Key Investor Information for Investors in the United Kingdom
This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

DWS Xtrackers

Xtrackers MSCI AC Asia ex Japan ESG Swap UCITS ETF
Share class: 1C, ISIN: LU0322252171, Security code: DBX1AE, Currency: USD

a sub-fund of Xtrackers. The management company is DWS Investment S.A., a member of the DWS Group.

Objectives and investment policy

The fund is passively managed. INVESTMENT OBJECTIVE: The aim is for your investment to reflect the performance of the MSCI AC Asia ex Japan Low Carbon SRI Leaders Capped Index (index). DESCRIPTION OF INDEX: The index is based on the MSCI AC Asia ex Japan Index (Parent Index), which is designed to reflect the performance of certain large and medium capitalisation companies from developed and emerging markets in Asia (excluding Japan). In order to be eligible for inclusion in the index, companies must be eligible for inclusion in the Parent Index and must display high environmental, social and governance (ESG) performance and low current and potential carbon exposure relative to their peers. ESG CRITERIA: The constituent selection process is based on three sets of rules applied sequentially, as disclosed in the prospectus and/or supplement: (i) Low Carbon Transition Risk Assessment Rules, (ii) High ESG Performance Selection Rules and (iii) Low Carbon Emissions Rules. The remaining securities are then weighted by their free-float adjusted market capitalisation and are also subject to a relative weight cap against their weight in the Parent Index as well as an 18% cap on the combined weight of Indian constituents. INDEX REBALANCING, CALCULATION AND ADMINISTRATION: The index is administered by MSCI Limited. The index is calculated on a total return net basis which means that all dividends and distributions by the companies are reinvested in the shares after tax. The index is reviewed and rebalanced at least quarterly. The index is calculated in USD on a daily basis. INVESTMENT POLICY: To achieve the aim, the fund will invest in transferable securities and enter into financial contracts (derivatives) with one or more swap counterparties relating to the transferable securities and the index, in order to obtain the return on the index. FURTHER INFORMATION: Certain information (including the latest share prices of the fund, indicative net asset values, full disclosure on the composition of the fund's portfolio and information on the index constituents) are available on your local DWS website or at www.Xtrackers.com. Transaction costs and taxes, unexpected fund costs and market conditions such as volatility or liquidity issues may affect the ability of the fund to track the index. The anticipated level of tracking error in normal market conditions is 1 per cent. The currency of the fund is USD. Returns and gains are not distributed but are reinvested in the fund. You may request the redemption of shares generally on a daily basis.

Risk and reward profile

Lower risk ◀ ..... ▶ Higher risk
Potentially lower reward — Potentially higher reward

1	2	3	4	5	**6**	7

The calculation of the risk and reward profile is based on historical data that cannot be used as a reliable indicator for the future risk profile. This risk indicator is subject to changes; the classification of the fund may change over time and cannot be guaranteed. Even a fund that is classified in the lowest category (category 1) does not represent a completely risk-free investment. The fund is classified in category 6 because its share price may fluctuate strongly and the likelihood of both losses and gains may therefore be high. The following risks could be of particular significance for the fund: The fund does not invest directly in the components of the index and its returns will be dependent on the performance of the derivatives used. COUNTERPARTY RISK: The fund may enter into one or more derivatives with one or more counterparties. If any of the counterparties fails to make payments (for example, it becomes insolvent) this may result in your investment suffering a loss. CONFLICTS OF INTEREST RISK: DWS entities and related companies may act in several roles in relation to the fund such as distributor and management company which may involve conflicts of interest. NO GUARANTEE RISK: The fund is not guaranteed and your investment is at risk. The value of your investment may go down as well as up. SHARES RISK: The value of an investment in shares will depend on a number of factors including, but not limited to, market and economic conditions, sector, geographical region and political events. EMERGING MARKETS RISK: The fund is exposed to less economically developed economies (known as emerging markets) which involve greater risks than well developed economies. Political unrest and economic downturn may be more likely and will affect the value of your investment. SUSTAINABILITY RISK: The ESG screening criteria are embedded within the index selection process, which seeks to exclude securities issued by companies involved in certain activities. The investment manager is not responsible for monitoring the screening process or confirming that all securities which pass the screening process are issued by companies with adequate ESG standards. The company is solely relying on the activities conducted by and information provided by the administrator of the index and MSCI ESG Research LLC for the ESG screening. ESG information from third-party data providers may be incomplete, inaccurate or unavailable. As a result, there is a risk that the index administrator may incorrectly assess a security or issuer, resulting in the incorrect inclusion or exclusion of a security in the index. RULES BASED INDEX RISK: The index is rules based and is not capable of being adjusted to take into account changing market circumstances. The derivatives used to gain exposure to the index may be adjusted to reflect certain expenses in relation to taxes and/or buying, selling, borrowing, financing or custody costs. These replication costs may result in the fund and your investment suffering a loss.
A more detailed description of risks and other general information can be found in the risk section(s) of the prospectus.

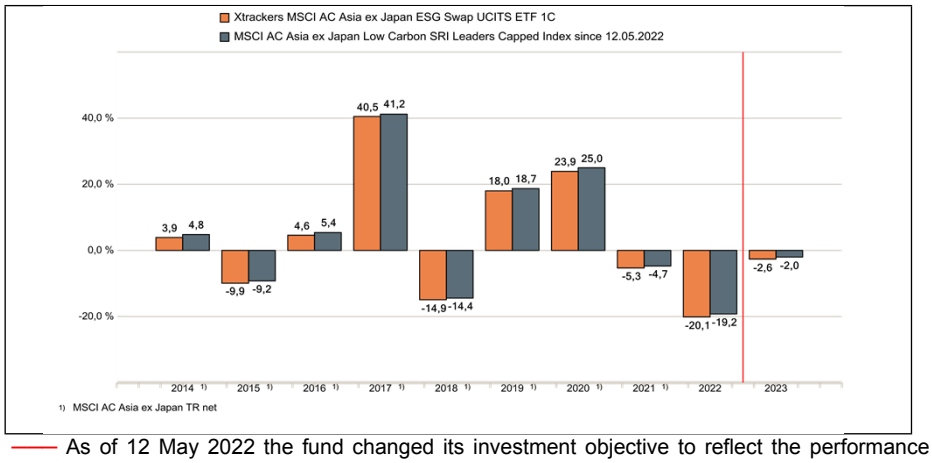
Charges

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
This is the maximum that might be taken out of your money before it is invested (entry charge) and before the proceeds of your investment are paid out (exit charge).	
Charges taken from the fund over a year	
Ongoing charges	0.65 %
Charges taken from the fund under certain specific conditions	
Performance fee	None

Secondary market investors (those who buy or sell shares on a stock exchange) may be charged certain fees by their stock broker. These charges, if any, can be obtained from such stock broker. Authorised participants dealing directly with the fund will pay the transaction costs related to their subscriptions and redemptions.
The ongoing charges figure is based on expenses for the fiscal year ending 31.12.2023. It may vary from year to year. It excludes portfolio transaction costs and performance fees, if any.
Additional information on costs can be found in the cost section(s) of the prospectus.

Past performance



Past performance is not a reliable indicator of future performance. All costs and fees that were withdrawn from the 1C share class of Xtrackers MSCI AC Asia ex Japan ESG Swap UCITS ETF were deducted during the calculation. The 1C share class of Xtrackers MSCI AC Asia ex Japan ESG Swap UCITS ETF was launched in 2009.

As of 12 May 2022 the fund changed its investment objective to reflect the performance of the MSCI AC Asia ex Japan Low Carbon SRI Leaders Capped Index. The past performance shown from 2012 up to 2021 (inclusive), is that of the MSCI AC Asia ex Japan TR Net index. 2022 shows a combined performance of both indices.

Practical information

The depositary is State Street Bank International GmbH, Luxembourg Branch. Copies of the prospectus and the periodic reports are available free of charge in the language of this document. The documents as well as other information (including the latest share prices as well as the indicative net asset values) are available free of charge. The documents are available on your local DWS website or at www.Xtrackers.com, for full disclosure on the composition of the fund's portfolio and information on the index constituents please refer to this website as well. Information on the current remuneration policy of the management company, including a description of how remuneration and benefits are calculated is published on the Internet at https://www.dws.com/footer/Legal-Resources/dws-remuneration-policy?setLanguage=en. The information will be sent to you in paper form free of charge upon request. Taxation regimes applicable to the fund in your jurisdiction may affect your personal tax situation. Prospective investors should inform themselves of, and where appropriate take advice on such taxation regimes. Xtrackers may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the sales prospectus. This fund is a sub-fund of Xtrackers for which the sales prospectus and the periodic reports are prepared as a whole. The assets and liabilities of each sub-fund are segregated by law. As a result, assets of one sub-fund are not available in the event of claims against or insolvency of another. More share classes may be available for this fund - please refer to the relevant section of the sales prospectus for further details. You are not permitted to exchange your shares in this fund for other funds of Xtrackers. This fund is authorised in Luxembourg and is regulated by the Commission de Surveillance du Secteur Financier. DWS Investment S.A. is authorised in Luxembourg and is regulated by the Commission de Surveillance du Secteur Financier.

This key investor information is accurate as at 09.09.2024.

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