

Schedule of Investments

Xtrackers Cybersecurity Select Equity ETF

August 31, 2023 (Unaudited)

	Number of Shares	Value		Number of Shares	Value
COMMON STOCKS — 99.9%			Information Technology (Continued)		
Industrials — 1.1%			Zscaler, Inc. *	1,550	\$ 241,878
My EG Services Bhd			(Cost \$4,984,340)		<u>5,188,922</u>
(Cost \$53,469)	344,600	\$ 59,042	TOTAL COMMON STOCKS		
Information Technology — 98.8%			(Cost \$5,037,809)		<u>5,247,964</u>
A10 Networks, Inc.	2,671	39,771	CASH EQUIVALENTS — 0.0%		
Ahnlab, Inc.	394	19,346	DWS Government Money Market Series		
Akamai Technologies, Inc. *	833	87,540	"Institutional Shares", 5.28% (a)		
Alarm.com Holdings, Inc. *	1,315	77,020	(Cost \$404)	404	<u>404</u>
BlackBerry Ltd. *	18,096	100,849	TOTAL INVESTMENTS — 99.9%		
Change Holdings, Inc.	2,800	39,639	(Cost \$5,038,213)		\$ 5,248,368
Check Point Software Technologies Ltd. *	1,815	244,281	Other assets and liabilities, net — 0.1%		<u>4,993</u>
Chindata Group Holdings Ltd., ADR *	5,705	47,751	NET ASSETS — 100.0%		<u><u>\$ 5,253,361</u></u>
Clear Secure, Inc., Class A	3,314	72,046			
Computacenter PLC	2,056	56,795			
CrowdStrike Holdings, Inc., Class A *	1,565	255,142			
CyberArk Software Ltd. *	1,445	239,928			
Darktrace PLC *	16,600	75,662			
Datadog, Inc., Class A *	772	74,483			
Digital Arts, Inc.	760	25,188			
DXC Technology Co. *	2,870	59,524			
Dynatrace, Inc. *	1,474	71,047			
Everbridge, Inc. *	2,302	57,113			
F5, Inc. *	518	84,776			
Fastly, Inc., Class A *	4,750	113,002			
Fortinet, Inc. *	3,075	185,146			
GDS Holdings Ltd., ADR *	6,250	74,750			
InterDigital, Inc.	815	70,669			
NCC Group PLC	12,238	15,461			
NEC Corp.	1,600	84,470			
NEC Networks & System Integration Corp.	3,300	44,042			
NET One Systems Co. Ltd.	3,650	71,578			
Netcompany Group A/S, 144A *	1,958	74,334			
NetScout Systems, Inc. *	2,479	70,974			
New Relic, Inc. *	1,150	97,876			
NEXTDC Ltd. *	20,550	180,207			
Okta, Inc. *	3,210	268,067			
OneSpan, Inc. *	1,861	22,797			
Otsuka Corp.	1,950	86,996			
Palo Alto Networks, Inc. *	875	212,887			
Qualys, Inc. *	1,676	260,869			
Radware Ltd. *	730	12,614			
Rapid7, Inc. *	3,925	197,781			
SentinelOne, Inc., Class A *	14,803	246,174			
Software AG *	2,150	74,205			
Systema Corp.	17,300	32,084			
TeamViewer AG, 144A *	4,950	92,004			
Tenable Holdings, Inc. *	4,490	203,711			
Trend Micro, Inc.	4,640	197,252			
Varonis Systems, Inc. *	4,350	138,896			
VMware, Inc., Class A *	535	90,297			

DBX ETF Trust

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Xtrackers Cybersecurity Select Equity ETF (Continued)

August 31, 2023 (Unaudited)

For information on the Fund's policies regarding the valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

A summary of the Fund's transactions with affiliated investments during the period ended August 31, 2023 is as follows:

Value (\$) at 7/13/2023 (Commencement of Operations)	Purchases Cost (\$)	Sales Proceeds (\$)	Net Realized Gain/(Loss) (\$)	Net Change in Unrealized Appreciation (Depreciation) (\$)	Income (\$)	Capital Gain Distributions (\$)	Number of Shares at 8/31/2023	Value (\$) at 8/31/2023
CASH EQUIVALENTS — 0.0%								
DWS Government Money Market Series "Institutional Shares", 5.28% (a)								
—	4,502,602	(4,502,198)	—	—	611	—	404	404

* Non-income producing security.

(a) Affiliated fund managed by DWS Investment Management Americas, Inc. The rate shown is the annualized seven-day yield at period end.

ADR: American Depositary Receipt

144A: Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers.

Schedule of Investments

Xtrackers Cybersecurity Select Equity ETF (Continued)

August 31, 2023 (Unaudited)

Fair Value Measurements

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three broad levels. Level 1 includes quoted prices in active markets for identical securities. Level 2 includes other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds and credit risk). Level 3 includes significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments). The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities.

The following is a summary of the inputs used as of August 31, 2023 in valuing the Fund's investments.

Assets	Level 1	Level 2	Level 3	Total
Common Stocks (a)	\$ 5,247,964	\$ –	\$ –	\$ 5,247,964
Short-Term Investments (a)	404	–	–	404
TOTAL	\$ 5,248,368	\$ –	\$ –	\$ 5,248,368

(a) See Schedule of Investments for additional detailed categorizations.

OBTAIN A FUND PROSPECTUS

To obtain a summary prospectus, or prospectus, download one from www.Xtrackers.com, talk to your financial representative or call (855) 329-3837. Investing involves risk, including the possible loss of principal. We advise you to carefully consider the product's objectives, risks, charges and expenses before investing. The summary prospectus and prospectus contain this and other important information about the investment product. Please read the prospectus carefully before you invest. Xtrackers ETFs ("ETFs") are managed by DBX Advisors LLC (the "Adviser"), and distributed by ALPS Distributors, Inc. ("ALPS"). The Adviser is a subsidiary of DWS Group GmbH & Co. KGaA, and is not affiliated with ALPS. Shares are not individually redeemable, and owners of Shares may acquire those Shares from the Fund, or tender such Shares for redemption to the Fund, in Creation Units only.

The brand DWS represents DWS Group GmbH & Co. KGaA and any of its subsidiaries such as DWS Distributors, Inc. which offers investment products or DWS Investment Management Americas Inc. and RREEF America L.L.C. which offer advisory services.

NO BANK GUARANTEE | NOT FDIC INSURED | MAY LOSE VALUE

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