

**NOTICE TO SECURITYHOLDERS**

by

DB ETC plc (the "**Issuer**")  
under its

Secured ETC Precious Metal Linked Securities Programme  
(the "**Programme**")

in relation to the issue of:

**Series 3 db Physical Silver ETC Securities due 2060 (ISIN GB00B57Y9462)**

**Series 4 db Physical Silver Euro Hedged ETC Securities due 2060 (ISIN DE000A1EK0J7)**

**Series 10 db Physical Silver ETC (EUR) Securities due 2060 (ISIN DE000A1E0HS6)**

**Series 14 db Physical Silver GBP Hedged ETC Securities due 2061 (ISIN GB00B65S8K69)**  
(the "**Securities**")

As of 15 August 2014, the Metal Reference Price in respect of the Securities will:

- (i) no longer be calculated and announced by Bloomberg Page BBG under the heading SLVRLN; and
- (ii) be calculated and announced by Thomson Reuters Page under the heading LDNXAG=, which is the Successor Price Source as defined and referred to in Condition 10 of the DB ETC plc base prospectus for the Programme dated 27 May 2014 (the "**Base Prospectus**") relating to the Securities. For the avoidance of doubt, further to Condition 10 of the Base Prospectus, the Successor Price Source shall be deemed to be the Price Source for the purposes of the Securities (the "**Price Source Succession**").

Accordingly, the Issuer hereby notifies the Securityholders of the occurrence of the Price Source Succession pursuant to Condition 10 and Condition 19 of the Base Prospectus.

Capitalised terms used but not defined herein shall have the meanings ascribed to them in the Base Prospectus.

This notice forms part of and should be read in conjunction with the Master Terms and Conditions of the ETC Securities set out in the applicable final terms or prospectus. In the case of any inconsistency between the Conditions of any Security or any earlier notice relating to a Security and the terms of this notice, the terms of this notice shall apply.

If you are not the ultimate beneficial holder in respect of the Securities, or if you have recently disposed of the Securities, please forward this notice to the ultimate beneficial holder or purchaser respectively.

Securityholders with queries relating to this notice may address them to the Arranger:

Email: [info.dbetc@db.com](mailto:info.dbetc@db.com)  
Hotline: +49 (0)69 910 82800 or +44 (0)20 754 57700

**DB ETC plc**  
14 August 2014