

Important Notice to Securityholders

by

DB ETC plc (the "Issuer")

In respect of the following outstanding Series of ETC Securities:

Series Number	Series Title	ISIN	Issue Date
1	Xtrackers Physical Gold ETC (formerly db Physical Gold ETC)	GB00B5840F36	11 June 2010
2	Xtrackers Physical Gold EUR Hedged ETC (formerly db Physical Gold Euro Hedged ETC)	DE000A1EK0G3	15 June 2010
3	Xtrackers Physical Silver ETC (formerly db Physical Silver ETC)	GB00B57Y9462	15 June 2010
4	Xtrackers Physical Silver EUR Hedged ETC (formerly db Physical Silver Euro Hedged ETC)	DE000A1EK0J7	15 June 2010
5	Xtrackers Physical Platinum ETC (formerly db Physical Platinum ETC)	GB00B57GJC05	14 July 2010
6	Xtrackers Physical Platinum EUR Hedged ETC (formerly db Physical Platinum Euro Hedged ETC)	DE000A1EK0H1	14 July 2010
7	Xtrackers Physical Palladium ETC (formerly db Physical Palladium ETC)	GB00B5VYVZ75	14 July 2010
8	Xtrackers Physical Palladium EUR Hedged ETC (formerly db Physical Palladium Euro Hedged ETC)	DE000A1EK3B8	14 July 2010
9	Xtrackers Physical Gold ETC (EUR) (formerly db Physical Gold ETC (EUR))	DE000A1E0HR8	27 August 2010
10	Xtrackers Physical Silver ETC (EUR) (formerly db Physical Silver ETC (EUR))	DE000A1E0HS6	27 August 2010
11	Xtrackers Physical Rhodium ETC (formerly db Physical Rhodium ETC)	GB00B684MW17	19 May 2011
12	Xtrackers Physical Rhodium ETC (EUR) (formerly db Physical Rhodium ETC (EUR))	DE000A1KJHG8	19 May 2011
13	Xtrackers Physical Gold GBP Hedged ETC (formerly db Physical Gold GBP Hedged ETC)	GB00B68FL050	1 April 2011

issued under its Secured ETC Precious Metal Linked Securities Programme

(the "Programme")

Capitalised terms used herein shall have the meanings ascribed to them in the base prospectus dated 19 May 2017 relating to the Programme. Securityholders are hereby notified of the following two events. A supplementary prospectus for the purposes of Section 87G of the Financial Services and Markets Act 2000 reflecting such two events will be issued on or about the date of this notice.

Resignation of the Determination Agent

It has been publicly announced that Apex Group Ltd will be purchasing Deutsche Bank's Alternative Fund Services business which includes the activities that are performed by the Determination Agent, the result of which shall be that Deutsche International Corporate Services (Ireland) Limited will effectively resign as the Determination Agent and Apex Fund Services (Ireland) Ltd will be appointed as Determination Agent in its place.

In connection with such asset sale, on 28 March 2018, the Issuer received notice that Deutsche International Corporate Services (Ireland) Limited intends to resign as Determination Agent with effect from 28 May 2018, or such later date as may be agreed between the Issuer and the Determination Agent, such date being before 18 October 2018 (the date the resignation takes effect, the "**Resignation Effective Date**").

With effect from the Resignation Effective Date, Deutsche International Corporate Services (Ireland) Limited shall cease to be (subject to its resignation becoming effective) the Determination Agent and Apex Fund Services (Ireland) Limited shall be appointed as Determination Agent in relation to each outstanding series of ETC Securities listed above.

Further information will be provided to Securityholders on or about the Resignation Effective Date.

Resignation of the Corporate Administrator

It has been publicly announced that Vistra Group will be purchasing the Corporate Services business of Deutsche Bank's Global Transaction Banking division, the result of which shall be that Deutsche International Corporate Services Limited will effectively resign as the Corporate Administrator and Vistra Fund Services Limited will be appointed as Corporate Administrator in its place.

In connection with such asset sale, on 28 March 2018, the Issuer received notice that Deutsche International Corporate Services Limited intends to novate its rights and obligations as Corporate Administrator under the Issuer Administration Agreement to Vistra Fund Services Limited with effect from 27 April 2018, or such later date as may be agreed between the Issuer and the Corporate Administrator, such date being before 31 August 2018 (the date the novation takes effect, the "**Novation Effective Date**").

With effect from the Novation Effective Date, Deutsche International Corporate Services Limited shall cease to be (subject to the novation becoming effective) the Corporate Administrator of the Issuer and Vistra Fund Services Limited shall assume the role of Corporate Administrator in relation to the Issuer. Consequential changes will also be made to the directors and company secretary of the Issuer and the holder of the ordinary shares of the Issuer. The novation is subject to the consent of the Jersey Financial Services Commission.

Further information will be provided to Securityholders on or about the Novation Effective Date.

Notices to Securityholders are validly delivered to the Clearing System(s) for communication by the Clearing System(s) to the Securityholders.

If you are not the ultimate beneficial holder in respect of the ETC Securities, or if you have recently disposed of the ETC Securities, please forward this notice to the ultimate beneficial holder or purchaser respectively.

Securityholders with queries relating to this notice may address them to the Arranger:

Name: Manooj Mistry

Email: etcstructuringemea@list.db.com

Hotline: +49 (0)69 910 82800 or +44 (0)20 754 57700

DB ETC plc

Jersey, 12 April 2018