

Xtrackers II

Société d'investissement à capital variable
R.C.S. Luxembourg N° B-124.284

Unaudited Semi-Annual Report
For the period from 1 January 2022 to 30 June 2022

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⁽¹⁾ During the period ending 30 June 2022 this Sub-Fund changed its name. Please see the significant events of the period section of the Notes to the Financial Statements of this semi-annual report for further information.

⁽²⁾ During the period ending 30 June 2022 this Sub-Fund was launched. Please see the significant events of the period section of the Notes to the Financial Statements of this semi-annual report for further information.

Xtrackers II

Organisation

Registered Office Xtrackers II 49, avenue J.F. Kennedy L-1855 Luxembourg Grand Duchy of Luxembourg
Board of Directors - Freddy Brausch Member of the Luxembourg Bar, independent director, 35, avenue J. F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg. - Thilo Wendenburg Independent director, c/o DWS Investment S.A., 2, boulevard Konrad Adenauer, L-1115 Luxembourg, Grand Duchy of Luxembourg. - Philippe Ah-Sun Global Head of Passive Operations at DWS Investments UK Limited, Winchester House, 1 Great Winchester Street, London EC2N 2DB, United Kingdom. - Alex McKenna⁽¹⁾ Head of Hybrid and Liquid Solutions at DWS Investments UK Limited, Winchester House, 1 Great Winchester St, London EC2N 2DB, United Kingdom. - Julien Boulliat Head of Portfolio Engineering Systematic Investment Solutions at DWS Investments UK Limited, Winchester House, 1 Great Winchester St, London EC2N 2DB, United Kingdom. - Michael Mohr⁽²⁾ Global Head of Passive Product Specialists at DWS International GmbH, Mainzer Landstrasse 11-17, Frankfurt am Main 60329, Germany.
Depositary State Street Bank International GmbH, Luxembourg Branch 49, avenue J.F. Kennedy L-1855 Luxembourg Grand Duchy of Luxembourg
Management Company DWS Investment S.A. 2, boulevard Konrad Adenauer L-1115 Luxembourg Grand Duchy of Luxembourg
Administrative Agent, Paying Agent, Domiciliary Agent and Listing Agent State Street Bank International GmbH, Luxembourg Branch 49, avenue J.F. Kennedy L-1855 Luxembourg Grand Duchy of Luxembourg
Registrar and Transfer Agent State Street Bank International GmbH, Luxembourg Branch 49, avenue J.F. Kennedy L-1855 Luxembourg Grand Duchy of Luxembourg

⁽¹⁾Alex McKenna submitted a letter of resignation dated 23 February 2022 to the Board of Directors. As a result, Alex McKenna is no longer a member of the Board of Directors as of the aforementioned date.

⁽²⁾Michael Mohr was appointed to the Board of Directors as at the annual general meeting held on 22 April 2022.

Organisation (continued)

<p>Investment Managers / Sub-Portfolio Managers to certain Sub-Funds (see note 12)</p> <p>DWS Investments UK Limited Winchester House 1 Great Winchester Street London EC2N 2DB United Kingdom</p> <p>DWS Investment GmbH Mainzer Landstrasse 11-17 60329 Frankfurt am Main Germany</p> <p>DWS Investments Hong Kong Limited 60/F, International Commerce Centre 1 Austin Road West, Kowloon Hong Kong</p> <p>DWS Investment Management Americas, Inc. 345 Park Avenue, New York, NY 10154 United States of America</p> <p>Harvest Global Investments Limited 31/F One Exchange Square 8 Connaught Place, Central Hong Kong</p>
<p>Securities Lending Agent to certain Sub-Funds until 27 June 2022 (see note 8)</p> <p>Deutsche Bank AG, Frankfurt am Main head office Taunusanlage 12 60325 Frankfurt am Main Germany</p> <p>Deutsche Bank AG, London branch Winchester House 1 Great Winchester Street London EC2N 2DB United Kingdom</p> <p>Deutsche Bank AG, New York branch 60 Wall Street New York NY 10005 United States of America</p>
<p>Securities Lending services to certain Sub-Funds as from 28 June 2022 (see note 8)</p> <p>DWS Investment GmbH Mainzer Landstrasse 11-17 60329 Frankfurt am Main Germany</p>
<p>Auditor of the Company</p> <p>KPMG Luxembourg, Société Anonyme, 39, Avenue John F. Kennedy L-1855 Luxembourg Grand Duchy of Luxembourg</p>
<p>Legal Advisers to the Company</p> <p>Elvinger Hoss Prussen <i>société anonyme</i> 2, place Winston Churchill L-1340 Luxembourg Grand Duchy of Luxembourg</p>

Capitalised terms used herein shall have the same meaning as in the prospectus of Xtrackers II applicable as at 30 June 2022 (the "Prospectus") unless the context requires otherwise.

Xtrackers II

Statistics

	Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF EUR	Xtrackers II EUROZONE GOVERNMENT BOND 1-3 UCITS ETF EUR	Xtrackers II EUROZONE GOVERNMENT BOND 3-5 UCITS ETF EUR	Xtrackers II EUROZONE GOVERNMENT BOND 5-7 UCITS ETF EUR
Total Net Asset Value				
30 June 2022				
1C	1,742,093,913	1,191,039,832	602,444,015	824,430,242
1D	513,604,408	191,389,725	16,155,882	–
2C - USD Hedged	5,295,941 ⁽¹⁾	–	–	–
31 December 2021				
1C	2,264,778,500	963,832,394	509,113,301	728,699,146
1D	617,419,318	196,029,080	19,524,987	–
2C - USD Hedged	2,658,933 ⁽¹⁾	–	–	–
31 December 2020				
1C	3,358,087,606	443,894,326	271,799,254	390,046,721
1D	562,142,011	17,486,694	21,105,640	–
2C - USD Hedged	606,128 ⁽¹⁾	–	–	–
Net Asset Value per Share				
30 June 2022				
1C	218.19	163.37	195.47	224.47
1D	180.92	154.24	183.27	–
2C - USD Hedged	64.12 ⁽¹⁾	–	–	–
31 December 2021				
1C	248.91	167.20	207.64	246.74
1D	210.16	158.01	195.34	–
2C - USD Hedged	72.68 ⁽¹⁾	–	–	–
31 December 2020				
1C	258.16	168.63	210.55	251.76
1D	221.93	159.56	198.81	–
2C - USD Hedged	74.86 ⁽¹⁾	–	–	–

⁽¹⁾Share class expressed in USD.

Xtrackers II

Statistics (continued)

	Xtrackers II EUROZONE GOVERNMENT BOND 7-10 UCITS ETF	Xtrackers II EUROZONE GOVERNMENT BOND 15-30 UCITS ETF	Xtrackers II EUROZONE GOVERNMENT BOND 25+ UCITS ETF	Xtrackers II GLOBAL INFLATION- LINKED BOND UCITS ETF
	EUR	EUR	EUR	EUR
Total Net Asset Value				
30 June 2022				
1C	193,014,122	21,455,814	82,663,996	–
1C - EUR Hedged	–	–	–	912,231,180
1D - EUR Hedged	–	–	–	200,644,402
2C - USD Hedged	–	–	–	84,884,246 ⁽¹⁾
3D - GBP Hedged	–	–	–	219,519,992 ⁽²⁾
4D - CHF Hedged	–	–	–	83,507,476 ⁽³⁾
5C	–	–	–	180,759,008
31 December 2021				
1C	348,410,923	25,570,205	131,304,694	–
1C - EUR Hedged	–	–	–	1,270,539,976
1D - EUR Hedged	–	–	–	229,503,704
2C - USD Hedged	–	–	–	91,917,982 ⁽¹⁾
3D - GBP Hedged	–	–	–	251,686,003 ⁽²⁾
4D - CHF Hedged	–	–	–	140,487,496 ⁽³⁾
5C	–	–	–	285,441,178
31 December 2020				
1C	136,578,837	30,463,439	149,846,370	–
1C - EUR Hedged	–	–	–	1,123,361,214
1D - EUR Hedged	–	–	–	176,706,969
2C - USD Hedged	–	–	–	90,406,023 ⁽¹⁾
3D - GBP Hedged	–	–	–	200,092,542 ⁽²⁾
4D - CHF Hedged	–	–	–	90,889,534 ⁽³⁾
5C	–	–	–	148,339,074
Net Asset Value per Share				
30 June 2022				
1C	245.48	301.84	305.32	–
1C - EUR Hedged	–	–	–	228.97
1D - EUR Hedged	–	–	–	206.47
2C - USD Hedged	–	–	–	26.82 ⁽¹⁾
3D - GBP Hedged	–	–	–	25.43 ⁽²⁾
4D - CHF Hedged	–	–	–	103.17 ⁽³⁾
5C	–	–	–	23.67
31 December 2021				
1C	281.59	399.01	436.60	–
1C - EUR Hedged	–	–	–	263.55
1D - EUR Hedged	–	–	–	239.10
2C - USD Hedged	–	–	–	30.65 ⁽¹⁾
3D - GBP Hedged	–	–	–	29.28 ⁽²⁾
4D - CHF Hedged	–	–	–	119.62 ⁽³⁾
5C	–	–	–	26.24
31 December 2020				
1C	291.04	428.56	486.91	–
1C - EUR Hedged	–	–	–	252.60
1D - EUR Hedged	–	–	–	230.26
2C - USD Hedged	–	–	–	29.15 ⁽¹⁾
3D - GBP Hedged	–	–	–	28.01 ⁽²⁾
4D - CHF Hedged	–	–	–	115.59 ⁽³⁾
5C	–	–	–	23.71

⁽¹⁾Share class expressed in USD.

⁽²⁾Share class expressed in GBP.

⁽³⁾Share class expressed in CHF.

Xtrackers II

Statistics (continued)

	Xtrackers II EUROZONE INFLATION- LINKED BOND UCITS ETF	Xtrackers II EUR OVERNIGHT RATE SWAP UCITS ETF	Xtrackers II ITRAXX EUROPE SWAP UCITS ETF	Xtrackers II ITRAXX CROSSOVER SWAP UCITS ETF
	EUR	EUR	EUR	EUR
Total Net Asset Value				
30 June 2022				
1C	961,112,747	1,145,560,621	8,910,410	60,614,299
1D	–	9,108,290	–	–
31 December 2021				
1C	999,857,691	774,368,875	8,189,338	74,477,714
1D	–	5,603,782	–	–
31 December 2020				
1C	551,881,378	422,243,462	10,516,500	107,760,827
1D	–	6,909,403	–	–
Net Asset Value per Share				
30 June 2022				
1C	233.15	134.75	117.36	182.54
1D	–	126.12	–	–
31 December 2021				
1C	248.52	135.15	121.17	207.25
1D	–	126.50	–	–
31 December 2020				
1C	234.35	135.94	120.86	200.04
1D	–	127.25	–	–

Xtrackers II

Statistics (continued)

	Xtrackers II ITRAXX CROSSOVER SHORT DAILY SWAP UCITS ETF	Xtrackers II USD EMERGING MARKETS BOND UCITS ETF	Xtrackers II EUROZONE GOVERNMENT BOND SHORT DAILY SWAP UCITS ETF	Xtrackers II IBOXX GERMANY COVERED BOND SWAP UCITS ETF
	EUR	USD	EUR	EUR
Total Net Asset Value				
30 June 2022				
1C	90,920,777	–	81,497,989	60,632,983
1C - EUR Hedged	–	203,208,717 ⁽⁴⁾	–	–
1D	–	–	–	–
1D - EUR Hedged	–	442,790 ⁽⁴⁾	–	–
2C	–	2,900,118	–	–
2D	–	325,339,844	–	–
31 December 2021				
1C	238,792,738	–	64,618,682	67,824,819
1C - EUR Hedged	–	278,289,672 ⁽⁴⁾	–	–
1D	–	–	–	– ⁽⁵⁾
1D - EUR Hedged	–	1,730,338 ^{(4),(6)}	–	–
2C	–	8,941,034	–	–
2D	–	846,619,441	–	–
31 December 2020				
1C	90,361,165	–	28,241,306	75,441,257
1C - EUR Hedged	–	504,747,481 ⁽⁴⁾	–	–
1D	–	–	–	3,311,203
1D - EUR Hedged	–	–	–	–
2C	–	21,089,036 ⁽⁷⁾	–	–
2D	–	1,217,085,418	–	–
Net Asset Value per Share				
30 June 2022				
1C	38.61	–	75.11	181.55
1C - EUR Hedged	–	253.87 ⁽⁴⁾	–	–
1D	–	–	–	–
1D - EUR Hedged	–	10.66 ⁽⁴⁾	–	–
2C	–	31.53	–	–
2D	–	10.71	–	–
31 December 2021				
1C	34.73	–	66.62	198.68
1C - EUR Hedged	–	327.48 ⁽⁴⁾	–	–
1D	–	–	–	190.73 ⁽⁵⁾
1D - EUR Hedged	–	13.94 ^{(4),(6)}	–	–
2C	–	40.22	–	–
2D	–	14.04	–	–
31 December 2020				
1C	37.35	–	65.42	203.40
1C - EUR Hedged	–	340.91 ⁽⁴⁾	–	–
1D	–	–	–	194.01
1D - EUR Hedged	–	–	–	–
2C	–	41.39 ⁽⁷⁾	–	–
2D	–	15.68	–	–

⁽⁴⁾Share class expressed in EUR.

⁽⁵⁾During the year ending 31 December 2021 this share class was terminated. Last Net Asset Value per Share before termination disclosed.

⁽⁶⁾During the year ending 31 December 2021 this share class was launched.

⁽⁷⁾During the year ending 31 December 2020 this share class was launched.

Xtrackers II

Statistics (continued)

	Xtrackers II USD OVERNIGHT RATE SWAP UCITS ETF USD	Xtrackers II GBP OVERNIGHT RATE SWAP UCITS ETF GBP	Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF EUR	Xtrackers II SINGAPORE GOVERNMENT BOND UCITS ETF SGD
Total Net Asset Value				
30 June 2022				
1C	288,762,455	–	–	120,043,669
1C - EUR Hedged	–	–	899,204,850	–
1D	–	61,410,946	–	–
1D - EUR Hedged	–	–	224,047,944	–
2D - GBP Hedged	–	–	350,183,283 ⁽²⁾	–
3C - USD Hedged	–	–	135,884,720 ⁽¹⁾	–
4C - CHF Hedged	–	–	157,438,267 ⁽³⁾	–
5C	–	–	276,298,501	–
31 December 2021				
1C	316,636,890	–	–	152,794,108
1C - EUR Hedged	–	–	874,031,721	–
1D	–	65,431,971	–	–
1D - EUR Hedged	–	–	239,048,188	–
2D - GBP Hedged	–	–	448,993,476 ⁽²⁾	–
3C - USD Hedged	–	–	140,292,324 ⁽¹⁾	–
4C - CHF Hedged	–	–	100,110,749 ⁽³⁾	–
5C	–	–	319,944,381	–
31 December 2020				
1C	205,431,398	–	–	137,804,122
1C - EUR Hedged	–	–	1,058,969,031	–
1D	–	80,327,960	–	–
1D - EUR Hedged	–	–	213,319,073	–
2D - GBP Hedged	–	–	131,970,724 ⁽²⁾	–
3C - USD Hedged	–	–	114,029,997 ⁽¹⁾	–
4C - CHF Hedged	–	–	118,339,365 ⁽³⁾	–
5C	–	–	594,657,326	–
Net Asset Value per Share				
30 June 2022				
1C	179.53	–	–	140.32
1C - EUR Hedged	–	–	213.17	–
1D	–	181.65	–	–
1D - EUR Hedged	–	–	190.65	–
2D - GBP Hedged	–	–	24.92 ⁽²⁾	–
3C - USD Hedged	–	–	12.52 ⁽¹⁾	–
4C - CHF Hedged	–	–	162.73 ⁽³⁾	–
5C	–	–	234.99	–
31 December 2021				
1C	179.27	–	–	152.11
1C - EUR Hedged	–	–	236.99	–
1D	–	181.21	–	–
1D - EUR Hedged	–	–	216.07	–
2D - GBP Hedged	–	–	28.01 ⁽²⁾	–
3C - USD Hedged	–	–	13.82 ⁽¹⁾	–
4C - CHF Hedged	–	–	181.21 ⁽³⁾	–
5C	–	–	254.39	–
31 December 2020				
1C	179.39	–	–	160.33
1C - EUR Hedged	–	–	244.92	–
1D	–	181.41	–	–
1D - EUR Hedged	–	–	226.90	–
2D - GBP Hedged	–	–	29.20 ⁽²⁾	–
3C - USD Hedged	–	–	14.17 ⁽¹⁾	–
4C - CHF Hedged	–	–	187.81 ⁽³⁾	–
5C	–	–	254.57	–

⁽¹⁾Share class expressed in USD.

⁽²⁾Share class expressed in GBP.

⁽³⁾Share class expressed in CHF.

Xtrackers II

Statistics (continued)

	Xtrackers II US TREASURIES UCITS ETF	Xtrackers II US TREASURIES 1-3 UCITS ETF	Xtrackers II EUR CORPORATE BOND UCITS ETF	Xtrackers II GERMANY GOVERNMENT BOND UCITS ETF
	USD	USD	EUR	EUR
Total Net Asset Value				
30 June 2022				
1C	16,722,040	97,069	2,237,795,697	204,425,839
1D	870,158,940	147,853,608	650,674	55,399,802
2D - EUR Hedged	1,167,014,325 ⁽⁴⁾	–	–	–
31 December 2021				
1C	99,953 ⁽⁶⁾	99,987 ⁽⁶⁾	2,815,520,414	135,477,039
1D	738,949,738	79,117,649	99,764 ⁽⁶⁾	65,283,395
2D - EUR Hedged	939,938,688 ⁽⁴⁾	–	–	–
31 December 2020				
1C	–	–	2,191,179,440	164,146,683
1D	622,852,667	81,903,942	–	74,697,665
2D - EUR Hedged	829,514,941 ⁽⁴⁾	–	–	–
Net Asset Value per Share				
30 June 2022				
1C	7.73	7.16	142.33	181.44
1D	203.04	161.79	7.71	181.21
2D - EUR Hedged	102.80 ⁽⁴⁾	–	–	–
31 December 2021				
1C	8.53 ⁽⁶⁾	7.37 ⁽⁶⁾	161.63	204.65
1D	226.04	167.19	8.78 ⁽⁶⁾	206.63
2D - EUR Hedged	115.33 ⁽⁴⁾	–	–	–
31 December 2020				
1C	–	–	163.43	210.45
1D	239.90	173.08	–	214.95
2D - EUR Hedged	123.33 ⁽⁴⁾	–	–	–

⁽⁴⁾Share class expressed in EUR.

⁽⁶⁾During the year ending 31 December 2021 this share class was launched.

Xtrackers II

Statistics (continued)

	Xtrackers II GERMANY GOVERNMENT BOND 1-3 UCITS ETF EUR	Xtrackers II ESG EUR CORPORATE BOND UCITS ETF EUR	Xtrackers II EUROZONE AAA GOVERNMENT BOND SWAP UCITS ETF EUR	Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS UCITS ETF EUR
Total Net Asset Value				
30 June 2022				
1C	–	47,794,399	27,935,257	749,513,831
1D	27,077,532	1,533,073,541	–	123,841,868
31 December 2021				
1C	–	1,519,122 ⁽⁶⁾	35,048,191	975,825,196
1D	15,531,529	1,722,539,412	– ⁽⁵⁾	188,492,807
31 December 2020				
1C	–	–	56,267,332	1,063,622,320
1D	13,642,869	1,001,339,252	6,380,231	197,528,986
Net Asset Value per Share				
30 June 2022				
1C	–	6.29	205.20	169.48
1D	137.23	136.33	–	149.34
31 December 2021				
1C	–	7.12 ⁽⁶⁾	232.69	191.96
1D	141.57	155.21	227.06 ⁽⁵⁾	173.43
31 December 2020				
1C	–	–	239.79	198.16
1D	144.05	160.52	230.82	183.15

⁽⁵⁾During the year ending 31 December 2021 this share class was terminated. Last Net Asset Value per Share before termination disclosed.

⁽⁶⁾During the year ending 31 December 2021 this share class was launched.

Xtrackers II

Statistics (continued)

	Xtrackers II AUSTRALIA GOVERNMENT BOND UCITS ETF	Xtrackers II ITALY GOVERNMENT BOND 0-1 SWAP UCITS ETF	Xtrackers II EUR COVERED BOND SWAP UCITS ETF	Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS 1-3 UCITS ETF
	AUD	EUR	EUR	EUR
Total Net Asset Value				
30 June 2022				
1C	125,642,612	81,019,465	5,857,855	407,657,658
1D	–	–	–	– ⁽⁸⁾
31 December 2021				
1C	104,834,519	77,118,239	5,620,013	548,193,080
1D	–	–	–	6,756,316
31 December 2020				
1C	48,641,007	85,313,722	7,165,678	485,918,333
1D	–	–	–	9,604,292
Net Asset Value per Share				
30 June 2022				
1C	223.83	31.07	142.21	139.88
1D	–	–	–	135.73 ⁽⁸⁾
31 December 2021				
1C	253.64	31.23	161.99	143.39
1D	–	–	–	135.73
31 December 2020				
1C	262.47	31.42	167.84	144.46
1D	–	–	–	139.58

⁽⁸⁾During the period ending 30 June 2022 this share class was terminated. Please see the other significant events of the period section of the Information for Shareholders of this semi-annual report for further information.

Xtrackers II

Statistics (continued)

	Xtrackers II JAPAN GOVERNMENT BOND UCITS ETF	Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF⁽⁹⁾	Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF	Xtrackers II EUR HIGH YIELD CORPORATE BOND 1-3 SWAP UCITS ETF
	JPY	USD	EUR	EUR
Total Net Asset Value				
30 June 2022				
1C	82,829,012,901	–	203,566,800	–
1D	–	217,988,327	760,628,633	83,714,335
2C - USD Hedged	–	26,349,527	–	–
3D - GBP Hedged	–	3,111,296 ⁽²⁾	–	–
4C - CHF Hedged	–	101,573,433 ⁽³⁾	–	–
5C - EUR Hedged	–	227,851,290 ⁽⁴⁾	–	–
31 December 2021				
1C	143,843,531,007	–	201,558,762	–
1D	–	243,250,296	896,182,899	123,107,134
2C - USD Hedged	–	34,509,119	–	–
3D - GBP Hedged	–	5,825,899 ⁽²⁾	–	–
4C - CHF Hedged	–	110,239,623 ⁽³⁾	–	–
5C - EUR Hedged	–	255,563,365 ⁽⁴⁾	–	–
31 December 2020				
1C	145,068,418,442	–	104,071,271	–
1D	–	184,653,461	377,294,462	183,804,265
2C - USD Hedged	–	42,342,777	–	–
3D - GBP Hedged	–	7,130,044 ⁽²⁾	–	–
4C - CHF Hedged	–	78,661,862 ⁽³⁾	–	–
5C - EUR Hedged	–	364,209,336 ⁽⁴⁾	–	–
Net Asset Value per Share				
30 June 2022				
1C	1,339.27	–	18.33	–
1D	–	40.43	14.41	8.56
2C - USD Hedged	–	52.21	–	–
3D - GBP Hedged	–	70.77 ⁽²⁾	–	–
4C - CHF Hedged	–	16.01 ⁽³⁾	–	–
5C - EUR Hedged	–	20.33 ⁽⁴⁾	–	–
31 December 2021				
1C	1,397.27	–	21.18	–
1D	–	47.97	16.94	9.50
2C - USD Hedged	–	57.86	–	–
3D - GBP Hedged	–	79.59 ⁽²⁾	–	–
4C - CHF Hedged	–	17.92 ⁽³⁾	–	–
5C - EUR Hedged	–	22.73 ⁽⁴⁾	–	–
31 December 2020				
1C	1,402.57	–	20.54	–
1D	–	50.85	17.38	9.74
2C - USD Hedged	–	58.79	–	–
3D - GBP Hedged	–	81.64 ⁽²⁾	–	–
4C - CHF Hedged	–	18.41 ⁽³⁾	–	–
5C - EUR Hedged	–	23.29 ⁽⁴⁾	–	–

⁽²⁾Share class expressed in GBP.

⁽³⁾Share class expressed in CHF.

⁽⁴⁾Share class expressed in EUR.

⁽⁹⁾During the period ending 30 June 2022 this Sub-Fund changed its name. Please see the significant events of the period section of the Notes to the Financial Statements of this semi-annual report for further information.

Xtrackers II

Statistics (continued)

	Xtrackers II HARVEST CHINA GOVERNMENT BOND UCITS ETF USD	Xtrackers II ESG EUR CORPO- RATE BOND SHORT DURATION UCITS ETF EUR	Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF EUR	Xtrackers II ESG EUROZONE GOVERNMENT BOND UCITS ETF ⁽¹⁰⁾ EUR
Total Net Asset Value				
30 June 2022				
1C	–	366,376,697	101,340 ⁽¹¹⁾	10,297,742 ⁽¹¹⁾
1D	224,253,977	–	4,832,704	–
2D - GBP Hedged	–	–	13,042,824 ⁽²⁾	–
3D - USD Hedged	–	–	538,683 ⁽¹⁾	–
4D - EUR Hedged	–	–	711,988	–
31 December 2021				
1C	–	167,842,771	–	–
1D	288,293,086	–	9,825,515	–
2D - GBP Hedged	–	–	16,286,007 ⁽²⁾	–
3D - USD Hedged	–	–	98,674 ⁽¹⁾	–
4D - EUR Hedged	–	–	98,581	–
31 December 2020				
1C	–	53,444,937	–	–
1D	122,884,823	–	–	–
2D - GBP Hedged	–	–	–	–
3D - USD Hedged	–	–	–	–
4D - EUR Hedged	–	–	–	–
Net Asset Value per Share				
30 June 2022				
1C	–	42.42	8.79 ⁽¹¹⁾	27.62 ⁽¹¹⁾
1D	22.49	–	6.44	–
2D - GBP Hedged	–	–	6.38 ⁽²⁾	–
3D - USD Hedged	–	–	6.38 ⁽¹⁾	–
4D - EUR Hedged	–	–	6.33	–
31 December 2021				
1C	–	44.99	–	–
1D	23.94	–	7.13	–
2D - GBP Hedged	–	–	7.16 ⁽²⁾	–
3D - USD Hedged	–	–	7.16 ⁽¹⁾	–
4D - EUR Hedged	–	–	7.16	–
31 December 2020				
1C	–	45.18	–	–
1D	22.98	–	–	–
2D - GBP Hedged	–	–	–	–
3D - USD Hedged	–	–	–	–
4D - EUR Hedged	–	–	–	–

⁽¹⁾Share class expressed in USD.

⁽²⁾Share class expressed in GBP.

⁽¹⁰⁾During the period ending 30 June 2022 this Sub-Fund was launched. Please see the significant events of the period section of the Notes to the Financial Statements of this semi-annual report for further information.

⁽¹¹⁾During the period ending 30 June 2022 this share class was launched. Please see the other significant events of the period section of the Information for Shareholders of this semi-annual report for further information.

Xtrackers II

Statement of Net Assets as at 30 June 2022

		Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF	Xtrackers II EUROZONE GOVERNMENT BOND 1-3 UCITS ETF	Xtrackers II EUROZONE GOVERNMENT BOND 3-5 UCITS ETF	Xtrackers II EUROZONE GOVERNMENT BOND 5-7 UCITS ETF
	Notes	EUR	EUR	EUR	EUR
ASSETS					
Investments at market value		2,245,453,425	1,381,322,521	617,681,656	820,790,275
Cash at bank		439,051	450,022	192,144	967,615
Due from broker		0	0	0	0
Receivable for fund shares sold		0	0	0	4,236,086
Receivable for investments sold		0	0	0	0
Receivable on swap contracts		0	0	0	0
Interest receivable, net		18,251,010	1,002,130	886,043	2,910,257
Net amount to swap counterparty and unrealised result on swap	4	0	0	0	0
Unrealised gain on forward foreign exchange contracts	7	150,517	0	0	0
Unrealised gain on futures contracts	6	0	0	0	0
Other assets		1,897	6,175	666	3,714
TOTAL ASSETS		2,264,295,900	1,382,780,848	618,760,509	828,907,947
LIABILITIES					
Bank overdraft		0	0	0	0
Payable for fund shares repurchased		0	0	0	0
Payable for investments purchased		3,008,823	0	0	4,233,961
Payable on spot contracts		0	0	0	0
Payable on swap contracts		0	0	0	0
Net amount to swap counterparty and unrealised result on swap	4	0	0	0	0
Unrealised loss on forward foreign exchange contracts	7	0	0	0	0
Management Company Fee	10	150,819	115,924	51,721	75,641
Fixed Fee	10	355,027	231,849	103,443	151,282
Other liabilities		17,205	3,518	5,448	16,821
TOTAL LIABILITIES		3,531,874	351,291	160,612	4,477,705
TOTAL NET ASSETS		2,260,764,026	1,382,429,557	618,599,897	824,430,242

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Statement of Net Assets as at 30 June 2022 (continued)

		Xtrackers II EUROZONE GOVERNMENT BOND 7-10 UCITS ETF	Xtrackers II EUROZONE GOVERNMENT BOND 15-30 UCITS ETF	Xtrackers II EUROZONE GOVERNMENT BOND 25+ UCITS ETF	Xtrackers II GLOBAL INFLATION- LINKED BOND UCITS ETF
	Notes	EUR	EUR	EUR	EUR
ASSETS					
Investments at market value		192,596,039	21,156,760	82,040,940	1,723,646,470
Cash at bank		133,254	20,748	23,878	3,128,112
Due from broker		0	0	0	0
Receivable for fund shares sold		0	0	0	0
Receivable for investments sold		0	0	0	0
Receivable on swap contracts		0	0	0	0
Interest receivable, net		335,920	283,831	622,427	5,079,215
Net amount to swap counterparty and unrealised result on swap	4	0	0	0	0
Unrealised gain on forward foreign exchange contracts	7	0	0	0	0
Unrealised gain on futures contracts	6	0	0	0	0
Other assets		365	0	0	0
TOTAL ASSETS		193,065,578	21,461,339	82,687,245	1,731,853,797
LIABILITIES					
Bank overdraft		0	0	0	0
Payable for fund shares repurchased		0	0	0	0
Payable for investments purchased		0	0	0	0
Payable on spot contracts		0	0	0	0
Payable on swap contracts		0	0	0	0
Net amount to swap counterparty and unrealised result on swap	4	0	0	0	0
Unrealised loss on forward foreign exchange contracts	7	0	0	0	17,818,354
Management Company Fee	10	16,905	1,799	7,341	450,278
Fixed Fee	10	33,808	3,597	14,683	311,442
Other liabilities		743	129	1,225	3,484
TOTAL LIABILITIES		51,456	5,525	23,249	18,583,558
TOTAL NET ASSETS		193,014,122	21,455,814	82,663,996	1,713,270,239

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Statement of Net Assets as at 30 June 2022 (continued)

		Xtrackers II EUROZONE INFLATION- LINKED BOND UCITS ETF	Xtrackers II EUR OVERNIGHT RATE SWAP UCITS ETF	Xtrackers II ITRAXX EUROPE SWAP UCITS ETF	Xtrackers II ITRAXX CROSSOVER SWAP UCITS ETF
	Notes	EUR	EUR	EUR	EUR
ASSETS					
Investments at market value		955,444,199	1,167,431,516	8,827,759	58,284,091
Cash at bank		345,457	196,261	1,575	23,155
Due from broker		0	0	0	0
Receivable for fund shares sold		0	0	0	0
Receivable for investments sold		0	0	0	1,336,729
Receivable on swap contracts		0	226	0	0
Interest receivable, net		5,579,440	4,609,073	69,114	479,530
Net amount to swap counterparty and unrealised result on swap	4	0	0	14,669	1,853,137
Unrealised gain on forward foreign exchange contracts	7	0	0	0	0
Unrealised gain on futures contracts	6	0	0	0	0
Other assets		1,896	0	0	0
TOTAL ASSETS		961,370,992	1,172,237,076	8,913,117	61,976,642
LIABILITIES					
Bank overdraft		0	0	0	0
Payable for fund shares repurchased		0	0	0	0
Payable for investments purchased		0	0	0	0
Payable on spot contracts		0	0	0	0
Payable on swap contracts		0	0	0	1,336,741
Net amount to swap counterparty and unrealised result on swap	4	0	17,360,558	0	0
Unrealised loss on forward foreign exchange contracts	7	0	0	0	0
Management Company Fee	10	85,358	34,604	1,203	9,601
Fixed Fee	10	170,698	138,375	1,504	16,001
Other liabilities		2,189	34,628	0	0
TOTAL LIABILITIES		258,245	17,568,165	2,707	1,362,343
TOTAL NET ASSETS		961,112,747	1,154,668,911	8,910,410	60,614,299

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Statement of Net Assets as at 30 June 2022 (continued)

		Xtrackers II ITRAXX CROSSOVER SHORT DAILY SWAP UCITS ETF	Xtrackers II USD EMERGING MARKETS BOND UCITS ETF	Xtrackers II EUROZONE GOVERNMENT BOND SHORT DAILY SWAP UCITS ETF	Xtrackers II IBOXX GERMANY COVERED BOND SWAP UCITS ETF
	Notes	EUR	USD	EUR	EUR
ASSETS					
Investments at market value		86,219,411	537,903,193	81,684,467	59,911,976
Cash at bank		32,221	1,477,808	16,257	5,214
Due from broker		0	0	0	0
Receivable for fund shares sold		0	0	0	0
Receivable for investments sold		0	0	0	0
Receivable on swap contracts		1,358,769	0	0	0
Interest receivable, net		755,624	9,401,683	325,557	60,748
Net amount to swap counterparty and unrealised result on swap	4	3,947,467	0	0	670,515
Unrealised gain on forward foreign exchange contracts	7	0	0	0	0
Unrealised gain on futures contracts	6	0	0	0	0
Other assets		0	193	0	0
TOTAL ASSETS		92,313,492	548,782,877	82,026,281	60,648,453
LIABILITIES					
Bank overdraft		0	0	0	0
Payable for fund shares repurchased		0	0	0	0
Payable for investments purchased		1,360,615	0	0	0
Payable on spot contracts		0	0	0	0
Payable on swap contracts		0	0	519	0
Net amount to swap counterparty and unrealised result on swap	4	0	0	507,242	0
Unrealised loss on forward foreign exchange contracts	7	0	7,347,483	0	0
Management Company Fee	10	12,037	138,414	6,844	5,157
Fixed Fee	10	20,063	149,572	13,687	10,313
Other liabilities		0	0	0	0
TOTAL LIABILITIES		1,392,715	7,635,469	528,292	15,470
TOTAL NET ASSETS		90,920,777	541,147,408	81,497,989	60,632,983

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Statement of Net Assets as at 30 June 2022 (continued)

	Xtrackers II USD OVERNIGHT RATE SWAP UCITS ETF	Xtrackers II GBP OVERNIGHT RATE SWAP UCITS ETF	Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	Xtrackers II SINGAPORE GOVERNMENT BOND UCITS ETF
Notes	USD	GBP	EUR	SGD
ASSETS				
Investments at market value	293,199,816	62,106,241	2,088,760,120	119,041,184
Cash at bank	75,916	11,516	5,238,998	40,067
Due from broker	0	0	0	0
Receivable for fund shares sold	0	0	601,688	0
Receivable for investments sold	0	0	0	0
Receivable on swap contracts	0	120	0	0
Interest receivable, net	2,298,237	9,054	10,455,904	1,003,632
Net amount to swap counterparty and unrealised result on swap	4 0	0	0	0
Unrealised gain on forward foreign exchange contracts	7 0	0	0	0
Unrealised gain on futures contracts	6 0	0	0	0
Other assets	0	0	514	0
TOTAL ASSETS	295,573,969	62,126,931	2,105,057,224	120,084,883
LIABILITIES				
Bank overdraft	0	0	0	0
Payable for fund shares repurchased	0	0	612,763	0
Payable for investments purchased	0	0	0	0
Payable on spot contracts	0	0	69	0
Payable on swap contracts	0	0	0	0
Net amount to swap counterparty and unrealised result on swap	4 6,731,793	700,022	0	0
Unrealised loss on forward foreign exchange contracts	7 0	0	9,981,827	0
Management Company Fee	10 26,574	5,321	504,973	20,607
Fixed Fee	10 53,147	10,642	320,262	20,607
Other liabilities	0	0	14,544	0
TOTAL LIABILITIES	6,811,514	715,985	11,434,438	41,214
TOTAL NET ASSETS	288,762,455	61,410,946	2,093,622,786	120,043,669

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Statement of Net Assets as at 30 June 2022 (continued)

		Xtrackers II US TREASURIES 1-3 UCITS ETF	Xtrackers II EUR CORPORATE BOND UCITS ETF	Xtrackers II GERMANY GOVERNMENT BOND UCITS ETF
Notes	USD	USD	EUR	EUR
ASSETS				
Investments at market value	2,135,135,126	147,219,949	2,224,007,796	257,569,001
Cash at bank	5,289,649	255,470	0	97,650
Due from broker	0	0	13,914	0
Receivable for fund shares sold	0	0	0	0
Receivable for investments sold	0	0	4,929,407	0
Receivable on swap contracts	0	0	0	0
Interest receivable, net	9,963,585	490,108	14,860,554	2,214,872
Net amount to swap counterparty and unrealised result on swap	4 0	0	0	0
Unrealised gain on forward foreign exchange contracts	7 0	0	0	0
Unrealised gain on futures contracts	6 0	0	11,880	0
Other assets	0	0	0	810
TOTAL ASSETS	2,150,388,360	147,965,527	2,243,823,551	259,882,333
LIABILITIES				
Bank overdraft	0	0	439,005	0
Payable for fund shares repurchased	0	0	3,831,756	0
Payable for investments purchased	2,793,488	0	638,897	0
Payable on spot contracts	0	0	0	0
Payable on swap contracts	0	0	0	0
Net amount to swap counterparty and unrealised result on swap	4 0	0	0	0
Unrealised loss on forward foreign exchange contracts	7 40,364,029	0	0	0
Management Company Fee	10 32,644	2,122	76,658	18,300
Fixed Fee	10 258,923	12,728	383,201	36,614
Other liabilities	3,301	0	7,663	1,778
TOTAL LIABILITIES	43,452,385	14,850	5,377,180	56,692
TOTAL NET ASSETS	2,106,935,975	147,950,677	2,238,446,371	259,825,641

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Statement of Net Assets as at 30 June 2022 (continued)

		Xtrackers II GERMANY GOVERNMENT BOND 1-3 UCITS ETF	Xtrackers II ESG EUR CORPORATE BOND UCITS ETF	Xtrackers II EUROZONE AAA GOVERNMENT BOND SWAP UCITS ETF	Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS UCITS ETF
	Notes	EUR	EUR	EUR	EUR
ASSETS					
Investments at market value		26,959,520	1,571,008,055	27,453,467	863,774,032
Cash at bank		10,240	87,457	2,825	1,151,811
Due from broker		0	1,078	0	0
Receivable for fund shares sold		0	0	0	0
Receivable for investments sold		0	664,571	0	0
Receivable on swap contracts		0	0	0	0
Interest receivable, net		114,420	10,190,999	49,725	8,636,962
Net amount to swap counterparty and unrealised result on swap	4	0	0	436,838	0
Unrealised gain on forward foreign exchange contracts	7	0	0	0	0
Unrealised gain on futures contracts	6	0	5,250	0	0
Other assets		0	0	0	0
TOTAL ASSETS		27,084,180	1,581,957,410	27,942,855	873,562,805
LIABILITIES					
Bank overdraft		0	0	0	0
Payable for fund shares repurchased		0	0	0	0
Payable for investments purchased		0	638,897	0	0
Payable on spot contracts		0	0	0	0
Payable on swap contracts		0	0	0	0
Net amount to swap counterparty and unrealised result on swap	4	0	0	0	0
Unrealised loss on forward foreign exchange contracts	7	0	0	0	0
Management Company Fee	10	2,202	167,069	2,533	68,738
Fixed Fee	10	4,403	278,489	5,065	137,481
Other liabilities		43	5,016	0	888
TOTAL LIABILITIES		6,648	1,089,471	7,598	207,107
TOTAL NET ASSETS		27,077,532	1,580,867,939	27,935,257	873,355,698

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Statement of Net Assets as at 30 June 2022 (continued)

	Notes	Xtrackers II AUSTRALIA GOVERNMENT BOND UCITS ETF AUD	Xtrackers II ITALY GOVERNMENT BOND 0-1 SWAP UCITS ETF EUR	Xtrackers II EUR COVERED BOND SWAP UCITS ETF EUR	Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS 1-3 UCITS ETF EUR
ASSETS					
Investments at market value		125,014,770	82,974,861	5,799,936	404,314,749
Cash at bank		230,996	19,686	1,199	322,553
Due from broker		0	0	0	0
Receivable for fund shares sold		0	0	0	0
Receivable for investments sold		0	0	0	0
Receivable on swap contracts		0	0	0	0
Interest receivable, net		447,328	31,892	5,024	3,151,240
Net amount to swap counterparty and unrealised result on swap	4	0	0	53,680	0
Unrealised gain on forward foreign exchange contracts	7	0	0	0	0
Unrealised gain on futures contracts	6	0	0	0	0
Other assets		0	0	0	2,786
TOTAL ASSETS		125,693,094	83,026,439	5,859,839	407,791,328
LIABILITIES					
Bank overdraft		0	0	0	0
Payable for fund shares repurchased		0	0	0	0
Payable for investments purchased		0	0	0	0
Payable on spot contracts		0	0	0	0
Payable on swap contracts		0	4,414	0	0
Net amount to swap counterparty and unrealised result on swap	4	0	1,982,199	0	0
Unrealised loss on forward foreign exchange contracts	7	0	0	0	0
Management Company Fee	10	30,289	6,787	992	57,857
Fixed Fee	10	20,193	13,574	992	75,426
Other liabilities		0	0	0	387
TOTAL LIABILITIES		50,482	2,006,974	1,984	133,670
TOTAL NET ASSETS		125,642,612	81,019,465	5,857,855	407,657,658

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Statement of Net Assets as at 30 June 2022 (continued)

		Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF	Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF	Xtrackers II EUR HIGH YIELD CORPORATE BOND 1-3 SWAP UCITS ETF
	Notes	JPY	USD	EUR
ASSETS				
Investments at market value		82,520,410,715	583,095,435	951,313,750
Cash at bank		179,393,905	8,486,314	275,231
Due from broker		0	2,789	0
Receivable for fund shares sold		0	1,493,519	6,234,570
Receivable for investments sold		0	93,142	20,071,922
Receivable on swap contracts		0	0	0
Interest receivable, net		153,785,778	3,639,614	11,949,546
Net amount to swap counterparty and unrealised result on swap	4	0	0	0
Unrealised gain on forward foreign exchange contracts	7	0	0	0
Unrealised gain on futures contracts	6	0	888	0
Other assets		0	0	0
TOTAL ASSETS		82,853,590,398	596,811,701	989,845,019
LIABILITIES				
Bank overdraft		0	0	0
Payable for fund shares repurchased		0	1,484,689	25,306,337
Payable for investments purchased		0	2,396,522	0
Payable on spot contracts		0	25	0
Payable on swap contracts		0	0	0
Net amount to swap counterparty and unrealised result on swap	4	0	0	0
Unrealised loss on forward foreign exchange contracts	7	0	288,165	0
Management Company Fee	10	8,185,011	56,567	168,335
Fixed Fee	10	16,370,023	100,683	168,336
Other liabilities		22,463	63,041	6,578
TOTAL LIABILITIES		24,577,497	4,389,692	25,649,586
TOTAL NET ASSETS		82,829,012,901	592,422,009	964,195,433

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Statement of Net Assets as at 30 June 2022 (continued)

		Xtrackers II HARVEST CHINA GOVERNMENT BOND UCITS ETF	Xtrackers II ESG EUR CORPO- RATE BOND SHORT DURATION UCITS ETF	Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF	Xtrackers II ESG EUROZONE GOVERNMENT BOND UCITS ETF
	Notes	USD	EUR	EUR	EUR
ASSETS					
Investments at market value		221,155,133	362,215,700	21,351,770	10,276,057
Cash at bank		2,778,753	1,574,051	55,336	6,872
Due from broker		0	1,886	0	0
Receivable for fund shares sold		0	0	0	0
Receivable for investments sold		0	237,522	0	64,276
Receivable on swap contracts		0	0	0	0
Interest receivable, net		3,114,860	2,429,252	119,590	73,945
Net amount to swap counterparty and unrealised result on swap	4	0	0	0	0
Unrealised gain on forward foreign exchange contracts	7	0	0	0	0
Unrealised gain on futures contracts	6	0	670	0	0
Other assets		0	0	0	0
TOTAL ASSETS		227,048,746	366,459,081	21,526,696	10,421,150
LIABILITIES					
Bank overdraft		0	0	0	0
Payable for fund shares repurchased		0	0	0	0
Payable for investments purchased		2,452,632	0	0	123,073
Payable on spot contracts		0	0	0	0
Payable on swap contracts		0	0	0	0
Net amount to swap counterparty and unrealised result on swap	4	0	0	0	0
Unrealised loss on forward foreign exchange contracts	7	0	0	206,122	0
Management Company Fee	10	140,083	30,106	4,749	112
Fixed Fee	10	199,261	50,176	3,292	223
Other liabilities		2,793	2,102	0	0
TOTAL LIABILITIES		2,794,769	82,384	214,163	123,408
TOTAL NET ASSETS		224,253,977	366,376,697	21,312,533	10,297,742

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Statement of Net Assets as at 30 June 2022 (continued)

		COMBINED
	Notes	EUR
ASSETS		
Investments at market value		23,046,606,112
Cash at bank		33,849,664
Due from broker		19,546
Receivable for fund shares sold		12,500,934
Receivable for investments sold		29,130,121
Receivable on swap contracts		1,359,828
Interest receivable, net		136,320,464
Net amount to swap counterparty and unrealised result on swap	4	7,932,621
Unrealised gain on forward foreign exchange contracts	7	150,517
Unrealised gain on futures contracts	6	18,649
Other assets		19,008
TOTAL ASSETS		23,267,907,464
LIABILITIES		
Bank overdraft		439,005
Payable for fund shares repurchased		31,171,000
Payable for investments purchased		17,512,912
Payable on spot contracts		93
Payable on swap contracts		2,880,709
Net amount to swap counterparty and unrealised result on swap	4	27,102,317
Unrealised loss on forward foreign exchange contracts	7	73,919,242
Management Company Fee	10	2,633,081
Fixed Fee	10	3,963,273
Other liabilities		190,677
TOTAL LIABILITIES		159,812,309
TOTAL NET ASSETS		23,108,095,155

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Shares					
Ireland					
Deutsche Global Liquidity Series PLC - Managed Euro Fund	516	EUR	5,007,318	5,007,168	0.22
			5,007,318	5,007,168	0.22
Total - Shares			5,007,318	5,007,168	0.22
Bonds					
Austria					
Austria 6.25% 97 - 15.07.27	3,136,000	EUR	4,119,628	3,892,675	0.17
Austria 144A Zero Coupon 16 - 15.07.23	2,997,000	EUR	3,011,259	2,980,479	0.13
Austria 144A Zero Coupon 16 - 15.07.23	334,000	EUR	334,165	332,159	0.01
Austria 144A Zero Coupon 19 - 15.07.24	3,658,000	EUR	3,691,536	3,606,953	0.16
Austria 144A Zero Coupon 20 - 20.02.30	3,865,000	EUR	3,838,271	3,388,465	0.15
Austria 144A Zero Coupon 20 - 20.10.40	1,534,000	EUR	1,384,289	1,008,735	0.04
Austria 144A Zero Coupon 20 - 20.10.40	206,000	EUR	190,669	135,463	0.01
Austria 144A Zero Coupon 21 - 20.02.31	4,619,000	EUR	4,435,537	3,932,186	0.17
Austria 144A Zero Coupon 21 - 20.04.25	2,623,000	EUR	2,635,014	2,552,041	0.11
Austria 144A Zero Coupon 22 - 20.10.28	1,587,000	EUR	1,543,088	1,435,938	0.06
Austria 144A 0.25% 21 - 20.10.36	1,938,000	EUR	1,830,216	1,481,520	0.07
Austria 144A 0.50% 17 - 20.04.27	3,825,000	EUR	3,943,286	3,676,927	0.16
Austria 144A 0.50% 19 - 20.02.29	3,893,000	EUR	3,989,778	3,626,708	0.16
Austria 144A 0.70% 21 - 20.04.71	1,149,000	EUR	1,025,635	604,330	0.03
Austria 144A 0.75% 16 - 20.10.26	5,170,000	EUR	5,358,273	5,063,693	0.22
Austria 144A 0.75% 18 - 20.02.28	3,542,000	EUR	3,697,269	3,398,053	0.15
Austria 144A 0.75% 20 - 20.03.51	2,162,000	EUR	2,268,214	1,473,784	0.07
Austria 144A 0.85% 20 - 30.06.20	1,471,000	EUR	1,354,723	660,086	0.03
Austria 144A 0.90% 22 - 20.02.32	1,994,000	EUR	1,946,683	1,808,399	0.08
Austria 144A 1.20% 15 - 20.10.25	3,747,000	EUR	3,920,943	3,763,449	0.17
Austria 144A 1.50% 16 - 20.02.47	2,916,000	EUR	3,382,148	2,510,135	0.11
Austria 144A 1.50% 16 - 02.11.86	840,000	EUR	976,209	590,409	0.03
Austria 144A 1.65% 14 - 21.10.24	3,805,000	EUR	3,969,798	3,881,035	0.17
Austria 144A 1.75% 13 - 20.10.23	3,797,000	EUR	3,907,751	3,862,969	0.17
Austria 144A 1.85% 22 - 23.05.49	1,383,000	EUR	1,348,293	1,257,845	0.06
Austria 144A 2.10% 17 - 20.09.17	1,989,000	EUR	3,115,801	1,677,265	0.07
Austria 144A 2.40% 13 - 23.05.34	2,748,000	EUR	3,335,830	2,852,595	0.13
Austria 144A 3.15% 12 - 20.06.44	2,300,000	EUR	3,419,501	2,671,318	0.12
Austria 144A 3.80% 12 - 26.01.62	1,253,000	EUR	2,452,366	1,699,226	0.07
Austria 144A 4.15% 07 - 15.03.37	5,017,000	EUR	7,548,820	6,263,231	0.28
Austria 144A 4.85% 09 - 15.03.26	2,956,000	EUR	3,526,957	3,355,148	0.15
			91,501,950	79,443,219	3.51
Belgium					
Belgium 2.25% 13 - 22.06.23	4,052,000	EUR	4,164,215	4,120,490	0.18
Belgium 3.75% 13 - 22.06.45	1,477,000	EUR	2,361,915	1,768,990	0.08
Belgium 3.75% 13 - 22.06.45	1,734,780	EUR	2,769,792	2,077,730	0.09
Belgium 4.00% 12 - 28.03.32	2,944,000	EUR	3,928,474	3,482,752	0.15
Belgium 5.50% 98 - 28.03.28	6,689,072	EUR	8,808,846	8,209,320	0.36

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Belgium (continued)					
Belgium 144A Zero Coupon 20 - 22.10.27	2,583,000	EUR	2,607,490	2,399,497	0.11
Belgium 144A Zero Coupon 21 - 22.10.31	4,776,000	EUR	4,632,447	3,991,088	0.18
Belgium 144A 0.10% 20 - 22.06.30	4,092,000	EUR	4,082,342	3,588,924	0.16
Belgium 144A 0.20% 16 - 22.10.23	1,354,000	EUR	1,361,137	1,348,394	0.06
Belgium 144A 0.20% 16 - 22.10.23	1,676,000	EUR	1,691,746	1,669,061	0.07
Belgium 144A 0.35% 22 - 22.06.32	3,255,000	EUR	3,037,916	2,760,598	0.12
Belgium 144A 0.40% 20 - 22.06.40	2,843,810	EUR	2,740,729	1,984,805	0.09
Belgium 144A 0.50% 17 - 22.10.24	4,370,000	EUR	4,456,667	4,332,931	0.19
Belgium 144A 0.65% 21 - 22.06.71	1,865,000	EUR	1,549,592	864,318	0.04
Belgium 144A 0.80% 15 - 22.06.25	6,077,000	EUR	6,233,566	6,027,837	0.27
Belgium 144A 0.80% 15 - 22.06.25	1,331,000	EUR	1,383,367	1,320,232	0.06
Belgium 144A 0.80% 17 - 22.06.27	5,078,511	EUR	5,276,310	4,942,661	0.22
Belgium 144A 0.80% 18 - 22.06.28	4,607,000	EUR	4,744,078	4,431,819	0.20
Belgium 144A 0.80% 18 - 22.06.28	547,000	EUR	543,789	526,200	0.02
Belgium 144A 0.90% 19 - 22.06.29	5,715,000	EUR	6,021,173	5,444,195	0.24
Belgium 144A 1.00% 15 - 22.06.31	5,881,000	EUR	6,234,238	5,456,098	0.24
Belgium 144A 1.00% 16 - 22.06.26	5,724,000	EUR	5,967,196	5,680,743	0.25
Belgium 144A 1.25% 18 - 22.04.33	3,462,000	EUR	3,780,331	3,206,851	0.14
Belgium 144A 1.40% 22 - 22.06.53	1,988,000	EUR	1,956,574	1,457,939	0.07
Belgium 144A 1.45% 17 - 22.06.37	2,386,000	EUR	2,617,721	2,103,545	0.09
Belgium 144A 1.60% 16 - 22.06.47	3,692,470	EUR	4,157,037	3,002,931	0.13
Belgium 144A 1.70% 19 - 22.06.50	3,680,000	EUR	4,249,274	3,003,009	0.13
Belgium 144A 1.90% 15 - 22.06.38	2,925,100	EUR	3,426,135	2,729,908	0.12
Belgium 144A 2.15% 16 - 22.06.66	2,224,600	EUR	2,944,659	1,940,519	0.09
Belgium 144A 2.15% 16 - 22.06.66	276,000	EUR	307,865	240,755	0.01
Belgium 144A 2.25% 17 - 22.06.57	2,171,700	EUR	2,859,892	1,981,125	0.09
Belgium 144A 2.60% 14 - 22.06.24	1,806,000	EUR	1,910,947	1,870,344	0.08
Belgium 144A 2.60% 14 - 22.06.24	3,179,000	EUR	3,373,121	3,292,261	0.15
Belgium 144A 3.00% 14 - 22.06.34	706,000	EUR	923,468	766,168	0.03
Belgium 144A 3.00% 14 - 22.06.34	2,296,000	EUR	2,831,096	2,491,673	0.11
Belgium 144A 4.25% 10 - 28.03.41	5,693,620	EUR	8,871,064	7,119,468	0.32
Belgium 144A 4.50% 11 - 28.03.26	3,897,000	EUR	4,562,558	4,372,434	0.19
Belgium 144A 5.00% 04 - 28.03.35	6,588,830	EUR	10,132,832	8,600,927	0.38
			143,501,599	124,608,540	5.51
Cyprus					
Cyprus Zero Coupon 21 - 09.02.26	255,000	EUR	257,852	234,434	0.01
Cyprus 0.625% 19 - 03.12.24	298,000	EUR	304,468	287,030	0.01
Cyprus 0.625% 20 - 21.01.30	305,000	EUR	316,647	249,569	0.01
Cyprus 0.95% 22 - 20.01.32	392,000	EUR	351,451	313,208	0.02
Cyprus 1.25% 20 - 21.01.40	398,000	EUR	420,678	269,921	0.01
Cyprus 1.50% 20 - 16.04.27	414,000	EUR	448,450	389,821	0.02
Cyprus 2.375% 18 - 25.09.28	506,000	EUR	580,717	483,472	0.02
Cyprus 2.75% 19 - 26.02.34	405,000	EUR	460,257	369,583	0.02
Cyprus 2.75% 19 - 03.05.49	359,000	EUR	463,117	297,122	0.01
Cyprus 3.75% 16 - 26.07.23	265,000	EUR	276,950	271,684	0.01
Cyprus 4.25% 15 - 04.11.25	426,000	EUR	484,816	453,136	0.02
			4,365,403	3,618,980	0.16

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Estonia					
Estonia 0.125% 20 - 10.06.30	509,000	EUR	491,738	415,186	0.02
			491,738	415,186	0.02
Finland					
Finland 144A Zero Coupon 16 - 15.09.23	1,668,000	EUR	1,676,836	1,658,651	0.07
Finland 144A Zero Coupon 19 - 15.09.24	1,278,000	EUR	1,286,435	1,255,686	0.06
Finland 144A Zero Coupon 20 - 15.09.30	1,819,000	EUR	1,806,167	1,575,418	0.07
Finland 144A Zero Coupon 21 - 15.09.26	1,314,000	EUR	1,323,097	1,243,790	0.06
Finland 144A Zero Coupon 21 - 15.09.26	19,000	EUR	19,076	17,985	0.00
Finland 144A 0.125% 20 - 15.04.36	1,328,000	EUR	1,255,203	1,011,269	0.05
Finland 144A 0.125% 21 - 15.04.52	1,326,000	EUR	1,158,048	733,855	0.03
Finland 144A 0.125% 21 - 15.09.31	2,070,000	EUR	2,023,157	1,771,537	0.08
Finland 144A 0.25% 20 - 15.09.40	1,249,000	EUR	1,241,724	885,216	0.04
Finland 144A 0.50% 16 - 15.04.26	2,122,000	EUR	2,191,040	2,066,616	0.09
Finland 144A 0.50% 17 - 15.09.27	1,957,000	EUR	2,021,157	1,873,188	0.08
Finland 144A 0.50% 17 - 15.09.27	315,000	EUR	301,923	301,510	0.01
Finland 144A 0.50% 18 - 15.09.28	1,665,000	EUR	1,732,994	1,565,716	0.07
Finland 144A 0.50% 19 - 15.09.29	2,182,000	EUR	2,230,099	2,017,375	0.09
Finland 144A 0.50% 22 - 15.04.43	1,415,000	EUR	1,172,378	998,641	0.04
Finland 144A 0.75% 15 - 15.04.31	1,467,000	EUR	1,525,729	1,345,911	0.06
Finland 144A 0.875% 15 - 15.09.25	1,841,000	EUR	1,897,441	1,829,770	0.08
Finland 144A 1.125% 18 - 15.04.34	1,563,000	EUR	1,701,330	1,412,632	0.06
Finland 144A 1.375% 17 - 15.04.47	1,517,000	EUR	1,715,137	1,289,040	0.06
Finland 144A 2.00% 14 - 15.04.24	1,866,000	EUR	1,939,658	1,911,563	0.09
Finland 144A 2.625% 12 - 04.07.42	1,698,000	EUR	2,439,229	1,793,215	0.08
Finland 144A 2.75% 12 - 04.07.28	1,695,000	EUR	1,986,467	1,820,187	0.08
Finland 144A 4.00% 09 - 04.07.25	1,938,000	EUR	2,194,123	2,113,946	0.09
			36,838,448	32,492,717	1.44
France					
France OAT Zero Coupon 18 - 25.03.24	14,240,000	EUR	14,316,892	14,085,852	0.62
France OAT Zero Coupon 19 - 25.03.25	15,869,770	EUR	16,003,331	15,425,628	0.68
France OAT Zero Coupon 19 - 25.11.29	14,100,000	EUR	14,005,716	12,481,062	0.55
France OAT Zero Coupon 20 - 25.02.26	15,035,000	EUR	15,173,462	14,397,967	0.64
France OAT Zero Coupon 20 - 25.11.30	17,171,000	EUR	16,859,217	14,785,734	0.65
France OAT Zero Coupon 21 - 25.02.24	10,573,020	EUR	10,655,868	10,473,652	0.46
France OAT Zero Coupon 21 - 25.11.31	15,233,080	EUR	14,725,553	12,773,413	0.57
France OAT Zero Coupon 21 - 25.02.27	12,752,530	EUR	12,663,495	11,981,448	0.53
France OAT Zero Coupon 22 - 25.05.32	9,739,880	EUR	8,647,638	8,041,756	0.36
France OAT Zero Coupon 22 - 25.02.25	5,677,000	EUR	5,629,656	5,520,996	0.24
France OAT 0.25% 16 - 25.11.26	13,082,940	EUR	13,233,046	12,489,389	0.55
France OAT 0.50% 15 - 25.05.25	14,295,000	EUR	14,614,924	14,060,348	0.62
France OAT 0.50% 16 - 25.05.26	15,905,000	EUR	16,222,308	15,457,990	0.68
France OAT 0.50% 19 - 25.05.29	16,470,000	EUR	16,883,101	15,305,612	0.68
France OAT 0.75% 17 - 25.05.28	16,155,380	EUR	16,756,730	15,486,709	0.69
France OAT 0.75% 17 - 25.05.28	1,340,000	EUR	1,304,550	1,284,537	0.06
France OAT 0.75% 18 - 25.11.28	16,297,000	EUR	16,904,874	15,507,003	0.69
France OAT 0.75% 18 - 25.11.28	466,250	EUR	446,312	443,649	0.02
France OAT 0.75% 20 - 25.05.52	10,047,930	EUR	9,737,833	6,371,644	0.28
France OAT 0.75% 22 - 25.02.28	1,853,000	EUR	1,807,499	1,776,675	0.08

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
France (continued)					
France OAT 1.00% 15 - 25.11.25	12,307,040	EUR	12,780,995	12,247,597	0.54
France OAT 1.00% 15 - 25.11.25	152,000	EUR	154,011	151,266	0.01
France OAT 1.00% 17 - 25.05.27	12,829,087	EUR	13,508,744	12,616,253	0.56
France OAT 1.25% 18 - 25.05.34	12,619,000	EUR	13,681,765	11,467,390	0.51
France OAT 1.25% 22 - 25.05.38	1,162,000	EUR	1,062,030	1,002,318	0.04
France OAT 1.50% 15 - 25.05.31	17,729,000	EUR	19,580,739	17,323,361	0.77
France OAT 1.75% 14 - 25.11.24	12,943,960	EUR	13,565,965	13,201,674	0.58
France OAT 2.25% 13 - 25.05.24	12,595,509	EUR	13,232,416	12,951,836	0.57
France OAT 2.50% 14 - 25.05.30	19,167,980	EUR	22,516,346	20,373,454	0.90
France OAT 2.75% 12 - 25.10.27	17,773,600	EUR	20,378,686	18,992,069	0.84
France OAT 3.25% 13 - 25.05.45	9,775,610	EUR	14,480,168	11,178,280	0.49
France OAT 3.50% 10 - 25.04.26	11,527,000	EUR	13,090,135	12,508,985	0.55
France OAT 3.50% 10 - 25.04.26	3,221,700	EUR	3,674,748	3,496,157	0.16
France OAT 4.00% 06 - 25.10.38	8,791,300	EUR	13,339,324	10,850,193	0.48
France OAT 4.00% 10 - 25.04.60	5,482,400	EUR	10,261,729	7,332,710	0.32
France OAT 4.25% 07 - 25.10.23	13,572,100	EUR	14,406,280	14,244,801	0.63
France OAT 4.25% 07 - 25.10.23	980,000	EUR	1,029,831	1,028,574	0.05
France OAT 4.50% 09 - 25.04.41	12,782,280	EUR	20,946,148	16,780,364	0.74
France OAT 4.75% 04 - 25.04.35	9,750,380	EUR	14,732,565	12,577,941	0.56
France OAT 5.50% 98 - 25.04.29	12,784,002	EUR	17,415,461	16,026,664	0.71
France OAT 5.75% 01 - 25.10.32	11,627,254	EUR	17,943,002	15,722,567	0.70
France OAT 6.00% 94 - 25.10.25	10,139,000	EUR	12,259,299	11,745,795	0.52
France OAT 144A 0.50% 20 - 25.05.40	7,889,000	EUR	7,621,179	5,749,424	0.25
France OAT 144A 0.50% 21 - 25.05.72	3,347,000	EUR	2,630,852	1,465,091	0.07
France OAT 144A 0.50% 21 - 25.06.44	4,808,530	EUR	4,290,059	3,251,624	0.14
France OAT 144A 0.75% 21 - 25.05.53	6,350,080	EUR	5,469,391	3,930,549	0.17
France OAT 144A 1.25% 16 - 25.05.36	7,288,000	EUR	7,862,031	6,445,143	0.29
France OAT 144A 1.25% 16 - 25.05.36	6,452,080	EUR	7,125,102	5,705,897	0.25
France OAT 144A 1.50% 19 - 25.05.50	11,135,920	EUR	12,562,502	8,973,324	0.40
France OAT 144A 1.75% 16 - 25.05.66	4,679,600	EUR	5,741,404	3,719,767	0.17
France OAT 144A 1.75% 17 - 25.06.39	10,411,500	EUR	12,342,937	9,678,426	0.43
France OAT 144A 2.00% 17 - 25.05.48	9,436,720	EUR	11,680,126	8,626,892	0.38
France OAT 144A 4.00% 05 - 25.04.55	6,624,080	EUR	12,164,867	8,687,823	0.38
			610,122,842	538,205,273	23.81
Germany					
Bundesrepublik Deutschland Zero Coupon 16 - 15.08.26	9,660,000	EUR	9,792,444	9,290,988	0.41
Bundesrepublik Deutschland Zero Coupon 18 - 13.10.23	6,120,000	EUR	6,166,699	6,093,562	0.27
Bundesrepublik Deutschland Zero Coupon 19 - 05.04.24	7,500,000	EUR	7,573,641	7,431,975	0.33
Bundesrepublik Deutschland Zero Coupon 19 - 18.10.24	7,349,000	EUR	7,425,858	7,223,773	0.32
Bundesrepublik Deutschland Zero Coupon 19 - 15.08.29	8,722,000	EUR	8,932,250	8,015,867	0.35
Bundesrepublik Deutschland Zero Coupon 19 - 15.08.50	10,145,040	EUR	9,441,799	6,466,753	0.29

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Germany (continued)					
Bundesrepublik Deutschland Zero Coupon 20 - 15.02.30	8,382,000	EUR	8,532,189	7,643,797	0.34
Bundesrepublik Deutschland Zero Coupon 20 - 11.04.25	6,664,440	EUR	6,745,892	6,519,222	0.29
Bundesrepublik Deutschland Zero Coupon 20 - 15.05.35	7,468,400	EUR	7,531,889	6,115,126	0.27
Bundesrepublik Deutschland Zero Coupon 20 - 15.11.27	7,384,000	EUR	7,442,009	6,972,933	0.31
Bundesrepublik Deutschland Zero Coupon 20 - 15.08.30	10,621,000	EUR	10,767,213	9,601,384	0.42
Bundesrepublik Deutschland Zero Coupon 20 - 10.10.25	8,387,000	EUR	8,523,945	8,155,099	0.36
Bundesrepublik Deutschland Zero Coupon 20 - 15.08.30	2,655,000	EUR	2,648,013	2,404,209	0.11
Bundesrepublik Deutschland Zero Coupon 20 - 10.10.25	1,547,000	EUR	1,573,005	1,507,273	0.07
Bundesrepublik Deutschland Zero Coupon 21 - 15.02.31	8,507,000	EUR	8,528,673	7,615,126	0.34
Bundesrepublik Deutschland Zero Coupon 21 - 10.04.26	8,255,000	EUR	8,361,595	7,975,073	0.35
Bundesrepublik Deutschland Zero Coupon 21 - 15.05.36	8,129,000	EUR	7,913,279	6,537,179	0.29
Bundesrepublik Deutschland Zero Coupon 21 - 15.11.28	7,815,410	EUR	7,893,193	7,271,536	0.32
Bundesrepublik Deutschland Zero Coupon 21 - 15.08.50	1,969,000	EUR	1,753,492	1,258,522	0.06
Bundesrepublik Deutschland Zero Coupon 21 - 16.06.23	5,057,000	EUR	5,087,159	5,041,677	0.22
Bundesrepublik Deutschland Zero Coupon 21 - 15.08.31	10,206,000	EUR	10,228,091	9,045,884	0.40
Bundesrepublik Deutschland Zero Coupon 21 - 09.10.26	7,925,000	EUR	8,006,257	7,596,271	0.34
Bundesrepublik Deutschland Zero Coupon 21 - 15.09.23	5,250,000	EUR	5,282,783	5,225,902	0.23
Bundesrepublik Deutschland Zero Coupon 21 - 15.08.52	4,774,000	EUR	4,082,419	2,930,520	0.13
Bundesrepublik Deutschland Zero Coupon 21 - 15.08.31	2,655,000	EUR	2,575,924	2,358,476	0.10
Bundesrepublik Deutschland Zero Coupon 21 - 15.12.23	5,184,090	EUR	5,218,840	5,154,800	0.23
Bundesrepublik Deutschland Zero Coupon 22 - 15.02.32	7,881,000	EUR	7,465,621	6,910,455	0.31
Bundesrepublik Deutschland Zero Coupon 22 - 16.04.27	6,266,000	EUR	6,146,920	5,965,608	0.26
Bundesrepublik Deutschland Zero Coupon 22 - 15.03.24	6,613,000	EUR	6,617,981	6,554,012	0.29
Bundesrepublik Deutschland 0.20% 22 - 14.06.24	2,024,000	EUR	2,009,657	2,005,460	0.09
Bundesrepublik Deutschland 0.25% 17 - 15.02.27	10,226,560	EUR	10,468,666	9,882,027	0.44

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Germany (continued)					
Bundesrepublik Deutschland 0.25% 18 - 15.08.28	8,514,060	EUR	8,747,843	8,065,795	0.36
Bundesrepublik Deutschland 0.25% 19 - 15.02.29	8,706,700	EUR	8,966,947	8,203,627	0.36
Bundesrepublik Deutschland 0.50% 15 - 15.02.25	9,128,000	EUR	9,351,184	9,065,930	0.40
Bundesrepublik Deutschland 0.50% 16 - 15.02.26	10,071,000	EUR	10,373,894	9,930,107	0.44
Bundesrepublik Deutschland 0.50% 17 - 15.08.27	9,791,460	EUR	10,160,537	9,519,355	0.42
Bundesrepublik Deutschland 0.50% 18 - 15.02.28	8,464,060	EUR	8,796,773	8,184,577	0.36
Bundesrepublik Deutschland 1.00% 14 - 15.08.24	7,430,000	EUR	7,669,401	7,474,506	0.33
Bundesrepublik Deutschland 1.00% 15 - 15.08.25	9,149,000	EUR	9,571,530	9,189,987	0.41
Bundesrepublik Deutschland 1.00% 22 - 15.05.38	1,400,000	EUR	1,329,396	1,277,780	0.06
Bundesrepublik Deutschland 1.25% 17 - 15.08.48	9,906,690	EUR	12,288,600	9,119,009	0.40
Bundesrepublik Deutschland 1.50% 14 - 15.05.24	7,574,000	EUR	7,850,517	7,702,152	0.34
Bundesrepublik Deutschland 1.75% 14 - 15.02.24	7,234,035	EUR	7,505,884	7,380,452	0.33
Bundesrepublik Deutschland 2.00% 13 - 15.08.23	7,415,800	EUR	7,633,805	7,549,655	0.33
Bundesrepublik Deutschland 2.50% 12 - 04.07.44	9,284,926	EUR	13,705,849	10,807,097	0.48
Bundesrepublik Deutschland 2.50% 14 - 15.08.46	10,461,800	EUR	15,841,313	12,330,800	0.54
Bundesrepublik Deutschland 3.25% 10 - 04.07.42	6,500,000	EUR	10,452,256	8,305,505	0.37
Bundesrepublik Deutschland 4.00% 05 - 04.01.37	9,165,400	EUR	14,097,068	12,016,023	0.53
Bundesrepublik Deutschland 4.25% 07 - 04.07.39	6,067,000	EUR	10,411,462	8,419,115	0.37
Bundesrepublik Deutschland 4.75% 98 - 04.07.28	4,372,133	EUR	5,693,637	5,296,577	0.23
Bundesrepublik Deutschland 4.75% 03 - 04.07.34	8,062,580	EUR	12,773,638	10,973,494	0.48
Bundesrepublik Deutschland 4.75% 08 - 04.07.40	1,313,829	EUR	2,358,866	1,946,109	0.09
Bundesrepublik Deutschland 4.75% 08 - 04.07.40	5,455,000	EUR	9,960,218	8,080,219	0.36
Bundesrepublik Deutschland 5.50% 00 - 04.01.31	7,051,000	EUR	10,469,103	9,449,609	0.42
Bundesrepublik Deutschland 5.625% 98 - 04.01.28	5,643,007	EUR	7,524,761	7,013,468	0.31
Bundesrepublik Deutschland 6.25% 94 - 04.01.24	4,415,000	EUR	4,868,762	4,804,491	0.21
Bundesrepublik Deutschland 6.25% 00 - 04.01.30	3,880,000	EUR	5,724,245	5,281,301	0.23
Bundesrepublik Deutschland 6.50% 97 - 04.07.27	4,547,000	EUR	6,090,660	5,748,772	0.25
			450,955,545	405,906,001	17.95
Ireland					
Ireland Zero Coupon 21 - 18.10.31	3,030,000	EUR	2,929,459	2,535,928	0.11
Ireland 0.20% 20 - 15.05.27	2,421,000	EUR	2,449,037	2,290,218	0.10
Ireland 0.20% 20 - 18.10.30	2,567,000	EUR	2,573,529	2,245,066	0.10
Ireland 0.35% 22 - 18.10.32	1,456,000	EUR	1,383,991	1,230,048	0.06
Ireland 0.40% 20 - 15.05.35	1,796,000	EUR	1,783,757	1,440,194	0.06
Ireland 0.55% 21 - 22.04.41	1,325,000	EUR	1,281,442	952,079	0.04
Ireland 0.90% 18 - 15.05.28	2,816,000	EUR	2,929,551	2,719,101	0.12
Ireland 1.00% 16 - 15.05.26	3,934,000	EUR	4,092,436	3,911,379	0.17
Ireland 1.10% 19 - 15.05.29	3,394,820	EUR	3,596,267	3,289,682	0.15
Ireland 1.30% 18 - 15.05.33	1,754,000	EUR	1,843,828	1,624,678	0.07
Ireland 1.35% 18 - 18.03.31	2,246,000	EUR	2,435,844	2,157,119	0.10
Ireland 1.50% 19 - 15.05.50	2,423,660	EUR	2,699,509	1,935,123	0.09
Ireland 1.70% 17 - 15.05.37	2,150,000	EUR	2,441,714	2,012,035	0.09
Ireland 2.00% 15 - 18.02.45	3,494,350	EUR	4,129,287	3,218,335	0.14
Ireland 2.40% 14 - 15.05.30	3,089,140	EUR	3,558,044	3,260,000	0.14
Ireland 3.40% 14 - 18.03.24	2,621,000	EUR	2,787,995	2,742,510	0.12
Ireland 5.40% 09 - 13.03.25	3,842,000	EUR	4,412,797	4,292,167	0.19
			47,328,487	41,855,662	1.85

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Italy					
Italy Zero Coupon 20 - 15.01.24	4,818,000	EUR	4,829,870	4,728,888	0.21
Italy Zero Coupon 21 - 01.04.26	6,671,000	EUR	6,563,558	6,145,659	0.27
Italy Zero Coupon 21 - 15.04.24	5,700,000	EUR	5,698,158	5,564,672	0.25
Italy Zero Coupon 21 - 15.08.24	4,550,000	EUR	4,531,057	4,409,094	0.20
Italy Zero Coupon 21 - 30.01.24	4,934,000	EUR	4,944,483	4,841,126	0.21
Italy Zero Coupon 21 - 01.08.26	5,828,000	EUR	5,688,189	5,318,293	0.24
Italy Zero Coupon 21 - 15.12.24	4,393,000	EUR	4,320,807	4,210,361	0.19
Italy Zero Coupon 22 - 29.11.23	5,216,000	EUR	5,183,501	5,135,413	0.23
Italy 0.25% 21 - 15.03.28	6,506,000	EUR	6,271,304	5,681,299	0.25
Italy 0.30% 20 - 15.08.23	5,234,000	EUR	5,254,760	5,205,874	0.23
Italy 0.35% 19 - 01.02.25	6,238,000	EUR	6,211,694	6,020,606	0.27
Italy 0.35% 19 - 01.02.25	726,000	EUR	720,944	700,699	0.03
Italy 0.45% 21 - 15.02.29	5,372,000	EUR	5,002,440	4,603,858	0.20
Italy 0.50% 20 - 01.02.26	6,260,000	EUR	6,302,768	5,916,357	0.26
Italy 0.50% 21 - 15.07.28	5,243,000	EUR	5,138,785	4,610,453	0.20
Italy 0.60% 20 - 15.06.23	4,848,000	EUR	4,872,607	4,849,033	0.21
Italy 0.65% 16 - 15.10.23	5,698,000	EUR	5,728,231	5,675,222	0.25
Italy 0.85% 19 - 15.01.27	6,573,000	EUR	6,585,579	6,154,990	0.27
Italy 0.90% 20 - 01.04.31	7,735,000	EUR	7,557,053	6,394,025	0.28
Italy 0.95% 20 - 01.08.30	5,916,000	EUR	5,744,500	5,022,299	0.22
Italy 0.95% 20 - 15.09.27	6,406,000	EUR	6,481,182	5,928,433	0.26
Italy 0.95% 21 - 01.06.32	5,914,000	EUR	5,312,281	4,759,528	0.21
Italy 1.10% 22 - 01.04.27	3,505,000	EUR	3,396,739	3,296,172	0.15
Italy 1.20% 22 - 15.08.25	2,205,000	EUR	2,172,822	2,150,603	0.10
Italy 1.25% 16 - 01.12.26	6,588,000	EUR	6,707,911	6,303,201	0.28
Italy 1.35% 19 - 01.04.30	7,745,000	EUR	7,836,644	6,878,451	0.30
Italy 1.45% 17 - 15.11.24	5,712,000	EUR	5,829,201	5,683,850	0.25
Italy 1.45% 18 - 15.05.25	5,092,000	EUR	5,140,940	5,027,879	0.22
Italy 1.50% 15 - 01.06.25	6,351,000	EUR	6,438,473	6,284,045	0.28
Italy 1.50% 15 - 01.06.25	624,000	EUR	612,500	617,421	0.03
Italy 1.60% 16 - 01.06.26	7,496,000	EUR	7,711,109	7,345,743	0.32
Italy 1.75% 19 - 01.07.24	5,258,000	EUR	5,375,984	5,290,722	0.23
Italy 1.85% 17 - 15.05.24	5,126,000	EUR	5,255,787	5,167,726	0.23
Italy 2.00% 15 - 01.12.25	6,692,000	EUR	6,957,775	6,684,639	0.30
Italy 2.00% 18 - 01.02.28	7,992,000	EUR	8,354,315	7,756,316	0.34
Italy 2.05% 17 - 01.08.27	6,347,000	EUR	6,658,713	6,218,664	0.28
Italy 2.10% 19 - 15.07.26	5,359,000	EUR	5,650,275	5,333,384	0.24
Italy 2.20% 17 - 01.06.27	6,176,000	EUR	6,491,854	6,109,176	0.27
Italy 2.45% 18 - 01.10.23	840,000	EUR	856,929	855,245	0.04
Italy 2.45% 18 - 01.10.23	4,575,000	EUR	4,705,864	4,658,028	0.21
Italy 2.50% 14 - 01.12.24	7,016,000	EUR	7,307,489	7,151,654	0.32
Italy 2.50% 18 - 15.11.25	5,727,000	EUR	6,032,803	5,818,560	0.26
Italy 2.50% 22 - 01.12.32	1,283,000	EUR	1,203,623	1,183,771	0.05
Italy 2.80% 18 - 01.12.28	7,489,000	EUR	8,103,700	7,528,467	0.33
Italy 2.80% 22 - 15.06.29	1,218,000	EUR	1,216,219	1,208,439	0.05
Italy 3.00% 19 - 01.08.29	7,705,000	EUR	8,567,737	7,770,878	0.34
Italy 3.75% 14 - 01.09.24	6,553,000	EUR	7,029,622	6,867,642	0.30
Italy 4.50% 13 - 01.03.24	7,933,000	EUR	8,470,291	8,361,145	0.37

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Italy (continued)					
Italy 5.125% 04 - 31.07.24	1,228,000	EUR	1,325,791	1,312,179	0.06
Italy 5.20% 04 - 31.07.34	1,077,000	EUR	1,268,225	1,222,896	0.05
Italy 5.25% 98 - 01.11.29	10,230,000	EUR	12,995,249	11,868,693	0.52
Italy 5.75% 02 - 01.02.33	7,176,000	EUR	10,123,686	8,699,734	0.38
Italy 6.00% 00 - 01.05.31	10,211,000	EUR	14,067,270	12,469,086	0.55
Italy 6.50% 97 - 01.11.27	9,139,680	EUR	11,626,505	11,000,345	0.49
Italy 7.25% 97 - 01.11.26	4,287,000	EUR	5,393,108	5,186,198	0.23
Italy 9.00% 93 - 01.11.23	4,813,360	EUR	5,390,653	5,316,410	0.24
Italy 144A 0.60% 21 - 01.08.31	6,812,000	EUR	6,468,648	5,423,476	0.24
Italy 144A 0.95% 21 - 01.03.37	5,336,000	EUR	4,946,472	3,810,919	0.17
Italy 144A 0.95% 21 - 01.12.31	6,621,000	EUR	6,317,988	5,404,060	0.24
Italy 144A 1.45% 20 - 01.03.36	4,751,000	EUR	4,557,988	3,725,544	0.16
Italy 144A 1.50% 21 - 30.04.45	4,533,000	EUR	4,114,233	3,116,661	0.14
Italy 144A 1.65% 15 - 01.03.32	8,459,000	EUR	8,485,831	7,367,487	0.33
Italy 144A 1.65% 20 - 01.12.30	7,779,000	EUR	8,036,474	6,944,498	0.31
Italy 144A 1.70% 20 - 01.09.51	5,447,000	EUR	5,055,716	3,639,958	0.16
Italy 144A 1.80% 20 - 01.03.41	5,411,000	EUR	5,396,810	4,122,154	0.18
Italy 144A 1.85% 20 - 01.07.25	6,250,000	EUR	6,479,098	6,231,625	0.28
Italy 144A 2.15% 21 - 01.03.72	1,599,000	EUR	1,533,056	1,063,695	0.05
Italy 144A 2.15% 22 - 01.09.52	2,722,000	EUR	2,511,013	1,974,103	0.09
Italy 144A 2.25% 16 - 01.09.36	5,680,000	EUR	5,951,991	4,911,002	0.22
Italy 144A 2.45% 17 - 01.09.33	6,243,000	EUR	6,731,672	5,713,303	0.25
Italy 144A 2.45% 20 - 01.09.50	5,162,000	EUR	5,540,606	4,104,538	0.18
Italy 144A 2.70% 16 - 01.03.47	5,818,000	EUR	6,296,033	5,001,175	0.22
Italy 144A 2.80% 16 - 01.03.67	3,220,000	EUR	3,485,329	2,580,379	0.11
Italy 144A 2.95% 18 - 01.09.38	4,890,000	EUR	5,646,269	4,575,149	0.20
Italy 144A 3.10% 19 - 01.03.40	4,633,000	EUR	5,429,036	4,369,730	0.19
Italy 144A 3.25% 15 - 01.09.46	5,417,000	EUR	6,408,372	5,154,867	0.23
Italy 144A 3.25% 22 - 01.03.38	1,834,000	EUR	1,793,672	1,765,965	0.08
Italy 144A 3.35% 19 - 01.03.35	4,696,000	EUR	5,503,313	4,656,389	0.21
Italy 144A 3.45% 17 - 01.03.48	6,018,000	EUR	6,884,658	5,886,446	0.26
Italy 144A 3.45% 17 - 01.03.48	152,000	EUR	156,115	148,677	0.01
Italy 144A 3.50% 14 - 01.03.30	8,675,000	EUR	10,012,066	9,033,983	0.40
Italy 144A 3.85% 19 - 01.09.49	4,388,000	EUR	5,680,140	4,553,252	0.20
Italy 144A 4.00% 05 - 01.02.37	9,257,000	EUR	11,645,577	9,818,368	0.43
Italy 144A 4.50% 10 - 01.03.26	7,582,000	EUR	8,562,431	8,233,850	0.36
Italy 144A 4.75% 08 - 01.08.23	7,948,000	EUR	8,326,461	8,282,511	0.37
Italy 144A 4.75% 13 - 01.09.28	8,269,000	EUR	9,954,869	9,209,061	0.41
Italy 144A 4.75% 13 - 01.09.44	5,931,000	EUR	8,549,083	6,975,302	0.31
Italy 144A 5.00% 03 - 01.08.34	8,292,000	EUR	11,032,303	9,597,229	0.42
Italy 144A 5.00% 07 - 01.08.39	7,559,000	EUR	10,763,992	8,982,038	0.40
Italy 144A 5.00% 09 - 01.03.25	8,553,000	EUR	9,536,125	9,281,074	0.41
Italy 144A 5.00% 09 - 01.09.40	7,291,000	EUR	10,342,348	8,696,158	0.38
			553,355,345	500,858,170	22.15
Latvia					
Latvia Zero Coupon 21 - 17.03.31	553,000	EUR	531,675	439,215	0.02
Latvia 0.375% 16 - 07.10.26	492,000	EUR	505,641	453,735	0.02
Latvia 1.375% 15 - 23.09.25	448,000	EUR	447,413	434,445	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Latvia (continued)					
Latvia 1.875% 19 - 19.02.49	373,000	EUR	420,082	297,914	0.02
Latvia 2.25% 17 - 15.02.47	273,000	EUR	379,982	246,349	0.01
Latvia 2.875% 14 - 30.04.24	500,000	EUR	519,359	509,457	0.02
			2,804,152	2,381,115	0.11
Lithuania					
Lithuania 0.50% 20 - 28.07.50	578,000	EUR	550,423	296,459	0.01
Lithuania 0.75% 20 - 06.05.30	470,000	EUR	475,011	402,688	0.02
Lithuania 0.95% 17 - 26.05.27	319,000	EUR	335,088	293,260	0.01
Lithuania 2.125% 14 - 29.10.26	279,000	EUR	304,510	274,170	0.01
Lithuania 2.125% 15 - 22.10.35	396,000	EUR	429,443	360,002	0.02
			2,094,475	1,626,579	0.07
Luxembourg					
Luxembourg Zero Coupon 19 - 13.11.26	583,000	EUR	590,681	544,125	0.03
Luxembourg Zero Coupon 20 - 28.04.25	506,000	EUR	512,106	486,841	0.02
Luxembourg Zero Coupon 20 - 28.04.30	258,000	EUR	262,459	222,740	0.01
Luxembourg Zero Coupon 20 - 14.09.32	420,000	EUR	426,827	339,961	0.02
Luxembourg Zero Coupon 21 - 24.03.31	817,000	EUR	820,512	689,741	0.03
Luxembourg 0.625% 17 - 01.02.27	767,000	EUR	774,080	733,350	0.03
Luxembourg 2.125% 13 - 10.07.23	524,000	EUR	537,200	531,616	0.02
State of the Grand-Duchy of Luxembourg 1.375% 22 - 25.05.29	500,000	EUR	497,212	486,280	0.02
State of the Grand-Duchy of Luxembourg 1.75% 22 - 25.05.42	450,000	EUR	432,215	406,479	0.02
			4,853,292	4,441,133	0.20
Netherlands					
Netherlands Zero Coupon 21 - 15.01.29	3,374,000	EUR	3,319,841	3,067,582	0.14
Netherlands Zero Coupon 22 - 15.01.26	2,913,000	EUR	2,889,331	2,801,908	0.12
Netherlands 144A Zero Coupon 17 - 15.01.24	5,016,000	EUR	5,055,251	4,977,628	0.22
Netherlands 144A Zero Coupon 20 - 15.07.30	4,688,210	EUR	4,650,603	4,142,924	0.18
Netherlands 144A Zero Coupon 20 - 15.01.27	5,238,000	EUR	5,309,810	4,955,637	0.22
Netherlands 144A Zero Coupon 20 - 15.01.52	4,414,000	EUR	3,876,172	2,525,911	0.11
Netherlands 144A Zero Coupon 21 - 15.07.31	4,405,000	EUR	4,340,972	3,810,810	0.17
Netherlands 144A Zero Coupon 21 - 15.01.38	2,660,000	EUR	2,539,661	1,964,623	0.09
Netherlands 144A 0.25% 15 - 15.07.25	6,263,000	EUR	6,382,108	6,125,214	0.27
Netherlands 144A 0.25% 15 - 15.07.25	77,420	EUR	75,912	75,717	0.00
Netherlands 144A 0.25% 19 - 15.07.29	361,000	EUR	374,683	331,701	0.02
Netherlands 144A 0.25% 19 - 15.07.29	3,716,000	EUR	3,750,122	3,414,409	0.15
Netherlands 144A 0.50% 16 - 15.07.26	5,119,000	EUR	5,266,355	4,993,277	0.22
Netherlands 144A 0.50% 16 - 15.07.26	1,143,210	EUR	1,165,141	1,115,133	0.05
Netherlands 144A 0.50% 19 - 15.01.40	3,554,140	EUR	3,626,394	2,778,093	0.12
Netherlands 144A 0.50% 22 - 15.07.32	2,796,000	EUR	2,705,731	2,480,639	0.11
Netherlands 144A 0.75% 17 - 15.07.27	5,105,000	EUR	5,315,987	4,979,213	0.22
Netherlands 144A 0.75% 18 - 15.07.28	5,267,000	EUR	5,519,376	5,079,179	0.23
Netherlands 144A 0.75% 18 - 15.07.28	364,000	EUR	353,998	351,020	0.02
Netherlands 144A 1.75% 13 - 15.07.23	1,108,000	EUR	1,131,087	1,122,570	0.05
Netherlands 144A 1.75% 13 - 15.07.23	4,696,650	EUR	4,807,452	4,758,411	0.21
Netherlands 144A 2.00% 14 - 15.07.24	5,780,008	EUR	6,056,613	5,928,323	0.26
Netherlands 144A 2.50% 12 - 15.01.33	5,150,540	EUR	6,427,751	5,524,572	0.25

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Netherlands (continued)					
Netherlands 144A 2.75% 14 - 15.01.47	6,807,220	EUR	10,534,812	7,932,045	0.35
Netherlands 144A 3.75% 10 - 15.01.42	6,221,300	EUR	10,211,962	7,994,122	0.35
Netherlands 144A 4.00% 05 - 15.01.37	5,936,410	EUR	9,000,767	7,501,960	0.33
Netherlands 144A 5.50% 98 - 15.01.28	4,258,474	EUR	5,594,422	5,205,388	0.23
			120,282,314	105,938,009	4.69
Portugal					
Portugal 144A 0.30% 21 - 17.10.31	2,381,000	EUR	2,288,637	1,983,897	0.09
Portugal 144A 0.475% 20 - 18.10.30	3,724,000	EUR	3,643,166	3,248,222	0.14
Portugal 144A 0.70% 20 - 15.10.27	2,186,000	EUR	2,224,520	2,077,924	0.09
Portugal 144A 0.90% 20 - 12.10.35	1,841,000	EUR	1,822,117	1,493,511	0.07
Portugal 144A 1.00% 21 - 12.04.52	1,137,000	EUR	1,007,848	666,404	0.03
Portugal 144A 1.15% 22 - 11.04.42	945,000	EUR	925,825	698,840	0.03
Portugal 144A 1.65% 22 - 16.07.32	925,000	EUR	893,836	859,861	0.04
Portugal 144A 1.95% 19 - 15.06.29	3,234,000	EUR	3,532,849	3,243,023	0.14
Portugal 144A 1.95% 19 - 15.06.29	712,000	EUR	785,659	713,986	0.03
Portugal 144A 2.125% 18 - 17.10.28	4,972,600	EUR	5,489,101	5,067,229	0.22
Portugal 144A 2.25% 18 - 18.04.34	2,658,000	EUR	2,989,458	2,599,737	0.11
Portugal 144A 2.875% 15 - 15.10.25	4,626,150	EUR	5,040,017	4,868,514	0.22
Portugal 144A 2.875% 16 - 21.07.26	3,924,000	EUR	4,342,024	4,144,333	0.18
Portugal 144A 3.875% 14 - 15.02.30	1,515,000	EUR	1,903,370	1,712,283	0.08
Portugal 144A 3.875% 14 - 15.02.30	862,000	EUR	1,041,081	974,250	0.04
Portugal 144A 4.10% 06 - 15.04.37	3,466,000	EUR	4,771,040	4,081,319	0.18
Portugal 144A 4.10% 15 - 15.02.45	1,441,000	EUR	2,168,710	1,718,133	0.08
Portugal 144A 4.125% 17 - 14.04.27	3,208,000	EUR	3,742,905	3,579,903	0.16
Portugal 144A 4.95% 08 - 25.10.23	3,609,000	EUR	3,858,713	3,803,092	0.17
Portugal 144A 5.65% 13 - 15.02.24	3,581,000	EUR	3,890,668	3,848,787	0.17
Portugal 144A 5.65% 13 - 15.02.24	11,000	EUR	12,048	11,823	0.00
			56,373,592	51,395,071	2.27
Slovakia					
Slovakia Zero Coupon 16 - 13.11.23	481,000	EUR	478,838	475,782	0.02
Slovakia Zero Coupon 20 - 17.06.24	521,000	EUR	522,872	509,281	0.02
Slovakia 0.25% 20 - 14.05.25	726,000	EUR	736,868	702,986	0.03
Slovakia 0.375% 21 - 21.04.36	767,000	EUR	710,247	547,937	0.03
Slovakia 0.625% 16 - 22.05.26	555,000	EUR	547,753	537,671	0.02
Slovakia 0.75% 19 - 09.04.30	837,000	EUR	890,311	745,831	0.03
Slovakia 1.00% 18 - 12.06.28	605,000	EUR	628,668	575,005	0.03
Slovakia 1.00% 18 - 12.06.28	330,000	EUR	356,461	313,639	0.01
Slovakia 1.00% 20 - 09.10.30	1,008,000	EUR	1,071,681	906,809	0.04
Slovakia 1.00% 20 - 14.05.32	1,004,000	EUR	1,069,269	880,315	0.04
Slovakia 1.00% 21 - 13.10.51	409,000	EUR	398,454	247,902	0.01
Slovakia 1.375% 15 - 21.01.27	929,000	EUR	993,944	920,899	0.04
Slovakia 1.625% 16 - 21.01.31	957,000	EUR	1,039,201	900,140	0.04
Slovakia 1.875% 17 - 09.03.37	1,009,000	EUR	1,153,817	887,661	0.04
Slovakia 2.00% 17 - 17.10.47	1,110,000	EUR	1,289,798	923,242	0.04
Slovakia 3.375% 12 - 15.11.24	1,017,000	EUR	1,112,155	1,071,667	0.05
Slovakia 3.625% 14 - 16.01.29	966,000	EUR	1,176,528	1,072,610	0.05
Slovakia 3.875% 13 - 08.02.33	572,000	EUR	740,734	652,967	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Slovakia (continued)					
Slovakia 4.35% 10 - 14.10.25	998,000	EUR	1,153,605	1,098,349	0.05
Slovakia 4.50% 06 - 10.05.26	424,883	EUR	508,907	473,716	0.02
			16,580,111	14,444,409	0.64
Slovenia					
Slovenia Zero Coupon 21 - 12.02.31	704,000	EUR	702,746	574,055	0.03
Slovenia Zero Coupon 22 - 13.02.26	537,000	EUR	525,781	517,271	0.02
Slovenia 0.125% 21 - 01.07.31	352,000	EUR	327,361	290,202	0.01
Slovenia 0.275% 20 - 14.01.30	653,000	EUR	648,307	564,129	0.02
Slovenia 0.488% 20 - 20.10.50	480,000	EUR	432,160	264,849	0.01
Slovenia 0.875% 20 - 15.07.30	261,000	EUR	252,035	233,747	0.01
Slovenia 1.00% 18 - 06.03.28	797,000	EUR	827,926	768,453	0.03
Slovenia 1.188% 19 - 14.03.29	872,000	EUR	923,212	825,095	0.04
Slovenia 1.25% 17 - 22.03.27	976,000	EUR	1,031,161	968,674	0.04
Slovenia 1.50% 15 - 25.03.35	825,000	EUR	876,062	722,045	0.03
Slovenia 1.75% 16 - 03.11.40	1,028,000	EUR	1,109,630	873,268	0.04
Slovenia 2.125% 15 - 28.07.25	618,000	EUR	655,186	643,183	0.03
Slovenia 2.25% 16 - 03.03.32	864,000	EUR	977,924	851,158	0.04
Slovenia 3.125% 15 - 07.08.45	542,000	EUR	752,374	574,761	0.03
Slovenia 4.625% 09 - 09.09.24	406,000	EUR	449,356	442,653	0.02
Slovenia 5.125% 11 - 30.03.26	595,000	EUR	713,709	684,339	0.03
			11,204,930	9,797,882	0.43
Spain					
Spain Zero Coupon 20 - 31.01.25	6,893,000	EUR	6,914,922	6,677,732	0.30
Spain Zero Coupon 20 - 31.01.26	6,974,000	EUR	6,978,327	6,603,855	0.29
Spain Zero Coupon 20 - 31.01.26	215,000	EUR	210,097	203,589	0.01
Spain Zero Coupon 21 - 31.05.24	6,424,000	EUR	6,446,062	6,305,349	0.28
Spain Zero Coupon 21 - 31.01.28	6,101,000	EUR	6,045,244	5,503,285	0.24
Spain Zero Coupon 21 - 31.01.28	120,000	EUR	111,013	108,244	0.01
Spain Zero Coupon 21 - 31.01.27	4,508,000	EUR	4,367,148	4,168,311	0.18
Spain Zero Coupon 22 - 31.05.25	3,702,000	EUR	3,623,833	3,555,549	0.16
Spain 0.35% 18 - 30.07.23	6,914,000	EUR	6,959,013	6,887,865	0.30
Spain 0.80% 22 - 30.07.29	1,546,000	EUR	1,462,404	1,418,798	0.06
Spain 4.00% 14 - 31.10.64	501,000	EUR	657,557	574,401	0.03
Spain 5.75% 01 - 30.07.32	8,008,000	EUR	11,740,772	10,404,634	0.46
Spain 6.00% 98 - 31.01.29	8,517,030	EUR	11,435,483	10,661,192	0.47
Spain 144A 0.10% 21 - 30.04.31	7,472,000	EUR	7,088,904	6,165,782	0.27
Spain 144A 0.25% 19 - 30.07.24	5,846,000	EUR	5,887,600	5,750,301	0.25
Spain 144A 0.50% 20 - 30.04.30	7,545,000	EUR	7,555,250	6,667,215	0.30
Spain 144A 0.50% 21 - 31.10.31	7,197,000	EUR	7,055,397	6,066,364	0.27
Spain 144A 0.60% 19 - 31.10.29	7,459,000	EUR	7,568,957	6,724,811	0.30
Spain 144A 0.70% 22 - 30.04.32	7,143,000	EUR	6,683,790	6,047,157	0.27
Spain 144A 0.80% 20 - 30.07.27	7,299,000	EUR	7,444,680	6,954,998	0.31
Spain 144A 0.85% 21 - 30.07.37	3,915,000	EUR	3,718,534	2,962,480	0.13
Spain 144A 1.00% 20 - 31.10.50	6,349,000	EUR	5,791,099	3,880,774	0.17
Spain 144A 1.00% 21 - 30.07.42	2,602,000	EUR	2,315,028	1,853,977	0.08
Spain 144A 1.20% 20 - 31.10.40	6,000,000	EUR	5,948,313	4,541,400	0.20
Spain 144A 1.25% 20 - 31.10.30	7,255,000	EUR	7,638,262	6,727,162	0.30
Spain 144A 1.25% 20 - 31.10.30	888,000	EUR	834,433	823,394	0.04

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Spain (continued)					
Spain 144A 1.30% 16 - 31.10.26	8,150,000	EUR	8,542,979	8,048,125	0.36
Spain 144A 1.40% 18 - 30.04.28	7,966,000	EUR	8,380,655	7,760,875	0.34
Spain 144A 1.40% 18 - 30.07.28	7,550,000	EUR	7,893,877	7,329,917	0.32
Spain 144A 1.45% 17 - 31.10.27	7,725,000	EUR	8,151,189	7,580,311	0.34
Spain 144A 1.45% 19 - 30.04.29	6,206,000	EUR	6,545,060	5,987,052	0.27
Spain 144A 1.45% 19 - 30.04.29	868,000	EUR	875,728	837,377	0.04
Spain 144A 1.45% 21 - 31.10.71	2,020,000	EUR	1,656,570	1,128,352	0.05
Spain 144A 1.50% 17 - 30.04.27	7,995,000	EUR	8,374,062	7,918,008	0.35
Spain 144A 1.60% 15 - 30.04.25	7,181,000	EUR	7,480,722	7,241,033	0.32
Spain 144A 1.85% 19 - 30.07.35	7,205,000	EUR	7,895,333	6,541,924	0.29
Spain 144A 1.90% 22 - 31.10.52	2,229,000	EUR	2,193,215	1,672,909	0.07
Spain 144A 1.95% 15 - 30.07.30	7,672,000	EUR	8,438,189	7,540,425	0.33
Spain 144A 1.95% 16 - 30.04.26	6,926,000	EUR	7,369,891	7,027,881	0.31
Spain 144A 2.15% 15 - 31.10.25	3,557,000	EUR	3,756,632	3,645,569	0.16
Spain 144A 2.15% 15 - 31.10.25	4,876,000	EUR	5,172,124	4,997,412	0.22
Spain 144A 2.35% 17 - 30.07.33	6,472,000	EUR	7,321,866	6,358,416	0.28
Spain 144A 2.70% 18 - 31.10.48	5,809,000	EUR	7,096,155	5,466,095	0.24
Spain 144A 2.75% 14 - 31.10.24	8,201,000	EUR	8,731,521	8,517,149	0.38
Spain 144A 2.90% 16 - 31.10.46	6,086,000	EUR	7,862,479	5,990,815	0.27
Spain 144A 3.45% 16 - 30.07.66	4,791,000	EUR	6,904,309	4,972,132	0.22
Spain 144A 3.80% 14 - 30.04.24	7,102,000	EUR	7,586,060	7,459,586	0.33
Spain 144A 4.20% 05 - 31.01.37	7,334,000	EUR	10,280,026	8,650,086	0.38
Spain 144A 4.40% 13 - 31.10.23	6,994,000	EUR	7,413,121	7,320,620	0.32
Spain 144A 4.65% 10 - 30.07.25	7,481,000	EUR	8,531,423	8,224,686	0.36
Spain 144A 4.70% 09 - 30.07.41	7,129,000	EUR	11,171,780	9,063,597	0.40
Spain 144A 4.80% 08 - 31.01.24	5,757,000	EUR	6,208,669	6,108,925	0.27
Spain 144A 4.90% 07 - 30.07.40	6,252,000	EUR	9,832,828	8,099,216	0.36
Spain 144A 5.15% 13 - 31.10.28	1,837,000	EUR	2,311,909	2,186,214	0.10
Spain 144A 5.15% 13 - 31.10.28	4,481,000	EUR	5,827,862	5,332,838	0.24
Spain 144A 5.15% 13 - 31.10.44	4,884,000	EUR	8,125,815	6,662,802	0.29
Spain 144A 5.90% 11 - 30.07.26	7,775,000	EUR	9,574,262	9,109,345	0.40
			359,988,433	323,018,311	14.29
Total - Bonds			2,512,642,656	2,240,446,257	99.10
Total Transferable securities and money market instruments admitted to an official stock exchange listing			2,517,649,974	2,245,453,425	99.32
TOTAL INVESTMENT PORTFOLIO			2,517,649,974	2,245,453,425	99.32
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				2,263,704,435	100.13

^(A) Any duplicate securities appearing herein with the same name are either quoted on different stock exchanges or have different ISINs.

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUROZONE GOVERNMENT BOND 1-3 UCITS ETF

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds					
France					
France OAT Zero Coupon 18 - 25.03.24	104,235,000	EUR	105,115,806	103,106,656	7.46
France OAT Zero Coupon 18 - 25.03.24	746,000	EUR	744,811	737,925	0.05
France OAT Zero Coupon 19 - 25.03.25	117,526,000	EUR	116,542,102	114,236,835	8.26
France OAT Zero Coupon 21 - 25.02.24	78,102,000	EUR	78,745,414	77,367,974	5.60
France OAT Zero Coupon 22 - 25.02.25	44,117,000	EUR	43,812,342	42,904,665	3.11
			344,960,475	338,354,055	24.48
Germany					
Bundesrepublik Deutschland Zero Coupon 18 - 13.10.23	45,272,000	EUR	45,656,390	45,076,425	3.26
Bundesrepublik Deutschland Zero Coupon 19 - 05.04.24	58,236,000	EUR	58,815,725	57,707,800	4.18
Bundesrepublik Deutschland Zero Coupon 19 - 18.10.24	55,277,000	EUR	55,835,533	54,335,080	3.93
Bundesrepublik Deutschland Zero Coupon 20 - 11.04.25	49,648,000	EUR	49,013,222	48,566,170	3.51
Bundesrepublik Deutschland Zero Coupon 21 - 16.06.23	39,495,000	EUR	39,728,794	39,375,330	2.85
Bundesrepublik Deutschland Zero Coupon 21 - 15.09.23	39,748,000	EUR	40,037,689	39,565,557	2.86
Bundesrepublik Deutschland Zero Coupon 21 - 15.12.23	37,024,000	EUR	37,326,176	36,814,814	2.66
Bundesrepublik Deutschland Zero Coupon 22 - 15.03.24	47,567,000	EUR	47,628,922	47,142,702	3.41
Bundesrepublik Deutschland 0.20% 22 - 14.06.24	15,220,000	EUR	15,134,877	15,080,585	1.09
			389,177,328	383,664,463	27.75
Italy					
Italy Zero Coupon 20 - 15.01.24	37,095,000	EUR	37,159,028	36,408,906	2.63
Italy Zero Coupon 21 - 15.04.24	44,517,000	EUR	44,538,255	43,460,091	3.14
Italy Zero Coupon 21 - 15.08.24	34,266,000	EUR	34,230,647	33,204,840	2.40
Italy Zero Coupon 21 - 30.01.24	38,423,000	EUR	38,455,675	37,699,756	2.73
Italy Zero Coupon 21 - 15.12.24	33,378,000	EUR	32,949,743	31,990,310	2.31
Italy Zero Coupon 22 - 29.11.23	36,256,000	EUR	36,073,215	35,695,845	2.58
Italy 0.30% 20 - 15.08.23	41,064,000	EUR	41,286,012	40,843,334	2.96
Italy 0.35% 19 - 01.02.25	51,034,000	EUR	50,867,497	49,255,465	3.56
Italy 0.60% 20 - 15.06.23	37,143,000	EUR	37,442,395	37,150,911	2.69
Italy 1.75% 19 - 01.07.24	38,959,000	EUR	40,324,393	39,201,454	2.84
Italy 1.75% 19 - 01.07.24	1,468,000	EUR	1,522,638	1,477,136	0.11
Italy 2.45% 18 - 01.10.23	41,133,000	EUR	42,512,583	41,879,494	3.03
			437,362,081	428,267,542	30.98
Netherlands					
Netherlands 144A Zero Coupon 17 - 15.01.24	37,998,000	EUR	38,335,675	37,707,315	2.73
			38,335,675	37,707,315	2.73
Spain					
Spain Zero Coupon 20 - 31.01.25	52,701,000	EUR	52,545,165	51,055,148	3.69
Spain Zero Coupon 21 - 31.05.24	47,957,000	EUR	48,191,761	47,071,234	3.41

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUROZONE GOVERNMENT BOND 1-3 UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Spain (continued)					
Spain 0.35% 18 - 30.07.23	52,359,000	EUR	52,793,851	52,161,083	3.77
Spain 144A 0.25% 19 - 30.07.24	43,758,000	EUR	44,266,038	43,041,681	3.11
			197,796,815	193,329,146	13.98
Total - Bonds			1,407,632,374	1,381,322,521	99.92
Total Transferable securities and money market instruments admitted to an official stock exchange listing			1,407,632,374	1,381,322,521	99.92
TOTAL INVESTMENT PORTFOLIO			1,407,632,374	1,381,322,521	99.92
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				1,382,324,651	99.99

^(A) Any duplicate securities appearing herein with the same name are either quoted on different stock exchanges or have different ISINs.

Xtrackers II

Xtrackers II EUROZONE GOVERNMENT BOND 3-5 UCITS ETF

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds					
France					
France OAT Zero Coupon 20 - 25.02.26	73,821,000	EUR	73,802,515	70,693,204	11.43
France OAT Zero Coupon 21 - 25.02.27	62,999,000	EUR	61,782,965	59,189,766	9.57
			135,585,480	129,882,970	21.00
Germany					
Bundesrepublik Deutschland Zero Coupon 20 - 10.10.25	40,498,000	EUR	40,939,143	39,378,230	6.37
Bundesrepublik Deutschland Zero Coupon 20 - 10.10.25	7,906,000	EUR	8,015,898	7,702,974	1.24
Bundesrepublik Deutschland Zero Coupon 21 - 10.04.26	40,611,000	EUR	40,957,820	39,233,881	6.34
Bundesrepublik Deutschland Zero Coupon 21 - 09.10.26	39,021,000	EUR	39,202,924	37,402,409	6.05
Bundesrepublik Deutschland Zero Coupon 22 - 16.04.27	30,943,000	EUR	29,869,468	29,459,593	4.76
			158,985,253	153,177,087	24.76
Italy					
Italy Zero Coupon 21 - 01.04.26	32,112,000	EUR	31,398,618	29,583,180	4.79
Italy Zero Coupon 21 - 01.08.26	28,481,000	EUR	27,628,922	25,990,100	4.20
Italy 0.50% 20 - 01.02.26	30,104,000	EUR	30,012,412	28,451,441	4.60
Italy 0.85% 19 - 15.01.27	31,107,000	EUR	30,995,412	29,128,751	4.71
Italy 1.10% 22 - 01.04.27	18,417,000	EUR	17,603,923	17,319,715	2.80
Italy 1.20% 22 - 15.08.25	11,110,000	EUR	10,938,842	10,835,916	1.75
Italy 2.10% 19 - 15.07.26	27,236,000	EUR	28,913,292	27,105,812	4.38
Italy 2.50% 18 - 15.11.25	28,138,000	EUR	30,033,265	28,587,856	4.62
Italy 144A 1.85% 20 - 01.07.25	30,036,000	EUR	31,204,252	29,947,694	4.84
			238,728,938	226,950,465	36.69
Netherlands					
Netherlands Zero Coupon 22 - 15.01.26	13,460,000	EUR	13,298,435	12,946,680	2.09
Netherlands 144A Zero Coupon 20 - 15.01.27	25,586,000	EUR	25,458,676	24,206,743	3.91
			38,757,111	37,153,423	6.00
Spain					
Spain Zero Coupon 20 - 31.01.26	32,208,000	EUR	32,075,797	30,498,560	4.93
Spain Zero Coupon 20 - 31.01.26	2,413,000	EUR	2,342,632	2,284,930	0.37
Spain Zero Coupon 21 - 31.01.27	21,803,000	EUR	20,949,112	20,160,090	3.26
Spain Zero Coupon 22 - 31.05.25	18,298,000	EUR	17,914,770	17,574,131	2.84
			73,282,311	70,517,711	11.40
Total - Bonds			645,339,093	617,681,656	99.85
Total Transferable securities and money market instruments admitted to an official stock exchange listing			645,339,093	617,681,656	99.85
TOTAL INVESTMENT PORTFOLIO			645,339,093	617,681,656	99.85
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				618,567,699	99.99

^(A) Any duplicate securities appearing herein with the same name are either quoted on different stock exchanges or have different ISINs.

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUROZONE GOVERNMENT BOND 5-7 UCITS ETF

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds					
France					
France OAT 0.50% 19 - 25.05.29	67,222,000	EUR	63,616,838	62,469,573	7.58
France OAT 0.75% 17 - 25.05.28	31,307,000	EUR	32,132,986	30,011,203	3.64
France OAT 0.75% 17 - 25.05.28	39,254,000	EUR	39,792,175	37,629,277	4.56
France OAT 0.75% 18 - 25.11.28	52,934,000	EUR	54,702,379	50,368,024	6.11
France OAT 0.75% 18 - 25.11.28	14,948,000	EUR	14,826,849	14,223,396	1.73
France OAT 0.75% 22 - 25.02.28	7,644,000	EUR	7,437,800	7,329,144	0.89
			212,509,027	202,030,617	24.51
Germany					
Bundesrepublik Deutschland Zero Coupon 20 - 15.11.27	29,470,000	EUR	29,425,542	27,829,405	3.38
Bundesrepublik Deutschland Zero Coupon 21 - 15.11.28	32,115,000	EUR	31,852,973	29,880,117	3.63
Bundesrepublik Deutschland 0.25% 18 - 15.08.28	34,371,000	EUR	34,776,987	32,561,367	3.95
Bundesrepublik Deutschland 0.25% 19 - 15.02.29	36,128,000	EUR	36,006,741	34,040,524	4.13
Bundesrepublik Deutschland 0.50% 17 - 15.08.27	39,803,000	EUR	40,685,627	38,696,875	4.69
Bundesrepublik Deutschland 0.50% 18 - 15.02.28	33,969,000	EUR	34,757,920	32,847,343	3.98
			207,505,790	195,855,631	23.76
Italy					
Italy 0.25% 21 - 15.03.28	26,880,000	EUR	25,323,751	23,472,691	2.85
Italy 0.45% 21 - 15.02.29	22,015,000	EUR	20,075,906	18,867,075	2.29
Italy 0.50% 21 - 15.07.28	21,607,000	EUR	20,568,646	19,000,202	2.30
Italy 0.95% 20 - 15.09.27	26,177,000	EUR	25,879,528	24,225,505	2.94
Italy 2.00% 18 - 01.02.28	32,057,000	EUR	33,341,050	31,111,639	3.77
Italy 2.05% 17 - 01.08.27	25,820,000	EUR	26,894,044	25,297,919	3.07
Italy 2.20% 17 - 01.06.27	24,383,000	EUR	25,554,641	24,119,176	2.92
Italy 2.80% 18 - 01.12.28	29,740,000	EUR	32,200,559	29,896,730	3.63
			209,838,125	195,990,937	23.77
Netherlands					
Netherlands Zero Coupon 21 - 15.01.29	13,811,000	EUR	13,359,190	12,556,719	1.52
Netherlands 144A 0.75% 17 - 15.07.27	20,561,000	EUR	21,193,780	20,054,377	2.43
Netherlands 144A 0.75% 18 - 15.07.28	19,620,000	EUR	20,353,918	18,920,351	2.30
Netherlands 144A 0.75% 18 - 15.07.28	3,434,000	EUR	3,383,935	3,311,544	0.40
			58,290,823	54,842,991	6.65
Spain					
Spain Zero Coupon 21 - 31.01.28	21,319,000	EUR	20,700,339	19,230,378	2.33
Spain Zero Coupon 21 - 31.01.28	3,872,000	EUR	3,578,471	3,492,660	0.42
Spain 144A 0.80% 20 - 30.07.27	29,345,000	EUR	29,515,691	27,961,970	3.39
Spain 144A 1.40% 18 - 30.04.28	31,914,000	EUR	33,153,119	31,092,215	3.77
Spain 144A 1.40% 18 - 30.07.28	31,474,000	EUR	32,853,880	30,556,533	3.71

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUROZONE GOVERNMENT BOND 5-7 UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Spain (continued)					
Spain 144A 1.45% 17 - 31.10.27	32,230,000	EUR	33,647,112	31,626,332	3.84
Spain 144A 1.45% 19 - 30.04.29	29,138,000	EUR	28,525,747	28,110,011	3.41
			181,974,359	172,070,099	20.87
Total - Bonds			870,118,124	820,790,275	99.56
Total Transferable securities and money market instruments admitted to an official stock exchange listing			870,118,124	820,790,275	99.56
TOTAL INVESTMENT PORTFOLIO			870,118,124	820,790,275	99.56
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				823,700,532	99.91

^(A) Any duplicate securities appearing herein with the same name are either quoted on different stock exchanges or have different ISINs.

Xtrackers II

Xtrackers II EUROZONE GOVERNMENT BOND 7-10 UCITS ETF

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds					
France					
France OAT Zero Coupon 19 - 25.11.29	13,650,000	EUR	13,564,625	12,082,730	6.26
France OAT Zero Coupon 20 - 25.11.30	16,516,000	EUR	16,274,219	14,221,721	7.37
France OAT Zero Coupon 21 - 25.11.31	14,689,000	EUR	14,342,228	12,317,185	6.38
France OAT Zero Coupon 22 - 25.05.32	9,535,000	EUR	8,099,395	7,872,597	4.08
			52,280,467	46,494,233	24.09
Germany					
Bundesrepublik Deutschland Zero Coupon 19 - 15.08.29	8,481,000	EUR	8,619,788	7,794,378	4.04
Bundesrepublik Deutschland Zero Coupon 20 - 15.02.30	8,001,000	EUR	8,132,963	7,296,352	3.78
Bundesrepublik Deutschland Zero Coupon 20 - 15.08.30	10,241,000	EUR	10,358,946	9,257,864	4.80
Bundesrepublik Deutschland Zero Coupon 20 - 15.08.30	2,560,000	EUR	2,618,532	2,318,183	1.20
Bundesrepublik Deutschland Zero Coupon 21 - 15.02.31	8,001,000	EUR	8,060,877	7,162,175	3.71
Bundesrepublik Deutschland Zero Coupon 21 - 15.08.31	9,921,000	EUR	9,922,013	8,793,280	4.55
Bundesrepublik Deutschland Zero Coupon 21 - 15.08.31	2,560,000	EUR	2,536,302	2,274,086	1.18
Bundesrepublik Deutschland Zero Coupon 22 - 15.02.32	7,681,000	EUR	7,261,619	6,735,085	3.49
			57,511,040	51,631,403	26.75
Italy					
Italy 0.90% 20 - 01.04.31	7,497,000	EUR	7,323,472	6,197,286	3.21
Italy 0.95% 20 - 01.08.30	6,047,000	EUR	6,001,969	5,133,510	2.66
Italy 1.35% 19 - 01.04.30	7,604,000	EUR	7,732,796	6,753,226	3.50
Italy 2.80% 22 - 15.06.29	1,151,000	EUR	1,153,233	1,141,965	0.59
Italy 3.00% 19 - 01.08.29	7,350,000	EUR	8,338,721	7,412,842	3.84
Italy 144A 0.60% 21 - 01.08.31	6,822,000	EUR	6,510,587	5,431,438	2.82
Italy 144A 0.95% 21 - 01.12.31	6,343,000	EUR	6,078,549	5,177,157	2.68
Italy 144A 1.65% 20 - 01.12.30	7,396,000	EUR	7,769,552	6,602,585	3.42
			50,908,879	43,850,009	22.72
Netherlands					
Netherlands 144A Zero Coupon 20 - 15.07.30	4,493,000	EUR	4,507,683	3,970,419	2.06
Netherlands 144A Zero Coupon 21 - 15.07.31	4,276,000	EUR	4,281,827	3,699,211	1.91
Netherlands 144A 0.25% 19 - 15.07.29	3,906,000	EUR	4,015,309	3,588,989	1.86
			12,804,819	11,258,619	5.83
Spain					
Spain 0.80% 22 - 30.07.29	1,473,000	EUR	1,412,958	1,351,804	0.70
Spain 144A 0.10% 21 - 30.04.31	7,031,000	EUR	6,701,127	5,801,876	3.01
Spain 144A 0.50% 20 - 30.04.30	7,275,000	EUR	7,270,919	6,428,626	3.33
Spain 144A 0.50% 21 - 31.10.31	6,973,000	EUR	6,870,201	5,877,554	3.04
Spain 144A 0.60% 19 - 31.10.29	7,263,000	EUR	7,346,271	6,548,103	3.39

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUROZONE GOVERNMENT BOND 7-10 UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Spain (continued)					
Spain 144A 0.70% 22 - 30.04.32	6,971,000	EUR	6,020,961	5,901,544	3.06
Spain 144A 1.25% 20 - 31.10.30	8,037,000	EUR	8,524,053	7,452,268	3.86
			44,146,490	39,361,775	20.39
Total - Bonds			217,651,695	192,596,039	99.78
Total Transferable securities and money market instruments admitted to an official stock exchange listing			217,651,695	192,596,039	99.78
TOTAL INVESTMENT PORTFOLIO			217,651,695	192,596,039	99.78
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				192,931,959	99.96

^(A) Any duplicate securities appearing herein with the same name are either quoted on different stock exchanges or have different ISINs.

Xtrackers II

Xtrackers II EUROZONE GOVERNMENT BOND 15-30 UCITS ETF

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds					
France					
France OAT 0.75% 20 - 25.05.52	733,000	EUR	497,492	464,814	2.17
France OAT 1.25% 22 - 25.05.38	78,000	EUR	71,647	67,281	0.31
France OAT 3.25% 13 - 25.05.45	709,000	EUR	1,027,997	810,732	3.78
France OAT 4.00% 06 - 25.10.38	633,500	EUR	943,915	781,864	3.64
France OAT 4.50% 09 - 25.04.41	917,000	EUR	1,491,417	1,203,822	5.61
France OAT 144A 0.50% 20 - 25.05.40	587,000	EUR	557,659	427,800	1.99
France OAT 144A 0.50% 21 - 25.06.44	339,000	EUR	306,436	229,238	1.07
France OAT 144A 1.50% 19 - 25.05.50	792,000	EUR	903,146	638,194	2.98
France OAT 144A 1.75% 17 - 25.06.39	738,000	EUR	855,673	686,037	3.20
France OAT 144A 2.00% 17 - 25.05.48	686,300	EUR	836,392	627,404	2.92
			7,491,774	5,937,186	27.67
Germany					
Bundesrepublik Deutschland Zero Coupon 19 - 15.08.50	728,000	EUR	658,205	464,049	2.16
Bundesrepublik Deutschland Zero Coupon 21 - 15.08.50	148,000	EUR	127,086	94,597	0.44
Bundesrepublik Deutschland 1.00% 22 - 15.05.38	90,000	EUR	86,290	82,143	0.38
Bundesrepublik Deutschland 1.25% 17 - 15.08.48	716,000	EUR	875,398	659,071	3.07
Bundesrepublik Deutschland 2.50% 12 - 04.07.44	680,000	EUR	987,350	791,479	3.69
Bundesrepublik Deutschland 2.50% 14 - 15.08.46	751,500	EUR	1,116,153	885,755	4.13
Bundesrepublik Deutschland 3.25% 10 - 04.07.42	465,000	EUR	734,006	594,163	2.77
Bundesrepublik Deutschland 4.25% 07 - 04.07.39	441,400	EUR	737,317	612,526	2.85
Bundesrepublik Deutschland 4.75% 08 - 04.07.40	87,000	EUR	150,638	128,869	0.60
Bundesrepublik Deutschland 4.75% 08 - 04.07.40	402,000	EUR	719,454	595,463	2.78
			6,191,897	4,908,115	22.87
Italy					
Italy 144A 1.50% 21 - 30.04.45	322,000	EUR	297,321	221,391	1.03
Italy 144A 1.70% 20 - 01.09.51	396,000	EUR	358,663	264,627	1.23
Italy 144A 1.80% 20 - 01.03.41	396,000	EUR	389,336	301,677	1.41
Italy 144A 2.45% 20 - 01.09.50	378,000	EUR	411,721	300,565	1.40
Italy 144A 2.70% 16 - 01.03.47	423,000	EUR	449,206	363,612	1.70
Italy 144A 2.95% 18 - 01.09.38	357,000	EUR	392,499	334,014	1.56
Italy 144A 3.10% 19 - 01.03.40	339,000	EUR	385,266	319,736	1.49
Italy 144A 3.25% 15 - 01.09.46	391,000	EUR	450,669	372,079	1.73
Italy 144A 3.25% 22 - 01.03.38	114,000	EUR	112,459	109,771	0.51
Italy 144A 3.45% 17 - 01.03.48	367,000	EUR	419,810	358,977	1.67
Italy 144A 3.45% 17 - 01.03.48	72,000	EUR	86,340	70,426	0.33
Italy 144A 3.85% 19 - 01.09.49	283,000	EUR	384,915	293,658	1.37
Italy 144A 3.85% 19 - 01.09.49	35,000	EUR	40,295	36,318	0.17
Italy 144A 4.75% 13 - 01.09.44	430,000	EUR	601,114	505,712	2.36
Italy 144A 5.00% 07 - 01.08.39	544,000	EUR	754,494	646,412	3.01
Italy 144A 5.00% 09 - 01.09.40	529,000	EUR	738,870	630,952	2.94
			6,272,978	5,129,927	23.91
Netherlands					
Netherlands 144A Zero Coupon 20 - 15.01.52	325,000	EUR	265,822	185,981	0.87
Netherlands 144A Zero Coupon 21 - 15.01.38	191,000	EUR	177,031	141,069	0.66
Netherlands 144A 0.50% 19 - 15.01.40	256,000	EUR	260,404	200,103	0.93

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUROZONE GOVERNMENT BOND 15-30 UCITS ETF (continued)

Statement of Investments
as at 30 June 2022
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Netherlands (continued)					
Netherlands 144A 2.75% 14 - 15.01.47	489,000	EUR	743,668	569,802	2.66
Netherlands 144A 3.75% 10 - 15.01.42	450,000	EUR	727,342	578,232	2.69
			2,174,267	1,675,187	7.81
Spain					
Spain 144A 0.85% 21 - 30.07.37	273,000	EUR	255,617	206,579	0.96
Spain 144A 1.00% 20 - 31.10.50	466,000	EUR	425,108	284,839	1.33
Spain 144A 1.00% 21 - 30.07.42	173,000	EUR	154,977	123,266	0.57
Spain 144A 1.20% 20 - 31.10.40	430,000	EUR	421,683	325,467	1.52
Spain 144A 2.70% 18 - 31.10.48	415,000	EUR	502,373	390,502	1.82
Spain 144A 2.90% 16 - 31.10.46	442,000	EUR	554,799	435,087	2.03
Spain 144A 4.70% 09 - 30.07.41	513,000	EUR	787,070	652,213	3.04
Spain 144A 4.90% 07 - 30.07.40	460,000	EUR	713,764	595,912	2.78
Spain 144A 5.15% 13 - 31.10.44	361,000	EUR	602,083	492,480	2.29
			4,417,474	3,506,345	16.34
Total - Bonds			26,548,390	21,156,760	98.60
Total Transferable securities and money market instruments admitted to an official stock exchange listing			26,548,390	21,156,760	98.60
TOTAL INVESTMENT PORTFOLIO			26,548,390	21,156,760	98.60
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				21,440,591	99.93

^(A) Any duplicate securities appearing herein with the same name are either quoted on different stock exchanges or have different ISINs.

Xtrackers II

Xtrackers II EUROZONE GOVERNMENT BOND 25+ UCITS ETF

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
France					
France OAT 0.75% 20 - 25.05.52	7,320,000	EUR	6,664,948	4,641,795	5.62
France OAT 4.00% 10 - 25.04.60	4,003,200	EUR	7,505,880	5,354,280	6.48
France OAT 144A 0.50% 21 - 25.05.72	2,449,000	EUR	1,713,081	1,072,007	1.30
France OAT 144A 0.75% 21 - 25.05.53	4,626,000	EUR	3,905,728	2,863,384	3.46
France OAT 144A 1.50% 19 - 25.05.50	7,959,000	EUR	8,800,608	6,413,362	7.76
France OAT 144A 1.75% 16 - 25.05.66	3,374,400	EUR	4,028,760	2,682,277	3.24
France OAT 144A 2.00% 17 - 25.05.48	6,880,500	EUR	8,409,029	6,290,039	7.61
France OAT 144A 4.00% 05 - 25.04.55	4,823,300	EUR	8,627,536	6,326,007	7.65
			49,655,570	35,643,151	43.12
Germany					
Bundesrepublik Deutschland Zero Coupon 19 - 15.08.50	7,313,000	EUR	6,557,493	4,661,526	5.64
Bundesrepublik Deutschland Zero Coupon 21 - 15.08.50	1,439,000	EUR	1,282,626	919,763	1.11
Bundesrepublik Deutschland Zero Coupon 21 - 15.08.52	3,490,640	EUR	2,900,048	2,142,729	2.59
Bundesrepublik Deutschland 1.25% 17 - 15.08.48	7,179,900	EUR	8,790,645	6,609,026	8.00
			19,530,812	14,333,044	17.34
Italy					
Italy 144A 1.70% 20 - 01.09.51	3,926,000	EUR	3,452,794	2,623,549	3.17
Italy 144A 2.15% 21 - 01.03.72	1,212,000	EUR	1,067,264	806,253	0.98
Italy 144A 2.15% 22 - 01.09.52	1,966,000	EUR	1,800,297	1,425,822	1.73
Italy 144A 2.45% 20 - 01.09.50	3,797,000	EUR	3,946,610	3,019,165	3.65
Italy 144A 2.80% 16 - 01.03.67	2,310,000	EUR	2,470,344	1,851,142	2.24
Italy 144A 3.45% 17 - 01.03.48	1,136,000	EUR	1,243,747	1,111,167	1.34
Italy 144A 3.45% 17 - 01.03.48	3,255,000	EUR	4,220,462	3,183,846	3.85
Italy 144A 3.85% 19 - 01.09.49	3,199,000	EUR	4,224,487	3,319,474	4.02
			22,426,005	17,340,418	20.98
Netherlands					
Netherlands 144A Zero Coupon 20 - 15.01.52	3,266,000	EUR	2,702,508	1,868,969	2.26
			2,702,508	1,868,969	2.26
Spain					
Spain 4.00% 14 - 31.10.64	53,000	EUR	63,746	60,765	0.07
Spain 4.00% 14 - 31.10.64	32,000	EUR	49,086	36,688	0.05
Spain 144A 1.00% 20 - 31.10.50	4,685,000	EUR	3,997,013	2,863,668	3.46
Spain 144A 1.45% 21 - 31.10.71	1,497,000	EUR	1,159,860	836,209	1.01
Spain 144A 1.90% 22 - 31.10.52	1,678,000	EUR	1,607,199	1,259,373	1.52
Spain 144A 2.70% 18 - 31.10.48	4,163,000	EUR	5,064,270	3,917,258	4.74
Spain 144A 3.45% 16 - 30.07.66	3,740,000	EUR	5,308,731	3,881,397	4.70
			17,249,905	12,855,358	15.55
Total - Bonds			111,564,800	82,040,940	99.25
Total Transferable securities and money market instruments admitted to an official stock exchange listing			111,564,800	82,040,940	99.25
TOTAL INVESTMENT PORTFOLIO			111,564,800	82,040,940	99.25
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				82,663,367	100.00

The accompanying notes form an integral part of these financial statements.

Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Australia					
Australia 0.25% 21 - 21.11.32	1,980,000	AUD	1,347,432	1,195,484	0.07
Australia 0.75% 17 - 21.11.27	3,475,000	AUD	2,451,990	2,529,698	0.15
Australia 1.00% 18 - 21.02.50	2,279,000	AUD	1,659,182	1,382,835	0.08
Australia 1.25% 15 - 21.08.40	2,261,000	AUD	1,821,865	1,598,931	0.09
Australia 2.00% 13 - 21.08.35	2,522,000	AUD	2,273,362	2,090,792	0.12
Australia 2.50% 10 - 20.09.30	3,527,000	AUD	3,424,286	3,263,175	0.19
Australia 3.00% 09 - 20.09.25	4,187,000	AUD	3,925,160	4,004,154	0.24
			16,903,277	16,065,069	0.94
Canada					
Canada 0.25% 21 - 01.12.54	1,084,105	CAD	717,668	577,875	0.03
Canada 0.50% 17 - 01.12.50	4,845,716	CAD	3,495,576	2,868,383	0.17
Canada 1.25% 13 - 01.12.47	5,172,533	CAD	4,258,917	3,710,660	0.22
Canada 1.50% 10 - 01.12.44	5,519,213	CAD	4,596,452	4,159,613	0.24
Canada 2.00% 07 - 01.12.41	4,924,626	CAD	4,307,293	4,021,819	0.23
Canada 3.00% 03 - 01.12.36	4,670,890	CAD	4,403,179	4,237,258	0.25
Canada 4.00% 99 - 01.12.31	5,321,638	CAD	4,837,620	4,977,506	0.29
Canada 4.25% 95 - 01.12.26	4,710,066	CAD	3,792,377	4,029,676	0.24
			30,409,082	28,582,790	1.67
Denmark					
Denmark 0.10% 12 - 15.11.23	12,501,115	DKK	1,709,642	1,757,114	0.10
Denmark 0.10% 18 - 15.11.30	14,078,558	DKK	2,102,642	2,013,326	0.12
			3,812,284	3,770,440	0.22
France					
France OAT 0.10% 15 - 01.03.25	7,484,193	EUR	7,759,423	7,895,974	0.46
France OAT 0.10% 17 - 01.03.28	8,510,980	EUR	9,114,414	9,040,022	0.53
France OAT 0.10% 19 - 01.03.29	5,992,538	EUR	6,539,407	6,320,389	0.37
France OAT 0.10% 21 - 01.03.32	2,815,477	EUR	3,184,972	2,966,753	0.17
France OAT 0.25% 13 - 25.07.24	11,527,692	EUR	11,937,714	12,338,895	0.72
France OAT 1.85% 11 - 25.07.27	14,262,179	EUR	16,437,718	16,487,078	0.96
France OAT 3.15% 02 - 25.07.32	8,514,523	EUR	11,985,099	11,521,001	0.67
France OAT 3.40% 99 - 25.07.29	7,019,562	EUR	9,199,941	9,213,667	0.54
France OAT 144A 0.10% 16 - 25.07.47	8,123,008	EUR	9,830,554	8,011,560	0.47
France OAT 144A 0.10% 18 - 25.07.36	6,397,812	EUR	7,367,218	6,428,713	0.38
France OAT 144A 0.10% 20 - 01.03.26	7,142,208	EUR	7,603,238	7,580,882	0.44
France OAT 144A 0.10% 20 - 01.03.36	3,331,898	EUR	3,833,880	3,438,085	0.20
France OAT 144A 0.10% 21 - 25.07.31	5,856,701	EUR	6,745,244	6,118,730	0.36
France OAT 144A 0.10% 22 - 25.07.53	2,110,383	EUR	2,863,595	2,049,351	0.12
France OAT 144A 0.10% 22 - 25.07.38	2,387,331	EUR	2,562,189	2,374,821	0.14
France OAT 144A 0.70% 14 - 25.07.30	10,950,079	EUR	12,462,081	12,106,408	0.71
France OAT 144A 1.80% 07 - 25.07.40	8,925,261	EUR	13,031,592	11,529,831	0.67
France OAT 144A 2.10% 08 - 25.07.23	11,860,467	EUR	12,311,823	12,698,053	0.74
			154,770,102	148,120,213	8.65
Germany					
Bundesrepublik Deutschland 0.10% 15 - 15.04.26	11,243,305	EUR	11,918,003	12,015,720	0.70
Bundesrepublik Deutschland 0.10% 15 - 15.04.46	7,527,865	EUR	10,144,007	8,868,276	0.52
Bundesrepublik Deutschland 0.10% 21 - 15.04.33	3,494,106	EUR	4,170,824	3,795,612	0.22
Bundesrepublik Deutschland 0.50% 14 - 15.04.30	14,217,938	EUR	16,298,393	15,912,006	0.93
			42,531,227	40,591,614	2.37

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Italy					
Italy 0.65% 20 - 15.05.26	5,177,405	EUR	5,463,926	5,339,975	0.31
Italy 144A 0.10% 21 - 15.05.33	4,676,250	EUR	4,668,757	4,052,579	0.24
Italy 144A 0.15% 21 - 15.05.51	4,164,564	EUR	4,001,535	2,871,425	0.17
Italy 144A 0.40% 19 - 15.05.30	8,448,987	EUR	8,716,027	8,054,419	0.47
Italy 144A 1.25% 15 - 15.09.32	9,261,732	EUR	9,868,993	9,239,504	0.54
Italy 144A 1.30% 17 - 15.05.28	10,073,799	EUR	10,652,162	10,497,503	0.61
Italy 144A 2.35% 04 - 15.09.35	9,937,799	EUR	12,064,599	11,057,192	0.65
Italy 144A 2.35% 14 - 15.09.24	8,485,541	EUR	8,946,593	9,300,747	0.54
Italy 144A 2.55% 09 - 15.09.41	8,608,967	EUR	10,990,232	10,162,455	0.59
Italy 144A 2.60% 07 - 15.09.23	12,541,671	EUR	13,012,467	13,566,953	0.79
Italy 144A 3.10% 11 - 15.09.26	8,387,296	EUR	9,378,974	9,580,641	0.56
			97,764,265	93,723,393	5.47
Japan					
Japan 0.005% 21 - 10.03.31	444,283,986	JPY	3,517,196	3,308,757	0.19
Japan 0.005% 22 - 10.03.32	116,316,717	JPY	904,921	878,909	0.05
Japan 0.10% 13 - 10.09.23	284,728,800	JPY	2,286,154	2,056,095	0.12
Japan 0.10% 14 - 10.03.24	424,800,000	JPY	3,401,238	3,075,450	0.18
Japan 0.10% 14 - 10.09.24	553,068,197	JPY	4,429,349	4,023,239	0.24
Japan 0.10% 15 - 10.03.25	1,077,849,000	JPY	8,663,949	7,868,024	0.46
Japan 0.10% 16 - 10.03.26	839,325,982	JPY	6,812,032	6,200,913	0.36
Japan 0.10% 17 - 10.03.27	815,435,333	JPY	6,560,904	6,139,408	0.36
Japan 0.10% 18 - 10.03.28	782,045,472	JPY	6,309,883	5,795,952	0.34
Japan 0.10% 19 - 10.03.29	813,690,882	JPY	6,698,790	6,049,734	0.35
Japan 0.20% 20 - 10.03.30	334,105,201	JPY	2,690,859	2,549,538	0.15
			52,275,275	47,946,019	2.80
New Zealand					
New Zealand 2.00% 12 - 20.09.25	2,751,000	NZD	1,920,000	2,001,738	0.12
New Zealand 2.50% 14 - 20.09.35	2,477,000	NZD	2,002,132	1,777,013	0.10
New Zealand 2.50% 17 - 20.09.40	2,991,000	NZD	2,443,562	2,101,128	0.12
New Zealand 3.00% 13 - 20.09.30	2,523,000	NZD	2,003,181	1,919,503	0.11
			8,368,875	7,799,382	0.45
Spain					
Spain 0.15% 18 - 30.11.23	3,151,690	EUR	3,222,444	3,313,592	0.19
Spain 144A 0.65% 17 - 30.11.27	8,529,811	EUR	9,163,553	9,046,206	0.53
Spain 144A 0.70% 18 - 30.11.33	9,137,875	EUR	10,401,973	9,336,350	0.54
Spain 144A 1.00% 15 - 30.11.30	9,270,256	EUR	10,411,451	9,927,887	0.58
Spain 144A 1.80% 14 - 30.11.24	8,346,064	EUR	8,884,388	9,197,446	0.54
			42,083,809	40,821,481	2.38
Sweden					
Sweden 0.125% 16 - 01.06.26	17,110,000	SEK	1,992,862	1,949,010	0.11
Sweden 0.125% 17 - 01.12.27	12,840,000	SEK	1,501,568	1,467,657	0.09
Sweden 144A 0.125% 15 - 01.06.32	12,265,000	SEK	1,528,041	1,516,327	0.09
Sweden 144A 0.125% 20 - 01.06.30	10,750,000	SEK	1,237,507	1,197,616	0.07
Sweden 144A 0.125% 21 - 01.06.39	2,635,000	SEK	368,370	319,425	0.02
Sweden 144A 1.00% 14 - 01.06.25	18,420,000	SEK	2,218,138	2,119,484	0.12
Sweden 144A 3.50% 99 - 01.12.28	15,220,000	SEK	2,900,703	2,638,595	0.15
			11,747,189	11,208,114	0.65

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
United Kingdom					
United Kingdom 0.125% 11 - 22.03.29	11,984,351	GBP	16,104,744	15,558,427	0.91
United Kingdom 0.125% 12 - 22.03.44	11,914,306	GBP	20,808,367	16,923,491	0.99
United Kingdom 0.125% 12 - 22.03.24	11,278,400	GBP	13,656,127	13,864,624	0.81
United Kingdom 0.125% 13 - 22.03.68	9,408,391	GBP	25,440,333	15,712,816	0.92
United Kingdom 0.125% 14 - 22.03.58	7,993,639	GBP	17,859,702	12,165,558	0.71
United Kingdom 0.125% 15 - 22.03.46	9,725,079	GBP	17,790,642	13,923,646	0.81
United Kingdom 0.125% 15 - 22.03.26	9,583,303	GBP	12,084,506	11,996,241	0.70
United Kingdom 0.125% 16 - 22.11.65	5,759,332	GBP	14,887,339	9,306,404	0.54
United Kingdom 0.125% 16 - 22.11.36	9,767,480	GBP	15,389,217	13,519,716	0.79
United Kingdom 0.125% 16 - 22.11.56	4,978,747	GBP	10,854,353	7,498,350	0.44
United Kingdom 0.125% 17 - 10.08.48	7,974,780	GBP	15,266,921	11,541,372	0.67
United Kingdom 0.125% 18 - 10.08.28	11,932,145	GBP	16,014,647	15,411,505	0.90
United Kingdom 0.125% 18 - 10.08.41	8,208,649	GBP	14,112,484	11,671,862	0.68
United Kingdom 0.125% 21 - 10.08.31	4,572,832	GBP	6,833,667	6,144,654	0.36
United Kingdom 0.125% 21 - 22.03.51	3,022,851	GBP	6,364,269	4,416,102	0.26
United Kingdom 0.125% 21 - 22.03.39	3,478,292	GBP	5,840,580	4,850,743	0.28
United Kingdom 0.125% 21 - 22.03.73	1,759,397	GBP	5,839,131	3,185,889	0.19
United Kingdom 0.25% 12 - 22.03.52	9,456,040	GBP	19,482,760	14,359,997	0.84
United Kingdom 0.375% 11 - 22.03.62	9,766,594	GBP	24,614,603	16,444,920	0.96
United Kingdom 0.50% 09 - 22.03.50	10,575,050	GBP	21,922,367	16,833,626	0.98
United Kingdom 0.625% 09 - 22.11.42	10,987,401	GBP	20,471,972	17,103,919	1.00
United Kingdom 0.625% 10 - 22.03.40	11,959,151	GBP	21,156,892	18,154,568	1.06
United Kingdom 0.75% 07 - 22.11.47	10,370,550	GBP	21,464,720	17,066,717	1.00
United Kingdom 0.75% 11 - 22.03.34	11,568,427	GBP	18,326,860	16,769,633	0.98
United Kingdom 1.125% 07 - 22.11.37	12,030,094	GBP	21,514,020	19,115,562	1.11
United Kingdom 1.25% 05 - 22.11.55	9,769,869	GBP	26,040,324	19,449,801	1.13
United Kingdom 1.25% 06 - 22.11.27	13,516,437	GBP	18,649,295	18,316,951	1.07
United Kingdom 1.25% 08 - 22.11.32	12,546,185	GBP	20,027,639	18,801,884	1.10
United Kingdom 2.00% 02 - 26.01.35	5,082,443	GBP	16,826,693	16,027,980	0.93
United Kingdom 2.50% 86 - 17.07.24	3,789,708	GBP	15,826,480	16,503,967	0.96
United Kingdom 4.125% 92 - 22.07.30	2,690,367	GBP	11,644,374	11,278,204	0.66
			513,116,028	423,919,129	24.74
United States					
United States 0.125% 14 - 15.07.24	27,883,158	USD	24,756,261	26,940,518	1.57
United States 0.125% 16 - 15.07.26	24,761,348	USD	22,313,275	23,498,212	1.37
United States 0.125% 19 - 15.10.24	21,995,393	USD	19,687,235	21,173,534	1.24
United States 0.125% 20 - 15.04.25	21,797,051	USD	19,742,184	20,857,592	1.22
United States 0.125% 20 - 15.07.30	26,581,837	USD	24,478,520	24,249,608	1.41
United States Zero Coupon 20 - 15.10.25	20,932,436	USD	18,596,726	20,021,288	1.17
United States 0.125% 21 - 15.01.31	26,748,426	USD	24,348,798	24,335,407	1.42
United States 0.125% 21 - 15.02.51	11,124,705	USD	10,161,409	8,206,352	0.48
United States 0.125% 21 - 15.04.26	24,625,576	USD	22,157,730	23,339,120	1.36
United States 0.125% 21 - 15.07.31	28,092,247	USD	26,917,787	25,563,671	1.49
United States Zero Coupon 21 - 15.10.26	22,384,317	USD	21,105,399	21,215,721	1.24
United States Zero Coupon 22 - 15.01.32	29,459,013	USD	27,928,525	26,735,137	1.56
United States Zero Coupon 22 - 15.02.52	6,027,738	USD	5,792,504	4,491,530	0.26
United States Zero Coupon 22 - 15.04.27	11,321,762	USD	10,996,481	10,660,761	0.62
United States 0.125% 22 - 15.01.30	25,629,054	USD	23,670,187	23,400,494	1.37

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
United States (continued)					
United States 0.25% 15 - 15.01.25	27,898,954	USD	24,909,428	26,845,176	1.57
United States 0.25% 19 - 15.07.29	24,772,518	USD	22,807,887	22,987,249	1.34
United States 0.25% 20 - 15.02.50	9,594,862	USD	9,145,768	7,245,831	0.42
United States 0.375% 13 - 15.07.23	28,076,451	USD	24,779,413	27,342,620	1.60
United States 0.375% 15 - 15.07.25	27,446,581	USD	24,626,455	26,511,866	1.55
United States 0.375% 17 - 15.01.27	25,305,521	USD	22,821,875	24,124,908	1.41
United States 0.375% 17 - 15.07.27	24,175,936	USD	21,808,755	23,053,188	1.35
United States 0.50% 18 - 15.01.28	24,942,359	USD	22,340,504	23,703,061	1.38
United States 0.50% 19 - 15.04.24	20,284,251	USD	18,161,881	19,680,178	1.15
United States 0.625% 13 - 15.02.43	16,128,883	USD	15,030,646	13,642,326	0.80
United States 0.625% 14 - 15.01.24	27,884,847	USD	24,776,224	27,123,052	1.58
United States 0.625% 16 - 15.01.26	28,543,096	USD	25,847,815	27,627,489	1.61
United States 0.75% 12 - 15.02.42	16,204,262	USD	15,582,196	14,177,658	0.83
United States 0.75% 15 - 15.02.45	15,495,718	USD	14,883,860	13,304,368	0.78
United States 0.75% 18 - 15.07.28	23,318,570	USD	21,457,406	22,486,014	1.31
United States 0.875% 17 - 15.02.47	12,423,544	USD	12,405,989	10,988,668	0.64
United States 0.875% 19 - 15.01.29	23,025,703	USD	21,687,645	22,229,901	1.30
United States 1.00% 16 - 15.02.46	13,714,453	USD	13,856,997	12,435,967	0.73
United States 1.00% 18 - 15.02.48	12,204,973	USD	12,338,672	11,141,376	0.65
United States 1.00% 21 - 15.02.49	9,821,471	USD	10,257,445	9,045,192	0.53
United States 1.375% 14 - 15.02.44	15,827,830	USD	16,964,745	15,491,369	0.90
United States 1.75% 08 - 15.01.28	11,873,111	USD	11,490,830	12,056,020	0.70
United States 2.00% 06 - 15.01.26	16,226,472	USD	15,395,361	16,452,754	0.96
United States 2.125% 10 - 15.02.40	11,350,843	USD	12,954,583	12,685,648	0.74
United States 2.125% 11 - 15.02.41	17,528,011	USD	20,445,996	19,488,179	1.14
United States 2.375% 04 - 15.01.25	23,504,261	USD	22,026,580	23,837,362	1.39
United States 2.375% 07 - 15.01.27	13,094,512	USD	12,809,420	13,612,541	0.79
United States 2.50% 09 - 15.01.29	10,416,074	USD	10,652,508	11,086,347	0.65
United States 3.375% 01 - 15.04.32	4,435,165	USD	5,047,234	5,303,996	0.31
United States 3.625% 98 - 15.04.28	16,757,663	USD	17,731,026	18,729,460	1.09
United States 3.875% 99 - 15.04.29	19,024,319	USD	20,964,367	21,970,117	1.28
			848,662,532	861,098,826	50.26
Total - Bonds			1,822,443,945	1,723,646,470	100.60
Total Transferable securities and money market instruments admitted to an official stock exchange listing			1,822,443,945	1,723,646,470	100.60
TOTAL INVESTMENT PORTFOLIO			1,822,443,945	1,723,646,470	100.60
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				1,728,725,685	100.90

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUROZONE INFLATION-LINKED BOND UCITS ETF

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds					
France					
France OAT 0.10% 15 - 01.03.25	17,642,903	EUR	18,445,356	18,613,616	1.94
France OAT 0.10% 15 - 01.03.25	4,229,407	EUR	4,477,860	4,462,109	0.46
France OAT 0.10% 17 - 01.03.28	24,992,792	EUR	27,247,287	26,546,344	2.76
France OAT 0.10% 19 - 01.03.29	17,736,633	EUR	19,715,560	18,707,004	1.95
France OAT 0.10% 21 - 01.03.32	7,971,081	EUR	9,095,892	8,399,367	0.87
France OAT 0.25% 13 - 25.07.24	33,954,363	EUR	35,721,101	36,343,732	3.78
France OAT 1.85% 11 - 25.07.27	42,175,952	EUR	49,843,437	48,755,400	5.07
France OAT 3.15% 02 - 25.07.32	25,038,656	EUR	36,475,111	33,879,806	3.53
France OAT 3.40% 99 - 25.07.29	20,767,839	EUR	28,066,348	27,259,242	2.84
France OAT 144A 0.10% 16 - 25.07.47	20,663,800	EUR	26,000,961	20,380,293	2.12
France OAT 144A 0.10% 16 - 25.07.47	3,205,421	EUR	4,112,457	3,161,442	0.33
France OAT 144A 0.10% 18 - 25.07.36	18,929,758	EUR	22,370,704	19,021,188	1.98
France OAT 144A 0.10% 20 - 01.03.26	21,166,828	EUR	22,798,579	22,466,894	2.34
France OAT 144A 0.10% 20 - 01.03.36	9,884,961	EUR	11,559,300	10,199,995	1.06
France OAT 144A 0.10% 21 - 25.07.31	17,693,644	EUR	20,377,687	18,485,257	1.92
France OAT 144A 0.10% 22 - 25.07.53	6,225,952	EUR	8,463,601	6,045,898	0.63
France OAT 144A 0.10% 22 - 25.07.38	7,067,529	EUR	7,570,520	7,030,495	0.73
France OAT 144A 0.70% 14 - 25.07.30	27,804,181	EUR	32,482,439	30,740,302	3.20
France OAT 144A 0.70% 14 - 25.07.30	4,474,938	EUR	5,328,111	4,947,491	0.51
France OAT 144A 1.80% 07 - 25.07.40	26,253,660	EUR	40,053,516	33,915,003	3.53
France OAT 144A 2.10% 08 - 25.07.23	35,597,515	EUR	37,228,698	38,111,412	3.97
			467,434,525	437,472,290	45.52
Germany					
Bundesrepublik Deutschland 0.10% 15 - 15.04.26	33,439,435	EUR	36,049,676	35,736,724	3.72
Bundesrepublik Deutschland 0.10% 15 - 15.04.46	22,203,273	EUR	31,861,952	26,156,788	2.72
Bundesrepublik Deutschland 0.10% 21 - 15.04.33	10,375,770	EUR	12,477,008	11,271,095	1.17
Bundesrepublik Deutschland 0.50% 14 - 15.04.30	41,836,235	EUR	49,523,534	46,821,022	4.87
			129,912,170	119,985,629	12.48
Italy					
Italy 0.65% 20 - 15.05.26	15,367,246	EUR	16,390,600	15,849,777	1.65
Italy 144A 0.10% 21 - 15.05.33	13,643,322	EUR	13,682,719	11,823,712	1.23
Italy 144A 0.15% 21 - 15.05.51	12,204,852	EUR	11,790,169	8,415,124	0.88
Italy 144A 0.40% 19 - 15.05.30	24,939,033	EUR	26,471,704	23,774,380	2.47
Italy 144A 1.25% 15 - 15.09.32	27,385,896	EUR	30,805,600	27,320,170	2.84
Italy 144A 1.30% 17 - 15.05.28	29,753,566	EUR	32,655,082	31,005,001	3.23
Italy 144A 2.35% 04 - 15.09.35	29,239,693	EUR	37,445,202	32,533,252	3.39
Italy 144A 2.35% 14 - 15.09.24	24,802,825	EUR	26,759,135	27,185,633	2.83
Italy 144A 2.55% 09 - 15.09.41	25,392,594	EUR	35,345,997	29,974,688	3.12
Italy 144A 2.60% 07 - 15.09.23	37,615,860	EUR	39,651,651	40,690,956	4.23
Italy 144A 3.10% 11 - 15.09.26	24,850,934	EUR	28,823,234	28,386,724	2.95
			299,821,093	276,959,417	28.82
Spain					
Spain 0.15% 18 - 30.11.23	9,880,243	EUR	10,211,215	10,387,791	1.08
Spain 144A 0.65% 17 - 30.11.27	25,117,965	EUR	27,717,587	26,638,606	2.77
Spain 144A 0.70% 18 - 30.11.33	26,848,976	EUR	31,145,772	27,432,136	2.85

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUROZONE INFLATION-LINKED BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2022
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Spain (continued)					
Spain 144A 1.00% 15 - 30.11.30	27,366,985	EUR	31,792,850	29,308,399	3.05
Spain 144A 1.80% 14 - 30.11.24	24,736,555	EUR	26,856,878	27,259,931	2.84
			127,724,302	121,026,863	12.59
Total - Bonds			1,024,892,090	955,444,199	99.41
Total Transferable securities and money market instruments admitted to an official stock exchange listing			1,024,892,090	955,444,199	99.41
TOTAL INVESTMENT PORTFOLIO			1,024,892,090	955,444,199	99.41
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				961,023,639	99.99

^(A) Any duplicate securities appearing herein with the same name are either quoted on different stock exchanges or have different ISINs.

Xtrackers II

Xtrackers II EUR OVERNIGHT RATE SWAP UCITS ETF

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Germany					
Bundesrepublik Deutschland Zero Coupon 00 - 04.01.31	58,900,000	EUR	51,691,879	52,780,879	4.57
			51,691,879	52,780,879	4.57
United Kingdom					
United Kingdom 0.125% 11 - 22.03.29	128,630,065	GBP	165,939,943	167,166,050	14.48
United Kingdom 0.125% 13 - 22.03.68	11,526,838	GBP	20,249,290	19,488,077	1.69
United Kingdom 0.125% 16 - 22.11.36	83,638,357	GBP	116,465,029	116,093,047	10.05
United Kingdom 0.25% 12 - 22.03.52	43,182,791	GBP	64,004,956	66,027,601	5.72
United Kingdom 0.625% 10 - 22.03.40	32,041,023	GBP	47,920,597	48,823,685	4.23
United Kingdom 0.625% 20 - 22.10.50	75,000,000	GBP	50,625,177	53,529,842	4.64
United Kingdom 0.75% 07 - 22.11.47	51,171,872	GBP	82,872,699	84,680,892	7.33
United Kingdom 1.25% 05 - 22.11.55	38,661,329	GBP	75,324,425	77,534,435	6.71
United Kingdom 1.25% 20 - 22.10.41	75,000,000	GBP	66,586,924	69,368,110	6.01
United Kingdom 1.625% 18 - 22.10.71	62,946,000	GBP	53,816,042	57,808,325	5.01
United Kingdom 1.75% 16 - 07.09.37	91,420,000	GBP	93,564,134	95,268,387	8.25
United Kingdom 1.75% 18 - 22.01.49	37,000,000	GBP	33,936,660	36,185,410	3.13
United Kingdom 2.50% 15 - 22.07.65	27,400,000	GBP	32,009,364	32,708,099	2.83
United Kingdom 3.25% 12 - 22.01.44	68,465,000	GBP	84,731,006	87,604,334	7.59
United Kingdom 3.50% 14 - 22.01.45	76,800,000	GBP	100,788,070	102,364,343	8.86
			1,088,834,316	1,114,650,637	96.53
Total - Bonds			1,140,526,195	1,167,431,516	101.10
Total Transferable securities and money market instruments admitted to an official stock exchange listing			1,140,526,195	1,167,431,516	101.10
TOTAL INVESTMENT PORTFOLIO			1,140,526,195	1,167,431,516	101.10
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				1,172,040,589	101.50

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ITRAXX EUROPE SWAP UCITS ETF

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
France					
Autoroutes du Sud de la France SA 5.75% 09 - 30.09.24	500,000	EUR	545,559	540,115	6.06
Banque Federative du Credit Mutuel SA 0.01% 21 - 11.05.26	400,000	EUR	376,353	362,796	4.07
BPCE SA FRN 18 - 11.01.23	400,000	EUR	400,580	400,540	4.50
BPCE SA 3.00% 14 - 19.07.24	100,000	EUR	104,441	102,140	1.15
La Poste SA 1.375% 20 - 21.04.32	100,000	EUR	95,094	88,562	0.99
TDF Infrastructure SASU 2.50% 16 - 07.04.26	400,000	EUR	398,937	379,044	4.25
			1,920,964	1,873,197	21.02
Germany					
E.ON SE 1.625% 22 - 29.03.31	500,000	EUR	486,421	439,210	4.93
Kreditanstalt fuer Wiederaufbau 0.375% 15 - 23.04.30	370,000	EUR	345,702	330,895	3.71
			832,123	770,105	8.64
Italy					
Ferrovie dello Stato Italiane SpA 0.875% 17 - 07.12.23	400,000	EUR	401,540	396,332	4.45
			401,540	396,332	4.45
Japan					
Sumitomo Mitsui Financial Group Inc. 0.819% 18 - 23.07.23	100,000	EUR	99,998	99,276	1.12
			99,998	99,276	1.12
Luxembourg					
Logicor Financing Sarl 0.625% 22 - 17.11.25	845,000	EUR	775,007	755,464	8.48
			775,007	755,464	8.48
Netherlands					
ABN AMRO Bank NV 2.50% 13 - 29.11.23	100,000	EUR	102,570	101,674	1.14
Mercedes-Benz International Finance BV 0.625% 19 - 27.02.23	400,000	EUR	401,675	399,572	4.48
Royal Schiphol Group NV 1.50% 18 - 05.11.30	400,000	EUR	389,356	365,200	4.10
Sagax Euro Mtn NL BV 1.00% 21 - 17.05.29	400,000	EUR	338,645	295,480	3.32
			1,232,246	1,161,926	13.04
Spain					
Banco Santander SA 1.125% 18 - 17.01.25	500,000	EUR	497,119	481,475	5.40
CaixaBank SA 1.75% 18 - 24.10.23	400,000	EUR	405,513	398,016	4.47
			902,632	879,491	9.87
Switzerland					
UBS Group AG 1.50% 16 - 30.11.24	400,000	EUR	404,839	395,940	4.44
			404,839	395,940	4.44
United Kingdom					
Diageo Finance PLC 0.50% 17 - 19.06.24	400,000	EUR	396,991	390,240	4.38
Imperial Brands Finance PLC 3.375% 14 - 26.02.26	400,000	EUR	415,971	394,676	4.43
Tesco Corporate Treasury Services PLC 0.375% 21 - 27.07.29	500,000	EUR	433,014	387,970	4.35
			1,245,976	1,172,886	13.16
United States					
American International Group Inc. 5.00% 06 - 26.04.23	500,000	GBP	617,103	590,758	6.63

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ITRAXX EUROPE SWAP UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
United States (continued)					
AT&T Inc. 2.60% 20 - 19.05.38	400,000	EUR	391,812	341,400	3.83
Philip Morris International Inc. 2.875% 14 - 03.03.26	400,000	EUR	416,130	390,984	4.39
			1,425,045	1,323,142	14.85
Total - Bonds			9,240,370	8,827,759	99.07
Total Transferable securities and money market instruments admitted to an official stock exchange listing			9,240,370	8,827,759	99.07
TOTAL INVESTMENT PORTFOLIO			9,240,370	8,827,759	99.07
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				8,896,873	99.85

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ITRAXX CROSSOVER SWAP UCITS ETF

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Australia					
APA Infrastructure Ltd. 2.00% 20 - 15.07.30	937,000	EUR	795,937	807,197	1.33
AusNet Services Holdings Pty Ltd. FRN 21 - 11.03.81	369,000	EUR	338,004	280,100	0.46
Australia & New Zealand Banking Group Ltd. FRN 19 - 21.11.29	400,000	EUR	375,234	376,124	0.62
Commonwealth Bank of Australia FRN 17 - 03.10.29	900,000	EUR	864,621	865,557	1.43
Goodman Australia Finance Pty Ltd. 1.375% 17 - 27.09.25	556,000	EUR	518,122	521,945	0.86
Sydney Airport Finance Co. Pty Ltd. 1.75% 18 - 26.04.28	275,000	EUR	253,504	257,502	0.43
Sydney Airport Finance Co. Pty Ltd. 2.75% 14 - 23.04.24	617,000	EUR	622,020	624,176	1.03
Transurban Finance Co. Pty Ltd. 1.45% 19 - 16.05.29	400,000	EUR	351,091	355,868	0.59
			4,118,533	4,088,469	6.75
Austria					
Erste Group Bank AG FRN 21 - 15.11.32	300,000	EUR	246,774	246,588	0.41
Telekom Finanzmanagement GmbH 1.50% 16 - 07.12.26	400,000	EUR	386,533	389,328	0.64
			633,307	635,916	1.05
Belgium					
Anheuser-Busch InBev SA 1.125% 19 - 01.07.27	415,000	EUR	382,272	386,913	0.64
Anheuser-Busch InBev SA 2.70% 14 - 31.03.26	460,000	EUR	462,352	465,386	0.77
Elia Transmission Belgium SA 1.375% 15 - 27.05.24	200,000	EUR	197,926	198,148	0.33
Elia Transmission Belgium SA 1.375% 19 - 14.01.26	200,000	EUR	190,339	191,416	0.31
KBC Group NV FRN 19 - 03.12.29	400,000	EUR	362,883	363,284	0.60
			1,595,772	1,605,147	2.65
Denmark					
Danske Bank A/S FRN 21 - 09.06.29	120,000	EUR	99,774	100,956	0.17
Jyske Bank A/S FRN 21 - 02.09.26	579,000	EUR	526,531	529,675	0.87
			626,305	630,631	1.04
Finland					
Balder Finland OYJ 1.00% 21 - 20.01.29	162,000	EUR	106,995	102,055	0.17
Balder Finland OYJ 2.00% 22 - 18.01.31	1,197,000	EUR	889,987	712,059	1.18
CRH Finland Services OYJ 0.875% 20 - 05.11.23	585,000	EUR	576,902	577,799	0.95
Fortum OYJ 1.625% 19 - 27.02.26	400,000	EUR	362,652	363,268	0.60
			1,936,536	1,755,181	2.90
France					
Klepierre SA 1.25% 16 - 29.09.31	100,000	EUR	82,657	76,877	0.13
Unibail-Rodamco-Westfield SE 2.00% 17 - 29.05.37	1,250,000	EUR	925,962	808,763	1.33
			1,008,619	885,640	1.46
Germany					
Bundesrepublik Deutschland Zero Coupon 18 - 13.10.23	1,000,000	EUR	1,002,122	995,820	1.64
Infineon Technologies AG 1.625% 20 - 24.06.29	1,400,000	EUR	1,371,837	1,268,288	2.09
Vonovia SE 0.25% 21 - 01.09.28	200,000	EUR	167,110	155,554	0.26
			2,541,069	2,419,662	3.99
Ireland					
Abbott Ireland Financing Dac 0.875% 18 - 27.09.23	150,000	EUR	150,490	149,208	0.25
AIB Group PLC FRN 22 - 04.04.28	667,000	EUR	617,486	614,954	1.01

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ITRAXX CROSSOVER SWAP UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Ireland (continued)					
Bank of Ireland Group PLC FRN 21 - 10.05.27	111,000	EUR	97,321	97,331	0.16
Bank of Ireland Group PLC FRN 19 - 08.07.24	185,000	EUR	181,844	181,622	0.30
Fresenius Finance Ireland PLC Zero Coupon 21 - 01.10.25	304,000	EUR	278,013	276,652	0.46
Glencore Capital Finance Dac 0.75% 21 - 01.03.29	500,000	EUR	402,565	382,445	0.63
Glencore Capital Finance Dac 1.125% 20 - 10.03.28	200,000	EUR	169,070	164,672	0.27
Glencore Capital Finance Dac 1.25% 21 - 01.03.33	299,000	EUR	217,454	204,145	0.34
			2,114,243	2,071,029	3.42
Italy					
Acquirente Unico SpA 2.80% 19 - 20.02.26	1,000,000	EUR	1,030,149	1,005,830	1.66
Enel SpA FRN 18 - 31.12.99	1,000,000	EUR	978,616	962,910	1.59
Eni SpA FRN 20 - 31.12.99	811,000	EUR	737,625	723,753	1.19
FCA Bank SpA Zero Coupon 21 - 16.04.24	651,000	EUR	627,632	628,287	1.04
FCA Bank SpA 0.125% 20 - 16.11.23	399,000	EUR	389,941	390,334	0.64
FCA Bank SpA 0.50% 19 - 13.09.24	714,000	EUR	688,338	690,260	1.14
FCA Bank SpA 0.50% 20 - 18.09.23	149,000	EUR	146,989	147,064	0.24
Intesa Sanpaolo SpA 0.75% 19 - 04.12.24	255,000	EUR	243,914	244,792	0.40
Intesa Sanpaolo SpA 1.00% 19 - 04.07.24	328,000	EUR	317,748	319,111	0.53
Intesa Sanpaolo SpA 2.125% 18 - 30.08.23	400,000	EUR	401,859	401,828	0.66
Iren SpA 0.25% 20 - 17.01.31	200,000	EUR	146,192	146,318	0.24
Snam SpA 0.875% 16 - 25.10.26	2,503,000	EUR	2,292,999	2,316,451	3.82
Snam SpA 1.375% 17 - 25.10.27	149,000	EUR	138,602	139,008	0.23
Terna - Rete Elettrica Nazionale 0.125% 19 - 25.07.25	168,000	EUR	157,573	157,844	0.26
UniCredit SpA FRN 19 - 25.06.25	419,000	EUR	404,054	405,320	0.67
UniCredit SpA FRN 20 - 16.06.26	1,034,000	EUR	957,525	966,563	1.60
			9,659,756	9,645,673	15.91
Japan					
Takeda Pharmaceutical Co. Ltd. 1.00% 20 - 09.07.29	178,000	EUR	152,484	154,472	0.25
			152,484	154,472	0.25
Jersey					
Glencore Finance Europe Ltd. 1.875% 16 - 13.09.23	550,000	EUR	545,784	541,728	0.89
Glencore Finance Europe Ltd. 3.75% 14 - 01.04.26	60,000	EUR	59,893	58,800	0.10
Heathrow Funding Ltd. 1.125% 21 - 08.10.30	874,000	EUR	719,568	719,250	1.19
Heathrow Funding Ltd. 1.875% 17 - 12.07.32	289,000	EUR	240,619	239,922	0.39
			1,565,864	1,559,700	2.57
Luxembourg					
China Construction Bank Europe SA Zero Coupon 21 - 28.06.24	2,000,000	EUR	1,941,959	1,917,380	3.16
			1,941,959	1,917,380	3.16
Netherlands					
Akelius Residential Property Financing BV 1.125% 20 - 11.01.29	1,000,000	EUR	893,032	817,360	1.35
EDP Finance BV 1.875% 18 - 13.10.25	600,000	EUR	585,463	591,948	0.97
JT International Financial Services BV 1.00% 19 - 26.11.29	2,223,000	EUR	2,013,682	1,884,637	3.11
			3,492,177	3,293,945	5.43
Spain					
Abertis Infraestructuras SA 1.375% 16 - 20.05.26	700,000	EUR	658,199	659,162	1.09

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ITRAXX CROSSOVER SWAP UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Spain (continued)					
Abertis Infraestructuras SA 1.875% 19 - 26.03.32	200,000	EUR	162,588	162,366	0.27
Abertis Infraestructuras SA 3.75% 13 - 20.06.23	300,000	EUR	305,907	305,664	0.50
Amadeus IT Group SA 2.50% 20 - 20.05.24	600,000	EUR	603,003	605,046	1.00
Amadeus IT Group SA 2.875% 20 - 20.05.27	500,000	EUR	494,130	494,560	0.82
Banco Bilbao Vizcaya Argentaria SA 1.00% 19 - 21.06.26	200,000	EUR	185,406	186,194	0.31
Banco Bilbao Vizcaya Argentaria SA 1.375% 18 - 14.05.25	200,000	EUR	193,171	193,760	0.32
CaixaBank SA FRN 22 - 13.04.26	1,000,000	EUR	952,292	953,490	1.57
CaixaBank SA 2.375% 19 - 01.02.24	1,700,000	EUR	1,730,175	1,704,352	2.81
Ferrovial Emisiones SA 1.375% 17 - 31.03.25	400,000	EUR	391,577	391,888	0.65
Inmobiliaria Colonial Socimi SA 1.625% 17 - 28.11.25	200,000	EUR	189,218	188,828	0.31
Merlin Properties Socimi SA 1.875% 16 - 02.11.26	182,000	EUR	170,784	171,173	0.28
Merlin Properties Socimi SA 2.375% 20 - 13.07.27	1,400,000	EUR	1,390,067	1,322,020	2.18
Naturgy Capital Markets SA 1.125% 17 - 11.04.24	600,000	EUR	590,651	591,900	0.98
NorteGas Energia Distribucion SA 0.905% 21 - 22.01.31	200,000	EUR	154,014	154,890	0.25
Telefonica Emisiones SA 1.069% 19 - 05.02.24	100,000	EUR	99,237	99,596	0.16
Telefonica Emisiones SA 1.46% 16 - 13.04.26	500,000	EUR	483,306	485,345	0.80
			8,753,725	8,670,234	14.30
Sweden					
Skandinaviska Enskilda Banken AB FRN 16 - 31.10.28	2,000,000	EUR	2,002,572	1,958,500	3.23
Telia Co. AB FRN 17 - 04.04.78	275,000	EUR	276,717	270,875	0.45
			2,279,289	2,229,375	3.68
United Kingdom					
Aviva PLC FRN 13 - 05.07.43	73,000	EUR	77,525	75,455	0.13
Imperial Brands Finance PLC 3.375% 14 - 26.02.26	5,500,000	EUR	5,719,609	5,426,795	8.95
ITV PLC 2.125% 15 - 21.09.22	846,000	EUR	847,573	847,387	1.40
			6,644,707	6,349,637	10.48
United States					
AT&T Inc. 2.45% 15 - 15.03.35	972,000	EUR	876,883	846,097	1.40
AT&T Inc. 2.60% 20 - 19.05.38	600,000	EUR	533,533	512,100	0.84
Citigroup Inc. 0.75% 16 - 26.10.23	832,000	EUR	820,966	821,725	1.36
Goldman Sachs Group Inc. 1.375% 17 - 15.05.24	4,000,000	EUR	4,027,735	3,974,200	6.56
Goldman Sachs Group Inc. 1.625% 16 - 27.07.26	864,000	EUR	810,252	814,527	1.34
JPMorgan Chase & Co. 1.75% 15 - 30.01.30	600,000	EUR	586,046	575,022	0.95
United Parcel Service Inc. 1.00% 16 - 15.11.28	369,000	EUR	342,852	332,163	0.55

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ITRAXX CROSSOVER SWAP UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
United States (continued)					
Utah Acquisition Sub Inc. 3.125% 16 - 22.11.28	1,840,000	EUR	1,647,315	1,670,186	2.75
Verizon Communications Inc. 1.30% 20 - 18.05.33	1,000,000	EUR	852,639	825,980	1.36
			10,498,221	10,372,000	17.11
Total - Bonds			59,562,566	58,284,091	96.15
Total Transferable securities and money market instruments admitted to an official stock exchange listing			59,562,566	58,284,091	96.15
TOTAL INVESTMENT PORTFOLIO			59,562,566	58,284,091	96.15
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				58,763,621	96.95

The accompanying notes form an integral part of these financial statements.

Xtrackers II ITRAXX CROSSOVER SHORT DAILY SWAP UCITS ETF

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Australia					
AusNet Services Holdings Pty Ltd. 1.50% 15 - 26.02.27	1,510,000	EUR	1,362,439	1,375,369	1.51
Transurban Finance Co. Pty Ltd. 2.00% 15 - 28.08.25	289,000	EUR	284,415	285,636	0.32
			1,646,854	1,661,005	1.83
Austria					
Erste Group Bank AG FRN 20 - 16.11.28	100,000	EUR	84,582	84,967	0.09
Erste Group Bank AG FRN 19 - 10.06.30	1,300,000	EUR	1,177,706	1,177,215	1.29
Erste Group Bank AG 1.50% 22 - 07.04.26	1,100,000	EUR	1,047,513	1,051,457	1.16
Erste Group Bank AG FRN 20 - 08.09.31	100,000	EUR	89,456	89,497	0.10
Immofinanz AG 2.50% 20 - 15.10.27	3,200,000	EUR	3,180,109	2,752,096	3.03
Raiffeisen Bank International AG 0.25% 20 - 22.01.25	500,000	EUR	483,675	463,485	0.51
			6,063,041	5,618,717	6.18
Belgium					
Anheuser-Busch InBev SA 1.65% 19 - 28.03.31	170,000	EUR	149,498	151,985	0.17
Anheuser-Busch InBev SA 2.875% 20 - 02.04.32	105,000	EUR	100,581	102,325	0.11
Anheuser-Busch InBev SA 3.70% 20 - 02.04.40	250,000	EUR	237,057	240,545	0.26
Belfius Bank SA 0.375% 20 - 02.09.25	2,000,000	EUR	1,844,394	1,852,820	2.04
			2,331,530	2,347,675	2.58
Denmark					
Danske Bank A/S FRN 21 - 15.05.31	169,000	EUR	157,518	147,395	0.16
			157,518	147,395	0.16
France					
BNP Paribas SA FRN 19 - 23.01.27	1,000,000	EUR	1,000,924	962,420	1.06
Coentreprise de Transport d'Electricite SA 2.125% 17 - 29.07.32	700,000	EUR	656,446	601,314	0.66
Credit Agricole SA 1.125% 22 - 12.07.32	400,000	EUR	351,720	312,908	0.34
Credit Mutuel Arkea SA 0.875% 18 - 05.10.23	1,100,000	EUR	1,094,071	1,088,802	1.20
Societe Generale SA 0.75% 16 - 26.05.23	400,000	EUR	403,288	399,412	0.44
Societe Generale SA 1.125% 18 - 23.01.25	800,000	EUR	797,381	771,040	0.85
Suez SA 1.50% 17 - 03.04.29	200,000	EUR	181,641	184,500	0.20
			4,485,471	4,320,396	4.75
Germany					
Kreditanstalt fuer Wiederaufbau 0.375% 15 - 23.04.30	448,000	EUR	409,418	400,651	0.44
Volkswagen Leasing GmbH 2.625% 14 - 15.01.24	1,000,000	EUR	1,018,614	1,007,690	1.11
			1,428,032	1,408,341	1.55
Ireland					
Abbott Ireland Financing Dac 1.50% 18 - 27.09.26	1,700,000	EUR	1,650,428	1,656,480	1.82
DXC Capital Funding Dac 0.45% 21 - 15.09.27	930,000	EUR	785,214	780,540	0.86
Eaton Capital UnLtd Co. 0.75% 16 - 20.09.24	1,600,000	EUR	1,544,955	1,543,024	1.70
Fresenius Finance Ireland PLC 0.50% 21 - 01.10.28	1,441,000	EUR	1,191,530	1,181,951	1.30
Glencore Capital Finance Dac 1.125% 20 - 10.03.28	1,530,000	EUR	1,308,653	1,259,741	1.38
			6,480,780	6,421,736	7.06
Italy					
A2A SpA 1.50% 22 - 16.03.28	283,000	EUR	253,254	253,792	0.28
Eni SpA 0.375% 21 - 14.06.28	1,110,000	EUR	958,561	964,146	1.06
FCA Bank SpA 0.50% 19 - 13.09.24	1,207,000	EUR	1,166,547	1,166,867	1.28
FCA Bank SpA 0.50% 20 - 18.09.23	686,000	EUR	675,908	677,089	0.75

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ITRAXX CROSSOVER SHORT DAILY SWAP UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Italy (continued)					
Mediobanca Banca di Credito Finanziario SpA FRN 22 - 17.07.29	250,000	EUR	208,706	210,345	0.23
Snam SpA Zero Coupon 21 - 15.08.25	1,595,000	EUR	1,475,068	1,477,879	1.63
Snam SpA 0.75% 20 - 17.06.30	1,479,000	EUR	1,188,275	1,185,344	1.30
Terna - Rete Elettrica Nazionale 0.375% 21 - 23.06.29	800,000	EUR	656,913	671,224	0.74
Terna - Rete Elettrica Nazionale 1.375% 17 - 26.07.27	357,000	EUR	334,380	336,112	0.37
			6,917,612	6,942,798	7.64
Jersey					
Aptiv PLC 1.50% 15 - 10.03.25	349,000	EUR	336,037	335,347	0.37
			336,037	335,347	0.37
Luxembourg					
Fiat Chrysler Finance Europe SENC 4.75% 14 - 15.07.22	2,355,000	EUR	2,359,282	2,357,661	2.59
Medtronic Global Holdings SCA 1.625% 20 - 15.10.50	250,000	EUR	186,360	163,840	0.18
			2,545,642	2,521,501	2.77
Netherlands					
Coca-Cola HBC Finance BV 1.00% 19 - 14.05.27	349,000	EUR	318,110	319,262	0.35
CTP NV 0.625% 21 - 27.09.26	1,224,000	EUR	988,305	977,560	1.07
Deutsche Telekom International Finance BV 1.375% 17 - 30.01.27	1,089,000	EUR	1,022,450	1,045,004	1.15
EDP Finance BV 1.875% 18 - 13.10.25	325,000	EUR	317,067	320,638	0.35
Enel Finance International NV 0.375% 19 - 17.06.27	125,000	EUR	110,497	110,979	0.12
Enel Finance International NV 1.50% 19 - 21.07.25	334,000	EUR	326,712	326,849	0.36
Iberdrola International BV 2.50% 14 - 24.10.22	1,000,000	EUR	1,012,680	1,006,420	1.11
Stellantis NV 3.75% 16 - 29.03.24	660,000	EUR	669,595	669,636	0.74
			4,765,416	4,776,348	5.25
New Zealand					
BNZ International Funding Ltd. 0.375% 19 - 14.09.24	400,000	EUR	391,408	386,196	0.43
			391,408	386,196	0.43
Spain					
Abertis Infraestructuras SA 0.625% 19 - 15.07.25	100,000	EUR	93,503	93,568	0.10
Abertis Infraestructuras SA 1.875% 19 - 26.03.32	200,000	EUR	161,546	162,366	0.18
Abertis Infraestructuras SA 3.75% 13 - 20.06.23	1,200,000	EUR	1,223,744	1,222,656	1.35
Banco Santander SA 1.125% 18 - 17.01.25	900,000	EUR	894,815	866,655	0.95
CaixaBank SA FRN 22 - 21.01.28	1,300,000	EUR	1,157,925	1,164,631	1.28
CaixaBank SA 0.75% 18 - 18.04.23	300,000	EUR	301,460	299,493	0.33
Ferrovial Emisiones SA 1.375% 17 - 31.03.25	100,000	EUR	97,677	97,972	0.11
Ferrovial Emisiones SA 1.382% 20 - 14.05.26	400,000	EUR	378,579	380,720	0.42
Ferrovial Emisiones SA 2.50% 14 - 15.07.24	1,300,000	EUR	1,339,857	1,315,938	1.45
Merlin Properties Socimi SA 1.375% 21 - 01.06.30	400,000	EUR	319,292	318,820	0.35
Merlin Properties Socimi SA 1.75% 17 - 26.05.25	1,524,000	EUR	1,472,543	1,475,125	1.62
Santander Consumer Finance SA 0.50% 22 - 14.01.27	1,600,000	EUR	1,421,331	1,429,648	1.57
Telefonica Emisiones SA 1.069% 19 - 05.02.24	300,000	EUR	301,041	298,788	0.33
Telefonica Emisiones SA 1.46% 16 - 13.04.26	800,000	EUR	764,225	776,552	0.85
Telefonica Emisiones SA 2.932% 14 - 17.10.29	200,000	EUR	196,713	199,902	0.22
			10,124,251	10,102,834	11.11

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ITRAXX CROSSOVER SHORT DAILY SWAP UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Sweden					
Akelius Residential Property AB 1.75% 17 - 07.02.25	1,750,000	EUR	1,753,151	1,692,740	1.86
Molnlycke Holdings AB 1.75% 15 - 28.02.24	911,000	EUR	903,733	905,935	1.00
			2,656,884	2,598,675	2.86
United Kingdom					
Amcor UK Finance PLC 1.125% 20 - 23.06.27	260,000	EUR	233,677	233,345	0.26
Barclays PLC FRN 21 - 09.08.29	500,000	EUR	406,983	407,880	0.45
Barclays PLC FRN 19 - 09.06.25	1,274,000	EUR	1,219,688	1,221,435	1.34
Barclays PLC 1.50% 18 - 03.09.23	112,000	EUR	111,822	111,780	0.12
British Telecommunications PLC 0.50% 19 - 12.09.25	280,000	EUR	262,196	263,374	0.29
British Telecommunications PLC 0.875% 18 - 26.09.23	583,000	EUR	578,025	577,910	0.64
Cadent Finance PLC 0.625% 16 - 22.09.24	149,000	EUR	142,064	142,316	0.16
DS Smith PLC 2.25% 15 - 16.09.22	25,000	EUR	25,047	25,037	0.03
Imperial Brands Finance PLC 1.125% 19 - 14.08.23	1,120,000	EUR	1,108,845	1,107,288	1.22
Imperial Brands Finance PLC 3.375% 14 - 26.02.26	4,100,000	EUR	4,047,889	4,045,429	4.45
Lloyds Banking Group PLC FRN 18 - 15.01.24	1,008,000	EUR	1,011,483	1,003,918	1.10
Mondi Finance PLC 1.50% 16 - 15.04.24	2,000,000	EUR	1,959,864	1,955,860	2.15
Mondi Finance PLC 1.625% 18 - 27.04.26	125,000	EUR	116,341	115,333	0.13
NatWest Group PLC FRN 21 - 26.02.30	280,000	EUR	226,421	227,702	0.25
NatWest Group PLC FRN 18 - 04.03.25	110,000	EUR	108,573	108,717	0.12
Santander UK Group Holdings PLC FRN 21 - 13.09.29	529,000	EUR	431,844	433,145	0.48
SSE PLC 1.25% 20 - 16.04.25	400,000	EUR	385,826	386,332	0.42
SSE PLC 1.75% 15 - 08.09.23	936,000	EUR	934,755	934,633	1.03
Standard Chartered PLC FRN 17 - 03.10.23	850,000	EUR	852,284	849,260	0.93
Standard Chartered PLC FRN 21 - 17.11.29	659,000	EUR	541,717	542,640	0.60
Standard Chartered PLC FRN 19 - 02.07.27	595,000	EUR	537,094	538,683	0.59
Standard Chartered PLC FRN 21 - 23.09.31	192,000	EUR	165,925	165,256	0.18
Standard Chartered PLC FRN 20 - 09.09.30	220,000	EUR	208,013	207,394	0.23
Tesco Corporate Treasury Services PLC 0.875% 19 - 29.05.26	2,825,000	EUR	2,567,787	2,573,321	2.83
Tesco Corporate Treasury Services PLC 1.375% 18 - 24.10.23	250,000	EUR	248,509	248,628	0.27
			18,432,672	18,426,616	20.27
United States					
AT&T Inc. 1.30% 15 - 05.09.23	990,000	EUR	987,541	989,426	1.09
AT&T Inc. 2.40% 14 - 15.03.24	290,000	EUR	292,458	293,187	0.32
AT&T Inc. 2.45% 15 - 15.03.35	978,000	EUR	834,060	851,320	0.94
AT&T Inc. 2.60% 14 - 17.12.29	2,657,000	EUR	2,546,138	2,588,662	2.85
AT&T Inc. 3.375% 14 - 15.03.34	200,000	EUR	189,748	193,048	0.21
AT&T Inc. 3.50% 13 - 17.12.25	700,000	EUR	723,669	727,279	0.80
AT&T Inc. 3.55% 12 - 17.12.32	400,000	EUR	397,245	404,464	0.44
FedEx Corp. 1.625% 16 - 11.01.27	3,205,000	EUR	3,020,920	3,046,769	3.35
General Electric Co. 4.125% 05 - 19.09.35	997,000	EUR	967,914	932,335	1.03
Goldman Sachs Group Inc. 1.375% 17 - 15.05.24	2,500,000	EUR	2,509,925	2,483,875	2.73
Goldman Sachs Group Inc. 2.00% 15 - 27.07.23	879,000	EUR	881,928	882,964	0.97
Goldman Sachs Group Inc. 2.125% 14 - 30.09.24	1,092,000	EUR	1,079,926	1,083,024	1.19
Goldman Sachs Group Inc. 2.875% 14 - 03.06.26	390,000	EUR	385,483	386,802	0.43

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ITRAXX CROSSOVER SHORT DAILY SWAP UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
United States (continued)					
Goldman Sachs Group Inc. 3.00% 16 - 12.02.31	174,000	EUR	163,946	165,277	0.18
McDonald's Corp. 1.875% 15 - 26.05.27	1,400,000	EUR	1,346,032	1,358,364	1.49
Metropolitan Life Global Funding I 2.375% 13 - 11.01.23	600,000	EUR	608,101	606,444	0.67
Morgan Stanley 1.875% 17 - 27.04.27	200,000	EUR	194,975	188,208	0.21
Philip Morris International Inc. 2.875% 14 - 03.03.26	105,000	EUR	109,234	102,633	0.11
Wells Fargo & Co. 2.125% 14 - 04.06.24	924,000	EUR	918,473	919,750	1.01
			18,157,716	18,203,831	20.02
Total - Bonds			86,920,864	86,219,411	94.83
Total Transferable securities and money market instruments admitted to an official stock exchange listing			86,920,864	86,219,411	94.83
TOTAL INVESTMENT PORTFOLIO			86,920,864	86,219,411	94.83
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				86,975,035	95.66

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II USD EMERGING MARKETS BOND UCITS ETF

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds					
Angola					
Angola 8.00% 19 - 26.11.29	2,100,000	USD	2,018,556	1,664,229	0.31
Angola 8.25% 18 - 09.05.28	2,000,000	USD	1,943,315	1,664,998	0.31
Angola 8.25% 18 - 09.05.28	400,000	USD	393,843	332,999	0.06
Angola 8.75% 22 - 14.04.32	2,200,000	USD	2,092,435	1,760,022	0.33
Angola 9.125% 19 - 26.11.49	1,700,000	USD	1,553,065	1,206,983	0.22
Angola 9.375% 18 - 08.05.48	1,800,000	USD	1,725,277	1,311,784	0.24
Angola 9.375% 18 - 08.05.48	400,000	USD	389,378	291,508	0.05
			10,115,869	8,232,523	1.52
Argentina					
Argentina 0.50% 20 - 09.07.30	3,900,000	USD	1,698,113	892,125	0.17
Argentina 0.50% 20 - 09.07.30	3,300,000	USD	1,414,555	754,875	0.14
Argentina 1.00% 20 - 09.07.29	700,000	USD	249,544	157,500	0.03
Argentina 1.00% 20 - 09.07.29	500,000	USD	179,169	112,500	0.02
Argentina 1.125% 20 - 09.07.35	4,900,000	USD	1,795,940	1,047,375	0.19
Argentina 1.125% 20 - 09.07.35	4,600,000	USD	1,729,801	983,250	0.18
Argentina 1.125% 20 - 09.07.46	500,000	USD	159,184	110,000	0.02
Argentina 2.00% 20 - 09.01.38	2,700,000	USD	1,119,289	759,375	0.14
Argentina 2.50% 20 - 09.07.41	2,500,000	USD	952,030	659,375	0.12
Argentina FRN 20 - 09.07.41	300,000	USD	109,454	79,125	0.02
Argentina FRN 20 - 09.01.38	1,800,000	USD	702,513	506,250	0.09
			10,109,592	6,061,750	1.12
Azerbaijan					
Azerbaijan 3.50% 17 - 01.09.32	1,400,000	USD	1,377,151	1,118,264	0.21
Southern Gas Corridor CJSC 6.875% 16 - 24.03.26	980,000	USD	1,076,407	964,996	0.18
Southern Gas Corridor CJSC 6.875% 16 - 24.03.26	1,620,000	USD	1,751,916	1,595,198	0.29
			4,205,474	3,678,458	0.68
Bahrain					
Bahrain 5.25% 21 - 25.01.33	1,300,000	USD	1,264,868	1,057,868	0.20
Bahrain 5.45% 20 - 16.09.32	1,300,000	USD	1,233,003	1,093,660	0.20
Bahrain 5.625% 19 - 30.09.31	1,300,000	USD	1,288,305	1,124,467	0.21
Bahrain 5.625% 21 - 18.05.34	1,300,000	USD	1,228,874	1,064,388	0.20
Bahrain 6.00% 14 - 19.09.44	1,300,000	USD	1,185,591	965,315	0.18
Bahrain 6.00% 14 - 19.09.44	400,000	USD	344,159	297,020	0.05
Bahrain 6.75% 17 - 20.09.29	1,600,000	USD	1,687,117	1,539,952	0.28
Bahrain 7.00% 15 - 26.01.26	1,300,000	USD	1,386,526	1,338,974	0.25
Bahrain 7.00% 16 - 12.10.28	1,800,000	USD	1,901,444	1,788,768	0.33
Bahrain 7.00% 16 - 12.10.28	100,000	USD	105,644	99,376	0.02
Bahrain 7.375% 20 - 14.05.30	1,300,000	USD	1,397,423	1,288,637	0.24
CBB International Sukuk Co. 7 SPC 6.875% 18 - 05.10.25	1,300,000	USD	1,401,530	1,353,625	0.25
CBB International Sukuk Programme Co. WLL 3.875% 21 - 18.05.29	1,300,000	USD	1,258,987	1,140,767	0.21
CBB International Sukuk Programme Co. WLL 3.95% 20 - 16.09.27	1,300,000	USD	1,296,194	1,204,063	0.22

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II USD EMERGING MARKETS BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Bahrain (continued)					
CBB International Sukuk Programme Co. WLL 4.50% 19 - 30.03.27	1,300,000	USD	1,338,921	1,246,375	0.23
CBB International Sukuk Programme Co. WLL 6.25% 20 - 14.11.24	1,300,000	USD	1,380,283	1,321,956	0.24
			19,698,869	17,925,211	3.31
Bolivia					
Bolivia 4.50% 17 - 20.03.28	1,200,000	USD	1,057,135	925,500	0.17
			1,057,135	925,500	0.17
Brazil					
Brazil 2.875% 20 - 06.06.25	1,100,000	USD	1,098,949	1,037,262	0.19
Brazil 3.75% 21 - 12.09.31	1,100,000	USD	1,017,068	897,875	0.17
Brazil 3.875% 20 - 12.06.30	2,400,000	USD	2,312,289	2,011,034	0.37
Brazil 4.25% 13 - 07.01.25	3,100,000	USD	3,191,354	3,080,625	0.57
Brazil 4.50% 19 - 30.05.29	1,500,000	USD	1,514,779	1,342,494	0.25
Brazil 4.625% 17 - 13.01.28	2,100,000	USD	2,138,518	1,960,965	0.36
Brazil 4.75% 19 - 14.01.50	2,800,000	USD	2,580,563	1,900,500	0.35
Brazil 5.00% 14 - 27.01.45	2,200,000	USD	2,077,695	1,575,750	0.29
Brazil 5.625% 09 - 07.01.41	1,500,000	USD	1,513,999	1,200,000	0.22
Brazil 5.625% 16 - 21.02.47	2,000,000	USD	1,953,064	1,545,000	0.29
Brazil 6.00% 16 - 07.04.26	1,400,000	USD	1,529,308	1,447,250	0.27
Brazil 7.125% 06 - 20.01.37	1,100,000	USD	1,287,109	1,093,125	0.20
Brazil 8.25% 04 - 20.01.34	1,000,000	USD	1,270,191	1,080,000	0.20
			23,484,886	20,171,880	3.73
Cayman Islands					
KSA Sukuk Ltd. 2.25% 21 - 17.05.31	600,000	USD	575,877	518,043	0.10
KSA Sukuk Ltd. 2.969% 19 - 29.10.29	800,000	USD	839,359	746,496	0.14
KSA Sukuk Ltd. 3.628% 17 - 20.04.27	1,200,000	USD	1,291,657	1,189,272	0.22
KSA Sukuk Ltd. 4.303% 18 - 19.01.29	500,000	USD	563,180	507,105	0.09
Riyad Sukuk Ltd. FRN 20 - 25.02.30	500,000	USD	509,185	479,895	0.09
Saudi Electricity Global Sukuk Co. 2 5.06% 13 - 08.04.43	200,000	USD	218,675	192,643	0.03
Saudi Electricity Global Sukuk Co. 3 5.50% 14 - 08.04.44	300,000	USD	369,866	301,521	0.05
Saudi Electricity Global Sukuk Co. 4 4.723% 18 - 27.09.28	400,000	USD	457,887	411,500	0.08
			4,825,686	4,346,475	0.80
Chile					
Chile 2.45% 20 - 31.01.31	1,400,000	USD	1,363,313	1,187,465	0.22
Chile 2.55% 20 - 27.01.32	1,100,000	USD	1,087,941	929,387	0.17
Chile 2.55% 21 - 27.07.33	1,900,000	USD	1,845,803	1,536,625	0.28
Chile 2.75% 22 - 31.01.27	1,100,000	USD	1,098,304	1,023,081	0.19
Chile 3.10% 21 - 22.01.61	1,400,000	USD	1,325,203	936,869	0.17
Chile 3.10% 21 - 07.05.41	2,200,000	USD	2,077,301	1,669,245	0.31
Chile 3.24% 18 - 06.02.28	1,600,000	USD	1,650,469	1,501,930	0.28
Chile 3.25% 21 - 21.09.71	900,000	USD	788,454	590,679	0.11
Chile 3.50% 19 - 25.01.50	1,800,000	USD	1,869,826	1,376,451	0.25
Chile 3.50% 22 - 31.01.34	1,100,000	USD	1,091,483	971,054	0.18
Chile 3.86% 17 - 21.06.47	1,100,000	USD	1,172,905	911,846	0.17

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II USD EMERGING MARKETS BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Chile (continued)					
Chile 4.00% 22 - 31.01.52	900,000	USD	850,463	737,807	0.14
Chile 4.34% 22 - 07.03.42	1,500,000	USD	1,548,605	1,306,875	0.24
Corp Nacional del Cobre de Chile 3.00% 19 - 30.09.29	800,000	USD	784,139	695,000	0.13
Corp Nacional del Cobre de Chile 3.15% 20 - 14.01.30	800,000	USD	800,937	699,000	0.13
Corp Nacional del Cobre de Chile 3.625% 17 - 01.08.27	1,100,000	USD	1,148,500	1,039,874	0.19
Corp Nacional del Cobre de Chile 3.70% 19 - 30.01.50	2,000,000	USD	1,950,896	1,490,000	0.28
Corp Nacional del Cobre de Chile 4.375% 19 - 05.02.49	1,000,000	USD	1,044,444	836,553	0.16
Corp Nacional del Cobre de Chile 4.50% 17 - 01.08.47	1,000,000	USD	1,067,701	856,430	0.16
Empresa de Transporte de Pasajeros Metro SA 4.70% 20 - 07.05.50	800,000	USD	904,386	672,435	0.12
			25,471,073	20,968,606	3.88
China					
China 0.55% 20 - 21.10.25	2,700,000	USD	2,648,993	2,476,513	0.46
China 1.20% 20 - 21.10.30	2,600,000	USD	2,478,178	2,224,981	0.41
China 1.25% 21 - 26.10.26	1,900,000	USD	1,890,828	1,757,415	0.33
China 1.75% 21 - 26.10.31	1,300,000	USD	1,294,433	1,151,891	0.21
China 1.95% 19 - 03.12.24	2,600,000	USD	2,627,038	2,533,492	0.47
China 2.125% 19 - 03.12.29	2,600,000	USD	2,630,490	2,429,466	0.45
China 2.625% 17 - 02.11.27	1,300,000	USD	1,331,412	1,264,562	0.24
China 3.50% 18 - 19.10.28	1,300,000	USD	1,393,526	1,312,168	0.24
China Development Bank 1.00% 20 - 27.10.25	1,300,000	USD	1,272,518	1,206,998	0.22
Export Import Bank China 2.875% 16 - 26.04.26	900,000	USD	911,972	883,071	0.16
Export Import Bank China 2.875% 16 - 26.04.26	400,000	USD	415,755	392,476	0.07
Export Import Bank China 3.625% 14 - 31.07.24	1,900,000	USD	1,957,389	1,913,055	0.35
			20,852,532	19,546,088	3.61
Colombia					
Colombia 3.00% 20 - 30.01.30	1,300,000	USD	1,217,518	981,598	0.18
Colombia 3.125% 20 - 15.04.31	2,100,000	USD	2,001,180	1,544,647	0.29
Colombia 3.25% 21 - 22.04.32	1,800,000	USD	1,646,064	1,292,375	0.24
Colombia 3.875% 17 - 25.04.27	1,500,000	USD	1,510,601	1,315,125	0.24
Colombia 3.875% 21 - 15.02.61	1,200,000	USD	1,040,781	678,086	0.13
Colombia 4.125% 20 - 15.05.51	1,420,000	USD	1,187,593	837,782	0.15
Colombia 4.125% 21 - 22.02.42	700,000	USD	611,806	435,127	0.08
Colombia 4.50% 15 - 28.01.26	1,200,000	USD	1,243,369	1,119,768	0.21
Colombia 4.50% 18 - 15.03.29	1,700,000	USD	1,753,500	1,455,589	0.27
Colombia 5.00% 15 - 15.06.45	3,900,000	USD	3,767,482	2,557,776	0.47
Colombia 5.20% 19 - 15.05.49	2,200,000	USD	2,194,762	1,469,382	0.27
Colombia 5.625% 14 - 26.02.44	2,100,000	USD	2,169,687	1,487,226	0.27
Colombia 6.125% 09 - 18.01.41	2,050,000	USD	2,239,096	1,570,595	0.29

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II USD EMERGING MARKETS BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Colombia (continued)					
Colombia 7.375% 06 - 18.09.37	1,500,000	USD	1,805,115	1,362,583	0.25
Empresas Publicas de Medellin ESP 4.25% 19 - 18.07.29	800,000	USD	768,882	622,000	0.12
			25,157,436	18,729,659	3.46
Costa Rica					
Costa Rica 6.125% 19 - 19.02.31	1,600,000	USD	1,544,811	1,498,000	0.27
Costa Rica 7.00% 14 - 04.04.44	1,300,000	USD	1,221,683	1,122,875	0.21
Costa Rica 7.158% 15 - 12.03.45	1,600,000	USD	1,545,829	1,396,000	0.26
			4,312,323	4,016,875	0.74
Dominican Republic					
Dominican Republic 4.50% 20 - 30.01.30	2,300,000	USD	2,224,051	1,825,625	0.34
Dominican Republic 4.875% 20 - 23.09.32	3,600,000	USD	3,638,209	2,740,500	0.51
Dominican Republic 5.30% 21 - 21.01.41	1,800,000	USD	1,734,018	1,235,250	0.23
Dominican Republic 5.50% 15 - 27.01.25	1,500,000	USD	1,596,521	1,485,000	0.27
Dominican Republic 5.875% 20 - 30.01.60	3,750,000	USD	3,463,125	2,521,875	0.46
Dominican Republic 5.95% 17 - 25.01.27	2,100,000	USD	2,186,903	2,002,875	0.37
Dominican Republic 6.00% 18 - 19.07.28	1,450,000	USD	1,519,713	1,339,437	0.25
Dominican Republic 6.40% 19 - 05.06.49	1,850,000	USD	1,834,968	1,366,687	0.25
Dominican Republic 6.50% 18 - 15.02.48	1,150,000	USD	1,163,213	869,688	0.16
Dominican Republic 6.85% 15 - 27.01.45	2,400,000	USD	2,498,024	1,896,000	0.35
Dominican Republic 6.875% 16 - 29.01.26	1,800,000	USD	1,927,749	1,831,500	0.34
Dominican Republic 7.45% 14 - 30.04.44	1,800,000	USD	1,962,906	1,523,250	0.28
			25,749,400	20,637,687	3.81
Ecuador					
Ecuador 0.50% 20 - 31.07.40	4,400,000	USD	2,726,099	1,782,000	0.33
Ecuador 1.00% 20 - 31.07.35	10,750,000	USD	7,382,039	5,133,125	0.95
Ecuador 5.00% 20 - 31.07.30	4,750,000	USD	3,857,329	3,051,875	0.56
			13,965,467	9,967,000	1.84
Egypt					
Egypt 5.80% 21 - 30.09.27	1,400,000	USD	1,365,297	988,760	0.18
Egypt 5.875% 15 - 11.06.25	9,000	USD	9,173	7,650	0.00
Egypt 5.875% 15 - 11.06.25	1,500,000	USD	1,501,035	1,274,985	0.24
Egypt 5.875% 15 - 11.06.25	291,000	USD	278,257	247,347	0.05
Egypt 5.875% 21 - 16.02.31	1,600,000	USD	1,388,989	997,968	0.18
Egypt 6.588% 18 - 21.02.28	1,200,000	USD	1,166,223	877,500	0.16
Egypt 6.588% 18 - 21.02.28	200,000	USD	194,373	146,250	0.03
Egypt 7.053% 19 - 15.01.32	1,050,000	USD	997,264	687,760	0.13
Egypt 7.30% 21 - 30.09.33	1,250,000	USD	1,115,615	807,830	0.15
Egypt 7.50% 17 - 31.01.27	1,550,000	USD	1,576,843	1,209,015	0.22
Egypt 7.50% 17 - 31.01.27	750,000	USD	741,221	585,008	0.11
Egypt 7.50% 21 - 16.02.61	1,800,000	USD	1,546,121	1,008,018	0.19
Egypt 7.60% 19 - 01.03.29	2,100,000	USD	2,040,992	1,533,006	0.28
Egypt 7.625% 20 - 29.05.32	2,100,000	USD	2,012,298	1,383,396	0.26
Egypt 7.903% 18 - 21.02.48	506,000	USD	438,959	292,848	0.05
Egypt 7.903% 18 - 21.02.48	1,094,000	USD	1,034,694	633,153	0.12
Egypt 8.50% 17 - 31.01.47	750,000	USD	688,276	446,235	0.08
Egypt 8.50% 17 - 31.01.47	210,000	USD	155,195	124,946	0.02
Egypt 8.50% 17 - 31.01.47	2,040,000	USD	1,997,785	1,213,759	0.22

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II USD EMERGING MARKETS BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Egypt (continued)					
Egypt FRN 19 - 01.03.49	1,500,000	USD	1,392,150	903,742	0.17
Egypt FRN 19 - 01.03.49	300,000	USD	252,300	180,749	0.03
Egypt 8.875% 20 - 29.05.50	2,300,000	USD	2,158,726	1,405,829	0.26
			24,051,786	16,955,754	3.13
El Salvador					
El Salvador 7.125% 19 - 20.01.50	1,350,000	USD	940,752	418,500	0.08
El Salvador 7.65% 05 - 15.06.35	1,300,000	USD	1,012,376	419,250	0.08
El Salvador 9.50% 20 - 15.07.52	1,280,000	USD	1,146,590	441,600	0.08
			3,099,718	1,279,350	0.24
Ethiopia					
Ethiopia 6.625% 14 - 11.12.24	532,000	USD	461,504	301,245	0.06
Ethiopia 6.625% 14 - 11.12.24	368,000	USD	364,507	208,380	0.04
Ethiopia 6.625% 14 - 11.12.24	400,000	USD	288,260	226,500	0.04
			1,114,271	736,125	0.14
Gabon					
Gabon 6.625% 20 - 06.02.31	1,300,000	USD	1,199,504	970,135	0.18
			1,199,504	970,135	0.18
Ghana					
Ghana 6.375% 20 - 11.02.27	1,500,000	USD	1,333,616	851,250	0.16
Ghana 7.625% 18 - 16.05.29	1,500,000	USD	1,331,319	727,500	0.14
Ghana 7.75% 21 - 07.04.29	1,200,000	USD	1,068,230	597,000	0.11
Ghana 7.875% 20 - 11.02.35	1,400,000	USD	943,250	672,000	0.12
Ghana 8.125% 14 - 18.01.26	1,300,000	USD	1,187,671	919,750	0.17
Ghana 8.125% 19 - 26.03.32	1,700,000	USD	1,409,948	816,000	0.15
Ghana 8.625% 21 - 07.04.34	1,100,000	USD	1,046,499	529,375	0.10
Ghana 8.627% 18 - 16.06.49	1,300,000	USD	1,102,038	611,000	0.11
Ghana 8.95% 19 - 26.03.51	1,200,000	USD	939,484	564,000	0.10
			10,362,055	6,287,875	1.16
Guatemala					
Guatemala 6.125% 19 - 01.06.50	1,800,000	USD	2,124,456	1,516,500	0.28
			2,124,456	1,516,500	0.28
Hungary					
Hungary 2.125% 21 - 22.09.31	2,800,000	USD	2,690,604	2,161,379	0.40
Hungary 3.125% 21 - 21.09.51	2,600,000	USD	2,474,609	1,718,751	0.32
Hungary 7.625% 11 - 29.03.41	1,600,000	USD	2,387,471	1,856,603	0.34
			7,552,684	5,736,733	1.06
India					
Export-Import Bank of India 2.25% 21 - 13.01.31	1,300,000	USD	1,226,753	1,017,644	0.19
Export-Import Bank of India 3.25% 20 - 15.01.30	1,300,000	USD	1,297,709	1,127,806	0.21
Export-Import Bank of India 3.375% 16 - 05.08.26	1,200,000	USD	1,203,183	1,147,404	0.21
Export-Import Bank of India 3.875% 18 - 01.02.28	1,300,000	USD	1,312,066	1,234,922	0.23
			5,039,711	4,527,776	0.84
Indonesia					
Indonesia 1.50% 21 - 09.06.26	400,000	USD	396,035	360,000	0.07
Indonesia 1.85% 21 - 12.03.31	600,000	USD	591,407	485,987	0.09
Indonesia 2.15% 21 - 28.07.31	600,000	USD	553,465	491,997	0.09
Indonesia 2.55% 21 - 09.06.31	400,000	USD	391,743	341,000	0.06
Indonesia 2.80% 20 - 23.06.30	500,000	USD	482,024	439,375	0.08

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II USD EMERGING MARKETS BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Indonesia (continued)					
Indonesia 2.85% 20 - 14.02.30	500,000	USD	514,832	445,627	0.08
Indonesia 3.05% 21 - 12.03.51	800,000	USD	779,402	609,953	0.11
Indonesia 3.50% 17 - 11.01.28	400,000	USD	408,240	382,004	0.07
Indonesia 3.55% 22 - 31.03.32	400,000	USD	413,038	364,077	0.07
Indonesia 3.70% 19 - 30.10.49	520,000	USD	529,374	417,275	0.08
Indonesia 3.85% 17 - 18.07.27	400,000	USD	417,502	391,992	0.07
Indonesia 3.85% 20 - 15.10.30	600,000	USD	641,175	569,993	0.11
Indonesia 4.10% 18 - 24.04.28	500,000	USD	540,660	491,888	0.09
Indonesia 4.125% 15 - 15.01.25	950,000	USD	987,411	947,621	0.17
Indonesia 4.15% 17 - 29.03.27	800,000	USD	844,717	787,000	0.15
Indonesia 4.20% 20 - 15.10.50	600,000	USD	609,314	516,038	0.10
Indonesia 4.325% 15 - 28.05.25	800,000	USD	836,675	804,000	0.15
Indonesia 4.35% 14 - 10.09.24	600,000	USD	624,872	604,500	0.11
Indonesia 4.35% 16 - 08.01.27	600,000	USD	637,234	599,244	0.11
Indonesia 4.35% 17 - 11.01.48	900,000	USD	917,343	786,367	0.14
Indonesia 4.40% 18 - 01.03.28	860,000	USD	904,535	850,325	0.16
Indonesia 4.45% 19 - 20.02.29	600,000	USD	649,480	593,250	0.11
Indonesia 4.45% 20 - 15.04.70	500,000	USD	551,016	427,502	0.08
Indonesia 4.55% 16 - 29.03.26	700,000	USD	728,676	705,250	0.13
Indonesia 4.625% 13 - 15.04.43	600,000	USD	641,380	542,232	0.10
Indonesia 4.75% 15 - 08.01.26	900,000	USD	961,248	910,125	0.17
Indonesia 4.75% 17 - 18.07.47	300,000	USD	334,406	276,015	0.05
Indonesia 4.75% 18 - 11.02.29	500,000	USD	537,010	505,000	0.09
Indonesia 5.125% 15 - 15.01.45	900,000	USD	1,013,345	859,489	0.16
Indonesia 5.25% 12 - 17.01.42	880,000	USD	1,015,692	861,260	0.16
Indonesia 5.25% 16 - 08.01.47	600,000	USD	698,597	581,976	0.11
Indonesia 5.35% 18 - 11.02.49	500,000	USD	562,130	490,034	0.09
Indonesia 5.95% 15 - 08.01.46	400,000	USD	498,229	418,976	0.08
Indonesia 6.625% 07 - 17.02.37	700,000	USD	861,719	765,625	0.14
Indonesia 6.75% 14 - 15.01.44	800,000	USD	1,082,971	917,962	0.17
Indonesia 7.75% 08 - 17.01.38	900,000	USD	1,284,604	1,076,616	0.20
Indonesia 8.50% 05 - 12.10.35	600,000	USD	870,879	756,768	0.14
Pertamina Persero PT 1.40% 21 - 09.02.26	500,000	USD	458,550	441,250	0.08
Pertamina Persero PT 4.175% 20 - 21.01.50	500,000	USD	486,683	390,625	0.07
Pertamina Persero PT 5.625% 13 - 20.05.43	600,000	USD	688,158	552,750	0.10
Pertamina Persero PT 6.00% 12 - 03.05.42	500,000	USD	539,728	480,000	0.09
Pertamina Persero PT 6.45% 14 - 30.05.44	500,000	USD	588,896	505,625	0.09
			28,074,395	24,744,593	4.57
Iraq					
Iraq 5.80% 06 - 15.01.28	2,662,500	USD	2,482,746	2,399,578	0.44
			2,482,746	2,399,578	0.44
Ireland					
Vnesheconombank Via VEB Finance PLC 6.80% 10 - 22.11.25	1,200,000	USD	1,317,068	60,000	0.01
			1,317,068	60,000	0.01
Ivory Coast					
Ivory Coast 6.125% 17 - 15.06.33	1,500,000	USD	1,489,848	1,175,625	0.22
			1,489,848	1,175,625	0.22

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II USD EMERGING MARKETS BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Jamaica					
Jamaica 6.75% 15 - 28.04.28	1,700,000	USD	1,927,421	1,748,875	0.32
Jamaica 7.875% 15 - 28.07.45	2,300,000	USD	2,920,183	2,394,875	0.44
Jamaica 8.00% 07 - 15.03.39	1,650,000	USD	2,175,627	1,765,500	0.33
			7,023,231	5,909,250	1.09
Jordan					
Jordan 5.75% 16 - 31.01.27	1,020,000	USD	1,025,071	896,325	0.17
Jordan 5.75% 16 - 31.01.27	280,000	USD	282,785	246,050	0.04
Jordan 5.85% 20 - 07.07.30	1,500,000	USD	1,498,691	1,185,015	0.22
Jordan 6.125% 15 - 29.01.26	360,000	USD	349,304	329,850	0.06
Jordan 6.125% 15 - 29.01.26	940,000	USD	966,627	861,275	0.16
Jordan 7.375% 17 - 10.10.47	1,110,000	USD	1,082,561	813,086	0.15
Jordan 7.375% 17 - 10.10.47	190,000	USD	182,301	139,177	0.03
			5,387,340	4,470,778	0.83
Kazakhstan					
Kazakhstan 3.875% 14 - 14.10.24	1,507,000	USD	1,551,973	1,520,171	0.28
Kazakhstan 3.875% 14 - 14.10.24	393,000	USD	411,971	396,435	0.08
Kazakhstan 4.875% 14 - 14.10.44	1,300,000	USD	1,428,451	1,079,000	0.20
Kazakhstan 5.125% 15 - 21.07.25	3,000,000	USD	3,207,465	3,101,250	0.57
Kazakhstan 5.125% 15 - 21.07.25	200,000	USD	209,873	206,750	0.04
Kazakhstan 6.50% 15 - 21.07.45	1,400,000	USD	1,852,158	1,410,458	0.26
Kazakhstan 6.50% 15 - 21.07.45	500,000	USD	705,478	503,735	0.09
			9,367,369	8,217,799	1.52
Kenya					
Kenya 6.30% 21 - 23.01.34	1,300,000	USD	1,254,634	800,498	0.15
Kenya 6.875% 14 - 24.06.24	2,000,000	USD	2,029,597	1,672,500	0.31
Kenya 6.875% 14 - 24.06.24	400,000	USD	425,793	334,500	0.06
Kenya 7.25% 18 - 28.02.28	600,000	USD	609,651	432,756	0.08
Kenya 7.25% 18 - 28.02.28	700,000	USD	696,771	504,882	0.09
Kenya 8.00% 19 - 22.05.32	1,600,000	USD	1,629,597	1,134,023	0.21
Kenya 8.25% 18 - 28.02.48	1,100,000	USD	1,068,723	675,114	0.13
Kenya 8.25% 18 - 28.02.48	200,000	USD	194,314	122,748	0.02
			7,909,080	5,677,021	1.05
Kuwait					
Kuwait 3.50% 17 - 20.03.27	190,000	USD	207,780	189,787	0.03
Kuwait 3.50% 17 - 20.03.27	5,620,000	USD	6,121,141	5,613,706	1.04
			6,328,921	5,803,493	1.07
Malaysia					
Malaysia Sovereign Sukuk Bhd 3.043% 15 - 22.04.25	1,300,000	USD	1,321,429	1,276,847	0.23
Malaysia Sukuk Global Bhd 3.179% 16 - 27.04.26	1,250,000	USD	1,291,253	1,235,975	0.23
			2,612,682	2,512,822	0.46
Mexico					
Mexico 2.659% 20 - 24.05.31	700,000	USD	669,125	572,669	0.11
Mexico 3.25% 20 - 16.04.30	500,000	USD	498,784	437,006	0.08
Mexico 3.50% 22 - 12.02.34	500,000	USD	474,967	410,843	0.08
Mexico 3.60% 14 - 30.01.25	400,000	USD	414,064	397,134	0.07
Mexico 3.75% 18 - 11.01.28	500,000	USD	492,328	476,646	0.09
Mexico 3.75% 21 - 19.04.71	600,000	USD	538,277	376,206	0.07
Mexico 3.771% 20 - 24.05.61	600,000	USD	571,714	386,230	0.07

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II USD EMERGING MARKETS BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Mexico (continued)					
Mexico 4.125% 16 - 21.01.26	400,000	USD	418,688	398,809	0.07
Mexico 4.15% 17 - 28.03.27	500,000	USD	522,589	491,096	0.09
Mexico 4.28% 21 - 14.08.41	600,000	USD	600,732	470,941	0.09
Mexico 4.35% 16 - 15.01.47	400,000	USD	347,731	302,922	0.06
Mexico 4.40% 22 - 12.02.52	600,000	USD	579,700	446,199	0.08
Mexico 4.50% 19 - 22.04.29	700,000	USD	755,256	677,338	0.13
Mexico 4.50% 19 - 31.01.50	600,000	USD	607,214	463,507	0.09
Mexico 4.60% 15 - 23.01.46	600,000	USD	595,370	474,858	0.09
Mexico 4.60% 17 - 10.02.48	500,000	USD	509,286	391,585	0.07
Mexico 4.75% 12 - 08.03.44	800,000	USD	822,770	657,583	0.12
Mexico 4.75% 20 - 27.04.32	500,000	USD	543,978	477,918	0.09
Mexico 5.00% 20 - 27.04.51	400,000	USD	428,981	329,125	0.06
Mexico 5.55% 14 - 21.01.45	600,000	USD	650,794	546,284	0.10
Mexico 5.75% 10 - 12.10.10	700,000	USD	735,059	581,098	0.11
Mexico 6.05% 08 - 11.01.40	700,000	USD	811,956	683,401	0.13
Mexico 6.75% 04 - 27.09.34	400,000	USD	489,355	435,729	0.08
Mexico 8.30% 01 - 15.08.31	340,000	USD	429,773	424,655	0.08
Petroleos Mexicanos 4.50% 16 - 23.01.26	200,000	USD	202,539	171,867	0.03
Petroleos Mexicanos 5.35% 18 - 12.02.28	500,000	USD	473,868	390,020	0.07
Petroleos Mexicanos 5.95% 20 - 28.01.31	800,000	USD	740,312	574,029	0.11
Petroleos Mexicanos 6.35% 18 - 12.02.48	300,000	USD	238,353	174,687	0.03
Petroleos Mexicanos 6.375% 14 - 23.01.45	300,000	USD	255,341	181,404	0.03
Petroleos Mexicanos 6.49% 20 - 23.01.27	600,000	USD	608,416	514,709	0.09
Petroleos Mexicanos 6.50% 11 - 02.06.41	300,000	USD	261,178	185,401	0.03
Petroleos Mexicanos 6.50% 18 - 13.03.27	1,200,000	USD	1,206,584	1,025,935	0.19
Petroleos Mexicanos 6.50% 18 - 23.01.29	400,000	USD	390,091	318,831	0.06
Petroleos Mexicanos 6.625% 06 - 15.06.35	600,000	USD	561,544	401,060	0.07
Petroleos Mexicanos 6.70% 22 - 16.02.32	1,600,000	USD	1,388,062	1,184,711	0.22
Petroleos Mexicanos 6.75% 17 - 21.09.47	1,200,000	USD	1,046,736	729,169	0.13
Petroleos Mexicanos 6.84% 20 - 23.01.30	1,100,000	USD	1,058,553	853,804	0.16
Petroleos Mexicanos 6.875% 17 - 04.08.26	600,000	USD	624,659	536,011	0.10
Petroleos Mexicanos 6.95% 20 - 28.01.60	800,000	USD	697,028	484,244	0.09
Petroleos Mexicanos 7.69% 20 - 23.01.50	1,800,000	USD	1,742,803	1,179,682	0.22
			25,004,558	20,215,346	3.74
Morocco					
Morocco 3.00% 20 - 15.12.32	1,100,000	USD	1,077,237	759,014	0.14
Morocco 4.00% 20 - 15.12.50	1,700,000	USD	1,574,629	998,755	0.18
			2,651,866	1,757,769	0.32
Netherlands					
Petrobras Global Finance BV 5.999% 18 - 27.01.28	800,000	USD	834,530	794,000	0.15
Petrobras Global Finance BV 6.90% 19 - 19.03.49	700,000	USD	754,640	624,750	0.11
Petrobras Global Finance BV 7.375% 17 - 17.01.27	700,000	USD	774,175	741,125	0.14
			2,363,345	2,159,875	0.40
Nigeria					
Nigeria 6.50% 17 - 28.11.27	1,300,000	USD	1,235,931	991,237	0.18
Nigeria 6.50% 17 - 28.11.27	500,000	USD	511,197	381,245	0.07
Nigeria 7.143% 18 - 23.02.30	1,500,000	USD	1,428,265	1,065,000	0.20
Nigeria 7.375% 21 - 28.09.33	2,000,000	USD	1,893,441	1,314,988	0.24

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II USD EMERGING MARKETS BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Nigeria (continued)					
Nigeria 7.625% 17 - 28.11.47	1,900,000	USD	1,731,271	1,140,019	0.21
Nigeria 7.625% 18 - 21.11.25	1,500,000	USD	1,562,433	1,320,000	0.25
Nigeria 7.696% 18 - 23.02.38	1,500,000	USD	1,399,020	931,890	0.17
Nigeria 7.696% 18 - 23.02.38	200,000	USD	181,642	124,252	0.02
Nigeria 7.875% 17 - 16.02.32	1,180,000	USD	1,148,302	824,513	0.15
Nigeria 7.875% 17 - 16.02.32	600,000	USD	605,447	419,244	0.08
Nigeria 8.25% 21 - 28.09.51	1,700,000	USD	1,587,731	1,062,500	0.20
Nigeria 8.747% 18 - 21.01.31	1,300,000	USD	1,332,597	976,612	0.18
Nigeria 144A 6.125% 21 - 28.09.28	1,600,000	USD	1,599,432	1,135,999	0.21
			16,216,709	11,687,499	2.16
Oman					
Oman 4.75% 16 - 15.06.26	2,500,000	USD	2,450,713	2,381,225	0.44
Oman 4.875% 19 - 01.02.25	1,200,000	USD	1,232,947	1,174,500	0.22
Oman 5.375% 17 - 08.03.27	1,549,000	USD	1,534,890	1,506,387	0.28
Oman 5.375% 17 - 08.03.27	451,000	USD	466,447	438,593	0.08
Oman 5.625% 18 - 17.01.28	2,039,000	USD	2,031,902	1,959,948	0.36
Oman 5.625% 18 - 17.01.28	361,000	USD	328,271	347,004	0.06
Oman 6.00% 19 - 01.08.29	2,200,000	USD	2,225,887	2,117,456	0.39
Oman 6.25% 21 - 25.01.31	1,700,000	USD	1,808,012	1,640,534	0.30
Oman 6.50% 17 - 08.03.47	2,000,000	USD	1,837,855	1,689,900	0.31
Oman 6.75% 18 - 17.01.48	2,450,000	USD	2,309,055	2,128,462	0.39
Oman 6.75% 18 - 17.01.48	300,000	USD	278,202	260,628	0.05
Oman 6.75% 20 - 28.10.27	1,500,000	USD	1,555,603	1,529,955	0.28
Oman 7.00% 21 - 25.01.51	950,000	USD	964,777	837,216	0.16
Oman 7.375% 20 - 28.10.32	1,150,000	USD	1,281,853	1,188,812	0.22
Oman Sovereign Sukuk Co. 4.397% 17 - 01.06.24	2,000,000	USD	2,004,091	1,972,480	0.37
Oman Sovereign Sukuk Co. 4.875% 21 - 15.06.30	1,700,000	USD	1,759,853	1,646,875	0.31
Oman Sovereign Sukuk Co. 5.932% 18 - 31.10.25	1,500,000	USD	1,554,165	1,530,015	0.28
			25,624,523	24,349,990	4.50
Pakistan					
Pakistan 6.00% 21 - 08.04.26	1,800,000	USD	1,706,235	1,217,253	0.22
Pakistan 6.875% 17 - 05.12.27	1,900,000	USD	1,830,394	1,294,375	0.24
Pakistan 7.375% 21 - 08.04.31	1,600,000	USD	1,564,233	1,005,973	0.19
			5,100,862	3,517,601	0.65
Panama					
Banco Nacional de Panama 2.50% 20 - 11.08.30	1,100,000	USD	1,001,584	863,500	0.16
Panama 2.252% 20 - 29.09.32	2,500,000	USD	2,386,296	1,940,625	0.36
Panama 3.16% 19 - 23.01.30	1,600,000	USD	1,594,147	1,414,000	0.26
Panama 3.298% 22 - 19.01.33	1,100,000	USD	1,036,466	935,000	0.17
Panama 3.362% 21 - 30.06.31	1,200,000	USD	1,201,215	1,018,440	0.19
Panama 3.75% 15 - 16.03.25	1,300,000	USD	1,340,675	1,282,125	0.23
Panama 3.87% 19 - 23.07.60	2,900,000	USD	2,998,663	2,048,125	0.38
Panama 3.875% 16 - 17.03.28	1,300,000	USD	1,352,529	1,233,375	0.23
Panama 4.30% 13 - 29.04.53	1,800,000	USD	1,957,263	1,408,500	0.26
Panama 4.50% 17 - 15.05.47	1,100,000	USD	1,248,524	904,750	0.17
Panama 4.50% 18 - 16.04.50	2,600,000	USD	2,856,720	2,112,500	0.39
Panama 4.50% 20 - 01.04.56	2,600,000	USD	2,958,395	2,060,500	0.38
Panama 4.50% 22 - 19.01.63	1,500,000	USD	1,490,030	1,151,250	0.21

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II USD EMERGING MARKETS BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Panama (continued)					
Panama 6.70% 06 - 26.01.36	2,000,000	USD	2,748,769	2,152,500	0.40
Panama Notas del Tesoro 144A 3.75% 19 - 17.04.26	1,000,000	USD	1,051,199	963,700	0.18
			27,222,475	21,488,890	3.97
Paraguay					
Paraguay 4.95% 20 - 28.04.31	1,300,000	USD	1,447,974	1,196,000	0.22
Paraguay 5.40% 19 - 30.03.50	1,400,000	USD	1,653,543	1,065,750	0.20
Paraguay 6.10% 14 - 11.08.44	1,300,000	USD	1,504,251	1,127,750	0.21
			4,605,768	3,389,500	0.63
Peru					
Peru 1.862% 20 - 01.12.32	1,000,000	USD	930,233	755,743	0.14
Peru 2.392% 20 - 23.01.26	900,000	USD	904,145	835,163	0.16
Peru 2.78% 20 - 01.12.60	1,900,000	USD	1,712,533	1,169,669	0.22
Peru 2.783% 20 - 23.01.31	3,600,000	USD	3,565,305	3,040,276	0.56
Peru 3.00% 21 - 15.01.34	2,300,000	USD	2,189,052	1,854,713	0.34
Peru 3.23% 20 - 28.07.21	1,000,000	USD	888,189	614,059	0.11
Peru 3.30% 21 - 11.03.41	1,200,000	USD	1,129,758	897,692	0.17
Peru 3.55% 21 - 10.03.51	1,700,000	USD	1,664,042	1,259,972	0.23
Peru 3.60% 21 - 15.01.72	1,000,000	USD	909,768	661,288	0.12
Peru 4.125% 15 - 25.08.27	1,000,000	USD	1,067,578	977,851	0.18
Peru 5.625% 10 - 18.11.50	2,350,000	USD	3,083,486	2,426,873	0.45
Peru 6.55% 07 - 14.03.37	1,100,000	USD	1,556,494	1,195,010	0.22
Peru 7.35% 05 - 21.07.25	1,500,000	USD	1,705,424	1,615,104	0.30
Peru 8.75% 03 - 21.11.33	2,000,000	USD	2,960,728	2,527,952	0.47
Petroleos del Peru SA 4.75% 17 - 19.06.32	1,000,000	USD	841,427	772,500	0.14
Petroleos del Peru SA 5.625% 17 - 19.06.47	2,000,000	USD	1,567,177	1,355,000	0.25
			26,675,339	21,958,865	4.06
Philippines					
Philippine 1.648% 20 - 10.06.31	1,100,000	USD	1,032,853	883,182	0.16
Philippine 2.457% 20 - 05.05.30	900,000	USD	897,870	785,542	0.15
Philippine 2.65% 20 - 10.12.45	1,200,000	USD	1,120,403	828,942	0.15
Philippine 2.95% 20 - 05.05.45	1,200,000	USD	1,137,227	864,772	0.16
Philippine 3.00% 18 - 01.02.28	1,800,000	USD	1,848,248	1,703,684	0.32
Philippine 3.20% 21 - 06.07.46	2,050,000	USD	2,010,049	1,544,861	0.29
Philippine 3.70% 16 - 01.03.41	1,800,000	USD	1,855,770	1,499,096	0.28
Philippine 3.70% 17 - 02.02.42	1,580,000	USD	1,618,579	1,320,338	0.24
Philippine 3.75% 19 - 14.01.29	1,300,000	USD	1,405,687	1,266,684	0.23
Philippine 3.95% 15 - 20.01.40	1,700,000	USD	1,799,925	1,477,058	0.27
Philippine 4.20% 22 - 29.03.47	900,000	USD	948,844	784,650	0.15
Philippine 5.00% 12 - 13.01.37	1,200,000	USD	1,418,027	1,198,879	0.22
Philippine 5.50% 11 - 30.03.26	900,000	USD	1,007,434	940,479	0.17
Philippine 6.375% 07 - 15.01.32	900,000	USD	1,110,998	1,005,678	0.19
Philippine 6.375% 09 - 23.10.34	1,600,000	USD	2,106,689	1,798,112	0.33
Philippine 7.75% 06 - 14.01.31	1,500,000	USD	1,997,277	1,810,890	0.33
Philippine 9.50% 05 - 02.02.30	1,700,000	USD	2,430,025	2,194,411	0.41
Philippine 10.625% 00 - 16.03.25	1,300,000	USD	1,576,803	1,530,464	0.28
Power Sector Assets & Liabilities Management Corp. 7.39% 09 - 02.12.24	1,000,000	USD	1,110,539	1,071,250	0.20
			28,433,247	24,508,972	4.53

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II USD EMERGING MARKETS BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Poland					
Poland 3.25% 16 - 06.04.26	2,300,000	USD	2,382,764	2,227,640	0.41
			2,382,764	2,227,640	0.41
Qatar					
Qatar 3.25% 16 - 02.06.26	1,700,000	USD	1,803,229	1,680,586	0.31
Qatar 3.40% 20 - 16.04.25	1,100,000	USD	1,145,384	1,096,839	0.20
Qatar 3.75% 20 - 16.04.30	1,400,000	USD	1,547,418	1,390,323	0.26
Qatar 4.00% 19 - 14.03.29	2,000,000	USD	2,248,207	2,018,858	0.37
Qatar 4.40% 20 - 16.04.50	2,600,000	USD	3,156,262	2,485,350	0.46
Qatar 4.50% 18 - 23.04.28	1,500,000	USD	1,712,156	1,554,675	0.29
Qatar 4.625% 16 - 02.06.46	1,100,000	USD	1,369,626	1,092,971	0.20
Qatar 4.817% 19 - 14.03.49	3,000,000	USD	3,870,108	3,030,483	0.56
Qatar 5.103% 18 - 23.04.48	3,000,000	USD	3,945,251	3,147,600	0.58
Qatar 5.75% 11 - 20.01.42	500,000	USD	690,478	561,891	0.10
Qatar 6.40% 09 - 20.01.40	550,000	USD	785,987	654,335	0.12
Qatar 9.75% 00 - 15.06.30	800,000	USD	1,197,562	1,110,200	0.21
Qatar Energy 1.375% 21 - 12.09.26	800,000	USD	788,768	719,986	0.13
Qatar Energy 2.25% 21 - 12.07.31	1,700,000	USD	1,647,649	1,452,747	0.27
Qatar Energy 3.125% 21 - 12.07.41	1,800,000	USD	1,813,917	1,414,089	0.26
Qatar Energy 3.30% 21 - 12.07.51	2,000,000	USD	2,017,388	1,549,770	0.29
			29,739,390	24,960,703	4.61
Romania					
Romania 3.00% 20 - 14.02.31	1,700,000	USD	1,634,892	1,320,628	0.24
Romania 3.00% 22 - 27.02.27	1,700,000	USD	1,694,777	1,497,477	0.28
Romania 3.625% 22 - 27.03.32	1,400,000	USD	1,377,366	1,104,855	0.21
Romania 4.00% 20 - 14.02.51	2,500,000	USD	2,511,023	1,640,900	0.30
Romania 5.125% 18 - 15.06.48	1,550,000	USD	1,690,711	1,218,393	0.23
Romania 6.125% 14 - 22.01.44	1,300,000	USD	1,552,878	1,149,538	0.21
Romania 144A 5.25% 22 - 25.11.27	1,300,000	USD	1,314,990	1,239,771	0.23
			11,776,637	9,171,562	1.70
Saudi Arabia					
Saudi Arabia 2.25% 21 - 02.02.33	800,000	USD	761,102	665,868	0.12
Saudi Arabia 2.50% 20 - 03.02.27	300,000	USD	311,277	283,929	0.05
Saudi Arabia 2.75% 20 - 03.02.32	300,000	USD	302,748	267,672	0.05
Saudi Arabia 2.90% 20 - 22.10.25	600,000	USD	625,219	584,154	0.11
Saudi Arabia 3.25% 16 - 26.10.26	1,600,000	USD	1,690,751	1,563,840	0.29
Saudi Arabia 3.25% 20 - 22.10.30	500,000	USD	495,124	470,240	0.09
Saudi Arabia 3.25% 21 - 17.11.51	200,000	USD	175,759	151,216	0.03
Saudi Arabia 3.45% 21 - 02.02.61	500,000	USD	464,295	374,268	0.07
Saudi Arabia 3.625% 17 - 04.03.28	1,300,000	USD	1,382,683	1,282,385	0.24
Saudi Arabia 3.75% 20 - 21.01.55	800,000	USD	823,337	657,920	0.12
Saudi Arabia 4.00% 18 - 17.04.25	1,300,000	USD	1,375,324	1,309,208	0.24
Saudi Arabia 4.375% 19 - 16.04.29	1,200,000	USD	1,329,405	1,218,374	0.23
Saudi Arabia 4.50% 16 - 26.10.46	1,800,000	USD	2,083,593	1,645,920	0.30
Saudi Arabia 4.50% 18 - 17.04.30	900,000	USD	1,020,691	919,937	0.17
Saudi Arabia 4.50% 20 - 22.04.60	1,000,000	USD	1,238,740	921,900	0.17
Saudi Arabia 4.625% 17 - 04.10.47	1,200,000	USD	1,417,294	1,114,824	0.21
Saudi Arabia 5.00% 18 - 17.04.49	1,100,000	USD	1,342,586	1,082,523	0.20
Saudi Arabia 5.25% 19 - 16.01.50	1,000,000	USD	1,327,696	1,017,721	0.19

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II USD EMERGING MARKETS BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Saudi Arabia (continued)					
Saudi Arabian Oil Co. 1.625% 20 - 24.11.25	300,000	USD	293,415	276,750	0.05
Saudi Arabian Oil Co. 2.25% 20 - 24.11.30	500,000	USD	484,284	425,625	0.08
Saudi Arabian Oil Co. 3.25% 20 - 24.11.50	700,000	USD	676,306	507,500	0.09
Saudi Arabian Oil Co. 3.50% 19 - 16.04.29	900,000	USD	957,221	858,933	0.16
Saudi Arabian Oil Co. 3.50% 20 - 24.11.70	600,000	USD	601,706	424,500	0.08
Saudi Arabian Oil Co. 4.25% 19 - 16.04.39	900,000	USD	927,549	830,043	0.15
Saudi Arabian Oil Co. 4.375% 19 - 16.04.49	800,000	USD	897,630	716,936	0.13
			23,005,735	19,572,186	3.62
Senegal					
Senegal 6.25% 17 - 23.05.33	1,400,000	USD	1,379,216	1,079,750	0.20
Senegal 6.75% 18 - 13.03.48	1,300,000	USD	1,250,276	833,625	0.15
			2,629,492	1,913,375	0.35
Serbia					
Serbia 2.125% 20 - 01.12.30	1,600,000	USD	1,324,409	1,170,014	0.22
			1,324,409	1,170,014	0.22
South Africa					
Eskom Holdings SOC Ltd. 6.35% 18 - 10.08.28	1,300,000	USD	1,321,168	1,161,875	0.21
Eskom Holdings SOC Ltd. 7.125% 15 - 11.02.25	600,000	USD	589,488	507,000	0.09
Eskom Holdings SOC Ltd. 7.125% 15 - 11.02.25	900,000	USD	903,988	760,500	0.14
South Africa 4.30% 16 - 12.10.28	2,300,000	USD	2,246,502	1,968,899	0.36
South Africa 4.85% 17 - 27.09.27	1,100,000	USD	1,113,017	1,006,512	0.19
South Africa 4.85% 19 - 30.09.29	2,500,000	USD	2,476,748	2,146,815	0.40
South Africa 4.875% 16 - 14.04.26	1,400,000	USD	1,429,018	1,329,980	0.25
South Africa 5.00% 16 - 12.10.46	1,300,000	USD	1,125,173	841,807	0.16
South Africa 5.375% 14 - 24.07.44	1,100,000	USD	1,021,020	750,803	0.14
South Africa 5.65% 17 - 27.09.47	1,800,000	USD	1,675,272	1,228,518	0.23
South Africa 5.75% 19 - 30.09.49	3,600,000	USD	3,369,380	2,453,335	0.45
South Africa 5.875% 13 - 16.09.25	2,300,000	USD	2,417,201	2,282,762	0.42
South Africa 5.875% 18 - 22.06.30	1,600,000	USD	1,678,207	1,451,760	0.27
South Africa 5.875% 22 - 20.04.32	1,700,000	USD	1,604,479	1,451,494	0.27
South Africa 7.30% 22 - 20.04.52	2,000,000	USD	1,855,179	1,595,018	0.29
			24,825,840	20,937,078	3.87
Sri Lanka					
Sri Lanka 6.20% 17 - 11.05.27	2,100,000	USD	1,561,545	674,625	0.13
Sri Lanka 6.75% 18 - 18.04.28	1,700,000	USD	1,145,107	539,750	0.10
Sri Lanka 6.825% 16 - 18.07.26	1,300,000	USD	909,797	429,000	0.08
Sri Lanka 6.85% 15 - 03.11.25	1,800,000	USD	1,308,183	594,000	0.11
Sri Lanka 7.55% 19 - 28.03.30	1,900,000	USD	1,454,535	605,625	0.11
Sri Lanka 7.85% 19 - 14.03.29	1,600,000	USD	1,221,315	512,000	0.09
			7,600,482	3,355,000	0.62
Trinidad And Tobago					
Trinidad & Tobago 4.50% 16 - 04.08.26	1,300,000	USD	1,305,204	1,223,625	0.23
			1,305,204	1,223,625	0.23
Tunisia					
Tunisia 5.75% 15 - 30.01.25	1,100,000	USD	966,897	616,000	0.11
Tunisia 5.75% 15 - 30.01.25	200,000	USD	175,816	112,000	0.02
			1,142,713	728,000	0.13

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II USD EMERGING MARKETS BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Turkey					
Hazine Mustesarligi Varlik Kiralama AS 4.489% 14 - 25.11.24	300,000	USD	293,057	279,375	0.05
Hazine Mustesarligi Varlik Kiralama AS 4.489% 14 - 25.11.24	200,000	USD	196,658	186,250	0.03
Turkey 4.25% 15 - 14.04.26	650,000	USD	603,516	525,681	0.10
Turkey 4.25% 20 - 13.03.25	700,000	USD	671,837	602,882	0.11
Turkey 4.75% 21 - 26.01.26	700,000	USD	675,599	580,995	0.11
Turkey 4.875% 13 - 16.04.43	1,400,000	USD	1,039,874	831,291	0.15
Turkey 4.875% 16 - 09.10.26	1,400,000	USD	1,302,209	1,125,250	0.21
Turkey 5.125% 18 - 17.02.28	900,000	USD	799,240	686,237	0.13
Turkey 5.25% 20 - 13.03.30	900,000	USD	811,194	646,857	0.12
Turkey 5.60% 19 - 14.11.24	1,000,000	USD	993,828	898,757	0.17
Turkey 5.75% 17 - 11.05.47	1,500,000	USD	1,235,828	926,287	0.17
Turkey 5.875% 21 - 26.06.31	800,000	USD	706,296	575,990	0.11
Turkey 5.95% 20 - 15.01.31	850,000	USD	799,516	620,517	0.11
Turkey 6.00% 11 - 14.01.41	1,300,000	USD	1,103,189	827,091	0.15
Turkey 6.00% 17 - 25.03.27	1,200,000	USD	1,170,728	992,999	0.18
Turkey 6.125% 18 - 24.10.28	1,200,000	USD	1,170,252	950,994	0.18
Turkey 6.35% 19 - 10.08.24	1,000,000	USD	1,008,424	926,247	0.17
Turkey 6.375% 20 - 14.10.25	1,000,000	USD	986,861	888,757	0.16
Turkey 6.50% 21 - 20.09.33	500,000	USD	453,954	357,502	0.07
Turkey 6.625% 14 - 17.02.45	1,100,000	USD	991,293	746,653	0.14
Turkey 6.75% 10 - 30.05.40	800,000	USD	741,733	558,984	0.10
Turkey 6.875% 06 - 17.03.36	1,200,000	USD	1,124,055	886,500	0.16
Turkey 7.25% 08 - 05.03.38	400,000	USD	359,832	307,988	0.06
Turkey 7.375% 05 - 05.02.25	1,300,000	USD	1,325,938	1,209,000	0.22
Turkey 7.625% 19 - 26.04.29	1,200,000	USD	1,232,618	1,015,482	0.19
Turkey 8.00% 04 - 14.02.34	600,000	USD	626,878	513,000	0.10
Turkey 8.60% 22 - 24.09.27	900,000	USD	917,024	815,404	0.15
Turkey 11.875% 00 - 15.01.30	600,000	USD	755,341	635,232	0.12
			24,096,772	20,118,202	3.72
Ukraine					
Ukraine 6.876% 21 - 21.05.29	2,200,000	USD	2,129,200	550,000	0.10
Ukraine 7.253% 20 - 15.03.33	3,300,000	USD	2,832,380	825,000	0.15
Ukraine 7.375% 17 - 25.09.32	3,800,000	USD	3,394,965	950,000	0.18
Ukraine 7.75% 15 - 01.09.24	1,700,000	USD	1,564,078	437,750	0.08
Ukraine 7.75% 15 - 01.09.25	1,100,000	USD	1,039,437	283,250	0.05
Ukraine 7.75% 15 - 01.09.25	700,000	USD	506,998	180,250	0.03
Ukraine 7.75% 15 - 01.09.26	1,224,000	USD	973,853	315,180	0.06
Ukraine 7.75% 15 - 01.09.26	330,000	USD	345,223	84,975	0.02
Ukraine 7.75% 15 - 01.09.26	146,000	USD	150,757	37,595	0.01
Ukraine 7.75% 15 - 01.09.27	391,000	USD	274,498	100,683	0.02
Ukraine 7.75% 15 - 01.09.27	100,000	USD	30,248	25,750	0.00
Ukraine 7.75% 15 - 01.09.27	1,009,000	USD	1,043,387	259,817	0.05
Ukraine 9.75% 18 - 01.11.28	2,100,000	USD	1,859,543	530,250	0.10
			16,144,567	4,580,500	0.85
United Arab Emirates					
Abu Dhabi 1.625% 21 - 02.06.28	1,100,000	USD	1,083,679	975,029	0.18

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II USD EMERGING MARKETS BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United Arab Emirates (continued)					
Abu Dhabi 1.70% 20 - 02.03.31	900,000	USD	848,753	756,684	0.14
Abu Dhabi 1.875% 21 - 15.09.31	1,000,000	USD	966,400	849,454	0.16
Abu Dhabi 2.125% 19 - 30.09.24	1,900,000	USD	1,941,136	1,837,148	0.34
Abu Dhabi 2.50% 19 - 30.09.29	1,800,000	USD	1,867,432	1,654,938	0.31
Abu Dhabi 2.50% 20 - 16.04.25	1,700,000	USD	1,759,638	1,648,337	0.30
Abu Dhabi 2.70% 20 - 02.09.70	900,000	USD	847,708	605,696	0.11
Abu Dhabi 3.00% 21 - 15.09.51	800,000	USD	759,344	607,214	0.11
Abu Dhabi 3.125% 16 - 03.05.26	1,600,000	USD	1,686,599	1,569,904	0.29
Abu Dhabi 3.125% 17 - 11.10.27	2,400,000	USD	2,577,441	2,344,200	0.43
Abu Dhabi 3.125% 19 - 30.09.49	2,370,000	USD	2,381,882	1,849,031	0.34
Abu Dhabi 3.125% 20 - 16.04.30	1,800,000	USD	1,914,836	1,711,395	0.32
Abu Dhabi 3.875% 20 - 16.04.50	2,400,000	USD	2,820,627	2,139,247	0.40
Abu Dhabi 4.125% 17 - 11.10.47	1,800,000	USD	2,161,739	1,678,266	0.31
Sharjah 4.00% 20 - 28.07.50	600,000	USD	567,841	406,445	0.07
United Arab Emirates 2.00% 21 - 19.10.31	500,000	USD	482,143	426,094	0.08
United Arab Emirates 2.875% 21 - 19.10.41	700,000	USD	682,022	552,865	0.10
United Arab Emirates 3.25% 21 - 19.10.61	1,200,000	USD	1,173,202	914,022	0.17
			26,522,422	22,525,969	4.16
Uruguay					
Uruguay 4.375% 15 - 27.10.27	1,900,000	USD	2,173,193	1,914,250	0.35
Uruguay 4.375% 19 - 23.01.31	3,150,000	USD	3,620,699	3,173,625	0.59
Uruguay 4.975% 18 - 20.04.55	3,300,000	USD	4,237,865	3,225,750	0.60
Uruguay 5.10% 14 - 18.06.50	5,020,000	USD	6,472,411	5,001,175	0.92
Uruguay 7.625% 06 - 21.03.36	1,350,000	USD	2,037,727	1,685,813	0.31
			18,541,895	15,000,613	2.77
Vietnam					
Vietnam 4.80% 14 - 19.11.24	1,200,000	USD	1,246,276	1,195,500	0.22
			1,246,276	1,195,500	0.22
Total - Bonds			671,725,897	537,903,193	99.40
Total Transferable securities and money market instruments admitted to an official stock exchange listing			671,725,897	537,903,193	99.40
TOTAL INVESTMENT PORTFOLIO			671,725,897	537,903,193	99.40
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				547,304,876	101.14

^(A) Any duplicate securities appearing herein with the same name are either quoted on different stock exchanges or have different ISINs.

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUROZONE GOVERNMENT BOND SHORT DAILY SWAP UCITS ETF

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Germany					
Bundesrepublik Deutschland Zero Coupon 00 - 04.01.31	4,900,000	EUR	4,297,127	4,390,939	5.39
			4,297,127	4,390,939	5.39
United Kingdom					
United Kingdom 0.125% 15 - 22.03.26	1,296,000	GBP	1,609,760	1,623,730	1.99
United Kingdom 0.125% 17 - 10.08.48	6,391,749	GBP	8,982,432	9,290,302	11.40
United Kingdom 0.125% 18 - 10.08.41	4,206,576	GBP	5,860,922	6,007,368	7.37
United Kingdom 0.50% 09 - 22.03.50	5,500,880	GBP	8,499,704	8,812,095	10.81
United Kingdom 0.50% 20 - 22.10.61	19,000,000	GBP	10,269,885	11,463,448	14.07
United Kingdom 0.75% 11 - 22.03.34	2,219,402	GBP	3,152,876	3,224,394	3.96
United Kingdom 0.875% 21 - 31.01.46	8,945,000	GBP	6,808,128	7,242,933	8.89
United Kingdom 1.00% 21 - 31.01.32	3,438,000	GBP	3,431,673	3,557,245	4.36
United Kingdom 1.25% 08 - 22.11.32	2,373,710	GBP	3,489,649	3,564,526	4.37
United Kingdom 2.00% 02 - 26.01.35	880,000	GBP	2,694,522	2,780,461	3.41
United Kingdom 2.75% 14 - 07.09.24	8,218,000	GBP	9,622,573	9,718,587	11.93
United Kingdom 4.00% 09 - 22.01.60	6,250,000	GBP	9,329,033	10,008,439	12.28
			73,751,157	77,293,528	94.84
Total - Bonds			78,048,284	81,684,467	100.23
Total Transferable securities and money market instruments admitted to an official stock exchange listing			78,048,284	81,684,467	100.23
TOTAL INVESTMENT PORTFOLIO			78,048,284	81,684,467	100.23
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				82,010,024	100.63

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II IBOXX GERMANY COVERED BOND SWAP UCITS ETF

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Belgium					
Belgium 144A 2.15% 16 - 22.06.66	1,000,000	EUR	1,067,980	880,410	1.45
			1,067,980	880,410	1.45
France					
France OAT Zero Coupon 09 - 25.04.29	1,092,000	EUR	999,506	979,906	1.62
			999,506	979,906	1.62
Germany					
Bayerische Landesbank 2.00% 12 - 11.07.22	1,500,000	EUR	1,603,305	1,500,690	2.48
Bundesrepublik Deutschland Zero Coupon 05 - 04.01.35	800,000	EUR	693,879	657,664	1.08
Bundesrepublik Deutschland Zero Coupon 17 - 15.08.48	12,689,000	EUR	9,385,506	8,332,359	13.74
Deutsche Pfandbriefbank AG 2.375% 13 - 29.05.28	1,200,000	EUR	1,368,708	1,231,212	2.03
Muenchener Hypothekenbank eG 1.50% 14 - 25.06.24	600,000	EUR	616,563	602,370	0.99
			13,667,961	12,324,295	20.32
Italy					
Italy Zero Coupon 02 - 01.02.23	9,987,000	EUR	9,983,154	9,964,130	16.43
Italy Zero Coupon 13 - 01.03.26	5,800,000	EUR	5,299,635	5,344,932	8.82
			15,282,789	15,309,062	25.25
Netherlands					
Netherlands Zero Coupon 16 - 15.01.24	10,663,000	EUR	10,612,616	10,567,139	17.43
			10,612,616	10,567,139	17.43
Spain					
Spain Zero Coupon 01 - 30.07.30	11,703,000	EUR	10,033,015	9,782,421	16.13
Spain Zero Coupon 01 - 30.07.32	12,940,000	EUR	10,407,986	10,068,743	16.61
			20,441,001	19,851,164	32.74
Total - Bonds			62,071,853	59,911,976	98.81
Total Transferable securities and money market instruments admitted to an official stock exchange listing			62,071,853	59,911,976	98.81
TOTAL INVESTMENT PORTFOLIO			62,071,853	59,911,976	98.81
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				59,972,724	98.91

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II USD OVERNIGHT RATE SWAP UCITS ETF

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Italy					
Italy 144A 4.00% 05 - 01.02.37	20,000,000	EUR	32,379,033	22,315,128	7.73
			32,379,033	22,315,128	7.73
Spain					
Spain Zero Coupon 15 - 30.07.29	28,000,000	EUR	24,822,540	25,224,197	8.74
			24,822,540	25,224,197	8.74
United Kingdom					
United Kingdom 0.125% 12 - 22.03.44	17,270,931	GBP	25,372,436	25,764,251	8.92
United Kingdom 0.125% 13 - 22.03.68	3,096,162	GBP	5,204,825	5,472,499	1.89
United Kingdom 0.125% 14 - 22.03.58	8,640,120	GBP	13,355,757	13,853,794	4.80
United Kingdom 0.125% 15 - 22.03.46	17,958,969	GBP	26,522,542	27,039,064	9.36
United Kingdom 0.125% 16 - 22.11.65	13,574,406	GBP	22,077,237	23,174,733	8.03
United Kingdom 0.125% 16 - 22.11.56	12,028,520	GBP	18,482,478	19,096,794	6.61
United Kingdom 0.125% 21 - 22.03.51	8,496,998	GBP	12,744,066	13,067,796	4.53
United Kingdom 0.375% 11 - 22.03.62	5,986,059	GBP	10,225,674	10,638,144	3.68
United Kingdom 0.625% 09 - 22.11.42	12,606,566	GBP	20,357,268	20,614,668	7.14
United Kingdom 1.50% 16 - 22.07.47	17,000,000	GBP	15,736,866	16,478,326	5.71
United Kingdom 1.625% 19 - 22.10.54	20,000,000	GBP	18,336,956	19,521,069	6.76
United Kingdom 3.50% 13 - 22.07.68	22,000,000	GBP	32,617,065	34,879,952	12.08
United Kingdom 4.25% 08 - 07.12.49	10,000,000	GBP	15,471,299	16,059,401	5.56
			236,504,469	245,660,491	85.07
Total - Bonds			293,706,042	293,199,816	101.54
Total Transferable securities and money market instruments admitted to an official stock exchange listing			293,706,042	293,199,816	101.54
TOTAL INVESTMENT PORTFOLIO			293,706,042	293,199,816	101.54
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				295,498,053	102.33

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II GBP OVERNIGHT RATE SWAP UCITS ETF

Statement of Investments

as at 30 June 2022

(expressed in GBP)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Spain					
Spain Zero Coupon 01 - 30.07.25	17,500,000	EUR	14,352,441	14,453,262	23.54
Spain Zero Coupon 15 - 30.07.38	18,600,000	EUR	10,619,847	9,979,591	16.25
Spain Zero Coupon 15 - 30.07.40	19,800,000	EUR	10,735,238	9,926,479	16.16
Spain Zero Coupon 15 - 30.07.41	22,700,000	EUR	11,721,587	10,969,993	17.86
Spain Zero Coupon 15 - 30.07.43	14,900,000	EUR	7,212,854	6,618,756	10.78
			54,641,967	51,948,081	84.59
United Kingdom					
United Kingdom 1.125% 07 - 22.11.37	7,403,799	GBP	10,267,874	10,158,160	16.54
			10,267,874	10,158,160	16.54
Total - Bonds			64,909,841	62,106,241	101.13
Total Transferable securities and money market instruments admitted to an official stock exchange listing			64,909,841	62,106,241	101.13
TOTAL INVESTMENT PORTFOLIO			64,909,841	62,106,241	101.13
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				62,115,295	101.15

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds					
Australia					
Australia 0.25% 20 - 21.11.24	2,802,000	AUD	1,757,576	1,729,942	0.08
Australia 0.25% 20 - 21.11.25	1,570,000	AUD	960,900	934,633	0.04
Australia 0.50% 20 - 21.09.26	2,053,000	AUD	1,262,408	1,201,885	0.06
Australia 1.00% 20 - 21.12.30	2,030,000	AUD	1,230,016	1,082,201	0.05
Australia 1.00% 20 - 21.11.31	3,033,000	AUD	1,840,320	1,576,247	0.08
Australia 1.25% 20 - 21.05.32	2,394,000	AUD	1,457,472	1,261,213	0.06
Australia 1.50% 19 - 21.06.31	2,353,000	AUD	1,480,476	1,295,145	0.06
Australia 1.75% 20 - 21.06.51	1,579,000	AUD	879,386	660,692	0.03
Australia 1.75% 21 - 21.11.32	2,020,000	AUD	1,278,544	1,108,519	0.05
Australia 2.25% 16 - 21.05.28	1,486,000	AUD	980,908	915,456	0.04
Australia 2.50% 18 - 21.05.30	2,269,000	AUD	1,507,535	1,382,020	0.07
Australia 2.75% 12 - 21.04.24	1,340,000	AUD	896,088	883,040	0.04
Australia 2.75% 15 - 21.06.35	883,000	AUD	584,982	519,779	0.02
Australia 2.75% 16 - 21.11.27	1,691,000	AUD	1,129,954	1,076,449	0.05
Australia 2.75% 17 - 21.11.28	1,210,000	AUD	810,547	762,624	0.04
Australia 2.75% 18 - 21.11.29	1,662,000	AUD	1,128,236	1,036,660	0.05
Australia 2.75% 18 - 21.05.41	1,359,000	AUD	920,143	761,451	0.04
Australia 3.00% 16 - 21.03.47	1,332,000	AUD	932,555	754,330	0.04
Australia 3.00% 22 - 21.11.33	1,460,000	AUD	971,903	896,211	0.04
Australia 3.25% 12 - 21.04.29	1,709,000	AUD	1,168,759	1,106,466	0.05
Australia 3.25% 13 - 21.04.25	1,752,000	AUD	1,165,679	1,156,029	0.06
Australia 3.25% 15 - 21.06.39	1,069,000	AUD	752,950	651,853	0.03
Australia 3.75% 14 - 21.04.37	1,155,000	AUD	901,727	754,655	0.04
Australia 4.25% 14 - 21.04.26	1,898,000	AUD	1,329,337	1,291,278	0.06
Australia 4.50% 13 - 21.04.33	1,945,000	AUD	1,509,263	1,371,164	0.07
Australia 4.75% 11 - 21.04.27	1,980,000	AUD	1,439,782	1,382,841	0.07
			30,277,446	27,552,783	1.32
Austria					
Austria 6.25% 97 - 15.07.27	901,000	EUR	1,174,943	1,118,979	0.05
Austria 144A Zero Coupon 16 - 15.07.23	1,002,000	EUR	1,004,944	995,487	0.05
Austria 144A Zero Coupon 19 - 15.07.24	1,144,000	EUR	1,153,605	1,126,954	0.05
Austria 144A Zero Coupon 20 - 20.02.30	1,165,000	EUR	1,154,329	1,022,171	0.05
Austria 144A Zero Coupon 20 - 20.10.40	495,000	EUR	474,469	326,354	0.02
Austria 144A Zero Coupon 21 - 20.02.31	1,260,000	EUR	1,237,247	1,074,528	0.05
Austria 144A Zero Coupon 21 - 20.04.25	702,000	EUR	709,779	682,063	0.03
Austria 144A Zero Coupon 22 - 20.10.28	483,000	EUR	467,364	436,999	0.02
Austria 144A 0.25% 21 - 20.10.36	625,000	EUR	596,699	477,938	0.02
Austria 144A 0.50% 17 - 20.04.27	1,222,000	EUR	1,248,073	1,174,220	0.06
Austria 144A 0.50% 19 - 20.02.29	1,196,000	EUR	1,237,929	1,113,835	0.05
Austria 144A 0.70% 21 - 20.04.71	371,000	EUR	317,171	194,923	0.01
Austria 144A 0.75% 16 - 20.10.26	1,470,000	EUR	1,518,743	1,438,072	0.07
Austria 144A 0.75% 18 - 20.02.28	1,056,000	EUR	1,079,917	1,013,443	0.05
Austria 144A 0.75% 20 - 20.03.51	633,000	EUR	669,507	432,719	0.02
Austria 144A 0.85% 20 - 30.06.20	416,000	EUR	433,298	182,333	0.01
Austria 144A 0.90% 22 - 20.02.32	541,000	EUR	531,629	491,607	0.02
Austria 144A 1.20% 15 - 20.10.25	1,198,000	EUR	1,255,423	1,202,073	0.06
Austria 144A 1.50% 16 - 20.02.47	854,000	EUR	954,675	735,883	0.04
Austria 144A 1.50% 16 - 02.11.86	211,000	EUR	255,943	147,595	0.01

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Austria (continued)					
Austria 144A 1.65% 14 - 21.10.24	1,075,000	EUR	1,118,718	1,095,747	0.05
Austria 144A 1.75% 13 - 20.10.23	1,223,000	EUR	1,253,114	1,243,546	0.06
Austria 144A 1.85% 22 - 23.05.49	420,000	EUR	410,770	383,460	0.02
Austria 144A 2.10% 17 - 20.09.17	609,000	EUR	909,036	508,271	0.02
Austria 144A 2.40% 13 - 23.05.34	913,000	EUR	1,115,100	947,877	0.05
Austria 144A 3.15% 12 - 20.06.44	737,000	EUR	1,136,469	855,067	0.04
Austria 144A 3.80% 12 - 26.01.62	366,000	EUR	713,988	494,942	0.02
Austria 144A 4.15% 07 - 15.03.37	1,421,000	EUR	2,119,406	1,773,905	0.08
Austria 144A 4.85% 09 - 15.03.26	841,000	EUR	996,664	954,535	0.05
			27,248,952	23,645,526	1.13
Belgium					
Belgium 2.25% 13 - 22.06.23	1,261,000	EUR	1,292,509	1,281,933	0.06
Belgium 3.75% 13 - 22.06.45	955,000	EUR	1,484,761	1,142,371	0.05
Belgium 4.00% 12 - 28.03.32	841,000	EUR	1,126,229	993,642	0.05
Belgium 5.50% 98 - 28.03.28	1,999,000	EUR	2,634,043	2,454,012	0.12
Belgium 144A Zero Coupon 20 - 22.10.27	790,000	EUR	801,803	734,226	0.04
Belgium 144A Zero Coupon 21 - 22.10.31	1,385,000	EUR	1,327,114	1,157,860	0.06
Belgium 144A 0.10% 20 - 22.06.30	1,308,000	EUR	1,322,169	1,147,378	0.05
Belgium 144A 0.20% 16 - 22.10.23	869,000	EUR	874,660	865,003	0.04
Belgium 144A 0.35% 22 - 22.06.32	988,000	EUR	924,487	837,429	0.04
Belgium 144A 0.40% 20 - 22.06.40	993,000	EUR	898,613	691,922	0.03
Belgium 144A 0.50% 17 - 22.10.24	1,193,237	EUR	1,217,476	1,183,452	0.06
Belgium 144A 0.65% 21 - 22.06.71	543,000	EUR	439,469	249,834	0.01
Belgium 144A 0.80% 15 - 22.06.25	2,153,000	EUR	2,209,108	2,135,776	0.10
Belgium 144A 0.80% 17 - 22.06.27	1,513,000	EUR	1,557,971	1,472,754	0.07
Belgium 144A 0.80% 18 - 22.06.28	1,503,000	EUR	1,535,782	1,446,277	0.07
Belgium 144A 0.90% 19 - 22.06.29	1,773,000	EUR	1,824,331	1,689,669	0.08
Belgium 144A 1.00% 15 - 22.06.31	1,725,000	EUR	1,831,562	1,600,627	0.08
Belgium 144A 1.00% 16 - 22.06.26	1,570,000	EUR	1,632,569	1,557,597	0.07
Belgium 144A 1.25% 18 - 22.04.33	1,023,000	EUR	1,117,851	947,503	0.05
Belgium 144A 1.40% 22 - 22.06.53	530,000	EUR	516,078	388,172	0.02
Belgium 144A 1.45% 17 - 22.06.37	650,000	EUR	747,247	573,235	0.03
Belgium 144A 1.60% 16 - 22.06.47	1,093,000	EUR	1,214,326	888,172	0.04
Belgium 144A 1.70% 19 - 22.06.50	1,096,000	EUR	1,279,063	892,341	0.04
Belgium 144A 1.90% 15 - 22.06.38	842,000	EUR	996,076	785,670	0.04
Belgium 144A 2.15% 16 - 22.06.66	782,000	EUR	1,060,575	678,541	0.03
Belgium 144A 2.25% 17 - 22.06.57	670,000	EUR	850,055	609,231	0.03
Belgium 144A 2.60% 14 - 22.06.24	1,511,000	EUR	1,601,298	1,565,396	0.07
Belgium 144A 3.00% 14 - 22.06.34	982,000	EUR	1,205,450	1,064,488	0.05
Belgium 144A 4.25% 10 - 28.03.41	1,696,000	EUR	2,631,270	2,117,965	0.10
Belgium 144A 4.50% 11 - 28.03.26	1,225,000	EUR	1,425,137	1,374,450	0.07
Belgium 144A 5.00% 04 - 28.03.35	1,854,000	EUR	2,822,785	2,418,580	0.12
			42,401,867	36,945,506	1.77
Canada					
Canada 0.25% 20 - 01.03.26	1,830,000	CAD	1,187,256	1,224,638	0.06
Canada 0.25% 20 - 01.04.24	1,825,000	CAD	1,217,675	1,289,186	0.06
Canada 0.25% 21 - 01.08.23	1,294,000	CAD	888,284	931,281	0.04
Canada 0.50% 20 - 01.09.25	2,636,000	CAD	1,727,074	1,802,540	0.09

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Canada (continued)					
Canada 0.50% 20 - 01.12.30	2,860,000	CAD	1,774,764	1,695,266	0.08
Canada 0.50% 21 - 01.11.23	1,385,000	CAD	946,068	993,003	0.05
Canada 0.75% 21 - 01.10.24	1,040,000	CAD	713,898	732,215	0.03
Canada 0.75% 21 - 01.02.24	1,620,000	CAD	1,130,302	1,158,596	0.06
Canada 1.00% 16 - 01.06.27	920,000	CAD	601,260	617,446	0.03
Canada 1.00% 21 - 01.09.26	1,731,000	CAD	1,173,731	1,179,053	0.06
Canada 1.25% 19 - 01.06.30	3,314,000	CAD	2,245,834	2,121,058	0.10
Canada 1.25% 19 - 01.03.25	698,000	CAD	475,228	493,271	0.02
Canada 1.25% 21 - 01.03.27	1,510,000	CAD	1,039,678	1,030,111	0.05
Canada 1.50% 12 - 01.06.23	583,000	CAD	405,803	426,367	0.02
Canada 1.50% 15 - 01.06.26	825,000	CAD	566,922	576,469	0.03
Canada 1.50% 19 - 01.09.24	1,080,000	CAD	757,788	774,464	0.04
Canada 1.50% 21 - 01.06.31	3,550,000	CAD	2,414,193	2,278,713	0.11
Canada 1.50% 21 - 01.12.31	3,125,000	CAD	2,125,393	1,991,751	0.10
Canada 1.50% 22 - 01.04.25	910,000	CAD	646,674	646,187	0.03
Canada 1.50% 22 - 01.05.24	1,450,000	CAD	1,044,118	1,045,047	0.05
Canada 1.75% 21 - 01.12.53	2,128,000	CAD	1,339,402	1,142,473	0.05
Canada 2.00% 17 - 01.06.28	590,000	CAD	415,887	411,222	0.02
Canada 2.00% 17 - 01.12.51	4,034,000	CAD	2,858,460	2,340,661	0.11
Canada 2.00% 18 - 01.09.23	2,094,000	CAD	1,428,252	1,533,896	0.07
Canada 2.00% 22 - 01.06.32	1,294,000	CAD	887,376	860,506	0.04
Canada 2.25% 14 - 01.06.25	1,050,000	CAD	738,740	760,441	0.04
Canada 2.25% 18 - 01.06.29	673,000	CAD	481,412	470,833	0.02
Canada 2.25% 18 - 01.03.24	691,000	CAD	493,927	506,187	0.02
Canada 2.25% 22 - 01.12.29	400,000	CAD	286,149	279,179	0.01
Canada 2.50% 13 - 01.06.24	920,000	CAD	645,570	674,935	0.03
Canada 2.75% 14 - 01.12.64	623,000	CAD	523,211	414,094	0.02
Canada 2.75% 14 - 01.12.48	982,000	CAD	776,585	674,413	0.03
Canada 2.75% 22 - 01.09.27	497,000	CAD	364,640	362,610	0.02
Canada 2.75% 22 - 01.08.24	436,000	CAD	322,249	321,144	0.02
Canada 3.50% 11 - 01.12.45	1,013,000	CAD	886,995	787,172	0.04
Canada 4.00% 08 - 01.06.41	710,000	CAD	636,136	584,283	0.03
Canada 5.00% 04 - 01.06.37	507,000	CAD	482,599	453,503	0.02
Canada 5.75% 98 - 01.06.29	787,000	CAD	681,454	676,005	0.03
Canada 5.75% 01 - 01.06.33	858,000	CAD	815,345	778,829	0.04
			38,146,332	37,039,048	1.77
Denmark					
Denmark Zero Coupon 21 - 15.11.31	7,060,000	DKK	928,977	806,693	0.04
Denmark Zero Coupon 21 - 15.11.24	4,250,000	DKK	570,782	558,692	0.03
Denmark 0.25% 20 - 15.11.52	5,040,000	DKK	680,073	411,230	0.02
Denmark 0.50% 17 - 15.11.27	7,169,000	DKK	989,354	915,905	0.04
Denmark 0.50% 19 - 15.11.29	7,660,000	DKK	1,081,833	951,391	0.04
Denmark 1.50% 12 - 15.11.23	4,361,000	DKK	601,380	593,398	0.03
Denmark 1.75% 14 - 15.11.25	4,883,000	DKK	700,814	669,876	0.03
Denmark 4.50% 08 - 15.11.39	11,269,000	DKK	2,514,608	2,069,490	0.10
			8,067,821	6,976,675	0.33
Finland					
Finland 144A Zero Coupon 16 - 15.09.23	571,000	EUR	574,043	567,745	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Finland (continued)					
Finland 144A Zero Coupon 19 - 15.09.24	400,000	EUR	398,437	392,916	0.02
Finland 144A Zero Coupon 20 - 15.09.30	720,000	EUR	715,004	623,952	0.03
Finland 144A Zero Coupon 21 - 15.09.26	399,000	EUR	395,989	378,032	0.02
Finland 144A 0.125% 20 - 15.04.36	406,000	EUR	390,157	310,168	0.01
Finland 144A 0.125% 21 - 15.04.52	360,000	EUR	315,795	200,081	0.01
Finland 144A 0.125% 21 - 15.09.31	630,000	EUR	626,855	539,872	0.03
Finland 144A 0.25% 20 - 15.09.40	398,000	EUR	376,377	282,266	0.01
Finland 144A 0.50% 16 - 15.04.26	765,000	EUR	779,320	745,163	0.03
Finland 144A 0.50% 17 - 15.09.27	690,000	EUR	707,436	661,117	0.03
Finland 144A 0.50% 18 - 15.09.28	425,000	EUR	430,511	400,031	0.02
Finland 144A 0.50% 19 - 15.09.29	586,000	EUR	601,701	542,431	0.03
Finland 144A 0.50% 22 - 15.04.43	430,000	EUR	361,216	303,128	0.01
Finland 144A 0.75% 15 - 15.04.31	404,000	EUR	414,141	371,211	0.02
Finland 144A 0.875% 15 - 15.09.25	419,000	EUR	435,048	416,402	0.02
Finland 144A 1.125% 18 - 15.04.34	424,000	EUR	464,039	383,474	0.02
Finland 144A 1.375% 17 - 15.04.47	416,000	EUR	485,883	353,542	0.02
Finland 144A 2.00% 14 - 15.04.24	467,000	EUR	485,154	477,970	0.02
Finland 144A 2.625% 12 - 04.07.42	530,000	EUR	747,031	560,327	0.03
Finland 144A 2.75% 12 - 04.07.28	544,000	EUR	638,154	585,366	0.03
Finland 144A 4.00% 09 - 04.07.25	582,000	EUR	660,482	634,293	0.03
			11,002,773	9,729,487	0.47
France					
France OAT Zero Coupon 18 - 25.03.24	4,094,000	EUR	4,118,191	4,048,966	0.19
France OAT Zero Coupon 19 - 25.03.25	4,701,000	EUR	4,741,630	4,567,962	0.22
France OAT Zero Coupon 19 - 25.11.29	4,196,000	EUR	4,203,019	3,714,719	0.18
France OAT Zero Coupon 20 - 25.02.26	4,455,000	EUR	4,478,969	4,266,554	0.20
France OAT Zero Coupon 20 - 25.11.30	5,061,000	EUR	4,970,723	4,360,051	0.21
France OAT Zero Coupon 21 - 25.02.24	3,048,000	EUR	3,071,329	3,018,434	0.14
France OAT Zero Coupon 21 - 25.11.31	4,603,000	EUR	4,448,536	3,860,996	0.18
France OAT Zero Coupon 21 - 25.02.27	3,752,000	EUR	3,732,173	3,525,754	0.17
France OAT Zero Coupon 22 - 25.05.32	2,824,000	EUR	2,533,773	2,329,800	0.11
France OAT Zero Coupon 22 - 25.02.25	1,658,000	EUR	1,642,406	1,612,571	0.08
France OAT 0.25% 16 - 25.11.26	3,859,000	EUR	3,877,073	3,686,503	0.18
France OAT 0.50% 15 - 25.05.25	4,277,000	EUR	4,376,541	4,206,430	0.20
France OAT 0.50% 16 - 25.05.26	4,736,000	EUR	4,830,053	4,603,866	0.22
France OAT 0.50% 19 - 25.05.29	4,879,000	EUR	4,960,155	4,536,494	0.22
France OAT 0.75% 17 - 25.05.28	5,182,000	EUR	5,402,670	4,967,983	0.24
France OAT 0.75% 18 - 25.11.28	4,893,000	EUR	5,114,603	4,656,179	0.22
France OAT 0.75% 20 - 25.05.52	2,993,000	EUR	2,991,898	1,894,868	0.09
France OAT 0.75% 22 - 25.02.28	559,000	EUR	545,274	536,305	0.03
France OAT 1.00% 15 - 25.11.25	3,728,000	EUR	3,875,914	3,708,614	0.18
France OAT 1.00% 17 - 25.05.27	3,815,000	EUR	3,986,968	3,750,145	0.18
France OAT 1.25% 18 - 25.05.34	3,803,000	EUR	4,149,794	3,451,603	0.16
France OAT 1.25% 22 - 25.05.38	425,000	EUR	386,630	366,010	0.02
France OAT 1.50% 15 - 25.05.31	5,299,000	EUR	5,800,077	5,172,884	0.25
France OAT 1.75% 14 - 25.11.24	3,789,000	EUR	3,963,430	3,862,507	0.18
France OAT 2.25% 13 - 25.05.24	3,721,000	EUR	3,902,978	3,824,444	0.18
France OAT 2.50% 14 - 25.05.30	5,678,000	EUR	6,661,722	6,032,307	0.29

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
France (continued)					
France OAT 2.75% 12 - 25.10.27	5,319,066	EUR	6,060,688	5,684,486	0.27
France OAT 3.25% 13 - 25.05.45	2,915,000	EUR	4,234,881	3,329,222	0.16
France OAT 3.50% 10 - 25.04.26	4,334,000	EUR	4,931,596	4,704,557	0.22
France OAT 4.00% 06 - 25.10.38	2,580,000	EUR	3,789,898	3,181,914	0.15
France OAT 4.00% 10 - 25.04.60	1,637,000	EUR	3,119,745	2,170,662	0.10
France OAT 4.25% 07 - 25.10.23	3,205,000	EUR	3,383,275	3,363,007	0.16
France OAT 4.25% 07 - 25.10.23	1,168,000	EUR	1,236,288	1,225,582	0.06
France OAT 4.50% 09 - 25.04.41	3,766,000	EUR	6,139,377	4,939,109	0.24
France OAT 4.75% 04 - 25.04.35	2,914,000	EUR	4,417,120	3,757,603	0.18
France OAT 5.50% 98 - 25.04.29	3,919,000	EUR	5,268,967	4,909,723	0.23
France OAT 5.75% 01 - 25.10.32	3,512,000	EUR	5,342,178	4,748,926	0.23
France OAT 6.00% 94 - 25.10.25	3,003,000	EUR	3,585,386	3,479,876	0.17
France OAT 144A 0.50% 20 - 25.05.40	2,380,000	EUR	2,349,253	1,730,974	0.08
France OAT 144A 0.50% 21 - 25.05.72	1,014,000	EUR	797,445	439,468	0.02
France OAT 144A 0.50% 21 - 25.06.44	1,392,000	EUR	1,236,353	940,296	0.05
France OAT 144A 0.75% 21 - 25.05.53	1,946,000	EUR	1,697,727	1,202,433	0.06
France OAT 144A 1.25% 16 - 25.05.36	4,051,000	EUR	4,375,069	3,582,704	0.17
France OAT 144A 1.50% 19 - 25.05.50	3,310,000	EUR	3,754,531	2,663,888	0.13
France OAT 144A 1.75% 16 - 25.05.66	1,407,000	EUR	1,647,583	1,109,138	0.05
France OAT 144A 1.75% 17 - 25.06.39	3,113,000	EUR	3,635,832	2,891,043	0.14
France OAT 144A 2.00% 17 - 25.05.48	2,803,000	EUR	3,482,886	2,558,298	0.12
France OAT 144A 4.00% 05 - 25.04.55	1,953,000	EUR	3,443,536	2,560,188	0.12
			180,696,143	159,736,046	7.63
Germany					
Bundesrepublik Deutschland Zero Coupon 16 - 15.08.26	2,977,000	EUR	3,009,305	2,864,142	0.14
Bundesrepublik Deutschland Zero Coupon 18 - 13.10.23	1,805,000	EUR	1,815,000	1,796,553	0.09
Bundesrepublik Deutschland Zero Coupon 19 - 05.04.24	2,387,000	EUR	2,409,803	2,364,705	0.11
Bundesrepublik Deutschland Zero Coupon 19 - 18.10.24	2,270,000	EUR	2,300,409	2,231,819	0.11
Bundesrepublik Deutschland Zero Coupon 19 - 15.08.29	2,673,000	EUR	2,703,215	2,457,823	0.12
Bundesrepublik Deutschland Zero Coupon 19 - 15.08.50	2,991,000	EUR	2,792,378	1,903,592	0.09
Bundesrepublik Deutschland Zero Coupon 20 - 15.02.30	2,387,000	EUR	2,440,187	2,177,374	0.10
Bundesrepublik Deutschland Zero Coupon 20 - 11.04.25	2,050,000	EUR	2,087,104	2,004,961	0.10
Bundesrepublik Deutschland Zero Coupon 20 - 15.05.35	2,146,000	EUR	2,133,641	1,757,102	0.08
Bundesrepublik Deutschland Zero Coupon 20 - 15.11.27	2,231,000	EUR	2,231,686	2,106,555	0.10
Bundesrepublik Deutschland Zero Coupon 20 - 15.08.30	3,258,000	EUR	3,305,669	2,947,317	0.14
Bundesrepublik Deutschland Zero Coupon 20 - 10.10.25	2,442,000	EUR	2,469,675	2,374,234	0.11

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Germany (continued)					
Bundesrepublik Deutschland Zero Coupon 20 - 15.08.30	768,000	EUR	786,606	695,171	0.03
Bundesrepublik Deutschland Zero Coupon 20 - 10.10.25	487,000	EUR	495,006	474,289	0.02
Bundesrepublik Deutschland Zero Coupon 21 - 15.02.31	2,415,000	EUR	2,463,996	2,163,550	0.10
Bundesrepublik Deutschland Zero Coupon 21 - 10.04.26	2,512,000	EUR	2,554,420	2,427,019	0.12
Bundesrepublik Deutschland Zero Coupon 21 - 15.05.36	2,392,000	EUR	2,328,200	1,922,666	0.09
Bundesrepublik Deutschland Zero Coupon 21 - 15.11.28	2,418,000	EUR	2,475,054	2,250,650	0.11
Bundesrepublik Deutschland Zero Coupon 21 - 15.08.50	640,000	EUR	528,628	408,973	0.02
Bundesrepublik Deutschland Zero Coupon 21 - 16.06.23	1,408,000	EUR	1,416,272	1,402,875	0.07
Bundesrepublik Deutschland Zero Coupon 21 - 15.08.31	3,057,000	EUR	3,059,933	2,710,183	0.13
Bundesrepublik Deutschland Zero Coupon 21 - 09.10.26	2,352,000	EUR	2,370,733	2,255,027	0.11
Bundesrepublik Deutschland Zero Coupon 21 - 15.09.23	1,639,000	EUR	1,651,431	1,630,969	0.08
Bundesrepublik Deutschland Zero Coupon 21 - 15.08.52	1,431,000	EUR	1,213,448	877,775	0.04
Bundesrepublik Deutschland Zero Coupon 21 - 15.08.31	791,000	EUR	749,210	702,131	0.03
Bundesrepublik Deutschland Zero Coupon 21 - 15.12.23	1,319,000	EUR	1,329,390	1,311,534	0.06
Bundesrepublik Deutschland Zero Coupon 22 - 15.02.32	2,341,000	EUR	2,234,938	2,053,572	0.10
Bundesrepublik Deutschland Zero Coupon 22 - 16.04.27	1,835,000	EUR	1,803,541	1,746,535	0.08
Bundesrepublik Deutschland Zero Coupon 22 - 15.03.24	1,895,000	EUR	1,898,796	1,877,983	0.09
Bundesrepublik Deutschland 0.20% 22 - 14.06.24	581,000	EUR	577,751	575,655	0.03
Bundesrepublik Deutschland 0.25% 17 - 15.02.27	3,037,000	EUR	3,137,818	2,936,202	0.14
Bundesrepublik Deutschland 0.25% 18 - 15.08.28	2,390,000	EUR	2,434,436	2,265,457	0.11
Bundesrepublik Deutschland 0.25% 19 - 15.02.29	2,590,000	EUR	2,672,153	2,441,386	0.12
Bundesrepublik Deutschland 0.50% 15 - 15.02.25	2,617,000	EUR	2,676,196	2,599,231	0.12
Bundesrepublik Deutschland 0.50% 16 - 15.02.26	2,973,000	EUR	3,060,445	2,932,092	0.14
Bundesrepublik Deutschland 0.50% 17 - 15.08.27	2,919,000	EUR	3,028,433	2,837,618	0.14
Bundesrepublik Deutschland 0.50% 18 - 15.02.28	2,547,000	EUR	2,645,666	2,463,153	0.12
Bundesrepublik Deutschland 1.00% 14 - 15.08.24	2,108,000	EUR	2,173,124	2,121,070	0.10
Bundesrepublik Deutschland 1.00% 15 - 15.08.25	2,644,000	EUR	2,763,455	2,655,263	0.13
Bundesrepublik Deutschland 1.25% 17 - 15.08.48	2,967,000	EUR	3,686,571	2,730,886	0.13
Bundesrepublik Deutschland 1.50% 14 - 15.05.24	2,201,000	EUR	2,274,575	2,237,691	0.11
Bundesrepublik Deutschland 1.75% 14 - 15.02.24	2,312,000	EUR	2,398,086	2,358,448	0.11
Bundesrepublik Deutschland 2.00% 13 - 15.08.23	2,114,000	EUR	2,177,168	2,151,714	0.10

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Germany (continued)					
Bundesrepublik Deutschland 2.50% 12 - 04.07.44	2,778,000	EUR	4,058,293	3,232,064	0.15
Bundesrepublik Deutschland 2.50% 14 - 15.08.46	3,097,000	EUR	4,621,977	3,651,053	0.17
Bundesrepublik Deutschland 3.25% 10 - 04.07.42	1,926,000	EUR	3,076,484	2,459,983	0.12
Bundesrepublik Deutschland 4.00% 05 - 04.01.37	2,771,000	EUR	4,287,542	3,630,287	0.17
Bundesrepublik Deutschland 4.25% 07 - 04.07.39	1,764,000	EUR	2,914,582	2,447,250	0.12
Bundesrepublik Deutschland 4.75% 98 - 04.07.28	1,423,000	EUR	1,846,855	1,722,556	0.08
Bundesrepublik Deutschland 4.75% 03 - 04.07.34	2,437,000	EUR	3,812,073	3,314,929	0.16
Bundesrepublik Deutschland 4.75% 08 - 04.07.40	2,040,000	EUR	3,702,887	3,020,506	0.14
Bundesrepublik Deutschland 5.50% 00 - 04.01.31	2,083,000	EUR	3,060,432	2,789,679	0.13
Bundesrepublik Deutschland 5.625% 98 - 04.01.28	1,678,000	EUR	2,203,670	2,084,227	0.10
Bundesrepublik Deutschland 6.25% 94 - 04.01.24	1,295,000	EUR	1,424,751	1,407,600	0.07
Bundesrepublik Deutschland 6.25% 00 - 04.01.30	1,174,000	EUR	1,753,117	1,597,462	0.08
Bundesrepublik Deutschland 6.50% 97 - 04.07.27	1,303,000	EUR	1,774,138	1,646,888	0.08
			133,300,352	120,207,429	5.74
Ireland					
Ireland Zero Coupon 21 - 18.10.31	955,000	EUR	947,350	798,380	0.04
Ireland 0.20% 20 - 15.05.27	718,000	EUR	731,834	678,438	0.03
Ireland 0.20% 20 - 18.10.30	789,000	EUR	773,205	691,006	0.03
Ireland 0.35% 22 - 18.10.32	350,000	EUR	344,970	295,890	0.01
Ireland 0.40% 20 - 15.05.35	460,000	EUR	457,723	367,632	0.02
Ireland 0.55% 21 - 22.04.41	368,000	EUR	359,535	265,622	0.01
Ireland 0.90% 18 - 15.05.28	788,000	EUR	822,313	760,026	0.04
Ireland 1.00% 16 - 15.05.26	1,206,000	EUR	1,256,268	1,198,041	0.06
Ireland 1.10% 19 - 15.05.29	1,010,000	EUR	1,054,103	977,175	0.05
Ireland 1.30% 18 - 15.05.33	520,000	EUR	544,154	480,480	0.02
Ireland 1.35% 18 - 18.03.31	700,000	EUR	765,927	674,310	0.03
Ireland 1.50% 19 - 15.05.50	679,000	EUR	756,278	540,620	0.03
Ireland 1.70% 17 - 15.05.37	707,000	EUR	800,797	659,772	0.03
Ireland 2.00% 15 - 18.02.45	1,062,000	EUR	1,214,028	982,456	0.05
Ireland 2.40% 14 - 15.05.30	947,000	EUR	1,078,325	998,328	0.05
Ireland 3.40% 14 - 18.03.24	716,000	EUR	757,684	748,077	0.03
Ireland 5.40% 09 - 13.03.25	1,132,000	EUR	1,295,986	1,262,859	0.06
			13,960,480	12,379,112	0.59
Israel					
Israel 0.15% 20 - 31.07.23	1,641,000	ILS	450,054	441,307	0.02
Israel 0.40% 21 - 31.10.24	1,043,000	ILS	296,194	273,603	0.01
Israel 0.50% 20 - 30.04.25	1,950,000	ILS	502,312	507,749	0.02
Israel 0.50% 21 - 27.02.26	1,254,000	ILS	334,026	320,247	0.02
Israel 1.00% 19 - 31.03.30	2,582,000	ILS	669,515	627,218	0.03
Israel 1.30% 21 - 30.04.32	650,000	ILS	157,900	156,191	0.01
Israel 1.50% 18 - 30.11.23	1,800,000	ILS	461,498	490,489	0.02
Israel 1.50% 20 - 31.05.37	1,787,000	ILS	444,330	396,691	0.02
Israel 1.75% 15 - 31.08.25	1,927,000	ILS	543,205	518,351	0.03
Israel 2.00% 16 - 31.03.27	2,160,000	ILS	594,633	579,340	0.03
Israel 2.25% 18 - 28.09.28	1,836,000	ILS	526,531	494,824	0.02
Israel 3.75% 14 - 31.03.24	1,949,000	ILS	545,644	548,105	0.03
Israel 3.75% 17 - 31.03.47	2,443,000	ILS	876,978	708,915	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Israel (continued)					
Israel 5.50% 12 - 31.01.42	1,918,000	ILS	815,233	699,554	0.03
Israel 6.25% 06 - 30.10.26	1,359,000	ILS	456,720	429,512	0.02
			7,674,773	7,192,096	0.34
Italy					
Italy Zero Coupon 20 - 15.01.24	1,532,000	EUR	1,535,798	1,503,214	0.07
Italy Zero Coupon 21 - 01.04.26	2,032,000	EUR	1,991,820	1,872,224	0.09
Italy Zero Coupon 21 - 15.04.24	1,806,000	EUR	1,807,266	1,762,150	0.08
Italy Zero Coupon 21 - 15.08.24	1,354,000	EUR	1,355,943	1,311,796	0.06
Italy Zero Coupon 21 - 30.01.24	1,542,000	EUR	1,544,999	1,512,563	0.07
Italy Zero Coupon 21 - 01.08.26	1,685,000	EUR	1,650,830	1,538,270	0.07
Italy Zero Coupon 21 - 15.12.24	1,350,000	EUR	1,334,867	1,294,448	0.06
Italy Zero Coupon 22 - 29.11.23	1,273,000	EUR	1,265,791	1,252,823	0.06
Italy 0.25% 21 - 15.03.28	1,975,000	EUR	1,911,451	1,725,577	0.08
Italy 0.30% 20 - 15.08.23	1,570,000	EUR	1,575,483	1,561,114	0.07
Italy 0.35% 19 - 01.02.25	2,155,000	EUR	2,146,817	2,080,135	0.10
Italy 0.45% 21 - 15.02.29	1,656,000	EUR	1,538,275	1,418,414	0.07
Italy 0.50% 20 - 01.02.26	1,885,000	EUR	1,902,031	1,782,456	0.09
Italy 0.50% 21 - 15.07.28	1,595,000	EUR	1,558,604	1,401,798	0.07
Italy 0.60% 20 - 15.06.23	1,260,000	EUR	1,264,427	1,260,252	0.06
Italy 0.65% 16 - 15.10.23	1,759,000	EUR	1,757,512	1,751,401	0.08
Italy 0.85% 19 - 15.01.27	1,966,000	EUR	1,976,523	1,840,510	0.09
Italy 0.90% 20 - 01.04.31	2,295,000	EUR	2,234,211	1,897,024	0.09
Italy 0.95% 20 - 01.08.30	1,837,000	EUR	1,794,223	1,558,235	0.07
Italy 0.95% 20 - 15.09.27	2,181,000	EUR	2,226,245	2,017,469	0.10
Italy 0.95% 21 - 01.06.32	1,772,000	EUR	1,610,497	1,424,794	0.07
Italy 1.10% 22 - 01.04.27	1,154,000	EUR	1,109,194	1,084,864	0.05
Italy 1.20% 22 - 15.08.25	674,000	EUR	664,292	657,204	0.03
Italy 1.25% 16 - 01.12.26	1,999,000	EUR	2,009,090	1,912,423	0.09
Italy 1.35% 19 - 01.04.30	2,433,000	EUR	2,473,133	2,159,385	0.10
Italy 1.45% 17 - 15.11.24	1,826,000	EUR	1,835,106	1,817,911	0.09
Italy 1.45% 18 - 15.05.25	1,551,000	EUR	1,570,503	1,531,008	0.07
Italy 1.50% 15 - 01.06.25	2,026,000	EUR	2,055,354	2,004,423	0.10
Italy 1.60% 16 - 01.06.26	2,218,000	EUR	2,233,934	2,172,753	0.10
Italy 1.75% 19 - 01.07.24	1,608,000	EUR	1,644,857	1,617,455	0.08
Italy 1.85% 17 - 15.05.24	1,486,000	EUR	1,514,558	1,496,952	0.07
Italy 2.00% 15 - 01.12.25	2,169,000	EUR	2,242,131	2,168,219	0.10
Italy 2.00% 18 - 01.02.28	2,367,000	EUR	2,486,632	2,298,026	0.11
Italy 2.05% 17 - 01.08.27	1,843,000	EUR	1,915,205	1,805,311	0.09
Italy 2.10% 19 - 15.07.26	1,690,000	EUR	1,769,345	1,683,595	0.08
Italy 2.20% 17 - 01.06.27	1,870,000	EUR	1,896,205	1,850,047	0.09
Italy 2.45% 18 - 01.10.23	1,727,000	EUR	1,771,183	1,758,241	0.08
Italy 2.50% 14 - 01.12.24	2,156,000	EUR	2,236,009	2,197,244	0.11
Italy 2.50% 18 - 15.11.25	1,610,000	EUR	1,682,395	1,636,323	0.08
Italy 2.50% 22 - 01.12.32	475,000	EUR	445,612	438,321	0.02
Italy 2.80% 18 - 01.12.28	2,289,000	EUR	2,439,652	2,299,369	0.11
Italy 2.80% 22 - 15.06.29	400,000	EUR	401,210	396,860	0.02
Italy 3.00% 19 - 01.08.29	2,356,000	EUR	2,619,638	2,374,730	0.11
Italy 3.75% 14 - 01.09.24	1,909,000	EUR	2,030,015	1,999,391	0.10

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Italy (continued)					
Italy 4.50% 13 - 01.03.24	2,277,000	EUR	2,424,725	2,399,207	0.11
Italy 5.25% 98 - 01.11.29	3,104,000	EUR	3,858,997	3,598,529	0.17
Italy 5.75% 02 - 01.02.33	2,051,000	EUR	2,754,828	2,487,412	0.12
Italy 6.00% 00 - 01.05.31	3,123,000	EUR	4,135,094	3,815,900	0.18
Italy 6.50% 97 - 01.11.27	2,708,000	EUR	3,431,620	3,257,047	0.16
Italy 7.25% 97 - 01.11.26	1,225,000	EUR	1,530,131	1,482,434	0.07
Italy 9.00% 93 - 01.11.23	1,231,000	EUR	1,377,716	1,358,544	0.07
Italy 144A 0.60% 21 - 01.08.31	2,100,000	EUR	1,988,030	1,670,361	0.08
Italy 144A 0.95% 21 - 01.03.37	1,668,000	EUR	1,574,378	1,190,035	0.06
Italy 144A 0.95% 21 - 01.12.31	2,004,000	EUR	2,001,529	1,634,843	0.08
Italy 144A 1.45% 20 - 01.03.36	1,472,000	EUR	1,415,305	1,153,533	0.06
Italy 144A 1.50% 21 - 30.04.45	1,327,000	EUR	1,222,552	911,211	0.04
Italy 144A 1.65% 15 - 01.03.32	2,442,000	EUR	2,424,531	2,125,883	0.10
Italy 144A 1.65% 20 - 01.12.30	2,366,000	EUR	2,444,650	2,110,638	0.10
Italy 144A 1.70% 20 - 01.09.51	1,603,000	EUR	1,550,423	1,067,470	0.05
Italy 144A 1.80% 20 - 01.03.41	1,640,000	EUR	1,693,868	1,249,713	0.06
Italy 144A 1.85% 20 - 01.07.25	1,816,000	EUR	1,875,467	1,810,879	0.09
Italy 144A 2.15% 21 - 01.03.72	525,000	EUR	481,372	345,944	0.02
Italy 144A 2.15% 22 - 01.09.52	820,000	EUR	788,082	594,262	0.03
Italy 144A 2.25% 16 - 01.09.36	1,699,000	EUR	1,710,736	1,467,885	0.07
Italy 144A 2.45% 17 - 01.09.33	1,929,000	EUR	2,089,812	1,764,726	0.08
Italy 144A 2.45% 20 - 01.09.50	1,574,000	EUR	1,629,331	1,250,401	0.06
Italy 144A 2.70% 16 - 01.03.47	1,700,000	EUR	1,865,689	1,458,923	0.07
Italy 144A 2.80% 16 - 01.03.67	921,000	EUR	961,080	729,027	0.04
Italy 144A 2.95% 18 - 01.09.38	1,420,000	EUR	1,541,965	1,326,820	0.06
Italy 144A 3.10% 19 - 01.03.40	1,373,000	EUR	1,481,729	1,293,462	0.06
Italy 144A 3.25% 15 - 01.09.46	1,648,000	EUR	1,896,098	1,566,259	0.08
Italy 144A 3.25% 22 - 01.03.38	525,000	EUR	519,855	505,633	0.02
Italy 144A 3.35% 19 - 01.03.35	1,469,000	EUR	1,642,642	1,455,720	0.07
Italy 144A 3.45% 17 - 01.03.48	1,839,000	EUR	2,107,825	1,794,662	0.09
Italy 144A 3.50% 14 - 01.03.30	2,670,000	EUR	3,040,188	2,780,244	0.13
Italy 144A 3.85% 19 - 01.09.49	1,298,000	EUR	1,741,770	1,346,376	0.06
Italy 144A 4.00% 05 - 01.02.37	2,701,000	EUR	3,324,487	2,865,410	0.14
Italy 144A 4.50% 10 - 01.03.26	2,344,000	EUR	2,634,249	2,545,092	0.12
Italy 144A 4.75% 08 - 01.08.23	2,321,000	EUR	2,425,088	2,417,693	0.12
Italy 144A 4.75% 13 - 01.09.28	2,446,000	EUR	2,870,158	2,723,743	0.13
Italy 144A 4.75% 13 - 01.09.44	1,823,000	EUR	2,516,629	2,142,207	0.10
Italy 144A 5.00% 03 - 01.08.34	2,470,000	EUR	3,193,226	2,855,863	0.14
Italy 144A 5.00% 07 - 01.08.39	2,220,000	EUR	3,170,474	2,637,404	0.13
Italy 144A 5.00% 09 - 01.03.25	2,539,000	EUR	2,806,841	2,754,739	0.13
Italy 144A 5.00% 09 - 01.09.40	2,138,000	EUR	2,932,798	2,550,206	0.12
			164,104,834	149,623,062	7.15
Japan					
Japan 0.005% 21 - 20.03.26	241,600,000	JPY	1,827,679	1,703,214	0.08
Japan 0.005% 21 - 01.06.23	68,400,000	JPY	518,644	482,168	0.02
Japan 0.005% 21 - 01.07.23	64,400,000	JPY	491,310	453,989	0.02
Japan 0.005% 21 - 20.06.26	258,250,000	JPY	1,982,341	1,820,265	0.09
Japan 0.005% 21 - 01.08.23	152,550,000	JPY	1,185,282	1,075,479	0.05

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Japan (continued)					
Japan 0.005% 21 - 01.09.23	147,650,000	JPY	1,124,992	1,040,882	0.05
Japan 0.005% 21 - 01.10.23	112,250,000	JPY	842,193	791,356	0.04
Japan 0.005% 21 - 20.09.26	274,000,000	JPY	2,088,879	1,930,738	0.09
Japan 0.005% 21 - 01.11.23	163,050,000	JPY	1,259,433	1,149,539	0.06
Japan 0.005% 21 - 01.12.23	193,050,000	JPY	1,472,430	1,361,086	0.07
Japan Zero Coupon 21 - 20.12.26	384,650,000	JPY	2,932,873	2,709,593	0.13
Japan 0.005% 22 - 01.01.24	182,450,000	JPY	1,399,322	1,286,390	0.06
Japan 0.005% 22 - 01.02.24	192,600,000	JPY	1,469,925	1,357,778	0.07
Japan 0.005% 22 - 01.03.24	274,100,000	JPY	2,023,642	1,932,330	0.09
Japan 0.005% 22 - 01.04.24	218,850,000	JPY	1,592,601	1,543,095	0.07
Japan 0.005% 22 - 20.03.27	401,650,000	JPY	2,920,262	2,828,299	0.14
Japan 0.005% 22 - 01.05.24	220,950,000	JPY	1,604,341	1,557,917	0.07
Japan 0.10% 16 - 20.03.26	73,450,000	JPY	594,664	519,633	0.03
Japan 0.10% 16 - 20.06.26	96,950,000	JPY	837,646	685,929	0.03
Japan 0.10% 16 - 20.09.26	210,000,000	JPY	1,679,789	1,485,692	0.07
Japan 0.10% 16 - 20.12.26	279,000,000	JPY	2,191,331	1,973,710	0.09
Japan 0.10% 17 - 20.03.27	157,600,000	JPY	1,264,628	1,114,743	0.05
Japan 0.10% 17 - 20.06.27	198,050,000	JPY	1,576,298	1,399,950	0.07
Japan 0.10% 17 - 20.09.27	163,400,000	JPY	1,268,735	1,153,824	0.06
Japan 0.10% 17 - 20.12.27	117,600,000	JPY	919,706	829,387	0.04
Japan 0.10% 18 - 20.03.28	139,350,000	JPY	1,095,352	981,968	0.05
Japan 0.10% 18 - 20.06.28	145,300,000	JPY	1,164,583	1,022,412	0.05
Japan 0.10% 18 - 20.06.23	61,500,000	JPY	492,160	433,939	0.02
Japan 0.10% 18 - 20.09.28	122,000,000	JPY	956,617	857,705	0.04
Japan 0.10% 18 - 20.09.23	86,150,000	JPY	705,023	608,050	0.03
Japan 0.10% 19 - 20.12.28	138,450,000	JPY	1,120,484	971,833	0.05
Japan 0.10% 19 - 20.12.23	170,750,000	JPY	1,317,879	1,205,568	0.06
Japan 0.10% 19 - 20.03.29	133,350,000	JPY	1,020,091	935,068	0.04
Japan 0.10% 19 - 20.03.24	165,850,000	JPY	1,299,013	1,171,299	0.06
Japan 0.10% 19 - 20.06.29	171,850,000	JPY	1,371,333	1,202,929	0.06
Japan 0.10% 19 - 20.06.24	241,300,000	JPY	1,902,006	1,704,565	0.08
Japan 0.10% 19 - 20.09.29	237,900,000	JPY	1,885,886	1,662,826	0.08
Japan 0.10% 19 - 20.09.24	187,100,000	JPY	1,474,057	1,322,403	0.06
Japan 0.10% 19 - 20.12.29	292,600,000	JPY	2,405,090	2,040,769	0.10
Japan 0.10% 20 - 20.12.24	183,850,000	JPY	1,467,183	1,299,846	0.06
Japan 0.10% 20 - 20.03.30	270,350,000	JPY	2,199,571	1,884,175	0.09
Japan 0.10% 20 - 20.03.25	185,900,000	JPY	1,530,090	1,314,720	0.06
Japan 0.10% 20 - 20.06.30	319,100,000	JPY	2,518,085	2,223,956	0.11
Japan 0.10% 20 - 20.06.25	318,900,000	JPY	2,498,797	2,255,276	0.11
Japan 0.10% 20 - 20.09.30	240,950,000	JPY	1,889,176	1,678,410	0.08
Japan 0.10% 20 - 20.09.25	193,700,000	JPY	1,540,050	1,370,074	0.07
Japan 0.10% 21 - 20.12.30	372,450,000	JPY	2,836,281	2,593,075	0.12
Japan 0.10% 21 - 20.12.25	217,850,000	JPY	1,670,052	1,541,090	0.07
Japan 0.10% 21 - 20.03.31	288,150,000	JPY	2,162,252	2,003,422	0.10
Japan 0.10% 21 - 20.06.31	430,500,000	JPY	3,281,858	2,988,866	0.14
Japan 0.10% 21 - 20.09.31	522,400,000	JPY	3,989,058	3,630,402	0.17
Japan 0.10% 22 - 20.12.31	457,350,000	JPY	3,423,147	3,178,918	0.15
Japan 0.20% 16 - 20.06.36	182,200,000	JPY	1,388,512	1,218,767	0.06

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Japan (continued)					
Japan 0.20% 22 - 20.03.32	262,000,000	JPY	1,907,329	1,840,775	0.09
Japan 0.30% 15 - 20.12.24	88,950,000	JPY	754,876	631,990	0.03
Japan 0.30% 15 - 20.12.25	95,000,000	JPY	718,426	676,687	0.03
Japan 0.30% 16 - 20.06.46	141,250,000	JPY	1,012,317	835,349	0.04
Japan 0.30% 19 - 20.06.39	299,850,000	JPY	2,364,639	1,956,494	0.09
Japan 0.30% 19 - 20.09.39	267,550,000	JPY	2,107,960	1,738,129	0.08
Japan 0.30% 20 - 20.12.39	288,450,000	JPY	2,281,166	1,868,482	0.09
Japan 0.40% 15 - 20.03.25	114,000,000	JPY	922,315	812,787	0.04
Japan 0.40% 15 - 20.06.25	183,400,000	JPY	1,436,452	1,308,532	0.06
Japan 0.40% 15 - 20.09.25	89,700,000	JPY	727,728	640,577	0.03
Japan 0.40% 16 - 20.03.36	150,850,000	JPY	1,209,118	1,041,030	0.05
Japan 0.40% 16 - 20.03.56	243,500,000	JPY	1,759,840	1,319,306	0.06
Japan 0.40% 19 - 20.03.39	231,350,000	JPY	1,884,200	1,540,095	0.07
Japan 0.40% 19 - 20.06.49	193,850,000	JPY	1,509,091	1,122,785	0.05
Japan 0.40% 19 - 20.09.49	211,300,000	JPY	1,607,692	1,219,899	0.06
Japan 0.40% 20 - 20.12.49	212,400,000	JPY	1,721,500	1,227,297	0.06
Japan 0.40% 20 - 20.03.50	221,500,000	JPY	1,686,656	1,278,335	0.06
Japan 0.40% 20 - 20.03.40	279,750,000	JPY	2,269,308	1,837,181	0.09
Japan 0.40% 20 - 20.06.40	365,200,000	JPY	2,841,371	2,388,065	0.11
Japan 0.40% 20 - 20.09.40	383,550,000	JPY	3,012,908	2,500,981	0.12
Japan 0.40% 21 - 20.06.41	390,650,000	JPY	2,948,725	2,525,329	0.12
Japan 0.50% 14 - 20.09.24	191,150,000	JPY	1,513,800	1,363,006	0.07
Japan 0.50% 14 - 20.12.24	68,100,000	JPY	558,471	486,224	0.02
Japan 0.50% 16 - 20.09.36	208,150,000	JPY	1,652,221	1,448,422	0.07
Japan 0.50% 16 - 20.09.46	174,700,000	JPY	1,371,102	1,081,487	0.05
Japan 0.50% 18 - 20.03.38	212,750,000	JPY	1,670,396	1,459,655	0.07
Japan 0.50% 18 - 20.06.38	261,950,000	JPY	2,109,367	1,790,885	0.09
Japan 0.50% 19 - 20.12.38	249,850,000	JPY	1,984,025	1,698,239	0.08
Japan 0.50% 19 - 20.03.49	199,650,000	JPY	1,661,857	1,191,648	0.06
Japan 0.50% 19 - 20.03.59	274,350,000	JPY	2,103,736	1,510,542	0.07
Japan 0.50% 20 - 20.03.60	356,500,000	JPY	2,548,368	1,952,987	0.09
Japan 0.50% 21 - 20.12.40	370,250,000	JPY	2,778,238	2,452,708	0.12
Japan 0.50% 21 - 20.03.41	342,400,000	JPY	2,613,612	2,258,525	0.11
Japan 0.50% 21 - 20.09.41	379,000,000	JPY	2,907,044	2,490,418	0.12
Japan 0.50% 21 - 20.12.41	394,050,000	JPY	2,896,170	2,586,427	0.12
Japan 0.60% 13 - 20.09.23	54,100,000	JPY	417,114	384,167	0.02
Japan 0.60% 13 - 20.12.23	413,900,000	JPY	3,364,576	2,943,789	0.14
Japan 0.60% 14 - 20.03.24	172,050,000	JPY	1,372,114	1,225,504	0.06
Japan 0.60% 14 - 20.06.24	167,500,000	JPY	1,319,122	1,194,875	0.06
Japan 0.60% 16 - 20.12.36	210,150,000	JPY	1,649,114	1,479,592	0.07
Japan 0.60% 16 - 20.12.46	128,350,000	JPY	962,216	811,202	0.04
Japan 0.60% 17 - 20.06.37	161,100,000	JPY	1,305,521	1,129,144	0.05
Japan 0.60% 17 - 20.09.37	214,250,000	JPY	1,734,047	1,498,834	0.07
Japan 0.60% 17 - 20.12.37	179,050,000	JPY	1,451,074	1,248,664	0.06
Japan 0.60% 20 - 20.06.50	272,250,000	JPY	2,159,495	1,648,379	0.08
Japan 0.60% 20 - 20.09.50	285,250,000	JPY	2,122,141	1,725,704	0.08
Japan 0.70% 17 - 20.03.37	189,500,000	JPY	1,531,834	1,350,106	0.06
Japan 0.70% 18 - 20.06.48	231,200,000	JPY	1,790,697	1,470,695	0.07

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Japan (continued)					
Japan 0.70% 18 - 20.09.38	235,500,000	JPY	1,912,739	1,654,772	0.08
Japan 0.70% 19 - 20.12.48	177,200,000	JPY	1,401,176	1,119,296	0.05
Japan 0.70% 21 - 20.12.50	283,550,000	JPY	2,189,470	1,759,460	0.08
Japan 0.70% 21 - 20.03.61	385,600,000	JPY	2,761,674	2,261,018	0.11
Japan 0.70% 21 - 20.03.51	286,050,000	JPY	2,097,343	1,770,240	0.08
Japan 0.70% 21 - 20.06.51	283,150,000	JPY	2,168,649	1,751,257	0.08
Japan 0.70% 21 - 20.09.51	280,000,000	JPY	2,057,442	1,730,749	0.08
Japan 0.70% 21 - 20.12.51	295,050,000	JPY	2,150,062	1,822,759	0.09
Japan 0.80% 03 - 20.06.23	58,200,000	JPY	479,228	413,441	0.02
Japan 0.80% 13 - 20.06.23	448,150,000	JPY	3,482,465	3,183,569	0.15
Japan 0.80% 13 - 20.09.23	219,100,000	JPY	1,702,161	1,559,621	0.07
Japan 0.80% 16 - 20.03.46	157,450,000	JPY	1,254,092	1,051,248	0.05
Japan 0.80% 17 - 20.03.47	133,450,000	JPY	1,184,689	881,742	0.04
Japan 0.80% 17 - 20.06.47	139,200,000	JPY	1,169,998	917,705	0.04
Japan 0.80% 17 - 20.09.47	151,250,000	JPY	1,188,932	994,932	0.05
Japan 0.80% 17 - 20.12.47	172,950,000	JPY	1,379,038	1,134,011	0.05
Japan 0.80% 18 - 20.03.48	206,150,000	JPY	1,706,254	1,348,564	0.06
Japan 0.80% 18 - 20.03.58	216,900,000	JPY	1,780,910	1,334,894	0.06
Japan 0.80% 22 - 20.03.42	231,750,000	JPY	1,699,034	1,606,574	0.08
Japan 0.90% 17 - 20.03.57	229,150,000	JPY	1,956,255	1,459,640	0.07
Japan 0.90% 18 - 20.09.48	143,500,000	JPY	1,198,684	955,622	0.05
Japan 1.00% 15 - 20.12.35	230,850,000	JPY	1,937,563	1,722,741	0.08
Japan 1.00% 22 - 20.03.52	194,150,000	JPY	1,413,046	1,295,572	0.06
Japan 1.10% 03 - 20.03.33	56,100,000	JPY	500,598	425,659	0.02
Japan 1.20% 14 - 20.12.34	236,000,000	JPY	2,110,631	1,807,068	0.09
Japan 1.20% 15 - 20.03.35	239,000,000	JPY	2,106,719	1,828,053	0.09
Japan 1.20% 15 - 20.09.35	208,100,000	JPY	1,778,708	1,591,897	0.08
Japan 1.30% 15 - 20.06.35	195,500,000	JPY	1,752,337	1,512,263	0.07
Japan 1.40% 14 - 20.09.34	277,050,000	JPY	2,469,397	2,166,158	0.10
Japan 1.40% 15 - 20.03.55	109,200,000	JPY	1,018,208	805,382	0.04
Japan 1.40% 15 - 20.09.45	70,600,000	JPY	662,915	535,946	0.03
Japan 1.40% 15 - 20.12.45	97,250,000	JPY	897,102	737,515	0.04
Japan 1.50% 12 - 20.06.32	95,550,000	JPY	826,084	751,869	0.04
Japan 1.50% 13 - 20.03.33	128,400,000	JPY	1,142,042	1,011,599	0.05
Japan 1.50% 14 - 20.03.34	214,550,000	JPY	1,998,216	1,693,942	0.08
Japan 1.50% 14 - 20.06.34	213,200,000	JPY	1,962,692	1,684,875	0.08
Japan 1.50% 14 - 20.12.44	94,500,000	JPY	992,446	732,402	0.04
Japan 1.50% 15 - 20.03.45	164,250,000	JPY	1,540,155	1,271,967	0.06
Japan 1.60% 10 - 20.06.30	107,100,000	JPY	958,004	836,269	0.04
Japan 1.60% 12 - 20.03.32	90,050,000	JPY	800,243	713,719	0.03
Japan 1.60% 12 - 20.06.32	90,350,000	JPY	872,569	717,115	0.03
Japan 1.60% 13 - 20.03.33	179,750,000	JPY	1,638,456	1,429,234	0.07
Japan 1.60% 13 - 20.12.33	222,000,000	JPY	2,008,031	1,770,284	0.08
Japan 1.60% 15 - 20.06.45	85,300,000	JPY	824,405	672,594	0.03
Japan 1.70% 03 - 20.06.33	63,300,000	JPY	557,472	508,741	0.02
Japan 1.70% 11 - 20.09.31	106,050,000	JPY	952,232	843,982	0.04
Japan 1.70% 11 - 20.12.31	153,250,000	JPY	1,338,996	1,222,842	0.06
Japan 1.70% 12 - 20.03.32	74,700,000	JPY	676,755	597,034	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Japan (continued)					
Japan 1.70% 12 - 20.06.32	83,600,000	JPY	810,658	669,243	0.03
Japan 1.70% 12 - 20.09.32	270,000,000	JPY	2,411,961	2,163,732	0.10
Japan 1.70% 12 - 20.12.32	211,000,000	JPY	1,892,986	1,692,209	0.08
Japan 1.70% 13 - 20.06.33	224,950,000	JPY	1,954,185	1,807,920	0.09
Japan 1.70% 13 - 20.09.33	219,600,000	JPY	1,953,009	1,765,649	0.08
Japan 1.70% 13 - 20.12.43	148,300,000	JPY	1,444,134	1,194,266	0.06
Japan 1.70% 14 - 20.03.44	160,650,000	JPY	1,565,438	1,293,235	0.06
Japan 1.70% 14 - 20.03.54	115,100,000	JPY	1,142,366	912,358	0.04
Japan 1.70% 14 - 20.06.44	116,300,000	JPY	1,188,464	935,905	0.04
Japan 1.70% 14 - 20.09.44	137,950,000	JPY	1,300,367	1,109,683	0.05
Japan 1.80% 02 - 22.11.32	53,900,000	JPY	478,653	436,006	0.02
Japan 1.80% 03 - 20.06.23	50,950,000	JPY	405,064	365,422	0.02
Japan 1.80% 10 - 20.06.30	77,400,000	JPY	677,636	612,908	0.03
Japan 1.80% 10 - 20.09.30	93,800,000	JPY	868,282	744,571	0.04
Japan 1.80% 11 - 20.06.31	102,750,000	JPY	961,846	822,625	0.04
Japan 1.80% 11 - 20.09.31	198,650,000	JPY	1,779,431	1,593,526	0.08
Japan 1.80% 12 - 20.12.31	176,450,000	JPY	1,600,478	1,419,443	0.07
Japan 1.80% 12 - 20.03.32	163,100,000	JPY	1,464,318	1,314,438	0.06
Japan 1.80% 13 - 20.12.32	120,950,000	JPY	1,104,730	978,639	0.05
Japan 1.80% 13 - 20.03.43	209,800,000	JPY	2,045,045	1,719,839	0.08
Japan 1.80% 13 - 20.09.43	127,850,000	JPY	1,262,612	1,046,873	0.05
Japan 1.90% 03 - 20.09.23	70,050,000	JPY	565,019	505,276	0.02
Japan 1.90% 03 - 20.12.23	64,450,000	JPY	516,441	467,079	0.02
Japan 1.90% 04 - 20.03.24	59,850,000	JPY	521,624	435,731	0.02
Japan 1.90% 05 - 20.03.25	83,000,000	JPY	670,706	615,626	0.03
Japan 1.90% 05 - 20.06.25	58,550,000	JPY	494,921	436,140	0.02
Japan 1.90% 09 - 20.12.28	122,450,000	JPY	1,053,989	959,618	0.05
Japan 1.90% 09 - 20.03.29	106,600,000	JPY	995,420	837,837	0.04
Japan 1.90% 10 - 20.09.30	137,350,000	JPY	1,229,953	1,098,078	0.05
Japan 1.90% 11 - 20.03.31	102,150,000	JPY	953,234	821,410	0.04
Japan 1.90% 11 - 20.06.31	180,650,000	JPY	1,656,512	1,457,465	0.07
Japan 1.90% 12 - 20.09.42	378,850,000	JPY	3,693,731	3,154,576	0.15
Japan 1.90% 13 - 20.03.53	106,150,000	JPY	1,080,651	879,128	0.04
Japan 1.90% 13 - 20.06.43	172,950,000	JPY	1,707,688	1,439,180	0.07
Japan 2.00% 04 - 20.12.33	72,100,000	JPY	705,717	597,229	0.03
Japan 2.00% 04 - 20.12.24	98,050,000	JPY	792,992	725,695	0.03
Japan 2.00% 05 - 20.09.25	69,800,000	JPY	597,425	523,838	0.03
Japan 2.00% 06 - 20.12.25	109,050,000	JPY	920,652	822,127	0.04
Japan 2.00% 07 - 20.03.27	67,800,000	JPY	566,670	522,352	0.03
Japan 2.00% 10 - 20.06.30	101,300,000	JPY	896,539	813,348	0.04
Japan 2.00% 10 - 20.09.40	315,700,000	JPY	3,167,887	2,659,796	0.13
Japan 2.00% 11 - 20.12.30	112,800,000	JPY	1,069,811	911,441	0.04
Japan 2.00% 11 - 20.03.31	104,800,000	JPY	1,015,847	849,020	0.04
Japan 2.00% 11 - 20.09.41	313,300,000	JPY	3,070,096	2,643,503	0.13
Japan 2.00% 12 - 20.03.42	306,800,000	JPY	3,161,593	2,596,370	0.12
Japan 2.00% 12 - 20.03.52	178,750,000	JPY	1,886,103	1,508,663	0.07
Japan 2.10% 03 - 20.09.33	64,000,000	JPY	637,421	534,555	0.03
Japan 2.10% 04 - 20.03.24	83,900,000	JPY	667,284	612,856	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Japan (continued)					
Japan 2.10% 04 - 20.09.24	131,650,000	JPY	1,111,782	971,745	0.05
Japan 2.10% 05 - 20.03.25	52,850,000	JPY	433,556	394,026	0.02
Japan 2.10% 05 - 20.09.25	63,350,000	JPY	552,221	476,868	0.02
Japan 2.10% 05 - 20.12.25	56,300,000	JPY	482,012	425,825	0.02
Japan 2.10% 06 - 20.03.26	92,350,000	JPY	798,029	701,740	0.03
Japan 2.10% 06 - 20.12.26	177,300,000	JPY	1,546,237	1,365,924	0.07
Japan 2.10% 07 - 20.03.27	133,450,000	JPY	1,168,503	1,032,575	0.05
Japan 2.10% 07 - 20.06.27	61,800,000	JPY	528,926	480,051	0.02
Japan 2.10% 07 - 20.09.27	73,500,000	JPY	638,732	572,932	0.03
Japan 2.10% 07 - 20.12.27	191,050,000	JPY	1,671,133	1,494,036	0.07
Japan 2.10% 08 - 20.06.28	60,450,000	JPY	535,471	476,128	0.02
Japan 2.10% 08 - 20.09.28	122,400,000	JPY	1,075,114	966,940	0.05
Japan 2.10% 08 - 20.12.28	76,850,000	JPY	702,165	609,202	0.03
Japan 2.10% 09 - 20.03.29	144,800,000	JPY	1,244,831	1,151,634	0.06
Japan 2.10% 09 - 20.06.29	164,800,000	JPY	1,501,489	1,314,180	0.06
Japan 2.10% 09 - 20.09.29	144,800,000	JPY	1,315,621	1,158,057	0.06
Japan 2.10% 09 - 20.12.29	147,150,000	JPY	1,347,995	1,180,270	0.06
Japan 2.10% 10 - 20.03.30	205,150,000	JPY	1,925,257	1,651,287	0.08
Japan 2.10% 10 - 20.12.30	221,950,000	JPY	2,046,314	1,806,375	0.09
Japan 2.20% 04 - 20.03.24	57,700,000	JPY	498,708	422,174	0.02
Japan 2.20% 06 - 20.03.26	62,450,000	JPY	552,068	476,179	0.02
Japan 2.20% 06 - 20.06.26	67,350,000	JPY	562,534	516,073	0.02
Japan 2.20% 06 - 20.09.26	94,800,000	JPY	819,520	729,901	0.04
Japan 2.20% 07 - 20.09.27	87,850,000	JPY	764,062	688,013	0.03
Japan 2.20% 08 - 20.03.28	180,150,000	JPY	1,564,274	1,421,049	0.07
Japan 2.20% 08 - 20.09.28	68,350,000	JPY	613,706	542,923	0.03
Japan 2.20% 09 - 20.03.49	126,850,000	JPY	1,324,115	1,106,938	0.05
Japan 2.20% 09 - 20.06.29	83,050,000	JPY	779,962	666,302	0.03
Japan 2.20% 09 - 20.09.39	236,200,000	JPY	2,466,478	2,045,897	0.10
Japan 2.20% 10 - 20.12.29	91,750,000	JPY	827,781	740,669	0.04
Japan 2.20% 10 - 20.03.30	114,200,000	JPY	1,031,136	925,318	0.04
Japan 2.20% 10 - 20.03.50	113,200,000	JPY	1,259,528	993,458	0.05
Japan 2.20% 11 - 20.03.31	138,300,000	JPY	1,320,518	1,137,047	0.05
Japan 2.20% 11 - 20.03.41	273,950,000	JPY	2,759,636	2,374,709	0.11
Japan 2.20% 11 - 20.03.51	183,900,000	JPY	2,075,649	1,610,577	0.08
Japan 2.30% 02 - 20.05.32	52,000,000	JPY	514,620	437,738	0.02
Japan 2.30% 05 - 20.03.35	117,000,000	JPY	1,181,275	1,007,152	0.05
Japan 2.30% 05 - 20.06.35	78,700,000	JPY	769,153	678,818	0.03
Japan 2.30% 06 - 20.12.35	95,050,000	JPY	1,004,643	821,897	0.04
Japan 2.30% 06 - 20.03.26	60,250,000	JPY	527,562	460,982	0.02
Japan 2.30% 06 - 20.06.26	107,600,000	JPY	903,641	827,499	0.04
Japan 2.30% 07 - 20.12.36	103,400,000	JPY	1,063,878	899,982	0.04
Japan 2.30% 07 - 20.06.27	102,200,000	JPY	880,842	801,016	0.04
Japan 2.30% 08 - 20.06.28	85,150,000	JPY	734,832	677,791	0.03
Japan 2.30% 09 - 20.03.39	253,700,000	JPY	2,600,853	2,224,664	0.11
Japan 2.30% 10 - 20.03.40	281,150,000	JPY	2,930,056	2,468,715	0.12
Japan 2.40% 04 - 20.03.34	92,650,000	JPY	896,764	798,894	0.04
Japan 2.40% 04 - 20.06.24	108,900,000	JPY	872,074	804,067	0.04

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Japan (continued)					
Japan 2.40% 05 - 20.12.34	90,250,000	JPY	977,738	782,851	0.04
Japan 2.40% 07 - 20.03.37	179,600,000	JPY	1,828,969	1,582,642	0.08
Japan 2.40% 07 - 20.03.48	76,150,000	JPY	908,736	690,033	0.03
Japan 2.40% 08 - 20.03.28	65,300,000	JPY	617,120	520,328	0.03
Japan 2.40% 08 - 20.06.28	119,600,000	JPY	1,069,564	957,005	0.05
Japan 2.40% 08 - 20.09.38	234,400,000	JPY	2,427,760	2,079,124	0.10
Japan 2.50% 04 - 20.06.34	117,400,000	JPY	1,211,205	1,024,267	0.05
Japan 2.50% 04 - 20.09.34	81,650,000	JPY	841,068	713,334	0.03
Japan 2.50% 05 - 20.09.35	84,150,000	JPY	917,568	741,977	0.04
Japan 2.50% 06 - 20.03.36	97,750,000	JPY	989,231	865,430	0.04
Japan 2.50% 06 - 20.06.36	105,700,000	JPY	1,078,745	936,515	0.04
Japan 2.50% 06 - 20.09.36	74,850,000	JPY	756,795	665,273	0.03
Japan 2.50% 07 - 20.09.37	175,100,000	JPY	1,733,439	1,564,747	0.08
Japan 2.50% 08 - 20.03.38	215,400,000	JPY	2,229,300	1,930,477	0.09
			381,480,121	329,895,753	15.76
Netherlands					
Netherlands Zero Coupon 21 - 15.01.29	939,000	EUR	930,008	853,551	0.04
Netherlands Zero Coupon 22 - 15.01.26	816,000	EUR	806,524	784,405	0.04
Netherlands 144A Zero Coupon 17 - 15.01.24	1,487,000	EUR	1,493,793	1,474,212	0.07
Netherlands 144A Zero Coupon 20 - 15.07.30	1,284,000	EUR	1,309,989	1,133,900	0.05
Netherlands 144A Zero Coupon 20 - 15.01.27	1,595,000	EUR	1,626,872	1,509,508	0.07
Netherlands 144A Zero Coupon 20 - 15.01.52	1,347,000	EUR	1,178,389	770,080	0.04
Netherlands 144A Zero Coupon 21 - 15.07.31	1,403,000	EUR	1,384,646	1,213,034	0.06
Netherlands 144A Zero Coupon 21 - 15.01.38	795,000	EUR	753,587	586,154	0.03
Netherlands 144A 0.25% 15 - 15.07.25	1,954,000	EUR	1,977,436	1,909,840	0.09
Netherlands 144A 0.25% 19 - 15.07.29	1,147,000	EUR	1,152,659	1,053,175	0.05
Netherlands 144A 0.50% 16 - 15.07.26	1,859,000	EUR	1,910,227	1,811,967	0.09
Netherlands 144A 0.50% 19 - 15.01.40	1,125,000	EUR	1,170,167	877,950	0.04
Netherlands 144A 0.50% 22 - 15.07.32	898,000	EUR	882,128	796,257	0.04
Netherlands 144A 0.75% 17 - 15.07.27	1,570,000	EUR	1,620,328	1,530,436	0.07
Netherlands 144A 0.75% 18 - 15.07.28	1,757,000	EUR	1,818,110	1,694,099	0.08
Netherlands 144A 1.75% 13 - 15.07.23	1,658,000	EUR	1,696,193	1,678,725	0.08
Netherlands 144A 2.00% 14 - 15.07.24	1,726,000	EUR	1,799,987	1,769,495	0.09
Netherlands 144A 2.50% 12 - 15.01.33	1,450,000	EUR	1,803,994	1,554,255	0.07
Netherlands 144A 2.75% 14 - 15.01.47	2,011,000	EUR	3,090,007	2,342,614	0.11
Netherlands 144A 3.75% 10 - 15.01.42	1,847,000	EUR	2,996,441	2,372,102	0.11
Netherlands 144A 4.00% 05 - 15.01.37	1,793,000	EUR	2,687,993	2,264,021	0.11
Netherlands 144A 5.50% 98 - 15.01.28	1,309,000	EUR	1,714,366	1,599,074	0.08
			35,803,844	31,578,854	1.51
Norway					
Norway 144A 1.25% 21 - 17.09.31	3,647,000	NOK	342,892	302,401	0.01
Norway 144A 1.375% 20 - 19.08.30	5,418,000	NOK	524,973	462,163	0.02
Norway 144A 1.50% 16 - 19.02.26	5,340,000	NOK	535,658	490,671	0.02
Norway 144A 1.75% 15 - 13.03.25	5,519,000	NOK	534,459	517,768	0.03
Norway 144A 1.75% 17 - 17.02.27	4,041,000	NOK	417,192	370,345	0.02
Norway 144A 1.75% 19 - 06.09.29	5,070,000	NOK	507,783	450,414	0.02
Norway 144A 2.00% 18 - 26.04.28	3,770,000	NOK	390,038	345,253	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Norway (continued)					
Norway 144A 2.125% 22 - 18.05.32	2,525,000	NOK	255,264	225,365	0.01
Norway 144A 3.00% 14 - 14.03.24	5,056,000	NOK	520,903	491,121	0.02
			4,029,162	3,655,501	0.17
Singapore					
Singapore 0.50% 20 - 01.11.25	540,000	SGD	335,753	344,535	0.02
Singapore Zero Coupon 21 - 01.11.26	451,000	SGD	291,470	290,571	0.01
Singapore 1.625% 21 - 01.07.31	567,000	SGD	359,594	348,356	0.02
Singapore 1.875% 20 - 01.03.50	584,000	SGD	409,990	312,882	0.01
Singapore 1.875% 21 - 01.10.51	370,000	SGD	221,759	200,137	0.01
Singapore 2.00% 19 - 01.02.24	817,000	SGD	540,214	557,431	0.03
Singapore 2.125% 16 - 01.06.26	737,000	SGD	492,186	494,085	0.02
Singapore 2.25% 16 - 01.08.36	760,000	SGD	507,226	472,573	0.02
Singapore 2.375% 15 - 01.06.25	560,000	SGD	357,476	380,851	0.02
Singapore 2.375% 19 - 01.07.39	294,000	SGD	206,369	182,569	0.01
Singapore 2.625% 18 - 01.05.28	550,000	SGD	377,909	373,521	0.02
Singapore 2.75% 12 - 01.04.42	591,000	SGD	422,512	383,005	0.02
Singapore 2.75% 13 - 01.07.23	610,000	SGD	389,282	420,809	0.02
Singapore 2.75% 16 - 01.03.46	705,000	SGD	485,787	453,201	0.02
Singapore 2.875% 10 - 01.09.30	940,000	SGD	657,958	642,193	0.03
Singapore 2.875% 14 - 01.07.29	566,000	SGD	406,010	388,355	0.02
Singapore 3.00% 09 - 01.09.24	755,000	SGD	510,162	522,342	0.02
Singapore 3.375% 13 - 01.09.33	685,000	SGD	479,646	486,389	0.02
Singapore 3.50% 07 - 01.03.27	1,043,000	SGD	735,547	738,583	0.04
			8,186,850	7,992,388	0.38
Spain					
Spain Zero Coupon 20 - 31.01.25	2,122,000	EUR	2,125,832	2,054,669	0.10
Spain Zero Coupon 20 - 31.01.26	2,089,000	EUR	2,089,447	1,977,218	0.09
Spain Zero Coupon 21 - 31.05.24	1,957,000	EUR	1,970,442	1,920,717	0.09
Spain Zero Coupon 21 - 31.01.28	1,780,000	EUR	1,746,979	1,606,094	0.08
Spain Zero Coupon 21 - 31.01.27	1,269,000	EUR	1,236,127	1,173,241	0.06
Spain Zero Coupon 22 - 31.05.25	1,081,000	EUR	1,060,302	1,038,171	0.05
Spain 0.35% 18 - 30.07.23	1,849,000	EUR	1,856,059	1,841,622	0.09
Spain 0.80% 22 - 30.07.29	454,000	EUR	435,673	416,840	0.02
Spain 5.75% 01 - 30.07.32	2,387,000	EUR	3,451,801	3,098,899	0.15
Spain 6.00% 98 - 31.01.29	2,400,000	EUR	3,219,595	3,001,872	0.14
Spain 144A 0.10% 21 - 30.04.31	2,172,000	EUR	2,089,291	1,792,334	0.09
Spain 144A 0.25% 19 - 30.07.24	1,651,000	EUR	1,665,239	1,623,775	0.08
Spain 144A 0.50% 20 - 30.04.30	2,205,000	EUR	2,209,068	1,948,603	0.09
Spain 144A 0.50% 21 - 31.10.31	2,220,000	EUR	2,211,900	1,872,437	0.09
Spain 144A 0.60% 19 - 31.10.29	2,301,000	EUR	2,293,762	2,074,605	0.10
Spain 144A 0.70% 22 - 30.04.32	2,110,000	EUR	1,970,999	1,787,655	0.08
Spain 144A 0.80% 20 - 30.07.27	2,123,000	EUR	2,177,749	2,023,368	0.10
Spain 144A 0.85% 21 - 30.07.37	1,178,000	EUR	1,131,818	891,817	0.04
Spain 144A 1.00% 20 - 31.10.50	1,998,000	EUR	1,786,861	1,221,637	0.06
Spain 144A 1.00% 21 - 30.07.42	699,000	EUR	625,433	497,276	0.02
Spain 144A 1.20% 20 - 31.10.40	1,823,000	EUR	1,829,013	1,378,771	0.07
Spain 144A 1.25% 20 - 31.10.30	2,408,000	EUR	2,513,618	2,232,601	0.11
Spain 144A 1.30% 16 - 31.10.26	2,475,000	EUR	2,544,402	2,443,889	0.12

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Spain (continued)					
Spain 144A 1.40% 18 - 30.04.28	2,425,000	EUR	2,552,568	2,362,968	0.11
Spain 144A 1.40% 18 - 30.07.28	2,242,000	EUR	2,355,676	2,177,744	0.10
Spain 144A 1.45% 17 - 31.10.27	2,413,000	EUR	2,512,801	2,368,408	0.11
Spain 144A 1.45% 19 - 30.04.29	2,185,000	EUR	2,308,702	2,108,154	0.10
Spain 144A 1.45% 21 - 31.10.71	590,000	EUR	468,817	326,819	0.02
Spain 144A 1.50% 17 - 30.04.27	2,400,000	EUR	2,498,638	2,376,120	0.11
Spain 144A 1.60% 15 - 30.04.25	2,185,000	EUR	2,249,842	2,202,174	0.10
Spain 144A 1.85% 19 - 30.07.35	2,113,000	EUR	2,262,589	1,918,372	0.09
Spain 144A 1.90% 22 - 31.10.52	731,000	EUR	697,163	547,972	0.03
Spain 144A 1.95% 15 - 30.07.30	2,254,000	EUR	2,424,116	2,215,547	0.11
Spain 144A 1.95% 16 - 30.04.26	2,113,000	EUR	2,230,588	2,143,385	0.10
Spain 144A 2.15% 15 - 31.10.25	2,507,000	EUR	2,656,328	2,568,973	0.12
Spain 144A 2.35% 17 - 30.07.33	1,974,000	EUR	2,229,966	1,938,192	0.09
Spain 144A 2.70% 18 - 31.10.48	1,699,000	EUR	2,058,823	1,596,109	0.08
Spain 144A 2.75% 14 - 31.10.24	2,378,000	EUR	2,518,974	2,468,554	0.12
Spain 144A 2.90% 16 - 31.10.46	1,796,000	EUR	2,289,700	1,763,905	0.08
Spain 144A 3.45% 16 - 30.07.66	1,453,000	EUR	2,172,090	1,499,583	0.07
Spain 144A 3.80% 14 - 30.04.24	2,136,000	EUR	2,262,489	2,242,907	0.11
Spain 144A 4.20% 05 - 31.01.37	2,212,000	EUR	3,126,070	2,606,046	0.12
Spain 144A 4.40% 13 - 31.10.23	1,823,000	EUR	1,928,158	1,907,405	0.09
Spain 144A 4.65% 10 - 30.07.25	2,261,000	EUR	2,568,521	2,484,929	0.12
Spain 144A 4.70% 09 - 30.07.41	2,073,000	EUR	3,149,958	2,629,808	0.13
Spain 144A 4.80% 08 - 31.01.24	1,714,000	EUR	1,849,769	1,817,268	0.09
Spain 144A 4.90% 07 - 30.07.40	1,870,000	EUR	2,869,843	2,418,060	0.11
Spain 144A 5.15% 13 - 31.10.28	1,902,000	EUR	2,396,703	2,262,049	0.11
Spain 144A 5.15% 13 - 31.10.44	1,505,000	EUR	2,444,517	2,050,261	0.10
Spain 144A 5.90% 11 - 30.07.26	2,350,000	EUR	2,894,514	2,751,873	0.13
			106,219,333	95,671,696	4.57
Sweden					
Sweden 0.75% 17 - 12.05.28	5,810,000	SEK	583,581	510,826	0.02
Sweden 1.00% 15 - 12.11.26	8,790,000	SEK	885,733	792,074	0.04
Sweden 2.25% 12 - 01.06.32	4,485,000	SEK	508,070	439,845	0.02
Sweden 2.50% 14 - 12.05.25	7,835,000	SEK	808,923	743,492	0.04
Sweden 3.50% 09 - 30.03.39	4,385,000	SEK	595,892	512,031	0.02
Sweden 144A 0.125% 20 - 12.05.31	5,140,000	SEK	491,766	416,420	0.02
Sweden 144A 0.75% 18 - 12.11.29	7,340,000	SEK	719,065	637,228	0.03
Sweden 144A 1.50% 12 - 13.11.23	8,515,000	SEK	856,586	793,292	0.04
			5,449,616	4,845,208	0.23
United Kingdom					
United Kingdom 0.125% 20 - 30.01.26	1,192,000	GBP	1,341,199	1,301,471	0.06
United Kingdom 0.125% 20 - 31.01.28	1,335,000	GBP	1,491,970	1,400,999	0.07
United Kingdom 0.125% 20 - 31.01.24	3,093,000	GBP	3,571,157	3,490,592	0.17
United Kingdom 0.25% 20 - 31.07.31	2,509,000	GBP	2,753,166	2,442,133	0.12
United Kingdom 0.25% 21 - 31.01.25	1,144,000	GBP	1,313,774	1,270,059	0.06
United Kingdom 0.375% 20 - 22.10.30	1,375,000	GBP	1,536,223	1,386,273	0.07
United Kingdom 0.375% 21 - 22.10.26	2,132,000	GBP	2,454,125	2,314,424	0.11
United Kingdom 0.50% 20 - 22.10.61	1,416,000	GBP	1,397,999	845,314	0.04
United Kingdom 0.50% 21 - 31.01.29	1,248,000	GBP	1,410,030	1,309,698	0.06

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United Kingdom (continued)					
United Kingdom 0.625% 19 - 07.06.25	1,195,000	GBP	1,377,740	1,339,173	0.06
United Kingdom 0.625% 20 - 22.10.50	916,000	GBP	931,655	648,553	0.03
United Kingdom 0.625% 20 - 31.07.35	1,906,000	GBP	2,073,586	1,738,963	0.08
United Kingdom 0.75% 17 - 22.07.23	1,755,000	GBP	2,026,440	2,014,848	0.10
United Kingdom 0.875% 19 - 22.10.29	1,341,000	GBP	1,567,638	1,434,245	0.07
United Kingdom 0.875% 21 - 31.01.46	1,150,000	GBP	1,190,526	924,577	0.04
United Kingdom 0.875% 21 - 31.07.33	1,115,000	GBP	1,232,017	1,106,785	0.05
United Kingdom 1.00% 18 - 22.04.24	1,512,000	GBP	1,745,547	1,729,195	0.08
United Kingdom 1.00% 21 - 31.01.32	768,000	GBP	872,272	792,407	0.04
United Kingdom 1.125% 21 - 31.01.39	1,105,000	GBP	1,265,123	1,026,901	0.05
United Kingdom 1.125% 22 - 22.10.73	410,000	GBP	443,224	304,389	0.01
United Kingdom 1.25% 17 - 22.07.27	1,251,000	GBP	1,482,196	1,406,434	0.07
United Kingdom 1.25% 20 - 22.10.41	2,252,000	GBP	2,657,796	2,072,167	0.10
United Kingdom 1.25% 21 - 31.07.51	1,312,000	GBP	1,423,923	1,106,488	0.05
United Kingdom 1.50% 16 - 22.07.26	1,343,000	GBP	1,606,287	1,535,248	0.07
United Kingdom 1.50% 16 - 22.07.47	1,771,000	GBP	2,145,753	1,629,989	0.08
United Kingdom 1.50% 21 - 31.07.53	510,000	GBP	630,778	458,669	0.02
United Kingdom 1.625% 18 - 22.10.28	1,036,000	GBP	1,256,755	1,180,486	0.06
United Kingdom 1.625% 18 - 22.10.71	1,190,000	GBP	1,654,565	1,081,011	0.05
United Kingdom 1.625% 19 - 22.10.54	1,255,000	GBP	1,656,792	1,161,051	0.06
United Kingdom 1.75% 16 - 07.09.37	1,933,000	GBP	2,368,713	2,006,781	0.10
United Kingdom 1.75% 17 - 22.07.57	1,801,000	GBP	2,404,946	1,720,155	0.08
United Kingdom 1.75% 18 - 22.01.49	1,068,000	GBP	1,380,924	1,036,187	0.05
United Kingdom 2.00% 15 - 07.09.25	1,223,000	GBP	1,484,606	1,424,111	0.07
United Kingdom 2.25% 13 - 07.09.23	1,444,000	GBP	1,694,989	1,682,459	0.08
United Kingdom 2.50% 15 - 22.07.65	1,458,000	GBP	2,342,727	1,725,074	0.08
United Kingdom 2.75% 14 - 07.09.24	1,028,000	GBP	1,256,183	1,214,600	0.06
United Kingdom 3.25% 12 - 22.01.44	1,945,000	GBP	2,944,189	2,476,093	0.12
United Kingdom 3.50% 13 - 22.07.68	1,491,000	GBP	3,032,892	2,242,452	0.11
United Kingdom 3.50% 14 - 22.01.45	1,885,000	GBP	3,043,567	2,499,123	0.12
United Kingdom 3.75% 11 - 22.07.52	1,174,000	GBP	2,136,042	1,693,952	0.08
United Kingdom 4.00% 09 - 22.01.60	1,203,000	GBP	2,509,486	1,912,436	0.09
United Kingdom 4.25% 00 - 07.06.32	1,799,000	GBP	2,683,849	2,458,457	0.12
United Kingdom 4.25% 03 - 07.03.36	1,554,000	GBP	2,431,033	2,154,878	0.10
United Kingdom 4.25% 05 - 07.12.55	1,624,000	GBP	3,330,338	2,605,668	0.12
United Kingdom 4.25% 06 - 07.12.46	1,585,000	GBP	2,876,180	2,369,098	0.11
United Kingdom 4.25% 06 - 07.12.27	1,346,000	GBP	1,847,802	1,742,146	0.08
United Kingdom 4.25% 08 - 07.12.49	1,238,000	GBP	2,321,909	1,887,829	0.09
United Kingdom 4.25% 09 - 07.09.39	1,164,000	GBP	1,908,258	1,655,725	0.08
United Kingdom 4.25% 10 - 07.12.40	1,410,000	GBP	2,374,628	2,021,698	0.10
United Kingdom 4.50% 07 - 07.12.42	1,739,000	GBP	3,137,151	2,608,372	0.13
United Kingdom 4.50% 09 - 07.09.34	1,220,000	GBP	1,935,006	1,721,635	0.08
United Kingdom 4.75% 04 - 07.12.38	1,436,000	GBP	2,525,371	2,149,224	0.10
United Kingdom 4.75% 07 - 07.12.30	1,680,000	GBP	2,528,678	2,349,894	0.11
United Kingdom 5.00% 01 - 07.03.25	1,695,000	GBP	2,182,424	2,124,947	0.10
United Kingdom 6.00% 98 - 07.12.28	1,125,000	GBP	1,686,189	1,621,029	0.08
			106,878,336	91,556,565	4.37

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States					
United States 0.125% 20 - 15.07.23	3,841,000	USD	3,300,777	3,568,962	0.17
United States 0.125% 20 - 15.08.23	3,319,000	USD	2,841,085	3,075,996	0.15
United States 0.125% 20 - 15.09.23	3,157,000	USD	2,722,309	2,918,780	0.14
United States 0.125% 20 - 15.10.23	3,953,000	USD	3,426,199	3,647,035	0.17
United States 0.125% 20 - 15.12.23	4,167,700	USD	3,495,744	3,827,053	0.18
United States 0.125% 21 - 15.01.24	4,361,000	USD	3,659,742	3,994,777	0.19
United States 0.125% 21 - 15.02.24	5,847,000	USD	4,921,011	5,345,500	0.26
United States Zero Coupon 21 - 31.05.23	4,245,000	USD	3,736,363	3,958,942	0.19
United States 0.125% 21 - 30.06.23	5,849,000	USD	5,065,126	5,441,740	0.26
United States Zero Coupon 21 - 31.07.23	5,295,000	USD	4,577,988	4,914,444	0.23
United States Zero Coupon 21 - 31.08.23	5,909,000	USD	5,071,470	5,470,185	0.26
United States 0.25% 20 - 31.05.25	4,100,000	USD	3,545,713	3,622,110	0.17
United States 0.25% 20 - 15.06.23	3,186,000	USD	2,772,260	2,971,305	0.14
United States 0.25% 20 - 30.06.25	4,289,000	USD	3,749,150	3,780,747	0.18
United States 0.25% 20 - 31.07.25	4,525,000	USD	3,835,504	3,977,283	0.19
United States 0.25% 20 - 31.08.25	4,539,000	USD	3,882,676	3,979,413	0.19
United States 0.25% 20 - 30.09.25	5,206,000	USD	4,440,044	4,554,068	0.22
United States Zero Coupon 20 - 31.10.25	5,344,000	USD	4,480,646	4,662,806	0.22
United States 0.25% 20 - 15.11.23	4,732,000	USD	4,048,613	4,362,203	0.21
United States 0.25% 21 - 15.03.24	5,843,000	USD	5,013,312	5,338,350	0.25
United States 0.25% 21 - 15.05.24	4,835,000	USD	4,068,350	4,398,622	0.21
United States 0.25% 21 - 15.06.24	5,217,000	USD	4,433,641	4,734,449	0.23
United States Zero Coupon 21 - 30.09.23	6,091,000	USD	5,341,900	5,635,938	0.27
United States 0.375% 20 - 30.04.25	4,345,000	USD	3,770,733	3,860,632	0.18
United States 0.375% 20 - 31.07.27	4,299,000	USD	3,561,936	3,600,662	0.17
United States 0.375% 20 - 30.09.27	4,646,000	USD	3,878,810	3,871,852	0.18
United States 0.375% 20 - 30.11.25	4,698,000	USD	3,954,310	4,108,981	0.20
United States 0.375% 20 - 31.12.25	5,303,000	USD	4,415,870	4,627,032	0.22
United States Zero Coupon 21 - 31.01.26	5,913,000	USD	4,888,777	5,147,787	0.25
United States 0.375% 21 - 15.04.24	3,704,000	USD	3,114,146	3,384,092	0.16
United States 0.375% 21 - 15.07.24	4,153,000	USD	3,574,302	3,770,727	0.18
United States 0.375% 21 - 15.08.24	5,123,000	USD	4,373,971	4,638,424	0.22
United States 0.375% 21 - 15.09.24	5,734,000	USD	4,964,551	5,179,633	0.25
United States Zero Coupon 21 - 31.10.23	5,392,000	USD	4,805,652	4,985,937	0.24
United States 0.50% 20 - 31.03.25	3,983,000	USD	3,623,573	3,558,632	0.17
United States 0.50% 20 - 30.04.27	2,894,000	USD	2,495,271	2,453,305	0.12
United States 0.50% 20 - 31.05.27	3,121,000	USD	2,665,611	2,640,607	0.13
United States 0.50% 20 - 30.06.27	3,690,000	USD	3,104,786	3,115,407	0.15
United States 0.50% 20 - 31.08.27	3,748,000	USD	3,163,348	3,150,931	0.15
United States 0.50% 20 - 31.10.27	4,592,000	USD	3,799,087	3,843,321	0.18
United States 0.50% 21 - 28.02.26	6,013,000	USD	5,050,886	5,248,327	0.25
United States Zero Coupon 21 - 30.11.23	5,904,000	USD	5,257,662	5,457,614	0.26
United States 0.625% 20 - 31.03.27	2,295,000	USD	2,016,228	1,962,670	0.09
United States Zero Coupon 20 - 15.05.30	7,800,000	USD	6,563,572	6,236,848	0.30
United States Zero Coupon 20 - 15.08.30	10,366,000	USD	8,518,908	8,242,133	0.39
United States 0.625% 20 - 30.11.27	4,971,000	USD	4,085,579	4,182,818	0.20
United States 0.625% 20 - 31.12.27	5,478,000	USD	4,485,337	4,599,605	0.22
United States Zero Coupon 21 - 31.07.26	5,457,000	USD	4,617,134	4,738,566	0.23

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
United States 0.625% 21 - 15.10.24	5,779,000	USD	5,014,791	5,241,011	0.25
United States 0.75% 21 - 31.01.28	6,019,000	USD	4,919,775	5,079,944	0.24
United States Zero Coupon 21 - 31.03.26	5,575,000	USD	4,743,292	4,902,689	0.23
United States Zero Coupon 21 - 30.04.26	5,602,000	USD	4,704,187	4,918,060	0.23
United States 0.75% 21 - 31.05.26	5,578,000	USD	4,724,227	4,887,820	0.23
United States 0.75% 21 - 31.08.26	6,015,000	USD	5,143,175	5,243,779	0.25
United States 0.75% 21 - 15.11.24	5,427,000	USD	4,818,951	4,925,024	0.24
United States Zero Coupon 21 - 31.12.23	5,756,000	USD	5,116,153	5,328,547	0.25
United States 0.875% 20 - 15.11.30	10,754,000	USD	8,762,588	8,708,149	0.42
United States Zero Coupon 21 - 30.06.26	5,165,000	USD	4,395,951	4,540,589	0.22
United States Zero Coupon 21 - 30.09.26	5,655,000	USD	4,830,901	4,947,686	0.24
United States Zero Coupon 22 - 31.01.24	5,389,000	USD	4,820,315	4,990,412	0.24
United States 1.00% 21 - 31.07.28	6,193,000	USD	5,221,403	5,249,012	0.25
United States 1.00% 21 - 15.12.24	5,380,000	USD	4,772,061	4,904,082	0.23
United States 1.125% 20 - 28.02.25	3,040,000	USD	2,760,979	2,769,717	0.13
United States 1.125% 20 - 28.02.27	1,321,000	USD	1,211,605	1,159,326	0.06
United States Zero Coupon 20 - 15.05.40	3,889,000	USD	3,104,769	2,603,951	0.12
United States 1.125% 20 - 15.08.40	4,883,000	USD	3,812,313	3,243,958	0.15
United States Zero Coupon 21 - 15.02.31	10,355,000	USD	8,392,902	8,533,627	0.41
United States 1.125% 21 - 29.02.28	6,005,000	USD	5,049,468	5,174,032	0.25
United States 1.125% 21 - 31.08.28	6,291,000	USD	5,349,570	5,364,982	0.26
United States 1.125% 21 - 31.10.26	5,747,000	USD	5,071,566	5,073,702	0.24
United States 1.125% 22 - 15.01.25	4,991,000	USD	4,440,047	4,556,207	0.22
United States 1.25% 16 - 31.07.23	2,645,000	USD	2,275,676	2,484,945	0.12
United States 1.25% 19 - 31.08.24	2,951,000	USD	2,660,445	2,721,267	0.13
United States Zero Coupon 20 - 15.05.50	5,867,000	USD	4,595,002	3,602,163	0.17
United States 1.25% 21 - 31.03.28	5,265,000	USD	4,470,750	4,558,466	0.22
United States 1.25% 21 - 30.04.28	6,079,000	USD	5,061,272	5,254,146	0.25
United States 1.25% 21 - 31.05.28	6,309,000	USD	5,353,183	5,445,394	0.26
United States 1.25% 21 - 30.06.28	5,464,000	USD	4,632,032	4,710,345	0.22
United States 1.25% 21 - 15.08.31	11,288,000	USD	9,446,997	9,319,390	0.44
United States 1.25% 21 - 30.09.28	5,897,000	USD	5,037,632	5,061,588	0.24
United States Zero Coupon 21 - 30.11.26	5,792,000	USD	5,141,536	5,136,803	0.25
United States Zero Coupon 21 - 31.12.26	5,679,000	USD	4,976,415	5,028,098	0.24
United States 1.375% 16 - 30.06.23	2,306,000	USD	2,037,208	2,172,663	0.10
United States 1.375% 16 - 31.08.23	2,483,000	USD	2,126,082	2,332,006	0.11
United States 1.375% 16 - 30.09.23	2,550,000	USD	2,207,403	2,392,264	0.11
United States 1.375% 19 - 31.08.26	2,198,000	USD	1,956,056	1,967,428	0.09
United States 1.375% 20 - 31.01.25	2,984,000	USD	2,666,648	2,739,657	0.13
United States Zero Coupon 20 - 15.08.50	6,521,000	USD	5,132,665	4,142,094	0.20
United States 1.375% 20 - 15.11.40	5,322,000	USD	4,109,169	3,686,731	0.18
United States 1.375% 21 - 31.10.28	5,716,000	USD	5,047,502	4,937,838	0.24
United States 1.375% 21 - 15.11.31	10,884,000	USD	9,427,572	9,055,795	0.43
United States Zero Coupon 21 - 31.12.28	5,621,000	USD	4,864,916	4,855,771	0.23
United States 1.50% 16 - 15.08.26	5,308,000	USD	4,690,988	4,774,192	0.23
United States 1.50% 19 - 30.09.24	3,178,000	USD	2,871,634	2,942,470	0.14
United States 1.50% 19 - 31.10.24	3,015,000	USD	2,694,928	2,788,396	0.13
United States 1.50% 19 - 30.11.24	3,410,000	USD	3,028,646	3,148,612	0.15

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
United States 1.50% 20 - 31.01.27	7,616,000	USD	6,716,525	6,811,383	0.33
United States 1.50% 20 - 15.02.30	5,786,000	USD	5,252,101	4,980,149	0.24
United States 1.50% 21 - 30.11.28	5,720,000	USD	5,043,643	4,977,199	0.24
United States 1.50% 22 - 15.02.25	4,730,000	USD	4,207,418	4,352,583	0.21
United States Zero Coupon 22 - 29.02.24	4,885,000	USD	4,372,633	4,565,305	0.22
United States 1.625% 16 - 15.02.26	5,042,000	USD	4,498,284	4,589,953	0.22
United States 1.625% 16 - 15.05.26	5,054,000	USD	4,416,281	4,586,525	0.22
United States 1.625% 16 - 31.05.23	1,916,200	USD	1,715,064	1,811,989	0.09
United States 1.625% 16 - 31.10.23	2,323,000	USD	2,078,928	2,184,166	0.10
United States 1.625% 19 - 15.08.29	4,582,000	USD	4,064,526	3,997,937	0.19
United States 1.625% 19 - 30.09.26	1,777,000	USD	1,601,789	1,605,198	0.08
United States 1.625% 19 - 31.10.26	2,333,200	USD	2,111,697	2,104,486	0.10
United States 1.625% 19 - 30.11.26	2,109,000	USD	1,890,927	1,900,687	0.09
United States 1.625% 20 - 15.11.50	6,516,000	USD	5,037,282	4,422,312	0.21
United States 1.625% 21 - 15.05.31	10,192,000	USD	8,695,789	8,734,417	0.42
United States 1.75% 19 - 30.06.24	3,222,000	USD	2,865,949	3,010,176	0.14
United States 1.75% 19 - 31.07.24	3,219,000	USD	2,853,469	3,004,005	0.14
United States 1.75% 19 - 15.11.29	3,328,000	USD	3,011,042	2,926,663	0.14
United States 1.75% 19 - 31.12.24	2,816,000	USD	2,552,674	2,612,770	0.12
United States 1.75% 19 - 31.12.26	2,274,000	USD	2,067,085	2,059,586	0.10
United States Zero Coupon 21 - 15.08.41	7,466,000	USD	6,091,793	5,464,304	0.26
United States 1.75% 22 - 31.01.29	5,135,000	USD	4,540,224	4,538,774	0.22
United States 1.75% 22 - 15.03.25	4,782,000	USD	4,256,989	4,426,878	0.21
United States 1.875% 17 - 31.08.24	2,555,000	USD	2,255,735	2,387,790	0.11
United States 1.875% 19 - 30.06.26	2,305,000	USD	2,057,744	2,111,089	0.10
United States 1.875% 19 - 31.07.26	2,427,000	USD	2,204,349	2,219,923	0.11
United States Zero Coupon 21 - 15.02.51	7,353,000	USD	5,650,199	5,322,257	0.25
United States 1.875% 21 - 15.02.41	6,488,000	USD	5,210,106	4,894,936	0.23
United States 1.875% 21 - 15.11.51	6,780,000	USD	5,847,026	4,908,521	0.23
United States 1.875% 22 - 15.02.32	10,286,000	USD	8,973,942	8,937,959	0.43
United States Zero Coupon 22 - 28.02.27	5,281,000	USD	4,642,788	4,802,789	0.23
United States 1.875% 22 - 28.02.29	4,947,000	USD	4,307,767	4,408,092	0.21
United States 2.00% 15 - 15.02.25	5,311,000	USD	4,801,189	4,953,107	0.24
United States 2.00% 15 - 15.08.25	5,152,000	USD	4,623,840	4,779,412	0.23
United States 2.00% 16 - 15.11.26	5,071,000	USD	4,506,955	4,643,638	0.22
United States 2.00% 17 - 30.04.24	2,424,000	USD	2,142,954	2,279,492	0.11
United States 2.00% 17 - 30.06.24	2,450,000	USD	2,167,903	2,300,647	0.11
United States 2.00% 19 - 31.05.24	4,082,000	USD	3,636,670	3,836,210	0.18
United States 2.00% 20 - 15.02.50	5,185,000	USD	4,883,569	3,876,227	0.18
United States 2.00% 21 - 15.08.51	7,286,000	USD	6,090,244	5,433,836	0.26
United States 2.00% 21 - 15.11.41	6,215,000	USD	5,402,439	4,748,416	0.23
United States 2.125% 15 - 15.05.25	5,061,000	USD	4,568,864	4,726,005	0.23
United States 2.125% 16 - 30.11.23	2,517,000	USD	2,241,210	2,380,491	0.11
United States 2.125% 17 - 29.02.24	2,397,000	USD	2,157,667	2,262,700	0.11
United States 2.125% 17 - 31.03.24	3,954,000	USD	3,517,519	3,728,327	0.18
United States 2.125% 17 - 31.07.24	2,202,000	USD	1,936,698	2,070,727	0.10
United States 2.125% 17 - 30.09.24	1,952,000	USD	1,744,280	1,833,297	0.09
United States 2.125% 17 - 30.11.24	2,253,000	USD	2,027,400	2,111,952	0.10

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
United States 2.125% 19 - 31.05.26	2,472,000	USD	2,222,468	2,286,946	0.11
United States 2.25% 14 - 15.11.24	5,777,000	USD	5,144,206	5,436,056	0.26
United States 2.25% 15 - 15.11.25	5,816,000	USD	5,190,799	5,424,076	0.26
United States 2.25% 16 - 15.08.46	3,295,000	USD	2,874,195	2,559,815	0.12
United States 2.25% 17 - 31.12.23	2,180,000	USD	1,926,601	2,063,397	0.10
United States 2.25% 17 - 31.01.24	2,550,000	USD	2,315,123	2,412,463	0.12
United States 2.25% 17 - 15.02.27	4,255,000	USD	3,897,586	3,930,111	0.19
United States 2.25% 17 - 15.08.27	4,302,000	USD	3,850,411	3,958,091	0.19
United States 2.25% 17 - 31.10.24	1,995,000	USD	1,796,988	1,877,260	0.09
United States 2.25% 17 - 15.11.27	4,293,000	USD	3,824,219	3,942,753	0.19
United States 2.25% 18 - 31.12.24	2,504,000	USD	2,245,008	2,352,478	0.11
United States 2.25% 19 - 31.03.26	2,626,000	USD	2,375,562	2,443,154	0.12
United States 2.25% 19 - 30.04.24	3,404,000	USD	3,087,584	3,215,314	0.15
United States 2.25% 19 - 15.08.49	4,420,000	USD	4,026,526	3,497,881	0.17
United States Zero Coupon 21 - 15.05.41	5,521,000	USD	4,818,505	4,429,422	0.21
United States 2.25% 22 - 15.02.52	6,178,000	USD	5,272,714	4,904,817	0.23
United States Zero Coupon 22 - 31.03.24	5,209,000	USD	4,899,595	4,923,376	0.24
United States 2.375% 14 - 15.08.24	5,789,000	USD	5,238,816	5,468,112	0.26
United States 2.375% 17 - 15.05.27	5,383,000	USD	4,862,667	4,991,292	0.24
United States 2.375% 19 - 29.02.24	1,943,000	USD	1,771,524	1,841,978	0.09
United States 2.375% 19 - 30.04.26	1,900,000	USD	1,735,304	1,775,940	0.08
United States 2.375% 19 - 15.05.29	4,698,000	USD	4,328,207	4,312,605	0.21
United States 2.375% 19 - 15.11.49	4,095,000	USD	3,880,412	3,334,324	0.16
United States 2.375% 21 - 15.05.51	7,327,000	USD	6,492,251	5,965,957	0.28
United States Zero Coupon 22 - 15.02.42	5,085,000	USD	4,373,494	4,148,024	0.20
United States 2.375% 22 - 31.03.29	4,650,000	USD	4,254,612	4,266,457	0.20
United States 2.50% 13 - 15.08.23	3,993,000	USD	3,614,909	3,799,715	0.18
United States 2.50% 14 - 15.05.24	5,831,000	USD	5,263,482	5,531,315	0.26
United States 2.50% 15 - 15.02.45	3,316,000	USD	2,991,523	2,707,959	0.13
United States 2.50% 16 - 15.02.46	2,669,000	USD	2,413,416	2,179,596	0.10
United States 2.50% 16 - 15.05.46	2,701,000	USD	2,417,774	2,205,325	0.11
United States 2.50% 18 - 31.01.25	2,597,000	USD	2,370,028	2,453,047	0.12
United States 2.50% 19 - 31.01.24	3,025,000	USD	2,686,372	2,873,146	0.14
United States 2.50% 19 - 28.02.26	2,648,000	USD	2,410,987	2,486,972	0.12
United States Zero Coupon 22 - 31.03.27	5,081,000	USD	4,723,314	4,749,237	0.23
United States Zero Coupon 22 - 30.04.24	4,650,000	USD	4,339,601	4,412,402	0.21
United States 2.50% 22 - 31.05.24	4,600,000	USD	4,290,361	4,363,582	0.21
United States 2.625% 18 - 31.03.25	1,583,000	USD	1,445,702	1,499,985	0.07
United States 2.625% 18 - 30.06.23	2,199,000	USD	1,954,211	2,097,485	0.10
United States 2.625% 18 - 31.12.23	2,632,000	USD	2,390,733	2,505,775	0.12
United States 2.625% 18 - 31.12.25	2,214,000	USD	2,005,983	2,090,615	0.10
United States 2.625% 19 - 31.01.26	2,594,000	USD	2,376,423	2,447,887	0.12
United States 2.625% 19 - 15.02.29	5,908,000	USD	5,510,311	5,511,643	0.26
United States 2.625% 22 - 15.04.25	4,595,000	USD	4,328,808	4,351,285	0.21
United States 2.75% 12 - 15.08.42	1,468,800	USD	1,383,704	1,266,646	0.06
United States 2.75% 12 - 15.11.42	2,148,000	USD	1,994,354	1,849,156	0.09
United States 2.75% 13 - 15.11.23	5,317,000	USD	4,781,463	5,071,545	0.24
United States 2.75% 14 - 15.02.24	4,695,000	USD	4,219,125	4,477,557	0.21

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
United States 2.75% 17 - 15.08.47	3,093,000	USD	2,866,667	2,665,455	0.13
United States 2.75% 17 - 15.11.47	3,297,000	USD	3,127,986	2,846,184	0.14
United States 2.75% 18 - 15.02.28	6,133,000	USD	5,681,845	5,772,879	0.28
United States 2.75% 18 - 28.02.25	2,625,000	USD	2,337,469	2,494,796	0.12
United States 2.75% 18 - 31.05.23	1,984,000	USD	1,770,487	1,895,079	0.09
United States 2.75% 18 - 30.06.25	1,750,000	USD	1,555,970	1,662,412	0.08
United States 2.75% 18 - 31.07.23	2,078,000	USD	1,871,960	1,983,624	0.09
United States 2.75% 18 - 31.08.23	2,009,000	USD	1,834,839	1,917,157	0.09
United States 2.75% 18 - 31.08.25	2,111,000	USD	1,918,215	2,002,820	0.10
United States Zero Coupon 22 - 30.04.27	4,850,000	USD	4,512,303	4,584,061	0.22
United States 2.75% 22 - 15.05.25	4,441,000	USD	4,151,110	4,219,391	0.20
United States 2.875% 13 - 15.05.43	3,012,000	USD	2,827,134	2,641,119	0.13
United States 2.875% 15 - 15.08.45	2,167,000	USD	2,145,203	1,895,309	0.09
United States 2.875% 16 - 15.11.46	1,375,000	USD	1,259,611	1,207,128	0.06
United States 2.875% 18 - 30.04.25	2,215,000	USD	2,025,844	2,111,422	0.10
United States 2.875% 18 - 15.05.28	6,381,000	USD	5,880,508	6,042,556	0.29
United States 2.875% 18 - 31.05.25	2,306,000	USD	2,100,450	2,198,167	0.10
United States 2.875% 18 - 31.07.25	2,064,000	USD	1,862,539	1,966,866	0.09
United States 2.875% 18 - 15.08.28	6,314,000	USD	5,850,947	5,976,279	0.29
United States 2.875% 18 - 30.09.23	2,694,000	USD	2,392,376	2,574,868	0.12
United States 2.875% 18 - 31.10.23	2,423,000	USD	2,177,846	2,315,127	0.11
United States 2.875% 18 - 30.11.23	2,120,000	USD	1,896,036	2,025,934	0.10
United States 2.875% 18 - 30.11.25	2,358,000	USD	2,162,053	2,244,211	0.11
United States 2.875% 19 - 15.05.49	4,494,000	USD	4,510,346	4,040,039	0.19
United States 2.875% 22 - 30.04.29	4,250,000	USD	3,968,876	4,025,854	0.19
United States 2.875% 22 - 15.05.32	3,575,000	USD	3,346,029	3,390,728	0.16
United States 2.875% 22 - 15.05.52	2,225,000	USD	1,999,118	2,026,512	0.10
United States 3.00% 12 - 15.05.42	1,384,000	USD	1,330,463	1,246,884	0.06
United States 3.00% 14 - 15.11.44	2,507,000	USD	2,482,830	2,235,396	0.11
United States 3.00% 15 - 15.05.45	1,567,000	USD	1,528,443	1,399,576	0.07
United States 3.00% 15 - 15.11.45	1,209,000	USD	1,150,500	1,081,994	0.05
United States 3.00% 17 - 15.02.47	2,796,000	USD	2,800,101	2,514,816	0.12
United States 3.00% 17 - 15.05.47	2,304,200	USD	2,288,546	2,074,885	0.10
United States 3.00% 18 - 15.02.48	3,629,000	USD	3,548,074	3,294,960	0.16
United States 3.00% 18 - 15.08.48	4,276,000	USD	4,321,198	3,894,547	0.19
United States 3.00% 18 - 30.09.25	2,113,000	USD	1,906,737	2,019,876	0.10
United States 3.00% 18 - 31.10.25	2,003,000	USD	1,818,900	1,914,724	0.09
United States 3.00% 19 - 15.02.49	4,770,000	USD	4,770,521	4,382,263	0.21
United States 3.125% 11 - 15.11.41	1,431,000	USD	1,397,430	1,320,667	0.06
United States 3.125% 12 - 15.02.42	1,355,000	USD	1,344,491	1,247,084	0.06
United States 3.125% 13 - 15.02.43	1,898,000	USD	1,830,861	1,734,357	0.08
United States 3.125% 14 - 15.08.44	2,665,000	USD	2,635,309	2,429,651	0.12
United States 3.125% 18 - 15.05.48	3,808,000	USD	3,812,267	3,550,821	0.17
United States 3.125% 18 - 15.11.28	5,702,000	USD	5,419,675	5,475,416	0.26
United States Zero Coupon 22 - 15.05.42	1,705,000	USD	1,588,757	1,600,553	0.08
United States 3.375% 14 - 15.05.44	2,142,000	USD	2,276,856	2,033,512	0.10
United States 3.375% 18 - 15.11.48	4,508,000	USD	4,645,857	4,416,451	0.21
United States 3.50% 09 - 15.02.39	735,000	USD	779,113	737,540	0.04

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
United States 3.625% 13 - 15.08.43	2,216,000	USD	2,331,249	2,186,895	0.10
United States 3.625% 14 - 15.02.44	2,241,000	USD	2,393,389	2,211,231	0.11
United States 3.75% 11 - 15.08.41	1,309,000	USD	1,427,970	1,322,131	0.06
United States 3.75% 13 - 15.11.43	2,178,000	USD	2,363,724	2,190,735	0.10
United States 3.875% 10 - 15.08.40	1,234,000	USD	1,325,592	1,278,101	0.06
United States 4.25% 09 - 15.05.39	1,191,000	USD	1,358,486	1,306,546	0.06
United States 4.25% 10 - 15.11.40	1,296,000	USD	1,425,622	1,406,818	0.07
United States 4.375% 08 - 15.02.38	695,000	USD	788,759	776,760	0.04
United States 4.375% 09 - 15.11.39	1,314,000	USD	1,521,913	1,457,975	0.07
United States 4.375% 10 - 15.05.40	1,333,000	USD	1,559,150	1,475,869	0.07
United States 4.375% 11 - 15.05.41	1,215,000	USD	1,443,106	1,337,232	0.06
United States 4.50% 06 - 15.02.36	821,900	USD	953,213	926,696	0.04
United States 4.50% 08 - 15.05.38	774,500	USD	913,078	876,609	0.04
United States 4.50% 09 - 15.08.39	1,036,000	USD	1,219,867	1,170,108	0.06
United States 4.625% 10 - 15.02.40	1,367,000	USD	1,654,801	1,562,752	0.07
United States 4.75% 11 - 15.02.41	1,372,000	USD	1,707,172	1,587,538	0.08
United States 5.00% 07 - 15.05.37	678,000	USD	822,454	803,968	0.04
United States 5.25% 98 - 15.11.28	789,000	USD	824,831	849,744	0.04
United States 5.375% 01 - 15.02.31	726,000	USD	815,296	817,918	0.04
United States 6.00% 96 - 15.02.26	630,000	USD	616,218	662,873	0.03
United States 6.125% 97 - 15.11.27	749,000	USD	814,287	823,680	0.04
United States 6.25% 93 - 15.08.23	712,000	USD	660,484	706,160	0.03
United States 6.25% 00 - 15.05.30	644,000	USD	742,593	755,758	0.04
			930,426,089	932,537,385	44.54
Total - Bonds			2,235,355,124	2,088,760,120	99.77
Total Transferable securities and money market instruments admitted to an official stock exchange listing			2,235,355,124	2,088,760,120	99.77
TOTAL INVESTMENT PORTFOLIO			2,235,355,124	2,088,760,120	99.77
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				2,099,216,024	100.27

^(A) Any duplicate securities appearing herein with the same name are either quoted on different stock exchanges or have different ISINs.

Xtrackers II

Xtrackers II SINGAPORE GOVERNMENT BOND UCITS ETF

Statement of Investments

as at 30 June 2022

(expressed in SGD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Singapore					
Singapore 0.50% 20 - 01.11.25	5,405,000	SGD	5,363,660	5,017,462	4.18
Singapore Zero Coupon 21 - 01.11.26	4,702,000	SGD	4,656,494	4,407,655	3.67
Singapore 1.625% 21 - 01.07.31	5,603,000	SGD	5,516,174	5,008,522	4.17
Singapore 1.875% 20 - 01.03.50	6,701,000	SGD	7,171,302	5,223,429	4.35
Singapore 1.875% 21 - 01.10.51	2,604,000	SGD	2,477,628	2,049,348	1.71
Singapore 2.00% 19 - 01.02.24	8,997,000	SGD	9,081,437	8,931,322	7.44
Singapore 2.125% 16 - 01.06.26	7,804,000	SGD	7,977,189	7,612,022	6.34
Singapore 2.25% 16 - 01.08.36	8,405,000	SGD	8,649,051	7,604,003	6.33
Singapore 2.375% 15 - 01.06.25	5,902,000	SGD	6,068,421	5,840,029	4.86
Singapore 2.375% 19 - 01.07.39	3,302,000	SGD	3,631,561	2,983,357	2.49
Singapore 2.625% 18 - 01.05.28	4,901,000	SGD	5,073,685	4,842,678	4.03
Singapore 2.75% 12 - 01.04.42	5,800,000	SGD	6,183,311	5,468,820	4.56
Singapore 2.75% 13 - 01.07.23	7,759,000	SGD	7,842,175	7,787,708	6.49
Singapore 2.75% 16 - 01.03.46	6,800,000	SGD	7,220,115	6,360,040	5.30
Singapore 2.875% 10 - 01.09.30	8,705,000	SGD	9,452,721	8,652,770	7.21
Singapore 2.875% 14 - 01.07.29	6,904,000	SGD	7,438,190	6,892,263	5.74
Singapore 3.00% 09 - 01.09.24	7,902,000	SGD	8,123,919	7,954,153	6.63
Singapore 3.375% 13 - 01.09.33	6,304,000	SGD	6,974,484	6,512,662	5.43
Singapore 3.50% 07 - 01.03.27	9,602,000	SGD	10,209,434	9,892,941	8.24
			129,110,951	119,041,184	99.17
Total - Bonds			129,110,951	119,041,184	99.17
Total Transferable securities and money market instruments admitted to an official stock exchange listing			129,110,951	119,041,184	99.17
TOTAL INVESTMENT PORTFOLIO			129,110,951	119,041,184	99.17
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				120,044,816	100.00

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II US TREASURIES UCITS ETF

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds					
United States					
United States 0.125% 20 - 15.07.23	7,931,000	USD	7,883,557	7,702,984	0.37
United States 0.125% 20 - 15.08.23	8,275,000	USD	8,224,411	8,016,406	0.38
United States 0.125% 20 - 15.09.23	8,592,000	USD	8,511,525	8,305,376	0.39
United States 0.125% 20 - 15.10.23	8,965,000	USD	8,904,505	8,644,922	0.41
United States 0.125% 20 - 15.12.23	9,340,000	USD	9,223,424	8,963,481	0.43
United States 0.125% 21 - 15.01.24	9,810,000	USD	9,694,655	9,391,543	0.45
United States 0.125% 21 - 15.02.24	10,231,000	USD	10,069,316	9,774,601	0.46
United States Zero Coupon 21 - 31.05.23	9,808,000	USD	9,741,689	9,565,865	0.45
United States 0.125% 21 - 30.06.23	10,039,000	USD	9,979,663	9,766,065	0.46
United States Zero Coupon 21 - 31.07.23	10,311,000	USD	10,219,619	10,000,865	0.47
United States Zero Coupon 21 - 31.08.23	10,262,000	USD	10,187,687	9,929,286	0.47
United States 0.25% 20 - 31.05.25	7,643,000	USD	7,496,101	7,052,459	0.33
United States 0.25% 20 - 15.06.23	7,659,000	USD	7,612,615	7,468,722	0.35
United States 0.25% 20 - 30.06.25	8,335,000	USD	8,086,741	7,674,712	0.36
United States 0.25% 20 - 31.07.25	8,464,000	USD	8,240,376	7,772,994	0.37
United States 0.25% 20 - 31.08.25	8,899,000	USD	8,644,305	8,148,842	0.39
United States 0.25% 20 - 30.09.25	9,050,000	USD	8,731,779	8,270,852	0.39
United States Zero Coupon 20 - 31.10.25	9,631,000	USD	9,385,345	8,778,506	0.42
United States 0.25% 20 - 15.11.23	9,370,000	USD	9,295,708	9,031,069	0.43
United States 0.25% 21 - 15.03.24	9,893,000	USD	9,781,953	9,447,815	0.45
United States 0.25% 21 - 15.05.24	9,980,000	USD	9,858,964	9,485,679	0.45
United States 0.25% 21 - 15.06.24	10,233,000	USD	10,058,932	9,703,763	0.46
United States Zero Coupon 21 - 30.09.23	10,185,000	USD	10,114,389	9,850,805	0.47
United States 0.375% 20 - 30.04.25	7,413,000	USD	7,256,345	6,880,191	0.33
United States 0.375% 20 - 31.07.27	7,591,000	USD	7,267,760	6,636,788	0.32
United States 0.375% 20 - 30.09.27	8,704,000	USD	8,266,823	7,569,760	0.36
United States 0.375% 20 - 30.11.25	9,723,000	USD	9,463,648	8,881,353	0.42
United States 0.375% 20 - 31.12.25	10,075,000	USD	9,767,596	9,182,418	0.44
United States Zero Coupon 21 - 31.01.26	10,518,000	USD	10,140,506	9,563,985	0.45
United States 0.375% 21 - 15.04.24	10,016,000	USD	9,880,984	9,562,932	0.45
United States 0.375% 21 - 15.07.24	10,157,000	USD	10,041,832	9,634,073	0.46
United States 0.375% 21 - 15.08.24	9,999,000	USD	9,840,407	9,459,210	0.45
United States 0.375% 21 - 15.09.24	9,916,000	USD	9,740,937	9,358,225	0.44
United States Zero Coupon 21 - 31.10.23	10,261,000	USD	10,168,012	9,916,295	0.47
United States 0.50% 20 - 31.03.25	7,058,000	USD	6,959,667	6,587,099	0.31
United States 0.50% 20 - 30.04.27	6,280,000	USD	6,021,891	5,558,290	0.26
United States 0.50% 20 - 31.05.27	6,799,000	USD	6,437,233	6,005,430	0.29
United States 0.50% 20 - 30.06.27	7,082,000	USD	6,761,335	6,243,226	0.30
United States 0.50% 20 - 31.08.27	8,142,000	USD	7,772,965	7,144,605	0.34
United States 0.50% 20 - 31.10.27	9,188,000	USD	8,744,644	8,026,580	0.38
United States 0.50% 21 - 28.02.26	10,523,000	USD	10,129,624	9,590,728	0.46
United States Zero Coupon 21 - 30.11.23	9,922,000	USD	9,847,012	9,584,807	0.45
United States 0.625% 20 - 31.03.27	5,662,000	USD	5,490,194	5,055,104	0.24
United States Zero Coupon 20 - 15.05.30	15,703,000	USD	14,557,967	13,099,738	0.62
United States Zero Coupon 20 - 15.08.30	18,817,100	USD	17,440,157	15,603,493	0.74
United States 0.625% 20 - 30.11.27	9,705,000	USD	9,282,677	8,522,203	0.40
United States 0.625% 20 - 31.12.27	10,035,000	USD	9,669,128	8,792,385	0.42
United States Zero Coupon 21 - 31.07.26	10,296,000	USD	9,996,992	9,336,381	0.44

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II US TREASURIES UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
United States 0.625% 21 - 15.10.24	10,233,000	USD	10,084,082	9,695,768	0.46
United States 0.75% 21 - 31.01.28	10,479,000	USD	10,019,348	9,228,069	0.44
United States Zero Coupon 21 - 31.03.26	10,464,000	USD	10,195,401	9,611,347	0.46
United States Zero Coupon 21 - 30.04.26	10,227,000	USD	9,979,738	9,374,483	0.45
United States 0.75% 21 - 31.05.26	10,523,000	USD	10,207,205	9,626,901	0.46
United States 0.75% 21 - 31.08.26	10,575,000	USD	10,317,225	9,625,729	0.46
United States 0.75% 21 - 15.11.24	9,821,000	USD	9,707,246	9,313,071	0.44
United States Zero Coupon 21 - 31.12.23	9,709,000	USD	9,653,788	9,392,699	0.45
United States 0.875% 20 - 15.11.30	19,899,000	USD	18,794,832	16,806,882	0.80
United States Zero Coupon 21 - 30.06.26	10,191,000	USD	10,000,854	9,355,020	0.44
United States Zero Coupon 21 - 30.09.26	10,683,000	USD	10,321,158	9,756,584	0.46
United States Zero Coupon 22 - 31.01.24	9,317,000	USD	9,228,060	9,016,381	0.43
United States 1.00% 21 - 31.07.28	10,938,000	USD	10,507,055	9,671,585	0.46
United States 1.00% 21 - 15.12.24	9,123,000	USD	9,022,267	8,690,370	0.41
United States 1.125% 20 - 28.02.25	6,998,000	USD	6,989,605	6,661,221	0.32
United States 1.125% 20 - 28.02.27	5,442,000	USD	5,442,353	4,985,382	0.24
United States Zero Coupon 20 - 15.05.40	9,184,000	USD	8,053,806	6,397,230	0.30
United States 1.125% 20 - 15.08.40	11,735,000	USD	10,322,172	8,112,735	0.39
United States Zero Coupon 21 - 15.02.31	19,899,000	USD	18,790,405	17,103,813	0.81
United States 1.125% 21 - 29.02.28	10,934,000	USD	10,487,912	9,830,349	0.47
United States 1.125% 21 - 31.08.28	10,545,000	USD	10,315,945	9,380,931	0.45
United States 1.125% 21 - 31.10.26	10,599,000	USD	10,399,169	9,770,125	0.46
United States 1.125% 22 - 15.01.25	9,153,000	USD	9,005,917	8,730,389	0.41
United States 1.25% 16 - 31.07.23	4,922,800	USD	4,918,667	4,834,344	0.23
United States 1.25% 19 - 31.08.24	7,296,000	USD	7,274,910	7,028,670	0.33
United States Zero Coupon 20 - 15.05.50	6,733,000	USD	5,753,734	4,284,923	0.20
United States 1.25% 21 - 31.03.28	10,545,000	USD	10,271,416	9,525,101	0.45
United States 1.25% 21 - 30.04.28	10,545,000	USD	10,314,638	9,509,448	0.45
United States 1.25% 21 - 31.05.28	10,627,000	USD	10,335,844	9,569,282	0.45
United States 1.25% 21 - 30.06.28	10,684,800	USD	10,474,398	9,610,476	0.46
United States 1.25% 21 - 15.08.31	13,629,000	USD	13,011,521	11,736,912	0.56
United States 1.25% 21 - 30.09.28	10,935,000	USD	10,527,013	9,791,951	0.46
United States Zero Coupon 21 - 30.11.26	10,178,000	USD	10,033,974	9,421,806	0.45
United States Zero Coupon 21 - 31.12.26	9,894,000	USD	9,758,526	9,142,674	0.43
United States 1.375% 16 - 30.06.23	4,771,000	USD	4,779,779	4,698,690	0.22
United States 1.375% 16 - 31.08.23	4,774,000	USD	4,783,090	4,687,844	0.22
United States 1.375% 16 - 30.09.23	4,751,000	USD	4,758,081	4,658,949	0.22
United States 1.375% 19 - 31.08.26	5,528,000	USD	5,511,993	5,166,089	0.25
United States 1.375% 20 - 31.01.25	6,819,800	USD	6,829,597	6,542,746	0.31
United States Zero Coupon 20 - 15.08.50	12,354,000	USD	10,407,220	8,132,407	0.39
United States 1.375% 20 - 15.11.40	12,983,000	USD	11,455,447	9,354,860	0.44
United States 1.375% 21 - 31.10.28	10,545,000	USD	10,332,547	9,504,505	0.45
United States 1.375% 21 - 15.11.31	19,133,000	USD	18,258,148	16,602,362	0.79
United States Zero Coupon 21 - 31.12.28	9,897,000	USD	9,617,245	8,919,671	0.42
United States 1.50% 16 - 15.08.26	10,914,600	USD	10,886,167	10,250,344	0.49
United States 1.50% 19 - 30.09.24	6,996,000	USD	7,057,109	6,766,444	0.32
United States 1.50% 19 - 31.10.24	7,264,000	USD	7,321,445	7,019,975	0.33
United States 1.50% 19 - 30.11.24	7,241,000	USD	7,246,627	6,986,999	0.33

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II US TREASURIES UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
United States 1.50% 20 - 31.01.27	9,210,000	USD	9,159,242	8,596,240	0.41
United States 1.50% 20 - 15.02.30	13,132,000	USD	13,170,929	11,792,126	0.56
United States 1.50% 21 - 30.11.28	10,084,000	USD	9,907,448	9,153,594	0.43
United States 1.50% 22 - 15.02.25	8,848,000	USD	8,760,870	8,504,449	0.40
United States Zero Coupon 22 - 29.02.24	9,278,000	USD	9,246,066	9,059,822	0.43
United States 1.625% 16 - 15.02.26	10,940,800	USD	10,968,511	10,402,308	0.49
United States 1.625% 16 - 15.05.26	11,095,000	USD	11,085,411	10,515,113	0.50
United States 1.625% 16 - 31.05.23	4,486,000	USD	4,512,157	4,435,182	0.21
United States 1.625% 16 - 31.10.23	4,525,000	USD	4,564,525	4,447,580	0.21
United States 1.625% 19 - 15.08.29	12,933,000	USD	12,944,549	11,776,103	0.56
United States 1.625% 19 - 30.09.26	5,520,000	USD	5,546,355	5,206,481	0.25
United States 1.625% 19 - 31.10.26	5,743,000	USD	5,755,106	5,409,188	0.26
United States 1.625% 19 - 30.11.26	5,499,000	USD	5,511,867	5,174,215	0.25
United States 1.625% 20 - 15.11.50	12,939,000	USD	11,407,330	9,099,757	0.43
United States 1.625% 21 - 15.05.31	20,496,000	USD	20,149,092	18,323,104	0.87
United States 1.75% 19 - 30.06.24	7,118,000	USD	7,193,955	6,947,279	0.33
United States 1.75% 19 - 31.07.24	7,237,000	USD	7,294,750	7,054,945	0.33
United States 1.75% 19 - 15.11.29	12,939,000	USD	12,982,239	11,871,533	0.56
United States 1.75% 19 - 31.12.24	7,073,000	USD	7,130,969	6,855,285	0.33
United States 1.75% 19 - 31.12.26	5,517,000	USD	5,504,049	5,216,151	0.25
United States Zero Coupon 21 - 15.08.41	12,756,000	USD	11,787,339	9,706,519	0.46
United States 1.75% 22 - 31.01.29	9,010,000	USD	8,904,377	8,306,094	0.39
United States 1.75% 22 - 15.03.25	8,228,000	USD	8,050,511	7,955,448	0.38
United States 1.875% 17 - 31.08.24	4,550,000	USD	4,616,363	4,444,426	0.21
United States 1.875% 19 - 30.06.26	5,642,000	USD	5,716,553	5,396,485	0.26
United States 1.875% 19 - 31.07.26	5,729,000	USD	5,830,521	5,472,538	0.26
United States Zero Coupon 21 - 15.02.51	13,068,000	USD	11,769,217	9,804,063	0.47
United States 1.875% 21 - 15.02.41	12,756,000	USD	11,812,547	10,010,470	0.48
United States 1.875% 21 - 15.11.51	15,548,000	USD	14,515,396	11,663,430	0.55
United States 1.875% 22 - 15.02.32	18,099,000	USD	17,192,845	16,399,392	0.78
United States Zero Coupon 22 - 28.02.27	9,137,000	USD	9,086,437	8,670,870	0.41
United States 1.875% 22 - 28.02.29	8,748,000	USD	8,610,761	8,131,540	0.39
United States 2.00% 15 - 15.02.25	11,383,300	USD	11,559,097	11,091,603	0.53
United States 2.00% 15 - 15.08.25	11,306,200	USD	11,468,098	10,956,414	0.52
United States 2.00% 16 - 15.11.26	11,000,000	USD	11,210,140	10,516,172	0.50
United States 2.00% 17 - 30.04.24	5,049,000	USD	5,104,958	4,961,432	0.24
United States 2.00% 17 - 30.06.24	4,551,000	USD	4,624,011	4,465,669	0.21
United States 2.00% 19 - 31.05.24	12,380,000	USD	12,556,997	12,154,646	0.58
United States 2.00% 20 - 15.02.50	9,057,000	USD	8,884,183	7,017,052	0.33
United States 2.00% 21 - 15.08.51	13,076,000	USD	12,459,492	10,107,340	0.48
United States 2.00% 21 - 15.11.41	10,927,000	USD	10,444,194	8,684,404	0.41
United States 2.125% 15 - 15.05.25	11,386,200	USD	11,537,592	11,109,551	0.53
United States 2.125% 16 - 30.11.23	4,600,000	USD	4,667,641	4,547,172	0.22
United States 2.125% 17 - 29.02.24	4,734,000	USD	4,797,014	4,669,647	0.22
United States 2.125% 17 - 31.03.24	12,590,000	USD	12,784,362	12,408,035	0.59
United States 2.125% 17 - 31.07.24	4,551,000	USD	4,659,994	4,473,491	0.21
United States 2.125% 17 - 30.09.24	4,725,000	USD	4,782,556	4,637,883	0.22
United States 2.125% 17 - 30.11.24	4,554,000	USD	4,639,760	4,460,786	0.21

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II US TREASURIES UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
United States 2.125% 19 - 31.05.26	5,542,000	USD	5,691,659	5,354,092	0.25
United States 2.25% 14 - 15.11.24	11,385,700	USD	11,614,287	11,191,788	0.53
United States 2.25% 15 - 15.11.25	11,606,100	USD	11,850,450	11,305,973	0.54
United States 2.25% 16 - 15.08.46	6,616,600	USD	6,574,434	5,336,185	0.25
United States 2.25% 17 - 31.12.23	5,046,000	USD	5,091,866	4,991,992	0.24
United States 2.25% 17 - 31.01.24	5,046,000	USD	5,111,091	4,990,415	0.24
United States 2.25% 17 - 15.02.27	10,725,000	USD	10,981,966	10,340,408	0.49
United States 2.25% 17 - 15.08.27	10,669,000	USD	10,965,418	10,248,908	0.49
United States 2.25% 17 - 31.10.24	4,642,000	USD	4,745,188	4,564,392	0.22
United States 2.25% 17 - 15.11.27	10,915,000	USD	11,231,243	10,463,904	0.50
United States 2.25% 18 - 31.12.24	4,847,000	USD	4,905,819	4,758,012	0.23
United States 2.25% 19 - 31.03.26	5,535,000	USD	5,682,259	5,378,464	0.26
United States 2.25% 19 - 30.04.24	6,873,000	USD	7,002,300	6,784,403	0.32
United States 2.25% 19 - 15.08.49	8,792,000	USD	8,958,844	7,215,622	0.34
United States Zero Coupon 21 - 15.05.41	13,193,000	USD	13,185,873	11,015,125	0.52
United States 2.25% 22 - 15.02.52	10,866,000	USD	10,017,709	8,943,228	0.42
United States Zero Coupon 22 - 31.03.24	8,621,000	USD	8,606,043	8,513,911	0.40
United States 2.375% 14 - 15.08.24	11,251,500	USD	11,469,672	11,106,461	0.53
United States 2.375% 17 - 15.05.27	10,915,000	USD	11,280,426	10,567,937	0.50
United States 2.375% 19 - 29.02.24	7,113,000	USD	7,240,490	7,046,871	0.33
United States 2.375% 19 - 30.04.26	5,409,000	USD	5,632,740	5,279,268	0.25
United States 2.375% 19 - 15.05.29	12,943,000	USD	13,396,757	12,394,946	0.59
United States 2.375% 19 - 15.11.49	8,798,000	USD	9,150,682	7,432,936	0.35
United States 2.375% 21 - 15.05.51	12,831,000	USD	13,238,240	10,833,174	0.51
United States Zero Coupon 22 - 15.02.42	8,678,000	USD	8,157,885	7,362,063	0.35
United States 2.375% 22 - 31.03.29	7,971,000	USD	7,915,726	7,629,742	0.36
United States 2.50% 13 - 15.08.23	11,360,200	USD	11,525,057	11,303,399	0.54
United States 2.50% 14 - 15.05.24	11,362,000	USD	11,615,552	11,260,808	0.53
United States 2.50% 15 - 15.02.45	7,245,800	USD	7,671,444	6,153,270	0.29
United States 2.50% 16 - 15.02.46	6,633,900	USD	6,914,166	5,633,114	0.27
United States 2.50% 16 - 15.05.46	6,963,700	USD	7,188,376	5,908,264	0.28
United States 2.50% 18 - 31.01.25	5,046,000	USD	5,182,552	4,980,560	0.24
United States 2.50% 19 - 31.01.24	7,158,000	USD	7,295,521	7,105,993	0.34
United States 2.50% 19 - 28.02.26	5,520,000	USD	5,701,140	5,415,206	0.26
United States Zero Coupon 22 - 31.03.27	8,632,000	USD	8,605,087	8,420,921	0.40
United States Zero Coupon 22 - 30.04.24	8,496,000	USD	8,491,511	8,421,660	0.40
United States 2.50% 22 - 31.05.24	8,324,000	USD	8,314,012	8,248,564	0.39
United States 2.625% 18 - 31.03.25	4,973,000	USD	5,124,642	4,923,658	0.23
United States 2.625% 18 - 30.06.23	6,181,000	USD	6,267,096	6,164,582	0.29
United States 2.625% 18 - 31.12.23	6,790,000	USD	6,952,249	6,754,989	0.32
United States 2.625% 18 - 31.12.25	5,736,000	USD	5,924,026	5,656,682	0.27
United States 2.625% 19 - 31.01.26	5,408,000	USD	5,654,874	5,331,105	0.25
United States 2.625% 19 - 15.02.29	13,055,000	USD	13,828,412	12,706,187	0.60
United States 2.625% 22 - 15.04.25	8,000,000	USD	7,946,073	7,912,500	0.38
United States 2.625% 22 - 31.05.27	8,166,000	USD	8,092,885	8,010,336	0.38
United States 2.75% 12 - 15.08.42	7,351,700	USD	7,906,507	6,601,022	0.31
United States 2.75% 12 - 15.11.42	7,023,000	USD	7,615,716	6,294,364	0.30
United States 2.75% 13 - 15.11.23	11,386,000	USD	11,640,453	11,353,088	0.54

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II US TREASURIES UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
United States 2.75% 14 - 15.02.24	11,362,400	USD	11,639,257	11,326,005	0.54
United States 2.75% 17 - 15.08.47	6,723,000	USD	7,466,724	6,012,358	0.29
United States 2.75% 17 - 15.11.47	6,617,000	USD	7,122,525	5,926,867	0.28
United States 2.75% 18 - 15.02.28	11,384,000	USD	12,099,592	11,183,891	0.53
United States 2.75% 18 - 28.02.25	5,218,000	USD	5,423,971	5,181,719	0.25
United States 2.75% 18 - 31.05.23	6,042,000	USD	6,130,825	6,034,448	0.29
United States 2.75% 18 - 30.06.25	5,001,000	USD	5,221,230	4,962,320	0.24
United States 2.75% 18 - 31.07.23	5,920,000	USD	6,035,738	5,907,512	0.28
United States 2.75% 18 - 31.08.23	6,383,000	USD	6,493,361	6,368,539	0.30
United States 2.75% 18 - 31.08.25	5,291,000	USD	5,498,883	5,244,291	0.25
United States Zero Coupon 22 - 30.04.27	8,336,000	USD	8,304,632	8,222,683	0.39
United States 2.75% 22 - 15.05.25	7,656,000	USD	7,661,263	7,597,982	0.36
United States 2.75% 22 - 31.05.29	7,100,000	USD	7,042,995	6,959,664	0.33
United States 2.875% 13 - 15.05.43	7,281,000	USD	8,048,406	6,644,481	0.32
United States 2.875% 15 - 15.08.45	7,295,800	USD	8,147,967	6,635,758	0.32
United States 2.875% 16 - 15.11.46	6,934,000	USD	7,785,309	6,324,567	0.30
United States 2.875% 18 - 30.04.25	4,984,000	USD	5,202,807	4,963,363	0.24
United States 2.875% 18 - 15.05.28	12,109,000	USD	12,860,381	11,965,206	0.57
United States 2.875% 18 - 31.05.25	5,376,000	USD	5,587,781	5,353,740	0.25
United States 2.875% 18 - 31.07.25	5,378,000	USD	5,577,231	5,354,891	0.25
United States 2.875% 18 - 15.08.28	12,391,000	USD	13,249,259	12,239,017	0.58
United States 2.875% 18 - 30.09.23	6,493,000	USD	6,634,765	6,486,913	0.31
United States 2.875% 18 - 31.10.23	6,728,000	USD	6,870,474	6,720,115	0.32
United States 2.875% 18 - 30.11.23	7,005,000	USD	7,168,760	6,996,244	0.33
United States 2.875% 18 - 30.11.25	5,677,800	USD	5,897,270	5,644,976	0.27
United States 2.875% 19 - 15.05.49	8,756,000	USD	9,870,552	8,164,970	0.39
United States 2.875% 22 - 30.04.29	7,600,000	USD	7,602,965	7,509,156	0.36
United States 2.875% 22 - 15.05.32	6,250,000	USD	6,259,713	6,180,176	0.29
United States 2.875% 22 - 15.05.52	3,900,000	USD	3,757,800	3,683,367	0.17
United States 3.00% 12 - 15.05.42	7,367,000	USD	8,227,858	6,913,469	0.33
United States 3.00% 14 - 15.11.44	7,092,300	USD	8,025,243	6,577,554	0.31
United States 3.00% 15 - 15.05.45	7,311,700	USD	8,250,832	6,790,170	0.32
United States 3.00% 15 - 15.11.45	7,250,300	USD	8,067,750	6,747,877	0.32
United States 3.00% 17 - 15.02.47	6,539,000	USD	7,367,650	6,106,813	0.29
United States 3.00% 17 - 15.05.47	6,723,000	USD	7,669,437	6,288,106	0.30
United States 3.00% 18 - 15.02.48	7,135,000	USD	8,185,517	6,721,951	0.32
United States 3.00% 18 - 15.08.48	8,281,000	USD	9,562,807	7,826,839	0.37
United States 3.00% 18 - 30.09.25	5,348,000	USD	5,616,710	5,341,733	0.25
United States 3.00% 18 - 31.10.25	5,041,700	USD	5,308,406	5,034,610	0.24
United States 3.00% 19 - 15.02.49	8,874,000	USD	10,272,514	8,460,111	0.40
United States 3.125% 11 - 15.11.41	7,246,000	USD	8,177,631	6,965,218	0.33
United States 3.125% 12 - 15.02.42	7,143,800	USD	8,141,199	6,847,444	0.33
United States 3.125% 13 - 15.02.43	7,369,200	USD	8,395,676	7,009,952	0.33
United States 3.125% 14 - 15.08.44	7,268,000	USD	8,175,931	6,892,676	0.33
United States 3.125% 18 - 15.05.48	7,432,000	USD	8,712,941	7,192,202	0.34
United States 3.125% 18 - 15.11.28	12,889,500	USD	13,926,051	12,912,661	0.61
United States Zero Coupon 22 - 15.05.42	2,950,000	USD	2,940,830	2,881,090	0.14
United States 3.375% 14 - 15.05.44	6,965,600	USD	8,264,981	6,880,163	0.33

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II US TREASURIES UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
United States 3.375% 18 - 15.11.48	8,791,800	USD	10,609,836	8,936,728	0.42
United States 3.50% 09 - 15.02.39	4,484,000	USD	5,271,975	4,689,283	0.22
United States 3.625% 13 - 15.08.43	7,246,000	USD	9,047,738	7,444,133	0.35
United States 3.625% 14 - 15.02.44	7,245,900	USD	9,108,655	7,441,199	0.35
United States 3.75% 11 - 15.08.41	7,369,700	USD	9,284,454	7,752,579	0.37
United States 3.75% 13 - 15.11.43	7,400,000	USD	9,144,938	7,747,453	0.37
United States 3.875% 10 - 15.08.40	7,462,300	USD	9,478,719	8,049,373	0.38
United States 4.25% 09 - 15.05.39	6,629,000	USD	8,780,495	7,578,812	0.36
United States 4.25% 10 - 15.11.40	7,473,700	USD	9,828,395	8,450,536	0.40
United States 4.375% 08 - 15.02.38	3,859,000	USD	5,086,119	4,493,926	0.21
United States 4.375% 09 - 15.11.39	7,665,000	USD	10,219,914	8,863,255	0.42
United States 4.375% 10 - 15.05.40	7,469,800	USD	9,984,225	8,615,947	0.41
United States 4.375% 11 - 15.05.41	7,431,700	USD	9,895,869	8,519,167	0.40
United States 4.50% 06 - 15.02.36	4,553,300	USD	5,937,400	5,356,886	0.25
United States 4.50% 08 - 15.05.38	4,346,700	USD	5,857,188	5,128,087	0.24
United States 4.50% 09 - 15.08.39	7,332,400	USD	9,879,150	8,629,318	0.41
United States 4.625% 10 - 15.02.40	7,790,000	USD	10,585,317	9,278,012	0.44
United States 4.75% 07 - 15.02.37	2,801,800	USD	3,796,049	3,385,800	0.16
United States 4.75% 11 - 15.02.41	7,252,900	USD	10,086,237	8,742,011	0.41
United States 5.00% 07 - 15.05.37	3,693,600	USD	5,106,213	4,567,656	0.22
United States 5.25% 98 - 15.11.28	1,888,100	USD	2,268,461	2,124,555	0.10
United States 5.25% 99 - 15.02.29	1,915,000	USD	2,283,955	2,164,698	0.10
United States 5.375% 01 - 15.02.31	2,780,300	USD	3,516,626	3,275,541	0.16
United States 5.50% 98 - 15.08.28	1,981,000	USD	2,395,732	2,246,733	0.11
United States 6.00% 96 - 15.02.26	2,121,000	USD	2,478,072	2,333,928	0.11
United States 6.125% 97 - 15.11.27	3,814,800	USD	4,663,895	4,384,636	0.21
United States 6.125% 99 - 15.08.29	1,840,500	USD	2,391,292	2,203,567	0.10
United States 6.25% 93 - 15.08.23	3,847,800	USD	4,058,898	3,995,399	0.19
United States 6.25% 00 - 15.05.30	2,912,700	USD	3,898,229	3,568,740	0.17
United States 6.375% 97 - 15.08.27	1,669,000	USD	2,049,030	1,927,825	0.09
United States 6.50% 96 - 15.11.26	1,757,300	USD	2,117,874	2,002,224	0.10
United States 6.625% 97 - 15.02.27	1,562,300	USD	1,902,933	1,798,476	0.09
United States 6.75% 96 - 15.08.26	1,405,000	USD	1,708,493	1,604,554	0.08
United States 6.875% 95 - 15.08.25	1,769,000	USD	2,082,857	1,971,744	0.09
United States 7.50% 94 - 15.11.24	1,649,100	USD	1,891,614	1,819,035	0.09
United States 7.625% 95 - 15.02.25	1,574,000	USD	1,828,014	1,756,486	0.08
			2,321,160,329	2,135,135,126	101.34
Total - Bonds			2,321,160,329	2,135,135,126	101.34
Total Transferable securities and money market instruments admitted to an official stock exchange listing			2,321,160,329	2,135,135,126	101.34
TOTAL INVESTMENT PORTFOLIO			2,321,160,329	2,135,135,126	101.34
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				2,145,098,711	101.81

^(A) Any duplicate securities appearing herein with the same name are either quoted on different stock exchanges or have different ISINs.

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II US TREASURIES 1-3 UCITS ETF

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
United States					
United States 0.125% 20 - 15.07.23	1,699,000	USD	1,676,128	1,650,154	1.11
United States 0.125% 20 - 15.08.23	1,773,000	USD	1,746,105	1,717,594	1.16
United States 0.125% 20 - 15.09.23	1,847,000	USD	1,819,379	1,785,385	1.21
United States 0.125% 20 - 15.10.23	1,921,000	USD	1,887,497	1,852,414	1.25
United States 0.125% 20 - 15.12.23	2,068,000	USD	2,026,997	1,984,634	1.34
United States 0.125% 21 - 15.01.24	2,142,000	USD	2,095,991	2,050,630	1.39
United States 0.125% 21 - 15.02.24	2,142,000	USD	2,091,191	2,046,447	1.38
United States Zero Coupon 21 - 31.05.23	2,134,000	USD	2,110,022	2,081,317	1.41
United States 0.125% 21 - 30.06.23	2,070,000	USD	2,043,175	2,013,722	1.36
United States Zero Coupon 21 - 31.07.23	2,079,000	USD	2,047,440	2,016,468	1.36
United States Zero Coupon 21 - 31.08.23	2,079,000	USD	2,047,483	2,011,595	1.36
United States 0.25% 20 - 15.06.23	1,545,000	USD	1,531,136	1,506,616	1.02
United States 0.25% 20 - 15.11.23	1,994,000	USD	1,960,950	1,921,873	1.30
United States 0.25% 21 - 15.03.24	2,142,000	USD	2,092,415	2,045,610	1.38
United States 0.25% 21 - 15.05.24	2,142,000	USD	2,087,519	2,035,904	1.38
United States 0.25% 21 - 15.06.24	2,142,000	USD	2,084,677	2,031,219	1.37
United States Zero Coupon 21 - 30.09.23	2,079,000	USD	2,046,366	2,010,783	1.36
United States 0.375% 20 - 30.04.25	1,588,000	USD	1,481,135	1,473,862	1.00
United States 0.375% 21 - 15.04.24	2,142,000	USD	2,094,823	2,045,108	1.38
United States 0.375% 21 - 15.07.24	2,002,000	USD	1,952,423	1,898,928	1.28
United States 0.375% 21 - 15.08.24	2,142,000	USD	2,083,629	2,026,365	1.37
United States 0.375% 21 - 15.09.24	2,001,000	USD	1,941,668	1,888,444	1.28
United States Zero Coupon 21 - 31.10.23	2,079,000	USD	2,043,286	2,009,159	1.36
United States 0.50% 20 - 31.03.25	1,514,000	USD	1,415,003	1,412,988	0.95
United States Zero Coupon 21 - 30.11.23	2,004,000	USD	1,972,380	1,935,895	1.31
United States 0.625% 21 - 15.10.24	2,001,000	USD	1,949,075	1,895,947	1.28
United States 0.75% 21 - 15.11.24	2,068,000	USD	2,015,034	1,961,046	1.32
United States Zero Coupon 21 - 31.12.23	1,931,000	USD	1,900,630	1,868,092	1.26
United States Zero Coupon 22 - 31.01.24	1,857,000	USD	1,826,324	1,797,083	1.21
United States 1.00% 21 - 15.12.24	1,854,000	USD	1,814,428	1,766,080	1.19
United States 1.125% 20 - 28.02.25	1,514,000	USD	1,451,257	1,441,139	0.97
United States 1.125% 22 - 15.01.25	1,782,000	USD	1,738,221	1,699,722	1.15
United States 1.25% 16 - 31.07.23	1,034,000	USD	1,034,968	1,015,420	0.69
United States 1.25% 19 - 31.08.24	1,514,000	USD	1,493,703	1,458,526	0.99
United States 1.375% 16 - 30.06.23	1,034,000	USD	1,036,516	1,018,328	0.69
United States 1.375% 16 - 31.08.23	1,034,000	USD	1,035,030	1,015,340	0.69
United States 1.375% 16 - 30.09.23	1,034,000	USD	1,034,385	1,013,966	0.68
United States 1.375% 20 - 31.01.25	1,514,000	USD	1,483,654	1,452,494	0.98
United States 1.50% 19 - 30.09.24	1,514,000	USD	1,499,987	1,464,322	0.99
United States 1.50% 19 - 31.10.24	1,514,000	USD	1,495,315	1,463,139	0.99
United States 1.50% 19 - 30.11.24	1,514,000	USD	1,495,155	1,460,892	0.99
United States 1.50% 22 - 15.02.25	1,847,000	USD	1,812,603	1,775,284	1.20
United States Zero Coupon 22 - 29.02.24	1,785,000	USD	1,769,400	1,743,025	1.18
United States 1.625% 16 - 31.05.23	1,004,000	USD	1,008,598	992,627	0.67
United States 1.625% 16 - 31.10.23	1,034,000	USD	1,039,137	1,016,309	0.69
United States 1.75% 19 - 30.06.24	1,394,000	USD	1,395,192	1,360,566	0.92
United States 1.75% 19 - 31.07.24	1,514,000	USD	1,513,399	1,475,913	1.00
United States 1.75% 19 - 31.12.24	1,514,000	USD	1,497,260	1,467,397	0.99

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II US TREASURIES 1-3 UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
United States (continued)					
United States 1.75% 22 - 15.03.25	1,651,000	USD	1,609,932	1,596,311	1.08
United States 1.875% 17 - 31.08.24	1,034,000	USD	1,042,509	1,010,008	0.68
United States 2.00% 15 - 15.02.25	2,287,000	USD	2,275,002	2,228,396	1.51
United States 2.00% 17 - 30.04.24	1,034,000	USD	1,041,466	1,016,067	0.69
United States 2.00% 17 - 30.06.24	1,034,000	USD	1,039,147	1,014,612	0.69
United States 2.00% 19 - 31.05.24	2,523,000	USD	2,537,100	2,477,074	1.67
United States 2.125% 15 - 15.05.25	2,286,000	USD	2,240,497	2,230,457	1.51
United States 2.125% 16 - 30.11.23	1,034,000	USD	1,043,281	1,022,125	0.69
United States 2.125% 17 - 29.02.24	1,034,000	USD	1,045,783	1,019,944	0.69
United States 2.125% 17 - 31.03.24	2,525,000	USD	2,544,695	2,488,506	1.68
United States 2.125% 17 - 31.07.24	929,000	USD	942,549	913,178	0.62
United States 2.125% 17 - 30.09.24	1,034,000	USD	1,045,716	1,014,936	0.69
United States 2.125% 17 - 30.11.24	1,034,000	USD	1,041,157	1,012,835	0.68
United States 2.25% 14 - 15.11.24	2,288,000	USD	2,304,474	2,249,033	1.52
United States 2.25% 17 - 31.12.23	1,034,000	USD	1,047,874	1,022,933	0.69
United States 2.25% 17 - 31.01.24	1,034,000	USD	1,045,575	1,022,610	0.69
United States 2.25% 17 - 31.10.24	1,034,000	USD	1,048,070	1,016,713	0.69
United States 2.25% 18 - 31.12.24	1,034,000	USD	1,038,537	1,015,016	0.69
United States 2.25% 19 - 30.04.24	1,395,000	USD	1,410,616	1,377,018	0.93
United States Zero Coupon 22 - 31.03.24	1,847,000	USD	1,837,875	1,824,057	1.23
United States 2.375% 14 - 15.08.24	2,289,000	USD	2,324,346	2,259,493	1.53
United States 2.375% 19 - 29.02.24	1,514,000	USD	1,536,064	1,499,924	1.01
United States 2.50% 13 - 15.08.23	2,291,000	USD	2,318,203	2,279,545	1.54
United States 2.50% 14 - 15.05.24	2,289,000	USD	2,325,285	2,268,614	1.53
United States 2.50% 18 - 31.01.25	1,034,000	USD	1,042,119	1,020,590	0.69
United States 2.50% 19 - 31.01.24	1,514,000	USD	1,535,034	1,503,000	1.02
United States Zero Coupon 22 - 30.04.24	1,773,000	USD	1,767,726	1,757,486	1.19
United States 2.50% 22 - 31.05.24	1,746,000	USD	1,739,609	1,730,177	1.17
United States 2.625% 18 - 31.03.25	1,071,000	USD	1,061,740	1,060,374	0.72
United States 2.625% 18 - 30.06.23	1,213,000	USD	1,226,410	1,209,778	0.82
United States 2.625% 18 - 31.12.23	1,514,000	USD	1,537,802	1,506,193	1.02
United States 2.625% 22 - 15.04.25	1,579,000	USD	1,563,968	1,561,730	1.05
United States 2.75% 13 - 15.11.23	2,290,000	USD	2,327,476	2,283,381	1.54
United States 2.75% 14 - 15.02.24	2,291,000	USD	2,331,289	2,283,662	1.54
United States 2.75% 18 - 28.02.25	1,071,000	USD	1,073,336	1,063,553	0.72
United States 2.75% 18 - 31.05.23	1,360,000	USD	1,374,756	1,358,300	0.92
United States 2.75% 18 - 31.07.23	1,213,000	USD	1,228,508	1,210,441	0.82
United States 2.75% 18 - 31.08.23	1,250,000	USD	1,270,271	1,247,168	0.84
United States 2.75% 22 - 15.05.25	1,693,000	USD	1,688,548	1,680,170	1.14
United States 2.875% 18 - 30.04.25	1,071,000	USD	1,071,377	1,066,565	0.72
United States 2.875% 18 - 30.09.23	1,287,000	USD	1,309,302	1,285,793	0.87
United States 2.875% 18 - 31.10.23	1,440,000	USD	1,465,466	1,438,312	0.97
United States 2.875% 18 - 30.11.23	1,477,000	USD	1,507,243	1,475,154	1.00
United States 6.25% 93 - 15.08.23	837,000	USD	884,217	869,106	0.59

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II US TREASURIES 1-3 UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
United States (continued)					
United States 7.50% 94 - 15.11.24	354,000	USD	401,710	390,479	0.26
United States 7.625% 95 - 15.02.25	236,000	USD	268,836	263,361	0.18
			150,080,585	147,219,949	99.51
Total - Bonds			150,080,585	147,219,949	99.51
Total Transferable securities and money market instruments admitted to an official stock exchange listing			150,080,585	147,219,949	99.51
TOTAL INVESTMENT PORTFOLIO			150,080,585	147,219,949	99.51
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				147,710,057	99.84

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Shares					
Ireland					
Deutsche Global Liquidity Series PLC - Managed Euro Fund	980	EUR	9,510,022	9,509,737	0.43
			9,510,022	9,509,737	0.43
Total - Shares			9,510,022	9,509,737	0.43
Bonds					
Australia					
APA Infrastructure Ltd. 0.75% 21 - 15.03.29	600,000	EUR	587,877	495,702	0.02
APA Infrastructure Ltd. 1.25% 21 - 15.03.33	500,000	EUR	492,018	373,610	0.02
APA Infrastructure Ltd. 2.00% 15 - 22.03.27	579,000	EUR	619,479	545,042	0.02
APA Infrastructure Ltd. 2.00% 20 - 15.07.30	559,000	EUR	551,527	480,326	0.02
Aurizon Network Pty Ltd. 2.00% 14 - 18.09.24	800,000	EUR	833,513	790,816	0.04
Aurizon Network Pty Ltd. 3.125% 16 - 01.06.26	350,000	EUR	369,209	351,260	0.02
Ausgrid Finance Pty Ltd. 0.875% 21 - 07.10.31	534,000	EUR	533,206	405,162	0.02
Ausgrid Finance Pty Ltd. 1.25% 18 - 30.07.25	657,000	EUR	676,471	624,991	0.03
AusNet Services Holdings Pty Ltd. 0.625% 20 - 25.08.30	441,000	EUR	427,313	339,420	0.01
AusNet Services Holdings Pty Ltd. 1.50% 15 - 26.02.27	583,000	EUR	586,527	529,568	0.02
AusNet Services Holdings Pty Ltd. FRN 21 - 11.03.81	616,000	EUR	617,527	467,920	0.02
AusNet Services Holdings Pty Ltd. 3.00% 14 - 13.02.24	400,000	EUR	418,049	406,212	0.02
Australia & New Zealand Banking Group Ltd. FRN 21 - 05.05.31	739,000	EUR	719,327	639,361	0.03
Australia & New Zealand Banking Group Ltd. 0.75% 16 - 29.09.26	877,000	EUR	880,917	815,119	0.04
Australia & New Zealand Banking Group Ltd. FRN 19 - 21.11.29	1,028,000	EUR	1,037,120	966,341	0.04
Australia Pacific Airports Melbourne Pty Ltd. 1.75% 14 - 15.10.24	289,000	EUR	296,935	285,026	0.01
Australia Pacific Airports Melbourne Pty Ltd. 3.125% 13 - 26.09.23	616,000	EUR	638,105	626,903	0.03
BHP Billiton Finance Ltd. 1.50% 15 - 29.04.30	698,000	EUR	729,130	608,670	0.03
BHP Billiton Finance Ltd. 3.00% 12 - 29.05.24	400,000	EUR	423,205	408,672	0.02
BHP Billiton Finance Ltd. 3.125% 13 - 29.04.33	700,000	EUR	832,365	656,173	0.03
BHP Billiton Finance Ltd. 3.25% 12 - 24.09.27	756,000	EUR	866,573	751,971	0.03
Brambles Finance Ltd. 2.375% 14 - 12.06.24	400,000	EUR	416,900	397,320	0.02
CIMIC Finance Ltd. 1.50% 21 - 28.05.29	595,000	EUR	598,936	427,002	0.02
Commonwealth Bank of Australia 1.125% 18 - 18.01.28	452,000	EUR	466,264	417,386	0.02
Commonwealth Bank of Australia FRN 17 - 03.10.29	530,000	EUR	541,014	509,765	0.02
Commonwealth Bank of Australia FRN 17 - 03.10.29	500,000	EUR	512,742	480,910	0.02
Goodman Australia Finance Pty Ltd. 1.375% 17 - 27.09.25	600,000	EUR	585,305	562,710	0.02
Macquarie Group Ltd. 0.35% 20 - 03.03.28	640,000	EUR	630,177	531,117	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Australia (continued)					
Macquarie Group Ltd. 0.625% 20 - 03.02.27	420,000	EUR	418,601	371,280	0.02
Macquarie Group Ltd. 0.943% 22 - 19.01.29	600,000	EUR	581,700	501,378	0.02
Macquarie Group Ltd. 0.95% 21 - 21.05.31	550,000	EUR	515,724	424,935	0.02
Macquarie Group Ltd. FRN 18 - 05.03.25	300,000	EUR	306,466	293,814	0.01
National Australia Bank Ltd. 0.25% 19 - 20.05.24	645,000	EUR	648,197	626,372	0.03
National Australia Bank Ltd. 0.625% 16 - 10.11.23	649,000	EUR	656,631	639,959	0.03
National Australia Bank Ltd. 0.625% 17 - 18.09.24	427,000	EUR	417,033	414,288	0.02
National Australia Bank Ltd. 0.625% 18 - 30.08.23	679,000	EUR	684,667	673,602	0.03
National Australia Bank Ltd. 1.125% 19 - 20.05.31	393,000	EUR	407,281	335,897	0.01
National Australia Bank Ltd. 1.25% 16 - 18.05.26	868,000	EUR	905,628	831,666	0.04
National Australia Bank Ltd. 1.375% 18 - 30.08.28	1,199,000	EUR	1,262,417	1,099,819	0.05
National Australia Bank Ltd. 2.125% 22 - 24.05.28	1,053,000	EUR	1,043,883	1,015,060	0.05
Origin Energy Finance Ltd. 1.00% 19 - 17.09.29	459,000	EUR	435,932	349,652	0.02
Scentre Group Trust 1 2.25% 14 - 16.07.24	499,000	EUR	518,288	495,747	0.02
Scentre Group Trust 1 Via Scentre Group Trust 2 1.45% 19 - 28.03.29	462,000	EUR	463,203	389,669	0.02
Scentre Group Trust 1 Via Scentre Group Trust 2 1.75% 18 - 11.04.28	486,000	EUR	508,298	433,930	0.02
Scentre Group Trust 2 3.25% 13 - 11.09.23	292,000	EUR	302,387	295,942	0.01
Stockland Trust 1.625% 18 - 27.04.26	280,000	EUR	271,683	262,315	0.01
Sydney Airport Finance Co. Pty Ltd. 1.75% 18 - 26.04.28	428,000	EUR	444,133	399,893	0.02
Sydney Airport Finance Co. Pty Ltd. 2.75% 14 - 23.04.24	573,000	EUR	594,830	579,171	0.03
Telstra Corp. Ltd. 1.00% 20 - 23.04.30	495,000	EUR	504,484	430,031	0.02
Telstra Corp. Ltd. 1.125% 16 - 14.04.26	593,000	EUR	594,843	566,487	0.02
Telstra Corp. Ltd. 1.375% 19 - 26.03.29	621,000	EUR	647,089	567,793	0.03
Telstra Corp. Ltd. 2.50% 13 - 15.09.23	1,000,000	EUR	1,030,971	1,012,930	0.04
Toyota Finance Australia Ltd. 0.064% 22 - 13.01.25	787,000	EUR	782,989	746,131	0.03
Toyota Finance Australia Ltd. 0.25% 19 - 09.04.24	426,000	EUR	428,587	415,567	0.02
Toyota Finance Australia Ltd. 0.44% 22 - 13.01.28	590,000	EUR	550,966	516,020	0.02
Toyota Finance Australia Ltd. 2.004% 20 - 21.10.24	449,000	EUR	468,090	449,669	0.02
Toyota Finance Australia Ltd. 2.28% 20 - 21.10.27	423,000	EUR	468,441	411,693	0.02
Transurban Finance Co. Pty Ltd. 1.45% 19 - 16.05.29	508,000	EUR	530,597	450,784	0.02
Transurban Finance Co. Pty Ltd. 1.75% 17 - 29.03.28	450,000	EUR	459,782	417,344	0.02
Transurban Finance Co. Pty Ltd. 1.875% 14 - 16.09.24	750,000	EUR	774,563	746,587	0.03
Transurban Finance Co. Pty Ltd. 2.00% 15 - 28.08.25	500,000	EUR	525,488	493,540	0.02
Transurban Finance Co. Pty Ltd. 3.00% 20 - 08.04.30	778,000	EUR	843,841	761,164	0.03
Vicinity Centres Trust 1.125% 19 - 07.11.29	495,000	EUR	472,038	391,560	0.02
Wesfarmers Ltd. 0.954% 21 - 21.10.33	570,000	EUR	538,523	427,927	0.02
Westpac Banking Corp. 0.625% 17 - 22.11.24	430,000	EUR	436,859	415,789	0.02
Westpac Banking Corp. 0.75% 18 - 17.10.23	654,000	EUR	656,704	646,793	0.03
Westpac Banking Corp. FRN 21 - 13.05.31	998,000	EUR	995,097	873,769	0.04
Westpac Banking Corp. 0.875% 16 - 17.04.27	452,000	EUR	458,148	414,177	0.02
Westpac Banking Corp. 1.125% 17 - 05.09.27	680,000	EUR	702,764	626,790	0.03
Westpac Banking Corp. 1.45% 18 - 17.07.28	778,000	EUR	830,242	713,815	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Australia (continued)					
Woolworths Group Ltd. 0.375% 21 - 15.11.28	460,000	EUR	457,368	372,839	0.02
Woolworths Group Ltd. 0.375% 21 - 15.11.28	100,000	EUR	81,839	81,052	0.00
			42,515,026	38,279,115	1.71
Austria					
BAWAG Group AG FRN 19 - 26.03.29	400,000	EUR	400,663	387,748	0.02
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.375% 19 - 03.09.27	400,000	EUR	396,226	341,420	0.01
Borealis AG 1.75% 18 - 10.12.25	151,500	EUR	159,226	148,188	0.01
CA Immobilien Anlagen AG 0.875% 20 - 05.02.27	500,000	EUR	480,948	394,205	0.02
CA Immobilien Anlagen AG 1.00% 20 - 27.10.25	300,000	EUR	294,914	262,305	0.01
Erste Group Bank AG 0.05% 20 - 16.09.25	500,000	EUR	500,419	460,665	0.02
Erste Group Bank AG FRN 20 - 16.11.28	700,000	EUR	696,482	593,810	0.03
Erste Group Bank AG 0.125% 21 - 17.05.28	400,000	EUR	396,458	335,812	0.01
Erste Group Bank AG 0.25% 21 - 27.01.31	300,000	EUR	287,520	229,341	0.01
Erste Group Bank AG 0.25% 21 - 14.09.29	500,000	EUR	493,261	402,505	0.02
Erste Group Bank AG 0.375% 19 - 16.04.24	400,000	EUR	404,024	387,696	0.02
Erste Group Bank AG 0.875% 19 - 22.05.26	400,000	EUR	410,054	368,888	0.02
Erste Group Bank AG 0.875% 20 - 13.05.27	800,000	EUR	808,078	726,560	0.03
Erste Group Bank AG FRN 21 - 15.11.32	500,000	EUR	496,500	410,350	0.02
Erste Group Bank AG FRN 19 - 10.06.30	400,000	EUR	392,366	361,948	0.02
Erste Group Bank AG FRN 19 - 10.06.30	200,000	EUR	190,954	180,974	0.01
Erste Group Bank AG 1.50% 22 - 07.04.26	500,000	EUR	502,717	477,355	0.02
Erste Group Bank AG FRN 20 - 08.09.31	500,000	EUR	514,573	446,885	0.02
Erste Group Bank AG FRN 22 - 07.06.33	500,000	EUR	496,491	476,110	0.02
Kommunalkredit Austria AG 0.25% 21 - 14.05.24	300,000	EUR	297,478	288,642	0.01
Mondi Finance Europe GmbH 2.375% 20 - 01.04.28	651,000	EUR	683,365	583,693	0.03
OMV AG Zero Coupon 19 - 03.07.25	532,000	EUR	532,179	499,968	0.02
OMV AG Zero Coupon 20 - 16.06.23	787,000	EUR	785,113	777,847	0.03
OMV AG 0.75% 18 - 04.12.23	499,000	EUR	504,049	494,160	0.02
OMV AG 0.75% 20 - 16.06.30	616,000	EUR	615,750	526,655	0.02
OMV AG 1.00% 17 - 14.12.26	883,000	EUR	907,143	835,627	0.04
OMV AG 1.00% 19 - 03.07.34	613,000	EUR	579,504	476,687	0.02
OMV AG 1.50% 20 - 09.04.24	474,000	EUR	485,334	473,190	0.02
OMV AG 1.875% 18 - 04.12.28	408,000	EUR	447,887	389,048	0.02
OMV AG 2.00% 20 - 09.04.28	403,000	EUR	430,837	390,515	0.02
OMV AG 2.375% 20 - 09.04.32	442,000	EUR	475,422	418,190	0.02
OMV AG 2.375% 20 - 09.04.32	230,000	EUR	269,442	217,610	0.01
OMV AG FRN 20 - 31.12.99	800,000	EUR	810,086	689,640	0.03
OMV AG FRN 18 - 31.12.99	400,000	EUR	412,298	381,004	0.02
OMV AG FRN 20 - 31.12.99	500,000	EUR	512,752	401,070	0.02
OMV AG 3.50% 12 - 27.09.27	800,000	EUR	929,374	840,896	0.04
OMV AG FRN 15 - 29.12.49	637,000	EUR	757,361	650,237	0.03
Raiffeisen Bank International AG 0.05% 21 - 01.09.27	400,000	EUR	395,246	330,284	0.01
Raiffeisen Bank International AG 0.25% 20 - 22.01.25	800,000	EUR	793,022	740,832	0.03
Raiffeisen Bank International AG 0.375% 19 - 25.09.26	700,000	EUR	675,159	608,972	0.03
Raiffeisen Bank International AG 1.00% 18 - 04.12.23	400,000	EUR	401,201	391,108	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Austria (continued)					
Raiffeisen Bank International AG FRN 21 - 17.06.33	500,000	EUR	455,795	352,800	0.01
Raiffeisen Bank International AG FRN 19 - 12.03.30	500,000	EUR	499,535	411,700	0.02
Raiffeisen Bank International AG FRN 20 - 18.06.32	500,000	EUR	518,003	395,420	0.02
Raiffeisen Bank International AG 6.00% 13 - 16.10.23	400,000	EUR	429,463	406,004	0.02
Raiffeisenlandesbank Niederoesterreich-Wien AG 0.25% 19 - 16.04.24	400,000	EUR	400,853	387,012	0.02
Telekom Finanzmanagement GmbH 1.50% 16 - 07.12.26	700,000	EUR	722,380	680,365	0.03
Telekom Finanzmanagement GmbH 3.50% 13 - 04.07.23	300,000	EUR	310,969	306,966	0.01
UNIQA Insurance Group AG 1.375% 20 - 09.07.30	500,000	EUR	525,003	425,290	0.02
UNIQA Insurance Group AG FRN 21 - 09.12.41	400,000	EUR	398,569	300,632	0.01
UNIQA Insurance Group AG FRN 15 - 27.07.46	300,000	EUR	353,011	312,483	0.01
Vienna Insurance Group AG Wiener Versicherung Gruppe 1.00% 21 - 26.03.36	500,000	EUR	502,794	358,405	0.02
Vienna Insurance Group AG Wiener Versicherung Gruppe FRN 15 - 02.03.46	350,000	EUR	379,272	335,059	0.01
Volksbank Wien AG 0.875% 21 - 23.03.26	600,000	EUR	595,697	542,052	0.02
			27,113,220	24,012,828	1.07
Belgium					
Aedifica SA 0.75% 21 - 09.09.31	500,000	EUR	492,165	353,325	0.02
AG Insurance SA FRN 15 - 30.06.47	300,000	EUR	323,624	279,582	0.01
Ageas SA FRN 20 - 24.11.51	500,000	EUR	503,944	381,500	0.02
Ageas SA FRN 19 - 02.07.49	500,000	EUR	534,644	445,485	0.02
Aliaxis Finance SA 0.875% 21 - 08.11.28	600,000	EUR	594,500	431,130	0.02
Aliaxis Finance SA 0.875% 21 - 08.11.28	100,000	EUR	84,395	71,855	0.00
Anheuser-Busch InBev SA 1.125% 19 - 01.07.27	470,000	EUR	476,780	437,274	0.02
Anheuser-Busch InBev SA 1.125% 19 - 01.07.27	838,000	EUR	855,036	779,650	0.04
Anheuser-Busch InBev SA 1.15% 18 - 22.01.27	1,929,000	EUR	1,977,958	1,815,864	0.08
Anheuser-Busch InBev SA 1.50% 15 - 18.04.30	1,126,000	EUR	1,187,008	1,012,995	0.05
Anheuser-Busch InBev SA 1.65% 19 - 28.03.31	14,000	EUR	14,042	12,469	0.00
Anheuser-Busch InBev SA 1.65% 19 - 28.03.31	900,000	EUR	940,536	801,567	0.04
Anheuser-Busch InBev SA 2.00% 16 - 17.03.28	1,254,000	EUR	1,354,192	1,206,611	0.05
Anheuser-Busch InBev SA 2.00% 16 - 17.03.28	1,566,000	EUR	1,671,183	1,506,821	0.07
Anheuser-Busch InBev SA 2.00% 18 - 23.01.35	700,000	EUR	741,505	582,043	0.03
Anheuser-Busch InBev SA 2.125% 20 - 02.12.27	998,000	EUR	1,071,728	966,882	0.04
Anheuser-Busch InBev SA 2.70% 14 - 31.03.26	881,000	EUR	961,769	890,462	0.04
Anheuser-Busch InBev SA 2.75% 16 - 17.03.36	1,074,000	EUR	1,189,038	954,195	0.04
Anheuser-Busch InBev SA 2.75% 16 - 17.03.36	1,560,000	EUR	1,814,839	1,385,982	0.06
Anheuser-Busch InBev SA 2.875% 12 - 25.09.24	503,000	EUR	535,386	512,416	0.02
Anheuser-Busch InBev SA 2.875% 20 - 02.04.32	1,229,000	EUR	1,237,171	1,192,622	0.05
Anheuser-Busch InBev SA 2.875% 20 - 02.04.32	417,000	EUR	485,895	404,657	0.02
Anheuser-Busch InBev SA 3.25% 13 - 24.01.33	503,000	EUR	617,578	497,834	0.02
Anheuser-Busch InBev SA 3.70% 20 - 02.04.40	1,255,000	EUR	1,287,960	1,200,044	0.05
Anheuser-Busch InBev SA 3.70% 20 - 02.04.40	441,000	EUR	563,725	421,689	0.02
Argenta Spaarbank NV 1.00% 19 - 06.02.24	400,000	EUR	406,378	392,368	0.02
Argenta Spaarbank NV 1.00% 20 - 29.01.27	200,000	EUR	194,882	176,860	0.01
Argenta Spaarbank NV 1.00% 20 - 13.10.26	700,000	EUR	707,098	631,953	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Belgium (continued)					
Argenta Spaarbank NV FRN 22 - 08.02.29	600,000	EUR	577,682	510,960	0.02
Barry Callebaut Services NV 2.375% 16 - 24.05.24	278,000	EUR	285,728	278,639	0.01
Barry Callebaut Services NV 2.375% 16 - 24.05.24	100,000	EUR	101,738	100,230	0.00
Belfius Bank SA Zero Coupon 19 - 28.08.26	700,000	EUR	694,942	629,363	0.03
Belfius Bank SA 0.01% 20 - 15.10.25	600,000	EUR	594,945	556,260	0.03
Belfius Bank SA 0.125% 21 - 08.02.28	500,000	EUR	497,408	427,930	0.02
Belfius Bank SA 0.375% 19 - 13.02.26	400,000	EUR	394,836	364,636	0.02
Belfius Bank SA 0.375% 20 - 02.09.25	500,000	EUR	502,915	462,640	0.02
Belfius Bank SA 0.375% 21 - 08.06.27	400,000	EUR	385,122	349,408	0.02
Belfius Bank SA 0.625% 18 - 30.08.23	500,000	EUR	505,261	495,445	0.02
Belfius Bank SA 1.00% 17 - 26.10.24	200,000	EUR	193,059	193,736	0.01
Belfius Bank SA 1.00% 17 - 26.10.24	400,000	EUR	404,485	387,472	0.02
Belfius Bank SA FRN 21 - 06.04.34	500,000	EUR	488,655	393,395	0.02
Belfius Bank SA 3.125% 16 - 11.05.26	500,000	EUR	549,360	480,680	0.02
Brussels Airport Co. SA 1.00% 17 - 03.05.24	100,000	EUR	96,847	96,883	0.00
Cofinimmo SA 0.875% 20 - 02.12.30	400,000	EUR	387,765	294,736	0.01
Cofinimmo SA 1.00% 22 - 24.01.28	600,000	EUR	584,454	504,984	0.02
Elia Group SA 1.50% 18 - 05.09.28	400,000	EUR	420,882	371,236	0.02
Elia Group SA FRN 18 - 31.12.49	700,000	EUR	721,780	681,597	0.03
Elia Transmission Belgium SA 0.875% 20 - 28.04.30	800,000	EUR	821,587	666,688	0.03
Elia Transmission Belgium SA 1.375% 15 - 27.05.24	400,000	EUR	409,585	395,984	0.02
Elia Transmission Belgium SA 1.375% 19 - 14.01.26	600,000	EUR	610,648	573,342	0.03
Elia Transmission Belgium SA 3.00% 14 - 07.04.29	300,000	EUR	334,701	293,541	0.01
Elia Transmission Belgium SA 3.25% 13 - 04.04.28	500,000	EUR	573,153	503,530	0.02
Ethias SA 5.00% 15 - 14.01.26	400,000	EUR	450,081	402,356	0.02
Euroclear Bank SA 0.125% 20 - 07.07.25	373,000	EUR	375,278	352,284	0.02
Euroclear Bank SA 0.125% 20 - 07.07.25	100,000	EUR	98,478	94,446	0.00
Euroclear Bank SA 0.50% 18 - 10.07.23	548,000	EUR	545,208	544,049	0.02
Groupe Bruxelles Lambert SA 0.125% 21 - 28.01.31	500,000	EUR	486,782	389,180	0.02
Groupe Bruxelles Lambert SA 1.375% 17 - 23.05.24	500,000	EUR	513,881	496,140	0.02
Groupe Bruxelles Lambert SA 1.875% 18 - 19.06.25	800,000	EUR	843,342	793,928	0.04
KBC Group NV FRN 20 - 10.09.26	800,000	EUR	790,096	727,880	0.03
KBC Group NV FRN 21 - 14.01.29	700,000	EUR	685,122	583,079	0.03
KBC Group NV FRN 21 - 01.03.27	700,000	EUR	697,659	627,641	0.03
KBC Group NV FRN 20 - 16.06.27	400,000	EUR	388,236	361,352	0.02
KBC Group NV FRN 19 - 03.12.29	800,000	EUR	796,223	726,088	0.03
KBC Group NV 0.625% 19 - 10.04.25	400,000	EUR	398,483	379,544	0.02
KBC Group NV FRN 21 - 07.12.31	700,000	EUR	663,606	581,840	0.03
KBC Group NV 0.75% 16 - 18.10.23	700,000	EUR	706,801	690,186	0.03
KBC Group NV 0.75% 20 - 24.01.30	400,000	EUR	388,072	328,532	0.02
KBC Group NV 0.75% 21 - 31.05.31	600,000	EUR	580,393	470,148	0.02
KBC Group NV FRN 22 - 21.01.28	800,000	EUR	794,723	714,040	0.03
KBC Group NV 0.875% 18 - 27.06.23	500,000	EUR	505,021	497,755	0.02
KBC Group NV 1.125% 19 - 25.01.24	1,000,000	EUR	1,013,662	985,400	0.04
KBC Group NV FRN 22 - 29.03.26	800,000	EUR	798,748	769,520	0.03
KBC Group NV FRN 17 - 18.09.29	500,000	EUR	504,793	470,885	0.02
Lonza Finance International NV 1.625% 20 - 21.04.27	99,000	EUR	105,054	94,011	0.00
Lonza Finance International NV 1.625% 20 - 21.04.27	318,000	EUR	328,553	301,976	0.01

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Belgium (continued)					
Silfin NV 2.875% 22 - 11.04.27	400,000	EUR	385,893	293,960	0.01
Solvay SA 0.50% 19 - 06.09.29	400,000	EUR	402,157	310,932	0.01
Solvay SA 2.75% 15 - 02.12.27	700,000	EUR	782,111	666,309	0.03
VGP NV 1.50% 21 - 08.04.29	400,000	EUR	394,156	265,940	0.01
VGP NV 1.50% 21 - 08.04.29	100,000	EUR	72,693	66,485	0.00
VGP NV 1.625% 22 - 17.01.27	500,000	EUR	479,437	392,765	0.02
VGP NV 2.25% 22 - 17.01.30	500,000	EUR	492,562	345,475	0.02
			50,429,801	44,483,576	1.99
Bermuda					
Bacardi Ltd. 2.75% 13 - 03.07.23	700,000	EUR	708,868	705,187	0.03
FIL Ltd. 2.50% 16 - 04.11.26	414,000	EUR	438,256	392,816	0.02
			1,147,124	1,098,003	0.05
British Virgin Islands					
Cheung Kong Infrastructure Finance BVI Ltd. 1.00% 17 - 12.12.24	615,000	EUR	620,870	594,576	0.03
Global Switch Holdings Ltd. 1.50% 17 - 31.01.24	550,000	EUR	555,777	535,997	0.02
Global Switch Holdings Ltd. 2.25% 17 - 31.05.27	599,000	EUR	583,543	554,859	0.03
Talent Yield Euro Ltd. 1.00% 20 - 24.09.25	518,000	EUR	510,553	488,645	0.02
			2,270,743	2,174,077	0.10
Canada					
Alimentation Couche-Tard Inc. 1.875% 16 - 06.05.26	624,000	EUR	638,970	579,303	0.03
Bank of Nova Scotia 0.125% 19 - 04.09.26	804,000	EUR	793,742	715,560	0.03
Bank of Nova Scotia 0.25% 21 - 01.11.28	600,000	EUR	595,812	495,132	0.02
Bank of Nova Scotia 0.50% 19 - 30.04.24	975,000	EUR	979,214	948,899	0.04
Canadian Imperial Bank of Commerce 0.375% 19 - 03.05.24	1,036,000	EUR	1,041,787	1,005,542	0.04
Fairfax Financial Holdings Ltd. 2.75% 18 - 29.03.28	658,000	EUR	706,601	608,486	0.03
Great-West Lifeco Inc. 1.75% 16 - 07.12.26	519,000	EUR	543,921	496,995	0.02
Magna International Inc. 1.50% 17 - 25.09.27	649,000	EUR	687,264	601,746	0.03
Magna International Inc. 1.90% 15 - 24.11.23	32,000	EUR	32,840	31,974	0.00
Magna International Inc. 1.90% 15 - 24.11.23	600,000	EUR	614,755	599,520	0.03
Royal Bank of Canada 0.125% 19 - 23.07.24	898,000	EUR	901,075	862,448	0.04
Royal Bank of Canada 0.25% 19 - 02.05.24	399,000	EUR	397,063	386,639	0.02
Royal Bank of Canada 2.125% 22 - 26.04.29	1,192,000	EUR	1,174,608	1,111,552	0.05
Toronto-Dominion Bank 0.375% 19 - 25.04.24	1,433,000	EUR	1,438,155	1,393,363	0.06
Toronto-Dominion Bank 0.50% 22 - 18.01.27	857,000	EUR	849,434	767,169	0.03
Toronto-Dominion Bank 0.625% 18 - 20.07.23	1,347,000	EUR	1,355,760	1,337,396	0.06
Toronto-Dominion Bank 1.952% 22 - 08.04.30	1,430,000	EUR	1,382,885	1,296,138	0.06
TotalEnergies Capital Canada Ltd. 2.125% 14 - 18.09.29	1,500,000	EUR	1,635,614	1,435,695	0.06
			15,769,500	14,673,557	0.65
Cayman Islands					
CK Hutchison Europe Finance 18 Ltd. 1.25% 18 - 13.04.25	605,000	EUR	615,109	585,701	0.03
CK Hutchison Europe Finance 18 Ltd. 2.00% 18 - 13.04.30	500,000	EUR	526,737	446,325	0.02
CK Hutchison Europe Finance 21 Ltd. 0.75% 21 - 02.11.29	400,000	EUR	397,339	328,500	0.01

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Cayman Islands (continued)					
CK Hutchison Europe Finance 21 Ltd. 1.00% 21 - 02.11.33	500,000	EUR	467,390	370,095	0.02
CK Hutchison Finance 16 II Ltd. 0.875% 16 - 03.10.24	1,092,000	EUR	1,101,080	1,058,956	0.05
CK Hutchison Finance 16 Ltd. 2.00% 16 - 06.04.28	557,000	EUR	593,044	520,466	0.02
			3,700,699	3,310,043	0.15
Croatia					
Erste & Steiermaerkische Bank FRN 21 - 06.07.28	600,000	EUR	581,630	540,210	0.02
			581,630	540,210	0.02
Czech Republic					
Ceska sporitelna AS FRN 21 - 13.09.28	300,000	EUR	273,783	248,664	0.01
EP Infrastructure AS 1.659% 18 - 26.04.24	709,000	EUR	718,492	597,893	0.03
EP Infrastructure AS 1.698% 19 - 30.07.26	520,000	EUR	528,924	357,890	0.01
EP Infrastructure AS 1.816% 21 - 02.03.31	593,000	EUR	566,403	364,410	0.02
EP Infrastructure AS 2.045% 19 - 09.10.28	350,000	EUR	361,036	232,032	0.01
Raiffeisenbank AS FRN 21 - 09.06.28	300,000	EUR	300,759	248,025	0.01
			2,749,397	2,048,914	0.09
Denmark					
AP Moller - Maersk A/S 0.75% 21 - 25.11.31	426,000	EUR	409,998	339,842	0.01
AP Moller - Maersk A/S 1.75% 18 - 16.03.26	768,000	EUR	798,620	750,490	0.03
Carlsberg Breweries AS 0.375% 20 - 30.06.27	457,000	EUR	458,892	405,592	0.02
Carlsberg Breweries AS 0.50% 17 - 06.09.23	392,000	EUR	393,755	387,155	0.02
Carlsberg Breweries AS 0.625% 20 - 09.03.30	479,000	EUR	457,823	393,101	0.02
Carlsberg Breweries AS 0.875% 19 - 01.07.29	300,000	EUR	306,679	257,028	0.01
Carlsberg Breweries AS 2.50% 14 - 28.05.24	940,000	EUR	980,141	947,219	0.04
Danica Pension Livsforsikrings AB FRN 15 - 29.09.45	262,000	EUR	288,577	259,443	0.01
Danica Pension Livsforsikrings AB FRN 15 - 29.09.45	200,000	EUR	214,657	198,048	0.01
Danske Bank A/S FRN 21 - 10.11.24	1,216,000	EUR	1,217,866	1,185,296	0.05
Danske Bank A/S FRN 19 - 27.08.25	981,000	EUR	977,792	933,647	0.04
Danske Bank A/S 0.625% 20 - 26.05.25	890,000	EUR	900,504	846,523	0.04
Danske Bank A/S 0.75% 16 - 02.06.23	976,000	EUR	980,736	969,490	0.04
Danske Bank A/S FRN 21 - 09.06.29	398,000	EUR	398,552	334,312	0.01
Danske Bank A/S FRN 21 - 15.05.31	758,000	EUR	757,321	660,377	0.03
Danske Bank A/S FRN 19 - 12.02.30	771,000	EUR	762,973	711,718	0.03
Danske Bank A/S FRN 22 - 17.02.27	666,000	EUR	664,197	620,186	0.03
Danske Bank A/S FRN 20 - 02.09.30	487,000	EUR	475,551	439,712	0.02
Danske Bank A/S 1.625% 19 - 15.03.24	500,000	EUR	512,411	495,705	0.02
Danske Bank A/S FRN 19 - 21.06.29	697,000	EUR	713,918	678,509	0.03
DSV A/S-S- 0.375% 20 - 26.02.27	452,000	EUR	448,906	404,639	0.02
H Lundbeck A/S 0.875% 20 - 14.10.27	536,000	EUR	525,141	475,277	0.02
ISS Global A/S 0.875% 19 - 18.06.26	600,000	EUR	606,125	539,544	0.02
ISS Global A/S 1.50% 17 - 31.08.27	421,000	EUR	426,011	374,029	0.02
ISS Global A/S 2.125% 14 - 02.12.24	400,000	EUR	411,604	400,052	0.02
Jyske Bank A/S FRN 21 - 02.09.26	560,000	EUR	555,952	511,784	0.02
Jyske Bank A/S FRN 21 - 17.02.28	405,000	EUR	403,476	360,094	0.02
Jyske Bank A/S FRN 20 - 15.10.25	429,000	EUR	430,449	407,537	0.02
Jyske Bank A/S FRN 19 - 20.06.24	716,000	EUR	719,872	706,620	0.03
Jyske Bank A/S FRN 17 - 05.04.29	250,000	EUR	252,499	244,943	0.01

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Denmark (continued)					
Nykredit Realkredit AS 0.125% 19 - 10.07.24	440,000	EUR	440,913	420,477	0.02
Nykredit Realkredit AS 0.25% 20 - 13.01.26	656,000	EUR	655,736	592,834	0.03
Nykredit Realkredit AS 0.375% 21 - 17.01.28	739,000	EUR	707,294	618,912	0.03
Nykredit Realkredit AS 0.50% 20 - 10.07.25	694,000	EUR	703,365	656,135	0.03
Nykredit Realkredit AS 0.625% 19 - 17.01.25	416,000	EUR	421,521	396,523	0.02
Nykredit Realkredit AS 0.75% 20 - 20.01.27	702,000	EUR	703,943	626,100	0.03
Nykredit Realkredit AS 0.875% 19 - 17.01.24	600,000	EUR	604,456	587,244	0.03
Nykredit Realkredit AS FRN 21 - 28.07.31	600,000	EUR	587,226	529,368	0.02
Nykredit Realkredit AS 1.375% 22 - 12.07.27	479,000	EUR	478,031	445,858	0.02
Sydbank AS FRN 21 - 10.11.26	476,000	EUR	476,551	435,992	0.02
Sydbank AS 1.375% 18 - 18.09.23	166,000	EUR	167,805	165,246	0.01
TDC Net A/S 5.056% 22 - 31.05.28	476,000	EUR	475,658	445,693	0.02
			23,873,497	22,158,294	0.99
Estonia					
Luminor Bank FRN 21 - 23.09.26	105,000	EUR	105,229	94,606	0.00
Luminor Bank FRN 21 - 23.09.26	200,000	EUR	182,502	180,202	0.01
Luminor Bank FRN 20 - 03.12.24	100,000	EUR	100,711	96,703	0.01
			388,442	371,511	0.02
Finland					
Balder Finland OYJ 1.00% 21 - 20.01.29	574,000	EUR	554,262	360,547	0.02
Balder Finland OYJ 1.00% 22 - 18.01.27	529,000	EUR	524,514	384,731	0.02
Balder Finland OYJ 1.375% 21 - 24.05.30	495,000	EUR	495,501	289,783	0.01
Balder Finland OYJ 2.00% 22 - 18.01.31	429,000	EUR	416,783	254,376	0.01
Castellum Helsinki Finance Holdings Abp 0.875% 21 - 17.09.29	661,000	EUR	653,967	448,204	0.02
Castellum Helsinki Finance Holdings Abp 2.00% 22 - 24.03.25	579,000	EUR	573,914	512,618	0.02
CRH Finland Services OYJ 0.875% 20 - 05.11.23	455,000	EUR	456,239	449,149	0.02
Elenia Verkko OYJ 0.375% 20 - 06.02.27	537,000	EUR	519,511	477,608	0.02
Elisa OYJ 0.25% 20 - 15.09.27	256,000	EUR	244,083	226,977	0.01
Elisa OYJ 0.875% 17 - 17.03.24	213,000	EUR	215,955	209,814	0.01
Elisa OYJ 1.125% 19 - 26.02.26	473,000	EUR	487,020	452,940	0.02
Hemso Treasury OYJ Zero Coupon 21 - 19.01.28	340,000	EUR	337,528	266,526	0.01
Hemso Treasury OYJ Zero Coupon 21 - 19.01.28	100,000	EUR	98,917	78,390	0.00
Kojamo OYJ 0.875% 21 - 28.05.29	276,000	EUR	267,245	184,465	0.01
Kojamo OYJ 1.50% 17 - 19.06.24	350,000	EUR	358,025	332,689	0.01
Kojamo OYJ 1.625% 18 - 07.03.25	799,000	EUR	818,242	741,280	0.03
Kojamo OYJ 1.875% 20 - 27.05.27	507,000	EUR	523,533	436,147	0.02
Kojamo OYJ 2.00% 22 - 31.03.26	200,000	EUR	193,871	178,182	0.01
Metso Outotec OYJ 0.875% 20 - 26.05.28	261,000	EUR	263,418	225,507	0.01
Metso Outotec OYJ 1.125% 17 - 13.06.24	102,000	EUR	103,761	99,648	0.00
Nordea Bank Abp 0.375% 19 - 28.05.26	670,000	EUR	672,865	620,755	0.03
Nordea Bank Abp 0.50% 20 - 14.05.27	1,169,000	EUR	1,187,394	1,053,620	0.05
Nordea Bank Abp 0.50% 21 - 19.03.31	440,000	EUR	415,245	345,299	0.02
Nordea Bank Abp 0.50% 21 - 02.11.28	1,011,000	EUR	972,569	849,189	0.04
Nordea Bank Abp 0.875% 18 - 26.06.23	1,094,000	EUR	1,102,273	1,088,628	0.05
Nordea Bank Abp FRN 19 - 27.06.29	200,000	EUR	203,213	189,790	0.01
Nordea Bank Abp 1.125% 15 - 12.02.25	1,097,000	EUR	1,127,279	1,070,244	0.05

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Finland (continued)					
Nordea Bank Abp 1.125% 17 - 27.09.27	935,000	EUR	969,080	861,313	0.04
Nordea Bank Abp 1.125% 22 - 16.02.27	1,021,000	EUR	1,020,495	939,677	0.04
Nordea Bank Abp 2.50% 22 - 23.05.29	953,000	EUR	945,924	904,654	0.04
OP Corporate Bank PLC 0.10% 20 - 16.11.27	825,000	EUR	808,703	711,727	0.03
OP Corporate Bank PLC 0.125% 20 - 01.07.24	915,000	EUR	915,661	885,372	0.04
OP Corporate Bank PLC 0.25% 21 - 24.03.26	490,000	EUR	489,542	441,857	0.02
OP Corporate Bank PLC 0.375% 18 - 29.08.23	521,000	EUR	525,252	514,977	0.02
OP Corporate Bank PLC 0.375% 19 - 26.02.24	402,000	EUR	404,273	393,252	0.02
OP Corporate Bank PLC 0.375% 19 - 19.06.24	500,000	EUR	498,205	480,780	0.02
OP Corporate Bank PLC 0.375% 21 - 16.06.28	510,000	EUR	508,299	424,045	0.02
OP Corporate Bank PLC 0.375% 21 - 08.12.28	408,000	EUR	400,529	332,185	0.01
OP Corporate Bank PLC 0.50% 20 - 12.08.25	854,000	EUR	853,818	810,702	0.04
OP Corporate Bank PLC 0.60% 20 - 18.01.27	440,000	EUR	431,488	391,556	0.02
OP Corporate Bank PLC 0.625% 19 - 12.11.29	518,000	EUR	508,844	415,312	0.02
OP Corporate Bank PLC 0.625% 22 - 27.07.27	529,000	EUR	525,005	463,219	0.02
OP Corporate Bank PLC 0.75% 21 - 24.03.31	300,000	EUR	288,022	230,925	0.01
OP Corporate Bank PLC 1.00% 18 - 22.05.25	514,000	EUR	529,559	497,208	0.02
OP Corporate Bank PLC FRN 20 - 09.06.30	915,000	EUR	926,811	850,840	0.04
Sampo OYJ 1.00% 16 - 18.09.23	100,000	EUR	101,838	99,958	0.00
Sampo OYJ 1.625% 18 - 21.02.28	462,000	EUR	491,023	435,527	0.02
Sampo OYJ 2.25% 18 - 27.09.30	500,000	EUR	561,883	472,895	0.02
Sampo OYJ FRN 20 - 03.09.52	911,000	EUR	934,247	710,844	0.03
Sampo OYJ FRN 19 - 23.05.49	530,000	EUR	567,324	481,807	0.02
SATO OYJ 1.375% 19 - 31.05.24	400,000	EUR	406,632	382,708	0.02
SATO OYJ 1.375% 20 - 24.02.28	328,000	EUR	319,478	261,065	0.01
SBB Treasury OYJ 0.75% 20 - 14.12.28	679,000	EUR	656,228	402,987	0.02
SBB Treasury OYJ 1.125% 21 - 26.11.29	892,000	EUR	880,914	529,652	0.02
Stora Enso OYJ 0.625% 20 - 02.12.30	534,000	EUR	519,521	417,780	0.02
Stora Enso OYJ 2.125% 16 - 16.06.23	400,000	EUR	404,478	400,960	0.02
Stora Enso OYJ 2.50% 17 - 07.06.27	200,000	EUR	212,760	197,116	0.01
Stora Enso OYJ 2.50% 18 - 21.03.28	200,000	EUR	213,517	193,420	0.01
UPM-Kymmene OYJ 0.125% 20 - 19.11.28	761,000	EUR	746,885	622,201	0.03
UPM-Kymmene OYJ 0.50% 21 - 22.03.31	500,000	EUR	471,360	376,710	0.02
UPM-Kymmene OYJ 2.25% 22 - 23.05.29	476,000	EUR	466,763	444,989	0.02
			33,291,488	28,807,326	1.29
France					
Air Liquide Finance SA 0.375% 21 - 27.05.31	400,000	EUR	403,435	325,244	0.01
Air Liquide Finance SA 0.375% 21 - 20.09.33	100,000	EUR	81,805	75,963	0.00
Air Liquide Finance SA 0.375% 21 - 20.09.33	400,000	EUR	399,342	303,852	0.01
Air Liquide Finance SA 0.625% 19 - 20.06.30	100,000	EUR	99,267	84,395	0.00
Air Liquide Finance SA 0.625% 19 - 20.06.30	500,000	EUR	515,057	421,975	0.02
Air Liquide Finance SA 0.75% 16 - 13.06.24	400,000	EUR	405,287	391,972	0.02
Air Liquide Finance SA 1.00% 17 - 08.03.27	700,000	EUR	728,349	662,592	0.03
Air Liquide Finance SA 1.00% 20 - 02.04.25	400,000	EUR	406,576	388,732	0.02
Air Liquide Finance SA 1.25% 15 - 03.06.25	300,000	EUR	311,807	292,590	0.01
Air Liquide Finance SA 1.25% 16 - 13.06.28	1,200,000	EUR	1,273,083	1,119,312	0.05
Air Liquide Finance SA 1.375% 20 - 02.04.30	400,000	EUR	410,311	363,696	0.02
Air Liquide Finance SA 1.875% 14 - 05.06.24	400,000	EUR	414,812	401,220	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
France (continued)					
Air Liquide SA 2.375% 13 - 06.09.23	300,000	EUR	309,517	304,299	0.01
ALD SA Zero Coupon 21 - 23.02.24	500,000	EUR	500,240	482,110	0.02
ALD SA 0.375% 19 - 18.07.23	500,000	EUR	496,488	493,670	0.02
ALD SA 0.375% 20 - 19.10.23	600,000	EUR	602,970	588,954	0.03
ALD SA 1.25% 22 - 02.03.26	700,000	EUR	701,284	644,168	0.03
Alstom SA Zero Coupon 21 - 11.01.29	900,000	EUR	884,095	717,030	0.03
Alstom SA 0.125% 21 - 27.07.27	400,000	EUR	399,065	345,040	0.02
Alstom SA 0.25% 19 - 14.10.26	500,000	EUR	501,783	449,500	0.02
Alstom SA 0.50% 21 - 27.07.30	500,000	EUR	499,697	393,225	0.02
Altarea SCA 1.75% 20 - 16.01.30	300,000	EUR	279,882	213,192	0.01
Altarea SCA 1.875% 19 - 17.01.28	432,000	EUR	434,021	342,274	0.02
Altarea SCA 2.25% 17 - 05.07.24	300,000	EUR	301,836	290,241	0.01
Altareit SCA 2.875% 18 - 02.07.25	300,000	EUR	300,086	273,150	0.01
APRR SA Zero Coupon 21 - 19.06.28	500,000	EUR	494,484	425,515	0.02
APRR SA 0.125% 20 - 18.01.29	600,000	EUR	588,811	503,508	0.02
APRR SA 1.125% 16 - 09.01.26	400,000	EUR	410,324	384,404	0.02
APRR SA 1.25% 16 - 06.01.27	500,000	EUR	526,856	475,275	0.02
APRR SA 1.25% 19 - 18.01.28	400,000	EUR	420,749	370,516	0.02
APRR SA 1.25% 20 - 14.01.27	400,000	EUR	411,529	378,564	0.02
APRR SA 1.50% 15 - 15.01.24	100,000	EUR	100,856	99,645	0.00
APRR SA 1.50% 15 - 15.01.24	300,000	EUR	303,065	298,935	0.01
APRR SA 1.50% 17 - 17.01.33	600,000	EUR	656,058	514,020	0.02
APRR SA 1.50% 18 - 25.01.30	700,000	EUR	748,082	636,909	0.03
APRR SA 1.625% 17 - 13.01.32	500,000	EUR	516,361	443,100	0.02
APRR SA 1.875% 14 - 15.01.25	600,000	EUR	627,178	595,968	0.03
APRR SA 1.875% 16 - 06.01.31	400,000	EUR	453,186	364,700	0.02
APRR SA 1.875% 22 - 03.01.29	500,000	EUR	492,414	474,795	0.02
ARGAN SA 1.011% 21 - 17.11.26	500,000	EUR	484,212	407,060	0.02
Arkema SA 0.125% 20 - 14.10.26	200,000	EUR	198,989	181,574	0.01
Arkema SA 0.75% 19 - 03.12.29	600,000	EUR	615,390	497,880	0.02
Arkema SA 1.50% 15 - 20.01.25	600,000	EUR	623,051	587,394	0.03
Arkema SA 1.50% 17 - 20.04.27	900,000	EUR	923,070	846,963	0.04
Arkema SA FRN 20 - 31.12.99	300,000	EUR	289,769	256,530	0.01
Arkema SA FRN 19 - 31.12.99	300,000	EUR	314,059	283,191	0.01
Arval Service Lease SA Zero Coupon 21 - 30.09.24	700,000	EUR	698,916	655,144	0.03
Arval Service Lease SA Zero Coupon 21 - 01.10.25	500,000	EUR	498,331	447,205	0.02
Arval Service Lease SA 0.875% 22 - 17.02.25	700,000	EUR	702,804	660,842	0.03
Atos SE 1.00% 21 - 12.11.29	800,000	EUR	788,962	465,056	0.02
Atos SE 1.75% 18 - 07.05.25	300,000	EUR	300,730	228,186	0.01
Atos SE 1.75% 18 - 07.05.25	100,000	EUR	103,947	76,062	0.00
Atos SE 2.50% 18 - 07.11.28	400,000	EUR	417,087	261,344	0.01
Autoroutes du Sud de la France SA 1.00% 16 - 13.05.26	500,000	EUR	518,928	471,345	0.02
Autoroutes du Sud de la France SA 1.125% 17 - 20.04.26	200,000	EUR	199,756	188,498	0.01
Autoroutes du Sud de la France SA 1.125% 17 - 20.04.26	500,000	EUR	507,857	471,245	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
France (continued)					
Autoroutes du Sud de la France SA 1.25% 17 - 18.01.27	900,000	EUR	930,116	841,500	0.04
Autoroutes du Sud de la France SA 1.375% 18 - 22.01.30	1,000,000	EUR	1,072,848	900,200	0.04
Autoroutes du Sud de la France SA 1.375% 18 - 27.06.28	600,000	EUR	628,239	546,564	0.02
Autoroutes du Sud de la France SA 1.375% 19 - 21.02.31	1,000,000	EUR	1,062,638	884,930	0.04
Autoroutes du Sud de la France SA 2.95% 14 - 17.01.24	500,000	EUR	518,909	506,850	0.02
AXA SA 1.125% 16 - 15.05.28	500,000	EUR	534,073	460,750	0.02
AXA SA FRN 21 - 07.10.41	900,000	EUR	896,566	689,148	0.03
AXA SA FRN 22 - 10.07.42	1,222,000	EUR	1,200,426	947,233	0.04
AXA SA FRN 18 - 28.05.49	1,912,000	EUR	2,069,717	1,762,979	0.08
AXA SA FRN 16 - 06.07.47	1,443,000	EUR	1,587,695	1,394,414	0.06
AXA SA FRN 14 - 20.05.49	950,000	EUR	1,044,779	924,578	0.04
AXA SA FRN 14 - 29.11.49	335,000	EUR	348,478	329,546	0.01
AXA SA FRN 14 - 29.11.49	678,000	EUR	745,366	666,962	0.03
AXA SA FRN 22 - 10.03.43	1,191,000	EUR	1,189,992	1,125,507	0.05
AXA SA FRN 13 - 04.07.43	882,000	EUR	967,865	907,719	0.04
Banque Federative du Credit Mutuel 2.125% 16 - 12.09.26	300,000	EUR	303,187	279,642	0.01
Banque Federative du Credit Mutuel SA 0.01% 21 - 11.05.26	1,600,000	EUR	1,597,045	1,448,464	0.06
Banque Federative du Credit Mutuel SA 0.01% 21 - 07.03.25	1,600,000	EUR	1,593,103	1,506,784	0.07
Banque Federative du Credit Mutuel SA 0.01% 21 - 07.03.25	100,000	EUR	95,834	94,174	0.00
Banque Federative du Credit Mutuel SA 0.10% 20 - 08.10.27	800,000	EUR	783,636	698,128	0.03
Banque Federative du Credit Mutuel SA 0.125% 19 - 05.02.24	1,500,000	EUR	1,504,555	1,462,680	0.07
Banque Federative du Credit Mutuel SA 0.25% 21 - 19.07.28	1,000,000	EUR	980,117	824,380	0.04
Banque Federative du Credit Mutuel SA 0.25% 21 - 29.06.28	700,000	EUR	684,807	602,021	0.03
Banque Federative du Credit Mutuel SA 0.625% 20 - 21.02.31	1,300,000	EUR	1,250,826	1,005,004	0.04
Banque Federative du Credit Mutuel SA 0.625% 21 - 03.11.28	1,500,000	EUR	1,470,062	1,253,070	0.06
Banque Federative du Credit Mutuel SA 0.625% 22 - 19.11.27	800,000	EUR	791,843	693,920	0.03
Banque Federative du Credit Mutuel SA 0.75% 18 - 17.07.25	1,400,000	EUR	1,418,183	1,330,728	0.06
Banque Federative du Credit Mutuel SA 0.75% 19 - 15.06.23	1,500,000	EUR	1,510,961	1,491,735	0.07
Banque Federative du Credit Mutuel SA 0.75% 19 - 08.06.26	1,800,000	EUR	1,824,313	1,674,972	0.07

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
France (continued)					
Banque Federative du Credit Mutuel SA 0.75% 20 - 17.01.30	900,000	EUR	905,189	728,379	0.03
Banque Federative du Credit Mutuel SA 1.00% 22 - 23.05.25	1,600,000	EUR	1,590,948	1,543,104	0.07
Banque Federative du Credit Mutuel SA 1.125% 21 - 19.11.31	700,000	EUR	686,119	510,664	0.02
Banque Federative du Credit Mutuel SA 1.125% 22 - 19.01.32	1,100,000	EUR	1,074,766	868,516	0.04
Banque Federative du Credit Mutuel SA 1.25% 15 - 14.01.25	1,200,000	EUR	1,229,519	1,171,620	0.05
Banque Federative du Credit Mutuel SA 1.25% 17 - 26.05.27	1,300,000	EUR	1,344,346	1,210,131	0.05
Banque Federative du Credit Mutuel SA 1.25% 20 - 03.06.30	900,000	EUR	908,393	748,827	0.03
Banque Federative du Credit Mutuel SA 1.375% 18 - 16.07.28	1,000,000	EUR	1,057,869	915,710	0.04
Banque Federative du Credit Mutuel SA 1.625% 16 - 19.01.26	1,200,000	EUR	1,255,805	1,161,816	0.05
Banque Federative du Credit Mutuel SA 1.625% 17 - 15.11.27	400,000	EUR	414,884	352,556	0.02
Banque Federative du Credit Mutuel SA 1.75% 19 - 15.03.29	1,000,000	EUR	1,044,205	892,020	0.04
Banque Federative du Credit Mutuel SA 1.875% 16 - 04.11.26	600,000	EUR	611,817	552,774	0.02
Banque Federative du Credit Mutuel SA 1.875% 19 - 18.06.29	900,000	EUR	938,008	759,654	0.03
Banque Federative du Credit Mutuel SA 2.375% 16 - 24.03.26	900,000	EUR	938,532	859,131	0.04
Banque Federative du Credit Mutuel SA 2.50% 18 - 25.05.28	400,000	EUR	412,500	362,040	0.02
Banque Federative du Credit Mutuel SA 2.625% 14 - 18.03.24	1,300,000	EUR	1,358,399	1,317,446	0.06
Banque Federative du Credit Mutuel SA 2.625% 17 - 31.03.27	400,000	EUR	430,671	376,636	0.02
Banque Federative du Credit Mutuel SA 2.625% 22 - 06.11.29	1,000,000	EUR	996,650	936,680	0.04
Banque Federative du Credit Mutuel SA 3.00% 13 - 28.11.23	1,200,000	EUR	1,249,531	1,221,648	0.05
Banque Federative du Credit Mutuel SA 3.00% 14 - 21.05.24	940,000	EUR	978,944	946,580	0.04
Banque Federative du Credit Mutuel SA 3.00% 15 - 11.09.25	900,000	EUR	953,356	889,038	0.04
BNP Paribas Cardif SA 1.00% 17 - 29.11.24	800,000	EUR	789,960	764,768	0.03
BNP Paribas Cardif SA FRN 14 - 29.11.49	900,000	EUR	982,313	863,325	0.04
BNP Paribas SA 0.125% 19 - 04.09.26	900,000	EUR	885,648	792,882	0.04
BNP Paribas SA FRN 21 - 13.04.27	1,300,000	EUR	1,281,601	1,160,146	0.05
BNP Paribas SA FRN 20 - 14.10.27	700,000	EUR	701,149	619,213	0.03
BNP Paribas SA FRN 19 - 15.07.25	900,000	EUR	905,884	862,974	0.04

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
France (continued)					
BNP Paribas SA FRN 19 - 04.06.26	800,000	EUR	803,679	745,256	0.03
BNP Paribas SA FRN 20 - 19.02.28	1,200,000	EUR	1,143,709	1,047,456	0.05
BNP Paribas SA FRN 20 - 01.09.28	1,000,000	EUR	985,993	855,010	0.04
BNP Paribas SA FRN 21 - 19.01.30	900,000	EUR	890,031	733,788	0.03
BNP Paribas SA FRN 21 - 30.05.28	1,000,000	EUR	995,104	867,290	0.04
BNP Paribas SA 0.625% 20 - 03.12.32	1,700,000	EUR	1,631,362	1,244,978	0.06
BNP Paribas SA FRN 21 - 31.08.33	900,000	EUR	888,125	709,389	0.03
BNP Paribas SA FRN 22 - 11.07.30	1,400,000	EUR	1,374,730	1,157,380	0.05
BNP Paribas SA FRN 22 - 11.07.30	100,000	EUR	87,673	82,670	0.00
BNP Paribas SA 1.00% 17 - 27.06.24	770,000	EUR	770,669	750,889	0.03
BNP Paribas SA 1.00% 18 - 17.04.24	400,000	EUR	407,658	392,448	0.02
BNP Paribas SA 1.125% 17 - 10.10.23	1,081,000	EUR	1,090,545	1,070,439	0.05
BNP Paribas SA 1.125% 18 - 11.06.26	1,297,000	EUR	1,304,799	1,204,161	0.05
BNP Paribas SA 1.125% 18 - 22.11.23	897,000	EUR	908,228	888,093	0.04
BNP Paribas SA 1.125% 19 - 28.08.24	700,000	EUR	713,497	681,478	0.03
BNP Paribas SA FRN 20 - 15.01.32	1,000,000	EUR	1,001,872	854,820	0.04
BNP Paribas SA FRN 20 - 17.04.29	1,200,000	EUR	1,218,536	1,044,444	0.05
BNP Paribas SA 1.25% 18 - 19.03.25	795,000	EUR	813,054	764,623	0.03
BNP Paribas SA 1.375% 19 - 28.05.29	1,300,000	EUR	1,325,172	1,121,458	0.05
BNP Paribas SA 1.50% 16 - 25.05.28	911,000	EUR	979,692	849,353	0.04
BNP Paribas SA 1.50% 17 - 17.11.25	1,097,000	EUR	1,123,151	1,045,035	0.05
BNP Paribas SA 1.50% 17 - 23.05.28	1,000,000	EUR	1,044,843	897,470	0.04
BNP Paribas SA 1.625% 16 - 23.02.26	898,000	EUR	950,170	875,227	0.04
BNP Paribas SA 1.625% 19 - 02.07.31	1,000,000	EUR	969,355	779,340	0.03
BNP Paribas SA 2.10% 22 - 07.04.32	1,500,000	EUR	1,415,128	1,283,805	0.06
BNP Paribas SA FRN 19 - 23.01.27	2,100,000	EUR	2,209,322	2,018,919	0.09
BNP Paribas SA 2.25% 16 - 11.01.27	900,000	EUR	955,104	836,451	0.04
BNP Paribas SA 2.375% 14 - 20.05.24	939,000	EUR	975,748	950,268	0.04
BNP Paribas SA 2.375% 15 - 17.02.25	1,364,000	EUR	1,423,649	1,336,979	0.06
BNP Paribas SA FRN 18 - 20.11.30	400,000	EUR	424,652	374,712	0.02
BNP Paribas SA FRN 22 - 31.03.32	1,500,000	EUR	1,498,723	1,365,825	0.06
BNP Paribas SA 2.75% 15 - 27.01.26	729,000	EUR	783,261	703,798	0.03
BNP Paribas SA FRN 22 - 25.07.28	1,400,000	EUR	1,399,295	1,347,094	0.06
BNP Paribas SA 2.875% 13 - 26.09.23	1,716,000	EUR	1,773,579	1,748,003	0.08
BNP Paribas SA 2.875% 16 - 01.10.26	579,000	EUR	623,296	556,338	0.02
Bouygues SA 0.50% 21 - 11.02.30	700,000	EUR	690,269	573,545	0.03
Bouygues SA 1.125% 20 - 24.07.28	900,000	EUR	943,001	822,474	0.04
Bouygues SA 1.375% 16 - 07.06.27	700,000	EUR	719,138	666,722	0.03
Bouygues SA 2.25% 22 - 29.06.29	1,000,000	EUR	993,385	941,600	0.04
Bouygues SA 3.25% 22 - 30.06.37	1,000,000	EUR	996,399	914,970	0.04
BPCE SA 0.01% 21 - 14.01.27	800,000	EUR	798,305	707,424	0.03
BPCE SA 0.125% 19 - 04.12.24	600,000	EUR	600,088	575,736	0.03
BPCE SA 0.25% 20 - 15.01.26	1,500,000	EUR	1,493,383	1,386,795	0.06
BPCE SA 0.25% 21 - 14.01.31	1,100,000	EUR	1,082,282	848,573	0.04
BPCE SA 0.375% 16 - 05.10.23	700,000	EUR	703,673	690,529	0.03
BPCE SA 0.375% 22 - 02.02.26	900,000	EUR	895,822	832,104	0.04
BPCE SA 0.50% 19 - 24.02.27	900,000	EUR	889,368	792,711	0.04
BPCE SA FRN 20 - 15.09.27	1,200,000	EUR	1,199,610	1,066,836	0.05

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
France (continued)					
BPCE SA FRN 22 - 14.01.28	800,000	EUR	779,675	701,536	0.03
BPCE SA 0.625% 18 - 26.09.23	1,200,000	EUR	1,211,516	1,188,996	0.05
BPCE SA 0.625% 19 - 26.09.24	600,000	EUR	602,038	576,966	0.03
BPCE SA 0.625% 19 - 26.09.24	600,000	EUR	606,769	576,966	0.03
BPCE SA 0.625% 20 - 15.01.30	800,000	EUR	788,073	664,320	0.03
BPCE SA 0.625% 20 - 28.04.25	1,500,000	EUR	1,510,228	1,431,165	0.06
BPCE SA 0.75% 21 - 03.03.31	1,000,000	EUR	998,233	780,280	0.03
BPCE SA 0.875% 18 - 31.01.24	1,000,000	EUR	1,006,940	982,540	0.04
BPCE SA 1.00% 16 - 05.10.28	900,000	EUR	933,506	803,835	0.04
BPCE SA 1.00% 19 - 15.07.24	1,200,000	EUR	1,222,083	1,176,888	0.05
BPCE SA 1.00% 19 - 01.04.25	1,000,000	EUR	1,020,616	954,210	0.04
BPCE SA 1.00% 22 - 14.01.32	900,000	EUR	832,835	701,541	0.03
BPCE SA 1.375% 18 - 23.03.26	700,000	EUR	717,258	659,498	0.03
BPCE SA 1.625% 18 - 31.01.28	700,000	EUR	739,819	634,242	0.03
BPCE SA FRN 22 - 02.03.29	800,000	EUR	787,851	721,448	0.03
BPCE SA FRN 22 - 02.02.34	900,000	EUR	890,637	736,884	0.03
BPCE SA 1.75% 22 - 26.04.27	1,000,000	EUR	990,251	950,600	0.04
BPCE SA FRN 22 - 02.03.32	400,000	EUR	400,247	360,792	0.02
BPCE SA 2.375% 22 - 26.04.32	500,000	EUR	491,477	454,610	0.02
BPCE SA 2.875% 13 - 16.01.24	900,000	EUR	943,132	920,268	0.04
BPCE SA 2.875% 16 - 22.04.26	700,000	EUR	740,569	682,598	0.03
BPCE SA 3.00% 14 - 19.07.24	600,000	EUR	631,840	612,462	0.03
BPCE SA 4.625% 13 - 18.07.23	900,000	EUR	939,356	920,124	0.04
Caisse Nationale de Reassurance Mutuelle Agricole Groupama 0.75% 21 - 07.07.28	500,000	EUR	491,765	405,520	0.02
Caisse Nationale de Reassurance Mutuelle Agricole Groupama 0.75% 21 - 07.07.28	100,000	EUR	81,124	81,104	0.00
Caisse Nationale de Reassurance Mutuelle Agricole Groupama 2.125% 19 - 16.09.29	400,000	EUR	409,414	333,236	0.01
Caisse Nationale de Reassurance Mutuelle Agricole Groupama 3.375% 18 - 24.09.28	400,000	EUR	425,633	367,712	0.02
Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.00% 17 - 23.01.27	600,000	EUR	718,139	631,788	0.03
Caisse Nationale de Reassurance Mutuelle Agricole Groupama FRN 14 - 29.05.49	1,100,000	EUR	1,227,921	1,108,228	0.05
Capgemini SE 0.625% 20 - 23.06.25	700,000	EUR	698,990	664,398	0.03
Capgemini SE 1.00% 18 - 18.10.24	500,000	EUR	505,214	487,200	0.02
Capgemini SE 1.125% 20 - 23.06.30	700,000	EUR	703,541	602,091	0.03
Capgemini SE 1.625% 20 - 15.04.26	800,000	EUR	814,463	773,768	0.03
Capgemini SE 1.75% 18 - 18.04.28	600,000	EUR	649,439	564,576	0.03
Capgemini SE 2.00% 20 - 15.04.29	900,000	EUR	957,231	843,246	0.04
Capgemini SE 2.375% 20 - 15.04.32	1,200,000	EUR	1,319,558	1,101,240	0.05
Capgemini SE 2.50% 15 - 01.07.23	200,000	EUR	204,633	201,906	0.01
Capgemini SE 2.50% 15 - 01.07.23	700,000	EUR	712,555	706,671	0.03
Carmila SA 1.625% 20 - 30.05.27	200,000	EUR	204,562	163,824	0.01
Carmila SA 1.625% 21 - 01.04.29	300,000	EUR	298,100	226,773	0.01
Carmila SA 2.125% 18 - 07.03.28	400,000	EUR	403,452	325,268	0.01
Carmila SA 2.375% 15 - 18.09.23	600,000	EUR	614,749	600,198	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
France (continued)					
Carmila SA 2.375% 16 - 16.09.24	500,000	EUR	518,193	489,140	0.02
Carrefour Banque SA 0.107% 21 - 14.06.25	500,000	EUR	496,496	460,780	0.02
Carrefour SA 0.75% 16 - 26.04.24	779,000	EUR	783,942	759,159	0.03
Carrefour SA 0.875% 18 - 12.06.23	400,000	EUR	403,732	397,840	0.02
Carrefour SA 1.00% 19 - 17.05.27	400,000	EUR	393,521	358,468	0.02
Carrefour SA 1.25% 15 - 03.06.25	688,000	EUR	703,407	661,539	0.03
Carrefour SA 1.75% 18 - 04.05.26	400,000	EUR	412,834	381,272	0.02
Carrefour SA 1.875% 22 - 30.10.26	800,000	EUR	797,410	755,480	0.03
Carrefour SA 2.375% 22 - 30.10.29	700,000	EUR	709,664	637,070	0.03
Carrefour SA 2.625% 20 - 15.12.27	1,000,000	EUR	1,078,080	959,680	0.04
Cie de Saint-Gobain 0.625% 19 - 15.03.24	800,000	EUR	806,137	783,776	0.03
Cie de Saint-Gobain 0.875% 18 - 21.09.23	500,000	EUR	504,462	495,325	0.02
Cie de Saint-Gobain 1.00% 17 - 17.03.25	700,000	EUR	711,373	676,886	0.03
Cie de Saint-Gobain 1.125% 18 - 23.03.26	700,000	EUR	724,781	665,098	0.03
Cie de Saint-Gobain 1.375% 17 - 14.06.27	500,000	EUR	518,284	468,135	0.02
Cie de Saint-Gobain 1.875% 18 - 21.09.28	700,000	EUR	741,680	656,425	0.03
Cie de Saint-Gobain 1.875% 19 - 15.03.31	1,000,000	EUR	1,078,626	883,210	0.04
Cie de Saint-Gobain 2.375% 20 - 04.10.27	900,000	EUR	950,964	882,108	0.04
Cie Financiere et Industrielle des Autoroutes SA 0.375% 16 - 07.02.25	600,000	EUR	604,254	571,788	0.03
Cie Financiere et Industrielle des Autoroutes SA 0.75% 16 - 09.09.28	600,000	EUR	626,054	527,166	0.02
Cie Financiere et Industrielle des Autoroutes SA 1.00% 20 - 19.05.31	800,000	EUR	817,691	672,320	0.03
Cie Financiere et Industrielle des Autoroutes SA 1.125% 17 - 13.10.27	600,000	EUR	607,332	550,320	0.02
Cie Generale des Etablissements Michelin SCA Zero Coupon 20 - 02.11.28	400,000	EUR	387,561	338,392	0.02
Cie Generale des Etablissements Michelin SCA 0.25% 20 - 02.11.32	400,000	EUR	391,697	300,400	0.01
Cie Generale des Etablissements Michelin SCA 0.625% 20 - 02.11.40	500,000	EUR	452,407	300,160	0.01
Cie Generale des Etablissements Michelin SCA 0.875% 18 - 03.09.25	800,000	EUR	814,821	768,104	0.03
Cie Generale des Etablissements Michelin SCA 1.75% 15 - 28.05.27	216,000	EUR	230,783	209,717	0.01
Cie Generale des Etablissements Michelin SCA 1.75% 18 - 03.09.30	600,000	EUR	634,981	548,496	0.02
Cie Generale des Etablissements Michelin SCA 1.75% 18 - 03.09.30	400,000	EUR	421,577	365,664	0.02
Cie Generale des Etablissements Michelin SCA 2.50% 18 - 03.09.38	700,000	EUR	856,029	602,686	0.03
CNP Assurances 0.375% 20 - 08.03.28	400,000	EUR	383,809	327,884	0.01
CNP Assurances 1.25% 22 - 27.01.29	500,000	EUR	493,818	421,930	0.02
CNP Assurances FRN 21 - 12.10.53	500,000	EUR	494,655	369,800	0.02
CNP Assurances FRN 19 - 27.07.50	700,000	EUR	697,765	576,513	0.03
CNP Assurances FRN 20 - 30.06.51	700,000	EUR	717,572	581,469	0.03
CNP Assurances 2.75% 19 - 05.02.29	500,000	EUR	517,665	460,360	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
France (continued)					
CNP Assurances FRN 14 - 29.11.49	400,000	EUR	433,211	392,124	0.02
CNP Assurances FRN 14 - 05.06.45	600,000	EUR	669,132	603,000	0.03
CNP Assurances FRN 15 - 10.06.47	700,000	EUR	817,127	706,531	0.03
Coface SA 4.125% 14 - 27.03.24	200,000	EUR	210,163	199,998	0.01
Covivio 1.125% 19 - 17.09.31	300,000	EUR	305,499	231,903	0.01
Covivio 1.125% 19 - 17.09.31	200,000	EUR	191,876	154,602	0.01
Covivio 1.50% 17 - 21.06.27	500,000	EUR	517,105	456,315	0.02
Covivio 1.625% 17 - 17.10.24	350,000	EUR	355,662	344,592	0.02
Covivio 1.625% 20 - 23.06.30	400,000	EUR	405,715	331,456	0.01
Covivio 1.875% 16 - 20.05.26	400,000	EUR	426,889	383,372	0.02
Covivio 2.375% 18 - 20.02.28	293,000	EUR	316,881	269,882	0.01
Covivio Hotels SACA 1.00% 21 - 27.07.29	500,000	EUR	488,686	397,410	0.02
Covivio Hotels SACA 1.875% 18 - 24.09.25	300,000	EUR	306,893	288,396	0.01
Credit Agricole Assurances SA 1.50% 21 - 06.10.31	1,000,000	EUR	986,830	755,300	0.03
Credit Agricole Assurances SA 2.00% 20 - 17.07.30	900,000	EUR	919,243	732,186	0.03
Credit Agricole Assurances SA FRN 18 - 29.01.48	900,000	EUR	934,173	788,364	0.04
Credit Agricole Assurances SA FRN 15 - 31.12.49	400,000	EUR	431,630	389,572	0.02
Credit Agricole Assurances SA FRN 15 - 31.12.49	600,000	EUR	648,780	584,358	0.03
Credit Agricole Assurances SA FRN 14 - 31.10.49	700,000	EUR	790,150	680,981	0.03
Credit Agricole Assurances SA FRN 16 - 27.09.48	1,000,000	EUR	1,172,289	968,290	0.04
Credit Agricole SA 0.125% 20 - 09.12.27	1,000,000	EUR	971,808	841,850	0.04
Credit Agricole SA 0.375% 19 - 21.10.25	900,000	EUR	901,009	835,974	0.04
Credit Agricole SA 0.375% 21 - 20.04.28	800,000	EUR	795,713	670,688	0.03
Credit Agricole SA 0.375% 21 - 20.04.28	100,000	EUR	88,098	83,836	0.00
Credit Agricole SA 0.50% 19 - 24.06.24	1,000,000	EUR	1,003,898	967,980	0.04
Credit Agricole SA FRN 21 - 21.09.29	1,000,000	EUR	978,150	828,340	0.04
Credit Agricole SA FRN 22 - 12.01.28	800,000	EUR	779,430	709,192	0.03
Credit Agricole SA 0.75% 18 - 05.12.23	900,000	EUR	910,212	890,901	0.04
Credit Agricole SA 0.875% 20 - 14.01.32	1,200,000	EUR	1,196,990	923,688	0.04
Credit Agricole SA 1.00% 17 - 16.09.24	600,000	EUR	615,164	589,902	0.03
Credit Agricole SA 1.00% 19 - 03.07.29	900,000	EUR	939,422	783,000	0.03
Credit Agricole SA FRN 20 - 22.04.26	1,400,000	EUR	1,417,537	1,328,418	0.06
Credit Agricole SA 1.00% 22 - 18.09.25	1,300,000	EUR	1,291,381	1,249,001	0.06
Credit Agricole SA 1.125% 22 - 12.07.32	900,000	EUR	887,270	702,252	0.03
Credit Agricole SA 1.125% 22 - 24.02.29	900,000	EUR	894,085	796,113	0.04
Credit Agricole SA 1.25% 16 - 14.04.26	1,400,000	EUR	1,433,344	1,335,012	0.06
Credit Agricole SA 1.375% 17 - 03.05.27	1,500,000	EUR	1,562,935	1,407,660	0.06
Credit Agricole SA 1.375% 18 - 13.03.25	1,000,000	EUR	1,020,581	967,000	0.04
Credit Agricole SA FRN 20 - 05.06.30	800,000	EUR	806,383	746,280	0.03
Credit Agricole SA 1.75% 19 - 05.03.29	1,500,000	EUR	1,569,769	1,337,160	0.06
Credit Agricole SA 1.875% 16 - 20.12.26	1,400,000	EUR	1,467,960	1,321,964	0.06
Credit Agricole SA FRN 22 - 22.04.27	700,000	EUR	691,157	668,675	0.03
Credit Agricole SA 2.00% 19 - 25.03.29	1,100,000	EUR	1,138,817	946,143	0.04
Credit Agricole SA 2.375% 14 - 20.05.24	1,200,000	EUR	1,253,168	1,214,160	0.05
Credit Agricole SA 2.50% 22 - 22.04.34	700,000	EUR	674,596	611,149	0.03
Credit Agricole SA 2.625% 15 - 17.03.27	1,930,000	EUR	2,050,940	1,833,210	0.08
Credit Agricole SA 3.125% 13 - 17.07.23	1,200,000	EUR	1,238,397	1,224,000	0.05
Credit Agricole SA 3.125% 14 - 05.02.26	1,000,000	EUR	1,109,544	1,018,200	0.05

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
France (continued)					
Credit Logement SA FRN 21 - 15.02.34	500,000	EUR	492,337	399,255	0.02
Credit Logement SA FRN 17 - 28.11.29	400,000	EUR	402,813	374,056	0.02
Credit Mutuel Arkea SA 0.01% 20 - 28.01.26	400,000	EUR	399,338	364,532	0.02
Credit Mutuel Arkea SA 0.01% 20 - 28.01.26	100,000	EUR	93,873	91,133	0.00
Credit Mutuel Arkea SA 0.375% 19 - 03.10.28	200,000	EUR	199,015	168,620	0.01
Credit Mutuel Arkea SA 0.375% 19 - 03.10.28	200,000	EUR	199,529	168,620	0.01
Credit Mutuel Arkea SA 0.75% 22 - 18.01.30	500,000	EUR	491,883	413,370	0.02
Credit Mutuel Arkea SA 0.875% 18 - 05.10.23	500,000	EUR	505,617	494,755	0.02
Credit Mutuel Arkea SA 0.875% 20 - 07.05.27	700,000	EUR	714,121	633,472	0.03
Credit Mutuel Arkea SA 0.875% 21 - 11.03.33	500,000	EUR	475,373	373,420	0.02
Credit Mutuel Arkea SA 0.875% 21 - 25.10.31	400,000	EUR	397,127	310,532	0.01
Credit Mutuel Arkea SA 0.875% 21 - 25.10.31	100,000	EUR	84,280	77,633	0.00
Credit Mutuel Arkea SA 1.125% 19 - 23.05.29	400,000	EUR	408,948	345,684	0.02
Credit Mutuel Arkea SA 1.25% 17 - 31.05.24	300,000	EUR	305,815	294,660	0.01
Credit Mutuel Arkea SA FRN 20 - 11.06.29	700,000	EUR	702,841	617,393	0.03
Credit Mutuel Arkea SA 1.375% 19 - 17.01.25	700,000	EUR	723,125	684,110	0.03
Credit Mutuel Arkea SA 1.625% 19 - 15.04.26	400,000	EUR	411,895	379,860	0.02
Credit Mutuel Arkea SA FRN 17 - 25.10.29	600,000	EUR	617,836	569,028	0.03
Credit Mutuel Arkea SA 3.25% 16 - 01.06.26	400,000	EUR	440,038	388,568	0.02
Credit Mutuel Arkea SA 3.375% 19 - 11.03.31	800,000	EUR	906,424	711,608	0.03
Credit Mutuel Arkea SA 3.50% 17 - 09.02.29	400,000	EUR	441,783	376,644	0.02
Danone SA Zero Coupon 21 - 01.12.25	900,000	EUR	902,891	833,832	0.04
Danone SA 0.395% 20 - 10.06.29	700,000	EUR	709,857	594,335	0.03
Danone SA 0.52% 21 - 09.11.30	800,000	EUR	790,084	662,408	0.03
Danone SA 0.571% 20 - 17.03.27	800,000	EUR	794,858	731,176	0.03
Danone SA 0.709% 16 - 03.11.24	1,100,000	EUR	1,118,534	1,072,280	0.05
Danone SA 1.00% 18 - 26.03.25	300,000	EUR	300,997	291,150	0.01
Danone SA FRN 21 - 31.12.99	600,000	EUR	576,801	494,544	0.02
Danone SA 1.125% 15 - 14.01.25	800,000	EUR	822,248	780,048	0.03
Danone SA 1.208% 16 - 03.11.28	1,500,000	EUR	1,592,102	1,372,635	0.06
Danone SA 1.25% 15 - 30.05.24	600,000	EUR	613,370	594,726	0.03
Danone SA FRN 17 - 31.12.99	700,000	EUR	704,543	676,522	0.03
Danone SA 2.60% 13 - 28.06.23	500,000	EUR	512,159	506,155	0.02
Dassault Systemes SE Zero Coupon 19 - 16.09.24	600,000	EUR	599,080	575,196	0.03
Dassault Systemes SE 0.125% 19 - 16.09.26	500,000	EUR	499,869	456,590	0.02
Dassault Systemes SE 0.125% 19 - 16.09.26	400,000	EUR	402,335	365,272	0.02
Dassault Systemes SE 0.375% 19 - 16.09.29	1,000,000	EUR	999,119	849,800	0.04
Edenred 1.375% 15 - 10.03.25	600,000	EUR	619,884	583,782	0.03
Edenred 1.375% 20 - 18.06.29	600,000	EUR	620,612	533,418	0.02
Edenred 1.875% 17 - 30.03.27	400,000	EUR	406,401	386,252	0.02
Edenred 1.875% 18 - 06.03.26	400,000	EUR	417,540	391,220	0.02
ELO SACA 2.375% 19 - 25.04.25	600,000	EUR	606,746	577,476	0.03
ELO SACA 2.625% 19 - 30.01.24	700,000	EUR	708,310	691,726	0.03
ELO SACA 2.875% 20 - 29.01.26	900,000	EUR	950,453	840,420	0.04
ELO SACA 3.25% 20 - 23.07.27	600,000	EUR	664,351	537,420	0.02
Engie Alliance GIE 5.75% 03 - 24.06.23	999,000	EUR	1,055,621	1,043,785	0.05
Engie SA Zero Coupon 19 - 04.03.27	700,000	EUR	695,414	619,157	0.03
Engie SA 0.375% 19 - 21.06.27	700,000	EUR	707,715	627,515	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
France (continued)					
Engie SA 0.375% 20 - 11.06.27	900,000	EUR	909,968	801,594	0.04
Engie SA 0.375% 21 - 26.10.29	700,000	EUR	693,341	580,748	0.03
Engie SA 0.50% 19 - 24.10.30	800,000	EUR	790,352	646,960	0.03
Engie SA 0.875% 17 - 27.03.24	700,000	EUR	708,971	692,804	0.03
Engie SA 0.875% 18 - 19.09.25	400,000	EUR	408,451	383,828	0.02
Engie SA 1.00% 15 - 13.03.26	800,000	EUR	819,009	761,448	0.03
Engie SA 1.00% 21 - 26.10.36	700,000	EUR	691,088	474,817	0.02
Engie SA 1.25% 19 - 24.10.41	500,000	EUR	511,725	309,330	0.01
Engie SA 1.375% 17 - 28.02.29	800,000	EUR	833,123	726,456	0.03
Engie SA 1.375% 18 - 22.06.28	800,000	EUR	828,222	736,984	0.03
Engie SA 1.375% 19 - 21.06.39	500,000	EUR	516,142	333,670	0.01
Engie SA 1.375% 19 - 21.06.39	200,000	EUR	177,357	133,468	0.01
Engie SA 1.375% 20 - 27.03.25	900,000	EUR	921,325	881,451	0.04
Engie SA 1.375% 20 - 27.03.25	100,000	EUR	103,095	97,939	0.00
Engie SA 1.50% 15 - 13.03.35	500,000	EUR	540,066	388,450	0.02
Engie SA 1.50% 17 - 27.03.28	800,000	EUR	831,076	748,456	0.03
Engie SA FRN 20 - 31.12.99	700,000	EUR	687,794	534,359	0.02
Engie SA FRN 19 - 31.12.99	400,000	EUR	407,242	350,204	0.02
Engie SA 1.75% 20 - 27.03.28	400,000	EUR	419,290	377,496	0.02
Engie SA 1.75% 20 - 27.03.28	300,000	EUR	324,454	283,122	0.01
Engie SA 1.875% 18 - 19.09.33	500,000	EUR	549,270	424,730	0.02
Engie SA FRN 21 - 31.12.99	700,000	EUR	698,151	483,238	0.02
Engie SA 2.00% 17 - 28.09.37	800,000	EUR	902,410	609,144	0.03
Engie SA 2.125% 20 - 30.03.32	300,000	EUR	316,381	271,725	0.01
Engie SA 2.125% 20 - 30.03.32	500,000	EUR	542,149	452,875	0.02
Engie SA 2.375% 14 - 19.05.26	1,200,000	EUR	1,294,459	1,201,152	0.05
Engie SA FRN 19 - 31.12.99	900,000	EUR	933,666	848,709	0.04
Engie SA FRN 14 - 02.06.49	300,000	EUR	329,028	293,070	0.01
Engie SA 5.95% 11 - 16.03.11	319,000	EUR	596,314	350,278	0.02
EssilorLuxottica SA 0.125% 19 - 27.05.25	1,400,000	EUR	1,403,794	1,330,770	0.06
EssilorLuxottica SA 0.25% 20 - 05.01.24	400,000	EUR	401,985	393,340	0.02
EssilorLuxottica SA 0.375% 19 - 27.11.27	1,500,000	EUR	1,513,767	1,355,265	0.06
EssilorLuxottica SA 0.375% 20 - 05.01.26	1,100,000	EUR	1,105,827	1,038,697	0.05
EssilorLuxottica SA 0.50% 20 - 05.06.28	1,200,000	EUR	1,182,727	1,075,512	0.05
EssilorLuxottica SA 0.75% 19 - 27.11.31	900,000	EUR	924,878	757,971	0.03
EssilorLuxottica SA 2.375% 14 - 09.04.24	200,000	EUR	206,916	202,718	0.01
EssilorLuxottica SA 2.625% 14 - 10.02.24	492,000	EUR	515,149	502,617	0.02
Eutelsat SA 1.50% 20 - 13.10.28	700,000	EUR	719,587	602,021	0.03
Eutelsat SA 2.00% 18 - 02.10.25	600,000	EUR	619,513	580,266	0.03
Eutelsat SA 2.25% 19 - 13.07.27	400,000	EUR	413,349	371,408	0.02
Eutelsat SA 2.25% 19 - 13.07.27	100,000	EUR	96,767	92,852	0.00
Firmenich Productions Participations SAS 1.375% 20 - 30.10.26	522,000	EUR	544,157	495,910	0.02
Firmenich Productions Participations SAS 1.75% 20 - 30.04.30	898,000	EUR	928,809	820,494	0.04
Gecina SA 0.875% 21 - 30.06.36	400,000	EUR	402,950	265,396	0.01
Gecina SA 0.875% 22 - 25.01.33	400,000	EUR	385,060	297,592	0.01
Gecina SA 1.00% 16 - 30.01.29	400,000	EUR	415,171	346,764	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
France (continued)					
Gecina SA 1.375% 17 - 30.06.27	800,000	EUR	846,648	737,512	0.03
Gecina SA 1.375% 17 - 26.01.28	500,000	EUR	516,845	453,955	0.02
Gecina SA 1.50% 15 - 20.01.25	200,000	EUR	206,270	194,778	0.01
Gecina SA 1.625% 18 - 14.03.30	500,000	EUR	521,523	440,225	0.02
Gecina SA 1.625% 19 - 29.05.34	700,000	EUR	729,115	555,520	0.02
Gecina SA 2.00% 17 - 30.06.32	600,000	EUR	663,739	517,110	0.02
Groupe des Assurances du Credit Mutuel SADIR FRN 21 - 21.04.42	700,000	EUR	698,291	537,341	0.02
Groupe VYV 1.625% 19 - 02.07.29	500,000	EUR	521,521	444,725	0.02
Holding d'Infrastructures de Transport SASU 0.625% 21 - 14.09.28	500,000	EUR	493,824	413,720	0.02
Holding d'Infrastructures de Transport SASU 1.475% 22 - 18.01.31	1,100,000	EUR	1,091,947	892,859	0.04
Holding d'Infrastructures de Transport SASU 1.625% 17 - 27.11.27	400,000	EUR	406,945	359,608	0.02
Holding d'Infrastructures de Transport SASU 1.625% 20 - 18.09.29	500,000	EUR	507,078	429,080	0.02
Holding d'Infrastructures de Transport SASU 2.25% 14 - 24.03.25	600,000	EUR	619,568	587,250	0.03
Holding d'Infrastructures de Transport SASU 2.50% 20 - 04.05.27	400,000	EUR	410,055	381,376	0.02
Holding d'Infrastructures des Metiers de l'Environnement 0.125% 21 - 16.09.25	457,000	EUR	444,108	407,895	0.02
Holding d'Infrastructures des Metiers de l'Environnement 0.625% 21 - 16.09.28	508,000	EUR	481,444	408,655	0.02
HSBC Continental Europe SA 0.10% 19 - 03.09.27	1,100,000	EUR	1,094,860	961,983	0.04
HSBC Continental Europe SA 0.25% 19 - 17.05.24	900,000	EUR	905,822	874,062	0.04
HSBC Continental Europe SA 1.375% 18 - 04.09.28	700,000	EUR	735,234	642,243	0.03
ICADE 0.625% 21 - 18.01.31	600,000	EUR	565,814	438,240	0.02
ICADE 1.00% 22 - 19.01.30	600,000	EUR	575,466	479,574	0.02
ICADE 1.125% 16 - 17.11.25	500,000	EUR	513,524	465,610	0.02
ICADE 1.50% 17 - 13.09.27	500,000	EUR	522,302	455,155	0.02
ICADE 1.625% 18 - 28.02.28	600,000	EUR	627,653	540,186	0.02
ICADE 1.75% 16 - 10.06.26	600,000	EUR	625,023	565,638	0.03
Icade Sante SACA 0.875% 19 - 04.11.29	600,000	EUR	573,861	494,796	0.02
Icade Sante SACA 1.375% 20 - 17.09.30	500,000	EUR	517,860	403,325	0.02
Imerys SA 1.00% 21 - 15.07.31	300,000	EUR	253,875	216,588	0.01
Imerys SA 1.50% 17 - 15.01.27	300,000	EUR	307,149	274,353	0.01
Imerys SA 1.875% 16 - 31.03.28	400,000	EUR	406,996	369,932	0.02
Imerys SA 2.00% 14 - 10.12.24	400,000	EUR	412,985	390,116	0.02
Indigo Group SAS 1.625% 18 - 19.04.28	700,000	EUR	713,754	618,408	0.03
Indigo Group SAS 2.125% 14 - 16.04.25	500,000	EUR	516,401	491,340	0.02
In'li SA 1.125% 19 - 02.07.29	500,000	EUR	523,805	405,485	0.02
JCDecaux SA 1.00% 16 - 01.06.23	700,000	EUR	703,575	696,717	0.03
JCDecaux SA 1.625% 22 - 07.02.30	500,000	EUR	485,985	409,135	0.02
JCDecaux SA 2.00% 20 - 24.10.24	500,000	EUR	509,935	495,470	0.02
JCDecaux SA 2.625% 20 - 24.04.28	600,000	EUR	643,881	549,438	0.02
Kering SA 0.75% 20 - 13.05.28	500,000	EUR	514,659	451,490	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
France (continued)					
Kering SA 1.25% 16 - 10.05.26	400,000	EUR	403,427	386,052	0.02
Kering SA 1.25% 22 - 05.05.25	800,000	EUR	798,719	786,072	0.04
Kering SA 1.50% 17 - 05.04.27	300,000	EUR	319,365	288,903	0.01
Kering SA 1.875% 22 - 05.05.30	700,000	EUR	693,128	653,919	0.03
Kering SA 2.75% 14 - 08.04.24	200,000	EUR	209,759	203,686	0.01
Klepierre SA 0.625% 19 - 01.07.30	600,000	EUR	601,374	448,314	0.02
Klepierre SA 0.875% 20 - 17.02.31	600,000	EUR	601,633	446,658	0.02
Klepierre SA 1.25% 16 - 29.09.31	500,000	EUR	515,625	382,255	0.02
Klepierre SA 1.375% 17 - 16.02.27	500,000	EUR	515,964	452,460	0.02
Klepierre SA 1.625% 17 - 13.12.32	700,000	EUR	729,104	538,972	0.02
Klepierre SA 1.75% 14 - 06.11.24	500,000	EUR	518,328	489,820	0.02
Klepierre SA 1.875% 16 - 19.02.26	300,000	EUR	312,665	285,516	0.01
Klepierre SA 2.00% 20 - 12.05.29	700,000	EUR	745,784	607,600	0.03
La Mondiale SAM 0.75% 20 - 20.04.26	400,000	EUR	400,100	360,888	0.02
La Mondiale SAM 2.125% 20 - 23.06.31	400,000	EUR	405,180	319,608	0.01
La Mondiale SAM FRN 14 - 29.12.49	903,000	EUR	1,029,849	897,203	0.04
Legrand SA 0.375% 21 - 06.10.31	600,000	EUR	578,169	474,852	0.02
Legrand SA 0.50% 17 - 09.10.23	500,000	EUR	502,856	494,950	0.02
Legrand SA 0.625% 19 - 24.06.28	700,000	EUR	709,667	621,495	0.03
Legrand SA 0.75% 17 - 06.07.24	300,000	EUR	305,153	294,645	0.01
Legrand SA 0.75% 20 - 20.05.30	700,000	EUR	720,176	601,811	0.03
Legrand SA 1.00% 18 - 06.03.26	200,000	EUR	206,192	190,600	0.01
Legrand SA 1.875% 15 - 16.12.27	100,000	EUR	101,097	97,041	0.00
Legrand SA 1.875% 17 - 06.07.32	400,000	EUR	438,027	359,360	0.02
L'Oreal SA 0.375% 22 - 29.03.24	900,000	EUR	900,862	885,222	0.04
L'Oreal SA 0.875% 22 - 29.06.26	1,100,000	EUR	1,103,382	1,059,135	0.05
LVMH Moet Hennessy Louis Vuitton SE Zero Coupon 20 - 11.02.24	700,000	EUR	699,263	685,573	0.03
LVMH Moet Hennessy Louis Vuitton SE Zero Coupon 20 - 11.02.24	500,000	EUR	499,357	489,695	0.02
LVMH Moet Hennessy Louis Vuitton SE Zero Coupon 20 - 11.02.26	1,100,000	EUR	1,099,717	1,026,113	0.05
LVMH Moet Hennessy Louis Vuitton SE 0.125% 20 - 11.02.28	1,600,000	EUR	1,595,753	1,423,696	0.06
LVMH Moet Hennessy Louis Vuitton SE 0.375% 20 - 11.02.31	1,400,000	EUR	1,393,406	1,165,920	0.05
LVMH Moet Hennessy Louis Vuitton SE 0.75% 17 - 26.05.24	1,138,000	EUR	1,151,889	1,125,721	0.05
LVMH Moet Hennessy Louis Vuitton SE 0.75% 20 - 07.04.25	800,000	EUR	811,012	777,976	0.03
LVMH Moet Hennessy Louis Vuitton SE 0.75% 20 - 07.04.25	600,000	EUR	612,063	583,482	0.03
Mercialys SA 1.80% 18 - 27.02.26	200,000	EUR	206,061	179,126	0.01
Mercialys SA 2.50% 22 - 28.02.29	500,000	EUR	488,117	414,350	0.02
Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal 0.625% 21 - 21.06.27	500,000	EUR	485,325	427,520	0.02
Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal FRN 21 - 21.06.52	800,000	EUR	807,464	605,008	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
France (continued)					
Nerval SAS 2.875% 22 - 14.04.32	500,000	EUR	488,644	452,250	0.02
New Immo Holdings SA 2.75% 19 - 26.11.26	100,000	EUR	106,007	87,065	0.00
New Immo Holdings SA 2.75% 19 - 26.11.26	100,000	EUR	105,528	87,065	0.00
Orange SA Zero Coupon 19 - 04.09.26	600,000	EUR	600,004	542,334	0.02
Orange SA Zero Coupon 19 - 04.09.26	200,000	EUR	189,055	180,778	0.01
Orange SA Zero Coupon 21 - 29.06.26	700,000	EUR	700,561	635,964	0.03
Orange SA 0.125% 20 - 16.09.29	400,000	EUR	397,485	332,516	0.01
Orange SA 0.50% 19 - 04.09.32	500,000	EUR	498,284	390,685	0.02
Orange SA 0.50% 19 - 04.09.32	500,000	EUR	494,977	390,685	0.02
Orange SA 0.625% 21 - 16.12.33	900,000	EUR	869,185	679,500	0.03
Orange SA 0.75% 17 - 11.09.23	800,000	EUR	804,941	795,664	0.04
Orange SA 0.75% 21 - 29.06.34	700,000	EUR	702,578	523,558	0.02
Orange SA 0.875% 16 - 03.02.27	700,000	EUR	721,874	651,581	0.03
Orange SA 1.00% 16 - 12.05.25	600,000	EUR	607,792	580,332	0.03
Orange SA 1.00% 18 - 12.09.25	700,000	EUR	717,881	672,728	0.03
Orange SA 1.125% 19 - 15.07.24	1,300,000	EUR	1,322,637	1,281,319	0.06
Orange SA 1.20% 19 - 11.07.34	300,000	EUR	310,867	242,061	0.01
Orange SA 1.25% 20 - 07.07.27	500,000	EUR	523,304	469,765	0.02
Orange SA 1.375% 18 - 16.01.30	1,000,000	EUR	1,062,735	906,230	0.04
Orange SA 1.375% 18 - 20.03.28	900,000	EUR	942,912	837,198	0.04
Orange SA 1.375% 19 - 04.09.49	500,000	EUR	491,392	338,755	0.02
Orange SA 1.375% 19 - 04.09.49	200,000	EUR	184,459	135,502	0.01
Orange SA FRN 21 - 31.12.99	500,000	EUR	495,021	372,675	0.02
Orange SA 1.50% 17 - 09.09.27	700,000	EUR	738,281	663,978	0.03
Orange SA 1.625% 20 - 07.04.32	700,000	EUR	763,248	619,178	0.03
Orange SA FRN 19 - 31.12.99	400,000	EUR	403,078	343,432	0.02
Orange SA FRN 20 - 31.12.99	600,000	EUR	605,927	480,198	0.02
Orange SA 1.875% 18 - 12.09.30	1,100,000	EUR	1,195,739	1,018,072	0.05
Orange SA 2.00% 19 - 15.01.29	1,300,000	EUR	1,394,630	1,243,294	0.06
Orange SA FRN 19 - 31.12.99	900,000	EUR	928,918	840,204	0.04
Orange SA 2.375% 22 - 18.05.32	500,000	EUR	497,014	473,475	0.02
Orange SA 3.125% 13 - 09.01.24	600,000	EUR	627,328	613,662	0.03
Orange SA FRN 14 - 29.10.49	1,232,000	EUR	1,409,148	1,244,320	0.06
Orange SA FRN 14 - 29.12.49	914,000	EUR	1,007,124	920,700	0.04
Orange SA 8.125% 03 - 28.01.33	1,449,000	EUR	2,440,209	2,052,827	0.09
Pernod Ricard SA Zero Coupon 19 - 24.10.23	100,000	EUR	100,041	98,320	0.00
Pernod Ricard SA Zero Coupon 19 - 24.10.23	300,000	EUR	300,960	294,960	0.01
Pernod Ricard SA 0.125% 21 - 04.10.29	500,000	EUR	491,402	408,385	0.02
Pernod Ricard SA 0.50% 19 - 24.10.27	300,000	EUR	300,972	270,942	0.01
Pernod Ricard SA 0.50% 19 - 24.10.27	300,000	EUR	300,144	270,942	0.01
Pernod Ricard SA 0.875% 19 - 24.10.31	100,000	EUR	101,222	82,395	0.00
Pernod Ricard SA 0.875% 19 - 24.10.31	400,000	EUR	380,363	329,580	0.01
Pernod Ricard SA 1.125% 20 - 07.04.25	800,000	EUR	819,302	781,256	0.03
Pernod Ricard SA 1.375% 22 - 07.04.29	700,000	EUR	680,036	637,602	0.03
Pernod Ricard SA 1.50% 16 - 18.05.26	400,000	EUR	411,509	387,960	0.02
Pernod Ricard SA 1.75% 20 - 08.04.30	900,000	EUR	977,956	826,479	0.04
Pernod Ricard SA 2.125% 14 - 27.09.24	700,000	EUR	730,678	703,626	0.03
PSA Banque France SA Zero Coupon 21 - 22.01.25	500,000	EUR	492,211	467,895	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
France (continued)					
PSA Banque France SA 0.625% 19 - 21.06.24	536,000	EUR	536,161	520,531	0.02
PSA Tresorerie GIE 6.00% 03 - 19.09.33	570,000	EUR	730,736	620,422	0.03
Publicis Groupe SA 0.50% 16 - 03.11.23	600,000	EUR	604,548	590,610	0.03
Publicis Groupe SA 1.625% 14 - 16.12.24	400,000	EUR	412,311	394,236	0.02
RCI Banque SA 0.50% 16 - 15.09.23	599,000	EUR	599,489	582,857	0.03
RCI Banque SA 0.50% 22 - 14.07.25	793,000	EUR	789,700	714,406	0.03
RCI Banque SA 1.125% 20 - 15.01.27	687,000	EUR	693,428	591,067	0.03
RCI Banque SA 1.375% 17 - 08.03.24	655,000	EUR	665,361	639,640	0.03
RCI Banque SA 1.625% 17 - 11.04.25	559,000	EUR	559,373	530,452	0.02
RCI Banque SA 1.625% 18 - 26.05.26	724,000	EUR	748,460	651,108	0.03
RCI Banque SA 1.75% 19 - 10.04.26	600,000	EUR	618,966	545,196	0.02
RCI Banque SA 2.00% 19 - 11.07.24	700,000	EUR	709,857	686,609	0.03
Safran SA 0.125% 21 - 16.03.26	700,000	EUR	694,306	633,164	0.03
Safran SA 0.75% 21 - 17.03.31	600,000	EUR	604,739	487,380	0.02
SANEF SA 0.95% 16 - 19.10.28	300,000	EUR	303,604	255,558	0.01
SANEF SA 1.875% 15 - 16.03.26	400,000	EUR	417,265	381,548	0.02
Sanofi 0.50% 16 - 13.01.27	1,200,000	EUR	1,220,514	1,118,904	0.05
Sanofi 0.625% 16 - 05.04.24	500,000	EUR	507,455	493,280	0.02
Sanofi 0.875% 19 - 21.03.29	700,000	EUR	727,263	634,669	0.03
Sanofi 0.875% 22 - 06.04.25	800,000	EUR	800,728	782,272	0.03
Sanofi 1.00% 18 - 21.03.26	1,400,000	EUR	1,442,936	1,351,840	0.06
Sanofi 1.00% 20 - 01.04.25	900,000	EUR	923,942	882,963	0.04
Sanofi 1.125% 16 - 05.04.28	700,000	EUR	743,128	659,267	0.03
Sanofi 1.25% 19 - 21.03.34	400,000	EUR	439,251	336,624	0.01
Sanofi 1.25% 22 - 06.04.29	700,000	EUR	696,111	651,280	0.03
Sanofi 1.375% 18 - 21.03.30	1,900,000	EUR	2,026,967	1,746,955	0.08
Sanofi 1.50% 15 - 22.09.25	700,000	EUR	731,830	691,285	0.03
Sanofi 1.50% 20 - 01.04.30	900,000	EUR	972,765	827,514	0.04
Sanofi 1.75% 14 - 10.09.26	1,400,000	EUR	1,479,342	1,384,600	0.06
Sanofi 1.875% 18 - 21.03.38	1,100,000	EUR	1,216,941	924,506	0.04
Sanofi 2.50% 13 - 14.11.23	1,000,000	EUR	1,029,100	1,015,270	0.05
Schlumberger Finance France SAS 1.00% 18 - 18.02.26	539,000	EUR	553,732	515,020	0.02
Schneider Electric SE Zero Coupon 20 - 12.06.23	700,000	EUR	701,543	691,936	0.03
Schneider Electric SE 0.25% 16 - 09.09.24	900,000	EUR	907,208	872,379	0.04
Schneider Electric SE 0.25% 20 - 11.03.29	700,000	EUR	689,270	600,418	0.03
Schneider Electric SE 0.875% 15 - 11.03.25	700,000	EUR	714,808	680,197	0.03
Schneider Electric SE 0.875% 17 - 13.12.26	600,000	EUR	620,178	565,476	0.03
Schneider Electric SE 1.00% 20 - 09.04.27	400,000	EUR	410,502	376,180	0.02
Schneider Electric SE 1.375% 18 - 21.06.27	800,000	EUR	844,449	762,192	0.03
Schneider Electric SE 1.50% 15 - 08.09.23	700,000	EUR	712,140	701,820	0.03
Schneider Electric SE 1.50% 19 - 15.01.28	700,000	EUR	741,682	665,560	0.03
SCOR SE FRN 20 - 17.09.51	400,000	EUR	373,854	306,176	0.01
SCOR SE FRN 15 - 08.06.46	500,000	EUR	535,159	478,000	0.02
SCOR SE FRN 16 - 27.05.48	100,000	EUR	117,885	96,067	0.00
SCOR SE FRN 16 - 27.05.48	300,000	EUR	338,449	288,201	0.01
Societe Fonciere Lyonnaise SA 0.50% 21 - 21.04.28	600,000	EUR	582,449	493,164	0.02
Societe Fonciere Lyonnaise SA 1.50% 18 - 29.05.25	500,000	EUR	516,533	478,700	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
France (continued)					
Societe Fonciere Lyonnaise SA 1.50% 20 - 05.06.27	400,000	EUR	405,604	367,804	0.02
Societe Generale SA 0.125% 20 - 24.02.26	500,000	EUR	493,282	457,435	0.02
Societe Generale SA 0.125% 20 - 24.02.26	700,000	EUR	691,041	640,409	0.03
Societe Generale SA 0.125% 21 - 18.02.28	900,000	EUR	887,567	769,806	0.03
Societe Generale SA FRN 21 - 17.11.26	1,000,000	EUR	992,358	919,080	0.04
Societe Generale SA 0.25% 21 - 08.07.27	900,000	EUR	903,330	788,463	0.04
Societe Generale SA FRN 21 - 12.06.29	1,000,000	EUR	989,261	823,910	0.04
Societe Generale SA FRN 21 - 02.12.27	900,000	EUR	897,667	794,142	0.04
Societe Generale SA 0.75% 20 - 25.01.27	1,500,000	EUR	1,496,265	1,325,685	0.06
Societe Generale SA 0.875% 19 - 01.07.26	600,000	EUR	606,508	546,192	0.02
Societe Generale SA 0.875% 19 - 24.09.29	700,000	EUR	694,246	566,286	0.03
Societe Generale SA FRN 20 - 22.09.28	800,000	EUR	807,942	697,280	0.03
Societe Generale SA FRN 20 - 24.11.30	900,000	EUR	877,268	787,023	0.04
Societe Generale SA 1.125% 18 - 23.01.25	1,300,000	EUR	1,319,313	1,252,056	0.06
Societe Generale SA FRN 20 - 21.04.26	700,000	EUR	700,663	662,907	0.03
Societe Generale SA FRN 21 - 30.06.31	900,000	EUR	897,432	768,744	0.03
Societe Generale SA 1.25% 19 - 15.02.24	1,700,000	EUR	1,721,919	1,673,769	0.07
Societe Generale SA 1.25% 20 - 12.06.30	1,000,000	EUR	1,006,183	811,890	0.04
Societe Generale SA 1.375% 17 - 13.01.28	800,000	EUR	814,068	711,632	0.03
Societe Generale SA FRN 22 - 30.05.25	1,000,000	EUR	996,629	987,460	0.04
Societe Generale SA 1.75% 19 - 22.03.29	1,200,000	EUR	1,260,534	1,047,480	0.05
Societe Generale SA 2.125% 18 - 27.09.28	1,200,000	EUR	1,277,248	1,088,880	0.05
Societe Generale SA 2.625% 15 - 27.02.25	1,200,000	EUR	1,253,400	1,168,440	0.05
Societe Generale SA 2.625% 22 - 30.05.29	1,000,000	EUR	996,807	961,750	0.04
Societe Generale SA 4.00% 13 - 07.06.23	800,000	EUR	819,718	811,176	0.04
Societe Generale SA 4.00% 13 - 07.06.23	200,000	EUR	205,196	202,794	0.01
Sodexo SA 0.50% 20 - 17.01.24	501,000	EUR	505,063	489,773	0.02
Sodexo SA 0.75% 16 - 14.04.27	447,000	EUR	448,248	405,112	0.02
Sodexo SA 0.75% 20 - 27.04.25	628,000	EUR	636,740	599,866	0.03
Sodexo SA 1.00% 20 - 27.04.29	1,005,000	EUR	1,035,237	868,109	0.04
Sodexo SA 1.00% 20 - 17.07.28	373,000	EUR	379,717	331,485	0.01
Sodexo SA 1.125% 18 - 22.05.25	229,000	EUR	227,291	221,734	0.01
Sodexo SA 2.50% 14 - 24.06.26	492,000	EUR	531,845	487,287	0.02
Sogecap SA FRN 14 - 29.12.49	700,000	EUR	760,050	669,473	0.03
Stellantis NV 1.125% 19 - 18.09.29	500,000	EUR	509,438	415,735	0.02
Suez SA Zero Coupon 21 - 09.06.26	800,000	EUR	798,312	726,104	0.03
Suez SA 0.50% 19 - 14.10.31	700,000	EUR	685,943	548,016	0.02
Suez SA 1.00% 17 - 03.04.25	500,000	EUR	509,763	483,840	0.02
Suez SA 1.25% 16 - 19.05.28	800,000	EUR	839,496	735,384	0.03
Suez SA 1.25% 20 - 02.04.27	800,000	EUR	830,583	752,768	0.03
Suez SA 1.25% 20 - 14.05.35	700,000	EUR	715,986	535,178	0.02
Suez SA 1.50% 17 - 03.04.29	600,000	EUR	624,694	551,976	0.02
Suez SA 1.625% 17 - 21.09.32	500,000	EUR	547,988	432,390	0.02
Suez SA 1.625% 18 - 17.09.30	500,000	EUR	538,552	450,770	0.02
Suez SA FRN 19 - 31.12.99	200,000	EUR	199,846	167,110	0.01
Suez SA FRN 19 - 31.12.99	300,000	EUR	284,203	250,665	0.01
Suez SA 1.75% 15 - 10.09.25	400,000	EUR	421,172	393,016	0.02
Suez SA 2.75% 13 - 09.10.23	400,000	EUR	412,388	406,660	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
France (continued)					
Suez SA FRN 17 - 31.12.99	600,000	EUR	624,923	571,086	0.03
Suez SA 5.50% 09 - 22.07.24	300,000	EUR	333,806	322,158	0.01
Suez SACA 1.875% 22 - 24.05.27	700,000	EUR	690,398	668,451	0.03
Suez SACA 2.375% 22 - 24.05.30	800,000	EUR	785,054	737,024	0.03
Suez SACA 2.875% 22 - 24.05.34	900,000	EUR	872,660	803,124	0.04
TDF Infrastructure SASU 1.75% 21 - 01.12.29	800,000	EUR	755,166	661,568	0.03
TDF Infrastructure SASU 2.50% 16 - 07.04.26	800,000	EUR	850,520	755,392	0.03
Teleperformance 0.25% 20 - 26.11.27	100,000	EUR	97,921	85,857	0.00
Teleperformance 1.50% 17 - 03.04.24	300,000	EUR	302,888	297,024	0.01
Teleperformance 1.875% 18 - 02.07.25	700,000	EUR	725,160	686,987	0.03
Teleperformance 3.75% 22 - 24.06.29	300,000	EUR	296,850	304,806	0.01
Terega SA 0.875% 20 - 17.09.30	400,000	EUR	399,774	300,480	0.01
Terega SA 2.20% 15 - 05.08.25	200,000	EUR	211,690	198,072	0.01
Terega SASU 0.625% 20 - 27.02.28	600,000	EUR	594,386	470,784	0.02
Thales SA Zero Coupon 20 - 26.03.26	500,000	EUR	490,773	454,720	0.02
Thales SA 0.25% 20 - 29.01.27	600,000	EUR	598,599	539,658	0.02
Thales SA 0.75% 16 - 07.06.23	700,000	EUR	703,733	697,907	0.03
Thales SA 0.75% 18 - 23.01.25	400,000	EUR	404,853	384,604	0.02
Thales SA 0.875% 18 - 19.04.24	600,000	EUR	608,248	588,456	0.03
Thales SA 1.00% 20 - 15.05.28	600,000	EUR	593,784	541,446	0.02
Tikehau Capital SCA 1.625% 21 - 31.03.29	400,000	EUR	396,363	304,132	0.01
Tikehau Capital SCA 2.25% 19 - 14.10.26	600,000	EUR	601,050	552,438	0.02
Tikehau Capital SCA 3.00% 17 - 27.11.23	100,000	EUR	103,554	100,314	0.00
TotalEnergies Capital International SA 0.25% 16 - 12.07.23	1,200,000	EUR	1,203,903	1,190,076	0.05
TotalEnergies Capital International SA 0.625% 17 - 04.10.24	400,000	EUR	399,474	390,712	0.02
TotalEnergies Capital International SA 0.696% 19 - 31.05.28	700,000	EUR	718,010	630,721	0.03
TotalEnergies Capital International SA 0.75% 16 - 12.07.28	1,400,000	EUR	1,407,663	1,265,236	0.06
TotalEnergies Capital International SA 0.952% 20 - 18.05.31	500,000	EUR	493,743	426,140	0.02
TotalEnergies Capital International SA 1.023% 18 - 04.03.27	600,000	EUR	624,503	564,072	0.03
TotalEnergies Capital International SA 1.375% 14 - 19.03.25	800,000	EUR	831,883	788,544	0.04
TotalEnergies Capital International SA 1.375% 17 - 04.10.29	900,000	EUR	951,557	818,415	0.04
TotalEnergies Capital International SA 1.491% 18 - 04.09.30	700,000	EUR	757,191	633,220	0.03
TotalEnergies Capital International SA 1.491% 20 - 08.04.27	1,400,000	EUR	1,468,122	1,344,644	0.06
TotalEnergies Capital International SA 1.491% 20 - 08.04.27	100,000	EUR	95,794	96,046	0.00
TotalEnergies Capital International SA 1.535% 19 - 31.05.39	500,000	EUR	532,291	377,710	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
France (continued)					
TotalEnergies Capital International SA 1.618% 20 - 18.05.40	1,000,000	EUR	1,023,305	743,040	0.03
TotalEnergies Capital International SA 1.994% 20 - 08.04.32	1,300,000	EUR	1,443,043	1,194,479	0.05
TotalEnergies Capital International SA 1.994% 20 - 08.04.32	100,000	EUR	113,492	91,883	0.00
TotalEnergies Capital International SA 2.50% 14 - 25.03.26	400,000	EUR	433,640	405,780	0.02
TotalEnergies Capital International SA 2.50% 14 - 25.03.26	700,000	EUR	762,083	710,115	0.03
TotalEnergies Capital International SA 2.875% 13 - 19.11.25	600,000	EUR	656,518	615,732	0.03
TotalEnergies Capital SA 5.125% 09 - 26.03.24	871,000	EUR	949,052	926,187	0.04
Totalenergies SE FRN 22 - 31.12.99	1,057,000	EUR	1,031,764	898,006	0.04
Totalenergies SE FRN 21 - 31.12.99	1,190,000	EUR	1,186,106	821,885	0.04
Totalenergies SE FRN 21 - 31.12.99	200,000	EUR	176,654	138,132	0.01
TotalEnergies SE FRN 21 - 31.12.99	1,425,000	EUR	1,412,170	1,135,682	0.05
TotalEnergies SE FRN 19 - 31.12.99	1,497,000	EUR	1,512,707	1,406,566	0.06
TotalEnergies SE FRN 20 - 31.12.99	834,000	EUR	840,690	611,689	0.03
TotalEnergies SE FRN 20 - 31.12.99	100,000	EUR	91,107	73,344	0.00
TotalEnergies SE FRN 15 - 29.12.49	715,000	EUR	736,354	665,329	0.03
TotalEnergies SE FRN 15 - 29.12.49	1,650,000	EUR	1,739,146	1,535,374	0.07
TotalEnergies SE FRN 22 - 31.12.99	693,000	EUR	685,837	483,451	0.02
TotalEnergies SE FRN 16 - 29.12.49	1,425,000	EUR	1,553,594	1,311,499	0.06
Unibail-Rodamco-Westfield SE 0.625% 20 - 04.05.27	900,000	EUR	901,901	753,282	0.03
Unibail-Rodamco-Westfield SE 0.75% 21 - 25.10.28	600,000	EUR	605,846	473,742	0.02
Unibail-Rodamco-Westfield SE 0.875% 16 - 21.02.25	500,000	EUR	503,770	467,050	0.02
Unibail-Rodamco-Westfield SE 0.875% 19 - 29.03.32	700,000	EUR	685,263	470,505	0.02
Unibail-Rodamco-Westfield SE 1.00% 15 - 14.03.25	499,000	EUR	513,284	467,054	0.02
Unibail-Rodamco-Westfield SE 1.00% 19 - 27.02.27	700,000	EUR	707,243	606,907	0.03
Unibail-Rodamco-Westfield SE 1.125% 16 - 28.04.27	472,000	EUR	488,212	408,540	0.02
Unibail-Rodamco-Westfield SE 1.125% 18 - 15.09.25	700,000	EUR	717,850	640,325	0.03
Unibail-Rodamco-Westfield SE 1.375% 15 - 15.04.30	600,000	EUR	611,019	466,044	0.02
Unibail-Rodamco-Westfield SE 1.375% 16 - 09.03.26	553,000	EUR	571,156	504,176	0.02
Unibail-Rodamco-Westfield SE 1.375% 20 - 04.12.31	1,000,000	EUR	967,842	715,070	0.03
Unibail-Rodamco-Westfield SE 1.375% 21 - 25.05.33	600,000	EUR	602,914	407,574	0.02
Unibail-Rodamco-Westfield SE 1.50% 17 - 22.02.28	571,000	EUR	596,190	488,462	0.02
Unibail-Rodamco-Westfield SE 1.50% 17 - 29.05.29	422,000	EUR	430,339	340,875	0.02
Unibail-Rodamco-Westfield SE 1.75% 19 - 27.02.34	800,000	EUR	808,570	550,440	0.02
Unibail-Rodamco-Westfield SE 1.75% 19 - 01.07.49	500,000	EUR	458,034	243,905	0.01
Unibail-Rodamco-Westfield SE 1.875% 18 - 15.01.31	800,000	EUR	817,657	619,552	0.03
Unibail-Rodamco-Westfield SE 2.00% 16 - 28.04.36	350,000	EUR	368,489	236,890	0.01
Unibail-Rodamco-Westfield SE 2.00% 17 - 29.05.37	499,000	EUR	493,647	322,189	0.01
Unibail-Rodamco-Westfield SE 2.00% 20 - 29.06.32	700,000	EUR	719,529	519,953	0.02
Unibail-Rodamco-Westfield SE FRN 18 - 31.12.99	1,200,000	EUR	1,199,305	885,516	0.04
Unibail-Rodamco-Westfield SE 2.125% 20 - 09.04.25	500,000	EUR	508,648	479,165	0.02
Unibail-Rodamco-Westfield SE 2.25% 18 - 14.05.38	500,000	EUR	488,486	320,730	0.01
Unibail-Rodamco-Westfield SE 2.50% 13 - 12.06.23	500,000	EUR	512,346	500,415	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
France (continued)					
Unibail-Rodamco-Westfield SE 2.50% 14 - 26.02.24	557,000	EUR	578,565	553,385	0.02
Unibail-Rodamco-Westfield SE 2.50% 14 - 04.06.26	560,000	EUR	581,063	530,600	0.02
Unibail-Rodamco-Westfield SE 2.625% 20 - 09.04.30	800,000	EUR	862,038	676,480	0.03
Unibail-Rodamco-Westfield SE FRN 18 - 31.12.99	700,000	EUR	715,518	486,255	0.02
Veolia Environnement SA Zero Coupon 21 - 14.01.27	900,000	EUR	900,625	805,653	0.04
Veolia Environnement SA 0.314% 16 - 04.10.23	900,000	EUR	903,788	889,110	0.04
Veolia Environnement SA 0.664% 20 - 15.01.31	400,000	EUR	403,069	326,744	0.01
Veolia Environnement SA 0.80% 20 - 15.01.32	500,000	EUR	480,535	399,980	0.02
Veolia Environnement SA 0.892% 19 - 14.01.24	400,000	EUR	404,236	396,636	0.02
Veolia Environnement SA 0.927% 16 - 04.01.29	500,000	EUR	496,156	444,935	0.02
Veolia Environnement SA 1.25% 20 - 15.04.28	600,000	EUR	625,917	550,110	0.02
Veolia Environnement SA 1.496% 17 - 30.11.26	400,000	EUR	420,885	384,024	0.02
Veolia Environnement SA 1.59% 15 - 10.01.28	500,000	EUR	523,255	468,825	0.02
Veolia Environnement SA 1.94% 18 - 07.01.30	700,000	EUR	760,275	650,755	0.03
Veolia Environnement SA 4.625% 12 - 30.03.27	700,000	EUR	843,268	758,702	0.03
Veolia Environnement SA 6.125% 03 - 25.11.33	649,000	EUR	1,020,177	803,910	0.04
Vinci SA Zero Coupon 20 - 27.11.28	200,000	EUR	198,892	168,516	0.01
Vinci SA 0.50% 21 - 09.01.32	800,000	EUR	802,007	629,760	0.03
Vinci SA 1.00% 18 - 26.09.25	600,000	EUR	619,372	575,598	0.03
Vinci SA 1.625% 19 - 18.01.29	900,000	EUR	957,885	826,794	0.04
Vinci SA 1.625% 19 - 18.01.29	100,000	EUR	109,499	91,866	0.00
Vinci SA 1.75% 18 - 26.09.30	1,100,000	EUR	1,208,550	1,013,782	0.05
Vivendi SE 0.625% 19 - 11.06.25	600,000	EUR	606,573	569,874	0.03
Vivendi SE 0.875% 17 - 18.09.24	800,000	EUR	812,473	777,088	0.03
Vivendi SE 1.125% 16 - 24.11.23	500,000	EUR	507,993	495,250	0.02
Vivendi SE 1.125% 19 - 11.12.28	700,000	EUR	722,258	620,039	0.03
Vivendi SE 1.875% 16 - 26.05.26	300,000	EUR	318,560	293,898	0.01
Wendel SE 1.00% 21 - 01.06.31	200,000	EUR	189,412	142,896	0.01
Wendel SE 1.375% 19 - 26.04.26	300,000	EUR	302,757	283,494	0.01
Wendel SE 1.375% 22 - 18.01.34	300,000	EUR	292,974	200,583	0.01
Wendel SE 2.50% 15 - 09.02.27	500,000	EUR	526,780	476,145	0.02
Worldline SA 0.25% 19 - 18.09.24	400,000	EUR	401,999	379,388	0.02
Worldline SA 0.50% 20 - 30.06.23	400,000	EUR	402,087	394,752	0.02
Worldline SA 0.875% 20 - 30.06.27	200,000	EUR	198,891	180,138	0.01
Worldline SA 0.875% 20 - 30.06.27	200,000	EUR	192,818	180,138	0.01
WPP Finance SA 2.25% 14 - 22.09.26	600,000	EUR	632,572	588,162	0.03
WPP Finance SA 2.375% 20 - 19.05.27	811,000	EUR	842,396	785,794	0.04
			508,670,173	450,440,744	20.12
Germany					
Aareal Bank AG 0.05% 21 - 02.09.26	500,000	EUR	488,988	426,720	0.02
Aareal Bank AG 0.25% 20 - 23.11.27	700,000	EUR	684,953	567,980	0.03
Aareal Bank AG 0.375% 19 - 10.04.24	400,000	EUR	402,517	381,232	0.02
Aareal Bank AG 0.50% 20 - 07.04.27	400,000	EUR	375,939	338,036	0.02
Aareal Bank AG 0.75% 22 - 18.04.28	500,000	EUR	481,172	410,850	0.02
adidas AG Zero Coupon 20 - 09.09.24	400,000	EUR	401,435	384,456	0.02
adidas AG Zero Coupon 20 - 05.10.28	400,000	EUR	388,216	345,964	0.02
adidas AG 0.625% 20 - 10.09.35	500,000	EUR	479,539	363,795	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Germany (continued)					
Albemarle New Holdings GmbH 1.125% 19 - 25.11.25	407,000	EUR	415,561	375,539	0.02
Albemarle New Holdings GmbH 1.625% 19 - 25.11.28	464,000	EUR	463,879	396,873	0.02
Allianz SE FRN 19 - 25.09.49	400,000	EUR	400,234	324,788	0.01
Allianz SE FRN 19 - 25.09.49	700,000	EUR	685,262	568,379	0.03
Allianz SE FRN 20 - 08.07.50	400,000	EUR	408,449	335,592	0.02
Allianz SE FRN 20 - 08.07.50	600,000	EUR	637,879	503,388	0.02
Allianz SE FRN 15 - 07.07.45	400,000	EUR	427,620	386,540	0.02
Allianz SE FRN 15 - 07.07.45	1,000,000	EUR	1,049,367	966,350	0.04
Allianz SE FRN 17 - 06.07.47	700,000	EUR	777,643	676,221	0.03
Allianz SE FRN 17 - 06.07.47	200,000	EUR	202,731	193,206	0.01
Allianz SE FRN 14 - 31.12.99	1,500,000	EUR	1,613,209	1,462,650	0.07
Allianz SE FRN 22 - 05.07.52	1,200,000	EUR	1,212,029	1,149,252	0.05
Allianz SE FRN 13 - 31.12.49	400,000	EUR	451,585	401,200	0.02
Allianz SE FRN 13 - 31.12.49	1,000,000	EUR	1,099,766	1,003,000	0.04
alstria office REIT-AG 0.50% 19 - 26.09.25	400,000	EUR	395,610	338,472	0.02
alstria office REIT-AG 1.50% 17 - 15.11.27	400,000	EUR	399,948	318,312	0.01
alstria office REIT-AG 1.50% 20 - 23.06.26	300,000	EUR	302,391	255,027	0.01
Amphenol Technologies Holdings GmbH 0.75% 20 - 04.05.26	415,000	EUR	410,639	387,129	0.02
Amphenol Technologies Holdings GmbH 2.00% 18 - 08.10.28	392,000	EUR	429,284	370,142	0.02
Amprion GmbH 0.625% 21 - 23.09.33	800,000	EUR	760,642	560,160	0.03
Basf SE 1.45% 17 - 13.12.32	300,000	EUR	335,703	239,661	0.01
BASF SE 0.101% 20 - 05.06.23	1,000,000	EUR	999,981	989,870	0.04
BASF SE 0.25% 20 - 05.06.27	200,000	EUR	199,935	177,088	0.01
BASF SE 0.25% 20 - 05.06.27	800,000	EUR	810,407	708,352	0.03
BASF SE 0.75% 22 - 17.03.26	1,000,000	EUR	991,126	936,470	0.04
BASF SE 0.875% 16 - 06.10.31	435,000	EUR	435,364	351,336	0.02
BASF SE 0.875% 17 - 15.11.27	881,000	EUR	905,209	792,134	0.04
BASF SE 0.875% 18 - 22.05.25	676,000	EUR	692,862	652,759	0.03
BASF SE 1.50% 18 - 22.05.30	427,000	EUR	466,268	376,383	0.02
BASF SE 1.50% 22 - 17.03.31	900,000	EUR	892,679	757,296	0.03
BASF SE 1.625% 17 - 15.11.37	775,000	EUR	819,884	572,159	0.03
BASF SE 2.50% 14 - 22.01.24	506,000	EUR	525,697	511,146	0.02
Bayer AG 0.05% 21 - 12.01.25	1,300,000	EUR	1,300,447	1,227,499	0.05
Bayer AG 0.375% 20 - 06.07.24	1,400,000	EUR	1,404,572	1,358,000	0.06
Bayer AG 0.375% 21 - 12.01.29	900,000	EUR	889,749	736,902	0.03
Bayer AG 0.625% 21 - 12.07.31	900,000	EUR	869,330	685,395	0.03
Bayer AG 0.75% 20 - 06.01.27	1,400,000	EUR	1,407,523	1,271,214	0.06
Bayer AG 1.00% 21 - 12.01.36	800,000	EUR	763,016	540,736	0.02
Bayer AG 1.125% 20 - 06.01.30	1,500,000	EUR	1,496,594	1,252,035	0.06
Bayer AG 1.375% 20 - 06.07.32	1,400,000	EUR	1,428,308	1,099,700	0.05
Berlin Hyp AG 0.375% 18 - 28.08.23	500,000	EUR	502,782	494,060	0.02
Berlin Hyp AG 0.375% 21 - 21.04.31	600,000	EUR	602,574	475,608	0.02
Berlin Hyp AG 0.375% 22 - 25.01.27	400,000	EUR	398,513	365,052	0.02
Berlin Hyp AG 0.50% 16 - 26.09.23	400,000	EUR	396,665	393,188	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Germany (continued)					
Berlin Hyp AG 0.50% 19 - 05.11.29	500,000	EUR	508,586	420,665	0.02
Berlin Hyp AG 1.00% 19 - 05.02.26	500,000	EUR	518,557	474,275	0.02
Berlin Hyp AG 1.125% 17 - 25.10.27	400,000	EUR	404,356	360,380	0.02
Berlin Hyp AG 1.25% 15 - 22.01.25	600,000	EUR	616,935	583,086	0.03
Berlin Hyp AG 1.50% 18 - 18.04.28	300,000	EUR	308,616	268,356	0.01
Bertelsmann SE & Co. KGaA 1.125% 16 - 27.04.26	300,000	EUR	310,742	289,314	0.01
Bertelsmann SE & Co. KGaA 1.25% 18 - 29.09.25	500,000	EUR	512,112	487,715	0.02
Bertelsmann SE & Co. KGaA 1.50% 20 - 15.05.30	700,000	EUR	718,525	618,240	0.03
Bertelsmann SE & Co. KGaA 1.75% 14 - 14.10.24	400,000	EUR	409,226	400,268	0.02
Bertelsmann SE & Co. KGaA 2.00% 20 - 01.04.28	800,000	EUR	832,256	764,336	0.03
Clearstream Banking AG Zero Coupon 20 - 01.12.25	400,000	EUR	400,795	375,776	0.02
Clearstream Banking AG Zero Coupon 20 - 01.12.25	200,000	EUR	191,309	187,888	0.01
Commerzbank AG 0.10% 21 - 11.09.25	842,000	EUR	836,299	774,800	0.03
Commerzbank AG 0.25% 19 - 16.09.24	400,000	EUR	398,500	376,588	0.02
Commerzbank AG 0.375% 20 - 01.09.27	706,000	EUR	706,990	621,174	0.03
Commerzbank AG 0.50% 16 - 13.09.23	916,000	EUR	918,431	897,735	0.04
Commerzbank AG 0.50% 18 - 28.08.23	1,197,000	EUR	1,201,934	1,181,906	0.05
Commerzbank AG 0.50% 19 - 04.12.26	1,056,000	EUR	1,052,337	954,867	0.04
Commerzbank AG 0.625% 19 - 28.08.24	916,000	EUR	926,472	884,261	0.04
Commerzbank AG FRN 20 - 24.03.26	500,000	EUR	494,596	466,755	0.02
Commerzbank AG 0.875% 20 - 22.01.27	600,000	EUR	593,701	529,356	0.02
Commerzbank AG 1.00% 19 - 04.03.26	1,107,000	EUR	1,127,914	1,040,226	0.05
Commerzbank AG 1.125% 17 - 24.05.24	508,000	EUR	509,587	493,441	0.02
Commerzbank AG 1.125% 17 - 19.09.25	600,000	EUR	613,843	558,924	0.02
Commerzbank AG 1.125% 19 - 22.06.26	400,000	EUR	401,478	362,888	0.02
Commerzbank AG 1.25% 18 - 23.10.23	400,000	EUR	404,057	394,624	0.02
Commerzbank AG 1.50% 18 - 28.08.28	437,000	EUR	455,833	405,029	0.02
Commerzbank AG 1.875% 18 - 28.02.28	400,000	EUR	420,561	358,728	0.02
Continental AG Zero Coupon 19 - 12.09.23	300,000	EUR	299,620	293,904	0.01
Continental AG 0.375% 19 - 27.06.25	514,000	EUR	512,789	481,083	0.02
Continental AG 2.50% 20 - 27.08.26	755,000	EUR	804,710	745,653	0.03
Covestro AG 0.875% 20 - 03.02.26	460,000	EUR	453,402	419,373	0.02
Covestro AG 1.375% 20 - 12.06.30	519,000	EUR	519,985	414,733	0.02
Covestro AG 1.75% 16 - 25.09.24	401,000	EUR	414,057	391,540	0.02
D.V.I. Deutsche Vermögens- & Immobilienverwaltungs GmbH 2.50% 22 - 25.01.27	300,000	EUR	288,486	246,873	0.01
Deutsche Bank AG FRN 21 - 17.02.27	1,500,000	EUR	1,501,076	1,326,930	0.06
Deutsche Bank AG FRN 20 - 19.11.25	1,400,000	EUR	1,416,407	1,320,886	0.06
Deutsche Bank AG 1.125% 15 - 17.03.25	800,000	EUR	806,095	763,536	0.03
Deutsche Bank AG 1.125% 18 - 30.08.23	1,114,000	EUR	1,122,491	1,108,575	0.05
Deutsche Bank AG FRN 20 - 10.06.26	527,000	EUR	538,028	510,289	0.02
Deutsche Bank AG FRN 20 - 03.09.26	800,000	EUR	816,491	743,728	0.03
Deutsche Bank AG FRN 20 - 03.09.26	100,000	EUR	95,933	92,966	0.00
Deutsche Bank AG FRN 21 - 17.02.32	2,100,000	EUR	2,095,736	1,605,051	0.07
Deutsche Bank AG 1.625% 20 - 20.01.27	2,700,000	EUR	2,719,182	2,417,040	0.11
Deutsche Bank AG 1.75% 18 - 17.01.28	800,000	EUR	771,164	697,144	0.03
Deutsche Bank AG FRN 20 - 19.11.30	1,400,000	EUR	1,459,604	1,152,550	0.05
Deutsche Bank AG FRN 22 - 23.02.28	1,200,000	EUR	1,197,110	1,083,336	0.05

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Germany (continued)					
Deutsche Bank AG 2.625% 19 - 12.02.26	600,000	EUR	630,897	576,672	0.03
Deutsche Bank AG FRN 22 - 24.05.28	500,000	EUR	498,328	477,975	0.02
Deutsche Boerse AG Zero Coupon 21 - 22.02.26	600,000	EUR	604,100	557,772	0.02
Deutsche Boerse AG 0.125% 21 - 22.02.31	600,000	EUR	595,330	486,582	0.02
Deutsche Boerse AG 1.125% 18 - 26.03.28	350,000	EUR	366,993	331,286	0.01
Deutsche Boerse AG FRN 20 - 16.06.47	400,000	EUR	387,652	335,936	0.02
Deutsche Boerse AG 1.50% 22 - 04.04.32	500,000	EUR	501,015	448,360	0.02
Deutsche Boerse AG 1.625% 15 - 08.10.25	350,000	EUR	367,536	350,000	0.02
Deutsche Boerse AG FRN 22 - 23.06.48	600,000	EUR	577,988	504,894	0.02
Deutsche Pfandbriefbank AG 0.10% 21 - 02.02.26	500,000	EUR	483,345	446,500	0.02
Deutsche Pfandbriefbank AG 0.125% 19 - 05.09.24	400,000	EUR	398,947	378,508	0.02
Deutsche Pfandbriefbank AG 0.25% 21 - 27.10.25	600,000	EUR	583,547	542,736	0.02
Deutsche Pfandbriefbank AG 0.25% 22 - 17.01.25	800,000	EUR	798,138	745,880	0.03
Deutsche Post AG 0.375% 20 - 20.05.26	689,000	EUR	696,390	649,190	0.03
Deutsche Post AG 0.75% 20 - 20.05.29	854,000	EUR	878,535	758,036	0.03
Deutsche Post AG 1.00% 17 - 13.12.27	340,000	EUR	350,877	317,740	0.01
Deutsche Post AG 1.00% 20 - 20.05.32	611,000	EUR	639,160	512,580	0.02
Deutsche Post AG 1.25% 16 - 01.04.26	494,000	EUR	504,361	482,258	0.02
Deutsche Post AG 1.625% 18 - 05.12.28	820,000	EUR	879,537	773,752	0.03
Deutsche Post AG 2.75% 13 - 09.10.23	558,000	EUR	579,178	568,200	0.03
Deutsche Post AG 2.875% 12 - 11.12.24	612,000	EUR	650,919	625,813	0.03
Deutsche Telekom AG 0.50% 19 - 05.07.27	1,126,000	EUR	1,124,512	1,027,430	0.05
Deutsche Telekom AG 0.875% 19 - 25.03.26	390,000	EUR	400,965	373,051	0.02
Deutsche Telekom AG 1.375% 19 - 05.07.34	555,000	EUR	575,047	453,824	0.02
Deutsche Telekom AG 1.375% 19 - 05.07.34	200,000	EUR	212,841	163,540	0.01
Deutsche Telekom AG 1.75% 19 - 25.03.31	720,000	EUR	766,518	660,398	0.03
Deutsche Telekom AG 1.75% 19 - 25.03.31	200,000	EUR	223,311	183,444	0.01
Deutsche Telekom AG 1.75% 19 - 09.12.49	760,000	EUR	737,745	511,161	0.02
Deutsche Telekom AG 2.25% 19 - 29.03.39	488,000	EUR	525,235	410,584	0.02
Deutsche Wohnen SE 0.50% 21 - 07.04.31	200,000	EUR	199,361	143,660	0.01
Deutsche Wohnen SE 0.50% 21 - 07.04.31	100,000	EUR	72,487	71,830	0.00
Deutsche Wohnen SE 1.00% 20 - 30.04.25	400,000	EUR	401,029	378,596	0.02
Deutsche Wohnen SE 1.30% 21 - 07.04.41	300,000	EUR	252,011	167,529	0.01
Deutsche Wohnen SE 1.50% 20 - 30.04.30	600,000	EUR	629,145	501,594	0.02
DZ Bank AG Deutsche Zentral-Genossenschaftsbank					
Frankfurt Am Main 0.40% 21 - 17.11.28	200,000	EUR	192,413	170,822	0.01
E.ON SE Zero Coupon 19 - 28.08.24	698,000	EUR	699,309	671,385	0.03
E.ON SE Zero Coupon 20 - 18.12.23	558,000	EUR	559,056	546,366	0.02
E.ON SE Zero Coupon 20 - 18.12.23	100,000	EUR	100,400	97,915	0.00
E.ON SE 0.10% 21 - 19.12.28	696,000	EUR	670,532	571,096	0.03
E.ON SE 0.125% 22 - 18.01.26	529,000	EUR	525,327	485,220	0.02
E.ON SE 0.25% 19 - 24.10.26	671,000	EUR	671,551	603,068	0.03
E.ON SE 0.35% 19 - 28.02.30	770,000	EUR	768,037	623,330	0.03
E.ON SE 0.375% 20 - 29.09.27	680,000	EUR	681,089	598,924	0.03
E.ON SE 0.60% 21 - 01.10.32	680,000	EUR	677,823	521,166	0.02
E.ON SE 0.625% 19 - 07.11.31	391,000	EUR	387,810	308,538	0.01
E.ON SE 0.75% 20 - 18.12.30	539,000	EUR	509,984	441,603	0.02
E.ON SE 0.75% 20 - 20.02.28	499,000	EUR	503,584	443,107	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Germany (continued)					
E.ON SE 0.875% 17 - 22.05.24	464,000	EUR	469,336	456,492	0.02
E.ON SE 0.875% 20 - 20.08.31	407,000	EUR	416,158	337,928	0.02
E.ON SE 0.875% 22 - 18.10.34	746,000	EUR	727,068	555,225	0.02
E.ON SE 0.875% 22 - 08.01.25	718,000	EUR	717,069	697,975	0.03
E.ON SE 1.00% 20 - 07.10.25	686,000	EUR	702,417	659,390	0.03
E.ON SE 1.625% 17 - 22.05.29	736,000	EUR	783,168	666,926	0.03
E.ON SE 1.625% 22 - 29.03.31	818,000	EUR	814,341	716,494	0.03
EEW Energy from Waste GmbH 0.361% 21 - 30.06.26	300,000	EUR	296,367	266,673	0.01
Eurogrid GmbH 0.741% 21 - 21.04.33	600,000	EUR	591,535	445,308	0.02
Eurogrid GmbH 1.113% 20 - 15.05.32	400,000	EUR	417,244	327,756	0.01
Eurogrid GmbH 1.50% 16 - 18.04.28	600,000	EUR	627,326	554,844	0.02
Eurogrid GmbH 1.625% 15 - 03.11.23	800,000	EUR	816,678	797,720	0.04
Eurogrid GmbH 1.875% 15 - 10.06.25	400,000	EUR	420,421	394,064	0.02
Evonik Industries AG 0.375% 16 - 07.09.24	653,000	EUR	657,687	626,292	0.03
Evonik Industries AG 0.625% 20 - 18.09.25	200,000	EUR	199,751	185,788	0.01
Evonik Industries AG 0.625% 20 - 18.09.25	300,000	EUR	302,465	278,682	0.01
Evonik Industries AG 0.75% 16 - 07.09.28	521,000	EUR	521,132	445,101	0.02
Evonik Industries AG 2.25% 22 - 25.09.27	700,000	EUR	691,234	666,022	0.03
Fresenius Medical Care AG & Co. KGaA 0.25% 19 - 29.11.23	538,000	EUR	539,834	526,955	0.02
Fresenius Medical Care AG & Co. KGaA 0.625% 19 - 30.11.26	470,000	EUR	474,660	420,650	0.02
Fresenius Medical Care AG & Co. KGaA 1.00% 20 - 29.05.26	500,000	EUR	504,570	460,055	0.02
Fresenius Medical Care AG & Co. KGaA 1.25% 19 - 29.11.29	485,000	EUR	490,346	404,500	0.02
Fresenius Medical Care AG & Co. KGaA 1.50% 18 - 11.07.25	432,000	EUR	446,275	417,649	0.02
Fresenius Medical Care AG & Co. KGaA 1.50% 20 - 29.05.30	786,000	EUR	793,511	653,386	0.03
Fresenius SE & Co. KGaA 0.375% 20 - 28.09.26	409,000	EUR	406,813	365,736	0.02
Fresenius SE & Co. KGaA 0.75% 20 - 15.01.28	560,000	EUR	537,166	481,897	0.02
Fresenius SE & Co. KGaA 0.75% 20 - 15.01.28	300,000	EUR	305,071	258,159	0.01
Fresenius SE & Co. KGaA 1.125% 20 - 28.01.33	468,000	EUR	455,903	341,860	0.02
Fresenius SE & Co. KGaA 1.625% 20 - 08.10.27	775,000	EUR	803,866	707,660	0.03
Fresenius SE & Co. KGaA 1.875% 19 - 15.02.25	480,000	EUR	499,231	469,699	0.02
Fresenius SE & Co. KGaA 1.875% 22 - 24.05.25	714,000	EUR	713,076	694,879	0.03
Fresenius SE & Co. KGaA 2.875% 19 - 15.02.29	420,000	EUR	464,731	399,378	0.02
Fresenius SE & Co. KGaA 2.875% 22 - 24.05.30	524,000	EUR	519,378	488,934	0.02
Fresenius SE & Co. KGaA 4.00% 14 - 01.02.24	454,000	EUR	480,374	466,335	0.02
Hamburg Commercial Bank AG 0.375% 21 - 09.03.26	600,000	EUR	574,936	540,780	0.02
Hamburg Commercial Bank AG FRN 21 - 22.09.26	500,000	EUR	499,855	449,930	0.02
Hamburg Commercial Bank AG 0.75% 20 - 23.11.23	500,000	EUR	501,983	497,280	0.02
Hannover Rueck SE 1.125% 18 - 18.04.28	800,000	EUR	840,103	737,776	0.03
Hannover Rueck SE FRN 19 - 09.10.39	700,000	EUR	670,275	556,262	0.02
Hannover Rueck SE FRN 21 - 30.06.42	600,000	EUR	603,145	451,260	0.02
Hannover Rueck SE FRN 20 - 08.10.40	500,000	EUR	513,619	404,795	0.02
Hannover Rueck SE FRN 14 - 29.06.49	500,000	EUR	537,371	484,600	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Germany (continued)					
HeidelbergCement AG 1.50% 16 - 07.02.25	874,000	EUR	897,427	843,777	0.04
HeidelbergCement AG 2.25% 16 - 03.06.24	815,000	EUR	843,280	810,371	0.04
Hella GmbH & Co. KGaA 0.50% 19 - 26.01.27	283,000	EUR	273,528	248,494	0.01
Hella GmbH & Co. KGaA 1.00% 17 - 17.05.24	358,000	EUR	357,244	350,163	0.02
Henkel AG & Co. KGaA 0.50% 21 - 17.11.32	400,000	EUR	394,504	307,320	0.01
HOCHTIEF AG 0.50% 19 - 03.09.27	368,000	EUR	368,356	292,549	0.01
HOCHTIEF AG 0.625% 21 - 26.04.29	600,000	EUR	580,902	401,250	0.02
HOCHTIEF AG 1.75% 18 - 03.07.25	405,000	EUR	419,281	386,892	0.02
Infineon Technologies AG 0.625% 22 - 17.02.25	600,000	EUR	592,361	576,318	0.03
Infineon Technologies AG 0.75% 20 - 24.06.23	700,000	EUR	703,635	695,814	0.03
Infineon Technologies AG 1.125% 20 - 24.06.26	800,000	EUR	818,576	755,512	0.03
Infineon Technologies AG 1.625% 20 - 24.06.29	600,000	EUR	624,675	542,424	0.02
Infineon Technologies AG 2.00% 20 - 24.06.32	700,000	EUR	748,359	618,800	0.03
KION Group AG 1.625% 20 - 24.09.25	400,000	EUR	408,135	377,792	0.02
Knorr-Bremse AG 1.125% 18 - 13.06.25	680,000	EUR	688,164	659,858	0.03
Lanxess AG Zero Coupon 21 - 08.09.27	468,000	EUR	445,248	396,784	0.02
Lanxess AG 0.625% 21 - 01.12.29	500,000	EUR	495,942	394,950	0.02
Lanxess AG 1.00% 16 - 07.10.26	203,000	EUR	210,348	191,949	0.01
Lanxess AG 1.125% 18 - 16.05.25	542,000	EUR	557,045	525,648	0.02
Lanxess AG 1.75% 22 - 22.03.28	600,000	EUR	593,828	538,380	0.02
LEG Immobilien SE 0.375% 22 - 17.01.26	500,000	EUR	496,918	443,060	0.02
LEG Immobilien SE 0.75% 21 - 30.06.31	500,000	EUR	495,540	354,870	0.02
LEG Immobilien SE 0.75% 21 - 30.06.31	100,000	EUR	72,675	70,974	0.00
LEG Immobilien SE 0.875% 19 - 28.11.27	400,000	EUR	406,759	337,916	0.02
LEG Immobilien SE 0.875% 21 - 30.03.33	600,000	EUR	579,198	394,278	0.02
LEG Immobilien SE 0.875% 22 - 17.01.29	500,000	EUR	488,263	397,270	0.02
LEG Immobilien SE 1.00% 21 - 19.11.32	400,000	EUR	394,871	268,012	0.01
LEG Immobilien SE 1.25% 17 - 23.01.24	400,000	EUR	405,948	389,252	0.02
LEG Immobilien SE 1.50% 22 - 17.01.34	500,000	EUR	490,467	342,640	0.02
LEG Immobilien SE 1.625% 19 - 28.11.34	300,000	EUR	296,023	201,609	0.01
Mercedes-Benz Group AG 0.75% 19 - 08.02.30	686,000	EUR	688,474	583,114	0.03
Mercedes-Benz Group AG 0.75% 20 - 10.09.30	936,000	EUR	950,991	782,103	0.03
Mercedes-Benz Group AG 0.75% 21 - 11.03.33	1,081,000	EUR	1,048,870	821,787	0.04
Mercedes-Benz Group AG 1.00% 17 - 15.11.27	1,026,000	EUR	1,042,317	941,057	0.04
Mercedes-Benz Group AG 1.125% 19 - 08.08.34	453,000	EUR	438,371	347,147	0.02
Mercedes-Benz Group AG 1.125% 19 - 06.11.31	400,000	EUR	398,122	329,676	0.01
Mercedes-Benz Group AG 1.125% 19 - 06.11.31	466,000	EUR	467,160	384,073	0.02
Mercedes-Benz Group AG 1.375% 16 - 11.05.28	1,330,000	EUR	1,340,011	1,228,973	0.05
Mercedes-Benz Group AG 1.40% 16 - 12.01.24	906,000	EUR	921,605	902,929	0.04
Mercedes-Benz Group AG 1.50% 17 - 03.07.29	1,359,000	EUR	1,420,353	1,239,734	0.06
Mercedes-Benz Group AG 1.875% 14 - 08.07.24	406,000	EUR	418,988	406,678	0.02
Mercedes-Benz Group AG 2.00% 19 - 27.02.31	630,000	EUR	674,004	579,512	0.03
Mercedes-Benz Group AG 2.125% 17 - 03.07.37	1,275,000	EUR	1,420,525	1,048,930	0.05
Mercedes-Benz Group AG 2.375% 20 - 22.05.30	311,000	EUR	320,813	297,801	0.01
Mercedes-Benz Group AG 2.375% 20 - 22.05.30	445,000	EUR	495,360	426,114	0.02
Merck Financial Services GmbH 0.005% 19 - 15.12.23	500,000	EUR	499,537	491,455	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Germany (continued)					
Merck Financial Services GmbH 0.125% 20 - 16.07.25	700,000	EUR	702,440	661,437	0.03
Merck Financial Services GmbH 0.375% 19 - 05.07.27	500,000	EUR	504,056	454,940	0.02
Merck Financial Services GmbH 0.50% 20 - 16.07.28	800,000	EUR	782,546	711,520	0.03
Merck Financial Services GmbH 0.875% 19 - 05.07.31	800,000	EUR	808,449	680,648	0.03
Merck Financial Services GmbH 1.875% 22 - 15.06.26	100,000	EUR	99,827	99,538	0.00
Merck Financial Services GmbH 2.375% 22 - 15.06.30	200,000	EUR	199,000	196,974	0.01
Merck KGaA FRN 19 - 25.06.79	400,000	EUR	411,215	374,752	0.02
Merck KGaA FRN 20 - 09.09.80	900,000	EUR	906,734	781,911	0.03
Merck KGaA FRN 19 - 25.06.79	900,000	EUR	948,302	765,603	0.03
Merck KGaA FRN 14 - 12.12.74	404,000	EUR	444,340	399,431	0.02
METRO AG 1.50% 15 - 19.03.25	608,000	EUR	596,096	556,314	0.02
MTU Aero Engines AG 3.00% 20 - 01.07.25	426,000	EUR	451,699	419,763	0.02
Muenchener Hypothekenbank eG 0.375% 21 - 09.03.29	500,000	EUR	499,223	410,185	0.02
Muenchener Hypothekenbank eG 0.50% 19 - 08.06.26	200,000	EUR	200,668	186,556	0.01
Muenchener Hypothekenbank eG 0.875% 17 - 11.07.24	300,000	EUR	304,759	295,497	0.01
Muenchener Hypothekenbank eG 0.875% 18 - 12.09.25	200,000	EUR	202,683	194,146	0.01
Muenchener Rueckversicherungs-Gesellschaft AG FRN 21 - 26.05.42	1,100,000	EUR	1,061,005	790,746	0.04
Muenchener Rueckversicherungs-Gesellschaft AG FRN 20 - 26.05.41	900,000	EUR	896,228	689,076	0.03
Muenchener Rueckversicherungs-Gesellschaft AG FRN 20 - 26.05.41	200,000	EUR	202,134	153,128	0.01
Muenchener Rueckversicherungs-Gesellschaft AG FRN 18 - 26.05.49	1,100,000	EUR	1,230,867	1,022,956	0.05
O2 Telefonica Deutschland Finanzierungs GmbH 1.75% 18 - 05.07.25	600,000	EUR	613,817	588,978	0.03
Robert Bosch GmbH 1.75% 14 - 08.07.24	700,000	EUR	716,156	698,530	0.03
RWE AG 0.50% 21 - 26.11.28	690,000	EUR	679,468	583,216	0.03
RWE AG 0.625% 21 - 11.06.31	500,000	EUR	484,254	386,925	0.02
RWE AG 1.00% 21 - 26.11.33	580,000	EUR	575,248	423,881	0.02
RWE AG 2.125% 22 - 24.05.26	953,000	EUR	949,152	925,706	0.04
RWE AG 2.75% 22 - 24.05.30	953,000	EUR	947,169	902,882	0.04
Santander Consumer Bank AG 0.25% 19 - 15.10.24	500,000	EUR	500,863	476,800	0.02
SAP SE 0.125% 20 - 18.05.26	500,000	EUR	497,818	463,675	0.02
SAP SE 0.375% 20 - 18.05.29	700,000	EUR	704,005	607,124	0.03
SAP SE 0.75% 18 - 10.12.24	800,000	EUR	806,794	782,440	0.03
SAP SE 1.00% 15 - 01.04.25	500,000	EUR	509,862	489,905	0.02
SAP SE 1.00% 18 - 13.03.26	400,000	EUR	414,410	385,844	0.02
SAP SE 1.25% 18 - 10.03.28	1,000,000	EUR	1,047,418	939,430	0.04
SAP SE 1.375% 18 - 13.03.30	400,000	EUR	432,937	365,688	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Germany (continued)					
SAP SE 1.625% 18 - 10.03.31	1,300,000	EUR	1,392,455	1,192,672	0.05
SAP SE 1.75% 14 - 22.02.27	950,000	EUR	1,012,343	932,225	0.04
Talanx AG FRN 21 - 01.12.42	500,000	EUR	496,769	387,830	0.02
Talanx AG FRN 17 - 05.12.47	800,000	EUR	828,067	720,968	0.03
Talanx AG 2.50% 14 - 23.07.26	100,000	EUR	110,421	101,477	0.00
Talanx AG 2.50% 14 - 23.07.26	100,000	EUR	110,013	101,477	0.00
Vantage Towers AG Zero Coupon 21 - 31.03.25	800,000	EUR	789,026	732,904	0.03
Vantage Towers AG 0.375% 21 - 31.03.27	800,000	EUR	768,055	690,832	0.03
Vantage Towers AG 0.75% 21 - 31.03.30	700,000	EUR	702,596	541,443	0.02
Vier Gas Transport GmbH 0.125% 19 - 10.09.29	500,000	EUR	492,561	388,395	0.02
Vier Gas Transport GmbH 0.50% 19 - 10.09.34	400,000	EUR	392,336	258,732	0.01
Vier Gas Transport GmbH 1.50% 18 - 25.09.28	600,000	EUR	636,202	542,388	0.02
Vier Gas Transport GmbH 2.875% 13 - 12.06.25	750,000	EUR	808,231	737,872	0.03
Vier Gas Transport GmbH 3.125% 13 - 10.07.23	724,000	EUR	748,378	732,196	0.03
Volkswagen Bank GmbH 0.75% 17 - 15.06.23	551,000	EUR	553,952	546,713	0.02
Volkswagen Bank GmbH 1.25% 17 - 15.12.25	557,000	EUR	563,408	526,493	0.02
Volkswagen Bank GmbH 1.25% 18 - 10.06.24	800,000	EUR	812,748	783,432	0.04
Volkswagen Bank GmbH 1.875% 19 - 31.01.24	900,000	EUR	914,656	894,528	0.04
Volkswagen Bank GmbH 2.50% 19 - 31.07.26	800,000	EUR	851,966	774,872	0.03
Volkswagen Financial Services AG Zero Coupon 21 - 12.02.25	591,000	EUR	590,521	548,283	0.02
Volkswagen Financial Services AG Zero Coupon 21 - 12.02.25	120,000	EUR	119,701	111,326	0.00
Volkswagen Financial Services AG 0.125% 21 - 12.02.27	1,000,000	EUR	971,823	853,930	0.04
Volkswagen Financial Services AG 0.25% 22 - 31.01.25	957,000	EUR	952,096	897,628	0.04
Volkswagen Financial Services AG 0.375% 21 - 12.02.30	731,000	EUR	717,448	558,089	0.02
Volkswagen Financial Services AG 0.875% 22 - 31.01.28	957,000	EUR	946,886	824,379	0.04
Volkswagen Financial Services AG 1.375% 18 - 16.10.23	766,000	EUR	774,532	761,527	0.03
Volkswagen Financial Services AG 1.50% 19 - 01.10.24	510,000	EUR	511,868	499,662	0.02
Volkswagen Financial Services AG 1.50% 19 - 01.10.24	501,000	EUR	517,013	490,845	0.02
Volkswagen Financial Services AG 2.25% 18 - 16.10.26	755,000	EUR	797,243	725,827	0.03
Volkswagen Financial Services AG 2.25% 19 - 01.10.27	553,000	EUR	584,488	519,073	0.02
Volkswagen Financial Services AG 3.00% 20 - 06.04.25	604,000	EUR	629,176	606,700	0.03
Volkswagen Financial Services AG 3.375% 20 - 06.04.28	747,000	EUR	827,460	734,069	0.03
Volkswagen Leasing GmbH Zero Coupon 21 - 12.07.23	950,000	EUR	950,226	935,322	0.04

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Germany (continued)					
Volkswagen Leasing GmbH Zero Coupon 21 - 19.07.24	1,164,000	EUR	1,157,781	1,107,837	0.05
Volkswagen Leasing GmbH 0.25% 21 - 12.01.26	611,000	EUR	610,802	555,014	0.02
Volkswagen Leasing GmbH 0.375% 21 - 20.07.26	1,037,000	EUR	1,029,753	923,718	0.04
Volkswagen Leasing GmbH 0.50% 21 - 12.01.29	722,000	EUR	718,522	580,697	0.03
Volkswagen Leasing GmbH 0.625% 21 - 19.07.29	718,000	EUR	719,702	573,345	0.03
Volkswagen Leasing GmbH 1.125% 17 - 04.04.24	1,002,000	EUR	1,014,101	983,854	0.04
Volkswagen Leasing GmbH 1.375% 17 - 20.01.25	989,000	EUR	1,005,564	957,125	0.04
Volkswagen Leasing GmbH 1.50% 19 - 19.06.26	634,000	EUR	659,408	595,795	0.03
Volkswagen Leasing GmbH 1.625% 18 - 15.08.25	782,000	EUR	799,944	754,075	0.03
Volkswagen Leasing GmbH 2.625% 14 - 15.01.24	1,270,000	EUR	1,310,556	1,279,411	0.06
Vonovia SE Zero Coupon 21 - 16.09.24	600,000	EUR	601,413	564,540	0.03
Vonovia SE Zero Coupon 21 - 01.09.23	400,000	EUR	398,843	391,252	0.02
Vonovia SE Zero Coupon 21 - 01.12.25	1,100,000	EUR	1,091,212	977,977	0.04
Vonovia SE 0.25% 21 - 01.09.28	1,200,000	EUR	1,131,498	931,416	0.04
Vonovia SE 0.375% 21 - 16.06.27	900,000	EUR	901,095	755,775	0.03
Vonovia SE 0.625% 21 - 24.03.31	600,000	EUR	576,104	434,262	0.02
Vonovia SE 0.625% 21 - 14.12.29	1,100,000	EUR	1,100,198	845,790	0.04
Vonovia SE 0.75% 21 - 01.09.32	1,200,000	EUR	1,177,618	819,240	0.04
Vonovia SE 1.00% 21 - 16.06.33	900,000	EUR	898,998	601,470	0.03
Vonovia SE 1.375% 22 - 28.01.26	800,000	EUR	795,982	741,416	0.03
Vonovia SE 1.375% 22 - 28.01.26	100,000	EUR	93,938	92,677	0.00
Vonovia SE 1.50% 21 - 14.06.41	500,000	EUR	499,014	287,610	0.01
Vonovia SE 1.625% 21 - 01.09.51	700,000	EUR	646,855	352,751	0.02
Vonovia SE 1.875% 22 - 28.06.28	800,000	EUR	795,947	699,328	0.03
Vonovia SE 2.375% 22 - 25.03.32	800,000	EUR	815,457	657,392	0.03
WPP Finance Deutschland GmbH 1.625% 15 - 23.03.30	486,000	EUR	509,973	427,840	0.02
Wuestenrot & Wuerttembergische AG FRN 21 - 10.09.41	300,000	EUR	296,421	218,769	0.01
			212,051,979	186,817,672	8.34
Guernsey					
Globalworth Real Estate Investments Ltd. 2.95% 20 - 29.07.26	404,000	EUR	418,793	324,157	0.01
Globalworth Real Estate Investments Ltd. 3.00% 18 - 29.03.25	538,000	EUR	553,485	471,471	0.02
Pershing Square Holdings Ltd. 1.375% 21 - 01.10.27	1,000,000	EUR	998,448	815,740	0.04
Sirius Real Estate Ltd. 1.125% 21 - 22.06.26	400,000	EUR	380,950	345,512	0.02
Sirius Real Estate Ltd. 1.75% 21 - 24.11.28	300,000	EUR	299,838	231,921	0.01
			2,651,514	2,188,801	0.10
Hong Kong					
AIA Group Ltd. FRN 21 - 09.09.33	762,000	EUR	756,718	621,480	0.03
			756,718	621,480	0.03
Hungary					
Erste Bank Hungary Zrt FRN 22 - 04.02.26	300,000	EUR	288,882	278,232	0.01
MOL Hungarian Oil & Gas PLC 1.50% 20 - 08.10.27	529,000	EUR	531,898	434,351	0.02
			820,780	712,583	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Iceland					
Arion Banki HF 0.375% 21 - 14.07.25	400,000	EUR	398,983	361,156	0.02
Arion Banki HF 0.625% 20 - 27.05.24	250,000	EUR	244,753	238,223	0.01
			643,736	599,379	0.03
Ireland					
Abbott Ireland Financing 0.375% 19 - 19.11.27	600,000	EUR	595,395	537,810	0.02
Abbott Ireland Financing Dac 0.10% 19 - 19.11.24	600,000	EUR	595,231	576,684	0.03
Abbott Ireland Financing Dac 0.875% 18 - 27.09.23	1,076,000	EUR	1,088,090	1,069,899	0.05
Abbott Ireland Financing Dac 1.50% 18 - 27.09.26	1,162,000	EUR	1,216,765	1,130,335	0.05
AIB Group PLC FRN 21 - 17.11.27	792,000	EUR	780,506	685,626	0.03
AIB Group PLC 1.25% 19 - 28.05.24	650,000	EUR	662,409	633,256	0.03
AIB Group PLC 2.25% 18 - 03.07.25	400,000	EUR	423,730	388,476	0.02
AIB Group PLC FRN 22 - 04.04.28	857,000	EUR	848,105	788,937	0.03
AIB Group PLC FRN 22 - 04.07.26	370,000	EUR	368,897	370,015	0.02
Aquarius & Investments PLC for Zurich Insurance Co. Ltd. FRN 13 - 02.10.43	1,033,000	EUR	1,118,017	1,050,974	0.05
Atlas Copco Finance Dac 0.125% 19 - 03.09.29	130,000	EUR	128,253	107,210	0.00
Atlas Copco Finance Dac 0.75% 22 - 08.02.32	510,000	EUR	482,440	406,439	0.02
Bank of Ireland Group PLC FRN 21 - 10.05.27	797,000	EUR	783,028	697,925	0.03
Bank of Ireland Group PLC FRN 19 - 08.07.24	525,000	EUR	529,691	515,545	0.02
Bank of Ireland Group PLC FRN 19 - 25.11.25	498,000	EUR	495,242	470,167	0.02
Bank of Ireland Group PLC 1.375% 18 - 29.08.23	819,000	EUR	821,206	812,391	0.04
Bank of Ireland Group PLC FRN 22 - 05.06.26	1,053,000	EUR	1,034,546	1,001,571	0.04
CCEP Finance Ireland Dac Zero Coupon 21 - 06.09.25	885,000	EUR	883,329	820,457	0.04
CCEP Finance Ireland Dac 0.50% 21 - 06.09.29	720,000	EUR	704,618	598,255	0.03
CCEP Finance Ireland Dac 0.875% 21 - 06.05.33	1,060,000	EUR	1,039,103	806,035	0.04
CCEP Finance Ireland Dac 1.50% 21 - 06.05.41	640,000	EUR	621,500	423,507	0.02
Cloverie PLC for Zurich Insurance Co. Ltd. 1.50% 18 - 15.12.28	426,000	EUR	459,018	394,531	0.02
Cloverie PLC for Zurich Insurance Co. Ltd. 1.75% 14 - 16.09.24	403,000	EUR	417,311	400,900	0.02
CRH Finance Dac 1.375% 16 - 18.10.28	500,000	EUR	526,217	457,135	0.02
CRH SMW Finance Dac 1.25% 20 - 05.11.26	698,000	EUR	724,969	653,991	0.03
Dell Bank International Dac 0.50% 21 - 27.10.26	505,000	EUR	499,141	458,409	0.02
Dell Bank International Dac 1.625% 20 - 24.06.24	557,000	EUR	554,812	551,374	0.02
DXC Capital Funding Dac 0.45% 21 - 15.09.27	700,000	EUR	691,952	587,293	0.03
DXC Capital Funding Dac 0.95% 21 - 15.09.31	589,000	EUR	561,737	441,255	0.02
Eaton Capital UnLtd Co. 0.128% 21 - 08.03.26	930,000	EUR	921,321	839,353	0.04
Eaton Capital UnLtd Co. 0.577% 21 - 08.03.30	600,000	EUR	582,943	481,506	0.02
Eaton Capital UnLtd Co. 0.697% 19 - 14.05.25	467,000	EUR	476,212	441,497	0.02
Eaton Capital UnLtd Co. 0.75% 16 - 20.09.24	464,000	EUR	470,091	447,180	0.02
Experian Europe Dac 1.56% 22 - 16.05.31	610,000	EUR	597,326	524,130	0.02
Fresenius Finance Ireland PLC Zero Coupon 21 - 01.10.25	571,000	EUR	560,425	519,599	0.02
Fresenius Finance Ireland PLC 0.50% 21 - 01.10.28	449,000	EUR	449,692	367,399	0.02
Fresenius Finance Ireland PLC 0.875% 21 - 01.10.31	449,000	EUR	445,219	334,949	0.01
Fresenius Finance Ireland PLC 1.50% 17 - 30.01.24	658,000	EUR	670,685	652,479	0.03
Fresenius Finance Ireland PLC 2.125% 17 - 01.02.27	600,000	EUR	625,750	574,968	0.03
Fresenius Finance Ireland PLC 3.00% 17 - 30.01.32	506,000	EUR	581,927	450,148	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Ireland (continued)					
GE Capital European Funding Unlimited Co. 6.025% 08 - 01.03.38	500,000	EUR	816,987	581,310	0.03
Glencore Capital Finance Dac 0.75% 21 - 01.03.29	571,000	EUR	552,671	434,959	0.02
Glencore Capital Finance Dac 1.125% 20 - 10.03.28	796,000	EUR	792,508	654,925	0.03
Glencore Capital Finance Dac 1.125% 20 - 10.03.28	100,000	EUR	90,615	82,277	0.00
Glencore Capital Finance Dac 1.25% 21 - 01.03.33	493,000	EUR	474,406	336,635	0.01
Hammerson Ireland Finance Dac 1.75% 21 - 03.06.27	700,000	EUR	678,865	528,059	0.02
Johnson Controls International PLC 1.00% 17 - 15.09.23	909,000	EUR	919,107	902,628	0.04
Johnson Controls International PLC 1.375% 16 - 25.02.25	450,000	EUR	463,274	431,928	0.02
Johnson Controls International PLC Via Tyco Fire & Security Finance SCA 0.375% 20 - 15.09.27	434,000	EUR	434,267	367,377	0.02
Johnson Controls International PLC Via Tyco Fire & Security Finance SCA 1.00% 20 - 15.09.32	499,000	EUR	486,583	366,965	0.02
Kerry Group Financial Services Unltd Co. 0.625% 19 - 20.09.29	662,000	EUR	660,512	544,184	0.02
Kerry Group Financial Services Unltd Co. 0.875% 21 - 01.12.31	690,000	EUR	688,484	538,759	0.02
Kerry Group Financial Services Unltd Co. 2.375% 15 - 10.09.25	885,000	EUR	933,891	885,177	0.04
Liberty Mutual Finance Europe Dac 1.75% 17 - 27.03.24	550,000	EUR	559,463	545,413	0.02
Linde PLC Zero Coupon 21 - 30.09.26	800,000	EUR	801,371	724,136	0.03
Linde PLC 0.375% 21 - 30.09.33	400,000	EUR	392,358	297,608	0.01
Linde PLC 1.00% 21 - 30.09.51	700,000	EUR	629,720	377,496	0.02
Linde PLC 1.00% 22 - 31.03.27	500,000	EUR	498,249	468,010	0.02
Linde PLC 1.375% 22 - 31.03.31	700,000	EUR	700,136	616,077	0.03
Linde PLC 1.625% 22 - 31.03.35	800,000	EUR	806,870	663,264	0.03
PartnerRe Ireland Finance Dac 1.25% 16 - 15.09.26	822,000	EUR	845,784	776,971	0.03
Roadster Finance Dac 1.625% 17 - 09.12.24	312,000	EUR	307,933	271,740	0.01
Roadster Finance Dac 2.375% 17 - 08.12.27	300,000	EUR	315,602	249,111	0.01
Ryanair Dac 0.875% 21 - 25.05.26	1,047,000	EUR	1,033,977	931,139	0.04
Ryanair Dac 1.125% 17 - 15.08.23	709,000	EUR	713,611	696,791	0.03
Ryanair Dac 2.875% 20 - 15.09.25	696,000	EUR	727,688	682,539	0.03
Silverback Finance Dac 3.126% 15 - 25.02.37	582,259	EUR	598,888	605,345	0.03
Silverback Finance Dac 3.753% 15 - 25.05.39	400,000	EUR	417,719	415,588	0.02
Smurfit Kappa Acquisitions ULC 2.875% 18 - 15.01.26	1,000,000	EUR	1,068,593	984,620	0.04
Smurfit Kappa Treasury ULC 0.50% 21 - 22.09.29	408,000	EUR	406,784	324,968	0.01
Smurfit Kappa Treasury ULC 1.00% 21 - 22.09.33	508,000	EUR	467,885	361,996	0.02
Smurfit Kappa Treasury ULC 1.50% 19 - 15.09.27	689,000	EUR	716,027	614,423	0.03
Transmission Finance Dac 0.375% 21 - 18.06.28	294,000	EUR	278,586	243,650	0.01
Zurich Finance Ireland Designated Activity Co. 1.625% 19 - 17.06.39	470,000	EUR	485,323	350,526	0.02
Zurich Finance Ireland Designated Activity Co. FRN 20 - 17.09.50	779,000	EUR	783,265	636,295	0.03
			47,584,851	41,962,499	1.87

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Italy					
2i Rete Gas SpA 0.579% 21 - 29.01.31	413,000	EUR	407,393	320,063	0.01
2i Rete Gas SpA 1.608% 17 - 31.10.27	947,000	EUR	983,788	874,848	0.04
2i Rete Gas SpA 1.75% 17 - 28.08.26	200,000	EUR	195,493	187,982	0.01
2i Rete Gas SpA 2.195% 18 - 11.09.25	620,000	EUR	643,486	604,432	0.03
2i Rete Gas SpA 3.00% 14 - 16.07.24	494,000	EUR	520,751	501,993	0.02
Aeroporti di Roma SpA 1.625% 17 - 08.06.27	400,000	EUR	401,424	359,876	0.02
Aeroporti di Roma SpA 1.625% 20 - 02.02.29	350,000	EUR	362,637	292,943	0.01
Aeroporti di Roma SpA 1.75% 21 - 30.07.31	490,000	EUR	485,147	374,365	0.02
Anima Holdings SpA 1.50% 21 - 22.04.28	205,000	EUR	200,371	172,231	0.01
Assicurazioni Generali SpA 1.713% 21 - 30.06.32	398,000	EUR	367,594	280,546	0.01
Assicurazioni Generali SpA 2.124% 19 - 01.10.30	750,000	EUR	772,092	592,860	0.03
Assicurazioni Generali SpA 2.429% 20 - 14.07.31	583,000	EUR	598,361	458,215	0.02
Assicurazioni Generali SpA 3.875% 19 - 29.01.29	466,000	EUR	518,340	431,218	0.02
Assicurazioni Generali SpA 4.125% 14 - 04.05.26	900,000	EUR	996,570	899,802	0.04
Assicurazioni Generali SpA FRN 14 - 30.11.49	1,429,000	EUR	1,470,036	1,378,513	0.06
Assicurazioni Generali SpA FRN 16 - 08.06.48	900,000	EUR	1,006,702	884,250	0.04
Assicurazioni Generali SpA 5.125% 09 - 16.09.24	1,587,000	EUR	1,756,398	1,685,822	0.08
Assicurazioni Generali SpA FRN 15 - 27.10.47	1,097,000	EUR	1,285,513	1,104,306	0.05
Assicurazioni Generali SpA 5.80% 22 - 06.07.32	270,000	EUR	270,000	269,978	0.01
ASTM SpA 1.00% 21 - 25.11.26	690,000	EUR	693,111	606,689	0.03
ASTM SpA 1.50% 21 - 25.01.30	1,116,000	EUR	1,108,586	859,331	0.04
ASTM SpA 1.625% 18 - 08.02.28	600,000	EUR	610,421	510,438	0.02
ASTM SpA 2.375% 21 - 25.11.33	953,000	EUR	955,513	697,463	0.03
ASTM SpA 3.375% 14 - 13.02.24	379,000	EUR	394,017	377,537	0.02
Azimut Holdings SpA 1.625% 19 - 12.12.24	450,000	EUR	452,400	435,384	0.02
Credito Emiliano SpA FRN 22 - 19.01.28	434,000	EUR	423,624	377,098	0.02
Enel SpA FRN 21 - 31.12.99	1,200,000	EUR	1,179,755	911,052	0.04
Enel SpA FRN 21 - 31.12.99	900,000	EUR	887,667	600,696	0.03
Enel SpA FRN 20 - 31.12.99	562,000	EUR	571,034	463,594	0.02
Enel SpA FRN 18 - 31.12.99	616,000	EUR	630,852	593,128	0.03
Enel SpA FRN 18 - 24.11.81	761,000	EUR	803,262	667,633	0.03
Enel SpA FRN 19 - 24.05.80	806,000	EUR	856,651	751,144	0.03
Enel SpA 5.25% 04 - 20.05.24	620,000	EUR	670,651	659,637	0.03
Enel SpA 5.625% 07 - 21.06.27	850,000	EUR	1,051,686	948,838	0.04
Eni SpA 0.375% 21 - 14.06.28	981,000	EUR	969,126	850,802	0.04
Eni SpA 0.625% 16 - 19.09.24	883,000	EUR	895,378	857,755	0.04
Eni SpA 0.625% 20 - 23.01.30	930,000	EUR	936,193	767,110	0.03
Eni SpA 1.00% 17 - 14.03.25	659,000	EUR	666,259	639,843	0.03
Eni SpA 1.00% 19 - 11.10.34	636,000	EUR	609,632	479,067	0.02
Eni SpA 1.125% 16 - 19.09.28	589,000	EUR	614,051	530,913	0.02
Eni SpA 1.25% 20 - 18.05.26	514,000	EUR	521,669	491,214	0.02
Eni SpA 1.25% 20 - 18.05.26	400,000	EUR	418,094	382,268	0.02
Eni SpA 1.50% 15 - 02.02.26	1,108,000	EUR	1,138,738	1,075,779	0.05
Eni SpA 1.50% 17 - 17.01.27	679,000	EUR	715,696	648,262	0.03
Eni SpA 1.625% 16 - 17.05.28	806,000	EUR	831,209	759,034	0.03
Eni SpA 1.75% 15 - 18.01.24	511,000	EUR	520,336	511,741	0.02
Eni SpA 1.75% 15 - 18.01.24	175,000	EUR	179,792	175,254	0.01
Eni SpA 2.00% 20 - 18.05.31	954,000	EUR	1,036,317	856,396	0.04

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Italy (continued)					
Eni SpA FRN 21 - 31.12.99	889,000	EUR	877,256	720,277	0.03
Eni SpA FRN 20 - 31.12.99	1,535,000	EUR	1,546,591	1,369,097	0.06
Eni SpA FRN 21 - 31.12.99	989,000	EUR	973,006	729,308	0.03
Eni SpA 3.25% 13 - 10.07.23	889,000	EUR	918,367	907,029	0.04
Eni SpA FRN 20 - 31.12.99	1,431,000	EUR	1,472,234	1,125,710	0.05
Eni SpA 3.625% 14 - 29.01.29	932,000	EUR	1,090,268	956,316	0.04
Eni SpA 3.75% 13 - 12.09.25	1,108,000	EUR	1,218,858	1,153,727	0.05
ERG SpA 0.50% 20 - 11.09.27	547,000	EUR	535,466	479,604	0.02
ERG SpA 0.875% 21 - 15.09.31	508,000	EUR	496,604	392,877	0.02
ERG SpA 1.875% 19 - 11.04.25	399,000	EUR	416,724	393,466	0.02
FCA Bank SpA Zero Coupon 21 - 16.04.24	555,000	EUR	555,029	535,481	0.02
FCA Bank SpA Zero Coupon 21 - 16.04.24	225,000	EUR	225,039	217,087	0.01
FCA Bank SpA 0.125% 20 - 16.11.23	844,000	EUR	844,794	825,424	0.04
FCA Bank SpA 0.50% 19 - 13.09.24	771,000	EUR	775,214	745,411	0.03
FCA Bank SpA 0.50% 20 - 18.09.23	805,000	EUR	808,342	794,245	0.04
FinecoBank Banca Fineco SpA FRN 21 - 21.10.27	428,000	EUR	417,685	372,321	0.02
Intesa Sanpaolo SpA 0.625% 21 - 24.02.26	850,000	EUR	856,508	756,236	0.03
Intesa Sanpaolo SpA 0.75% 19 - 04.12.24	818,000	EUR	822,085	784,879	0.04
Intesa Sanpaolo SpA 0.75% 21 - 16.03.28	1,130,000	EUR	1,115,794	957,924	0.04
Intesa Sanpaolo SpA 1.00% 19 - 04.07.24	1,143,000	EUR	1,147,954	1,111,305	0.05
Intesa Sanpaolo SpA 1.00% 19 - 19.11.26	1,221,000	EUR	1,213,600	1,097,667	0.05
Intesa Sanpaolo SpA 1.35% 21 - 24.02.31	700,000	EUR	705,535	520,912	0.02
Intesa Sanpaolo SpA 1.375% 17 - 18.01.24	930,000	EUR	939,234	918,273	0.04
Intesa Sanpaolo SpA 1.50% 19 - 10.04.24	580,000	EUR	580,104	575,000	0.03
Intesa Sanpaolo SpA 1.625% 19 - 21.04.25	500,000	EUR	519,644	476,745	0.02
Intesa Sanpaolo SpA 1.75% 18 - 20.03.28	1,197,000	EUR	1,214,901	1,070,441	0.05
Intesa Sanpaolo SpA 1.75% 19 - 04.07.29	1,000,000	EUR	1,042,237	865,560	0.04
Intesa Sanpaolo SpA 2.125% 18 - 30.08.23	1,000,000	EUR	1,019,820	1,004,490	0.04
Intesa Sanpaolo SpA 2.125% 20 - 26.05.25	1,218,000	EUR	1,259,894	1,187,964	0.05
Intesa Sanpaolo SpA 2.625% 19 - 20.06.24	300,000	EUR	314,826	298,566	0.01
Intesa Sanpaolo SpA 4.00% 13 - 30.10.23	957,000	EUR	1,000,856	982,494	0.04
Iren SpA 0.25% 20 - 17.01.31	457,000	EUR	410,405	333,313	0.02
Iren SpA 0.875% 16 - 04.11.24	546,000	EUR	552,681	527,190	0.02
Iren SpA 0.875% 19 - 14.10.29	570,000	EUR	557,047	465,029	0.02
Iren SpA 1.00% 20 - 01.07.30	535,000	EUR	511,945	427,791	0.02
Iren SpA 1.50% 17 - 24.10.27	350,000	EUR	365,859	318,801	0.01
Iren SpA 1.95% 18 - 19.09.25	500,000	EUR	515,546	489,115	0.02
Italgas SpA Zero Coupon 21 - 16.02.28	593,000	EUR	580,441	493,874	0.02
Italgas SpA 0.25% 20 - 24.06.25	417,000	EUR	417,431	391,284	0.02
Italgas SpA 0.50% 21 - 16.02.33	593,000	EUR	559,376	415,568	0.02
Italgas SpA 0.875% 19 - 24.04.30	679,000	EUR	668,477	551,939	0.02
Italgas SpA 1.00% 19 - 11.12.31	393,000	EUR	404,202	307,397	0.01
Italgas SpA 1.125% 17 - 14.03.24	229,000	EUR	230,736	226,895	0.01
Italgas SpA 1.625% 17 - 19.01.27	698,000	EUR	729,301	664,335	0.03
Italgas SpA 1.625% 17 - 18.01.29	625,000	EUR	664,757	554,813	0.02
Leasys SpA Zero Coupon 21 - 22.07.24	200,000	EUR	199,926	191,166	0.01
Leasys SpA Zero Coupon 21 - 22.07.24	600,000	EUR	592,094	573,498	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Italy (continued)					
LKQ Italia Bondco di LKQ Italia Bondco Gp SRL E C SAPA 3.875% 16 - 01.04.24	377,000	EUR	388,373	377,358	0.02
Mediobanca Banca di Credito Finanziario SpA 0.75% 20 - 15.07.27	242,000	EUR	228,110	210,918	0.01
Mediobanca Banca di Credito Finanziario SpA FRN 21 - 02.11.28	530,000	EUR	530,000	435,369	0.02
Mediobanca Banca di Credito Finanziario SpA 0.875% 19 - 15.01.26	524,000	EUR	518,721	479,208	0.02
Mediobanca Banca di Credito Finanziario SpA 1.00% 20 - 08.09.27	426,000	EUR	433,291	373,087	0.02
Mediobanca Banca di Credito Finanziario SpA FRN 22 - 17.07.29	520,000	EUR	499,612	435,812	0.02
Mediobanca Banca di Credito Finanziario SpA 1.125% 19 - 15.07.25	445,000	EUR	454,367	419,172	0.02
Mediobanca Banca di Credito Finanziario SpA 1.125% 20 - 23.04.25	590,000	EUR	586,530	555,922	0.02
Mediobanca Banca di Credito Finanziario SpA 1.625% 19 - 07.01.25	450,000	EUR	463,812	437,738	0.02
Snam SpA Zero Coupon 19 - 12.05.24	739,000	EUR	738,347	716,956	0.03
Snam SpA Zero Coupon 20 - 07.12.28	614,000	EUR	592,468	496,910	0.02
Snam SpA Zero Coupon 21 - 15.08.25	531,000	EUR	530,667	491,637	0.02
Snam SpA 0.625% 21 - 30.06.31	600,000	EUR	582,043	458,892	0.02
Snam SpA 0.75% 20 - 17.06.30	599,000	EUR	610,059	478,805	0.02
Snam SpA 0.75% 22 - 20.06.29	799,000	EUR	791,673	663,154	0.03
Snam SpA 0.875% 16 - 25.10.26	1,300,000	EUR	1,324,005	1,201,746	0.05
Snam SpA 1.00% 18 - 18.09.23	461,000	EUR	467,801	460,613	0.02
Snam SpA 1.00% 19 - 12.09.34	521,000	EUR	531,573	363,465	0.02
Snam SpA 1.25% 19 - 28.08.25	446,000	EUR	458,470	429,908	0.02
Snam SpA 1.25% 22 - 20.06.34	640,000	EUR	636,403	469,075	0.02
Snam SpA 1.375% 17 - 25.10.27	528,000	EUR	542,981	491,410	0.02
Snam SpA 3.25% 14 - 22.01.24	150,000	EUR	157,794	154,613	0.01
Societa Cattolica Di Assicurazione SPA FRN 17 - 14.12.47	500,000	EUR	548,453	468,195	0.02
Terna - Rete Elettrica Nazionale 0.125% 19 - 25.07.25	492,000	EUR	490,440	461,801	0.02
Terna - Rete Elettrica Nazionale 0.375% 20 - 25.09.30	460,000	EUR	456,679	363,970	0.02
Terna - Rete Elettrica Nazionale 0.375% 21 - 23.06.29	578,000	EUR	577,614	483,896	0.02
Terna - Rete Elettrica Nazionale 0.75% 20 - 24.07.32	473,000	EUR	437,265	370,212	0.02
Terna - Rete Elettrica Nazionale 1.00% 16 - 11.10.28	407,000	EUR	424,040	364,338	0.02
Terna - Rete Elettrica Nazionale 1.00% 18 - 23.07.23	1,100,000	EUR	1,109,901	1,095,732	0.05
Terna - Rete Elettrica Nazionale 1.00% 19 - 10.04.26	400,000	EUR	412,291	381,016	0.02
Terna - Rete Elettrica Nazionale 1.375% 17 - 26.07.27	1,195,000	EUR	1,238,280	1,123,658	0.05
Terna - Rete Elettrica Nazionale 4.90% 04 - 28.10.24	678,000	EUR	755,212	725,019	0.03
UniCredit SpA 0.325% 21 - 19.01.26	927,000	EUR	924,317	825,030	0.04
UniCredit SpA 0.50% 19 - 09.04.25	884,000	EUR	883,607	820,776	0.04
UniCredit SpA FRN 21 - 05.07.29	900,000	EUR	906,758	738,738	0.03
UniCredit SpA 0.85% 21 - 19.01.31	927,000	EUR	904,561	684,562	0.03
UniCredit SpA FRN 22 - 18.01.28	1,196,000	EUR	1,168,985	1,043,976	0.05
UniCredit SpA FRN 20 - 20.01.26	1,001,000	EUR	981,079	931,110	0.04

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Italy (continued)					
UniCredit SpA FRN 19 - 25.06.25	1,250,000	EUR	1,268,643	1,208,725	0.05
UniCredit SpA FRN 20 - 16.06.26	1,225,000	EUR	1,239,260	1,143,403	0.05
UniCredit SpA FRN 19 - 03.07.25	750,000	EUR	760,580	720,323	0.03
UniCredit SpA 1.625% 22 - 18.01.32	529,000	EUR	499,731	406,119	0.02
UniCredit SpA 1.80% 20 - 20.01.30	780,000	EUR	790,434	638,656	0.03
UniCredit SpA 2.125% 16 - 24.10.26	890,000	EUR	933,221	837,463	0.04
UniCredit SpA FRN 20 - 22.07.27	1,232,000	EUR	1,260,140	1,124,040	0.05
			100,507,100	88,979,713	3.97
Japan					
Asahi Group Holdings Ltd. 0.01% 21 - 19.04.24	840,000	EUR	836,228	812,095	0.04
Asahi Group Holdings Ltd. 0.01% 21 - 19.04.24	100,000	EUR	97,591	96,678	0.00
Asahi Group Holdings Ltd. 0.155% 20 - 23.10.24	862,000	EUR	865,867	823,443	0.04
Asahi Group Holdings Ltd. 0.336% 21 - 19.04.27	520,000	EUR	520,949	462,904	0.02
Asahi Group Holdings Ltd. 0.541% 20 - 23.10.28	712,000	EUR	714,067	612,555	0.03
Asahi Group Holdings Ltd. 1.151% 17 - 19.09.25	678,000	EUR	683,762	652,860	0.03
East Japan Railway Co. 0.773% 21 - 15.09.34	508,000	EUR	476,203	382,671	0.02
East Japan Railway Co. 1.104% 21 - 15.09.39	611,000	EUR	577,689	427,388	0.02
East Japan Railway Co. 1.85% 22 - 13.04.33	620,000	EUR	599,794	550,393	0.02
Mitsubishi UFJ Financial Group Inc. FRN 21 - 08.06.27	478,000	EUR	479,225	425,449	0.02
Mitsubishi UFJ Financial Group Inc. 0.339% 19 - 19.07.24	399,000	EUR	400,054	383,503	0.02
Mitsubishi UFJ Financial Group Inc. 0.848% 19 - 19.07.29	462,000	EUR	471,665	388,329	0.02
Mitsubishi UFJ Financial Group Inc. 0.872% 17 - 07.09.24	459,000	EUR	464,062	444,083	0.02
Mitsubishi UFJ Financial Group Inc. 0.978% 20 - 09.06.24	657,000	EUR	666,100	644,563	0.03
Mitsubishi UFJ Financial Group Inc. 0.98% 18 - 09.10.23	500,000	EUR	504,286	496,090	0.02
Mizuho Financial Group Inc. 0.118% 19 - 06.09.24	400,000	EUR	398,845	381,088	0.02
Mizuho Financial Group Inc. 0.184% 21 - 13.04.26	700,000	EUR	699,126	624,323	0.03
Mizuho Financial Group Inc. 0.214% 20 - 07.10.25	445,000	EUR	448,231	409,747	0.02
Mizuho Financial Group Inc. 0.402% 19 - 06.09.29	500,000	EUR	472,168	395,075	0.02
Mizuho Financial Group Inc. FRN 21 - 06.09.29	1,016,000	EUR	989,193	834,319	0.04
Mizuho Financial Group Inc. 0.523% 19 - 10.06.24	811,000	EUR	812,951	786,046	0.03
Mizuho Financial Group Inc. 0.693% 20 - 07.10.30	859,000	EUR	861,301	664,342	0.03
Mizuho Financial Group Inc. 0.797% 20 - 15.04.30	643,000	EUR	631,799	511,577	0.02
Mizuho Financial Group Inc. 0.843% 21 - 12.04.33	720,000	EUR	698,680	523,454	0.02
Mizuho Financial Group Inc. 0.956% 17 - 16.10.24	452,000	EUR	456,301	437,821	0.02
Mizuho Financial Group Inc. 1.02% 18 - 11.10.23	407,000	EUR	412,842	403,015	0.02
Mizuho Financial Group Inc. 1.598% 18 - 10.04.28	517,000	EUR	536,657	466,913	0.02
Mizuho Financial Group Inc. 1.631% 22 - 08.04.27	815,000	EUR	793,799	753,492	0.03
Mizuho Financial Group Inc. 2.096% 22 - 08.04.32	715,000	EUR	678,049	602,130	0.03
Nidec Corp. 0.046% 21 - 30.03.26	386,000	EUR	386,447	349,010	0.01
Nissan Motor Co. Ltd. 1.94% 20 - 15.09.23	418,000	EUR	426,080	415,977	0.02
Nissan Motor Co. Ltd. 2.652% 20 - 17.03.26	770,000	EUR	793,881	719,865	0.03
Nissan Motor Co. Ltd. 3.201% 20 - 17.09.28	773,000	EUR	800,501	687,638	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Japan (continued)					
NTT Finance Corp. Zero Coupon 21 - 03.03.25	884,000	EUR	884,064	837,793	0.04
NTT Finance Corp. 0.082% 21 - 13.12.25	600,000	EUR	599,894	557,820	0.02
NTT Finance Corp. 0.342% 21 - 03.03.30	984,000	EUR	980,914	820,233	0.04
NTT Finance Corp. 0.399% 21 - 13.12.28	800,000	EUR	788,880	693,832	0.03
ORIX Corp. 1.919% 22 - 20.04.26	286,000	EUR	280,886	271,371	0.01
Sumitomo Mitsui Banking Corp. 2.75% 13 - 24.07.23	400,000	EUR	411,170	405,708	0.02
Sumitomo Mitsui Financial Group Inc. 0.303% 20 - 28.10.27	439,000	EUR	406,650	370,117	0.02
Sumitomo Mitsui Financial Group Inc. 0.465% 19 - 30.05.24	536,000	EUR	535,634	519,298	0.02
Sumitomo Mitsui Financial Group Inc. 0.632% 19 - 23.10.29	1,205,000	EUR	1,162,546	963,241	0.04
Sumitomo Mitsui Financial Group Inc. 0.819% 18 - 23.07.23	505,000	EUR	508,171	501,172	0.02
Sumitomo Mitsui Financial Group Inc. 0.934% 17 - 11.10.24	521,000	EUR	531,699	504,620	0.02
Sumitomo Mitsui Financial Group Inc. 1.413% 17 - 14.06.27	420,000	EUR	436,791	381,704	0.02
Sumitomo Mitsui Financial Group Inc. 1.546% 16 - 15.06.26	1,386,000	EUR	1,424,468	1,306,166	0.06
Takeda Pharmaceutical Co. Ltd. 0.75% 20 - 09.07.27	679,000	EUR	680,091	615,031	0.03
Takeda Pharmaceutical Co. Ltd. 1.00% 20 - 09.07.29	884,000	EUR	902,980	765,571	0.03
Takeda Pharmaceutical Co. Ltd. 1.375% 20 - 09.07.32	1,062,000	EUR	1,054,224	878,593	0.04
Takeda Pharmaceutical Co. Ltd. 2.00% 20 - 09.07.40	923,000	EUR	921,935	698,794	0.03
Takeda Pharmaceutical Co. Ltd. 2.25% 18 - 21.11.26	1,496,000	EUR	1,586,697	1,471,032	0.07
Takeda Pharmaceutical Co. Ltd. 3.00% 18 - 21.11.30	1,397,000	EUR	1,596,725	1,365,106	0.06
			35,348,812	31,496,038	1.41
Jersey					
Aptiv PLC 1.50% 15 - 10.03.25	602,000	EUR	611,244	577,992	0.03
Aptiv PLC 1.60% 16 - 15.09.28	400,000	EUR	419,336	342,524	0.02
Glencore Finance Europe Ltd. 0.625% 19 - 11.09.24	592,000	EUR	592,482	554,390	0.02
Glencore Finance Europe Ltd. 1.50% 19 - 15.10.26	460,000	EUR	465,581	407,509	0.02
Glencore Finance Europe Ltd. 1.75% 15 - 17.03.25	780,000	EUR	793,537	736,593	0.03
Glencore Finance Europe Ltd. 1.875% 16 - 13.09.23	998,000	EUR	1,013,250	982,771	0.04
Glencore Finance Europe Ltd. 3.75% 14 - 01.04.26	395,000	EUR	435,994	387,657	0.02
Heathrow Funding Ltd. 1.125% 21 - 08.10.30	425,000	EUR	415,171	348,504	0.02
Heathrow Funding Ltd. 1.125% 21 - 08.10.30	100,000	EUR	83,616	82,001	0.00
Heathrow Funding Ltd. 1.50% 15 - 11.02.30	698,000	EUR	694,927	605,578	0.03
Heathrow Funding Ltd. 1.50% 20 - 12.10.25	968,000	EUR	981,122	924,024	0.04
Heathrow Funding Ltd. 1.875% 17 - 12.07.32	400,000	EUR	407,384	331,240	0.01
Heathrow Funding Ltd. 1.875% 19 - 14.03.34	700,000	EUR	728,651	559,419	0.03
Kennedy Wilson Europe Real Estate Ltd. 3.25% 15 - 12.11.25	600,000	EUR	617,220	556,932	0.02
			8,259,515	7,397,134	0.33
Korea					
POSCO Holdings Inc. 0.50% 20 - 17.01.24	600,000	EUR	602,599	587,418	0.03
Shinhan Bank Co. Ltd. 0.25% 19 - 16.10.24	699,000	EUR	702,814	672,123	0.03
			1,305,413	1,259,541	0.06

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Liechtenstein					
Swiss Life Finance I Ltd. 0.50% 21 - 15.09.31	610,000	EUR	604,723	472,842	0.02
			604,723	472,842	0.02
Luxembourg					
Acef Holdings SCA 0.75% 21 - 14.06.28	503,000	EUR	488,290	403,175	0.02
Acef Holdings SCA 1.25% 21 - 26.04.30	505,000	EUR	481,594	379,290	0.02
Alpha Trains Finance SA 2.064% 15 - 30.06.25	454,000	EUR	458,887	446,604	0.02
ArcelorMittal SA 1.75% 19 - 19.11.25	800,000	EUR	824,979	750,992	0.03
ArcelorMittal SA 2.25% 19 - 17.01.24	450,000	EUR	461,943	448,295	0.02
Aroundtown SA Zero Coupon 20 - 16.07.26	1,000,000	EUR	983,913	812,090	0.04
Aroundtown SA 0.375% 21 - 15.04.27	1,400,000	EUR	1,363,941	1,091,076	0.05
Aroundtown SA 0.625% 19 - 09.07.25	700,000	EUR	704,214	616,196	0.03
Aroundtown SA 1.00% 17 - 07.01.25	900,000	EUR	913,250	833,310	0.04
Aroundtown SA 1.45% 19 - 09.07.28	600,000	EUR	613,905	466,674	0.02
Aroundtown SA 1.50% 19 - 28.05.26	600,000	EUR	604,802	520,188	0.02
Aroundtown SA 1.625% 18 - 31.01.28	700,000	EUR	718,749	562,233	0.03
Aroundtown SA FRN 21 - 31.12.99	600,000	EUR	579,142	368,988	0.02
Aroundtown SA 2.00% 18 - 02.11.26	200,000	EUR	196,696	174,710	0.01
Aroundtown SA FRN 18 - 31.12.99	200,000	EUR	177,756	142,088	0.01
Aroundtown SA FRN 19 - 31.12.99	450,000	EUR	452,879	305,501	0.01
Aroundtown SA FRN 19 - 31.12.99	600,000	EUR	598,992	441,912	0.02
AXA Logistics Europe Master SCA 0.375% 21 - 15.11.26	526,000	EUR	521,925	457,215	0.02
AXA Logistics Europe Master SCA 0.875% 21 - 15.11.29	216,000	EUR	213,570	162,933	0.01
Banque Internationale a Luxembourg SA 1.50% 18 - 28.09.23	100,000	EUR	100,757	99,485	0.00
Becton Dickinson Euro Finance Sarl 0.334% 21 - 13.08.28	820,000	EUR	817,170	686,980	0.03
Becton Dickinson Euro Finance Sarl 0.632% 19 - 04.06.23	600,000	EUR	601,303	594,960	0.03
Becton Dickinson Euro Finance Sarl 0.632% 19 - 04.06.23	100,000	EUR	100,689	99,160	0.00
Becton Dickinson Euro Finance Sarl 1.208% 19 - 04.06.26	650,000	EUR	660,989	610,974	0.03
Becton Dickinson Euro Finance Sarl 1.213% 21 - 12.02.36	571,000	EUR	528,791	404,605	0.02
Becton Dickinson Euro Finance Sarl 1.336% 21 - 13.08.41	860,000	EUR	827,409	541,852	0.02
Bevco Lux Sarl 1.00% 21 - 16.01.30	578,000	EUR	562,635	456,585	0.02
Bevco Lux Sarl 1.50% 20 - 16.09.27	398,000	EUR	408,055	359,689	0.02
Blackstone Property Partners Europe Holdings Sarl 0.125% 21 - 20.10.23	505,000	EUR	504,711	484,866	0.02
Blackstone Property Partners Europe Holdings Sarl 0.50% 19 - 12.09.23	410,000	EUR	410,924	398,659	0.02
Blackstone Property Partners Europe Holdings Sarl 1.00% 21 - 04.05.28	600,000	EUR	598,126	475,152	0.02
Blackstone Property Partners Europe Holdings Sarl 1.00% 21 - 20.10.26	800,000	EUR	789,334	679,040	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Luxembourg (continued)					
Blackstone Property Partners Europe Holdings Sarl 1.25% 20 - 26.04.27	432,000	EUR	436,834	359,484	0.02
Blackstone Property Partners Europe Holdings Sarl 1.625% 21 - 20.04.30	405,000	EUR	405,032	304,900	0.01
Blackstone Property Partners Europe Holdings Sarl 1.75% 19 - 12.03.29	550,000	EUR	545,215	442,596	0.02
Blackstone Property Partners Europe Holdings Sarl 2.00% 19 - 15.02.24	500,000	EUR	508,464	485,795	0.02
Blackstone Property Partners Europe Holdings Sarl 2.20% 18 - 24.07.25	600,000	EUR	618,431	559,614	0.03
Blackstone Property Partners Europe Holdings Sarl 3.625% 22 - 29.10.29	477,000	EUR	470,762	430,287	0.02
CBRE Global Investors Open-Ended Fund SCA SICAV-SIF Pan European Core Fund 0.50% 21 - 27.01.28	505,000	EUR	487,746	416,691	0.02
CBRE Global Investors Open-Ended Fund SCA SICAV-SIF Pan European Core Fund 0.90% 21 - 12.10.29	505,000	EUR	485,564	398,824	0.02
CK Hutchison Group Telecom Finance SA 0.375% 19 - 17.10.23	1,616,000	EUR	1,617,760	1,586,460	0.07
CK Hutchison Group Telecom Finance SA 0.75% 19 - 17.04.26	660,000	EUR	661,197	609,602	0.03
CK Hutchison Group Telecom Finance SA 0.75% 19 - 17.04.26	100,000	EUR	101,526	92,364	0.00
CK Hutchison Group Telecom Finance SA 1.125% 19 - 17.10.28	960,000	EUR	964,394	823,008	0.04
CK Hutchison Group Telecom Finance SA 1.50% 19 - 17.10.31	750,000	EUR	770,495	596,595	0.03
CNH Industrial Finance Europe SA Zero Coupon 20 - 01.04.24	710,000	EUR	710,067	687,812	0.03
CNH Industrial Finance Europe SA 1.625% 19 - 03.07.29	413,000	EUR	434,919	359,310	0.02
CNH Industrial Finance Europe SA 1.75% 17 - 12.09.25	950,000	EUR	981,992	915,857	0.04
CNH Industrial Finance Europe SA 1.75% 19 - 25.03.27	396,000	EUR	412,419	371,899	0.02
CNH Industrial Finance Europe SA 1.875% 18 - 19.01.26	500,000	EUR	502,477	479,530	0.02
CPI Property Group SA 1.50% 21 - 27.01.31	787,000	EUR	743,629	522,544	0.02
CPI Property Group SA 1.625% 19 - 23.04.27	700,000	EUR	708,806	559,321	0.03
CPI Property Group SA 1.75% 22 - 14.01.30	740,000	EUR	717,016	522,936	0.02
CPI Property Group SA 2.75% 20 - 12.05.26	711,000	EUR	727,614	631,631	0.03
Cromwell Ereit Lux Finco Sarl 2.125% 20 - 19.11.25	482,000	EUR	487,065	391,827	0.02
Czech Gas Networks Investments Sarl 0.45% 21 - 08.09.29	608,000	EUR	603,309	412,613	0.02
Czech Gas Networks Investments Sarl 0.875% 21 - 31.03.31	460,000	EUR	439,683	288,323	0.01

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Luxembourg (continued)					
Czech Gas Networks Investments Sarl 1.00% 20 - 16.07.27	367,000	EUR	377,010	291,200	0.01
DH Europe Finance II Sarl 0.20% 19 - 18.03.26	810,000	EUR	811,960	746,229	0.03
DH Europe Finance II Sarl 0.20% 19 - 18.03.26	400,000	EUR	399,282	368,508	0.02
DH Europe Finance II Sarl 0.45% 19 - 18.03.28	130,000	EUR	129,782	114,180	0.01
DH Europe Finance II Sarl 0.45% 19 - 18.03.28	971,000	EUR	978,373	852,839	0.04
DH Europe Finance II Sarl 0.75% 19 - 18.09.31	1,644,000	EUR	1,616,392	1,329,453	0.06
DH Europe Finance II Sarl 1.35% 19 - 18.09.39	170,000	EUR	169,211	117,944	0.01
DH Europe Finance II Sarl 1.35% 19 - 18.09.39	973,000	EUR	970,925	675,058	0.03
DH Europe Finance II Sarl 1.80% 19 - 18.09.49	150,000	EUR	121,606	98,664	0.00
DH Europe Finance II Sarl 1.80% 19 - 18.09.49	600,000	EUR	622,276	394,656	0.02
DH Europe Finance Sarl 1.20% 17 - 30.06.27	621,000	EUR	645,074	578,697	0.03
Euroclear Investments SA 1.125% 16 - 07.12.26	500,000	EUR	518,811	474,690	0.02
Euroclear Investments SA FRN 21 - 16.06.51	300,000	EUR	300,482	209,103	0.01
Euroclear Investments SA 1.50% 18 - 11.04.30	300,000	EUR	310,805	276,477	0.01
Euroclear Investments SA FRN 18 - 11.04.48	300,000	EUR	315,568	270,096	0.01
Eurofins Scientific SE 0.875% 21 - 19.05.31	492,000	EUR	481,060	369,359	0.02
Eurofins Scientific SE 2.125% 17 - 25.07.24	383,000	EUR	395,661	380,212	0.02
Eurofins Scientific SE 3.75% 20 - 17.07.26	239,000	EUR	265,981	247,884	0.01
Eurofins Scientific SE 4.00% 22 - 06.07.29	300,000	EUR	295,635	299,979	0.01
GELF Bond Issuer I SA 1.125% 19 - 18.07.29	300,000	EUR	283,782	236,244	0.01
GELF Bond Issuer I SA 1.625% 16 - 20.10.26	300,000	EUR	304,661	264,933	0.01
Grand City Properties SA 0.125% 21 - 11.01.28	900,000	EUR	882,417	691,776	0.03
Grand City Properties SA 1.375% 17 - 03.08.26	800,000	EUR	827,971	707,912	0.03
Grand City Properties SA 1.50% 18 - 22.02.27	400,000	EUR	401,688	348,564	0.02
Grand City Properties SA FRN 20 - 31.12.99	700,000	EUR	680,451	478,275	0.02
Grand City Properties SA FRN 18 - 31.12.99	400,000	EUR	379,051	314,984	0.01
Hannover Finance Luxembourg SA FRN 12 - 30.06.43	400,000	EUR	437,712	411,996	0.02
HeidelbergCement Finance Luxembourg SA 1.125% 19 - 01.12.27	783,000	EUR	808,998	687,302	0.03
HeidelbergCement Finance Luxembourg SA 1.50% 17 - 14.06.27	580,000	EUR	595,655	526,976	0.02
HeidelbergCement Finance Luxembourg SA 1.625% 17 - 07.04.26	828,000	EUR	838,973	773,733	0.03
HeidelbergCement Finance Luxembourg SA 1.75% 18 - 24.04.28	665,000	EUR	697,095	591,870	0.03
HeidelbergCement Finance Luxembourg SA 2.50% 20 - 09.10.24	651,000	EUR	680,584	647,992	0.03
Helvetia Europe SA FRN 20 - 30.09.41	549,000	EUR	557,292	456,872	0.02
Highland Holdings Sarl 0.000% 21 - 12.11.23	326,000	EUR	326,706	318,254	0.01
Highland Holdings Sarl 0.318% 21 - 15.12.26	732,000	EUR	732,644	653,661	0.03
Highland Holdings Sarl 0.934% 21 - 15.12.31	426,000	EUR	428,698	338,248	0.02
Holcim Finance Luxembourg SA 0.125% 21 - 19.07.27	349,000	EUR	347,601	301,107	0.01
Holcim Finance Luxembourg SA 0.50% 19 - 29.11.26	467,000	EUR	466,744	417,760	0.02
Holcim Finance Luxembourg SA 0.50% 20 - 23.04.31	744,000	EUR	730,923	557,926	0.02
Holcim Finance Luxembourg SA 0.50% 21 - 03.09.30	1,000,000	EUR	953,104	775,150	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Luxembourg (continued)					
Holcim Finance Luxembourg SA 0.625% 21 - 19.01.33	670,000	EUR	630,739	472,799	0.02
Holcim Finance Luxembourg SA 0.625% 21 - 06.04.30	543,000	EUR	541,123	428,411	0.02
Holcim Finance Luxembourg SA 1.50% 22 - 06.04.25	477,000	EUR	474,799	461,679	0.02
Holcim Finance Luxembourg SA 1.75% 17 - 29.08.29	700,000	EUR	745,635	616,007	0.03
Holcim Finance Luxembourg SA 2.25% 16 - 26.05.28	1,200,000	EUR	1,291,477	1,130,808	0.05
Holcim Finance Luxembourg SA 2.375% 20 - 09.04.25	399,000	EUR	418,973	396,135	0.02
Holcim Finance Luxembourg SA 3.00% 14 - 22.01.24	255,000	EUR	264,096	259,269	0.01
John Deere Cash Management SARL 0.50% 17 - 15.09.23	445,000	EUR	447,742	440,345	0.02
John Deere Cash Management SARL 1.375% 20 - 02.04.24	706,000	EUR	715,239	703,218	0.03
John Deere Cash Management SARL 1.65% 19 - 13.06.39	538,000	EUR	589,560	429,507	0.02
John Deere Cash Management SARL 1.85% 20 - 02.04.28	555,000	EUR	578,980	538,294	0.02
John Deere Cash Management SARL 2.20% 20 - 02.04.32	649,000	EUR	704,293	617,725	0.03
Logicor Financing Sarl 0.625% 22 - 17.11.25	529,000	EUR	527,428	472,175	0.02
Logicor Financing Sarl 0.75% 19 - 15.07.24	778,000	EUR	779,412	737,902	0.03
Logicor Financing Sarl 0.875% 21 - 14.01.31	581,000	EUR	571,614	406,688	0.02
Logicor Financing Sarl 1.50% 20 - 13.07.26	473,000	EUR	487,500	424,371	0.02
Logicor Financing Sarl 1.625% 19 - 15.07.27	1,150,000	EUR	1,175,326	993,508	0.04
Logicor Financing Sarl 1.625% 22 - 17.01.30	529,000	EUR	513,250	415,371	0.02
Logicor Financing Sarl 2.00% 22 - 17.01.34	529,000	EUR	515,204	371,966	0.02
Logicor Financing Sarl 2.25% 18 - 13.05.25	400,000	EUR	404,721	381,984	0.02
Logicor Financing Sarl 3.25% 18 - 13.11.28	306,000	EUR	331,211	276,000	0.01
Medtronic Global Holdings SCA Zero Coupon 20 - 15.10.25	990,000	EUR	987,143	920,363	0.04
Medtronic Global Holdings SCA 0.25% 19 - 02.07.25	885,000	EUR	888,779	838,440	0.04
Medtronic Global Holdings SCA 0.375% 20 - 15.10.28	936,000	EUR	930,931	811,849	0.04
Medtronic Global Holdings SCA 0.75% 20 - 15.10.32	961,000	EUR	972,079	774,355	0.03
Medtronic Global Holdings SCA 1.00% 19 - 02.07.31	998,000	EUR	1,005,511	850,356	0.04
Medtronic Global Holdings SCA 1.125% 19 - 07.03.27	1,371,000	EUR	1,424,940	1,288,356	0.06
Medtronic Global Holdings SCA 1.375% 20 - 15.10.40	906,000	EUR	927,467	637,353	0.03
Medtronic Global Holdings SCA 1.50% 19 - 02.07.39	980,000	EUR	991,104	722,044	0.03
Medtronic Global Holdings SCA 1.625% 19 - 07.03.31	966,000	EUR	1,045,165	874,703	0.04
Medtronic Global Holdings SCA 1.625% 20 - 15.10.50	936,000	EUR	950,354	609,645	0.03
Medtronic Global Holdings SCA 1.75% 19 - 02.07.49	1,000,000	EUR	999,664	679,420	0.03
Medtronic Global Holdings SCA 2.25% 19 - 07.03.39	906,000	EUR	1,004,893	755,595	0.03
Mohawk Capital Finance SA 1.75% 20 - 12.06.27	500,000	EUR	497,890	422,010	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Luxembourg (continued)					
Nestle Finance International Ltd. Zero Coupon 20 - 12.11.24	529,000	EUR	527,368	509,559	0.02
Nestle Finance International Ltd. Zero Coupon 20 - 12.11.24	100,000	EUR	96,102	96,325	0.00
Nestle Finance International Ltd. 0.000% 20 - 03.12.25	438,000	EUR	441,839	410,169	0.02
Nestle Finance International Ltd. Zero Coupon 20 - 03.03.33	529,000	EUR	494,790	395,856	0.02
Nestle Finance International Ltd. 0.000% 21 - 14.06.26	1,240,000	EUR	1,243,799	1,143,392	0.05
Nestle Finance International Ltd. 0.125% 20 - 12.11.27	792,000	EUR	794,937	709,339	0.03
Nestle Finance International Ltd. 0.25% 21 - 14.06.29	900,000	EUR	900,468	780,786	0.03
Nestle Finance International Ltd. 0.375% 17 - 18.01.24	359,000	EUR	361,828	353,658	0.02
Nestle Finance International Ltd. 0.375% 20 - 12.05.32	964,000	EUR	952,998	775,731	0.03
Nestle Finance International Ltd. 0.375% 20 - 03.12.40	467,000	EUR	438,163	281,218	0.01
Nestle Finance International Ltd. 0.625% 21 - 14.02.34	460,000	EUR	460,883	358,777	0.02
Nestle Finance International Ltd. 0.875% 21 - 14.06.41	638,000	EUR	626,176	419,083	0.02
Nestle Finance International Ltd. 0.875% 22 - 29.03.27	574,000	EUR	573,126	541,701	0.02
Nestle Finance International Ltd. 1.125% 20 - 01.04.26	936,000	EUR	970,917	907,967	0.04
Nestle Finance International Ltd. 1.25% 17 - 02.11.29	379,000	EUR	410,788	348,532	0.02
Nestle Finance International Ltd. 1.25% 17 - 02.11.29	100,000	EUR	104,903	91,961	0.00
Nestle Finance International Ltd. 1.25% 22 - 29.03.31	674,000	EUR	665,280	600,507	0.03
Nestle Finance International Ltd. 1.50% 20 - 01.04.30	886,000	EUR	951,923	820,294	0.04
Nestle Finance International Ltd. 1.50% 22 - 29.03.35	666,000	EUR	660,880	564,688	0.03
Nestle Finance International Ltd. 1.75% 17 - 02.11.37	700,000	EUR	800,307	585,739	0.03
Novartis Finance SA Zero Coupon 20 - 23.09.28	1,846,000	EUR	1,801,529	1,587,634	0.07
Novartis Finance SA 0.125% 16 - 20.09.23	1,017,000	EUR	1,021,548	1,003,942	0.04
Novartis Finance SA 0.50% 18 - 14.08.23	998,000	EUR	1,004,271	992,311	0.04
Novartis Finance SA 0.625% 16 - 20.09.28	393,000	EUR	406,373	354,777	0.02
Novartis Finance SA 1.125% 17 - 30.09.27	479,000	EUR	480,958	454,949	0.02
Novartis Finance SA 1.375% 18 - 14.08.30	705,000	EUR	749,430	641,430	0.03
Novartis Finance SA 1.625% 14 - 09.11.26	535,000	EUR	573,729	525,354	0.02
Novartis Finance SA 1.70% 18 - 14.08.38	709,000	EUR	799,675	580,430	0.03
P3 Group Sarl 0.875% 22 - 26.01.26	500,000	EUR	496,809	429,565	0.02
P3 Group Sarl 1.625% 22 - 26.01.29	500,000	EUR	491,659	368,925	0.02
Prologis International Funding II SA 0.75% 21 - 23.03.33	440,000	EUR	435,061	307,129	0.01
Prologis International Funding II SA 0.875% 19 - 09.07.29	379,000	EUR	383,790	316,492	0.01

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Luxembourg (continued)					
Prologis International Funding II SA 1.625% 20 - 17.06.32	582,000	EUR	619,547	458,005	0.02
Prologis International Funding II SA 1.75% 18 - 15.03.28	315,000	EUR	336,354	289,479	0.01
Prologis International Funding II SA 1.876% 15 - 17.04.25	125,000	EUR	129,638	121,643	0.01
Prologis International Funding II SA 2.375% 18 - 14.11.30	325,000	EUR	358,966	292,546	0.01
Prologis International Funding II SA 3.125% 22 - 01.06.31	524,000	EUR	518,043	493,136	0.02
Repsol Europe Finance Sarl 0.375% 21 - 06.07.29	600,000	EUR	598,264	506,034	0.02
Repsol Europe Finance Sarl 0.875% 21 - 06.07.33	600,000	EUR	593,030	460,194	0.02
Richemont International Holdings SA 0.75% 20 - 26.05.28	453,000	EUR	464,053	408,615	0.02
Richemont International Holdings SA 1.00% 18 - 26.03.26	1,385,000	EUR	1,420,731	1,323,811	0.06
Richemont International Holdings SA 1.125% 20 - 26.05.32	831,000	EUR	869,157	698,755	0.03
Richemont International Holdings SA 1.50% 18 - 26.03.30	1,281,000	EUR	1,347,806	1,180,480	0.05
Richemont International Holdings SA 1.625% 20 - 26.05.40	689,000	EUR	703,039	515,117	0.02
Richemont International Holdings SA 2.00% 18 - 26.03.38	1,157,000	EUR	1,242,580	962,531	0.04
Segro Capital Sarl 0.50% 21 - 22.09.31	408,000	EUR	399,230	305,519	0.01
Segro Capital Sarl 1.25% 22 - 23.03.26	622,000	EUR	618,284	578,298	0.03
Segro Capital Sarl 1.875% 22 - 23.03.30	479,000	EUR	477,704	418,330	0.02
SELP Finance Sarl 0.875% 21 - 27.05.29	495,000	EUR	480,486	396,955	0.02
SELP Finance Sarl 1.25% 16 - 25.10.23	479,000	EUR	482,287	469,861	0.02
SELP Finance Sarl 1.50% 17 - 20.11.25	524,000	EUR	543,009	485,554	0.02
SELP Finance Sarl 1.50% 19 - 20.12.26	495,000	EUR	503,158	444,376	0.02
SES SA 0.875% 19 - 04.11.27	543,000	EUR	545,446	472,774	0.02
SES SA 1.625% 18 - 22.03.26	557,000	EUR	579,453	534,007	0.02
SES SA 2.00% 20 - 02.07.28	310,000	EUR	310,209	281,908	0.01
Simon International Finance SCA 1.125% 21 - 19.03.33	740,000	EUR	721,928	543,123	0.02
Simon International Finance SCA 1.25% 16 - 13.05.25	499,000	EUR	503,816	473,666	0.02
SIX Finance Luxembourg SA Zero Coupon 20 - 02.12.25	700,000	EUR	690,191	645,778	0.03
Swiss Re Finance Luxembourg SA FRN 19 - 30.04.50	700,000	EUR	757,774	599,984	0.03
Traton Finance Luxembourg SA Zero Coupon 21 - 14.06.24	400,000	EUR	400,191	381,204	0.02
Traton Finance Luxembourg SA Zero Coupon 21 - 14.06.24	100,000	EUR	96,691	95,301	0.00
Traton Finance Luxembourg SA 0.125% 21 - 24.03.25	400,000	EUR	400,554	371,832	0.02
Traton Finance Luxembourg SA 0.125% 21 - 24.03.25	600,000	EUR	601,152	557,748	0.02
Traton Finance Luxembourg SA 0.125% 21 - 10.11.24	400,000	EUR	399,584	377,416	0.02
Traton Finance Luxembourg SA 0.75% 21 - 24.03.29	800,000	EUR	805,462	659,312	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Luxembourg (continued)					
Traton Finance Luxembourg SA 0.75% 21 - 24.03.29	400,000	EUR	390,501	329,656	0.01
Traton Finance Luxembourg SA 1.25% 21 - 24.03.33	700,000	EUR	685,006	507,220	0.02
Tyco Electronics Group SA Zero Coupon 20 - 14.02.25	469,000	EUR	465,533	444,204	0.02
Tyco Electronics Group SA Zero Coupon 21 - 16.02.29	450,000	EUR	440,891	372,524	0.02
Whirlpool EMEA Finance Sarl 0.50% 20 - 20.02.28	540,000	EUR	538,338	457,666	0.02
Whirlpool Finance Luxembourg Sarl 1.10% 17 - 09.11.27	80,000	EUR	79,534	70,904	0.00
Whirlpool Finance Luxembourg Sarl 1.10% 17 - 09.11.27	410,000	EUR	414,260	363,383	0.02
Whirlpool Finance Luxembourg Sarl 1.25% 16 - 02.11.26	393,000	EUR	385,730	365,062	0.02
			125,275,539	106,252,845	4.75
Mexico					
America Movil SAB de CV 0.75% 19 - 26.06.27	700,000	EUR	679,304	631,092	0.03
America Movil SAB de CV 1.50% 16 - 10.03.24	861,000	EUR	873,179	853,690	0.04
America Movil SAB de CV 2.125% 16 - 10.03.28	600,000	EUR	595,342	572,652	0.03
America Movil SAB de CV 3.259% 13 - 22.07.23	730,000	EUR	753,960	742,439	0.03
America Movil SAB de CV FRN 13 - 06.09.73	500,000	EUR	559,745	507,085	0.02
Fomento Economico Mexicano SAB de CV 0.50% 21 - 28.05.28	598,000	EUR	582,284	507,511	0.02
Fomento Economico Mexicano SAB de CV 1.00% 21 - 28.05.33	500,000	EUR	469,048	359,435	0.02
Sigma Alimentos SA de CV 2.625% 17 - 07.02.24	528,000	EUR	542,807	521,727	0.02
			5,055,669	4,695,631	0.21
Netherlands					
ABB Finance BV Zero Coupon 21 - 19.01.30	861,000	EUR	845,212	692,623	0.03
ABB Finance BV 0.625% 22 - 31.03.24	770,000	EUR	768,739	758,889	0.03
ABB Finance BV 0.75% 17 - 16.05.24	593,000	EUR	596,003	583,340	0.03
ABN AMRO Bank NV 0.50% 18 - 17.07.23	1,243,000	EUR	1,247,625	1,232,857	0.05
ABN AMRO Bank NV 0.50% 19 - 15.04.26	667,000	EUR	670,522	625,746	0.03
ABN AMRO Bank NV 0.50% 21 - 23.09.29	900,000	EUR	884,163	727,821	0.03
ABN AMRO Bank NV 0.60% 20 - 15.01.27	1,300,000	EUR	1,290,200	1,165,476	0.05
ABN AMRO Bank NV 0.875% 18 - 22.04.25	636,000	EUR	652,000	616,895	0.03
ABN AMRO Bank NV 0.875% 19 - 15.01.24	1,377,000	EUR	1,395,271	1,360,118	0.06
ABN AMRO Bank NV 1.00% 15 - 16.04.25	1,291,000	EUR	1,325,663	1,256,866	0.06
ABN AMRO Bank NV 1.00% 21 - 02.06.33	900,000	EUR	871,266	678,384	0.03
ABN AMRO Bank NV 1.25% 20 - 28.05.25	1,300,000	EUR	1,321,611	1,250,743	0.06
ABN AMRO Bank NV 1.25% 22 - 20.01.34	1,000,000	EUR	970,693	754,510	0.03
ABN AMRO Bank NV 2.375% 22 - 01.06.27	700,000	EUR	695,722	673,148	0.03
ABN AMRO Bank NV 2.50% 13 - 29.11.23	926,000	EUR	958,821	941,038	0.04
ABN AMRO Bank NV 3.00% 22 - 01.06.32	700,000	EUR	695,275	655,480	0.03
Achmea BV 1.50% 20 - 26.05.27	498,000	EUR	514,249	473,603	0.02
Achmea BV 1.50% 20 - 26.05.27	253,000	EUR	268,597	240,606	0.01
Achmea BV FRN 15 - 29.12.49	700,000	EUR	737,684	683,991	0.03
Adecco International Financial Services BV 0.125% 21 - 21.09.28	605,000	EUR	576,649	497,770	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Netherlands (continued)					
Adecco International Financial Services BV 0.50% 21 - 21.09.31	408,000	EUR	401,001	306,114	0.01
Adecco International Financial Services BV 1.00% 16 - 02.12.24	468,000	EUR	479,038	458,472	0.02
Adecco International Financial Services BV FRN 21 - 21.03.82	490,000	EUR	468,450	401,335	0.02
Adecco International Financial Services BV 1.25% 19 - 20.11.29	244,000	EUR	256,247	210,784	0.01
Aegon Bank NV 0.625% 19 - 21.06.24	499,000	EUR	492,599	482,812	0.02
Aegon NV 1.00% 16 - 08.12.23	400,000	EUR	406,578	396,040	0.02
Aegon NV FRN 14 - 25.04.44	750,000	EUR	808,104	742,830	0.03
AGCO International Holdings BV 0.80% 21 - 06.10.28	700,000	EUR	683,896	558,663	0.02
Airbus SE 0.875% 16 - 13.05.26	500,000	EUR	499,321	477,145	0.02
Airbus SE 1.375% 16 - 13.05.31	850,000	EUR	880,795	761,217	0.03
Airbus SE 1.375% 20 - 09.06.26	1,176,000	EUR	1,175,135	1,141,649	0.05
Airbus SE 1.375% 20 - 09.06.26	100,000	EUR	104,889	97,079	0.00
Airbus SE 1.625% 20 - 07.04.25	250,000	EUR	251,444	246,675	0.01
Airbus SE 1.625% 20 - 07.04.25	300,000	EUR	307,520	296,010	0.01
Airbus SE 1.625% 20 - 09.06.30	1,180,000	EUR	1,236,635	1,098,261	0.05
Airbus SE 2.00% 20 - 07.04.28	615,000	EUR	643,796	605,000	0.03
Airbus SE 2.125% 14 - 29.10.29	516,000	EUR	573,259	502,728	0.02
Airbus SE 2.375% 14 - 02.04.24	900,000	EUR	923,097	911,745	0.04
Airbus SE 2.375% 20 - 07.04.32	890,000	EUR	971,869	850,831	0.04
Airbus SE 2.375% 20 - 07.04.32	40,000	EUR	45,823	38,240	0.00
Airbus SE 2.375% 20 - 09.06.40	1,006,000	EUR	1,083,229	831,942	0.04
Akelius Residential Property Financing BV 0.75% 21 - 22.02.30	571,000	EUR	543,999	432,727	0.02
Akelius Residential Property Financing BV 1.00% 20 - 17.01.28	468,000	EUR	473,223	393,209	0.02
Akelius Residential Property Financing BV 1.125% 20 - 11.01.29	490,000	EUR	491,510	400,222	0.02
Akzo Nobel NV 1.125% 16 - 08.04.26	500,000	EUR	521,242	474,470	0.02
Akzo Nobel NV 1.50% 22 - 28.03.28	574,000	EUR	573,069	524,780	0.02
Akzo Nobel NV 1.625% 20 - 14.04.30	698,000	EUR	726,956	611,043	0.03
Akzo Nobel NV 1.75% 14 - 07.11.24	249,000	EUR	258,971	247,050	0.01
Akzo Nobel NV 2.00% 22 - 28.03.32	574,000	EUR	580,218	496,854	0.02
Allianz Finance II BV Zero Coupon 20 - 14.01.25	200,000	EUR	200,526	191,052	0.01
Allianz Finance II BV Zero Coupon 20 - 14.01.25	200,000	EUR	199,655	191,052	0.01
Allianz Finance II BV Zero Coupon 21 - 22.11.26	900,000	EUR	891,792	818,037	0.04
Allianz Finance II BV Zero Coupon 21 - 22.11.26	100,000	EUR	93,713	90,893	0.00
Allianz Finance II BV 0.25% 17 - 06.06.23	800,000	EUR	802,816	794,680	0.04
Allianz Finance II BV 0.50% 20 - 14.01.31	500,000	EUR	486,807	410,940	0.02
Allianz Finance II BV 0.50% 21 - 22.11.33	500,000	EUR	492,141	381,000	0.02
Allianz Finance II BV 0.875% 17 - 06.12.27	600,000	EUR	625,320	555,606	0.02
Allianz Finance II BV 0.875% 19 - 15.01.26	800,000	EUR	823,273	768,520	0.03
Allianz Finance II BV 1.375% 16 - 21.04.31	700,000	EUR	761,173	618,583	0.03
Allianz Finance II BV 1.50% 19 - 15.01.30	600,000	EUR	650,279	547,938	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Netherlands (continued)					
Allianz Finance II BV 3.00% 13 - 13.03.28	600,000	EUR	694,599	620,964	0.03
American Medical Systems Europe BV 0.75% 22 - 08.03.25	1,057,000	EUR	1,043,533	1,013,504	0.05
American Medical Systems Europe BV 1.375% 22 - 08.03.28	718,000	EUR	697,262	656,374	0.03
American Medical Systems Europe BV 1.625% 22 - 08.03.31	718,000	EUR	701,960	622,764	0.03
American Medical Systems Europe BV 1.875% 22 - 08.03.34	479,000	EUR	468,356	398,935	0.02
Argentum Netherlands BV for Givaudan SA 1.125% 18 - 17.09.25	400,000	EUR	411,243	382,528	0.02
Argentum Netherlands BV for Givaudan SA 2.00% 18 - 17.09.30	800,000	EUR	872,321	718,456	0.03
Argentum Netherlands BV for Swiss Life AG FRN 15 - 29.12.49	797,000	EUR	878,691	774,851	0.03
Argentum Netherlands BV for Zurich Insurance Co. Ltd. FRN 19 - 19.02.49	500,000	EUR	537,916	450,730	0.02
Argentum Netherlands BV for Zurich Insurance Co. Ltd. FRN 16 - 01.10.46	648,000	EUR	715,447	635,046	0.03
ASML Holdings NV 0.25% 20 - 25.02.30	671,000	EUR	656,858	557,990	0.02
ASML Holdings NV 0.625% 20 - 07.05.29	698,000	EUR	696,119	610,987	0.03
ASML Holdings NV 1.375% 16 - 07.07.26	908,000	EUR	951,971	885,600	0.04
ASML Holdings NV 1.625% 16 - 28.05.27	803,000	EUR	849,198	779,456	0.03
ASML Holdings NV 2.25% 22 - 17.05.32	476,000	EUR	473,511	453,242	0.02
ASML Holdings NV 3.375% 13 - 19.09.23	650,000	EUR	677,837	665,463	0.03
ASR Nederland NV FRN 19 - 02.05.49	529,000	EUR	553,064	464,954	0.02
ASR Nederland NV FRN 14 - 30.09.49	400,000	EUR	427,087	396,612	0.02
ASR Nederland NV FRN 15 - 29.09.45	427,000	EUR	497,789	432,803	0.02
Athora Netherlands NV FRN 21 - 15.07.31	286,000	EUR	257,724	243,849	0.01
Athora Netherlands NV FRN 22 - 31.08.32	476,000	EUR	484,062	457,108	0.02
BASF Finance Europe NV 0.75% 16 - 10.11.26	424,000	EUR	438,472	395,304	0.02
BAT Netherlands Finance BV 2.375% 20 - 07.10.24	748,000	EUR	772,295	742,158	0.03
BAT Netherlands Finance BV 3.125% 20 - 07.04.28	411,000	EUR	447,593	388,231	0.02
BAT Netherlands Finance BV 3.125% 20 - 07.04.28	400,000	EUR	434,979	377,840	0.02
Bayer Capital Corp. BV 1.25% 14 - 13.11.23	503,000	EUR	511,028	501,405	0.02
Bayer Capital Corp. BV 1.50% 18 - 26.06.26	1,700,000	EUR	1,767,554	1,618,094	0.07
Bayer Capital Corp. BV 2.125% 18 - 15.12.29	1,400,000	EUR	1,482,130	1,265,292	0.06
BMW Finance NV Zero Coupon 21 - 11.01.26	1,019,000	EUR	1,021,334	938,795	0.04
BMW Finance NV 0.20% 21 - 11.01.33	513,000	EUR	466,691	383,257	0.02
BMW Finance NV 0.375% 18 - 10.07.23	1,460,000	EUR	1,462,490	1,446,101	0.06
BMW Finance NV 0.375% 19 - 24.09.27	674,000	EUR	682,240	607,395	0.03
BMW Finance NV 0.375% 20 - 14.01.27	749,000	EUR	752,489	687,762	0.03
BMW Finance NV 0.50% 22 - 22.02.25	1,276,000	EUR	1,275,076	1,231,327	0.05
BMW Finance NV 0.625% 19 - 06.10.23	1,397,000	EUR	1,407,561	1,381,605	0.06
BMW Finance NV 0.75% 16 - 15.04.24	480,000	EUR	480,960	472,752	0.02
BMW Finance NV 0.75% 17 - 12.07.24	650,000	EUR	660,032	637,572	0.03
BMW Finance NV 0.75% 19 - 13.07.26	699,000	EUR	717,104	660,660	0.03
BMW Finance NV 0.875% 17 - 03.04.25	650,000	EUR	654,982	631,807	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Netherlands (continued)					
BMW Finance NV 0.875% 20 - 14.01.32	440,000	EUR	455,193	367,690	0.02
BMW Finance NV 1.00% 15 - 21.01.25	669,000	EUR	687,195	654,516	0.03
BMW Finance NV 1.00% 18 - 29.08.25	297,000	EUR	307,020	287,434	0.01
BMW Finance NV 1.00% 18 - 29.08.25	401,000	EUR	408,997	388,084	0.02
BMW Finance NV 1.00% 18 - 14.11.24	1,100,000	EUR	1,104,118	1,077,615	0.05
BMW Finance NV 1.00% 22 - 22.05.28	766,000	EUR	768,778	700,645	0.03
BMW Finance NV 1.125% 18 - 10.01.28	638,000	EUR	650,573	593,257	0.03
BMW Finance NV 1.125% 18 - 22.05.26	636,000	EUR	653,254	607,781	0.03
BMW Finance NV 1.50% 19 - 06.02.29	1,447,000	EUR	1,545,069	1,345,146	0.06
BMW Finance NV 2.625% 14 - 17.01.24	800,000	EUR	832,534	812,464	0.04
BP Capital Markets BV 0.933% 20 - 04.12.40	743,000	EUR	702,421	450,072	0.02
BP Capital Markets BV 1.467% 21 - 21.09.41	662,000	EUR	609,510	433,537	0.02
Brenntag Finance BV 0.50% 21 - 06.10.29	500,000	EUR	494,261	392,480	0.02
Brenntag Finance BV 1.125% 17 - 27.09.25	662,000	EUR	676,375	624,001	0.03
Bunge Finance Europe BV 1.85% 16 - 16.06.23	622,000	EUR	629,969	619,089	0.03
Cetin Group NV 3.125% 22 - 14.04.27	477,000	EUR	463,611	439,894	0.02
Citycon Treasury Bv 2.50% 14 - 01.10.24	455,000	EUR	463,139	431,554	0.02
Citycon Treasury BV 1.25% 16 - 08.09.26	250,000	EUR	246,606	199,533	0.01
Citycon Treasury BV 1.625% 21 - 12.03.28	400,000	EUR	375,491	292,704	0.01
Citycon Treasury BV 2.375% 18 - 15.01.27	255,000	EUR	250,528	207,703	0.01
Coca-Cola HBC Finance BV 0.625% 19 - 21.11.29	437,000	EUR	436,790	357,038	0.02
Coca-Cola HBC Finance BV 1.00% 19 - 14.05.27	766,000	EUR	749,639	699,802	0.03
Coca-Cola HBC Finance BV 1.625% 19 - 14.05.31	500,000	EUR	526,671	419,165	0.02
Coca-Cola HBC Finance BV 1.875% 16 - 11.11.24	589,000	EUR	615,575	584,253	0.03
Coloplast Finance BV 2.25% 22 - 19.05.27	810,000	EUR	809,139	788,430	0.04
Coloplast Finance BV 2.75% 22 - 19.05.30	667,000	EUR	673,590	647,410	0.03
Compass Group Finance Netherlands BV 0.625% 17 - 03.07.24	659,000	EUR	660,785	641,728	0.03
Compass Group Finance Netherlands BV 1.50% 18 - 05.09.28	416,000	EUR	449,526	386,169	0.02
Conti-Gummi Finance BV 1.125% 20 - 25.09.24	630,000	EUR	636,227	616,316	0.03
Conti-Gummi Finance BV 2.125% 20 - 27.11.23	740,000	EUR	758,260	741,132	0.03
Cooperatieve Rabobank UA 0.25% 19 - 30.10.26	700,000	EUR	704,851	630,497	0.03
Cooperatieve Rabobank UA FRN 21 - 01.12.27	1,000,000	EUR	972,358	888,950	0.04
Cooperatieve Rabobank UA 0.625% 19 - 27.02.24	1,200,000	EUR	1,212,805	1,177,188	0.05
Cooperatieve Rabobank UA 0.625% 21 - 25.02.33	600,000	EUR	597,356	449,364	0.02
Cooperatieve Rabobank UA 0.625% 21 - 25.02.33	100,000	EUR	100,505	74,894	0.00
Cooperatieve Rabobank UA 0.75% 18 - 29.08.23	1,000,000	EUR	1,007,833	991,170	0.04
Cooperatieve Rabobank UA FRN 20 - 05.05.28	900,000	EUR	919,132	809,028	0.04
Cooperatieve Rabobank UA 1.125% 19 - 07.05.31	900,000	EUR	925,185	750,492	0.03
Cooperatieve Rabobank UA 1.25% 16 - 23.03.26	1,923,000	EUR	1,998,548	1,865,022	0.08
Cooperatieve Rabobank UA 1.375% 15 - 03.02.27	1,533,000	EUR	1,622,534	1,472,002	0.07
Cooperatieve Rabobank UA 3.875% 13 - 25.07.23	500,000	EUR	519,841	511,750	0.02
Cooperatieve Rabobank UA 4.125% 10 - 14.07.25	2,551,000	EUR	2,862,016	2,710,642	0.12
CRH Funding BV 1.625% 20 - 05.05.30	686,000	EUR	719,990	595,400	0.03
CRH Funding BV 1.875% 15 - 09.01.24	579,000	EUR	591,360	577,946	0.03
CTP NV 0.50% 21 - 21.06.25	498,000	EUR	491,760	424,704	0.02
CTP NV 0.625% 20 - 27.11.23	425,000	EUR	425,567	397,116	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Netherlands (continued)					
CTP NV 0.625% 21 - 27.09.26	608,000	EUR	594,523	484,935	0.02
CTP NV 0.75% 21 - 18.02.27	393,000	EUR	391,176	305,719	0.01
CTP NV 0.875% 22 - 20.01.26	640,000	EUR	635,734	535,891	0.02
CTP NV 1.25% 21 - 21.06.29	498,000	EUR	480,915	347,260	0.02
CTP NV 1.50% 21 - 27.09.31	508,000	EUR	451,198	306,827	0.01
CTP NV 2.125% 20 - 01.10.25	200,000	EUR	205,548	176,892	0.01
Daimler Truck International Finance 1.25% 22 - 06.04.25	600,000	EUR	594,581	579,198	0.03
Daimler Truck International Finance BV 1.625% 22 - 06.04.27	600,000	EUR	588,689	562,782	0.03
Danfoss Finance I BV 0.125% 21 - 28.04.26	752,000	EUR	745,948	683,816	0.03
Danfoss Finance I BV 0.375% 21 - 28.10.28	600,000	EUR	583,200	511,818	0.02
Danfoss Finance II BV 0.75% 21 - 28.04.31	480,000	EUR	470,761	385,368	0.02
de Volksbank NV 0.01% 19 - 16.09.24	400,000	EUR	401,550	383,548	0.02
de Volksbank NV 0.25% 21 - 22.06.26	400,000	EUR	388,835	353,924	0.02
de Volksbank NV 0.375% 21 - 03.03.28	400,000	EUR	387,497	329,844	0.01
de Volksbank NV 0.75% 18 - 25.06.23	500,000	EUR	502,901	496,930	0.02
de Volksbank NV FRN 20 - 22.10.30	500,000	EUR	498,277	457,795	0.02
de Volksbank NV FRN 22 - 04.05.27	500,000	EUR	497,444	478,765	0.02
Deutsche Telekom International Finance BV 0.625% 17 - 13.12.24	703,000	EUR	708,722	682,465	0.03
Deutsche Telekom International Finance BV 0.875% 17 - 30.01.24	1,126,000	EUR	1,140,778	1,115,798	0.05
Deutsche Telekom International Finance BV 1.125% 17 - 22.05.26	798,000	EUR	817,912	767,732	0.03
Deutsche Telekom International Finance BV 1.375% 17 - 30.01.27	1,202,000	EUR	1,254,861	1,151,829	0.05
Deutsche Telekom International Finance BV 1.375% 18 - 01.12.25	981,000	EUR	1,022,804	958,447	0.04
Deutsche Telekom International Finance BV 1.50% 16 - 03.04.28	1,423,000	EUR	1,487,006	1,341,092	0.06
Deutsche Telekom International Finance BV 2.00% 18 - 01.12.29	899,000	EUR	977,254	853,834	0.04
Deutsche Telekom International Finance BV 2.75% 12 - 24.10.24	550,000	EUR	584,242	560,753	0.02
Deutsche Telekom International Finance BV 3.25% 13 - 17.01.28	600,000	EUR	679,347	616,728	0.03
Deutsche Telekom International Finance BV 4.50% 10 - 28.10.30	327,000	EUR	391,255	361,224	0.02
Deutsche Telekom International Finance BV 4.875% 10 - 22.04.25	500,000	EUR	559,551	538,910	0.02
Deutsche Telekom International Finance BV 7.50% 03 - 24.01.33	492,000	EUR	805,948	673,341	0.03
Diageo Capital BV 0.125% 20 - 28.09.28	630,000	EUR	627,555	539,299	0.02
Diageo Capital BV 1.50% 22 - 08.06.29	815,000	EUR	794,285	753,981	0.03
Diageo Capital BV 1.875% 22 - 08.06.34	858,000	EUR	819,728	751,771	0.03
Digital Dutch Finco BV 0.625% 20 - 15.07.25	554,000	EUR	558,208	510,240	0.02
Digital Dutch Finco BV 1.00% 20 - 15.01.32	802,000	EUR	794,481	571,096	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Netherlands (continued)					
Digital Dutch Finco BV 1.25% 20 - 01.02.31	468,000	EUR	472,241	351,314	0.02
Digital Dutch Finco BV 1.50% 20 - 15.03.30	686,000	EUR	710,800	555,845	0.02
Digital Intrepid Holdings BV 0.625% 21 - 15.07.31	877,000	EUR	861,207	618,908	0.03
Digital Intrepid Holdings BV 1.375% 22 - 18.07.32	700,000	EUR	677,689	500,584	0.02
DSV Finance BV 0.50% 21 - 03.03.31	499,000	EUR	494,925	388,736	0.02
DSV Finance BV 0.75% 21 - 05.07.33	410,000	EUR	412,480	303,113	0.01
DSV Finance BV 1.375% 22 - 16.03.30	574,000	EUR	564,248	505,166	0.02
DSV Finance BV 1.375% 22 - 16.03.30	100,000	EUR	88,022	88,008	0.00
DSV Panalpina Finance BV 0.875% 21 - 17.09.36	608,000	EUR	592,276	419,927	0.02
E.ON International Finance BV 1.00% 17 - 13.04.25	795,000	EUR	806,615	766,499	0.03
E.ON International Finance BV 1.25% 17 - 19.10.27	856,000	EUR	898,202	790,721	0.04
E.ON International Finance BV 1.50% 18 - 31.07.29	998,000	EUR	1,014,800	895,765	0.04
E.ON International Finance BV 1.625% 18 - 30.05.26	499,000	EUR	521,705	480,921	0.02
E.ON International Finance BV 3.00% 13 - 17.01.24	792,000	EUR	829,403	803,104	0.04
E.ON International Finance BV 5.75% 03 - 14.02.33	550,000	EUR	806,502	656,552	0.03
easyJet FinCo BV 1.875% 21 - 03.03.28	1,141,000	EUR	1,131,925	919,486	0.04
EDP Finance BV 0.375% 19 - 16.09.26	645,000	EUR	640,500	589,311	0.03
EDP Finance BV 1.125% 16 - 12.02.24	527,000	EUR	535,283	522,088	0.02
EDP Finance BV 1.50% 17 - 22.11.27	483,000	EUR	507,414	449,601	0.02
EDP Finance BV 1.625% 18 - 26.01.26	700,000	EUR	728,759	677,530	0.03
EDP Finance BV 1.875% 17 - 29.09.23	554,000	EUR	565,228	556,942	0.02
EDP Finance BV 1.875% 18 - 13.10.25	618,000	EUR	643,756	609,175	0.03
EDP Finance BV 1.875% 22 - 21.09.29	1,200,000	EUR	1,198,618	1,093,200	0.05
EDP Finance BV 2.00% 15 - 22.04.25	750,000	EUR	783,042	744,660	0.03
ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG FRN 17 - 29.09.47	500,000	EUR	547,914	463,650	0.02
ELM BV for Swiss Life Insurance & Pension Group FRN 16 - 29.12.49	571,000	EUR	649,305	550,610	0.02
ELM BV for Swiss Reinsurance Co. Ltd. FRN 15 - 29.12.49	650,000	EUR	671,376	602,641	0.03
Enel Finance International NV Zero Coupon 19 - 17.06.24	967,000	EUR	968,067	932,014	0.04
Enel Finance International NV Zero Coupon 21 - 17.06.27	997,000	EUR	988,779	863,382	0.04
Enel Finance International NV Zero Coupon 21 - 28.05.26	1,170,000	EUR	1,165,284	1,051,608	0.05
Enel Finance International NV 0.25% 22 - 17.11.25	1,222,000	EUR	1,218,067	1,131,841	0.05
Enel Finance International NV 0.375% 19 - 17.06.27	936,000	EUR	937,359	829,502	0.04
Enel Finance International NV 0.375% 21 - 28.05.29	1,006,000	EUR	999,364	822,918	0.04
Enel Finance International NV 0.50% 21 - 17.06.30	1,296,000	EUR	1,253,287	1,026,095	0.05
Enel Finance International NV 0.875% 21 - 17.06.36	897,000	EUR	890,313	586,207	0.03
Enel Finance International NV 0.875% 21 - 28.09.34	1,170,000	EUR	1,157,319	812,085	0.04
Enel Finance International NV 0.875% 22 - 17.01.31	793,000	EUR	767,328	631,236	0.03
Enel Finance International NV 1.00% 17 - 16.09.24	1,250,000	EUR	1,266,913	1,223,012	0.05
Enel Finance International NV 1.125% 18 - 16.09.26	1,149,000	EUR	1,174,246	1,078,279	0.05
Enel Finance International NV 1.125% 19 - 17.10.34	506,000	EUR	507,701	369,157	0.02
Enel Finance International NV 1.25% 22 - 17.01.35	693,000	EUR	654,103	500,318	0.02
Enel Finance International NV 1.375% 16 - 01.06.26	800,000	EUR	834,804	760,376	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Netherlands (continued)					
Enel Finance International NV 1.50% 19 - 21.07.25	1,020,000	EUR	1,044,315	997,764	0.04
Enel Finance International NV 1.966% 15 - 27.01.25	985,000	EUR	1,021,076	978,450	0.04
Enel Finance International NV 5.25% 03 - 29.09.23	293,000	EUR	313,079	306,616	0.01
Essity Capital BV 0.25% 21 - 15.09.29	530,000	EUR	512,736	431,855	0.02
Euronext NV 0.125% 21 - 17.05.26	574,000	EUR	574,533	523,069	0.02
Euronext NV 0.75% 21 - 17.05.31	780,000	EUR	787,190	635,911	0.03
Euronext NV 1.00% 18 - 18.04.25	410,000	EUR	417,846	398,951	0.02
Euronext NV 1.125% 19 - 12.06.29	700,000	EUR	695,876	621,488	0.03
Euronext NV 1.50% 21 - 17.05.41	510,000	EUR	508,077	343,985	0.02
EXOR NV 0.875% 21 - 19.01.31	500,000	EUR	479,726	381,170	0.02
EXOR NV 1.75% 18 - 18.01.28	405,000	EUR	419,616	379,756	0.02
EXOR NV 1.75% 19 - 14.10.34	467,000	EUR	447,488	348,247	0.02
EXOR NV 2.25% 20 - 29.04.30	536,000	EUR	566,878	489,470	0.02
EXOR NV 2.50% 14 - 08.10.24	214,000	EUR	225,039	217,099	0.01
Givaudan Finance Europe BV 1.00% 20 - 22.04.27	357,000	EUR	357,315	328,922	0.01
Givaudan Finance Europe BV 1.625% 20 - 22.04.32	499,000	EUR	535,180	428,751	0.02
Global Switch Finance BV 1.375% 20 - 07.10.30	608,000	EUR	609,962	492,796	0.02
GSK Consumer Healthcare Capital NL BV 1.25% 22 - 29.03.26	714,000	EUR	714,785	684,969	0.03
GSK Consumer Healthcare Capital NL BV 1.75% 22 - 29.03.30	718,000	EUR	724,525	655,857	0.03
GSK Consumer Healthcare Capital NL BV 2.125% 22 - 29.03.34	818,000	EUR	815,044	714,940	0.03
H&M Finance BV 0.25% 21 - 25.08.29	493,000	EUR	466,987	388,967	0.02
Heimstaden Bostad Treasury BV 0.25% 21 - 13.10.24	1,263,000	EUR	1,258,087	1,149,469	0.05
Heimstaden Bostad Treasury BV 0.625% 22 - 24.07.25	740,000	EUR	721,249	649,912	0.03
Heimstaden Bostad Treasury BV 0.75% 21 - 06.09.29	700,000	EUR	685,093	481,705	0.02
Heimstaden Bostad Treasury BV 1.00% 21 - 13.04.28	758,000	EUR	754,812	576,133	0.03
Heimstaden Bostad Treasury BV 1.375% 20 - 03.03.27	575,000	EUR	577,995	470,891	0.02
Heimstaden Bostad Treasury BV 1.375% 22 - 24.07.28	429,000	EUR	405,525	327,366	0.01
Heimstaden Bostad Treasury BV 1.625% 21 - 13.10.31	758,000	EUR	725,061	502,092	0.02
Heineken NV 1.00% 16 - 04.05.26	1,043,000	EUR	1,076,632	985,541	0.04
Heineken NV 1.25% 18 - 17.03.27	498,000	EUR	505,484	468,952	0.02
Heineken NV 1.25% 20 - 07.05.33	652,000	EUR	676,537	531,550	0.02
Heineken NV 1.375% 16 - 29.01.27	415,000	EUR	423,513	393,835	0.02
Heineken NV 1.50% 15 - 07.12.24	432,000	EUR	447,832	427,520	0.02
Heineken NV 1.50% 17 - 03.10.29	732,000	EUR	780,008	666,486	0.03
Heineken NV 1.625% 20 - 30.03.25	355,000	EUR	365,453	350,392	0.02
Heineken NV 1.75% 18 - 17.03.31	670,000	EUR	718,118	602,096	0.03
Heineken NV 1.75% 20 - 07.05.40	880,000	EUR	896,682	640,587	0.03
Heineken NV 2.25% 20 - 30.03.30	718,000	EUR	797,041	679,034	0.03
Heineken NV 2.875% 12 - 04.08.25	698,000	EUR	754,104	704,275	0.03
Heineken NV 3.50% 12 - 19.03.24	517,000	EUR	547,286	532,071	0.02
Iberdrola International BV 0.375% 16 - 15.09.25	600,000	EUR	605,921	571,290	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Netherlands (continued)					
Iberdrola International BV 1.125% 16 - 21.04.26	1,000,000	EUR	1,036,793	969,510	0.04
Iberdrola International BV FRN 21 - 31.12.99	1,000,000	EUR	1,000,776	829,040	0.04
Iberdrola International BV 1.75% 15 - 17.09.23	600,000	EUR	612,267	604,782	0.03
Iberdrola International BV FRN 21 - 31.12.99	900,000	EUR	897,364	657,225	0.03
Iberdrola International BV FRN 21 - 31.12.99	100,000	EUR	100,005	73,025	0.00
Iberdrola International BV FRN 20 - 31.12.99	1,600,000	EUR	1,612,237	1,398,208	0.06
Iberdrola International BV 1.875% 14 - 08.10.24	400,000	EUR	416,202	401,244	0.02
Iberdrola International BV FRN 20 - 31.12.99	1,300,000	EUR	1,284,694	1,011,413	0.05
Iberdrola International BV FRN 18 - 31.12.99	500,000	EUR	522,687	482,725	0.02
Iberdrola International BV FRN 19 - 31.12.99	700,000	EUR	743,115	667,044	0.03
IMCD NV 2.125% 22 - 31.03.27	300,000	EUR	293,709	269,799	0.01
Imperial Brands Finance Netherlands BV 1.75% 21 - 18.03.33	890,000	EUR	863,882	646,398	0.03
ING Groep NV FRN 19 - 03.09.25	100,000	EUR	93,719	94,292	0.00
ING Groep NV FRN 19 - 03.09.25	800,000	EUR	796,836	754,336	0.03
ING Groep NV FRN 21 - 29.11.25	1,200,000	EUR	1,198,704	1,122,996	0.05
ING Groep NV FRN 20 - 18.02.29	1,200,000	EUR	1,169,457	996,660	0.04
ING Groep NV FRN 21 - 01.02.30	1,500,000	EUR	1,463,211	1,204,395	0.05
ING Groep NV FRN 21 - 29.09.28	1,500,000	EUR	1,472,252	1,274,625	0.06
ING Groep NV FRN 21 - 09.06.32	500,000	EUR	489,275	420,280	0.02
ING Groep NV FRN 21 - 29.11.30	700,000	EUR	680,884	572,222	0.03
ING Groep NV 1.00% 18 - 20.09.23	1,000,000	EUR	1,011,847	993,790	0.04
ING Groep NV FRN 19 - 13.11.30	1,000,000	EUR	993,338	890,390	0.04
ING Groep NV FRN 21 - 16.11.32	900,000	EUR	895,827	744,741	0.03
ING Groep NV 1.125% 18 - 14.02.25	900,000	EUR	911,897	868,851	0.04
ING Groep NV FRN 22 - 16.02.27	1,400,000	EUR	1,398,955	1,301,118	0.06
ING Groep NV 1.375% 17 - 11.01.28	900,000	EUR	936,514	812,520	0.04
ING Groep NV FRN 17 - 26.09.29	900,000	EUR	899,815	852,840	0.04
ING Groep NV FRN 22 - 16.02.31	1,500,000	EUR	1,485,477	1,299,780	0.06
ING Groep NV FRN 18 - 22.03.30	800,000	EUR	802,141	753,680	0.03
ING Groep NV 2.00% 18 - 20.09.28	1,400,000	EUR	1,471,583	1,278,662	0.06
ING Groep NV 2.125% 19 - 10.01.26	900,000	EUR	953,349	874,737	0.04
ING Groep NV FRN 20 - 26.05.31	1,300,000	EUR	1,343,799	1,197,547	0.05
ING Groep NV FRN 22 - 23.05.26	1,500,000	EUR	1,492,524	1,460,850	0.07
ING Groep NV FRN 17 - 15.02.29	800,000	EUR	824,542	786,224	0.04
ING Groep NV 2.50% 18 - 15.11.30	1,400,000	EUR	1,598,075	1,298,584	0.06
ISS Finance BV 1.25% 20 - 07.07.25	622,000	EUR	634,777	597,642	0.03
JAB Holdings BV 1.00% 19 - 20.12.27	900,000	EUR	919,404	767,124	0.03
JAB Holdings BV 1.00% 21 - 14.07.31	400,000	EUR	399,102	295,560	0.01
JAB Holdings BV 1.25% 17 - 22.05.24	600,000	EUR	614,092	583,080	0.03
JAB Holdings BV 1.625% 15 - 30.04.25	500,000	EUR	510,313	478,405	0.02
JAB Holdings BV 1.75% 18 - 25.06.26	700,000	EUR	727,442	652,568	0.03
JAB Holdings BV 2.00% 17 - 18.05.28	800,000	EUR	838,690	709,896	0.03
JAB Holdings BV 2.25% 19 - 19.12.39	700,000	EUR	723,744	455,056	0.02
JAB Holdings BV 2.50% 18 - 25.06.29	600,000	EUR	649,130	532,248	0.02
JAB Holdings BV 2.50% 20 - 17.04.27	400,000	EUR	420,431	379,924	0.02
JAB Holdings BV 2.50% 20 - 17.04.27	100,000	EUR	100,439	94,981	0.00
JAB Holdings BV 3.375% 20 - 17.04.35	300,000	EUR	322,641	253,650	0.01

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Netherlands (continued)					
JAB Holdings BV 3.375% 20 - 17.04.35	200,000	EUR	216,394	169,100	0.01
JDE Peet's NV Zero Coupon 21 - 16.01.26	736,000	EUR	731,900	654,444	0.03
JDE Peet's NV 0.244% 21 - 16.01.25	626,000	EUR	621,845	585,842	0.03
JDE Peet's NV 0.50% 21 - 16.01.29	730,000	EUR	710,422	580,058	0.03
JDE Peet's NV 0.625% 21 - 09.02.28	632,000	EUR	618,809	533,389	0.02
JDE Peet's NV 1.125% 21 - 16.06.33	440,000	EUR	439,615	311,890	0.01
JT International Financial Services BV 1.00% 19 - 26.11.29	546,000	EUR	543,883	461,627	0.02
JT International Financial Services BV 1.125% 18 - 28.09.25	610,000	EUR	611,033	580,860	0.03
JT International Financial Services BV FRN 20 - 07.04.81	345,000	EUR	361,947	304,093	0.01
JT International Financial Services BV FRN 20 - 07.10.83	545,000	EUR	578,242	464,378	0.02
Koninklijke Ahold Delhaize NV 0.25% 19 - 26.06.25	500,000	EUR	503,986	468,805	0.02
Koninklijke Ahold Delhaize NV 0.375% 21 - 18.03.30	660,000	EUR	648,866	530,119	0.02
Koninklijke Ahold Delhaize NV 0.875% 17 - 19.09.24	633,000	EUR	642,837	614,839	0.03
Koninklijke Ahold Delhaize NV 1.125% 18 - 19.03.26	399,000	EUR	413,125	377,131	0.02
Koninklijke Ahold Delhaize NV 1.75% 20 - 02.04.27	429,000	EUR	445,195	408,738	0.02
Koninklijke DSM NV 0.25% 20 - 23.06.28	466,000	EUR	437,592	401,212	0.02
Koninklijke DSM NV 0.625% 20 - 23.06.32	535,000	EUR	544,301	417,471	0.02
Koninklijke DSM NV 0.75% 16 - 28.09.26	700,000	EUR	711,131	647,290	0.03
Koninklijke DSM NV 1.00% 15 - 09.04.25	392,000	EUR	401,219	378,194	0.02
Koninklijke DSM NV 2.375% 14 - 03.04.24	400,000	EUR	415,554	403,840	0.02
Koninklijke KPN NV 0.625% 16 - 09.04.25	500,000	EUR	506,956	479,405	0.02
Koninklijke KPN NV 0.875% 20 - 14.12.32	600,000	EUR	599,387	477,246	0.02
Koninklijke KPN NV 0.875% 20 - 14.12.32	100,000	EUR	83,729	79,541	0.00
Koninklijke KPN NV 0.875% 21 - 15.11.33	600,000	EUR	590,750	464,490	0.02
Koninklijke KPN NV 1.125% 16 - 11.09.28	600,000	EUR	599,260	549,366	0.02
Koninklijke KPN NV 5.625% 09 - 30.09.24	500,000	EUR	556,701	537,205	0.02
Koninklijke Philips NV 0.50% 19 - 22.05.26	801,000	EUR	798,770	743,000	0.03
Koninklijke Philips NV 1.375% 18 - 02.05.28	500,000	EUR	504,074	454,835	0.02
Koninklijke Philips NV 1.375% 20 - 30.03.25	300,000	EUR	301,426	294,921	0.01
Koninklijke Philips NV 1.875% 22 - 05.05.27	700,000	EUR	693,408	663,453	0.03
Koninklijke Philips NV 2.00% 20 - 30.03.30	449,000	EUR	495,645	410,664	0.02
Koninklijke Philips NV 2.125% 22 - 05.11.29	600,000	EUR	587,587	560,676	0.02
Koninklijke Philips NV 2.625% 22 - 05.05.33	600,000	EUR	591,341	548,838	0.02
LeasePlan Corp. NV 0.125% 19 - 13.09.23	500,000	EUR	498,431	488,405	0.02
LeasePlan Corp. NV 0.125% 19 - 13.09.23	430,000	EUR	430,885	420,028	0.02
LeasePlan Corp. NV 0.25% 21 - 23.02.26	985,000	EUR	975,510	880,157	0.04
LeasePlan Corp. NV 0.25% 21 - 07.09.26	960,000	EUR	942,563	841,094	0.04
LeasePlan Corp. NV 1.375% 19 - 07.03.24	550,000	EUR	557,405	539,941	0.02
LeasePlan Corp. NV 2.125% 22 - 06.05.25	714,000	EUR	711,965	692,901	0.03
LeasePlan Corp. NV 3.50% 20 - 09.04.25	474,000	EUR	506,648	480,290	0.02
Linde Finance BV 0.25% 20 - 19.05.27	200,000	EUR	200,078	179,772	0.01
Linde Finance BV 0.25% 20 - 19.05.27	400,000	EUR	396,808	359,544	0.02
Linde Finance BV 0.55% 20 - 19.05.32	800,000	EUR	803,786	629,704	0.03
Linde Finance BV 1.00% 16 - 20.04.28	658,000	EUR	690,609	606,893	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Netherlands (continued)					
Linde Finance BV 1.875% 14 - 22.05.24	190,000	EUR	196,712	192,134	0.01
Louis Dreyfus Co. Finance BV 1.625% 21 - 28.04.28	405,000	EUR	405,069	345,890	0.02
Louis Dreyfus Co. Finance BV 2.375% 20 - 27.11.25	557,000	EUR	571,652	538,669	0.02
Lseg Netherlands BV Zero Coupon 21 - 06.04.25	320,000	EUR	319,953	301,664	0.01
Lseg Netherlands BV Zero Coupon 21 - 06.04.25	100,000	EUR	96,060	94,270	0.00
Lseg Netherlands BV 0.25% 21 - 06.04.28	590,000	EUR	581,679	511,560	0.02
Lseg Netherlands BV 0.75% 21 - 06.04.33	410,000	EUR	407,143	320,550	0.01
LYB International Finance II BV 0.875% 19 - 17.09.26	500,000	EUR	504,055	452,770	0.02
LYB International Finance II BV 1.625% 19 - 17.09.31	383,000	EUR	377,944	317,051	0.01
LYB International Finance II BV 1.625% 19 - 17.09.31	100,000	EUR	107,682	82,781	0.00
Madrilena Red de Gas Finance BV 1.375% 17 - 11.04.25	205,000	EUR	206,159	193,307	0.01
Madrilena Red de Gas Finance BV 2.25% 17 - 11.04.29	274,000	EUR	270,863	239,435	0.01
Mercedes-Benz International Finance BV Zero Coupon 19 - 08.02.24	706,000	EUR	703,145	687,983	0.03
Mercedes-Benz International Finance BV 0.25% 19 - 06.11.23	790,000	EUR	790,110	776,941	0.03
Mercedes-Benz International Finance BV 0.25% 19 - 06.11.23	995,000	EUR	996,639	978,553	0.04
Mercedes-Benz International Finance BV 0.375% 19 - 08.11.26	210,000	EUR	210,417	192,272	0.01
Mercedes-Benz International Finance BV 0.375% 19 - 08.11.26	735,000	EUR	746,855	672,951	0.03
Mercedes-Benz International Finance BV 0.625% 19 - 06.05.27	750,000	EUR	749,332	683,032	0.03
Mercedes-Benz International Finance BV 0.625% 19 - 06.05.27	407,000	EUR	416,105	370,659	0.02
Mercedes-Benz International Finance BV 0.85% 17 - 28.02.25	20,000	EUR	19,994	19,383	0.00
Mercedes-Benz International Finance BV 0.85% 17 - 28.02.25	1,128,000	EUR	1,137,155	1,093,179	0.05
Mercedes-Benz International Finance BV 0.875% 18 - 09.04.24	312,000	EUR	315,015	307,114	0.01
Mercedes-Benz International Finance BV 0.875% 18 - 09.04.24	646,000	EUR	653,725	635,884	0.03
Mercedes-Benz International Finance BV 1.00% 18 - 11.11.25	950,000	EUR	962,897	909,539	0.04
Mercedes-Benz International Finance BV 1.00% 18 - 11.11.25	247,000	EUR	249,806	236,480	0.01
Mercedes-Benz International Finance BV 1.375% 19 - 26.06.26	998,000	EUR	1,010,800	955,226	0.04
Mercedes-Benz International Finance BV 1.50% 16 - 09.03.26	878,000	EUR	911,883	852,573	0.04

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Netherlands (continued)					
Mercedes-Benz International Finance BV 1.50% 18 - 09.02.27	80,000	EUR	79,926	76,561	0.00
Mercedes-Benz International Finance BV 1.50% 18 - 09.02.27	360,000	EUR	381,283	344,524	0.02
Mercedes-Benz International Finance BV 1.625% 20 - 22.08.23	1,114,000	EUR	1,127,280	1,116,183	0.05
Mercedes-Benz International Finance BV 2.00% 20 - 22.08.26	1,232,000	EUR	1,275,461	1,213,113	0.05
Mercedes-Benz International Finance BV 2.625% 20 - 07.04.25	1,096,000	EUR	1,136,859	1,108,922	0.05
Mercedes-Benz International Finance BV 2.625% 20 - 07.04.25	215,000	EUR	231,054	217,535	0.01
Mondelez International Holdings Netherlands BV Zero Coupon 20 - 22.09.26	568,000	EUR	546,204	508,144	0.02
Mondelez International Holdings Netherlands BV 0.25% 21 - 09.09.29	761,000	EUR	754,007	618,069	0.03
Mondelez International Holdings Netherlands BV 0.375% 20 - 22.09.29	508,000	EUR	508,683	418,059	0.02
Mondelez International Holdings Netherlands BV 0.625% 21 - 09.09.32	761,000	EUR	728,484	585,437	0.03
Mondelez International Holdings Netherlands BV 0.875% 19 - 01.10.31	500,000	EUR	486,941	407,225	0.02
Mondelez International Holdings Netherlands BV 1.25% 21 - 09.09.41	611,000	EUR	590,611	382,645	0.02
Nationale-Nederlanden Bank NV 0.375% 19 - 26.02.25	500,000	EUR	503,717	474,480	0.02
Nationale-Nederlanden Bank NV 0.50% 21 - 21.09.28	500,000	EUR	497,235	417,675	0.02
Naturgy Finance BV 0.75% 19 - 28.11.29	800,000	EUR	810,199	674,112	0.03
Naturgy Finance BV 0.875% 17 - 15.05.25	1,100,000	EUR	1,118,443	1,052,799	0.05
Naturgy Finance BV 1.25% 16 - 19.04.26	600,000	EUR	621,868	566,520	0.03
Naturgy Finance BV 1.25% 20 - 15.01.26	1,100,000	EUR	1,118,803	1,043,020	0.05
Naturgy Finance BV 1.375% 15 - 21.01.25	400,000	EUR	408,970	389,268	0.02
Naturgy Finance BV 1.375% 17 - 19.01.27	900,000	EUR	929,874	842,067	0.04
Naturgy Finance BV 1.50% 18 - 29.01.28	800,000	EUR	834,230	738,296	0.03
Naturgy Finance BV 1.875% 17 - 05.10.29	200,000	EUR	217,570	184,156	0.01
Naturgy Finance BV 2.875% 14 - 11.03.24	200,000	EUR	207,926	203,416	0.01
NE Property BV 1.75% 17 - 23.11.24	492,000	EUR	493,511	457,088	0.02
NE Property BV 1.875% 19 - 09.10.26	550,000	EUR	542,289	459,910	0.02
NE Property BV 2.00% 22 - 20.01.30	429,000	EUR	420,123	303,882	0.01
NE Property BV 3.375% 20 - 14.07.27	473,000	EUR	498,686	406,666	0.02
NIBC Bank NV 0.25% 21 - 09.09.26	600,000	EUR	595,811	514,860	0.02
NIBC Bank NV 0.25% 21 - 09.09.26	100,000	EUR	91,001	85,810	0.00
NIBC Bank NV 0.875% 19 - 08.07.25	500,000	EUR	509,967	466,055	0.02
NIBC Bank NV 0.875% 22 - 24.06.27	500,000	EUR	494,745	423,000	0.02
NIBC Bank NV 2.00% 19 - 09.04.24	500,000	EUR	508,611	495,285	0.02
NN Group NV 0.875% 21 - 23.11.31	600,000	EUR	584,490	480,510	0.02
NN Group NV 1.625% 17 - 01.06.27	406,000	EUR	420,283	385,404	0.02
NN Group NV 1.625% 17 - 01.06.27	100,000	EUR	107,134	94,927	0.00

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Netherlands (continued)					
NN Group NV FRN 14 - 29.06.49	664,000	EUR	722,993	649,146	0.03
NN Group NV FRN 14 - 15.07.49	991,000	EUR	1,092,792	955,017	0.04
NN Group NV FRN 14 - 08.04.44	900,000	EUR	989,851	895,995	0.04
NN Group NV FRN 17 - 13.01.48	800,000	EUR	911,020	769,568	0.03
Novo Nordisk Finance Netherlands BV Zero Coupon 21 - 04.06.24	540,000	EUR	542,580	524,761	0.02
Novo Nordisk Finance Netherlands BV 0.125% 21 - 04.06.28	560,000	EUR	560,357	491,680	0.02
Novo Nordisk Finance Netherlands BV 0.75% 22 - 31.03.25	479,000	EUR	479,119	467,547	0.02
Novo Nordisk Finance Netherlands BV 1.125% 22 - 30.09.27	479,000	EUR	478,551	453,958	0.02
Novo Nordisk Finance Netherlands BV 1.375% 22 - 31.03.30	479,000	EUR	480,756	440,354	0.02
OCI NV 3.625% 20 - 15.10.25	270,000	EUR	273,238	264,468	0.01
PACCAR Financial Europe BV Zero Coupon 21 - 01.03.26	215,000	EUR	215,486	195,220	0.01
PostNL NV 0.625% 19 - 23.09.26	230,000	EUR	227,325	211,699	0.01
PostNL NV 1.00% 17 - 21.11.24	300,000	EUR	298,044	289,230	0.01
Prosus NV 1.207% 22 - 19.01.26	420,000	EUR	388,184	365,711	0.02
Prosus NV 1.288% 21 - 13.07.29	870,000	EUR	867,417	648,507	0.03
Prosus NV 1.539% 20 - 03.08.28	829,000	EUR	845,772	656,518	0.03
Prosus NV 1.985% 21 - 13.07.33	850,000	EUR	846,618	567,358	0.03
Prosus NV 2.031% 20 - 03.08.32	723,000	EUR	735,703	499,297	0.02
Prosus NV 2.085% 22 - 19.01.30	580,000	EUR	576,562	442,534	0.02
Prosus NV 2.778% 22 - 19.01.34	487,000	EUR	482,491	338,372	0.01
Prosus NV 2.778% 22 - 19.01.34	100,000	EUR	76,922	69,481	0.00
Reckitt Benckiser Treasury Services Nederland BV 0.375% 20 - 19.05.26	734,000	EUR	731,603	680,968	0.03
Reckitt Benckiser Treasury Services Nederland BV 0.75% 20 - 19.05.30	911,000	EUR	925,911	771,726	0.03
Redexis Gas Finance BV 1.875% 15 - 27.04.27	405,000	EUR	425,458	371,843	0.02
Redexis Gas Finance BV 1.875% 20 - 28.05.25	500,000	EUR	510,202	481,055	0.02
RELX Finance BV Zero Coupon 20 - 18.03.24	672,000	EUR	668,450	650,247	0.03
RELX Finance BV 0.50% 20 - 10.03.28	606,000	EUR	602,491	527,287	0.02
RELX Finance BV 0.875% 20 - 10.03.32	566,000	EUR	562,096	454,000	0.02
RELX Finance BV 1.00% 17 - 22.03.24	400,000	EUR	405,815	393,368	0.02
RELX Finance BV 1.375% 16 - 12.05.26	820,000	EUR	858,273	786,282	0.04
RELX Finance BV 1.50% 18 - 13.05.27	400,000	EUR	407,906	377,188	0.02
Ren Finance BV 0.50% 21 - 16.04.29	300,000	EUR	299,240	247,053	0.01
Ren Finance BV 1.75% 16 - 01.06.23	455,000	EUR	460,272	455,742	0.02
Ren Finance BV 1.75% 18 - 18.01.28	200,000	EUR	208,002	187,552	0.01
Ren Finance BV 2.50% 15 - 12.02.25	492,000	EUR	513,525	492,276	0.02
Rentokil Initial Finance BV 3.875% 22 - 27.06.27	240,000	EUR	239,009	244,529	0.01
Rentokil Initial Finance BV 4.375% 22 - 27.06.30	170,000	EUR	169,428	175,170	0.01
Repsol International Finance BV 0.125% 20 - 05.10.24	900,000	EUR	898,720	868,734	0.04
Repsol International Finance BV 0.25% 19 - 02.08.27	700,000	EUR	696,511	628,299	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Netherlands (continued)					
Repsol International Finance BV 2.00% 20 - 15.12.25	600,000	EUR	620,434	598,782	0.03
Repsol International Finance BV 2.25% 14 - 10.12.26	600,000	EUR	653,588	601,602	0.03
Repsol International Finance BV 2.625% 20 - 15.04.30	600,000	EUR	661,263	595,926	0.03
Robert Bosch Investment Nederland BV 2.625% 13 - 24.05.28	800,000	EUR	901,767	787,720	0.04
Roche Finance Europe BV 0.875% 15 - 25.02.25	1,040,000	EUR	1,057,234	1,024,026	0.05
Sagax Euro Mtn NL BV 0.75% 21 - 26.01.28	429,000	EUR	418,340	330,081	0.01
Sagax Euro Mtn NL BV 1.00% 21 - 17.05.29	605,000	EUR	602,313	446,115	0.02
Sagax Euro Mtn NL BV 1.625% 22 - 24.02.26	200,000	EUR	182,062	182,306	0.01
Schlumberger Finance BV Zero Coupon 19 - 15.10.24	466,000	EUR	467,271	446,437	0.02
Schlumberger Finance BV 0.25% 19 - 15.10.27	670,000	EUR	647,125	595,958	0.03
Schlumberger Finance BV 0.25% 19 - 15.10.27	303,000	EUR	284,317	269,515	0.01
Schlumberger Finance BV 0.50% 19 - 15.10.31	904,000	EUR	850,146	726,020	0.03
Schlumberger Finance BV 1.375% 20 - 28.10.26	890,000	EUR	907,769	855,059	0.04
Schlumberger Finance BV 2.00% 20 - 06.05.32	914,000	EUR	974,603	834,829	0.04
SGS Nederland Holdings BV 0.125% 21 - 21.04.27	700,000	EUR	699,377	616,630	0.03
Shell International Finance BV 0.125% 19 - 08.11.27	898,000	EUR	890,764	795,969	0.04
Shell International Finance BV 0.375% 16 - 15.02.25	1,178,000	EUR	1,191,022	1,131,174	0.05
Shell International Finance BV 0.50% 19 - 08.11.31	923,000	EUR	906,808	743,061	0.03
Shell International Finance BV 0.50% 20 - 11.05.24	541,000	EUR	544,855	530,661	0.02
Shell International Finance BV 0.50% 20 - 11.05.24	415,000	EUR	419,607	407,069	0.02
Shell International Finance BV 0.75% 16 - 12.05.24	636,000	EUR	645,852	626,759	0.03
Shell International Finance BV 0.75% 16 - 15.08.28	900,000	EUR	911,232	809,199	0.04
Shell International Finance BV 0.875% 19 - 08.11.39	966,000	EUR	876,611	634,488	0.03
Shell International Finance BV 1.125% 20 - 07.04.24	947,000	EUR	965,042	941,782	0.04
Shell International Finance BV 1.25% 16 - 12.05.28	1,000,000	EUR	1,054,223	932,170	0.04
Shell International Finance BV 1.25% 20 - 11.11.32	789,000	EUR	815,655	658,484	0.03
Shell International Finance BV 1.25% 20 - 11.11.32	100,000	EUR	88,944	83,458	0.00
Shell International Finance BV 1.50% 20 - 07.04.28	397,000	EUR	413,759	376,019	0.02
Shell International Finance BV 1.50% 20 - 07.04.28	600,000	EUR	608,435	568,290	0.03
Shell International Finance BV 1.625% 14 - 20.01.27	1,238,000	EUR	1,305,280	1,201,083	0.05
Shell International Finance BV 1.875% 15 - 15.09.25	700,000	EUR	734,515	695,044	0.03
Shell International Finance BV 1.875% 15 - 15.09.25	200,000	EUR	212,012	198,584	0.01
Shell International Finance BV 1.875% 20 - 07.04.32	1,032,000	EUR	1,125,756	931,297	0.04
Shell International Finance BV 2.50% 14 - 24.03.26	1,021,000	EUR	1,107,197	1,032,752	0.05
Siemens Financieringsmaatschappij NV Zero Coupon 19 - 05.09.24	390,000	EUR	391,752	377,138	0.02
Siemens Financieringsmaatschappij NV Zero Coupon 20 - 20.02.26	600,000	EUR	598,873	555,342	0.02
Siemens Financieringsmaatschappij NV Zero Coupon 20 - 20.02.26	300,000	EUR	299,380	277,671	0.01
Siemens Financieringsmaatschappij NV 0.125% 19 - 05.09.29	857,000	EUR	858,040	716,538	0.03
Siemens Financieringsmaatschappij NV 0.25% 20 - 20.02.29	900,000	EUR	897,484	770,931	0.03
Siemens Financieringsmaatschappij NV 0.25% 20 - 05.06.24	900,000	EUR	904,608	878,355	0.04

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Netherlands (continued)					
Siemens Financieringsmaatschappij NV 0.30% 19 - 28.02.24	709,000	EUR	713,991	698,549	0.03
Siemens Financieringsmaatschappij NV 0.375% 18 - 06.09.23	897,000	EUR	902,514	889,654	0.04
Siemens Financieringsmaatschappij NV 0.375% 20 - 05.06.26	1,000,000	EUR	1,013,388	933,360	0.04
Siemens Financieringsmaatschappij NV 0.50% 19 - 05.09.34	890,000	EUR	855,266	659,748	0.03
Siemens Financieringsmaatschappij NV 0.50% 20 - 20.02.32	800,000	EUR	786,062	646,248	0.03
Siemens Financieringsmaatschappij NV 0.625% 22 - 25.02.27	500,000	EUR	499,113	462,385	0.02
Siemens Financieringsmaatschappij NV 0.90% 19 - 28.02.28	599,000	EUR	619,148	551,002	0.02
Siemens Financieringsmaatschappij NV 1.00% 18 - 06.09.27	631,000	EUR	652,110	589,676	0.03
Siemens Financieringsmaatschappij NV 1.00% 22 - 25.02.30	800,000	EUR	798,888	709,304	0.03
Siemens Financieringsmaatschappij NV 1.25% 19 - 28.02.31	799,000	EUR	846,544	712,644	0.03
Siemens Financieringsmaatschappij NV 1.25% 22 - 25.02.35	800,000	EUR	795,759	658,536	0.03
Siemens Financieringsmaatschappij NV 1.375% 18 - 06.09.30	910,000	EUR	945,380	834,825	0.04
Siemens Financieringsmaatschappij NV 1.75% 19 - 28.02.39	763,000	EUR	849,004	607,081	0.03
Siemens Financieringsmaatschappij NV 2.875% 13 - 10.03.28	1,052,000	EUR	1,190,916	1,062,068	0.05
Signify NV 2.00% 20 - 11.05.24	567,000	EUR	579,000	557,718	0.02
Signify NV 2.375% 20 - 11.05.27	589,000	EUR	620,121	558,348	0.02
Sika Capital BV 0.875% 19 - 29.04.27	577,000	EUR	569,051	530,644	0.02
Sika Capital BV 1.50% 19 - 29.04.31	470,000	EUR	504,777	410,324	0.02
Stellantis NV 0.625% 21 - 30.03.27	1,058,000	EUR	1,059,650	912,398	0.04
Stellantis NV 0.75% 21 - 18.01.29	1,096,000	EUR	1,092,859	884,998	0.04
Stellantis NV 1.25% 21 - 20.06.33	1,246,000	EUR	1,193,291	868,599	0.04
Stellantis NV 2.00% 17 - 23.03.24	698,000	EUR	714,558	692,262	0.03
Stellantis NV 2.00% 18 - 20.03.25	700,000	EUR	718,134	675,766	0.03
Stellantis NV 2.75% 20 - 15.05.26	900,000	EUR	949,443	867,888	0.04
Stellantis NV 2.75% 22 - 01.04.32	957,000	EUR	955,196	811,000	0.04
Stellantis NV 3.375% 20 - 07.07.23	1,200,000	EUR	1,233,351	1,214,952	0.05
Stellantis NV 3.75% 16 - 29.03.24	1,234,000	EUR	1,309,429	1,250,992	0.06
Stellantis NV 3.875% 20 - 05.01.26	1,234,000	EUR	1,371,871	1,245,353	0.06
Stellantis NV 4.50% 20 - 07.07.28	1,027,000	EUR	1,247,054	1,039,036	0.05
STG Global Finance BV 1.375% 20 - 24.09.25	328,000	EUR	332,755	309,770	0.01
Sudzucker International Finance BV 1.00% 17 - 28.11.25	556,000	EUR	555,844	529,284	0.02
Sudzucker International Finance BV 1.25% 16 - 29.11.23	254,000	EUR	257,016	251,879	0.01

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Netherlands (continued)					
Technip Energies NV 1.125% 21 - 28.05.28	500,000	EUR	498,124	406,500	0.02
Telefonica Europe BV 5.875% 03 - 14.02.33	379,000	EUR	562,256	457,586	0.02
Telefonica Europe BV 5.875% 03 - 14.02.33	112,000	EUR	165,432	135,223	0.01
Thermo Fisher Scientific Finance I BV Zero Coupon 21 - 18.11.23	479,000	EUR	478,619	469,434	0.02
Thermo Fisher Scientific Finance I BV Zero Coupon 21 - 18.11.25	579,000	EUR	569,323	537,248	0.02
Thermo Fisher Scientific Finance I BV 0.80% 21 - 18.10.30	1,669,000	EUR	1,670,267	1,411,573	0.06
Thermo Fisher Scientific Finance I BV 1.125% 21 - 18.10.33	1,516,000	EUR	1,486,184	1,228,779	0.05
Thermo Fisher Scientific Finance I BV 1.625% 21 - 18.10.41	1,263,000	EUR	1,246,529	906,064	0.04
Thermo Fisher Scientific Finance I BV 2.00% 21 - 18.10.51	658,000	EUR	645,923	455,198	0.02
Toyota Motor Finance Netherlands BV Zero Coupon 21 - 25.02.28	300,000	EUR	285,719	253,839	0.01
Toyota Motor Finance Netherlands BV Zero Coupon 21 - 27.10.25	610,000	EUR	608,109	562,402	0.03
Toyota Motor Finance Netherlands BV 0.625% 18 - 26.09.23	591,000	EUR	594,793	585,025	0.03
Toyota Motor Finance Netherlands BV 0.625% 18 - 26.09.23	100,000	EUR	101,116	98,989	0.00
Unilever Finance Netherlands BV 0.50% 16 - 29.04.24	450,000	EUR	451,052	441,432	0.02
Unilever Finance Netherlands BV 0.50% 18 - 12.08.23	390,000	EUR	391,485	386,556	0.02
Unilever Finance Netherlands BV 0.50% 18 - 06.01.25	694,000	EUR	704,949	669,696	0.03
Unilever Finance Netherlands BV 0.75% 22 - 28.02.26	610,000	EUR	611,142	579,805	0.03
Unilever Finance Netherlands BV 0.875% 17 - 31.07.25	550,000	EUR	550,587	532,488	0.02
Unilever Finance Netherlands BV 1.00% 15 - 03.06.23	500,000	EUR	503,769	500,030	0.02
Unilever Finance Netherlands BV 1.00% 17 - 14.02.27	367,000	EUR	378,097	345,402	0.02
Unilever Finance Netherlands BV 1.125% 16 - 29.04.28	500,000	EUR	524,583	464,820	0.02
Unilever Finance Netherlands BV 1.125% 18 - 12.02.27	468,000	EUR	487,555	444,052	0.02
Unilever Finance Netherlands BV 1.125% 18 - 12.02.27	510,000	EUR	538,264	483,903	0.02
Unilever Finance Netherlands BV 1.25% 20 - 25.03.25	914,000	EUR	946,118	896,826	0.04
Unilever Finance Netherlands BV 1.25% 22 - 28.02.31	663,000	EUR	666,065	587,425	0.03
Unilever Finance Netherlands BV 1.375% 17 - 31.07.29	636,000	EUR	675,098	586,080	0.03
Unilever Finance Netherlands BV 1.375% 18 - 04.09.30	600,000	EUR	647,962	543,462	0.02
Unilever Finance Netherlands BV 1.625% 18 - 12.02.33	722,000	EUR	794,093	641,533	0.03
Unilever Finance Netherlands BV 1.75% 20 - 25.03.30	1,008,000	EUR	1,084,889	945,897	0.04
Unilever Finance Netherlands BV 1.75% 22 - 16.11.28	719,000	EUR	703,488	687,393	0.03
Unilever Finance Netherlands BV 2.25% 22 - 16.05.34	810,000	EUR	785,717	748,958	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Netherlands (continued)					
Upjohn Finance BV 1.023% 20 - 23.06.24	786,000	EUR	796,515	754,261	0.03
Upjohn Finance BV 1.362% 20 - 23.06.27	789,000	EUR	806,521	684,434	0.03
Upjohn Finance BV 1.908% 20 - 23.06.32	1,143,000	EUR	1,165,671	846,506	0.04
Vestas Wind Systems Finance BV 1.50% 22 - 15.06.29	479,000	EUR	476,532	434,534	0.02
Vestas Wind Systems Finance BV 2.00% 22 - 15.06.34	479,000	EUR	457,675	398,408	0.02
Vesteda Finance BV 0.75% 21 - 18.10.31	505,000	EUR	467,857	386,588	0.02
Vesteda Finance BV 1.50% 19 - 24.05.27	402,000	EUR	406,223	375,790	0.02
Vesteda Finance BV 2.00% 18 - 10.07.26	416,000	EUR	431,273	401,365	0.02
VIA Outlets BV 1.75% 21 - 15.11.28	532,000	EUR	533,156	443,518	0.02
Viterra Finance BV 0.375% 21 - 24.09.25	508,000	EUR	499,709	454,736	0.02
Viterra Finance BV 1.00% 21 - 24.09.28	711,000	EUR	706,933	573,749	0.03
Volkswagen International Finance NV 0.05% 20 - 10.06.24	400,000	EUR	400,106	383,596	0.02
Volkswagen International Finance NV 0.875% 20 - 22.09.28	1,200,000	EUR	1,214,728	1,020,852	0.05
Volkswagen International Finance NV 1.125% 17 - 02.10.23	1,400,000	EUR	1,410,449	1,385,706	0.06
Volkswagen International Finance NV 1.25% 20 - 23.09.32	600,000	EUR	604,899	474,294	0.02
Volkswagen International Finance NV 1.50% 21 - 21.01.41	200,000	EUR	166,775	125,724	0.01
Volkswagen International Finance NV 1.50% 21 - 21.01.41	100,000	EUR	63,571	62,862	0.00
Volkswagen International Finance NV 1.625% 15 - 16.01.30	956,000	EUR	987,327	831,567	0.04
Volkswagen International Finance NV 1.875% 17 - 30.03.27	2,400,000	EUR	2,510,695	2,232,168	0.10
Volkswagen International Finance NV 2.625% 18 - 16.11.27	500,000	EUR	542,009	479,180	0.02
Volkswagen International Finance NV 2.625% 18 - 16.11.27	200,000	EUR	202,880	191,672	0.01
Volkswagen International Finance NV 3.25% 18 - 18.11.30	900,000	EUR	986,392	855,360	0.04
Volkswagen International Finance NV 3.30% 13 - 22.03.33	600,000	EUR	706,217	556,542	0.02
Volkswagen International Finance NV 3.30% 13 - 22.03.33	200,000	EUR	248,972	185,514	0.01
Volkswagen International Finance NV FRN 18 - 31.12.99	1,200,000	EUR	1,225,564	1,107,648	0.05
Volkswagen International Finance NV FRN 15 - 29.12.49	1,307,000	EUR	1,326,903	1,076,798	0.05
Volkswagen International Finance NV FRN 20 - 31.12.99	1,400,000	EUR	1,441,649	1,269,716	0.06
Volkswagen International Finance NV FRN 22 - 31.12.99	1,000,000	EUR	980,973	852,360	0.04
Volkswagen International Finance NV FRN 17 - 31.12.99	1,900,000	EUR	1,986,926	1,668,181	0.07

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Netherlands (continued)					
Volkswagen International Finance NV FRN 20 - 31.12.99	1,400,000	EUR	1,464,897	1,161,692	0.05
Volkswagen International Finance NV 4.125% 18 - 16.11.38	1,200,000	EUR	1,527,742	1,125,252	0.05
Volkswagen International Finance NV FRN 22 - 31.12.99	1,200,000	EUR	1,186,774	965,772	0.04
Volkswagen International Finance NV FRN 14 - 29.03.49	1,583,000	EUR	1,714,892	1,493,086	0.07
Volkswagen International Finance NV FRN 18 - 31.12.99	1,400,000	EUR	1,523,354	1,234,562	0.06
Volkswagen International Finance NV FRN 13 - 29.09.49	658,000	EUR	705,915	656,592	0.03
Vonovia Finance BV 0.50% 19 - 14.09.29	400,000	EUR	397,456	302,448	0.01
Vonovia Finance BV 0.625% 19 - 07.10.27	500,000	EUR	503,216	419,835	0.02
Vonovia Finance BV 0.625% 20 - 09.07.26	800,000	EUR	797,614	706,200	0.03
Vonovia Finance BV 0.75% 18 - 15.01.24	700,000	EUR	703,331	681,135	0.03
Vonovia Finance BV 0.875% 18 - 03.07.23	400,000	EUR	401,802	395,460	0.02
Vonovia Finance BV 1.00% 20 - 09.07.30	600,000	EUR	606,229	457,866	0.02
Vonovia Finance BV 1.00% 20 - 09.07.30	100,000	EUR	103,334	76,311	0.00
Vonovia Finance BV 1.00% 21 - 28.01.41	500,000	EUR	481,190	257,240	0.01
Vonovia Finance BV 1.125% 17 - 08.09.25	400,000	EUR	409,496	373,748	0.02
Vonovia Finance BV 1.125% 19 - 14.09.34	500,000	EUR	488,787	322,570	0.01
Vonovia Finance BV 1.25% 16 - 06.12.24	800,000	EUR	804,022	766,184	0.03
Vonovia Finance BV 1.50% 15 - 31.03.25	400,000	EUR	410,789	384,980	0.02
Vonovia Finance BV 1.50% 16 - 10.06.26	400,000	EUR	416,472	365,260	0.02
Vonovia Finance BV 1.50% 18 - 14.01.28	500,000	EUR	516,954	437,000	0.02
Vonovia Finance BV 1.50% 18 - 22.03.26	600,000	EUR	622,061	550,848	0.02
Vonovia Finance BV 1.625% 19 - 07.10.39	500,000	EUR	506,222	292,515	0.01
Vonovia Finance BV 1.625% 20 - 07.04.24	300,000	EUR	304,917	295,128	0.01
Vonovia Finance BV 1.625% 20 - 07.04.24	200,000	EUR	203,679	196,752	0.01
Vonovia Finance BV 1.75% 17 - 25.01.27	600,000	EUR	630,249	545,268	0.02
Vonovia Finance BV 1.80% 19 - 29.06.25	200,000	EUR	201,885	191,182	0.01
Vonovia Finance BV 1.80% 19 - 29.06.25	400,000	EUR	419,261	382,364	0.02
Vonovia Finance BV 2.125% 18 - 22.03.30	400,000	EUR	439,117	340,104	0.02
Vonovia Finance BV 2.25% 15 - 15.12.23	900,000	EUR	925,076	895,068	0.04
Vonovia Finance BV 2.25% 20 - 07.04.30	500,000	EUR	540,462	424,065	0.02
Vonovia Finance BV 2.75% 18 - 22.03.38	400,000	EUR	416,995	291,232	0.01
Wabtec Transportation Netherlands BV 1.25% 21 - 03.12.27	526,000	EUR	521,414	429,111	0.02
Wintershall Dea Finance BV 0.452% 19 - 25.09.23	1,000,000	EUR	1,000,420	976,370	0.04
Wintershall Dea Finance BV 0.84% 19 - 25.09.25	900,000	EUR	891,519	825,759	0.04
Wintershall Dea Finance BV 1.332% 19 - 25.09.28	900,000	EUR	897,188	752,409	0.03
Wintershall Dea Finance BV 1.823% 19 - 25.09.31	1,000,000	EUR	951,173	797,090	0.04
Wizz Air Finance Co. BV 1.00% 22 - 19.01.26	629,000	EUR	624,541	515,503	0.02
Wizz Air Finance Co. BV 1.35% 21 - 19.01.24	388,000	EUR	387,264	359,078	0.02
Wolters Kluwer NV 0.25% 21 - 30.03.28	400,000	EUR	399,181	346,548	0.02
Wolters Kluwer NV 0.75% 20 - 03.07.30	605,000	EUR	589,460	506,433	0.02
Wolters Kluwer NV 1.50% 17 - 22.03.27	411,000	EUR	420,097	394,190	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Netherlands (continued)					
Wolters Kluwer NV 2.50% 14 - 13.05.24	381,000	EUR	393,673	386,037	0.02
WPC Eurobond BV 0.95% 21 - 01.06.30	512,000	EUR	481,267	374,282	0.02
WPC Eurobond BV 1.35% 19 - 15.04.28	567,000	EUR	543,782	474,556	0.02
WPC Eurobond BV 2.125% 18 - 15.04.27	500,000	EUR	528,963	452,965	0.02
WPC Eurobond BV 2.25% 17 - 19.07.24	380,000	EUR	393,001	371,446	0.02
WPC Eurobond BV 2.25% 18 - 09.04.26	400,000	EUR	425,813	376,048	0.02
Wurth Finance International BV 0.75% 20 - 22.11.27	643,000	EUR	647,401	578,115	0.03
Wurth Finance International BV 0.75% 20 - 22.11.27	100,000	EUR	103,454	89,909	0.00
Wurth Finance International BV 1.00% 18 - 26.05.25	463,000	EUR	472,348	449,156	0.02
Wurth Finance International BV 2.125% 22 - 23.08.30	672,000	EUR	659,099	631,236	0.03
			437,078,854	387,508,072	17.31
New Zealand					
ANZ New Zealand Int'l Ltd. 0.20% 21 - 23.09.27	818,000	EUR	799,753	705,157	0.03
ANZ New Zealand Int'l Ltd. 0.375% 19 - 17.09.29	362,000	EUR	347,809	294,255	0.01
ANZ New Zealand Int'l Ltd. 0.375% 19 - 17.09.29	100,000	EUR	94,151	81,286	0.01
ANZ New Zealand Int'l Ltd. 1.125% 18 - 20.03.25	390,000	EUR	400,271	377,220	0.02
ASB Finance Ltd. 0.25% 21 - 08.09.28	720,000	EUR	703,637	591,754	0.03
ASB Finance Ltd. 0.50% 19 - 24.09.29	436,000	EUR	422,033	350,657	0.02
ASB Finance Ltd. 0.75% 19 - 13.03.24	498,000	EUR	502,808	486,481	0.02
BNZ International Funding Ltd. 0.375% 19 - 14.09.24	701,000	EUR	704,730	676,171	0.03
Chorus Ltd. 0.875% 19 - 05.12.26	300,000	EUR	293,051	274,236	0.01
Chorus Ltd. 1.125% 16 - 18.10.23	500,000	EUR	504,350	494,065	0.02
Fonterra Co-operative Group Ltd. 0.75% 16 - 08.11.24	400,000	EUR	406,828	391,196	0.02
Westpac Securities NZ Ltd. 0.10% 21 - 13.07.27	280,000	EUR	279,554	242,542	0.01
Westpac Securities NZ Ltd. 0.10% 21 - 13.07.27	500,000	EUR	478,069	433,110	0.02
Westpac Securities NZ Ltd. 0.30% 19 - 25.06.24	455,000	EUR	452,881	441,259	0.02
Westpac Securities NZ Ltd. 0.427% 21 - 14.12.26	818,000	EUR	804,268	739,063	0.03
Westpac Securities NZ Ltd. 1.099% 22 - 24.03.26	766,000	EUR	768,652	723,663	0.03
			7,962,845	7,302,115	0.33
Norway					
Aker BP ASA 1.125% 21 - 12.05.29	758,000	EUR	731,413	643,216	0.03
DNB Bank ASA 0.05% 19 - 14.11.23	823,000	EUR	823,265	807,001	0.04
DNB Bank ASA 0.05% 19 - 14.11.23	1,165,000	EUR	1,167,652	1,142,352	0.05
DNB Bank ASA 0.25% 19 - 09.04.24	648,000	EUR	649,529	632,299	0.03
DNB Bank ASA FRN 21 - 23.02.29	900,000	EUR	895,751	757,611	0.03
DNB Bank ASA FRN 22 - 18.01.28	1,057,000	EUR	1,049,231	953,002	0.04
DNB Bank ASA 0.60% 18 - 25.09.23	700,000	EUR	706,012	693,203	0.03
DNB Bank ASA FRN 22 - 31.05.26	714,000	EUR	709,976	697,507	0.03
Norsk Hydro ASA 1.125% 19 - 11.04.25	300,000	EUR	296,910	285,345	0.01
Norsk Hydro ASA 2.00% 19 - 11.04.29	350,000	EUR	374,506	309,424	0.01
Santander Consumer Bank AS 0.125% 19 - 11.09.24	500,000	EUR	495,170	476,675	0.02
Santander Consumer Bank AS 0.125% 20 - 25.02.25	400,000	EUR	394,170	375,768	0.02
Santander Consumer Bank AS 0.125% 21 - 14.04.26	400,000	EUR	398,335	362,680	0.02
Santander Consumer Bank AS 0.125% 21 - 14.04.26	100,000	EUR	93,194	90,670	0.01
Santander Consumer Bank AS 0.50% 22 - 11.08.25	500,000	EUR	495,169	468,310	0.02
Sparebank 1 Oestlandet 0.125% 21 - 03.03.28	578,000	EUR	556,813	493,913	0.02
Sparebank 1 Oestlandet 0.25% 19 - 30.09.24	459,000	EUR	462,538	440,383	0.02
Sparebank 1 Oestlandet 1.75% 22 - 27.04.27	477,000	EUR	472,733	457,042	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Norway (continued)					
SpareBank 1 SMN 0.01% 21 - 18.02.28	603,000	EUR	573,415	512,049	0.02
SpareBank 1 SMN 0.125% 19 - 11.09.26	534,000	EUR	531,789	486,266	0.02
SpareBank 1 SMN 0.75% 18 - 03.07.23	490,000	EUR	489,704	486,707	0.02
SpareBank 1 SR-Bank ASA 0.25% 21 - 09.11.26	526,000	EUR	526,330	475,283	0.02
SpareBank 1 SR-Bank ASA FRN 21 - 15.07.27	356,000	EUR	355,886	321,550	0.02
SpareBank 1 SR-Bank ASA 0.625% 19 - 25.03.24	798,000	EUR	803,017	780,636	0.04
Storebrand Livsforsikring AS FRN 21 - 30.09.51	300,000	EUR	284,630	226,887	0.01
			14,337,138	13,375,779	0.60
Poland					
mBank SA FRN 21 - 21.09.27	600,000	EUR	544,823	488,442	0.02
Polski Koncern Naftowy ORLEN SA 1.125% 21 - 27.05.28	495,000	EUR	465,705	385,531	0.02
Tauron Polska Energia SA 2.375% 17 - 05.07.27	457,000	EUR	446,106	380,539	0.02
			1,456,634	1,254,512	0.06
Portugal					
Brisa-Concessao Rodoviaria SA 1.875% 15 - 30.04.25	100,000	EUR	104,985	99,273	0.00
Brisa-Concessao Rodoviaria SA 2.375% 17 - 10.05.27	400,000	EUR	429,068	402,692	0.02
Cia de Seguros Fidelidade SA FRN 21 - 04.09.31	300,000	EUR	313,639	275,016	0.01
Cia de Seguros Fidelidade SA FRN 21 - 04.09.31	200,000	EUR	196,871	183,344	0.01
EDP - Energias de Portugal SA 1.625% 20 - 15.04.27	700,000	EUR	737,819	661,948	0.03
Galp Gas Natural Distribuicao SA 1.375% 16 - 19.09.23	500,000	EUR	506,857	494,275	0.02
			2,289,239	2,116,548	0.09
Singapore					
Ascendas Real Estate Investment Trust 0.75% 21 - 23.06.28	339,000	EUR	340,462	271,664	0.01
			340,462	271,664	0.01
Slovakia					
Tatra Banka AS FRN 21 - 23.04.28	300,000	EUR	276,991	242,523	0.01
			276,991	242,523	0.01
Spain					
Abanca Corp. Bancaria SA FRN 21 - 08.09.27	400,000	EUR	392,383	340,644	0.02
Abertis Infraestructuras SA 0.625% 19 - 15.07.25	600,000	EUR	601,650	560,916	0.03
Abertis Infraestructuras SA 1.00% 16 - 27.02.27	600,000	EUR	609,121	535,812	0.02
Abertis Infraestructuras SA 1.125% 19 - 26.03.28	900,000	EUR	883,794	774,675	0.03
Abertis Infraestructuras SA 1.25% 20 - 07.02.28	500,000	EUR	502,749	434,260	0.02
Abertis Infraestructuras SA 1.375% 16 - 20.05.26	800,000	EUR	802,328	751,976	0.03
Abertis Infraestructuras SA 1.625% 19 - 15.07.29	700,000	EUR	689,973	595,742	0.03
Abertis Infraestructuras SA 1.875% 19 - 26.03.32	600,000	EUR	591,592	484,896	0.02
Abertis Infraestructuras SA 2.25% 20 - 29.03.29	800,000	EUR	803,492	715,792	0.03
Abertis Infraestructuras SA 2.375% 19 - 27.09.27	1,000,000	EUR	1,051,416	941,990	0.04
Abertis Infraestructuras SA 2.50% 14 - 27.02.25	500,000	EUR	514,379	496,870	0.02
Abertis Infraestructuras SA 3.00% 19 - 27.03.31	900,000	EUR	972,861	814,239	0.04
Abertis Infraestructuras SA 3.75% 13 - 20.06.23	600,000	EUR	616,620	611,070	0.03
Acciona Energia Financiacion Filiales SA 0.375% 21 - 07.10.27	500,000	EUR	489,720	438,760	0.02
Acciona Energia Financiacion Filiales SA 1.375% 22 - 26.01.32	400,000	EUR	385,352	326,364	0.01

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Spain (continued)					
ACS Servicios Comunicaciones y Energia SA 1.875% 18 - 20.04.26	800,000	EUR	807,519	753,112	0.03
Amadeus IT Group SA 0.875% 18 - 18.09.23	500,000	EUR	503,450	495,305	0.02
Amadeus IT Group SA 1.50% 18 - 18.09.26	200,000	EUR	204,155	193,490	0.01
Amadeus IT Group SA 1.875% 20 - 24.09.28	700,000	EUR	730,217	634,256	0.03
Amadeus IT Group SA 2.50% 20 - 20.05.24	700,000	EUR	717,351	705,579	0.03
Amadeus IT Group SA 2.875% 20 - 20.05.27	500,000	EUR	524,428	494,225	0.02
Banco Bilbao Vizcaya Argentaria SA FRN 21 - 24.03.27	900,000	EUR	898,449	813,060	0.04
Banco Bilbao Vizcaya Argentaria SA 0.375% 19 - 02.10.24	800,000	EUR	801,874	765,656	0.03
Banco Bilbao Vizcaya Argentaria SA 0.375% 19 - 15.11.26	800,000	EUR	805,418	721,688	0.03
Banco Bilbao Vizcaya Argentaria SA 0.375% 19 - 15.11.26	200,000	EUR	201,223	180,422	0.01
Banco Bilbao Vizcaya Argentaria SA 0.50% 20 - 14.01.27	1,200,000	EUR	1,174,732	1,059,444	0.05
Banco Bilbao Vizcaya Argentaria SA 0.75% 20 - 04.06.25	900,000	EUR	908,567	859,626	0.04
Banco Bilbao Vizcaya Argentaria SA FRN 22 - 14.01.29	1,000,000	EUR	986,566	844,960	0.04
Banco Bilbao Vizcaya Argentaria SA 1.00% 19 - 21.06.26	600,000	EUR	608,987	557,820	0.03
Banco Bilbao Vizcaya Argentaria SA 1.00% 19 - 21.06.26	400,000	EUR	406,729	371,880	0.02
Banco Bilbao Vizcaya Argentaria SA FRN 20 - 16.01.30	1,000,000	EUR	980,979	899,440	0.04
Banco Bilbao Vizcaya Argentaria SA 1.125% 19 - 28.02.24	1,000,000	EUR	1,015,418	987,130	0.04
Banco Bilbao Vizcaya Argentaria SA 1.375% 18 - 14.05.25	900,000	EUR	914,038	871,416	0.04
Banco Bilbao Vizcaya Argentaria SA 1.75% 22 - 26.11.25	1,100,000	EUR	1,094,529	1,067,792	0.05
Banco Bilbao Vizcaya Argentaria SA FRN 19 - 22.02.29	500,000	EUR	513,963	488,750	0.02
Banco Bilbao Vizcaya Argentaria SA FRN 19 - 22.02.29	200,000	EUR	199,617	195,500	0.01
Banco Bilbao Vizcaya Argentaria SA 3.50% 17 - 10.02.27	900,000	EUR	1,001,176	873,054	0.04
Banco de Sabadell SA FRN 19 - 07.11.25	400,000	EUR	393,779	375,828	0.02
Banco de Sabadell SA 0.875% 19 - 22.07.25	600,000	EUR	606,900	556,818	0.03
Banco de Sabadell SA 0.875% 19 - 22.07.25	400,000	EUR	393,420	371,212	0.02
Banco de Sabadell SA FRN 20 - 11.03.27	500,000	EUR	488,806	457,515	0.02
Banco de Sabadell SA 1.625% 18 - 07.03.24	700,000	EUR	713,821	688,842	0.03
Banco Santander SA FRN 22 - 26.01.25	1,400,000	EUR	1,400,314	1,358,644	0.06
Banco Santander SA 0.20% 21 - 11.02.28	1,300,000	EUR	1,269,421	1,103,037	0.05
Banco Santander SA 0.25% 19 - 19.06.24	1,100,000	EUR	1,100,118	1,064,745	0.05
Banco Santander SA 0.30% 19 - 04.10.26	800,000	EUR	790,857	721,904	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Spain (continued)					
Banco Santander SA 0.50% 20 - 04.02.27	1,200,000	EUR	1,195,399	1,053,300	0.05
Banco Santander SA FRN 21 - 24.03.27	1,000,000	EUR	995,222	902,380	0.04
Banco Santander SA FRN 21 - 24.06.29	1,000,000	EUR	987,890	839,730	0.04
Banco Santander SA 1.00% 21 - 04.11.31	900,000	EUR	877,287	689,454	0.03
Banco Santander SA 1.125% 18 - 17.01.25	1,100,000	EUR	1,121,167	1,058,332	0.05
Banco Santander SA 1.125% 20 - 23.06.27	1,000,000	EUR	994,193	900,750	0.04
Banco Santander SA 1.375% 20 - 05.01.26	1,300,000	EUR	1,330,285	1,224,444	0.05
Banco Santander SA 1.375% 20 - 05.01.26	100,000	EUR	94,085	94,188	0.00
Banco Santander SA 1.625% 20 - 22.10.30	900,000	EUR	906,119	706,815	0.03
Banco Santander SA 2.125% 18 - 08.02.28	1,200,000	EUR	1,253,173	1,071,216	0.05
Banco Santander SA 2.50% 15 - 18.03.25	1,400,000	EUR	1,464,846	1,367,884	0.06
Banco Santander SA 3.125% 17 - 19.01.27	900,000	EUR	960,695	864,036	0.04
Banco Santander SA 3.25% 16 - 04.04.26	1,400,000	EUR	1,509,697	1,369,228	0.06
Bankinter SA 0.625% 20 - 06.10.27	700,000	EUR	689,957	596,239	0.03
Bankinter SA 0.875% 19 - 05.03.24	300,000	EUR	304,816	294,732	0.01
Bankinter SA 0.875% 19 - 08.07.26	800,000	EUR	805,188	722,672	0.03
Bankinter SA FRN 21 - 23.12.32	700,000	EUR	673,393	569,884	0.03
CaixaBank SA 0.375% 20 - 03.02.25	1,000,000	EUR	1,000,933	946,510	0.04
CaixaBank SA FRN 20 - 18.11.26	1,000,000	EUR	988,473	902,720	0.04
CaixaBank SA FRN 21 - 09.02.29	900,000	EUR	863,425	743,220	0.03
CaixaBank SA 0.625% 19 - 01.10.24	800,000	EUR	800,193	759,808	0.03
CaixaBank SA FRN 22 - 21.01.28	1,000,000	EUR	993,710	894,610	0.04
CaixaBank SA 0.75% 19 - 09.07.26	700,000	EUR	702,805	637,210	0.03
CaixaBank SA FRN 20 - 10.07.26	900,000	EUR	909,552	843,579	0.04
CaixaBank SA FRN 21 - 26.05.28	1,000,000	EUR	989,085	862,120	0.04
CaixaBank SA 0.875% 19 - 25.03.24	500,000	EUR	506,495	490,840	0.02
CaixaBank SA 1.00% 19 - 25.06.24	500,000	EUR	505,287	485,410	0.02
CaixaBank SA 1.125% 17 - 17.05.24	900,000	EUR	913,956	884,826	0.04
CaixaBank SA 1.125% 19 - 27.03.26	1,100,000	EUR	1,121,280	1,030,227	0.05
CaixaBank SA 1.125% 19 - 12.11.26	100,000	EUR	99,887	90,138	0.00
CaixaBank SA 1.125% 19 - 12.11.26	600,000	EUR	602,325	540,828	0.02
CaixaBank SA FRN 21 - 18.06.31	900,000	EUR	903,197	782,055	0.04
CaixaBank SA 1.375% 19 - 19.06.26	1,200,000	EUR	1,208,953	1,103,808	0.05
CaixaBank SA FRN 22 - 13.04.26	1,000,000	EUR	984,692	953,040	0.04
CaixaBank SA 1.75% 18 - 24.10.23	1,000,000	EUR	1,015,798	994,760	0.04
CaixaBank SA FRN 18 - 17.04.30	1,000,000	EUR	1,017,320	930,130	0.04
CaixaBank SA 2.375% 19 - 01.02.24	1,000,000	EUR	1,032,171	1,002,300	0.04
CaixaBank SA FRN 17 - 14.07.28	900,000	EUR	916,495	887,940	0.04
CaixaBank SA FRN 19 - 15.02.29	1,000,000	EUR	1,063,776	988,930	0.04
Criteria Caixa SA 0.875% 20 - 28.10.27	500,000	EUR	502,907	436,520	0.02
Criteria Caixa SA 1.375% 19 - 10.04.24	600,000	EUR	601,369	593,004	0.03
EDP - Energias de Portugal SA 2.875% 16 - 01.06.26	600,000	EUR	640,271	594,102	0.03
EDP Group 2.375% 15 - 27.11.23	300,000	EUR	307,007	300,519	0.01
Enagas Financiaciones SA 0.375% 20 - 05.11.32	600,000	EUR	551,198	462,600	0.02
Enagas Financiaciones SA 0.75% 16 - 27.10.26	600,000	EUR	615,301	558,840	0.03
Enagas Financiaciones SA 1.25% 15 - 06.02.25	500,000	EUR	516,072	487,610	0.02
Enagas Financiaciones SA 1.375% 16 - 05.05.28	500,000	EUR	530,517	467,320	0.02
FCC Aqualia SA 2.629% 17 - 08.06.27	649,000	EUR	665,122	610,767	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Spain (continued)					
FCC Servicios Medio Ambiente Holdings SAU 0.815% 19 - 04.12.23	636,000	EUR	638,292	627,993	0.03
FCC Servicios Medio Ambiente Holdings SAU 1.661% 19 - 04.12.26	505,000	EUR	511,116	466,479	0.02
Ferrovial Emisiones SA 0.54% 20 - 12.11.28	500,000	EUR	492,135	420,560	0.02
Ferrovial Emisiones SA 1.375% 17 - 31.03.25	600,000	EUR	602,306	587,478	0.03
Ferrovial Emisiones SA 1.382% 20 - 14.05.26	800,000	EUR	824,478	760,384	0.03
Ferrovial Emisiones SA 2.50% 14 - 15.07.24	100,000	EUR	104,976	101,169	0.00
Iberdrola Finanzas SA 0.875% 20 - 16.06.25	700,000	EUR	716,263	679,728	0.03
Iberdrola Finanzas SA 1.00% 16 - 07.03.24	800,000	EUR	810,642	797,584	0.04
Iberdrola Finanzas SA 1.00% 17 - 07.03.25	1,000,000	EUR	1,021,906	978,040	0.04
Iberdrola Finanzas SA 1.25% 17 - 13.09.27	600,000	EUR	635,920	572,064	0.03
Iberdrola Finanzas SA 1.25% 18 - 28.10.26	600,000	EUR	625,220	579,990	0.03
Iberdrola Finanzas SA 1.375% 22 - 11.03.32	1,000,000	EUR	996,595	867,620	0.04
Iberdrola Finanzas SA FRN 21 - 31.12.99	700,000	EUR	699,503	549,374	0.02
Iberdrola Finanzas SA 1.621% 17 - 29.11.29	600,000	EUR	645,720	567,198	0.03
Inmobiliaria Colonial Socimi SA 0.75% 21 - 22.06.29	500,000	EUR	498,823	393,805	0.02
Inmobiliaria Colonial Socimi SA 1.35% 20 - 14.10.28	500,000	EUR	520,474	426,550	0.02
Inmobiliaria Colonial Socimi SA 1.625% 17 - 28.11.25	500,000	EUR	519,513	471,570	0.02
Inmobiliaria Colonial Socimi SA 2.00% 18 - 17.04.26	200,000	EUR	200,279	188,878	0.01
Inmobiliaria Colonial Socimi SA 2.00% 18 - 17.04.26	500,000	EUR	530,475	472,195	0.02
Inmobiliaria Colonial Socimi SA 2.50% 17 - 28.11.29	300,000	EUR	328,766	266,280	0.01
Kutxabank SA 0.50% 19 - 25.09.24	400,000	EUR	401,277	381,096	0.02
Kutxabank SA FRN 21 - 14.10.27	600,000	EUR	575,994	529,038	0.02
Lar Espana Real Estate Socimi SA 1.75% 21 - 22.07.26	400,000	EUR	397,096	350,108	0.02
Lar Espana Real Estate Socimi SA 1.843% 21 - 03.11.28	300,000	EUR	298,831	240,951	0.01
Mapfre SA 1.625% 16 - 19.05.26	800,000	EUR	838,369	770,432	0.03
Mapfre SA 2.875% 22 - 13.04.30	600,000	EUR	561,611	530,328	0.02
Mapfre SA FRN 18 - 07.09.48	500,000	EUR	561,209	462,690	0.02
Mapfre SA FRN 17 - 31.03.47	500,000	EUR	563,769	478,180	0.02
Merlin Properties Socimi SA 1.375% 21 - 01.06.30	400,000	EUR	398,352	317,820	0.01
Merlin Properties Socimi SA 1.75% 17 - 26.05.25	492,000	EUR	502,822	475,572	0.02
Merlin Properties Socimi SA 1.875% 16 - 02.11.26	875,000	EUR	907,595	821,503	0.04
Merlin Properties Socimi SA 1.875% 19 - 04.12.34	600,000	EUR	564,625	432,300	0.02
Merlin Properties Socimi SA 2.375% 17 - 18.09.29	300,000	EUR	314,248	266,790	0.01
Merlin Properties Socimi SA 2.375% 20 - 13.07.27	400,000	EUR	415,884	376,536	0.02
Naturgy Capital Markets SA 1.125% 17 - 11.04.24	900,000	EUR	913,016	887,553	0.04
NorteGas Energia Distribucion SA 0.905% 21 - 22.01.31	600,000	EUR	596,944	462,426	0.02
NorteGas Energia Distribucion SA 2.065% 17 - 28.09.27	390,000	EUR	415,839	363,351	0.02
Prosegur Cash SA 1.375% 17 - 04.02.26	500,000	EUR	516,866	465,105	0.02
Prosegur Cia de Seguridad SA 2.50% 22 - 06.04.29	500,000	EUR	490,236	425,490	0.02
Red Electrica Corp. SA 0.875% 20 - 14.04.25	300,000	EUR	305,263	291,486	0.01

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Spain (continued)					
Red Electrica Financiaciones SAU 0.375% 20 - 24.07.28	600,000	EUR	608,538	538,098	0.02
Red Electrica Financiaciones SAU 0.50% 21 - 24.05.33	500,000	EUR	480,678	399,590	0.02
Red Electrica Financiaciones SAU 1.00% 16 - 21.04.26	700,000	EUR	724,442	674,352	0.03
Red Electrica Financiaciones SAU 1.125% 15 - 24.04.25	300,000	EUR	307,607	293,823	0.01
Red Electrica Financiaciones SAU 1.25% 18 - 13.03.27	700,000	EUR	716,447	672,462	0.03
Red Electrica Financiaciones SAU 2.125% 14 - 01.07.23	200,000	EUR	204,388	201,984	0.01
Santander Consumer Finance SA Zero Coupon 21 - 23.02.26	400,000	EUR	397,633	361,216	0.02
Santander Consumer Finance SA Zero Coupon 21 - 23.02.26	100,000	EUR	90,111	90,304	0.00
Santander Consumer Finance SA 0.375% 19 - 27.06.24	700,000	EUR	697,875	675,724	0.03
Santander Consumer Finance SA 0.375% 19 - 27.06.24	300,000	EUR	299,423	289,596	0.01
Santander Consumer Finance SA 0.375% 20 - 17.01.25	900,000	EUR	900,679	852,453	0.04
Santander Consumer Finance SA 0.50% 19 - 14.11.26	600,000	EUR	597,612	541,170	0.02
Santander Consumer Finance SA 0.50% 22 - 14.01.27	700,000	EUR	674,569	623,777	0.03
Santander Consumer Finance SA 1.00% 19 - 27.02.24	900,000	EUR	907,386	885,015	0.04
Santander Consumer Finance SA 1.125% 18 - 09.10.23	800,000	EUR	810,132	793,024	0.04
Telefonica Emisiones SA 0.664% 20 - 03.02.30	1,000,000	EUR	1,011,398	844,000	0.04
Telefonica Emisiones SA 1.069% 19 - 05.02.24	500,000	EUR	502,989	497,750	0.02
Telefonica Emisiones SA 1.069% 19 - 05.02.24	500,000	EUR	508,633	497,750	0.02
Telefonica Emisiones SA 1.201% 20 - 21.08.27	1,300,000	EUR	1,330,597	1,211,561	0.05
Telefonica Emisiones SA 1.447% 18 - 22.01.27	1,000,000	EUR	1,037,023	956,800	0.04
Telefonica Emisiones SA 1.46% 16 - 13.04.26	1,300,000	EUR	1,342,835	1,260,584	0.06
Telefonica Emisiones SA 1.495% 18 - 11.09.25	800,000	EUR	829,115	784,024	0.04
Telefonica Emisiones SA 1.528% 17 - 17.01.25	1,000,000	EUR	1,027,978	992,890	0.04
Telefonica Emisiones SA 1.715% 17 - 12.01.28	1,100,000	EUR	1,152,370	1,043,735	0.05
Telefonica Emisiones SA 1.788% 19 - 12.03.29	900,000	EUR	956,020	841,653	0.04
Telefonica Emisiones SA 1.807% 20 - 21.05.32	600,000	EUR	621,373	526,746	0.02
Telefonica Emisiones SA 1.807% 20 - 21.05.32	100,000	EUR	87,598	87,791	0.00
Telefonica Emisiones SA 1.864% 20 - 13.07.40	500,000	EUR	515,586	374,330	0.02
Telefonica Emisiones SA 1.93% 16 - 17.10.31	700,000	EUR	727,353	626,276	0.03
Telefonica Emisiones SA 1.957% 19 - 01.07.39	577,000	EUR	597,406	444,365	0.02
Telefonica Emisiones SA 2.318% 17 - 17.10.28	600,000	EUR	663,595	585,480	0.03
Telefonica Emisiones SA 2.592% 22 - 25.05.31	1,000,000	EUR	993,904	953,470	0.04
Telefonica Emisiones SA 2.932% 14 - 17.10.29	400,000	EUR	467,888	398,976	0.02
Telefonica Emisiones SA 2.932% 14 - 17.10.29	300,000	EUR	317,275	299,232	0.01
Unicaja Banco SA FRN 21 - 01.12.26	200,000	EUR	200,261	177,428	0.01

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Spain (continued)					
Unicaja Banco SA FRN 21 - 01.12.26	400,000	EUR	370,416	354,856	0.02
Werfenlife SA 0.50% 21 - 28.10.26	300,000	EUR	292,267	271,593	0.01
			119,731,883	108,975,303	4.87
Sweden					
Akelius Residential Property AB 1.125% 17 - 14.03.24	546,000	EUR	544,533	532,416	0.02
Akelius Residential Property AB 1.75% 17 - 07.02.25	500,000	EUR	513,305	482,730	0.02
Alfa Laval Treasury International AB 0.25% 19 - 25.06.24	350,000	EUR	346,910	335,510	0.01
Alfa Laval Treasury International AB 0.875% 22 - 18.02.26	200,000	EUR	197,431	181,832	0.01
Alfa Laval Treasury International AB 1.375% 22 - 18.02.29	400,000	EUR	394,364	335,924	0.01
Atlas Copco AB 0.625% 16 - 30.08.26	200,000	EUR	201,272	186,864	0.01
Atlas Copco AB 0.625% 16 - 30.08.26	200,000	EUR	199,805	186,864	0.01
Castellum AB 0.75% 19 - 04.09.26	300,000	EUR	279,742	239,199	0.01
Castellum AB 2.125% 18 - 20.11.23	399,000	EUR	409,775	387,537	0.02
Electrolux AB 2.50% 22 - 18.05.30	576,000	EUR	563,799	546,002	0.02
Energia Finance AB 2.125% 17 - 07.03.27	300,000	EUR	297,071	277,233	0.01
EQT AB 0.875% 21 - 14.05.31	540,000	EUR	511,851	394,357	0.02
EQT AB 2.375% 22 - 06.04.28	700,000	EUR	677,712	638,071	0.03
EQT AB 2.875% 22 - 06.04.32	715,000	EUR	676,543	603,231	0.03
Essity AB 0.25% 21 - 08.02.31	720,000	EUR	710,951	557,568	0.02
Essity AB 0.50% 20 - 03.02.30	200,000	EUR	200,467	164,280	0.01
Essity AB 1.125% 15 - 05.03.25	200,000	EUR	201,940	194,480	0.01
Essity AB 1.125% 17 - 27.03.24	674,000	EUR	685,407	668,217	0.03
Essity AB 1.625% 17 - 30.03.27	416,000	EUR	432,656	397,451	0.02
Essity AB 2.50% 13 - 09.06.23	605,000	EUR	617,214	611,401	0.03
Fastighets AB Balder 1.125% 19 - 29.01.27	250,000	EUR	251,414	180,068	0.01
Fastighets AB Balder 1.25% 20 - 28.01.28	374,000	EUR	373,522	254,440	0.01
Fastighets AB Balder 1.875% 17 - 14.03.25	500,000	EUR	497,078	433,160	0.02
Fastighets AB Balder 1.875% 17 - 23.01.26	592,000	EUR	606,764	473,482	0.02
Heimstaden Bostad AB 1.125% 20 - 21.01.26	440,000	EUR	440,533	382,655	0.02
Heimstaden Bostad AB 2.125% 19 - 05.09.23	478,000	EUR	486,389	469,296	0.02
Hemso Fastighets AB 1.00% 16 - 09.09.26	392,000	EUR	402,920	348,649	0.02
Investor AB 0.375% 20 - 29.10.35	534,000	EUR	500,580	363,862	0.02
Investor AB 1.50% 18 - 12.09.30	400,000	EUR	421,101	360,904	0.02
Investor AB 1.50% 19 - 20.06.39	570,000	EUR	580,669	421,863	0.02
Lansforsakringar Bank AB 0.05% 21 - 15.04.26	600,000	EUR	588,958	544,680	0.02
Lansforsakringar Bank AB 0.125% 20 - 19.02.25	687,000	EUR	687,011	649,263	0.03
Lansforsakringar Bank AB 0.875% 18 - 25.09.23	400,000	EUR	403,429	396,272	0.02
Molnlycke Holdings AB 0.625% 20 - 15.01.31	300,000	EUR	296,884	230,706	0.01
Molnlycke Holdings AB 0.875% 19 - 05.09.29	565,000	EUR	548,459	469,142	0.02
Molnlycke Holdings AB 1.75% 15 - 28.02.24	457,000	EUR	464,215	454,363	0.02
Molnlycke Holdings AB 1.875% 17 - 28.02.25	450,000	EUR	468,063	440,869	0.02
Nordea Bank Abp FRN 21 - 18.08.31	939,000	EUR	929,278	824,470	0.04
Orlen Capital AB 2.50% 16 - 07.06.23	794,000	EUR	806,357	789,879	0.03
Sagax AB 1.125% 20 - 30.01.27	254,000	EUR	249,323	213,484	0.01

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Sweden (continued)					
Sagax AB 2.00% 18 - 17.01.24	500,000	EUR	506,338	489,270	0.02
Sagax AB 2.25% 19 - 13.03.25	314,000	EUR	319,711	298,309	0.01
Samhallsbyggnadsbolaget i Norden AB 1.00% 20 - 12.08.27	736,000	EUR	740,188	471,356	0.02
Samhallsbyggnadsbolaget i Norden AB 1.125% 19 - 04.09.26	360,000	EUR	363,242	239,785	0.01
Samhallsbyggnadsbolaget i Norden AB 1.75% 19 - 14.01.25	550,000	EUR	554,325	401,434	0.02
Sandvik AB 0.375% 21 - 25.11.28	426,000	EUR	424,183	359,795	0.02
Sandvik AB 3.00% 14 - 18.06.26	400,000	EUR	424,245	408,852	0.02
Scania CV AB 0.50% 20 - 06.10.23	471,000	EUR	471,945	463,469	0.02
Scania CV AB 2.25% 20 - 03.06.25	577,000	EUR	601,357	567,578	0.02
Securitas AB 0.25% 21 - 22.02.28	292,000	EUR	275,787	243,254	0.01
Securitas AB 1.125% 17 - 20.02.24	400,000	EUR	404,980	393,472	0.02
Securitas AB 1.25% 18 - 06.03.25	400,000	EUR	386,359	382,596	0.02
Skandinaviska Enskilda Banken AB 0.05% 19 - 01.07.24	936,000	EUR	933,413	903,352	0.04
Skandinaviska Enskilda Banken AB 0.375% 20 - 11.02.27	795,000	EUR	793,005	704,020	0.03
Skandinaviska Enskilda Banken AB 0.375% 21 - 21.06.28	930,000	EUR	931,211	780,409	0.03
Skandinaviska Enskilda Banken AB 0.625% 19 - 12.11.29	916,000	EUR	918,953	748,070	0.03
Skandinaviska Enskilda Banken AB FRN 21 - 03.11.31	530,000	EUR	502,089	462,287	0.02
Skandinaviska Enskilda Banken AB 0.75% 22 - 09.08.27	1,021,000	EUR	990,585	906,750	0.04
Skandinaviska Enskilda Banken AB FRN 16 - 31.10.28	869,000	EUR	884,916	850,838	0.04
Skandinaviska Enskilda Banken AB 1.75% 22 - 11.11.26	953,000	EUR	946,935	925,115	0.04
SKF AB 0.25% 21 - 15.02.31	394,000	EUR	382,162	303,652	0.01
SKF AB 0.875% 19 - 15.11.29	130,000	EUR	133,187	114,015	0.00
SKF AB 1.25% 18 - 17.09.25	235,000	EUR	240,223	226,907	0.01
Svenska Handelsbanken AB 0.01% 20 - 02.12.27	560,000	EUR	541,062	478,290	0.02
Svenska Handelsbanken AB 0.05% 19 - 03.09.26	159,000	EUR	158,804	141,950	0.01
Svenska Handelsbanken AB 0.05% 19 - 03.09.26	500,000	EUR	487,627	446,385	0.02
Svenska Handelsbanken AB 0.05% 21 - 06.09.28	900,000	EUR	896,554	759,591	0.03
Svenska Handelsbanken AB 0.125% 19 - 18.06.24	882,000	EUR	879,112	855,134	0.04
Svenska Handelsbanken AB 0.125% 21 - 03.11.26	1,009,000	EUR	1,005,652	909,936	0.04
Svenska Handelsbanken AB 0.375% 18 - 03.07.23	350,000	EUR	351,233	346,749	0.02
Svenska Handelsbanken AB 0.50% 20 - 18.02.30	995,000	EUR	952,190	800,408	0.04
Svenska Handelsbanken AB 1.00% 20 - 15.04.25	1,143,000	EUR	1,174,102	1,109,853	0.05
Svenska Handelsbanken AB 1.375% 22 - 23.02.29	1,021,000	EUR	1,021,671	905,984	0.04
Svenska Handelsbanken AB FRN 18 - 05.03.29	685,000	EUR	702,934	667,834	0.03
Svenska Handelsbanken AB FRN 22 - 01.06.33	450,000	EUR	449,638	430,106	0.02
Swedbank AB 0.20% 21 - 12.01.28	570,000	EUR	561,137	476,132	0.02
Swedbank AB 0.25% 19 - 09.10.24	755,000	EUR	756,764	718,919	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Sweden (continued)					
Swedbank AB 0.25% 21 - 02.11.26	911,000	EUR	910,915	822,970	0.04
Swedbank AB FRN 21 - 20.05.27	1,006,000	EUR	1,007,350	904,474	0.04
Swedbank AB 0.40% 18 - 29.08.23	398,000	EUR	400,069	393,029	0.02
Swedbank AB 0.75% 20 - 05.05.25	898,000	EUR	910,218	861,128	0.04
Swedbank AB 1.30% 22 - 17.02.27	766,000	EUR	763,984	701,840	0.03
Swedbank AB FRN 18 - 18.09.28	642,000	EUR	648,961	630,014	0.03
Swedbank AB 2.10% 22 - 25.05.27	953,000	EUR	951,087	924,982	0.04
Swedish Match AB 0.875% 16 - 23.09.24	350,000	EUR	353,418	338,251	0.01
Swedish Match AB 0.875% 20 - 26.02.27	177,000	EUR	177,019	159,541	0.01
Swedish Match AB 1.20% 17 - 10.11.25	400,000	EUR	398,070	379,440	0.02
Tele2 AB 0.75% 21 - 23.03.31	200,000	EUR	198,513	162,338	0.01
Tele2 AB 1.125% 18 - 15.05.24	499,000	EUR	508,577	492,728	0.02
Tele2 AB 2.125% 18 - 15.05.28	533,000	EUR	562,657	512,405	0.02
Telefonaktiebolaget LM Ericsson 1.00% 21 - 26.05.29	595,000	EUR	544,351	447,737	0.02
Telefonaktiebolaget LM Ericsson 1.125% 22 - 08.02.27	666,000	EUR	634,126	559,793	0.02
Telefonaktiebolaget LM Ericsson 1.875% 17 - 01.03.24	429,000	EUR	432,213	420,373	0.02
Telia Co. AB 0.125% 20 - 27.11.30	445,000	EUR	421,730	352,436	0.02
Telia Co. AB FRN 20 - 11.05.81	405,000	EUR	409,033	358,008	0.02
Telia Co. AB 1.625% 15 - 23.02.35	467,000	EUR	496,296	384,551	0.02
Telia Co. AB 2.125% 19 - 20.02.34	579,000	EUR	620,502	518,471	0.02
Telia Co. AB FRN 22 - 30.06.83	479,000	EUR	480,722	423,407	0.02
Telia Co. AB 3.00% 12 - 07.09.27	632,000	EUR	706,098	641,322	0.03
Telia Co. AB 3.50% 13 - 05.09.33	400,000	EUR	490,049	413,704	0.02
Telia Co. AB 3.625% 12 - 14.02.24	478,000	EUR	506,584	491,886	0.02
Telia Co. AB 3.875% 10 - 01.10.25	559,000	EUR	627,317	585,597	0.03
Volvo Treasury AB Zero Coupon 21 - 18.05.26	495,000	EUR	476,653	448,732	0.02
Volvo Treasury AB Zero Coupon 21 - 09.05.24	532,000	EUR	533,212	514,769	0.02
Volvo Treasury AB 0.125% 20 - 17.09.24	561,000	EUR	560,750	539,463	0.02
Volvo Treasury AB 0.625% 22 - 14.02.25	410,000	EUR	410,597	395,244	0.02
Volvo Treasury AB 1.625% 20 - 26.05.25	517,000	EUR	537,205	508,397	0.02
Volvo Treasury AB 1.625% 22 - 18.09.25	576,000	EUR	572,911	564,808	0.02
			58,984,701	53,166,368	2.37
Switzerland					
Bank Julius Baer & Co. AG Zero Coupon 21 - 25.06.24	398,000	EUR	398,376	382,506	0.02
Bank Julius Baer & Co. AG Zero Coupon 21 - 25.06.24	200,000	EUR	198,353	192,214	0.01
Credit Suisse AG 0.25% 21 - 05.01.26	1,384,000	EUR	1,375,849	1,240,341	0.06
Credit Suisse AG 0.25% 21 - 01.09.28	1,263,000	EUR	1,215,772	1,012,181	0.04
Credit Suisse AG 0.45% 20 - 19.05.25	462,000	EUR	452,151	431,374	0.02
Credit Suisse AG 1.00% 16 - 07.06.23	1,265,000	EUR	1,275,831	1,257,676	0.06
Credit Suisse AG 1.50% 16 - 10.04.26	1,460,000	EUR	1,521,572	1,362,122	0.06
Credit Suisse AG 2.125% 22 - 31.05.24	953,000	EUR	955,498	945,729	0.04
Credit Suisse Group AG 0.625% 21 - 18.01.33	1,497,000	EUR	1,384,535	967,047	0.04
Credit Suisse Group AG 0.65% 19 - 10.09.29	930,000	EUR	896,911	700,913	0.03
Credit Suisse Group AG FRN 20 - 14.01.28	1,101,000	EUR	1,100,887	919,577	0.04

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Switzerland (continued)					
Credit Suisse Group AG FRN 19 - 24.06.27	1,437,000	EUR	1,442,461	1,256,110	0.06
Credit Suisse Group AG FRN 17 - 17.07.25	1,397,000	EUR	1,405,894	1,328,114	0.06
Credit Suisse Group AG FRN 22 - 13.10.26	1,914,000	EUR	1,901,116	1,784,958	0.08
Credit Suisse Group AG FRN 22 - 02.04.32	1,436,000	EUR	1,441,620	1,208,337	0.05
Credit Suisse Group AG FRN 20 - 02.04.26	1,827,000	EUR	1,947,132	1,784,120	0.08
UBS AG 0.01% 21 - 31.03.26	1,400,000	EUR	1,400,168	1,271,886	0.06
UBS AG 0.01% 21 - 29.06.26	700,000	EUR	676,458	630,742	0.03
UBS AG 0.50% 21 - 31.03.31	990,000	EUR	983,071	784,793	0.03
UBS Group AG FRN 20 - 29.01.26	1,471,000	EUR	1,471,159	1,371,590	0.06
UBS Group AG FRN 20 - 05.11.28	1,335,000	EUR	1,299,242	1,126,032	0.05
UBS Group AG 0.25% 21 - 24.02.28	1,000,000	EUR	993,683	835,410	0.04
UBS Group AG FRN 21 - 03.11.26	1,162,000	EUR	1,156,515	1,056,944	0.05
UBS Group AG 0.625% 21 - 24.02.33	1,181,000	EUR	1,169,371	865,047	0.04
UBS Group AG 0.875% 21 - 03.11.31	1,262,000	EUR	1,258,443	981,558	0.04
UBS Group AG FRN 22 - 21.03.25	1,436,000	EUR	1,436,053	1,402,254	0.06
UBS Group AG 1.25% 16 - 01.09.26	1,155,000	EUR	1,187,486	1,069,033	0.05
UBS Group AG FRN 18 - 17.04.25	1,673,000	EUR	1,703,661	1,633,885	0.07
UBS Group AG 1.50% 16 - 30.11.24	1,150,000	EUR	1,174,946	1,138,477	0.05
UBS Group AG 2.125% 16 - 04.03.24	800,000	EUR	824,495	799,696	0.04
			35,648,709	31,740,666	1.42
United Kingdom					
Amcor UK Finance PLC 1.125% 20 - 23.06.27	531,000	EUR	534,412	475,670	0.02
Anglo American Capital PLC 1.625% 17 - 18.09.25	550,000	EUR	562,858	524,315	0.02
Anglo American Capital PLC 1.625% 19 - 11.03.26	403,000	EUR	415,731	380,061	0.02
Annington Funding PLC 1.65% 17 - 12.07.24	561,000	EUR	573,835	546,739	0.02
Aon Global Ltd. 2.875% 14 - 14.05.26	600,000	EUR	655,588	606,312	0.03
AstraZeneca PLC 0.375% 21 - 03.06.29	731,000	EUR	733,131	628,521	0.03
AstraZeneca PLC 0.75% 16 - 12.05.24	830,000	EUR	841,165	819,924	0.04
AstraZeneca PLC 1.25% 16 - 12.05.28	748,000	EUR	773,624	701,549	0.03
Aviva PLC 0.625% 16 - 27.10.23	200,000	EUR	202,040	197,086	0.01
Aviva PLC 1.875% 18 - 13.11.27	200,000	EUR	218,757	191,484	0.01
Aviva PLC 1.875% 18 - 13.11.27	300,000	EUR	329,679	287,226	0.01
Aviva PLC FRN 15 - 04.12.45	700,000	EUR	761,892	684,726	0.03
Aviva PLC FRN 14 - 03.07.44	700,000	EUR	739,817	703,934	0.03
Aviva PLC FRN 13 - 05.07.43	515,000	EUR	569,392	532,155	0.02
Babcock International Group PLC 1.375% 19 - 13.09.27	521,000	EUR	520,678	460,689	0.02
Barclays Bank PLC 2.25% 14 - 10.06.24	547,000	EUR	568,291	554,838	0.03
Barclays PLC FRN 21 - 09.08.29	1,400,000	EUR	1,393,884	1,139,600	0.05
Barclays PLC FRN 19 - 09.06.25	674,000	EUR	678,957	645,968	0.03
Barclays PLC FRN 22 - 28.01.28	1,222,000	EUR	1,208,955	1,068,370	0.05
Barclays PLC FRN 21 - 12.05.32	1,026,000	EUR	1,026,091	789,384	0.04
Barclays PLC FRN 21 - 12.05.32	200,000	EUR	198,537	153,876	0.01
Barclays PLC FRN 21 - 22.03.31	970,000	EUR	958,621	845,714	0.04
Barclays PLC FRN 18 - 24.01.26	1,027,000	EUR	1,049,307	977,119	0.04
Barclays PLC 1.50% 18 - 03.09.23	656,000	EUR	664,354	654,636	0.03
Barclays PLC 1.875% 16 - 08.12.23	998,000	EUR	1,011,312	996,633	0.04
Barclays PLC FRN 22 - 31.01.27	953,000	EUR	955,351	927,412	0.04

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United Kingdom (continued)					
Barclays PLC FRN 20 - 02.04.25	1,845,000	EUR	1,928,795	1,859,742	0.08
BAT International Finance PLC 0.875% 15 - 13.10.23	800,000	EUR	803,306	790,144	0.04
BAT International Finance PLC 0.875% 15 - 13.10.23	200,000	EUR	199,274	197,536	0.01
BAT International Finance PLC 1.25% 15 - 13.03.27	750,000	EUR	764,310	665,227	0.03
BAT International Finance PLC 2.00% 15 - 13.03.45	600,000	EUR	573,425	338,052	0.02
BAT International Finance PLC 2.25% 17 - 16.01.30	1,123,000	EUR	1,165,395	938,188	0.04
BAT International Finance PLC 2.75% 13 - 25.03.25	610,000	EUR	641,177	602,820	0.03
BAT International Finance PLC 2.75% 13 - 25.03.25	100,000	EUR	104,519	98,823	0.00
BAT International Finance PLC 3.125% 14 - 06.03.29	609,000	EUR	656,938	559,768	0.03
Bg Energy Capital PLC 2.25% 14 - 21.11.29	728,000	EUR	805,754	687,006	0.03
BP Capital Markets PLC 0.83% 16 - 19.09.24	594,000	EUR	605,970	578,443	0.03
BP Capital Markets PLC 0.831% 19 - 08.11.27	489,000	EUR	501,770	441,909	0.02
BP Capital Markets PLC 0.90% 18 - 03.07.24	200,000	EUR	194,638	195,906	0.01
BP Capital Markets PLC 1.077% 17 - 26.06.25	432,000	EUR	443,845	416,578	0.02
BP Capital Markets PLC 1.104% 19 - 15.11.34	859,000	EUR	835,082	634,664	0.03
BP Capital Markets PLC 1.231% 19 - 08.05.31	1,055,000	EUR	1,066,790	893,226	0.04
BP Capital Markets PLC 1.573% 15 - 16.02.27	1,281,000	EUR	1,326,552	1,214,221	0.05
BP Capital Markets PLC 1.594% 18 - 03.07.28	591,000	EUR	612,320	549,228	0.02
BP Capital Markets PLC 1.637% 17 - 26.06.29	550,000	EUR	578,760	500,159	0.02
BP Capital Markets PLC 1.876% 20 - 07.04.24	881,000	EUR	906,772	880,982	0.04
BP Capital Markets PLC 1.953% 16 - 03.03.25	400,000	EUR	412,253	396,452	0.02
BP Capital Markets PLC 1.953% 16 - 03.03.25	500,000	EUR	518,833	495,565	0.02
BP Capital Markets PLC 2.213% 14 - 25.09.26	827,000	EUR	893,259	813,627	0.04
BP Capital Markets PLC 2.519% 20 - 07.04.28	906,000	EUR	995,421	887,699	0.04
BP Capital Markets PLC 2.822% 20 - 07.04.32	893,000	EUR	1,004,154	856,369	0.04
BP Capital Markets PLC 2.822% 20 - 07.04.32	300,000	EUR	333,027	287,694	0.01
BP Capital Markets PLC 2.972% 14 - 27.02.26	981,000	EUR	1,072,402	995,381	0.04
BP Capital Markets PLC FRN 20 - 31.12.99	2,352,000	EUR	2,423,845	2,128,113	0.10
BP Capital Markets PLC FRN 20 - 31.12.99	2,138,000	EUR	2,228,659	1,786,727	0.08
Brambles Finance PLC 1.50% 17 - 04.10.27	329,000	EUR	336,326	308,145	0.01
British Telecommunications PLC 0.50% 19 - 12.09.25	731,000	EUR	718,987	686,526	0.03
British Telecommunications PLC 0.875% 18 - 26.09.23	383,000	EUR	385,827	379,561	0.02
British Telecommunications PLC 0.875% 18 - 26.09.23	100,000	EUR	100,253	99,102	0.00
British Telecommunications PLC 1.00% 17 - 23.06.24	505,000	EUR	504,837	494,415	0.02
British Telecommunications PLC 1.00% 17 - 21.11.24	963,000	EUR	971,222	933,802	0.04
British Telecommunications PLC 1.125% 19 - 12.09.29	650,000	EUR	664,767	566,085	0.03
British Telecommunications PLC 1.50% 17 - 23.06.27	1,197,000	EUR	1,227,958	1,123,313	0.05
British Telecommunications PLC 1.75% 16 - 10.03.26	500,000	EUR	521,665	485,835	0.02
British Telecommunications PLC 1.75% 16 - 10.03.26	740,000	EUR	768,808	719,036	0.03
British Telecommunications PLC 2.125% 18 - 26.09.28	401,000	EUR	435,652	378,769	0.02
Cadent Finance PLC 0.625% 16 - 22.09.24	742,000	EUR	748,626	708,076	0.03
Cadent Finance PLC 0.625% 21 - 19.03.30	570,000	EUR	571,105	449,468	0.02
Cadent Finance PLC 0.75% 20 - 11.03.32	477,000	EUR	441,893	354,721	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United Kingdom (continued)					
Canary Wharf Group Investment Holdings PLC 1.75% 21 - 07.04.26	339,000	EUR	330,284	307,442	0.01
Coca-Cola Europacific Partners PLC 0.20% 20 - 02.12.28	810,000	EUR	802,405	670,453	0.03
Coca-Cola Europacific Partners PLC 1.125% 16 - 26.05.24	499,000	EUR	509,380	493,496	0.02
Coca-Cola Europacific Partners PLC 1.125% 19 - 12.04.29	400,000	EUR	410,393	349,452	0.02
Coca-Cola Europacific Partners PLC 1.50% 18 - 08.11.27	724,000	EUR	753,906	671,481	0.03
Coca-Cola Europacific Partners PLC 1.75% 16 - 26.05.28	550,000	EUR	585,348	513,150	0.02
Coca-Cola Europacific Partners PLC 1.75% 20 - 27.03.26	555,000	EUR	583,487	539,399	0.02
Coca-Cola Europacific Partners PLC 1.875% 15 - 18.03.30	400,000	EUR	432,594	362,528	0.02
Coca-Cola Europacific Partners PLC 2.375% 13 - 07.05.25	230,000	EUR	242,913	229,402	0.01
Coca-Cola Europacific Partners PLC 2.625% 13 - 06.11.23	350,000	EUR	361,348	353,531	0.02
Coca-Cola European Partners PLC 0.70% 19 - 12.09.31	300,000	EUR	290,730	236,991	0.01
Diageo Finance PLC 0.125% 19 - 12.10.23	509,000	EUR	510,408	500,963	0.02
Diageo Finance PLC 0.50% 17 - 19.06.24	377,000	EUR	378,415	367,552	0.02
Diageo Finance PLC 1.00% 18 - 22.04.25	644,000	EUR	658,972	626,477	0.03
Diageo Finance PLC 1.50% 18 - 22.10.27	331,000	EUR	336,966	314,665	0.01
Diageo Finance PLC 1.75% 14 - 23.09.24	429,000	EUR	442,860	428,099	0.02
Diageo Finance PLC 1.875% 20 - 27.03.27	768,000	EUR	814,846	750,405	0.03
Diageo Finance PLC 2.375% 14 - 20.05.26	900,000	EUR	975,182	903,996	0.04
Diageo Finance PLC 2.50% 20 - 27.03.32	956,000	EUR	1,080,158	919,892	0.04
DS Smith PLC 0.875% 19 - 12.09.26	659,000	EUR	660,959	590,187	0.03
DS Smith PLC 1.375% 17 - 26.07.24	800,000	EUR	815,107	778,056	0.04
easyJet PLC 0.875% 19 - 11.06.25	580,000	EUR	578,835	527,887	0.02
easyJet PLC 1.125% 16 - 18.10.23	300,000	EUR	297,063	289,914	0.01
Experian Finance PLC 1.375% 17 - 25.06.26	500,000	EUR	513,225	479,670	0.02
GlaxoSmithKline Capital PLC Zero Coupon 19 - 23.09.23	466,000	EUR	465,910	459,071	0.02
GlaxoSmithKline Capital PLC 1.00% 17 - 12.09.26	634,000	EUR	643,265	602,623	0.03
GlaxoSmithKline Capital PLC 1.25% 18 - 21.05.26	998,000	EUR	1,031,296	959,976	0.04
GlaxoSmithKline Capital PLC 1.375% 14 - 02.12.24	1,001,000	EUR	1,029,555	992,672	0.04
GlaxoSmithKline Capital PLC 1.375% 17 - 12.09.29	475,000	EUR	488,142	440,121	0.02
GlaxoSmithKline Capital PLC 1.75% 18 - 21.05.30	699,000	EUR	760,119	654,481	0.03
GlaxoSmithKline Capital PLC 4.00% 05 - 16.06.25	594,000	EUR	663,405	627,211	0.03
GlaxoSmithKline Capital PLC 4.00% 05 - 16.06.25	99,000	EUR	110,808	104,535	0.01
HBOS PLC FRN 05 - 18.03.30	46,000	EUR	51,193	45,413	0.00
HBOS PLC FRN 05 - 18.03.30	300,000	EUR	324,457	296,175	0.01
HSBC Holdings PLC FRN 20 - 13.11.26	848,000	EUR	852,507	768,118	0.03
HSBC Holdings PLC FRN 21 - 24.09.29	781,000	EUR	778,051	641,123	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United Kingdom (continued)					
HSBC Holdings PLC FRN 21 - 24.09.29	100,000	EUR	92,557	82,090	0.00
HSBC Holdings PLC FRN 20 - 13.11.31	925,000	EUR	926,961	715,774	0.03
HSBC Holdings PLC 0.875% 16 - 06.09.24	1,894,000	EUR	1,912,483	1,833,392	0.08
HSBC Holdings PLC FRN 18 - 04.12.24	1,162,000	EUR	1,180,768	1,149,706	0.05
HSBC Holdings PLC 2.50% 16 - 15.03.27	1,248,000	EUR	1,358,585	1,201,150	0.05
HSBC Holdings PLC 3.00% 15 - 30.06.25	1,500,000	EUR	1,579,140	1,483,305	0.07
HSBC Holdings PLC 3.125% 16 - 07.06.28	981,000	EUR	1,099,976	939,955	0.04
Imperial Brands Finance PLC 1.125% 19 - 14.08.23	702,000	EUR	705,735	693,794	0.03
Imperial Brands Finance PLC 1.375% 17 - 27.01.25	500,000	EUR	503,492	477,175	0.02
Imperial Brands Finance PLC 2.125% 19 - 12.02.27	690,000	EUR	702,886	631,143	0.03
Imperial Brands Finance PLC 3.375% 14 - 26.02.26	666,000	EUR	724,339	656,336	0.03
Informa PLC 1.25% 19 - 22.04.28	599,000	EUR	575,274	525,035	0.02
Informa PLC 1.50% 18 - 05.07.23	520,000	EUR	524,909	511,711	0.02
Informa PLC 2.125% 20 - 06.10.25	690,000	EUR	710,600	669,742	0.03
InterContinental Hotels Group PLC 1.625% 20 - 08.10.24	460,000	EUR	463,443	439,401	0.02
InterContinental Hotels Group PLC 2.125% 18 - 15.05.27	500,000	EUR	498,159	460,075	0.02
Intermediate Capital Group PLC 1.625% 20 - 17.02.27	414,000	EUR	421,893	353,929	0.02
Intermediate Capital Group PLC 2.50% 22 - 28.01.30	529,000	EUR	521,099	414,942	0.02
Investec Bank PLC FRN 21 - 17.02.27	336,000	EUR	332,525	302,464	0.01
Investec Bank PLC FRN 22 - 11.08.26	300,000	EUR	287,843	281,715	0.01
ITV PLC 1.375% 19 - 26.09.26	495,000	EUR	497,233	442,070	0.02
ITV PLC 1.375% 19 - 26.09.26	100,000	EUR	99,817	89,307	0.00
Lloyds Bank Corporate Markets PLC 0.375% 20 - 28.01.25	810,000	EUR	808,434	771,298	0.03
Lloyds Bank Corporate Markets PLC 2.375% 20 - 09.04.26	957,000	EUR	1,014,777	948,894	0.04
Lloyds Bank PLC 1.25% 15 - 13.01.25	935,000	EUR	962,821	916,580	0.04
Lloyds Banking Group PLC FRN 19 - 12.11.25	998,000	EUR	986,718	945,425	0.04
Lloyds Banking Group PLC 1.00% 16 - 09.11.23	700,000	EUR	706,418	688,100	0.03
Lloyds Banking Group PLC 1.50% 17 - 12.09.27	855,000	EUR	904,676	786,403	0.04
Lloyds Banking Group PLC FRN 18 - 07.09.28	800,000	EUR	817,763	778,144	0.04
Lloyds Banking Group PLC FRN 20 - 01.04.26	1,374,000	EUR	1,473,633	1,385,514	0.06
Lloyds Banking Group PLC FRN 20 - 18.03.30	200,000	EUR	205,917	197,400	0.01
London Stock Exchange Group PLC 0.875% 17 - 19.09.24	400,000	EUR	406,763	391,052	0.02
London Stock Exchange Group PLC 1.75% 17 - 19.09.29	451,000	EUR	481,560	416,138	0.02
London Stock Exchange Group PLC 1.75% 18 - 06.12.27	330,000	EUR	353,647	314,068	0.01
Mitsubishi HC Capital UK PLC Zero Coupon 21 - 29.10.24	328,000	EUR	327,436	309,068	0.01
Mitsubishi HC Capital UK PLC 0.25% 22 - 03.02.25	400,000	EUR	389,477	376,104	0.02
Mondi Finance PLC 1.50% 16 - 15.04.24	514,000	EUR	526,173	502,435	0.02
Mondi Finance PLC 1.625% 18 - 27.04.26	568,000	EUR	592,598	523,190	0.02
Motability Operations Group PLC 0.125% 21 - 20.07.28	463,000	EUR	444,093	397,606	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United Kingdom (continued)					
Motability Operations Group PLC 0.375% 19 - 03.01.26	421,000	EUR	425,345	392,389	0.02
Motability Operations Group PLC 0.875% 17 - 14.03.25	603,000	EUR	617,795	582,649	0.03
Motability Operations Group PLC 1.625% 15 - 09.06.23	562,000	EUR	570,433	559,937	0.03
National Grid Electricity Transmission PLC 0.19% 20 - 20.01.25	458,000	EUR	455,079	433,282	0.02
National Grid Electricity Transmission PLC 0.19% 20 - 20.01.25	200,000	EUR	189,221	189,206	0.01
National Grid Electricity Transmission PLC 0.823% 20 - 07.07.32	609,000	EUR	610,227	465,672	0.02
National Grid Electricity Transmission PLC 0.872% 20 - 26.11.40	513,000	EUR	482,469	299,966	0.01
National Grid PLC 0.163% 21 - 20.01.28	493,000	EUR	490,157	418,779	0.02
National Grid PLC 0.25% 21 - 01.09.28	800,000	EUR	792,777	657,888	0.03
National Grid PLC 0.553% 20 - 18.09.29	540,000	EUR	516,774	438,901	0.02
National Grid PLC 0.75% 21 - 01.09.33	700,000	EUR	664,777	505,652	0.02
National Grid PLC 2.179% 22 - 30.06.26	619,000	EUR	619,401	603,878	0.03
National Grid PLC 2.949% 22 - 30.03.30	476,000	EUR	475,072	456,056	0.02
National Grid PLC 3.245% 22 - 30.03.34	667,000	EUR	659,798	621,284	0.03
Nationwide Building Society 0.25% 20 - 22.07.25	898,000	EUR	903,176	842,872	0.04
Nationwide Building Society 0.25% 21 - 14.09.28	662,000	EUR	641,747	555,113	0.03
Nationwide Building Society 0.25% 21 - 14.09.28	100,000	EUR	83,818	83,854	0.00
Nationwide Building Society 1.25% 15 - 03.03.25	763,000	EUR	786,946	746,260	0.03
Nationwide Building Society FRN 18 - 08.03.26	965,000	EUR	982,624	924,373	0.04
Nationwide Building Society FRN 17 - 25.07.29	1,198,000	EUR	1,219,493	1,152,608	0.05
Nationwide Building Society 2.00% 22 - 28.04.27	858,000	EUR	852,974	824,487	0.04
NatWest Group PLC FRN 21 - 14.09.29	1,000,000	EUR	991,135	817,410	0.04
NatWest Group PLC FRN 19 - 15.11.25	771,000	EUR	757,881	733,190	0.03
NatWest Group PLC FRN 21 - 26.02.30	885,000	EUR	878,798	718,337	0.03
NatWest Group PLC FRN 21 - 14.09.32	736,000	EUR	730,908	599,516	0.03
NatWest Group PLC FRN 18 - 02.03.26	997,000	EUR	1,020,783	956,801	0.04
NatWest Group PLC FRN 18 - 02.03.26	400,000	EUR	416,010	383,872	0.02
NatWest Group PLC FRN 18 - 04.03.25	824,000	EUR	846,549	813,931	0.04
NatWest Markets PLC 0.125% 21 - 18.06.26	1,096,000	EUR	1,093,937	980,120	0.04
NatWest Markets PLC 0.125% 21 - 18.06.26	100,000	EUR	91,974	89,427	0.00
NatWest Markets PLC 0.125% 21 - 12.11.25	953,000	EUR	934,886	871,328	0.04
NatWest Markets PLC 1.00% 19 - 28.05.24	1,200,000	EUR	1,217,775	1,174,416	0.05
NatWest Markets PLC 1.125% 18 - 14.06.23	533,000	EUR	536,337	531,859	0.02
NatWest Markets PLC 1.375% 22 - 02.03.27	921,000	EUR	919,195	850,083	0.04
NatWest Markets PLC 2.00% 22 - 27.08.25	714,000	EUR	709,926	696,386	0.03
NatWest Markets PLC 2.75% 20 - 02.04.25	1,066,000	EUR	1,125,351	1,071,437	0.05
Omnicom Finance Holdings PLC 0.80% 19 - 08.07.27	303,000	EUR	305,303	275,763	0.01
Omnicom Finance Holdings PLC 1.40% 19 - 08.07.31	600,000	EUR	610,469	511,458	0.02
OTE PLC 0.875% 19 - 24.09.26	247,000	EUR	252,543	231,120	0.01
OTE PLC 0.875% 19 - 24.09.26	170,000	EUR	174,566	159,071	0.01
Pearson Funding PLC 1.375% 15 - 06.05.25	269,000	EUR	271,648	258,479	0.01

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United Kingdom (continued)					
Phoenix Group Holdings PLC 4.375% 18 - 24.01.29	464,000	EUR	503,954	430,397	0.02
Rentokil Initial PLC 0.50% 20 - 14.10.28	330,000	EUR	313,301	272,125	0.01
Rentokil Initial PLC 0.875% 19 - 30.05.26	345,000	EUR	353,321	315,668	0.01
Rentokil Initial PLC 0.95% 17 - 22.11.24	312,000	EUR	312,571	302,422	0.01
Rio Tinto Finance PLC 2.875% 12 - 11.12.24	282,000	EUR	302,720	286,535	0.01
Royal Mail PLC 1.25% 19 - 08.10.26	579,000	EUR	591,486	538,013	0.02
Royal Mail PLC 2.375% 14 - 29.07.24	407,000	EUR	422,416	405,689	0.02
Santander UK Group Holdings PLC FRN 20 - 28.02.25	689,000	EUR	687,893	664,768	0.03
Santander UK Group Holdings PLC FRN 21 - 13.09.29	762,000	EUR	743,220	623,400	0.03
Santander UK Group Holdings PLC 1.125% 16 - 08.09.23	1,190,000	EUR	1,197,782	1,180,635	0.05
Santander UK PLC 1.125% 15 - 10.03.25	367,000	EUR	367,507	357,825	0.02
Sky Ltd. 1.875% 14 - 24.11.23	578,000	EUR	590,364	580,139	0.03
Sky Ltd. 2.25% 15 - 17.11.25	300,000	EUR	318,408	300,075	0.01
Sky Ltd. 2.25% 15 - 17.11.25	246,000	EUR	263,003	246,061	0.01
Sky Ltd. 2.50% 14 - 15.09.26	236,000	EUR	247,248	236,706	0.01
Sky Ltd. 2.50% 14 - 15.09.26	800,000	EUR	879,485	802,392	0.04
Sky Ltd. 2.75% 14 - 27.11.29	300,000	EUR	348,638	296,799	0.01
Smiths Group PLC 2.00% 17 - 23.02.27	669,000	EUR	693,402	645,853	0.03
SSE PLC 0.875% 17 - 06.09.25	600,000	EUR	616,377	568,284	0.03
SSE PLC 1.25% 20 - 16.04.25	678,000	EUR	689,560	654,182	0.03
SSE PLC 1.375% 18 - 04.09.27	510,000	EUR	533,004	469,577	0.02
SSE PLC 1.75% 15 - 08.09.23	609,000	EUR	622,240	607,934	0.03
SSE PLC 1.75% 20 - 16.04.30	549,000	EUR	591,279	484,783	0.02
SSE PLC FRN 20 - 31.12.99	373,000	EUR	396,916	325,278	0.01
SSE PLC FRN 22 - 31.12.99	1,053,000	EUR	1,034,412	909,729	0.04
Standard Chartered PLC FRN 21 - 17.11.29	400,000	EUR	399,000	328,952	0.02
Standard Chartered PLC FRN 20 - 27.01.28	610,000	EUR	618,813	535,678	0.02
Standard Chartered PLC FRN 20 - 27.01.28	182,000	EUR	185,250	159,825	0.01
Standard Chartered PLC FRN 19 - 02.07.27	533,000	EUR	525,200	481,901	0.02
Standard Chartered PLC FRN 21 - 23.09.31	902,000	EUR	880,954	775,549	0.04
Standard Chartered PLC FRN 17 - 03.10.27	277,000	EUR	290,070	255,513	0.01
Standard Chartered PLC FRN 20 - 09.09.30	1,011,000	EUR	1,041,530	952,342	0.04
Standard Chartered PLC 3.125% 14 - 19.11.24	508,000	EUR	532,268	503,972	0.02
Swiss Re Finance UK PLC FRN 20 - 04.06.52	800,000	EUR	839,295	651,120	0.03
Tesco Corporate Treasury Services PLC 0.375% 21 - 27.07.29	721,000	EUR	697,306	557,225	0.03
Tesco Corporate Treasury Services PLC 0.875% 19 - 29.05.26	647,000	EUR	638,206	588,472	0.03
Tesco Corporate Treasury Services PLC 1.375% 18 - 24.10.23	650,000	EUR	657,746	646,048	0.03
Tesco Corporate Treasury Services PLC 1.375% 18 - 24.10.23	100,000	EUR	101,780	99,392	0.00
Tesco Corporate Treasury Services PLC 2.50% 14 - 01.07.24	400,000	EUR	412,794	398,840	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United Kingdom (continued)					
Thames Water Utilities Finance PLC 0.875% 22 - 31.01.28	608,000	EUR	591,483	529,039	0.02
Thames Water Utilities Finance PLC 1.25% 22 - 31.01.32	508,000	EUR	490,417	380,182	0.02
Tritax EuroBox PLC 0.95% 21 - 02.06.26	498,000	EUR	500,397	444,819	0.02
Unilever PLC 1.50% 19 - 11.06.39	541,000	EUR	565,521	415,964	0.02
Virgin Money UK PLC FRN 20 - 24.06.25	357,000	EUR	367,394	353,537	0.02
Vodafone Group PLC 0.50% 16 - 30.01.24	430,000	EUR	433,810	423,374	0.02
Vodafone Group PLC 0.90% 19 - 24.11.26	700,000	EUR	716,542	656,670	0.03
Vodafone Group PLC 1.125% 17 - 20.11.25	200,000	EUR	202,082	192,542	0.01
Vodafone Group PLC 1.125% 17 - 20.11.25	783,000	EUR	803,277	753,802	0.03
Vodafone Group PLC 1.50% 17 - 24.07.27	450,000	EUR	466,096	427,302	0.02
Vodafone Group PLC 1.60% 16 - 29.07.31	1,014,000	EUR	1,046,545	889,237	0.04
Vodafone Group PLC 1.625% 19 - 24.11.30	1,024,000	EUR	1,070,434	915,405	0.04
Vodafone Group PLC 1.75% 16 - 25.08.23	800,000	EUR	819,674	803,040	0.04
Vodafone Group PLC 1.875% 14 - 11.09.25	1,014,000	EUR	1,061,981	1,004,043	0.05
Vodafone Group PLC 1.875% 17 - 20.11.29	716,000	EUR	773,210	668,135	0.03
Vodafone Group PLC 2.20% 16 - 25.08.26	1,215,000	EUR	1,291,836	1,202,328	0.05
Vodafone Group PLC 2.20% 16 - 25.08.26	470,000	EUR	489,279	465,098	0.02
Vodafone Group PLC 2.50% 19 - 24.05.39	600,000	EUR	664,834	482,904	0.02
Vodafone Group PLC 2.875% 17 - 20.11.37	700,000	EUR	795,393	615,909	0.03
Wellcome Trust Ltd. 1.125% 15 - 21.01.27	400,000	EUR	414,568	377,212	0.02
WPP Finance 2013 3.00% 13 - 20.11.23	736,000	EUR	765,538	742,168	0.03
WPP Finance 2016 1.375% 18 - 20.03.25	470,000	EUR	482,460	455,171	0.02
Yorkshire Building Society 0.50% 21 - 01.07.28	138,000	EUR	126,281	116,052	0.01
Yorkshire Building Society 0.50% 21 - 01.07.28	500,000	EUR	501,278	420,480	0.02
Yorkshire Building Society 0.625% 20 - 21.09.25	589,000	EUR	580,108	549,608	0.03
			163,215,777	147,872,510	6.61
United States					
3M Co. 1.50% 14 - 09.11.26	860,000	EUR	906,436	833,598	0.04
3M Co. 1.50% 16 - 02.06.31	450,000	EUR	474,089	397,373	0.02
3M Co. 1.75% 15 - 15.05.30	306,000	EUR	339,501	281,701	0.01
AbbVie Inc. 0.75% 19 - 18.11.27	698,000	EUR	710,800	623,244	0.03
AbbVie Inc. 1.25% 19 - 18.11.31	500,000	EUR	511,800	418,015	0.02
AbbVie Inc. 1.25% 20 - 01.06.24	597,000	EUR	599,934	587,335	0.03
AbbVie Inc. 1.375% 16 - 17.05.24	1,310,000	EUR	1,336,127	1,296,599	0.06
AbbVie Inc. 1.375% 16 - 17.05.24	100,000	EUR	102,351	98,977	0.00
AbbVie Inc. 1.50% 20 - 15.11.23	410,000	EUR	417,166	408,495	0.02
AbbVie Inc. 2.125% 16 - 17.11.28	300,000	EUR	331,379	285,588	0.01
AbbVie Inc. 2.125% 16 - 17.11.28	468,000	EUR	506,601	445,517	0.02
AbbVie Inc. 2.125% 20 - 01.06.29	443,000	EUR	472,154	414,794	0.02
AbbVie Inc. 2.125% 20 - 01.06.29	100,000	EUR	108,783	93,633	0.00
AbbVie Inc. 2.625% 20 - 15.11.28	450,000	EUR	497,701	439,349	0.02
Air Products and Chemicals Inc. 0.50% 20 - 05.05.28	570,000	EUR	576,747	497,895	0.02
Air Products and Chemicals Inc. 0.80% 20 - 05.05.32	457,000	EUR	454,264	362,593	0.02
Alcon Finance BV 2.375% 22 - 31.05.28	576,000	EUR	571,210	548,317	0.02
Altria Group Inc. 1.70% 19 - 15.06.25	530,000	EUR	546,191	499,975	0.02
Altria Group Inc. 1.70% 19 - 15.06.25	108,000	EUR	111,235	101,882	0.00

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
Altria Group Inc. 2.20% 19 - 15.06.27	1,020,000	EUR	1,047,272	917,786	0.04
Altria Group Inc. 3.125% 19 - 15.06.31	1,157,000	EUR	1,270,803	1,014,863	0.05
American Honda Finance Corp. 0.30% 21 - 07.07.28	1,020,000	EUR	1,004,285	861,798	0.04
American Honda Finance Corp. 0.75% 17 - 17.01.24	412,000	EUR	417,427	406,743	0.02
American Honda Finance Corp. 1.95% 20 - 18.10.24	1,027,000	EUR	1,050,934	1,026,733	0.05
American International Group Inc. 1.875% 17 - 21.06.27	975,000	EUR	1,010,508	922,847	0.04
American Tower Corp. 0.40% 21 - 15.02.27	490,000	EUR	480,220	422,076	0.02
American Tower Corp. 0.45% 21 - 15.01.27	765,000	EUR	765,551	666,361	0.03
American Tower Corp. 0.50% 20 - 15.01.28	787,000	EUR	744,447	658,640	0.03
American Tower Corp. 0.875% 21 - 21.05.29	710,000	EUR	711,154	577,216	0.03
American Tower Corp. 0.95% 21 - 05.10.30	570,000	EUR	562,746	445,569	0.02
American Tower Corp. 1.00% 20 - 15.01.32	471,000	EUR	473,090	349,119	0.02
American Tower Corp. 1.25% 21 - 21.05.33	395,000	EUR	395,465	291,783	0.01
American Tower Corp. 1.375% 17 - 04.04.25	575,000	EUR	572,440	553,340	0.02
American Tower Corp. 1.95% 18 - 22.05.26	518,000	EUR	546,373	493,659	0.02
Amgen Inc. 2.00% 16 - 25.02.26	772,000	EUR	821,433	758,065	0.03
Apple Inc. Zero Coupon 19 - 15.11.25	928,000	EUR	930,831	874,102	0.04
Apple Inc. 0.50% 19 - 15.11.31	901,000	EUR	897,776	756,588	0.03
Apple Inc. 0.875% 17 - 24.05.25	1,168,000	EUR	1,197,747	1,140,564	0.05
Apple Inc. 1.375% 15 - 17.01.24	957,000	EUR	980,407	958,388	0.04
Apple Inc. 1.375% 17 - 24.05.29	1,388,000	EUR	1,471,158	1,309,897	0.06
Apple Inc. 1.625% 14 - 10.11.26	1,353,000	EUR	1,424,996	1,328,930	0.06
Apple Inc. 2.00% 15 - 17.09.27	252,000	EUR	273,431	250,067	0.01
Apple Inc. 2.00% 15 - 17.09.27	612,000	EUR	677,967	607,306	0.03
Archer-Daniels-Midland Co. 1.00% 18 - 12.09.25	510,000	EUR	515,447	488,952	0.02
Archer-Daniels-Midland Co. 1.75% 15 - 23.06.23	699,000	EUR	711,617	701,796	0.03
AT&T Inc. 0.25% 19 - 04.03.26	170,000	EUR	169,697	157,629	0.01
AT&T Inc. 0.25% 19 - 04.03.26	811,000	EUR	806,199	751,984	0.03
AT&T Inc. 0.80% 19 - 04.03.30	1,170,000	EUR	1,156,759	990,440	0.04
AT&T Inc. 1.05% 18 - 05.09.23	287,000	EUR	289,190	286,363	0.01
AT&T Inc. 1.30% 15 - 05.09.23	1,300,000	EUR	1,313,830	1,298,687	0.06
AT&T Inc. 1.60% 20 - 19.05.28	1,761,000	EUR	1,827,359	1,649,088	0.07
AT&T Inc. 1.80% 18 - 05.09.26	1,344,000	EUR	1,410,280	1,308,290	0.06
AT&T Inc. 1.80% 19 - 14.09.39	80,000	EUR	82,289	58,718	0.00
AT&T Inc. 1.80% 19 - 14.09.39	650,000	EUR	628,625	477,080	0.02
AT&T Inc. 1.95% 19 - 15.09.23	400,000	EUR	407,306	402,164	0.02
AT&T Inc. 1.95% 19 - 15.09.23	100,000	EUR	102,145	100,541	0.00
AT&T Inc. 2.05% 20 - 19.05.32	711,000	EUR	740,037	640,035	0.03
AT&T Inc. 2.35% 18 - 05.09.29	1,314,000	EUR	1,427,753	1,261,703	0.06
AT&T Inc. 2.40% 14 - 15.03.24	1,606,000	EUR	1,663,267	1,623,184	0.07
AT&T Inc. 2.45% 15 - 15.03.35	331,000	EUR	347,595	287,156	0.01
AT&T Inc. 2.45% 15 - 15.03.35	850,000	EUR	901,942	737,409	0.03
AT&T Inc. 2.60% 14 - 17.12.29	645,000	EUR	714,022	626,140	0.03
AT&T Inc. 2.60% 20 - 19.05.38	407,000	EUR	456,323	345,812	0.02
AT&T Inc. 2.60% 20 - 19.05.38	100,000	EUR	91,976	84,966	0.00
AT&T Inc. 3.15% 17 - 04.09.36	1,717,000	EUR	1,943,593	1,580,516	0.07
AT&T Inc. 3.375% 14 - 15.03.34	400,000	EUR	464,475	385,016	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
AT&T Inc. 3.50% 13 - 17.12.25	752,000	EUR	818,999	780,388	0.03
AT&T Inc. 3.50% 13 - 17.12.25	187,000	EUR	206,979	194,059	0.01
AT&T Inc. 3.55% 12 - 17.12.32	1,300,000	EUR	1,559,601	1,310,153	0.06
Athene Global Funding 0.366% 21 - 10.09.26	710,000	EUR	706,196	631,119	0.03
Athene Global Funding 0.625% 21 - 12.01.28	399,000	EUR	398,157	338,204	0.01
Athene Global Funding 0.832% 22 - 08.01.27	529,000	EUR	525,540	473,815	0.02
Athene Global Funding 1.125% 20 - 02.09.25	300,000	EUR	299,188	282,732	0.01
Athene Global Funding 1.241% 22 - 08.04.24	572,000	EUR	568,572	561,555	0.02
Athene Global Funding 1.875% 20 - 23.06.23	507,000	EUR	511,464	507,542	0.02
Autoliv Inc. 0.75% 18 - 26.06.23	379,000	EUR	379,970	373,088	0.02
Avery Dennison Corp. 1.25% 17 - 03.03.25	200,000	EUR	205,097	192,176	0.01
Avery Dennison Corp. 1.25% 17 - 03.03.25	370,000	EUR	380,861	355,526	0.02
Bank of America Corp. FRN 19 - 08.08.29	1,032,000	EUR	1,017,291	876,003	0.04
Bank of America Corp. FRN 21 - 24.08.28	1,081,000	EUR	1,075,618	947,226	0.04
Bank of America Corp. FRN 20 - 26.10.31	1,467,000	EUR	1,415,924	1,155,937	0.05
Bank of America Corp. FRN 21 - 22.03.31	1,530,000	EUR	1,507,480	1,240,478	0.06
Bank of America Corp. 0.75% 16 - 26.07.23	1,392,000	EUR	1,401,895	1,381,560	0.06
Bank of America Corp. FRN 19 - 09.05.26	1,096,000	EUR	1,109,516	1,035,939	0.05
Bank of America Corp. FRN 21 - 24.05.32	1,414,000	EUR	1,436,174	1,140,801	0.05
Bank of America Corp. 1.375% 15 - 26.03.25	400,000	EUR	411,533	388,924	0.02
Bank of America Corp. FRN 17 - 07.02.25	1,410,000	EUR	1,430,148	1,388,244	0.06
Bank of America Corp. FRN 19 - 09.05.30	1,091,000	EUR	1,124,987	953,501	0.04
Bank of America Corp. FRN 18 - 25.04.28	1,265,000	EUR	1,327,328	1,180,081	0.05
Bank of America Corp. FRN 17 - 04.05.27	1,330,000	EUR	1,388,273	1,268,847	0.06
Bank of America Corp. FRN 17 - 04.05.27	182,000	EUR	178,541	173,632	0.01
Bank of America Corp. FRN 22 - 27.10.26	1,668,000	EUR	1,662,337	1,615,041	0.07
Bank of America Corp. 2.375% 14 - 19.06.24	1,126,000	EUR	1,176,070	1,128,106	0.05
Bank of America Corp. FRN 22 - 27.04.33	1,668,000	EUR	1,656,493	1,544,018	0.07
Bank of America Corp. FRN 20 - 31.03.29	1,371,000	EUR	1,543,273	1,395,527	0.06
Bat Capital Corp. 1.125% 17 - 16.11.23	674,000	EUR	676,709	664,510	0.03
Baxter International Inc. 0.40% 19 - 15.05.24	160,000	EUR	159,690	155,723	0.01
Baxter International Inc. 0.40% 19 - 15.05.24	670,000	EUR	673,140	652,091	0.03
Baxter International Inc. 1.30% 17 - 30.05.25	673,000	EUR	687,418	654,688	0.03
Baxter International Inc. 1.30% 19 - 15.05.29	619,000	EUR	642,851	550,390	0.02
Baxter International Inc. 1.30% 19 - 15.05.29	29,000	EUR	29,269	25,786	0.00
Becton Dickinson and Co. Zero Coupon 21 - 13.08.23	392,000	EUR	392,642	385,281	0.02
Becton Dickinson and Co. 0.034% 21 - 13.08.25	410,000	EUR	409,413	379,890	0.02
Becton Dickinson and Co. 1.90% 16 - 15.12.26	455,000	EUR	474,652	435,581	0.02
Berkshire Hathaway Finance Corp. 1.50% 22 - 18.03.30	579,000	EUR	566,324	515,293	0.02
Berkshire Hathaway Finance Corp. 2.00% 22 - 18.03.34	818,000	EUR	809,380	699,406	0.03
Berkshire Hathaway Inc. Zero Coupon 20 - 12.03.25	835,000	EUR	832,077	791,822	0.04
Berkshire Hathaway Inc. 0.50% 21 - 15.01.41	496,000	EUR	462,066	286,991	0.01
Berkshire Hathaway Inc. 1.125% 15 - 16.03.27	200,000	EUR	199,130	187,436	0.01
Berkshire Hathaway Inc. 1.125% 15 - 16.03.27	1,165,000	EUR	1,204,076	1,091,815	0.05
Berkshire Hathaway Inc. 1.30% 16 - 15.03.24	884,000	EUR	901,291	880,367	0.04
Berkshire Hathaway Inc. 1.625% 15 - 16.03.35	875,000	EUR	938,003	702,389	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
Berkshire Hathaway Inc. 2.15% 16 - 15.03.28	200,000	EUR	221,045	194,246	0.01
Berkshire Hathaway Inc. 2.15% 16 - 15.03.28	600,000	EUR	647,963	582,738	0.03
Berry Global Inc. 1.00% 20 - 15.01.25	350,000	EUR	354,130	321,486	0.01
Berry Global Inc. 1.50% 20 - 15.01.27	395,000	EUR	400,900	344,037	0.02
BlackRock Inc. 1.25% 15 - 06.05.25	423,000	EUR	438,544	412,247	0.02
BlackRock Inc. 1.25% 15 - 06.05.25	200,000	EUR	195,096	194,916	0.01
Blackstone Holdings Finance Co. LLC 1.00% 16 - 05.10.26	634,000	EUR	629,276	584,066	0.03
Blackstone Holdings Finance Co. LLC 1.50% 19 - 10.04.29	600,000	EUR	635,444	524,598	0.02
Blackstone Holdings Finance Co. LLC 2.00% 15 - 19.05.25	300,000	EUR	315,411	295,044	0.01
Blackstone Holdings Finance Co. LLC 3.50% 22 - 01.06.34	476,000	EUR	468,543	444,446	0.02
Blackstone Private Credit Fund 1.75% 21 - 30.11.26	500,000	EUR	484,346	416,505	0.02
BMW US Capital LLC 1.00% 15 - 20.04.27	392,000	EUR	406,637	367,347	0.02
Booking Holdings Inc. 0.10% 21 - 08.03.25	900,000	EUR	902,242	847,998	0.04
Booking Holdings Inc. 0.50% 21 - 08.03.28	700,000	EUR	703,566	613,669	0.03
Booking Holdings Inc. 1.80% 15 - 03.03.27	1,058,000	EUR	1,117,057	1,012,612	0.04
Booking Holdings Inc. 2.375% 14 - 23.09.24	658,000	EUR	677,873	660,040	0.03
Booking Holdings Inc. 2.375% 14 - 23.09.24	399,000	EUR	417,449	400,237	0.02
BorgWarner Inc. 1.00% 21 - 19.05.31	989,000	EUR	973,175	728,428	0.03
Boston Scientific Corp. 0.625% 19 - 01.12.27	850,000	EUR	855,269	749,224	0.03
Bristol-Myers Squibb Co. 1.00% 15 - 15.05.25	450,000	EUR	450,333	438,840	0.02
Bristol-Myers Squibb Co. 1.75% 15 - 15.05.35	600,000	EUR	665,791	514,266	0.02
Brown-Forman Corp. 1.20% 16 - 07.07.26	219,000	EUR	212,813	207,194	0.01
Capital One Financial Corp. 0.80% 19 - 12.06.24	820,000	EUR	824,295	789,603	0.04
Capital One Financial Corp. 1.65% 19 - 12.06.29	500,000	EUR	498,038	420,875	0.02
Celanese US Holdings LLC 0.625% 21 - 10.09.28	608,000	EUR	606,408	469,546	0.02
Celanese US Holdings LLC 1.125% 16 - 26.09.23	441,000	EUR	446,197	430,209	0.02
Celanese US Holdings LLC 1.25% 17 - 11.02.25	122,000	EUR	123,975	114,962	0.00
Celanese US Holdings LLC 1.25% 17 - 11.02.25	144,000	EUR	145,778	135,693	0.01
Celanese US Holdings LLC 2.125% 18 - 01.03.27	399,000	EUR	416,517	355,062	0.02
Chubb INA Holdings Inc. 0.30% 19 - 15.12.24	740,000	EUR	741,653	707,603	0.03
Chubb INA Holdings Inc. 0.875% 19 - 15.06.27	500,000	EUR	511,968	456,520	0.02
Chubb INA Holdings Inc. 0.875% 19 - 15.12.29	600,000	EUR	591,003	508,794	0.02
Chubb INA Holdings Inc. 1.40% 19 - 15.06.31	550,000	EUR	579,993	468,165	0.02
Chubb INA Holdings Inc. 1.55% 18 - 15.03.28	840,000	EUR	880,935	776,370	0.03
Chubb INA Holdings Inc. 1.55% 18 - 15.03.28	100,000	EUR	105,874	92,425	0.00
Chubb INA Holdings Inc. 2.50% 18 - 15.03.38	868,000	EUR	1,000,261	726,247	0.03
Citigroup Inc. FRN 19 - 08.10.27	1,522,000	EUR	1,506,423	1,363,134	0.06
Citigroup Inc. 0.75% 16 - 26.10.23	1,627,000	EUR	1,639,385	1,606,858	0.07
Citigroup Inc. 1.25% 19 - 10.04.29	1,205,000	EUR	1,231,028	1,052,049	0.05
Citigroup Inc. FRN 20 - 06.07.26	1,647,000	EUR	1,663,737	1,568,718	0.07
Citigroup Inc. 1.50% 16 - 26.10.28	930,000	EUR	974,711	834,628	0.04
Citigroup Inc. FRN 18 - 24.07.26	1,725,000	EUR	1,762,835	1,653,033	0.07
Citigroup Inc. 1.625% 18 - 21.03.28	708,000	EUR	742,496	648,599	0.03
Citigroup Inc. 1.75% 15 - 28.01.25	1,126,000	EUR	1,169,030	1,106,171	0.05

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
Citigroup Inc. 2.125% 14 - 10.09.26	830,000	EUR	887,473	799,688	0.04
Citigroup Inc. 2.375% 14 - 22.05.24	898,000	EUR	935,602	900,865	0.04
Citigroup Inc. FRN 05 - 25.02.30	455,000	EUR	513,084	453,621	0.02
Coca-Cola Co. 0.125% 20 - 15.03.29	900,000	EUR	880,259	756,774	0.03
Coca-Cola Co. 0.125% 21 - 09.03.29	652,000	EUR	647,285	548,925	0.02
Coca-Cola Co. 0.375% 20 - 15.03.33	536,000	EUR	527,261	404,214	0.02
Coca-Cola Co. 0.40% 21 - 06.05.30	600,000	EUR	593,380	497,586	0.02
Coca-Cola Co. 0.50% 17 - 08.03.24	400,000	EUR	405,208	393,996	0.02
Coca-Cola Co. 0.50% 21 - 09.03.33	690,000	EUR	661,543	528,761	0.02
Coca-Cola Co. 0.75% 19 - 22.09.26	326,000	EUR	329,002	304,810	0.01
Coca-Cola Co. 0.80% 20 - 15.03.40	896,000	EUR	851,294	587,489	0.03
Coca-Cola Co. 0.95% 21 - 06.05.36	500,000	EUR	500,692	373,890	0.02
Coca-Cola Co. 1.00% 21 - 09.03.41	610,000	EUR	589,278	407,199	0.02
Coca-Cola Co. 1.10% 16 - 02.09.36	400,000	EUR	391,054	302,760	0.01
Coca-Cola Co. 1.125% 15 - 09.03.27	1,200,000	EUR	1,231,131	1,133,724	0.05
Coca-Cola Co. 1.125% 15 - 09.03.27	200,000	EUR	188,504	188,954	0.01
Coca-Cola Co. 1.125% 15 - 09.03.27	184,000	EUR	192,968	173,838	0.01
Coca-Cola Co. 1.25% 19 - 08.03.31	675,000	EUR	709,758	591,617	0.03
Coca-Cola Co. 1.625% 15 - 09.03.35	1,492,000	EUR	1,627,782	1,233,705	0.05
Coca-Cola Co. 1.875% 14 - 22.09.26	900,000	EUR	946,434	888,777	0.04
Colgate-Palmolive Co. 0.30% 21 - 10.11.29	426,000	EUR	428,070	365,240	0.02
Colgate-Palmolive Co. 0.50% 19 - 06.03.26	400,000	EUR	393,522	378,752	0.02
Colgate-Palmolive Co. 0.875% 19 - 12.11.39	410,000	EUR	364,861	279,300	0.01
Colgate-Palmolive Co. 1.375% 19 - 06.03.34	462,000	EUR	507,983	400,877	0.02
Comcast Corp. Zero Coupon 21 - 14.09.26	1,270,000	EUR	1,256,326	1,148,690	0.05
Comcast Corp. 0.25% 20 - 20.05.27	751,000	EUR	746,962	670,185	0.03
Comcast Corp. 0.25% 21 - 14.09.29	508,000	EUR	503,712	420,497	0.02
Comcast Corp. 0.75% 20 - 20.02.32	1,300,000	EUR	1,314,880	1,045,239	0.05
Comcast Corp. 1.25% 20 - 20.02.40	716,000	EUR	690,569	510,780	0.02
Computershare US Inc. 1.125% 21 - 07.10.31	500,000	EUR	468,750	398,200	0.02
Danaher Corp. 1.70% 20 - 30.03.24	968,000	EUR	986,709	968,629	0.04
Danaher Corp. 2.10% 20 - 30.09.26	838,000	EUR	874,356	824,408	0.04
Danaher Corp. 2.50% 20 - 30.03.30	725,000	EUR	813,031	698,327	0.03
Digital Euro Finco LLC 1.125% 19 - 09.04.28	505,000	EUR	482,154	425,604	0.02
Digital Euro Finco LLC 2.50% 19 - 16.01.26	1,082,000	EUR	1,145,264	1,040,927	0.05
Digital Euro Finco LLC 2.625% 16 - 15.04.24	600,000	EUR	625,028	596,928	0.03
Discovery Communications LLC 1.90% 15 - 19.03.27	606,000	EUR	632,663	567,810	0.03
Dover Corp. 0.75% 19 - 04.11.27	399,000	EUR	404,210	346,452	0.02
Dover Corp. 1.25% 16 - 09.11.26	528,000	EUR	542,574	479,994	0.02
Dover Corp. 1.25% 16 - 09.11.26	193,000	EUR	196,622	175,452	0.01
Dow Chemical Co. 0.50% 20 - 15.03.27	1,045,000	EUR	1,039,291	921,126	0.04
Dow Chemical Co. 1.125% 20 - 15.03.32	671,000	EUR	661,640	525,326	0.02
Dow Chemical Co. 1.125% 20 - 15.03.32	100,000	EUR	78,815	78,290	0.00
Dow Chemical Co. 1.875% 20 - 15.03.40	347,000	EUR	355,576	232,997	0.01
DXC Technology Co. 1.75% 18 - 15.01.26	550,000	EUR	557,078	517,698	0.02
Eastman Chemical Co. 1.875% 16 - 23.11.26	562,000	EUR	584,164	529,129	0.02
Ecolab Inc. 1.00% 16 - 15.01.24	690,000	EUR	696,839	680,568	0.03
Ecolab Inc. 2.625% 15 - 08.07.25	30,000	EUR	32,295	30,354	0.00

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
Ecolab Inc. 2.625% 15 - 08.07.25	300,000	EUR	322,342	303,537	0.01
Eli Lilly & Co. 0.50% 21 - 14.09.33	540,000	EUR	518,901	416,399	0.02
Eli Lilly & Co. 0.625% 19 - 01.11.31	677,000	EUR	670,028	561,883	0.02
Eli Lilly & Co. 1.125% 21 - 14.09.51	380,000	EUR	373,407	222,980	0.01
Eli Lilly & Co. 1.375% 21 - 14.09.61	611,000	EUR	526,314	338,916	0.01
Eli Lilly & Co. 1.625% 15 - 02.06.26	709,000	EUR	747,587	695,004	0.03
Eli Lilly & Co. 1.70% 19 - 01.11.49	1,050,000	EUR	1,131,017	729,162	0.03
Eli Lilly & Co. 2.125% 15 - 03.06.30	766,000	EUR	844,302	737,765	0.03
Emerson Electric Co. 0.375% 19 - 22.05.24	400,000	EUR	402,375	388,848	0.02
Emerson Electric Co. 1.25% 19 - 15.10.25	390,000	EUR	399,165	377,169	0.02
Emerson Electric Co. 2.00% 19 - 15.10.29	106,000	EUR	117,632	99,470	0.00
Emerson Electric Co. 2.00% 19 - 15.10.29	450,000	EUR	463,024	422,280	0.02
Equinix Inc. 0.25% 21 - 15.03.27	595,000	EUR	592,333	514,514	0.02
Equinix Inc. 1.00% 21 - 15.03.33	500,000	EUR	494,839	368,055	0.02
Equitable Financial Life Global Funding 0.60% 21 - 16.06.28	398,000	EUR	398,069	344,473	0.02
Euronet Worldwide Inc. 1.375% 19 - 22.05.26	499,000	EUR	495,469	436,091	0.02
Exxon Mobil Corp. 0.142% 20 - 26.06.24	1,413,000	EUR	1,418,038	1,369,409	0.06
Exxon Mobil Corp. 0.524% 20 - 26.06.28	998,000	EUR	1,005,388	884,487	0.04
Exxon Mobil Corp. 0.835% 20 - 26.06.32	1,010,000	EUR	1,004,393	805,849	0.04
Exxon Mobil Corp. 1.408% 20 - 26.06.39	915,000	EUR	875,975	643,748	0.03
FedEx Corp. 0.45% 19 - 05.08.25	500,000	EUR	506,243	469,165	0.02
FedEx Corp. 0.45% 21 - 04.05.29	710,000	EUR	694,561	590,912	0.03
FedEx Corp. 0.95% 21 - 04.05.33	557,000	EUR	550,699	404,945	0.02
FedEx Corp. 1.30% 19 - 05.08.31	475,000	EUR	456,608	378,076	0.02
FedEx Corp. 1.625% 16 - 11.01.27	1,115,000	EUR	1,160,814	1,057,879	0.05
Fidelity National Information Services Inc. 0.625% 19 - 03.12.25	492,000	EUR	493,668	458,332	0.02
Fidelity National Information Services Inc. 1.00% 19 - 03.12.28	713,000	EUR	682,337	618,028	0.03
Fidelity National Information Services Inc. 1.10% 17 - 15.07.24	300,000	EUR	304,898	292,983	0.01
Fidelity National Information Services Inc. 1.10% 17 - 15.07.24	100,000	EUR	98,879	97,661	0.00
Fidelity National Information Services Inc. 1.50% 19 - 21.05.27	1,220,000	EUR	1,271,912	1,128,829	0.05
Fidelity National Information Services Inc. 2.00% 19 - 21.05.30	862,000	EUR	918,001	771,999	0.03
Fidelity National Information Services Inc. 2.95% 19 - 21.05.39	450,000	EUR	520,027	381,218	0.02
Fiserv Inc. 0.375% 19 - 01.07.23	447,000	EUR	448,165	441,001	0.02
Fiserv Inc. 0.375% 19 - 01.07.23	200,000	EUR	198,889	197,316	0.01
Fiserv Inc. 1.125% 19 - 01.07.27	400,000	EUR	395,401	365,164	0.02
Fiserv Inc. 1.625% 19 - 01.07.30	118,000	EUR	125,488	103,072	0.00
Fiserv Inc. 1.625% 19 - 01.07.30	401,000	EUR	428,133	350,269	0.02
General Electric Co. 0.875% 17 - 17.05.25	16,000	EUR	16,092	15,350	0.00
General Electric Co. 0.875% 17 - 17.05.25	884,000	EUR	881,857	848,092	0.04
General Electric Co. 1.50% 17 - 17.05.29	1,000,000	EUR	1,050,881	896,430	0.04

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
General Electric Co. 1.875% 15 - 28.05.27	450,000	EUR	483,987	426,861	0.02
General Electric Co. 2.125% 17 - 17.05.37	500,000	EUR	573,096	402,080	0.02
General Electric Co. 4.125% 05 - 19.09.35	100,000	EUR	122,222	93,276	0.00
General Electric Co. 4.125% 05 - 19.09.35	613,000	EUR	761,344	571,782	0.03
General Mills Inc. 0.125% 21 - 15.11.25	526,000	EUR	515,488	486,955	0.02
General Mills Inc. 0.45% 20 - 15.01.26	639,000	EUR	647,228	593,714	0.03
General Mills Inc. 1.50% 15 - 27.04.27	260,000	EUR	256,078	245,461	0.01
General Mills Inc. 1.50% 15 - 27.04.27	100,000	EUR	100,646	94,408	0.00
General Motors Financial Co. Inc. 0.60% 21 - 20.05.27	689,000	EUR	686,577	576,975	0.03
General Motors Financial Co. Inc. 0.65% 21 - 07.09.28	610,000	EUR	587,771	476,752	0.02
General Motors Financial Co. Inc. 0.85% 20 - 26.02.26	668,000	EUR	663,800	597,913	0.03
General Motors Financial Co. Inc. 0.955% 16 - 07.09.23	786,000	EUR	790,813	774,241	0.03
General Motors Financial Co. Inc. 1.00% 22 - 24.02.25	512,000	EUR	511,777	482,698	0.02
General Motors Financial Co. Inc. 1.694% 18 - 26.03.25	400,000	EUR	409,634	383,680	0.02
General Motors Financial Co. Inc. 2.20% 19 - 01.04.24	852,000	EUR	871,449	843,642	0.04
Goldman Sachs Group Inc. 0.125% 19 - 19.08.24	900,000	EUR	895,493	857,340	0.04
Goldman Sachs Group Inc. 0.25% 21 - 26.01.28	1,687,000	EUR	1,668,857	1,412,458	0.06
Goldman Sachs Group Inc. 0.75% 21 - 23.03.32	1,171,000	EUR	1,119,080	875,006	0.04
Goldman Sachs Group Inc. 0.875% 20 - 21.01.30	849,000	EUR	860,826	691,833	0.03
Goldman Sachs Group Inc. 0.875% 20 - 21.01.30	340,000	EUR	341,807	277,059	0.01
Goldman Sachs Group Inc. 0.875% 21 - 09.05.29	1,053,000	EUR	1,043,853	876,064	0.04
Goldman Sachs Group Inc. 1.00% 21 - 18.03.33	1,200,000	EUR	1,163,042	897,216	0.04
Goldman Sachs Group Inc. 1.25% 16 - 01.05.25	1,235,000	EUR	1,235,764	1,199,864	0.05
Goldman Sachs Group Inc. 1.25% 22 - 07.02.29	1,276,000	EUR	1,239,123	1,097,960	0.05
Goldman Sachs Group Inc. 1.375% 17 - 15.05.24	1,860,000	EUR	1,885,092	1,848,096	0.08
Goldman Sachs Group Inc. 1.625% 16 - 27.07.26	1,817,000	EUR	1,880,161	1,710,233	0.08
Goldman Sachs Group Inc. 2.00% 15 - 27.07.23	1,378,000	EUR	1,400,961	1,384,008	0.06
Goldman Sachs Group Inc. 2.00% 18 - 22.03.28	772,000	EUR	805,141	710,557	0.03
Goldman Sachs Group Inc. 2.00% 18 - 01.11.28	1,267,000	EUR	1,346,963	1,154,136	0.05
Goldman Sachs Group Inc. 2.125% 14 - 30.09.24	867,000	EUR	898,434	859,067	0.04
Goldman Sachs Group Inc. 2.875% 14 - 03.06.26	794,000	EUR	842,144	786,465	0.03
Goldman Sachs Group Inc. 3.00% 16 - 12.02.31	938,000	EUR	1,079,444	887,320	0.04
Goldman Sachs Group Inc. 3.375% 20 - 27.03.25	1,866,000	EUR	1,981,490	1,892,684	0.08
Harley-Davidson Financial Services Inc. 0.90% 19 - 19.11.24	614,000	EUR	614,865	579,432	0.03
Honeywell International Inc. Zero Coupon 20 - 10.03.24	453,000	EUR	449,316	440,379	0.02
Honeywell International Inc. 0.75% 20 - 10.03.32	393,000	EUR	383,828	320,692	0.01
Honeywell International Inc. 2.25% 16 - 22.02.28	535,000	EUR	571,277	517,725	0.02
Honeywell International Inc. 2.25% 16 - 22.02.28	150,000	EUR	165,973	145,157	0.01
Illinois Tool Works Inc. 0.25% 19 - 05.12.24	475,000	EUR	479,423	455,634	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
Illinois Tool Works Inc. 0.625% 19 - 05.12.27	283,000	EUR	284,903	252,184	0.01
Illinois Tool Works Inc. 1.00% 19 - 05.06.31	290,000	EUR	291,277	244,693	0.01
Illinois Tool Works Inc. 2.125% 15 - 22.05.30	575,000	EUR	637,681	541,247	0.02
Illinois Tool Works Inc. 3.00% 14 - 19.05.34	606,000	EUR	762,056	593,141	0.03
International Business Machines Corp. 0.30% 20 - 11.02.28	1,363,000	EUR	1,347,998	1,193,974	0.05
International Business Machines Corp. 0.65% 20 - 11.02.32	1,547,000	EUR	1,535,815	1,244,639	0.06
International Business Machines Corp. 0.875% 19 - 31.01.25	120,000	EUR	120,122	116,380	0.00
International Business Machines Corp. 0.875% 19 - 31.01.25	800,000	EUR	813,183	775,864	0.03
International Business Machines Corp. 0.875% 22 - 09.02.30	1,021,000	EUR	994,964	882,042	0.04
International Business Machines Corp. 0.95% 17 - 23.05.25	906,000	EUR	924,352	874,680	0.04
International Business Machines Corp. 1.125% 16 - 06.09.24	450,000	EUR	461,240	443,070	0.02
International Business Machines Corp. 1.125% 16 - 06.09.24	200,000	EUR	205,111	196,920	0.01
International Business Machines Corp. 1.20% 20 - 11.02.40	792,000	EUR	803,631	573,970	0.03
International Business Machines Corp. 1.25% 19 - 29.01.27	866,000	EUR	899,752	819,193	0.04
International Business Machines Corp. 1.25% 22 - 09.02.34	1,021,000	EUR	990,138	830,206	0.04
International Business Machines Corp. 1.50% 17 - 23.05.29	881,000	EUR	931,419	811,560	0.04
International Business Machines Corp. 1.75% 16 - 07.03.28	453,000	EUR	483,571	430,554	0.02
International Business Machines Corp. 1.75% 19 - 31.01.31	659,000	EUR	715,419	598,570	0.03
International Business Machines Corp. 1.75% 19 - 31.01.31	443,000	EUR	467,031	402,377	0.02
International Business Machines Corp. 2.875% 13 - 07.11.25	1,081,000	EUR	1,181,274	1,101,063	0.05
International Flavors & Fragrances Inc. 1.75% 16 - 14.03.24	350,000	EUR	359,213	347,302	0.02
International Flavors & Fragrances Inc. 1.80% 18 - 25.09.26	625,000	EUR	654,017	587,894	0.03
International Flavors & Fragrances Inc. 1.80% 18 - 25.09.26	200,000	EUR	212,259	188,126	0.01
Jefferies Group LLC 1.00% 19 - 19.07.24	450,000	EUR	456,924	434,988	0.02
Johnson & Johnson 0.65% 16 - 20.05.24	620,000	EUR	629,116	611,481	0.03
Johnson & Johnson 1.15% 16 - 20.11.28	810,000	EUR	833,549	758,686	0.03
Johnson & Johnson 1.65% 16 - 20.05.35	648,000	EUR	737,583	561,239	0.02
Johnson & Johnson 1.65% 16 - 20.05.35	700,000	EUR	769,543	606,277	0.03
JPMorgan Chase & Co. FRN 20 - 24.02.28	1,181,000	EUR	1,174,151	1,040,567	0.05

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
JPMorgan Chase & Co. FRN 21 - 17.02.33	1,508,000	EUR	1,430,678	1,157,405	0.05
JPMorgan Chase & Co. 0.625% 16 - 25.01.24	1,962,000	EUR	1,980,490	1,921,347	0.09
JPMorgan Chase & Co. FRN 19 - 25.07.31	748,000	EUR	732,121	623,181	0.03
JPMorgan Chase & Co. FRN 19 - 25.07.31	700,000	EUR	707,323	583,191	0.03
JPMorgan Chase & Co. FRN 19 - 04.11.32	1,667,000	EUR	1,680,351	1,351,570	0.06
JPMorgan Chase & Co. FRN 19 - 11.03.27	2,018,000	EUR	2,036,774	1,885,074	0.08
JPMorgan Chase & Co. 1.50% 15 - 27.01.25	1,416,000	EUR	1,447,656	1,388,105	0.06
JPMorgan Chase & Co. 1.50% 16 - 29.10.26	1,490,000	EUR	1,539,368	1,406,053	0.06
JPMorgan Chase & Co. FRN 17 - 18.05.28	2,029,000	EUR	2,114,654	1,888,553	0.08
JPMorgan Chase & Co. FRN 18 - 12.06.29	981,000	EUR	1,052,259	904,315	0.04
JPMorgan Chase & Co. FRN 22 - 23.03.30	2,393,000	EUR	2,402,066	2,189,092	0.10
JPMorgan Chase & Co. 2.875% 13 - 24.05.28	930,000	EUR	1,031,729	909,419	0.04
JPMorgan Chase & Co. 3.00% 14 - 19.02.26	981,000	EUR	1,064,242	991,094	0.04
Kellogg Co. 0.50% 21 - 20.05.29	103,000	EUR	102,268	87,003	0.00
Kellogg Co. 0.50% 21 - 20.05.29	100,000	EUR	87,905	84,469	0.00
Kellogg Co. 1.00% 16 - 17.05.24	300,000	EUR	302,164	295,224	0.01
Kellogg Co. 1.00% 16 - 17.05.24	200,000	EUR	204,169	196,816	0.01
Kellogg Co. 1.25% 15 - 10.03.25	400,000	EUR	410,474	390,164	0.02
Kimberly-Clark Corp. 0.625% 17 - 07.09.24	475,000	EUR	482,118	463,666	0.02
Kinder Morgan Inc. 2.25% 15 - 16.03.27	261,000	EUR	282,793	250,210	0.01
Kinder Morgan Inc. 2.25% 15 - 16.03.27	150,000	EUR	159,852	143,799	0.01
KKR Group Finance Co. V LLC 1.625% 19 - 22.05.29	629,000	EUR	658,622	531,285	0.02
Kraft Heinz Foods Co. 1.50% 16 - 24.05.24	526,000	EUR	530,943	518,910	0.02
Kraft Heinz Foods Co. 2.00% 15 - 30.06.23	818,000	EUR	826,788	819,104	0.04
Kraft Heinz Foods Co. 2.25% 16 - 25.05.28	1,197,000	EUR	1,216,054	1,123,839	0.05
Liberty Mutual Group Inc. 2.75% 16 - 04.05.26	650,000	EUR	695,448	648,154	0.03
Linde Inc. 1.20% 16 - 12.02.24	443,000	EUR	452,408	439,815	0.02
Linde Inc. 1.625% 14 - 01.12.25	456,000	EUR	483,990	444,468	0.02
ManpowerGroup Inc. 1.75% 18 - 22.06.26	507,000	EUR	520,476	486,010	0.02
Marsh & McLennan Cos Inc. 1.349% 19 - 21.09.26	457,000	EUR	449,127	431,170	0.02
Marsh & McLennan Cos Inc. 1.349% 19 - 21.09.26	100,000	EUR	100,632	94,348	0.00
Marsh & McLennan Cos Inc. 1.979% 19 - 21.03.30	500,000	EUR	545,671	452,915	0.02
Mastercard Inc. 1.00% 22 - 22.02.29	766,000	EUR	766,861	697,175	0.03
Mastercard Inc. 2.10% 15 - 01.12.27	772,000	EUR	840,150	766,812	0.03
McDonald's Corp. 0.25% 21 - 04.10.28	508,000	EUR	491,014	427,457	0.02
McDonald's Corp. 0.625% 17 - 29.01.24	700,000	EUR	701,420	688,863	0.03
McDonald's Corp. 0.875% 21 - 04.10.33	508,000	EUR	504,249	380,980	0.02
McDonald's Corp. 0.90% 19 - 15.06.26	500,000	EUR	514,298	469,575	0.02
McDonald's Corp. 1.00% 16 - 15.11.23	1,000,000	EUR	1,013,080	993,260	0.04
McDonald's Corp. 1.50% 17 - 28.11.29	400,000	EUR	411,566	358,488	0.02
McDonald's Corp. 1.60% 19 - 15.03.31	500,000	EUR	520,592	436,370	0.02
McDonald's Corp. 1.75% 16 - 03.05.28	700,000	EUR	718,556	660,191	0.03
McDonald's Corp. 1.875% 15 - 26.05.27	500,000	EUR	528,147	484,215	0.02
McDonald's Corp. 2.00% 13 - 01.06.23	300,000	EUR	304,954	302,526	0.01
McDonald's Corp. 2.375% 12 - 27.11.24	400,000	EUR	423,397	400,712	0.02
McDonald's Corp. 2.375% 22 - 31.05.29	667,000	EUR	662,166	633,450	0.03
McDonald's Corp. 2.625% 14 - 11.06.29	400,000	EUR	458,069	388,660	0.02
McDonald's Corp. 2.875% 13 - 17.12.25	400,000	EUR	435,492	403,120	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
McDonald's Corp. 3.00% 22 - 31.05.34	572,000	EUR	563,960	533,710	0.02
McKesson Corp. 1.50% 17 - 17.11.25	400,000	EUR	412,954	384,260	0.02
McKesson Corp. 1.50% 17 - 17.11.25	286,000	EUR	299,387	274,746	0.01
McKesson Corp. 1.625% 18 - 30.10.26	462,000	EUR	486,828	440,212	0.02
Merck & Co. Inc. 0.50% 16 - 02.11.24	463,000	EUR	469,991	450,244	0.02
Merck & Co. Inc. 1.375% 16 - 02.11.36	413,000	EUR	409,953	323,011	0.01
Merck & Co. Inc. 1.875% 14 - 15.10.26	466,000	EUR	492,704	458,111	0.02
Merck & Co. Inc. 1.875% 14 - 15.10.26	600,000	EUR	636,832	589,842	0.03
Merck & Co. Inc. 2.50% 14 - 15.10.34	400,000	EUR	464,885	370,560	0.02
Metropolitan Life Global Funding I 0.375% 19 - 09.04.24	960,000	EUR	967,039	937,642	0.04
Metropolitan Life Global Funding I 0.50% 21 - 25.05.29	604,000	EUR	595,736	515,780	0.02
Metropolitan Life Global Funding I 0.55% 20 - 16.06.27	390,000	EUR	399,718	351,456	0.02
Metropolitan Life Global Funding I 1.75% 22 - 25.05.25	476,000	EUR	477,214	470,207	0.02
Microsoft Corp. 2.625% 13 - 02.05.33	500,000	EUR	608,925	504,810	0.02
Microsoft Corp. 3.125% 13 - 06.12.28	1,576,000	EUR	1,861,193	1,655,021	0.07
MMS USA Holdings Inc. 0.625% 19 - 13.06.25	700,000	EUR	697,171	659,197	0.03
MMS USA Holdings Inc. 1.25% 19 - 13.06.28	700,000	EUR	727,523	619,451	0.03
MMS USA Holdings Inc. 1.75% 19 - 13.06.31	800,000	EUR	819,242	682,448	0.03
Molson Coors Beverage Co. 1.25% 16 - 15.07.24	849,000	EUR	856,105	822,061	0.04
Mondelez International Inc. 0.25% 21 - 17.03.28	818,000	EUR	788,030	704,535	0.03
Mondelez International Inc. 0.75% 21 - 17.03.33	500,000	EUR	493,987	375,560	0.02
Mondelez International Inc. 1.375% 21 - 17.03.41	600,000	EUR	597,065	381,840	0.02
Mondelez International Inc. 1.625% 15 - 08.03.27	500,000	EUR	524,437	476,045	0.02
Mondelez International Inc. 1.625% 15 - 08.03.27	273,000	EUR	284,098	259,921	0.01
Mondelez International Inc. 2.375% 15 - 06.03.35	350,000	EUR	393,985	297,094	0.01
Mondelez International Inc. 2.375% 15 - 06.03.35	100,000	EUR	114,803	84,884	0.00
Moody's Corp. 0.95% 19 - 25.02.30	828,000	EUR	837,114	714,291	0.03
Moody's Corp. 1.75% 15 - 09.03.27	420,000	EUR	448,835	403,057	0.02
Morgan Stanley FRN 21 - 29.10.27	1,668,000	EUR	1,645,171	1,482,869	0.07
Morgan Stanley FRN 20 - 26.10.29	1,746,000	EUR	1,714,161	1,463,480	0.07
Morgan Stanley FRN 21 - 07.02.31	1,546,000	EUR	1,524,092	1,236,614	0.06
Morgan Stanley FRN 19 - 26.07.24	1,568,000	EUR	1,572,738	1,544,684	0.07
Morgan Stanley FRN 21 - 29.04.33	1,769,000	EUR	1,734,637	1,393,671	0.06
Morgan Stanley FRN 17 - 23.10.26	1,014,000	EUR	1,035,266	962,367	0.04
Morgan Stanley 1.375% 16 - 27.10.26	1,425,000	EUR	1,473,347	1,331,206	0.06
Morgan Stanley 1.75% 15 - 30.01.25	1,436,000	EUR	1,488,954	1,407,223	0.06
Morgan Stanley 1.75% 16 - 11.03.24	1,359,000	EUR	1,395,965	1,350,642	0.06
Morgan Stanley 1.875% 17 - 27.04.27	1,814,000	EUR	1,902,559	1,703,836	0.08
Morgan Stanley FRN 22 - 08.05.26	1,529,000	EUR	1,529,663	1,499,735	0.07
Morgan Stanley FRN 22 - 07.05.32	1,429,000	EUR	1,439,277	1,355,021	0.06
Mylan Inc. 2.125% 18 - 23.05.25	500,000	EUR	511,844	478,490	0.02
Nasdaq Inc. 0.875% 20 - 13.02.30	523,000	EUR	523,160	423,959	0.02
Nasdaq Inc. 0.90% 21 - 30.07.33	521,000	EUR	490,593	382,049	0.02
Nasdaq Inc. 1.75% 19 - 28.03.29	720,000	EUR	762,865	638,064	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
National Grid North America Inc. 0.41% 22 - 20.01.26	420,000	EUR	419,139	384,875	0.02
National Grid North America Inc. 0.75% 18 - 08.08.23	599,000	EUR	603,435	591,099	0.03
National Grid North America Inc. 1.00% 17 - 12.07.24	300,000	EUR	304,625	291,969	0.01
National Grid North America Inc. 1.054% 22 - 20.01.31	560,000	EUR	541,319	455,650	0.02
Nestle Holdings Inc. 0.875% 17 - 18.07.25	766,000	EUR	784,465	745,578	0.03
New York Life Global Funding 0.25% 20 - 23.01.27	744,000	EUR	746,428	669,622	0.03
New York Life Global Funding 0.25% 21 - 04.10.28	610,000	EUR	607,659	524,569	0.02
Oracle Corp. 3.125% 13 - 10.07.25	901,000	EUR	985,109	914,551	0.04
Parker-Hannifin Corp. 1.125% 17 - 01.03.25	648,000	EUR	662,556	626,635	0.03
PepsiCo Inc. 0.25% 20 - 06.05.24	855,000	EUR	860,938	836,900	0.04
PepsiCo Inc. 0.40% 20 - 09.10.32	646,000	EUR	642,287	497,937	0.02
PepsiCo Inc. 0.50% 20 - 06.05.28	906,000	EUR	917,222	808,089	0.04
PepsiCo Inc. 0.75% 19 - 18.03.27	200,000	EUR	206,134	186,492	0.01
PepsiCo Inc. 0.75% 19 - 18.03.27	330,000	EUR	341,337	307,712	0.01
PepsiCo Inc. 0.75% 21 - 14.10.33	811,000	EUR	775,834	636,716	0.03
PepsiCo Inc. 0.875% 16 - 18.07.28	800,000	EUR	809,738	724,568	0.03
PepsiCo Inc. 0.875% 19 - 16.10.39	570,000	EUR	540,179	377,272	0.02
PepsiCo Inc. 1.05% 20 - 09.10.50	726,000	EUR	689,107	423,723	0.02
PepsiCo Inc. 1.125% 19 - 18.03.31	490,000	EUR	504,832	426,222	0.02
PepsiCo Inc. 2.625% 14 - 28.04.26	400,000	EUR	438,199	408,224	0.02
PerkinElmer Inc. 1.875% 16 - 19.07.26	502,000	EUR	516,143	472,723	0.02
Pfizer Inc. 1.00% 17 - 06.03.27	683,000	EUR	710,375	647,388	0.03
Philip Morris International Inc. 0.125% 19 - 03.08.26	150,000	EUR	149,089	130,245	0.01
Philip Morris International Inc. 0.125% 19 - 03.08.26	200,000	EUR	178,733	173,660	0.01
Philip Morris International Inc. 0.625% 17 - 08.11.24	427,000	EUR	428,717	407,623	0.02
Philip Morris International Inc. 0.80% 19 - 01.08.31	760,000	EUR	701,429	539,456	0.02
Philip Morris International Inc. 1.45% 19 - 01.08.39	740,000	EUR	713,004	417,885	0.02
Philip Morris International Inc. 1.875% 17 - 06.11.37	400,000	EUR	401,019	243,252	0.01
Philip Morris International Inc. 2.00% 16 - 09.05.36	483,000	EUR	509,978	321,485	0.01
Philip Morris International Inc. 2.75% 13 - 19.03.25	30,000	EUR	32,127	29,909	0.00
Philip Morris International Inc. 2.75% 13 - 19.03.25	700,000	EUR	745,825	697,872	0.03
Philip Morris International Inc. 2.875% 12 - 30.05.24	600,000	EUR	625,096	607,146	0.03
Philip Morris International Inc. 2.875% 14 - 03.03.26	979,000	EUR	1,060,118	955,700	0.04
Philip Morris International Inc. 2.875% 14 - 14.05.29	490,000	EUR	568,607	444,548	0.02
Philip Morris International Inc. 2.875% 14 - 14.05.29	100,000	EUR	108,244	90,724	0.00
Philip Morris International Inc. 3.125% 13 - 03.06.33	483,000	EUR	555,293	401,885	0.02
PPG Industries Inc. 0.875% 16 - 03.11.25	564,000	EUR	572,020	528,451	0.02
PPG Industries Inc. 1.40% 15 - 13.03.27	522,000	EUR	542,050	480,934	0.02
PPG Industries Inc. 1.875% 22 - 01.06.25	286,000	EUR	285,502	280,383	0.01
PPG Industries Inc. 2.75% 22 - 01.06.29	667,000	EUR	666,901	637,792	0.03
Procter & Gamble Co. 0.35% 21 - 05.05.30	520,000	EUR	519,333	440,279	0.02
Procter & Gamble Co. 0.50% 17 - 25.10.24	516,000	EUR	522,967	503,760	0.02
Procter & Gamble Co. 0.625% 18 - 30.10.24	690,000	EUR	699,297	674,751	0.03
Procter & Gamble Co. 0.90% 21 - 04.11.41	606,000	EUR	565,565	398,451	0.02
Procter & Gamble Co. 1.125% 15 - 02.11.23	438,000	EUR	446,033	437,124	0.02
Procter & Gamble Co. 1.125% 15 - 02.11.23	743,000	EUR	753,037	741,514	0.03
Procter & Gamble Co. 1.20% 18 - 30.10.28	620,000	EUR	656,978	579,675	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
Procter & Gamble Co. 1.25% 17 - 25.10.29	500,000	EUR	519,055	463,000	0.02
Procter & Gamble Co. 1.875% 18 - 30.10.38	150,000	EUR	173,802	125,340	0.01
Procter & Gamble Co. 1.875% 18 - 30.10.38	300,000	EUR	333,775	250,680	0.01
Procter & Gamble Co. 4.875% 07 - 11.05.27	182,000	EUR	222,344	203,754	0.01
Procter & Gamble Co. 4.875% 07 - 11.05.27	898,000	EUR	1,103,532	1,005,338	0.04
Prologis Euro Finance LLC 0.25% 19 - 10.09.27	644,000	EUR	635,266	552,082	0.02
Prologis Euro Finance LLC 0.375% 20 - 06.02.28	545,000	EUR	544,917	464,672	0.02
Prologis Euro Finance LLC 0.50% 21 - 16.02.32	767,000	EUR	754,150	564,688	0.02
Prologis Euro Finance LLC 0.625% 19 - 10.09.31	679,000	EUR	662,755	518,566	0.02
Prologis Euro Finance LLC 1.00% 20 - 06.02.35	281,000	EUR	263,135	196,259	0.01
Prologis Euro Finance LLC 1.00% 20 - 06.02.35	300,000	EUR	289,910	209,529	0.01
Prologis Euro Finance LLC 1.00% 21 - 16.02.41	493,000	EUR	407,048	292,738	0.01
Prologis Euro Finance LLC 1.00% 22 - 08.02.29	450,000	EUR	419,675	384,489	0.02
Prologis Euro Finance LLC 1.50% 19 - 10.09.49	490,000	EUR	479,607	277,129	0.01
Prologis Euro Finance LLC 1.50% 22 - 08.02.34	766,000	EUR	741,123	581,095	0.03
Prologis Euro Finance LLC 1.875% 18 - 05.01.29	710,000	EUR	758,970	645,496	0.03
Prologis LP 3.00% 14 - 02.06.26	300,000	EUR	329,409	302,073	0.01
Public Storage 0.50% 21 - 09.09.30	811,000	EUR	796,597	634,453	0.03
Public Storage 0.875% 20 - 24.01.32	324,000	EUR	324,042	251,874	0.01
PVH Corp. 3.125% 17 - 15.12.27	550,000	EUR	588,140	518,529	0.02
PVH Corp. 3.625% 16 - 15.07.24	483,000	EUR	505,607	487,719	0.02
Raytheon Technologies Corp. 2.15% 18 - 18.05.30	405,000	EUR	444,644	360,592	0.02
RELX Capital Inc. 1.30% 15 - 12.05.25	367,000	EUR	378,300	356,577	0.02
Southern Co. FRN 21 - 15.09.81	1,262,000	EUR	1,217,695	865,391	0.04
Southern Power Co. 1.85% 16 - 20.06.26	198,000	EUR	211,237	190,017	0.01
Southern Power Co. 1.85% 16 - 20.06.26	100,000	EUR	106,134	95,968	0.00
Stryker Corp. 0.25% 19 - 03.12.24	811,000	EUR	810,816	773,921	0.03
Stryker Corp. 0.75% 19 - 01.03.29	694,000	EUR	701,261	592,044	0.03
Stryker Corp. 1.00% 19 - 03.12.31	771,000	EUR	763,043	618,805	0.03
Stryker Corp. 1.125% 18 - 30.11.23	592,000	EUR	602,421	587,714	0.03
Stryker Corp. 2.125% 18 - 30.11.27	780,000	EUR	833,324	745,859	0.03
Stryker Corp. 2.625% 18 - 30.11.30	557,000	EUR	639,388	524,900	0.02
Sysco Corp. 1.25% 16 - 23.06.23	316,000	EUR	317,958	313,368	0.01
Thermo Fisher Scientific Inc. 0.125% 19 - 01.03.25	500,000	EUR	496,189	475,650	0.02
Thermo Fisher Scientific Inc. 0.50% 19 - 01.03.28	750,000	EUR	754,394	665,925	0.03
Thermo Fisher Scientific Inc. 0.75% 16 - 12.09.24	700,000	EUR	699,460	684,348	0.03
Thermo Fisher Scientific Inc. 0.75% 16 - 12.09.24	398,000	EUR	403,992	389,101	0.02
Thermo Fisher Scientific Inc. 0.875% 19 - 01.10.31	798,000	EUR	803,218	667,280	0.03
Thermo Fisher Scientific Inc. 1.375% 16 - 12.09.28	500,000	EUR	519,078	464,295	0.02
Thermo Fisher Scientific Inc. 1.40% 17 - 23.01.26	400,000	EUR	404,685	387,028	0.02
Thermo Fisher Scientific Inc. 1.40% 17 - 23.01.26	200,000	EUR	209,101	193,514	0.01
Thermo Fisher Scientific Inc. 1.45% 17 - 16.03.27	600,000	EUR	618,629	573,054	0.03
Thermo Fisher Scientific Inc. 1.50% 19 - 01.10.39	875,000	EUR	890,424	628,854	0.03
Thermo Fisher Scientific Inc. 1.75% 20 - 15.04.27	514,000	EUR	524,666	496,216	0.02
Thermo Fisher Scientific Inc. 1.875% 19 - 01.10.49	566,000	EUR	579,759	386,391	0.02
Thermo Fisher Scientific Inc. 1.875% 19 - 01.10.49	400,000	EUR	421,868	273,068	0.01
Thermo Fisher Scientific Inc. 1.95% 17 - 24.07.29	630,000	EUR	675,971	599,899	0.03
Thermo Fisher Scientific Inc. 2.00% 14 - 15.04.25	600,000	EUR	629,808	598,740	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
Thermo Fisher Scientific Inc. 2.375% 20 - 15.04.32	578,000	EUR	634,309	546,701	0.02
Thermo Fisher Scientific Inc. 2.875% 17 - 24.07.37	449,000	EUR	524,149	408,954	0.02
Thermo Fisher Scientific Inc. 2.875% 17 - 24.07.37	162,000	EUR	187,147	147,551	0.01
Toyota Motor Credit Corp. 0.125% 21 - 05.11.27	980,000	EUR	972,923	844,476	0.04
Toyota Motor Credit Corp. 0.25% 20 - 16.07.26	1,066,000	EUR	1,072,971	968,632	0.04
Toyota Motor Credit Corp. 0.625% 17 - 21.11.24	460,000	EUR	466,218	445,068	0.02
United Parcel Service Inc. 0.375% 17 - 15.11.23	655,000	EUR	657,662	645,365	0.03
United Parcel Service Inc. 1.00% 16 - 15.11.28	200,000	EUR	209,591	179,622	0.01
United Parcel Service Inc. 1.50% 17 - 15.11.32	650,000	EUR	702,211	560,111	0.02
United Parcel Service Inc. 1.625% 15 - 15.11.25	587,000	EUR	616,246	573,182	0.03
US Bancorp 0.85% 17 - 07.06.24	1,091,000	EUR	1,103,533	1,059,230	0.05
Utah Acquisition Sub Inc. 2.25% 16 - 22.11.24	1,055,000	EUR	1,077,458	1,024,500	0.05
Utah Acquisition Sub Inc. 3.125% 16 - 22.11.28	792,000	EUR	859,599	717,021	0.03
Verizon Communications Inc. 0.375% 21 - 22.03.29	980,000	EUR	974,676	832,314	0.04
Verizon Communications Inc. 0.75% 21 - 22.03.32	890,000	EUR	870,752	704,640	0.03
Verizon Communications Inc. 0.875% 16 - 02.04.25	648,000	EUR	658,623	628,016	0.03
Verizon Communications Inc. 0.875% 16 - 02.04.25	250,000	EUR	253,370	242,290	0.01
Verizon Communications Inc. 0.875% 19 - 08.04.27	755,000	EUR	763,396	695,030	0.03
Verizon Communications Inc. 0.875% 19 - 08.04.27	478,000	EUR	483,613	440,032	0.02
Verizon Communications Inc. 0.875% 19 - 19.03.32	744,000	EUR	734,003	601,107	0.03
Verizon Communications Inc. 1.125% 21 - 19.09.35	736,000	EUR	679,254	560,067	0.02
Verizon Communications Inc. 1.25% 19 - 08.04.30	1,162,000	EUR	1,208,341	1,023,989	0.05
Verizon Communications Inc. 1.30% 20 - 18.05.33	1,377,000	EUR	1,390,138	1,133,767	0.05
Verizon Communications Inc. 1.375% 16 - 02.11.28	842,000	EUR	877,467	771,331	0.03
Verizon Communications Inc. 1.375% 16 - 02.11.28	250,000	EUR	262,187	229,018	0.01
Verizon Communications Inc. 1.375% 17 - 27.10.26	1,240,000	EUR	1,293,483	1,184,460	0.05
Verizon Communications Inc. 1.50% 19 - 19.09.39	448,000	EUR	417,740	326,189	0.01
Verizon Communications Inc. 1.625% 14 - 01.03.24	626,000	EUR	642,618	627,509	0.03
Verizon Communications Inc. 1.85% 20 - 18.05.40	751,000	EUR	773,602	568,139	0.03
Verizon Communications Inc. 1.875% 17 - 26.10.29	650,000	EUR	698,846	605,995	0.03
Verizon Communications Inc. 2.625% 14 - 01.12.31	963,000	EUR	1,104,379	921,899	0.04
Verizon Communications Inc. 2.875% 17 - 15.01.38	550,000	EUR	662,019	498,987	0.02
Verizon Communications Inc. 2.875% 17 - 15.01.38	900,000	EUR	1,042,830	816,525	0.04
Verizon Communications Inc. 3.25% 14 - 17.02.26	1,100,000	EUR	1,215,404	1,138,709	0.05
Verizon Communications Inc. 3.25% 14 - 17.02.26	100,000	EUR	105,503	103,519	0.00
VF Corp. 0.25% 20 - 25.02.28	499,000	EUR	496,259	424,829	0.02
VF Corp. 0.625% 16 - 20.09.23	254,000	EUR	256,175	250,848	0.01
VF Corp. 0.625% 16 - 20.09.23	500,000	EUR	500,190	493,795	0.02
VF Corp. 0.625% 20 - 25.02.32	575,000	EUR	527,761	441,732	0.02
Visa Inc. 1.50% 22 - 15.06.26	1,286,000	EUR	1,276,003	1,258,081	0.06
Visa Inc. 2.00% 22 - 15.06.29	953,000	EUR	945,716	919,912	0.04
Visa Inc. 2.375% 22 - 15.06.34	619,000	EUR	609,850	582,052	0.03
Walgreens Boots Alliance Inc. 2.125% 14 - 20.11.26	157,000	EUR	162,634	151,854	0.01
Walgreens Boots Alliance Inc. 2.125% 14 - 20.11.26	450,000	EUR	471,812	435,249	0.02
Walmart Inc. 2.55% 14 - 08.04.26	549,000	EUR	587,432	554,693	0.02
Walmart Inc. 4.875% 09 - 21.09.29	716,000	EUR	926,306	806,452	0.04
Walmart Inc. 4.875% 09 - 21.09.29	310,000	EUR	412,965	349,162	0.02
Wells Fargo & Co. 0.50% 19 - 26.04.24	931,000	EUR	933,772	901,618	0.04

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
Wells Fargo & Co. 0.625% 19 - 25.03.30	976,000	EUR	960,701	780,683	0.03
Wells Fargo & Co. 0.625% 20 - 14.08.30	964,000	EUR	918,603	762,881	0.03
Wells Fargo & Co. 1.00% 16 - 02.02.27	1,620,000	EUR	1,612,073	1,461,920	0.07
Wells Fargo & Co. 1.00% 16 - 02.02.27	300,000	EUR	300,571	270,726	0.01
Wells Fargo & Co. FRN 20 - 04.05.25	1,318,000	EUR	1,336,683	1,286,236	0.06
Wells Fargo & Co. FRN 20 - 04.05.25	200,000	EUR	201,894	195,180	0.01
Wells Fargo & Co. 1.375% 16 - 26.10.26	1,912,000	EUR	1,979,559	1,766,784	0.08
Wells Fargo & Co. 1.50% 17 - 24.05.27	1,421,000	EUR	1,475,955	1,306,027	0.06
Wells Fargo & Co. 1.625% 15 - 02.06.25	1,150,000	EUR	1,194,225	1,109,451	0.05
Wells Fargo & Co. FRN 20 - 04.05.30	1,406,000	EUR	1,460,421	1,250,623	0.06
Wells Fargo & Co. 2.00% 15 - 27.04.26	756,000	EUR	771,907	723,038	0.03
Wells Fargo & Co. 2.00% 15 - 27.04.26	700,000	EUR	745,880	669,480	0.03
Wells Fargo & Co. 2.125% 14 - 04.06.24	820,000	EUR	847,249	815,933	0.04
Westlake Corp. 1.625% 19 - 17.07.29	600,000	EUR	620,674	506,736	0.02
Worley US Finance Sub Ltd. 0.875% 21 - 09.06.26	600,000	EUR	595,692	537,258	0.02
Zimmer Biomet Holdings Inc. 1.164% 19 - 15.11.27	414,000	EUR	422,957	362,888	0.02
Zimmer Biomet Holdings Inc. 2.425% 16 - 13.12.26	405,000	EUR	434,690	391,449	0.02
			401,107,225	354,817,643	15.85
Total - Bonds			2,495,797,547	2,214,498,059	98.93
Total Transferable securities and money market instruments admitted to an official stock exchange listing			2,505,307,569	2,224,007,796	99.36
TOTAL INVESTMENT PORTFOLIO			2,505,307,569	2,224,007,796	99.36
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				2,238,868,350	100.02

^(A) Any duplicate securities appearing herein with the same name are either quoted on different stock exchanges or have different ISINs.

Xtrackers II

Xtrackers II GERMANY GOVERNMENT BOND UCITS ETF

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds					
Germany					
Bundesrepublik Deutschland Zero Coupon 16 - 15.08.26	6,192,339	EUR	6,194,098	5,955,792	2.29
Bundesrepublik Deutschland Zero Coupon 18 - 13.10.23	3,883,000	EUR	3,898,877	3,866,225	1.49
Bundesrepublik Deutschland Zero Coupon 19 - 05.04.24	4,933,000	EUR	4,954,585	4,888,258	1.88
Bundesrepublik Deutschland Zero Coupon 19 - 18.10.24	4,723,000	EUR	4,750,020	4,642,520	1.79
Bundesrepublik Deutschland Zero Coupon 19 - 15.08.29	5,573,000	EUR	5,547,139	5,121,810	1.97
Bundesrepublik Deutschland Zero Coupon 19 - 15.08.50	6,402,000	EUR	5,604,663	4,080,827	1.57
Bundesrepublik Deutschland Zero Coupon 20 - 15.02.30	5,248,000	EUR	5,240,210	4,785,809	1.84
Bundesrepublik Deutschland Zero Coupon 20 - 11.04.25	4,198,000	EUR	4,228,664	4,106,526	1.58
Bundesrepublik Deutschland Zero Coupon 20 - 15.05.35	4,723,000	EUR	4,545,689	3,867,192	1.49
Bundesrepublik Deutschland Zero Coupon 20 - 15.11.27	4,618,000	EUR	4,631,149	4,360,916	1.68
Bundesrepublik Deutschland Zero Coupon 20 - 15.08.30	6,804,000	EUR	6,747,296	6,150,816	2.37
Bundesrepublik Deutschland Zero Coupon 20 - 10.10.25	5,248,000	EUR	5,285,793	5,102,893	1.96
Bundesrepublik Deutschland Zero Coupon 20 - 15.08.30	1,524,000	EUR	1,530,609	1,380,043	0.53
Bundesrepublik Deutschland Zero Coupon 20 - 10.10.25	1,050,000	EUR	1,060,260	1,023,036	0.39
Bundesrepublik Deutschland Zero Coupon 21 - 15.02.31	5,258,000	EUR	5,197,801	4,706,751	1.81
Bundesrepublik Deutschland Zero Coupon 21 - 10.04.26	5,248,000	EUR	5,269,990	5,070,040	1.95
Bundesrepublik Deutschland Zero Coupon 21 - 15.05.36	5,248,000	EUR	4,938,912	4,220,337	1.62
Bundesrepublik Deutschland Zero Coupon 21 - 15.11.28	5,038,000	EUR	5,018,015	4,687,406	1.80
Bundesrepublik Deutschland Zero Coupon 21 - 15.08.50	1,259,000	EUR	1,071,517	804,713	0.31
Bundesrepublik Deutschland Zero Coupon 21 - 16.06.23	3,240,000	EUR	3,255,254	3,230,183	1.24
Bundesrepublik Deutschland Zero Coupon 21 - 15.08.31	6,590,000	EUR	6,404,590	5,840,915	2.25
Bundesrepublik Deutschland Zero Coupon 21 - 09.10.26	5,038,000	EUR	5,057,331	4,829,024	1.86
Bundesrepublik Deutschland Zero Coupon 21 - 15.09.23	3,359,000	EUR	3,375,093	3,343,582	1.29
Bundesrepublik Deutschland Zero Coupon 21 - 15.08.52	3,044,000	EUR	2,443,294	1,868,559	0.72

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II GERMANY GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Germany (continued)					
Bundesrepublik Deutschland Zero Coupon 21 - 15.08.31	1,547,000	EUR	1,514,678	1,374,223	0.53
Bundesrepublik Deutschland Zero Coupon 21 - 15.12.23	3,149,000	EUR	3,166,401	3,131,208	1.21
Bundesrepublik Deutschland Zero Coupon 22 - 15.02.32	5,098,000	EUR	4,764,856	4,470,181	1.72
Bundesrepublik Deutschland Zero Coupon 22 - 16.04.27	3,988,000	EUR	3,898,881	3,796,815	1.46
Bundesrepublik Deutschland Zero Coupon 22 - 15.03.24	4,093,000	EUR	4,087,367	4,056,490	1.56
Bundesrepublik Deutschland 0.20% 22 - 14.06.24	1,160,000	EUR	1,153,512	1,149,374	0.44
Bundesrepublik Deutschland 0.25% 17 - 15.02.27	6,401,943	EUR	6,475,585	6,186,261	2.38
Bundesrepublik Deutschland 0.25% 18 - 15.08.28	5,353,000	EUR	5,404,557	5,071,165	1.95
Bundesrepublik Deutschland 0.25% 19 - 15.02.29	5,563,000	EUR	5,631,900	5,241,570	2.02
Bundesrepublik Deutschland 0.50% 15 - 15.02.25	5,772,975	EUR	5,873,426	5,733,719	2.21
Bundesrepublik Deutschland 0.50% 16 - 15.02.26	6,401,943	EUR	6,536,102	6,312,380	2.43
Bundesrepublik Deutschland 0.50% 17 - 15.08.27	6,192,339	EUR	6,345,882	6,020,254	2.32
Bundesrepublik Deutschland 0.50% 18 - 15.02.28	5,352,611	EUR	5,490,879	5,175,868	1.99
Bundesrepublik Deutschland 1.00% 14 - 15.08.24	4,722,802	EUR	4,844,362	4,751,092	1.83
Bundesrepublik Deutschland 1.00% 15 - 15.08.25	5,772,975	EUR	5,973,263	5,798,838	2.23
Bundesrepublik Deutschland 1.00% 22 - 15.05.38	773,000	EUR	745,776	705,517	0.27
Bundesrepublik Deutschland 1.25% 17 - 15.08.48	6,297,599	EUR	7,436,081	5,796,877	2.23
Bundesrepublik Deutschland 1.50% 14 - 15.05.24	4,822,802	EUR	4,975,516	4,904,404	1.89
Bundesrepublik Deutschland 1.75% 14 - 15.02.24	4,722,802	EUR	4,879,373	4,818,391	1.85
Bundesrepublik Deutschland 2.00% 13 - 15.08.23	4,722,802	EUR	4,849,691	4,808,049	1.85
Bundesrepublik Deutschland 2.50% 12 - 04.07.44	5,982,339	EUR	8,449,340	6,963,084	2.68
Bundesrepublik Deutschland 2.50% 14 - 15.08.46	6,611,878	EUR	9,524,625	7,793,090	3.00
Bundesrepublik Deutschland 3.25% 10 - 04.07.42	4,091,837	EUR	6,255,426	5,228,427	2.01
Bundesrepublik Deutschland 4.00% 05 - 04.01.37	5,796,975	EUR	8,737,164	7,599,950	2.93
Bundesrepublik Deutschland 4.25% 07 - 04.07.39	3,910,074	EUR	6,317,210	5,425,971	2.09
Bundesrepublik Deutschland 4.75% 98 - 04.07.28	2,886,338	EUR	3,685,151	3,496,625	1.35
Bundesrepublik Deutschland 4.75% 03 - 04.07.34	5,123,007	EUR	7,798,165	6,972,617	2.68
Bundesrepublik Deutschland 4.75% 08 - 04.07.40	3,190,000	EUR	5,666,736	4,725,187	1.82
Bundesrepublik Deutschland 4.75% 08 - 04.07.40	1,129,438	EUR	1,827,217	1,672,980	0.64
Bundesrepublik Deutschland 5.50% 00 - 04.01.31	4,551,042	EUR	6,590,285	6,099,215	2.35
Bundesrepublik Deutschland 5.625% 98 - 04.01.28	3,568,376	EUR	4,665,020	4,434,992	1.71
Bundesrepublik Deutschland 6.25% 94 - 04.01.24	2,676,734	EUR	2,946,436	2,912,875	1.12

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II GERMANY GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Germany (continued)					
Bundesrepublik Deutschland 6.25% 00 - 04.01.30	2,466,971	EUR	3,605,781	3,357,942	1.29
Bundesrepublik Deutschland 6.50% 97 - 04.07.27	2,886,338	EUR	3,815,950	3,649,197	1.41
			280,183,443	257,569,001	99.13
Total - Bonds			280,183,443	257,569,001	99.13
Total Transferable securities and money market instruments admitted to an official stock exchange listing			280,183,443	257,569,001	99.13
TOTAL INVESTMENT PORTFOLIO			280,183,443	257,569,001	99.13
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				259,783,873	99.98

^(A) Any duplicate securities appearing herein with the same name are either quoted on different stock exchanges or have different ISINs.

Xtrackers II

Xtrackers II GERMANY GOVERNMENT BOND 1-3 UCITS ETF

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Germany					
Bundesrepublik Deutschland Zero Coupon 18 - 13.10.23	1,730,000	EUR	1,742,211	1,722,526	6.36
Bundesrepublik Deutschland Zero Coupon 19 - 05.04.24	2,200,000	EUR	2,215,898	2,180,046	8.05
Bundesrepublik Deutschland Zero Coupon 19 - 18.10.24	2,106,000	EUR	2,119,444	2,070,114	7.64
Bundesrepublik Deutschland Zero Coupon 20 - 11.04.25	1,878,000	EUR	1,854,467	1,837,078	6.78
Bundesrepublik Deutschland Zero Coupon 21 - 16.06.23	1,493,000	EUR	1,500,498	1,488,476	5.50
Bundesrepublik Deutschland Zero Coupon 21 - 15.09.23	1,496,000	EUR	1,504,571	1,489,133	5.50
Bundesrepublik Deutschland Zero Coupon 21 - 15.12.23	1,405,000	EUR	1,413,891	1,397,062	5.16
Bundesrepublik Deutschland Zero Coupon 22 - 15.03.24	1,827,000	EUR	1,828,555	1,810,703	6.69
Bundesrepublik Deutschland 0.20% 22 - 14.06.24	560,000	EUR	556,868	554,870	2.05
Bundesrepublik Deutschland 0.50% 15 - 15.02.25	2,577,000	EUR	2,626,033	2,559,477	9.45
Bundesrepublik Deutschland 1.00% 14 - 15.08.24	2,107,000	EUR	2,169,550	2,119,621	7.83
Bundesrepublik Deutschland 1.50% 14 - 15.05.24	2,107,000	EUR	2,182,252	2,142,651	7.91
Bundesrepublik Deutschland 1.75% 14 - 15.02.24	2,107,000	EUR	2,182,622	2,149,646	7.94
Bundesrepublik Deutschland 2.00% 13 - 15.08.23	2,103,000	EUR	2,163,452	2,140,959	7.91
Bundesrepublik Deutschland 6.25% 94 - 04.01.24	1,192,000	EUR	1,314,839	1,297,158	4.79
			27,375,151	26,959,520	99.56
Total - Bonds			27,375,151	26,959,520	99.56
Total Transferable securities and money market instruments admitted to an official stock exchange listing			27,375,151	26,959,520	99.56
TOTAL INVESTMENT PORTFOLIO			27,375,151	26,959,520	99.56
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				27,073,940	99.99

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Shares					
Ireland					
Deutsche Global Liquidity Series PLC - Managed Euro Fund	307	EUR	2,979,160	2,979,071	0.19
			2,979,160	2,979,071	0.19
Total - Shares			2,979,160	2,979,071	0.19
Bonds					
Australia					
Aurizon Network Pty Ltd. 2.00% 14 - 18.09.24	530,000	EUR	536,931	523,916	0.03
Aurizon Network Pty Ltd. 3.125% 16 - 01.06.26	530,000	EUR	552,249	531,908	0.03
Australia & New Zealand Banking Group Ltd. FRN 21 - 05.05.31	688,000	EUR	680,324	595,237	0.04
Australia & New Zealand Banking Group Ltd. 0.75% 16 - 29.09.26	890,000	EUR	906,799	827,202	0.05
Australia & New Zealand Banking Group Ltd. FRN 19 - 21.11.29	887,000	EUR	891,889	833,798	0.05
Australia Pacific Airports Melbourne Pty Ltd. 1.75% 14 - 15.10.24	300,000	EUR	307,055	295,875	0.02
Australia Pacific Airports Melbourne Pty Ltd. 3.125% 13 - 26.09.23	600,000	EUR	618,965	610,620	0.04
Brambles Finance Ltd. 2.375% 14 - 12.06.24	500,000	EUR	520,003	496,650	0.03
CIMIC Finance Ltd. 1.50% 21 - 28.05.29	630,000	EUR	619,824	452,119	0.03
Commonwealth Bank of Australia 1.125% 18 - 18.01.28	200,000	EUR	210,412	184,684	0.01
Commonwealth Bank of Australia 1.125% 18 - 18.01.28	300,000	EUR	323,814	277,026	0.02
Commonwealth Bank of Australia FRN 17 - 03.10.29	878,000	EUR	901,410	844,478	0.05
Goodman Australia Finance Pty Ltd. 1.375% 17 - 27.09.25	450,000	EUR	457,796	422,033	0.03
National Australia Bank Ltd. 0.25% 19 - 20.05.24	620,000	EUR	621,443	602,094	0.04
National Australia Bank Ltd. 0.625% 16 - 10.11.23	393,000	EUR	397,349	387,526	0.02
National Australia Bank Ltd. 0.625% 17 - 18.09.24	450,000	EUR	455,417	436,604	0.03
National Australia Bank Ltd. 0.625% 18 - 30.08.23	620,000	EUR	625,609	615,071	0.04
National Australia Bank Ltd. 1.125% 19 - 20.05.31	451,000	EUR	453,492	385,470	0.02
National Australia Bank Ltd. 1.25% 16 - 18.05.26	880,000	EUR	907,751	843,163	0.05
National Australia Bank Ltd. 1.375% 18 - 30.08.28	1,000,000	EUR	1,067,375	917,280	0.06
National Australia Bank Ltd. 1.375% 18 - 30.08.28	100,000	EUR	103,914	91,728	0.01
National Australia Bank Ltd. 2.125% 22 - 24.05.28	890,000	EUR	882,978	857,933	0.05
Scentre Group Trust 1 2.25% 14 - 16.07.24	500,000	EUR	516,945	496,740	0.03
Scentre Group Trust 1 Via Scentre Group Trust 2 1.45% 19 - 28.03.29	400,000	EUR	394,665	337,376	0.02
Scentre Group Trust 1 Via Scentre Group Trust 2 1.75% 18 - 11.04.28	450,000	EUR	466,608	401,787	0.03
Scentre Group Trust 2 3.25% 13 - 11.09.23	500,000	EUR	519,128	506,750	0.03
Stockland Trust 1.625% 18 - 27.04.26	300,000	EUR	304,042	281,052	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Australia (continued)					
Sydney Airport Finance Co. Pty Ltd. 1.75% 18 - 26.04.28	527,000	EUR	550,392	492,392	0.03
Sydney Airport Finance Co. Pty Ltd. 2.75% 14 - 23.04.24	700,000	EUR	727,551	707,539	0.05
Telstra Corp. Ltd. 1.00% 20 - 23.04.30	433,000	EUR	447,272	376,169	0.02
Telstra Corp. Ltd. 1.125% 16 - 14.04.26	800,000	EUR	829,127	764,232	0.05
Telstra Corp. Ltd. 1.375% 19 - 26.03.29	500,000	EUR	520,136	457,160	0.03
Telstra Corp. Ltd. 1.375% 19 - 26.03.29	100,000	EUR	95,566	91,432	0.01
Telstra Corp. Ltd. 2.50% 13 - 15.09.23	1,050,000	EUR	1,083,097	1,063,576	0.07
Transurban Finance Co. Pty Ltd. 1.45% 19 - 16.05.29	600,000	EUR	626,191	532,422	0.03
Transurban Finance Co. Pty Ltd. 1.75% 17 - 29.03.28	500,000	EUR	531,173	463,715	0.03
Transurban Finance Co. Pty Ltd. 1.875% 14 - 16.09.24	600,000	EUR	617,929	597,270	0.04
Transurban Finance Co. Pty Ltd. 2.00% 15 - 28.08.25	500,000	EUR	525,746	493,540	0.03
Transurban Finance Co. Pty Ltd. 3.00% 20 - 08.04.30	720,000	EUR	794,959	704,419	0.04
Vicinity Centres Trust 1.125% 19 - 07.11.29	380,000	EUR	387,923	300,591	0.02
Wesfarmers Ltd. 0.954% 21 - 21.10.33	630,000	EUR	630,649	472,972	0.03
Westpac Banking Corp. 0.625% 17 - 22.11.24	381,000	EUR	386,493	368,408	0.02
Westpac Banking Corp. 0.75% 18 - 17.10.23	525,000	EUR	531,075	519,214	0.03
Westpac Banking Corp. FRN 21 - 13.05.31	929,000	EUR	916,243	813,358	0.05
Westpac Banking Corp. 0.875% 16 - 17.04.27	400,000	EUR	411,568	366,528	0.02
Westpac Banking Corp. 1.125% 17 - 05.09.27	607,000	EUR	633,816	559,502	0.04
Westpac Banking Corp. 1.45% 18 - 17.07.28	800,000	EUR	849,003	734,000	0.05
Woolworths Group Ltd. 0.375% 21 - 15.11.28	500,000	EUR	483,836	405,260	0.03
			27,823,932	25,339,819	1.60
Austria					
BAWAG Group AG FRN 19 - 26.03.29	300,000	EUR	309,549	290,811	0.02
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.375% 19 - 03.09.27	400,000	EUR	390,690	341,420	0.02
CA Immobilien Anlagen AG 0.875% 20 - 05.02.27	400,000	EUR	396,861	315,364	0.02
CA Immobilien Anlagen AG 1.00% 20 - 27.10.25	300,000	EUR	295,569	262,305	0.02
Erste Group Bank AG 0.05% 20 - 16.09.25	400,000	EUR	396,018	368,532	0.02
Erste Group Bank AG FRN 20 - 16.11.28	700,000	EUR	682,100	593,810	0.04
Erste Group Bank AG 0.125% 21 - 17.05.28	400,000	EUR	394,391	335,812	0.02
Erste Group Bank AG 0.25% 21 - 27.01.31	400,000	EUR	379,515	305,788	0.02
Erste Group Bank AG 0.25% 21 - 14.09.29	400,000	EUR	394,460	322,004	0.02
Erste Group Bank AG 0.375% 19 - 16.04.24	400,000	EUR	402,103	387,696	0.02
Erste Group Bank AG 0.875% 19 - 22.05.26	400,000	EUR	408,281	368,888	0.02
Erste Group Bank AG 0.875% 20 - 13.05.27	700,000	EUR	714,254	635,740	0.04
Erste Group Bank AG FRN 21 - 15.11.32	500,000	EUR	490,822	410,350	0.03
Erste Group Bank AG FRN 19 - 10.06.30	400,000	EUR	395,168	361,948	0.02
Erste Group Bank AG 1.50% 22 - 07.04.26	500,000	EUR	501,708	477,355	0.03
Erste Group Bank AG FRN 20 - 08.09.31	400,000	EUR	410,188	357,508	0.02
Erste Group Bank AG FRN 22 - 07.06.33	400,000	EUR	397,069	380,888	0.02
Kommunalkredit Austria AG 0.25% 21 - 14.05.24	200,000	EUR	199,461	192,428	0.01
Mondi Finance Europe GmbH 2.375% 20 - 01.04.28	800,000	EUR	847,848	717,288	0.05
Raiffeisen Bank International AG 0.05% 21 - 01.09.27	400,000	EUR	385,576	330,284	0.02
Raiffeisen Bank International AG 0.25% 20 - 22.01.25	700,000	EUR	690,737	648,228	0.04

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Austria (continued)					
Raiffeisen Bank International AG 0.375% 19 - 25.09.26	600,000	EUR	602,516	521,976	0.03
Raiffeisen Bank International AG 1.00% 18 - 04.12.23	400,000	EUR	402,639	391,108	0.03
Raiffeisen Bank International AG FRN 21 - 17.06.33	400,000	EUR	386,680	282,240	0.02
Raiffeisen Bank International AG FRN 19 - 12.03.30	400,000	EUR	391,738	329,360	0.02
Raiffeisen Bank International AG FRN 20 - 18.06.32	500,000	EUR	508,010	395,420	0.03
Raiffeisen Bank International AG 6.00% 13 - 16.10.23	400,000	EUR	417,912	406,004	0.03
Telekom Finanzmanagement GmbH 1.50% 16 - 07.12.26	700,000	EUR	733,377	680,365	0.04
Telekom Finanzmanagement GmbH 3.50% 13 - 04.07.23	300,000	EUR	311,081	306,966	0.02
UNIQA Insurance Group AG 1.375% 20 - 09.07.30	500,000	EUR	534,581	425,290	0.03
UNIQA Insurance Group AG FRN 21 - 09.12.41	300,000	EUR	284,700	225,474	0.01
UNIQA Insurance Group AG FRN 15 - 27.07.46	300,000	EUR	359,929	312,483	0.02
Vienna Insurance Group AG Wiener Versicherung Gruppe 1.00% 21 - 26.03.36	400,000	EUR	379,960	286,724	0.02
Vienna Insurance Group AG Wiener Versicherung Gruppe FRN 15 - 02.03.46	400,000	EUR	432,769	382,924	0.02
			15,228,260	13,350,781	0.84
Belgium					
Aedifica SA 0.75% 21 - 09.09.31	400,000	EUR	355,272	282,660	0.02
AG Insurance SA FRN 15 - 30.06.47	400,000	EUR	434,950	372,776	0.02
Ageas SA FRN 20 - 24.11.51	400,000	EUR	405,921	305,200	0.02
Ageas SA FRN 19 - 02.07.49	400,000	EUR	431,191	356,388	0.02
Barry Callebaut Services NV 2.375% 16 - 24.05.24	420,000	EUR	432,481	420,966	0.03
Belfius Bank SA Zero Coupon 19 - 28.08.26	700,000	EUR	682,773	629,363	0.04
Belfius Bank SA 0.01% 20 - 15.10.25	400,000	EUR	399,431	370,840	0.02
Belfius Bank SA 0.125% 21 - 08.02.28	400,000	EUR	398,341	342,344	0.02
Belfius Bank SA 0.375% 19 - 13.02.26	400,000	EUR	400,975	364,636	0.02
Belfius Bank SA 0.375% 19 - 13.02.26	100,000	EUR	92,466	91,159	0.01
Belfius Bank SA 0.375% 20 - 02.09.25	500,000	EUR	497,033	462,640	0.03
Belfius Bank SA 0.375% 21 - 08.06.27	400,000	EUR	384,335	349,408	0.02
Belfius Bank SA 0.625% 18 - 30.08.23	400,000	EUR	403,642	396,356	0.02
Belfius Bank SA 1.00% 17 - 26.10.24	400,000	EUR	405,206	387,472	0.02
Belfius Bank SA FRN 21 - 06.04.34	400,000	EUR	395,019	314,716	0.02
Belfius Bank SA 3.125% 16 - 11.05.26	500,000	EUR	548,240	480,680	0.03
Cofinimmo SA 0.875% 20 - 02.12.30	400,000	EUR	402,891	294,736	0.02
Cofinimmo SA 1.00% 22 - 24.01.28	500,000	EUR	494,338	420,820	0.03
Elia Group SA 1.50% 18 - 05.09.28	300,000	EUR	314,698	278,427	0.02
Elia Group SA FRN 18 - 31.12.49	700,000	EUR	720,259	681,597	0.04
Elia Transmission Belgium SA 0.875% 20 - 28.04.30	800,000	EUR	818,741	666,688	0.04
Elia Transmission Belgium SA 1.375% 15 - 27.05.24	500,000	EUR	511,967	494,980	0.03
Elia Transmission Belgium SA 1.375% 19 - 14.01.26	500,000	EUR	515,349	477,785	0.03
Elia Transmission Belgium SA 3.00% 14 - 07.04.29	300,000	EUR	329,994	293,541	0.02
Elia Transmission Belgium SA 3.25% 13 - 04.04.28	600,000	EUR	681,706	604,236	0.04
Groupe Bruxelles Lambert SA 0.125% 21 - 28.01.31	500,000	EUR	491,001	389,180	0.02
Groupe Bruxelles Lambert SA 1.375% 17 - 23.05.24	500,000	EUR	512,095	496,140	0.03
Groupe Bruxelles Lambert SA 1.875% 18 - 19.06.25	600,000	EUR	633,868	595,446	0.04

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Belgium (continued)					
KBC Group NV FRN 20 - 10.09.26	700,000	EUR	688,422	636,895	0.04
KBC Group NV FRN 21 - 14.01.29	700,000	EUR	674,326	583,079	0.04
KBC Group NV FRN 21 - 01.03.27	700,000	EUR	695,094	627,641	0.04
KBC Group NV FRN 20 - 16.06.27	400,000	EUR	402,252	361,352	0.02
KBC Group NV FRN 19 - 03.12.29	700,000	EUR	693,655	635,327	0.04
KBC Group NV 0.625% 19 - 10.04.25	400,000	EUR	404,343	379,544	0.02
KBC Group NV FRN 21 - 07.12.31	700,000	EUR	686,050	581,840	0.04
KBC Group NV 0.75% 16 - 18.10.23	700,000	EUR	706,397	690,186	0.04
KBC Group NV 0.75% 20 - 24.01.30	400,000	EUR	408,110	328,532	0.02
KBC Group NV 0.75% 21 - 31.05.31	600,000	EUR	576,852	470,148	0.03
KBC Group NV FRN 22 - 21.01.28	700,000	EUR	694,301	624,785	0.04
KBC Group NV 0.875% 18 - 27.06.23	400,000	EUR	403,530	398,204	0.03
KBC Group NV 1.125% 19 - 25.01.24	900,000	EUR	913,417	886,860	0.06
KBC Group NV FRN 22 - 29.03.26	600,000	EUR	601,301	577,140	0.04
KBC Group NV FRN 17 - 18.09.29	400,000	EUR	411,970	376,708	0.02
Lonza Finance International NV 1.625% 20 - 21.04.27	433,000	EUR	455,546	411,181	0.03
Lonza Finance International NV 1.625% 20 - 21.04.27	100,000	EUR	99,361	94,961	0.01
Solvay SA 0.50% 19 - 06.09.29	400,000	EUR	385,729	310,932	0.02
Solvay SA 0.50% 19 - 06.09.29	200,000	EUR	172,862	155,466	0.01
Solvay SA 2.75% 15 - 02.12.27	500,000	EUR	562,498	475,935	0.03
			23,730,199	21,227,896	1.34
Canada					
Bank of Nova Scotia 0.125% 19 - 04.09.26	650,000	EUR	634,525	578,500	0.04
Bank of Nova Scotia 0.25% 21 - 01.11.28	710,000	EUR	697,527	585,906	0.04
Bank of Nova Scotia 0.50% 19 - 30.04.24	890,000	EUR	893,232	866,175	0.05
Canadian Imperial Bank of Commerce 0.375% 19 - 03.05.24	377,000	EUR	373,992	365,916	0.02
Canadian Imperial Bank of Commerce 0.375% 19 - 03.05.24	565,000	EUR	566,713	548,389	0.03
Great-West Lifeco Inc. 1.75% 16 - 07.12.26	450,000	EUR	467,266	430,920	0.03
Magna International Inc. 1.50% 17 - 25.09.27	500,000	EUR	508,294	463,595	0.03
Magna International Inc. 1.50% 17 - 25.09.27	100,000	EUR	100,645	92,719	0.01
Magna International Inc. 1.90% 15 - 24.11.23	600,000	EUR	614,904	599,520	0.04
Royal Bank of Canada 0.125% 19 - 23.07.24	900,000	EUR	898,289	864,369	0.05
Royal Bank of Canada 0.25% 19 - 02.05.24	431,000	EUR	430,410	417,648	0.03
Royal Bank of Canada 2.125% 22 - 26.04.29	1,060,000	EUR	1,043,650	988,461	0.06
Toronto-Dominion Bank 0.375% 19 - 25.04.24	1,300,000	EUR	1,306,758	1,264,042	0.08
Toronto-Dominion Bank 0.50% 22 - 18.01.27	890,000	EUR	881,315	796,710	0.05
Toronto-Dominion Bank 0.625% 18 - 20.07.23	1,354,000	EUR	1,365,053	1,344,346	0.09
Toronto-Dominion Bank 1.952% 22 - 08.04.30	1,290,000	EUR	1,251,851	1,169,243	0.07
			12,034,424	11,376,459	0.72
Croatia					
Erste & Steiermaerkische Bank FRN 21 - 06.07.28	400,000	EUR	391,696	360,140	0.02
			391,696	360,140	0.02
Czech Republic					
Ceska sporitelna AS FRN 21 - 13.09.28	400,000	EUR	396,449	331,552	0.02
Raiffeisenbank AS FRN 21 - 09.06.28	300,000	EUR	288,044	248,025	0.02
			684,493	579,577	0.04

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Denmark					
AP Moller - Maersk A/S 0.75% 21 - 25.11.31	520,000	EUR	500,124	414,830	0.03
AP Moller - Maersk A/S 1.75% 18 - 16.03.26	800,000	EUR	834,254	781,760	0.05
Danica Pension Livsforsikrings AB FRN 15 - 29.09.45	400,000	EUR	451,965	396,096	0.02
Danske Bank A/S FRN 21 - 10.11.24	1,100,000	EUR	1,097,929	1,072,225	0.07
Danske Bank A/S FRN 19 - 27.08.25	920,000	EUR	919,667	875,592	0.06
Danske Bank A/S 0.625% 20 - 26.05.25	920,000	EUR	932,677	875,058	0.06
Danske Bank A/S 0.75% 16 - 02.06.23	840,000	EUR	847,910	834,397	0.05
Danske Bank A/S FRN 21 - 09.06.29	410,000	EUR	395,574	344,392	0.02
Danske Bank A/S FRN 21 - 15.05.31	710,000	EUR	700,028	618,559	0.04
Danske Bank A/S FRN 19 - 12.02.30	700,000	EUR	710,547	646,177	0.04
Danske Bank A/S FRN 22 - 17.02.27	600,000	EUR	588,735	558,726	0.04
Danske Bank A/S FRN 20 - 02.09.30	410,000	EUR	416,933	370,189	0.02
Danske Bank A/S 1.625% 19 - 15.03.24	410,000	EUR	418,389	406,478	0.03
Danske Bank A/S FRN 19 - 21.06.29	610,000	EUR	635,342	593,817	0.04
DSV A/S-S- 0.375% 20 - 26.02.27	450,000	EUR	448,328	402,849	0.03
H Lundbeck A/S 0.875% 20 - 14.10.27	450,000	EUR	445,522	399,020	0.02
ISS Global A/S 0.875% 19 - 18.06.26	450,000	EUR	451,548	404,658	0.03
ISS Global A/S 1.50% 17 - 31.08.27	600,000	EUR	610,043	533,058	0.03
ISS Global A/S 2.125% 14 - 02.12.24	350,000	EUR	361,206	350,046	0.02
Jyske Bank A/S FRN 21 - 02.09.26	440,000	EUR	430,111	402,116	0.03
Jyske Bank A/S FRN 21 - 17.02.28	420,000	EUR	418,702	373,430	0.02
Jyske Bank A/S FRN 20 - 15.10.25	470,000	EUR	471,064	446,486	0.03
Jyske Bank A/S FRN 19 - 20.06.24	400,000	EUR	401,054	394,760	0.02
Jyske Bank A/S FRN 17 - 05.04.29	230,000	EUR	234,214	225,347	0.01
Nykredit Realkredit AS 0.125% 19 - 10.07.24	420,000	EUR	415,913	401,365	0.03
Nykredit Realkredit AS 0.25% 20 - 13.01.26	630,000	EUR	626,793	569,337	0.04
Nykredit Realkredit AS 0.375% 21 - 17.01.28	610,000	EUR	595,639	510,875	0.03
Nykredit Realkredit AS 0.50% 20 - 10.07.25	700,000	EUR	708,676	661,808	0.04
Nykredit Realkredit AS 0.625% 19 - 17.01.25	400,000	EUR	400,353	381,272	0.02
Nykredit Realkredit AS 0.75% 20 - 20.01.27	702,000	EUR	689,316	626,100	0.04
Nykredit Realkredit AS 0.875% 19 - 17.01.24	500,000	EUR	503,610	489,370	0.03
Nykredit Realkredit AS FRN 21 - 28.07.31	400,000	EUR	400,588	352,912	0.02
Nykredit Realkredit AS 1.375% 22 - 12.07.27	450,000	EUR	440,262	418,864	0.03
Sydbank AS FRN 21 - 10.11.26	450,000	EUR	450,360	412,177	0.03
Sydbank AS 1.375% 18 - 18.09.23	400,000	EUR	406,027	398,184	0.02
			19,359,403	17,942,330	1.14
Finland					
Balder Finland OYJ 1.00% 21 - 20.01.29	530,000	EUR	513,121	332,909	0.02
Balder Finland OYJ 1.00% 22 - 18.01.27	430,000	EUR	411,121	312,730	0.02
Balder Finland OYJ 1.375% 21 - 24.05.30	470,000	EUR	437,334	275,147	0.02
Balder Finland OYJ 2.00% 22 - 18.01.31	470,000	EUR	448,449	278,687	0.02
Castellum Helsinki Finance Holdings Abp 0.875% 21 - 17.09.29	540,000	EUR	493,204	366,158	0.02
Castellum Helsinki Finance Holdings Abp 2.00% 22 - 24.03.25	450,000	EUR	448,254	398,407	0.03
CRH Finland Services OYJ 0.875% 20 - 05.11.23	500,000	EUR	503,933	493,570	0.03
Elisa OYJ 0.25% 20 - 15.09.27	240,000	EUR	235,393	212,791	0.01
Elisa OYJ 0.875% 17 - 17.03.24	300,000	EUR	301,208	295,512	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Finland (continued)					
Elisa OYJ 1.125% 19 - 26.02.26	300,000	EUR	300,892	287,277	0.02
Kojamo OYJ 0.875% 21 - 28.05.29	330,000	EUR	322,760	220,556	0.01
Kojamo OYJ 1.50% 17 - 19.06.24	410,000	EUR	418,397	389,721	0.02
Kojamo OYJ 1.625% 18 - 07.03.25	435,000	EUR	441,609	403,576	0.03
Kojamo OYJ 1.875% 20 - 27.05.27	400,000	EUR	399,341	344,100	0.02
Kojamo OYJ 2.00% 22 - 31.03.26	280,000	EUR	278,906	249,455	0.02
Metso Outotec OYJ 0.875% 20 - 26.05.28	250,000	EUR	252,505	216,003	0.01
Metso Outotec OYJ 1.125% 17 - 13.06.24	320,000	EUR	323,077	312,621	0.02
Nordea Bank Abp 0.375% 19 - 28.05.26	650,000	EUR	658,139	602,225	0.04
Nordea Bank Abp 0.50% 20 - 14.05.27	1,120,000	EUR	1,134,599	1,009,456	0.06
Nordea Bank Abp 0.50% 21 - 19.03.31	400,000	EUR	399,233	313,908	0.02
Nordea Bank Abp 0.50% 21 - 02.11.28	890,000	EUR	859,860	747,555	0.05
Nordea Bank Abp 0.875% 18 - 26.06.23	840,000	EUR	847,334	835,876	0.05
Nordea Bank Abp FRN 19 - 27.06.29	200,000	EUR	202,540	189,790	0.01
Nordea Bank Abp 1.125% 15 - 12.02.25	1,050,000	EUR	1,077,955	1,024,390	0.07
Nordea Bank Abp 1.125% 17 - 27.09.27	900,000	EUR	943,115	829,071	0.05
Nordea Bank Abp 1.125% 22 - 16.02.27	900,000	EUR	888,047	828,315	0.05
Nordea Bank Abp 2.50% 22 - 23.05.29	850,000	EUR	842,839	806,879	0.05
OP Corporate Bank PLC 0.10% 20 - 16.11.27	890,000	EUR	874,760	767,803	0.05
OP Corporate Bank PLC 0.125% 20 - 01.07.24	860,000	EUR	862,148	832,153	0.05
OP Corporate Bank PLC 0.25% 21 - 24.03.26	400,000	EUR	397,757	360,700	0.02
OP Corporate Bank PLC 0.375% 18 - 29.08.23	400,000	EUR	403,012	395,376	0.03
OP Corporate Bank PLC 0.375% 19 - 26.02.24	400,000	EUR	403,400	391,296	0.03
OP Corporate Bank PLC 0.375% 19 - 19.06.24	400,000	EUR	401,814	384,624	0.02
OP Corporate Bank PLC 0.375% 21 - 16.06.28	500,000	EUR	497,074	415,730	0.03
OP Corporate Bank PLC 0.375% 21 - 08.12.28	400,000	EUR	394,439	325,672	0.02
OP Corporate Bank PLC 0.50% 20 - 12.08.25	850,000	EUR	859,028	806,905	0.05
OP Corporate Bank PLC 0.60% 20 - 18.01.27	377,000	EUR	382,063	335,492	0.02
OP Corporate Bank PLC 0.625% 19 - 12.11.29	400,000	EUR	397,703	320,704	0.02
OP Corporate Bank PLC 0.625% 22 - 27.07.27	450,000	EUR	429,492	394,043	0.03
OP Corporate Bank PLC 0.75% 21 - 24.03.31	300,000	EUR	265,306	230,925	0.01
OP Corporate Bank PLC 1.00% 18 - 22.05.25	400,000	EUR	407,315	386,932	0.02
OP Corporate Bank PLC FRN 20 - 09.06.30	920,000	EUR	930,610	855,490	0.05
Sampo OYJ 1.00% 16 - 18.09.23	400,000	EUR	406,788	399,832	0.03
Sampo OYJ 1.625% 18 - 21.02.28	370,000	EUR	397,060	348,799	0.02
Sampo OYJ 2.25% 18 - 27.09.30	480,000	EUR	553,873	453,979	0.03
Sampo OYJ FRN 20 - 03.09.52	880,000	EUR	871,237	686,655	0.04
Sampo OYJ FRN 19 - 23.05.49	420,000	EUR	465,351	381,809	0.02
SATO OYJ 1.375% 19 - 31.05.24	330,000	EUR	331,689	315,734	0.02
SATO OYJ 1.375% 20 - 24.02.28	250,000	EUR	254,111	198,983	0.01
SBB Treasury OYJ 0.75% 20 - 14.12.28	670,000	EUR	645,280	397,645	0.03
SBB Treasury OYJ 1.125% 21 - 26.11.29	810,000	EUR	786,509	480,962	0.03
Stora Enso OYJ 0.625% 20 - 02.12.30	150,000	EUR	151,197	117,354	0.01
Stora Enso OYJ 0.625% 20 - 02.12.30	300,000	EUR	293,295	234,708	0.02
Stora Enso OYJ 2.125% 16 - 16.06.23	350,000	EUR	356,638	350,840	0.02
Stora Enso OYJ 2.50% 17 - 07.06.27	250,000	EUR	275,896	246,395	0.02
Stora Enso OYJ 2.50% 18 - 21.03.28	350,000	EUR	390,357	338,485	0.02
			28,468,367	24,732,710	1.56

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
France					
Air Liquide Finance SA 0.375% 21 - 27.05.31	500,000	EUR	501,739	406,555	0.03
Air Liquide Finance SA 0.375% 21 - 20.09.33	500,000	EUR	497,964	379,815	0.02
Air Liquide Finance SA 0.625% 19 - 20.06.30	600,000	EUR	613,942	506,370	0.03
Air Liquide Finance SA 0.75% 16 - 13.06.24	500,000	EUR	507,164	489,965	0.03
Air Liquide Finance SA 1.00% 17 - 08.03.27	600,000	EUR	621,303	567,936	0.04
Air Liquide Finance SA 1.00% 20 - 02.04.25	500,000	EUR	504,892	485,915	0.03
Air Liquide Finance SA 1.25% 15 - 03.06.25	500,000	EUR	513,499	487,650	0.03
Air Liquide Finance SA 1.25% 16 - 13.06.28	1,000,000	EUR	1,064,878	932,760	0.06
Air Liquide Finance SA 1.375% 20 - 02.04.30	500,000	EUR	534,736	454,620	0.03
Air Liquide Finance SA 1.875% 14 - 05.06.24	500,000	EUR	520,285	501,525	0.03
Air Liquide Finance SA 2.375% 13 - 06.09.23	300,000	EUR	308,228	304,299	0.02
ALD SA Zero Coupon 21 - 23.02.24	500,000	EUR	499,304	482,110	0.03
ALD SA 0.375% 19 - 18.07.23	400,000	EUR	398,512	394,936	0.03
ALD SA 0.375% 20 - 19.10.23	600,000	EUR	600,880	588,954	0.04
ALD SA 1.25% 22 - 02.03.26	600,000	EUR	601,896	552,144	0.04
Alstom SA Zero Coupon 21 - 11.01.29	800,000	EUR	776,792	637,360	0.04
Alstom SA 0.125% 21 - 27.07.27	500,000	EUR	492,868	431,300	0.03
Alstom SA 0.25% 19 - 14.10.26	700,000	EUR	698,669	629,300	0.04
Alstom SA 0.50% 21 - 27.07.30	700,000	EUR	680,263	550,515	0.04
Altarea SCA 1.75% 20 - 16.01.30	300,000	EUR	295,142	213,192	0.01
Altarea SCA 1.875% 19 - 17.01.28	332,000	EUR	314,761	263,044	0.02
Altarea SCA 2.25% 17 - 05.07.24	300,000	EUR	307,893	290,241	0.02
APRR SA Zero Coupon 21 - 19.06.28	300,000	EUR	296,869	255,309	0.02
APRR SA Zero Coupon 21 - 19.06.28	200,000	EUR	197,314	170,206	0.01
APRR SA 0.125% 20 - 18.01.29	500,000	EUR	499,490	419,590	0.03
APRR SA 1.125% 16 - 09.01.26	700,000	EUR	717,913	672,707	0.04
APRR SA 1.25% 16 - 06.01.27	100,000	EUR	102,560	95,055	0.01
APRR SA 1.25% 16 - 06.01.27	400,000	EUR	417,945	380,220	0.02
APRR SA 1.25% 19 - 18.01.28	500,000	EUR	526,959	463,145	0.03
APRR SA 1.25% 20 - 14.01.27	500,000	EUR	511,052	473,205	0.03
APRR SA 1.50% 15 - 15.01.24	100,000	EUR	101,022	99,645	0.01
APRR SA 1.50% 15 - 15.01.24	400,000	EUR	407,458	398,580	0.03
APRR SA 1.50% 17 - 17.01.33	700,000	EUR	763,137	599,690	0.04
APRR SA 1.50% 18 - 25.01.30	500,000	EUR	538,450	454,935	0.03
APRR SA 1.625% 17 - 13.01.32	500,000	EUR	540,673	443,100	0.03
APRR SA 1.875% 14 - 15.01.25	700,000	EUR	726,365	695,296	0.04
APRR SA 1.875% 16 - 06.01.31	500,000	EUR	540,136	455,875	0.03
APRR SA 1.875% 22 - 03.01.29	500,000	EUR	491,274	474,795	0.03
Arkema SA 0.125% 20 - 14.10.26	300,000	EUR	293,488	272,361	0.02
Arkema SA 0.75% 19 - 03.12.29	500,000	EUR	495,586	414,900	0.03
Arkema SA 1.50% 15 - 20.01.25	700,000	EUR	721,227	685,293	0.04
Arkema SA 1.50% 17 - 20.04.27	900,000	EUR	948,911	846,963	0.05
Arkema SA FRN 20 - 31.12.99	300,000	EUR	283,780	256,530	0.02
Arkema SA FRN 19 - 31.12.99	400,000	EUR	417,123	377,588	0.02
Arval Service Lease SA Zero Coupon 21 - 30.09.24	700,000	EUR	696,864	655,144	0.04
Arval Service Lease SA Zero Coupon 21 - 01.10.25	400,000	EUR	393,817	357,764	0.02
Arval Service Lease SA 0.875% 22 - 17.02.25	600,000	EUR	599,090	566,436	0.04
Atos SE 1.00% 21 - 12.11.29	800,000	EUR	762,187	465,056	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
France (continued)					
Atos SE 1.75% 18 - 07.05.25	700,000	EUR	721,952	532,434	0.03
Atos SE 2.50% 18 - 07.11.28	400,000	EUR	437,660	261,344	0.02
Autoroutes du Sud de la France SA 1.00% 16 - 13.05.26	500,000	EUR	515,519	471,345	0.03
Autoroutes du Sud de la France SA 1.125% 17 - 20.04.26	100,000	EUR	104,553	94,249	0.01
Autoroutes du Sud de la France SA 1.125% 17 - 20.04.26	400,000	EUR	404,650	376,996	0.02
Autoroutes du Sud de la France SA 1.25% 17 - 18.01.27	100,000	EUR	104,309	93,500	0.01
Autoroutes du Sud de la France SA 1.25% 17 - 18.01.27	900,000	EUR	947,086	841,500	0.05
Autoroutes du Sud de la France SA 1.375% 18 - 22.01.30	1,000,000	EUR	1,073,902	900,200	0.06
Autoroutes du Sud de la France SA 1.375% 18 - 27.06.28	700,000	EUR	726,724	637,658	0.04
Autoroutes du Sud de la France SA 1.375% 19 - 21.02.31	1,000,000	EUR	1,070,481	884,930	0.06
Autoroutes du Sud de la France SA 2.95% 14 - 17.01.24	600,000	EUR	625,922	608,220	0.04
AXA SA 1.125% 16 - 15.05.28	400,000	EUR	425,064	368,600	0.02
AXA SA FRN 21 - 07.10.41	840,000	EUR	810,873	643,205	0.04
AXA SA FRN 22 - 10.07.42	1,110,000	EUR	1,067,990	860,416	0.05
AXA SA FRN 18 - 28.05.49	1,750,000	EUR	1,957,305	1,613,605	0.10
AXA SA FRN 16 - 06.07.47	1,332,000	EUR	1,481,066	1,287,152	0.08
AXA SA FRN 14 - 20.05.49	900,000	EUR	978,787	875,916	0.06
AXA SA FRN 14 - 29.11.49	100,000	EUR	103,805	98,372	0.01
AXA SA FRN 14 - 29.11.49	700,000	EUR	761,522	688,604	0.04
AXA SA FRN 22 - 10.03.43	1,070,000	EUR	1,065,953	1,011,161	0.06
AXA SA FRN 13 - 04.07.43	910,000	EUR	1,005,166	936,536	0.06
Banque Federative du Credit Mutuel SA 0.01% 21 - 11.05.26	1,400,000	EUR	1,393,657	1,267,406	0.08
Banque Federative du Credit Mutuel SA 0.01% 21 - 07.03.25	1,500,000	EUR	1,493,280	1,412,610	0.09
Banque Federative du Credit Mutuel SA 0.10% 20 - 08.10.27	600,000	EUR	595,394	523,596	0.03
Banque Federative du Credit Mutuel SA 0.125% 19 - 05.02.24	1,300,000	EUR	1,301,248	1,267,656	0.08
Banque Federative du Credit Mutuel SA 0.25% 21 - 19.07.28	900,000	EUR	887,141	741,942	0.05
Banque Federative du Credit Mutuel SA 0.25% 21 - 29.06.28	600,000	EUR	598,684	516,018	0.03
Banque Federative du Credit Mutuel SA 0.625% 20 - 21.02.31	1,100,000	EUR	1,055,670	850,388	0.05
Banque Federative du Credit Mutuel SA 0.625% 21 - 03.11.28	1,300,000	EUR	1,288,563	1,085,994	0.07
Banque Federative du Credit Mutuel SA 0.625% 22 - 19.11.27	600,000	EUR	591,603	520,440	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
France (continued)					
Banque Federative du Credit Mutuel SA 0.75% 18 - 17.07.25	1,300,000	EUR	1,316,047	1,235,676	0.08
Banque Federative du Credit Mutuel SA 0.75% 19 - 15.06.23	1,400,000	EUR	1,411,361	1,392,286	0.09
Banque Federative du Credit Mutuel SA 0.75% 19 - 08.06.26	1,600,000	EUR	1,618,847	1,488,864	0.09
Banque Federative du Credit Mutuel SA 0.75% 20 - 17.01.30	900,000	EUR	907,227	728,379	0.05
Banque Federative du Credit Mutuel SA 1.00% 22 - 23.05.25	1,400,000	EUR	1,393,820	1,350,216	0.09
Banque Federative du Credit Mutuel SA 1.125% 21 - 19.11.31	600,000	EUR	576,513	437,712	0.03
Banque Federative du Credit Mutuel SA 1.125% 22 - 19.01.32	1,100,000	EUR	1,086,673	868,516	0.06
Banque Federative du Credit Mutuel SA 1.25% 15 - 14.01.25	1,200,000	EUR	1,226,219	1,171,620	0.07
Banque Federative du Credit Mutuel SA 1.25% 17 - 26.05.27	1,200,000	EUR	1,255,063	1,117,044	0.07
Banque Federative du Credit Mutuel SA 1.25% 20 - 03.06.30	900,000	EUR	904,416	748,827	0.05
Banque Federative du Credit Mutuel SA 1.375% 18 - 16.07.28	1,000,000	EUR	1,046,360	915,710	0.06
Banque Federative du Credit Mutuel SA 1.625% 16 - 19.01.26	1,000,000	EUR	1,051,516	968,180	0.06
Banque Federative du Credit Mutuel SA 1.625% 17 - 15.11.27	400,000	EUR	414,711	352,556	0.02
Banque Federative du Credit Mutuel SA 1.75% 19 - 15.03.29	800,000	EUR	857,169	713,616	0.05
Banque Federative du Credit Mutuel SA 1.875% 16 - 04.11.26	600,000	EUR	622,840	552,774	0.04
Banque Federative du Credit Mutuel SA 1.875% 19 - 18.06.29	900,000	EUR	941,734	759,654	0.05
Banque Federative du Credit Mutuel SA 2.375% 16 - 24.03.26	900,000	EUR	946,364	859,131	0.05
Banque Federative du Credit Mutuel SA 2.50% 18 - 25.05.28	500,000	EUR	514,395	452,550	0.03
Banque Federative du Credit Mutuel SA 2.625% 14 - 18.03.24	1,300,000	EUR	1,358,941	1,317,446	0.08
Banque Federative du Credit Mutuel SA 2.625% 17 - 31.03.27	400,000	EUR	430,455	376,636	0.02
Banque Federative du Credit Mutuel SA 2.625% 22 - 06.11.29	800,000	EUR	793,840	749,344	0.05
Banque Federative du Credit Mutuel SA 3.00% 13 - 28.11.23	1,100,000	EUR	1,148,766	1,119,844	0.07
Banque Federative du Credit Mutuel SA 3.00% 14 - 21.05.24	900,000	EUR	939,437	906,300	0.06
Banque Federative du Credit Mutuel SA 3.00% 15 - 11.09.25	900,000	EUR	964,200	889,038	0.06

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
France (continued)					
BNP Paribas Cardif SA 1.00% 17 - 29.11.24	700,000	EUR	702,139	669,172	0.04
BNP Paribas Cardif SA FRN 14 - 29.11.49	900,000	EUR	995,137	863,325	0.05
BNP Paribas SA 0.125% 19 - 04.09.26	900,000	EUR	874,131	792,882	0.05
BNP Paribas SA FRN 21 - 13.04.27	1,100,000	EUR	1,074,506	981,662	0.06
BNP Paribas SA FRN 20 - 14.10.27	600,000	EUR	601,070	530,754	0.03
BNP Paribas SA FRN 19 - 15.07.25	900,000	EUR	901,543	862,974	0.05
BNP Paribas SA FRN 19 - 04.06.26	600,000	EUR	600,520	558,942	0.04
BNP Paribas SA FRN 20 - 19.02.28	1,100,000	EUR	1,085,556	960,168	0.06
BNP Paribas SA FRN 20 - 01.09.28	900,000	EUR	887,037	769,509	0.05
BNP Paribas SA FRN 21 - 19.01.30	900,000	EUR	881,398	733,788	0.05
BNP Paribas SA FRN 21 - 30.05.28	900,000	EUR	882,494	780,561	0.05
BNP Paribas SA 0.625% 20 - 03.12.32	1,600,000	EUR	1,529,486	1,171,744	0.07
BNP Paribas SA FRN 21 - 31.08.33	800,000	EUR	783,901	630,568	0.04
BNP Paribas SA FRN 22 - 11.07.30	1,300,000	EUR	1,259,726	1,074,710	0.07
BNP Paribas SA 1.00% 17 - 27.06.24	700,000	EUR	709,570	682,626	0.04
BNP Paribas SA 1.00% 18 - 17.04.24	420,000	EUR	427,502	412,070	0.03
BNP Paribas SA 1.125% 17 - 10.10.23	900,000	EUR	908,990	891,207	0.06
BNP Paribas SA 1.125% 18 - 11.06.26	1,100,000	EUR	1,119,666	1,021,262	0.06
BNP Paribas SA 1.125% 18 - 22.11.23	590,000	EUR	597,608	584,141	0.04
BNP Paribas SA 1.125% 19 - 28.08.24	700,000	EUR	714,126	681,478	0.04
BNP Paribas SA FRN 20 - 15.01.32	900,000	EUR	903,512	769,338	0.05
BNP Paribas SA FRN 20 - 17.04.29	1,100,000	EUR	1,107,456	957,407	0.06
BNP Paribas SA 1.25% 18 - 19.03.25	700,000	EUR	719,655	673,253	0.04
BNP Paribas SA 1.375% 19 - 28.05.29	1,100,000	EUR	1,137,139	948,926	0.06
BNP Paribas SA 1.50% 16 - 25.05.28	825,000	EUR	861,429	769,172	0.05
BNP Paribas SA 1.50% 17 - 17.11.25	1,080,000	EUR	1,119,091	1,028,840	0.07
BNP Paribas SA 1.50% 17 - 23.05.28	950,000	EUR	997,403	852,596	0.05
BNP Paribas SA 1.625% 16 - 23.02.26	840,000	EUR	884,756	818,698	0.05
BNP Paribas SA 1.625% 19 - 02.07.31	1,000,000	EUR	990,002	779,340	0.05
BNP Paribas SA 2.10% 22 - 07.04.32	1,300,000	EUR	1,218,737	1,112,631	0.07
BNP Paribas SA FRN 19 - 23.01.27	2,000,000	EUR	2,103,771	1,922,780	0.12
BNP Paribas SA 2.25% 16 - 11.01.27	860,000	EUR	908,785	799,275	0.05
BNP Paribas SA 2.375% 14 - 20.05.24	900,000	EUR	940,668	910,800	0.06
BNP Paribas SA 2.375% 15 - 17.02.25	1,350,000	EUR	1,409,999	1,323,256	0.08
BNP Paribas SA FRN 18 - 20.11.30	500,000	EUR	508,300	468,390	0.03
BNP Paribas SA FRN 22 - 31.03.32	1,300,000	EUR	1,302,525	1,183,715	0.08
BNP Paribas SA 2.75% 15 - 27.01.26	600,000	EUR	635,377	579,258	0.04
BNP Paribas SA FRN 22 - 25.07.28	1,300,000	EUR	1,297,139	1,250,873	0.08
BNP Paribas SA 2.875% 13 - 26.09.23	1,550,000	EUR	1,605,600	1,578,907	0.10
BNP Paribas SA 2.875% 16 - 01.10.26	600,000	EUR	650,486	576,516	0.04
Bouygues SA 0.50% 21 - 11.02.30	800,000	EUR	797,658	655,480	0.04
Bouygues SA 1.125% 20 - 24.07.28	1,000,000	EUR	1,056,679	913,860	0.06
Bouygues SA 1.375% 16 - 07.06.27	700,000	EUR	736,536	666,722	0.04
Bouygues SA 2.25% 22 - 29.06.29	1,000,000	EUR	990,893	941,600	0.06
Bouygues SA 3.25% 22 - 30.06.37	1,000,000	EUR	995,056	914,970	0.06
BPCE SA 0.01% 21 - 14.01.27	600,000	EUR	597,930	530,568	0.03
BPCE SA 0.125% 19 - 04.12.24	400,000	EUR	399,725	383,824	0.02
BPCE SA 0.25% 20 - 15.01.26	1,300,000	EUR	1,296,993	1,201,889	0.08

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
France (continued)					
BPCE SA 0.25% 21 - 14.01.31	1,100,000	EUR	1,064,576	848,573	0.05
BPCE SA 0.375% 16 - 05.10.23	700,000	EUR	705,228	690,529	0.04
BPCE SA 0.375% 22 - 02.02.26	800,000	EUR	779,146	739,648	0.05
BPCE SA 0.50% 19 - 24.02.27	900,000	EUR	902,381	792,711	0.05
BPCE SA FRN 20 - 15.09.27	1,100,000	EUR	1,084,392	977,933	0.06
BPCE SA FRN 22 - 14.01.28	700,000	EUR	687,026	613,844	0.04
BPCE SA 0.625% 18 - 26.09.23	1,100,000	EUR	1,108,199	1,089,913	0.07
BPCE SA 0.625% 19 - 26.09.24	100,000	EUR	100,189	96,161	0.01
BPCE SA 0.625% 19 - 26.09.24	1,000,000	EUR	1,005,388	961,610	0.06
BPCE SA 0.625% 20 - 15.01.30	600,000	EUR	581,136	498,240	0.03
BPCE SA 0.625% 20 - 28.04.25	1,300,000	EUR	1,317,311	1,240,343	0.08
BPCE SA 0.75% 21 - 03.03.31	900,000	EUR	880,370	702,252	0.04
BPCE SA 0.875% 18 - 31.01.24	900,000	EUR	906,943	884,286	0.06
BPCE SA 1.00% 16 - 05.10.28	800,000	EUR	835,897	714,520	0.05
BPCE SA 1.00% 19 - 15.07.24	1,100,000	EUR	1,120,823	1,078,814	0.07
BPCE SA 1.00% 19 - 01.04.25	900,000	EUR	912,857	858,789	0.05
BPCE SA 1.00% 22 - 14.01.32	800,000	EUR	771,575	623,592	0.04
BPCE SA 1.00% 22 - 14.01.32	100,000	EUR	84,400	77,949	0.01
BPCE SA 1.375% 18 - 23.03.26	700,000	EUR	704,254	659,498	0.04
BPCE SA 1.625% 18 - 31.01.28	500,000	EUR	522,069	453,030	0.03
BPCE SA FRN 22 - 02.03.29	700,000	EUR	699,774	631,267	0.04
BPCE SA FRN 22 - 02.02.34	900,000	EUR	886,422	736,884	0.05
BPCE SA 1.75% 22 - 26.04.27	900,000	EUR	890,621	855,540	0.05
BPCE SA FRN 22 - 02.03.32	400,000	EUR	402,554	360,792	0.02
BPCE SA 2.375% 22 - 26.04.32	400,000	EUR	393,648	363,688	0.02
BPCE SA 2.875% 13 - 16.01.24	800,000	EUR	833,010	818,016	0.05
BPCE SA 2.875% 16 - 22.04.26	700,000	EUR	749,342	682,598	0.04
BPCE SA 3.00% 14 - 19.07.24	700,000	EUR	738,752	714,539	0.05
BPCE SA 4.625% 13 - 18.07.23	800,000	EUR	835,680	817,888	0.05
Caisse Nationale de Reassurance Mutuelle Agricole Groupama 0.75% 21 - 07.07.28	400,000	EUR	398,540	324,416	0.02
Caisse Nationale de Reassurance Mutuelle Agricole Groupama 2.125% 19 - 16.09.29	400,000	EUR	406,991	333,236	0.02
Caisse Nationale de Reassurance Mutuelle Agricole Groupama 3.375% 18 - 24.09.28	500,000	EUR	521,622	459,640	0.03
Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.00% 17 - 23.01.27	600,000	EUR	710,624	631,788	0.04
Caisse Nationale de Reassurance Mutuelle Agricole Groupama FRN 14 - 29.05.49	1,000,000	EUR	1,125,972	1,007,480	0.06
Capgemini SE 0.625% 20 - 23.06.25	800,000	EUR	808,360	759,312	0.05
Capgemini SE 1.00% 18 - 18.10.24	600,000	EUR	609,270	584,640	0.04
Capgemini SE 1.125% 20 - 23.06.30	800,000	EUR	818,307	688,104	0.04
Capgemini SE 1.625% 20 - 15.04.26	200,000	EUR	204,395	193,442	0.01
Capgemini SE 1.625% 20 - 15.04.26	600,000	EUR	624,396	580,326	0.04
Capgemini SE 1.75% 18 - 18.04.28	500,000	EUR	526,858	470,480	0.03
Capgemini SE 2.00% 20 - 15.04.29	1,000,000	EUR	1,080,151	936,940	0.06
Capgemini SE 2.375% 20 - 15.04.32	1,200,000	EUR	1,309,824	1,101,240	0.07
Capgemini SE 2.50% 15 - 01.07.23	1,000,000	EUR	1,021,001	1,009,530	0.06

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
France (continued)					
Carrefour Banque SA 0.107% 21 - 14.06.25	300,000	EUR	299,550	276,468	0.02
Carrefour SA 0.75% 16 - 26.04.24	710,000	EUR	719,944	691,916	0.04
Carrefour SA 0.875% 18 - 12.06.23	500,000	EUR	503,327	497,300	0.03
Carrefour SA 1.00% 19 - 17.05.27	500,000	EUR	515,529	448,085	0.03
Carrefour SA 1.25% 15 - 03.06.25	770,000	EUR	789,211	740,386	0.05
Carrefour SA 1.75% 18 - 04.05.26	500,000	EUR	530,284	476,590	0.03
Carrefour SA 1.875% 22 - 30.10.26	800,000	EUR	798,768	755,480	0.05
Carrefour SA 2.375% 22 - 30.10.29	800,000	EUR	809,449	728,080	0.05
Carrefour SA 2.625% 20 - 15.12.27	1,000,000	EUR	1,107,789	959,680	0.06
Cie de Saint-Gobain 0.625% 19 - 15.03.24	800,000	EUR	805,347	783,776	0.05
Cie de Saint-Gobain 0.875% 18 - 21.09.23	500,000	EUR	505,626	495,325	0.03
Cie de Saint-Gobain 1.00% 17 - 17.03.25	700,000	EUR	716,848	676,886	0.04
Cie de Saint-Gobain 1.125% 18 - 23.03.26	700,000	EUR	718,300	665,098	0.04
Cie de Saint-Gobain 1.375% 17 - 14.06.27	800,000	EUR	825,318	749,016	0.05
Cie de Saint-Gobain 1.875% 18 - 21.09.28	700,000	EUR	751,811	656,425	0.04
Cie de Saint-Gobain 1.875% 19 - 15.03.31	1,100,000	EUR	1,199,287	971,531	0.06
Cie de Saint-Gobain 2.375% 20 - 04.10.27	700,000	EUR	754,370	686,084	0.04
Cie Financiere et Industrielle des Autoroutes SA 0.375% 16 - 07.02.25	600,000	EUR	600,752	571,788	0.04
Cie Financiere et Industrielle des Autoroutes SA 0.75% 16 - 09.09.28	700,000	EUR	720,118	615,027	0.04
Cie Financiere et Industrielle des Autoroutes SA 1.00% 20 - 19.05.31	500,000	EUR	513,241	420,200	0.03
Cie Financiere et Industrielle des Autoroutes SA 1.00% 20 - 19.05.31	400,000	EUR	422,445	336,160	0.02
Cie Financiere et Industrielle des Autoroutes SA 1.125% 17 - 13.10.27	800,000	EUR	815,046	733,760	0.05
Cie Generale des Etablissements Michelin SCA Zero Coupon 20 - 02.11.28	500,000	EUR	493,059	422,990	0.03
Cie Generale des Etablissements Michelin SCA 0.25% 20 - 02.11.32	500,000	EUR	480,720	375,500	0.02
Cie Generale des Etablissements Michelin SCA 0.625% 20 - 02.11.40	500,000	EUR	446,152	300,160	0.02
Cie Generale des Etablissements Michelin SCA 0.875% 18 - 03.09.25	700,000	EUR	713,254	672,091	0.04
Cie Generale des Etablissements Michelin SCA 1.75% 15 - 28.05.27	300,000	EUR	319,432	291,273	0.02
Cie Generale des Etablissements Michelin SCA 1.75% 18 - 03.09.30	1,000,000	EUR	1,105,194	914,160	0.06
Cie Generale des Etablissements Michelin SCA 2.50% 18 - 03.09.38	800,000	EUR	981,049	688,784	0.04
CNP Assurances 0.375% 20 - 08.03.28	400,000	EUR	398,649	327,884	0.02
CNP Assurances 1.25% 22 - 27.01.29	500,000	EUR	491,374	421,930	0.03
CNP Assurances FRN 21 - 12.10.53	400,000	EUR	387,156	295,840	0.02
CNP Assurances FRN 19 - 27.07.50	600,000	EUR	616,520	494,154	0.03
CNP Assurances FRN 20 - 30.06.51	700,000	EUR	726,073	581,469	0.04
CNP Assurances 2.75% 19 - 05.02.29	400,000	EUR	415,422	368,288	0.02
CNP Assurances FRN 14 - 29.11.49	400,000	EUR	433,998	392,124	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
France (continued)					
CNP Assurances FRN 14 - 05.06.45	400,000	EUR	446,126	402,000	0.03
CNP Assurances FRN 15 - 10.06.47	700,000	EUR	804,838	706,531	0.04
Coface SA 4.125% 14 - 27.03.24	300,000	EUR	312,677	299,997	0.02
Covivio 1.125% 19 - 17.09.31	500,000	EUR	487,754	386,505	0.02
Covivio 1.50% 17 - 21.06.27	500,000	EUR	515,602	456,315	0.03
Covivio 1.625% 17 - 17.10.24	270,000	EUR	277,320	265,829	0.02
Covivio 1.625% 20 - 23.06.30	400,000	EUR	405,390	331,456	0.02
Covivio 1.875% 16 - 20.05.26	400,000	EUR	421,067	383,372	0.02
Covivio 2.375% 18 - 20.02.28	200,000	EUR	217,144	184,220	0.01
Credit Agricole Assurances SA 1.50% 21 - 06.10.31	900,000	EUR	848,237	679,770	0.04
Credit Agricole Assurances SA 2.00% 20 - 17.07.30	800,000	EUR	799,954	650,832	0.04
Credit Agricole Assurances SA FRN 18 - 29.01.48	900,000	EUR	946,041	788,364	0.05
Credit Agricole Assurances SA FRN 15 - 31.12.49	900,000	EUR	957,674	876,537	0.06
Credit Agricole Assurances SA FRN 14 - 31.10.49	600,000	EUR	656,440	583,698	0.04
Credit Agricole Assurances SA FRN 16 - 27.09.48	900,000	EUR	1,044,246	871,461	0.06
Credit Agricole SA 0.125% 20 - 09.12.27	900,000	EUR	886,835	757,665	0.05
Credit Agricole SA 0.375% 19 - 21.10.25	900,000	EUR	891,985	835,974	0.05
Credit Agricole SA 0.375% 21 - 20.04.28	900,000	EUR	893,933	754,524	0.05
Credit Agricole SA 0.50% 19 - 24.06.24	900,000	EUR	905,487	871,182	0.06
Credit Agricole SA FRN 21 - 21.09.29	800,000	EUR	764,530	662,672	0.04
Credit Agricole SA FRN 22 - 12.01.28	600,000	EUR	579,917	531,894	0.03
Credit Agricole SA 0.75% 18 - 05.12.23	900,000	EUR	911,020	890,901	0.06
Credit Agricole SA 0.875% 20 - 14.01.32	1,100,000	EUR	1,070,701	846,714	0.05
Credit Agricole SA 1.00% 17 - 16.09.24	600,000	EUR	609,662	589,902	0.04
Credit Agricole SA 1.00% 19 - 03.07.29	900,000	EUR	927,216	783,000	0.05
Credit Agricole SA FRN 20 - 22.04.26	1,300,000	EUR	1,320,102	1,233,531	0.08
Credit Agricole SA 1.00% 22 - 18.09.25	1,100,000	EUR	1,093,549	1,056,847	0.07
Credit Agricole SA 1.125% 22 - 12.07.32	800,000	EUR	762,294	624,224	0.04
Credit Agricole SA 1.125% 22 - 24.02.29	800,000	EUR	796,840	707,656	0.04
Credit Agricole SA 1.25% 16 - 14.04.26	1,300,000	EUR	1,352,218	1,239,654	0.08
Credit Agricole SA 1.375% 17 - 03.05.27	1,300,000	EUR	1,367,731	1,219,972	0.08
Credit Agricole SA 1.375% 18 - 13.03.25	900,000	EUR	922,099	870,300	0.06
Credit Agricole SA FRN 20 - 05.06.30	700,000	EUR	711,891	652,995	0.04
Credit Agricole SA 1.75% 19 - 05.03.29	1,300,000	EUR	1,381,246	1,158,872	0.07
Credit Agricole SA 1.875% 16 - 20.12.26	1,300,000	EUR	1,376,446	1,227,538	0.08
Credit Agricole SA FRN 22 - 22.04.27	700,000	EUR	690,620	668,675	0.04
Credit Agricole SA 2.00% 19 - 25.03.29	1,100,000	EUR	1,140,894	946,143	0.06
Credit Agricole SA 2.375% 14 - 20.05.24	1,000,000	EUR	1,045,232	1,011,800	0.06
Credit Agricole SA 2.50% 22 - 22.04.34	700,000	EUR	673,697	611,149	0.04
Credit Agricole SA 2.625% 15 - 17.03.27	1,650,000	EUR	1,750,202	1,567,252	0.10
Credit Agricole SA 3.125% 13 - 17.07.23	1,000,000	EUR	1,034,437	1,020,000	0.06
Credit Agricole SA 3.125% 14 - 05.02.26	900,000	EUR	996,653	916,380	0.06
Credit Mutuel Arkea SA 0.01% 20 - 28.01.26	500,000	EUR	498,705	455,665	0.03
Credit Mutuel Arkea SA 0.375% 19 - 03.10.28	500,000	EUR	489,225	421,550	0.03
Credit Mutuel Arkea SA 0.75% 22 - 18.01.30	200,000	EUR	196,786	165,348	0.01
Credit Mutuel Arkea SA 0.75% 22 - 18.01.30	300,000	EUR	260,788	248,022	0.02
Credit Mutuel Arkea SA 0.875% 18 - 05.10.23	400,000	EUR	404,364	395,804	0.03
Credit Mutuel Arkea SA 0.875% 20 - 07.05.27	600,000	EUR	616,622	542,976	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
France (continued)					
Credit Mutuel Arkea SA 0.875% 21 - 11.03.33	500,000	EUR	490,449	373,420	0.02
Credit Mutuel Arkea SA 0.875% 21 - 25.10.31	300,000	EUR	297,756	232,899	0.01
Credit Mutuel Arkea SA 0.875% 21 - 25.10.31	100,000	EUR	88,282	77,633	0.01
Credit Mutuel Arkea SA 1.125% 19 - 23.05.29	400,000	EUR	414,186	345,684	0.02
Credit Mutuel Arkea SA 1.25% 17 - 31.05.24	400,000	EUR	405,029	392,880	0.03
Credit Mutuel Arkea SA FRN 20 - 11.06.29	300,000	EUR	304,569	264,597	0.02
Credit Mutuel Arkea SA FRN 20 - 11.06.29	400,000	EUR	419,325	352,796	0.02
Credit Mutuel Arkea SA 1.375% 19 - 17.01.25	400,000	EUR	410,918	390,920	0.02
Credit Mutuel Arkea SA 1.625% 19 - 15.04.26	400,000	EUR	414,305	379,860	0.02
Credit Mutuel Arkea SA FRN 17 - 25.10.29	100,000	EUR	98,725	94,838	0.01
Credit Mutuel Arkea SA FRN 17 - 25.10.29	300,000	EUR	303,686	284,514	0.02
Credit Mutuel Arkea SA 3.25% 16 - 01.06.26	400,000	EUR	434,742	388,568	0.02
Credit Mutuel Arkea SA 3.375% 19 - 11.03.31	700,000	EUR	784,277	622,657	0.04
Credit Mutuel Arkea SA 3.50% 17 - 09.02.29	400,000	EUR	450,546	376,644	0.02
Danone SA Zero Coupon 21 - 01.12.25	1,000,000	EUR	1,000,804	926,480	0.06
Danone SA 0.395% 20 - 10.06.29	800,000	EUR	797,536	679,240	0.04
Danone SA 0.52% 21 - 09.11.30	700,000	EUR	688,877	579,607	0.04
Danone SA 0.571% 20 - 17.03.27	800,000	EUR	813,225	731,176	0.05
Danone SA 0.709% 16 - 03.11.24	1,220,000	EUR	1,220,014	1,169,760	0.07
Danone SA 1.00% 18 - 26.03.25	300,000	EUR	308,943	291,150	0.02
Danone SA FRN 21 - 31.12.99	500,000	EUR	474,981	412,120	0.03
Danone SA 1.125% 15 - 14.01.25	700,000	EUR	719,075	682,542	0.04
Danone SA 1.208% 16 - 03.11.28	1,600,000	EUR	1,699,226	1,464,144	0.09
Danone SA 1.25% 15 - 30.05.24	800,000	EUR	814,077	792,968	0.05
Danone SA FRN 17 - 31.12.99	800,000	EUR	808,175	773,168	0.05
Danone SA 2.60% 13 - 28.06.23	500,000	EUR	514,671	506,155	0.03
Dassault Systemes SE Zero Coupon 19 - 16.09.24	700,000	EUR	700,307	671,062	0.04
Dassault Systemes SE 0.125% 19 - 16.09.26	900,000	EUR	891,742	821,862	0.05
Dassault Systemes SE 0.375% 19 - 16.09.29	1,200,000	EUR	1,184,913	1,019,760	0.06
Edenred 1.375% 15 - 10.03.25	500,000	EUR	513,916	486,485	0.03
Edenred 1.375% 20 - 18.06.29	600,000	EUR	618,057	533,418	0.03
Edenred 1.875% 17 - 30.03.27	500,000	EUR	527,074	482,815	0.03
Edenred 1.875% 18 - 06.03.26	500,000	EUR	524,730	489,025	0.03
ELO SACA 2.375% 19 - 25.04.25	700,000	EUR	713,887	673,722	0.04
ELO SACA 2.625% 19 - 30.01.24	700,000	EUR	714,570	691,726	0.04
ELO SACA 2.875% 20 - 29.01.26	700,000	EUR	728,812	653,660	0.04
ELO SACA 2.875% 20 - 29.01.26	200,000	EUR	208,481	186,760	0.01
ELO SACA 3.25% 20 - 23.07.27	700,000	EUR	755,194	626,990	0.04
EssilorLuxottica SA 0.125% 19 - 27.05.25	1,500,000	EUR	1,502,155	1,425,825	0.09
EssilorLuxottica SA 0.25% 20 - 05.01.24	500,000	EUR	503,216	491,675	0.03
EssilorLuxottica SA 0.375% 19 - 27.11.27	1,500,000	EUR	1,508,692	1,355,265	0.09
EssilorLuxottica SA 0.375% 20 - 05.01.26	1,300,000	EUR	1,305,210	1,227,551	0.08
EssilorLuxottica SA 0.50% 20 - 05.06.28	1,300,000	EUR	1,311,830	1,165,138	0.07
EssilorLuxottica SA 0.75% 19 - 27.11.31	1,000,000	EUR	1,020,993	842,190	0.05
EssilorLuxottica SA 2.375% 14 - 09.04.24	300,000	EUR	310,685	304,077	0.02
EssilorLuxottica SA 2.625% 14 - 10.02.24	500,000	EUR	520,959	510,790	0.03
Eutelsat SA 1.50% 20 - 13.10.28	600,000	EUR	609,215	516,018	0.03
Eutelsat SA 2.00% 18 - 02.10.25	800,000	EUR	819,433	773,688	0.05

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
France (continued)					
Eutelsat SA 2.25% 19 - 13.07.27	600,000	EUR	630,824	557,112	0.04
Gecina SA 0.875% 21 - 30.06.36	500,000	EUR	487,986	331,745	0.02
Gecina SA 0.875% 22 - 25.01.33	400,000	EUR	368,212	297,592	0.02
Gecina SA 1.00% 16 - 30.01.29	400,000	EUR	405,146	346,764	0.02
Gecina SA 1.375% 17 - 30.06.27	600,000	EUR	627,254	553,134	0.04
Gecina SA 1.375% 17 - 26.01.28	600,000	EUR	631,304	544,746	0.03
Gecina SA 1.50% 15 - 20.01.25	400,000	EUR	408,629	389,556	0.02
Gecina SA 1.625% 18 - 14.03.30	400,000	EUR	424,729	352,180	0.02
Gecina SA 1.625% 19 - 29.05.34	600,000	EUR	641,743	476,160	0.03
Gecina SA 2.00% 17 - 30.06.32	500,000	EUR	540,430	430,925	0.03
Groupe des Assurances du Credit Mutuel SADIR FRN 21 - 21.04.42	700,000	EUR	698,958	537,341	0.03
HSBC Continental Europe SA 0.10% 19 - 03.09.27	1,100,000	EUR	1,093,080	961,983	0.06
HSBC Continental Europe SA 0.25% 19 - 17.05.24	900,000	EUR	902,012	874,062	0.06
HSBC Continental Europe SA 1.375% 18 - 04.09.28	600,000	EUR	627,771	550,494	0.04
ICADE 0.625% 21 - 18.01.31	500,000	EUR	494,158	365,200	0.02
ICADE 1.00% 22 - 19.01.30	400,000	EUR	382,129	319,716	0.02
ICADE 1.125% 16 - 17.11.25	400,000	EUR	408,457	372,488	0.02
ICADE 1.50% 17 - 13.09.27	500,000	EUR	507,686	455,155	0.03
ICADE 1.625% 18 - 28.02.28	500,000	EUR	517,921	450,155	0.03
ICADE 1.75% 16 - 10.06.26	700,000	EUR	718,067	659,911	0.04
Icade Sante SACA 0.875% 19 - 04.11.29	500,000	EUR	485,301	412,330	0.03
Icade Sante SACA 1.375% 20 - 17.09.30	500,000	EUR	511,344	403,325	0.03
Imerys SA 1.00% 21 - 15.07.31	300,000	EUR	275,113	216,588	0.01
Imerys SA 1.50% 17 - 15.01.27	600,000	EUR	595,897	548,706	0.03
Imerys SA 1.875% 16 - 31.03.28	300,000	EUR	315,479	277,449	0.02
Imerys SA 2.00% 14 - 10.12.24	500,000	EUR	510,734	487,645	0.03
JCDecaux SA 1.00% 16 - 01.06.23	800,000	EUR	803,431	796,248	0.05
JCDecaux SA 1.625% 22 - 07.02.30	500,000	EUR	473,487	409,135	0.03
JCDecaux SA 2.00% 20 - 24.10.24	600,000	EUR	611,317	594,564	0.04
JCDecaux SA 2.625% 20 - 24.04.28	600,000	EUR	634,279	549,438	0.03
Kering SA 0.75% 20 - 13.05.28	600,000	EUR	608,492	541,788	0.03
Kering SA 1.25% 16 - 10.05.26	500,000	EUR	523,175	482,565	0.03
Kering SA 1.25% 22 - 05.05.25	800,000	EUR	797,362	786,072	0.05
Kering SA 1.50% 17 - 05.04.27	300,000	EUR	317,974	288,903	0.02
Kering SA 1.875% 22 - 05.05.30	700,000	EUR	691,916	653,919	0.04
Kering SA 2.75% 14 - 08.04.24	500,000	EUR	524,589	509,215	0.03
Klepierre SA 0.625% 19 - 01.07.30	500,000	EUR	477,351	373,595	0.02
Klepierre SA 0.875% 20 - 17.02.31	600,000	EUR	592,539	446,658	0.03
Klepierre SA 1.25% 16 - 29.09.31	500,000	EUR	495,940	382,255	0.02
Klepierre SA 1.375% 17 - 16.02.27	500,000	EUR	514,264	452,460	0.03
Klepierre SA 1.625% 17 - 13.12.32	600,000	EUR	628,599	461,976	0.03
Klepierre SA 1.75% 14 - 06.11.24	500,000	EUR	518,073	489,820	0.03
Klepierre SA 1.875% 16 - 19.02.26	400,000	EUR	414,607	380,688	0.02
Klepierre SA 2.00% 20 - 12.05.29	500,000	EUR	535,447	434,000	0.03
Legrand SA 0.375% 21 - 06.10.31	600,000	EUR	598,910	474,852	0.03
Legrand SA 0.50% 17 - 09.10.23	400,000	EUR	402,925	395,960	0.03
Legrand SA 0.625% 19 - 24.06.28	100,000	EUR	100,183	88,785	0.01

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
France (continued)					
Legrand SA 0.625% 19 - 24.06.28	300,000	EUR	301,076	266,355	0.02
Legrand SA 0.75% 17 - 06.07.24	500,000	EUR	508,180	491,075	0.03
Legrand SA 0.75% 20 - 20.05.30	600,000	EUR	604,827	515,838	0.03
Legrand SA 1.00% 18 - 06.03.26	400,000	EUR	408,572	381,200	0.02
Legrand SA 1.875% 15 - 16.12.27	300,000	EUR	323,528	291,123	0.02
Legrand SA 1.875% 17 - 06.07.32	500,000	EUR	570,119	449,200	0.03
L'Oreal SA 0.375% 22 - 29.03.24	1,000,000	EUR	999,986	983,580	0.06
L'Oreal SA 0.875% 22 - 29.06.26	1,200,000	EUR	1,198,725	1,155,420	0.07
Mercialys SA 1.80% 18 - 27.02.26	200,000	EUR	191,419	179,126	0.01
Mercialys SA 2.50% 22 - 28.02.29	500,000	EUR	488,129	414,350	0.03
Nerval SAS 2.875% 22 - 14.04.32	400,000	EUR	390,391	361,800	0.02
New Immo Holdings SA 2.75% 19 - 26.11.26	200,000	EUR	192,241	174,130	0.01
Orange SA Zero Coupon 19 - 04.09.26	700,000	EUR	697,942	632,723	0.04
Orange SA Zero Coupon 21 - 29.06.26	700,000	EUR	700,584	635,964	0.04
Orange SA 0.125% 20 - 16.09.29	500,000	EUR	493,339	415,645	0.03
Orange SA 0.50% 19 - 04.09.32	1,000,000	EUR	1,000,264	781,370	0.05
Orange SA 0.625% 21 - 16.12.33	1,000,000	EUR	937,967	755,000	0.05
Orange SA 0.75% 17 - 11.09.23	700,000	EUR	707,723	696,206	0.04
Orange SA 0.75% 21 - 29.06.34	800,000	EUR	777,187	598,352	0.04
Orange SA 0.875% 16 - 03.02.27	800,000	EUR	829,331	744,664	0.05
Orange SA 1.00% 16 - 12.05.25	700,000	EUR	716,629	677,054	0.04
Orange SA 1.00% 18 - 12.09.25	800,000	EUR	825,506	768,832	0.05
Orange SA 1.125% 19 - 15.07.24	1,300,000	EUR	1,330,480	1,281,319	0.08
Orange SA 1.20% 19 - 11.07.34	300,000	EUR	292,046	242,061	0.02
Orange SA 1.25% 20 - 07.07.27	800,000	EUR	847,601	751,624	0.05
Orange SA 1.375% 18 - 16.01.30	1,000,000	EUR	1,087,146	906,230	0.06
Orange SA 1.375% 18 - 20.03.28	1,000,000	EUR	1,049,140	930,220	0.06
Orange SA 1.375% 19 - 04.09.49	800,000	EUR	854,628	542,008	0.03
Orange SA FRN 21 - 31.12.99	500,000	EUR	495,293	372,675	0.02
Orange SA 1.50% 17 - 09.09.27	500,000	EUR	525,510	474,270	0.03
Orange SA 1.625% 20 - 07.04.32	700,000	EUR	759,455	619,178	0.04
Orange SA FRN 19 - 31.12.99	500,000	EUR	515,269	429,290	0.03
Orange SA FRN 20 - 31.12.99	700,000	EUR	689,533	560,231	0.04
Orange SA 1.875% 18 - 12.09.30	1,200,000	EUR	1,338,194	1,110,624	0.07
Orange SA 2.00% 19 - 15.01.29	1,300,000	EUR	1,441,137	1,243,294	0.08
Orange SA FRN 19 - 31.12.99	1,000,000	EUR	1,043,726	933,560	0.06
Orange SA 2.375% 22 - 18.05.32	500,000	EUR	496,088	473,475	0.03
Orange SA 3.125% 13 - 09.01.24	700,000	EUR	733,400	715,939	0.05
Orange SA FRN 14 - 29.10.49	1,280,000	EUR	1,510,271	1,292,800	0.08
Orange SA FRN 14 - 29.12.49	1,000,000	EUR	1,118,030	1,007,330	0.06
Orange SA 8.125% 03 - 28.01.33	1,470,000	EUR	2,572,588	2,082,578	0.13
Publicis Groupe SA 0.50% 16 - 03.11.23	500,000	EUR	502,968	492,175	0.03
Publicis Groupe SA 1.625% 14 - 16.12.24	600,000	EUR	620,842	591,354	0.04
RCI Banque SA 0.50% 16 - 15.09.23	781,000	EUR	777,970	759,952	0.05
RCI Banque SA 0.50% 22 - 14.07.25	770,000	EUR	759,922	693,685	0.04
RCI Banque SA 1.125% 20 - 15.01.27	771,000	EUR	758,634	663,338	0.04
RCI Banque SA 1.375% 17 - 08.03.24	664,000	EUR	668,057	648,429	0.04
RCI Banque SA 1.625% 17 - 11.04.25	567,000	EUR	581,306	538,043	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
France (continued)					
RCI Banque SA 1.625% 18 - 26.05.26	590,000	EUR	602,080	530,599	0.03
RCI Banque SA 1.75% 19 - 10.04.26	685,000	EUR	704,861	622,432	0.04
RCI Banque SA 2.00% 19 - 11.07.24	809,000	EUR	826,891	793,524	0.05
Sanofi 0.50% 16 - 13.01.27	1,200,000	EUR	1,215,094	1,118,904	0.07
Sanofi 0.625% 16 - 05.04.24	600,000	EUR	604,725	591,936	0.04
Sanofi 0.875% 19 - 21.03.29	600,000	EUR	597,834	544,002	0.03
Sanofi 0.875% 22 - 06.04.25	800,000	EUR	798,474	782,272	0.05
Sanofi 1.00% 18 - 21.03.26	1,500,000	EUR	1,545,555	1,448,400	0.09
Sanofi 1.00% 20 - 01.04.25	1,000,000	EUR	1,027,857	981,070	0.06
Sanofi 1.125% 16 - 05.04.28	700,000	EUR	729,455	659,267	0.04
Sanofi 1.25% 19 - 21.03.34	500,000	EUR	512,444	420,780	0.03
Sanofi 1.25% 22 - 06.04.29	700,000	EUR	700,589	651,280	0.04
Sanofi 1.375% 18 - 21.03.30	2,000,000	EUR	2,159,161	1,838,900	0.12
Sanofi 1.50% 15 - 22.09.25	800,000	EUR	838,931	790,040	0.05
Sanofi 1.50% 20 - 01.04.30	1,000,000	EUR	1,067,678	919,460	0.06
Sanofi 1.75% 14 - 10.09.26	1,600,000	EUR	1,697,955	1,582,400	0.10
Sanofi 1.875% 18 - 21.03.38	1,200,000	EUR	1,410,765	1,008,552	0.06
Sanofi 2.50% 13 - 14.11.23	900,000	EUR	930,627	913,743	0.06
Schneider Electric SE Zero Coupon 20 - 12.06.23	500,000	EUR	501,503	494,240	0.03
Schneider Electric SE 0.25% 16 - 09.09.24	1,000,000	EUR	1,004,518	969,310	0.06
Schneider Electric SE 0.25% 20 - 11.03.29	800,000	EUR	803,126	686,192	0.04
Schneider Electric SE 0.875% 15 - 11.03.25	700,000	EUR	720,016	680,197	0.04
Schneider Electric SE 0.875% 17 - 13.12.26	800,000	EUR	833,800	753,968	0.05
Schneider Electric SE 1.00% 20 - 09.04.27	500,000	EUR	526,221	470,225	0.03
Schneider Electric SE 1.375% 18 - 21.06.27	800,000	EUR	856,341	762,192	0.05
Schneider Electric SE 1.50% 15 - 08.09.23	800,000	EUR	815,439	802,080	0.05
Schneider Electric SE 1.50% 19 - 15.01.28	700,000	EUR	759,579	665,560	0.04
SCOR SE FRN 20 - 17.09.51	200,000	EUR	199,584	153,088	0.01
SCOR SE FRN 15 - 08.06.46	500,000	EUR	538,177	478,000	0.03
SCOR SE FRN 16 - 27.05.48	500,000	EUR	578,425	480,335	0.03
Societe Fonciere Lyonnaise SA 0.50% 21 - 21.04.28	500,000	EUR	495,168	410,970	0.03
Societe Fonciere Lyonnaise SA 1.50% 18 - 29.05.25	400,000	EUR	410,907	382,960	0.02
Societe Fonciere Lyonnaise SA 1.50% 20 - 05.06.27	500,000	EUR	501,526	459,755	0.03
Societe Generale SA 0.125% 20 - 24.02.26	200,000	EUR	198,133	182,974	0.01
Societe Generale SA 0.125% 20 - 24.02.26	900,000	EUR	891,288	823,383	0.05
Societe Generale SA 0.125% 21 - 18.02.28	800,000	EUR	794,378	684,272	0.04
Societe Generale SA FRN 21 - 17.11.26	900,000	EUR	889,628	827,172	0.05
Societe Generale SA 0.25% 21 - 08.07.27	900,000	EUR	901,864	788,463	0.05
Societe Generale SA FRN 21 - 12.06.29	900,000	EUR	874,056	741,519	0.05
Societe Generale SA FRN 21 - 02.12.27	900,000	EUR	885,703	794,142	0.05
Societe Generale SA 0.75% 20 - 25.01.27	1,300,000	EUR	1,284,490	1,148,927	0.07
Societe Generale SA 0.875% 19 - 01.07.26	700,000	EUR	708,117	637,224	0.04
Societe Generale SA 0.875% 19 - 24.09.29	600,000	EUR	572,546	485,388	0.03
Societe Generale SA FRN 20 - 22.09.28	900,000	EUR	897,570	784,440	0.05
Societe Generale SA FRN 20 - 24.11.30	900,000	EUR	891,277	787,023	0.05
Societe Generale SA 1.125% 18 - 23.01.25	1,200,000	EUR	1,209,236	1,155,744	0.07
Societe Generale SA FRN 20 - 21.04.26	600,000	EUR	608,317	568,206	0.04
Societe Generale SA FRN 21 - 30.06.31	900,000	EUR	894,358	768,744	0.05

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
France (continued)					
Societe Generale SA 1.25% 19 - 15.02.24	1,500,000	EUR	1,519,422	1,476,855	0.09
Societe Generale SA 1.25% 20 - 12.06.30	900,000	EUR	913,840	730,701	0.05
Societe Generale SA 1.375% 17 - 13.01.28	500,000	EUR	513,862	444,770	0.03
Societe Generale SA FRN 22 - 30.05.25	900,000	EUR	897,928	888,714	0.06
Societe Generale SA 1.75% 19 - 22.03.29	1,100,000	EUR	1,149,855	960,190	0.06
Societe Generale SA 2.125% 18 - 27.09.28	1,100,000	EUR	1,177,816	998,140	0.06
Societe Generale SA 2.625% 15 - 27.02.25	1,000,000	EUR	1,051,071	973,700	0.06
Societe Generale SA 2.625% 22 - 30.05.29	900,000	EUR	894,823	865,575	0.05
Societe Generale SA 4.00% 13 - 07.06.23	100,000	EUR	103,139	101,397	0.01
Societe Generale SA 4.00% 13 - 07.06.23	800,000	EUR	825,645	811,176	0.05
Sodexo SA 0.50% 20 - 17.01.24	500,000	EUR	503,590	488,795	0.03
Sodexo SA 0.75% 16 - 14.04.27	750,000	EUR	758,479	679,717	0.04
Sodexo SA 0.75% 20 - 27.04.25	730,000	EUR	741,005	697,296	0.04
Sodexo SA 1.00% 20 - 27.04.29	420,000	EUR	429,543	362,792	0.02
Sodexo SA 1.00% 20 - 27.04.29	400,000	EUR	389,811	345,516	0.02
Sodexo SA 1.00% 20 - 17.07.28	530,000	EUR	546,983	471,011	0.03
Sodexo SA 1.125% 18 - 22.05.25	250,000	EUR	248,931	242,068	0.02
Sodexo SA 2.50% 14 - 24.06.26	525,000	EUR	572,184	519,971	0.03
Sogecap SA FRN 14 - 29.12.49	700,000	EUR	754,812	669,473	0.04
Suez SA Zero Coupon 21 - 09.06.26	700,000	EUR	698,255	635,341	0.04
Suez SA 0.50% 19 - 14.10.31	700,000	EUR	693,326	548,016	0.03
Suez SA 1.00% 17 - 03.04.25	500,000	EUR	505,676	483,840	0.03
Suez SA 1.25% 16 - 19.05.28	800,000	EUR	820,923	735,384	0.05
Suez SA 1.25% 20 - 02.04.27	900,000	EUR	926,054	846,864	0.05
Suez SA 1.25% 20 - 14.05.35	700,000	EUR	712,191	535,178	0.03
Suez SA 1.50% 17 - 03.04.29	700,000	EUR	745,020	643,972	0.04
Suez SA 1.625% 17 - 21.09.32	600,000	EUR	663,420	518,868	0.03
Suez SA 1.625% 18 - 17.09.30	500,000	EUR	529,714	450,770	0.03
Suez SA FRN 19 - 31.12.99	500,000	EUR	481,923	417,775	0.03
Suez SA 1.75% 15 - 10.09.25	500,000	EUR	518,378	491,270	0.03
Suez SA 2.75% 13 - 09.10.23	300,000	EUR	310,717	304,995	0.02
Suez SA FRN 17 - 31.12.99	600,000	EUR	623,727	571,086	0.04
Suez SA 5.50% 09 - 22.07.24	500,000	EUR	551,947	536,930	0.03
Suez SACA 1.875% 22 - 24.05.27	800,000	EUR	788,806	763,944	0.05
Suez SACA 2.375% 22 - 24.05.30	900,000	EUR	882,687	829,152	0.05
Suez SACA 2.875% 22 - 24.05.34	1,000,000	EUR	968,973	892,360	0.06
Teleperformance 0.25% 20 - 26.11.27	100,000	EUR	99,565	85,857	0.01
Teleperformance 1.50% 17 - 03.04.24	400,000	EUR	404,913	396,032	0.03
Teleperformance 1.875% 18 - 02.07.25	600,000	EUR	624,356	588,846	0.04
Teleperformance 3.75% 22 - 24.06.29	300,000	EUR	296,850	304,806	0.02
Terega SA 0.875% 20 - 17.09.30	500,000	EUR	469,525	375,600	0.02
Terega SA 2.20% 15 - 05.08.25	500,000	EUR	526,699	495,180	0.03
Unibail-Rodamco-Westfield SE 0.625% 20 - 04.05.27	800,000	EUR	795,048	669,584	0.04
Unibail-Rodamco-Westfield SE 0.75% 21 - 25.10.28	600,000	EUR	600,831	473,742	0.03
Unibail-Rodamco-Westfield SE 0.875% 16 - 21.02.25	400,000	EUR	405,743	373,640	0.02
Unibail-Rodamco-Westfield SE 0.875% 19 - 29.03.32	600,000	EUR	579,488	403,290	0.03
Unibail-Rodamco-Westfield SE 1.00% 15 - 14.03.25	452,000	EUR	462,689	423,063	0.03
Unibail-Rodamco-Westfield SE 1.00% 19 - 27.02.27	700,000	EUR	707,019	606,907	0.04

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
France (continued)					
Unibail-Rodamco-Westfield SE 1.125% 16 - 28.04.27	400,000	EUR	407,959	346,220	0.02
Unibail-Rodamco-Westfield SE 1.125% 18 - 15.09.25	700,000	EUR	699,620	640,325	0.04
Unibail-Rodamco-Westfield SE 1.375% 15 - 15.04.30	600,000	EUR	623,895	466,044	0.03
Unibail-Rodamco-Westfield SE 1.375% 16 - 09.03.26	450,000	EUR	452,604	410,270	0.03
Unibail-Rodamco-Westfield SE 1.375% 20 - 04.12.31	900,000	EUR	886,056	643,563	0.04
Unibail-Rodamco-Westfield SE 1.375% 21 - 25.05.33	500,000	EUR	499,075	339,645	0.02
Unibail-Rodamco-Westfield SE 1.50% 17 - 22.02.28	500,000	EUR	516,669	427,725	0.03
Unibail-Rodamco-Westfield SE 1.50% 17 - 29.05.29	400,000	EUR	399,388	323,104	0.02
Unibail-Rodamco-Westfield SE 1.75% 19 - 27.02.34	700,000	EUR	720,249	481,635	0.03
Unibail-Rodamco-Westfield SE 1.75% 19 - 01.07.49	400,000	EUR	369,376	195,124	0.01
Unibail-Rodamco-Westfield SE 1.875% 18 - 15.01.31	800,000	EUR	820,818	619,552	0.04
Unibail-Rodamco-Westfield SE 2.00% 16 - 28.04.36	400,000	EUR	422,047	270,732	0.02
Unibail-Rodamco-Westfield SE 2.00% 17 - 29.05.37	500,000	EUR	484,578	322,835	0.02
Unibail-Rodamco-Westfield SE 2.00% 20 - 29.06.32	600,000	EUR	611,572	445,674	0.03
Unibail-Rodamco-Westfield SE FRN 18 - 31.12.99	1,100,000	EUR	1,095,757	811,723	0.05
Unibail-Rodamco-Westfield SE 2.125% 20 - 09.04.25	500,000	EUR	520,679	479,165	0.03
Unibail-Rodamco-Westfield SE 2.25% 18 - 14.05.38	400,000	EUR	430,130	256,584	0.02
Unibail-Rodamco-Westfield SE 2.50% 13 - 12.06.23	440,000	EUR	450,011	440,365	0.03
Unibail-Rodamco-Westfield SE 2.50% 14 - 26.02.24	550,000	EUR	571,346	546,431	0.03
Unibail-Rodamco-Westfield SE 2.50% 14 - 04.06.26	550,000	EUR	581,739	521,125	0.03
Unibail-Rodamco-Westfield SE 2.625% 20 - 09.04.30	700,000	EUR	769,416	591,920	0.04
Unibail-Rodamco-Westfield SE FRN 18 - 31.12.99	700,000	EUR	694,928	486,255	0.03
Vinci SA Zero Coupon 20 - 27.11.28	500,000	EUR	500,390	421,290	0.03
Vinci SA 0.50% 21 - 09.01.32	800,000	EUR	793,835	629,760	0.04
Vinci SA 1.00% 18 - 26.09.25	700,000	EUR	713,228	671,531	0.04
Vinci SA 1.625% 19 - 18.01.29	700,000	EUR	760,409	643,062	0.04
Vinci SA 1.625% 19 - 18.01.29	300,000	EUR	306,339	275,598	0.02
Vinci SA 1.75% 18 - 26.09.30	1,100,000	EUR	1,193,422	1,013,782	0.06
Vivendi SE 0.625% 19 - 11.06.25	700,000	EUR	710,451	664,853	0.04
Vivendi SE 0.875% 17 - 18.09.24	800,000	EUR	807,885	777,088	0.05
Vivendi SE 1.125% 16 - 24.11.23	600,000	EUR	609,085	594,300	0.04
Vivendi SE 1.125% 19 - 11.12.28	700,000	EUR	714,197	620,039	0.04
Vivendi SE 1.875% 16 - 26.05.26	500,000	EUR	526,335	489,830	0.03
Wendel SE 1.00% 21 - 01.06.31	300,000	EUR	286,978	214,344	0.01
Wendel SE 1.375% 19 - 26.04.26	300,000	EUR	296,216	283,494	0.02
Wendel SE 1.375% 22 - 18.01.34	300,000	EUR	285,928	200,583	0.01
Wendel SE 2.50% 15 - 09.02.27	500,000	EUR	533,674	476,145	0.03
Worldline SA 0.25% 19 - 18.09.24	100,000	EUR	99,940	94,847	0.01
Worldline SA 0.25% 19 - 18.09.24	400,000	EUR	397,373	379,388	0.02
Worldline SA 0.50% 20 - 30.06.23	400,000	EUR	401,193	394,752	0.03
Worldline SA 0.50% 20 - 30.06.23	100,000	EUR	100,647	98,688	0.01
Worldline SA 0.875% 20 - 30.06.27	500,000	EUR	510,140	450,345	0.03
WPP Finance SA 2.25% 14 - 22.09.26	736,000	EUR	783,611	721,479	0.05
WPP Finance SA 2.375% 20 - 19.05.27	700,000	EUR	743,427	678,244	0.04
			406,327,949	360,849,460	22.83
Germany					
Aareal Bank AG 0.05% 21 - 02.09.26	400,000	EUR	387,895	341,376	0.02
Aareal Bank AG 0.25% 20 - 23.11.27	700,000	EUR	680,200	567,980	0.04

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Germany (continued)					
Aareal Bank AG 0.375% 19 - 10.04.24	400,000	EUR	401,561	381,232	0.02
Aareal Bank AG 0.50% 20 - 07.04.27	400,000	EUR	398,157	338,036	0.02
Aareal Bank AG 0.75% 22 - 18.04.28	500,000	EUR	467,421	410,850	0.03
adidas AG Zero Coupon 20 - 09.09.24	500,000	EUR	497,772	480,570	0.03
adidas AG Zero Coupon 20 - 05.10.28	500,000	EUR	492,343	432,455	0.03
adidas AG 0.625% 20 - 10.09.35	500,000	EUR	462,711	363,795	0.02
Albemarle New Holdings GmbH 1.125% 19 - 25.11.25	400,000	EUR	409,599	369,080	0.02
Albemarle New Holdings GmbH 1.625% 19 - 25.11.28	500,000	EUR	514,575	427,665	0.03
Allianz SE FRN 19 - 25.09.49	300,000	EUR	299,506	243,591	0.02
Allianz SE FRN 19 - 25.09.49	600,000	EUR	592,207	487,182	0.03
Allianz SE FRN 20 - 08.07.50	900,000	EUR	938,781	755,082	0.05
Allianz SE FRN 15 - 07.07.45	1,300,000	EUR	1,366,376	1,256,255	0.08
Allianz SE FRN 17 - 06.07.47	300,000	EUR	340,727	289,809	0.02
Allianz SE FRN 17 - 06.07.47	600,000	EUR	648,534	579,618	0.04
Allianz SE FRN 14 - 31.12.99	1,300,000	EUR	1,396,185	1,267,630	0.08
Allianz SE FRN 22 - 05.07.52	1,100,000	EUR	1,110,474	1,053,481	0.07
Allianz SE FRN 13 - 31.12.49	400,000	EUR	439,676	401,200	0.03
Allianz SE FRN 13 - 31.12.49	900,000	EUR	984,368	902,700	0.06
alstria office REIT-AG 0.50% 19 - 26.09.25	300,000	EUR	296,869	253,854	0.02
alstria office REIT-AG 0.50% 19 - 26.09.25	100,000	EUR	100,234	84,618	0.01
alstria office REIT-AG 1.50% 17 - 15.11.27	300,000	EUR	311,228	238,734	0.02
alstria office REIT-AG 1.50% 20 - 23.06.26	300,000	EUR	301,368	255,027	0.02
Amphenol Technologies Holdings GmbH 0.75% 20 - 04.05.26	300,000	EUR	302,510	279,852	0.02
Amphenol Technologies Holdings GmbH 0.75% 20 - 04.05.26	200,000	EUR	205,640	186,568	0.01
Amphenol Technologies Holdings GmbH 2.00% 18 - 08.10.28	500,000	EUR	534,616	472,120	0.03
Berlin Hyp AG 0.375% 18 - 28.08.23	400,000	EUR	402,965	395,248	0.02
Berlin Hyp AG 0.375% 21 - 21.04.31	500,000	EUR	491,201	396,340	0.02
Berlin Hyp AG 0.375% 22 - 25.01.27	400,000	EUR	398,601	365,052	0.02
Berlin Hyp AG 0.50% 16 - 26.09.23	400,000	EUR	402,764	393,188	0.02
Berlin Hyp AG 0.50% 19 - 05.11.29	400,000	EUR	407,876	336,532	0.02
Berlin Hyp AG 1.00% 19 - 05.02.26	400,000	EUR	415,426	379,420	0.02
Berlin Hyp AG 1.125% 17 - 25.10.27	400,000	EUR	410,956	360,380	0.02
Berlin Hyp AG 1.25% 15 - 22.01.25	700,000	EUR	711,044	680,267	0.04
Berlin Hyp AG 1.50% 18 - 18.04.28	400,000	EUR	416,710	357,808	0.02
Bertelsmann SE & Co. KGaA 1.125% 16 - 27.04.26	400,000	EUR	414,350	385,752	0.02
Bertelsmann SE & Co. KGaA 1.25% 18 - 29.09.25	500,000	EUR	507,478	487,715	0.03
Bertelsmann SE & Co. KGaA 1.50% 20 - 15.05.30	700,000	EUR	721,522	618,240	0.04
Bertelsmann SE & Co. KGaA 1.75% 14 - 14.10.24	400,000	EUR	411,611	400,268	0.03
Bertelsmann SE & Co. KGaA 2.00% 20 - 01.04.28	800,000	EUR	853,146	764,336	0.05
Clearstream Banking AG Zero Coupon 20 - 01.12.25	300,000	EUR	295,820	281,832	0.02
Commerzbank AG 0.10% 21 - 11.09.25	660,000	EUR	654,045	607,325	0.04
Commerzbank AG 0.25% 19 - 16.09.24	400,000	EUR	398,764	376,588	0.02
Commerzbank AG 0.375% 20 - 01.09.27	601,000	EUR	592,683	528,790	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Germany (continued)					
Commerzbank AG 0.50% 16 - 13.09.23	896,000	EUR	897,784	878,134	0.06
Commerzbank AG 0.50% 18 - 28.08.23	1,104,000	EUR	1,110,429	1,090,079	0.07
Commerzbank AG 0.50% 19 - 04.12.26	928,000	EUR	923,839	839,125	0.05
Commerzbank AG 0.625% 19 - 28.08.24	921,000	EUR	927,036	889,087	0.06
Commerzbank AG FRN 20 - 24.03.26	500,000	EUR	503,737	466,755	0.03
Commerzbank AG 0.875% 20 - 22.01.27	600,000	EUR	598,476	529,356	0.03
Commerzbank AG 1.00% 19 - 04.03.26	1,110,000	EUR	1,130,248	1,043,045	0.07
Commerzbank AG 1.125% 17 - 24.05.24	462,000	EUR	469,888	448,759	0.03
Commerzbank AG 1.125% 17 - 19.09.25	400,000	EUR	401,492	372,616	0.02
Commerzbank AG 1.125% 19 - 22.06.26	400,000	EUR	407,321	362,888	0.02
Commerzbank AG 1.25% 18 - 23.10.23	400,000	EUR	404,813	394,624	0.02
Commerzbank AG 1.50% 18 - 28.08.28	380,000	EUR	391,098	352,199	0.02
Commerzbank AG 1.875% 18 - 28.02.28	400,000	EUR	418,651	358,728	0.02
Continental AG Zero Coupon 19 - 12.09.23	520,000	EUR	518,052	509,434	0.03
Continental AG 0.375% 19 - 27.06.25	642,000	EUR	645,918	600,886	0.04
Continental AG 2.50% 20 - 27.08.26	790,000	EUR	845,811	780,220	0.05
Covestro AG 0.875% 20 - 03.02.26	520,000	EUR	523,214	474,074	0.03
Covestro AG 1.375% 20 - 12.06.30	531,000	EUR	550,949	424,322	0.03
Covestro AG 1.75% 16 - 25.09.24	518,000	EUR	527,764	505,780	0.03
Deutsche Bank AG FRN 21 - 17.02.27	1,300,000	EUR	1,282,102	1,150,006	0.07
Deutsche Bank AG FRN 20 - 19.11.25	1,300,000	EUR	1,310,241	1,226,537	0.08
Deutsche Bank AG 1.125% 15 - 17.03.25	800,000	EUR	805,296	763,536	0.05
Deutsche Bank AG 1.125% 18 - 30.08.23	890,000	EUR	900,178	885,666	0.06
Deutsche Bank AG FRN 20 - 10.06.26	50,000	EUR	50,617	48,414	0.00
Deutsche Bank AG FRN 20 - 10.06.26	410,000	EUR	420,190	396,999	0.03
Deutsche Bank AG FRN 20 - 03.09.26	1,200,000	EUR	1,216,782	1,115,592	0.07
Deutsche Bank AG FRN 20 - 03.09.26	100,000	EUR	95,713	92,966	0.01
Deutsche Bank AG FRN 21 - 17.02.32	2,000,000	EUR	1,981,478	1,528,620	0.10
Deutsche Bank AG 1.625% 20 - 20.01.27	2,100,000	EUR	2,109,344	1,879,920	0.12
Deutsche Bank AG 1.75% 18 - 17.01.28	700,000	EUR	712,742	610,001	0.04
Deutsche Bank AG FRN 20 - 19.11.30	500,000	EUR	514,161	411,625	0.03
Deutsche Bank AG FRN 20 - 19.11.30	800,000	EUR	829,006	658,600	0.04
Deutsche Bank AG FRN 22 - 23.02.28	1,100,000	EUR	1,100,472	993,058	0.06
Deutsche Bank AG 2.625% 19 - 12.02.26	600,000	EUR	635,900	576,672	0.04
Deutsche Bank AG FRN 22 - 24.05.28	400,000	EUR	398,406	382,380	0.02
Deutsche Boerse AG Zero Coupon 21 - 22.02.26	400,000	EUR	398,788	371,848	0.02
Deutsche Boerse AG 0.125% 21 - 22.02.31	500,000	EUR	489,714	405,485	0.03
Deutsche Boerse AG 1.125% 18 - 26.03.28	500,000	EUR	528,866	473,265	0.03
Deutsche Boerse AG FRN 20 - 16.06.47	500,000	EUR	502,209	419,920	0.03
Deutsche Boerse AG 1.50% 22 - 04.04.32	500,000	EUR	494,478	448,360	0.03
Deutsche Boerse AG 1.625% 15 - 08.10.25	412,000	EUR	432,043	412,000	0.03
Deutsche Boerse AG FRN 22 - 23.06.48	500,000	EUR	480,347	420,745	0.03
Deutsche Pfandbriefbank AG 0.10% 21 - 02.02.26	400,000	EUR	400,166	357,200	0.02
Deutsche Pfandbriefbank AG 0.125% 19 - 05.09.24	400,000	EUR	399,183	378,508	0.02
Deutsche Pfandbriefbank AG 0.25% 21 - 27.10.25	600,000	EUR	581,103	542,736	0.03
Deutsche Pfandbriefbank AG 0.25% 22 - 17.01.25	700,000	EUR	696,909	652,645	0.04
Deutsche Post AG 0.375% 20 - 20.05.26	800,000	EUR	801,309	753,776	0.05
Deutsche Post AG 0.75% 20 - 20.05.29	700,000	EUR	710,181	621,341	0.04

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Germany (continued)					
Deutsche Post AG 1.00% 17 - 13.12.27	482,000	EUR	502,241	450,443	0.03
Deutsche Post AG 1.00% 20 - 20.05.32	580,000	EUR	606,438	486,574	0.03
Deutsche Post AG 1.00% 20 - 20.05.32	201,000	EUR	213,442	168,623	0.01
Deutsche Post AG 1.25% 16 - 01.04.26	491,000	EUR	511,953	479,329	0.03
Deutsche Post AG 1.625% 18 - 05.12.28	770,000	EUR	837,844	726,572	0.05
Deutsche Post AG 2.75% 13 - 09.10.23	510,000	EUR	529,739	519,323	0.03
Deutsche Post AG 2.875% 12 - 11.12.24	718,000	EUR	760,437	734,205	0.05
Deutsche Telekom AG 0.50% 19 - 05.07.27	1,230,000	EUR	1,255,783	1,122,326	0.07
Deutsche Telekom AG 0.875% 19 - 25.03.26	350,000	EUR	363,566	334,789	0.02
Deutsche Telekom AG 0.875% 19 - 25.03.26	178,000	EUR	181,675	170,264	0.01
Deutsche Telekom AG 1.375% 19 - 05.07.34	680,000	EUR	749,022	556,036	0.04
Deutsche Telekom AG 1.375% 19 - 05.07.34	220,000	EUR	211,535	179,894	0.01
Deutsche Telekom AG 1.75% 19 - 25.03.31	968,000	EUR	1,081,360	887,869	0.06
Deutsche Telekom AG 1.75% 19 - 09.12.49	769,000	EUR	846,271	517,214	0.03
Deutsche Telekom AG 2.25% 19 - 29.03.39	500,000	EUR	585,845	420,680	0.03
Deutsche Wohnen SE 0.50% 21 - 07.04.31	200,000	EUR	199,219	143,660	0.01
Deutsche Wohnen SE 1.00% 20 - 30.04.25	500,000	EUR	509,621	473,245	0.03
Deutsche Wohnen SE 1.30% 21 - 07.04.41	300,000	EUR	285,224	167,529	0.01
Deutsche Wohnen SE 1.50% 20 - 30.04.30	500,000	EUR	530,541	417,995	0.03
DZ Bank AG Deutsche Zentral-Genossenschaftsbank					
Frankfurt Am Main 0.40% 21 - 17.11.28	200,000	EUR	198,902	170,822	0.01
Eurogrid GmbH 0.741% 21 - 21.04.33	500,000	EUR	504,447	371,090	0.02
Eurogrid GmbH 1.113% 20 - 15.05.32	800,000	EUR	832,469	655,512	0.04
Eurogrid GmbH 1.50% 16 - 18.04.28	800,000	EUR	853,695	739,792	0.05
Eurogrid GmbH 1.625% 15 - 03.11.23	700,000	EUR	713,368	698,005	0.04
Eurogrid GmbH 1.875% 15 - 10.06.25	500,000	EUR	521,181	492,580	0.03
Evonik Industries AG 0.375% 16 - 07.09.24	724,000	EUR	728,929	694,388	0.04
Evonik Industries AG 0.625% 20 - 18.09.25	300,000	EUR	304,364	278,682	0.02
Evonik Industries AG 0.625% 20 - 18.09.25	200,000	EUR	198,849	185,788	0.01
Evonik Industries AG 0.75% 16 - 07.09.28	520,000	EUR	532,123	444,246	0.03
Evonik Industries AG 2.25% 22 - 25.09.27	800,000	EUR	792,569	761,168	0.05
Fresenius Medical Care AG & Co. KGaA 0.25% 19 - 29.11.23	651,000	EUR	652,256	637,635	0.04
Fresenius Medical Care AG & Co. KGaA 0.625% 19 - 30.11.26	541,000	EUR	545,019	484,195	0.03
Fresenius Medical Care AG & Co. KGaA 1.00% 20 - 29.05.26	420,000	EUR	427,027	386,446	0.02
Fresenius Medical Care AG & Co. KGaA 1.25% 19 - 29.11.29	450,000	EUR	450,036	375,309	0.02
Fresenius Medical Care AG & Co. KGaA 1.50% 18 - 11.07.25	510,000	EUR	523,814	493,058	0.03
Fresenius Medical Care AG & Co. KGaA 1.50% 20 - 29.05.30	770,000	EUR	801,511	640,086	0.04
Fresenius SE & Co. KGaA 0.375% 20 - 28.09.26	500,000	EUR	495,340	447,110	0.03
Fresenius SE & Co. KGaA 0.75% 20 - 15.01.28	129,000	EUR	128,722	111,008	0.01
Fresenius SE & Co. KGaA 0.75% 20 - 15.01.28	571,000	EUR	570,854	491,363	0.03
Fresenius SE & Co. KGaA 1.125% 20 - 28.01.33	520,000	EUR	519,430	379,844	0.02
Fresenius SE & Co. KGaA 1.625% 20 - 08.10.27	787,000	EUR	822,236	718,618	0.05

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Germany (continued)					
Fresenius SE & Co. KGaA 1.875% 19 - 15.02.25	528,000	EUR	549,083	516,669	0.03
Fresenius SE & Co. KGaA 1.875% 22 - 24.05.25	750,000	EUR	747,937	729,915	0.05
Fresenius SE & Co. KGaA 2.875% 19 - 15.02.29	478,000	EUR	527,147	454,530	0.03
Fresenius SE & Co. KGaA 2.875% 22 - 24.05.30	570,000	EUR	564,298	531,856	0.03
Fresenius SE & Co. KGaA 4.00% 14 - 01.02.24	470,000	EUR	498,982	482,770	0.03
Hamburg Commercial Bank AG 0.375% 21 - 09.03.26	500,000	EUR	490,636	450,650	0.03
Hamburg Commercial Bank AG FRN 21 - 22.09.26	400,000	EUR	393,926	359,944	0.02
Hamburg Commercial Bank AG 0.75% 20 - 23.11.23	400,000	EUR	401,726	397,824	0.03
Hannover Rueck SE 1.125% 18 - 18.04.28	700,000	EUR	740,913	645,554	0.04
Hannover Rueck SE FRN 19 - 09.10.39	200,000	EUR	198,527	158,932	0.01
Hannover Rueck SE FRN 19 - 09.10.39	500,000	EUR	488,158	397,330	0.03
Hannover Rueck SE FRN 21 - 30.06.42	700,000	EUR	686,091	526,470	0.03
Hannover Rueck SE FRN 20 - 08.10.40	400,000	EUR	397,137	323,836	0.02
Hannover Rueck SE FRN 14 - 29.06.49	500,000	EUR	544,301	484,600	0.03
HeidelbergCement AG 1.50% 16 - 07.02.25	1,028,000	EUR	1,050,741	992,452	0.06
HeidelbergCement AG 2.25% 16 - 03.06.24	637,000	EUR	658,706	633,382	0.04
Hella GmbH & Co. KGaA 0.50% 19 - 26.01.27	457,000	EUR	457,976	401,278	0.03
Hella GmbH & Co. KGaA 1.00% 17 - 17.05.24	318,000	EUR	320,970	311,039	0.02
Henkel AG & Co. KGaA 0.50% 21 - 17.11.32	500,000	EUR	484,535	384,150	0.02
HOCHTIEF AG 0.50% 19 - 03.09.27	530,000	EUR	534,330	421,334	0.03
HOCHTIEF AG 0.625% 21 - 26.04.29	518,000	EUR	490,470	346,412	0.02
HOCHTIEF AG 1.75% 18 - 03.07.25	450,000	EUR	468,428	429,880	0.03
Infineon Technologies AG 0.625% 22 - 17.02.25	400,000	EUR	399,569	384,212	0.02
Infineon Technologies AG 0.75% 20 - 24.06.23	800,000	EUR	805,709	795,216	0.05
Infineon Technologies AG 1.125% 20 - 24.06.26	800,000	EUR	828,162	755,512	0.05
Infineon Technologies AG 1.625% 20 - 24.06.29	700,000	EUR	708,933	632,828	0.04
Infineon Technologies AG 2.00% 20 - 24.06.32	700,000	EUR	750,687	618,800	0.04
KION Group AG 1.625% 20 - 24.09.25	500,000	EUR	511,776	472,240	0.03
Knorr-Bremse AG 1.125% 18 - 13.06.25	800,000	EUR	818,764	776,304	0.05
Lanxess AG Zero Coupon 21 - 08.09.27	520,000	EUR	494,413	440,872	0.03
Lanxess AG 0.625% 21 - 01.12.29	600,000	EUR	593,093	473,940	0.03
Lanxess AG 1.00% 16 - 07.10.26	475,000	EUR	489,157	449,141	0.03
Lanxess AG 1.125% 18 - 16.05.25	520,000	EUR	534,806	504,312	0.03
Lanxess AG 1.75% 22 - 22.03.28	600,000	EUR	592,311	538,380	0.03
LEG Immobilien SE 0.375% 22 - 17.01.26	400,000	EUR	396,379	354,448	0.02
LEG Immobilien SE 0.75% 21 - 30.06.31	200,000	EUR	199,951	141,948	0.01
LEG Immobilien SE 0.75% 21 - 30.06.31	300,000	EUR	261,118	212,922	0.01
LEG Immobilien SE 0.875% 19 - 28.11.27	400,000	EUR	396,096	337,916	0.02
LEG Immobilien SE 0.875% 21 - 30.03.33	600,000	EUR	570,105	394,278	0.02
LEG Immobilien SE 0.875% 22 - 17.01.29	400,000	EUR	390,078	317,816	0.02
LEG Immobilien SE 1.00% 21 - 19.11.32	400,000	EUR	394,479	268,012	0.02
LEG Immobilien SE 1.25% 17 - 23.01.24	400,000	EUR	404,760	389,252	0.02
LEG Immobilien SE 1.50% 22 - 17.01.34	400,000	EUR	391,110	274,112	0.02
LEG Immobilien SE 1.625% 19 - 28.11.34	300,000	EUR	316,926	201,609	0.01
Mercedes-Benz Group AG 0.75% 19 - 08.02.30	680,000	EUR	675,711	578,014	0.04
Mercedes-Benz Group AG 0.75% 20 - 10.09.30	790,000	EUR	798,271	660,108	0.04
Mercedes-Benz Group AG 0.75% 20 - 10.09.30	165,000	EUR	164,650	137,871	0.01
Mercedes-Benz Group AG 0.75% 21 - 11.03.33	980,000	EUR	949,398	745,006	0.05

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Germany (continued)					
Mercedes-Benz Group AG 1.00% 17 - 15.11.27	1,057,000	EUR	1,066,141	969,491	0.06
Mercedes-Benz Group AG 1.125% 19 - 08.08.34	520,000	EUR	534,474	398,492	0.03
Mercedes-Benz Group AG 1.125% 19 - 06.11.31	240,000	EUR	238,471	197,806	0.01
Mercedes-Benz Group AG 1.125% 19 - 06.11.31	722,000	EUR	734,912	595,065	0.04
Mercedes-Benz Group AG 1.375% 16 - 11.05.28	1,230,000	EUR	1,274,582	1,136,569	0.07
Mercedes-Benz Group AG 1.40% 16 - 12.01.24	890,000	EUR	903,202	886,983	0.06
Mercedes-Benz Group AG 1.40% 16 - 12.01.24	100,000	EUR	101,853	99,661	0.01
Mercedes-Benz Group AG 1.50% 17 - 03.07.29	1,550,000	EUR	1,610,456	1,413,972	0.09
Mercedes-Benz Group AG 1.875% 14 - 08.07.24	200,000	EUR	202,527	200,334	0.01
Mercedes-Benz Group AG 1.875% 14 - 08.07.24	320,000	EUR	330,967	320,534	0.02
Mercedes-Benz Group AG 2.00% 19 - 27.02.31	775,000	EUR	830,010	712,891	0.04
Mercedes-Benz Group AG 2.125% 17 - 03.07.37	1,361,000	EUR	1,484,229	1,119,681	0.07
Mercedes-Benz Group AG 2.375% 20 - 22.05.30	770,000	EUR	847,365	737,321	0.05
Merck Financial Services GmbH 0.005% 19 - 15.12.23	600,000	EUR	600,279	589,746	0.04
Merck Financial Services GmbH 0.125% 20 - 16.07.25	600,000	EUR	595,143	566,946	0.04
Merck Financial Services GmbH 0.375% 19 - 05.07.27	600,000	EUR	607,381	545,928	0.03
Merck Financial Services GmbH 0.50% 20 - 16.07.28	700,000	EUR	707,635	622,580	0.04
Merck Financial Services GmbH 0.875% 19 - 05.07.31	700,000	EUR	723,492	595,567	0.04
Merck Financial Services GmbH 1.875% 22 - 15.06.26	100,000	EUR	99,827	99,538	0.01
Merck Financial Services GmbH 2.375% 22 - 15.06.30	200,000	EUR	199,000	196,974	0.01
Merck KGaA FRN 19 - 25.06.79	500,000	EUR	509,353	468,440	0.03
Merck KGaA FRN 20 - 09.09.80	1,000,000	EUR	1,013,776	868,790	0.05
Merck KGaA FRN 19 - 25.06.79	1,000,000	EUR	1,041,704	850,670	0.05
Merck KGaA FRN 14 - 12.12.74	530,000	EUR	580,742	524,006	0.03
METRO AG 1.50% 15 - 19.03.25	600,000	EUR	618,957	548,994	0.03
Muenchener Hypothekenbank eG 0.375% 21 - 09.03.29	400,000	EUR	384,876	328,148	0.02
Muenchener Hypothekenbank eG 0.50% 19 - 08.06.26	300,000	EUR	300,400	279,834	0.02
Muenchener Hypothekenbank eG 0.875% 17 - 11.07.24	300,000	EUR	301,479	295,497	0.02
Muenchener Hypothekenbank eG 0.875% 18 - 12.09.25	300,000	EUR	306,528	291,219	0.02
Muenchener Rueckversicherungs-Gesellschaft AG FRN 21 - 26.05.42	800,000	EUR	781,895	575,088	0.04
Muenchener Rueckversicherungs-Gesellschaft AG FRN 20 - 26.05.41	1,100,000	EUR	1,039,991	842,204	0.05
Muenchener Rueckversicherungs-Gesellschaft AG FRN 18 - 26.05.49	1,100,000	EUR	1,244,483	1,022,956	0.06
O2 Telefonica Deutschland Finanzierungs GmbH 1.75% 18 - 05.07.25	600,000	EUR	620,173	588,978	0.04
Santander Consumer Bank AG 0.25% 19 - 15.10.24	500,000	EUR	501,562	476,800	0.03
SAP SE 0.125% 20 - 18.05.26	600,000	EUR	604,928	556,410	0.04

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Germany (continued)					
SAP SE 0.375% 20 - 18.05.29	800,000	EUR	799,158	693,856	0.04
SAP SE 0.75% 18 - 10.12.24	800,000	EUR	809,888	782,440	0.05
SAP SE 1.00% 15 - 01.04.25	620,000	EUR	636,744	607,482	0.04
SAP SE 1.00% 18 - 13.03.26	500,000	EUR	518,056	482,305	0.03
SAP SE 1.25% 18 - 10.03.28	1,000,000	EUR	1,056,669	939,430	0.06
SAP SE 1.375% 18 - 13.03.30	500,000	EUR	534,002	457,110	0.03
SAP SE 1.625% 18 - 10.03.31	1,300,000	EUR	1,413,513	1,192,672	0.08
SAP SE 1.75% 14 - 22.02.27	1,020,000	EUR	1,094,200	1,000,916	0.06
Talanx AG FRN 21 - 01.12.42	400,000	EUR	393,971	310,264	0.02
Talanx AG FRN 17 - 05.12.47	600,000	EUR	611,266	540,726	0.03
Talanx AG 2.50% 14 - 23.07.26	100,000	EUR	107,938	101,477	0.01
Talanx AG 2.50% 14 - 23.07.26	300,000	EUR	331,658	304,431	0.02
Vier Gas Transport GmbH 0.125% 19 - 10.09.29	500,000	EUR	474,141	388,395	0.02
Vier Gas Transport GmbH 0.50% 19 - 10.09.34	500,000	EUR	503,792	323,415	0.02
Vier Gas Transport GmbH 1.50% 18 - 25.09.28	500,000	EUR	535,473	451,990	0.03
Vier Gas Transport GmbH 2.875% 13 - 12.06.25	830,000	EUR	893,427	816,579	0.05
Vier Gas Transport GmbH 3.125% 13 - 10.07.23	720,000	EUR	740,380	728,150	0.05
Vonovia SE Zero Coupon 21 - 16.09.24	400,000	EUR	399,708	376,360	0.02
Vonovia SE Zero Coupon 21 - 01.09.23	400,000	EUR	400,011	391,252	0.02
Vonovia SE Zero Coupon 21 - 01.12.25	1,100,000	EUR	1,096,799	977,977	0.06
Vonovia SE 0.25% 21 - 01.09.28	1,100,000	EUR	1,081,400	853,798	0.05
Vonovia SE 0.375% 21 - 16.06.27	900,000	EUR	895,331	755,775	0.05
Vonovia SE 0.625% 21 - 24.03.31	500,000	EUR	483,271	361,885	0.02
Vonovia SE 0.625% 21 - 14.12.29	800,000	EUR	780,314	615,120	0.04
Vonovia SE 0.75% 21 - 01.09.32	1,100,000	EUR	1,067,161	750,970	0.05
Vonovia SE 1.00% 21 - 16.06.33	700,000	EUR	701,380	467,810	0.03
Vonovia SE 1.00% 21 - 16.06.33	200,000	EUR	187,127	133,660	0.01
Vonovia SE 1.375% 22 - 28.01.26	800,000	EUR	794,971	741,416	0.05
Vonovia SE 1.50% 21 - 14.06.41	400,000	EUR	387,308	230,088	0.01
Vonovia SE 1.625% 21 - 01.09.51	600,000	EUR	590,751	302,358	0.02
Vonovia SE 1.875% 22 - 28.06.28	700,000	EUR	689,332	611,912	0.04
Vonovia SE 2.375% 22 - 25.03.32	700,000	EUR	710,718	575,218	0.04
WPP Finance Deutschland GmbH 1.625% 15 - 23.03.30	600,000	EUR	626,191	528,198	0.03
Wuestenrot & Wuerttembergische AG FRN 21 - 10.09.41	300,000	EUR	281,023	218,769	0.01
			151,843,131	132,921,481	8.41
Guernsey					
Globalworth Real Estate Investments Ltd. 2.95% 20 - 29.07.26	360,000	EUR	367,650	288,853	0.02
Globalworth Real Estate Investments Ltd. 3.00% 18 - 29.03.25	487,000	EUR	504,709	426,778	0.03
Sirius Real Estate Ltd. 1.125% 21 - 22.06.26	400,000	EUR	400,110	345,512	0.02
Sirius Real Estate Ltd. 1.75% 21 - 24.11.28	200,000	EUR	191,527	154,614	0.01
			1,463,996	1,215,757	0.08
Hong Kong					
AIA Group Ltd. FRN 21 - 09.09.33	670,000	EUR	639,313	546,445	0.03
			639,313	546,445	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Hungary					
Erste Bank Hungary Zrt FRN 22 - 04.02.26	300,000	EUR	293,847	278,232	0.02
			293,847	278,232	0.02
Ireland					
AIB Group PLC FRN 21 - 17.11.27	490,000	EUR	483,136	424,188	0.03
AIB Group PLC 1.25% 19 - 28.05.24	610,000	EUR	622,825	594,286	0.04
AIB Group PLC 2.25% 18 - 03.07.25	400,000	EUR	417,031	388,476	0.02
AIB Group PLC FRN 22 - 04.04.28	840,000	EUR	841,163	773,287	0.05
AIB Group PLC FRN 22 - 04.07.26	370,000	EUR	368,897	370,015	0.02
Atlas Copco Finance Dac 0.125% 19 - 03.09.29	300,000	EUR	294,906	247,407	0.02
Atlas Copco Finance Dac 0.75% 22 - 08.02.32	530,000	EUR	507,474	422,378	0.03
CCEP Finance Ireland Dac Zero Coupon 21 - 06.09.25	815,000	EUR	809,064	755,562	0.05
CCEP Finance Ireland Dac 0.50% 21 - 06.09.29	740,000	EUR	730,392	614,873	0.04
CCEP Finance Ireland Dac 0.875% 21 - 06.05.33	990,000	EUR	986,828	752,806	0.05
CCEP Finance Ireland Dac 1.50% 21 - 06.05.41	800,000	EUR	787,187	529,384	0.03
Cloverie PLC for Zurich Insurance Co. Ltd. 1.50% 18 - 15.12.28	440,000	EUR	438,747	407,497	0.03
Cloverie PLC for Zurich Insurance Co. Ltd. 1.75% 14 - 16.09.24	400,000	EUR	412,375	397,916	0.03
CRH Finance Dac 1.375% 16 - 18.10.28	600,000	EUR	629,944	548,562	0.04
CRH SMW Finance Dac 1.25% 20 - 05.11.26	730,000	EUR	755,185	683,973	0.04
Dell Bank International Dac 0.50% 21 - 27.10.26	460,000	EUR	457,869	417,560	0.03
Dell Bank International Dac 1.625% 20 - 24.06.24	520,000	EUR	529,591	514,748	0.03
DXC Capital Funding Dac 0.45% 21 - 15.09.27	660,000	EUR	646,315	553,733	0.04
DXC Capital Funding Dac 0.95% 21 - 15.09.31	650,000	EUR	637,108	486,954	0.03
Eaton Capital UnLtd Co. 0.128% 21 - 08.03.26	900,000	EUR	899,819	812,277	0.05
Eaton Capital UnLtd Co. 0.577% 21 - 08.03.30	550,000	EUR	546,535	441,381	0.03
Eaton Capital UnLtd Co. 0.697% 19 - 14.05.25	500,000	EUR	504,819	472,695	0.03
Eaton Capital UnLtd Co. 0.75% 16 - 20.09.24	572,000	EUR	581,354	551,265	0.04
Fresenius Finance Ireland PLC Zero Coupon 21 - 01.10.25	420,000	EUR	414,721	382,192	0.02
Fresenius Finance Ireland PLC Zero Coupon 21 - 01.10.25	100,000	EUR	100,103	90,998	0.01
Fresenius Finance Ireland PLC 0.50% 21 - 01.10.28	430,000	EUR	425,582	351,852	0.02
Fresenius Finance Ireland PLC 0.875% 21 - 01.10.31	520,000	EUR	501,625	387,915	0.02
Fresenius Finance Ireland PLC 1.50% 17 - 30.01.24	710,000	EUR	724,118	704,043	0.04
Fresenius Finance Ireland PLC 2.125% 17 - 01.02.27	719,000	EUR	761,999	689,003	0.04
Fresenius Finance Ireland PLC 3.00% 17 - 30.01.32	519,000	EUR	617,503	461,713	0.03
Hammerson Ireland Finance Dac 1.75% 21 - 03.06.27	550,000	EUR	535,855	414,904	0.03
Johnson Controls International PLC 1.00% 17 - 15.09.23	920,000	EUR	926,952	913,551	0.06
Johnson Controls International PLC 1.375% 16 - 25.02.25	430,000	EUR	442,245	412,731	0.03
Johnson Controls International PLC Via Tyco Fire & Security Finance SCA 0.375% 20 - 15.09.27	450,000	EUR	447,898	380,921	0.02
Johnson Controls International PLC Via Tyco Fire & Security Finance SCA 1.00% 20 - 15.09.32	520,000	EUR	528,904	382,408	0.02
Kerry Group Financial Services Unltd Co. 0.625% 19 - 20.09.29	800,000	EUR	806,333	657,624	0.04

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Ireland (continued)					
Kerry Group Financial Services Unltd Co. 0.875% 21 - 01.12.31	750,000	EUR	737,221	585,607	0.04
Kerry Group Financial Services Unltd Co. 2.375% 15 - 10.09.25	467,000	EUR	495,240	467,093	0.03
Kerry Group Financial Services Unltd Co. 2.375% 15 - 10.09.25	500,000	EUR	534,266	500,100	0.03
Linde PLC Zero Coupon 21 - 30.09.26	700,000	EUR	689,719	633,619	0.04
Linde PLC 0.375% 21 - 30.09.33	500,000	EUR	493,703	372,010	0.02
Linde PLC 1.00% 21 - 30.09.51	700,000	EUR	693,632	377,496	0.02
Linde PLC 1.00% 22 - 31.03.27	500,000	EUR	497,440	468,010	0.03
Linde PLC 1.375% 22 - 31.03.31	800,000	EUR	797,976	704,088	0.04
Linde PLC 1.625% 22 - 31.03.35	800,000	EUR	794,551	663,264	0.04
PartnerRe Ireland Finance Dac 1.25% 16 - 15.09.26	700,000	EUR	719,152	661,654	0.04
Smurfit Kappa Acquisitions ULC 2.875% 18 - 15.01.26	1,021,000	EUR	1,089,799	1,005,297	0.06
Smurfit Kappa Treasury ULC 0.50% 21 - 22.09.29	440,000	EUR	438,110	350,456	0.02
Smurfit Kappa Treasury ULC 1.00% 21 - 22.09.33	550,000	EUR	521,557	391,925	0.03
Smurfit Kappa Treasury ULC 1.50% 19 - 15.09.27	727,000	EUR	756,713	648,310	0.04
Zurich Finance Ireland Designated Activity Co. 1.625% 19 - 17.06.39	450,000	EUR	489,179	335,610	0.02
Zurich Finance Ireland Designated Activity Co. FRN 20 - 17.09.50	670,000	EUR	668,391	547,263	0.03
			31,539,051	27,102,880	1.71
Italy					
Assicurazioni Generali SpA 1.713% 21 - 30.06.32	320,000	EUR	288,016	225,565	0.01
Assicurazioni Generali SpA 2.124% 19 - 01.10.30	680,000	EUR	691,926	537,526	0.03
Assicurazioni Generali SpA 2.429% 20 - 14.07.31	530,000	EUR	547,889	416,559	0.03
Assicurazioni Generali SpA 3.875% 19 - 29.01.29	400,000	EUR	446,487	370,144	0.02
Assicurazioni Generali SpA 4.125% 14 - 04.05.26	900,000	EUR	987,549	899,802	0.06
Assicurazioni Generali SpA FRN 14 - 30.11.49	1,330,000	EUR	1,366,427	1,283,011	0.08
Assicurazioni Generali SpA FRN 16 - 08.06.48	750,000	EUR	848,844	736,875	0.05
Assicurazioni Generali SpA 5.125% 09 - 16.09.24	1,483,000	EUR	1,649,396	1,575,346	0.10
Assicurazioni Generali SpA FRN 15 - 27.10.47	1,100,000	EUR	1,309,205	1,107,326	0.07
Assicurazioni Generali SpA 5.80% 22 - 06.07.32	270,000	EUR	270,000	269,978	0.02
ASTM SpA 1.00% 21 - 25.11.26	720,000	EUR	720,606	633,067	0.04
ASTM SpA 1.50% 21 - 25.01.30	1,190,000	EUR	1,164,001	916,312	0.06
ASTM SpA 1.625% 18 - 08.02.28	532,000	EUR	537,986	452,588	0.03
ASTM SpA 2.375% 21 - 25.11.33	1,050,000	EUR	998,371	768,453	0.05
ASTM SpA 3.375% 14 - 13.02.24	511,000	EUR	528,965	509,028	0.03
Credito Emiliano SpA FRN 22 - 19.01.28	530,000	EUR	523,835	460,512	0.03
FCA Bank SpA Zero Coupon 21 - 16.04.24	840,000	EUR	830,714	810,457	0.05
FCA Bank SpA 0.125% 20 - 16.11.23	940,000	EUR	934,793	919,311	0.06
FCA Bank SpA 0.50% 19 - 13.09.24	840,000	EUR	839,869	812,120	0.05
FCA Bank SpA 0.50% 20 - 18.09.23	800,000	EUR	802,069	789,312	0.05
FinecoBank Banca Fineco SpA FRN 21 - 21.10.27	420,000	EUR	412,518	365,362	0.02
Intesa Sanpaolo SpA 0.625% 21 - 24.02.26	980,000	EUR	958,516	871,896	0.06
Intesa Sanpaolo SpA 0.75% 19 - 04.12.24	700,000	EUR	704,110	671,657	0.04
Intesa Sanpaolo SpA 0.75% 21 - 16.03.28	1,110,000	EUR	1,088,367	940,969	0.06

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Italy (continued)					
Intesa Sanpaolo SpA 1.00% 19 - 04.07.24	1,108,000	EUR	1,119,066	1,077,275	0.07
Intesa Sanpaolo SpA 1.00% 19 - 19.11.26	1,110,000	EUR	1,119,053	997,879	0.06
Intesa Sanpaolo SpA 1.35% 21 - 24.02.31	590,000	EUR	591,659	439,054	0.03
Intesa Sanpaolo SpA 1.375% 17 - 18.01.24	890,000	EUR	900,099	878,777	0.06
Intesa Sanpaolo SpA 1.50% 19 - 10.04.24	400,000	EUR	407,123	396,552	0.03
Intesa Sanpaolo SpA 1.625% 19 - 21.04.25	390,000	EUR	405,117	371,861	0.02
Intesa Sanpaolo SpA 1.75% 18 - 20.03.28	1,100,000	EUR	1,136,201	983,697	0.06
Intesa Sanpaolo SpA 1.75% 19 - 04.07.29	888,000	EUR	932,994	768,617	0.05
Intesa Sanpaolo SpA 2.125% 18 - 30.08.23	980,000	EUR	999,249	984,400	0.06
Intesa Sanpaolo SpA 2.125% 20 - 26.05.25	1,150,000	EUR	1,189,811	1,121,641	0.07
Intesa Sanpaolo SpA 2.625% 19 - 20.06.24	390,000	EUR	410,177	388,136	0.02
Intesa Sanpaolo SpA 4.00% 13 - 30.10.23	750,000	EUR	782,718	769,980	0.05
Italgas SpA Zero Coupon 21 - 16.02.28	560,000	EUR	550,188	466,390	0.03
Italgas SpA 0.25% 20 - 24.06.25	500,000	EUR	502,537	469,165	0.03
Italgas SpA 0.50% 21 - 16.02.33	510,000	EUR	469,894	357,403	0.02
Italgas SpA 0.875% 19 - 24.04.30	640,000	EUR	647,085	520,237	0.03
Italgas SpA 1.00% 19 - 11.12.31	500,000	EUR	519,818	391,090	0.02
Italgas SpA 1.125% 17 - 14.03.24	400,000	EUR	407,357	396,324	0.03
Italgas SpA 1.625% 17 - 19.01.27	700,000	EUR	738,062	666,239	0.04
Italgas SpA 1.625% 17 - 18.01.29	660,000	EUR	688,583	585,882	0.04
Leasys SpA Zero Coupon 21 - 22.07.24	500,000	EUR	492,362	477,915	0.03
LKQ Italia Bondco di LKQ Italia Bondco Gp SRL E C SAPA 3.875% 16 - 01.04.24	530,000	EUR	546,154	530,504	0.03
Mediobanca Banca di Credito Finanziario SpA 0.75% 20 - 15.07.27	280,000	EUR	274,717	244,037	0.02
Mediobanca Banca di Credito Finanziario SpA FRN 21 - 02.11.28	550,000	EUR	541,747	451,798	0.03
Mediobanca Banca di Credito Finanziario SpA 0.875% 19 - 15.01.26	420,000	EUR	422,596	384,098	0.02
Mediobanca Banca di Credito Finanziario SpA 1.00% 20 - 08.09.27	402,000	EUR	407,257	352,068	0.02
Mediobanca Banca di Credito Finanziario SpA FRN 22 - 17.07.29	410,000	EUR	390,061	343,621	0.02
Mediobanca Banca di Credito Finanziario SpA 1.125% 19 - 15.07.25	420,000	EUR	427,762	395,623	0.03
Mediobanca Banca di Credito Finanziario SpA 1.125% 20 - 23.04.25	420,000	EUR	427,392	395,741	0.03
Mediobanca Banca di Credito Finanziario SpA 1.625% 19 - 07.01.25	400,000	EUR	413,338	389,100	0.02
Snam SpA Zero Coupon 19 - 12.05.24	700,000	EUR	699,391	679,119	0.04
Snam SpA Zero Coupon 20 - 07.12.28	640,000	EUR	616,433	517,952	0.03
Snam SpA Zero Coupon 21 - 15.08.25	559,000	EUR	558,805	517,561	0.03
Snam SpA 0.625% 21 - 30.06.31	500,000	EUR	490,420	382,410	0.02
Snam SpA 0.75% 20 - 17.06.30	750,000	EUR	735,353	599,505	0.04
Snam SpA 0.75% 22 - 20.06.29	850,000	EUR	841,977	705,483	0.04
Snam SpA 0.875% 16 - 25.10.26	1,300,000	EUR	1,316,048	1,201,746	0.08
Snam SpA 1.00% 18 - 18.09.23	463,000	EUR	468,666	462,611	0.03
Snam SpA 1.00% 19 - 12.09.34	600,000	EUR	610,853	418,578	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Italy (continued)					
Snam SpA 1.25% 19 - 28.08.25	485,000	EUR	495,529	467,501	0.03
Snam SpA 1.25% 22 - 20.06.34	650,000	EUR	641,367	476,405	0.03
Snam SpA 1.375% 17 - 25.10.27	493,000	EUR	515,270	458,835	0.03
Snam SpA 3.25% 14 - 22.01.24	300,000	EUR	315,890	309,225	0.02
Societa Cattolica Di Assicurazione SPA FRN 17 - 14.12.47	400,000	EUR	441,613	374,556	0.02
Terna - Rete Elettrica Nazionale 0.125% 19 - 25.07.25	500,000	EUR	496,094	469,310	0.03
Terna - Rete Elettrica Nazionale 0.375% 20 - 25.09.30	440,000	EUR	424,503	348,146	0.02
Terna - Rete Elettrica Nazionale 0.375% 21 - 23.06.29	600,000	EUR	585,489	502,314	0.03
Terna - Rete Elettrica Nazionale 0.75% 20 - 24.07.32	530,000	EUR	527,777	414,826	0.03
Terna - Rete Elettrica Nazionale 1.00% 16 - 11.10.28	800,000	EUR	825,061	716,144	0.05
Terna - Rete Elettrica Nazionale 1.00% 18 - 23.07.23	1,030,000	EUR	1,040,794	1,026,004	0.07
Terna - Rete Elettrica Nazionale 1.00% 19 - 10.04.26	500,000	EUR	516,798	476,270	0.03
Terna - Rete Elettrica Nazionale 1.375% 17 - 26.07.27	1,000,000	EUR	1,043,667	940,300	0.06
Terna - Rete Elettrica Nazionale 4.90% 04 - 28.10.24	800,000	EUR	891,685	855,480	0.05
UniCredit SpA 0.325% 21 - 19.01.26	800,000	EUR	790,640	712,000	0.05
UniCredit SpA 0.50% 19 - 09.04.25	800,000	EUR	793,742	742,784	0.05
UniCredit SpA FRN 21 - 05.07.29	750,000	EUR	737,927	615,615	0.04
UniCredit SpA 0.85% 21 - 19.01.31	820,000	EUR	802,187	605,545	0.04
UniCredit SpA FRN 22 - 18.01.28	1,110,000	EUR	1,082,412	968,908	0.06
UniCredit SpA FRN 20 - 20.01.26	1,103,000	EUR	1,105,012	1,025,989	0.07
UniCredit SpA FRN 19 - 25.06.25	1,160,000	EUR	1,172,150	1,121,697	0.07
UniCredit SpA FRN 20 - 16.06.26	1,070,000	EUR	1,087,255	998,727	0.06
UniCredit SpA FRN 19 - 03.07.25	750,000	EUR	754,213	720,322	0.05
UniCredit SpA 1.625% 22 - 18.01.32	450,000	EUR	419,919	345,470	0.02
UniCredit SpA 1.80% 20 - 20.01.30	750,000	EUR	748,437	614,093	0.04
UniCredit SpA 2.125% 16 - 24.10.26	900,000	EUR	942,941	846,873	0.05
UniCredit SpA FRN 20 - 22.07.27	1,100,000	EUR	1,123,030	1,003,607	0.06
			64,969,984	57,980,191	3.67
Japan					
East Japan Railway Co. 0.773% 21 - 15.09.34	460,000	EUR	428,521	346,513	0.02
East Japan Railway Co. 1.104% 21 - 15.09.39	740,000	EUR	717,603	517,623	0.03
East Japan Railway Co. 1.85% 22 - 13.04.33	680,000	EUR	656,846	603,656	0.04
Mitsubishi UFJ Financial Group Inc. FRN 21 - 08.06.27	480,000	EUR	480,000	427,229	0.03
Mitsubishi UFJ Financial Group Inc. 0.339% 19 - 19.07.24	400,000	EUR	397,719	384,464	0.02
Mitsubishi UFJ Financial Group Inc. 0.848% 19 - 19.07.29	400,000	EUR	414,221	336,216	0.02
Mitsubishi UFJ Financial Group Inc. 0.872% 17 - 07.09.24	600,000	EUR	605,190	580,500	0.04
Mitsubishi UFJ Financial Group Inc. 0.978% 20 - 09.06.24	400,000	EUR	407,687	392,428	0.02
Mitsubishi UFJ Financial Group Inc. 0.98% 18 - 09.10.23	400,000	EUR	403,162	396,872	0.03
Mizuho Financial Group Inc. 0.118% 19 - 06.09.24	370,000	EUR	364,242	352,506	0.02
Mizuho Financial Group Inc. 0.184% 21 - 13.04.26	650,000	EUR	646,396	579,729	0.04
Mizuho Financial Group Inc. 0.214% 20 - 07.10.25	370,000	EUR	362,405	340,689	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Japan (continued)					
Mizuho Financial Group Inc. 0.402% 19 - 06.09.29	450,000	EUR	434,930	355,568	0.02
Mizuho Financial Group Inc. FRN 21 - 06.09.29	890,000	EUR	867,851	730,850	0.05
Mizuho Financial Group Inc. 0.523% 19 - 10.06.24	650,000	EUR	654,211	630,000	0.04
Mizuho Financial Group Inc. 0.693% 20 - 07.10.30	850,000	EUR	842,242	657,381	0.04
Mizuho Financial Group Inc. 0.797% 20 - 15.04.30	650,000	EUR	663,296	517,147	0.03
Mizuho Financial Group Inc. 0.843% 21 - 12.04.33	670,000	EUR	664,633	487,103	0.03
Mizuho Financial Group Inc. 0.956% 17 - 16.10.24	472,000	EUR	482,074	457,193	0.03
Mizuho Financial Group Inc. 1.02% 18 - 11.10.23	400,000	EUR	405,667	396,084	0.02
Mizuho Financial Group Inc. 1.598% 18 - 10.04.28	470,000	EUR	495,353	424,466	0.03
Mizuho Financial Group Inc. 1.631% 22 - 08.04.27	590,000	EUR	571,877	545,473	0.03
Mizuho Financial Group Inc. 2.096% 22 - 08.04.32	690,000	EUR	653,332	581,077	0.04
Nidec Corp. 0.046% 21 - 30.03.26	450,000	EUR	439,306	406,877	0.03
NTT Finance Corp. Zero Coupon 21 - 03.03.25	1,018,000	EUR	1,013,211	964,789	0.06
NTT Finance Corp. 0.082% 21 - 13.12.25	630,000	EUR	628,726	585,711	0.04
NTT Finance Corp. 0.342% 21 - 03.03.30	1,000,000	EUR	990,515	833,570	0.05
NTT Finance Corp. 0.399% 21 - 13.12.28	830,000	EUR	813,425	719,851	0.05
Sumitomo Mitsui Banking Corp. 2.75% 13 - 24.07.23	370,000	EUR	381,686	375,280	0.02
Sumitomo Mitsui Financial Group Inc. 0.303% 20 - 28.10.27	480,000	EUR	459,468	404,683	0.03
Sumitomo Mitsui Financial Group Inc. 0.465% 19 - 30.05.24	480,000	EUR	478,537	465,043	0.03
Sumitomo Mitsui Financial Group Inc. 0.632% 19 - 23.10.29	1,000,000	EUR	996,963	799,370	0.05
Sumitomo Mitsui Financial Group Inc. 0.819% 18 - 23.07.23	470,000	EUR	474,084	466,437	0.03
Sumitomo Mitsui Financial Group Inc. 0.934% 17 - 11.10.24	425,000	EUR	432,663	411,638	0.03
Sumitomo Mitsui Financial Group Inc. 1.413% 17 - 14.06.27	400,000	EUR	417,063	363,528	0.02
Sumitomo Mitsui Financial Group Inc. 1.546% 16 - 15.06.26	1,350,000	EUR	1,395,777	1,272,240	0.08
Takeda Pharmaceutical Co. Ltd. 0.75% 20 - 09.07.27	720,000	EUR	723,079	652,169	0.04
Takeda Pharmaceutical Co. Ltd. 1.00% 20 - 09.07.29	910,000	EUR	929,667	788,087	0.05
Takeda Pharmaceutical Co. Ltd. 1.375% 20 - 09.07.32	1,060,000	EUR	1,091,120	876,938	0.06
Takeda Pharmaceutical Co. Ltd. 2.00% 20 - 09.07.40	1,055,000	EUR	1,048,960	798,730	0.05
Takeda Pharmaceutical Co. Ltd. 2.25% 18 - 21.11.26	1,330,000	EUR	1,428,975	1,307,802	0.08
Takeda Pharmaceutical Co. Ltd. 3.00% 18 - 21.11.30	1,500,000	EUR	1,709,206	1,465,755	0.09
			28,471,889	24,999,265	1.58
Jersey					
Aptiv PLC 1.50% 15 - 10.03.25	700,000	EUR	711,142	672,084	0.04
Aptiv PLC 1.60% 16 - 15.09.28	500,000	EUR	524,434	428,155	0.03
Heathrow Funding Ltd. 1.125% 21 - 08.10.30	500,000	EUR	495,330	410,005	0.03
Heathrow Funding Ltd. 1.50% 15 - 11.02.30	700,000	EUR	719,023	607,313	0.04
Heathrow Funding Ltd. 1.50% 20 - 12.10.25	740,000	EUR	753,142	706,382	0.04
Heathrow Funding Ltd. 1.875% 17 - 12.07.32	500,000	EUR	511,104	414,050	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Jersey (continued)					
Heathrow Funding Ltd. 1.875% 19 - 14.03.34	650,000	EUR	640,382	519,460	0.03
Kennedy Wilson Europe Real Estate Ltd. 3.25% 15 - 12.11.25	500,000	EUR	513,260	464,110	0.03
			4,867,817	4,221,559	0.27
Korea					
Shinhan Bank Co. Ltd. 0.25% 19 - 16.10.24	500,000	EUR	497,579	480,775	0.03
			497,579	480,775	0.03
Liechtenstein					
Swiss Life Finance I Ltd. 0.50% 21 - 15.09.31	500,000	EUR	492,820	387,575	0.02
			492,820	387,575	0.02
Luxembourg					
Acef Holdings SCA 0.75% 21 - 14.06.28	490,000	EUR	495,839	392,755	0.02
Acef Holdings SCA 1.25% 21 - 26.04.30	370,000	EUR	357,602	277,896	0.02
Aroundtown SA Zero Coupon 20 - 16.07.26	900,000	EUR	874,497	730,881	0.05
Aroundtown SA 0.375% 21 - 15.04.27	1,100,000	EUR	1,068,709	857,274	0.05
Aroundtown SA 0.625% 19 - 09.07.25	600,000	EUR	600,594	528,168	0.03
Aroundtown SA 1.00% 17 - 07.01.25	600,000	EUR	611,185	555,540	0.03
Aroundtown SA 1.45% 19 - 09.07.28	500,000	EUR	502,891	388,895	0.02
Aroundtown SA 1.50% 19 - 28.05.26	600,000	EUR	599,698	520,188	0.03
Aroundtown SA 1.625% 18 - 31.01.28	700,000	EUR	732,026	562,233	0.04
Aroundtown SA FRN 21 - 31.12.99	500,000	EUR	471,508	307,490	0.02
Aroundtown SA 2.00% 18 - 02.11.26	200,000	EUR	214,168	174,710	0.01
Aroundtown SA FRN 18 - 31.12.99	400,000	EUR	397,883	284,176	0.02
Aroundtown SA FRN 19 - 31.12.99	410,000	EUR	422,696	278,345	0.02
Aroundtown SA FRN 19 - 31.12.99	600,000	EUR	627,703	441,912	0.03
Banque Internationale a Luxembourg SA 1.50% 18 - 28.09.23	200,000	EUR	202,865	198,970	0.01
Becton Dickinson Euro Finance Sarl 0.334% 21 - 13.08.28	880,000	EUR	876,253	737,246	0.05
Becton Dickinson Euro Finance Sarl 0.632% 19 - 04.06.23	630,000	EUR	633,080	624,708	0.04
Becton Dickinson Euro Finance Sarl 0.632% 19 - 04.06.23	100,000	EUR	100,287	99,160	0.01
Becton Dickinson Euro Finance Sarl 0.632% 19 - 04.06.23	120,000	EUR	120,646	118,992	0.01
Becton Dickinson Euro Finance Sarl 1.208% 19 - 04.06.26	620,000	EUR	626,416	582,775	0.04
Becton Dickinson Euro Finance Sarl 1.213% 21 - 12.02.36	530,000	EUR	520,807	375,553	0.02
Becton Dickinson Euro Finance Sarl 1.336% 21 - 13.08.41	930,000	EUR	924,468	585,956	0.04
CNH Industrial Finance Europe SA Zero Coupon 20 - 01.04.24	740,000	EUR	739,627	716,875	0.05
CNH Industrial Finance Europe SA 1.625% 19 - 03.07.29	500,000	EUR	498,274	435,000	0.03
CNH Industrial Finance Europe SA 1.75% 17 - 12.09.25	700,000	EUR	725,930	674,842	0.04

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Luxembourg (continued)					
CNH Industrial Finance Europe SA 1.75% 19 - 25.03.27	550,000	EUR	555,055	516,527	0.03
CNH Industrial Finance Europe SA 1.875% 18 - 19.01.26	500,000	EUR	516,120	479,530	0.03
Cromwell Ereit Lux Finco Sarl 2.125% 20 - 19.11.25	410,000	EUR	423,980	333,297	0.02
DH Europe Finance II Sarl 0.20% 19 - 18.03.26	1,190,000	EUR	1,185,246	1,096,311	0.07
DH Europe Finance II Sarl 0.45% 19 - 18.03.28	1,290,000	EUR	1,281,762	1,133,020	0.07
DH Europe Finance II Sarl 0.75% 19 - 18.09.31	1,700,000	EUR	1,660,025	1,374,739	0.09
DH Europe Finance II Sarl 1.35% 19 - 18.09.39	1,230,000	EUR	1,210,769	853,362	0.05
DH Europe Finance II Sarl 1.80% 19 - 18.09.49	200,000	EUR	204,385	131,552	0.01
DH Europe Finance II Sarl 1.80% 19 - 18.09.49	600,000	EUR	629,693	394,656	0.02
DH Europe Finance Sarl 1.20% 17 - 30.06.27	580,000	EUR	591,550	540,490	0.03
Eurofins Scientific SE 0.875% 21 - 19.05.31	550,000	EUR	543,360	412,902	0.03
Eurofins Scientific SE 2.125% 17 - 25.07.24	400,000	EUR	416,929	397,088	0.02
Eurofins Scientific SE 3.75% 20 - 17.07.26	300,000	EUR	341,614	311,151	0.02
Eurofins Scientific SE 4.00% 22 - 06.07.29	300,000	EUR	295,635	299,979	0.02
GELF Bond Issuer I SA 1.125% 19 - 18.07.29	400,000	EUR	409,123	314,992	0.02
GELF Bond Issuer I SA 1.625% 16 - 20.10.26	200,000	EUR	195,165	176,622	0.01
Grand City Properties SA 0.125% 21 - 11.01.28	900,000	EUR	872,547	691,776	0.04
Grand City Properties SA 1.375% 17 - 03.08.26	500,000	EUR	515,116	442,445	0.03
Grand City Properties SA 1.50% 18 - 22.02.27	600,000	EUR	609,519	522,846	0.03
Grand City Properties SA FRN 20 - 31.12.99	500,000	EUR	476,724	341,625	0.02
Grand City Properties SA FRN 20 - 31.12.99	100,000	EUR	92,575	68,325	0.00
Grand City Properties SA FRN 18 - 31.12.99	300,000	EUR	305,318	236,238	0.01
Hannover Finance Luxembourg SA FRN 12 - 30.06.43	400,000	EUR	443,205	411,996	0.03
HeidelbergCement Finance Luxembourg SA 1.125% 19 - 01.12.27	800,000	EUR	818,361	702,224	0.04
HeidelbergCement Finance Luxembourg SA 1.50% 17 - 14.06.27	557,000	EUR	581,680	506,079	0.03
HeidelbergCement Finance Luxembourg SA 1.625% 17 - 07.04.26	1,030,000	EUR	1,056,786	962,494	0.06
HeidelbergCement Finance Luxembourg SA 1.75% 18 - 24.04.28	750,000	EUR	782,590	667,523	0.04
HeidelbergCement Finance Luxembourg SA 2.50% 20 - 09.10.24	423,000	EUR	435,864	421,046	0.03
HeidelbergCement Finance Luxembourg SA 2.50% 20 - 09.10.24	200,000	EUR	210,802	199,076	0.01
Helvetia Europe SA FRN 20 - 30.09.41	494,000	EUR	494,995	411,102	0.03
Highland Holdings Sarl 0.000% 21 - 12.11.23	480,000	EUR	480,609	468,595	0.03
Highland Holdings Sarl 0.318% 21 - 15.12.26	570,000	EUR	563,802	508,999	0.03
Highland Holdings Sarl 0.934% 21 - 15.12.31	520,000	EUR	506,076	412,885	0.03
Holcim Finance Luxembourg SA 0.125% 21 - 19.07.27	560,000	EUR	554,157	483,151	0.03
Holcim Finance Luxembourg SA 0.50% 19 - 29.11.26	540,000	EUR	536,237	483,062	0.03
Holcim Finance Luxembourg SA 0.50% 20 - 23.04.31	830,000	EUR	806,233	622,417	0.04
Holcim Finance Luxembourg SA 0.50% 21 - 03.09.30	1,000,000	EUR	982,014	775,150	0.05
Holcim Finance Luxembourg SA 0.625% 21 - 19.01.33	690,000	EUR	665,189	486,912	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Luxembourg (continued)					
Holcim Finance Luxembourg SA 0.625% 21 - 06.04.30	500,000	EUR	481,645	394,485	0.02
Holcim Finance Luxembourg SA 1.50% 22 - 06.04.25	530,000	EUR	527,466	512,976	0.03
Holcim Finance Luxembourg SA 1.75% 17 - 29.08.29	710,000	EUR	733,108	624,807	0.04
Holcim Finance Luxembourg SA 2.25% 16 - 26.05.28	1,100,000	EUR	1,189,468	1,036,574	0.07
Holcim Finance Luxembourg SA 2.375% 20 - 09.04.25	470,000	EUR	493,382	466,625	0.03
Holcim Finance Luxembourg SA 3.00% 14 - 22.01.24	350,000	EUR	363,124	355,859	0.02
John Deere Cash Management SARL 0.50% 17 - 15.09.23	500,000	EUR	504,676	494,770	0.03
John Deere Cash Management SARL 1.375% 20 - 02.04.24	821,000	EUR	836,546	817,765	0.05
John Deere Cash Management SARL 1.65% 19 - 13.06.39	700,000	EUR	784,718	558,838	0.04
John Deere Cash Management SARL 1.85% 20 - 02.04.28	566,000	EUR	605,615	548,963	0.03
John Deere Cash Management SARL 2.20% 20 - 02.04.32	566,000	EUR	636,605	538,725	0.03
Nestle Finance International Ltd. Zero Coupon 20 - 12.11.24	500,000	EUR	501,109	481,625	0.03
Nestle Finance International Ltd. Zero Coupon 20 - 12.11.24	200,000	EUR	194,194	192,650	0.01
Nestle Finance International Ltd. 0.000% 20 - 03.12.25	530,000	EUR	532,155	496,324	0.03
Nestle Finance International Ltd. Zero Coupon 20 - 03.03.33	520,000	EUR	490,494	389,121	0.02
Nestle Finance International Ltd. 0.000% 21 - 14.06.26	1,330,000	EUR	1,324,330	1,226,380	0.08
Nestle Finance International Ltd. 0.125% 20 - 12.11.27	812,000	EUR	815,986	727,252	0.05
Nestle Finance International Ltd. 0.25% 21 - 14.06.29	700,000	EUR	690,308	607,278	0.04
Nestle Finance International Ltd. 0.375% 17 - 18.01.24	450,000	EUR	453,010	443,304	0.03
Nestle Finance International Ltd. 0.375% 20 - 12.05.32	1,046,000	EUR	1,042,796	841,716	0.05
Nestle Finance International Ltd. 0.375% 20 - 03.12.40	531,000	EUR	517,900	319,758	0.02
Nestle Finance International Ltd. 0.625% 21 - 14.02.34	490,000	EUR	488,790	382,176	0.02
Nestle Finance International Ltd. 0.875% 21 - 14.06.41	630,000	EUR	608,272	413,828	0.03
Nestle Finance International Ltd. 0.875% 22 - 29.03.27	640,000	EUR	637,911	603,987	0.04
Nestle Finance International Ltd. 1.125% 20 - 01.04.26	877,000	EUR	906,920	850,734	0.05
Nestle Finance International Ltd. 1.25% 17 - 02.11.29	300,000	EUR	316,778	275,883	0.02
Nestle Finance International Ltd. 1.25% 17 - 02.11.29	400,000	EUR	431,126	367,844	0.02
Nestle Finance International Ltd. 1.25% 22 - 29.03.31	640,000	EUR	633,340	570,214	0.04

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Luxembourg (continued)					
Nestle Finance International Ltd. 1.50% 20 - 01.04.30	1,027,000	EUR	1,099,704	950,838	0.06
Nestle Finance International Ltd. 1.50% 22 - 29.03.35	850,000	EUR	840,020	720,698	0.05
Nestle Finance International Ltd. 1.75% 17 - 02.11.37	700,000	EUR	782,742	585,739	0.04
Novartis Finance SA Zero Coupon 20 - 23.09.28	1,910,000	EUR	1,895,861	1,642,676	0.10
Novartis Finance SA 0.125% 16 - 20.09.23	1,250,000	EUR	1,256,919	1,233,950	0.08
Novartis Finance SA 0.50% 18 - 14.08.23	730,000	EUR	736,270	725,839	0.05
Novartis Finance SA 0.625% 16 - 20.09.28	520,000	EUR	538,371	469,425	0.03
Novartis Finance SA 1.125% 17 - 30.09.27	660,000	EUR	693,804	626,861	0.04
Novartis Finance SA 1.375% 18 - 14.08.30	730,000	EUR	792,450	664,176	0.04
Novartis Finance SA 1.625% 14 - 09.11.26	560,000	EUR	604,435	549,903	0.03
Novartis Finance SA 1.70% 18 - 14.08.38	730,000	EUR	825,885	597,622	0.04
Richemont International Holdings SA 0.75% 20 - 26.05.28	460,000	EUR	458,529	414,929	0.03
Richemont International Holdings SA 1.00% 18 - 26.03.26	1,590,000	EUR	1,631,140	1,519,754	0.10
Richemont International Holdings SA 1.125% 20 - 26.05.32	900,000	EUR	936,920	756,774	0.05
Richemont International Holdings SA 1.50% 18 - 26.03.30	1,290,000	EUR	1,359,581	1,188,774	0.08
Richemont International Holdings SA 1.625% 20 - 26.05.40	600,000	EUR	649,605	448,578	0.03
Richemont International Holdings SA 2.00% 18 - 26.03.38	1,260,000	EUR	1,414,018	1,048,219	0.07
Segro Capital Sarl 0.50% 21 - 22.09.31	450,000	EUR	416,960	336,969	0.02
Segro Capital Sarl 1.25% 22 - 23.03.26	610,000	EUR	605,502	567,141	0.04
Segro Capital Sarl 1.875% 22 - 23.03.30	300,000	EUR	298,141	262,002	0.02
Segro Capital Sarl 1.875% 22 - 23.03.30	100,000	EUR	97,134	87,334	0.01
SES SA 0.875% 19 - 04.11.27	500,000	EUR	497,925	435,335	0.03
SES SA 1.625% 18 - 22.03.26	605,000	EUR	621,370	580,026	0.04
SES SA 2.00% 20 - 02.07.28	380,000	EUR	382,515	345,564	0.02
Swiss Re Finance Luxembourg SA FRN 19 - 30.04.50	600,000	EUR	628,463	514,272	0.03
Tyco Electronics Group SA Zero Coupon 20 - 14.02.25	500,000	EUR	499,107	473,565	0.03
Tyco Electronics Group SA Zero Coupon 21 - 16.02.29	590,000	EUR	563,306	488,420	0.03
Whirlpool EMEA Finance Sarl 0.50% 20 - 20.02.28	510,000	EUR	515,889	432,240	0.03
Whirlpool Finance Luxembourg Sarl 1.10% 17 - 09.11.27	550,000	EUR	575,354	487,465	0.03
Whirlpool Finance Luxembourg Sarl 1.25% 16 - 02.11.26	510,000	EUR	526,096	473,744	0.03
			77,682,250	66,212,017	4.19
Mexico					
Fomento Economico Mexicano SAB de CV 0.50% 21 - 28.05.28	650,000	EUR	630,318	551,642	0.04
Fomento Economico Mexicano SAB de CV 1.00% 21 - 28.05.33	500,000	EUR	463,527	359,435	0.02
			1,093,845	911,077	0.06

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Netherlands					
ABB Finance BV Zero Coupon 21 - 19.01.30	770,000	EUR	761,180	619,419	0.04
ABB Finance BV 0.625% 22 - 31.03.24	700,000	EUR	699,427	689,899	0.04
ABB Finance BV 0.75% 17 - 16.05.24	780,000	EUR	793,317	767,294	0.05
ABN AMRO Bank NV 0.50% 18 - 17.07.23	1,100,000	EUR	1,106,817	1,091,024	0.07
ABN AMRO Bank NV 0.50% 19 - 15.04.26	650,000	EUR	660,564	609,797	0.04
ABN AMRO Bank NV 0.50% 21 - 23.09.29	900,000	EUR	891,267	727,821	0.05
ABN AMRO Bank NV 0.60% 20 - 15.01.27	1,100,000	EUR	1,113,621	986,172	0.06
ABN AMRO Bank NV 0.875% 18 - 22.04.25	600,000	EUR	602,130	581,976	0.04
ABN AMRO Bank NV 0.875% 19 - 15.01.24	1,300,000	EUR	1,319,583	1,284,062	0.08
ABN AMRO Bank NV 1.00% 15 - 16.04.25	1,291,000	EUR	1,317,195	1,256,866	0.08
ABN AMRO Bank NV 1.00% 21 - 02.06.33	800,000	EUR	792,184	603,008	0.04
ABN AMRO Bank NV 1.25% 20 - 28.05.25	1,100,000	EUR	1,120,763	1,058,321	0.07
ABN AMRO Bank NV 1.25% 22 - 20.01.34	800,000	EUR	766,693	603,608	0.04
ABN AMRO Bank NV 2.375% 22 - 01.06.27	700,000	EUR	695,137	673,148	0.04
ABN AMRO Bank NV 2.50% 13 - 29.11.23	850,000	EUR	881,858	863,804	0.05
ABN AMRO Bank NV 3.00% 22 - 01.06.32	700,000	EUR	697,331	655,480	0.04
Achmea BV 1.50% 20 - 26.05.27	187,000	EUR	188,058	177,839	0.01
Achmea BV 1.50% 20 - 26.05.27	500,000	EUR	516,854	475,505	0.03
Achmea BV FRN 15 - 29.12.49	700,000	EUR	742,591	683,991	0.04
Adecco International Financial Services BV 0.125% 21 - 21.09.28	490,000	EUR	482,911	403,152	0.03
Adecco International Financial Services BV 0.50% 21 - 21.09.31	480,000	EUR	468,255	360,134	0.02
Adecco International Financial Services BV 1.00% 16 - 02.12.24	700,000	EUR	702,790	685,748	0.04
Adecco International Financial Services BV FRN 21 - 21.03.82	520,000	EUR	495,096	425,906	0.03
Adecco International Financial Services BV 1.25% 19 - 20.11.29	300,000	EUR	314,019	259,161	0.02
Aegon Bank NV 0.625% 19 - 21.06.24	480,000	EUR	485,725	464,429	0.03
Aegon NV 1.00% 16 - 08.12.23	450,000	EUR	452,958	445,545	0.03
Aegon NV FRN 14 - 25.04.44	600,000	EUR	641,537	594,264	0.04
AGCO International Holdings BV 0.80% 21 - 06.10.28	560,000	EUR	557,752	446,930	0.03
Akzo Nobel NV 1.125% 16 - 08.04.26	500,000	EUR	515,937	474,470	0.03
Akzo Nobel NV 1.50% 22 - 28.03.28	640,000	EUR	637,641	585,120	0.04
Akzo Nobel NV 1.625% 20 - 14.04.30	799,000	EUR	855,365	699,461	0.04
Akzo Nobel NV 1.75% 14 - 07.11.24	500,000	EUR	517,810	496,085	0.03
Akzo Nobel NV 2.00% 22 - 28.03.32	600,000	EUR	603,130	519,360	0.03
Allianz Finance II BV Zero Coupon 20 - 14.01.25	300,000	EUR	301,223	286,578	0.02
Allianz Finance II BV Zero Coupon 20 - 14.01.25	100,000	EUR	96,759	95,526	0.01
Allianz Finance II BV Zero Coupon 21 - 22.11.26	600,000	EUR	592,862	545,358	0.03
Allianz Finance II BV 0.25% 17 - 06.06.23	600,000	EUR	602,004	596,010	0.04
Allianz Finance II BV 0.50% 20 - 14.01.31	200,000	EUR	204,184	164,376	0.01
Allianz Finance II BV 0.50% 20 - 14.01.31	400,000	EUR	396,908	328,752	0.02
Allianz Finance II BV 0.50% 21 - 22.11.33	400,000	EUR	380,287	304,800	0.02
Allianz Finance II BV 0.875% 17 - 06.12.27	600,000	EUR	612,472	555,606	0.04
Allianz Finance II BV 0.875% 19 - 15.01.26	600,000	EUR	610,581	576,390	0.04

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Netherlands (continued)					
Allianz Finance II BV 1.375% 16 - 21.04.31	700,000	EUR	757,668	618,583	0.04
Allianz Finance II BV 1.50% 19 - 15.01.30	600,000	EUR	646,018	547,938	0.03
Allianz Finance II BV 3.00% 13 - 13.03.28	700,000	EUR	814,909	724,458	0.05
ASML Holdings NV 0.25% 20 - 25.02.30	800,000	EUR	786,729	665,264	0.04
ASML Holdings NV 0.625% 20 - 07.05.29	750,000	EUR	755,344	656,505	0.04
ASML Holdings NV 1.375% 16 - 07.07.26	1,000,000	EUR	1,049,261	975,330	0.06
ASML Holdings NV 1.625% 16 - 28.05.27	700,000	EUR	746,870	679,476	0.04
ASML Holdings NV 2.25% 22 - 17.05.32	510,000	EUR	504,916	485,617	0.03
ASML Holdings NV 3.375% 13 - 19.09.23	800,000	EUR	833,894	819,032	0.05
ASR Nederland NV FRN 19 - 02.05.49	500,000	EUR	540,540	439,465	0.03
ASR Nederland NV FRN 14 - 30.09.49	392,000	EUR	437,389	388,680	0.02
ASR Nederland NV FRN 15 - 29.09.45	396,000	EUR	443,798	401,382	0.03
Athora Netherlands NV FRN 21 - 15.07.31	270,000	EUR	245,623	230,207	0.01
Athora Netherlands NV FRN 22 - 31.08.32	450,000	EUR	457,238	432,140	0.03
BMW Finance NV Zero Coupon 21 - 11.01.26	930,000	EUR	925,347	856,800	0.05
BMW Finance NV 0.20% 21 - 11.01.33	543,000	EUR	489,848	405,670	0.03
BMW Finance NV 0.375% 18 - 10.07.23	1,290,000	EUR	1,294,911	1,277,719	0.08
BMW Finance NV 0.375% 19 - 24.09.27	773,000	EUR	768,109	696,612	0.04
BMW Finance NV 0.375% 20 - 14.01.27	776,000	EUR	772,217	712,554	0.04
BMW Finance NV 0.50% 22 - 22.02.25	1,230,000	EUR	1,230,907	1,186,938	0.08
BMW Finance NV 0.625% 19 - 06.10.23	1,404,000	EUR	1,413,736	1,388,528	0.09
BMW Finance NV 0.75% 16 - 15.04.24	770,000	EUR	776,441	758,373	0.05
BMW Finance NV 0.75% 17 - 12.07.24	773,000	EUR	781,821	758,220	0.05
BMW Finance NV 0.75% 19 - 13.07.26	721,000	EUR	733,553	681,453	0.04
BMW Finance NV 0.875% 17 - 03.04.25	780,000	EUR	797,743	758,168	0.05
BMW Finance NV 0.875% 20 - 14.01.32	20,000	EUR	20,127	16,713	0.00
BMW Finance NV 0.875% 20 - 14.01.32	450,000	EUR	464,120	376,047	0.02
BMW Finance NV 1.00% 15 - 21.01.25	100,000	EUR	102,587	97,835	0.01
BMW Finance NV 1.00% 15 - 21.01.25	700,000	EUR	718,419	684,845	0.04
BMW Finance NV 1.00% 18 - 29.08.25	761,000	EUR	780,391	736,488	0.05
BMW Finance NV 1.00% 18 - 14.11.24	929,000	EUR	943,764	910,095	0.06
BMW Finance NV 1.00% 22 - 22.05.28	770,000	EUR	774,174	704,304	0.04
BMW Finance NV 1.125% 18 - 10.01.28	750,000	EUR	779,767	697,402	0.04
BMW Finance NV 1.125% 18 - 22.05.26	790,000	EUR	817,268	754,948	0.05
BMW Finance NV 1.50% 19 - 06.02.29	1,574,000	EUR	1,671,758	1,463,206	0.09
BMW Finance NV 2.625% 14 - 17.01.24	794,000	EUR	825,867	806,371	0.05
Brenntag Finance BV 0.50% 21 - 06.10.29	500,000	EUR	471,605	392,480	0.02
Brenntag Finance BV 1.125% 17 - 27.09.25	650,000	EUR	671,408	612,690	0.04
Bunge Finance Europe BV 1.85% 16 - 16.06.23	750,000	EUR	757,770	746,490	0.05
Citycon Treasury Bv 2.50% 14 - 01.10.24	459,000	EUR	471,350	435,348	0.03
Citycon Treasury BV 1.25% 16 - 08.09.26	400,000	EUR	389,276	319,252	0.02
Citycon Treasury BV 1.625% 21 - 12.03.28	300,000	EUR	300,528	219,528	0.01
Citycon Treasury BV 2.375% 18 - 15.01.27	200,000	EUR	197,515	162,904	0.01
Coca-Cola HBC Finance BV 0.625% 19 - 21.11.29	450,000	EUR	440,153	367,659	0.02
Coca-Cola HBC Finance BV 1.00% 19 - 14.05.27	710,000	EUR	715,790	648,642	0.04
Coca-Cola HBC Finance BV 1.625% 19 - 14.05.31	600,000	EUR	649,553	502,998	0.03
Coca-Cola HBC Finance BV 1.875% 16 - 11.11.24	619,000	EUR	638,490	614,011	0.04

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Netherlands (continued)					
Compass Group Finance Netherlands BV 0.625% 17 - 03.07.24	750,000	EUR	751,794	730,342	0.05
Compass Group Finance Netherlands BV 1.50% 18 - 05.09.28	500,000	EUR	525,918	464,145	0.03
Conti-Gummi Finance BV 1.125% 20 - 25.09.24	589,000	EUR	598,792	576,207	0.04
Conti-Gummi Finance BV 2.125% 20 - 27.11.23	770,000	EUR	784,540	771,178	0.05
Cooperatieve Rabobank UA 0.25% 19 - 30.10.26	700,000	EUR	705,651	630,497	0.04
Cooperatieve Rabobank UA FRN 21 - 01.12.27	900,000	EUR	888,492	800,055	0.05
Cooperatieve Rabobank UA 0.625% 19 - 27.02.24	1,100,000	EUR	1,107,559	1,079,089	0.07
Cooperatieve Rabobank UA 0.625% 21 - 25.02.33	700,000	EUR	678,745	524,258	0.03
Cooperatieve Rabobank UA 0.75% 18 - 29.08.23	900,000	EUR	907,145	892,053	0.06
Cooperatieve Rabobank UA FRN 20 - 05.05.28	600,000	EUR	610,934	539,352	0.03
Cooperatieve Rabobank UA FRN 20 - 05.05.28	200,000	EUR	204,465	179,784	0.01
Cooperatieve Rabobank UA 1.125% 19 - 07.05.31	900,000	EUR	896,224	750,492	0.05
Cooperatieve Rabobank UA 1.25% 16 - 23.03.26	1,715,000	EUR	1,788,631	1,663,293	0.11
Cooperatieve Rabobank UA 1.375% 15 - 03.02.27	1,330,000	EUR	1,393,976	1,277,079	0.08
Cooperatieve Rabobank UA 3.875% 13 - 25.07.23	460,000	EUR	478,632	470,810	0.03
Cooperatieve Rabobank UA 4.125% 10 - 14.07.25	2,437,000	EUR	2,738,723	2,589,507	0.16
CRH Funding BV 1.625% 20 - 05.05.30	706,000	EUR	749,037	612,759	0.04
CRH Funding BV 1.875% 15 - 09.01.24	700,000	EUR	712,459	698,726	0.04
Daimler Truck International Finance 1.25% 22 - 06.04.25	600,000	EUR	587,665	579,198	0.04
Daimler Truck International Finance BV 1.625% 22 - 06.04.27	600,000	EUR	577,957	562,782	0.04
de Volksbank NV 0.01% 19 - 16.09.24	400,000	EUR	398,708	383,548	0.02
de Volksbank NV 0.25% 21 - 22.06.26	400,000	EUR	398,115	353,924	0.02
de Volksbank NV 0.375% 21 - 03.03.28	400,000	EUR	370,935	329,844	0.02
de Volksbank NV 0.75% 18 - 25.06.23	500,000	EUR	502,313	496,930	0.03
de Volksbank NV FRN 20 - 22.10.30	500,000	EUR	514,579	457,795	0.03
de Volksbank NV FRN 22 - 04.05.27	400,000	EUR	397,703	383,012	0.02
Deutsche Telekom International Finance BV 0.625% 17 - 13.12.24	780,000	EUR	795,677	757,216	0.05
Deutsche Telekom International Finance BV 0.875% 17 - 30.01.24	1,231,000	EUR	1,250,609	1,219,847	0.08
Deutsche Telekom International Finance BV 1.125% 17 - 22.05.26	770,000	EUR	797,246	740,794	0.05
Deutsche Telekom International Finance BV 1.375% 17 - 30.01.27	1,290,000	EUR	1,354,949	1,236,155	0.08
Deutsche Telekom International Finance BV 1.375% 18 - 01.12.25	950,000	EUR	996,206	928,159	0.06
Deutsche Telekom International Finance BV 1.50% 16 - 03.04.28	1,514,000	EUR	1,621,171	1,426,854	0.09
Deutsche Telekom International Finance BV 2.00% 18 - 01.12.29	1,001,000	EUR	1,120,344	950,710	0.06
Deutsche Telekom International Finance BV 2.75% 12 - 24.10.24	655,000	EUR	699,687	667,805	0.04
Deutsche Telekom International Finance BV 3.25% 13 - 17.01.28	700,000	EUR	808,255	719,516	0.05

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Netherlands (continued)					
Deutsche Telekom International Finance BV 4.50% 10 - 28.10.30	310,000	EUR	416,189	342,445	0.02
Deutsche Telekom International Finance BV 4.875% 10 - 22.04.25	492,000	EUR	560,639	530,287	0.03
Deutsche Telekom International Finance BV 7.50% 03 - 24.01.33	450,000	EUR	770,024	615,861	0.04
Digital Dutch Finco BV 0.625% 20 - 15.07.25	520,000	EUR	523,683	478,925	0.03
Digital Dutch Finco BV 1.00% 20 - 15.01.32	650,000	EUR	633,122	462,858	0.03
Digital Dutch Finco BV 1.25% 20 - 01.02.31	430,000	EUR	409,816	322,788	0.02
Digital Dutch Finco BV 1.50% 20 - 15.03.30	650,000	EUR	670,528	526,675	0.03
Digital Intrepid Holdings BV 0.625% 21 - 15.07.31	860,000	EUR	789,030	606,911	0.04
Digital Intrepid Holdings BV 1.375% 22 - 18.07.32	620,000	EUR	604,241	443,374	0.03
DSV Finance BV 0.50% 21 - 03.03.31	498,000	EUR	481,983	387,957	0.02
DSV Finance BV 0.75% 21 - 05.07.33	520,000	EUR	520,203	384,436	0.02
DSV Finance BV 1.375% 22 - 16.03.30	700,000	EUR	670,803	616,056	0.04
DSV Panalpina Finance BV 0.875% 21 - 17.09.36	530,000	EUR	514,912	366,055	0.02
easyJet FinCo BV 1.875% 21 - 03.03.28	1,232,000	EUR	1,208,535	992,820	0.06
Essity Capital BV 0.25% 21 - 15.09.29	550,000	EUR	545,507	448,151	0.03
Euronext NV 0.125% 21 - 17.05.26	590,000	EUR	567,967	537,649	0.03
Euronext NV 0.75% 21 - 17.05.31	480,000	EUR	468,235	391,330	0.02
Euronext NV 1.00% 18 - 18.04.25	400,000	EUR	405,911	389,220	0.02
Euronext NV 1.125% 19 - 12.06.29	700,000	EUR	726,099	621,488	0.04
Euronext NV 1.50% 21 - 17.05.41	510,000	EUR	501,817	343,985	0.02
EXOR NV 0.875% 21 - 19.01.31	510,000	EUR	511,063	388,793	0.02
EXOR NV 1.75% 18 - 18.01.28	500,000	EUR	525,867	468,835	0.03
EXOR NV 1.75% 19 - 14.10.34	440,000	EUR	449,454	328,112	0.02
EXOR NV 2.25% 20 - 29.04.30	430,000	EUR	455,113	392,672	0.02
EXOR NV 2.50% 14 - 08.10.24	370,000	EUR	387,389	375,358	0.02
Givaudan Finance Europe BV 1.00% 20 - 22.04.27	450,000	EUR	472,215	414,608	0.03
Givaudan Finance Europe BV 1.625% 20 - 22.04.32	539,000	EUR	589,206	463,120	0.03
GSK Consumer Healthcare Capital NL BV 1.25% 22 - 29.03.26	800,000	EUR	799,940	767,472	0.05
GSK Consumer Healthcare Capital NL BV 1.75% 22 - 29.03.30	790,000	EUR	795,041	721,625	0.05
GSK Consumer Healthcare Capital NL BV 2.125% 22 - 29.03.34	780,000	EUR	785,324	681,728	0.04
H&M Finance BV 0.25% 21 - 25.08.29	425,000	EUR	408,435	335,317	0.02
IMCD NV 2.125% 22 - 31.03.27	300,000	EUR	291,460	269,799	0.02
ING Groep NV FRN 19 - 03.09.25	200,000	EUR	199,199	188,584	0.01
ING Groep NV FRN 19 - 03.09.25	700,000	EUR	693,416	660,044	0.04
ING Groep NV FRN 21 - 29.11.25	1,100,000	EUR	1,093,612	1,029,413	0.07
ING Groep NV FRN 20 - 18.02.29	1,100,000	EUR	1,089,739	913,605	0.06
ING Groep NV FRN 21 - 01.02.30	1,200,000	EUR	1,184,485	963,516	0.06
ING Groep NV FRN 21 - 01.02.30	100,000	EUR	90,067	80,293	0.00
ING Groep NV FRN 21 - 29.09.28	1,300,000	EUR	1,272,308	1,104,675	0.07
ING Groep NV FRN 21 - 09.06.32	400,000	EUR	398,369	336,224	0.02
ING Groep NV FRN 21 - 29.11.30	700,000	EUR	684,108	572,222	0.04
ING Groep NV 1.00% 18 - 20.09.23	900,000	EUR	910,778	894,411	0.06

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Netherlands (continued)					
ING Groep NV FRN 19 - 13.11.30	900,000	EUR	878,829	801,351	0.05
ING Groep NV FRN 21 - 16.11.32	900,000	EUR	884,611	744,741	0.05
ING Groep NV 1.125% 18 - 14.02.25	800,000	EUR	817,090	772,312	0.05
ING Groep NV FRN 22 - 16.02.27	1,300,000	EUR	1,299,341	1,208,181	0.08
ING Groep NV 1.375% 17 - 11.01.28	900,000	EUR	940,464	812,520	0.05
ING Groep NV FRN 17 - 26.09.29	900,000	EUR	909,969	852,840	0.05
ING Groep NV FRN 22 - 16.02.31	1,200,000	EUR	1,202,063	1,039,824	0.07
ING Groep NV FRN 18 - 22.03.30	600,000	EUR	615,734	565,260	0.04
ING Groep NV 2.00% 18 - 20.09.28	1,300,000	EUR	1,404,896	1,187,329	0.08
ING Groep NV 2.125% 19 - 10.01.26	900,000	EUR	936,709	874,737	0.06
ING Groep NV FRN 20 - 26.05.31	1,300,000	EUR	1,343,619	1,197,547	0.08
ING Groep NV FRN 22 - 23.05.26	1,300,000	EUR	1,292,663	1,266,070	0.08
ING Groep NV FRN 17 - 15.02.29	700,000	EUR	731,634	687,946	0.04
ING Groep NV 2.50% 18 - 15.11.30	1,300,000	EUR	1,467,136	1,205,828	0.08
ISS Finance BV 1.25% 20 - 07.07.25	540,000	EUR	551,781	518,854	0.03
JDE Peet's NV Zero Coupon 21 - 16.01.26	700,000	EUR	695,422	622,433	0.04
JDE Peet's NV 0.244% 21 - 16.01.25	550,000	EUR	544,916	514,717	0.03
JDE Peet's NV 0.50% 21 - 16.01.29	800,000	EUR	786,563	635,680	0.04
JDE Peet's NV 0.625% 21 - 09.02.28	570,000	EUR	556,077	481,063	0.03
JDE Peet's NV 1.125% 21 - 16.06.33	500,000	EUR	478,284	354,420	0.02
Koninklijke Ahold Delhaize NV 0.25% 19 - 26.06.25	600,000	EUR	603,158	562,566	0.04
Koninklijke Ahold Delhaize NV 0.375% 21 - 18.03.30	570,000	EUR	562,045	457,830	0.03
Koninklijke Ahold Delhaize NV 0.875% 17 - 19.09.24	770,000	EUR	778,829	747,909	0.05
Koninklijke Ahold Delhaize NV 1.125% 18 - 19.03.26	550,000	EUR	568,329	519,854	0.03
Koninklijke Ahold Delhaize NV 1.75% 20 - 02.04.27	450,000	EUR	474,761	428,747	0.03
Koninklijke DSM NV 0.25% 20 - 23.06.28	530,000	EUR	526,965	456,314	0.03
Koninklijke DSM NV 0.625% 20 - 23.06.32	450,000	EUR	430,767	351,144	0.02
Koninklijke DSM NV 0.75% 16 - 28.09.26	700,000	EUR	718,266	647,290	0.04
Koninklijke DSM NV 1.00% 15 - 09.04.25	500,000	EUR	513,084	482,390	0.03
Koninklijke DSM NV 2.375% 14 - 03.04.24	500,000	EUR	517,801	504,800	0.03
Koninklijke KPN NV 0.625% 16 - 09.04.25	600,000	EUR	603,627	575,286	0.04
Koninklijke KPN NV 0.875% 20 - 14.12.32	300,000	EUR	300,559	238,623	0.02
Koninklijke KPN NV 0.875% 20 - 14.12.32	300,000	EUR	297,536	238,623	0.02
Koninklijke KPN NV 0.875% 21 - 15.11.33	700,000	EUR	671,030	541,905	0.03
Koninklijke KPN NV 1.125% 16 - 11.09.28	600,000	EUR	614,233	549,366	0.03
Koninklijke KPN NV 5.625% 09 - 30.09.24	500,000	EUR	556,698	537,205	0.03
LeasePlan Corp. NV 0.125% 19 - 13.09.23	200,000	EUR	199,106	195,362	0.01
LeasePlan Corp. NV 0.125% 19 - 13.09.23	641,000	EUR	639,650	626,135	0.04
LeasePlan Corp. NV 0.25% 21 - 23.02.26	829,000	EUR	826,716	740,761	0.05
LeasePlan Corp. NV 0.25% 21 - 07.09.26	900,000	EUR	887,059	788,526	0.05
LeasePlan Corp. NV 1.375% 19 - 07.03.24	400,000	EUR	406,323	392,684	0.02
LeasePlan Corp. NV 2.125% 22 - 06.05.25	700,000	EUR	696,181	679,315	0.04
LeasePlan Corp. NV 3.50% 20 - 09.04.25	433,000	EUR	452,126	438,746	0.03
Linde Finance BV 0.25% 20 - 19.05.27	700,000	EUR	693,806	629,202	0.04
Linde Finance BV 0.55% 20 - 19.05.32	800,000	EUR	806,703	629,704	0.04
Linde Finance BV 1.00% 16 - 20.04.28	695,000	EUR	728,654	641,019	0.04
Linde Finance BV 1.875% 14 - 22.05.24	300,000	EUR	311,745	303,369	0.02
Lseg Netherlands BV Zero Coupon 21 - 06.04.25	440,000	EUR	440,045	414,788	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Netherlands (continued)					
Lseg Netherlands BV 0.25% 21 - 06.04.28	490,000	EUR	487,720	424,855	0.03
Lseg Netherlands BV 0.75% 21 - 06.04.33	480,000	EUR	453,648	375,278	0.02
LYB International Finance II BV 0.875% 19 - 17.09.26	450,000	EUR	458,378	407,493	0.03
LYB International Finance II BV 1.625% 19 - 17.09.31	500,000	EUR	513,709	413,905	0.03
Madrilena Red de Gas Finance BV 1.375% 17 - 11.04.25	300,000	EUR	306,102	282,888	0.02
Madrilena Red de Gas Finance BV 2.25% 17 - 11.04.29	300,000	EUR	316,912	262,155	0.02
Mercedes-Benz International Finance BV Zero Coupon 19 - 08.02.24	775,000	EUR	774,639	755,222	0.05
Mercedes-Benz International Finance BV 0.25% 19 - 06.11.23	430,000	EUR	430,021	422,892	0.03
Mercedes-Benz International Finance BV 0.25% 19 - 06.11.23	1,374,000	EUR	1,376,139	1,351,288	0.09
Mercedes-Benz International Finance BV 0.375% 19 - 08.11.26	200,000	EUR	200,765	183,116	0.01
Mercedes-Benz International Finance BV 0.375% 19 - 08.11.26	840,000	EUR	843,736	769,087	0.05
Mercedes-Benz International Finance BV 0.625% 19 - 06.05.27	440,000	EUR	443,314	400,712	0.03
Mercedes-Benz International Finance BV 0.625% 19 - 06.05.27	877,000	EUR	886,922	798,693	0.05
Mercedes-Benz International Finance BV 0.85% 17 - 28.02.25	82,000	EUR	83,076	79,469	0.00
Mercedes-Benz International Finance BV 0.85% 17 - 28.02.25	1,100,000	EUR	1,120,092	1,066,043	0.07
Mercedes-Benz International Finance BV 0.875% 18 - 09.04.24	50,000	EUR	50,200	49,217	0.00
Mercedes-Benz International Finance BV 0.875% 18 - 09.04.24	883,000	EUR	891,546	869,172	0.05
Mercedes-Benz International Finance BV 1.00% 18 - 11.11.25	70,000	EUR	69,842	67,019	0.00
Mercedes-Benz International Finance BV 1.00% 18 - 11.11.25	1,238,000	EUR	1,267,972	1,185,274	0.07
Mercedes-Benz International Finance BV 1.375% 19 - 26.06.26	962,000	EUR	1,003,103	920,769	0.06
Mercedes-Benz International Finance BV 1.50% 16 - 09.03.26	959,000	EUR	998,600	931,227	0.06
Mercedes-Benz International Finance BV 1.50% 18 - 09.02.27	50,000	EUR	50,884	47,851	0.00
Mercedes-Benz International Finance BV 1.50% 18 - 09.02.27	475,000	EUR	484,137	454,580	0.03
Mercedes-Benz International Finance BV 1.625% 20 - 22.08.23	1,030,000	EUR	1,045,514	1,032,019	0.07
Mercedes-Benz International Finance BV 2.00% 20 - 22.08.26	980,000	EUR	1,032,037	964,977	0.06

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Netherlands (continued)					
Mercedes-Benz International Finance BV 2.00% 20 - 22.08.26	210,000	EUR	221,998	206,781	0.01
Mercedes-Benz International Finance BV 2.625% 20 - 07.04.25	398,000	EUR	412,837	402,692	0.03
Mercedes-Benz International Finance BV 2.625% 20 - 07.04.25	1,145,000	EUR	1,219,590	1,158,500	0.07
Mondelez International Holdings Netherlands BV Zero Coupon 20 - 22.09.26	460,000	EUR	457,225	411,525	0.03
Mondelez International Holdings Netherlands BV 0.25% 21 - 09.09.29	660,000	EUR	645,821	536,039	0.03
Mondelez International Holdings Netherlands BV 0.375% 20 - 22.09.29	690,000	EUR	677,908	567,835	0.04
Mondelez International Holdings Netherlands BV 0.625% 21 - 09.09.32	670,000	EUR	634,077	515,431	0.03
Mondelez International Holdings Netherlands BV 0.875% 19 - 01.10.31	451,000	EUR	453,072	367,317	0.02
Mondelez International Holdings Netherlands BV 1.25% 21 - 09.09.41	740,000	EUR	722,045	463,432	0.03
Nationale-Nederlanden Bank NV 0.375% 19 - 26.02.25	400,000	EUR	403,099	379,584	0.02
Nationale-Nederlanden Bank NV 0.50% 21 - 21.09.28	500,000	EUR	488,492	417,675	0.03
NE Property BV 1.75% 17 - 23.11.24	483,000	EUR	478,412	448,726	0.03
NE Property BV 1.875% 19 - 09.10.26	480,000	EUR	461,244	401,376	0.03
NE Property BV 2.00% 22 - 20.01.30	450,000	EUR	435,184	318,758	0.02
NE Property BV 3.375% 20 - 14.07.27	390,000	EUR	411,345	335,306	0.02
NIBC Bank NV 0.25% 21 - 09.09.26	500,000	EUR	492,707	429,050	0.03
NIBC Bank NV 0.875% 19 - 08.07.25	400,000	EUR	393,150	372,844	0.02
NIBC Bank NV 0.875% 22 - 24.06.27	500,000	EUR	476,210	423,000	0.03
NIBC Bank NV 2.00% 19 - 09.04.24	500,000	EUR	505,707	495,285	0.03
NN Group NV 0.875% 21 - 23.11.31	450,000	EUR	449,267	360,383	0.02
NN Group NV 1.625% 17 - 01.06.27	500,000	EUR	516,982	474,635	0.03
NN Group NV FRN 14 - 29.06.49	610,000	EUR	654,344	596,354	0.04
NN Group NV FRN 14 - 15.07.49	900,000	EUR	999,587	867,321	0.05
NN Group NV FRN 14 - 08.04.44	900,000	EUR	993,787	895,995	0.06
NN Group NV FRN 17 - 13.01.48	750,000	EUR	857,745	721,470	0.05
Novo Nordisk Finance Netherlands BV Zero Coupon 21 - 04.06.24	620,000	EUR	620,518	602,504	0.04
Novo Nordisk Finance Netherlands BV 0.125% 21 - 04.06.28	620,000	EUR	613,496	544,360	0.03
Novo Nordisk Finance Netherlands BV 0.75% 22 - 31.03.25	530,000	EUR	529,581	517,328	0.03
Novo Nordisk Finance Netherlands BV 1.125% 22 - 30.09.27	530,000	EUR	528,465	502,292	0.03
Novo Nordisk Finance Netherlands BV 1.375% 22 - 31.03.30	530,000	EUR	524,738	487,240	0.03
OCI NV 3.625% 20 - 15.10.25	378,000	EUR	385,678	370,255	0.02
PACCAR Financial Europe BV Zero Coupon 21 - 01.03.26	310,000	EUR	302,895	281,480	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Netherlands (continued)					
PostNL NV 0.625% 19 - 23.09.26	200,000	EUR	200,241	184,086	0.01
PostNL NV 0.625% 19 - 23.09.26	100,000	EUR	94,640	92,043	0.01
PostNL NV 1.00% 17 - 21.11.24	400,000	EUR	405,079	385,640	0.02
Prosus NV 1.207% 22 - 19.01.26	500,000	EUR	494,020	435,370	0.03
Prosus NV 1.288% 21 - 13.07.29	1,030,000	EUR	1,006,718	767,772	0.05
Prosus NV 1.539% 20 - 03.08.28	880,000	EUR	898,002	696,907	0.04
Prosus NV 1.985% 21 - 13.07.33	800,000	EUR	779,018	533,984	0.03
Prosus NV 2.031% 20 - 03.08.32	820,000	EUR	814,899	566,284	0.04
Prosus NV 2.085% 22 - 19.01.30	600,000	EUR	593,676	457,794	0.03
Prosus NV 2.778% 22 - 19.01.34	650,000	EUR	621,790	451,626	0.03
Reckitt Benckiser Treasury Services Nederland BV 0.375% 20 - 19.05.26	820,000	EUR	814,096	760,755	0.05
Reckitt Benckiser Treasury Services Nederland BV 0.75% 20 - 19.05.30	870,000	EUR	860,922	736,994	0.05
RELX Finance BV Zero Coupon 20 - 18.03.24	694,000	EUR	688,537	671,535	0.04
RELX Finance BV 0.50% 20 - 10.03.28	821,000	EUR	822,426	714,360	0.05
RELX Finance BV 0.875% 20 - 10.03.32	488,000	EUR	453,711	391,435	0.02
RELX Finance BV 1.00% 17 - 22.03.24	500,000	EUR	506,641	491,710	0.03
RELX Finance BV 1.375% 16 - 12.05.26	700,000	EUR	732,780	671,216	0.04
RELX Finance BV 1.50% 18 - 13.05.27	450,000	EUR	457,896	424,337	0.03
Ren Finance BV 0.50% 21 - 16.04.29	300,000	EUR	300,381	247,053	0.02
Ren Finance BV 1.75% 16 - 01.06.23	600,000	EUR	608,770	600,978	0.04
Ren Finance BV 1.75% 18 - 18.01.28	300,000	EUR	314,277	281,328	0.02
Ren Finance BV 2.50% 15 - 12.02.25	500,000	EUR	526,671	500,280	0.03
Rentokil Initial Finance BV 3.875% 22 - 27.06.27	190,000	EUR	189,215	193,585	0.01
Rentokil Initial Finance BV 4.375% 22 - 27.06.30	140,000	EUR	139,529	144,257	0.01
Roche Finance Europe BV 0.875% 15 - 25.02.25	996,000	EUR	1,023,155	980,701	0.06
Sagax Euro Mtn NL BV 0.75% 21 - 26.01.28	400,000	EUR	400,791	307,768	0.02
Sagax Euro Mtn NL BV 1.00% 21 - 17.05.29	400,000	EUR	396,333	294,952	0.02
Sagax Euro Mtn NL BV 1.625% 22 - 24.02.26	220,000	EUR	215,261	200,537	0.01
SGS Nederland Holdings BV 0.125% 21 - 21.04.27	800,000	EUR	786,999	704,720	0.04
Siemens Financieringsmaatschappij NV Zero Coupon 19 - 05.09.24	450,000	EUR	452,084	435,159	0.03
Siemens Financieringsmaatschappij NV Zero Coupon 20 - 20.02.26	1,000,000	EUR	1,007,229	925,570	0.06
Siemens Financieringsmaatschappij NV 0.125% 19 - 05.09.29	1,029,000	EUR	1,029,848	860,347	0.05
Siemens Financieringsmaatschappij NV 0.25% 20 - 20.02.29	1,000,000	EUR	1,011,202	856,590	0.05
Siemens Financieringsmaatschappij NV 0.25% 20 - 05.06.24	1,000,000	EUR	1,007,130	975,950	0.06
Siemens Financieringsmaatschappij NV 0.30% 19 - 28.02.24	780,000	EUR	778,434	768,503	0.05
Siemens Financieringsmaatschappij NV 0.375% 18 - 06.09.23	1,032,000	EUR	1,040,861	1,023,548	0.06
Siemens Financieringsmaatschappij NV 0.375% 20 - 05.06.26	1,000,000	EUR	1,017,397	933,360	0.06

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Netherlands (continued)					
Siemens Financieringsmaatschappij NV 0.50% 19 - 05.09.34	1,000,000	EUR	1,008,234	741,290	0.05
Siemens Financieringsmaatschappij NV 0.50% 20 - 20.02.32	700,000	EUR	719,008	565,467	0.04
Siemens Financieringsmaatschappij NV 0.625% 22 - 25.02.27	500,000	EUR	495,793	462,385	0.03
Siemens Financieringsmaatschappij NV 0.90% 19 - 28.02.28	700,000	EUR	729,262	643,909	0.04
Siemens Financieringsmaatschappij NV 1.00% 18 - 06.09.27	798,000	EUR	835,883	745,739	0.05
Siemens Financieringsmaatschappij NV 1.00% 22 - 25.02.30	800,000	EUR	792,854	709,304	0.04
Siemens Financieringsmaatschappij NV 1.25% 19 - 28.02.31	820,000	EUR	885,917	731,374	0.05
Siemens Financieringsmaatschappij NV 1.25% 22 - 25.02.35	800,000	EUR	799,864	658,536	0.04
Siemens Financieringsmaatschappij NV 1.375% 18 - 06.09.30	1,000,000	EUR	1,099,769	917,390	0.06
Siemens Financieringsmaatschappij NV 1.75% 19 - 28.02.39	740,000	EUR	853,681	588,781	0.04
Siemens Financieringsmaatschappij NV 2.875% 13 - 10.03.28	970,000	EUR	1,113,900	979,283	0.06
Signify NV 2.00% 20 - 11.05.24	710,000	EUR	724,114	698,377	0.04
Signify NV 2.375% 20 - 11.05.27	580,000	EUR	611,742	549,817	0.03
Sika Capital BV 0.875% 19 - 29.04.27	530,000	EUR	544,136	487,420	0.03
Sika Capital BV 1.50% 19 - 29.04.31	500,000	EUR	506,053	436,515	0.03
Sudzucker International Finance BV 1.00% 17 - 28.11.25	492,000	EUR	496,950	468,359	0.03
Sudzucker International Finance BV 1.25% 16 - 29.11.23	310,000	EUR	312,447	307,412	0.02
Technip Energies NV 1.125% 21 - 28.05.28	550,000	EUR	539,527	447,150	0.03
Telefonica Europe BV 5.875% 03 - 14.02.33	470,000	EUR	695,978	567,454	0.04
Thermo Fisher Scientific Finance I BV Zero Coupon 21 - 18.11.23	600,000	EUR	599,001	588,018	0.04
Thermo Fisher Scientific Finance I BV Zero Coupon 21 - 18.11.25	520,000	EUR	518,065	482,503	0.03
Thermo Fisher Scientific Finance I BV 0.80% 21 - 18.10.30	1,740,000	EUR	1,705,770	1,471,622	0.09
Thermo Fisher Scientific Finance I BV 1.125% 21 - 18.10.33	1,400,000	EUR	1,391,394	1,134,756	0.07
Thermo Fisher Scientific Finance I BV 1.125% 21 - 18.10.33	100,000	EUR	85,770	81,054	0.01
Thermo Fisher Scientific Finance I BV 1.625% 21 - 18.10.41	1,260,000	EUR	1,225,724	903,911	0.06
Thermo Fisher Scientific Finance I BV 2.00% 21 - 18.10.51	700,000	EUR	706,651	484,253	0.03
Unilever Finance Netherlands BV 0.50% 16 - 29.04.24	500,000	EUR	505,462	490,480	0.03
Unilever Finance Netherlands BV 0.50% 18 - 12.08.23	450,000	EUR	451,953	446,026	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Netherlands (continued)					
Unilever Finance Netherlands BV 0.50% 18 - 06.01.25	700,000	EUR	709,411	675,486	0.04
Unilever Finance Netherlands BV 0.75% 22 - 28.02.26	520,000	EUR	515,544	494,260	0.03
Unilever Finance Netherlands BV 0.875% 17 - 31.07.25	600,000	EUR	615,613	580,896	0.04
Unilever Finance Netherlands BV 1.00% 15 - 03.06.23	500,000	EUR	504,706	500,030	0.03
Unilever Finance Netherlands BV 1.00% 17 - 14.02.27	600,000	EUR	627,609	564,690	0.04
Unilever Finance Netherlands BV 1.125% 16 - 29.04.28	700,000	EUR	733,865	650,748	0.04
Unilever Finance Netherlands BV 1.125% 18 - 12.02.27	100,000	EUR	105,755	94,883	0.01
Unilever Finance Netherlands BV 1.125% 18 - 12.02.27	600,000	EUR	628,954	569,298	0.04
Unilever Finance Netherlands BV 1.25% 20 - 25.03.25	1,027,000	EUR	1,052,530	1,007,703	0.06
Unilever Finance Netherlands BV 1.25% 22 - 28.02.31	640,000	EUR	645,196	567,046	0.04
Unilever Finance Netherlands BV 1.375% 17 - 31.07.29	700,000	EUR	732,833	645,057	0.04
Unilever Finance Netherlands BV 1.375% 18 - 04.09.30	690,000	EUR	743,828	624,981	0.04
Unilever Finance Netherlands BV 1.625% 18 - 12.02.33	770,000	EUR	835,918	684,183	0.04
Unilever Finance Netherlands BV 1.75% 20 - 25.03.30	987,000	EUR	1,073,341	926,191	0.06
Unilever Finance Netherlands BV 1.75% 22 - 16.11.28	670,000	EUR	658,942	640,547	0.04
Unilever Finance Netherlands BV 2.25% 22 - 16.05.34	920,000	EUR	898,452	850,669	0.05
Vestas Wind Systems Finance BV 1.50% 22 - 15.06.29	430,000	EUR	426,796	390,083	0.02
Vestas Wind Systems Finance BV 1.50% 22 - 15.06.29	100,000	EUR	94,320	90,717	0.01
Vestas Wind Systems Finance BV 2.00% 22 - 15.06.34	500,000	EUR	486,235	415,875	0.03
Vonovia Finance BV 0.50% 19 - 14.09.29	100,000	EUR	98,498	75,612	0.00
Vonovia Finance BV 0.50% 19 - 14.09.29	400,000	EUR	395,438	302,448	0.02
Vonovia Finance BV 0.625% 19 - 07.10.27	400,000	EUR	395,759	335,868	0.02
Vonovia Finance BV 0.625% 20 - 09.07.26	400,000	EUR	403,141	353,100	0.02
Vonovia Finance BV 0.625% 20 - 09.07.26	300,000	EUR	297,731	264,825	0.02
Vonovia Finance BV 0.75% 18 - 15.01.24	400,000	EUR	404,050	389,220	0.02
Vonovia Finance BV 0.875% 18 - 03.07.23	500,000	EUR	503,330	494,325	0.03
Vonovia Finance BV 1.00% 20 - 09.07.30	400,000	EUR	407,314	305,244	0.02
Vonovia Finance BV 1.00% 20 - 09.07.30	300,000	EUR	296,489	228,933	0.01
Vonovia Finance BV 1.00% 21 - 28.01.41	400,000	EUR	392,753	205,792	0.01
Vonovia Finance BV 1.125% 17 - 08.09.25	400,000	EUR	409,340	373,748	0.02
Vonovia Finance BV 1.125% 19 - 14.09.34	400,000	EUR	356,500	258,056	0.02
Vonovia Finance BV 1.25% 16 - 06.12.24	900,000	EUR	915,905	861,957	0.05
Vonovia Finance BV 1.50% 15 - 31.03.25	321,000	EUR	332,990	308,946	0.02
Vonovia Finance BV 1.50% 15 - 31.03.25	100,000	EUR	103,524	96,245	0.01
Vonovia Finance BV 1.50% 16 - 10.06.26	500,000	EUR	522,637	456,575	0.03
Vonovia Finance BV 1.50% 18 - 14.01.28	400,000	EUR	393,940	349,600	0.02
Vonovia Finance BV 1.50% 18 - 22.03.26	600,000	EUR	624,762	550,848	0.03
Vonovia Finance BV 1.625% 19 - 07.10.39	500,000	EUR	510,405	292,515	0.02
Vonovia Finance BV 1.625% 20 - 07.04.24	400,000	EUR	407,522	393,504	0.02
Vonovia Finance BV 1.75% 17 - 25.01.27	400,000	EUR	417,700	363,512	0.02
Vonovia Finance BV 1.80% 19 - 29.06.25	100,000	EUR	103,803	95,591	0.01

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Netherlands (continued)					
Vonovia Finance BV 1.80% 19 - 29.06.25	300,000	EUR	311,262	286,773	0.02
Vonovia Finance BV 2.125% 18 - 22.03.30	400,000	EUR	447,504	340,104	0.02
Vonovia Finance BV 2.25% 15 - 15.12.23	900,000	EUR	930,429	895,068	0.06
Vonovia Finance BV 2.25% 20 - 07.04.30	500,000	EUR	532,783	424,065	0.03
Vonovia Finance BV 2.75% 18 - 22.03.38	500,000	EUR	566,187	364,040	0.02
Wolters Kluwer NV 0.25% 21 - 30.03.28	490,000	EUR	490,162	424,521	0.03
Wolters Kluwer NV 0.75% 20 - 03.07.30	550,000	EUR	547,707	460,394	0.03
Wolters Kluwer NV 1.50% 17 - 22.03.27	500,000	EUR	519,581	479,550	0.03
Wolters Kluwer NV 2.50% 14 - 13.05.24	340,000	EUR	353,160	344,495	0.02
WPC Eurobond BV 0.95% 21 - 01.06.30	410,000	EUR	374,020	299,718	0.02
WPC Eurobond BV 1.35% 19 - 15.04.28	410,000	EUR	408,311	343,154	0.02
WPC Eurobond BV 2.125% 18 - 15.04.27	474,000	EUR	494,627	429,411	0.03
WPC Eurobond BV 2.25% 17 - 19.07.24	414,000	EUR	429,824	404,681	0.03
WPC Eurobond BV 2.25% 18 - 09.04.26	474,000	EUR	502,813	445,617	0.03
			255,448,081	227,921,082	14.42
New Zealand					
ANZ New Zealand Int'l Ltd. 0.20% 21 - 23.09.27	630,000	EUR	627,212	543,091	0.03
ANZ New Zealand Int'l Ltd. 0.375% 19 - 17.09.29	400,000	EUR	392,270	325,144	0.02
ANZ New Zealand Int'l Ltd. 1.125% 18 - 20.03.25	500,000	EUR	500,394	483,615	0.03
ASB Finance Ltd. 0.25% 21 - 08.09.28	670,000	EUR	661,543	550,660	0.04
ASB Finance Ltd. 0.50% 19 - 24.09.29	380,000	EUR	375,343	305,619	0.02
ASB Finance Ltd. 0.75% 19 - 13.03.24	490,000	EUR	497,226	478,666	0.03
BNZ International Funding Ltd. 0.375% 19 - 14.09.24	600,000	EUR	605,513	578,748	0.04
Chorus Ltd. 0.875% 19 - 05.12.26	300,000	EUR	299,861	274,236	0.02
Chorus Ltd. 1.125% 16 - 18.10.23	500,000	EUR	505,488	494,065	0.03
Fonterra Co-operative Group Ltd. 0.75% 16 - 08.11.24	400,000	EUR	401,110	391,196	0.02
Westpac Securities NZ Ltd. 0.10% 21 - 13.07.27	607,000	EUR	598,661	525,796	0.03
Westpac Securities NZ Ltd. 0.10% 21 - 13.07.27	90,000	EUR	82,960	77,960	0.01
Westpac Securities NZ Ltd. 0.30% 19 - 25.06.24	400,000	EUR	402,830	387,920	0.02
Westpac Securities NZ Ltd. 0.427% 21 - 14.12.26	660,000	EUR	647,959	596,310	0.04
Westpac Securities NZ Ltd. 1.099% 22 - 24.03.26	650,000	EUR	653,021	614,074	0.04
			7,251,391	6,627,100	0.42
Norway					
DNB Bank ASA 0.05% 19 - 14.11.23	730,000	EUR	730,385	715,809	0.05
DNB Bank ASA 0.05% 19 - 14.11.23	1,000,000	EUR	1,002,656	980,560	0.06
DNB Bank ASA 0.25% 19 - 09.04.24	630,000	EUR	632,374	614,735	0.04
DNB Bank ASA FRN 21 - 23.02.29	850,000	EUR	839,909	715,521	0.05
DNB Bank ASA FRN 22 - 18.01.28	890,000	EUR	882,868	802,433	0.05
DNB Bank ASA 0.60% 18 - 25.09.23	700,000	EUR	705,703	693,203	0.04
DNB Bank ASA FRN 22 - 31.05.26	650,000	EUR	645,147	634,985	0.04
Norsk Hydro ASA 1.125% 19 - 11.04.25	530,000	EUR	538,999	504,109	0.03
Norsk Hydro ASA 2.00% 19 - 11.04.29	300,000	EUR	293,216	265,221	0.02
Santander Consumer Bank AS 0.125% 19 - 11.09.24	500,000	EUR	492,339	476,675	0.03
Santander Consumer Bank AS 0.125% 20 - 25.02.25	400,000	EUR	389,899	375,768	0.02
Santander Consumer Bank AS 0.125% 21 - 14.04.26	400,000	EUR	396,884	362,680	0.02
Santander Consumer Bank AS 0.50% 22 - 11.08.25	400,000	EUR	397,381	374,648	0.02
Sparebank 1 Oestlandet 0.125% 21 - 03.03.28	441,000	EUR	425,593	376,843	0.02
Sparebank 1 Oestlandet 0.25% 19 - 30.09.24	400,000	EUR	402,050	383,776	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Norway (continued)					
Sparebank 1 Oestlandet 1.75% 22 - 27.04.27	460,000	EUR	455,643	440,754	0.03
SpareBank 1 SMN 0.01% 21 - 18.02.28	400,000	EUR	386,648	339,668	0.02
SpareBank 1 SMN 0.125% 19 - 11.09.26	500,000	EUR	482,753	455,305	0.03
SpareBank 1 SMN 0.75% 18 - 03.07.23	400,000	EUR	403,056	397,312	0.03
SpareBank 1 SR-Bank ASA 0.25% 21 - 09.11.26	450,000	EUR	447,232	406,611	0.03
SpareBank 1 SR-Bank ASA FRN 21 - 15.07.27	469,000	EUR	467,777	423,615	0.03
SpareBank 1 SR-Bank ASA 0.625% 19 - 25.03.24	700,000	EUR	706,460	684,768	0.04
Storebrand Livsforsikring AS FRN 21 - 30.09.51	220,000	EUR	207,823	166,384	0.01
			12,332,795	11,591,383	0.73
Poland					
mBank SA FRN 21 - 21.09.27	500,000	EUR	474,170	407,035	0.03
			474,170	407,035	0.03
Singapore					
Ascendas Real Estate Investment Trust 0.75% 21 - 23.06.28	327,000	EUR	303,990	262,048	0.02
			303,990	262,048	0.02
Spain					
Acciona Energia Financiacion Filiales SA 0.375% 21 - 07.10.27	500,000	EUR	488,910	438,760	0.03
Acciona Energia Financiacion Filiales SA 1.375% 22 - 26.01.32	500,000	EUR	499,614	407,955	0.03
ACS Servicios Comunicaciones y Energia SA 1.875% 18 - 20.04.26	800,000	EUR	810,470	753,112	0.05
Amadeus IT Group SA 0.875% 18 - 18.09.23	500,000	EUR	501,954	495,305	0.03
Amadeus IT Group SA 1.50% 18 - 18.09.26	500,000	EUR	512,675	483,725	0.03
Amadeus IT Group SA 1.875% 20 - 24.09.28	800,000	EUR	819,589	724,864	0.05
Amadeus IT Group SA 2.50% 20 - 20.05.24	500,000	EUR	518,615	503,985	0.03
Amadeus IT Group SA 2.875% 20 - 20.05.27	500,000	EUR	531,733	494,225	0.03
Banco Bilbao Vizcaya Argentaria SA FRN 21 - 24.03.27	900,000	EUR	890,612	813,060	0.05
Banco Bilbao Vizcaya Argentaria SA 0.375% 19 - 02.10.24	900,000	EUR	900,982	861,363	0.05
Banco Bilbao Vizcaya Argentaria SA 0.375% 19 - 15.11.26	800,000	EUR	797,460	721,688	0.05
Banco Bilbao Vizcaya Argentaria SA 0.375% 19 - 15.11.26	100,000	EUR	93,592	90,211	0.01
Banco Bilbao Vizcaya Argentaria SA 0.50% 20 - 14.01.27	1,100,000	EUR	1,087,040	971,157	0.06
Banco Bilbao Vizcaya Argentaria SA 0.75% 20 - 04.06.25	900,000	EUR	914,239	859,626	0.05
Banco Bilbao Vizcaya Argentaria SA FRN 22 - 14.01.29	800,000	EUR	781,834	675,968	0.04
Banco Bilbao Vizcaya Argentaria SA 1.00% 19 - 21.06.26	900,000	EUR	914,051	836,730	0.05
Banco Bilbao Vizcaya Argentaria SA FRN 20 - 16.01.30	300,000	EUR	298,873	269,832	0.02
Banco Bilbao Vizcaya Argentaria SA FRN 20 - 16.01.30	600,000	EUR	593,250	539,664	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Spain (continued)					
Banco Bilbao Vizcaya Argentaria SA 1.125% 19 - 28.02.24	900,000	EUR	911,235	888,417	0.06
Banco Bilbao Vizcaya Argentaria SA 1.375% 18 - 14.05.25	700,000	EUR	712,752	677,768	0.04
Banco Bilbao Vizcaya Argentaria SA 1.75% 22 - 26.11.25	1,100,000	EUR	1,093,167	1,067,792	0.07
Banco Bilbao Vizcaya Argentaria SA FRN 19 - 22.02.29	500,000	EUR	513,923	488,750	0.03
Banco Bilbao Vizcaya Argentaria SA 3.50% 17 - 10.02.27	900,000	EUR	990,275	873,054	0.06
Banco de Sabadell SA FRN 19 - 07.11.25	500,000	EUR	491,640	469,785	0.03
Banco de Sabadell SA 0.875% 19 - 22.07.25	500,000	EUR	498,290	464,015	0.03
Banco de Sabadell SA 0.875% 19 - 22.07.25	300,000	EUR	300,582	278,409	0.02
Banco de Sabadell SA FRN 20 - 11.03.27	400,000	EUR	404,182	366,012	0.02
Banco de Sabadell SA 1.625% 18 - 07.03.24	700,000	EUR	711,510	688,842	0.04
Banco Santander SA FRN 22 - 26.01.25	1,300,000	EUR	1,299,000	1,261,598	0.08
Banco Santander SA 0.20% 21 - 11.02.28	1,100,000	EUR	1,087,755	933,339	0.06
Banco Santander SA 0.25% 19 - 19.06.24	1,100,000	EUR	1,104,202	1,064,745	0.07
Banco Santander SA 0.30% 19 - 04.10.26	800,000	EUR	802,745	721,904	0.05
Banco Santander SA 0.50% 20 - 04.02.27	700,000	EUR	696,857	614,425	0.04
Banco Santander SA 0.50% 20 - 04.02.27	400,000	EUR	402,714	351,100	0.02
Banco Santander SA FRN 21 - 24.03.27	900,000	EUR	892,664	812,142	0.05
Banco Santander SA FRN 21 - 24.06.29	900,000	EUR	869,470	755,757	0.05
Banco Santander SA 1.00% 21 - 04.11.31	800,000	EUR	791,119	612,848	0.04
Banco Santander SA 1.125% 18 - 17.01.25	1,000,000	EUR	1,016,943	962,120	0.06
Banco Santander SA 1.125% 20 - 23.06.27	800,000	EUR	816,623	720,600	0.05
Banco Santander SA 1.375% 20 - 05.01.26	1,100,000	EUR	1,127,352	1,036,068	0.07
Banco Santander SA 1.375% 20 - 05.01.26	200,000	EUR	194,692	188,376	0.01
Banco Santander SA 1.625% 20 - 22.10.30	900,000	EUR	913,458	706,815	0.04
Banco Santander SA 2.125% 18 - 08.02.28	1,100,000	EUR	1,142,044	981,948	0.06
Banco Santander SA 2.50% 15 - 18.03.25	1,300,000	EUR	1,353,893	1,270,178	0.08
Banco Santander SA 3.125% 17 - 19.01.27	900,000	EUR	988,225	864,036	0.05
Banco Santander SA 3.25% 16 - 04.04.26	1,300,000	EUR	1,403,113	1,271,426	0.08
Bankinter SA 0.625% 20 - 06.10.27	600,000	EUR	591,997	511,062	0.03
Bankinter SA 0.875% 19 - 05.03.24	400,000	EUR	403,554	392,976	0.03
Bankinter SA 0.875% 19 - 08.07.26	700,000	EUR	694,943	632,338	0.04
Bankinter SA FRN 21 - 23.12.32	700,000	EUR	677,340	569,884	0.04
CaixaBank SA 0.375% 20 - 03.02.25	900,000	EUR	905,796	851,859	0.05
CaixaBank SA FRN 20 - 18.11.26	900,000	EUR	881,690	812,448	0.05
CaixaBank SA FRN 21 - 09.02.29	800,000	EUR	776,807	660,640	0.04
CaixaBank SA 0.625% 19 - 01.10.24	900,000	EUR	887,800	854,784	0.05
CaixaBank SA FRN 22 - 21.01.28	900,000	EUR	886,137	805,149	0.05
CaixaBank SA 0.75% 19 - 09.07.26	600,000	EUR	602,752	546,180	0.03
CaixaBank SA FRN 20 - 10.07.26	900,000	EUR	910,057	843,579	0.05
CaixaBank SA FRN 21 - 26.05.28	800,000	EUR	792,572	689,696	0.04
CaixaBank SA 0.875% 19 - 25.03.24	300,000	EUR	301,975	294,504	0.02
CaixaBank SA 1.00% 19 - 25.06.24	400,000	EUR	405,950	388,328	0.02
CaixaBank SA 1.125% 17 - 17.05.24	900,000	EUR	911,598	884,826	0.06

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Spain (continued)					
CaixaBank SA 1.125% 19 - 27.03.26	900,000	EUR	912,514	842,913	0.05
CaixaBank SA 1.125% 19 - 12.11.26	700,000	EUR	708,348	630,966	0.04
CaixaBank SA FRN 21 - 18.06.31	900,000	EUR	895,845	782,055	0.05
CaixaBank SA 1.375% 19 - 19.06.26	1,000,000	EUR	1,020,653	919,840	0.06
CaixaBank SA FRN 22 - 13.04.26	900,000	EUR	886,026	857,736	0.05
CaixaBank SA 1.75% 18 - 24.10.23	900,000	EUR	913,991	895,284	0.06
CaixaBank SA FRN 18 - 17.04.30	900,000	EUR	921,272	837,117	0.05
CaixaBank SA 2.375% 19 - 01.02.24	900,000	EUR	924,626	902,070	0.06
CaixaBank SA FRN 17 - 14.07.28	900,000	EUR	925,936	887,940	0.06
CaixaBank SA FRN 19 - 15.02.29	900,000	EUR	949,110	890,037	0.06
Enagas Financiaciones SA 0.375% 20 - 05.11.32	500,000	EUR	481,393	385,500	0.02
Enagas Financiaciones SA 0.75% 16 - 27.10.26	500,000	EUR	514,229	465,700	0.03
Enagas Financiaciones SA 1.25% 15 - 06.02.25	600,000	EUR	615,059	585,132	0.04
Enagas Financiaciones SA 1.375% 16 - 05.05.28	800,000	EUR	849,919	747,712	0.05
FCC Aqualia SA 2.629% 17 - 08.06.27	600,000	EUR	624,389	564,654	0.04
FCC Servicios Medio Ambiente Holdings SAU 0.815% 19 - 04.12.23	100,000	EUR	100,265	98,741	0.01
FCC Servicios Medio Ambiente Holdings SAU 0.815% 19 - 04.12.23	530,000	EUR	533,620	523,327	0.03
FCC Servicios Medio Ambiente Holdings SAU 1.661% 19 - 04.12.26	500,000	EUR	515,605	461,860	0.03
Ferrovial Emisiones SA 0.54% 20 - 12.11.28	500,000	EUR	492,125	420,560	0.03
Ferrovial Emisiones SA 1.375% 17 - 31.03.25	500,000	EUR	508,018	489,565	0.03
Ferrovial Emisiones SA 1.382% 20 - 14.05.26	800,000	EUR	824,919	760,384	0.05
Ferrovial Emisiones SA 2.50% 14 - 15.07.24	300,000	EUR	314,397	303,507	0.02
Inmobiliaria Colonial Socimi SA 0.75% 21 - 22.06.29	500,000	EUR	499,240	393,805	0.03
Inmobiliaria Colonial Socimi SA 1.35% 20 - 14.10.28	500,000	EUR	506,412	426,550	0.03
Inmobiliaria Colonial Socimi SA 1.625% 17 - 28.11.25	400,000	EUR	412,371	377,256	0.02
Inmobiliaria Colonial Socimi SA 2.00% 18 - 17.04.26	600,000	EUR	620,957	566,634	0.04
Inmobiliaria Colonial Socimi SA 2.50% 17 - 28.11.29	300,000	EUR	324,608	266,280	0.02
Lar Espana Real Estate Socimi SA 1.75% 21 - 22.07.26	400,000	EUR	403,551	350,108	0.02
Lar Espana Real Estate Socimi SA 1.843% 21 - 03.11.28	200,000	EUR	187,084	160,634	0.01
Mapfre SA 1.625% 16 - 19.05.26	700,000	EUR	740,008	674,128	0.04
Mapfre SA 2.875% 22 - 13.04.30	400,000	EUR	383,655	353,552	0.02
Mapfre SA FRN 18 - 07.09.48	400,000	EUR	437,335	370,152	0.02
Mapfre SA FRN 17 - 31.03.47	600,000	EUR	660,334	573,816	0.04
Merlin Properties Socimi SA 1.375% 21 - 01.06.30	400,000	EUR	398,314	317,820	0.02
Merlin Properties Socimi SA 1.75% 17 - 26.05.25	550,000	EUR	559,307	531,636	0.03
Merlin Properties Socimi SA 1.875% 16 - 02.11.26	700,000	EUR	727,989	657,202	0.04
Merlin Properties Socimi SA 1.875% 19 - 04.12.34	500,000	EUR	489,303	360,250	0.02
Merlin Properties Socimi SA 2.375% 17 - 18.09.29	300,000	EUR	324,868	266,790	0.02
Merlin Properties Socimi SA 2.375% 20 - 13.07.27	500,000	EUR	535,573	470,670	0.03
Red Electrica Corp. SA 0.875% 20 - 14.04.25	400,000	EUR	409,415	388,648	0.02
Red Electrica Financiaciones SAU 0.375% 20 - 24.07.28	700,000	EUR	694,122	627,781	0.04

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Spain (continued)					
Red Electrica Financiaciones SAU 0.50% 21 - 24.05.33	600,000	EUR	586,527	479,508	0.03
Red Electrica Financiaciones SAU 1.00% 16 - 21.04.26	500,000	EUR	510,011	481,680	0.03
Red Electrica Financiaciones SAU 1.125% 15 - 24.04.25	500,000	EUR	516,409	489,705	0.03
Red Electrica Financiaciones SAU 1.25% 18 - 13.03.27	600,000	EUR	627,809	576,396	0.04
Red Electrica Financiaciones SAU 2.125% 14 - 01.07.23	300,000	EUR	307,007	302,976	0.02
Santander Consumer Finance SA Zero Coupon 21 - 23.02.26	500,000	EUR	484,521	451,520	0.03
Santander Consumer Finance SA 0.375% 19 - 27.06.24	200,000	EUR	200,223	193,064	0.01
Santander Consumer Finance SA 0.375% 19 - 27.06.24	700,000	EUR	700,753	675,724	0.04
Santander Consumer Finance SA 0.375% 20 - 17.01.25	900,000	EUR	900,958	852,453	0.05
Santander Consumer Finance SA 0.50% 19 - 14.11.26	400,000	EUR	392,215	360,780	0.02
Santander Consumer Finance SA 0.50% 22 - 14.01.27	500,000	EUR	493,493	445,555	0.03
Santander Consumer Finance SA 1.00% 19 - 27.02.24	900,000	EUR	906,310	885,015	0.06
Santander Consumer Finance SA 1.125% 18 - 09.10.23	700,000	EUR	709,961	693,896	0.04
Telefonica Emisiones SA 0.664% 20 - 03.02.30	1,000,000	EUR	1,006,183	844,000	0.05
Telefonica Emisiones SA 1.069% 19 - 05.02.24	1,000,000	EUR	1,013,681	995,500	0.06
Telefonica Emisiones SA 1.201% 20 - 21.08.27	1,200,000	EUR	1,236,082	1,118,364	0.07
Telefonica Emisiones SA 1.447% 18 - 22.01.27	1,000,000	EUR	1,045,467	956,800	0.06
Telefonica Emisiones SA 1.46% 16 - 13.04.26	1,300,000	EUR	1,351,831	1,260,584	0.08
Telefonica Emisiones SA 1.495% 18 - 11.09.25	900,000	EUR	920,170	882,027	0.06
Telefonica Emisiones SA 1.528% 17 - 17.01.25	1,100,000	EUR	1,134,764	1,092,179	0.07
Telefonica Emisiones SA 1.715% 17 - 12.01.28	1,300,000	EUR	1,368,164	1,233,505	0.08
Telefonica Emisiones SA 1.788% 19 - 12.03.29	1,000,000	EUR	1,078,581	935,170	0.06
Telefonica Emisiones SA 1.807% 20 - 21.05.32	100,000	EUR	105,046	87,791	0.01
Telefonica Emisiones SA 1.807% 20 - 21.05.32	700,000	EUR	738,300	614,537	0.04
Telefonica Emisiones SA 1.864% 20 - 13.07.40	600,000	EUR	630,363	449,196	0.03
Telefonica Emisiones SA 1.93% 16 - 17.10.31	800,000	EUR	869,248	715,744	0.05
Telefonica Emisiones SA 1.957% 19 - 01.07.39	500,000	EUR	531,872	385,065	0.02
Telefonica Emisiones SA 2.318% 17 - 17.10.28	700,000	EUR	761,995	683,060	0.04
Telefonica Emisiones SA 2.592% 22 - 25.05.31	1,000,000	EUR	992,775	953,470	0.06
Telefonica Emisiones SA 2.932% 14 - 17.10.29	500,000	EUR	562,675	498,720	0.03
Telefonica Emisiones SA 2.932% 14 - 17.10.29	100,000	EUR	109,668	99,744	0.01
Telefonica Emisiones SA 2.932% 14 - 17.10.29	200,000	EUR	229,620	199,488	0.01
Unicaja Banco SA FRN 21 - 01.12.26	600,000	EUR	599,265	532,284	0.03
			94,485,538	85,883,564	5.43
Sweden					
Alfa Laval Treasury International AB 0.25% 19 - 25.06.24	290,000	EUR	291,107	277,994	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Sweden (continued)					
Alfa Laval Treasury International AB 0.875% 22 - 18.02.26	300,000	EUR	293,078	272,748	0.02
Alfa Laval Treasury International AB 1.375% 22 - 18.02.29	300,000	EUR	290,992	251,943	0.02
Atlas Copco AB 0.625% 16 - 30.08.26	445,000	EUR	453,896	415,772	0.03
Castellum AB 0.75% 19 - 04.09.26	400,000	EUR	395,127	318,932	0.02
Castellum AB 2.125% 18 - 20.11.23	400,000	EUR	408,158	388,508	0.02
Electrolux AB 2.50% 22 - 18.05.30	510,000	EUR	502,229	483,439	0.03
EQT AB 0.875% 21 - 14.05.31	450,000	EUR	441,206	328,631	0.02
EQT AB 2.375% 22 - 06.04.28	690,000	EUR	671,811	628,956	0.04
EQT AB 2.875% 22 - 06.04.32	590,000	EUR	557,335	497,771	0.03
Essity AB 0.25% 21 - 08.02.31	700,000	EUR	652,268	542,080	0.03
Essity AB 0.50% 20 - 03.02.30	300,000	EUR	301,934	246,420	0.02
Essity AB 1.125% 15 - 05.03.25	320,000	EUR	327,625	311,168	0.02
Essity AB 1.125% 17 - 27.03.24	650,000	EUR	657,911	644,423	0.04
Essity AB 1.625% 17 - 30.03.27	500,000	EUR	523,245	477,705	0.03
Essity AB 2.50% 13 - 09.06.23	550,000	EUR	563,540	555,819	0.04
Fastighets AB Balder 1.125% 19 - 29.01.27	400,000	EUR	397,173	288,108	0.02
Fastighets AB Balder 1.25% 20 - 28.01.28	300,000	EUR	293,390	204,096	0.01
Fastighets AB Balder 1.875% 17 - 14.03.25	450,000	EUR	461,971	389,844	0.02
Fastighets AB Balder 1.875% 17 - 23.01.26	450,000	EUR	461,436	359,910	0.02
Investor AB 0.375% 20 - 29.10.35	570,000	EUR	562,099	388,392	0.02
Investor AB 1.50% 18 - 12.09.30	450,000	EUR	483,009	406,017	0.03
Investor AB 1.50% 19 - 20.06.39	500,000	EUR	534,700	370,055	0.02
Molnlycke Holdings AB 0.625% 20 - 15.01.31	430,000	EUR	417,192	330,679	0.02
Molnlycke Holdings AB 0.875% 19 - 05.09.29	350,000	EUR	355,244	290,619	0.02
Molnlycke Holdings AB 0.875% 19 - 05.09.29	100,000	EUR	91,348	83,034	0.01
Molnlycke Holdings AB 1.75% 15 - 28.02.24	500,000	EUR	509,770	497,115	0.03
Molnlycke Holdings AB 1.875% 17 - 28.02.25	542,000	EUR	563,287	531,003	0.03
Nordea Bank Abp FRN 21 - 18.08.31	930,000	EUR	925,600	816,568	0.05
Sagax AB 1.125% 20 - 30.01.27	300,000	EUR	304,266	252,147	0.02
Sagax AB 2.00% 18 - 17.01.24	400,000	EUR	407,287	391,416	0.02
Sagax AB 2.25% 19 - 13.03.25	400,000	EUR	407,110	380,012	0.02
Samhallsbyggnadsbolaget i Norden AB 1.00% 20 - 12.08.27	610,000	EUR	622,946	390,662	0.02
Samhallsbyggnadsbolaget i Norden AB 1.125% 19 - 04.09.26	410,000	EUR	408,739	273,089	0.02
Samhallsbyggnadsbolaget i Norden AB 1.75% 19 - 14.01.25	500,000	EUR	518,334	364,940	0.02
Sandvik AB 0.375% 21 - 25.11.28	530,000	EUR	524,512	447,633	0.03
Sandvik AB 3.00% 14 - 18.06.26	300,000	EUR	334,294	306,639	0.02
Securitas AB 0.25% 21 - 22.02.28	350,000	EUR	345,777	291,571	0.02
Securitas AB 1.125% 17 - 20.02.24	390,000	EUR	394,340	383,635	0.02
Securitas AB 1.25% 18 - 06.03.25	250,000	EUR	258,116	239,123	0.02
Skandinaviska Enskilda Banken AB 0.05% 19 - 01.07.24	300,000	EUR	300,873	289,536	0.02
Skandinaviska Enskilda Banken AB 0.05% 19 - 01.07.24	600,000	EUR	601,384	579,072	0.04

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Sweden (continued)					
Skandinaviska Enskilda Banken AB 0.375% 20 - 11.02.27	800,000	EUR	787,041	708,448	0.05
Skandinaviska Enskilda Banken AB 0.375% 21 - 21.06.28	820,000	EUR	818,601	688,103	0.04
Skandinaviska Enskilda Banken AB 0.625% 19 - 12.11.29	800,000	EUR	784,893	653,336	0.04
Skandinaviska Enskilda Banken AB FRN 21 - 03.11.31	510,000	EUR	493,876	444,842	0.03
Skandinaviska Enskilda Banken AB 0.75% 22 - 09.08.27	940,000	EUR	900,849	834,814	0.05
Skandinaviska Enskilda Banken AB FRN 16 - 31.10.28	750,000	EUR	759,835	734,325	0.05
Skandinaviska Enskilda Banken AB 1.75% 22 - 11.11.26	890,000	EUR	884,109	863,959	0.05
SKF AB 0.25% 21 - 15.02.31	294,000	EUR	260,484	226,583	0.01
SKF AB 0.875% 19 - 15.11.29	300,000	EUR	295,054	263,112	0.02
SKF AB 1.25% 18 - 17.09.25	300,000	EUR	306,009	289,668	0.02
Svenska Handelsbanken AB 0.01% 20 - 02.12.27	410,000	EUR	394,691	350,177	0.02
Svenska Handelsbanken AB 0.05% 19 - 03.09.26	600,000	EUR	595,167	535,662	0.03
Svenska Handelsbanken AB 0.05% 21 - 06.09.28	830,000	EUR	816,444	700,512	0.04
Svenska Handelsbanken AB 0.125% 19 - 18.06.24	200,000	EUR	200,299	193,908	0.01
Svenska Handelsbanken AB 0.125% 19 - 18.06.24	700,000	EUR	703,069	678,678	0.04
Svenska Handelsbanken AB 0.125% 21 - 03.11.26	870,000	EUR	865,913	784,583	0.05
Svenska Handelsbanken AB 0.375% 18 - 03.07.23	400,000	EUR	402,417	396,284	0.03
Svenska Handelsbanken AB 0.50% 20 - 18.02.30	831,000	EUR	830,022	668,481	0.04
Svenska Handelsbanken AB 1.00% 20 - 15.04.25	1,050,000	EUR	1,075,709	1,019,550	0.06
Svenska Handelsbanken AB 1.375% 22 - 23.02.29	870,000	EUR	872,038	771,994	0.05
Svenska Handelsbanken AB FRN 18 - 05.03.29	690,000	EUR	705,822	672,709	0.04
Svenska Handelsbanken AB FRN 22 - 01.06.33	500,000	EUR	498,176	477,895	0.03
Swedbank AB 0.20% 21 - 12.01.28	660,000	EUR	652,391	551,311	0.04
Swedbank AB 0.25% 19 - 09.10.24	637,000	EUR	630,053	606,558	0.04
Swedbank AB 0.25% 21 - 02.11.26	850,000	EUR	830,065	767,864	0.05
Swedbank AB FRN 21 - 20.05.27	840,000	EUR	840,472	755,227	0.05
Swedbank AB 0.40% 18 - 29.08.23	450,000	EUR	453,297	444,380	0.03
Swedbank AB 0.75% 20 - 05.05.25	849,000	EUR	863,606	814,140	0.05
Swedbank AB 1.30% 22 - 17.02.27	650,000	EUR	641,275	595,556	0.04
Swedbank AB FRN 18 - 18.09.28	400,000	EUR	404,398	392,532	0.03
Swedbank AB 2.10% 22 - 25.05.27	900,000	EUR	897,247	873,540	0.06
Tele2 AB 0.75% 21 - 23.03.31	300,000	EUR	297,903	243,507	0.02
Tele2 AB 1.125% 18 - 15.05.24	500,000	EUR	506,742	493,715	0.03
Tele2 AB 2.125% 18 - 15.05.28	500,000	EUR	537,285	480,680	0.03
Telefonaktiebolaget LM Ericsson 1.00% 21 - 26.05.29	500,000	EUR	492,275	376,250	0.02
Telefonaktiebolaget LM Ericsson 1.125% 22 - 08.02.27	740,000	EUR	699,561	621,992	0.04
Telefonaktiebolaget LM Ericsson 1.875% 17 - 01.03.24	550,000	EUR	566,337	538,939	0.03
Telia Co. AB 0.125% 20 - 27.11.30	560,000	EUR	536,602	443,514	0.03
Telia Co. AB FRN 20 - 11.05.81	466,000	EUR	456,779	411,930	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Sweden (continued)					
Telia Co. AB 1.625% 15 - 23.02.35	530,000	EUR	561,555	436,429	0.03
Telia Co. AB 2.125% 19 - 20.02.34	500,000	EUR	544,021	447,730	0.03
Telia Co. AB FRN 22 - 30.06.83	500,000	EUR	499,399	441,970	0.03
Telia Co. AB 3.00% 12 - 07.09.27	510,000	EUR	561,298	517,523	0.03
Telia Co. AB 3.50% 13 - 05.09.33	500,000	EUR	634,318	517,130	0.03
Telia Co. AB 3.625% 12 - 14.02.24	630,000	EUR	665,320	648,301	0.04
Telia Co. AB 3.875% 10 - 01.10.25	650,000	EUR	725,527	680,927	0.04
Volvo Treasury AB Zero Coupon 21 - 18.05.26	440,000	EUR	431,492	398,873	0.03
Volvo Treasury AB Zero Coupon 21 - 09.05.24	600,000	EUR	598,911	580,566	0.04
Volvo Treasury AB 0.125% 20 - 17.09.24	470,000	EUR	472,095	451,957	0.03
Volvo Treasury AB 0.625% 22 - 14.02.25	490,000	EUR	490,687	472,365	0.03
Volvo Treasury AB 1.625% 20 - 26.05.25	500,000	EUR	512,125	491,680	0.03
Volvo Treasury AB 1.625% 22 - 18.09.25	510,000	EUR	508,875	500,091	0.03
			50,578,088	45,142,024	2.86
Switzerland					
Bank Julius Baer & Co. AG Zero Coupon 21 - 25.06.24	480,000	EUR	477,889	461,314	0.03
Credit Suisse AG 0.25% 21 - 05.01.26	1,330,000	EUR	1,315,165	1,191,946	0.08
Credit Suisse AG 0.25% 21 - 01.09.28	1,100,000	EUR	1,071,995	881,551	0.06
Credit Suisse AG 0.45% 20 - 19.05.25	400,000	EUR	400,237	373,484	0.02
Credit Suisse AG 1.00% 16 - 07.06.23	1,019,000	EUR	1,030,442	1,013,100	0.06
Credit Suisse AG 1.50% 16 - 10.04.26	1,320,000	EUR	1,380,601	1,231,507	0.08
Credit Suisse AG 2.125% 22 - 31.05.24	750,000	EUR	751,472	744,278	0.05
Credit Suisse Group AG 0.625% 21 - 18.01.33	1,330,000	EUR	1,238,483	859,167	0.05
Credit Suisse Group AG 0.65% 19 - 10.09.29	890,000	EUR	852,554	670,766	0.04
Credit Suisse Group AG FRN 20 - 14.01.28	1,080,000	EUR	1,072,709	902,038	0.06
Credit Suisse Group AG FRN 19 - 24.06.27	1,300,000	EUR	1,318,827	1,136,356	0.07
Credit Suisse Group AG FRN 17 - 17.07.25	1,250,000	EUR	1,268,239	1,188,362	0.08
Credit Suisse Group AG FRN 22 - 13.10.26	1,750,000	EUR	1,733,919	1,632,015	0.10
Credit Suisse Group AG FRN 22 - 02.04.32	1,250,000	EUR	1,238,060	1,051,825	0.07
Credit Suisse Group AG FRN 20 - 02.04.26	1,781,000	EUR	1,907,763	1,739,200	0.11
UBS AG 0.01% 21 - 31.03.26	1,400,000	EUR	1,398,116	1,271,886	0.08
UBS AG 0.01% 21 - 29.06.26	380,000	EUR	368,356	342,403	0.02
UBS AG 0.50% 21 - 31.03.31	940,000	EUR	919,668	745,157	0.05
UBS Group AG FRN 20 - 29.01.26	1,262,000	EUR	1,249,709	1,176,714	0.07
UBS Group AG FRN 20 - 05.11.28	1,200,000	EUR	1,164,979	1,012,164	0.06
UBS Group AG 0.25% 21 - 24.02.28	880,000	EUR	857,045	735,161	0.05
UBS Group AG FRN 21 - 03.11.26	1,360,000	EUR	1,329,281	1,237,042	0.08
UBS Group AG 0.625% 21 - 24.02.33	1,050,000	EUR	992,675	769,093	0.05
UBS Group AG 0.875% 21 - 03.11.31	1,100,000	EUR	1,093,616	855,558	0.05
UBS Group AG FRN 22 - 21.03.25	1,300,000	EUR	1,297,030	1,269,450	0.08
UBS Group AG 1.25% 16 - 01.09.26	1,000,000	EUR	1,029,782	925,570	0.06
UBS Group AG FRN 18 - 17.04.25	1,500,000	EUR	1,518,574	1,464,930	0.09
UBS Group AG 1.50% 16 - 30.11.24	1,200,000	EUR	1,228,295	1,187,976	0.07
UBS Group AG 2.125% 16 - 04.03.24	600,000	EUR	613,919	599,772	0.04
			32,119,400	28,669,785	1.81
United Kingdom					
Annington Funding PLC 1.65% 17 - 12.07.24	550,000	EUR	563,417	536,019	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United Kingdom (continued)					
AstraZeneca PLC 0.375% 21 - 03.06.29	770,000	EUR	743,288	662,054	0.04
AstraZeneca PLC 0.75% 16 - 12.05.24	900,000	EUR	912,020	889,074	0.06
AstraZeneca PLC 1.25% 16 - 12.05.28	800,000	EUR	819,271	750,320	0.05
Aviva PLC 0.625% 16 - 27.10.23	330,000	EUR	329,370	325,192	0.02
Aviva PLC 1.875% 18 - 13.11.27	400,000	EUR	432,208	382,968	0.02
Aviva PLC FRN 15 - 04.12.45	800,000	EUR	868,054	782,544	0.05
Aviva PLC FRN 14 - 03.07.44	660,000	EUR	717,646	663,709	0.04
Aviva PLC FRN 13 - 05.07.43	270,000	EUR	303,280	278,994	0.02
Barclays Bank PLC 2.25% 14 - 10.06.24	500,000	EUR	521,783	507,165	0.03
Barclays PLC FRN 21 - 09.08.29	1,200,000	EUR	1,176,056	976,800	0.06
Barclays PLC FRN 21 - 09.08.29	100,000	EUR	98,908	81,400	0.01
Barclays PLC FRN 19 - 09.06.25	630,000	EUR	631,215	603,798	0.04
Barclays PLC FRN 22 - 28.01.28	1,110,000	EUR	1,087,172	970,451	0.06
Barclays PLC FRN 21 - 12.05.32	1,080,000	EUR	1,077,459	830,930	0.05
Barclays PLC FRN 21 - 22.03.31	870,000	EUR	856,338	758,527	0.05
Barclays PLC FRN 18 - 24.01.26	900,000	EUR	913,687	856,287	0.05
Barclays PLC 1.50% 18 - 03.09.23	720,000	EUR	732,787	718,502	0.05
Barclays PLC 1.875% 16 - 08.12.23	820,000	EUR	831,402	818,877	0.05
Barclays PLC FRN 22 - 31.01.27	800,000	EUR	801,308	778,520	0.05
Barclays PLC FRN 20 - 02.04.25	1,053,000	EUR	1,088,087	1,061,413	0.07
Barclays PLC FRN 20 - 02.04.25	750,000	EUR	796,849	755,992	0.05
Brambles Finance PLC 1.50% 17 - 04.10.27	500,000	EUR	526,159	468,305	0.03
British Telecommunications PLC 0.50% 19 - 12.09.25	600,000	EUR	597,730	563,496	0.04
British Telecommunications PLC 0.875% 18 - 26.09.23	500,000	EUR	504,095	495,510	0.03
British Telecommunications PLC 1.00% 17 - 23.06.24	600,000	EUR	608,439	587,424	0.04
British Telecommunications PLC 1.00% 17 - 21.11.24	1,116,000	EUR	1,117,798	1,082,163	0.07
British Telecommunications PLC 1.125% 19 - 12.09.29	100,000	EUR	99,565	87,090	0.01
British Telecommunications PLC 1.125% 19 - 12.09.29	610,000	EUR	607,097	531,249	0.03
British Telecommunications PLC 1.50% 17 - 23.06.27	1,190,000	EUR	1,232,322	1,116,744	0.07
British Telecommunications PLC 1.75% 16 - 10.03.26	100,000	EUR	102,772	97,167	0.01
British Telecommunications PLC 1.75% 16 - 10.03.26	1,240,000	EUR	1,296,574	1,204,871	0.08
British Telecommunications PLC 2.125% 18 - 26.09.28	490,000	EUR	520,754	462,834	0.03
Cadent Finance PLC 0.625% 16 - 22.09.24	770,000	EUR	779,535	734,796	0.05
Cadent Finance PLC 0.625% 21 - 19.03.30	590,000	EUR	588,996	465,239	0.03
Cadent Finance PLC 0.75% 20 - 11.03.32	480,000	EUR	451,212	356,952	0.02
Coca-Cola Europacific Partners PLC 0.20% 20 - 02.12.28	800,000	EUR	789,326	662,176	0.04
Coca-Cola Europacific Partners PLC 1.125% 16 - 26.05.24	474,000	EUR	483,514	468,772	0.03
Coca-Cola Europacific Partners PLC 1.125% 19 - 12.04.29	500,000	EUR	483,075	436,815	0.03
Coca-Cola Europacific Partners PLC 1.50% 18 - 08.11.27	690,000	EUR	723,022	639,947	0.04

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United Kingdom (continued)					
Coca-Cola Europacific Partners PLC 1.75% 16 - 26.05.28	520,000	EUR	538,103	485,160	0.03
Coca-Cola Europacific Partners PLC 1.75% 20 - 27.03.26	566,000	EUR	582,134	550,090	0.04
Coca-Cola Europacific Partners PLC 1.875% 15 - 18.03.30	500,000	EUR	518,894	453,160	0.03
Coca-Cola Europacific Partners PLC 2.375% 13 - 07.05.25	400,000	EUR	422,057	398,960	0.03
Coca-Cola Europacific Partners PLC 2.625% 13 - 06.11.23	300,000	EUR	310,367	303,027	0.02
Coca-Cola European Partners PLC 0.70% 19 - 12.09.31	430,000	EUR	425,992	339,687	0.02
DS Smith PLC 0.875% 19 - 12.09.26	600,000	EUR	598,876	537,348	0.03
DS Smith PLC 1.375% 17 - 26.07.24	780,000	EUR	795,138	758,605	0.05
easyJet PLC 0.875% 19 - 11.06.25	431,000	EUR	421,855	392,275	0.03
easyJet PLC 1.125% 16 - 18.10.23	450,000	EUR	447,982	434,871	0.03
Experian Finance PLC 1.375% 17 - 25.06.26	500,000	EUR	512,234	479,670	0.03
GlaxoSmithKline Capital PLC Zero Coupon 19 - 23.09.23	530,000	EUR	530,750	522,119	0.03
GlaxoSmithKline Capital PLC 1.00% 17 - 12.09.26	699,000	EUR	722,957	664,406	0.04
GlaxoSmithKline Capital PLC 1.25% 18 - 21.05.26	950,000	EUR	990,205	913,805	0.06
GlaxoSmithKline Capital PLC 1.375% 14 - 02.12.24	1,000,000	EUR	1,028,779	991,680	0.06
GlaxoSmithKline Capital PLC 1.375% 17 - 12.09.29	450,000	EUR	479,059	416,957	0.03
GlaxoSmithKline Capital PLC 1.75% 18 - 21.05.30	800,000	EUR	864,465	749,048	0.05
GlaxoSmithKline Capital PLC 4.00% 05 - 16.06.25	799,000	EUR	889,652	843,672	0.05
HBOS PLC FRN 05 - 18.03.30	400,000	EUR	439,189	394,900	0.03
HSBC Holdings PLC FRN 20 - 13.11.26	860,000	EUR	862,120	778,988	0.05
HSBC Holdings PLC FRN 21 - 24.09.29	930,000	EUR	923,703	763,437	0.05
HSBC Holdings PLC FRN 20 - 13.11.31	899,000	EUR	896,435	695,655	0.04
HSBC Holdings PLC 0.875% 16 - 06.09.24	1,823,000	EUR	1,852,942	1,764,664	0.11
HSBC Holdings PLC FRN 18 - 04.12.24	1,030,000	EUR	1,055,875	1,019,103	0.06
HSBC Holdings PLC 2.50% 16 - 15.03.27	1,050,000	EUR	1,152,935	1,010,583	0.06
HSBC Holdings PLC 3.00% 15 - 30.06.25	1,350,000	EUR	1,433,259	1,334,974	0.08
HSBC Holdings PLC 3.125% 16 - 07.06.28	800,000	EUR	855,224	766,528	0.05
Informa PLC 1.25% 19 - 22.04.28	500,000	EUR	476,349	438,260	0.03
Informa PLC 1.50% 18 - 05.07.23	650,000	EUR	656,571	639,639	0.04
Informa PLC 2.125% 20 - 06.10.25	750,000	EUR	767,209	727,980	0.05
InterContinental Hotels Group PLC 1.625% 20 - 08.10.24	510,000	EUR	515,739	487,162	0.03
InterContinental Hotels Group PLC 2.125% 18 - 15.05.27	550,000	EUR	564,821	506,083	0.03
Intermediate Capital Group PLC 1.625% 20 - 17.02.27	466,000	EUR	460,853	398,383	0.03
Intermediate Capital Group PLC 2.50% 22 - 28.01.30	450,000	EUR	443,736	352,976	0.02
Investec Bank PLC FRN 21 - 17.02.27	250,000	EUR	237,187	225,048	0.01
Investec Bank PLC FRN 22 - 11.08.26	260,000	EUR	253,969	244,153	0.02
ITV PLC 1.375% 19 - 26.09.26	700,000	EUR	695,748	625,149	0.04
Lloyds Bank Corporate Markets PLC 0.375% 20 - 28.01.25	661,000	EUR	660,139	629,417	0.04

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United Kingdom (continued)					
Lloyds Bank Corporate Markets PLC 2.375% 20 - 09.04.26	866,000	EUR	917,516	858,665	0.05
Lloyds Bank PLC 1.25% 15 - 13.01.25	840,000	EUR	857,162	823,452	0.05
Lloyds Banking Group PLC FRN 19 - 12.11.25	850,000	EUR	848,301	805,222	0.05
Lloyds Banking Group PLC 1.00% 16 - 09.11.23	650,000	EUR	657,383	638,950	0.04
Lloyds Banking Group PLC 1.50% 17 - 12.09.27	850,000	EUR	880,879	781,804	0.05
Lloyds Banking Group PLC FRN 18 - 07.09.28	650,000	EUR	656,943	632,242	0.04
Lloyds Banking Group PLC FRN 20 - 01.04.26	1,315,000	EUR	1,420,763	1,326,020	0.08
Lloyds Banking Group PLC FRN 20 - 18.03.30	300,000	EUR	327,089	296,100	0.02
London Stock Exchange Group PLC 0.875% 17 - 19.09.24	400,000	EUR	406,010	391,052	0.02
London Stock Exchange Group PLC 1.75% 17 - 19.09.29	400,000	EUR	425,794	369,080	0.02
London Stock Exchange Group PLC 1.75% 18 - 06.12.27	465,000	EUR	502,617	442,550	0.03
Mitsubishi HC Capital UK PLC Zero Coupon 21 - 29.10.24	270,000	EUR	264,237	254,416	0.02
Mitsubishi HC Capital UK PLC 0.25% 22 - 03.02.25	330,000	EUR	326,734	310,286	0.02
Mondi Finance PLC 1.50% 16 - 15.04.24	550,000	EUR	560,788	537,625	0.03
Mondi Finance PLC 1.625% 18 - 27.04.26	600,000	EUR	629,250	552,666	0.04
Motability Operations Group PLC 0.125% 21 - 20.07.28	420,000	EUR	398,871	360,679	0.02
Motability Operations Group PLC 0.375% 19 - 03.01.26	640,000	EUR	643,553	596,506	0.04
Motability Operations Group PLC 0.875% 17 - 14.03.25	500,000	EUR	505,959	483,125	0.03
Motability Operations Group PLC 1.625% 15 - 09.06.23	600,000	EUR	610,371	597,798	0.04
Nationwide Building Society 0.25% 20 - 22.07.25	890,000	EUR	894,678	835,363	0.05
Nationwide Building Society 0.25% 21 - 14.09.28	670,000	EUR	635,017	561,822	0.04
Nationwide Building Society 1.25% 15 - 03.03.25	780,000	EUR	804,833	762,887	0.05
Nationwide Building Society FRN 18 - 08.03.26	798,000	EUR	821,527	764,404	0.05
Nationwide Building Society FRN 17 - 25.07.29	930,000	EUR	952,092	894,762	0.06
Nationwide Building Society 2.00% 22 - 28.04.27	830,000	EUR	824,555	797,580	0.05
NatWest Group PLC FRN 21 - 14.09.29	900,000	EUR	893,036	735,669	0.05
NatWest Group PLC FRN 19 - 15.11.25	690,000	EUR	695,510	656,162	0.04
NatWest Group PLC FRN 21 - 26.02.30	870,000	EUR	834,850	706,162	0.04
NatWest Group PLC FRN 21 - 14.09.32	630,000	EUR	621,405	513,173	0.03
NatWest Group PLC FRN 18 - 02.03.26	1,280,000	EUR	1,321,724	1,228,390	0.08
NatWest Group PLC FRN 18 - 04.03.25	675,000	EUR	696,644	666,751	0.04
NatWest Markets PLC 0.125% 21 - 18.06.26	1,100,000	EUR	1,089,453	983,697	0.06
NatWest Markets PLC 0.125% 21 - 12.11.25	790,000	EUR	777,045	722,297	0.05
NatWest Markets PLC 0.125% 21 - 12.11.25	100,000	EUR	99,891	91,430	0.01
NatWest Markets PLC 1.00% 19 - 28.05.24	1,110,000	EUR	1,123,724	1,086,335	0.07
NatWest Markets PLC 1.125% 18 - 14.06.23	390,000	EUR	393,732	389,165	0.02
NatWest Markets PLC 1.375% 22 - 02.03.27	850,000	EUR	852,798	784,550	0.05
NatWest Markets PLC 2.00% 22 - 27.08.25	600,000	EUR	595,329	585,198	0.04
NatWest Markets PLC 2.75% 20 - 02.04.25	940,000	EUR	997,924	944,794	0.06

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United Kingdom (continued)					
OTE PLC 0.875% 19 - 24.09.26	530,000	EUR	535,856	495,926	0.03
Pearson Funding PLC 1.375% 15 - 06.05.25	300,000	EUR	306,660	288,267	0.02
Phoenix Group Holdings PLC 4.375% 18 - 24.01.29	400,000	EUR	433,322	371,032	0.02
Rentokil Initial PLC 0.50% 20 - 14.10.28	240,000	EUR	241,071	197,909	0.01
Rentokil Initial PLC 0.875% 19 - 30.05.26	250,000	EUR	253,928	228,745	0.01
Rentokil Initial PLC 0.95% 17 - 22.11.24	400,000	EUR	406,807	387,720	0.02
Rio Tinto Finance PLC 2.875% 12 - 11.12.24	380,000	EUR	402,804	386,110	0.02
Royal Mail PLC 1.25% 19 - 08.10.26	600,000	EUR	614,802	557,526	0.04
Royal Mail PLC 2.375% 14 - 29.07.24	500,000	EUR	519,519	498,390	0.03
Santander UK Group Holdings PLC FRN 20 - 28.02.25	648,000	EUR	646,440	625,210	0.04
Santander UK Group Holdings PLC FRN 21 - 13.09.29	750,000	EUR	700,942	613,582	0.04
Santander UK Group Holdings PLC 1.125% 16 - 08.09.23	900,000	EUR	906,887	892,917	0.06
Santander UK PLC 1.125% 15 - 10.03.25	400,000	EUR	412,946	390,000	0.02
Sky Ltd. 1.875% 14 - 24.11.23	870,000	EUR	894,100	873,219	0.06
Sky Ltd. 2.25% 15 - 17.11.25	530,000	EUR	568,808	530,132	0.03
Sky Ltd. 2.50% 14 - 15.09.26	1,020,000	EUR	1,117,931	1,023,050	0.06
Sky Ltd. 2.75% 14 - 27.11.29	350,000	EUR	407,800	346,266	0.02
Smiths Group PLC 2.00% 17 - 23.02.27	700,000	EUR	725,997	675,780	0.04
Standard Chartered PLC FRN 21 - 17.11.29	450,000	EUR	444,240	370,071	0.02
Standard Chartered PLC FRN 20 - 27.01.28	100,000	EUR	101,557	87,816	0.01
Standard Chartered PLC FRN 20 - 27.01.28	506,000	EUR	513,878	444,349	0.03
Standard Chartered PLC FRN 19 - 02.07.27	400,000	EUR	400,883	361,652	0.02
Standard Chartered PLC FRN 21 - 23.09.31	880,000	EUR	858,983	756,633	0.05
Standard Chartered PLC FRN 17 - 03.10.27	460,000	EUR	463,835	424,318	0.03
Standard Chartered PLC FRN 20 - 09.09.30	850,000	EUR	875,057	800,683	0.05
Standard Chartered PLC 3.125% 14 - 19.11.24	400,000	EUR	420,572	396,828	0.03
Swiss Re Finance UK PLC FRN 20 - 04.06.52	700,000	EUR	738,399	569,730	0.04
Thames Water Utilities Finance PLC 0.875% 22 - 31.01.28	580,000	EUR	575,968	504,675	0.03
Thames Water Utilities Finance PLC 1.25% 22 - 31.01.32	580,000	EUR	549,696	434,066	0.03
Unilever PLC 1.50% 19 - 11.06.39	650,000	EUR	695,189	499,772	0.03
Virgin Money UK PLC FRN 20 - 24.06.25	380,000	EUR	390,367	376,314	0.02
Vodafone Group PLC 0.50% 16 - 30.01.24	500,000	EUR	498,605	492,295	0.03
Vodafone Group PLC 0.90% 19 - 24.11.26	800,000	EUR	816,611	750,480	0.05
Vodafone Group PLC 1.125% 17 - 20.11.25	1,050,000	EUR	1,079,467	1,010,845	0.06
Vodafone Group PLC 1.50% 17 - 24.07.27	500,000	EUR	526,640	474,780	0.03
Vodafone Group PLC 1.60% 16 - 29.07.31	1,120,000	EUR	1,174,342	982,195	0.06
Vodafone Group PLC 1.625% 19 - 24.11.30	960,000	EUR	1,026,598	858,192	0.05
Vodafone Group PLC 1.75% 16 - 25.08.23	850,000	EUR	868,798	853,230	0.05
Vodafone Group PLC 1.875% 14 - 11.09.25	1,000,000	EUR	1,046,682	990,180	0.06
Vodafone Group PLC 1.875% 17 - 20.11.29	745,000	EUR	807,705	695,197	0.04
Vodafone Group PLC 2.20% 16 - 25.08.26	20,000	EUR	21,511	19,791	0.00
Vodafone Group PLC 2.20% 16 - 25.08.26	1,780,000	EUR	1,896,436	1,761,435	0.11
Vodafone Group PLC 2.50% 19 - 24.05.39	720,000	EUR	767,704	579,485	0.04

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United Kingdom (continued)					
Vodafone Group PLC 2.875% 17 - 20.11.37	800,000	EUR	949,304	703,896	0.04
Wellcome Trust Ltd. 1.125% 15 - 21.01.27	500,000	EUR	525,199	471,515	0.03
WPP Finance 2013 3.00% 13 - 20.11.23	750,000	EUR	779,186	756,285	0.05
WPP Finance 2016 1.375% 18 - 20.03.25	520,000	EUR	524,587	503,594	0.03
Yorkshire Building Society 0.50% 21 - 01.07.28	510,000	EUR	506,122	428,890	0.03
Yorkshire Building Society 0.625% 20 - 21.09.25	470,000	EUR	476,835	438,566	0.03
			113,280,655	103,437,076	6.54
United States					
3M Co. 1.50% 14 - 09.11.26	100,000	EUR	102,117	96,930	0.01
3M Co. 1.50% 14 - 09.11.26	100,000	EUR	105,761	96,930	0.01
3M Co. 1.50% 14 - 09.11.26	580,000	EUR	614,534	562,194	0.04
3M Co. 1.50% 16 - 02.06.31	500,000	EUR	519,441	441,525	0.03
3M Co. 1.75% 15 - 15.05.30	200,000	EUR	225,366	184,118	0.01
3M Co. 1.75% 15 - 15.05.30	300,000	EUR	334,517	276,177	0.02
AbbVie Inc. 0.75% 19 - 18.11.27	770,000	EUR	766,567	687,533	0.04
AbbVie Inc. 1.25% 19 - 18.11.31	590,000	EUR	590,854	493,258	0.03
AbbVie Inc. 1.25% 20 - 01.06.24	590,000	EUR	597,406	580,448	0.04
AbbVie Inc. 1.375% 16 - 17.05.24	1,513,000	EUR	1,541,727	1,497,522	0.09
AbbVie Inc. 1.50% 20 - 15.11.23	370,000	EUR	376,262	368,642	0.02
AbbVie Inc. 2.125% 16 - 17.11.28	600,000	EUR	653,303	571,176	0.04
AbbVie Inc. 2.125% 16 - 17.11.28	200,000	EUR	201,049	190,392	0.01
AbbVie Inc. 2.125% 20 - 01.06.29	520,000	EUR	568,106	486,892	0.03
AbbVie Inc. 2.625% 20 - 15.11.28	430,000	EUR	472,468	419,822	0.03
Air Products and Chemicals Inc. 0.50% 20 - 05.05.28	500,000	EUR	507,071	436,750	0.03
Air Products and Chemicals Inc. 0.80% 20 - 05.05.32	533,000	EUR	524,617	422,893	0.03
Air Products and Chemicals Inc. 1.00% 15 - 12.02.25	300,000	EUR	307,550	290,349	0.02
Alcon Finance BV 2.375% 22 - 31.05.28	500,000	EUR	496,999	475,970	0.03
American Honda Finance Corp. 0.30% 21 - 07.07.28	1,220,000	EUR	1,205,875	1,030,778	0.07
American Honda Finance Corp. 0.75% 17 - 17.01.24	500,000	EUR	506,325	493,620	0.03
American Honda Finance Corp. 1.95% 20 - 18.10.24	1,000,000	EUR	1,033,805	999,740	0.06
American International Group Inc. 1.875% 17 - 21.06.27	890,000	EUR	937,893	842,394	0.05
American Tower Corp. 0.40% 21 - 15.02.27	480,000	EUR	476,913	413,462	0.03
American Tower Corp. 0.45% 21 - 15.01.27	710,000	EUR	700,452	618,453	0.04
American Tower Corp. 0.50% 20 - 15.01.28	820,000	EUR	806,394	686,258	0.04
American Tower Corp. 0.875% 21 - 21.05.29	710,000	EUR	706,536	577,216	0.04
American Tower Corp. 0.95% 21 - 05.10.30	500,000	EUR	481,770	390,850	0.02
American Tower Corp. 1.00% 20 - 15.01.32	700,000	EUR	683,467	518,861	0.03
American Tower Corp. 1.25% 21 - 21.05.33	500,000	EUR	477,249	369,345	0.02
American Tower Corp. 1.375% 17 - 04.04.25	500,000	EUR	510,436	481,165	0.03
American Tower Corp. 1.95% 18 - 22.05.26	500,000	EUR	517,399	476,505	0.03
Amgen Inc. 2.00% 16 - 25.02.26	759,000	EUR	808,206	745,300	0.05
Apple Inc. Zero Coupon 19 - 15.11.25	1,029,000	EUR	1,019,395	969,236	0.06
Apple Inc. 0.50% 19 - 15.11.31	930,000	EUR	926,559	780,940	0.05
Apple Inc. 0.875% 17 - 24.05.25	1,280,000	EUR	1,298,497	1,249,933	0.08
Apple Inc. 1.375% 15 - 17.01.24	1,000,000	EUR	1,024,632	1,001,450	0.06
Apple Inc. 1.375% 17 - 24.05.29	1,290,000	EUR	1,365,221	1,217,412	0.08
Apple Inc. 1.625% 14 - 10.11.26	1,300,000	EUR	1,381,063	1,276,873	0.08

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
Apple Inc. 2.00% 15 - 17.09.27	1,000,000	EUR	1,102,141	992,330	0.06
Archer-Daniels-Midland Co. 1.00% 18 - 12.09.25	270,000	EUR	280,338	258,857	0.02
Archer-Daniels-Midland Co. 1.00% 18 - 12.09.25	400,000	EUR	398,492	383,492	0.02
Archer-Daniels-Midland Co. 1.75% 15 - 23.06.23	550,000	EUR	561,184	552,200	0.03
Autoliv Inc. 0.75% 18 - 26.06.23	530,000	EUR	531,362	521,732	0.03
Avery Dennison Corp. 1.25% 17 - 03.03.25	500,000	EUR	507,763	480,440	0.03
Bank of America Corp. FRN 19 - 08.08.29	896,000	EUR	882,088	760,561	0.05
Bank of America Corp. FRN 21 - 24.08.28	900,000	EUR	892,285	788,625	0.05
Bank of America Corp. FRN 20 - 26.10.31	1,310,000	EUR	1,257,826	1,032,228	0.07
Bank of America Corp. FRN 21 - 22.03.31	1,310,000	EUR	1,301,807	1,062,109	0.07
Bank of America Corp. 0.75% 16 - 26.07.23	1,320,000	EUR	1,332,696	1,310,100	0.08
Bank of America Corp. FRN 19 - 09.05.26	1,120,000	EUR	1,135,454	1,058,624	0.07
Bank of America Corp. FRN 21 - 24.05.32	1,300,000	EUR	1,277,413	1,048,827	0.07
Bank of America Corp. 1.375% 15 - 26.03.25	650,000	EUR	671,677	632,001	0.04
Bank of America Corp. FRN 17 - 07.02.25	1,010,000	EUR	1,029,404	994,416	0.06
Bank of America Corp. FRN 19 - 09.05.30	1,070,000	EUR	1,111,764	935,148	0.06
Bank of America Corp. FRN 18 - 25.04.28	1,160,000	EUR	1,204,894	1,082,129	0.07
Bank of America Corp. FRN 17 - 04.05.27	1,150,000	EUR	1,221,285	1,097,123	0.07
Bank of America Corp. FRN 17 - 04.05.27	40,000	EUR	40,224	38,161	0.00
Bank of America Corp. FRN 22 - 27.10.26	1,520,000	EUR	1,512,674	1,471,740	0.09
Bank of America Corp. 2.375% 14 - 19.06.24	100,000	EUR	103,493	100,187	0.01
Bank of America Corp. 2.375% 14 - 19.06.24	820,000	EUR	859,593	821,533	0.05
Bank of America Corp. FRN 22 - 27.04.33	1,520,000	EUR	1,516,167	1,407,018	0.09
Bank of America Corp. FRN 20 - 31.03.29	1,305,000	EUR	1,530,569	1,328,346	0.08
Baxter International Inc. 0.40% 19 - 15.05.24	720,000	EUR	726,648	700,754	0.04
Baxter International Inc. 1.30% 17 - 30.05.25	640,000	EUR	659,733	622,586	0.04
Baxter International Inc. 1.30% 19 - 15.05.29	720,000	EUR	738,874	640,195	0.04
Becton Dickinson and Co. Zero Coupon 21 - 13.08.23	400,000	EUR	400,655	393,144	0.02
Becton Dickinson and Co. 0.034% 21 - 13.08.25	520,000	EUR	513,380	481,811	0.03
Becton Dickinson and Co. 1.90% 16 - 15.12.26	510,000	EUR	529,661	488,233	0.03
BlackRock Inc. 1.25% 15 - 06.05.25	590,000	EUR	611,625	575,002	0.04
BMW US Capital LLC 1.00% 15 - 20.04.27	475,000	EUR	490,483	445,127	0.03
Booking Holdings Inc. 0.10% 21 - 08.03.25	940,000	EUR	941,349	885,687	0.06
Booking Holdings Inc. 0.50% 21 - 08.03.28	790,000	EUR	792,806	692,569	0.04
Booking Holdings Inc. 1.80% 15 - 03.03.27	1,000,000	EUR	1,050,447	957,100	0.06
Booking Holdings Inc. 2.375% 14 - 23.09.24	1,000,000	EUR	1,042,641	1,003,100	0.06
BorgWarner Inc. 1.00% 21 - 19.05.31	1,050,000	EUR	994,031	773,356	0.05
Bristol-Myers Squibb Co. 1.00% 15 - 15.05.25	600,000	EUR	616,353	585,120	0.04
Bristol-Myers Squibb Co. 1.75% 15 - 15.05.35	500,000	EUR	562,681	428,555	0.03
Chubb INA Holdings Inc. 0.30% 19 - 15.12.24	650,000	EUR	648,840	621,543	0.04
Chubb INA Holdings Inc. 0.875% 19 - 15.06.27	500,000	EUR	501,980	456,520	0.03
Chubb INA Holdings Inc. 0.875% 19 - 15.12.29	550,000	EUR	560,835	466,395	0.03
Chubb INA Holdings Inc. 1.40% 19 - 15.06.31	500,000	EUR	521,877	425,605	0.03
Chubb INA Holdings Inc. 1.55% 18 - 15.03.28	800,000	EUR	823,148	739,400	0.05
Chubb INA Holdings Inc. 2.50% 18 - 15.03.38	800,000	EUR	899,880	669,352	0.04
Citigroup Inc. FRN 19 - 08.10.27	1,300,000	EUR	1,280,099	1,164,306	0.07
Citigroup Inc. 0.75% 16 - 26.10.23	1,565,000	EUR	1,575,224	1,545,625	0.10
Citigroup Inc. 1.25% 19 - 10.04.29	1,179,000	EUR	1,218,985	1,029,350	0.07

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
Citigroup Inc. FRN 20 - 06.07.26	1,510,000	EUR	1,533,124	1,438,230	0.09
Citigroup Inc. 1.50% 16 - 26.10.28	866,000	EUR	909,047	777,192	0.05
Citigroup Inc. FRN 18 - 24.07.26	1,515,000	EUR	1,555,204	1,451,794	0.09
Citigroup Inc. 1.625% 18 - 21.03.28	590,000	EUR	622,129	540,499	0.03
Citigroup Inc. 1.75% 15 - 28.01.25	1,032,000	EUR	1,068,613	1,013,826	0.06
Citigroup Inc. 2.125% 14 - 10.09.26	828,000	EUR	883,698	797,761	0.05
Citigroup Inc. 2.375% 14 - 22.05.24	866,000	EUR	900,722	868,763	0.05
Citigroup Inc. FRN 05 - 25.02.30	454,000	EUR	506,527	452,624	0.03
Coca-Cola Co. 0.125% 20 - 15.03.29	1,000,000	EUR	998,430	840,860	0.05
Coca-Cola Co. 0.125% 21 - 09.03.29	750,000	EUR	732,769	631,433	0.04
Coca-Cola Co. 0.375% 20 - 15.03.33	770,000	EUR	733,056	580,680	0.04
Coca-Cola Co. 0.40% 21 - 06.05.30	680,000	EUR	675,221	563,931	0.04
Coca-Cola Co. 0.50% 17 - 08.03.24	450,000	EUR	453,674	443,246	0.03
Coca-Cola Co. 0.50% 21 - 09.03.33	680,000	EUR	652,051	521,098	0.03
Coca-Cola Co. 0.75% 19 - 22.09.26	430,000	EUR	446,174	402,050	0.03
Coca-Cola Co. 0.80% 20 - 15.03.40	830,000	EUR	808,504	544,214	0.03
Coca-Cola Co. 0.95% 21 - 06.05.36	471,000	EUR	458,968	352,204	0.02
Coca-Cola Co. 1.00% 21 - 09.03.41	680,000	EUR	635,206	453,927	0.03
Coca-Cola Co. 1.10% 16 - 02.09.36	500,000	EUR	497,553	378,450	0.02
Coca-Cola Co. 1.125% 15 - 09.03.27	1,450,000	EUR	1,503,735	1,369,916	0.09
Coca-Cola Co. 1.125% 15 - 09.03.27	100,000	EUR	103,932	94,477	0.01
Coca-Cola Co. 1.25% 19 - 08.03.31	710,000	EUR	734,076	622,294	0.04
Coca-Cola Co. 1.625% 15 - 09.03.35	1,500,000	EUR	1,658,780	1,240,320	0.08
Coca-Cola Co. 1.875% 14 - 22.09.26	833,000	EUR	893,474	822,612	0.05
Colgate-Palmolive Co. 0.30% 21 - 10.11.29	520,000	EUR	499,998	445,832	0.03
Colgate-Palmolive Co. 0.50% 19 - 06.03.26	500,000	EUR	507,646	473,440	0.03
Colgate-Palmolive Co. 0.875% 19 - 12.11.39	500,000	EUR	510,932	340,610	0.02
Colgate-Palmolive Co. 1.375% 19 - 06.03.34	500,000	EUR	532,229	433,850	0.03
Computershare US Inc. 1.125% 21 - 07.10.31	450,000	EUR	442,209	358,380	0.02
Danaher Corp. 1.70% 20 - 30.03.24	920,000	EUR	948,814	920,598	0.06
Danaher Corp. 2.10% 20 - 30.09.26	840,000	EUR	908,991	826,375	0.05
Danaher Corp. 2.50% 20 - 30.03.30	840,000	EUR	945,389	809,096	0.05
Digital Euro Finco LLC 1.125% 19 - 09.04.28	430,000	EUR	431,230	362,395	0.02
Digital Euro Finco LLC 2.50% 19 - 16.01.26	1,000,000	EUR	1,064,532	962,040	0.06
Digital Euro Finco LLC 2.625% 16 - 15.04.24	520,000	EUR	537,256	517,338	0.03
Discovery Communications LLC 1.90% 15 - 19.03.27	565,000	EUR	591,441	529,394	0.03
Dover Corp. 0.75% 19 - 04.11.27	500,000	EUR	491,936	434,150	0.03
Dover Corp. 1.25% 16 - 09.11.26	618,000	EUR	630,663	561,811	0.04
Dow Chemical Co. 0.50% 20 - 15.03.27	831,000	EUR	816,931	732,493	0.05
Dow Chemical Co. 0.50% 20 - 15.03.27	200,000	EUR	193,748	176,292	0.01
Dow Chemical Co. 1.125% 20 - 15.03.32	698,000	EUR	659,568	546,464	0.03
Dow Chemical Co. 1.875% 20 - 15.03.40	516,000	EUR	538,389	346,473	0.02
DXC Technology Co. 1.75% 18 - 15.01.26	650,000	EUR	662,150	611,826	0.04
Ecolab Inc. 1.00% 16 - 15.01.24	590,000	EUR	597,146	581,935	0.04
Ecolab Inc. 2.625% 15 - 08.07.25	410,000	EUR	440,224	414,834	0.03
Ecolab Inc. 2.625% 15 - 08.07.25	200,000	EUR	213,809	202,358	0.01
Eli Lilly & Co. 0.50% 21 - 14.09.33	640,000	EUR	630,907	493,510	0.03
Eli Lilly & Co. 0.625% 19 - 01.11.31	600,000	EUR	586,269	497,976	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
Eli Lilly & Co. 1.125% 21 - 14.09.51	420,000	EUR	396,112	246,452	0.02
Eli Lilly & Co. 1.375% 21 - 14.09.61	710,000	EUR	652,663	393,830	0.02
Eli Lilly & Co. 1.625% 15 - 02.06.26	700,000	EUR	737,072	686,182	0.04
Eli Lilly & Co. 1.70% 19 - 01.11.49	1,030,000	EUR	1,102,035	715,273	0.05
Eli Lilly & Co. 2.125% 15 - 03.06.30	800,000	EUR	908,336	770,512	0.05
Emerson Electric Co. 0.375% 19 - 22.05.24	437,000	EUR	435,993	424,816	0.03
Emerson Electric Co. 1.25% 19 - 15.10.25	400,000	EUR	412,064	386,840	0.02
Emerson Electric Co. 1.25% 19 - 15.10.25	137,000	EUR	137,036	132,493	0.01
Emerson Electric Co. 2.00% 19 - 15.10.29	537,000	EUR	588,449	503,921	0.03
Equinix Inc. 0.25% 21 - 15.03.27	500,000	EUR	499,050	432,365	0.03
Equinix Inc. 1.00% 21 - 15.03.33	600,000	EUR	567,005	441,666	0.03
Equitable Financial Life Global Funding 0.60% 21 - 16.06.28	440,000	EUR	439,292	380,824	0.02
FedEx Corp. 0.45% 19 - 05.08.25	460,000	EUR	463,298	431,632	0.03
FedEx Corp. 0.45% 21 - 04.05.29	620,000	EUR	587,648	516,007	0.03
FedEx Corp. 0.95% 21 - 04.05.33	610,000	EUR	591,556	443,476	0.03
FedEx Corp. 1.30% 19 - 05.08.31	530,000	EUR	549,472	421,854	0.03
FedEx Corp. 1.625% 16 - 11.01.27	1,250,000	EUR	1,312,311	1,185,962	0.08
Fidelity National Information Services Inc. 0.625% 19 - 03.12.25	560,000	EUR	568,001	521,679	0.03
Fidelity National Information Services Inc. 1.00% 19 - 03.12.28	610,000	EUR	606,526	528,748	0.03
Fidelity National Information Services Inc. 1.10% 17 - 15.07.24	550,000	EUR	557,285	537,136	0.03
Fidelity National Information Services Inc. 1.50% 19 - 21.05.27	1,330,000	EUR	1,399,432	1,230,609	0.08
Fidelity National Information Services Inc. 2.00% 19 - 21.05.30	1,050,000	EUR	1,153,364	940,369	0.06
Fidelity National Information Services Inc. 2.95% 19 - 21.05.39	200,000	EUR	220,914	169,430	0.01
Fidelity National Information Services Inc. 2.95% 19 - 21.05.39	250,000	EUR	315,306	211,788	0.01
Fiserv Inc. 0.375% 19 - 01.07.23	505,000	EUR	507,629	498,223	0.03
Fiserv Inc. 1.125% 19 - 01.07.27	550,000	EUR	554,641	502,101	0.03
Fiserv Inc. 1.625% 19 - 01.07.30	500,000	EUR	520,042	436,745	0.03
General Mills Inc. 0.125% 21 - 15.11.25	500,000	EUR	492,874	462,885	0.03
General Mills Inc. 0.45% 20 - 15.01.26	630,000	EUR	633,689	585,352	0.04
General Mills Inc. 1.50% 15 - 27.04.27	300,000	EUR	315,608	283,224	0.02
General Mills Inc. 1.50% 15 - 27.04.27	100,000	EUR	107,042	94,408	0.01
Goldman Sachs Group Inc. 0.125% 19 - 19.08.24	850,000	EUR	849,848	809,710	0.05
Goldman Sachs Group Inc. 0.25% 21 - 26.01.28	1,560,000	EUR	1,501,349	1,306,126	0.08
Goldman Sachs Group Inc. 0.75% 21 - 23.03.32	1,040,000	EUR	985,278	777,119	0.05
Goldman Sachs Group Inc. 0.875% 20 - 21.01.30	393,000	EUR	398,705	320,248	0.02
Goldman Sachs Group Inc. 0.875% 20 - 21.01.30	757,000	EUR	756,630	616,864	0.04
Goldman Sachs Group Inc. 0.875% 21 - 09.05.29	890,000	EUR	860,215	740,453	0.05
Goldman Sachs Group Inc. 1.00% 21 - 18.03.33	1,050,000	EUR	1,053,174	785,064	0.05
Goldman Sachs Group Inc. 1.25% 16 - 01.05.25	1,116,000	EUR	1,136,923	1,084,250	0.07
Goldman Sachs Group Inc. 1.25% 22 - 07.02.29	1,010,000	EUR	977,905	869,075	0.05

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
Goldman Sachs Group Inc. 1.375% 17 - 15.05.24	1,703,000	EUR	1,725,293	1,692,101	0.11
Goldman Sachs Group Inc. 1.625% 16 - 27.07.26	1,804,000	EUR	1,865,511	1,697,997	0.11
Goldman Sachs Group Inc. 2.00% 15 - 27.07.23	1,330,000	EUR	1,357,335	1,335,799	0.08
Goldman Sachs Group Inc. 2.00% 18 - 22.03.28	670,000	EUR	712,973	616,675	0.04
Goldman Sachs Group Inc. 2.00% 18 - 01.11.28	1,324,000	EUR	1,416,625	1,206,058	0.08
Goldman Sachs Group Inc. 2.125% 14 - 30.09.24	800,000	EUR	828,049	792,680	0.05
Goldman Sachs Group Inc. 2.875% 14 - 03.06.26	601,000	EUR	643,131	595,297	0.04
Goldman Sachs Group Inc. 3.00% 16 - 12.02.31	883,000	EUR	1,035,778	835,292	0.05
Goldman Sachs Group Inc. 3.375% 20 - 27.03.25	1,783,000	EUR	1,911,184	1,808,497	0.11
Harley-Davidson Financial Services Inc. 0.90% 19 - 19.11.24	590,000	EUR	590,252	556,783	0.04
Illinois Tool Works Inc. 0.25% 19 - 05.12.24	100,000	EUR	98,726	95,923	0.01
Illinois Tool Works Inc. 0.25% 19 - 05.12.24	500,000	EUR	503,201	479,615	0.03
Illinois Tool Works Inc. 0.625% 19 - 05.12.27	530,000	EUR	536,748	472,288	0.03
Illinois Tool Works Inc. 1.00% 19 - 05.06.31	530,000	EUR	540,788	447,198	0.03
Illinois Tool Works Inc. 2.125% 15 - 22.05.30	500,000	EUR	563,005	470,650	0.03
Illinois Tool Works Inc. 3.00% 14 - 19.05.34	500,000	EUR	609,222	489,390	0.03
International Business Machines Corp. 0.30% 20 - 11.02.28	1,332,000	EUR	1,325,566	1,166,819	0.07
International Business Machines Corp. 0.65% 20 - 11.02.32	1,630,000	EUR	1,611,871	1,311,416	0.08
International Business Machines Corp. 0.875% 19 - 31.01.25	1,030,000	EUR	1,050,450	998,925	0.06
International Business Machines Corp. 0.875% 22 - 09.02.30	960,000	EUR	940,890	829,344	0.05
International Business Machines Corp. 0.95% 17 - 23.05.25	957,000	EUR	977,338	923,917	0.06
International Business Machines Corp. 1.125% 16 - 06.09.24	750,000	EUR	755,228	738,450	0.05
International Business Machines Corp. 1.20% 20 - 11.02.40	832,000	EUR	824,505	602,959	0.04
International Business Machines Corp. 1.25% 19 - 29.01.27	1,050,000	EUR	1,089,658	993,247	0.06
International Business Machines Corp. 1.25% 22 - 09.02.34	980,000	EUR	954,212	796,867	0.05
International Business Machines Corp. 1.50% 17 - 23.05.29	1,040,000	EUR	1,112,692	958,027	0.06
International Business Machines Corp. 1.75% 16 - 07.03.28	530,000	EUR	565,055	503,739	0.03
International Business Machines Corp. 1.75% 19 - 31.01.31	1,250,000	EUR	1,321,563	1,135,375	0.07
International Business Machines Corp. 2.875% 13 - 07.11.25	1,020,000	EUR	1,104,609	1,038,931	0.07
International Flavors & Fragrances Inc. 1.75% 16 - 14.03.24	450,000	EUR	461,799	446,531	0.03
International Flavors & Fragrances Inc. 1.80% 18 - 25.09.26	600,000	EUR	637,409	564,378	0.04

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
International Flavors & Fragrances Inc. 1.80% 18 - 25.09.26	200,000	EUR	199,296	188,126	0.01
Johnson & Johnson 0.65% 16 - 20.05.24	770,000	EUR	779,280	759,420	0.05
Johnson & Johnson 1.15% 16 - 20.11.28	580,000	EUR	619,839	543,257	0.03
Johnson & Johnson 1.15% 16 - 20.11.28	200,000	EUR	200,656	187,330	0.01
Johnson & Johnson 1.65% 16 - 20.05.35	1,300,000	EUR	1,460,734	1,125,943	0.07
Johnson & Johnson 1.65% 16 - 20.05.35	200,000	EUR	202,223	173,222	0.01
JPMorgan Chase & Co. FRN 20 - 24.02.28	1,150,000	EUR	1,156,257	1,013,253	0.06
JPMorgan Chase & Co. FRN 21 - 17.02.33	1,320,000	EUR	1,280,330	1,013,113	0.06
JPMorgan Chase & Co. 0.625% 16 - 25.01.24	1,720,000	EUR	1,739,207	1,684,362	0.11
JPMorgan Chase & Co. FRN 19 - 25.07.31	1,220,000	EUR	1,253,755	1,016,419	0.06
JPMorgan Chase & Co. FRN 19 - 25.07.31	100,000	EUR	89,168	83,313	0.01
JPMorgan Chase & Co. FRN 19 - 04.11.32	1,480,000	EUR	1,549,018	1,199,954	0.08
JPMorgan Chase & Co. FRN 19 - 11.03.27	1,750,000	EUR	1,800,983	1,634,727	0.10
JPMorgan Chase & Co. 1.50% 15 - 27.01.25	1,340,000	EUR	1,389,545	1,313,602	0.08
JPMorgan Chase & Co. 1.50% 16 - 29.10.26	1,340,000	EUR	1,422,208	1,264,504	0.08
JPMorgan Chase & Co. FRN 17 - 18.05.28	1,720,000	EUR	1,812,687	1,600,942	0.10
JPMorgan Chase & Co. FRN 18 - 12.06.29	910,000	EUR	962,444	838,865	0.05
JPMorgan Chase & Co. FRN 22 - 23.03.30	2,130,000	EUR	2,136,032	1,948,503	0.12
JPMorgan Chase & Co. 2.875% 13 - 24.05.28	860,000	EUR	969,784	840,968	0.05
JPMorgan Chase & Co. 3.00% 14 - 19.02.26	760,000	EUR	844,759	767,820	0.05
JPMorgan Chase & Co. 3.00% 14 - 19.02.26	70,000	EUR	76,260	70,720	0.00
Kellogg Co. 0.50% 21 - 20.05.29	280,000	EUR	280,140	236,513	0.01
Kellogg Co. 1.00% 16 - 17.05.24	600,000	EUR	607,602	590,448	0.04
Kellogg Co. 1.25% 15 - 10.03.25	100,000	EUR	102,893	97,541	0.01
Kellogg Co. 1.25% 15 - 10.03.25	520,000	EUR	530,301	507,213	0.03
Kimberly-Clark Corp. 0.625% 17 - 07.09.24	500,000	EUR	504,603	488,070	0.03
Kraft Heinz Foods Co. 1.50% 16 - 24.05.24	580,000	EUR	583,762	572,182	0.04
Kraft Heinz Foods Co. 2.00% 15 - 30.06.23	700,000	EUR	708,439	700,945	0.04
Kraft Heinz Foods Co. 2.25% 16 - 25.05.28	1,200,000	EUR	1,223,976	1,126,656	0.07
Linde Inc. 1.20% 16 - 12.02.24	550,000	EUR	560,405	546,046	0.03
Linde Inc. 1.625% 14 - 01.12.25	500,000	EUR	525,880	487,355	0.03
ManpowerGroup Inc. 1.75% 18 - 22.06.26	500,000	EUR	517,904	479,300	0.03
Marsh & McLennan Cos Inc. 1.349% 19 - 21.09.26	250,000	EUR	257,386	235,870	0.01
Marsh & McLennan Cos Inc. 1.349% 19 - 21.09.26	250,000	EUR	260,295	235,870	0.01
Marsh & McLennan Cos Inc. 1.979% 19 - 21.03.30	500,000	EUR	523,504	452,915	0.03
Mastercard Inc. 1.00% 22 - 22.02.29	750,000	EUR	744,393	682,612	0.04
Mastercard Inc. 2.10% 15 - 01.12.27	800,000	EUR	881,670	794,624	0.05
McDonald's Corp. 0.25% 21 - 04.10.28	500,000	EUR	496,266	420,725	0.03
McDonald's Corp. 0.625% 17 - 29.01.24	700,000	EUR	705,511	688,863	0.04
McDonald's Corp. 0.875% 21 - 04.10.33	500,000	EUR	490,655	374,980	0.02
McDonald's Corp. 0.90% 19 - 15.06.26	500,000	EUR	515,152	469,575	0.03
McDonald's Corp. 1.00% 16 - 15.11.23	900,000	EUR	914,978	893,934	0.06
McDonald's Corp. 1.50% 17 - 28.11.29	500,000	EUR	518,202	448,110	0.03
McDonald's Corp. 1.60% 19 - 15.03.31	500,000	EUR	520,752	436,370	0.03
McDonald's Corp. 1.75% 16 - 03.05.28	700,000	EUR	750,684	660,191	0.04
McDonald's Corp. 1.875% 15 - 26.05.27	600,000	EUR	645,121	581,058	0.04
McDonald's Corp. 2.00% 13 - 01.06.23	300,000	EUR	306,237	302,526	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
McDonald's Corp. 2.375% 12 - 27.11.24	500,000	EUR	529,098	500,890	0.03
McDonald's Corp. 2.375% 22 - 31.05.29	720,000	EUR	714,512	683,784	0.04
McDonald's Corp. 2.625% 14 - 11.06.29	400,000	EUR	437,763	388,660	0.02
McDonald's Corp. 2.875% 13 - 17.12.25	400,000	EUR	435,972	403,120	0.03
McDonald's Corp. 3.00% 22 - 31.05.34	650,000	EUR	640,161	606,489	0.04
McKesson Corp. 1.50% 17 - 17.11.25	550,000	EUR	575,458	528,358	0.03
McKesson Corp. 1.625% 18 - 30.10.26	540,000	EUR	565,144	514,534	0.03
Merck & Co. Inc. 0.50% 16 - 02.11.24	500,000	EUR	505,236	486,225	0.03
Merck & Co. Inc. 1.375% 16 - 02.11.36	500,000	EUR	529,870	391,055	0.02
Merck & Co. Inc. 1.875% 14 - 15.10.26	650,000	EUR	697,934	638,995	0.04
Merck & Co. Inc. 1.875% 14 - 15.10.26	300,000	EUR	320,324	294,921	0.02
Merck & Co. Inc. 2.50% 14 - 15.10.34	550,000	EUR	647,801	509,520	0.03
Metropolitan Life Global Funding I 0.375% 19 - 09.04.24	880,000	EUR	887,552	859,505	0.05
Metropolitan Life Global Funding I 0.50% 21 - 25.05.29	520,000	EUR	523,049	444,049	0.03
Metropolitan Life Global Funding I 0.55% 20 - 16.06.27	390,000	EUR	402,008	351,456	0.02
Metropolitan Life Global Funding I 1.75% 22 - 25.05.25	450,000	EUR	450,269	444,524	0.03
Microsoft Corp. 2.625% 13 - 02.05.33	550,000	EUR	651,839	555,291	0.04
Microsoft Corp. 3.125% 13 - 06.12.28	1,790,000	EUR	2,096,906	1,879,751	0.12
MMS USA Holdings Inc. 0.625% 19 - 13.06.25	800,000	EUR	805,964	753,368	0.05
MMS USA Holdings Inc. 1.25% 19 - 13.06.28	800,000	EUR	831,059	707,944	0.04
MMS USA Holdings Inc. 1.75% 19 - 13.06.31	700,000	EUR	756,286	597,142	0.04
Mondelez International Inc. 0.25% 21 - 17.03.28	780,000	EUR	751,795	671,806	0.04
Mondelez International Inc. 0.75% 21 - 17.03.33	570,000	EUR	552,653	428,138	0.03
Mondelez International Inc. 1.375% 21 - 17.03.41	710,000	EUR	660,154	451,844	0.03
Mondelez International Inc. 1.625% 15 - 08.03.27	698,000	EUR	739,361	664,559	0.04
Mondelez International Inc. 1.625% 15 - 08.03.27	100,000	EUR	103,511	95,209	0.01
Mondelez International Inc. 2.375% 15 - 06.03.35	400,000	EUR	434,684	339,536	0.02
Moody's Corp. 0.95% 19 - 25.02.30	770,000	EUR	755,274	664,256	0.04
Moody's Corp. 1.75% 15 - 09.03.27	430,000	EUR	454,022	412,654	0.03
Morgan Stanley FRN 21 - 29.10.27	1,480,000	EUR	1,475,698	1,315,735	0.08
Morgan Stanley FRN 20 - 26.10.29	1,550,000	EUR	1,520,801	1,299,194	0.08
Morgan Stanley FRN 21 - 07.02.31	1,550,000	EUR	1,507,281	1,239,814	0.08
Morgan Stanley FRN 19 - 26.07.24	1,320,000	EUR	1,330,361	1,300,372	0.08
Morgan Stanley FRN 21 - 29.04.33	1,520,000	EUR	1,456,751	1,197,502	0.08
Morgan Stanley FRN 17 - 23.10.26	900,000	EUR	928,989	854,172	0.05
Morgan Stanley 1.375% 16 - 27.10.26	1,300,000	EUR	1,341,108	1,214,434	0.08
Morgan Stanley 1.75% 15 - 30.01.25	1,300,000	EUR	1,343,080	1,273,948	0.08
Morgan Stanley 1.75% 16 - 11.03.24	1,273,000	EUR	1,306,225	1,265,171	0.08
Morgan Stanley 1.875% 17 - 27.04.27	1,750,000	EUR	1,853,743	1,643,722	0.10
Morgan Stanley FRN 22 - 08.05.26	1,240,000	EUR	1,242,782	1,216,266	0.08
Morgan Stanley FRN 22 - 07.05.32	1,310,000	EUR	1,315,188	1,242,181	0.08
Nasdaq Inc. 0.875% 20 - 13.02.30	540,000	EUR	556,471	437,740	0.03
Nasdaq Inc. 0.90% 21 - 30.07.33	490,000	EUR	491,112	359,317	0.02
Nasdaq Inc. 1.75% 19 - 28.03.29	570,000	EUR	611,733	505,134	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
Nestle Holdings Inc. 0.875% 17 - 18.07.25	900,000	EUR	925,009	876,006	0.06
Oracle Corp. 3.125% 13 - 10.07.25	780,000	EUR	852,543	791,731	0.05
Parker-Hannifin Corp. 1.125% 17 - 01.03.25	630,000	EUR	635,815	609,229	0.04
PepsiCo Inc. 0.25% 20 - 06.05.24	900,000	EUR	902,597	880,947	0.06
PepsiCo Inc. 0.40% 20 - 09.10.32	760,000	EUR	748,278	585,808	0.04
PepsiCo Inc. 0.50% 20 - 06.05.28	1,030,000	EUR	1,029,111	918,688	0.06
PepsiCo Inc. 0.75% 19 - 18.03.27	500,000	EUR	511,210	466,230	0.03
PepsiCo Inc. 0.75% 21 - 14.10.33	1,040,000	EUR	1,014,372	816,504	0.05
PepsiCo Inc. 0.875% 16 - 18.07.28	800,000	EUR	814,868	724,568	0.05
PepsiCo Inc. 0.875% 19 - 16.10.39	520,000	EUR	531,019	344,178	0.02
PepsiCo Inc. 1.05% 20 - 09.10.50	640,000	EUR	598,553	373,530	0.02
PepsiCo Inc. 1.125% 19 - 18.03.31	500,000	EUR	533,672	434,920	0.03
PepsiCo Inc. 2.625% 14 - 28.04.26	600,000	EUR	641,972	612,336	0.04
PerkinElmer Inc. 1.875% 16 - 19.07.26	540,000	EUR	560,056	508,507	0.03
PPG Industries Inc. 0.875% 16 - 03.11.25	600,000	EUR	613,304	562,182	0.04
PPG Industries Inc. 1.40% 15 - 13.03.27	100,000	EUR	104,066	92,133	0.01
PPG Industries Inc. 1.40% 15 - 13.03.27	500,000	EUR	513,197	460,665	0.03
PPG Industries Inc. 1.875% 22 - 01.06.25	310,000	EUR	309,424	303,912	0.02
PPG Industries Inc. 2.75% 22 - 01.06.29	720,000	EUR	717,789	688,471	0.04
Procter & Gamble Co. 0.35% 21 - 05.05.30	540,000	EUR	527,749	457,213	0.03
Procter & Gamble Co. 0.50% 17 - 25.10.24	410,000	EUR	415,919	400,275	0.03
Procter & Gamble Co. 0.625% 18 - 30.10.24	850,000	EUR	858,327	831,215	0.05
Procter & Gamble Co. 0.90% 21 - 04.11.41	630,000	EUR	561,647	414,231	0.03
Procter & Gamble Co. 1.125% 15 - 02.11.23	1,230,000	EUR	1,251,727	1,227,540	0.08
Procter & Gamble Co. 1.20% 18 - 30.10.28	850,000	EUR	902,831	794,716	0.05
Procter & Gamble Co. 1.25% 17 - 25.10.29	500,000	EUR	530,065	463,000	0.03
Procter & Gamble Co. 1.875% 18 - 30.10.38	50,000	EUR	59,593	41,780	0.00
Procter & Gamble Co. 1.875% 18 - 30.10.38	400,000	EUR	471,979	334,240	0.02
Procter & Gamble Co. 4.875% 07 - 11.05.27	945,000	EUR	1,160,476	1,057,956	0.07
Procter & Gamble Co. 4.875% 07 - 11.05.27	100,000	EUR	124,609	111,953	0.01
Prologis Euro Finance LLC 0.25% 19 - 10.09.27	540,000	EUR	534,715	462,926	0.03
Prologis Euro Finance LLC 0.375% 20 - 06.02.28	490,000	EUR	472,897	417,779	0.03
Prologis Euro Finance LLC 0.50% 21 - 16.02.32	800,000	EUR	762,722	588,984	0.04
Prologis Euro Finance LLC 0.625% 19 - 10.09.31	600,000	EUR	601,361	458,232	0.03
Prologis Euro Finance LLC 1.00% 20 - 06.02.35	600,000	EUR	575,622	419,058	0.03
Prologis Euro Finance LLC 1.00% 21 - 16.02.41	440,000	EUR	419,579	261,268	0.02
Prologis Euro Finance LLC 1.00% 22 - 08.02.29	470,000	EUR	464,337	401,577	0.03
Prologis Euro Finance LLC 1.50% 19 - 10.09.49	400,000	EUR	397,482	226,228	0.01
Prologis Euro Finance LLC 1.50% 22 - 08.02.34	550,000	EUR	533,489	417,236	0.03
Prologis Euro Finance LLC 1.875% 18 - 05.01.29	600,000	EUR	648,411	545,490	0.03
Prologis LP 3.00% 14 - 02.06.26	400,000	EUR	438,817	402,764	0.03
PVH Corp. 3.125% 17 - 15.12.27	650,000	EUR	700,392	612,807	0.04
PVH Corp. 3.625% 16 - 15.07.24	500,000	EUR	521,764	504,885	0.03
RELX Capital Inc. 1.30% 15 - 12.05.25	600,000	EUR	613,690	582,960	0.04
Sysco Corp. 1.25% 16 - 23.06.23	530,000	EUR	533,490	525,585	0.03
Thermo Fisher Scientific Inc. 0.125% 19 - 01.03.25	835,000	EUR	835,812	794,335	0.05
Thermo Fisher Scientific Inc. 0.50% 19 - 01.03.28	790,000	EUR	782,931	701,441	0.04
Thermo Fisher Scientific Inc. 0.75% 16 - 12.09.24	960,000	EUR	972,184	938,534	0.06

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
Thermo Fisher Scientific Inc. 0.875% 19 - 01.10.31	920,000	EUR	927,305	769,295	0.05
Thermo Fisher Scientific Inc. 1.375% 16 - 12.09.28	560,000	EUR	591,307	520,010	0.03
Thermo Fisher Scientific Inc. 1.40% 17 - 23.01.26	750,000	EUR	776,450	725,677	0.05
Thermo Fisher Scientific Inc. 1.45% 17 - 16.03.27	480,000	EUR	504,183	458,443	0.03
Thermo Fisher Scientific Inc. 1.50% 19 - 01.10.39	920,000	EUR	939,933	661,195	0.04
Thermo Fisher Scientific Inc. 1.75% 20 - 15.04.27	560,000	EUR	591,995	540,624	0.03
Thermo Fisher Scientific Inc. 1.875% 19 - 01.10.49	1,060,000	EUR	1,069,709	723,630	0.05
Thermo Fisher Scientific Inc. 1.95% 17 - 24.07.29	740,000	EUR	800,075	704,643	0.04
Thermo Fisher Scientific Inc. 2.00% 14 - 15.04.25	617,000	EUR	647,935	615,704	0.04
Thermo Fisher Scientific Inc. 2.375% 20 - 15.04.32	610,000	EUR	681,604	576,969	0.04
Thermo Fisher Scientific Inc. 2.875% 17 - 24.07.37	740,000	EUR	879,820	673,999	0.04
United Parcel Service Inc. 0.375% 17 - 15.11.23	700,000	EUR	704,983	689,703	0.04
United Parcel Service Inc. 1.00% 16 - 15.11.28	500,000	EUR	510,489	449,055	0.03
United Parcel Service Inc. 1.50% 17 - 15.11.32	501,000	EUR	521,702	431,717	0.03
United Parcel Service Inc. 1.625% 15 - 15.11.25	700,000	EUR	732,862	683,522	0.04
US Bancorp 0.85% 17 - 07.06.24	1,050,000	EUR	1,065,774	1,019,424	0.06
Verizon Communications Inc. 0.375% 21 - 22.03.29	1,030,000	EUR	993,193	874,779	0.06
Verizon Communications Inc. 0.75% 21 - 22.03.32	960,000	EUR	933,695	760,061	0.05
Verizon Communications Inc. 0.875% 16 - 02.04.25	380,000	EUR	381,669	368,281	0.02
Verizon Communications Inc. 0.875% 16 - 02.04.25	600,000	EUR	617,197	581,496	0.04
Verizon Communications Inc. 0.875% 19 - 08.04.27	200,000	EUR	205,115	184,114	0.01
Verizon Communications Inc. 0.875% 19 - 08.04.27	1,030,000	EUR	1,069,028	948,187	0.06
Verizon Communications Inc. 0.875% 19 - 19.03.32	800,000	EUR	801,323	646,352	0.04
Verizon Communications Inc. 1.125% 21 - 19.09.35	670,000	EUR	640,274	509,843	0.03
Verizon Communications Inc. 1.25% 19 - 08.04.30	1,280,000	EUR	1,340,357	1,127,974	0.07
Verizon Communications Inc. 1.30% 20 - 18.05.33	1,380,000	EUR	1,443,998	1,136,237	0.07
Verizon Communications Inc. 1.375% 16 - 02.11.28	600,000	EUR	620,260	549,642	0.03
Verizon Communications Inc. 1.375% 16 - 02.11.28	630,000	EUR	678,777	577,124	0.04
Verizon Communications Inc. 1.375% 17 - 27.10.26	800,000	EUR	818,149	764,168	0.05
Verizon Communications Inc. 1.375% 17 - 27.10.26	480,000	EUR	509,184	458,501	0.03
Verizon Communications Inc. 1.50% 19 - 19.09.39	550,000	EUR	553,283	400,455	0.03
Verizon Communications Inc. 1.625% 14 - 01.03.24	640,000	EUR	658,946	641,542	0.04
Verizon Communications Inc. 1.85% 20 - 18.05.40	820,000	EUR	862,969	620,338	0.04
Verizon Communications Inc. 1.875% 17 - 26.10.29	780,000	EUR	860,115	727,194	0.05
Verizon Communications Inc. 2.625% 14 - 01.12.31	1,000,000	EUR	1,181,410	957,320	0.06
Verizon Communications Inc. 2.875% 17 - 15.01.38	1,500,000	EUR	1,859,068	1,360,875	0.09
Verizon Communications Inc. 3.25% 14 - 17.02.26	1,280,000	EUR	1,430,136	1,325,043	0.08
VF Corp. 0.25% 20 - 25.02.28	466,000	EUR	461,138	396,734	0.03
VF Corp. 0.625% 16 - 20.09.23	900,000	EUR	906,042	888,831	0.06
VF Corp. 0.625% 20 - 25.02.32	500,000	EUR	478,680	384,115	0.02
Visa Inc. 1.50% 22 - 15.06.26	1,390,000	EUR	1,377,613	1,359,823	0.09
Visa Inc. 2.00% 22 - 15.06.29	1,030,000	EUR	1,021,782	994,238	0.06
Visa Inc. 2.375% 22 - 15.06.34	670,000	EUR	657,119	630,008	0.04
Walgreens Boots Alliance Inc. 2.125% 14 - 20.11.26	400,000	EUR	422,791	386,888	0.02
Walgreens Boots Alliance Inc. 2.125% 14 - 20.11.26	380,000	EUR	405,457	367,544	0.02
Walmart Inc. 2.55% 14 - 08.04.26	590,000	EUR	639,091	596,118	0.04

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
Walmart Inc. 4.875% 09 - 21.09.29	1,020,000	EUR	1,345,995	1,148,857	0.07
Worley US Finance Sub Ltd. 0.875% 21 - 09.06.26	470,000	EUR	471,942	420,852	0.03
			300,389,694	265,071,461	16.77
Total - Bonds			1,764,568,047	1,568,028,984	99.19
Total Transferable securities and money market instruments admitted to an official stock exchange listing			1,767,547,207	1,571,008,055	99.38
TOTAL INVESTMENT PORTFOLIO			1,767,547,207	1,571,008,055	99.38
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				1,581,199,054	100.02

^(A) Any duplicate securities appearing herein with the same name are either quoted on different stock exchanges or have different ISINs.

Xtrackers II

Xtrackers II EUROZONE AAA GOVERNMENT BOND SWAP UCITS ETF

Statement of Investments
as at 30 June 2022
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
France					
France OAT Zero Coupon 10 - 25.04.58	672,000	EUR	319,379	254,406	0.91
			319,379	254,406	0.91
Germany					
Bundesrepublik Deutschland Zero Coupon 13 - 15.08.23	6,450,000	EUR	6,432,655	6,427,489	23.01
			6,432,655	6,427,489	23.01
Italy					
Italy Zero Coupon 13 - 01.03.33	6,761,000	EUR	4,822,265	4,579,090	16.39
Italy 144A 4.00% 05 - 01.02.37	3,000,000	EUR	4,049,562	3,201,750	11.46
			8,871,827	7,780,840	27.85
Netherlands					
Netherlands Zero Coupon 16 - 15.01.42	6,500,000	EUR	4,855,039	4,337,905	15.53
			4,855,039	4,337,905	15.53
Spain					
Spain Zero Coupon 98 - 31.01.23	4,010,000	EUR	4,003,774	4,007,795	14.35
Spain Zero Coupon 14 - 31.10.35	6,770,000	EUR	4,919,139	4,645,032	16.63
			8,922,913	8,652,827	30.98
Total - Bonds			29,401,813	27,453,467	98.28
Total Transferable securities and money market instruments admitted to an official stock exchange listing			29,401,813	27,453,467	98.28
TOTAL INVESTMENT PORTFOLIO			29,401,813	27,453,467	98.28
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				27,503,192	98.45

The accompanying notes form an integral part of these financial statements.

Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS UCITS ETF

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds					
Ireland					
Ireland Zero Coupon 21 - 18.10.31	2,825,000	EUR	2,820,154	2,364,356	0.27
Ireland 0.20% 20 - 18.10.30	2,203,000	EUR	2,248,676	2,083,994	0.24
Ireland 0.20% 20 - 18.10.30	2,514,000	EUR	2,542,877	2,198,713	0.25
Ireland 0.35% 22 - 18.10.32	1,439,000	EUR	1,369,330	1,215,686	0.14
Ireland 0.40% 20 - 15.05.35	1,666,000	EUR	1,724,875	1,335,949	0.15
Ireland 0.55% 21 - 22.04.41	1,313,000	EUR	1,266,035	943,456	0.11
Ireland 0.90% 18 - 15.05.28	2,661,000	EUR	2,770,080	2,569,435	0.30
Ireland 1.00% 16 - 15.05.26	3,647,000	EUR	3,790,230	3,626,030	0.42
Ireland 1.10% 19 - 15.05.29	3,203,000	EUR	3,403,019	3,103,803	0.36
Ireland 1.30% 18 - 15.05.33	1,554,000	EUR	1,671,637	1,439,424	0.17
Ireland 1.35% 18 - 18.03.31	2,109,000	EUR	2,315,254	2,025,540	0.23
Ireland 1.50% 19 - 15.05.50	2,228,000	EUR	2,590,977	1,778,902	0.20
Ireland 1.70% 17 - 15.05.37	2,070,000	EUR	2,334,107	1,937,168	0.22
Ireland 2.00% 15 - 18.02.45	3,263,000	EUR	3,899,609	3,005,259	0.34
Ireland 2.40% 14 - 15.05.30	2,923,000	EUR	3,358,956	3,084,671	0.35
Ireland 3.40% 14 - 18.03.24	2,492,000	EUR	2,649,588	2,607,529	0.30
Ireland 5.40% 09 - 13.03.25	3,531,000	EUR	4,045,156	3,944,727	0.45
			44,800,560	39,264,642	4.50
Italy					
Italy Zero Coupon 20 - 15.01.24	5,686,000	EUR	5,699,131	5,580,834	0.64
Italy Zero Coupon 21 - 01.04.26	6,380,000	EUR	6,298,707	5,877,575	0.67
Italy Zero Coupon 21 - 15.04.24	5,615,000	EUR	5,631,067	5,481,690	0.63
Italy Zero Coupon 21 - 15.08.24	4,314,000	EUR	4,328,013	4,180,403	0.48
Italy Zero Coupon 21 - 30.01.24	4,648,000	EUR	4,661,166	4,560,510	0.52
Italy Zero Coupon 21 - 01.08.26	5,440,000	EUR	5,366,096	4,964,227	0.57
Italy Zero Coupon 21 - 15.12.24	4,235,000	EUR	4,188,208	4,058,930	0.46
Italy Zero Coupon 22 - 29.11.23	4,730,000	EUR	4,706,495	4,656,921	0.53
Italy 0.25% 21 - 15.03.28	6,054,000	EUR	5,974,932	5,286,595	0.61
Italy 0.30% 20 - 15.08.23	5,204,000	EUR	5,220,528	5,176,035	0.59
Italy 0.35% 19 - 01.02.25	6,314,000	EUR	6,304,557	6,093,957	0.70
Italy 0.45% 21 - 15.02.29	5,068,000	EUR	4,814,661	4,343,327	0.50
Italy 0.50% 20 - 01.02.26	5,904,000	EUR	5,949,931	5,579,900	0.64
Italy 0.50% 21 - 15.07.28	5,004,000	EUR	4,978,501	4,400,287	0.50
Italy 0.60% 20 - 15.06.23	4,586,000	EUR	4,608,123	4,586,977	0.53
Italy 0.65% 16 - 15.10.23	5,355,000	EUR	5,357,832	5,333,593	0.61
Italy 0.85% 19 - 15.01.27	5,903,000	EUR	5,947,173	5,527,599	0.63
Italy 0.90% 20 - 01.04.31	7,222,000	EUR	7,298,315	5,969,961	0.68
Italy 0.95% 20 - 01.08.30	5,787,000	EUR	5,664,771	4,912,787	0.56
Italy 0.95% 20 - 15.09.27	5,994,000	EUR	6,112,140	5,547,147	0.64
Italy 0.95% 21 - 01.06.32	5,582,000	EUR	5,139,026	4,492,338	0.51
Italy 1.10% 22 - 01.04.27	3,665,000	EUR	3,545,255	3,446,639	0.39
Italy 1.20% 22 - 15.08.25	2,028,000	EUR	1,996,133	1,977,969	0.23
Italy 1.25% 16 - 01.12.26	6,270,000	EUR	6,296,867	5,998,948	0.69
Italy 1.35% 19 - 01.04.30	7,516,000	EUR	7,684,190	6,675,072	0.76
Italy 1.45% 17 - 15.11.24	5,335,000	EUR	5,386,347	5,308,708	0.61
Italy 1.45% 18 - 15.05.25	4,633,000	EUR	4,635,890	4,574,659	0.52
Italy 1.45% 18 - 15.05.25	73,000	EUR	75,858	72,081	0.01
Italy 1.50% 15 - 01.06.25	6,617,000	EUR	6,704,193	6,547,240	0.75

The accompanying notes form an integral part of these financial statements.

Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Italy (continued)					
Italy 1.60% 16 - 01.06.26	7,002,000	EUR	7,132,748	6,861,645	0.79
Italy 1.75% 19 - 01.07.24	5,054,000	EUR	5,168,543	5,085,453	0.58
Italy 1.75% 19 - 01.07.24	179,000	EUR	179,363	180,114	0.02
Italy 1.85% 17 - 15.05.24	4,588,000	EUR	4,661,700	4,625,346	0.53
Italy 2.00% 15 - 01.12.25	6,300,000	EUR	6,517,404	6,293,070	0.72
Italy 2.00% 18 - 01.02.28	7,426,000	EUR	7,644,671	7,207,007	0.83
Italy 2.05% 17 - 01.08.27	6,123,000	EUR	6,288,858	5,999,193	0.69
Italy 2.10% 19 - 15.07.26	5,367,000	EUR	5,617,741	5,341,346	0.61
Italy 2.20% 17 - 01.06.27	5,650,000	EUR	5,871,895	5,588,867	0.64
Italy 2.45% 18 - 01.10.23	5,136,000	EUR	5,249,152	5,229,210	0.60
Italy 2.50% 14 - 01.12.24	6,615,000	EUR	6,870,166	6,742,901	0.77
Italy 2.50% 18 - 15.11.25	5,272,000	EUR	5,454,468	5,356,286	0.61
Italy 2.50% 22 - 01.12.32	1,225,000	EUR	1,149,211	1,130,257	0.13
Italy 2.80% 18 - 01.12.28	6,954,000	EUR	7,423,863	6,990,648	0.80
Italy 2.80% 22 - 15.06.29	1,195,000	EUR	1,195,687	1,185,620	0.14
Italy 3.00% 19 - 01.08.29	7,144,000	EUR	7,972,672	7,205,081	0.82
Italy 3.75% 14 - 01.09.24	6,128,000	EUR	6,480,046	6,422,236	0.74
Italy 4.50% 13 - 01.03.24	7,344,000	EUR	7,776,126	7,740,356	0.89
Italy 5.125% 04 - 31.07.24	1,000,000	EUR	1,093,138	1,068,550	0.12
Italy 5.20% 04 - 31.07.34	80,000	EUR	111,730	90,837	0.01
Italy 5.25% 98 - 01.11.29	9,457,000	EUR	11,780,354	10,971,870	1.26
Italy 5.75% 02 - 01.02.33	6,752,000	EUR	9,213,122	8,185,703	0.94
Italy 6.00% 00 - 01.05.31	9,561,000	EUR	12,809,173	11,675,343	1.34
Italy 6.50% 97 - 01.11.27	8,566,000	EUR	10,774,086	10,309,875	1.18
Italy 7.25% 97 - 01.11.26	3,779,000	EUR	4,736,476	4,571,645	0.52
Italy 9.00% 93 - 01.11.23	3,767,000	EUR	4,184,345	4,160,693	0.48
Italy 144A 0.60% 21 - 01.08.31	6,677,000	EUR	6,451,980	5,315,994	0.61
Italy 144A 0.95% 21 - 01.03.37	5,041,000	EUR	4,787,575	3,600,233	0.41
Italy 144A 0.95% 21 - 01.12.31	6,172,000	EUR	6,106,592	5,037,586	0.58
Italy 144A 1.45% 20 - 01.03.36	4,477,000	EUR	4,482,799	3,510,684	0.40
Italy 144A 1.50% 21 - 30.04.45	4,148,000	EUR	4,036,581	2,851,954	0.33
Italy 144A 1.65% 15 - 01.03.32	7,855,000	EUR	7,820,461	6,841,425	0.78
Italy 144A 1.65% 20 - 01.12.30	7,321,000	EUR	7,665,772	6,535,631	0.75
Italy 144A 1.70% 20 - 01.09.51	5,066,000	EUR	4,988,305	3,385,355	0.39
Italy 144A 1.80% 20 - 01.03.41	5,322,000	EUR	5,454,995	4,054,353	0.46
Italy 144A 1.85% 20 - 01.07.25	5,768,000	EUR	5,991,205	5,751,042	0.66
Italy 144A 2.15% 21 - 01.03.72	1,542,000	EUR	1,482,286	1,025,777	0.12
Italy 144A 2.15% 22 - 01.09.52	2,534,000	EUR	2,460,281	1,837,758	0.21
Italy 144A 2.25% 16 - 01.09.36	5,334,000	EUR	5,477,813	4,611,846	0.53
Italy 144A 2.45% 17 - 01.09.33	5,758,000	EUR	6,051,903	5,269,453	0.60
Italy 144A 2.45% 20 - 01.09.50	4,984,000	EUR	5,457,777	3,963,003	0.45
Italy 144A 2.70% 16 - 01.03.47	5,440,000	EUR	5,920,495	4,676,245	0.54
Italy 144A 2.80% 16 - 01.03.67	2,995,000	EUR	3,198,172	2,400,073	0.27
Italy 144A 2.95% 18 - 01.09.38	4,588,000	EUR	5,033,665	4,292,594	0.49
Italy 144A 3.10% 19 - 01.03.40	4,361,000	EUR	5,123,317	4,113,186	0.47
Italy 144A 3.25% 15 - 01.09.46	5,235,000	EUR	5,983,267	4,981,674	0.57
Italy 144A 3.25% 22 - 01.03.38	1,650,000	EUR	1,628,585	1,588,790	0.18
Italy 144A 3.35% 19 - 01.03.35	4,649,000	EUR	5,382,437	4,609,786	0.53

The accompanying notes form an integral part of these financial statements.

Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Italy (continued)					
Italy 144A 3.45% 17 - 01.03.48	5,695,000	EUR	6,593,966	5,570,507	0.64
Italy 144A 3.45% 17 - 01.03.48	40,000	EUR	53,973	39,126	0.00
Italy 144A 3.50% 14 - 01.03.30	8,133,000	EUR	9,231,471	8,469,554	0.97
Italy 144A 3.85% 19 - 01.09.49	4,098,000	EUR	5,250,174	4,252,331	0.49
Italy 144A 4.00% 05 - 01.02.37	8,828,000	EUR	10,789,138	9,363,352	1.07
Italy 144A 4.50% 10 - 01.03.26	7,293,000	EUR	8,115,573	7,920,003	0.91
Italy 144A 4.75% 08 - 01.08.23	7,317,000	EUR	7,614,391	7,624,954	0.87
Italy 144A 4.75% 13 - 01.09.28	7,688,000	EUR	9,112,001	8,562,010	0.98
Italy 144A 4.75% 13 - 01.09.44	5,568,000	EUR	7,805,042	6,548,387	0.75
Italy 144A 5.00% 03 - 01.08.34	8,373,000	EUR	11,020,346	9,690,979	1.11
Italy 144A 5.00% 07 - 01.08.39	7,024,000	EUR	9,677,820	8,346,321	0.96
Italy 144A 5.00% 09 - 01.03.25	7,999,000	EUR	8,811,814	8,679,915	0.99
Italy 144A 5.00% 09 - 01.09.40	6,846,000	EUR	9,554,975	8,165,395	0.93
			518,547,791	470,919,337	53.92
Luxembourg					
Luxembourg Zero Coupon 21 - 24.03.31	794,000	EUR	794,059	670,324	0.08
Luxembourg 0.625% 17 - 01.02.27	625,000	EUR	652,765	597,580	0.07
Luxembourg 2.125% 13 - 10.07.23	571,000	EUR	586,734	579,299	0.06
			2,033,558	1,847,203	0.21
Portugal					
Portugal 144A 0.30% 21 - 17.10.31	2,278,000	EUR	2,242,823	1,898,075	0.22
Portugal 144A 0.475% 20 - 18.10.30	3,521,000	EUR	3,543,145	3,071,157	0.35
Portugal 144A 0.70% 20 - 15.10.27	2,052,000	EUR	2,106,942	1,950,549	0.22
Portugal 144A 0.90% 20 - 12.10.35	1,688,000	EUR	1,694,944	1,369,390	0.16
Portugal 144A 1.00% 21 - 12.04.52	1,034,000	EUR	948,243	606,035	0.07
Portugal 144A 1.15% 22 - 11.04.42	915,000	EUR	877,370	676,655	0.08
Portugal 144A 1.65% 22 - 16.07.32	910,000	EUR	878,285	845,918	0.10
Portugal 144A 1.95% 19 - 15.06.29	3,362,000	EUR	3,675,037	3,371,380	0.39
Portugal 144A 1.95% 19 - 15.06.29	315,000	EUR	348,429	315,879	0.04
Portugal 144A 2.125% 18 - 17.10.28	4,719,000	EUR	5,147,242	4,808,802	0.55
Portugal 144A 2.25% 18 - 18.04.34	2,514,000	EUR	2,852,940	2,458,893	0.28
Portugal 144A 2.875% 15 - 15.10.25	4,439,000	EUR	4,810,683	4,671,559	0.53
Portugal 144A 2.875% 16 - 21.07.26	3,672,000	EUR	4,014,436	3,878,183	0.44
Portugal 144A 3.875% 14 - 15.02.30	2,228,000	EUR	2,716,337	2,518,130	0.29
Portugal 144A 4.10% 06 - 15.04.37	3,247,000	EUR	4,459,019	3,823,440	0.44
Portugal 144A 4.10% 15 - 15.02.45	1,323,000	EUR	1,933,785	1,577,439	0.18
Portugal 144A 4.125% 17 - 14.04.27	3,048,000	EUR	3,559,374	3,401,355	0.39
Portugal 144A 4.95% 08 - 25.10.23	3,390,000	EUR	3,615,984	3,572,314	0.41
Portugal 144A 5.65% 13 - 15.02.24	3,218,000	EUR	3,501,608	3,458,642	0.39
Portugal 144A 5.65% 13 - 15.02.24	188,000	EUR	203,593	202,059	0.02
			53,130,219	48,475,854	5.55
Spain					
Spain Zero Coupon 20 - 31.01.25	6,609,000	EUR	6,645,590	6,402,601	0.73
Spain Zero Coupon 20 - 31.01.26	6,641,000	EUR	6,698,243	6,288,529	0.72
Spain Zero Coupon 21 - 31.05.24	6,041,000	EUR	6,081,004	5,929,423	0.68
Spain Zero Coupon 21 - 31.01.28	5,863,000	EUR	5,815,908	5,288,602	0.61
Spain Zero Coupon 21 - 31.01.27	4,067,000	EUR	3,972,786	3,760,541	0.43
Spain Zero Coupon 22 - 31.05.25	3,558,000	EUR	3,492,316	3,417,246	0.39

The accompanying notes form an integral part of these financial statements.

Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Spain (continued)					
Spain 0.35% 18 - 30.07.23	6,420,000	EUR	6,455,404	6,395,732	0.73
Spain 0.80% 22 - 30.07.29	1,495,000	EUR	1,431,171	1,371,994	0.16
Spain 5.75% 01 - 30.07.32	7,594,000	EUR	11,068,420	9,866,732	1.13
Spain 6.00% 98 - 31.01.29	7,937,000	EUR	10,623,719	9,935,140	1.14
Spain 144A 0.10% 21 - 30.04.31	6,818,000	EUR	6,615,615	5,626,111	0.64
Spain 144A 0.25% 19 - 30.07.24	5,453,000	EUR	5,514,706	5,363,734	0.61
Spain 144A 0.50% 20 - 30.04.30	7,035,000	EUR	7,104,298	6,216,548	0.71
Spain 144A 0.50% 21 - 31.10.31	6,655,000	EUR	6,665,344	5,609,511	0.64
Spain 144A 0.60% 19 - 31.10.29	7,105,000	EUR	7,267,474	6,405,655	0.73
Spain 144A 0.70% 22 - 30.04.32	6,777,000	EUR	6,400,158	5,737,307	0.66
Spain 144A 0.80% 20 - 30.07.27	6,838,000	EUR	7,050,411	6,515,725	0.75
Spain 144A 0.85% 21 - 30.07.37	3,594,000	EUR	3,507,176	2,719,580	0.31
Spain 144A 1.00% 20 - 31.10.50	6,085,000	EUR	5,719,198	3,719,406	0.43
Spain 144A 1.00% 21 - 30.07.42	2,189,000	EUR	2,024,271	1,559,706	0.18
Spain 144A 1.20% 20 - 31.10.40	5,584,000	EUR	5,796,810	4,226,530	0.48
Spain 144A 1.25% 20 - 31.10.30	7,894,000	EUR	8,359,926	7,319,672	0.84
Spain 144A 1.30% 16 - 31.10.26	7,749,000	EUR	8,061,971	7,652,137	0.88
Spain 144A 1.40% 18 - 30.04.28	7,408,000	EUR	7,725,639	7,217,244	0.83
Spain 144A 1.40% 18 - 30.07.28	7,308,000	EUR	7,623,514	7,094,972	0.81
Spain 144A 1.45% 17 - 31.10.27	7,436,000	EUR	7,794,538	7,296,724	0.83
Spain 144A 1.45% 19 - 30.04.29	6,470,000	EUR	6,769,417	6,241,738	0.71
Spain 144A 1.45% 19 - 30.04.29	70,000	EUR	76,166	67,530	0.01
Spain 144A 1.45% 21 - 31.10.71	1,938,000	EUR	1,650,969	1,082,547	0.12
Spain 144A 1.50% 17 - 30.04.27	7,386,000	EUR	7,727,371	7,314,873	0.84
Spain 144A 1.60% 15 - 30.04.25	6,736,000	EUR	6,983,108	6,792,313	0.78
Spain 144A 1.85% 19 - 30.07.35	6,769,000	EUR	7,586,580	6,146,049	0.70
Spain 144A 1.90% 22 - 31.10.52	2,175,000	EUR	2,139,877	1,632,381	0.19
Spain 144A 1.95% 15 - 30.07.30	7,105,000	EUR	7,759,480	6,983,149	0.80
Spain 144A 1.95% 16 - 30.04.26	6,754,000	EUR	7,173,431	6,853,351	0.78
Spain 144A 2.15% 15 - 31.10.25	7,379,000	EUR	7,830,792	7,562,737	0.87
Spain 144A 2.15% 15 - 31.10.25	342,000	EUR	350,480	350,516	0.04
Spain 144A 2.35% 17 - 30.07.33	5,980,000	EUR	6,781,885	5,875,051	0.67
Spain 144A 2.70% 18 - 31.10.48	5,442,000	EUR	6,809,703	5,120,759	0.59
Spain 144A 2.75% 14 - 31.10.24	7,645,000	EUR	8,112,431	7,939,715	0.91
Spain 144A 2.90% 16 - 31.10.46	5,734,000	EUR	7,220,465	5,644,320	0.65
Spain 144A 3.45% 16 - 30.07.66	4,635,000	EUR	6,909,990	4,810,234	0.55
Spain 144A 3.80% 14 - 30.04.24	6,721,000	EUR	7,173,245	7,059,402	0.81
Spain 144A 4.20% 05 - 31.01.37	6,915,000	EUR	9,547,316	8,155,897	0.93
Spain 144A 4.40% 13 - 31.10.23	6,567,000	EUR	6,954,068	6,873,679	0.79
Spain 144A 4.65% 10 - 30.07.25	7,057,000	EUR	8,032,751	7,758,536	0.89
Spain 144A 4.70% 09 - 30.07.41	6,711,000	EUR	10,331,757	8,532,164	0.98
Spain 144A 4.80% 08 - 31.01.24	5,383,000	EUR	5,795,069	5,712,063	0.65
Spain 144A 4.90% 07 - 30.07.40	5,948,000	EUR	9,260,799	7,705,396	0.88
Spain 144A 5.15% 13 - 31.10.28	5,845,000	EUR	7,430,091	6,956,135	0.80

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Spain (continued)					
Spain 144A 5.15% 13 - 31.10.44	4,750,000	EUR	7,848,521	6,479,998	0.74
Spain 144A 5.90% 11 - 30.07.26	7,408,000	EUR	9,073,431	8,679,361	0.99
			338,844,803	303,266,996	34.72
Total - Bonds			957,356,931	863,774,032	98.90
Total Transferable securities and money market instruments admitted to an official stock exchange listing			957,356,931	863,774,032	98.90
TOTAL INVESTMENT PORTFOLIO			957,356,931	863,774,032	98.90
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				872,410,994	99.89

^(A) Any duplicate securities appearing herein with the same name are either quoted on different stock exchanges or have different ISINs.

Xtrackers II

Xtrackers II AUSTRALIA GOVERNMENT BOND UCITS ETF

Statement of Investments

as at 30 June 2022

(expressed in AUD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds					
Australia					
Australia 0.25% 20 - 21.11.24	8,000,000	AUD	7,813,340	7,509,120	5.98
Australia 0.25% 20 - 21.11.25	5,200,000	AUD	4,995,462	4,706,312	3.75
Australia 0.50% 20 - 21.09.26	6,177,000	AUD	5,916,953	5,497,777	4.37
Australia 1.00% 20 - 21.12.30	6,024,000	AUD	5,599,137	4,882,392	3.89
Australia 1.00% 20 - 21.11.31	8,912,000	AUD	8,167,313	7,041,460	5.60
Australia 1.25% 20 - 21.05.32	7,298,000	AUD	6,735,968	5,845,260	4.65
Australia 1.50% 19 - 21.06.31	6,939,000	AUD	6,673,845	5,806,694	4.62
Australia 1.75% 20 - 21.06.51	4,873,000	AUD	3,997,595	3,099,910	2.47
Australia 1.75% 21 - 21.11.32	6,305,000	AUD	6,024,928	5,260,325	4.19
Australia 2.25% 16 - 21.05.28	4,004,000	AUD	4,099,033	3,750,146	2.98
Australia 2.25% 16 - 21.05.28	201,000	AUD	199,671	188,257	0.15
Australia 2.50% 18 - 21.05.30	6,892,000	AUD	7,165,435	6,382,061	5.08
Australia 2.75% 12 - 21.04.24	4,109,000	AUD	4,216,491	4,116,684	3.28
Australia 2.75% 12 - 21.04.24	234,000	AUD	236,732	234,438	0.19
Australia 2.75% 15 - 21.06.35	2,803,000	AUD	2,944,899	2,508,517	2.00
Australia 2.75% 16 - 21.11.27	388,000	AUD	389,345	375,506	0.30
Australia 2.75% 16 - 21.11.27	4,659,000	AUD	4,870,086	4,508,980	3.59
Australia 2.75% 17 - 21.11.28	3,653,000	AUD	3,841,648	3,500,341	2.79
Australia 2.75% 18 - 21.11.29	4,808,000	AUD	5,080,995	4,559,378	3.63
Australia 2.75% 18 - 21.11.29	166,000	AUD	169,751	157,416	0.12
Australia 2.75% 18 - 21.05.41	3,963,000	AUD	4,089,669	3,375,842	2.69
Australia 3.00% 16 - 21.03.47	3,904,000	AUD	4,138,507	3,361,266	2.67
Australia 3.00% 22 - 21.11.33	4,403,000	AUD	4,321,892	4,109,056	3.27
Australia 3.25% 12 - 21.04.29	5,089,000	AUD	5,530,929	5,009,154	3.99
Australia 3.25% 13 - 21.04.25	5,035,000	AUD	5,278,759	5,050,911	4.02
Australia 3.25% 13 - 21.04.25	222,000	AUD	228,258	222,701	0.18
Australia 3.25% 15 - 21.06.39	115,000	AUD	114,411	106,612	0.08
Australia 3.25% 15 - 21.06.39	2,909,000	AUD	3,208,230	2,696,818	2.15
Australia 3.75% 14 - 21.04.37	3,523,000	AUD	4,117,189	3,499,572	2.78
Australia 4.25% 14 - 21.04.26	5,160,000	AUD	5,655,081	5,337,143	4.25
Australia 4.25% 14 - 21.04.26	270,000	AUD	288,802	279,269	0.22
Australia 4.50% 13 - 21.04.33	5,421,000	AUD	6,640,959	5,810,119	4.62
Australia 4.75% 11 - 21.04.27	5,863,000	AUD	6,664,465	6,225,333	4.95
			139,415,778	125,014,770	99.50
Total - Bonds			139,415,778	125,014,770	99.50
Total Transferable securities and money market instruments admitted to an official stock exchange listing			139,415,778	125,014,770	99.50
TOTAL INVESTMENT PORTFOLIO			139,415,778	125,014,770	99.50
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				125,462,098	99.86

^(A) Any duplicate securities appearing herein with the same name are either quoted on different stock exchanges or have different ISINs.

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ITALY GOVERNMENT BOND 0-1 SWAP UCITS ETF

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Spain					
Spain Zero Coupon 15 - 30.07.35	18,050,000	EUR	12,738,999	12,520,563	15.45
Spain Zero Coupon 15 - 30.07.39	22,500,000	EUR	14,374,994	13,554,900	16.73
Spain Zero Coupon 15 - 30.07.42	23,300,000	EUR	13,679,292	12,707,354	15.69
			40,793,285	38,782,817	47.87
United Kingdom					
United Kingdom 0.125% 13 - 22.03.68	10,052,475	GBP	17,664,709	16,995,416	20.98
United Kingdom 0.125% 17 - 10.08.48	1,217,940	GBP	1,813,713	1,770,256	2.18
United Kingdom 0.375% 11 - 22.03.62	993,419	GBP	1,745,503	1,688,707	2.08
United Kingdom 1.125% 07 - 22.11.37	14,893,650	GBP	23,979,118	23,737,665	29.30
			45,203,043	44,192,044	54.54
Total - Bonds			85,996,328	82,974,861	102.41
Total Transferable securities and money market instruments admitted to an official stock exchange listing			85,996,328	82,974,861	102.41
TOTAL INVESTMENT PORTFOLIO			85,996,328	82,974,861	102.41
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				83,006,753	102.45

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR COVERED BOND SWAP UCITS ETF

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Belgium					
Belgium 144A 2.15% 16 - 22.06.66	170,000	EUR	177,998	149,670	2.55
			177,998	149,670	2.55
France					
Credit Mutuel Home Loan SFH SA 1.75% 14 - 19.06.24	400,000	EUR	412,611	403,276	6.88
France OAT Zero Coupon 09 - 25.10.37	1,263,000	EUR	951,322	885,489	15.12
France OAT Zero Coupon 13 - 25.05.42	1,296,000	EUR	866,391	777,121	13.27
			2,230,324	2,065,886	35.27
Italy					
Italy Zero Coupon 98 - 01.11.29	1,080,000	EUR	866,110	869,951	14.85
Italy Zero Coupon 02 - 01.08.29	1,080,000	EUR	868,681	872,543	14.89
Italy 5.125% 04 - 31.07.24	100,000	EUR	107,239	107,144	1.83
			1,842,030	1,849,638	31.57
Netherlands					
Netherland Zero Coupon 05 - 15.01.30	944,000	EUR	858,004	837,460	14.30
			858,004	837,460	14.30
Spain					
Spain Zero Coupon 05 - 31.01.37	1,354,000	EUR	953,308	897,282	15.32
			953,308	897,282	15.32
Total - Bonds			6,061,664	5,799,936	99.01
Total Transferable securities and money market instruments admitted to an official stock exchange listing			6,061,664	5,799,936	99.01
TOTAL INVESTMENT PORTFOLIO			6,061,664	5,799,936	99.01
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				5,804,960	99.10

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS 1-3 UCITS ETF

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Ireland					
Ireland 3.40% 14 - 18.03.24	5,254,000	EUR	5,614,650	5,497,575	1.35
Ireland 5.40% 09 - 13.03.25	7,618,000	EUR	8,656,431	8,510,601	2.09
			14,271,081	14,008,176	3.44
Italy					
Italy Zero Coupon 20 - 15.01.24	10,064,000	EUR	10,086,810	9,877,860	2.42
Italy Zero Coupon 21 - 15.04.24	12,013,000	EUR	12,030,455	11,727,791	2.88
Italy Zero Coupon 21 - 15.08.24	9,203,000	EUR	9,224,821	8,917,999	2.19
Italy Zero Coupon 21 - 30.01.24	10,041,000	EUR	10,075,470	9,851,996	2.42
Italy Zero Coupon 21 - 15.12.24	8,962,000	EUR	8,891,968	8,589,405	2.11
Italy Zero Coupon 22 - 29.11.23	9,786,000	EUR	9,744,977	9,634,806	2.36
Italy 0.30% 20 - 15.08.23	10,890,000	EUR	10,938,036	10,831,481	2.66
Italy 0.35% 19 - 01.02.25	13,443,000	EUR	13,424,444	12,974,512	3.18
Italy 0.60% 20 - 15.06.23	9,907,000	EUR	9,971,657	9,909,110	2.43
Italy 0.65% 16 - 15.10.23	11,314,000	EUR	11,445,080	11,268,772	2.76
Italy 1.45% 17 - 15.11.24	11,535,000	EUR	11,930,757	11,478,153	2.81
Italy 1.45% 18 - 15.05.25	10,236,000	EUR	10,153,327	10,107,103	2.48
Italy 1.75% 19 - 01.07.24	13,098,000	EUR	13,610,292	13,179,513	3.23
Italy 1.85% 17 - 15.05.24	9,691,000	EUR	10,048,614	9,769,885	2.40
Italy 2.45% 18 - 01.10.23	11,057,000	EUR	11,426,052	11,257,666	2.76
Italy 2.50% 14 - 01.12.24	14,194,000	EUR	15,003,206	14,468,441	3.55
Italy 3.75% 14 - 01.09.24	12,921,000	EUR	14,025,467	13,541,402	3.32
Italy 4.50% 13 - 01.03.24	15,541,000	EUR	16,760,850	16,379,749	4.02
Italy 9.00% 93 - 01.11.23	9,957,000	EUR	11,202,284	10,997,617	2.70
Italy 144A 4.75% 08 - 01.08.23	15,387,000	EUR	16,203,381	16,034,600	3.93
Italy 144A 5.00% 09 - 01.03.25	17,079,000	EUR	18,978,862	18,532,850	4.55
			255,176,810	249,330,711	61.16
Luxembourg					
Luxembourg 2.125% 13 - 10.07.23	1,310,000	EUR	1,353,542	1,329,039	0.33
			1,353,542	1,329,039	0.33
Portugal					
Portugal 144A 4.95% 08 - 25.10.23	7,254,000	EUR	7,785,969	7,644,120	1.87
Portugal 144A 5.65% 13 - 15.02.24	7,191,000	EUR	7,903,926	7,728,743	1.90
			15,689,895	15,372,863	3.77
Spain					
Spain Zero Coupon 20 - 31.01.25	14,280,000	EUR	14,252,290	13,834,036	3.39
Spain Zero Coupon 21 - 31.05.24	13,036,000	EUR	13,122,351	12,795,225	3.14
Spain 0.35% 18 - 30.07.23	13,922,000	EUR	14,040,229	13,869,375	3.40
Spain 144A 0.25% 19 - 30.07.24	11,623,000	EUR	11,807,163	11,432,731	2.81
Spain 144A 1.60% 15 - 30.04.25	14,286,000	EUR	14,505,422	14,405,431	3.53
Spain 144A 2.75% 14 - 31.10.24	15,911,000	EUR	17,122,909	16,524,369	4.05
Spain 144A 3.80% 14 - 30.04.24	14,062,000	EUR	15,154,277	14,770,022	3.62

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS 1-3 UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Spain (continued)					
Spain 144A 4.40% 13 - 31.10.23	13,904,000	EUR	14,820,315	14,553,317	3.57
Spain 144A 4.80% 08 - 31.01.24	11,393,000	EUR	12,343,075	12,089,454	2.97
			127,168,031	124,273,960	30.48
Total - Bonds			413,659,359	404,314,749	99.18
Total Transferable securities and money market instruments admitted to an official stock exchange listing			413,659,359	404,314,749	99.18
TOTAL INVESTMENT PORTFOLIO			413,659,359	404,314,749	99.18
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				407,465,989	99.95

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II JAPAN GOVERNMENT BOND UCITS ETF

Statement of Investments

as at 30 June 2022

(expressed in JPY)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds					
Japan					
Japan 0.005% 21 - 20.03.26	425,000,000	JPY	426,632,208	425,539,750	0.51
Japan 0.005% 21 - 01.06.23	180,350,000	JPY	180,546,919	180,566,420	0.22
Japan 0.005% 21 - 01.07.23	110,550,000	JPY	110,691,394	110,687,082	0.13
Japan 0.005% 21 - 20.06.26	452,900,000	JPY	454,923,388	453,393,661	0.55
Japan 0.005% 21 - 01.08.23	256,450,000	JPY	256,826,237	256,785,950	0.31
Japan 0.005% 21 - 01.09.23	279,150,000	JPY	279,558,024	279,501,729	0.34
Japan 0.005% 21 - 01.10.23	210,200,000	JPY	210,509,432	210,473,260	0.25
Japan 0.005% 21 - 20.09.26	473,650,000	JPY	475,389,961	474,033,657	0.57
Japan 0.005% 21 - 01.11.23	280,100,000	JPY	280,579,812	280,475,334	0.34
Japan 0.005% 21 - 01.12.23	321,550,000	JPY	322,029,318	321,990,524	0.39
Japan Zero Coupon 21 - 20.12.26	701,650,000	JPY	701,892,871	702,000,825	0.85
Japan 0.005% 22 - 01.01.24	340,000,000	JPY	340,317,106	340,476,000	0.41
Japan 0.005% 22 - 01.02.24	314,500,000	JPY	314,726,387	314,899,415	0.38
Japan 0.005% 22 - 01.03.24	494,650,000	JPY	495,043,300	495,278,206	0.60
Japan 0.005% 22 - 01.04.24	380,900,000	JPY	381,330,811	381,448,496	0.46
Japan 0.005% 22 - 20.03.27	695,700,000	JPY	695,809,967	695,790,441	0.84
Japan 0.005% 22 - 01.05.24	418,950,000	JPY	419,616,604	419,557,478	0.51
Japan 0.10% 16 - 20.03.26	146,950,000	JPY	148,119,392	147,656,830	0.18
Japan 0.10% 16 - 20.06.26	160,550,000	JPY	161,977,049	161,331,879	0.19
Japan 0.10% 16 - 20.09.26	353,400,000	JPY	356,731,340	355,103,388	0.43
Japan 0.10% 16 - 20.12.26	489,650,000	JPY	494,446,397	491,975,838	0.59
Japan 0.10% 17 - 20.03.27	281,350,000	JPY	284,205,951	282,647,024	0.34
Japan 0.10% 17 - 20.06.27	341,050,000	JPY	344,377,657	342,400,558	0.41
Japan 0.10% 17 - 20.09.27	291,600,000	JPY	294,477,074	292,451,472	0.35
Japan 0.10% 17 - 20.12.27	223,550,000	JPY	226,195,843	223,925,564	0.27
Japan 0.10% 18 - 20.03.28	259,150,000	JPY	261,969,966	259,370,278	0.31
Japan 0.10% 18 - 20.06.28	240,900,000	JPY	243,543,676	240,755,460	0.29
Japan 0.10% 18 - 20.06.23	129,100,000	JPY	129,422,184	129,377,565	0.16
Japan 0.10% 18 - 20.09.28	232,250,000	JPY	234,733,646	231,906,270	0.28
Japan 0.10% 18 - 20.09.23	187,800,000	JPY	188,343,233	188,260,110	0.23
Japan 0.10% 19 - 20.12.28	251,550,000	JPY	254,675,958	250,785,288	0.30
Japan 0.10% 19 - 20.12.23	295,750,000	JPY	296,820,506	296,575,143	0.36
Japan 0.10% 19 - 20.03.29	243,900,000	JPY	246,845,827	242,907,327	0.29
Japan 0.10% 19 - 20.03.24	300,100,000	JPY	301,398,379	301,021,307	0.36
Japan 0.10% 19 - 20.06.29	296,500,000	JPY	300,487,138	294,777,335	0.36
Japan 0.10% 19 - 20.06.24	409,150,000	JPY	411,296,193	410,504,287	0.50
Japan 0.10% 19 - 20.09.29	392,300,000	JPY	396,981,443	389,447,979	0.47
Japan 0.10% 19 - 20.09.24	320,350,000	JPY	322,062,764	321,583,348	0.39
Japan 0.10% 19 - 20.12.29	511,950,000	JPY	518,137,690	507,137,670	0.61
Japan 0.10% 20 - 20.12.24	332,300,000	JPY	334,354,136	333,685,691	0.40
Japan 0.10% 20 - 20.03.30	479,250,000	JPY	483,705,356	474,390,405	0.57
Japan 0.10% 20 - 20.03.25	335,600,000	JPY	337,676,932	337,096,776	0.41
Japan 0.10% 20 - 20.06.30	559,600,000	JPY	564,119,496	553,931,252	0.67
Japan 0.10% 20 - 20.06.25	541,100,000	JPY	544,588,108	543,502,484	0.66
Japan 0.10% 20 - 20.09.30	423,300,000	JPY	426,401,981	418,791,855	0.51
Japan 0.10% 20 - 20.09.25	321,650,000	JPY	323,781,362	323,129,590	0.39
Japan 0.10% 21 - 20.12.30	660,750,000	JPY	663,513,822	653,376,030	0.79
Japan 0.10% 21 - 20.12.25	372,400,000	JPY	375,060,275	374,161,452	0.45

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II JAPAN GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in JPY)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Japan (continued)					
Japan 0.10% 21 - 20.03.31	515,700,000	JPY	518,069,914	509,248,593	0.61
Japan 0.10% 21 - 20.06.31	783,700,000	JPY	788,163,836	772,790,896	0.93
Japan 0.10% 21 - 20.09.31	922,550,000	JPY	925,042,655	910,584,527	1.10
Japan 0.10% 22 - 20.12.31	783,500,000	JPY	777,356,662	773,479,035	0.93
Japan 0.20% 16 - 20.06.36	312,350,000	JPY	310,483,446	296,751,241	0.36
Japan 0.20% 22 - 20.03.32	441,250,000	JPY	440,468,084	440,314,550	0.53
Japan 0.30% 15 - 20.12.24	172,350,000	JPY	174,368,148	173,921,832	0.21
Japan 0.30% 15 - 20.12.25	174,800,000	JPY	177,440,510	176,841,664	0.21
Japan 0.30% 16 - 20.06.46	252,350,000	JPY	238,597,229	211,963,906	0.26
Japan 0.30% 19 - 20.06.39	523,000,000	JPY	522,832,854	484,679,790	0.58
Japan 0.30% 19 - 20.09.39	460,750,000	JPY	457,173,201	425,129,418	0.51
Japan 0.30% 20 - 20.12.39	537,250,000	JPY	534,312,357	494,280,745	0.60
Japan 0.40% 15 - 20.03.25	200,900,000	JPY	203,719,654	203,437,367	0.25
Japan 0.40% 15 - 20.06.25	342,600,000	JPY	347,930,033	347,177,136	0.42
Japan 0.40% 15 - 20.09.25	168,250,000	JPY	171,183,840	170,652,610	0.21
Japan 0.40% 16 - 20.03.36	266,850,000	JPY	272,359,837	261,555,696	0.32
Japan 0.40% 16 - 20.03.56	409,800,000	JPY	381,968,638	315,353,394	0.38
Japan 0.40% 19 - 20.03.39	414,850,000	JPY	419,114,269	392,236,527	0.47
Japan 0.40% 19 - 20.06.49	372,600,000	JPY	359,131,624	306,515,664	0.37
Japan 0.40% 19 - 20.09.49	367,700,000	JPY	351,961,708	301,506,646	0.36
Japan 0.40% 20 - 20.12.49	356,200,000	JPY	342,332,585	292,326,216	0.35
Japan 0.40% 20 - 20.03.50	387,300,000	JPY	367,700,796	317,465,937	0.38
Japan 0.40% 20 - 20.03.40	490,400,000	JPY	491,567,389	457,415,696	0.55
Japan 0.40% 20 - 20.06.40	650,650,000	JPY	650,882,883	604,284,681	0.73
Japan 0.40% 20 - 20.09.40	678,150,000	JPY	676,234,420	628,048,278	0.76
Japan 0.40% 21 - 20.06.41	666,500,000	JPY	661,605,282	611,940,310	0.74
Japan 0.50% 14 - 20.09.24	333,800,000	JPY	338,545,554	338,055,950	0.41
Japan 0.50% 14 - 20.12.24	118,250,000	JPY	120,033,870	119,913,778	0.14
Japan 0.50% 16 - 20.09.36	365,200,000	JPY	375,185,844	360,934,464	0.44
Japan 0.50% 16 - 20.09.46	314,600,000	JPY	313,918,008	276,608,904	0.33
Japan 0.50% 18 - 20.03.38	382,050,000	JPY	392,444,832	372,288,623	0.45
Japan 0.50% 18 - 20.06.38	467,050,000	JPY	477,957,891	453,514,891	0.55
Japan 0.50% 19 - 20.12.38	438,000,000	JPY	450,232,837	422,836,440	0.51
Japan 0.50% 19 - 20.03.49	357,550,000	JPY	350,838,674	303,105,862	0.37
Japan 0.50% 19 - 20.03.59	479,250,000	JPY	466,928,553	374,773,500	0.45
Japan 0.50% 20 - 20.03.60	626,700,000	JPY	584,801,657	487,616,469	0.59
Japan 0.50% 21 - 20.12.40	630,650,000	JPY	634,926,166	593,359,666	0.72
Japan 0.50% 21 - 20.03.41	630,450,000	JPY	635,639,326	590,637,083	0.71
Japan 0.50% 21 - 20.09.41	661,700,000	JPY	664,710,720	617,551,376	0.75
Japan 0.50% 21 - 20.12.41	671,200,000	JPY	654,950,470	625,719,488	0.76
Japan 0.60% 13 - 20.09.23	98,300,000	JPY	99,183,256	99,141,448	0.12
Japan 0.60% 13 - 20.12.23	709,300,000	JPY	717,017,160	716,506,488	0.86
Japan 0.60% 14 - 20.03.24	303,700,000	JPY	307,540,045	307,244,179	0.37
Japan 0.60% 14 - 20.06.24	288,000,000	JPY	292,144,521	291,795,840	0.35
Japan 0.60% 16 - 20.12.36	378,400,000	JPY	396,099,999	378,392,432	0.46
Japan 0.60% 16 - 20.12.46	236,650,000	JPY	240,745,423	212,431,239	0.26
Japan 0.60% 17 - 20.06.37	292,300,000	JPY	305,455,546	290,978,804	0.35
Japan 0.60% 17 - 20.09.37	379,000,000	JPY	393,993,241	376,574,400	0.45

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II JAPAN GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in JPY)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Japan (continued)					
Japan 0.60% 17 - 20.12.37	330,700,000	JPY	344,255,404	327,555,043	0.40
Japan 0.60% 20 - 20.06.50	479,450,000	JPY	476,744,087	412,298,233	0.50
Japan 0.60% 20 - 20.09.50	507,700,000	JPY	498,642,252	436,241,225	0.53
Japan 0.70% 17 - 20.03.37	346,400,000	JPY	366,706,615	350,522,160	0.42
Japan 0.70% 18 - 20.06.48	385,300,000	JPY	399,375,705	348,106,991	0.42
Japan 0.70% 18 - 20.09.38	390,600,000	JPY	413,022,204	389,814,894	0.47
Japan 0.70% 19 - 20.12.48	326,350,000	JPY	338,576,451	292,781,639	0.35
Japan 0.70% 21 - 20.12.50	501,150,000	JPY	504,824,089	441,668,507	0.53
Japan 0.70% 21 - 20.03.61	675,600,000	JPY	652,724,548	562,646,436	0.68
Japan 0.70% 21 - 20.03.51	484,950,000	JPY	488,615,142	426,251,652	0.51
Japan 0.70% 21 - 20.06.51	504,000,000	JPY	510,032,260	442,733,760	0.53
Japan 0.70% 21 - 20.09.51	491,400,000	JPY	493,612,400	431,409,888	0.52
Japan 0.70% 21 - 20.12.51	516,650,000	JPY	497,281,374	453,324,210	0.55
Japan 0.80% 03 - 20.06.23	102,200,000	JPY	103,141,800	103,114,690	0.12
Japan 0.80% 13 - 20.06.23	775,700,000	JPY	782,784,278	782,642,515	0.94
Japan 0.80% 13 - 20.09.23	366,800,000	JPY	371,025,666	370,838,468	0.45
Japan 0.80% 16 - 20.03.46	255,850,000	JPY	272,477,263	242,619,997	0.29
Japan 0.80% 17 - 20.03.47	232,550,000	JPY	248,193,598	218,231,897	0.26
Japan 0.80% 17 - 20.06.47	263,100,000	JPY	277,817,656	246,356,316	0.30
Japan 0.80% 17 - 20.09.47	250,150,000	JPY	264,595,906	233,710,142	0.28
Japan 0.80% 17 - 20.12.47	294,000,000	JPY	311,348,629	273,793,380	0.33
Japan 0.80% 18 - 20.03.48	355,050,000	JPY	377,841,670	329,880,506	0.40
Japan 0.80% 18 - 20.03.58	389,750,000	JPY	412,209,048	340,684,373	0.41
Japan 0.80% 22 - 20.03.42	429,350,000	JPY	432,912,896	422,738,010	0.51
Japan 0.90% 17 - 20.03.57	409,700,000	JPY	442,148,799	370,655,590	0.45
Japan 0.90% 18 - 20.09.48	233,850,000	JPY	252,286,982	221,182,346	0.27
Japan 1.00% 15 - 20.12.35	418,050,000	JPY	460,394,953	443,095,376	0.53
Japan 1.00% 22 - 20.03.52	348,600,000	JPY	348,738,539	330,392,622	0.40
Japan 1.10% 03 - 20.03.33	98,200,000	JPY	108,049,974	105,825,230	0.13
Japan 1.20% 14 - 20.12.34	398,400,000	JPY	447,678,164	433,271,952	0.52
Japan 1.20% 15 - 20.03.35	404,850,000	JPY	455,419,690	439,808,798	0.53
Japan 1.20% 15 - 20.09.35	352,200,000	JPY	396,470,242	382,658,256	0.46
Japan 1.30% 15 - 20.06.35	331,850,000	JPY	377,441,359	364,587,003	0.44
Japan 1.40% 14 - 20.09.34	496,450,000	JPY	569,679,689	551,297,796	0.67
Japan 1.40% 15 - 20.03.55	214,400,000	JPY	266,205,933	224,586,144	0.27
Japan 1.40% 15 - 20.09.45	120,400,000	JPY	144,588,987	129,814,076	0.16
Japan 1.40% 15 - 20.12.45	165,650,000	JPY	198,457,381	178,423,272	0.22
Japan 1.50% 12 - 20.06.32	170,550,000	JPY	194,303,626	190,608,386	0.23
Japan 1.50% 13 - 20.03.33	222,150,000	JPY	254,548,074	248,581,407	0.30
Japan 1.50% 14 - 20.03.34	367,750,000	JPY	424,330,812	412,383,818	0.50
Japan 1.50% 14 - 20.06.34	362,750,000	JPY	419,513,759	407,161,483	0.49
Japan 1.50% 14 - 20.12.44	186,000,000	JPY	227,232,835	204,743,220	0.25
Japan 1.50% 15 - 20.03.45	274,450,000	JPY	332,683,224	301,864,811	0.36
Japan 1.60% 10 - 20.06.30	180,250,000	JPY	203,363,331	199,899,053	0.24
Japan 1.60% 12 - 20.03.32	181,700,000	JPY	208,103,515	204,539,690	0.25
Japan 1.60% 12 - 20.06.32	172,200,000	JPY	198,211,374	194,121,060	0.23
Japan 1.60% 13 - 20.03.33	304,400,000	JPY	352,472,953	343,761,964	0.41
Japan 1.60% 13 - 20.12.33	377,250,000	JPY	438,606,220	427,265,805	0.52

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II JAPAN GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in JPY)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Japan (continued)					
Japan 1.60% 15 - 20.06.45	159,450,000	JPY	196,386,033	178,569,650	0.22
Japan 1.70% 03 - 20.06.33	97,150,000	JPY	113,467,156	110,895,754	0.13
Japan 1.70% 11 - 20.09.31	186,350,000	JPY	214,238,617	210,635,132	0.25
Japan 1.70% 11 - 20.12.31	262,000,000	JPY	302,179,118	296,927,220	0.36
Japan 1.70% 12 - 20.03.32	145,050,000	JPY	167,844,588	164,654,958	0.20
Japan 1.70% 12 - 20.06.32	161,550,000	JPY	187,185,202	183,680,735	0.22
Japan 1.70% 12 - 20.09.32	491,750,000	JPY	571,204,361	559,709,850	0.68
Japan 1.70% 12 - 20.12.32	374,650,000	JPY	436,190,769	426,752,576	0.52
Japan 1.70% 13 - 20.06.33	399,650,000	JPY	467,847,781	456,196,479	0.55
Japan 1.70% 13 - 20.09.33	385,450,000	JPY	451,881,728	440,168,482	0.53
Japan 1.70% 13 - 20.12.43	248,900,000	JPY	310,580,019	284,684,353	0.34
Japan 1.70% 14 - 20.03.44	294,250,000	JPY	368,756,265	336,427,795	0.41
Japan 1.70% 14 - 20.03.54	198,400,000	JPY	259,058,139	223,362,688	0.27
Japan 1.70% 14 - 20.06.44	207,100,000	JPY	259,957,349	236,707,016	0.29
Japan 1.70% 14 - 20.09.44	222,500,000	JPY	279,854,482	254,206,250	0.31
Japan 1.80% 02 - 22.11.32	105,700,000	JPY	123,931,617	121,438,730	0.15
Japan 1.80% 03 - 20.06.23	92,650,000	JPY	94,383,379	94,378,849	0.11
Japan 1.80% 10 - 20.06.30	160,250,000	JPY	183,299,232	180,231,573	0.22
Japan 1.80% 10 - 20.09.30	173,850,000	JPY	199,486,113	196,000,229	0.24
Japan 1.80% 11 - 20.06.31	162,900,000	JPY	188,332,065	185,233,590	0.22
Japan 1.80% 11 - 20.09.31	335,450,000	JPY	389,052,333	382,188,249	0.46
Japan 1.80% 12 - 20.12.31	313,800,000	JPY	364,540,738	358,532,190	0.43
Japan 1.80% 12 - 20.03.32	271,050,000	JPY	315,326,917	310,251,962	0.37
Japan 1.80% 13 - 20.12.32	221,300,000	JPY	259,979,902	254,317,960	0.31
Japan 1.80% 13 - 20.03.43	366,000,000	JPY	461,845,653	426,130,140	0.51
Japan 1.80% 13 - 20.09.43	244,400,000	JPY	310,386,686	284,232,312	0.34
Japan 1.90% 03 - 20.09.23	111,450,000	JPY	114,235,783	114,177,182	0.14
Japan 1.90% 03 - 20.12.23	108,600,000	JPY	111,870,584	111,783,066	0.13
Japan 1.90% 04 - 20.03.24	113,850,000	JPY	117,847,678	117,724,316	0.14
Japan 1.90% 05 - 20.03.25	125,300,000	JPY	132,296,184	131,998,538	0.16
Japan 1.90% 05 - 20.06.25	119,300,000	JPY	126,441,167	126,217,014	0.15
Japan 1.90% 09 - 20.12.28	206,150,000	JPY	232,536,535	229,457,319	0.28
Japan 1.90% 09 - 20.03.29	185,500,000	JPY	210,028,987	207,073,650	0.25
Japan 1.90% 10 - 20.09.30	235,900,000	JPY	272,656,648	267,862,091	0.32
Japan 1.90% 11 - 20.03.31	185,950,000	JPY	216,152,565	212,371,636	0.26
Japan 1.90% 11 - 20.06.31	331,800,000	JPY	386,945,526	380,202,984	0.46
Japan 1.90% 12 - 20.09.42	656,250,000	JPY	840,238,416	776,107,500	0.94
Japan 1.90% 13 - 20.03.53	180,150,000	JPY	244,090,834	211,906,842	0.26
Japan 1.90% 13 - 20.06.43	306,150,000	JPY	395,014,235	361,832,562	0.44
Japan 2.00% 04 - 20.12.33	118,750,000	JPY	143,440,447	139,707,000	0.17
Japan 2.00% 04 - 20.12.24	178,050,000	JPY	187,452,649	187,166,160	0.23
Japan 2.00% 05 - 20.09.25	128,250,000	JPY	137,055,957	136,702,958	0.16
Japan 2.00% 06 - 20.12.25	202,500,000	JPY	217,519,918	216,828,900	0.26
Japan 2.00% 07 - 20.03.27	143,900,000	JPY	158,138,092	157,461,136	0.19
Japan 2.00% 10 - 20.06.30	187,850,000	JPY	218,131,840	214,218,505	0.26
Japan 2.00% 10 - 20.09.40	553,150,000	JPY	706,924,347	661,904,822	0.80
Japan 2.00% 11 - 20.12.30	212,950,000	JPY	248,588,397	244,385,679	0.29
Japan 2.00% 11 - 20.03.31	174,100,000	JPY	203,607,566	200,324,683	0.24

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II JAPAN GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in JPY)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Japan (continued)					
Japan 2.00% 11 - 20.09.41	577,800,000	JPY	744,567,103	692,429,742	0.84
Japan 2.00% 12 - 20.03.42	536,800,000	JPY	694,154,550	645,212,128	0.78
Japan 2.00% 12 - 20.03.52	310,800,000	JPY	426,147,983	372,568,392	0.45
Japan 2.10% 03 - 20.09.33	87,750,000	JPY	107,099,106	104,096,948	0.13
Japan 2.10% 04 - 20.03.24	153,550,000	JPY	159,460,277	159,303,519	0.19
Japan 2.10% 04 - 20.09.24	230,800,000	JPY	242,284,499	241,961,488	0.29
Japan 2.10% 05 - 20.03.25	99,450,000	JPY	105,507,103	105,308,600	0.13
Japan 2.10% 05 - 20.09.25	101,700,000	JPY	109,025,042	108,730,521	0.13
Japan 2.10% 05 - 20.12.25	90,950,000	JPY	97,986,023	97,702,128	0.12
Japan 2.10% 06 - 20.03.26	161,700,000	JPY	175,198,659	174,513,108	0.21
Japan 2.10% 06 - 20.12.26	292,250,000	JPY	321,360,121	319,779,950	0.39
Japan 2.10% 07 - 20.03.27	215,850,000	JPY	238,492,718	237,210,516	0.29
Japan 2.10% 07 - 20.06.27	116,550,000	JPY	129,327,929	128,584,953	0.16
Japan 2.10% 07 - 20.09.27	122,550,000	JPY	136,493,107	135,677,556	0.16
Japan 2.10% 07 - 20.12.27	328,300,000	JPY	368,075,029	364,639,527	0.44
Japan 2.10% 08 - 20.06.28	126,700,000	JPY	143,172,828	141,736,756	0.17
Japan 2.10% 08 - 20.09.28	212,900,000	JPY	241,929,288	238,875,929	0.29
Japan 2.10% 08 - 20.12.28	141,950,000	JPY	161,858,624	159,820,086	0.19
Japan 2.10% 09 - 20.03.29	255,250,000	JPY	292,680,242	288,330,400	0.35
Japan 2.10% 09 - 20.06.29	264,850,000	JPY	304,767,052	299,969,110	0.36
Japan 2.10% 09 - 20.09.29	247,200,000	JPY	285,518,475	280,794,480	0.34
Japan 2.10% 09 - 20.12.29	280,050,000	JPY	324,868,618	319,032,960	0.39
Japan 2.10% 10 - 20.03.30	363,200,000	JPY	422,364,796	415,217,504	0.50
Japan 2.10% 10 - 20.12.30	362,900,000	JPY	426,847,323	419,486,997	0.51
Japan 2.20% 04 - 20.03.24	92,500,000	JPY	96,223,955	96,125,075	0.12
Japan 2.20% 06 - 20.03.26	101,100,000	JPY	109,939,123	109,488,267	0.13
Japan 2.20% 06 - 20.06.26	108,450,000	JPY	118,333,148	118,027,220	0.14
Japan 2.20% 06 - 20.09.26	215,600,000	JPY	236,989,595	235,767,224	0.28
Japan 2.20% 07 - 20.09.27	169,800,000	JPY	190,517,837	188,873,634	0.23
Japan 2.20% 08 - 20.03.28	285,500,000	JPY	322,946,232	319,859,925	0.39
Japan 2.20% 08 - 20.09.28	110,600,000	JPY	126,287,555	124,776,708	0.15
Japan 2.20% 09 - 20.03.49	236,700,000	JPY	332,162,394	293,365,980	0.35
Japan 2.20% 09 - 20.06.29	149,300,000	JPY	172,691,393	170,125,857	0.21
Japan 2.20% 09 - 20.09.39	400,200,000	JPY	520,795,944	492,334,044	0.59
Japan 2.20% 10 - 20.12.29	165,100,000	JPY	192,924,803	189,297,056	0.23
Japan 2.20% 10 - 20.03.30	206,850,000	JPY	242,536,739	238,045,049	0.29
Japan 2.20% 10 - 20.03.50	207,900,000	JPY	293,018,062	259,141,113	0.31
Japan 2.20% 11 - 20.03.31	227,050,000	JPY	269,592,208	265,128,556	0.32
Japan 2.20% 11 - 20.03.41	498,350,000	JPY	658,754,957	613,553,570	0.74
Japan 2.20% 11 - 20.03.51	310,300,000	JPY	442,161,461	385,975,964	0.47
Japan 2.30% 02 - 20.05.32	94,600,000	JPY	114,719,601	113,104,706	0.14
Japan 2.30% 05 - 20.03.35	208,900,000	JPY	263,998,532	255,403,229	0.31
Japan 2.30% 05 - 20.06.35	138,100,000	JPY	174,888,710	169,180,786	0.20
Japan 2.30% 06 - 20.12.35	163,350,000	JPY	208,015,134	200,615,036	0.24
Japan 2.30% 06 - 20.03.26	113,450,000	JPY	123,806,365	123,284,981	0.15
Japan 2.30% 06 - 20.06.26	194,350,000	JPY	213,137,352	212,284,618	0.26
Japan 2.30% 07 - 20.12.36	186,750,000	JPY	239,844,850	230,862,218	0.28
Japan 2.30% 07 - 20.06.27	168,550,000	JPY	188,910,388	187,628,175	0.23

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II JAPAN GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in JPY)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Japan (continued)					
Japan 2.30% 08 - 20.06.28	140,150,000	JPY	160,137,735	158,446,583	0.19
Japan 2.30% 09 - 20.03.39	443,550,000	JPY	584,015,316	552,414,912	0.67
Japan 2.30% 10 - 20.03.40	482,950,000	JPY	640,511,483	602,301,434	0.73
Japan 2.40% 04 - 20.03.34	180,100,000	JPY	227,002,410	220,564,868	0.27
Japan 2.40% 04 - 20.06.24	191,800,000	JPY	201,419,260	201,136,824	0.24
Japan 2.40% 05 - 20.12.34	166,350,000	JPY	211,339,843	204,943,200	0.25
Japan 2.40% 07 - 20.03.37	298,200,000	JPY	388,714,091	373,218,174	0.45
Japan 2.40% 07 - 20.03.48	147,200,000	JPY	211,229,684	189,446,400	0.23
Japan 2.40% 08 - 20.03.28	130,050,000	JPY	148,798,422	147,181,487	0.18
Japan 2.40% 08 - 20.06.28	191,550,000	JPY	220,158,056	217,692,744	0.26
Japan 2.40% 08 - 20.09.38	394,400,000	JPY	522,562,645	496,865,120	0.60
Japan 2.50% 04 - 20.06.34	209,800,000	JPY	267,887,373	259,973,670	0.31
Japan 2.50% 04 - 20.09.34	148,200,000	JPY	189,813,332	183,892,488	0.22
Japan 2.50% 05 - 20.09.35	139,000,000	JPY	179,520,885	174,072,480	0.21
Japan 2.50% 06 - 20.03.36	195,550,000	JPY	254,218,561	245,896,303	0.30
Japan 2.50% 06 - 20.06.36	209,700,000	JPY	273,346,906	263,886,480	0.32
Japan 2.50% 06 - 20.09.36	132,500,000	JPY	173,521,944	167,264,025	0.20
Japan 2.50% 07 - 20.09.37	289,750,000	JPY	385,009,178	367,756,495	0.44
Japan 2.50% 08 - 20.03.38	384,200,000	JPY	512,012,185	489,052,022	0.59
			86,513,874,055	82,520,410,715	99.63
Total - Bonds			86,513,874,055	82,520,410,715	99.63
Total Transferable securities and money market instruments admitted to an official stock exchange listing			86,513,874,055	82,520,410,715	99.63
TOTAL INVESTMENT PORTFOLIO			86,513,874,055	82,520,410,715	99.63
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				82,674,196,493	99.81

^(A) Any duplicate securities appearing herein with the same name are either quoted on different stock exchanges or have different ISINs.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds					
Andorra					
Andorra 1.25% 21 - 06.05.31	100,000	EUR	103,705	89,337	0.02
			103,705	89,337	0.02
Australia					
Aurizon Finance Pty Ltd. 3.00% 21 - 09.03.28	100,000	AUD	61,581	57,874	0.01
Aust Capital Territory 3.00% 18 - 18.04.28	100,000	AUD	75,781	65,508	0.01
Australia 0.25% 20 - 21.11.24	426,000	AUD	306,517	274,906	0.05
Australia 0.25% 20 - 21.11.25	599,000	AUD	409,758	372,829	0.06
Australia 0.50% 20 - 21.09.26	400,000	AUD	276,790	244,856	0.04
Australia 1.00% 20 - 21.12.30	441,000	AUD	288,271	245,578	0.04
Australia 1.00% 20 - 21.11.31	533,000	AUD	336,227	289,772	0.05
Australia 1.25% 20 - 21.05.32	334,000	AUD	218,240	184,098	0.03
Australia 1.50% 19 - 21.06.31	414,000	AUD	280,445	238,332	0.04
Australia 1.75% 20 - 21.06.51	172,000	AUD	94,569	74,944	0.01
Australia 1.75% 21 - 21.11.32	219,000	AUD	149,199	125,637	0.02
Australia 2.25% 16 - 21.05.28	339,000	AUD	249,898	218,299	0.04
Australia 2.50% 18 - 21.05.30	417,000	AUD	308,775	265,482	0.04
Australia 2.75% 12 - 21.04.24	388,000	AUD	297,861	267,267	0.05
Australia 2.75% 15 - 21.06.35	150,000	AUD	111,013	92,293	0.02
Australia 2.75% 16 - 21.11.27	339,000	AUD	257,182	225,600	0.04
Australia 2.75% 17 - 21.11.28	366,000	AUD	276,997	241,185	0.04
Australia 2.75% 18 - 21.11.29	365,000	AUD	266,222	237,921	0.04
Australia 2.75% 18 - 21.05.41	170,000	AUD	121,256	99,325	0.02
Australia 3.00% 16 - 21.03.47	200,000	AUD	145,767	118,148	0.02
Australia 3.00% 22 - 21.11.33	150,000	AUD	104,904	96,326	0.02
Australia 3.25% 12 - 21.04.29	376,000	AUD	293,043	254,399	0.04
Australia 3.25% 13 - 21.04.25	420,000	AUD	324,261	289,755	0.05
Australia 3.25% 15 - 21.06.39	40,000	AUD	26,886	25,453	0.00
Australia 3.75% 14 - 21.04.37	133,000	AUD	109,461	90,743	0.02
Australia 4.25% 14 - 21.04.26	300,000	AUD	240,356	213,427	0.04
Australia 4.50% 13 - 21.04.33	197,000	AUD	171,475	145,268	0.02
Australia 4.75% 11 - 21.04.27	387,000	AUD	320,190	282,492	0.05
Australia & New Zealand Banking Group Ltd. FRN 19 - 21.11.29	100,000	EUR	108,436	98,274	0.02
Commonwealth Bank of Australia 0.125% 21 - 15.10.29	100,000	EUR	102,275	89,831	0.02
National Australia Bank Ltd. 0.875% 15 - 19.02.27	100,000	EUR	109,669	99,689	0.02
National Australia Bank Ltd. 1.375% 18 - 30.08.28	100,000	EUR	109,598	95,897	0.02
National Australia Bank Ltd. 2.50% 16 - 12.07.26	60,000	USD	58,799	56,590	0.01
National Australia Bank Ltd. 3.625% 18 - 20.06.23	20,000	USD	20,272	20,038	0.00
New South Wales Treasury Corp. 2.00% 19 - 20.03.31	200,000	AUD	138,139	115,689	0.02
New South Wales Treasury Corp. 2.25% 20 - 20.11.40	100,000	AUD	61,221	49,575	0.01
New South Wales Treasury Corp. 3.00% 16 - 20.02.30	200,000	AUD	150,591	127,736	0.02
New South Wales Treasury Corp. 3.00% 17 - 20.05.27	200,000	AUD	151,971	132,718	0.02
New South Wales Treasury Corp. 5.00% 12 - 20.08.24	200,000	AUD	159,457	142,386	0.02
Queensland Treasury Corp. 2.00% 21 - 22.08.33	200,000	AUD	133,264	109,644	0.02
Queensland Treasury Corp. 144A 1.75% 19 - 21.08.31	200,000	AUD	134,526	112,629	0.02
Queensland Treasury Corp. 144A 2.75% 16 - 20.08.27	200,000	AUD	150,132	130,949	0.02
Queensland Treasury Corp. 144A 3.25% 16 - 21.07.28	350,000	AUD	259,687	232,868	0.04

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Australia (continued)					
Queensland Treasury Corp. 144A 3.50% 17 - 21.08.30	100,000	AUD	77,874	66,165	0.01
Queensland Treasury Corp. 144A 4.75% 14 - 21.07.25	200,000	AUD	160,216	142,273	0.02
Rio Tinto Finance USA Ltd. 2.75% 21 - 02.11.51	25,000	USD	21,502	18,100	0.00
Rio Tinto Finance USA Ltd. 5.20% 10 - 02.11.40	25,000	USD	29,818	26,040	0.00
Rio Tinto Finance USA Ltd. 7.125% 08 - 15.07.28	25,000	USD	30,063	28,763	0.01
South Australian Government Financing Authority 1.75% 21 - 24.05.34	120,000	AUD	76,216	61,997	0.01
South Australian Government Financing Authority 3.00% 17 - 20.09.27	200,000	AUD	151,827	132,000	0.02
Treasury Corp. of Victoria 0.50% 21 - 20.11.25	200,000	AUD	140,121	123,740	0.02
Treasury Corp. of Victoria 1.50% 20 - 20.11.30	150,000	AUD	90,306	83,799	0.01
Treasury Corp. of Victoria 2.25% 20 - 20.11.41	100,000	AUD	60,564	48,982	0.01
Treasury Corp. of Victoria 2.50% 19 - 22.10.29	200,000	AUD	145,681	123,857	0.02
Treasury Corp. of Victoria 3.00% 15 - 20.10.28	200,000	AUD	151,057	130,048	0.02
Treasury Corp. of Victoria 4.25% 13 - 20.12.32	200,000	AUD	164,806	136,691	0.02
Vicinity Centres Trust 3.375% 16 - 07.04.26	200,000	GBP	269,838	237,639	0.04
Western Australian Treasury Corp. 2.50% 16 - 23.07.24	200,000	AUD	151,814	135,599	0.02
Western Australian Treasury Corp. 2.75% 19 - 24.07.29	100,000	AUD	73,732	63,649	0.01
Western Australian Treasury Corp. 3.00% 17 - 21.10.26	200,000	AUD	152,114	133,705	0.02
Westpac Banking Corp. Zero Coupon 21 - 22.09.28	100,000	EUR	102,868	91,607	0.02
Westpac Banking Corp. 0.50% 17 - 17.05.24	100,000	EUR	110,121	102,850	0.02
Westpac Banking Corp. 1.15% 21 - 03.06.26	95,000	USD	88,455	85,168	0.01
Westpac Banking Corp. 1.953% 21 - 20.11.28	40,000	USD	36,804	34,886	0.01
Westpac Banking Corp. 2.15% 21 - 03.06.31	40,000	USD	36,153	33,538	0.01
Westpac Banking Corp. 2.35% 19 - 19.02.25	50,000	USD	49,302	48,306	0.01
Westpac Banking Corp. FRN 20 - 15.11.35	40,000	USD	34,846	32,099	0.01
Westpac Banking Corp. 3.133% 21 - 18.11.41	70,000	USD	59,185	51,498	0.01
Westpac Banking Corp. 3.30% 19 - 26.02.24	75,000	USD	76,076	74,786	0.01
Westpac Banking Corp. 3.35% 17 - 08.03.27	20,000	USD	20,156	19,357	0.00
Westpac Banking Corp. FRN 19 - 24.07.34	25,000	USD	24,598	22,872	0.00
			10,557,075	9,242,244	1.56
Austria					
Austria 6.25% 97 - 15.07.27	100,000	EUR	142,902	130,053	0.02
Austria 144A Zero Coupon 19 - 15.07.24	240,000	EUR	264,589	247,674	0.04
Austria 144A Zero Coupon 20 - 20.02.30	124,000	EUR	128,788	113,976	0.02
Austria 144A Zero Coupon 20 - 20.10.40	58,000	EUR	51,852	40,227	0.01
Austria 144A Zero Coupon 21 - 20.02.31	114,000	EUR	116,606	101,850	0.02
Austria 144A Zero Coupon 22 - 20.10.28	200,000	EUR	196,906	189,488	0.03
Austria 144A 0.50% 17 - 20.04.27	125,000	EUR	131,237	125,828	0.02
Austria 144A 0.50% 19 - 20.02.29	128,000	EUR	139,609	124,883	0.02
Austria 144A 0.70% 21 - 20.04.71	110,000	EUR	91,419	61,597	0.01
Austria 144A 0.75% 16 - 20.10.26	164,000	EUR	183,515	168,210	0.03
Austria 144A 0.75% 18 - 20.02.28	115,000	EUR	128,329	115,641	0.02
Austria 144A 0.75% 20 - 20.03.51	62,000	EUR	61,235	44,559	0.01
Austria 144A 0.85% 20 - 30.06.20	20,000	EUR	14,706	9,568	0.00

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Austria (continued)					
Austria 144A 0.90% 22 - 20.02.32	150,000	EUR	156,290	142,740	0.02
Austria 144A 1.50% 16 - 20.02.47	89,000	EUR	106,091	80,610	0.01
Austria 144A 1.50% 16 - 02.11.86	29,000	EUR	32,680	21,547	0.00
Austria 144A 1.75% 13 - 20.10.23	220,000	EUR	248,611	234,148	0.04
Austria 144A 1.85% 22 - 23.05.49	50,000	EUR	50,648	47,875	0.01
Austria 144A 2.40% 13 - 23.05.34	140,000	EUR	179,125	152,500	0.03
Austria 144A 3.15% 12 - 20.06.44	90,000	EUR	131,997	109,632	0.02
Austria 144A 3.80% 12 - 26.01.62	80,000	EUR	157,609	114,065	0.02
Austria 144A 4.15% 07 - 15.03.37	165,000	EUR	259,359	215,898	0.04
Austria 144A 4.85% 09 - 15.03.26	100,000	EUR	129,284	118,993	0.02
Autobahnen- und Schnell- strassen-Finanzierungs AG 3.375% 10 - 22.09.25	100,000	EUR	119,589	110,535	0.02
Erste Group Bank Ag 0.25% 18 - 26.06.24	100,000	EUR	109,653	102,253	0.02
Erste Group Bank AG FRN 20 - 16.11.28	100,000	EUR	101,185	88,686	0.01
Oesterreichische Kontrollbank AG 0.50% 21 - 02.02.26	200,000	USD	183,415	181,970	0.03
Oesterreichische Kontrollbank AG 2.875% 05 - 25.02.30	50,000	CHF	62,783	57,729	0.01
			3,680,012	3,252,735	0.55
Belgium					
Belfius Bank SA 0.75% 15 - 10.02.25	100,000	EUR	110,486	102,488	0.02
Belfius Bank SA 3.125% 16 - 11.05.26	100,000	EUR	114,539	100,505	0.02
Belgium 3.75% 13 - 22.06.45	106,000	EUR	169,621	132,899	0.02
Belgium 4.00% 12 - 28.03.32	120,000	EUR	170,613	148,468	0.02
Belgium 5.50% 98 - 28.03.28	215,000	EUR	305,061	276,211	0.05
Belgium 144A 0.10% 20 - 22.06.30	139,000	EUR	145,480	127,558	0.02
Belgium 144A 0.20% 16 - 22.10.23	150,000	EUR	166,192	156,225	0.03
Belgium 144A 0.65% 21 - 22.06.71	60,000	EUR	43,669	29,205	0.00
Belgium 144A 0.80% 15 - 22.06.25	226,000	EUR	253,619	234,561	0.04
Belgium 144A 0.80% 17 - 22.06.27	250,000	EUR	280,269	254,609	0.04
Belgium 144A 0.80% 18 - 22.06.28	169,000	EUR	189,063	170,167	0.03
Belgium 144A 0.90% 19 - 22.06.29	183,000	EUR	205,135	182,450	0.03
Belgium 144A 1.00% 15 - 22.06.31	350,000	EUR	390,925	339,734	0.06
Belgium 144A 1.25% 18 - 22.04.33	120,000	EUR	136,534	116,425	0.02
Belgium 144A 1.40% 22 - 22.06.53	40,000	EUR	35,568	30,772	0.00
Belgium 144A 1.45% 17 - 22.06.37	80,000	EUR	79,822	73,919	0.01
Belgium 144A 1.60% 16 - 22.06.47	140,000	EUR	157,736	119,384	0.02
Belgium 144A 1.70% 19 - 22.06.50	110,000	EUR	126,444	94,032	0.02
Belgium 144A 1.90% 15 - 22.06.38	140,000	EUR	169,091	136,901	0.02
Belgium 144A 2.15% 16 - 22.06.66	80,000	EUR	103,397	73,055	0.01
Belgium 144A 2.25% 17 - 22.06.57	67,000	EUR	87,343	64,045	0.01
Belgium 144A 2.60% 14 - 22.06.24	300,000	EUR	347,872	325,192	0.05
Belgium 144A 3.00% 14 - 22.06.34	100,000	EUR	121,676	113,530	0.02
Belgium 144A 4.25% 10 - 28.03.41	250,000	EUR	406,431	327,383	0.06
Belgium 144A 4.50% 11 - 28.03.26	300,000	EUR	383,077	352,196	0.06
Belgium 144A 5.00% 04 - 28.03.35	250,000	EUR	401,587	341,585	0.06
BNP Paribas Fortis SA 0.875% 18 - 22.03.28	200,000	EUR	205,781	197,115	0.03
Elia Transmission Belgium SA 1.375% 19 - 14.01.26	100,000	EUR	111,327	99,900	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Belgium (continued)					
Ing Belgium SA 0.625% 18 - 30.05.25	100,000	EUR	109,888	101,777	0.02
KBC Group NV FRN 17 - 18.09.29	100,000	EUR	109,678	98,457	0.02
Proximus Sadp 0.75% 21 - 17.11.36	100,000	EUR	97,146	74,406	0.01
			5,735,070	4,995,154	0.84
Bermuda					
Arch Capital Group Ltd. 3.635% 20 - 30.06.50	45,000	USD	40,373	34,875	0.01
			40,373	34,875	0.01
Bulgaria					
Bulgaria 1.375% 20 - 23.09.50	50,000	EUR	43,691	32,022	0.01
			43,691	32,022	0.01
Canada					
407 International Inc. 3.60% 16 - 21.05.47	40,000	CAD	29,947	25,402	0.01
407 International Inc. 3.83% 15 - 11.05.46	20,000	CAD	15,564	13,265	0.00
Alberta 3.45% 13 - 01.12.43	150,000	CAD	120,711	104,520	0.02
Alectra Inc. 2.488% 17 - 17.05.27	20,000	CAD	14,780	14,397	0.00
Bank of Montreal 0.05% 21 - 08.06.29	100,000	EUR	93,819	90,590	0.02
Bank of Montreal 0.125% 22 - 26.01.27	150,000	EUR	159,152	144,862	0.03
Bank of Montreal FRN 21 - 22.01.27	40,000	USD	36,850	35,624	0.01
Bank of Montreal 1.25% 21 - 15.09.26	20,000	USD	18,452	17,726	0.00
Bank of Montreal 1.551% 21 - 28.05.26	20,000	CAD	14,953	13,880	0.00
Bank of Montreal 1.758% 21 - 10.03.26	10,000	CAD	7,569	7,047	0.00
Bank of Montreal 1.85% 20 - 01.05.25	25,000	USD	24,196	23,650	0.00
Bank of Montreal FRN 20 - 17.06.30	60,000	CAD	45,850	42,919	0.01
Bank of Montreal 2.28% 19 - 29.07.24	20,000	CAD	15,751	14,892	0.00
Bank of Montreal 2.50% 19 - 28.06.24	65,000	USD	64,734	63,494	0.01
Bank of Montreal 2.70% 16 - 09.12.26	10,000	CAD	7,867	7,285	0.00
Bank of Montreal 2.70% 17 - 11.09.24	25,000	CAD	19,974	18,918	0.00
Bank of Montreal 2.85% 19 - 06.03.24	25,000	CAD	19,955	18,964	0.00
Bank of Montreal FRN 19 - 17.09.29	10,000	CAD	7,890	7,446	0.00
Bank of Montreal 2.89% 18 - 20.06.23	30,000	CAD	24,121	23,076	0.00
Bank of Montreal FRN 22 - 10.01.37	100,000	USD	91,209	81,794	0.01
Bank of Montreal 3.19% 18 - 01.03.28	25,000	CAD	19,932	18,235	0.00
Bank of Nova Scotia 0.01% 21 - 14.09.29	100,000	EUR	101,509	89,491	0.02
Bank of Nova Scotia 0.40% 21 - 15.09.23	55,000	USD	53,746	53,132	0.01
Bank of Nova Scotia 0.50% 19 - 30.04.24	100,000	EUR	109,812	101,746	0.02
Bank of Nova Scotia 0.70% 21 - 15.04.24	60,000	USD	57,850	56,882	0.01
Bank of Nova Scotia 1.30% 20 - 11.06.25	60,000	USD	57,014	55,705	0.01
Bank of Nova Scotia 1.40% 20 - 01.11.27	50,000	CAD	35,844	32,790	0.01
Bank of Nova Scotia 1.95% 22 - 02.02.27	100,000	USD	94,219	90,390	0.02
Bank of Nova Scotia 2.15% 21 - 01.08.31	10,000	USD	8,937	8,174	0.00
Bank of Nova Scotia 2.45% 22 - 02.02.32	100,000	USD	84,656	83,038	0.01
Bank of Nova Scotia 2.49% 19 - 23.09.24	100,000	CAD	78,946	74,542	0.01
Bank of Nova Scotia 2.62% 16 - 02.12.26	50,000	CAD	39,206	36,322	0.01
Bank of Nova Scotia FRN 19 - 18.01.29	100,000	CAD	80,801	76,589	0.01
Bank of Nova Scotia FRN 22 - 03.05.32	25,000	CAD	19,937	18,312	0.00
Bell Canada 1.65% 20 - 16.08.27	10,000	CAD	7,268	6,692	0.00
Bell Canada 2.15% 21 - 15.02.32	50,000	USD	44,468	40,957	0.01
Bell Canada 2.20% 21 - 29.05.28	10,000	CAD	7,368	6,726	0.00

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Canada (continued)					
Bell Canada 2.50% 20 - 14.05.30	10,000	CAD	7,222	6,506	0.00
Bell Canada 2.75% 19 - 29.01.25	10,000	CAD	7,904	7,439	0.00
Bell Canada 2.90% 16 - 12.08.26	10,000	CAD	7,812	7,265	0.00
Bell Canada 2.90% 19 - 10.09.29	10,000	CAD	7,517	6,802	0.00
Bell Canada 3.00% 21 - 17.03.31	10,000	CAD	7,376	6,619	0.00
Bell Canada 3.35% 18 - 12.03.25	20,000	CAD	16,036	15,078	0.00
Bell Canada 3.50% 20 - 30.09.50	20,000	CAD	12,973	10,935	0.00
Bell Canada 3.60% 17 - 29.09.27	10,000	CAD	7,984	7,348	0.00
Bell Canada 3.65% 21 - 17.03.51	25,000	USD	23,248	19,924	0.00
Bell Canada 3.80% 18 - 21.08.28	10,000	CAD	8,025	7,330	0.00
Bell Canada 4.05% 21 - 17.03.51	10,000	CAD	7,143	6,055	0.00
Bell Canada 4.35% 15 - 18.12.45	10,000	CAD	7,589	6,482	0.00
Bell Canada 4.45% 17 - 27.02.47	10,000	CAD	7,679	6,574	0.00
Bell Canada 4.464% 18 - 01.04.48	50,000	USD	53,215	45,795	0.01
Bell Canada 4.70% 13 - 11.09.23	20,000	CAD	16,306	15,610	0.00
Bell Canada 4.75% 14 - 29.09.44	10,000	CAD	8,013	6,907	0.00
Bell Telephone Co. of Canada or Bell Canada 3.55% 16 - 02.03.26	10,000	CAD	8,030	7,489	0.00
British Columbia 2.75% 21 - 18.06.52	200,000	CAD	142,880	119,029	0.02
British Columbia 2.95% 18 - 18.12.28	150,000	CAD	120,765	111,251	0.02
British Columbia 3.20% 12 - 18.06.44	100,000	CAD	70,507	66,552	0.01
British Columbia 6.35% 00 - 18.06.31	125,000	CAD	118,606	114,569	0.02
Brunswick Canada 1.80% 20 - 14.08.25	50,000	CAD	39,068	36,900	0.01
Brunswick Canada 3.10% 16 - 14.08.48	50,000	CAD	37,265	31,583	0.01
Brunswick Canada 3.10% 18 - 14.08.28	50,000	CAD	40,497	37,398	0.01
Brunswick Canada 4.80% 07 - 26.09.39	50,000	CAD	46,686	41,081	0.01
Canada 0.25% 20 - 01.03.26	430,000	CAD	319,019	300,985	0.05
Canada 0.25% 20 - 01.04.24	460,000	CAD	355,246	339,768	0.06
Canada 0.25% 21 - 01.05.23	180,000	CAD	141,684	136,466	0.02
Canada 0.25% 21 - 01.08.23	250,000	CAD	195,718	188,108	0.03
Canada 0.50% 20 - 01.09.25	590,000	CAD	445,959	422,182	0.07
Canada 0.50% 20 - 01.12.30	520,000	CAD	356,087	322,904	0.06
Canada 0.50% 21 - 01.11.23	210,000	CAD	164,126	157,436	0.03
Canada 0.75% 21 - 01.10.24	180,000	CAD	139,167	132,523	0.02
Canada 0.75% 21 - 01.02.24	130,000	CAD	101,488	97,217	0.02
Canada 1.00% 16 - 01.06.27	450,000	CAD	330,653	316,087	0.05
Canada 1.00% 21 - 01.09.26	290,000	CAD	219,716	206,614	0.04
Canada 1.25% 19 - 01.06.30	580,000	CAD	426,345	388,786	0.07
Canada 1.25% 19 - 01.03.25	220,000	CAD	171,236	162,590	0.03
Canada 1.25% 21 - 01.03.27	120,000	CAD	91,280	85,609	0.02
Canada 1.50% 12 - 01.06.23	180,000	CAD	143,034	137,619	0.02
Canada 1.50% 15 - 01.06.26	170,000	CAD	131,858	124,256	0.02
Canada 1.50% 19 - 01.09.24	200,000	CAD	157,385	149,973	0.03
Canada 1.50% 21 - 01.06.31	550,000	CAD	407,789	369,845	0.06
Canada 1.50% 21 - 01.12.31	401,000	CAD	296,198	267,748	0.05
Canada 1.625% 20 - 22.01.25	200,000	USD	196,296	193,098	0.03
Canada 1.75% 21 - 01.12.53	310,000	CAD	202,151	174,489	0.03
Canada 2.00% 17 - 01.06.28	180,000	CAD	141,323	131,220	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Canada (continued)					
Canada 2.00% 17 - 01.12.51	690,000	CAD	497,824	418,140	0.07
Canada 2.00% 18 - 01.09.23	510,000	CAD	406,809	390,521	0.07
Canada 2.00% 22 - 01.06.32	100,000	CAD	77,189	69,558	0.01
Canada 2.25% 14 - 01.06.25	160,000	CAD	127,846	121,173	0.02
Canada 2.25% 18 - 01.06.29	160,000	CAD	127,262	117,211	0.02
Canada 2.25% 18 - 01.03.24	150,000	CAD	119,920	114,810	0.02
Canada 2.50% 13 - 01.06.24	170,000	CAD	136,532	130,407	0.02
Canada 2.75% 14 - 01.12.64	110,000	CAD	92,818	77,394	0.01
Canada 2.75% 14 - 01.12.48	280,000	CAD	222,041	201,393	0.03
Canada 3.50% 11 - 01.12.45	230,000	CAD	215,190	187,277	0.03
Canada 4.00% 08 - 01.06.41	190,000	CAD	185,108	163,646	0.03
Canada 5.00% 04 - 01.06.37	160,000	CAD	166,797	149,810	0.03
Canada 5.75% 98 - 01.06.29	140,000	CAD	136,143	125,943	0.02
Canada 5.75% 01 - 01.06.33	170,000	CAD	177,858	161,610	0.03
Canada 8.00% 92 - 01.06.23	30,000	CAD	25,261	24,278	0.00
Canada 8.00% 96 - 01.06.27	50,000	CAD	50,446	47,370	0.01
Canada 9.00% 94 - 01.06.25	30,000	CAD	28,503	27,047	0.01
Canada Housing Trust No 1 144A 0.95% 20 - 15.06.25	200,000	CAD	153,249	144,734	0.03
Canada Housing Trust No 1 144A 1.25% 21 - 15.06.26	120,000	CAD	91,323	85,839	0.02
Canada Housing Trust No 1 144A 1.40% 21 - 15.03.31	100,000	CAD	71,149	64,637	0.01
Canada Housing Trust No 1 144A 1.55% 21 - 15.12.26	150,000	CAD	114,706	107,422	0.02
Canada Housing Trust No 1 144A 1.60% 21 - 15.12.31	50,000	CAD	35,823	32,390	0.01
Canada Housing Trust No 1 144A 1.75% 20 - 15.06.30	100,000	CAD	73,973	67,652	0.01
Canada Housing Trust No 1 144A 1.80% 19 - 15.12.24	200,000	CAD	157,823	149,618	0.03
Canada Housing Trust No 1 144A 1.90% 16 - 15.09.26	100,000	CAD	77,855	73,075	0.01
Canada Housing Trust No 1 144A 1.90% 21 - 15.03.31	50,000	CAD	34,558	33,754	0.01
Canada Housing Trust No 1 144A 1.95% 15 - 15.12.25	200,000	CAD	157,082	148,120	0.03
Canada Housing Trust No 1 144A 2.10% 19 - 15.09.29	100,000	CAD	76,528	70,393	0.01
Canada Housing Trust No 1 144A 2.35% 13 - 15.09.23	250,000	CAD	200,564	192,054	0.03
Canada Housing Trust No 1 144A 2.35% 17 - 15.06.27	200,000	CAD	157,962	147,446	0.03
Canada Housing Trust No 1 144A 2.45% 22 - 15.12.31	100,000	CAD	77,204	69,999	0.01
Canada Housing Trust No 1 144A 2.55% 18 - 15.12.23	130,000	CAD	104,543	99,936	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Canada (continued)					
Canada Housing Trust No 1 144A 2.65% 18 - 15.12.28	80,000	CAD	63,709	58,950	0.01
Canada Housing Trust No 1 144A 2.90% 14 - 15.06.24	200,000	CAD	161,838	154,054	0.03
Canada Housing Trust No 1 144A 3.15% 13 - 15.09.23	50,000	CAD	40,491	38,772	0.01
Canada Post Corp. 4.08% 10 - 16.07.25	6,000	CAD	5,018	4,739	0.00
Canada Post Corp. 4.36% 10 - 16.07.40	7,000	CAD	6,404	5,592	0.00
Canadian Imperial Bank of Commerce 0.375% 19 - 03.05.24	100,000	EUR	109,552	101,471	0.02
Canadian Imperial Bank of Commerce 1.70% 21 - 15.07.26	25,000	CAD	18,716	17,345	0.00
Canadian Imperial Bank of Commerce 2.00% 20 - 17.04.25	75,000	CAD	58,004	54,426	0.01
Canadian Imperial Bank of Commerce 2.25% 20 - 28.01.25	140,000	USD	137,248	134,364	0.02
Canadian Imperial Bank of Commerce FRN 19 - 19.06.29	50,000	CAD	39,569	37,441	0.01
Canadian Imperial Bank of Commerce 3.29% 19 - 15.01.24	100,000	CAD	80,434	76,410	0.01
Canadian National Railway Co. 2.45% 20 - 01.05.50	50,000	USD	40,163	33,566	0.01
Canadian National Railway Co. 3.20% 16 - 02.08.46	25,000	USD	22,976	19,538	0.00
Canadian National Railway Co. 3.60% 17 - 01.08.47	10,000	CAD	7,429	6,298	0.00
Canadian Pacific Railway Co. 1.35% 21 - 02.12.24	25,000	USD	24,104	23,572	0.00
Canadian Pacific Railway Co. 1.589% 21 - 24.11.23	10,000	CAD	7,861	7,499	0.00
Canadian Pacific Railway Co. 1.75% 21 - 02.12.26	25,000	USD	23,627	22,635	0.00
Canadian Pacific Railway Co. 2.45% 21 - 02.12.31	25,000	USD	23,116	21,448	0.00
Canadian Pacific Railway Co. 2.54% 21 - 28.02.28	20,000	CAD	15,134	13,874	0.00
Canadian Pacific Railway Co. 3.00% 21 - 02.12.41	25,000	USD	22,178	19,648	0.00
Canadian Pacific Railway Co. 3.10% 21 - 02.12.51	50,000	USD	43,416	36,838	0.01
Canadian Pacific Railway Co. 4.80% 15 - 01.08.45	25,000	USD	27,624	24,536	0.01
Canadian Pacific Railway Co. 6.125% 15 - 15.09.15	25,000	USD	31,304	26,003	0.01
Canadian Western Bank 1.57% 20 - 14.09.23	10,000	CAD	7,871	7,505	0.00
Canadian Western Bank 1.926% 21 - 16.04.26	10,000	CAD	7,540	7,011	0.00
Canadian Western Bank 2.606% 20 - 30.01.25	10,000	CAD	7,853	7,377	0.00
CDP Financial Inc. 144A 1.00% 21 - 26.05.26	350,000	USD	328,836	320,520	0.06
CGI Inc. 2.10% 21 - 18.09.28	10,000	CAD	7,279	6,637	0.00
CI Financial Corp. 4.10% 21 - 15.06.51	50,000	USD	43,177	33,301	0.01
Cogeco Communications Inc. 2.991% 21 - 22.09.31	10,000	CAD	7,198	6,375	0.00
CPPIB Capital Inc. 0.875% 19 - 06.02.29	250,000	EUR	271,901	242,814	0.04
CPPIB Capital Inc. 144A 0.875% 21 - 09.09.26	250,000	USD	233,407	226,460	0.04
Daimler Canada Finance Inc. 1.65% 20 - 22.09.25	10,000	CAD	7,577	7,093	0.00
Dollarama Inc. 3.55% 18 - 06.11.23	10,000	CAD	8,059	7,691	0.00
Enbridge Inc. 2.44% 20 - 02.06.25	10,000	CAD	7,787	7,314	0.00
Enbridge Inc. 2.50% 21 - 01.08.33	25,000	USD	22,238	20,217	0.00
Enbridge Inc. 2.99% 19 - 03.10.29	10,000	CAD	7,449	6,738	0.00
Enbridge Inc. 3.10% 21 - 21.09.33	20,000	CAD	14,089	12,438	0.00
Enbridge Inc. 3.125% 19 - 15.11.29	25,000	USD	24,280	22,635	0.00

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Canada (continued)					
Enbridge Inc. 3.20% 17 - 08.06.27	20,000	CAD	15,584	14,411	0.00
Enbridge Inc. 3.40% 21 - 01.08.51	25,000	USD	21,893	18,867	0.00
Enbridge Inc. 3.70% 17 - 15.07.27	25,000	USD	25,285	23,973	0.00
Enbridge Inc. 4.24% 12 - 27.08.42	10,000	CAD	7,185	6,216	0.00
Enbridge Inc. 4.25% 16 - 01.12.26	25,000	USD	25,809	24,735	0.01
Enbridge Inc. 4.50% 14 - 10.06.44	60,000	USD	60,620	52,448	0.01
Enbridge Inc. 4.57% 14 - 11.03.44	10,000	CAD	7,492	6,438	0.00
Enbridge Pipelines Inc. 3.45% 15 - 29.09.25	10,000	CAD	8,024	7,513	0.00
Enbridge Pipelines Inc. 3.52% 19 - 22.02.29	10,000	CAD	7,854	7,149	0.00
Enbridge Pipelines Inc. 4.33% 19 - 22.02.49	10,000	CAD	7,305	6,193	0.00
Export Development Canada 2.625% 19 - 21.02.24	100,000	USD	99,814	99,339	0.02
Export Development Canada 1.375% 18 - 08.12.23	100,000	GBP	131,343	119,719	0.02
Export Development Canada 1.65% 19 - 31.07.24	10,000	CAD	7,894	7,501	0.00
Federation des Caisses Desjardins du Quebec 1.093% 21 - 21.01.26	10,000	CAD	7,395	6,879	0.00
Federation des Caisses Desjardins du Quebec FRN 21 - 28.05.31	15,000	CAD	11,167	10,349	0.00
Federation des Caisses Desjardins du Quebec 2.417% 19 - 04.10.24	10,000	CAD	7,876	7,431	0.00
Federation des Caisses Desjardins du Quebec FRN 20 - 26.05.30	10,000	CAD	7,806	7,307	0.00
Federation des Caisses Desjardins du Quebec 3.056% 18 - 11.09.23	10,000	CAD	8,053	7,684	0.00
Financement Quebec 5.25% 06 - 01.06.34	20,000	CAD	19,036	17,115	0.00
Gibson Energy Inc. 3.60% 19 - 17.09.29	10,000	CAD	7,670	6,933	0.00
Greater Toronto Airports Authority 2.73% 19 - 03.04.29	50,000	CAD	36,099	35,083	0.01
Greater Toronto Airports Authority 5.30% 11 - 25.02.41	10,000	CAD	9,431	8,228	0.00
Greater Toronto Airports Authority 7.05% 00 - 12.06.30	10,000	CAD	9,799	8,920	0.00
Great-West Lifeco Inc. 2.379% 20 - 14.05.30	20,000	CAD	14,536	13,047	0.00
Honda Canada Finance Inc. 1.337% 20 - 17.03.26	10,000	CAD	7,419	6,903	0.00
Honda Canada Finance Inc. 1.646% 21 - 25.02.28	10,000	CAD	7,171	6,555	0.00
Honda Canada Finance Inc. 2.50% 19 - 04.06.24	10,000	CAD	7,908	7,501	0.00
Honda Canada Finance Inc. 3.176% 18 - 28.08.23	10,000	CAD	8,036	7,670	0.00
Honda Canada Finance Inc. 3.444% 18 - 23.05.25	10,000	CAD	8,026	7,535	0.00
HSBC Bank Canada 1.782% 21 - 20.05.26	20,000	CAD	15,065	14,007	0.00
HSBC Bank Canada 3.245% 18 - 15.09.23	20,000	CAD	16,082	15,344	0.00
Hydro One Inc. 2.71% 20 - 28.02.50	10,000	CAD	6,343	5,284	0.00
Hydro One Inc. 2.77% 16 - 24.02.26	10,000	CAD	7,922	7,425	0.00
Hydro One Inc. 3.02% 19 - 05.04.29	10,000	CAD	7,854	7,166	0.00
Hydro One Inc. 3.63% 18 - 25.06.49	10,000	CAD	7,583	6,386	0.00
Hydro One Inc. 5.36% 05 - 20.05.36	10,000	CAD	9,261	8,139	0.00
Hydro One Inc. 5.49% 09 - 16.07.40	10,000	CAD	9,580	8,339	0.00
Hydro One Inc. 6.93% 01 - 01.06.32	10,000	CAD	9,995	9,009	0.00
Hydro Quebec 2.10% 20 - 15.02.60	95,000	CAD	55,309	45,228	0.01
Hydro Quebec 4.00% 14 - 15.02.55	95,000	CAD	85,177	71,938	0.01

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Canada (continued)					
Hydro Quebec 5.00% 06 - 15.02.45	100,000	CAD	99,375	86,270	0.02
Hydro Quebec 5.00% 09 - 15.02.50	95,000	CAD	97,947	83,694	0.02
Hydro Quebec 6.00% 99 - 15.08.31	20,000	CAD	19,690	17,919	0.00
Hydro Quebec 6.00% 99 - 15.02.40	100,000	CAD	107,648	94,522	0.02
Hydro Quebec 6.50% 99 - 15.02.35	60,000	CAD	63,838	57,338	0.01
Loblaw Cos Ltd. 4.86% 13 - 12.09.23	10,000	CAD	8,166	7,811	0.00
Magna International Inc. 3.625% 14 - 15.06.24	50,000	USD	50,602	49,699	0.01
National Bank of Canada 0.01% 21 - 29.09.26	100,000	EUR	106,071	96,984	0.02
National Bank of Canada 2.237% 21 - 04.11.26	20,000	CAD	15,215	14,060	0.00
National Bank of Canada 2.545% 19 - 12.07.24	25,000	CAD	19,785	18,727	0.00
National Bank of Canada 2.983% 19 - 04.03.24	10,000	CAD	7,998	7,597	0.00
Newfoundland & Labrador Hydro 3.60% 14 - 01.12.45	7,000	CAD	5,494	4,689	0.00
Newfoundland and Labrador Canada 1.25% 20 - 02.06.27	30,000	CAD	22,286	20,754	0.00
Newfoundland and Labrador Canada 2.05% 21 - 02.06.31	25,000	CAD	18,231	16,409	0.00
Newfoundland and Labrador Canada 2.65% 19 - 17.10.50	25,000	CAD	16,497	13,748	0.00
Newfoundland and Labrador Canada 2.85% 19 - 02.06.29	40,000	CAD	31,636	28,991	0.01
Newfoundland and Labrador Canada 3.30% 15 - 17.10.46	40,000	CAD	29,991	25,581	0.01
Nova Scotia Province 5.80% 03 - 01.06.33	150,000	CAD	147,953	133,297	0.02
Nutrien Ltd. 4.20% 19 - 01.04.29	25,000	USD	26,124	24,283	0.01
Nutrien Ltd. 5.00% 19 - 01.04.49	25,000	USD	28,442	24,841	0.01
Ontario 0.01% 20 - 25.11.30	100,000	EUR	99,330	86,674	0.02
Ontario 1.75% 20 - 08.09.25	200,000	CAD	155,987	147,322	0.03
Ontario 1.90% 20 - 02.12.51	300,000	CAD	174,994	143,875	0.03
Ontario 2.05% 20 - 02.06.30	200,000	CAD	149,371	135,636	0.02
Ontario 2.15% 21 - 02.06.31	150,000	CAD	111,560	100,534	0.02
Ontario 2.40% 16 - 02.06.26	200,000	CAD	158,518	148,897	0.03
Ontario 2.60% 17 - 02.06.27	200,000	CAD	158,963	148,307	0.03
Ontario 2.60% 18 - 08.09.23	200,000	CAD	160,848	153,980	0.03
Ontario 2.65% 19 - 02.12.50	300,000	CAD	208,216	173,911	0.03
Ontario 2.70% 19 - 02.06.29	200,000	CAD	157,873	144,733	0.03
Ontario 2.80% 16 - 02.06.48	300,000	CAD	215,104	181,519	0.03
Ontario 2.90% 18 - 02.06.28	250,000	CAD	200,779	185,724	0.03
Ontario 3.45% 13 - 02.06.45	300,000	CAD	240,417	206,217	0.04
Ontario 3.50% 12 - 02.06.43	250,000	CAD	202,049	174,301	0.03
Ontario 4.60% 08 - 02.06.39	250,000	CAD	230,123	202,622	0.04
Ontario Electricity Financial Corp. Zero Coupon 91 - 11.04.31	20,000	CAD	12,079	10,782	0.00
Ontario Electricity Financial Corp. 8.50% 95 - 26.05.25	15,000	CAD	13,946	13,206	0.00
Ontario Teachers' Finance Trust 0.05% 20 - 25.11.30	100,000	EUR	99,494	86,745	0.02
Ontario Teachers' Finance Trust 0.50% 20 - 06.05.25	100,000	EUR	109,382	101,364	0.02
Pembina Pipeline Corp. 2.99% 17 - 22.01.24	10,000	CAD	7,981	7,579	0.00

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Canada (continued)					
Pembina Pipeline Corp. 3.31% 19 - 01.02.30	10,000	CAD	7,516	6,779	0.00
Pembina Pipeline Corp. 3.53% 21 - 10.12.31	10,000	CAD	7,388	6,594	0.00
Pembina Pipeline Corp. 3.62% 19 - 03.04.29	10,000	CAD	7,758	7,043	0.00
Pembina Pipeline Corp. 4.02% 18 - 27.03.28	10,000	CAD	8,001	7,349	0.00
Pembina Pipeline Corp. 4.24% 15 - 15.06.27	10,000	CAD	8,113	7,493	0.00
Pembina Pipeline Corp. 4.49% 21 - 10.12.51	10,000	CAD	7,098	6,004	0.00
Pembina Pipeline Corp. 4.54% 19 - 03.04.49	10,000	CAD	7,197	6,114	0.00
Pembina Pipeline Corp. 4.74% 17 - 21.01.47	10,000	CAD	7,448	6,365	0.00
Pembina Pipeline Corp. 4.75% 18 - 26.03.48	10,000	CAD	7,450	6,353	0.00
Pembina Pipeline Corp. 4.81% 14 - 25.03.44	10,000	CAD	7,565	6,504	0.00
Province of Alberta Canada 1.65% 21 - 01.06.31	200,000	CAD	142,820	128,710	0.02
Province of Alberta Canada 1.875% 19 - 13.11.24	350,000	USD	345,641	339,567	0.06
Province of Alberta Canada 2.20% 16 - 01.06.26	50,000	CAD	39,341	36,945	0.01
Province of Alberta Canada 2.90% 18 - 01.12.28	100,000	CAD	80,172	73,910	0.01
Province of Alberta Canada 3.10% 14 - 01.06.24	50,000	CAD	40,547	38,620	0.01
Province of Alberta Canada 3.10% 18 - 01.06.50	200,000	CAD	152,518	129,248	0.02
Province of British Columbia Canada 1.30% 21 - 29.01.31	200,000	USD	179,325	169,006	0.03
Province of British Columbia Canada 5.40% 04 - 18.06.35	80,000	CAD	78,574	70,039	0.01
Province of Manitoba Canada 3.30% 14 - 02.06.24	150,000	CAD	122,079	116,259	0.02
Province of Manitoba Canada 3.35% 12 - 05.03.43	200,000	CAD	156,499	134,753	0.02
Province of Manitoba Canada 3.40% 17 - 05.09.48	125,000	CAD	89,938	83,515	0.01
Province of Ontario Canada 0.25% 21 - 15.12.26	100,000	GBP	122,161	108,957	0.02
Province of Ontario Canada 1.05% 20 - 21.05.27	250,000	USD	231,770	223,935	0.04
Province of Ontario Canada 2.60% 15 - 02.06.25	160,000	CAD	128,196	121,230	0.02
Province of Ontario Canada 3.20% 14 - 16.05.24	250,000	USD	254,185	250,123	0.04
Province of Ontario Canada 3.50% 13 - 02.06.24	100,000	CAD	81,694	77,807	0.01
Province of Ontario Canada 3.75% 22 - 02.06.32	350,000	CAD	272,824	265,481	0.05
Province of Ontario Canada 5.60% 04 - 02.06.35	250,000	CAD	248,212	221,749	0.04
Province of Quebec Canada 0.50% 22 - 25.01.32	100,000	EUR	101,455	88,042	0.02
Province of Quebec Canada 0.875% 17 - 04.05.27	300,000	EUR	328,625	300,095	0.05
Province of Quebec Canada 1.50% 21 - 01.09.31	200,000	CAD	140,420	126,293	0.02
Province of Quebec Canada 1.90% 20 - 01.09.30	150,000	CAD	110,634	100,279	0.02
Province of Quebec Canada 2.30% 19 - 01.09.29	100,000	CAD	76,913	70,383	0.01
Province of Quebec Canada 2.50% 16 - 01.09.26	100,000	CAD	79,572	74,609	0.01
Province of Quebec Canada 2.75% 15 - 01.09.25	100,000	CAD	80,499	76,072	0.01
Province of Quebec Canada 2.75% 17 - 12.04.27	400,000	USD	402,659	389,908	0.07
Province of Quebec Canada 2.75% 18 - 01.09.28	100,000	CAD	79,688	73,622	0.01
Province of Quebec Canada 2.85% 21 - 01.12.53	250,000	CAD	181,130	151,112	0.03
Province of Quebec Canada 3.00% 12 - 01.09.23	100,000	CAD	80,825	77,377	0.01
Province of Quebec Canada 3.50% 15 - 01.12.48	250,000	CAD	203,452	173,175	0.03
Province of Quebec Canada 3.75% 13 - 01.09.24	100,000	CAD	82,324	78,236	0.01
Province of Quebec Canada 4.25% 11 - 01.12.43	110,000	CAD	99,091	85,947	0.02
Province of Quebec Canada 5.00% 09 - 01.12.41	150,000	CAD	147,067	128,768	0.02
Psp Capital Inc. 0.90% 20 - 15.06.26	150,000	CAD	112,327	105,280	0.02
Rio Tinto Alcan Inc. 6.125% 03 - 15.12.33	25,000	USD	31,375	28,407	0.01
Rogers Communications Inc. 3.25% 19 - 01.05.29	10,000	CAD	7,594	6,949	0.00

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Canada (continued)					
Rogers Communications Inc. 3.65% 20 - 31.03.27	20,000	CAD	15,859	14,749	0.00
Rogers Communications Inc. 4.00% 14 - 13.03.24	10,000	CAD	8,091	7,717	0.00
Rogers Communications Inc. 4.10% 13 - 01.10.23	25,000	USD	25,339	25,122	0.01
Rogers Communications Inc. 4.35% 19 - 01.05.49	75,000	USD	72,913	63,710	0.01
Rogers Communications Inc. 5.00% 14 - 15.03.44	50,000	USD	52,600	46,455	0.01
Rogers Communications Inc. 6.11% 10 - 25.08.40	10,000	CAD	8,821	7,847	0.00
Rogers Communications Inc. 6.68% 09 - 04.11.39	10,000	CAD	9,289	8,310	0.00
Royal Bank of Canada 0.125% 19 - 23.07.24	100,000	EUR	108,810	100,406	0.02
Royal Bank of Canada 0.50% 20 - 26.10.23	70,000	USD	68,291	67,696	0.01
Royal Bank of Canada 0.625% 22 - 23.03.26	200,000	EUR	208,683	200,549	0.03
Royal Bank of Canada 0.65% 21 - 29.07.24	150,000	USD	141,753	140,795	0.02
Royal Bank of Canada 0.75% 21 - 07.10.24	95,000	USD	90,823	88,638	0.02
Royal Bank of Canada 1.15% 20 - 10.06.25	25,000	USD	23,682	23,130	0.00
Royal Bank of Canada 1.15% 21 - 14.07.26	105,000	USD	96,927	93,711	0.02
Royal Bank of Canada 1.589% 21 - 04.05.26	20,000	CAD	14,993	13,929	0.00
Royal Bank of Canada FRN 21 - 28.01.33	10,000	CAD	7,058	6,435	0.00
Royal Bank of Canada 1.833% 21 - 31.07.28	10,000	CAD	7,249	6,572	0.00
Royal Bank of Canada 1.936% 20 - 01.05.25	20,000	CAD	15,445	14,513	0.00
Royal Bank of Canada FRN 20 - 30.06.30	20,000	CAD	15,273	14,322	0.00
Royal Bank of Canada FRN 21 - 03.11.31	20,000	CAD	14,881	13,737	0.00
Royal Bank of Canada 2.30% 21 - 03.11.31	30,000	USD	27,028	24,986	0.01
Royal Bank of Canada 2.328% 20 - 28.01.27	25,000	CAD	19,076	17,568	0.00
Royal Bank of Canada 2.333% 16 - 05.12.23	20,000	CAD	15,957	15,198	0.00
Royal Bank of Canada 2.609% 19 - 01.11.24	25,000	CAD	19,766	18,656	0.00
Royal Bank of Canada FRN 19 - 25.07.29	20,000	CAD	15,766	14,901	0.00
Royal Bank of Canada FRN 19 - 23.12.29	20,000	CAD	15,737	14,821	0.00
Royal Bank of Canada FRN 22 - 03.05.32	10,000	CAD	7,651	7,025	0.00
Royal Bank of Canada 2.949% 18 - 01.05.23	25,000	CAD	20,124	19,275	0.00
Royal Bank of Canada 3.296% 18 - 26.09.23	25,000	CAD	20,128	19,199	0.00
Royal Bank of Canada 3.369% 22 - 29.09.25	50,000	CAD	38,293	37,500	0.01
Royal Bank of Canada 4.93% 10 - 16.07.25	10,000	CAD	8,466	7,941	0.00
Saputo Inc. 2.242% 20 - 16.06.27	10,000	CAD	7,439	6,841	0.00
Saskatchewan Canada 2.55% 16 - 02.06.26	40,000	CAD	31,875	29,934	0.01
Saskatchewan Canada 3.05% 18 - 02.12.28	100,000	CAD	80,784	74,484	0.01
Saskatchewan Canada 3.90% 13 - 02.06.45	150,000	CAD	128,549	110,575	0.02
Sun Life Financial Inc. FRN 19 - 13.08.29	15,000	CAD	11,758	11,121	0.00
Sun Life Financial Inc. FRN 21 - 21.11.33	40,000	CAD	30,018	27,200	0.01
Sun Life Financial Inc. FRN 16 - 19.09.28	12,000	CAD	9,611	9,147	0.00
Sysco Canada Inc. 3.65% 18 - 25.04.25	10,000	CAD	8,031	7,567	0.00
Telus Corp. 2.05% 20 - 07.10.30	10,000	CAD	6,895	6,153	0.00
Telus Corp. 2.35% 20 - 27.01.28	10,000	CAD	7,470	6,831	0.00
Telus Corp. 2.75% 19 - 08.07.26	10,000	CAD	7,780	7,228	0.00
Telus Corp. 2.85% 21 - 13.11.31	10,000	CAD	7,223	6,413	0.00
Telus Corp. 3.15% 19 - 19.02.30	10,000	CAD	7,585	6,833	0.00
Telus Corp. 3.30% 19 - 02.05.29	10,000	CAD	7,726	7,014	0.00
Telus Corp. 3.35% 13 - 01.04.24	10,000	CAD	8,041	7,644	0.00
Telus Corp. 3.625% 18 - 01.03.28	10,000	CAD	7,962	7,296	0.00
Telus Corp. 3.75% 14 - 17.01.25	10,000	CAD	8,092	7,626	0.00

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Canada (continued)					
Telus Corp. 3.75% 15 - 10.03.26	10,000	CAD	8,069	7,539	0.00
Telus Corp. 3.95% 19 - 16.02.50	10,000	CAD	6,921	5,854	0.00
Telus Corp. 4.10% 21 - 05.04.51	10,000	CAD	7,100	5,991	0.00
Telus Corp. 4.40% 13 - 01.04.43	10,000	CAD	7,576	6,495	0.00
Telus Corp. 4.40% 15 - 29.01.46	10,000	CAD	7,510	6,390	0.00
Telus Corp. 4.60% 18 - 16.11.48	25,000	USD	27,014	23,313	0.00
Telus Corp. 4.85% 14 - 05.04.44	10,000	CAD	8,011	6,867	0.00
Thomson Reuters Corp. 2.239% 20 - 14.05.25	20,000	CAD	15,561	14,618	0.00
Thomson Reuters Corp. 4.30% 13 - 23.11.23	100,000	USD	102,048	100,778	0.02
Toromont Industries Ltd. 3.842% 17 - 27.10.27	10,000	CAD	8,048	7,447	0.00
Toronto-Dominion Bank 0.25% 20 - 26.03.24	100,000	EUR	109,814	102,699	0.02
Toronto-Dominion Bank 0.375% 19 - 25.04.24	100,000	EUR	109,575	101,653	0.02
Toronto-Dominion Bank 0.45% 20 - 11.09.23	95,000	USD	92,921	91,966	0.02
Toronto-Dominion Bank 0.55% 21 - 04.03.24	85,000	USD	82,203	80,883	0.01
Toronto-Dominion Bank 0.75% 21 - 06.01.26	55,000	USD	50,694	49,160	0.01
Toronto-Dominion Bank 1.128% 20 - 09.12.25	25,000	CAD	18,593	17,338	0.00
Toronto-Dominion Bank 1.20% 21 - 03.06.26	70,000	USD	65,032	62,647	0.01
Toronto-Dominion Bank 1.888% 21 - 08.03.28	25,000	CAD	18,321	16,643	0.00
Toronto-Dominion Bank 1.896% 21 - 11.09.28	25,000	CAD	18,148	16,425	0.00
Toronto-Dominion Bank 2.00% 21 - 10.09.31	100,000	USD	88,679	81,322	0.01
Toronto-Dominion Bank 2.496% 19 - 02.12.24	100,000	CAD	78,822	74,352	0.01
Toronto-Dominion Bank 2.85% 19 - 08.03.24	100,000	CAD	79,826	75,875	0.01
Toronto-Dominion Bank FRN 19 - 26.01.32	25,000	CAD	19,313	17,769	0.00
Toronto-Dominion Bank FRN 20 - 22.04.30	25,000	CAD	19,720	18,520	0.00
Toronto-Dominion Bank FRN 16 - 04.03.31	25,000	CAD	20,833	19,288	0.00
Ventas Canada Finance Ltd. 2.80% 19 - 12.04.24	20,000	CAD	15,847	15,047	0.00
Waste Connections Inc. 2.95% 21 - 15.01.52	50,000	USD	41,658	35,822	0.01
Waste Management of Canada Corp. 2.60% 19 - 23.09.26	10,000	CAD	7,760	7,195	0.00
Wsp Global Inc. 2.408% 21 - 19.04.28	10,000	CAD	7,423	6,793	0.00
			26,639,341	24,571,384	4.15
Cayman Islands					
Alibaba Group Holdings Ltd. 2.125% 21 - 09.02.31	25,000	USD	21,748	20,685	0.00
Alibaba Group Holdings Ltd. 2.70% 21 - 09.02.41	50,000	USD	38,165	34,588	0.01
Alibaba Group Holdings Ltd. 3.40% 17 - 06.12.27	50,000	USD	49,224	47,785	0.01
Alibaba Group Holdings Ltd. 3.60% 15 - 28.11.24	50,000	USD	50,218	49,701	0.01
Alibaba Group Holdings Ltd. 4.20% 17 - 06.12.47	75,000	USD	70,302	62,103	0.01
Alibaba Group Holdings Ltd. 4.40% 17 - 06.12.57	50,000	USD	47,408	41,044	0.01
Alibaba Group Holdings Ltd. 4.50% 15 - 28.11.34	25,000	USD	25,049	23,397	0.00
Baidu Inc. 1.72% 20 - 09.04.26	25,000	USD	23,280	22,839	0.00
Baidu Inc. 2.375% 21 - 23.08.31	25,000	USD	22,008	20,847	0.00
Baidu Inc. 4.375% 18 - 14.05.24	25,000	USD	25,497	25,184	0.00
Sun Hung Kai Properties Capital Market Ltd. 3.75% 19 - 25.02.29	200,000	USD	197,397	193,340	0.03
Tencent Holdings Ltd. 2.39% 20 - 03.06.30	50,000	USD	44,288	41,949	0.01
Tencent Holdings Ltd. 3.28% 19 - 11.04.24	50,000	USD	49,978	49,522	0.01
Tencent Holdings Ltd. 3.29% 20 - 03.06.60	50,000	USD	37,784	33,266	0.01
Tencent Holdings Ltd. 3.595% 18 - 19.01.28	50,000	USD	48,710	47,592	0.01

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Cayman Islands (continued)					
Tencent Holdings Ltd. 3.68% 21 - 22.04.41	50,000	USD	44,180	40,164	0.01
Tencent Holdings Ltd. 3.84% 21 - 22.04.51	100,000	USD	86,945	77,362	0.01
Tencent Holdings Ltd. 3.975% 19 - 11.04.29	60,000	USD	59,596	56,966	0.01
			941,777	888,334	0.15
Chile					
Banco Santander Chile 3.177% 21 - 26.10.31	50,000	USD	47,827	42,485	0.01
Bonos de la Tesoreria de la Republica en pesos 2.50% 20 - 01.03.25	40,000,000	CLP	44,939	38,955	0.01
Bonos de la Tesoreria de la Republica en pesos 4.50% 15 - 01.03.26	60,000,000	CLP	70,234	61,185	0.01
Bonos de la Tesoreria de la Republica en pesos 5.10% 19 - 15.07.50	20,000,000	CLP	22,227	18,357	0.00
Bonos de la Tesoreria de la Republica en pesos 6.00% 13 - 01.01.43	50,000,000	CLP	63,235	51,247	0.01
Bonos de la Tesoreria de la Republica en pesos 144A 2.30% 20 - 01.10.28	45,000,000	CLP	45,617	38,210	0.00
Bonos de la Tesoreria de la Republica en pesos 144A 2.80% 20 - 01.10.33	90,000,000	CLP	85,082	69,371	0.01
Bonos de la Tesoreria de la Republica en pesos 144A 4.70% 18 - 01.09.30	60,000,000	CLP	68,533	58,350	0.01
Bonos de la Tesoreria de la Republica en pesos 144A 5.80% 21 - 01.06.24	50,000,000	CLP	62,576	52,203	0.01
Chile 1.25% 20 - 29.01.40	100,000	EUR	92,305	68,266	0.01
Chile 2.55% 21 - 27.07.33	150,000	USD	136,530	122,538	0.02
Chile 3.25% 21 - 21.09.71	350,000	USD	272,754	233,677	0.04
Corp Nacional del Cobre de Chile 3.70% 19 - 30.01.50	325,000	USD	289,198	242,525	0.04
Corp Nacional del Cobre de Chile 3.75% 20 - 15.01.31	250,000	USD	250,468	224,445	0.04
			1,551,525	1,321,814	0.22
China					
Bank Of China 1.25% 20 - 24.06.25	300,000	USD	286,639	281,517	0.05
Industrial & Commercial Bank of China Ltd. 1.00% 21 - 28.10.24	300,000	USD	289,247	284,304	0.05
			575,886	565,821	0.10
Colombia					
Colombian TES 5.75% 20 - 03.11.27	350,000,000	COP	76,989	66,519	0.01
Colombian TES 6.00% 12 - 28.04.28	498,300,000	COP	109,584	93,645	0.02
Colombian TES 6.25% 17 - 26.11.25	319,500,000	COP	75,878	67,319	0.01
Colombian TES 7.00% 21 - 26.03.31	402,000,000	COP	85,229	73,081	0.01
Colombian TES 7.25% 18 - 18.10.34	1,073,900,000	COP	228,634	185,454	0.03
Colombian TES 7.25% 20 - 26.10.50	244,800,000	COP	47,140	36,440	0.01
Colombian TES 7.50% 11 - 26.08.26	560,900,000	COP	135,609	119,862	0.02
Colombian TES 7.75% 14 - 18.09.30	352,900,000	COP	81,590	68,514	0.01
Colombian TES 9.25% 22 - 28.05.42	60,100,000	COP	14,566	11,535	0.00
Colombian TES 10.00% 08 - 24.07.24	393,400,000	COP	105,087	94,263	0.02
			960,306	816,632	0.14

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Croatia					
Croatia 1.125% 19 - 19.06.29	100,000	EUR	103,834	90,266	0.02
Croatia 1.50% 20 - 17.06.31	100,000	EUR	103,919	89,407	0.01
			207,753	179,673	0.03
Cyprus					
Cyprus 0.95% 22 - 20.01.32	100,000	EUR	100,704	82,206	0.01
Cyprus 4.25% 15 - 04.11.25	50,000	EUR	61,404	55,733	0.01
			162,108	137,939	0.02
Czech Republic					
Czech Republic 0.25% 17 - 10.02.27	3,000,000	CZK	105,457	100,190	0.02
Czech Republic 0.45% 15 - 25.10.23	1,700,000	CZK	71,552	66,345	0.01
Czech Republic 1.20% 20 - 13.03.31	6,000,000	CZK	213,797	188,010	0.03
Czech Republic 1.25% 20 - 14.02.25	4,000,000	CZK	164,279	149,073	0.02
Czech Republic 2.50% 13 - 25.08.28	4,500,000	CZK	183,116	163,395	0.03
Czech Republic 2.75% 18 - 23.07.29	4,500,000	CZK	185,876	164,941	0.03
Czech Republic 4.20% 06 - 04.12.36	5,000,000	CZK	227,653	196,647	0.03
			1,151,730	1,028,601	0.17
Denmark					
Danske Bank A/S FRN 21 - 15.05.31	100,000	EUR	104,354	91,081	0.02
Danske Bank A/S 144A 3.875% 18 - 12.09.23	15,000	USD	15,148	14,942	0.00
Danske Bank A/S 144A 4.375% 18 - 12.06.28	10,000	USD	10,091	9,609	0.00
Denmark Zero Coupon 21 - 15.11.31	1,300,000	DKK	179,192	155,499	0.03
Denmark Zero Coupon 21 - 15.11.24	800,000	DKK	112,744	109,804	0.02
Denmark 0.25% 20 - 15.11.52	936,000	DKK	109,859	79,747	0.01
Denmark 0.50% 17 - 15.11.27	1,196,000	DKK	176,791	160,172	0.03
Denmark 0.50% 19 - 15.11.29	1,150,000	DKK	168,664	149,405	0.03
Denmark 1.75% 14 - 15.11.25	1,500,000	DKK	232,775	214,973	0.04
Denmark 4.50% 08 - 15.11.39	1,810,000	DKK	424,458	347,534	0.06
Jyske Bank A/S FRN 21 - 17.02.28	100,000	EUR	103,934	92,953	0.02
Kommunekredit 0.50% 18 - 24.01.25	200,000	EUR	219,179	204,300	0.03
Nordea Kredit Realkreditaktieselskab 1.00% 20 - 01.04.26	800,000	DKK	118,717	108,238	0.02
Nordea Kredit Realkreditaktieselskab 1.00% 21 - 01.10.26	900,000	DKK	124,689	120,617	0.02
Nykredit Realkredit AS 0.375% 21 - 17.01.28	100,000	EUR	100,785	87,556	0.01
Nykredit Realkredit AS 1.00% 19 - 01.07.24	1,000,000	DKK	149,701	139,259	0.02
Nykredit Realkredit AS 2.00% 15 - 01.01.26	1,000,000	DKK	153,696	140,520	0.02
Realkredit Danmark A/S 1.00% 14 - 01.01.25	550,000	DKK	82,195	76,024	0.01
Realkredit Danmark A/S 1.00% 14 - 01.01.26	569,000	DKK	84,578	77,407	0.01
Sydbank AS FRN 21 - 10.11.26	100,000	EUR	105,517	95,758	0.02
			2,777,067	2,475,398	0.42
Finland					
Finland 144A Zero Coupon 16 - 15.09.23	100,000	EUR	110,536	104,032	0.02
Finland 144A Zero Coupon 19 - 15.09.24	44,000	EUR	48,448	45,249	0.01
Finland 144A Zero Coupon 20 - 15.09.30	59,000	EUR	60,998	53,544	0.01
Finland 144A Zero Coupon 21 - 15.09.26	100,000	EUR	108,230	99,174	0.02
Finland 144A 0.125% 20 - 15.04.36	90,000	EUR	87,344	72,058	0.01
Finland 144A 0.125% 21 - 15.04.52	44,000	EUR	37,006	25,747	0.00
Finland 144A 0.125% 21 - 15.09.31	120,000	EUR	123,569	107,646	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Finland (continued)					
Finland 144A 0.25% 20 - 15.09.40	60,000	EUR	47,847	44,575	0.01
Finland 144A 0.50% 17 - 15.09.27	120,000	EUR	132,381	120,275	0.02
Finland 144A 0.50% 18 - 15.09.28	120,000	EUR	131,407	118,174	0.02
Finland 144A 0.50% 19 - 15.09.29	68,000	EUR	73,961	65,865	0.01
Finland 144A 0.875% 15 - 15.09.25	80,000	EUR	90,058	83,233	0.01
Finland 144A 1.375% 17 - 15.04.47	46,000	EUR	55,031	40,977	0.01
Finland 144A 2.00% 14 - 15.04.24	50,000	EUR	57,149	53,591	0.01
Finland 144A 2.625% 12 - 04.07.42	80,000	EUR	113,269	88,587	0.02
Finnvera OYJ 1.125% 17 - 17.05.32	100,000	EUR	110,025	94,570	0.02
Kuntarahoitus Oyj Zero Coupon 20 - 15.11.24	100,000	EUR	108,928	101,398	0.02
Nordea Bank Abp 144A 1.50% 21 - 30.09.26	25,000	USD	23,057	22,225	0.00
Nordea Kiinnitysluottopankki OYJ 1.375% 18 - 28.02.33	100,000	EUR	112,219	95,338	0.02
OP Corporate Bank PLC 0.375% 21 - 16.06.28	100,000	EUR	101,328	86,925	0.01
OP Mortgage Bank 0.01% 20 - 19.11.30	100,000	EUR	100,704	87,495	0.01
Sampo OYJ FRN 20 - 03.09.52	100,000	EUR	102,951	81,575	0.01
			1,936,446	1,692,253	0.29
France					
Aeroports de Paris 1.50% 20 - 02.07.32	100,000	EUR	94,311	86,946	0.01
Agence Francaise de Developpement EPIC Zero Coupon 20 - 25.03.25	100,000	EUR	104,609	100,986	0.02
Agence Francaise de Developpement EPIC 0.50% 19 - 31.05.35	100,000	EUR	98,660	82,344	0.01
Agence Francaise de Developpement EPIC 1.25% 22 - 18.06.25	200,000	GBP	242,831	234,408	0.04
Agence Francaise de Developpement EPIC 1.375% 22 - 21.01.25	200,000	USD	194,746	191,160	0.03
Air Liquide Finance SA 1.00% 20 - 02.04.25	200,000	EUR	221,558	203,200	0.03
APRR SA 1.25% 16 - 06.01.27	100,000	EUR	110,647	99,375	0.02
Arval Service Lease SA 0.875% 22 - 17.02.25	100,000	EUR	110,784	98,697	0.02
Autoroutes du Sud de la France SA 1.375% 18 - 27.06.28	100,000	EUR	110,891	95,234	0.02
Autoroutes du Sud de la France SA 1.375% 19 - 21.02.31	100,000	EUR	109,112	92,515	0.02
AXA SA FRN 18 - 28.05.49	100,000	EUR	114,167	96,397	0.02
AXA SA FRN 14 - 16.01.54	100,000	GBP	141,742	115,032	0.02
Banque Federative du Credit Mutuel SA 0.01% 21 - 11.05.26	100,000	EUR	104,939	94,644	0.02
Banque Federative du Credit Mutuel SA 0.25% 21 - 19.07.28	100,000	EUR	100,376	86,185	0.01
Banque Federative du Credit Mutuel SA 0.625% 22 - 19.11.27	100,000	EUR	95,892	90,682	0.01
Banque Federative du Credit Mutuel SA 0.75% 20 - 17.01.30	100,000	EUR	101,231	84,609	0.01
Banque Federative du Credit Mutuel SA 2.625% 14 - 18.03.24	100,000	EUR	113,989	105,948	0.02
Banque Federative du Credit Mutuel SA 3.00% 13 - 28.11.23	100,000	EUR	114,302	106,431	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
France (continued)					
BNP Paribas SA 0.625% 20 - 03.12.32	100,000	EUR	95,760	76,562	0.01
BNP Paribas SA 1.625% 19 - 02.07.31	100,000	EUR	102,570	81,476	0.01
BNP Paribas SA FRN 19 - 23.01.27	100,000	EUR	112,135	100,509	0.02
BNP Paribas SA 2.375% 14 - 20.05.24	100,000	EUR	113,916	105,800	0.02
BNP Paribas SA FRN 22 - 25.07.28	100,000	EUR	106,981	100,594	0.02
Bouygues SA 1.125% 20 - 24.07.28	100,000	EUR	107,882	95,539	0.02
BPCE SA 0.25% 21 - 14.01.31	100,000	EUR	96,600	80,649	0.01
BPCE SA FRN 22 - 14.01.28	100,000	EUR	97,473	91,678	0.02
BPCE SA 1.00% 19 - 15.07.24	100,000	EUR	110,894	102,531	0.02
BPCE SA 4.00% 14 - 15.04.24	65,000	USD	66,091	64,809	0.01
BPCE SA 4.625% 13 - 18.07.23	100,000	EUR	114,723	106,883	0.02
BPCE SFH SA 0.01% 20 - 23.03.28	100,000	EUR	104,241	93,603	0.02
BPCE SFH SA 0.125% 20 - 31.03.25	200,000	EUR	208,388	201,287	0.03
BPCE SFH SA 0.50% 20 - 23.01.35	100,000	EUR	99,454	82,022	0.01
Caisse d'Amortissement de la Dette Sociale Zero Coupon 20 - 25.11.30	200,000	EUR	201,362	176,725	0.03
Caisse d'Amortissement de la Dette Sociale Zero Coupon 20 - 25.02.26	200,000	EUR	215,637	198,399	0.03
Caisse d'Amortissement de la Dette Sociale Zero Coupon 21 - 25.05.29	200,000	EUR	206,827	184,493	0.03
Caisse d'Amortissement de la Dette Sociale Zero Coupon 21 - 25.11.26	100,000	EUR	101,777	97,632	0.02
Caisse d'Amortissement de la Dette Sociale 0.125% 18 - 25.10.23	200,000	EUR	213,380	207,490	0.03
Caisse d'Amortissement de la Dette Sociale 0.125% 21 - 15.09.31	100,000	EUR	100,494	87,510	0.01
Caisse d'Amortissement de la Dette Sociale 0.45% 22 - 19.01.32	100,000	EUR	103,470	89,595	0.01
Caisse d'Amortissement de la Dette Sociale 0.60% 22 - 25.11.29	100,000	EUR	99,868	95,271	0.02
Caisse d'Amortissement de la Dette Sociale 1.50% 22 - 25.05.32	200,000	EUR	207,446	196,766	0.03
Caisse d'Amortissement de la Dette Sociale 2.375% 13 - 25.01.24	50,000	EUR	57,009	53,487	0.01
Caisse d'Amortissement de la Dette Sociale 144A 1.25% 21 - 28.10.26	400,000	USD	370,920	367,772	0.06
Caisse d'Amortissement de la Dette Sociale 144A 2.125% 22 - 26.01.32	200,000	USD	190,747	179,060	0.03
Caisse D'amortissement de la Dette Sociale Zero Coupon 20 - 25.02.28	200,000	EUR	210,622	190,036	0.03
Caisse de Refinancement de l'Habitat SA 0.01% 19 - 27.11.26	100,000	EUR	106,050	96,846	0.02
Caisse de Refinancement de l'Habitat SA 3.60% 12 - 08.03.24	60,000	EUR	69,675	65,197	0.01
Caisse Francaise de Financement Local 0.01% 21 - 18.03.31	100,000	EUR	99,636	86,262	0.01
Caisse Francaise de Financement Local 0.125% 21 - 30.06.31	100,000	EUR	100,298	86,536	0.01

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
France (continued)					
Caisse Francaise de Financement Local 1.00% 18 - 25.04.28	100,000	EUR	110,321	99,091	0.02
Caisse Francaise de Financement Local 2.375% 14 - 17.01.24	100,000	EUR	113,718	106,454	0.02
Capgemini SE 1.00% 18 - 18.10.24	100,000	EUR	110,746	101,869	0.02
Capgemini SE 2.00% 20 - 15.04.29	100,000	EUR	103,281	97,952	0.02
Carrefour SA 1.00% 19 - 17.05.27	100,000	EUR	106,016	93,690	0.02
Cie de Financement Foncier SA 0.01% 21 - 16.04.29	100,000	EUR	102,677	90,998	0.02
Cie de Financement Foncier SA 0.01% 21 - 15.07.26	100,000	EUR	106,467	97,570	0.02
Cie de Financement Foncier SA 1.125% 15 - 24.06.25	100,000	EUR	111,851	103,202	0.02
Cie de Financement Foncier SA 4.00% 10 - 24.10.25	100,000	EUR	121,876	112,493	0.02
Cie de Saint-Gobain 1.375% 17 - 14.06.27	100,000	EUR	110,610	97,882	0.02
Cie Generale des Etablissements Michelin SCA Zero Coupon 20 - 02.11.28	100,000	EUR	101,651	88,443	0.01
CNP Assurances 2.75% 19 - 05.02.29	100,000	EUR	112,746	96,257	0.02
CNP Assurances FRN 14 - 05.06.45	100,000	EUR	117,630	105,068	0.02
Covivio 1.625% 20 - 23.06.30	100,000	EUR	105,490	86,630	0.01
Credit Agricole Assurances SA FRN 16 - 27.09.48	100,000	EUR	121,249	101,230	0.02
Credit Agricole Home Loan SFH SA 0.01% 20 - 03.11.31	400,000	EUR	394,842	339,060	0.06
Credit Agricole Home Loan SFH SA 0.875% 18 - 11.08.28	100,000	EUR	109,344	97,877	0.02
Credit Agricole Home Loan SFH SA 1.00% 19 - 16.01.29	100,000	EUR	109,972	97,936	0.02
Credit Agricole SA 1.00% 19 - 03.07.29	100,000	EUR	106,012	90,954	0.01
Credit Agricole SA 1.125% 22 - 24.02.29	100,000	EUR	99,470	92,477	0.02
Credit Agricole SA 1.375% 18 - 13.03.25	100,000	EUR	110,778	101,095	0.02
Credit Agricole SA FRN 21 - 09.12.31	100,000	GBP	122,617	103,836	0.02
Credit Agricole SA 1.875% 16 - 20.12.26	100,000	EUR	111,640	98,718	0.02
Credit Agricole SA 144A 4.375% 15 - 17.03.25	25,000	USD	25,248	24,584	0.00
Credit Mutuel Arkea SA 3.50% 17 - 09.02.29	100,000	EUR	117,078	98,441	0.02
Credit Mutuel Home Loan SFH SA 0.125% 20 - 09.04.25	100,000	EUR	108,473	100,565	0.02
Credit Mutuel Home Loan SFH SA 1.00% 19 - 30.01.29	100,000	EUR	110,077	97,906	0.02
Credit Mutuel Home Loan SFH SA 2.50% 13 - 11.09.23	100,000	EUR	113,301	106,457	0.02
Danone SA 0.52% 21 - 09.11.30	100,000	EUR	102,678	86,564	0.01
Danone SA FRN 17 - 31.12.99	100,000	EUR	110,836	101,039	0.02
ELO SACA 2.875% 20 - 29.01.26	100,000	EUR	110,984	97,624	0.02
EssilorLuxottica SA 0.375% 19 - 27.11.27	100,000	EUR	105,847	94,457	0.02
Eutelsat SA 2.00% 18 - 02.10.25	100,000	EUR	111,579	101,107	0.02
France OAT Zero Coupon 18 - 25.03.24	462,000	EUR	509,533	477,955	0.08
France OAT Zero Coupon 19 - 25.03.25	509,000	EUR	558,235	517,378	0.09
France OAT Zero Coupon 19 - 25.11.29	464,000	EUR	484,920	429,730	0.07
France OAT Zero Coupon 20 - 25.02.26	440,000	EUR	479,020	440,719	0.07
France OAT Zero Coupon 20 - 25.11.30	549,000	EUR	564,791	494,741	0.08
France OAT Zero Coupon 21 - 25.02.24	344,000	EUR	379,707	356,351	0.06

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
France (continued)					
France OAT Zero Coupon 21 - 25.11.31	499,000	EUR	504,565	437,960	0.07
France OAT Zero Coupon 21 - 25.02.27	379,000	EUR	409,712	372,507	0.06
France OAT Zero Coupon 22 - 25.05.32	300,000	EUR	271,081	258,975	0.04
France OAT Zero Coupon 22 - 25.02.25	250,000	EUR	261,273	254,355	0.04
France OAT 0.25% 16 - 25.11.26	430,000	EUR	470,148	429,449	0.07
France OAT 0.50% 15 - 25.05.25	461,000	EUR	512,461	474,299	0.08
France OAT 0.50% 16 - 25.05.26	486,000	EUR	538,362	494,055	0.08
France OAT 0.50% 19 - 25.05.29	595,000	EUR	641,059	578,593	0.10
France OAT 0.75% 17 - 25.05.28	560,000	EUR	623,698	561,589	0.09
France OAT 0.75% 18 - 25.11.28	519,000	EUR	576,990	516,582	0.09
France OAT 0.75% 20 - 25.05.52	325,000	EUR	298,192	215,921	0.04
France OAT 0.75% 22 - 25.02.28	90,000	EUR	92,979	90,253	0.01
France OAT 1.00% 15 - 25.11.25	403,000	EUR	454,821	419,395	0.07
France OAT 1.00% 17 - 25.05.27	422,000	EUR	476,662	433,905	0.07
France OAT 1.25% 18 - 25.05.34	421,000	EUR	472,596	399,999	0.07
France OAT 1.25% 22 - 25.05.38	100,000	EUR	98,829	90,151	0.01
France OAT 1.50% 15 - 25.05.31	579,000	EUR	674,422	591,272	0.10
France OAT 1.75% 14 - 25.11.24	419,000	EUR	480,321	446,747	0.08
France OAT 2.25% 13 - 25.05.24	412,000	EUR	473,745	442,967	0.07
France OAT 2.50% 14 - 25.05.30	584,000	EUR	731,729	649,025	0.11
France OAT 2.75% 12 - 25.10.27	588,000	EUR	724,957	657,257	0.11
France OAT 3.25% 13 - 25.05.45	400,000	EUR	605,557	478,682	0.08
France OAT 3.50% 10 - 25.04.26	480,000	EUR	592,876	545,067	0.09
France OAT 4.00% 06 - 25.10.38	282,000	EUR	441,720	364,323	0.06
France OAT 4.00% 10 - 25.04.60	178,000	EUR	338,512	248,559	0.04
France OAT 4.25% 07 - 25.10.23	488,000	EUR	569,777	535,597	0.09
France OAT 4.50% 09 - 25.04.41	409,000	EUR	692,192	562,147	0.09
France OAT 4.75% 04 - 25.04.35	315,000	EUR	500,635	425,250	0.07
France OAT 5.50% 98 - 25.04.29	431,000	EUR	630,715	564,921	0.09
France OAT 5.75% 01 - 25.10.32	320,000	EUR	520,138	452,919	0.08
France OAT 6.00% 94 - 25.10.25	326,000	EUR	428,636	395,252	0.07
France OAT 144A 0.50% 20 - 25.05.40	338,000	EUR	312,566	258,103	0.04
France OAT 144A 0.50% 21 - 25.05.72	141,000	EUR	87,134	64,864	0.01
France OAT 144A 0.75% 21 - 25.05.53	204,000	EUR	175,063	132,290	0.02
France OAT 144A 1.25% 16 - 25.05.36	455,000	EUR	507,576	421,286	0.07
France OAT 144A 1.50% 19 - 25.05.50	373,000	EUR	408,144	314,563	0.05
France OAT 144A 1.75% 16 - 25.05.66	150,000	EUR	177,138	124,425	0.02
France OAT 144A 1.75% 17 - 25.06.39	259,000	EUR	310,435	251,910	0.04
France OAT 144A 2.00% 17 - 25.05.48	306,000	EUR	382,787	292,668	0.05
France OAT 144A 4.00% 05 - 25.04.55	214,000	EUR	392,540	294,545	0.05
Gecina SA 1.625% 19 - 29.05.34	100,000	EUR	106,791	82,967	0.01
HSBC SFH France SA 0.50% 18 - 17.04.25	100,000	EUR	109,690	101,450	0.02
JCDecaux SA 2.625% 20 - 24.04.28	100,000	EUR	112,591	95,735	0.02
Klepierre SA 0.875% 20 - 17.02.31	100,000	EUR	98,560	77,826	0.01
La Banque Postale Home Loan SFH SA 0.01% 19 - 22.10.29	100,000	EUR	101,947	89,883	0.01
La Banque Postale SA 1.375% 19 - 24.04.29	100,000	EUR	98,562	91,214	0.02
La Poste SA 0.625% 20 - 21.10.26	100,000	EUR	102,133	97,763	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
France (continued)					
Legrand SA 0.75% 20 - 20.05.30	100,000	EUR	97,505	89,880	0.01
Orange SA 1.25% 20 - 07.07.27	100,000	EUR	110,399	98,223	0.02
Orange SA 1.875% 18 - 12.09.30	100,000	EUR	113,358	96,759	0.02
Orange SA 2.00% 19 - 15.01.29	100,000	EUR	114,082	99,985	0.02
Orange SA 3.125% 13 - 09.01.24	100,000	EUR	114,908	106,926	0.02
Orange SA 5.50% 14 - 06.02.44	75,000	USD	88,958	78,903	0.01
RCI Banque SA 1.75% 19 - 10.04.26	70,000	EUR	74,404	66,497	0.01
Region Of Ile De France 0.50% 16 - 14.06.25	100,000	EUR	110,379	101,938	0.02
Sanofi 1.00% 18 - 21.03.26	100,000	EUR	110,950	100,949	0.02
Sanofi 1.50% 20 - 01.04.30	100,000	EUR	112,022	96,125	0.02
Sanofi 3.625% 18 - 19.06.28	25,000	USD	25,926	24,657	0.00
Schneider Electric SE 0.25% 16 - 09.09.24	100,000	EUR	109,394	101,337	0.02
Societe Generale SA 1.25% 19 - 15.02.24	100,000	EUR	110,831	102,932	0.02
Societe Generale SA 1.75% 19 - 22.03.29	100,000	EUR	107,089	91,257	0.02
Societe Generale SA 2.625% 15 - 27.02.25	100,000	EUR	113,111	101,795	0.02
Societe Generale SA 144A 5.625% 15 - 24.11.45	10,000	USD	10,453	8,800	0.00
Societe Generale SFH SA 0.01% 21 - 29.10.29	100,000	EUR	102,065	89,719	0.01
Societe Generale SFH SA 1.375% 22 - 05.05.28	200,000	EUR	211,301	202,157	0.03
Societe Nationale SNCF SA 0.875% 20 - 28.02.51	100,000	EUR	83,668	61,244	0.01
Societe Nationale SNCF SA 1.00% 21 - 19.01.61	100,000	EUR	62,256	54,177	0.01
Sodexo SA 0.75% 16 - 14.04.27	100,000	EUR	107,285	94,748	0.02
Suez SA 1.25% 20 - 02.04.27	100,000	EUR	110,285	98,373	0.02
Suez SA 1.75% 15 - 10.09.25	100,000	EUR	112,644	102,720	0.02
Suez SACA 2.875% 22 - 24.05.34	100,000	EUR	103,880	93,292	0.02
UNEDIC ASSEO Zero Coupon 20 - 25.11.28	100,000	EUR	104,529	93,266	0.02
UNEDIC ASSEO Zero Coupon 20 - 19.11.30	100,000	EUR	100,878	88,453	0.01
UNEDIC ASSEO 0.10% 20 - 25.11.26	200,000	EUR	214,275	195,754	0.03
UNEDIC ASSEO 0.10% 21 - 25.05.34	100,000	EUR	95,620	80,173	0.01
UNEDIC ASSEO 0.25% 20 - 16.07.35	100,000	EUR	95,681	79,424	0.01
UNEDIC ASSEO 0.625% 15 - 17.02.25	100,000	EUR	110,815	102,814	0.02
UNEDIC ASSEO 2.375% 14 - 25.05.24	100,000	EUR	114,568	107,064	0.02
Unibail-Rodamco-Westfield SE 1.125% 16 - 28.04.27	100,000	EUR	107,583	90,489	0.01
Unibail-Rodamco-Westfield SE 2.00% 16 - 28.04.36	100,000	EUR	101,321	70,759	0.01
Unibail-Rodamco-Westfield SE FRN 18 - 31.12.99	100,000	EUR	105,847	72,622	0.01
			35,451,711	31,357,888	5.29
Germany					
Allianz SE FRN 14 - 31.12.99	100,000	EUR	114,083	101,942	0.02
Bayerische Landesbank 1.75% 14 - 08.04.24	100,000	EUR	112,746	105,441	0.02
Berlin Hyp AG 0.01% 21 - 27.01.31	10,000	EUR	10,039	8,713	0.00
Berlin Hyp AG 0.375% 19 - 29.05.29	50,000	EUR	52,796	46,778	0.01
Berlin Hyp AG 1.50% 18 - 18.04.28	100,000	EUR	108,338	93,518	0.02
Bundesrepublik Deutschland Zero Coupon 16 - 15.08.26	550,000	EUR	601,522	553,406	0.09
Bundesrepublik Deutschland Zero Coupon 18 - 13.10.23	400,000	EUR	442,857	416,357	0.07
Bundesrepublik Deutschland Zero Coupon 19 - 18.10.24	450,000	EUR	496,512	462,742	0.08

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Germany (continued)					
Bundesrepublik Deutschland Zero Coupon 19 - 15.08.29	280,000	EUR	300,566	269,261	0.05
Bundesrepublik Deutschland Zero Coupon 19 - 15.08.50	324,000	EUR	299,942	216,442	0.04
Bundesrepublik Deutschland Zero Coupon 20 - 15.02.30	350,000	EUR	374,891	333,960	0.06
Bundesrepublik Deutschland Zero Coupon 20 - 11.04.25	100,000	EUR	104,926	102,289	0.02
Bundesrepublik Deutschland Zero Coupon 20 - 15.05.35	250,000	EUR	254,702	214,372	0.04
Bundesrepublik Deutschland Zero Coupon 20 - 15.11.27	250,000	EUR	271,126	246,880	0.04
Bundesrepublik Deutschland Zero Coupon 20 - 15.08.30	450,000	EUR	479,282	425,727	0.07
Bundesrepublik Deutschland Zero Coupon 20 - 10.10.25	300,000	EUR	329,572	305,051	0.05
Bundesrepublik Deutschland Zero Coupon 21 - 15.02.31	272,000	EUR	288,469	254,848	0.04
Bundesrepublik Deutschland Zero Coupon 21 - 15.05.36	239,000	EUR	241,448	201,187	0.03
Bundesrepublik Deutschland Zero Coupon 21 - 15.11.28	250,000	EUR	269,644	243,381	0.04
Bundesrepublik Deutschland Zero Coupon 21 - 15.08.50	54,000	EUR	44,219	36,194	0.01
Bundesrepublik Deutschland Zero Coupon 21 - 15.08.31	470,000	EUR	495,493	435,906	0.07
Bundesrepublik Deutschland Zero Coupon 21 - 15.09.23	150,000	EUR	160,359	156,102	0.03
Bundesrepublik Deutschland Zero Coupon 21 - 15.08.52	170,000	EUR	148,895	109,407	0.02
Bundesrepublik Deutschland Zero Coupon 21 - 15.12.23	100,000	EUR	106,888	103,990	0.02
Bundesrepublik Deutschland Zero Coupon 22 - 15.02.32	200,000	EUR	195,077	183,556	0.03
Bundesrepublik Deutschland Zero Coupon 22 - 16.04.27	100,000	EUR	102,944	99,537	0.02
Bundesrepublik Deutschland Zero Coupon 22 - 15.03.24	250,000	EUR	278,545	259,117	0.04
Bundesrepublik Deutschland 0.25% 17 - 15.02.27	500,000	EUR	551,477	505,532	0.09
Bundesrepublik Deutschland 0.25% 18 - 15.08.28	250,000	EUR	274,204	247,850	0.04
Bundesrepublik Deutschland 0.25% 19 - 15.02.29	360,000	EUR	394,270	354,913	0.06
Bundesrepublik Deutschland 0.50% 15 - 15.02.25	500,000	EUR	558,442	519,327	0.09
Bundesrepublik Deutschland 0.50% 16 - 15.02.26	550,000	EUR	614,142	567,258	0.10
Bundesrepublik Deutschland 0.50% 17 - 15.08.27	300,000	EUR	334,200	305,044	0.05
Bundesrepublik Deutschland 0.50% 18 - 15.02.28	350,000	EUR	389,854	353,990	0.06
Bundesrepublik Deutschland 1.00% 15 - 15.08.25	400,000	EUR	453,588	420,120	0.07
Bundesrepublik Deutschland 1.00% 22 - 15.05.38	60,000	EUR	60,999	57,324	0.01
Bundesrepublik Deutschland 1.25% 17 - 15.08.48	319,000	EUR	407,167	307,536	0.05

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Germany (continued)					
Bundesrepublik Deutschland 1.50% 14 - 15.05.24	350,000	EUR	397,556	372,146	0.06
Bundesrepublik Deutschland 1.75% 14 - 15.02.24	350,000	EUR	398,002	373,376	0.06
Bundesrepublik Deutschland 2.00% 13 - 15.08.23	400,000	EUR	452,827	425,787	0.07
Bundesrepublik Deutschland 2.50% 12 - 04.07.44	303,000	EUR	460,098	369,349	0.06
Bundesrepublik Deutschland 2.50% 14 - 15.08.46	324,000	EUR	513,969	399,886	0.07
Bundesrepublik Deutschland 3.25% 10 - 04.07.42	207,000	EUR	343,522	276,981	0.05
Bundesrepublik Deutschland 4.00% 05 - 04.01.37	299,000	EUR	487,949	410,361	0.07
Bundesrepublik Deutschland 4.25% 07 - 04.07.39	177,000	EUR	297,963	257,129	0.04
Bundesrepublik Deutschland 4.75% 98 - 04.07.28	100,000	EUR	132,316	126,728	0.02
Bundesrepublik Deutschland 4.75% 03 - 04.07.34	270,000	EUR	444,987	384,567	0.06
Bundesrepublik Deutschland 4.75% 08 - 04.07.40	218,000	EUR	410,499	338,045	0.06
Bundesrepublik Deutschland 5.50% 00 - 04.01.31	234,000	EUR	368,158	328,093	0.06
Bundesrepublik Deutschland 5.625% 98 - 04.01.28	100,000	EUR	133,355	130,026	0.02
Bundesrepublik Deutschland 6.25% 00 - 04.01.30	100,000	EUR	146,164	142,378	0.02
Bundesrepublik Deutschland 6.50% 97 - 04.07.27	150,000	EUR	216,668	198,398	0.03
Commerzbank AG 0.125% 19 - 09.01.24	200,000	EUR	211,805	205,839	0.03
Commerzbank AG 0.375% 20 - 01.09.27	100,000	EUR	103,877	91,984	0.02
Commerzbank AG 0.875% 20 - 22.01.27	100,000	EUR	104,988	92,236	0.02
Commerzbank AG 1.25% 19 - 09.01.34	50,000	EUR	54,989	46,257	0.01
Deutsche Bahn Finance GmbH 1.50% 17 - 08.12.32	150,000	EUR	166,665	136,916	0.02
Deutsche Bahn Finance GMBH 1.125% 21 - 29.05.51	30,000	EUR	27,742	19,161	0.00
Deutsche Bank AG 0.898% 21 - 28.05.24	80,000	USD	76,888	75,000	0.01
Deutsche Bank AG FRN 21 - 17.02.32	100,000	EUR	97,685	79,905	0.01
Deutsche Bank AG FRN 21 - 01.04.25	15,000	USD	14,414	14,030	0.00
Deutsche Bank AG FRN 20 - 24.11.26	50,000	USD	46,710	44,445	0.01
Deutsche Bank AG FRN 20 - 18.09.24	60,000	USD	58,876	57,982	0.01
Deutsche Bank AG FRN 21 - 16.11.27	40,000	USD	36,830	34,508	0.01
Deutsche Bank AG FRN 21 - 28.05.32	30,000	USD	26,830	23,743	0.00
Deutsche Bank AG FRN 20 - 18.09.31	30,000	USD	28,158	25,051	0.00
Deutsche Boerse AG 0.125% 21 - 22.02.31	100,000	EUR	98,477	84,783	0.01
Deutsche Pfandbriefbank AG 0.10% 21 - 02.02.26	100,000	EUR	105,308	93,359	0.02
Deutsche Pfandbriefbank AG 0.625% 18 - 30.08.27	100,000	EUR	108,612	98,237	0.02
Deutsche Telekom AG 1.375% 19 - 05.07.34	100,000	EUR	105,091	85,486	0.01
DZ Hyp AG 0.10% 16 - 31.08.26	100,000	EUR	106,936	97,818	0.02
DZ Hyp AG 0.50% 18 - 13.11.25	100,000	EUR	109,384	100,829	0.02
DZ Hyp AG 1.125% 14 - 18.09.24	100,000	EUR	112,043	103,926	0.02
Free and Hanseatic City of Hamburg 0.30% 20 - 16.09.50	50,000	EUR	43,297	30,595	0.00
Free and Hanseatic City of Hamburg 1.20% 18 - 03.06.33	100,000	EUR	111,689	94,468	0.02
Free State of Bavaria 0.01% 20 - 18.01.35	50,000	EUR	47,560	39,275	0.01
Fresenius Medical Care AG & Co. KGaA 0.25% 19 - 29.11.23	100,000	EUR	109,768	102,399	0.02
Hamburg Commercial Bank AG FRN 21 - 22.09.26	100,000	EUR	105,586	94,076	0.02
Hannover Rueck SE FRN 19 - 09.10.39	100,000	EUR	98,959	83,078	0.01
HeidelbergCement AG 1.50% 16 - 07.02.25	100,000	EUR	111,101	100,930	0.02
Infineon Technologies AG 1.125% 20 - 24.06.26	100,000	EUR	110,361	98,731	0.02
ING-DiBa AG 1.00% 19 - 23.05.39	100,000	EUR	103,632	81,995	0.01

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Germany (continued)					
Investitionsbank Berlin 0.25% 22 - 03.02.32	100,000	EUR	102,604	87,757	0.01
Kreditanstalt fuer Wiederaufbau Zero Coupon 16 - 15.09.23	120,000	EUR	132,409	124,618	0.02
Kreditanstalt fuer Wiederaufbau Zero Coupon 19 - 02.04.24	120,000	EUR	132,000	123,678	0.02
Kreditanstalt fuer Wiederaufbau Zero Coupon 19 - 04.07.24	120,000	EUR	131,723	123,167	0.02
Kreditanstalt fuer Wiederaufbau Zero Coupon 19 - 30.09.26	120,000	EUR	129,151	118,235	0.02
Kreditanstalt fuer Wiederaufbau Zero Coupon 20 - 18.02.25	120,000	EUR	131,052	121,904	0.02
Kreditanstalt fuer Wiederaufbau Zero Coupon 20 - 31.03.27	200,000	EUR	213,548	194,659	0.03
Kreditanstalt fuer Wiederaufbau Zero Coupon 20 - 30.06.23	120,000	EUR	132,508	124,899	0.02
Kreditanstalt fuer Wiederaufbau Zero Coupon 20 - 17.09.30	50,000	EUR	51,200	44,806	0.01
Kreditanstalt fuer Wiederaufbau Zero Coupon 20 - 15.12.27	100,000	EUR	106,212	95,861	0.02
Kreditanstalt fuer Wiederaufbau 0.000% 21 - 10.01.31	100,000	EUR	101,693	88,878	0.01
Kreditanstalt fuer Wiederaufbau Zero Coupon 21 - 15.06.26	80,000	EUR	86,228	79,171	0.01
Kreditanstalt fuer Wiederaufbau Zero Coupon 21 - 15.06.29	100,000	EUR	104,320	92,438	0.02
Kreditanstalt fuer Wiederaufbau Zero Coupon 21 - 09.11.28	120,000	EUR	126,099	112,857	0.02
Kreditanstalt fuer Wiederaufbau Zero Coupon 21 - 15.09.31	100,000	EUR	100,748	87,419	0.01
Kreditanstalt fuer Wiederaufbau Zero Coupon 21 - 15.11.24	120,000	EUR	131,343	122,468	0.02
Kreditanstalt fuer Wiederaufbau 0.01% 19 - 05.05.27	180,000	EUR	192,259	174,854	0.03
Kreditanstalt fuer Wiederaufbau 0.125% 18 - 07.11.23	80,000	EUR	88,380	83,062	0.01
Kreditanstalt fuer Wiederaufbau 0.25% 18 - 15.09.25	120,000	EUR	131,511	121,710	0.02
Kreditanstalt fuer Wiederaufbau 0.25% 21 - 08.03.24	700,000	USD	678,022	668,157	0.11
Kreditanstalt fuer Wiederaufbau 0.375% 16 - 09.03.26	120,000	EUR	131,688	121,115	0.02
Kreditanstalt fuer Wiederaufbau 0.375% 18 - 23.04.25	120,000	EUR	132,215	122,802	0.02
Kreditanstalt fuer Wiederaufbau 0.75% 18 - 28.06.28	200,000	EUR	221,086	198,606	0.03
Kreditanstalt fuer Wiederaufbau 0.75% 20 - 30.09.30	400,000	USD	350,543	331,648	0.06
Kreditanstalt fuer Wiederaufbau 0.75% 21 - 19.02.26	12,000	CAD	9,004	8,465	0.00
Kreditanstalt fuer Wiederaufbau 0.875% 19 - 04.07.39	100,000	EUR	104,977	82,732	0.01
Kreditanstalt fuer Wiederaufbau 0.875% 20 - 18.07.24	100,000	GBP	129,573	117,867	0.02
Kreditanstalt fuer Wiederaufbau 1.125% 17 - 15.06.37	50,000	EUR	54,586	44,082	0.01
Kreditanstalt fuer Wiederaufbau 1.25% 18 - 29.12.23	100,000	GBP	131,049	119,473	0.02
Kreditanstalt fuer Wiederaufbau 1.25% 22 - 31.01.25	300,000	USD	290,628	286,578	0.05
Kreditanstalt fuer Wiederaufbau 1.375% 19 - 15.12.25	30,000	GBP	39,075	35,166	0.01
Kreditanstalt fuer Wiederaufbau 1.625% 19 - 03.04.24	600,000	NOK	68,529	59,373	0.01
Kreditanstalt fuer Wiederaufbau 1.75% 22 - 17.03.25	6,000	CAD	4,710	4,458	0.00
Kreditanstalt fuer Wiederaufbau 5.00% 13 - 19.03.24	200,000	AUD	157,297	140,862	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Germany (continued)					
Kreditanstalt fuer Wiederaufbau 5.05% 05 - 04.02.25	10,000	CAD	8,525	8,068	0.00
Kreditanstalt fuer Wiederaufbau 5.75% 01 - 07.06.32	30,000	GBP	53,229	46,230	0.01
Kreditanstalt fuer Wiederaufbau 6.00% 01 - 07.12.28	40,000	GBP	66,238	58,884	0.01
Land Baden Wuerttemberg 0.125% 20 - 19.11.40	100,000	EUR	89,768	69,459	0.01
Land Berlin 0.01% 20 - 02.07.30	58,000	EUR	59,318	51,957	0.01
Land Berlin 0.05% 20 - 06.08.40	100,000	EUR	83,917	68,275	0.01
Land Berlin 0.15% 21 - 22.02.36	100,000	EUR	85,109	77,386	0.01
Land Berlin 0.625% 19 - 05.02.29	43,000	EUR	46,651	41,670	0.01
Landesbank Baden-Wuerttemberg 0.01% 20 - 16.07.27	50,000	EUR	52,743	47,763	0.01
Landesbank Baden-Wuerttemberg 0.125% 18 - 27.06.23	100,000	EUR	110,281	103,864	0.02
Landesbank Baden-Wuerttemberg 0.375% 21 - 07.05.29	100,000	EUR	99,488	84,296	0.01
Landesbank Hessen-Thueringen Girozentrale 0.625% 17 - 12.01.27	100,000	EUR	109,148	99,461	0.02
Landeskreditbank Baden-Wuerttemberg Foerderbank 0.25% 21 - 12.02.24	150,000	USD	145,376	143,419	0.02
Landwirtschaftliche Rentenbank Zero Coupon 21 - 30.06.31	70,000	EUR	70,802	61,038	0.01
Landwirtschaftliche Rentenbank 0.01% 20 - 26.11.40	60,000	EUR	53,157	40,858	0.01
Landwirtschaftliche Rentenbank 0.05% 18 - 12.06.23	30,000	EUR	33,124	31,203	0.00
Landwirtschaftliche Rentenbank 0.50% 19 - 28.02.29	90,000	EUR	97,346	86,423	0.01
Landwirtschaftliche Rentenbank 0.625% 17 - 18.05.27	80,000	EUR	88,041	79,815	0.01
Landwirtschaftliche Rentenbank 1.125% 17 - 15.12.23	100,000	GBP	130,872	119,272	0.02
Landwirtschaftliche Rentenbank 2.00% 15 - 13.01.25	400,000	USD	396,281	389,776	0.07
Lanxess AG 1.00% 16 - 07.10.26	100,000	EUR	108,690	98,854	0.02
LEG Immobilien SE 0.875% 19 - 28.11.27	100,000	EUR	104,240	88,319	0.01
Mercedes-Benz Group AG 1.125% 19 - 06.11.31	40,000	EUR	41,800	34,466	0.01
Mercedes-Benz Group AG 2.125% 17 - 03.07.37	50,000	EUR	57,204	43,004	0.01
Mercedes-Benz Group AG 2.375% 20 - 22.05.30	40,000	EUR	46,746	40,043	0.01
Merck KGaA FRN 19 - 25.06.79	100,000	EUR	110,315	88,933	0.01
Muenchener Hypothekenbank eG 0.125% 20 - 05.09.35	100,000	EUR	94,500	77,195	0.01
Muenchener Hypothekenbank eG 0.375% 21 - 09.03.29	100,000	EUR	99,912	85,766	0.01
Muenchener Hypothekenbank eG 0.50% 15 - 14.03.25	60,000	EUR	65,904	61,104	0.01
Muenchener Rueckversicherungs-Gesellschaft AG FRN 18 - 26.05.49	100,000	EUR	114,179	97,223	0.02
Niedersachsen Invest GmbH Zero Coupon 20 - 16.07.25	200,000	EUR	210,242	199,342	0.03
Norddeutsche Landesbank-Girozentrale 0.25% 16 - 28.10.26	100,000	EUR	107,382	98,077	0.02
NRW Bank 0.125% 22 - 04.02.30	200,000	EUR	206,926	182,111	0.03
NRW Bank 0.25% 22 - 16.03.27	200,000	EUR	216,475	196,049	0.03
NRW Bank 0.375% 16 - 17.11.26	20,000	EUR	21,676	19,815	0.00
NRW Bank 0.625% 17 - 11.11.27	20,000	EUR	21,837	19,728	0.00
NRW Bank 0.75% 21 - 25.10.24	250,000	USD	240,838	237,150	0.04

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Germany (continued)					
O2 Telefonica Deutschland Finanzierungs GmbH					
1.75% 18 - 05.07.25	100,000	EUR	112,170	102,624	0.02
SAP SE 1.00% 18 - 13.03.26	100,000	EUR	110,565	100,845	0.02
SAP SE 1.625% 18 - 10.03.31	100,000	EUR	112,069	95,914	0.02
State of Brandenburg 0.375% 20 - 29.01.35	100,000	EUR	99,347	82,483	0.01
State of Bremen 0.45% 22 - 15.03.29	200,000	EUR	216,276	191,234	0.03
State of Bremen 0.55% 20 - 04.02.50	30,000	EUR	27,908	20,022	0.00
State of Hesse 0.01% 20 - 11.03.30	60,000	EUR	61,602	54,231	0.01
State of Hesse 0.125% 17 - 20.06.24	70,000	EUR	76,789	71,711	0.01
State of Hesse 1.30% 18 - 10.10.33	50,000	EUR	56,188	47,498	0.01
State of Lower Saxony 0.125% 19 - 08.04.27	82,000	EUR	87,760	79,921	0.01
State of Lower Saxony 0.25% 22 - 09.04.29	100,000	EUR	99,397	94,184	0.02
State of North Rhine-Westphalia Germany Zero Coupon 20 - 05.05.25	99,000	EUR	108,469	99,635	0.02
State of North Rhine-Westphalia Germany 0.125% 21 - 04.06.31	100,000	EUR	102,108	88,460	0.01
State of North Rhine-Westphalia Germany 0.20% 20 - 09.04.30	100,000	EUR	104,144	91,671	0.02
State of North Rhine-Westphalia Germany 0.20% 21 - 27.01.51	58,000	EUR	48,222	34,022	0.01
State of North Rhine-Westphalia Germany 0.50% 19 - 25.11.39	58,000	EUR	55,953	44,196	0.01
State of North Rhine-Westphalia Germany 0.75% 16 - 16.08.41	48,000	EUR	47,941	37,340	0.01
State of North Rhine-Westphalia Germany 0.95% 18 - 13.03.28	81,000	EUR	89,914	81,165	0.01
State of North Rhine-Westphalia Germany 1.00% 16 - 16.10.46	40,000	EUR	41,784	31,486	0.01
State of North Rhine-Westphalia Germany 1.25% 16 - 12.05.36	116,000	EUR	127,457	105,496	0.02
State of North Rhine-Westphalia Germany 1.45% 22 - 19.01.22	100,000	EUR	92,232	60,523	0.01
State of North Rhine-Westphalia Germany 1.55% 17 - 16.06.48	90,000	EUR	106,496	79,741	0.01
State of North Rhine-Westphalia Germany 1.75% 17 - 26.10.57	100,000	EUR	121,225	88,777	0.01
State of North Rhine-Westphalia Germany 1.95% 18 - 26.09.78	60,000	EUR	75,891	53,161	0.01
State of Rhineland-Palatinate 0.75% 16 - 19.01.26	100,000	EUR	110,598	101,972	0.02
State of Rhineland-Palatinate 0.75% 22 - 23.02.32	100,000	EUR	99,417	92,483	0.02
State of Saxony-Anhalt Zero Coupon 21 - 10.03.31	200,000	EUR	202,453	176,039	0.03
State of Schleswig-Holstein Germany 0.01% 20 - 26.11.29	100,000	EUR	96,650	91,068	0.02
Unicredit Bank AG 0.01% 21 - 10.03.31	110,000	EUR	110,104	95,323	0.02
Unicredit Bank AG 0.50% 17 - 04.05.26	80,000	EUR	87,235	80,024	0.01
Unicredit Bank AG 0.85% 19 - 22.05.34	50,000	EUR	52,458	43,813	0.01
Vier Gas Transport GmbH 2.875% 13 - 12.06.25	100,000	EUR	116,725	102,854	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Germany (continued)					
Vonovia SE 1.00% 21 - 16.06.33	100,000	EUR	97,157	69,867	0.01
Vonovia SE 1.50% 21 - 14.06.41	100,000	EUR	87,556	60,136	0.01
			30,391,028	27,085,330	4.57
Hong Kong					
AIA Group Ltd. 144A 3.20% 20 - 16.09.40	100,000	USD	88,896	80,373	0.01
Airport Authority 144A 1.75% 22 - 12.01.27	200,000	USD	191,224	185,310	0.03
Hong Kong 1.68% 16 - 21.01.26	250,000	HKD	31,646	30,754	0.01
Hong Kong 1.97% 19 - 17.01.29	100,000	HKD	12,721	12,047	0.00
Hong Kong 2.22% 14 - 07.08.24	250,000	HKD	32,155	31,594	0.01
			356,642	340,078	0.06
Hungary					
Hungary 1.50% 21 - 26.08.26	35,000,000	HUF	84,450	70,469	0.01
Hungary 1.75% 20 - 05.06.35	60,000	EUR	62,061	44,203	0.01
Hungary 2.00% 20 - 23.05.29	25,000,000	HUF	55,577	45,283	0.01
Hungary 2.25% 20 - 20.04.33	20,000,000	HUF	40,039	31,550	0.00
Hungary 3.00% 15 - 26.06.24	35,000,000	HUF	96,564	83,635	0.01
Hungary 3.00% 18 - 27.10.38	25,000,000	HUF	48,276	36,488	0.01
Hungary 3.00% 19 - 21.08.30	25,000,000	HUF	50,831	46,520	0.01
Hungary 3.125% 21 - 21.09.51	200,000	USD	167,174	131,896	0.02
Hungary 3.25% 15 - 22.10.31	35,000,000	HUF	80,251	64,264	0.01
Hungary 5.50% 14 - 24.06.25	45,000,000	HUF	128,727	109,793	0.02
Hungary 6.75% 11 - 22.10.28	20,000,000	HUF	59,255	48,853	0.01
			873,205	712,954	0.12
India					
ICICI Bank Ltd. 4.00% 16 - 18.03.26	50,000	USD	50,565	49,304	0.01
State Bank of India 4.375% 19 - 24.01.24	200,000	USD	203,677	201,068	0.03
			254,242	250,372	0.04
Ireland					
AerCap Ireland Capital Dac Via AerCap Global Aviation Trust 2.45% 21 - 29.10.26	90,000	USD	83,790	78,350	0.01
AerCap Ireland Capital Dac Via AerCap Global Aviation Trust 3.00% 21 - 29.10.28	70,000	USD	64,538	58,890	0.01
AerCap Ireland Capital Dac Via AerCap Global Aviation Trust 3.15% 20 - 15.02.24	115,000	USD	113,437	111,736	0.02
AerCap Ireland Capital Dac Via AerCap Global Aviation Trust 3.30% 21 - 30.01.32	130,000	USD	117,771	103,598	0.02
AerCap Ireland Capital Dac Via AerCap Global Aviation Trust 3.85% 21 - 29.10.41	35,000	USD	30,602	25,175	0.00
AerCap Ireland Capital Dac Via AerCap Global Aviation Trust 3.875% 18 - 23.01.28	40,000	USD	38,846	36,044	0.01
AerCap Ireland Capital Dac Via AerCap Global Aviation Trust 4.875% 19 - 16.01.24	80,000	USD	80,956	79,831	0.01
AerCap Ireland Capital Dac Via AerCap Global Aviation Trust 6.50% 20 - 15.07.25	35,000	USD	36,833	35,777	0.01
DXC Capital Funding Dac 0.45% 21 - 15.09.27	100,000	EUR	101,264	87,712	0.02
Fresenius Finance Ireland PLC 0.50% 21 - 01.10.28	100,000	EUR	101,915	85,545	0.01
Ireland Zero Coupon 21 - 18.10.31	150,000	EUR	142,507	131,256	0.02
Ireland 0.35% 22 - 18.10.32	39,000	EUR	39,835	34,521	0.01

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Ireland (continued)					
Ireland 0.40% 20 - 15.05.35	59,000	EUR	58,773	49,472	0.01
Ireland 0.55% 21 - 22.04.41	45,000	EUR	43,095	34,089	0.01
Ireland 0.90% 18 - 15.05.28	92,000	EUR	102,885	92,926	0.02
Ireland 1.00% 16 - 15.05.26	110,000	EUR	124,086	114,367	0.02
Ireland 1.10% 19 - 15.05.29	111,000	EUR	125,216	112,453	0.02
Ireland 1.30% 18 - 15.05.33	56,000	EUR	62,738	54,232	0.01
Ireland 1.50% 19 - 15.05.50	77,000	EUR	84,675	64,320	0.01
Ireland 1.70% 17 - 15.05.37	67,000	EUR	78,172	65,517	0.01
Ireland 2.00% 15 - 18.02.45	105,000	EUR	129,717	101,830	0.02
Ireland 2.40% 14 - 15.05.30	240,000	EUR	297,328	264,856	0.04
Ireland 3.40% 14 - 18.03.24	87,000	EUR	101,589	95,184	0.02
Ireland 5.40% 09 - 13.03.25	125,000	EUR	156,948	146,036	0.02
Johnson Controls International PLC Via Tyco Fire & Security Finance SCA 0.375% 20 - 15.09.27	100,000	EUR	103,550	88,496	0.02
Johnson Controls International PLC Via Tyco Fire & Security Finance SCA 2.00% 21 - 16.09.31	35,000	USD	30,779	27,814	0.00
Shire Acquisitions Investments Ireland Dac 2.875% 16 - 23.09.23	70,000	USD	70,250	69,227	0.01
Shire Acquisitions Investments Ireland Dac 3.20% 16 - 23.09.26	75,000	USD	74,950	72,017	0.01
Smurfit Kappa Treasury ULC 0.50% 21 - 22.09.29	100,000	EUR	99,796	83,269	0.01
Steris PLC 3.75% 21 - 15.03.51	30,000	USD	27,535	23,354	0.00
Zurich Finance Ireland Designated Activity Co. FRN 20 - 17.09.50	100,000	EUR	102,988	85,393	0.01
			2,827,364	2,513,287	0.42
Israel					
Israel 0.15% 20 - 31.07.23	540,000	ILS	166,377	152,048	0.02
Israel 0.40% 21 - 31.10.24	500,000	ILS	151,651	137,530	0.02
Israel 0.50% 20 - 30.04.25	800,000	ILS	242,437	218,037	0.04
Israel 0.625% 22 - 18.01.32	100,000	EUR	102,032	83,997	0.01
Israel 1.00% 19 - 31.03.30	300,000	ILS	85,637	76,470	0.01
Israel 1.30% 21 - 30.04.32	200,000	ILS	51,716	50,369	0.01
Israel 1.50% 17 - 18.01.27	100,000	EUR	112,683	99,675	0.02
Israel 1.50% 18 - 30.11.23	200,000	ILS	60,171	57,479	0.01
Israel 1.50% 20 - 31.05.37	280,000	ILS	75,106	64,976	0.01
Israel 2.00% 16 - 31.03.27	600,000	ILS	187,480	169,302	0.03
Israel 2.25% 18 - 28.09.28	300,000	ILS	91,986	86,073	0.01
Israel 2.875% 14 - 29.01.24	100,000	EUR	114,397	106,160	0.02
Israel 3.75% 17 - 31.03.47	508,000	ILS	175,432	154,845	0.03
Israel 5.50% 12 - 31.01.42	311,000	ILS	134,722	120,230	0.02
State of Israel 2.50% 20 - 15.01.30	250,000	USD	246,039	229,235	0.04
State of Israel 3.80% 20 - 13.05.60	350,000	USD	347,720	293,723	0.05
			2,345,586	2,100,149	0.35
Italy					
Acea SpA 2.625% 14 - 15.07.24	100,000	EUR	113,910	105,451	0.02
ASTM SpA 2.375% 21 - 25.11.33	100,000	EUR	101,714	76,512	0.01
Cassa Depositi e Prestiti SpA 0.75% 21 - 30.06.29	100,000	EUR	94,634	89,830	0.02
Credit Agricole Italia 0.875% 15 - 16.06.23	100,000	EUR	110,982	104,476	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Italy (continued)					
Intesa Sanpaolo SpA 1.75% 18 - 20.03.28	100,000	EUR	108,899	93,491	0.02
Italgas SpA 0.875% 19 - 24.04.30	100,000	EUR	102,042	84,982	0.01
Italy Zero Coupon 20 - 15.01.24	400,000	EUR	439,096	410,485	0.07
Italy Zero Coupon 21 - 15.04.24	150,000	EUR	157,136	153,135	0.03
Italy Zero Coupon 21 - 30.01.24	200,000	EUR	210,869	205,180	0.03
Italy Zero Coupon 21 - 01.08.26	250,000	EUR	263,593	238,700	0.04
Italy 0.35% 19 - 01.02.25	225,000	EUR	246,089	227,257	0.04
Italy 0.45% 21 - 15.02.29	100,000	EUR	93,761	89,631	0.01
Italy 0.85% 19 - 15.01.27	204,000	EUR	221,830	199,759	0.03
Italy 0.875% 21 - 06.05.24	300,000	USD	289,988	283,665	0.05
Italy 0.95% 20 - 01.08.30	150,000	EUR	139,957	133,140	0.02
Italy 0.95% 21 - 01.06.32	100,000	EUR	85,741	84,115	0.01
Italy 1.10% 22 - 01.04.27	100,000	EUR	101,488	98,345	0.02
Italy 1.20% 22 - 15.08.25	300,000	EUR	313,614	305,951	0.05
Italy 1.25% 16 - 01.12.26	400,000	EUR	443,683	400,474	0.07
Italy 1.35% 19 - 01.04.30	253,000	EUR	270,797	234,928	0.04
Italy 1.50% 15 - 01.06.25	450,000	EUR	506,830	465,814	0.08
Italy 1.60% 16 - 01.06.26	400,000	EUR	450,962	410,013	0.07
Italy 1.75% 19 - 01.07.24	350,000	EUR	395,169	368,279	0.06
Italy 2.00% 15 - 01.12.25	300,000	EUR	343,384	313,807	0.05
Italy 2.00% 18 - 01.02.28	400,000	EUR	456,318	406,228	0.07
Italy 2.05% 17 - 01.08.27	400,000	EUR	457,685	409,954	0.07
Italy 2.45% 18 - 01.10.23	176,000	EUR	199,954	187,418	0.03
Italy 2.50% 14 - 01.12.24	400,000	EUR	460,941	426,510	0.07
Italy 2.50% 18 - 15.11.25	250,000	EUR	290,707	265,735	0.04
Italy 2.50% 22 - 01.12.32	100,000	EUR	102,072	96,541	0.02
Italy 2.80% 18 - 01.12.28	340,000	EUR	404,988	357,397	0.06
Italy 2.80% 22 - 15.06.29	100,000	EUR	106,125	103,793	0.02
Italy 3.00% 19 - 01.08.29	232,000	EUR	279,477	244,669	0.04
Italy 3.75% 14 - 01.09.24	250,000	EUR	294,899	273,924	0.05
Italy 3.875% 21 - 06.05.51	250,000	USD	229,596	201,393	0.03
Italy 4.50% 13 - 01.03.24	450,000	EUR	530,833	496,059	0.08
Italy 5.125% 04 - 31.07.24	100,000	EUR	120,595	111,874	0.02
Italy 5.25% 98 - 01.11.29	328,000	EUR	454,486	398,143	0.07
Italy 5.75% 02 - 01.02.33	280,000	EUR	419,311	355,469	0.06
Italy 6.00% 98 - 04.08.28	60,000	GBP	92,492	81,113	0.01
Italy 6.00% 00 - 01.05.31	320,000	EUR	472,604	409,221	0.07
Italy 6.50% 97 - 01.11.27	450,000	EUR	629,691	566,636	0.10
Italy 7.25% 97 - 01.11.26	100,000	EUR	129,427	126,582	0.02
Italy 9.00% 93 - 01.11.23	250,000	EUR	308,246	288,824	0.05
Italy 144A 0.95% 21 - 01.12.31	400,000	EUR	401,530	341,293	0.06
Italy 144A 1.45% 20 - 01.03.36	157,000	EUR	158,515	128,751	0.02
Italy 144A 1.65% 15 - 01.03.32	280,000	EUR	300,298	255,280	0.04
Italy 144A 1.65% 20 - 01.12.30	500,000	EUR	541,435	466,720	0.08
Italy 144A 1.70% 20 - 01.09.51	167,000	EUR	154,368	116,600	0.02
Italy 144A 1.80% 20 - 01.03.41	178,000	EUR	178,902	141,977	0.02
Italy 144A 2.15% 21 - 01.03.72	54,000	EUR	50,041	37,543	0.01
Italy 144A 2.15% 22 - 01.09.52	77,000	EUR	77,791	58,417	0.01

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Italy (continued)					
Italy 144A 2.25% 16 - 01.09.36	167,000	EUR	185,523	151,137	0.03
Italy 144A 2.45% 17 - 01.09.33	204,000	EUR	233,427	195,383	0.03
Italy 144A 2.45% 20 - 01.09.50	228,000	EUR	232,407	189,589	0.03
Italy 144A 2.70% 16 - 01.03.47	220,000	EUR	253,751	197,949	0.03
Italy 144A 2.80% 16 - 01.03.67	105,000	EUR	115,128	87,965	0.01
Italy 144A 2.95% 18 - 01.09.38	159,000	EUR	191,139	155,457	0.03
Italy 144A 3.10% 19 - 01.03.40	145,000	EUR	177,385	143,034	0.02
Italy 144A 3.25% 15 - 01.09.46	200,000	EUR	252,516	199,233	0.03
Italy 144A 3.25% 22 - 01.03.38	50,000	EUR	53,038	50,404	0.01
Italy 144A 3.35% 19 - 01.03.35	161,000	EUR	200,899	166,941	0.03
Italy 144A 3.45% 17 - 01.03.48	195,000	EUR	241,779	199,539	0.03
Italy 144A 3.50% 14 - 01.03.30	278,000	EUR	346,577	302,874	0.05
Italy 144A 3.85% 19 - 01.09.49	142,000	EUR	197,240	154,224	0.03
Italy 144A 4.00% 05 - 01.02.37	360,000	EUR	485,023	399,862	0.07
Italy 144A 4.50% 10 - 01.03.26	400,000	EUR	498,072	454,482	0.08
Italy 144A 4.75% 08 - 01.08.23	250,000	EUR	290,219	272,421	0.05
Italy 144A 4.75% 13 - 01.09.28	400,000	EUR	526,433	466,041	0.08
Italy 144A 4.75% 13 - 01.09.44	240,000	EUR	370,064	295,457	0.05
Italy 144A 5.00% 03 - 01.08.34	305,000	EUR	442,082	369,176	0.06
Italy 144A 5.00% 07 - 01.08.39	248,000	EUR	377,251	308,531	0.05
Italy 144A 5.00% 09 - 01.03.25	450,000	EUR	553,163	510,864	0.09
Italy 144A 5.00% 09 - 01.09.40	241,000	EUR	370,676	300,961	0.05
Mediobanca Banca di Credito Finanziario SpA 1.625% 19 - 07.01.25	100,000	EUR	111,500	101,696	0.02
Mediobanca Banca di Credito Finanziario SpA 3.625% 13 - 17.10.23	100,000	EUR	115,050	107,907	0.02
Snam SpA 1.00% 19 - 12.09.34	100,000	EUR	96,548	72,934	0.01
Societa Cattolica Di Assicurazione SPA FRN 17 - 14.12.47	100,000	EUR	113,467	97,895	0.02
Terna - Rete Elettrica Nazionale 1.375% 17 - 26.07.27	100,000	EUR	110,088	98,304	0.02
Unicredit SpA 3.00% 14 - 31.01.24	120,000	EUR	137,681	128,801	0.02
UniCredit SpA 0.85% 21 - 19.01.31	100,000	EUR	95,794	77,203	0.01
			21,283,415	18,787,748	3.17
Japan					
Dai-ichi Life Insurance Co. 144A FRN 16 - 29.12.49	70,000	USD	69,908	65,787	0.01
Development Bank of Japan Inc. 1.05% 03 - 20.06.23	1,000,000	JPY	8,276	7,429	0.00
Development Bank of Japan Inc. 144A 1.75% 21 - 20.10.31	300,000	USD	277,733	260,031	0.04
Japan 0.005% 21 - 20.03.26	87,600,000	JPY	717,303	645,669	0.11
Japan 0.005% 21 - 01.06.23	35,300,000	JPY	289,413	260,127	0.04
Japan 0.005% 21 - 01.07.23	45,000,000	JPY	368,944	331,633	0.06
Japan 0.005% 21 - 20.06.26	120,000,000	JPY	982,410	884,310	0.15
Japan 0.005% 21 - 01.08.23	35,350,000	JPY	289,829	260,521	0.04
Japan 0.005% 21 - 01.09.23	35,600,000	JPY	291,877	262,385	0.04
Japan 0.005% 21 - 01.10.23	55,400,000	JPY	443,984	408,293	0.07
Japan 0.005% 21 - 20.09.26	120,000,000	JPY	981,869	884,116	0.15
Japan 0.005% 21 - 01.11.23	60,000,000	JPY	491,923	442,221	0.07
Japan 0.005% 21 - 01.12.23	40,000,000	JPY	314,516	294,814	0.05

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Japan (continued)					
Japan Zero Coupon 21 - 20.12.26	40,000,000	JPY	329,284	294,511	0.05
Japan 0.005% 22 - 01.01.24	35,000,000	JPY	286,949	257,957	0.04
Japan 0.005% 22 - 01.04.24	25,000,000	JPY	194,639	184,287	0.03
Japan 0.005% 22 - 20.03.27	56,600,000	JPY	441,357	416,554	0.07
Japan 0.005% 22 - 01.05.24	21,000,000	JPY	165,145	154,787	0.03
Japan 0.10% 16 - 20.03.26	116,250,000	JPY	941,195	859,825	0.15
Japan 0.10% 16 - 20.06.26	92,450,000	JPY	759,704	683,724	0.12
Japan 0.10% 16 - 20.09.26	99,500,000	JPY	817,515	735,899	0.12
Japan 0.10% 16 - 20.12.26	101,150,000	JPY	830,859	747,850	0.13
Japan 0.10% 17 - 20.03.27	130,000,000	JPY	1,067,713	960,883	0.16
Japan 0.10% 17 - 20.06.27	95,000,000	JPY	779,930	701,715	0.12
Japan 0.10% 17 - 20.09.27	80,000,000	JPY	656,711	590,388	0.10
Japan 0.10% 17 - 20.12.27	75,900,000	JPY	622,944	559,583	0.09
Japan 0.10% 18 - 20.03.28	120,000,000	JPY	984,377	883,895	0.15
Japan 0.10% 18 - 20.06.28	120,000,000	JPY	984,143	882,986	0.15
Japan 0.10% 18 - 20.06.23	72,100,000	JPY	591,700	531,896	0.09
Japan 0.10% 18 - 20.09.28	100,000,000	JPY	819,955	735,247	0.12
Japan 0.10% 18 - 20.09.23	100,000,000	JPY	820,813	737,882	0.12
Japan 0.10% 19 - 20.12.28	78,850,000	JPY	646,342	579,203	0.10
Japan 0.10% 19 - 20.12.23	100,000,000	JPY	820,956	738,059	0.12
Japan 0.10% 19 - 20.03.29	107,000,000	JPY	870,771	785,305	0.13
Japan 0.10% 19 - 20.03.24	90,000,000	JPY	739,041	664,419	0.11
Japan 0.10% 19 - 20.06.29	73,200,000	JPY	598,998	536,520	0.09
Japan 0.10% 19 - 20.06.24	100,000,000	JPY	821,412	738,552	0.12
Japan 0.10% 19 - 20.09.29	90,000,000	JPY	724,858	658,688	0.11
Japan 0.10% 19 - 20.09.24	75,000,000	JPY	616,195	554,124	0.09
Japan 0.10% 19 - 20.12.29	85,000,000	JPY	694,464	620,493	0.10
Japan 0.10% 20 - 20.12.24	90,000,000	JPY	739,583	665,214	0.11
Japan 0.10% 20 - 20.03.30	80,000,000	JPY	653,059	583,422	0.10
Japan 0.10% 20 - 20.03.25	90,000,000	JPY	739,717	665,505	0.11
Japan 0.10% 20 - 20.06.30	100,000,000	JPY	815,645	728,600	0.12
Japan 0.10% 20 - 20.06.25	85,950,000	JPY	708,023	635,747	0.11
Japan 0.10% 20 - 20.09.30	94,300,000	JPY	768,362	686,473	0.12
Japan 0.10% 20 - 20.09.25	120,000,000	JPY	986,184	887,473	0.15
Japan 0.10% 21 - 20.12.30	92,150,000	JPY	750,092	670,537	0.11
Japan 0.10% 21 - 20.12.25	90,000,000	JPY	739,718	665,657	0.11
Japan 0.10% 21 - 20.03.31	95,000,000	JPY	772,454	690,492	0.12
Japan 0.10% 21 - 20.06.31	85,000,000	JPY	690,110	617,296	0.10
Japan 0.10% 21 - 20.09.31	80,000,000	JPY	648,412	581,084	0.10
Japan 0.10% 22 - 20.12.31	80,000,000	JPY	606,814	581,390	0.10
Japan 0.20% 16 - 20.06.36	71,400,000	JPY	563,735	499,340	0.08
Japan 0.20% 22 - 20.03.32	25,000,000	JPY	193,685	183,619	0.03
Japan 0.30% 15 - 20.12.24	70,000,000	JPY	578,081	519,903	0.09
Japan 0.30% 15 - 20.12.25	96,150,000	JPY	795,770	715,886	0.12
Japan 0.30% 16 - 20.06.46	48,000,000	JPY	350,092	297,907	0.05
Japan 0.30% 19 - 20.06.39	70,900,000	JPY	551,701	483,616	0.08
Japan 0.40% 15 - 20.03.25	93,300,000	JPY	773,109	695,250	0.12
Japan 0.40% 15 - 20.06.25	100,000,000	JPY	830,358	746,141	0.13

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Japan (continued)					
Japan 0.40% 15 - 20.09.25	110,000,000	JPY	912,771	821,411	0.14
Japan 0.40% 16 - 20.03.36	45,000,000	JPY	365,911	324,528	0.06
Japan 0.40% 16 - 20.03.56	55,000,000	JPY	383,253	312,401	0.05
Japan 0.40% 19 - 20.03.39	63,500,000	JPY	503,594	442,151	0.07
Japan 0.40% 19 - 20.06.49	20,000,000	JPY	145,656	121,222	0.02
Japan 0.40% 19 - 20.09.49	51,450,000	JPY	371,042	310,768	0.05
Japan 0.40% 20 - 20.12.49	5,000,000	JPY	33,378	30,226	0.01
Japan 0.40% 20 - 20.03.50	23,500,000	JPY	169,254	142,034	0.02
Japan 0.40% 20 - 20.03.40	62,200,000	JPY	488,777	427,298	0.07
Japan 0.40% 20 - 20.06.40	72,000,000	JPY	564,706	492,688	0.08
Japan 0.40% 21 - 20.06.41	40,000,000	JPY	310,840	270,482	0.05
Japan 0.50% 14 - 20.09.24	96,350,000	JPY	798,690	718,198	0.12
Japan 0.50% 14 - 20.12.24	34,900,000	JPY	289,651	260,498	0.04
Japan 0.50% 16 - 20.09.36	50,000,000	JPY	410,831	363,884	0.06
Japan 0.50% 18 - 20.03.38	75,000,000	JPY	609,116	537,562	0.09
Japan 0.50% 18 - 20.06.38	35,600,000	JPY	288,839	254,395	0.04
Japan 0.50% 19 - 20.03.59	10,000,000	JPY	64,061	57,635	0.01
Japan 0.50% 20 - 20.03.60	68,000,000	JPY	481,850	390,236	0.07
Japan 0.50% 21 - 20.03.41	73,000,000	JPY	579,052	503,872	0.09
Japan 0.50% 21 - 20.09.41	42,000,000	JPY	331,991	288,489	0.05
Japan 0.50% 21 - 20.12.41	35,000,000	JPY	257,589	240,047	0.04
Japan 0.60% 13 - 20.12.23	107,200,000	JPY	886,582	797,023	0.13
Japan 0.60% 14 - 20.03.24	95,300,000	JPY	789,317	709,571	0.12
Japan 0.60% 14 - 20.06.24	97,850,000	JPY	811,720	729,782	0.12
Japan 0.60% 16 - 20.12.36	56,000,000	JPY	465,765	412,295	0.07
Japan 0.60% 16 - 20.12.46	35,000,000	JPY	272,902	231,973	0.04
Japan 0.60% 17 - 20.06.37	47,000,000	JPY	389,595	344,348	0.06
Japan 0.60% 17 - 20.09.37	40,000,000	JPY	312,109	292,406	0.05
Japan 0.60% 17 - 20.12.37	30,000,000	JPY	249,715	218,772	0.04
Japan 0.60% 20 - 20.06.50	61,350,000	JPY	465,029	388,801	0.07
Japan 0.70% 17 - 20.03.37	62,000,000	JPY	522,011	461,809	0.08
Japan 0.70% 18 - 20.06.48	53,050,000	JPY	418,813	353,307	0.06
Japan 0.70% 19 - 20.12.48	37,900,000	JPY	297,690	250,784	0.04
Japan 0.70% 21 - 20.12.50	55,900,000	JPY	435,124	362,940	0.06
Japan 0.70% 21 - 20.03.61	19,000,000	JPY	144,495	116,650	0.02
Japan 0.70% 21 - 20.03.51	31,650,000	JPY	245,878	205,043	0.03
Japan 0.70% 21 - 20.06.51	25,000,000	JPY	194,214	161,590	0.03
Japan 0.70% 21 - 20.09.51	40,000,000	JPY	310,270	258,281	0.04
Japan 0.70% 21 - 20.12.51	17,000,000	JPY	125,939	109,740	0.02
Japan 0.80% 03 - 20.06.23	40,000,000	JPY	330,523	297,078	0.05
Japan 0.80% 13 - 20.06.23	88,150,000	JPY	728,390	654,635	0.11
Japan 0.80% 13 - 20.09.23	71,750,000	JPY	594,027	534,046	0.09
Japan 0.80% 17 - 20.03.47	32,500,000	JPY	264,789	225,152	0.04
Japan 0.80% 17 - 20.09.47	45,000,000	JPY	365,528	309,185	0.05
Japan 0.80% 17 - 20.12.47	15,000,000	JPY	108,111	103,148	0.02
Japan 0.80% 18 - 20.03.48	60,900,000	JPY	492,634	417,866	0.07
Japan 0.80% 18 - 20.03.58	55,000,000	JPY	434,098	354,157	0.06
Japan 0.80% 22 - 20.03.42	16,000,000	JPY	125,333	115,954	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Japan (continued)					
Japan 0.90% 17 - 20.03.57	34,000,000	JPY	276,942	227,300	0.04
Japan 0.90% 18 - 20.09.48	18,000,000	JPY	137,570	125,548	0.02
Japan 1.00% 15 - 20.12.35	50,000,000	JPY	439,449	389,831	0.07
Japan 1.00% 22 - 20.03.52	19,500,000	JPY	151,893	136,117	0.02
Japan 1.00% 22 - 20.03.62	8,000,000	JPY	57,512	53,738	0.01
Japan 1.20% 14 - 20.12.34	60,000,000	JPY	539,691	480,079	0.08
Japan 1.20% 15 - 20.03.35	78,950,000	JPY	710,300	631,321	0.11
Japan 1.20% 15 - 20.09.35	74,000,000	JPY	666,243	591,434	0.10
Japan 1.30% 15 - 20.06.35	58,000,000	JPY	527,910	469,384	0.08
Japan 1.40% 14 - 20.09.34	60,000,000	JPY	551,358	490,697	0.08
Japan 1.40% 15 - 20.03.55	15,000,000	JPY	128,611	115,628	0.02
Japan 1.40% 15 - 20.09.45	35,000,000	JPY	323,758	277,908	0.05
Japan 1.40% 15 - 20.12.45	54,000,000	JPY	499,537	428,371	0.07
Japan 1.50% 12 - 20.06.32	35,000,000	JPY	322,031	287,919	0.05
Japan 1.50% 13 - 20.03.33	32,950,000	JPY	304,175	271,579	0.05
Japan 1.50% 14 - 20.03.34	58,750,000	JPY	544,654	485,140	0.08
Japan 1.50% 14 - 20.06.34	50,000,000	JPY	463,795	413,139	0.07
Japan 1.50% 14 - 20.12.44	48,000,000	JPY	452,341	389,367	0.07
Japan 1.50% 15 - 20.03.45	35,000,000	JPY	329,917	283,679	0.05
Japan 1.60% 10 - 20.06.30	18,000,000	JPY	164,361	146,871	0.03
Japan 1.60% 12 - 20.03.32	34,000,000	JPY	315,126	281,848	0.05
Japan 1.60% 12 - 20.06.32	25,000,000	JPY	232,017	207,440	0.04
Japan 1.60% 13 - 20.03.33	4,000,000	JPY	33,944	33,266	0.01
Japan 1.60% 13 - 20.12.33	40,000,000	JPY	374,223	333,464	0.06
Japan 1.60% 15 - 20.06.45	25,000,000	JPY	239,975	206,319	0.04
Japan 1.70% 11 - 20.09.31	15,000,000	JPY	134,055	124,815	0.02
Japan 1.70% 11 - 20.12.31	24,000,000	JPY	223,815	200,165	0.03
Japan 1.70% 12 - 20.06.32	20,000,000	JPY	177,647	167,381	0.03
Japan 1.70% 12 - 20.09.32	60,000,000	JPY	562,462	502,679	0.09
Japan 1.70% 13 - 20.06.33	79,000,000	JPY	744,098	663,686	0.11
Japan 1.70% 13 - 20.09.33	62,550,000	JPY	590,181	525,566	0.09
Japan 1.70% 13 - 20.12.43	40,000,000	JPY	389,400	336,844	0.06
Japan 1.70% 14 - 20.03.54	25,000,000	JPY	249,124	206,991	0.04
Japan 1.70% 14 - 20.06.44	40,000,000	JPY	389,825	336,624	0.06
Japan 1.70% 14 - 20.09.44	5,000,000	JPY	43,749	42,075	0.01
Japan 1.80% 02 - 22.11.32	15,000,000	JPY	136,508	126,823	0.02
Japan 1.80% 03 - 20.06.23	10,000,000	JPY	76,087	74,981	0.01
Japan 1.80% 10 - 20.06.30	22,000,000	JPY	203,734	182,103	0.03
Japan 1.80% 11 - 20.06.31	10,000,000	JPY	85,159	83,700	0.01
Japan 1.80% 11 - 20.09.31	28,550,000	JPY	267,787	239,483	0.04
Japan 1.80% 12 - 20.12.31	48,000,000	JPY	451,286	403,659	0.07
Japan 1.80% 12 - 20.03.32	37,600,000	JPY	354,327	317,002	0.05
Japan 1.80% 13 - 20.12.32	32,000,000	JPY	303,118	270,755	0.05
Japan 1.80% 13 - 20.03.43	31,500,000	JPY	293,681	269,919	0.05
Japan 1.80% 13 - 20.09.43	9,000,000	JPY	85,144	77,071	0.01
Japan 1.90% 03 - 20.09.23	25,000,000	JPY	209,764	188,521	0.03
Japan 1.90% 09 - 20.12.28	45,000,000	JPY	411,768	368,947	0.06
Japan 1.90% 10 - 20.09.30	26,750,000	JPY	250,191	223,623	0.04

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Japan (continued)					
Japan 1.90% 11 - 20.03.31	32,000,000	JPY	301,110	269,087	0.05
Japan 1.90% 11 - 20.06.31	45,000,000	JPY	424,465	379,616	0.06
Japan 1.90% 12 - 20.09.42	41,600,000	JPY	416,447	362,202	0.06
Japan 1.90% 13 - 20.03.53	20,000,000	JPY	207,119	173,011	0.03
Japan 1.90% 13 - 20.06.43	42,050,000	JPY	422,150	366,120	0.06
Japan 2.00% 05 - 20.06.25	20,000,000	JPY	158,609	156,206	0.03
Japan 2.00% 06 - 20.12.25	20,650,000	JPY	180,924	162,756	0.03
Japan 2.00% 10 - 20.09.40	68,000,000	JPY	684,741	599,289	0.10
Japan 2.00% 11 - 20.12.30	25,000,000	JPY	223,813	211,174	0.04
Japan 2.00% 11 - 20.03.31	35,000,000	JPY	331,804	296,509	0.05
Japan 2.00% 11 - 20.09.41	68,000,000	JPY	687,514	600,330	0.10
Japan 2.00% 12 - 20.03.42	50,000,000	JPY	506,923	442,247	0.07
Japan 2.00% 12 - 20.03.52	20,000,000	JPY	210,148	176,624	0.03
Japan 2.10% 04 - 20.03.24	40,000,000	JPY	339,827	305,470	0.05
Japan 2.10% 04 - 20.09.24	30,000,000	JPY	234,997	231,472	0.04
Japan 2.10% 06 - 20.12.26	35,250,000	JPY	315,470	283,827	0.05
Japan 2.10% 07 - 20.06.27	15,000,000	JPY	130,132	121,754	0.02
Japan 2.10% 07 - 20.12.27	34,250,000	JPY	311,771	280,028	0.05
Japan 2.10% 09 - 20.03.29	10,000,000	JPY	84,620	83,229	0.01
Japan 2.10% 09 - 20.06.29	27,750,000	JPY	258,669	231,713	0.04
Japan 2.10% 09 - 20.09.29	45,850,000	JPY	428,911	383,826	0.07
Japan 2.10% 09 - 20.12.29	28,550,000	JPY	268,099	239,633	0.04
Japan 2.10% 10 - 20.03.30	54,000,000	JPY	508,809	454,657	0.08
Japan 2.10% 10 - 20.12.30	25,000,000	JPY	237,919	212,701	0.04
Japan 2.20% 04 - 20.03.24	17,000,000	JPY	132,009	130,001	0.02
Japan 2.20% 06 - 20.03.26	30,000,000	JPY	265,786	239,130	0.04
Japan 2.20% 06 - 20.06.26	25,000,000	JPY	222,573	200,252	0.03
Japan 2.20% 06 - 20.09.26	10,000,000	JPY	81,789	80,476	0.01
Japan 2.20% 07 - 20.09.27	15,000,000	JPY	131,300	122,789	0.02
Japan 2.20% 09 - 20.03.49	28,850,000	JPY	310,344	263,565	0.04
Japan 2.20% 09 - 20.06.29	25,000,000	JPY	225,199	210,013	0.04
Japan 2.20% 09 - 20.09.39	52,750,000	JPY	543,219	477,334	0.08
Japan 2.20% 11 - 20.03.41	50,000,000	JPY	518,762	453,233	0.08
Japan 2.20% 11 - 20.03.51	20,000,000	JPY	217,486	183,041	0.03
Japan 2.30% 06 - 20.03.26	10,000,000	JPY	88,902	79,946	0.01
Japan 2.30% 07 - 20.06.27	51,400,000	JPY	448,544	420,980	0.07
Japan 2.30% 08 - 20.06.28	40,000,000	JPY	371,093	332,849	0.06
Japan 2.40% 04 - 20.06.24	30,000,000	JPY	247,062	231,598	0.04
Japan 2.40% 08 - 20.03.28	40,000,000	JPY	371,250	333,208	0.06
Japan 2.40% 08 - 20.09.38	53,350,000	JPY	560,172	494,167	0.08
Japan 2.50% 06 - 20.09.36	5,000,000	JPY	47,565	46,425	0.01
Japan 2.50% 07 - 20.09.37	28,000,000	JPY	295,448	261,455	0.04
Japan 2.50% 08 - 20.03.38	10,000,000	JPY	96,231	93,606	0.02
Japan Bank for International Cooperation 0.50% 21 - 15.04.24	500,000	USD	484,244	477,055	0.08
Japan Bank for International Cooperation 2.875% 17 - 01.06.27	200,000	USD	202,004	195,274	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Japan (continued)					
Japan Expressway Holdings and Debt Repayment Agency 0.32% 15 - 31.01.25	10,000,000	JPY	82,587	74,197	0.01
Major Joint Local Government Bond 0.05% 16 - 24.07.26	20,000,000	JPY	163,719	146,949	0.03
Major Joint Local Government Bond 0.16% 19 - 25.01.29	30,000,000	JPY	245,700	219,642	0.04
Major Joint Local Government Bond 0.185% 17 - 25.11.27	20,000,000	JPY	164,382	147,301	0.03
Major Joint Local Government Bond 0.245% 18 - 25.08.28	8,000,000	JPY	65,962	58,968	0.01
Major Joint Local Government Bond 0.299% 22 - 23.04.32	20,000,000	JPY	157,777	146,615	0.03
Major Joint Local Government Bond 0.50% 15 - 25.08.25	10,000,000	JPY	79,721	74,610	0.01
Major Joint Local Government Bond 0.548% 15 - 25.06.25	10,000,000	JPY	83,098	74,688	0.01
Mitsubishi UFJ Financial Group Inc. 0.98% 18 - 09.10.23	100,000	EUR	111,048	103,727	0.02
Mitsubishi UFJ Financial Group Inc. 1.412% 20 - 17.07.25	150,000	USD	141,613	137,918	0.02
Mitsubishi UFJ Financial Group Inc. FRN 21 - 13.10.27	100,000	USD	92,371	88,183	0.02
Mitsubishi UFJ Financial Group Inc. 2.048% 20 - 17.07.30	45,000	USD	39,823	36,735	0.01
Mitsubishi UFJ Financial Group Inc. FRN 21 - 13.10.32	50,000	USD	45,069	41,289	0.01
Mitsubishi UFJ Financial Group Inc. 2.527% 16 - 13.09.23	55,000	USD	55,049	54,466	0.01
Mitsubishi UFJ Financial Group Inc. 2.757% 16 - 13.09.26	60,000	USD	58,423	56,134	0.01
Mitsubishi UFJ Financial Group Inc. 3.195% 19 - 18.07.29	60,000	USD	58,251	54,147	0.01
Mitsubishi UFJ Financial Group Inc. 3.407% 19 - 07.03.24	200,000	USD	201,627	198,562	0.03
Mitsubishi UFJ Financial Group Inc. 3.961% 18 - 02.03.28	45,000	USD	45,787	43,423	0.01
Mitsubishi UFJ Financial Group Inc. 4.286% 18 - 26.07.38	25,000	USD	26,046	23,158	0.00
Mizuho Financial Group Inc. 0.693% 20 - 07.10.30	100,000	EUR	98,900	80,854	0.01
Mizuho Financial Group Inc. FRN 20 - 10.07.24	100,000	USD	98,276	97,197	0.02
Mizuho Financial Group Inc. FRN 20 - 08.09.31	60,000	USD	52,294	47,614	0.01
Mizuho Financial Group Inc. FRN 21 - 22.05.32	25,000	USD	21,889	19,877	0.00
Mizuho Financial Group Inc. FRN 19 - 13.09.25	40,000	USD	39,364	38,352	0.01
Mizuho Financial Group Inc. FRN 19 - 16.07.30	25,000	USD	24,010	22,223	0.00
Mizuho Financial Group Inc. 3.17% 17 - 11.09.27	55,000	USD	53,914	51,037	0.01
Mizuho Financial Group Inc. 4.018% 18 - 05.03.28	25,000	USD	25,416	23,917	0.00
Mizuho Financial Group Inc. FRN 18 - 11.09.29	20,000	USD	20,496	19,247	0.00
Nippon Life Insurance Co. 144A FRN 21 - 21.01.51	50,000	USD	44,703	40,481	0.01

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Japan (continued)					
Nippon Life Insurance Co. 144A FRN 20 - 23.01.50	20,000	USD	19,017	17,354	0.00
Nippon Life Insurance Co. 144A FRN 17 - 19.09.47	15,000	USD	14,929	14,043	0.00
Nomura Holdings Inc. 1.653% 21 - 14.07.26	25,000	USD	23,090	21,927	0.00
Nomura Holdings Inc. 1.851% 20 - 16.07.25	50,000	USD	47,540	45,901	0.01
Nomura Holdings Inc. 2.172% 21 - 14.07.28	20,000	USD	18,119	16,860	0.00
Nomura Holdings Inc. 2.608% 21 - 14.07.31	20,000	USD	17,859	15,917	0.00
Nomura Holdings Inc. 2.648% 20 - 16.01.25	50,000	USD	48,336	47,339	0.01
Nomura Holdings Inc. 3.103% 20 - 16.01.30	45,000	USD	42,412	38,288	0.01
NTT Finance Corp. 0.342% 21 - 03.03.30	100,000	EUR	101,064	87,146	0.01
NTT Finance Corp. 144A 0.583% 21 - 01.03.24	20,000	USD	19,321	19,019	0.00
NTT Finance Corp. 144A 1.162% 21 - 03.04.26	50,000	USD	46,461	45,006	0.01
NTT Finance Corp. 144A 1.591% 21 - 03.04.28	30,000	USD	27,245	26,065	0.00
NTT Finance Corp. 144A 2.065% 21 - 03.04.31	20,000	USD	18,040	16,748	0.00
Sumitomo Mitsui Banking Corp. 2.75% 13 - 24.07.23	100,000	EUR	113,263	106,037	0.02
Sumitomo Mitsui Banking Corp. 3.95% 14 - 10.01.24	50,000	USD	51,110	50,157	0.01
Sumitomo Mitsui Financial Group Inc. 1.402% 21 - 17.09.26	165,000	USD	152,079	145,949	0.02
Sumitomo Mitsui Financial Group Inc. 1.71% 21 - 12.01.31	30,000	USD	25,667	23,558	0.00
Sumitomo Mitsui Financial Group Inc. 2.142% 20 - 23.09.30	65,000	USD	56,773	52,092	0.01
Sumitomo Mitsui Financial Group Inc. 2.296% 21 - 12.01.41	30,000	USD	23,804	20,461	0.00
Sumitomo Mitsui Financial Group Inc. 2.348% 20 - 15.01.25	70,000	USD	68,362	66,970	0.01
Sumitomo Mitsui Financial Group Inc. 2.696% 19 - 16.07.24	100,000	USD	99,224	97,408	0.02
Sumitomo Mitsui Financial Group Inc. 3.202% 19 - 17.09.29	65,000	USD	62,269	57,695	0.01
Sumitomo Mitsui Financial Group Inc. 3.352% 17 - 18.10.27	45,000	USD	44,611	42,559	0.01
Sumitomo Mitsui Financial Group Inc. 4.306% 18 - 16.10.28	75,000	USD	77,751	73,381	0.01
Sumitomo Mitsui Trust Bank Ltd. 144A 0.80% 20 - 12.09.23	25,000	USD	24,487	24,191	0.00
Sumitomo Mitsui Trust Bank Ltd. 144A 0.85% 21 - 25.03.24	45,000	USD	43,465	42,682	0.01
Sumitomo Mitsui Trust Bank Ltd. 144A 1.05% 20 - 12.09.25	10,000	USD	9,337	9,088	0.00
Sumitomo Mitsui Trust Bank Ltd. 144A 1.55% 21 - 25.03.26	20,000	USD	18,788	18,163	0.00
Takeda Pharmaceutical Co. Ltd. 2.00% 20 - 09.07.40	100,000	EUR	103,719	79,150	0.01
Takeda Pharmaceutical Co. Ltd. 3.175% 20 - 09.07.50	65,000	USD	55,743	48,374	0.01
Takeda Pharmaceutical Co. Ltd. 3.375% 20 - 09.07.60	60,000	USD	50,681	43,802	0.01
			90,630,209	81,005,000	13.67

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Jersey					
Aptiv PLC 3.10% 21 - 01.12.51	50,000	USD	38,596	32,261	0.00
Heathrow Funding Ltd. 2.75% 20 - 13.10.29	100,000	GBP	118,319	110,298	0.02
			156,915	142,559	0.02
Kazakhstan					
Kazakhstan 4.875% 14 - 14.10.44	200,000	USD	192,092	165,098	0.03
			192,092	165,098	0.03
Korea					
Kookmin Bank 1.375% 21 - 06.05.26	35,000	USD	33,059	32,031	0.01
Korea 0.875% 20 - 10.12.23	350,000,000	KRW	283,045	260,195	0.04
Korea 1.00% 20 - 10.06.23	300,000,000	KRW	244,968	226,941	0.04
Korea 1.125% 19 - 10.09.39	60,000,000	KRW	34,264	31,931	0.01
Korea 1.125% 20 - 10.09.25	407,000,000	KRW	319,475	291,122	0.05
Korea 1.125% 21 - 10.06.24	250,000,000	KRW	201,350	184,115	0.03
Korea 1.25% 21 - 10.03.26	300,000,000	KRW	234,540	212,994	0.04
Korea 1.375% 19 - 10.09.24	150,000,000	KRW	120,625	110,797	0.02
Korea 1.375% 19 - 10.12.29	300,000,000	KRW	223,892	197,382	0.03
Korea 1.375% 20 - 10.06.30	158,030,000	KRW	117,035	103,027	0.02
Korea 1.50% 16 - 10.09.36	200,000,000	KRW	139,272	119,176	0.02
Korea 1.50% 16 - 10.12.26	200,000,000	KRW	156,664	140,742	0.02
Korea 1.50% 20 - 10.03.25	199,000,000	KRW	159,265	145,825	0.02
Korea 1.50% 20 - 10.03.50	468,000,000	KRW	293,776	239,162	0.04
Korea 1.50% 20 - 10.09.40	200,000,000	KRW	133,641	112,782	0.02
Korea 1.50% 20 - 10.12.30	218,610,000	KRW	162,495	142,575	0.02
Korea 1.51% 21 - 03.09.24	100,000,000	KRW	80,632	73,976	0.01
Korea 1.625% 20 - 10.09.70	58,030,000	KRW	34,447	26,146	0.00
Korea 1.75% 21 - 10.09.26	200,000,000	KRW	149,923	143,620	0.02
Korea 1.875% 16 - 10.06.26	300,000,000	KRW	240,416	216,691	0.04
Korea 1.875% 19 - 10.06.29	100,000,000	KRW	73,623	68,698	0.01
Korea 1.875% 21 - 10.03.51	480,000,000	KRW	328,725	266,765	0.04
Korea 1.875% 21 - 10.09.41	30,000,000	KRW	19,417	17,762	0.00
Korea 1.875% 21 - 10.12.24	350,000,000	KRW	270,626	259,265	0.04
Korea 2.00% 16 - 10.03.46	159,000,000	KRW	113,474	93,953	0.02
Korea 2.00% 18 - 10.09.68	100,000,000	KRW	67,999	53,083	0.01
Korea 2.00% 19 - 10.03.49	295,000,000	KRW	209,440	172,079	0.03
Korea 2.00% 21 - 10.06.31	200,000,000	KRW	154,367	134,906	0.02
Korea 2.125% 14 - 10.06.24	100,000	EUR	113,865	106,131	0.02
Korea 2.125% 17 - 10.03.47	236,000,000	KRW	172,460	142,663	0.02
Korea 2.125% 22 - 10.03.24	100,000,000	KRW	80,394	75,917	0.01
Korea 2.25% 15 - 10.06.25	176,000,000	KRW	144,184	130,810	0.02
Korea 2.25% 15 - 10.12.25	150,000,000	KRW	122,526	110,587	0.02
Korea 2.375% 17 - 10.12.27	300,000,000	KRW	243,284	216,957	0.04
Korea 2.375% 18 - 10.09.38	230,000,000	KRW	178,330	151,620	0.03
Korea 2.375% 22 - 10.03.27	100,000,000	KRW	78,337	73,385	0.01
Korea 2.50% 19 - 19.06.29	300,000	USD	298,343	284,220	0.05
Korea 2.50% 22 - 10.03.52	100,000,000	KRW	71,349	63,896	0.01
Korea 2.625% 15 - 10.09.35	10,000,000	KRW	7,503	7,049	0.00
Korea 2.625% 18 - 10.03.48	253,000,000	KRW	203,663	169,727	0.03
Korea 2.625% 18 - 10.06.28	150,000,000	KRW	123,148	109,429	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Korea (continued)					
Korea 2.75% 14 - 10.12.44	167,000,000	KRW	137,432	114,945	0.02
Korea 3.00% 12 - 10.12.42	223,000,000	KRW	190,222	159,425	0.03
Korea 3.00% 14 - 10.09.24	300,000,000	KRW	249,820	230,714	0.04
Korea 3.375% 13 - 10.09.23	200,000,000	KRW	167,195	155,935	0.03
Korea 3.50% 14 - 10.03.24	100,000,000	KRW	84,016	77,897	0.01
Korea 3.75% 13 - 10.12.33	250,000,000	KRW	224,898	195,134	0.03
Korea 4.00% 11 - 10.12.31	450,000,000	KRW	407,846	357,019	0.06
Korea 4.75% 10 - 10.12.30	121,900,000	KRW	115,637	102,098	0.02
Korea 5.50% 08 - 10.03.28	119,620,000	KRW	112,492	102,417	0.02
Korea 5.50% 09 - 10.12.29	122,610,000	KRW	120,269	106,090	0.02
Korea Development Bank 1.00% 21 - 09.09.26	300,000	USD	279,350	270,693	0.05
LG Chem Ltd. 2.375% 21 - 07.07.31	40,000	USD	35,971	33,557	0.01
Shinhan Bank Co. Ltd. 0.25% 19 - 16.10.24	100,000	EUR	108,999	100,525	0.02
Shinhan Financial Group Co. Ltd. FRN 19 - 05.02.30	20,000	USD	19,844	19,301	0.00
			8,691,832	7,745,882	1.31
Latvia					
Latvia 0.25% 21 - 23.01.30	100,000	EUR	92,919	86,877	0.01
			92,919	86,877	0.01
Lithuania					
Lithuania 0.50% 20 - 28.07.50	70,000	EUR	56,624	38,442	0.01
			56,624	38,442	0.01
Luxembourg					
Aroundtown SA FRN 21 - 31.12.99	100,000	EUR	95,669	64,293	0.01
Becton Dickinson Euro Finance Sarl 1.213% 21 - 12.02.36	100,000	EUR	96,896	74,079	0.01
CNH Industrial Finance Europe SA 1.625% 19 - 03.07.29	100,000	EUR	107,909	90,954	0.02
DH Europe Finance II Sarl 0.75% 19 - 18.09.31	100,000	EUR	101,416	84,542	0.01
DH Europe Finance II Sarl 3.25% 19 - 15.11.39	125,000	USD	117,381	103,699	0.02
European Financial Stability Facility Zero Coupon 20 - 15.10.25	110,000	EUR	119,322	110,068	0.02
European Financial Stability Facility Zero Coupon 20 - 13.10.27	250,000	EUR	265,387	239,442	0.04
European Financial Stability Facility Zero Coupon 21 - 20.01.31	66,000	EUR	67,108	58,156	0.01
European Financial Stability Facility 0.05% 19 - 17.10.29	66,000	EUR	68,597	60,390	0.01
European Financial Stability Facility 0.125% 17 - 17.10.23	110,000	EUR	121,431	114,046	0.02
European Financial Stability Facility 0.20% 15 - 28.04.25	60,000	EUR	65,678	60,855	0.01
European Financial Stability Facility 0.20% 18 - 17.01.24	90,000	EUR	99,349	93,063	0.02
European Financial Stability Facility 0.40% 16 - 31.05.26	110,000	EUR	120,475	110,412	0.02
European Financial Stability Facility 0.40% 19 - 26.01.26	100,000	EUR	109,733	100,911	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Luxembourg (continued)					
European Financial Stability Facility 0.625% 18 - 16.10.26	90,000	EUR	99,299	90,637	0.01
European Financial Stability Facility 0.70% 20 - 20.01.50	51,000	EUR	49,527	35,036	0.01
European Financial Stability Facility 0.95% 18 - 14.02.28	66,000	EUR	73,637	66,179	0.01
European Financial Stability Facility 1.375% 16 - 31.05.47	58,000	EUR	65,981	48,967	0.01
European Financial Stability Facility 1.45% 17 - 05.09.40	58,000	EUR	65,993	51,525	0.01
European Financial Stability Facility 1.75% 18 - 17.07.53	55,000	EUR	68,736	49,288	0.01
European Financial Stability Facility 1.80% 17 - 10.07.48	62,000	EUR	77,350	57,469	0.01
European Financial Stability Facility 2.00% 17 - 28.02.56	50,000	EUR	66,766	47,308	0.01
European Financial Stability Facility 2.35% 14 - 29.07.44	170,000	EUR	227,738	175,180	0.03
European Financial Stability Facility 3.00% 13 - 04.09.34	200,000	EUR	267,351	224,109	0.04
European Financial Stability Facility 3.375% 12 - 03.04.37	45,000	EUR	64,059	52,317	0.01
Grand City Properties SA 0.125% 21 - 11.01.28	100,000	EUR	97,604	80,357	0.01
Holcim Finance Luxembourg SA 0.625% 21 - 06.04.30	100,000	EUR	98,037	82,483	0.01
John Deere Cash Management SARL 1.85% 20 - 02.04.28	100,000	EUR	114,201	101,398	0.02
Luxembourg Zero Coupon 19 - 13.11.26	100,000	EUR	100,502	97,781	0.02
Luxembourg 2.25% 13 - 19.03.28	60,000	EUR	71,571	64,546	0.01
Nestle Finance International Ltd. 0.000% 21 - 14.06.26	150,000	EUR	159,740	144,600	0.02
Nestle Finance International Ltd. 0.875% 21 - 14.06.41	60,000	EUR	56,003	41,203	0.01
Novartis Finance SA Zero Coupon 20 - 23.09.28	100,000	EUR	102,651	89,913	0.01
Richemont International Holdings SA 2.00% 18 - 26.03.38	100,000	EUR	112,357	86,973	0.01
			3,595,454	3,052,179	0.52
Malaysia					
Malaysia 2.632% 20 - 15.04.31	550,000	MYR	118,375	109,634	0.02
Malaysia 3.422% 20 - 30.09.27	600,000	MYR	141,455	131,922	0.02
Malaysia 3.447% 21 - 15.07.36	300,000	MYR	60,319	59,538	0.01
Malaysia 3.465% 20 - 15.10.30	850,000	MYR	195,757	180,586	0.03
Malaysia 3.502% 07 - 31.05.27	600,000	MYR	142,294	132,924	0.02
Malaysia Zero Coupon 22 - 15.07.32	250,000	MYR	58,033	53,741	0.01
Malaysia 3.655% 19 - 15.10.24	800,000	MYR	192,737	182,251	0.03
Malaysia 3.844% 13 - 15.04.33	650,000	MYR	150,465	138,282	0.02
Malaysia 3.955% 15 - 15.09.25	800,000	MYR	194,205	182,892	0.03
Malaysia 4.065% 20 - 15.06.50	450,000	MYR	99,175	88,528	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Malaysia (continued)					
Malaysia 4.07% 16 - 30.09.26	600,000	MYR	145,734	136,405	0.02
Malaysia 4.094% 18 - 30.11.23	500,000	MYR	121,351	114,791	0.02
Malaysia 4.119% 19 - 30.11.34	600,000	MYR	140,579	128,925	0.02
Malaysia 4.127% 12 - 15.04.32	100,000	MYR	22,612	22,199	0.00
Malaysia 4.13% 19 - 09.07.29	600,000	MYR	145,396	134,999	0.02
Malaysia 4.181% 14 - 15.07.24	500,000	MYR	121,519	115,353	0.02
Malaysia 4.258% 17 - 26.07.27	100,000	MYR	23,107	22,834	0.01
Malaysia 4.369% 18 - 31.10.28	700,000	MYR	171,763	160,076	0.03
Malaysia 4.39% 16 - 07.07.23	200,000	MYR	48,343	46,011	0.01
Malaysia 4.392% 11 - 15.04.26	600,000	MYR	147,493	138,706	0.02
Malaysia 4.417% 21 - 30.09.41	100,000	MYR	23,545	21,557	0.00
Malaysia 4.467% 19 - 15.09.39	550,000	MYR	130,460	118,851	0.02
Malaysia 4.582% 13 - 30.08.33	650,000	MYR	161,270	147,231	0.03
Malaysia 4.724% 17 - 15.06.33	200,000	MYR	46,008	45,850	0.01
Malaysia 4.736% 16 - 15.03.46	500,000	MYR	121,820	110,201	0.02
Malaysia 4.755% 17 - 04.08.37	600,000	MYR	148,923	135,247	0.02
Malaysia 4.921% 18 - 06.07.48	500,000	MYR	125,338	112,073	0.02
Malaysia 4.943% 13 - 06.12.28	200,000	MYR	47,169	47,209	0.01
			3,245,245	3,018,816	0.51
Mexico					
Coca-Cola Femsa SAB de CV 1.85% 20 - 01.09.32	25,000	USD	21,688	19,480	0.00
Fomento Economico Mexicano SAB de CV 3.50% 20 - 16.01.50	60,000	USD	54,168	46,433	0.01
Fomento Economico Mexicano SAB de CV 4.375% 13 - 10.05.43	30,000	USD	31,139	27,046	0.00
Grupo Televisa SAB 5.00% 14 - 13.05.45	100,000	USD	102,944	92,966	0.02
			209,939	185,925	0.03
Netherlands					
ABN AMRO Bank NV 0.40% 21 - 17.09.41	100,000	EUR	91,700	70,620	0.01
ABN AMRO Bank NV 0.875% 18 - 22.04.25	100,000	EUR	110,732	101,404	0.02
ABN AMRO Bank NV 1.25% 18 - 10.01.33	100,000	EUR	110,229	93,957	0.02
ABN AMRO Bank NV 1.25% 22 - 20.01.34	100,000	EUR	86,523	78,880	0.01
ABN AMRO Bank NV 2.50% 13 - 29.11.23	100,000	EUR	113,911	106,243	0.02
Achmea BV Zero Coupon 20 - 16.06.25	100,000	EUR	102,569	99,771	0.02
Adecco International Financial Services BV 0.125% 21 - 21.09.28	100,000	EUR	99,984	86,015	0.01
Aegon Bank NV 0.375% 21 - 09.06.36	100,000	EUR	96,157	77,928	0.01
Akzo Nobel NV 2.00% 22 - 28.03.32	100,000	EUR	97,846	90,494	0.02
Allianz Finance II BV Zero Coupon 20 - 14.01.25	100,000	EUR	108,584	99,868	0.02
Allianz Finance II BV 0.50% 20 - 14.01.31	100,000	EUR	100,955	85,923	0.01
ASML Holdings NV 0.625% 20 - 07.05.29	100,000	EUR	105,364	91,512	0.02
BMW Finance NV 0.20% 21 - 11.01.33	60,000	EUR	56,603	46,863	0.01
BMW Finance NV 0.875% 17 - 03.04.25	80,000	EUR	88,346	81,295	0.01
BNG Bank NV 0.125% 19 - 11.04.26	200,000	EUR	216,242	198,617	0.03
BNG Bank NV 0.125% 20 - 09.07.35	112,000	EUR	107,361	88,079	0.01
BNG Bank NV 0.20% 17 - 09.11.24	200,000	EUR	220,685	203,662	0.03
BNG Bank NV 0.25% 15 - 07.05.25	49,000	EUR	53,601	49,657	0.01
BNG Bank NV 0.75% 18 - 11.01.28	100,000	EUR	109,845	99,057	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Netherlands (continued)					
BNG Bank NV 1.00% 16 - 12.01.26	62,000	EUR	69,346	63,818	0.01
Cooperatieve Rabobank UA 1.25% 16 - 23.03.26	100,000	EUR	111,632	101,393	0.02
Cooperatieve Rabobank UA 1.25% 20 - 14.01.25	100,000	GBP	127,575	113,942	0.02
Cooperatieve Rabobank UA 1.375% 15 - 03.02.27	100,000	EUR	111,927	100,385	0.02
Cooperatieve Rabobank UA 1.50% 18 - 26.04.38	100,000	EUR	111,818	89,932	0.01
Cooperatieve Rabobank UA 4.375% 15 - 04.08.25	45,000	USD	45,751	44,564	0.01
Cooperatieve Rabobank UA 4.625% 13 - 01.12.23	30,000	USD	30,705	30,291	0.00
Cooperatieve Rabobank UA 5.25% 11 - 24.05.41	35,000	USD	42,826	37,874	0.01
Cooperatieve Rabobank UA 5.25% 15 - 04.08.45	60,000	USD	67,467	59,135	0.01
Daimler Truck International Finance 1.25% 22 - 06.04.25	100,000	EUR	105,288	100,920	0.02
de Volksbank NV 0.75% 17 - 18.05.27	100,000	EUR	109,322	99,364	0.02
de Volksbank NV 0.75% 18 - 25.06.23	100,000	EUR	110,866	103,903	0.02
Deutsche Telekom International Finance BV 2.75% 12 - 24.10.24	100,000	EUR	115,940	106,589	0.02
Deutsche Telekom International Finance BV 3.25% 13 - 17.01.28	100,000	EUR	123,692	107,460	0.02
Deutsche Telekom International Finance BV 8.75% 00 - 15.06.30	100,000	USD	132,839	123,536	0.02
easyJet FinCo BV 1.875% 21 - 03.03.28	100,000	EUR	104,430	84,249	0.01
Euronext NV 1.125% 19 - 12.06.29	100,000	EUR	106,676	92,819	0.02
EXOR NV 1.75% 18 - 18.01.28	100,000	EUR	110,096	98,029	0.02
ING Groep NV FRN 19 - 03.09.25	100,000	EUR	107,532	98,578	0.02
ING Groep NV FRN 21 - 29.09.28	100,000	EUR	94,728	88,837	0.01
ING Groep NV FRN 21 - 01.04.27	45,000	USD	41,699	40,207	0.01
ING Groep NV 2.50% 18 - 15.11.30	100,000	EUR	115,485	96,972	0.02
ING Groep NV FRN 21 - 01.04.32	15,000	USD	13,552	12,497	0.00
ING Groep NV 3.55% 19 - 09.04.24	15,000	USD	15,084	14,878	0.00
ING Groep NV 4.05% 19 - 09.04.29	20,000	USD	20,206	18,774	0.00
ING Groep NV 4.10% 18 - 02.10.23	60,000	USD	60,895	60,198	0.01
ING Groep NV 4.55% 18 - 02.10.28	25,000	USD	25,895	24,330	0.00
JDE Peet's NV 0.244% 21 - 16.01.25	100,000	EUR	107,295	97,838	0.02
Koninklijke DSM NV 0.25% 20 - 23.06.28	100,000	EUR	103,739	90,010	0.01
Koninklijke KPN NV 0.625% 16 - 09.04.25	100,000	EUR	109,074	100,239	0.02
Linde Finance BV 0.55% 20 - 19.05.32	100,000	EUR	101,186	82,291	0.01
LYB International Finance BV 5.25% 13 - 15.07.43	25,000	USD	27,532	23,352	0.00
LyondellBasell Industries NV 4.625% 15 - 26.02.55	25,000	USD	25,148	21,372	0.00
Mercedes-Benz International Finance BV 0.625% 19 - 06.05.27	70,000	EUR	75,022	66,647	0.01
Mercedes-Benz International Finance BV 0.875% 18 - 09.04.24	100,000	EUR	110,601	102,908	0.02
Mercedes-Benz International Finance BV 2.625% 20 - 07.04.25	60,000	EUR	69,165	63,467	0.01
Mondelez International Holdings Netherlands BV 0.25% 21 - 09.09.29	100,000	EUR	100,808	84,909	0.01
Mondelez International Holdings Netherlands BV 0.625% 21 - 09.09.32	100,000	EUR	97,825	80,426	0.01

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Netherlands (continued)					
Nationale-Nederlanden Bank NV 0.375% 19 - 26.02.25	100,000	EUR	108,418	99,209	0.02
Nationale-Nederlanden Bank NV/The Netherlands 0.01% 20 - 08.07.30	100,000	EUR	100,759	88,010	0.01
Nederlandse Waterschapsbank NV 0.75% 16 - 04.10.41	100,000	EUR	100,078	77,720	0.01
Nederlandse Waterschapsbank NV 1.00% 18 - 01.03.28	100,000	EUR	111,085	100,096	0.02
Nederlandse Waterschapsbank NV 1.25% 16 - 27.05.36	100,000	EUR	109,464	89,733	0.01
Netherlands 144A Zero Coupon 17 - 15.01.24	167,000	EUR	184,322	173,265	0.03
Netherlands 144A Zero Coupon 20 - 15.07.30	150,000	EUR	157,484	138,647	0.02
Netherlands 144A Zero Coupon 20 - 15.01.27	250,000	EUR	270,930	247,568	0.04
Netherlands 144A Zero Coupon 20 - 15.01.52	90,000	EUR	78,157	54,083	0.01
Netherlands 144A Zero Coupon 21 - 15.07.31	150,000	EUR	155,797	135,774	0.02
Netherlands 144A Zero Coupon 21 - 15.01.38	100,000	EUR	85,601	77,331	0.01
Netherlands 144A 0.25% 15 - 15.07.25	217,000	EUR	239,873	221,962	0.04
Netherlands 144A 0.25% 19 - 15.07.29	200,000	EUR	216,054	192,229	0.03
Netherlands 144A 0.50% 16 - 15.07.26	206,000	EUR	229,188	210,123	0.04
Netherlands 144A 0.50% 19 - 15.01.40	120,000	EUR	125,271	98,272	0.02
Netherlands 144A 0.50% 22 - 15.07.32	100,000	EUR	98,010	92,805	0.02
Netherlands 144A 0.75% 17 - 15.07.27	200,000	EUR	224,312	204,049	0.03
Netherlands 144A 0.75% 18 - 15.07.28	300,000	EUR	336,169	302,742	0.05
Netherlands 144A 1.75% 13 - 15.07.23	200,000	EUR	225,370	211,840	0.04
Netherlands 144A 2.00% 14 - 15.07.24	166,000	EUR	190,524	178,064	0.03
Netherlands 144A 2.50% 12 - 15.01.33	180,000	EUR	233,561	201,950	0.03
Netherlands 144A 2.75% 14 - 15.01.47	223,000	EUR	354,673	272,316	0.05
Netherlands 144A 3.75% 10 - 15.01.42	205,000	EUR	344,930	275,848	0.05
Netherlands 144A 4.00% 05 - 15.01.37	220,000	EUR	347,190	290,916	0.05
NN Group NV FRN 14 - 08.04.44	100,000	EUR	116,267	104,080	0.02
Prosus NV 2.031% 20 - 03.08.32	100,000	EUR	89,393	72,198	0.01
Prosus NV 3.061% 21 - 13.07.31	50,000	USD	40,914	36,822	0.01
Siemens Financieringsmaatschappij NV Zero Coupon 20 - 20.02.26	100,000	EUR	106,862	96,764	0.02
Siemens Financieringsmaatschappij NV 0.375% 18 - 06.09.23	100,000	EUR	110,433	103,689	0.02
Siemens Financieringsmaatschappij NV 0.50% 20 - 20.02.32	100,000	EUR	101,918	84,452	0.01
Siemens Financieringsmaatschappij NV 1.00% 20 - 20.02.25	100,000	GBP	127,972	115,215	0.02
Telefonica Europe BV 8.25% 00 - 15.09.30	20,000	USD	25,684	23,920	0.00
Tennet Holdings BV 2.00% 18 - 05.06.34	100,000	EUR	111,936	91,751	0.02
TenneT Holdings BV 0.50% 21 - 09.06.31	100,000	EUR	100,692	84,605	0.01
Thermo Fisher Scientific Finance I BV 1.625% 21 - 18.10.41	150,000	EUR	149,178	112,499	0.02
Vonovia Finance BV 1.50% 16 - 10.06.26	100,000	EUR	109,694	95,465	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Netherlands (continued)					
Vonovia Finance BV 1.625% 20 - 07.04.24	100,000	EUR	111,293	102,847	0.02
WPC Eurobond BV 2.125% 18 - 15.04.27	100,000	EUR	110,143	94,710	0.02
			11,277,503	9,930,347	1.68
New Zealand					
ANZ New Zealand Int'l Ltd. 144A 1.25% 21 - 22.06.26	45,000	USD	41,776	40,223	0.01
ANZ New Zealand Int'l Ltd. 144A 2.55% 20 - 13.02.30	15,000	USD	14,126	13,116	0.00
ANZ New Zealand Int'l Ltd. 144A 3.40% 19 - 19.03.24	25,000	USD	25,265	24,904	0.00
ANZ New Zealand Int'l Ltd. 144A 3.45% 17 - 17.07.27	10,000	USD	10,081	9,624	0.00
ANZ New Zealand Int'l Ltd. 144A 3.45% 18 - 21.01.28	10,000	USD	10,037	9,550	0.00
Housing New Zealand Ltd. 2.183% 20 - 24.04.30	80,000	NZD	45,028	42,219	0.01
New Zealand 0.50% 20 - 15.05.24	214,000	NZD	142,716	125,952	0.02
New Zealand 1.50% 19 - 15.05.31	300,000	NZD	180,272	153,928	0.03
New Zealand 1.75% 20 - 15.05.41	60,000	NZD	27,674	25,630	0.00
New Zealand 2.75% 16 - 15.04.25	120,000	NZD	83,096	72,976	0.01
New Zealand 2.75% 16 - 15.04.37	250,000	NZD	161,083	132,846	0.02
New Zealand 3.00% 18 - 20.04.29	150,000	NZD	102,890	88,894	0.01
New Zealand 3.50% 15 - 14.04.33	300,000	NZD	212,378	179,525	0.03
New Zealand 4.50% 14 - 15.04.27	350,000	NZD	258,566	225,442	0.04
New Zealand 4.50% 15 - 15.04.27	150,000	NZD	108,287	94,263	0.02
Westpac Securities NZ Ltd. 0.10% 21 - 13.07.27	100,000	EUR	102,579	90,559	0.02
			1,525,854	1,329,651	0.22
Norway					
DNB Bank ASA 0.05% 19 - 14.11.23	100,000	EUR	109,655	102,513	0.02
DNB Boligkreditt AS 0.625% 19 - 14.01.26	100,000	EUR	109,571	100,808	0.02
Eika Boligkreditt AS 0.375% 17 - 16.02.24	100,000	EUR	110,174	103,165	0.02
Kommunalbanken AS 144A 1.125% 21 - 26.10.26	300,000	USD	283,186	275,064	0.05
Norway 144A 1.25% 21 - 17.09.31	800,000	NOK	82,678	69,427	0.01
Norway 144A 1.375% 20 - 19.08.30	2,200,000	NOK	232,905	196,353	0.03
Norway 144A 1.75% 15 - 13.03.25	1,800,000	NOK	204,713	176,627	0.03
Norway 144A 2.00% 18 - 26.04.28	1,200,000	NOK	134,803	114,982	0.02
Norway 144A 3.00% 14 - 14.03.24	1,000,000	NOK	117,241	101,578	0.02
SpareBank 1 Boligkreditt AS 0.05% 21 - 03.11.28	100,000	EUR	103,458	92,242	0.01
SpareBank 1 Boligkreditt AS 0.375% 18 - 19.06.23	100,000	EUR	110,562	104,127	0.02
SpareBank 1 SMN 0.75% 18 - 03.07.23	100,000	EUR	110,790	103,842	0.02
SpareBank 1 SR-Bank ASA FRN 21 - 15.07.27	100,000	EUR	105,267	94,428	0.01
SR-Boligkreditt AS 0.01% 21 - 10.03.31	100,000	EUR	99,731	86,164	0.01
SR-Boligkreditt AS 0.375% 17 - 03.10.24	100,000	EUR	109,654	102,139	0.02
Telenor ASA 1.125% 19 - 31.05.29	100,000	EUR	107,398	94,352	0.01
Telenor ASA 2.625% 12 - 06.12.24	100,000	EUR	116,448	106,215	0.02
			2,248,234	2,024,026	0.34
Panama					
Panama 2.252% 20 - 29.09.32	250,000	USD	220,179	195,475	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Panama (continued)					
Panama 3.298% 22 - 19.01.33	200,000	USD	178,617	171,376	0.03
Panama 4.50% 18 - 16.04.50	400,000	USD	383,772	326,792	0.06
			782,568	693,643	0.12
Peru					
Banco de Credito del Peru S.A. 2.70% 19 - 11.01.25	10,000	USD	9,870	9,388	0.00
Banco de Credito del Peru S.A. FRN 20 - 01.07.30	25,000	USD	23,888	22,894	0.00
Banco de Credito del Peru S.A. FRN 21 - 30.09.31	20,000	USD	18,917	17,585	0.00
Peru 1.862% 20 - 01.12.32	500,000	USD	423,724	380,855	0.06
Peru 2.75% 15 - 30.01.26	100,000	EUR	115,320	101,895	0.02
Peru 2.783% 20 - 23.01.31	100,000	USD	87,886	85,082	0.02
Peru 3.30% 21 - 11.03.41	200,000	USD	176,838	150,718	0.03
Peru 3.55% 21 - 10.03.51	59,000	USD	52,972	44,028	0.01
Peru 5.70% 14 - 12.08.24	10,800	PEN	26,359	2,823	0.00
Peru 6.15% 17 - 12.08.32	432,000	PEN	109,963	100,524	0.02
Peru 6.35% 16 - 12.08.28	518,000	PEN	138,355	128,519	0.02
Peru 6.714% 14 - 12.02.55	36,000	PEN	8,972	8,129	0.00
Peru 6.90% 07 - 12.08.37	45,000	PEN	114,846	10,723	0.00
Peru 6.95% 08 - 12.08.31	240,000	PEN	65,245	59,970	0.01
Peru 8.20% 06 - 12.08.26	20,000	PEN	54,849	5,503	0.00
			1,428,004	1,128,636	0.19
Poland					
Bank Gospodarstwa Krajowego 0.375% 21 - 13.10.28	200,000	EUR	201,518	170,576	0.03
Bank Gospodarstwa Krajowego 1.75% 16 - 06.05.26	100,000	EUR	111,660	100,827	0.02
Poland 0.25% 21 - 25.10.26	2,400,000	PLN	434,546	399,318	0.07
Poland 1.25% 20 - 25.10.30	650,000	PLN	111,714	94,883	0.02
Poland 1.75% 21 - 25.04.32	100,000	PLN	15,153	14,255	0.00
Poland 2.25% 19 - 25.10.24	900,000	PLN	194,545	178,509	0.03
Poland 2.50% 16 - 25.07.27	650,000	PLN	131,158	115,921	0.02
Poland 2.75% 13 - 25.04.28	555,000	PLN	111,474	98,997	0.02
Poland 2.75% 19 - 25.10.29	846,000	PLN	167,693	144,442	0.02
Poland 3.25% 14 - 25.07.25	1,200,000	PLN	260,503	237,432	0.04
Poland 3.375% 12 - 09.07.24	30,000	EUR	34,910	32,112	0.00
Poland 4.00% 12 - 25.10.23	190,000	PLN	43,313	40,511	0.01
Poland 4.00% 14 - 22.01.24	200,000	USD	204,958	200,046	0.03
Poland 5.75% 08 - 25.04.29	150,000	PLN	33,474	31,511	0.00
			2,056,619	1,859,340	0.31
Portugal					
Portugal 144A 0.30% 21 - 17.10.31	72,000	EUR	72,468	62,693	0.01
Portugal 144A 0.475% 20 - 18.10.30	200,000	EUR	208,911	182,450	0.03
Portugal 144A 1.00% 21 - 12.04.52	35,000	EUR	29,871	21,626	0.00
Portugal 144A 1.15% 22 - 11.04.42	40,000	EUR	33,701	30,921	0.01
Portugal 144A 1.95% 19 - 15.06.29	129,000	EUR	151,279	135,272	0.02
Portugal 144A 2.125% 18 - 17.10.28	158,000	EUR	188,051	168,331	0.03
Portugal 144A 2.25% 18 - 18.04.34	60,000	EUR	71,846	61,314	0.01
Portugal 144A 2.875% 15 - 15.10.25	154,000	EUR	183,830	169,453	0.03
Portugal 144A 2.875% 16 - 21.07.26	127,000	EUR	153,512	140,185	0.03
Portugal 144A 3.875% 14 - 15.02.30	100,000	EUR	122,791	118,165	0.02
Portugal 144A 4.10% 06 - 15.04.37	160,000	EUR	233,903	196,804	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Portugal (continued)					
Portugal 144A 4.10% 15 - 15.02.45	46,000	EUR	72,469	57,276	0.01
Portugal 144A 4.125% 17 - 14.04.27	160,000	EUR	206,100	186,691	0.03
Portugal 144A 4.95% 08 - 25.10.23	121,000	EUR	142,349	133,325	0.02
Portugal 144A 5.65% 13 - 15.02.24	120,000	EUR	144,464	134,845	0.02
			2,015,545	1,799,351	0.30
Qatar					
Qatar 3.25% 16 - 02.06.26	300,000	USD	307,717	295,800	0.05
Qatar 3.75% 20 - 16.04.30	200,000	USD	212,375	198,356	0.03
Qatar 4.50% 18 - 23.04.28	200,000	USD	211,011	207,066	0.04
Qatar 4.817% 19 - 14.03.49	600,000	USD	695,252	605,148	0.10
Qatar Energy 3.125% 21 - 12.07.41	250,000	USD	226,313	196,342	0.03
Qatar Energy 3.30% 21 - 12.07.51	200,000	USD	181,052	154,680	0.03
			1,833,720	1,657,392	0.28
Romania					
Romania 2.00% 19 - 08.12.26	90,000	EUR	97,821	84,067	0.01
Romania 2.00% 21 - 14.04.33	90,000	EUR	78,981	61,101	0.01
Romania 2.50% 21 - 25.10.27	200,000	RON	38,126	31,296	0.01
Romania 2.625% 20 - 02.12.40	40,000	EUR	33,360	24,264	0.00
Romania 2.875% 16 - 26.05.28	90,000	EUR	97,167	80,512	0.01
Romania 3.00% 20 - 14.02.31	400,000	USD	368,452	307,880	0.05
Romania 3.375% 18 - 08.02.38	30,000	EUR	28,301	20,972	0.00
Romania 3.375% 20 - 28.01.50	21,000	EUR	18,220	13,038	0.00
Romania 3.624% 20 - 26.05.30	70,000	EUR	74,812	59,733	0.01
Romania 3.65% 16 - 24.09.31	500,000	RON	91,479	72,216	0.01
Romania 4.15% 20 - 26.01.28	150,000	RON	26,958	25,396	0.01
Romania 4.15% 20 - 24.10.30	220,000	RON	43,625	34,072	0.01
Romania 4.25% 18 - 28.06.23	800,000	RON	176,737	162,281	0.03
Romania 4.50% 19 - 17.06.24	500,000	RON	108,867	97,895	0.02
Romania 4.625% 19 - 03.04.49	25,000	EUR	26,473	18,588	0.00
Romania 4.85% 18 - 22.04.26	450,000	RON	96,448	83,499	0.01
Romania 4.85% 21 - 25.07.29	180,000	RON	32,884	30,415	0.01
Romania 5.00% 18 - 12.02.29	200,000	RON	42,608	34,459	0.01
			1,481,319	1,241,684	0.21
Singapore					
Flex Ltd. 4.875% 19 - 15.06.29	50,000	USD	51,913	48,232	0.01
Housing & Development Board 3.10% 14 - 24.07.24	250,000	SGD	188,181	180,242	0.03
Singapore 1.625% 21 - 01.07.31	150,000	SGD	104,484	96,477	0.01
Singapore 1.875% 20 - 01.03.50	180,000	SGD	116,179	101,080	0.02
Singapore 2.125% 16 - 01.06.26	134,000	SGD	98,992	93,924	0.01
Singapore 2.25% 16 - 01.08.36	131,000	SGD	94,040	85,263	0.01
Singapore 2.375% 15 - 01.06.25	101,000	SGD	75,293	71,811	0.01
Singapore 2.375% 19 - 01.07.39	100,000	SGD	72,346	65,018	0.01
Singapore 2.75% 12 - 01.04.42	102,000	SGD	77,552	69,174	0.01
Singapore 2.75% 13 - 01.07.23	139,000	SGD	103,644	100,253	0.02
Singapore 2.75% 16 - 01.03.46	167,000	SGD	125,621	112,446	0.02
Singapore 2.875% 10 - 01.09.30	150,000	SGD	115,269	107,250	0.02
Singapore 2.875% 14 - 01.07.29	220,000	SGD	168,399	157,969	0.03
Singapore 3.00% 09 - 01.09.24	137,000	SGD	103,406	99,106	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Singapore (continued)					
Singapore 3.375% 13 - 01.09.33	107,000	SGD	86,568	79,502	0.01
Singapore 3.50% 07 - 01.03.27	131,000	SGD	102,222	96,997	0.02
Temasek Financial I Ltd. 144A 1.625% 21 - 02.08.31	200,000	USD	169,728	168,748	0.03
Temasek Financial I Ltd. 144A 3.375% 12 - 23.07.42	300,000	USD	315,720	280,011	0.05
			2,169,557	2,013,503	0.34
Slovakia					
Slovakia 0.375% 21 - 21.04.36	80,000	EUR	73,682	60,343	0.01
Slovakia 1.00% 18 - 12.06.28	65,000	EUR	72,606	64,837	0.01
Slovakia 1.00% 20 - 09.10.30	100,000	EUR	99,001	94,523	0.02
Slovakia 1.00% 20 - 14.05.32	45,000	EUR	48,609	41,429	0.01
Slovakia 1.375% 15 - 21.01.27	32,000	EUR	36,726	33,197	0.00
Slovakia 2.00% 17 - 17.10.47	50,000	EUR	56,813	43,797	0.01
Slovakia 3.375% 12 - 15.11.24	33,000	EUR	39,302	36,402	0.01
Slovakia 3.625% 14 - 16.01.29	130,000	EUR	170,198	151,603	0.02
Vseobecna Uverova Banka AS 0.01% 21 - 24.03.26	100,000	EUR	106,519	97,824	0.02
			703,456	623,955	0.11
Slovenia					
Slovenia 0.125% 21 - 01.07.31	40,000	EUR	40,042	34,645	0.01
Slovenia 0.488% 20 - 20.10.50	35,000	EUR	28,185	20,277	0.00
Slovenia 0.875% 20 - 15.07.30	25,000	EUR	26,890	23,530	0.00
Slovenia 1.25% 17 - 22.03.27	33,000	EUR	37,599	34,288	0.01
Slovenia 1.50% 15 - 25.03.35	60,000	EUR	65,338	55,291	0.01
Slovenia 1.75% 16 - 03.11.40	60,000	EUR	66,913	53,657	0.01
Slovenia 2.125% 15 - 28.07.25	100,000	EUR	117,172	108,826	0.02
			382,139	330,514	0.06
Spain					
Amadeus IT Group SA 1.875% 20 - 24.09.28	100,000	EUR	111,044	94,726	0.02
Banco Bilbao Vizcaya Argentaria SA 0.375% 19 - 15.11.26	200,000	EUR	211,624	188,622	0.03
Banco de Sabadell SA FRN 20 - 11.03.27	100,000	EUR	107,481	95,662	0.02
Banco Santander SA 1.125% 18 - 17.01.25	100,000	EUR	110,437	100,585	0.02
Banco Santander SA 2.00% 14 - 27.11.34	100,000	EUR	118,770	97,632	0.02
Banco Santander SA 2.125% 18 - 08.02.28	100,000	EUR	109,875	93,325	0.01
Banco Santander SA 3.80% 17 - 23.02.28	100,000	USD	94,789	93,639	0.01
Banco Santander SA 3.875% 06 - 06.02.26	100,000	EUR	122,195	112,298	0.02
Banco Santander SA 4.625% 07 - 04.05.27	100,000	EUR	129,517	117,710	0.02
Bankinter SA 0.625% 20 - 06.10.27	100,000	EUR	102,725	89,048	0.01
Caixabank SA 1.00% 18 - 17.01.28	100,000	EUR	110,191	98,733	0.02
Caixabank SA 3.875% 05 - 17.02.25	100,000	EUR	119,324	110,712	0.02
CaixaBank SA 0.375% 20 - 03.02.25	100,000	EUR	108,252	98,953	0.02
CaixaBank SA FRN 21 - 09.02.29	100,000	EUR	100,982	86,333	0.01
CaixaBank SA 1.375% 19 - 19.06.26	100,000	EUR	108,799	96,165	0.02
Deutsche Bank SA 0.50% 18 - 11.03.24	100,000	EUR	110,196	103,066	0.02
Institut Credito Oficial Zero Coupon 21 - 30.04.27	100,000	EUR	105,989	96,037	0.02
Mapfre SA 1.625% 16 - 19.05.26	100,000	EUR	111,843	100,681	0.02
Merlin Properties Socimi SA 1.875% 16 - 02.11.26	100,000	EUR	110,264	98,153	0.02
Santander Consumer Finance SA 0.375% 19 - 27.06.24	100,000	EUR	109,298	100,919	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Spain (continued)					
Spain Zero Coupon 20 - 31.01.25	350,000	EUR	382,949	354,487	0.06
Spain Zero Coupon 20 - 31.01.26	300,000	EUR	323,992	297,066	0.05
Spain Zero Coupon 21 - 31.05.24	450,000	EUR	494,422	461,951	0.08
Spain 5.75% 01 - 30.07.32	249,000	EUR	388,807	338,579	0.06
Spain 6.00% 98 - 31.01.29	281,000	EUR	411,204	367,993	0.06
Spain 144A 0.10% 21 - 30.04.31	100,000	EUR	99,641	86,370	0.01
Spain 144A 0.50% 21 - 31.10.31	100,000	EUR	93,513	88,251	0.01
Spain 144A 0.60% 19 - 31.10.29	450,000	EUR	481,306	424,475	0.07
Spain 144A 0.70% 22 - 30.04.32	300,000	EUR	280,411	266,041	0.04
Spain 144A 0.85% 21 - 30.07.37	126,000	EUR	122,753	99,921	0.02
Spain 144A 1.00% 20 - 31.10.50	212,000	EUR	185,348	136,135	0.02
Spain 144A 1.00% 21 - 30.07.42	60,000	EUR	57,237	44,763	0.01
Spain 144A 1.20% 20 - 31.10.40	198,000	EUR	197,544	156,959	0.03
Spain 144A 1.25% 20 - 31.10.30	400,000	EUR	444,074	388,025	0.06
Spain 144A 1.30% 16 - 31.10.26	370,000	EUR	419,664	382,399	0.06
Spain 144A 1.40% 18 - 30.04.28	450,000	EUR	511,320	458,733	0.08
Spain 144A 1.40% 18 - 30.07.28	100,000	EUR	106,341	101,617	0.02
Spain 144A 1.45% 17 - 31.10.27	450,000	EUR	512,389	462,182	0.08
Spain 144A 1.45% 19 - 30.04.29	200,000	EUR	211,976	201,889	0.03
Spain 144A 1.45% 21 - 31.10.71	70,000	EUR	56,295	41,005	0.01
Spain 144A 1.50% 17 - 30.04.27	450,000	EUR	513,143	466,148	0.08
Spain 144A 1.60% 15 - 30.04.25	400,000	EUR	456,823	421,856	0.07
Spain 144A 1.85% 19 - 30.07.35	239,000	EUR	271,788	227,193	0.04
Spain 144A 1.90% 22 - 31.10.52	60,000	EUR	53,867	47,174	0.01
Spain 144A 1.95% 15 - 30.07.30	350,000	EUR	409,936	360,108	0.06
Spain 144A 2.15% 15 - 31.10.25	400,000	EUR	465,257	429,028	0.07
Spain 144A 2.35% 17 - 30.07.33	209,000	EUR	251,971	214,966	0.04
Spain 144A 2.70% 18 - 31.10.48	170,000	EUR	217,577	167,486	0.03
Spain 144A 2.75% 14 - 31.10.24	280,000	EUR	327,290	304,131	0.05
Spain 144A 2.90% 16 - 31.10.46	200,000	EUR	264,942	206,234	0.03
Spain 144A 3.45% 16 - 30.07.66	162,000	EUR	232,104	176,390	0.03
Spain 144A 3.80% 14 - 30.04.24	100,000	EUR	113,169	109,881	0.02
Spain 144A 4.20% 05 - 31.01.37	290,000	EUR	428,911	358,050	0.06
Spain 144A 4.40% 13 - 31.10.23	200,000	EUR	233,723	218,919	0.04
Spain 144A 4.65% 10 - 30.07.25	150,000	EUR	176,725	172,534	0.03
Spain 144A 4.70% 09 - 30.07.41	237,000	EUR	386,626	315,252	0.05
Spain 144A 4.80% 08 - 31.01.24	300,000	EUR	356,108	332,826	0.06
Spain 144A 4.90% 07 - 30.07.40	202,000	EUR	307,157	273,874	0.05
Spain 144A 5.15% 13 - 31.10.28	207,000	EUR	287,240	257,694	0.04
Spain 144A 5.15% 13 - 31.10.44	170,000	EUR	302,799	242,899	0.04
Spain 144A 5.90% 11 - 30.07.26	350,000	EUR	468,298	428,928	0.07
Telefonica Emisiones SA 1.93% 16 - 17.10.31	100,000	EUR	111,990	93,534	0.01
Telefonica Emisiones SA 4.103% 17 - 08.03.27	30,000	USD	30,623	29,390	0.00
Telefonica Emisiones SA 4.665% 18 - 06.03.38	20,000	USD	20,087	17,810	0.00
Telefonica Emisiones SA 5.52% 19 - 01.03.49	110,000	USD	121,540	102,211	0.02
Telefonica Emisiones SA 7.045% 06 - 20.06.36	50,000	USD	62,080	56,455	0.01
			14,966,555	13,262,811	2.24

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Supranationals					
African Development Bank 3.00% 18 - 20.09.23	200,000	USD	202,272	199,940	0.03
Asian Development Bank 0.25% 20 - 06.10.23	350,000	USD	341,509	338,429	0.06
Asian Development Bank 0.25% 20 - 28.10.27	70,000	GBP	84,996	75,715	0.01
Asian Development Bank 0.375% 21 - 11.06.24	600,000	USD	578,866	569,826	0.10
Asian Development Bank 1.00% 21 - 14.04.26	200,000	USD	186,840	184,730	0.03
Asian Development Bank 1.50% 21 - 04.03.31	200,000	USD	185,011	174,684	0.03
Asian Development Bank 2.45% 19 - 17.01.24	100,000	AUD	75,570	67,733	0.01
Asian Development Bank 2.75% 22 - 28.01.27	200,000	NZD	134,133	116,515	0.02
Council of Europe Development Bank 0.375% 18 - 27.03.25	100,000	EUR	109,766	101,753	0.02
Council of Europe Development Bank Development Bank 0.125% 17 - 10.04.24	100,000	EUR	109,763	102,627	0.02
Euro Stability Mechanism Zero Coupon 20 - 16.12.24	50,000	EUR	54,615	50,798	0.01
Euro Stability Mechanism 0.10% 18 - 31.07.23	50,000	EUR	55,182	51,966	0.01
Euro Stability Mechanism 0.50% 16 - 02.03.26	105,000	EUR	115,429	106,220	0.02
Euro Stability Mechanism 0.50% 19 - 05.03.29	58,000	EUR	62,491	55,578	0.01
Euro Stability Mechanism 0.75% 18 - 05.09.28	92,000	EUR	101,142	90,505	0.02
Euro Stability Mechanism 0.875% 16 - 18.07.42	32,000	EUR	33,350	24,934	0.00
Euro Stability Mechanism 1.125% 16 - 03.05.32	75,000	EUR	83,437	71,429	0.01
Euro Stability Mechanism 1.625% 15 - 17.11.36	47,000	EUR	54,627	44,354	0.01
Euro Stability Mechanism 1.75% 15 - 20.10.45	39,000	EUR	47,993	36,273	0.01
Euro Stability Mechanism 1.80% 17 - 02.11.46	64,000	EUR	79,491	59,788	0.01
Euro Stability Mechanism 1.85% 15 - 01.12.55	52,000	EUR	68,011	48,068	0.01
Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial 0.10% 20 - 20.05.30	100,000	EUR	102,197	89,736	0.01
European Bank for Reconstruction & Development 0.25% 20 - 10.07.23	400,000	USD	393,560	389,620	0.07
European Investment Bank Zero Coupon 20 - 25.03.25	300,000	EUR	326,123	303,100	0.05
European Investment Bank Zero Coupon 20 - 17.06.27	300,000	EUR	320,235	289,890	0.05
European Investment Bank Zero Coupon 20 - 28.03.28	140,000	EUR	148,136	132,843	0.02
European Investment Bank Zero Coupon 21 - 14.01.31	320,000	EUR	326,311	282,670	0.05
European Investment Bank Zero Coupon 21 - 28.09.28	100,000	EUR	97,050	93,822	0.02
European Investment Bank 0.01% 20 - 15.11.35	120,000	EUR	113,195	91,594	0.02
European Investment Bank 0.01% 21 - 15.05.41	60,000	EUR	53,112	40,133	0.01
European Investment Bank 0.05% 19 - 24.05.24	100,000	EUR	105,520	102,531	0.02
European Investment Bank 0.05% 21 - 27.01.51	50,000	EUR	29,427	27,200	0.00
European Investment Bank 0.125% 19 - 20.06.29	120,000	EUR	126,032	111,492	0.02
European Investment Bank 0.25% 20 - 15.09.23	300,000	USD	293,285	290,418	0.05
European Investment Bank 0.25% 20 - 15.06.40	100,000	EUR	93,235	71,487	0.01
European Investment Bank 0.25% 22 - 20.01.32	150,000	EUR	154,416	132,164	0.02
European Investment Bank 0.375% 16 - 14.04.26	150,000	EUR	164,260	150,829	0.03
European Investment Bank 0.375% 21 - 26.03.26	400,000	USD	370,428	361,100	0.06
European Investment Bank 1.00% 16 - 14.04.32	90,000	EUR	99,207	84,890	0.01
European Investment Bank 1.00% 16 - 21.09.26	30,000	GBP	38,346	34,390	0.01
European Investment Bank 1.125% 16 - 15.09.36	40,000	EUR	43,535	35,335	0.01
European Investment Bank 1.125% 22 - 19.06.25	200,000	GBP	259,102	234,197	0.04
European Investment Bank 1.25% 14 - 13.11.26	120,000	EUR	135,877	124,014	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Supranationals (continued)					
European Investment Bank 1.25% 21 - 14.02.31	200,000	USD	181,279	171,518	0.03
European Investment Bank 1.30% 21 - 27.01.31	150,000	AUD	95,004	79,205	0.01
European Investment Bank 1.625% 20 - 14.03.25	200,000	USD	194,144	192,556	0.03
European Investment Bank 1.75% 14 - 15.09.45	60,000	EUR	73,242	55,675	0.01
European Investment Bank 1.90% 20 - 22.01.25	150,000	CAD	118,469	112,161	0.02
European Investment Bank 2.75% 12 - 15.09.25	120,000	EUR	141,716	131,045	0.02
European Investment Bank 3.00% 13 - 14.10.33	100,000	EUR	132,080	112,011	0.02
European Investment Bank 3.00% 17 - 24.05.24	200,000	PLN	44,485	40,727	0.01
European Investment Bank 3.125% 18 - 14.12.23	350,000	USD	354,242	350,448	0.06
European Investment Bank 4.00% 10 - 15.04.30	100,000	EUR	136,496	120,563	0.02
European Investment Bank 4.625% 04 - 12.10.54	15,000	GBP	31,248	24,640	0.00
European Investment Bank 5.00% 99 - 15.04.39	50,000	GBP	93,418	77,475	0.01
European Investment Bank 5.625% 00 - 07.06.32	50,000	GBP	87,824	76,308	0.01
European Investment Bank 6.00% 98 - 07.12.28	50,000	GBP	82,686	73,638	0.01
European Stability Mechanism Zero Coupon 19 - 14.03.25	67,000	EUR	72,960	67,726	0.01
European Stability Mechanism 0.125% 16 - 22.04.24	95,000	EUR	104,448	97,775	0.02
European Stability Mechanism 1.00% 15 - 23.09.25	50,000	EUR	55,916	51,725	0.01
European Union Zero Coupon 20 - 04.10.30	132,000	EUR	135,197	117,905	0.02
European Union Zero Coupon 20 - 04.11.25	105,000	EUR	114,121	105,268	0.02
European Union Zero Coupon 20 - 04.07.35	280,000	EUR	265,017	217,323	0.04
European Union Zero Coupon 21 - 02.06.28	150,000	EUR	158,470	141,993	0.02
European Union Zero Coupon 21 - 04.03.26	300,000	EUR	323,700	298,326	0.05
European Union Zero Coupon 21 - 04.07.29	120,000	EUR	124,980	110,574	0.02
European Union Zero Coupon 21 - 04.07.31	380,000	EUR	383,650	332,202	0.06
European Union Zero Coupon 21 - 06.07.26	350,000	EUR	378,157	345,684	0.06
European Union Zero Coupon 21 - 22.04.31	100,000	EUR	91,117	87,765	0.01
European Union Zero Coupon 21 - 04.10.28	152,000	EUR	159,975	142,838	0.02
European Union 0.10% 20 - 04.10.40	110,000	EUR	98,703	75,826	0.01
European Union 0.20% 21 - 04.06.36	250,000	EUR	241,001	195,212	0.03
European Union 0.30% 20 - 04.11.50	129,000	EUR	110,619	77,209	0.01
European Union 0.40% 21 - 04.02.37	120,000	EUR	118,612	95,984	0.02
European Union 0.45% 21 - 02.05.46	64,000	EUR	59,434	43,629	0.01
European Union 0.45% 21 - 04.07.41	150,000	EUR	142,609	109,179	0.02
European Union 0.50% 18 - 04.04.25	30,000	EUR	33,187	30,789	0.00
European Union 0.70% 21 - 06.07.51	120,000	EUR	115,394	81,318	0.01
European Union 0.75% 21 - 04.01.47	77,000	EUR	76,367	56,214	0.01
European Union 0.875% 22 - 11.03.37	100,000	EUR	90,073	84,838	0.01
European Union 1.25% 22 - 04.02.43	100,000	EUR	90,013	84,673	0.01
European Union 1.875% 14 - 04.04.24	40,000	EUR	45,416	42,490	0.01
Inter-American Development Bank 0.50% 19 - 15.09.26	100,000	GBP	125,315	112,229	0.02
Inter-American Development Bank 0.875% 21 - 20.04.26	400,000	USD	376,855	367,372	0.06
Inter-American Development Bank 1.125% 21 - 13.01.31	200,000	USD	179,367	169,568	0.03
Inter-American Development Bank 1.125% 21 - 20.07.28	250,000	USD	230,932	221,770	0.04

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Supranationals (continued)					
Inter-American Development Bank 1.70% 19 - 10.10.24	30,000	CAD	23,109	22,434	0.00
Inter-American Development Bank 2.625% 19 - 16.01.24	400,000	USD	402,927	397,468	0.07
International Bank for Reconstruction & Development Zero Coupon 20 - 21.02.30	80,000	EUR	81,968	72,071	0.01
International Bank for Reconstruction & Development 0.01% 20 - 24.04.28	200,000	EUR	209,071	188,658	0.03
International Bank for Reconstruction & Development 0.125% 20 - 03.01.51	40,000	EUR	32,109	22,411	0.00
International Bank for Reconstruction & Development 0.20% 21 - 21.01.61	40,000	EUR	30,688	19,585	0.00
International Bank for Reconstruction & Development 0.625% 21 - 14.01.26	150,000	CAD	112,232	105,533	0.02
International Bank for Reconstruction & Development 0.75% 20 - 15.12.26	30,000	GBP	37,766	33,800	0.01
International Bank for Reconstruction & Development 0.75% 20 - 26.08.30	400,000	USD	350,511	331,132	0.06
International Bank for Reconstruction & Development 0.875% 21 - 15.07.26	400,000	USD	376,656	365,956	0.06
International Bank for Reconstruction & Development 1.00% 20 - 21.12.29	30,000	GBP	37,270	32,772	0.01
International Bank for Reconstruction & Development 1.125% 21 - 13.09.28	400,000	USD	368,654	353,760	0.06
International Bank for Reconstruction & Development 1.50% 19 - 28.08.24	650,000	USD	639,871	629,310	0.11
International Bank for Reconstruction & Development 5.75% 00 - 07.06.32	20,000	GBP	35,316	30,706	0.00
International Finance Corp. 0.75% 20 - 22.07.27	50,000	GBP	62,645	55,826	0.01
International Finance Corp. 2.875% 18 - 31.07.23	200,000	USD	201,647	199,760	0.03
International Finance Corp. 3.20% 16 - 22.07.26	200,000	AUD	151,661	133,330	0.02
			15,979,122	14,623,206	2.47
Sweden					
Danske Hypotek AB 1.00% 20 - 17.12.25	2,000,000	SEK	208,073	182,208	0.03
Fastighets AB Balder 1.875% 17 - 14.03.25	100,000	EUR	111,027	90,569	0.02
Investor AB 0.375% 20 - 29.10.35	100,000	EUR	90,468	71,236	0.01
Kommuninvest I Sverige AB 0.25% 20 - 26.11.27	400,000	SEK	38,421	33,497	0.01
Kommuninvest I Sverige AB 0.75% 20 - 04.02.26	900,000	SEK	93,039	81,666	0.01
Kommuninvest I Sverige AB 1.00% 17 - 02.10.24	900,000	SEK	95,359	84,848	0.01
Kommuninvest I Sverige AB 1.00% 18 - 13.11.23	1,200,000	SEK	128,066	115,393	0.02
Kommuninvest I Sverige AB 1.00% 18 - 12.05.25	1,000,000	SEK	105,259	93,013	0.02
Lansforsakringar Hypotek AB 1.50% 19 - 16.09.26	1,000,000	SEK	105,062	91,294	0.02
Lansforsakringar Hypotek AB AB 1.50% 17 - 18.09.24	1,500,000	SEK	160,637	142,570	0.02
Nordea Bank Abp FRN 21 - 18.08.31	100,000	EUR	103,802	91,794	0.02
Nordea Hypotek AB 0.50% 20 - 16.09.26	500,000	SEK	50,389	43,764	0.01
Nordea Hypotek AB 1.00% 18 - 18.09.24	1,200,000	SEK	127,059	112,817	0.02
Nordea Hypotek AB 1.25% 17 - 20.09.23	1,200,000	SEK	128,404	115,829	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Sweden (continued)					
Samhallsbyggnadsbolaget i Norden AB 1.125% 19 - 04.09.26	100,000	EUR	101,015	69,634	0.01
Skandinaviska Enskilda Banken AB 0.05% 19 - 01.07.24	100,000	EUR	108,937	100,898	0.02
Skandinaviska Enskilda Banken AB 1.00% 19 - 18.12.24	2,000,000	SEK	211,243	186,988	0.03
Stadshypotek AB 0.375% 17 - 06.12.24	100,000	EUR	109,600	101,918	0.02
Stadshypotek AB 0.50% 20 - 01.06.26	2,000,000	SEK	202,974	176,693	0.03
Stadshypotek AB 1.00% 20 - 03.09.25	2,000,000	SEK	209,010	183,613	0.03
Stadshypotek AB 1.00% 21 - 01.03.27	2,000,000	SEK	187,144	176,638	0.03
Stadshypotek AB 1.50% 18 - 01.03.24	2,000,000	SEK	214,582	192,207	0.03
Stadshypotek AB 2.00% 18 - 01.09.28	1,000,000	SEK	106,124	90,371	0.01
Svensk Exportkredit AB 0.50% 20 - 26.08.25	200,000	USD	187,931	183,896	0.03
Svenska Handelsbanken AB 0.50% 20 - 18.02.30	100,000	EUR	99,963	84,099	0.01
Sveriges Sakerstallda Obligationer AB 1.00% 19 - 12.06.24	2,000,000	SEK	212,314	189,367	0.03
Sveriges Sakerstallda Obligationer AB 2.00% 17 - 17.06.26	1,000,000	SEK	98,891	93,574	0.02
Swedbank AB FRN 21 - 20.05.27	100,000	EUR	104,747	93,994	0.02
Swedbank AB 144A 0.85% 21 - 18.03.24	65,000	USD	63,097	61,827	0.01
Swedbank Hypotek Ab 1.00% 18 - 18.09.24	800,000	SEK	84,760	75,218	0.01
Swedbank Hypotek Ab 1.00% 20 - 18.03.26	700,000	SEK	72,543	63,386	0.01
Swedbank Hypotek Ab 1.00% 21 - 17.03.27	500,000	SEK	46,750	44,097	0.01
Sweden 0.125% 20 - 09.09.30	1,200,000	SEK	118,704	102,882	0.02
Sweden 0.50% 20 - 24.11.45	400,000	SEK	35,297	29,373	0.00
Sweden 0.75% 17 - 12.05.28	985,000	SEK	102,793	90,654	0.02
Sweden 1.00% 15 - 12.11.26	2,000,000	SEK	212,479	188,514	0.03
Sweden 2.25% 12 - 01.06.32	550,000	SEK	64,553	56,460	0.01
Sweden 2.50% 14 - 12.05.25	1,225,000	SEK	136,377	121,583	0.02
Sweden 3.50% 09 - 30.03.39	1,100,000	SEK	156,995	134,720	0.02
Sweden 144A 0.125% 20 - 12.05.31	200,000	SEK	19,555	16,965	0.00
Sweden 144A 0.75% 18 - 12.11.29	1,200,000	SEK	124,716	108,926	0.02
Sweden 144A 1.50% 12 - 13.11.23	1,500,000	SEK	161,839	146,161	0.02
Telia Co. AB 3.00% 12 - 07.09.27	100,000	EUR	120,510	106,087	0.02
Volvo Treasury AB 1.625% 22 - 18.09.25	100,000	EUR	106,861	102,514	0.02
			5,327,369	4,723,755	0.80
Switzerland					
Bank Julius Baer & Co. AG Zero Coupon 21 - 25.06.24	100,000	EUR	108,462	100,475	0.02
Credit Suisse AG 0.495% 21 - 02.02.24	90,000	USD	86,781	84,766	0.01
Credit Suisse AG 0.52% 21 - 09.08.23	95,000	USD	93,020	91,716	0.02
Credit Suisse AG 2.95% 20 - 09.04.25	100,000	USD	99,147	95,697	0.02
Credit Suisse Group AG 0.625% 21 - 18.01.33	100,000	EUR	88,437	67,535	0.01
Credit Suisse Group AG FRN 20 - 14.01.28	200,000	EUR	188,964	174,636	0.03
Credit Suisse Group AG 4.875% 16 - 15.05.45	45,000	USD	46,009	38,509	0.01
Nestle SA 0.75% 18 - 28.06.28	60,000	CHF	64,822	59,929	0.01
Pfandbriefbank schweizerischer Hypothekarinstitute AG Zero Coupon 19 - 15.06.27	60,000	CHF	62,966	58,985	0.01

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Switzerland (continued)					
Pfandbriefbank schweizerischer Hypothekarinstitute AG 0.125% 17 - 06.05.25	60,000	CHF	64,296	61,240	0.01
Pfandbriefbank schweizerischer Hypothekarinstitute AG 0.125% 18 - 26.04.24	100,000	CHF	107,776	103,226	0.02
Pfandbriefbank schweizerischer Hypothekarinstitute AG 0.125% 20 - 07.06.28	60,000	CHF	62,670	58,236	0.01
Pfandbriefbank schweizerischer Hypothekarinstitute AG 0.125% 21 - 19.03.31	200,000	CHF	201,764	182,677	0.03
Pfandbriefbank schweizerischer Hypothekarinstitute AG 0.25% 16 - 05.08.26	100,000	CHF	106,780	100,821	0.02
Pfandbriefbank schweizerischer Hypothekarinstitute AG 0.25% 18 - 17.11.25	60,000	CHF	64,516	61,066	0.01
Pfandbriefbank schweizerischer Hypothekarinstitute AG 0.875% 15 - 07.05.35	50,000	CHF	52,597	46,044	0.01
Pfandbriefbank schweizerischer Hypothekarinstitute AG 0.875% 15 - 25.06.37	100,000	CHF	104,142	89,721	0.01
Pfandbriefbank schweizerischer Hypothekarinstitute AG 1.375% 12 - 20.09.29	50,000	CHF	56,215	51,685	0.01
Pfandbriefbank schweizerischer Hypothekarinstitute AG 1.50% 12 - 02.08.33	50,000	CHF	56,676	50,487	0.01
Pfandbriefbank schweizerischer Hypothekarinstitute AG 1.875% 10 - 15.09.31	50,000	CHF	58,456	52,961	0.01
Pfandbriefbank schweizerischer Hypothekarinstitute AG 2.25% 10 - 13.08.32	50,000	CHF	60,673	54,593	0.01
Pfandbriefzentrale der schweizerischen Kantonalbanken AG Zero Coupon 20 - 19.07.30	50,000	CHF	50,381	45,861	0.01
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.10% 19 - 03.12.31	40,000	CHF	39,954	35,829	0.01
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.25% 17 - 12.05.26	120,000	CHF	128,671	121,345	0.02
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.30% 16 - 06.06.31	40,000	CHF	40,898	36,951	0.01
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.30% 19 - 09.04.29	100,000	CHF	104,693	96,561	0.02
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.375% 15 - 30.08.23	100,000	CHF	108,353	104,163	0.02
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.375% 15 - 15.09.25	60,000	CHF	64,713	61,438	0.01
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.375% 17 - 21.09.27	120,000	CHF	128,072	119,677	0.02
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.60% 16 - 11.12.35	60,000	CHF	61,017	52,786	0.01
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.75% 14 - 15.04.24	50,000	CHF	54,485	52,191	0.01
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.75% 18 - 01.10.32	60,000	CHF	63,349	56,515	0.01
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 1.00% 14 - 22.09.28	50,000	CHF	54,932	50,935	0.01

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Switzerland (continued)					
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 1.625% 12 - 17.04.28	100,000	CHF	113,841	106,029	0.02
Switzerland Zero Coupon 16 - 22.06.29	100,000	CHF	97,431	99,217	0.02
Switzerland Zero Coupon 19 - 26.06.34	100,000	CHF	94,908	91,258	0.01
Switzerland 0.25% 21 - 23.06.35	200,000	CHF	205,540	185,324	0.03
Switzerland 0.50% 15 - 27.05.30	30,000	CHF	32,553	30,531	0.00
Switzerland 0.50% 17 - 28.06.45	50,000	CHF	47,209	44,482	0.01
Switzerland 1.25% 12 - 11.06.24	120,000	CHF	132,780	128,230	0.02
Switzerland 1.25% 12 - 27.06.37	150,000	CHF	175,546	156,049	0.03
Switzerland 1.25% 14 - 28.05.26	100,000	CHF	112,615	107,986	0.02
Switzerland 2.00% 14 - 25.06.64	110,000	CHF	185,108	141,318	0.02
Switzerland 2.25% 11 - 22.06.31	70,000	CHF	86,997	81,134	0.01
UBS AG 0.01% 21 - 31.03.26	200,000	EUR	210,671	189,956	0.03
UBS AG 144A 0.375% 21 - 01.06.23	15,000	USD	14,766	14,523	0.00
UBS AG 144A 0.45% 21 - 09.02.24	55,000	USD	52,981	52,251	0.01
UBS AG 144A 0.70% 21 - 09.08.24	75,000	USD	70,985	70,342	0.01
UBS AG 144A 1.25% 21 - 01.06.26	15,000	USD	13,891	13,351	0.00
UBS AG 144A 4.50% 18 - 26.06.48	25,000	USD	27,102	23,681	0.00
UBS Group AG 2.125% 16 - 04.03.24	200,000	EUR	225,237	209,010	0.03
UBS Group AG 144A FRN 21 - 10.08.27	55,000	USD	50,317	48,036	0.01
UBS Group AG 144A FRN 21 - 11.02.32	100,000	USD	87,148	79,492	0.01
UBS Group AG 144A FRN 19 - 13.08.30	30,000	USD	28,692	26,570	0.00
Zuercher Kantonalbank Zero Coupon 21 - 15.05.26	300,000	EUR	318,697	292,214	0.05
			5,119,702	4,710,241	0.80
Thailand					
GC Treasury Center Co. Ltd. 4.30% 21 - 18.03.51	25,000	USD	23,300	19,201	0.00
			23,300	19,201	0.00
United Arab Emirates					
Abu Dhabi 1.70% 20 - 02.03.31	200,000	USD	183,262	168,250	0.03
Abu Dhabi 2.50% 20 - 16.04.25	350,000	USD	350,573	339,510	0.06
Abu Dhabi 3.125% 19 - 30.09.49	500,000	USD	452,939	388,475	0.06
Emirates Development Bank PJSC 1.639% 21 - 15.06.26	200,000	USD	188,312	183,532	0.03
Emirates NBD Bank PJSC 2.625% 20 - 18.02.25	200,000	USD	197,843	193,582	0.03
Mdgh Gmtn Rsc Ltd. 2.50% 20 - 21.05.26	250,000	USD	246,047	237,208	0.04
Mdgh Gmtn Rsc Ltd. 3.40% 21 - 07.06.51	200,000	USD	195,027	165,168	0.03
			1,814,003	1,675,725	0.28
United Kingdom					
3i Group PLC 3.75% 20 - 05.06.40	100,000	GBP	131,501	102,786	0.02
Annington Funding PLC 3.184% 17 - 12.07.29	100,000	GBP	130,733	111,163	0.02
AstraZeneca PLC 0.70% 20 - 08.04.26	50,000	USD	46,044	44,561	0.01
AstraZeneca PLC 1.375% 20 - 06.08.30	25,000	USD	21,832	20,486	0.00
AstraZeneca PLC 3.125% 17 - 12.06.27	25,000	USD	25,133	24,086	0.00
AstraZeneca PLC 3.375% 15 - 16.11.25	25,000	USD	25,441	24,757	0.00
AstraZeneca PLC 4.00% 12 - 18.09.42	50,000	USD	52,185	46,122	0.01
AstraZeneca PLC 4.375% 18 - 17.08.48	50,000	USD	55,338	49,179	0.01
AstraZeneca PLC 6.45% 07 - 15.09.37	60,000	USD	78,796	71,966	0.01
Barclays PLC FRN 20 - 10.12.24	95,000	USD	91,697	90,165	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United Kingdom (continued)					
Barclays PLC FRN 21 - 24.11.27	65,000	USD	60,554	57,669	0.01
Barclays PLC 2.645% 20 - 24.06.31	20,000	USD	18,061	16,600	0.00
Barclays PLC FRN 20 - 07.05.26	65,000	USD	63,317	61,393	0.01
Barclays PLC FRN 21 - 24.11.32	40,000	USD	35,874	32,187	0.01
Barclays PLC 3.00% 19 - 08.05.26	100,000	GBP	131,295	114,633	0.02
Barclays PLC FRN 20 - 02.04.25	100,000	EUR	114,503	105,380	0.02
Barclays PLC FRN 20 - 23.09.35	20,000	USD	18,259	15,880	0.00
Barclays PLC FRN 21 - 10.03.42	25,000	USD	21,923	18,989	0.00
Barclays PLC 4.375% 16 - 12.01.26	100,000	USD	102,181	98,796	0.02
Barclays PLC 4.95% 17 - 10.01.47	95,000	USD	101,052	90,044	0.02
Barclays PLC FRN 19 - 20.06.30	60,000	USD	61,935	56,828	0.01
British Telecommunications PLC 1.125% 19 - 12.09.29	100,000	EUR	105,185	91,048	0.02
British Telecommunications PLC 5.75% 99 - 07.12.28	100,000	GBP	149,578	131,039	0.02
British Telecommunications PLC 144A 3.25% 19 - 08.11.29	75,000	USD	70,935	66,584	0.01
British Telecommunications PLC 144A 4.25% 19 - 08.11.49	25,000	USD	23,162	20,157	0.00
Cadent Finance PLC 2.125% 16 - 22.09.28	100,000	GBP	126,894	110,349	0.02
Coca-Cola Europacific Partners PLC 0.20% 20 - 02.12.28	100,000	EUR	100,482	86,534	0.01
Coca-Cola Europacific Partners PLC 1.125% 16 - 26.05.24	100,000	EUR	111,214	103,392	0.02
GlaxoSmithKline Capital Inc. 3.375% 19 - 01.06.29	25,000	USD	25,386	24,108	0.00
GlaxoSmithKline Capital PLC 0.534% 20 - 01.10.23	50,000	USD	48,980	48,322	0.01
GlaxoSmithKline Capital PLC 3.00% 19 - 01.06.24	25,000	USD	25,258	24,803	0.00
GlaxoSmithKline Capital PLC 3.375% 12 - 20.12.27	100,000	GBP	138,902	122,403	0.02
GlaxoSmithKline Capital PLC 4.00% 05 - 16.06.25	100,000	EUR	120,785	110,390	0.02
HSBC Holdings PLC FRN 20 - 13.11.31	100,000	EUR	99,204	80,898	0.01
HSBC Holdings PLC FRN 21 - 24.05.25	140,000	USD	133,533	130,620	0.02
HSBC Holdings PLC FRN 21 - 22.11.24	130,000	USD	126,123	124,234	0.02
HSBC Holdings PLC FRN 20 - 24.05.27	80,000	USD	73,223	70,338	0.01
HSBC Holdings PLC FRN 20 - 18.04.26	235,000	USD	222,213	215,575	0.04
HSBC Holdings PLC FRN 20 - 22.09.28	85,000	USD	77,128	72,732	0.01
HSBC Holdings PLC FRN 21 - 17.08.29	95,000	USD	85,591	79,790	0.01
HSBC Holdings PLC 2.625% 16 - 16.08.28	100,000	GBP	127,627	110,249	0.02
HSBC Holdings PLC FRN 21 - 24.05.32	55,000	USD	49,497	45,154	0.01
HSBC Holdings PLC FRN 20 - 04.06.31	55,000	USD	50,429	46,449	0.01
HSBC Holdings PLC FRN 21 - 22.11.32	80,000	USD	72,042	65,530	0.01
HSBC Holdings PLC FRN 19 - 22.05.30	200,000	USD	198,410	184,262	0.03
HSBC Holdings PLC 5.25% 14 - 14.03.44	55,000	USD	59,113	51,189	0.01
HSBC Holdings PLC 6.80% 08 - 01.06.38	110,000	USD	135,732	119,412	0.02
Invesco Finance PLC 3.75% 15 - 15.01.26	25,000	USD	25,528	24,657	0.00
LCR Finance PLC 4.50% 99 - 07.12.38	30,000	GBP	52,729	43,712	0.01
LCR Finance PLC 5.10% 02 - 07.03.51	20,000	GBP	43,088	34,297	0.01
Legal & General Group PLC FRN 20 - 01.11.50	100,000	GBP	134,585	109,094	0.02
Lloyds Bank Corporate Markets PLC 2.375% 20 - 09.04.26	100,000	EUR	114,502	103,659	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United Kingdom (continued)					
Lloyds Banking Group PLC FRN 21 - 11.05.27	15,000	USD	13,799	13,341	0.00
Lloyds Banking Group PLC FRN 20 - 15.01.26	100,000	GBP	127,899	114,303	0.02
Lloyds Banking Group PLC FRN 21 - 14.12.46	30,000	USD	24,664	21,361	0.00
Lloyds Banking Group PLC 3.75% 17 - 11.01.27	50,000	USD	49,912	48,271	0.01
Lloyds Banking Group PLC FRN 20 - 09.07.25	75,000	USD	75,670	74,133	0.01
Lloyds Banking Group PLC 4.05% 18 - 16.08.23	30,000	USD	30,468	30,094	0.01
Lloyds Banking Group PLC 4.344% 18 - 09.01.48	35,000	USD	33,567	28,725	0.01
Lloyds Banking Group PLC 4.45% 18 - 08.05.25	65,000	USD	66,717	65,072	0.01
Lloyds Banking Group PLC 4.55% 18 - 16.08.28	85,000	USD	87,254	83,078	0.01
Lloyds Banking Group PLC 5.30% 16 - 01.12.45	20,000	USD	21,704	18,551	0.00
Lsega Financing PLC 144A 0.65% 21 - 06.04.24	10,000	USD	9,606	9,440	0.00
Lsega Financing PLC 144A 2.00% 21 - 06.04.28	20,000	USD	18,335	17,536	0.00
Lsega Financing PLC 144A 3.20% 21 - 06.04.41	45,000	USD	39,998	35,225	0.01
LSEGA Financing PLC 144A 1.375% 21 - 06.04.26	20,000	USD	18,544	17,961	0.00
Motability Operations Group PLC 1.75% 19 - 03.07.29	100,000	GBP	126,733	110,019	0.02
Nationwide Building Society 0.25% 21 - 14.09.28	100,000	EUR	100,557	87,665	0.01
Nationwide Building Society 0.625% 15 - 25.03.27	100,000	EUR	108,549	98,666	0.02
Nationwide Building Society 144A 1.00% 20 - 28.08.25	30,000	USD	27,950	27,241	0.00
Nationwide Building Society 144A 1.50% 21 - 13.10.26	40,000	USD	37,059	35,674	0.01
Nationwide Building Society 144A FRN 19 - 18.07.30	20,000	USD	19,954	18,634	0.00
Nationwide Building Society 144A FRN 17 - 18.10.32	25,000	USD	24,653	23,515	0.00
Nationwide Building Society 144A FRN 18 - 08.03.29	15,000	USD	15,124	14,374	0.00
Nationwide Building Society 144A FRN 18 - 01.08.24	15,000	USD	15,232	15,017	0.00
Natwest Group PLC FRN 19 - 08.05.30	70,000	USD	71,474	66,113	0.01
Natwest Group PLC FRN 18 - 18.05.29	35,000	USD	36,247	33,928	0.01
NatWest Group PLC FRN 21 - 26.02.30	100,000	EUR	100,702	84,857	0.01
NatWest Group PLC FRN 18 - 19.09.26	100,000	GBP	130,570	115,355	0.02
NatWest Group PLC FRN 20 - 22.05.28	20,000	USD	19,239	18,185	0.00
NatWest Group PLC 3.875% 16 - 12.09.23	120,000	USD	120,935	119,696	0.02
Natwest Markets PLC 144A 1.60% 21 - 29.09.26	70,000	USD	64,467	61,778	0.01
NatWest Markets PLC 144A 0.80% 21 - 12.08.24	85,000	USD	80,829	79,039	0.01
Network Rail Infrastructure Finance PLC 4.375% 05 - 09.12.30	50,000	GBP	78,992	69,385	0.01
Prudential PLC 3.125% 20 - 14.04.30	55,000	USD	53,220	50,427	0.01
Reckitt Benckiser Treasury Services PLC 144A 2.75% 17 - 26.06.24	50,000	USD	49,925	48,912	0.01
Reckitt Benckiser Treasury Services PLC 144A 3.00% 17 - 26.06.27	50,000	USD	49,172	47,300	0.01
Rio Tinto Finance USA PLC 4.125% 12 - 21.08.42	25,000	USD	26,714	23,047	0.00
Santander UK Group Holdings PLC FRN 20 - 21.08.26	90,000	USD	83,620	80,620	0.01
Santander UK Group Holdings PLC FRN 21 - 15.03.32	75,000	USD	67,859	62,421	0.01
Santander UK Group Holdings PLC FRN 17 - 03.11.28	100,000	USD	98,433	92,941	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United Kingdom (continued)					
Santander UK Group Holdings PLC FRN 18 - 15.11.24	50,000	USD	51,117	50,027	0.01
Sky Ltd. 2.50% 14 - 15.09.26	100,000	EUR	116,555	104,858	0.02
Sky Ltd. 144A 3.75% 14 - 16.09.24	25,000	USD	25,494	24,858	0.00
Standard Chartered PLC FRN 21 - 23.09.31	100,000	EUR	103,088	89,889	0.02
Standard Chartered PLC 144A FRN 21 - 14.01.27	80,000	USD	73,298	70,654	0.01
Standard Chartered PLC 144A FRN 20 - 18.02.36	55,000	USD	48,763	44,635	0.01
Standard Chartered PLC 144A 4.30% 16 - 19.02.27	25,000	USD	25,026	24,144	0.00
Standard Chartered PLC 144A FRN 19 - 21.05.30	20,000	USD	20,209	18,836	0.00
Standard Chartered PLC 144A 5.20% 13 - 26.01.24	150,000	USD	152,981	151,513	0.03
Standard Chartered PLC 144A 5.70% 14 - 26.03.44	65,000	USD	69,409	60,508	0.01
Tesco Property Finance 3 PLC 5.744% 10 - 13.04.40	46,527	GBP	72,329	59,511	0.01
Tesco Property Finance 5 PLC 5.661% 12 - 13.10.41	96,725	GBP	150,122	121,644	0.02
Thames Water Utilities Finance PLC 2.375% 20 - 22.04.40	100,000	GBP	116,142	89,337	0.02
THFC Funding No 3 PLC 5.20% 11 - 11.10.43	100,000	GBP	176,526	139,914	0.02
Trinity Acquisition PLC 4.40% 16 - 15.03.26	30,000	USD	31,009	29,621	0.01
Unilever PLC 1.50% 19 - 11.06.39	100,000	EUR	105,104	80,383	0.01
United Kingdom 0.125% 20 - 30.01.26	409,000	GBP	516,137	466,917	0.08
United Kingdom 0.125% 20 - 31.01.28	361,112	GBP	426,323	396,394	0.07
United Kingdom 0.125% 20 - 31.01.24	421,000	GBP	530,498	496,865	0.08
United Kingdom 0.25% 20 - 31.07.31	450,000	GBP	525,546	458,095	0.08
United Kingdom 0.25% 21 - 31.01.25	243,000	GBP	305,469	282,132	0.05
United Kingdom 0.375% 20 - 22.10.30	452,698	GBP	535,481	477,280	0.08
United Kingdom 0.375% 21 - 22.10.26	413,000	GBP	512,937	468,841	0.08
United Kingdom 0.50% 20 - 22.10.61	241,000	GBP	209,683	150,787	0.03
United Kingdom 0.50% 21 - 31.01.29	141,000	GBP	169,171	154,771	0.03
United Kingdom 0.625% 19 - 07.06.25	499,000	GBP	644,492	584,770	0.10
United Kingdom 0.625% 20 - 22.10.50	370,000	GBP	361,414	274,115	0.05
United Kingdom 0.625% 20 - 31.07.35	394,000	GBP	447,521	376,014	0.06
United Kingdom 0.75% 17 - 22.07.23	350,000	GBP	458,958	420,191	0.07
United Kingdom 0.875% 19 - 22.10.29	521,000	GBP	657,623	582,838	0.10
United Kingdom 0.875% 21 - 31.01.46	206,000	GBP	220,403	173,340	0.03
United Kingdom 0.875% 21 - 31.07.33	168,000	GBP	196,555	174,421	0.03
United Kingdom 1.00% 18 - 22.04.24	413,000	GBP	541,246	493,949	0.08
United Kingdom 1.00% 21 - 31.01.32	60,000	GBP	67,080	64,740	0.01
United Kingdom 1.125% 21 - 31.01.39	140,000	GBP	150,790	136,090	0.02
United Kingdom 1.125% 22 - 22.10.73	50,000	GBP	55,363	38,885	0.01
United Kingdom 1.25% 17 - 22.07.27	490,000	GBP	641,145	576,139	0.10
United Kingdom 1.25% 20 - 22.10.41	383,000	GBP	454,411	368,759	0.06
United Kingdom 1.25% 21 - 31.07.51	220,000	GBP	242,949	194,135	0.03
United Kingdom 1.50% 16 - 22.07.26	517,000	GBP	685,005	618,001	0.10
United Kingdom 1.50% 16 - 22.07.47	298,000	GBP	364,722	287,002	0.05
United Kingdom 1.50% 21 - 31.07.53	90,000	GBP	104,652	84,740	0.01
United Kingdom 1.625% 18 - 22.10.28	441,000	GBP	588,156	525,530	0.09
United Kingdom 1.625% 18 - 22.10.71	270,000	GBP	355,532	257,029	0.04
United Kingdom 1.625% 19 - 22.10.54	283,000	GBP	354,343	274,020	0.05
United Kingdom 1.75% 16 - 07.09.37	362,000	GBP	471,020	393,118	0.07

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United Kingdom (continued)					
United Kingdom 1.75% 17 - 22.07.57	356,000	GBP	467,733	356,200	0.06
United Kingdom 1.75% 18 - 22.01.49	345,000	GBP	446,579	350,179	0.06
United Kingdom 2.00% 15 - 07.09.25	561,222	GBP	739,491	683,375	0.12
United Kingdom 2.25% 13 - 07.09.23	436,000	GBP	581,015	531,295	0.09
United Kingdom 2.50% 15 - 22.07.65	239,000	GBP	393,937	296,183	0.05
United Kingdom 2.75% 14 - 07.09.24	415,000	GBP	563,377	512,786	0.09
United Kingdom 3.25% 12 - 22.01.44	368,893	GBP	588,154	491,252	0.08
United Kingdom 3.50% 13 - 22.07.68	265,000	GBP	528,839	417,673	0.07
United Kingdom 3.50% 14 - 22.01.45	333,000	GBP	570,313	461,871	0.08
United Kingdom 3.75% 11 - 22.07.52	291,000	GBP	553,727	439,346	0.07
United Kingdom 4.00% 09 - 22.01.60	285,000	GBP	611,362	474,137	0.08
United Kingdom 4.25% 00 - 07.06.32	467,000	GBP	755,607	667,324	0.11
United Kingdom 4.25% 03 - 07.03.36	359,000	GBP	613,519	520,613	0.09
United Kingdom 4.25% 05 - 07.12.55	311,000	GBP	656,181	522,509	0.09
United Kingdom 4.25% 06 - 07.12.46	285,000	GBP	550,045	445,728	0.08
United Kingdom 4.25% 06 - 07.12.27	394,000	GBP	595,282	533,309	0.09
United Kingdom 4.25% 08 - 07.12.49	220,000	GBP	429,869	350,969	0.06
United Kingdom 4.25% 09 - 07.09.39	274,000	GBP	489,186	407,730	0.07
United Kingdom 4.25% 10 - 07.12.40	300,000	GBP	543,288	449,954	0.08
United Kingdom 4.50% 07 - 07.12.42	321,000	GBP	612,988	503,644	0.09
United Kingdom 4.50% 09 - 07.09.34	411,000	GBP	704,291	606,653	0.10
United Kingdom 4.75% 04 - 07.12.38	304,000	GBP	567,059	476,019	0.08
United Kingdom 4.75% 07 - 07.12.30	499,000	GBP	826,021	729,922	0.12
United Kingdom 5.00% 01 - 07.03.25	432,000	GBP	623,205	566,325	0.10
United Kingdom 6.00% 98 - 07.12.28	220,000	GBP	370,498	331,585	0.06
Virgin Money UK PLC FRN 20 - 24.06.25	100,000	EUR	112,975	103,531	0.02
Vodafone Group PLC 1.625% 19 - 24.11.30	100,000	EUR	109,301	93,458	0.02
Vodafone Group PLC 1.875% 14 - 11.09.25	100,000	EUR	113,629	103,518	0.02
Vodafone Group PLC 3.75% 18 - 16.01.24	25,000	USD	25,504	25,113	0.00
Vodafone Group PLC 4.125% 18 - 30.05.25	25,000	USD	25,723	25,097	0.00
Vodafone Group PLC 4.375% 13 - 19.02.43	25,000	USD	24,625	21,717	0.00
Vodafone Group PLC 4.375% 18 - 30.05.28	50,000	USD	52,075	49,716	0.01
Vodafone Group PLC 5.00% 18 - 30.05.38	75,000	USD	81,540	71,813	0.01
Vodafone Group PLC 5.25% 18 - 30.05.48	150,000	USD	166,584	142,629	0.02
Vodafone Group PLC 5.90% 02 - 26.11.32	60,000	GBP	98,797	83,084	0.01
Vodafone Group PLC 7.875% 00 - 15.02.30	25,000	USD	31,434	29,437	0.01
Wellcome Trust Finance PLC 4.625% 06 - 25.07.36	100,000	GBP	167,411	137,993	0.02
Westfield Stratford City Finance NO 2 PLC 1.642% 19 - 04.08.26	100,000	GBP	127,978	114,225	0.02
WPP Finance 2010 3.75% 14 - 19.09.24	25,000	USD	25,322	24,436	0.00
Yorkshire Building Society 0.625% 20 - 21.09.25	100,000	EUR	107,905	97,553	0.02
			35,325,224	30,626,691	5.17
United States					
3M Co. 1.50% 14 - 09.11.26	100,000	EUR	112,799	101,335	0.02
3M Co. 2.875% 17 - 15.10.27	100,000	USD	99,683	96,052	0.02
3M Co. 3.25% 18 - 14.02.24	75,000	USD	76,242	75,037	0.01
3M Co. 3.70% 20 - 15.04.50	100,000	USD	99,533	86,153	0.02
ABB Finance USA Inc. 4.375% 12 - 08.05.42	25,000	USD	26,677	23,301	0.00

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
AbbVie Inc. 1.25% 20 - 01.06.24	100,000	EUR	111,352	102,852	0.02
AbbVie Inc. 2.60% 20 - 21.11.24	150,000	USD	149,416	145,326	0.03
AbbVie Inc. 3.20% 16 - 14.05.26	100,000	USD	100,283	96,286	0.02
AbbVie Inc. 3.20% 20 - 21.11.29	100,000	USD	98,322	91,943	0.02
AbbVie Inc. 3.60% 15 - 14.05.25	75,000	USD	76,073	74,029	0.01
AbbVie Inc. 4.25% 18 - 14.11.28	25,000	USD	26,226	24,715	0.00
AbbVie Inc. 4.50% 15 - 14.05.35	125,000	USD	132,621	121,264	0.02
AbbVie Inc. 4.75% 20 - 15.03.45	175,000	USD	187,089	164,754	0.03
AbbVie Inc. 4.875% 18 - 14.11.48	225,000	USD	248,501	216,803	0.04
Activision Blizzard Inc. 2.50% 20 - 15.09.50	25,000	USD	20,204	17,148	0.00
Activision Blizzard Inc. 3.40% 17 - 15.09.26	25,000	USD	25,465	24,588	0.00
Adobe Inc. 2.30% 20 - 01.02.30	75,000	USD	70,650	66,282	0.01
Aetna Inc. 2.80% 16 - 15.06.23	25,000	USD	25,084	24,694	0.00
Aetna Inc. 3.50% 14 - 15.11.24	25,000	USD	25,302	24,729	0.00
Aetna Inc. 3.875% 17 - 15.08.47	25,000	USD	24,039	20,655	0.00
Aetna Inc. 6.625% 06 - 15.06.36	25,000	USD	31,390	28,257	0.01
Aetna Inc. 6.75% 07 - 15.12.37	25,000	USD	31,782	28,390	0.01
Aflac Inc. 3.60% 20 - 01.04.30	75,000	USD	76,982	70,967	0.01
Agilent Technologies Inc. 2.30% 21 - 12.03.31	50,000	USD	45,030	40,677	0.01
Air Lease Corp. 1.875% 21 - 15.08.26	45,000	USD	41,488	38,953	0.01
Air Lease Corp. 2.10% 21 - 01.09.28	20,000	USD	17,744	16,218	0.00
Air Lease Corp. 2.30% 20 - 01.02.25	55,000	USD	53,152	51,420	0.01
Air Lease Corp. 2.875% 20 - 15.01.26	40,000	USD	38,600	36,724	0.01
Air Lease Corp. 3.00% 20 - 01.02.30	25,000	USD	22,964	20,293	0.00
Air Lease Corp. 3.25% 19 - 01.10.29	10,000	USD	9,331	8,331	0.00
Air Lease Corp. 3.625% 17 - 01.12.27	10,000	USD	9,709	8,895	0.00
Air Lease Corp. 4.25% 19 - 01.02.24	35,000	USD	35,388	34,619	0.01
Air Products & Chemicals Inc. 2.05% 20 - 15.05.30	25,000	USD	23,039	21,634	0.00
Air Products & Chemicals Inc. 2.70% 20 - 15.05.40	25,000	USD	22,074	19,882	0.00
Air Products & Chemicals Inc. 2.80% 20 - 15.05.50	25,000	USD	21,436	18,867	0.00
Alexandria Real Estate Equities Inc. 3.375% 19 - 15.08.31	50,000	USD	49,067	44,126	0.01
Alexandria Real Estate Equities Inc. 4.00% 19 - 01.02.50	50,000	USD	48,909	41,402	0.01
Allstate Corp. 0.75% 20 - 15.12.25	10,000	USD	9,321	8,993	0.00
Allstate Corp. 1.45% 20 - 15.12.30	10,000	USD	8,622	7,936	0.00
Allstate Corp. 3.15% 13 - 15.06.23	25,000	USD	25,238	24,958	0.00
Allstate Corp. 3.28% 16 - 15.12.26	10,000	USD	10,091	9,830	0.00
Allstate Corp. 3.85% 19 - 10.08.49	10,000	USD	9,897	8,568	0.00
Allstate Corp. 4.20% 16 - 15.12.46	30,000	USD	31,181	27,303	0.01
Allstate Corp. 5.55% 05 - 09.05.35	15,000	USD	17,665	16,239	0.00
Allstate Corp. FRN 07 - 15.05.57	10,000	USD	12,068	10,208	0.00
Ally Financial Inc. 1.45% 20 - 02.10.23	35,000	USD	34,435	33,854	0.01
Ally Financial Inc. 2.20% 21 - 02.11.28	15,000	USD	13,554	12,223	0.00
Ally Financial Inc. 3.875% 19 - 21.05.24	25,000	USD	25,303	24,742	0.00
Ally Financial Inc. 4.625% 15 - 30.03.25	20,000	USD	20,651	19,877	0.00
Ally Financial Inc. 8.00% 08 - 01.11.31	45,000	USD	55,263	50,035	0.01
Alphabet Inc. 0.45% 20 - 15.08.25	25,000	USD	23,518	22,997	0.00

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
Alphabet Inc. 0.80% 20 - 15.08.27	25,000	USD	22,717	21,718	0.00
Alphabet Inc. 1.10% 20 - 15.08.30	50,000	USD	43,582	41,018	0.01
Alphabet Inc. 1.90% 20 - 15.08.40	25,000	USD	20,258	17,869	0.00
Alphabet Inc. 1.998% 16 - 15.08.26	25,000	USD	24,445	23,680	0.00
Alphabet Inc. 2.05% 20 - 15.08.50	50,000	USD	38,785	33,604	0.01
Alphabet Inc. 2.25% 20 - 15.08.60	50,000	USD	38,107	32,567	0.01
Alphabet Inc. 3.375% 16 - 25.02.24	25,000	USD	25,512	25,134	0.01
Amazon.com Inc. 0.40% 20 - 03.06.23	50,000	USD	49,381	48,759	0.01
Amazon.com Inc. 0.80% 20 - 03.06.25	50,000	USD	47,569	46,535	0.01
Amazon.com Inc. 1.00% 21 - 12.05.26	50,000	USD	47,170	45,482	0.01
Amazon.com Inc. 1.20% 20 - 03.06.27	100,000	USD	92,744	89,053	0.02
Amazon.com Inc. 1.50% 20 - 03.06.30	25,000	USD	22,396	20,802	0.00
Amazon.com Inc. 1.65% 21 - 12.05.28	50,000	USD	46,604	44,372	0.01
Amazon.com Inc. 2.10% 21 - 12.05.31	50,000	USD	46,370	42,825	0.01
Amazon.com Inc. 2.50% 20 - 03.06.50	200,000	USD	164,069	141,616	0.02
Amazon.com Inc. 2.70% 20 - 03.06.60	150,000	USD	121,840	101,494	0.02
Amazon.com Inc. 2.80% 18 - 22.08.24	120,000	USD	121,197	118,937	0.02
Amazon.com Inc. 2.875% 21 - 12.05.41	125,000	USD	114,124	100,234	0.02
Amazon.com Inc. 3.60% 22 - 13.04.32	100,000	USD	98,110	96,378	0.02
Amazon.com Inc. 4.05% 18 - 22.08.47	60,000	USD	59,576	56,265	0.01
Amazon.com Inc. 4.80% 14 - 05.12.34	25,000	USD	28,482	26,220	0.01
Amazon.com Inc. 4.95% 14 - 05.12.44	25,000	USD	29,905	26,308	0.01
American Express Co. 0.75% 21 - 03.11.23	200,000	USD	196,345	193,668	0.03
American Express Co. 2.50% 19 - 30.07.24	85,000	USD	84,719	82,852	0.01
American Express Co. 3.30% 22 - 03.05.27	30,000	USD	30,039	28,866	0.01
American Express Co. 4.05% 13 - 03.12.42	25,000	USD	26,033	22,805	0.00
American Express Co. 4.20% 18 - 06.11.25	15,000	USD	15,577	15,235	0.00
American Honda Finance Co. 2.00% 21 - 24.03.28	25,000	USD	23,264	22,168	0.00
American Honda Finance Corp. 0.65% 20 - 08.09.23	75,000	USD	73,623	72,758	0.01
American Honda Finance Corp. 0.75% 21 - 09.08.24	75,000	USD	72,025	70,645	0.01
American Honda Finance Corp. 1.00% 20 - 10.09.25	50,000	USD	46,901	45,575	0.01
American Honda Finance Corp. 1.30% 21 - 09.09.26	25,000	USD	23,275	22,568	0.00
American Honda Finance Corp. 3.55% 19 - 12.01.24	75,000	USD	75,549	75,106	0.01
American International Group Inc. 2.50% 20 - 30.06.25	75,000	USD	73,829	71,568	0.01
American International Group Inc. 3.875% 15 - 15.01.35	25,000	USD	23,510	22,600	0.00
American International Group Inc. 4.375% 20 - 30.06.50	45,000	USD	47,447	39,826	0.01
American Tower Corp. 0.875% 21 - 21.05.29	100,000	EUR	90,254	84,993	0.02
American Tower Corp. 2.10% 20 - 15.06.30	50,000	USD	43,510	39,950	0.01
American Tower Corp. 2.30% 21 - 15.09.31	50,000	USD	43,333	39,612	0.01
American Tower Corp. 2.40% 20 - 15.03.25	50,000	USD	48,987	47,248	0.01
American Tower Corp. 2.75% 19 - 15.01.27	50,000	USD	48,160	45,693	0.01
American Tower Corp. 2.90% 20 - 15.01.30	50,000	USD	46,410	42,700	0.01
American Tower Corp. 3.55% 17 - 15.07.27	50,000	USD	49,631	46,946	0.01
American Tower Corp. 3.70% 19 - 15.10.49	75,000	USD	65,947	56,575	0.01
American Tower Corp. 5.00% 13 - 15.02.24	25,000	USD	25,798	25,310	0.01

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
American Water Capital Corp. 2.80% 20 - 01.05.30	25,000	USD	24,003	22,427	0.00
American Water Capital Corp. 3.45% 20 - 01.05.50	125,000	USD	114,589	99,560	0.02
Ameriprise Financial Inc. 3.00% 20 - 02.04.25	50,000	USD	50,070	48,880	0.01
AmerisourceBergen Corp. 3.45% 17 - 15.12.27	75,000	USD	75,052	72,244	0.01
Amgen Inc. 1.65% 21 - 15.08.28	25,000	USD	22,870	21,455	0.00
Amgen Inc. 2.00% 21 - 15.01.32	25,000	USD	22,127	20,342	0.00
Amgen Inc. 2.25% 16 - 19.08.23	25,000	USD	25,018	24,716	0.00
Amgen Inc. 2.30% 20 - 25.02.31	25,000	USD	22,911	21,233	0.00
Amgen Inc. 2.45% 20 - 21.02.30	25,000	USD	23,502	21,823	0.00
Amgen Inc. 2.60% 16 - 19.08.26	50,000	USD	49,326	47,353	0.01
Amgen Inc. 2.77% 21 - 01.09.53	50,000	USD	39,548	33,734	0.01
Amgen Inc. 3.15% 20 - 21.02.40	25,000	USD	22,519	19,835	0.00
Amgen Inc. 3.20% 17 - 02.11.27	25,000	USD	25,150	23,907	0.00
Amgen Inc. 3.625% 14 - 22.05.24	25,000	USD	25,418	24,957	0.00
Amgen Inc. 4.40% 15 - 01.05.45	50,000	USD	51,595	45,391	0.01
Amgen Inc. 4.563% 17 - 15.06.48	80,000	USD	77,784	73,541	0.01
Amgen Inc. 4.663% 17 - 15.06.51	150,000	USD	160,772	140,842	0.02
Amphenol Corp. 2.20% 21 - 15.09.31	50,000	USD	44,403	40,904	0.01
Analog Devices Inc. 1.70% 21 - 01.10.28	25,000	USD	23,046	21,943	0.00
Analog Devices Inc. 2.10% 21 - 01.10.31	25,000	USD	22,923	21,330	0.00
Analog Devices Inc. 2.80% 21 - 01.10.41	25,000	USD	22,205	19,604	0.00
Analog Devices Inc. 2.95% 21 - 01.10.51	25,000	USD	22,081	19,120	0.00
Analog Devices Inc. 3.50% 16 - 05.12.26	25,000	USD	25,590	24,702	0.00
Apple Inc. 0.375% 15 - 25.11.24	100,000	CHF	107,972	103,186	0.02
Apple Inc. 0.55% 20 - 20.08.25	100,000	USD	93,962	91,751	0.02
Apple Inc. 1.20% 21 - 08.02.28	100,000	USD	91,178	87,489	0.02
Apple Inc. 1.25% 20 - 20.08.30	50,000	USD	43,715	41,049	0.01
Apple Inc. 1.375% 17 - 24.05.29	100,000	EUR	112,582	98,662	0.02
Apple Inc. 1.65% 21 - 08.02.31	75,000	USD	67,333	62,995	0.01
Apple Inc. 1.80% 19 - 11.09.24	50,000	USD	49,445	48,467	0.01
Apple Inc. 2.05% 19 - 11.09.26	175,000	USD	170,307	164,925	0.03
Apple Inc. 2.20% 19 - 11.09.29	25,000	USD	23,740	22,499	0.00
Apple Inc. 2.375% 21 - 08.02.41	25,000	USD	21,458	19,132	0.00
Apple Inc. 2.40% 20 - 20.08.50	100,000	USD	81,634	70,404	0.01
Apple Inc. 2.513% 17 - 19.08.24	30,000	CAD	23,907	22,688	0.00
Apple Inc. 2.80% 21 - 08.02.61	100,000	USD	84,008	71,580	0.01
Apple Inc. 2.90% 17 - 12.09.27	100,000	USD	100,313	96,506	0.02
Apple Inc. 2.95% 19 - 11.09.49	117,000	USD	106,344	92,025	0.02
Apple Inc. 3.00% 17 - 09.02.24	125,000	USD	126,546	124,781	0.02
Apple Inc. 3.60% 15 - 31.07.42	100,000	GBP	151,403	120,718	0.02
Apple Inc. 3.75% 17 - 12.09.47	60,000	USD	56,858	54,307	0.01
Apple Inc. 3.85% 13 - 04.05.43	175,000	USD	182,168	161,021	0.03
Apple Inc. 4.25% 17 - 09.02.47	150,000	USD	165,860	147,355	0.03
Apple Inc. 4.50% 16 - 23.02.36	25,000	USD	28,139	26,002	0.01
Applied Materials Inc. 3.30% 17 - 01.04.27	25,000	USD	25,348	24,445	0.00
Applied Materials Inc. 4.35% 17 - 01.04.47	25,000	USD	27,813	24,171	0.00
Applied Materials Inc. 5.10% 15 - 01.10.35	50,000	USD	57,775	52,466	0.01
Archer-Daniels-Midland Co. 2.50% 16 - 11.08.26	50,000	USD	49,246	47,884	0.01

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
Archer-Daniels-Midland Co. 2.70% 21 - 15.09.51	25,000	USD	21,550	18,330	0.00
Archer-Daniels-Midland Co. 3.25% 20 - 27.03.30	25,000	USD	25,036	23,522	0.00
Ashtead Capital Inc. 144A 2.45% 21 - 12.08.31	30,000	USD	26,375	22,949	0.00
Ashtead Capital Inc. 144A 4.25% 19 - 01.11.29	30,000	USD	30,290	26,431	0.01
Astrazeneca Finance LLC 0.70% 21 - 28.05.24	25,000	USD	24,155	23,716	0.00
AstraZeneca Finance LLC 1.75% 21 - 28.05.28	50,000	USD	46,287	44,109	0.01
AstraZeneca Finance LLC 2.25% 21 - 28.05.31	25,000	USD	23,201	21,751	0.00
Atmos Energy Corp. 3.00% 17 - 15.06.27	75,000	USD	74,651	71,986	0.01
Atmos Energy Corp. 3.375% 19 - 15.09.49	55,000	USD	50,434	44,111	0.01
Autodesk Inc. 2.40% 21 - 15.12.31	25,000	USD	22,360	20,364	0.00
Automatic Data Processing Inc. 1.70% 21 - 15.05.28	75,000	USD	69,932	67,525	0.01
AvalonBay Communities Inc. 2.05% 21 - 15.01.32	50,000	USD	44,894	41,417	0.01
Avangrid Inc. 3.20% 20 - 15.04.25	25,000	USD	24,922	24,283	0.00
Avangrid Inc. 3.80% 19 - 01.06.29	25,000	USD	25,195	23,391	0.00
Bank of America Corp. FRN 20 - 26.10.31	100,000	EUR	98,922	82,377	0.01
Bank of America Corp. FRN 19 - 09.05.26	100,000	EUR	108,428	98,816	0.02
Bank of America Corp. FRN 20 - 24.10.26	350,000	USD	325,084	313,670	0.05
Bank of America Corp. FRN 17 - 07.02.25	100,000	EUR	111,075	102,932	0.02
Bank of America Corp. FRN 21 - 06.12.25	330,000	USD	316,840	307,088	0.05
Bank of America Corp. FRN 21 - 11.03.27	100,000	USD	91,144	89,897	0.02
Bank of America Corp. FRN 21 - 22.07.27	200,000	USD	186,814	178,246	0.03
Bank of America Corp. FRN 20 - 23.07.31	255,000	USD	222,369	204,023	0.04
Bank of America Corp. FRN 21 - 15.09.27	12,000	CAD	8,907	8,283	0.00
Bank of America Corp. FRN 21 - 14.06.29	80,000	USD	73,050	68,508	0.01
Bank of America Corp. FRN 21 - 22.04.32	50,000	USD	43,053	42,014	0.01
Bank of America Corp. FRN 21 - 21.07.52	70,000	USD	59,254	49,909	0.01
Bank of America Corp. FRN 22 - 04.02.33	350,000	USD	326,551	298,329	0.05
Bank of America Corp. FRN 19 - 23.07.30	140,000	USD	135,206	125,224	0.02
Bank of America Corp. FRN 20 - 24.03.26	30,000	CAD	23,987	22,567	0.00
Bank of America Corp. FRN 22 - 16.03.28	20,000	CAD	15,793	14,614	0.00
Bank of America Corp. FRN 17 - 24.04.28	235,000	USD	236,095	223,866	0.04
Bank of America Corp. FRN 18 - 05.03.29	105,000	USD	106,140	100,188	0.02
Bank of America Corp. FRN 19 - 23.04.40	200,000	USD	201,965	175,790	0.03
Bank of America Corp. FRN 20 - 20.03.51	119,000	USD	120,538	102,452	0.02
Bank of America Corp. 4.125% 14 - 22.01.24	265,000	USD	271,485	268,013	0.05
Bank of America Corp. FRN 17 - 20.01.48	150,000	USD	146,446	136,669	0.02
Bank of America Corp. 5.00% 14 - 21.01.44	190,000	USD	212,825	185,533	0.03
Bank of New York Mellon Corp. 1.05% 21 - 15.10.26	35,000	USD	32,305	31,021	0.01
Bank of New York Mellon Corp. 1.60% 20 - 24.04.25	35,000	USD	33,875	32,926	0.01
Bank of New York Mellon Corp. 1.65% 21 - 14.07.28	55,000	USD	50,547	47,696	0.01
Bank of New York Mellon Corp. 1.80% 21 - 28.07.31	20,000	USD	17,562	16,199	0.00
Bank of New York Mellon Corp. 2.10% 19 - 24.10.24	55,000	USD	54,493	53,244	0.01
Bank of New York Mellon Corp. 2.20% 16 - 16.08.23	75,000	USD	75,052	74,204	0.01
Bank of New York Mellon Corp. 3.25% 17 - 16.05.27	30,000	USD	30,292	29,116	0.01
Bank of New York Mellon Corp. 3.30% 17 - 23.08.29	15,000	USD	14,918	13,870	0.00
Baxter International Inc. 2.539% 22 - 01.02.32	27,000	USD	24,709	22,774	0.00
Baxter International Inc. 3.132% 22 - 01.12.51	50,000	USD	42,364	36,382	0.01
Becton Dickinson & Co. 3.794% 20 - 20.05.50	75,000	USD	70,855	61,968	0.01

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2022
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
Becton Dickinson and Co. 2.823% 20 - 20.05.30	125,000	USD	118,322	109,884	0.02
Biogen Inc. 2.25% 20 - 01.05.30	25,000	USD	22,245	20,499	0.00
Biogen Inc. 3.25% 22 - 15.02.51	75,000	USD	61,199	52,345	0.01
Biogen Inc. 4.05% 15 - 15.09.25	25,000	USD	25,632	24,751	0.00
BlackRock Inc. 2.10% 21 - 25.02.32	50,000	USD	44,835	41,284	0.01
BlackRock Inc. 3.20% 17 - 15.03.27	70,000	USD	71,027	68,688	0.01
BMW US Capital LLC 1.00% 15 - 20.04.27	30,000	EUR	32,683	29,391	0.01
Boardwalk Pipelines LP 4.95% 14 - 15.12.24	50,000	USD	50,868	50,383	0.01
Booking Holdings Inc. 0.10% 21 - 08.03.25	100,000	EUR	107,712	98,504	0.02
Booking Holdings Inc. 3.60% 16 - 01.06.26	50,000	USD	50,959	49,236	0.01
Borgwarner Inc. 2.65% 20 - 01.07.27	25,000	USD	24,282	22,734	0.00
Boston Properties LP 2.75% 16 - 01.10.26	25,000	USD	24,362	23,293	0.00
Boston Properties LP 2.90% 19 - 15.03.30	50,000	USD	47,061	42,266	0.01
Boston Properties LP 3.125% 13 - 01.09.23	100,000	USD	100,389	99,103	0.02
Boston Properties LP 3.20% 17 - 15.01.25	25,000	USD	25,062	24,375	0.00
Boston Properties LP 3.25% 20 - 30.01.31	25,000	USD	23,944	21,435	0.00
Boston Properties LP 3.65% 16 - 01.02.26	25,000	USD	25,306	24,274	0.00
Boston Properties LP 4.50% 18 - 01.12.28	25,000	USD	26,214	24,284	0.00
Bristol-Myers Squibb Co. 0.537% 20 - 13.11.23	25,000	USD	24,467	24,171	0.00
Bristol-Myers Squibb Co. 0.75% 20 - 13.11.25	50,000	USD	46,845	45,603	0.01
Bristol-Myers Squibb Co. 1.45% 20 - 13.11.30	25,000	USD	21,870	20,533	0.00
Bristol-Myers Squibb Co. 2.35% 20 - 13.11.40	25,000	USD	20,960	18,541	0.00
Bristol-Myers Squibb Co. 2.90% 20 - 26.07.24	50,000	USD	50,411	49,559	0.01
Bristol-Myers Squibb Co. 3.20% 20 - 15.06.26	50,000	USD	50,728	49,347	0.01
Bristol-Myers Squibb Co. 3.40% 20 - 26.07.29	75,000	USD	76,153	72,450	0.01
Bristol-Myers Squibb Co. 3.45% 20 - 15.11.27	75,000	USD	76,565	73,875	0.01
Bristol-Myers Squibb Co. 3.70% 22 - 15.03.52	50,000	USD	49,729	43,188	0.01
Bristol-Myers Squibb Co. 4.25% 20 - 26.10.49	175,000	USD	188,551	164,432	0.03
Bristol-Myers Squibb Co. 5.00% 20 - 15.08.45	75,000	USD	87,459	78,205	0.01
Brixmor Operating Part LP 4.05% 20 - 01.07.30	50,000	USD	49,898	45,059	0.01
Broadcom Corp. Via Broadcom Cayman Finance Ltd. 3.875% 18 - 15.01.27	100,000	USD	97,639	96,401	0.02
Broadcom Inc. 4.15% 20 - 15.11.30	80,000	USD	76,401	73,361	0.01
Broadridge Financial Solutions Inc. 2.60% 21 - 01.05.31	50,000	USD	45,312	41,776	0.01
Bunge Ltd. Finance Corp. 2.75% 21 - 14.05.31	65,000	USD	59,228	53,614	0.01
Camden Property Trust 2.80% 20 - 15.05.30	25,000	USD	23,958	22,067	0.00
Campbell Soup Co. 3.95% 18 - 15.03.25	50,000	USD	51,030	49,919	0.01
Campbell Soup Co. 4.80% 18 - 15.03.48	25,000	USD	26,555	23,312	0.00
Cardinal Health Inc. 3.41% 17 - 15.06.27	75,000	USD	75,432	72,151	0.01
Carlisle Cos. Inc. 2.20% 21 - 01.03.32	50,000	USD	43,458	39,136	0.01
Carrier Global Corp. 2.722% 20 - 15.02.30	50,000	USD	44,482	43,214	0.01
Carrier Global Corp. 3.377% 20 - 05.04.40	75,000	USD	67,579	58,904	0.01
Carrier Global Corp. 3.577% 20 - 05.04.50	25,000	USD	20,142	18,972	0.00
Caterpillar Financial Services Corp. 0.45% 20 - 14.09.23	50,000	USD	49,018	48,527	0.01
Caterpillar Financial Services Corp. 0.60% 21 - 13.09.24	100,000	USD	95,813	94,117	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
Caterpillar Financial Services Corp. 0.80% 20 - 13.11.25	25,000	USD	23,460	22,721	0.00
Caterpillar Financial Services Corp. 0.90% 21 - 02.03.26	25,000	USD	23,384	22,722	0.00
Caterpillar Financial Services Corp. 1.10% 20 - 14.09.27	25,000	USD	22,876	21,957	0.00
Caterpillar Inc. 2.60% 20 - 09.04.30	25,000	USD	24,270	22,685	0.00
Caterpillar Inc. 3.25% 19 - 19.09.49	50,000	USD	47,303	41,100	0.01
Caterpillar Inc. 3.803% 12 - 15.08.42	50,000	USD	50,923	45,622	0.01
Caterpillar Inc. 5.20% 11 - 27.05.41	25,000	USD	29,942	26,866	0.01
Cboe Global Markets Inc. 3.65% 17 - 12.01.27	25,000	USD	25,585	24,420	0.00
CDW LLC Via CDW Finance Corp. 2.67% 21 - 01.12.26	75,000	USD	71,415	66,874	0.01
Charles Schwab Corp. 0.75% 21 - 18.03.24	25,000	USD	24,324	23,976	0.00
Charles Schwab Corp. 1.15% 21 - 13.05.26	70,000	USD	65,600	63,131	0.01
Charles Schwab Corp. 1.65% 20 - 11.03.31	50,000	USD	43,488	40,116	0.01
Charles Schwab Corp. 2.00% 21 - 20.03.28	35,000	USD	32,885	31,259	0.01
Charles Schwab Corp. 3.20% 17 - 25.01.28	20,000	USD	20,061	19,130	0.00
Charles Schwab Corp. 3.55% 18 - 01.02.24	20,000	USD	20,327	20,015	0.00
Charles Schwab Corp. 3.85% 18 - 21.05.25	20,000	USD	20,510	20,071	0.00
Charles Schwab Corp. 4.625% 20 - 22.03.30	20,000	USD	21,715	20,254	0.00
Cheniere Corpus Christi Holdings LLC 2.742% 22 - 31.12.39	25,000	USD	22,010	19,417	0.00
Cheniere Corpus Christi Holdings LLC 5.125% 17 - 30.06.27	55,000	USD	58,345	55,234	0.01
Cheniere Corpus Christi Holdings LLC 7.00% 17 - 30.06.24	50,000	USD	53,013	51,854	0.01
Chubb Corp. 6.00% 07 - 11.05.37	30,000	USD	37,223	34,629	0.01
Chubb INA Holdings Inc. 0.875% 19 - 15.12.29	100,000	EUR	103,534	88,653	0.02
Chubb INA Holdings Inc. 1.375% 20 - 15.09.30	20,000	USD	17,409	15,987	0.00
Chubb INA Holdings Inc. 2.85% 21 - 15.12.51	15,000	USD	12,556	11,005	0.00
Chubb INA Holdings Inc. 3.05% 21 - 15.12.61	25,000	USD	20,712	17,987	0.00
Chubb INA Holdings Inc. 3.15% 15 - 15.03.25	15,000	USD	15,191	14,723	0.00
Chubb INA Holdings Inc. 3.35% 14 - 15.05.24	10,000	USD	10,149	9,973	0.00
Chubb INA Holdings Inc. 3.35% 15 - 03.05.26	25,000	USD	25,395	24,445	0.00
Chubb INA Holdings Inc. 4.35% 15 - 03.11.45	35,000	USD	37,172	32,990	0.01
Cigna Corp. 1.25% 21 - 15.03.26	50,000	USD	46,853	45,120	0.01
Cigna Corp. 2.375% 21 - 15.03.31	25,000	USD	22,794	21,113	0.00
Cigna Corp. 2.40% 20 - 15.03.30	25,000	USD	23,045	21,466	0.00
Cigna Corp. 3.75% 19 - 15.07.23	25,000	USD	25,351	25,029	0.00
Cigna Corp. 4.125% 19 - 15.11.25	100,000	USD	103,177	100,268	0.02
Cigna Corp. 4.375% 19 - 15.10.28	75,000	USD	78,543	74,314	0.01
Cigna Corp. 4.80% 19 - 15.08.38	25,000	USD	27,043	24,342	0.00
Cigna Corp. 4.80% 20 - 15.07.46	25,000	USD	27,219	23,813	0.00
Cigna Corp. 4.90% 19 - 15.12.48	160,000	USD	176,811	153,611	0.03
Cintas Corporation No. 2 3.70% 17 - 01.04.27	50,000	USD	51,349	49,404	0.01
Cisco Systems Inc. 2.50% 16 - 20.09.26	50,000	USD	49,713	48,054	0.01
Cisco Systems Inc. 3.625% 14 - 04.03.24	50,000	USD	51,100	50,384	0.01

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
Cisco Systems Inc. 5.50% 09 - 15.01.40	100,000	USD	124,547	109,529	0.02
Citigroup Inc. FRN 20 - 30.10.24	65,000	USD	63,050	62,014	0.01
Citigroup Inc. 1.25% 19 - 10.04.29	100,000	EUR	106,540	91,275	0.02
Citigroup Inc. FRN 21 - 03.11.25	100,000	USD	94,300	92,926	0.02
Citigroup Inc. FRN 21 - 09.06.27	350,000	USD	323,381	309,312	0.05
Citigroup Inc. FRN 18 - 24.07.26	100,000	EUR	110,545	100,183	0.02
Citigroup Inc. 1.75% 19 - 23.10.26	120,000	GBP	150,279	132,114	0.02
Citigroup Inc. 2.40% 05 - 31.10.25	20,000,000	JPY	173,268	154,166	0.03
Citigroup Inc. FRN 21 - 03.11.32	140,000	USD	125,112	113,506	0.02
Citigroup Inc. FRN 20 - 03.06.31	105,000	USD	95,908	88,329	0.02
Citigroup Inc. FRN 19 - 05.11.30	165,000	USD	156,366	143,992	0.03
Citigroup Inc. FRN 22 - 25.01.33	75,000	USD	70,462	63,705	0.01
Citigroup Inc. FRN 20 - 08.04.26	150,000	USD	146,928	144,234	0.03
Citigroup Inc. 3.20% 16 - 21.10.26	165,000	USD	163,642	156,988	0.03
Citigroup Inc. 3.30% 15 - 27.04.25	270,000	USD	271,543	266,098	0.05
Citigroup Inc. FRN 17 - 27.10.28	130,000	USD	129,120	121,324	0.02
Citigroup Inc. FRN 18 - 24.01.39	100,000	USD	99,314	86,553	0.02
Citigroup Inc. FRN 18 - 23.04.29	35,000	USD	35,530	33,300	0.01
Citigroup Inc. FRN 17 - 24.04.48	100,000	USD	105,682	89,317	0.02
Citigroup Inc. 4.75% 16 - 18.05.46	43,000	USD	45,324	38,636	0.01
Citigroup Inc. 5.30% 14 - 06.05.44	70,000	USD	72,802	68,372	0.01
Citizens Financial Group Inc. 2.85% 19 - 27.07.26	60,000	USD	59,354	56,085	0.01
Citrix Systems Inc. 3.30% 20 - 01.03.30	25,000	USD	24,581	24,426	0.00
Citrix Systems Inc. 4.50% 17 - 01.12.27	25,000	USD	25,595	24,751	0.00
Clorox Co. 3.90% 18 - 15.05.28	30,000	USD	30,722	29,415	0.01
CME Group Inc. 3.75% 18 - 15.06.28	30,000	USD	30,907	29,582	0.01
CME Group Inc. 5.30% 13 - 15.09.43	30,000	USD	36,126	32,514	0.01
CNH Industrial Capital LLC 1.875% 20 - 15.01.26	60,000	USD	57,032	54,449	0.01
Coca Cola Co. 1.45% 20 - 01.06.27	50,000	USD	47,051	45,272	0.01
Coca Cola Co. 1.50% 21 - 05.03.28	50,000	USD	46,249	44,450	0.01
Coca Cola Co. 1.65% 20 - 01.06.30	50,000	USD	44,776	42,376	0.01
Coca Cola Co. 2.125% 19 - 06.09.29	25,000	USD	23,515	22,309	0.00
Coca Cola Co. 2.25% 21 - 05.01.32	100,000	USD	92,582	87,122	0.02
Coca Cola Co. 2.50% 20 - 01.06.40	50,000	USD	43,720	39,290	0.01
Coca Cola Co. 2.60% 20 - 01.06.50	100,000	USD	83,876	74,586	0.01
Coca Cola Co. 2.75% 20 - 01.06.60	25,000	USD	20,903	17,998	0.00
Coca-Cola Co. 1.625% 15 - 09.03.35	100,000	EUR	108,994	86,446	0.02
Coca-Cola Co. 1.75% 19 - 06.09.24	25,000	USD	24,828	24,408	0.00
Coca-Cola Co. 1.875% 14 - 22.09.26	100,000	EUR	115,144	103,241	0.02
Colgate Palmolive Co. 4.00% 15 - 15.08.45	25,000	USD	26,955	23,143	0.00
Colgate-Palmolive Co. 0.30% 21 - 10.11.29	100,000	EUR	102,860	89,634	0.02
Comerica Bank 2.50% 19 - 23.07.24	35,000	USD	34,776	33,991	0.01
Conagra Brands Inc. 1.375% 20 - 01.11.27	25,000	USD	22,274	20,842	0.00
Conagra Brands Inc. 4.30% 18 - 01.05.24	25,000	USD	25,560	25,096	0.01
Conagra Brands Inc. 4.60% 18 - 01.11.25	25,000	USD	25,924	25,127	0.01
Conagra Brands Inc. 4.85% 18 - 01.11.28	25,000	USD	26,346	24,642	0.00
Conagra Brands Inc. 5.30% 18 - 01.11.38	25,000	USD	27,377	23,611	0.00
Conagra Brands Inc. 5.40% 18 - 01.11.48	25,000	USD	28,142	23,629	0.00

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
Connecticut Light & Power Co. 4.00% 18 - 01.04.48	50,000	USD	51,388	45,310	0.01
Corning Inc. 4.375% 17 - 15.11.57	75,000	USD	73,601	61,675	0.01
Costco Wholesale Corp. 1.375% 20 - 20.06.27	50,000	USD	46,670	44,877	0.01
Costco Wholesale Corp. 1.60% 20 - 20.04.30	25,000	USD	22,373	21,089	0.00
Costco Wholesale Corp. 1.75% 20 - 20.04.32	25,000	USD	22,109	20,578	0.00
Costco Wholesale Corp. 2.75% 17 - 18.05.24	25,000	USD	25,219	24,823	0.00
Crown Castle International Corp. 1.05% 21 - 15.07.26	50,000	USD	45,523	43,347	0.01
Crown Castle International Corp. 2.10% 21 - 01.04.31	75,000	USD	64,903	59,539	0.01
Crown Castle International Corp. 2.90% 21 - 01.04.41	25,000	USD	20,476	18,104	0.00
Crown Castle International Corp. 3.15% 18 - 15.07.23	50,000	USD	50,214	49,440	0.01
Crown Castle International Corp. 3.20% 17 - 01.09.24	25,000	USD	25,074	24,487	0.00
Crown Castle International Corp. 3.25% 20 - 15.01.51	25,000	USD	20,550	17,968	0.00
Crown Castle International Corp. 3.30% 20 - 01.07.30	25,000	USD	23,859	22,061	0.00
Crown Castle International Corp. 3.80% 18 - 15.02.28	50,000	USD	50,022	47,205	0.01
Crown Castle International Corp. 4.45% 16 - 15.02.26	25,000	USD	25,781	24,763	0.00
CSX Corp. 2.50% 20 - 15.05.51	90,000	USD	71,071	60,797	0.01
CSX Corp. 3.80% 18 - 01.03.28	50,000	USD	51,473	48,872	0.01
CSX Corp. 4.10% 12 - 15.03.44	50,000	USD	50,519	43,871	0.01
CSX Corp. 4.25% 16 - 01.11.66	25,000	USD	25,358	21,234	0.00
CSX Corp. 4.25% 18 - 15.03.29	25,000	USD	26,375	24,878	0.00
CSX Corp. 5.50% 10 - 15.04.41	50,000	USD	59,063	52,558	0.01
Cummins Inc. 2.60% 20 - 01.09.50	50,000	USD	39,256	34,223	0.01
CVS Health Corp. 1.75% 20 - 21.08.30	25,000	USD	21,883	20,064	0.00
CVS Health Corp. 1.875% 20 - 28.02.31	50,000	USD	43,855	40,090	0.01
CVS Health Corp. 2.875% 16 - 01.06.26	50,000	USD	49,586	47,666	0.01
CVS Health Corp. 3.75% 20 - 01.04.30	50,000	USD	50,551	46,773	0.01
CVS Health Corp. 3.875% 15 - 20.07.25	50,000	USD	51,155	49,802	0.01
CVS Health Corp. 4.30% 18 - 25.03.28	150,000	USD	157,311	148,513	0.03
CVS Health Corp. 4.78% 18 - 25.03.38	75,000	USD	80,783	70,990	0.01
CVS Health Corp. 4.875% 15 - 20.07.35	100,000	USD	109,361	98,781	0.02
CVS Health Corp. 5.05% 18 - 25.03.48	205,000	USD	229,145	196,134	0.03
CVS Health Corp. 5.125% 15 - 20.07.45	100,000	USD	111,308	96,538	0.02
Danaher Corp. 2.10% 20 - 30.09.26	100,000	EUR	114,452	102,849	0.02
Deere & Co. 2.75% 20 - 15.04.25	30,000	USD	29,956	29,360	0.01
Deere & Co. 2.875% 19 - 07.09.49	30,000	USD	26,845	23,578	0.00
Deere & Co. 3.10% 20 - 15.04.30	15,000	USD	14,977	14,005	0.00
Deere & Co. 3.90% 12 - 09.06.42	30,000	USD	31,520	28,128	0.01
Dell International LLC Via EMC Corp. 4.00% 21 - 15.07.24	25,000	USD	25,394	24,930	0.00
Dell International LLC Via EMC Corp. 5.30% 21 - 01.10.29	25,000	USD	27,024	24,657	0.00
Dell International LLC Via EMC Corp. 5.45% 21 - 15.06.23	25,000	USD	25,614	25,289	0.01
Dell International LLC Via EMC Corp. 5.85% 21 - 15.07.25	25,000	USD	26,676	25,801	0.01
Dell International LLC Via EMC Corp. 6.02% 21 - 15.06.26	60,000	USD	64,794	62,231	0.01

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
Dell International LLC Via EMC Corp. 6.20% 21 - 15.07.30	25,000	USD	28,314	26,009	0.01
Dell International LLC Via EMC Corp. 8.10% 21 - 15.07.36	25,000	USD	32,499	29,264	0.01
Dell International LLC Via EMC Corp. 8.35% 21 - 15.07.46	25,000	USD	36,079	31,149	0.01
Dick's Sporting Goods Inc. 4.10% 22 - 15.01.52	50,000	USD	42,394	33,198	0.01
Digital Euro Finco LLC 2.50% 19 - 16.01.26	100,000	EUR	112,847	100,576	0.02
Digital Realty Trust LP 4.45% 18 - 15.07.28	50,000	USD	51,941	48,512	0.01
Discover Bank 4.65% 18 - 13.09.28	60,000	USD	62,037	57,707	0.01
Discover Financial Services 3.95% 14 - 06.11.24	50,000	USD	50,900	49,352	0.01
Discover Financial Services 4.10% 17 - 09.02.27	50,000	USD	50,853	47,878	0.01
Discovery Communications LLC 3.625% 20 - 15.05.30	25,000	USD	24,157	22,231	0.00
Discovery Communications LLC 3.95% 17 - 20.03.28	25,000	USD	24,795	23,380	0.00
Discovery Communications LLC 4.00% 21 - 15.09.55	50,000	USD	42,376	34,926	0.01
Discovery Communications LLC 4.125% 19 - 15.05.29	25,000	USD	25,032	22,966	0.00
Discovery Communications LLC 4.875% 13 - 01.04.43	75,000	USD	66,944	62,083	0.01
Discovery Communications LLC 5.00% 17 - 20.09.37	50,000	USD	47,858	44,963	0.01
Discovery Communications LLC 5.30% 19 - 15.05.49	75,000	USD	78,507	64,635	0.01
Discovery Communications LLC 6.35% 10 - 01.06.40	25,000	USD	28,498	24,704	0.00
Dollar General Corp. 3.875% 17 - 15.04.27	75,000	USD	77,148	73,598	0.01
Dollar General Corp. 4.125% 20 - 03.04.50	25,000	USD	24,590	20,983	0.00
Dollar Tree Inc. 4.20% 18 - 15.05.28	75,000	USD	77,170	72,799	0.01
Dow Chemical Co. 0.50% 20 - 15.03.27	100,000	EUR	104,472	92,152	0.02
Dow Chemical Co. 2.10% 20 - 15.11.30	25,000	USD	22,478	20,594	0.00
Dow Chemical Co. 4.375% 12 - 15.11.42	25,000	USD	25,368	22,015	0.00
Dow Chemical Co. 4.80% 19 - 15.05.49	50,000	USD	54,162	45,745	0.01
Dow Chemical Co. 7.375% 99 - 01.11.29	25,000	USD	31,120	28,865	0.01
Dow Chemical Co. 9.40% 09 - 15.05.39	50,000	USD	78,738	71,233	0.01
DR Horton Inc. 1.30% 21 - 15.10.26	40,000	USD	36,660	34,530	0.01
Duke Realty LP 2.25% 21 - 15.01.32	15,000	USD	13,355	12,447	0.00
DuPont de Nemours Inc. 4.205% 18 - 15.11.23	50,000	USD	51,085	50,300	0.01
DuPont de Nemours Inc. 4.493% 18 - 15.11.25	25,000	USD	26,006	25,175	0.01
DuPont de Nemours Inc. 4.725% 18 - 15.11.28	50,000	USD	53,358	50,201	0.01
DuPont de Nemours Inc. 5.319% 18 - 15.11.38	20,000	USD	22,698	19,788	0.00
DuPont de Nemours Inc. 5.419% 18 - 15.11.48	50,000	USD	59,604	49,698	0.01
Eaton Corp. 3.103% 17 - 15.09.27	75,000	USD	75,115	71,631	0.01
eBay Inc. 1.40% 21 - 10.05.26	25,000	USD	23,399	22,498	0.00
eBay Inc. 1.90% 20 - 11.03.25	25,000	USD	24,359	23,514	0.00
eBay Inc. 2.60% 21 - 10.05.31	25,000	USD	22,954	20,768	0.00
eBay Inc. 2.70% 20 - 11.03.30	25,000	USD	23,569	21,337	0.00
eBay Inc. 3.45% 14 - 01.08.24	25,000	USD	25,299	24,748	0.00
eBay Inc. 3.60% 17 - 05.06.27	25,000	USD	25,391	24,036	0.00
eBay Inc. 3.65% 21 - 10.05.51	25,000	USD	22,486	19,282	0.00
eBay Inc. 4.00% 12 - 15.07.42	25,000	USD	24,157	21,264	0.00

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
Ecolab Inc. 2.125% 21 - 01.02.32	25,000	USD	22,802	21,106	0.00
Ecolab Inc. 2.70% 16 - 01.11.26	25,000	USD	24,806	23,995	0.00
Ecolab Inc. 2.70% 21 - 15.12.51	25,000	USD	20,979	17,861	0.00
Ecolab Inc. 2.75% 21 - 18.08.55	25,000	USD	20,524	17,499	0.00
Ecolab Inc. 4.80% 20 - 24.03.30	25,000	USD	27,482	25,908	0.01
Electronic Arts Inc. 1.85% 21 - 15.02.31	25,000	USD	21,982	20,329	0.00
Electronic Arts Inc. 2.95% 21 - 15.02.51	25,000	USD	20,506	18,299	0.00
Elevance Health Inc. 1.50% 21 - 15.03.26	25,000	USD	23,644	22,865	0.00
Elevance Health Inc. 2.25% 20 - 15.05.30	25,000	USD	22,878	21,354	0.00
Elevance Health Inc. 2.375% 19 - 15.01.25	75,000	USD	74,251	72,302	0.01
Elevance Health Inc. 2.55% 21 - 15.03.31	25,000	USD	23,290	21,605	0.00
Elevance Health Inc. 2.875% 19 - 15.09.29	25,000	USD	24,126	22,532	0.00
Elevance Health Inc. 3.60% 21 - 15.03.51	125,000	USD	117,434	101,311	0.02
Elevance Health Inc. 3.65% 17 - 01.12.27	50,000	USD	51,012	48,639	0.01
Elevance Health Inc. 4.625% 12 - 15.05.42	100,000	USD	107,332	94,923	0.02
Eli Lilly & Co. 0.50% 21 - 14.09.33	100,000	EUR	99,144	80,616	0.01
Eli Lilly & Co. 2.50% 20 - 15.09.60	18,000	USD	14,242	12,357	0.00
Eli Lilly & Co. 3.375% 19 - 15.03.29	25,000	USD	25,593	24,364	0.00
Eli Lilly & Co. 3.95% 19 - 15.03.49	50,000	USD	53,653	48,257	0.01
Emerson Electric Co. 2.20% 21 - 21.12.31	100,000	USD	91,548	84,617	0.02
Enterprise Products Operating LLC 2.80% 20 - 31.01.30	100,000	USD	95,704	87,633	0.02
Enterprise Products Operating LLC 3.30% 21 - 15.02.53	100,000	USD	84,763	72,910	0.01
Enterprise Products Operating LLC 3.90% 14 - 15.02.24	25,000	USD	25,481	24,971	0.00
Enterprise Products Operating LLC 4.25% 18 - 15.02.48	125,000	USD	123,750	105,359	0.02
Enterprise Products Operating LLC 5.10% 14 - 15.02.45	100,000	USD	108,409	94,064	0.02
Enterprise Products Operating LLC 6.45% 10 - 01.09.40	50,000	USD	61,496	54,303	0.01
Equifax Inc. 2.35% 21 - 15.09.31	25,000	USD	22,154	19,957	0.00
Equifax Inc. 2.60% 19 - 01.12.24	25,000	USD	24,806	24,123	0.00
Equinix Inc. 2.15% 20 - 15.07.30	25,000	USD	21,919	20,301	0.00
Equinix Inc. 2.50% 21 - 15.05.31	25,000	USD	22,325	20,261	0.00
Equinix Inc. 2.625% 19 - 18.11.24	25,000	USD	24,752	24,006	0.00
Equinix Inc. 2.95% 20 - 15.09.51	50,000	USD	39,143	33,686	0.01
Equinix Inc. 3.20% 19 - 18.11.29	25,000	USD	23,820	22,229	0.00
Equitable Holdings Inc. 4.35% 19 - 20.04.28	30,000	USD	30,792	28,981	0.01
Equitable Holdings Inc. 5.00% 19 - 20.04.48	50,000	USD	53,354	46,197	0.01
ERP Operating LP 2.85% 16 - 01.11.26	50,000	USD	49,379	47,385	0.01
ERP Operating LP 4.50% 14 - 01.07.44	25,000	USD	26,907	23,784	0.00
Essential Utilities Inc. 3.351% 20 - 15.04.50	25,000	USD	21,812	18,727	0.00
Estee Lauder Co. Inc. 1.95% 21 - 15.03.31	75,000	USD	67,810	63,295	0.01
Exelon Corp. 4.45% 16 - 15.04.46	100,000	USD	95,070	90,238	0.02
Exelon Corp. 5.625% 05 - 15.06.35	75,000	USD	81,253	78,084	0.01
Federal Home Loan Bank 0.56% 21 - 28.01.26	900,000	USD	843,517	820,251	0.14

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
Federal Home Loan Bank 3.25% 18 - 16.11.28	400,000	USD	417,891	401,636	0.07
Federal National Mortgage Association 0.75% 20 - 08.10.27	350,000	USD	320,939	310,222	0.05
Federal National Mortgage Association 0.875% 20 - 05.08.30	600,000	USD	525,445	496,380	0.08
Federal National Mortgage Association 1.625% 20 - 07.01.25	400,000	USD	392,864	386,268	0.07
Federal Realty OP LP 4.50% 14 - 01.12.44	25,000	USD	25,147	22,237	0.00
FedEx Corp. 0.45% 21 - 04.05.29	100,000	EUR	101,408	87,010	0.02
FedEx Corp. 2.40% 21 - 15.05.31	25,000	USD	22,823	21,069	0.00
FedEx Corp. 3.10% 19 - 05.08.29	25,000	USD	24,511	22,811	0.00
FedEx Corp. 3.25% 16 - 01.04.26	25,000	USD	25,328	24,530	0.00
FedEx Corp. 3.25% 21 - 15.05.41	25,000	USD	22,170	19,557	0.00
FedEx Corp. 4.05% 18 - 15.02.48	75,000	USD	72,709	62,914	0.01
FedEx Corp. 4.25% 20 - 15.05.30	25,000	USD	26,021	24,359	0.00
FedEx Corp. 4.55% 16 - 01.04.46	125,000	USD	129,035	112,029	0.02
Fidelity National Information Services Inc. 1.15% 21 - 01.03.26	75,000	USD	69,302	66,538	0.01
Fidelity National Information Services Inc. 1.50% 19 - 21.05.27	100,000	EUR	109,585	96,732	0.02
Fidelity National Information Services Inc. 3.10% 21 - 01.03.41	50,000	USD	42,661	36,568	0.01
Fifth Third Bancorp 8.25% 08 - 01.03.38	50,000	USD	73,180	64,292	0.01
Fifth Third Bank NA 2.25% 20 - 01.02.27	50,000	USD	48,407	46,277	0.01
Fifth Third Bank NA 3.95% 18 - 28.07.25	50,000	USD	51,515	50,039	0.01
First American Financial Corp. 2.40% 21 - 15.08.31	30,000	USD	26,276	22,969	0.00
Fiserv Inc. 2.25% 20 - 01.06.27	25,000	USD	23,707	22,383	0.00
Fiserv Inc. 2.65% 20 - 01.06.30	25,000	USD	22,962	21,132	0.00
Fiserv Inc. 2.75% 19 - 01.07.24	25,000	USD	24,915	24,404	0.00
Fiserv Inc. 3.20% 19 - 01.07.26	25,000	USD	24,959	23,749	0.00
Fiserv Inc. 3.50% 19 - 01.07.29	50,000	USD	48,842	45,606	0.01
Fiserv Inc. 3.80% 18 - 01.10.23	25,000	USD	25,360	25,044	0.00
Fiserv Inc. 3.85% 15 - 01.06.25	25,000	USD	25,442	24,765	0.00
Fiserv Inc. 4.20% 18 - 01.10.28	25,000	USD	25,696	24,152	0.00
Fiserv Inc. 4.40% 19 - 01.07.49	50,000	USD	50,573	43,088	0.01
FMC Corp. 3.45% 19 - 01.10.29	30,000	USD	29,394	27,253	0.01
Fortive Corp. 4.30% 17 - 15.06.46	25,000	USD	26,023	21,771	0.00
Fortune Brands Home & Security Inc. 3.25% 19 - 15.09.29	25,000	USD	24,235	21,595	0.00
Fox Corp. 3.50% 20 - 08.04.30	50,000	USD	49,549	45,379	0.01
Fox Corp. 5.476% 20 - 25.01.39	50,000	USD	56,033	48,557	0.01
Fox Corp. 5.576% 20 - 25.01.49	50,000	USD	56,680	48,727	0.01
Gatx Corp. 3.10% 21 - 01.06.51	25,000	USD	20,304	16,719	0.00
General Mills Inc. 2.875% 20 - 15.04.30	25,000	USD	23,894	22,081	0.00
General Mills Inc. 3.00% 21 - 01.02.51	25,000	USD	21,241	18,144	0.00
General Mills Inc. 3.20% 17 - 10.02.27	25,000	USD	24,903	24,030	0.00
General Mills Inc. 4.00% 18 - 17.04.25	25,000	USD	25,603	24,991	0.00
General Mills Inc. 4.20% 18 - 17.04.28	25,000	USD	26,010	24,774	0.00

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
Gilead Sciences Inc. 0.75% 20 - 29.09.23	25,000	USD	24,511	24,204	0.00
Gilead Sciences Inc. 1.20% 20 - 01.10.27	25,000	USD	22,606	21,531	0.00
Gilead Sciences Inc. 1.65% 20 - 01.10.30	25,000	USD	22,012	20,477	0.00
Gilead Sciences Inc. 2.80% 20 - 01.10.50	25,000	USD	20,201	17,495	0.00
Gilead Sciences Inc. 2.95% 16 - 01.03.27	25,000	USD	24,806	23,669	0.00
Gilead Sciences Inc. 3.50% 14 - 01.02.25	25,000	USD	25,342	24,724	0.00
Gilead Sciences Inc. 3.65% 15 - 01.03.26	25,000	USD	25,429	24,627	0.00
Gilead Sciences Inc. 4.00% 16 - 01.09.36	50,000	USD	50,825	46,603	0.01
Gilead Sciences Inc. 4.50% 14 - 01.02.45	200,000	USD	209,020	184,982	0.03
Gilead Sciences Inc. 5.65% 11 - 01.12.41	50,000	USD	59,946	53,488	0.01
GlaxoSmithKline Capital Inc. 3.625% 18 - 15.05.25	25,000	USD	25,619	25,069	0.00
GlaxoSmithKline Capital Inc. 3.875% 18 - 15.05.28	25,000	USD	25,963	24,880	0.00
GlaxoSmithKline Capital Inc. 6.375% 08 - 15.05.38	75,000	USD	98,679	89,631	0.02
Goldman Sachs Group Inc. FRN 21 - 12.02.26	270,000	USD	253,753	245,900	0.04
Goldman Sachs Group Inc. FRN 21 - 21.10.24	250,000	USD	243,383	239,362	0.04
Goldman Sachs Group Inc. 1.00% 21 - 18.03.33	100,000	EUR	97,036	78,166	0.01
Goldman Sachs Group Inc. FRN 20 - 09.12.26	95,000	USD	87,372	84,447	0.02
Goldman Sachs Group Inc. FRN 21 - 10.09.27	190,000	USD	174,864	166,765	0.03
Goldman Sachs Group Inc. 1.875% 21 - 16.12.30	100,000	GBP	118,927	99,768	0.02
Goldman Sachs Group Inc. 2.00% 15 - 27.07.23	100,000	EUR	112,108	105,001	0.02
Goldman Sachs Group Inc. 2.60% 20 - 07.02.30	35,000	USD	32,281	29,836	0.01
Goldman Sachs Group Inc. FRN 22 - 24.02.28	75,000	USD	69,421	68,022	0.01
Goldman Sachs Group Inc. FRN 22 - 24.02.33	375,000	USD	351,927	320,685	0.05
Goldman Sachs Group Inc. FRN 17 - 31.10.25	20,000	CAD	15,939	15,040	0.00
Goldman Sachs Group Inc. 3.375% 20 - 27.03.25	100,000	EUR	116,349	106,040	0.02
Goldman Sachs Group Inc. FRN 17 - 05.06.28	150,000	USD	150,013	142,185	0.02
Goldman Sachs Group Inc. FRN 18 - 23.04.29	160,000	USD	160,296	150,856	0.03
Goldman Sachs Group Inc. 4.80% 14 - 08.07.44	150,000	USD	164,370	140,868	0.02
Goldman Sachs Group Inc. 6.75% 07 - 01.10.37	250,000	USD	310,634	276,945	0.05
Hartford Financial Services Group Inc. 4.40% 18 - 15.03.48	50,000	USD	50,971	45,123	0.01
Hasbro Inc. 3.90% 19 - 19.11.29	60,000	USD	60,148	55,096	0.01
HCA Inc. 2.375% 21 - 15.07.31	25,000	USD	22,135	19,293	0.00
HCA Inc. 4.125% 19 - 15.06.29	40,000	USD	40,438	36,526	0.01
HCA Inc. 4.50% 16 - 15.02.27	25,000	USD	25,735	24,056	0.00
HCA Inc. 5.00% 14 - 15.03.24	25,000	USD	25,804	25,086	0.00
HCA Inc. 5.125% 19 - 15.06.39	25,000	USD	26,831	21,912	0.00
HCA Inc. 5.25% 16 - 15.06.26	50,000	USD	52,584	49,649	0.01
HCA Inc. 5.25% 19 - 15.06.49	75,000	USD	80,768	64,749	0.01
HCA Inc. 5.375% 15 - 01.02.25	150,000	USD	153,399	149,712	0.03
HCA Inc. 5.50% 17 - 15.06.47	35,000	USD	38,818	31,319	0.01
Healthpeak Properties Inc. 2.875% 20 - 15.01.31	60,000	USD	56,629	51,685	0.01
Hershey Co. 2.30% 16 - 15.08.26	25,000	USD	24,540	23,742	0.00
Hewlett Packard Enterprise Co. 1.45% 20 - 01.04.24	25,000	USD	24,401	24,067	0.00
Hewlett Packard Enterprise Co. 1.75% 20 - 01.04.26	25,000	USD	23,534	22,868	0.00
Hewlett Packard Enterprise Co. 4.90% 16 - 15.10.25	50,000	USD	52,265	50,877	0.01
Hewlett Packard Enterprise Co. 6.20% 16 - 15.10.35	25,000	USD	28,685	26,502	0.01
Hewlett Packard Enterprise Co. 6.35% 16 - 15.10.45	25,000	USD	28,380	25,149	0.01

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
Home Depot Inc. 1.375% 21 - 15.03.31	50,000	USD	43,176	40,315	0.01
Home Depot Inc. 1.50% 21 - 15.09.28	50,000	USD	45,631	43,595	0.01
Home Depot Inc. 2.125% 16 - 15.09.26	75,000	USD	73,127	71,003	0.01
Home Depot Inc. 2.50% 20 - 15.04.27	50,000	USD	49,123	47,341	0.01
Home Depot Inc. 2.70% 20 - 15.04.30	25,000	USD	24,180	22,694	0.00
Home Depot Inc. 2.75% 21 - 15.09.51	150,000	USD	127,281	109,092	0.02
Home Depot Inc. 2.95% 19 - 15.06.29	25,000	USD	24,742	23,364	0.00
Home Depot Inc. 3.00% 16 - 01.04.26	50,000	USD	50,406	49,069	0.01
Home Depot Inc. 3.30% 20 - 15.04.40	50,000	USD	47,871	42,436	0.01
Home Depot Inc. 3.50% 16 - 15.09.56	25,000	USD	23,797	20,408	0.00
Home Depot Inc. 3.75% 13 - 15.02.24	25,000	USD	25,530	25,199	0.01
Home Depot Inc. 4.25% 15 - 01.04.46	150,000	USD	160,345	141,259	0.02
Home Depot Inc. 5.875% 06 - 16.12.36	75,000	USD	94,395	86,151	0.02
Hormel Foods Corp. 0.65% 21 - 03.06.24	25,000	USD	24,166	23,813	0.00
Hormel Foods Corp. 1.70% 21 - 03.06.28	25,000	USD	23,082	22,095	0.00
Hormel Foods Corp. 1.80% 20 - 11.06.30	25,000	USD	22,350	20,970	0.00
Hormel Foods Corp. 3.05% 21 - 03.06.51	25,000	USD	22,033	19,109	0.00
Host Hotels & Resorts LP 3.375% 19 - 15.12.29	35,000	USD	33,230	29,558	0.01
HP Inc. 2.20% 20 - 17.06.25	50,000	USD	48,518	47,183	0.01
HP Inc. 2.65% 22 - 17.06.31	30,000	USD	27,113	24,077	0.00
HP Inc. 6.00% 11 - 15.09.41	30,000	USD	34,596	30,352	0.01
Humana Inc. 1.35% 21 - 03.02.27	25,000	USD	22,775	21,890	0.00
Humana Inc. 2.15% 21 - 03.02.32	25,000	USD	21,921	20,241	0.00
Humana Inc. 4.50% 20 - 01.04.25	25,000	USD	25,850	25,285	0.01
Humana Inc. 4.95% 14 - 01.10.44	25,000	USD	27,720	24,325	0.00
Huntington Bancshares Inc. 4.00% 18 - 15.05.25	60,000	USD	61,313	59,724	0.01
Illinois Tool Works Inc. 2.125% 15 - 22.05.30	100,000	EUR	114,964	98,408	0.02
Illinois Tool Works Inc. 3.90% 12 - 01.09.42	75,000	USD	76,606	66,313	0.01
Ingredion Inc. 2.90% 20 - 01.06.30	25,000	USD	23,453	21,705	0.00
Intel Corp. 1.60% 21 - 12.08.28	25,000	USD	22,963	21,894	0.00
Intel Corp. 2.45% 19 - 15.11.29	50,000	USD	47,669	44,599	0.01
Intel Corp. 2.60% 16 - 19.05.26	25,000	USD	24,867	24,191	0.00
Intel Corp. 2.875% 17 - 11.05.24	25,000	USD	25,205	24,909	0.00
Intel Corp. 3.70% 15 - 29.07.25	75,000	USD	76,845	75,371	0.01
Intel Corp. 3.75% 20 - 25.03.27	50,000	USD	51,724	50,232	0.01
Intel Corp. 4.75% 20 - 25.03.50	175,000	USD	200,578	172,235	0.03
Intel Corp. 4.90% 15 - 29.07.45	80,000	USD	92,120	79,859	0.01
Intel Corp. 4.95% 20 - 25.03.60	75,000	USD	89,418	76,108	0.01
Intercontinental Exchange Inc. 1.85% 20 - 15.09.32	35,000	USD	30,211	27,406	0.01
Intercontinental Exchange Inc. 2.10% 20 - 15.06.30	25,000	USD	22,820	20,936	0.00
Intercontinental Exchange Inc. 2.65% 20 - 15.09.40	30,000	USD	25,322	21,959	0.00
Intercontinental Exchange Inc. 3.00% 20 - 15.09.60	35,000	USD	28,058	23,625	0.00
Intercontinental Exchange Inc. 3.10% 17 - 15.09.27	10,000	USD	9,966	9,439	0.00
Intercontinental Exchange Inc. 3.75% 15 - 01.12.25	20,000	USD	20,466	19,839	0.00
Intercontinental Exchange Inc. 3.75% 18 - 21.09.28	10,000	USD	10,234	9,609	0.00
Intercontinental Exchange Inc. 4.25% 18 - 21.09.48	60,000	USD	63,266	53,581	0.01
Intercontinental Exchange Inc. 4.60% 22 - 15.03.33	75,000	USD	75,825	74,555	0.01
Intercontinental Exchange Inc. 5.20% 22 - 15.06.62	50,000	USD	50,382	49,845	0.01

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
International Business Machines Corp. 0.65% 20 - 11.02.32	100,000	EUR	101,101	84,112	0.01
International Business Machines Corp. 0.95% 17 - 23.05.25	100,000	EUR	110,653	100,931	0.02
International Business Machines Corp. 2.85% 20 - 15.05.40	80,000	USD	70,393	60,838	0.01
International Business Machines Corp. 3.00% 19 - 15.05.24	100,000	USD	100,791	99,227	0.02
International Business Machines Corp. 3.30% 19 - 15.05.26	100,000	USD	101,291	97,692	0.02
International Business Machines Corp. 3.50% 19 - 15.05.29	100,000	USD	101,598	94,703	0.02
International Business Machines Corp. 4.00% 12 - 20.06.42	25,000	USD	25,287	21,655	0.00
International Business Machines Corp. 4.25% 19 - 15.05.49	100,000	USD	105,385	88,358	0.02
International Business Machines Corp. 5.875% 02 - 29.11.32	25,000	USD	29,921	27,449	0.01
International Paper Co. 4.35% 17 - 15.08.48	30,000	USD	31,036	26,574	0.01
International Paper Co. 4.80% 14 - 15.06.44	25,000	USD	26,524	23,112	0.00
International Paper Co. 6.00% 11 - 15.11.41	30,000	USD	35,620	31,157	0.01
Interpublic Group of Cos Inc. 4.75% 20 - 30.03.30	60,000	USD	60,890	58,921	0.01
Intuit Inc. 1.35% 20 - 15.07.27	50,000	USD	45,792	43,765	0.01
J M Smucker Co. 3.50% 15 - 15.03.25	25,000	USD	25,329	24,660	0.00
Jabil Inc. 3.95% 18 - 12.01.28	50,000	USD	50,251	47,755	0.01
JM Smucker Co. 4.25% 15 - 15.03.35	25,000	USD	25,447	23,020	0.00
JM Smucker Co. 4.375% 15 - 15.03.45	25,000	USD	25,181	21,775	0.00
John Deere Capital Corp. 0.45% 21 - 07.06.24	70,000	USD	67,351	66,391	0.01
John Deere Capital Corp. 0.70% 21 - 15.01.26	35,000	USD	32,520	31,633	0.01
John Deere Capital Corp. 1.45% 21 - 15.01.31	20,000	USD	17,536	16,268	0.00
John Deere Capital Corp. 1.50% 21 - 06.03.28	10,000	USD	9,225	8,814	0.00
John Deere Capital Corp. 1.75% 20 - 09.03.27	20,000	USD	18,986	18,256	0.00
John Deere Capital Corp. 2.80% 19 - 18.07.29	40,000	USD	39,317	36,824	0.01
John Deere Capital Corp. 3.65% 18 - 12.10.23	120,000	USD	122,320	120,880	0.02
Johnson & Johnson 0.55% 20 - 01.09.25	50,000	USD	47,052	46,154	0.01
Johnson & Johnson 0.95% 20 - 01.09.27	50,000	USD	45,846	44,091	0.01
Johnson & Johnson 1.15% 16 - 20.11.28	100,000	EUR	110,805	97,922	0.02
Johnson & Johnson 1.30% 20 - 01.09.30	25,000	USD	22,305	21,082	0.00
Johnson & Johnson 2.10% 20 - 01.09.40	25,000	USD	20,715	18,299	0.00
Johnson & Johnson 2.45% 20 - 01.09.60	25,000	USD	19,960	16,966	0.00
Johnson & Johnson 2.625% 17 - 15.01.25	25,000	USD	25,136	24,703	0.00
Johnson & Johnson 2.95% 17 - 03.03.27	25,000	USD	25,274	24,428	0.00
Johnson & Johnson 3.375% 13 - 05.12.23	25,000	USD	25,482	25,124	0.01
Johnson & Johnson 3.50% 17 - 15.01.48	50,000	USD	50,505	44,688	0.01
Johnson & Johnson 3.70% 16 - 01.03.46	75,000	USD	77,671	69,242	0.01
Johnson & Johnson 4.375% 13 - 05.12.33	75,000	USD	83,583	77,570	0.01
JPMorgan Chase & Co. FRN 20 - 16.09.24	200,000	USD	195,052	191,848	0.03
JPMorgan Chase & Co. FRN 19 - 25.07.31	100,000	EUR	104,503	87,100	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
JPMorgan Chase & Co. FRN 19 - 04.11.32	100,000	EUR	101,641	84,763	0.02
JPMorgan Chase & Co. FRN 20 - 01.06.24	100,000	USD	99,039	97,508	0.02
JPMorgan Chase & Co. FRN 21 - 10.12.25	370,000	USD	355,971	346,568	0.06
JPMorgan Chase & Co. FRN 21 - 22.04.27	215,000	USD	200,712	191,900	0.03
JPMorgan Chase & Co. FRN 20 - 19.11.31	75,000	USD	64,866	59,365	0.01
JPMorgan Chase & Co. FRN 21 - 05.03.28	100,000	CAD	73,432	67,989	0.01
JPMorgan Chase & Co. FRN 21 - 04.02.32	175,000	USD	153,085	139,783	0.02
JPMorgan Chase & Co. FRN 21 - 01.06.29	215,000	USD	198,015	184,887	0.03
JPMorgan Chase & Co. FRN 20 - 01.06.28	130,000	USD	122,305	115,774	0.02
JPMorgan Chase & Co. FRN 19 - 15.10.30	300,000	USD	283,249	261,552	0.04
JPMorgan Chase & Co. 2.95% 16 - 01.10.26	235,000	USD	233,800	224,357	0.04
JPMorgan Chase & Co. 3.00% 14 - 19.02.26	100,000	EUR	117,194	105,621	0.02
JPMorgan Chase & Co. FRN 20 - 22.04.41	375,000	USD	338,969	291,116	0.05
JPMorgan Chase & Co. FRN 21 - 22.04.52	80,000	USD	72,332	61,166	0.01
JPMorgan Chase & Co. FRN 17 - 15.11.48	260,000	USD	260,031	221,627	0.04
JPMorgan Chase & Co. 4.85% 14 - 01.02.44	140,000	USD	157,603	137,075	0.02
Kansas City Southern 3.50% 20 - 01.05.50	25,000	USD	22,956	19,512	0.00
Kellogg Co. 2.65% 16 - 01.12.23	25,000	USD	25,105	24,751	0.00
Kellogg Co. 3.25% 16 - 01.04.26	25,000	USD	25,113	24,293	0.00
Kellogg Co. 4.50% 16 - 01.04.46	25,000	USD	26,514	22,946	0.00
Keurig Dr Pepper Inc. 0.75% 21 - 15.03.24	25,000	USD	24,216	23,820	0.00
Keurig Dr Pepper Inc. 3.20% 20 - 01.05.30	25,000	USD	24,228	22,358	0.00
Keurig Dr Pepper Inc. 4.417% 19 - 25.05.25	6,000	USD	6,172	6,054	0.00
Keurig Dr Pepper Inc. 4.50% 15 - 15.11.45	25,000	USD	25,366	22,076	0.00
Keurig Dr Pepper Inc. 4.50% 22 - 15.04.52	80,000	USD	74,137	70,455	0.01
KeyBank NA FRN 21 - 14.06.24	50,000	USD	49,010	48,487	0.01
KeyCorp 2.55% 19 - 01.10.29	50,000	USD	47,105	43,165	0.01
Keysight Technologies Inc. 4.60% 17 - 06.04.27	25,000	USD	26,246	25,091	0.00
Kimberly-Clark Corp. 3.20% 16 - 30.07.46	50,000	USD	46,172	40,114	0.01
Kimberly-Clark Corp. 3.95% 18 - 01.11.28	60,000	USD	62,916	59,803	0.01
Kimco Realty Corp. 4.25% 15 - 01.04.45	40,000	USD	39,363	33,640	0.01
KLA Corp. 3.30% 20 - 01.03.50	25,000	USD	22,837	19,819	0.00
KLA Corp. 4.10% 19 - 15.03.29	25,000	USD	25,936	24,781	0.00
KLA Corp. 4.65% 14 - 01.11.24	25,000	USD	25,896	25,310	0.01
Kraft Heinz Foods Co. 3.00% 16 - 01.06.26	55,000	USD	54,142	51,973	0.01
Kraft Heinz Foods Co. 3.75% 21 - 01.04.30	25,000	USD	24,899	23,103	0.00
Kraft Heinz Foods Co. 4.875% 21 - 01.10.49	55,000	USD	56,946	48,640	0.01
Kraft Heinz Foods Co. 5.20% 16 - 15.07.45	140,000	USD	148,677	129,832	0.02
Kraft Heinz Foods Co. 6.50% 13 - 09.02.40	40,000	USD	47,882	42,752	0.01
Kroger Co. 3.70% 17 - 01.08.27	100,000	USD	102,061	97,256	0.02
Kroger Co. 3.95% 20 - 15.01.50	25,000	USD	24,693	21,136	0.00
Kroger Co. 4.45% 17 - 01.02.47	40,000	USD	41,804	36,252	0.01
Laboratory Corp. of America Holdings 2.70% 21 - 01.06.31	50,000	USD	43,941	42,004	0.01
Laboratory Corp. of America Holdings 3.60% 15 - 01.02.25	50,000	USD	50,575	49,291	0.01
Lam Research Corp. 1.90% 20 - 15.06.30	75,000	USD	67,914	63,307	0.01
Lam Research Corp. 4.875% 19 - 15.03.49	25,000	USD	29,235	25,511	0.01

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
Lear Corp. 5.25% 19 - 15.05.49	25,000	USD	26,007	21,676	0.00
Legg Mason Inc. 5.625% 14 - 15.01.44	30,000	USD	35,745	30,751	0.01
Leggett & Platt Inc. 4.40% 19 - 15.03.29	30,000	USD	31,064	29,116	0.01
Lincoln National Corp. 3.40% 20 - 15.01.31	50,000	USD	49,187	44,524	0.01
Linde Inc. 1.10% 20 - 10.08.30	25,000	USD	21,461	20,027	0.00
Linde Inc. 3.20% 15 - 30.01.26	25,000	USD	25,208	24,873	0.00
Lowe's Cos Inc. 1.70% 20 - 15.10.30	75,000	USD	65,303	60,236	0.01
Lowe's Cos Inc. 1.70% 21 - 15.09.28	75,000	USD	68,088	63,934	0.01
Lowe's Cos Inc. 2.50% 16 - 15.04.26	25,000	USD	24,402	23,658	0.00
Lowe's Cos Inc. 2.80% 21 - 15.09.41	25,000	USD	21,157	18,110	0.00
Lowe's Cos Inc. 3.00% 20 - 15.10.50	75,000	USD	62,369	52,294	0.01
Lowe's Cos Inc. 3.10% 17 - 03.05.27	25,000	USD	24,771	23,745	0.00
Lowe's Cos Inc. 3.70% 16 - 15.04.46	75,000	USD	70,497	60,253	0.01
Lowe's Cos Inc. 4.00% 20 - 15.04.25	50,000	USD	51,231	50,261	0.01
Lowe's Cos Inc. 4.25% 22 - 01.04.52	100,000	USD	103,918	86,556	0.02
LYB International Finance III LLC 2.25% 20 - 01.10.30	40,000	USD	34,492	32,983	0.01
LYB International Finance III LLC 3.375% 20 - 01.10.40	25,000	USD	22,417	19,153	0.00
LYB International Finance III LLC 4.20% 20 - 01.05.50	75,000	USD	72,529	60,985	0.01
Marathon Petroleum Corp. 4.75% 14 - 15.09.44	50,000	USD	50,461	44,124	0.01
Marsh & McLennan Cos Inc. 4.75% 19 - 15.03.39	25,000	USD	27,301	24,416	0.00
Marsh & McLennan Cos Inc. 4.90% 19 - 15.03.49	40,000	USD	45,135	39,640	0.01
Marsh & McLennan Cos Inc. 2.25% 20 - 15.11.30	20,000	USD	18,100	16,884	0.00
Marsh & McLennan Cos Inc. 3.50% 14 - 10.03.25	40,000	USD	40,445	39,526	0.01
Martin Marietta Materials Inc. 2.40% 21 - 15.07.31	75,000	USD	67,361	61,269	0.01
Marvell Technology Inc. 2.95% 21 - 15.04.31	50,000	USD	45,904	41,794	0.01
Masco Corp. 2.00% 21 - 15.02.31	20,000	USD	17,318	15,701	0.00
Mastercard Inc. 2.00% 19 - 03.03.25	25,000	USD	24,714	24,109	0.00
Mastercard Inc. 2.00% 21 - 18.11.31	25,000	USD	22,724	21,126	0.00
Mastercard Inc. 2.95% 19 - 01.06.29	50,000	USD	49,752	46,884	0.01
Mastercard Inc. 3.375% 14 - 01.04.24	25,000	USD	25,435	25,037	0.00
Mastercard Inc. 3.80% 16 - 21.11.46	25,000	USD	25,886	22,719	0.00
Mastercard Inc. 3.85% 20 - 26.03.50	75,000	USD	78,252	68,791	0.01
McCormick & Co. Inc. 3.40% 17 - 15.08.27	55,000	USD	55,485	52,502	0.01
McDonald's Corp. 0.625% 17 - 29.01.24	100,000	EUR	110,631	102,882	0.02
McDonald's Corp. 2.625% 19 - 01.09.29	25,000	USD	23,808	22,413	0.00
McDonald's Corp. 3.125% 17 - 04.03.25	10,000	CAD	8,003	7,564	0.00
McDonald's Corp. 3.30% 20 - 01.07.25	50,000	USD	50,576	49,565	0.01
McDonald's Corp. 3.50% 17 - 01.03.27	25,000	USD	25,454	24,477	0.00
McDonald's Corp. 3.50% 20 - 01.07.27	50,000	USD	50,738	48,977	0.01
McDonald's Corp. 4.20% 20 - 01.04.50	100,000	USD	102,376	89,875	0.02
McDonald's Corp. 4.60% 15 - 26.05.45	100,000	USD	105,600	94,443	0.02
McDonald's Corp. 4.70% 15 - 09.12.35	25,000	USD	26,896	24,905	0.00
McDonald's Corp. 6.30% 07 - 15.10.37	40,000	USD	50,197	45,765	0.01
McKesson Corp. 3.796% 14 - 15.03.24	25,000	USD	25,382	25,061	0.00
Mdc Holdings Inc. 6.00% 13 - 15.01.43	25,000	USD	25,772	20,555	0.00

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
Mead Johnson Nutrition Co. 4.60% 14 - 01.06.44	75,000	USD	79,438	72,730	0.01
Merck & Co. Inc. 0.75% 20 - 24.02.26	25,000	USD	23,419	22,678	0.00
Merck & Co. Inc. 1.45% 20 - 24.06.30	25,000	USD	22,169	20,766	0.00
Merck & Co. Inc. 1.70% 21 - 10.06.27	25,000	USD	23,748	22,725	0.00
Merck & Co. Inc. 1.90% 21 - 10.12.28	50,000	USD	47,114	44,427	0.01
Merck & Co. Inc. 2.15% 21 - 10.12.31	25,000	USD	23,080	21,521	0.00
Merck & Co. Inc. 2.75% 15 - 10.02.25	75,000	USD	75,288	74,027	0.01
Merck & Co. Inc. 2.75% 21 - 10.12.51	100,000	USD	85,154	74,108	0.01
Merck & Co. Inc. 2.90% 21 - 10.12.61	25,000	USD	20,961	17,798	0.00
Merck & Co. Inc. 3.70% 15 - 10.02.45	75,000	USD	75,124	65,914	0.01
Merck & Co. Inc. 3.90% 19 - 07.03.39	50,000	USD	52,542	47,264	0.01
Merck & Co. Inc. 6.50% 03 - 01.12.33	25,000	USD	32,385	30,164	0.01
Met Life Glob Funding I 1.95% 21 - 20.03.28	20,000	CAD	14,673	13,414	0.00
Metlife Inc. 4.05% 15 - 01.03.45	80,000	USD	80,518	70,577	0.01
Metlife Inc. 5.875% 10 - 06.02.41	20,000	USD	24,560	21,695	0.00
Metlife Inc. 6.40% 06 - 15.12.36	30,000	USD	32,591	30,256	0.01
Metlife Inc. 6.50% 02 - 15.12.32	70,000	USD	87,278	80,118	0.01
Microchip Technology Inc. 0.983% 21 - 01.09.24	50,000	USD	47,683	46,623	0.01
Microchip Technology Inc. 2.67% 20 - 01.09.23	75,000	USD	74,894	73,742	0.01
Micron Technology Inc. 5.327% 19 - 06.02.29	100,000	USD	107,811	99,657	0.02
Microsoft Corp. 2.00% 16 - 08.08.23	100,000	USD	100,265	99,005	0.02
Microsoft Corp. 2.40% 16 - 08.08.26	150,000	USD	149,187	144,622	0.03
Microsoft Corp. 2.675% 20 - 01.06.60	175,000	USD	148,089	125,772	0.02
Microsoft Corp. 2.70% 15 - 12.02.25	50,000	USD	50,421	49,632	0.01
Microsoft Corp. 2.921% 21 - 17.03.52	300,000	USD	274,034	236,847	0.04
Microsoft Corp. 3.125% 15 - 03.11.25	50,000	USD	50,950	49,962	0.01
Microsoft Corp. 4.10% 17 - 06.02.37	150,000	USD	165,619	152,293	0.03
Microsoft Corp. 5.30% 11 - 08.02.41	25,000	USD	31,185	28,618	0.01
Mondelez International Inc. 1.50% 20 - 04.05.25	25,000	USD	24,059	23,348	0.00
Mondelez International Inc. 1.875% 20 - 15.10.32	25,000	USD	21,497	19,455	0.00
Mondelez International Inc. 2.625% 20 - 04.09.50	25,000	USD	19,809	16,955	0.00
Mondelez International Inc. 3.25% 18 - 07.03.25	10,000	CAD	8,007	7,529	0.00
Moody's Corp. 5.25% 14 - 15.07.44	75,000	USD	86,019	75,693	0.01
Morgan Stanley FRN 20 - 21.10.25	16,000	USD	15,178	14,766	0.00
Morgan Stanley FRN 20 - 10.12.26	200,000	USD	184,650	177,264	0.03
Morgan Stanley FRN 17 - 23.10.26	100,000	EUR	109,960	99,222	0.02
Morgan Stanley FRN 21 - 20.07.27	205,000	USD	189,446	180,230	0.03
Morgan Stanley FRN 21 - 04.08.27	100,000	CAD	70,482	68,747	0.01
Morgan Stanley 1.875% 17 - 27.04.27	100,000	EUR	111,898	98,196	0.02
Morgan Stanley FRN 21 - 28.04.32	350,000	USD	302,417	277,658	0.05
Morgan Stanley FRN 21 - 21.07.32	100,000	USD	84,378	81,256	0.01
Morgan Stanley FRN 20 - 22.01.31	120,000	USD	111,895	104,033	0.02
Morgan Stanley FRN 21 - 25.01.52	125,000	USD	102,917	86,506	0.02
Morgan Stanley FRN 17 - 22.07.28	55,000	USD	55,033	52,051	0.01
Morgan Stanley FRN 20 - 01.04.31	110,000	USD	109,291	101,136	0.02
Morgan Stanley 3.625% 17 - 20.01.27	100,000	USD	98,011	97,051	0.02
Morgan Stanley FRN 18 - 24.01.29	55,000	USD	55,363	52,282	0.01
Morgan Stanley 3.875% 14 - 29.04.24	200,000	USD	203,628	200,572	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
Morgan Stanley 4.30% 15 - 27.01.45	70,000	USD	72,638	62,959	0.01
Morgan Stanley FRN 18 - 22.04.39	70,000	USD	74,743	65,459	0.01
Morgan Stanley 5.00% 13 - 24.11.25	150,000	USD	155,113	152,628	0.03
Mosaic Co. 4.05% 17 - 15.11.27	25,000	USD	25,657	24,442	0.00
Mosaic Co. 4.25% 13 - 15.11.23	25,000	USD	25,520	25,161	0.01
Mosaic Co. 5.625% 13 - 15.11.43	25,000	USD	29,715	25,687	0.01
Motorola Solutions Inc. 2.75% 21 - 24.05.31	50,000	USD	45,253	40,482	0.01
Motorola Solutions Inc. 4.60% 18 - 23.02.28	50,000	USD	51,530	48,765	0.01
MPLX LP 2.65% 20 - 15.08.30	25,000	USD	22,901	20,872	0.00
MPLX LP 4.00% 18 - 15.03.28	100,000	USD	101,190	94,840	0.02
MPLX LP 4.50% 18 - 15.04.38	100,000	USD	100,950	87,656	0.02
MPLX LP 4.875% 16 - 01.12.24	100,000	USD	103,604	100,719	0.02
MPLX LP 4.90% 18 - 15.04.58	40,000	USD	39,734	33,185	0.01
Nasdaq Inc. 1.65% 20 - 15.01.31	30,000	USD	25,458	23,554	0.00
Nasdaq Inc. 3.25% 20 - 28.04.50	30,000	USD	25,424	21,880	0.00
National Rural Utilities Cooperative Finance Corp. 1.00% 21 - 15.06.26	125,000	USD	114,836	112,249	0.02
NetApp Inc. 1.875% 20 - 22.06.25	50,000	USD	48,044	46,638	0.01
Newmont Corp. 2.25% 20 - 01.10.30	25,000	USD	22,800	20,794	0.00
Newmont Corp. 2.60% 21 - 15.07.32	55,000	USD	50,408	45,379	0.01
Newmont Corp. 6.25% 09 - 01.10.39	50,000	USD	62,390	54,929	0.01
NIKE Inc. 2.375% 16 - 01.11.26	25,000	USD	24,581	23,787	0.00
NIKE Inc. 2.40% 20 - 27.03.25	25,000	USD	24,910	24,393	0.00
NIKE Inc. 2.75% 20 - 27.03.27	25,000	USD	24,864	24,056	0.00
NIKE Inc. 2.85% 20 - 27.03.30	25,000	USD	24,626	22,955	0.00
NIKE Inc. 3.25% 20 - 27.03.40	25,000	USD	24,053	21,412	0.00
NIKE Inc. 3.375% 20 - 27.03.50	25,000	USD	24,407	21,261	0.00
NIKE Inc. 3.875% 15 - 01.11.45	50,000	USD	51,944	45,921	0.01
Northern Trust Corp. 1.95% 20 - 01.05.30	50,000	USD	45,724	42,447	0.01
Nov Inc. 3.95% 12 - 01.12.42	25,000	USD	21,921	18,324	0.00
Novartis Capital Corp. 1.75% 20 - 14.02.25	100,000	USD	98,016	96,525	0.02
Novartis Capital Corp. 2.20% 20 - 14.08.30	100,000	USD	93,796	88,189	0.02
Novartis Capital Corp. 4.40% 14 - 06.05.44	100,000	USD	111,898	99,842	0.02
NSTAR Electric Co. 3.20% 17 - 15.05.27	25,000	USD	24,992	24,117	0.00
Nvidia Corp. 1.55% 21 - 15.06.28	25,000	USD	23,032	21,930	0.00
NVIDIA Corp. 0.309% 21 - 15.06.23	25,000	USD	24,605	24,337	0.00
NVIDIA Corp. 0.584% 21 - 14.06.24	25,000	USD	24,145	23,723	0.00
NVIDIA Corp. 2.00% 21 - 15.06.31	25,000	USD	22,778	21,216	0.00
NVIDIA Corp. 2.85% 20 - 01.04.30	25,000	USD	24,467	22,897	0.00
NVIDIA Corp. 3.20% 16 - 16.09.26	25,000	USD	25,457	24,787	0.00
NVIDIA Corp. 3.50% 20 - 01.04.40	25,000	USD	24,833	21,845	0.00
NVIDIA Corp. 3.50% 20 - 01.04.50	50,000	USD	49,450	42,492	0.01
Nvr Inc. 3.00% 20 - 15.05.30	25,000	USD	23,430	21,459	0.00
NXP BV Via NXP Funding LLC 4.875% 22 - 01.03.24	25,000	USD	25,658	25,257	0.01
NXP BV Via NXP Funding LLC Via NXP USA Inc. 2.50% 22 - 11.05.31	25,000	USD	22,488	20,558	0.00

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
NXP BV Via NXP Funding LLC Via NXP USA Inc. 2.65% 22 - 15.02.32	25,000	USD	22,482	20,547	0.00
NXP BV Via NXP Funding LLC Via NXP USA Inc. 3.25% 22 - 11.05.41	25,000	USD	21,870	18,876	0.00
NXP BV Via NXP Funding LLC Via NXP USA Inc. 3.40% 22 - 01.05.30	25,000	USD	24,138	22,271	0.00
NXP BV Via NXP Funding LLC Via NXP USA Inc. 3.875% 22 - 18.06.26	25,000	USD	25,101	24,117	0.00
NXP BV Via NXP Funding LLC Via NXP USA Inc. 4.30% 22 - 18.06.29	25,000	USD	25,823	23,994	0.00
One Gas Inc. 4.658% 14 - 01.02.44	25,000	USD	26,494	22,617	0.00
Oneok Inc. 3.10% 20 - 15.03.30	13,000	USD	12,199	11,174	0.00
Oneok Inc. 4.35% 19 - 15.03.29	75,000	USD	76,328	70,524	0.01
Oneok Inc. 4.45% 19 - 01.09.49	50,000	USD	47,971	40,069	0.01
Oneok Inc. 6.35% 20 - 15.01.31	75,000	USD	82,171	78,388	0.01
Oracle Corp. 1.65% 21 - 25.03.26	100,000	USD	93,452	89,569	0.02
Oracle Corp. 2.30% 21 - 25.03.28	25,000	USD	22,931	21,520	0.00
Oracle Corp. 2.40% 16 - 15.09.23	75,000	USD	74,846	73,851	0.01
Oracle Corp. 2.50% 20 - 01.04.25	100,000	USD	97,747	94,997	0.02
Oracle Corp. 2.80% 20 - 01.04.27	100,000	USD	95,811	91,354	0.02
Oracle Corp. 2.875% 21 - 25.03.31	100,000	USD	90,239	82,394	0.01
Oracle Corp. 2.95% 17 - 15.11.24	50,000	USD	49,890	48,493	0.01
Oracle Corp. 2.95% 20 - 01.04.30	75,000	USD	68,830	64,020	0.01
Oracle Corp. 3.65% 21 - 25.03.41	100,000	USD	85,628	74,518	0.01
Oracle Corp. 3.80% 17 - 15.11.37	100,000	USD	89,034	77,805	0.01
Oracle Corp. 3.90% 15 - 15.05.35	100,000	USD	92,176	82,471	0.01
Oracle Corp. 3.95% 21 - 25.03.51	250,000	USD	212,765	183,562	0.03
Oracle Corp. 4.10% 21 - 25.03.61	125,000	USD	104,693	89,561	0.02
Oracle Corp. 4.125% 15 - 15.05.45	100,000	USD	87,921	76,211	0.01
Otis Worldwide Corp. 2.565% 20 - 15.02.30	50,000	USD	46,665	43,226	0.01
Otis Worldwide Corp. 3.362% 20 - 15.02.50	16,000	USD	13,939	12,044	0.00
Owens Corning 4.30% 17 - 15.07.47	25,000	USD	24,367	20,482	0.00
Paramount Global 2.90% 16 - 15.01.27	25,000	USD	24,368	23,035	0.00
Paramount Global 4.00% 15 - 15.01.26	50,000	USD	50,925	48,868	0.01
Paramount Global 4.20% 20 - 19.05.32	50,000	USD	49,695	44,318	0.01
Paramount Global 4.375% 13 - 15.03.43	100,000	USD	93,885	77,458	0.01
Paramount Global 4.95% 20 - 15.01.31	50,000	USD	52,624	47,614	0.01
Paramount Global 4.95% 20 - 19.05.50	25,000	USD	25,726	20,995	0.00
Parker-Hannifin Corp. 3.25% 17 - 01.03.27	100,000	USD	100,304	95,438	0.02
Parker-Hannifin Corp. 144A 4.10% 17 - 01.03.47	25,000	USD	24,631	21,261	0.00
Partnerre Finance B LLC 3.70% 19 - 02.07.29	50,000	USD	50,045	47,596	0.01
PayPal Holdings Inc. 2.30% 20 - 01.06.30	50,000	USD	46,338	43,051	0.01
PayPal Holdings Inc. 2.65% 19 - 01.10.26	75,000	USD	73,967	71,136	0.01
PayPal Holdings Inc. 3.25% 20 - 01.06.50	25,000	USD	22,344	18,879	0.00
PepsiCo Inc. 0.40% 20 - 07.10.23	75,000	USD	73,571	72,748	0.01
PepsiCo Inc. 1.125% 19 - 18.03.31	100,000	EUR	106,749	90,937	0.02
PepsiCo Inc. 1.40% 20 - 25.02.31	50,000	USD	43,879	41,043	0.01
PepsiCo Inc. 1.625% 20 - 01.05.30	25,000	USD	22,495	21,201	0.00

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
PepsiCo Inc. 2.15% 17 - 06.05.24	10,000	CAD	7,922	7,536	0.00
PepsiCo Inc. 2.25% 20 - 19.03.25	75,000	USD	74,615	73,012	0.01
PepsiCo Inc. 2.375% 16 - 06.10.26	25,000	USD	24,628	24,002	0.00
PepsiCo Inc. 2.625% 21 - 21.10.41	25,000	USD	22,261	19,647	0.00
PepsiCo Inc. 2.75% 20 - 19.03.30	50,000	USD	48,892	46,049	0.01
PepsiCo Inc. 3.00% 17 - 15.10.27	25,000	USD	25,254	24,349	0.00
PepsiCo Inc. 3.625% 20 - 19.03.50	19,000	USD	19,263	17,234	0.00
PepsiCo Inc. 4.00% 17 - 02.05.47	75,000	USD	80,242	71,317	0.01
PerkinElmer Inc. 0.85% 21 - 15.09.24	50,000	USD	47,848	46,386	0.01
Phillips 66 2.15% 20 - 15.12.30	100,000	USD	88,558	81,641	0.01
Phillips 66 4.875% 14 - 15.11.44	100,000	USD	109,318	96,872	0.02
PNC Bank NA 2.50% 19 - 27.08.24	25,000	USD	24,926	24,357	0.00
PNC Bank NA 3.10% 17 - 25.10.27	45,000	USD	44,977	42,723	0.01
PNC Bank NA 3.25% 15 - 01.06.25	40,000	USD	40,449	39,413	0.01
PNC Bank NA 3.30% 14 - 30.10.24	35,000	USD	35,441	34,696	0.01
PNC Bank NA 3.80% 13 - 25.07.23	45,000	USD	45,592	45,184	0.01
PNC Bank NA 3.875% 15 - 10.04.25	65,000	USD	66,335	64,377	0.01
PNC Bank NA 4.05% 18 - 26.07.28	25,000	USD	25,683	24,194	0.00
PNC Financial Services Group Inc. 1.15% 21 - 13.08.26	30,000	USD	27,914	26,816	0.01
PNC Financial Services Group Inc. FRN 21 - 23.04.32	20,000	USD	18,298	16,730	0.00
PNC Financial Services Group Inc. 2.55% 20 - 22.01.30	80,000	USD	75,835	69,582	0.01
Ppg Industries Inc. 3.75% 18 - 15.03.28	25,000	USD	25,635	24,496	0.00
Principal Financial Group Inc. 6.05% 06 - 15.10.36	30,000	USD	36,886	33,508	0.01
Procter & Gamble Co. 0.55% 20 - 29.10.25	25,000	USD	23,445	22,996	0.00
Procter & Gamble Co. 1.20% 18 - 30.10.28	100,000	EUR	111,595	97,745	0.02
Procter & Gamble Co. 1.20% 20 - 29.10.30	50,000	USD	43,603	40,855	0.01
Procter & Gamble Co. 2.45% 16 - 03.11.26	50,000	USD	49,460	48,115	0.01
Procter & Gamble Co. 2.85% 17 - 11.08.27	25,000	USD	25,050	24,223	0.00
Procter & Gamble Co. 3.10% 13 - 15.08.23	25,000	USD	25,319	25,125	0.01
Procter & Gamble Co. 5.55% 07 - 05.03.37	25,000	USD	31,689	28,847	0.01
Progressive Corp. 2.45% 16 - 15.01.27	75,000	USD	73,483	70,694	0.01
Progressive Corp. 4.20% 18 - 15.03.48	50,000	USD	52,246	46,045	0.01
Prologis Euro Finance LLC 0.50% 21 - 16.02.32	100,000	EUR	95,323	76,969	0.01
Prologis LP 1.25% 20 - 15.10.30	40,000	USD	33,997	31,772	0.01
Prologis LP 2.125% 20 - 15.10.50	30,000	USD	21,826	19,103	0.00
Prudential Financial Inc. FRN 20 - 01.10.50	25,000	USD	22,931	20,680	0.00
Prudential Financial Inc. 4.35% 19 - 25.02.50	125,000	USD	132,393	115,861	0.02
Prudential Financial Inc. FRN 17 - 15.09.47	25,000	USD	24,037	22,421	0.00
Prudential Financial Inc. 4.60% 14 - 15.05.44	25,000	USD	26,739	23,711	0.00
Prudential Financial Inc. FRN 15 - 15.05.45	25,000	USD	25,068	23,892	0.00
Prudential Financial Inc. FRN 12 - 15.06.43	25,000	USD	25,421	24,401	0.00
Prudential Financial Inc. 5.70% 06 - 14.12.36	25,000	USD	29,821	27,293	0.01
Qorvo Inc. 4.375% 20 - 15.10.29	25,000	USD	25,080	22,006	0.00
Qualcomm Inc. 4.50% 22 - 20.05.52	100,000	USD	100,809	98,968	0.02
Qualcomm Inc. 4.65% 15 - 20.05.35	150,000	USD	158,085	153,877	0.03
Quanta Services Inc. 0.95% 21 - 01.10.24	75,000	USD	71,528	69,436	0.01

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
Quest Diagnostics Inc. 2.95% 19 - 30.06.30	60,000	USD	56,807	52,861	0.01
Ralph Lauren Corp. 2.95% 20 - 15.06.30	25,000	USD	24,004	21,979	0.00
Raymond James Financial Inc. 3.75% 21 - 01.04.51	45,000	USD	42,794	36,722	0.01
Realty Income Corp. 2.85% 21 - 15.12.32	20,000	USD	18,597	17,140	0.00
Realty Income Corp. 3.10% 21 - 15.12.29	25,000	USD	24,309	22,744	0.00
Realty Income Corp. 3.25% 20 - 15.01.31	20,000	USD	19,495	18,213	0.00
Realty Income Corp. 3.40% 21 - 15.01.28	30,000	USD	29,933	28,343	0.01
Realty Income Corp. 3.875% 18 - 15.04.25	20,000	USD	20,361	19,918	0.00
Realty Income Corp. 4.125% 14 - 15.10.26	30,000	USD	30,916	29,827	0.01
Realty Income Corp. 4.65% 17 - 15.03.47	15,000	USD	16,365	14,578	0.00
Regency Centers LP 3.60% 17 - 01.02.27	50,000	USD	50,825	48,378	0.01
Regeneron Pharmaceuticals Inc. 2.80% 20 - 15.09.50	25,000	USD	19,631	16,938	0.00
Regions Bank 6.45% 07 - 26.06.37	10,000	USD	12,350	11,185	0.00
Regions Financial Corp. 2.25% 20 - 18.05.25	15,000	USD	14,648	14,318	0.00
Reinsurance Group of America Inc. 3.15% 20 - 15.06.30	20,000	USD	19,127	17,672	0.00
Relx Capital Inc. 4.00% 19 - 18.03.29	50,000	USD	51,482	48,323	0.01
Republic Services Inc. 1.75% 20 - 15.02.32	100,000	USD	85,640	78,700	0.01
Rockwell Automation Inc. 4.20% 19 - 01.03.49	25,000	USD	26,268	23,135	0.00
Roper Technologies Inc. 2.95% 19 - 15.09.29	100,000	USD	96,304	88,093	0.02
Ryder System Inc. 2.50% 19 - 01.09.24	90,000	USD	89,122	86,545	0.02
S&P Global Inc. 1.25% 20 - 15.08.30	11,000	USD	9,469	8,724	0.00
S&P Global Inc. 2.30% 20 - 15.08.60	16,000	USD	11,561	9,830	0.00
S&P Global Inc. 2.50% 19 - 01.12.29	10,000	USD	9,464	8,842	0.00
S&P Global Inc. 3.25% 19 - 01.12.49	17,000	USD	15,715	13,321	0.00
Sabine Pass Liquefaction LLC 4.20% 17 - 15.03.28	25,000	USD	25,596	24,042	0.00
Sabine Pass Liquefaction LLC 4.50% 21 - 15.05.30	65,000	USD	67,851	62,442	0.01
Sabine Pass Liquefaction LLC 5.875% 17 - 30.06.26	25,000	USD	26,892	25,829	0.01
Salesforce Inc. 0.625% 21 - 15.07.24	25,000	USD	24,145	23,670	0.00
Salesforce Inc. 1.50% 21 - 15.07.28	25,000	USD	22,923	21,831	0.00
Salesforce Inc. 1.95% 21 - 15.07.31	25,000	USD	22,753	21,247	0.00
Salesforce Inc. 2.70% 21 - 15.07.41	25,000	USD	21,930	19,354	0.00
Salesforce Inc. 2.90% 21 - 15.07.51	50,000	USD	43,587	37,876	0.01
Salesforce Inc. 3.05% 21 - 15.07.61	25,000	USD	21,534	18,371	0.00
Salesforce Inc. 3.70% 18 - 11.04.28	25,000	USD	25,822	24,715	0.00
Santander Holdings USA Inc. 3.45% 20 - 02.06.25	155,000	USD	154,295	149,453	0.03
Santander Holdings USA Inc. 3.50% 19 - 07.06.24	50,000	USD	50,169	49,110	0.01
ServiceNow Inc. 1.40% 20 - 01.09.30	25,000	USD	21,267	19,552	0.00
Sherwin-Williams Co. 2.30% 20 - 15.05.30	25,000	USD	22,910	21,080	0.00
Sherwin-Williams Co. 2.95% 19 - 15.08.29	25,000	USD	24,090	22,389	0.00
Sherwin-Williams Co. 3.45% 17 - 01.06.27	25,000	USD	25,055	23,859	0.00
Sherwin-Williams Co. 3.80% 19 - 15.08.49	40,000	USD	38,096	32,008	0.01
Sherwin-Williams Co. 4.50% 17 - 01.06.47	25,000	USD	25,980	22,095	0.00
Sonoco Products Co. 5.75% 10 - 01.11.40	50,000	USD	58,989	50,859	0.01
Spectra Energy Partners LP 4.75% 13 - 15.03.24	50,000	USD	51,407	50,444	0.01
Stanley Black & Decker Inc. 2.30% 20 - 15.03.30	75,000	USD	69,402	64,348	0.01
Stanley Black & Decker Inc. FRN 20 - 15.03.60	100,000	USD	97,772	87,122	0.02
Starbucks Corp. 2.25% 20 - 12.03.30	50,000	USD	45,643	42,315	0.01

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
Starbucks Corp. 3.55% 19 - 15.08.29	25,000	USD	25,074	23,463	0.00
Starbucks Corp. 3.80% 18 - 15.08.25	25,000	USD	25,610	24,944	0.00
Starbucks Corp. 4.00% 18 - 15.11.28	25,000	USD	25,853	24,433	0.00
Starbucks Corp. 4.45% 19 - 15.08.49	75,000	USD	77,405	67,518	0.01
State Street Corp. FRN 19 - 01.11.25	40,000	USD	39,574	38,482	0.01
State Street Corp. FRN 19 - 01.11.34	40,000	USD	38,300	35,111	0.01
State Street Corp. 3.30% 14 - 16.12.24	30,000	USD	30,415	29,886	0.01
State Street Corp. 3.70% 13 - 20.11.23	120,000	USD	122,239	120,882	0.02
Steel Dynamics Inc. 3.45% 19 - 15.04.30	50,000	USD	49,132	44,530	0.01
Svb Financial Group 2.10% 21 - 15.05.28	40,000	USD	36,691	34,019	0.01
Synchrony Financial 2.875% 21 - 28.10.31	50,000	USD	44,305	37,929	0.01
Synchrony Financial 4.375% 19 - 19.03.24	50,000	USD	50,825	49,611	0.01
Sysco Corp. 3.15% 21 - 14.12.51	70,000	USD	58,024	50,177	0.01
Sysco Corp. 3.25% 17 - 15.07.27	25,000	USD	24,907	23,808	0.00
Sysco Corp. 3.30% 16 - 15.07.26	25,000	USD	25,103	24,197	0.00
Sysco Corp. 3.75% 15 - 01.10.25	25,000	USD	25,453	24,910	0.00
Sysco Corp. 4.50% 16 - 01.04.46	25,000	USD	25,279	22,219	0.00
Sysco Corp. 5.95% 20 - 01.04.30	25,000	USD	28,734	26,671	0.01
Target Corp. 2.25% 20 - 15.04.25	25,000	USD	24,731	24,161	0.00
Target Corp. 2.35% 20 - 15.02.30	50,000	USD	47,595	44,166	0.01
Target Corp. 2.50% 16 - 15.04.26	25,000	USD	25,028	23,990	0.00
Target Corp. 3.50% 14 - 01.07.24	25,000	USD	25,514	25,072	0.00
Target Corp. 3.625% 16 - 15.04.46	50,000	USD	50,660	42,979	0.01
Texas Instruments Inc. 1.375% 20 - 12.03.25	25,000	USD	24,201	23,672	0.00
Texas Instruments Inc. 1.75% 20 - 04.05.30	25,000	USD	22,775	21,375	0.00
Texas Instruments Inc. 2.25% 19 - 04.09.29	25,000	USD	23,836	22,261	0.00
Texas Instruments Inc. 3.875% 19 - 15.03.39	25,000	USD	26,165	23,539	0.00
Texas Instruments Inc. 4.15% 18 - 15.05.48	25,000	USD	27,323	24,117	0.00
Thermo Fisher Scientific Inc. 0.797% 21 - 18.10.23	25,000	USD	24,540	24,255	0.00
Thermo Fisher Scientific Inc. 1.215% 21 - 18.10.24	50,000	USD	48,441	47,427	0.01
Thermo Fisher Scientific Inc. 1.75% 21 - 15.10.28	15,000	USD	13,732	13,125	0.00
Thermo Fisher Scientific Inc. 2.00% 14 - 15.04.25	100,000	EUR	113,245	104,325	0.02
Thermo Fisher Scientific Inc. 2.00% 21 - 15.10.31	25,000	USD	22,363	20,977	0.00
Thermo Fisher Scientific Inc. 2.60% 19 - 01.10.29	25,000	USD	23,904	22,679	0.00
Thermo Fisher Scientific Inc. 2.80% 21 - 15.10.41	25,000	USD	22,138	19,607	0.00
Thermo Fisher Scientific Inc. 4.10% 17 - 15.08.47	25,000	USD	26,479	23,264	0.00
TJX Cos Inc. 2.25% 16 - 15.09.26	25,000	USD	24,298	23,459	0.00
Trane Technologies Global Holdings Co. Ltd. 5.75% 14 - 15.06.43	11,000	USD	13,244	11,307	0.00
Transcontinental Gas Pipe Line Co. LLC 3.25% 20 - 15.05.30	50,000	USD	48,580	44,903	0.01
Transcontinental Gas Pipe Line Co. LLC 4.60% 18 - 15.03.48	75,000	USD	78,283	68,489	0.01
Transcontinental Gas Pipe Line Co. LLC 7.85% 17 - 01.02.26	30,000	USD	34,158	33,092	0.01
Travelers Cos Inc. 3.75% 16 - 15.05.46	40,000	USD	38,955	34,467	0.01
Travelers Cos Inc. 4.10% 19 - 04.03.49	55,000	USD	56,223	49,798	0.01
Travelers Cos Inc. 5.35% 10 - 01.11.40	40,000	USD	47,452	42,402	0.01

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
Travelers Property Casualty Corp. 6.375% 03 - 15.03.33	10,000	USD	12,454	11,769	0.00
Truist Bank 3.30% 16 - 15.05.26	30,000	USD	30,190	28,928	0.01
Truist Financial Corp. 1.125% 20 - 03.08.27	40,000	USD	36,069	34,293	0.01
Truist Financial Corp. 1.20% 20 - 05.08.25	100,000	USD	94,743	92,037	0.02
Truist Financial Corp. 2.50% 19 - 01.08.24	100,000	USD	99,740	97,610	0.02
Truist Financial Corp. 3.75% 18 - 06.12.23	100,000	USD	101,836	100,633	0.02
TSMC Arizona Corp. 1.75% 21 - 25.10.26	50,000	USD	47,085	45,909	0.01
TSMC Arizona Corp. 2.50% 21 - 25.10.31	100,000	USD	91,777	85,956	0.02
TSMC Arizona Corp. 3.125% 21 - 25.10.41	50,000	USD	45,380	40,930	0.01
TWDC Enterprises 18 Corp. 1.85% 16 - 30.07.26	75,000	USD	71,762	69,292	0.01
TWDC Enterprises 18 Corp. 2.758% 17 - 07.10.24	20,000	CAD	15,913	15,061	0.00
TWDC Enterprises 18 Corp. 2.95% 17 - 15.06.27	25,000	USD	24,880	23,909	0.00
Tyson Foods Inc. 3.55% 17 - 02.06.27	25,000	USD	25,164	23,970	0.00
Tyson Foods Inc. 4.35% 19 - 01.03.29	25,000	USD	26,152	24,704	0.00
Tyson Foods Inc. 4.55% 17 - 02.06.47	25,000	USD	26,329	22,823	0.00
Tyson Foods Inc. 4.875% 14 - 15.08.34	25,000	USD	26,929	25,195	0.01
Tyson Foods Inc. 5.10% 18 - 28.09.48	25,000	USD	28,384	25,185	0.01
Unilever Capital Corp. 1.375% 20 - 14.09.30	100,000	USD	86,307	81,287	0.01
Unilever Capital Corp. 3.10% 15 - 30.07.25	50,000	USD	50,583	49,429	0.01
Unilever Capital Corp. 5.90% 02 - 15.11.32	50,000	USD	60,658	56,885	0.01
Union Pacific Corp. 2.375% 21 - 20.05.31	25,000	USD	23,417	21,639	0.00
Union Pacific Corp. 2.40% 20 - 05.02.30	25,000	USD	23,647	22,077	0.00
Union Pacific Corp. 2.95% 21 - 10.03.52	200,000	USD	173,437	147,852	0.03
Union Pacific Corp. 3.25% 15 - 15.08.25	150,000	USD	151,531	147,672	0.03
Union Pacific Corp. 3.70% 19 - 01.03.29	50,000	USD	51,435	48,624	0.01
Union Pacific Corp. 4.30% 19 - 01.03.49	100,000	USD	107,136	94,044	0.02
United Parcel Service Inc. 1.625% 15 - 15.11.25	100,000	EUR	112,397	102,084	0.02
United Parcel Service Inc. 2.125% 17 - 21.05.24	10,000	CAD	7,911	7,519	0.00
United Parcel Service Inc. 3.05% 17 - 15.11.27	25,000	USD	25,229	24,332	0.00
United Parcel Service Inc. 3.40% 19 - 15.03.29	25,000	USD	25,535	24,109	0.00
United Parcel Service Inc. 3.40% 19 - 01.09.49	100,000	USD	97,514	84,245	0.01
United Parcel Service Inc. 3.90% 20 - 01.04.25	25,000	USD	25,717	25,207	0.01
United Parcel Service Inc. 4.45% 20 - 01.04.30	25,000	USD	27,186	25,569	0.01
United Parcel Service Inc. 4.875% 10 - 15.11.40	60,000	USD	69,049	61,093	0.01
United States Zero Coupon 22 - 21.07.22	600,000	USD	599,750	599,668	0.10
United States 0.125% 20 - 15.07.23	400,000	USD	392,817	388,484	0.07
United States 0.125% 20 - 15.08.23	685,000	USD	671,424	663,487	0.11
United States 0.125% 20 - 15.09.23	395,000	USD	386,445	381,761	0.07
United States 0.125% 20 - 15.10.23	765,000	USD	744,474	737,597	0.13
United States 0.125% 20 - 15.12.23	500,000	USD	485,899	479,746	0.08
United States 0.125% 21 - 30.06.23	665,000	USD	653,919	646,790	0.11
United States Zero Coupon 21 - 31.07.23	635,000	USD	622,984	616,000	0.10
United States Zero Coupon 21 - 31.08.23	650,000	USD	636,569	629,027	0.11
United States 0.25% 20 - 31.05.25	455,000	USD	427,734	419,809	0.07
United States 0.25% 20 - 30.06.25	500,000	USD	469,054	460,312	0.08
United States 0.25% 20 - 31.07.25	500,000	USD	468,157	458,984	0.08
United States 0.25% 20 - 31.08.25	480,000	USD	441,160	439,462	0.07

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
United States 0.25% 20 - 30.09.25	550,000	USD	504,315	502,391	0.09
United States Zero Coupon 20 - 31.10.25	500,000	USD	465,487	455,586	0.08
United States 0.25% 20 - 15.11.23	525,000	USD	512,206	505,784	0.09
United States 0.25% 21 - 15.03.24	600,000	USD	579,490	572,812	0.10
United States 0.25% 21 - 15.05.24	1,000,000	USD	963,749	950,352	0.16
United States 0.25% 21 - 15.06.24	1,270,000	USD	1,221,352	1,204,168	0.20
United States Zero Coupon 21 - 30.09.23	665,000	USD	650,835	643,076	0.11
United States 0.375% 20 - 30.04.25	465,000	USD	439,632	431,469	0.07
United States 0.375% 20 - 31.07.27	480,000	USD	433,768	419,475	0.07
United States 0.375% 20 - 30.09.27	640,000	USD	575,856	556,600	0.09
United States 0.375% 20 - 30.11.25	500,000	USD	466,606	456,641	0.08
United States 0.375% 20 - 31.12.25	610,000	USD	568,458	555,815	0.09
United States Zero Coupon 21 - 31.01.26	660,000	USD	613,753	600,033	0.10
United States 0.375% 21 - 15.04.24	1,000,000	USD	967,941	954,609	0.16
United States 0.375% 21 - 15.07.24	1,000,000	USD	962,310	948,516	0.16
United States 0.375% 21 - 15.08.24	1,000,000	USD	960,329	945,937	0.16
United States 0.375% 21 - 15.09.24	895,000	USD	857,593	844,516	0.14
United States Zero Coupon 21 - 31.10.23	665,000	USD	650,743	642,582	0.11
United States 0.50% 20 - 31.03.25	500,000	USD	475,307	466,602	0.08
United States 0.50% 20 - 31.05.27	355,000	USD	323,696	313,454	0.05
United States 0.50% 20 - 30.06.27	410,000	USD	373,481	361,312	0.06
United States 0.50% 20 - 31.10.27	740,000	USD	669,196	646,402	0.11
United States 0.50% 21 - 28.02.26	570,000	USD	531,666	519,502	0.09
United States Zero Coupon 21 - 30.11.23	640,000	USD	625,915	618,250	0.11
United States 0.625% 20 - 31.03.27	250,000	USD	230,225	223,125	0.04
United States Zero Coupon 20 - 15.05.30	885,000	USD	774,637	738,007	0.13
United States Zero Coupon 20 - 15.08.30	1,100,000	USD	959,193	911,969	0.15
United States 0.625% 20 - 31.12.27	780,000	USD	708,114	683,414	0.12
United States Zero Coupon 21 - 31.07.26	630,000	USD	586,022	571,282	0.10
United States 0.625% 21 - 15.10.24	1,000,000	USD	962,186	947,344	0.16
United States 0.75% 21 - 31.01.28	900,000	USD	821,432	792,703	0.13
United States Zero Coupon 21 - 31.03.26	850,000	USD	799,083	780,738	0.13
United States Zero Coupon 21 - 30.04.26	625,000	USD	586,777	572,900	0.10
United States 0.75% 21 - 31.05.26	650,000	USD	609,384	594,699	0.10
United States 0.75% 21 - 31.08.26	670,000	USD	625,858	609,805	0.10
United States 0.75% 21 - 15.11.24	600,000	USD	577,841	568,781	0.10
United States Zero Coupon 21 - 31.12.23	620,000	USD	607,494	599,729	0.10
United States 0.875% 20 - 15.11.30	1,155,000	USD	1,025,436	975,073	0.17
United States Zero Coupon 21 - 30.06.26	575,000	USD	541,112	527,787	0.09
United States Zero Coupon 21 - 30.09.26	900,000	USD	843,950	821,953	0.14
United States Zero Coupon 22 - 31.01.24	700,000	USD	680,450	677,305	0.12
United States 1.00% 21 - 31.07.28	675,000	USD	620,587	597,006	0.10
United States 1.00% 21 - 15.12.24	595,000	USD	575,854	566,552	0.10
United States Zero Coupon 20 - 15.05.40	400,000	USD	314,296	278,437	0.05
United States 1.125% 20 - 15.08.40	520,000	USD	406,440	359,044	0.06
United States Zero Coupon 21 - 15.02.31	1,000,000	USD	904,447	859,219	0.15
United States 1.125% 21 - 29.02.28	685,000	USD	638,390	615,858	0.10
United States 1.125% 21 - 31.08.28	670,000	USD	620,028	596,300	0.10

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
United States 1.125% 21 - 31.10.26	660,000	USD	624,809	608,334	0.10
United States 1.125% 22 - 15.01.25	550,000	USD	531,569	524,434	0.09
United States Zero Coupon 20 - 15.05.50	614,000	USD	452,797	390,562	0.07
United States 1.25% 21 - 31.03.28	600,000	USD	562,264	542,062	0.09
United States 1.25% 21 - 30.04.28	820,000	USD	767,599	739,730	0.13
United States 1.25% 21 - 31.05.28	950,000	USD	888,188	855,668	0.15
United States 1.25% 21 - 30.06.28	635,000	USD	593,089	571,202	0.10
United States 1.25% 21 - 15.08.31	1,210,000	USD	1,102,173	1,041,545	0.18
United States 1.25% 21 - 30.09.28	680,000	USD	633,641	609,078	0.10
United States Zero Coupon 21 - 30.11.26	655,000	USD	623,397	606,540	0.10
United States Zero Coupon 21 - 31.12.26	630,000	USD	598,873	582,307	0.10
United States 1.375% 16 - 30.06.23	430,000	USD	427,990	423,483	0.07
United States 1.375% 16 - 30.09.23	500,000	USD	496,365	490,254	0.08
United States 1.375% 19 - 31.08.26	380,000	USD	364,381	355,152	0.06
United States 1.375% 20 - 31.01.25	500,000	USD	487,720	479,492	0.08
United States Zero Coupon 20 - 15.08.50	692,000	USD	526,427	455,422	0.08
United States 1.375% 20 - 15.11.40	615,000	USD	501,370	442,800	0.08
United States 1.375% 21 - 31.10.28	660,000	USD	619,191	595,083	0.10
United States 1.375% 21 - 15.11.31	1,000,000	USD	874,009	867,344	0.15
United States Zero Coupon 21 - 31.12.28	620,000	USD	581,276	558,775	0.10
United States 1.50% 16 - 15.08.26	1,140,000	USD	1,098,994	1,070,531	0.18
United States 1.50% 20 - 31.01.27	805,000	USD	760,185	751,543	0.13
United States 1.50% 20 - 15.02.30	650,000	USD	610,521	583,781	0.10
United States 1.50% 21 - 30.11.28	655,000	USD	618,832	594,822	0.10
United States 1.625% 16 - 15.02.26	520,000	USD	505,502	494,325	0.08
United States 1.625% 16 - 15.05.26	790,000	USD	766,493	748,648	0.13
United States 1.625% 19 - 15.08.29	505,000	USD	479,804	459,787	0.08
United States 1.625% 19 - 30.11.26	240,000	USD	232,201	225,825	0.04
United States 1.625% 20 - 15.11.50	740,000	USD	599,420	520,312	0.09
United States 1.625% 21 - 15.05.31	1,100,000	USD	1,035,884	982,781	0.17
United States 1.75% 19 - 15.11.29	375,000	USD	359,437	344,121	0.06
United States Zero Coupon 21 - 15.08.41	830,000	USD	716,098	631,189	0.11
United States 1.75% 22 - 31.01.29	350,000	USD	335,836	322,766	0.06
United States 1.75% 22 - 15.03.25	510,000	USD	500,188	493,066	0.08
United States 1.875% 17 - 31.08.24	570,000	USD	564,674	556,462	0.09
United States Zero Coupon 21 - 15.02.51	764,000	USD	658,243	573,119	0.10
United States 1.875% 21 - 15.02.41	745,000	USD	660,536	584,243	0.10
United States 1.875% 21 - 15.11.51	741,000	USD	615,589	556,097	0.09
United States 1.875% 22 - 15.02.32	760,000	USD	729,577	688,512	0.12
United States Zero Coupon 22 - 28.02.27	500,000	USD	488,699	474,648	0.08
United States 1.875% 22 - 28.02.29	530,000	USD	512,400	492,734	0.08
United States 2.00% 15 - 15.02.25	590,000	USD	584,549	574,835	0.10
United States 2.00% 15 - 15.08.25	950,000	USD	938,081	920,387	0.16
United States 2.00% 16 - 15.11.26	380,000	USD	373,276	363,316	0.06
United States 2.00% 19 - 31.05.24	950,000	USD	945,526	932,744	0.16
United States 2.00% 20 - 15.02.50	570,000	USD	506,630	441,750	0.08
United States 2.00% 21 - 15.08.51	925,000	USD	787,273	714,996	0.12
United States 2.00% 21 - 15.11.41	600,000	USD	540,126	476,437	0.08

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
United States 2.125% 15 - 15.05.25	950,000	USD	942,993	926,621	0.16
United States 2.125% 17 - 29.02.24	690,000	USD	689,419	680,566	0.12
United States 2.125% 17 - 31.03.24	760,000	USD	758,968	748,837	0.13
United States 2.125% 17 - 30.09.24	692,000	USD	688,949	679,079	0.12
United States 2.125% 19 - 31.05.26	430,000	USD	425,071	415,387	0.07
United States 2.25% 14 - 15.11.24	750,000	USD	745,919	737,461	0.13
United States 2.25% 15 - 15.11.25	830,000	USD	825,216	808,342	0.14
United States 2.25% 16 - 15.08.46	340,000	USD	315,417	274,072	0.05
United States 2.25% 17 - 31.12.23	480,000	USD	480,896	474,825	0.08
United States 2.25% 17 - 31.01.24	500,000	USD	500,740	494,297	0.08
United States 2.25% 17 - 15.02.27	620,000	USD	615,599	597,767	0.10
United States 2.25% 17 - 15.08.27	480,000	USD	476,201	460,912	0.08
United States 2.25% 17 - 15.11.27	710,000	USD	703,733	680,602	0.12
United States 2.25% 19 - 31.03.26	272,000	USD	266,740	264,265	0.05
United States 2.25% 19 - 15.08.49	485,000	USD	455,465	397,927	0.07
United States Zero Coupon 21 - 15.05.41	810,000	USD	761,190	675,591	0.11
United States 2.25% 22 - 15.02.52	710,000	USD	636,772	584,308	0.10
United States Zero Coupon 22 - 31.03.24	900,000	USD	892,583	888,680	0.15
United States 2.375% 14 - 15.08.24	760,000	USD	761,113	749,906	0.13
United States 2.375% 17 - 15.05.27	850,000	USD	848,711	822,773	0.14
United States 2.375% 19 - 30.04.26	800,000	USD	798,364	780,750	0.13
United States 2.375% 19 - 15.05.29	545,000	USD	543,956	522,093	0.09
United States 2.375% 19 - 15.11.49	455,000	USD	439,015	384,191	0.07
United States 2.375% 21 - 15.05.51	830,000	USD	801,791	700,702	0.12
United States Zero Coupon 22 - 15.02.42	300,000	USD	289,911	254,344	0.04
United States 2.375% 22 - 31.03.29	498,000	USD	482,300	476,835	0.08
United States 2.50% 13 - 15.08.23	440,000	USD	442,680	437,800	0.07
United States 2.50% 14 - 15.05.24	400,000	USD	400,801	396,391	0.07
United States 2.50% 15 - 15.02.45	380,000	USD	367,939	322,287	0.06
United States 2.50% 16 - 15.02.46	330,000	USD	320,515	279,778	0.05
United States 2.50% 16 - 15.05.46	300,000	USD	291,458	254,250	0.04
United States Zero Coupon 22 - 31.03.27	694,000	USD	683,929	677,192	0.12
United States 2.50% 22 - 31.05.24	498,000	USD	497,442	493,584	0.08
United States 2.625% 18 - 31.03.25	161,000	USD	162,069	159,340	0.03
United States 2.625% 18 - 30.06.23	100,000	USD	100,787	99,730	0.02
United States 2.625% 18 - 31.12.23	500,000	USD	503,697	497,422	0.08
United States 2.625% 18 - 31.12.25	610,000	USD	614,150	601,470	0.10
United States 2.625% 19 - 15.02.29	665,000	USD	673,151	647,336	0.11
United States 2.625% 22 - 15.04.25	485,000	USD	484,800	479,733	0.08
United States 2.75% 12 - 15.08.42	170,000	USD	171,725	152,336	0.03
United States 2.75% 12 - 15.11.42	100,000	USD	100,930	89,469	0.02
United States 2.75% 13 - 15.11.23	810,000	USD	817,425	807,469	0.14
United States 2.75% 14 - 15.02.24	655,000	USD	660,958	652,646	0.11
United States 2.75% 17 - 15.08.47	360,000	USD	369,160	321,919	0.06
United States 2.75% 17 - 15.11.47	370,000	USD	379,658	331,381	0.06
United States 2.75% 18 - 15.02.28	710,000	USD	721,958	697,464	0.12
United States 2.75% 18 - 28.02.25	450,000	USD	454,309	446,695	0.08
United States 2.75% 18 - 30.06.25	500,000	USD	504,908	496,016	0.08

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
United States 2.75% 18 - 31.07.23	500,000	USD	504,473	498,848	0.08
United States 2.75% 18 - 31.08.25	480,000	USD	484,870	475,650	0.08
United States Zero Coupon 22 - 30.04.27	500,000	USD	500,653	493,281	0.08
United States 2.75% 22 - 15.05.25	477,000	USD	477,364	473,348	0.08
United States 2.75% 22 - 31.05.29	650,000	USD	637,135	637,406	0.11
United States 2.875% 13 - 15.05.43	440,000	USD	416,571	400,881	0.07
United States 2.875% 15 - 15.08.45	240,000	USD	248,345	217,987	0.04
United States 2.875% 16 - 15.11.46	170,000	USD	177,117	154,939	0.03
United States 2.875% 18 - 15.05.28	830,000	USD	849,718	820,273	0.14
United States 2.875% 18 - 31.05.25	640,000	USD	648,655	637,200	0.11
United States 2.875% 18 - 15.08.28	690,000	USD	706,949	681,537	0.12
United States 2.875% 18 - 31.10.23	710,000	USD	717,684	709,112	0.12
United States 2.875% 18 - 30.11.23	500,000	USD	505,479	499,336	0.09
United States 2.875% 19 - 15.05.49	510,000	USD	541,571	475,495	0.08
United States 2.875% 22 - 15.05.32	368,000	USD	368,572	363,917	0.06
United States 2.875% 22 - 15.05.52	326,000	USD	314,115	307,866	0.05
United States 3.00% 12 - 15.05.42	355,000	USD	373,562	332,480	0.06
United States 3.00% 14 - 15.11.44	275,000	USD	289,612	254,719	0.04
United States 3.00% 15 - 15.05.45	180,000	USD	189,824	166,950	0.03
United States 3.00% 15 - 15.11.45	140,000	USD	148,103	130,091	0.02
United States 3.00% 17 - 15.02.47	303,000	USD	323,029	282,879	0.05
United States 3.00% 17 - 15.05.47	250,000	USD	267,011	233,672	0.04
United States 3.00% 18 - 15.02.48	420,000	USD	452,517	395,719	0.07
United States 3.00% 18 - 15.08.48	495,000	USD	534,192	467,620	0.08
United States 3.00% 18 - 30.09.25	290,000	USD	295,214	289,524	0.05
United States 3.00% 19 - 15.02.49	475,000	USD	515,556	452,734	0.08
United States 3.125% 11 - 15.11.41	150,000	USD	160,703	143,906	0.03
United States 3.125% 14 - 15.08.44	450,000	USD	439,011	426,234	0.07
United States 3.125% 18 - 15.05.48	445,000	USD	491,227	430,468	0.07
United States 3.125% 18 - 15.11.28	710,000	USD	738,702	711,387	0.12
United States 3.375% 14 - 15.05.44	240,000	USD	267,360	236,812	0.04
United States 3.375% 18 - 15.11.48	450,000	USD	520,655	457,242	0.08
United States 3.625% 14 - 15.02.44	265,000	USD	305,782	271,708	0.05
United States 3.75% 11 - 15.08.41	140,000	USD	163,438	147,044	0.03
United States 3.75% 13 - 15.11.43	245,000	USD	287,370	256,140	0.04
United States 3.875% 10 - 15.08.40	250,000	USD	296,463	269,375	0.05
United States 4.25% 09 - 15.05.39	130,000	USD	161,422	148,423	0.03
United States 4.375% 08 - 15.02.38	75,000	USD	93,968	87,293	0.02
United States 4.375% 09 - 15.11.39	290,000	USD	365,405	334,859	0.06
United States 4.375% 10 - 15.05.40	220,000	USD	277,736	253,447	0.04
United States 4.375% 11 - 15.05.41	250,000	USD	315,321	286,250	0.05
United States 4.50% 06 - 15.02.36	95,000	USD	119,074	111,655	0.02
United States 4.50% 09 - 15.08.39	240,000	USD	306,999	282,075	0.05
United States 4.625% 10 - 15.02.40	140,000	USD	183,092	166,556	0.03
United States 4.75% 07 - 15.02.37	400,000	USD	492,909	482,875	0.08
United States 5.00% 07 - 15.05.37	70,000	USD	92,749	86,494	0.02
United States 6.625% 97 - 15.02.27	250,000	USD	295,722	287,422	0.05
UnitedHealth Group Inc. 0.55% 21 - 15.05.24	50,000	USD	47,933	47,627	0.01

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
UnitedHealth Group Inc. 1.25% 20 - 15.01.26	150,000	USD	139,767	138,444	0.02
UnitedHealth Group Inc. 3.85% 18 - 15.06.28	100,000	USD	100,778	99,521	0.02
UnitedHealth Group Inc. 3.875% 19 - 15.08.59	75,000	USD	67,054	64,773	0.01
UnitedHealth Group Inc. 4.20% 22 - 15.05.32	100,000	USD	101,330	100,024	0.02
UnitedHealth Group Inc. 4.45% 18 - 15.12.48	150,000	USD	149,976	143,685	0.03
UnitedHealth Group Inc. 4.625% 11 - 15.11.41	175,000	USD	179,144	173,624	0.03
UnitedHealth Group Inc. 4.75% 15 - 15.07.45	110,000	USD	113,991	110,899	0.02
Us Bancorp 1.375% 20 - 22.07.30	25,000	USD	21,669	19,918	0.00
Us Bancorp FRN 21 - 03.11.36	25,000	USD	22,367	20,410	0.00
Us Bancorp 3.00% 19 - 30.07.29	20,000	USD	19,478	18,183	0.00
Us Bancorp 3.90% 18 - 26.04.28	15,000	USD	15,475	14,823	0.00
US Bancorp 0.85% 17 - 07.06.24	100,000	EUR	110,257	101,501	0.02
US Bancorp 1.45% 20 - 12.05.25	40,000	USD	38,491	37,558	0.01
US Bancorp 2.375% 16 - 22.07.26	40,000	USD	39,217	37,726	0.01
US Bancorp 3.15% 17 - 27.04.27	25,000	USD	25,166	24,066	0.00
US Bancorp 3.70% 14 - 30.01.24	50,000	USD	51,074	50,260	0.01
US Bank NA 2.05% 20 - 21.01.25	75,000	USD	73,794	71,943	0.01
Valero Energy Corp. 2.85% 20 - 15.04.25	25,000	USD	24,734	24,169	0.00
Valero Energy Corp. 3.40% 16 - 15.09.26	25,000	USD	24,972	24,085	0.00
Valero Energy Corp. 3.65% 21 - 01.12.51	25,000	USD	21,828	18,727	0.00
Valero Energy Corp. 4.35% 18 - 01.06.28	50,000	USD	51,717	48,633	0.01
Valero Energy Corp. 6.625% 07 - 15.06.37	50,000	USD	61,000	54,316	0.01
Valero Energy Corp. 7.50% 02 - 15.04.32	25,000	USD	31,297	28,812	0.01
Ventas Realty LP 3.00% 19 - 15.01.30	75,000	USD	71,446	65,737	0.01
Verisign Inc. 2.70% 21 - 15.06.31	25,000	USD	22,764	20,135	0.00
Verisk Analytics Inc. 4.00% 15 - 15.06.25	25,000	USD	25,407	24,817	0.00
Verizon Communications Inc. 0.85% 20 - 20.11.25	50,000	USD	46,630	45,335	0.01
Verizon Communications Inc. 1.375% 17 - 27.10.26	100,000	EUR	111,331	99,862	0.02
Verizon Communications Inc. 1.45% 21 - 20.03.26	90,000	USD	83,817	82,398	0.01
Verizon Communications Inc. 1.75% 20 - 20.01.31	125,000	USD	108,952	100,391	0.02
Verizon Communications Inc. 2.10% 21 - 22.03.28	150,000	USD	140,622	133,230	0.02
Verizon Communications Inc. 2.355% 22 - 15.03.32	100,000	USD	89,961	82,955	0.01
Verizon Communications Inc. 2.375% 21 - 22.03.28	10,000	CAD	7,480	6,824	0.00
Verizon Communications Inc. 2.50% 20 - 16.05.30	10,000	CAD	7,247	6,499	0.00
Verizon Communications Inc. 2.625% 16 - 15.08.26	50,000	USD	49,059	47,260	0.01
Verizon Communications Inc. 2.65% 20 - 20.11.40	100,000	USD	83,799	73,333	0.01
Verizon Communications Inc. 2.875% 17 - 15.01.38	100,000	EUR	118,468	94,848	0.02
Verizon Communications Inc. 3.00% 20 - 22.03.27	75,000	USD	74,329	71,278	0.01
Verizon Communications Inc. 3.00% 21 - 23.03.31	200,000	AUD	119,225	109,598	0.02
Verizon Communications Inc. 3.15% 20 - 22.03.30	100,000	USD	97,841	90,910	0.02
Verizon Communications Inc. 3.375% 17 - 27.10.36	100,000	GBP	134,025	108,177	0.02
Verizon Communications Inc. 3.40% 21 - 22.03.41	100,000	USD	92,740	81,385	0.01
Verizon Communications Inc. 3.55% 21 - 22.03.51	100,000	USD	91,587	80,175	0.01
Verizon Communications Inc. 3.85% 12 - 01.11.42	100,000	USD	98,528	84,765	0.02
Verizon Communications Inc. 4.05% 21 - 22.03.51	10,000	CAD	7,192	6,087	0.00
Verizon Communications Inc. 4.50% 17 - 10.08.33	175,000	USD	186,797	170,595	0.03
Verizon Communications Inc. 4.522% 15 - 15.09.48	175,000	USD	189,060	165,681	0.03
Verizon Communications Inc. 4.672% 15 - 15.03.55	175,000	USD	192,556	168,278	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
VF Corp. 2.40% 20 - 23.04.25	50,000	USD	49,188	48,011	0.01
Vici Properties LP 5.125% 22 - 15.05.32	100,000	USD	99,661	94,350	0.02
Visa Inc. 1.10% 20 - 15.02.31	50,000	USD	42,817	39,970	0.01
Visa Inc. 2.00% 20 - 15.08.50	75,000	USD	56,716	49,788	0.01
Visa Inc. 2.00% 22 - 15.06.29	100,000	EUR	106,166	100,915	0.02
Visa Inc. 2.70% 20 - 15.04.40	25,000	USD	22,502	20,183	0.00
Visa Inc. 2.75% 17 - 15.09.27	50,000	USD	49,929	47,735	0.01
Visa Inc. 3.15% 15 - 14.12.25	75,000	USD	75,956	74,033	0.01
Visa Inc. 4.15% 15 - 14.12.35	25,000	USD	27,069	24,887	0.00
Visa Inc. 4.30% 15 - 14.12.45	75,000	USD	82,499	74,066	0.01
VMware Inc. 0.60% 21 - 15.08.23	25,000	USD	24,476	24,156	0.00
VMware Inc. 1.40% 21 - 15.08.26	25,000	USD	23,080	22,129	0.00
VMware Inc. 2.20% 21 - 15.08.31	25,000	USD	21,802	19,665	0.00
VMware Inc. 3.90% 17 - 21.08.27	25,000	USD	25,271	24,009	0.00
VMware Inc. 4.50% 20 - 15.05.25	25,000	USD	25,783	25,109	0.01
VMware Inc. 4.70% 20 - 15.05.30	25,000	USD	26,223	24,000	0.00
Vulcan Materials Co. 4.50% 17 - 15.06.47	50,000	USD	51,801	44,498	0.01
Walgreens Boots Alliance Inc. 0.95% 21 - 17.11.23	25,000	USD	24,477	24,155	0.00
Walgreens Boots Alliance Inc. 3.45% 16 - 01.06.26	25,000	USD	25,176	24,272	0.00
Walgreens Boots Alliance Inc. 3.80% 14 - 18.11.24	25,000	USD	25,470	24,842	0.00
Walgreens Boots Alliance Inc. 4.10% 20 - 15.04.50	25,000	USD	23,810	19,728	0.00
Walgreens Boots Alliance Inc. 4.80% 14 - 18.11.44	25,000	USD	25,989	21,995	0.00
Walmart Inc. 1.05% 21 - 17.09.26	50,000	USD	46,939	45,532	0.01
Walmart Inc. 1.50% 21 - 22.09.28	50,000	USD	46,168	43,837	0.01
Walmart Inc. 2.50% 21 - 22.09.41	50,000	USD	43,889	38,735	0.01
Walmart Inc. 2.85% 19 - 08.07.24	50,000	USD	50,542	49,755	0.01
Walmart Inc. 2.95% 19 - 24.09.49	100,000	USD	92,536	80,655	0.01
Walmart Inc. 3.25% 19 - 08.07.29	25,000	USD	25,673	24,089	0.00
Walmart Inc. 3.55% 18 - 26.06.25	25,000	USD	25,720	25,231	0.01
Walmart Inc. 4.875% 09 - 21.09.29	100,000	EUR	135,919	117,752	0.02
Walmart Inc. 5.25% 05 - 01.09.35	25,000	USD	30,142	27,818	0.01
Walt Disney Co. 1.75% 19 - 30.08.24	25,000	USD	24,714	24,086	0.00
Walt Disney Co. 2.00% 19 - 01.09.29	25,000	USD	23,134	21,471	0.00
Walt Disney Co. 2.20% 20 - 13.01.28	25,000	USD	23,864	22,659	0.00
Walt Disney Co. 2.65% 20 - 13.01.31	50,000	USD	47,600	44,017	0.01
Walt Disney Co. 3.057% 20 - 30.03.27	20,000	CAD	15,690	14,565	0.00
Walt Disney Co. 3.35% 20 - 24.03.25	50,000	USD	50,729	49,620	0.01
Walt Disney Co. 3.50% 20 - 13.05.40	50,000	USD	48,394	42,697	0.01
Walt Disney Co. 3.60% 20 - 13.01.51	150,000	USD	145,212	125,236	0.02
Walt Disney Co. 3.80% 20 - 22.03.30	25,000	USD	25,922	24,143	0.00
Walt Disney Co. 3.80% 20 - 13.05.60	25,000	USD	24,412	20,891	0.00
Walt Disney Co. 4.75% 19 - 15.09.44	75,000	USD	83,313	73,163	0.01
Walt Disney Co. 6.20% 19 - 15.12.34	50,000	USD	62,276	56,985	0.01
Waste Management Inc. 3.15% 17 - 15.11.27	50,000	USD	49,283	48,000	0.01
Waste Management Inc. 4.15% 19 - 15.07.49	50,000	USD	52,436	45,586	0.01
Welltower Inc. 2.70% 19 - 15.02.27	10,000	USD	9,726	9,246	0.00
Welltower Inc. 2.75% 20 - 15.01.31	10,000	USD	9,337	8,411	0.00
Welltower Inc. 2.75% 21 - 15.01.32	15,000	USD	13,785	12,519	0.00

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
Welltower Inc. 2.80% 21 - 01.06.31	15,000	USD	13,921	12,632	0.00
Welltower Inc. 3.10% 19 - 15.01.30	25,000	USD	24,067	21,996	0.00
Welltower Inc. 3.625% 19 - 15.03.24	20,000	USD	20,191	19,842	0.00
Welltower Inc. 4.125% 19 - 15.03.29	25,000	USD	25,731	23,629	0.00
Welltower Inc. 4.25% 16 - 01.04.26	35,000	USD	35,988	34,666	0.01
Welltower Inc. 4.95% 18 - 01.09.48	15,000	USD	16,637	14,161	0.00
Western Digital Corp. 4.75% 18 - 15.02.26	50,000	USD	50,776	47,822	0.01
Whirlpool Corp. 4.60% 20 - 15.05.50	35,000	USD	36,400	30,072	0.01
Williams Companies Inc. 3.75% 17 - 15.06.27	25,000	USD	25,258	23,907	0.00
Williams Companies Inc. 5.75% 14 - 24.06.44	50,000	USD	56,643	50,182	0.01
Williams Cos Inc. 2.60% 21 - 15.03.31	25,000	USD	22,939	20,948	0.00
Williams Cos Inc. 3.90% 14 - 15.01.25	50,000	USD	50,695	49,430	0.01
Williams Cos Inc. 4.30% 14 - 04.03.24	25,000	USD	25,451	25,094	0.01
Willis North America Inc. 3.875% 19 - 15.09.49	25,000	USD	22,427	19,483	0.00
WP Carey Inc. 2.40% 20 - 01.02.31	20,000	USD	17,983	16,335	0.00
WRKCo Inc. 4.65% 18 - 15.03.26	75,000	USD	78,189	75,428	0.01
WW Grainger Inc. 4.60% 15 - 15.06.45	25,000	USD	27,246	23,922	0.00
Xilinx Inc. 2.95% 17 - 01.06.24	50,000	USD	50,092	49,643	0.01
Zoetis Inc. 2.00% 20 - 15.05.30	25,000	USD	22,466	20,913	0.00
Zoetis Inc. 3.00% 17 - 12.09.27	25,000	USD	24,793	23,586	0.00
Zoetis Inc. 4.50% 15 - 13.11.25	25,000	USD	26,047	25,340	0.01
Zoetis Inc. 4.70% 13 - 01.02.43	25,000	USD	27,414	24,050	0.00
			180,092,022	170,285,601	28.74
Uruguay					
Uruguay 4.125% 12 - 20.11.45	75,000	USD	72,375	68,583	0.01
Uruguay 4.375% 19 - 23.01.31	250,000	USD	271,485	253,170	0.04
Uruguay 4.975% 18 - 20.04.55	250,000	USD	288,950	246,200	0.04
Uruguay 5.10% 14 - 18.06.50	135,000	USD	141,952	135,232	0.03
			774,762	703,185	0.12
Total - Bonds			545,044,864	495,175,258	83.59
Total Transferable securities and money market instruments admitted to an official stock exchange listing			545,044,864	495,175,258	83.59
Transferable securities and money market instruments dealt in on another regulated market^(A)					
Bonds					
Australia					
Australia & New Zealand Banking Group Ltd. 144A FRN 20 - 25.11.35	30,000	USD	26,082	24,027	0.00
Australia & New Zealand Banking Group Ltd. 144A FRN 20 - 22.07.30	35,000	USD	33,874	33,004	0.01
Commonwealth Bank of Australia 144A 1.875% 21 - 15.09.31	50,000	USD	43,943	40,769	0.01

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market^(A)					
Bonds (continued)					
Australia (continued)					
Commonwealth Bank of Australia 144A 2.625% 16 - 06.09.26	65,000	USD	63,851	61,488	0.01
Commonwealth Bank of Australia 144A 3.15% 17 - 19.09.27	15,000	USD	14,969	14,282	0.00
Commonwealth Bank of Australia 144A 3.305% 21 - 11.03.41	60,000	USD	51,727	45,608	0.01
Commonwealth Bank of Australia 144A FRN 19 - 12.09.34	75,000	USD	71,665	66,898	0.01
Commonwealth Bank of Australia 144A 3.90% 17 - 12.07.47	65,000	USD	66,318	57,476	0.01
Commonwealth Bank of Australia 144A 3.90% 18 - 16.03.28	20,000	USD	20,642	19,661	0.00
Commonwealth Bank of Australia 144A 4.50% 15 - 09.12.25	10,000	USD	10,325	10,009	0.00
Macquarie Bank Ltd. 144A 2.30% 20 - 22.01.25	45,000	USD	44,017	43,218	0.01
Macquarie Bank Ltd. 144A FRN 21 - 03.03.36	20,000	USD	17,432	16,048	0.00
Macquarie Bank Ltd. 144A 3.624% 20 - 03.06.30	15,000	USD	14,111	13,129	0.00
Macquarie Bank Ltd. 144A 3.90% 16 - 15.01.26	10,000	USD	10,196	9,894	0.00
National Australia Bank Ltd. 144A 1.887% 22 - 12.01.27	100,000	USD	94,796	90,796	0.02
National Australia Bank Ltd. 144A 2.332% 20 - 21.08.30	30,000	USD	26,111	24,122	0.00
National Australia Bank Ltd. 144A 2.648% 21 - 14.01.41	30,000	USD	23,326	20,569	0.00
National Australia Bank Ltd. 144A 2.99% 21 - 21.05.31	25,000	USD	22,644	20,930	0.00
National Australia Bank Ltd. 144A FRN 19 - 02.08.34	30,000	USD	29,210	27,228	0.01
Newcrest Finance Pty Ltd. 144A 4.20% 20 - 13.05.50	35,000	USD	33,762	28,610	0.01
Qbe Insurance Group Ltd. 144A FRN 20 - 31.12.99	30,000	USD	30,649	28,899	0.01
Scentre Group Trust 1 Via Scentre Group Trust 2 144A 4.375% 20 - 28.05.30	25,000	USD	26,141	24,104	0.00
Scentre Group Trust 2 144A FRN 20 - 24.09.80	90,000	USD	88,964	80,404	0.01
Suncorp-Metway Ltd. 144A 3.30% 19 - 15.04.24	100,000	USD	100,896	98,957	0.02
Transurban Finance Co. Pty Ltd. 144A 2.45% 20 - 16.03.31	25,000	USD	22,349	20,522	0.00
			988,000	920,652	0.15
Bermuda					
Triton Container International Ltd. 144A 3.15% 21 - 15.06.31	40,000	USD	36,530	32,342	0.01
			36,530	32,342	0.01
Canada					
Bank of Nova Scotia 144A 1.188% 21 - 13.10.26	250,000	USD	234,945	225,835	0.04
Federation des Caisses Desjardins du Quebec 144A 2.05% 20 - 10.02.25	30,000	USD	29,094	28,317	0.00
Rogers Communications Inc. 144A 3.80% 22 - 15.03.32	100,000	USD	97,866	91,582	0.02
Royal Bank of Canada 144A 1.05% 21 - 14.09.26	250,000	USD	232,716	224,500	0.04
			594,621	570,234	0.10

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market^(A)					
Bonds (continued)					
Denmark					
Danske Bank A/S 144A FRN 21 - 10.09.25	30,000	USD	28,396	27,716	0.01
Danske Bank A/S 144A 1.226% 20 - 22.06.24	50,000	USD	48,207	47,036	0.01
Danske Bank A/S 144A FRN 21 - 10.09.27	15,000	USD	13,752	13,163	0.00
Danske Bank A/S 144A FRN 20 - 11.09.26	15,000	USD	13,973	13,414	0.00
			104,328	101,329	0.02
Finland					
Nordea Bank Abp 144A 0.625% 21 - 24.05.24	15,000	USD	14,399	14,140	0.00
Nordea Bank Abp 144A 0.75% 20 - 28.08.25	15,000	USD	13,952	13,582	0.00
Nordea Bank Abp 144A 1.00% 20 - 09.06.23	30,000	USD	29,602	29,272	0.01
Nordea Bank Abp 144A FRN 18 - 13.09.33	10,000	USD	10,208	9,644	0.00
			68,161	66,638	0.01
France					
Air Liquide Finance SA 144A 2.25% 19 - 10.09.29	60,000	USD	56,317	52,884	0.01
AXA SA 144A FRN 06 - 29.12.49	30,000	USD	38,509	34,211	0.01
Banque Federative du Credit Mutuel SA 144A 0.998% 21 - 04.02.25	70,000	USD	66,108	64,493	0.01
BNP Paribas 144A FRN 21 - 30.06.27	115,000	USD	105,951	101,409	0.02
BNP Paribas 144A FRN 20 - 30.09.28	60,000	USD	53,895	51,215	0.01
BNP Paribas 144A FRN 20 - 12.08.35	30,000	USD	25,958	23,654	0.00
BNP Paribas 144A 2.824% 21 - 26.01.41	30,000	USD	24,222	20,689	0.00
BNP Paribas 144A FRN 21 - 19.04.32	65,000	USD	58,818	53,994	0.01
BNP Paribas 144A FRN 20 - 13.01.31	35,000	USD	32,563	30,299	0.01
BNP Paribas 144A FRN 19 - 10.01.30	15,000	USD	15,936	15,010	0.00
BNP Paribas SA 144A FRN 20 - 09.06.26	85,000	USD	81,202	78,877	0.01
BNP Paribas SA 144A 3.375% 18 - 09.01.25	50,000	USD	49,894	48,861	0.01
BNP Paribas SA 144A 3.80% 17 - 10.01.24	180,000	USD	181,634	178,974	0.03
BNP Paribas SA 144A 4.375% 16 - 12.05.26	20,000	USD	20,193	19,601	0.00
BPCE SA 144A 1.00% 21 - 20.01.26	75,000	USD	68,988	66,637	0.01
BPCE SA 144A FRN 21 - 19.10.27	55,000	USD	50,877	48,528	0.01
BPCE SA 144A FRN 21 - 20.01.32	40,000	USD	34,756	31,780	0.01
BPCE SA 144A 2.375% 20 - 14.01.25	45,000	USD	43,672	42,665	0.01
BPCE SA 144A 2.70% 19 - 01.10.29	15,000	USD	14,177	13,087	0.00
BPCE SA 144A FRN 21 - 19.10.42	20,000	USD	16,957	14,849	0.00
BPCE SA 144A 4.00% 18 - 12.09.23	40,000	USD	40,546	39,943	0.01
BPCE SA 144A 4.625% 18 - 12.09.28	15,000	USD	15,474	14,556	0.00
Credit Agricole SA 144A FRN 21 - 26.01.27	50,000	USD	45,855	44,082	0.01
Credit Agricole SA 144A FRN 20 - 16.06.26	45,000	USD	42,719	41,436	0.01
Credit Agricole SA 144A 2.811% 21 - 11.01.41	35,000	USD	28,474	24,169	0.00
Credit Agricole SA 144A 3.25% 17 - 04.10.24	60,000	USD	60,079	58,487	0.01
Credit Agricole SA 144A 3.25% 20 - 14.01.30	25,000	USD	23,299	21,402	0.00
Societe Generale SA 144A 1.375% 20 - 08.07.25	90,000	USD	84,280	82,525	0.01
Societe Generale SA 144A FRN 20 - 14.12.26	50,000	USD	45,612	44,102	0.01
Societe Generale SA 144A FRN 21 - 09.06.32	100,000	USD	88,609	79,906	0.01
Societe Generale SA 144A 3.625% 21 - 01.03.41	25,000	USD	20,457	17,127	0.00
Societe Generale SA 144A FRN 20 - 08.07.35	35,000	USD	32,085	28,757	0.01
Societe Generale SA 144A 3.875% 19 - 28.03.24	60,000	USD	60,232	59,419	0.01
Societe Generale SA 144A 4.00% 17 - 12.01.27	35,000	USD	34,728	33,424	0.01

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market^(A)					
Bonds (continued)					
France (continued)					
Societe Generale SA 144A 4.25% 18 - 14.09.23	15,000	USD	15,209	15,026	0.00
Societe Generale SA 144A 4.75% 18 - 14.09.28	15,000	USD	15,334	14,462	0.00
			1,693,619	1,610,540	0.27
Hong Kong					
AIA Group Ltd. 144A 3.375% 20 - 07.04.30	20,000	USD	19,842	18,779	0.00
			19,842	18,779	0.00
Italy					
Unicredit SpA 144A FRN 20 - 22.09.26	15,000	USD	14,014	13,458	0.00
Unicredit SpA 144A FRN 21 - 03.06.32	20,000	USD	17,537	15,691	0.00
UniCredit SpA 144A FRN 21 - 03.06.27	30,000	USD	27,232	25,951	0.01
			58,783	55,100	0.01
Japan					
Mizuho Financial Group Inc. 144A 3.477% 16 - 12.04.26	80,000	USD	79,863	76,881	0.01
Nippon Life Insurance Co. 144A FRN 16 - 20.01.46	25,000	USD	25,566	24,386	0.00
Nippon Life Insurance Co. 144A FRN 14 - 16.10.44	40,000	USD	41,352	39,676	0.01
			146,781	140,943	0.02
Netherlands					
ABN AMRO Bank NV 144A FRN 21 - 13.12.29	200,000	USD	183,326	170,384	0.03
Cooperatieve Rabobank UA 144A FRN 20 - 24.09.26	60,000	USD	55,569	53,479	0.01
Cooperatieve Rabobank UA 144A FRN 21 - 15.12.27	40,000	USD	37,403	35,640	0.01
Cooperatieve Rabobank UA 144A 2.625% 19 - 22.07.24	30,000	USD	29,837	29,099	0.01
Deutsche Telekom International Finance BV 144A 4.875% 12 - 06.03.42	100,000	USD	108,259	95,243	0.02
ING Groep NV 144A FRN 20 - 01.07.26	40,000	USD	37,326	36,311	0.01
Siemens Financieringsmaatschappij NV 144A 0.65% 21 - 11.03.24	45,000	USD	43,603	42,958	0.01
Siemens Financieringsmaatschappij NV 144A 1.20% 21 - 11.03.26	90,000	USD	84,066	81,486	0.01
Siemens Financieringsmaatschappij NV 144A 1.70% 21 - 11.03.28	20,000	USD	18,482	17,547	0.00
Siemens Financieringsmaatschappij NV 144A 2.00% 16 - 15.09.23	15,000	USD	14,964	14,767	0.00
Siemens Financieringsmaatschappij NV 144A 2.15% 21 - 11.03.31	30,000	USD	27,543	25,430	0.00
Siemens Financieringsmaatschappij NV 144A 2.875% 21 - 11.03.41	35,000	USD	30,909	27,191	0.00
Siemens Financieringsmaatschappij NV 144A 3.25% 15 - 27.05.25	25,000	USD	25,194	24,657	0.00
Siemens Financieringsmaatschappij NV 144A 3.40% 17 - 16.03.27	20,000	USD	20,215	19,344	0.00
Siemens Financieringsmaatschappij NV 144A 4.20% 17 - 16.03.47	35,000	USD	37,302	32,603	0.01
Siemens Financieringsmaatschappij NV 144A 4.40% 15 - 27.05.45	65,000	USD	70,789	61,835	0.01
			824,787	767,974	0.13

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market^(A)					
Bonds (continued)					
New Zealand					
ASB Bank Ltd. 144A 3.125% 19 - 23.05.24	20,000	USD	20,105	19,761	0.01
Bank of New Zealand 144A 2.00% 20 - 21.02.25	15,000	USD	14,598	14,262	0.00
Bank of New Zealand 144A 3.50% 19 - 20.02.24	15,000	USD	15,220	14,962	0.00
			49,923	48,985	0.01
Norway					
DNB Bank ASA 144A FRN 21 - 25.05.27	70,000	USD	64,878	62,513	0.01
Yara International ASA 144A 3.148% 20 - 04.06.30	50,000	USD	47,003	42,480	0.01
			111,881	104,993	0.02
Sweden					
Skandinaviska Enskilda Banken AB 144A 0.55% 20 - 01.09.23	15,000	USD	14,683	14,514	0.00
Skandinaviska Enskilda Banken AB 144A 0.65% 21 - 09.09.24	15,000	USD	14,319	14,001	0.00
Skandinaviska Enskilda Banken AB 144A 0.85% 20 - 02.09.25	25,000	USD	23,362	22,748	0.00
Skandinaviska Enskilda Banken AB 144A 1.20% 21 - 09.09.26	15,000	USD	13,913	13,400	0.00
Svenska Handelsbanken AB 144A 0.55% 21 - 11.06.24	50,000	USD	47,936	46,972	0.01
Svenska Handelsbanken AB 144A FRN 21 - 11.06.27	30,000	USD	27,872	26,752	0.01
			142,085	138,387	0.02
Switzerland					
Credit Suisse Group AG 144A FRN 21 - 02.02.27	35,000	USD	31,427	30,118	0.00
Credit Suisse Group AG 144A FRN 20 - 05.06.26	130,000	USD	122,658	118,453	0.02
Credit Suisse Group AG 144A FRN 21 - 14.05.32	80,000	USD	71,924	63,979	0.01
Credit Suisse Group AG 144A FRN 18 - 12.01.29	35,000	USD	34,180	31,512	0.01
Credit Suisse Group AG 144A FRN 20 - 01.04.31	55,000	USD	54,051	48,839	0.01
UBS Group AG 144A 4.125% 16 - 15.04.26	80,000	USD	81,406	78,824	0.01
			395,646	371,725	0.06
United Kingdom					
Standard Chartered PLC 144A FRN 20 - 01.04.31	35,000	USD	35,831	33,309	0.01
			35,831	33,309	0.01
United States					
AIG Global Funding 144A 0.45% 20 - 08.12.23	110,000	USD	106,486	105,106	0.02
AIG Global Funding 144A 0.90% 20 - 22.09.25	30,000	USD	27,841	26,988	0.01
Alcon Finance Corp. 144A 2.75% 19 - 23.09.26	55,000	USD	53,572	51,477	0.01
Aviation Capital Group LLC 144A 1.95% 21 - 20.09.26	100,000	USD	91,257	85,080	0.01
BMW US Capital LLC 144A 0.75% 21 - 12.08.24	75,000	USD	71,836	70,654	0.01
BMW US Capital LLC 144A 2.25% 16 - 15.09.23	75,000	USD	74,930	74,140	0.01
BMW US Capital LLC 144A 2.80% 16 - 11.04.26	50,000	USD	49,453	47,803	0.01
BMW US Capital LLC 144A 3.75% 18 - 12.04.28	25,000	USD	25,576	24,417	0.00
BMW US Capital LLC 144A 4.15% 20 - 09.04.30	25,000	USD	26,009	24,479	0.00
Borgwarner Inc. 144A 5.00% 20 - 01.10.25	25,000	USD	26,266	25,355	0.00
Broadcom Inc. 144A 2.60% 21 - 15.02.33	100,000	USD	80,062	77,116	0.01
Broadcom Inc. 144A 3.137% 21 - 15.11.35	300,000	USD	244,523	229,155	0.04
Broadcom Inc. 144A 3.50% 21 - 15.02.41	100,000	USD	78,799	75,412	0.01
Cargill Inc. 144A 1.375% 20 - 23.07.23	25,000	USD	24,784	24,523	0.00

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market^(A)					
Bonds (continued)					
United States (continued)					
Cargill Inc. 144A 2.125% 21 - 10.11.31	50,000	USD	45,015	41,681	0.01
Cargill Inc. 144A 4.76% 15 - 23.11.45	50,000	USD	56,787	49,130	0.01
Corebridge Financial Inc. 144A 3.65% 22 - 05.04.27	40,000	USD	38,574	37,660	0.01
CRH America Finance Inc. 144A 3.95% 18 - 04.04.28	75,000	USD	76,462	73,558	0.01
Daimler Finance North America LLC 144A 1.45% 21 - 02.03.26	25,000	USD	23,431	22,642	0.00
Daimler Finance North America LLC 144A 2.45% 21 - 02.03.31	50,000	USD	45,740	42,513	0.01
Daimler Finance North America LLC 144A 2.70% 19 - 14.06.24	50,000	USD	49,737	48,955	0.01
Daimler Finance North America LLC 144A 3.10% 19 - 15.08.29	25,000	USD	24,320	22,840	0.00
Daimler Finance North America LLC 144A 3.50% 15 - 03.08.25	25,000	USD	25,170	24,543	0.00
Daimler Finance North America LLC 144A 3.75% 18 - 22.02.28	25,000	USD	25,331	24,072	0.00
Daimler Trucks Finance North America LLC 144A 2.00% 21 - 14.12.26	70,000	USD	64,787	62,866	0.01
Dell International LLC Via EMC Corp. 144A 3.375% 21 - 15.12.41	25,000	USD	20,818	17,864	0.00
Dell International LLC Via EMC Corp. 144A 3.45% 21 - 15.12.51	25,000	USD	19,876	16,927	0.00
Delta Air Lines Inc. 144A 7.00% 20 - 01.05.25	50,000	USD	53,333	50,610	0.01
Delta Air Lines Inc. Via SkyMiles IP Ltd. 144A 4.50% 20 - 20.10.25	50,000	USD	50,308	48,566	0.01
EMD Finance LLC 144A 3.25% 15 - 19.03.25	25,000	USD	25,172	24,603	0.00
Empower Finance 2020 LP 144A 3.075% 20 - 17.09.51	50,000	USD	41,465	35,549	0.01
Equitable Financial Life Global Funding 144A 1.30% 21 - 12.07.26	70,000	USD	64,851	61,944	0.01
ERAC USA Finance LLC 144A 3.80% 15 - 01.11.25	25,000	USD	25,498	24,553	0.00
ERAC USA Finance LLC 144A 3.85% 14 - 15.11.24	25,000	USD	25,475	24,685	0.00
ERAC USA Finance LLC 144A 5.625% 12 - 15.03.42	50,000	USD	58,047	50,279	0.01
ERAC USA Finance LLC 144A 7.00% 07 - 15.10.37	25,000	USD	32,543	28,922	0.01
Exelon Corp. 144A 4.10% 22 - 15.03.52	100,000	USD	89,789	85,794	0.01
Fresenius Medical Care US Finance III Inc. 144A 3.75% 19 - 15.06.29	60,000	USD	58,687	54,246	0.01
Ginnie Mae I Pool 3.00% 15 - 15.06.45	74,595	USD	74,927	71,799	0.01
Ginnie Mae I Pool 3.00% 15 - 15.07.45	25,840	USD	25,955	24,872	0.00
Ginnie Mae I Pool 3.50% 11 - 15.10.41	25,697	USD	26,500	25,420	0.00
Ginnie Mae I Pool 3.50% 12 - 15.09.42	35,893	USD	37,014	35,497	0.01
Ginnie Mae I Pool 3.50% 13 - 15.06.43	40,970	USD	42,093	40,478	0.01
Ginnie Mae I Pool 4.00% 10 - 15.12.40	34,495	USD	36,500	35,016	0.01
Ginnie Mae I Pool 4.00% 10 - 15.12.40	34,113	USD	36,097	34,629	0.01
Ginnie Mae I Pool 4.00% 11 - 15.01.41	30,867	USD	32,662	31,334	0.01
Ginnie Mae I Pool 4.00% 11 - 15.10.41	18,215	USD	19,281	18,493	0.00
Ginnie Mae I Pool 4.00% 11 - 15.11.41	18,026	USD	19,081	18,301	0.00
Ginnie Mae I Pool 4.50% 09 - 15.07.39	14,063	USD	15,239	14,599	0.00

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market^(A)					
Bonds (continued)					
United States (continued)					
Ginnie Mae I Pool 4.50% 21 - 15.02.49	34,018	USD	36,518	35,312	0.01
HCA Inc. 144A 4.625% 22 - 15.03.52	45,000	USD	44,965	36,002	0.01
HF Sinclair Corp. 144A 5.875% 22 - 01.04.26	25,000	USD	26,343	25,248	0.00
Holcim Finance US LLC 144A 4.75% 16 - 22.09.46	25,000	USD	26,621	22,473	0.00
International Flavors & Fragrances Inc. 144A 1.23% 20 - 01.10.25	25,000	USD	23,349	22,573	0.00
International Flavors & Fragrances Inc. 144A 1.832% 20 - 15.10.27	25,000	USD	22,806	21,525	0.00
International Flavors & Fragrances Inc. 144A 2.30% 20 - 01.11.30	25,000	USD	22,302	20,562	0.00
International Flavors & Fragrances Inc. 144A 3.268% 20 - 15.11.40	25,000	USD	21,877	18,992	0.00
International Flavors & Fragrances Inc. 144A 3.468% 20 - 01.12.50	50,000	USD	43,395	36,418	0.01
Level 3 Financing Inc. 144A 3.875% 19 - 15.11.29	50,000	USD	46,023	41,698	0.01
Magallanes Inc. 144A 3.755% 22 - 15.03.27	175,000	USD	169,819	164,236	0.03
Magallanes Inc. 144A 4.279% 22 - 15.03.32	100,000	USD	93,962	89,339	0.02
Magallanes Inc. 144A 5.391% 22 - 15.03.62	175,000	USD	158,489	146,765	0.03
MasTec Inc. 144A 4.50% 20 - 15.08.28	40,000	USD	37,952	35,952	0.01
Met Life Glob Funding I 144A 0.40% 21 - 07.01.24	175,000	USD	169,334	166,719	0.03
Met Life Glob Funding I 144A 0.95% 20 - 02.07.25	30,000	USD	28,322	27,592	0.01
Met Life Glob Funding I 144A 1.55% 21 - 07.01.31	35,000	USD	30,164	27,915	0.01
Met Life Glob Funding I 144A 3.00% 17 - 19.09.27	15,000	USD	14,712	14,124	0.00
Met Life Glob Funding I 144A 3.05% 19 - 17.06.29	30,000	USD	29,335	27,555	0.01
Met Life Glob Funding I 144A 3.45% 16 - 18.12.26	15,000	USD	15,117	14,486	0.00
Metropolitan Life Global Funding I 144A 0.55% 21 - 07.06.24	35,000	USD	33,497	32,901	0.01
Midwest Connector Capital Co. LLC 144A 4.625% 19 - 01.04.29	50,000	USD	50,297	47,203	0.01
National Securities Clearing Corp. 144A 1.50% 20 - 23.04.25	70,000	USD	67,457	65,766	0.01
Nestle Holdings Inc. 144A 0.606% 21 - 14.09.24	50,000	USD	47,967	47,129	0.01
Nestle Holdings Inc. 144A 0.625% 20 - 15.01.26	30,000	USD	27,832	27,036	0.01
Nestle Holdings Inc. 144A 1.00% 20 - 15.09.27	30,000	USD	27,159	26,188	0.00
Nestle Holdings Inc. 144A 1.25% 20 - 15.09.30	25,000	USD	21,724	20,315	0.00
Nestle Holdings Inc. 144A 1.875% 21 - 14.09.31	25,000	USD	22,489	21,100	0.00
Nestle Holdings Inc. 144A 3.35% 18 - 24.09.23	25,000	USD	25,324	25,057	0.00
Nestle Holdings Inc. 144A 3.625% 18 - 24.09.28	45,000	USD	46,069	44,668	0.01
Nestle Holdings Inc. 144A 3.90% 18 - 24.09.38	40,000	USD	41,660	37,100	0.01
Nestle Holdings Inc. 144A 4.00% 18 - 24.09.48	60,000	USD	63,393	55,817	0.01
Penske Truck Leasing Co. Lp Via PTL Finance Corp. 144A 3.40% 16 - 15.11.26	25,000	USD	25,008	23,711	0.00
Principal Life Global Funding II 144A 0.50% 20 - 08.01.24	100,000	USD	96,859	95,194	0.02
Principal Life Global Funding II 144A 3.00% 16 - 18.04.26	25,000	USD	24,823	23,873	0.00
Qorvo Inc. 144A 3.375% 20 - 01.04.31	25,000	USD	22,738	19,767	0.00
Roche Holdings Inc. 144A 1.93% 21 - 13.12.28	50,000	USD	46,671	44,325	0.01

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market^(A)					
Bonds (continued)					
United States (continued)					
Roche Holdings Inc. 144A 2.076% 21 - 13.12.31	40,000	USD	36,639	34,145	0.01
Roche Holdings Inc. 144A 2.607% 21 - 13.12.51	50,000	USD	42,272	36,519	0.01
Roche Holdings Inc. 144A 3.00% 15 - 10.11.25	75,000	USD	75,638	73,760	0.01
Roche Holdings Inc. 144A 4.00% 14 - 28.11.44	40,000	USD	41,713	37,204	0.01
Roche Holdings Inc. 144A 7.00% 09 - 01.03.39	40,000	USD	57,724	51,736	0.01
S&P Global Inc. 144A 2.45% 22 - 01.03.27	29,000	USD	28,270	27,161	0.01
S&P Global Inc. 144A 2.90% 22 - 01.03.32	27,000	USD	26,047	24,056	0.00
S&P Global Inc. 144A 3.70% 22 - 01.03.52	23,000	USD	22,899	19,662	0.00
S&P Global Inc. 144A 3.90% 22 - 01.03.62	11,000	USD	11,036	9,350	0.00
S&P Global Inc. 144A 4.25% 22 - 01.05.29	50,000	USD	52,290	49,524	0.01
Sabal Trail Transmission LLC 144A 4.682% 18 - 01.05.38	25,000	USD	26,893	23,416	0.00
SC Johnson & Son Inc. 144A 4.75% 15 - 15.10.46	30,000	USD	34,503	29,862	0.01
Smithfield Foods Inc. 144A 4.25% 17 - 01.02.27	50,000	USD	50,563	47,898	0.01
VICI Properties LP Via VICI Note Co. Inc. 144A 3.75% 20 - 15.02.27	75,000	USD	70,005	65,812	0.01
Wea Finance LLC 144A 2.875% 19 - 15.01.27	50,000	USD	47,765	44,164	0.01
			4,764,588	4,494,050	0.76
Total - Bonds			10,035,406	9,475,980	1.60
Asset and Mortgage Backed Obligations					
United States					
Fannie Mae or Freddie Mac 1.50% 01 - 18.07.37	1,000,000	USD	919,180	909,688	0.15
Fannie Mae or Freddie Mac 2.00% 01 - 18.07.37	1,500,000	USD	1,413,105	1,399,533	0.24
Fannie Mae Pool 1.50% 21 - 01.05.41	180,265	USD	158,465	152,250	0.03
Fannie Mae Pool 1.50% 21 - 01.11.51	874,072	USD	782,273	726,530	0.12
Fannie Mae Pool 1.50% 21 - 01.12.36	46,834	USD	44,511	42,719	0.01
Fannie Mae Pool 2.00% 20 - 01.06.35	368,215	USD	346,673	345,489	0.06
Fannie Mae Pool 2.00% 20 - 01.09.50	824,475	USD	768,826	720,036	0.12
Fannie Mae Pool 2.00% 21 - 01.02.51	1,227,493	USD	1,144,630	1,072,001	0.18
Fannie Mae Pool 2.00% 21 - 01.04.51	400,076	USD	352,105	348,096	0.06
Fannie Mae Pool 2.00% 21 - 01.07.51	139,617	USD	129,786	121,445	0.02
Fannie Mae Pool 2.00% 21 - 01.09.51	472,829	USD	421,053	411,213	0.07
Fannie Mae Pool 2.00% 21 - 01.11.51	2,616,117	USD	2,430,280	2,274,799	0.38
Fannie Mae Pool 2.00% 21 - 01.01.37	285,764	USD	268,221	267,204	0.04
Fannie Mae Pool 2.00% 21 - 01.12.51	995,655	USD	925,234	865,600	0.15
Fannie Mae Pool 2.00% 22 - 01.02.52	1,872,147	USD	1,738,284	1,627,457	0.27
Fannie Mae Pool 2.00% 22 - 01.03.52	295,383	USD	274,122	256,440	0.04
Fannie Mae Pool 2.00% 22 - 01.03.52	117,092	USD	108,756	101,807	0.02
Fannie Mae Pool 2.00% 22 - 01.04.52	570,827	USD	529,642	495,570	0.08
Fannie Mae Pool 2.00% 22 - 01.06.37	99,263	USD	94,027	92,679	0.02
Fannie Mae Pool 2.50% 13 - 01.05.43	59,697	USD	58,041	55,031	0.01
Fannie Mae Pool 2.50% 15 - 01.04.30	106,901	USD	106,666	104,940	0.02
Fannie Mae Pool 2.50% 15 - 01.05.30	205,031	USD	204,579	201,269	0.03
Fannie Mae Pool 2.50% 16 - 01.08.31	60,600	USD	60,445	59,325	0.01

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market^(A)					
Asset and Mortgage Backed Obligations (continued)					
United States (continued)					
Fannie Mae Pool 2.50% 16 - 01.08.31	91,673	USD	91,438	89,745	0.01
Fannie Mae Pool 2.50% 16 - 01.11.31	167,300	USD	166,870	163,780	0.03
Fannie Mae Pool 2.50% 17 - 01.02.32	183,216	USD	182,745	179,361	0.03
Fannie Mae Pool 2.50% 17 - 01.04.31	355,943	USD	353,999	351,219	0.06
Fannie Mae Pool 2.50% 18 - 01.05.30	500,373	USD	498,680	492,594	0.08
Fannie Mae Pool 2.50% 18 - 01.02.33	111,949	USD	111,700	109,895	0.02
Fannie Mae Pool 2.50% 19 - 01.03.29	49,611	USD	49,342	48,953	0.01
Fannie Mae Pool 2.50% 19 - 01.12.37	525,057	USD	512,836	485,717	0.08
Fannie Mae Pool 2.50% 21 - 01.02.51	447,086	USD	412,878	403,675	0.07
Fannie Mae Pool 2.50% 21 - 01.04.51	436,857	USD	403,295	394,639	0.07
Fannie Mae Pool 2.50% 21 - 01.05.41	265,666	USD	257,698	244,311	0.04
Fannie Mae Pool 2.50% 21 - 01.05.41	162,598	USD	157,539	149,371	0.02
Fannie Mae Pool 2.50% 21 - 01.05.51	445,306	USD	410,973	401,702	0.07
Fannie Mae Pool 2.50% 21 - 01.05.51	444,799	USD	410,505	401,727	0.07
Fannie Mae Pool 2.50% 21 - 01.06.51	3,900,158	USD	3,724,744	3,517,653	0.59
Fannie Mae Pool 2.50% 21 - 01.06.51	541,662	USD	499,900	489,382	0.08
Fannie Mae Pool 2.50% 21 - 01.07.51	216,445	USD	199,377	195,183	0.03
Fannie Mae Pool 2.50% 21 - 01.07.51	536,311	USD	494,272	483,630	0.08
Fannie Mae Pool 2.50% 22 - 01.01.52	396,363	USD	366,253	357,490	0.06
Fannie Mae Pool 3.00% 12 - 01.10.32	136,604	USD	136,913	133,469	0.02
Fannie Mae Pool 3.00% 12 - 01.01.33	47,702	USD	47,810	46,607	0.01
Fannie Mae Pool 3.00% 13 - 01.01.43	406,783	USD	406,147	389,101	0.07
Fannie Mae Pool 3.00% 13 - 01.04.33	104,830	USD	105,068	102,427	0.02
Fannie Mae Pool 3.00% 15 - 01.09.35	57,368	USD	57,396	55,976	0.01
Fannie Mae Pool 3.00% 16 - 01.08.46	297,219	USD	295,320	281,750	0.05
Fannie Mae Pool 3.00% 16 - 01.09.46	485,485	USD	482,382	460,218	0.08
Fannie Mae Pool 3.00% 16 - 01.09.46	107,989	USD	107,299	102,369	0.02
Fannie Mae Pool 3.00% 16 - 01.10.46	71,349	USD	70,893	67,636	0.01
Fannie Mae Pool 3.00% 16 - 01.11.36	65,394	USD	65,646	63,908	0.01
Fannie Mae Pool 3.00% 16 - 01.10.46	367,399	USD	365,051	348,277	0.06
Fannie Mae Pool 3.00% 16 - 01.10.46	414,234	USD	411,587	392,675	0.07
Fannie Mae Pool 3.00% 16 - 01.11.46	97,222	USD	96,600	92,162	0.02
Fannie Mae Pool 3.00% 17 - 01.02.47	56,943	USD	56,579	53,979	0.01
Fannie Mae Pool 3.00% 17 - 01.02.47	145,130	USD	144,202	137,577	0.02
Fannie Mae Pool 3.00% 17 - 01.07.32	74,096	USD	75,108	73,363	0.01
Fannie Mae Pool 3.00% 17 - 01.08.32	57,615	USD	58,401	57,044	0.01
Fannie Mae Pool 3.00% 17 - 01.09.32	84,595	USD	85,750	83,757	0.01
Fannie Mae Pool 3.00% 17 - 01.01.33	64,416	USD	65,296	63,778	0.01
Fannie Mae Pool 3.00% 18 - 01.02.33	95,699	USD	97,007	94,751	0.02
Fannie Mae Pool 3.00% 18 - 01.02.48	63,284	USD	62,749	59,753	0.01
Fannie Mae Pool 3.00% 18 - 01.03.33	59,448	USD	60,117	58,889	0.01
Fannie Mae Pool 3.00% 18 - 01.03.48	170,926	USD	169,479	161,388	0.03
Fannie Mae Pool 3.00% 18 - 01.03.30	65,007	USD	65,594	64,907	0.01
Fannie Mae Pool 3.00% 19 - 01.04.47	510,625	USD	507,361	484,050	0.08
Fannie Mae Pool 3.00% 20 - 01.01.35	99,785	USD	101,148	98,117	0.02
Fannie Mae Pool 3.00% 20 - 01.03.37	128,770	USD	129,064	125,818	0.02
Fannie Mae Pool 3.00% 20 - 01.12.48	388,778	USD	385,487	367,084	0.06
Fannie Mae Pool 3.00% 20 - 01.05.50	234,619	USD	222,986	219,321	0.04

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market^(A)					
Asset and Mortgage Backed Obligations (continued)					
United States (continued)					
Fannie Mae Pool 3.00% 20 - 01.08.50	614,296	USD	603,801	574,173	0.10
Fannie Mae Pool 3.50% 20 - 01.09.32	136,678	USD	139,657	136,535	0.02
Fannie Mae Pool 3.50% 20 - 01.01.49	122,089	USD	123,539	119,213	0.02
Fannie Mae Pool 3.50% 20 - 01.04.48	560,625	USD	567,282	547,419	0.09
Fannie Mae Pool 3.50% 21 - 01.11.48	184,753	USD	183,716	180,401	0.03
Fannie Mae Pool 3.50% 21 - 01.07.47	373,812	USD	378,973	365,465	0.06
Fannie Mae Pool 3.50% 21 - 01.08.43	177,001	USD	177,222	173,976	0.03
Fannie Mae Pool 3.50% 21 - 01.01.52	57,969	USD	58,173	55,893	0.01
Fannie Mae Pool 3.50% 22 - 01.03.52	289,398	USD	290,449	278,643	0.05
Fannie Mae Pool 3.50% 22 - 01.07.50	183,686	USD	183,256	179,788	0.03
Fannie Mae Pool 3.50% 22 - 01.05.52	495,654	USD	496,692	477,080	0.08
Fannie Mae Pool 4.00% 10 - 01.10.30	31,107	USD	32,250	31,654	0.01
Fannie Mae Pool 4.00% 10 - 01.12.30	21,122	USD	21,899	21,493	0.00
Fannie Mae Pool 4.00% 18 - 01.05.48	66,298	USD	68,591	66,262	0.01
Fannie Mae Pool 4.00% 18 - 01.06.48	358,498	USD	370,895	358,300	0.06
Fannie Mae Pool 4.00% 18 - 01.08.48	188,657	USD	195,182	188,553	0.03
Fannie Mae Pool 4.00% 18 - 01.08.38	58,628	USD	61,234	59,517	0.01
Fannie Mae Pool 4.00% 18 - 01.08.48	273,017	USD	282,458	272,865	0.05
Fannie Mae Pool 4.00% 18 - 01.09.48	700,465	USD	724,690	700,078	0.12
Fannie Mae Pool 4.00% 19 - 01.03.49	116,739	USD	120,700	116,353	0.02
Fannie Mae Pool 4.00% 19 - 01.06.49	123,754	USD	127,954	123,345	0.02
Fannie Mae Pool 4.00% 19 - 01.12.49	42,788	USD	44,240	42,646	0.01
Fannie Mae Pool 4.00% 20 - 01.02.50	457,401	USD	472,233	455,886	0.08
Fannie Mae Pool 4.00% 20 - 01.04.50	93,694	USD	96,494	93,070	0.02
Fannie Mae Pool 4.00% 21 - 01.07.51	109,877	USD	112,625	108,973	0.02
Fannie Mae Pool 4.00% 21 - 01.11.51	129,848	USD	133,214	128,780	0.02
Fannie Mae Pool 4.00% 21 - 01.03.34	77,812	USD	80,048	78,622	0.01
Fannie Mae Pool 4.50% 17 - 01.05.47	37,174	USD	39,147	37,755	0.01
Fannie Mae Pool 4.50% 17 - 01.11.47	216,142	USD	226,994	220,091	0.04
Fannie Mae Pool 4.50% 18 - 01.05.48	80,143	USD	84,650	81,694	0.01
Fannie Mae Pool 4.50% 19 - 01.08.49	973,609	USD	1,012,202	988,004	0.17
Fannie Mae Pool 4.50% 20 - 01.05.50	233,729	USD	246,088	237,089	0.04
Fannie Mae Pool 4.50% 21 - 01.09.50	19,007	USD	19,768	19,327	0.00
Fannie Mae Pool 5.00% 19 - 01.05.49	104,939	USD	111,061	107,589	0.02
Fannie Mae-Aces-A2- FRN 21 - 25.11.30	200,000	USD	180,041	168,937	0.03
Fannie Mae-Aces-A2- FRN 17 - 25.10.26	163,835	USD	158,419	156,896	0.03
Fannie Mae-Aces-A2- 3.143% 19 - 25.04.29	269,078	USD	274,182	264,829	0.04
Fannie Mae-Aces-A2- 3.273% 19 - 25.02.29	250,000	USD	256,318	248,382	0.04
Freddie Mac Gold Pool 2.00% 17 - 01.02.32	891,456	USD	868,248	857,503	0.14
Freddie Mac Gold Pool 2.50% 15 - 01.03.30	130,505	USD	130,294	128,231	0.02
Freddie Mac Gold Pool 2.50% 15 - 01.10.30	81,424	USD	81,292	80,005	0.01
Freddie Mac Gold Pool 2.50% 16 - 01.10.31	85,589	USD	85,412	83,868	0.01
Freddie Mac Gold Pool 2.50% 16 - 01.10.31	334,949	USD	334,288	328,212	0.06
Freddie Mac Gold Pool 2.50% 16 - 01.12.31	135,554	USD	135,287	132,828	0.02
Freddie Mac Gold Pool 3.00% 12 - 01.08.42	347,876	USD	344,920	333,069	0.06
Freddie Mac Gold Pool 3.00% 12 - 01.11.27	67,860	USD	68,561	67,829	0.01
Freddie Mac Gold Pool 3.00% 13 - 01.01.33	233,968	USD	234,636	228,813	0.04
Freddie Mac Gold Pool 3.00% 15 - 01.05.35	202,971	USD	203,207	198,237	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments
as at 30 June 2022
(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market^(A)					
Asset and Mortgage Backed Obligations (continued)					
United States (continued)					
Freddie Mac Gold Pool 3.00% 16 - 01.04.31	152,536	USD	154,745	151,361	0.03
Freddie Mac Gold Pool 3.00% 16 - 01.10.46	185,832	USD	184,774	176,339	0.03
Freddie Mac Gold Pool 3.00% 16 - 01.01.47	515,596	USD	512,659	489,257	0.08
Freddie Mac Gold Pool 3.00% 17 - 01.06.32	116,287	USD	117,946	115,242	0.02
Freddie Mac Gold Pool 3.00% 18 - 01.03.33	128,146	USD	129,968	126,999	0.02
Freddie Mac Gold Pool 3.50% 11 - 01.01.41	252,651	USD	256,335	248,801	0.04
Freddie Mac Gold Pool 3.50% 12 - 01.06.32	33,828	USD	34,569	33,829	0.01
Freddie Mac Gold Pool 3.50% 12 - 01.08.42	70,888	USD	72,616	69,743	0.01
Freddie Mac Gold Pool 3.50% 14 - 01.08.29	98,931	USD	101,228	99,378	0.02
Freddie Mac Gold Pool 3.50% 15 - 01.01.29	66,424	USD	67,892	66,414	0.01
Freddie Mac Gold Pool 3.50% 16 - 01.09.46	95,041	USD	96,372	93,113	0.02
Freddie Mac Gold Pool 3.50% 16 - 01.12.46	99,922	USD	101,364	97,786	0.02
Freddie Mac Gold Pool 3.50% 17 - 01.11.37	69,132	USD	70,694	67,979	0.01
Freddie Mac Gold Pool 3.50% 17 - 01.10.47	132,387	USD	135,236	129,392	0.02
Freddie Mac Gold Pool 3.50% 18 - 01.09.32	61,387	USD	62,773	61,378	0.01
Freddie Mac Gold Pool 4.00% 17 - 01.06.37	29,127	USD	30,228	29,582	0.00
Freddie Mac Gold Pool 4.00% 18 - 01.01.29	34,551	USD	35,529	34,939	0.01
Freddie Mac Multifamily Structured Pass Through Certificates-A2- 2.862% 19 - 25.05.26	250,000	USD	246,133	243,777	0.04
Freddie Mac Multifamily Structured Pass Through Certificates-A2- 3.444% 18 - 25.12.27	401,034	USD	414,830	402,031	0.07
Freddie Mac Multifamily Structured Pass Through Certificates-A2- 3.771% 19 - 25.12.28	500,000	USD	528,517	509,397	0.09
Freddie Mac Pool 1.50% 20 - 01.12.50	87,461	USD	74,419	72,754	0.01
Freddie Mac Pool 1.50% 21 - 01.11.51	1,249,816	USD	1,117,219	1,038,929	0.18
Freddie Mac Pool 1.50% 22 - 01.04.37	1,041,963	USD	989,418	948,479	0.16
Freddie Mac Pool 2.00% 21 - 01.02.36	255,748	USD	241,096	239,966	0.04
Freddie Mac Pool 2.00% 21 - 01.09.36	135,002	USD	127,977	126,366	0.02
Freddie Mac Pool 2.00% 21 - 01.10.51	333,707	USD	293,068	290,195	0.05
Freddie Mac Pool 2.00% 21 - 01.01.52	2,628,748	USD	2,441,205	2,285,371	0.39
Freddie Mac Pool 2.00% 22 - 01.02.52	731,085	USD	678,813	635,531	0.11
Freddie Mac Pool 2.00% 22 - 01.03.52	1,086,674	USD	1,007,639	943,473	0.16
Freddie Mac Pool 2.00% 22 - 01.04.37	294,336	USD	285,648	274,811	0.05
Freddie Mac Pool 2.00% 22 - 01.03.52	676,157	USD	627,401	587,053	0.10
Freddie Mac Pool 2.00% 22 - 01.04.52	2,966,090	USD	2,752,209	2,575,220	0.43
Freddie Mac Pool 2.00% 22 - 01.06.52	223,996	USD	198,987	194,478	0.03
Freddie Mac Pool 2.50% 18 - 01.10.31	88,978	USD	88,749	87,107	0.01
Freddie Mac Pool 2.50% 18 - 01.10.36	572,882	USD	559,613	530,003	0.09
Freddie Mac Pool 2.50% 19 - 01.09.49	583,136	USD	560,356	530,224	0.09
Freddie Mac Pool 2.50% 21 - 01.01.51	865,482	USD	830,664	784,051	0.13
Freddie Mac Pool 2.50% 21 - 01.02.51	872,217	USD	836,994	789,917	0.13
Freddie Mac Pool 2.50% 21 - 01.05.51	248,638	USD	224,834	224,290	0.04
Freddie Mac Pool 2.50% 22 - 01.03.52	980,520	USD	930,705	882,576	0.15
Freddie Mac Pool 2.50% 22 - 01.04.52	2,342,899	USD	2,238,745	2,108,501	0.36
Freddie Mac Pool 2.50% 22 - 01.05.52	124,148	USD	114,329	111,727	0.02
Freddie Mac Pool 3.00% 18 - 01.11.42	141,696	USD	141,473	135,537	0.02
Freddie Mac Pool 3.00% 18 - 01.01.43	124,834	USD	124,638	119,408	0.02
Freddie Mac Pool 3.00% 18 - 01.12.46	87,002	USD	86,447	82,479	0.01

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market^(A)					
Asset and Mortgage Backed Obligations (continued)					
United States (continued)					
Freddie Mac Pool 3.00% 18 - 01.12.46	180,052	USD	178,904	170,692	0.03
Freddie Mac Pool 3.00% 18 - 01.01.47	89,535	USD	88,963	84,880	0.01
Freddie Mac Pool 3.00% 18 - 01.12.47	257,856	USD	255,681	243,519	0.04
Freddie Mac Pool 3.00% 18 - 01.08.45	142,495	USD	141,560	135,276	0.02
Freddie Mac Pool 3.00% 18 - 01.09.46	125,486	USD	124,418	118,363	0.02
Freddie Mac Pool 3.00% 18 - 01.12.46	160,763	USD	159,737	152,406	0.03
Freddie Mac Pool 3.00% 18 - 01.02.47	190,159	USD	188,946	180,274	0.03
Freddie Mac Pool 3.00% 18 - 01.12.47	388,676	USD	385,397	367,065	0.06
Freddie Mac Pool 3.00% 18 - 01.01.48	196,560	USD	194,902	185,631	0.03
Freddie Mac Pool 3.00% 19 - 01.09.34	171,419	USD	173,754	168,554	0.03
Freddie Mac Pool 3.00% 19 - 01.08.47	194,952	USD	186,990	184,817	0.03
Freddie Mac Pool 3.50% 18 - 01.07.32	119,152	USD	121,686	119,048	0.02
Freddie Mac Pool 3.50% 18 - 01.10.47	120,555	USD	119,878	117,715	0.02
Freddie Mac Pool 3.50% 18 - 01.01.48	613,710	USD	620,335	599,250	0.10
Freddie Mac Pool 3.50% 18 - 01.03.48	706,651	USD	715,047	690,001	0.12
Freddie Mac Pool 4.00% 18 - 01.01.29	34,129	USD	35,096	34,485	0.01
Freddie Mac Pool 4.00% 19 - 01.03.49	65,845	USD	68,021	65,809	0.01
Freddie Mac Pool 4.00% 21 - 01.08.51	1,288,616	USD	1,320,688	1,278,033	0.22
Freddie Mac Pool 4.50% 19 - 01.08.49	194,909	USD	203,476	197,798	0.03
Freddie Mac Pool 4.50% 20 - 01.05.50	30,204	USD	31,498	30,399	0.00
Freddie Mac Pool 4.50% 22 - 01.06.52	124,515	USD	126,788	125,202	0.02
Freddie Mac Pool 5.00% 22 - 01.11.43	144,473	USD	153,842	152,208	0.03
Freddie Mac Pool 5.00% 22 - 01.06.52	99,599	USD	103,142	101,867	0.02
Freddie Mac Pool 5.50% 22 - 01.04.50	92,908	USD	99,690	97,630	0.02
Freddie Mac Pool 6.00% 18 - 01.02.38	91,016	USD	100,088	98,623	0.02
Ginnie Mae II Pool 1.50% 21 - 20.05.51	45,286	USD	41,423	38,663	0.01
Ginnie Mae II Pool 1.50% 22 - 20.03.52	49,652	USD	45,381	42,177	0.01
Ginnie Mae II Pool 2.00% 21 - 20.03.51	210,282	USD	185,953	187,131	0.03
Ginnie Mae II Pool 2.00% 21 - 20.10.51	1,632,090	USD	1,554,701	1,452,409	0.24
Ginnie Mae II Pool 2.00% 21 - 20.12.51	1,035,385	USD	986,287	921,397	0.16
Ginnie Mae II Pool 2.00% 22 - 20.01.52	1,665,677	USD	1,586,690	1,482,298	0.25
Ginnie Mae II Pool 2.50% 12 - 20.12.42	112,666	USD	110,721	104,239	0.02
Ginnie Mae II Pool 2.50% 13 - 20.01.43	91,127	USD	89,553	84,311	0.01
Ginnie Mae II Pool 2.50% 13 - 20.03.43	116,619	USD	114,599	107,885	0.02
Ginnie Mae II Pool 2.50% 13 - 20.04.43	89,837	USD	88,281	83,109	0.01
Ginnie Mae II Pool 2.50% 13 - 20.06.43	101,929	USD	100,164	94,296	0.02
Ginnie Mae II Pool 2.50% 16 - 20.12.46	112,523	USD	105,929	103,570	0.02
Ginnie Mae II Pool 2.50% 20 - 20.07.50	524,049	USD	510,550	483,192	0.08
Ginnie Mae II Pool 2.50% 21 - 20.03.51	223,839	USD	208,673	206,387	0.03
Ginnie Mae II Pool 2.50% 21 - 20.04.51	286,001	USD	270,594	262,948	0.04
Ginnie Mae II Pool 2.50% 21 - 20.05.36	165,131	USD	163,746	158,259	0.03
Ginnie Mae II Pool 2.50% 21 - 20.05.51	251,949	USD	237,108	231,759	0.04
Ginnie Mae II Pool 2.50% 21 - 20.08.51	413,557	USD	388,599	379,711	0.06
Ginnie Mae II Pool 2.50% 21 - 20.09.51	374,097	USD	351,302	343,365	0.06
Ginnie Mae II Pool 2.50% 21 - 20.10.51	570,083	USD	535,257	523,074	0.09
Ginnie Mae II Pool 2.50% 21 - 20.11.51	575,884	USD	540,613	528,397	0.09
Ginnie Mae II Pool 2.50% 21 - 20.12.51	531,676	USD	498,947	487,670	0.08
Ginnie Mae II Pool 2.50% 22 - 20.05.52	199,270	USD	187,207	182,324	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market^(A)					
Asset and Mortgage Backed Obligations (continued)					
United States (continued)					
Ginnie Mae II Pool 3.00% 15 - 20.06.45	332,504	USD	332,873	319,631	0.05
Ginnie Mae II Pool 3.00% 15 - 20.12.45	77,468	USD	77,554	74,468	0.01
Ginnie Mae II Pool 3.00% 16 - 20.12.45	95,588	USD	95,694	91,887	0.02
Ginnie Mae II Pool 3.00% 17 - 20.10.47	525,517	USD	524,173	503,135	0.08
Ginnie Mae II Pool 3.00% 17 - 20.12.47	168,888	USD	163,491	161,695	0.03
Ginnie Mae II Pool 3.00% 18 - 20.04.48	426,974	USD	425,882	408,789	0.07
Ginnie Mae II Pool 3.00% 21 - 20.07.51	673,181	USD	645,331	635,834	0.11
Ginnie Mae II Pool 3.00% 21 - 20.08.51	615,917	USD	590,147	582,043	0.10
Ginnie Mae II Pool 3.50% 15 - 20.03.45	115,573	USD	117,988	113,835	0.02
Ginnie Mae II Pool 3.50% 15 - 20.05.45	123,147	USD	125,721	121,295	0.02
Ginnie Mae II Pool 3.50% 15 - 20.06.45	135,243	USD	138,069	133,209	0.02
Ginnie Mae II Pool 3.50% 15 - 20.08.45	187,509	USD	191,428	184,689	0.03
Ginnie Mae II Pool 3.50% 15 - 20.10.45	143,296	USD	146,291	141,141	0.02
Ginnie Mae II Pool 3.50% 15 - 20.11.45	152,092	USD	155,271	149,805	0.03
Ginnie Mae II Pool 3.50% 15 - 20.12.45	159,977	USD	163,321	157,571	0.03
Ginnie Mae II Pool 3.50% 16 - 20.01.46	151,255	USD	154,417	148,980	0.02
Ginnie Mae II Pool 3.50% 17 - 20.09.47	185,345	USD	187,967	181,979	0.03
Ginnie Mae II Pool 3.50% 17 - 20.12.47	195,068	USD	197,827	191,525	0.03
Ginnie Mae II Pool 3.50% 18 - 20.02.48	196,000	USD	198,773	192,441	0.03
Ginnie Mae II Pool 3.50% 18 - 20.03.48	189,776	USD	192,461	186,329	0.03
Ginnie Mae II Pool 3.50% 18 - 20.04.48	171,567	USD	165,005	168,517	0.03
Ginnie Mae II Pool 3.50% 18 - 20.10.48	173,135	USD	175,409	170,057	0.03
Ginnie Mae II Pool 3.50% 18 - 20.12.48	59,906	USD	60,693	58,841	0.01
Ginnie Mae II Pool 3.50% 19 - 20.03.49	147,472	USD	149,410	144,850	0.02
Ginnie Mae II Pool 4.00% 09 - 20.03.39	25,160	USD	26,749	25,646	0.00
Ginnie Mae II Pool 4.00% 10 - 20.11.40	37,380	USD	39,372	38,087	0.01
Ginnie Mae II Pool 4.00% 11 - 20.01.41	38,483	USD	40,534	39,210	0.01
Ginnie Mae II Pool 4.00% 11 - 20.07.41	64,985	USD	68,451	66,169	0.01
Ginnie Mae II Pool 4.00% 12 - 20.04.42	39,588	USD	41,737	40,255	0.01
Ginnie Mae II Pool 4.00% 12 - 20.05.42	75,030	USD	79,102	76,293	0.01
Ginnie Mae II Pool 4.00% 12 - 20.06.42	146,760	USD	154,726	149,231	0.02
Ginnie Mae II Pool 4.00% 12 - 20.12.42	68,661	USD	72,389	69,817	0.01
Ginnie Mae II Pool 4.00% 14 - 20.02.44	32,964	USD	34,746	33,471	0.01
Ginnie Mae II Pool 4.00% 17 - 20.06.47	75,312	USD	77,938	75,978	0.01
Ginnie Mae II Pool 4.00% 17 - 20.11.47	70,692	USD	73,215	71,219	0.01
Ginnie Mae II Pool 4.00% 17 - 20.12.47	30,963	USD	32,044	31,194	0.00
Ginnie Mae II Pool 4.00% 18 - 20.02.48	77,968	USD	80,688	78,549	0.01
Ginnie Mae II Pool 4.00% 18 - 20.03.48	70,779	USD	73,248	71,306	0.01
Ginnie Mae II Pool 4.00% 22 - 20.05.52	124,754	USD	126,526	124,354	0.02
Ginnie Mae II Pool 4.50% 10 - 20.01.40	27,758	USD	29,881	28,849	0.00
Ginnie Mae II Pool 4.50% 10 - 20.08.40	32,563	USD	35,106	33,893	0.01
Ginnie Mae II Pool 4.50% 10 - 20.10.40	33,320	USD	35,922	34,680	0.01
Ginnie Mae II Pool 4.50% 11 - 20.01.41	36,652	USD	39,515	38,149	0.01
Ginnie Mae II Pool 4.50% 11 - 20.04.41	37,243	USD	40,175	38,787	0.01
Ginnie Mae II Pool 4.50% 11 - 20.06.41	29,703	USD	32,042	30,935	0.00
Ginnie Mae II Pool 4.50% 13 - 20.09.43	39,830	USD	42,660	41,124	0.01
Ginnie Mae II Pool 4.50% 14 - 20.10.44	47,046	USD	50,283	48,557	0.01
Ginnie Mae II Pool 4.50% 16 - 20.03.46	56,965	USD	61,018	58,815	0.01

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market^(A)					
Asset and Mortgage Backed Obligations (continued)					
United States (continued)					
Ginnie Mae II Pool 4.50% 22 - 20.05.52	124,723	USD	127,644	126,827	0.02
Ginnie Mae II Pool 5.00% 19 - 20.09.49	41,515	USD	43,903	42,998	0.01
Ginnie Mae II Pool 5.00% 21 - 20.08.51	58,735	USD	62,282	61,403	0.01
Ginnie Mae II Pool 5.50% 22 - 20.05.52	173,935	USD	181,593	183,005	0.03
			81,667,414	78,270,116	13.21
Total - Asset and Mortgage Backed Obligations			81,667,414	78,270,116	13.21
Total Transferable securities and money market instruments dealt in on another regulated market			91,702,820	87,746,096	14.81
Other transferable securities and money market instruments^(A)					
Bonds					
United States					
Delta Air Lines Inc. Via SkyMiles IP Ltd. 144A 4.75% 20 - 20.10.28	25,000	USD	25,203	23,596	0.00
Great-West Lifeco US Finance 2020 LP 144A 0.904% 20 - 12.08.25	50,000	USD	46,951	45,472	0.01
Penske Truck Leasing Co. Lp Via PTL Finance Corp. 144A 1.20% 20 - 15.11.25	80,000	USD	74,202	71,297	0.01
Td Synnex Corp. 144A 2.375% 21 - 09.08.28	40,000	USD	36,204	33,716	0.01
			182,560	174,081	0.03
Total - Bonds			182,560	174,081	0.03
Total Other transferable securities and money market instruments			182,560	174,081	0.03
TOTAL INVESTMENT PORTFOLIO			636,930,244	583,095,435	98.43
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				586,735,049	99.04

^(A) Any duplicate securities appearing herein with the same name are either quoted on different stock exchanges or have different ISINs.

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Shares					
Ireland					
Deutsche Global Liquidity Series PLC - Managed Euro Fund	513	EUR	4,979,167	4,978,056	0.51
			4,979,167	4,978,056	0.51
Total - Shares			4,979,167	4,978,056	0.51
Bonds					
Austria					
ams-OSRAM AG 6.00% 20 - 31.07.25	2,500,000	EUR	2,584,663	2,320,719	0.24
Sappi Papier Holdings GmbH 3.125% 19 - 15.04.26	1,400,000	EUR	1,367,017	1,239,892	0.13
Sappi Papier Holdings GmbH 3.625% 21 - 15.03.28	1,200,000	EUR	1,200,091	993,035	0.10
Wienerberger AG 2.00% 18 - 02.05.24	750,000	EUR	766,376	733,106	0.08
Wienerberger AG 2.75% 20 - 04.06.25	1,100,000	EUR	1,135,914	1,058,504	0.11
Wienerberger AG 2.75% 20 - 04.06.25	200,000	EUR	199,019	192,455	0.02
			7,253,080	6,537,711	0.68
Belgium					
House of Finance NV 4.375% 19 - 15.07.26	1,100,000	EUR	1,101,005	1,066,764	0.11
Ontex Group NV 3.50% 21 - 15.07.26	1,750,000	EUR	1,713,620	1,393,875	0.15
Sarens Finance Co. NV 5.75% 20 - 21.02.27	900,000	EUR	863,089	601,770	0.06
			3,677,714	3,062,409	0.32
British Virgin Islands					
Fortune Star BVI Ltd. 3.95% 21 - 02.10.26	1,500,000	EUR	1,432,024	875,500	0.09
Fortune Star BVI Ltd. 4.35% 19 - 06.05.23	1,000,000	EUR	982,439	785,000	0.08
Fortune Star BVI Ltd. 4.35% 19 - 06.05.23	100,000	EUR	94,493	78,500	0.01
			2,508,956	1,739,000	0.18
Bulgaria					
Bulgarian Energy Holdings EAD 2.45% 21 - 22.07.28	1,500,000	EUR	1,480,741	1,220,925	0.13
Bulgarian Energy Holdings EAD 2.45% 21 - 22.07.28	300,000	EUR	277,533	244,185	0.02
Bulgarian Energy Holdings EAD 3.50% 18 - 28.06.25	1,850,000	EUR	1,904,910	1,708,734	0.18
			3,663,184	3,173,844	0.33
Czech Republic					
Allwyn International AS 3.875% 20 - 15.02.27	880,000	EUR	860,272	748,073	0.08
Allwyn International AS 3.875% 20 - 15.02.27	700,000	EUR	666,711	595,058	0.06
Allwyn International AS 4.125% 19 - 20.11.24	800,000	EUR	795,365	755,878	0.08
Energo-Pro AS 4.50% 18 - 04.05.24	800,000	EUR	790,136	753,671	0.08
EP Infrastructure AS 1.698% 19 - 30.07.26	1,850,000	EUR	1,470,514	1,303,479	0.14
EP Infrastructure AS 1.816% 21 - 02.03.31	1,450,000	EUR	1,004,077	884,601	0.09
EP Infrastructure AS 2.045% 19 - 09.10.28	1,500,000	EUR	1,134,425	993,900	0.10
			6,721,500	6,034,660	0.63
Denmark					
DKT Finance ApS 7.00% 18 - 17.06.23	3,200,000	EUR	3,217,299	3,036,434	0.31
Norican A/S 4.50% 17 - 15.05.23	1,100,000	EUR	1,066,349	963,710	0.10
SGL International A/S 7.75% 21 - 08.04.25	900,000	EUR	904,819	869,850	0.09
			5,188,467	4,869,994	0.50

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Finland					
Ahlstrom-Munksjo Holdings 3 Oy 3.625% 21 - 04.02.28	1,100,000	EUR	1,089,147	886,710	0.09
Nokia OYJ 2.00% 17 - 15.03.24	2,200,000	EUR	2,242,832	2,169,832	0.23
Nokia OYJ 2.00% 19 - 11.03.26	2,200,000	EUR	2,238,569	2,011,006	0.21
Nokia OYJ 2.375% 20 - 15.05.25	1,550,000	EUR	1,600,102	1,491,615	0.15
Nokia OYJ 3.125% 20 - 15.05.28	1,500,000	EUR	1,590,240	1,365,898	0.14
PHM Group Holdings Oy 144A 4.75% 21 - 18.06.26	900,000	EUR	904,819	812,571	0.08
PHM Group Holdings Oy 144A 4.75% 21 - 18.06.26	100,000	EUR	94,695	90,286	0.01
Teollisuuden Voima OYJ 1.125% 19 - 09.03.26	2,030,000	EUR	1,976,846	1,835,316	0.19
Teollisuuden Voima OYJ 1.375% 21 - 23.06.28	1,800,000	EUR	1,774,514	1,499,528	0.16
Teollisuuden Voima OYJ 2.00% 18 - 08.05.24	1,200,000	EUR	1,214,176	1,174,930	0.12
Teollisuuden Voima OYJ 2.125% 15 - 04.02.25	360,000	EUR	364,781	346,362	0.04
Teollisuuden Voima OYJ 2.125% 15 - 04.02.25	1,200,000	EUR	1,216,472	1,154,541	0.12
Teollisuuden Voima OYJ 2.625% 22 - 31.03.27	1,800,000	EUR	1,764,201	1,666,087	0.17
			18,071,394	16,504,682	1.71
France					
Accor SA 2.375% 21 - 29.11.28	2,100,000	EUR	2,050,144	1,663,466	0.17
Accor SA 2.50% 17 - 25.01.24	1,100,000	EUR	1,129,092	1,062,513	0.11
Accor SA 3.00% 19 - 04.02.26	1,800,000	EUR	1,842,373	1,646,168	0.17
Accor SA 3.625% 15 - 17.09.23	900,000	EUR	934,981	895,542	0.09
Afflelou SAS 4.25% 21 - 19.05.26	1,350,000	EUR	1,324,232	1,148,071	0.12
Altice France SA 2.125% 20 - 15.02.25	1,550,000	EUR	1,500,727	1,337,211	0.14
Altice France SA 2.50% 19 - 15.01.25	1,650,000	EUR	1,626,223	1,438,676	0.15
Altice France SA 3.375% 19 - 15.01.28	3,000,000	EUR	2,900,143	2,245,375	0.23
Altice France SA 4.00% 21 - 15.07.29	1,200,000	EUR	1,181,583	876,913	0.09
Altice France SA 4.125% 20 - 15.01.29	1,500,000	EUR	1,457,283	1,129,845	0.12
Altice France SA 4.25% 21 - 15.10.29	2,450,000	EUR	2,365,213	1,825,595	0.19
Altice France SA 5.875% 18 - 01.02.27	3,050,000	EUR	3,176,137	2,643,912	0.27
Banijay Entertainment SASU 3.50% 20 - 01.03.25	1,650,000	EUR	1,644,434	1,470,857	0.15
Banijay Group SAS 6.50% 20 - 01.03.26	1,200,000	EUR	1,204,245	1,001,680	0.10
Burger King France SAS FRN 21 - 01.11.26	1,900,000	EUR	1,911,063	1,749,213	0.18
CAB SELAS 3.375% 21 - 01.02.28	3,400,000	EUR	3,360,675	2,729,407	0.28
CAB SELAS 3.375% 21 - 01.02.28	100,000	EUR	89,732	80,277	0.01
Casino Guichard Perrachon SA 3.58% 14 - 07.02.25	1,000,000	EUR	936,358	734,632	0.08
Casino Guichard Perrachon SA 4.498% 14 - 07.03.24	1,700,000	EUR	1,670,596	1,363,667	0.14
Casino Guichard Perrachon SA 5.25% 21 - 15.04.27	1,550,000	EUR	1,529,813	1,032,636	0.11
Casino Guichard Perrachon SA 5.25% 21 - 15.04.27	100,000	EUR	79,860	66,622	0.01
Casino Guichard Perrachon SA 6.625% 20 - 15.01.26	1,210,000	EUR	1,201,348	879,342	0.09
CGG SA 7.75% 21 - 01.04.27	1,700,000	EUR	1,702,537	1,439,347	0.15
CGG SA 7.75% 21 - 01.04.27	100,000	EUR	96,379	84,668	0.01
Chrome Bidco SASU 3.50% 21 - 31.05.28	2,200,000	EUR	2,176,948	1,799,204	0.19
Chrome Holdco SASU 5.00% 21 - 31.05.29	1,550,000	EUR	1,530,683	1,170,646	0.12
CMA CGM SA 7.50% 20 - 15.01.26	1,500,000	EUR	1,568,651	1,533,353	0.16
Constellium SE 3.125% 21 - 15.07.29	850,000	EUR	820,986	648,814	0.07
Constellium SE 4.25% 17 - 15.02.26	1,200,000	EUR	1,198,347	1,082,100	0.11
Crown European Holdings SA 0.75% 19 - 15.02.23	1,650,000	EUR	1,647,797	1,612,421	0.17
Crown European Holdings SA 2.25% 18 - 01.02.23	1,000,000	EUR	1,006,544	989,254	0.10
Crown European Holdings SA 2.625% 16 - 30.09.24	1,720,000	EUR	1,761,521	1,635,247	0.17

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
France (continued)					
Crown European Holdings SA 2.875% 18 - 01.02.26	1,500,000	EUR	1,546,925	1,404,508	0.15
Crown European Holdings SA 3.375% 15 - 15.05.25	1,850,000	EUR	1,931,921	1,785,634	0.18
Derichebourg SA 2.25% 21 - 15.07.28	850,000	EUR	848,679	692,113	0.07
Elior Group SA 3.75% 21 - 15.07.26	1,700,000	EUR	1,698,685	1,314,030	0.14
Elis SA 1.00% 19 - 03.04.25	400,000	EUR	392,453	362,285	0.04
Elis SA 1.00% 19 - 03.04.25	1,100,000	EUR	1,080,703	996,283	0.10
Elis SA 1.625% 19 - 03.04.28	1,700,000	EUR	1,659,840	1,338,750	0.14
Elis SA 1.75% 19 - 11.04.24	1,400,000	EUR	1,410,980	1,343,585	0.14
Elis SA 1.875% 18 - 15.02.23	1,400,000	EUR	1,406,349	1,387,031	0.14
Elis SA 2.875% 18 - 15.02.26	1,000,000	EUR	1,023,627	923,289	0.10
Elis SA 4.125% 22 - 24.05.27	1,000,000	EUR	1,001,670	946,425	0.10
Emeria SASU 3.375% 21 - 31.03.28	1,200,000	EUR	1,180,531	974,610	0.10
Faurecia SE 2.375% 19 - 15.06.27	2,500,000	EUR	2,463,201	1,869,918	0.19
Faurecia SE 2.375% 19 - 15.06.27	200,000	EUR	161,751	149,593	0.02
Faurecia SE 2.375% 21 - 15.06.29	1,200,000	EUR	1,184,043	839,400	0.09
Faurecia SE 2.625% 18 - 15.06.25	1,900,000	EUR	1,888,297	1,644,224	0.17
Faurecia SE 2.625% 18 - 15.06.25	1,100,000	EUR	1,091,543	951,919	0.10
Faurecia SE 2.75% 21 - 15.02.27	3,600,000	EUR	3,569,563	2,792,603	0.29
Faurecia SE 3.125% 19 - 15.06.26	2,300,000	EUR	2,314,146	1,923,542	0.20
Faurecia SE 3.75% 20 - 15.06.28	2,150,000	EUR	2,170,359	1,658,238	0.17
Fnac Darty SA 1.875% 19 - 30.05.24	800,000	EUR	800,267	751,361	0.08
Fnac Darty SA 2.625% 19 - 30.05.26	1,100,000	EUR	1,109,567	962,172	0.10
Getlink SE 3.50% 20 - 30.10.25	2,500,000	EUR	2,532,207	2,385,750	0.25
Goldstory SASU 5.375% 21 - 01.03.26	1,100,000	EUR	1,116,778	925,162	0.10
Goldstory SASU FRN 21 - 01.03.26	800,000	EUR	798,544	720,128	0.07
Iliad Holdings SASU 5.125% 21 - 15.10.26	3,200,000	EUR	3,268,378	2,843,428	0.29
Iliad Holdings SASU 5.625% 21 - 15.10.28	2,300,000	EUR	2,342,272	1,947,142	0.20
iliad SA 1.50% 17 - 14.10.24	1,900,000	EUR	1,840,063	1,764,367	0.18
iliad SA 1.875% 18 - 25.04.25	1,900,000	EUR	1,823,699	1,716,822	0.18
iliad SA 1.875% 21 - 11.02.28	2,200,000	EUR	1,895,056	1,751,139	0.18
iliad SA 2.375% 20 - 17.06.26	1,900,000	EUR	1,788,761	1,663,338	0.17
Iqera Group SAS 4.25% 17 - 30.09.24	850,000	EUR	839,696	787,488	0.08
Kapla Holdings SAS FRN 19 - 15.12.26	1,210,000	EUR	1,175,017	1,023,764	0.11
Kapla Holdings SAS 3.375% 19 - 15.12.26	100,000	EUR	94,486	78,427	0.01
Kapla Holdings SAS 3.375% 19 - 15.12.26	1,300,000	EUR	1,265,629	1,019,555	0.11
La Financiere Atalian SASU 4.00% 17 - 15.05.24	1,900,000	EUR	1,792,111	1,464,781	0.15
La Financiere Atalian SASU 5.125% 18 - 15.05.25	1,050,000	EUR	990,908	800,521	0.08
Laboratoire Eimer Selas 5.00% 21 - 01.02.29	700,000	EUR	690,065	487,315	0.05
Laboratoire Eimer Selas 5.00% 21 - 01.02.29	100,000	EUR	85,486	69,616	0.01
Loxam SAS 2.875% 19 - 15.04.26	1,000,000	EUR	976,505	842,403	0.09
Loxam SAS 3.25% 19 - 14.01.25	2,050,000	EUR	2,035,526	1,846,417	0.19
Loxam SAS 3.75% 19 - 15.07.26	1,300,000	EUR	1,300,993	1,110,983	0.11
Loxam SAS 3.75% 19 - 15.07.26	100,000	EUR	93,672	85,460	0.01
Loxam SAS 4.25% 17 - 15.04.24	900,000	EUR	900,694	862,264	0.09
Loxam SAS 4.50% 22 - 15.02.27	1,000,000	EUR	986,657	856,163	0.09
Loxam SAS 5.75% 19 - 15.07.27	700,000	EUR	695,667	550,311	0.06
Mobilux Finance SAS 4.25% 21 - 15.07.28	1,450,000	EUR	1,423,134	1,047,654	0.11
Mobilux Finance SAS 4.25% 21 - 15.07.28	100,000	EUR	80,787	72,252	0.01

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
France (continued)					
Nexans SA 3.75% 18 - 08.08.23	100,000	EUR	102,046	99,864	0.01
Nexans SA 3.75% 18 - 08.08.23	800,000	EUR	822,495	798,915	0.08
Novafives SAS FRN 18 - 15.06.25	850,000	EUR	781,177	560,034	0.06
Novafives SAS 5.00% 18 - 15.06.25	950,000	EUR	849,398	609,668	0.06
Orano SA 2.75% 20 - 08.03.28	1,600,000	EUR	1,617,090	1,354,823	0.14
Orano SA 3.125% 14 - 20.03.23	2,200,000	EUR	2,229,081	2,194,880	0.23
Orano SA 3.375% 19 - 23.04.26	300,000	EUR	307,364	278,076	0.03
Orano SA 3.375% 19 - 23.04.26	1,900,000	EUR	1,973,429	1,761,146	0.18
Paprec Holdings SA 3.50% 21 - 01.07.28	1,400,000	EUR	1,394,117	1,086,900	0.11
Paprec Holdings SA 4.00% 18 - 31.03.25	1,700,000	EUR	1,681,751	1,470,627	0.15
Parts Europe SA FRN 21 - 20.07.27	1,200,000	EUR	1,199,804	1,122,680	0.12
Parts Europe SA 6.50% 20 - 16.07.25	1,750,000	EUR	1,791,648	1,747,778	0.18
Picard Groupe SAS 3.875% 21 - 01.07.26	2,200,000	EUR	2,201,227	1,797,684	0.19
Quatrim SASU 5.875% 19 - 15.01.24	600,000	EUR	610,398	569,667	0.06
Quatrim SASU 5.875% 19 - 15.01.24	1,800,000	EUR	1,814,121	1,709,002	0.18
Renault SA 1.00% 17 - 08.03.23	2,200,000	EUR	2,200,259	2,170,189	0.22
Renault SA 1.00% 17 - 28.11.25	2,200,000	EUR	2,129,889	1,935,386	0.20
Renault SA 1.00% 18 - 18.04.24	2,100,000	EUR	2,076,188	1,959,382	0.20
Renault SA 1.125% 19 - 04.10.27	1,500,000	EUR	1,366,926	1,096,509	0.11
Renault SA 1.25% 19 - 24.06.25	400,000	EUR	388,084	346,183	0.04
Renault SA 1.25% 19 - 24.06.25	2,700,000	EUR	2,625,957	2,336,732	0.24
Renault SA 2.00% 18 - 28.09.26	2,300,000	EUR	2,226,928	1,856,043	0.19
Renault SA 2.375% 20 - 25.05.26	3,000,000	EUR	2,975,388	2,568,058	0.27
Renault SA 2.50% 21 - 01.04.28	1,700,000	EUR	1,673,007	1,297,672	0.13
Renault SA 2.50% 21 - 01.04.28	100,000	EUR	80,573	76,334	0.01
Renault SA 2.50% 21 - 02.06.27	1,500,000	EUR	1,491,409	1,205,582	0.12
Rexel SA 2.125% 21 - 15.06.28	1,200,000	EUR	1,181,509	942,480	0.10
Rexel SA 2.125% 21 - 15.12.28	1,710,000	EUR	1,694,694	1,321,018	0.14
Rexel SA 2.125% 21 - 15.12.28	100,000	EUR	87,462	77,253	0.01
Rubis Terminal Infra SAS 5.625% 20 - 15.05.25	1,600,000	EUR	1,649,807	1,542,720	0.16
Seche Environnement SA 2.25% 21 - 15.11.28	900,000	EUR	887,171	710,907	0.07
SPCM SA 2.00% 20 - 01.02.26	1,000,000	EUR	993,199	906,592	0.09
SPCM SA 2.625% 20 - 01.02.29	1,100,000	EUR	1,097,020	898,208	0.09
SPIE SA 2.625% 19 - 18.06.26	1,900,000	EUR	1,920,688	1,693,714	0.18
SPIE SA 3.125% 17 - 22.03.24	1,700,000	EUR	1,742,468	1,681,858	0.17
Tereos Finance Groupe I SA 4.125% 16 - 16.06.23	1,000,000	EUR	1,011,937	989,722	0.10
Tereos Finance Groupe I SA 4.75% 22 - 30.04.27	1,100,000	EUR	1,086,556	937,376	0.10
Tereos Finance Groupe I SA 7.50% 20 - 30.10.25	1,250,000	EUR	1,290,855	1,224,772	0.13
Valeo SA 0.375% 17 - 12.09.22	1,800,000	EUR	1,799,727	1,796,162	0.19
Valeo SA 0.625% 17 - 11.01.23	1,400,000	EUR	1,400,435	1,388,760	0.14
Valeo SA 1.00% 21 - 03.08.28	2,100,000	EUR	2,018,014	1,630,724	0.17
Valeo SA 1.50% 18 - 18.06.25	1,900,000	EUR	1,903,230	1,743,955	0.18
Valeo SA 1.625% 16 - 18.03.26	1,800,000	EUR	1,806,072	1,624,287	0.17
Valeo SA 3.25% 14 - 22.01.24	2,100,000	EUR	2,176,377	2,090,277	0.22
Verallia SA 1.625% 21 - 14.05.28	1,500,000	EUR	1,480,488	1,228,722	0.13
Verallia SA 1.875% 21 - 10.11.31	1,500,000	EUR	1,466,768	1,118,813	0.12
			180,698,770	156,308,971	16.21

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Germany					
Adler Pelzer Holdings GmbH 4.125% 17 - 01.04.24	200,000	EUR	197,406	154,645	0.02
Adler Pelzer Holdings GmbH 4.125% 17 - 01.04.24	800,000	EUR	744,466	618,580	0.06
Adler Real Estate AG 1.875% 18 - 27.04.23	1,500,000	EUR	1,473,302	1,167,123	0.12
Adler Real Estate AG 2.125% 17 - 06.02.24	790,000	EUR	777,215	571,071	0.06
Adler Real Estate AG 3.00% 18 - 27.04.26	900,000	EUR	882,641	588,201	0.06
APCOA Parking Holdings GmbH 4.625% 21 - 15.01.27	1,000,000	EUR	979,123	812,046	0.08
APCOA Parking Holdings GmbH FRN 21 - 15.01.27	1,100,000	EUR	1,101,526	998,426	0.10
Bilfinger SE FRN 19 - 14.06.24	800,000	EUR	827,443	805,650	0.08
Ceconomy AG 1.75% 21 - 24.06.26	1,500,000	EUR	1,470,170	1,065,980	0.11
Cheplapharm Arzneimittel GmbH 3.50% 20 - 11.02.27	1,500,000	EUR	1,494,590	1,272,900	0.13
Cheplapharm Arzneimittel GmbH 4.375% 20 - 15.01.28	1,700,000	EUR	1,726,551	1,444,786	0.15
Cheplapharm Arzneimittel GmbH 4.375% 20 - 15.01.28	100,000	EUR	93,129	84,987	0.01
Commerzbank AG 4.00% 16 - 23.03.26	3,020,000	EUR	3,190,910	2,945,504	0.31
Commerzbank AG 4.00% 17 - 30.03.27	1,980,000	EUR	2,127,867	1,922,597	0.20
CT Investment GmbH 5.50% 21 - 15.04.26	1,400,000	EUR	1,398,350	1,139,711	0.12
Ctec II GmbH 5.25% 22 - 15.02.30	1,450,000	EUR	1,349,004	1,047,625	0.11
DEMIRE Deutsche Mittelstand Real Estate AG 1.875% 19 - 15.10.24	400,000	EUR	396,115	330,201	0.03
DEMIRE Deutsche Mittelstand Real Estate AG 1.875% 19 - 15.10.24	1,400,000	EUR	1,357,879	1,155,705	0.12
Deutsche Bank AG 2.75% 15 - 17.02.25	3,800,000	EUR	3,889,838	3,743,315	0.39
Deutsche Bank AG 4.50% 16 - 19.05.26	100,000	EUR	104,206	99,414	0.01
Deutsche Bank AG 4.50% 16 - 19.05.26	2,200,000	EUR	2,381,828	2,187,117	0.23
Deutsche Lufthansa AG 0.25% 19 - 06.09.24	1,500,000	EUR	1,439,109	1,369,575	0.14
Deutsche Lufthansa AG 2.00% 21 - 14.07.24	1,500,000	EUR	1,492,900	1,403,372	0.15
Deutsche Lufthansa AG 2.875% 21 - 11.02.25	2,200,000	EUR	2,198,552	1,964,123	0.20
Deutsche Lufthansa AG 2.875% 21 - 16.05.27	2,700,000	EUR	2,595,608	2,133,113	0.22
Deutsche Lufthansa AG 3.00% 20 - 29.05.26	200,000	EUR	180,800	168,747	0.02
Deutsche Lufthansa AG 3.00% 20 - 29.05.26	2,800,000	EUR	2,787,777	2,362,453	0.24
Deutsche Lufthansa AG 3.50% 21 - 14.07.29	1,400,000	EUR	1,389,232	1,050,045	0.11
Deutsche Lufthansa AG 3.50% 21 - 14.07.29	100,000	EUR	86,554	75,003	0.01
Deutsche Lufthansa AG 3.75% 21 - 11.02.28	2,500,000	EUR	2,493,795	2,012,062	0.21
Deutsche Lufthansa AG 3.75% 21 - 11.02.28	100,000	EUR	90,576	80,483	0.01
DIC Asset AG 2.25% 21 - 22.09.26	1,200,000	EUR	1,171,704	803,905	0.08
Douglas GmbH 6.00% 21 - 08.04.26	3,700,000	EUR	3,687,729	2,855,070	0.30
Douglas GmbH 6.00% 21 - 08.04.26	250,000	EUR	201,999	192,910	0.02
Gruenthal GmbH 3.625% 21 - 15.11.26	1,210,000	EUR	1,226,840	1,094,424	0.11
Gruenthal GmbH 4.125% 21 - 15.05.28	1,650,000	EUR	1,643,749	1,408,196	0.15
Hapag-Lloyd AG 2.50% 21 - 15.04.28	850,000	EUR	857,015	720,438	0.07
Hornbach Baumarkt AG 3.25% 19 - 25.10.26	700,000	EUR	726,568	663,110	0.07
HT Troplast GmbH 9.25% 20 - 15.07.25	1,000,000	EUR	1,029,744	886,081	0.09
INEOS Styrolution Group GmbH 2.25% 20 - 16.01.27	1,700,000	EUR	1,646,362	1,312,485	0.14
K+S AG 2.625% 17 - 06.04.23	1,400,000	EUR	1,406,874	1,386,000	0.14
K+S AG 3.25% 18 - 18.07.24	1,500,000	EUR	1,516,377	1,458,263	0.15

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Germany (continued)					
Kaefer SE & Co. KG 5.50% 18 - 10.01.24	754,000	EUR	752,780	739,925	0.08
Mahle GmbH 2.375% 21 - 14.05.28	1,500,000	EUR	1,465,324	989,375	0.10
Mahle GmbH 2.375% 21 - 14.05.28	800,000	EUR	752,491	527,667	0.05
Nidda BondCo GmbH 5.00% 17 - 30.09.25	900,000	EUR	887,167	724,088	0.07
Nidda BondCo GmbH 5.00% 17 - 30.09.25	100,000	EUR	98,353	80,454	0.01
Nidda BondCo GmbH 7.25% 18 - 30.09.25	750,000	EUR	731,900	626,188	0.06
Nidda Healthcare Holdings GmbH 3.50% 17 - 30.09.24	5,100,000	EUR	5,047,190	4,509,104	0.47
Nordex SE 6.50% 18 - 01.02.23	800,000	EUR	801,982	759,306	0.08
Novelis Sheet Ingot GmbH 3.375% 21 - 15.04.29	1,500,000	EUR	1,494,229	1,171,406	0.12
PCF GmbH 4.75% 21 - 15.04.26	1,200,000	EUR	1,207,679	949,028	0.10
PCF GmbH FRN 21 - 15.04.26	1,100,000	EUR	1,093,501	933,240	0.10
Peach Property Finance GmbH 4.375% 20 - 15.11.25	930,000	EUR	940,251	723,726	0.07
PrestigeBidCo GmbH 6.25% 16 - 15.12.23	800,000	EUR	797,962	777,723	0.08
ProGroup AG 3.00% 18 - 31.03.26	1,800,000	EUR	1,770,185	1,584,643	0.16
Raffinerie Heide GmbH 6.375% 17 - 01.12.22	700,000	EUR	671,130	652,293	0.07
Renk AG 5.75% 20 - 15.07.25	1,600,000	EUR	1,633,890	1,463,940	0.15
Schaeffler AG 1.875% 19 - 26.03.24	2,400,000	EUR	2,428,818	2,306,606	0.24
Schaeffler AG 2.75% 20 - 12.10.25	2,300,000	EUR	2,368,060	2,105,535	0.22
Schaeffler AG 2.875% 19 - 26.03.27	1,950,000	EUR	2,011,819	1,692,040	0.18
Schaeffler AG 3.375% 20 - 12.10.28	900,000	EUR	912,901	726,284	0.08
Schaeffler AG 3.375% 20 - 12.10.28	1,300,000	EUR	1,373,397	1,049,077	0.11
Schenck Process Holdings GmbH 5.375% 17 - 15.06.23	1,200,000	EUR	1,193,506	1,154,228	0.12
SGL Carbon SE 4.625% 19 - 30.09.24	750,000	EUR	736,049	708,750	0.07
Standard Profil Automotive GmbH 6.25% 21 - 30.04.26	850,000	EUR	807,028	512,933	0.05
Techem Verwaltungsgesellschaft 674 mbH 6.00% 18 - 30.07.26	1,118,340	EUR	1,137,483	943,342	0.10
Techem Verwaltungsgesellschaft 675 mbH 2.00% 20 - 15.07.25	3,550,000	EUR	3,500,218	3,103,613	0.32
Tele Columbus AG 3.875% 18 - 02.05.25	1,950,000	EUR	1,907,148	1,630,330	0.17
thyssenkrupp AG 1.875% 19 - 06.03.23	3,000,000	EUR	2,990,901	2,918,109	0.30
thyssenkrupp AG 2.50% 15 - 25.02.25	1,800,000	EUR	1,805,111	1,654,310	0.17
thyssenkrupp AG 2.875% 19 - 22.02.24	4,500,000	EUR	4,509,773	4,313,925	0.45
TK Elevator Holdco GmbH 6.625% 20 - 15.07.28	1,710,000	EUR	1,748,835	1,459,196	0.15
TK Elevator Midco GmbH 4.375% 20 - 15.07.27	3,350,000	EUR	3,405,107	2,885,475	0.30
TK Elevator Midco GmbH FRN 20 - 15.07.27	1,300,000	EUR	1,306,243	1,222,184	0.13
TK Elevator Midco GmbH FRN 20 - 15.07.27	200,000	EUR	193,222	188,028	0.02
TUI Cruises GmbH 6.50% 21 - 15.05.26	1,600,000	EUR	1,599,748	1,117,600	0.12
WEPA Hygieneprodukte GmbH 2.875% 19 - 15.12.27	1,240,000	EUR	1,164,810	943,068	0.10
ZF Finance GmbH 2.00% 21 - 06.05.27	1,400,000	EUR	1,374,080	1,076,773	0.11
ZF Finance GmbH 2.25% 21 - 03.05.28	1,400,000	EUR	1,375,799	1,026,159	0.11
ZF Finance GmbH 2.25% 21 - 03.05.28	100,000	EUR	82,924	73,297	0.01
ZF Finance GmbH 2.75% 20 - 25.05.27	1,600,000	EUR	1,580,476	1,264,688	0.13
ZF Finance GmbH 3.00% 20 - 21.09.25	2,300,000	EUR	2,321,411	2,018,356	0.21
ZF Finance GmbH 3.75% 20 - 21.09.28	2,300,000	EUR	2,350,066	1,803,419	0.19
			124,164,370	106,664,873	11.06

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Greece					
Mytilineos SA 2.25% 21 - 30.10.26	1,520,000	EUR	1,498,334	1,318,710	0.14
Public Power Corp. SA 3.375% 21 - 31.07.28	1,500,000	EUR	1,510,172	1,183,079	0.12
Public Power Corp. SA 3.875% 21 - 30.03.26	2,400,000	EUR	2,427,350	2,091,700	0.22
			5,435,856	4,593,489	0.48
Guernsey					
Summit Properties Ltd. 2.00% 18 - 31.01.25	900,000	EUR	868,570	767,305	0.08
			868,570	767,305	0.08
Ireland					
Ardagh Packaging Finance PLC Via Ardagh Holdings USA Inc. 2.125% 19 - 15.08.26	1,400,000	EUR	1,363,788	1,129,112	0.12
Ardagh Packaging Finance PLC Via Ardagh Holdings USA Inc. 2.125% 20 - 15.08.26	2,300,000	EUR	2,265,691	1,854,969	0.19
eircom Finance Dac 1.75% 19 - 01.11.24	1,000,000	EUR	987,703	926,885	0.10
eircom Finance Dac 2.625% 19 - 15.02.27	1,050,000	EUR	1,030,025	833,716	0.09
eircom Finance Dac 3.50% 19 - 15.05.26	2,300,000	EUR	2,299,782	1,948,579	0.20
Governor & Co. Of The Ban 10.00% 12 - 19.12.22	700,000	EUR	729,814	724,631	0.07
James Hardie International Finance Dac 3.625% 18 - 01.10.26	1,210,000	EUR	1,218,654	1,117,286	0.11
Motion Bondco Dac 4.50% 19 - 15.11.27	1,100,000	EUR	1,037,029	845,514	0.09
			10,932,486	9,380,692	0.97
Isle Of Man					
Playtech PLC 3.75% 18 - 12.10.23	1,600,000	EUR	1,605,714	1,567,760	0.16
Playtech PLC 4.25% 19 - 07.03.26	1,100,000	EUR	1,106,816	1,054,533	0.11
			2,712,530	2,622,293	0.27
Italy					
Almaviva-The Italian Innovation Co. SpA 4.875% 21 - 30.10.26	1,050,000	EUR	1,037,796	882,000	0.09
Amplifon SpA 1.125% 20 - 13.02.27	300,000	EUR	299,718	257,568	0.03
Amplifon SpA 1.125% 20 - 13.02.27	700,000	EUR	686,037	600,992	0.06
Atlantia SpA 1.625% 17 - 03.02.25	2,200,000	EUR	2,193,494	1,989,859	0.21
Atlantia SpA 1.875% 17 - 13.07.27	3,040,000	EUR	3,033,565	2,456,617	0.25
Atlantia SpA 1.875% 21 - 12.02.28	3,100,000	EUR	3,072,858	2,405,232	0.25
Autostrade per l'Italia SpA 1.625% 22 - 25.01.28	1,300,000	EUR	1,275,393	1,084,590	0.11
Autostrade per l'Italia SpA 1.75% 16 - 01.02.27	1,800,000	EUR	1,785,840	1,575,271	0.16
Autostrade per l'Italia SpA 1.875% 15 - 04.11.25	1,450,000	EUR	1,453,165	1,338,982	0.14
Autostrade per l'Italia SpA 2.00% 20 - 04.12.28	3,900,000	EUR	3,930,890	3,184,305	0.33
Autostrade per l'Italia SpA 2.00% 21 - 15.01.30	2,650,000	EUR	2,652,527	2,080,517	0.22
Autostrade per l'Italia SpA 2.00% 21 - 15.01.30	450,000	EUR	411,478	353,295	0.04
Autostrade per l'Italia SpA 2.25% 22 - 25.01.32	1,500,000	EUR	1,466,244	1,115,696	0.12
Azzurra Aeroporti SpA 2.125% 20 - 30.05.24	1,100,000	EUR	1,109,486	1,051,344	0.11
Azzurra Aeroporti SpA 2.625% 20 - 30.05.27	900,000	EUR	899,294	809,478	0.08
Bach Bidco SpA FRN 21 - 15.10.28	1,000,000	EUR	997,462	928,041	0.10
Banca IFIS SpA 1.75% 20 - 25.06.24	1,300,000	EUR	1,288,990	1,262,357	0.13
Banca Monte dei Paschi di Siena SpA 1.875% 20 - 09.01.26	2,200,000	EUR	2,141,754	1,826,141	0.19
Banca Monte dei Paschi di Siena SpA 2.625% 20 - 28.04.25	2,200,000	EUR	2,177,208	1,944,823	0.20

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Italy (continued)					
Banca Monte dei Paschi di Siena SpA 3.625% 19 - 24.09.24	2,300,000	EUR	2,321,635	2,119,439	0.22
Banca Monte dei Paschi di Siena SpA 4.00% 19 - 10.07.22	1,500,000	EUR	1,500,426	1,488,465	0.15
Banca Monte dei Paschi di Siena SpA 10.50% 19 - 23.07.29	950,000	EUR	966,467	657,536	0.07
Banca Popolare di Sondrio SpA 2.375% 19 - 03.04.24	1,450,000	EUR	1,469,401	1,421,333	0.15
Banco BPM SpA 0.875% 21 - 15.07.26	1,500,000	EUR	1,482,372	1,317,857	0.14
Banco BPM SpA 1.625% 20 - 18.02.25	2,350,000	EUR	2,330,038	2,200,279	0.23
Banco BPM SpA 1.75% 18 - 24.04.23	1,500,000	EUR	1,511,778	1,500,478	0.16
Banco BPM SpA 1.75% 19 - 28.01.25	500,000	EUR	507,594	474,126	0.05
Banco BPM SpA 1.75% 19 - 28.01.25	950,000	EUR	959,958	900,839	0.09
Banco BPM SpA 2.50% 19 - 21.06.24	1,600,000	EUR	1,631,254	1,577,144	0.16
Bormioli Pharma SpA FRN 17 - 15.11.24	800,000	EUR	774,759	712,392	0.07
BPER Banca 1.875% 20 - 07.07.25	1,400,000	EUR	1,409,386	1,306,312	0.14
Castor SpA FRN 22 - 15.02.29	3,200,000	EUR	3,179,208	2,942,720	0.31
Castor SpA 6.00% 22 - 15.02.29	1,000,000	EUR	980,682	889,854	0.09
Cedacri Mergeco SpA FRN 21 - 15.05.28	2,200,000	EUR	2,204,907	2,031,042	0.21
Cedacri Mergeco SpA FRN 21 - 15.05.28	100,000	EUR	96,814	92,320	0.01
Centurion Bidco SpA 5.875% 20 - 30.09.26	1,800,000	EUR	1,802,759	1,564,500	0.16
Diocle Spa FRN 19 - 30.06.26	996,489	EUR	991,712	957,858	0.10
doValue SpA 3.375% 21 - 31.07.26	900,000	EUR	901,082	775,091	0.08
doValue SpA 5.00% 20 - 04.08.25	800,000	EUR	814,491	759,263	0.08
Eolo SpA 4.875% 21 - 21.10.28	1,150,000	EUR	1,148,477	963,125	0.10
Esselunga SpA 0.875% 17 - 25.10.23	1,500,000	EUR	1,506,088	1,464,063	0.15
Esselunga SpA 1.875% 17 - 25.10.27	1,550,000	EUR	1,564,227	1,408,172	0.15
EVOCA SpA FRN 19 - 01.11.26	1,700,000	EUR	1,597,788	1,450,889	0.15
Fabric BC SpA FRN 18 - 30.11.24	1,489,655	EUR	1,477,901	1,452,041	0.15
FIS Fabbrica Italiana Sintetici SpA 5.625% 22 - 01.08.27	1,050,000	EUR	1,026,549	888,891	0.09
Gamma Bidco SpA 5.125% 21 - 15.07.25	1,700,000	EUR	1,704,984	1,528,405	0.16
Gamma Bidco SpA FRN 20 - 15.07.25	900,000	EUR	898,315	845,123	0.09
Gamma Bidco SpA 6.25% 20 - 15.07.25	100,000	EUR	98,129	92,757	0.01
Gamma Bidco SpA 6.25% 20 - 15.07.25	1,000,000	EUR	1,018,298	927,568	0.10
Golden Goose SpA FRN 21 - 14.05.27	1,400,000	EUR	1,378,378	1,208,433	0.13
Guala Closures SpA 3.25% 21 - 15.06.28	1,500,000	EUR	1,465,367	1,203,783	0.12
Iccrea Banca SpA 1.50% 17 - 11.10.22	1,200,000	EUR	1,203,677	1,198,412	0.12
Illimity Bank SpA 3.375% 20 - 11.12.23	1,000,000	EUR	1,022,374	996,282	0.10
IMA Industria Macchine Automatiche SpA 3.75% 20 - 15.01.28	2,550,000	EUR	2,525,097	2,034,962	0.21
IMA Industria Macchine Automatiche SpA FRN 20 - 15.01.28	1,300,000	EUR	1,296,588	1,187,493	0.12
Immobiliare Grande Distribuzione SIIQ SpA 2.125% 19 - 28.11.24	1,200,000	EUR	1,171,214	1,084,130	0.11
Infrastrutture Wireless Italiane SpA 1.625% 20 - 21.10.28	2,360,000	EUR	2,357,266	1,995,512	0.21
Infrastrutture Wireless Italiane SpA 1.75% 21 - 19.04.31	1,520,000	EUR	1,445,306	1,195,327	0.12

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Italy (continued)					
Infrastrutture Wireless Italiane SpA 1.875% 20 - 08.07.26	3,050,000	EUR	3,111,950	2,815,157	0.29
International Design Group SpA FRN 21 - 15.05.26	1,350,000	EUR	1,349,887	1,218,375	0.13
International Design Group SpA 6.50% 18 - 15.11.25	1,260,000	EUR	1,260,441	1,123,101	0.12
Intesa Sanpaolo SpA 2.855% 15 - 23.04.25	1,500,000	EUR	1,553,071	1,470,550	0.15
Intesa Sanpaolo SpA 2.925% 20 - 14.10.30	1,450,000	EUR	1,446,778	1,152,894	0.12
Intesa Sanpaolo SpA 6.625% 13 - 13.09.23	4,400,000	EUR	4,678,926	4,560,948	0.47
Intesa Sanpaolo Vita SpA 2.375% 20 - 22.12.30	1,950,000	EUR	1,921,775	1,466,838	0.15
Italmatch Chemicals SpA FRN 18 - 30.09.24	1,900,000	EUR	1,837,719	1,713,167	0.18
Kedrion SpA 3.375% 21 - 15.05.26	1,300,000	EUR	1,289,191	1,144,093	0.12
Kepler SpA FRN 22 - 15.05.29	1,000,000	EUR	971,189	943,056	0.10
Leather 2 SpA FRN 21 - 30.09.28	1,000,000	EUR	983,430	810,760	0.08
Leonardo SpA 1.50% 17 - 07.06.24	1,800,000	EUR	1,811,795	1,734,489	0.18
Leonardo SpA 2.375% 20 - 08.01.26	1,400,000	EUR	1,428,422	1,326,552	0.14
Libra Groupco SpA 5.00% 21 - 15.05.27	1,000,000	EUR	984,704	843,060	0.09
Limacorporate SpA FRN 17 - 15.08.23	820,000	EUR	815,546	768,873	0.08
LKQ Italia Bondco di LKQ Italia Bondco Gp SRL E C SAPA 3.875% 16 - 01.04.24	1,500,000	EUR	1,561,056	1,500,707	0.16
Marcolin SpA 6.125% 21 - 15.11.26	1,100,000	EUR	1,093,160	951,842	0.10
Mediobanca Banca di Credito Finanziario SpA 3.75% 16 - 16.06.26	910,000	EUR	963,524	892,440	0.09
Mediobanca Banca di Credito Finanziario SpA 5.75% 13 - 18.04.23	1,500,000	EUR	1,555,407	1,538,203	0.16
Mediocredito Centrale - Banca Del Mezzogiorno SpA 1.50% 19 - 24.10.24	900,000	EUR	903,389	879,772	0.09
Mooney Group SpA FRN 19 - 17.12.26	1,500,000	EUR	1,488,443	1,414,500	0.15
Mooney Group SpA FRN 19 - 17.12.26	100,000	EUR	97,988	94,300	0.01
Nexi SpA 1.625% 21 - 30.04.26	3,150,000	EUR	3,091,365	2,571,962	0.27
Nexi SpA 1.75% 19 - 31.10.24	1,200,000	EUR	1,204,787	1,105,293	0.11
Nexi SpA 1.75% 19 - 31.10.24	1,200,000	EUR	1,195,515	1,105,293	0.11
Nexi SpA 2.125% 21 - 30.04.29	3,200,000	EUR	3,120,506	2,232,693	0.23
Paganini Bidco SpA FRN 21 - 30.10.28	2,300,000	EUR	2,285,741	2,073,622	0.21
Piaggio & C SpA 3.625% 18 - 30.04.25	750,000	EUR	753,053	712,350	0.07
Pro-Gest SpA 3.25% 17 - 15.12.24	800,000	EUR	709,307	603,719	0.06
Rekeep SpA 7.25% 21 - 01.02.26	1,100,000	EUR	1,137,584	947,138	0.10
Rimini Bidco SpA FRN 21 - 14.12.26	1,300,000	EUR	1,261,797	1,112,042	0.12
Shiba Bidco SpA 4.50% 21 - 31.10.28	1,700,000	EUR	1,680,419	1,394,571	0.14
Sisal SpA 7.00% 16 - 31.07.23	893,750	EUR	894,310	885,259	0.09
Teamsystem SpA 3.50% 21 - 15.02.28	900,000	EUR	881,836	754,943	0.08
Teamsystem SpA FRN 21 - 15.02.28	2,600,000	EUR	2,590,712	2,334,306	0.24
Telecom Italia SpA 1.625% 21 - 18.01.29	3,000,000	EUR	2,844,060	2,174,569	0.23
Telecom Italia SpA 2.375% 17 - 12.10.27	3,800,000	EUR	3,764,041	3,094,384	0.32
Telecom Italia SpA 2.50% 17 - 19.07.23	3,100,000	EUR	3,149,178	3,059,324	0.32
Telecom Italia SpA 2.75% 19 - 15.04.25	3,000,000	EUR	3,055,463	2,775,609	0.29
Telecom Italia SpA 2.875% 18 - 28.01.26	2,200,000	EUR	2,241,144	1,971,280	0.20
Telecom Italia SpA 3.00% 16 - 30.09.25	3,000,000	EUR	3,058,981	2,779,890	0.29
Telecom Italia SpA 3.25% 15 - 16.01.23	3,020,000	EUR	3,060,404	3,011,895	0.31
Telecom Italia SpA 3.625% 16 - 19.01.24	2,210,000	EUR	2,282,812	2,170,163	0.23

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Italy (continued)					
Telecom Italia SpA 3.625% 16 - 25.05.26	3,100,000	EUR	3,247,993	2,863,273	0.30
Telecom Italia SpA 4.00% 19 - 11.04.24	3,800,000	EUR	3,941,000	3,729,860	0.39
UniCredit SpA 6.95% 12 - 31.10.22	4,600,000	EUR	4,688,928	4,670,984	0.48
UnipolSai Assicurazioni SpA 3.875% 18 - 01.03.28	1,450,000	EUR	1,500,827	1,329,489	0.14
Verde Bidco SpA 4.625% 21 - 01.10.26	1,600,000	EUR	1,605,521	1,309,348	0.14
Webuild SpA 1.75% 17 - 26.10.24	1,500,000	EUR	1,449,467	1,364,857	0.14
Webuild SpA 3.625% 20 - 28.01.27	825,000	EUR	800,549	679,374	0.07
Webuild SpA 3.875% 22 - 28.07.26	1,100,000	EUR	1,086,229	903,826	0.09
Webuild SpA 5.875% 20 - 15.12.25	2,050,000	EUR	2,135,820	1,864,534	0.19
Webuild SpA 5.875% 20 - 15.12.25	200,000	EUR	191,328	181,906	0.02
			183,674,413	164,092,757	17.02
Japan					
Softbank Group Corp. 4.50% 18 - 20.04.25	100,000	EUR	103,236	90,821	0.01
Softbank Group Corp. 4.75% 15 - 30.07.25	1,900,000	EUR	1,976,725	1,687,746	0.18
SoftBank Group Corp. 2.125% 21 - 06.07.24	2,300,000	EUR	2,253,229	2,063,376	0.21
SoftBank Group Corp. 2.875% 21 - 06.01.27	2,300,000	EUR	2,204,412	1,775,082	0.18
SoftBank Group Corp. 3.125% 17 - 19.09.25	2,415,000	EUR	2,438,582	2,031,619	0.21
SoftBank Group Corp. 3.375% 21 - 06.07.29	2,000,000	EUR	1,932,163	1,354,120	0.14
SoftBank Group Corp. 3.375% 21 - 06.07.29	300,000	EUR	261,078	203,118	0.02
SoftBank Group Corp. 4.00% 18 - 20.04.23	1,409,000	EUR	1,428,593	1,363,208	0.14
SoftBank Group Corp. 4.00% 18 - 20.04.23	500,000	EUR	508,603	483,750	0.05
SoftBank Group Corp. 4.50% 18 - 20.04.25	700,000	EUR	722,629	635,746	0.07
SoftBank Group Corp. 5.00% 18 - 15.04.28	3,500,000	EUR	3,667,233	2,774,450	0.29
			17,496,483	14,463,036	1.50
Jersey					
Adient Global Holdings Ltd. 3.50% 16 - 15.08.24	2,454,000	EUR	2,430,932	2,211,013	0.23
Atrium European Real Estate Ltd. 3.00% 18 - 11.09.25	1,500,000	EUR	1,505,344	1,369,809	0.14
Avis Budget Finance PLC 4.125% 16 - 15.11.24	900,000	EUR	896,336	857,531	0.09
Avis Budget Finance PLC 4.50% 17 - 15.05.25	800,000	EUR	785,880	744,875	0.08
Avis Budget Finance PLC 4.75% 18 - 30.01.26	1,080,000	EUR	1,082,334	978,627	0.10
Kane Bidco Ltd. 5.00% 22 - 15.02.27	1,050,000	EUR	1,024,505	926,397	0.10
Oriflame Investment Holdings PLC FRN 21 - 04.05.26	800,000	EUR	762,015	496,000	0.05
			8,487,346	7,584,252	0.79
Lithuania					
Akropolis Group UAB 2.875% 21 - 02.06.26	830,000	EUR	808,360	722,091	0.07
Akropolis Group UAB 2.875% 21 - 02.06.26	100,000	EUR	88,261	86,999	0.01
Maxima Grupe UAB 3.25% 18 - 13.09.23	1,000,000	EUR	1,012,589	954,856	0.10
			1,909,210	1,763,946	0.18
Luxembourg					
Adler Group SA 1.50% 17 - 26.07.24	1,200,000	EUR	1,075,829	691,620	0.07
Adler Group SA 1.875% 21 - 14.01.26	2,200,000	EUR	2,012,775	1,123,862	0.12
Adler Group SA 2.25% 21 - 14.01.29	2,400,000	EUR	2,214,403	1,118,640	0.12
Adler Group SA 2.25% 21 - 27.04.27	1,300,000	EUR	1,232,915	622,700	0.06
Adler Group SA 2.25% 21 - 27.04.27	200,000	EUR	108,456	95,800	0.01
Adler Group SA 2.75% 20 - 13.11.26	1,200,000	EUR	1,116,949	600,894	0.06
Adler Group SA 3.25% 20 - 05.08.25	1,200,000	EUR	1,168,101	649,273	0.07
Albion Financing 1 SARL Via Aggreko Holdings Inc. 5.25% 21 - 15.10.26	1,400,000	EUR	1,391,506	1,164,800	0.12

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Luxembourg (continued)					
Allied Universal Holdco LLC Via Allied Universal Finance Corp Via Atlas Luxco 4 Sarl 3.625% 21 - 01.06.28	2,500,000	EUR	2,453,199	1,880,792	0.19
Altice Financing SA 2.25% 20 - 15.01.25	200,000	EUR	192,102	174,739	0.02
Altice Financing SA 2.25% 20 - 15.01.25	1,600,000	EUR	1,556,567	1,397,911	0.14
Altice Financing SA 3.00% 20 - 15.01.28	3,260,000	EUR	3,087,828	2,435,220	0.25
Altice Financing SA 4.25% 21 - 15.08.29	2,400,000	EUR	2,322,813	1,804,200	0.19
Altice Finco SA 4.75% 17 - 15.01.28	2,050,000	EUR	1,936,851	1,483,116	0.15
Altice France Holdings SA 4.00% 20 - 15.02.28	1,450,000	EUR	1,353,586	981,552	0.10
Altice France Holdings SA 8.00% 20 - 15.05.27	4,000,000	EUR	4,177,292	3,279,795	0.34
AnaCap Financial Europe SASICAV-RAIF FRN 17 - 01.08.24	900,000	EUR	836,332	785,356	0.08
Aramark International Finance Sarl 3.125% 17 - 01.04.25	935,000	EUR	932,042	834,321	0.09
Arena Luxembourg Finance Sarl 1.875% 20 - 01.02.28	1,400,000	EUR	1,309,933	1,006,933	0.10
BK LC Lux Finco1 Sarl 5.25% 21 - 30.04.29	1,240,000	EUR	1,239,550	979,772	0.10
Cidron Aida Finco Sarl 5.00% 21 - 01.04.28	1,930,000	EUR	1,891,473	1,601,557	0.17
Cirsa Finance International Sarl FRN 19 - 30.09.25	1,450,000	EUR	1,395,211	1,300,632	0.13
Cirsa Finance International Sarl 4.50% 21 - 15.03.27	1,900,000	EUR	1,877,019	1,533,098	0.16
Cirsa Finance International Sarl 4.75% 19 - 22.05.25	1,200,000	EUR	1,172,854	1,061,300	0.11
Cirsa Finance International Sarl 6.25% 18 - 20.12.23	1,698,341	EUR	1,695,135	1,616,760	0.17
Consolidated Energy Finance SA 5.00% 21 - 15.10.28	700,000	EUR	677,961	570,558	0.06
ContourGlobal Power Holdings SA 2.75% 20 - 01.01.26	1,200,000	EUR	1,170,243	980,451	0.10
ContourGlobal Power Holdings SA 3.125% 20 - 01.01.28	900,000	EUR	878,314	696,359	0.07
ContourGlobal Power Holdings SA 4.125% 18 - 01.08.25	1,200,000	EUR	1,206,382	1,095,810	0.11
Corestate Capital Holdings SA 3.50% 18 - 15.04.23	900,000	EUR	834,124	189,990	0.02
Cullinan Holdco Scsp 4.625% 21 - 15.10.26	1,100,000	EUR	1,107,030	888,481	0.09
Cullinan Holdco SCSp FRN 21 - 15.10.26	800,000	EUR	786,653	656,020	0.07
Dana Financing Luxembourg Sarl 3.00% 21 - 15.07.29	950,000	EUR	915,680	677,251	0.07
Flamingo Lux II SCA 5.00% 21 - 31.03.29	800,000	EUR	772,785	586,767	0.06
Garfunkelux Holdco 3 SA FRN 20 - 01.05.26	1,900,000	EUR	1,906,721	1,763,938	0.18
Garfunkelux Holdco 3 SA 6.75% 20 - 01.11.25	2,400,000	EUR	2,433,533	2,077,500	0.22
GTC Aurora Luxembourg SA 2.25% 21 - 23.06.26	1,500,000	EUR	1,461,346	1,137,341	0.12
Hanesbrands Finance Luxembourg SCA 3.50% 16 - 15.06.24	1,450,000	EUR	1,483,031	1,332,045	0.14
Herens Midco Sarl 5.25% 21 - 15.05.29	1,350,000	EUR	1,264,607	887,467	0.09
HSE Finance Sarl 5.625% 21 - 15.10.26	1,100,000	EUR	1,099,884	751,494	0.08
HSE Finance Sarl FRN 21 - 15.10.26	800,000	EUR	801,942	567,000	0.06
Ideal Standard International SA 6.375% 21 - 30.07.26	1,000,000	EUR	946,417	595,833	0.06
InPost SA 2.25% 21 - 15.07.27	1,500,000	EUR	1,468,084	1,173,032	0.12
Intralot Capital Luxembourg SA 5.25% 17 - 15.09.24	1,200,000	EUR	1,059,229	1,065,330	0.11
Kleopatra Finco Sarl 4.25% 21 - 01.03.26	1,200,000	EUR	1,157,744	976,714	0.10
Kleopatra Holdings 2 SCA 6.50% 21 - 01.09.26	900,000	EUR	851,735	583,140	0.06
Lincoln Financing SARL 3.625% 19 - 01.04.24	3,750,000	EUR	3,746,859	3,621,137	0.38
Lincoln Financing SARL FRN 19 - 01.04.24	1,800,000	EUR	1,787,576	1,750,622	0.18

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Luxembourg (continued)					
Lion Via Polaris Lux 4 SA FRN 21 - 01.07.26	2,000,000	EUR	2,006,837	1,786,606	0.19
Loarre Investments Sarl FRN 22 - 15.05.29	1,100,000	EUR	1,068,628	1,026,177	0.11
Loarre Investments Sarl 6.50% 22 - 15.05.29	1,500,000	EUR	1,470,180	1,395,938	0.14
Lune Holdings Sarl 5.625% 21 - 15.11.28	1,350,000	EUR	1,325,918	1,088,794	0.11
Matterhorn Telecom SA 2.625% 19 - 15.09.24	700,000	EUR	700,216	678,398	0.07
Matterhorn Telecom SA 3.125% 19 - 15.09.26	2,050,000	EUR	2,018,470	1,744,544	0.18
Matterhorn Telecom SA 4.00% 17 - 15.11.27	1,230,000	EUR	1,228,572	1,049,108	0.11
Metalcorp Group SA 8.50% 21 - 28.06.26	784,000	EUR	770,289	642,613	0.07
Monitchem HoldCo 3 SA 5.25% 19 - 15.03.25	900,000	EUR	901,199	824,780	0.09
Motion Finco Sarl 7.00% 20 - 15.05.25	1,500,000	EUR	1,539,153	1,419,254	0.15
Mytilineos Financial Partners SA 2.50% 19 - 01.12.24	1,500,000	EUR	1,504,742	1,398,563	0.14
Picard Bondco SA 5.375% 21 - 01.07.27	900,000	EUR	866,144	671,859	0.07
PLT VII Finance Sarl 4.625% 20 - 05.01.26	1,400,000	EUR	1,418,900	1,224,541	0.13
PLT VII Finance Sarl FRN 20 - 05.01.26	800,000	EUR	796,689	753,045	0.08
Rossini Sarl FRN 19 - 30.10.25	2,000,000	EUR	1,985,268	1,856,875	0.19
Rossini Sarl 6.75% 18 - 30.10.25	1,900,000	EUR	1,970,142	1,823,910	0.19
Samsonite Finco Sarl 3.50% 18 - 15.05.26	1,050,000	EUR	1,006,761	883,041	0.09
Sani Via Ikos Financial Holdings 1 Sarl 5.625% 21 - 15.12.26	900,000	EUR	902,852	776,016	0.08
SIG Combibloc Purchase Co. Sarl 1.875% 20 - 18.06.23	1,250,000	EUR	1,265,010	1,229,521	0.13
SIG Combibloc Purchase Co. Sarl 2.125% 20 - 18.06.25	1,700,000	EUR	1,745,196	1,620,393	0.17
Signa Development Finance SCS 5.50% 21 - 23.07.26	900,000	EUR	853,094	652,335	0.07
Stena International SA 3.75% 20 - 01.02.25	1,000,000	EUR	975,211	884,188	0.09
Summer BC Holdco A Sarl 9.25% 19 - 31.10.27	1,279,495	EUR	1,325,877	981,728	0.10
Summer BC Holdco B SARL 5.75% 19 - 31.10.26	3,000,000	EUR	3,052,451	2,599,250	0.27
Takko Luxembourg 2 SCA 5.375% 17 - 15.11.23	830,000	EUR	788,761	543,650	0.06
Telenet Finance Luxembourg Notes Sarl 3.50% 17 - 01.03.28	400,000	EUR	408,289	339,903	0.04
Telenet Finance Luxembourg Notes Sarl 3.50% 17 - 01.03.28	1,300,000	EUR	1,317,193	1,104,684	0.11
Vivion Investments Sarl 3.00% 19 - 08.08.24	400,000	EUR	393,607	344,810	0.04
Vivion Investments Sarl 3.00% 19 - 08.08.24	1,800,000	EUR	1,747,454	1,551,645	0.16
Vivion Investments Sarl 3.50% 19 - 01.11.25	1,900,000	EUR	1,875,048	1,604,836	0.17
			108,796,752	89,349,928	9.27
Mexico					
Cemex SAB de CV 3.125% 19 - 19.03.26	1,200,000	EUR	1,205,138	1,113,074	0.12
Nemak SAB de CV 2.25% 21 - 20.07.28	1,500,000	EUR	1,454,499	1,065,210	0.11
			2,659,637	2,178,284	0.23
Netherlands					
Ashland Services BV 2.00% 20 - 30.01.28	1,400,000	EUR	1,375,961	1,149,788	0.12
Ashland Services BV 2.00% 20 - 30.01.28	100,000	EUR	90,768	82,128	0.01
Atrium Finance Issuer BV 2.625% 21 - 05.09.27	900,000	EUR	815,057	716,485	0.07
Axalta Coating Systems Dutch Holdings B BV 3.75% 16 - 15.01.25	1,400,000	EUR	1,397,111	1,266,000	0.13
Compact Bideo BV 5.75% 21 - 01.05.26	900,000	EUR	875,608	610,071	0.06
Darling Global Finance BV 3.625% 18 - 15.05.26	1,500,000	EUR	1,504,251	1,389,884	0.14

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Netherlands (continued)					
Diebold Nixdorf Dutch Holdings BV 9.00% 20 - 15.07.25	1,100,000	EUR	1,107,075	805,447	0.08
Dufry One BV 2.00% 19 - 15.02.27	2,300,000	EUR	2,150,071	1,723,992	0.18
Dufry One BV 2.50% 17 - 15.10.24	2,300,000	EUR	2,254,159	2,078,165	0.22
Dufry One BV 3.375% 21 - 15.04.28	2,200,000	EUR	2,148,220	1,677,407	0.17
Eagle Intermediate Global Holdings BV Via Ruyi US Finance LLC 5.375% 18 - 01.05.23	750,000	EUR	709,344	559,560	0.06
Energizer Gamma Acquisition BV 3.50% 21 - 30.06.29	1,900,000	EUR	1,863,539	1,352,643	0.14
Energizer Gamma Acquisition BV 3.50% 21 - 30.06.29	100,000	EUR	79,905	71,192	0.01
Frigoglass Finance BV 6.875% 20 - 12.02.25	750,000	EUR	630,309	398,203	0.04
Goodyear Europe BV 2.75% 21 - 15.08.28	1,200,000	EUR	1,202,133	900,138	0.09
Intertrust Group BV 3.375% 18 - 15.11.25	1,500,000	EUR	1,514,972	1,422,615	0.15
IPD 3 BV FRN 20 - 01.12.25	900,000	EUR	902,297	851,044	0.09
IPD 3 BV 5.50% 20 - 01.12.25	1,500,000	EUR	1,532,176	1,336,866	0.14
MAS Securities BV 4.25% 21 - 19.05.26	900,000	EUR	887,604	758,268	0.08
Maxeda DIY Holdings BV 5.875% 20 - 01.10.26	1,300,000	EUR	1,310,608	911,308	0.09
Maxeda DIY Holdings BV 5.875% 20 - 01.10.26	100,000	EUR	79,288	70,101	0.01
Metinvest BV 5.625% 19 - 17.06.25	900,000	EUR	848,805	476,807	0.05
Nobel Bidco BV 3.125% 21 - 15.06.28	2,000,000	EUR	1,940,242	1,341,300	0.14
Nobian Finance BV 3.625% 21 - 15.07.26	1,600,000	EUR	1,572,611	1,236,593	0.13
OI European Group BV 2.875% 19 - 15.02.25	1,500,000	EUR	1,500,071	1,362,559	0.14
OI European Group BV 3.125% 16 - 15.11.24	2,300,000	EUR	2,332,645	2,165,473	0.22
Phoenix PIB Dutch Finance BV 2.375% 20 - 05.08.25	1,100,000	EUR	1,108,513	1,003,622	0.10
PPF Telecom Group BV 2.125% 19 - 31.01.25	1,800,000	EUR	1,802,808	1,663,057	0.17
PPF Telecom Group BV 3.125% 19 - 27.03.26	1,700,000	EUR	1,736,584	1,548,466	0.16
PPF Telecom Group BV 3.25% 20 - 29.09.27	1,500,000	EUR	1,556,735	1,306,500	0.14
PPF Telecom Group BV 3.50% 20 - 20.05.24	1,800,000	EUR	1,852,336	1,764,031	0.18
PPF Telecom Group BV 3.50% 20 - 20.05.24	100,000	EUR	99,935	98,002	0.01
Promontoria Holdings 264 BV FRN 22 - 01.03.27	800,000	EUR	797,346	709,975	0.07
Promontoria Holdings 264 BV 6.375% 22 - 01.03.27	1,000,000	EUR	977,025	833,917	0.09
Q-Park Holdings I BV 1.50% 20 - 01.03.25	1,150,000	EUR	1,104,247	992,591	0.10
Q-Park Holdings I BV 1.50% 20 - 01.03.25	100,000	EUR	90,489	86,312	0.01
Q-Park Holdings I BV FRN 20 - 01.03.26	1,250,000	EUR	1,203,764	1,083,694	0.11
Q-Park Holdings I BV 2.00% 20 - 01.03.27	1,900,000	EUR	1,819,438	1,508,707	0.16
Saipem Finance International BV 2.625% 17 - 07.01.25	1,530,000	EUR	1,495,829	1,268,899	0.13
Saipem Finance International BV 3.125% 21 - 31.03.28	1,460,000	EUR	1,432,048	1,048,351	0.11
Saipem Finance International BV 3.375% 20 - 15.07.26	1,500,000	EUR	1,479,118	1,179,441	0.12
Saipem Finance International BV 3.75% 16 - 08.09.23	1,500,000	EUR	1,524,984	1,425,089	0.15
Samvardhana Motherson Automotive Systems Group BV 1.80% 17 - 06.07.24	1,000,000	EUR	980,815	896,200	0.09
Schoeller Packaging BV 6.375% 19 - 01.11.24	800,000	EUR	792,876	653,800	0.07
Sigma Holdco BV 5.75% 18 - 15.05.26	2,050,000	EUR	1,917,262	1,050,625	0.11
Sunshine Mid BV 6.50% 18 - 15.05.26	1,400,000	EUR	1,421,399	1,395,873	0.15

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Netherlands (continued)					
Teva Pharmaceutical Finance Netherlands II BV 1.125% 16 - 15.10.24	1,800,000	EUR	1,713,612	1,599,840	0.17
Teva Pharmaceutical Finance Netherlands II BV 1.25% 15 - 31.03.23	1,760,000	EUR	1,746,324	1,715,370	0.18
Teva Pharmaceutical Finance Netherlands II BV 3.75% 21 - 09.05.27	3,300,000	EUR	3,213,843	2,788,950	0.29
Teva Pharmaceutical Finance Netherlands II BV 4.375% 21 - 09.05.30	4,550,000	EUR	4,412,653	3,608,476	0.37
Teva Pharmaceutical Finance Netherlands II BV 4.50% 18 - 01.03.25	2,700,000	EUR	2,729,370	2,528,040	0.26
Teva Pharmaceutical Finance Netherlands II BV 6.00% 20 - 31.01.25	3,000,000	EUR	3,147,230	2,921,062	0.30
Teva Pharmaceutical Finance Netherlands II BV 6.00% 20 - 31.01.25	100,000	EUR	102,573	97,369	0.01
Titan Holdings II BV 5.125% 21 - 15.07.29	1,100,000	EUR	1,055,468	905,480	0.09
Trivium Packaging Finance BV 3.75% 19 - 15.08.26	1,900,000	EUR	1,914,925	1,737,867	0.18
Trivium Packaging Finance BV FRN 19 - 15.08.26	1,050,000	EUR	1,045,141	987,228	0.10
United Group BV 3.125% 20 - 15.02.26	1,850,000	EUR	1,781,767	1,456,925	0.15
United Group BV FRN 20 - 15.02.26	1,300,000	EUR	1,272,377	1,118,130	0.12
United Group BV 3.625% 20 - 15.02.28	1,870,000	EUR	1,781,458	1,390,228	0.14
United Group BV 4.00% 20 - 15.11.27	1,700,000	EUR	1,661,010	1,283,610	0.13
United Group BV FRN 19 - 15.05.25	1,700,000	EUR	1,689,613	1,520,615	0.16
United Group BV 4.625% 21 - 15.08.28	950,000	EUR	924,350	727,190	0.08
United Group BV 4.875% 17 - 01.07.24	1,600,000	EUR	1,598,422	1,454,394	0.15
United Group BV FRN 22 - 01.02.29	1,400,000	EUR	1,380,905	1,228,143	0.13
United Group BV 5.25% 22 - 01.02.30	1,500,000	EUR	1,450,814	1,104,736	0.11
VZ Secured Financing BV 3.50% 22 - 15.01.32	2,250,000	EUR	2,156,153	1,689,898	0.18
VZ Vendor Financing II BV 2.875% 20 - 15.01.29	2,100,000	EUR	2,022,338	1,558,070	0.16
Wp Via ap Telecom Holdings III BV 5.50% 21 - 15.01.30	1,660,000	EUR	1,649,222	1,251,831	0.13
WP Via AP Telecom Holdings IV BV 3.75% 21 - 15.01.29	2,400,000	EUR	2,394,581	1,960,792	0.20
ZF Europe Finance BV 1.25% 19 - 23.10.23	1,500,000	EUR	1,492,750	1,423,200	0.15
ZF Europe Finance BV 2.00% 19 - 23.02.26	2,500,000	EUR	2,437,090	2,061,050	0.21
ZF Europe Finance BV 2.00% 19 - 23.02.26	200,000	EUR	173,670	164,884	0.02
ZF Europe Finance BV 2.50% 19 - 23.10.27	1,700,000	EUR	1,671,791	1,300,202	0.14
ZF Europe Finance BV 2.50% 19 - 23.10.27	100,000	EUR	84,415	76,482	0.01
ZF Europe Finance BV 3.00% 19 - 23.10.29	2,100,000	EUR	2,069,816	1,525,881	0.16
Ziggo Bond Co. BV 3.375% 20 - 28.02.30	2,700,000	EUR	2,608,460	1,892,025	0.20
Ziggo Bond Co. BV 3.375% 20 - 28.02.30	100,000	EUR	81,039	70,075	0.01
Ziggo BV 2.875% 19 - 15.01.30	1,400,000	EUR	1,376,098	1,063,335	0.11
			112,657,659	94,442,567	9.79
Norway					
Adevinta ASA 2.625% 20 - 15.11.25	1,950,000	EUR	1,972,174	1,750,399	0.18
Adevinta ASA 3.00% 20 - 15.11.27	1,150,000	EUR	1,150,724	958,525	0.10
Axactor ASA FRN 21 - 15.09.26	900,000	EUR	892,178	819,000	0.09
			4,015,076	3,527,924	0.37

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Panama					
Carnival Corp. 1.875% 15 - 07.11.22	1,600,000	EUR	1,580,216	1,541,298	0.16
Carnival Corp. 7.625% 20 - 01.03.26	1,500,000	EUR	1,569,317	1,167,982	0.12
Carnival Corp. 10.125% 20 - 01.02.26	1,300,000	EUR	1,416,452	1,284,644	0.13
			4,565,985	3,993,924	0.41
Poland					
Canpack SA Via Canpack US LLC 2.375% 20 - 01.11.27	1,800,000	EUR	1,799,477	1,430,448	0.15
Synthos SA 2.50% 21 - 07.06.28	1,800,000	EUR	1,737,866	1,460,900	0.15
			3,537,343	2,891,348	0.30
Portugal					
Caixa Geral de Depositos SA 1.25% 19 - 25.11.24	1,500,000	EUR	1,502,694	1,438,032	0.15
Transportes Aereos Portugueses SA 5.625% 19 - 02.12.24	1,200,000	EUR	1,045,904	1,062,287	0.11
			2,548,598	2,500,319	0.26
Romania					
RCS & RDS SA 2.50% 20 - 05.02.25	1,400,000	EUR	1,370,108	1,229,589	0.13
RCS & RDS SA 3.25% 20 - 05.02.28	1,200,000	EUR	1,172,122	934,669	0.09
			2,542,230	2,164,258	0.22
Spain					
ACS Actividades de Construccion y Servicios SA 1.375% 20 - 17.06.25	2,400,000	EUR	2,415,094	2,239,989	0.23
Aedas Homes Opco SLU 4.00% 21 - 15.08.26	1,000,000	EUR	1,015,685	841,205	0.09
Almirall SA 2.125% 21 - 30.09.26	850,000	EUR	842,504	755,210	0.08
Banco de Sabadell SA 1.125% 19 - 27.03.25	1,400,000	EUR	1,394,593	1,286,175	0.13
Banco de Sabadell SA 1.125% 19 - 27.03.25	100,000	EUR	94,852	91,870	0.01
Banco de Sabadell SA 1.75% 19 - 10.05.24	3,000,000	EUR	3,030,878	2,901,083	0.30
Banco de Sabadell SA 5.625% 16 - 06.05.26	100,000	EUR	99,263	97,617	0.01
Banco de Sabadell SA 5.625% 16 - 06.05.26	1,400,000	EUR	1,538,075	1,366,633	0.14
Cellnex Finance Co. SA 0.75% 21 - 15.11.26	1,500,000	EUR	1,469,888	1,265,211	0.13
Cellnex Finance Co. SA 1.00% 21 - 15.09.27	3,000,000	EUR	2,912,687	2,372,026	0.25
Cellnex Finance Co. SA 1.25% 21 - 15.01.29	2,200,000	EUR	2,076,774	1,635,935	0.17
Cellnex Finance Co. SA 1.50% 21 - 08.06.28	3,000,000	EUR	2,949,633	2,339,086	0.24
Cellnex Finance Co. SA 2.25% 22 - 12.04.26	3,000,000	EUR	2,924,856	2,790,559	0.29
Cellnex Telecom SA 1.00% 20 - 20.04.27	1,400,000	EUR	1,353,808	1,144,324	0.12
Cellnex Telecom SA 1.75% 20 - 23.10.30	3,000,000	EUR	2,897,905	2,133,042	0.22
Cellnex Telecom SA 1.875% 20 - 26.06.29	2,300,000	EUR	2,258,541	1,753,311	0.18
Cellnex Telecom SA 2.375% 16 - 16.01.24	800,000	EUR	819,352	794,280	0.08
Cellnex Telecom SA 2.375% 16 - 16.01.24	1,500,000	EUR	1,533,847	1,489,275	0.15
Cellnex Telecom SA 2.875% 17 - 18.04.25	1,500,000	EUR	1,576,026	1,453,205	0.15
Cellnex Telecom SA 3.125% 15 - 27.07.22	200,000	EUR	200,507	200,171	0.02
Cellnex Telecom SA 3.125% 15 - 27.07.22	1,600,000	EUR	1,603,348	1,601,368	0.17
eDreams ODIGEO SA 5.50% 22 - 15.07.27	1,100,000	EUR	1,062,683	873,581	0.09
Food Service Project SA 5.50% 22 - 21.01.27	900,000	EUR	893,168	770,758	0.08
Foodco Bondco SA 6.25% 19 - 15.05.26	1,010,000	EUR	945,487	752,450	0.08
Gestamp Automocion SA 3.25% 18 - 30.04.26	1,150,000	EUR	1,130,806	1,010,031	0.11
Grifols Escrow Issuer SA 3.875% 21 - 15.10.28	4,300,000	EUR	4,265,230	3,543,845	0.37
Grifols SA 1.625% 19 - 15.02.25	2,339,000	EUR	2,329,941	2,148,366	0.22
Grifols SA 1.625% 19 - 15.02.25	100,000	EUR	95,458	91,850	0.01

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Spain (continued)					
Grifols SA 2.25% 19 - 15.11.27	2,200,000	EUR	2,190,596	1,837,135	0.19
Grifols SA 3.20% 17 - 01.05.25	3,000,000	EUR	2,972,324	2,719,100	0.28
Grupo Antolin-Irausa SA 3.375% 18 - 30.04.26	730,000	EUR	690,428	543,432	0.06
Grupo Antolin-Irausa SA 3.50% 21 - 30.04.28	1,200,000	EUR	1,172,147	797,070	0.08
International Consolidated Airlines Group SA 0.50% 19 - 04.07.23	1,400,000	EUR	1,359,401	1,307,447	0.14
International Consolidated Airlines Group SA 1.50% 19 - 04.07.27	1,500,000	EUR	1,326,480	1,016,238	0.11
International Consolidated Airlines Group SA 2.75% 21 - 25.03.25	1,500,000	EUR	1,486,105	1,270,504	0.13
International Consolidated Airlines Group SA 3.75% 21 - 25.03.29	2,100,000	EUR	2,041,185	1,487,047	0.15
Kaixo Bondco Telecom SA 5.125% 21 - 30.09.29	1,450,000	EUR	1,412,081	1,096,627	0.11
Lorca Telecom Bondco SA 4.00% 20 - 18.09.27	7,200,000	EUR	7,210,452	6,014,025	0.62
Neinor Homes SA 4.50% 21 - 15.10.26	900,000	EUR	902,289	728,807	0.08
NH Hotel Group SA 4.00% 21 - 02.07.26	1,150,000	EUR	1,144,862	1,021,341	0.11
Tendam Brands SAU FRN 17 - 15.09.24	1,050,000	EUR	1,027,420	1,000,042	0.10
Via Celere Desarrollos Inmobiliarios SA 5.25% 21 - 01.04.26	900,000	EUR	922,294	770,143	0.08
			71,588,953	61,351,414	6.36
Sweden					
Assemblin Financing AB FRN 19 - 15.05.25	1,000,000	EUR	998,146	953,184	0.10
Dometic Group AB 2.00% 21 - 29.09.28	900,000	EUR	884,772	638,226	0.07
Dometic Group AB 3.00% 18 - 13.09.23	850,000	EUR	861,158	821,596	0.08
Dometic Group AB 3.00% 19 - 08.05.26	900,000	EUR	899,851	774,160	0.08
Heimstaden AB 4.25% 21 - 09.03.26	1,100,000	EUR	1,087,273	895,099	0.09
Heimstaden AB 4.375% 21 - 06.03.27	1,200,000	EUR	1,192,542	939,445	0.10
Intrum AB 3.00% 19 - 15.09.27	2,450,000	EUR	2,327,413	1,885,508	0.20
Intrum AB 3.125% 17 - 15.07.24	2,600,000	EUR	2,577,685	2,401,126	0.25
Intrum AB 3.50% 19 - 15.07.26	2,500,000	EUR	2,447,528	2,088,315	0.22
Intrum AB 4.875% 20 - 15.08.25	2,620,000	EUR	2,660,375	2,368,029	0.25
Ren10 Holdings AB FRN 22 - 01.02.27	1,100,000	EUR	1,077,951	995,867	0.10
Transcom Holdings AB FRN 21 - 15.12.26	1,000,000	EUR	996,926	891,125	0.09
Verisure Holdings AB 3.25% 21 - 15.02.27	3,500,000	EUR	3,467,164	2,888,927	0.30
Verisure Holdings AB 3.50% 18 - 15.05.23	1,500,000	EUR	1,503,222	1,453,043	0.15
Verisure Holdings AB 3.875% 20 - 15.07.26	2,300,000	EUR	2,307,611	2,001,736	0.21
Verisure Holdings AB 3.875% 20 - 15.07.26	100,000	EUR	93,158	87,032	0.01
Verisure Midholding AB 5.25% 21 - 15.02.29	3,500,000	EUR	3,509,402	2,657,420	0.28
Volvo Car AB 2.00% 17 - 24.01.25	1,450,000	EUR	1,468,730	1,351,162	0.14
Volvo Car AB 2.125% 19 - 02.04.24	1,750,000	EUR	1,769,335	1,692,476	0.17
Volvo Car AB 2.50% 20 - 07.10.27	1,600,000	EUR	1,660,883	1,387,344	0.14
Volvo Car AB 4.25% 22 - 31.05.28	1,500,000	EUR	1,501,495	1,400,824	0.14
			35,292,620	30,571,644	3.17
Turkey					
Arcelik AS 3.00% 21 - 27.05.26	1,000,000	EUR	980,552	848,505	0.09
			980,552	848,505	0.09

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United Kingdom					
Allwyn Entertainment Financing UK PLC FRN 22 - 15.02.28	1,200,000	EUR	1,186,298	1,085,384	0.11
BCP V Modular Services Finance II PLC 4.75% 21 - 30.11.28	2,200,000	EUR	2,162,932	1,745,143	0.18
BCP V Modular Services Finance PLC 6.75% 21 - 30.11.29	1,300,000	EUR	1,241,402	948,752	0.10
Carnival PLC 1.00% 19 - 28.10.29	1,800,000	EUR	1,388,323	1,001,250	0.10
Castle UK Finco PLC FRN 22 - 15.05.28	1,400,000	EUR	1,330,561	1,175,000	0.12
Deuce Finco PLC FRN 21 - 15.06.27	900,000	EUR	896,329	742,309	0.08
Drax Finco PLC 2.625% 20 - 01.11.25	700,000	EUR	694,941	640,100	0.07
EC Finance PLC 3.00% 21 - 15.10.26	1,500,000	EUR	1,497,780	1,295,625	0.13
eG Global Finance PLC 3.625% 19 - 07.02.24	900,000	EUR	884,675	819,170	0.09
eG Global Finance PLC 4.375% 19 - 07.02.25	2,020,000	EUR	1,976,604	1,793,123	0.19
eG Global Finance PLC 6.25% 19 - 30.10.25	1,100,000	EUR	1,104,664	984,005	0.10
eG Global Finance PLC 6.25% 19 - 30.10.25	1,000,000	EUR	1,008,043	894,550	0.09
Ellaktor Value PLC 6.375% 19 - 15.12.24	2,100,000	EUR	1,995,380	2,005,837	0.21
Energia Group NI FinanceCo PLC Via Energia Group ROI Holdings Dac 4.00% 17 - 15.09.25	255,000	EUR	255,621	228,352	0.02
Energia Group NI FinanceCo PLC Via Energia Group ROI Holdings Dac 4.00% 17 - 15.09.25	800,000	EUR	796,407	716,398	0.07
Ineos Finance PLC 2.125% 17 - 15.11.25	1,650,000	EUR	1,623,554	1,487,487	0.15
Ineos Finance PLC 3.375% 20 - 31.03.26	1,050,000	EUR	1,053,168	941,826	0.10
INEOS Finance PLC 2.875% 19 - 01.05.26	350,000	EUR	331,455	304,620	0.03
INEOS Finance PLC 2.875% 19 - 01.05.26	1,900,000	EUR	1,883,824	1,653,653	0.17
INEOS Quattro Finance 1 PLC 3.75% 21 - 15.07.26	1,580,000	EUR	1,579,392	1,264,766	0.13
INEOS Quattro Finance 2 PLC 2.50% 21 - 15.01.26	2,400,000	EUR	2,387,016	2,022,557	0.21
International Game Technology PLC 2.375% 19 - 15.04.28	1,450,000	EUR	1,386,029	1,136,054	0.12
International Game Technology PLC 3.50% 18 - 15.07.24	1,500,000	EUR	1,527,541	1,458,009	0.15
International Game Technology PLC 3.50% 19 - 15.06.26	2,300,000	EUR	2,319,964	2,089,212	0.22
International Personal Finance PLC 9.75% 20 - 12.11.25	1,020,000	EUR	1,033,366	741,642	0.08
Jaguar Land Rover Automotive PLC 2.20% 17 - 15.01.24	1,950,000	EUR	1,877,639	1,755,567	0.18
Jaguar Land Rover Automotive PLC 4.50% 18 - 15.01.26	1,500,000	EUR	1,453,981	1,238,700	0.13
Jaguar Land Rover Automotive PLC 4.50% 21 - 15.07.28	1,500,000	EUR	1,497,965	1,073,350	0.11
Jaguar Land Rover Automotive PLC 5.875% 19 - 15.11.24	1,450,000	EUR	1,486,511	1,329,023	0.14
Jaguar Land Rover Automotive PLC 6.875% 19 - 15.11.26	750,000	EUR	797,465	658,145	0.07
Jaguar Land Rover Automotive PLC 6.875% 19 - 15.11.26	800,000	EUR	815,398	702,022	0.07
Nomad Foods Bondco PLC 2.50% 21 - 24.06.28	2,400,000	EUR	2,389,816	1,877,664	0.20

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United Kingdom (continued)					
Paysafe Finance PLC Via Paysafe Holdings US Corp. 3.00% 21 - 15.06.29	1,300,000	EUR	1,270,337	974,827	0.10
PeopleCert Wisdom Issuer PLC 5.75% 21 - 15.09.26	900,000	EUR	914,571	811,125	0.08
Pinnacle Bidco PLC 5.50% 20 - 15.02.25	1,400,000	EUR	1,398,195	1,259,491	0.13
Rolls-Royce PLC 0.875% 18 - 09.05.24	1,600,000	EUR	1,564,333	1,476,656	0.15
Rolls-Royce PLC 1.625% 18 - 09.05.28	1,600,000	EUR	1,477,550	1,191,060	0.12
Rolls-Royce PLC 1.625% 18 - 09.05.28	100,000	EUR	82,320	74,441	0.01
Rolls-Royce PLC 4.625% 20 - 16.02.26	2,300,000	EUR	2,405,484	2,156,041	0.22
Sherwood Financing PLC 4.50% 21 - 15.11.26	1,100,000	EUR	1,084,865	920,119	0.10
Sherwood Financing PLC FRN 21 - 15.11.27	2,000,000	EUR	1,994,797	1,805,833	0.19
SIG PLC 5.25% 21 - 30.11.26	900,000	EUR	893,502	718,779	0.08
Stonegate Pub Co. Financing 2019 PLC FRN 20 - 31.07.25	1,450,000	EUR	1,435,930	1,323,714	0.14
Synthomer PLC 3.875% 20 - 01.07.25	1,550,000	EUR	1,570,626	1,408,175	0.15
TI Automotive Finance PLC 3.75% 21 - 15.04.29	1,800,000	EUR	1,770,133	1,250,083	0.13
Titan Global Finance PLC 2.375% 17 - 16.11.24	1,100,000	EUR	1,108,735	1,021,350	0.11
Titan Global Finance PLC 2.75% 20 - 09.07.27	700,000	EUR	705,998	605,892	0.06
Victoria PLC 3.625% 21 - 24.08.26	1,500,000	EUR	1,499,966	1,166,345	0.12
Victoria PLC 3.75% 21 - 15.03.28	750,000	EUR	758,295	517,986	0.05
Virgin Media Finance PLC 3.75% 20 - 15.07.30	1,500,000	EUR	1,469,741	1,118,031	0.12
Vmed O2 UK Financing I PLC 3.25% 20 - 31.01.31	2,900,000	EUR	2,872,531	2,231,151	0.23
			70,141,953	59,840,394	6.21
United States					
Ardagh Metal Packaging Finance USA LLC Via Ardagh Metal Packaging Finance PLC 2.00% 21 - 01.09.28	1,400,000	EUR	1,347,519	1,102,893	0.11
Ardagh Metal Packaging Finance USA LLC Via Ardagh Metal Packaging Finance PLC 3.00% 21 - 01.09.29	1,500,000	EUR	1,480,358	1,111,113	0.12
Avantor Funding Inc. 2.625% 20 - 01.11.25	2,000,000	EUR	2,023,594	1,850,726	0.19
Avantor Funding Inc. 3.875% 20 - 15.07.28	1,200,000	EUR	1,233,588	1,037,364	0.11
Ball Corp. 0.875% 19 - 15.03.24	2,150,000	EUR	2,149,005	2,021,403	0.21
Ball Corp. 1.50% 19 - 15.03.27	350,000	EUR	348,171	294,254	0.03
Ball Corp. 1.50% 19 - 15.03.27	1,350,000	EUR	1,338,045	1,134,979	0.12
Ball Corp. 4.375% 15 - 15.12.23	2,100,000	EUR	2,206,611	2,122,065	0.22
Banff Merger Sub Inc. 8.375% 18 - 01.09.26	900,000	EUR	917,915	800,753	0.08
Belden Inc. 3.375% 17 - 15.07.27	1,400,000	EUR	1,387,769	1,199,550	0.12
Belden Inc. 3.375% 21 - 15.07.31	900,000	EUR	889,272	664,723	0.07
Belden Inc. 3.875% 18 - 15.03.28	1,000,000	EUR	1,009,593	854,857	0.09
Boxer Parent Co. Inc. 6.50% 20 - 02.10.25	1,100,000	EUR	1,132,135	1,028,355	0.11
Catalent Pharma Solutions Inc. 2.375% 20 - 01.03.28	2,100,000	EUR	2,069,788	1,705,777	0.18
Catalent Pharma Solutions Inc. 2.375% 20 - 01.03.28	400,000	EUR	371,390	324,910	0.03
Chemours Co. 4.00% 18 - 15.05.26	1,360,000	EUR	1,327,696	1,207,298	0.13
Clarios Global LP Via Clarios US Finance Co. 4.375% 19 - 15.05.26	2,100,000	EUR	2,120,943	1,828,519	0.19
Coty Inc. 3.875% 21 - 15.04.26	2,100,000	EUR	2,108,132	1,854,550	0.19
Coty Inc. 4.75% 18 - 15.04.26	820,000	EUR	791,090	704,211	0.07
Encore Capital Group Inc. FRN 20 - 15.01.28	1,300,000	EUR	1,309,042	1,197,967	0.12

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
Encore Capital Group Inc. 4.875% 20 - 15.10.25	1,000,000	EUR	1,021,969	964,363	0.10
Ford Motor Credit Co. LLC FRN 18 - 07.12.22	2,250,000	EUR	2,231,941	2,229,924	0.23
Ford Motor Credit Co. LLC FRN 18 - 15.11.23	1,200,000	EUR	1,164,197	1,156,581	0.12
Ford Motor Credit Co. LLC FRN 17 - 01.12.24	1,825,000	EUR	1,740,046	1,694,542	0.18
Ford Motor Credit Co. LLC 1.355% 18 - 07.02.25	148,700	EUR	145,058	132,037	0.01
Ford Motor Credit Co. LLC 1.355% 18 - 07.02.25	1,301,300	EUR	1,269,460	1,155,480	0.12
Ford Motor Credit Co. LLC 1.514% 19 - 17.02.23	500,000	EUR	501,965	492,490	0.05
Ford Motor Credit Co. LLC 1.514% 19 - 17.02.23	2,600,000	EUR	2,589,091	2,560,948	0.27
Ford Motor Credit Co. LLC 1.744% 20 - 19.07.24	2,600,000	EUR	2,561,491	2,402,920	0.25
Ford Motor Credit Co. LLC 2.33% 19 - 25.11.25	1,800,000	EUR	1,791,562	1,593,435	0.17
Ford Motor Credit Co. LLC 2.386% 19 - 17.02.26	2,200,000	EUR	2,168,171	1,920,200	0.20
Ford Motor Credit Co. LLC 3.021% 19 - 06.03.24	2,540,000	EUR	2,592,855	2,425,573	0.25
Ford Motor Credit Co. LLC 3.021% 19 - 06.03.24	1,210,000	EUR	1,166,084	1,155,489	0.12
Ford Motor Credit Co. LLC 3.25% 20 - 15.09.25	2,300,000	EUR	2,358,288	2,107,796	0.22
Graphic Packaging International LLC 2.625% 21 - 01.02.29	850,000	EUR	827,098	691,293	0.07
IQVIA Inc. 1.75% 21 - 15.03.26	1,700,000	EUR	1,682,886	1,495,543	0.15
IQVIA Inc. 2.25% 19 - 15.01.28	2,200,000	EUR	2,186,763	1,819,977	0.19
IQVIA Inc. 2.25% 21 - 15.03.29	2,750,000	EUR	2,693,190	2,178,957	0.23
IQVIA Inc. 2.875% 17 - 15.09.25	1,200,000	EUR	1,205,458	1,151,114	0.12
IQVIA Inc. 2.875% 20 - 15.06.28	2,100,000	EUR	2,115,388	1,790,253	0.19
Kronos International Inc. 3.75% 17 - 15.09.25	1,150,000	EUR	1,145,246	1,021,961	0.11
Levi Strauss & Co. 3.375% 17 - 15.03.27	1,330,000	EUR	1,349,312	1,212,711	0.13
Mauser Packaging Solutions Holdings Co. 4.75% 18 - 15.04.24	1,500,000	EUR	1,486,441	1,397,167	0.14
MPT Operating Partnership LP Via MPT Finance Corp. 0.993% 21 - 15.10.26	1,500,000	EUR	1,475,131	1,229,981	0.13
MPT Operating Partnership LP Via MPT Finance Corp. 3.325% 17 - 24.03.25	1,550,000	EUR	1,607,873	1,463,340	0.15
Olympus Water US Holdings Corp. 3.875% 21 - 01.10.28	1,500,000	EUR	1,480,758	1,216,285	0.13
Olympus Water US Holdings Corp. 5.375% 21 - 01.10.29	850,000	EUR	801,754	610,411	0.06
Organon & Co. Via Organon Foreign Debt Co-Issuer BV 2.875% 21 - 30.04.28	3,750,000	EUR	3,749,401	3,131,018	0.32
Primo Water Holdings Inc. 3.875% 20 - 31.10.28	1,350,000	EUR	1,361,261	1,091,919	0.11
SCIL IV LLC Via SCIL USA Holdings LLC-H- FRN 21 - 01.11.26	1,000,000	EUR	1,002,295	918,288	0.10
SCIL IV LLC Via SCIL USA Holdings LLC-H- 4.375% 21 - 01.11.26	950,000	EUR	948,585	770,688	0.08
Sealed Air Corp. 4.50% 15 - 15.09.23	600,000	EUR	623,193	605,536	0.06
Sealed Air Corp. 4.50% 15 - 15.09.23	500,000	EUR	519,866	504,613	0.05
Silgan Holdings Inc. 2.25% 20 - 01.06.28	1,500,000	EUR	1,493,256	1,174,607	0.12
Silgan Holdings Inc. 3.25% 18 - 15.03.25	2,050,000	EUR	2,052,245	1,928,025	0.20
Spectrum Brands Inc. 4.00% 16 - 01.10.26	1,300,000	EUR	1,313,934	1,226,067	0.13
Standard Industries Inc. 2.25% 19 - 21.11.26	2,400,000	EUR	2,351,322	1,859,963	0.19
UGI International LLC 2.50% 21 - 01.12.29	1,200,000	EUR	1,178,218	890,964	0.09
WMG Acquisition Corp. 2.25% 21 - 15.08.31	1,400,000	EUR	1,346,097	1,065,385	0.11

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
WMG Acquisition Corp. 2.75% 20 - 15.07.28	930,000	EUR	928,870	784,580	0.08
ZF North America Capital Inc. 2.75% 15 - 27.04.23	3,300,000	EUR	3,325,565	3,242,580	0.34
			93,115,240	82,511,271	8.56
Total - Bonds			1,095,906,927	946,335,694	98.15
Total Transferable securities and money market instruments admitted to an official stock exchange listing			1,100,886,094	951,313,750	98.66
TOTAL INVESTMENT PORTFOLIO			1,100,886,094	951,313,750	98.66
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				963,263,296	99.90

^(A) Any duplicate securities appearing herein with the same name are either quoted on different stock exchanges or have different ISINs.

Xtrackers II

Xtrackers II EUR HIGH YIELD CORPORATE BOND 1-3 SWAP UCITS ETF

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Australia					
Westpac Banking Corp. 0.375% 17 - 05.03.23	820,000	EUR	821,330	817,901	0.98
			821,330	817,901	0.98
Belgium					
Anheuser-Busch InBev SA 2.875% 20 - 02.04.32	104,000	EUR	105,994	101,350	0.12
House of Finance NV 4.375% 19 - 15.07.26	400,000	EUR	374,635	388,376	0.47
KBC Group NV FRN 20 - 10.09.26	1,500,000	EUR	1,403,434	1,365,780	1.63
			1,884,063	1,855,506	2.22
Finland					
Nokia OYJ 2.00% 19 - 11.03.26	170,000	EUR	156,262	155,810	0.19
Nokia OYJ 2.375% 20 - 15.05.25	500,000	EUR	507,690	482,235	0.58
Nokia OYJ 3.125% 20 - 15.05.28	454,000	EUR	416,435	415,296	0.50
PHM Group Holdings Oy 144A 4.75% 21 - 18.06.26	200,000	EUR	182,937	180,652	0.21
Teollisuuden Voima OYJ 1.375% 21 - 23.06.28	1,000,000	EUR	834,126	838,420	1.00
Teollisuuden Voima OYJ 2.125% 15 - 04.02.25	460,000	EUR	460,554	443,583	0.53
Teollisuuden Voima OYJ 2.625% 16 - 13.01.23	420,000	EUR	424,982	421,168	0.50
			2,982,986	2,937,164	3.51
France					
Accor SA 2.50% 17 - 25.01.24	300,000	EUR	303,242	289,917	0.35
Accor SA 3.625% 15 - 17.09.23	400,000	EUR	411,553	398,844	0.48
Afflelou SAS 4.25% 21 - 19.05.26	141,000	EUR	120,713	119,890	0.14
Altice France SA 4.125% 20 - 15.01.29	300,000	EUR	273,065	226,833	0.27
Altice France SA 5.875% 18 - 01.02.27	299,000	EUR	263,715	260,465	0.31
Banjay Group SAS 6.50% 20 - 01.03.26	450,000	EUR	388,013	377,388	0.45
BNP Paribas SA FRN 19 - 15.07.25	300,000	EUR	296,124	287,760	0.34
BNP Paribas SA 4.50% 11 - 21.03.23	74,000	EUR	75,976	75,944	0.09
CMA CGM SA 7.50% 20 - 15.01.26	299,000	EUR	307,841	306,681	0.37
Crown European Holdings SA 3.375% 15 - 15.05.25	1,356,000	EUR	1,389,236	1,310,235	1.57
Elis SA 1.875% 18 - 15.02.23	1,500,000	EUR	1,507,212	1,487,580	1.78
Elis SA 2.875% 18 - 15.02.26	300,000	EUR	304,152	276,129	0.33
Elis SA 4.125% 22 - 24.05.27	200,000	EUR	191,133	189,828	0.23
Faurecia SE 3.125% 19 - 15.06.26	125,000	EUR	106,962	104,688	0.13
Faurecia SE 3.75% 20 - 15.06.28	115,000	EUR	90,861	88,838	0.11
Iqera Group SAS FRN 18 - 30.09.24	571,428	EUR	568,268	544,274	0.65
La Poste SA 1.375% 20 - 21.04.32	1,600,000	EUR	1,482,940	1,416,992	1.69
Nexans SA 3.75% 18 - 08.08.23	200,000	EUR	200,598	200,378	0.24
Orange SA 5.25% 05 - 05.12.25	55,000	GBP	70,388	68,038	0.08
Orange SA 8.125% 03 - 28.01.33	1,180,000	EUR	1,882,807	1,675,340	2.00
Orano SA 2.75% 20 - 08.03.28	300,000	EUR	254,965	253,386	0.30
Orano SA 3.125% 14 - 20.03.23	800,000	EUR	808,869	798,712	0.95
Orano SA 3.375% 19 - 23.04.26	100,000	EUR	93,955	92,941	0.11
Parts Europe SA FRN 21 - 20.07.27	534,000	EUR	505,777	500,379	0.60
Parts Europe SA 6.50% 20 - 16.07.25	1,740,000	EUR	1,750,083	1,740,000	2.08
Picard Groupe SAS 3.875% 21 - 01.07.26	345,000	EUR	285,249	281,827	0.34
Renault SA 2.375% 20 - 25.05.26	400,000	EUR	344,346	343,040	0.41
Rubis Terminal Infra SAS 5.625% 20 - 15.05.25	549,000	EUR	538,125	530,323	0.63
SCOR SE FRN 16 - 27.05.48	100,000	EUR	98,223	96,022	0.11
SPCM SA 2.00% 20 - 01.02.26	105,000	EUR	95,746	95,243	0.11

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR HIGH YIELD CORPORATE BOND 1-3 SWAP UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
France (continued)					
SPIE SA 2.625% 19 - 18.06.26	1,300,000	EUR	1,192,940	1,159,327	1.38
Verallia SA 1.875% 21 - 10.11.31	500,000	EUR	386,547	372,615	0.45
			16,589,624	15,969,857	19.08
Germany					
Adler Real Estate AG 2.125% 17 - 06.02.24	200,000	EUR	186,962	144,924	0.17
Adler Real Estate AG 3.00% 18 - 27.04.26	300,000	EUR	277,687	197,829	0.24
Cheplapharm Arzneimittel GmbH 3.50% 20 - 11.02.27	904,000	EUR	838,631	770,570	0.92
Cheplapharm Arzneimittel GmbH 4.375% 20 - 15.01.28	137,000	EUR	118,151	116,628	0.14
Commerzbank AG 4.00% 16 - 23.03.26	200,000	EUR	203,294	195,566	0.23
CT Investment GmbH 5.50% 21 - 15.04.26	342,000	EUR	281,028	278,928	0.33
DEMIRE Deutsche Mittelstand Real Estate AG 1.875% 19 - 15.10.24	200,000	EUR	193,323	164,680	0.20
Deutsche Bahn Finance GMBH 3.00% 12 - 08.03.24	74,000	EUR	76,079	76,229	0.09
Deutsche Lufthansa AG 2.875% 21 - 11.02.25	400,000	EUR	392,750	356,828	0.43
Fresenius Medical Care AG & Co. KGaA 1.00% 20 - 29.05.26	49,000	EUR	45,188	45,134	0.05
Gruenthal GmbH 3.625% 21 - 15.11.26	259,000	EUR	236,318	233,926	0.28
Hornbach Baumarkt AG 3.25% 19 - 25.10.26	1,000,000	EUR	946,697	943,780	1.13
HOWOGE Wohnungs-baugesellschaft mbH 1.125% 21 - 01.11.33	700,000	EUR	630,871	531,125	0.64
Kaefer SE & Co. KG 5.50% 18 - 10.01.24	144,000	EUR	142,069	141,683	0.17
Lanxess AG 2.625% 12 - 21.11.22	44,000	EUR	44,453	44,336	0.05
Mercedes-Benz Group AG 2.375% 13 - 08.03.23	71,000	EUR	72,044	71,746	0.09
Nordex SE 6.50% 18 - 01.02.23	70,000	EUR	69,838	66,934	0.08
Novelis Sheet Ingot GmbH 3.375% 21 - 15.04.29	700,000	EUR	666,792	553,070	0.66
PCF GmbH 4.75% 21 - 15.04.26	299,000	EUR	243,844	236,063	0.28
PrestigeBidCo GmbH 6.25% 16 - 15.12.23	400,000	EUR	389,263	388,500	0.46
Schaeffler AG 1.875% 19 - 26.03.24	500,000	EUR	502,515	480,635	0.57
Techem Verwaltungsgesellschaft 674 mbH 6.00% 18 - 30.07.26	548,619	EUR	484,244	464,341	0.56
Techem Verwaltungsgesellschaft 675 mbH 2.00% 20 - 15.07.25	299,000	EUR	265,082	261,739	0.31
thyssenkrupp AG 1.875% 19 - 06.03.23	975,000	EUR	972,020	949,621	1.13
TK Elevator Holdco GmbH 6.625% 20 - 15.07.28	270,000	EUR	266,136	231,374	0.28
Volkswagen Leasing GmbH Zero Coupon 21 - 12.07.23	70,000	EUR	69,375	68,921	0.08
ZF Finance GmbH 2.00% 21 - 06.05.27	1,000,000	EUR	877,885	770,000	0.92
ZF Finance GmbH 3.00% 20 - 21.09.25	200,000	EUR	177,257	175,342	0.21
			9,669,796	8,960,452	10.70
Ireland					
GE Capital European Funding Unlimited Co. 2.625% 13 - 15.03.23	71,000	EUR	72,288	72,004	0.09
Governor & Co. Of The Ban 10.00% 12 - 19.12.22	390,000	EUR	406,038	403,938	0.48
			478,326	475,942	0.57
Italy					
Acquirente Unico SpA 2.80% 19 - 20.02.26	965,000	EUR	967,855	970,626	1.16

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR HIGH YIELD CORPORATE BOND 1-3 SWAP UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Italy (continued)					
Atlantia SpA 1.625% 17 - 03.02.25	403,000	EUR	396,520	367,246	0.44
Atlantia SpA 1.875% 17 - 13.07.27	324,000	EUR	269,655	264,582	0.32
Atlantia SpA 1.875% 21 - 12.02.28	1,831,000	EUR	1,586,438	1,423,548	1.70
Bach Bidco SpA FRN 21 - 15.10.28	200,000	EUR	186,658	186,274	0.22
Banca Monte dei Paschi di Siena SpA 4.00% 19 - 10.07.22	543,000	EUR	542,782	540,459	0.65
Banco BPM SpA 1.75% 19 - 28.01.25	100,000	EUR	99,230	94,957	0.11
Golden Goose SpA FRN 21 - 14.05.27	130,000	EUR	113,615	113,325	0.14
International Design Group SpA FRN 21 - 15.05.26	229,000	EUR	209,720	208,108	0.25
International Design Group SpA 6.50% 18 - 15.11.25	349,000	EUR	314,864	312,687	0.37
Leonardo SpA 4.875% 05 - 24.03.25	52,000	EUR	53,759	53,526	0.06
Mediobanca Banca di Credito Finanziario SpA 5.75% 13 - 18.04.23	775,000	EUR	802,537	795,266	0.95
Pro-Gest SpA 3.25% 17 - 15.12.24	250,000	EUR	194,505	188,950	0.23
Rekeep SpA 7.25% 21 - 01.02.26	276,000	EUR	245,376	238,933	0.29
Telecom Italia SpA 2.375% 17 - 12.10.27	289,000	EUR	239,168	237,260	0.28
Telecom Italia SpA 2.75% 19 - 15.04.25	999,000	EUR	933,675	929,070	1.11
Telecom Italia SpA 3.25% 15 - 16.01.23	1,725,000	EUR	1,740,287	1,728,070	2.06
Telecom Italia SpA 3.625% 16 - 19.01.24	200,000	EUR	202,698	196,910	0.23
UniCredit SpA 6.95% 12 - 31.10.22	1,128,000	EUR	1,150,629	1,146,386	1.37
Verde Bidco SpA 4.625% 21 - 01.10.26	194,000	EUR	161,602	159,274	0.19
			10,411,573	10,155,457	12.13
Japan					
SoftBank Group Corp. 5.00% 18 - 15.04.28	509,000	EUR	444,109	404,411	0.48
			444,109	404,411	0.48
Jersey					
Avis Budget Finance PLC 4.75% 18 - 30.01.26	651,000	EUR	602,164	592,573	0.71
			602,164	592,573	0.71
Luxembourg					
Allied Universal Holdco LLC Via Allied Universal Finance Corp Via Atlas Luxco 4 Sarl 3.625% 21 - 01.06.28	650,000	EUR	595,485	491,640	0.59
Altice Financing SA 2.25% 20 - 15.01.25	399,000	EUR	359,236	350,410	0.42
Altice Financing SA 3.00% 20 - 15.01.28	100,000	EUR	78,427	74,564	0.09
Altice Finco SA 4.75% 17 - 15.01.28	300,000	EUR	263,645	217,704	0.26
Altice France Holdings SA 8.00% 20 - 15.05.27	2,569,000	EUR	2,228,165	2,122,482	2.53
Cirsa Finance International Sarl 4.50% 21 - 15.03.27	341,000	EUR	281,660	276,210	0.33
Cirsa Finance International Sarl 6.25% 18 - 20.12.23	127,376	EUR	127,946	121,728	0.14
ContourGlobal Power Holdings SA 2.75% 20 - 01.01.26	1,027,000	EUR	849,858	841,092	1.00
ContourGlobal Power Holdings SA 4.125% 18 - 01.08.25	573,000	EUR	527,155	525,470	0.63
Corestate Capital Holdings SA 3.50% 18 - 15.04.23	200,000	EUR	165,364	40,824	0.05
Hanesbrands Finance Luxembourg SCA 3.50% 16 - 15.06.24	200,000	EUR	203,602	183,898	0.22
HSE Finance Sarl 5.625% 21 - 15.10.26	206,000	EUR	142,825	140,651	0.17
John Deere Cash Management SARL 2.20% 20 - 02.04.32	25,000	EUR	26,137	23,893	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR HIGH YIELD CORPORATE BOND 1-3 SWAP UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Luxembourg (continued)					
Lincoln Financing SARL 3.625% 19 - 01.04.24	200,000	EUR	199,786	193,582	0.23
Medtronic Global Holdings SCA 1.375% 20 - 15.10.40	900,000	EUR	792,526	635,850	0.76
Medtronic Global Holdings SCA 1.50% 19 - 02.07.39	786,000	EUR	712,823	582,567	0.70
Medtronic Global Holdings SCA 2.25% 19 - 07.03.39	350,000	EUR	354,272	292,806	0.35
Metalcorp Group SA 8.50% 21 - 28.06.26	29,000	EUR	24,131	24,136	0.03
Motion Finco Sarl 7.00% 20 - 15.05.25	100,000	EUR	103,304	94,977	0.11
Nestle Finance International Ltd. 1.75% 12 - 12.09.22	59,000	EUR	59,252	59,198	0.07
Picard Bondco SA 5.375% 21 - 01.07.27	250,000	EUR	191,724	187,650	0.22
Rossini Sarl 6.75% 18 - 30.10.25	250,000	EUR	243,859	240,350	0.29
Stena International SA 3.75% 20 - 01.02.25	598,000	EUR	537,731	532,220	0.64
Summer BC Holdco B SARL 5.75% 19 - 31.10.26	149,000	EUR	133,648	129,687	0.15
			9,202,561	8,383,589	10.01
Netherlands					
Abertis Infraestructuras Finance BV FRN 20 - 31.12.99	200,000	EUR	190,300	160,228	0.19
Airbus SE 2.375% 20 - 09.06.40	580,000	EUR	586,223	482,102	0.58
BMW Finance NV 2.625% 14 - 17.01.24	74,000	EUR	75,243	75,192	0.09
BP Capital Markets BV 0.933% 20 - 04.12.40	570,000	EUR	444,047	347,272	0.41
Cooperatieve Rabobank UA 0.625% 19 - 27.02.24	700,000	EUR	700,814	687,078	0.82
Darling Global Finance BV 3.625% 18 - 15.05.26	200,000	EUR	188,193	185,590	0.22
Deutsche Telekom International Finance BV 0.625% 18 - 01.12.22	72,000	EUR	72,208	72,066	0.09
Deutsche Telekom International Finance BV 7.50% 03 - 24.01.33	600,000	EUR	914,283	823,326	0.98
Dtek Renewables Finance BV 8.50% 19 - 12.11.24	400,000	EUR	158,968	162,696	0.19
Dufry One BV 2.00% 19 - 15.02.27	400,000	EUR	324,152	300,000	0.36
EDP Finance BV 8.625% 08 - 04.01.24	54,000	GBP	69,420	67,756	0.08
EnBW International Finance BV 4.875% 04 - 16.01.25	66,000	EUR	71,239	70,167	0.08
Intertrust Group BV 3.375% 18 - 15.11.25	563,000	EUR	545,483	535,053	0.64
JAB Holdings BV 2.25% 19 - 19.12.39	400,000	EUR	311,006	260,104	0.31
NE Property BV 2.00% 22 - 20.01.30	100,000	EUR	71,337	70,982	0.08
Phoenix PIB Dutch Finance BV 2.375% 20 - 05.08.25	1,000,000	EUR	918,602	910,080	1.09
PPF Telecom Group BV 2.125% 19 - 31.01.25	341,000	EUR	316,997	315,568	0.38
PPF Telecom Group BV 3.125% 19 - 27.03.26	199,000	EUR	182,773	181,261	0.22
PPF Telecom Group BV 3.25% 20 - 29.09.27	1,507,000	EUR	1,375,161	1,315,340	1.57
PPF Telecom Group BV 3.50% 20 - 20.05.24	525,000	EUR	517,310	515,734	0.62
Sigma Holdco BV 5.75% 18 - 15.05.26	250,000	EUR	206,118	130,282	0.16
Tennet Holdings BV 1.50% 19 - 03.06.39	980,000	EUR	896,827	732,462	0.88
VZ Vendor Financing II BV 2.875% 20 - 15.01.29	699,000	EUR	530,206	520,755	0.62
ZF Europe Finance BV 2.00% 19 - 23.02.26	500,000	EUR	470,122	413,750	0.49
Ziggo Bond Co. BV 3.375% 20 - 28.02.30	1,150,000	EUR	956,613	806,932	0.96
			11,093,645	10,141,776	12.11
Norway					
Equinor ASA 1.625% 16 - 09.11.36	1,000,000	EUR	951,245	818,900	0.98
			951,245	818,900	0.98

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR HIGH YIELD CORPORATE BOND 1-3 SWAP UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Slovakia					
Zapadoslovenska Energetika A/S 1.75% 18 - 02.03.28	200,000	EUR	172,359	176,214	0.21
			172,359	176,214	0.21
Spain					
Cellnex Finance Co. SA 0.75% 21 - 15.11.26	700,000	EUR	599,437	592,935	0.71
Cellnex Telecom SA 1.75% 20 - 23.10.30	200,000	EUR	143,535	143,032	0.17
Cellnex Telecom SA 1.875% 20 - 26.06.29	200,000	EUR	153,570	153,262	0.18
Gestamp Automocion SA 3.25% 18 - 30.04.26	599,000	EUR	548,216	525,670	0.63
Grifols Escrow Issuer SA 3.875% 21 - 15.10.28	149,000	EUR	123,139	122,982	0.15
Grifols SA 3.20% 17 - 01.05.25	200,000	EUR	180,962	181,454	0.21
Telefonica Emisiones SA 5.375% 06 - 02.02.26	53,000	GBP	67,940	65,259	0.08
			1,816,799	1,784,594	2.13
Sweden					
Volvo Car AB 2.125% 19 - 02.04.24	300,000	EUR	302,537	289,572	0.35
			302,537	289,572	0.35
Switzerland					
UBS Group AG FRN 20 - 29.01.26	200,000	EUR	194,116	186,634	0.22
UBS Group AG 1.50% 16 - 30.11.24	100,000	EUR	101,400	98,985	0.12
			295,516	285,619	0.34
United Kingdom					
BAT International Finance PLC 7.25% 08 - 12.03.24	54,000	GBP	67,747	65,721	0.08
Energia Group NI FinanceCo PLC Via Energia Group					
ROI Holdings Dac 4.00% 17 - 15.09.25	1,200,000	EUR	1,152,423	1,076,280	1.28
International Game Technology PLC 3.50% 18 - 15.07.24	200,000	EUR	203,692	195,148	0.23
International Personal Finance PLC 9.75% 20 - 12.11.25	400,000	EUR	383,614	291,952	0.35
Jaguar Land Rover Automotive PLC 4.50% 18 - 15.01.26	700,000	EUR	673,819	577,654	0.69
Jaguar Land Rover Automotive PLC 5.875% 19 - 15.11.24	600,000	EUR	610,086	552,168	0.66
Victoria PLC 3.625% 21 - 24.08.26	750,000	EUR	722,424	582,668	0.70
			3,813,805	3,341,591	3.99
United States					
Air Products and Chemicals Inc. 0.80% 20 - 05.05.32	620,000	EUR	556,463	493,762	0.59
Ardagh Metal Packaging Finance USA LLC Via					
Ardagh Metal Packaging Finance PLC 3.00% 21 - 01.09.29	500,000	EUR	447,683	372,300	0.44
Ball Corp. 1.50% 19 - 15.03.27	419,000	EUR	356,773	352,035	0.42
Ball Corp. 4.375% 15 - 15.12.23	600,000	EUR	628,319	608,250	0.73
Banff Merger Sub Inc. 8.375% 18 - 01.09.26	50,000	EUR	49,829	44,533	0.05
Bank of America Corp. FRN 21 - 22.09.26	130,000	EUR	130,505	128,298	0.15
Becton Dickinson and Co. 0.034% 21 - 13.08.25	2,400,000	EUR	2,252,268	2,225,496	2.66
Belden Inc. 3.375% 21 - 15.07.31	674,000	EUR	515,934	498,295	0.60
Chemours Co. 4.00% 18 - 15.05.26	200,000	EUR	179,888	177,000	0.21
Ford Motor Credit Co. LLC FRN 18 - 15.11.23	200,000	EUR	193,291	192,726	0.23
Ford Motor Credit Co. LLC 2.33% 19 - 25.11.25	187,000	EUR	166,938	165,506	0.20
Ford Motor Credit Co. LLC 3.021% 19 - 06.03.24	1,350,000	EUR	1,362,480	1,294,259	1.55
Ford Motor Credit Co. LLC 3.25% 20 - 15.09.25	108,000	EUR	99,785	98,820	0.12

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II EUR HIGH YIELD CORPORATE BOND 1-3 SWAP UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
United States (continued)					
Goldman Sachs Group Inc. 0.75% 21 - 23.03.32	1,630,000	EUR	1,427,881	1,222,386	1.46
International Business Machines Corp. 0.375% 19 - 31.01.23	130,000	EUR	130,226	129,884	0.15
International Business Machines Corp. 1.20% 20 - 11.02.40	900,000	EUR	790,710	655,218	0.78
IQVIA Inc. 1.75% 21 - 15.03.26	446,000	EUR	395,604	392,654	0.47
IQVIA Inc. 2.25% 19 - 15.01.28	200,000	EUR	190,435	165,500	0.20
Kraft Heinz Foods Co. 2.00% 15 - 30.06.23	600,000	EUR	606,710	600,918	0.72
Kronos International Inc. 3.75% 17 - 15.09.25	299,000	EUR	269,278	266,110	0.32
Levi Strauss & Co. 3.375% 17 - 15.03.27	125,000	EUR	114,649	114,296	0.14
Philip Morris International Inc. 1.45% 19 - 01.08.39	1,300,000	EUR	974,571	739,986	0.88
Philip Morris International Inc. 2.875% 12 - 30.05.24	120,000	EUR	121,789	121,519	0.14
Primo Water Holdings Inc. 3.875% 20 - 31.10.28	304,000	EUR	252,926	247,672	0.30
Spectrum Brands Inc. 4.00% 16 - 01.10.26	299,000	EUR	286,861	283,724	0.34
Swiss Re America Holdings Corp. 7.00% 96 - 15.02.26	72,000	USD	75,087	75,857	0.09
Thermo Fisher Scientific Inc. 1.875% 19 - 01.10.49	100,000	EUR	66,345	68,460	0.08
Verizon Communications Inc. 1.125% 21 - 19.09.35	900,000	EUR	803,726	688,275	0.82
ZF North America Capital Inc. 2.75% 15 - 27.04.23	1,800,000	EUR	1,796,157	1,772,982	2.12
			15,243,111	14,196,721	16.96
Total - Bonds			86,775,549	81,587,839	97.46
Total Transferable securities and money market instruments admitted to an official stock exchange listing			86,775,549	81,587,839	97.46
Transferable securities and money market instruments dealt in on another regulated market					
Bonds					
Australia					
Transurban Finance Co. Pty Ltd. 144A 4.125% 15 - 02.02.26	61,000	USD	57,139	57,806	0.07
			57,139	57,806	0.07
United States					
Colorado Interstate Gas Co. LLC Via Colorado Interstate Issuing Corp. 144A 4.15% 16 - 15.08.26	85,000	USD	79,493	80,801	0.10
			79,493	80,801	0.10
Total - Bonds			136,632	138,607	0.17
Total Transferable securities and money market instruments dealt in on another regulated market			136,632	138,607	0.17
TOTAL INVESTMENT PORTFOLIO			86,912,181	81,726,446	97.63
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				82,784,369	98.89

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II HARVEST CHINA GOVERNMENT BOND UCITS ETF

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
China					
Agricultural Development Bank of China 2.25% 20 - 22.04.25	10,000,000	CNY	1,500,054	1,478,313	0.66
Agricultural Development Bank of China 2.96% 20 - 17.04.30	10,000,000	CNY	1,477,662	1,477,187	0.66
Agricultural Development Bank of China 3.19% 21 - 03.03.24	15,000,000	CNY	2,357,089	2,269,915	1.01
Agricultural Development Bank of China 3.24% 19 - 14.08.24	10,000,000	CNY	1,545,998	1,516,764	0.68
Agricultural Development Bank of China 3.35% 21 - 24.03.26	7,000,000	CNY	1,083,168	1,065,188	0.47
Agricultural Development Bank of China 3.37% 16 - 26.02.26	6,000,000	CNY	936,233	913,840	0.41
Agricultural Development Bank of China 3.45% 20 - 23.09.25	4,000,000	CNY	619,791	611,252	0.27
Agricultural Development Bank of China 3.48% 21 - 04.02.28	10,000,000	CNY	1,591,032	1,530,753	0.68
Agricultural Development Bank of China 3.52% 21 - 24.05.31	10,000,000	CNY	1,568,657	1,535,984	0.68
Agricultural Development Bank of China 3.58% 16 - 22.04.26	6,000,000	CNY	943,610	921,121	0.41
Agricultural Development Bank of China 3.74% 19 - 12.07.29	10,000,000	CNY	1,552,245	1,554,978	0.69
Agricultural Development Bank of China 3.79% 20 - 26.10.30	10,000,000	CNY	1,597,833	1,563,620	0.70
Agricultural Development Bank of China 3.85% 17 - 06.01.27	6,000,000	CNY	955,411	931,785	0.42
Agricultural Development Bank of China 4.39% 17 - 08.09.27	8,000,000	CNY	1,315,483	1,277,045	0.57
Agricultural Development Bank of China 4.98% 18 - 12.01.25	8,000,000	CNY	1,304,601	1,263,913	0.56
China 1.99% 20 - 09.04.25	10,000,000	CNY	1,451,814	1,474,773	0.66
China 1.99% 20 - 09.04.25	20,000,000	CNY	2,940,933	2,949,545	1.31
China 2.26% 22 - 24.02.25	30,000,000	CNY	4,566,938	4,463,337	1.99
China 2.36% 20 - 02.07.23	30,000,000	CNY	4,606,570	4,496,357	2.00
China 2.37% 22 - 20.01.27	3,000,000	CNY	468,368	443,121	0.20
China 2.37% 22 - 20.01.27	15,000,000	CNY	2,210,818	2,215,605	0.99
China 2.47% 21 - 02.09.24	28,000,000	CNY	4,402,798	4,196,081	1.87
China 2.56% 21 - 21.10.23	7,000,000	CNY	1,104,208	1,051,258	0.47
China 2.68% 20 - 21.05.30	30,000,000	CNY	4,446,868	4,411,711	1.97
China 2.68% 20 - 21.05.30	10,000,000	CNY	1,514,283	1,470,570	0.66
China 2.69% 21 - 12.08.26	28,500,000	CNY	4,522,445	4,270,321	1.90
China 2.74% 16 - 04.08.26	15,000,000	CNY	2,289,930	2,254,699	1.01
China 2.75% 16 - 01.09.23	20,000,000	CNY	3,082,761	3,009,112	1.34
China 2.75% 22 - 17.02.32	27,000,000	CNY	4,058,713	3,996,261	1.78
China 2.75% 22 - 17.02.32	3,000,000	CNY	470,002	444,029	0.20
China 2.80% 22 - 24.03.29	15,000,000	CNY	2,284,927	2,238,097	1.00
China 2.84% 21 - 08.04.24	10,000,000	CNY	1,547,635	1,509,030	0.67
China 2.84% 21 - 08.04.24	16,000,000	CNY	2,488,517	2,414,448	1.08

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II HARVEST CHINA GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
China (continued)					
China 2.85% 20 - 04.06.27	37,000,000	CNY	5,422,639	5,580,443	2.49
China 2.88% 20 - 05.11.23	50,000,000	CNY	7,719,485	7,541,266	3.36
China 2.89% 21 - 18.11.31	25,000,000	CNY	3,952,155	3,737,553	1.67
China 2.89% 21 - 18.11.31	2,000,000	CNY	316,761	299,004	0.13
China 2.90% 16 - 05.05.26	5,000,000	CNY	770,043	755,746	0.34
China 2.91% 21 - 14.10.28	16,000,000	CNY	2,405,639	2,403,968	1.07
China 2.94% 19 - 17.10.24	10,000,000	CNY	1,544,239	1,514,230	0.67
China 2.94% 19 - 17.10.24	24,000,000	CNY	3,755,546	3,634,152	1.62
China 2.99% 15 - 15.10.25	11,000,000	CNY	1,737,980	1,668,386	0.74
China 3.01% 21 - 13.05.28	13,000,000	CNY	2,017,795	1,968,148	0.88
China 3.01% 21 - 13.05.28	21,000,000	CNY	3,273,728	3,179,315	1.42
China 3.02% 20 - 22.10.25	29,000,000	CNY	4,475,710	4,403,410	1.96
China 3.02% 21 - 27.05.31	24,000,000	CNY	3,758,569	3,621,314	1.61
China 3.03% 21 - 11.03.26	24,500,000	CNY	3,876,399	3,722,058	1.66
China 3.12% 19 - 05.12.26	30,000,000	CNY	4,467,447	4,579,048	2.04
China 3.13% 19 - 21.11.29	22,000,000	CNY	3,404,496	3,346,686	1.49
China 3.19% 19 - 11.04.24	20,000,000	CNY	3,143,142	3,038,158	1.35
China 3.22% 18 - 06.12.25	15,000,000	CNY	2,181,602	2,293,306	1.02
China 3.25% 18 - 22.11.28	15,000,000	CNY	2,422,970	2,303,833	1.03
China 3.25% 19 - 06.06.26	20,000,000	CNY	2,872,502	3,065,632	1.37
China 3.25% 19 - 06.06.26	25,000,000	CNY	3,929,030	3,832,040	1.71
China 3.27% 20 - 19.11.30	22,000,000	CNY	3,419,752	3,385,827	1.51
China 3.27% 20 - 19.11.30	10,000,000	CNY	1,586,230	1,539,012	0.69
China 3.28% 20 - 03.12.27	38,000,000	CNY	5,916,352	5,852,964	2.61
China 3.29% 18 - 18.10.23	21,000,000	CNY	3,284,007	3,186,477	1.42
China 3.29% 19 - 23.05.29	25,000,000	CNY	3,898,619	3,854,843	1.72
China 3.30% 18 - 12.07.23	10,000,000	CNY	1,557,131	1,514,481	0.68
China 3.30% 18 - 12.07.23	46,000,000	CNY	7,279,028	6,966,612	3.11
China 3.52% 17 - 04.05.27	9,000,000	CNY	1,440,044	1,404,705	0.63
China 3.54% 18 - 16.08.28	7,000,000	CNY	1,130,382	1,096,691	0.49
China 3.54% 18 - 16.08.28	6,000,000	CNY	963,742	940,021	0.42
China 3.57% 17 - 22.06.24	20,000,000	CNY	3,142,593	3,069,635	1.37
China 3.59% 17 - 03.08.27	13,000,000	CNY	2,088,499	2,039,332	0.91
China 3.60% 18 - 06.09.25	10,000,000	CNY	1,468,882	1,548,904	0.69
China 3.61% 18 - 07.06.25	10,000,000	CNY	1,530,958	1,547,765	0.69
China 3.69% 17 - 21.09.24	29,000,000	CNY	4,618,319	4,470,782	1.99
China 3.69% 18 - 17.05.28	11,000,000	CNY	1,784,962	1,739,505	0.78
China 3.77% 18 - 08.03.25	10,000,000	CNY	1,550,229	1,551,647	0.69
China 3.77% 18 - 08.03.25	14,500,000	CNY	2,380,558	2,249,888	1.00
China Development Bank 2.89% 20 - 22.06.25	5,000,000	CNY	762,425	751,987	0.34
China Development Bank 3.00% 21 - 17.06.24	7,000,000	CNY	1,097,248	1,057,358	0.47
China Development Bank 3.07% 20 - 10.03.30	5,000,000	CNY	757,616	744,709	0.33
China Development Bank 3.09% 20 - 18.06.30	5,000,000	CNY	757,729	745,764	0.33
China Development Bank 3.18% 16 - 05.04.26	5,000,000	CNY	762,514	756,669	0.34
China Development Bank 3.34% 20 - 14.07.25	15,000,000	CNY	2,323,364	2,284,789	1.02
China Development Bank 3.39% 20 - 10.07.27	5,000,000	CNY	770,847	762,809	0.34
China Development Bank 3.41% 21 - 07.06.31	10,000,000	CNY	1,588,120	1,525,877	0.68
China Development Bank 3.48% 19 - 08.01.29	5,000,000	CNY	765,372	765,185	0.34

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II HARVEST CHINA GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in USD)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
China (continued)					
China Development Bank 3.65% 19 - 21.05.29	5,000,000	CNY	771,769	773,747	0.34
China Development Bank 3.66% 21 - 01.03.31	9,000,000	CNY	1,427,776	1,397,538	0.62
China Development Bank 3.68% 19 - 26.02.26	10,000,000	CNY	1,560,564	1,539,991	0.69
China Development Bank 3.70% 20 - 20.10.30	5,000,000	CNY	778,481	776,906	0.35
China Development Bank 3.74% 15 - 10.09.25	10,000,000	CNY	1,616,978	1,540,097	0.69
China Development Bank 4.04% 18 - 06.07.28	5,000,000	CNY	809,805	788,215	0.35
China Development Bank 4.24% 17 - 24.08.27	4,000,000	CNY	646,339	634,707	0.28
China Development Bank 4.30% 17 - 21.08.24	10,000,000	CNY	1,593,479	1,550,055	0.69
China Development Bank 4.88% 18 - 09.02.28	10,000,000	CNY	1,646,314	1,638,037	0.73
Export Import Bank China 2.63% 21 - 11.10.23	10,000,000	CNY	1,574,133	1,501,461	0.67
Export Import Bank China 3.26% 20 - 24.02.27	5,000,000	CNY	766,684	758,320	0.34
Export Import Bank China 3.40% 21 - 11.01.28	5,000,000	CNY	781,555	764,312	0.34
Export Import Bank China 3.74% 20 - 16.11.30	9,000,000	CNY	1,436,036	1,403,756	0.63
Export Import Bank China 4.11% 17 - 20.03.27	4,000,000	CNY	641,038	629,219	0.28
Export Import Bank China 4.29% 15 - 07.04.25	9,000,000	CNY	1,451,716	1,403,532	0.63
Export-Import Bank of China 2.93% 20 - 02.03.25	5,000,000	CNY	764,592	752,923	0.34
Export-Import Bank of China 3.22% 21 - 14.05.26	10,000,000	CNY	1,558,095	1,514,996	0.68
Export-Import Bank of China 3.23% 20 - 23.03.30	20,000,000	CNY	3,012,445	3,009,166	1.34
Export-Import Bank of China 3.28% 19 - 11.02.24	10,000,000	CNY	1,544,604	1,514,387	0.67
Export-Import Bank of China 3.33% 16 - 22.02.26	10,000,000	CNY	1,583,212	1,519,945	0.68
Export-Import Bank of China 3.38% 21 - 16.07.31	5,000,000	CNY	801,132	760,207	0.34
Export-Import Bank of China 3.86% 19 - 20.05.29	5,000,000	CNY	780,764	782,868	0.35
Export-Import Bank of China 3.87% 15 - 14.09.25	15,000,000	CNY	2,346,949	2,318,402	1.03
Export-Import Bank of China 4.89% 18 - 26.03.28	5,000,000	CNY	839,153	820,399	0.37
			225,614,407	221,155,133	98.62
Total - Bonds			225,614,407	221,155,133	98.62
Total Transferable securities and money market instruments admitted to an official stock exchange listing			225,614,407	221,155,133	98.62
TOTAL INVESTMENT PORTFOLIO			225,614,407	221,155,133	98.62
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				224,269,993	100.01

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND SHORT DURATION UCITS ETF

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds					
Australia					
Aurizon Network Pty Ltd. 2.00% 14 - 18.09.24	200,000	EUR	202,238	197,704	0.05
Aurizon Network Pty Ltd. 3.125% 16 - 01.06.26	200,000	EUR	204,794	200,720	0.05
Australia & New Zealand Banking Group Ltd. 0.625% 18 - 21.02.23	200,000	EUR	202,782	199,994	0.05
Australia & New Zealand Banking Group Ltd. FRN 21 - 05.05.31	200,000	EUR	190,454	173,034	0.05
Australia & New Zealand Banking Group Ltd. 0.75% 16 - 29.09.26	300,000	EUR	291,074	278,832	0.08
Australia & New Zealand Banking Group Ltd. FRN 19 - 21.11.29	300,000	EUR	293,278	282,006	0.08
Australia Pacific Airports Melbourne Pty Ltd. 1.75% 14 - 15.10.24	100,000	EUR	103,302	98,625	0.03
Australia Pacific Airports Melbourne Pty Ltd. 3.125% 13 - 26.09.23	200,000	EUR	210,538	203,540	0.06
Brambles Finance Ltd. 2.375% 14 - 12.06.24	200,000	EUR	206,092	198,660	0.05
Commonwealth Bank of Australia 0.50% 17 - 11.07.22	200,000	EUR	201,420	200,020	0.05
Commonwealth Bank of Australia FRN 17 - 03.10.29	300,000	EUR	303,455	288,546	0.08
Goodman Australia Finance Pty Ltd. 1.375% 17 - 27.09.25	100,000	EUR	104,913	93,785	0.03
National Australia Bank Ltd. 0.25% 19 - 20.05.24	200,000	EUR	198,328	194,224	0.05
National Australia Bank Ltd. 0.35% 17 - 07.09.22	100,000	EUR	100,398	100,040	0.03
National Australia Bank Ltd. 0.625% 16 - 10.11.23	100,000	EUR	101,883	98,607	0.03
National Australia Bank Ltd. 0.625% 17 - 18.09.24	100,000	EUR	98,664	97,023	0.03
National Australia Bank Ltd. 0.625% 18 - 30.08.23	200,000	EUR	201,948	198,410	0.05
National Australia Bank Ltd. 1.25% 16 - 18.05.26	300,000	EUR	301,409	287,442	0.08
National Australia Bank Ltd. 2.75% 12 - 08.08.22	300,000	EUR	305,113	300,795	0.08
Scentre Group Trust 1 2.25% 14 - 16.07.24	200,000	EUR	204,080	198,696	0.05
Scentre Group Trust 1 Via Scentre Group Trust 2 1.375% 16 - 22.03.23	100,000	EUR	101,669	99,989	0.03
Scentre Group Trust 2 3.25% 13 - 11.09.23	100,000	EUR	103,176	101,350	0.03
Stockland Trust 1.625% 18 - 27.04.26	100,000	EUR	96,703	93,684	0.03
Sydney Airport Finance Co. Pty Ltd. 2.75% 14 - 23.04.24	300,000	EUR	311,320	303,231	0.08
Telstra Corp. Ltd. 1.125% 16 - 14.04.26	300,000	EUR	298,604	286,587	0.08
Telstra Corp. Ltd. 2.50% 13 - 15.09.23	400,000	EUR	415,064	405,172	0.11
Telstra Corp. Ltd. 3.50% 12 - 21.09.22	400,000	EUR	409,192	402,804	0.11
Transurban Finance Co. Pty Ltd. 1.875% 14 - 16.09.24	200,000	EUR	208,599	199,090	0.05
Transurban Finance Co. Pty Ltd. 2.00% 15 - 28.08.25	200,000	EUR	208,797	197,416	0.05
Wesfarmers Ltd. 2.75% 12 - 02.08.22	200,000	EUR	203,061	200,434	0.05
Westpac Banking Corp. 0.375% 17 - 05.03.23	100,000	EUR	101,532	99,740	0.03
Westpac Banking Corp. 0.375% 17 - 05.03.23	100,000	EUR	100,844	99,740	0.03
Westpac Banking Corp. 0.625% 17 - 22.11.24	200,000	EUR	194,455	193,390	0.05
Westpac Banking Corp. 0.75% 18 - 17.10.23	100,000	EUR	102,694	98,898	0.03
Westpac Banking Corp. FRN 21 - 13.05.31	300,000	EUR	279,359	262,656	0.07
Westpac Banking Corp. 0.875% 16 - 17.04.27	100,000	EUR	95,606	91,632	0.03
			7,256,838	7,026,516	1.92

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND SHORT DURATION UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Austria					
BAWAG Group AG FRN 19 - 26.03.29	100,000	EUR	104,289	96,937	0.03
CA Immobilien Anlagen AG 0.875% 20 - 05.02.27	100,000	EUR	93,935	78,841	0.02
CA Immobilien Anlagen AG 1.00% 20 - 27.10.25	100,000	EUR	93,475	87,435	0.02
Erste Group Bank AG 0.05% 20 - 16.09.25	100,000	EUR	100,459	92,133	0.02
Erste Group Bank AG 0.375% 19 - 16.04.24	100,000	EUR	101,244	96,924	0.03
Erste Group Bank AG 0.875% 19 - 22.05.26	100,000	EUR	96,117	92,222	0.02
Erste Group Bank AG 0.875% 20 - 13.05.27	200,000	EUR	187,438	181,640	0.05
Erste Group Bank AG FRN 19 - 10.06.30	100,000	EUR	99,847	90,487	0.02
Erste Group Bank AG 1.50% 22 - 07.04.26	100,000	EUR	98,216	95,471	0.02
Erste Group Bank AG FRN 20 - 08.09.31	200,000	EUR	192,239	178,754	0.05
Erste Group Bank AG 7.125% 12 - 10.10.22	100,000	EUR	102,747	101,380	0.03
Kommunalkredit Austria AG 0.25% 21 - 14.05.24	100,000	EUR	99,818	96,214	0.03
Raiffeisen Bank International AG 0.25% 20 - 22.01.25	200,000	EUR	195,477	185,208	0.05
Raiffeisen Bank International AG 0.375% 19 - 25.09.26	200,000	EUR	181,854	173,992	0.05
Raiffeisen Bank International AG 1.00% 18 - 04.12.23	200,000	EUR	197,320	195,554	0.05
Raiffeisen Bank International AG FRN 19 - 12.03.30	100,000	EUR	102,169	82,340	0.02
Raiffeisen Bank International AG 6.00% 13 - 16.10.23	100,000	EUR	114,927	101,501	0.03
Telekom Finanzmanagement GmbH 1.50% 16 - 07.12.26	300,000	EUR	301,168	291,585	0.08
Telekom Finanzmanagement GmbH 3.50% 13 - 04.07.23	100,000	EUR	106,157	102,322	0.03
UNIQA Insurance Group AG FRN 15 - 27.07.46	100,000	EUR	113,928	104,161	0.03
Vienna Insurance Group AG Wiener Versicherung Gruppe FRN 15 - 02.03.46	100,000	EUR	101,616	95,731	0.03
Vienna Insurance Group AG Wiener Versicherung Gruppe FRN 13 - 09.10.43	100,000	EUR	102,349	101,697	0.03
			2,886,789	2,722,529	0.74
Belgium					
Barry Callebaut Services NV 2.375% 16 - 24.05.24	200,000	EUR	205,874	200,460	0.05
Belfius Bank SA Zero Coupon 19 - 28.08.26	200,000	EUR	181,633	179,818	0.05
Belfius Bank SA 0.01% 20 - 15.10.25	200,000	EUR	194,370	185,420	0.05
Belfius Bank SA 0.375% 19 - 13.02.26	100,000	EUR	100,008	91,159	0.02
Belfius Bank SA 0.375% 20 - 02.09.25	100,000	EUR	100,268	92,528	0.03
Belfius Bank SA 0.625% 18 - 30.08.23	100,000	EUR	101,986	99,089	0.03
Belfius Bank SA 0.75% 17 - 12.09.22	200,000	EUR	201,545	200,186	0.05
Belfius Bank SA 1.00% 17 - 26.10.24	100,000	EUR	99,064	96,868	0.03
Belfius Bank SA 3.125% 16 - 11.05.26	100,000	EUR	113,212	96,136	0.03
Elia Group SA FRN 18 - 31.12.49	300,000	EUR	307,544	292,113	0.08
Elia Transmission Belgium SA 1.375% 15 - 27.05.24	100,000	EUR	104,478	98,996	0.03
Elia Transmission Belgium SA 1.375% 19 - 14.01.26	200,000	EUR	205,125	191,114	0.05
Groupe Bruxelles Lambert SA 1.375% 17 - 23.05.24	200,000	EUR	205,481	198,456	0.05
Groupe Bruxelles Lambert SA 1.875% 18 - 19.06.25	200,000	EUR	208,460	198,482	0.05
KBC Group NV FRN 20 - 10.09.26	200,000	EUR	193,268	181,970	0.05
KBC Group NV FRN 21 - 01.03.27	200,000	EUR	189,174	179,326	0.05
KBC Group NV FRN 20 - 16.06.27	100,000	EUR	99,152	90,338	0.02
KBC Group NV FRN 19 - 03.12.29	200,000	EUR	193,946	181,522	0.05
KBC Group NV 0.625% 19 - 10.04.25	100,000	EUR	102,500	94,886	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND SHORT DURATION UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Belgium (continued)					
KBC Group NV FRN 21 - 07.12.31	200,000	EUR	182,315	166,240	0.05
KBC Group NV 0.75% 16 - 18.10.23	200,000	EUR	200,794	197,196	0.05
KBC Group NV FRN 22 - 21.01.28	200,000	EUR	192,713	178,510	0.05
KBC Group NV 0.875% 18 - 27.06.23	200,000	EUR	200,459	199,102	0.05
KBC Group NV 1.125% 19 - 25.01.24	300,000	EUR	302,461	295,620	0.08
KBC Group NV FRN 22 - 29.03.26	200,000	EUR	199,262	192,380	0.05
KBC Group NV FRN 17 - 18.09.29	100,000	EUR	104,391	94,177	0.03
Lonza Finance International NV 1.625% 20 - 21.04.27	200,000	EUR	197,241	189,922	0.05
Solvay SA 1.625% 15 - 02.12.22	100,000	EUR	100,553	100,227	0.03
			4,787,277	4,562,241	1.24
Canada					
Bank of Nova Scotia 0.125% 19 - 04.09.26	200,000	EUR	191,457	178,000	0.05
Bank of Nova Scotia 0.50% 19 - 30.04.24	300,000	EUR	298,927	291,969	0.08
Canadian Imperial Bank of Commerce 0.375% 19 - 03.05.24	256,000	EUR	251,889	248,474	0.07
Canadian Imperial Bank of Commerce 0.75% 18 - 22.03.23	300,000	EUR	303,527	299,751	0.08
Great-West Lifeco Inc. 1.75% 16 - 07.12.26	200,000	EUR	201,947	191,520	0.05
Great-West Lifeco Inc. 2.50% 13 - 18.04.23	100,000	EUR	103,307	101,121	0.03
Magna International Inc. 1.90% 15 - 24.11.23	200,000	EUR	207,703	199,840	0.05
Royal Bank of Canada 0.125% 19 - 23.07.24	200,000	EUR	197,001	192,082	0.05
Royal Bank of Canada 0.25% 19 - 02.05.24	100,000	EUR	100,990	96,902	0.03
Toronto-Dominion Bank 0.375% 19 - 25.04.24	400,000	EUR	393,658	388,936	0.10
Toronto-Dominion Bank 0.50% 22 - 18.01.27	230,000	EUR	221,846	205,891	0.06
Toronto-Dominion Bank 0.625% 18 - 20.07.23	400,000	EUR	403,641	397,148	0.11
			2,875,893	2,791,634	0.76
Denmark					
AP Moller - Maersk A/S 1.75% 18 - 16.03.26	300,000	EUR	306,981	293,160	0.08
Danica Pension Livsforsikrings AB FRN 15 - 29.09.45	100,000	EUR	113,573	99,024	0.03
Danske Bank A/S FRN 21 - 10.11.24	300,000	EUR	298,557	292,425	0.08
Danske Bank A/S 0.25% 17 - 28.11.22	200,000	EUR	200,881	199,842	0.05
Danske Bank A/S FRN 19 - 27.08.25	300,000	EUR	293,490	285,519	0.08
Danske Bank A/S 0.625% 20 - 26.05.25	300,000	EUR	298,356	285,345	0.08
Danske Bank A/S 0.75% 16 - 02.06.23	300,000	EUR	301,001	297,999	0.08
Danske Bank A/S 0.875% 18 - 22.05.23	224,000	EUR	224,164	222,280	0.06
Danske Bank A/S 0.875% 18 - 22.05.23	100,000	EUR	100,920	99,232	0.03
Danske Bank A/S FRN 21 - 15.05.31	200,000	EUR	192,676	174,242	0.05
Danske Bank A/S FRN 19 - 12.02.30	200,000	EUR	193,646	184,622	0.05
Danske Bank A/S FRN 22 - 17.02.27	200,000	EUR	196,459	186,242	0.05
Danske Bank A/S FRN 20 - 02.09.30	100,000	EUR	98,823	90,290	0.02
Danske Bank A/S 1.625% 19 - 15.03.24	100,000	EUR	101,305	99,141	0.03
Danske Bank A/S FRN 19 - 21.06.29	200,000	EUR	202,625	194,694	0.05
DSV A/S-S- 0.375% 20 - 26.02.27	200,000	EUR	190,961	179,044	0.05
ISS Global A/S 0.875% 19 - 18.06.26	200,000	EUR	194,742	179,848	0.05
ISS Global A/S 2.125% 14 - 02.12.24	100,000	EUR	106,475	100,013	0.03
Jyske Bank A/S FRN 21 - 02.09.26	100,000	EUR	97,455	91,390	0.02
Jyske Bank A/S FRN 21 - 17.02.28	100,000	EUR	93,720	88,912	0.02
Jyske Bank A/S FRN 20 - 15.10.25	100,000	EUR	101,205	94,997	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND SHORT DURATION UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Denmark (continued)					
Jyske Bank A/S FRN 19 - 20.06.24	200,000	EUR	200,344	197,380	0.05
Jyske Bank A/S FRN 17 - 05.04.29	100,000	EUR	101,906	97,977	0.03
Nykredit Realkredit AS 0.125% 19 - 10.07.24	100,000	EUR	98,873	95,563	0.03
Nykredit Realkredit AS 0.25% 19 - 20.01.23	200,000	EUR	200,730	199,426	0.05
Nykredit Realkredit AS 0.25% 20 - 13.01.26	200,000	EUR	189,835	180,742	0.05
Nykredit Realkredit AS 0.50% 20 - 10.07.25	200,000	EUR	199,561	189,088	0.05
Nykredit Realkredit AS 0.625% 19 - 17.01.25	100,000	EUR	97,333	95,318	0.03
Nykredit Realkredit AS 0.75% 20 - 20.01.27	200,000	EUR	191,160	178,376	0.05
Nykredit Realkredit AS 0.875% 19 - 17.01.24	200,000	EUR	199,865	195,748	0.05
Nykredit Realkredit AS FRN 21 - 28.07.31	200,000	EUR	187,579	176,456	0.05
Nykredit Realkredit AS FRN 15 - 17.11.27	200,000	EUR	204,388	200,620	0.05
Sydbank AS FRN 21 - 10.11.26	100,000	EUR	100,092	91,595	0.03
Sydbank AS 1.375% 18 - 18.09.23	100,000	EUR	100,708	99,546	0.03
			5,980,389	5,736,096	1.57
Finland					
Balder Finland OYJ 1.00% 22 - 18.01.27	100,000	EUR	98,998	72,728	0.02
Castellum Helsinki Finance Holdings Abp 2.00% 22 - 24.03.25	100,000	EUR	99,649	88,535	0.02
CRH Finland Services OYJ 0.875% 20 - 05.11.23	200,000	EUR	199,690	197,428	0.05
Elisa OYJ 0.875% 17 - 17.03.24	100,000	EUR	101,961	98,504	0.03
Elisa OYJ 1.125% 19 - 26.02.26	120,000	EUR	124,871	114,911	0.03
Kojamo OYJ 1.50% 17 - 19.06.24	128,000	EUR	124,238	121,669	0.03
Kojamo OYJ 1.625% 18 - 07.03.25	100,000	EUR	105,331	92,776	0.03
Kojamo OYJ 1.875% 20 - 27.05.27	100,000	EUR	94,331	86,025	0.02
Kojamo OYJ 2.00% 22 - 31.03.26	100,000	EUR	98,886	89,091	0.02
Metso Outotec OYJ 1.125% 17 - 13.06.24	100,000	EUR	101,102	97,694	0.03
Nordea Bank Abp 0.375% 19 - 28.05.26	200,000	EUR	194,361	185,300	0.05
Nordea Bank Abp 0.50% 20 - 14.05.27	400,000	EUR	363,984	360,520	0.10
Nordea Bank Abp 0.875% 18 - 26.06.23	300,000	EUR	302,242	298,527	0.08
Nordea Bank Abp 1.00% 16 - 22.02.23	320,000	EUR	324,779	320,483	0.09
Nordea Bank Abp FRN 19 - 27.06.29	100,000	EUR	102,070	94,895	0.03
Nordea Bank Abp 1.125% 15 - 12.02.25	300,000	EUR	305,803	292,683	0.08
Nordea Bank Abp 1.125% 22 - 16.02.27	230,000	EUR	226,584	211,681	0.06
Nordea Bank Abp 3.25% 12 - 05.07.22	200,000	EUR	204,198	200,000	0.05
OP Corporate Bank PLC 0.125% 20 - 01.07.24	200,000	EUR	198,372	193,524	0.05
OP Corporate Bank PLC 0.25% 21 - 24.03.26	100,000	EUR	101,022	90,175	0.02
OP Corporate Bank PLC 0.375% 17 - 11.10.22	100,000	EUR	100,288	100,042	0.03
OP Corporate Bank PLC 0.375% 18 - 29.08.23	200,000	EUR	200,250	197,688	0.05
OP Corporate Bank PLC 0.375% 19 - 26.02.24	100,000	EUR	100,180	97,824	0.03
OP Corporate Bank PLC 0.375% 19 - 19.06.24	200,000	EUR	198,892	192,312	0.05
OP Corporate Bank PLC 0.50% 20 - 12.08.25	300,000	EUR	294,223	284,790	0.08
OP Corporate Bank PLC 0.60% 20 - 18.01.27	100,000	EUR	98,124	88,990	0.02
OP Corporate Bank PLC 1.00% 18 - 22.05.25	100,000	EUR	103,439	96,733	0.03
OP Corporate Bank PLC FRN 20 - 09.06.30	300,000	EUR	293,057	278,964	0.08
Sampo OYJ 1.00% 16 - 18.09.23	100,000	EUR	102,274	99,958	0.03
SATO OYJ 1.375% 19 - 31.05.24	100,000	EUR	103,249	95,677	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND SHORT DURATION UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Finland (continued)					
SATO OYJ 2.25% 20 - 07.04.23	100,000	EUR	100,873	99,890	0.03
Stora Enso OYJ 2.125% 16 - 16.06.23	100,000	EUR	103,524	100,240	0.03
			5,270,845	5,040,257	1.38
France					
Air Liquide Finance SA 0.75% 16 - 13.06.24	200,000	EUR	200,159	195,986	0.05
Air Liquide Finance SA 1.00% 17 - 08.03.27	300,000	EUR	286,932	283,968	0.08
Air Liquide Finance SA 1.00% 20 - 02.04.25	200,000	EUR	201,829	194,366	0.05
Air Liquide Finance SA 1.25% 15 - 03.06.25	200,000	EUR	204,222	195,060	0.05
Air Liquide Finance SA 1.875% 14 - 05.06.24	200,000	EUR	208,479	200,610	0.06
Air Liquide SA 2.375% 13 - 06.09.23	100,000	EUR	107,890	101,433	0.03
ALD SA Zero Coupon 21 - 23.02.24	100,000	EUR	98,145	96,422	0.03
ALD SA 0.375% 19 - 18.07.23	100,000	EUR	99,170	98,734	0.03
ALD SA 0.375% 20 - 19.10.23	200,000	EUR	199,699	196,318	0.05
ALD SA 0.875% 17 - 18.07.22	200,000	EUR	201,478	200,062	0.05
ALD SA 1.25% 18 - 11.10.22	100,000	EUR	101,743	100,297	0.03
ALD SA 1.25% 22 - 02.03.26	200,000	EUR	193,001	184,048	0.05
Alstom SA 0.25% 19 - 14.10.26	300,000	EUR	282,310	269,700	0.07
Altarea SCA 2.25% 17 - 05.07.24	100,000	EUR	98,366	96,747	0.03
APRR SA Zero Coupon 20 - 20.01.23	200,000	EUR	200,333	199,348	0.05
APRR SA 1.125% 16 - 09.01.26	200,000	EUR	204,732	192,202	0.05
APRR SA 1.25% 16 - 06.01.27	100,000	EUR	104,148	95,055	0.03
APRR SA 1.25% 20 - 14.01.27	200,000	EUR	202,609	189,282	0.05
APRR SA 1.50% 15 - 15.01.24	200,000	EUR	204,560	199,290	0.05
APRR SA 1.875% 14 - 15.01.25	300,000	EUR	307,959	297,984	0.08
Arkema SA 0.125% 20 - 14.10.26	100,000	EUR	94,171	90,787	0.03
Arkema SA 1.50% 15 - 20.01.25	300,000	EUR	303,944	293,697	0.08
Arkema SA 1.50% 17 - 20.04.27	400,000	EUR	388,383	376,428	0.10
Arkema SA FRN 20 - 31.12.99	100,000	EUR	100,697	85,510	0.02
Arkema SA FRN 19 - 31.12.99	100,000	EUR	104,903	94,397	0.03
Arval Service Lease SA Zero Coupon 21 - 30.09.24	200,000	EUR	193,509	187,184	0.05
Arval Service Lease SA Zero Coupon 21 - 01.10.25	100,000	EUR	96,073	89,441	0.02
Arval Service Lease SA 0.875% 22 - 17.02.25	200,000	EUR	197,959	188,812	0.05
Atos SE 1.75% 18 - 07.05.25	300,000	EUR	296,275	228,186	0.06
Autoroutes du Sud de la France SA 1.00% 16 - 13.05.26	200,000	EUR	198,921	188,538	0.05
Autoroutes du Sud de la France SA 1.125% 17 - 20.04.26	200,000	EUR	205,473	188,498	0.05
Autoroutes du Sud de la France SA 1.25% 17 - 18.01.27	400,000	EUR	399,256	374,000	0.10
Autoroutes du Sud de la France SA 2.875% 13 - 18.01.23	300,000	EUR	307,259	303,690	0.08
Autoroutes du Sud de la France SA 2.95% 14 - 17.01.24	200,000	EUR	212,527	202,740	0.06
Autoroutes du Sud de la France SA 5.625% 07 - 04.07.22	500,000	EUR	516,202	500,000	0.14
AXA SA FRN 14 - 20.05.49	300,000	EUR	314,472	291,972	0.08
AXA SA FRN 14 - 29.11.49	200,000	EUR	221,681	196,744	0.05
AXA SA FRN 13 - 04.07.43	200,000	EUR	216,862	205,832	0.06

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND SHORT DURATION UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
France (continued)					
Banque Federative du Credit Mutuel SA 0.01% 21 - 11.05.26	400,000	EUR	384,584	362,116	0.10
Banque Federative du Credit Mutuel SA 0.01% 21 - 07.03.25	400,000	EUR	389,165	376,696	0.10
Banque Federative du Credit Mutuel SA 0.125% 19 - 05.02.24	400,000	EUR	397,315	390,048	0.11
Banque Federative du Credit Mutuel SA 0.50% 18 - 16.11.22	500,000	EUR	503,396	500,455	0.14
Banque Federative du Credit Mutuel SA 0.75% 18 - 17.07.25	300,000	EUR	294,943	285,156	0.08
Banque Federative du Credit Mutuel SA 0.75% 18 - 17.07.25	100,000	EUR	100,063	95,052	0.03
Banque Federative du Credit Mutuel SA 0.75% 19 - 15.06.23	100,000	EUR	100,388	99,449	0.03
Banque Federative du Credit Mutuel SA 0.75% 19 - 15.06.23	300,000	EUR	304,761	298,347	0.08
Banque Federative du Credit Mutuel SA 0.75% 19 - 08.06.26	500,000	EUR	492,095	465,270	0.13
Banque Federative du Credit Mutuel SA 1.00% 22 - 23.05.25	500,000	EUR	491,537	482,220	0.13
Banque Federative du Credit Mutuel SA 1.25% 15 - 14.01.25	300,000	EUR	310,294	292,905	0.08
Banque Federative du Credit Mutuel SA 1.25% 17 - 26.05.27	300,000	EUR	282,850	279,261	0.08
Banque Federative du Credit Mutuel SA 1.625% 16 - 19.01.26	300,000	EUR	309,761	290,454	0.08
Banque Federative du Credit Mutuel SA 1.875% 16 - 04.11.26	200,000	EUR	202,590	184,258	0.05
Banque Federative du Credit Mutuel SA 2.375% 16 - 24.03.26	300,000	EUR	308,787	286,377	0.08
Banque Federative du Credit Mutuel SA 2.625% 14 - 18.03.24	400,000	EUR	416,855	405,368	0.11
Banque Federative du Credit Mutuel SA 2.625% 17 - 31.03.27	100,000	EUR	103,588	94,159	0.03
Banque Federative du Credit Mutuel SA 3.00% 13 - 28.11.23	300,000	EUR	315,208	305,412	0.08
Banque Federative du Credit Mutuel SA 3.00% 14 - 21.05.24	300,000	EUR	312,564	302,100	0.08
Banque Federative du Credit Mutuel SA 3.00% 15 - 11.09.25	300,000	EUR	313,073	296,346	0.08
Banque Federative du Credit Mutuel SA 3.25% 12 - 23.08.22	400,000	EUR	410,160	401,608	0.11
BNP Paribas FRN 14 - 14.10.27	200,000	EUR	204,883	200,292	0.05
BNP Paribas Cardif SA 1.00% 17 - 29.11.24	200,000	EUR	202,000	191,192	0.05
BNP Paribas Cardif SA FRN 14 - 29.11.49	200,000	EUR	214,052	191,850	0.05
BNP Paribas SA 0.125% 19 - 04.09.26	200,000	EUR	191,480	176,196	0.05
BNP Paribas SA FRN 21 - 13.04.27	300,000	EUR	284,402	267,726	0.07
BNP Paribas SA FRN 20 - 14.10.27	200,000	EUR	186,938	176,918	0.05

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND SHORT DURATION UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
France (continued)					
BNP Paribas SA FRN 19 - 15.07.25	300,000	EUR	298,305	287,658	0.08
BNP Paribas SA FRN 19 - 04.06.26	200,000	EUR	203,902	186,314	0.05
BNP Paribas SA FRN 20 - 19.02.28	300,000	EUR	280,804	261,864	0.07
BNP Paribas SA FRN 21 - 30.05.28	300,000	EUR	265,806	260,187	0.07
BNP Paribas SA 0.75% 16 - 11.11.22	300,000	EUR	303,192	300,471	0.08
BNP Paribas SA 1.00% 17 - 27.06.24	100,000	EUR	102,840	97,518	0.03
BNP Paribas SA 1.00% 18 - 17.04.24	100,000	EUR	103,214	98,112	0.03
BNP Paribas SA 1.125% 16 - 15.01.23	330,000	EUR	335,277	331,020	0.09
BNP Paribas SA 1.125% 17 - 10.10.23	300,000	EUR	303,794	297,069	0.08
BNP Paribas SA 1.125% 18 - 11.06.26	300,000	EUR	304,966	278,526	0.08
BNP Paribas SA 1.125% 18 - 22.11.23	200,000	EUR	203,989	198,014	0.05
BNP Paribas SA 1.125% 19 - 28.08.24	300,000	EUR	297,332	292,062	0.08
BNP Paribas SA FRN 20 - 15.01.32	200,000	EUR	195,290	170,964	0.05
BNP Paribas SA 1.25% 18 - 19.03.25	200,000	EUR	203,015	192,358	0.05
BNP Paribas SA 1.50% 17 - 17.11.25	300,000	EUR	303,889	285,789	0.08
BNP Paribas SA 1.625% 16 - 23.02.26	300,000	EUR	303,511	292,392	0.08
BNP Paribas SA FRN 19 - 23.01.27	600,000	EUR	618,513	576,834	0.16
BNP Paribas SA 2.25% 16 - 11.01.27	300,000	EUR	294,468	278,817	0.08
BNP Paribas SA 2.375% 14 - 20.05.24	280,000	EUR	288,695	283,360	0.08
BNP Paribas SA 2.375% 15 - 17.02.25	400,000	EUR	409,629	392,076	0.11
BNP Paribas SA FRN 18 - 20.11.30	100,000	EUR	108,485	93,678	0.03
BNP Paribas SA FRN 22 - 31.03.32	400,000	EUR	387,573	364,220	0.10
BNP Paribas SA 2.75% 15 - 27.01.26	200,000	EUR	210,421	193,086	0.05
BNP Paribas SA 2.875% 12 - 24.10.22	280,000	EUR	286,331	282,223	0.08
BNP Paribas SA 2.875% 13 - 26.09.23	420,000	EUR	442,690	427,833	0.12
BNP Paribas SA 2.875% 16 - 01.10.26	200,000	EUR	200,842	192,172	0.05
BNP Paribas SA 4.50% 11 - 21.03.23	380,000	EUR	398,939	389,956	0.11
Bouygues SA 3.625% 12 - 16.01.23	300,000	EUR	310,045	305,457	0.08
BPCE SA 0.01% 21 - 14.01.27	200,000	EUR	191,054	176,856	0.05
BPCE SA 0.125% 19 - 04.12.24	100,000	EUR	100,481	95,956	0.03
BPCE SA 0.25% 20 - 15.01.26	300,000	EUR	294,452	277,359	0.08
BPCE SA 0.375% 16 - 05.10.23	200,000	EUR	200,967	197,294	0.05
BPCE SA 0.375% 22 - 02.02.26	300,000	EUR	285,617	277,368	0.08
BPCE SA 0.50% 19 - 24.02.27	300,000	EUR	275,415	264,237	0.07
BPCE SA FRN 20 - 15.09.27	300,000	EUR	288,152	266,709	0.07
BPCE SA FRN 22 - 14.01.28	300,000	EUR	275,701	263,076	0.07
BPCE SA 0.625% 18 - 26.09.23	300,000	EUR	302,576	297,249	0.08
BPCE SA 0.625% 19 - 26.09.24	300,000	EUR	300,043	288,483	0.08
BPCE SA 0.625% 20 - 28.04.25	300,000	EUR	301,976	286,233	0.08
BPCE SA 0.875% 18 - 31.01.24	300,000	EUR	302,507	294,762	0.08
BPCE SA 1.00% 19 - 15.07.24	300,000	EUR	303,237	294,222	0.08
BPCE SA 1.00% 19 - 01.04.25	300,000	EUR	298,713	286,263	0.08
BPCE SA 1.125% 15 - 14.12.22	100,000	EUR	102,251	100,342	0.03
BPCE SA 1.125% 17 - 18.01.23	200,000	EUR	203,531	200,456	0.05
BPCE SA 1.375% 18 - 23.03.26	200,000	EUR	202,307	188,428	0.05
BPCE SA 1.75% 22 - 26.04.27	300,000	EUR	291,220	285,180	0.08
BPCE SA FRN 22 - 02.03.32	100,000	EUR	99,798	90,198	0.02
BPCE SA FRN 15 - 30.11.27	200,000	EUR	205,692	200,560	0.05

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND SHORT DURATION UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
France (continued)					
BPCE SA 2.875% 13 - 16.01.24	200,000	EUR	212,911	204,504	0.06
BPCE SA 2.875% 16 - 22.04.26	200,000	EUR	207,612	195,028	0.05
BPCE SA 3.00% 14 - 19.07.24	300,000	EUR	311,203	306,231	0.08
BPCE SA 4.25% 12 - 06.02.23	100,000	EUR	105,907	102,121	0.03
BPCE SA 4.625% 13 - 18.07.23	300,000	EUR	315,935	306,708	0.08
Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.00% 17 - 23.01.27	200,000	EUR	226,996	210,596	0.06
Caisse Nationale de Reassurance Mutuelle Agricole Groupama FRN 14 - 29.05.49	200,000	EUR	218,695	201,496	0.06
Capgemini SE 0.625% 20 - 23.06.25	300,000	EUR	297,840	284,742	0.08
Capgemini SE 1.00% 18 - 18.10.24	200,000	EUR	202,559	194,880	0.05
Capgemini SE 1.625% 20 - 15.04.26	300,000	EUR	313,726	290,163	0.08
Capgemini SE 2.50% 15 - 01.07.23	400,000	EUR	410,478	403,812	0.11
Carrefour Banque SA 0.107% 21 - 14.06.25	100,000	EUR	100,402	92,156	0.03
Carrefour SA 0.75% 16 - 26.04.24	300,000	EUR	300,370	292,359	0.08
Carrefour SA 0.875% 18 - 12.06.23	200,000	EUR	199,598	198,920	0.05
Carrefour SA 1.00% 19 - 17.05.27	200,000	EUR	181,811	179,234	0.05
Carrefour SA 1.25% 15 - 03.06.25	300,000	EUR	301,128	288,462	0.08
Carrefour SA 1.75% 18 - 04.05.26	200,000	EUR	198,740	190,636	0.05
Carrefour SA 1.875% 22 - 30.10.26	300,000	EUR	294,893	283,305	0.08
Cie de Saint-Gobain 0.625% 19 - 15.03.24	200,000	EUR	199,764	195,944	0.05
Cie de Saint-Gobain 0.875% 18 - 21.09.23	200,000	EUR	202,596	198,130	0.05
Cie de Saint-Gobain 1.00% 17 - 17.03.25	300,000	EUR	299,478	290,094	0.08
Cie de Saint-Gobain 1.125% 18 - 23.03.26	300,000	EUR	304,836	285,042	0.08
Cie de Saint-Gobain 1.75% 20 - 03.04.23	300,000	EUR	306,125	300,807	0.08
Cie Financiere et Industrielle des Autoroutes SA 0.375% 16 - 07.02.25	200,000	EUR	196,738	190,596	0.05
Cie Generale des Etablissements Michelin SCA 0.875% 18 - 03.09.25	300,000	EUR	304,618	288,039	0.08
Cie Generale des Etablissements Michelin SCA 1.75% 15 - 28.05.27	100,000	EUR	99,612	97,091	0.03
CNP Assurances 1.875% 16 - 20.10.22	300,000	EUR	302,370	300,651	0.08
CNP Assurances FRN 14 - 29.11.49	200,000	EUR	211,114	196,062	0.05
CNP Assurances FRN 14 - 05.06.45	100,000	EUR	114,123	100,500	0.03
Coface SA 4.125% 14 - 27.03.24	100,000	EUR	103,253	99,999	0.03
Covivio 1.625% 17 - 17.10.24	100,000	EUR	100,320	98,455	0.03
Covivio 1.875% 16 - 20.05.26	200,000	EUR	203,072	191,686	0.05
Credit Agricole Assurances SA FRN 15 - 31.12.49	300,000	EUR	310,200	292,179	0.08
Credit Agricole Assurances SA FRN 14 - 31.10.49	200,000	EUR	215,871	194,566	0.05
Credit Agricole SA 0.375% 19 - 21.10.25	300,000	EUR	288,646	278,658	0.08
Credit Agricole SA 0.50% 19 - 24.06.24	300,000	EUR	296,904	290,394	0.08
Credit Agricole SA FRN 22 - 12.01.28	200,000	EUR	190,235	177,298	0.05
Credit Agricole SA 0.75% 16 - 01.12.22	200,000	EUR	204,013	200,394	0.05
Credit Agricole SA 0.75% 18 - 05.12.23	300,000	EUR	301,626	296,967	0.08
Credit Agricole SA 1.00% 17 - 16.09.24	200,000	EUR	202,882	196,634	0.05
Credit Agricole SA FRN 20 - 22.04.26	400,000	EUR	399,241	379,548	0.10
Credit Agricole SA 1.00% 22 - 18.09.25	200,000	EUR	197,715	192,154	0.05
Credit Agricole SA 1.25% 16 - 14.04.26	400,000	EUR	404,322	381,432	0.10

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND SHORT DURATION UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
France (continued)					
Credit Agricole SA 1.375% 17 - 03.05.27	400,000	EUR	382,256	375,376	0.10
Credit Agricole SA 1.375% 18 - 13.03.25	300,000	EUR	305,392	290,100	0.08
Credit Agricole SA FRN 20 - 05.06.30	200,000	EUR	199,610	186,570	0.05
Credit Agricole SA 1.875% 16 - 20.12.26	400,000	EUR	403,199	377,704	0.10
Credit Agricole SA FRN 22 - 22.04.27	200,000	EUR	193,632	191,050	0.05
Credit Agricole SA 2.375% 14 - 20.05.24	300,000	EUR	312,912	303,540	0.08
Credit Agricole SA 2.625% 15 - 17.03.27	512,000	EUR	511,714	486,323	0.13
Credit Agricole SA 3.125% 13 - 17.07.23	300,000	EUR	316,176	306,000	0.08
Credit Agricole SA 3.125% 14 - 05.02.26	300,000	EUR	330,369	305,460	0.08
Credit Agricole SA 5.125% 11 - 18.04.23	200,000	EUR	210,874	206,856	0.06
Credit Mutuel Arkea SA 0.01% 20 - 28.01.26	100,000	EUR	99,811	91,133	0.03
Credit Mutuel Arkea SA 0.875% 18 - 05.10.23	100,000	EUR	102,640	98,951	0.03
Credit Mutuel Arkea SA 0.875% 20 - 07.05.27	200,000	EUR	183,127	180,992	0.05
Credit Mutuel Arkea SA 1.00% 15 - 26.01.23	100,000	EUR	101,476	100,250	0.03
Credit Mutuel Arkea SA 1.25% 17 - 31.05.24	100,000	EUR	103,256	98,220	0.03
Credit Mutuel Arkea SA 1.375% 19 - 17.01.25	200,000	EUR	197,224	195,460	0.05
Credit Mutuel Arkea SA 1.625% 19 - 15.04.26	200,000	EUR	200,134	189,930	0.05
Credit Mutuel Arkea SA FRN 17 - 25.10.29	100,000	EUR	104,813	94,838	0.03
Credit Mutuel Arkea SA 3.25% 16 - 01.06.26	100,000	EUR	101,840	97,142	0.03
Danone SA Zero Coupon 21 - 01.12.25	400,000	EUR	389,025	370,592	0.10
Danone SA 0.424% 16 - 03.11.22	400,000	EUR	401,716	400,092	0.11
Danone SA 0.571% 20 - 17.03.27	300,000	EUR	285,669	274,191	0.08
Danone SA 0.709% 16 - 03.11.24	400,000	EUR	401,591	389,920	0.11
Danone SA 1.00% 18 - 26.03.25	100,000	EUR	105,196	97,050	0.03
Danone SA FRN 21 - 31.12.99	200,000	EUR	187,928	164,848	0.05
Danone SA 1.125% 15 - 14.01.25	300,000	EUR	300,764	292,518	0.08
Danone SA 1.25% 15 - 30.05.24	300,000	EUR	303,894	297,363	0.08
Danone SA FRN 17 - 31.12.99	300,000	EUR	303,016	289,938	0.08
Danone SA 2.60% 13 - 28.06.23	200,000	EUR	207,204	202,462	0.06
Dassault Systemes SE Zero Coupon 19 - 16.09.22	300,000	EUR	300,344	299,730	0.08
Dassault Systemes SE Zero Coupon 19 - 16.09.24	300,000	EUR	293,473	287,598	0.08
Dassault Systemes SE 0.125% 19 - 16.09.26	300,000	EUR	288,518	273,954	0.08
Edenred 1.375% 15 - 10.03.25	200,000	EUR	201,920	194,594	0.05
Edenred 1.875% 17 - 30.03.27	200,000	EUR	197,316	193,126	0.05
Edenred 1.875% 18 - 06.03.26	200,000	EUR	209,162	195,610	0.05
ELO SACA 2.25% 13 - 06.04.23	100,000	EUR	103,294	99,884	0.03
ELO SACA 2.375% 12 - 12.12.22	200,000	EUR	203,004	201,490	0.06
ELO SACA 2.375% 19 - 25.04.25	300,000	EUR	303,457	288,738	0.08
ELO SACA 2.625% 19 - 30.01.24	200,000	EUR	206,942	197,636	0.05
ELO SACA 2.875% 20 - 29.01.26	300,000	EUR	316,475	280,140	0.08
EssilorLuxottica SA Zero Coupon 19 - 27.05.23	300,000	EUR	300,034	297,546	0.08
EssilorLuxottica SA 0.125% 19 - 27.05.25	600,000	EUR	587,662	570,330	0.16
EssilorLuxottica SA 0.25% 20 - 05.01.24	200,000	EUR	200,516	196,670	0.05
EssilorLuxottica SA 0.375% 20 - 05.01.26	400,000	EUR	398,210	377,708	0.10
EssilorLuxottica SA 2.375% 14 - 09.04.24	200,000	EUR	205,618	202,718	0.06
EssilorLuxottica SA 2.625% 14 - 10.02.24	100,000	EUR	107,525	102,158	0.03
Eutelsat SA 2.00% 18 - 02.10.25	300,000	EUR	308,805	290,133	0.08
Eutelsat SA 3.125% 12 - 10.10.22	100,000	EUR	101,624	100,735	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND SHORT DURATION UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
France (continued)					
Gecina SA 1.50% 15 - 20.01.25	100,000	EUR	106,538	97,389	0.03
HSBC Continental Europe SA 0.25% 19 - 17.05.24	300,000	EUR	295,994	291,354	0.08
HSBC Continental Europe SA 0.60% 18 - 20.03.23	100,000	EUR	99,925	99,891	0.03
HSBC Continental Europe SA 0.60% 18 - 20.03.23	200,000	EUR	201,629	199,782	0.05
ICADE 1.125% 16 - 17.11.25	100,000	EUR	96,335	93,122	0.03
ICADE 1.75% 16 - 10.06.26	200,000	EUR	213,938	188,546	0.05
Imerys SA 1.50% 17 - 15.01.27	200,000	EUR	198,515	182,902	0.05
Imerys SA 2.00% 14 - 10.12.24	200,000	EUR	203,351	195,058	0.05
JCDecaux SA 1.00% 16 - 01.06.23	300,000	EUR	301,177	298,593	0.08
JCDecaux SA 2.00% 20 - 24.10.24	200,000	EUR	210,865	198,188	0.05
Kering SA 0.25% 20 - 13.05.23	200,000	EUR	200,368	198,634	0.05
Kering SA 1.25% 16 - 10.05.26	200,000	EUR	210,901	193,026	0.05
Kering SA 1.25% 22 - 05.05.25	300,000	EUR	299,327	294,777	0.08
Kering SA 1.50% 17 - 05.04.27	100,000	EUR	99,670	96,301	0.03
Kering SA 2.75% 14 - 08.04.24	200,000	EUR	206,769	203,686	0.06
Klepierre SA 1.00% 15 - 17.04.23	200,000	EUR	202,514	199,058	0.05
Klepierre SA 1.375% 17 - 16.02.27	200,000	EUR	191,934	180,984	0.05
Klepierre SA 1.75% 14 - 06.11.24	100,000	EUR	97,943	97,964	0.03
Klepierre SA 1.875% 16 - 19.02.26	100,000	EUR	100,174	95,172	0.03
Legrand SA 0.50% 17 - 09.10.23	200,000	EUR	200,446	197,980	0.05
Legrand SA 0.75% 17 - 06.07.24	200,000	EUR	197,111	196,430	0.05
Legrand SA 1.00% 18 - 06.03.26	100,000	EUR	105,340	95,300	0.03
L'Oreal SA 0.375% 22 - 29.03.24	400,000	EUR	395,319	393,432	0.11
L'Oreal SA 0.875% 22 - 29.06.26	500,000	EUR	494,623	481,425	0.13
Mercialys SA 1.80% 18 - 27.02.26	100,000	EUR	105,794	89,563	0.02
New Immo Holdings SA 2.75% 19 - 26.11.26	100,000	EUR	87,167	87,065	0.02
Orange SA Zero Coupon 19 - 04.09.26	300,000	EUR	282,903	271,167	0.07
Orange SA Zero Coupon 21 - 29.06.26	300,000	EUR	286,954	272,556	0.07
Orange SA 0.75% 17 - 11.09.23	300,000	EUR	302,230	298,374	0.08
Orange SA 0.875% 16 - 03.02.27	200,000	EUR	202,522	186,166	0.05
Orange SA 1.00% 16 - 12.05.25	300,000	EUR	304,792	290,166	0.08
Orange SA 1.00% 18 - 12.09.25	300,000	EUR	299,289	288,312	0.08
Orange SA 1.125% 19 - 15.07.24	500,000	EUR	507,031	492,815	0.13
Orange SA FRN 19 - 31.12.99	200,000	EUR	188,101	171,716	0.05
Orange SA FRN 19 - 31.12.99	300,000	EUR	306,779	280,068	0.08
Orange SA 2.50% 12 - 01.03.23	200,000	EUR	206,453	202,098	0.06
Orange SA 3.125% 13 - 09.01.24	200,000	EUR	217,464	204,554	0.06
Orange SA 3.375% 10 - 16.09.22	200,000	EUR	205,931	201,240	0.06
Orange SA FRN 14 - 29.10.49	500,000	EUR	554,619	505,000	0.14
Orange SA FRN 14 - 29.12.49	400,000	EUR	432,009	402,932	0.11
Publicis Groupe SA 0.50% 16 - 03.11.23	200,000	EUR	200,128	196,870	0.05
Publicis Groupe SA 1.625% 14 - 16.12.24	200,000	EUR	206,059	197,118	0.05
RCI Banque SA 0.25% 19 - 08.03.23	200,000	EUR	199,789	198,442	0.05
RCI Banque SA 0.50% 16 - 15.09.23	260,000	EUR	257,088	252,993	0.07
RCI Banque SA 0.50% 22 - 14.07.25	240,000	EUR	231,931	216,214	0.06
RCI Banque SA 0.75% 19 - 10.04.23	380,000	EUR	380,208	376,219	0.10
RCI Banque SA 1.00% 16 - 17.05.23	200,000	EUR	200,841	197,874	0.05
RCI Banque SA 1.125% 20 - 15.01.27	240,000	EUR	231,348	206,487	0.06

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND SHORT DURATION UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
France (continued)					
RCI Banque SA 1.375% 17 - 08.03.24	296,000	EUR	298,275	289,059	0.08
RCI Banque SA 1.625% 17 - 11.04.25	300,000	EUR	296,090	284,679	0.08
RCI Banque SA 1.625% 18 - 26.05.26	250,000	EUR	251,834	224,830	0.06
RCI Banque SA 1.75% 19 - 10.04.26	300,000	EUR	293,318	272,598	0.07
RCI Banque SA 2.00% 19 - 11.07.24	290,000	EUR	295,704	284,452	0.08
Sanofi Zero Coupon 16 - 13.09.22	200,000	EUR	200,048	200,080	0.05
Sanofi 0.50% 16 - 13.01.27	400,000	EUR	393,142	372,968	0.10
Sanofi 0.50% 18 - 21.03.23	700,000	EUR	705,038	700,175	0.19
Sanofi 0.625% 16 - 05.04.24	200,000	EUR	202,576	197,312	0.05
Sanofi 0.875% 22 - 06.04.25	300,000	EUR	296,484	293,352	0.08
Sanofi 1.00% 18 - 21.03.26	500,000	EUR	513,833	482,800	0.13
Sanofi 1.00% 20 - 01.04.25	400,000	EUR	406,319	392,428	0.11
Sanofi 1.50% 15 - 22.09.25	300,000	EUR	306,118	296,265	0.08
Sanofi 1.75% 14 - 10.09.26	600,000	EUR	628,887	593,400	0.16
Sanofi 2.50% 13 - 14.11.23	400,000	EUR	417,388	406,108	0.11
Schneider Electric SE Zero Coupon 20 - 12.06.23	200,000	EUR	201,142	197,696	0.05
Schneider Electric SE 0.25% 16 - 09.09.24	400,000	EUR	394,476	387,724	0.11
Schneider Electric SE 0.875% 15 - 11.03.25	300,000	EUR	301,795	291,513	0.08
Schneider Electric SE 0.875% 17 - 13.12.26	200,000	EUR	201,830	188,492	0.05
Schneider Electric SE 1.00% 20 - 09.04.27	200,000	EUR	194,222	188,090	0.05
Schneider Electric SE 1.50% 15 - 08.09.23	400,000	EUR	404,573	401,040	0.11
SCOR SE FRN 15 - 08.06.46	200,000	EUR	209,216	191,200	0.05
Societe Fonciere Lyonnaise SA 1.50% 18 - 29.05.25	100,000	EUR	103,870	95,740	0.03
Societe Generale SA 0.125% 20 - 24.02.26	100,000	EUR	100,139	91,487	0.03
Societe Generale SA 0.125% 20 - 24.02.26	200,000	EUR	193,621	182,974	0.05
Societe Generale SA FRN 21 - 17.11.26	300,000	EUR	288,024	275,724	0.08
Societe Generale SA 0.50% 17 - 13.01.23	200,000	EUR	201,590	199,866	0.05
Societe Generale SA FRN 21 - 02.12.27	300,000	EUR	287,534	264,714	0.07
Societe Generale SA 0.75% 16 - 26.05.23	300,000	EUR	302,799	299,487	0.08
Societe Generale SA 0.75% 20 - 25.01.27	400,000	EUR	370,643	353,516	0.10
Societe Generale SA 0.875% 19 - 01.07.26	200,000	EUR	196,739	182,064	0.05
Societe Generale SA FRN 20 - 24.11.30	300,000	EUR	284,060	262,341	0.07
Societe Generale SA 1.125% 18 - 23.01.25	300,000	EUR	304,132	288,936	0.08
Societe Generale SA FRN 20 - 21.04.26	200,000	EUR	197,470	189,402	0.05
Societe Generale SA FRN 21 - 30.06.31	200,000	EUR	193,897	170,832	0.05
Societe Generale SA 1.25% 19 - 15.02.24	400,000	EUR	404,936	393,828	0.11
Societe Generale SA FRN 18 - 23.02.28	300,000	EUR	300,232	294,927	0.08
Societe Generale SA FRN 22 - 30.05.25	200,000	EUR	199,580	197,492	0.05
Societe Generale SA 2.625% 15 - 27.02.25	400,000	EUR	413,298	389,480	0.11
Societe Generale SA 4.00% 13 - 07.06.23	300,000	EUR	316,331	304,191	0.08
Societe Generale SA 4.25% 12 - 13.07.22	300,000	EUR	305,026	300,303	0.08
Sodexo SA 0.50% 20 - 17.01.24	200,000	EUR	199,495	195,518	0.05
Sodexo SA 0.75% 16 - 14.04.27	300,000	EUR	278,421	271,887	0.07
Sodexo SA 0.75% 20 - 27.04.25	200,000	EUR	201,233	191,040	0.05
Sodexo SA 1.125% 18 - 22.05.25	100,000	EUR	103,615	96,827	0.03
Sodexo SA 2.50% 14 - 24.06.26	200,000	EUR	215,371	198,084	0.05
Sogecap SA FRN 14 - 29.12.49	200,000	EUR	214,036	191,278	0.05
Suez SA Zero Coupon 21 - 09.06.26	300,000	EUR	287,238	272,289	0.07

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND SHORT DURATION UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
France (continued)					
Suez SA 1.00% 17 - 03.04.25	200,000	EUR	204,584	193,536	0.05
Suez SA 1.25% 20 - 02.04.27	300,000	EUR	289,120	282,288	0.08
Suez SA FRN 19 - 31.12.99	200,000	EUR	189,933	167,110	0.05
Suez SA 1.75% 15 - 10.09.25	200,000	EUR	207,939	196,508	0.05
Suez SA 2.75% 13 - 09.10.23	100,000	EUR	104,948	101,665	0.03
Suez SA FRN 17 - 31.12.99	200,000	EUR	205,055	190,362	0.05
Suez SA 5.50% 09 - 22.07.24	200,000	EUR	222,779	214,772	0.06
Suez SACA 1.875% 22 - 24.05.27	300,000	EUR	291,660	286,479	0.08
Teleperformance 1.50% 17 - 03.04.24	100,000	EUR	102,789	99,008	0.03
Teleperformance 1.875% 18 - 02.07.25	264,000	EUR	269,069	259,092	0.07
Terega SA 2.20% 15 - 05.08.25	200,000	EUR	208,534	198,072	0.05
Unibail-Rodamco-Westfield SE 0.625% 20 - 04.05.27	300,000	EUR	264,681	251,094	0.07
Unibail-Rodamco-Westfield SE 0.875% 16 - 21.02.25	100,000	EUR	103,253	93,410	0.03
Unibail-Rodamco-Westfield SE 1.00% 15 - 14.03.25	100,000	EUR	97,720	93,598	0.03
Unibail-Rodamco-Westfield SE 1.00% 19 - 27.02.27	300,000	EUR	279,393	260,103	0.07
Unibail-Rodamco-Westfield SE 1.125% 16 - 28.04.27	100,000	EUR	94,460	86,555	0.02
Unibail-Rodamco-Westfield SE 1.125% 18 - 15.09.25	200,000	EUR	197,526	182,950	0.05
Unibail-Rodamco-Westfield SE 1.375% 16 - 09.03.26	100,000	EUR	106,098	91,171	0.03
Unibail-Rodamco-Westfield SE FRN 18 - 31.12.99	300,000	EUR	293,098	221,379	0.06
Unibail-Rodamco-Westfield SE 2.125% 20 - 09.04.25	200,000	EUR	201,489	191,666	0.05
Unibail-Rodamco-Westfield SE 2.50% 13 - 12.06.23	100,000	EUR	103,092	100,083	0.03
Unibail-Rodamco-Westfield SE 2.50% 14 - 26.02.24	100,000	EUR	107,503	99,351	0.03
Unibail-Rodamco-Westfield SE 2.50% 14 - 04.06.26	200,000	EUR	206,871	189,500	0.05
Unibail-Rodamco-Westfield SE FRN 18 - 31.12.99	200,000	EUR	193,277	138,930	0.04
Vinci SA 1.00% 18 - 26.09.25	300,000	EUR	304,965	287,799	0.08
Vivendi SE 0.625% 19 - 11.06.25	300,000	EUR	298,126	284,937	0.08
Vivendi SE 0.875% 17 - 18.09.24	300,000	EUR	298,507	291,408	0.08
Vivendi SE 1.125% 16 - 24.11.23	200,000	EUR	203,088	198,100	0.05
Vivendi SE 1.875% 16 - 26.05.26	200,000	EUR	207,982	195,932	0.05
Wendel SE 1.375% 19 - 26.04.26	100,000	EUR	98,446	94,498	0.03
Wendel SE 2.50% 15 - 09.02.27	200,000	EUR	202,735	190,458	0.05
Worldline SA 0.25% 19 - 18.09.24	200,000	EUR	191,765	189,694	0.05
Worldline SA 0.50% 20 - 30.06.23	200,000	EUR	202,417	197,376	0.05
WPP Finance SA 2.25% 14 - 22.09.26	200,000	EUR	212,908	196,054	0.05
WPP Finance SA 2.375% 20 - 19.05.27	300,000	EUR	296,242	290,676	0.08
			83,602,171	79,907,005	21.81
Germany					
Aareal Bank AG 0.05% 21 - 02.09.26	100,000	EUR	97,680	85,344	0.02
Aareal Bank AG 0.375% 19 - 10.04.24	100,000	EUR	99,841	95,308	0.03
Aareal Bank AG 0.50% 20 - 07.04.27	200,000	EUR	174,493	169,018	0.05
adidas AG Zero Coupon 20 - 09.09.24	200,000	EUR	198,753	192,228	0.05
Albemarle New Holdings GmbH 1.125% 19 - 25.11.25	100,000	EUR	103,508	92,270	0.03
Allianz SE FRN 15 - 07.07.45	100,000	EUR	103,950	96,635	0.03
Allianz SE FRN 15 - 07.07.45	300,000	EUR	304,325	289,905	0.08
Allianz SE FRN 14 - 31.12.99	400,000	EUR	417,973	390,040	0.11
Allianz SE FRN 13 - 31.12.49	100,000	EUR	110,696	100,300	0.03
Allianz SE FRN 13 - 31.12.49	300,000	EUR	310,161	300,900	0.08

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND SHORT DURATION UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Germany (continued)					
Allianz SE FRN 12 - 17.10.42	400,000	EUR	419,745	405,008	0.11
alstria office REIT-AG 0.50% 19 - 26.09.25	100,000	EUR	90,328	84,618	0.02
alstria office REIT-AG 1.50% 20 - 23.06.26	100,000	EUR	105,163	85,009	0.02
alstria office REIT-AG 2.125% 16 - 12.04.23	100,000	EUR	99,922	99,305	0.03
Amphenol Technologies Holdings GmbH 0.75% 20 - 04.05.26	200,000	EUR	196,361	186,568	0.05
Berlin Hyp AG 0.375% 18 - 28.08.23	100,000	EUR	102,459	98,812	0.03
Berlin Hyp AG 0.375% 22 - 25.01.27	100,000	EUR	99,600	91,263	0.03
Berlin Hyp AG 0.50% 16 - 26.09.23	200,000	EUR	197,696	196,594	0.05
Berlin Hyp AG 1.00% 19 - 05.02.26	100,000	EUR	104,210	94,855	0.03
Berlin Hyp AG 1.25% 15 - 22.01.25	200,000	EUR	201,732	194,362	0.05
Bertelsmann SE & Co. KGaA 1.125% 16 - 27.04.26	100,000	EUR	105,909	96,438	0.03
Bertelsmann SE & Co. KGaA 1.25% 18 - 29.09.25	200,000	EUR	199,881	195,086	0.05
Bertelsmann SE & Co. KGaA 1.75% 14 - 14.10.24	200,000	EUR	201,065	200,134	0.05
Bertelsmann SE & Co. KGaA 2.625% 12 - 02.08.22	200,000	EUR	204,515	200,294	0.05
Clearstream Banking AG Zero Coupon 20 - 01.12.25	100,000	EUR	95,849	93,944	0.03
Commerzbank AG 0.10% 21 - 11.09.25	200,000	EUR	199,283	184,038	0.05
Commerzbank AG 0.25% 19 - 16.09.24	100,000	EUR	97,065	94,147	0.03
Commerzbank AG 0.50% 16 - 13.09.23	300,000	EUR	300,401	294,018	0.08
Commerzbank AG 0.50% 18 - 28.08.23	300,000	EUR	302,850	296,217	0.08
Commerzbank AG 0.50% 19 - 04.12.26	300,000	EUR	284,364	271,269	0.07
Commerzbank AG 0.625% 19 - 28.08.24	300,000	EUR	295,713	289,605	0.08
Commerzbank AG FRN 20 - 24.03.26	100,000	EUR	101,388	93,351	0.03
Commerzbank AG 0.875% 20 - 22.01.27	200,000	EUR	186,737	176,452	0.05
Commerzbank AG 1.00% 19 - 04.03.26	500,000	EUR	489,672	469,840	0.13
Commerzbank AG 1.125% 17 - 24.05.24	100,000	EUR	102,867	97,134	0.03
Commerzbank AG 1.125% 17 - 19.09.25	100,000	EUR	100,784	93,154	0.03
Commerzbank AG 1.125% 19 - 22.06.26	100,000	EUR	95,389	90,722	0.02
Commerzbank AG 1.25% 18 - 23.10.23	100,000	EUR	100,121	98,656	0.03
Commerzbank AG 1.50% 15 - 21.09.22	90,000	EUR	90,563	90,225	0.02
Continental AG Zero Coupon 19 - 12.09.23	200,000	EUR	198,881	195,936	0.05
Continental AG 0.375% 19 - 27.06.25	200,000	EUR	196,405	187,192	0.05
Continental AG 2.50% 20 - 27.08.26	300,000	EUR	310,881	296,286	0.08
Covestro AG 0.875% 20 - 03.02.26	200,000	EUR	198,531	182,336	0.05
Covestro AG 1.75% 16 - 25.09.24	195,000	EUR	203,274	190,400	0.05
Deutsche Bank AG FRN 21 - 17.02.27	500,000	EUR	472,413	442,310	0.12
Deutsche Bank AG FRN 20 - 19.11.25	100,000	EUR	101,560	94,349	0.03
Deutsche Bank AG FRN 20 - 19.11.25	300,000	EUR	294,548	283,047	0.08
Deutsche Bank AG 1.125% 15 - 17.03.25	200,000	EUR	197,461	190,884	0.05
Deutsche Bank AG 1.125% 18 - 30.08.23	300,000	EUR	305,057	298,539	0.08
Deutsche Bank AG FRN 20 - 10.06.26	100,000	EUR	105,040	96,829	0.03
Deutsche Bank AG FRN 20 - 03.09.26	300,000	EUR	299,345	278,898	0.08
Deutsche Bank AG 1.625% 20 - 20.01.27	500,000	EUR	494,621	447,600	0.12
Deutsche Bank AG FRN 22 - 23.02.28	400,000	EUR	383,444	361,112	0.10
Deutsche Bank AG 2.375% 13 - 11.01.23	300,000	EUR	307,126	301,914	0.08
Deutsche Bank AG 2.625% 19 - 12.02.26	200,000	EUR	204,690	192,224	0.05
Deutsche Bank AG FRN 22 - 24.05.28	200,000	EUR	194,809	191,190	0.05
Deutsche Boerse AG Zero Coupon 21 - 22.02.26	100,000	EUR	100,015	92,962	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND SHORT DURATION UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Germany (continued)					
Deutsche Boerse AG 1.625% 15 - 08.10.25	100,000	EUR	109,170	100,000	0.03
Deutsche Boerse AG 2.375% 12 - 05.10.22	200,000	EUR	202,227	201,046	0.05
Deutsche Pfandbriefbank AG 0.10% 21 - 02.02.26	100,000	EUR	98,698	89,300	0.02
Deutsche Pfandbriefbank AG 0.125% 19 - 05.09.24	100,000	EUR	100,525	94,627	0.03
Deutsche Pfandbriefbank AG 0.25% 21 - 27.10.25	200,000	EUR	186,931	180,912	0.05
Deutsche Pfandbriefbank AG 0.25% 22 - 17.01.25	200,000	EUR	194,861	186,470	0.05
Deutsche Pfandbriefbank AG 0.75% 19 - 07.02.23	200,000	EUR	201,242	199,002	0.05
Deutsche Post AG 0.375% 20 - 20.05.26	300,000	EUR	287,781	282,666	0.08
Deutsche Post AG 1.25% 16 - 01.04.26	200,000	EUR	206,038	195,246	0.05
Deutsche Post AG 2.75% 13 - 09.10.23	215,000	EUR	228,255	218,930	0.06
Deutsche Post AG 2.875% 12 - 11.12.24	230,000	EUR	249,420	235,191	0.06
Deutsche Telekom AG 0.875% 19 - 25.03.26	200,000	EUR	198,457	191,308	0.05
Deutsche Wohnen SE 1.00% 20 - 30.04.25	200,000	EUR	200,746	189,298	0.05
Eurogrid GmbH 1.625% 15 - 03.11.23	300,000	EUR	306,029	299,145	0.08
Eurogrid GmbH 1.875% 15 - 10.06.25	200,000	EUR	210,656	197,032	0.05
Evonik Industries AG 0.375% 16 - 07.09.24	221,000	EUR	222,057	211,961	0.06
Evonik Industries AG 0.625% 20 - 18.09.25	200,000	EUR	199,694	185,788	0.05
Evonik Industries AG 1.00% 15 - 23.01.23	300,000	EUR	301,783	299,784	0.08
Fresenius Medical Care AG & Co. KGaA 0.25% 19 - 29.11.23	200,000	EUR	199,089	195,894	0.05
Fresenius Medical Care AG & Co. KGaA 0.625% 19 - 30.11.26	210,000	EUR	202,532	187,950	0.05
Fresenius Medical Care AG & Co. KGaA 1.00% 20 - 29.05.26	200,000	EUR	201,378	184,022	0.05
Fresenius Medical Care AG & Co. KGaA 1.50% 18 - 11.07.25	150,000	EUR	159,131	145,017	0.04
Fresenius SE & Co. KGaA 0.375% 20 - 28.09.26	200,000	EUR	194,545	178,844	0.05
Fresenius SE & Co. KGaA 1.875% 19 - 15.02.25	200,000	EUR	202,164	195,708	0.05
Fresenius SE & Co. KGaA 1.875% 22 - 24.05.25	320,000	EUR	317,291	311,430	0.09
Fresenius SE & Co. KGaA 4.00% 14 - 01.02.24	200,000	EUR	212,947	205,434	0.06
Hamburg Commercial Bank AG 0.375% 21 - 09.03.26	100,000	EUR	100,398	90,130	0.02
Hamburg Commercial Bank AG FRN 21 - 22.09.26	100,000	EUR	99,848	89,986	0.02
Hamburg Commercial Bank AG 0.75% 20 - 23.11.23	100,000	EUR	99,913	99,456	0.03
Hannover Rueck SE FRN 14 - 29.06.49	100,000	EUR	103,853	96,920	0.03
HeidelbergCement AG 1.50% 16 - 07.02.25	350,000	EUR	352,172	337,897	0.09
HeidelbergCement AG 2.25% 16 - 03.06.24	280,000	EUR	292,294	278,410	0.08
Hella GmbH & Co. KGaA 0.50% 19 - 26.01.27	200,000	EUR	185,929	175,614	0.05
Hella GmbH & Co. KGaA 1.00% 17 - 17.05.24	100,000	EUR	101,891	97,811	0.03
HOCHTIEF AG 1.75% 18 - 03.07.25	209,000	EUR	210,632	199,656	0.05
Infineon Technologies AG 0.625% 22 - 17.02.25	200,000	EUR	196,009	192,106	0.05
Infineon Technologies AG 0.75% 20 - 24.06.23	200,000	EUR	201,033	198,804	0.05
Infineon Technologies AG 0.75% 20 - 24.06.23	100,000	EUR	100,952	99,402	0.03
Infineon Technologies AG 1.125% 20 - 24.06.26	300,000	EUR	303,454	283,317	0.08
KION Group AG 1.625% 20 - 24.09.25	200,000	EUR	200,514	188,896	0.05
Knorr-Bremse AG 1.125% 18 - 13.06.25	270,000	EUR	271,279	262,003	0.07
Lanxess AG 1.00% 16 - 07.10.26	100,000	EUR	103,113	94,556	0.03
Lanxess AG 1.125% 18 - 16.05.25	200,000	EUR	199,228	193,966	0.05
Lanxess AG 2.625% 12 - 21.11.22	200,000	EUR	205,113	201,514	0.06

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND SHORT DURATION UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Germany (continued)					
LEG Immobilien SE 0.375% 22 - 17.01.26	100,000	EUR	99,090	88,612	0.02
LEG Immobilien SE 1.25% 17 - 23.01.24	100,000	EUR	102,538	97,313	0.03
Mercedes-Benz Group AG 1.40% 16 - 12.01.24	350,000	EUR	357,888	348,813	0.10
Mercedes-Benz Group AG 1.875% 14 - 08.07.24	160,000	EUR	169,399	160,267	0.04
Mercedes-Benz Group AG 2.375% 13 - 08.03.23	200,000	EUR	206,039	202,108	0.06
Merck Financial Services GmbH 0.005% 19 - 15.12.23	300,000	EUR	298,853	294,873	0.08
Merck Financial Services GmbH 0.125% 20 - 16.07.25	300,000	EUR	292,016	283,473	0.08
Merck KGaA FRN 19 - 25.06.79	200,000	EUR	201,215	187,376	0.05
Merck KGaA FRN 20 - 09.09.80	400,000	EUR	388,145	347,516	0.09
Merck KGaA FRN 14 - 12.12.74	190,000	EUR	200,048	187,851	0.05
METRO AG 1.125% 18 - 06.03.23	200,000	EUR	200,985	192,114	0.05
METRO AG 1.50% 15 - 19.03.25	200,000	EUR	200,474	182,998	0.05
Muenchener Hypothekenbank eG 0.50% 19 - 08.06.26	200,000	EUR	186,183	186,556	0.05
Muenchener Hypothekenbank eG 0.875% 18 - 12.09.25	100,000	EUR	103,232	97,073	0.03
O2 Telefonica Deutschland Finanzierungs GmbH 1.75% 18 - 05.07.25	200,000	EUR	207,498	196,326	0.05
Santander Consumer Bank AG 0.25% 19 - 15.10.24	100,000	EUR	97,317	95,360	0.03
Santander Consumer Bank AG 0.75% 17 - 17.10.22	100,000	EUR	101,211	100,117	0.03
SAP SE Zero Coupon 20 - 17.05.23	200,000	EUR	200,649	198,142	0.05
SAP SE 0.125% 20 - 18.05.26	200,000	EUR	192,732	185,470	0.05
SAP SE 0.75% 18 - 10.12.24	300,000	EUR	302,987	293,415	0.08
SAP SE 1.00% 15 - 01.04.25	200,000	EUR	207,862	195,962	0.05
SAP SE 1.00% 18 - 13.03.26	200,000	EUR	202,462	192,922	0.05
SAP SE 1.125% 14 - 20.02.23	400,000	EUR	405,282	400,940	0.11
SAP SE 1.75% 14 - 22.02.27	350,000	EUR	357,939	343,452	0.09
Talanx AG 2.50% 14 - 23.07.26	200,000	EUR	214,493	202,954	0.06
Talanx AG 3.125% 13 - 13.02.23	200,000	EUR	203,621	202,518	0.06
Vier Gas Transport GmbH 2.875% 13 - 12.06.25	300,000	EUR	316,367	295,149	0.08
Vier Gas Transport GmbH 3.125% 13 - 10.07.23	300,000	EUR	314,248	303,396	0.08
Vonovia SE Zero Coupon 21 - 16.09.24	100,000	EUR	100,312	94,090	0.03
Vonovia SE Zero Coupon 21 - 01.09.23	100,000	EUR	100,538	97,813	0.03
Vonovia SE Zero Coupon 21 - 01.12.25	300,000	EUR	289,397	266,721	0.07
Vonovia SE 1.375% 22 - 28.01.26	200,000	EUR	194,420	185,354	0.05
			27,397,825	26,146,567	7.14
Guernsey					
Globalworth Real Estate Investments Ltd. 2.95% 20 - 29.07.26	100,000	EUR	94,167	80,237	0.02
Globalworth Real Estate Investments Ltd. 3.00% 18 - 29.03.25	200,000	EUR	196,045	175,268	0.05
Sirius Real Estate Ltd. 1.125% 21 - 22.06.26	100,000	EUR	99,812	86,378	0.02
			390,024	341,883	0.09
Hungary					
Erste Bank Hungary Zrt FRN 22 - 04.02.26	100,000	EUR	96,785	92,744	0.02
			96,785	92,744	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND SHORT DURATION UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Ireland					
AIB Group PLC FRN 21 - 17.11.27	200,000	EUR	189,856	173,138	0.05
AIB Group PLC 1.25% 19 - 28.05.24	200,000	EUR	200,682	194,848	0.05
AIB Group PLC 2.25% 18 - 03.07.25	100,000	EUR	101,811	97,119	0.03
AIB Group PLC FRN 22 - 04.04.28	300,000	EUR	287,589	276,174	0.08
CCEP Finance Ireland Dac Zero Coupon 21 - 06.09.25	300,000	EUR	287,610	278,121	0.08
Cloverie PLC for Swiss Reinsurance Co. Ltd. FRN 12 - 01.09.42	100,000	EUR	101,917	100,758	0.03
Cloverie PLC for Zurich Insurance Co. Ltd. 1.75% 14 - 16.09.24	100,000	EUR	101,255	99,479	0.03
CRH Finance Dac 3.125% 13 - 03.04.23	300,000	EUR	313,187	304,095	0.08
CRH SMW Finance Dac 1.25% 20 - 05.11.26	300,000	EUR	300,270	281,085	0.08
Dell Bank International Dac 0.50% 21 - 27.10.26	200,000	EUR	192,166	181,548	0.05
Dell Bank International Dac 0.625% 19 - 17.10.22	200,000	EUR	201,192	200,156	0.06
Dell Bank International Dac 1.625% 20 - 24.06.24	200,000	EUR	204,348	197,980	0.05
Eaton Capital UnLtd Co. 0.128% 21 - 08.03.26	300,000	EUR	293,873	270,759	0.07
Eaton Capital UnLtd Co. 0.697% 19 - 14.05.25	200,000	EUR	197,776	189,078	0.05
Eaton Capital UnLtd Co. 0.75% 16 - 20.09.24	200,000	EUR	201,614	192,750	0.05
Fresenius Finance Ireland PLC Zero Coupon 21 - 01.10.25	200,000	EUR	195,320	181,996	0.05
Fresenius Finance Ireland PLC 1.50% 17 - 30.01.24	300,000	EUR	305,669	297,483	0.08
Fresenius Finance Ireland PLC 2.125% 17 - 01.02.27	200,000	EUR	207,364	191,656	0.05
Grenke Finance PLC 0.625% 19 - 09.01.25	100,000	EUR	90,736	89,632	0.02
Grenke Finance PLC 1.50% 18 - 05.10.23	100,000	EUR	97,637	96,849	0.03
Johnson Controls International PLC 1.00% 17 - 15.09.23	300,000	EUR	304,849	297,897	0.08
Johnson Controls International PLC 1.375% 16 - 25.02.25	200,000	EUR	199,457	191,968	0.05
Kerry Group Financial Services Unltd Co. 2.375% 15 - 10.09.25	300,000	EUR	320,642	300,060	0.08
Linde PLC Zero Coupon 21 - 30.09.26	300,000	EUR	287,305	271,551	0.07
Linde PLC 1.00% 22 - 31.03.27	200,000	EUR	192,484	187,204	0.05
PartnerRe Ireland Finance Dac 1.25% 16 - 15.09.26	200,000	EUR	200,878	189,044	0.05
Smurfit Kappa Acquisitions ULC 2.875% 18 - 15.01.26	400,000	EUR	419,487	393,848	0.11
			5,996,974	5,726,276	1.56
Italy					
Assicurazioni Generali SpA 4.125% 14 - 04.05.26	300,000	EUR	321,854	299,934	0.08
Assicurazioni Generali SpA FRN 14 - 30.11.49	400,000	EUR	407,238	385,868	0.11
Assicurazioni Generali SpA 5.125% 09 - 16.09.24	448,000	EUR	493,337	475,897	0.13
Assicurazioni Generali SpA FRN 12 - 12.12.42	100,000	EUR	116,500	102,158	0.03
Assicurazioni Generali SpA FRN 12 - 10.07.42	100,000	EUR	107,764	100,113	0.03
ASTM SpA 1.00% 21 - 25.11.26	300,000	EUR	285,230	263,778	0.07
ASTM SpA 3.375% 14 - 13.02.24	200,000	EUR	207,702	199,228	0.05
Buzzi Unicem SpA 2.125% 16 - 28.04.23	200,000	EUR	204,717	200,176	0.05
Credito Emiliano SpA FRN 22 - 19.01.28	100,000	EUR	99,190	86,889	0.02
Credito Valtellinese SpA 2.00% 19 - 27.11.22	100,000	EUR	102,555	100,809	0.03
FCA Bank SpA Zero Coupon 21 - 16.04.24	360,000	EUR	351,957	347,339	0.09
FCA Bank SpA 0.125% 20 - 16.11.23	260,000	EUR	259,770	254,277	0.07

The accompanying notes form an integral part of these financial statements.

Xtrackers II ESG EUR CORPORATE BOND SHORT DURATION UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Italy (continued)					
FCA Bank SpA 0.25% 20 - 28.02.23	360,000	EUR	360,622	358,250	0.10
FCA Bank SpA 0.50% 19 - 13.09.24	360,000	EUR	354,291	348,052	0.10
FCA Bank SpA 0.50% 20 - 18.09.23	250,000	EUR	250,344	246,660	0.07
FCA Bank SpA 0.625% 19 - 24.11.22	250,000	EUR	251,066	250,110	0.07
FinecoBank Banca Fineco SpA FRN 21 - 21.10.27	100,000	EUR	98,824	86,991	0.02
Intesa Sanpaolo SpA 0.625% 21 - 24.02.26	250,000	EUR	232,620	222,423	0.06
Intesa Sanpaolo SpA 0.75% 17 - 17.10.22	100,000	EUR	101,747	100,068	0.03
Intesa Sanpaolo SpA 0.75% 19 - 04.12.24	200,000	EUR	200,843	191,902	0.05
Intesa Sanpaolo SpA 1.00% 19 - 04.07.24	300,000	EUR	306,849	291,681	0.08
Intesa Sanpaolo SpA 1.00% 19 - 22.07.22	100,000	EUR	101,292	100,034	0.03
Intesa Sanpaolo SpA 1.00% 19 - 19.11.26	250,000	EUR	255,261	224,748	0.06
Intesa Sanpaolo SpA 1.375% 17 - 18.01.24	200,000	EUR	205,703	197,478	0.05
Intesa Sanpaolo SpA 1.50% 19 - 10.04.24	100,000	EUR	103,744	99,138	0.03
Intesa Sanpaolo SpA 1.625% 19 - 21.04.25	250,000	EUR	236,373	238,372	0.07
Intesa Sanpaolo SpA 1.75% 18 - 12.04.23	250,000	EUR	252,743	250,277	0.07
Intesa Sanpaolo SpA 2.125% 18 - 30.08.23	300,000	EUR	307,766	301,347	0.08
Intesa Sanpaolo SpA 2.125% 20 - 26.05.25	300,000	EUR	312,242	292,602	0.08
Intesa Sanpaolo SpA 2.625% 19 - 20.06.24	250,000	EUR	253,170	248,805	0.07
Intesa Sanpaolo SpA 4.00% 13 - 30.10.23	300,000	EUR	320,682	307,992	0.08
Italgas SpA 0.25% 20 - 24.06.25	200,000	EUR	193,581	187,666	0.05
Italgas SpA 1.125% 17 - 14.03.24	200,000	EUR	199,991	198,162	0.05
Italgas SpA 1.625% 17 - 19.01.27	250,000	EUR	256,991	237,943	0.07
Leasys SpA Zero Coupon 21 - 22.07.24	200,000	EUR	195,301	191,166	0.05
LKQ Italia Bondco di LKQ Italia Bondco Gp SRL E C SAPA 3.875% 16 - 01.04.24	230,000	EUR	234,878	230,219	0.06
Mediobanca Banca di Credito Finanziario SpA 0.625% 17 - 27.09.22	200,000	EUR	201,210	200,086	0.05
Mediobanca Banca di Credito Finanziario SpA 0.875% 19 - 15.01.26	200,000	EUR	195,362	182,904	0.05
Mediobanca Banca di Credito Finanziario SpA 1.125% 19 - 15.07.25	100,000	EUR	102,204	94,196	0.03
Mediobanca Banca di Credito Finanziario SpA 1.625% 19 - 07.01.25	200,000	EUR	200,774	194,550	0.05
Snam SpA Zero Coupon 19 - 12.05.24	450,000	EUR	442,045	436,576	0.12
Snam SpA Zero Coupon 21 - 15.08.25	200,000	EUR	195,111	185,174	0.05
Snam SpA 0.875% 16 - 25.10.26	459,000	EUR	453,952	424,309	0.12
Snam SpA 1.00% 18 - 18.09.23	200,000	EUR	203,220	199,832	0.05
Snam SpA 1.25% 19 - 28.08.25	200,000	EUR	204,689	192,784	0.05
Snam SpA 5.25% 12 - 19.09.22	200,000	EUR	210,368	202,084	0.06
Terna - Rete Elettrica Nazionale 0.125% 19 - 25.07.25	200,000	EUR	190,945	187,724	0.05
Terna - Rete Elettrica Nazionale 1.00% 18 - 23.07.23	400,000	EUR	404,250	398,448	0.11
Terna - Rete Elettrica Nazionale 1.00% 19 - 10.04.26	200,000	EUR	202,644	190,508	0.05
Terna - Rete Elettrica Nazionale 4.90% 04 - 28.10.24	200,000	EUR	225,940	213,870	0.06
UniCredit SpA 0.325% 21 - 19.01.26	300,000	EUR	284,905	267,000	0.07
UniCredit SpA 0.50% 19 - 09.04.25	300,000	EUR	285,635	278,544	0.08
UniCredit SpA FRN 22 - 18.01.28	360,000	EUR	337,691	314,240	0.09
UniCredit SpA 1.00% 18 - 18.01.23	500,000	EUR	501,687	499,835	0.14
UniCredit SpA FRN 20 - 20.01.26	250,000	EUR	240,633	232,545	0.06

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND SHORT DURATION UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Italy (continued)					
UniCredit SpA FRN 19 - 25.06.25	300,000	EUR	300,614	290,094	0.08
UniCredit SpA FRN 20 - 16.06.26	320,000	EUR	317,373	298,685	0.08
UniCredit SpA FRN 19 - 03.07.25	250,000	EUR	258,307	240,107	0.07
UniCredit SpA 2.00% 16 - 04.03.23	200,000	EUR	208,182	201,290	0.05
UniCredit SpA 2.125% 16 - 24.10.26	300,000	EUR	300,409	282,291	0.08
UniCredit SpA FRN 20 - 22.07.27	250,000	EUR	268,540	228,093	0.06
			15,281,428	14,654,321	4.00
Japan					
Mercedes-Benz Finance Co. Ltd. Zero Coupon 19 - 21.08.22	200,000	EUR	200,333	199,978	0.05
Mitsubishi UFJ Financial Group Inc. FRN 21 - 08.06.27	200,000	EUR	202,448	178,012	0.05
Mitsubishi UFJ Financial Group Inc. 0.339% 19 - 19.07.24	200,000	EUR	191,286	192,232	0.05
Mitsubishi UFJ Financial Group Inc. 0.68% 18 - 26.01.23	100,000	EUR	101,213	100,057	0.03
Mitsubishi UFJ Financial Group Inc. 0.872% 17 - 07.09.24	100,000	EUR	102,841	96,750	0.03
Mitsubishi UFJ Financial Group Inc. 0.978% 20 - 09.06.24	200,000	EUR	198,908	196,214	0.05
Mitsubishi UFJ Financial Group Inc. 0.98% 18 - 09.10.23	100,000	EUR	101,975	99,218	0.03
Mizuho Financial Group Inc. 0.118% 19 - 06.09.24	200,000	EUR	195,356	190,544	0.05
Mizuho Financial Group Inc. 0.184% 21 - 13.04.26	200,000	EUR	193,368	178,378	0.05
Mizuho Financial Group Inc. 0.214% 20 - 07.10.25	100,000	EUR	101,332	92,078	0.02
Mizuho Financial Group Inc. 0.523% 19 - 10.06.24	200,000	EUR	198,511	193,846	0.05
Mizuho Financial Group Inc. 0.956% 17 - 16.10.24	100,000	EUR	99,253	96,863	0.03
Mizuho Financial Group Inc. 1.02% 18 - 11.10.23	100,000	EUR	101,411	99,021	0.03
Mizuho Financial Group Inc. 1.631% 22 - 08.04.27	200,000	EUR	194,125	184,906	0.05
Nidec Corp. 0.046% 21 - 30.03.26	200,000	EUR	190,773	180,834	0.05
NTT Finance Corp. Zero Coupon 21 - 03.03.25	400,000	EUR	390,835	379,092	0.10
NTT Finance Corp. 0.082% 21 - 13.12.25	200,000	EUR	195,093	185,940	0.05
Sumitomo Mitsui Banking Corp. 2.75% 13 - 24.07.23	100,000	EUR	108,008	101,427	0.03
Sumitomo Mitsui Financial Group Inc. 0.465% 19 - 30.05.24	200,000	EUR	200,192	193,768	0.05
Sumitomo Mitsui Financial Group Inc. 0.819% 18 - 23.07.23	100,000	EUR	101,522	99,242	0.03
Sumitomo Mitsui Financial Group Inc. 0.934% 17 - 11.10.24	100,000	EUR	103,585	96,856	0.03
Sumitomo Mitsui Financial Group Inc. 1.546% 16 - 15.06.26	400,000	EUR	397,375	376,960	0.10
Takeda Pharmaceutical Co. Ltd. 2.25% 18 - 21.11.26	550,000	EUR	575,405	540,820	0.15
			4,445,148	4,253,036	1.16
Jersey					
Aptiv PLC 1.50% 15 - 10.03.25	300,000	EUR	301,355	288,036	0.08

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND SHORT DURATION UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Jersey (continued)					
Heathrow Funding Ltd. 1.50% 20 - 12.10.25	300,000	EUR	299,402	286,371	0.08
Kennedy Wilson Europe Real Estate Ltd. 3.25% 15 - 12.11.25	100,000	EUR	107,334	92,822	0.02
			708,091	667,229	0.18
Korea					
LG Chem Ltd. 0.50% 19 - 15.04.23	200,000	EUR	199,189	198,598	0.06
Shinhan Bank Co. Ltd. 0.25% 19 - 16.10.24	200,000	EUR	196,718	192,310	0.05
			395,907	390,908	0.11
Luxembourg					
Aroundtown SA Zero Coupon 20 - 16.07.26	300,000	EUR	269,369	243,627	0.07
Aroundtown SA 0.375% 21 - 15.04.27	300,000	EUR	262,485	233,802	0.06
Aroundtown SA 0.625% 19 - 09.07.25	200,000	EUR	198,733	176,056	0.05
Aroundtown SA 1.00% 17 - 07.01.25	200,000	EUR	192,854	185,180	0.05
Aroundtown SA 1.50% 19 - 28.05.26	200,000	EUR	195,268	173,396	0.05
Aroundtown SA FRN 21 - 31.12.99	100,000	EUR	97,439	61,498	0.02
Aroundtown SA 2.00% 18 - 02.11.26	100,000	EUR	106,628	87,355	0.02
Aroundtown SA FRN 18 - 31.12.99	100,000	EUR	96,020	71,044	0.02
Aroundtown SA FRN 19 - 31.12.99	100,000	EUR	93,281	67,889	0.02
Aroundtown SA FRN 19 - 31.12.99	200,000	EUR	193,219	147,304	0.04
Banque Internationale a Luxembourg SA 1.50% 18 - 28.09.23	100,000	EUR	103,015	99,485	0.03
Becton Dickinson Euro Finance Sarl 0.632% 19 - 04.06.23	300,000	EUR	301,969	297,480	0.08
Becton Dickinson Euro Finance Sarl 1.208% 19 - 04.06.26	300,000	EUR	297,471	281,988	0.08
CNH Industrial Finance Europe SA Zero Coupon 20 - 01.04.24	300,000	EUR	296,102	290,625	0.08
CNH Industrial Finance Europe SA 1.75% 17 - 12.09.25	200,000	EUR	206,404	192,812	0.05
CNH Industrial Finance Europe SA 1.75% 19 - 25.03.27	220,000	EUR	212,253	206,611	0.06
CNH Industrial Finance Europe SA 1.875% 18 - 19.01.26	200,000	EUR	206,067	191,812	0.05
CNH Industrial Finance Europe SA 2.875% 16 - 17.05.23	100,000	EUR	104,284	101,331	0.03
Cromwell Ereit Lux Finco Sarl 2.125% 20 - 19.11.25	125,000	EUR	129,169	101,615	0.03
DH Europe Finance II Sarl 0.20% 19 - 18.03.26	450,000	EUR	434,748	414,571	0.11
Eurofins Scientific SE 2.125% 17 - 25.07.24	200,000	EUR	203,870	198,544	0.05
Eurofins Scientific SE 3.75% 20 - 17.07.26	100,000	EUR	117,355	103,717	0.03
Grand City Properties SA 1.375% 17 - 03.08.26	200,000	EUR	199,365	176,978	0.05
Grand City Properties SA 1.50% 18 - 22.02.27	100,000	EUR	93,436	87,141	0.02
Grand City Properties SA FRN 20 - 31.12.99	200,000	EUR	176,154	136,650	0.04
Grand City Properties SA FRN 18 - 31.12.99	100,000	EUR	102,585	78,746	0.02
Hannover Finance Luxembourg SA FRN 12 - 30.06.43	200,000	EUR	215,725	205,998	0.06
HeidelbergCement Finance Luxembourg SA 1.625% 17 - 07.04.26	350,000	EUR	357,529	327,061	0.09
HeidelbergCement Finance Luxembourg SA 2.50% 20 - 09.10.24	270,000	EUR	281,646	268,753	0.07

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND SHORT DURATION UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Luxembourg (continued)					
Highland Holdings Sarl 0.000% 21 - 12.11.23	200,000	EUR	197,832	195,248	0.05
Highland Holdings Sarl 0.318% 21 - 15.12.26	200,000	EUR	192,237	178,596	0.05
Holcim Finance Luxembourg SA 0.50% 19 - 29.11.26	200,000	EUR	194,614	178,912	0.05
Holcim Finance Luxembourg SA 1.375% 16 - 26.05.23	319,000	EUR	325,117	319,153	0.09
Holcim Finance Luxembourg SA 1.50% 22 - 06.04.25	200,000	EUR	196,636	193,576	0.05
Holcim Finance Luxembourg SA 2.375% 20 - 09.04.25	200,000	EUR	209,991	198,564	0.05
Holcim Finance Luxembourg SA 3.00% 14 - 22.01.24	100,000	EUR	103,026	101,674	0.03
John Deere Cash Management SARL 0.50% 17 - 15.09.23	200,000	EUR	200,356	197,908	0.05
John Deere Cash Management SARL 1.375% 20 - 02.04.24	200,000	EUR	210,048	199,212	0.05
Nestle Finance International Ltd. Zero Coupon 20 - 12.11.24	270,000	EUR	266,563	260,077	0.07
Nestle Finance International Ltd. 0.000% 20 - 03.12.25	200,000	EUR	196,338	187,292	0.05
Nestle Finance International Ltd. 0.000% 21 - 14.06.26	500,000	EUR	478,434	461,045	0.13
Nestle Finance International Ltd. 0.375% 17 - 18.01.24	200,000	EUR	200,023	197,024	0.05
Nestle Finance International Ltd. 0.75% 15 - 16.05.23	215,000	EUR	217,539	214,830	0.06
Nestle Finance International Ltd. 0.875% 22 - 29.03.27	220,000	EUR	217,165	207,621	0.06
Nestle Finance International Ltd. 1.125% 20 - 01.04.26	400,000	EUR	405,393	388,020	0.11
Nestle Finance International Ltd. 1.75% 12 - 12.09.22	250,000	EUR	255,143	250,838	0.07
Novartis Finance SA 0.125% 16 - 20.09.23	500,000	EUR	499,386	493,580	0.14
Novartis Finance SA 0.50% 18 - 14.08.23	300,000	EUR	302,193	298,290	0.08
Novartis Finance SA 1.625% 14 - 09.11.26	200,000	EUR	216,086	196,394	0.05
Richemont International Holdings SA 1.00% 18 - 26.03.26	600,000	EUR	602,223	573,492	0.16
Segro Capital Sarl 1.25% 22 - 23.03.26	200,000	EUR	196,202	185,948	0.05
SES SA 1.625% 18 - 22.03.26	300,000	EUR	300,713	287,616	0.08
Tyco Electronics Group SA Zero Coupon 20 - 14.02.25	200,000	EUR	196,837	189,426	0.05
Tyco Electronics Group SA 1.10% 15 - 01.03.23	200,000	EUR	201,740	200,052	0.05
Whirlpool Finance Luxembourg Sarl 1.25% 16 - 02.11.26	200,000	EUR	200,452	185,782	0.05
			12,526,730	11,749,239	3.21
Netherlands					
ABB Finance BV 0.625% 16 - 03.05.23	300,000	EUR	301,793	298,935	0.08
ABB Finance BV 0.625% 22 - 31.03.24	240,000	EUR	239,306	236,537	0.06
ABB Finance BV 0.75% 17 - 16.05.24	300,000	EUR	300,028	295,113	0.08
ABN AMRO Bank NV 0.50% 18 - 17.07.23	300,000	EUR	302,692	297,552	0.08
ABN AMRO Bank NV 0.50% 19 - 15.04.26	200,000	EUR	195,848	187,630	0.05
ABN AMRO Bank NV 0.60% 20 - 15.01.27	300,000	EUR	287,999	268,956	0.07
ABN AMRO Bank NV 0.875% 18 - 22.04.25	200,000	EUR	198,449	193,992	0.05

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND SHORT DURATION UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Netherlands (continued)					
ABN AMRO Bank NV 0.875% 19 - 15.01.24	400,000	EUR	405,039	395,096	0.11
ABN AMRO Bank NV 1.00% 15 - 16.04.25	400,000	EUR	406,083	389,424	0.11
ABN AMRO Bank NV 1.25% 20 - 28.05.25	300,000	EUR	306,481	288,633	0.08
ABN AMRO Bank NV 2.50% 13 - 29.11.23	280,000	EUR	291,275	284,547	0.08
ABN AMRO Bank NV FRN 16 - 18.01.28	300,000	EUR	307,156	300,780	0.08
ABN AMRO Bank NV 7.125% 12 - 06.07.22	256,000	EUR	263,449	255,939	0.07
Achmea BV 1.50% 20 - 26.05.27	200,000	EUR	191,466	190,202	0.05
Achmea BV FRN 15 - 29.12.49	200,000	EUR	210,191	195,426	0.05
Achmea BV FRN 13 - 04.04.43	100,000	EUR	111,700	100,888	0.03
Adecco International Financial Services BV 1.00% 16 - 02.12.24	200,000	EUR	204,115	195,928	0.05
Adecco International Financial Services BV FRN 21 - 21.03.82	200,000	EUR	175,413	163,810	0.04
Adecco International Financial Services BV 1.50% 15 - 22.11.22	100,000	EUR	100,639	100,208	0.03
Aegon Bank NV 0.625% 19 - 21.06.24	100,000	EUR	102,090	96,756	0.03
Aegon NV 1.00% 16 - 08.12.23	100,000	EUR	101,913	99,010	0.03
Aegon NV FRN 14 - 25.04.44	200,000	EUR	210,081	198,088	0.05
Akzo Nobel NV 1.125% 16 - 08.04.26	200,000	EUR	203,456	189,788	0.05
Akzo Nobel NV 1.75% 14 - 07.11.24	200,000	EUR	202,400	198,434	0.05
Akzo Nobel NV 2.625% 12 - 27.07.22	200,000	EUR	205,702	200,288	0.05
Allianz Finance II BV Zero Coupon 20 - 14.01.25	100,000	EUR	101,501	95,526	0.03
Allianz Finance II BV Zero Coupon 21 - 22.11.26	200,000	EUR	190,177	181,786	0.05
Allianz Finance II BV 0.25% 17 - 06.06.23	200,000	EUR	200,876	198,670	0.05
Allianz Finance II BV 0.875% 19 - 15.01.26	200,000	EUR	203,645	192,130	0.05
ASML Holdings NV 1.375% 16 - 07.07.26	300,000	EUR	311,996	292,599	0.08
ASML Holdings NV 1.625% 16 - 28.05.27	300,000	EUR	298,677	291,204	0.08
ASML Holdings NV 3.375% 13 - 19.09.23	400,000	EUR	416,929	409,516	0.11
ASR Nederland NV FRN 14 - 30.09.49	100,000	EUR	104,149	99,153	0.03
ASR Nederland NV FRN 15 - 29.09.45	100,000	EUR	118,785	101,359	0.03
ATF Netherlands BV FRN 16 - 29.12.49	100,000	EUR	103,252	87,111	0.02
Athora Netherlands NV FRN 21 - 15.07.31	100,000	EUR	88,050	85,262	0.02
BMW Finance NV Zero Coupon 19 - 24.03.23	540,000	EUR	540,290	536,760	0.15
BMW Finance NV Zero Coupon 20 - 14.04.23	400,000	EUR	400,462	397,356	0.11
BMW Finance NV Zero Coupon 21 - 11.01.26	360,000	EUR	350,509	331,664	0.09
BMW Finance NV 0.125% 19 - 13.07.22	300,000	EUR	301,008	299,901	0.08
BMW Finance NV 0.375% 18 - 10.07.23	480,000	EUR	481,839	475,430	0.13
BMW Finance NV 0.375% 20 - 14.01.27	240,000	EUR	234,132	220,378	0.06
BMW Finance NV 0.50% 18 - 22.11.22	350,000	EUR	352,733	350,192	0.10
BMW Finance NV 0.50% 22 - 22.02.25	440,000	EUR	436,110	424,596	0.12
BMW Finance NV 0.625% 19 - 06.10.23	620,000	EUR	624,114	613,168	0.17
BMW Finance NV 0.75% 16 - 15.04.24	255,000	EUR	256,443	251,150	0.07
BMW Finance NV 0.75% 17 - 12.07.24	249,000	EUR	252,210	244,239	0.07
BMW Finance NV 0.75% 19 - 13.07.26	230,000	EUR	232,967	217,385	0.06
BMW Finance NV 0.875% 17 - 03.04.25	335,000	EUR	334,698	325,623	0.09
BMW Finance NV 1.00% 15 - 21.01.25	300,000	EUR	300,707	293,505	0.08
BMW Finance NV 1.00% 18 - 29.08.25	230,000	EUR	235,527	222,592	0.06
BMW Finance NV 1.00% 18 - 14.11.24	325,000	EUR	331,335	318,386	0.09

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND SHORT DURATION UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Netherlands (continued)					
BMW Finance NV 1.125% 18 - 22.05.26	324,000	EUR	324,757	309,624	0.08
BMW Finance NV 1.25% 14 - 05.09.22	300,000	EUR	302,806	300,519	0.08
BMW Finance NV 2.375% 13 - 24.01.23	340,000	EUR	350,015	343,546	0.09
BMW Finance NV 2.625% 14 - 17.01.24	320,000	EUR	332,064	324,986	0.09
Brenntag Finance BV 1.125% 17 - 27.09.25	200,000	EUR	201,606	188,520	0.05
Bunge Finance Europe BV 1.85% 16 - 16.06.23	300,000	EUR	303,470	298,596	0.08
Citycon Treasury Bv 2.50% 14 - 01.10.24	100,000	EUR	106,239	94,847	0.03
Citycon Treasury BV 1.25% 16 - 08.09.26	100,000	EUR	84,372	79,813	0.02
Citycon Treasury BV 2.375% 18 - 15.01.27	100,000	EUR	97,193	81,452	0.02
Coca-Cola HBC Finance BV 1.00% 19 - 14.05.27	300,000	EUR	273,640	274,074	0.08
Coca-Cola HBC Finance BV 1.875% 16 - 11.11.24	200,000	EUR	207,470	198,388	0.05
Compass Group Finance Netherlands BV 0.625% 17 - 03.07.24	300,000	EUR	297,257	292,137	0.08
Conti-Gummi Finance BV 1.125% 20 - 25.09.24	200,000	EUR	200,102	195,656	0.05
Conti-Gummi Finance BV 1.125% 20 - 25.09.24	60,000	EUR	60,856	58,697	0.02
Conti-Gummi Finance BV 2.125% 20 - 27.11.23	200,000	EUR	206,581	200,306	0.05
Cooperatieve Rabobank UA 0.25% 19 - 30.10.26	200,000	EUR	201,362	180,142	0.05
Cooperatieve Rabobank UA FRN 21 - 01.12.27	200,000	EUR	189,805	177,790	0.05
Cooperatieve Rabobank UA 0.50% 17 - 06.12.22	300,000	EUR	302,269	300,288	0.08
Cooperatieve Rabobank UA 0.625% 19 - 27.02.24	300,000	EUR	303,697	294,297	0.08
Cooperatieve Rabobank UA 0.75% 18 - 29.08.23	300,000	EUR	302,862	297,351	0.08
Cooperatieve Rabobank UA FRN 20 - 05.05.28	300,000	EUR	271,101	269,676	0.07
Cooperatieve Rabobank UA 1.25% 16 - 23.03.26	500,000	EUR	512,817	484,925	0.13
Cooperatieve Rabobank UA 1.375% 15 - 03.02.27	450,000	EUR	450,437	432,094	0.12
Cooperatieve Rabobank UA 2.375% 13 - 22.05.23	300,000	EUR	312,271	303,735	0.08
Cooperatieve Rabobank UA 3.875% 13 - 25.07.23	150,000	EUR	159,746	153,525	0.04
Cooperatieve Rabobank UA 4.125% 10 - 14.07.25	704,000	EUR	795,047	748,056	0.20
Cooperatieve Rabobank UA 4.125% 12 - 14.09.22	200,000	EUR	202,234	201,166	0.06
CRH Funding BV 1.875% 15 - 09.01.24	200,000	EUR	207,014	199,636	0.05
Daimler Truck International Finance 1.25% 22 - 06.04.25	200,000	EUR	196,482	193,066	0.05
Daimler Truck International Finance BV 1.625% 22 - 06.04.27	300,000	EUR	285,668	281,391	0.08
de Volksbank NV 0.01% 19 - 16.09.24	200,000	EUR	192,795	191,774	0.05
de Volksbank NV 0.25% 21 - 22.06.26	100,000	EUR	91,926	88,481	0.02
de Volksbank NV 0.75% 18 - 25.06.23	100,000	EUR	101,890	99,386	0.03
de Volksbank NV FRN 20 - 22.10.30	100,000	EUR	104,950	91,559	0.03
de Volksbank NV FRN 22 - 04.05.27	200,000	EUR	194,897	191,506	0.05
Deutsche Telekom International Finance BV 0.625% 16 - 03.04.23	743,000	EUR	748,984	741,365	0.20
Deutsche Telekom International Finance BV 0.625% 17 - 13.12.24	210,000	EUR	211,773	203,866	0.06
Deutsche Telekom International Finance BV 0.625% 18 - 01.12.22	200,000	EUR	201,851	200,200	0.05
Deutsche Telekom International Finance BV 0.875% 17 - 30.01.24	500,000	EUR	505,271	495,470	0.14
Deutsche Telekom International Finance BV 1.125% 17 - 22.05.26	250,000	EUR	256,254	240,518	0.07

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND SHORT DURATION UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Netherlands (continued)					
Deutsche Telekom International Finance BV 1.375% 17 - 30.01.27	430,000	EUR	439,474	412,052	0.11
Deutsche Telekom International Finance BV 1.375% 18 - 01.12.25	400,000	EUR	410,322	390,804	0.11
Deutsche Telekom International Finance BV 2.75% 12 - 24.10.24	250,000	EUR	261,755	254,887	0.07
Deutsche Telekom International Finance BV 4.25% 10 - 13.07.22	400,000	EUR	407,635	400,404	0.11
Deutsche Telekom International Finance BV 4.875% 10 - 22.04.25	200,000	EUR	223,762	215,564	0.06
Digital Dutch Finco BV 0.125% 20 - 15.10.22	100,000	EUR	100,187	99,888	0.03
Digital Dutch Finco BV 0.625% 20 - 15.07.25	100,000	EUR	101,413	92,101	0.03
Euronext NV 0.125% 21 - 17.05.26	200,000	EUR	190,237	182,254	0.05
Euronext NV 1.00% 18 - 18.04.25	100,000	EUR	103,045	97,305	0.03
EXOR NV 2.125% 15 - 02.12.22	200,000	EUR	203,443	200,648	0.05
EXOR NV 2.50% 14 - 08.10.24	200,000	EUR	207,595	202,896	0.06
Givaudan Finance Europe BV 1.00% 20 - 22.04.27	200,000	EUR	192,621	184,270	0.05
GSK Consumer Healthcare Capital NL BV 1.25% 22 - 29.03.26	300,000	EUR	297,266	287,802	0.08
IMCD NV 2.125% 22 - 31.03.27	100,000	EUR	98,837	89,933	0.02
ING Groep NV FRN 19 - 03.09.25	200,000	EUR	196,350	188,584	0.05
ING Groep NV FRN 21 - 29.11.25	300,000	EUR	295,439	280,749	0.08
ING Groep NV 1.00% 18 - 20.09.23	200,000	EUR	203,496	198,758	0.05
ING Groep NV FRN 19 - 13.11.30	200,000	EUR	194,523	178,078	0.05
ING Groep NV 1.125% 18 - 14.02.25	200,000	EUR	202,789	193,078	0.05
ING Groep NV FRN 22 - 16.02.27	400,000	EUR	388,637	371,748	0.10
ING Groep NV FRN 17 - 26.09.29	300,000	EUR	297,526	284,280	0.08
ING Groep NV FRN 18 - 22.03.30	200,000	EUR	201,483	188,420	0.05
ING Groep NV 2.125% 19 - 10.01.26	300,000	EUR	312,274	291,579	0.08
ING Groep NV FRN 20 - 26.05.31	400,000	EUR	400,504	368,476	0.10
ING Groep NV FRN 22 - 23.05.26	500,000	EUR	492,745	486,950	0.13
ING Groep NV FRN 17 - 15.02.29	200,000	EUR	206,225	196,556	0.05
ING Groep NV FRN 17 - 11.04.28	300,000	EUR	308,851	300,591	0.08
ISS Finance BV 1.25% 20 - 07.07.25	200,000	EUR	197,092	192,168	0.05
JDE Peet's NV Zero Coupon 21 - 16.01.26	300,000	EUR	281,567	266,757	0.07
JDE Peet's NV 0.244% 21 - 16.01.25	200,000	EUR	196,028	187,170	0.05
Koninklijke Ahold Delhaize NV 0.25% 19 - 26.06.25	200,000	EUR	200,462	187,522	0.05
Koninklijke Ahold Delhaize NV 0.875% 17 - 19.09.24	300,000	EUR	299,661	291,393	0.08
Koninklijke Ahold Delhaize NV 1.125% 18 - 19.03.26	200,000	EUR	203,263	189,038	0.05
Koninklijke Ahold Delhaize NV 1.75% 20 - 02.04.27	200,000	EUR	194,246	190,554	0.05
Koninklijke DSM NV 0.75% 16 - 28.09.26	300,000	EUR	297,019	277,410	0.08
Koninklijke DSM NV 1.00% 15 - 09.04.25	200,000	EUR	199,414	192,956	0.05
Koninklijke DSM NV 2.375% 14 - 03.04.24	200,000	EUR	209,084	201,920	0.06
Koninklijke KPN NV 0.625% 16 - 09.04.25	200,000	EUR	199,083	191,762	0.05
Koninklijke KPN NV 5.625% 09 - 30.09.24	200,000	EUR	225,278	214,882	0.06
LeasePlan Corp. NV 0.125% 19 - 13.09.23	300,000	EUR	296,735	293,043	0.08
LeasePlan Corp. NV 0.25% 21 - 23.02.26	300,000	EUR	286,455	268,068	0.07
LeasePlan Corp. NV 0.25% 21 - 07.09.26	200,000	EUR	198,758	175,228	0.05

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND SHORT DURATION UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Netherlands (continued)					
LeasePlan Corp. NV 0.75% 17 - 03.10.22	200,000	EUR	201,093	200,200	0.05
LeasePlan Corp. NV 1.00% 18 - 02.05.23	100,000	EUR	100,292	99,440	0.03
LeasePlan Corp. NV 1.375% 19 - 07.03.24	100,000	EUR	103,882	98,171	0.03
LeasePlan Corp. NV 2.125% 22 - 06.05.25	200,000	EUR	196,696	194,090	0.05
LeasePlan Corp. NV 3.50% 20 - 09.04.25	100,000	EUR	108,459	101,327	0.03
Linde Finance BV 0.25% 20 - 19.05.27	300,000	EUR	273,866	269,658	0.07
Linde Finance BV 1.875% 14 - 22.05.24	100,000	EUR	105,991	101,123	0.03
Linde Finance BV 2.00% 13 - 18.04.23	250,000	EUR	259,768	252,468	0.07
Lseg Netherlands BV Zero Coupon 21 - 06.04.25	100,000	EUR	96,350	94,270	0.03
LYB International Finance II BV 0.875% 19 - 17.09.26	200,000	EUR	192,433	181,108	0.05
Madrilena Red de Gas Finance BV 1.375% 17 - 11.04.25	100,000	EUR	102,633	94,296	0.03
Mercedes-Benz International Finance BV Zero Coupon 19 - 08.02.24	300,000	EUR	297,520	292,344	0.08
Mercedes-Benz International Finance BV 0.25% 19 - 06.11.23	640,000	EUR	639,307	629,421	0.17
Mercedes-Benz International Finance BV 0.375% 19 - 08.11.26	240,000	EUR	243,120	219,739	0.06
Mercedes-Benz International Finance BV 0.375% 19 - 08.11.26	130,000	EUR	124,695	119,025	0.03
Mercedes-Benz International Finance BV 0.625% 19 - 27.02.23	550,000	EUR	554,700	549,450	0.15
Mercedes-Benz International Finance BV 0.625% 19 - 06.05.27	450,000	EUR	417,629	409,819	0.11
Mercedes-Benz International Finance BV 0.75% 16 - 11.05.23	350,000	EUR	353,836	349,009	0.10
Mercedes-Benz International Finance BV 0.85% 17 - 28.02.25	540,000	EUR	538,729	523,330	0.14
Mercedes-Benz International Finance BV 0.875% 18 - 09.04.24	367,000	EUR	369,300	361,253	0.10
Mercedes-Benz International Finance BV 1.00% 18 - 11.11.25	100,000	EUR	103,561	95,741	0.03
Mercedes-Benz International Finance BV 1.00% 18 - 11.11.25	366,000	EUR	369,204	350,412	0.10
Mercedes-Benz International Finance BV 1.375% 19 - 26.06.26	371,000	EUR	377,554	355,099	0.10
Mercedes-Benz International Finance BV 1.50% 16 - 09.03.26	400,000	EUR	403,919	388,416	0.11
Mercedes-Benz International Finance BV 1.50% 18 - 09.02.27	200,000	EUR	202,863	191,402	0.05
Mercedes-Benz International Finance BV 1.625% 20 - 22.08.23	380,000	EUR	389,361	380,745	0.10
Mercedes-Benz International Finance BV 2.00% 20 - 22.08.26	120,000	EUR	132,386	118,160	0.03
Mercedes-Benz International Finance BV 2.00% 20 - 22.08.26	350,000	EUR	359,583	344,634	0.09

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND SHORT DURATION UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Netherlands (continued)					
Mercedes-Benz International Finance BV 2.375% 12 - 12.09.22	200,000	EUR	204,382	200,774	0.06
Mercedes-Benz International Finance BV 2.625% 20 - 07.04.25	550,000	EUR	582,963	556,484	0.15
Mondelez International Holdings Netherlands BV Zero Coupon 20 - 22.09.26	200,000	EUR	192,602	178,924	0.05
Nationale-Nederlanden Bank NV 0.375% 19 - 31.05.23	200,000	EUR	200,292	197,992	0.05
Nationale-Nederlanden Bank NV 0.375% 19 - 26.02.25	100,000	EUR	97,239	94,896	0.03
Nationale-Nederlanden Levensverzekering Maatschappij NV FRN 12 - 29.08.42	100,000	EUR	102,102	100,663	0.03
NE Property BV 1.75% 17 - 23.11.24	200,000	EUR	201,916	185,808	0.05
NE Property BV 1.875% 19 - 09.10.26	100,000	EUR	89,144	83,620	0.02
NIBC Bank NV 0.25% 21 - 09.09.26	200,000	EUR	191,516	171,620	0.05
NIBC Bank NV 0.875% 19 - 08.07.25	100,000	EUR	96,854	93,211	0.03
NIBC Bank NV 1.125% 18 - 19.04.23	200,000	EUR	200,095	199,026	0.05
NIBC Bank NV 2.00% 19 - 09.04.24	100,000	EUR	102,993	99,057	0.03
NN Group NV 0.875% 17 - 13.01.23	100,000	EUR	101,156	100,039	0.03
NN Group NV FRN 14 - 29.06.49	200,000	EUR	211,383	195,526	0.05
NN Group NV FRN 14 - 15.07.49	200,000	EUR	224,500	192,738	0.05
NN Group NV FRN 14 - 08.04.44	300,000	EUR	313,681	298,665	0.08
Novo Nordisk Finance Netherlands BV Zero Coupon 21 - 04.06.24	200,000	EUR	198,812	194,356	0.05
Novo Nordisk Finance Netherlands BV 0.75% 22 - 31.03.25	200,000	EUR	198,895	195,218	0.05
OCI NV 3.625% 20 - 15.10.25	99,000	EUR	101,274	96,971	0.03
PACCAR Financial Europe BV Zero Coupon 20 - 03.03.23	100,000	EUR	100,281	99,508	0.03
PACCAR Financial Europe BV Zero Coupon 21 - 01.03.26	100,000	EUR	100,181	90,800	0.02
PostNL NV 0.625% 19 - 23.09.26	100,000	EUR	101,097	92,043	0.03
PostNL NV 1.00% 17 - 21.11.24	100,000	EUR	101,155	96,410	0.03
Prosus NV 1.207% 22 - 19.01.26	200,000	EUR	189,351	174,148	0.05
Reckitt Benckiser Treasury Services Nederland BV 0.375% 20 - 19.05.26	300,000	EUR	293,602	278,325	0.08
RELX Finance BV Zero Coupon 20 - 18.03.24	300,000	EUR	296,860	290,289	0.08
RELX Finance BV 1.00% 17 - 22.03.24	100,000	EUR	102,741	98,342	0.03
RELX Finance BV 1.375% 16 - 12.05.26	300,000	EUR	304,181	287,664	0.08
RELX Finance BV 1.50% 18 - 13.05.27	150,000	EUR	146,247	141,446	0.04
Ren Finance BV 1.75% 16 - 01.06.23	200,000	EUR	204,782	200,326	0.05
Ren Finance BV 2.50% 15 - 12.02.25	200,000	EUR	207,666	200,112	0.05
Roche Finance Europe BV 0.50% 16 - 27.02.23	195,000	EUR	197,041	194,918	0.05
Roche Finance Europe BV 0.875% 15 - 25.02.25	367,000	EUR	369,402	361,363	0.10
Sagax Euro Mtn NL BV 1.625% 22 - 24.02.26	100,000	EUR	90,918	91,153	0.03
SGS Nederland Holdings BV 0.125% 21 - 21.04.27	300,000	EUR	270,048	264,270	0.07
Siemens Financieringsmaatschappij NV Zero Coupon 19 - 05.09.24	200,000	EUR	197,069	193,404	0.05

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND SHORT DURATION UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Netherlands (continued)					
Siemens Financieringsmaatschappij NV Zero Coupon 20 - 20.02.23	500,000	EUR	501,009	498,485	0.14
Siemens Financieringsmaatschappij NV Zero Coupon 20 - 20.02.26	400,000	EUR	387,848	370,228	0.10
Siemens Financieringsmaatschappij NV 0.25% 20 - 05.06.24	400,000	EUR	400,767	390,380	0.11
Siemens Financieringsmaatschappij NV 0.30% 19 - 28.02.24	200,000	EUR	201,034	197,052	0.05
Siemens Financieringsmaatschappij NV 0.375% 18 - 06.09.23	376,000	EUR	377,345	372,921	0.10
Siemens Financieringsmaatschappij NV 0.375% 20 - 05.06.26	300,000	EUR	300,686	280,008	0.08
Siemens Financieringsmaatschappij NV 0.625% 22 - 25.02.27	200,000	EUR	195,524	184,954	0.05
Signify NV 2.00% 20 - 11.05.24	300,000	EUR	307,598	295,089	0.08
Signify NV 2.375% 20 - 11.05.27	180,000	EUR	179,366	170,633	0.05
Sika Capital BV 0.875% 19 - 29.04.27	230,000	EUR	216,070	211,522	0.06
Sudzucker International Finance BV 1.00% 17 - 28.11.25	200,000	EUR	196,137	190,390	0.05
Sudzucker International Finance BV 1.25% 16 - 29.11.23	100,000	EUR	103,500	99,165	0.03
Thermo Fisher Scientific Finance I BV Zero Coupon 21 - 18.11.23	200,000	EUR	198,401	196,006	0.05
Thermo Fisher Scientific Finance I BV Zero Coupon 21 - 18.11.25	200,000	EUR	192,270	185,578	0.05
Unilever Finance Netherlands BV 0.375% 17 - 14.02.23	200,000	EUR	202,850	199,820	0.05
Unilever Finance Netherlands BV 0.50% 16 - 29.04.24	200,000	EUR	200,174	196,192	0.05
Unilever Finance Netherlands BV 0.50% 18 - 12.08.23	200,000	EUR	200,089	198,234	0.05
Unilever Finance Netherlands BV 0.50% 18 - 06.01.25	200,000	EUR	201,259	192,996	0.05
Unilever Finance Netherlands BV 0.75% 22 - 28.02.26	250,000	EUR	244,876	237,625	0.07
Unilever Finance Netherlands BV 0.875% 17 - 31.07.25	200,000	EUR	202,284	193,632	0.05
Unilever Finance Netherlands BV 1.00% 15 - 03.06.23	200,000	EUR	203,685	200,012	0.05
Unilever Finance Netherlands BV 1.00% 17 - 14.02.27	200,000	EUR	200,667	188,230	0.05
Unilever Finance Netherlands BV 1.125% 18 - 12.02.27	250,000	EUR	246,241	237,208	0.06
Unilever Finance Netherlands BV 1.25% 20 - 25.03.25	400,000	EUR	406,897	392,484	0.11
Vonovia Finance BV 0.125% 19 - 06.04.23	100,000	EUR	100,613	98,731	0.03
Vonovia Finance BV 0.625% 20 - 09.07.26	200,000	EUR	188,974	176,550	0.05
Vonovia Finance BV 0.75% 18 - 15.01.24	200,000	EUR	200,301	194,610	0.05
Vonovia Finance BV 0.875% 18 - 03.07.23	100,000	EUR	101,349	98,865	0.03
Vonovia Finance BV 1.125% 17 - 08.09.25	100,000	EUR	105,381	93,437	0.03
Vonovia Finance BV 1.25% 16 - 06.12.24	300,000	EUR	300,660	287,319	0.08
Vonovia Finance BV 1.50% 15 - 31.03.25	90,000	EUR	89,609	86,621	0.02
Vonovia Finance BV 1.50% 16 - 10.06.26	200,000	EUR	199,265	182,630	0.05
Vonovia Finance BV 1.50% 18 - 22.03.26	300,000	EUR	291,269	275,424	0.08
Vonovia Finance BV 1.625% 20 - 07.04.24	100,000	EUR	100,353	98,376	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND SHORT DURATION UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Netherlands (continued)					
Vonovia Finance BV 1.75% 17 - 25.01.27	100,000	EUR	100,032	90,878	0.03
Vonovia Finance BV 1.80% 19 - 29.06.25	100,000	EUR	106,940	95,591	0.03
Vonovia Finance BV 2.25% 15 - 15.12.23	300,000	EUR	305,511	298,356	0.08
Wolters Kluwer NV 1.50% 17 - 22.03.27	200,000	EUR	195,273	191,820	0.05
Wolters Kluwer NV 2.50% 14 - 13.05.24	100,000	EUR	107,869	101,322	0.03
Wolters Kluwer NV 2.875% 13 - 21.03.23	300,000	EUR	307,970	304,776	0.08
WPC Eurobond BV 2.125% 18 - 15.04.27	200,000	EUR	188,335	181,186	0.05
WPC Eurobond BV 2.25% 17 - 19.07.24	100,000	EUR	106,468	97,749	0.03
WPC Eurobond BV 2.25% 18 - 09.04.26	100,000	EUR	99,152	94,012	0.03
			58,467,347	56,320,907	15.37
New Zealand					
ANZ New Zealand Int'l Ltd. 1.125% 18 - 20.03.25	100,000	EUR	103,259	96,723	0.03
ASB Finance Ltd. 0.75% 19 - 13.03.24	100,000	EUR	102,178	97,687	0.03
BNZ International Funding Ltd. 0.375% 19 - 14.09.24	200,000	EUR	200,062	192,916	0.05
BNZ International Funding Ltd. 0.50% 17 - 13.05.23	100,000	EUR	101,397	99,364	0.03
Chorus Ltd. 0.875% 19 - 05.12.26	100,000	EUR	102,466	91,412	0.02
Chorus Ltd. 1.125% 16 - 18.10.23	200,000	EUR	202,950	197,626	0.05
Fonterra Co-operative Group Ltd. 0.75% 16 - 08.11.24	150,000	EUR	153,444	146,698	0.04
Westpac Securities NZ Ltd. 0.30% 19 - 25.06.24	100,000	EUR	101,008	96,980	0.03
Westpac Securities NZ Ltd. 0.427% 21 - 14.12.26	200,000	EUR	193,741	180,700	0.05
Westpac Securities NZ Ltd. 1.099% 22 - 24.03.26	200,000	EUR	197,514	188,946	0.05
			1,458,019	1,389,052	0.38
Norway					
DNB Bank ASA 0.05% 19 - 14.11.23	512,000	EUR	506,542	502,047	0.14
DNB Bank ASA 0.25% 19 - 09.04.24	200,000	EUR	200,209	195,154	0.05
DNB Bank ASA FRN 22 - 18.01.28	300,000	EUR	286,466	270,483	0.07
DNB Bank ASA 0.60% 18 - 25.09.23	100,000	EUR	102,139	99,029	0.03
DNB Bank ASA 1.125% 16 - 01.03.23	200,000	EUR	203,004	200,458	0.05
DNB Bank ASA FRN 18 - 20.03.28	200,000	EUR	201,098	197,206	0.05
DNB Bank ASA FRN 22 - 31.05.26	200,000	EUR	198,790	195,380	0.05
Norsk Hydro ASA 1.125% 19 - 11.04.25	100,000	EUR	102,675	95,115	0.03
Santander Consumer Bank AS 0.125% 19 - 11.09.24	100,000	EUR	97,039	95,335	0.03
Santander Consumer Bank AS 0.125% 20 - 25.02.25	200,000	EUR	195,739	187,884	0.05
Santander Consumer Bank AS 0.125% 21 - 14.04.26	100,000	EUR	99,451	90,670	0.03
Santander Consumer Bank AS 0.50% 22 - 11.08.25	100,000	EUR	98,878	93,662	0.03
Santander Consumer Bank AS 0.75% 18 - 01.03.23	200,000	EUR	201,866	199,726	0.05
Sparebank 1 Oestlandet 0.25% 19 - 30.09.24	100,000	EUR	101,324	95,944	0.03
Sparebank 1 Oestlandet 0.875% 18 - 13.03.23	100,000	EUR	100,836	99,815	0.03
Sparebank 1 Oestlandet 1.75% 22 - 27.04.27	200,000	EUR	193,923	191,632	0.05
SpareBank 1 SMN 0.125% 19 - 11.09.26	100,000	EUR	93,553	91,061	0.03
SpareBank 1 SMN 0.75% 18 - 03.07.23	100,000	EUR	102,245	99,328	0.03
SpareBank 1 SR-Bank ASA 0.25% 21 - 09.11.26	100,000	EUR	100,048	90,358	0.02
SpareBank 1 SR-Bank ASA FRN 21 - 15.07.27	100,000	EUR	93,481	90,323	0.02
SpareBank 1 SR-Bank ASA 0.625% 19 - 25.03.24	200,000	EUR	199,695	195,648	0.05
Sparebanken Vest 0.50% 17 - 29.11.22	100,000	EUR	101,271	100,050	0.03
			3,580,272	3,476,308	0.95

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND SHORT DURATION UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Poland					
mBank SA FRN 21 - 21.09.27	100,000	EUR	98,766	81,407	0.02
mBank SA 1.058% 18 - 05.09.22	100,000	EUR	100,363	100,038	0.03
			199,129	181,445	0.05
Portugal					
NOS SGPS SA 1.125% 18 - 02.05.23	100,000	EUR	102,112	99,630	0.03
			102,112	99,630	0.03
Romania					
UniCredit Leasing Corp. IFN SA 0.502% 19 - 18.10.22	100,000	EUR	100,618	99,896	0.03
			100,618	99,896	0.03
Singapore					
DBS Group Holdings Ltd. FRN 18 - 11.04.28	200,000	EUR	202,433	198,184	0.05
			202,433	198,184	0.05
Spain					
ACS Servicios Comunicaciones y Energia SA 1.875% 18 - 20.04.26	300,000	EUR	300,768	282,417	0.08
Amadeus IT Group SA 0.875% 18 - 18.09.23	200,000	EUR	200,017	198,122	0.05
Amadeus IT Group SA 1.50% 18 - 18.09.26	200,000	EUR	206,230	193,490	0.05
Amadeus IT Group SA 2.50% 20 - 20.05.24	200,000	EUR	207,590	201,594	0.06
Amadeus IT Group SA 2.875% 20 - 20.05.27	200,000	EUR	200,938	197,690	0.05
Banco Bilbao Vizcaya Argentaria SA FRN 21 - 24.03.27	300,000	EUR	284,069	271,020	0.07
Banco Bilbao Vizcaya Argentaria SA 0.375% 19 - 02.10.24	200,000	EUR	202,542	191,414	0.05
Banco Bilbao Vizcaya Argentaria SA 0.375% 19 - 15.11.26	200,000	EUR	192,210	180,422	0.05
Banco Bilbao Vizcaya Argentaria SA 0.50% 20 - 14.01.27	300,000	EUR	287,690	264,861	0.07
Banco Bilbao Vizcaya Argentaria SA 0.75% 17 - 11.09.22	400,000	EUR	403,530	400,548	0.11
Banco Bilbao Vizcaya Argentaria SA 0.75% 20 - 04.06.25	200,000	EUR	203,972	191,028	0.05
Banco Bilbao Vizcaya Argentaria SA 1.00% 19 - 21.06.26	200,000	EUR	203,949	185,940	0.05
Banco Bilbao Vizcaya Argentaria SA FRN 20 - 16.01.30	300,000	EUR	284,231	269,832	0.07
Banco Bilbao Vizcaya Argentaria SA 1.125% 19 - 28.02.24	300,000	EUR	301,817	296,139	0.08
Banco Bilbao Vizcaya Argentaria SA 1.375% 18 - 14.05.25	300,000	EUR	303,166	290,472	0.08
Banco Bilbao Vizcaya Argentaria SA 1.75% 22 - 26.11.25	300,000	EUR	291,958	291,216	0.08
Banco Bilbao Vizcaya Argentaria SA FRN 19 - 22.02.29	200,000	EUR	205,353	195,500	0.05
Banco Bilbao Vizcaya Argentaria SA 3.50% 17 - 10.02.27	300,000	EUR	305,740	291,018	0.08
Banco de Sabadell SA FRN 19 - 07.11.25	100,000	EUR	96,209	93,957	0.03
Banco de Sabadell SA 0.875% 17 - 05.03.23	300,000	EUR	301,267	298,914	0.08

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND SHORT DURATION UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Spain (continued)					
Banco de Sabadell SA 0.875% 19 - 22.07.25	300,000	EUR	291,702	278,409	0.08
Banco de Sabadell SA FRN 20 - 11.03.27	100,000	EUR	103,178	91,503	0.03
Banco de Sabadell SA 1.625% 18 - 07.03.24	200,000	EUR	202,081	196,812	0.05
Banco Santander SA FRN 22 - 26.01.25	300,000	EUR	299,843	291,138	0.08
Banco Santander SA 0.25% 19 - 19.06.24	300,000	EUR	300,374	290,385	0.08
Banco Santander SA 0.30% 19 - 04.10.26	200,000	EUR	196,040	180,476	0.05
Banco Santander SA 0.50% 20 - 04.02.27	300,000	EUR	284,457	263,325	0.07
Banco Santander SA FRN 21 - 24.03.27	300,000	EUR	283,497	270,714	0.07
Banco Santander SA 1.125% 18 - 17.01.25	300,000	EUR	303,413	288,636	0.08
Banco Santander SA 1.375% 15 - 14.12.22	400,000	EUR	406,179	401,812	0.11
Banco Santander SA 1.375% 20 - 05.01.26	400,000	EUR	403,156	376,752	0.10
Banco Santander SA 2.50% 15 - 18.03.25	400,000	EUR	411,884	390,824	0.11
Banco Santander SA 3.125% 17 - 19.01.27	300,000	EUR	305,694	288,012	0.08
Banco Santander SA 3.25% 16 - 04.04.26	400,000	EUR	418,983	391,208	0.11
Bankinter SA 0.875% 19 - 05.03.24	100,000	EUR	103,349	98,244	0.03
Bankinter SA 0.875% 19 - 08.07.26	200,000	EUR	195,879	180,668	0.05
CaixaBank SA 0.375% 20 - 03.02.25	300,000	EUR	296,169	283,953	0.08
CaixaBank SA FRN 20 - 18.11.26	300,000	EUR	284,017	270,816	0.07
CaixaBank SA 0.625% 19 - 01.10.24	200,000	EUR	197,545	189,952	0.05
CaixaBank SA FRN 22 - 21.01.28	200,000	EUR	191,494	178,922	0.05
CaixaBank SA 0.75% 18 - 18.04.23	300,000	EUR	302,444	299,448	0.08
CaixaBank SA 0.75% 19 - 09.07.26	200,000	EUR	197,173	182,060	0.05
CaixaBank SA FRN 20 - 10.07.26	200,000	EUR	198,807	187,462	0.05
CaixaBank SA FRN 21 - 26.05.28	300,000	EUR	265,553	258,636	0.07
CaixaBank SA 0.875% 19 - 25.03.24	100,000	EUR	102,497	98,168	0.03
CaixaBank SA 1.00% 19 - 25.06.24	100,000	EUR	102,246	97,082	0.03
CaixaBank SA 1.125% 17 - 17.05.24	300,000	EUR	301,727	294,942	0.08
CaixaBank SA 1.125% 17 - 12.01.23	300,000	EUR	302,689	300,279	0.08
CaixaBank SA 1.125% 19 - 27.03.26	200,000	EUR	209,637	187,314	0.05
CaixaBank SA 1.125% 19 - 12.11.26	200,000	EUR	200,219	180,276	0.05
CaixaBank SA FRN 21 - 18.06.31	300,000	EUR	286,537	260,685	0.07
CaixaBank SA 1.375% 19 - 19.06.26	300,000	EUR	296,683	275,952	0.08
CaixaBank SA FRN 22 - 13.04.26	300,000	EUR	291,484	285,912	0.08
CaixaBank SA 1.75% 18 - 24.10.23	300,000	EUR	306,225	298,428	0.08
CaixaBank SA FRN 18 - 17.04.30	300,000	EUR	294,862	279,039	0.08
CaixaBank SA 2.375% 19 - 01.02.24	300,000	EUR	308,776	300,690	0.08
CaixaBank SA FRN 17 - 14.07.28	200,000	EUR	205,673	197,320	0.05
CaixaBank SA FRN 19 - 15.02.29	300,000	EUR	308,832	296,679	0.08
Enagas Financiaciones SA 0.75% 16 - 27.10.26	200,000	EUR	199,043	186,280	0.05
Enagas Financiaciones SA 1.00% 15 - 25.03.23	200,000	EUR	201,566	200,016	0.06
Enagas Financiaciones SA 1.25% 15 - 06.02.25	200,000	EUR	206,014	195,044	0.05
FCC Servicios Medio Ambiente Holdings SAU 0.815% 19 - 04.12.23	200,000	EUR	201,772	197,482	0.05
FCC Servicios Medio Ambiente Holdings SAU 1.661% 19 - 04.12.26	200,000	EUR	197,192	184,744	0.05
Ferrovial Emisiones SA 0.375% 16 - 14.09.22	200,000	EUR	200,932	200,148	0.06
Ferrovial Emisiones SA 1.375% 17 - 31.03.25	200,000	EUR	202,571	195,826	0.05
Ferrovial Emisiones SA 1.382% 20 - 14.05.26	300,000	EUR	306,916	285,144	0.08

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND SHORT DURATION UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Spain (continued)					
Ferrovial Emisiones SA 2.50% 14 - 15.07.24	100,000	EUR	106,669	101,169	0.03
Inmobiliaria Colonial Socimi SA 1.625% 17 - 28.11.25	100,000	EUR	105,921	94,314	0.03
Inmobiliaria Colonial Socimi SA 2.00% 18 - 17.04.26	200,000	EUR	193,974	188,878	0.05
Lar Espana Real Estate Socimi SA 1.75% 21 - 22.07.26	100,000	EUR	101,921	87,527	0.02
Mapfre SA 1.625% 16 - 19.05.26	200,000	EUR	207,817	192,608	0.05
Mapfre SA FRN 17 - 31.03.47	200,000	EUR	204,745	191,272	0.05
Merlin Properties Socimi SA 1.75% 17 - 26.05.25	200,000	EUR	202,049	193,322	0.05
Merlin Properties Socimi SA 1.875% 16 - 02.11.26	200,000	EUR	200,825	187,772	0.05
Merlin Properties Socimi SA 2.225% 16 - 25.04.23	200,000	EUR	203,010	200,578	0.06
Red Electrica Corp. SA 0.875% 20 - 14.04.25	100,000	EUR	103,961	97,162	0.03
Red Electrica Financiaciones SAU 1.00% 16 - 21.04.26	200,000	EUR	200,480	192,672	0.05
Red Electrica Financiaciones SAU 1.125% 15 - 24.04.25	200,000	EUR	202,920	195,882	0.05
Red Electrica Financiaciones SAU 1.25% 18 - 13.03.27	200,000	EUR	198,358	192,132	0.05
Red Electrica Financiaciones SAU 2.125% 14 - 01.07.23	100,000	EUR	104,434	100,992	0.03
Santander Consumer Finance SA Zero Coupon 21 - 23.02.26	200,000	EUR	189,564	180,608	0.05
Santander Consumer Finance SA 0.375% 19 - 27.06.24	300,000	EUR	295,450	289,596	0.08
Santander Consumer Finance SA 0.375% 20 - 17.01.25	300,000	EUR	289,391	284,151	0.08
Santander Consumer Finance SA 0.50% 19 - 14.11.26	100,000	EUR	100,888	90,195	0.03
Santander Consumer Finance SA 0.50% 22 - 14.01.27	200,000	EUR	191,860	178,222	0.05
Santander Consumer Finance SA 0.875% 18 - 30.05.23	100,000	EUR	101,430	99,487	0.03
Santander Consumer Finance SA 1.00% 19 - 27.02.24	300,000	EUR	302,697	295,005	0.08
Santander Consumer Finance SA 1.125% 18 - 09.10.23	200,000	EUR	203,575	198,256	0.05
Telefonica Emisiones SA 1.069% 19 - 05.02.24	400,000	EUR	405,115	398,200	0.11
Telefonica Emisiones SA 1.447% 18 - 22.01.27	500,000	EUR	497,634	478,400	0.13
Telefonica Emisiones SA 1.46% 16 - 13.04.26	500,000	EUR	514,229	484,840	0.13
Telefonica Emisiones SA 1.495% 18 - 11.09.25	300,000	EUR	311,676	294,009	0.08
Telefonica Emisiones SA 1.528% 17 - 17.01.25	400,000	EUR	411,235	397,156	0.11
Telefonica Emisiones SA 3.987% 13 - 23.01.23	500,000	EUR	519,056	509,395	0.14
Unicaja Banco SA FRN 21 - 01.12.26	200,000	EUR	189,079	177,428	0.05
			23,520,213	22,484,439	6.14
Sweden					
Alfa Laval Treasury International AB 0.25% 19 - 25.06.24	100,000	EUR	101,025	95,860	0.03
Alfa Laval Treasury International AB 0.875% 22 - 18.02.26	100,000	EUR	99,636	90,916	0.03
Atlas Copco AB 0.625% 16 - 30.08.26	200,000	EUR	195,594	186,864	0.05
Atlas Copco AB 2.50% 13 - 28.02.23	100,000	EUR	101,914	101,199	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND SHORT DURATION UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Sweden (continued)					
Castellum AB 0.75% 19 - 04.09.26	100,000	EUR	100,529	79,733	0.02
Castellum AB 2.125% 18 - 20.11.23	200,000	EUR	199,788	194,254	0.05
Essity AB 1.125% 15 - 05.03.25	100,000	EUR	104,356	97,240	0.03
Essity AB 1.125% 17 - 27.03.24	200,000	EUR	204,106	198,284	0.05
Essity AB 1.625% 17 - 30.03.27	200,000	EUR	194,927	191,082	0.05
Essity AB 2.50% 13 - 09.06.23	200,000	EUR	205,747	202,116	0.06
Fastighets AB Balder 1.125% 19 - 29.01.27	200,000	EUR	172,329	144,054	0.04
Fastighets AB Balder 1.875% 17 - 14.03.25	100,000	EUR	104,326	86,632	0.02
Fastighets AB Balder 1.875% 17 - 23.01.26	100,000	EUR	106,198	79,980	0.02
Investor AB 4.50% 11 - 12.05.23	300,000	EUR	309,544	300,258	0.08
Molnlycke Holdings AB 1.75% 15 - 28.02.24	200,000	EUR	203,535	198,846	0.05
Molnlycke Holdings AB 1.875% 17 - 28.02.25	200,000	EUR	207,540	195,942	0.05
Nordea Bank Abp FRN 21 - 18.08.31	300,000	EUR	280,082	263,409	0.07
Sagax AB 1.125% 20 - 30.01.27	100,000	EUR	91,373	84,049	0.02
Sagax AB 2.00% 18 - 17.01.24	100,000	EUR	104,566	97,854	0.03
Sagax AB 2.25% 19 - 13.03.25	100,000	EUR	102,958	95,003	0.03
Samhallsbyggnadsbolaget i Norden AB 1.125% 19 - 04.09.26	100,000	EUR	103,070	66,607	0.02
Samhallsbyggnadsbolaget i Norden AB 1.75% 19 - 14.01.25	200,000	EUR	185,974	145,976	0.04
Sandvik AB 3.00% 14 - 18.06.26	200,000	EUR	217,875	204,426	0.06
Securitas AB 1.125% 17 - 20.02.24	100,000	EUR	102,902	98,368	0.03
Securitas AB 1.25% 18 - 06.03.25	100,000	EUR	101,129	95,649	0.03
Skandinaviska Enskilda Banken AB 0.05% 19 - 01.07.24	300,000	EUR	297,433	289,536	0.08
Skandinaviska Enskilda Banken AB 0.25% 20 - 19.05.23	200,000	EUR	199,788	198,322	0.05
Skandinaviska Enskilda Banken AB 0.375% 20 - 11.02.27	200,000	EUR	192,458	177,112	0.05
Skandinaviska Enskilda Banken AB 0.50% 18 - 13.03.23	300,000	EUR	301,843	299,424	0.08
Skandinaviska Enskilda Banken AB FRN 21 - 03.11.31	200,000	EUR	181,470	174,448	0.05
Skandinaviska Enskilda Banken AB FRN 16 - 31.10.28	200,000	EUR	204,729	195,820	0.05
Skandinaviska Enskilda Banken AB 1.75% 22 - 11.11.26	200,000	EUR	198,682	194,148	0.05
SKF AB 1.25% 18 - 17.09.25	100,000	EUR	105,632	96,556	0.03
Svenska Handelsbanken AB 0.05% 19 - 03.09.26	200,000	EUR	187,680	178,554	0.05
Svenska Handelsbanken AB 0.125% 19 - 18.06.24	256,000	EUR	251,492	248,202	0.07
Svenska Handelsbanken AB 0.125% 21 - 03.11.26	300,000	EUR	286,299	270,546	0.07
Svenska Handelsbanken AB 0.375% 18 - 03.07.23	100,000	EUR	101,086	99,071	0.03
Svenska Handelsbanken AB 0.50% 18 - 21.03.23	200,000	EUR	200,606	199,406	0.06
Svenska Handelsbanken AB 1.00% 20 - 15.04.25	300,000	EUR	306,865	291,300	0.08
Svenska Handelsbanken AB 1.125% 15 - 14.12.22	400,000	EUR	405,747	401,336	0.11
Svenska Handelsbanken AB FRN 18 - 02.03.28	200,000	EUR	202,334	198,610	0.05
Svenska Handelsbanken AB FRN 18 - 05.03.29	200,000	EUR	202,807	194,988	0.05
Svenska Handelsbanken AB 2.625% 12 - 23.08.22	200,000	EUR	204,283	200,628	0.06

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND SHORT DURATION UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Sweden (continued)					
Swedbank AB 0.25% 17 - 07.11.22	100,000	EUR	100,354	100,000	0.03
Swedbank AB 0.25% 19 - 09.10.24	200,000	EUR	201,624	190,442	0.05
Swedbank AB 0.25% 21 - 02.11.26	300,000	EUR	286,676	271,011	0.07
Swedbank AB 0.30% 17 - 06.09.22	100,000	EUR	100,426	100,014	0.03
Swedbank AB FRN 21 - 20.05.27	300,000	EUR	282,407	269,724	0.07
Swedbank AB 0.40% 18 - 29.08.23	200,000	EUR	198,512	197,502	0.05
Swedbank AB 0.75% 20 - 05.05.25	300,000	EUR	296,702	287,682	0.08
Swedbank AB FRN 17 - 22.11.27	200,000	EUR	200,711	199,020	0.05
Swedbank AB 1.30% 22 - 17.02.27	200,000	EUR	192,951	183,248	0.05
Swedbank AB FRN 18 - 18.09.28	100,000	EUR	102,731	98,133	0.03
Swedbank AB 2.10% 22 - 25.05.27	200,000	EUR	199,518	194,120	0.05
Tele2 AB 1.125% 18 - 15.05.24	200,000	EUR	201,455	197,486	0.05
Telefonaktiebolaget LM Ericsson 1.125% 22 - 08.02.27	240,000	EUR	221,543	201,727	0.06
Telefonaktiebolaget LM Ericsson 1.875% 17 - 01.03.24	200,000	EUR	204,081	195,978	0.05
Telia Co. AB FRN 20 - 11.05.81	200,000	EUR	189,070	176,794	0.05
Telia Co. AB FRN 17 - 04.04.78	300,000	EUR	304,964	295,545	0.08
Telia Co. AB 3.625% 12 - 14.02.24	200,000	EUR	213,777	205,810	0.06
Telia Co. AB 3.875% 10 - 01.10.25	200,000	EUR	225,798	209,516	0.06
Volvo Treasury Ab FRN 14 - 10.03.78	300,000	EUR	312,115	301,269	0.08
Volvo Treasury AB Zero Coupon 20 - 11.02.23	200,000	EUR	200,094	199,156	0.06
Volvo Treasury AB Zero Coupon 21 - 18.05.26	200,000	EUR	193,396	181,306	0.05
Volvo Treasury AB Zero Coupon 21 - 09.05.24	200,000	EUR	196,381	193,522	0.05
Volvo Treasury AB 0.125% 20 - 17.09.24	200,000	EUR	195,971	192,322	0.05
Volvo Treasury AB 0.625% 22 - 14.02.25	200,000	EUR	196,033	192,802	0.05
Volvo Treasury AB 1.625% 20 - 26.05.25	200,000	EUR	206,737	196,672	0.05
Volvo Treasury AB 1.625% 22 - 18.09.25	150,000	EUR	149,697	147,086	0.04
			13,305,981	12,680,495	3.46
Switzerland					
Bank Julius Baer & Co. AG Zero Coupon 21 - 25.06.24	200,000	EUR	195,978	192,214	0.05
Credit Suisse AG 0.25% 21 - 05.01.26	350,000	EUR	343,904	313,670	0.09
Credit Suisse AG 0.45% 20 - 19.05.25	200,000	EUR	189,323	186,742	0.05
Credit Suisse AG 1.00% 16 - 07.06.23	300,000	EUR	305,151	298,263	0.08
Credit Suisse AG 1.50% 16 - 10.04.26	400,000	EUR	406,715	373,184	0.10
Credit Suisse AG 2.125% 22 - 31.05.24	210,000	EUR	210,397	208,398	0.06
Credit Suisse Group AG FRN 20 - 14.01.28	300,000	EUR	273,898	250,566	0.07
Credit Suisse Group AG FRN 19 - 24.06.27	400,000	EUR	390,297	349,648	0.09
Credit Suisse Group AG FRN 17 - 17.07.25	400,000	EUR	398,346	380,276	0.10
Credit Suisse Group AG FRN 22 - 13.10.26	480,000	EUR	467,831	447,638	0.12
Credit Suisse Group AG FRN 20 - 02.04.26	600,000	EUR	622,759	585,918	0.16
UBS AG 0.01% 21 - 31.03.26	400,000	EUR	388,456	363,396	0.10
UBS AG 0.01% 21 - 29.06.26	200,000	EUR	194,190	180,212	0.05
UBS AG 0.625% 18 - 23.01.23	400,000	EUR	402,304	400,320	0.11
UBS AG 0.75% 20 - 21.04.23	430,000	EUR	435,913	429,346	0.12
UBS Group AG FRN 20 - 29.01.26	400,000	EUR	381,018	372,968	0.10
UBS Group AG FRN 21 - 03.11.26	400,000	EUR	379,254	363,836	0.10

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND SHORT DURATION UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Switzerland (continued)					
UBS Group AG FRN 22 - 21.03.25	400,000	EUR	397,216	390,600	0.11
UBS Group AG 1.25% 16 - 01.09.26	400,000	EUR	393,486	370,228	0.10
UBS Group AG FRN 18 - 17.04.25	400,000	EUR	407,240	390,648	0.11
UBS Group AG 1.50% 16 - 30.11.24	400,000	EUR	402,314	395,992	0.11
UBS Group AG 1.75% 15 - 16.11.22	400,000	EUR	406,914	401,952	0.11
UBS Group AG 2.125% 16 - 04.03.24	200,000	EUR	209,728	199,924	0.05
			8,202,632	7,845,939	2.14
United Kingdom					
Annington Funding PLC 1.65% 17 - 12.07.24	200,000	EUR	203,552	194,916	0.05
AstraZeneca PLC 0.75% 16 - 12.05.24	300,000	EUR	302,533	296,358	0.08
Aviva PLC 0.625% 16 - 27.10.23	100,000	EUR	102,183	98,543	0.03
Aviva PLC FRN 15 - 04.12.45	200,000	EUR	213,535	195,636	0.05
Aviva PLC FRN 14 - 03.07.44	200,000	EUR	209,652	201,124	0.06
Aviva PLC FRN 13 - 05.07.43	100,000	EUR	107,079	103,331	0.03
Barclays Bank PLC 2.25% 14 - 10.06.24	200,000	EUR	208,456	202,866	0.06
Barclays PLC FRN 17 - 14.11.23	100,000	EUR	101,234	99,883	0.03
Barclays PLC FRN 19 - 09.06.25	200,000	EUR	199,168	191,682	0.05
Barclays PLC FRN 22 - 28.01.28	260,000	EUR	255,543	227,313	0.06
Barclays PLC FRN 21 - 22.03.31	300,000	EUR	279,324	261,561	0.07
Barclays PLC FRN 18 - 24.01.26	300,000	EUR	298,039	285,429	0.08
Barclays PLC 1.50% 18 - 03.09.23	200,000	EUR	204,656	199,584	0.05
Barclays PLC 1.875% 16 - 08.12.23	200,000	EUR	206,724	199,726	0.05
Barclays PLC FRN 17 - 07.02.28	400,000	EUR	400,646	395,288	0.11
Barclays PLC FRN 22 - 31.01.27	250,000	EUR	247,109	243,288	0.07
Barclays PLC FRN 20 - 02.04.25	500,000	EUR	528,699	503,995	0.14
British Telecommunications PLC 0.50% 19 - 12.09.25	200,000	EUR	198,190	187,832	0.05
British Telecommunications PLC 0.875% 18 - 26.09.23	200,000	EUR	201,198	198,204	0.05
British Telecommunications PLC 1.00% 17 - 23.06.24	200,000	EUR	203,471	195,808	0.05
British Telecommunications PLC 1.00% 17 - 21.11.24	400,000	EUR	399,940	387,872	0.11
British Telecommunications PLC 1.75% 16 - 10.03.26	500,000	EUR	515,125	485,835	0.13
Cadent Finance PLC 0.625% 16 - 22.09.24	300,000	EUR	296,669	286,284	0.08
Coca-Cola Europacific Partners PLC 1.125% 16 - 26.05.24	200,000	EUR	202,316	197,794	0.05
Coca-Cola Europacific Partners PLC 1.75% 20 - 27.03.26	200,000	EUR	207,973	194,378	0.05
Coca-Cola Europacific Partners PLC 2.375% 13 - 07.05.25	100,000	EUR	108,933	99,740	0.03
Coca-Cola Europacific Partners PLC 2.625% 13 - 06.11.23	100,000	EUR	106,562	101,009	0.03
Compass Group PLC 1.875% 14 - 27.01.23	200,000	EUR	205,989	201,490	0.06
DS Smith PLC 0.875% 19 - 12.09.26	200,000	EUR	199,629	179,116	0.05
DS Smith PLC 1.375% 17 - 26.07.24	300,000	EUR	299,937	291,771	0.08
DS Smith PLC 2.25% 15 - 16.09.22	200,000	EUR	202,055	200,292	0.05
easyJet PLC 0.875% 19 - 11.06.25	200,000	EUR	194,507	182,030	0.05
easyJet PLC 1.125% 16 - 18.10.23	100,000	EUR	98,250	96,638	0.03
easyJet PLC 1.75% 16 - 09.02.23	100,000	EUR	100,522	99,009	0.03
easyJet PLC 1.75% 16 - 09.02.23	100,000	EUR	101,454	99,009	0.03

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND SHORT DURATION UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United Kingdom (continued)					
Experian Finance PLC 1.375% 17 - 25.06.26	200,000	EUR	206,499	191,868	0.05
GlaxoSmithKline Capital PLC Zero Coupon 19 - 23.09.23	200,000	EUR	198,753	197,026	0.05
GlaxoSmithKline Capital PLC 0.125% 20 - 12.05.23	300,000	EUR	300,870	297,888	0.08
GlaxoSmithKline Capital PLC 1.00% 17 - 12.09.26	300,000	EUR	301,198	285,153	0.08
GlaxoSmithKline Capital PLC 1.25% 18 - 21.05.26	100,000	EUR	105,879	96,190	0.03
GlaxoSmithKline Capital PLC 1.25% 18 - 21.05.26	200,000	EUR	206,323	192,380	0.05
GlaxoSmithKline Capital PLC 1.375% 14 - 02.12.24	400,000	EUR	410,647	396,672	0.11
GlaxoSmithKline Capital PLC 4.00% 05 - 16.06.25	300,000	EUR	333,935	316,773	0.09
HBOS PLC FRN 05 - 18.03.30	80,000	EUR	83,120	78,980	0.02
HSBC Holdings PLC FRN 20 - 13.11.26	200,000	EUR	200,324	181,160	0.05
HSBC Holdings PLC 0.875% 16 - 06.09.24	500,000	EUR	500,206	484,000	0.13
HSBC Holdings PLC FRN 18 - 04.12.24	320,000	EUR	324,891	316,614	0.09
HSBC Holdings PLC 2.50% 16 - 15.03.27	400,000	EUR	398,053	384,984	0.11
HSBC Holdings PLC 3.00% 15 - 30.06.25	400,000	EUR	424,688	395,548	0.11
Informa PLC 1.50% 18 - 05.07.23	200,000	EUR	203,024	196,812	0.05
Informa PLC 2.125% 20 - 06.10.25	300,000	EUR	302,891	291,192	0.08
InterContinental Hotels Group PLC 1.625% 20 - 08.10.24	200,000	EUR	204,532	191,044	0.05
InterContinental Hotels Group PLC 2.125% 18 - 15.05.27	100,000	EUR	96,477	92,015	0.03
Intermediate Capital Group PLC 1.625% 20 - 17.02.27	100,000	EUR	95,678	85,490	0.02
Investec Bank PLC FRN 21 - 17.02.27	100,000	EUR	98,469	90,019	0.02
Investec Bank PLC FRN 22 - 11.08.26	100,000	EUR	96,204	93,905	0.03
ITV PLC 1.375% 19 - 26.09.26	200,000	EUR	200,820	178,614	0.05
ITV PLC 2.125% 15 - 21.09.22	100,000	EUR	101,714	100,164	0.03
Lloyds Bank Corporate Markets PLC 0.25% 19 - 04.10.22	200,000	EUR	201,107	200,050	0.05
Lloyds Bank Corporate Markets PLC 0.375% 20 - 28.01.25	200,000	EUR	196,061	190,444	0.05
Lloyds Bank Corporate Markets PLC 2.375% 20 - 09.04.26	300,000	EUR	312,002	297,459	0.08
Lloyds Bank PLC 1.25% 15 - 13.01.25	200,000	EUR	208,760	196,060	0.05
Lloyds Bank PLC 1.375% 15 - 08.09.22	200,000	EUR	200,636	200,468	0.05
Lloyds Banking Group PLC FRN 19 - 12.11.25	200,000	EUR	197,436	189,464	0.05
Lloyds Banking Group PLC FRN 18 - 15.01.24	400,000	EUR	401,613	398,380	0.11
Lloyds Banking Group PLC 1.00% 16 - 09.11.23	200,000	EUR	201,848	196,600	0.05
Lloyds Banking Group PLC FRN 18 - 07.09.28	200,000	EUR	202,104	194,536	0.05
Lloyds Banking Group PLC FRN 20 - 01.04.26	400,000	EUR	430,220	403,352	0.11
Lloyds Banking Group PLC FRN 20 - 18.03.30	100,000	EUR	114,821	98,700	0.03
London Stock Exchange Group PLC 0.875% 17 - 19.09.24	100,000	EUR	103,264	97,763	0.03
Mitsubishi HC Capital UK PLC Zero Coupon 21 - 29.10.24	100,000	EUR	97,023	94,228	0.03
Mitsubishi HC Capital UK PLC 0.125% 19 - 29.11.22	100,000	EUR	99,958	99,771	0.03
Mitsubishi HC Capital UK PLC 0.25% 22 - 03.02.25	100,000	EUR	99,484	94,026	0.03
Mondi Finance PLC 1.50% 16 - 15.04.24	200,000	EUR	205,705	195,500	0.05
Mondi Finance PLC 1.625% 18 - 27.04.26	200,000	EUR	204,158	184,222	0.05

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND SHORT DURATION UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United Kingdom (continued)					
Motability Operations Group PLC 0.375% 19 - 03.01.26	200,000	EUR	197,637	186,408	0.05
Motability Operations Group PLC 0.875% 17 - 14.03.25	200,000	EUR	202,075	193,250	0.05
Motability Operations Group PLC 1.625% 15 - 09.06.23	200,000	EUR	205,837	199,266	0.05
Nationwide Building Society 0.25% 20 - 22.07.25	200,000	EUR	200,012	187,722	0.05
Nationwide Building Society 0.625% 17 - 19.04.23	200,000	EUR	201,190	199,104	0.05
Nationwide Building Society 1.25% 15 - 03.03.25	300,000	EUR	301,410	293,418	0.08
Nationwide Building Society FRN 18 - 08.03.26	300,000	EUR	299,457	287,370	0.08
Nationwide Building Society FRN 17 - 25.07.29	230,000	EUR	236,117	221,285	0.06
Nationwide Building Society 2.00% 22 - 28.04.27	200,000	EUR	198,441	192,188	0.05
NatWest Group PLC FRN 19 - 15.11.25	200,000	EUR	200,554	190,192	0.05
NatWest Group PLC FRN 18 - 02.03.26	400,000	EUR	397,424	383,872	0.11
NatWest Group PLC FRN 18 - 04.03.25	200,000	EUR	205,583	197,556	0.05
NatWest Group PLC 2.50% 16 - 22.03.23	400,000	EUR	408,872	403,620	0.11
NatWest Markets PLC 0.125% 21 - 18.06.26	400,000	EUR	380,429	357,708	0.10
NatWest Markets PLC 0.125% 21 - 12.11.25	200,000	EUR	193,520	182,860	0.05
NatWest Markets PLC 1.00% 19 - 28.05.24	300,000	EUR	305,177	293,604	0.08
NatWest Markets PLC 1.125% 18 - 14.06.23	200,000	EUR	202,550	199,572	0.05
NatWest Markets PLC 1.375% 22 - 02.03.27	240,000	EUR	233,089	221,520	0.06
NatWest Markets PLC 2.00% 22 - 27.08.25	200,000	EUR	196,021	195,066	0.05
NatWest Markets PLC 2.75% 20 - 02.04.25	300,000	EUR	317,716	301,530	0.08
OTE PLC 0.875% 19 - 24.09.26	200,000	EUR	196,195	187,142	0.05
OTE PLC 2.375% 18 - 18.07.22	100,000	EUR	103,698	100,076	0.03
Pearson Funding PLC 1.375% 15 - 06.05.25	100,000	EUR	103,592	96,089	0.03
Rentokil Initial PLC 0.875% 19 - 30.05.26	200,000	EUR	197,424	182,996	0.05
Rentokil Initial PLC 0.95% 17 - 22.11.24	100,000	EUR	103,329	96,930	0.03
Rio Tinto Finance PLC 2.875% 12 - 11.12.24	200,000	EUR	211,376	203,216	0.06
Royal Mail PLC 1.25% 19 - 08.10.26	200,000	EUR	200,323	185,842	0.05
Royal Mail PLC 2.375% 14 - 29.07.24	200,000	EUR	208,922	199,356	0.05
Santander UK Group Holdings PLC FRN 20 - 28.02.25	200,000	EUR	196,663	192,966	0.05
Santander UK Group Holdings PLC 1.125% 16 - 08.09.23	300,000	EUR	302,938	297,639	0.08
Santander UK PLC 1.125% 15 - 10.03.25	100,000	EUR	99,167	97,500	0.03
Sky Ltd. 1.875% 14 - 24.11.23	300,000	EUR	308,968	301,110	0.08
Sky Ltd. 2.25% 15 - 17.11.25	200,000	EUR	212,763	200,050	0.05
Sky Ltd. 2.50% 14 - 15.09.26	400,000	EUR	426,930	401,196	0.11
Smiths Group PLC 1.25% 15 - 28.04.23	200,000	EUR	202,936	199,154	0.05
Smiths Group PLC 2.00% 17 - 23.02.27	300,000	EUR	299,109	289,620	0.08
Standard Chartered PLC FRN 17 - 03.10.23	200,000	EUR	201,621	199,806	0.05
Standard Chartered PLC FRN 20 - 27.01.28	240,000	EUR	216,000	210,758	0.06
Standard Chartered PLC FRN 19 - 02.07.27	100,000	EUR	102,137	90,413	0.02
Standard Chartered PLC FRN 21 - 23.09.31	200,000	EUR	200,441	171,962	0.05
Standard Chartered PLC FRN 17 - 03.10.27	100,000	EUR	102,327	92,243	0.03
Standard Chartered PLC FRN 20 - 09.09.30	300,000	EUR	298,369	282,594	0.08
Standard Chartered PLC 3.125% 14 - 19.11.24	200,000	EUR	208,883	198,414	0.05

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND SHORT DURATION UCITS ETF (continued)

Statement of Investments
as at 30 June 2022
(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United Kingdom (continued)					
Standard Chartered PLC 3.625% 12 - 23.11.22	200,000	EUR	203,856	201,738	0.06
Swiss Re Finance UK PLC 1.375% 16 - 27.05.23	200,000	EUR	202,054	200,138	0.05
Virgin Money UK PLC FRN 21 - 27.05.24	100,000	EUR	100,685	98,083	0.03
Virgin Money UK PLC FRN 20 - 24.06.25	100,000	EUR	107,712	99,030	0.03
Vodafone Group PLC 0.50% 16 - 30.01.24	200,000	EUR	199,834	196,918	0.05
Vodafone Group PLC 0.90% 19 - 24.11.26	300,000	EUR	297,066	281,430	0.08
Vodafone Group PLC 1.125% 17 - 20.11.25	400,000	EUR	398,230	385,084	0.11
Vodafone Group PLC 1.75% 16 - 25.08.23	300,000	EUR	307,700	301,140	0.08
Vodafone Group PLC 1.875% 14 - 11.09.25	300,000	EUR	317,364	297,054	0.08
Vodafone Group PLC 2.20% 16 - 25.08.26	660,000	EUR	698,078	653,116	0.18
Wellcome Trust Ltd. 1.125% 15 - 21.01.27	100,000	EUR	101,821	94,303	0.03
WPP Finance 2013 3.00% 13 - 20.11.23	300,000	EUR	319,126	302,514	0.08
WPP Finance 2016 1.375% 18 - 20.03.25	200,000	EUR	201,359	193,690	0.05
Yorkshire Building Society 0.625% 20 - 21.09.25	100,000	EUR	102,274	93,312	0.03
			30,126,628	28,811,881	7.86
United States					
3M Co. 0.95% 15 - 15.05.23	200,000	EUR	203,587	200,056	0.06
3M Co. 1.50% 14 - 09.11.26	300,000	EUR	307,606	290,790	0.08
AbbVie Inc. 1.25% 20 - 01.06.24	200,000	EUR	207,133	196,762	0.05
AbbVie Inc. 1.375% 16 - 17.05.24	550,000	EUR	558,630	544,373	0.15
AbbVie Inc. 1.50% 20 - 15.11.23	200,000	EUR	201,965	199,266	0.05
Air Products and Chemicals Inc. 1.00% 15 - 12.02.25	100,000	EUR	103,514	96,783	0.03
American Honda Finance Corp. 0.35% 19 - 26.08.22	300,000	EUR	301,550	300,012	0.08
American Honda Finance Corp. 0.55% 18 - 17.03.23	200,000	EUR	201,450	199,530	0.05
American Honda Finance Corp. 0.75% 17 - 17.01.24	200,000	EUR	201,183	197,448	0.05
American Honda Finance Corp. 1.375% 15 - 10.11.22	300,000	EUR	303,774	300,918	0.08
American Honda Finance Corp. 1.95% 20 - 18.10.24	400,000	EUR	410,804	399,896	0.11
American Tower Corp. 0.40% 21 - 15.02.27	200,000	EUR	185,457	172,276	0.05
American Tower Corp. 0.45% 21 - 15.01.27	300,000	EUR	278,990	261,318	0.07
American Tower Corp. 1.375% 17 - 04.04.25	200,000	EUR	203,286	192,466	0.05
American Tower Corp. 1.95% 18 - 22.05.26	200,000	EUR	202,809	190,602	0.05
Amgen Inc. 2.00% 16 - 25.02.26	300,000	EUR	312,969	294,585	0.08
Apple Inc. Zero Coupon 19 - 15.11.25	400,000	EUR	390,512	376,768	0.10
Apple Inc. 0.875% 17 - 24.05.25	500,000	EUR	504,451	488,255	0.13
Apple Inc. 1.00% 14 - 10.11.22	400,000	EUR	404,396	401,016	0.11
Apple Inc. 1.00% 14 - 10.11.22	100,000	EUR	101,930	100,254	0.03
Apple Inc. 1.375% 15 - 17.01.24	400,000	EUR	409,308	400,580	0.11
Apple Inc. 1.625% 14 - 10.11.26	500,000	EUR	521,394	491,105	0.13
Archer-Daniels-Midland Co. 1.00% 18 - 12.09.25	200,000	EUR	203,919	191,746	0.05
Archer-Daniels-Midland Co. 1.75% 15 - 23.06.23	200,000	EUR	205,571	200,800	0.06
Autoliv Inc. 0.75% 18 - 26.06.23	200,000	EUR	200,915	196,880	0.05
Avery Dennison Corp. 1.25% 17 - 03.03.25	200,000	EUR	202,496	192,176	0.05
Bank of America Corp. 0.75% 16 - 26.07.23	400,000	EUR	402,695	397,000	0.11
Bank of America Corp. FRN 19 - 09.05.26	300,000	EUR	291,670	283,560	0.08
Bank of America Corp. 1.375% 15 - 26.03.25	200,000	EUR	198,444	194,462	0.05
Bank of America Corp. FRN 17 - 07.02.25	300,000	EUR	306,877	295,371	0.08
Bank of America Corp. 1.625% 15 - 14.09.22	400,000	EUR	406,118	401,248	0.11
Bank of America Corp. FRN 18 - 25.04.28	330,000	EUR	314,138	307,847	0.08

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND SHORT DURATION UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
Bank of America Corp. FRN 17 - 04.05.27	400,000	EUR	407,269	381,608	0.10
Bank of America Corp. FRN 22 - 27.10.26	420,000	EUR	418,874	406,665	0.11
Bank of America Corp. 2.375% 14 - 19.06.24	300,000	EUR	317,296	300,561	0.08
Baxter International Inc. 0.40% 19 - 15.05.24	300,000	EUR	296,769	291,981	0.08
Baxter International Inc. 1.30% 17 - 30.05.25	200,000	EUR	204,573	194,558	0.05
Becton Dickinson and Co. Zero Coupon 21 - 13.08.23	100,000	EUR	99,120	98,286	0.03
Becton Dickinson and Co. 0.034% 21 - 13.08.25	200,000	EUR	194,613	185,312	0.05
Becton Dickinson and Co. 1.00% 16 - 15.12.22	200,000	EUR	202,079	200,218	0.06
Becton Dickinson and Co. 1.401% 18 - 24.05.23	100,000	EUR	100,829	99,950	0.03
Becton Dickinson and Co. 1.90% 16 - 15.12.26	200,000	EUR	202,709	191,464	0.05
BlackRock Inc. 1.25% 15 - 06.05.25	200,000	EUR	205,717	194,916	0.05
BMW US Capital LLC 1.00% 15 - 20.04.27	230,000	EUR	218,474	215,535	0.06
Booking Holdings Inc. 0.10% 21 - 08.03.25	300,000	EUR	294,844	282,666	0.08
Booking Holdings Inc. 1.80% 15 - 03.03.27	400,000	EUR	397,981	382,840	0.10
Booking Holdings Inc. 2.15% 15 - 25.11.22	300,000	EUR	303,224	300,738	0.08
Booking Holdings Inc. 2.375% 14 - 23.09.24	400,000	EUR	413,731	401,240	0.11
Bristol-Myers Squibb Co. 1.00% 15 - 15.05.25	200,000	EUR	204,846	195,040	0.05
Cargill Inc. 2.50% 14 - 15.02.23	200,000	EUR	205,694	201,920	0.06
Chubb INA Holdings Inc. 0.30% 19 - 15.12.24	200,000	EUR	199,139	191,244	0.05
Citigroup Inc. FRN 19 - 08.10.27	380,000	EUR	357,300	340,336	0.09
Citigroup Inc. 0.75% 16 - 26.10.23	400,000	EUR	402,827	395,048	0.11
Citigroup Inc. FRN 20 - 06.07.26	400,000	EUR	408,101	380,988	0.10
Citigroup Inc. FRN 18 - 24.07.26	500,000	EUR	501,113	479,140	0.13
Citigroup Inc. 1.75% 15 - 28.01.25	320,000	EUR	324,899	314,365	0.09
Citigroup Inc. 2.125% 14 - 10.09.26	200,000	EUR	215,694	192,696	0.05
Citigroup Inc. 2.375% 14 - 22.05.24	300,000	EUR	308,904	300,957	0.08
Citigroup Inc. FRN 05 - 25.02.30	150,000	EUR	153,903	149,546	0.04
Coca-Cola Co. 0.50% 17 - 08.03.24	200,000	EUR	202,460	196,998	0.05
Coca-Cola Co. 0.75% 19 - 22.09.26	200,000	EUR	196,061	187,000	0.05
Coca-Cola Co. 1.125% 15 - 09.03.27	500,000	EUR	496,651	472,385	0.13
Coca-Cola Co. 1.875% 14 - 22.09.26	300,000	EUR	318,676	296,259	0.08
Colgate-Palmolive Co. 0.50% 19 - 06.03.26	200,000	EUR	200,255	189,376	0.05
Danaher Corp. 1.70% 20 - 30.03.24	300,000	EUR	311,528	300,195	0.08
Danaher Corp. 2.10% 20 - 30.09.26	300,000	EUR	313,376	295,134	0.08
Digital Euro Finco LLC 2.50% 19 - 16.01.26	300,000	EUR	306,040	288,612	0.08
Digital Euro Finco LLC 2.625% 16 - 15.04.24	200,000	EUR	205,190	198,976	0.05
Discovery Communications LLC 1.90% 15 - 19.03.27	220,000	EUR	213,188	206,136	0.06
Dover Corp. 1.25% 16 - 09.11.26	200,000	EUR	202,793	181,816	0.05
Dow Chemical Co. 0.50% 20 - 15.03.27	400,000	EUR	369,871	352,584	0.10
DXC Technology Co. 1.75% 18 - 15.01.26	300,000	EUR	297,094	282,381	0.08
Ecolab Inc. 1.00% 16 - 15.01.24	200,000	EUR	203,209	197,266	0.05
Ecolab Inc. 2.625% 15 - 08.07.25	200,000	EUR	211,453	202,358	0.06
Eli Lilly & Co. 1.625% 15 - 02.06.26	300,000	EUR	312,399	294,078	0.08
Emerson Electric Co. 0.375% 19 - 22.05.24	200,000	EUR	197,844	194,424	0.05
Emerson Electric Co. 1.25% 19 - 15.10.25	200,000	EUR	205,650	193,420	0.05
Equinix Inc. 0.25% 21 - 15.03.27	200,000	EUR	182,629	172,946	0.05
FedEx Corp. 0.45% 19 - 05.08.25	200,000	EUR	194,786	187,666	0.05
FedEx Corp. 1.625% 16 - 11.01.27	430,000	EUR	439,262	407,971	0.11

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND SHORT DURATION UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
Fidelity National Information Services Inc. 0.125% 19 - 03.12.22	400,000	EUR	401,063	399,760	0.11
Fidelity National Information Services Inc. 0.625% 19 - 03.12.25	200,000	EUR	199,794	186,314	0.05
Fidelity National Information Services Inc. 0.75% 19 - 21.05.23	500,000	EUR	503,059	496,720	0.14
Fidelity National Information Services Inc. 1.10% 17 - 15.07.24	200,000	EUR	202,830	195,322	0.05
Fidelity National Information Services Inc. 1.50% 19 - 21.05.27	450,000	EUR	423,092	416,371	0.11
Fiserv Inc. 0.375% 19 - 01.07.23	200,000	EUR	200,966	197,316	0.05
General Mills Inc. 0.125% 21 - 15.11.25	200,000	EUR	194,772	185,154	0.05
General Mills Inc. 0.45% 20 - 15.01.26	100,000	EUR	102,250	92,913	0.03
General Mills Inc. 0.45% 20 - 15.01.26	100,000	EUR	98,615	92,913	0.03
General Mills Inc. 1.00% 15 - 27.04.23	200,000	EUR	200,821	199,612	0.05
General Mills Inc. 1.50% 15 - 27.04.27	110,000	EUR	108,306	103,849	0.03
Goldman Sachs Group Inc. FRN 21 - 30.04.24	600,000	EUR	596,760	590,334	0.16
Goldman Sachs Group Inc. 0.125% 19 - 19.08.24	300,000	EUR	294,686	285,780	0.08
Goldman Sachs Group Inc. 1.25% 16 - 01.05.25	300,000	EUR	302,839	291,465	0.08
Goldman Sachs Group Inc. 1.375% 15 - 26.07.22	200,000	EUR	203,375	200,108	0.06
Goldman Sachs Group Inc. 1.375% 17 - 15.05.24	500,000	EUR	507,577	496,800	0.14
Goldman Sachs Group Inc. 1.625% 16 - 27.07.26	540,000	EUR	534,305	508,270	0.14
Goldman Sachs Group Inc. 2.00% 15 - 27.07.23	400,000	EUR	411,185	401,744	0.11
Goldman Sachs Group Inc. 2.125% 14 - 30.09.24	300,000	EUR	304,912	297,255	0.08
Goldman Sachs Group Inc. 2.875% 14 - 03.06.26	200,000	EUR	218,343	198,102	0.05
Goldman Sachs Group Inc. 3.25% 13 - 01.02.23	300,000	EUR	308,478	304,008	0.08
Goldman Sachs Group Inc. 3.375% 20 - 27.03.25	400,000	EUR	438,959	405,720	0.11
Harley-Davidson Financial Services Inc. 0.90% 19 - 19.11.24	200,000	EUR	201,910	188,740	0.05
Harley-Davidson Financial Services Inc. 3.875% 20 - 19.05.23	200,000	EUR	209,334	201,660	0.06
Illinois Tool Works Inc. 0.25% 19 - 05.12.24	200,000	EUR	199,036	191,846	0.05
Illinois Tool Works Inc. 1.25% 15 - 22.05.23	200,000	EUR	202,133	199,896	0.05
International Business Machines Corp. 0.375% 19 - 31.01.23	600,000	EUR	603,275	599,508	0.16
International Business Machines Corp. 0.875% 19 - 31.01.25	400,000	EUR	399,573	387,932	0.11
International Business Machines Corp. 0.95% 17 - 23.05.25	300,000	EUR	298,770	289,629	0.08
International Business Machines Corp. 1.125% 16 - 06.09.24	300,000	EUR	304,629	295,380	0.08
International Business Machines Corp. 1.25% 14 - 26.05.23	400,000	EUR	405,888	400,016	0.11
International Business Machines Corp. 1.25% 19 - 29.01.27	350,000	EUR	356,569	331,082	0.09
International Business Machines Corp. 2.875% 13 - 07.11.25	400,000	EUR	432,729	407,424	0.11

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND SHORT DURATION UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
International Flavors & Fragrances Inc. 1.75% 16 - 14.03.24	200,000	EUR	205,123	198,458	0.05
International Flavors & Fragrances Inc. 1.80% 18 - 25.09.26	400,000	EUR	397,809	376,252	0.10
Johnson & Johnson 0.65% 16 - 20.05.24	300,000	EUR	300,544	295,878	0.08
JPMorgan Chase & Co. FRN 20 - 24.02.28	300,000	EUR	280,757	264,327	0.07
JPMorgan Chase & Co. 0.625% 16 - 25.01.24	500,000	EUR	502,116	489,640	0.13
JPMorgan Chase & Co. FRN 19 - 11.03.27	500,000	EUR	503,641	467,065	0.13
JPMorgan Chase & Co. 1.50% 15 - 27.01.25	400,000	EUR	408,898	392,120	0.11
JPMorgan Chase & Co. 1.50% 15 - 26.10.22	500,000	EUR	506,140	501,880	0.14
JPMorgan Chase & Co. 1.50% 16 - 29.10.26	400,000	EUR	394,056	377,464	0.10
JPMorgan Chase & Co. FRN 17 - 18.05.28	550,000	EUR	519,860	511,929	0.14
JPMorgan Chase & Co. 2.75% 12 - 24.08.22	400,000	EUR	409,048	401,396	0.11
JPMorgan Chase & Co. 2.75% 13 - 01.02.23	300,000	EUR	307,939	303,438	0.08
JPMorgan Chase & Co. 3.00% 14 - 19.02.26	300,000	EUR	326,365	303,087	0.08
Kellogg Co. 0.80% 17 - 17.11.22	300,000	EUR	302,024	300,549	0.08
Kellogg Co. 1.00% 16 - 17.05.24	200,000	EUR	204,391	196,816	0.05
Kellogg Co. 1.25% 15 - 10.03.25	200,000	EUR	200,497	195,082	0.05
Kimberly-Clark Corp. 0.625% 17 - 07.09.24	200,000	EUR	201,687	195,228	0.05
Kraft Heinz Foods Co. 1.50% 16 - 24.05.24	210,000	EUR	211,148	207,169	0.06
Kraft Heinz Foods Co. 2.00% 15 - 30.06.23	250,000	EUR	253,372	250,338	0.07
Linde Inc. 1.20% 16 - 12.02.24	200,000	EUR	203,703	198,562	0.05
Linde Inc. 1.625% 14 - 01.12.25	100,000	EUR	108,267	97,471	0.03
ManpowerGroup Inc. 1.75% 18 - 22.06.26	200,000	EUR	206,955	191,720	0.05
ManpowerGroup Inc. 1.875% 15 - 11.09.22	100,000	EUR	101,311	100,122	0.03
Marsh & McLennan Cos Inc. 1.349% 19 - 21.09.26	100,000	EUR	105,000	94,348	0.03
Mastercard Inc. 1.10% 15 - 01.12.22	300,000	EUR	302,923	300,495	0.08
McDonald's Corp. 0.625% 17 - 29.01.24	300,000	EUR	300,193	295,227	0.08
McDonald's Corp. 0.90% 19 - 15.06.26	200,000	EUR	196,391	187,830	0.05
McDonald's Corp. 1.00% 16 - 15.11.23	400,000	EUR	404,338	397,304	0.11
McDonald's Corp. 1.875% 15 - 26.05.27	200,000	EUR	198,446	193,686	0.05
McDonald's Corp. 2.00% 13 - 01.06.23	100,000	EUR	103,382	100,842	0.03
McDonald's Corp. 2.375% 12 - 27.11.24	200,000	EUR	209,870	200,356	0.06
McDonald's Corp. 2.875% 13 - 17.12.25	100,000	EUR	113,758	100,780	0.03
McKesson Corp. 1.50% 17 - 17.11.25	200,000	EUR	206,063	192,130	0.05
McKesson Corp. 1.625% 18 - 30.10.26	200,000	EUR	200,907	190,568	0.05
Merck & Co. Inc. 0.50% 16 - 02.11.24	100,000	EUR	103,172	97,245	0.03
Merck & Co. Inc. 1.875% 14 - 15.10.26	370,000	EUR	383,727	363,736	0.10
Metropolitan Life Global Funding I Zero Coupon 19 - 23.09.22	100,000	EUR	100,087	99,955	0.03
Metropolitan Life Global Funding I 0.375% 19 - 09.04.24	300,000	EUR	299,735	293,013	0.08
Metropolitan Life Global Funding I 1.75% 22 - 25.05.25	100,000	EUR	100,330	98,783	0.03
Metropolitan Life Global Funding I 2.375% 13 - 11.01.23	200,000	EUR	205,644	202,192	0.06
MMS USA Holdings Inc. 0.625% 19 - 13.06.25	300,000	EUR	299,160	282,513	0.08
Mondelez International Inc. 1.625% 15 - 08.03.27	300,000	EUR	298,109	285,627	0.08

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND SHORT DURATION UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
Moody's Corp. 1.75% 15 - 09.03.27	200,000	EUR	196,406	191,932	0.05
Morgan Stanley FRN 21 - 29.10.27	500,000	EUR	469,163	444,505	0.12
Morgan Stanley FRN 19 - 26.07.24	400,000	EUR	401,274	394,052	0.11
Morgan Stanley 1.00% 16 - 02.12.22	200,000	EUR	202,669	200,522	0.06
Morgan Stanley FRN 17 - 23.10.26	300,000	EUR	298,610	284,724	0.08
Morgan Stanley 1.375% 16 - 27.10.26	380,000	EUR	382,050	354,988	0.10
Morgan Stanley 1.75% 15 - 30.01.25	400,000	EUR	411,569	391,984	0.11
Morgan Stanley 1.75% 16 - 11.03.24	400,000	EUR	408,211	397,540	0.11
Morgan Stanley 1.875% 14 - 30.03.23	300,000	EUR	306,908	301,836	0.08
Morgan Stanley 1.875% 17 - 27.04.27	470,000	EUR	462,507	441,457	0.12
Morgan Stanley FRN 22 - 08.05.26	384,000	EUR	380,268	376,650	0.10
Nestle Holdings Inc. 0.875% 17 - 18.07.25	100,000	EUR	105,138	97,334	0.03
Nestle Holdings Inc. 0.875% 17 - 18.07.25	200,000	EUR	197,804	194,668	0.05
Oracle Corp. 3.125% 13 - 10.07.25	300,000	EUR	328,557	304,512	0.08
Parker-Hannifin Corp. 1.125% 17 - 01.03.25	200,000	EUR	202,288	193,406	0.05
PepsiCo Inc. 0.25% 20 - 06.05.24	400,000	EUR	399,339	391,532	0.11
PepsiCo Inc. 0.75% 19 - 18.03.27	200,000	EUR	194,532	186,492	0.05
PepsiCo Inc. 2.625% 14 - 28.04.26	200,000	EUR	214,221	204,112	0.06
PerkinElmer Inc. 1.875% 16 - 19.07.26	200,000	EUR	205,170	188,336	0.05
PPG Industries Inc. 0.875% 16 - 03.11.25	200,000	EUR	197,489	187,394	0.05
PPG Industries Inc. 1.40% 15 - 13.03.27	200,000	EUR	196,917	184,266	0.05
PPG Industries Inc. 1.875% 22 - 01.06.25	100,000	EUR	99,819	98,036	0.03
Procter & Gamble Co. 0.50% 17 - 25.10.24	100,000	EUR	102,145	97,628	0.03
Procter & Gamble Co. 0.625% 18 - 30.10.24	300,000	EUR	303,455	293,370	0.08
Procter & Gamble Co. 1.125% 15 - 02.11.23	500,000	EUR	508,622	499,000	0.14
Procter & Gamble Co. 2.00% 12 - 16.08.22	400,000	EUR	405,453	400,892	0.11
Procter & Gamble Co. 4.875% 07 - 11.05.27	400,000	EUR	451,254	447,812	0.12
Prologis LP 3.00% 14 - 02.06.26	100,000	EUR	114,174	100,691	0.03
PVH Corp. 3.625% 16 - 15.07.24	200,000	EUR	208,612	201,954	0.06
RELX Capital Inc. 1.30% 15 - 12.05.25	300,000	EUR	300,193	291,480	0.08
Sysco Corp. 1.25% 16 - 23.06.23	200,000	EUR	202,029	198,334	0.05
Thermo Fisher Scientific Inc. 0.125% 19 - 01.03.25	300,000	EUR	291,502	285,390	0.08
Thermo Fisher Scientific Inc. 0.75% 16 - 12.09.24	400,000	EUR	402,329	391,056	0.11
Thermo Fisher Scientific Inc. 1.40% 17 - 23.01.26	240,000	EUR	243,573	232,217	0.06
Thermo Fisher Scientific Inc. 1.45% 17 - 16.03.27	100,000	EUR	98,900	95,509	0.03
Thermo Fisher Scientific Inc. 1.45% 17 - 16.03.27	100,000	EUR	99,381	95,509	0.03
Thermo Fisher Scientific Inc. 1.75% 20 - 15.04.27	160,000	EUR	160,069	154,464	0.04
Thermo Fisher Scientific Inc. 2.00% 14 - 15.04.25	300,000	EUR	312,897	299,370	0.08
United Parcel Service Inc. 0.375% 17 - 15.11.23	200,000	EUR	202,153	197,058	0.05
United Parcel Service Inc. 1.625% 15 - 15.11.25	300,000	EUR	306,974	292,938	0.08
US Bancorp 0.85% 17 - 07.06.24	300,000	EUR	300,841	291,264	0.08
Verizon Communications Inc. 0.875% 16 - 02.04.25	400,000	EUR	402,261	387,664	0.11
Verizon Communications Inc. 0.875% 19 - 08.04.27	459,000	EUR	431,918	422,542	0.12
Verizon Communications Inc. 1.375% 17 - 27.10.26	420,000	EUR	425,120	401,188	0.11
Verizon Communications Inc. 1.625% 14 - 01.03.24	200,000	EUR	205,525	200,482	0.06
Verizon Communications Inc. 3.25% 14 - 17.02.26	500,000	EUR	550,451	517,595	0.14
VF Corp. 0.625% 16 - 20.09.23	300,000	EUR	301,553	296,277	0.08
Visa Inc. 1.50% 22 - 15.06.26	500,000	EUR	492,981	489,145	0.13

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUR CORPORATE BOND SHORT DURATION UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
Walgreens Boots Alliance Inc. 2.125% 14 - 20.11.26	300,000	EUR	302,762	290,166	0.08
Walmart Inc. 2.55% 14 - 08.04.26	200,000	EUR	216,487	202,074	0.06
Worley US Finance Sub Ltd. 0.875% 21 - 09.06.26	200,000	EUR	193,071	179,086	0.05
Xylem Inc. 2.25% 16 - 11.03.23	200,000	EUR	202,033	201,098	0.06
			58,947,824	56,819,043	15.51
Total - Bonds			378,112,322	362,215,700	98.86
Total Transferable securities and money market instruments admitted to an official stock exchange listing			378,112,322	362,215,700	98.86
TOTAL INVESTMENT PORTFOLIO			378,112,322	362,215,700	98.86
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				364,644,952	99.53

^(A) Any duplicate securities appearing herein with the same name are either quoted on different stock exchanges or have different ISINs.

Xtrackers II

Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds					
Australia					
Australia 0.25% 20 - 21.11.24	69,000	AUD	43,062	42,600	0.20
Australia 0.25% 20 - 21.11.25	36,000	AUD	22,217	21,431	0.10
Australia 0.50% 20 - 21.09.26	37,000	AUD	22,483	21,661	0.10
Australia 1.00% 20 - 21.12.30	41,000	AUD	24,862	21,857	0.10
Australia 1.00% 20 - 21.11.31	71,000	AUD	42,790	36,899	0.17
Australia 1.25% 20 - 21.05.32	48,000	AUD	28,777	25,287	0.12
Australia 1.50% 19 - 21.06.31	56,000	AUD	33,621	30,824	0.14
Australia 1.75% 20 - 21.06.51	37,000	AUD	19,920	15,482	0.07
Australia 1.75% 21 - 21.11.32	59,000	AUD	36,334	32,377	0.15
Australia 2.25% 16 - 21.05.28	26,000	AUD	17,166	16,017	0.07
Australia 2.50% 18 - 21.05.30	39,000	AUD	26,469	23,754	0.11
Australia 2.75% 12 - 21.04.24	28,000	AUD	18,870	18,452	0.09
Australia 2.75% 15 - 21.06.35	14,000	AUD	9,907	8,241	0.04
Australia 2.75% 16 - 21.11.27	44,000	AUD	29,256	28,009	0.13
Australia 2.75% 17 - 21.11.28	27,000	AUD	18,476	17,017	0.08
Australia 2.75% 18 - 21.11.29	51,000	AUD	33,692	31,811	0.15
Australia 2.75% 18 - 21.05.41	21,000	AUD	14,473	11,766	0.06
Australia 3.00% 16 - 21.03.47	34,000	AUD	23,127	19,255	0.09
Australia 3.00% 22 - 21.11.33	27,000	AUD	18,049	16,574	0.08
Australia 3.25% 12 - 21.04.29	40,000	AUD	28,250	25,897	0.12
Australia 3.25% 13 - 21.04.25	31,000	AUD	20,720	20,455	0.10
Australia 3.25% 15 - 21.06.39	27,000	AUD	20,152	16,464	0.08
Australia 3.75% 14 - 21.04.37	33,000	AUD	24,228	21,562	0.10
Australia 4.25% 14 - 21.04.26	47,000	AUD	33,047	31,976	0.15
Australia 4.50% 13 - 21.04.33	38,000	AUD	30,855	26,789	0.13
Australia 4.75% 11 - 21.04.27	51,000	AUD	37,388	35,619	0.17
			678,191	618,076	2.90
Austria					
Austria 6.25% 97 - 15.07.27	27,000	EUR	36,332	33,532	0.16
Austria 144A Zero Coupon 16 - 15.07.23	27,000	EUR	27,195	26,824	0.13
Austria 144A Zero Coupon 19 - 15.07.24	24,000	EUR	24,319	23,642	0.11
Austria 144A Zero Coupon 20 - 20.02.30	32,000	EUR	30,499	28,077	0.13
Austria 144A Zero Coupon 20 - 20.10.40	14,000	EUR	11,717	9,230	0.04
Austria 144A Zero Coupon 21 - 20.02.31	26,000	EUR	25,997	22,173	0.10
Austria 144A Zero Coupon 21 - 20.04.25	13,000	EUR	13,153	12,631	0.06
Austria 144A Zero Coupon 22 - 20.10.28	6,000	EUR	5,980	5,429	0.03
Austria 144A 0.25% 21 - 20.10.36	13,000	EUR	12,678	9,941	0.05
Austria 144A 0.50% 17 - 20.04.27	36,000	EUR	35,752	34,592	0.16
Austria 144A 0.50% 19 - 20.02.29	27,000	EUR	28,406	25,145	0.12
Austria 144A 0.70% 21 - 20.04.71	11,000	EUR	9,882	5,779	0.03
Austria 144A 0.75% 16 - 20.10.26	27,000	EUR	28,454	26,414	0.12
Austria 144A 0.75% 18 - 20.02.28	23,000	EUR	24,444	22,073	0.10
Austria 144A 0.75% 20 - 20.03.51	16,000	EUR	15,472	10,938	0.05
Austria 144A 0.85% 20 - 30.06.20	9,000	EUR	9,055	3,945	0.02
Austria 144A 0.90% 22 - 20.02.32	19,000	EUR	18,171	17,265	0.08
Austria 144A 1.20% 15 - 20.10.25	18,000	EUR	19,066	18,061	0.08
Austria 144A 1.50% 16 - 20.02.47	22,000	EUR	25,101	18,957	0.09
Austria 144A 1.50% 16 - 02.11.86	5,000	EUR	6,046	3,498	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Austria (continued)					
Austria 144A 1.65% 14 - 21.10.24	42,000	EUR	43,434	42,811	0.20
Austria 144A 1.75% 13 - 20.10.23	20,000	EUR	20,653	20,336	0.10
Austria 144A 1.85% 22 - 23.05.49	7,000	EUR	6,824	6,391	0.03
Austria 144A 2.10% 17 - 20.09.17	14,000	EUR	20,135	11,684	0.05
Austria 144A 2.40% 13 - 23.05.34	16,000	EUR	19,849	16,611	0.08
Austria 144A 3.15% 12 - 20.06.44	14,000	EUR	22,774	16,243	0.08
Austria 144A 3.80% 12 - 26.01.62	10,000	EUR	18,047	13,523	0.06
Austria 144A 4.15% 07 - 15.03.37	34,000	EUR	52,114	42,444	0.20
Austria 144A 4.85% 09 - 15.03.26	21,000	EUR	24,804	23,835	0.11
			636,353	552,024	2.59
Belgium					
Belgium 2.25% 13 - 22.06.23	8,000	EUR	8,234	8,133	0.04
Belgium 3.75% 13 - 22.06.45	6,000	EUR	10,169	7,177	0.03
Belgium 4.00% 12 - 28.03.32	4,000	EUR	5,593	4,726	0.02
Belgium 5.50% 98 - 28.03.28	14,000	EUR	18,883	17,187	0.08
Belgium 144A Zero Coupon 20 - 22.10.27	8,000	EUR	7,530	7,435	0.03
Belgium 144A Zero Coupon 21 - 22.10.31	8,000	EUR	8,002	6,688	0.03
Belgium 144A 0.10% 20 - 22.06.30	9,000	EUR	9,119	7,895	0.04
Belgium 144A 0.20% 16 - 22.10.23	8,000	EUR	7,996	7,963	0.04
Belgium 144A 0.35% 22 - 22.06.32	4,000	EUR	3,974	3,390	0.02
Belgium 144A 0.40% 20 - 22.06.40	6,000	EUR	5,936	4,181	0.02
Belgium 144A 0.50% 17 - 22.10.24	7,000	EUR	7,187	6,943	0.03
Belgium 144A 0.65% 21 - 22.06.71	4,000	EUR	3,634	1,840	0.01
Belgium 144A 0.80% 15 - 22.06.25	15,000	EUR	15,629	14,880	0.07
Belgium 144A 0.80% 17 - 22.06.27	11,000	EUR	11,700	10,707	0.05
Belgium 144A 0.80% 18 - 22.06.28	11,000	EUR	11,770	10,585	0.05
Belgium 144A 0.90% 19 - 22.06.29	14,000	EUR	14,525	13,342	0.06
Belgium 144A 1.00% 15 - 22.06.31	16,000	EUR	17,603	14,846	0.07
Belgium 144A 1.00% 16 - 22.06.26	10,000	EUR	10,612	9,921	0.05
Belgium 144A 1.25% 18 - 22.04.33	13,000	EUR	14,805	12,040	0.06
Belgium 144A 1.40% 22 - 22.06.53	4,000	EUR	4,093	2,930	0.01
Belgium 144A 1.45% 17 - 22.06.37	2,000	EUR	1,863	1,764	0.01
Belgium 144A 1.60% 16 - 22.06.47	8,000	EUR	9,813	6,501	0.03
Belgium 144A 1.70% 19 - 22.06.50	9,000	EUR	9,387	7,328	0.03
Belgium 144A 1.90% 15 - 22.06.38	8,000	EUR	9,996	7,465	0.03
Belgium 144A 2.15% 16 - 22.06.66	7,000	EUR	8,230	6,074	0.03
Belgium 144A 2.25% 17 - 22.06.57	4,000	EUR	5,605	3,637	0.02
Belgium 144A 2.60% 14 - 22.06.24	14,000	EUR	14,926	14,504	0.07
Belgium 144A 3.00% 14 - 22.06.34	9,000	EUR	10,101	9,756	0.04
Belgium 144A 4.25% 10 - 28.03.41	15,000	EUR	23,782	18,732	0.09
Belgium 144A 4.50% 11 - 28.03.26	13,000	EUR	15,034	14,586	0.07
Belgium 144A 5.00% 04 - 28.03.35	13,000	EUR	21,039	16,959	0.08
			326,770	280,115	1.31
Canada					
Canada 0.25% 20 - 01.03.26	41,000	CAD	27,524	27,437	0.13
Canada 0.25% 20 - 01.04.24	68,000	CAD	47,923	48,035	0.22
Canada 0.25% 21 - 01.08.23	29,000	CAD	19,961	20,871	0.10
Canada 0.50% 20 - 01.09.25	46,000	CAD	31,432	31,456	0.15

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Canada (continued)					
Canada 0.50% 20 - 01.12.30	56,000	CAD	35,198	33,194	0.16
Canada 0.50% 21 - 01.11.23	22,000	CAD	15,338	15,773	0.07
Canada 0.75% 21 - 01.10.24	22,000	CAD	15,277	15,489	0.07
Canada 0.75% 21 - 01.02.24	25,000	CAD	17,260	17,880	0.08
Canada 1.00% 16 - 01.06.27	9,000	CAD	6,179	6,040	0.03
Canada 1.00% 21 - 01.09.26	38,000	CAD	26,138	25,883	0.12
Canada 1.25% 19 - 01.06.30	63,000	CAD	43,543	40,322	0.19
Canada 1.25% 19 - 01.03.25	15,000	CAD	10,434	10,600	0.05
Canada 1.25% 21 - 01.03.27	35,000	CAD	24,189	23,877	0.11
Canada 1.50% 12 - 01.06.23	15,000	CAD	10,455	10,970	0.05
Canada 1.50% 15 - 01.06.26	11,000	CAD	7,692	7,686	0.04
Canada 1.50% 19 - 01.09.24	19,000	CAD	13,295	13,625	0.06
Canada 1.50% 21 - 01.06.31	79,000	CAD	54,375	50,709	0.24
Canada 1.50% 21 - 01.12.31	59,000	CAD	40,338	37,604	0.18
Canada 1.50% 22 - 01.04.25	6,000	CAD	4,208	4,261	0.02
Canada 1.50% 22 - 01.05.24	34,000	CAD	24,462	24,505	0.11
Canada 1.75% 21 - 01.12.53	47,000	CAD	30,032	25,233	0.12
Canada 2.00% 17 - 01.06.28	14,000	CAD	10,127	9,758	0.05
Canada 2.00% 17 - 01.12.51	85,000	CAD	60,023	49,320	0.23
Canada 2.00% 18 - 01.09.23	31,000	CAD	22,124	22,708	0.11
Canada 2.00% 22 - 01.06.32	28,000	CAD	19,172	18,620	0.09
Canada 2.25% 14 - 01.06.25	26,000	CAD	18,697	18,830	0.09
Canada 2.25% 18 - 01.06.29	16,000	CAD	11,840	11,194	0.05
Canada 2.25% 18 - 01.03.24	14,000	CAD	9,967	10,256	0.05
Canada 2.25% 22 - 01.12.29	3,000	CAD	2,146	2,094	0.01
Canada 2.50% 13 - 01.06.24	18,000	CAD	12,950	13,205	0.06
Canada 2.75% 14 - 01.12.64	11,000	CAD	9,731	7,311	0.03
Canada 2.75% 14 - 01.12.48	17,000	CAD	14,400	11,675	0.05
Canada 2.75% 22 - 01.09.27	12,000	CAD	8,847	8,755	0.04
Canada 2.75% 22 - 01.08.24	22,000	CAD	16,262	16,204	0.08
Canada 3.50% 11 - 01.12.45	22,000	CAD	19,855	17,096	0.08
Canada 4.00% 08 - 01.06.41	15,000	CAD	14,284	12,344	0.06
Canada 5.00% 04 - 01.06.37	8,000	CAD	7,952	7,156	0.03
Canada 5.75% 98 - 01.06.29	12,000	CAD	10,782	10,308	0.05
Canada 5.75% 01 - 01.06.33	16,000	CAD	15,789	14,524	0.07
			790,201	752,808	3.53
Denmark					
Denmark Zero Coupon 21 - 15.11.31	253,000	DKK	30,674	28,908	0.14
Denmark Zero Coupon 21 - 15.11.24	157,000	DKK	21,331	20,639	0.10
Denmark 0.25% 20 - 15.11.52	195,000	DKK	24,735	15,911	0.07
Denmark 0.50% 17 - 15.11.27	266,000	DKK	36,537	33,984	0.16
Denmark 0.50% 19 - 15.11.29	287,000	DKK	40,641	35,646	0.17
Denmark 1.50% 12 - 15.11.23	192,000	DKK	26,420	26,125	0.12
Denmark 1.75% 14 - 15.11.25	183,000	DKK	26,463	25,105	0.12
Denmark 4.50% 08 - 15.11.39	419,000	DKK	96,949	76,947	0.36
			303,750	263,265	1.24
Finland					
Finland 144A Zero Coupon 16 - 15.09.23	8,000	EUR	8,064	7,954	0.04

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Finland (continued)					
Finland 144A Zero Coupon 19 - 15.09.24	11,000	EUR	10,842	10,805	0.05
Finland 144A Zero Coupon 20 - 15.09.30	14,000	EUR	13,405	12,132	0.06
Finland 144A Zero Coupon 21 - 15.09.26	7,000	EUR	7,048	6,632	0.03
Finland 144A 0.125% 20 - 15.04.36	11,000	EUR	9,316	8,404	0.04
Finland 144A 0.125% 21 - 15.04.52	7,000	EUR	6,658	3,890	0.02
Finland 144A 0.125% 21 - 15.09.31	12,000	EUR	11,296	10,283	0.05
Finland 144A 0.25% 20 - 15.09.40	7,000	EUR	6,985	4,965	0.02
Finland 144A 0.50% 16 - 15.04.26	10,000	EUR	10,404	9,741	0.04
Finland 144A 0.50% 17 - 15.09.27	17,000	EUR	17,835	16,288	0.08
Finland 144A 0.50% 18 - 15.09.28	13,000	EUR	12,456	12,236	0.06
Finland 144A 0.50% 19 - 15.09.29	9,000	EUR	9,508	8,331	0.04
Finland 144A 0.50% 22 - 15.04.43	8,000	EUR	6,900	5,640	0.03
Finland 144A 0.75% 15 - 15.04.31	10,000	EUR	10,822	9,188	0.04
Finland 144A 0.875% 15 - 15.09.25	22,000	EUR	23,053	21,864	0.10
Finland 144A 1.125% 18 - 15.04.34	10,000	EUR	11,346	9,044	0.04
Finland 144A 1.375% 17 - 15.04.47	10,000	EUR	11,528	8,499	0.04
Finland 144A 2.00% 14 - 15.04.24	10,000	EUR	10,496	10,235	0.05
Finland 144A 2.625% 12 - 04.07.42	15,000	EUR	19,552	15,858	0.07
Finland 144A 2.75% 12 - 04.07.28	12,000	EUR	14,321	12,913	0.06
Finland 144A 4.00% 09 - 04.07.25	10,000	EUR	11,421	10,899	0.05
			243,256	215,801	1.01
France					
France OAT Zero Coupon 18 - 25.03.24	109,000	EUR	109,414	107,801	0.51
France OAT Zero Coupon 19 - 25.03.25	80,000	EUR	81,168	77,736	0.37
France OAT Zero Coupon 19 - 25.11.29	70,000	EUR	70,737	61,971	0.29
France OAT Zero Coupon 20 - 25.02.26	76,000	EUR	76,841	72,785	0.34
France OAT Zero Coupon 20 - 25.11.30	118,000	EUR	113,869	101,657	0.48
France OAT Zero Coupon 21 - 25.02.24	50,000	EUR	50,530	49,515	0.23
France OAT Zero Coupon 21 - 25.11.31	107,000	EUR	102,227	89,752	0.42
France OAT Zero Coupon 21 - 25.02.27	64,000	EUR	63,583	60,141	0.28
France OAT Zero Coupon 22 - 25.05.32	49,000	EUR	44,138	40,425	0.19
France OAT Zero Coupon 22 - 25.02.25	33,000	EUR	32,749	32,096	0.15
France OAT 0.25% 16 - 25.11.26	76,000	EUR	78,095	72,603	0.34
France OAT 0.50% 15 - 25.05.25	122,000	EUR	123,640	119,987	0.56
France OAT 0.50% 16 - 25.05.26	121,000	EUR	122,755	117,624	0.55
France OAT 0.50% 19 - 25.05.29	119,000	EUR	120,408	110,646	0.52
France OAT 0.75% 17 - 25.05.28	89,000	EUR	93,918	85,324	0.40
France OAT 0.75% 18 - 25.11.28	101,000	EUR	106,053	96,112	0.45
France OAT 0.75% 20 - 25.05.52	59,000	EUR	58,161	37,353	0.18
France OAT 0.75% 22 - 25.02.28	27,000	EUR	26,264	25,904	0.12
France OAT 1.00% 15 - 25.11.25	70,000	EUR	73,512	69,636	0.33
France OAT 1.00% 17 - 25.05.27	91,000	EUR	94,995	89,453	0.42
France OAT 1.25% 18 - 25.05.34	99,000	EUR	104,691	89,852	0.42
France OAT 1.25% 22 - 25.05.38	6,000	EUR	5,597	5,167	0.02
France OAT 1.50% 15 - 25.05.31	93,000	EUR	105,795	90,787	0.43
France OAT 1.75% 14 - 25.11.24	61,000	EUR	64,482	62,183	0.29
France OAT 2.25% 13 - 25.05.24	66,000	EUR	69,608	67,835	0.32
France OAT 2.50% 14 - 25.05.30	129,000	EUR	151,861	137,049	0.64

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
France (continued)					
France OAT 2.75% 12 - 25.10.27	114,000	EUR	131,316	121,832	0.57
France OAT 3.25% 13 - 25.05.45	62,000	EUR	92,411	70,810	0.33
France OAT 3.50% 10 - 25.04.26	79,000	EUR	90,590	85,754	0.40
France OAT 4.00% 06 - 25.10.38	49,000	EUR	75,834	60,432	0.28
France OAT 4.00% 10 - 25.04.60	33,000	EUR	65,581	43,758	0.21
France OAT 4.25% 07 - 25.10.23	109,000	EUR	115,643	114,374	0.54
France OAT 4.50% 09 - 25.04.41	77,000	EUR	129,099	100,985	0.47
France OAT 4.75% 04 - 25.04.35	50,000	EUR	78,328	64,475	0.30
France OAT 5.50% 98 - 25.04.29	65,000	EUR	90,702	81,432	0.38
France OAT 5.75% 01 - 25.10.32	61,000	EUR	97,033	82,484	0.39
France OAT 6.00% 94 - 25.10.25	54,000	EUR	65,696	62,575	0.29
France OAT 144A 0.50% 20 - 25.05.40	49,000	EUR	46,664	35,638	0.17
France OAT 144A 0.50% 21 - 25.05.72	20,000	EUR	14,639	8,668	0.04
France OAT 144A 0.50% 21 - 25.06.44	26,000	EUR	24,569	17,563	0.08
France OAT 144A 0.75% 21 - 25.05.53	43,000	EUR	35,315	26,570	0.13
France OAT 144A 1.25% 16 - 25.05.36	86,000	EUR	93,688	76,058	0.36
France OAT 144A 1.50% 19 - 25.05.50	65,000	EUR	75,402	52,312	0.25
France OAT 144A 1.75% 16 - 25.05.66	30,000	EUR	37,423	23,649	0.11
France OAT 144A 1.75% 17 - 25.06.39	67,000	EUR	78,375	62,223	0.29
France OAT 144A 2.00% 17 - 25.05.48	57,000	EUR	72,849	52,024	0.24
France OAT 144A 4.00% 05 - 25.04.55	40,000	EUR	74,357	52,436	0.25
			3,730,605	3,267,446	15.33
Germany					
Bundesrepublik Deutschland Zero Coupon 16 - 15.08.26	95,000	EUR	96,558	91,399	0.43
Bundesrepublik Deutschland Zero Coupon 18 - 13.10.23	84,000	EUR	84,825	83,607	0.39
Bundesrepublik Deutschland Zero Coupon 19 - 05.04.24	63,000	EUR	63,454	62,412	0.29
Bundesrepublik Deutschland Zero Coupon 19 - 18.10.24	70,000	EUR	71,178	68,823	0.32
Bundesrepublik Deutschland Zero Coupon 19 - 15.08.29	71,000	EUR	73,162	65,284	0.31
Bundesrepublik Deutschland Zero Coupon 19 - 15.08.50	98,000	EUR	92,252	62,371	0.29
Bundesrepublik Deutschland Zero Coupon 20 - 15.02.30	99,553	EUR	99,472	90,810	0.43
Bundesrepublik Deutschland Zero Coupon 20 - 11.04.25	56,000	EUR	56,872	54,770	0.26
Bundesrepublik Deutschland Zero Coupon 20 - 15.05.35	64,000	EUR	65,071	52,402	0.25
Bundesrepublik Deutschland Zero Coupon 20 - 15.11.27	62,000	EUR	63,900	58,542	0.27
Bundesrepublik Deutschland Zero Coupon 20 - 15.08.30	112,477	EUR	112,552	101,751	0.48
Bundesrepublik Deutschland Zero Coupon 20 - 10.10.25	72,000	EUR	73,593	70,002	0.33

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Germany (continued)					
Bundesrepublik Deutschland Zero Coupon 20 - 15.08.30	18,000	EUR	18,235	16,293	0.08
Bundesrepublik Deutschland Zero Coupon 20 - 10.10.25	63,000	EUR	61,714	61,356	0.29
Bundesrepublik Deutschland Zero Coupon 21 - 15.02.31	84,000	EUR	85,026	75,254	0.35
Bundesrepublik Deutschland Zero Coupon 21 - 10.04.26	67,000	EUR	68,609	64,733	0.30
Bundesrepublik Deutschland Zero Coupon 21 - 15.05.36	88,000	EUR	85,272	70,734	0.33
Bundesrepublik Deutschland Zero Coupon 21 - 15.11.28	68,000	EUR	69,811	63,294	0.30
Bundesrepublik Deutschland Zero Coupon 21 - 15.08.50	20,000	EUR	19,674	12,780	0.06
Bundesrepublik Deutschland Zero Coupon 21 - 16.06.23	36,000	EUR	36,219	35,869	0.17
Bundesrepublik Deutschland Zero Coupon 21 - 15.08.31	93,000	EUR	94,834	82,449	0.39
Bundesrepublik Deutschland Zero Coupon 21 - 09.10.26	71,000	EUR	72,359	68,073	0.32
Bundesrepublik Deutschland Zero Coupon 21 - 15.09.23	62,000	EUR	62,089	61,696	0.29
Bundesrepublik Deutschland Zero Coupon 21 - 15.08.52	49,000	EUR	42,434	30,057	0.14
Bundesrepublik Deutschland Zero Coupon 21 - 15.08.31	39,000	EUR	36,876	34,618	0.16
Bundesrepublik Deutschland Zero Coupon 21 - 15.12.23	42,000	EUR	42,337	41,762	0.20
Bundesrepublik Deutschland Zero Coupon 22 - 15.02.32	78,000	EUR	73,448	68,423	0.32
Bundesrepublik Deutschland Zero Coupon 22 - 16.04.27	85,000	EUR	82,568	80,902	0.38
Bundesrepublik Deutschland Zero Coupon 22 - 15.03.24	85,000	EUR	84,693	84,237	0.40
Bundesrepublik Deutschland 0.20% 22 - 14.06.24	18,000	EUR	17,899	17,834	0.08
Bundesrepublik Deutschland 0.25% 17 - 15.02.27	79,000	EUR	82,059	76,378	0.36
Bundesrepublik Deutschland 0.25% 18 - 15.08.28	94,000	EUR	95,874	89,102	0.42
Bundesrepublik Deutschland 0.25% 19 - 15.02.29	96,000	EUR	98,540	90,491	0.42
Bundesrepublik Deutschland 0.50% 15 - 15.02.25	126,000	EUR	128,167	125,144	0.59
Bundesrepublik Deutschland 0.50% 16 - 15.02.26	87,000	EUR	90,645	85,803	0.40
Bundesrepublik Deutschland 0.50% 17 - 15.08.27	104,000	EUR	108,129	101,100	0.47
Bundesrepublik Deutschland 0.50% 18 - 15.02.28	102,000	EUR	105,405	98,642	0.46
Bundesrepublik Deutschland 1.00% 14 - 15.08.24	58,000	EUR	59,760	58,360	0.27
Bundesrepublik Deutschland 1.00% 15 - 15.08.25	80,000	EUR	84,219	80,341	0.38
Bundesrepublik Deutschland 1.25% 17 - 15.08.48	97,000	EUR	125,077	89,281	0.42
Bundesrepublik Deutschland 1.50% 14 - 15.05.24	82,000	EUR	85,467	83,367	0.39
Bundesrepublik Deutschland 1.75% 14 - 15.02.24	78,000	EUR	81,200	79,567	0.37
Bundesrepublik Deutschland 2.00% 13 - 15.08.23	67,000	EUR	69,092	68,195	0.32

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Germany (continued)					
Bundesrepublik Deutschland 2.50% 12 - 04.07.44	98,000	EUR	148,127	114,018	0.53
Bundesrepublik Deutschland 2.50% 14 - 15.08.46	101,000	EUR	158,603	119,069	0.56
Bundesrepublik Deutschland 3.25% 10 - 04.07.42	60,000	EUR	99,803	76,635	0.36
Bundesrepublik Deutschland 4.00% 05 - 04.01.37	89,000	EUR	141,307	116,599	0.55
Bundesrepublik Deutschland 4.25% 07 - 04.07.39	60,000	EUR	103,405	83,240	0.39
Bundesrepublik Deutschland 4.75% 98 - 04.07.28	35,000	EUR	46,516	42,368	0.20
Bundesrepublik Deutschland 4.75% 03 - 04.07.34	81,000	EUR	128,712	110,180	0.52
Bundesrepublik Deutschland 4.75% 08 - 04.07.40	66,000	EUR	121,430	97,722	0.46
Bundesrepublik Deutschland 5.50% 00 - 04.01.31	67,000	EUR	101,663	89,730	0.42
Bundesrepublik Deutschland 5.625% 98 - 04.01.28	43,000	EUR	58,174	53,410	0.25
Bundesrepublik Deutschland 6.25% 94 - 04.01.24	21,000	EUR	23,273	22,826	0.11
Bundesrepublik Deutschland 6.25% 00 - 04.01.30	34,000	EUR	51,795	46,264	0.22
Bundesrepublik Deutschland 6.50% 97 - 04.07.27	41,000	EUR	55,570	51,821	0.24
			4,458,998	3,982,190	18.69
Ireland					
Ireland Zero Coupon 21 - 18.10.31	14,000	EUR	12,110	11,704	0.05
Ireland 0.20% 20 - 15.05.27	16,000	EUR	15,334	15,118	0.07
Ireland 0.20% 20 - 18.10.30	12,000	EUR	12,236	10,510	0.05
Ireland 0.35% 22 - 18.10.32	3,000	EUR	2,957	2,536	0.01
Ireland 0.40% 20 - 15.05.35	4,000	EUR	4,070	3,197	0.01
Ireland 0.55% 21 - 22.04.41	3,000	EUR	2,287	2,165	0.01
Ireland 0.90% 18 - 15.05.28	9,000	EUR	9,607	8,680	0.04
Ireland 1.10% 19 - 15.05.29	10,000	EUR	10,648	9,675	0.05
Ireland 1.50% 19 - 15.05.50	5,000	EUR	5,915	3,981	0.02
Ireland 1.70% 17 - 15.05.37	9,000	EUR	10,762	8,399	0.04
Ireland 2.00% 15 - 18.02.45	9,000	EUR	11,865	8,326	0.04
Ireland 3.40% 14 - 18.03.24	6,000	EUR	6,401	6,269	0.03
Ireland 5.40% 09 - 13.03.25	11,000	EUR	12,781	12,272	0.06
			116,973	102,832	0.48
Israel					
Israel 0.15% 20 - 31.07.23	10,000	ILS	2,846	2,689	0.01
Israel 0.40% 21 - 31.10.24	20,000	ILS	5,560	5,246	0.03
Israel 1.00% 19 - 31.03.30	14,000	ILS	4,019	3,401	0.02
Israel 1.50% 18 - 30.11.23	10,000	ILS	2,764	2,725	0.01
Israel 1.75% 15 - 31.08.25	10,000	ILS	2,981	2,690	0.01
Israel 2.00% 16 - 31.03.27	12,000	ILS	3,406	3,219	0.02
Israel 2.25% 18 - 28.09.28	10,000	ILS	2,907	2,695	0.01
Israel 3.75% 14 - 31.03.24	20,000	ILS	6,166	5,624	0.03
Israel 3.75% 17 - 31.03.47	25,000	ILS	9,435	7,255	0.03
Israel 5.50% 12 - 31.01.42	12,000	ILS	4,540	4,377	0.02
			44,624	39,921	0.19
Japan					
Japan 0.005% 21 - 20.03.26	1,000,000	JPY	7,855	7,050	0.03
Japan 0.005% 21 - 01.06.23	600,000	JPY	4,287	4,230	0.02
Japan 0.005% 21 - 20.06.26	800,000	JPY	6,285	5,639	0.03
Japan 0.005% 21 - 01.08.23	1,500,000	JPY	11,750	10,575	0.05
Japan 0.005% 21 - 01.10.23	1,300,000	JPY	10,111	9,165	0.04
Japan 0.005% 21 - 20.09.26	2,950,000	JPY	23,011	20,787	0.10

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Japan (continued)					
Japan 0.005% 21 - 01.11.23	1,800,000	JPY	14,106	12,690	0.06
Japan Zero Coupon 21 - 20.12.26	950,000	JPY	7,366	6,692	0.03
Japan 0.005% 22 - 01.01.24	1,150,000	JPY	8,912	8,108	0.04
Japan 0.005% 22 - 01.02.24	1,050,000	JPY	8,123	7,402	0.03
Japan 0.005% 22 - 01.04.24	2,400,000	JPY	17,345	16,922	0.08
Japan 0.005% 22 - 20.03.27	3,150,000	JPY	22,746	22,181	0.10
Japan 0.10% 16 - 20.09.26	1,500,000	JPY	11,550	10,612	0.05
Japan 0.10% 16 - 20.12.26	1,000,000	JPY	7,894	7,074	0.03
Japan 0.10% 17 - 20.03.27	400,000	JPY	3,075	2,829	0.01
Japan 0.10% 17 - 20.06.27	1,450,000	JPY	11,376	10,250	0.05
Japan 0.10% 17 - 20.09.27	1,550,000	JPY	12,254	10,945	0.05
Japan 0.10% 17 - 20.12.27	150,000	JPY	1,178	1,058	0.01
Japan 0.10% 19 - 20.12.28	200,000	JPY	1,584	1,404	0.01
Japan 0.10% 19 - 20.12.23	650,000	JPY	5,064	4,589	0.02
Japan 0.10% 19 - 20.09.29	1,750,000	JPY	13,427	12,232	0.06
Japan 0.10% 19 - 20.09.24	1,550,000	JPY	12,184	10,955	0.05
Japan 0.10% 19 - 20.12.29	2,250,000	JPY	17,821	15,693	0.07
Japan 0.10% 20 - 20.12.24	450,000	JPY	3,514	3,182	0.02
Japan 0.10% 20 - 20.03.30	2,050,000	JPY	14,727	14,287	0.07
Japan 0.10% 20 - 20.03.25	1,050,000	JPY	8,203	7,426	0.03
Japan 0.10% 20 - 20.06.30	1,800,000	JPY	14,164	12,545	0.06
Japan 0.10% 20 - 20.06.25	1,500,000	JPY	11,809	10,608	0.05
Japan 0.10% 20 - 20.09.30	1,800,000	JPY	14,220	12,538	0.06
Japan 0.10% 20 - 20.09.25	1,250,000	JPY	9,844	8,841	0.04
Japan 0.10% 21 - 20.12.30	2,150,000	JPY	15,761	14,969	0.07
Japan 0.10% 21 - 20.12.25	1,000,000	JPY	7,878	7,074	0.03
Japan 0.10% 21 - 20.03.31	1,100,000	JPY	8,444	7,648	0.04
Japan 0.10% 21 - 20.06.31	2,800,000	JPY	22,035	19,440	0.09
Japan 0.10% 21 - 20.09.31	2,850,000	JPY	22,203	19,806	0.09
Japan 0.10% 22 - 20.12.31	1,000,000	JPY	7,692	6,951	0.03
Japan 0.20% 16 - 20.06.36	900,000	JPY	6,952	6,020	0.03
Japan 0.20% 22 - 20.03.32	1,350,000	JPY	9,714	9,485	0.04
Japan 0.30% 15 - 20.12.25	250,000	JPY	1,970	1,781	0.01
Japan 0.30% 16 - 20.06.46	1,000,000	JPY	6,303	5,914	0.03
Japan 0.30% 19 - 20.06.39	1,550,000	JPY	11,956	10,114	0.05
Japan 0.30% 19 - 20.09.39	1,300,000	JPY	9,977	8,445	0.04
Japan 0.30% 20 - 20.12.39	1,450,000	JPY	11,096	9,393	0.04
Japan 0.40% 15 - 20.03.25	100,000	JPY	773	713	0.00
Japan 0.40% 15 - 20.06.25	800,000	JPY	6,309	5,708	0.03
Japan 0.40% 15 - 20.09.25	450,000	JPY	3,554	3,214	0.02
Japan 0.40% 16 - 20.03.36	1,250,000	JPY	8,939	8,626	0.04
Japan 0.40% 16 - 20.03.56	850,000	JPY	5,696	4,605	0.02
Japan 0.40% 19 - 20.03.39	1,450,000	JPY	11,391	9,653	0.05
Japan 0.40% 19 - 20.06.49	250,000	JPY	1,831	1,448	0.01
Japan 0.40% 19 - 20.09.49	1,100,000	JPY	8,059	6,351	0.03
Japan 0.40% 20 - 20.12.49	2,000,000	JPY	12,396	11,556	0.05
Japan 0.40% 20 - 20.03.50	800,000	JPY	5,843	4,617	0.02
Japan 0.40% 20 - 20.03.40	1,450,000	JPY	11,319	9,522	0.04

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Japan (continued)					
Japan 0.40% 20 - 20.06.40	1,700,000	JPY	13,248	11,116	0.05
Japan 0.40% 20 - 20.09.40	2,850,000	JPY	20,245	18,584	0.09
Japan 0.40% 21 - 20.06.41	1,650,000	JPY	12,788	10,666	0.05
Japan 0.50% 14 - 20.09.24	2,250,000	JPY	16,441	16,044	0.08
Japan 0.50% 14 - 20.12.24	800,000	JPY	6,355	5,712	0.03
Japan 0.50% 16 - 20.09.36	1,400,000	JPY	11,316	9,742	0.05
Japan 0.50% 16 - 20.09.46	1,200,000	JPY	9,217	7,429	0.03
Japan 0.50% 18 - 20.03.38	750,000	JPY	5,904	5,146	0.02
Japan 0.50% 18 - 20.06.38	1,150,000	JPY	9,217	7,862	0.04
Japan 0.50% 19 - 20.12.38	200,000	JPY	1,592	1,359	0.01
Japan 0.50% 19 - 20.03.59	950,000	JPY	6,987	5,231	0.02
Japan 0.50% 20 - 20.03.60	1,450,000	JPY	10,250	7,943	0.04
Japan 0.50% 21 - 20.12.40	750,000	JPY	5,904	4,968	0.02
Japan 0.50% 21 - 20.03.41	1,650,000	JPY	13,035	10,884	0.05
Japan 0.50% 21 - 20.09.41	750,000	JPY	5,887	4,928	0.02
Japan 0.50% 21 - 20.12.41	650,000	JPY	4,952	4,266	0.02
Japan 0.60% 13 - 20.12.23	1,050,000	JPY	8,302	7,468	0.04
Japan 0.60% 14 - 20.03.24	700,000	JPY	5,545	4,986	0.02
Japan 0.60% 14 - 20.06.24	1,200,000	JPY	9,453	8,560	0.04
Japan 0.60% 16 - 20.12.36	1,250,000	JPY	10,231	8,801	0.04
Japan 0.60% 16 - 20.12.46	100,000	JPY	785	632	0.00
Japan 0.60% 17 - 20.09.37	500,000	JPY	4,062	3,498	0.02
Japan 0.60% 20 - 20.06.50	1,050,000	JPY	8,071	6,357	0.03
Japan 0.60% 20 - 20.09.50	1,350,000	JPY	10,255	8,167	0.04
Japan 0.70% 17 - 20.03.37	1,700,000	JPY	12,669	12,112	0.06
Japan 0.70% 18 - 20.06.48	1,100,000	JPY	8,785	6,997	0.03
Japan 0.70% 18 - 20.09.38	1,000,000	JPY	8,175	7,027	0.03
Japan 0.70% 19 - 20.12.48	1,000,000	JPY	7,952	6,317	0.03
Japan 0.70% 21 - 20.12.50	1,000,000	JPY	7,888	6,205	0.03
Japan 0.70% 21 - 20.03.61	1,900,000	JPY	13,644	11,141	0.05
Japan 0.70% 21 - 20.03.51	950,000	JPY	7,419	5,879	0.03
Japan 0.70% 21 - 20.06.51	800,000	JPY	6,305	4,948	0.02
Japan 0.70% 21 - 20.09.51	1,050,000	JPY	8,255	6,490	0.03
Japan 0.70% 21 - 20.12.51	850,000	JPY	6,287	5,251	0.02
Japan 0.80% 13 - 20.06.23	700,000	JPY	5,526	4,973	0.02
Japan 0.80% 13 - 20.09.23	500,000	JPY	3,927	3,559	0.02
Japan 0.80% 16 - 20.03.46	750,000	JPY	6,191	5,008	0.02
Japan 0.80% 17 - 20.03.47	500,000	JPY	4,040	3,304	0.02
Japan 0.80% 17 - 20.06.47	400,000	JPY	2,973	2,637	0.01
Japan 0.80% 17 - 20.09.47	500,000	JPY	4,103	3,289	0.02
Japan 0.80% 17 - 20.12.47	400,000	JPY	3,269	2,623	0.01
Japan 0.80% 18 - 20.03.48	1,050,000	JPY	8,595	6,869	0.03
Japan 0.80% 18 - 20.03.58	850,000	JPY	6,869	5,231	0.02
Japan 0.80% 22 - 20.03.42	1,900,000	JPY	13,821	13,171	0.06
Japan 0.90% 17 - 20.03.57	850,000	JPY	7,098	5,414	0.03
Japan 0.90% 18 - 20.09.48	650,000	JPY	5,403	4,329	0.02
Japan 1.00% 15 - 20.12.35	900,000	JPY	7,724	6,716	0.03
Japan 1.00% 22 - 20.03.52	1,500,000	JPY	10,737	10,010	0.05

The accompanying notes form an integral part of these financial statements.

Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Japan (continued)					
Japan 1.20% 14 - 20.12.34	600,000	JPY	5,276	4,594	0.02
Japan 1.20% 15 - 20.03.35	1,300,000	JPY	11,442	9,943	0.05
Japan 1.20% 15 - 20.09.35	1,400,000	JPY	12,351	10,710	0.05
Japan 1.30% 15 - 20.06.35	1,300,000	JPY	11,588	10,056	0.05
Japan 1.40% 14 - 20.09.34	2,500,000	JPY	22,304	19,547	0.09
Japan 1.40% 15 - 20.03.55	500,000	JPY	4,739	3,688	0.02
Japan 1.40% 15 - 20.09.45	450,000	JPY	4,181	3,416	0.02
Japan 1.40% 15 - 20.12.45	500,000	JPY	4,631	3,792	0.02
Japan 1.50% 12 - 20.06.32	1,400,000	JPY	12,408	11,016	0.05
Japan 1.50% 14 - 20.03.34	1,000,000	JPY	8,985	7,895	0.04
Japan 1.50% 14 - 20.12.44	700,000	JPY	5,725	5,425	0.03
Japan 1.50% 15 - 20.03.45	950,000	JPY	8,979	7,357	0.03
Japan 1.60% 12 - 20.03.32	500,000	JPY	4,489	3,963	0.02
Japan 1.60% 13 - 20.12.33	2,200,000	JPY	18,115	17,543	0.08
Japan 1.70% 11 - 20.09.31	550,000	JPY	4,926	4,377	0.02
Japan 1.70% 11 - 20.12.31	550,000	JPY	4,969	4,389	0.02
Japan 1.70% 12 - 20.03.32	300,000	JPY	2,698	2,398	0.01
Japan 1.70% 12 - 20.06.32	400,000	JPY	3,550	3,202	0.02
Japan 1.70% 12 - 20.09.32	1,900,000	JPY	17,174	15,226	0.07
Japan 1.70% 12 - 20.12.32	1,050,000	JPY	9,513	8,421	0.04
Japan 1.70% 13 - 20.06.33	1,150,000	JPY	10,466	9,243	0.04
Japan 1.70% 13 - 20.09.33	1,150,000	JPY	10,495	9,246	0.04
Japan 1.70% 14 - 20.03.44	1,000,000	JPY	9,695	8,050	0.04
Japan 1.70% 14 - 20.03.54	500,000	JPY	4,583	3,963	0.02
Japan 1.70% 14 - 20.09.44	800,000	JPY	7,687	6,435	0.03
Japan 1.80% 03 - 20.06.23	800,000	JPY	6,330	5,738	0.03
Japan 1.80% 10 - 20.09.30	1,000,000	JPY	9,000	7,938	0.04
Japan 1.80% 11 - 20.09.31	800,000	JPY	7,223	6,417	0.03
Japan 1.80% 12 - 20.12.31	250,000	JPY	2,277	2,011	0.01
Japan 1.80% 12 - 20.03.32	400,000	JPY	3,652	3,224	0.02
Japan 1.80% 13 - 20.03.43	1,000,000	JPY	9,837	8,198	0.04
Japan 1.90% 03 - 20.12.23	1,100,000	JPY	8,169	7,972	0.04
Japan 1.90% 09 - 20.12.28	1,300,000	JPY	10,481	10,188	0.05
Japan 1.90% 09 - 20.03.29	400,000	JPY	3,528	3,144	0.01
Japan 1.90% 10 - 20.09.30	200,000	JPY	1,802	1,599	0.01
Japan 1.90% 11 - 20.03.31	750,000	JPY	6,788	6,031	0.03
Japan 1.90% 11 - 20.06.31	550,000	JPY	4,992	4,437	0.02
Japan 1.90% 12 - 20.09.42	1,500,000	JPY	14,315	12,490	0.06
Japan 1.90% 13 - 20.03.53	650,000	JPY	6,812	5,383	0.03
Japan 1.90% 13 - 20.06.43	850,000	JPY	8,475	7,073	0.03
Japan 2.00% 10 - 20.06.30	400,000	JPY	3,642	3,212	0.02
Japan 2.00% 10 - 20.09.40	1,450,000	JPY	14,465	12,216	0.06
Japan 2.00% 11 - 20.09.41	1,300,000	JPY	12,909	10,969	0.05
Japan 2.00% 12 - 20.03.42	1,150,000	JPY	11,570	9,732	0.05
Japan 2.00% 12 - 20.03.52	600,000	JPY	6,351	5,064	0.02
Japan 2.10% 04 - 20.03.24	1,200,000	JPY	9,751	8,766	0.04
Japan 2.10% 04 - 20.09.24	550,000	JPY	4,295	4,060	0.02
Japan 2.10% 06 - 20.03.26	1,550,000	JPY	13,131	11,778	0.06

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Japan (continued)					
Japan 2.10% 06 - 20.12.26	300,000	JPY	2,562	2,311	0.01
Japan 2.10% 07 - 20.03.27	500,000	JPY	4,248	3,869	0.02
Japan 2.10% 07 - 20.09.27	100,000	JPY	867	780	0.00
Japan 2.10% 07 - 20.12.27	750,000	JPY	6,579	5,865	0.03
Japan 2.10% 08 - 20.09.28	50,000	JPY	445	395	0.00
Japan 2.10% 08 - 20.12.28	600,000	JPY	5,336	4,756	0.02
Japan 2.10% 09 - 20.03.29	1,350,000	JPY	12,132	10,737	0.05
Japan 2.10% 09 - 20.06.29	650,000	JPY	5,826	5,183	0.02
Japan 2.10% 09 - 20.12.29	200,000	JPY	1,810	1,604	0.01
Japan 2.10% 10 - 20.03.30	1,400,000	JPY	12,698	11,269	0.05
Japan 2.10% 10 - 20.12.30	550,000	JPY	5,071	4,476	0.02
Japan 2.20% 04 - 20.03.24	1,500,000	JPY	12,118	10,975	0.05
Japan 2.20% 08 - 20.03.28	2,000,000	JPY	17,594	15,776	0.07
Japan 2.20% 08 - 20.09.28	1,600,000	JPY	14,239	12,709	0.06
Japan 2.20% 09 - 20.03.49	750,000	JPY	8,105	6,545	0.03
Japan 2.20% 09 - 20.09.39	2,150,000	JPY	19,720	18,623	0.09
Japan 2.20% 10 - 20.03.50	750,000	JPY	8,158	6,582	0.03
Japan 2.20% 11 - 20.03.31	400,000	JPY	3,702	3,289	0.02
Japan 2.20% 11 - 20.03.41	650,000	JPY	6,653	5,634	0.03
Japan 2.20% 11 - 20.03.51	900,000	JPY	9,821	7,882	0.04
Japan 2.30% 02 - 20.05.32	550,000	JPY	5,242	4,630	0.02
Japan 2.30% 05 - 20.03.35	500,000	JPY	4,913	4,304	0.02
Japan 2.30% 06 - 20.12.35	450,000	JPY	4,486	3,891	0.02
Japan 2.30% 06 - 20.03.26	350,000	JPY	2,964	2,678	0.01
Japan 2.30% 07 - 20.12.36	100,000	JPY	1,002	870	0.00
Japan 2.30% 09 - 20.03.39	1,300,000	JPY	13,278	11,400	0.05
Japan 2.30% 10 - 20.03.40	1,400,000	JPY	14,408	12,293	0.06
Japan 2.40% 07 - 20.03.37	300,000	JPY	3,048	2,644	0.01
Japan 2.40% 08 - 20.06.28	300,000	JPY	2,681	2,401	0.01
Japan 2.40% 08 - 20.09.38	750,000	JPY	7,763	6,653	0.03
Japan 2.50% 06 - 20.03.36	100,000	JPY	1,020	885	0.00
Japan 2.50% 06 - 20.09.36	350,000	JPY	3,573	3,111	0.01
Japan 2.50% 07 - 20.09.37	300,000	JPY	3,111	2,681	0.01
Japan 2.50% 08 - 20.03.38	1,100,000	JPY	11,407	9,859	0.05
			1,558,917	1,370,506	6.43
Netherlands					
Netherlands Zero Coupon 21 - 15.01.29	28,000	EUR	26,144	25,452	0.12
Netherlands Zero Coupon 22 - 15.01.26	30,000	EUR	29,564	28,838	0.14
Netherlands 144A Zero Coupon 17 - 15.01.24	43,000	EUR	43,265	42,630	0.20
Netherlands 144A Zero Coupon 20 - 15.07.30	36,000	EUR	36,881	31,792	0.15
Netherlands 144A Zero Coupon 20 - 15.01.27	39,000	EUR	39,702	36,910	0.17
Netherlands 144A Zero Coupon 20 - 15.01.52	35,613	EUR	31,210	20,360	0.10
Netherlands 144A Zero Coupon 21 - 15.07.31	43,000	EUR	41,854	37,178	0.17
Netherlands 144A Zero Coupon 21 - 15.01.38	20,000	EUR	19,959	14,746	0.07
Netherlands 144A 0.25% 15 - 15.07.25	50,000	EUR	51,292	48,870	0.23
Netherlands 144A 0.25% 19 - 15.07.29	34,000	EUR	34,837	31,219	0.15
Netherlands 144A 0.50% 16 - 15.07.26	57,000	EUR	58,733	55,558	0.26
Netherlands 144A 0.50% 19 - 15.01.40	25,000	EUR	27,422	19,510	0.09

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Netherlands (continued)					
Netherlands 144A 0.50% 22 - 15.07.32	22,000	EUR	21,521	19,507	0.09
Netherlands 144A 0.75% 17 - 15.07.27	35,000	EUR	37,255	34,118	0.16
Netherlands 144A 0.75% 18 - 15.07.28	47,000	EUR	50,473	45,317	0.21
Netherlands 144A 1.75% 13 - 15.07.23	45,000	EUR	46,188	45,562	0.21
Netherlands 144A 2.00% 14 - 15.07.24	48,000	EUR	50,379	49,210	0.23
Netherlands 144A 2.50% 12 - 15.01.33	39,000	EUR	49,723	41,804	0.20
Netherlands 144A 2.75% 14 - 15.01.47	56,000	EUR	88,449	65,234	0.31
Netherlands 144A 3.75% 10 - 15.01.42	57,000	EUR	94,391	73,205	0.34
Netherlands 144A 4.00% 05 - 15.01.37	58,000	EUR	88,033	73,237	0.34
Netherlands 144A 5.50% 98 - 15.01.28	42,000	EUR	54,930	51,307	0.24
			1,022,205	891,564	4.18
Norway					
Norway 144A 1.25% 21 - 17.09.31	147,000	NOK	14,122	12,189	0.06
Norway 144A 1.375% 20 - 19.08.30	231,000	NOK	22,276	19,705	0.09
Norway 144A 1.50% 16 - 19.02.26	185,000	NOK	18,255	16,999	0.08
Norway 144A 1.75% 15 - 13.03.25	306,000	NOK	30,298	28,708	0.13
Norway 144A 1.75% 17 - 17.02.27	214,000	NOK	21,147	19,612	0.09
Norway 144A 1.75% 19 - 06.09.29	243,000	NOK	23,568	21,588	0.10
Norway 144A 2.00% 18 - 26.04.28	177,000	NOK	17,893	16,209	0.08
Norway 144A 2.125% 22 - 18.05.32	163,000	NOK	16,077	14,548	0.07
Norway 144A 3.00% 14 - 14.03.24	283,000	NOK	28,631	27,490	0.13
			192,267	177,048	0.83
Spain					
Spain Zero Coupon 20 - 31.01.26	9,000	EUR	8,578	8,518	0.04
Spain Zero Coupon 21 - 31.05.24	10,000	EUR	10,086	9,815	0.05
Spain 0.35% 18 - 30.07.23	5,000	EUR	5,037	4,980	0.02
Spain 5.75% 01 - 30.07.32	8,000	EUR	12,314	10,386	0.05
Spain 6.00% 98 - 31.01.29	6,000	EUR	8,387	7,505	0.04
Spain 144A 0.50% 21 - 31.10.31	10,000	EUR	10,106	8,434	0.04
Spain 144A 0.60% 19 - 31.10.29	10,000	EUR	10,380	9,016	0.04
Spain 144A 0.70% 22 - 30.04.32	3,000	EUR	2,967	2,542	0.01
Spain 144A 0.80% 20 - 30.07.27	10,000	EUR	10,287	9,531	0.05
Spain 144A 1.00% 20 - 31.10.50	8,000	EUR	7,821	4,891	0.02
Spain 144A 1.20% 20 - 31.10.40	11,000	EUR	11,075	8,319	0.04
Spain 144A 1.25% 20 - 31.10.30	15,000	EUR	15,877	13,907	0.07
Spain 144A 1.30% 16 - 31.10.26	10,000	EUR	10,680	9,874	0.05
Spain 144A 1.40% 18 - 30.04.28	12,000	EUR	13,013	11,693	0.06
Spain 144A 1.45% 17 - 31.10.27	5,000	EUR	5,415	4,908	0.02
Spain 144A 1.50% 17 - 30.04.27	3,000	EUR	3,147	2,970	0.01
Spain 144A 1.85% 19 - 30.07.35	7,000	EUR	6,501	6,355	0.03
Spain 144A 1.90% 22 - 31.10.52	1,000	EUR	998	750	0.00
Spain 144A 2.35% 17 - 30.07.33	2,000	EUR	2,360	1,964	0.01
Spain 144A 2.75% 14 - 31.10.24	10,000	EUR	10,765	10,381	0.05
Spain 144A 2.90% 16 - 31.10.46	5,000	EUR	6,919	4,911	0.02
Spain 144A 3.45% 16 - 30.07.66	4,000	EUR	6,396	4,128	0.02
Spain 144A 3.80% 14 - 30.04.24	6,000	EUR	6,333	6,300	0.03
Spain 144A 4.20% 05 - 31.01.37	4,000	EUR	6,000	4,713	0.02
Spain 144A 4.40% 13 - 31.10.23	2,000	EUR	2,105	2,093	0.01

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
Spain (continued)					
Spain 144A 4.65% 10 - 30.07.25	16,000	EUR	18,500	17,585	0.08
Spain 144A 4.80% 08 - 31.01.24	1,000	EUR	1,086	1,060	0.01
Spain 144A 4.90% 07 - 30.07.40	4,000	EUR	6,770	5,172	0.02
Spain 144A 5.15% 13 - 31.10.28	6,000	EUR	7,221	7,136	0.03
Spain 144A 5.15% 13 - 31.10.44	5,000	EUR	7,034	6,811	0.03
Spain 144A 5.90% 11 - 30.07.26	4,000	EUR	5,021	4,684	0.02
			239,179	211,332	0.99
Sweden					
Sweden 0.75% 17 - 12.05.28	155,000	SEK	15,803	13,628	0.07
Sweden 1.00% 15 - 12.11.26	190,000	SEK	19,283	17,121	0.08
Sweden 2.25% 12 - 01.06.32	155,000	SEK	17,542	15,201	0.07
Sweden 2.50% 14 - 12.05.25	270,000	SEK	27,415	25,621	0.12
Sweden 3.50% 09 - 30.03.39	110,000	SEK	15,860	12,845	0.06
Sweden 144A 0.125% 20 - 12.05.31	130,000	SEK	12,729	10,532	0.05
Sweden 144A 0.75% 18 - 12.11.29	205,000	SEK	20,373	17,797	0.08
Sweden 144A 1.50% 12 - 13.11.23	255,000	SEK	25,524	23,757	0.11
			154,529	136,502	0.64
United Kingdom					
United Kingdom 0.125% 20 - 30.01.26	30,000	GBP	34,877	32,755	0.15
United Kingdom 0.125% 20 - 31.01.28	33,000	GBP	37,218	34,631	0.16
United Kingdom 0.125% 20 - 31.01.24	81,000	GBP	94,795	91,412	0.43
United Kingdom 0.25% 20 - 31.07.31	69,015	GBP	75,510	67,176	0.32
United Kingdom 0.25% 21 - 31.01.25	30,000	GBP	34,592	33,306	0.16
United Kingdom 0.375% 20 - 22.10.30	43,000	GBP	46,665	43,353	0.20
United Kingdom 0.375% 21 - 22.10.26	52,000	GBP	60,050	56,449	0.26
United Kingdom 0.50% 20 - 22.10.61	33,625	GBP	33,929	20,073	0.09
United Kingdom 0.50% 21 - 31.01.29	42,000	GBP	45,832	44,076	0.21
United Kingdom 0.625% 19 - 07.06.25	42,000	GBP	48,781	47,067	0.22
United Kingdom 0.625% 20 - 22.10.50	23,000	GBP	24,123	16,285	0.08
United Kingdom 0.625% 20 - 31.07.35	51,000	GBP	56,068	46,530	0.22
United Kingdom 0.75% 17 - 22.07.23	62,000	GBP	72,748	71,180	0.33
United Kingdom 0.875% 19 - 22.10.29	36,000	GBP	42,843	38,503	0.18
United Kingdom 0.875% 21 - 31.01.46	26,000	GBP	29,147	20,903	0.10
United Kingdom 0.875% 21 - 31.07.33	35,000	GBP	38,934	34,742	0.16
United Kingdom 1.00% 18 - 22.04.24	37,000	GBP	44,068	42,315	0.20
United Kingdom 1.00% 21 - 31.01.32	22,000	GBP	24,775	22,699	0.11
United Kingdom 1.125% 21 - 31.01.39	31,000	GBP	34,648	28,809	0.13
United Kingdom 1.125% 22 - 22.10.73	11,000	GBP	11,427	8,167	0.04
United Kingdom 1.25% 17 - 22.07.27	27,000	GBP	32,838	30,355	0.14
United Kingdom 1.25% 20 - 22.10.41	66,000	GBP	76,416	60,730	0.28
United Kingdom 1.25% 21 - 31.07.51	38,000	GBP	41,498	32,048	0.15
United Kingdom 1.50% 16 - 22.07.26	42,000	GBP	50,362	48,012	0.23
United Kingdom 1.50% 16 - 22.07.47	52,000	GBP	63,683	47,860	0.22
United Kingdom 1.50% 21 - 31.07.53	12,000	GBP	15,863	10,792	0.05
United Kingdom 1.625% 18 - 22.10.28	30,000	GBP	37,673	34,184	0.16
United Kingdom 1.625% 18 - 22.10.71	32,661	GBP	49,276	29,670	0.14
United Kingdom 1.625% 19 - 22.10.54	37,000	GBP	48,226	34,230	0.16
United Kingdom 1.75% 16 - 07.09.37	52,000	GBP	65,285	53,985	0.25

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United Kingdom (continued)					
United Kingdom 1.75% 17 - 22.07.57	48,000	GBP	67,346	45,845	0.21
United Kingdom 1.75% 18 - 22.01.49	24,000	GBP	32,562	23,285	0.11
United Kingdom 2.00% 15 - 07.09.25	34,000	GBP	41,508	39,591	0.19
United Kingdom 2.25% 13 - 07.09.23	34,000	GBP	41,012	39,615	0.19
United Kingdom 2.50% 15 - 22.07.65	41,000	GBP	73,134	48,510	0.23
United Kingdom 2.75% 14 - 07.09.24	24,000	GBP	29,727	28,356	0.13
United Kingdom 3.25% 12 - 22.01.44	53,000	GBP	85,790	67,472	0.32
United Kingdom 3.50% 13 - 22.07.68	41,000	GBP	90,887	61,664	0.29
United Kingdom 3.50% 14 - 22.01.45	53,000	GBP	89,399	70,267	0.33
United Kingdom 3.75% 11 - 22.07.52	33,000	GBP	63,802	47,615	0.22
United Kingdom 4.00% 09 - 22.01.60	35,000	GBP	77,566	55,640	0.26
United Kingdom 4.25% 00 - 07.06.32	52,000	GBP	78,659	71,062	0.33
United Kingdom 4.25% 03 - 07.03.36	44,000	GBP	71,068	61,013	0.29
United Kingdom 4.25% 05 - 07.12.55	44,000	GBP	94,960	70,597	0.33
United Kingdom 4.25% 06 - 07.12.46	46,000	GBP	86,725	68,756	0.32
United Kingdom 4.25% 06 - 07.12.27	47,000	GBP	64,794	60,833	0.29
United Kingdom 4.25% 08 - 07.12.49	35,000	GBP	69,610	53,372	0.25
United Kingdom 4.25% 09 - 07.09.39	33,000	GBP	56,811	46,941	0.22
United Kingdom 4.25% 10 - 07.12.40	35,000	GBP	62,197	50,184	0.24
United Kingdom 4.50% 07 - 07.12.42	48,000	GBP	88,841	71,996	0.34
United Kingdom 4.50% 09 - 07.09.34	27,000	GBP	44,750	38,102	0.18
United Kingdom 4.75% 04 - 07.12.38	37,000	GBP	66,205	55,377	0.26
United Kingdom 4.75% 07 - 07.12.30	41,000	GBP	64,421	57,349	0.27
United Kingdom 5.00% 01 - 07.03.25	51,000	GBP	66,448	63,936	0.30
United Kingdom 6.00% 98 - 07.12.28	23,000	GBP	36,351	33,141	0.16
			3,016,723	2,512,816	11.79
United States					
United States 0.125% 20 - 15.07.23	10,000	USD	8,809	9,292	0.04
United States 0.125% 20 - 15.08.23	13,000	USD	11,496	12,048	0.06
United States 0.125% 20 - 15.09.23	16,000	USD	14,141	14,793	0.07
United States 0.125% 20 - 15.10.23	20,000	USD	17,662	18,452	0.09
United States 0.125% 20 - 15.12.23	13,000	USD	11,461	11,937	0.06
United States 0.125% 21 - 15.01.24	20,000	USD	17,615	18,320	0.09
United States 0.125% 21 - 15.02.24	26,000	USD	22,884	23,770	0.11
United States Zero Coupon 21 - 31.05.23	20,000	USD	17,766	18,652	0.09
United States 0.125% 21 - 30.06.23	23,000	USD	20,560	21,399	0.10
United States Zero Coupon 21 - 31.07.23	27,000	USD	23,886	25,060	0.12
United States Zero Coupon 21 - 31.08.23	26,000	USD	22,985	24,069	0.11
United States 0.25% 20 - 31.05.25	19,000	USD	16,485	16,785	0.08
United States 0.25% 20 - 15.06.23	16,000	USD	14,186	14,922	0.07
United States 0.25% 20 - 30.06.25	13,000	USD	11,269	11,460	0.05
United States 0.25% 20 - 31.07.25	19,000	USD	16,449	16,700	0.08
United States 0.25% 20 - 31.08.25	14,000	USD	12,104	12,274	0.06
United States 0.25% 20 - 30.09.25	22,000	USD	19,011	19,245	0.09
United States Zero Coupon 20 - 31.10.25	27,000	USD	23,295	23,558	0.11
United States 0.25% 20 - 15.11.23	21,000	USD	18,562	19,359	0.09
United States 0.25% 21 - 15.03.24	24,000	USD	21,147	21,927	0.10
United States 0.25% 21 - 15.05.24	26,000	USD	22,867	23,653	0.11

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
United States 0.25% 21 - 15.06.24	15,000	USD	13,181	13,613	0.06
United States Zero Coupon 21 - 30.09.23	43,000	USD	38,528	39,787	0.19
United States 0.375% 20 - 30.04.25	19,000	USD	16,566	16,882	0.08
United States 0.375% 20 - 31.07.27	26,000	USD	22,040	21,777	0.10
United States 0.375% 20 - 30.09.27	25,000	USD	21,152	20,834	0.10
United States 0.375% 20 - 30.11.25	23,000	USD	19,899	20,116	0.09
United States 0.375% 20 - 31.12.25	49,000	USD	42,286	42,754	0.20
United States Zero Coupon 21 - 31.01.26	24,000	USD	20,723	20,894	0.10
United States 0.375% 21 - 15.04.24	20,000	USD	17,644	18,273	0.09
United States 0.375% 21 - 15.07.24	24,000	USD	21,124	21,791	0.10
United States 0.375% 21 - 15.08.24	21,000	USD	18,470	19,014	0.09
United States 0.375% 21 - 15.09.24	17,000	USD	14,938	15,356	0.07
United States Zero Coupon 21 - 31.10.23	25,000	USD	22,144	23,117	0.11
United States 0.50% 20 - 31.03.25	17,000	USD	14,892	15,189	0.07
United States 0.50% 20 - 30.04.27	19,000	USD	16,273	16,107	0.08
United States 0.50% 20 - 31.05.27	19,000	USD	16,222	16,075	0.08
United States 0.50% 20 - 30.06.27	21,000	USD	17,942	17,730	0.08
United States 0.50% 20 - 31.08.27	20,000	USD	17,032	16,814	0.08
United States 0.50% 20 - 31.10.27	16,000	USD	13,606	13,391	0.06
United States 0.50% 21 - 28.02.26	63,000	USD	54,208	54,988	0.26
United States Zero Coupon 21 - 30.11.23	17,000	USD	15,075	15,715	0.07
United States 0.625% 20 - 31.03.27	9,000	USD	7,749	7,697	0.04
United States Zero Coupon 20 - 15.05.30	49,000	USD	40,944	39,180	0.18
United States Zero Coupon 20 - 15.08.30	61,000	USD	50,870	48,502	0.23
United States 0.625% 20 - 30.11.27	29,000	USD	24,786	24,402	0.11
United States 0.625% 20 - 31.12.27	33,000	USD	28,183	27,708	0.13
United States Zero Coupon 21 - 31.07.26	23,000	USD	19,949	19,972	0.09
United States 0.625% 21 - 15.10.24	28,000	USD	24,721	25,393	0.12
United States 0.75% 21 - 31.01.28	65,000	USD	54,450	54,859	0.26
United States Zero Coupon 21 - 31.03.26	24,000	USD	20,975	21,106	0.10
United States Zero Coupon 21 - 30.04.26	24,000	USD	20,962	21,070	0.10
United States 0.75% 21 - 31.05.26	45,000	USD	38,960	39,432	0.18
United States 0.75% 21 - 31.08.26	25,000	USD	21,786	21,795	0.10
United States 0.75% 21 - 15.11.24	58,000	USD	51,675	52,635	0.25
United States Zero Coupon 21 - 31.12.23	59,000	USD	53,887	54,619	0.26
United States 0.875% 20 - 15.11.30	58,000	USD	49,286	46,966	0.22
United States Zero Coupon 21 - 30.06.26	22,000	USD	19,285	19,340	0.09
United States Zero Coupon 21 - 30.09.26	61,000	USD	52,717	53,370	0.25
United States Zero Coupon 22 - 31.01.24	29,000	USD	25,754	26,855	0.13
United States 1.00% 21 - 31.07.28	18,000	USD	15,621	15,256	0.07
United States 1.00% 21 - 15.12.24	58,000	USD	51,814	52,869	0.25
United States 1.125% 20 - 28.02.25	21,000	USD	18,650	19,133	0.09
United States 1.125% 20 - 28.02.27	17,000	USD	14,728	14,919	0.07
United States Zero Coupon 20 - 15.05.40	31,000	USD	24,387	20,757	0.10
United States 1.125% 20 - 15.08.40	36,000	USD	28,187	23,916	0.11
United States Zero Coupon 21 - 15.02.31	60,000	USD	51,981	49,446	0.23
United States 1.125% 21 - 29.02.28	18,000	USD	15,798	15,509	0.07
United States 1.125% 21 - 31.08.28	18,000	USD	15,727	15,350	0.07

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
United States 1.125% 21 - 31.10.26	28,000	USD	24,756	24,720	0.12
United States 1.125% 22 - 15.01.25	28,000	USD	24,826	25,561	0.12
United States 1.25% 16 - 31.07.23	13,000	USD	11,585	12,213	0.06
United States 1.25% 19 - 31.08.24	16,000	USD	14,328	14,754	0.07
United States Zero Coupon 20 - 15.05.50	36,000	USD	27,646	22,103	0.10
United States 1.25% 21 - 31.03.28	49,000	USD	43,213	42,424	0.20
United States 1.25% 21 - 30.04.28	18,000	USD	15,878	15,558	0.07
United States 1.25% 21 - 31.05.28	28,000	USD	24,358	24,167	0.11
United States 1.25% 21 - 30.06.28	32,000	USD	28,186	27,586	0.13
United States 1.25% 21 - 15.08.31	68,000	USD	59,350	56,141	0.26
United States 1.25% 21 - 30.09.28	52,000	USD	45,746	44,633	0.21
United States Zero Coupon 21 - 30.11.26	27,000	USD	23,997	23,946	0.11
United States Zero Coupon 21 - 31.12.26	61,000	USD	53,069	54,008	0.25
United States 1.375% 16 - 30.06.23	28,000	USD	24,976	26,381	0.12
United States 1.375% 16 - 31.08.23	33,000	USD	29,454	30,993	0.15
United States 1.375% 16 - 30.09.23	14,000	USD	12,501	13,134	0.06
United States 1.375% 19 - 31.08.26	20,000	USD	17,841	17,902	0.08
United States 1.375% 20 - 31.01.25	5,000	USD	4,486	4,591	0.02
United States Zero Coupon 20 - 15.08.50	45,000	USD	33,301	28,584	0.13
United States 1.375% 20 - 15.11.40	38,000	USD	30,969	26,324	0.12
United States 1.375% 21 - 31.10.28	18,000	USD	15,955	15,550	0.07
United States 1.375% 21 - 15.11.31	91,000	USD	76,935	75,715	0.35
United States Zero Coupon 21 - 31.12.28	29,000	USD	24,960	25,052	0.12
United States 1.50% 16 - 15.08.26	23,000	USD	20,664	20,687	0.10
United States 1.50% 19 - 30.09.24	15,000	USD	13,503	13,888	0.06
United States 1.50% 19 - 31.10.24	7,000	USD	6,278	6,474	0.03
United States 1.50% 19 - 30.11.24	17,000	USD	15,303	15,697	0.07
United States 1.50% 20 - 31.01.27	35,000	USD	31,042	31,302	0.15
United States 1.50% 20 - 15.02.30	42,000	USD	36,353	36,150	0.17
United States 1.50% 21 - 30.11.28	57,000	USD	50,503	49,598	0.23
United States 1.50% 22 - 15.02.25	27,000	USD	23,966	24,846	0.12
United States Zero Coupon 22 - 29.02.24	27,000	USD	23,969	25,233	0.12
United States 1.625% 16 - 15.02.26	30,000	USD	26,969	27,310	0.13
United States 1.625% 16 - 15.05.26	21,000	USD	18,951	19,058	0.09
United States 1.625% 16 - 31.05.23	13,000	USD	11,616	12,293	0.06
United States 1.625% 16 - 31.10.23	27,000	USD	24,197	25,386	0.12
United States 1.625% 19 - 15.08.29	42,000	USD	37,887	36,646	0.17
United States 1.625% 19 - 30.09.26	16,000	USD	14,414	14,453	0.07
United States 1.625% 19 - 31.10.26	19,000	USD	17,119	17,138	0.08
United States 1.625% 19 - 30.11.26	16,000	USD	14,417	14,420	0.07
United States 1.625% 20 - 15.11.50	39,000	USD	32,773	26,469	0.12
United States 1.625% 21 - 15.05.31	61,000	USD	55,017	52,276	0.25
United States 1.75% 19 - 30.06.24	17,000	USD	15,375	15,882	0.07
United States 1.75% 19 - 31.07.24	28,000	USD	25,241	26,130	0.12
United States 1.75% 19 - 15.11.29	10,000	USD	9,104	8,794	0.04
United States 1.75% 19 - 31.12.24	20,000	USD	18,114	18,557	0.09
United States 1.75% 19 - 31.12.26	10,000	USD	9,010	9,057	0.04
United States Zero Coupon 21 - 15.08.41	47,000	USD	40,605	34,399	0.16

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
United States 1.75% 22 - 31.01.29	28,000	USD	24,825	24,749	0.12
United States 1.75% 22 - 15.03.25	25,000	USD	22,053	23,143	0.11
United States 1.875% 17 - 31.08.24	23,000	USD	20,787	21,495	0.10
United States 1.875% 19 - 30.06.26	42,000	USD	38,189	38,467	0.18
United States 1.875% 19 - 31.07.26	25,000	USD	22,742	22,867	0.11
United States Zero Coupon 21 - 15.02.51	55,000	USD	45,981	39,810	0.19
United States 1.875% 21 - 15.02.41	43,000	USD	37,903	32,442	0.15
United States 1.875% 21 - 15.11.51	50,000	USD	40,445	36,199	0.17
United States 1.875% 22 - 15.02.32	55,000	USD	48,122	47,792	0.22
United States Zero Coupon 22 - 28.02.27	28,000	USD	24,559	25,465	0.12
United States 1.875% 22 - 28.02.29	26,000	USD	22,610	23,168	0.11
United States 2.00% 15 - 15.02.25	57,000	USD	52,180	53,159	0.25
United States 2.00% 15 - 15.08.25	17,000	USD	15,519	15,771	0.07
United States 2.00% 16 - 15.11.26	21,000	USD	19,266	19,230	0.09
United States 2.00% 17 - 30.04.24	26,000	USD	23,513	24,450	0.11
United States 2.00% 17 - 30.06.24	26,000	USD	23,538	24,415	0.11
United States 2.00% 19 - 31.05.24	12,000	USD	10,902	11,277	0.05
United States 2.00% 20 - 15.02.50	30,000	USD	27,436	22,428	0.10
United States 2.00% 21 - 15.08.51	40,000	USD	36,586	29,832	0.14
United States 2.00% 21 - 15.11.41	40,000	USD	33,114	30,561	0.14
United States 2.125% 15 - 15.05.25	56,000	USD	51,383	52,293	0.25
United States 2.125% 16 - 30.11.23	10,000	USD	9,069	9,458	0.04
United States 2.125% 17 - 29.02.24	25,000	USD	22,623	23,599	0.11
United States 2.125% 17 - 31.03.24	50,000	USD	46,183	47,146	0.22
United States 2.125% 17 - 31.07.24	22,000	USD	19,981	20,688	0.10
United States 2.125% 17 - 30.09.24	22,000	USD	20,004	20,662	0.10
United States 2.125% 17 - 30.11.24	22,000	USD	20,023	20,623	0.10
United States 2.125% 19 - 31.05.26	24,000	USD	22,019	22,203	0.10
United States 2.25% 14 - 15.11.24	25,000	USD	22,894	23,525	0.11
United States 2.25% 15 - 15.11.25	42,000	USD	38,581	39,170	0.18
United States 2.25% 16 - 15.08.46	22,000	USD	19,553	17,091	0.08
United States 2.25% 17 - 31.12.23	15,000	USD	13,638	14,198	0.07
United States 2.25% 17 - 31.01.24	8,000	USD	7,248	7,569	0.04
United States 2.25% 17 - 15.02.27	36,000	USD	33,347	33,251	0.16
United States 2.25% 17 - 15.08.27	53,000	USD	48,262	48,763	0.23
United States 2.25% 17 - 31.10.24	22,000	USD	20,068	20,702	0.10
United States 2.25% 17 - 15.11.27	27,000	USD	25,096	24,797	0.12
United States 2.25% 18 - 31.12.24	23,000	USD	20,933	21,608	0.10
United States 2.25% 19 - 31.03.26	25,000	USD	23,014	23,259	0.11
United States 2.25% 19 - 30.04.24	34,000	USD	30,878	32,115	0.15
United States 2.25% 19 - 15.08.49	26,000	USD	25,008	20,576	0.10
United States Zero Coupon 21 - 15.05.41	39,000	USD	36,474	31,289	0.15
United States 2.25% 22 - 15.02.52	37,000	USD	31,846	29,375	0.14
United States Zero Coupon 22 - 31.03.24	26,000	USD	24,460	24,574	0.12
United States 2.375% 14 - 15.08.24	18,000	USD	16,493	17,002	0.08
United States 2.375% 17 - 15.05.27	35,000	USD	32,650	32,453	0.15
United States 2.375% 19 - 29.02.24	16,000	USD	14,536	15,168	0.07
United States 2.375% 19 - 30.04.26	35,000	USD	32,380	32,715	0.15

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
United States 2.375% 19 - 15.05.29	25,000	USD	23,134	22,949	0.11
United States 2.375% 19 - 15.11.49	31,000	USD	27,827	25,242	0.12
United States 2.375% 21 - 15.05.51	42,000	USD	41,035	34,198	0.16
United States Zero Coupon 22 - 15.02.42	32,000	USD	27,284	26,104	0.12
United States 2.375% 22 - 31.03.29	24,000	USD	21,713	22,020	0.10
United States 2.50% 13 - 15.08.23	12,000	USD	10,892	11,419	0.05
United States 2.50% 14 - 15.05.24	42,000	USD	39,183	39,841	0.19
United States 2.50% 15 - 15.02.45	22,000	USD	20,528	17,966	0.08
United States 2.50% 16 - 15.02.46	16,000	USD	15,967	13,066	0.06
United States 2.50% 16 - 15.05.46	15,000	USD	14,766	12,247	0.06
United States 2.50% 18 - 31.01.25	15,000	USD	13,790	14,169	0.07
United States 2.50% 19 - 31.01.24	26,000	USD	23,644	24,695	0.12
United States 2.50% 19 - 28.02.26	24,000	USD	21,768	22,541	0.11
United States Zero Coupon 22 - 31.03.27	27,000	USD	25,122	25,237	0.12
United States Zero Coupon 22 - 30.04.24	30,000	USD	28,045	28,467	0.13
United States 2.50% 22 - 31.05.24	36,000	USD	33,577	34,150	0.16
United States 2.625% 18 - 31.03.25	6,000	USD	5,542	5,685	0.03
United States 2.625% 18 - 30.06.23	13,000	USD	11,792	12,400	0.06
United States 2.625% 18 - 31.12.23	16,000	USD	15,029	15,233	0.07
United States 2.625% 18 - 31.12.25	5,000	USD	4,610	4,721	0.02
United States 2.625% 19 - 31.01.26	15,000	USD	13,966	14,155	0.07
United States 2.625% 19 - 15.02.29	25,000	USD	23,915	23,323	0.11
United States 2.625% 22 - 15.04.25	52,000	USD	48,539	49,242	0.23
United States 2.75% 12 - 15.08.42	13,000	USD	11,906	11,211	0.05
United States 2.75% 12 - 15.11.42	12,000	USD	12,250	10,331	0.05
United States 2.75% 13 - 15.11.23	66,000	USD	61,692	62,953	0.30
United States 2.75% 14 - 15.02.24	21,000	USD	19,267	20,027	0.09
United States 2.75% 17 - 15.08.47	25,000	USD	24,154	21,544	0.10
United States 2.75% 17 - 15.11.47	17,000	USD	17,739	14,676	0.07
United States 2.75% 18 - 15.02.28	32,000	USD	30,553	30,121	0.14
United States 2.75% 18 - 28.02.25	13,000	USD	12,076	12,355	0.06
United States 2.75% 18 - 31.05.23	3,000	USD	2,707	2,866	0.01
United States 2.75% 18 - 30.06.25	17,000	USD	15,793	16,149	0.08
United States 2.75% 18 - 31.07.23	14,000	USD	12,734	13,364	0.06
United States 2.75% 18 - 31.08.23	26,000	USD	23,565	24,811	0.12
United States 2.75% 18 - 31.08.25	26,000	USD	24,194	24,668	0.12
United States Zero Coupon 22 - 30.04.27	26,000	USD	24,190	24,574	0.12
United States 2.75% 22 - 15.05.25	23,000	USD	21,489	21,852	0.10
United States 2.875% 13 - 15.05.43	22,000	USD	21,706	19,291	0.09
United States 2.875% 15 - 15.08.45	13,000	USD	13,370	11,370	0.05
United States 2.875% 16 - 15.11.46	7,000	USD	7,156	6,145	0.03
United States 2.875% 18 - 30.04.25	13,000	USD	12,095	12,392	0.06
United States 2.875% 18 - 15.05.28	55,000	USD	52,937	52,083	0.24
United States 2.875% 18 - 31.05.25	12,000	USD	11,175	11,439	0.05
United States 2.875% 18 - 31.07.25	18,000	USD	16,798	17,153	0.08
United States 2.875% 18 - 15.08.28	53,000	USD	51,157	50,165	0.24
United States 2.875% 18 - 30.09.23	35,000	USD	31,826	33,452	0.16
United States 2.875% 18 - 31.10.23	26,000	USD	23,676	24,842	0.12

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
United States 2.875% 18 - 30.11.23	21,000	USD	19,152	20,068	0.09
United States 2.875% 18 - 30.11.25	26,000	USD	24,366	24,745	0.12
United States 2.875% 19 - 15.05.49	28,000	USD	30,242	25,172	0.12
United States 2.875% 22 - 30.04.29	47,000	USD	43,737	44,521	0.21
United States 2.875% 22 - 15.05.32	19,000	USD	17,783	18,021	0.08
United States 2.875% 22 - 15.05.52	16,000	USD	14,411	14,573	0.07
United States 3.00% 12 - 15.05.42	8,000	USD	8,467	7,207	0.03
United States 3.00% 14 - 15.11.44	13,000	USD	13,566	11,592	0.05
United States 3.00% 15 - 15.05.45	11,000	USD	11,687	9,825	0.05
United States 3.00% 15 - 15.11.45	11,000	USD	10,650	9,844	0.05
United States 3.00% 17 - 15.02.47	24,000	USD	23,753	21,586	0.10
United States 3.00% 17 - 15.05.47	12,000	USD	12,956	10,806	0.05
United States 3.00% 18 - 15.02.48	28,000	USD	28,633	25,423	0.12
United States 3.00% 18 - 15.08.48	28,000	USD	29,697	25,502	0.12
United States 3.00% 18 - 30.09.25	34,000	USD	31,919	32,502	0.15
United States 3.00% 18 - 31.10.25	11,000	USD	10,338	10,515	0.05
United States 3.00% 19 - 15.02.49	32,000	USD	33,287	29,399	0.14
United States 3.125% 11 - 15.11.41	7,000	USD	7,460	6,460	0.03
United States 3.125% 12 - 15.02.42	6,000	USD	6,242	5,522	0.03
United States 3.125% 13 - 15.02.43	9,000	USD	9,618	8,224	0.04
United States 3.125% 14 - 15.08.44	19,000	USD	19,952	17,322	0.08
United States 3.125% 18 - 15.05.48	21,000	USD	23,499	19,582	0.09
United States 3.125% 18 - 15.11.28	61,000	USD	58,320	58,576	0.27
United States Zero Coupon 22 - 15.05.42	9,000	USD	8,386	8,449	0.04
United States 3.375% 14 - 15.05.44	13,000	USD	14,654	12,342	0.06
United States 3.375% 18 - 15.11.48	27,000	USD	31,604	26,452	0.12
United States 3.625% 13 - 15.08.43	12,000	USD	13,794	11,842	0.06
United States 3.625% 14 - 15.02.44	16,000	USD	18,455	15,787	0.07
United States 3.75% 11 - 15.08.41	6,000	USD	6,852	6,060	0.03
United States 3.75% 13 - 15.11.43	13,000	USD	15,371	13,076	0.06
United States 3.875% 10 - 15.08.40	8,000	USD	8,164	8,286	0.04
United States 4.25% 09 - 15.05.39	3,000	USD	3,648	3,291	0.02
United States 4.25% 10 - 15.11.40	8,000	USD	8,548	8,684	0.04
United States 4.375% 08 - 15.02.38	6,000	USD	7,345	6,706	0.03
United States 4.375% 09 - 15.11.39	7,000	USD	8,646	7,767	0.04
United States 4.375% 10 - 15.05.40	8,000	USD	8,720	8,857	0.04
United States 4.375% 11 - 15.05.41	8,000	USD	8,659	8,805	0.04
United States 4.50% 06 - 15.02.36	6,000	USD	6,766	6,765	0.03
United States 4.50% 08 - 15.05.38	9,000	USD	11,226	10,187	0.05
United States 4.50% 09 - 15.08.39	10,000	USD	12,576	11,295	0.05
United States 4.625% 10 - 15.02.40	8,000	USD	8,996	9,146	0.04
United States 4.75% 11 - 15.02.41	5,000	USD	6,536	5,786	0.03
United States 5.00% 07 - 15.05.37	5,000	USD	6,482	5,929	0.03
United States 5.25% 98 - 15.11.28	17,000	USD	18,645	18,309	0.09
United States 5.375% 01 - 15.02.31	24,000	USD	26,640	27,039	0.13
United States 6.00% 96 - 15.02.26	4,000	USD	4,155	4,209	0.02

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing^(A)					
Bonds (continued)					
United States (continued)					
United States 6.125% 97 - 15.11.27	10,000	USD	10,887	10,997	0.05
United States 6.25% 93 - 15.08.23	19,000	USD	17,871	18,844	0.09
			6,093,271	5,977,524	28.05
Total - Bonds			23,606,812	21,351,770	100.18
Total Transferable securities and money market instruments admitted to an official stock exchange listing			23,606,812	21,351,770	100.18
TOTAL INVESTMENT PORTFOLIO			23,606,812	21,351,770	100.18
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				21,471,360	100.75

^(A) Any duplicate securities appearing herein with the same name are either quoted on different stock exchanges or have different ISINs.

Xtrackers II

Xtrackers II ESG EUROZONE GOVERNMENT BOND UCITS ETF

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Austria					
Austria 6.25% 97 - 15.07.27	33,000	EUR	40,336	40,984	0.40
Austria 144A Zero Coupon 16 - 15.07.23	30,000	EUR	29,712	29,805	0.29
Austria 144A Zero Coupon 19 - 15.07.24	39,000	EUR	38,117	38,419	0.37
Austria 144A Zero Coupon 20 - 20.02.30	41,000	EUR	35,281	35,973	0.35
Austria 144A Zero Coupon 20 - 20.10.40	18,000	EUR	11,474	11,867	0.12
Austria 144A Zero Coupon 21 - 20.02.31	45,000	EUR	37,607	38,376	0.37
Austria 144A Zero Coupon 21 - 20.04.25	27,000	EUR	25,978	26,233	0.26
Austria 144A 0.50% 17 - 20.04.27	45,000	EUR	42,632	43,240	0.42
Austria 144A 0.50% 19 - 20.02.29	56,000	EUR	51,130	52,153	0.51
Austria 144A 0.70% 21 - 20.04.71	12,000	EUR	5,937	6,305	0.06
Austria 144A 0.75% 16 - 20.10.26	53,000	EUR	51,030	51,849	0.50
Austria 144A 0.75% 18 - 20.02.28	37,000	EUR	34,869	35,509	0.35
Austria 144A 0.75% 20 - 20.03.51	23,000	EUR	15,066	15,723	0.15
Austria 144A 0.85% 20 - 30.06.20	15,000	EUR	6,049	6,575	0.06
Austria 144A 0.90% 22 - 20.02.32	22,000	EUR	19,589	19,991	0.19
Austria 144A 1.20% 15 - 20.10.25	41,000	EUR	40,718	41,139	0.40
Austria 144A 1.50% 16 - 20.02.47	29,000	EUR	24,172	24,989	0.24
Austria 144A 1.50% 16 - 02.11.86	10,000	EUR	6,542	6,995	0.07
Austria 144A 1.65% 14 - 21.10.24	36,000	EUR	36,430	36,695	0.36
Austria 144A 1.75% 13 - 20.10.23	43,000	EUR	43,559	43,722	0.43
Austria 144A 1.85% 22 - 23.05.49	14,000	EUR	12,357	12,782	0.12
Austria 144A 2.10% 17 - 20.09.17	21,000	EUR	16,536	17,527	0.17
Austria 144A 2.40% 13 - 23.05.34	28,000	EUR	28,495	29,070	0.28
Austria 144A 3.15% 12 - 20.06.44	25,000	EUR	28,156	29,005	0.28
Austria 144A 3.80% 12 - 26.01.62	12,000	EUR	15,635	16,228	0.16
Austria 144A 4.15% 07 - 15.03.37	67,000	EUR	81,880	83,639	0.81
Austria 144A 4.85% 09 - 15.03.26	32,000	EUR	35,905	36,320	0.35
			815,192	831,113	8.07
Belgium					
Belgium 3.75% 13 - 22.06.45	5,000	EUR	5,892	5,981	0.06
Belgium 144A Zero Coupon 20 - 22.10.27	15,000	EUR	13,715	13,941	0.14
Belgium 144A Zero Coupon 21 - 22.10.31	19,000	EUR	15,595	15,884	0.15
Belgium 144A 0.10% 20 - 22.06.30	5,000	EUR	4,307	4,386	0.04
Belgium 144A 0.65% 21 - 22.06.71	2,000	EUR	897	920	0.01
Belgium 144A 0.80% 15 - 22.06.25	16,000	EUR	15,718	15,872	0.15
Belgium 144A 0.80% 18 - 22.06.28	6,000	EUR	5,676	5,773	0.06
Belgium 144A 0.90% 19 - 22.06.29	7,000	EUR	6,556	6,671	0.07
Belgium 144A 1.00% 15 - 22.06.31	9,000	EUR	8,357	8,351	0.08
Belgium 144A 1.00% 16 - 22.06.26	7,000	EUR	6,857	6,945	0.07
Belgium 144A 1.40% 22 - 22.06.53	2,000	EUR	1,431	1,465	0.01
Belgium 144A 1.45% 17 - 22.06.37	7,000	EUR	6,072	6,173	0.06
Belgium 144A 1.60% 16 - 22.06.47	4,000	EUR	3,186	3,250	0.03
Belgium 144A 1.70% 19 - 22.06.50	5,000	EUR	4,009	4,071	0.04
Belgium 144A 2.15% 16 - 22.06.66	4,000	EUR	3,396	3,471	0.03
Belgium 144A 2.25% 17 - 22.06.57	3,000	EUR	2,674	2,728	0.03
Belgium 144A 2.60% 14 - 22.06.24	12,000	EUR	12,350	12,432	0.12
Belgium 144A 3.00% 14 - 22.06.34	22,000	EUR	23,470	23,848	0.23

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUROZONE GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Belgium (continued)					
Belgium 144A 4.25% 10 - 28.03.41	11,000	EUR	13,553	13,737	0.13
Belgium 144A 4.50% 11 - 28.03.26	5,000	EUR	5,616	5,610	0.06
			159,327	161,509	1.57
Finland					
Finland 144A Zero Coupon 16 - 15.09.23	18,000	EUR	17,862	17,897	0.17
Finland 144A Zero Coupon 19 - 15.09.24	14,000	EUR	13,661	13,752	0.13
Finland 144A Zero Coupon 20 - 15.09.30	41,000	EUR	34,786	35,531	0.34
Finland 144A Zero Coupon 21 - 15.09.26	15,000	EUR	14,026	14,212	0.14
Finland 144A 0.125% 20 - 15.04.36	14,000	EUR	10,406	10,695	0.10
Finland 144A 0.125% 21 - 15.04.52	15,000	EUR	7,963	8,337	0.08
Finland 144A 0.125% 21 - 15.09.31	24,000	EUR	20,124	20,567	0.20
Finland 144A 0.25% 20 - 15.09.40	15,000	EUR	10,296	10,638	0.10
Finland 144A 0.50% 16 - 15.04.26	36,000	EUR	34,612	35,066	0.34
Finland 144A 0.50% 17 - 15.09.27	26,000	EUR	24,425	24,912	0.24
Finland 144A 0.50% 19 - 15.09.29	24,000	EUR	21,734	22,216	0.22
Finland 144A 1.125% 18 - 15.04.34	18,000	EUR	15,935	16,280	0.16
Finland 144A 1.375% 17 - 15.04.47	18,000	EUR	14,796	15,297	0.15
Finland 144A 2.00% 14 - 15.04.24	20,000	EUR	20,366	20,470	0.20
Finland 144A 2.625% 12 - 04.07.42	32,000	EUR	32,984	33,831	0.33
Finland 144A 2.75% 12 - 04.07.28	35,000	EUR	36,924	37,661	0.37
Finland 144A 4.00% 09 - 04.07.25	28,000	EUR	30,209	30,516	0.30
			361,109	367,878	3.57
France					
France OAT Zero Coupon 18 - 25.03.24	93,000	EUR	91,457	91,977	0.89
France OAT Zero Coupon 19 - 25.03.25	104,000	EUR	100,136	101,057	0.98
France OAT Zero Coupon 19 - 25.11.29	93,000	EUR	80,872	82,333	0.80
France OAT Zero Coupon 20 - 25.02.26	99,000	EUR	93,670	94,812	0.92
France OAT Zero Coupon 20 - 25.11.30	113,000	EUR	95,564	97,349	0.94
France OAT Zero Coupon 21 - 25.02.24	70,000	EUR	68,985	69,321	0.67
France OAT Zero Coupon 21 - 25.11.31	101,000	EUR	83,114	84,719	0.82
France OAT Zero Coupon 21 - 25.02.27	83,000	EUR	76,798	77,995	0.76
France OAT Zero Coupon 22 - 25.05.32	76,000	EUR	61,651	62,700	0.61
France OAT Zero Coupon 22 - 25.02.25	43,000	EUR	41,483	41,822	0.41
France OAT 0.25% 16 - 25.11.26	88,000	EUR	82,847	84,066	0.82
France OAT 0.50% 15 - 25.05.25	92,000	EUR	89,635	90,482	0.88
France OAT 0.50% 16 - 25.05.26	106,000	EUR	101,761	103,043	1.00
France OAT 0.50% 19 - 25.05.29	111,000	EUR	101,403	103,208	1.00
France OAT 0.75% 17 - 25.05.28	127,000	EUR	119,774	121,755	1.18
France OAT 0.75% 18 - 25.11.28	8,000	EUR	7,619	7,613	0.07
France OAT 0.75% 18 - 25.11.28	111,000	EUR	103,775	105,628	1.03
France OAT 0.75% 20 - 25.05.52	66,000	EUR	40,606	41,785	0.41
France OAT 0.75% 22 - 25.02.28	5,000	EUR	4,797	4,797	0.05
France OAT 1.00% 15 - 25.11.25	83,000	EUR	81,685	82,568	0.80
France OAT 1.00% 17 - 25.05.27	87,000	EUR	84,240	85,521	0.83
France OAT 1.25% 18 - 25.05.34	85,000	EUR	75,599	77,146	0.75
France OAT 1.50% 15 - 25.05.31	114,000	EUR	109,297	111,287	1.08
France OAT 1.75% 14 - 25.11.24	86,000	EUR	87,010	87,668	0.85
France OAT 2.25% 13 - 25.05.24	83,000	EUR	84,816	85,307	0.83

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUROZONE GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
France (continued)					
France OAT 2.50% 14 - 25.05.30	126,000	EUR	131,675	133,862	1.30
France OAT 2.75% 12 - 25.10.27	120,000	EUR	126,335	128,244	1.25
France OAT 3.25% 13 - 25.05.45	64,000	EUR	71,421	73,094	0.71
France OAT 3.50% 10 - 25.04.26	96,000	EUR	103,026	104,208	1.01
France OAT 4.00% 06 - 25.10.38	63,000	EUR	76,404	77,698	0.75
France OAT 4.00% 10 - 25.04.60	36,000	EUR	46,923	47,736	0.46
France OAT 4.25% 07 - 25.10.23	96,000	EUR	100,484	100,733	0.98
France OAT 4.50% 09 - 25.04.41	83,000	EUR	106,890	108,854	1.06
France OAT 4.75% 04 - 25.04.35	63,000	EUR	79,882	81,238	0.79
France OAT 5.50% 98 - 25.04.29	86,000	EUR	106,126	107,741	1.05
France OAT 5.75% 01 - 25.10.32	78,000	EUR	103,783	105,472	1.02
France OAT 6.00% 94 - 25.10.25	64,000	EUR	73,455	74,163	0.72
France OAT 144A 0.50% 20 - 25.05.40	55,000	EUR	39,104	40,002	0.39
France OAT 144A 0.50% 21 - 25.05.72	22,000	EUR	9,269	9,535	0.09
France OAT 144A 0.50% 21 - 25.06.44	32,000	EUR	21,020	21,616	0.21
France OAT 144A 0.75% 21 - 25.05.53	42,000	EUR	25,202	25,952	0.25
France OAT 144A 1.25% 16 - 25.05.36	2,000	EUR	1,772	1,769	0.02
France OAT 144A 1.25% 16 - 25.05.36	92,000	EUR	79,691	81,365	0.79
France OAT 144A 1.50% 19 - 25.05.50	73,000	EUR	57,326	58,750	0.57
France OAT 144A 1.75% 16 - 25.05.66	31,000	EUR	23,890	24,437	0.24
France OAT 144A 1.75% 17 - 25.06.39	71,000	EUR	64,550	65,938	0.64
France OAT 144A 2.00% 17 - 25.05.48	63,000	EUR	56,205	57,500	0.56
France OAT 144A 4.00% 05 - 25.04.55	45,000	EUR	57,762	58,991	0.57
			3,530,789	3,584,857	34.81
Germany					
Bundesrepublik Deutschland Zero Coupon 16 - 15.08.26	87,000	EUR	82,377	83,702	0.81
Bundesrepublik Deutschland Zero Coupon 18 - 13.10.23	54,000	EUR	53,538	53,747	0.52
Bundesrepublik Deutschland Zero Coupon 19 - 05.04.24	68,000	EUR	66,921	67,365	0.65
Bundesrepublik Deutschland Zero Coupon 19 - 18.10.24	65,000	EUR	63,354	63,907	0.62
Bundesrepublik Deutschland Zero Coupon 19 - 15.08.29	78,000	EUR	70,173	71,721	0.70
Bundesrepublik Deutschland Zero Coupon 19 - 15.08.50	106,000	EUR	64,186	67,463	0.66
Bundesrepublik Deutschland Zero Coupon 20 - 15.02.30	73,000	EUR	65,113	66,589	0.65
Bundesrepublik Deutschland Zero Coupon 20 - 11.04.25	58,000	EUR	56,125	56,726	0.55
Bundesrepublik Deutschland Zero Coupon 20 - 15.05.35	65,000	EUR	51,756	53,221	0.52
Bundesrepublik Deutschland Zero Coupon 20 - 15.11.27	64,000	EUR	59,285	60,430	0.59
Bundesrepublik Deutschland Zero Coupon 20 - 15.08.30	93,000	EUR	82,279	84,132	0.82

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUROZONE GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Germany (continued)					
Bundesrepublik Deutschland Zero Coupon 20 - 10.10.25	80,000	EUR	76,831	77,780	0.76
Bundesrepublik Deutschland Zero Coupon 20 - 15.08.30	23,000	EUR	20,353	20,819	0.20
Bundesrepublik Deutschland Zero Coupon 21 - 15.02.31	74,000	EUR	64,807	66,295	0.64
Bundesrepublik Deutschland Zero Coupon 21 - 10.04.26	74,000	EUR	70,472	71,497	0.69
Bundesrepublik Deutschland Zero Coupon 21 - 15.05.36	72,000	EUR	56,197	57,873	0.56
Bundesrepublik Deutschland Zero Coupon 21 - 15.11.28	70,000	EUR	63,817	65,155	0.63
Bundesrepublik Deutschland Zero Coupon 21 - 15.08.50	22,000	EUR	14,099	14,058	0.14
Bundesrepublik Deutschland Zero Coupon 21 - 16.06.23	45,000	EUR	44,766	44,836	0.44
Bundesrepublik Deutschland Zero Coupon 21 - 15.08.31	101,000	EUR	87,492	89,542	0.87
Bundesrepublik Deutschland Zero Coupon 21 - 09.10.26	70,000	EUR	66,036	67,114	0.65
Bundesrepublik Deutschland Zero Coupon 21 - 15.09.23	50,000	EUR	49,566	49,755	0.48
Bundesrepublik Deutschland Zero Coupon 21 - 15.08.52	43,000	EUR	25,006	26,376	0.26
Bundesrepublik Deutschland Zero Coupon 21 - 15.08.31	11,000	EUR	9,781	9,764	0.09
Bundesrepublik Deutschland Zero Coupon 21 - 15.12.23	44,000	EUR	43,551	43,751	0.42
Bundesrepublik Deutschland Zero Coupon 22 - 15.02.32	83,000	EUR	71,091	72,809	0.71
Bundesrepublik Deutschland Zero Coupon 22 - 16.04.27	64,000	EUR	59,977	60,915	0.59
Bundesrepublik Deutschland Zero Coupon 22 - 15.03.24	57,000	EUR	56,141	56,488	0.55
Bundesrepublik Deutschland 0.20% 22 - 14.06.24	13,000	EUR	12,887	12,880	0.13
Bundesrepublik Deutschland 0.25% 17 - 15.02.27	89,000	EUR	84,576	86,046	0.84
Bundesrepublik Deutschland 0.25% 18 - 15.08.28	74,000	EUR	68,751	70,144	0.68
Bundesrepublik Deutschland 0.25% 19 - 15.02.29	78,000	EUR	72,012	73,524	0.71
Bundesrepublik Deutschland 0.50% 15 - 15.02.25	80,000	EUR	78,666	79,457	0.77
Bundesrepublik Deutschland 0.50% 16 - 15.02.26	89,000	EUR	86,559	87,775	0.85
Bundesrepublik Deutschland 0.50% 17 - 15.08.27	86,000	EUR	82,082	83,602	0.81
Bundesrepublik Deutschland 0.50% 18 - 15.02.28	74,000	EUR	70,202	71,564	0.70
Bundesrepublik Deutschland 1.00% 14 - 15.08.24	68,000	EUR	67,905	68,422	0.66
Bundesrepublik Deutschland 1.00% 15 - 15.08.25	85,000	EUR	84,357	85,362	0.83
Bundesrepublik Deutschland 1.00% 22 - 15.05.38	16,000	EUR	14,641	14,633	0.14
Bundesrepublik Deutschland 1.25% 17 - 15.08.48	89,000	EUR	78,916	81,917	0.80
Bundesrepublik Deutschland 1.50% 14 - 15.05.24	80,000	EUR	80,815	81,334	0.79
Bundesrepublik Deutschland 1.75% 14 - 15.02.24	65,000	EUR	65,945	66,306	0.64

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUROZONE GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Germany (continued)					
Bundesrepublik Deutschland 2.00% 13 - 15.08.23	66,000	EUR	67,007	67,178	0.65
Bundesrepublik Deutschland 2.50% 12 - 04.07.44	83,000	EUR	93,630	96,566	0.94
Bundesrepublik Deutschland 2.50% 14 - 15.08.46	91,000	EUR	103,892	107,280	1.04
Bundesrepublik Deutschland 3.25% 10 - 04.07.42	57,000	EUR	70,695	72,803	0.71
Bundesrepublik Deutschland 4.00% 05 - 04.01.37	80,000	EUR	102,327	104,808	1.02
Bundesrepublik Deutschland 4.25% 07 - 04.07.39	53,000	EUR	71,619	73,529	0.71
Bundesrepublik Deutschland 4.75% 98 - 04.07.28	40,000	EUR	47,557	48,420	0.47
Bundesrepublik Deutschland 4.75% 03 - 04.07.34	74,000	EUR	98,527	100,659	0.98
Bundesrepublik Deutschland 4.75% 08 - 04.07.40	61,000	EUR	88,016	90,319	0.88
Bundesrepublik Deutschland 5.50% 00 - 04.01.31	63,000	EUR	82,743	84,373	0.82
Bundesrepublik Deutschland 5.625% 98 - 04.01.28	49,000	EUR	59,834	60,862	0.59
Bundesrepublik Deutschland 6.25% 94 - 04.01.24	37,000	EUR	40,073	40,217	0.39
Bundesrepublik Deutschland 6.25% 00 - 04.01.30	34,000	EUR	45,406	46,264	0.45
Bundesrepublik Deutschland 6.50% 97 - 04.07.27	41,000	EUR	51,003	51,821	0.50
			3,565,733	3,631,895	35.27
Ireland					
Ireland Zero Coupon 21 - 18.10.31	11,000	EUR	8,983	9,196	0.09
Ireland 0.20% 20 - 15.05.27	10,000	EUR	9,282	9,449	0.09
Ireland 0.40% 20 - 15.05.35	27,000	EUR	21,105	21,578	0.21
Ireland 0.55% 21 - 22.04.41	5,000	EUR	3,512	3,609	0.04
Ireland 0.90% 18 - 15.05.28	10,000	EUR	9,464	9,645	0.09
Ireland 1.00% 16 - 15.05.26	15,000	EUR	14,713	14,901	0.15
Ireland 1.10% 19 - 15.05.29	13,000	EUR	12,300	12,578	0.12
Ireland 1.35% 18 - 18.03.31	17,000	EUR	16,019	16,376	0.16
Ireland 1.50% 19 - 15.05.50	8,000	EUR	6,194	6,370	0.06
Ireland 2.00% 15 - 18.02.45	13,000	EUR	11,745	12,026	0.12
Ireland 2.40% 14 - 15.05.30	11,000	EUR	11,378	11,596	0.11
Ireland 3.40% 14 - 18.03.24	9,000	EUR	9,366	9,403	0.09
Ireland 5.40% 09 - 13.03.25	15,000	EUR	16,616	16,734	0.16
			150,677	153,461	1.49
Netherlands					
Netherlands Zero Coupon 21 - 15.01.29	43,000	EUR	38,385	39,087	0.38
Netherlands Zero Coupon 22 - 15.01.26	36,000	EUR	34,164	34,606	0.34
Netherlands 0.50% 22 - 15.07.32	37,000	EUR	32,192	32,808	0.32
Netherlands 144A Zero Coupon 17 - 15.01.24	66,000	EUR	65,076	65,432	0.63
Netherlands 144A Zero Coupon 20 - 15.07.30	59,000	EUR	51,252	52,103	0.51
Netherlands 144A Zero Coupon 20 - 15.01.27	67,000	EUR	62,402	63,409	0.62
Netherlands 144A Zero Coupon 20 - 15.01.52	58,000	EUR	31,660	33,159	0.32
Netherlands 144A Zero Coupon 21 - 15.07.31	56,000	EUR	47,571	48,418	0.47
Netherlands 144A Zero Coupon 21 - 15.01.38	34,000	EUR	24,544	25,068	0.24
Netherlands 144A 0.25% 15 - 15.07.25	84,000	EUR	81,196	82,102	0.80
Netherlands 144A 0.25% 19 - 15.07.29	51,000	EUR	45,995	46,828	0.45
Netherlands 144A 0.50% 16 - 15.07.26	80,000	EUR	76,904	77,976	0.76
Netherlands 144A 0.50% 19 - 15.01.40	63,000	EUR	48,388	49,165	0.48
Netherlands 144A 0.75% 17 - 15.07.27	65,000	EUR	62,308	63,362	0.61
Netherlands 144A 0.75% 18 - 15.07.28	72,000	EUR	68,234	69,422	0.67
Netherlands 144A 1.75% 13 - 15.07.23	74,000	EUR	74,842	74,925	0.73
Netherlands 144A 2.00% 14 - 15.07.24	73,000	EUR	74,322	74,840	0.73

The accompanying notes form an integral part of these financial statements.

Xtrackers II

Xtrackers II ESG EUROZONE GOVERNMENT BOND UCITS ETF (continued)

Statement of Investments

as at 30 June 2022

(expressed in EUR)

Description	Nominal Value	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds (continued)					
Netherlands (continued)					
Netherlands 144A 2.50% 12 - 15.01.33	65,000	EUR	68,461	69,673	0.68
Netherlands 144A 2.75% 14 - 15.01.47	87,000	EUR	98,296	101,346	0.98
Netherlands 144A 3.75% 10 - 15.01.42	80,000	EUR	100,077	102,744	1.00
Netherlands 144A 4.00% 05 - 15.01.37	76,000	EUR	94,469	95,965	0.93
Netherlands 144A 5.50% 98 - 15.01.28	53,000	EUR	63,786	64,745	0.63
			1,344,524	1,367,183	13.28
Spain					
Spain Zero Coupon 20 - 31.01.25	17,000	EUR	16,321	16,461	0.16
Spain Zero Coupon 20 - 31.01.26	19,000	EUR	17,773	17,983	0.17
Spain 5.75% 01 - 30.07.32	6,000	EUR	7,664	7,789	0.08
Spain 6.00% 98 - 31.01.29	14,000	EUR	17,258	17,511	0.17
Spain 144A 0.50% 20 - 30.04.30	9,000	EUR	7,798	7,954	0.08
Spain 144A 0.70% 22 - 30.04.32	8,000	EUR	6,637	6,778	0.07
Spain 144A 1.00% 20 - 31.10.50	7,000	EUR	4,144	4,280	0.04
Spain 144A 1.25% 20 - 31.10.30	13,000	EUR	11,820	12,053	0.12
Spain 144A 1.30% 16 - 31.10.26	17,000	EUR	16,576	16,786	0.16
Spain 144A 1.45% 17 - 31.10.27	16,000	EUR	15,478	15,704	0.15
Spain 144A 1.45% 21 - 31.10.71	1,000	EUR	530	554	0.00
Spain 144A 1.90% 22 - 31.10.52	1,000	EUR	728	750	0.01
Spain 144A 2.90% 16 - 31.10.46	7,000	EUR	6,717	6,875	0.07
Spain 144A 3.45% 16 - 30.07.66	3,000	EUR	3,003	3,096	0.03
Spain 144A 3.80% 14 - 30.04.24	17,000	EUR	17,766	17,851	0.17
Spain 144A 4.20% 05 - 31.01.37	10,000	EUR	11,558	11,781	0.11
Spain 144A 4.70% 09 - 30.07.41	11,000	EUR	13,678	13,955	0.14
			175,449	178,161	1.73
Total - Bonds			10,102,800	10,276,057	99.79
Total Transferable securities and money market instruments admitted to an official stock exchange listing			10,102,800	10,276,057	99.79
TOTAL INVESTMENT PORTFOLIO			10,102,800	10,276,057	99.79
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				10,350,002	100.51

The accompanying notes form an integral part of these financial statements.

1. General

a) The Company

Xtrackers II (the “Company”) is registered in the Grand Duchy of Luxembourg as an undertaking for collective investment pursuant to Part I of the Luxembourg law of 17 December 2010 relating to undertakings for collective investment, as may be amended (the “Law”).

The Company is an investment company that has been incorporated under the laws of the Grand Duchy of Luxembourg as a *société d’investissement à capital variable* (“SICAV”) under the name “db x-trackers II” on 7 February 2007 for an unlimited period. It changed its name to “Xtrackers II” on 16 February 2018. The minimum capital required by Luxembourg law is Euro 1,250,000.

The Articles of Incorporation have been deposited with the Luxembourg Trade and Companies’ Register (“*Registre de Commerce et des Sociétés de Luxembourg*”) and were published in the *Mémorial of the Grand Duchy of Luxembourg* (the “*Mémorial*”) on 1 March 2007. The Articles of Incorporation were last amended by an extraordinary general meeting of shareholders on 6 May 2020 and the minutes of such meeting were published in the *Recueil Electronique des Sociétés et Associations (Luxembourg)* (the “*RESA*”) on 11 May 2020. The Company is registered with the Luxembourg Trade and Companies’ Register under number B-124.284.

The Company is presently structured as an umbrella fund to provide both institutional and retail investors with a variety of sub-funds (the “Sub-Funds” or individually a “Sub-Fund”) of which the performance may be linked partially or in full to the performance of an underlying asset, such as, for instance, a basket of securities or an index.

As at 30 June 2022, all Sub-Funds of the Company are exchange traded funds (“ETF”).

As at 30 June 2022, the Company has 40 active Sub-Funds.

The liabilities of each Sub-Fund shall be segregated on a Sub-Fund by Sub-Fund basis with third party creditors having recourse only to the assets of the Sub-Fund concerned.

Significant events of the period:

1. During the period ending 30 June 2022, the following Sub-Fund has been launched:

Sub-Fund	Share Class / ISIN	Launch date
Xtrackers II ESG EUROZONE GOVERNMENT BOND UCITS ETF	1C / LU2468423459	22 June 2022

2. Alex McKenna resigned as a Director with effect from 23 February 2022.

3. During the annual general meeting of Shareholders on 22 April 2022, Michael Mohr was newly elected to the Board of Directors.

4. The annual general meeting of Shareholders held on 22 April 2022 approved the election of KPMG Luxembourg Société Anonyme as approved statutory auditor of the Company until the next annual general meeting of shareholders of the Company that will approve the annual accounts for the financial year ending on 31 December 2022.

5. The Management Company Fee and All-In Fee for the following share classes of Xtrackers II HARVEST CHINA GOVERNMENT BOND UCITS ETF and Xtrackers II EUROZONE INFLATION-LINKED BOND UCITS ETF were amended with effect from 1 March 2022, as set out in the table below. The Fixed Fee of the share classes remained unchanged:

Sub-Fund	Share Class / ISIN	Old Management Company Fee (p.a.)	New Management Company Fee (p.a.)	Fixed Fee (p.a.) (no change)	Old All-In Fee (p.a.)	New All-In Fee (p.a.)
Xtrackers II HARVEST CHINA GOVERNMENT BOND UCITS ETF	1D / LU1094612022	Up to 0.20%	Up to 0.05%	0.15%	Up to 0.35%	Up to 0.20%
Xtrackers II EUROZONE INFLATION-LINKED BOND UCITS ETF	1C / LU0290358224	Up to 0.10%	Up to 0.05%	0.10%	Up to 0.20%	Up to 0.15%

6. On 24 March 2022 (the “**Effective Date**”), the Reference Index of the Sub-Fund Xtrackers II GLOBAL AGGREGATE BOND SWAP UCITS ETF changed from the Bloomberg Global Aggregate Bond Index to the Bloomberg MSCI Global Aggregate Sustainable and SRI Currency Neutral Index. As a result, the name of the Sub-Fund changed from Xtrackers II GLOBAL

1. General (continued)

a) The Company (continued)

AGGREGATE BOND SWAP UCITS ETF to Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF. As from the Effective Date, the Sub-Fund became passively managed in accordance with a Direct Investment Policy and became an Optimised Replication Fund and the Currency Hedged share classes began tracking the Reference Index. As from the Effective Date, the Management Company also sub-delegated day-to-day investment management with respect to the Sub-Fund to DWS Investment GmbH. DWS Investment GmbH was permitted to delegate all or part of its investment management responsibilities in relation to the parts of the Sub-Fund's portfolio that are in denominated currencies to DWS Investment Management Americas, Inc and delegated all other parts of the Sub-Fund's portfolio to DWS Investments UK Limited as Sub-Portfolio Manager of the Sub-Fund.

As of the Effective Date, the fees of each share class of the Sub-Fund changed as set out in the below table:

Share Class / ISIN	Old Management Fee (p.a.)	Old Fixed Fee (p.a.)	Old All-In Fee (p.a.)	New Management Fee (p.a.)	New Fixed Fee (p.a.)	New All-In Fee (p.a.)
1D / LU0942970103	Up to 0.05%	Up to 0.10%	Up to 0.15%	Up to 0.01%	Up to 0.09%	Up to 0.10%
2C-USD Hedged / LU0942970285	Up to 0.10%	Up to 0.10%	Up to 0.20%	Up to 0.06%	Up to 0.09%	Up to 0.15%
3D-GBP Hedged / LU0942970368	Up to 0.10%	Up to 0.10%	Up to 0.20%	Up to 0.06%	Up to 0.09%	Up to 0.15%
4C-CHF Hedged / LU0942970442	Up to 0.10%	Up to 0.10%	Up to 0.20%	Up to 0.06%	Up to 0.09%	Up to 0.15%
5C-EUR Hedged / LU0942970798	Up to 0.10%	Up to 0.10%	Up to 0.20%	Up to 0.06%	Up to 0.09%	Up to 0.15%

7. On 27 May 2022, the Company informed Shareholders that with effect from on or around 28 June 2022 (the “**Effective Date**”) the appointment of Deutsche Bank AG, acting through its Frankfurt am Main head office and its London and New York branches as Securities Lending Agent would be terminated and DWS Investment GmbH (the “**Investment Manager**”) would take over provision of securities lending services. Furthermore, as of the Effective Date, (i) Xtrackers II SINGAPORE GOVERNMENT BOND UCITS ETF was no longer able to engage in securities lending activities; (ii) a Direct Replication Fund may enter into Securities Lending Transactions for up to 100% of its assets; (iii) a Sub-Fund undertaking Securities Lending Transactions shall continue to receive 70% of the associated revenue generated, with the remaining 30% allocated to the Management Company. The Management Company shall, out of the revenues allocated to it, (a) be entitled to retain 5% of such 30% amount (that is 1.5% of the overall associated revenue generated) as its fee for the oversight and monitoring of the securities lending activities, (b) pay all costs and fees directly incurred in respect of securities lending activities (including custody, transaction and collateral management and administration costs), and (c) pay such revenues as remain following payment of (a) and (b) to the Investment Manager. The Investment Manager shall, out of the revenues it receives from the Management Company, pay all costs and expenses indirectly incurred in respect of securities lending activities (including but not limited to operational, information technology, legal, compliance and audit costs); (iv) different entities may be involved in the collateral management or administration services, depending on the lender and/or collateral management structure; and (v) collateral eligibility requirements changed, as set out in the section “Collateral Arrangements in respect of Securities Lending Transaction(s)” of the Prospectus.
8. The Covid-19 coronavirus has spread since January 2020 and has subsequently led to a serious economic crisis. The rapid proliferation of the virus was reflected in, among other things, significant price market distortions and substantially increased volatility at the same time. Restrictions on freedom of movement, repeated lockdown measures, production stoppages, as well as disrupted supply chains, are exerting major pressure on downstream economic processes, which caused global economic prospects to deteriorate considerably. In the interim, noticeable recoveries and some new highs were to be observed in the markets – due, among other factors, to monetary and fiscal policy support programs and extensive vaccination and testing campaigns. Nevertheless, the specific or possible medium- to long-term effects of the crisis on the economy, individual markets and sectors, as well as the social implications in respect of the vigorous global spread of the virus or the emergence of various mutations and the associated high level of uncertainty at the time of preparing this report cannot be reliably assessed. There may therefore still be a significant impact on the respective Sub-Fund's assets. A high level of uncertainty exists in relation to the financial implications of the pandemic, as these are dependent on external factors such as the spread of the virus emerging variants and the measures taken by individual governments and central banks, the successful stemming of the development of infection rates and the speedy and sustainable restart of the economy.

The Management Company is therefore continuing its efforts, within the framework of its risk management strategy, to assess these uncertainties and their possible impact on the activities, liquidity and performance of the respective Sub-Funds. The Board of Directors is ensuring that the Management Company is taking all measures deemed appropriate to protect investor interests to the greatest possible extent. In coordination with the service providers, the Board of Directors observed the consequences of the Covid-19 coronavirus crisis and adequately included its impact on the respective Sub-Funds and the markets in which the respective

Notes to the Financial Statements (continued)

1. General (continued)

a) The Company (continued)

Sub-Funds invest into its decision-making processes. As of the date of this report, no significant redemption requests had been made in respect of the respective Sub-Funds; the effects on the respective Sub-Funds' share certificate transactions are continuously monitored by the Management Company; the performance capability of the most important service providers did not experience any significant impairment. In this context, the Board of Directors satisfied itself in line with numerous national guidelines and following discussions with the most important service providers (especially the Depositary, the portfolio management and the fund administration) that the measures taken and the business continuity plans put in place (including extensive hygiene measures on the premises, restrictions on business travel and events, precautions to ensure the reliable and smooth running of business processes in the event of a suspected case of Covid-19 coronavirus infection, expansion of the technical options for mobile working) will curb the currently foreseeable or ongoing operational risks and will ensure that the respective Sub-Funds' activities will not be disrupted.

9. The conflict between Russia and Ukraine marked a dramatic turning point in Europe, which, among other things, is expected to have a lasting effect on Europe's security architecture and energy policies and to cause considerable volatility. However, the specific or possible medium to long-term effects of the crisis on the economy, individual markets and sectors, as well as the social implications, cannot be conclusively assessed due to the uncertainty at the time of preparing this report. The Management Company is therefore continuing its efforts, within the framework of its risk management strategy, to assess these uncertainties and their possible impact on the activities, liquidity and performance of the respective sub-fund. The Board of Directors is ensuring that the Management Company is taking all measures deemed appropriate to protect investor interests to the greatest possible extent.

For other significant events of the period, please refer to point 4 in the section "Information for Shareholders".

b) Investment Objectives and Policies

A Sub-Fund may carry out its Investment Objective via an Indirect Investment Policy and/or a Direct Investment Policy as more fully described in the following paragraphs.

Sub-Funds with an Indirect Investment Policy

The Sub-Funds with an Indirect Investment Policy are identified by the reference "SWAP" in their name. Sub-Funds with an Indirect Investment Policy ("Indirect Replication Funds") may not invest directly in the constituents of the Reference Index. Instead, the exposure to the performance of the Reference Index will be achieved by way of derivative transactions and/or instruments (the "Derivative Transaction(s)"). In particular, an Indirect Replication Fund will conclude OTC swap transactions negotiated at arm's length with one or more Swap Counterparties (the "OTC Swap Transaction(s)"). For the avoidance of doubt, the OTC Swap Transactions would qualify as total return swaps within the meaning of Regulation (EU) 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 (the "SFTR Regulation"). Indirect Replication Funds do not currently provide for the possibility to enter into securities lending agreements, buy-sell or sell-buy back transactions, margin lending transactions or repurchase agreements (and/or reverse repurchase agreements), as covered by the SFTR Regulation.

In order to achieve its Investment Objective and in accordance with the Investment Restrictions, an Indirect Replication Fund may at any time invest part or all of the net proceeds of any issue of its Shares:

- (a) in Invested Assets and use one or more Derivative Transactions the purpose of which is to exchange all or part of the performance and/or income of such Invested Assets to gain exposure to the Reference Index (an "Unfunded Swap") (refer to Note 4); and/or,
- (b) in one or more Derivative Transactions the purpose of which is to exchange all or part of the invested proceeds to gain exposure to the Reference Index (a "Funded Swap").

The Invested Assets that can be subject to an Unfunded Swap are UCITS eligible fixed income securities, unless otherwise specified in the relevant Product Annex.

For Funded Swaps, the maximum proportion of Net Asset Value that is subject to Derivative Transactions is 110 percent, excluding the impact of fees and foreign exchange ("FX") hedging arrangements, as applicable; whilst the expected proportion of Net Asset Value that is subject to Derivative Transactions is 100 percent of the Net Asset Value, excluding the impact of fees and FX hedging arrangements, as applicable, unless otherwise specified in the relevant Product Annex.

For Unfunded Swaps, the maximum proportion of the Net Asset Value that is subject to Derivatives Transactions in relation to the Reference Index is 110 percent of the Net Asset Value, excluding the impact of fees and FX hedging arrangements, as applicable; whilst the expected proportion of the Net Asset Value that is subject to Derivative Transactions in relation to the Reference Index is 100 percent of the Net Asset Value, excluding the impact of fees and FX hedging arrangements, as applicable, unless otherwise specified in the relevant Product Annex.

Notes to the Financial Statements (continued)

1. General (continued)

b) Investment Objectives and Policies (continued)

For Unfunded Swaps, the maximum and expected proportion of the Net Asset Value that is subject to Derivatives Transactions in relation to Invested Assets is the same proportion as the proportion of the value of Invested Assets to the Net Asset Value of the relevant Sub-Fund.

An Indirect Replication Fund may, with due regard to the best interests of its Shareholders and subject to any conditions set forth in each specific Product Annex, decide from time to time to switch partially or totally from a Funded Swap to an Unfunded Swap, and vice versa.

The Invested Assets, Derivative Transactions and any techniques used to link the Invested Assets to the Reference Index or the Derivative Transactions, or the invested proceeds to the Reference Index will be managed by the relevant Investment Manager and/or the Sub-Portfolio Manager. The management of the Invested Assets will generally not involve the active buying and selling of securities on the basis of investment judgement and economic, financial and market analysis.

In principle, the return that the Shareholder will receive will largely be dependent on the performance of the Invested Assets, the performance of the Reference Index and the performance of any techniques used to link the Invested Assets and/or the net proceeds from the issue of Shares to the Reference Index.

Depending on the value of the Derivative Transactions and its chosen policy, an Indirect Replication Fund may be at any time fully or partially exposed to one or more counterparties (including one or more Swap Counterparties), in which case appropriate collateral or other counterparty risk mitigation arrangements compliant with the Regulations and EMIR will be taken/implemented and/or payment will be received from the Derivative Transactions counterparties so that the percentage of the counterparty risk exposure remains within the limits set out in the Regulations and EMIR (refer to Note 9).

Sub-Funds with a Direct Investment Policy

Sub-Funds with a Direct Investment Policy ("Direct Replication Funds") may carry out their investment objective by investing in a portfolio of transferable securities or other eligible assets that may comprise either:

- (i) all, or a substantial number of, the constituents of the Reference Index (such Sub-Fund a "Full Replication Fund"), or
- (ii) an optimised sample of the constituents of the Index, or unrelated transferable securities or other eligible assets (such Sub-Fund an "Optimised Replication Fund").

Optimised Replication Funds may not hold every constituent or the exact weighting of a constituent in the Reference Index but will seek to provide a return similar to that of its Reference Index by (i) investing either in a sub-set of the constituents of the Reference Index, (ii) seeking to gain exposure to the Reference Index by utilising optimisation techniques and/or (iii) by investing in securities that are not part of that Reference Index. Use of these investment techniques, the implementation of which is subject to a number of constraints detailed in the "Investment Restrictions" section of the Prospectus, may not produce the intended results.

Full Replication Funds may from time to time not contain all of the constituents of the Reference Index, and accordingly such Sub-Funds may hold other transferable securities or other eligible assets in accordance with the Investment Restrictions. The extent to which a Full Replication Fund does not contain all of the constituents of the Reference Index will vary, and will be dependent on a number of factors which may include, but are not limited to; the nature and number of the constituents of the Reference Index (for example, where a Reference Index comprises a large number of securities, contains a number of illiquid securities or where the availability of constituent securities for purchase is limited), legal or regulatory restrictions, the size of the Sub-Fund, and the utilisation of efficient portfolio management techniques.

A Direct Investment Policy provides for the possibility to enter into securities lending agreements but does not currently provide for the possibility to enter into margin lending transactions or repurchase agreements (and/or reverse repurchase agreements), buy-sell or sell-buy back transactions or total return swaps as covered by the SFTR Regulation. Should the Board of Directors decide to provide for such possibility, the Prospectus will be updated prior to the entry into force of such decision in order for the Company to comply with the relevant disclosure requirements of the SFTR Regulation for these Direct Replication Funds.

The types of securities in which Direct Replication Funds may invest include American depositary receipts ("ADRs"), global depositary receipts ("GDRs"), and/or non-voting depositary receipts ("NVDRs"). Direct Replication Funds may receive income in respect of the securities held by them. Taxes may be imposed on income received from securities held by a Sub-Fund.

Direct Replication Funds may from time to time invest temporary cash balances (such as subscription proceeds which are pending investment or any other temporary cash balances) in FDIs to gain market exposure and to seek to reduce Tracking Error.

The Investment Manager may exclude from the portfolios of the Sub-Funds certain securities as outlined in the section headed "Sustainability-related disclosures under SFDR and EU Taxonomy Regulation" of Prospectus.

Notes to the Financial Statements (continued)

1. General (continued)

b) Investment Objectives and Policies (continued)

In addition, the Investment Manager reserve the right to exclude from the portfolios of the Sub-Funds any securities which do not comply with the Investment Manager's policies. This will include those securities which have been identified as parties involved in the production or manufacturing of controversial conventional weapons, production of delivery devices and the deliberate and knowing production of primary key components of controversial conventional weapons, each as determined by the DWS Controversial Conventional Weapons identification methodology.

Notwithstanding the foregoing, it should be noted that due to exceptional circumstances, such as, but not limited to, disruptive market conditions or extremely volatile markets, instances may arise which cause a Direct Replication Fund's tracking accuracy to diverge substantially from the Reference Index. Due to various factors, including the Sub-Fund's fees and expenses involved, the concentration limits described in the Investment Restrictions, other legal or regulatory restrictions, and, in certain instances, certain securities being illiquid, it may not be possible or practicable to purchase all of the constituents in proportion to their weighting in the Reference Index or purchase certain of them at all.

c) The Shares

The Shares will be issued by the Company exclusively in relation to Sub-Funds with the Investment Policies described in the Prospectus and may be subscribed in cash or in kind (or a combination of both in cash and in kind).

The Shares may be differentiated between Distribution Shares (identified by the letter "D") and Capitalisation Shares (identified by the letter "C"). Other Classes may be offered with specific features such as fee structures, minimum subscription amount, investor eligibility criteria or other specific features. The Shares will be listed for trading on one or more stock exchanges unless otherwise specified in the relevant Product Annex of the Prospectus.

2. Accounting policies

The financial statements of the Company have been prepared according to accounting principles generally accepted in Luxembourg and applicable for investment funds. The significant accounting policies used are as follows:

a) Valuation of investments

The Net Asset Value of the Company is at any time equal to the total of the Net Asset Values of the Sub-Funds.

The Net Asset Value of the Sub-Funds shall be determined in accordance with the following rules:

- (i) the value of any cash on hand or on deposit, bills and demand notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued and not yet received is deemed to be the full amount thereof, unless in any case the same is unlikely to be paid or received in full, in which case the value thereof shall be determined after making such discount as may be considered appropriate in such case to reflect the true value thereof;
- (ii) the value of all securities which are listed or traded on an official stock exchange or traded on any other Regulated Market will be valued on the basis of the last available prices on the Business Day immediately preceding the Valuation Day or on the basis of the last available prices on the main market on which the investments of the Sub-Funds are principally traded. The Board of Directors will approve a pricing service which will supply the above prices. If, in the opinion of the Board of Directors, such prices do not truly reflect the fair market value of the relevant securities, the value of such securities will be determined in good faith by the Board of Directors either by reference to any other publicly available source or by reference to such other sources as it deems in its discretion appropriate;
- (iii) securities not listed or traded on a stock exchange or a Regulated Market will be valued on the basis of the probable sales price determined prudently and in good faith by the Board of Directors;
- (iv) securities issued by open-ended investment funds shall be valued at their last available net asset value or in accordance with item (ii) above where such securities are listed;
- (v) the liquidating value of futures, forward or options contracts that are not traded on exchanges or on other organised markets shall be determined pursuant to the policies established by the Board of Directors, on a basis consistently applied. The liquidating value of futures, forward or options contracts traded on exchanges or on other organised markets shall be based upon the last available settlement prices of these contracts on exchanges and organised markets on which the particular futures, forward or options contracts are traded; provided that if a futures, forward or options contract could not be liquidated on such Business Day with respect to which a Net

Notes to the Financial Statements (continued)

2. Accounting policies (continued)

a) Valuation of investments (continued)

Asset Value is being determined, then the basis for determining the liquidating value of such contract shall be such value as the Board of Directors may deem fair and reasonable. The net realised gain / (loss) on forward foreign exchange is included in the financial statements as “Net realised gain / (loss) on foreign exchange”;

- (vi) liquid assets and money market instruments may be valued at nominal value plus any accrued interest or using an amortised cost method; this amortised cost method may result in periods during which the value deviates from the price the relevant Sub-Fund would receive if it sold the investment. The Management Company may, from time to time, assess this method of valuation and recommend changes, where necessary, to ensure that such assets will be valued at their fair value as determined in good faith pursuant to procedures established by the Board of Directors. If the Board of Directors believes that a deviation from the amortised cost per Share may result in material dilution or other unfair results to Shareholders, the Board of Directors shall take such corrective action, if any, as it deems appropriate, to eliminate or reduce, to the extent reasonably practicable, the dilution or unfair results;
- (vii) the total return swap (TRS) transactions will be consistently valued based on a calculation of the net present value of their expected cash flows. TRS are marked to market at each NAV Date;
- (viii) all other securities and other permissible assets as well as any of the above mentioned assets for which the valuation in accordance with the above sub-paragraphs would not be possible or practicable, or would not be representative of their fair value, will be valued at fair market value, as determined in good faith pursuant to procedures established by the Board of Directors.

b) Investment transactions

The net realised gain / (loss) on sale of investments is determined on the basis of the average cost of investments sold. Investment transactions are accounted for on a trade date basis.

The net realised gain / (loss) on sale of investments is disclosed in the financial statements as “Net realised gain / (loss) on investments”.

The cost of inflation-linked bonds is adjusted for inflation and these adjustments are recognised as interest on bonds.

c) Conversion of foreign currencies

Accounting records are kept for each Sub-Fund in its reference currency. The Combined Statement of Net Assets and Statement of Operations and Changes in Net Assets of the Company are presented in Euro based on the exchange rate prevailing at the date of the Statement of Net Assets.

Income and expenses in currencies other than the reference currency of a Sub-Fund are translated into the reference currency of the relevant Sub-Fund at the exchange rates prevailing at the transaction date.

Assets and liabilities in currencies other than the reference currency of a Sub-Fund are translated into the reference currency of the relevant Sub-Fund at the exchange rates prevailing at the date of the Statement of Net Assets.

The purchase price of the securities purchased in currencies other than the reference currency of the Sub-Fund are translated into the reference currency of the relevant Sub-Fund at the exchange rates prevailing at the date of the purchase of the securities.

The exchange rates used as at 30 June 2022 are:

1 Euro = 1.520323 AUD	1 Euro = 3.661322 ILS
1 Euro = 1.348578 CAD	1 Euro = 142.029595 JPY
1 Euro = 1.000861 CHF	1 Euro = 1357.412135 KRW
1 Euro = 979.445410 CLP	1 Euro = 4.607820 MYR
1 Euro = 7.008905 CNH	1 Euro = 10.328784 NOK
1 Euro = 6.998555 CNY	1 Euro = 1.681463 NZD
1 Euro = 4350.221531 COP	1 Euro = 3.973494 PEN
1 Euro = 24.735501 CZK	1 Euro = 4.700186 PLN
1 Euro = 7.436651 DKK	1 Euro = 4.946494 RON
1 Euro = 0.860842 GBP	1 Euro = 10.713143 SEK
1 Euro = 8.203593 HKD	1 Euro = 1.454953 SGD
1 Euro = 396.789998 HUF	1 Euro = 1.045450 USD

2. Accounting policies (continued)

d) Income

Interest is recorded on an accrual basis net of withholding tax and includes amortization on a straight line basis of premiums and accretion of discounts that are disclosed in the financial statements as “Accretion of discount or Amortization of premium”. Dividends are accounted for on the ex-date, net of withholding tax.

e) Net Asset Value

This semi-annual report is prepared on the basis of the last available official net asset value of the Sub-Funds as at 30 June 2022.

3. Taxation of the Company

Under current law and practice, the Company is not liable to any Luxembourg income taxes, stamp or other tax. Investment income and capital gains, if any, received or realised by the Company may, however, be subject to taxation in the country of origin at varying rates, which normally cannot be recovered by the Company.

Although the Company is, in principle, subject in Luxembourg to a subscription tax (“*Taxe d’Abonnement*”) at an annual rate of 0.05% or 0.01% for the category of shares reserved to institutional investors, all Sub-Funds which are index-tracking ETFs are exempt from such tax as (i) their Shares are listed or traded on at least one stock exchange or another regulated market operating regularly, recognised and open to the public; and (ii) their exclusive objective is to reflect the performance of one or more indices, it being understood that this condition of exclusive objective does not prevent the management of liquid assets, if any, on an ancillary basis, or the use of techniques and instruments used for hedging or for purposes of efficient portfolio management. A Grand-Ducal regulation may determine additional or alternative criteria with respect to the indices under that exemption.

4. Total Return Swaps

The Total Return Swap agreements are concluded at the beginning of the life of the Sub-Funds with the transferable securities and money market instruments having a similar cost to the notional value of the Reference Index. This position may however change during the life of the swap whereby the cost of the transferable securities and money market instruments, including net purchased accrued interest, may become higher / lower than the notional value of the Reference Index due to additional purchases / sales of transferable securities and money market instruments compared to the index notional.

The “Net amount to swap counterparty and unrealized result on swap” shown in the statement of net assets represents the net gains / losses on the total return swaps, adjusted for (i) the total return swaps’ costs and (ii) its fees (i.e.: enhancement accruals).

The split of Net realised gain / (loss) on swap and Change in net unrealised gain / (loss) on swap shown in the Statement of Operations as at 30 June 2022, is provided in the table below.

Sub-Fund	Underlying asset / Reference Index	Currency	Net realised gain / (loss) on swap	Change in net unrealised gain / (loss) on swap
Xtrackers II EUR OVERNIGHT RATE SWAP UCITS ETF	DEUTSCHE BANK EURO OVERNIGHT RATE INDEX®	EUR	90,993,886	47,877,864
Xtrackers II ITRAXX EUROPE SWAP UCITS ETF	MARKIT ITRAXX® EUROPE 5-YEAR TOTAL RETURN INDEX	EUR	1,506,694	(582,177)
Xtrackers II ITRAXX CROSSOVER SWAP UCITS ETF	MARKIT ITRAXX® CROSSOVER 5-YEAR TOTAL RETURN INDEX	EUR	7,756,049	(5,873,133)
Xtrackers II ITRAXX CROSSOVER SHORT DAILY SWAP UCITS ETF	MARKIT ITRAXX® CROSSOVER 5-YEAR SHORT TOTAL RETURN INDEX	EUR	12,188,070	22,942,599
Xtrackers II EUROZONE GOVERNMENT BOND SHORT DAILY SWAP UCITS ETF	IBOXX® € SOVEREIGNS EUROZONE TOTAL RETURN INDEX	EUR	5,179,187	11,645,962
Xtrackers II IBOXX GERMANY COVERED BOND SWAP UCITS ETF	IBOXX € GERMANY COVERED® INDEX	EUR	1,382,608	3,123,049
Xtrackers II USD OVERNIGHT RATE SWAP UCITS ETF	FED FUNDS EFFECTIVE RATE TOTAL RETURN INDEX®	USD	50,085,006	47,337,054
Xtrackers II GBP OVERNIGHT RATE SWAP UCITS ETF	SONIA TOTAL RETURN INDEX®	GBP	8,230,788	2,321,852
Xtrackers II EUROZONE AAA GOVERNMENT BOND SWAP UCITS ETF	IBOXX € SOVEREIGNS EUROZONE AAA® INDEX	EUR	2,639,816	(822,146)
Xtrackers II ITALY GOVERNMENT BOND 0-1 SWAP UCITS ETF	FTSE EUROZONE BOT (WEEKLY) INDEX	EUR	2,468,322	15,066,985
Xtrackers II EUR COVERED BOND SWAP UCITS ETF	MARKIT IBOXX EUR LIQUID COVERED INDEX®	EUR	599,208	(162,374)

Xtrackers II

Notes to the Financial Statements (continued)

4. Total Return Swaps (continued)

Sub-Fund	Underlying asset / Reference Index	Currency	Net realised gain / (loss) on swap	Change in net unrealised gain / (loss) on swap
Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF ⁽¹⁾	BLOOMBERG MSCI GLOBAL AGGREGATE SUSTAINABLE AND SRI CURRENCY NEUTRAL INDEX	USD	(7,648,408)	(91,873,902)
Xtrackers II EUR HIGH YIELD CORPORATE BOND 1-3 SWAP UCITS ETF	MARKIT IBOXX EUR LIQUID HIGH YIELD 1-3 INDEX	EUR	7,579,075	(437,973)

⁽¹⁾During the period ending 30 June 2022 this Sub-Fund became a Direct Replication Fund. Please see the significant events of the period section of the Notes to the Financial Statements of this semi-annual report for further information.

As required by the Securities Financing Transactions Regulation (see Note 5), the Company is required to disclose the amount of assets engaged in total return swaps expressed as an absolute amount and as a proportion of the Sub-Funds' Net Asset Value. The percentage of net assets disclosed in the above table is calculated using the Unrealised gain / (loss) on Swap in absolute terms divided by the total Net Asset Value. This figure is not representative of the counterparty risk calculation.

The table below lists the exposure to invested assets and the underlying asset (Reference Index) as at 30 June 2022.

Sub-Fund	Underlying asset / Reference Index	Currency	Exposure - Invested assets	Exposure - Invested assets in % of net assets	Exposure - Underlying asset	Exposure - Underlying asset in % of net assets
Xtrackers II EUR OVERNIGHT RATE SWAP UCITS ETF	DEUTSCHE BANK EURO OVERNIGHT RATE INDEX [®]	EUR	1,172,040,589	101.50%	1,154,658,493	100.00%
Xtrackers II ITRAXX EUROPE SWAP UCITS ETF	MARKIT ITRAXX [®] EUROPE 5-YEAR TOTAL RETURN INDEX	EUR	8,896,873	99.85%	8,911,542	100.01%
Xtrackers II ITRAXX CROSSOVER SWAP UCITS ETF	MARKIT ITRAXX [®] CROSSOVER 5-YEAR TOTAL RETURN INDEX	EUR	58,763,621	96.95%	60,616,758	100.00%
Xtrackers II ITRAXX CROSSOVER SHORT DAILY SWAP UCITS ETF	MARKIT ITRAXX [®] CROSSOVER 5-YEAR SHORT TOTAL RETURN INDEX	EUR	86,975,035	95.66%	90,922,502	100.00%
Xtrackers II EUROZONE GOVERNMENT BOND SHORT DAILY SWAP UCITS ETF	IBOXX [®] € SOVEREIGNS EUROZONE TOTAL RETURN INDEX	EUR	82,010,024	100.63%	81,502,782	100.01%
Xtrackers II IBOXX GERMANY COVERED BOND SWAP UCITS ETF	IBOXX € GERMANY COVERED [®] INDEX	EUR	59,972,724	98.91%	60,643,239	100.02%
Xtrackers II USD OVERNIGHT RATE SWAP UCITS ETF	FED FUNDS EFFECTIVE RATE TOTAL RETURN INDEX [®]	USD	295,498,053	102.33%	288,766,259	100.00%
Xtrackers II GBP OVERNIGHT RATE SWAP UCITS ETF	SONIA TOTAL RETURN INDEX [®]	GBP	62,115,295	101.15%	61,415,272	100.01%
Xtrackers II EUROZONE AAA GOVERNMENT BOND SWAP UCITS ETF	IBOXX € SOVEREIGNS EUROZONE AAA [®] INDEX	EUR	27,503,192	98.45%	27,940,029	100.02%
Xtrackers II ITALY GOVERNMENT BOND 0-1 SWAP UCITS ETF	FTSE EUROZONE BOT (WEEKLY) INDEX	EUR	83,006,753	102.45%	81,024,455	100.01%
Xtrackers II EUR COVERED BOND SWAP UCITS ETF	MARKIT IBOXX EUR LIQUID COVERED INDEX [®]	EUR	5,804,960	99.10%	5,858,640	100.01%
Xtrackers II EUR HIGH YIELD CORPORATE BOND 1-3 SWAP UCITS ETF	MARKIT IBOXX EUR LIQUID HIGH YIELD 1-3 INDEX	EUR	82,784,369	98.89%	83,780,073	100.08%

Deutsche Bank AG is the counterparty to the swap positions entered into by the Company.

All trades open at the end of the financial period ended 30 June 2022 have been transacted through bilateral settlement.

For all the Sub-Funds, there are no maturities for the above swap agreements.

5. Securities financing transactions

The Company is subject to the Regulation (EU) 2015/2365 of the European Parliament and of the Council on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 of the European Parliament ("SFTR").

A Securities Financing Transaction ("SFT") is defined in Article 3(11) of the SFTR as:

- ▶ a repurchase transaction or a reverse repurchase transaction;

Xtrackers II

Notes to the Financial Statements (continued)

5. Securities financing transactions (continued)

- ▶ a securities or commodities lending and securities or commodities borrowing;
- ▶ a buy-sell back transaction or sell-buy back transaction;
- ▶ a margin lending transaction.

During the financial period ending 30 June 2022, the Company executed securities lending transactions (refer to Note 8 and Note 9.2).

The SFTR also covers transactions that are commonly referred to as total return swaps (“TRS”) (refer to Note 4). The Company held total return swaps as at 30 June 2022.

As at 30 June 2022, there was no re-investment of cash collateral for any of the Sub-Funds.

6. Futures Contracts

As at 30 June 2022, the following Direct Replication Sub-Funds had the following futures contract outstanding:

Description	Number of contracts	Currency	Commitment	Maturity date	Unrealised gain / (loss) (in Sub-Fund's currency)
Xtrackers II EUR CORPORATE BOND UCITS ETF					
Euro-Bund	300,000	EUR	446,340	08/09/2022	11,880
Xtrackers II ESG EUR CORPORATE BOND UCITS ETF					
Euro-Bund	100,000	EUR	148,780	08/09/2022	5,250
Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF					
Euro-Bobl	100,000	EUR	129,834	08/09/2022	888
Xtrackers II ESG EUR CORPORATE BOND SHORT DURATION UCITS ETF					
Euro -Schatz	200,000	EUR	218,290	08/09/2022	670

7. Forward Foreign Exchange Contracts

As at 30 June 2022, the Sub-Fund Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF had the following forward foreign exchange contracts:

Purchased currency	Purchased amount	Sold currency	Sold amount	Maturity	Unrealised gain / (loss) EUR
EUR	5,901,476	USD	6,187,800	05/07/2022	(17,315)
USD	6,187,800	EUR	5,761,541	05/07/2022	157,250
EUR	66,000	USD	69,302	02/08/2022	(167)
USD	5,265,386	EUR	5,016,441	02/08/2022	10,749
Net unrealised appreciation					150,517

BofA Securities Europe SA, HSBC France, J.P. Morgan SE, Royal Bank Of Canada (UK) and State Street Bank International GmbH are the counterparties to these open forward foreign exchange contracts.

As at 30 June 2022, the Sub-Fund Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF had the following forward foreign exchange contracts:

Purchased currency	Purchased amount	Sold currency	Sold amount	Maturity	Unrealised gain / (loss) EUR
AUD	1,385,800	CHF	914,930	05/07/2022	(2,674)
AUD	17,894,770	EUR	11,768,026	05/07/2022	1,640
AUD	4,068,390	GBP	2,308,404	05/07/2022	(5,581)
AUD	1,293,400	USD	893,306	05/07/2022	(3,781)
CAD	2,195,900	CHF	1,633,350	05/07/2022	(3,624)
CAD	28,336,541	EUR	21,002,337	05/07/2022	9,825

7. Forward Foreign Exchange Contracts (continued)

Purchased currency	Purchased amount	Sold currency	Sold amount	Maturity	Unrealised gain / (loss) EUR
CAD	6,499,675	GBP	4,161,433	05/07/2022	(14,238)
CAD	2,057,300	USD	1,599,608	05/07/2022	(4,532)
CHF	952,809	AUD	1,385,800	05/07/2022	40,520
CHF	1,657,434	CAD	2,195,900	05/07/2022	27,689
CHF	224,320	DKK	1,617,600	05/07/2022	6,606
CHF	19,089,238	EUR	18,504,700	05/07/2022	567,977
CHF	26,377,379	GBP	21,835,670	05/07/2022	990,352
CHF	2,715,266	JPY	362,127,000	05/07/2022	163,274
CHF	460,530	NZD	735,700	05/07/2022	22,624
CHF	642,713	SEK	6,547,000	05/07/2022	31,056
CHF	48,263,737	USD	50,482,300	05/07/2022	(65,768)
DKK	1,617,600	CHF	217,790	05/07/2022	(83)
DKK	20,754,064	EUR	2,789,572	05/07/2022	1,210
DKK	4,753,150	GBP	552,022	05/07/2022	(2,073)
DKK	1,526,900	USD	215,364	05/07/2022	(679)
EUR	11,927,859	AUD	17,894,770	05/07/2022	158,194
EUR	20,733,609	CAD	28,336,541	05/07/2022	(278,552)
EUR	18,504,700	CHF	18,573,674	05/07/2022	(52,861)
EUR	2,789,575	DKK	20,754,064	05/07/2022	(1,208)
EUR	390,152,789	GBP	333,646,813	05/07/2022	2,591,265
EUR	33,948,592	JPY	4,673,760,478	05/07/2022	1,041,936
EUR	5,756,697	NZD	9,490,323	05/07/2022	112,985
EUR	8,039,044	SEK	84,518,987	05/07/2022	150,008
EUR	620,866,094	USD	669,272,097	05/07/2022	(19,310,068)
GBP	2,315,753	AUD	4,068,390	05/07/2022	14,118
GBP	4,060,419	CAD	6,499,675	05/07/2022	(103,099)
GBP	21,835,670	CHF	25,384,692	05/07/2022	1,472
GBP	545,503	DKK	4,753,150	05/07/2022	(5,501)
GBP	333,107,929	EUR	386,409,294	05/07/2022	526,269
GBP	6,717,512	JPY	1,083,440,613	05/07/2022	174,803
GBP	1,130,900	NZD	2,183,447	05/07/2022	15,190
GBP	1,587,671	SEK	19,551,509	05/07/2022	19,280
GBP	139,501,655	USD	175,295,523	05/07/2022	(5,630,695)
JPY	362,127,000	CHF	2,530,613	05/07/2022	21,217
JPY	4,673,760,478	EUR	32,643,617	05/07/2022	263,038
JPY	1,083,440,613	GBP	6,540,385	05/07/2022	30,945
JPY	339,854,900	USD	2,495,337	05/07/2022	5,969
NZD	735,700	CHF	438,255	05/07/2022	(366)
NZD	9,490,323	EUR	5,636,898	05/07/2022	6,811
NZD	2,183,447	GBP	1,120,578	05/07/2022	(3,201)
NZD	690,900	USD	430,914	05/07/2022	(1,314)
SEK	6,547,000	CHF	614,362	05/07/2022	(2,727)
SEK	84,518,987	EUR	7,909,706	05/07/2022	(20,671)
SEK	19,551,509	GBP	1,580,831	05/07/2022	(11,334)
SEK	6,173,700	USD	606,757	05/07/2022	(4,124)
USD	930,341	AUD	1,293,400	05/07/2022	39,206

7. Forward Foreign Exchange Contracts (continued)

Purchased currency	Purchased amount	Sold currency	Sold amount	Maturity	Unrealised gain / (loss) EUR
USD	1,624,849	CAD	2,057,300	05/07/2022	28,678
USD	50,482,300	CHF	48,261,288	05/07/2022	68,214
USD	221,363	DKK	1,526,900	05/07/2022	6,419
USD	669,783,062	EUR	638,598,723	05/07/2022	2,066,189
USD	176,260,403	GBP	144,442,599	05/07/2022	814,266
USD	2,662,879	JPY	339,854,900	05/07/2022	154,290
USD	452,149	NZD	690,900	05/07/2022	21,628
USD	633,784	SEK	6,173,700	05/07/2022	29,974
CAD	1,700	CHF	1,256	02/08/2022	4
CAD	23,700	EUR	17,533	02/08/2022	9
CAD	1,700	USD	1,320	02/08/2022	(2)
CHF	769,207	AUD	1,174,300	02/08/2022	(2,646)
CHF	1,342,372	CAD	1,816,100	02/08/2022	(3,096)
CHF	189,927	DKK	1,414,900	02/08/2022	(526)
CHF	15,427,341	EUR	15,441,300	02/08/2022	(29,170)
CHF	20,324,030	GBP	17,621,170	02/08/2022	(136,799)
CHF	2,261,442	JPY	324,884,100	02/08/2022	(27,802)
CHF	375,388	NZD	634,800	02/08/2022	(1,704)
CHF	542,932	SEK	5,811,600	02/08/2022	417
CHF	41,292,336	USD	43,376,900	02/08/2022	(162,984)
DKK	6,400	CHF	859	02/08/2022	2
DKK	88,500	EUR	11,896	02/08/2022	4
DKK	6,300	USD	889	02/08/2022	(2)
EUR	10,586,887	AUD	16,143,770	02/08/2022	(13,771)
EUR	18,473,226	CAD	24,967,241	02/08/2022	(5,700)
EUR	117,500	CHF	117,330	02/08/2022	286
EUR	2,614,553	DKK	19,451,464	02/08/2022	(1,142)
EUR	279,938,879	GBP	242,248,860	02/08/2022	(1,073,012)
EUR	31,165,945	JPY	4,466,406,278	02/08/2022	(275,210)
EUR	5,168,334	NZD	8,726,923	02/08/2022	(10,645)
EUR	7,467,981	SEK	79,896,187	02/08/2022	16,999
EUR	568,248,290	USD	596,448,226	02/08/2022	(1,217,705)
GBP	2,079,158	AUD	3,667,390	02/08/2022	3,694
GBP	3,658,305	CAD	5,712,975	02/08/2022	15,356
GBP	732,100	CHF	844,399	02/08/2022	5,679
GBP	518,001	DKK	4,451,650	02/08/2022	2,262
GBP	52,111,918	EUR	60,215,638	02/08/2022	234,878
GBP	6,233,779	JPY	1,032,352,313	02/08/2022	(35,952)
GBP	1,026,344	NZD	2,001,747	02/08/2022	2,639
GBP	1,494,352	SEK	18,463,709	02/08/2022	11,575
GBP	114,101,140	USD	138,444,135	02/08/2022	177,662
SEK	32,100	CHF	2,996	02/08/2022	1
SEK	440,900	EUR	41,208	02/08/2022	(90)
SEK	31,200	USD	3,062	02/08/2022	(14)
USD	784,466	AUD	1,139,300	02/08/2022	867
USD	1,368,973	CAD	1,762,100	02/08/2022	2,866

7. Forward Foreign Exchange Contracts (continued)

Purchased currency	Purchased amount	Sold currency	Sold amount	Maturity	Unrealised gain / (loss) EUR
USD	430,400	CHF	409,319	02/08/2022	2,014
USD	193,764	DKK	1,372,800	02/08/2022	394
USD	21,638,741	EUR	20,614,096	02/08/2022	45,748
USD	20,740,007	GBP	17,096,700	02/08/2022	(30,632)
USD	2,311,339	JPY	315,215,700	02/08/2022	(12,175)
USD	382,926	NZD	615,900	02/08/2022	98
USD	553,482	SEK	5,638,700	02/08/2022	2,588
Net unrealised depreciation					(17,818,354)

Barclays Bank Ireland PLC, BNP Paribas SA, BofA Securities Europe SA, Deutsche Bank AG, HSBC France, J.P. Morgan SE, Morgan Stanley Europe SE, Royal Bank Of Canada (UK), State Street Bank International GmbH, Toronto Dominion Bank and UBS AG are the counterparties to these open forward foreign exchange contracts.

As at 30 June 2022, the Sub-Fund Xtrackers II USD EMERGING MARKETS BOND UCITS ETF had the following forward foreign exchange contracts:

Purchased currency	Purchased amount	Sold currency	Sold amount	Maturity	Unrealised gain / (loss) USD
EUR	227,524,722	USD	245,372,425	05/07/2022	(7,506,729)
USD	238,514,580	EUR	227,524,722	05/07/2022	648,884
EUR	208,310,020	USD	218,675,244	02/08/2022	(495,216)
USD	2,243,800	EUR	2,136,970	02/08/2022	5,578
Net unrealised depreciation					(7,347,483)

Barclays Bank Ireland PLC, BNP Paribas SA, HSBC France, J.P. Morgan SE, Royal Bank Of Canada (UK), State Street Bank International GmbH and Toronto Dominion Bank are the counterparties to these open forward foreign exchange contracts.

As at 30 June 2022, the Sub-Fund Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF had the following forward foreign exchange contracts:

Purchased currency	Purchased amount	Sold currency	Sold amount	Maturity	Unrealised gain / (loss) EUR
AUD	3,170,000	CHF	2,082,638	05/07/2022	4,127
AUD	24,530,600	EUR	16,123,767	05/07/2022	10,385
AUD	8,525,500	GBP	4,835,299	05/07/2022	(9,296)
AUD	2,677,400	USD	1,845,058	05/07/2022	(3,877)
CAD	3,866,400	CHF	2,868,154	05/07/2022	1,354
CAD	29,584,900	EUR	21,919,126	05/07/2022	18,722
CAD	10,385,700	GBP	6,653,515	05/07/2022	(27,451)
CAD	3,229,500	USD	2,510,492	05/07/2022	(6,606)
CHF	2,181,054	AUD	3,170,000	05/07/2022	94,203
CHF	2,918,650	CAD	3,866,400	05/07/2022	49,098
CHF	567,035	DKK	4,089,500	05/07/2022	16,630
CHF	52,139,035	EUR	50,557,800	05/07/2022	1,536,000
CHF	7,567,100	GBP	6,263,400	05/07/2022	285,018
CHF	584,178	ILS	2,039,500	05/07/2022	26,644
CHF	26,478,354	JPY	3,532,495,800	05/07/2022	1,584,055
CHF	356,719	NOK	3,506,100	05/07/2022	16,977
CHF	387,562	SEK	3,949,100	05/07/2022	18,615

7. Forward Foreign Exchange Contracts (continued)

Purchased currency	Purchased amount	Sold currency	Sold amount	Maturity	Unrealised gain / (loss) EUR
CHF	622,842	SGD	890,800	05/07/2022	10,082
CHF	70,846,343	USD	74,113,600	05/07/2022	(106,705)
DKK	4,089,500	CHF	550,118	05/07/2022	271
DKK	30,877,500	EUR	4,150,310	05/07/2022	1,764
DKK	11,016,600	GBP	1,279,332	05/07/2022	(4,667)
DKK	3,407,800	USD	480,460	05/07/2022	(1,328)
EUR	16,357,859	AUD	24,530,600	05/07/2022	223,708
EUR	21,657,874	CAD	29,584,900	05/07/2022	(279,974)
EUR	50,557,800	CHF	50,618,772	05/07/2022	(17,056)
EUR	4,150,306	DKK	30,877,500	05/07/2022	(1,766)
EUR	191,679,494	GBP	165,019,471	05/07/2022	(5,829)
EUR	4,222,585	ILS	15,200,400	05/07/2022	71,071
EUR	197,518,807	JPY	27,221,352,500	05/07/2022	5,860,789
EUR	2,647,822	NOK	26,861,100	05/07/2022	47,345
EUR	2,898,421	SEK	30,475,700	05/07/2022	53,806
EUR	4,654,844	SGD	6,866,200	05/07/2022	(64,082)
EUR	564,967,512	USD	607,988,975	05/07/2022	(16,589,749)
GBP	4,849,183	AUD	8,525,500	05/07/2022	25,423
GBP	6,491,196	CAD	10,385,700	05/07/2022	(161,101)
GBP	6,263,400	CHF	7,254,145	05/07/2022	27,665
GBP	1,265,401	DKK	11,016,600	05/07/2022	(11,513)
GBP	163,737,974	EUR	191,045,633	05/07/2022	(848,886)
GBP	1,288,370	ILS	5,434,700	05/07/2022	12,242
GBP	58,725,405	JPY	9,503,446,500	05/07/2022	1,303,830
GBP	783,581	NOK	9,329,800	05/07/2022	6,966
GBP	862,606	SEK	10,628,400	05/07/2022	9,937
GBP	1,388,557	SGD	2,396,500	05/07/2022	(34,106)
GBP	163,274,360	USD	205,506,057	05/07/2022	(6,913,669)
ILS	2,039,500	CHF	562,855	05/07/2022	(5,341)
ILS	15,200,400	EUR	4,192,978	05/07/2022	(41,464)
ILS	5,434,700	GBP	1,295,884	05/07/2022	(20,969)
ILS	1,703,900	USD	493,367	05/07/2022	(6,551)
JPY	3,532,495,800	CHF	24,621,439	05/07/2022	271,249
JPY	27,221,352,500	EUR	190,161,875	05/07/2022	1,496,144
JPY	9,503,446,500	GBP	57,347,509	05/07/2022	296,725
JPY	3,012,911,400	USD	22,095,238	05/07/2022	78,407
NOK	3,506,100	CHF	341,860	05/07/2022	(2,132)
NOK	26,861,100	EUR	2,608,159	05/07/2022	(7,682)
NOK	9,329,800	GBP	781,199	05/07/2022	(4,199)
NOK	2,977,700	USD	304,497	05/07/2022	(2,984)
SEK	3,949,100	CHF	369,443	05/07/2022	(512)
SEK	30,475,700	EUR	2,852,751	05/07/2022	(8,138)
SEK	10,628,400	GBP	859,852	05/07/2022	(6,739)
SEK	3,325,700	USD	326,371	05/07/2022	(1,759)
SGD	890,800	CHF	610,529	05/07/2022	2,219
SGD	6,866,200	EUR	4,705,484	05/07/2022	13,444

7. Forward Foreign Exchange Contracts (continued)

Purchased currency	Purchased amount	Sold currency	Sold amount	Maturity	Unrealised gain / (loss) EUR
SGD	2,396,500	GBP	1,420,439	05/07/2022	(2,930)
SGD	749,100	USD	538,296	05/07/2022	(61)
USD	1,927,232	AUD	2,677,400	05/07/2022	82,481
USD	2,550,645	CAD	3,229,500	05/07/2022	45,014
USD	74,113,600	CHF	70,753,902	05/07/2022	199,067
USD	494,525	DKK	3,407,800	05/07/2022	14,781
USD	609,283,717	EUR	579,926,168	05/07/2022	2,869,550
USD	205,766,390	GBP	169,404,248	05/07/2022	42,255
USD	510,522	ILS	1,703,900	05/07/2022	22,961
USD	23,629,733	JPY	3,012,911,400	05/07/2022	1,389,377
USD	316,964	NOK	2,977,700	05/07/2022	14,907
USD	341,497	SEK	3,325,700	05/07/2022	16,228
USD	548,003	SGD	749,100	05/07/2022	9,346
AUD	12,200	CHF	7,981	02/08/2022	38
AUD	22,200	USD	15,271	02/08/2022	(4)
CAD	32,500	CHF	24,007	02/08/2022	70
CAD	26,200	USD	20,347	02/08/2022	(35)
CHF	2,015,097	AUD	3,076,800	02/08/2022	(7,243)
CHF	2,746,430	CAD	3,714,900	02/08/2022	(5,775)
CHF	514,861	DKK	3,835,200	02/08/2022	(1,377)
CHF	47,378,064	EUR	47,422,300	02/08/2022	(90,948)
CHF	6,771,442	GBP	5,870,600	02/08/2022	(45,208)
CHF	534,291	ILS	1,940,700	02/08/2022	3,920
CHF	24,112,015	JPY	3,463,739,000	02/08/2022	(294,662)
CHF	277,707	NOK	2,878,800	02/08/2022	(899)
CHF	360,777	SEK	3,863,900	02/08/2022	80
CHF	593,534	SGD	868,300	02/08/2022	(2,717)
CHF	68,169,209	USD	71,610,600	02/08/2022	(269,069)
DKK	80,300	CHF	10,780	02/08/2022	30
DKK	27,400	USD	3,868	02/08/2022	(8)
EUR	14,816,692	AUD	22,593,800	02/08/2022	(19,318)
EUR	19,909,101	CAD	26,908,200	02/08/2022	(6,381)
EUR	863,400	CHF	862,148	02/08/2022	2,102
EUR	3,741,353	DKK	27,834,500	02/08/2022	(1,634)
EUR	49,051,170	GBP	42,446,600	02/08/2022	(187,448)
EUR	3,819,714	ILS	13,856,700	02/08/2022	36,597
EUR	177,614,083	JPY	25,443,572,700	02/08/2022	(1,495,309)
EUR	2,029,458	NOK	21,005,500	02/08/2022	(1,430)
EUR	2,638,609	SEK	28,227,700	02/08/2022	6,143
EUR	4,334,579	SGD	6,334,500	02/08/2022	(10,973)
EUR	491,806,428	USD	516,213,058	02/08/2022	(1,054,091)
GBP	4,636,986	AUD	8,180,200	02/08/2022	7,512
GBP	6,368,860	CAD	9,945,900	02/08/2022	26,733
GBP	141,300	CHF	162,974	02/08/2022	1,097
GBP	1,194,753	DKK	10,267,900	02/08/2022	5,174
GBP	109,879,927	EUR	126,961,400	02/08/2022	500,773

7. Forward Foreign Exchange Contracts (continued)

Purchased currency	Purchased amount	Sold currency	Sold amount	Maturity	Unrealised gain / (loss) EUR
GBP	1,240,008	ILS	5,195,600	02/08/2022	19,938
GBP	56,000,592	JPY	9,273,682,800	02/08/2022	(320,428)
GBP	644,400	NOK	7,707,200	02/08/2022	2,353
GBP	837,132	SEK	10,344,900	02/08/2022	6,336
GBP	1,377,338	SGD	2,324,600	02/08/2022	3,024
GBP	158,043,020	USD	191,761,223	02/08/2022	245,706
ILS	15,800	CHF	4,352	02/08/2022	(34)
ILS	13,600	USD	3,940	02/08/2022	(48)
JPY	29,790,000	CHF	207,424	02/08/2022	2,486
JPY	25,279,800	USD	185,087	02/08/2022	1,242
NOK	30,100	CHF	2,904	02/08/2022	9
NOK	20,700	USD	2,100	02/08/2022	(4)
SEK	36,200	CHF	3,378	02/08/2022	0
SEK	27,500	USD	2,698	02/08/2022	(13)
SGD	7,900	CHF	5,398	02/08/2022	27
SGD	6,100	USD	4,383	02/08/2022	0
USD	1,757,543	AUD	2,552,500	02/08/2022	1,959
USD	2,361,616	CAD	3,039,800	02/08/2022	4,944
USD	807,100	CHF	767,569	02/08/2022	3,777
USD	443,830	DKK	3,144,500	02/08/2022	902
USD	40,232,087	EUR	38,331,000	02/08/2022	81,061
USD	5,817,062	GBP	4,795,200	02/08/2022	(8,587)
USD	453,092	ILS	1,565,300	02/08/2022	5,241
USD	21,076,631	JPY	2,874,390,700	02/08/2022	(111,039)
USD	240,749	NOK	2,373,000	02/08/2022	428
USD	312,985	SEK	3,189,000	02/08/2022	1,425
USD	514,209	SGD	715,700	02/08/2022	(32)
Net unrealised depreciation					(9,981,827)

Barclays Bank Ireland PLC, BNP Paribas SA, BofA Securities Europe SA, Deutsche Bank AG, HSBC France, J.P. Morgan SE, Morgan Stanley Europe SE, Royal Bank Of Canada (UK), State Street Bank International GmbH, Toronto Dominion Bank and UBS AG are the counterparties to these open forward foreign exchange contracts.

As at 30 June 2022, the Sub-Fund Xtrackers II US TREASURIES UCITS ETF had the following forward foreign exchange contracts:

Purchased currency	Purchased amount	Sold currency	Sold amount	Maturity	Unrealised gain / (loss) USD
EUR	1,205,187,811	USD	1,300,624,856	05/07/2022	(40,661,392)
USD	1,263,013,237	EUR	1,205,187,811	05/07/2022	3,049,773
EUR	1,157,297,885	USD	1,214,884,624	02/08/2022	(2,752,410)
Net unrealised depreciation					(40,364,029)

BofA Securities Europe SA, HSBC France, J.P. Morgan SE, Royal Bank Of Canada (UK), State Street Bank International GmbH and Toronto Dominion Bank are the counterparties to these open forward foreign exchange contracts.

As at 30 June 2022, the Sub-Fund Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF had the following forward foreign exchange contracts:

7. Forward Foreign Exchange Contracts (continued)

Purchased currency	Purchased amount	Sold currency	Sold amount	Maturity	Unrealised gain / (loss) USD
AUD	2,304,175	CHF	1,513,817	05/07/2022	2,990
AUD	5,577,787	EUR	3,664,841	05/07/2022	3,756
AUD	152,553	GBP	86,328	05/07/2022	51
AUD	635,500	USD	438,166	05/07/2022	(1,164)
CAD	4,367,403	CHF	3,241,100	05/07/2022	214
CAD	10,430,243	EUR	7,728,508	05/07/2022	5,745
CAD	288,000	GBP	182,945	05/07/2022	896
CAD	1,189,300	USD	923,583	05/07/2022	(1,611)
CHF	1,585,476	AUD	2,304,175	05/07/2022	68,668
CHF	3,296,798	CAD	4,367,403	05/07/2022	55,485
CHF	79,996	CLP	69,582,377	05/07/2022	8,911
CHF	156,556	COP	647,373,236	05/07/2022	7,614
CHF	343,981	DKK	2,480,285	05/07/2022	10,169
CHF	26,456,668	EUR	25,686,051	05/07/2022	748,313
CHF	5,214,535	GBP	4,316,961	05/07/2022	195,608
CHF	20,966	HKD	171,977	05/07/2022	(16)
CHF	103,764	HUF	39,785,562	05/07/2022	3,431
CHF	232,388	ILS	811,426	05/07/2022	10,580
CHF	14,191,660	JPY	1,893,387,362	05/07/2022	849,268
CHF	1,276,364	KRW	1,651,831,903	05/07/2022	58,481
CHF	532,381	MYR	2,438,399	05/07/2022	2,768
CHF	167,136	NOK	1,642,800	05/07/2022	7,955
CHF	239,835	NZD	383,140	05/07/2022	11,791
CHF	88,869	PEN	342,292	05/07/2022	2,666
CHF	263,685	PLN	1,180,628	05/07/2022	12,327
CHF	104,212	RON	502,761	05/07/2022	2,509
CHF	674,519	SEK	6,871,556	05/07/2022	32,568
CHF	292,787	SGD	418,687	05/07/2022	4,786
CHF	51,577,669	USD	53,954,191	05/07/2022	(75,391)
CLP	69,582,377	CHF	71,885	05/07/2022	(799)
CLP	161,845,402	EUR	167,328	05/07/2022	(2,130)
CLP	4,577,811	GBP	4,074	05/07/2022	(50)
CLP	19,255,939	USD	20,885	05/07/2022	(332)
COP	647,373,236	CHF	149,826	05/07/2022	(884)
COP	1,502,226,157	EUR	347,404	05/07/2022	(2,082)
COP	42,209,677	GBP	8,437	05/07/2022	(85)
COP	178,297,095	USD	43,409	05/07/2022	(561)
DKK	2,480,285	CHF	333,461	05/07/2022	349
DKK	5,946,668	EUR	799,305	05/07/2022	338
DKK	163,910	GBP	19,014	05/07/2022	(41)
DKK	678,209	USD	95,670	05/07/2022	(327)
EUR	3,717,804	AUD	5,577,787	05/07/2022	49,208
EUR	7,630,842	CAD	10,430,243	05/07/2022	(103,410)
EUR	25,645,022	CHF	25,712,332	05/07/2022	(45,005)
EUR	180,588	CLP	161,845,402	05/07/2022	15,391
EUR	352,147	COP	1,502,226,157	05/07/2022	6,824

7. Forward Foreign Exchange Contracts (continued)

Purchased currency	Purchased amount	Sold currency	Sold amount	Maturity	Unrealised gain / (loss) USD
EUR	799,293	DKK	5,946,668	05/07/2022	(351)
EUR	13,501,100	GBP	11,541,650	05/07/2022	94,894
EUR	49,107	HKD	415,567	05/07/2022	(1,550)
EUR	242,905	HUF	96,082,307	05/07/2022	810
EUR	523,235	ILS	1,884,497	05/07/2022	8,544
EUR	33,255,250	JPY	4,583,611,985	05/07/2022	983,306
EUR	2,916,360	KRW	3,898,887,814	05/07/2022	44,233
EUR	1,221,836	MYR	5,774,797	05/07/2022	(31,346)
EUR	387,235	NOK	3,929,885	05/07/2022	6,776
EUR	562,520	NZD	927,711	05/07/2022	10,827
EUR	200,645	PEN	796,990	05/07/2022	105
EUR	603,715	PLN	2,787,496	05/07/2022	10,770
EUR	244,456	RON	1,216,955	05/07/2022	(1,510)
EUR	1,582,421	SEK	16,640,244	05/07/2022	29,213
EUR	680,888	SGD	1,004,800	05/07/2022	(9,680)
EUR	125,329,195	USD	135,052,348	05/07/2022	(3,852,931)
GBP	86,845	AUD	152,553	05/07/2022	467
GBP	179,888	CAD	288,000	05/07/2022	(3,951)
GBP	4,315,847	CHF	4,997,948	05/07/2022	19,864
GBP	4,365	CLP	4,577,811	05/07/2022	341
GBP	8,779	COP	42,209,677	05/07/2022	427
GBP	18,810	DKK	163,910	05/07/2022	(164)
GBP	11,527,089	EUR	13,363,269	05/07/2022	28,378
GBP	1,149	HKD	11,395	05/07/2022	(47)
GBP	5,685	HUF	2,634,000	05/07/2022	(28)
GBP	12,622	ILS	53,235	05/07/2022	105
GBP	777,690	JPY	125,396,700	05/07/2022	17,626
GBP	70,798	KRW	110,804,500	05/07/2022	529
GBP	32,772	MYR	181,000	05/07/2022	(1,041)
GBP	9,168	NOK	108,900	05/07/2022	91
GBP	13,212	NZD	25,510	05/07/2022	152
GBP	4,837	PEN	22,524	05/07/2022	(42)
GBP	14,330	PLN	77,480	05/07/2022	141
GBP	5,713	RON	33,300	05/07/2022	(81)
GBP	36,955	SEK	455,044	05/07/2022	390
GBP	16,108	SGD	27,842	05/07/2022	(366)
GBP	3,972,452	USD	4,965,038	05/07/2022	(116,037)
HKD	171,977	CHF	20,896	05/07/2022	85
HKD	415,567	EUR	50,513	05/07/2022	144
HKD	11,395	GBP	1,189	05/07/2022	6
HKD	47,353	USD	6,034	05/07/2022	0
HUF	39,785,562	CHF	100,752	05/07/2022	(419)
HUF	96,082,307	EUR	243,098	05/07/2022	(1,001)
HUF	2,634,000	GBP	5,740	05/07/2022	(26)
HUF	10,935,466	USD	29,024	05/07/2022	(210)
ILS	811,426	CHF	223,888	05/07/2022	(2,079)

7. Forward Foreign Exchange Contracts (continued)

Purchased currency	Purchased amount	Sold currency	Sold amount	Maturity	Unrealised gain / (loss) USD
ILS	1,884,497	EUR	519,635	05/07/2022	(4,943)
ILS	53,235	GBP	12,652	05/07/2022	(135)
ILS	219,672	USD	63,614	05/07/2022	(890)
JPY	1,893,387,362	CHF	13,190,103	05/07/2022	152,290
JPY	4,583,611,985	EUR	32,022,718	05/07/2022	249,228
JPY	125,396,700	GBP	753,867	05/07/2022	6,195
JPY	523,933,900	USD	3,839,455	05/07/2022	17,113
KRW	1,651,831,903	CHF	1,214,391	05/07/2022	3,491
KRW	3,898,887,814	EUR	2,867,555	05/07/2022	4,572
KRW	110,804,500	GBP	70,004	05/07/2022	266
KRW	456,289,954	USD	351,688	05/07/2022	(263)
MYR	2,438,399	CHF	527,928	05/07/2022	1,685
MYR	5,774,797	EUR	1,252,257	05/07/2022	926
MYR	181,000	GBP	33,633	05/07/2022	182
MYR	687,385	USD	156,271	05/07/2022	(313)
NOK	1,642,800	CHF	160,071	05/07/2022	(891)
NOK	3,929,885	EUR	381,288	05/07/2022	(831)
NOK	108,900	GBP	9,058	05/07/2022	17
NOK	442,174	USD	45,102	05/07/2022	(346)
NZD	383,140	CHF	227,367	05/07/2022	676
NZD	927,711	EUR	550,765	05/07/2022	927
NZD	25,510	GBP	13,079	05/07/2022	(20)
NZD	105,765	USD	65,913	05/07/2022	(154)
PEN	342,292	CHF	86,368	05/07/2022	(164)
PEN	802,090	EUR	202,260	05/07/2022	(436)
PEN	22,524	GBP	4,894	05/07/2022	(15)
PEN	92,147	USD	24,419	05/07/2022	(175)
PLN	1,180,628	CHF	252,585	05/07/2022	(1,229)
PLN	2,787,496	EUR	596,456	05/07/2022	(3,512)
PLN	77,480	GBP	14,269	05/07/2022	(80)
PLN	317,742	USD	71,312	05/07/2022	(637)
RON	502,761	CHF	101,597	05/07/2022	106
RON	1,216,955	EUR	245,984	05/07/2022	(17)
RON	33,300	GBP	5,807	05/07/2022	(13)
RON	138,741	USD	29,438	05/07/2022	(114)
SEK	6,871,556	CHF	643,175	05/07/2022	(1,224)
SEK	16,640,244	EUR	1,557,626	05/07/2022	(4,422)
SEK	455,044	GBP	36,796	05/07/2022	(232)
SEK	1,895,674	USD	186,216	05/07/2022	(1,226)
SGD	418,687	CHF	286,991	05/07/2022	1,009
SGD	1,004,800	EUR	688,629	05/07/2022	1,940
SGD	27,842	GBP	16,414	05/07/2022	59
SGD	115,024	USD	82,683	05/07/2022	(33)
USD	457,707	AUD	635,500	05/07/2022	20,706
USD	941,122	CAD	1,189,300	05/07/2022	19,148
USD	53,953,553	CHF	51,521,734	05/07/2022	130,689

7. Forward Foreign Exchange Contracts (continued)

Purchased currency	Purchased amount	Sold currency	Sold amount	Maturity	Unrealised gain / (loss) USD
USD	23,132	CLP	19,255,939	05/07/2022	2,580
USD	45,101	COP	178,297,095	05/07/2022	2,252
USD	98,333	DKK	678,209	05/07/2022	2,991
USD	135,246,650	EUR	128,821,524	05/07/2022	554,902
USD	5,020,922	GBP	4,072,958	05/07/2022	71,416
USD	6,038	HKD	47,353	05/07/2022	4
USD	29,833	HUF	10,935,466	05/07/2022	1,020
USD	65,860	ILS	219,672	05/07/2022	3,135
USD	4,075,794	JPY	523,933,900	05/07/2022	219,228
USD	367,282	KRW	456,289,954	05/07/2022	15,858
USD	157,318	MYR	687,385	05/07/2022	1,361
USD	47,024	NOK	442,174	05/07/2022	2,270
USD	69,108	NZD	105,765	05/07/2022	3,349
USD	24,917	PEN	92,147	05/07/2022	673
USD	74,279	PLN	317,742	05/07/2022	3,605
USD	30,065	RON	138,741	05/07/2022	742
USD	194,550	SEK	1,895,674	05/07/2022	9,558
USD	84,064	SGD	115,024	05/07/2022	1,414
CHF	200,755	CZK	4,846,343	07/07/2022	4,775
CZK	4,846,343	CHF	195,790	07/07/2022	192
CZK	11,287,088	EUR	455,442	07/07/2022	591
CZK	315,700	GBP	10,995	07/07/2022	(14)
CZK	1,273,308	USD	53,953	07/07/2022	(135)
EUR	453,407	CZK	11,287,088	07/07/2022	(2,627)
GBP	10,829	CZK	315,700	07/07/2022	(153)
USD	55,211	CZK	1,273,308	07/07/2022	1,394
AUD	34,300	EUR	22,471	02/08/2022	51
CAD	59,800	EUR	44,238	02/08/2022	21
CAD	500	GBP	320	02/08/2022	(1)
CHF	1,456,304	AUD	2,223,575	02/08/2022	(5,227)
CHF	3,070,690	CAD	4,153,503	02/08/2022	(6,452)
CHF	70,484	CLP	68,805,277	02/08/2022	757
CHF	140,080	COP	611,152,436	02/08/2022	440
CHF	183,339	CZK	4,570,843	02/08/2022	(499)
CHF	318,485	DKK	2,372,585	02/08/2022	(879)
CHF	22,999,821	EUR	23,020,637	02/08/2022	(43,535)
CHF	4,683,530	GBP	4,060,560	02/08/2022	(31,422)
CHF	20,392	HKD	168,077	02/08/2022	(98)
CHF	94,892	HUF	37,763,962	02/08/2022	248
CHF	213,461	ILS	775,326	02/08/2022	1,575
CHF	13,015,819	JPY	1,869,771,762	02/08/2022	(159,382)
CHF	1,172,416	KRW	1,599,098,403	02/08/2022	(5,044)
CHF	521,201	MYR	2,412,899	02/08/2022	(1,897)
CHF	133,151	NOK	1,379,800	02/08/2022	(385)
CHF	220,735	NZD	373,240	02/08/2022	(982)
CHF	240,451	PLN	1,132,428	02/08/2022	740

7. Forward Foreign Exchange Contracts (continued)

Purchased currency	Purchased amount	Sold currency	Sold amount	Maturity	Unrealised gain / (loss) USD
CHF	97,335	RON	485,061	02/08/2022	(209)
CHF	627,838	SEK	6,720,256	02/08/2022	500
CHF	276,354	SGD	404,287	02/08/2022	(1,266)
CHF	49,016,006	USD	51,490,484	02/08/2022	(193,489)
CLP	11,800	GBP	10	02/08/2022	0
CZK	66,600	EUR	2,675	02/08/2022	1
CZK	1,500	GBP	52	02/08/2022	0
DKK	35,300	EUR	4,745	02/08/2022	2
DKK	1,200	GBP	140	02/08/2022	(1)
EUR	3,423,997	AUD	5,221,187	02/08/2022	(4,448)
EUR	7,052,049	CAD	9,531,243	02/08/2022	(2,280)
EUR	1,282,127	CHF	1,281,026	02/08/2022	2,364
EUR	165,096	CLP	160,922,602	02/08/2022	2,178
EUR	338,530	COP	1,474,657,757	02/08/2022	1,920
EUR	417,419	CZK	10,398,688	02/08/2022	(402)
EUR	735,151	DKK	5,469,268	02/08/2022	(317)
EUR	10,787,601	GBP	9,334,431	02/08/2022	(40,456)
EUR	47,412	HKD	390,267	02/08/2022	(117)
EUR	220,075	HUF	87,459,707	02/08/2022	1,098
EUR	483,859	ILS	1,755,297	02/08/2022	4,633
EUR	30,418,145	JPY	4,355,217,685	02/08/2022	(240,301)
EUR	2,815,308	KRW	3,834,175,814	02/08/2022	(5,118)
EUR	1,245,590	MYR	5,755,897	02/08/2022	(1,014)
EUR	308,733	NOK	3,195,485	02/08/2022	(218)
EUR	514,555	NZD	868,811	02/08/2022	(1,039)
EUR	546,154	PLN	2,567,196	02/08/2022	3,269
EUR	230,163	RON	1,145,755	02/08/2022	(17)
EUR	1,465,155	SEK	15,672,144	02/08/2022	3,597
EUR	641,175	SGD	937,000	02/08/2022	(1,620)
EUR	112,282,405	USD	117,854,532	02/08/2022	(240,602)
GBP	46,796	AUD	82,553	02/08/2022	65
GBP	98,293	CAD	153,500	02/08/2022	360
GBP	17,751	CHF	20,473	02/08/2022	120
GBP	2,258	CLP	2,555,511	02/08/2022	28
GBP	4,538	COP	22,975,277	02/08/2022	17
GBP	5,872	CZK	168,900	02/08/2022	21
GBP	10,206	DKK	87,710	02/08/2022	38
GBP	797,164	EUR	921,185	02/08/2022	3,090
GBP	652	HKD	6,195	02/08/2022	1
GBP	3,040	HUF	1,395,700	02/08/2022	28
GBP	6,834	ILS	28,635	02/08/2022	95
GBP	417,294	JPY	69,103,500	02/08/2022	(2,057)
GBP	37,750	KRW	59,476,300	02/08/2022	33
GBP	16,795	MYR	89,700	02/08/2022	48
GBP	4,264	NOK	51,000	02/08/2022	13
GBP	7,081	NZD	13,810	02/08/2022	16

7. Forward Foreign Exchange Contracts (continued)

Purchased currency	Purchased amount	Sold currency	Sold amount	Maturity	Unrealised gain / (loss) USD
GBP	7,711	PLN	41,880	02/08/2022	77
GBP	3,114	RON	17,900	02/08/2022	14
GBP	20,097	SEK	248,344	02/08/2022	131
GBP	8,853	SGD	14,942	02/08/2022	17
GBP	1,568,800	USD	1,903,000	02/08/2022	2,589
HKD	2,100	EUR	255	02/08/2022	1
HUF	607,200	EUR	1,528	02/08/2022	(8)
HUF	17,500	GBP	38	02/08/2022	0
ILS	11,200	EUR	3,090	02/08/2022	(32)
ILS	100	GBP	24	02/08/2022	0
JPY	27,305,600	EUR	190,398	02/08/2022	1,820
JPY	244,500	GBP	1,476	02/08/2022	8
NOK	24,300	EUR	2,348	02/08/2022	2
NOK	300	GBP	25	02/08/2022	0
NZD	6,400	EUR	3,789	02/08/2022	9
PLN	17,100	EUR	3,638	02/08/2022	(22)
PLN	600	GBP	111	02/08/2022	(1)
RON	7,600	EUR	1,528	02/08/2022	(2)
SEK	96,500	EUR	9,019	02/08/2022	(20)
SEK	900	GBP	73	02/08/2022	0
SGD	5,500	EUR	3,764	02/08/2022	9
USD	376,324	AUD	546,500	02/08/2022	445
USD	783,502	CAD	1,008,500	02/08/2022	1,718
USD	141,899	CHF	134,980	02/08/2022	662
USD	20,246	CLP	18,812,739	02/08/2022	291
USD	36,841	COP	152,912,295	02/08/2022	283
USD	46,511	CZK	1,103,008	02/08/2022	63
USD	81,569	DKK	577,909	02/08/2022	174
USD	6,539,734	EUR	6,230,454	02/08/2022	13,992
USD	1,208,567	GBP	996,265	02/08/2022	(1,926)
USD	5,275	HKD	41,353	02/08/2022	0
USD	24,477	HUF	9,264,766	02/08/2022	176
USD	53,918	ILS	186,272	02/08/2022	653
USD	3,393,210	JPY	462,758,900	02/08/2022	(18,738)
USD	308,218	KRW	399,982,454	02/08/2022	34
USD	135,414	MYR	595,985	02/08/2022	212
USD	34,541	NOK	340,474	02/08/2022	61
USD	56,507	NZD	90,865	02/08/2022	24
USD	60,873	PLN	272,442	02/08/2022	517
USD	25,412	RON	120,441	02/08/2022	64
USD	162,875	SEK	1,659,374	02/08/2022	787
USD	71,292	SGD	99,224	02/08/2022	(7)
CHF	83,401	PEN	332,492	03/08/2022	82
EUR	194,201	PEN	773,890	03/08/2022	465
GBP	2,684	PEN	12,324	03/08/2022	24
USD	24,019	PEN	90,947	03/08/2022	167

7. Forward Foreign Exchange Contracts (continued)

Purchased currency	Purchased amount	Sold currency	Sold amount	Maturity	Unrealised gain / (loss) USD
Net unrealised depreciation					(288,165)

Barclays Bank Ireland PLC, BNP Paribas SA, BofA Securities Europe SA, Deutsche Bank AG, HSBC France, J.P. Morgan SE, Morgan Stanley Bank AG, Royal Bank Of Canada (UK), Societe Generale, State Street Bank International GmbH, Toronto Dominion Bank and UBS AG are the counterparties to these open forward foreign exchange contracts.

As at 30 June 2022, the Sub-Fund Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF had the following forward foreign exchange contracts:

Purchased currency	Purchased amount	Sold currency	Sold amount	Maturity	Unrealised gain / (loss) EUR
AUD	32,250	EUR	21,198	05/07/2022	14
AUD	736,232	GBP	417,929	05/07/2022	(1,232)
AUD	23,133	USD	15,949	05/07/2022	(40)
CAD	34,937	EUR	25,898	05/07/2022	8
CAD	806,038	GBP	516,104	05/07/2022	(1,807)
CAD	24,743	USD	19,233	05/07/2022	(50)
DKK	68,247	EUR	9,174	05/07/2022	4
DKK	1,570,620	GBP	182,356	05/07/2022	(623)
DKK	49,009	USD	6,908	05/07/2022	(17)
EUR	21,504	AUD	32,250	05/07/2022	293
EUR	25,561	CAD	34,937	05/07/2022	(346)
EUR	9,173	DKK	68,247	05/07/2022	(4)
EUR	7,816,996	GBP	6,747,334	05/07/2022	(20,654)
EUR	1,374	ILS	4,949	05/07/2022	23
EUR	48,146	JPY	6,626,396	05/07/2022	1,492
EUR	7,405	NOK	75,101	05/07/2022	135
EUR	4,760	SEK	50,037	05/07/2022	90
EUR	438,400	USD	465,867	05/07/2022	(7,215)
GBP	419,322	AUD	736,232	05/07/2022	2,850
GBP	503,756	CAD	806,038	05/07/2022	(12,535)
GBP	180,226	DKK	1,570,620	05/07/2022	(1,851)
GBP	6,673,546	EUR	7,815,982	05/07/2022	(64,044)
GBP	27,962	ILS	117,878	05/07/2022	286
GBP	942,673	JPY	152,033,490	05/07/2022	24,575
GBP	145,444	NOK	1,727,315	05/07/2022	1,722
GBP	92,984	SEK	1,144,765	05/07/2022	1,155
GBP	3,940,112	USD	4,975,221	05/07/2022	(182,124)
ILS	4,949	EUR	1,365	05/07/2022	(14)
ILS	117,878	GBP	28,113	05/07/2022	(463)
ILS	3,664	USD	1,060	05/07/2022	(13)
JPY	6,626,396	EUR	46,273	05/07/2022	382
JPY	152,033,490	GBP	916,690	05/07/2022	5,607
JPY	4,727,770	USD	34,655	05/07/2022	138
NOK	75,101	EUR	7,293	05/07/2022	(23)
NOK	1,727,315	GBP	144,702	05/07/2022	(861)
NOK	54,102	USD	5,534	05/07/2022	(55)
SEK	50,037	EUR	4,684	05/07/2022	(12)

7. Forward Foreign Exchange Contracts (continued)

Purchased currency	Purchased amount	Sold currency	Sold amount	Maturity	Unrealised gain / (loss) EUR
SEK	1,144,765	GBP	92,649	05/07/2022	(766)
SEK	35,528	USD	3,487	05/07/2022	(20)
USD	16,645	AUD	23,133	05/07/2022	707
USD	19,541	CAD	24,743	05/07/2022	344
USD	7,107	DKK	49,009	05/07/2022	207
USD	473,196	EUR	444,365	05/07/2022	8,259
USD	4,977,927	GBP	4,093,885	05/07/2022	6,092
USD	1,097	ILS	3,664	05/07/2022	49
USD	37,089	JPY	4,727,770	05/07/2022	2,189
USD	5,759	NOK	54,102	05/07/2022	271
USD	3,648	SEK	35,528	05/07/2022	173
CAD	3,600	GBP	2,305	02/08/2022	(10)
CAD	100	USD	78	02/08/2022	0
DKK	24,000	GBP	2,793	02/08/2022	(13)
DKK	800	USD	113	02/08/2022	0
EUR	20,231	AUD	30,850	02/08/2022	(26)
EUR	24,666	CAD	33,337	02/08/2022	(8)
EUR	8,730	DKK	64,947	02/08/2022	(4)
EUR	186,133	GBP	161,116	02/08/2022	(764)
EUR	1,309	ILS	4,749	02/08/2022	13
EUR	45,639	JPY	6,538,596	02/08/2022	(389)
EUR	5,989	NOK	62,001	02/08/2022	(5)
EUR	4,546	SEK	48,637	02/08/2022	11
EUR	197,090	USD	206,872	02/08/2022	(424)
GBP	381,178	AUD	672,332	02/08/2022	691
GBP	466,776	CAD	728,938	02/08/2022	1,959
GBP	164,606	DKK	1,414,720	02/08/2022	704
GBP	5,912,693	EUR	6,832,871	02/08/2022	25,931
GBP	25,221	ILS	105,678	02/08/2022	405
GBP	846,284	JPY	140,143,890	02/08/2022	(4,839)
GBP	111,529	NOK	1,333,915	02/08/2022	407
GBP	85,265	SEK	1,053,665	02/08/2022	645
GBP	3,681,721	USD	4,465,840	02/08/2022	7,031
ILS	500	GBP	119	02/08/2022	(2)
JPY	640,400	GBP	3,866	02/08/2022	23
JPY	20,900	USD	153	02/08/2022	1
NOK	8,600	GBP	719	02/08/2022	(3)
NOK	300	USD	30	02/08/2022	0
SEK	5,700	GBP	461	02/08/2022	(3)
SEK	200	USD	20	02/08/2022	0
USD	15,103	AUD	21,933	02/08/2022	18
USD	18,446	CAD	23,743	02/08/2022	38
USD	6,522	DKK	46,209	02/08/2022	13
USD	234,064	EUR	223,004	02/08/2022	472
USD	95,205	GBP	78,488	02/08/2022	(149)
USD	1,003	ILS	3,464	02/08/2022	12

7. Forward Foreign Exchange Contracts (continued)

Purchased currency	Purchased amount	Sold currency	Sold amount	Maturity	Unrealised gain / (loss) EUR
USD	33,531	JPY	4,572,870	02/08/2022	(177)
USD	4,413	NOK	43,502	02/08/2022	8
USD	3,379	SEK	34,428	02/08/2022	16
Net unrealised depreciation					(206,122)

Barclays Bank Ireland PLC, BNP Paribas SA, BofA Securities Europe SA, Deutsche Bank AG, HSBC France, J.P. Morgan SE, Royal Bank Of Canada (UK), State Street Bank International GmbH and UBS AG are the counterparties to these open forward foreign exchange contracts.

8. Securities lending**Securities lending (until 27 June 2022)**

Sub-Funds with a Direct Investment Policy may enter into securities lending transactions (“Securities Lending Transactions”) for up to 50% of their assets to generate additional income and therewith offset part or all of their costs. Such transactions are strictly regulated and must, amongst other things, be able to be terminated at any time at the initiative of the Company. Securities Lending Transactions nonetheless give rise to certain risks including valuation and operational risks and market and counterparty risks.

Depending on the value of the Securities Lending Transactions and its chosen policy, a Sub-Fund may be at any time fully or partially exposed to one or more counterparties, in which case appropriate collateral or other counterparty risk mitigation arrangements compliant with, (i) Part I of the Luxembourg law of 17 December 2010, as amended, (ii) any amendment or replacement legislation thereto for the time being in force, (iii) any regulation of any type taken in pursuance of (i) and (ii), (iv) the Directive 2014/91/EU of the European Parliament and of the Council of 23 July 2014 as regards depositary functions, remunerations policies and sanctions, including its mandatory implementing legislations on an EU or Home Member State level, (v) any sub-custodian agreement entered into between the Securities Lending Agent (as defined below), the Company, the Management Company and State Street Bank International GmbH, Luxembourg Branch (“SSBL”) as well as (vi) any rule, guideline and general or specific position from time to time adopted by the CSSF pursuant thereto (the “Regulations”) will be taken/implemented and/or payment will be received from the Securities Lending Transactions counterparties so that the percentage of the counterparty risk exposure remains within the limits set out in the Regulations.

For the Sub-Funds with a Direct Investment Policy, the Company has appointed Deutsche Bank AG, acting through its Frankfurt am Main head office and its London and New York branches as the Securities Lending Agent (the “Securities Lending Agent”). The Securities Lending Agent has been authorised (i) to enter into Securities Lending Transactions on behalf of the Company and (ii) to invest any cash received/held on behalf of the Company as collateral pursuant to such Securities Lending Transactions, in accordance with and within the limits set forth in the Agency Securities Lending and Repurchase Agreement, the rules set out in the Prospectus and the Regulations.

The Depositary has delegated the safekeeping function of certain non-cash collateral received by the Sub-Funds to Deutsche Bank AG.

Any income generated by Securities Lending Transactions (reduced by any applicable direct or indirect operational costs and fees arising therefrom and paid to the Securities Lending Agent and, as the case may be, to the relevant Investment Manager and/or the Sub-Portfolio Manager) will be payable to the relevant Sub-Fund. Unless otherwise specified in the relevant Product Annex and to the extent the Securities Lending Agent undertakes Securities Lending Transactions in relation to a Sub-Fund, the Securities Lending Agent, the relevant Investment Manager and/or the Portfolio Manager, as the case may be, shall receive a fee for the services provided in this respect.

For the period ended 30 June 2022, the Sub-Funds earned net income which is included in the Statement of Operations and Changes in Net Assets as “Income on securities lending, net”.

During the financial period ending 30 June 2022, the Securities Lending Agent and DWS Investments UK Limited (“DWS UK”) received the following portions of the gross lending revenues generated, in order to cover their estimated direct or indirect operational costs and fees associated with the services provided in this respect and the oversight of the Securities Lending Transactions.

All securities lending transactions are settled in a bilateral way.

Sub-Fund	Securities Lending Agent	DWS UK	Sub-Fund
Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF	15%	15%	70%
Xtrackers II EUROZONE GOVERNMENT BOND 1-3 UCITS ETF	15%	15%	70%

8. Securities lending (continued)

Sub-Fund	Securities Lending Agent	DWS UK	Sub-Fund
Xtrackers II EUROZONE GOVERNMENT BOND 3-5 UCITS ETF	15%	15%	70%
Xtrackers II EUROZONE GOVERNMENT BOND 5-7 UCITS ETF	15%	15%	70%
Xtrackers II EUROZONE GOVERNMENT BOND 7-10 UCITS ETF	15%	15%	70%
Xtrackers II EUROZONE GOVERNMENT BOND 15-30 UCITS ETF	15%	15%	70%
Xtrackers II EUROZONE GOVERNMENT BOND 25+ UCITS ETF	15%	15%	70%
Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	15%	15%	70%
Xtrackers II EUROZONE INFLATION-LINKED BOND UCITS ETF	15%	15%	70%
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	15%	15%	70%
Xtrackers II EUR CORPORATE BOND UCITS ETF	15%	15%	70%
Xtrackers II GERMANY GOVERNMENT BOND UCITS ETF	15%	15%	70%
Xtrackers II GERMANY GOVERNMENT BOND 1-3 UCITS ETF	15%	15%	70%
Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF	15%	15%	70%

Securities lending (as from 28 June 2022*)

*With effect from 28 June 2022, the appointment of Deutsche Bank AG, acting through its Frankfurt am Main head office and its London and New York branches, as Securities Lending Agent has been terminated and the Investment Manager, DWS Investment GmbH, has taken over the provision of Securities Lending Services.

Sub-Funds with a Direct Investment Policy may enter into securities lending transactions (“Securities Lending Transactions”) for up to 100% of their assets to generate additional income and therewith offset part or all of their costs. Such transactions are strictly regulated and must, amongst other things, be able to be terminated at any time at the initiative of the Company. Securities Lending Transactions nonetheless give rise to certain risks including valuation and operational risks and market and counterparty risks.

Depending on the value of the Securities Lending Transactions and its chosen policy, a Sub-Fund may be at any time fully or partially exposed to one or more counterparties, in which case appropriate collateral or other counterparty risk mitigation arrangements compliant with the Regulations will be taken/implemented and/or payment will be received from the Securities Lending Transactions counterparties so that the percentage of the counterparty risk exposure remains within the limits set out in the Regulations.

For Sub-Funds permitted to enter into Securities Lending Transactions as described in the relevant Product Annex, the Investment Manager, DWS Investment GmbH, is authorised (i) to enter into Securities Lending Transactions on behalf of the Company and (ii) to invest any cash received/held on behalf of the Company as collateral pursuant to such Securities Lending Transactions, in accordance with and within separately agreed limits, the rules set out in the Prospectus and the Regulations.

Gross revenues generated by Securities Lending Transactions (reduced by any applicable direct or indirect costs arising therefrom and paid to the Management Company, the Investment Manager and other relevant service providers as further described in the relevant Product Annex) will be payable to the relevant Sub-Fund. Each Sub-Fund retained 70% of the gross revenues generated from Securities Lending Transactions. The Management Company received 30% of the gross lending revenues generated. Out of the 30% of the gross revenues it receives, the Management Company retains 5% of such 30% (that is 1.5% of the overall gross revenues generated from such transactions) for its own coordination and oversight tasks and pays the direct costs (e.g. transaction and collateral management costs) to external service providers. The remaining amount (after deduction of the Management Company costs and the direct costs) is paid to the Investment Manager for supporting the Management Company in initiating, preparing and implementing Securities Lending Transactions.

All Securities Lending Transactions are settled in a bilateral way.

For the period ended 30 June 2022, the following Sub-Funds earned net income on securities lending:

- Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF
- Xtrackers II EUROZONE GOVERNMENT BOND 1-3 UCITS ETF
- Xtrackers II EUROZONE GOVERNMENT BOND 3-5 UCITS ETF
- Xtrackers II EUROZONE GOVERNMENT BOND 5-7 UCITS ETF
- Xtrackers II EUROZONE GOVERNMENT BOND 7-10 UCITS ETF
- Xtrackers II EUROZONE GOVERNMENT BOND 15-30 UCITS ETF
- Xtrackers II EUROZONE GOVERNMENT BOND 25+ UCITS ETF
- Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF

8. Securities lending (continued)

- Xtrackers II EUROZONE INFLATION-LINKED BOND UCITS ETF
- Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF
- Xtrackers II EUR CORPORATE BOND UCITS ETF
- Xtrackers II GERMANY GOVERNMENT BOND UCITS ETF
- Xtrackers II GERMANY GOVERNMENT BOND 1-3 UCITS ETF
- Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF

9. Collateral**9.1 Collateral in respect of swap transactions**

The Company may have to provide variation margin for a Sub-Fund (i.e. collateral collected by a counterparty to reflect the results of the daily marking-to-market or marking-to-model of outstanding non-cleared OTC derivative contracts) to its counterparty to an OTC derivative transaction. In relation to the OTC derivative transactions entered into between the Company and counterparties (including Swap Counterparties), the Company may deliver or receive requested collateral by way of title transfer or by way of pledge, depending on the terms of the agreement between the relevant Sub-Fund and the counterparty.

The value of non-cash collateral pledged and cash collateral received by counterparty for each Sub-Fund is detailed in the following table, as at 30 June 2022:

Sub-Funds	Sub-Funds Currency	Counterparty	Counterparty's country	Non-cash Collateral Pledged (in Sub-Fund's currency)	Cash Collateral Received (in Sub-Fund's currency)	% of Net Assets
Xtrackers II EUR OVERNIGHT RATE SWAP UCITS ETF	EUR	Deutsche Bank AG - London branch	United Kingdom	0	36,440,000	3.16
Xtrackers II ITRAXX CROSSOVER SWAP UCITS ETF	EUR	Deutsche Bank AG - London branch	United Kingdom	0	1,500,000	2.47
Xtrackers II ITRAXX CROSSOVER SHORT DAILY SWAP UCITS ETF	EUR	Deutsche Bank AG - London branch	United Kingdom	0	4,210,000	4.63
Xtrackers II EUROZONE GOVERNMENT BOND SHORT DAILY SWAP UCITS ETF	EUR	Deutsche Bank AG - London branch	United Kingdom	0	5,440,000	6.68
Xtrackers II IBOXX GERMANY COVERED BOND SWAP UCITS ETF	EUR	Deutsche Bank AG - London branch	United Kingdom	0	1,270,000	2.09
Xtrackers II USD OVERNIGHT RATE SWAP UCITS ETF	USD	Deutsche Bank AG - London branch	United Kingdom	0	11,590,000	4.01
Xtrackers II GBP OVERNIGHT RATE SWAP UCITS ETF	GBP	Deutsche Bank AG - London branch	United Kingdom	0	1,436,000	2.34
Xtrackers II ITALY GOVERNMENT BOND 0-1 SWAP UCITS ETF	EUR	Deutsche Bank AG - London branch	United Kingdom	0	670,000	0.83

9. Collateral (continued)**9.1 Collateral in respect of swap transactions (continued)**

The following table provides an analysis by currency of the underlying non-cash collateral pledged and cash collateral received as at 30 June 2022:

Sub-Funds	Currency of Underlying asset	Non-cash Collateral Pledged (in Sub-Fund's currency)	Cash Collateral Received (in Sub-Fund's currency)
Xtrackers II EUR OVERNIGHT RATE SWAP UCITS ETF	EUR	0	36,440,000
Xtrackers II ITRAXX CROSSOVER SWAP UCITS ETF	EUR	0	1,500,000
Xtrackers II ITRAXX CROSSOVER SHORT DAILY SWAP UCITS ETF	EUR	0	4,210,000
Xtrackers II EUROZONE GOVERNMENT BOND SHORT DAILY SWAP UCITS ETF	EUR	0	5,440,000
Xtrackers II IBOXX GERMANY COVERED BOND SWAP UCITS ETF	EUR	0	1,270,000
Xtrackers II USD OVERNIGHT RATE SWAP UCITS ETF	EUR	0	11,590,000
Xtrackers II GBP OVERNIGHT RATE SWAP UCITS ETF	GBP	0	1,436,000
Xtrackers II ITALY GOVERNMENT BOND 0-1 SWAP UCITS ETF	EUR	0	670,000

As at 30 June 2022, none of the cash collateral received in respect of the swap transactions is re-used.

The Depository has delegated the safekeeping function of certain non-cash collateral received by the Sub-Funds to State Street Bank and Trust Company. State Street Bank and Trust Company as global sub-custodian has appointed local sub-custodians within the State Street Global Custody Network.

The following table provides an analysis of the maturity tenor of non-cash collateral pledged and cash collateral received in respect of swap transactions, as at 30 June 2022:

Sub-Funds	Sub-Funds Currency	Maturity tenor	Non-Cash Collateral Pledged (in Sub-Fund's currency)	Cash Collateral Received (in Sub-Fund's currency)
Xtrackers II EUR OVERNIGHT RATE SWAP UCITS ETF	EUR	Open transactions	0	36,440,000
Xtrackers II ITRAXX CROSSOVER SWAP UCITS ETF	EUR	Open transactions	0	1,500,000
Xtrackers II ITRAXX CROSSOVER SHORT DAILY SWAP UCITS ETF	EUR	Open transactions	0	4,210,000
Xtrackers II EUROZONE GOVERNMENT BOND SHORT DAILY SWAP UCITS ETF	EUR	Open transactions	0	5,440,000
Xtrackers II IBOXX GERMANY COVERED BOND SWAP UCITS ETF	EUR	Open transactions	0	1,270,000

9. Collateral (continued)**9.1 Collateral in respect of swap transactions (continued)**

Sub-Funds	Sub-Funds Currency	Maturity tenor	Non-Cash Collateral Pledged (in Sub-Fund's currency)	Cash Collateral Received (in Sub-Fund's currency)
Xtrackers II USD OVERNIGHT RATE SWAP UCITS ETF	USD	Open transactions	0	11,590,000
Xtrackers II GBP OVERNIGHT RATE SWAP UCITS ETF	GBP	Open transactions	0	1,436,000
Xtrackers II ITALY GOVERNMENT BOND 0-1 SWAP UCITS ETF	EUR	Open transactions	0	670,000

As at 30 June 2022, there was no non-cash collateral received by the Sub-Funds by way of title transfer collateral arrangement across swap transactions. As a consequence, there is no need to disclose the ten largest issuers by value of non-cash collateral received and credit rating of non-cash collateral received.

9.2 Collateral received in respect of securities lending transactions

No collateral was received by the Sub-Funds as there were no securities lent on 30 June 2022.

10. Management Company Fee and Fixed Fee**a) Management Company Fee**

In accordance with and subject to the terms of the Management Company Agreement, the annual Management Company Fee will accrue on each calendar day and will be calculated on each Valuation Day on the basis of a percentage of (i) the last available Net Asset Value of each Sub-Fund or Class of Shares or (ii) the Initial Issue Price multiplied by the number of outstanding Shares of each Sub-Fund or Class of Shares (as indicated for each Sub-Fund or Class of Shares in the relevant Product Annex).

The Management Company is also entitled to receive reimbursement for any reasonable expenses that were made in its capacity as management company of the Company in the context of the execution of the Management Company Agreement and that were not reasonably foreseeable in the ordinary course of business.

Notwithstanding the above, the Management Company and the Company may agree on a different fee structure in respect of a certain Sub-Fund or Class of Shares, as indicated in the relevant Product Annex.

The Management Company may pay a Distribution Fee to the Distributor out of the Management Company Fee. A Distributor may re-allocate an amount of the Distribution Fee to a sub-distributor (as applicable). The Management Company shall remunerate the Investment Managers out of the Management Company Fee as agreed from time to time between the two parties. Each Investment Manager shall remunerate out of the applicable Investment Management Fee any appointed Sub-Portfolio Manager, as agreed from time to time between the parties.

b) Fixed Fee

Under the terms of an arrangement between the Company and DWS Investments UK Limited⁽¹⁾ (the "Fixed Fee Agent"), the Fixed Fee Agent will, in exchange for the payment of a Fixed Fee calculated on the average daily Net Asset Value per Sub-Fund or per Class at a rate as specified in the table below and payable periodically, pay certain fees and expenses, unless otherwise specified in the relevant Product Annex.

The fees and expenses covered by the arrangement are the Administrative Agent Fee, the Depositary Fee, the Registrar, Transfer Agent and Listing Agent Fee, the annual tax in Luxembourg (if any) (the "*Taxe d'Abonnement*"), the formation expenses and certain Other Administrative Expenses.

The Fixed Fee does not include the following fees, expenses and costs:

- the Investment Management Fee;
- the Management Company Fee;
- the costs of any marketing agencies appointed by the Company or the Management Company to provide certain marketing and distribution services to the Company or the Management Company;

⁽¹⁾Please refer to note 11. Related Parties.

Xtrackers II

Notes to the Financial Statements (continued)

10. Management Company Fee and Fixed Fee (continued)

b) Fixed Fee (continued)

- any taxes or fiscal charges which the Company may be required to pay, except the *Taxe d'Abonnement*, if any, or if it should be payable, any value added tax or similar sales or services tax payable by the Company (VAT) (all such taxes or fiscal charges), unless otherwise specified in the relevant Product Annex;
- expenses arising out of any advertising or promotional activities in connection with the Company; nor,
- any costs and expenses incurred outside of the Company's ordinary course of business such as extraordinary expenses (e.g. legal fees incurred in prosecuting or defending, a claim or allegation, by or against, the Company).

In particular, the Fixed Fee Agent will pay the invoices of legal advisers, local paying agents and translators provided and to the extent that these invoices do not in aggregate exceed the overall threshold of Euro ten million (10,000,000) per financial year and the Company will be liable to pay for any amount that exceeds this threshold. The Company will pay this amount out of the relevant Sub-Fund's assets to which the specific costs are attributed.

The Management Company and Fixed Fee percentages of each Sub-Fund as at 30 June 2022 is detailed in the following table:

Sub-Fund	Share Class	Management Company Fee in % p.a.	Fixed Fee in % p.a.
Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF	1C	up to 0.05	0.10
Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF	1D	up to 0.01	0.08
Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF	2C - USD Hedged	up to 0.10	0.10
Xtrackers II EUROZONE GOVERNMENT BOND 1-3 UCITS ETF	1C	up to 0.05	0.10
Xtrackers II EUROZONE GOVERNMENT BOND 1-3 UCITS ETF	1D	up to 0.05	0.10
Xtrackers II EUROZONE GOVERNMENT BOND 3-5 UCITS ETF	1C	up to 0.05	0.10
Xtrackers II EUROZONE GOVERNMENT BOND 3-5 UCITS ETF	1D	up to 0.05	0.10
Xtrackers II EUROZONE GOVERNMENT BOND 5-7 UCITS ETF	1C	up to 0.05	0.10
Xtrackers II EUROZONE GOVERNMENT BOND 7-10 UCITS ETF	1C	up to 0.05	0.10
Xtrackers II EUROZONE GOVERNMENT BOND 15-30 UCITS ETF	1C	up to 0.05	0.10
Xtrackers II EUROZONE GOVERNMENT BOND 25+ UCITS ETF	1C	up to 0.05	0.10
Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	1C - EUR Hedged	up to 0.15	0.10
Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	1D - EUR Hedged	up to 0.15	0.10
Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	2C - USD Hedged	up to 0.15	0.10
Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	3D - GBP Hedged	up to 0.15	0.10
Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	4D - CHF Hedged	up to 0.15	0.10
Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	5C	up to 0.10	0.10
Xtrackers II EUROZONE INFLATION-LINKED BOND UCITS ETF	1C	up to 0.05 ⁽¹⁾	0.10
Xtrackers II EUR OVERNIGHT RATE SWAP UCITS ETF	1C	up to 0.02	0.08
Xtrackers II EUR OVERNIGHT RATE SWAP UCITS ETF	1D	up to 0.02	0.08
Xtrackers II ITRAXX EUROPE SWAP UCITS ETF	1C	up to 0.08	0.10
Xtrackers II ITRAXX CROSSOVER SWAP UCITS ETF	1C	up to 0.09	0.15
Xtrackers II ITRAXX CROSSOVER SHORT DAILY SWAP UCITS ETF	1C	up to 0.09	0.15
Xtrackers II USD EMERGING MARKETS BOND UCITS ETF	1C - EUR Hedged	up to 0.25	0.15
Xtrackers II USD EMERGING MARKETS BOND UCITS ETF	1D - EUR Hedged	up to 0.30	0.10
Xtrackers II USD EMERGING MARKETS BOND UCITS ETF	2C	up to 0.10	0.15
Xtrackers II USD EMERGING MARKETS BOND UCITS ETF	2D	up to 0.10	0.15
Xtrackers II EUROZONE GOVERNMENT BOND SHORT DAILY SWAP UCITS ETF	1C	up to 0.05	0.10
Xtrackers II IBOXX GERMANY COVERED BOND SWAP UCITS ETF	1C	up to 0.05	0.10
Xtrackers II USD OVERNIGHT RATE SWAP UCITS ETF	1C	up to 0.05	0.10
Xtrackers II GBP OVERNIGHT RATE SWAP UCITS ETF	1D	up to 0.05	0.10
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	1C - EUR Hedged	up to 0.15	0.10

⁽¹⁾During the period ending 30 June 2022 this share class changed its fee rate. Please see the significant events of the period section of the Notes to the Financial Statements of this semi-annual report for further information.

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Notes to the Financial Statements (continued)

10. Management Company Fee and Fixed Fee (continued)

b) Fixed Fee (continued)

Sub-Fund	Share Class	Management Company Fee in % p.a.	Fixed Fee in % p.a.
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	1D - EUR Hedged	up to 0.15	0.10
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	2D - GBP Hedged	up to 0.15	0.10
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	3C - USD Hedged	up to 0.15	0.10
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	4C - CHF Hedged	up to 0.15	0.10
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	5C	up to 0.10	0.10
Xtrackers II SINGAPORE GOVERNMENT BOND UCITS ETF	1C	up to 0.10	0.10
Xtrackers II US TREASURIES UCITS ETF	1C	up to 0.01	0.06
Xtrackers II US TREASURIES UCITS ETF	1D	up to 0.01	0.06
Xtrackers II US TREASURIES UCITS ETF	2D - EUR Hedged	up to 0.01	0.09
Xtrackers II US TREASURIES 1-3 UCITS ETF	1C	up to 0.01	0.06
Xtrackers II US TREASURIES 1-3 UCITS ETF	1D	up to 0.01	0.06
Xtrackers II EUR CORPORATE BOND UCITS ETF	1C	up to 0.02	0.10
Xtrackers II EUR CORPORATE BOND UCITS ETF	1D	up to 0.02	0.10
Xtrackers II GERMANY GOVERNMENT BOND UCITS ETF	1C	up to 0.05	0.10
Xtrackers II GERMANY GOVERNMENT BOND UCITS ETF	1D	up to 0.05	0.10
Xtrackers II GERMANY GOVERNMENT BOND 1-3 UCITS ETF	1D	up to 0.05	0.10
Xtrackers II ESG EUR CORPORATE BOND UCITS ETF	1C	up to 0.06	0.10
Xtrackers II ESG EUR CORPORATE BOND UCITS ETF	1D	up to 0.06	0.10
Xtrackers II EUROZONE AAA GOVERNMENT BOND SWAP UCITS ETF	1C	up to 0.05	0.10
Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS UCITS ETF	1C	up to 0.05	0.10
Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS UCITS ETF	1D	up to 0.05	0.10
Xtrackers II AUSTRALIA GOVERNMENT BOND UCITS ETF	1C	up to 0.15	0.10
Xtrackers II ITALY GOVERNMENT BOND 0-1 SWAP UCITS ETF	1C	up to 0.05	0.10
Xtrackers II EUR COVERED BOND SWAP UCITS ETF	1C	up to 0.10	0.10
Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS 1-3 UCITS ETF	1C	up to 0.05	0.10
Xtrackers II JAPAN GOVERNMENT BOND UCITS ETF	1C	up to 0.05	0.10
Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF	1D	up to 0.01 ⁽¹⁾	0.09 ⁽¹⁾
Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF	2C - USD Hedged	up to 0.06 ⁽¹⁾	0.09 ⁽¹⁾
Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF	3D - GBP Hedged	up to 0.06 ⁽¹⁾	0.09 ⁽¹⁾
Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF	4C - CHF Hedged	up to 0.06 ⁽¹⁾	0.09 ⁽¹⁾
Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF	5C - EUR Hedged	up to 0.06 ⁽¹⁾	0.09 ⁽¹⁾
Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF	1C	up to 0.10	0.10
Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF	1D	up to 0.10	0.10
Xtrackers II EUR HIGH YIELD CORPORATE BOND 1-3 SWAP UCITS ETF	1D	up to 0.15	0.10
Xtrackers II HARVEST CHINA GOVERNMENT BOND UCITS ETF	1D	up to 0.05 ⁽¹⁾	0.15
Xtrackers II ESG EUR CORPORATE BOND SHORT DURATION UCITS ETF	1C	up to 0.06	0.10
Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF	1C	up to 0.10	0.10
Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF	1D	up to 0.10	0.10
Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF	2D - GBP Hedged	up to 0.15	0.10
Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF	3D - USD Hedged	up to 0.15	0.10
Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF	4D-EUR Hedged	up to 0.15	0.10
Xtrackers II ESG EUROZONE GOVERNMENT BOND UCITS ETF	1C	up to 0.05	0.10

⁽¹⁾During the period ending 30 June 2022 this share class changed its fee rate. Please see the significant events of the period section of the Notes to the Financial Statements of this semi-annual report for further information.

11. Related Parties

DWS Investment S.A. has been appointed to act as Management Company under the Management Company Agreement and is responsible for providing investment management services, administration services and distribution and marketing services to the various Sub-Funds unless otherwise indicated in the relevant Product Annex. DWS Investment S.A. is entitled to receive Management Company Fees as further detailed in Note 10, as a compensation for its services to the Company.

The Fixed Fee Agent is entitled to receive Fixed Fees as further detailed in Note 10.

DWS Investments UK Limited, DWS Investment GmbH, DWS Investments Hong Kong Limited and DWS Investment Management Americas, Inc are acting as Investment Manager and/or Sub-Portfolio Manager with respect to certain Sub-Funds as further detailed in Note 12. The Management Company shall remunerate the Investment Managers out of the Management Company Fee as agreed from time to time between the parties.

Each Investment Manager shall remunerate out of the applicable Investment Management Fee any appointed Sub-Portfolio Manager or provider of best execution services, as agreed from time to time between the parties.

DWS International GmbH provides best execution services with respect to Indirect Replication Funds.

DWS Investments UK Limited, as agreed from time to time, has been appointed to provide certain services including, but not limited to, legal, regulatory and tax advice, relationship management, distribution, marketing, assistance in relation to structuring and restructuring and assistance in relation to the registrations of the Company.

During the period ending 30 June 2022, Deutsche Bank AG was the counterparty to all swap positions entered into by the Company.

From 1 January 2022 until 27 June 2022, Deutsche Bank AG, acting through its Frankfurt am Main head office and its London and New York branches as the Securities Lending Agent is entitled to receive fees covering direct or indirect operational costs and fees arising from Securities Lending Transactions as further detailed in Note 8. From 28 June 2022, DWS Investment GmbH, which is appointed by the Management Company to perform Securities Lending Transactions, is entitled to receive fees covering direct or indirect operational costs and fees arising from Securities Lending Transactions as further detailed in Note 8.

In the normal course of its operations, each Sub-Fund may enter into transactions on securities or other investments with Deutsche Bank AG or other Deutsche Bank AG affiliates.

From 1 January 2022 until 27 June 2022, DWS Investments UK Limited was entitled to receive fees arising from Securities Lending Transactions as further detailed in Note 8.

Deutsche Bank AG, acting through its London Branch has been appointed with regards to the position reporting services.

Deutsche Bank AG Group and/or DWS Group entities may be involved in distribution activities in relation to the Company Sub-Funds.

12. Appointed Investment Managers and Sub-Portfolio Managers

As at 30 June 2022, DWS Investment GmbH is acting as Investment Manager for the below listed Sub-Funds:

- Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF
- Xtrackers II EUROZONE GOVERNMENT BOND 1-3 UCITS ETF
- Xtrackers II EUROZONE GOVERNMENT BOND 3-5 UCITS ETF
- Xtrackers II EUROZONE GOVERNMENT BOND 5-7 UCITS ETF
- Xtrackers II EUROZONE GOVERNMENT BOND 7-10 UCITS ETF
- Xtrackers II EUROZONE GOVERNMENT BOND 15-30 UCITS ETF
- Xtrackers II EUROZONE GOVERNMENT BOND 25+ UCITS ETF
- Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF
- Xtrackers II EUROZONE INFLATION-LINKED BOND UCITS ETF
- Xtrackers II USD EMERGING MARKETS BOND UCITS ETF
- Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF
- Xtrackers II SINGAPORE GOVERNMENT BOND UCITS ETF
- Xtrackers II US TREASURIES UCITS ETF
- Xtrackers II US TREASURIES 1-3 UCITS ETF
- Xtrackers II EUR CORPORATE BOND UCITS ETF

12. Appointed Investment Managers and Sub-Portfolio Managers (continued)

- Xtrackers II GERMANY GOVERNMENT BOND UCITS ETF
- Xtrackers II GERMANY GOVERNMENT BOND 1-3 UCITS ETF
- Xtrackers II ESG EUR CORPORATE BOND UCITS ETF
- Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS UCITS ETF
- Xtrackers II AUSTRALIA GOVERNMENT BOND UCITS ETF
- Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS 1-3 UCITS ETF
- Xtrackers II JAPAN GOVERNMENT BOND UCITS ETF
- Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF
- Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF
- Xtrackers II ESG EUR CORPORATE BOND SHORT DURATION UCITS ETF
- Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF
- Xtrackers II ESG EUROZONE GOVERNMENT BOND UCITS ETF

As at 30 June 2022, DWS Investments UK Limited is acting as Investment Manager for the following Sub-Funds:

- Xtrackers II EUR OVERNIGHT RATE SWAP UCITS ETF
- Xtrackers II ITRAXX EUROPE SWAP UCITS ETF
- Xtrackers II ITRAXX CROSSOVER SWAP UCITS ETF
- Xtrackers II ITRAXX CROSSOVER SHORT DAILY SWAP UCITS ETF
- Xtrackers II EUROZONE GOVERNMENT BOND SHORT DAILY SWAP UCITS ETF
- Xtrackers II IBOXX GERMANY COVERED BOND SWAP UCITS ETF
- Xtrackers II USD OVERNIGHT RATE SWAP UCITS ETF
- Xtrackers II GBP OVERNIGHT RATE SWAP UCITS ETF
- Xtrackers II EUROZONE AAA GOVERNMENT BOND SWAP UCITS ETF
- Xtrackers II ITALY GOVERNMENT BOND 0-1 SWAP UCITS ETF
- Xtrackers II EUR COVERED BOND SWAP UCITS ETF
- Xtrackers II EUR HIGH YIELD CORPORATE BOND 1-3 SWAP UCITS ETF

As at 30 June 2022, Harvest Global Investments Limited is acting as Investment Manager for the following Sub-Fund:

- Xtrackers II HARVEST CHINA GOVERNMENT BOND UCITS ETF

DWS Investments UK Limited has appointed DWS International GmbH to provide best execution services in respect to Indirect Replication Funds.

Unless otherwise provided in the relevant Product Annex, DWS Investments UK Limited, DWS Investments Hong Kong Limited and DWS Investment Management Americas, Inc may act as Sub-Portfolio Manager with respect to Direct Replication Funds for which DWS Investment GmbH is acting as Investment Manager.

13. Dividends distributed

During the period ending 30 June 2022, the Company resolved to pay to the Shareholders of the Distribution Shares of the Sub-Funds mentioned below, annual dividends as follows:

Sub-Fund	Share Class	Ex-dividend date	Share Class currency	Dividend Per Share
Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF	1D	27 April 2022	EUR	3.5203
Xtrackers II EUROZONE GOVERNMENT BOND 1-3 UCITS ETF	1D	27 April 2022	EUR	0.1447
Xtrackers II EUROZONE GOVERNMENT BOND 3-5 UCITS ETF	1D	27 April 2022	EUR	0.6341
Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	1D - EUR Hedged	27 April 2022	EUR	1.0834
Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	3D - GBP Hedged	27 April 2022	GBP	0.1151
Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	4D - CHF Hedged	27 April 2022	CHF	0.4609
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	1D - EUR Hedged	27 April 2022	EUR	3.0920

13. Dividends distributed (continued)

Sub-Fund	Share Class	Ex-dividend date	Share Class currency	Dividend Per Share
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	2D - GBP Hedged	27 April 2022	GBP	0.3547
Xtrackers II GERMANY GOVERNMENT BOND UCITS ETF	1D	27 April 2022	EUR	2.0799
Xtrackers II GERMANY GOVERNMENT BOND 1-3 UCITS ETF	1D	27 April 2022	EUR	1.1873
Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS UCITS ETF	1D	27 April 2022	EUR	3.9525
Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF	1D	27 April 2022	USD	0.4708
Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF	3D - GBP Hedged	27 April 2022	GBP	0.7412
Xtrackers II EUR HIGH YIELD CORPORATE BOND 1-3 SWAP UCITS ETF	1D	27 April 2022	EUR	0.2167
Xtrackers II HARVEST CHINA GOVERNMENT BOND UCITS ETF	1D	27 April 2022	USD	0.6066

During the period ending 30 June 2022, the Company resolved to pay to the Shareholders of the Distribution Shares of the Sub-Funds mentioned below, interim dividends as follows:

Sub-Fund	Share Class	Ex-dividend date	Share Class currency	Dividend Per Share
Xtrackers II USD EMERGING MARKETS BOND UCITS ETF	2D	17 February 2022	USD	0.1756
Xtrackers II US TREASURIES UCITS ETF	1D	17 February 2022	USD	0.9311
Xtrackers II US TREASURIES UCITS ETF	2D - EUR Hedged	17 February 2022	EUR	0.5045
Xtrackers II US TREASURIES 1-3 UCITS ETF	1D	17 February 2022	USD	0.5272
Xtrackers II ESG EUR CORPORATE BOND UCITS ETF	1D	17 February 2022	EUR	0.4341
Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF	1D	17 February 2022	EUR	0.1401
Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	1D - EUR Hedged	8 June 2022	EUR	0.2641
Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	3D - GBP Hedged	8 June 2022	GBP	0.0298
Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	4D - CHF Hedged	8 June 2022	CHF	0.1172
Xtrackers II USD EMERGING MARKETS BOND UCITS ETF	1D - EUR Hedged	8 June 2022	EUR	0.1556
Xtrackers II USD EMERGING MARKETS BOND UCITS ETF	2D	8 June 2022	USD	0.1589
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	1D - EUR Hedged	8 June 2022	EUR	0.7162
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	2D - GBP Hedged	8 June 2022	GBP	0.0856
Xtrackers II US TREASURIES UCITS ETF	1D	8 June 2022	USD	0.9055
Xtrackers II US TREASURIES UCITS ETF	2D - EUR Hedged	8 June 2022	EUR	0.4606
Xtrackers II EUR CORPORATE BOND UCITS ETF	1D	8 June 2022	EUR	0.0260
Xtrackers II ESG EUR CORPORATE BOND UCITS ETF	1D	8 June 2022	EUR	0.4185
Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF	1D	8 June 2022	USD	0.1049
Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF	3D - GBP Hedged	8 June 2022	GBP	0.1580
Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF	1D	8 June 2022	EUR	0.1354

14. Soft Commissions

No soft commission arrangements were entered into by the Management Company or the applicable Investment Manager and/or Sub-Portfolio Manager with brokers during the financial period ending 30 June 2022.

15. Subsequent events

- On 25 July 2022, the Company informed Shareholders of Xtrackers II EUR HIGH YIELD CORPORATE BOND 1-3 SWAP UCITS ETF that, with effect from 1 August 2022, the temporary waiver of part of the Management Company Fee of the 1D share class of the Sub-Fund will turn into a permanent fee reduction, as set out in the below table.

Old Management Company Fee (p.a)	New Management Company Fee (p.a)	Fixed fee (p.a) (no change)	Old All-In Fee (p.a)	New All-in Fee (p.a)
Up to 0.25%	Up to 0.15%	0.10%	Up to 0.35%	Up to 0.25%

Xtrackers II

Notes to the Financial Statements (continued)

15. Subsequent events (continued)

2. On 25 July 2022, the Company informed Shareholders that it resolved to pay to the Shareholders of the Distribution Share Classes of the Sub-Funds mentioned below, interim dividends as follows:

Sub-Fund	Share Class	Ex-dividend date	Share Class currency	Dividend Per Share
Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF	1D	10 August 2022	EUR	1.6185
Xtrackers II EUROZONE GOVERNMENT BOND 1-3 UCITS ETF	1D	10 August 2022	EUR	0.0408
Xtrackers II EUROZONE GOVERNMENT BOND 3-5 UCITS ETF	1D	10 August 2022	EUR	0.2504
Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	1D - EUR Hedged	10 August 2022	EUR	0.2381
Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	3D - GBP Hedged	10 August 2022	GBP	0.0337
Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	4D - CHF Hedged	10 August 2022	CHF	0.1183
Xtrackers II USD EMERGING MARKETS BOND UCITS ETF	1D - EUR Hedged	10 August 2022	EUR	0.1653
Xtrackers II USD EMERGING MARKETS BOND UCITS ETF	2D	10 August 2022	USD	0.1525
Xtrackers II GBP OVERNIGHT RATE SWAP UCITS ETF	1D	10 August 2022	GBP	0.6050
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	1D - EUR Hedged	10 August 2022	EUR	0.6037
Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	2D - GBP Hedged	10 August 2022	GBP	0.0898
Xtrackers II US TREASURIES UCITS ETF	1D	10 August 2022	USD	0.9326
Xtrackers II US TREASURIES UCITS ETF	2D - EUR Hedged	10 August 2022	EUR	0.5155
Xtrackers II US TREASURIES 1-3 UCITS ETF	1D	10 August 2022	USD	1.0662
Xtrackers II EUR CORPORATE BOND UCITS ETF	1D	10 August 2022	EUR	0.0269
Xtrackers II GERMANY GOVERNMENT BOND UCITS ETF	1D	10 August 2022	EUR	0.9249
Xtrackers II GERMANY GOVERNMENT BOND 1-3 UCITS ETF	1D	10 August 2022	EUR	0.5072
Xtrackers II ESG EUR CORPORATE BOND UCITS ETF	1D	10 August 2022	EUR	0.4345
Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS UCITS ETF	1D	10 August 2022	EUR	1.6724
Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF	1D	10 August 2022	USD	0.2731
Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF	3D - GBP Hedged	10 August 2022	GBP	0.5105
Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF	1D	10 August 2022	EUR	0.1352
Xtrackers II EUR HIGH YIELD CORPORATE BOND 1-3 SWAP UCITS ETF	1D	10 August 2022	EUR	0.2170
Xtrackers II HARVEST CHINA GOVERNMENT BOND UCITS ETF	1D	10 August 2022	USD	0.3269
Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF	1D	10 August 2022	EUR	0.0450
Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF	2D - GBP Hedged	10 August 2022	GBP	0.0437
Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF	3D - USD Hedged	10 August 2022	USD	0.0404
Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF	4D - EUR Hedged	10 August 2022	EUR	0.0429

1. Online publication of investment portfolios, collateral holdings and swap exposures

Shareholders can view the swap exposures and investment portfolios or collateral holdings for each Sub-Fund on www.etf.dws.com. The information is available under the “ETF Information” tab section for each Sub-Fund.

2. Adjustment to OTC Swap Transactions to reflect index replication costs

As per the Prospectus, each of the Swap Counterparties may enter into hedging transactions in respect of the OTC Swap Transaction(s). According to the OTC Swap Transaction(s) entered into between the Sub-Funds and the Swap Counterparty, the Sub-Funds shall receive the performance of the Reference Index adjusted to reflect certain index replication costs, taxes and any other transaction costs or charges incurred by the Swap Counterparty in relation to the OTC Swap Transaction. These costs may include, amongst other things, costs, taxes or other duties associated with the buying, selling, custody, holding or any other transactions relating to investments in transferable securities and/or OTC Swap Transactions and/or collateral. In extreme market conditions and exceptional circumstances, particularly in connection with less developed markets and emerging markets, such costs may increase significantly and as a result the OTC Swap Transaction Costs may increase. The Shareholders will therefore bear indirectly the OTC Swap Transaction Costs which may be passed on to certain Indirect Replication Funds by the Swap Counterparty and may affect the ability of the Indirect Replication Fund to achieve its Investment Objective. The OTC Swap Transaction Costs may also differ depending on the Reference Index whose performance the Sub-Funds aim to reflect. The OTC Swap Transaction Costs may also vary from time to time depending on actual market conditions.

•Situation 1: the Reference Index is “long” (i.e. its objective is to reflect the performance of its constituents). Then the index replication costs will be associated with (i) the buying and selling by the Swap Counterparty of the constituents of the Reference Index in order to reflect the Reference Index performance; or (ii) custody or other related costs incurred by the Swap Counterparty in relation to holding the constituents of the Reference Index; or (iii) taxes or other duties imposed on the buying or selling of the constituents of the Reference Index; or (iv) taxes imposed on any income derived from the constituents of the Reference Index; or (v) any other transactions performed by the Swap Counterparty in relation to the constituents of the Reference Index.

•Situation 2: the Reference Index is “leveraged” (i.e. its objective is to reflect the daily leveraged performance of the long version of the Reference Index). Then the index replication costs will be associated with (i) the buying and selling and any borrowing and/or financing of the constituents of the Reference Index in order to reflect the Reference Index performance, (ii) custody or other related costs incurred by the Swap Counterparty in relation to holding the constituents of the Reference Index, (iii) financing charges incurred to safeguard against severe market movements of the constituents of the Reference Index, (iv) unexpected financing costs in the event of severe market movements, (v) taxes imposed on any income derived from the constituents of the Reference Index, or (vi) any other transactions performed by the Swap Counterparty in relation to the constituents of the Reference Index.

•Situation 3: the Reference Index is “short” (i.e. its objective is to reflect the daily inverse performance of the long version of the Reference Index) or “short and leveraged” (i.e. its objective is to reflect the leveraged daily inverse performance of the long version of the Reference Index). Then the index replication costs will be associated with (i) the borrowing and/or financing of the constituents of the Reference Index in order to reflect the Reference Index performance, (ii) financing charges incurred to safeguard against severe market movements of the constituents of the Reference Index, (iii) unexpected financing costs in the event of severe market movements or (iv) any other transactions performed by the Swap Counterparty in relation to the constituents of the Reference Index.

In addition, from time to time each Swap Counterparty may achieve certain benefits or enhancements as a result of its hedging activities. In certain circumstances, the Swap Counterparty may, in its absolute and sole discretion, decide to pay some or all of such benefits or enhancements to the Sub-Fund under the OTC Swap Transaction(s) in addition to any payments contractually due under the OTC Swap Transaction(s). The OTC Swap Transactions of the following Sub-Funds were adjusted by the below figures in the valuation of the swaps prevailing as at 30 June 2022. A positive figure in the table means that the OTC Swap Transactions of the relevant Sub-Fund were subject to a negative adjustment. These figures are netted against the benefits or enhancements as a result of a Swap Counterparty’s hedging activities that were received under the OTC Swap Transaction(s), if any. These costs may vary over time in accordance with market conditions and market practice.

Sub-Fund	Share Class	ISIN	Adjustment
Xtrackers II EUR HIGH YIELD CORPORATE BOND 1-3 SWAP UCITS ETF	1D	LU1109939865	20 bps

3. Determination of the Global Exposure

For all Sub-Funds, the methodology used in order to calculate the Global Exposure resulting from the use of financial derivative instruments is the commitment approach in accordance with the CSSF Circular 11/512.

4. Other significant events of the period

1. During the period ending 30 June 2022, the following Share Class has been terminated:

Sub-Fund	Share Class / ISIN	Termination date
Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS 1-3 UCITS ETF	1D / LU0975334821	12 January 2022

2. During the period ending 30 June 2022, the following Share Class has been launched:

Sub-Fund	Share Class / ISIN	Launch Date
Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF	1C / LU2462217071	15 June 2022

3. On 14 February 2022, the Company informed Shareholders that Bloomberg Index Services Limited, in its capacity as Index Administrator of the Reference Index of the following Sub-Funds, resolved to make changes to the ESG components of the index methodology of each Reference Index with effect from 28 February 2022 (the “**Effective Date**”). As of the Effective Date, if having applied the ESG screening approach, less than 20% of the total number of issuers in the relevant eligible universe are excluded, the remaining issuers are ranked according to the MSCI ESG Rating score and the MSCI ESG Controversies score and those with the lowest ranking are excluded from the relevant Reference Index, until the number of excluded issuers is higher than 20%.

Sub-Fund	Reference Index
Xtrackers II ESG EUR CORPORATE BOND UCITS ETF	Bloomberg MSCI Euro Corporate Sustainable and SRI Index
Xtrackers II ESG EUR CORPORATE BOND SHORT DURATION UCITS ETF	Bloomberg MSCI Euro Corporate Sustainable and SRI 0-5 Year Index

4. On 17 February 2022, the Company informed Shareholders that the paragraph entitled “Changes made to the Reference Index by the Index Administrator” under the chapter “RISK FACTORS” of the prospectus of the Company and the footnote at the end of the Product Annex of each Sub-Fund in the prospectus of the Company would be updated to reflect that the Company would not be obliged to notify Shareholders via a notice on the website www.Xtrackers.com when changes were made to a Reference Index which did not impact the nature of the Reference Index and were not expected to have any adverse impact on the performance of the Reference Index.
5. On 3 March 2022, the Company informed Shareholders of Xtrackers II ITALY GOVERNMENT BOND 0-1 SWAP UCITS ETF that FTSE International Limited, in its capacity as Index Administrator of the Reference Index of the Sub-Fund, resolved to rebrand the “FTSE MTS Bond Index Series” to the “FTSE Eurozone Bond Index Series” with effect as of 31 March 2022 (the “**Effective Date**”).

As a result of the aforementioned change, the Reference Index of the Sub-Fund was re-named as set out in the following table, as of the Effective Date:

Sub-Fund	Old Reference Index Name	New Reference Index Name
Xtrackers II ITALY GOVERNMENT BOND 0-1 SWAP UCITS ETF	FTSE MTS Ex-Bank of Italy BOT Index	FTSE Eurozone BOT (Weekly) Index

5. Changes in the composition of the investment portfolio

Changes are made available to the Shareholders by the Depositary and Administrative Agent at the Company’s registered office. They will be sent free of charge to any interested Shareholder upon request.

6. Performance table and Tracking Error

The table below contains performance figures realised over the period ending 30 June 2022.

ISIN	Sub-Fund Name	Share Class Name	Fund Currency	Share Class Currency	Max All-In Fee	Index Performance	Share Class Performance	Performance Difference	Tracking Difference	Realised Tracking Error
LU0290355717	Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF	1C	EUR	EUR	0.15%	-12.28%	-12.34%	-0.06%	-0.07%	0.01%
LU0643975591	Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF	1D	EUR	EUR	0.09%	-12.28%	-12.32%	-0.04%	-0.04%	0.01%
LU2009147591	Xtrackers II EUROZONE GOVERNMENT BOND UCITS ETF	2C - USD Hedged ⁽¹⁾	EUR	USD	0.20%	-12.28%	-11.77%	0.51%	-0.07%	0.01%
LU0290356871	Xtrackers II EUROZONE GOVERNMENT BOND 1-3 UCITS ETF	1C	EUR	EUR	0.15%	-2.23%	-2.29%	-0.06%	-0.07%	0.01%
LU0614173549	Xtrackers II EUROZONE GOVERNMENT BOND 1-3 UCITS ETF	1D	EUR	EUR	0.15%	-2.23%	-2.29%	-0.06%	-0.07%	0.01%
LU0290356954	Xtrackers II EUROZONE GOVERNMENT BOND 3-5 UCITS ETF	1C	EUR	EUR	0.15%	-5.81%	-5.86%	-0.05%	-0.06%	0.02%
LU0614173895	Xtrackers II EUROZONE GOVERNMENT BOND 3-5 UCITS ETF	1D	EUR	EUR	0.15%	-5.81%	-5.86%	-0.05%	-0.06%	0.02%
LU0290357176	Xtrackers II EUROZONE GOVERNMENT BOND 5-7 UCITS ETF	1C	EUR	EUR	0.15%	-8.97%	-9.03%	-0.06%	-0.06%	0.01%
LU0290357259	Xtrackers II EUROZONE GOVERNMENT BOND 7-10 UCITS ETF	1C	EUR	EUR	0.15%	-12.78%	-12.83%	-0.05%	-0.05%	0.03%
LU0290357507	Xtrackers II EUROZONE GOVERNMENT BOND 15-30 UCITS ETF	1C	EUR	EUR	0.15%	-24.30%	-24.35%	-0.05%	-0.05%	0.02%
LU0290357846	Xtrackers II EUROZONE GOVERNMENT BOND 25+ UCITS ETF	1C	EUR	EUR	0.15%	-30.00%	-30.07%	-0.07%	-0.07%	0.05%
LU0290357929	Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	1C - EUR Hedged ⁽¹⁾	EUR	EUR	0.25%	-9.69%	-13.12%	-3.43%	-0.08%	0.64%
LU0962078753	Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	1D - EUR Hedged ⁽¹⁾	EUR	EUR	0.25%	-9.69%	-13.12%	-3.43%	-0.08%	0.64%
LU0641007009	Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	2C - USD Hedged ⁽¹⁾	EUR	USD	0.25%	-9.69%	-12.49%	-2.80%	-0.08%	0.64%
LU0641007264	Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	3D - GBP Hedged ⁽¹⁾	EUR	GBP	0.25%	-9.69%	-12.69%	-3.00%	-0.08%	0.64%
LU0641007421	Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	4D - CHF Hedged ⁽¹⁾	EUR	CHF	0.25%	-9.69%	-13.30%	-3.61%	-0.08%	0.64%
LU0908508814	Xtrackers II GLOBAL INFLATION-LINKED BOND UCITS ETF	5C	EUR	EUR	0.20%	-9.69%	-9.77%	-0.08%	-0.08%	0.64%
LU0290358224	Xtrackers II EUROZONE INFLATION-LINKED BOND UCITS ETF	1C	EUR	EUR	0.20%	-6.06%	-6.18%	-0.12%	-0.12%	0.84%
LU0290358497	Xtrackers II EUR OVERNIGHT RATE SWAP UCITS ETF	1C	EUR	EUR	0.10%	-0.25%	-0.30%	-0.05%	-0.05%	0.01%
LU0335044896	Xtrackers II EUR OVERNIGHT RATE SWAP UCITS ETF	1D	EUR	EUR	0.10%	-0.25%	-0.29%	-0.04%	-0.05%	0.01%
LU0290358653	Xtrackers II ITRAXX EUROPE SWAP UCITS ETF	1C	EUR	EUR	0.18%	-3.06%	-3.15%	-0.09%	-0.09%	0.01%
LU0290359032	Xtrackers II ITRAXX CROSSOVER SWAP UCITS ETF	1C	EUR	EUR	0.24%	-11.82%	-11.92%	-0.10%	-0.11%	0.01%
LU0321462870	Xtrackers II ITRAXX CROSSOVER SHORT DAILY SWAP UCITS ETF	1C	EUR	EUR	0.24%	11.28%	11.15%	-0.13%	-0.13%	0.01%
LU0321462953	Xtrackers II USD EMERGING MARKETS BOND UCITS ETF	1C - EUR Hedged ⁽¹⁾	USD	EUR	0.40%	-22.14%	-22.48%	-0.34%	0.54%	0.80%
LU2361257269	Xtrackers II USD EMERGING MARKETS BOND UCITS ETF	1D - EUR Hedged ⁽¹⁾	USD	EUR	0.40%	-22.14%	-22.50%	-0.36%	0.54%	0.80%
LU1920015440	Xtrackers II USD EMERGING MARKETS BOND UCITS ETF	2C	USD	USD	0.25%	-22.14%	-21.60%	0.54%	0.54%	0.80%
LU0677077884	Xtrackers II USD EMERGING MARKETS BOND UCITS ETF	2D	USD	USD	0.25%	-22.14%	-21.60%	0.54%	0.54%	0.80%
LU0321463258	Xtrackers II EUROZONE GOVERNMENT BOND SHORT DAILY SWAP UCITS ETF	1C	EUR	EUR	0.15%	12.83%	12.74%	-0.09%	-0.08%	0.01%
LU0321463506	Xtrackers II IBOXX GERMANY COVERED BOND SWAP UCITS ETF	1C	EUR	EUR	0.15%	-8.55%	-8.62%	-0.07%	-0.07%	0.01%
LU0321465469	Xtrackers II USD OVERNIGHT RATE SWAP UCITS ETF	1C	USD	USD	0.15%	0.22%	0.15%	-0.07%	-0.07%	0.01%
LU0321464652	Xtrackers II GBP OVERNIGHT RATE SWAP UCITS ETF	1D	GBP	GBP	0.15%	0.32%	0.24%	-0.08%	-0.07%	0.01%
LU0378818131	Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	1C - EUR Hedged ⁽¹⁾	EUR	EUR	0.25%	-7.53%	-10.05%	-2.52%	-0.10%	0.01%
LU0690964092	Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	1D - EUR Hedged ⁽¹⁾	EUR	EUR	0.25%	-7.53%	-10.05%	-2.52%	-0.10%	0.01%

6. Performance table and Tracking Error (continued)

ISIN	Sub-Fund Name	Share Class Name	Fund Currency	Share Class Currency	Max All-In Fee	Index Performance	Share Class Performance	Performance Difference	Tracking Difference	Realised Tracking Error
LU0641006290	Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	2D - GBP Hedged ⁽¹⁾	EUR	GBP	0.25%	-7.53%	-9.47%	-1.94%	-0.10%	0.01%
LU0641006456	Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	3C - USD Hedged ⁽¹⁾	EUR	USD	0.25%	-7.53%	-9.41%	-1.88%	-0.10%	0.01%
LU0641006613	Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	4C - CHF Hedged ⁽¹⁾	EUR	CHF	0.25%	-7.53%	-10.20%	-2.67%	-0.10%	0.01%
LU0908508731	Xtrackers II GLOBAL GOVERNMENT BOND UCITS ETF	5C	EUR	EUR	0.20%	-7.53%	-7.63%	-0.10%	-0.10%	0.01%
LU0378818560	Xtrackers II SINGAPORE GOVERNMENT BOND UCITS ETF	1C	SGD	SGD	0.20%	-7.65%	-7.75%	-0.10%	-0.10%	0.03%
LU1920015796	Xtrackers II US TREASURIES UCITS ETF	1C	USD	USD	0.07%	-9.35%	-9.39%	-0.04%	-0.03%	0.03%
LU0429459356	Xtrackers II US TREASURIES UCITS ETF	1D	USD	USD	0.07%	-9.35%	-9.39%	-0.04%	-0.03%	0.03%
LU1399300455	Xtrackers II US TREASURIES UCITS ETF	2D - EUR Hedged ⁽¹⁾	USD	EUR	0.10%	-9.35%	-10.06%	-0.71%	-0.03%	0.03%
LU1920015523	Xtrackers II US TREASURIES 1-3 UCITS ETF	1C	USD	USD	0.07%	-2.89%	-2.92%	-0.03%	-0.03%	0.01%
LU0429458895	Xtrackers II US TREASURIES 1-3 UCITS ETF	1D	USD	USD	0.07%	-2.89%	-2.92%	-0.03%	-0.03%	0.01%
LU0478205379	Xtrackers II EUR CORPORATE BOND UCITS ETF	1C	EUR	EUR	0.12%	-11.88%	-11.94%	-0.06%	-0.06%	0.02%
LU0478205965	Xtrackers II EUR CORPORATE BOND UCITS ETF	1D	EUR	EUR	0.12%	-11.88%	-11.94%	-0.06%	-0.06%	0.02%
LU0643975161	Xtrackers II GERMANY GOVERNMENT BOND UCITS ETF	1C	EUR	EUR	0.15%	-11.28%	-11.34%	-0.06%	-0.06%	0.01%
LU0468896575	Xtrackers II GERMANY GOVERNMENT BOND UCITS ETF	1D	EUR	EUR	0.15%	-11.28%	-11.34%	-0.06%	-0.06%	0.01%
LU0468897110	Xtrackers II GERMANY GOVERNMENT BOND 1-3 UCITS ETF	1D	EUR	EUR	0.15%	-2.16%	-2.23%	-0.07%	-0.07%	0.01%
LU0484968903	Xtrackers II ESG EUR CORPORATE BOND UCITS ETF	1C	EUR	EUR	0.16%	-11.57%	-11.64%	-0.07%	-0.08%	0.02%
LU0484968812	Xtrackers II ESG EUR CORPORATE BOND UCITS ETF	1D	EUR	EUR	0.16%	-11.57%	-11.65%	-0.08%	-0.08%	0.02%
LU0484969463	Xtrackers II EUROZONE AAA GOVERNMENT BOND SWAP UCITS ETF	1C	EUR	EUR	0.15%	-11.75%	-11.81%	-0.06%	-0.07%	0.01%
LU0524480265	Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS UCITS ETF	1C	EUR	EUR	0.15%	-11.65%	-11.71%	-0.06%	-0.06%	0.02%
LU0962071741	Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS UCITS ETF	1D	EUR	EUR	0.15%	-11.65%	-11.71%	-0.06%	-0.06%	0.02%
LU0494592974	Xtrackers II AUSTRALIA GOVERNMENT BOND UCITS ETF	1C	AUD	AUD	0.25%	-11.64%	-11.75%	-0.11%	-0.11%	0.02%
LU0613540268	Xtrackers II ITALY GOVERNMENT BOND 0-1 SWAP UCITS ETF	1C	EUR	EUR	0.15%	-0.42%	-0.50%	-0.08%	-0.07%	0.01%
LU0820950128	Xtrackers II EUR COVERED BOND SWAP UCITS ETF	1C	EUR	EUR	0.20%	-12.13%	-12.22%	-0.09%	-0.09%	0.01%
LU0925589839	Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS 1-3 UCITS ETF	1C	EUR	EUR	0.15%	-2.36%	-2.45%	-0.09%	-0.09%	0.03%
LU0975334821	Xtrackers II IBOXX EUROZONE GOVERNMENT BOND YIELD PLUS 1-3 UCITS ETF	1D ⁽²⁾	EUR	EUR	0.15%	-0.04%	-0.01%	0.03%	0.04%	0.24%
LU0952581584	Xtrackers II JAPAN GOVERNMENT BOND UCITS ETF	1C	JPY	JPY	0.15%	-4.07%	-4.15%	-0.08%	-0.08%	0.01%
LU0942970103	Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF ⁽³⁾	1D	USD	USD	0.15%	-14.29%	-14.56%	-0.27%	-0.27%	0.22%
LU0942970285	Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF ⁽³⁾	2C - USD Hedged ⁽¹⁾	USD	USD	0.20%	-14.29%	-9.76%	4.53%	-0.27%	0.22%
LU0942970368	Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF ⁽³⁾	3D - GBP Hedged ⁽¹⁾	USD	GBP	0.20%	-14.29%	-9.97%	4.32%	-0.27%	0.22%
LU0942970442	Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF ⁽³⁾	4C - CHF Hedged ⁽¹⁾	USD	CHF	0.20%	-14.29%	-10.68%	3.61%	-0.27%	0.22%
LU0942970798	Xtrackers II ESG GLOBAL AGGREGATE BOND UCITS ETF ⁽³⁾	5C - EUR Hedged ⁽¹⁾	USD	EUR	0.20%	-14.29%	-10.54%	3.75%	-0.27%	0.22%
LU1109943388	Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF	1C	EUR	EUR	0.20%	-13.40%	-13.46%	-0.06%	-0.06%	0.04%
LU1109942653	Xtrackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF	1D	EUR	EUR	0.20%	-13.40%	-13.46%	-0.06%	-0.06%	0.04%
LU1109939865	Xtrackers II EUR HIGH YIELD CORPORATE BOND 1-3 SWAP UCITS ETF	1D	EUR	EUR	0.35%	-7.48%	-7.68%	-0.20%	-0.20%	0.02%

Xtrackers II

Information for Shareholders (continued)

6. Performance table and Tracking Error (continued)

ISIN	Sub-Fund Name	Share Class Name	Fund Currency	Share Class Currency	Max All-In Fee	Index Performance	Share Class Performance	Performance Difference	Tracking Difference	Realised Tracking Error
LU1094612022	Xtrackers II HARVEST CHINA GOVERNMENT BOND UCITS ETF	1D	USD	USD	0.35%	-3.43%	-3.57%	-0.14%	-0.13%	0.38%
LU2178481649	Xtrackers II ESG EUR CORPORATE BOND SHORT DURATION UCITS ETF	1C	EUR	EUR	0.16%	-5.62%	-5.69%	-0.07%	-0.07%	0.05%
LU2462217071	Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF	1C ⁽⁴⁾	EUR	EUR	0.20%	3.18%	1.60%	-1.58%	-1.58%	0.02%
LU2385068163	Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF	1D	EUR	EUR	0.20%	-8.25%	-9.73%	-1.48%	-1.48%	0.04%
LU2385068247	Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF	2D - GBP Hedged ⁽¹⁾	EUR	GBP	0.25%	-8.25%	-10.99%	-2.74%	-1.48%	0.04%
LU2385068320	Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF	3D - USD Hedged ⁽¹⁾	EUR	USD	0.25%	-8.25%	-10.90%	-2.65%	-1.48%	0.04%
LU2385068593	Xtrackers II ESG GLOBAL GOVERNMENT BOND UCITS ETF	4D - EUR Hedged ⁽¹⁾	EUR	EUR	0.25%	-8.25%	-11.54%	-3.29%	-1.48%	0.04%
LU2468423459	Xtrackers II ESG EUROZONE GOVERNMENT BOND UCITS ETF ⁽⁵⁾	1C ⁽⁴⁾	EUR	EUR	0.15%	1.76%	1.76%	0.00%	0.00%	0.02%

⁽¹⁾ For FX hedged share classes:

“Tracking Error is defined as the volatility of the difference between the return of the unhedged share class of this Sub-Fund and the unhedged benchmark index”

“Performance Difference is defined as the difference between the performance of the currency hedged share class of this Sub-Fund and the unhedged benchmark index”

“Tracking Difference is defined as the difference between the return of the unhedged share class of this Sub-Fund and the unhedged benchmark index.”

⁽²⁾ During the period ending 30 June 2022 this share class was terminated. Please see the other significant events of the period section of the Information for Shareholders of this semi-annual report for further information.

⁽³⁾ During the period ending 30 June 2022 this Sub-Fund changed its name. Please see the significant events of the period section of the Notes to the Financial Statements of this semi-annual report for further information.

⁽⁴⁾ During the period ending 30 June 2022 this share class was launched. Please see the other significant events of the period section of the Information for Shareholders of this semi-annual report for further information.

⁽⁵⁾ During the period ending 30 June 2022 this Sub-Fund was launched. Please see the significant events of the period section of the Notes to the Financial Statements of this semi-annual report for further information.