

Schedule of Investments

Xtrackers Semiconductor Select Equity ETF

August 31, 2023 (Unaudited)

	Number of Shares	Value		Number of Shares	Value
COMMON STOCKS — 99.9%			Information Technology (Continued)		
Industrials — 0.6%			Wolfspeed, Inc. *		
VAT Group AG, 144A				312	\$ 14,920
(Cost \$28,023)	69	\$ 27,686	(Cost \$4,953,739)		4,889,617
Information Technology — 99.0%			Materials — 0.3%		
Advanced Micro Devices, Inc. *	1,939	204,991	JSR Corp.		
Advantest Corp.	475	59,740	(Cost \$14,213)	500	13,978
Analog Devices, Inc.	1,163	211,410	TOTAL COMMON STOCKS		
Applied Materials, Inc.	1,553	237,236	(Cost \$4,995,975)		4,931,281
ASE Technology Holding Co. Ltd.	9,662	35,800	EXCHANGE-TRADED FUNDS — 0.0%		
ASM International NV	119	57,501	Invesco PHLX Semiconductor ETF		
ASML Holding NV	308	203,214	(Cost \$973)	35	1,012
Axcelis Technologies, Inc. *	84	16,141	CASH EQUIVALENTS — 0.0%		
BE Semiconductor Industries NV	200	23,031	DWS Government Money Market Series		
Broadcom, Inc.	256	236,260	"Institutional Shares", 5.28% (a)		
Disco Corp.	230	45,412	(Cost \$157)	157	157
Enphase Energy, Inc. *	343	43,400	TOTAL INVESTMENTS — 99.9%		
Entegris, Inc.	386	39,090	(Cost \$4,997,105)		\$ 4,932,450
First Solar, Inc. *	262	49,549	Other assets and liabilities, net — 0.1% . .		5,523
Infineon Technologies AG	3,372	120,828	NET ASSETS — 100.0%		\$ 4,937,973
Intel Corp.	6,795	238,776			
KLA Corp.	354	177,662			
Kyocera Corp.	850	43,660			
Lam Research Corp.	346	243,030			
Lasertec Corp.	200	31,150			
Lattice Semiconductor Corp. *	352	34,236			
Marvell Technology, Inc.	2,218	129,199			
MediaTek, Inc.	3,890	86,115			
Microchip Technology, Inc.	1,380	112,939			
Micron Technology, Inc.	2,821	197,301			
MKS Instruments, Inc.	156	15,636			
Monolithic Power Systems, Inc.	119	62,024			
Novatek Microelectronics Corp.	1,488	18,666			
NVIDIA Corp.	522	257,633			
NXP Semiconductors NV	671	138,038			
ON Semiconductor Corp. *	1,115	109,783			
Qorvo, Inc. *	256	27,492			
QUALCOMM, Inc.	1,887	216,118			
Rambus, Inc. *	272	15,360			
Realtek Semiconductor Corp.	1,196	15,698			
Renesas Electronics Corp. *	3,100	52,180			
Rohm Co. Ltd.	235	19,645			
Samsung Electro-Mechanics Co. Ltd. . . .	144	14,751			
SK Hynix, Inc.	1,392	128,274			
Skyworks Solutions, Inc.	408	44,366			
STMicroelectronics NV	1,686	79,903			
Taiwan Semiconductor Manufacturing Co.					
Ltd.	11,827	203,885			
TE Connectivity Ltd.	814	107,765			
Teradyne, Inc.	400	43,148			
Texas Instruments, Inc.	1,252	210,411			
Tokyo Electron Ltd.	1,170	173,388			
United Microelectronics Corp.	30,000	42,862			

DBX ETF Trust

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Xtrackers Semiconductor Select Equity ETF (Continued)

August 31, 2023 (Unaudited)

For information on the Fund's policies regarding the valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

A summary of the Fund's transactions with affiliated investments during the period ended August 31, 2023 is as follows:

Value (\$) at 7/13/2023 (Commencement of Operations)	Purchases Cost (\$)	Sales Proceeds (\$)	Net Realized Gain/(Loss) (\$)	Net Change in Unrealized Appreciation (Depreciation) (\$)	Income (\$)	Capital Gain Distributions (\$)	Number of Shares at 8/31/2023	Value (\$) at 8/31/2023
CASH EQUIVALENTS — 0.0%								
DWS Government Money Market Series "Institutional Shares", 5.28% (a)								
—	247,610	(247,453)	—	—	26	—	157	157

* Non-income producing security.

(a) Affiliated fund managed by DWS Investment Management Americas, Inc. The rate shown is the annualized seven-day yield at period end.

144A: Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers.

Fair Value Measurements

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three broad levels. Level 1 includes quoted prices in active markets for identical securities. Level 2 includes other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds and credit risk). Level 3 includes significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments). The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities.

The following is a summary of the inputs used as of August 31, 2023 in valuing the Fund's investments.

Assets	Level 1	Level 2	Level 3	Total
Common Stocks (a)	\$ 4,931,281	\$ —	\$ —	\$ 4,931,281
Exchange-Traded Funds	1,012	—	—	1,012
Short-Term Investments (a)	157	—	—	157
TOTAL	\$ 4,932,450	\$ —	\$ —	\$ 4,932,450

(a) See Schedule of Investments for additional detailed categorizations.

Schedule of Investments

Xtrackers Semiconductor Select Equity ETF (Continued)

August 31, 2023 (Unaudited)

OBTAIN A FUND PROSPECTUS

To obtain a summary prospectus, or prospectus, download one from www.Xtrackers.com, talk to your financial representative or call (855) 329-3837. Investing involves risk, including the possible loss of principal. We advise you to carefully consider the product's objectives, risks, charges and expenses before investing. The summary prospectus and prospectus contain this and other important information about the investment product. Please read the prospectus carefully before you invest. Xtrackers ETFs ("ETFs") are managed by DBX Advisors LLC (the "Adviser"), and distributed by ALPS Distributors, Inc. ("ALPS"). The Adviser is a subsidiary of DWS Group GmbH & Co. KGaA, and is not affiliated with ALPS. Shares are not individually redeemable, and owners of Shares may acquire those Shares from the Fund, or tender such Shares for redemption to the Fund, in Creation Units only.

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NO BANK GUARANTEE | NOT FDIC INSURED | MAY LOSE VALUE

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