

NOTICE TO HOLDERS OF

DB ETC plc (the "Issuer")

Series 1 db Physical Gold ETC Securities due 2060 (ISIN GB00B5840F36)

Series 2 db Physical Gold Euro Hedged ETC Securities due 2060 (ISIN DE000A1EK0G3)

Series 3 db Physical Silver ETC Securities due 2060 (ISIN GB00B57Y9462)

Series 4 db Physical Silver Euro Hedged ETC Securities due 2060 (ISIN DE000A1EK0J7)

Series 5 db Physical Platinum ETC Securities due 2060 (ISIN GB00B57GJC05)

Series 6 db Physical Platinum Euro Hedged ETC Securities due 2060 (ISIN DE000A1EK0H1)

Series 7 db Physical Palladium ETC Securities due 2060 (ISIN GB00B5VYVZ75)

Series 8 db Physical Palladium Euro Hedged ETC Securities due 2060 (ISIN DE000A1EK3B8)

Series 9 db Physical Gold ETC (EUR) Securities due 2060 (ISIN DE000A1E0HR8)

Series 10 db Physical Silver ETC (EUR) Securities due 2060 (ISIN DE000A1E0HS6)

Series 11 db Physical Rhodium ETC Securities due 2061 (ISIN GB00B684MW17)

Series 12 db Physical Rhodium ETC (EUR) Securities due 2061 (ISIN DE000A1KJHG8)

Series 13 db Physical Gold GBP Hedged ETC Securities due 2061 (ISIN GB00B68FL050)

Series 14 db Physical Silver GBP Hedged ETC Securities due 2061 (ISIN GB00B65S8K69)

Series 16 db Physical Gold CHF Hedged ETC Securities due 2062 (ISIN DE000A1R4RS2)

issued under its Secured ETC Precious Metal Linked Securities Programme

(the "Securities")

Capitalised terms used herein shall have the meanings ascribed to them in the base prospectus dated 27 May 2014 relating to the DB Secured ETC Precious Metal Linked Securities Programme.

The Issuer has, with the consent of the Trustee, corrected certain errors in the Final Terms for the Securities as of 20 May 2014.

The information regarding the Final Redemption Valuation Date of the ETC Securities in Part A Section 21 of one or more of the Final Terms was incorrect. The incorrect definition of 'ten scheduled Valuation Days prior to the Scheduled Maturity Date' has been replaced with the correct definition: 'subject to Condition 9(c), the day falling 45 calendar days prior to the Scheduled Maturity Date being [*To be specified in the relevant amended Final Terms*], provided that if such day is not a Business Day, the Final Redemption Valuation Date shall be the immediately following Business Day'.

The corrected Final Terms in respect of the Securities (the "**Corrected Final Terms**") can be found at the website of the Issuer at www.etc.db.com.

Securityholders with queries relating to this notice or the Corrected Final Terms may address them to the Arranger:

Email: info.dbetc@db.com

Hotline: +49 (0)69 910 82800 or +44 (0)20 754 57700

DB ETC plc

Jersey, 2014