

Report of income for UK tax purposes

This document is addressed to all those investors in the reporting share classes of db x-trackers II as at 31 December 2016.

The classes of shares listed below are registered with HM Revenue & Customs in the UK as "reporting funds". As such, the fund is required to make reports of income to the investors. There may be a requirement for you to pay tax as though you had actually received a dividend from the fund.

If you are not subject to UK taxation, you may ignore this notice. If you are subject to UK taxation (unless you are a non-domiciled individual paying tax on the remittance basis), you will be required to pay tax on the share of income reported to you in this notice. If you are uncertain you should seek advice from your tax advisor.

For UK tax purposes, you are treated as receiving income on the "Fund distribution date" in (d) below. You should therefore include this income in your tax return for the tax year which includes that date.

The amount of income treated as received by you will be the "Excess" reported in (b) below, multiplied by the number of shares you held at 31 December 2016.

The table below comprises the report of income as required for UK purposes, with the columns having the following meanings:

- a) Amount actually distributed to participants per share
- b) Excess of reported income per share over amount actually distributed
- c) Dates on which distributions were made
- d) Fund distribution date
- e) The fund continues to be a reporting fund at the present date

Sl. No	ISIN. Code	Fund	Share class	Currency	(a)	(b)	(c)	(d)	(e)
1	LU0290355717	db x-trackers II Eurozone Government Bond UCITS ETF (DR)	1C	EUR	Nil	4.8801	N/A	30-06-17	Yes
2	LU0643975591	db x-trackers II Eurozone Government Bond UCITS ETF (DR)	1D	EUR	1.6525	2.4350	06-04-17	30-06-17	Yes
3	LU0290356871	db x-trackers II Eurozone Government Bond 1-3 UCITS ETF (DR)	1C	EUR	Nil	2.7945	N/A	30-06-17	Yes
4	LU0614173549	db x-trackers II Eurozone Government Bond 1-3 UCITS ETF (DR)	1D	EUR	Nil	2.2283	N/A	30-06-17	Yes
5	LU0290356954	db x-trackers II Eurozone Government Bond 3-5 UCITS ETF (DR)	1C	EUR	Nil	3.8193	N/A	30-06-17	Yes
6	LU0614173895	db x-trackers II Eurozone Government Bond 3-5 UCITS ETF (DR)	1D	EUR	Nil	3.3353	N/A	30-06-17	Yes
7	LU0290357176	db x-trackers II Eurozone Government Bond 5-7 UCITS ETF (DR)	1C	EUR	Nil	5.6027	N/A	30-06-17	Yes
8	LU0290357259	db x-trackers II Eurozone Government Bond 7-10 UCITS ETF (DR)	1C	EUR	Nil	5.5370	N/A	30-06-17	Yes



Sl. No	ISIN. Code	Fund	Share class	Currency	(a)	(b)	(c)	(d)	(e)
9	LU0290357333	db x-trackers II Eurozone Government Bond 10-15 UCITS ETF (DR)	1C	EUR	Nil	10.5936	N/A	30-06-17	Yes
10	LU0290357507	db x-trackers II Eurozone Government Bond 15+ UCITS ETF (DR)	1C	EUR	Nil	11.4221	N/A	30-06-17	Yes
11	LU0290357846	db x-trackers II Eurozone Government Bond 25+ UCITS ETF (DR)	1C	EUR	Nil	10.6719	N/A	30-06-17	Yes
12	LU0290357929	db x-trackers II Global Inflation-Linked Bond UCITS ETF (DR)	1C - EUR Hedged	EUR	Nil	5.6610	N/A	30-06-17	Yes
13	LU0962078753	db x-trackers II Global Inflation-Linked Bond UCITS ETF (DR)	1D - EUR Hedged	EUR	Nil	5.0837	N/A	30-06-17	Yes
14	LU0641007009	db x-trackers II Global Inflation-Linked Bond UCITS ETF (DR)	2C - USD Hedged	USD	Nil	0.5604	N/A	30-06-17	Yes
15	LU0641007264	db x-trackers II Global Inflation-Linked Bond UCITS ETF (DR)	3D - GBP Hedged	GBP	0.0830	0.5293	06-04-17	30-06-17	Yes
16	LU0641007421	db x-trackers II Global Inflation-Linked Bond UCITS ETF (DR)	4D - CHF Hedged	CHF	0.9795	1.3868	06-04-17	30-06-17	Yes
17	LU0908508814	db x-trackers II Global Inflation-Linked Bond UCITS ETF (DR)	5C	EUR	Nil	0.5524	N/A	30-06-17	Yes
18	LU0290358224	db x-trackers II Eurozone Inflation-Linked Bond UCITS ETF (DR)	1C	EUR	Nil	5.2430	N/A	30-06-17	Yes
19	LU0290358497	db x-trackers II EONIA UCITS ETF	1C	EUR	Nil	Nil	N/A	30-06-17	Yes
20	LU0335044896	db x-trackers II EONIA UCITS ETF	1D	EUR	Nil	Nil	N/A	30-06-17	Yes
21	LU0378820202	db x-trackers II EONIA UCITS ETF	2C	EUR	Nil	Nil	N/A	30-06-17	Yes
22	LU0290358653	db x-trackers II iTraxx® Europe UCITS ETF	1C	EUR	Nil	0.1092	N/A	30-06-17	Yes
23	LU0290359032	db x-trackers II iTraxx® Crossover UCITS ETF	1C	EUR	Nil	4.6285	N/A	30-06-17	Yes
24	LU0321462102	db x-trackers II iTraxx® Europe Short Daily UCITS ETF	1C	EUR	Nil	Nil	N/A	30-06-17	No
25	LU0321462870	db x-trackers II iTraxx® Crossover Short Daily UCITS ETF	1C	EUR	Nil	Nil	N/A	30-06-17	Yes
26	LU0321462953	db x-trackers II Emerging Markets Liquid Eurobond UCITS ETF (EUR)	1C	EUR	Nil	10.4761	N/A	30-06-17	Yes
27	LU0321463258	db x-trackers II Short iBoxx € Sovereigns Eurozone Daily UCITS ETF	1C	EUR	Nil	Nil	N/A	30-06-17	Yes
28	LU0321463506	db x-trackers II iBoxx Germany Covered UCITS ETF	1C	EUR	Nil	1.8977	N/A	30-06-17	Yes
29	LU0962081203	db x-trackers II iBoxx Germany Covered UCITS ETF	1D	EUR	1.2853	0.6132	06-04-17	30-06-17	Yes
30	LU0321464066	db x-trackers II iBoxx £ Gilts UCITS ETF	1D	GBP	Nil	Nil	N/A	30-06-17	No
31	LU0321464223	db x-trackers II iBoxx UK Gilt Inflation-Linked UCITS ETF	1D	GBP	Nil	Nil	N/A	30-06-17	No
32	LU0321465469	db x-trackers II Fed Funds Effective Rate UCITS ETF	1C	USD	Nil	0.1541	N/A	30-06-17	Yes
33	LU0321464652	db x-trackers II Sterling Cash UCITS ETF	1D	GBP	0.3451	Nil	06-04-17	30-06-17	Yes
34	LU0378818131	db x-trackers II Global Government Bond UCITS ETF (DR)	1C - EUR Hedged	EUR	Nil	4.1793	N/A	30-06-17	Yes
35	LU0690964092	db x-trackers II Global Government Bond UCITS ETF (DR)	1D - EUR Hedged	EUR	Nil	3.9772	N/A	30-06-17	Yes
36	LU0641006290	db x-trackers II Global Government Bond UCITS ETF (DR)	2D - GBP Hedged	GBP	0.1983	0.2526	06-04-17	30-06-17	Yes



Sl. No	ISIN. Code	Fund	Share class	Currency	(a)	(b)	(c)	(d)	(e)
37	LU0641006613	db x-trackers II Global Government Bond UCITS ETF (DR)	4C - CHF Hedged	CHF	Nil	3.2821	N/A	30-06-17	Yes
38	LU0908508731	db x-trackers II Global Government Bond UCITS ETF (DR)	5C	EUR	Nil	4.3645	N/A	30-06-17	Yes
39	LU0378818214	db x-trackers II Markit iBoxx ABF Indonesia Government UCITS ETF	1C	USD	Nil	0.7295	N/A	30-06-17	Yes
40	LU0378818560	db x-trackers II Singapore Government Bond UCITS ETF (DR)	1C	SGD	Nil	3.0849	N/A	30-06-17	Yes
41	LU0378819964	db x-trackers II Singapore Dollar Cash UCITS ETF	1C	SGD	Nil	Nil	N/A	30-06-17	Yes
42	LU0429458978	db x-trackers II iBoxx £ Gilts 1-5 UCITS ETF	1D	GBP	Nil	Nil	N/A	30-06-17	No
43	LU0429459356	db x-trackers II iBoxx \$ Treasuries UCITS ETF (DR)	1D	USD	2.8786	0.0693	06-04-17	30-06-17	Yes
44	LU0429459430	db x-trackers II UK Gilts Short Daily UCITS ETF	1C	GBP	Nil	Nil	N/A	30-06-17	No
45	LU0429459513	db x-trackers II iBoxx \$ Treasuries Inflation-Linked UCITS ETF (DR)	1D	USD	1.7779	7.1634	06-04-17	30-06-17	Yes
46	LU0429458622	db x-trackers II US Treasuries Short Daily UCITS ETF	1C	USD	Nil	Nil	N/A	30-06-17	No
47	LU0429458895	db x-trackers II iBoxx \$ Treasuries 1-3 UCITS ETF (DR)	1D	USD	1.1599	0.1039	06-04-17	30-06-17	Yes
48	LU0478205379	db x-trackers II EUR Corporate Bond UCITS ETF (DR)	1C	EUR	Nil	5.3322	N/A	30-06-17	Yes
49	LU0967438234	db x-trackers II iBoxx EUR Liquid Corporate UCITS ETF	2C	EUR	Nil	4.1030	N/A	30-06-17	Yes
50	LU0643975161	db x-trackers II iBoxx Germany UCITS ETF	1C	EUR	Nil	3.9313	N/A	30-06-17	Yes
51	LU0468896575	db x-trackers II iBoxx Germany UCITS ETF	1D	EUR	1.1069	2.9240	06-04-17	30-06-17	Yes
52	LU0468897110	db x-trackers II iBoxx Germany 1-3 UCITS ETF	1D	EUR	Nil	2.0868	N/A	30-06-17	Yes
53	LU0480088441	db x-trackers II Markit iBoxx ABF Korea Government UCITS ETF	1C	USD	Nil	3.5436	N/A	30-06-17	Yes
54	LU0484968812	db x-trackers II ESG EUR Corporate Bond UCITS ETF (DR)	1C	EUR	Nil	5.9329	N/A	30-06-17	Yes
55	LU0967515593	db x-trackers II iBoxx EUR Liquid Corporate Financials UCITS ETF	2C	EUR	Nil	Nil	N/A	30-06-17	No
56	LU0484968655	db x-trackers II EUR Corporate Bond ex Financials UCITS ETF (DR)	1C	EUR	Nil	4.9344	N/A	30-06-17	Yes
57	LU0967515676	db x-trackers II iBoxx EUR Liquid Corporate Non-Financials UCITS ETF	2C	EUR	Nil	Nil	N/A	30-06-17	No
58	LU0484969463	db x-trackers II iBoxx Sovereigns Eurozone AAA UCITS ETF	1C	EUR	Nil	4.6456	N/A	30-06-17	Yes
59	LU0975326215	db x-trackers II iBoxx Sovereigns Eurozone AAA UCITS ETF	1D	EUR	0.9692	3.7448	06-04-17	30-06-17	Yes
60	LU0524480265	db x-trackers II iBoxx Sovereigns Eurozone Yield Plus UCITS ETF	1C	EUR	Nil	5.9444	N/A	30-06-17	Yes
61	LU0962071741	db x-trackers II iBoxx Sovereigns Eurozone Yield Plus UCITS ETF	1D	EUR	1.8323	3.8288	06-04-17	30-06-17	Yes
62	LU0952581402	db x-trackers II iBoxx Sovereigns Eurozone Yield Plus UCITS ETF	2C - Interest Rate	EUR	Nil	3.9245	N/A	30-06-17	Yes
63	LU0482518031	db x-trackers II Australian Dollar Cash UCITS ETF	1C	AUD	Nil	2.9987	N/A	30-06-17	Yes
64	LU0482521092	db x-trackers II Australian Dollar Cash UCITS ETF	2C	AUD	Nil	3.1656	N/A	30-06-17	Yes



Sl. No	ISIN. Code	Fund	Share class	Currency	(a)	(b)	(c)	(d)	(e)
65	LU0494592974	db x-trackers II Australia Government Bond UCITS ETF (DR)	1C	AUD	Nil	8.5947	N/A	30-06-17	Yes
66	LU0548059699	db x-trackers II iBoxx Germany Covered 1-3 UCITS ETF	1C	EUR	Nil	Nil	N/A	30-06-17	No
67	LU0613541662	db x-trackers II iTraxx® Crossover 2x Short Daily UCITS ETF	1C	EUR	Nil	Nil	N/A	30-06-17	No
68	LU0675343288	db x-trackers II iBoxx GBP Liquid Corporate UCITS ETF	1D	GBP	Nil	Nil	N/A	30-06-17	No
69	LU0613540268	db x-trackers II MTS Ex-Bank of Italy BOT UCITS ETF	1C	EUR	Nil	Nil	N/A	30-06-17	Yes
70	LU0613540698	db x-trackers II MTS Ex-Bank of Italy Aggregate UCITS ETF	1D	EUR	0.9983	0.1800	06-04-17	30-06-17	Yes
71	LU0613540185	db x-trackers II MTS Ex-Bank of Italy BTP UCITS ETF	1D	EUR	0.5608	1.1352	06-04-17	30-06-17	Yes
72	LU0613540854	db x-trackers II iBoxx Germany 3-5 UCITS ETF	1D	EUR	Nil	2.6930	N/A	30-06-17	Yes
73	LU0613540938	db x-trackers II iBoxx Sovereigns Eurozone AAA 1-3 UCITS ETF	1C	EUR	Nil	Nil	N/A	30-06-17	No
74	LU0730820569	db x-trackers II iBoxx Germany 7-10 UCITS ETF	1D	EUR	3.2885	1.0834	06-04-17	30-06-17	Yes
75	LU0820950128	db x-trackers II iBoxx EUR Liquid Covered UCITS ETF	1C	EUR	Nil	0.4880	N/A	30-06-17	Yes
76	LU0877808211	db x-trackers II MTS Italy Aggregate 1-3 Years - Ex-Bank of Italy UCITS ETF	1D	EUR	Nil	0.2875	N/A	30-06-17	Yes
77	LU0877808484	db x-trackers II MTS Italy Aggregate 3-5 Years - Ex-Bank of Italy UCITS ETF	1D	EUR	Nil	0.7109	N/A	30-06-17	Yes
78	LU0892103994	db x-trackers II Canadian Dollar Cash UCITS ETF	1C	CAD	Nil	Nil	N/A	30-06-17	Yes
79	LU0925589839	db x-trackers II Eurozone Government Bond Yield Plus 1-3 UCITS ETF (DR)	1C	EUR	Nil	3.9155	N/A	30-06-17	Yes
80	LU0975334821	db x-trackers II Eurozone Government Bond Yield Plus 1-3 UCITS ETF (DR)	1D	EUR	Nil	3.7619	N/A	30-06-17	Yes
81	LU0925589755	db x-trackers II iBoxx Spain UCITS ETF	1C	EUR	Nil	Nil	N/A	30-06-17	No
82	LU0925589672	db x-trackers II iBoxx Spain 1-3 UCITS ETF	1C	EUR	Nil	Nil	N/A	30-06-17	No
83	LU0952581584	db x-trackers II Japan Government Bond UCITS ETF (DR)	1C	JPY	Nil	12.3414	N/A	30-06-17	Yes
84	LU0952581667	db x-trackers II Markit iBoxx Japan Sovereign Short Daily UCITS ETF	1C	JPY	Nil	Nil	N/A	30-06-17	No
85	LU0942970103	db x-trackers II Barclays Global Aggregate Bond UCITS ETF	1D	USD	0.4587	0.5186	06-04-17	30-06-17	Yes
86	LU0942970285	db x-trackers II Barclays Global Aggregate Bond UCITS ETF	2C - USD Hedged	USD	Nil	1.0855	N/A	30-06-17	Yes
87	LU0942970442	db x-trackers II Barclays Global Aggregate Bond UCITS ETF	4C - CHF Hedged	CHF	Nil	0.3747	N/A	30-06-17	Yes
88	LU0942970798	db x-trackers II Barclays Global Aggregate Bond UCITS ETF	5C - EUR Hedged	EUR	Nil	0.4802	N/A	30-06-17	Yes
89	LU0942970368	db x-trackers II Barclays Global Aggregate Bond UCITS ETF	3D - GBP Hedged	GBP	Nil	1.2155	N/A	30-06-17	Yes
90	LU1109942653	db x-trackers II EUR High Yield Corporate Bond UCITS ETF (DR)	1D	EUR	0.6732	Nil	06-04-17	30-06-17	Yes
91	LU1109944352	db x-trackers II iBoxx EUR High Yield Bond Short Daily UCITS ETF	1C	EUR	Nil	Nil	N/A	30-06-17	No
92	LU1109939865	db x-trackers II iBoxx EUR High Yield Bond 1-3 UCITS ETF	1D	EUR	0.3093	Nil	06-04-17	30-06-17	Yes



					(a)	(b)	(c)	(d)	(e)
Sl. No	ISIN. Code	Fund	Share class	Currency					
93	LU1094612022	db x-trackers II Harvest CSI China Sovereign Bond UCITS ETF (DR)	1D	USD	0.5055	Nil	06-04-17	30-06-17	Yes
94	LU1409136006	db x-trackers II iBoxx USD Liquid Asia Ex-Japan Corporate Bond UCITS ETF (DR)	1D	USD	Nil	0.8748	N/A	30-06-17	Yes



Important information

This document has been issued and approved by Deutsche Bank AG London Branch. Deutsche Bank AG is authorised under German Banking Law (competent authority: European Central Bank) and, in the United Kingdom, by the Prudential Regulation Authority. It is subject to supervision by the European Central Bank and by BaFin, Germany's Federal Financial Supervisory Authority, and is subject to limited regulation in the United Kingdom by the Prudential Regulation Authority and Financial Conduct Authority. Deutsche Bank AG is a joint stock corporation with limited liability incorporated in the Federal Republic of Germany, Local Court of Frankfurt am Main, HRB No. 30 000; Branch Registration in England and Wales BR000005 and Registered Address: Winchester House, 1 Great Winchester Street, London EC2N 2DB. Deutsche Asset Management is the brand name for the asset management arm of Deutsche Bank AG.

This document is intended for discussion purposes only and does not create any legally binding obligations on the part of Deutsche Bank AG and/or its affiliates ("DB"). This material was not produced, reviewed or edited by the Research Department, except where specific documents produced by the Research Department have been referenced and reproduced above. Without limitation, this document does not constitute an offer, an invitation to offer or a recommendation to enter into any transaction. When making an investment decision, you should rely solely on the final documentation relating to the transaction and not the summary contained herein. DB is not acting as your financial adviser or in any other fiduciary capacity in relation to this Paper. The transaction(s) or products(s) mentioned herein may not be appropriate for all investors and before entering into any transaction you should take steps to ensure that you fully understand the transaction and have made an independent assessment of the appropriateness of the transaction in the light of your own objectives and circumstances, including the possible risks and benefits of entering into such transaction. For general information regarding the nature and risks of the proposed transaction and types of financial instruments please go to <https://www.db.com/en/content/Risk-Disclosures.htm>. You should also consider seeking advice from your own advisers in making this assessment. If you decide to enter into a transaction with DB, you do so in reliance on your own judgment. The information contained in this document is based on material we believe to be reliable; however, we do not represent that it is accurate, current, complete, or error free. Assumptions, estimates and opinions contained in this document constitute our judgment as of the date of the document and are subject to change without notice. Any projections are based on a number of assumptions as to market conditions and there can be no guarantee that any projected results will be achieved. Past performance is not a guarantee of future results. Any opinions expressed herein may differ from the opinions expressed by other DB departments including the Research Department. DB may engage in transactions in a manner inconsistent with the views discussed herein. DB trades or may trade as principal in the instruments (or related derivatives), and may have proprietary positions in the instruments (or related derivatives) discussed herein. DB may make a market in the instruments (or related derivatives) discussed herein. You may not distribute this document, in whole or in part, without our express written permission. DB SPECIFICALLY DISCLAIMS ALL LIABILITY FOR ANY DIRECT, INDIRECT, CONSEQUENTIAL OR OTHER LOSSES OR DAMAGES INCLUDING LOSS OF PROFITS INCURRED BY YOU OR ANY THIRD PARTY THAT MAY ARISE FROM ANY RELIANCE ON THIS DOCUMENT OR FOR THE RELIABILITY, ACCURACY, COMPLETENESS OR TIMELINESS THEREOF.

© Deutsche Bank AG 2017. All rights reserved

