

NOTICE TO HOLDERS OF

DB ETC plc (the "Issuer")

Series 2 db Physical Gold Euro Hedged ETC Securities due 2060 (ISIN DE000A1EK0G3)

Series 4 db Physical Silver Euro Hedged ETC Securities due 2060 (ISIN DE000A1EK0J7)

Series 6 db Physical Platinum Euro Hedged ETC Securities due 2060 (ISIN DE000A1EK0H1)

Series 8 db Physical Palladium Euro Hedged ETC Securities due 2060 (ISIN DE000A1EK3B8)

Series 9 db Physical Gold ETC (EUR) Securities due 2060 (ISIN DE000A1E0HR8)

Series 10 db Physical Silver ETC (EUR) Securities due 2060 (ISIN DE000A1E0HS6)

Series 12 db Physical Rhodium ETC (EUR) Securities due 2061 (ISIN DE000A1KJHG8)

Series 16 db Physical Gold CHF Hedged ETC Securities due 2062 (ISIN DE000A1R4RS2)

**issued under its Secured ETC Precious Metal Linked Securities Programme
(the "Securities")**

Capitalised terms used herein shall have the meanings ascribed to them in the base prospectus dated 27 May 2014 relating to the DB Secured ETC Precious Metal Linked Securities Programme.

The Issuer has, with the consent of the Trustee, corrected certain errors in the Final Terms for the Securities as of 20 May 2014.

The information regarding the Master Agency Terms on page 4 of one or more of the Final Terms in respect of the Securities was incorrect. The incorrect version number and date ('version 2 dated 5 July 2010') in relation to the Master Agency Terms has been replaced with the correct version number and date ('version number 1 dated 1 June 2010') of the Master Agency Terms.

The corrected Final Terms in respect of the Securities (the "**Corrected Final Terms**") can be found at the website of the Issuer at www.etc.db.com.

Securityholders with queries relating to this notice or the Corrected Final Terms may address them to the Arranger:

Email: info.dbetc@db.com

Hotline: +49 (0)69 910 82800 or +44 (0)20 754 57700

DB ETC plc

Jersey, 2014