



Report of income for UK tax purposes

Dear Investor,

This website comprises a report of income to investors who held investments in db X-trackers II as at 31 December 2011.

The classes of shares listed below are registered with HM Revenue & Customs in the UK as "reporting funds".

As such, the fund is required to make reports of income to the investors. There may be a requirement for you to pay tax as though you had actually received a dividend from the fund.

If you are not subject to UK taxation, you may ignore this notice. If you are subject to UK taxation (unless you are a non-domiciled individual paying tax on the remittance basis), you will be required to pay tax on the share of income reported to you in this notice. If you are uncertain you should seek advice from your tax advisor.

For UK tax purposes, you are treated as receiving income on the "Fund distribution date" in (d) below. You should therefore include this income in your tax return for the tax year which includes that date.

The amount of income treated as received by you will be the "Excess" reported in (b) below, multiplied by the number of shares you held at 31 December 2011.

You should note that the fund's investments during the period were such that it is treated as a "bond fund" for UK tax purposes. Individual investors will be subject to tax on any distributed or reported income for the period as though it were interest income, rather than dividend income. Investors which are UK companies should take advice and may have to apply special rules for the taxation of their investment.

The table below comprises the report of income as required for UK purposes, with the columns having the following meanings:

- a) Amount actually distributed to participants per share
- b) Excess of reported income per share over amount actually distributed
- c) Dates on which distributions were made
- d) Fund distribution date
- e) Whether the fund continues to be a reporting fund at the present date

| ISIN | Name | Share Class | Sub-fund currency | (a)* | (b) | (c) | (d) | (e) |
|--------------|---|-------------|-------------------|--------|--------|------------------------------|--------------|-----|
| LU0335044896 | db X-trackers II EONIA TOTAL RETURN INDEX ETF | 1D | EUR | 0.3739 | 0.4574 | 22-July-2011 25-July-2012 | 30 June 2012 | Yes |
| LU0378820202 | db X-trackers II EONIA TOTAL RETURN INDEX ETF | 2C | EUR | Nil | 0.7593 | N/A | 30-June-2012 | Yes |
| LU0290358497 | db X-trackers II EONIA TOTAL RETURN INDEX ETF | 1C | EUR | Nil | 0.7996 | N/A | 30-June-2012 | Yes |
| LU0321465469 | db X-trackers II FED FUNDS EFFECTIVE RATE TOTAL RETURN INDEX ETF | 1C | USD | Nil | Nil | N/A | 30-June-2012 | Yes |
| LU0290355717 | db X-trackers II IBOXX € SOVEREIGNS EUROZONE TOTAL RETURN INDEX ETF | 1C | EUR | Nil | 6.2763 | N/A | 30-June-2012 | Yes |
| LU0290356871 | db X-trackers II IBOXX € SOVEREIGNS EUROZONE 1-3 TOTAL RETURN INDEX ETF | 1C | EUR | Nil | 5.0445 | N/A | 30-June-2012 | Yes |
| LU0290356954 | db X-trackers II IBOXX € SOVEREIGNS EUROZONE 3-5 TOTAL RETURN INDEX ETF | 1C | EUR | Nil | 5.1314 | N/A | 30-June-2012 | Yes |
| LU0290357176 | db X-trackers II IBOXX € SOVEREIGNS EUROZONE 5-7 TOTAL RETURN INDEX ETF | 1C | EUR | Nil | 6.7712 | N/A | 30-June-2012 | Yes |
| LU0290357259 | db X-trackers II IBOXX € SOVEREIGNS EUROZONE 7-10 TOTAL RETURN INDEX ETF | 1C | EUR | Nil | 6.4108 | N/A | 30-June-2012 | Yes |
| LU0290357333 | db X-trackers II IBOXX € SOVEREIGNS EUROZONE 10-15 TOTAL RETURN INDEX ETF | 1C | EUR | Nil | 7.7937 | N/A | 30-June-2012 | Yes |
| LU0290357507 | db X-trackers II IBOXX € SOVEREIGNS EUROZONE 15+ TOTAL RETURN INDEX ETF | 1C | EUR | Nil | 8.7783 | N/A | 30-June-2012 | Yes |
| LU0290357846 | db X-trackers II IBOXX € SOVEREIGNS EUROZONE 25+ TOTAL RETURN INDEX ETF | 1C | EUR | Nil | 7.2360 | N/A | 30-June-2012 | Yes |

* The distribution figures in column (a) are an aggregate of the portions from the July 2011 and/or July 2012 distributions that relate to the 2011 accounting period. The figures will not therefore directly correspond to the amounts distributed at either date.





| ISIN | Name | Share Class | Sub-fund currency | (a)* | (b) | (c) | (d) | (e) |
|--------------|---|-------------|-------------------|--------|---------|------------------------------|--------------|-----|
| LU0321462953 | db X-trackers II EMERGING MARKETS LIQUID EURO BOND INDEX ETF | 1C | EUR | Nil | 13.6449 | N/A | 30-June-2012 | Yes |
| LU0321463258 | db X-trackers II SHORT IBOXX € SOVEREIGNS EUROZONE DAILY TOTAL RETURN INDEX ETF | 1C | EUR | Nil | 0.4670 | N/A | 30-June-2012 | Yes |
| LU0321463506 | db X-trackers II IBOXX € GERMANY COVERED TOTAL RETURN INDEX ETF | 1C | EUR | Nil | 5.6910 | N/A | 30-June-2012 | Yes |
| LU0321464066 | db X-trackers II IBOXX £ GILTS TOTAL RETURN INDEX ETF | 1D | GBP | 9.6269 | Nil | 22-July-2011 25-July-2012 | 30-June-2012 | Yes |
| LU0429459356 | db X-trackers II IBOXX \$ TREASURIES TOTAL RETURN INDEX ETF | 1C | USD | Nil | 5.2119 | N/A | 30-June-2012 | Yes |
| LU0429458895 | db X-trackers II IBOXX \$ TREASURIES 1-3 TOTAL RETURN INDEX ETF | 1C | USD | Nil | 2.4348 | N/A | 30-June-2012 | Yes |
| LU0429458978 | db X-trackers II IBOXX £ GILTS 1-5 TOTAL RETURN INDEX ETF | 1D | GBP | 4.7990 | 4.1187 | 25-July-2012 | 30-June-2012 | Yes |
| LU0290357929 | db X-trackers II IBOXX GLOBAL INFLATION-LINKED TOTAL RETURN INDEX HEDGED ETF | 1C | EUR | Nil | 2.5478 | N/A | 30-June-2012 | Yes |
| LU0641007264 | db X-trackers II IBOXX GLOBAL INFLATION-LINKED TOTAL RETURN INDEX HEDGED ETF | 3D | EUR | 0.3498 | 0.3174 | 25-July-2012 | 30-June-2012 | Yes |
| LU0290358224 | db X-trackers II IBOXX EURO INFLATION-LINKED TOTAL RETURN INDEX ETF | 1C | EUR | Nil | 2.9081 | N/A | 30-June-2012 | Yes |
| LU0321464223 | db X-trackers II IBOXX UK GILT INFLATION-LINKED TOTAL RETURN INDEX ETF | 1D | GBP | 2.4700 | Nil | 22-July-2011 25-July-2012 | 30-June-2012 | Yes |
| LU0429459513 | db X-trackers II USD IG INFLATION LINKED TREASURIES TOTAL RETURN INDEX ETF | 1C | USD | Nil | 3.7761 | N/A | 30-June-2012 | Yes |
| LU0426245436 | db X-trackers II EURO INFLATION SWAP 5 YEAR TOTAL RETURN INDEX ETF | 1C | EUR | Nil | 0.5988 | N/A | 30-June-2012 | Yes |
| LU0290358653 | db X-trackers II ITRAXX® EUROPE 5-YEAR TOTAL RETURN INDEX ETF | 1C | EUR | Nil | 0.5653 | N/A | 30-June-2012 | Yes |
| LU0290358737 | db X-trackers II ITRAXX® HIVOL 5-YEAR TOTAL RETURN INDEX ETF | 1C | EUR | Nil | 0.5120 | N/A | 30-June-2012 | Yes |
| LU0290359032 | db X-trackers II ITRAXX® CROSSOVER 5-YEAR TOTAL RETURN INDEX ETF | 1C | EUR | Nil | 0.4590 | N/A | 30-June-2012 | Yes |
| LU0321462102 | db X-trackers II ITRAXX® EUROPE SHORT DAILY TOTAL RETURN INDEX ETF | 1C | EUR | Nil | 0.6505 | N/A | 30-June-2012 | Yes |
| LU0321462441 | db X-trackers II ITRAXX® HIVOL 5-YEAR SHORT DAILY TOTAL RETURN INDEX ETF | 1C | EUR | Nil | 0.4731 | N/A | 30-June-2012 | Yes |
| LU0321462870 | db X-trackers II ITRAXX® CROSSOVER 5-YEAR SHORT DAILY TOTAL RETURN INDEX ETF | 1C | EUR | Nil | 0.3908 | N/A | 30-June-2012 | Yes |
| LU0378819295 | db X-trackers II ITRAXX® EUROPE SENIOR FINANCIALS 5-YEAR TOTAL RETURN INDEX ETF | 1C | EUR | Nil | 0.5214 | N/A | 30-June-2012 | Yes |
| LU0378819378 | db X-trackers II ITRAXX® EUROPE SUBORDINATED FINANCIALS 5-YEAR TOTAL RETURN INDEX ETF | 1C | EUR | Nil | 0.4830 | N/A | 30-June-2012 | Yes |
| LU0378819709 | db X-trackers II ITRAXX® EUROPE SENIOR FINANCIALS 5-YEAR SHORT DAILY TOTAL RETURN INDEX ETF | 1C | EUR | Nil | 0.5711 | N/A | 30-June-2012 | Yes |
| LU0378819881 | db X-trackers II ITRAXX® EUROPE SUBORDINATED FINANCIALS 5-YEAR SHORT DAILY TOTAL RETURN INDEX ETF | 1C | EUR | Nil | 0.5071 | N/A | 30-June-2012 | Yes |
| LU0378818644 | db X-trackers II EURO INTEREST RATES VOLATILITY TOTAL RETURN INDEX ETF | 1C | EUR | Nil | 0.3829 | N/A | 30-June-2012 | Yes |
| LU0378818727 | db X-trackers II EURO INTEREST RATES VOLATILITY SHORT TOTAL RETURN INDEX ETF | 1C | EUR | Nil | 0.3781 | N/A | 30-June-2012 | Yes |
| LU0468896575 | db X-trackers II iBoxx € Germany Total Return Index ETF | 1D | EUR | 6.0536 | 3.6232 | 22-July-2011 25-July-2012 | 30-June-2012 | Yes |
| LU0468897110 | db X-trackers II iBoxx € Germany 1-3 Total Return Index ETF | 1D | EUR | 4.5523 | 0.4618 | 22-July-2011 25-July-2012 | 30-June-2012 | Yes |
| LU0478205379 | db X-trackers II iBoxx EUR Liquid Corporate 100 Total Return Index ETF | 1C | EUR | Nil | 5.5746 | N/A | 30-June-2012 | Yes |
| LU0429459430 | db X-trackers II UK GILTS Short Daily ETF | 1C | GBP | Nil | 0.6394 | N/A | 30-June-2012 | Yes |
| LU0429458622 | db X-trackers II US Treasuries Short Daily ETF | 1C | USD | Nil | 1.7930 | N/A | 30-June-2012 | Yes |
| LU0484968812 | db X-trackers II iBoxx EUR Liquid Corporate 100 Financials Sub-Index Total Return ETF | 1C | EUR | Nil | 5.1543 | N/A | 30-June-2012 | Yes |
| LU0484968655 | db X-trackers II iBoxx EUR Liquid Corporate 100 Non-Financials Sub-Index Total Return ETF | 1C | EUR | Nil | 5.9316 | N/A | 30-June-2012 | Yes |
| LU0494592974 | db X-trackers II Australia SSA Bonds Total Return Index ETF | 1C | AUD | Nil | 8.5070 | N/A | 30-June-2012 | Yes |
| LU0524480265 | db X-trackers II IBOXX € Sovereigns Eurozone Yield Plus Index ETF | 1C | EUR | Nil | 4.5690 | N/A | 30-June-2012 | Yes |
| LU0480088441 | db X-trackers II Markit iBoxx ABF Korea Government Index ETF | 1C | USD | Nil | 5.5725 | N/A | 30-June-2012 | Yes |
| LU0378818560 | db X-trackers II Markit iBoxx ABF Singapore Government ETF | 1C | SGD | Nil | 3.1209 | N/A | 30-June-2012 | Yes |

* The distribution figures in column (a) are an aggregate of the portions from the July 2011 and/or July 2012 distributions that relate to the 2011 accounting period. The figures will not therefore directly correspond to the amounts distributed at either date.



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|--------------|--|-------------|-------------------|--------|--------|------------------------------|--------------|-----|
| LU0321464652 | db X-trackers II Sterling Cash ETF | 1D | GBP | 0.6266 | Nil | 22-July-2011 25-July-2012 | 30-June-2012 | Yes |
| LU0378818131 | db X-trackers II GLOBAL SOVEREIGN INDEX ETF | 1C | EUR | Nil | 4.5519 | N/A | 30-June-2012 | Yes |
| LU0690964092 | db X-trackers II GLOBAL SOVEREIGN INDEX ETF | 1D | EUR | 0.5476 | Nil | 25-July-2012 | 30-June-2012 | Yes |
| LU0378819964 | db X-trackers II SINGAPORE DOLLAR CASH ETF | 1C | SGD | Nil | Nil | N/A | 30-June-2012 | Yes |
| LU0613541316 | db X-trackers II ITRAXX EUROPE 5-YEAR 2X DAILY TOTAL RETURN INDEX ETF | 1C | EUR | Nil | 0.0111 | N/A | 30-June-2012 | Yes |
| LU0613541589 | db X-trackers II ITRAXX CROSSOVER 5-YEAR 2X DAILY TOTAL RETURN INDEX ETF | 1C | EUR | Nil | 0.0022 | N/A | 30-June-2012 | Yes |
| LU0613541407 | db X-trackers II ITRAXX EUROPE 5-YEAR 2X SHORT DAILY TOTAL RETURN INDEX ETF | 1C | EUR | Nil | 0.0072 | N/A | 30-June-2012 | Yes |
| LU0613541662 | db X-trackers II ITRAXX CROSSOVER 5-YEAR 2X SHORT DAILY TOTAL RETURN INDEX ETF | 1C | EUR | Nil | Nil | N/A | 30-June-2012 | Yes |

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