

Schedule of Investments

Xtrackers Cybersecurity Select Equity ETF

February 29, 2024 (Unaudited)

	Number of Shares	Value		Number of Shares	Value
COMMON STOCKS — 99.5%					
Application Software — 10.8%					
Alarm.com Holdings, Inc. *	1,473	\$ 111,491			
Clear Secure, Inc., Class A	4,092	78,771			
Datadog, Inc., Class A *	751	98,727			
Dynatrace, Inc. *	1,646	81,559			
Everbridge, Inc. *	2,746	77,629			
InterDigital, Inc.	865	92,572			
Systema Corp.	23,138	44,523			
TeamViewer SE, 144A *	5,942	93,816			
(Cost \$611,236)		<u>679,088</u>			
Communications Equipment — 2.9%					
F5, Inc. *	514	96,231			
NetScout Systems, Inc. *	4,089	88,527			
(Cost \$186,060)		<u>184,758</u>			
Internet Services & Infrastructure — 13.9%					
Akamai Technologies, Inc. *	783	86,850			
Applied Digital Corp. *(a)	10,573	43,878			
Fastly, Inc., Class A *	10,725	152,510			
GDS Holdings Ltd., ADR *(a)	6,064	41,417			
NEXTDC Ltd. *	16,971	195,044			
Okta, Inc. *	3,227	346,257			
Vnet Group, Inc., ADR *	11,257	17,448			
(Cost \$786,755)		<u>883,404</u>			
IT Consulting & Other Services — 12.4%					
Al Moammar Information Systems Co.	2,079	80,603			
Change Holdings, Inc.	7,513	73,438			
Computacenter PLC	1,140	41,848			
DXC Technology Co. *	3,879	84,795			
Future Corp.	2,750	30,905			
NEC Corp.	1,512	101,932			
NET One Systems Co. Ltd.	5,472	95,057			
Netcompany Group A/S, 144A *	2,634	112,881			
Otsuka Corp.	2,192	96,368			
System Corp.	13,339	47,685			
TechMatrix Corp.	1,300	17,354			
(Cost \$759,379)		<u>782,866</u>			
Research & Consulting Services — 1.4%					
My EG Services Bhd					
(Cost \$84,286)	528,801	89,703			
Systems Software — 58.1%					
A10 Networks, Inc.	3,343	44,495			
Ahnlab, Inc.	1,042	55,950			
BlackBerry Ltd. *	23,363	65,455			
Check Point Software Technologies Ltd. *	1,745	279,933			
CrowdStrike Holdings, Inc., Class A *	961	311,508			
CyberArk Software Ltd. *	1,241	327,326			
Darktrace PLC *	26,194	118,256			
Digital Arts, Inc.	885	26,195			
Fortinet, Inc. *	4,414	305,052			
Systems Software (Continued)					
OneSpan, Inc. *	3,089	\$ 29,685			
Palo Alto Networks, Inc. *	859	266,762			
Qualys, Inc. *	1,436	246,791			
Radware Ltd. *	1,205	21,401			
Rapid7, Inc. *	4,353	254,999			
SentinelOne, Inc., Class A *	11,075	311,983			
SolarWinds Corp. *	2,218	26,483			
Tenable Holdings, Inc. *	4,887	235,358			
Trend Micro, Inc.	4,921	244,160			
Varonis Systems, Inc. *	4,488	227,990			
Zscaler, Inc. *	1,205	291,574			
(Cost \$2,901,275)		<u>3,691,356</u>			
TOTAL COMMON STOCKS					
(Cost \$5,328,991)					<u>6,311,175</u>
SECURITIES LENDING COLLATERAL — 1.4%					
DWS Government & Agency Securities					
Portfolio "DWS Government Cash					
Institutional Shares", 5.27% (b)(c)					
(Cost \$88,500)	88,500	88,500			
CASH EQUIVALENTS — 0.0%					
DWS Government Money Market Series					
"Institutional Shares", 5.28% (b)					
(Cost \$3,011)	3,011	3,011			
TOTAL INVESTMENTS — 100.9%					
(Cost \$5,420,502)					\$ 6,402,686
Other assets and liabilities, net — (0.9%)					(55,156)
NET ASSETS — 100.0%					<u>\$ 6,347,530</u>

DBX ETF Trust

Schedule of Investments

Xtrackers Cybersecurity Select Equity ETF (Continued)

February 29, 2024 (Unaudited)

For information on the Fund's policies regarding the valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

A summary of the Fund's transactions with affiliated investments during the period ended February 29, 2024 is as follows:

Value (\$) at 7/13/2023 (Commencement of Operations)	Purchases Cost (\$)	Sales Proceeds (\$)	Net Realized Gain/(Loss) (\$)	Net Change in Unrealized Appreciation (Depreciation) (\$)	Income (\$)	Capital Gain Distributions (\$)	Number of Shares at 2/29/2024	Value (\$) at 2/29/2024
SECURITIES LENDING COLLATERAL — 1.4%								
DWS Government & Agency Securities Portfolio "DWS Government Cash Institutional Shares", 5.27% (b)(c)								
—	88,500 (d)	—	—	—	123	—	88,500	88,500
CASH EQUIVALENTS — 0.0%								
DWS Government Money Market Series "Institutional Shares", 5.28% (b)								
—	4,812,509	(4,809,498)	—	—	914	—	3,011	3,011
—	4,901,009	(4,809,498)	—	—	1,037	—	91,511	91,511

* Non-income producing security.

- (a) All or a portion of these securities were on loan. In addition, "Other assets and liabilities, net" may include pending sales that are also on loan. The value of securities loaned at February 29, 2024 amounted to \$82,480, which is 1.3% of net assets.
- (b) Affiliated fund managed by DWS Investment Management Americas, Inc. The rate shown is the annualized seven-day yield at period end.
- (c) Represents cash collateral held in connection with securities lending. Income earned by the Fund is net of borrower rebates.
- (d) Represents the net increase (purchase cost) or decrease (sales proceeds) in the amount invested in cash collateral for the period ended February 29, 2024.

ADR: American Depositary Receipt

144A: Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers.

At February 29, 2024, open futures contracts purchased were as follows:

Contract Description	Currency	Number of Contracts	Notional Amount	Contract Value	Expiration Date	Unrealized Appreciation †
Micro E-mini NASDAQ 100 futures	USD	1	\$ 34,203	\$ 36,166	3/15/2024	\$ 1,963

† The amount represents the unrealized appreciation (depreciation) of the Fund's derivative instruments subject to equity contracts risk exposure as of February 29, 2024.

Currency Abbreviations

USD U.S. Dollar

DBX ETF Trust

Schedule of Investments

Xtrackers Cybersecurity Select Equity ETF (Continued)

February 29, 2024 (Unaudited)

Fair Value Measurements

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three broad levels. Level 1 includes quoted prices in active markets for identical securities. Level 2 includes other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds and credit risk). Level 3 includes significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments). The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities.

The following is a summary of the inputs used as of February 29, 2024 in valuing the Fund's investments.

Assets	Level 1	Level 2	Level 3	Total
Common Stocks (a)	\$ 6,311,175	\$ —	\$ —	\$ 6,311,175
Short-Term Investments (a)	91,511	—	—	91,511
Derivatives (b)				
Futures Contracts	1,963	—	—	1,963
TOTAL	\$ 6,404,649	\$ —	\$ —	\$ 6,404,649

- (a) See Schedule of Investments for additional detailed categorizations.
- (b) Derivatives include unrealized appreciation (depreciation) on open futures contracts.

OBTAIN A FUND PROSPECTUS

To obtain a summary prospectus, or prospectus, download one from www.Xtrackers.com, talk to your financial representative or call (855) 329-3837. Investing involves risk, including the possible loss of principal. We advise you to carefully consider the product's objectives, risks, charges and expenses before investing. The summary prospectus and prospectus contain this and other important information about the investment product. Please read the prospectus carefully before you invest. Xtrackers ETFs ("ETFs") are managed by DBX Advisors LLC (the "Adviser"), and distributed by ALPS Distributors, Inc. ("ALPS"). The Adviser is a subsidiary of DWS Group GmbH & Co. KGaA, and is not affiliated with ALPS. Shares are not individually redeemable, and owners of Shares may acquire those Shares from the Fund, or tender such Shares for redemption to the Fund, in Creation Units only.

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NO BANK GUARANTEE | NOT FDIC INSURED | MAY LOSE VALUE

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