

db x-trackers II

*Investment Company with Variable Capital
(société d'investissement à capital variable)*

Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg
R.C.S. Luxembourg B-124.284
(the "Company")

WEBSITE ANNOUNCEMENT DIVIDEND DISTRIBUTION PROPOSAL

The board of directors of the Company wishes to announce that it will propose to the annual general meeting of shareholders of the Company, which will be held on 31 March 2017 at 11:00 a.m. (Luxembourg time) at its registered office (the "AGM"), to approve the distribution of a dividend per share for the sub-funds and share classes of the Company as follows:

Sub-Fund	db x-trackers II BARCLAYS GLOBAL AGGREGATE BOND UCITS ETF
Share Class	1D
Denomination Currency	USD
Amount/Share (gross)	0.4587
ISIN Code	LU0942970103

Sub-Fund	db x-trackers II EUR HIGH YIELD CORPORATE BOND UCITS ETF (DR)
Share Class	1D
Denomination Currency	EUR
Amount/Share (gross)	0.6732
ISIN Code	LU1109942653

Sub-Fund	db x-trackers II EUROZONE GOVERNMENT BOND UCITS ETF (DR)
Share Class	1D
Denomination Currency	EUR
Amount/Share (gross)	1.6525
ISIN Code	LU0643975591

Sub-Fund	db x-trackers II GLOBAL SOVEREIGN UCITS ETF
Share Class	2D
Denomination Currency	GBP
Amount/Share (gross)	0.1983
ISIN Code	LU0641006290

Sub-Fund	db x-trackers II HARVEST CSI CHINA SOVEREIGN BOND UCITS ETF (DR)
Share Class	1D
Denomination Currency	USD
Amount/Share (gross)	0.5055
ISIN Code	LU1094612022

Sub-Fund	db x-trackers II IBOXX \$ TREASURIES 1-3 UCITS ETF (DR)
Share Class	1D
Denomination Currency	USD
Amount/Share (gross)	1.1599
ISIN Code	LU0429458895

Sub-Fund	db x-trackers II IBOXX \$ TREASURIES INFLATION-LINKED UCITS ETF (DR)
Share Class	1D
Denomination Currency	USD
Amount/Share (gross)	1.7779
ISIN Code	LU0429459513

Sub-Fund	db x-trackers II IBOXX \$ TREASURIES UCITS ETF (DR)
Share Class	1D
Denomination Currency	USD
Amount/Share (gross)	2.8786
ISIN Code	LU0429459356

Sub-Fund	db x-trackers II IBOXX EUR HIGH YIELD BOND 1-3 UCITS ETF
Share Class	1D
Denomination Currency	EUR
Amount/Share (gross)	0.3093
ISIN Code	LU1109939865

Sub-Fund	db x-trackers II IBOXX GERMANY 7-10 UCITS ETF
Share Class	1D
Denomination Currency	EUR
Amount/Share (gross)	3.2885
ISIN Code	LU0730820569

Sub-Fund	db x-trackers II IBOXX GERMANY COVERED UCITS ETF
Share Class	1D
Denomination Currency	EUR
Amount/Share (gross)	1.2853
ISIN Code	LU0962081203

Sub-Fund	db x-trackers II IBOXX GERMANY UCITS ETF
Share Class	1D
Denomination Currency	EUR
Amount/Share (gross)	1.1069
ISIN Code	LU0468896575

Sub-Fund	db x-trackers II IBOXX GLOBAL INFLATION-LINKED UCITS ETF
Share Class	3D
Denomination Currency	GBP
Amount/Share (gross)	0.0830
ISIN Code	LU0641007264

Sub-Fund	db x-trackers II IBOXX GLOBAL INFLATION-LINKED UCITS ETF
Share Class	4D
Denomination Currency	CHF
Amount/Share (gross)	0.9795
ISIN Code	LU0641007421

Sub-Fund	db x-trackers II IBOXX SOVEREIGNS EUROZONE AAA UCITS ETF
Share Class	1D
Denomination Currency	EUR
Amount/Share (gross)	0.9692
ISIN Code	LU0975326215

Sub-Fund	db x-trackers II IBOXX SOVEREIGNS EUROZONE YIELD PLUS UCITS ETF
Share Class	1D
Denomination Currency	EUR
Amount/Share (gross)	1.8323
ISIN Code	LU0962071741

Sub-Fund	db x-trackers II MTS EX-BANK OF ITALY AGGREGATE UCITS ETF
Share Class	1D
Denomination Currency	EUR
Amount/Share (gross)	0.9983
ISIN Code	LU0613540698

Sub-Fund	db x-trackers II MTS EX-BANK OF ITALY BTP UCITS ETF
Share Class	1D
Denomination Currency	EUR
Amount/Share (gross)	0.5608
ISIN Code	LU0613540185

Sub-Fund	db x-trackers II STERLING CASH UCITS ETF
Share Class	1D
Denomination Currency	GBP
Amount/Share (gross)	0.3451
ISIN Code	LU0321464652

Shareholders' attention is drawn to the fact that the distribution of dividends is subject to the approval by the AGM. If the AGM determines that a dividend distribution shall be allocated, the record date will be 5 April 2017, the ex-dividend date will be 6 April 2017 and the dividend payment date will be 19 April 2017. In such case, a further announcement will be published on the Company's website www.etf.deutscheam.com on 3 April 2017 (the declaration date).

By order of the Board of Directors