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Xtrackers*

(the "Company")
(*This includes synthetic ETFs)

Investment Company with Variable Capital
(*société d'investissement à capital variable*)
Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg,
R.C.S. Luxembourg B-119.899

Xtrackers FTSE Vietnam Swap UCITS ETF* (Stock code: 3087)

(*This is a synthetic ETF)

(the "Sub-Fund")

ANNOUNCEMENT TO HONG KONG SHAREHOLDERS

Dear Hong Kong Shareholder,

Unless otherwise defined in this announcement, capitalised terms used in this announcement shall have the same meaning as defined in the Hong Kong Prospectus of the Company dated 30 April 2025 (the "**Hong Kong Prospectus**").

The board of directors of the Company (the "**Board of Directors**") hereby informs the shareholders of the Sub-Fund (the "**Shareholders**") that it has resolved to make certain changes to the Sub-Fund, as detailed below (the "**Changes**").

OVERVIEW OF CHANGES

A. Change of Reference Index and Index Administrator

Currently, the Investment Objective of the Sub-Fund is to track the performance of the FTSE Vietnam Index (the "**Current Reference Index**").

From the Effective Date (as defined below), the Investment Objective of the Sub-Fund will change to track the performance of the STOXX Vietnam Total Market Liquid Index (the "**New Reference Index**") (the "**Index Change**"). For the avoidance of doubt, except for the Index Change, there is no other change to the investment objective and policy of the Sub-Fund.

Please refer to section 2 below for more information on the index transition process.

1. Information on the New Reference Index and comparison between the Current Reference Index and the New Reference Index

The Index Administrator of the New Reference Index is Stoxx Ltd. Please refer to Appendix 1 to this Announcement for a summary of information about the New Reference Index. Set out below is a comparison of the key features of the Current Reference Index and the New Reference Index:

	FTSE Vietnam Index (Current Reference Index)	STOXX Vietnam Total Market Liquid Index (New Reference Index)
Index Administrator	FTSE International Limited	Stoxx Ltd.
Investment Universe	<p>The Current Reference Index is designed to reflect the performance of the shares of companies in Vietnam which have sufficient foreign ownership availability (i.e., the percentage of shares available to foreign investors as a proportion of the company's foreign ownership limit) listed on the Ho Chi Minh Stock Exchange. A security that has a foreign ownership availability of 2 percent or less will be ineligible for inclusion in the Current Reference Index.</p> <p>The Current Reference Index is part of the FTSE Vietnam Index Series. The FTSE Vietnam Index Series represents the performance of Vietnamese companies trading on the Ho Chi Minh Stock Exchange.</p>	<p>The New Reference Index is designed to reflect the performance of the Vietnamese stock market while controlling for liquidity and foreign ownership availability. A security that has a foreign ownership availability of 2 percent (for current constituents) / 10 percent (for new constituents) or less will be ineligible for inclusion in the New Reference Index during each rebalancing date.</p> <p>The New Reference Index is based on the STOXX Vietnam Total Market Index (the "Parent Index"), which aims to represent the Vietnamese listed equity market (i.e., Ho Chi Minh Stock Exchange). The New Reference Index excludes companies from the Parent Index which do not fulfil specific liquidity criteria including but not limited to, minimum thresholds in relation to market capitalisation, average daily traded value, foreign ownership availability, and annualised turnover ratio (the median value of the daily traded volume to free-float</p>

		shares ratio over a specific period).
Index Free-Float Adjusted Market Capitalisation	USD 27.7 billion	USD 24.5 billion
Number of constituents	32	29
Index Tickers	Bloomberg code: TFVTTU Reuters code: .TFTFVTTU	Bloomberg code: STCVNLGV Reuters code: .STCVNLGV

Data as at 30 May 2025

It is proposed to change from the Current Reference Index to the New Reference Index as part of the Company's continuous review of its existing product range and due to the greater liquidity of the New Reference Index compared to the Current Reference Index. Hence, the Board of Directors deems it to be in the best interests of the Shareholders to restructure the Sub-Fund to reflect the New Reference Index

Investors should note that there is no guarantee of (i) the correlation of the two indices in future and (ii) the return of the Sub-Fund after the Index Change.

2. Index Change transition process

In order to minimise transaction costs for the Sub-Fund, the transition from the Current Reference Index to the New Reference Index will be carried out taking into consideration the liquidity and the market impact on the underlying securities of the Current Reference Index and New Reference Index. The Index Change will take effect on a date (the "**Effective Date**") which will be a day within a transition period commencing on 17 July 2025 (the "**Transition Period Commencement Date**") and no later than the last day of three months from the Transition Period Commencement Date (i.e., 16 October 2025) (the period from the Transition Period Commencement Date to the day immediately prior to the Effective Date is referred to as the "**Transition Period**"). This approach is considered to be in the best interests of Shareholders.

During the Transition Period, the portfolio of the Sub-Fund may be partially exposed to swap transactions on the Current Reference Index as well as the New Reference Index. The transition will be carried out in a manner taking into consideration liquidity and the market impact on the underlying securities of the Current Reference Index and New Reference Index in order to attempt to minimise transaction costs for the Sub-Fund. The Investment Manager will seek to minimise the duration of the Transition Period whilst taking into account prevailing market conditions and acting in the best interests of investors. During the Transition Period, the tracking error and tracking difference of the Sub-Fund may be higher than its historical level. However, the tracking error and tracking difference of the Sub-Fund are not expected to change materially given the resemblance of the investment universe of the Current Reference Index and New Reference Index.

For the avoidance of doubt, a further announcement will be published to notify the Shareholders of the Sub-Fund once the Effective Date is determined (i.e., the Index

Change and all consequential changes as described in this Announcement have been implemented).

3. Risk factors

There may be risks involved during the Transition Period. There are also risks involved in relation to the Index Change in general. Please refer to Appendix 2 to this Announcement for potential risk factors.

B. Change to the Sub-Fund's name and website

As a result of the Index Change, the Board of Directors has resolved to change the name and the short name of the Sub-Fund from the Effective Date, as follows:

	As at the date of this Announcement	From the Effective Date onwards
Stock code	3087	3087
English name	Xtrackers FTSE Vietnam Swap UCITS ETF	Xtrackers Vietnam Swap UCITS ETF
Chinese name	Xtrackers 富時越南掉期 UCITS ETF	Xtrackers 越南掉期 UCITS ETF
English stock short name	X TRFTSEVIET	X TRVIET
Chinese stock short name	XTR 富時越南	XTR 越南
Website	<a href="http://Xtrackers.com/HKG/ENG/ETF/LU0322252924/3087/FTSE-Vietnam-Swap-UCITS-ETF-(-This-is-a-synthetic-ETF)<sup>1</sup>">http://Xtrackers.com/HKG/ENG/ETF/LU0322252924/3087/FTSE-Vietnam-Swap-UCITS-ETF-(-This-is-a-synthetic-ETF)¹	<a href="http://Xtrackers.com/HKG/ENG/ETF/LU0322252924<sup>1</sup>">http://Xtrackers.com/HKG/ENG/ETF/LU0322252924¹

IMPACT ON THE COMPANY AND THE SUB-FUND

Other than as outlined above, there will be no change in the operation and/or manner in which the Sub-Fund is being managed. Saved as disclosed herein, there will not be any material change or increase in the risk profile.

The Directors and the Management Company consider that the impact of the Changes will not materially prejudice the existing Shareholders' rights or interests given the investment focus remains to be Vietnam. There are no other matters/impact arising from the Changes that may materially prejudice the existing investors' rights or interests.

Other than the Changes, there are no implications on the features of the Sub-Fund.

¹ This website has not been reviewed by the Hong Kong Securities and Futures Commission.

As a result of the Changes,

- the Management Company does not expect a substantive change to the tracking difference figure of the Sub-Fund. The figure for the year ended 31 December 2024 is currently disclosed in the KFS. The Management Company will monitor the tracking difference and, if necessary, update the figures in the Product Key Facts Statement of the Sub-Fund (the “KFS”), in accordance with the relevant SFC guidance; and
- information relating to the past performance of the Sub-Fund will continue to be shown in the KFS. Investors should however note that due to the Changes as described above, the circumstances under which performance prior to the Transition Period Commencement Date was achieved will no longer apply.

For the avoidance of doubt, there is no change in the fee level or cost in managing the Sub-Fund (including the Fixed Fee, Management Company Fee and All-in Fee) following the implementation of the Changes.

Costs and expenses (“**Costs**”) associated with the Changes will be one-off expenses to implement the Changes (such as legal costs and translation costs etc.) and are estimated to be approximately EUR 35,000, which will cover the Costs incurred globally. The Costs will be paid out of the Fixed Fee in respect of the Sub-Fund, and therefore neither the Net Asset Value nor the performance of the Sub-Fund will be impacted materially as a result of the payment of the Costs. For the avoidance of doubt, any costs associated with the closure and the entering into of the derivative transactions incurred as a result of the Index Change will be borne by the Sub-Fund.

The Changes do not require Shareholders’ approval, and the Index Change has been approved by the Commission de Surveillance du Secteur Financier of Luxembourg.

GENERAL INFORMATION

Shareholders who subscribe for Shares in the Sub-Fund on the primary market and who do not agree with the Changes, are entitled to redeem their Shares in the Sub-Fund in accordance with the Prospectus. Such redemptions shall be free of any Redemption Charge from the date of this notice until 5:00 p.m. (Luxembourg time) on 16 July 2025. For the avoidance of doubt, the Company does not currently charge any Redemption Charge in respect of redemptions of Shares in the Sub-Fund on the primary market. Please note that the Company does not charge any redemption fee for the sale of Shares on SEHK. Orders to sell Hong Kong Shares through SEHK can be placed via a stockbroker. Such orders to sell Hong Kong Shares may incur costs over which the Company has no control and to which the above exemption on redemption charges does not apply.

The Hong Kong Prospectus and the KFS of the Sub-Fund have been revised to provide details on the operation of the Sub-Fund during the Transition Period and after the Effective Date. Copies of the revised Hong Kong Prospectus and KFS of the Sub-Fund are available on the Company’s website www.xtrackers.com¹ on the date of this announcement. Hard copies of the revised Hong Kong Prospectus and KFS may also

be obtained from DWS Investments Hong Kong Limited, the Hong Kong Representative (address below) free of charge.

Once the Effective Date is confirmed, the Hong Kong Prospectus and the KFS of the Sub-Fund will be further revised to reflect the Changes. Copies of the revised Hong Kong Prospectus and KFS of the Sub-Fund reflecting the Changes will be made available on the Company's website www.xtrackers.com¹ on or around the Effective Date. Hard copies of the revised Hong Kong Prospectus and KFS may also be obtained from DWS Investments Hong Kong Limited, the Hong Kong Representative (address below) free of charge.

Shareholders who have any queries or to whom any of the above is not clear should seek advice from their stockbroker, bank manager, legal advisor, accountant or other independent financial advisor. Shareholders should also consult their own professional advisors as to the specific tax implications under the laws of the countries of their nationality, residence, domicile or incorporation.

The Board of Directors accepts responsibility for the accuracy of the information contained in this announcement.

If you have any queries, please direct these to your financial adviser or alternatively the Hong Kong Representative at Level 60, International Commerce Centre, 1 Austin Road West, Kowloon, Hong Kong (telephone number: +852 2203 6886) or by sending an email to Xtrackers@dws.com.

Xtrackers* (*This includes synthetic ETFs)

The Board of Directors

16 June 2025

Appendix 1

Summary of information about the New Reference Index

General Information on the New Reference Index

The STOXX Vietnam Total Market Liquid Index is designed to reflect the performance of the Vietnamese stock market while controlling for liquidity and foreign ownership availability (i.e., the percentage of shares available to foreign investors as a proportion of the company's foreign ownership limit). A security that has a foreign ownership availability of 2 percent (for current constituents) / 10 percent (for new constituents) or less will be ineligible for inclusion in the New Reference Index on each balancing date. The New Reference Index targets liquid stocks, accounting for both absolute liquidity (captured by average daily traded value ("**ADTV**")), and relative liquidity (captured by turnover ratio).

The New Reference Index is a gross total return index. A gross total return index calculates the performance of the stocks assuming that all dividends and distributions are reinvested on a gross basis. The New Reference Index is denominated and quoted in USD.

The New Reference Index is weighted according to the free float market capitalization. The New Reference Index is calculated in USD on a daily basis.

Initial Universe

The New Reference Index is based on the STOXX Vietnam Total Market Index (the "**Parent Index**"). The Parent Index aims to represent the Vietnamese listed equity market, covering approximately 95% of the free float market capitalisation of public companies listed and traded on Ho Chi Minh Stock Exchange and incorporated in Vietnam, identified according to the country assignment framework of STOXX Ltd, under which each stock is uniquely assigned to a specific country and listing within the STOXX investable universe. The country classification and listing are generally based on the country of incorporation and the primary listing of the security.

The New Reference Index excludes companies from the Parent Index which do not fulfil the following liquidity criteria:

	Threshold for new constituents	Threshold for current constituents
Min. Full Market Cap in (million) VND	≥3,000,000	≥700,000
Min. Free Float Market Cap in (million) VND	≥2,500,000	≥500,000
Min. Average Daily Traded Value over 6 months (" ADTV 6M ") in VND	≥17,000,000,000	≥3,000,000,000

Min. Foreign Ownership Availability <i>Note 1</i>	≥10%	≥2%
Min. Relative ADTV 6M in VND <i>Note 2</i>	≤40%	≤90%
Min. Annualized Turnover Ratio <i>Note 3</i> over 12 months	≥10%	≥5%

Notes:

1. Foreign Ownership Availability is defined as Foreign Ownership Limit (“**FOL**”) (i.e., the limit imposed by local governments and expressed as a cap on the percentage of the total number of shares that may be held by foreign investors) minus Foreign Holdings (i.e., the sum of all eligible holdings of foreign investor). Securities pass this screen if they have a minimum of 10% (for new constituents) or 2% (for current constituents) of foreign ownership availability. FOL can be either company specific, or sector specific and apply to all companies from the specific sector. When determining FOL’s, STOXX firstly checks for company specific FOL’s, and if no such FOL applies, STOXX Ltd. checks for sector specific FOL.
2. A relative ADTV 6M of 40% (or 90%) means that the selected securities belong to the top 40% (or 90%) in terms of ADTV 6M within the universe of the Parent Index. All securities are sorted by ADTV 6M, ranking from the largest. The cumulative ADTV 6M percentage is calculated. New constituents within the first 40% pass the relative ADTV 6M screen. Current constituents within the first 90% pass the relative ADTV 6M screen.
3. The “Annualized Turnover Ratio” is defined as the median value of the daily traded volume to the free-float shares ratio over a specific period (the last 6 months or 12 months), multiplied by 252.

Once the constituents are selected as described above, they are weighted as follows:

- (a) The selected constituents are sorted by their Annualized Turnover Ratio calculated over the last six months prior to the cut-off date (highest first). The cumulative percentage of the six-month turnover ratio is calculated.
- (b) The free float market capitalisation of the securities in the top 80% of the six-month turnover ratio, whose ADTV 6M is in the top 65% (based on the Parent Index initial universe), are scaled by a factor of 2 (the scaling factor).
- (c) The weights are calculated based on the free float market capitalisation, multiplied by the scaling factor if applicable.
- (d) Weights of individual constituents are capped at 15%.

The securities remaining following the exclusion criteria above are ranked by their Annualised Turnover Ratio calculated over the last six months prior to the cut-off date (highest first). The weight of the highest ranked securities above certain thresholds is scaled by a factor of 2. Securities in the New Reference Index are subject to a cap of 15%.

Index Review and Rebalancing

The New Reference Index is reviewed semi-annually effective the first dissemination day after the third Friday in March and September. The cut-off date is the last business day of the previous month (February and August).

During the rebalancing, if the number of the New Reference Index constituents decreases by more than 5%, the criteria for current constituents' six-month Average Daily Traded Value (6M ADTV) is adjusted in increments of 2 percentage points (e.g., from 90% to 92%, and so on, up to 100%) to mitigate the reduction in constituents. If the number of constituents continues to decrease by more than 5% despite these adjustments, the 6M ADTV requirement for new constituents is similarly relaxed in 2 percentage point steps (e.g., from 40% to 42%, and upwards) until the decrease is less than 5%. Should the component count still fall by more than 5% after implementing both measures, the reduction is accepted as is.

Further Information

Additional information on the New Reference Index and on the general methodology of the New Reference Index can be found on www.stoxx.com. You can also obtain the list of constituents of the New Reference Index with their respective weightings from <https://stoxx.com/index/stcvnlgv/?components=true>.

Index Administrator

The New Reference Index is administered by STOXX Ltd. The Management Company (and each of its Connected Persons) is independent of STOXX Ltd.

Appendix 2

Risk Factors

A. Risk related to the Transition Period

The reference index of the Sub-Fund will be changed to the New Reference Index (the STOXX Vietnam Total Market Liquid Index) on the Effective Date during the Transition Period. During the Transition Period and up to the Effective Date, the portfolio of the Sub-Fund may be partially exposed to swap transactions on the Current Reference Index as well as the New Reference Index. The transition will be carried out in a manner taking into consideration liquidity and the market impact on the underlying securities of the Current Reference Index and New Reference Index in order to attempt to minimise transaction costs for the Sub-Fund. The Investment Manager will seek to minimise the duration of the Transition Period whilst taking into account prevailing market conditions and acting in the best interests of investors. During the Transition Period, the Sub-Fund may temporarily experience a higher than usually anticipated tracking error and tracking difference against the Current Reference Index due to the transition to the New Reference Index. Investors who deal with Shares of the Sub-Fund during the Transition Period should exercise caution.

B. Past performance risk

As a result of the change in Reference Index commencing from the Transition Period Commencement Date, the past performance of the Sub-Fund prior to such date will have been achieved under circumstances that no longer apply from the Transition Period Commencement Date. Investors should exercise caution when considering the past performance of the Sub-Fund prior to the Transition Period Commencement Date.

C. Risk associated with small-capitalisation / mid-capitalisation companies

The New Reference Index may be composed of stocks of small-capitalisation / mid-capitalisation companies. Hence, the Sub-Fund may have exposure to stocks of small-capitalisation / mid-capitalisation companies. The stock of small-capitalisation / mid-capitalisation companies may have lower liquidity and their prices are more volatile to adverse economic developments than those of larger capitalisation companies in general.

D. Risk associated with the New Reference Index

The New Reference Index targets liquid stocks through the screening criteria and tilting set out in the Appendix 1. However, the overall stock market in Vietnam may not exhibit the same level of liquidity due to several specific market restrictions that are unique to the Vietnamese stock market, including but not limited to, trading limits imposed by the Ho Chi Minh Stock Exchange, sub-optimal market liquidity, and foreign ownership limits. Please refer to the section headed “Risks associated with investment in Vietnam” in the Hong Kong Prospectus for further details. Such market conditions could potentially impact the liquidity of the stocks within the New

Reference Index. Consequently, these factors may adversely affect the performance of the Sub-Fund.