

db x-trackers II

*Investment Company with Variable Capital
(société d'investissement à capital variable)*

Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg
R.C.S. Luxembourg B-124.284
(the "Company")

IMPORTANT NOTICE DIVIDEND ANNOUNCEMENT

30 March 2016

The Board of Directors of the Company wishes to inform the Shareholders that a dividend per share for the following share classes and Sub-Funds of the Company will be paid:

Please note the following dates which apply to all of the below:

Record date: 1 April 2016

Ex-dividend date: 4 April 2016

Payment date: 13 April 2016

Sub-Fund	db x-trackers II EONIA UCITS ETF
Share Class	1D
Denomination Currency	EUR
Amount/Share (gross)	3.6803
ISIN Code	LU0335044896
TID*	3.6803

Sub-Fund	db x-trackers II Global Sovereign UCITS ETF
Share Class	1D
Denomination Currency	EUR
Amount/Share (gross)	2.0026
ISIN Code	LU0690964092
TID*	2.0026

Sub-Fund	db x-trackers II Global Sovereign UCITS ETF
Share Class	2D
Denomination Currency	GBP

Amount/Share (gross)	0.2441
ISIN Code	LU0641006290
TID*	0.2441

Sub-Fund	db x-trackers II iBoxx Germany 1-3 UCITS ETF
Share Class	1D
Denomination Currency	EUR
Amount/Share (gross)	0.6820
ISIN Code	LU0468897110
TID*	0.6820

Sub-Fund	db x-trackers II iBoxx Germany 3-5 UCITS ETF
Share Class	1D
Denomination Currency	EUR
Amount/Share (gross)	0.6562
ISIN Code	LU0613540854
TID*	0.6562

Sub-Fund	db x-trackers II iBoxx Germany 7-10 UCITS ETF
Share Class	1D
Denomination Currency	EUR
Amount/Share (gross)	0.8292
ISIN Code	LU0730820569
TID*	0.8292

Sub-Fund	db x-trackers II iBoxx Germany UCITS ETF
Share Class	1D
Denomination Currency	EUR
Amount/Share (gross)	1.0976
ISIN Code	LU0468896575
TID*	1.0976

Sub-Fund	db x-trackers II iBoxx Sovereigns Eurozone 1-3 UCITS ETF
Share Class	1D
Denomination Currency	EUR
Amount/Share (gross)	1.0439

ISIN Code	LU0614173549
TID*	1.0439

Sub-Fund	db x-trackers II iBoxx Sovereigns Eurozone UCITS ETF
Share Class	1D
Denomination Currency	EUR
Amount/Share (gross)	2.2485
ISIN Code	LU0643975591
TID*	2.2485

Sub-Fund	db x-trackers II iBoxx Sovereigns Eurozone 3-5 UCITS ETF
Share Class	1D
Denomination Currency	EUR
Amount/Share (gross)	1.1848
ISIN Code	LU0614173895
TID*	1.1848

Sub-Fund	db x-trackers II MTS Ex-Bank of Italy Aggregate UCITS ETF
Share Class	1D
Denomination Currency	EUR
Amount/Share (gross)	0.8697
ISIN Code	LU0613540698
TID*	0.8697

Sub-Fund	db x-trackers II MTS Ex-Bank of Italy BTP UCITS ETF
Share Class	1D
Denomination Currency	EUR
Amount/Share (gross)	1.1126
ISIN Code	LU0613540185
TID*	1.1126

Sub-Fund	db x-trackers II iBoxx Germany Covered UCITS ETF
Share Class	1D
Denomination Currency	EUR
Amount/Share (gross)	3.9968
ISIN Code	LU0962081203

TID*	3.9968
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Sub-Fund	db x-trackers II iBoxx Global Inflation-linked UCITS ETF
Share Class	1D
Denomination Currency	EUR
Amount/Share (gross)	8.2160
ISIN Code	LU0962078753
TID*	8.2160

Sub-Fund	db x-trackers II iBoxx Global Inflation-Linked UCITS ETF
Share Class	3D
Denomination Currency	GBP
Amount/Share (gross)	0.9566
ISIN Code	LU0641007264
TID*	0.9566

Sub-Fund	db x-trackers II iBoxx Global Inflation-Linked UCITS ETF
Share Class	4D
Denomination Currency	CHF
Amount/Share (gross)	4.3447
ISIN Code	LU0641007421
TID*	4.3447

Sub-Fund	db x-trackers II iBoxx Sovereigns Eurozone AAA UCITS ETF
Share Class	1D
Denomination Currency	EUR
Amount/Share (gross)	1.3712
ISIN Code	LU0975326215
TID*	1.3712

Sub-Fund	db x-trackers II iBoxx Sovereigns Eurozone Yield Plus 1-3 UCITS ETF
Share Class	1D
Denomination Currency	EUR
Amount/Share (gross)	1.0818
ISIN Code	LU0975334821

TID*	1.0818
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Sub-Fund	db x-trackers II iBoxx Sovereigns Eurozone Yield Plus UCITS ETF
Share Class	1D
Denomination Currency	EUR
Amount/Share (gross)	2.5490
ISIN Code	LU0962071741
TID*	2.5490

Sub-Fund	db x-trackers II MTS Italy Aggregate 1-3 Years - Ex-Bank of Italy UCITS ETF
Share Class	1D
Denomination Currency	EUR
Amount/Share (gross)	0.6472
ISIN Code	LU0877808211
TID*	0.6472

Sub-Fund	db x-trackers II MTS Italy Aggregate 3-5 Years - Ex-Bank of Italy UCITS ETF
Share Class	1D
Denomination Currency	EUR
Amount/Share (gross)	0.5570
ISIN Code	LU0877808484
TID*	0.5570

Sub-Fund	db x-trackers II iBoxx £ Gilts 1-5 UCITS ETF
Share Class	1D
Denomination Currency	GBP
Amount/Share (gross)	2.2987
ISIN Code	LU0429458978
TID*	2.2987

Sub-Fund	db x-trackers II iBoxx £ Gilts UCITS ETF
Share Class	1D
Denomination Currency	GBP
Amount/Share (gross)	1.9808

ISIN Code	LU0321464066
TID*	1.9808

Sub-Fund	db x-trackers II iBoxx GBP Liquid Corporate UCITS ETF
Share Class	1D
Denomination Currency	GBP
Amount/Share (gross)	1.5944
ISIN Code	LU0675343288
TID*	1.5944

Sub-Fund	db x-trackers II iBoxx UK Gilt Inflation-Linked UCITS ETF
Share Class	1D
Denomination Currency	GBP
Amount/Share (gross)	5.2658
ISIN Code	LU0321464223
TID*	5.2658

Sub-Fund	db x-trackers II Sterling Cash UCITS ETF
Share Class	1D
Denomination Currency	GBP
Amount/Share (gross)	2.1818
ISIN Code	LU0321464652
TID*	2.1818

Sub-Fund	db x-trackers II BARCLAYS GLOBAL AGGREGATE BOND UCITS ETF
Share Class	1D
Denomination Currency	USD
Amount/Share (gross)	0.9668
ISIN Code	LU0942970103
TID*	0.9668

Sub-Fund	db x-trackers II HARVEST CSI CHINA SOVEREIGN BOND UCITS ETF (DR)
Share Class	1D
Denomination Currency	USD
Amount/Share (gross)	0.0864

ISIN Code	LU1094612022
TID*	0.0864

Sub-Fund	db x-trackers II IBOXX \$ TREASURIES UCITS ETF (DR)
Share Class	1D
Denomination Currency	USD
Amount/Share (gross)	4.4979
ISIN Code	LU0429459356
TID*	4.4979

Sub-Fund	db x-trackers II IBOXX EUR HIGH YIELD BOND 1-3 UCITS ETF
Share Class	1D
Denomination Currency	EUR
Amount/Share (gross)	0.3130
ISIN Code	LU1109939865
TID*	0.3130

Sub-Fund	db x-trackers II IBOXX EUR HIGH YIELD BOND UCITS ETF
Share Class	1D
Denomination Currency	EUR
Amount/Share (gross)	0.2260
ISIN Code	LU1109942653
TID*	0.2260

* The Taxable Income per Dividend (TID) is the proportion of taxable income contained in the above dividend under the Council Directive 2003/48/EC on the taxation of savings income in the form of interest payments (the "EUSD") as transposed into Luxembourg law.

Note: sub-funds and share classes may not be registered for public offering in all jurisdictions.

Shareholders' attention is drawn to the fact that under the Luxembourg laws dated 21 June 2005, implementing the EUSD, as amended by the Law of 25 November 2014, and several agreements concluded between Luxembourg and certain dependent or associated territories of the EU ("**Territories**"), the Luxembourg-based paying agent is required as from 1 January 2015 to report to the Luxembourg tax authorities the payment of interest and other similar income paid by it to (or under certain circumstances, to the benefit of) an individual or certain residual entities resident or established in another EU Member State or in the Territories, and certain personal detail on the beneficial owner. Such details will be provided by the Luxembourg tax authorities to the competent foreign tax authorities of the state of residence of the beneficial owner (within the meaning of the EUSD).

Dividend will be paid to the registered Shareholders by cheque, mailed at their risk to their address as shown on the register of Shareholders or by bank transfer. According to the prospectus of the Company (the "**Prospectus**"), "Dividend cheques not cashed within 5 years will be forfeited and will accrue for the benefit of the Sub-Fund out of which the dividend is payable."

More generally, any distribution which remains unclaimed after a period of 5 years from the date of original payment shall be forfeited and will accrue for the benefit of the Sub-Fund out of which the dividend is payable.

The paying agent is State Street Bank Luxembourg S.C.A., 49, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg.

Capitalised terms not defined herein shall have the meaning given to them in the most recent version of the Prospectus.

This notice is for information purposes only. Shareholders are not required to take any action.

Shareholders who have any queries or to whom any of the above is not clear should seek advice from their stockbroker, bank manager, legal adviser, accountant or other independent financial advisor. Shareholders should also consult their own professional advisers as to the specific tax implications under the laws of the countries of their nationality, residence, domicile or incorporation.

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The Board of Directors