

Key Investor Information for Investors in the United Kingdom

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



Xtrackers II ESG Global Government Bond UCITS ETF

Share class: 3D - USD Hedged, ISIN: LU2385068320, Security code: DBX0RK, Currency: USD

a sub-fund of Xtrackers II. The management company is DWS Investment S.A., a member of the DWS Group.

Objectives and investment policy

The fund is passively managed. **INVESTMENT OBJECTIVE:** The aim is for your investment to reflect the performance of the FTSE ESG Select World Government Bond Index – DM (index), while seeking to minimise foreign currency fluctuations at share class level. **DESCRIPTION OF INDEX:** The index is designed to reflect the performance of fixed-rate, local currency, investment-grade sovereign debt issued in developed markets, excluding countries which do not fulfil specific ESG (environmental, social, and governance) criteria. **ESG CRITERIA:** Issuers are selected from the FTSE World Government Bond Index – DM (Parent Index) and country ESG scores are calculated by evaluating each country's performance across the three ESG pillars. To be included in the index, a country must be classified as 'Free' by Freedom House. Countries are ranked by their ESG score and must exceed a certain threshold for inclusion. The weight for each security is "tilted" such that the weight of each issuer in the index is a function of the market capitalisation weight in the Parent Index and the country ESG score. The tilt factor applied will favour countries with better ESG Scores by overweighting higher ESG performing countries and underweighting lower ESG performing countries. **INDEX REBALANCING, CALCULATION AND ADMINISTRATION:** The index is calculated on a total return basis, which means that amounts equivalent to interest payments are reinvested in the

index. The index is administered by FTSE Fixed Income LLC and rebalanced monthly. **INVESTMENT POLICY:** To achieve the aim, the fund will i) attempt to replicate the index, before fees and expenses, by buying a portfolio of securities that may comprise the constituents of the index or other unrelated investments as determined by DWS entities and ii) enter into financial contracts (derivatives) which attempt to reduce the effect of exchange rate fluctuations between the currency of the fund's assets and the currency of your shares. The fund may employ techniques and instruments in order to manage risk, reduce costs and improve results. These techniques and instruments may include the use of derivatives. **FURTHER INFORMATION:** Certain information (including the latest share prices of the fund, indicative net asset values, full disclosure on the composition of the fund's portfolio and information on the index constituents) are available on your local DWS website or at www.Xtrackers.com. Transaction costs and taxes, unexpected fund costs and market conditions such as volatility or liquidity issues may affect the ability of the fund to track the index. The anticipated level of tracking error in normal market conditions is 1 per cent. The currency of the fund is EUR. The fund distributes up to four times per annum. You may request the redemption of shares generally on a daily basis.

Risk and reward profile



The calculation of the risk and reward profile is based on simulated data that cannot be used as a reliable indicator for the future risk profile. This risk indicator is subject to changes; the classification of the fund may change over time and cannot be guaranteed. Even a fund that is classified in the lowest category (category 1) does not represent a completely risk-free investment. The fund is classified in category 4 because its share price fluctuates and the likelihood of both losses and gains may therefore be relatively high. The following risks could be of particular significance for the fund: The value of your investment may go down as well as up and past performance does not predict future returns. Investor capital may be at risk up to a total loss. The Fund will use financial contracts (known as derivatives) to try to reduce the effect of currency fluctuations between the currency of its assets and the currency of the shares. This may not be effective and may prevent the Fund from benefitting from an increase in value of (or expose a Fund to the decrease in value of) a particular currency. Bonds are exposed to credit risk and interest rate risk. There is a risk that the bond issuer may be unable to pay interest or repay the bond principal, resulting in your investment suffering a loss. If interest rates rise, typically the value of the bond will fall, which could also affect the value of your investment. The fund will attempt to replicate the performance of the index less costs, but your investment is not expected to match the performance of the index precisely. **EXCEPTIONAL CIRCUMSTANCES RISK:** Exceptional circumstances may arise, such as, but not limited to, disruptive market conditions, additional costs/taxes or extremely volatile markets, which may cause the fund's performance to be substantially different from the performance of the index. **CONFLICTS OF INTEREST RISK:** DWS entities and related companies may act in several roles in relation to the fund such as

distributor and management company which may involve conflicts of interest. **NO GUARANTEE RISK:** The fund is not guaranteed and your investment is at risk. The value of your investment may go down as well as up. **BONDS RISK:** The index provides a notional exposure to the value and/or return of certain bonds which may fall. Markets in these asset classes may at times become volatile or illiquid. This means that ordinary trading activity may occasionally be disrupted or impossible. **CURRENCY RISK:** Fluctuations in interest rates of the currency of the shares, the index or the other assets of the fund may affect the value of your investment. **DERIVATIVES RISK:** The fund may use derivatives to i) try to manage its investments more efficiently and ii) try to reduce movements in currency exchange rates between the currency of the fund's assets and the currency of the fund's shares. This may not always be successful and may result in greater fluctuations in the value of the fund. This may negatively affect the value of the fund and your investment. **CREDIT RISK & INTEREST RATE RISK:** The fund may invest in bonds which are exposed to credit risk and interest rate risk. **SUSTAINABILITY RISK:** The environmental, social and governance screening criteria are embedded with the index selection process, which seeks to exclude bonds issued by companies involved in certain activities. The investment manager and sub-portfolio manager are not responsible for monitoring the screening process or confirming that all bonds which pass the screening process are issued by companies with adequate environmental, social or governance standards. The issuer is solely relying on the activities conducted by and information provided by the administrator of the reference index for the ESG screening. ESG information from third-party data providers may be incomplete, inaccurate or unavailable. As a result, there is a risk that the index administrator may incorrectly assess a security or issuer, resulting in the incorrect inclusion or exclusion of a security in the index and therefore the portfolio of the fund.

A more detailed description of risks and other general information can be found in the risk section(s) of the prospectus.

Charges

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

| One-off charges taken before or after you invest | |
|---|------|
| Entry charge | None |
| Exit charge | None |
| This is the maximum that might be taken out of your money before it is invested (entry charge) and before the proceeds of your investment are paid out (exit charge). | |

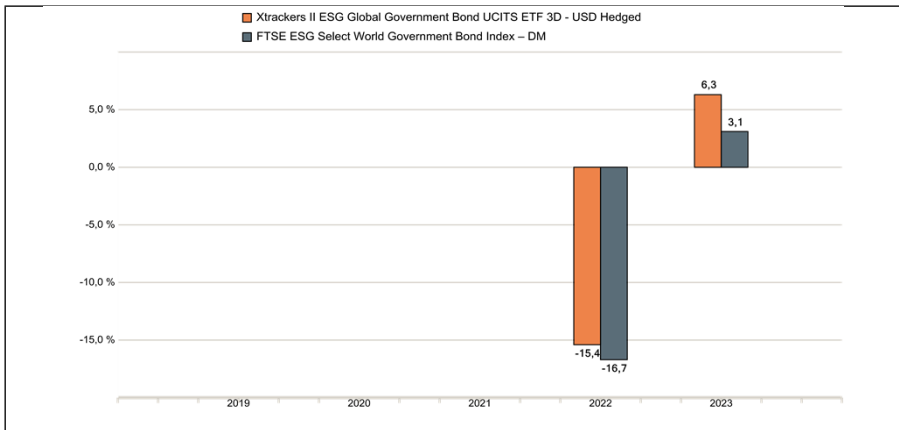
Secondary market investors (those who buy or sell shares on a stock exchange) may be charged certain fees by their stock broker. These charges, if any, can be obtained from such stock broker. Authorised participants dealing directly with the fund will pay the transaction costs related to their subscriptions and redemptions.

| Charges taken from the fund over a year | |
|---|--------|
| Ongoing charges | 0.25 % |
| Charges taken from the fund under certain specific conditions | |
| Performance fee | None |

The ongoing charges figure is based on expenses for the fiscal year ending 31.12.2023. It may vary from year to year. It excludes portfolio transaction costs and performance fees, if any.

Additional information on costs can be found in the cost section(s) of the prospectus.

Past performance



Past performance is not a reliable indicator of future performance. All costs and fees that were withdrawn from the 3D - USD Hedged share class of Xtrackers II ESG Global Government Bond UCITS ETF were deducted during the calculation. The 3D - USD Hedged share class of Xtrackers II ESG Global Government Bond UCITS ETF was launched in 2021.

Practical information

The depositary is State Street Bank International GmbH, Luxembourg Branch. Copies of the prospectus and the periodic reports are available free of charge in the language of this document. The documents as well as other information (including the latest share prices as well as the indicative net asset values) are available free of charge. The documents are available on your local DWS website or at www.Xtrackers.com, for full disclosure on the composition of the fund's portfolio and information on the index constituents please refer to this website as well. Information on the current remuneration policy of the management company, including a description of how remuneration and benefits are calculated is published on the Internet at <https://www.dws.com/footer/Legal-Resources/dws-remuneration-policy?setLanguage=en>. The information will be sent to you in paper form free of charge upon request. Taxation regimes applicable to the fund in your jurisdiction may affect your personal tax situation. Prospective investors should inform themselves of,

and where appropriate take advice on such taxation regimes. Xtrackers II may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the sales prospectus. This fund is a sub-fund of Xtrackers II for which the sales prospectus and the periodic reports are prepared as a whole. The assets and liabilities of each sub-fund are segregated by law. As a result, assets of one sub-fund are not available in the event of claims against or insolvency of another. More share classes may be available for this fund - please refer to the relevant section of the sales prospectus for further details. You are not permitted to exchange your shares in this fund for other funds of Xtrackers II. This fund is authorised in Luxembourg and is regulated by the Commission de Surveillance du Secteur Financier. DWS Investment S.A. is authorised in Luxembourg and is regulated by the Commission de Surveillance du Secteur Financier.

This key investor information is accurate as at 16.02.2024.

The fund is not in any way connected to or sponsored, endorsed, sold or promoted by the London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"). The LSE Group does not accept any liability whatsoever to any person arising out of the use of the fund or the underlying data.