

Xtrackers (IE) plc

Investment Company with Variable Capital
Registered Office: 78 Sir John Rogerson's Quay, Dublin 2, Ireland
Registration number: 393802
(the "Company")

Important notice to the Shareholders of
Xtrackers Morningstar Global Quality Dividend UCITS ETF

(ISIN: IE00BYQLL121)

Xtrackers Eurozone Government Bond Quality Weighted UCITS ETF

(ISIN: IE00BYTRMY76)

Xtrackers MSCI World Index Fund*

(ISIN: IE00BP268518)

(each the "Fund", together the "Funds" or the "Terminating Funds")

Dublin, 20 September 2019

Dear Shareholder

This notice is to inform you on behalf of the board of directors of the Company (the "Board of Directors") about recent developments in respect of the Funds in which you hold Shares.

Capitalised terms used in this notice have the same meaning as in the latest version of the prospectus of the Company (the "Prospectus") unless the context otherwise requires.

The Board of Directors deems it appropriate to close the Terminating Funds because there have been persistently low levels of demand and fund sizes have consistently remained below the Minimum Fund Size outlined in the Terminating Funds' supplements. As such the Terminating Funds cannot be operated in an economically efficient manner. The closure of Funds with sustained low levels of demand is an ordinary part of the business, along with the launch of new Funds where high levels of demand exist.

Consequently, and in accordance with the applicable provisions of the articles of association of the Company (the "Articles") and the Prospectus, the Board of Directors has resolved to terminate the Funds with effect from 11 October 2019 (the "Termination Date") and to proceed with the compulsory repurchase of all outstanding Shares of the Funds. The last Net Asset Value of each Fund will be calculated as of 11 October 2019.

As such, the Funds will be de-listed from the stock exchanges on which they are listed and trading on those stock exchanges will cease with effect from close of business on 04 October 2019 (the "Last Trading Day"). Therefore, sale or purchase of Shares in the Terminating Funds in the secondary market may only be made until close of business on the Last Trading Day*. For the avoidance of doubt, the secondary market includes both trades on the relevant stock exchanges and any over-the-counter trades.

* Since Xtrackers MSCI World Index Fund is not an exchange-traded fund (ETF), provisions relating to exchanges or secondary market trading are not applicable to this Fund.

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Requests for repurchase or subscription for Shares in the Terminating Funds in the primary market may be made in the usual manner for processing in accordance with the Prospectus prior to the Cut-off Time on 08 October 2019. However, the liquidation costs (if any) will be taken into account in the Repurchase Price. From and including 07 October 2019 to the Termination Date, no further subscriptions and repurchases will be accepted.

Please see below for a summary of the information above:

Fund	ISIN	Stock Exchanges from which Fund is to be delisted	Last Trading Day on Stock Exchanges from which Fund is to be delisted	Applicable Cut-off Time and Date for primary market orders (Dublin time)	Termination Date
Xtrackers Morningstar Global Quality Dividend UCITS ETF	IE00BYQLL121	London Stock Exchange, XETRA	04 October 2019	16:30, 07 October 2019	11 October 2019
Xtrackers Eurozone Government Bond Quality Weighted UCITS ETF	IE00BYTRMY76	Borsa Italiana, XETRA	04 October 2019	14:30, 07 October 2019	11 October 2019
Xtrackers MSCI World Index Fund	IE00BP268518	N/A	N/A	14:00, 07 October 2019	11 October 2019

The following terms and conditions of the compulsory repurchase have been determined in accordance with the Articles and shall apply as of the Termination Date of each Fund:

1. The Fund will be liquidated and the Repurchase Price will be determined by reference to the Net Asset Value of the respective Class of Shares of the Fund as of the Termination Date and which will take into account, amongst other expenses, all costs resulting from the anticipated realisation and liquidation of the remaining investments of the Fund;
2. No Repurchase Charge will be applied;
3. The Repurchase Proceeds will be paid in the relevant Base Currency to the relevant clearing agent and the Administrator respectively;
4. The payment of the Repurchase Proceeds to the registered Shareholders, the clearing and settlement agents, resulting from the compulsory repurchase will take place at the latest 10 Irish Business Days after the Termination Date. It should be noted that payment of the Redemption Proceeds to the Shareholders who hold Shares via intermediaries may take longer than 10 Irish Business Days;
5. Following the payment of the Repurchase Proceeds in respect of the Fund, an application will be made to the Central Bank of Ireland for withdrawal of approval of the Fund.

Shareholders who subscribe or redeem Shares in the Funds on the primary market are entitled to redeem their Shares in the Funds in accordance with the Prospectus as indicated above.

Please note that the Company does not charge any repurchase fee for the sale of Shares in the secondary market. Orders to sell Shares through a stock exchange can be placed via an authorised intermediary or stockbroker. However, Shareholders should note that orders in the secondary market may incur costs over which the Company has no control and to which the above disapplication of the Repurchase Charge does not apply.

Registered in Dublin as an open-ended variable capital umbrella investment company with limited liability and as an umbrella fund with segregated liability between sub-funds. Regulated by the Central Bank of Ireland.
Registration Number 393802. Registered Office as above.

Directors: Tom Murray (Irish), Michael Whelan (Irish), Gerry Grimes (Irish), Alex McKenna (UK), Manooj Mistry (UK)

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Any further information in relation to the Terminating Funds may be obtained by contacting the Xtrackers ETF hotline on +44 (20) 7547 1747 or +49 (69) 910 30549, offices of foreign representatives or by sending an email to Xtrackers@dws.com.

Shareholders should seek advice from their stockbroker, bank manager, legal advisor, accountant or other independent financial advisor. Shareholders should consult their own professional advisers as to the specific tax implications of the termination under the laws of the countries of their nationality, residence, domicile or incorporation.

Director
for and on behalf of
Xtrackers (IE) plc