

# Xtrackers ETC plc

*a public company limited by shares incorporated under the laws of Ireland with registered number 627079, having its registered address at Fourth Floor, 3 George's Dock, IFSC, Dublin 1, Ireland  
(the "Issuer")*

---

**IMPORTANT NOTICE TO SECURITYHOLDERS  
of the Securities issued under the Secured Xtrackers ETC Precious Metal Linked Securities Programme in relation to Series 3 up to 5,000,000,000 Xtrackers IE Physical Silver ETC (ISIN: DE000A2T0VS9)  
(the "Series" or the "Securities")**

---

30 November 2020

Dear Securityholder,

We hereby refer to the Securities issued by the Issuer and the related Final Terms.

Capitalised terms used herein but not otherwise shall have the meanings ascribed to them in the Master Terms and Conditions of the Securities (the "**Terms and Conditions**") as set out in the Base Prospectus of the Issuer dated 16 March 2020, as amended and supplemented from time to time.

Further to Condition 4 and 17 of the Terms and Conditions, we hereby inform you that the following fees in relation to the Series will be reduced as shown below as of 02 December 2020.

<b>Old Base Fee Percentage</b>	<b>Old Product Fee Percentage</b>	<b>New Base Fee Percentage</b>	<b>New Product Fee Percentage</b>
38 bps	38 bps	20 bps	20 bps

If you are not the ultimate beneficial holder in respect of the Securities, or if you have recently disposed of the Securities, please forward this notice to the ultimate beneficial holder or purchaser respectively.

Securityholders with queries relating to this notice may address them to the following email: [Xtrackers@dws.com](mailto:Xtrackers@dws.com).

**Xtrackers ETC plc**