

## **Xtrackers USD Corporate Bond UCITS ETF**

### **Supplement to the Prospectus**

This Supplement contains information in relation to Xtrackers USD Corporate Bond UCITS ETF (the “**Fund**”), a sub-fund of Xtrackers (IE) plc (the “**Company**”) an umbrella type open-ended investment company with segregated liability between sub-funds and with variable capital governed by the laws of Ireland and authorised by the Central Bank of Ireland (the “**Central Bank**”).

**This Supplement forms part of, may not be distributed unless accompanied by (other than to prior recipients of the prospectus of the Company dated 15 June 2023), and must be read in conjunction with, the prospectus of the Company (the “Prospectus”).**

**Xtrackers (IE) plc**

**Dated 15 June 2023**

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**IMPORTANT INFORMATION**

**The Fund is an ETF. The Shares of this Fund are fully transferable to investors and will be listed for trading on one or more stock exchanges.**

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## TERMS OF THE SHARES REPRESENTING INTERESTS IN THE FUND

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### Investment Objective

The investment objective of the Fund is to track the performance before fees and expenses of the Underlying Asset, which is the Bloomberg USD Liquid Investment Grade Corporate Index (the “**Reference Index**”). The Reference Index consists of fixed-rate, investment grade, US Dollar denominated securities. The Reference Index includes securities issued by US and non-US-domiciled industrial, utility and financial companies that meet specific maturity, credit quality, and liquidity requirements. The Reference Index is a sub-set of the Bloomberg US Corporate Bond Index. Further information on the Reference Index is contained under "General Description of the Underlying Asset".

### Investment Policy

In order to seek to achieve the investment objective, the Fund will adopt a Direct Investment Policy. There is no assurance that the investment objective of the Fund will actually be achieved.

The Fund will aim to track, before fees and expenses, the performance of the Reference Index by holding a portfolio of fixed rate corporate fixed income securities that comprises all or a representation of the securities comprised in the Reference Index or unrelated transferable securities or other eligible assets (the “**Underlying Securities**”). The Fund is managed according to a passive approach and is an Optimised Replication Fund (as described in the Prospectus under the heading "*Direct Investment Funds following a passive approach*"). Full disclosure on the composition of the Fund's portfolio will be available on a daily basis at [www.Xtrackers.com](http://www.Xtrackers.com). The optimised sample of securities determined will be selected with the aim of providing the most representative sample of the Reference Index based on its evaluation of the Underlying Securities against factors including, but not limited to, the correlation of the Underlying Securities to the Reference Index and the exposure, liquidity and risk of the Underlying Securities.

The Underlying Securities are listed or traded on markets and exchanges which are set out at Appendix I of the Prospectus, with the Underlying Securities being bought by the Fund from any broker or counterparty who trades on the markets and exchanges listed at Appendix I of the Prospectus.

As further described in the 'Efficient Portfolio Management and Financial Derivative Instruments' section below and in the Prospectus, the Fund may also invest in securities which are not constituents of the Reference Index and/or financial derivative instruments (**FDIs**) related to a constituent of the Reference Index, for efficient portfolio management purposes, where such securities and/or FDIs would achieve a risk and return profile similar to that of the Reference Index, a constituent of the Reference Index or a sub-set of constituents of the Reference Index.

The Fund may invest in ancillary liquid assets which will include secured and/or unsecured deposits, and/or units or shares of other UCITS or other collective investment schemes which pursue a money market/cash strategy or which are related to the Reference Index or constituents of the Reference Index.

The investments and liquid assets that the Fund may hold on an ancillary basis will, together with any fees and expenses, be valued by the Administrator on each Valuation Day in order to determine the Net Asset Value of the Fund in accordance with the rules set out in the main part of the Prospectus.

The value of the Fund's Shares is linked to the Reference Index (and, for Currency Hedged Share Classes, the relevant hedging arrangement, as described under "**Share Class Currency Hedging Methodology**"), the performance of which may rise or fall. Hence, investors should note that the value of their investment could fall as well as rise and they should accept that there is no guarantee that they will recover their initial investment.

The Fund will have no Final Repurchase Date. However, the Directors may decide to terminate the Fund in accordance with the terms set out in the Prospectus and/or the Articles of Association.

### Share Class Hedging

The “2D – EUR Hedged”, “4C – CHF Hedged”, “5D – GBP Hedged” and “6C – MXN Hedged”, Share Classes (“**Currency Hedged Share Class**”, as indicated under Description of the Shares below) are subject to currency hedging.

The Fund will seek to hedge against the currency exposures of the Underlying Securities in the portfolio which differ from the currency of the respective Currency Hedged Share Class in accordance with the “**Share Class Currency Hedging Methodology**” set out in the Prospectus.

Investors should note that the Currency Hedged Share Classes will not completely eliminate currency risk, or provide a precise hedge, and as such, investors may have exposures to currencies other than the currency of the Currency Hedged Share Class.

### **Efficient Portfolio Management and Financial Derivative Instruments**

The Fund may employ techniques and instruments relating to transferable securities from time to time under the conditions and within the limits laid down by the Central Bank and the conditions set out in the Prospectus and this supplement for efficient portfolio management purposes. The Fund may enter into securities lending transactions for efficient portfolio management purposes only in accordance with the conditions and limits set down by the Central Bank from time to time.

The Fund may also invest in FDIs subject to the conditions and limits laid down by the Central Bank for efficient portfolio management purposes and as described in the Prospectus.

The Company employs a risk management process which enables it to accurately measure, monitor and manage at any time the risks attached to the Fund’s FDI positions and their contribution to the overall risk profile of the portfolio of assets of a Fund. The Company will, on request, provide supplementary information to Shareholders relating to the risk management methods employed, including the quantitative limits that are applied and any recent developments in the risk and yield characteristics of the main categories of investments in respect of the relevant Fund.

### **Calculation of Global Exposure**

The Fund will employ the commitment approach to assess the Fund’s global exposure and to ensure that the Fund’s use of derivative instruments is within the limits specified by the Central Bank. Global exposure will be calculated daily. While the Fund may be leveraged through the use of the FDIs, any such leverage would not be expected to be in excess of 100% of the Fund’s Net Asset Value.

### **Investment Restrictions**

The general investment restrictions set out under "Investment Restrictions" in the Prospectus apply to the Fund.

Further, the Fund will not invest more than 10% of its assets in units or shares of other UCITS or other collective investment schemes in order to be eligible for investment by UCITS governed by the UCITS directive.

The Directors may from time to time impose such further investment restrictions as shall be compatible with or in the interests of Shareholders, in order to comply with the laws and regulations of the countries where Shareholders are located. Such investment restrictions will be included in an updated Supplement.

### **Borrowing**

The Company may only borrow, for the account of the Fund, up to 10% of the Net Asset Value of the Fund provided that such borrowing is for temporary purposes. The assets of the Fund may be charged as security for any such borrowings.

### **Specific Risk Warning**

Investors should note that the Fund is not capital protected or guaranteed and that the capital invested is not protected or guaranteed and investors in this Fund should be prepared and able to sustain losses up to the total capital invested.

#### *Currency Hedging Risk*

In order to mitigate against the risk of movements in the currency of a Currency Hedged Share Class against the currency of the portfolio constituents (where they are different to that of the relevant Currency Hedged Share Class currency), Share Class specific derivative transactions will be entered into for the purposes of

acquiring currency hedges for each Currency Hedged Share Class. The return of the Share Class specific derivative transactions may not perfectly offset the actual fluctuations between the Currency Hedged Share Class currency and currency exposures of the securities that constitute the portion of the portfolio referable to the Currency Hedged Share Classes. No assurance can be given that such hedging activities will be entirely effective in achieving the purpose for which they have been entered into. While currency hedging reduces risks and losses in adverse market circumstances, it can also reduce and may completely offset gains in market circumstances that would otherwise have been beneficial had the position not been hedged. Consequently, the performance of a Currency Hedged Share Class may differ from that of the Underlying Asset as a result of the foreign exchange hedging transactions.

#### *Concentration of the Reference Index*

The market which the Reference Index seeks to represent has a high concentration to one or more sectors. Therefore, investors should be aware that changes in the conditions affecting the concentrated sector or sectors may have an adverse impact on the performance of the Reference Index and the portfolio of transferable securities and eligible assets held by the Fund.

Investors will also bear some other risks as described under the section "Risk Factors" in the Prospectus.

#### **Profile of a Typical Investor**

Prospective investors in the Fund should ensure that they understand fully the nature of the Fund, as well as the extent of their exposure to risks associated with an investment in the Fund and should consider the suitability of an investment in the Fund.

Investment in the Fund may be appropriate for investors who have knowledge of, and investment experience in this type of financial product and understand and can evaluate the strategy and characteristics in order to make an informed investment decision. Further, they may have free and available cash for investment purposes and are looking to gain exposure to the securities making up the Reference Index. As the Net Asset Value per Share of the Fund will fluctuate and may fall in value, investment in the Fund should be viewed as suitable for investors who seek a return over the medium to long term. However, prospective investors should be prepared and able to sustain losses up to the total amount of capital invested.

The Prospectus sets out statements on taxation regarding the law and practice in force in the relevant jurisdiction at the date of the Prospectus. The statements are by way of a general guide to potential investors and Shareholders only and do not constitute legal or tax advice to Shareholders or potential investors. Shareholders and potential investors are therefore advised to consult their professional advisers concerning any investment in the Fund particularly as the tax position of an investor and the rates of tax may change over time.

#### **Dividend Policy**

Dividends may be declared and paid on the "1D", "2D – EUR Hedged" and "5D – GBP Hedged" Shares up to four times per annum. The Fund does not intend to make dividend payments on the "1C", "4C – CHF Hedged" and the "6C – MXN Hedged" Shares.

#### **General Information Relating to the Fund**

<b>Base Currency</b>	USD
<b>Cut-off Time</b>	Means 4.30 p.m. Dublin time on the relevant Transaction Day.
<b>Initial Offer Period</b>	The Initial Offer Period in respect of the "4C – CHF Hedged", "5D – GBP Hedged" Shares shall be from 9:00 am on 16 June 2023 to 4:30 pm (Irish time) on 15 December 2023 or such earlier or later date as the Directors may determine and notify periodically to the Central Bank.
<b>Minimum Fund Size</b>	USD 50,000,000
<b>Settlement Period</b>	Means up to nine Business Days following the Transaction Day <sup>1</sup> .

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<sup>1</sup> In the case that a Significant Market is closed for trading or settlement on any Business Day during the period between the relevant

**Securities Lending** Yes

**Securities Lending Agent** Deutsche Bank AG, acting through its Frankfurt head office and its London and New York branches.

**Securities Lending Fee Allocation** The Securities Lending Agent shall receive a fee for the services provided in respect of any Securities Lending Transactions.

**Securities Lending Revenue** To the extent the Fund undertakes securities lending to reduce costs, the Fund will ultimately be allocated 70% of the associated revenue generated, the Sub-Portfolio Manager will be allocated 15%, and the Securities Lending Agent will be allocated 15%. To facilitate this, the Fund will initially receive 85% of the associated revenue generated from which the Sub-Portfolio Manager will receive their allocation. The Securities Lending Agent acts as the Company's agent in relation to securities lending transactions and the Sub-Portfolio Manager provides risk monitoring services to the Company in relation to securities lending transactions. As securities lending revenue sharing does not increase the costs of running the Fund, this has been excluded from the figures set out under "Fees and Expenses" below.

**Significant Market** Means a Direct Replication Significant Market.

**Description of the Shares**

	"1D"	"1C"	"2D – EUR Hedged"	"4C – CHF Hedged"	"5D – GBP Hedged"	"6C – MXN Hedged"
<b>ISIN Code</b>	IE00BZ036H2 1	IE00BFMKQC6 7	IE00BZ036J4 5	IE00BG04LX39	IE00BG04LY46	IE00BMCFJ32 0
<b>German Security Identification Number (WKN)</b>	A14XH5	A2JNWP	A14XH4	A2JDYS	A2JDYT	DBX0K9
<b>Currency</b>	USD	USD	EUR	CHF	GBP	MXN
<b>Initial Issue Price</b>	N/A	N/A	N/A	The Initial Issue Price will be calculated as corresponding to an appropriate fraction of the closing level of the Reference Index on the Launch Date. The Initial Issue Price is available from the Administrator.	The Initial Issue Price will be calculated as corresponding to an appropriate fraction of the closing level of the Reference Index on the Launch Date. The Initial Issue Price is available from the Administrator.	N/A

*Transaction Day and the expected settlement date (inclusive), and/or settlement in the base currency of the Fund is not available on the expected settlement date, there may be corresponding delays to the settlement times indicated in this Supplement subject to the regulatory limit on settlement periods of 10 Business Days from the Cut-off Time. Earlier or later times may be determined by the Management Company at its discretion, whereby notice will be given on [www.Xtrackers.com](http://www.Xtrackers.com).*

<b>Launch Date</b>	30.Sep 2015	03.Sep 2020	29. Feb 2016	To be determined by the Board of Directors. The Launch Date will be available from the Administrator and via the website: <a href="http://www.Xtrackers.com">www.Xtrackers.com</a>	To be determined by the Board of Directors. The Launch Date will be available from the Administrator and via the website: <a href="http://www.Xtrackers.com">www.Xtrackers.com</a>	9 February 2021
<b>Minimum Initial Investment Amount</b>	25,000 Shares	1,000 Shares	25,000 Shares	25,000 Shares	25,000 Shares	10,000 Shares
<b>Minimum Additional Investment Amount</b>	25,000 Shares	1,000 Shares	25,000 Shares	25,000 Shares	25,000 Shares	10,000 Shares
<b>Minimum Redemption Amount</b>	25,000 Shares	1,000 Shares	25,000 Shares	25,000 Shares	25,000 Shares	10,000 Shares
<b>Currency Hedged Share Class</b>	No	No	Yes	Yes	Yes	Yes

### Fees and Expenses

This section headed "Fees and Expenses" should be read in conjunction with the section headed "Fees and Expenses" in the Prospectus.

	"1D"	"1C"	"2D – EUR Hedged"	"4C – CHF Hedged"	"5D – GBP Hedged"	"6C – MXN Hedged"
<b>Management Company Fee</b>	Up to 0.02% per annum	Up to 0.02% per annum	Up to 0.11% per annum			
<b>Platform Fee</b>	0.10% per annum					
<b>All-in Fee</b>	Up to 0.12% per annum	Up to 0.12% per annum	Up to 0.21% per annum			
<b>Primary Market Transaction Costs</b>	Applicable	Applicable	Applicable	Applicable	Applicable	Applicable
<b>Transaction Costs</b>	Applicable	Applicable	Applicable	Applicable	Applicable	Applicable
<b>Anticipated Level of Tracking<sup>2</sup></b>	Up to 1%					

<sup>2</sup> The anticipated tracking error displayed represents the tracking error of the unhedged Share Classes against the Fund's Reference Index (which is also unhedged).

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## GENERAL DESCRIPTION OF THE UNDERLYING ASSET

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This section is a brief overview of the Reference Index. It contains a summary of the principal features of the Reference Index and is not a complete description of the Reference Index. In case of inconsistency between the summary of the Reference Index in this section and the complete description of the Reference Index, the complete description of the Reference Index prevails. Information on the Reference Index appears on the website identified below in "Further Information". Such information may change from time to time and details of the changes will appear on that website.

### General Description of the Reference Index

The Reference Index is administered by Bloomberg Index Services Limited (the "**Index Administrator**", which expression shall include any successor in such capacity).

The Reference Index is intended to reflect the US Dollar denominated global investment grade corporate bond market. It consists of fixed-rate, investment grade, taxable, US Dollar denominated securities. The Reference Index includes securities issued by US and non-US industrial, utility and financial companies that meet specific maturity, credit quality and liquidity requirements. A sub-set of the USD Corporate Index, the Reference Index was launched in June 2015 with index history backfilled to June 2010.

The Reference Index is calculated by the Index Administrator on a daily basis. Bonds in the Reference Index are priced at bid price. The initial price for new corporate issues included in the Reference Index is offer price and, after that, the bid price will be used.

The composition of the Reference Index is rebalanced on a monthly basis, at each month-end. On each rebalancing date, the following specific rules will be applied to the universe of eligible bonds in order to determine those bonds which shall be included in the Reference Index (the "**Reference Index Selection Rules**"):

- Eligible Currencies
- Sector
- Amount Outstanding
- Issuer Outstanding
- Quality
- Maturity
- Coupon
- Taxability
- Seniority of debt
- Market of Issue
- Security Types

In addition to Reference Index Selection Rules, for bonds to be eligible for inclusion in the Reference Index they must be rated investment grade (Baa3/BBB-/BBB- or higher) using the middle rating of Moody's, Standard & Poor's, and Fitch. When a rating from only two agencies is available, the lower rating shall be used. When a rating from only one agency is available, that rating shall be used to determine eligibility for the Reference Index. In cases where explicit bond level ratings may not be available, other sources may be used to classify securities by credit quality.

Expected ratings at issuance may be used to ensure timely inclusion or to properly classify split-rated issuers. Unrated securities may use an issuer rating for index classification purposes if available. Unrated subordinated securities are included if a subordinated issuer rating is available.

The bonds included in the Reference Index are weighted on each rebalancing date according to the relative market value of each issuance, i.e. the product of bond price plus accrued interest and par amount outstanding of the respective debt security.

The Reference Index is calculated on a total return basis which means that the payments from coupons are reinvested in the Reference Index. Payments from coupons and scheduled partial and unscheduled full

redemptions are held as cash until the next rebalancing, when the cash is reinvested in the Reference Index.

The Reference Index was created in June 2015 and the historical levels have been calculated from June 2010 (the Base Date).

### **Further Information**

Additional information on the Reference Index can be found on the relevant Bloomberg website <https://www.bloomberg.com/professional/product/indices/bloomberg-fixed-income-indices>. Bloomberg Index Services Limited has been granted authorisation by the UK FCA as a UK administrator for this index under the UK Benchmark Regulations and is listed on the FCA's register for administrators.

## IMPORTANT

“Bloomberg®” and the Bloomberg USD Liquid Investment Grade Corporate Index are service marks of Bloomberg Finance L.P. and its affiliates, including Bloomberg Index Services Limited (“**BISL**”), the administrator of the index (collectively, “**Bloomberg**”), and have been licensed for use for certain purposes by Xtrackers (IE) plc (the “**Company**”) as the issuer of Xtrackers USD Corporate Bond UCITS ETF (the “**Fund**”).

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