

Xtrackers II

Investment Company with Variable Capital
Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg
R.C.S. Luxembourg B-124.284
(the “Company”)

IMPORTANT NOTICE TO THE SHAREHOLDERS OF:

Xtrackers II ESG Global Government Bond UCITS ETF
1C (ISIN: LU2462217071)
1D (ISIN: LU2385068163)
2D – GBP Hedged (ISIN: LU2385068247)
3D – USD Hedged (ISIN: LU2385068320)
4D – EUR Hedged (ISIN: LU2385068593)

Xtrackers II ESG Eurozone Government Bond UCITS ETF
1C (ISIN: LU2468423459)

(each a “Sub-Fund” and together the “Sub-Funds”)

Luxembourg, 2 December 2024

Dear Shareholder,

The board of directors of the Company (the “**Board of Directors**”) hereby informs the shareholders of the Sub-Funds (the “**Shareholders**”) that FTSE Fixed Income LLC, in its capacity as Index Administrator of the Sub-Funds, announced on 16 September 2024 that certain changes (the “**Changes**”), as set out below, would be made to the index methodology of the reference index of each Sub-Fund (each a “**Reference Index**”) effective as of 2 December 2024 (the “**Effective Date**”).

Sub-fund	Reference Index
Xtrackers II ESG Global Government Bond UCITS ETF	FTSE ESG Select World Government Bond Index - DM
Xtrackers II ESG Eurozone Government Bond UCITS ETF	FTSE ESG Select EMU Government Bond Index

Shareholders can access the announcement related to the Changes via the following link:
<https://research.ftserussell.com/products/index-notices/home/getnotice/?id=2613622>.

Capitalised terms used in this notice shall have the same meaning ascribed to them in the latest version of the prospectus of the Company (the “**Prospectus**”) unless the context otherwise requires.

Overview of the Changes

Source of ESG Data

Currently, the ESG scores calculated in each Reference Index to assess a country’s exposure to, and management of, ESG risks are determined by the Sustainability Profile of the Beyond Ratings Sovereign Risk Monitor (“**SRM**”).

As of the Effective Date, such ESG inputs will be sourced from the Sustainable Sovereign Risk Methodology (2SRM), which is an enhanced version of the previously used SRM.

Social Violations

As of the Effective Date, in addition to the existing ESG Scores and Freedom country inclusion criteria, each Reference Index will exclude countries that are subject to social violations as referred to in international treaties and conventions, United Nations principles and, where applicable, national law. The countries that are present on the EU list of non-cooperative jurisdictions for tax purposes will also be excluded.

Minimum Green Bond Exposure Criteria and Duration Neutrality

As of the Effective Date, a green bond tilt will be also introduced, so that eligible bonds meet a certain minimum threshold of each Reference Index. This is implemented while maintaining the ESG-tilted country exposures and keeping the index duration aligned with the duration of each Reference Index universe.

Share of Sustainable Investments

As a result of the Changes, the minimum share of sustainable investments of each Sub-Fund set out in Annex IV "Pre-contractual Information on Sustainable Investments" of the Prospectus, will change from the Effective Date as follows:

Sub-Fund	Current minimum Share of Sustainable Investments	New minimum Share of Sustainable Investments
Xtrackers II ESG Global Government Bond UCITS ETF	0%	5%
Xtrackers II ESG Eurozone Government Bond UCITS ETF	0%	20%

For the avoidance of doubt, whilst each Sub-Fund will invest a minimum proportion of its assets in sustainable investments as defined by Article 2 (17) SFDR, the Sub-Funds will not have sustainable investments as their respective objectives.

General Information

If the Changes do not suit your investment requirements, you may request redemption of your shares free of any Redemption Charge in accordance with the terms of the Prospectus.

Copies of the revised Prospectus, the key information documents and the Pre-contractual Information on Sustainable Investments documents of each Sub-Fund reflecting the Changes will be made available on the website of the Company (www.Xtrackers.com) on or around the Effective Date. The documents thereof may be obtained on request free of charge at the registered office of the Company or at the offices of foreign representatives, once available.

Shareholders who have any queries or to whom any of the above is not clear should seek advice from their stockbroker, bank manager, legal advisor, accountant or other independent financial advisor. Shareholders should also consult their own professional advisors as to the specific tax implications under the laws of the countries of their nationality, residence, domicile or incorporation.

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Further information in relation to the Changes may be obtained from the legal entities mentioned under Contact information below, the offices of foreign representatives or by sending an email to Xtrackers@dws.com.

This product is based overseas and is not subject to UK sustainable investment labelling and disclosure requirements. Further information in relation to the UK sustainability labelling and disclosure requirements can be found on the [UK FCA's website](#).

Xtrackers II
The Board of Directors

Contact Information

Xtrackers II
49, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg

DWS Investment S.A.
2, boulevard Konrad Adenauer, L-1115 Luxembourg, Grand Duchy of Luxembourg