

NOTICE TO HOLDERS OF

DB ETC plc (the "Issuer")

Series 9 db Physical Gold ETC (EUR) Securities due 2060

issued under its Secured ETC Precious Metal Linked Securities Programme

ISIN: DE000A1E0HR8

(the "Securities")

Capitalised terms used herein shall have the meanings ascribed to them in the base prospectus dated 27 May 2014 relating to the DB Secured ETC Precious Metal Linked Securities Programme.

The Issuer has, with the consent of the Trustee, corrected certain errors in the Final Terms for the Securities as of 20 May 2014.

The information regarding the principal financial centre for the Specified Currency of the ETC Securities in Part A Section 4 on page 1 of one or more of the Final Terms in respect of the Securities was incorrect. The incorrect definition of principal financial centre for the Specified Currency as 'any city in which banks in general have access to the TARGET system' has been replaced with the correct wording, 'the principal financial centre for the currency of the relevant payment'.

The corrected Final Terms in respect of the Securities (the "**Corrected Final Terms**") can be found at the website of the Issuer at www.etc.db.com.

Securityholders with queries relating to this notice or the Corrected Final Terms may address them to the Arranger:

Email: info.dbetc@db.com

Hotline: +49 (0)69 910 82800 or +44 (0)20 754 57700

DB ETC plc

Jersey, 2014