

Schedule of Investments

Xtrackers US National Critical Technologies ETF

February 29, 2024 (Unaudited)

	Number of Shares	Value		Number of Shares	Value
COMMON STOCKS — 99.8%			Financials (Continued)		
Communication Services — 10.8%			Fidelity National Information Services, Inc.	1,493	\$ 103,301
Alphabet, Inc., Class A *	11,359	\$ 1,572,767	Fiserv, Inc. *	1,506	224,800
AT&T, Inc.	18,052	305,620	Global Payments, Inc.	651	84,435
Auto Trader Group PLC, 144A	2,408	22,553	PayPal Holdings, Inc. *	2,701	162,978
BCE, Inc.	2,304	85,545	Wise PLC, Class A *	2,091	24,276
BT Group PLC	15,764	20,828	(Cost \$653,824)		707,869
CAR Group Ltd.	1,034	24,750	Health Care — 18.0%		
Charter Communications, Inc., Class A *	256	75,246	Abbott Laboratories	4,354	516,559
Comcast Corp., Class A	10,067	431,371	AbbVie, Inc.	4,455	784,303
Liberty Broadband Corp., Class A *	288	17,323	Agilent Technologies, Inc.	737	101,234
Liberty Global Ltd., Class A *	1,141	19,968	Alnylam Pharmaceuticals, Inc. *	315	47,593
Match Group, Inc. *	683	24,615	Amgen, Inc.	1,349	369,397
Pinterest, Inc., Class A *	1,457	53,472	Astellas Pharma, Inc.	4,400	48,551
Quebecor, Inc., Class B	918	21,482	Avantor, Inc. *	1,665	41,026
Rightmove PLC	3,180	22,792	Biogen, Inc. *	364	78,984
ROBLOX Corp., Class A *	1,178	47,002	BioMarin Pharmaceutical, Inc. *	467	40,293
Rogers Communications, Inc., Class B	945	41,845	Boston Scientific Corp. *	3,686	244,050
Snap, Inc., Class A *	2,606	28,718	Bristol-Myers Squibb Co.	5,135	260,601
Spark New Zealand Ltd.	6,829	21,094	CSL Ltd.	1,219	227,204
Take-Two Interactive Software, Inc. *	394	57,891	Daiichi Sankyo Co. Ltd.	4,200	139,579
Telstra Group Ltd.	29,124	72,443	Danaher Corp.	1,702	430,844
TELUS Corp.	3,671	64,064	Dexcom, Inc. *	962	110,697
T-Mobile US, Inc.	1,003	163,790	GE HealthCare Technologies, Inc.	992	90,550
TPG Telecom Ltd.	6,528	19,936	Gilead Sciences, Inc.	3,145	226,754
Trade Desk, Inc., Class A *	1,116	95,340	GSK PLC	9,542	200,920
Verizon Communications, Inc.	10,619	424,972	Hikma Pharmaceuticals PLC	942	23,438
Vodafone Group PLC	50,886	44,491	ICON PLC *	206	66,048
Warner Bros Discovery, Inc. *	5,587	49,110	IDEXX Laboratories, Inc. *	208	119,648
(Cost \$3,872,987)		3,829,028	illumina, Inc. *	400	55,932
Consumer Discretionary — 6.1%			Incyte Corp. *	560	32,682
Amazon.com, Inc. *	10,936	1,933,047	IQVIA Holdings, Inc. *	456	112,705
Expedia Group, Inc. *	335	45,835	Laboratory Corp. of America Holdings	214	46,188
General Motors Co.	3,453	141,504	Medtronic PLC	3,357	279,839
Lucid Group, Inc. *	8,399	27,717	Mettler-Toledo International, Inc. *	54	67,350
Mobileye Global, Inc., Class A *	799	20,350	Moderna, Inc. *	837	77,205
Rivian Automotive, Inc., Class A *	1,693	19,165	Ono Pharmaceutical Co. Ltd.	1,300	21,610
(Cost \$2,071,349)		2,187,618	Pfizer, Inc.	14,258	378,692
Consumer Staples — 0.2%			Pro Medicus Ltd.	339	22,917
Haleon PLC			Quest Diagnostics, Inc.	282	35,219
(Cost \$57,265)	13,992	58,664	Regeneron Pharmaceuticals, Inc. *	263	254,082
Energy — 7.4%			ResMed, Inc.	369	64,103
Ampol Ltd.	945	24,244	Royalty Pharma PLC, Class A	962	29,187
BP PLC	41,704	243,035	Takeda Pharmaceutical Co. Ltd.	3,800	111,382
Chevron Corp.	4,754	722,655	Veeva Systems, Inc., Class A *	370	83,439
Exxon Mobil Corp.	10,082	1,053,771	Vertex Pharmaceuticals, Inc. *	649	273,060
Imperial Oil Ltd.	408	25,545	Waters Corp. *	149	50,276
Marathon Petroleum Corp.	957	161,953	Zoetis, Inc.	1,158	229,666
Phillips 66	1,109	158,044	(Cost \$6,264,341)		6,393,807
Suncor Energy, Inc.	3,271	112,454	Industrials — 11.2%		
Valero Energy Corp.	856	121,090	AMETEK, Inc.	581	104,684
(Cost \$2,613,650)		2,622,791	Atlas Arteria Ltd. (a)	6,328	22,251
Financials — 2.0%			Auckland International Airport Ltd.	4,287	21,156
Block, Inc. *	1,360	108,079			

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Xtrackers US National Critical Technologies ETF (Continued)

February 29, 2024 (Unaudited)

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Industrials (Continued)			Information Technology (Continued)		
Automatic Data Processing, Inc.	1,034	\$ 259,668	CrowdStrike Holdings, Inc., Class A * . . .	561	\$ 181,848
BAE Systems PLC	7,567	118,883	Datadog, Inc., Class A *	690	90,707
Boeing Co. *	1,526	310,877	Dell Technologies, Inc., Class C	616	58,311
Broadridge Financial Solutions, Inc. . . .	295	60,056	EPAM Systems, Inc. *	142	43,225
CAE, Inc. *	1,119	20,906	Fair Isaac Corp. *	61	77,465
Carrier Global Corp.	2,115	117,552	Fortinet, Inc. *	1,602	110,714
Dover Corp.	352	58,214	Gen Digital, Inc.	1,472	31,633
Emerson Electric Co.	1,435	153,330	Halma PLC	933	27,168
Expeditors International of Washington, Inc.	365	43,654	Hewlett Packard Enterprise Co.	3,272	49,833
Fortive Corp.	885	75,340	HubSpot, Inc. *	122	75,495
General Dynamics Corp.	685	187,176	International Business Machines Corp. .	2,306	426,679
Honeywell International, Inc.	1,664	330,687	Intuit, Inc.	687	455,405
Illinois Tool Works, Inc.	758	198,710	Keysight Technologies, Inc. *	458	70,669
Ingersoll Rand, Inc.	1,021	93,248	KLA Corp.	343	234,029
Johnson Controls International PLC . . .	1,707	101,174	Lam Research Corp.	331	310,561
L3Harris Technologies, Inc.	476	100,750	Microchip Technology, Inc.	1,338	112,579
Leidos Holdings, Inc.	344	43,984	Microsoft Corp.	4,261	1,762,520
Lockheed Martin Corp.	610	261,226	Monday.com Ltd. *	107	23,862
Mainfreight Ltd.	517	21,343	MongoDB, Inc. *	176	78,774
Melrose Industries PLC	3,300	26,507	Motorola Solutions, Inc.	417	137,773
Northrop Grumman Corp.	380	175,188	Nice Ltd. *	160	39,274
PACCAR, Inc.	1,298	143,935	NVIDIA Corp.	2,800	2,215,136
Paycom Software, Inc.	124	22,616	Okta, Inc. *	391	41,954
Rockwell Automation, Inc.	289	82,388	Open Text Corp.	671	25,819
Rolls-Royce Holdings PLC *	21,005	98,071	Oracle Corp.	4,034	450,517
RTX Corp.	3,630	325,502	Palantir Technologies, Inc., Class A * . .	4,614	115,719
Smiths Group PLC	1,066	21,683	Palo Alto Networks, Inc. *	785	243,782
SS&C Technologies Holdings, Inc.	543	34,622	Roper Technologies, Inc.	269	146,532
Textron, Inc.	492	43,822	Sage Group PLC	2,558	40,269
Thomson Reuters Corp.	386	60,970	Salesforce, Inc. *	2,367	730,977
TransDigm Group, Inc.	139	163,706	ServiceNow, Inc. *	515	397,240
Transurban Group (a)	7,773	68,531	Shopify, Inc., Class A *	3,027	231,408
(Cost \$3,848,999)		<u>3,972,410</u>	Snowflake, Inc., Class A *	761	143,281
Information Technology — 36.7%			Splunk, Inc. *	392	61,238
Adobe, Inc. *	1,134	635,358	Synopsys, Inc. *	383	219,739
Akamai Technologies, Inc. *	374	41,484	Teradyne, Inc.	385	39,882
Amdocs Ltd.	295	26,904	Trimble, Inc. *	625	38,244
Analog Devices, Inc.	1,248	239,391	Twilio, Inc., Class A *	433	25,802
ANSYS, Inc. *	219	73,183	Unity Software, Inc. *	680	19,938
Applied Materials, Inc.	2,092	421,789	VeriSign, Inc. *	256	49,994
Arista Networks, Inc. *	640	177,626	WiseTech Global Ltd.	464	28,546
Atlassian Corp., Class A *	389	80,686	Wix.com Ltd. *	176	24,672
Autodesk, Inc. *	539	139,154	Workday, Inc., Class A *	521	153,518
Cadence Design Systems, Inc. *	681	207,283	Xero Ltd. *	348	28,849
Capgemini SE	435	105,774	Zebra Technologies Corp., Class A * . . .	129	36,053
CGI, Inc. *	516	59,279	Zoom Video Communications, Inc., Class A *	581	41,094
Check Point Software Technologies Ltd. *	242	38,822	Zscaler, Inc. *	222	<u>53,717</u>
Cisco Systems, Inc.	10,244	495,502	(Cost \$12,489,548)		<u>13,056,666</u>
Cloudflare, Inc., Class A *	739	72,821	Materials — 2.9%		
Cognizant Technology Solutions Corp., Class A	1,264	99,881	Antofagasta PLC	1,052	24,186
Constellation Software, Inc.	50	139,285	BHP Group Ltd.	12,804	366,259
			Croda International PLC	389	23,452

DBX ETF Trust

Schedule of Investments

Xtrackers US National Critical Technologies ETF (Continued)

February 29, 2024 (Unaudited)

	Number of Shares	Value
Materials (Continued)		
Dow, Inc.	1,768	\$ 98,796
DuPont de Nemours, Inc.	1,083	74,933
First Quantum Minerals Ltd.	2,421	22,936
Fortescue Ltd.	3,999	67,520
Freeport-McMoRan, Inc.	3,564	134,755
Fresnillo PLC	3,555	20,479
IGO Ltd.	4,545	23,498
Lundin Mining Corp.	2,745	21,715
Lynas Rare Earths Ltd. *	5,573	21,193
Northern Star Resources Ltd.	2,885	24,234
Orica Ltd.	2,118	23,597
Pilbara Minerals Ltd.	9,615	26,295
South32 Ltd.	11,397	21,892
Teck Resources Ltd., Class B	1,279	49,176
(Cost \$1,060,663)		<u>1,044,916</u>
Real Estate — 0.2%		
CoStar Group, Inc. *		
(Cost \$83,490)	1,020	88,771
Utilities — 4.3%		
Algonquin Power & Utilities Corp.	3,674	21,480
American Electric Power Co., Inc.	1,328	113,132
Avangrid, Inc.	727	22,632
Constellation Energy Corp.	806	135,771
Dominion Energy, Inc.	2,111	100,969
Edison International	968	65,843
Emera, Inc.	691	24,250
Entergy Corp.	532	54,035
Exelon Corp.	2,511	89,994
FirstEnergy Corp.	1,448	53,011
Fortis, Inc.	1,233	47,571
Hydro One Ltd., 144A	799	23,828
Mercury NZ Ltd.	5,585	22,730
Meridian Energy Ltd.	6,349	23,132
National Grid PLC	9,253	121,435
NextEra Energy, Inc.	5,159	284,725
Northland Power, Inc.	1,210	20,518
PPL Corp.	1,857	48,969
Southern Co.	2,750	184,938
SSE PLC	2,705	55,620
(Cost \$1,453,949)		<u>1,514,583</u>
TOTAL COMMON STOCKS		
(Cost \$34,470,065)		<u>35,477,123</u>
CASH EQUIVALENTS — 0.0%		
DWS Government Money Market Series "Institutional Shares", 5.28% (b) (Cost \$14,530)	14,530	14,530
TOTAL INVESTMENTS — 99.8%		
(Cost \$34,484,595)		\$ 35,491,653
Other assets and liabilities, net — 0.2%		80,840
NET ASSETS — 100.0%		<u>\$ 35,572,493</u>

DBX ETF Trust

Schedule of Investments

Xtrackers US National Critical Technologies ETF (Continued)

February 29, 2024 (Unaudited)

For information on the Fund's policies regarding the valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

A summary of the Fund's transactions with affiliated investments during the period ended February 29, 2024 is as follows:

Value (\$) at 11/16/2023 (Commencement of Operations)	Purchases Cost (\$)	Sales Proceeds (\$)	Net Realized Gain/(Loss) (\$)	Net Change in Unrealized Appreciation (Depreciation) (\$)	Income (\$)	Capital Gain Distributions (\$)	Number of Shares at 2/29/2024	Value (\$) at 2/29/2024
CASH EQUIVALENTS — 0.0%								
DWS Government Money Market Series "Institutional Shares", 5.28% (b)								
—	5,062,535	(5,048,005)	—	—	841	—	14,530	14,530

* Non-income producing security.

(a) Stapled Security - A security contractually bound to one or more other securities to form a single saleable unit which cannot be sold separately.

(b) Affiliated fund managed by DWS Investment Management Americas, Inc. The rate shown is the annualized seven-day yield at period end.

144A: Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers.

At February 29, 2024, open futures contracts purchased were as follows:

Contract Description	Currency	Number of Contracts	Notional Amount	Contract Value	Expiration Date	Unrealized Appreciation †
Micro E-mini NASDAQ 100 futures	USD	2	\$ 71,843	\$ 72,331	3/15/2024	\$ 488

† The amount represents the unrealized appreciation (depreciation) of the Fund's derivative instruments subject to equity contracts risk exposure as of February 29, 2024.

Currency Abbreviations

USD U.S. Dollar

Schedule of Investments

Xtrackers US National Critical Technologies ETF (Continued)

February 29, 2024 (Unaudited)

Fair Value Measurements

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three broad levels. Level 1 includes quoted prices in active markets for identical securities. Level 2 includes other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds and credit risk). Level 3 includes significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments). The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities.

The following is a summary of the inputs used as of February 29, 2024 in valuing the Fund's investments.

Assets	Level 1	Level 2	Level 3	Total
Common Stocks (a)	\$ 35,477,123	\$ –	\$ –	\$ 35,477,123
Short-Term Investments (a)	14,530	–	–	14,530
Derivatives (b)				
Futures Contracts	488	–	–	488
TOTAL	\$ 35,492,141	\$ –	\$ –	\$ 35,492,141

- (a) See Schedule of Investments for additional detailed categorizations.
- (b) Derivatives include unrealized appreciation (depreciation) on open futures contracts.

OBTAIN A FUND PROSPECTUS

To obtain a summary prospectus, or prospectus, download one from www.Xtrackers.com, talk to your financial representative or call (855) 329-3837. Investing involves risk, including the possible loss of principal. We advise you to carefully consider the product's objectives, risks, charges and expenses before investing. The summary prospectus and prospectus contain this and other important information about the investment product. Please read the prospectus carefully before you invest. Xtrackers ETFs ("ETFs") are managed by DBX Advisors LLC (the "Adviser"), and distributed by ALPS Distributors, Inc. ("ALPS"). The Adviser is a subsidiary of DWS Group GmbH & Co. KGaA, and is not affiliated with ALPS. Shares are not individually redeemable, and owners of Shares may acquire those Shares from the Fund, or tender such Shares for redemption to the Fund, in Creation Units only.

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