

db x-trackers II

Investment Company with Variable Capital
Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg
R.C.S. Luxembourg B-124.284
(the "Company")

IMPORTANT NOTICE
DIVIDEND ANNOUNCEMENT

30 March 2015

The Board of Directors of the Company wishes to inform the Shareholders that a dividend per share for the following share classes and Sub-Funds of the Company will be paid:

Please note the following dates which apply to all of the below:

Record date: 1 April 2015

Ex-dividend date: 2 April 2015

Payment date: 15 April 2015

| Sub-Fund | db x-trackers II EONIA UCITS ETF |
|-----------------------|---|
| Share Class | 1D |
| Denomination Currency | EUR |
| Amount/Share (gross) | 0.0100 |
| ISIN Code | LU0335044896 |
| TID* | 0.0100 |

| Sub-Fund | db x-trackers II Global Sovereign UCITS ETF |
|-----------------------|--|
| Share Class | 1D |
| Denomination Currency | EUR |
| Amount/Share (gross) | 1.4930 |
| ISIN Code | LU0690964092 |
| TID* | 1.4930 |

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| Sub-Fund | db x-trackers II Global Sovereign UCITS ETF |
| Share Class | 2D |
| Denomination Currency | GBP |
| Amount/Share (gross) | 0.1755 |
| ISIN Code | LU0641006290 |
| TID* | 0.1755 |

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| Sub-Fund | db x-trackers II iBoxx Germany 1-3 UCITS ETF |
| Share Class | 1D |
| Denomination Currency | EUR |
| Amount/Share (gross) | 0.8040 |
| ISIN Code | LU0468897110 |
| TID* | 0.8040 |

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|-----------------------|---|
| Sub-Fund | db x-trackers II iBoxx Germany 3-5 UCITS ETF |
| Share Class | 1D |
| Denomination Currency | EUR |
| Amount/Share (gross) | 1.3889 |
| ISIN Code | LU0613540854 |
| TID* | 1.3889 |

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| Sub-Fund | db x-trackers II iBoxx Germany 7-10 UCITS ETF |
| Share Class | 1D |
| Denomination Currency | EUR |
| Amount/Share (gross) | 1.4211 |
| ISIN Code | LU0730820569 |
| TID* | 1.4211 |

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| Sub-Fund | db x-trackers II iBoxx Germany UCITS ETF |
| Share Class | 1D |
| Denomination Currency | EUR |
| Amount/Share (gross) | 1.5177 |
| ISIN Code | LU0468896575 |
| TID* | 1.5177 |

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| Sub-Fund | db x-trackers II iBoxx Germany UCITS ETF |
| Share Class | 4% - D |
| Denomination Currency | EUR |
| Amount/Share (gross) | 0.6212 |
| ISIN Code | LU0643975161 |
| TID* | 0.6212 |

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| Sub-Fund | db x-trackers II iBoxx Sovereigns Eurozone 1-3 UCITS ETF |
| Share Class | 1D |
| Denomination Currency | EUR |
| Amount/Share (gross) | 1.0602 |
| ISIN Code | LU0614173549 |
| TID* | 1.0602 |

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| Sub-Fund | db x-trackers II iBoxx Sovereigns Eurozone UCITS ETF |
| Share Class | 4% - D |
| Denomination Currency | EUR |
| Amount/Share (gross) | 0.9447 |
| ISIN Code | LU0643975591 |
| TID* | 0.9447 |

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| Sub-Fund | db x-trackers II iBoxx Sovereigns Eurozone 3-5 UCITS ETF |
| Share Class | 1D |
| Denomination Currency | EUR |
| Amount/Share (gross) | 1.5642 |
| ISIN Code | LU0614173895 |
| TID* | 1.5642 |

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| Sub-Fund | db x-trackers II MTS Ex-Bank of Italy Aggregate UCITS ETF |
| Share Class | 1D |
| Denomination Currency | EUR |
| Amount/Share (gross) | 0.4868 |
| ISIN Code | LU0613540698 |
| TID* | 0.4868 |

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| Sub-Fund | db x-trackers II MTS Ex-Bank of Italy BTP UCITS ETF |
| Share Class | 1D |
| Denomination Currency | EUR |
| Amount/Share (gross) | 0.7073 |
| ISIN Code | LU0613540185 |
| TID* | 0.7073 |

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|-----------------------|---|
| Sub-Fund | db x-trackers II iBoxx Germany Covered UCITS ETF |
| Share Class | 1D |
| Denomination Currency | EUR |
| Amount/Share (gross) | 1.0468 |
| ISIN Code | LU0962081203 |
| TID* | 1.0468 |

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| Sub-Fund | db x-trackers II iBoxx Global Inflation-linked UCITS ETF |
| Share Class | 1D |
| Denomination Currency | EUR |
| Amount/Share (gross) | 1.7466 |
| ISIN Code | LU0962078753 |
| TID* | 1.7466 |

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| Sub-Fund | db x-trackers II iBoxx Global Inflation-Linked UCITS ETF |
| Share Class | 3D |
| Denomination Currency | GBP |
| Amount/Share (gross) | 0.3590 |
| ISIN Code | LU0641007264 |
| TID* | 0.3590 |

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| Sub-Fund | db x-trackers II iBoxx Sovereigns Eurozone AAA UCITS ETF |
| Share Class | 1D |
| Denomination Currency | EUR |
| Amount/Share (gross) | 1.2425 |
| ISIN Code | LU0975326215 |
| TID* | 1.2425 |

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| Sub-Fund | db x-trackers II iBoxx Sovereigns Eurozone Yield Plus UCITS ETF |
| Share Class | 1D |
| Denomination Currency | EUR |
| Amount/Share (gross) | 0.9840 |
| ISIN Code | LU0962071741 |
| TID* | 0.9840 |

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| Sub-Fund | db x-trackers II IBOXX £ Gilts 1-5 UCITS ETF |
| Share Class | 1D |
| Denomination Currency | GBP |
| Amount/Share (gross) | 2.8612 |
| ISIN Code | LU0429458978 |
| TID* | 2.8612 |

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| Sub-Fund | db x-trackers II iBoxx £ Gilts UCITS ETF |
| Share Class | 1D |
| Denomination Currency | GBP |
| Amount/Share (gross) | 2.6524 |
| ISIN Code | LU0321464066 |
| TID* | 2.6524 |

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| Sub-Fund | db x-trackers II iBoxx GBP Liquid Corporate UCITS ETF |
| Share Class | 1D |
| Denomination Currency | GBP |
| Amount/Share (gross) | 0.5970 |
| ISIN Code | LU0675343288 |
| TID* | 0.5970 |

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| Sub-Fund | db x-trackers II iBoxx UK Gilt Inflation-Linked UCITS ETF |
| Share Class | 1D |
| Denomination Currency | GBP |
| Amount/Share (gross) | 2.1494 |
| ISIN Code | LU0321464223 |
| TID* | 2.1494 |

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| Sub-Fund | db x-trackers II Sterling Cash UCITS ETF |
| Share Class | 1D |
| Denomination Currency | GBP |
| Amount/Share (gross) | 1.4519 |
| ISIN Code | LU0321464652 |
| TID * | 1.4519 |

* The Taxable Income per Dividend (TID) is the proportion of taxable income contained in the above dividend under the Council Directive 2003/48/EC on the taxation of savings income in the form of interest payments (the “**EUSD**”) as transposed into Luxembourg law.

Shareholders’ attention is drawn to the fact that under the Luxembourg laws dated 21 June 2005, implementing the EUSD, as amended by the Law of 25 November 2014, and several agreements concluded between Luxembourg and certain dependent or associated territories of the EU (“**Territories**”), the Luxembourg-based paying agent is required as from 1 January 2015 to report to the Luxembourg tax authorities the payment of interest and other similar income paid by it to (or under certain circumstances, to the benefit of) an individual or certain residual entities resident or established in another EU Member State or in the Territories, and certain personal detail on the beneficial owner. Such details will be provided by the Luxembourg tax authorities to the competent foreign tax authorities of the state of residence of the beneficial owner (within the meaning of the EUSD).

Dividend will be paid to the registered Shareholders by cheque, mailed at their risk to their address as shown on the register of Shareholders or by bank transfer. According to the prospectus of the Company (the “**Prospectus**”), “Dividend cheques not cashed within 5 years will be forfeited and will accrue for the benefit of the Sub-Fund out of which the dividend is payable.”

More generally, any distribution which remains unclaimed after a period of 5 years from the date of original payment shall be forfeited and will accrue for the benefit of the Sub-Fund out of which the dividend is payable.

The paying agent is State Street Bank Luxembourg S.A., 49, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg.

Capitalised terms not defined herein shall have the meaning given to them in the most recent version of the Prospectus.

This notice is for information purposes only. Shareholders are not required to take any action.

Shareholders who have any queries or to whom any of the above is not clear should seek advice from their stockbroker, bank manager, legal adviser, accountant or other independent financial advisor. Shareholders should also consult their own professional advisers as to the specific tax implications under the laws of the countries of their nationality, residence, domicile or incorporation.

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The Board of Directors