

## **Xtrackers MSCI GCC Select Swap UCITS ETF**

### **Supplement to the Prospectus**

This Supplement contains information in relation to the Xtrackers MSCI GCC Select Swap UCITS ETF (the **“Fund”**), a sub-fund of Xtrackers (IE) plc (the **“Company”**) an umbrella type open-ended investment company with segregated liability between sub-funds and with variable capital governed by the laws of Ireland and authorised by the Central Bank of Ireland (the **“Central Bank”**).

**This Supplement forms part of, may not be distributed unless accompanied by (other than to prior recipients of the prospectus of the Company dated 15 June 2023), and must be read in conjunction with, the prospectus of the Company (the “Prospectus”).**

**An Investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.**

**Xtrackers (IE) plc**

**Dated 15 June 2023**

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**IMPORTANT INFORMATION**

**The Fund is an ETF. The Shares of this Fund are fully transferable to investors and will be listed for trading on one or more stock exchanges.**

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## TERMS OF THE SHARES REPRESENTING INTERESTS IN THE FUND

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### Investment Objective

The investment objective of the Fund is to track the performance before fees and expenses of the Underlying Asset, which is the MSCI GCC Countries ex Select Securities Index (the "**Reference Index**"). The Reference Index is designed to reflect the performance of shares of companies from 6 Gulf Cooperation Council equity markets: Bahrain, Kuwait, Oman, Qatar, Saudi Arabia and the United Arab Emirates.

Further information on the Reference Index is contained under "General Description of the Underlying Asset".

### Investment Policy

In order to achieve the investment objective, the Fund will adopt an Indirect Investment Policy. There is no assurance that the Investment Objective of the Fund will actually be achieved.

In order to seek to achieve its investment objective, the Fund will invest in transferable securities (the "**Invested Assets**") and use index swap agreements (a "**Swap(s)**") negotiated at arm's length with the Swap Counterparty all in accordance with the Investment Restrictions. The purpose of the Swap is to exchange the performance and/or income of the Invested Assets against the performance of the Index. The Invested Assets that the Fund will invest in will be equity securities issued by companies in OECD Member States. The Fund is managed according to a passive approach.

The value of the Fund's Shares is linked to the Reference Index, the performance of which may rise or fall. Hence, investors should note that the value of their investment could fall as well as rise and they should accept that there is no guarantee that they will recover their initial investment. The return that the Shareholder will receive will be dependent on the performance of the Reference Index and the performance of the Swap.

The Fund will have no Final Repurchase Date. However, the Directors may decide to terminate the Fund in accordance with the terms set out in the Prospectus and/or the Articles of Association.

The Fund may invest in ancillary liquid assets which may include secured and/or unsecured deposits.

The investments and liquid assets the Fund may hold on an ancillary basis will, together with any fees and expenses, be valued by the Administrator on each Valuation Day in order to determine the Net Asset Value of the Fund in accordance with the rules set out in the main part of the Prospectus.

### OTC Swap Transaction Costs

The Fund will invest in Swaps subject to the conditions and limits laid down by the Central Bank. With regard to the Swaps entered into, the Fund shall receive the performance of the Reference Index adjusted to reflect certain index replication costs. The nature of these costs will be associated with (i) the buying and selling by the Swap Counterparty of the constituents of the Reference Index in order to reflect the Reference Index performance; or (ii) custody or other related costs incurred by the Swap Counterparty in relation to holding the constituents of the Reference Index; or (iii) taxes or other duties imposed on the buying or selling of the constituents of the Reference Index; or (iv) taxes imposed on any income derived from the constituents of the Reference Index; or (v) any other transactions performed by the Swap Counterparty in relation to the constituents of the Reference Index. The Swap Counterparty will be responsible for any transaction costs incurred by the Fund in investing in the Invested Assets.

The Company employs a risk management process which enables it to accurately measure, monitor and manage at any time the risks attached to the Fund's financial derivative instrument positions and their contribution to the overall risk profile of the portfolio of assets of the Fund. The Company will, on request, provide supplementary information to Shareholders relating to the risk management methods employed, including the quantitative limits that are applied and any recent developments in the risk and yield characteristics of the main categories of investments in respect of the Fund.

## **Investment Manager**

The Management Company has appointed DWS Investments UK Limited as the investment manager (the “**Investment Manager**”) to carry out certain investment management functions for the Fund, as further described in the investment management agreement entered into between the Management Company and the Investment Manager (the “**Investment Management Agreement**”). In particular, among other things the Management Company has appointed the Investment Manager to monitor and provide advice in relation to the Fund's investments and to research and evaluate opportunities for possible investment. For the avoidance of doubt, the Management Company will retain certain investment management responsibilities, including but not limited to the execution of transactions on behalf of the Fund and the monitoring of compliance with the Investment Restrictions.

The Investment Manager has appointed DWS International GmbH to provide best execution services in respect of the Fund.

## **Calculation of Global Exposure**

The Fund will employ the commitment approach to assess the Fund's global exposure and to ensure that the Fund's use of derivative instruments is within the limits specified by the Central Bank. Global exposure will be calculated daily. While the Fund may be leveraged through the use of the FDIs, any such leverage would not be expected to be in excess of 100% of the Fund's Net Asset Value.

## **Investment Restrictions**

The general investment restrictions set out under "Investment Restrictions" in the Prospectus apply to the Fund.

Further, the Fund will not invest more than 10% of its assets in units or shares of other UCITS or other collective investment schemes in order to be eligible for investment by UCITS governed by the UCITS directive.

Owing to the concentrated nature of the Reference Index, in exceptional market circumstances, the Fund intends to make use of the increased risk diversification limit of 35% for a single issuer permitted by the Central Bank, as further set out in sections “Index Tracking UCITS” and “Financial Derivative Instruments (FDIs)” of the Prospectus and “Concentration of the Reference Index” below.

The Directors may from time to time impose such further investment restrictions as shall be compatible with or in the interests of Shareholders, in order to comply with the laws and regulations of the countries where Shareholders are located. Such investment restrictions will be included in an updated Supplement.

## **Borrowing**

The Company may only borrow, for the account of the Fund, up to 10% of the Net Asset Value of the Fund provided that such borrowing is for temporary purposes. The assets of the Fund may be charged as security for any such borrowings.

## **Specific Risk Warning**

Investors should note that the Fund is not capital protected or guaranteed and that the capital invested is not protected or guaranteed and investors in this Fund should be prepared and able to sustain losses up to the total capital invested.

### *Emerging and Frontier Markets*

Investments in the markets to which the Reference Index relates are currently exposed to risks pertaining to emerging and frontier markets generally. Investors in the Fund should be aware of the following risks associated with an investment in emerging and frontier markets:

- (a) *Emerging and Frontier Market Risk*: Investments in the market to which the Reference Index relates are currently exposed to risks pertaining to emerging and frontier markets generally. These include risks brought about by investment ceiling limits where foreign investors are subject to certain holding limits and constraints

imposed on trading of listed securities where a registered foreign investor may only maintain a trading account with one licensed securities company in the relevant market. These may contribute to the illiquidity of the relevant securities market, as well as create inflexibility and uncertainty as to the trading environment.

- (b) *Legal Risk*: The economies of most emerging and frontier markets are often substantially less developed than those of other geographic regions such as the United States of America and Europe. The laws and regulations affecting these economies are also in a relatively early stage of development and are not as well established as the laws and regulations of developed countries. Such countries' securities laws and regulations may still be in their development stages and not drafted in a very concise manner which may be subject to interpretation. In the event of a securities related dispute involving a foreign party, the laws of these countries would typically apply (unless an applicable international treaty provides otherwise). The court systems of these nations are not as transparent and effective as court systems in more developed countries or territories and there can be no assurance of obtaining effective enforcement of rights through legal proceedings and generally the judgements of foreign courts are often not recognised.
- (c) *Regulatory Risk*: Foreign investment in emerging and frontier economies' primary and secondary securities markets is often still relatively new and much of the relevant securities laws may be ambiguous and/or have been developed to regulate direct investment by foreigners rather than portfolio investment. Investors should note that because of a lack of precedent, securities market laws and the regulatory environment for primary and secondary market investments by foreign investors can be in the early stages of development, and may, in some jurisdictions, remain untested. The regulatory framework of the emerging and frontier economies' primary and secondary securities markets is often in the development stage compared to many of the world's leading stock markets, and accordingly there may be a lower level of regulatory monitoring of the activities of the emerging and frontier economies' primary and secondary securities markets.
- (d) *Foreign Exchange Risk*: Some currencies of emerging and frontier markets are controlled. Investors should note the risks of limited liquidity in certain foreign exchange markets.
- (e) *Trading Volumes and Volatility*: Often emerging and frontier market stock exchanges are smaller and have lower trading volumes and shorter trading hours than most OECD exchanges and the market capitalisations of listed companies are small compared to those on more developed exchanges in developed markets. The listed equity securities of many companies on such exchanges are accordingly materially less liquid, subject to greater dealer spreads and experience materially greater volatility than those of OECD countries. Many such exchanges have, in the past, experienced substantial price volatility and no assurance can be given that such volatility will not occur in the future. The above factors could negatively affect the Net Asset Value of the Fund.

Investors are also advised to refer to the section "Emerging Market Assets" in the Prospectus for further information.

There is no cap applied to index constituents in relation to country and/or sector allocation. Therefore, investors should be aware that, at times, the Reference Index may become more concentrated to a particular country and/or sector.

#### *Concentration of the Reference Index*

The market which the Reference Index seeks to represent has a high concentration to one or more sectors. Therefore, investors should be aware that changes in the conditions affecting the concentrated sector or sectors may have an adverse impact on the performance of the Reference Index and the portfolio of transferable securities and eligible assets held by the Fund.

Investors will also bear some other risks as described under the section "Risk Factors" in the Prospectus.

#### **Profile of a Typical Investor**

Prospective investors in the Fund should ensure that they understand fully the nature of the Fund, as well as the extent of their exposure to risks associated with an investment in the Fund and should consider the suitability of an investment in the Fund.

Investment in the Fund may be appropriate for investors who have knowledge of, and investment experience in

this type of financial product and understand and can evaluate the strategy and characteristics in order to make an informed investment decision. Further, they may have free and available cash for investment purposes and are looking to gain exposure to the securities making up the Reference Index. As the Net Asset Value per Share of the Fund will fluctuate and may fall in value, investment in the Fund should be viewed as suitable for investors who seek a return over the medium to long term. However, prospective investors should be prepared and able to sustain losses up to the total amount of capital invested.

The Prospectus sets out statements on taxation regarding the law and practice in force in the relevant jurisdiction at the date of the Prospectus. The statements are by way of a general guide to potential investors and Shareholders only and do not constitute legal or tax advice to Shareholders or potential investors. Shareholders and potential investors are therefore advised to consult their professional advisers concerning any investment in the Fund particularly as the tax position of an investor and the rates of tax may change over time.

### Dividend Policy

Dividends are not expected to be declared and paid on the "1C" Shares.

### General Information Relating to the Fund

<b>Base Currency</b>	USD
<b>Cut-off Time</b>	Means 4.30 p.m. Dublin time on the Business Day before the relevant Transaction Day.
<b>Fund Classification (InvStG)</b>	Equity Fund, target minimum percentage of 70%.
<b>Minimum Fund Size</b>	USD 50,000,000.
<b>Settlement Period</b>	Means up to nine Business Days following the Transaction Day <sup>1</sup> .
<b>Significant Market</b>	Means an Indirect Significant Market.

### Description of the Shares

	"1C"
<b>ISIN Code</b>	IE00BQXKVQ19
<b>German Security Identification Number (WKN)</b>	A12B98
<b>Currency</b>	USD
<b>Launch Date</b>	5 February 2015
<b>Minimum Initial Investment Amount</b>	25,000 Shares

<sup>1</sup> In the case that a Significant Market is closed for trading or settlement on any Business Day during the period between the relevant Transaction Day and the expected settlement date (inclusive), and/or settlement in the base currency of the Fund is not available on the expected settlement date, there may be corresponding delays to the settlement times indicated in this Supplement subject to the regulatory limit on settlement periods of 10 Business Days from the Cut-off Time. Earlier or later times may be determined by the Management Company at its discretion, whereby notice will be given on [www.Xtrackers.com](http://www.Xtrackers.com).

<b>Minimum Additional Investment Amount</b>	25,000 Shares
<b>Minimum Redemption Amount</b>	25,000 Shares

**Fees and Expenses**

**"1C"**

<b>Management Company Fee</b>	Up to 0.45% per annum
<b>Platform Fee</b>	Up to 0.20% per annum
<b>All-in Fee</b>	Up to 0.65% per annum
<b>OTC Swap Transaction Costs</b>	Applicable
<b>Primary Market Transaction Costs</b>	Applicable
<b>Anticipated Tracking Error</b>	Up to 1.00% per annum

This section headed "Fees and Expenses" should be read in conjunction with the section headed "Fees and Expenses" in the Prospectus.

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## GENERAL DESCRIPTION OF THE UNDERLYING ASSET

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This section is a brief overview of the Reference Index. It contains a summary of the principal features of the Reference Index and is not a complete description of the Reference Index. In case of inconsistency between the summary of the Reference Index in this section and the complete description of the Reference Index, the complete description of the Reference Index prevails. Information on the Reference Index appears on the website identified below in "Further Information". Such information may change from time to time and details of the changes will appear on that website.

### General Description of the Reference Index

The Reference Index is administered by MSCI Limited (the "**Index Administrator**").

The Reference Index tracks the performance of the companies included in the MSCI GCC Countries ex Select Securities Index classified according to the Index Administrator's methodology. The Reference Index is a total return net index. A total return net index calculates the performance of the index constituents on the basis that any dividends or distributions are reinvested after the deduction of any taxes that may apply.

The Reference Index is a custom free float market capitalisation weighted index designed to reflect the performance of shares of companies from 6 Gulf Cooperation Council equity markets: Bahrain, Kuwait, Oman, Qatar, Saudi Arabia and the United Arab Emirates. According to the Index Administrator's index methodology, the Index Administrator may exclude certain securities from time to time on the basis that they may have restrictions on foreign ownership.

The Reference Index is calculated in US Dollars on an end of day basis.

The Reference Index is reviewed and rebalanced on a quarterly basis and may also be rebalanced at other times in order to reflect corporate activity such as mergers and acquisitions. Further information is contained under "Rebalancing Frequency and Costs" in the Prospectus.

The Reference Index has a base date of 30 November 2009 when it was set to 1000.

### Further Information

MSCI Limited has been granted authorisation by the UK FCA as a UK administrator for all MSCI equity indices under the UK's Benchmarks Regulation and is listed on the FCA's register for administrators.

Additional information on the Reference Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the MSCI indices can be found on:

[http://www.msci.com/resources/factsheets/index\\_fact\\_sheet/msci-gcc-countries-ex-select-securities-index.pdf](http://www.msci.com/resources/factsheets/index_fact_sheet/msci-gcc-countries-ex-select-securities-index.pdf)



## IMPORTANT

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