

db x-trackers

Société d'investissement à capital variable
R.C.S. Luxembourg N° B-119.899

Unaudited Semi-Annual Report
For the period from 1 January 2010 to 30 June 2010

Deutsche Bank 

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* There is no Statement of Investments as at 30 June 2010 for the following Sub-Funds due to their structure (the fully collateralization of such Sub-Funds is detailed in Note 6):

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db x-trackers MSCI JAPAN TRN INDEX ETF
db x-trackers MSCI USA TRN INDEX ETF
db x-trackers FTSE MIB INDEX ETF
db x-trackers SMI[®] ETF
db x-trackers FTSE 100 ETF
db x-trackers FTSE 250 ETF
db x-trackers FTSE ALL-SHARE ETF
db x-trackers MSCI EMERGING MARKETS TRN INDEX ETF
db x-trackers MSCI EM ASIA TRN INDEX ETF
db x-trackers MSCI EM LATAM TRN INDEX ETF
db x-trackers MSCI EM EMEA TRN INDEX ETF
db x-trackers MSCI TAIWAN TRN INDEX ETF
db x-trackers MSCI BRAZIL TRN INDEX ETF
db x-trackers S&P CNX NIFTY ETF
db x-trackers MSCI KOREA TRN INDEX ETF
db x-trackers FTSE/XINHUA CHINA 25 ETF
db x-trackers EURO STOXX[®] SELECT DIVIDEND 30 ETF
db x-trackers STOXX[®] GLOBAL SELECT DIVIDEND 100 ETF
db x-trackers STOXX[®] 600 BASIC RESOURCES ETF
db x-trackers STOXX[®] 600 OIL & GAS ETF
db x-trackers STOXX[®] 600 HEALTH CARE ETF
db x-trackers STOXX[®] 600 BANKS ETF
db x-trackers STOXX[®] 600 TELECOMMUNICATIONS ETF
db x-trackers STOXX[®] 600 TECHNOLOGY ETF
db x-trackers STOXX[®] 600 UTILITIES ETF
db x-trackers STOXX[®] 600 INSURANCE ETF
db x-trackers STOXX[®] 600 FOOD & BEVERAGE ETF

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db x-trackers DJ STOXX® 600 INDUSTRIAL GOODS ETF
db x-trackers DBLCI – OY BALANCED ETF
db x-trackers SHORTDAX® DAILY ETF
db x-trackers EURO STOXX 50® SHORT DAILY ETF
db x-trackers CURRENCY VALUATION ETF
db x-trackers CURRENCY MOMENTUM ETF
db x-trackers CURRENCY CARRY ETF
db x-trackers CURRENCY RETURNS ETF
db x-trackers SLI® ETF
db x-trackers FTSE 100 SHORT DAILY ETF
db x-trackers RUSSELL 2000 ETF
db x-trackers S&P 500 INVERSE DAILY ETF
db x-trackers SMI® SHORT DAILY ETF
db x-trackers PORTFOLIO TOTAL RETURN INDEX ETF
db x-trackers MSCI AC ASIA EX JAPAN TRN INDEX ETF
db x-trackers MSCI PACIFIC EX JAPAN TRN INDEX ETF
db x-trackers MSCI RUSSIA CAPPED INDEX ETF
db x-trackers FTSE VIETNAM ETF
db x-trackers STOXX® 600 BANKS SHORT DAILY ETF
db x-trackers STOXX® 600 HEALTH CARE SHORT DAILY ETF
db x-trackers STOXX® 600 OIL & GAS SHORT DAILY ETF
db x-trackers STOXX® 600 TECHNOLOGY SHORT DAILY ETF
db x-trackers STOXX® 600 TELECOMMUNICATIONS SHORT DAILY ETF
db x-trackers LPX MM® PRIVATE EQUITY ETF
db x-trackers S&P/ASX 200 ETF
db x-trackers STOXX® 600 ETF
db x-trackers S&P GLOBAL INFRASTRUCTURE ETF
db x-trackers FTSE ALL-WORLD EX UK ETF
db x-trackers MSCI EUROPE MID CAP TRN INDEX ETF
db x-trackers MSCI EUROPE SMALL CAP TRN INDEX ETF
db x-trackers DB HEDGE FUND INDEX ETF
db x-trackers S&P SELECT FRONTIER ETF
db x-trackers HSI SHORT DAILY INDEX ETF
db x-trackers S&P 500 2X LEVERAGED DAILY ETF
db x-trackers SHORTDAX® X2 DAILY ETF
db x-trackers LEVDAX® DAILY ETF
db x-trackers EURO STOXX 50® LEVERAGED DAILY ETF
db x-trackers S&P U.S. CARBON EFFICIENT ETF
db x-trackers DB COMMODITY BOOSTER DJ-UBSCI ETF
db x-trackers DB COMMODITY BOOSTER LIGHT ENERGY BENCHMARK ETF
db x-trackers MSCI PAN-EURO TRN INDEX ETF
db x-trackers FTSE 100 LEVERAGED DAILY ETF
db x-trackers STOXX® 600 BASIC RESOURCES SHORT DAILY ETF
db x-trackers STOXX® 600 INDUSTRIAL GOODS SHORT DAILY ETF
db x-trackers STOXX® 600 INSURANCE SHORT DAILY ETF
db x-trackers STOXX® 600 UTILITIES SHORT DAILY ETF
db x-trackers S&P 500 2X INVERSE DAILY ETF
db x-trackers EURO STOXX 50® DOUBLE SHORT DAILY ETF
db x-trackers CSI300 INDEX ETF
db x-trackers CSI300 BANKS INDEX ETF
db x-trackers CSI300 CONSUMER DISCRETIONARY INDEX ETF
db x-trackers CSI300 MATERIALS INDEX ETF
db x-trackers CSI300 REAL ESTATE INDEX ETF
db x-trackers CSI300 UTILITIES INDEX ETF
db x-trackers CSI300 ENERGY INDEX ETF
db x-trackers CSI300 FINANCIALS INDEX ETF
db x-trackers CSI300 HEALTH CARE INDEX ETF

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db x-trackers CSI300 TRANSPORTATION INDEX ETF
db x-trackers CSI300 INDUSTRIALS INDEX ETF
db x-trackers MSCI CANADA TRN INDEX ETF
db x-trackers MSCI INDONESIA TRN INDEX ETF
db x-trackers MSCI MEXICO TRN INDEX ETF
db x-trackers MSCI EUROPE VALUE TRN INDEX ETF
db x-trackers S&P 500 ETF
db x-trackers FTSE EPRA/NAREIT EUROZONE REAL ESTATE ETF
db x-trackers FTSE EPRA/NAREIT DEVELOPED EUROPE REAL ESTATE ETF
db x-trackers MSCI CHINA TRN INDEX ETF
db x-trackers MSCI INDIA TRN INDEX ETF
db x-trackers MSCI MALAYSIA TRN INDEX ETF
db x-trackers MSCI THAILAND TRN INDEX ETF

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Organisation

<p>Registered Office db x-trackers 49, avenue J.F. Kennedy L-1855 Luxembourg Grand-Duchy of Luxembourg</p>
<p>Board of Directors -Werner Burg (chairman of the Board of Directors), Director, Deutsche Bank Luxembourg S.A. 2, boulevard Konrad Adenauer, L-1115 Luxembourg, Grand-Duchy of Luxembourg -Klaus-Michael Vogel, member of the Management Board, Deutsche Bank Luxembourg S.A. 2, boulevard Konrad Adenauer, L-1115 Luxembourg, Grand-Duchy of Luxembourg -Jacques Elvinger, Partner, Elvinger, Hoss & Prussen 2, place Winston Churchill, L-1340 Luxembourg, Grand-Duchy of Luxembourg</p>
<p>Custodian State Street Bank Luxembourg S.A. 49, avenue J.F. Kennedy L-1855 Luxembourg Grand-Duchy of Luxembourg</p>
<p>Management Company DB Platinum Advisors 2, boulevard Konrad Adenauer L-1115 Luxembourg Grand-Duchy of Luxembourg</p>
<p>Administrative Agent, Paying Agent, Domiciliary Agent and Listing Agent State Street Bank Luxembourg S.A. 49, avenue J.F. Kennedy L-1855 Luxembourg Grand-Duchy of Luxembourg</p>
<p>Registrar and Transfer Agent State Street Bank Luxembourg S.A. 49, avenue J.F. Kennedy L-1855 Luxembourg Grand-Duchy of Luxembourg</p>
<p>Investment Manager State Street Global Advisors Limited 20 Churchill Place, Canary Wharf, London E14 5HJ United Kingdom</p>

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Organisation (continued)

Independent Auditor

Ernst & Young S.A.
7, Parc d'Activité Syrdall
L-5365 Münsbach
Grand-Duchy of Luxembourg

Legal Adviser

Elvinger, Hoss & Prussen
2, place Winston Churchill
L-1340 Luxembourg
Grand-Duchy of Luxembourg

Hong-Kong Representative

RBC Dexia Trust Services Hong Kong Limited
51st floor, Central Plaza
18 Harbour Road
Wanchai, Hong Kong

Capitalised Terms used herein shall have the same meaning as in the current Prospectus.

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Information for Residents of the Hong Kong SAR

Sub-Funds authorised in Hong Kong

As at 30 June 2010, only the following Sub-Funds of db x-trackers (collectively “Authorised Sub-Funds”) are authorised by the Securities and Futures Commission in Hong Kong (the “SFC”):

db x-trackers MSCI WORLD TRN INDEX ETF
db x-trackers MSCI USA TRN INDEX ETF
db x-trackers MSCI EMERGING MARKETS TRN INDEX ETF
db x-trackers MSCI EM ASIA TRN INDEX ETF
db x-trackers MSCI TAIWAN TRN INDEX ETF
db x-trackers MSCI BRAZIL TRN INDEX ETF
db x-trackers S&P CNX NIFTY ETF
db x-trackers MSCI KOREA TRN INDEX ETF
db x-trackers FTSE/XINHUA CHINA 25 ETF
db x-trackers MSCI PACIFIC EX JAPAN TRN INDEX ETF
db x-trackers MSCI RUSSIA CAPPED INDEX ETF
db x-trackers FTSE VIETNAM ETF
db x-trackers US DOLLAR MONEY MARKET ETF
db x-trackers CSI300 INDEX ETF
db x-trackers CSI300 BANKS INDEX ETF
db x-trackers CSI300 CONSUMER DISCRETIONARY INDEX ETF
db x-trackers CSI300 MATERIALS INDEX ETF
db x-trackers CSI300 REAL ESTATE INDEX ETF
db x-trackers CSI300 UTILITIES INDEX ETF
db x-trackers CSI300 ENERGY INDEX ETF
db x-trackers CSI300 FINANCIALS INDEX ETF
db x-trackers CSI300 HEALTH CARE INDEX ETF
db x-trackers CSI300 TRANSPORTATION INDEX ETF
db x-trackers CSI300 INDUSTRIALS INDEX ETF

In relation to the Authorised Sub-Funds, only Class 1C shares are available for Hong-Kong investors. None of the Sub-Funds of db x-trackers, other than the Authorised Sub-Funds, are authorised for sale in Hong Kong SAR nor are they available to Hong Kong residents.

Custodian Confirmation

As required under section 4.5.(f) of the Hong Kong Code on Unit Trusts and Mutual Funds dated April 2003, as amended from time to time, State Street Bank Luxembourg S.A., in its capacity as the custodian of db x-trackers (the “Fund”), hereby confirms that in its opinion and to its knowledge and belief, as far as required from a custodian under applicable Luxembourg laws and regulations and the custodian agreement with the Fund, the management company of the Fund has managed the Fund in accordance with the provisions of the Fund’s articles of incorporation during the semi-annual financial year 2010.

Statistics

	db x-trackers MSCI WORLD TRN INDEX ETF	db x-trackers MSCI EUROPE TRN INDEX ETF	db x-trackers MSCI JAPAN TRN INDEX ETF	db x-trackers MSCI USA TRN INDEX ETF
	USD	USD	USD	USD
Total Net Asset Value				
30 June 2010				
1C	1,827,569,660	950,600,661	480,750,475	1,426,087,952
1D	–	–	–	–
2C	7,025,310	–	–	–
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
6C	–	–	–	–
31 December 2009				
1C	1,913,301,019	1,398,150,685	558,043,725	1,490,675,487
1D	–	–	–	–
2C	5,311,581	–	–	–
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
31 December 2008				
1C	1,259,206,050	812,801,504	539,875,165	1,553,044,350
1D	–	–	–	–
Net Asset Value per share				
30 June 2010				
1C	25.07	36.22	34.44	24.19
1D	–	–	–	–
2C	2.52	–	–	–
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
6C	–	–	–	–
31 December 2009				
1C	27.83	43.41	35.49	26.03
1D	–	–	–	–
2C	2.80	–	–	–
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
31 December 2008				
1C	21.46	31.96	33.57	20.62
1D	–	–	–	–

Statistics (continued)

	db x-trackers EURO STOXX 50[®] ETF	db x-trackers DAX[®] ETF	db x-trackers FTSE MIB INDEX ETF	db x-trackers SMI[®] ETF
	EUR	EUR	EUR	CHF
Total Net Asset Value				
30 June 2010				
1C	1,612,370,850	1,910,078,077	–	–
1D	–	–	27,938,784	346,077,500
2C	531,690,761	–	–	–
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
6C	–	–	–	–
31 December 2009				
1C	671,323,615	1,514,212,606	–	–
1D	1,886,925,620	–	28,565,152	267,804,697
2C	–	–	–	–
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
31 December 2008				
1C	192,179,927	780,363,194	–	–
1D	1,222,912,482	–	10,892,260	185,748,256
Net Asset Value per share				
30 June 2010				
1C	27.30	59.43	–	–
1D	27.76	–	20.54	62.92
2C	–	–	–	–
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
6C	–	–	–	–
31 December 2009				
1C	31.10	59.40	–	–
1D	30.59	–	24.00	66.12
2C	–	–	–	–
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
31 December 2008				
1C	24.64	48.02	–	–
1D	24.81	–	19.80	55.45

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Statistics (continued)

	db x-trackers FTSE 100 ETF	db x-trackers FTSE 250 ETF	db x-trackers FTSE ALL- SHARE ETF	db x-trackers MSCI EMERGING MARKETS TRN INDEX ETF
	GBP	GBP	GBP	USD
Total Net Asset Value				
30 June 2010				
1C	–	–	–	3,774,116,880
1D	300,668,899	15,838,555	117,928,023	–
2C	–	–	–	7,079,302
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
6C	–	–	–	–
31 December 2009				
1C	–	–	–	3,681,843,320
1D	267,414,687	14,077,356	106,663,569	–
2C	–	–	–	5,145,227
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
31 December 2008				
1C	–	–	–	1,438,461,471
1D	138,991,482	10,447,972	43,391,503	–
Net Asset Value per share				
30 June 2010				
1C	–	–	–	33.87
1D	5.15	9.65	2.65	–
2C	–	–	–	3.44
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
6C	–	–	–	–
31 December 2009				
1C	–	–	–	36.23
1D	5.57	9.47	2.83	–
2C	–	–	–	3.68
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
31 December 2008				
1C	–	–	–	20.41
1D	4.52	6.49	2.25	–

db x-trackers

Statistics (continued)

	db x-trackers MSCI EM ASIA TRN INDEX ETF	db x-trackers MSCI EM LATAM TRN INDEX ETF	db x-trackers MSCI EM EMEA TRN INDEX ETF	db x-trackers MSCI TAIWAN TRN INDEX ETF
	USD	USD	USD	USD
Total Net Asset Value				
30 June 2010				
1C	498,299,943	319,275,675	82,402,330	121,984,679
1D	—	—	—	—
2C	7,379,932	—	—	—
2D	—	—	—	—
3C	—	—	—	—
4C	—	—	—	—
5C	—	—	—	—
6C	—	—	—	—
31 December 2009				
1C	602,856,304	357,644,089	73,732,765	139,918,597
1D	—	—	—	—
2C	5,386,158	—	—	—
2D	—	—	—	—
3C	—	—	—	—
4C	—	—	—	—
5C	—	—	—	—
31 December 2008				
1C	169,888,848	55,533,245	35,069,861	33,347,960
1D	—	—	—	—
Net Asset Value per share				
30 June 2010				
1C	31.72	52.22	27.92	14.55
1D	—	—	—	—
2C	3.22	—	—	—
2D	—	—	—	—
3C	—	—	—	—
4C	—	—	—	—
5C	—	—	—	—
6C	—	—	—	—
31 December 2009				
1C	33.13	58.59	30.45	16.73
1D	—	—	—	—
2C	3.37	—	—	—
2D	—	—	—	—
3C	—	—	—	—
4C	—	—	—	—
5C	—	—	—	—
31 December 2008				
1C	19.20	28.92	18.27	9.39
1D	—	—	—	—

db x-trackers

Statistics (continued)

	db x-trackers MSCI BRAZIL TRN INDEX ETF	db x-trackers S&P CNX NIFTY ETF	db x-trackers MSCI KOREA TRN INDEX ETF	db x-trackers FTSE/XINHUA CHINA 25 ETF
	USD	USD	USD	USD
Total Net Asset Value				
30 June 2010				
1C	251,673,527	319,535,109	181,980,255	284,717,202
1D	-	-	-	-
2C	6,711,847	-	-	-
2D	-	-	-	-
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
6C	-	-	-	-
31 December 2009				
1C	309,253,657	278,214,241	131,041,158	397,803,754
1D	-	-	-	-
2C	5,465,725	-	-	-
2D	-	-	-	-
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
31 December 2008				
1C	43,032,478	61,244,238	34,032,203	108,947,975
1D	-	-	-	-
Net Asset Value per share				
30 June 2010				
1C	56.77	116.13	44.34	28.98
1D	-	-	-	-
2C	5.76	-	-	-
2D	-	-	-	-
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
6C	-	-	-	-
31 December 2009				
1C	67.33	113.25	46.40	30.66
1D	-	-	-	-
2C	6.83	-	-	-
2D	-	-	-	-
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
31 December 2008				
1C	29.68	61.24	27.23	19.99
1D	-	-	-	-

db x-trackers

Statistics (continued)

	db x-trackers EURO STOXX® SELECT DIVIDEND 30 ETF EUR	db x-trackers STOXX® GLOBAL SELECT DIVIDEND 100 ETF EUR	db x-trackers STOXX® 600 BASIC RESOURCES ETF EUR	db x-trackers STOXX® 600 OIL & GAS ETF EUR
Total Net Asset Value				
30 June 2010				
1C	–	–	71,950,631	99,784,298
1D	76,277,906	285,185,260	–	–
2C	–	–	–	–
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
6C	–	–	–	–
31 December 2009				
1C	–	–	88,633,256	122,744,323
1D	60,301,134	155,923,328	–	–
2C	–	–	–	–
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
31 December 2008				
1C	–	–	9,807,682	36,289,060
1D	20,214,169	30,517,802	–	–
Net Asset Value per share				
30 June 2010				
1C	–	–	79.55	50.76
1D	16.97	20.33	–	–
2C	–	–	–	–
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
6C	–	–	–	–
31 December 2009				
1C	–	–	85.68	60.44
1D	18.00	18.27	–	–
2C	–	–	–	–
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
31 December 2008				
1C	–	–	41.73	46.52
1D	13.94	13.44	–	–

db x-trackers

Statistics (continued)

	db x-trackers STOXX® 600 HEALTH CARE ETF	db x-trackers STOXX® 600 BANKS ETF	db x-trackers STOXX® 600 TELECOMMU- NICATIONS ETF	db x-trackers STOXX® 600 TECHNOLOGY ETF
	EUR	EUR	EUR	EUR
Total Net Asset Value				
30 June 2010				
1C	99,909,788	96,916,165	73,464,122	41,130,172
1D	–	–	–	–
2C	–	–	–	–
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
6C	–	–	–	–
31 December 2009				
1C	108,518,091	276,154,097	49,925,436	25,823,389
1D	–	–	–	–
2C	–	–	–	–
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
31 December 2008				
1C	37,202,969	70,536,834	19,198,745	11,473,701
1D	–	–	–	–
Net Asset Value per share				
30 June 2010				
1C	53.83	36.05	43.58	25.78
1D	–	–	–	–
2C	–	–	–	–
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
6C	–	–	–	–
31 December 2009				
1C	51.16	40.71	45.15	24.24
1D	–	–	–	–
2C	–	–	–	–
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
31 December 2008				
1C	43.77	27.03	38.40	19.78
1D	–	–	–	–

db x-trackers

Statistics (continued)

	db x-trackers STOXX [®] 600 UTILITIES ETF	db x-trackers STOXX [®] 600 INSURANCE ETF	db x-trackers STOXX [®] 600 FOOD & BEVERAGE ETF	db x-trackers STOXX [®] 600 INDUSTRIAL GOODS ETF
	EUR	EUR	EUR	EUR
Total Net Asset Value				
30 June 2010				
1C	54,364,789	29,795,957	42,318,035	76,113,446
1D	–	–	–	–
2C	–	–	–	–
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
6C	–	–	–	–
31 December 2009				
1C	44,722,565	42,187,865	66,068,557	18,755,188
1D	–	–	–	–
2C	–	–	–	–
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
31 December 2008				
1C	11,814,400	12,874,641	11,293,388	13,286,398
1D	–	–	–	–
Net Asset Value per share				
30 June 2010				
1C	57.51	22.47	52.86	41.40
1D	–	–	–	–
2C	–	–	–	–
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
6C	–	–	–	–
31 December 2009				
1C	66.23	23.75	47.68	37.49
1D	–	–	–	–
2C	–	–	–	–
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
31 December 2008				
1C	62.18	20.28	35.29	26.57
1D	–	–	–	–

db x-trackers

Statistics (continued)

	db x-trackers DBLCI - OY BALANCED ETF	db x-trackers SHORTDAX® DAILY ETF	db x-trackers EURO STOXX 50® SHORT DAILY ETF	db x-trackers CURRENCY VALUATION ETF
	EUR	EUR	EUR	EUR
Total Net Asset Value				
30 June 2010				
1C	780,037,678	721,716,955	586,803,725	19,052,347
1D	–	–	–	–
2C	24,975,851	–	–	–
2D	–	–	–	–
3C	–	–	–	–
4C	643,931	–	–	–
5C	–	–	–	–
6C	7,495,102	–	–	–
31 December 2009				
1C	861,166,862	676,196,648	406,400,463	29,470,355
1D	–	–	–	–
2C	–	–	–	–
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
31 December 2008				
1C	232,580,860	430,307,661	391,501,392	3,645,920
1D	–	–	–	–
Net Asset Value per share				
30 June 2010				
1C	25.88	64.00	37.03	52.18
1D	–	–	–	–
2C	30.59 ⁽¹⁾	–	–	–
2D	–	–	–	–
3C	–	–	–	–
4C	21.26 ⁽²⁾	–	–	–
5C	–	–	–	–
6C	30.60 ⁽¹⁾	–	–	–
31 December 2009				
1C	29.81	65.70	34.52	50.37
1D	–	–	–	–
2C	–	–	–	–
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
31 December 2008				
1C	23.54	88.00	47.17	45.57
1D	–	–	–	–

⁽¹⁾ Share Class expressed in USD

⁽²⁾ Share Class expressed in CHF

db x-trackers

Statistics (continued)

	db x-trackers CURRENCY MOMENTUM ETF	db x-trackers CURRENCY CARRY ETF	db x-trackers CURRENCY RETURNS ETF	db x-trackers SLI[®] ETF
	EUR	EUR	EUR	CHF
Total Net Asset Value				
30 June 2010				
1C	1,886,307	4,331,002	223,683,156	–
1D	–	–	–	27,750,092
2C	–	–	–	–
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
6C	–	–	–	–
31 December 2009				
1C	1,875,564	9,796,947	128,667,997	–
1D	–	–	–	14,455,654
2C	–	–	–	–
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
31 December 2008				
1C	4,314,741	13,392,612	33,119,731	–
1D	–	–	–	7,908,307
Net Asset Value per share				
30 June 2010				
1C	37.64	48.06	49.00	–
1D	–	–	–	94.39
2C	–	–	–	–
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
6C	–	–	–	–
31 December 2009				
1C	37.43	51.53	49.39	–
1D	–	–	–	100.39
2C	–	–	–	–
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
31 December 2008				
1C	43.15	41.85	46.32	–
1D	–	–	–	79.08

db x-trackers

Statistics (continued)

	db x-trackers FTSE 100 SHORT DAILY ETF GBP	db x-trackers RUSSELL 2000 ETF USD	db x-trackers S&P 500 INVERSE DAILY ETF USD	db x-trackers SMI [®] SHORT DAILY ETF CHF
Total Net Asset Value				
30 June 2010				
1C	90,637,850	93,657,674	242,686,443	6,047,691
1D	–	–	–	–
2C	–	–	–	–
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
6C	–	–	–	–
31 December 2009				
1C	80,927,968	91,499,760	179,237,737	–
1D	–	–	–	–
2C	–	–	–	–
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
31 December 2008				
1C	19,271,677	–	51,965,447	–
1D	–	–	–	–
Net Asset Value per share				
30 June 2010				
1C	9.79	78.14	56.63	8.06
1D	–	–	–	–
2C	–	–	–	–
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
6C	–	–	–	–
31 December 2009				
1C	9.23	80.01	54.14	–
1D	–	–	–	–
2C	–	–	–	–
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
31 December 2008				
1C	12.43	–	74.24	–
1D	–	–	–	–

db x-trackers

Statistics (continued)

	db x-trackers PORTFOLIO TOTAL RETURN INDEX ETF	db x-trackers MSCI AC ASIA EX JAPAN TRN INDEX ETF	db x-trackers MSCI PACIFIC EX JAPAN TRN INDEX ETF	db x-trackers MSCI RUSSIA CAPPED INDEX ETF
	EUR	USD	USD	USD
Total Net Asset Value				
30 June 2010				
1C	61,583,512	354,340,338	144,552,473	–
1D	–	–	–	235,078,782
2C	–	–	38,884,635	–
2D	–	–	–	7,007,771
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
6C	–	–	–	–
31 December 2009				
1C	49,417,517	331,829,108	171,184,558	–
1D	–	–	–	168,628,052
2C	–	–	5,390,560	–
2D	–	–	–	5,493,710
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
31 December 2008				
1C	29,243,825	–	–	–
1D	–	–	–	68,252,097
Net Asset Value per share				
30 June 2010				
1C	129.48	27.08	33.84	–
1D	–	–	–	25.44
2C	–	–	3.40	–
2D	–	–	–	2.60
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
6C	–	–	–	–
31 December 2009				
1C	124.91	28.21	38.36	–
1D	–	–	–	28.34
2C	–	–	3.85	–
2D	–	–	–	2.89
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
31 December 2008				
1C	94.33	–	–	–
1D	–	–	–	13.75

Statistics (continued)

	db x-trackers FTSE VIETNAM ETF	db x-trackers DJ STOXX [®] 600 BANKS SHORT DAILY ETF	db x-trackers DJ STOXX [®] 600 HEALTH CARE SHORT DAILY ETF	db x-trackers DJ STOXX [®] 600 OIL & GAS SHORT DAILY ETF
	USD	EUR	EUR	EUR
Total Net Asset Value				
30 June 2010				
1C	187,618,359	320,353,650	3,919,680	8,057,780
1D	—	—	—	—
2C	—	—	—	—
2D	—	—	—	—
3C	—	—	—	—
4C	—	—	—	—
5C	—	—	—	—
6C	—	—	—	—
31 December 2009				
1C	163,605,001	262,898,773	4,429,034	8,730,358
1D	—	—	—	—
2C	—	—	—	—
2D	—	—	—	—
3C	—	—	—	—
4C	—	—	—	—
5C	—	—	—	—
31 December 2008				
1C	57,543,335	24,431,856	4,059,991	12,307,232
1D	—	—	—	—
Net Asset Value per share				
30 June 2010				
1C	42.17	33.92	39.12	28.71
1D	—	—	—	—
2C	—	—	—	—
2D	—	—	—	—
3C	—	—	—	—
4C	—	—	—	—
5C	—	—	—	—
6C	—	—	—	—
31 December 2009				
1C	44.53	32.34	42.10	24.90
1D	—	—	—	—
2C	—	—	—	—
2D	—	—	—	—
3C	—	—	—	—
4C	—	—	—	—
5C	—	—	—	—
31 December 2008				
1C	31.88	61.08	50.75	35.16
1D	—	—	—	—

db x-trackers

Statistics (continued)

	db x-trackers DJ STOXX [®] 600 TECHNOLOGY SHORT DAILY ETF EUR	db x-trackers DJ STOXX [®] 600 TELECOMMU- NICATIONS SHORT DAILY ETF EUR	db x-trackers LPX MM [®] PRIVATE EQUITY ETF EUR	db x-trackers S&P/ASX 200 ETF AUD
Total Net Asset Value				
30 June 2010				
1C	6,857,353	1,852,448	64,233,224	108,861,368
1D	–	–	–	–
2C	–	–	–	–
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
6C	–	–	–	–
31 December 2009				
1C	6,171,696	1,982,360	32,494,430	123,707,099
1D	–	–	–	–
2C	–	–	–	–
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
31 December 2008				
1C	13,907,008	5,234,935	3,647,598	28,884,344
1D	–	–	–	–
Net Asset Value per share				
30 June 2010				
1C	24.88	28.38	19.09	30.25
1D	–	–	–	–
2C	–	–	–	–
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
6C	–	–	–	–
31 December 2009				
1C	27.36	28.21	17.24	33.67
1D	–	–	–	–
2C	–	–	–	–
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
31 December 2008				
1C	36.60	34.90	11.40	24.69
1D	–	–	–	–

Statistics (continued)

	db x-trackers S&P EUROPE 350 SHARIAH ETF	db x-trackers S&P JAPAN 500 SHARIAH ETF	db x-trackers S&P 500 SHARIAH ETF	db x-trackers DJ ISLAMIC MARKET TITANS 100 SM ETF
	EUR	USD	USD	USD
Total Net Asset Value				
30 June 2010				
1C	5,320,199	5,093,046	6,789,313	5,333,877
1D	–	–	–	–
2C	–	–	–	–
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
6C	–	–	–	–
31 December 2009				
1C	5,318,050	5,348,533	10,250,780	3,984,921
1D	–	–	–	–
2C	–	–	–	–
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
31 December 2008				
1C	3,865,583	3,713,155	3,699,602	4,289,488
1D	–	–	–	–
Net Asset Value per share				
30 June 2010				
1C	9.85	10.19	9.98	23.19
1D	–	–	–	–
2C	–	–	–	–
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
6C	–	–	–	–
31 December 2009				
1C	9.85	10.70	11.02	26.57
1D	–	–	–	–
2C	–	–	–	–
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
31 December 2008				
1C	7.73	9.28	8.81	21.45
1D	–	–	–	–

db x-trackers

Statistics (continued)

	db x-trackers STOXX® 600 ETF	db x-trackers S&P GLOBAL INFRASTRUC- TURE ETF	db x-trackers FTSE ALL- WORLD EX UK ETF	db x-trackers CAC 40® ETF
	EUR	USD	GBP	EUR
Total Net Asset Value				
30 June 2010				
1C	50,754,940	126,916,815	22,435,769	–
1D	–	–	–	31,417,478
2C	–	–	–	–
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
6C	–	–	–	–
31 December 2009				
1C	41,027,126	117,333,356	21,757,444	–
1D	–	–	–	34,141,307
2C	–	–	–	–
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
31 December 2008				
1C	–	40,163,125	32,975,459	–
1D	–	–	–	21,113,237
Net Asset Value per share				
30 June 2010				
1C	40.28	23.43	21.54	–
1D	–	–	–	35.90
2C	–	–	–	–
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
6C	–	–	–	–
31 December 2009				
1C	41.23	27.18	21.95	–
1D	–	–	–	40.16
2C	–	–	–	–
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
31 December 2008				
1C	–	21.83	18.27	–
1D	–	–	–	32.48

Statistics (continued)

	db x-trackers CAC 40® SHORT DAILY ETF	db x-trackers MSCI EUROPE MID CAP TRN INDEX ETF	db x-trackers MSCI EUROPE SMALL CAP TRN INDEX ETF	db x-trackers DB HEDGE FUND INDEX ETF
	EUR	USD	USD	EUR
Total Net Asset Value				
30 June 2010				
1C	12,405,507	22,010,982	332,636,445	627,603,467
1D	–	–	–	–
2C	–	–	–	219,693,158
2D	–	–	–	–
3C	–	–	–	25,301,367
4C	–	–	–	–
5C	–	–	–	123,194,220
6C	–	–	–	–
31 December 2009				
1C	19,393,973	22,447,465	307,680,166	519,782,834
1D	–	–	–	–
2C	–	–	–	123,354,071
2D	–	–	–	–
3C	–	–	–	17,755,093
4C	–	–	–	–
5C	–	–	–	17,891,285
31 December 2008				
1C	30,927,378	5,404,755	122,870,468	–
1D	–	–	–	–
Net Asset Value per share				
30 June 2010				
1C	63.50	56.44	19.82	10.55
1D	–	–	–	–
2C	–	–	–	10.66 ⁽¹⁾
2D	–	–	–	–
3C	–	–	–	10.62 ⁽²⁾
4C	–	–	–	–
5C	–	–	–	10.53 ⁽³⁾
6C	–	–	–	–
31 December 2009				
1C	59.61	65.07	22.31	10.83
1D	–	–	–	–
2C	–	–	–	10.89 ⁽¹⁾
2D	–	–	–	–
3C	–	–	–	10.88 ⁽²⁾
4C	–	–	–	–
5C	–	–	–	10.83 ⁽³⁾
31 December 2008				
1C	82.47	45.04	13.58	–
1D	–	–	–	–

⁽¹⁾ Share class expressed in USD⁽²⁾ Share class expressed in GBP⁽³⁾ Share class expressed in CHF

db x-trackers

Statistics (continued)

	db x-trackers S&P SELECT FRONTIER ETF	db x-trackers STERLING MONEY MARKET ETF	db x-trackers US DOLLAR MONEY MARKET ETF	db x-trackers HSI SHORT DAILY INDEX ETF
	USD	GBP	USD	HKD
Total Net Asset Value				
30 June 2010				
1C	31,667,773	15,901,554	59,986,565	–
1D	–	1,854,720	3,418,091	–
2C	–	–	–	137,313,763
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
6C	–	–	–	–
31 December 2009				
1C	16,880,629	31,589,247	59,934,838	–
1D	–	1,851,744	3,417,810	–
2C	–	–	–	44,681,411
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
31 December 2008				
1C	15,062,583	59,083,115	63,293,753	–
1D	–	1,844,284	17,087,355	–
Net Asset Value per share				
30 June 2010				
1C	9.39	185.44	170.86	–
1D	–	185.47	170.90	–
2C	–	–	–	121.51
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
6C	–	–	–	–
31 December 2009				
1C	9.75	185.15	170.85	–
1D	–	185.17	170.89	–
2C	–	–	–	117.56
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
31 December 2008				
1C	7.97	184.40	170.83	–
1D	–	184.43	170.87	–

db x-trackers

Statistics (continued)

	db x-trackers S&P 500 2x LEVERAGED DAILY ETF	db x-trackers SHORTDAX [®] x2 DAILY ETF	db x-trackers LEVDAX [®] DAILY ETF	db x-trackers EURO STOXX 50 [®] LEVERAGED DAILY ETF
	USD	EUR	EUR	EUR
Total Net Asset Value				
30 June 2010				
1C	6,660,935	11,239,216	6,686,651	3,531,723
1D	—	—	—	—
2C	—	—	—	—
2D	—	—	—	—
3C	—	—	—	—
4C	—	—	—	—
5C	—	—	—	—
6C	—	—	—	—
31 December 2009				
1C	—	—	—	—
1D	—	—	—	—
2C	—	—	—	—
2D	—	—	—	—
3C	—	—	—	—
4C	—	—	—	—
5C	—	—	—	—
31 December 2008				
1C	—	—	—	—
1D	—	—	—	—
Net Asset Value per share				
30 June 2010				
1C	9.80	45.87	39.33	13.08
1D	—	—	—	—
2C	—	—	—	—
2D	—	—	—	—
3C	—	—	—	—
4C	—	—	—	—
5C	—	—	—	—
6C	—	—	—	—
31 December 2009				
1C	—	—	—	—
1D	—	—	—	—
2C	—	—	—	—
2D	—	—	—	—
3C	—	—	—	—
4C	—	—	—	—
5C	—	—	—	—
31 December 2008				
1C	—	—	—	—
1D	—	—	—	—

db x-trackers

Statistics (continued)

	db x-trackers S&P U.S. CARBON EFFICIENT ETF	db x-trackers DB COMMODITY BOOSTER DJ- UBSCI ETF	db x-trackers DB COMMODITY BOOSTER LIGHT ENERGY BENCHMARK ETF	db x-trackers MSCI PAN- EURO TRN INDEX ETF
	USD	EUR	EUR	EUR
Total Net Asset Value				
30 June 2010				
1C	3,456,395	–	22,657,600	158,878,905
1D	–	–	–	–
2C	–	48,147,035	–	–
2D	–	–	–	–
3C	–	–	–	–
4C	–	19,692,511	364,406	–
5C	–	–	–	–
6C	–	–	140,714,372	–
31 December 2009				
1C	2,944,223	–	170,103,151	78,922,902
1D	–	–	–	–
2C	–	35,188,616	–	–
2D	–	–	–	–
3C	–	–	–	–
4C	–	5,808,516	–	–
5C	–	–	–	–
31 December 2008				
1C	–	–	–	–
1D	–	–	–	–
Net Asset Value per share				
30 June 2010				
1C	9.73	–	14.37	10.81
1D	–	–	–	–
2C	–	24.50	–	–
2D	–	–	–	–
3C	–	–	–	–
4C	–	20.32 ⁽¹⁾	12.03 ⁽¹⁾	–
5C	–	–	–	–
6C	–	–	72.53	–
31 December 2009				
1C	10.51	–	16.35	11.18
1D	–	–	–	–
2C	–	27.37	–	–
2D	–	–	–	–
3C	–	–	–	–
4C	–	22.67 ⁽¹⁾	–	–
5C	–	–	–	–
31 December 2008				
1C	–	–	–	–
1D	–	–	–	–

⁽¹⁾ Share class expressed in CHF

Statistics (continued)

	db x-trackers FTSE 100 LEVERAGED DAILY ETF	db x-trackers STOXX® 600 BASIC RESOURCES SHORT DAILY ETF	db x-trackers STOXX® 600 INDUSTRIAL GOODS SHORT DAILY ETF	db x-trackers STOXX® 600 INSURANCE SHORT DAILY ETF
	GBP	EUR	EUR	EUR
Total Net Asset Value				
30 June 2010				
1C	3,290,721	10,914,752	4,774,022	2,600,714
1D	—	—	—	—
2C	—	—	—	—
2D	—	—	—	—
3C	—	—	—	—
4C	—	—	—	—
5C	—	—	—	—
6C	—	—	—	—
31 December 2009				
1C	—	2,965,783	2,612,025	2,362,722
1D	—	—	—	—
2C	—	—	—	—
2D	—	—	—	—
3C	—	—	—	—
4C	—	—	—	—
5C	—	—	—	—
31 December 2008				
1C	—	—	—	—
1D	—	—	—	—
Net Asset Value per share				
30 June 2010				
1C	6.58	10.70	45.46	47.27
1D	—	—	—	—
2C	—	—	—	—
2D	—	—	—	—
3C	—	—	—	—
4C	—	—	—	—
5C	—	—	—	—
6C	—	—	—	—
31 December 2009				
1C	—	10.78	52.22	47.24
1D	—	—	—	—
2C	—	—	—	—
2D	—	—	—	—
3C	—	—	—	—
4C	—	—	—	—
5C	—	—	—	—
31 December 2008				
1C	—	—	—	—
1D	—	—	—	—

db x-trackers

Statistics (continued)

	db x-trackers STOXX [®] 600 UTILITIES SHORT DAILY ETF EUR	db x-trackers S&P 500 2x LEVERAGED DAILY ETF USD	db x-trackers EURO STOXX 50 [®] DOUBLE SHORT DAILY ETF EUR	db x-trackers CSI300 INDEX ETF USD
Total Net Asset Value				
30 June 2010				
1C	2,735,362	7,443,129	9,675,903	–
1D	–	–	–	19,933,394
2C	–	–	–	–
2D	–	–	–	85,557,706
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
6C	–	–	–	–
31 December 2009				
1C	1,751,831	–	–	–
1D	–	–	–	–
2C	–	–	–	–
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
31 December 2008				
1C	–	–	–	–
1D	–	–	–	–
Net Asset Value per share				
30 June 2010				
1C	39.06	33.08	29.32	–
1D	–	–	–	7.59
2C	–	–	–	–
2D	–	–	–	0.76
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
6C	–	–	–	–
31 December 2009				
1C	35.02	–	–	–
1D	–	–	–	–
2C	–	–	–	–
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
31 December 2008				
1C	–	–	–	–
1D	–	–	–	–

db x-trackers

Statistics (continued)

	db x-trackers CSI300 BANKS INDEX ETF	db x-trackers CSI300 CONSUMER DISCRETIONA- RYINDEX ETF	db x-trackers CSI300 MATERIALS INDEX ETF	db x-trackers CSI300 REAL ESTATE INDEX ETF
	USD	USD	USD	USD
Total Net Asset Value				
30 June 2010				
1C	-	-	-	-
1D	24,876,686	24,853,325	15,703,113	19,007,531
2C	-	-	-	-
2D	-	-	-	-
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
6C	-	-	-	-
31 December 2009				
1C	-	-	-	-
1D	-	-	-	-
2C	-	-	-	-
2D	-	-	-	-
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
31 December 2008				
1C	-	-	-	-
1D	-	-	-	-
Net Asset Value per share				
30 June 2010				
1C	-	-	-	-
1D	1.07	0.92	0.67	1.01
2C	-	-	-	-
2D	-	-	-	-
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
6C	-	-	-	-
31 December 2009				
1C	-	-	-	-
1D	-	-	-	-
2C	-	-	-	-
2D	-	-	-	-
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
31 December 2008				
1C	-	-	-	-
1D	-	-	-	-

db x-trackers

Statistics (continued)

	db x-trackers CSI300 UTILITIES INDEX ETF	db x-trackers CSI300 ENERGY INDEX ETF	db x-trackers CSI300 FINANCIALS INDEX ETF	db x-trackers CSI300 HEALTH CARE INDEX ETF
	USD	USD	USD	USD
Total Net Asset Value				
30 June 2010				
1C	–	–	–	–
1D	8,485,718	7,698,518	12,383,333	19,182,653
2C	–	–	–	–
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
6C	–	–	–	–
31 December 2009				
1C	–	–	–	–
1D	–	–	–	–
2C	–	–	–	–
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
31 December 2008				
1C	–	–	–	–
1D	–	–	–	–
Net Asset Value per share				
30 June 2010				
1C	–	–	–	–
1D	0.49	0.81	1.08	1.44
2C	–	–	–	–
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
6C	–	–	–	–
31 December 2009				
1C	–	–	–	–
1D	–	–	–	–
2C	–	–	–	–
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
31 December 2008				
1C	–	–	–	–
1D	–	–	–	–

db x-trackers

Statistics (continued)

	db x-trackers CSI300 TRANSPORTA- TION INDEX ETF USD	db x-trackers CSI300 INDUSTRIALS INDEX ETF USD	db x-trackers MSCI CANADA TRN INDEX ETF USD	db x-trackers MSCI INDONESIA TRN INDEX ETF USD
Total Net Asset Value				
30 June 2010				
1C	—	—	7,786,226	47,731,171
1D	7,844,561	24,457,085	—	—
2C	—	—	—	—
2D	—	—	—	—
3C	—	—	—	—
4C	—	—	—	—
5C	—	—	—	—
6C	—	—	—	—
31 December 2009				
1C	—	—	—	—
1D	—	—	—	—
2C	—	—	—	—
2D	—	—	—	—
3C	—	—	—	—
4C	—	—	—	—
5C	—	—	—	—
31 December 2008				
1C	—	—	—	—
1D	—	—	—	—
Net Asset Value per share				
30 June 2010				
1C	—	—	38.93	11.93
1D	0.42	0.64	—	—
2C	—	—	—	—
2D	—	—	—	—
3C	—	—	—	—
4C	—	—	—	—
5C	—	—	—	—
6C	—	—	—	—
31 December 2009				
1C	—	—	—	—
1D	—	—	—	—
2C	—	—	—	—
2D	—	—	—	—
3C	—	—	—	—
4C	—	—	—	—
5C	—	—	—	—
31 December 2008				
1C	—	—	—	—
1D	—	—	—	—

db x-trackers

Statistics (continued)

	db x-trackers MSCI MEXICO TRN INDEX ETF	db x-trackers MSCI EUROPE VALUE TRN INDEX ETF	db x-trackers S&P 500 ETF	db x-trackers FTSE EPRA/NAREIT EUROZONE REAL ESTATE ETF
	USD	EUR	USD	EUR
Total Net Asset Value				
30 June 2010				
1C	2,093,727	161,748,222	20,468,248	4,093,879
1D	-	-	-	-
2C	-	-	-	-
2D	-	-	-	-
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
6C	-	-	-	-
31 December 2009				
1C	-	-	-	-
1D	-	-	-	-
2C	-	-	-	-
2D	-	-	-	-
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
31 December 2008				
1C	-	-	-	-
1D	-	-	-	-
Net Asset Value per share				
30 June 2010				
1C	4.19	12.68	16.12	13.65
1D	-	-	-	-
2C	-	-	-	-
2D	-	-	-	-
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
6C	-	-	-	-
31 December 2009				
1C	-	-	-	-
1D	-	-	-	-
2C	-	-	-	-
2D	-	-	-	-
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
31 December 2008				
1C	-	-	-	-
1D	-	-	-	-

db x-trackers

Statistics (continued)

	db x-trackers FTSE EPRA/NAREIT DEVELOPED EUROPE REAL ESTATE ETF	db x-trackers MSCI CHINA TRN INDEX ETF	db x-trackers MSCI INDIA TRN INDEX ETF	db x-trackers MSCI MALAYSIA TRN INDEX ETF
	EUR	USD	USD	USD
Total Net Asset Value				
30 June 2010				
1C	66,333,723	5,059,740	5,345,679	5,054,516
1D	–	–	–	–
2C	–	–	–	–
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
6C	–	–	–	–
31 December 2009				
1C	–	–	–	–
1D	–	–	–	–
2C	–	–	–	–
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
31 December 2008				
1C	–	–	–	–
1D	–	–	–	–
Net Asset Value per share				
30 June 2010				
1C	10.87	11.24	9.72	10.11
1D	–	–	–	–
2C	–	–	–	–
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
6C	–	–	–	–
31 December 2009				
1C	–	–	–	–
1D	–	–	–	–
2C	–	–	–	–
2D	–	–	–	–
3C	–	–	–	–
4C	–	–	–	–
5C	–	–	–	–
31 December 2008				
1C	–	–	–	–
1D	–	–	–	–

**db x-trackers
MSCI
THAILAND TRN
INDEX ETF**

USD

Total Net Asset Value**30 June 2010**

1C	5,158,119
1D	-
2C	-
2D	-
3C	-
4C	-
5C	-
6C	-

31 December 2009

1C	-
1D	-
2C	-
2D	-
3C	-
4C	-
5C	-

31 December 2008

1C	-
1D	-

Net Asset Value per share**30 June 2010**

1C	11.46
1D	-
2C	-
2D	-
3C	-
4C	-
5C	-
6C	-

31 December 2009

1C	-
1D	-
2C	-
2D	-
3C	-
4C	-
5C	-

31 December 2008

1C	-
1D	-

Statement of Net Assets as at 30 June 2010

	db x-trackers MSCI WORLD TRN INDEX ETF	db x-trackers MSCI EUROPE TRN INDEX ETF*	db x-trackers MSCI JAPAN TRN INDEX ETF*	db x-trackers MSCI USA TRN INDEX ETF*
	USD	USD	USD	USD
Notes				
ASSETS				
Investments at market value	1,859,140,840	0	0	0
Cash at bank	570,740	466,733	287,614	518,206
Receivable for fund shares sold	7,568,310	5,412,450	0	0
Receivable for investments sold	76,564,429	0	0	0
Receivable on swap contracts	17,122,633	0	0	0
Receivable due from swap counterparty	0	945,687,766	491,656,877	1,489,926,739
Unrealised gain on swap	4 4,177,074	5,263,091	0	0
Unrealised gain on Wa'd	5 0	0	0	0
Interest and dividends receivable, net	0	0	0	0
Other assets	0	0	0	0
TOTAL ASSETS	1,965,144,026	956,830,040	491,944,491	1,490,444,945
LIABILITIES				
Bank overdraft	55,936	0	0	0
Payable for fund shares repurchased	0	0	0	0
Payable for investments purchased	101,195,495	5,403,250	0	0
Payable on swap contracts	3,942	9,200	0	0
Payable due to swap counterparty	27,072,353	0	0	0
Unrealised loss on swap	4 0	0	10,468,906	63,089,326
Management Company Fee	6 1,727,701	544,619	580,089	845,111
Fixed Fee	6 493,629	272,310	145,021	422,556
TOTAL LIABILITIES	130,549,056	6,229,379	11,194,016	64,356,993
TOTAL NET ASSETS	1,834,594,970	950,600,661	480,750,475	1,426,087,952
Net Asset Value per share				
1C	25.07	36.22	34.44	24.19
1D	-	-	-	-
2C	2.52	-	-	-
2D	-	-	-	-
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
6C	-	-	-	-
Number of Shares outstanding				
1C	72,908,979	26,243,708	13,957,884	58,944,454
1D	-	-	-	-
2C	2,790,000	-	-	-
2D	-	-	-	-
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
6C	-	-	-	-

* The Sub-Fund is fully collateralized.

Statement of Net Assets as at 30 June 2010 (continued)

	db x-trackers EURO STOXX 50® ETF	db x-trackers DAX® ETF	db x-trackers FTSE MIB INDEX ETF*	db x-trackers SMI® ETF*
	EUR	EUR	EUR	CHF
Notes				
ASSETS				
Investments at market value	2,108,920,025	1,935,321,418	0	0
Cash at bank	2,473,976	488,855	15,401	160,708
Receivable for fund shares sold	0	5,929,860	0	8,201,297
Receivable for investments sold	133,726,156	0	0	0
Receivable on swap contracts	44,632	0	0	0
Receivable due from swap counterparty	0	0	27,986,464	346,940,243
Unrealised gain on swap	4 38,543,501	59,722,156	0	0
Unrealised gain on Wa'd	5 0	0	0	0
Interest and dividends receivable, net	0	0	0	0
Other assets	737,016	0	0	0
TOTAL ASSETS	2,284,445,306	2,001,462,289	28,001,865	355,302,248
LIABILITIES				
Bank overdraft	0	0	0	0
Payable for fund shares repurchased	17,810,370	0	0	0
Payable for investments purchased	0	5,929,860	0	8,196,764
Payable on swap contracts	117,209,212	0	0	4,533
Payable due to swap counterparty	5,364,113	84,810,487	0	0
Unrealised loss on swap	4 0	0	39,532	733,677
Management Company Fee	6 0	214,622	15,699	193,183
Fixed Fee	6 0	429,243	7,850	96,591
TOTAL LIABILITIES	140,383,695	91,384,212	63,081	9,224,748
TOTAL NET ASSETS	2,144,061,611	1,910,078,077	27,938,784	346,077,500
Net Asset Value per share				
1C	27.30	59.43	-	-
1D	27.76	-	20.54	62.92
2C	-	-	-	-
2D	-	-	-	-
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
6C	-	-	-	-
Number of Shares outstanding				
1C	59,058,321	32,138,488	-	-
1D	19,155,000	-	1,360,304	5,500,440
2C	-	-	-	-
2D	-	-	-	-
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
6C	-	-	-	-

* The Sub-Fund is fully collateralized

db x-trackers

Statement of Net Assets as at 30 June 2010 (continued)

	db x-trackers FTSE 100 ETF*	db x-trackers FTSE 250 ETF*	db x-trackers FTSE ALL- SHARE ETF*	db x-trackers MSCI EMERGING MARKETS TRN INDEX ETF*
	GBP	GBP	GBP	USD
Notes				
ASSETS				
Investments at market value	0	0	0	0
Cash at bank	132,570	18,234	50,193	11,180
Receivable for fund shares sold	1,285,925	0	6,623,250	0
Receivable for investments sold	0	0	0	0
Receivable on swap contracts	0	0	0	0
Receivable due from swap counterparty	300,513,394	16,395,496	117,895,109	3,924,771,996
Unrealised gain on swap 4	257,173	0	94,530	0
Unrealised gain on Wa'd 5	0	0	0	0
Interest and dividends receivable, net	0	0	0	0
Other assets	0	0	0	0
TOTAL ASSETS	302,189,062	16,413,730	124,663,082	3,924,783,176
LIABILITIES				
Bank overdraft	0	0	0	0
Payable for fund shares repurchased	0	0	0	0
Payable for investments purchased	1,285,925	0	6,623,250	0
Payable on swap contracts	0	0	0	0
Payable due to swap counterparty	0	0	0	0
Unrealised loss on swap 4	0	555,654	0	137,346,172
Management Company Fee 6	156,159	13,944	83,857	4,320,568
Fixed Fee 6	78,079	5,577	27,952	1,920,254
TOTAL LIABILITIES	1,520,163	575,175	6,735,059	143,586,994
TOTAL NET ASSETS	300,668,899	15,838,555	117,928,023	3,781,196,182
Net Asset Value per share				
1C	-	-	-	33.87
1D	5.15	9.65	2.65	-
2C	-	-	-	3.44
2D	-	-	-	-
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
6C	-	-	-	-
Number of Shares outstanding				
1C	-	-	-	111,414,771
1D	58,404,680	1,641,052	44,477,342	-
2C	-	-	-	2,060,000
2D	-	-	-	-
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
6C	-	-	-	-

* The Sub-Fund is fully collateralized

The accompanying notes form an integral part of these financial statements.

db x-trackers

Statement of Net Assets as at 30 June 2010 (continued)

	db x-trackers MSCI EM ASIA TRN INDEX ETF*	db x-trackers MSCI EM LATAM TRN INDEX ETF*	db x-trackers MSCI EM EMEA TRN INDEX ETF*	db x-trackers MSCI TAIWAN TRN INDEX ETF*
	USD	USD	USD	USD
Notes				
ASSETS				
Investments at market value	0	0	0	0
Cash at bank	93,159	59,107	17,961	35,453
Receivable for fund shares sold	11,139,485	0	0	1,474,670
Receivable for investments sold	0	0	0	0
Receivable on swap contracts	1,414	0	0	0
Receivable due from swap counterparty	508,224,515	339,945,722	88,176,317	123,864,327
Unrealised gain on swap 4	0	0	0	0
Unrealised gain on Wa'd 5	0	0	0	0
Interest and dividends receivable, net	0	0	0	0
Other assets	0	0	0	0
TOTAL ASSETS	519,458,573	340,004,829	88,194,278	125,374,450
LIABILITIES				
Bank overdraft	0	0	0	0
Payable for fund shares repurchased	0	0	0	0
Payable for investments purchased	11,140,899	0	0	1,474,670
Payable on swap contracts	0	0	0	0
Payable due to swap counterparty	0	0	0	0
Unrealised loss on swap 4	1,803,183	20,178,925	5,623,820	1,682,731
Management Company Fee 6	578,690	380,928	116,396	160,872
Fixed Fee 6	255,926	169,301	51,732	71,498
TOTAL LIABILITIES	13,778,698	20,729,154	5,791,948	3,389,771
TOTAL NET ASSETS	505,679,875	319,275,675	82,402,330	121,984,679
Net Asset Value per share				
1C	31.72	52.22	27.92	14.55
1D	-	-	-	-
2C	3.22	-	-	-
2D	-	-	-	-
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
6C	-	-	-	-
Number of Shares outstanding				
1C	15,710,583	6,113,829	2,951,709	8,386,270
1D	-	-	-	-
2C	2,290,000	-	-	-
2D	-	-	-	-
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
6C	-	-	-	-

* The Sub-Fund is fully collateralized

The accompanying notes form an integral part of these financial statements.

db x-trackers

Statement of Net Assets as at 30 June 2010 (continued)

	db x-trackers MSCI BRAZIL TRN INDEX ETF*	db x-trackers S&P CNX NIFTY ETF*	db x-trackers MSCI KOREA TRN INDEX ETF*	db x-trackers FTSE/XINHUA CHINA 25 ETF*
	USD	USD	USD	USD
Notes				
ASSETS				
Investments at market value	0	0	0	0
Cash at bank	54,582	60,736	17,462	70,158
Receivable for fund shares sold	0	14,923,207	0	0
Receivable for investments sold	2,114,796	0	0	2,032,657
Receivable on swap contracts	0	1,025	0	0
Receivable due from swap counterparty	263,223,109	316,457,460	192,987,661	285,636,194
Unrealised gain on swap	4	0	0	0
Unrealised gain on Wa'd	5	0	0	0
Interest and dividends receivable, net	0	0	0	0
Other assets	0	0	0	0
TOTAL ASSETS	265,392,487	335,090,621	193,005,123	287,739,009
LIABILITIES				
Bank overdraft	382,389	0	0	0
Payable for fund shares repurchased	1,732,407	0	0	2,031,547
Payable for investments purchased	0	14,924,232	0	0
Payable on swap contracts	0	0	0	1,111
Payable due to swap counterparty	0	0	0	0
Unrealised loss on swap	4	4,428,941	10,779,046	525,567
Management Company Fee	6	320,798	176,711	309,055
Fixed Fee	6	142,578	69,111	154,527
TOTAL LIABILITIES	7,007,113	15,555,512	11,024,868	3,021,807
TOTAL NET ASSETS	258,385,374	319,535,109	181,980,255	284,717,202
Net Asset Value per share				
1C	56.77	116.13	44.34	28.98
1D	-	-	-	-
2C	5.76	-	-	-
2D	-	-	-	-
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
6C	-	-	-	-
Number of Shares outstanding				
1C	4,433,003	2,751,647	4,104,253	9,823,247
1D	-	-	-	-
2C	1,165,000	-	-	-
2D	-	-	-	-
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
6C	-	-	-	-

* The Sub-Fund is fully collateralized

The accompanying notes form an integral part of these financial statements.

db x-trackers

Statement of Net Assets as at 30 June 2010 (continued)

	db x-trackers EURO STOXX® SELECT DIVIDEND 30 ETF*	db x-trackers STOXX® GLOBAL SELECT DIVIDEND 100 ETF*	db x-trackers STOXX® 600 BASIC RESOURCES ETF*	db x-trackers STOXX® 600 OIL & GAS ETF*
	EUR	EUR	EUR	EUR
Notes				
ASSETS				
Investments at market value	0	0	0	0
Cash at bank	36,798	101,072	30,398	44,763
Receivable for fund shares sold	0	0	0	0
Receivable for investments sold	0	0	0	0
Receivable on swap contracts	0	0	0	0
Receivable due from swap counterparty	76,521,729	290,062,341	79,163,338	108,660,000
Unrealised gain on swap 4	0	0	0	0
Unrealised gain on Wa'd 5	0	0	0	0
Interest and dividends receivable, net	0	0	0	0
Other assets	0	0	0	0
TOTAL ASSETS	76,558,527	290,163,413	79,193,736	108,704,763
LIABILITIES				
Bank overdraft	0	0	0	0
Payable for fund shares repurchased	0	0	0	0
Payable for investments purchased	0	0	0	0
Payable on swap contracts	0	0	0	0
Payable due to swap counterparty	0	0	0	0
Unrealised loss on swap 4	215,078	4,664,827	7,173,165	8,834,751
Management Company Fee 6	43,695	250,661	34,969	42,857
Fixed Fee 6	21,848	62,665	34,971	42,857
TOTAL LIABILITIES	280,621	4,978,153	7,243,105	8,920,465
TOTAL NET ASSETS	76,277,906	285,185,260	71,950,631	99,784,298
Net Asset Value per share				
1C	-	-	79.55	50.76
1D	16.97	20.33	-	-
2C	-	-	-	-
2D	-	-	-	-
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
6C	-	-	-	-
Number of Shares outstanding				
1C	-	-	904,458	1,965,930
1D	4,495,573	14,025,993	-	-
2C	-	-	-	-
2D	-	-	-	-
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
6C	-	-	-	-

* The Sub-Fund is fully collateralized

The accompanying notes form an integral part of these financial statements.

db x-trackers

Statement of Net Assets as at 30 June 2010 (continued)

	db x-trackers STOXX® 600 HEALTH CARE ETF*	db x-trackers STOXX® 600 BANKS ETF*	db x-trackers STOXX® 600 TELECOMMU- NICATIONS ETF*	db x-trackers STOXX® 600 TECHNOLOGY ETF*
	EUR	EUR	EUR	EUR
Notes				
ASSETS				
Investments at market value	0	0	0	0
Cash at bank	36,924	92,491	16,461	15,610
Receivable for fund shares sold	0	0	0	0
Receivable for investments sold	0	0	0	0
Receivable on swap contracts	0	0	0	0
Receivable due from swap counterparty	100,481,703	97,086,986	73,147,866	41,335,270
Unrealised gain on swap 4	0	0	348,099	0
Unrealised gain on Wa'd 5	0	0	0	0
Interest and dividends receivable, net	0	0	0	0
Other assets	0	0	0	0
TOTAL ASSETS	100,518,627	97,179,477	73,512,426	41,350,880
LIABILITIES				
Bank overdraft	0	0	0	0
Payable for fund shares repurchased	0	0	0	0
Payable for investments purchased	0	0	0	0
Payable on swap contracts	0	0	0	0
Payable due to swap counterparty	0	0	0	0
Unrealised loss on swap 4	529,291	128,552	0	188,982
Management Company Fee 6	39,774	67,380	24,151	15,863
Fixed Fee 6	39,774	67,380	24,153	15,863
TOTAL LIABILITIES	608,839	263,312	48,304	220,708
TOTAL NET ASSETS	99,909,788	96,916,165	73,464,122	41,130,172
Net Asset Value per share				
1C	53.83	36.05	43.58	25.78
1D	-	-	-	-
2C	-	-	-	-
2D	-	-	-	-
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
6C	-	-	-	-
Number of Shares outstanding				
1C	1,856,142	2,688,128	1,685,680	1,595,533
1D	-	-	-	-
2C	-	-	-	-
2D	-	-	-	-
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
6C	-	-	-	-

* The Sub-Fund is fully collateralized

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets as at 30 June 2010 (continued)

	db x-trackers STOXX [®] 600 UTILITIES ETF*	db x-trackers STOXX [®] 600 INSURANCE ETF*	db x-trackers STOXX [®] 600 FOOD & BEVERAGE ETF*	db x-trackers STOXX [®] 600 INDUSTRIAL GOODS ETF*
	EUR	EUR	EUR	EUR
Notes				
ASSETS				
Investments at market value	0	0	0	0
Cash at bank	27,298	12,394	16,875	11,429
Receivable for fund shares sold	0	0	0	0
Receivable for investments sold	0	0	0	0
Receivable on swap contracts	0	0	0	0
Receivable due from swap counterparty	58,635,666	30,402,505	42,364,858	78,086,688
Unrealised gain on swap	4 0	0	0	0
Unrealised gain on Wa'd	5 0	0	0	0
Interest and dividends receivable, net	0	0	0	0
Other assets	0	0	0	0
TOTAL ASSETS	58,662,964	30,414,899	42,381,733	78,098,117
LIABILITIES				
Bank overdraft	0	0	0	0
Payable for fund shares repurchased	0	0	0	0
Payable for investments purchased	0	0	0	0
Payable on swap contracts	0	0	0	0
Payable due to swap counterparty	0	0	0	0
Unrealised loss on swap	4 4,246,976	595,812	38,343	1,943,076
Management Company Fee	6 20,886	11,565	12,677	20,797
Fixed Fee	6 30,313	11,565	12,678	20,798
TOTAL LIABILITIES	4,298,175	618,942	63,698	1,984,671
TOTAL NET ASSETS	54,364,789	29,795,957	42,318,035	76,113,446
Net Asset Value per share				
1C	57.51	22.47	52.86	41.40
1D	-	-	-	-
2C	-	-	-	-
2D	-	-	-	-
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
6C	-	-	-	-
Number of Shares outstanding				
1C	945,306	1,326,033	800,579	1,838,278
1D	-	-	-	-
2C	-	-	-	-
2D	-	-	-	-
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
6C	-	-	-	-

* The Sub-Fund is fully collateralized

db x-trackers

Statement of Net Assets as at 30 June 2010 (continued)

	db x-trackers DBLCI - OY BALANCED ETF*	db x-trackers SHORTDAX® DAILY ETF*	db x-trackers EURO STOXX 50® SHORT DAILY ETF*	db x-trackers CURRENCY VALUATION ETF*
	EUR	EUR	EUR	EUR
Notes				
ASSETS				
Investments at market value	0	0	0	0
Cash at bank	442,381	338,155	222,208	15,234
Receivable for fund shares sold	0	0	1,863,815	0
Receivable for investments sold	0	4,496,776	0	0
Receivable on swap contracts	0	0	1,341	0
Receivable due from swap counterparty	814,810,862	724,807,084	591,555,684	18,715,063
Unrealised gain on swap 4	0	0	0	336,360
Unrealised gain on Wa'd 5	0	0	0	0
Interest and dividends receivable, net	0	0	0	0
Other assets	0	0	0	0
TOTAL ASSETS	815,253,243	729,642,015	593,643,048	19,066,657
LIABILITIES				
Bank overdraft	0	0	0	0
Payable for fund shares repurchased	0	4,490,199	0	0
Payable for investments purchased	0	0	1,865,156	0
Payable on swap contracts	0	6,576	0	0
Payable due to swap counterparty	0	0	0	0
Unrealised loss on swap 4	892,452	2,710,296	4,362,684	0
Management Company Fee 6	878,477	538,492	458,612	9,835
Fixed Fee 6	329,752	179,497	152,871	4,475
TOTAL LIABILITIES	2,100,681	7,925,060	6,839,323	14,310
TOTAL NET ASSETS	813,152,562	721,716,955	586,803,725	19,052,347
Net Asset Value per share				
1C	25.88	64.00	37.03	52.18
1D	-	-	-	-
2C	30.59 ⁽¹⁾	-	-	-
2D	-	-	-	-
3C	-	-	-	-
4C	21.26 ⁽²⁾	-	-	-
5C	-	-	-	-
6C	30.60 ⁽¹⁾	-	-	-
Number of Shares outstanding				
1C	30,142,479	11,277,033	15,847,804	365,123
1D	-	-	-	-
2C	1,000,000	-	-	-
2D	-	-	-	-
3C	-	-	-	-
4C	40,000	-	-	-
5C	-	-	-	-
6C	300,000	-	-	-

* The Sub-Fund is fully collateralized

⁽¹⁾ Share class expressed in USD

⁽²⁾ Share class expressed in CHF

The accompanying notes form an integral part of these financial statements.

db x-trackers

Statement of Net Assets as at 30 June 2010 (continued)

	db x-trackers CURRENCY MOMENTUM ETF*	db x-trackers CURRENCY CARRY ETF*	db x-trackers CURRENCY RETURNS ETF*	db x-trackers SLI® ETF*
	EUR	EUR	EUR	CHF
Notes				
ASSETS				
Investments at market value	0	0	0	0
Cash at bank	10,511	11,614	69,798	15,037
Receivable for fund shares sold	0	0	0	0
Receivable for investments sold	0	0	0	0
Receivable on swap contracts	0	0	0	0
Receivable due from swap counterparty	1,824,299	4,676,063	227,153,770	29,572,712
Unrealised gain on swap 4	52,444	0	0	0
Unrealised gain on Wa'd 5	0	0	0	0
Interest and dividends receivable, net	0	0	0	0
Other assets	10	0	0	0
TOTAL ASSETS	1,887,264	4,687,677	227,223,568	29,587,749
LIABILITIES				
Bank overdraft	0	0	0	0
Payable for fund shares repurchased	0	0	0	0
Payable for investments purchased	0	0	0	0
Payable on swap contracts	0	0	0	0
Payable due to swap counterparty	0	0	0	0
Unrealised loss on swap 4	0	353,345	3,393,033	1,809,877
Management Company Fee 6	957	2,510	98,253	19,843
Fixed Fee 6	0	820	49,126	7,937
TOTAL LIABILITIES	957	356,675	3,540,412	1,837,657
TOTAL NET ASSETS	1,886,307	4,331,002	223,683,156	27,750,092
Net Asset Value per share				
1C	37.64	48.06	49.00	-
1D	-	-	-	94.39
2C	-	-	-	-
2D	-	-	-	-
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
6C	-	-	-	-
Number of Shares outstanding				
1C	50,114	90,116	4,565,280	-
1D	-	-	-	294,000
2C	-	-	-	-
2D	-	-	-	-
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
6C	-	-	-	-

* The Sub-Fund is fully collateralized

The accompanying notes form an integral part of these financial statements.

db x-trackers

Statement of Net Assets as at 30 June 2010 (continued)

	db x-trackers FTSE 100 SHORT DAILY ETF*	db x-trackers RUSSELL 2000 ETF*	db x-trackers S&P 500 INVERSE DAILY ETF*	db x-trackers SMI[®] SHORT DAILY ETF*
	GBP	USD	USD	CHF
Notes				
ASSETS				
Investments at market value	0	0	0	0
Cash at bank	4,328	35,099	41,611	13,755
Receivable for fund shares sold	0	0	0	0
Receivable for investments sold	0	0	2,805,957	0
Receivable on swap contracts	0	0	0	0
Receivable due from swap counterparty	88,149,317	99,281,050	240,720,107	5,869,573
Unrealised gain on swap 4	2,568,684	0	2,181,282	173,097
Unrealised gain on Wa'd 5	0	0	0	0
Interest and dividends receivable, net	0	0	0	0
Other assets	0	0	0	0
TOTAL ASSETS	90,722,329	99,316,149	245,748,957	6,056,425
LIABILITIES				
Bank overdraft	0	0	0	0
Payable for fund shares repurchased	0	0	2,803,355	0
Payable for investments purchased	0	0	0	0
Payable on swap contracts	0	0	2,601	0
Payable due to swap counterparty	0	0	0	0
Unrealised loss on swap 4	0	5,538,878	0	0
Management Company Fee 6	66,145	80,475	153,934	5,240
Fixed Fee 6	18,334	39,122	102,624	3,494
TOTAL LIABILITIES	84,479	5,658,475	3,062,514	8,734
TOTAL NET ASSETS	90,637,850	93,657,674	242,686,443	6,047,691
Net Asset Value per share				
1C	9.79	78.14	56.63	8.06
1D	-	-	-	-
2C	-	-	-	-
2D	-	-	-	-
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
6C	-	-	-	-
Number of Shares outstanding				
1C	9,261,870	1,198,593	4,285,673	750,000
1D	-	-	-	-
2C	-	-	-	-
2D	-	-	-	-
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
6C	-	-	-	-

* The Sub-Fund is fully collateralized

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets as at 30 June 2010 (continued)

	db x-trackers PORTFOLIO TOTAL RETURN INDEX ETF*	db x-trackers MSCI AC ASIA EX JAPAN TRN INDEX ETF*	db x-trackers MSCI PACIFIC EX JAPAN TRN INDEX ETF*	db x-trackers MSCI RUSSIA CAPPED INDEX ETF*
	EUR	USD	USD	USD
Notes				
ASSETS				
Investments at market value	0	0	0	0
Cash at bank	4,503	51,186	57,003	42,810
Receivable for fund shares sold	0	2,444,796	0	0
Receivable for investments sold	0	0	0	0
Receivable on swap contracts	0	0	0	0
Receivable due from swap counterparty	62,282,824	356,050,312	192,934,659	254,321,343
Unrealised gain on swap 4	0	0	0	0
Unrealised gain on Wa'd 5	0	0	0	0
Interest and dividends receivable, net	0	0	0	0
Other assets	0	0	0	0
TOTAL ASSETS	62,287,327	358,546,294	192,991,662	254,364,153
LIABILITIES				
Bank overdraft	0	0	0	0
Payable for fund shares repurchased	0	0	0	0
Payable for investments purchased	0	2,444,796	0	0
Payable on swap contracts	0	0	0	0
Payable due to swap counterparty	0	0	0	0
Unrealised loss on swap 4	590,723	1,153,612	9,351,772	11,789,940
Management Company Fee 6	65,519	420,611	135,188	337,611
Fixed Fee 6	47,573	186,937	67,594	150,049
TOTAL LIABILITIES	703,815	4,205,956	9,554,554	12,277,600
TOTAL NET ASSETS	61,583,512	354,340,338	183,437,108	242,086,553
Net Asset Value per share				
1C	129.48	27.08	33.84	-
1D	-	-	-	25.44
2C	-	-	3.40	-
2D	-	-	-	2.60
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
6C	-	-	-	-
Number of Shares outstanding				
1C	475,614	13,086,970	4,272,046	-
1D	-	-	-	9,239,195
2C	-	-	11,450,000	-
2D	-	-	-	2,700,000
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
6C	-	-	-	-

* The Sub-Fund is fully collateralized

Statement of Net Assets as at 30 June 2010 (continued)

	db x-trackers FTSE VIETNAM ETF*	db x-trackers STOXX [®] 600 BANKS SHORT DAILY ETF*	db x-trackers STOXX [®] 600 HEALTH CARE SHORT DAILY ETF*	db x-trackers STOXX [®] 600 OIL & GAS SHORT DAILY ETF*
	USD	EUR	EUR	EUR
Notes				
ASSETS				
Investments at market value	0	0	0	0
Cash at bank	40,802	52,657	10,116	9,012
Receivable for fund shares sold	0	8,526,650	0	0
Receivable for investments sold	0	0	0	0
Receivable on swap contracts	0	16,095	0	0
Receivable due from swap counterparty	190,218,315	323,046,904	4,042,906	7,011,454
Unrealised gain on swap 4	0	0	0	1,046,179
Unrealised gain on Wa'd 5	0	0	0	0
Interest and dividends receivable, net	0	0	0	0
Other assets	0	0	0	0
TOTAL ASSETS	190,259,117	331,642,306	4,053,022	8,066,645
LIABILITIES				
Bank overdraft	0	0	0	0
Payable for fund shares repurchased	0	0	0	0
Payable for investments purchased	0	8,542,746	0	0
Payable on swap contracts	0	0	0	0
Payable due to swap counterparty	0	0	0	0
Unrealised loss on swap 4	2,259,493	2,389,042	128,532	0
Management Company Fee 6	291,555	214,121	2,886	5,319
Fixed Fee 6	89,710	142,747	1,924	3,546
TOTAL LIABILITIES	2,640,758	11,288,656	133,342	8,865
TOTAL NET ASSETS	187,618,359	320,353,650	3,919,680	8,057,780
Net Asset Value per share				
1C	42.17	33.92	39.12	28.71
1D	-	-	-	-
2C	-	-	-	-
2D	-	-	-	-
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
6C	-	-	-	-
Number of Shares outstanding				
1C	4,449,397	9,445,013	100,192	280,623
1D	-	-	-	-
2C	-	-	-	-
2D	-	-	-	-
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
6C	-	-	-	-

* The Sub-Fund is fully collateralized

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets as at 30 June 2010 (continued)

	db x-trackers STOXX® 600 TECHNOLOGY SHORT DAILY ETF*	db x-trackers STOXX® 600 TELECOMMUNI CATIONS SHORT DAILY ETF*	db x-trackers LPX MM® PRIVATE EQUITY ETF*	db x-trackers S&P/ASX 200 ETF*
	EUR	EUR	EUR	AUD
Notes				
ASSETS				
Investments at market value	0	0	0	0
Cash at bank	9,787	11,628	9,512	19,930
Receivable for fund shares sold	0	0	0	0
Receivable for investments sold	0	0	0	131,062
Receivable on swap contracts	0	0	0	0
Receivable due from swap counterparty	6,775,614	1,803,166	68,787,085	114,008,351
Unrealised gain on swap 4	80,399	41,606	0	0
Unrealised gain on Wa'd 5	0	0	0	0
Interest and dividends receivable, net	0	0	0	0
Other assets	0	0	0	0
TOTAL ASSETS	6,865,800	1,856,400	68,796,597	114,159,343
LIABILITIES				
Bank overdraft	0	0	0	124,483
Payable for fund shares repurchased	0	0	0	0
Payable for investments purchased	0	0	0	6,580
Payable on swap contracts	0	0	0	0
Payable due to swap counterparty	0	0	0	0
Unrealised loss on swap 4	0	0	4,437,662	4,982,708
Management Company Fee 6	5,068	2,371	89,794	110,522
Fixed Fee 6	3,379	1,581	35,917	73,682
TOTAL LIABILITIES	8,447	3,952	4,563,373	5,297,975
TOTAL NET ASSETS	6,857,353	1,852,448	64,233,224	108,861,368
Net Asset Value per share				
1C	24.88	28.38	19.09	30.25
1D	-	-	-	-
2C	-	-	-	-
2D	-	-	-	-
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
6C	-	-	-	-
Number of Shares outstanding				
1C	275,572	65,278	3,364,978	3,598,954
1D	-	-	-	-
2C	-	-	-	-
2D	-	-	-	-
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
6C	-	-	-	-

* The Sub-Fund is fully collateralized

The accompanying notes form an integral part of these financial statements.

db x-trackers

Statement of Net Assets as at 30 June 2010 (continued)

	db x-trackers S&P EUROPE 350 SHARIAH ETF	db x-trackers S&P JAPAN 500 SHARIAH ETF	db x-trackers S&P 500 SHARIAH ETF	db x-trackers DJ ISLAMIC MARKET TITANS 100 SM ETF
	EUR	USD	USD	USD
Notes				
ASSETS				
Investments at market value	5,360,519	5,061,775	7,067,026	5,466,751
Cash at bank	11,104	12,493	13,083	13,557
Receivable for fund shares sold	0	0	0	0
Receivable for investments sold	0	0	0	0
Receivable on swap contracts	0	0	0	0
Receivable due from swap counterparty	0	0	0	0
Unrealised gain on swap	4 0	0	0	0
Unrealised gain on Wa'd	5 5,481,225	5,299,075	7,082,426	5,554,899
Interest and dividends receivable, net	0	0	0	0
Other assets	0	0	0	0
TOTAL ASSETS	10,852,848	10,373,343	14,162,535	11,035,207
LIABILITIES				
Bank overdraft	0	0	0	0
Payable for fund shares repurchased	0	0	0	0
Payable for investments purchased	0	0	0	0
Payable on swap contracts	0	0	0	0
Payable due to swap counterparty	5,527,486	5,273,585	7,362,278	5,694,636
Unrealised loss on swap	4 0	0	0	0
Management Company Fee	6 4,138	4,027	6,568	4,016
Fixed Fee	6 1,025	2,685	4,376	2,678
TOTAL LIABILITIES	5,532,649	5,280,297	7,373,222	5,701,330
TOTAL NET ASSETS	5,320,199	5,093,046	6,789,313	5,333,877
Net Asset Value per share				
1C	9.85	10.19	9.98	23.19
1D	-	-	-	-
2C	-	-	-	-
2D	-	-	-	-
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
6C	-	-	-	-
Number of Shares outstanding				
1C	540,000	500,000	680,000	230,000
1D	-	-	-	-
2C	-	-	-	-
2D	-	-	-	-
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
6C	-	-	-	-

The accompanying notes form an integral part of these financial statements.

db x-trackers

Statement of Net Assets as at 30 June 2010 (continued)

	db x-trackers STOXX [®] 600 ETF*	db x-trackers S&P GLOBAL INFRASTRUC- TURE ETF*	db x-trackers FTSE ALL- WORLD EX UK ETF*	db x-trackers CAC 40 [®] ETF
	EUR	USD	GBP	EUR
Notes				
ASSETS				
Investments at market value	0	0	0	31,274,783
Cash at bank	21,013	20,591	8,647	16,622
Receivable for fund shares sold	0	0	0	1,789,735
Receivable for investments sold	0	0	0	687,896
Receivable on swap contracts	0	0	0	18,403
Receivable due from swap counterparty	53,071,142	131,984,380	23,648,693	0
Unrealised gain on swap 4	0	0	0	143,597
Unrealised gain on Wa'd 5	0	0	0	0
Interest and dividends receivable, net	0	0	0	0
Other assets	0	0	0	0
TOTAL ASSETS	53,092,155	132,004,971	23,657,340	33,931,036
LIABILITIES				
Bank overdraft	0	0	0	0
Payable for fund shares repurchased	0	0	0	0
Payable for investments purchased	0	0	0	2,496,033
Payable on swap contracts	0	0	0	0
Payable due to swap counterparty	0	0	0	0
Unrealised loss on swap 4	2,312,091	4,889,535	1,198,743	0
Management Company Fee 6	12,561	132,415	11,414	8,762
Fixed Fee 6	12,563	66,206	11,414	8,763
TOTAL LIABILITIES	2,337,215	5,088,156	1,221,571	2,513,558
TOTAL NET ASSETS	50,754,940	126,916,815	22,435,769	31,417,478
Net Asset Value per share				
1C	40.28	23.43	21.54	-
1D	-	-	-	35.90
2C	-	-	-	-
2D	-	-	-	-
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
6C	-	-	-	-
Number of Shares outstanding				
1C	1,260,055	5,417,466	1,041,422	-
1D	-	-	-	875,195
2C	-	-	-	-
2D	-	-	-	-
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
6C	-	-	-	-

* The Sub-Fund is fully collateralized

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets as at 30 June 2010 (continued)

	db x-trackers CAC 40® SHORT DAILY ETF	db x-trackers MSCI EUROPE MID CAP TRN INDEX ETF*	db x-trackers MSCI EUROPE SMALL CAP TRN INDEX ETF*	db x-trackers DB HEDGE FUND INDEX ETF*
	EUR	USD	USD	EUR
Notes				
ASSETS				
Investments at market value	12,441,817	0	0	0
Cash at bank	8,847	14,414	147,527	45,276
Receivable for fund shares sold	0	0	0	0
Receivable for investments sold	152,064	0	1,978,171	0
Receivable on swap contracts	795,372	0	0	0
Receivable due from swap counterparty	0	23,049,375	332,135,360	1,001,810,787
Unrealised gain on swap 4	0	0	666,399	0
Unrealised gain on Wa'd 5	0	0	0	0
Interest and dividends receivable, net	0	0	0	0
Other assets	0	0	0	0
TOTAL ASSETS	13,398,100	23,063,789	334,927,457	1,001,856,063
LIABILITIES				
Bank overdraft	0	0	0	0
Payable for fund shares repurchased	0	0	1,978,170	0
Payable for investments purchased	947,431	0	0	0
Payable on swap contracts	0	0	1	0
Payable due to swap counterparty	0	0	0	0
Unrealised loss on swap 4	28,390	1,029,498	0	3,923,157
Management Company Fee 6	8,386	17,481	234,632	1,683,479
Fixed Fee 6	8,386	5,828	78,209	457,215
TOTAL LIABILITIES	992,593	1,052,807	2,291,012	6,063,851
TOTAL NET ASSETS	12,405,507	22,010,982	332,636,445	995,792,212
Net Asset Value per share				
1C	63.50	56.44	19.82	10.55
1D	-	-	-	-
2C	-	-	-	10.66 ⁽¹⁾
2D	-	-	-	-
3C	-	-	-	10.62 ⁽²⁾
4C	-	-	-	-
5C	-	-	-	10.53 ⁽³⁾
6C	-	-	-	-
Number of Shares outstanding				
1C	195,370	390,000	16,781,816	59,495,246
1D	-	-	-	-
2C	-	-	-	25,250,000
2D	-	-	-	-
3C	-	-	-	1,950,000
4C	-	-	-	-
5C	-	-	-	15,450,000
6C	-	-	-	-

* The Sub-Fund is fully collateralized

⁽¹⁾ Share class expressed in USD

⁽²⁾ Share class expressed in GBP

⁽³⁾ Share class expressed in CHF

The accompanying notes form an integral part of these financial statements.

db x-trackers

Statement of Net Assets as at 30 June 2010 (continued)

	db x-trackers S&P SELECT FRONTIER ETF*	db x-trackers STERLING MONEY MARKET ETF	db x-trackers US DOLLAR MONEY MARKET ETF	db x-trackers HSI SHORT DAILY INDEX ETF*
	USD	GBP	USD	HKD
Notes				
ASSETS				
Investments at market value	0	17,191,023	58,605,071	0
Cash at bank	9,019	110	0	406,886
Receivable for fund shares sold	0	0	0	6,055,565
Receivable for investments sold	0	0	0	0
Receivable on swap contracts	0	0	0	20,320
Receivable due from swap counterparty	33,293,770	0	0	137,062,185
Unrealised gain on swap	4 0	955,529	2,900,193	4,126
Unrealised gain on Wa'd	5 0	0	0	0
Interest and dividends receivable, net	0	413,863	1,323,156	0
Other assets	0	0	0	0
TOTAL ASSETS	33,302,789	185,60,525	62,828,420	143,549,082
LIABILITIES				
Bank overdraft	0	0	0	0
Payable for fund shares repurchased	0	0	0	0
Payable for investments purchased	0	0	0	6,078,029
Payable on swap contracts	0	0	0	0
Payable due to swap counterparty	0	797,616	2,402,022	0
Unrealised loss on swap	4 1,555,896	0	0	0
Management Company Fee	6 62,463	2,212	7,246	115,346
Fixed Fee	6 16,657	4,423	14,496	41,944
TOTAL LIABILITIES	1,635,016	804,251	2,423,764	6,235,319
TOTAL NET ASSETS	31,667,773	17,756,274	60,404,656	137,313,763
Net Asset Value per share				
1C	9.39	185.44	170.86	-
1D	-	185.47	170.90	-
2C	-	-	-	121.51
2D	-	-	-	-
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
6C	-	-	-	-
Number of Shares outstanding				
1C	3,370,965	85,749	351,077	-
1D	-	10,000	20,000	-
2C	-	-	-	1,130,065
2D	-	-	-	-
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
6C	-	-	-	-

* The Sub-Fund is fully collateralized

The accompanying notes form an integral part of these financial statements.

db x-trackers

Statement of Net Assets as at 30 June 2010 (continued)

	db x-trackers S&P 500 2x LEVERAGED DAILY ETF*	db x-trackers SHORTDAX® x2 DAILY ETF*	db x-trackers LEV DAX® DAILY ETF*	db x-trackers EURO STOXX 50® LEVERAGED DAILY ETF*
	USD	EUR	EUR	EUR
Notes				
ASSETS				
Investments at market value	0	0	0	0
Cash at bank	11,194	10,905	10,948	10,932
Receivable for fund shares sold	0	0	0	0
Receivable for investments sold	0	0	0	0
Receivable on swap contracts	0	0	0	0
Receivable due from swap counterparty	7,840,165	10,489,269	6,772,775	3,940,940
Unrealised gain on swap	4 0	748,795	0	0
Unrealised gain on Wa'd	5 0	0	0	0
Interest and dividends receivable, net	0	0	0	0
Other assets	0	0	0	0
TOTAL ASSETS	7,851,359	11,248,969	6,783,723	3,951,872
LIABILITIES				
Bank overdraft	0	0	0	0
Payable for fund shares repurchased	0	0	0	0
Payable for investments purchased	0	0	0	0
Payable on swap contracts	0	0	0	0
Payable due to swap counterparty	0	0	0	0
Unrealised loss on swap	4 1,181,394	0	91,953	415,726
Management Company Fee	6 6,021	6,503	2,194	1,896
Fixed Fee	6 3,009	3,250	2,925	2,527
TOTAL LIABILITIES	1,190,424	9,753	97,072	420,149
TOTAL NET ASSETS	6,660,935	11,239,216	6,686,651	3,531,723
Net Asset Value per share				
1C	9.80	45.87	39.33	13.08
1D	-	-	-	-
2C	-	-	-	-
2D	-	-	-	-
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
6C	-	-	-	-
Number of Shares outstanding				
1C	680,000	245,000	170,000	270,000
1D	-	-	-	-
2C	-	-	-	-
2D	-	-	-	-
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
6C	-	-	-	-

* The Sub-Fund is fully collateralized

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets as at 30 June 2010 (continued)

	db x-trackers S&P U.S. CARBON EFFICIENT ETF*	db x-trackers DB COMMODITY BOOSTER DJ- UBSCI ETF*	db x-trackers DB COMMODITY BOOSTER LIGHT ENERGY BENCHMARK ETF*	db x-trackers MSCI PAN- EURO TRN INDEX ETF*
	USD	EUR	EUR	EUR
Notes				
ASSETS				
Investments at market value	0	0	0	0
Cash at bank	10,381	42,853	43,095	35,359
Receivable for fund shares sold	0	0	0	0
Receivable for investments sold	0	13,717	0	14,055,044
Receivable on swap contracts	0	0	0	8,876
Receivable due from swap counterparty	3,588,882	68,827,834	165,722,917	159,037,263
Unrealised gain on swap 4	0	0	0	0
Unrealised gain on Wa'd 5	0	0	0	0
Interest and dividends receivable, net	0	0	0	0
Other assets	0	0	0	0
TOTAL ASSETS	3,599,263	68,884,404	165,766,012	173,136,542
LIABILITIES				
Bank overdraft	0	0	0	0
Payable for fund shares repurchased	0	0	0	14,063,920
Payable for investments purchased	0	0	0	0
Payable on swap contracts	0	0	0	0
Payable due to swap counterparty	0	0	0	0
Unrealised loss on swap 4	138,386	902,656	1,724,476	63,869
Management Company Fee 6	2,689	113,395	240,115	43,283
Fixed Fee 6	1,793	28,807	65,043	86,565
TOTAL LIABILITIES	142,868	1,044,858	2,029,634	14,257,637
TOTAL NET ASSETS	3,456,395	67,839,546	163,736,378	158,878,905
Net Asset Value per share				
1C	9.73	-	14.37	10.81
1D	-	-	-	-
2C	-	24.50	-	-
2D	-	-	-	-
3C	-	-	-	-
4C	-	20.32 ⁽¹⁾	12.03 ⁽¹⁾	-
5C	-	-	-	-
6C	-	-	72.53	-
Number of Shares outstanding				
1C	355,210	-	1,576,682	14,701,357
1D	-	-	-	-
2C	-	1,965,492	-	-
2D	-	-	-	-
3C	-	-	-	-
4C	-	1,280,000	40,000	-
5C	-	-	-	-
6C	-	-	1,940,000	-

* The Sub-Fund is fully collateralized

⁽¹⁾ Share class expressed in CHF

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets as at 30 June 2010 (continued)

	db x-trackers FTSE 100 LEVERAGED DAILY ETF*	db x-trackers STOXX® 600 BASIC RESOURCES SHORT DAILY ETF*	db x-trackers STOXX® 600 INDUSTRIAL GOODS SHORT DAILY ETF*	db x-trackers STOXX® 600 INSURANCE SHORT DAILY ETF*
	GBP	EUR	EUR	EUR
Notes				
ASSETS				
Investments at market value	0	0	0	0
Cash at bank	10,853	9,937	10,156	10,082
Receivable for fund shares sold	0	0	0	0
Receivable for investments sold	0	0	0	0
Receivable on swap contracts	0	0	0	0
Receivable due from swap counterparty	3,921,487	9,722,577	4,885,570	2,644,580
Unrealised gain on swap 4	0	1,190,697	0	0
Unrealised gain on Wa'd 5	0	0	0	0
Interest and dividends receivable, net	0	0	0	0
Other assets	0	0	0	0
TOTAL ASSETS	3,932,340	10,923,211	4,895,726	2,654,662
LIABILITIES				
Bank overdraft	0	0	0	0
Payable for fund shares repurchased	0	0	0	0
Payable for investments purchased	0	0	0	0
Payable on swap contracts	0	0	0	0
Payable due to swap counterparty	0	0	0	0
Unrealised loss on swap 4	636,658	0	116,273	50,022
Management Company Fee 6	2,976	5,076	3,259	2,356
Fixed Fee 6	1,985	3,383	2,172	1,570
TOTAL LIABILITIES	641,619	8,459	121,704	53,948
TOTAL NET ASSETS	3,290,721	10,914,752	4,774,022	2,600,714

Net Asset Value per share

1C	6.58	10.70	45.46	47.27
1D	-	-	-	-
2C	-	-	-	-
2D	-	-	-	-
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
6C	-	-	-	-

Number of Shares outstanding

1C	500,000	1,020,102	105,017	55,019
1D	-	-	-	-
2C	-	-	-	-
2D	-	-	-	-
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
6C	-	-	-	-

* The Sub-Fund is fully collateralized

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets as at 30 June 2010 (continued)

	db x-trackers STOXX® 600 UTILITIES SHORT DAILY ETF*	db x-trackers S&P 500 2x LEVERAGED DAILY ETF*	db x-trackers EURO STOXX 50® DOUBLE SHORT DAILY ETF*	db x-trackers CSI300 INDEX ETF*
	EUR	USD	EUR	USD
Notes				
ASSETS				
Investments at market value	0	0	0	0
Cash at bank	10,306	11,192	10,156	12,475
Receivable for fund shares sold	0	2,270,331	0	0
Receivable for investments sold	0	0	0	0
Receivable on swap contracts	0	0	0	0
Receivable due from swap counterparty	2,604,305	7,296,646	8,696,263	112,685,912
Unrealised gain on swap	4 123,601	145,734	977,712	0
Unrealised gain on Wa'd	5 0	0	0	0
Interest and dividends receivable, net	0	0	0	0
Other assets	0	0	0	0
TOTAL ASSETS	2,738,212	9,723,903	9,684,131	112,698,387
LIABILITIES				
Bank overdraft	0	0	0	0
Payable for fund shares repurchased	0	0	0	0
Payable for investments purchased	0	2,270,331	0	0
Payable on swap contracts	0	0	0	0
Payable due to swap counterparty	0	0	0	0
Unrealised loss on swap	4 0	0	0	7,120,527
Management Company Fee	6 1,710	7,459	5,396	52,056
Fixed Fee	6 1,140	2,984	2,832	34,704
TOTAL LIABILITIES	2,850	2,280,774	8,228	7,207,287
TOTAL NET ASSETS	2,735,362	7,443,129	9,675,903	105,491,100
Net Asset Value per share				
1C	39.06	33.08	29.32	-
1D	-	-	-	7.59
2C	-	-	-	-
2D	-	-	-	0.76
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
6C	-	-	-	-
Number of Shares outstanding				
1C	70,026	225,000	330,000	-
1D	-	-	-	2,625,000
2C	-	-	-	-
2D	-	-	-	112,620,000
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
6C	-	-	-	-

* The Sub-Fund is fully collateralized

db x-trackers

Statement of Net Assets as at 30 June 2010 (continued)

		db x-trackers CSI300 CONSUMER DISCRETIONA- RYINDEX ETF*	db x-trackers CSI300 MATERIALS INDEX ETF*	db x-trackers CSI300 REAL ESTATE INDEX ETF*
	db x-trackers CSI300 BANKS INDEX ETF*	USD	USD	USD
Notes	USD	USD	USD	USD
ASSETS				
Investments at market value	0	0	0	0
Cash at bank	14,806	14,788	14,465	14,664
Receivable for fund shares sold	0	0	0	0
Receivable for investments sold	0	0	0	0
Receivable on swap contracts	0	0	0	0
Receivable due from swap counterparty	25,941,116	24,635,254	17,297,885	18,896,668
Unrealised gain on swap 4	0	238,184	0	123,769
Unrealised gain on Wa'd 5	0	0	0	0
Interest and dividends receivable, net	0	0	0	0
Other assets	0	0	0	0
TOTAL ASSETS	25,955,922	24,888,226	17,312,350	19,035,101
LIABILITIES				
Bank overdraft	0	0	0	0
Payable for fund shares repurchased	0	0	0	0
Payable for investments purchased	0	0	0	0
Payable on swap contracts	0	0	0	0
Payable due to swap counterparty	0	0	0	0
Unrealised loss on swap 4	1,045,027	0	1,585,723	0
Management Company Fee 6	20,525	20,941	14,108	16,543
Fixed Fee 6	13,684	13,960	9,406	11,027
TOTAL LIABILITIES	1,079,236	34,901	1,609,237	27,570
TOTAL NET ASSETS	24,876,686	24,853,325	15,703,113	19,007,531
Net Asset Value per share				
1C	-	-	-	-
1D	1.07	0.92	0.67	1.01
2C	-	-	-	-
2D	-	-	-	-
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
6C	-	-	-	-
Number of Shares outstanding				
1C	-	-	-	-
1D	23,240,000	26,910,000	23,480,000	18,860,000
2C	-	-	-	-
2D	-	-	-	-
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
6C	-	-	-	-

* The Sub-Fund is fully collateralized

The accompanying notes form an integral part of these financial statements.

db x-trackers

Statement of Net Assets as at 30 June 2010 (continued)

	db x-trackers CSI300 UTILITIES INDEX ETF*	db x-trackers CSI300 ENERGY INDEX ETF*	db x-trackers CSI300 FINANCIALS INDEX ETF*	db x-trackers CSI300 HEALTH CARE INDEX ETF*
	USD	USD	USD	USD
Notes				
ASSETS				
Investments at market value	0	0	0	0
Cash at bank	14,188	14,208	14,208	14,455
Receivable for fund shares sold	0	0	0	0
Receivable for investments sold	0	0	0	0
Receivable on swap contracts	0	0	0	0
Receivable due from swap counterparty	8,960,623	8,395,791	12,721,462	21,023,814
Unrealised gain on swap 4	0	0	0	0
Unrealised gain on Wa'd 5	0	0	0	0
Interest and dividends receivable, net	0	0	0	0
Other assets	0	0	0	0
TOTAL ASSETS	8,974,811	8,409,999	12,735,670	21,038,269
LIABILITIES				
Bank overdraft	0	0	0	0
Payable for fund shares repurchased	0	0	0	0
Payable for investments purchased	0	0	0	0
Payable on swap contracts	0	0	0	0
Payable due to swap counterparty	0	0	0	0
Unrealised loss on swap 4	477,341	699,843	337,560	1,828,550
Management Company Fee 6	7,051	6,983	8,866	16,239
Fixed Fee 6	4,701	4,655	5,911	10,827
TOTAL LIABILITIES	489,093	711,481	352,337	1,855,616
TOTAL NET ASSETS	8,485,718	7,698,518	12,383,333	19,182,653
Net Asset Value per share				
1C	-	-	-	-
1D	0.49	0.81	1.08	1.44
2C	-	-	-	-
2D	-	-	-	-
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
6C	-	-	-	-
Number of Shares outstanding				
1C	-	-	-	-
1D	17,210,000	9,540,000	11,440,000	13,330,000
2C	-	-	-	-
2D	-	-	-	-
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
6C	-	-	-	-

* The Sub-Fund is fully collateralized

The accompanying notes form an integral part of these financial statements.

db x-trackers

Statement of Net Assets as at 30 June 2010 (continued)

	db x-trackers CSI300 TRANSPORTA- TION INDEX ETF*	db x-trackers CSI300 INDUSTRIALS INDEX ETF*	db x-trackers MSCI CANADA TRN INDEX ETF*	db x-trackers MSCI INDONESIA TRN INDEX ETF*
	USD	USD	USD	USD
Notes				
ASSETS				
Investments at market value	0	0	0	0
Cash at bank	14,184	14,763	14,266	17,752
Receivable for fund shares sold	0	0	0	0
Receivable for investments sold	0	0	0	0
Receivable on swap contracts	0	0	0	0
Receivable due from swap counterparty	8,354,430	25,624,582	8,521,101	44,882,835
Unrealised gain on swap	4	0	0	2,905,259
Unrealised gain on Wa'd	5	0	0	0
Interest and dividends receivable, net	0	0	0	0
Other assets	0	0	0	0
TOTAL ASSETS	8,368,614	25,639,345	8,535,367	47,805,846
LIABILITIES				
Bank overdraft	0	0	0	0
Payable for fund shares repurchased	0	0	0	0
Payable for investments purchased	0	0	0	0
Payable on swap contracts	0	0	0	0
Payable due to swap counterparty	0	0	0	0
Unrealised loss on swap	4	512,561	1,146,839	744,010
Management Company Fee	6	6,896	21,252	2,199
Fixed Fee	6	4,596	14,169	2,932
TOTAL LIABILITIES	524,053	1,182,260	749,141	74,675
TOTAL NET ASSETS	7,844,561	24,457,085	7,786,226	47,731,171
Net Asset Value per share				
1C	-	-	38.93	11.93
1D	0.42	0.64	-	-
2C	-	-	-	-
2D	-	-	-	-
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
6C	-	-	-	-
Number of Shares outstanding				
1C	-	-	200,000	4,000,000
1D	18,730,000	38,320,000	-	-
2C	-	-	-	-
2D	-	-	-	-
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
6C	-	-	-	-

* The Sub-Fund is fully collateralized

The accompanying notes form an integral part of these financial statements.

db x-trackers

Statement of Net Assets as at 30 June 2010 (continued)

	db x-trackers MSCI MEXICO TRN INDEX ETF*	db x-trackers MSCI EUROPE VALUE TRN INDEX ETF*	db x-trackers S&P 500 ETF*	db x-trackers FTSE EPRA/NAREIT EUROZONE REAL ESTATE ETF*
	USD	EUR	USD	EUR
Notes				
ASSETS				
Investments at market value	0	0	0	0
Cash at bank	14,100	12,926	14,232	13,261
Receivable for fund shares sold	0	0	0	0
Receivable for investments sold	0	0	0	0
Receivable on swap contracts	0	0	0	0
Receivable due from swap counterparty	2,109,822	172,536,597	22,088,162	4,077,296
Unrealised gain on swap 4	0	0	0	6,998
Unrealised gain on Wa'd 5	0	0	0	0
Interest and dividends receivable, net	0	0	0	0
Other assets	0	0	0	0
TOTAL ASSETS	2,123,922	172,549,523	22,102,394	4,097,555
LIABILITIES				
Bank overdraft	0	0	0	0
Payable for fund shares repurchased	0	0	0	0
Payable for investments purchased	0	0	0	0
Payable on swap contracts	0	0	0	0
Payable due to swap counterparty	0	0	0	0
Unrealised loss on swap 4	26,590	10,785,516	1,629,397	0
Management Company Fee 6	2,496	7,892	1,187	1,575
Fixed Fee 6	1,109	7,893	3,562	2,101
TOTAL LIABILITIES	30,195	10,801,301	1,634,146	3,676
TOTAL NET ASSETS	2,093,727	161,748,222	20,468,248	4,093,879
Net Asset Value per share				
1C	4.19	12.68	16.12	13.65
1D	-	-	-	-
2C	-	-	-	-
2D	-	-	-	-
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
6C	-	-	-	-
Number of Shares outstanding				
1C	500,000	12,760,000	1,270,000	300,000
1D	-	-	-	-
2C	-	-	-	-
2D	-	-	-	-
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
6C	-	-	-	-

* The Sub-Fund is fully collateralized

The accompanying notes form an integral part of these financial statements.

db x-trackers

Statement of Net Assets as at 30 June 2010 (continued)

	db x-trackers FTSE EPRA/NAREIT DEVELOPED EUROPE REAL ESTATE ETF*	db x-trackers MSCI CHINA TRN INDEX ETF*	db x-trackers MSCI INDIA TRN INDEX ETF*	db x-trackers MSCI MALAYSIA TRN INDEX ETF*
	EUR	USD	USD	USD
Notes				
ASSETS				
Investments at market value	0	0	0	0
Cash at bank	13,334	7,500	7,500	7,500
Receivable for fund shares sold	0	0	0	0
Receivable for investments sold	0	0	0	0
Receivable on swap contracts	0	0	0	0
Receivable due from swap counterparty	67,484,715	5,207,009	5,346,365	5,092,200
Unrealised gain on swap 4	0	0	0	0
Unrealised gain on Wa'd 5	0	0	0	0
Interest and dividends receivable, net	0	0	0	0
Other assets	0	0	0	0
TOTAL ASSETS	67,498,049	5,214,509	5,353,865	5,099,700
LIABILITIES				
Bank overdraft	0	0	0	0
Payable for fund shares repurchased	0	0	0	0
Payable for investments purchased	0	0	0	0
Payable on swap contracts	0	0	0	0
Payable due to swap counterparty	0	0	0	0
Unrealised loss on swap 4	1,097,518	154,215	7,548	44,766
Management Company Fee 6	33,404	382	468	251
Fixed Fee 6	33,404	172	170	167
TOTAL LIABILITIES	1,164,326	154,769	8,186	45,184
TOTAL NET ASSETS	66,333,723	5,059,740	5,345,679	5,054,516
Net Asset Value per share				
1C	10.87	11.24	9.72	10.11
1D	-	-	-	-
2C	-	-	-	-
2D	-	-	-	-
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
6C	-	-	-	-
Number of Shares outstanding				
1C	6,100,000	450,000	550,000	500,000
1D	-	-	-	-
2C	-	-	-	-
2D	-	-	-	-
3C	-	-	-	-
4C	-	-	-	-
5C	-	-	-	-
6C	-	-	-	-

* The Sub-Fund is fully collateralized

The accompanying notes form an integral part of these financial statements.

db x-trackers

Statement of Net Assets as at 30 June 2010 (continued)

	db x-trackers		
	MSCI		
	THAILAND TRN		
	INDEX ETF*		COMBINED
		USD	EUR
Notes			
ASSETS			
Investments at market value		0	5,780,055,135
Cash at bank		7,500	7,982,579
Receivable for fund shares sold		0	73,534,625
Receivable for investments sold		0	223,020,373
Receivable on swap contracts		0	14,867,638
Receivable due from swap counterparty		5,157,015	15,915,730,918
Unrealised gain on swap	4	0	218,830,438
Unrealised gain on Wa'd	5	0	20,124,376
Interest and dividends receivable, net		0	1,585,710
Other assets		0	737,026
TOTAL ASSETS		5,164,515	22,256,468,818
LIABILITIES			
Bank overdraft		0	443,685
Payable for fund shares repurchased		0	43,340,958
Payable for investments purchased		0	151,639,209
Payable on swap contracts		0	117,234,081
Payable due to swap counterparty		0	227,699,852
Unrealised loss on swap	4	5,970	326,877,680
Management Company Fee	6	256	16,452,345
Fixed Fee	6	170	7,183,401
TOTAL LIABILITIES		6,396	890,871,211
TOTAL NET ASSETS		5,158,119	21,365,597,607

Net Asset Value per share

1C	11.46
1D	-
2C	-
2D	-
3C	-
4C	-
5C	-
6C	-

Number of Shares outstanding

1C	450,000
1D	-
2C	-
2D	-
3C	-
4C	-
5C	-
6C	-

* The Sub-Fund is fully collateralized

The accompanying notes form an integral part of these financial statements.

db x-trackers

db x-trackers MSCI WORLD TRN INDEX ETF

Statement of Investments

as at 30 June 2010

(expressed in USD)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Shares					
Australia					
BHP Billiton Ltd.	2,214,348	AUD	71,998,534	70,418,661	3.84
QBE Insurance Group Ltd.	1,154,316	AUD	18,027,214	17,744,878	0.97
Westfield Group	4,845,225	AUD	51,479,712	49,846,899	2.71
			141,505,460	138,010,438	7.52
Belgium					
Anheuser-Busch InBev NV	1,489,901	EUR	71,641,632	72,524,710	3.95
			71,641,632	72,524,710	3.95
Germany					
K+S AG	1,129,820	EUR	52,916,907	52,422,769	2.86
RWE AG	705,517	EUR	45,811,398	46,424,177	2.53
Siemens AG	910,737	EUR	81,573,965	82,573,899	4.50
			180,302,270	181,420,845	9.89
Italy					
ENI SpA	4,298,915	EUR	79,208,849	79,986,623	4.36
			79,208,849	79,986,623	4.36
Japan					
Asahi Kasei Corp.	5,169,032	JPY	27,702,201	27,279,217	1.49
Dai Nippon Printing Co. Ltd.	2,946,000	JPY	35,906,925	34,390,530	1.87
Daikin Industries Ltd.	347,000	JPY	11,071,672	10,732,727	0.58
Denso Corp.	814,242	JPY	23,061,521	22,782,949	1.24
Eisai Co. Ltd.	1,088,470	JPY	36,784,859	36,347,936	1.98
Japan Tobacco Inc.	9,222	JPY	29,195,093	28,940,551	1.58
Kansai Electric Power Co. Inc.	583,133	JPY	14,261,029	14,240,597	0.78
Kao Corp.	1,451,000	JPY	34,927,684	34,319,618	1.87
KDDI Corp.	6,404	JPY	30,881,407	30,720,963	1.67
Kyocera Corp.	440,202	JPY	36,930,283	36,115,567	1.97
Mitsubishi Corp.	3,949,262	JPY	84,883,793	83,189,336	4.53
Mitsubishi Estate Co. Ltd.	3,583,874	JPY	51,380,544	50,503,909	2.75
Mitsubishi UFJ Financial Group Inc.	19,780,259	JPY	91,023,409	90,530,059	4.93
Nippon Telegraph & Telephone Corp.	1,330,620	JPY	55,063,251	54,734,510	2.98
Nomura Holdings Inc.	5,242,000	JPY	29,574,967	28,967,544	1.58
NTT Data Corp.	7,013	JPY	26,642,184	26,153,125	1.43
NTT DoCoMo Inc.	18,418	JPY	28,029,428	27,994,361	1.53
Ricoh Co. Ltd.	2,028,882	JPY	26,426,277	26,160,632	1.43
Secom Co. Ltd.	637,034	JPY	28,738,376	28,471,799	1.55
Sony Corp.	2,260,601	JPY	62,109,338	60,877,073	3.32
Sumitomo Mitsui Financial Group Inc.	2,453,269	JPY	71,424,814	70,362,716	3.84
Tokyo Electron Ltd.	358,379	JPY	20,300,512	19,662,448	1.07
Tokyo Gas Co. Ltd.	8,964,000	JPY	41,959,365	41,026,331	2.24
Toyota Motor Corp.	2,587,839	JPY	90,118,651	90,072,823	4.91
			988,397,583	974,577,321	53.12
Netherlands					
Koninklijke Ahold NV	834,482	EUR	10,462,109	10,390,228	0.57
			10,462,109	10,390,228	0.57
Papua New Guinea					
Lihir Gold Ltd.	14,928,533	AUD	55,036,865	54,346,466	2.96
			55,036,865	54,346,466	2.96
Switzerland					
Credit Suisse Group AG	1,345,628	CHF	50,757,341	51,062,362	2.78
Nestle SA	1,063,246	CHF	51,333,513	51,468,856	2.81

The accompanying notes form an integral part of these financial statements.

db x-trackers

db x-trackers MSCI WORLD TRN INDEX ETF (continued)

Statement of Investments

as at 30 June 2010

(expressed in USD)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Shares (continued)					
Switzerland (continued)					
Novartis AG	1,589,153	CHF	76,504,460	77,516,064	4.23
Roche Holding AG	500,253	CHF	69,111,777	69,168,380	3.77
Swiss Reinsurance - D - Zurich Financial Services AG	528,153 114,558	CHF CHF	22,187,005 25,535,985	21,898,011 25,443,169	1.19 1.39
			295,430,081	296,556,842	16.17
United States					
CIGNA Corp.	814,981	USD	25,973,444	25,313,310	1.38
Exxon Mobil Corp.	455,827	USD	26,114,339	26,014,057	1.42
			52,087,783	51,327,367	2.80
Total - Shares			1,874,072,632	1,859,140,840	101.34
Total - Transferable securities and money market instruments admitted to an official stock exchange listing			1,874,072,632	1,859,140,840	101.34
TOTAL INVESTMENT PORTFOLIO			1,874,072,632	1,859,140,840	101.34

The accompanying notes form an integral part of these financial statements.

db x-trackers

db x-trackers EURO STOXX 50[®] ETF

Statement of Investments

as at 30 June 2010

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Shares					
Australia					
Ancor Ltd.	5,522,713	AUD	24,807,751	24,296,814	1.13
Telstra Corp. Ltd.	19,825,000	AUD	45,568,416	44,429,634	2.07
Westfield Group	5,872,174	AUD	51,232,454	49,319,923	2.30
			121,608,621	118,046,371	5.50
Belgium					
Anheuser-Busch InBev NV	2,000,000	EUR	78,970,000	79,480,000	3.71
			78,970,000	79,480,000	3.71
France					
Sanofi-Aventis SA	977,991	EUR	47,613,492	48,439,894	2.26
			47,613,492	48,439,894	2.26
Germany					
K+S AG	1,158,000	EUR	44,536,680	43,865,040	2.04
Siemens AG	1,343,978	EUR	98,849,582	99,481,252	4.64
			143,386,262	143,346,292	6.68
Italy					
ENI SpA	6,500,000	EUR	98,345,000	98,735,000	4.61
Telecom Italia SpA	37,342,235	EUR	34,186,816	33,981,434	1.58
UniCredit SpA	20,376,265	EUR	37,166,308	37,471,951	1.75
			169,698,124	170,188,385	7.94
Japan					
Astellas Pharma Inc.	1,454,074	JPY	40,837,833	40,110,934	1.87
Central Japan Railway Co.	3,267	JPY	22,081,639	22,123,318	1.03
Chubu Electric Power Co. Inc.	1,157,057	JPY	23,740,935	23,505,914	1.10
Daiichi Sankyo Co. Ltd.	2,487,541	JPY	37,090,833	36,489,881	1.70
East Japan Railway Co.	437,636	JPY	24,500,850	23,942,683	1.12
Fanuc Ltd.	341,650	JPY	32,893,568	31,961,302	1.49
FUJIFILM Holdings Corp.	1,326,434	JPY	32,573,327	31,670,505	1.48
Fujitsu Ltd.	3,947,700	JPY	20,671,598	20,432,056	0.95
Hoya Corp.	1,289,570	JPY	22,628,591	22,676,337	1.06
Japan Tobacco Inc.	8,017	JPY	20,841,104	20,539,641	0.96
JX Holdings Inc.	7,489,855	JPY	30,249,170	30,196,731	1.41
Kansai Electric Power Co. Inc.	225,745	JPY	4,533,415	4,500,678	0.21
Kao Corp.	1,172,072	JPY	23,167,584	22,632,295	1.06
Mitsubishi Estate Co. Ltd.	1,605,549	JPY	18,901,384	18,471,199	0.86
Mitsubishi UFJ Financial Group Inc.	29,516,435	JPY	111,534,470	110,286,919	5.14
Mitsui & Co. Ltd.	7,931,000	JPY	79,156,615	77,121,175	3.60
Mitsui Fudosan Co. Ltd.	2,880,000	JPY	34,332,728	33,239,530	1.55
Mitsui OSK Lines Ltd.	5,409,840	JPY	30,286,740	29,646,672	1.38
MS&AD Insurance Group Holdings	1,378,599	JPY	25,073,975	24,407,203	1.14
Nintendo Co. Ltd.	252,000	JPY	60,901,152	61,261,304	2.86
Nippon Yusen Kabushiki Kaisha	7,284,325	JPY	22,250,307	21,975,671	1.02
Nitto Denko Corp.	1,100,000	JPY	30,638,305	29,826,160	1.39
NTT DoCoMo Inc.	27,320	JPY	34,141,025	33,900,652	1.58
Ricoh Co. Ltd.	1,693,509	JPY	18,113,017	17,826,999	0.83
Shin-Etsu Chemical Co. Ltd.	496,260	JPY	20,042,381	19,114,847	0.89
Shionogi & Co. Ltd.	1,545,582	JPY	24,667,136	26,279,825	1.23
Sumitomo Mitsui Financial Group Inc.	2,617,729	JPY	62,582,472	61,294,482	2.86
Takeda Pharmaceutical Co. Ltd.	2,900,000	JPY	104,332,713	102,203,657	4.77
Tokyo Electric Power Co. Inc.	1,093,634	JPY	24,785,095	24,326,201	1.13
Tokyo Marine Holdings Inc.	1,158,000	JPY	25,405,227	25,127,597	1.17

The accompanying notes form an integral part of these financial statements.

db x-trackers

db x-trackers EURO STOXX 50[®] ETF (continued)

Statement of Investments

as at 30 June 2010

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Shares (continued)					
Japan (continued)					
Toyota Motor Corp.	3,706,786	JPY	105,998,331	105,330,297	4.91
West Japan Railway Co.	8,530	JPY	25,421,716	25,576,285	1.19
			1,194,375,236	1,177,998,950	54.94
Netherlands					
Akzo Nobel NV	567,207	EUR	24,509,014	24,392,737	1.14
Koninklijke Philips Electronics NV	667,000	EUR	16,461,560	16,488,240	0.77
			40,970,574	40,880,977	1.91
Switzerland					
Compagnie Financiere Richemont SA	673,000	CHF	19,571,356	19,335,988	0.90
Nestle SA	2,500,000	CHF	99,113,160	98,798,430	4.61
Novartis AG	1,405,651	CHF	55,567,727	55,976,119	2.61
Roche Holding AG	813,602	CHF	92,299,308	91,839,430	4.29
UBS AG	5,900,000	CHF	64,564,603	64,589,189	3.01
			331,116,154	330,539,156	15.42
Total - Shares			2,127,738,463	2,108,920,025	98.36
Total - Transferable securities and money market instruments admitted to an official stock exchange listing			2,127,738,463	2,108,920,025	98.36
TOTAL INVESTMENT PORTFOLIO			2,127,738,463	2,108,920,025	98.36

The accompanying notes form an integral part of these financial statements.

db x-trackers

db x-trackers DAX[®] ETF

Statement of Investments

as at 30 June 2010

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Shares					
Austria					
OMV AG	880,266	EUR	22,807,692	21,777,781	1.14
			22,807,692	21,777,781	1.14
China					
Focus Media Holding Ltd. —ADR	1,300,000	USD	17,896,977	16,482,158	0.86
Netease.com —ADR	879,091	USD	22,854,431	22,757,752	1.19
			40,751,408	39,239,910	2.05
France					
Carrefour SA	1,174,518	EUR	40,556,107	38,453,719	2.01
			40,556,107	38,453,719	2.01
Germany					
Deutsche Lufthansa AG	1,250,000	EUR	15,037,500	14,237,500	0.75
Deutsche Post AG	1,440,580	EUR	18,050,467	17,301,366	0.91
K+S AG	611,520	EUR	25,038,686	23,164,378	1.21
Siemens AG	1,451,015	EUR	112,177,970	107,404,130	5.62
			170,304,623	162,107,374	8.49
Italy					
ENI SpA	5,000,000	EUR	79,750,000	75,950,000	3.98
Saipem SpA	435,780	EUR	11,774,776	10,994,729	0.57
Telecom Italia SpA	90,000,000	EUR	86,490,000	81,900,000	4.29
			178,014,776	168,844,729	8.84
Japan					
Astellas Pharma Inc.	1,636,771	JPY	44,969,501	45,150,669	2.36
Dentsu Inc.	823,716	JPY	18,575,512	18,071,509	0.95
FUJIFILM Holdings Corp.	1,206,000	JPY	29,492,784	28,794,972	1.51
Fujitsu Ltd.	3,039,918	JPY	16,511,108	15,733,662	0.82
Itochu Corp.	4,615,000	JPY	31,970,732	30,016,904	1.57
JFE Holdings Inc.	808,781	JPY	21,516,844	20,743,442	1.09
Kao Corp.	863,292	JPY	16,305,514	16,669,863	0.87
KDDI Corp.	6,078	JPY	23,615,603	23,803,645	1.25
Konica Minolta Holdings Inc.	1,744,770	JPY	14,618,327	13,891,657	0.73
Kyocera Corp.	400,487	JPY	27,889,271	26,824,406	1.40
Mitsubishi Corp.	1,220,370	JPY	22,020,751	20,986,620	1.10
Mitsubishi Electric Corp.	3,078,213	JPY	21,380,357	19,879,332	1.04
Mitsubishi UFJ Financial Group Inc.	16,695,461	JPY	64,793,241	62,381,888	3.27
Nippon Electric Glass Co. Ltd.	1,903,408	JPY	19,157,657	18,052,198	0.95
Nippon Telegraph & Telephone Corp.	1,257,000	JPY	42,001,063	42,212,565	2.21
Nissan Motor Co. Ltd.	11,728,000	JPY	70,824,857	67,733,477	3.55
NTT DoCoMo Inc.	14,758	JPY	18,078,832	18,312,805	0.96
Osaka Gas Co. Ltd.	1,371,015	JPY	3,965,705	4,047,597	0.21
Panasonic Corp.	2,676,967	JPY	29,176,622	27,710,282	1.45
Secom Co. Ltd.	469,218	JPY	17,103,628	17,120,886	0.90
Seven & I Holdings Co. Ltd.	2,185,000	JPY	42,022,281	41,264,288	2.16
Sumitomo Corp.	2,429,668	JPY	21,414,144	20,106,869	1.05
Sumitomo Electric Industries Ltd.	3,666,799	JPY	36,872,804	35,419,209	1.85
Sumitomo Mitsui Financial Group Inc.	2,933,005	JPY	71,248,059	68,676,713	3.60
Takeda Pharmaceutical Co. Ltd.	2,432,815	JPY	84,267,472	85,738,824	4.49
Tokyo Electric Power Co. Inc.	1,075,909	JPY	23,726,115	23,931,936	1.25
Tokyo Gas Co. Ltd.	4,455,127	JPY	16,683,903	16,646,395	0.87
Toyota Motor Corp.	2,793,016	JPY	81,548,657	79,365,036	4.15

The accompanying notes form an integral part of these financial statements.

db x-trackers

db x-trackers DAX[®] ETF (continued)

Statement of Investments

as at 30 June 2010

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Shares (continued)					
Japan (continued)					
Yamada Denki Co. Ltd.	291,384	JPY	16,143,378	15,672,538	0.82
			947,894,722	924,960,187	48.43
Netherlands					
Akzo Nobel NV	819,000	EUR	37,231,740	35,221,095	1.84
ASML Holding NV	565,000	EUR	13,819,900	12,918,725	0.68
Koninklijke Ahold NV	1,008,471	EUR	10,533,479	10,251,108	0.54
Koninklijke KPN NV	1,104,801	EUR	11,782,703	11,572,790	0.60
			73,367,822	69,963,718	3.66
Switzerland					
Credit Suisse Group AG	1,696,508	CHF	55,259,101	52,557,060	2.75
Nestle SA	2,445,466	CHF	94,308,600	96,643,280	5.06
Novartis AG	2,272,317	CHF	89,385,459	90,488,667	4.74
Roche Holding AG	1,080,739	CHF	123,247,125	121,993,867	6.39
Syngenta AG	220,267	CHF	42,901,805	41,789,775	2.19
Zurich Financial Services AG	138,332	CHF	25,376,831	25,082,320	1.31
			430,478,921	428,554,969	22.44
United States					
Apple Inc.	93,000	USD	20,589,252	19,097,302	1.00
Citrix Systems Inc.	525,320	USD	19,537,213	18,111,077	0.95
Shaw Group Inc.	977,388	USD	28,979,466	27,305,258	1.43
TPC Group Inc.	1,247,435	USD	17,326,197	16,905,394	0.88
			86,432,128	81,419,031	4.26
Total - Shares			1,990,608,199	1,935,321,418	101.32
Total - Transferable securities and money market instruments admitted to an official stock exchange listing			1,990,608,199	1,935,321,418	101.32
TOTAL INVESTMENT PORTFOLIO			1,990,608,199	1,935,321,418	101.32

The accompanying notes form an integral part of these financial statements.

db x-trackers

db x-trackers S&P EUROPE 350 SHARIAH ETF

Statement of Investments

as at 30 June 2010

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Shares					
Japan					
Advantest Corp.	9,527	JPY	169,247	165,593	3.11
Astellas Pharma Inc.	6,312	JPY	169,209	174,118	3.27
Dai Nippon Printing Co. Ltd.	16,944	JPY	164,817	161,481	3.04
Daikin Industries Ltd.	6,397	JPY	168,359	161,531	3.04
Denso Corp.	7,932	JPY	184,285	181,192	3.41
Eisai Co. Ltd.	6,954	JPY	184,379	189,582	3.56
Fanuc Ltd.	2,070	JPY	198,407	193,648	3.64
Fast Retailing Co. Ltd.	1,531	JPY	192,211	190,966	3.59
Hoya Corp.	10,284	JPY	184,249	180,838	3.40
Kao Corp.	9,350	JPY	176,744	180,545	3.39
Komatsu Ltd.	11,583	JPY	175,390	172,904	3.25
Konica Minolta Holdings Inc.	22,663	JPY	184,176	180,440	3.39
Kyocera Corp.	2,394	JPY	168,798	160,349	3.01
Mitsui OSK Lines Ltd.	31,122	JPY	177,653	170,553	3.21
NGK Insulators Ltd.	11,598	JPY	159,942	149,267	2.81
Nikon Corp.	12,391	JPY	184,209	177,306	3.33
Nippon Electric Glass Co. Ltd.	18,297	JPY	184,323	173,531	3.26
Nisshin Seifun Group Inc.	18,433	JPY	173,073	171,420	3.22
Nitto Denko Corp.	6,052	JPY	170,849	164,098	3.08
NTT Data Corp.	56	JPY	189,955	170,493	3.20
Ricoh Co. Ltd.	16,249	JPY	183,629	171,048	3.22
Secom Co. Ltd.	5,135	JPY	184,227	187,367	3.52
Shin-Etsu Chemical Co. Ltd.	4,135	JPY	176,292	159,271	2.99
Shiseido Co. Ltd.	10,621	JPY	186,699	193,035	3.63
Sumitomo Heavy Industries Ltd.	36,545	JPY	180,339	177,682	3.34
Takeda Pharmaceutical Co. Ltd.	5,019	JPY	173,817	176,883	3.33
TDK Corp.	3,647	JPY	173,159	165,373	3.11
Terumo Corp.	4,499	JPY	180,410	177,650	3.34
Tokyo Electron Ltd.	3,642	JPY	184,256	163,130	3.07
Toyo Seikan Kaisha Ltd.	13,113	JPY	169,176	158,360	2.98
Trend Micro Inc.	7,226	JPY	175,207	160,865	3.02
			5,527,486	5,360,519	100.76
Total - Shares			5,527,486	5,360,519	100.76
Total - Transferable securities and money market instruments admitted to an official stock exchange listing			5,527,486	5,360,519	100.76
TOTAL INVESTMENT PORTFOLIO			5,527,486	5,360,519	100.76

The accompanying notes form an integral part of these financial statements.

db x-trackers

db x-trackers S&P JAPAN 500 SHARIAH ETF

Statement of Investments

as at 30 June 2010

(expressed in USD)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Shares					
Japan					
Advantest Corp.	7,734	JPY	170,135	164,661	3.23
Astellas Pharma Inc.	5,125	JPY	170,128	173,169	3.40
Dai Nippon Printing Co. Ltd.	13,757	JPY	165,705	160,594	3.15
Daikin Industries Ltd.	5,193	JPY	169,241	160,620	3.15
Denso Corp.	6,110	JPY	175,782	170,961	3.36
Eisai Co. Ltd.	5,354	JPY	175,785	178,789	3.51
Fanuc Ltd.	1,612	JPY	191,328	184,718	3.63
Fast Retailing Co. Ltd.	1,143	JPY	177,695	174,634	3.43
Hoya Corp.	7,923	JPY	175,776	170,655	3.35
Inpex Corp.	28	JPY	172,640	157,261	3.09
Kao Corp.	7,591	JPY	177,687	179,545	3.53
Komatsu Ltd.	9,404	JPY	176,328	171,948	3.38
Konica Minolta Holdings Inc.	17,468	JPY	175,786	170,357	3.35
Kyocera Corp.	1,943	JPY	169,645	159,410	3.13
Mitsui OSK Lines Ltd.	25,267	JPY	178,601	169,608	3.33
NGK Insulators Ltd.	9,416	JPY	160,795	148,438	2.91
Nikon Corp.	9,548	JPY	175,769	167,352	3.29
Nisshin Seifun Group Inc.	14,965	JPY	173,994	170,468	3.35
Nitto Denko Corp.	4,914	JPY	171,780	163,208	3.20
NTT Data Corp.	46	JPY	193,218	171,545	3.37
Secom Co. Ltd.	3,956	JPY	175,750	176,811	3.47
Shin-Etsu Chemical Co. Ltd.	3,357	JPY	177,229	158,385	3.11
Shiseido Co. Ltd.	8,620	JPY	187,633	191,902	3.77
Sumitomo Heavy Industries Ltd.	29,955	JPY	183,045	178,396	3.50
Takeda Pharmaceutical Co. Ltd.	4,075	JPY	174,755	175,912	3.45
TDK Corp.	2,960	JPY	174,031	164,407	3.23
Terumo Corp.	3,653	JPY	181,393	176,685	3.47
Tokyo Electron Ltd.	2,805	JPY	175,728	153,896	3.02
Toyo Seikan Kaisha Ltd.	10,646	JPY	170,078	157,482	3.09
Trend Micro Inc.	5,866	JPY	176,125	159,958	3.14
			5,273,585	5,061,775	99.39
Total - Shares			5,273,585	5,061,775	99.39
Total - Transferable securities and money market instruments admitted to an official stock exchange listing			5,273,585	5,061,775	99.39
TOTAL INVESTMENT PORTFOLIO			5,273,585	5,061,775	99.39

The accompanying notes form an integral part of these financial statements.

db x-trackers

db x-trackers S&P 500 SHARIAH ETF

Statement of Investments

as at 30 June 2010

(expressed in USD)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Shares					
Japan					
Advantest Corp.	10,798	JPY	237,538	229,895	3.39
Astellas Pharma Inc.	7,155	JPY	237,515	241,761	3.56
Dai Nippon Printing Co. Ltd.	19,206	JPY	231,339	224,204	3.30
Daikin Industries Ltd.	7,250	JPY	236,279	224,243	3.30
Denso Corp.	8,530	JPY	245,405	238,674	3.51
Eisai Co. Ltd.	7,474	JPY	245,389	249,584	3.68
Fanuc Ltd.	2,100	JPY	249,249	240,637	3.54
Fast Retailing Co. Ltd.	1,736	JPY	269,885	265,236	3.91
Hoya Corp.	11,061	JPY	245,394	238,244	3.51
Inpex Corp.	39	JPY	240,462	219,042	3.23
Kao Corp.	10,598	JPY	248,074	250,668	3.69
Komatsu Ltd.	13,129	JPY	246,173	240,058	3.54
Konica Minolta Holdings Inc.	24,386	JPY	245,404	237,825	3.50
Kyocera Corp.	2,713	JPY	236,874	222,583	3.28
Mitsui OSK Lines Ltd.	35,275	JPY	249,343	236,788	3.49
NGK Insulators Ltd.	13,146	JPY	224,492	207,240	3.05
Nikon Corp.	13,330	JPY	245,392	233,640	3.44
Nisshin Seifun Group Inc.	20,893	JPY	242,918	237,994	3.50
Nitto Denko Corp.	6,860	JPY	239,807	227,840	3.36
NTT Data Corp.	64	JPY	268,825	238,671	3.51
Secom Co. Ltd.	5,523	JPY	245,365	246,847	3.64
Shin-Etsu Chemical Co. Ltd.	4,687	JPY	247,445	221,135	3.26
Shiseido Co. Ltd.	12,039	JPY	262,055	268,017	3.95
Sumitomo Heavy Industries Ltd.	41,354	JPY	252,700	246,283	3.63
Takeda Pharmaceutical Co. Ltd.	5,689	JPY	243,971	245,587	3.62
TDK Corp.	4,133	JPY	242,997	229,559	3.38
Terumo Corp.	5,100	JPY	253,245	246,672	3.63
Tokyo Electron Ltd.	3,917	JPY	245,392	214,906	3.16
Toyo Seikan Kaisha Ltd.	14,863	JPY	237,448	219,863	3.24
Trend Micro Inc.	8,190	JPY	245,903	223,330	3.29
			7,362,278	7,067,026	104.09
Total - Shares			7,362,278	7,067,026	104.09
Total - Transferable securities and money market instruments admitted to an official stock exchange listing			7,362,278	7,067,026	104.09
TOTAL INVESTMENT PORTFOLIO			7,362,278	7,067,026	104.09

The accompanying notes form an integral part of these financial statements.

db x-trackers

db x-trackers DJ ISLAMIC MARKET TITANS 100SM ETF

Statement of Investments

as at 30 June 2010

(expressed in USD)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Shares					
Japan					
Advantest Corp.	8,266	JPY	181,838	175,988	3.30
Astellas Pharma Inc.	5,477	JPY	181,813	185,063	3.47
Dai Nippon Printing Co. Ltd.	14,701	JPY	177,076	171,614	3.22
Daikin Industries Ltd.	5,550	JPY	180,875	171,662	3.22
Denso Corp.	6,597	JPY	189,793	184,588	3.46
Eisai Co. Ltd.	5,781	JPY	189,804	193,048	3.62
Fanuc Ltd.	1,796	JPY	213,167	205,802	3.86
Fast Retailing Co. Ltd.	1,329	JPY	206,611	203,052	3.81
Hoya Corp.	8,556	JPY	189,819	184,289	3.45
Inpex Corp.	30	JPY	184,971	168,494	3.16
Kao Corp.	8,112	JPY	189,883	191,868	3.60
Komatsu Ltd.	10,050	JPY	188,441	183,760	3.44
Konica Minolta Holdings Inc.	18,862	JPY	189,814	183,952	3.45
Kyocera Corp.	2,077	JPY	181,345	170,404	3.19
Mitsui OSK Lines Ltd.	27,002	JPY	190,865	181,254	3.40
NGK Insulators Ltd.	10,063	JPY	171,844	158,638	2.97
Nikon Corp.	10,311	JPY	189,816	180,725	3.39
Nisshin Seifun Group Inc.	15,993	JPY	185,947	182,178	3.42
Nitto Denko Corp.	5,251	JPY	183,561	174,400	3.27
NTT Data Corp.	49	JPY	205,819	182,732	3.43
Secom Co. Ltd.	4,272	JPY	189,788	190,934	3.58
Shin-Etsu Chemical Co. Ltd.	3,588	JPY	189,424	169,284	3.17
Shiseido Co. Ltd.	9,215	JPY	200,584	205,148	3.85
Sumitomo Heavy Industries Ltd.	35,250	JPY	215,401	209,930	3.94
Takeda Pharmaceutical Co. Ltd.	4,355	JPY	186,763	188,000	3.52
TDK Corp.	3,164	JPY	186,025	175,738	3.29
Terumo Corp.	3,903	JPY	193,807	188,777	3.54
Tokyo Electron Ltd.	3,029	JPY	189,761	166,186	3.12
Toyo Seikan Kaisha Ltd.	11,377	JPY	181,756	168,296	3.15
Trend Micro Inc.	6,269	JPY	188,225	170,947	3.20
			5,694,636	5,466,751	102.49
Total - Shares			5,694,636	5,466,751	102.49
Total - Transferable securities and money market instruments admitted to an official stock exchange listing			5,694,636	5,466,751	102.49
TOTAL INVESTMENT PORTFOLIO			5,694,636	5,466,751	102.49

The accompanying notes form an integral part of these financial statements.

db x-trackers

db x-trackers CAC 40[®] ETF

Statement of Investments

as at 30 June 2010

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Shares					
Belgium					
Anheuser-Busch InBev NV	20,944	EUR	826,974	832,315	2.65
Belgacom SA	28,111	EUR	726,529	727,091	2.32
Groupe Bruxelles Lambert SA	16,709	EUR	958,094	954,752	3.04
Umicore	34,667	EUR	832,008	826,981	2.63
			3,343,605	3,341,139	10.64
France					
Camaieu	5,791	EUR	931,251	929,513	2.96
Carrefour SA	26,015	EUR	856,544	851,731	2.71
Casino Guichard Perrachon SA	11,786	EUR	729,553	735,211	2.34
Ciments Francais SA	11,910	EUR	722,341	728,892	2.32
GDF Suez	33,500	EUR	788,255	787,250	2.51
L'Oreal SA	10,255	EUR	831,988	830,347	2.64
Sanofi-Aventis SA	18,223	EUR	887,187	902,585	2.87
Societe BIC SA	12,609	EUR	746,453	733,466	2.34
Technip SA	15,628	EUR	749,988	743,893	2.37
Vinci SA	19,162	EUR	663,676	658,023	2.09
			7,907,236	7,900,911	25.15
Germany					
Deutsche Lufthansa AG	87,813	EUR	998,434	1,000,190	3.18
Deutsche Post AG	87,284	EUR	1,052,645	1,048,281	3.34
Kabel Deutschland Holding AG	31,386	EUR	723,447	734,433	2.34
Siemens AG	12,418	EUR	913,344	919,180	2.92
			3,687,870	3,702,084	11.78
Italy					
ENI SpA	49,934	EUR	755,501	758,497	2.41
Telecom Italia SpA	1,080,326	EUR	989,039	983,097	3.13
			1,744,540	1,741,594	5.54
Netherlands					
Akzo Nobel NV	17,540	EUR	757,903	754,308	2.40
ASML Holding NV	40,195	EUR	917,250	919,059	2.93
Corio NV	30,260	EUR	1,222,353	1,208,736	3.85
Crucell NV	81,106	EUR	1,223,484	1,215,373	3.87
Heineken Holding NV	33,100	EUR	995,979	994,655	3.17
Heineken NV	35,698	EUR	1,253,357	1,244,789	3.96
ING Groep NV	185,652	EUR	1,152,713	1,146,587	3.65
Koninklijke Ahold NV	97,424	EUR	1,002,980	990,315	3.15
Koninklijke DSM NV	23,845	EUR	788,196	783,308	2.49
Koninklijke KPN NV	100,509	EUR	1,052,832	1,052,832	3.35
Koninklijke Philips Electronics NV	36,749	EUR	906,965	908,435	2.89
SBM Offshore NV	79,349	EUR	943,856	936,715	2.98
TNT NV	42,503	EUR	885,763	883,212	2.81
Wolters Kluwer NV	45,342	EUR	709,149	715,270	2.28
			13,812,780	13,753,594	43.78

The accompanying notes form an integral part of these financial statements.

db x-trackers

db x-trackers CAC 40[®] ETF (continued)

Statement of Investments

as at 30 June 2010

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Shares (continued)					
Portugal					
EDP - Energias de Portugal SA	342,402	EUR	832,037	835,461	2.66
			832,037	835,461	2.66
Total - Shares			31,328,068	31,274,783	99.55
Total - Transferable securities and money market instruments admitted to an official stock exchange listing			31,328,068	31,274,783	99.55
TOTAL INVESTMENT PORTFOLIO			31,328,068	31,274,783	99.55

db x-trackers

db x-trackers CAC 40[®] SHORT DAILY ETF

Statement of Investments

as at 30 June 2010

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Shares					
Belgium					
Anheuser-Busch InBev NV	5,102	EUR	201,452	202,754	1.64
Bekaert SA	2,238	EUR	315,782	307,389	2.48
Belgacom SA	6,628	EUR	171,301	171,433	1.38
Umicore	20,705	EUR	496,920	493,918	3.98
			1,185,455	1,175,494	9.48
France					
Beneteau SA	24,399	EUR	256,677	260,337	2.10
Carrefour SA	12,294	EUR	404,780	402,506	3.24
Casino Guichard Perrachon SA	6,495	EUR	402,040	405,158	3.27
Christian Dior SA	5,392	EUR	425,968	426,292	3.44
GDF Suez	17,647	EUR	415,234	414,705	3.34
L'Oreal SA	5,390	EUR	437,291	436,428	3.52
Renault SA	13,663	EUR	417,336	420,615	3.39
Rhodia SA	18,822	EUR	258,238	260,497	2.10
Safran SA	18,303	EUR	420,237	420,328	3.39
Sanofi-Aventis SA	8,331	EUR	405,595	412,634	3.33
SEB SA	8,271	EUR	437,453	440,514	3.55
Societe BIC SA	2,593	EUR	153,506	150,835	1.21
Technip SA	3,214	EUR	154,240	152,986	1.23
Vinci SA	12,103	EUR	419,187	415,617	3.35
			5,007,782	5,019,452	40.46
Germany					
Douglas Holding AG	5,363	EUR	184,487	183,870	1.48
Siemens AG	5,981	EUR	439,903	442,714	3.57
Volkswagen AG	4,508	EUR	315,785	315,380	2.54
			940,175	941,964	7.59
Italy					
ENI SpA	26,814	EUR	405,696	407,305	3.28
Telecom Italia SpA	171,552	EUR	157,056	156,112	1.26
			562,752	563,417	4.54
Netherlands					
Aegon NV	38,253	EUR	170,838	169,461	1.37
Akzo Nobel NV	5,873	EUR	253,772	252,568	2.04
ASML Holding NV	17,504	EUR	399,441	400,229	3.23
Corio NV	5,035	EUR	203,389	201,123	1.62
Crucell NV	11,180	EUR	168,650	167,532	1.35
Fugro NV	10,581	EUR	414,828	404,829	3.26
Heineken Holding NV	5,037	EUR	151,563	151,362	1.22
Heineken NV	4,318	EUR	151,605	150,569	1.21
ING Groep NV	32,564	EUR	202,190	201,115	1.62
Koninklijke Ahold NV	20,204	EUR	208,000	205,374	1.66
Koninklijke Boskalis Westminster NV	4,537	EUR	146,318	145,660	1.17
Koninklijke DSM NV	5,243	EUR	173,308	172,233	1.39
Koninklijke KPN NV	41,276	EUR	432,366	432,366	3.48
Koninklijke Philips Electronics NV	15,607	EUR	385,181	385,805	3.11
SBM Offshore NV	11,634	EUR	138,387	137,339	1.11
TNT NV	20,446	EUR	426,095	424,868	3.42
Wolters Kluwer NV	19,714	EUR	308,327	310,988	2.51
			4,334,258	4,313,421	34.77

The accompanying notes form an integral part of these financial statements.

db x-trackers

db x-trackers CAC 40[®] SHORT DAILY ETF (continued)

Statement of Investments

as at 30 June 2010

(expressed in EUR)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Shares (continued)					
Portugal					
EDP - Energias de Portugal SA	175,438	EUR	426,314	428,069	3.45
			426,314	428,069	3.45
Total - Shares			12,456,736	12,441,817	100.29
Total - Transferable securities and money market instruments admitted to an official stock exchange listing			12,456,736	12,441,817	100.29
TOTAL INVESTMENT PORTFOLIO			12,456,736	12,441,817	100.29

db x-trackers

db x-trackers STERLING MONEY MARKET ETF

Statement of Investments

as at 30 June 2010

(expressed in GBP)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
France					
France BTAN 2.50% 05 - 12.07.10	5,000,000	EUR	3,825,505	4,094,712	23.06
France OAT 4.75% 02 - 25.10.12	1,000,000	EUR	835,992	889,809	5.01
France OAT 5.00% 01 - 25.10.11	5,000,000	EUR	4,733,510	4,328,424	24.38
			9,395,007	9,312,945	52.45
Germany					
Bundesrepublik Deutschland 4.25% 04 - 04.07.14	1,000,000	EUR	826,474	916,429	5.16
			826,474	916,429	5.16
Netherlands					
Netherlands 5.50% 98 - 15.01.28	4,000,000	EUR	3,826,809	4,252,567	23.95
			3,826,809	4,252,567	23.95
United Kingdom					
United Kingdom Gilt Inflation Linked 4.00% 06 - 07.09.16	2,500,000	GBP	2,649,825	2,709,082	15.26
			2,649,825	2,709,082	15.26
Total - Bonds			16,698,115	17,191,023	96.82
Total - Transferable securities and money market instruments admitted to an official stock exchange listing			16,698,115	17,191,023	96.82
TOTAL INVESTMENT PORTFOLIO			16,698,115	17,191,023	96.82
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				17,604,886	99.15

The accompanying notes form an integral part of these financial statements.

db x-trackers

db x-trackers US DOLLAR MONEY MARKET ETF

Statement of Investments
as at 30 June 2010
(expressed in USD)

Description	Quantity	Currency (local)	Cost	Market Value	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing					
Bonds					
Finland					
Finland 3.13% 09 - 15.09.14	4,000,000	EUR	5,764,059	5,237,705	8.67
			5,764,059	5,237,705	8.67
France					
France BTAN 2.50% 05 - 12.07.10	5,000,000	EUR	6,709,885	6,126,094	10.14
France OAT 3.25% 06 - 25.04.16	2,000,000	EUR	2,671,582	2,592,001	4.29
France OAT 4.00% 03 - 25.10.13	3,000,000	EUR	4,753,926	3,994,249	6.61
France OAT 4.25% 03 - 25.04.19	8,000,000	EUR	12,393,242	10,850,117	17.96
France OAT 4.75% 02 - 25.10.12	1,000,000	EUR	1,640,594	1,331,243	2.21
			28,169,229	24,893,704	41.21
Germany					
Bundesrepublik Deutschland 3.75% 04 - 04.01.15	7,000,000	EUR	9,700,411	9,459,756	15.66
Bundesrepublik Deutschland 4.00% 06 - 04.07.16	8,500,000	EUR	13,337,636	11,703,039	19.38
Bundesrepublik Deutschland 5.00% 02 - 04.01.12	2,540,000	EUR	3,629,279	3,323,145	5.50
			26,667,326	24,485,940	40.54
Netherlands					
Netherlands 5.00% 02 - 15.07.12	3,000,000	EUR	4,624,672	3,987,722	6.60
			4,624,672	3,987,722	6.60
Total - Bonds			65,225,286	58,605,071	97.02
Total - Transferable securities and money market instruments admitted to an official stock exchange listing			65,225,286	58,605,071	97.02
TOTAL INVESTMENT PORTFOLIO			65,225,286	58,605,071	97.02
TOTAL INVESTMENT PORTFOLIO INCLUDING ACCRUED INTEREST				59,928,226	99.21

The accompanying notes form an integral part of these financial statements.

Notes to the Financial Statements

1. General

a) The Company

db x-trackers (the “Company”) is registered in the Grand-Duchy of Luxembourg as an undertaking for collective investment pursuant to Part I of the Luxembourg law of 20 December 2002 relating to undertakings for collective investment, as amended (the “Law”).

The Company is an investment company that has been incorporated under the laws of the Grand-Duchy of Luxembourg as a SICAV on 2 October 2006 for an unlimited period.

The Articles of incorporation have been deposited with the Luxembourg Trade and Companies’ Register (“*Registre de Commerce des Sociétés de Luxembourg*”) and was published in the *Recueil des Sociétés et Associations of the Grand-Duchy of Luxembourg* (the “*Mémorial*”) on 16 October 2006. The Articles of incorporation were last amended on 11 October 2006 and were published in the *Mémorial* on 23 October 2006. The Company is registered with the Luxembourg Trade and Companies’ Register under number B-119.899.

The Company has adopted an “umbrella” structure to provide investors with a choice of different investment portfolios (“Sub-Funds”).

Each Sub-Fund is an Exchange Traded Fund (ETF) and is listed on the exchanges outlined by the footnotes in the table below.

Significant events of the year:

During the period ending 30 June 2010, the following share classes were launched:

Sub-fund	Share class	Currency	Launch date	Description
db x-trackers DBLCI – OY BALANCED ETF	2C	USD	9 April 2010	Share class denominated in USD
db x-trackers DBLCI – OY BALANCED ETF	4C	CHF	9 June 2010	Share class denominated in CHF
db x-trackers DBLCI – OY BALANCED ETF	6C	USD	7 May 2010	Share class denominated in USD
db x-trackers DB COMMODITY BOOSTER LIGHT ENERGY BENCHMARK ETF	4C	CHF	9 June 2010	Share class denominated in CHF
db x-trackers DB COMMODITY BOOSTER LIGHT ENERGY BENCHMARK ETF	6C	EUR	26 February 2010	Price reflects a revised proportion of the Index as specified in the Product Annex of the Prospectus

During the period ending 30 June 2010, the following Sub-Funds were renamed:

Old name	New name	Effective date of renaming
db x-trackers DJ EURO STOXX 50 [®] ETF	db x-trackers EURO STOXX 50 [®] ETF	1 June 2010
db x-trackers DJ EURO STOXX [®] SELECT DIVIDEND 30 ETF	db x-trackers EURO STOXX [®] SELECT DIVIDEND 30 ETF	1 June 2010
db x-trackers DJ STOXX [®] GLOBAL SELECT DIVIDEND 100 ETF	db x-trackers STOXX [®] GLOBAL SELECT DIVIDEND 100 ETF	1 June 2010
db x-trackers DJ STOXX [®] 600 BASIC RESOURCES ETF	db x-trackers STOXX [®] 600 BASIC RESOURCES ETF	1 June 2010
db x-trackers DJ STOXX [®] 600 OIL & GAS ETF	db x-trackers STOXX [®] 600 OIL & GAS ETF	1 June 2010
db x-trackers DJ STOXX [®] 600 HEALTH CARE ETF	db x-trackers STOXX [®] 600 HEALTH CARE ETF	1 June 2010
db x-trackers DJ STOXX [®] 600 BANKS ETF	db x-trackers STOXX [®] 600 BANKS ETF	1 June 2010
db x-trackers DJ STOXX [®] 600 TELECOMMUNICATIONS ETF	db x-trackers STOXX [®] 600 TELECOMMUNICATIONS ETF	1 June 2010
db x-trackers DJ STOXX [®] 600 TECHNOLOGY ETF	db x-trackers STOXX [®] 600 TECHNOLOGY ETF	1 June 2010
db x-trackers DJ STOXX [®] 600 UTILITIES ETF	db x-trackers STOXX [®] 600 UTILITIES ETF	1 June 2010
db x-trackers DJ STOXX [®] 600 INSURANCE ETF	db x-trackers STOXX [®] 600 INSURANCE ETF	1 June 2010
db x-trackers DJ STOXX [®] 600 FOOD & BEVERAGE ETF	db x-trackers STOXX [®] 600 FOOD & BEVERAGE ETF	1 June 2010
db x-trackers DJ STOXX [®] 600 INDUSTRIAL GOODS ETF	db x-trackers STOXX [®] 600 INDUSTRIAL GOODS ETF	1 June 2010

db x-trackers

Notes to the Financial Statements (continued)

1. General (continued)

a) The Company (continued)

db x-trackers DJ EURO STOXX 50 [®] SHORT DAILY ETF	db x-trackers EURO STOXX 50 [®] SHORT DAILY ETF	1 June 2010
db x-trackers DJ STOXX [®] 600 BANKS SHORT DAILY ETF	db x-trackers STOXX [®] 600 BANKS SHORT DAILY ETF	1 June 2010
db x-trackers DJ STOXX [®] 600 HEALTH CARE SHORT DAILY ETF	db x-trackers STOXX [®] 600 HEALTH CARE SHORT DAILY ETF	1 June 2010
db x-trackers DJ STOXX [®] 600 OIL & GAS SHORT DAILY ETF	db x-trackers STOXX [®] 600 OIL & GAS SHORT DAILY ETF	1 June 2010
db x-trackers DJ STOXX [®] 600 TECHNOLOGY SHORT DAILY ETF	db x-trackers STOXX [®] 600 TECHNOLOGY SHORT DAILY ETF	1 June 2010
db x-trackers DJ STOXX [®] 600 TELECOMMUNICATIONS SHORT DAILY ETF	db x-trackers STOXX [®] 600 TELECOMMUNICATIONS SHORT DAILY ETF	1 June 2010
db x-trackers DJ STOXX [®] 600 ETF	db x-trackers STOXX [®] 600 ETF	1 June 2010
db x-trackers DJ STOXX [®] 600 BASIC RESOURCES SHORT DAILY ETF	db x-trackers STOXX [®] 600 BASIC RESOURCES SHORT DAILY ETF	1 June 2010
db x-trackers DJ STOXX [®] 600 INDUSTRIAL GOODS SHORT DAILY ETF	db x-trackers STOXX [®] 600 INDUSTRIAL GOODS SHORT DAILY ETF	1 June 2010
db x-trackers DJ STOXX [®] 600 INSURANCE SHORT DAILY ETF	db x-trackers STOXX [®] 600 INSURANCE SHORT DAILY ETF	1 June 2010
db x-trackers DJ STOXX [®] 600 UTILITIES SHORT DAILY ETF	db x-trackers STOXX [®] 600 UTILITIES SHORT DAILY ETF	1 June 2010

As at 30 June 2010, the Company has 109 active Sub-Funds:

Sub-Fund	Launch date
db x-trackers MSCI WORLD TRN INDEX ETF ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾⁽⁶⁾⁽⁷⁾⁽⁹⁾	19 December 2006
db x-trackers MSCI EUROPE TRN INDEX ETF ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾⁽⁶⁾⁽⁹⁾	10 January 2007
db x-trackers MSCI JAPAN TRN INDEX ETF ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾⁽⁶⁾⁽⁹⁾	9 January 2007
db x-trackers MSCI USA TRN INDEX ETF ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾⁽⁶⁾⁽⁷⁾⁽⁹⁾	8 January 2007
db x-trackers EURO STOXX 50 [®] ETF ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾⁽⁶⁾⁽⁹⁾	4 January 2007
db x-trackers DAX [®] ETF ⁽²⁾⁽⁴⁾⁽⁹⁾	10 January 2007
db x-trackers FTSE MIB INDEX ETF ⁽²⁾⁽³⁾⁽⁴⁾	4 January 2007
db x-trackers SMI [®] ETF ⁽²⁾⁽³⁾⁽⁴⁾	22 January 2007
db x-trackers FTSE 100 ETF ⁽¹⁾⁽²⁾	5 June 2007
db x-trackers FTSE 250 ETF ⁽¹⁾⁽²⁾	15 June 2007
db x-trackers FTSE ALL-SHARE ETF ⁽¹⁾⁽²⁾	15 June 2007
db x-trackers MSCI EMERGING MARKETS TRN INDEX ETF ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾⁽⁶⁾⁽⁷⁾⁽⁹⁾	22 June 2007
db x-trackers MSCI EM ASIA TRN INDEX ETF ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾⁽⁶⁾⁽⁷⁾⁽⁹⁾	21 June 2007
db x-trackers MSCI EM LATAM TRN INDEX ETF ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾⁽⁹⁾	22 June 2007
db x-trackers MSCI EM EMEA TRN INDEX ETF ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾⁽⁹⁾	19 June 2007
db x-trackers MSCI TAIWAN TRN INDEX ETF ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾⁽⁶⁾⁽⁷⁾⁽⁹⁾	19 June 2007
db x-trackers MSCI BRAZIL TRN INDEX ETF ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾⁽⁶⁾⁽⁷⁾⁽⁹⁾	22 June 2007
db x-trackers S&P CNX NIFTY ETF ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾⁽⁶⁾⁽⁷⁾⁽⁹⁾	5 July 2007
db x-trackers MSCI KOREA TRN INDEX ETF ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾⁽⁶⁾⁽⁷⁾⁽⁹⁾	5 July 2007
db x-trackers FTSE/XINHUA CHINA 25 ETF ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾⁽⁶⁾⁽⁷⁾⁽⁹⁾	19 June 2007
db x-trackers EURO STOXX [®] SELECT DIVIDEND 30 ETF ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾	1 June 2007
db x-trackers STOXX [®] GLOBAL SELECT DIVIDEND 100 ETF ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾⁽⁶⁾	1 June 2007
db x-trackers STOXX [®] 600 BASIC RESOURCES ETF ⁽¹⁾⁽²⁾⁽³⁾	26 June 2007
db x-trackers STOXX [®] 600 OIL & GAS ETF ⁽¹⁾⁽²⁾⁽³⁾⁽⁵⁾⁽⁹⁾	26 June 2007
db x-trackers STOXX [®] 600 HEALTH CARE ETF ⁽¹⁾⁽²⁾⁽³⁾	26 June 2007
db x-trackers STOXX [®] 600 BANKS ETF ⁽¹⁾⁽²⁾⁽³⁾⁽⁵⁾⁽⁹⁾	26 June 2007
db x-trackers STOXX [®] 600 TELECOMMUNICATIONS ETF ⁽¹⁾⁽²⁾⁽³⁾	29 June 2007
db x-trackers STOXX [®] 600 TECHNOLOGY ETF ⁽¹⁾⁽²⁾⁽³⁾	29 June 2007
db x-trackers STOXX [®] 600 UTILITIES ETF ⁽¹⁾⁽²⁾⁽³⁾	3 July 2007
db x-trackers STOXX [®] 600 INSURANCE ETF ⁽¹⁾⁽²⁾⁽³⁾	3 July 2007
db x-trackers STOXX [®] 600 FOOD & BEVERAGE ETF ⁽¹⁾⁽²⁾⁽³⁾	3 July 2007
db x-trackers STOXX [®] 600 INDUSTRIAL GOODS ETF ⁽¹⁾⁽²⁾⁽³⁾	3 July 2007
db x-trackers DBLCI – OY BALANCED ETF ⁽¹⁾⁽²⁾⁽³⁾⁽⁶⁾	29 June 2007
db x-trackers SHORTDAX [®] DAILY ETF ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾⁽⁹⁾	5 June 2007
db x-trackers EURO STOXX 50 [®] SHORT DAILY ETF ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾⁽⁹⁾	5 June 2007

db x-trackers

Notes to the Financial Statements (continued)

1. General (continued)

a) The Company (continued)

Sub-Fund	Launch date
db x-trackers CURRENCY VALUATION ETF ⁽²⁾	25 January 2008
db x-trackers CURRENCY MOMENTUM ETF ⁽²⁾	25 January 2008
db x-trackers CURRENCY CARRY ETF ⁽²⁾	25 January 2008
db x-trackers CURRENCY RETURNS ETF ⁽²⁾	17 January 2008
db x-trackers SLI [®] ETF ⁽²⁾⁽⁴⁾	25 January 2008
db x-trackers FTSE 100 SHORT DAILY ETF ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾	2 June 2008
db x-trackers RUSSELL 2000 ETF ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾	20 January 2009
db x-trackers S&P 500 INVERSE DAILY ETF ⁽¹⁾⁽²⁾⁽³⁾⁽⁵⁾⁽⁶⁾⁽⁹⁾	15 January 2008
db x-trackers SMI [®] SHORT DAILY ETF ⁽²⁾⁽⁴⁾	2 March 2010
db x-trackers PORTFOLIO TOTAL RETURN INDEX ETF ⁽²⁾	27 November 2008
db x-trackers MSCI AC ASIA EX JAPAN TRN INDEX ETF ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁶⁾⁽⁹⁾	20 January 2009
db x-trackers MSCI PACIFIC EX JAPAN TRN INDEX ETF ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁶⁾⁽⁷⁾⁽⁹⁾	20 January 2009
db x-trackers MSCI RUSSIA CAPPED INDEX ETF ⁽¹⁾⁽²⁾⁽³⁾⁽⁶⁾⁽⁷⁾	7 December 2007
db x-trackers FTSE VIETNAM ETF ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾⁽⁶⁾⁽⁷⁾⁽⁹⁾	15 January 2008
db x-trackers STOXX [®] 600 BANKS SHORT DAILY ETF ⁽¹⁾⁽²⁾⁽³⁾⁽⁵⁾⁽⁹⁾	25 January 2008
db x-trackers STOXX [®] 600 HEALTH CARE SHORT DAILY ETF ⁽¹⁾⁽²⁾⁽³⁾⁽⁵⁾	4 February 2008
db x-trackers STOXX [®] 600 OIL & GAS SHORT DAILY ETF ⁽¹⁾⁽²⁾⁽³⁾⁽⁵⁾⁽⁹⁾	4 February 2008
db x-trackers STOXX [®] 600 TECHNOLOGY SHORT DAILY ETF ⁽¹⁾⁽²⁾⁽³⁾⁽⁵⁾	4 February 2008
db x-trackers STOXX [®] 600 TELECOMMUNICATIONS SHORT DAILY ETF ⁽¹⁾⁽²⁾⁽³⁾⁽⁵⁾	4 February 2008
db x-trackers LPX MM [®] PRIVATE EQUITY ETF ⁽¹⁾⁽²⁾⁽³⁾	17 January 2008
db x-trackers S&P/ASX 200 ETF ⁽¹⁾⁽²⁾⁽³⁾⁽⁵⁾⁽⁶⁾	17 January 2008
db x-trackers STOXX [®] 600 ETF ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾	20 January 2009
db x-trackers S&P GLOBAL INFRASTRUCTURE ETF ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾	15 January 2008
db x-trackers FTSE ALL-WORLD EX UK ETF ⁽¹⁾	15 January 2008
db x-trackers CAC 40 [®] ETF ⁽²⁾⁽³⁾⁽⁵⁾	9 July 2008
db x-trackers CAC 40 [®] SHORT DAILY ETF ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾	9 July 2008
db x-trackers MSCI EUROPE MID CAP TRN INDEX ETF ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾	17 January 2008
db x-trackers MSCI EUROPE SMALL CAP TRN INDEX ETF ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾	17 January 2008
db x-trackers DB HEDGE FUND INDEX ETF ⁽¹⁾⁽²⁾⁽⁴⁾	16 January 2009
db x-trackers S&P SELECT FRONTIER ETF ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾	15 January 2008
db x-trackers STERLING MONEY MARKET ETF ⁽¹⁾	9 April 2008
db x-trackers US DOLLAR MONEY MARKET ETF ⁽¹⁾⁽⁶⁾⁽⁷⁾	9 April 2008
db x-trackers HSI SHORT DAILY INDEX ETF ⁽¹⁾⁽²⁾⁽³⁾	15 September 2009
db x-trackers S&P 500 2X LEVERAGED DAILY ETF ⁽¹⁾⁽²⁾⁽³⁾⁽⁹⁾	18 March 2010
db x-trackers SHORTDAX [®] X2 DAILY ETF ⁽¹⁾⁽²⁾⁽³⁾⁽⁹⁾	18 March 2010
db x-trackers LEVDAX [®] DAILY ETF ⁽¹⁾⁽²⁾⁽³⁾⁽⁹⁾	18 March 2010
db x-trackers EURO STOXX 50 [®] LEVERAGED DAILY ETF ⁽¹⁾⁽²⁾⁽³⁾⁽⁹⁾	18 March 2010
db x-trackers S&P U.S. CARBON EFFICIENT ETF ⁽¹⁾⁽²⁾⁽³⁾	2 April 2009
db x-trackers DB COMMODITY BOOSTER DJ-UBSCI ETF ⁽²⁾⁽³⁾⁽⁴⁾	9 July 2009
db x-trackers DB COMMODITY BOOSTER LIGHT ENERGY BENCHMARK ETF ⁽²⁾⁽³⁾	2 April 2009
db x-trackers MSCI PAN-EURO TRN INDEX ETF ⁽²⁾⁽³⁾	2 April 2009
db x-trackers FTSE 100 LEVERAGED DAILY ETF ⁽¹⁾⁽²⁾⁽³⁾	19 March 2010
db x-trackers STOXX [®] 600 BASIC RESOURCES SHORT DAILY ETF ⁽¹⁾⁽²⁾⁽³⁾	19 August 2009
db x-trackers STOXX [®] 600 INDUSTRIAL GOODS SHORT DAILY ETF ⁽¹⁾⁽²⁾⁽³⁾	19 August 2009
db x-trackers STOXX [®] 600 INSURANCE SHORT DAILY ETF ⁽¹⁾⁽²⁾⁽³⁾	19 August 2009
db x-trackers STOXX [®] 600 UTILITIES SHORT DAILY ETF ⁽¹⁾⁽²⁾⁽³⁾	19 August 2009
db x-trackers S&P 500 2X INVERSE DAILY ETF ⁽¹⁾⁽²⁾⁽³⁾⁽⁹⁾	18 March 2010
db x-trackers EURO STOXX 50 [®] DOUBLE SHORT DAILY ETF ⁽¹⁾⁽²⁾⁽³⁾⁽⁹⁾	18 March 2010
db x-trackers CSI300 INDEX ETF ⁽⁶⁾⁽⁷⁾⁽⁸⁾	16 March 2010
db x-trackers CSI300 BANKS INDEX ETF ⁽⁷⁾⁽⁸⁾	16 March 2010
db x-trackers CSI300 CONSUMER DISCRETIONARY INDEX ETF ⁽⁷⁾⁽⁸⁾	16 March 2010
db x-trackers CSI300 MATERIALS INDEX ETF ⁽⁷⁾⁽⁸⁾	16 March 2010
db x-trackers CSI300 REAL ESTATE INDEX ETF ⁽⁷⁾⁽⁸⁾	16 March 2010
db x-trackers CSI300 UTILITIES INDEX ETF ⁽⁷⁾⁽⁸⁾	16 March 2010
db x-trackers CSI300 ENERGY INDEX ETF ⁽⁷⁾⁽⁸⁾	16 March 2010
db x-trackers CSI300 FINANCIALS INDEX ETF ⁽⁷⁾⁽⁸⁾	16 March 2010
db x-trackers CSI300 HEALTH CARE INDEX ETF ⁽⁷⁾⁽⁸⁾	16 March 2010
db x-trackers CSI300 TRANSPORTATION INDEX ETF ⁽⁷⁾⁽⁸⁾	16 March 2010
db x-trackers CSI300 INDUSTRIALS INDEX ETF ⁽⁷⁾⁽⁸⁾	16 March 2010
db x-trackers MSCI CANADA TRN INDEX ETF ⁽¹⁾⁽²⁾	26 March 2010

Notes to the Financial Statements (continued)

1. General (continued)

a) The Company (continued)

Sub-Fund	Launch date
db x-trackers MSCI INDONESIA TRN INDEX ETF ⁽¹⁾⁽⁶⁾⁽⁸⁾	2 March 2010
db x-trackers MSCI MEXICO TRN INDEX ETF ⁽¹⁾⁽²⁾	26 March 2010
db x-trackers MSCI EUROPE VALUE TRN INDEX ETF ⁽²⁾	26 March 2010
db x-trackers S&P 500 ETF ⁽¹⁾⁽²⁾⁽⁶⁾⁽⁹⁾	26 March 2010
db x-trackers FTSE EPRA/NAREIT EUROZONE REAL ESTATE ETF ⁽¹⁾⁽²⁾	26 March 2010
db x-trackers FTSE EPRA/NAREIT DEVELOPED EUROPE REAL ESTATE ETF ⁽¹⁾⁽²⁾	25 March 2010
db x-trackers MSCI CHINA TRN INDEX ETF ⁽⁶⁾	24 June 2010
db x-trackers MSCI INDIA TRN INDEX ETF ⁽⁶⁾	24 June 2010
db x-trackers MSCI MALAYSIA TRN INDEX ETF ⁽⁶⁾	24 June 2010
db x-trackers MSCI THAILAND TRN INDEX ETF ⁽⁶⁾	24 June 2010

⁽¹⁾ Sub-Fund listed on London Stock Exchange.

⁽²⁾ Sub-Fund listed on Deutsche Börse.

⁽³⁾ Sub-Fund listed on Borsa Italiana.

⁽⁴⁾ Sub-Fund listed on SIX Swiss Exchange.

⁽⁵⁾ Sub-Fund listed on Euronext Paris.

⁽⁶⁾ Sub-Fund listed on Singapore Stock Exchange.

⁽⁷⁾ Sub-Fund listed on Hong-Kong Stock Exchange.

⁽⁸⁾ Sub-Fund listed on Luxembourg Stock Exchange.

⁽⁹⁾ Sub-Fund listed on Stockholm Stock Exchange.

The Investment Objective of the Sub-Funds here above mentioned is to provide the investors with a return linked to the performance of the Underlying Asset.

In order to achieve the Investment Objective, the Sub-Fund may:

- invest in transferable securities (the “Invested Assets”) and/or use derivative techniques such as index swap agreements negotiated at arm's length, to exchange the performance of the Invested Assets against the performance of the Index. The investors do not bear any performance or currency risk of the Invested Assets (refer to Note 4.1); and/or,
- invest part or all of the net proceeds of any issue of its Shares in one or more Swap Transactions and exchange the invested proceeds against the performance of the Index. Although the Sub-Fund may in such case be at any time fully or partially exposed to one or more Swap Transactions, collateral arrangements will be taken in relation to these Swap Transactions (refer to Note 4.2 and Note 6).

Sub-Fund	Launch date
db x-trackers S&P EUROPE 350 SHARIAH ETF ⁽¹⁾⁽²⁾	8 July 2008
db x-trackers S&P JAPAN 500 SHARIAH ETF ⁽¹⁾⁽²⁾	8 July 2008
db x-trackers S&P 500 SHARIAH ETF ⁽¹⁾⁽²⁾	8 July 2008
db x-trackers DJ ISLAMIC MARKET TITANS 100 SM ETF ⁽¹⁾⁽²⁾	8 July 2008

The Investment Objective of the Sub-Funds here above mentioned is to track the performance of the Underlying Asset. The Sub-Funds will invest in a portfolio of Shariah compliant assets and proposes to enter into certain Shariah compliant agreements (“Wa'd”), the purpose of which would be to enable the exchange of the performance of the invested assets of the Sub-Fund invests in against the performance of the Index in a Shariah compliant agreement (“Wa'd”).

The Sub-Funds shall invest the proceeds of the subscription of the Shares in assets meeting the criteria set out below and further detailed in the Prospectus, and in any non-interest bearing liquid assets that the Sub-Fund may hold from time to time on an ancillary basis (“the Invested Assets”).

Based on established parameters of leading Shariah scholars and boards, the following businesses, industries and financial instruments are inconsistent with Shariah precepts and principles and hence investment in their assets, e.g. shares, is not suitable for Islamic, Shariah compliant investment purposes: (i) alcohol, (ii) tobacco, (iii) pork-related products, (iv) conventional financial services (banking, insurance, etc.), (v) weapons and defense, (vi) entertainment (hotels, casinos/gambling, cinema, pornography, music, etc...).

The liabilities of each Sub-Fund shall be segregated on a Sub-Fund by Sub-Fund basis with the third party creditors having recourse only to the assets of the Sub-Funds concerned.

Notes to the Financial Statements (continued)

1. General (continued)

b) The Shares

The shares may be divided into shares of classes “I” and “R”.

The shares will be issued by the Company exclusively in relation to Sub-Funds with an Investment Objective for which the subscription will normally be in cash.

Shares of class “I” are available only to Institutional Investors whilst shares of class “R” are primarily designated for retail investors.

As at 30 June 2010, only shares of class “I” available to Institutional Investors have been issued by the Company.

The Shares may be further differentiated between Distribution Shares (identified by the letter “D”) and Capitalisation Shares (identified by the letter “C”). Other Classes may be offered with specific features such as conversion or redemption charge, minimum subscription amount or other specific features. Within each Class of Shares, several types of sub-classes can be issued, differentiating between (but not limited to) dividend payment structures, dividend payment dates, and fee structures. The Shares will be listed for trading on one or more stock exchanges.

2. Accounting policies

The financial statements of the Company have been prepared according to accounting principles generally accepted in Luxembourg and applicable for investment funds. The significant accounting policies used are as follows:

a) Valuation of investments:

The Net Asset Value of the Company is at any time equal to the total of the Net Asset Values of the Sub-Funds in the base currency of the Company.

The Net Asset Value of the Sub-Funds shall be determined in accordance with the following rules:

- (i) the value of any cash on hand or on deposit, bills and demand notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued as aforesaid and not yet received is deemed to be the full amount thereof, unless in any case the same is unlikely to be paid or received in full, in which case the value thereof shall be determined after making such discount as may be considered appropriate in such case to reflect the true value thereof;
- (ii) the value of all securities which are listed or traded on an official stock exchange or traded on any other Regulated Market will be valued on the basis of the last available prices on the Business Day immediately preceding the Valuation Day or on the basis of the last available prices on the main market on which the investments of the Sub-Funds are principally traded. The Board of Directors will approve a pricing service which will supply the above prices. If, in the opinion of the Board of Directors, such prices do not truly reflect the fair market value of the relevant securities, the value of such securities will be determined in good faith by the Board of Directors either by reference to any other publicly available source or by reference to such other sources as it deems in its discretion appropriate;
- (iii) securities not listed or traded on a stock exchange or a Regulated Market will be valued on the basis of the probable sales price determined prudently and in good faith by the Board of Directors;
- (iv) the swap agreements are valued on the basis of total return swaps, which correspond to the net positive or negative value resulting from, on one hand, either the market appreciation/depreciation of the portfolio of investments, including income earned on these investments or the net proceeds of any issue of Shares, and, on the other hand, of the market value of the index plus dividend distributions for those indices which are price indices. The net positive or negative value is disclosed in the financial statements as “Unrealised gain / (loss) on swap”;
- (v) for Sub-Funds investing part or all of their net proceeds in swaps transactions, “Receivable due from swap counterparty” represents an advance to the counterparty of the swap agreement to finance the swap (at nominal value). Swap agreements are valued as described here above under (iv);

Notes to the Financial Statements (continued)

2. Accounting policies (continued)

a) Valuation of investments (continued):

- (vi) all other securities and other permissible assets as well as any of the above mentioned assets for which the valuation in accordance with the above sub-paragraphs would not be possible or practicable, or would not be representative of their fair value, will be valued at fair market value, as determined in good faith pursuant to procedures established by the Board of Directors;
- (vii) the value of the Shariah compliant agreements (“Wa’d”) will correspond to the net positive or negative value resulting from, on one hand, the market appreciation/depreciation of the Invested Assets and, on the other hand, of the market value of the Shariah compliant index. The net positive or negative value is disclosed in the financial statements as “Unrealised gain / (loss) on Wa’d”.

b) Investment transactions:

The net realised gain / (loss) on sale of investments is determined on the basis of the average cost of investments sold. Investment transactions are accounted for on a trade date basis. The net realised gain / (loss) on sale of investments is disclosed in the financial statements as “Net realised gain / (loss) on investments”.

c) Conversion of foreign currencies:

Accounting records are kept for each Sub-Fund in its reference currency. The combined statement of net assets and statement of operations and changes in net assets of the Company are presented in Euro based on the exchange rate prevailing at the date of the Statement of Net Assets.

Income and expenses in currencies other than the reference currency of a Sub-Fund are translated into the reference currency of the relevant Sub-Fund at the exchange rates prevailing at the transaction date.

Assets and liabilities in currencies other than the reference currency of a Sub-Fund are translated into the reference currency of the relevant Sub-Fund at the exchange rates prevailing at the date of the Statement of Net Assets.

The exchange rates used as at 30 June 2010 are:

1 Euro = 1.45 AUD
1 Euro = 1.32 CHF
1 Euro = 0.82 GBP
1 Euro = 9.54 HKD
1 Euro = 1.22 USD

d) Income

Interest is recorded on an accruals basis. Dividends are accounted for on the ex-date.

3. Taxation of the Company

Under current Law and practice, the Company is not liable to any Luxembourg income tax. The Company is, however, liable in Luxembourg to a tax of 0.05 per cent per annum or 0.01 per cent per annum as applicable (“Taxe d’Abonnement”). The Taxe d’Abonnement is payable quarterly on the basis of the Net Asset Value of the Sub-Fund at the end of the relevant calendar quarter. The benefit of the 0.01 per cent Taxe d’Abonnement is available to Classes of Shares exclusively held by Institutional Investors (Class “I” Shares) on the basis of the Luxembourg legal, regulatory and tax provisions as these are known to the Company at the time of admission of an investor in such Classes of Shares. Such assessment is subject to such changes in the laws and regulations of Luxembourg and to such interpretation on the status of an eligible investor by any competent Luxembourg authority as will exist from time to time. Any such reclassification made by an authority as to the status of an investor may submit the entire class to a Taxe d’Abonnement at the rate of 0.05 per cent p.a. The Taxe d’Abonnement charge is covered by the Fixed Fee (see Note 7).

Notes to the Financial Statements (continued)

4. Swaps**4.1 Sub-Funds with investments in transferable securities or money market instruments**

The swap agreements are concluded at the beginning of the swap agreement with the transferable securities and money market instruments having a similar cost to the notional value of the index. This position may however change during the life of the swap whereby the cost of the transferable securities and money market instruments may become higher than the notional value of the Index due to additional purchases of transferable securities and money market instruments in excess of the Index notional. The difference between these notional values is accounted for and disclosed in the financial statements as “Receivable due from swap counterparty” or as “Payable due to swap counterparty” depending on which notional is higher. The receivable balances will be settled to the Sub-Fund and the payable balances will be settled to the swap counterparty on termination of the respective swap agreement.

The table below lists the notional values of the paying and receiving legs of the swap and the unrealised gain / (loss) on swap per Sub-Fund.

Sub-Fund	Currency	Notional Value - Paying leg	Notional Value - Receiving leg	Receivable / (Payable) due from / (to) swap counterparty	Unrealised gain / (loss) on swap
db x-trackers MSCI WORLD TRN INDEX ETF	USD	1,874,072,632	1,847,000,279	(27,072,353)	4,177,074
db x-trackers DJ EURO STOXX 50 [®] ETF	EUR	2,127,738,463	2,122,374,350	(5,364,113)	38,543,501
db x-trackers DAX [®] ETF	EUR	1,990,608,199	1,905,797,712	(84,810,487)	59,722,156
db x-trackers CAC 40 [®] ETF	EUR	31,328,068	31,328,068	0	143,597
db x-trackers CAC 40 [®] SHORT DAILY ETF	EUR	12,456,736	12,456,736	0	(28,390)
db x-trackers STERLING MONEY MARKET ETF	GBP	16,698,115	15,900,499	(797,616)	955,529
db x-trackers US DOLLAR MONEY MARKET ETF	USD	65,225,286	62,823,264	(2,402,022)	2,900,193

4.2 Sub-Funds investing all of their net proceeds in swaps transactions and fully collateralized

The following Sub-Funds have invested all of their net proceeds in one or more Swaps transactions and exchange the invested proceeds against the performance of Index. The investment by the Sub-Funds of part or all their net proceeds in Swaps transactions is accounted for and disclosed in the financial statements as “Receivable due from swap counterparty”.

Sub-Fund	Currency	Receivable due from swap counterparty	Unrealised gain / (loss) on swap
db x-trackers MSCI EUROPE TRN INDEX ETF	USD	945,687,766	5,263,091
db x-trackers MSCI JAPAN TRN INDEX ETF	USD	491,656,877	(10,468,906)
db x-trackers MSCI USA TRN INDEX ETF	USD	1,489,956,739	(63,089,326)
db x-trackers FTSE MIB INDEX ETF	EUR	27,986,464	(39,532)
db x-trackers SMI [®] ETF	CHF	346,940,243	(733,677)
db x-trackers FTSE 100 ETF	GBP	300,513,394	257,173
db x-trackers FTSE 250 ETF	GBP	16,395,496	(555,654)
db x-trackers FTSE ALL-SHARE ETF	GBP	117,895,109	94,530
db x-trackers MSCI EMERGING MARKETS TRN INDEX ETF	USD	3,924,771,996	(137,346,172)
db x-trackers MSCI EM ASIA TRN INDEX ETF	USD	508,224,515	(1,803,183)
db x-trackers MSCI EM LATAM TRN INDEX ETF	USD	339,945,722	(20,178,925)
db x-trackers MSCI EM EMEA TRN INDEX ETF	USD	88,176,317	(5,623,820)
db x-trackers MSCI TAIWAN TRN INDEX ETF	USD	123,864,327	(1,682,731)
db x-trackers MSCI BRAZIL TRN INDEX ETF	USD	263,223,109	(4,428,941)
db x-trackers S&P CNX NIFTY ETF	USD	316,457,460	3,648,193
db x-trackers MSCI KOREA TRN INDEX ETF	USD	192,987,661	(10,779,046)

db x-trackers

Notes to the Financial Statements (continued)

4. Swaps

4.2 Sub-Funds investing all of their net proceeds in swaps transactions and fully collateralized

Sub-Fund	Currency	Receivable due from swap counterparty	Unrealised gain / (loss) on swap
db x-trackers FTSE/XINHUA CHINA 25 ETF	USD	285,636,194	(525,567)
db x-trackers EURO STOXX [®] SELECT DIVIDEND 30 ETF	EUR	76,521,729	(215,078)
db x-trackers STOXX [®] GLOBAL SELECT DIVIDEND 100 ETF	EUR	290,062,341	(4,664,827)
db x-trackers STOXX [®] 600 BASIC RESOURCES ETF	EUR	79,163,338	(7,173,165)
db x-trackers STOXX [®] 600 OIL & GAS ETF	EUR	108,660,000	(8,834,751)
db x-trackers STOXX [®] 600 HEALTH CARE ETF	EUR	100,481,703	(529,291)
db x-trackers STOXX [®] 600 BANKS ETF	EUR	97,086,986	(128,552)
db x-trackers STOXX [®] 600 TELECOMMUNICATIONS ETF	EUR	73,147,866	348,099
db x-trackers STOXX [®] 600 TECHNOLOGY ETF	EUR	41,335,270	(188,982)
db x-trackers STOXX [®] 600 UTILITIES ETF	EUR	58,635,666	(4,246,976)
db x-trackers STOXX [®] 600 INSURANCE ETF	EUR	30,402,505	(595,812)
db x-trackers STOXX [®] 600 FOOD & BEVERAGE ETF	EUR	42,364,858	(38,343)
db x-trackers STOXX [®] 600 INDUSTRIAL GOODS ETF	EUR	78,086,688	(1,943,076)
db x-trackers DBLCI – OY BALANCED ETF	EUR	814,810,862	(892,452)
db x-trackers SHORTDAX [®] DAILY ETF	EUR	724,807,084	(2,710,296)
db x-trackers EURO STOXX 50 [®] SHORT DAILY ETF	EUR	591,555,684	(4,362,684)
db x-trackers CURRENCY VALUATION ETF	EUR	18,715,063	336,360
db x-trackers CURRENCY MOMENTUM ETF	EUR	1,824,299	52,444
db x-trackers CURRENCY CARRY ETF	EUR	4,676,063	(353,345)
db x-trackers CURRENCY RETURNS ETF	EUR	227,153,770	(3,393,033)
db x-trackers SLI [®] ETF	CHF	29,572,712	(1,809,877)
db x-trackers FTSE 100 SHORT DAILY ETF	GBP	88,149,317	2,568,684
db x-trackers RUSSELL 2000 ETF	USD	99,281,050	(5,538,878)
db x-trackers S&P 500 INVERSE DAILY ETF	USD	240,720,107	2,181,282
db x-trackers SMI [®] SHORT DAILY ETF	CHF	5,869,573	173,097
db x-trackers PORTFOLIO TOTAL RETURN INDEX ETF	EUR	62,282,824	(590,723)
db x-trackers MSCI AC ASIA EX JAPAN TRN INDEX ETF	USD	356,050,312	(1,153,612)
db x-trackers MSCI PACIFIC EX JAPAN TRN INDEX ETF	USD	192,934,659	(9,351,772)
db x-trackers MSCI RUSSIA CAPPED INDEX ETF	USD	254,321,343	(11,789,940)
db x-trackers FTSE VIETNAM ETF	USD	190,218,315	(2,259,493)
db x-trackers STOXX [®] 600 BANKS SHORT DAILY ETF	EUR	323,046,904	(2,389,042)
db x-trackers STOXX [®] 600 HEALTH CARE SHORT DAILY ETF	EUR	4,042,906	(128,532)
db x-trackers STOXX [®] 600 OIL & GAS SHORT DAILY ETF	EUR	7,011,454	1,046,179
db x-trackers STOXX [®] 600 TECHNOLOGY SHORT DAILY ETF	EUR	6,775,614	80,399
db x-trackers STOXX [®] 600 TELECOMMUNICATIONS SHORT DAILY ETF	EUR	1,803,166	41,606
db x-trackers LPX MM [®] PRIVATE EQUITY ETF	EUR	68,787,085	(4,437,662)
db x-trackers S&P/ASX 200 ETF	AUD	114,008,351	(4,982,708)
db x-trackers STOXX [®] 600 ETF	EUR	53,071,142	(2,312,091)
db x-trackers S&P GLOBAL INFRASTRUCTURE ETF	USD	131,984,380	(4,889,535)
db x-trackers FTSE ALL-WORLD EX UK ETF	GBP	23,648,693	(1,198,743)
db x-trackers MSCI EUROPE MID CAP TRN INDEX ETF	USD	23,049,375	(1,029,498)
db x-trackers MSCI EUROPE SMALL CAP TRN INDEX ETF	USD	332,135,360	666,399
db x-trackers DB HEDGE FUND INDEX ETF	EUR	1,001,810,787	(3,923,157)
db x-trackers S&P SELECT FRONTIER ETF	USD	33,293,770	(1,555,896)
db x-trackers HSI SHORT DAILY INDEX ETF	HKD	137,062,185	4,126
db x-trackers S&P 500 2x LEVERAGED DAILY ETF	USD	7,840,165	(1,181,394)
db x-trackers SHORTDAX [®] x2 DAILY ETF	EUR	10,489,269	748,795
db x-trackers LEVDAX [®] DAILY ETF	EUR	6,772,775	(91,953)
db x-trackers EURO STOXX 50 [®] LEVERAGED DAILY ETF	EUR	3,940,940	(415,726)
db x-trackers S&P U.S. CARBON EFFICIENT ETF	USD	3,588,882	(138,386)
db x-trackers DB COMMODITY BOOSTER DJ-UBSCI ETF	EUR	68,827,834	(902,656)
db x-trackers DB COMMODITY BOOSTER LIGHT ENERGY BENCHMARK ETF	EUR	165,722,917	(1,724,476)
db x-trackers MSCI PAN-EURO TRN INDEX ETF	EUR	159,037,263	(63,869)
db x-trackers FTSE 100 LEVERAGED DAILY ETF	GBP	3,921,487	(636,658)

db x-trackers

Notes to the Financial Statements (continued)

4. Swaps

4.2 Sub-Funds investing all of their net proceeds in swaps transactions and fully collateralized

Sub-Fund	Currency	Receivable due from swap counterparty	Unrealised gain / (loss) on swap
db x-trackers STOXX [®] 600 BASIC RESOURCES SHORT DAILY ETF	EUR	9,722,577	1,190,697
db x-trackers STOXX [®] 600 INDUSTRIAL GOODS SHORT DAILY ETF	EUR	4,885,570	(116,273)
db x-trackers STOXX [®] 600 INSURANCE SHORT DAILY ETF	EUR	2,644,580	(50,022)
db x-trackers STOXX [®] 600 UTILITIES SHORT DAILY ETF	EUR	2,604,305	123,601
db x-trackers S&P 500 2x LEVERAGED DAILY ETF	USD	7,296,646	145,734
db x-trackers EURO STOXX 50@ DOUBLE SHORT DAILY ETF	EUR	8,696,263	977,712
db x-trackers CSI300 INDEX ETF	USD	112,685,912	(7,120,527)
db x-trackers CSI300 BANKS INDEX ETF	USD	25,491,116	(1,045,027)
db x-trackers CSI300 CONSUMER DISCRETIONARY INDEX ETF	USD	24,635,254	238,184
db x-trackers CSI300 MATERIALS INDEX ETF	USD	17,297,885	(1,585,723)
db x-trackers CSI300 REAL ESTATE INDEX ETF	USD	18,896,668	123,769
db x-trackers CSI300 UTILITIES INDEX ETF	USD	8,960,623	(477,341)
db x-trackers CSI300 ENERGY INDEX ETF	USD	8,395,791	(699,843)
db x-trackers CSI300 FINANCIALS INDEX ETF	USD	12,721,462	(337,560)
db x-trackers CSI300 HEALTH CARE INDEX ETF	USD	21,023,814	(1,828,550)
db x-trackers CSI300 TRANSPORTATION INDEX ETF	USD	8,354,430	(512,561)
db x-trackers CSI300 INDUSTRIALS INDEX ETF	USD	25,624,582	(1,146,839)
db x-trackers MSCI CANADA TRN INDEX ETF	USD	8,521,101	(744,010)
db x-trackers MSCI INDONESIA TRN INDEX ETF	USD	44,882,835	2,905,259
db x-trackers MSCI MEXICO TRN INDEX ETF	USD	2,109,822	(26,590)
db x-trackers MSCI Europe Value TRN INDEX ETF	EUR	172,536,597	(10,785,516)
db x-trackers S&P 500 ETF	USD	22,088,162	(1,629,397)
db x-trackers FTSE EPRA/NAREIT EUROZONE REAL ESTATE ETF	EUR	4,077,296	6,998
db x-trackers FTSE EPRA/NAREIT DEVELOPED EUROPE REAL ESTATE ETF	EUR	67,484,715	(1,097,518)
db x-trackers MSCI CHINA TRN INDEX ETF	USD	5,207,009	(154,215)
db x-trackers MSCI INDIA TRN INDEX ETF	USD	5,346,365	(7,548)
db x-trackers MSCI MALAYSIA TRN INDEX ETF	USD	5,092,200	(44,766)
db x-trackers MSCI THAILAND TRN INDEX ETF	USD	5,157,015	(5,970)

5. Wa'd Agreements

The exposure of the Sub-Funds to Shariah Compliant Index is intended to be achieved through Shariah Compliant Agreements ("Wa'd"). The valuation of the Wa'd will reflect the relative movements in the performance of the Index and the Invested Assets. Depending on the value of the Wa'd, the Sub-Funds may be required to sell Invested Assets and/or make payment or be entitled to receive such a payment. In the case that the Sub-Fund has to make a payment, this payment will be made from the proceeds and, as the case may be, the partial or total disposal of the Invested Assets the Sub-Fund has invested in.

The table below lists the value and the unrealised gain / (loss) on Wa'd agreements per Sub-Fund.

Sub-Fund	Currency	Notional of agreement	Unrealised gain on Wa'd
db x-trackers S&P EUROPE 350 SHARIAH ETF	EUR	5,527,486	5,481,225
db x-trackers S&P JAPAN 500 SHARIAH ETF	USD	5,273,585	5,299,075
db x-trackers S&P 500 SHARIAH ETF	USD	7,362,278	7,082,426
db x-trackers DJ ISLAMIC MARKET TITANS 100 SM ETF	USD	5,694,636	5,554,899

Notes to the Financial Statements (continued)

6. Collateral

The Company has organized relevant collateral arrangements via any of the pooling techniques which are or would become authorised by the Regulations and which are compliant with the ring fencing principles among Sub-Funds as required by the Law. Such a collateral arrangement is in particular organised through a global account opened in the name of the Swap Counterparty, which account is pledged in favour of the Company acting on behalf of all or part of its Sub-Funds and the financial assets of which would be allocated among the Sub-Funds concerned so that each of the latter would be able to identify the specific financial assets held on such account which are pledged in its favour.

The table below lists the collateral value and collateral ratio per Sub-Fund:

Sub-Fund	Currency	Collateral Value on traded positions as of 30 June 2010 valued as of 30 June 2010 (in EUR)	Collateral Value including traded positions as of 1 July 2010 valued as of 30 June 2010 (in EUR)	Collateral Ratio including traded positions as of 1 July 2010 valued as of 30 June 2010
db x-trackers MSCI EUROPE TRN INDEX ETF	USD	881,211,053	878,462,766	114.32 %
db x-trackers MSCI JAPAN TRN INDEX ETF	USD	446,606,333	449,231,378	114.30 %
db x-trackers MSCI USA TRN INDEX ETF	USD	1,323,855,602	1,326,975,875	114.32 %
db x-trackers FTSE MIB INDEX ETF	EUR	31,487,102	31,060,953	114.09 %
db x-trackers SMI [®] ETF	CHF	297,787,439	300,220,466	114.29 %
db x-trackers FTSE 100 ETF	GBP	417,646,672	432,898,054	114.30 %
db x-trackers FTSE 250 ETF	GBP	21,932,161	21,516,338	113.97 %
db x-trackers FTSE ALL-SHARE ETF	GBP	163,776,872	160,929,239	114.26 %
db x-trackers MSCI EMERGING MARKETS TRN INDEX ETF	USD	3,553,828,916	3,510,461,428	115.54 %
db x-trackers MSCI EM ASIA TRN INDEX ETF	USD	470,095,867	497,273,962	114.31 %
db x-trackers MSCI EM LATAM TRN INDEX ETF	USD	296,763,732	298,832,301	114.29 %
db x-trackers MSCI EM EMEA TRN INDEX ETF	USD	76,556,602	73,026,159	114.22 %
db x-trackers MSCI TAIWAN TRN INDEX ETF	USD	113,337,853	112,179,486	114.24 %
db x-trackers MSCI BRAZIL TRN INDEX ETF	USD	240,160,037	242,887,327	114.28 %
db x-trackers S&P CNX NIFTY ETF	USD	297,098,937	294,378,145	114.29 %
db x-trackers MSCI KOREA TRN INDEX ETF	USD	169,063,924	167,150,797	114.27 %
db x-trackers FTSE/XINHUA CHINA 25 ETF	USD	264,741,400	274,003,978	114.29 %
db x-trackers EURO STOXX [®] SELECT DIVIDEND 30 ETF	EUR	86,590,470	85,730,919	114.22 %
db x-trackers STOXX [®] GLOBAL SELECT DIVIDEND 100 ETF	EUR	324,048,723	319,771,888	114.29 %
db x-trackers STOXX [®] 600 BASIC RESOURCES ETF	EUR	81,769,316	79,190,921	114.21 %
db x-trackers STOXX [®] 600 OIL & GAS ETF	EUR	113,302,840	111,340,862	114.24 %
db x-trackers STOXX [®] 600 HEALTH CARE ETF	EUR	113,470,364	110,989,648	114.24 %
db x-trackers STOXX [®] 600 BANKS ETF	EUR	110,080,904	107,814,329	114.23 %
db x-trackers STOXX [®] 600 TELECOMMUNICATIONS ETF	EUR	83,465,541	83,127,864	114.23 %
db x-trackers STOXX [®] 600 TECHNOLOGY ETF	EUR	46,694,339	45,766,345	114.16 %
db x-trackers STOXX [®] 600 UTILITIES ETF	EUR	61,747,215	61,306,361	114.19 %
db x-trackers STOXX [®] 600 INSURANCE ETF	EUR	33,817,805	33,149,820	114.08 %
db x-trackers STOXX [®] 600 FOOD & BEVERAGE ETF	EUR	48,064,227	47,321,280	114.17 %
db x-trackers STOXX [®] 600 INDUSTRIAL GOODS ETF	EUR	86,491,130	84,684,151	114.23 %
db x-trackers DBLCI - OY BALANCED ETF	EUR	887,749,691	878,033,339	110.55 %
db x-trackers SHORTDAX [®] DAILY ETF	EUR	822,237,109	841,706,243	114.32 %
db x-trackers EURO STOXX 50 [®] SHORT DAILY ETF	EUR	668,107,427	690,341,943	114.31 %
db x-trackers CURRENCY VALUATION ETF	EUR	21,600,490	21,867,291	114.03 %
db x-trackers CURRENCY MOMENTUM ETF	EUR	2,101,131	2,090,577	112.51 %
db x-trackers CURRENCY CARRY ETF	EUR	4,868,540	4,830,591	113.34 %
db x-trackers CURRENCY RETURNS ETF	EUR	254,351,529	254,260,504	114.29 %
db x-trackers SLI [®] ETF	CHF	23,811,926	23,359,730	114.01 %
db x-trackers FTSE 100 SHORT DAILY ETF	GBP	126,041,237	129,604,135	114.26 %
db x-trackers RUSSELL 2000 ETF	USD	86,925,605	86,726,356	114.23 %

6. Collateral (continued)

Sub-Fund	Currency	Collateral Value on traded positions as of 30 June 2010 valued as of 30 June 2010 (in EUR)	Collateral Value including traded positions as of 1 July 2010 valued as of 30 June 2010 (in EUR)	Collateral Ratio including traded positions as of 1 July 2010 valued as of 30 June 2010
db x-trackers S&P 500 INVERSE DAILY ETF	USD	225,622,740	227,570,366	114.29%
db x-trackers SMI [®] SHORT DAILY ETF	CHF	5,153,906	5,308,963	113.34%
db x-trackers PORTFOLIO TOTAL RETURN INDEX ETF	EUR	71,044,748	70,452,138	114.20%
db x-trackers MSCI AC ASIA EX JAPAN TRN INDEX ETF	USD	329,365,274	328,259,618	114.30%
db x-trackers MSCI PACIFIC EX JAPAN TRN INDEX ETF	USD	170,333,294	168,330,299	114.27%
db x-trackers MSCI RUSSIA CAPPED INDEX ETF	USD	225,067,706	218,748,517	114.29%
db x-trackers FTSE VIETNAM ETF	USD	174,421,669	173,501,504	114.26%
db x-trackers STOXX [®] 600 BANKS SHORT DAILY ETF	EUR	365,240,810	374,349,935	114.30%
db x-trackers STOXX [®] 600 HEALTH CARE SHORT DAILY ETF	EUR	4,408,101	4,553,520	113.18%
db x-trackers STOXX [®] 600 OIL & GAS SHORT DAILY ETF	EUR	9,114,970	9,373,711	113.68%
db x-trackers STOXX [®] 600 TECHNOLOGY SHORT DAILY ETF	EUR	7,744,762	7,997,557	113.67%
db x-trackers STOXX [®] 600 TELECOMMUNICATIONS SHORT DAILY ETF	EUR	2,064,404	2,096,972	112.51%
db x-trackers LPX MM [®] PRIVATE EQUITY ETF	EUR	73,098,566	80,634,778	114.21%
db x-trackers S&P/ASX 200 ETF	AUD	85,411,885	84,598,010	114.23%
db x-trackers STOXX [®] 600 ETF	EUR	57,627,485	56,515,716	114.17%
db x-trackers S&P GLOBAL INFRASTRUCTURE ETF	USD	117,898,050	118,327,543	114.24%
db x-trackers FTSE ALL-WORLD EX UK ETF	GBP	31,106,652	31,982,520	114.09%
db x-trackers MSCI EUROPE MID CAP TRN INDEX ETF	USD	20,380,989	20,328,461	113.97%
db x-trackers MSCI EUROPE SMALL CAP TRN INDEX ETF	USD	308,867,331	300,131,020	114.30%
db x-trackers DB HEDGE FUND INDEX ETF	EUR	1,141,581,239	1,147,315,588	114.32%
db x-trackers S&P SELECT FRONTIER ETF	USD	29,397,230	29,475,251	114.09%
db x-trackers HSI SHORT DAILY INDEX ETF	HKD	91,366,831	91,861,820	114.23%
db x-trackers S&P 500 2X LEVERAGED DAILY ETF	USD	6,132,064	6,127,296	113.44%
db x-trackers SHORTDAX [®] X2 DAILY ETF	EUR	12,720,412	13,261,290	113.87%
db x-trackers LEVDAX [®] DAILY ETF	EUR	7,541,608	7,316,963	113.64%
db x-trackers EURO STOXX 50 [®] LEVERAGED DAILY ETF	EUR	3,965,414	3,819,643	113.16%
db x - trackers S&P U.S. CARBON EFFICIENT ETF	USD	3,167,056	3,171,775	112.99%
db x - trackers DB COMMODITY BOOSTER DJ-UBSCI ETF	EUR	71,732,773	71,495,379	114.21%
db x - trackers DB COMMODITY BOOSTER LIGHT ENERGY BENCHMARK ETF	EUR	185,986,682	184,629,901	114.08%
db x - trackers MSCI PAN-EURO TRN INDEX ETF	EUR	180,564,002	166,167,268	114.27%
db x-trackers FTSE 100 LEVERAGED DAILY ETF	GBP	4,515,915	4,335,209	113.17%
db x - trackers STOXX [®] 600 BASIC RESOURCES SHORT DAILY ETF	EUR	12,363,512	12,887,552	113.83%
db x - trackers STOXX [®] 600 INDUSTRIAL GOODS SHORT DAILY ETF	EUR	5,382,043	5,552,716	113.38%
db x - trackers STOXX [®] 600 INSURANCE SHORT DAILY ETF	EUR	2,915,517	3,004,306	112.93%
db x - trackers STOXX [®] 600 UTILITIES SHORT DAILY ETF	EUR	3,066,425	3,120,635	112.94%
db x-trackers S&P 500 2X INVERSE DAILY ET	USD	6,856,345	10,045,649	113.73%
db x-trackers EURO STOXX 50 [®] DOUBLE SHORT DAILY ETF	EUR	10,950,050	11,472,590	113.75%
db x-trackers CSI300 INDEX ETF	USD	97,420,131	103,473,678	114.23%
db x-trackers CSI300 BANKS INDEX ETF	USD	22,879,994	22,819,500	114.04%

6. Collateral (continued)

Sub-Fund	Currency	Collateral Value on traded positions as of 30 June 2010 valued as of 30 June 2010 (in EUR)	Collateral Value including traded positions as of 1 July 2010 valued as of 30 June 2010 (in EUR)	Collateral Ratio including traded positions as of 1 July 2010 valued as of 30 June 2010
db x-trackers CSI300 CONSUMER DISCRETIONARY INDEX ETF	USD	22,952,987	22,587,142	114.03%
db x-trackers CSI300 MATERIALS INDEX ETF	USD	14,412,371	14,177,767	113.86%
db x-trackers CSI300 REAL ESTATE INDEX ETF	USD	17,522,870	17,421,044	113.95%
db x-trackers CSI300 UTILITIES INDEX ETF	USD	7,814,893	7,765,153	113.64%
db x-trackers CSI300 ENERGY INDEX ETF	USD	7,037,799	6,951,692	113.39%
db x-trackers CSI300 FINANCIALS INDEX ETF	USD	11,346,113	11,309,883	113.77%
db x-trackers CSI300 HEALTH CARE INDEX ETF	USD	17,714,239	17,201,645	113.96%
db x-trackers CSI300 TRANSPORTATION INDEX ETF	USD	7,170,776	7,097,082	113.45%
db x-trackers CSI300 INDUSTRIALS INDEX ETF	USD	22,563,965	22,348,065	114.02%
db x-trackers MSCI CANADA TRN INDEX ETF	USD	7,166,265	7,197,901	113.50%
db x-trackers MSCI INDONESIA TRN INDEX ETF	USD	44,289,499	48,317,876	114.17%
db x-trackers MSCI MEXICO TRN INDEX ETF	USD	1,900,892	1,897,638	112.47%
db x-trackers MSCI EUROPE VALUE TRN INDEX ETF	EUR	183,839,313	162,274,571	114.26%
db x-trackers S&P 500 ETF	USD	18,930,240	17,179,779	113.96%
db x-trackers FTSE EPRA/NAREIT EUROZONE REAL ESTATE ETF	EUR	4,596,354	4,514,015	113.18%
db x-trackers FTSE EPRA/NAREIT DEVELOPED EUROPE REAL ESTATE ETF	USD	75,314,160	73,870,363	114.21%
db x-trackers MSCI CHINA TRN INDEX ETF	USD	4,647,407	4,663,441	113.18%
db x-trackers MSCI INDIA TRN INDEX ETF	USD	4,908,342	4,868,976	113.34%
db x-trackers MSCI MALAYSIA TRN INDEX ETF	USD	4,642,310	4,651,590	113.18%
db x-trackers MSCI THAILAND TRN INDEX ETF	USD	4,737,030	4,766,753	113.35%
TOTAL		17,821,274,471	17,819,981,282	

The table below lists the top 100 positions of the collateral constituents as of 30 June 2010:

Description	Type	Currency	Number of securities	Value in EUR	Weight in pool
United Kingdom Treasury Bill	Bond	GBP	500,000,000	609,794,840	3.42 %
United Kingdom Treasury Bill	Bond	GBP	500,000,000	608,583,206	3.41 %
United Kingdom Treasury Bill	Bond	GBP	441,000,000	536,215,589	3.01 %
Siemens AG	Equity	EUR	6,569,765	486,294,005	2.73 %
Roche Holding AG	Equity	CHF	4,196,066	473,652,118	2.66 %
Novartis AG	Equity	CHF	7,656,703	304,906,775	1.71 %
E.ON AG	Equity	EUR	11,011,750	244,240,615	1.37 %
Spain Government Bond	Bond	EUR	233,000,000	231,102,611	1.30 %
French Treasury Note BTAN	Bond	EUR	223,200,000	225,594,624	1.27 %
BASF SE	Equity	EUR	4,945,396	223,086,814	1.25 %
Foster's Group Ltd.	Equity	AUD	57,000,594	222,077,219	1.25 %
Bayer AG	Equity	EUR	4,728,820	217,525,720	1.22 %
Enel SpA	Equity	EUR	53,159,460	185,526,515	1.04 %
Austria Government Bond	Bond	EUR	172,500,000	183,684,590	1.03 %
Daimler AG	Equity	EUR	3,952,817	165,702,089	0.93 %
Royal Dutch Shell PLC	Equity	EUR	7,980,322	165,591,682	0.93 %
French Treasury Note BTAN	Bond	EUR	157,731,000	162,455,327	0.91 %
Kreditanstalt fuer Wiederaufbau	Bond	EUR	155,000,000	155,518,320	0.87 %
Total SA	Equity	EUR	4,091,437	151,239,969	0.85 %
ING Groep NV	Equity	EUR	23,920,668	147,734,046	0.83 %

Notes to the Financial Statements (continued)

6. Collateral (continued)

Description	Type	Currency	Number of securities	Value in EUR	Weight in pool
Belgium Government Bond	Bond	EUR	129,815,000	136,746,368	0.77 %
ENI SpA	Equity	EUR	8,004,956	121,595,282	0.68 %
BHP Billiton Ltd.	Equity	AUD	4,281,469	111,156,270	0.62 %
Gold Fields Ltd.	Equity	USD	10,099,924	110,242,432	0.62 %
Switzerland Government Bond	Bond	CHF	130,000,000	107,120,210	0.60 %
French Treasury Note BTAN	Bond	EUR	100,281,000	104,943,705	0.59 %
France Government Bond OAT	Bond	EUR	96,491,600	104,224,225	0.58 %
Westfield Group	Equity	AUD	12,104,000	101,660,534	0.57 %
Exxon Mobil Corp.	Equity	USD	2,072,425	96,557,493	0.54 %
Belgium Government Bond	Bond	EUR	77,882,000	93,179,707	0.52 %
ABB Ltd.	Equity	CHF	6,390,784	91,782,736	0.52 %
France Telecom SA	Equity	EUR	6,115,225	87,355,989	0.49 %
Netherlands Government Bond	Bond	EUR	77,350,000	85,645,347	0.48 %
AXA Asia Pacific Holdings Ltd.	Equity	AUD	21,811,261	82,270,528	0.46 %
Vivendi SA	Equity	EUR	4,836,206	81,320,804	0.46 %
Ford Motor Co.	Convertible	USD	76,834,000	78,173,199	0.44 %
UBS AG	Equity	CHF	6,969,350	76,295,706	0.43 %
Nestle SA	Equity	CHF	1,930,397	76,288,077	0.43 %
Belgium Government Bond	Bond	EUR	70,000,000	76,090,189	0.43 %
Bundesrepublik Deutschland	Bond	EUR	51,245,000	73,560,214	0.41 %
Bundesrepublik Deutschland	Bond	EUR	64,334,194	73,391,895	0.41 %
Gazprom OAO	Equity	USD	4,654,931	71,482,761	0.40 %
Inpex Corp.	Equity	JPY	15,307	70,186,171	0.39 %
Telefonaktiebolaget LM Ericsson	Equity	SEK	7,547,467	69,083,559	0.39 %
Koninklijke Philips Electronics NV	Equity	EUR	2,792,422	69,028,672	0.39 %
Commonwealth Bank of Australia	Equity	AUD	2,028,570	68,039,286	0.38 %
Canadian Government Bond	Bond	CAD	81,850,000	65,101,939	0.37 %
France Government Bond OAT	Bond	EUR	49,213,476	61,811,097	0.35 %
France Government Bond OAT	Bond	EUR	56,215,000	61,095,435	0.34 %
Bank of America Corp.	Equity	USD	5,182,989	60,804,585	0.34 %
Bundesrepublik Deutschland	Bond	EUR	54,185,700	59,781,371	0.34 %
Canadian Natural Resources Ltd.	Equity	CAD	2,173,866	59,004,541	0.33 %
Credit Suisse Group AG	Equity	CHF	1,857,284	57,537,829	0.32 %
France Government Bond OAT	Bond	EUR	53,901,850	57,030,615	0.32 %
Beiersdorf AG	Equity	EUR	1,248,836	56,403,678	0.32 %
Toyota Motor Corp.	Equity	JPY	1,955,298	55,560,833	0.31 %
Deutsche Boerse AG	Equity	EUR	1,102,005	55,188,410	0.31 %
French Treasury Note BTAN	Bond	EUR	53,136,085	53,847,046	0.30 %
Kreditanstalt fuer Wiederaufbau	Bond	EUR	50,000,000	53,687,110	0.30 %
Microsoft Corp.	Equity	USD	2,853,000	53,594,184	0.30 %
Lihir Gold Ltd.	Equity	AUD	17,957,155	53,369,236	0.30 %
SAP AG	Equity	EUR	1,448,961	53,147,889	0.30 %
Aegon NV	Equity	EUR	11,893,339	52,687,492	0.30 %
French Treasury Note BTAN	Bond	EUR	48,779,350	52,352,593	0.29 %
French Treasury Note BTAN	Bond	EUR	48,450,000	51,769,014	0.29 %
Gemalto NV	Equity	EUR	1,655,754	51,477,392	0.29 %
Woodside Petroleum Ltd.	Equity	AUD	1,768,719	51,030,133	0.29 %
Elpida Memory Inc.	Equity	JPY	3,976,106	51,025,840	0.29 %
RWE AG	Equity	EUR	928,765	49,893,256	0.28 %
Canadian Government Bond	Bond	CAD	49,600,000	49,193,782	0.28 %
Bundesrepublik Deutschland	Bond	EUR	40,375,000	48,882,461	0.27 %
Williams Cos Inc.	Equity	USD	3,158,054	47,129,737	0.26 %
Empresa Brasileira de Aeronautica SA	Equity	USD	2,700,000	46,179,270	0.26 %
Cie Financiere Richemont SA	Equity	CHF	1,595,437	45,838,560	0.26 %
Belgium Government Bond	Bond	EUR	42,500,000	44,746,053	0.25 %

Notes to the Financial Statements (continued)

6. Collateral (continued)

Description	Type	Currency	Number of securities	Value in EUR	Weight in pool
Terumo Corp.	Equity	JPY	1,123,866	44,377,556	0.25 %
TeliaSonera AB	Equity	SEK	8,329,250	43,996,023	0.25 %
Statoil ASA	Equity	NOK	2,745,452	43,564,871	0.24 %
Japan Tobacco Inc.	Equity	JPY	16,711	42,813,763	0.24 %
Australia & New Zealand Banking Group Ltd.	Equity	AUD	2,870,393	42,773,256	0.24 %
ArcelorMittal	Equity	EUR	1,891,600	42,286,718	0.24 %
Suncor Energy Inc.	Equity	CAD	1,752,365	42,178,778	0.24 %
Sony Corp	Equity	JPY	1,904,095	41,861,784	0.23 %
Sanofi-Aventis SA	Equity	EUR	830,671	41,143,135	0.23 %
Express Scripts Inc.	Equity	USD	1,061,355	40,742,021	0.23 %
Anheuser-Busch InBev NV	Equity	EUR	1,012,569	40,239,492	0.23 %
Terna Rete Elettrica Nazionale SpA	Equity	EUR	13,495,961	39,846,825	0.22 %
Eisai Co Ltd.	Equity	JPY	1,440,536	39,272,331	0.22 %
Takeda Pharmaceutical Co. Ltd.	Equity	JPY	1,109,559	39,103,789	0.22 %
Telenor ASA	Equity	NOK	3,719,936	38,597,025	0.22 %
Arrow Energy Ltd.	Equity	AUD	11,538,650	38,589,835	0.22 %
NetApp Inc.	Convertible	USD	36,599,000	38,394,730	0.22 %
Hennes & Mauritz AB	Equity	SEK	1,679,761	37,993,062	0.21 %
Belgium Government Bond	Bond	EUR	35,000,000	37,417,485	0.21 %
Apollo Group Inc.	Equity	USD	1,032,310	35,792,470	0.20 %
Millipore Corp.	Equity	USD	408,947	35,606,326	0.20 %
Vinci SA	Equity	EUR	1,033,645	35,495,369	0.20 %
Switzerland Government Bond	Bond	CHF	35,000,000	35,175,648	0.20 %
TNT NV	Equity	EUR	1,687,400	35,064,172	0.20 %
Secom Co. Ltd.	Equity	JPY	943,387	34,422,424	0.19 %

The table below lists the collateral constituents grouped per country as of 30 June 2010:

Country	Value in EUR	Weight in pool
Japan	3,822,183,178	21.45 %
Germany	2,356,169,665	13.22 %
United Kingdom	1,758,396,088	9.87 %
France	1,749,958,278	9.82 %
Unites States of America	1,517,781,107	8.52 %
Switzerland	1,485,062,985	8.33 %
Australia	1,281,186,761	7.19 %
The Netherlands	838,296,886	4.70 %
Canada	647,320,258	3.63 %
Italy	531,991,561	2.99 %
Belgium	467,950,331	2.63 %
Spain	255,877,414	1.44 %
Sweden	255,681,636	1.43 %
Austria	223,634,536	1.25 %
Others	629,783,787	3.53 %
TOTAL	17,821,274,471	100.00 %

Notes to the Financial Statements (continued)

6. Collateral (continued)

The table below lists the value of collateral constituents by type of instruments and by rating for bonds:

Type of collateral	Rating	Value in EUR
Equities		12,419,403,354
Bonds	AAA	4,070,957,503
	AA+ - AA-	666,822,814
	A+ - A-	44,085,948
	BBB+ - BBB-	2,550,752
Convertibles		610,191,551
Cash		7,262,549
Total		17,821,274,471

7. Management Company Fee and Fixed Fee

a) Management Company Fee

In accordance with and subject to the terms of the Management Company Agreement, the annual Management Company Fee will be a percentage of the Net Assets of each Sub-Fund or Class of Shares or the Initial Issue Price (as indicated in the Product Annexes of the Prospectus). Management Company Fees are payable periodically at a rate which is within a range specified in the table below. The Management Company is also entitled to receive reimbursement for any reasonable disbursements and out-of-pocket expenses. The Management Company Fee will be calculated upon each Valuation Day.

b) Fixed Fee

Under the terms of an arrangement between the Company and the Fixed Fee Agent, Deutsche Bank AG, acting through its London Branch ("Deutsche Bank AG"), the Fixed Fee Agent will in exchange for the payment of a Fixed Fee, calculated on the average daily Net Asset Value per Sub-Fund or per Class at a rate as specified in the table below and payable periodically, finance the payment of certain fees and expenses, unless otherwise specified in the relevant Product Annex of the Prospectus.

The fees and expenses covered by the arrangement are Transaction Fees, Administrative Expenses (including the Administration Agent Fee, the Custodian Fee, the Registrar and Transfer Agent Fee, the Listing Agent Fee, the formation expenses and other Administrative Expenses) and the quarterly payable tax in Luxembourg (the "Taxe d'abonnement").

The Fixed Fee does not include the following fees, expenses and costs:

- the Distribution Fee;
- the Investment Management Fee (which is paid by the Management Company);
- the Management Company Fee;
- the costs of any marketing agencies appointed by the Company or the Management Company to provide certain marketing and distribution services to the Company or the Management Company;
- any taxes or fiscal charges which the Company may be required to pay or, if it should be payable, any value added tax or similar sales or services tax payable by the Company (VAT) (all such taxes or fiscal charges), unless otherwise specified in the relevant Product Annex; nor,
- expenses arising out of any advertising or promotional activities in connection with the Company; nor,
- any costs and expenses incurred outside of the Company's ordinary course of business such as extraordinary expenses (e.g. legal fees incurred in prosecuting or defending, a claim or allegation, by or against, the Company).

db x-trackers

Notes to the Financial Statements (continued)

7. Management Company Fee and Fixed Fee (continued)

Sub-Fund	Management Company Fee (p.a.)	Fixed Fee (p.a.)
db x-trackers MSCI WORLD TRN INDEX ETF	up to 0.35%	0.10%
db x-trackers MSCI EUROPE TRN INDEX ETF	up to 0.20%	0.10%
db x-trackers MSCI JAPAN TRN INDEX ETF	up to 0.40%	0.10%
db x-trackers MSCI USA TRN INDEX ETF	up to 0.20%	0.10%
db x-trackers EURO STOXX 50 [®] ETF	0.00% *	0.00% *
db x-trackers DAX [®] ETF	up to 0.05%	0.10%
db x-trackers FTSE MIB INDEX ETF	up to 0.20%	0.10%
db x-trackers SMI [®] ETF	up to 0.20%	0.10%
db x-trackers FTSE 100 ETF	up to 0.20%	0.10%
db x-trackers FTSE 250 ETF	up to 0.25%	0.10%
db x-trackers FTSE ALL-SHARE ETF	up to 0.30%	0.10%
db x-trackers MSCI EMERGING MARKETS TRN INDEX ETF	up to 0.45%	0.20%
db x-trackers MSCI EM ASIA TRN INDEX ETF	up to 0.45%	0.20%
db x-trackers MSCI EM LATAM TRN INDEX ETF	up to 0.45%	0.20%
db x-trackers MSCI EM EMEA TRN INDEX ETF	up to 0.45%	0.20%
db x-trackers MSCI TAIWAN TRN INDEX ETF	up to 0.45%	0.20%
db x-trackers MSCI BRAZIL TRN INDEX ETF	up to 0.45%	0.20%
db x-trackers S&P CNX NIFTY ETF	up to 0.65%	0.20%
db x-trackers MSCI KOREA TRN INDEX ETF	up to 0.45%	0.20%
db x-trackers FTSE/XINHUA CHINA 25 ETF	up to 0.40%	0.20%
db x-trackers EURO STOXX [®] SELECT DIVIDEND 30 ETF	up to 0.20%	0.10%
db x-trackers STOXX [®] GLOBAL SELECT DIVIDEND 100 ETF	up to 0.40%	0.10%
db x-trackers STOXX [®] 600 BASIC RESOURCES ETF	up to 0.15%	0.15%
db x-trackers STOXX [®] 600 OIL & GAS ETF	up to 0.15%	0.15%
db x-trackers STOXX [®] 600 HEALTH CARE ETF	up to 0.15%	0.15%
db x-trackers STOXX [®] 600 BANKS ETF	up to 0.15%	0.15%
db x-trackers STOXX [®] 600 TELECOMMUNICATIONS ETF	up to 0.15%	0.15%
db x-trackers STOXX [®] 600 TECHNOLOGY ETF	up to 0.15%	0.15%
db x-trackers STOXX [®] 600 UTILITIES ETF	up to 0.15%	0.15%
db x-trackers STOXX [®] 600 INSURANCE ETF	up to 0.15%	0.15%
db x-trackers STOXX [®] 600 FOOD & BEVERAGE ETF	up to 0.15%	0.15%
db x-trackers STOXX [®] 600 INDUSTRIAL GOODS ETF	up to 0.15%	0.15%
db x-trackers DBLCI - OY BALANCED ETF	up to 0.40%	0.15%
db x-trackers SHORTDAX [®] DAILY ETF	up to 0.30%	0.10%
db x-trackers EURO STOXX 50 [®] SHORT DAILY ETF	up to 0.30%	0.10%
db x-trackers CURRENCY VALUATION ETF	up to 0.20%	0.10%
db x-trackers CURRENCY MOMENTUM ETF	up to 0.20%	0.10%
db x-trackers CURRENCY CARRY ETF	up to 0.20%	0.10%
db x-trackers CURRENCY RETURNS ETF	up to 0.20%	0.10%
db x-trackers SLI [®] ETF	up to 0.25%	0.10%
db x-trackers FTSE 100 SHORT DAILY ETF	up to 0.30%	0.20%
db x-trackers RUSSELL 2000 ETF	up to 0.30%	0.15%
db x-trackers S&P 500 INVERSE DAILY ETF	up to 0.30%	0.20%
db x-trackers SMI [®] SHORT DAILY ETF	up to 0.30%	0.20%
db x-trackers PORTFOLIO TOTAL RETURN INDEX ETF	up to 0.42%	0.30%
db x-trackers MSCI AC ASIA EX JAPAN TRN INDEX ETF	up to 0.45%	0.20%
db x-trackers MSCI PACIFIC EX JAPAN TRN INDEX ETF	up to 0.30%	0.15%
db x-trackers MSCI RUSSIA CAPPED INDEX ETF	up to 0.45%	0.20%
db x-trackers FTSE VIETNAM ETF	up to 0.65%	0.20%
db x-trackers STOXX [®] 600 BANKS SHORT DAILY ETF	up to 0.30%	0.20%
db x-trackers STOXX [®] 600 HEALTH CARE SHORT DAILY ETF	up to 0.30%	0.20%
db x-trackers STOXX [®] 600 OIL & GAS SHORT DAILY ETF	up to 0.30%	0.20%
db x-trackers STOXX [®] 600 TECHNOLOGY SHORT DAILY ETF	up to 0.30%	0.20%
db x-trackers STOXX [®] 600 TELECOMMUNICATIONS SHORT DAILY ETF	up to 0.30%	0.20%
db x-trackers LPX MM [®] PRIVATE EQUITY ETF	up to 0.50%	0.20%
db x-trackers S&P/ASX 200 ETF	up to 0.30%	0.20%
db x-trackers STOXX [®] 600 ETF	up to 0.10%	0.10%
db x-trackers S&P GLOBAL INFRASTRUCTURE ETF	up to 0.40%	0.20%

db x-trackers

Notes to the Financial Statements (continued)

7. Management Company Fee and Fixed Fee (continued)

Sub-Fund	Management Company Fee (p.a.)	Fixed Fee (p.a.)
db x-trackers FTSE ALL-WORLD EX UK ETF	up to 0.20%	0.20%
db x-trackers CAC 40 [®] ETF	up to 0.10%	0.10%
db x-trackers CAC 40 [®] SHORT DAILY ETF	up to 0.20%	0.20%
db x-trackers MSCI EUROPE MID CAP TRN INDEX ETF	up to 0.30%	0.10%
db x-trackers MSCI EUROPE SMALL CAP TRN INDEX ETF	up to 0.30%	0.10%
db x-trackers DB HEDGE FUND INDEX ETF	up to 0.70%	0.20%
db x-trackers S&P SELECT FRONTIER ETF	up to 0.75%	0.20%
db x-trackers STERLING MONEY MARKET ETF	up to 0.05%	0.10%
db x-trackers US DOLLAR MONEY MARKET ETF	up to 0.05%	0.10%
db x-trackers HSI SHORT DAILY INDEX ETF	up to 0.55%	0.20%
db x-trackers S&P 500 2X LEVERAGED DAILY ETF	up to 0.40%	0.20%
db x-trackers SHORTDAX [®] X2 DAILY ETF	up to 0.40%	0.20%
db x-trackers LEVDAX [®] DAILY ETF	up to 0.15%	0.20%
db x-trackers EURO STOXX 50 [®] LEVERAGED DAILY ETF	up to 0.15%	0.20%
db x-trackers S&P U.S. CARBON EFFICIENT ETF	up to 0.30%	0.20%
db x-trackers DB COMMODITY BOOSTER DJ-UBSCI ETF	up to 0.80%	0.15%
db x-trackers DB COMMODITY BOOSTER LIGHT ENERGY BENCHMARK ETF	up to 0.75%	0.20%
db x-trackers MSCI PAN-EURO TRN INDEX ETF	up to 0.10%	0.20%
db x-trackers FTSE 100 LEVERAGED DAILY ETF	up to 0.30%	0.20%
db x-trackers STOXX [®] 600 BASIC RESOURCES SHORT DAILY ETF	up to 0.30%	0.20%
db x-trackers STOXX [®] 600 INDUSTRIAL GOODS SHORT DAILY ETF	up to 0.30%	0.20%
db x-trackers STOXX [®] 600 INSURANCE SHORT DAILY ETF	up to 0.30%	0.20%
db x-trackers STOXX [®] 600 UTILITIES SHORT DAILY ETF	up to 0.30%	0.20%
db x-trackers S&P 500 2X INVERSE DAILY ETF	up to 0.50%	0.20%
db x-trackers EURO STOXX 50 [®] DOUBLE SHORT DAILY ETF	up to 0.30%	0.20%
db x-trackers CSI300 INDEX ETF	up to 0.30%	0.20%
db x-trackers CSI300 BANKS INDEX ETF	up to 0.30%	0.20%
db x-trackers CSI300 CONSUMER DISCRETIONARY INDEX ETF	up to 0.30%	0.20%
db x-trackers CSI300 MATERIALS INDEX ETF	up to 0.30%	0.20%
db x-trackers CSI300 REAL ESTATE INDEX ETF	up to 0.30%	0.20%
db x-trackers CSI300 UTILITIES INDEX ETF	up to 0.30%	0.20%
db x-trackers CSI300 ENERGY INDEX ETF	up to 0.30%	0.20%
db x-trackers CSI300 FINANCIALS INDEX ETF	up to 0.30%	0.20%
db x-trackers CSI300 HEALTH CARE INDEX ETF	up to 0.30%	0.20%
db x-trackers CSI300 TRANSPORTATION INDEX ETF	up to 0.30%	0.20%
db x-trackers CSI300 INDUSTRIALS INDEX ETF	up to 0.30%	0.20%
db x-trackers MSCI CANADA TRN INDEX ETF	up to 0.15%	0.20%
db x-trackers MSCI INDONESIA TRN INDEX ETF	up to 0.45%	0.20%
db x-trackers MSCI MEXICO TRN INDEX ETF	up to 0.45%	0.20%
db x-trackers MSCI EUROPE VALUE TRN INDEX ETF	up to 0.20%	0.20%
db x-trackers S&P 500 ETF	up to 0.05%	0.15%
db x-trackers FTSE EPRA/NAREIT EUROZONE REAL ESTATE ETF	up to 0.15%	0.20%
db x-trackers FTSE EPRA/NAREIT DEVELOPED EUROPE REAL ESTATE ETF	up to 0.20%	0.40%
db x-trackers MSCI CHINA TRN INDEX ETF	up to 0.45%	0.20%
db x-trackers MSCI INDIA TRN INDEX ETF	up to 0.55%	0.20%
db x-trackers MSCI MALAYSIA TRN INDEX ETF	up to 0.30%	0.20%
db x-trackers MSCI THAILAND TRN INDEX ETF	up to 0.30%	0.20%

Notes to the Financial Statements (continued)

8. Related Parties

DB Platinum Advisors has been appointed to act as Management Company under the Management Company Agreement and will be responsible for providing investment management services, administration services and distribution and marketing services to the various Sub-Funds unless otherwise indicated in the relevant Product Annex of the Prospectus. DB Platinum Advisors is entitled to receive as a compensation for its services to the Company, Management Company Fees as further detailed in Note 7.

The Fixed Fee Agent is entitled to receive Fixed Fees as further detailed in Note 7.

Deutsche Bank AG, acting through its London Branch, is the counterparty to all swap positions entered into by the Company.

In the normal course of its operations, each Sub-Fund may enter into transactions on securities or other investments with Deutsche Bank or other Deutsche Bank affiliates.

9. Dividends distributed

During the period ended 30 June 2010, no dividend was distributed to the Shareholders.

10. Changes in the composition of the investment portfolio

These changes are made available to the Shareholders by the Custodian and Administrative Agent at the Company's registered office. They will be sent free of charge to anyone who so requests.

11. Transactions with Connected Parties

Connected Parties of the Management Company, the Investment Manager and the directors of db x-trackers are those as defined in the Code on Unit Trusts and Mutual Funds issued by the SFC (the "SFC Code"). All transactions entered into during the year between the Authorised Sub-Funds and the Management Company, the Investment Manager and the directors of db x-trackers and their respective Connected Parties were carried out in the normal course of business and on normal commercial terms. To the best of the Management Company's and the Directors' knowledge, the Authorised Sub-Funds do not have any other transactions with Connected Parties except for what is disclosed below. The figures in this note concerns only the Sub-Funds distributed in Hong-Kong.

Security investments and currency transactions with the Management Company, the Investment Manager and the directors of db x-trackers and/or their respective Connected Parties were as follows:

Sub-Fund	Currency	Total Purchases & Sales	Percentage of Portfolio's Total Transactions for the year	Commissions	Average Rate of Commissions (in %)
db x-trackers MSCI WORLD TRN INDEX ETF	USD	196,526,970,345	100%	0	0
db x-trackers US DOLLAR MONEY MARKET ETF	USD	62,180,094	100%	0	0

No directors of the Company or their respective Connected Parties profit from transactions in shares of the Authorised Sub-Funds or from management of the Authorised Sub-Funds.

12. Soft Commissions

No soft commission arrangements were entered into by the Management Company or the Investment Manager with brokers during the year.

Notes to the Financial Statements (continued)

13. List of index constituents which accounts for more than 10%

The figures in this note concerns only the Sub-Funds distributed in Hong Kong. The following lists, for the relevant Authorised Sub-Funds, those index constituents that each account for more than 10% of the underlying index and their respective weightings as at 30 June 2010:

Sub-Fund	Name of Index Constituents	Weight of Index Constituents
db x-trackers MSCI TAIWAN TRN INDEX ETF	Taiwan Semiconductor Manufacturing Co. Ltd.	14.20 %
db x-trackers MSCI BRAZIL TRN INDEX ETF	Petrobras Petroleo Brasileiro S.A. Pref	10.03 %
db x-trackers S&P CNX NIFTY ETF	Reliance Industries Ltd.	11.87 %
db x-trackers MSCI KOREA TRN INDEX ETF	Samsung Electronics Co. Ltd.	17.61 %
db x-trackers FTSE/XINHUA CHINA 25 ETF	China Mobile Ltd.	10.37 %
db x-trackers MSCI RUSSIA CAPPED INDEX ETF	Gazprom	18.40 %
	LUKOIL Neftyanaya Kompaniya OJSC	14.44 %
	Sbergat.Bank Rossiyskoy Fed.	12.53 %
db x-trackers FTSE VIETNAM ETF	Vincom Joint Stock Co.	12.21 %
	HAGL Joint Stock Co.	10.92 %
db x-trackers CSI300 BANKS INDEX ETF	China Merchants Bank Co. Ltd.	17.84 %
	Bank of Communications Co. Ltd.	13.99 %
	China Minsheng Banking Corporation Ltd.	12.65 %
	Industrial Bank Co. Ltd.	10.78 %
	Shanghai Pudong Development Bank Co. Ltd.	10.50 %
db x-trackers CSI300 CONSUMER DISCRETIONARY INDEX ETF	Suning Appliance Co. Ltd.	13.05 %
db x-trackers CSI300 REAL ESTATE INDEX ETF	China Vanke Co. Ltd.	26.05 %
db x-trackers CSI300 UTILITIES INDEX ETF	China Yangtze Power Co.	33.04 %
	GD Power Development Co. Ltd.	10.81 %
db x-trackers CSI300 ENERGY INDEX ETF	China Shenhua Energy Co.	21.86 %
	PetroChina Co. Ltd	11.58 %
	China Petroleum & Chemical Corporation	10.00 %
db x-trackers CSI300 FINANCIALS INDEX ETF	China Merchants Bank Co. Ltd.	10.18 %
db x-trackers CSI300 HEALTH CARE INDEX ETF	Shan Dong Dong-E E-Jiao Co. Ltd.	10.46 %
db x-trackers CSI300 TRANSPORTATION INDEX ETF	Daqin Railway Co. Ltd.	15.32 %

There were no index constituents that accounted for more than 10% of the net asset value of the db x-trackers MSCI WORLD TRN INDEX ETF, db x-trackers MSCI USA TRN INDEX ETF, db x-trackers MSCI EMERGING MARKETS TRN INDEX ETF, db x-trackers MSCI EM ASIA TRN INDEX ETF, db x-trackers MSCI PACIFIC EX JAPAN TRN INDEX ETF, db x-trackers US DOLLAR MONEY MARKET ETF, db x-trackers CSI300 INDEX ETF, db x-trackers CSI300 MATERIALS INDEX ETF and db x-trackers CSI300 INDUSTRIALS INDEX ETF Sub-Funds as at 30 June 2010.

14. Sub-Funds performance vs. index performance

The figures in this note concerns only the Sub-Funds distributed in Hong Kong:

Sub-Fund	Performance during the period		Tracking Difference
	Index	Sub-Fund	
db x-trackers MSCI WORLD TRN INDEX ETF	(10.05) %	(10.15) %	(0.10) %
db x-trackers MSCI USA TRN INDEX ETF	(7.96) %	(7.98) %	(0.02) %
db x-trackers MSCI EMERGING MARKETS TRN INDEX ETF	(5.32) %	(5.65) %	(0.33) %
db x-trackers MSCI EM ASIA TRN INDEX ETF	(2.83) %	(3.17) %	(0.34) %
db x-trackers MSCI TAIWAN TRN INDEX ETF	(11.40) %	(11.70) %	(0.30) %
db x-trackers MSCI BRAZIL TRN INDEX ETF	(15.15) %	(15.45) %	(0.30) %
db x-trackers S&P CNX NIFTY ETF	4.08 %	3.63 %	(0.45) %
db x-trackers MSCI KOREA TRN INDEX ETF	(4.12) %	(4.44) %	(0.32) %
db x-trackers FTSE/XINHUA CHINA 25 ETF	(2.99) %	(3.35) %	(0.36) %
db x-trackers MSCI PACIFIC EX JAPAN TRN INDEX ETF	(10.47) %	(10.69) %	(0.22) %
db x-trackers MSCI RUSSIA CAPPED INDEX ETF	(9.24) %	(9.55) %	(0.31) %
db x-trackers FTSE VIETNAM ETF	(4.78) %	(5.20) %	(0.42) %
db x-trackers US DOLLAR MONEY MARKET ETF	0.08 %	0.01 %	(0.07) %
db x-trackers CSI300 INDEX ETF	(19.48) %	(19.08) %	0.40 %
db x-trackers CSI300 BANKS INDEX ETF	(19.13) %	(18.38) %	0.75 %
db x-trackers CSI300 CONSUMER DISCRETIONARY INDEX ETF	(18.08) %	(17.71) %	0.37 %
db x-trackers CSI300 MATERIALS INDEX ETF	(22.42) %	(21.80) %	0.62 %
db x-trackers CSI300 REAL ESTATE INDEX ETF	(27.81) %	(27.47) %	0.34 %
db x-trackers CSI300 UTILITIES INDEX ETF	(15.59) %	(15.39) %	0.20 %
db x-trackers CSI300 ENERGY INDEX ETF	(23.20) %	(22.70) %	0.50 %
db x-trackers CSI300 FINANCIALS INDEX ETF	(21.06) %	(20.35) %	0.71 %
db x-trackers CSI300 HEALTH CARE INDEX ETF	(4.81) %	(4.49) %	0.32 %
db x-trackers CSI300 TRANSPORTATION INDEX ETF	(22.75) %	(22.26) %	0.49 %
db x-trackers CSI300 INDUSTRIALS INDEX ETF	(19.20) %	(18.94) %	0.26 %

* Performance for all CSI300 ETFs is calculated since their inception date to 30 June 2010.