

Xtrackers Russell 2000 UCITS ETF

Supplement to the Prospectus

This Supplement contains information in relation to Xtrackers Russell 2000 UCITS ETF (the “**Fund**”), a sub-fund of Xtrackers (IE) plc (the “**Company**”) an umbrella type open-ended investment company with segregated liability between sub-funds and with variable capital governed by the laws of Ireland and authorised by the Central Bank of Ireland (the “**Central Bank**”).

This Supplement forms part of, may not be distributed unless accompanied by (other than to prior recipients of the prospectus of the Company dated 15 June 2023 (the “Prospectus”)), and must be read in conjunction with, the Prospectus.

Xtrackers (IE) plc

Dated 15 June 2023

IMPORTANT INFORMATION

The Fund is an ETF. The Shares of this Fund are fully transferable to investors and will be listed for trading on one or more stock exchanges.

TERMS OF THE SHARES REPRESENTING INTERESTS IN THE FUND

Investment Objective

The investment objective of the Fund is to track the performance before fees and expenses of the Underlying Asset, which is the Russell 2000® Index (the “**Reference Index**”). The Reference Index is designed to reflect the performance of the shares of certain companies included on the Russell 3000® Index. The Russell 3000® Index comprises the 3000 largest shares of US companies, based on the combined value of a company’s shares compared to other companies. The Reference Index consists of approximately 2000 of the smallest securities included in the Russell 3000® Index and thus represents approximately 10% of the total market capitalisation of that index. Further information on the Reference Index is contained under "General Description of the Underlying Asset".

Investment Policy

In order to seek to achieve the investment objective, the Fund will adopt a Direct Investment Policy. There is no assurance that the investment objective of the Fund will actually be achieved.

The Fund will aim to replicate or track, before fees and expenses, the performance of the Reference Index by holding a portfolio of equity securities that comprises all, or a substantial number of, the securities comprised in the Reference Index (the “**Underlying Securities**”). The Fund is managed according to a passive approach and is a Full Replication Fund (as described in the Prospectus under the heading "*Direct Investment Funds following a passive approach*"). Full disclosure on the composition of the Fund's portfolio will be available on a daily basis at www.Xtrackers.com

The Underlying Securities are listed or traded on markets and exchanges which are set out at Appendix I of the Prospectus, with the Underlying Securities being bought by the Fund from any broker or counterparty who trades on the markets and exchanges listed at Appendix I of the Prospectus.

As further described in the Investment Management and Financial Derivative Instruments' sections below and in the Prospectus, the Fund may also invest in securities which are not constituents of the Reference Index and/or financial derivative instruments (“**FDIs**”) related to a constituent or constituents of the Reference Index, for efficient portfolio purposes, where such securities and/or FDIs would achieve a risk and return profile similar to that of the Reference Index, a constituent of the Reference Index or a sub-set of constituents of the Reference Index.

The Fund may invest in ancillary liquid assets which will include secured and/or unsecured deposits, and/or units or shares of other UCITS or other collective investment schemes which pursue a money market/cash strategy or which are related to the Reference Index or constituents of the Reference Index.

The investments and liquid assets the Fund may hold on an ancillary basis will, together with any fees and expenses, be valued by the Administrator on each Valuation Day in order to determine the Net Asset Value of the Fund in accordance with the rules set out in the main part of the Prospectus.

The value of the Fund's Shares is linked to the Reference Index, the performance of which may rise or fall. Hence, investors should note that the value of their investment could fall as well as rise and they should accept that there is no guarantee that they will recover their initial investment. The return that the Shareholder will receive will be dependent on the performance of the Reference Index.

The Fund will have no Final Repurchase Date. However, the Directors may decide to terminate the Fund in accordance with the terms set out in the Prospectus and/or the Articles of Association.

Efficient Portfolio Management and Financial Derivative Instruments

The Fund may employ techniques and instruments relating to transferable securities under the conditions and within the limits laid down by the Central Bank from time to time and the conditions set out in the Prospectus and this supplement for efficient portfolio management purposes. The Fund may enter into securities lending transactions for efficient portfolio management purposes only in accordance with the conditions and limits set down by the Central Bank from time to time.

The Fund may invest in FDIs subject to the conditions and limits laid down by the Central Bank for efficient portfolio management purposes and as described in the Prospectus.

The Company employs a risk management process which enables it to accurately measure, monitor and manage at any time the risks attached to the Fund's FDI positions and their contribution to the overall risk profile of the portfolio of assets of a Fund. The Company will, on request, provide supplementary information to Shareholders relating to the risk management methods employed, including the quantitative limits that are applied and any recent developments in the risk and yield characteristics of the main categories of investments in respect of the relevant Fund.

Calculation of Global Exposure

The Fund will employ the commitment approach to assess the Fund's global exposure and to ensure that the Fund's use of derivative instruments is within the limits specified by the Central Bank. Global exposure will be calculated daily. While the Fund may be leveraged through the use of the FDIs, any such leverage would not be expected to be in excess of 100% of the Fund's Net Asset Value.

Investment Restrictions

The general investment restrictions set out under "Investment Restrictions" in the Prospectus apply to the Fund.

The Directors may from time to time impose such further investment restrictions as shall be compatible with or in the interests of Shareholders, in order to comply with the laws and regulations of the countries where Shareholders are located. Such investment restrictions will be included in an updated Supplement.

The Fund will not invest more than 10% of its assets in units or shares of other UCITS or other collective investment schemes in order to be eligible for investment by UCITS governed by the UCITS directive.

Borrowing

The Company may only borrow, for the account of the Fund, up to 10% of the Net Asset Value of the Fund provided that such borrowing is for temporary purposes. The assets of the Fund may be charged as security for any such borrowings.

Specific Risk Warning

Investors should note that the Fund is not capital protected or guaranteed and that the capital invested is not protected or guaranteed and investors in this Fund should be prepared and able to sustain losses up to the total capital invested.

Concentration of the Reference Index

The Reference Index is concentrated in securities from a single country. As a result, any country-specific political or economic changes may have an adverse impact on the performance of the Reference Index and the portfolio of transferable securities and eligible assets held by the Fund.

Investors will also bear some other risks as described under the section "Risk Factors" in the Prospectus.

Profile of a Typical Investor

Prospective investors in the Fund should ensure that they understand fully the nature of the Fund, as well as the extent of their exposure to risks associated with an investment in the Fund and should consider the suitability of an investment in the Fund.

Investment in the Fund may be appropriate for investors who have knowledge of, and investment experience in this type of financial product and understand and can evaluate the strategy and characteristics in order to make an informed investment decision. Further, they may have free and available cash for investment purposes and are looking to gain exposure to the securities making up the Reference Index. As the Net Asset Value per Share of the Fund will fluctuate and may fall in value, investment in the Fund should be viewed as suitable for investors who seek a return over the medium to long term. However, prospective investors should be prepared and able to

sustain losses up to the total amount of capital invested.

The Prospectus sets out statements on taxation regarding the law and practice in force in the relevant jurisdiction at the date of the Prospectus. The statements are by way of a general guide to potential investors and Shareholders only and do not constitute legal or tax advice to Shareholders or potential investors. Shareholders and potential investors are therefore advised to consult their professional advisers concerning any investment in the Fund particularly as the tax position of an investor and the rates of tax may change over time.

Dividend Policy

Dividends are not expected to be declared and paid on the "1C" Shares.

General Information Relating to the Fund

Base Currency	USD
Cut-off Time	Means 4:30 p.m. Dublin time on the relevant Transaction Day.
Fund Classification (InvStG)	Equity Fund, target minimum percentage of 80%.
Minimum Fund Size	USD 50,000,000.
Settlement Period	Means up to nine Business Days following the Transaction Day ¹ .
Securities Lending	Yes
Securities Lending Agent	Deutsche Bank AG, acting through its Frankfurt head office and its London and New York branches
Securities Lending Fee	The Securities Lending Agent shall receive a fee for the services provided in respect of
Allocation	any Securities Lending Transactions.
Securities Lending Revenue	To the extent the Fund undertakes securities lending to reduce costs, the Fund will ultimately be allocated 70% of the associated revenue generated, the Sub-Portfolio Manager will be allocated 15%, and the Securities Lending Agent will be allocated 15%. To facilitate this, the Fund will initially receive 85% of the associated revenue generated from which the Sub-Portfolio Manager will receive their allocation. The Securities Lending Agent acts as the Company's agent in relation to securities lending transactions and the Sub-Portfolio Manager provides risk monitoring services to the Company in relation to securities lending transactions. As securities lending revenue sharing does not increase the costs of running the Fund, this has been excluded from the figures set out under "Fees and Expenses" below.
Significant Market	Means a Direct Replication Significant Market.

Class	
	"1C"
ISIN Code	IE00BJZ2DD79

¹ In the case that a Significant Market is closed for trading or settlement on any Business Day during the period between the relevant Transaction Day and the expected settlement date (inclusive), and/or settlement in the base currency of the Fund is not available on the expected settlement date, there may be corresponding delays to the settlement times indicated in this Supplement subject to the regulatory limit on settlement periods of 10 Business Days from the Cut-off Time. Earlier or later times may be determined by the Management Company at its discretion, whereby notice will be given on www.Xtrackers.com

Class	
	"1C"
German Security Identification Number (WKN)	A1XEJT
Currency	USD
Launch Date	6 March 2015
Minimum Initial Investment Amount	10,000 Shares
Minimum Additional Investment Amount	10,000 Shares

Fees and Expenses

Management Company Fee	Up to 0.15% per annum
Platform Fee	0.0125% per month (0.15% per annum)
All-In Fee	Up to 0.30% per annum
Primary Market Transaction Costs	Applicable
Transaction Costs	Applicable
Anticipated Tracking Error	Up to 1.00% per annum

This section headed "Fees and Expenses" should be read in conjunction with the section headed "Fees and Expenses" in the Prospectus

GENERAL DESCRIPTION OF THE UNDERLYING ASSET

This section is a brief overview of the Reference Index. It contains a summary of the principal features of the Reference Index and is not a complete description of the Reference Index. In case of inconsistency between the summary of the Reference Index in this section and the complete description of the Reference Index, the complete description of the Reference Index prevails. Information on the Reference Index appears on the website identified below in "Further Information". Such information may change from time to time and details of the changes will appear on that website.

General Description of the Reference Index

The Reference Index is administered by the Frank Russell Company. The Reference Index measures the performance of the small-cap segment of the U.S. equity universe. The Reference Index is a subset of the Russell 3000® Index which comprises the 3000 largest (by market capitalisation) US stocks. The Reference Index consists of approximately 2000 of the smallest securities included in the Russell 3000® Index and thus represents approximately 10% of the total market capitalisation of that index. The constituents of the Reference Index are selected on basis of a combination of their market capitalisation and current index membership. The Reference Index is float-adjusted and market capitalisation weighted. The Reference Index is a total return net index. A total return net index calculates the performance of the index constituents on the basis that any dividends or distributions are reinvested after the deduction of any taxes that may apply.

Index Universe

Securities eligible for the inclusion in the Russell 3000® Index are only common stocks incorporated in the United States, its territories and certain countries or regions offering US companies operational, tax, political or other financial benefits. The securities must meet certain eligibility criteria such as, but without limitation:

1. The securities must trade on a major US exchange. OTC Bulletin Board, pink sheet or over-the-counter (OTC) traded securities are excluded.
2. The securities must trade at or above USD 1.00 on their primary exchange on 31 May.
3. The securities must meet certain free float requirements.

Companies structured as closed-end mutual funds, limited partnerships, royalty trust, etc. as well as preferred and convertible preferred stocks, redeemable shares, participating preferred stocks, warrants and rights, ADR's and trust receipts are not eligible as index constituents.

Index Review and Reconstitution Dates

On 31 May of each year, the constituents comprising the Russell 3000® Index are selected from the index universe.

Reconstitution occurs annually on the last Friday in June of each year (the "**Reconstitution Date**"). Sometimes this day precedes a long U.S. holiday weekend, when liquidity is low. In order to ensure proper liquidity in the markets, when the last Friday in June is the 28th, 29th or 30th, reconstitution will occur on the Friday of the previous week.

In addition, eligible Initial Public Offerings (IPO's) which meet the selection criteria are added to the Russell 3000® Index at the end of each calendar quarter.

Rules for Insertion and Deletion at the periodic review and quarterly additions of IPO's

At each annual reconstitution period, all eligible securities are ranked by their total market capitalisation. The total market capitalisation is determined by multiplying total outstanding stocks by their market price (closing price) as of 31 May. The largest 3,000 become the Russell 3000® Index, of which the 2,000 smallest form the Reference Index. Previous members of the Reference Index which rank, at a Reconstitution Date, higher than 1,000 or lower than 3,000 do not move out of the Reference Index, but remain in the Reference Index if their market capitalisation is within a cumulative 5% range around the market capitalisation of the highest and lowest ranked new member of the Reference Index.

The stocks are weighted in the Reference Index by their float-adjusted market capitalisation.

For determining whether an IPO is eligible for addition to the Reference Index at the end of a calendar quarter, an IPO is defined as any security newly available, truly for the first time, to the public for general investment. If a security traded publicly previously, even on a restricted basis, it is not eligible for inclusion as an IPO. Such a stock may, however, be eligible during the next reconstitution period, along with all other eligible securities.

Stocks deleted between the reconstitution dates are not replaced. Spin-offs are added between reconstitution

dates.

Dividends are reinvested on the ex-date.

Further Information

Further information on the Reference Index is available on the Russell website www.russell.com/indexes

IMPORTANT

The Fund has been developed solely by the Company. The Fund is not in any way connected to or sponsored, endorsed, sold or promoted by the London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"). FTSE Russell is a trading name of certain of the LSE Group companies.

All rights in the Russell 2000® Index (the "Index") vest in the relevant LSE Group company which owns the Index. "Russell®" is a trade mark of the relevant LSE Group company and is used by any other LSE Group company under license.

The Index is calculated by or on behalf of the Frank Russell Company or its affiliate, agent or partner. The LSE Group does not accept any liability whatsoever to any person arising out of (a) the use of, reliance on or any error in the Index or (b) investment in or operation of the Fund. The LSE Group makes no claim, prediction, warranty or representation either as to the results to be obtained from the Fund or the suitability of the Index for the purpose to which it is being put by the Company.