

db x-trackers

Investment Company with Variable Capital
Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg
R.C.S. Luxembourg B-119.899
(the "**Company**")

IMPORTANT NOTICE
DIVIDEND ANNOUNCEMENT

30 June 2014

The Board of Directors of the Company wishes to announce that a dividend distribution shall be allocated to the Shareholders of certain Sub-Funds.

The dividend per share (if any) in respect of each Sub-Fund will be determined and announced on 21 July 2014. The ex-dividend date will be 24 July 2014 and the dividend payment date (if the Board of Directors determines that a dividend distribution shall be allocated) will be 31 July 2014.

Capitalised terms not defined herein shall have the meaning given to them in the most recent version of the prospectus of the Company (the "**Prospectus**").

This notice is for information purposes only. Shareholders are not required to take any action.

Shareholders who have any queries or to whom any of the above is not clear should seek advice from their stockbroker, bank manager, legal adviser, accountant or other independent financial advisor. Shareholders should also consult their own professional advisers as to the specific tax implications under the laws of the countries of their nationality, residence, domicile or incorporation.

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The Board of Directors