

01.01.23

Publication pursuant to SFDR - Summary

Xtrackers EUR Corporate Green Bond UCITS ETF

This financial product has sustainable investment as its objective and qualifies as product in accordance with article 9 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector

Capitalised terms used in this document shall have the same meaning ascribed to them in the latest version of the prospectus of the Company (the "Prospectus"), unless the context otherwise requires. This disclosure document is provided in summary form, for more detailed information please see the Prospectus or the document titled "Publication pursuant to SFDR – Details", available on the financial product's webpage on www.Xtrackers.com.

No significant harm to the sustainable investment objective

This financial product has sustainable investment as its objective. Investments that fail to meet DWS' do no significant harm ("DNSH") thresholds will not be considered towards the sustainable investment share of the financial product, which includes, but is not limited to, involvement in harmful business activities, violation of international norms or involvement in very severe controversies, and violation of certain principal adverse indicator thresholds. As part of the DNSH assessment, the Reference Index of the financial product (as defined below) includes criteria to reduce exposure to or to exclude securities which are negatively aligned with certain principal adverse indicators, as defined in the pre-contractual disclosure for the financial product.

Sustainable investment objective of the financial product

The financial product has sustainable investment as its objective and qualifies as a financial product subject to Article 9(1) SFDR by tracking the Reference Index (as defined below). The financial product holds a portfolio of securities that comprises all or a representation of the securities comprised in the Reference Index or unrelated transferable securities or other eligible assets. The Reference Index is designed to represent the performance of Euro denominated fixed income securities issued by certain corporate and agency issuers to fund projects with direct environmental benefits. The Reference Index includes fixed income securities that meet specific credit quality, liquidity, ESG and green bond eligibility and classification requirements.

The universe of eligible bonds must meet the green bond eligibility criteria and require commitments about a bond's:

- Stated use of proceeds;
- Process for green project evaluation and selection;
- Process for management of proceeds; and

- Commitment to ongoing reporting of the environmental performance of the use of proceeds.

The Reference Index also applies an ESG screening approach where all of the issuers which breach the following ESG standards, amongst others, are excluded:

- Are associated to certain extents with controversial, civilian and nuclear weapons and tobacco;
- Are assigned an MSCI ESG Rating of 'CCC';
- Derive certain revenue thresholds from thermal coal, oil sands extraction and military defence weapons; and
- Are assigned an MSCI ESG Controversies Score of 0.

Investment strategy

The investment objective of the financial product is to track the performance before fees and expenses of the "Reference Index", which is the Bloomberg MSCI EUR Corporate and Agency Green Bond Index, which is designed to reflect the performance of Euro denominated fixed income securities issued by certain corporate and agency issuers to fund projects with direct environmental benefits. The Reference Index includes fixed income securities that meet specific credit quality, liquidity, ESG and green bond eligibility and classification requirements.

To assess good governance practices of investee companies, the Reference Index excludes companies with very severe controversies (including governance controversies) using the MSCI ESG Controversies data, and companies that have an MSCI ESG Rating (which assesses, amongst other things, how well companies manage governance risks and opportunities) below a certain threshold or do not have an MSCI ESG Rating.

Proportion of investments

This financial product invests at least 90% of its net assets in investments that are aligned with the sustainable investments with an environmental or social objective in the sense of article 2(17) SFDR. Up to 10% of the investments are not aligned with these characteristics. A more detailed description

of the specific asset allocation of this financial product can be found in the Prospectus.

Financial derivative instruments may be used for efficient portfolio management purposes as ancillary investments.

Monitoring of the sustainable investment objective

The Reference Index applies the ESG criteria outlined above. DWS performs a regular independent verification of the ESG credentials of the Reference Index, incorporating two key elements: (i) that the composition of the financial product's portfolio is closely aligned with the ESG standards of the Reference Index, and (ii) that the Reference Index is correctly applying the stated ESG criteria.

Investors should note that whilst the financial product and the Reference Index seek to ensure compliance with such criteria at each rebalance or review date, between these reviews or rebalances, securities which no longer meet these criteria may remain included in (i) the Reference Index until they are removed at the subsequent rebalance or review or, (ii) the portfolio of the financial product until it is possible and practicable to divest such positions.

Methodologies

The attainment of the sustainable investment objective of the financial product is measured using the following sustainability indicators:

- Green Bond Exposure
- Exposure to Very Severe Controversies
- Exposure to Worst-in-Class issuers
- Controversial Weapons Involvement:

More details on these sustainability indicators are available in the Prospectus.

Data sources and processing

The Reference Index uses data from various products provided by MSCI ESG Research LLC. These products include, MSCI ESG Ratings, MSCI Business Involvement Screening Research ("BISR"), MSCI ESG Controversies Scores and MSCI ESG Research Green Bond Classification.

Limitations to methodologies and data

The Reference Index's ESG standards limit the number of securities eligible for inclusion in the Reference Index. As a result, the Reference Index, and as such the financial product, may be more concentrated and underperform the market as a whole or underperform other funds screened for environmental, social and governance standards, or which do not screen for such standards.

The Reference Index solely relies on analysis from the Index Administrator or other data providers (as applicable) in relation to sustainability considerations. Neither the Company, nor any of its service providers, makes any representation with respect to the accuracy, reliability, correctness of the sustainability related data or the way that these are implemented.

Due diligence

With regards to the selection of any new reference indices for Xtrackers ETFs, DWS will conduct a due diligence process that includes the assessment of sustainability risks, and endeavour to work in conjunction with benchmark providers to embed certain sustainability risks into the construction of new indices for both new financial products and also reference indices considered as a potential reference index in case of substitution

for an existing financial product. As part of this process, minimum ESG standards will be applied.

Engagement policies

Active engagement with our investee issuers using engagement to drive change for the benefit of clients is a key part of DWS Group's approach to sustainable investment. DWS applies an Engagement Policy and Corporate Governance & Proxy Voting Policy.

Designated reference benchmark

The financial product has designated the Bloomberg MSCI EUR Corporate and Agency Green Bond Index as the reference benchmark.

Additional information on the Reference Index can be found on <https://www.bloombergindices.com>.

Important Information

BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. MSCI is a trademark and service mark of MSCI Inc. (collectively with its affiliates, "MSCI"), used under license. Bloomberg Finance L.P. and its affiliates (collectively, "Bloomberg"), including Bloomberg Index Services Limited, the index administrator ("BISL"), or Bloomberg's licensors and MSCI, own all proprietary rights in the "Bloomberg MSCI EUR Corporate and Agency Green Bond Index". Neither Bloomberg or MSCI is affiliated with Xtrackers EUR Corporate Green Bond UCITS ETF, and neither approves, endorses, reviews or recommends Xtrackers EUR Corporate Green Bond UCITS ETF. Neither Bloomberg or MSCI guarantees the timeliness, accurateness or completeness of any data or information relating to the Bloomberg MSCI EUR Corporate and Agency Green Bond Index, and neither shall be liable in any way to Xtrackers EUR Corporate Green Bond UCITS ETF, investors in Xtrackers EUR Corporate Green Bond UCITS ETF or other third parties in respect of the use or accuracy of the Bloomberg MSCI EUR Corporate and Agency Green Bond Index or any data included therein.

© DWS Investments UK Limited 2023.