

## Report of income for UK tax purposes

This document is addressed to all those investors in the reporting share classes of db x-trackers as at 31 December 2013.

Additionally, it is addressed to all investors in the eleven share classes (identified by an asterisk in column (e) of the table below) of db x-trackers which terminated on 9 August 2013 who remained invested until that termination date.

These classes of shares are registered with HM Revenue & Customs in the UK as "reporting funds". As such, the fund is required to make reports of income to the investors. There may be a requirement for you to pay tax as though you had actually received a distribution from the fund.

If you are not subject to UK taxation, you may ignore this notice. If you are subject to UK taxation (unless you are a non-domiciled individual paying tax on the remittance basis), you will be required to pay tax on the share of income reported to you in this notice. If you are uncertain you should seek advice from your tax advisor.

For UK tax purposes, you are treated as receiving income on the "Fund distribution date" in (d) below. You should therefore include this income in your tax return for the tax year which includes that date.

The amount of income treated as received by you will be the "Excess" reported in (b) below, multiplied by the number of shares you held on 31 December 2013, or for the terminated funds on 9 August 2013.

You should note that if the fund's investments during the period were such that it is treated as a "bond fund" for UK tax purposes, individual investors will be subject to tax on any distributed or reported income for the period as though it were interest income, rather than dividend income. Investors which are UK companies should take advice and may have to apply special rules for the taxation of their investment. For the purposes of this report the fund that meets the conditions to be treated as a "bond fund" is:

- db x-trackers US Dollar Cash UCITS ETF classes 1C and 1D

The table below comprises the report of income as required for UK purposes, with the columns having the following meanings:

- Amount actually distributed to participants per share
- Excess of reported income per share over amount actually distributed
- Dates on which distributions were made
- Fund distribution date
- The fund continues to be a reporting fund at the present date

Sl. No	ISIN. Code	Fund	Share class	CCY	(a)		(b)	(c)		(d)	(e)
					1st period	2nd period		1st period	2nd period		
1	LU0322250985	db x-trackers CAC 40® UCITS ETF	1D	EUR	0.7208	0.2092	Nil	25-Jul-13	31-Jul-14	30-Jun-14	Yes
2	LU0322251280	db x-trackers CAC 40® Short Daily UCITS ETF	1C	EUR	Nil	Nil	Nil	N/A	N/A	30-Jun-14	Yes
3	LU0460388514	db x-trackers CSI300 BANKS UCITS ETF	1D	USD	0.0210	Nil	Nil	25-Jul-13	31-Jul-14	30-Jun-14	Yes
4	LU0781021877	db x-trackers CSI300 BANKS UCITS ETF	1C	USD	Nil	Nil	0.2859	N/A	N/A	30-Jun-14	Yes
5	LU0460388944	db x-trackers CSI300 CONSUMER DISCRETIONARY UCITS ETF	1D	USD	0.0148	Nil	Nil	25-Jul-13	31-Jul-14	30-Jun-14	Yes
6	LU0781021950	db x-trackers CSI300 CONSUMER DISCRETIONARY UCITS ETF	1C	USD	Nil	Nil	Nil	N/A	N/A	30-Jun-14	Yes
7	LU0488319822	db x-trackers CSI300 Energy UCITS ETF	1D	USD	0.0119	Nil	Nil	25-Jul-13	31-Jul-14	30-Jun-14	Yes
8	LU0781022172	db x-trackers CSI300 ENERGY UCITS ETF	1C	USD	Nil	Nil	Nil	N/A	N/A	30-Jun-14	Yes

Sl. No	ISIN. Code	Fund	Share class	CCY	(a)		(b)	(c)		(d)	(e)
					1st period	2nd period		1st period	2nd period		
9	LU0488320242	db x-trackers CSI300 Financials UCITS ETF	1D	USD	0.0193	Nil	Nil	25-Jul-13	31-Jul-14	30-Jun-14	Yes
10	LU0460389678	db x-trackers CSI300 HEALTH CARE UCITS ETF	1D	USD	0.0094	Nil	Nil	25-Jul-13	31-Jul-14	30-Jun-14	Yes
11	LU0781022339	db x-trackers CSI300 HEALTH CARE UCITS ETF	1C	USD	Nil	Nil	Nil	N/A	N/A	30-Jun-14	Yes
12	LU0779800910	db x-trackers CSI300 UCITS ETF	1C	USD	Nil	Nil	Nil	N/A	N/A	30-Jun-14	Yes
13	LU0432553047	db x-trackers CSI300 UCITS ETF	1D	USD	0.0077	0.0921	Nil	25-Jul-13	31-Jul-14	30-Jun-14	Yes
14	LU0455008887	db x-trackers CSI300 UCITS ETF	2D	USD	0.0057	Nil	Nil	25-Jul-13	31-Jul-14	30-Jun-14	Yes
15	LU0488320671	db x-trackers CSI300 Industrials UCITS ETF	1D	USD	0.0205	Nil	Nil	25-Jul-13	31-Jul-14	30-Jun-14	Yes
16	LU0460390924	db x-trackers CSI300 Materials UCITS ETF	1D	USD	0.0033	Nil	Nil	25-Jul-13	31-Jul-14	30-Jun-14	Yes
17	LU0460390338	db x-trackers CSI300 REAL ESTATE UCITS ETF	1D	USD	0.0855	Nil	Nil	25-Jul-13	31-Jul-14	30-Jun-14	Yes
18	LU0781022099	db x-trackers CSI300 REAL ESTATE UCITS ETF	1C	USD	Nil	Nil	Nil	N/A	N/A	30-Jun-14	Yes
19	LU0460388274	db x-trackers CSI300 Transportation UCITS ETF	1D	USD	0.0117	Nil	Nil	25-Jul-13	31-Jul-14	30-Jun-14	Yes
20	LU0488319582	db x-trackers CSI300 Utilities UCITS ETF	1D	USD	0.0104	Nil	Nil	25-Jul-13	31-Jul-14	30-Jun-14	Yes
21	LU0328474126	db x-trackers Currency Carry UCITS ETF	1C	EUR	Nil	Nil	Nil	N/A	N/A	9-Feb-14	N/A*
22	LU0328474043	db x-trackers Currency Momentum UCITS ETF	1C	EUR	Nil	Nil	Nil	N/A	N/A	9-Feb-14	N/A*
23	LU0328474472	db x-trackers Currency Returns UCITS ETF	1C	EUR	Nil	Nil	Nil	N/A	N/A	30-Jun-14	Yes
24	LU0511381047	db x-trackers Currency Returns UCITS ETF	2C	EUR	Nil	Nil	Nil	N/A	N/A	30-Jun-14	Yes
25	LU0511381559	db x-trackers Currency Returns UCITS ETF	3C	EUR	Nil	Nil	Nil	N/A	N/A	30-Jun-14	Yes
26	LU0328473748	db x-trackers Currency Valuation UCITS ETF	1C	EUR	Nil	Nil	Nil	N/A	N/A	9-Feb-14	N/A*
27	LU0274211480	db x-trackers DAX® UCITS ETF	1C	EUR	Nil	Nil	2.9039	N/A	N/A	30-Jun-14	Yes
28	LU0838782315	db x-trackers DAX® UCITS ETF (DR) - INCOME	1D	EUR	1.8400	1.5988	Nil	25-Jul-13	31-Jul-14	30-Jun-14	Yes
29	LU0429790743	db x-trackers db Commodity Booster DJ-UBSCI UCITS ETF	2C	EUR	Nil	Nil	Nil	N/A	N/A	30-Jun-14	Yes
30	LU0474561858	db x-trackers db Commodity Booster DJ-UBSCI UCITS ETF	6C	EUR	Nil	Nil	Nil	N/A	N/A	30-Jun-14	Yes
31	LU0429791477	db x-trackers db Commodity Booster DJ-UBSCI UCITS ETF	4C	EUR	Nil	Nil	Nil	N/A	N/A	30-Jun-14	Yes
32	LU0460408130	db x-trackers db Commodity Booster Light Energy Benchmark UCITS ETF	4C	EUR	Nil	Nil	Nil	N/A	N/A	30-Jun-14	Yes
33	LU0471850924	db x-trackers db Commodity Booster Light Energy Benchmark UCITS	6C	EUR	Nil	Nil	Nil	N/A	N/A	30-Jun-14	Yes

Sl. No	ISIN. Code	Fund	Share class	CCY	(a)		(b)	(c)		(d)	(e)
					1st period	2nd period		1st period	2nd period		
		ETF									
34	LU0474562237	db x-trackers db Commodity Booster Light Energy Benchmark UCITS ETF	7C	EUR	Nil	Nil	Nil	N/A	N/A	30-Jun-14	Yes
35	LU0411078123	db x-trackers db Commodity Booster Light Energy Benchmark UCITS ETF	1C	EUR	Nil	Nil	Nil	N/A	N/A	30-Jun-14	Yes
36	LU0519153489	db x-trackers DB Equity Strategies Hedge Fund Index UCITS ETF	1C	EUR	Nil	Nil	Nil	N/A	N/A	30-Jun-14	Yes
37	LU0519153562	db x-trackers DB Equity Strategies Hedge Fund Index UCITS ETF	2C	EUR	Nil	Nil	Nil	N/A	N/A	30-Jun-14	Yes
38	LU0519153646	db x-trackers DB Equity Strategies Hedge Fund Index UCITS ETF	3C	EUR	Nil	Nil	Nil	N/A	N/A	30-Jun-14	Yes
39	LU0519154024	db x-trackers DB Equity Strategies Hedge Fund Index UCITS ETF	5C	EUR	Nil	Nil	Nil	N/A	N/A	30-Jun-14	Yes
40	LU0328476337	db x-trackers DB Hedge Fund Index UCITS ETF	1C	EUR	Nil	Nil	Nil	N/A	N/A	30-Jun-14	Yes
41	LU0434446976	db x-trackers DB Hedge Fund Index UCITS ETF (CHF)	5C	EUR	Nil	Nil	Nil	N/A	N/A	30-Jun-14	Yes
42	LU0434446208	db x-trackers DB Hedge Fund Index UCITS ETF (GBP)	3C	EUR	Nil	Nil	Nil	N/A	N/A	30-Jun-14	Yes
43	LU0434446893	db x-trackers DB Hedge Fund Index UCITS ETF (JPY)	4C	EUR	Nil	Nil	Nil	N/A	N/A	30-Jun-14	Yes
44	LU0434446117	db x-trackers DB Hedge Fund Index UCITS ETF (USD)	2C	EUR	Nil	Nil	Nil	N/A	N/A	30-Jun-14	Yes
45	LU0292106167	db x-trackers DBLCI - OY Balanced UCITS ETF	1C	EUR	Nil	Nil	Nil	N/A	N/A	30-Jun-14	Yes
46	LU0460391732	db x-trackers DBLCI - OY Balanced UCITS ETF	2C	EUR	Nil	Nil	Nil	N/A	N/A	30-Jun-14	Yes
47	LU0460392110	db x-trackers DBLCI - OY Balanced UCITS ETF	4C	EUR	Nil	Nil	Nil	N/A	N/A	30-Jun-14	Yes
48	LU0455008614	db x-trackers DBLCI - OY Balanced UCITS ETF	6C	EUR	Nil	Nil	Nil	N/A	N/A	30-Jun-14	Yes
49	LU0460391906	db x-trackers DBLCI - OY Balanced UCITS ETF	3C	EUR	Nil	Nil	Nil	N/A	N/A	30-Jun-14	Yes
50	LU0328475529	db x-trackers DJ Islamic Market Titans 100 UCITS ETF	1C	USD	Nil	Nil	0.3859	N/A	N/A	30-Jun-14	Yes
51	LU0417510616	db x-trackers Euro Stoxx 50® Double Short Daily UCITS ETF	1C	EUR	Nil	Nil	Nil	N/A	N/A	30-Jun-14	Yes
52	LU0380865021	db x-trackers Euro Stoxx 50® UCITS ETF	1C	USD	Nil	Nil	1.1502	N/A	N/A	30-Jun-14	Yes
53	LU0274211217	db x-trackers Euro Stoxx 50® UCITS ETF	1D	USD	0.2870	0.9929	Nil	25-Jul-13	31-Jul-14	30-Jun-14	Yes
54	LU0835262626	db x-trackers Euro Stoxx 50® ex Financials UCITS ETF (DR)	1D	EUR	0.4669	Nil	Nil	25-Jul-13	31-Jul-14	30-Jun-14	Yes
55	LU0846194776	db x-trackers Euro Stoxx 50® UCITS ETF (DR) - INCOME	1D	EUR	0.3497	0.9800	0.0975	25-Jul-13	31-Jul-14	30-Jun-14	Yes
56	LU0411077828	db x-trackers Euro Stoxx 50® Leveraged Daily UCITS ETF	1C	EUR	Nil	Nil	0.7404	N/A	N/A	30-Jun-14	Yes

Sl. No	ISIN. Code	Fund	Share class	CCY	(a)		(b)	(c)		(d)	(e)
					1st period	2nd period		1st period	2nd period		
57	LU0292106753	db x-trackers Euro Stoxx 50® Short Daily UCITS ETF	1C	EUR	Nil	Nil	Nil	N/A	N/A	30-Jun-14	Yes
58	LU0292095535	db x-trackers Euro Stoxx® Select Dividend 30 UCITS ETF	1D	EUR	0.2308	0.6319	Nil	25-Jul-13	31-Jul-14	30-Jun-14	Yes
59	LU0292097234	db x-trackers FTSE 100 UCITS ETF	1D	GBP	0.1314	0.0585	Nil	25-Jul-13	31-Jul-14	30-Jun-14	Yes
60	LU0412625088	db x-trackers FTSE 100 Leveraged Daily UCITS ETF	1C	GBP	Nil	Nil	Nil	N/A	N/A	9-Feb-14	N/A*
61	LU0328473581	db x-trackers FTSE 100 Short Daily UCITS ETF	1C	GBP	Nil	Nil	Nil	N/A	N/A	30-Jun-14	Yes
62	LU0412624941	db x-trackers FTSE 100 Super Short Daily UCITS ETF	1C	GBP	Nil	Nil	Nil	N/A	N/A	9-Feb-14	N/A*
63	LU0838780707	db x-trackers FTSE 100 UCITS ETF (DR)	1D	GBP	0.1060	Nil	Nil	25-Jul-13	N/A	30-Jun-14	Yes
64	LU0292097317	db x-trackers FTSE 250 UCITS ETF	1D	GBP	0.2085	0.1139	Nil	25-Jul-13	31-Jul-14	30-Jun-14	Yes
65	LU0292097747	db x-trackers FTSE All-Share UCITS ETF	1D	GBP	0.0679	0.0186	Nil	25-Jul-13	31-Jul-14	30-Jun-14	Yes
66	LU0322254383	db x-trackers FTSE All-World Ex UK UCITS ETF	1C	GBP	Nil	Nil	0.4076	N/A	N/A	30-Jun-14	Yes
67	LU0292109856	db x-trackers FTSE China 25 UCITS ETF	1C	USD	Nil	Nil	Nil	N/A	N/A	30-Jun-14	Yes
68	LU0489337690	db x-trackers FTSE EPRA/NAREIT Developed Europe Real Estate UCITS ETF	1C	EUR	Nil	Nil	0.5405	N/A	N/A	30-Jun-14	Yes
69	LU0619015745	db x-trackers FTSE EPRA/NAREIT Developed Europe Real Estate UCITS ETF	2C	EUR	Nil	Nil	413.2762	N/A	N/A	30-Jun-14	Yes
70	LU0489336965	db x-trackers FTSE EPRA/NAREIT Eurozone Real Estate UCITS ETF	1C	EUR	Nil	Nil	Nil	N/A	N/A	9-Feb-14	N/A*
71	LU0489337005	db x-trackers FTSE EPRA/NAREIT Global Real Estate UCITS ETF	1C	USD	Nil	Nil	0.3031	N/A	N/A	30-Jun-14	Yes
72	LU0274212538	db x-trackers FTSE MIB UCITS ETF	1D	EUR	0.2646	Nil	Nil	25-Jul-13	N/A	30-Jun-14	Yes
73	LU0322252924	db x-trackers FTSE Vietnam UCITS ETF	1C	USD	Nil	Nil	Nil	N/A	N/A	30-Jun-14	Yes
74	LU0429790313	db x-trackers HSI Short Daily UCITS ETF	2C	HKD	Nil	Nil	Nil	N/A	N/A	30-Jun-14	Yes
75	LU0411075376	db x-trackers LevDAX® Daily UCITS ETF	1C	EUR	Nil	Nil	4.1640	N/A	N/A	30-Jun-14	Yes
76	LU0322250712	db x-trackers LPX MM® Private Equity UCITS ETF	1C	EUR	Nil	Nil	0.8055	N/A	N/A	30-Jun-14	Yes
77	LU0322252171	db x-trackers MSCI AC Asia ex Japan Index UCITS ETF	1C	USD	0.0419	Nil	0.2703	25-Jul-13	N/A	30-Jun-14	Yes
78	LU0659579220	db x-trackers MSCI BANGLADESH IM INDEX UCITS ETF	1C	USD	Nil	Nil	0.0012	N/A	N/A	30-Jun-14	Yes
79	LU0755277992	db x-trackers MSCI BANGLADESH IM INDEX UCITS ETF	2C	USD	Nil	Nil	0.0007	N/A	N/A	30-Jun-14	Yes
80	LU0292109344	db x-trackers MSCI Brazil Index UCITS ETF	1C	USD	Nil	Nil	1.0932	N/A	N/A	30-Jun-14	Yes

Sl. No	ISIN. Code	Fund	Share class	CCY	(a)		(b)	(c)		(d)	(e)
					1st period	2nd period		1st period	2nd period		
81	LU0455009182	db x-trackers MSCI Brazil Index UCITS ETF	2C	USD	Nil	Nil	0.1080	N/A	N/A	30-Jun-14	Yes
82	LU0589685956	db x-trackers MSCI BRIC Index UCITS ETF	1C	USD	Nil	Nil	0.7220	N/A	N/A	30-Jun-14	Yes
83	LU0476289540	db x-trackers MSCI Canada Index UCITS ETF	1C	USD	Nil	Nil	0.7452	N/A	N/A	30-Jun-14	Yes
84	LU0514695690	db x-trackers MSCI China Index UCITS ETF	1C	USD	Nil	Nil	0.1994	N/A	N/A	30-Jun-14	Yes
85	LU0514695856	db x-trackers MSCI China Index UCITS ETF	2C	USD	Nil	Nil	0.1900	N/A	N/A	30-Jun-14	Yes
86	LU0659578925	db x-trackers MSCI AC Asia Pacific Ex Japan Index UCITS ETF	1C	USD	Nil	Nil	0.0461	N/A	N/A	30-Jun-14	Yes
87	LU0292107991	db x-trackers MSCI EM Asia Index UCITS ETF	1C	USD	Nil	Nil	0.2122	N/A	N/A	30-Jun-14	Yes
88	LU0455009000	db x-trackers MSCI EM Asia Index UCITS ETF	2C	USD	Nil	Nil	0.0140	N/A	N/A	30-Jun-14	Yes
89	LU0292109005	db x-trackers MSCI EM EMEA Index UCITS ETF	1C	USD	Nil	Nil	0.4527	N/A	N/A	30-Jun-14	Yes
90	LU0292108619	db x-trackers MSCI EM LatAm Index UCITS ETF	1C	USD	Nil	Nil	0.7906	N/A	N/A	30-Jun-14	Yes
91	LU0518622286	db x-trackers MSCI EM Short Daily Index UCITS ETF	1C	USD	Nil	Nil	Nil	N/A	N/A	30-Jun-14	Yes
92	LU0292107645	db x-trackers MSCI Emerging Markets Index UCITS ETF	1C	USD	Nil	Nil	0.3489	N/A	N/A	30-Jun-14	Yes
93	LU0455009778	db x-trackers MSCI Emerging Markets Index UCITS ETF	2C	USD	Nil	Nil	0.0330	N/A	N/A	30-Jun-14	Yes
94	LU0322253732	db x-trackers MSCI Europe Mid Cap Index UCITS ETF	1C	USD	Nil	Nil	1.4513	N/A	N/A	30-Jun-14	Yes
95	LU0322253906	db x-trackers MSCI Europe Small Cap Index UCITS ETF	1C	USD	Nil	Nil	0.4409	N/A	N/A	30-Jun-14	Yes
96	LU0619016479	db x-trackers MSCI Europe Small Cap Index UCITS ETF	2C	USD	Nil	Nil	208.2364	N/A	N/A	30-Jun-14	Yes
97	LU0274209237	db x-trackers MSCI Europe Index UCITS ETF	1C	USD	Nil	Nil	1.2498	N/A	N/A	30-Jun-14	Yes
98	LU0486851024	db x-trackers MSCI Europe Value Index UCITS ETF	1C	EUR	Nil	Nil	0.4159	N/A	N/A	30-Jun-14	Yes
99	LU0514695187	db x-trackers MSCI India Index UCITS ETF	1C	USD	Nil	Nil	Nil	N/A	N/A	30-Jun-14	Yes
100	LU0514695344	db x-trackers MSCI India Index UCITS ETF	2C	USD	Nil	Nil	Nil	N/A	N/A	30-Jun-14	Yes
101	LU0476289623	db x-trackers MSCI Indonesia Index UCITS ETF	1C	USD	Nil	Nil	0.1176	N/A	N/A	30-Jun-14	Yes
102	LU0476289896	db x-trackers MSCI Indonesia Index UCITS ETF	2C	USD	Nil	Nil	0.0810	N/A	N/A	30-Jun-14	Yes
103	LU0274209740	db x-trackers MSCI JAPAN INDEX UCITS ETF	1C	USD	Nil	Nil	0.3342	N/A	N/A	30-Jun-14	Yes
104	LU0659580079	db x-trackers MSCI JAPAN INDEX UCITS ETF	4C	USD	Nil	Nil	0.0278	N/A	N/A	30-Jun-14	Yes
105	LU0659580236	db x-trackers MSCI JAPAN INDEX UCITS ETF	6C	USD	Nil	Nil	0.0089	N/A	N/A	30-Jun-14	Yes

Sl. No	ISIN. Code	Fund	Share class	CCY	(a)		(b)	(c)		(d)	(e)
					1st period	2nd period		1st period	2nd period		
106	LU0619016040	db x-trackers MSCI JAPAN INDEX UCITS ETF	3C	USD	Nil	Nil	109.7963	N/A	N/A	30-Jun-14	Yes
107	LU0927735406	db x-trackers MSCI JAPAN INDEX UCITS ETF	2D	USD	Nil	0.0743	Nil	N/A	31-Jul-14	30-Jun-14	Yes
108	LU0292100046	db x-trackers MSCI Korea Index UCITS ETF	1C	USD	Nil	Nil	Nil	N/A	N/A	30-Jun-14	Yes
109	LU0514694370	db x-trackers MSCI Malaysia Index UCITS ETF	1C	USD	Nil	Nil	0.3539	N/A	N/A	30-Jun-14	Yes
110	LU0514694537	db x-trackers MSCI Malaysia Index UCITS ETF	2C	USD	Nil	Nil	0.3250	N/A	N/A	30-Jun-14	Yes
111	LU0476289466	db x-trackers MSCI Mexico Index UCITS ETF	1C	USD	Nil	Nil	0.0447	N/A	N/A	30-Jun-14	Yes
112	LU0322252338	db x-trackers MSCI Pacific ex Japan Index UCITS ETF	1C	USD	Nil	Nil	1.5663	N/A	N/A	30-Jun-14	Yes
113	LU0455009935	db x-trackers MSCI Pacific ex Japan Index UCITS ETF	2C	USD	Nil	Nil	0.1538	N/A	N/A	30-Jun-14	Yes
114	LU0412624271	db x-trackers MSCI Pan-Euro Index UCITS ETF	1C	EUR	Nil	Nil	0.3360	N/A	N/A	30-Jun-14	Yes
115	LU0659579147	db x-trackers MSCI PAKISTAN IM INDEX UCITS ETF	1C	USD	Nil	Nil	0.0727	N/A	N/A	30-Jun-14	Yes
116	LU0755278701	db x-trackers MSCI PAKISTAN IM INDEX UCITS ETF	2C	USD	Nil	Nil	0.0420	N/A	N/A	30-Jun-14	Yes
117	LU0322252502	db x-trackers MSCI Russia Capped Index UCITS ETF	1D	USD	Nil	Nil	0.4810	N/A	N/A	30-Jun-14	Yes
118	LU0455009265	db x-trackers MSCI Russia Capped Index UCITS ETF	2D	USD	Nil	Nil	0.0458	N/A	N/A	30-Jun-14	Yes
119	LU0659578842	db x-trackers MSCI SINGAPORE IM INDEX UCITS ETF	1C	USD	Nil	Nil	0.0332	N/A	N/A	30-Jun-14	Yes
120	LU0755279428	db x-trackers MSCI SINGAPORE IM INDEX UCITS ETF	2C	USD	Nil	Nil	0.0420	N/A	N/A	30-Jun-14	Yes
121	LU0292109187	db x-trackers MSCI Taiwan Index UCITS ETF	1C	USD	Nil	Nil	0.1191	N/A	N/A	30-Jun-14	Yes
122	LU0514694701	db x-trackers MSCI Thailand Index UCITS ETF	1C	USD	Nil	Nil	0.3463	N/A	N/A	30-Jun-14	Yes
123	LU0514694966	db x-trackers MSCI Thailand Index UCITS ETF	2C	USD	Nil	Nil	0.3229	N/A	N/A	30-Jun-14	Yes
124	LU0274210672	db x-trackers MSCI USA Index UCITS ETF	1C	USD	Nil	Nil	0.4399	N/A	N/A	30-Jun-14	Yes
125	LU0380864214	db x-trackers MSCI USA Index UCITS ETF	2C	USD	Nil	Nil	0.5489	N/A	N/A	30-Jun-14	Yes
126	LU0540979720	db x-trackers MSCI World Consumer Discretionary Index UCITS ETF	1C	USD	Nil	Nil	0.1183	N/A	N/A	30-Jun-14	Yes
127	LU0540980066	db x-trackers MSCI World Consumer Staples Index UCITS ETF	1C	USD	Nil	Nil	0.3873	N/A	N/A	30-Jun-14	Yes
128	LU0540980736	db x-trackers MSCI World Energy Index UCITS ETF	1C	USD	Nil	Nil	0.5704	N/A	N/A	30-Jun-14	Yes
129	LU0540980140	db x-trackers MSCI World Financials Index UCITS ETF	1C	USD	Nil	Nil	0.2058	N/A	N/A	30-Jun-14	Yes
130	LU0540980223	db x-trackers MSCI World Health Care Index UCITS ETF	1C	USD	Nil	Nil	0.1605	N/A	N/A	30-Jun-14	Yes



Sl. No	ISIN. Code	Fund	Share class	CCY	(a)		(b)	(c)		(d)	(e)
					1st period	2nd period		1st period	2nd period		
131	LU0540981387	db x-trackers MSCI World Industrials Index UCITS ETF	1C	USD	Nil	Nil	0.2864	N/A	N/A	30-Jun-14	Yes
132	LU0540980496	db x-trackers MSCI World Information Technology Index UCITS ETF	1C	USD	Nil	Nil	0.0472	N/A	N/A	30-Jun-14	Yes
133	LU0540980819	db x-trackers MSCI World Materials Index UCITS ETF	1C	USD	Nil	Nil	0.3631	N/A	N/A	30-Jun-14	Yes
134	LU0540980579	db x-trackers MSCI World Telecom Services Index UCITS ETF	1C	USD	Nil	Nil	0.2481	N/A	N/A	30-Jun-14	Yes
135	LU0274208692	db x-trackers MSCI WORLD INDEX UCITS ETF	1C	USD	Nil	Nil	0.4969	N/A	N/A	30-Jun-14	Yes
136	LU0455009851	db x-trackers MSCI WORLD INDEX UCITS ETF	2C	USD	Nil	Nil	0.0465	N/A	N/A	30-Jun-14	Yes
137	LU0619015828	db x-trackers MSCI WORLD INDEX UCITS ETF	3C	USD	Nil	Nil	169.8887	N/A	N/A	30-Jun-14	Yes
138	LU0659579733	db x-trackers MSCI WORLD INDEX UCITS ETF	4C	USD	Nil	Nil	0.0415	N/A	N/A	30-Jun-14	Yes
139	LU0540980652	db x-trackers MSCI World Utilities Index UCITS ETF	1C	USD	Nil	Nil	0.6014	N/A	N/A	30-Jun-14	Yes
140	LU0397221945	db x-trackers Portfolio Total Return UCITS ETF	1C	EUR	Nil	Nil	2.7988	N/A	N/A	30-Jun-14	Yes
141	LU0322248658	db x-trackers Russell 2000 UCITS ETF	1C	USD	Nil	Nil	0.3779	N/A	N/A	30-Jun-14	Yes
142	LU0619015661	db x-trackers Russell 2000 UCITS ETF	2C	USD	Nil	Nil	64.0590	N/A	N/A	30-Jun-14	Yes
143	LU0411078636	db x-trackers S&P 500 2x Inverse Daily UCITS ETF	1C	USD	Nil	Nil	0.3477	N/A	N/A	30-Jun-14	Yes
144	LU0411078552	db x-trackers S&P 500 2x Leveraged Daily UCITS ETF	1C	USD	Nil	Nil	0.7487	N/A	N/A	30-Jun-14	Yes
145	LU0490618542	db x-trackers S&P 500 UCITS ETF	1C	USD	Nil	Nil	0.4860	N/A	N/A	30-Jun-14	Yes
146	LU0490619193	db x-trackers S&P 500 UCITS ETF	3C	USD	Nil	Nil	0.3880	N/A	N/A	30-Jun-14	Yes
147	LU0490619276	db x-trackers S&P 500 UCITS ETF	4C	GBP	Nil	Nil	0.3688	N/A	N/A	30-Jun-14	Yes
148	LU0490619607	db x-trackers S&P 500 UCITS ETF	6C	CHF	Nil	Nil	0.2990	N/A	N/A	30-Jun-14	Yes
149	LU0619016552	db x-trackers S&P 500 UCITS ETF	8C	USD	Nil	Nil	262.8856	N/A	N/A	30-Jun-14	Yes
150	LU0322251520	db x-trackers S&P 500 Inverse Daily UCITS ETF	1C	USD	Nil	Nil	Nil	N/A	N/A	30-Jun-14	Yes
151	LU0328475362	db x-trackers S&P 500 SHARIAH UCITS ETF	1C	USD	Nil	Nil	0.1455	N/A	N/A	30-Jun-14	Yes
152	LU0292109690	db x-trackers CNX NIFTY UCITS ETF	1C	USD	Nil	Nil	Nil	N/A	N/A	30-Jun-14	Yes
153	LU0328475107	db x-trackers S&P Europe 350 Shariah UCITS ETF	1C	USD	Nil	Nil	0.2764	N/A	N/A	30-Jun-14	Yes
154	LU0322253229	db x-trackers S&P Global Infrastructure UCITS ETF	1C	USD	Nil	Nil	Nil	N/A	N/A	30-Jun-14	Yes
155	LU0328475289	db x-trackers S&P Japan 500 Shariah UCITS ETF	1C	USD	Nil	Nil	0.1210	N/A	N/A	30-Jun-14	Yes

Sl. No	ISIN. Code	Fund	Share class	CCY	(a)		(b)	(c)		(d)	(e)
					1st period	2nd period		1st period	2nd period		
156	LU0328476410	db x-trackers S&P Select Frontier UCITS ETF	1C	USD	Nil	Nil	0.0717	N/A	N/A	30-Jun-14	Yes
157	LU0411076002	db x-trackers S&P U.S. Carbon Efficient UCITS ETF	1C	USD	Nil	Nil	Nil	N/A	N/A	9-Feb-14	N/A*
158	LU0328474803	db x-trackers S&P/ASX 200 UCITS ETF	1C	USD	Nil	Nil	1.2689	N/A	N/A	30-Jun-14	Yes
159	LU0292106241	db x-trackers ShortDAX® Daily UCITS ETF	1C	EUR	Nil	Nil	Nil	N/A	N/A	30-Jun-14	Yes
160	LU0411075020	db x-trackers ShortDAX® x2 Daily UCITS ETF	1C	USD	Nil	Nil	Nil	N/A	N/A	30-Jun-14	Yes
161	LU0322248146	db x-trackers SLI® UCITS ETF	1D	CHF	2.200	0.1905	Nil	25-Jul-13	31-Jul-14	30-Jun-14	Yes
162	LU0274221281	db x-trackers SMI® UCITS ETF	1D	CHF	1.5500	0.4957	Nil	25-Jul-13	31-Jul-14	30-Jun-14	Yes
163	LU0943504760	db x-trackers SMI® UCITS ETF	1C	CHF	Nil	Nil	Nil	N/A	N/A	30-Jun-14	Yes
164	LU0470923532	db x-trackers SMI® Short Daily UCITS ETF	1C	CHF	Nil	Nil	Nil	N/A	N/A	30-Jun-14	Yes
165	LU0292103651	db x-trackers Stoxx® Europe 600 Banks UCITS ETF	1C	EUR	Nil	Nil	0.7597	N/A	N/A	30-Jun-14	Yes
166	LU0322249037	db x-trackers Stoxx® Europe 600 Banks Short Daily UCITS ETF	1C	EUR	Nil	Nil	Nil	N/A	N/A	30-Jun-14	Yes
167	LU0292100806	db x-trackers Stoxx® Europe 600 Basic Resources UCITS ETF	1C	EUR	Nil	Nil	Nil	N/A	N/A	30-Jun-14	Yes
168	LU0412624354	db x-trackers Stoxx® Europe 600 Basic Resources Short Daily UCITS ETF	1C	EUR	Nil	Nil	Nil	N/A	N/A	30-Jun-14	Yes
169	LU0328475792	db x-trackers Stoxx® Europe 600 UCITS ETF	1C	EUR	Nil	Nil	0.1855	N/A	N/A	30-Jun-14	Yes
170	LU0292105359	db x-trackers Stoxx® Europe 600 Food & Beverage UCITS ETF	1C	EUR	Nil	Nil	0.1918	N/A	N/A	30-Jun-14	Yes
171	LU0292103222	db x-trackers Stoxx® Europe 600 Health Care UCITS ETF	1C	EUR	Nil	Nil	1.9972	N/A	N/A	30-Jun-14	Yes
172	LU0322249466	db x-trackers Stoxx® Europe 600 Health Care Short Daily UCITS ETF	1C	EUR	Nil	Nil	Nil	N/A	N/A	30-Jun-14	Yes
173	LU0292106084	db x-trackers Stoxx® Europe 600 Industrial Goods UCITS ETF	1C	EUR	Nil	Nil	0.9658	N/A	N/A	30-Jun-14	Yes
174	LU0412624511	db x-trackers Stoxx® Europe 600 Industrial Goods Short Daily UCITS ETF	1C	EUR	Nil	Nil	Nil	N/A	N/A	30-Jun-14	Yes
175	LU0292105193	db x-trackers Stoxx® Europe 600 Insurance UCITS ETF	1C	EUR	Nil	Nil	0.8067	N/A	N/A	30-Jun-14	Yes
176	LU0412624602	db x-trackers Stoxx® Europe 600 Insurance Short Daily UCITS ETF	1C	EUR	Nil	Nil	Nil	N/A	N/A	9-Feb-14	N/A*
177	LU0292101796	db x-trackers Stoxx® Europe 600 Oil & Gas UCITS ETF	1C	EUR	Nil	Nil	2.0938	N/A	N/A	30-Jun-14	Yes
178	LU0322249623	db x-trackers Stoxx® Europe 600 Oil & Gas Short Daily UCITS ETF	1C	EUR	Nil	Nil	Nil	N/A	N/A	30-Jun-14	Yes
179	LU0292104469	db x-trackers Stoxx® Europe 600 Technology UCITS ETF	1C	EUR	Nil	Nil	0.3785	N/A	N/A	30-Jun-14	Yes



Sl. No	ISIN. Code	Fund	Share class	CCY	(a)		(b)	(c)		(d)	(e)
					1st period	2nd period		1st period	2nd period		
180	LU0322250043	db x-trackers Stoxx® Europe 600 Technology Short Daily UCITS ETF	1C	EUR	Nil	Nil	Nil	N/A	N/A	9-Feb-14	N/A*
181	LU0292104030	db x-trackers Stoxx® Europe 600 Telecommunications UCITS ETF	1C	EUR	Nil	Nil	2.4650	N/A	N/A	30-Jun-14	Yes
182	LU0322250126	db x-trackers Stoxx® Europe 600 Telecommunications Short Daily UCITS ETF	1C	EUR	Nil	Nil	Nil	N/A	N/A	9-Feb-14	N/A*
183	LU0292104899	db x-trackers Stoxx® Europe 600 Utilities UCITS ETF	1C	EUR	Nil	Nil	2.9244	N/A	N/A	30-Jun-14	Yes
184	LU0412624867	db x-trackers Stoxx® Europe 600 Utilities Short Daily UCITS ETF	1C	EUR	Nil	Nil	Nil	N/A	N/A	9-Feb-14	N/A*
185	LU0292096186	db x-trackers Stoxx® Global Select Dividend 100 UCITS ETF	1D	EUR	0.6052	0.1437	Nil	25-Jul-13	31-Jul-14	30-Jun-14	Yes
186	LU0592215825	db x-trackers MSCI AC ASIA EX JAPAN HIGH DIVIDEND YIELD INDEX UCITS ETF	1D	USD	Nil	Nil	0.0492	N/A	N/A	30-Jun-14	Yes
187	LU0592216120	db x-trackers MSCI AC ASIA EX JAPAN HIGH DIVIDEND YIELD INDEX UCITS ETF	2D	USD	Nil	Nil	0.0020	N/A	N/A	30-Jun-14	Yes
188	LU0592217524	db x-trackers MSCI AFRICA TOP 50 INDEX UCITS ETF	1C	USD	Nil	Nil	0.1296	N/A	N/A	30-Jun-14	Yes
189	LU0592217870	db x-trackers MSCI EM EASTERN EUROPE INDEX UCITS ETF	1C	USD	Nil	Nil	0.1156	N/A	N/A	30-Jun-14	Yes
190	LU0592215403	db x-trackers MSCI PHILIPPINES IM INDEX UCITS ETF	1C	USD	Nil	Nil	0.0062	N/A	N/A	30-Jun-14	Yes
191	LU0592215668	db x-trackers MSCI PHILIPPINES IM INDEX UCITS ETF	2C	USD	Nil	Nil	0.0023	N/A	N/A	30-Jun-14	Yes
192	LU0592217953	db x-trackers RUSSELL MIDCAP UCITS ETF	1C	USD	Nil	Nil	0.1081	N/A	N/A	30-Jun-14	Yes
193	LU0592216393	db x-trackers IBEX 35® UCITS ETF	1C	EUR	Nil	Nil	0.6166	N/A	N/A	30-Jun-14	Yes
194	LU0994505336	db x-trackers IBEX 35® UCITS ETF	1D	EUR	Nil	Nil	0.0273	N/A	N/A	30-Jun-14	Yes
195	LU0592217797	db x-trackers MSCI CHILE INDEX UCITS ETF	1C	USD	Nil	Nil	Nil	N/A	N/A	30-Jun-14	Yes
196	LU0592216476	db x-trackers MSCI EM CONSUMER DISCRETIONARY INDEX UCITS ETF	1C	USD	Nil	Nil	Nil	N/A	N/A	30-Jun-14	Yes
197	LU0592216559	db x-trackers MSCI EM CONSUMER STAPLES INDEX UCITS ETF	1C	USD	Nil	Nil	0.0292	N/A	N/A	30-Jun-14	Yes
198	LU0592216633	db x-trackers MSCI EM ENERGY INDEX UCITS ETF	1C	USD	Nil	Nil	0.1158	N/A	N/A	30-Jun-14	Yes
199	LU0592216807	db x-trackers MSCI EM FINANCIALS INDEX UCITS ETF	1C	USD	Nil	Nil	0.0622	N/A	N/A	30-Jun-14	Yes
200	LU0592216989	db x-trackers MSCI EM HEALTHCARE INDEX UCITS ETF	1C	USD	Nil	Nil	Nil	N/A	N/A	30-Jun-14	Yes
201	LU0592217011	db x-trackers MSCI EM INDUSTRIALS INDEX UCITS ETF	1C	USD	Nil	Nil	0.0120	N/A	N/A	30-Jun-14	Yes
202	LU0592217102	db x-trackers MSCI EM INFORMATION TECHNOLOGY INDEX UCITS ETF	1C	USD	Nil	Nil	Nil	N/A	N/A	30-Jun-14	Yes

Sl. No	ISIN. Code	Fund	Share class	CCY	(a)		(b)	(c)		(d)	(e)
					1st period	2nd period		1st period	2nd period		
203	LU0592217284	db x-trackers MSCI EM MATERIALS INDEX UCITS ETF	1C	USD	Nil	Nil	0.0798	N/A	N/A	30-Jun-14	Yes
204	LU0592217367	db x-trackers MSCI EM TELECOMMUNICATION SERVICES INDEX UCITS ETF	1C	USD	Nil	Nil	0.0633	N/A	N/A	30-Jun-14	Yes
205	LU0592217441	db x-trackers MSCI EM UTILITIES INDEX UCITS ETF	1C	USD	Nil	Nil	0.0548	N/A	N/A	30-Jun-14	Yes
206	LU0659579493	db x-trackers S&P 500® EQUAL WEIGHT UCITS ETF	1C	USD	Nil	Nil	0.1298	N/A	N/A	30-Jun-14	Yes
207	LU0659579063	db x-trackers ATX UCITS ETF	1C	EUR	Nil	Nil	0.5095	N/A	N/A	30-Jun-14	Yes
208	LU0356591882	db x-trackers US DOLLAR CASH UCITS ETF	1C	USD	Nil	Nil	5.2312	N/A	N/A	30-Jun-14	Yes
209	LU0356592005	db x-trackers US DOLLAR CASH UCITS ETF	1D	USD	Nil	Nil	5.2789	N/A	N/A	30-Jun-14	Yes
210	LU0839027447	db x-trackers NIKKEI 225 UCITS ETF (DR)	1D	JPY	Nil	20.8900	Nil	N/A	31-Jul-14	30-Jun-14	Yes
211	LU0952585650	db x-trackers ETHICAL MSCI WORLD INDEX UCITS ETF	1C	USD	Nil	Nil	13.2362	N/A	N/A	30-Jun-14	Yes

\* This class ceased to exist on 9 August 2013. Investors on that day are liable to receive their share of the income reported by this class.



### Risk factors – Risk factors – db X-trackers UCITS ETFs and db-X ETCs

- **db X-trackers UCITS ETFs and db-X ETCs are not capital protected, therefore investors should be prepared and able to sustain losses up to the total loss of the capital invested**
- The value of an investment in a db X-trackers UCITS ETF and db-X ETCs may go down as well as up and past performance is not a reliable indicator of future performance.
- Investment in db X-trackers UCITS ETFs and db-X ETCs involve numerous risks including among others, general market risks relating to the relevant underlying index, credit risks on the provider of index swaps utilised in the db X-trackers UCITS ETFs, exchange rate risks, interest rate risks, inflationary risks, liquidity risks and legal and regulatory risks.
- The db X-trackers UCITS ETFs are mainly synthetically replicated and use Deutsche Bank as the counterparty for OTC derivative transactions. In the event of a default under the terms of the OTC derivative transaction by Deutsche Bank, the db X-trackers UCITS ETFs would be liquidated and investors could lose up to 10% of the NAV of the relevant db X-trackers UCITS ETF. The NAV at the time of default also may be considerably less than the amount an investor originally invested depending on the performance of the relevant underlying index. You should therefore understand and evaluate the counterparty credit risk prior to making any investment.
- Please consult your financial advisor before you invest in a db X-trackers UCITS ETF and db-X ETCs since not all db X-trackers UCITS ETFs nor db-X ETCs are suitable for all investors.
- db X-trackers UCITS ETFs shares may be denominated in a currency different to that of the traded currency on the stock exchange in which case exchange rate fluctuations may have a negative effect on the returns of the relevant db X-trackers UCITS ETF. The value of any investment involving exposure to foreign currencies can be affected by exchange rate movements.
- An investment in a db X-trackers UCITS ETF is dependent on the performance of the relevant underlying index less costs, but an investment is not expected to match that performance precisely. There may be a tracking difference between the performance of the db X-trackers UCITS ETF and the underlying index e.g. due to the impact of annual fund management fees. The returns on the db X-trackers UCITS ETFs may not be directly comparable to the returns achieved by direct investment in the relevant underlying assets of the db X-trackers UCITS ETFs or the underlying indices thereof. Investors' income is not fixed and may fluctuate.
- The OTC derivative transaction which may be used to gain exposure to the relevant index may be adjusted to reflect certain expenses in relation to taxes and/or buying, selling, borrowing, financing or custody costs associated with the counterparty's hedging position. These index replication costs may have a negative impact on the performance of the db X-trackers UCITS ETF.
- The price of any db X-trackers UCITS ETFs and db-X ETCs traded on the secondary market will depend on market supply and demand, movements in the value of the db X-trackers UCITS ETFs and db-X ETCs, as well as other factors such as prevailing financial market, corporate, economic and political conditions. However, in certain abnormal market conditions liquidity may be affected.
- Shares in db X-trackers UCITS ETF which are purchased on the secondary market cannot usually be sold directly back to the Fund. Investors must purchase and redeem such shares on the secondary market with the assistance of an intermediary (e.g. a market maker or a stock broker) and may incur fees for doing so (as further described in the prospectus). In addition, investors may pay more than the current net asset value of a share in a db X-trackers UCITS ETF when buying shares on the secondary market, and may receive less than the current net asset value when selling such shares on the secondary market.
- An investment in a db X-trackers UCITS ETF tracking a daily leveraged or daily short index is intended for financially sophisticated investors only who understand the strategy, characteristics and risks. The db X-trackers UCITS ETFs on daily, leveraged or daily short indices are not intended to be a buy and hold investment.
- db X-trackers UCITS ETFs following a direct replication investment policy may engage in securities lending. In these instances the relevant db X-trackers UCITS ETF face the risk of the borrower not returning the securities lent by such db X-trackers UCITS ETF due to e.g. a default situation and the risk that collateral received by the db X-trackers UCITS ETF may be liquidated at a value lower than the value of the securities lent out by such db X-trackers UCITS ETF. Despite the indemnity provided by Deutsche Bank to the db X-trackers UCITS ETFs for such a situation, the relevant db X-trackers UCITS ETFs, and hence investors, may suffer a loss.
- Commodity prices are generally more volatile than prices in other asset classes and the secondary market price of the ETC securities may demonstrate similar volatility.
- A lack of liquidity may also have an impact on bid offer spreads and the liquidity of db-X ETCs may be severely reduced during volatile conditions.
- For further information regarding risk factors, please refer to the risk factors section of the relevant prospectus, or the Key Investor Information Document.

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