

Xtrackers

Investment Company with Variable Capital
Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg
R.C.S. Luxembourg B-119.899
(the “Company”)

Important Notice to the Shareholders of

Xtrackers MSCI AC Asia ex Japan ESG Swap UCITS ETF
1C (ISIN: LU0322252171)

(the “Sub-Fund”)

Luxembourg, 27 November 2024

Dear Shareholder,

The board of directors of the Company (the “**Board of Directors**”) hereby informs the shareholders of the Sub-Funds (the “**Shareholders**”) that MSCI Limited (the “**Index Administrator**”) informed the Company on 14 November 2024 that it would introduce certain changes as detailed below (the “**Changes**”) to the reference index of the Sub-Fund (the “**Reference Index**”). The Changes have been applied at the scheduled MSCI ordinary index review on 26 November 2024 (the “**Effective Date**”).

Capitalised terms used in this notice shall have the same meaning ascribed to them in the latest version of the prospectus of the Company (the “**Prospectus**”) unless the context otherwise requires.

A. Overview of the Changes

1. The relevant Reference Index of the Sub-Fund has been renamed as set out below:

Sub-Fund	Current Reference Index	New Reference Index
Xtrackers MSCI AC Asia ex Japan ESG Swap UCITS ETF	MSCI AC Asia ex Japan Low Carbon SRI Leaders Capped Index	MSCI AC Asia ex Japan Low Carbon SRI Selection Capped Index

2. The Index Administrator announced that additional exclusion criteria would be added to the existing Environmental, Social, and Governance exclusion criteria (the “**ESG Exclusion Criteria**”) of the Reference Index.

The Reference Index currently applies Highest ESG Performance Selection Rules.

Under the Highest ESG Performance Selection Rules, MSCI ESG Business Involvement Screening Research (“**MSCI BISR**”) is utilised to identify and exclude companies involved in industries with a high potential for negative environmental, health and/or social impact based on the value-based criteria and thresholds from the MSCI SRI Indexes methodology. As of the Effective Date, the index methodology was updated to reflect an additional oil & gas screen and enhanced power generation screen.

As a result, the following screens in relation to the MSCI BISR will apply:

Alcohol, tobacco, gambling, adult entertainment, genetically modified organisms, civilian firearms, oil & gas, nuclear weapons, thermal coal, fossil fuel, and fossil fuel-based power generation. Companies with any involvement in controversial weapons are explicitly excluded.

The ESG Exclusion Criteria comprise the requirements as laid out in Article 12(1)(a) to (g) of the Commission Delegated Regulation (EU) 2020/1818 (“**PAB Exclusions**”).

The relevant Product Annex of the Sub-Fund will be amended to include the list of industries set out above. From time to time, other activities may also be subject to exclusion and more conservative thresholds may apply.

For the avoidance of doubt, the Sub-Fund’s investment objective, investment policy, risk profile and fees remain unchanged.

For full details about the changes to the index methodology, please refer to the website of the Index Administrator on www.msci.com/index-methodology.

B. General Information

Copies of the revised Prospectus reflecting the Changes will be made available on the website of the Company (www.Xtrackers.com) as soon as possible, and copies thereof may be obtained on request free of charge at the registered office of the Company or at the offices of foreign representatives, once available.

Shareholders who have any queries or to whom any of the above is not clear should seek advice from their stockbroker, bank manager, legal advisor, accountant or other independent financial advisor. Shareholders should also consult their own professional advisors as to the specific tax implications under the laws of the countries of their nationality, residence, domicile or incorporation.

Further information in relation to the Changes may be obtained from the legal entities mentioned under *Contact information* below, the offices of foreign representatives or by sending an email to Xtrackers@dws.com.

Xtrackers
The Board of Directors

Contact information

Xtrackers
49, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg

DWS Investment S.A.
2, boulevard Konrad Adenauer, L-1115 Luxembourg, Grand Duchy of Luxembourg