

NOTICE TO HOLDERS OF

DB ETC plc (the “Issuer”)

**Series 1 db Physical Gold ETC Securities due 2060
ISIN: GB00B5840F36**

**Series 2 Up to 200,000,000 db Physical Gold Euro Hedged ETC Securities due 2060
ISIN: DE000A1EK0G3**

**Series 3 db Physical Silver ETC Securities due 2060
ISIN: GB00B57Y9462**

issued under its Secured ETC Precious Metal Linked Securities Programme

(the “Securities”)

The Issuer has, in accordance with Clause 21 of the Master Authorised Participant Agreement relating to the Securities, and with the consent of the Trustee, appointed Commerzbank AG as an Additional Authorised Participant for the Securities.

This replacement will take effect not less than 30 days from the date of this notice.

Securityholders with queries relating to this notice may address them to the Arranger:

Email: info.dbetc@db.com

Hotline: +49 (0)69 910 82800 or +44 (0)20 754 57700.

DB ETC plc

Jersey, 16 November 2012