

COMPANY ANNOUNCEMENT

Immediate Release 4 November 2015

DB ETC plc (the Issuer)
(incorporated and registered in Jersey under the Companies (Jersey)
Law 1991 (as amended) with registered number 103781)

Re: Resignation and Replacement of Metal Agent

On 3 November 2015, Deutsche Bank AG, London Branch (the “**Metal Agent**”) gave notice of its intention to resign as Metal Agent in respect of the Series of ETC Securities in the table below (the “**Affected Series**”). The Metal Agent’s resignation in respect of such roles is to take effect as of 4 January 2016 (the “**Effective Date**”).

Subject to the resignation of the Metal Agent taking effect on the Effective Date, JPMorgan Chase Bank, N.A. has agreed to replace the Metal Agent and to assume the role of Metal Agent in respect of the Affected Series, such replacement to take effect on the Effective Date.

Series	ISIN
Series 1 - db Physical Gold ETC	GB00B5840F36
Series 2 - db Physical Gold Euro Hedged ETC	DE000A1EK0G3
Series 3 - db Physical Silver ETC	GB00B57Y9462
Series 4 - db Physical Silver Euro Hedged ETC	DE000A1EK0J7
Series 5 - db Physical Platinum ETC	GB00B57GJC05
Series 6 - db Physical Platinum Euro Hedged ETC	DE000A1EK0H1
Series 7 - db Physical Palladium ETC	GB00B5VYVZ75
Series 8 - db Physical Palladium Euro Hedged ETC	DE000A1EK3B8
Series 9 - db Physical Gold ETC (EUR)	DE000A1E0HR8
Series 10 - db Physical Silver ETC (EUR)	DE000A1E0HS6
Series 13 - db Physical Gold GBP Hedged ETC	GB00B68FL050
Series 16 - db Physical Gold CHF Hedged ETC	DE000A1R4RS2

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DB ETC plc