

Xtrackers S&P Europe ex UK UCITS ETF

Supplement to the Prospectus

This Supplement contains information in relation to Xtrackers S&P Europe ex UK UCITS ETF (the “**Fund**”), a sub-fund of Xtrackers (IE) plc (the “**Company**”) an umbrella type open-ended investment company with segregated liability between sub-funds and with variable capital governed by the laws of Ireland and authorised by the Central Bank of Ireland (the “**Central Bank**”).

This Supplement forms part of, may not be distributed unless accompanied by (other than to prior recipients of the prospectus of the Company dated 15 June 2023 (the “Prospectus”)), and must be read in conjunction with, the Prospectus.

Xtrackers (IE) plc

Dated 15 June 2023

IMPORTANT INFORMATION

The Fund is an ETF. The Shares of this Fund are fully transferable to investors and will be listed for trading on one or more stock exchanges.

TERMS OF THE SHARES REPRESENTING INTERESTS IN THE FUND

Investment Objective

The investment objective of the Fund is to track the performance before fees and expenses of the Underlying Asset, which is the S&P Europe Ex-U.K. LargeMidCap (EUR) Index (the "**Reference Index**"). The Reference Index is designed to reflect the performance of shares of large- and mid-cap constituents of the S&P Europe BMI (the "**Parent Index**"), excluding the UK. Further information on the Reference Index is contained under "General Description of the Underlying Asset".

Investment Policy

In order to seek to achieve the investment objective, the Fund will adopt a Direct Investment Policy. There is no assurance that the investment objective of the Fund will actually be achieved.

The Fund will aim to replicate or track, before fees and expenses, the performance of the Reference Index by holding a portfolio of equity securities that comprises all, or a substantial number of, the securities comprised in the Reference Index (the "**Underlying Securities**"). The Fund is managed according to a passive approach and is a Full Replication Fund (as described in the Prospectus under the heading "*Direct Investment Funds following a passive approach*"). Full disclosure on the composition of the Fund's portfolio will be available on a daily basis at www.Xtrackers.com

The Underlying Securities are listed or traded on markets and exchanges which are set out at Appendix I of the Prospectus, with the Underlying Securities being bought by the Fund from any broker or counterparty who trades on the markets and exchanges listed at Appendix I of the Prospectus.

As further described in the 'Efficient Portfolio Management and Financial Derivative Instruments' section below and in the Prospectus, the Fund may also invest in securities which are not constituents of the Reference Index and/or financial derivative instruments ("**FDIs**") related to a constituent or constituents of the Reference Index, for efficient portfolio management purposes, where such securities and/or FDIs would achieve a risk and return profile similar to that of the Reference Index, a constituent of the Reference Index or a sub-set of constituents of the Reference Index.

The Fund may invest in ancillary liquid assets which will include secured and/or unsecured deposits and/or units or shares of other UCITS or other collective investment schemes which pursue a money market or cash strategy or which are related to the Reference Index or constituents of the Reference Index.

The investments and liquid assets the Fund may hold on an ancillary basis will, together with any fees and expenses, be valued by the Administrator on each Valuation Day in order to determine the Net Asset Value of the Fund in accordance with the rules set out in the main part of the Prospectus.

The value of the Fund's Shares is linked to the Reference Index, the performance of which may rise or fall. Hence, investors should note that the value of their investment could fall as well as rise and they should accept that there is no guarantee that they will recover their initial investment.

The Fund will have no Final Repurchase Date. However, the Directors may decide to terminate the Fund in accordance with the terms set out in the Prospectus and/or the Articles of Association.

Efficient Portfolio Management and Financial Derivative Instruments

The Fund may employ techniques and instruments relating to transferable securities under the conditions and within the limits laid down by the Central Bank from time to time and the conditions set out in the Prospectus and this Supplement for efficient portfolio management purposes. The Fund may enter into securities lending transactions for efficient portfolio management purposes only in accordance with the conditions and limits set down by the Central Bank from time to time.

The Fund may invest in FDIs subject to the conditions and limits laid down by the Central Bank for efficient portfolio management purposes and as described in the Prospectus.

The Company employs a risk management process which enables it to accurately measure, monitor and manage at any time the risks attached to the Fund's FDI positions and their contribution to the overall risk profile of the portfolio of assets of the Fund. The Company will, on request, provide supplementary information to Shareholders relating to the risk management methods employed, including the quantitative limits that are applied and any recent developments in the risk and yield characteristics of the main categories of investments in respect of the relevant Fund.

Calculation of Global Exposure

The Fund will employ the commitment approach to assess the Fund's global exposure and to ensure that the Fund's use of derivative instruments is within the limits specified by the Central Bank. Global exposure will be calculated daily. While the Fund may be leveraged through the use of the FDIs, any such leverage would not be in excess of 100% of the Fund's Net Asset Value.

Investment Restrictions

The general investment restrictions set out under "Investment Restrictions" in the Prospectus apply to the Fund.

The Directors may from time to time impose such further investment restrictions as shall be compatible with or in the interests of Shareholders, in order to comply with the laws and regulations of the countries where Shareholders are located. Such investment restrictions will be included in an updated Supplement.

The Fund will not invest more than 10% of its assets in units or shares of other UCITS or other collective investment schemes in order to be eligible for investment by UCITS governed by the UCITS directive.

Borrowing

The Company may only borrow, for the account of the Fund, up to 10% of the Net Asset Value of the Fund provided that such borrowing is for temporary purposes. The assets of the Fund may be charged as security for any such borrowings.

Specific Risk Warning

Investors should note that the Fund is not capital protected or guaranteed and that the capital invested is not protected or guaranteed and investors in this Fund should be prepared and able to sustain losses up to the total capital invested.

Investors will also bear some other risks as described under the section "Risk Factors" in the Prospectus.

Profile of a Typical Investor

Prospective investors in the Fund should ensure that they understand fully the nature of the Fund, as well as the extent of their exposure to risks associated with an investment in the Fund and should consider the suitability of an investment in the Fund.

Investment in the Fund may be appropriate for investors who have knowledge of, and investment experience in this type of financial product and understand and can evaluate the strategy and characteristics in order to make an informed investment decision. Further, they may have free and available cash for investment purposes and are looking to gain exposure to the securities making up the Reference Index. As the Net Asset Value per Share of the Fund will fluctuate and may fall in value, investment in the Fund should be viewed as suitable for investors who seek a return over the medium to long term. However, prospective investors should be prepared and able to sustain losses up to the total amount of capital invested.

The Prospectus sets out statements on taxation regarding the law and practice in force in the relevant jurisdiction at the date of the Prospectus. The statements are by way of a general guide to potential investors and Shareholders only and do not constitute legal or tax advice to Shareholders or potential investors. Shareholders and potential investors are therefore advised to consult their professional advisers concerning any investment in the Fund particularly as the tax position of an investor and the rates of tax may change over time.

Dividend Policy

Dividends may be declared and paid on the "1D" Shares up to four times per annum.

General Information Relating to the Fund

Base Currency	EUR
Cut-off Time	Means 3:30 p.m. Dublin time on the relevant Transaction Day.
Fund Classification (InvStG)	Equity Fund, target minimum percentage of 70%.
Minimum Fund Size	USD 50,000,000.
Settlement Date	Means up to nine Business Days following the Transaction Day ¹ .
Securities Lending	Yes
Securities Lending Agent	Deutsche Bank AG, acting through its Frankfurt head office and its London and New York branches.
Securities Lending Fee Allocation	The Securities Lending Agent shall receive a fee for the services provided in respect of any Securities Lending Transactions.
Securities Lending Revenue	To the extent the Fund undertakes securities lending to reduce costs, the Fund will ultimately be allocated 70% of the associated revenue generated, the Sub-Portfolio Manager will be allocated 15%, and the Securities Lending Agent will be allocated 15%. To facilitate this, the Fund will initially receive 85% of the associated revenue generated from which the Sub-Portfolio Manager will receive their allocation. The Securities Lending Agent acts as the Company's agent in relation to securities lending transactions and the Sub-Portfolio Manager provides risk monitoring services to the Company in relation to securities lending transactions. As securities lending revenue sharing does not increase the costs of running the Fund, this has been excluded from the figures set out under "Fees and Expenses" below.
Significant Market	Means a Direct Replication Significant Market.

Description of the Shares

Class	"1D"
ISIN Code	IE00BGV5VM45
German Security Identification Number (WKN)	A2JCAG
Currency	EUR
Launch Date	14 January 2019
Initial issue price	N/A
Minimum Initial Investment Amount	135,000 Shares
Minimum Additional Investment Amount	100,000 Shares
Minimum Redemption Amount	100,000 Shares

Fees and Expenses

Class	"1D"
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¹ In the case that a Significant Market is closed for trading or settlement on any Business Day during the period between the relevant Transaction Day and the expected settlement date (inclusive), and/or settlement in the base currency of the Fund is not available on the expected settlement date, there may be corresponding delays to the settlement times indicated in this Supplement subject to the regulatory limit on settlement periods of 10 Business Days from the Cut-off Time. Earlier or later times may be determined by the Management Company at its discretion, whereby notice will be given on www.Xtrackers.com

Management Company Fee	Up to 0.02% per annum
Platform Fee	Up to 0.07% per annum
All-in Fee	Up to 0.09% per annum
Primary Market Transaction Costs	Applicable
Transaction Costs	Applicable
Anticipated Tracking Error	Up to 1% per annum

This section headed "Fees and Expenses" should be read in conjunction with the section headed "Fees and Expenses" in the Prospectus.

GENERAL DESCRIPTION OF THE UNDERLYING ASSET

This section is a brief overview of the Reference Index. It contains a summary of the principal features of the Reference Index and is not a complete description of the Reference Index. In case of inconsistency between the summary of the Reference Index in this section and the complete description of the Reference Index, the complete description of the Reference Index prevails. Information on the Reference Index appears on the website identified below in "Further Information". Such information may change from time to time and details of the changes will appear on that website.

General Description of the Reference Index

The Reference Index is administered by S&P Dow Jones Indices LLC (S&P) (the "**Index Administrator**").

The Reference Index is a free float market capitalisation weighted index reflecting the performance of large- and mid-cap constituents of the Parent Index, excluding the UK. A constituent's relative weighting in the Reference Index depends on its relative size based on the combined value of a constituent's readily available shares as compared to other constituents on these stock markets.

The Reference Index is a total return net index. A total return net index calculates the performance of the index constituents on the basis that any dividends or distributions are reinvested in the index net of applicable withholding taxes.

The Reference Index is calculated in EUR on an end-of-day basis.

Changes to the Reference Index are made annually with any share changes and IPO updates made quarterly.

Further Information

Additional information on the Reference Index, its composition, calculation and rules for periodical review, re-balancing and on the general methodology behind the S&P indices can be found on <https://us.spindices.com/indices/equity/sp-europe-ex-uk-largemidcap-eur>.

S&P Dow Jones Indices LLC has been granted authorisation as a benchmark administrator for the Index and is included in the register of administrators and benchmarks maintained by ESMA pursuant to the Benchmark Regulations.

IMPORTANT

The "S&P Europe Ex-U.K. LargeMidCap (EUR) Index" is a product of S&P Dow Jones Indices LLC or its affiliates ("**SPDJ**"), and has been licensed for use by Xtrackers S&P Europe ex UK UCITS ETF. Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC ("**S&P**"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("**Dow Jones**") and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Xtrackers S&P Europe ex UK UCITS ETF. It is not possible to invest directly in an index. Xtrackers S&P Europe ex UK UCITS ETF is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, any of their respective affiliates (collectively, "**S&P Dow Jones Indices**"). S&P Dow Jones Indices do not make any representation or warranty, express or implied, to the owners of Xtrackers S&P Europe ex UK UCITS ETF or any member of the public regarding the advisability of investing in securities generally or in Xtrackers S&P Europe ex UK UCITS ETF particularly or the ability of the S&P Europe Ex-U.K. LargeMidCap (EUR) Index to track general market performance. Past performance of an index is not an indication or guarantee of future results. S&P Dow Jones Indices' only relationship to Xtrackers S&P Europe ex UK UCITS ETF with respect to the S&P Europe Ex-U.K. LargeMidCap (EUR) Index is the licensing of the index and certain trademarks, service marks and/or trade names of S&P Dow Jones Indices and/or its licensors. The S&P Europe Ex-U.K. LargeMidCap (EUR) Index is determined, composed and calculated by S&P Dow Jones Indices without regard to Xtrackers S&P Europe ex UK UCITS ETF. S&P Dow Jones Indices have no obligation to take the needs of Xtrackers S&P Europe ex UK UCITS ETF or the owners of Xtrackers S&P Europe ex UK UCITS ETF into consideration in determining, composing or calculating the S&P Europe Ex-U.K. LargeMidCap (EUR) Index. S&P Dow Jones Indices are not responsible for and have not participated in the determination of the prices, the value of Xtrackers S&P Europe ex UK UCITS ETF or the timing of the issuance or sale of Xtrackers S&P Europe ex UK UCITS ETF or in the determination or calculation of the equation by which Xtrackers S&P Europe ex UK UCITS ETF is to be converted into cash, surrendered or redeemed, as the case may be. S&P Dow Jones Indices have no obligation or liability in connection with the administration, marketing or trading of Xtrackers S&P Europe ex UK UCITS ETF. There is no assurance that investment products based on the S&P Europe Ex-U.K. LargeMidCap (EUR) Index will accurately track index performance or provide positive investment returns. S&P Dow Jones Indices LLC is not an investment or tax advisor. A tax advisor should be consulted to evaluate the impact of any tax-exempt securities on portfolios and the tax consequences of making any particular investment decision. Inclusion of a security within an index is not a recommendation by S&P Dow Jones Indices to buy, sell, or hold such security, nor is it considered to be investment advice.

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