

# **XTRACKERS (IE) PLC**

(An umbrella fund with variable share capital and segregated liability between funds)

Annual Report and Audited Financial Statements for the financial year ended 31 December 2021

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<sup>1</sup> During the financial year this Fund changed its name. Please see Note 19 of the Notes to the Financial Statements for further information.

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Xtrackers iBoxx USD Corporate Bond Yield Plus UCITS ETF	540
Xtrackers MSCI World ESG Screened UCITS ETF <sup>1</sup>	553
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<sup>1</sup> During the financial year this Fund changed its name. Please see Note 19 of the Notes to the Financial Statements for further information.

## **XTRACKERS (IE) PLC**

### **GENERAL INFORMATION**

#### **Registered Office**

78 Sir John Rogerson's Quay  
Dublin 2  
Ireland  
Registered number: 393802

#### **Directors**

Michael Whelan (Irish) (Independent Non-Executive)  
Tom Murray (Irish) (Independent Non-Executive)  
Alex McKenna<sup>1</sup> (British) (Non-Executive)  
Gerry Grimes (Irish) (Independent Non-Executive)  
Julien Boulliat (French) (Non-Executive) (appointed as of 25 March 2021)  
Philippe Ah-Sun (British) (Non-Executive) (appointed as of 30 March 2021)

#### **Audit Committee Members**

Michael Whelan  
Tom Murray  
Alex McKenna<sup>1</sup>

#### **Management Company**

DWS Investment S.A.  
2, boulevard Konrad Adenauer  
L-1115 Luxembourg  
Grand Duchy of Luxembourg

#### **Investment Managers/ Sub-Portfolio Managers to certain Funds**

DWS Investment GmbH  
Mainzer Landstraße 11-17  
D-60329 Frankfurt am Main  
Germany

DWS Investments UK Limited  
Winchester House  
1 Great Winchester Street  
London EC2N 2DB  
United Kingdom

DWS Investments Hong Kong Limited  
Level 52/F, International Commerce Centre  
1 Austin Road West, Kowloon  
Hong Kong

#### **Distributor**

DWS Investment S.A.  
2, boulevard Konrad Adenauer  
L-1115 Luxembourg  
Grand Duchy of Luxembourg

<sup>1</sup> Alex McKenna resigned as a Director and member of the Audit Committee with effect from 23 February 2022.

## **XTRACKERS (IE) PLC**

### **GENERAL INFORMATION CONT/D**

#### **Depository**

State Street Custodial Services (Ireland) Limited  
78 Sir John Rogerson's Quay  
Dublin 2  
Ireland

#### **Administrator**

State Street Fund Services (Ireland) Limited  
78 Sir John Rogerson's Quay  
Dublin 2  
Ireland

#### **Independent Auditor**

PricewaterhouseCoopers  
Chartered Accountants and Statutory Audit Firm  
One Spencer Dock  
North Wall Quay  
Dublin 1  
Ireland

#### **Legal Advisers to the Company as to English Law**

Simmons & Simmons  
City Point 1 Ropemaker Street  
London EC2Y 9SS  
United Kingdom

#### **Legal Advisers to the Company as to Irish Law**

A&L Goodbody Solicitors  
International Financial Services Centre  
North Wall Quay  
Dublin 1  
Ireland

#### **Secretary**

Goodbody Secretarial Limited  
International Financial Services Centre  
North Wall Quay  
Dublin 1  
Ireland

#### **Securities Lending Agent**

Deutsche Bank AG, Frankfurt am Main head office  
Taunusanlage 12  
60325 Frankfurt am Main  
Germany

Deutsche Bank AG, London branch  
Winchester House  
1 Great Winchester Street  
London EC2N 2DB  
United Kingdom

**XTRACKERS (IE) PLC**

**GENERAL INFORMATION CONT/D**

**Securities Lending Agent cont/d**

Deutsche Bank AG, New York branch  
60 Wall Street  
New York NY 10005  
United States of America

## XTRACKERS (IE) PLC

### GENERAL INFORMATION CONT/D

The following information is derived from and should be read in conjunction with the full text and definitions section of the prospectus of Xtrackers (IE) plc (the "Prospectus"). Capitalised terms used herein shall have the same meaning as capitalised terms used in the Prospectus unless otherwise defined herein.

Xtrackers (IE) plc (the "Company") is an investment company with variable capital incorporated on 17 November 2004, authorised and regulated by the Central Bank of Ireland (the "Central Bank") under the European Communities (Undertakings for Collective Investments in Transferable Securities) Regulations 2011, as amended, and under the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1) (Undertakings for Collective Investments in Transferable Securities) Regulations 2019 (together the "UCITS Regulations").

The Company is structured as an open-ended umbrella fund with segregated liability between the Funds. Shares representing interests in different Funds may be issued from time to time by the Directors without prior consent by the Central Bank. Shares of more than one class may be issued in relation to a Fund. All shares of each class will rank paripassu save as provided for in each relevant Supplement to the Prospectus.

During the financial year the Company comprised of the following Funds:

<b>Fund</b>	<b>Currency</b>	<b>Launch Date</b>
Xtrackers EUR Credit 12.5 Swap UCITS ETF	EUR	03/08/2010
Xtrackers Portfolio Income UCITS ETF	EUR	04/02/2011
Xtrackers MSCI Nordic UCITS ETF	EUR	04/09/2013
Xtrackers Germany Mittelstand & MidCap UCITS ETF	EUR	09/01/2014
Xtrackers MSCI North America High Dividend Yield UCITS ETF	USD	29/01/2014
Xtrackers MSCI AC World ESG Screened UCITS ETF	EUR	10/02/2014
Xtrackers MSCI USA UCITS ETF	USD	09/05/2014
Xtrackers S&P 500 Equal Weight UCITS ETF	USD	10/06/2014
Xtrackers MSCI World UCITS ETF	USD	22/07/2014
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF	EUR	27/08/2014
Xtrackers MSCI World Minimum Volatility UCITS ETF	USD	05/09/2014
Xtrackers MSCI World Momentum UCITS ETF	USD	05/09/2014
Xtrackers MSCI World Quality UCITS ETF	USD	11/09/2014
Xtrackers MSCI World Value UCITS ETF	USD	11/09/2014
Xtrackers MSCI GCC Select Swap UCITS ETF	USD	05/02/2015
Xtrackers FTSE All-World ex UK UCITS ETF	GBP	27/02/2015
Xtrackers S&P 500 UCITS ETF	USD	27/02/2015
Xtrackers Russell 2000 UCITS ETF	USD	06/03/2015
Xtrackers MSCI USA ESG Screened UCITS ETF	USD	06/03/2015
Xtrackers MSCI Japan ESG Screened UCITS ETF	JPY	31/03/2015
Xtrackers USD Corporate Bond UCITS ETF	USD	30/09/2015
Xtrackers MSCI World Financials UCITS ETF	USD	04/03/2016
Xtrackers MSCI World Health Care UCITS ETF	USD	04/03/2016
Xtrackers MSCI World Consumer Staples UCITS ETF	USD	09/03/2016
Xtrackers MSCI World Energy UCITS ETF	USD	09/03/2016
Xtrackers MSCI World Information Technology UCITS ETF	USD	09/03/2016
Xtrackers MSCI World Consumer Discretionary UCITS ETF	USD	14/03/2016
Xtrackers MSCI World Industrials UCITS ETF	USD	14/03/2016
Xtrackers MSCI World Communication Services UCITS ETF	USD	16/03/2016
Xtrackers MSCI World Materials UCITS ETF	USD	16/03/2016
Xtrackers MSCI World Utilities UCITS ETF	USD	16/03/2016
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	USD	06/04/2016
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	EUR	09/06/2016
Xtrackers MSCI EMU ESG Screened UCITS ETF	EUR	08/11/2016
Xtrackers MSCI USA Minimum Volatility UCITS ETF	USD	08/11/2016
Xtrackers MSCI Emerging Markets UCITS ETF	USD	21/06/2017
Xtrackers MSCI USA Consumer Discretionary UCITS ETF	USD	12/09/2017
Xtrackers MSCI USA Consumer Staples UCITS ETF	USD	12/09/2017
Xtrackers MSCI USA Energy UCITS ETF	USD	12/09/2017
Xtrackers MSCI USA Financials UCITS ETF	USD	12/09/2017
Xtrackers MSCI USA Health Care UCITS ETF	USD	12/09/2017

**XTRACKERS (IE) PLC****GENERAL INFORMATION CONT/D**

<b>Fund</b>	<b>Currency</b>	<b>Launch Date</b>
Xtrackers MSCI USA Information Technology UCITS ETF	USD	12/09/2017
Xtrackers USD High Yield Corporate Bond UCITS ETF	USD	06/02/2018
Xtrackers iBoxx USD Corporate Bond Yield Plus UCITS ETF	USD	06/03/2018
Xtrackers MSCI World ESG Screened UCITS ETF	USD	26/03/2018
Xtrackers MSCI Japan ESG UCITS ETF	USD	24/04/2018
Xtrackers MSCI World ESG UCITS ETF	USD	24/04/2018
Xtrackers MSCI Europe ESG UCITS ETF	EUR	08/05/2018
Xtrackers MSCI USA ESG UCITS ETF	USD	08/05/2018
Xtrackers MSCI USA Banks UCITS ETF	USD	03/12/2018
Xtrackers S&P Europe ex UK UCITS ETF	EUR	14/01/2019
Xtrackers Artificial Intelligence and Big Data UCITS ETF	USD	29/01/2019
Xtrackers Future Mobility UCITS ETF	USD	29/01/2019
Xtrackers MSCI Emerging Markets ESG UCITS ETF	USD	15/10/2019
Xtrackers ESG USD Corporate Bond UCITS ETF	USD	03/09/2020
Xtrackers US Treasuries Ultrashort Bond UCITS ETF	USD	03/09/2020
Xtrackers MSCI EMU ESG UCITS ETF	EUR	21/01/2021
Xtrackers MSCI USA Communication Services UCITS ETF	USD	21/01/2021
Xtrackers MSCI USA Industrials UCITS ETF	USD	21/01/2021
Xtrackers NASDAQ 100 UCITS ETF	USD	21/01/2021
Xtrackers EUR Corporate Green Bond UCITS ETF	EUR	24/06/2021
Xtrackers USD Corporate Green Bond UCITS ETF	USD	24/06/2021
Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF	EUR	29/06/2021
Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF	USD	<sup>1</sup>
Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF	EUR	<sup>1</sup>
Xtrackers S&P Global Infrastructure UCITS ETF	USD	<sup>1</sup>
Xtrackers MSCI World Real Estate UCITS ETF	USD	<sup>1</sup>

<sup>1</sup> Authorised, but not launched as at 31 December 2021.



**XTRACKERS (IE) PLC****GENERAL INFORMATION CONT/D****Registration**

The Funds of the Company are registered for public distribution in the following countries at 31 December 2021:

<b>Fund</b>	<b>Austria</b>	<b>Belgium</b>	<b>Denmark</b>	<b>Finland</b>	<b>France</b>	<b>Germany</b>	<b>Ireland</b>	<b>Italy</b>
Xtrackers EUR Credit 12.5 Swap UCITS ETF	-	-	-	-	Yes	Yes	Yes	Yes
Xtrackers Portfolio Income UCITS ETF	-	-	-	-	-	Yes	Yes	Yes
Xtrackers MSCI Nordic UCITS ETF	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers Germany Mittelstand & MidCap UCITS ETF	-	Yes	-	-	Yes	Yes	Yes	Yes
Xtrackers MSCI North America High Dividend Yield UCITS ETF	Yes	-	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers MSCI AC World ESG Screened UCITS ETF	Yes	-	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers MSCI USA UCITS ETF	Yes	-	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers S&P 500 Equal Weight UCITS ETF	Yes	-	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers MSCI World UCITS ETF	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF	-	-	-	-	-	Yes	Yes	Yes
Xtrackers MSCI World Minimum Volatility UCITS ETF	Yes	-	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers MSCI World Momentum UCITS ETF	Yes	-	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers MSCI World Quality UCITS ETF	Yes	-	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers MSCI World Value UCITS ETF	Yes	-	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers MSCI GCC Select Swap UCITS ETF	-	-	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers FTSE All-World ex UK UCITS ETF	-	-	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers S&P 500 UCITS ETF	Yes	-	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers Russell 2000 UCITS ETF	Yes	-	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers MSCI USA ESG Screened UCITS ETF	-	-	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers MSCI Japan ESG Screened UCITS ETF	-	-	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers USD Corporate Bond UCITS ETF	Yes	-	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers MSCI World Financials UCITS ETF	Yes	-	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers MSCI World Health Care UCITS ETF	Yes	-	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers MSCI World Consumer Staples UCITS ETF	Yes	-	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers MSCI World Energy UCITS ETF	Yes	-	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers MSCI World Information Technology UCITS ETF	Yes	-	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers MSCI World Consumer Discretionary UCITS ETF	Yes	-	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers MSCI World Industrials UCITS ETF	Yes	-	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers MSCI World Communication Services UCITS ETF	Yes	-	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers MSCI World Materials UCITS ETF	Yes	-	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers MSCI World Utilities UCITS ETF	Yes	-	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	Yes	-	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers MSCI EMU ESG Screened UCITS ETF	Yes	-	Yes	Yes	Yes	Yes	Yes	Yes

**XTRACKERS (IE) PLC****GENERAL INFORMATION CONT/D****Registration cont/d**

<b>Fund</b>	<b>Austria</b>	<b>Belgium</b>	<b>Denmark</b>	<b>Finland</b>	<b>France</b>	<b>Germany</b>	<b>Ireland</b>	<b>Italy</b>
Xtrackers MSCI USA Minimum Volatility UCITS ETF	Yes	-	-	Yes	Yes	Yes	Yes	Yes
Xtrackers MSCI Emerging Markets UCITS ETF	Yes	-	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers MSCI USA Consumer Discretionary UCITS ETF	-	-	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers MSCI USA Consumer Staples UCITS ETF	-	-	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers MSCI USA Energy UCITS ETF	-	-	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers MSCI USA Financials UCITS ETF	-	-	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers MSCI USA Health Care UCITS ETF	-	-	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers MSCI USA Information Technology UCITS ETF	-	-	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers USD High Yield Corporate Bond UCITS ETF	Yes	-	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers iBoxx USD Corporate Bond Yield Plus UCITS ETF	Yes	-	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers MSCI World ESG Screened UCITS ETF	Yes	-	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers MSCI Japan ESG UCITS ETF	Yes	-	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers MSCI World ESG UCITS ETF	Yes	-	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers MSCI Europe ESG UCITS ETF	Yes	-	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers MSCI USA ESG UCITS ETF	Yes	-	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers MSCI USA Banks UCITS ETF	-	-	-	-	Yes	Yes	Yes	Yes
Xtrackers S&P Europe ex UK UCITS ETF	-	-	-	-	Yes	Yes	Yes	Yes
Xtrackers Artificial Intelligence and Big Data UCITS ETF	Yes	-	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers Future Mobility UCITS ETF	Yes	-	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers MSCI Emerging Markets ESG UCITS ETF	Yes	-	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers ESG USD Corporate Bond UCITS ETF	Yes	-	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers US Treasuries Ultrashort Bond UCITS ETF	-	-	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers MSCI EMU ESG UCITS ETF	Yes	-	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers MSCI USA Communication Services UCITS ETF	-	-	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers MSCI USA Industrials UCITS ETF	-	-	Yes	Yes	-	Yes	Yes	Yes
Xtrackers NASDAQ 100 UCITS ETF	Yes	-	Yes	Yes	-	Yes	Yes	Yes
Xtrackers EUR Corporate Green Bond UCITS ETF	Yes	-	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers USD Corporate Green Bond UCITS ETF	Yes	-	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF	Yes	-	Yes	Yes	Yes	Yes	Yes	Yes

<b>Fund</b>	<b>Luxembourg</b>	<b>Netherlands</b>	<b>Norway</b>	<b>Portugal</b>	<b>Spain</b>	<b>Sweden</b>	<b>Switzerland</b>	<b>United Kingdom</b>
Xtrackers EUR Credit 12.5 Swap UCITS ETF	Yes	Yes	-	-	Yes	Yes	-	Yes
Xtrackers Portfolio Income UCITS ETF	-	-	-	-	-	-	-	Yes
Xtrackers MSCI Nordic UCITS ETF	Yes	Yes	Yes	-	Yes	Yes	Yes	Yes
Xtrackers Germany Mittelstand & MidCap UCITS ETF	-	Yes	-	-	Yes	-	-	Yes

**XTRACKERS (IE) PLC****GENERAL INFORMATION CONT/D****Registration cont/d**

<b>Fund</b>	<b>Luxembourg</b>	<b>Netherlands</b>	<b>Norway</b>	<b>Portugal</b>	<b>Spain</b>	<b>Sweden</b>	<b>Switzerland</b>	<b>United Kingdom</b>
Xtrackers MSCI North America High Dividend Yield UCITS ETF	Yes	Yes	Yes	-	Yes	Yes	Yes	Yes
Xtrackers MSCI AC World ESG Screened UCITS ETF	Yes	Yes	Yes	-	Yes	Yes	Yes	Yes
Xtrackers MSCI USA UCITS ETF	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers S&P 500 Equal Weight UCITS ETF	Yes	Yes	Yes	-	Yes	Yes	Yes	Yes
Xtrackers MSCI World UCITS ETF	Yes	Yes	Yes	-	Yes	Yes	Yes	Yes
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF	-	Yes	-	-	-	-	-	Yes
Xtrackers MSCI World Minimum Volatility UCITS ETF	Yes	Yes	Yes	-	Yes	Yes	Yes	Yes
Xtrackers MSCI World Momentum UCITS ETF	Yes	Yes	Yes	-	Yes	Yes	Yes	Yes
Xtrackers MSCI World Quality UCITS ETF	Yes	Yes	Yes	-	Yes	Yes	Yes	Yes
Xtrackers MSCI World Value UCITS ETF	Yes	Yes	Yes	-	Yes	Yes	Yes	Yes
Xtrackers MSCI GCC Select Swap UCITS ETF	Yes	Yes	Yes	-	Yes	Yes	Yes	Yes
Xtrackers FTSE All-World ex UK UCITS ETF	Yes	Yes	Yes	-	Yes	Yes	-	Yes
Xtrackers S&P 500 UCITS ETF	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers Russell 2000 UCITS ETF	Yes	Yes	Yes	-	Yes	Yes	Yes	Yes
Xtrackers MSCI USA ESG Screened UCITS ETF	Yes	Yes	Yes	-	Yes	Yes	Yes	Yes
Xtrackers MSCI Japan ESG Screened UCITS ETF	Yes	Yes	Yes	-	Yes	Yes	Yes	Yes
Xtrackers USD Corporate Bond UCITS ETF	Yes	Yes	Yes	-	Yes	Yes	-	Yes
Xtrackers MSCI World Financials UCITS ETF	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers MSCI World Health Care UCITS ETF	Yes	Yes	Yes	-	Yes	Yes	Yes	Yes
Xtrackers MSCI World Consumer Staples UCITS ETF	Yes	Yes	Yes	-	Yes	Yes	Yes	Yes
Xtrackers MSCI World Energy UCITS ETF	Yes	Yes	Yes	-	Yes	Yes	Yes	Yes
Xtrackers MSCI World Information Technology UCITS ETF	Yes	Yes	Yes	-	Yes	Yes	Yes	Yes
Xtrackers MSCI World Consumer Discretionary UCITS ETF	Yes	Yes	Yes	-	Yes	Yes	Yes	Yes
Xtrackers MSCI World Industrials UCITS ETF	Yes	Yes	Yes	-	Yes	Yes	Yes	Yes
Xtrackers MSCI World Communication Services UCITS ETF	Yes	Yes	Yes	-	Yes	Yes	Yes	Yes
Xtrackers MSCI World Materials UCITS ETF	Yes	Yes	Yes	-	Yes	Yes	Yes	Yes
Xtrackers MSCI World Utilities UCITS ETF	Yes	Yes	Yes	-	Yes	Yes	Yes	Yes
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	Yes	Yes	Yes	-	Yes	Yes	Yes	Yes
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers MSCI EMU ESG Screened UCITS ETF	Yes	Yes	Yes	-	Yes	Yes	Yes	Yes
Xtrackers MSCI USA Minimum Volatility UCITS ETF	Yes	Yes	Yes	-	Yes	Yes	-	Yes
Xtrackers MSCI Emerging Markets UCITS ETF	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers MSCI USA Consumer Discretionary UCITS ETF	-	Yes	Yes	-	Yes	Yes	Yes	Yes
Xtrackers MSCI USA Consumer Staples UCITS ETF	-	Yes	Yes	-	Yes	Yes	Yes	Yes
Xtrackers MSCI USA Energy UCITS ETF	-	Yes	Yes	-	Yes	Yes	Yes	Yes
Xtrackers MSCI USA Financials UCITS ETF	-	Yes	Yes	-	Yes	Yes	Yes	Yes

**XTRACKERS (IE) PLC****GENERAL INFORMATION CONT/D****Registration cont/d**

<b>Fund</b>	<b>Luxembourg</b>	<b>Netherlands</b>	<b>Norway</b>	<b>Portugal</b>	<b>Spain</b>	<b>Sweden</b>	<b>Switzerland</b>	<b>United Kingdom</b>
Xtrackers MSCI USA Health Care UCITS ETF	-	Yes	Yes	-	Yes	Yes	Yes	Yes
Xtrackers MSCI USA Information Technology UCITS ETF	-	Yes	Yes	-	Yes	Yes	Yes	Yes
Xtrackers USD High Yield Corporate Bond UCITS ETF	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers iBoxx USD Corporate Bond Yield Plus UCITS ETF	-	-	Yes	-	Yes	Yes	Yes	Yes
Xtrackers MSCI World ESG Screened UCITS ETF	-	Yes	Yes	-	Yes	Yes	-	Yes
Xtrackers MSCI Japan ESG UCITS ETF	Yes	Yes	Yes	-	Yes	Yes	Yes	Yes
Xtrackers MSCI World ESG UCITS ETF	Yes	Yes	Yes	-	Yes	Yes	Yes	Yes
Xtrackers MSCI Europe ESG UCITS ETF	Yes	Yes	Yes	-	Yes	Yes	Yes	Yes
Xtrackers MSCI USA ESG UCITS ETF	Yes	Yes	Yes	-	Yes	Yes	Yes	Yes
Xtrackers MSCI USA Banks UCITS ETF	-	-	-	-	Yes	-	-	Yes
Xtrackers S&P Europe ex UK UCITS ETF	-	Yes	-	-	Yes	-	Yes	Yes
Xtrackers Artificial Intelligence and Big Data UCITS ETF	-	Yes	Yes	-	Yes	Yes	Yes	Yes
Xtrackers Future Mobility UCITS ETF	-	Yes	Yes	-	Yes	Yes	Yes	Yes
Xtrackers MSCI Emerging Markets ESG UCITS ETF	Yes	Yes	Yes	-	Yes	Yes	Yes	Yes
Xtrackers ESG USD Corporate Bond UCITS ETF	Yes	-	Yes	-	Yes	Yes	Yes	Yes
Xtrackers US Treasuries Ultrashort Bond UCITS ETF	Yes	-	-	-	Yes	-	Yes	Yes
Xtrackers MSCI EMU ESG UCITS ETF	Yes	Yes	Yes	-	Yes	Yes	Yes	Yes
Xtrackers MSCI USA Communication Services UCITS ETF	Yes	Yes	Yes	-	-	Yes	-	Yes
Xtrackers MSCI USA Industrials UCITS ETF	Yes	Yes	Yes	-	-	Yes	-	Yes
Xtrackers NASDAQ 100 UCITS ETF	Yes	Yes	Yes	-	Yes	Yes	Yes	Yes
Xtrackers EUR Corporate Green Bond UCITS ETF	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers USD Corporate Green Bond UCITS ETF	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF	Yes	Yes	Yes	-	Yes	Yes	-	Yes

**XTRACKERS (IE) PLC****GENERAL INFORMATION CONT/D****Listings**

The Funds of the Company are listed on the following stock exchanges at 31 December 2021:

<b>Fund</b>	<b>Borsa Italiana (Italy)</b>	<b>BX Berne Exchange (Switzerland)</b>	<b>Chicago Board Options Exchange Europe (UK)</b>	<b>Irish Stock Exchange (Ireland)</b>	<b>London Stock Exchange (UK)</b>	<b>SIX Swiss Exchange (Switzerland)</b>	<b>Stuttgart Stock Exchange (Germany)</b>	<b>XETRA (Germany)</b>
Xtrackers EUR Credit 12.5 Swap UCITS ETF	-	-	-	-	-	-	Yes	Yes
Xtrackers Portfolio Income UCITS ETF	Yes	-	-	-	-	-	-	Yes
Xtrackers MSCI Nordic UCITS ETF	-	-	-	-	Yes	Yes	-	Yes
Xtrackers Germany Mittelstand & MidCap UCITS ETF	-	-	-	-	-	-	-	Yes
Xtrackers MSCI North America High Dividend Yield UCITS ETF	-	Yes	-	-	-	-	-	Yes
Xtrackers MSCI AC World ESG Screened UCITS ETF	Yes	Yes	-	-	Yes	Yes	-	Yes
Xtrackers MSCI USA UCITS ETF	Yes	Yes	-	-	Yes	Yes	-	Yes
Xtrackers S&P 500 Equal Weight UCITS ETF	Yes	-	-	Yes	Yes	Yes	-	Yes
Xtrackers MSCI World UCITS ETF	Yes	-	-	Yes	Yes	Yes	-	Yes
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF	-	-	-	-	-	-	-	Yes
Xtrackers MSCI World Minimum Volatility UCITS ETF	Yes	-	-	-	Yes	Yes	-	Yes
Xtrackers MSCI World Momentum UCITS ETF	Yes	-	-	-	Yes	Yes	-	Yes
Xtrackers MSCI World Quality UCITS ETF	Yes	-	-	-	Yes	Yes	-	Yes
Xtrackers MSCI World Value UCITS ETF	Yes	-	-	-	Yes	Yes	-	Yes
Xtrackers MSCI GCC Select Swap UCITS ETF	-	Yes	-	-	Yes	-	-	Yes
Xtrackers FTSE All-World ex UK UCITS ETF	-	-	-	-	Yes	-	-	-
Xtrackers S&P 500 UCITS ETF	Yes	Yes	-	Yes	Yes	Yes	Yes	Yes
Xtrackers Russell 2000 UCITS ETF	Yes	-	-	-	Yes	Yes	-	Yes
Xtrackers MSCI USA ESG Screened UCITS ETF	Yes	-	-	-	Yes	Yes	-	Yes
Xtrackers MSCI Japan ESG Screened UCITS ETF	-	Yes	-	-	Yes	-	-	Yes
Xtrackers USD Corporate Bond UCITS ETF	Yes	-	Yes	Yes	Yes	Yes	-	Yes
Xtrackers MSCI World Financials UCITS ETF	Yes	Yes	-	-	Yes	-	-	Yes
Xtrackers MSCI World Health Care UCITS ETF	Yes	Yes	-	-	Yes	-	-	Yes
Xtrackers MSCI World Consumer Staples UCITS ETF	Yes	Yes	-	-	Yes	-	-	Yes
Xtrackers MSCI World Energy UCITS ETF	Yes	Yes	-	-	Yes	-	-	Yes
Xtrackers MSCI World Information Technology UCITS ETF	Yes	Yes	-	-	Yes	-	-	Yes
Xtrackers MSCI World Consumer Discretionary UCITS ETF	Yes	Yes	-	-	Yes	-	-	Yes
Xtrackers MSCI World Industrials UCITS ETF	Yes	-	-	-	Yes	-	-	Yes
Xtrackers MSCI World Communication Services UCITS ETF	Yes	-	-	-	Yes	Yes	-	Yes
Xtrackers MSCI World Materials UCITS ETF	Yes	-	-	-	Yes	Yes	-	Yes
Xtrackers MSCI World Utilities UCITS ETF	Yes	-	-	-	Yes	Yes	-	Yes
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	Yes	Yes	-	Yes	Yes	-	-	Yes

**XTRACKERS (IE) PLC****GENERAL INFORMATION CONT/D****Listings cont/d**

<b>Fund</b>	<b>Borsa Italiana (Italy)</b>	<b>BX Berne Exchange (Switzerland)</b>	<b>Chicago Board Options Exchange Europe (UK)</b>	<b>Irish Stock Exchange (Ireland)</b>	<b>London Stock Exchange (UK)</b>	<b>SIX Swiss Exchange (Switzerland)</b>	<b>Stuttgart Stock Exchange (Germany)</b>	<b>XETRA (Germany)</b>
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	Yes	-	-	-	-	Yes	-	Yes
Xtrackers MSCI EMU ESG Screened UCITS ETF	Yes	Yes	-	-	-	-	-	Yes
Xtrackers MSCI USA Minimum Volatility UCITS ETF	-	-	-	Yes	Yes	-	-	-
Xtrackers MSCI Emerging Markets UCITS ETF	Yes	-	-	-	Yes	Yes	-	Yes
Xtrackers MSCI USA Consumer Discretionary UCITS ETF	-	-	-	-	Yes	Yes	-	Yes
Xtrackers MSCI USA Consumer Staples UCITS ETF	-	-	-	-	Yes	Yes	-	Yes
Xtrackers MSCI USA Energy UCITS ETF	-	-	-	-	Yes	Yes	-	Yes
Xtrackers MSCI USA Financials UCITS ETF	-	-	-	-	Yes	Yes	-	Yes
Xtrackers MSCI USA Health Care UCITS ETF	-	-	-	-	Yes	Yes	-	Yes
Xtrackers MSCI USA Information Technology UCITS ETF	Yes	-	-	-	Yes	Yes	-	Yes
Xtrackers USD High Yield Corporate Bond UCITS ETF	Yes	-	-	Yes	Yes	Yes	-	Yes
Xtrackers iBoxx USD Corporate Bond Yield Plus UCITS ETF	Yes	Yes	-	-	Yes	Yes	-	Yes
Xtrackers MSCI World ESG Screened UCITS ETF	-	-	-	-	Yes	Yes	-	Yes
Xtrackers MSCI Japan ESG UCITS ETF	Yes	-	-	-	Yes	Yes	-	Yes
Xtrackers MSCI World ESG UCITS ETF	Yes	-	-	-	Yes	Yes	-	Yes
Xtrackers MSCI Europe ESG UCITS ETF	Yes	-	-	-	Yes	Yes	-	Yes
Xtrackers MSCI USA ESG UCITS ETF	Yes	-	-	-	Yes	Yes	-	Yes
Xtrackers MSCI USA Banks UCITS ETF	-	-	-	-	Yes	-	-	-
Xtrackers S&P Europe ex UK UCITS ETF	-	Yes	-	Yes	Yes	-	-	Yes
Xtrackers Artificial Intelligence and Big Data UCITS ETF	Yes	-	-	-	-	Yes	-	Yes
Xtrackers Future Mobility UCITS ETF	Yes	-	-	-	-	Yes	-	Yes
Xtrackers MSCI Emerging Markets ESG UCITS ETF	Yes	-	-	-	Yes	Yes	-	Yes
Xtrackers ESG USD Corporate Bond UCITS ETF	Yes	-	-	-	Yes	Yes	-	Yes
Xtrackers US Treasuries Ultrashort Bond UCITS ETF	Yes	-	Yes	Yes	Yes	Yes	-	Yes
Xtrackers MSCI EMU ESG UCITS ETF	Yes	-	-	-	Yes	Yes	-	Yes
Xtrackers MSCI USA Communication Services UCITS ETF	-	-	-	-	Yes	-	-	Yes
Xtrackers MSCI USA Industrials UCITS ETF	-	-	-	-	Yes	-	-	Yes
Xtrackers NASDAQ 100 UCITS ETF	Yes	-	-	-	Yes	-	-	Yes
Xtrackers EUR Corporate Green Bond UCITS ETF	Yes	-	-	-	Yes	Yes	-	Yes
Xtrackers USD Corporate Green Bond UCITS ETF	Yes	-	-	-	-	Yes	-	Yes
Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF	-	-	-	Yes	Yes	-	-	Yes

## **XTRACKERS (IE) PLC**

### **GENERAL INFORMATION CONT/D**

#### **Valuation of Assets**

The Net Asset Value of a Fund shall be expressed in the currency in which the shares are designated or in such other currency as the Directors may determine either generally or in relation to a particular class or in a specific case, and shall be calculated by ascertaining the value of the assets of the Fund and deducting from such value the liabilities of the Fund (excluding shareholders equity) as at the NAV Date.

The Net Asset Value per share of a Fund will be calculated by dividing the Net Asset Value of the Fund by the number of shares in the Fund then in issue or deemed to be in issue as at the NAV Date and rounding the result mathematically to four decimal places or such other number of decimal places as may be determined by the Directors from time to time.

In the event the shares of any Fund are further divided into classes, the Net Asset Value per class shall be determined by notionally allocating the Net Asset Value of the Fund amongst the classes making such adjustments for subscriptions, repurchases, fees, dividends accumulation or distribution of income and the expenses, liabilities or assets attributable to each such class (including the gains/losses on and costs of financial instruments employed for currency hedging between the currencies in which the assets of the Fund are designated and the designated currency of the class, which gains/losses and costs shall accrue solely to that class) and any other factor differentiating the classes as appropriate. The Net Asset Value of the Fund, as allocated between each class, shall be divided by the number of shares of the relevant class which are in issue or deemed to be in issue and rounding the result mathematically to four decimal places as determined by the Directors or such other number of decimal places as may be determined by the Directors from time to time.

#### **Dealing**

All Funds deal on every Business Day as set out in the relevant Supplements to the Prospectus. The Business Day means, unless otherwise defined in the Supplement for the relevant Fund, a day which is a London Banking Day.

Applications must be received by the State Street Fund Services (Ireland) Limited (the "Administrator") before the Cut-off Time on the relevant Transaction Day as specified in the relevant Supplement to the Prospectus.

Applications should be addressed to the Administrator:

**State Street Fund Services (Ireland) Limited**  
**78 Sir John Rogerson's Quay**  
**Dublin 2**  
**Ireland**  
**Tel: 353-1-776 8000**  
**Fax: 353-1-523 3717**

## **XTRACKERS (IE) PLC**

### **GENERAL INFORMATION CONT/D**

#### **Tracking Error and Tracking Difference**

Funds which track an index are subject to tracking error risks which may result in the value and performance of the Shares not tracking exactly the value and performance of the corresponding Index. The tracking error is defined as the volatility (as measured by the standard deviation) of the difference between the return of the Fund and the return of its Index, on an annual basis (the "Tracking Error"). It should be differentiated from the tracking difference, which is simply the difference between the return of the Fund and the return of its Index, on an annual basis or another given period of time (the "Tracking Difference"). The Tracking Difference indicates the extent to which a Fund has outperformed or underperformed its Index on an annual basis or another given period of time. In contrast, the Tracking Error measures how consistently the Fund return matches its Index on an annual basis. The anticipated level of Tracking Error, in normal market conditions, is disclosed for each Fund in the Supplements (please see the "Description of the Shares" section of the relevant Supplement). For Funds with Currency Hedged Share Classes, the anticipated tracking error disclosed represents the tracking error of the unhedged Share Classes against the relevant Fund's Reference Index (which is also unhedged), where applicable. Investors' attention is drawn to the fact that these figures are only estimates of the Tracking Error level in normal market conditions and should not be understood as strict limits. Tracking Error and Tracking Difference for the financial period to date is outlined in the Fund Performance Supplemental Data on pages 871 to 873 for the relevant Funds where they apply.



## **XTRACKERS (IE) PLC**

### **DIRECTORS' REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021**

The Board presents to the shareholders their Annual Report, together with the Audited Financial Statements, for the financial year ended 31 December 2021 of the Company.

#### **Results, Activities and Future Developments**

The results of operations are set out on pages 64 to 88. A review of activities is contained in the Investment Manager's Report. The Board intends to continue to pursue the investment objectives of the Funds as set out in the Prospectus and relevant Supplements to Prospectus.

#### **Principal Risk Uncertainties**

A detailed analysis of the risks facing each Fund is included in Note 10 of the Notes to the Financial Statements. There were no major operational issues during the year and no supplemental operational risks due to the COVID-19 pandemic.

#### **Financial Instruments**

The information required in relation to the use by the Company of financial instruments and financial risk management objectives and policies of the Company and the exposure of the Company to market risk, currency risk, interest rate risk, liquidity risk and credit risk are outlined in Note 10 of the Notes to the Financial Statements.

#### **Directors**

The Directors of the Company are:

##### **Michael Whelan**

Mr. Whelan is a highly experienced financial services professional who is currently Chairman and non-executive director of a number of regulated funds and other financial services companies. Mr. Whelan was Chief Country Officer of Deutsche Bank in Ireland from 2007 until 2015 during which time he led the substantial growth of the business which saw a significant increase in the Bank's footprint in Ireland as well as the development of a number of new business areas. Mr. Whelan's previous experience includes that of managing director of the Irish Futures and Options Exchange, an electronic exchange owned by the major banks and financial institutions in Ireland. Mr. Whelan is a business studies graduate of UCD and a fellow of the Chartered Association of Certified Accountants.

##### **Tom Murray**

Mr. Murray is currently a non-executive director of several regulated funds and investment management firms, including UCITS, AIFs and AIFMs. He has over 25 years' experience working in investment banking, having been Director of Treasury in Investec Bank (Ireland Branch) and a founder director of Gandon Securities Ltd which was acquired by Investec in 2000. In addition, between 2004 and 2008 he was a Director of Corporate Finance in Merrion Stockbrokers. He was also CFO of Wang International Finance Ltd between 1982 and 1988. He graduated in Commerce in 1976 and qualified as a Chartered Accountant with Coopers & Lybrand in 1980. He was a Member of the National Futures Association in the 1990s and has also obtained a Diploma in Directors Duties & Responsibilities from the Institute of Chartered Accountants.

##### **Alex McKenna<sup>1</sup>**

Mr. McKenna joined Deutsche Bank in 2005 and is currently a director and head of Product Platform Engineering, within DWS, based in London. Mr. McKenna has extensive experience in structuring and management of UCITS and non-UCITS funds and sits on the boards of DWS funds domiciled in Luxembourg as well as Ireland. Prior to joining Deutsche Bank he was vice president and lawyer at JP Morgan, a lawyer in the capital markets practice of Simmons & Simmons and a barrister in private practice. Mr. McKenna has a degree in History from Cambridge University and was called to the Bar of England & Wales in 1995.

<sup>1</sup> Alex McKenna resigned as a Director with effect from 23 February 2022.

## XTRACKERS (IE) PLC

### DIRECTORS' REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021 CONT/D

#### Directors cont/d

##### Gerry Grimes

Mr. Grimes has over 30 years investment management and banking experience. Mr. Grimes previously worked in the Central Bank of Ireland in a number of senior investment positions, including Head of Reserve Management. He was a founder and Managing Director of Allied Irish Capital Management Ltd, where he managed a group of investment professionals with circa USD 1.4 billion under management, across a range of asset classes. Mr. Grimes is an independent director of investment funds/special purpose vehicles and also lectures in Risk Management at University College Cork. He holds a First Class Honours Degree in Economics and History from University College Dublin and the Diploma for Non-Executive Directors from the Financial Times/Pearson. He is a past Deputy President of AIMA, the leading representative body for the global alternative asset management industry.

##### Julien Boulliat<sup>1</sup>

Mr. Boulliat is Head of Portfolio Engineering Systematic Investment Solutions at DWS. Mr. Boulliat joined Deutsche Bank in 2012 with ten years of industry experience. Prior to joining Deutsche Bank, Mr. Boulliat served as Head of ETF Portfolio Management at HSBC Asset Management, Financial Engineer at Sinopia Financial Services, and Deputy Head of Trading at Sinopia Asset Management. Mr. Boulliat has a Master's Degree in Economics and Finance from Lumiere University Lyon 2 and a Postgraduate Degree in Portfolio Management and Financial Analysis from University Lille 2.

##### Philippe Ah-Sun<sup>2</sup>

Mr. Ah-Sun is the Global Head of Passive Operations at DWS. Mr. Ah-Sun has a degree in English literature from the University of East Anglia, and is a chartered accountant. Prior to joining Deutsche Bank, Mr. Ah-Sun was part of a Graduate Program in finance with Dell Computer Corporation. In 2008 he took up a position in Product Control within Deutsche Bank's Corporate and Investment Bank, focusing on Delta One and ETF products. His scope broadened across a series of equity desks, culminating in a role as Finance Director for European Equity Trading. Between 2013 and 2019, Mr. Ah-Sun was Chief Operating Officer - Index Investing.

<sup>1</sup> Julien Boulliat appointed as of 25 March 2021.

<sup>2</sup> Philippe Ah-Sun appointed as of 30 March 2021.

#### Directors' and Secretary's Interests in Shares and Contracts

The Board and Company Secretary (Goodbody Secretarial Limited) who held office on 31 December 2021 had no interests in the Shares of the Company at that date or at any time during the financial year.

#### Accounting Records

The Board is responsible for ensuring that proper books and accounting records as outlined in Section 281 to 285 of the Irish Companies Act, 2014 (the "Irish Companies Act") are kept by the Company which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Irish Companies Act. To achieve this, the Board has appointed an experienced Administrator to ensure that the requirements of Sections 281 to 285 of the Irish Companies Act are complied with. The books and accounting records are maintained at the Administrator's office, 78 Sir John Rogerson's Quay, Dublin 2, Ireland.

#### Distributions

The following distributions were paid during the financial year ended 31 December 2021:

Fund	Class	Ex- Date	Rate per Unit	Total Amount
Xtrackers Portfolio Income UCITS ETF	Class 1D	28 April 2021	EUR 0.1080	EUR 508,530
Xtrackers MSCI Nordic UCITS ETF	Class 1D	28 April 2021	EUR 0.5494	EUR 5,853,007
Xtrackers Germany Mittelstand & MidCap UCITS ETF	Class 1D	28 April 2021	EUR 0.2262	EUR 783,783
Xtrackers MSCI World UCITS ETF	Class 1D	28 April 2021	USD 0.9814	USD 10,323,250
Xtrackers MSCI World UCITS ETF	Class 2D - GBP Hedged	28 April 2021	GBP 0.2096	GBP 812,530
Xtrackers S&P 500 UCITS ETF	Class 1D - EUR Hedged	28 April 2021	EUR 0.5917	EUR 1,123,696
Xtrackers MSCI Japan ESG Screened UCITS ETF	Class 1D	28 April 2021	JPY 26.8057	JPY 310,817,989

**XTRACKERS (IE) PLC****DIRECTORS' REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021 CONT/D****Distributions cont/d**

<b>Fund</b>	<b>Class</b>	<b>Ex- Date</b>	<b>Rate per Unit</b>	<b>Total Amount</b>
Xtrackers MSCI Japan ESG Screened UCITS ETF	Class 2D - GBP Hedged	28 April 2021	GBP 0.2450	GBP 194,243
Xtrackers USD Corporate Bond UCITS ETF	Class 1D	28 April 2021	USD 0.5524	USD 31,505,036
Xtrackers USD Corporate Bond UCITS ETF	Class 2D - EUR Hedged	28 April 2021	EUR 0.4504	EUR 11,266,218
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	Class 1D	28 April 2021	USD 0.5485	USD 4,073,639
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	Class 2D - EUR Hedged	28 April 2021	EUR 0.4560	EUR 2,582,474
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	Class 1D	28 April 2021	EUR 0.2550	EUR 6,151,476
Xtrackers MSCI EMU ESG Screened UCITS ETF	Class 1D	28 April 2021	EUR 0.5634	EUR 1,198,731
Xtrackers MSCI USA Minimum Volatility UCITS ETF	Class 1D	28 April 2021	USD 0.6534	USD 75,141
Xtrackers MSCI USA Consumer Discretionary UCITS ETF	Class 1D	28 April 2021	USD 0.3033	USD 403,740
Xtrackers MSCI USA Consumer Staples UCITS ETF	Class 1D	28 April 2021	USD 0.8609	USD 1,893,980
Xtrackers MSCI USA Energy UCITS ETF	Class 1D	28 April 2021	USD 0.9749	USD 658,058
Xtrackers MSCI USA Financials UCITS ETF	Class 1D	28 April 2021	USD 0.3868	USD 12,316,319
Xtrackers MSCI USA Health Care UCITS ETF	Class 1D	28 April 2021	USD 0.5048	USD 5,014,884
Xtrackers MSCI USA Information Technology UCITS ETF	Class 1D	28 April 2021	USD 0.4353	USD 5,133,611
Xtrackers USD High Yield Corporate Bond UCITS ETF	Class 1D	28 April 2021	USD 0.8120	USD 26,841,894
Xtrackers iBoxx USD Corporate Bond Yield Plus UCITS ETF	Class 1D	28 April 2021	USD 0.7854	USD 1,990,583
Xtrackers MSCI World ESG Screened UCITS ETF	Class 1D	28 April 2021	USD 0.5640	USD 3,434,196
Xtrackers MSCI USA Banks UCITS ETF	Class 1D	28 April 2021	USD 0.4592	USD 2,942,232
Xtrackers S&P Europe ex UK UCITS ETF	Class 1D	28 April 2021	EUR 0.9752	EUR 9,592,505
Xtrackers MSCI World UCITS ETF	Class 1D	7 July 2021	USD 0.2999	USD 3,207,650
Xtrackers USD Corporate Bond UCITS ETF	Class 1D	7 July 2021	USD 0.1339	USD 7,801,648
Xtrackers MSCI World UCITS ETF	Class 1D	15 September 2021	USD 0.3306	USD 3,755,065
Xtrackers USD Corporate Bond UCITS ETF	Class 1D	15 September 2021	USD 0.1297	USD 8,800,219
Xtrackers USD High Yield Corporate Bond UCITS ETF	Class 1D	15 September 2021	USD 0.3914	USD 21,297,447
Xtrackers MSCI World UCITS ETF	Class 1D	9 December 2021	USD 0.2846	USD 3,597,697
Xtrackers USD Corporate Bond UCITS ETF	Class 1D	9 December 2021	USD 0.1273	USD 7,074,292
Xtrackers USD High Yield Corporate Bond UCITS ETF	Class 1D	9 December 2021	USD 0.1873	USD 8,889,594

The following distributions were paid during the financial year ended 31 December 2020:

<b>Fund</b>	<b>Class</b>	<b>Ex- Date</b>	<b>Rate per Unit</b>	<b>Total Amount</b>
Xtrackers Portfolio Income UCITS ETF	Class 1D	13 May 2020	EUR 0.2764	EUR 1,024,584
Xtrackers MSCI Nordic UCITS ETF	Class 1D	13 May 2020	EUR 2.0024	EUR 13,594,742
Xtrackers Germany Mittelstand & MidCap UCITS ETF	Class 1D	13 May 2020	EUR 0.6612	EUR 1,745,568
Xtrackers MSCI World UCITS ETF	Class 1D	13 May 2020	USD 1.2540	USD 14,740,257
Xtrackers MSCI World UCITS ETF	Class 2D - GBP Hedged	13 May 2020	GBP 0.2422	GBP 981,877
Xtrackers S&P 500 UCITS ETF	Class 1D - EUR Hedged	13 May 2020	EUR 0.7796	EUR 533,246
Xtrackers MSCI Japan ESG Screened UCITS ETF	Class 1D	13 May 2020	JPY 28.5419	JPY 525,131,458
Xtrackers MSCI Japan ESG Screened UCITS ETF	Class 2D - GBP Hedged	13 May 2020	GBP 0.2619	GBP 118,858
Xtrackers MSCI EMU ESG Screened UCITS ETF	Class 1D	13 May 2020	EUR 1.7988	EUR 6,885,218
Xtrackers MSCI USA Minimum Volatility UCITS ETF	Class 1D	13 May 2020	USD 0.7766	USD 143,671
Xtrackers MSCI USA Consumer Discretionary UCITS ETF	Class 1D	13 May 2020	USD 0.3445	USD 393,129
Xtrackers MSCI USA Consumer Staples UCITS ETF	Class 1D	13 May 2020	USD 0.9951	USD 4,338,636
Xtrackers MSCI USA Energy UCITS ETF	Class 1D	13 May 2020	USD 1.2819	USD 288,428
Xtrackers MSCI USA Financials UCITS ETF	Class 1D	13 May 2020	USD 0.2511	USD 4,534,866
Xtrackers MSCI USA Health Care UCITS ETF	Class 1D	13 May 2020	USD 0.4611	USD 7,163,763
Xtrackers MSCI USA Information Technology UCITS ETF	Class 1D	13 May 2020	USD 0.3388	USD 5,174,585
Xtrackers MSCI World ESG Screened UCITS ETF	Class 1D	13 May 2020	USD 0.6085	USD 1,195,094
Xtrackers S&P Europe ex UK UCITS ETF	Class 1D	13 May 2020	EUR 1.4332	EUR 10,663,008
Xtrackers USD Corporate Bond UCITS ETF	Class 1D	10 June 2020	USD 0.6422	USD 44,759,568
Xtrackers USD Corporate Bond UCITS ETF	Class 2D - EUR Hedged	10 June 2020	EUR 0.7381	EUR 21,598,400
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	Class 1D	10 June 2020	USD 0.6456	USD 3,503,398
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	Class 2D - EUR Hedged	10 June 2020	EUR 1.3285	EUR 3,965,003
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	Class 1D	10 June 2020	EUR 0.3144	EUR 6,758,742
Xtrackers USD High Yield Corporate Bond UCITS ETF	Class 1D	10 June 2020	USD 0.8464	USD 20,873,327
Xtrackers iBoxx USD Corporate Bond Yield Plus UCITS ETF	Class 1D	10 June 2020	USD 0.7920	USD 1,483,426

**Significant Events During the Financial Year**

The coronavirus has spread since January 2020 and has subsequently led to a serious economic crisis. The rapid proliferation of the virus was reflected in, among other things, significant price market distortions and substantially increased volatility at the same time. Restrictions on freedom of movement, repeated lockdown

## **XTRACKERS (IE) PLC**

### **DIRECTORS' REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021 CONT/D**

#### **Significant Events During the Financial Year cont/d**

measures, production stoppages, as well as disrupted supply chains, are exerting major pressure on downstream economic processes, which caused global economic prospects to deteriorate considerably. In the interim, noticeable recoveries and some new highs were to be observed in the markets – due, among other factors, to monetary and fiscal policy support programs and extensive vaccination and testing campaigns. Nevertheless, the specific or possible medium-to-long term effects of the crisis on the economy, individual markets and sectors as well as the social implications in respect of the vigorous global spread of the virus or the emergence of various mutations and the associated high level of uncertainty at the time of preparing this report cannot be reliably assessed. There may therefore still be a significant impact on the Funds' assets. A high level of uncertainty exists in relation to the financial implications of the pandemic, as these are dependent on external factors such as the spread of the virus/emerging variants and the measures taken by individual governments and central banks, the successful stemming of the development of infection rates and the speedy and sustainable restart of the economy.

The Management Company is therefore continuing its efforts, within the framework of its risk management strategy, to assess these uncertainties and their possible impact on the activities, liquidity and performance of the Funds. The Board of Directors is ensuring that the Management Company is taking all measures deemed appropriate to protect investor interests to the greatest possible extent. In coordination with the service providers, the Board of Directors observed the consequences of the coronavirus crisis and adequately included its impact on the Funds and the markets in which the Funds invests into its decision-making processes. As of the date of this annual report, no significant redemption requests had been made in respect of the Funds and the effects on the Funds' share certificate transactions are continuously monitored by the Management Company; the performance capability of the most important service providers did not experience any significant impairment. In this context, the Board of Directors satisfied itself in line with numerous national guidelines and following discussions with the most important service providers (especially the Depositary, the Investment Manager, the Sub-Portfolio Managers and the Administrator) that the measures taken and the business continuity plans put in place (including extensive hygiene measures on the premises, restrictions on business travel and events, precautions to ensure the reliable and smooth running of business processes in the event of a suspected case of coronavirus infection, expansion of the technical options for mobile working) will curb the currently foreseeable or ongoing operational risks and will ensure that the Funds' activities will not be disrupted.

At the time of preparing this annual report, the Board of Directors is of the opinion that there are no signs indicating any doubt on the ability of the Funds to continue as a going concern, nor were there any liquidity problems for the Funds.

For a list of the significant events affecting the Company during the financial year, please refer to Note 19 of the Notes to the Financial Statements.

#### **Significant Events After the Financial Year End**

The Management Company is continuing its efforts in relation to the financial implications of the pandemic, within the framework of its risk management strategy, to assess the uncertainties and their possible impact on the activities, liquidity and performance of the Funds. The Board of Directors is ensuring that the Management Company is taking all measures deemed appropriate to protect investor interests to the greatest possible extent.

The escalating conflict between Russia and Ukraine marks a dramatic turning point in Europe, which is likely to have a lasting impact on Europe's security architecture and energy policy, among other things, and cause considerable volatility. However, the concrete or possible medium to long-term effects of the crisis on the economy, individual markets and sectors as well as the social implications cannot be conclusively assessed in view of the uncertainty at the time of preparing this report. The Management Company is therefore continuing its risk management efforts to assess these uncertainties and to address their potential impact on the activities, liquidity and performance of the relevant Funds. The Board of Directors of the Company will ensure that the Management Company takes all measures it deems appropriate to protect investors' interests to the best of its ability.

## **XTRACKERS (IE) PLC**

### **DIRECTORS' REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021 CONT/D**

#### **Significant Events After the Financial Year End cont/d**

For a list of the significant events affecting the Company after the financial year end, please refer to Note 20 of the Notes to the Financial Statements.

#### **Diversity and inclusion**

Due to the nature of the Company, the main activities and operational functions have been delegated to the various service providers and the Company does not have any actual employees. The Board of the Company is made up of independent non-executive directors and non-executive directors employed by DWS. DWS is part of the Deutsche Bank group which recognises the need to accelerate progress on diversity and inclusion and has developed a variety of programs, practices, and policies to help do this. Deutsche Bank believes the key to success is embedding inclusion and diversity principles in every aspect of the employee lifecycle. Deutsche Bank's leaders are actively engaged in efforts to attract and develop a diverse workforce.

Each member of the Board must have the relevant and appropriate level of skill, experience and knowledge to fulfil their responsibilities and contribute effectively to the function of the Board. The selection of each member of the Board is based on merit. The Board will continue to ensure that the selection process for any future members is non-discriminatory and fair to all.

The Management Company is part of the DWS group which is part of the Deutsche Bank group.

#### Deutsche Bank

Deutsche Bank has made several public commitments demonstrating its commitment to diversity and inclusion. Deutsche Bank is a founding member and signatory of the Charta der Vielfalt in Germany, Women in Finance Charter in the UK, Charter de la Diversidad in Spain, and the Charte de la Diversite in Luxembourg. Deutsche Bank made a voluntary declaration alongside other DAX-40 companies to substantially increase the representation of women, with a special focus on senior managers.

The employee resource groups (ERGs) play a central role in connecting people, helping to learn from other experiences, and identifying new solutions. ERGs are voluntary, cross-divisional, employee-led groups created to accelerate the advancement of employees from traditionally underrepresented groups, allies who support those groups, and people who share a common purpose, interest or background. Depending on location, ERGs have been created for the advancement of the following communities at Deutsche Bank: differently-abled, families, generations, LGBTQI, multicultural/people of color, veterans, and women.

#### DWS

As a global asset manager, DWS is proud to have a truly global team. DWS' employees are drawn from dozens of countries around the world, giving DWS a powerful combination of local insight and international interconnectedness to benefit its performance and its clients.

- Colleagues across 60 nationalities
- Speaking more than 75 languages
- Locally rooted and globally connected across 23 countries
- 38% female colleagues

#### **Corporate Governance Statement**

##### *General Principles*

The Company is subject to compliance with the requirements of the Irish Companies Act, the European Communities (Undertakings for Collective Investment in Transferable Securities (the "UCITS")) Regulations (S.I. 352 of 2011), as amended (the "Regulations") and the UCITS Regulations and related guidance, as applicable to the Company.

## XTRACKERS (IE) PLC

### DIRECTORS' REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021 CONT/D

#### Corporate Governance Statement cont/d

##### *General Principles cont/d*

Relevant information on the Company's governance arrangements for the financial year ended 31 December 2021 are set out below and the Company is subject to corporate governance practices imposed by:

- (i) The Irish Companies Act which are available for inspection at the registered office of the Company; and may also be obtained at <http://www.irishstatutebook.ie>;
- (ii) The Articles of Association of the Company which are available for inspection at the registered office of the Company at 78 Sir John Rogerson's Quay, Dublin 2, Ireland and at the Companies Registration Office in Ireland; and
- (iii) The Central Bank in their UCITS Regulations which can be obtained from the Central Bank's website at: <http://www.centralbank.ie/regulation/industry-sectors/funds/Pages/default.aspx> and are available for inspection at the registered office of the Company.
- (iv) The Euronext Dublin through the Euronext Dublin Code of Listing Requirements and Procedures which can be obtained from the Euronext Dublin's website at: <http://www.ise.ie>.

On 14 December 2011, the Irish Funds ("IF"), issued a voluntary corporate governance code (the "Code") for Irish authorised collective investment schemes. The Code became effective from 1 January 2012, with a twelve month transition period until 31 December 2012. On 18 January 2012, the Board of Directors (the "Board") voluntarily adopted the Code. The Board have fully adhered to and fulfilled the requirements under the Code.

The Board did not adopt any further corporate governance codes for the financial year ended 31 December 2021.

##### *Internal Control and Risk Management Systems in Relation to Financial Reporting*

The Board is responsible for establishing and maintaining adequate internal control and risk management systems of the Company in relation to the financial reporting process. Such systems are designed to manage rather than eliminate the risk of error or fraud in achieving the Company's financial reporting objectives and can only provide reasonable and not absolute assurance against material misstatement or loss.

The Board has procedures in place to ensure that all relevant books of account are properly maintained and are readily available, including production of annual and half yearly financial statements. The Management Company has appointed the Administrator to maintain the books and records of the Company. The Administrator is authorised and regulated by the Central Bank and must comply with the rules imposed by the Central Bank. From time to time, the Board, or the Management Company on its behalf, examines and evaluates the Administrator's financial accounting and reporting routines. The annual financial statements of the Company are produced by the Administrator and reviewed by the Management Company. They are required to be approved by the Board and the annual and half yearly financial statements of the Company are required to be filed with the Central Bank.

During the period of these financial statements, the Board was responsible for the review and approval of the unaudited half yearly financial statements as set out in the Statement of Directors' Responsibilities. The statutory financial statements are required to be audited by independent auditors who report annually to the Board on their findings. The Board monitors and evaluates the independent auditor's performance, qualifications and independence. As part of its review procedures, the Board receives presentations from relevant parties including consideration of Irish accounting standards and their impact on the annual financial statements, and presentations and reports on the audit process. The Board evaluates and discusses significant accounting and reporting issues as the need arises.

The Company's financial statements will be published electronically on the Company's website ([www.xtrackers.com](http://www.xtrackers.com)), which is maintained by DWS Investments UK Limited. The Board is responsible for ensuring that the financial statements provided to the Management Company for publication on the website are consistent with the manually signed financial statements. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## XTRACKERS (IE) PLC

### DIRECTORS' REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021 CONT/D

#### Corporate Governance Statement cont/d

##### *Dealings with shareholders*

The convening and conduct of shareholders' meetings are governed by the Articles of Association of the Company and the Irish Companies Act. Although the Board may convene an extraordinary general meeting of the Company at any time, the Board was required to convene the first annual general meeting of the Company within eighteen months of incorporation and subsequent annual general meetings within fifteen months of the date of the previous annual general meeting thereafter, provided that an annual general meeting is held once in each financial year within six months of the end of each accounting period of the Company.

At least twenty-one clear days' notice of every annual general meeting and any general meeting convened for the passing of a special resolution must be given to shareholders and fourteen days' notice must be given in the case of any other general meeting unless the auditors of the Company and all the shareholders of the Company entitled to attend and vote agree to shorter notice. Two shareholders present either in person or by proxy constitutes a quorum at a general meeting. The share capital of the Company is divided into different classes of shares and the Irish Companies Act and the Articles of Association provide that the quorum for a general meeting convened to consider any alteration to the rights attached to any class of shares, is two or more shareholders present in person or by proxy, holding or representing by proxy at least one third of the issued shares of the relevant class.

Every holder of participating shares or subscriber shares present, in person or by proxy who votes on a show of hands is entitled to one vote. On a poll, every holder of participating shares present, in person or by proxy, is entitled to one vote in respect of each share held by him, and every holder of subscriber shares is entitled to one vote in respect of all subscriber shares held by him. At any general meeting, a resolution put to the vote of the meeting is decided on a show of hands unless, before or upon the declaration of the result of the show of hands, a poll is demanded by the chairman of the general meeting, or by at least two members or shareholders present, in person or by proxy, having the right to vote at such meeting, or any holder or holders of participating shares present, in person or by proxy, representing at least one tenth of the shares in issue having the right to vote at such meeting.

Shareholders may resolve to sanction an ordinary resolution or special resolution at a shareholders' meeting. Alternatively, a resolution in writing signed by all of the shareholders and holders of non-participating shares for the time being entitled to attend and vote on such resolution at a general meeting of the Company, will be valid and effective for all purposes as if the resolution had been passed at a general meeting of the Company duly convened and held. An ordinary resolution of the Company (or of the shareholders of a particular fund or class of shares) requires a simple majority of the votes cast by the shareholders voting, in person or by proxy, at the meeting at which the resolution is proposed. A special resolution of the Company (or of the shareholders of a particular fund or class of shares) requires a majority of not less than 75% of shareholders present, in person or by proxy, and voting in general meeting in order to pass a special resolution including a resolution to amend the Articles of Association.

##### *Board composition and activities*

In accordance with the Irish Companies Act and the Articles of Association, unless otherwise determined by an ordinary resolution of the Company in general meeting, the number of Directors may not be less than two. Details of the current Directors are set out on page 2, under the heading "Directors".

The business of the Company is managed by the Board, who exercise all such powers of the Company as are not by the Irish Companies Act or by the Articles of Association of the Company required to be exercised by the Company in general meeting. The Board is responsible for the Company's overall direction and strategy and to this end it reserves the decision making power on issues such as the determination of medium and long term goals, review of managerial performance, organisational structure and capital needs and commitments to achieve the Company's strategic goals. To achieve these responsibilities, the Board meets on a quarterly basis to review the operations of the Company, address matters of strategic importance and to receive reports from the Management Company, Administrator, Depositary and the Investment Manager.

A Director may, and the Company Secretary on the requisition of a Director will, at any time summon a meeting of the Board and ad hoc meetings in addition to the four quarterly meetings are convened as required.

## XTRACKERS (IE) PLC

### DIRECTORS' REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021 CONT/D

#### **Corporate Governance Statement cont/d**

##### *Board composition and activities cont/d*

Questions arising at any meeting of the Board are determined by the Chairman. In the case of an equality of votes, the Chairman of the meeting at which the show of hands takes place or at which the poll is demanded shall be entitled to a second or casting vote. The quorum necessary for the transaction of business at a meeting of the Board is two.

In December 2012 the Company established an Audit Committee. There were no other sub-committees of the Board in operation during the financial year or for the financial year ended 31 December 2021.

#### **Compliance statement**

The Board acknowledge that they are responsible for securing the Company's compliance with its relevant obligations. These include all requirements of the Company under Section 225 of Irish Companies Act, and all tax law within the Republic of Ireland (the "relevant obligations").

In keeping with this responsibility, the Board has:

- drawn up a compliance policy statement setting out the Company's compliance with the relevant obligations;
- appointed the Management Company, and relies on the Management Company's risk and compliance departments to implement these procedures and secure material compliance with the relevant obligations; and
- performed a review of this policy statement, and its implementation by the Management Company.

#### **Audit Committee**

The membership of the Audit Committee is disclosed on the General Information page.

#### **Relevant audit information**

So far as the Board is aware, there is no relevant audit information of which the Company's auditors are unaware and the Board has taken all the steps that should have been taken as Directors in order to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

#### **Connected Party Transactions**

Regulation 43 of the UCITS Regulations "Restrictions of transactions with connected persons" states that "A responsible person shall ensure that any transaction between a UCITS and a connected person is conducted a) at arm's length; and b) in the best interest of the unit-holders of the UCITS".

As required under UCITS Regulation 81(4), the Board, as responsible persons are satisfied that there are in place arrangements, evidenced by written procedures, to ensure that the obligations that are prescribed by UCITS Regulation 43(1) are applied to all transactions with a connected party; and all transactions with a connected parties that were entered into during the period to which the report relates complied with the obligations that are prescribed by UCITS Regulation 43(1).

#### **Going Concern**

The Board has made an assessment of the Company's ability to continue as a going concern and are satisfied that the Company has the resources to continue in business for the foreseeable future. Furthermore, the Board is not aware of any material uncertainties that may cast significant doubt upon the Company's ability to continue as a going concern. Therefore, the financial statements continue to be prepared on the going concern basis. No adjustments were necessary in the financial statements to adjust assets or liabilities to their realisable values, to provide for liabilities arising from the termination and to reclassify long-term liabilities as



## XTRACKERS (IE) PLC

### DIRECTORS' REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021 CONT/D

#### Going Concern cont/d

current liabilities. The comparative information for these Funds has been prepared on a going concern basis. Further information can be found under Note 10, more specifically sub-section Liquidity Risk and Note 20 Significant events after the financial year end.

#### Independent Auditor

PricewaterhouseCoopers, Chartered Accountants and Statutory Audit Firm, have been appointed as auditors and have expressed their willingness to continue in office in accordance with the Irish Companies Act.

#### On behalf of the Board of Directors

##### Tom Murray (Director)

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##### Michael Whelan (Director)

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**20 April 2022**

**XTRACKERS (IE) PLC****STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law.

Irish law requires the Directors to prepare financial statements for each financial year giving a true and fair view of the Company's assets, liabilities and financial position at the end of the financial year and the profit or loss of the Company for the financial year. Under that law the Directors have prepared the financial statements in accordance with Generally Accepted Accounting Practice in Ireland (accounting standards issued by the Financial Reporting Council of the UK, including Financial Reporting Standard 102; The Financial Reporting Standard applicable in the UK and Republic of Ireland is an accounting standard. It is issued by the Financial Reporting Council, as a prescribed body, in respect of its application in the United Kingdom and the Republic of Ireland).

Under Irish law, the Directors shall not approve the financial statements unless they are satisfied that they give a true and fair view of the Company's assets, liabilities and financial position as at the end of the financial year and the profit or loss of the Company for the financial year.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards and identify the standards in question, subject to any material departures from those standards being disclosed and explained in the Notes to the Financial Statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.


The Directors are responsible for keeping adequate accounting records that are sufficient to:

- correctly record and explain the transactions of the Company;
- enable, at any time, the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy; and
- enable the Directors to ensure that the financial statements comply with the Irish Companies Act and enable those financial statements to be audited.

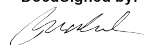
The Directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**On behalf of the Board of Directors****Tom Murray (Director)**

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**20 April 2022****Michael Whelan (Director)**

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## **XTRACKERS (IE) PLC**

### **REPORT OF THE DEPOSITARY TO THE SHAREHOLDERS OF XTRACKERS (IE) PLC**

We have enquired into the conduct of the Company for the financial year ended 31 December 2021, in our capacity as Depositary to the Company.

This report including the opinion has been prepared for and solely for the shareholders in the Company as a body, in accordance with Regulation 34, (1), (3) and (4) in Part 5 of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended, (the "UCITS Regulations"), and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

#### **Responsibilities of the Depositary**

Our duties and responsibilities are outlined in Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations. One of those duties is to enquire into the conduct of the Company in each annual accounting period and report thereon to the shareholders.

Our report shall state whether, in our opinion, the Company has been managed in that period in Accordance with the provisions of the Company's Memorandum and Articles of Association and the UCITS Regulations. It is the overall responsibility of the Company to comply with these provisions. If the Company has not so complied, we as Depositary must state why this is the case and outline the steps which we have taken to rectify the situation.

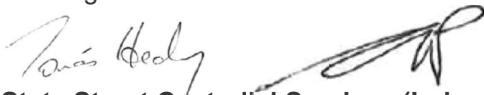
#### **Basis of Depositary Opinion**

The Depositary conducts such reviews as it, in its reasonable opinion, considers necessary in order to comply with its duties as outlined in Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations and to ensure that, in all material respects, the Company has been managed (i) in accordance with the limitations imposed on its investment and borrowing powers by the provisions of the Company's Memorandum and Articles of Association and the UCITS Regulations and (ii) otherwise in accordance with the Company's constitutional documentation and the appropriate regulations.

#### **Opinion**

In our opinion, the Company has been managed during the financial year, in all material respects:

- (i) in accordance with the limitations imposed on the investment and borrowing powers of the Company by the Memorandum and Articles of Association, the UCITS Regulations and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the "Central Bank UCITS Regulations"); and
- (ii) otherwise in accordance with the provisions of the Memorandum and Articles of Association, the UCITS Regulations and the Central Bank UCITS Regulations.



**State Street Custodial Services (Ireland) Limited**  
**78 Sir John Rogerson's Quay**  
**Dublin 2**  
**Ireland**

**Date: 20 April 2022**



## ***Independent auditors' report to the members of Xtrackers (IE) plc***

### **Report on the audit of the financial statements**

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#### **Opinion**

In our opinion, Xtrackers (IE) plc's financial statements:

- give a true and fair view of the Company's and Funds' assets, liabilities and financial position as at 31 December 2021 and of their results for the year then ended;
- have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland (accounting standards issued by the Financial Reporting Council of the UK, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Irish law); and
- have been properly prepared in accordance with the requirements of the Companies Act 2014 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended).

We have audited the financial statements, included within the Annual Report and Audited Financial Statements, which comprise:

- the Statement of Financial Position as at 31 December 2021;
- the Statement of Comprehensive Income for the year then ended;
- the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the year then ended;
- the Portfolio of Investments for each of the Funds as at 31 December 2021; and
- the notes to the financial statements for the Company and for each of its Funds, which include a description of the significant accounting policies.

Our opinion is consistent with our reporting to the Board.

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#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) ("ISAs (Ireland)") and applicable law.

Our responsibilities under ISAs (Ireland) are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Independence**


We remained independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, which includes IAASA's Ethical Standard as applicable to listed public interest entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

To the best of our knowledge and belief, we declare that non-audit services prohibited by IAASA's Ethical Standard were not provided to the Company.

We have provided no non-audit services to the Company in the period from 1 January 2021 to 31 December 2021.

## Our audit approach

### Overview

	<b>Materiality</b> <ul style="list-style-type: none"> <li>Overall materiality: 50 basis points of Net Assets Value ("NAV") at 31 December 2021 for each of the Company's Funds.</li> </ul>
	<b>Audit scope</b> <ul style="list-style-type: none"> <li>The Company is an open-ended investment Company with variable capital and engages DWS Investment S.A. (the "Management Company") to manage certain duties and responsibilities with regards to the day-to-day management of the Company. We tailored the scope of our audit taking into account the types of investments within the Funds, the involvement of the third parties referred to overleaf, the accounting processes and controls, and the industry in which the Company operates. We look at each of the Funds at an individual level.</li> </ul>
	<b>Key audit matters</b> <ul style="list-style-type: none"> <li>Existence of financial assets and financial liabilities at fair value through profit or loss.</li> <li>Valuation of financial assets and financial liabilities at fair value through profit or loss.</li> </ul>

### The scope of our audit

As part of designing our audit, we determined materiality and assessed the risks of material misstatement in the financial statements. In particular, we looked at where the directors made subjective judgements, for example the selection of pricing sources to value the investment portfolio. As in all of our audits, we also addressed the risk of management override of internal controls, including evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

### Key audit matters

Key audit matters are those matters that, in the auditors' professional judgement, were of most significance in the audit of the financial statements of the current period and include the most significant assessed risks of material misstatement (whether or not due to fraud) identified by the auditors, including those which had the greatest effect on: the overall audit strategy; the allocation of resources in the audit; and directing the efforts of the engagement team. These matters, and any comments we make on the results of our procedures thereon, were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. This is not a complete list of all risks identified by our audit.

<b>Key audit matter</b>	<b>How our audit addressed the key audit matter</b>
<p><i>Existence of financial assets and financial liabilities at fair value through profit or loss.</i></p> <p>See accounting policy 3(a) of the financial statements of the Company for further details of investment types held by the Funds.</p> <p>The financial assets and financial liabilities at fair value through profit or loss included in the Statement of Financial Position of each Fund are held in the Fund's name at 31 December 2021. We focused on this area because it represents the principle element in the financial statements.</p>	<p>We obtained independent confirmations from the Depositary and counterparties of the financial assets and financial liabilities held at 31 December 2021 and reconciled the amounts held to the accounting records. For a portion of the derivative positions we liquidated these positions to post period end bank statements to verify their existence as an alternative audit procedure at 31 December 2021.</p> <p>No material issues were noted as a result of these procedures.</p>
<p><i>Valuation of financial assets and financial liabilities at fair value through profit or loss.</i></p>	<p>We tested the valuation of the financial assets and financial liabilities by independently agreeing the valuation of</p>



<p>See accounting policy 3(a) of the financial statements of the Company for further details.</p> <p>The financial assets and financial liabilities at fair value through profit or loss included in the Statement of Financial Position of each Fund at 31 December 2021 are valued at fair value in line with FRS 102. We focused on this area because it represents the principle element in the financial statements.</p>	<p>financial assets and financial liabilities to third party vendor sources, where possible, or performed alternative procedures.</p> <p>No material issues were identified from the results of these procedures.</p>
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### *How we tailored the audit scope*

We tailored the scope of our audit to ensure that we performed enough work to be able to give an opinion on the financial statements as a whole, taking into account the structure of the Company, the accounting processes and controls, and the industry in which it operates.

As at 31 December 2021 there are 63 Funds operating. The Company's Statement of Financial Position, Statement of Comprehensive Income, and Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares are an aggregation of the positions and results of the Funds.

The directors control the affairs of the Company and are responsible for the overall investment policy which is determined by them. The Company engages the Management Company to manage certain duties and responsibilities with regards to the day to day management of the Company. The Management Company has delegated certain responsibilities to DWS Investment GmbH, DWS Investments UK Limited and DWS Investments Hong Kong Limited (the 'Investment Managers') and to State Street Fund Services (Ireland) Limited (the 'Administrator'). The financial statements, which remain the responsibility of the directors, are prepared on their behalf by the Administrator. The Company has appointed State Street Custodial Services (Ireland) Limited (the "Depository") to act as Depository of the Company's assets. In establishing the overall approach to our audit we assessed the risk of material misstatement at a fund level, taking into account the nature, likelihood and potential magnitude of any misstatement. As part of our risk assessment, we considered the Company's interaction with the Administrator, and we assessed the control environment in place at the Administrator.

### *Materiality*

The scope of our audit was influenced by our application of materiality. We set certain quantitative thresholds for materiality. These, together with qualitative considerations, helped us to determine the scope of our audit and the nature, timing and extent of our audit procedures on the individual financial statement line items and disclosures and in evaluating the effect of misstatements, both individually and in aggregate on the financial statements as a whole.

Based on our professional judgement, we determined materiality for the financial statements of each of the Company's Funds as follows:

<p><b>Overall materiality and how we determined it</b></p>	<p>50 basis points (2020: 50 basis points) of Net Assets Value ("NAV") at 31 December 2021 for each of the Company's Funds.</p>
<p><b>Rationale for benchmark applied</b></p>	<p>We have applied this benchmark because the main objective of the Company is to provide investors with a total return at a Fund level, taking account of the capital and income returns.</p>

We agreed with the Board that we would report to them misstatements identified during our audit above 5 basis points of each Fund's NAV, for NAV per share impacting differences (2020: 5 basis points of each Fund's NAV, for NAV per share impacting differences) as well as misstatements below that amount that, in our view, warranted reporting for qualitative reasons.

### **Conclusions relating to going concern**

Our evaluation of the directors' assessment of the Company's and Funds' ability to continue to adopt the going concern basis of accounting included:

The Company is structured as an open-ended umbrella fund with segregated liability between the Funds. The Directors assessment of going concern included assessment of 1) 2021 Overview, 2) Liquidity and 3) Management's Plans.

We have obtained an understanding of the liquidity risk of the Company and Funds and the measures to mitigate and manage these risks (as disclosed in Note 10 Financial Instruments and Associated Risks - Liquidity Risk) over the going



concern period (12 months from the date of approval of the financial statements) by considering the Board's assessment of going concern (outlined in the Directors' Report).

We considered the appropriateness of the going concern assessment of the Company and Funds by:

- Reviewing the liquidity profile of the assets and liabilities, for any significant mismatches, as detailed in Note 10 Financial Instruments and Associated Risks - Liquidity Risk;
- Agreeing the liquidity terms surrounding the Company and Fund's ability to manage liquidity risk through redemption limits, if necessary, as per Note 10 Financial Instruments and Associated Risks - Liquidity Risk, to the legal documents;
- Performing subsequent event testing around capital activity to determine whether material redemption requests have been presented to the Funds; and
- Discussing management's plans to assess if there is a plan to terminate any of the Funds.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's and Funds' ability to continue as a going concern for a period of at least twelve months from the date on which the financial statements are authorised for issue.

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

However, because not all future events or conditions can be predicted, this conclusion is not a guarantee as to the Company's and Funds' ability to continue as a going concern.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

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## **Reporting on other information**

The other information comprises all of the information in the Annual Report and Audited Financial Statements other than the financial statements and our auditors' report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except to the extent otherwise explicitly stated in this report, any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify an apparent material inconsistency or material misstatement, we are required to perform procedures to conclude whether there is a material misstatement of the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report based on these responsibilities.

With respect to the Directors' Report, we also considered whether the disclosures required by the Companies Act 2014 have been included.

Based on the responsibilities described above and our work undertaken in the course of the audit, ISAs (Ireland) and the Companies Act 2014 require us to also report certain opinions and matters as described below:

### *Directors' Report*

- In our opinion, based on the work undertaken in the course of the audit, the information given in the Directors' Report for the year ended 31 December 2021 is consistent with the financial statements and has been prepared in accordance with applicable legal requirements.
- Based on our knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

### *Corporate governance statement*

- In our opinion, based on the work undertaken in the course of the audit of the financial statements, the description of the main features of the internal control and risk management systems in relation to the financial reporting process included in the Corporate Governance Statement, is consistent with the financial statements and has been prepared in accordance with section 1373(2)(c) of the Companies Act 2014.
- Based on our knowledge and understanding of the Company and its environment obtained in the course of the audit of the financial statements, we have not identified material misstatements in the description of the main



features of the internal control and risk management systems in relation to the financial reporting process included in the Corporate Governance Statement.

- In our opinion, based on the work undertaken during the course of the audit of the financial statements, the information required by section 1373(2)(a),(b),(e) and (f) of the Companies Act 2014 is contained in the Corporate Governance Statement.

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## **Responsibilities for the financial statements and the audit**

### *Responsibilities of the directors for the financial statements*

As explained more fully in the Statement of Directors' Responsibilities set out on page 24, the directors are responsible for the preparation of the financial statements in accordance with the applicable framework and for being satisfied that they give a true and fair view.

The directors are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's and Funds' ability to continue as going concerns, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

### *Auditors' responsibilities for the audit of the financial statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our audit testing might include testing complete populations of certain transactions and balances, possibly using data auditing techniques. However, it typically involves selecting a limited number of items for testing, rather than testing complete populations. We will often seek to target particular items for testing based on their size or risk characteristics. In other cases, we will use audit sampling to enable us to draw a conclusion about the population from which the sample is selected.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA website at:

[https://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit.pdf](https://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf).

This description forms part of our auditors' report.

### *Use of this report*

This report, including the opinions, has been prepared for and only for the Company's members as a body in accordance with section 391 of the Companies Act 2014 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

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## **Other required reporting**

### **Companies Act 2014 opinions on other matters**

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.





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## **Companies Act 2014 exception reporting**

### *Directors' remuneration and transactions*

Under the Companies Act 2014 we are required to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of that Act have not been made. We have no exceptions to report arising from this responsibility.

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## **Appointment**

We were appointed by the directors on 10 June 2014 to audit the financial statements for the year ended 31 December 2014 and subsequent financial periods. The period of total uninterrupted engagement is 8 years, covering the years ended 31 December 2014 to 31 December 2021.

Aoife O' Connor

Aoife O'Connor  
for and on behalf of PricewaterhouseCoopers  
Chartered Accountants and Statutory Audit Firm  
Dublin  
20 April 2022

## **XTRACKERS (IE) PLC**

### **INVESTMENT MANAGER'S REPORT (UNAUDITED)**

#### **EQUITY**

##### **Global Market Review**

##### **United Kingdom (UK):**

UK equities had a good start to the year, especially the materials, energy and financials sectors which reflected a very strong performance. During Q2, however, the UK markets struggled amid rising COVID-19 cases in the country. Towards the year-end, the Consumer Price Index (CPI) rose to 5.1% year-over-year and the unemployment rate dropped to 4.2%.

##### **Eurozone:**

European equities advanced in the first quarter of 2021 with sectors like energy, financials, and consumer discretionary stocks performing well on the hopes of global economic recovery. Sentiments improved due to successful vaccination drives conducted in various countries in the Eurozone. The first national recovery plan was signed off by the European Commission which will be funded by the approximately €800 billion Next Generation EU fund.

##### **United States (US):**

US equities gained early on in 2021 despite starting uncertainly, mostly on the back of two overriding themes – greater than expected stimulus (\$1.9 trillion) and vaccine progress. In November, the US CPI jumped to 6.8% year-over-year, its highest reading in 39 years, and the unemployment rate fell to 4.2%. President Biden signed the Infrastructure Investment and Jobs Act, a long awaited \$1.2 trillion bipartisan infrastructure bill. The S&P 500 ended the year up nearly 27%.

##### **Japan:**

Japanese equities continued to rally in the first half of 2021 on the back of visibility on the recovery of corporate profits. The performance of Japanese equities was on par with global peers. The surprise resignation of Prime Minister (PM) Suga saw the election of Mr. Kishida giving Japan its 100th PM. The new PM encouraged a strong momentum in their vaccination program. From late November, renewed short-term uncertainty over the new COVID-19 variant (Omicron) temporarily obscured the increasingly positive outlook for Japan.

##### **Emerging Markets:**

The pandemic and a rising dollar kept Emerging Markets from having a positive 2021 in a year of recovery. While the Chinese market was the main driver for underperformance, eight of the top ten, and thirteen of the top twenty, best-performing markets of 2021 were in the Emerging Markets space, raising hopes for a recovery in 2022.

#### **FIXED INCOME**

##### **United States (US):**

US Bond yields rose markedly in Q1 amid the continued rollout of Covid-19 vaccinations, particularly in the US. It was the second worst quarter since 1980 for US Treasuries, with other markets also seeing large moves. The 10-year US Treasury yield rose from 0.91% to 1.74% in Q1. During Q2, Treasury yields declined, with the 10-year falling from 1.74% to 1.47%. The broad backdrop was a continued pronounced rebound in economic activity with annualised inflation rates rising well above targets to levels not seen in over a decade. The US Federal Reserve (Fed) policy meeting in June was watched keenly as a result of a hawkish shift in tone. The open market policy committee essentially indicated through their “dot plot” projections that interest rates would likely rise earlier than expected. The Fed said it would soon slow the pace of asset purchases. In Q3, US government yields remained unchanged. The Fed’s rhetoric continued to become increasingly hawkish in November. Chair Jay Powell and other members of the policy committee suggested tapering could be accelerated, which it was in December, and that they may stop referring to inflation as “transitory”. The US 10-year Treasury yield changed only slightly during the final quarter, from 1.49% to 1.51%. It reached 1.7% in October amid elevated inflation and expectations of policy tightening, then a low of 1.36% in early December amid fears of the new COVID-19 variant (Omicron).

##### **United Kingdom (UK):**

UK Bond yields continued to rise in Q1 with the UK 10-year yield increasing by 65 basis points (bps) to 0.88%. For Q2, the UK 10-year yield fell from 0.88% to 0.72%. Q3 saw an increase in the 10-year yield from 0.72% to 1.02%. As with the Fed, there was evidence of a marked hawkish shift among Bank of England (BoE)

**XTRACKERS (IE) PLC****INVESTMENT MANAGER'S REPORT (UNAUDITED) CONT/D****FIXED INCOME cont/d****United Kingdom (UK): cont/d**

policymakers, with a suggestion that rate rises might be warranted before the end of the year. Q3 economic indicators came out worse than expected, while year-on-year Consumer Price Inflation rose to 3.2% in August, the highest since 2012. In Q4, the UK 10-year yield fell from 1.02% to 0.97%, dropping sharply in early November as the BoE unexpectedly elected not to raise rates. The BoE did, however, raise rates in December and with fears over Omicron fading, the yields rose. The 2-year yield sold off, from 0.41% to 0.68%.

**Eurozone:**

In Europe, where the vaccination programme is some way behind the US and the UK, during Q1 the German 10-year yield increased from -0.57% to -0.33%, Italy's 10-year yield increased from 0.52% to 0.63%, which reflected some political uncertainty, and Spain's 10-year yield increased from 0.06% to 0.34%.

During Q2, the European region grew optimistic about its recovery and accelerating vaccination programme. The data points, particularly for manufacturing, were strong throughout the quarter. The German 10-year yield increased from -0.29% to -0.20%, France's 10-year yield jumped from just below zero to 0.13%. The Italian 10-year yield increased from 0.67% to 0.82%.

In Q3, the German 10-year yield was one basis point (bps) higher at -0.19% and Italy's 10-year yield finished 4bps higher at 0.86%. Economic activity continued at a robust pace with the region benefiting from the release of pent-up demand, having come out of lockdowns relatively late. Eurozone inflation hit a decade high of 3.4% year-on-year in August.

In Q4, Germany's 10-year yield was little changed, from -0.17% to -0.19%, but this reflected a late sell-off with the yield having fallen below -0.40% in December. Italy's 10-year yield increased from 0.86% to 1.18%. Eurozone inflation picked up considerably, rising to the highest level since 2008 and to a near 30-year high in Germany. The European Central Bank President Christine Lagarde broadly affirmed dovish messages, but comments from other ECB officials were more hawkish.

**Emerging Markets (EM):**

Emerging market bonds had a mixed 2021: higher commodity prices benefited many EM economies, International Monetary Fund (IMF) support was important and liquidity problems were avoided. EM government bond yields rose, particularly in September, though EM corporate bonds made a small positive return. EM currencies broadly fell against the US dollar. Local currency bond yields rose, particularly where central banks continued to raise interest rates amid elevated levels of inflation. Central and Eastern Europe underperformed. EM currency performance was mixed, influenced by shifting risk sentiment, despite the prospect of higher interest rates. EM hard currency bonds declined, with high yield significantly weaker, though investment-grade sovereign bonds saw positive returns.

**XTRACKERS (IE) PLC****INVESTMENT MANAGER'S REPORT (UNAUDITED) CONT/D**

The performance figures in the Investment Manager's report are calculated based on the last official NAV published for 2021, which in some cases are different than the NAV used for the purpose of the Annual Report. NAVs used for the Annual Report are all dated 31 December 2021 (except for liquidated Funds or share classes) and have been specially calculated for the purpose of the Annual Report; for the avoidance of doubt, the NAVs as published in the Annual Report are not NAVs on which any Shareholder could have traded. Computing performance figures with the NAV included in the Annual Report will lead to different results than the below table.

ISIN	Sub-Fund Name	Share Class Name	Fund Currency	Share Class Currency	Max All-In Fee	Index Performance 2021	Share Class Performance 2021	Performance Difference	Tracking Difference	Realised Tracking Error 2021
IE00B3Z66S39	Xtrackers EUR Credit 12.5 Swap UCITS ETF	Class 1C	EUR	EUR	0.35%	(3.41)%	(3.75)%	(0.34)%	(0.34)%	0.02%
IE00B3Y8D011	Xtrackers Portfolio Income UCITS ETF	Class 1D	EUR	EUR	0.65%	N/A <sup>1</sup>	7.87%	N/A <sup>1</sup>	N/A <sup>1</sup>	N/A <sup>1</sup>
IE00B9MRHC27	Xtrackers MSCI Nordic UCITS ETF	Class 1D	EUR	EUR	0.30%	28.17%	28.83%	0.66%	0.66%	0.18%
IE00B9MRJJ36	Xtrackers Germany Mittelstand & MidCap UCITS ETF	Class 1D	EUR	EUR	0.40%	13.84%	13.77%	(0.07)%	(0.07)%	0.12%
IE00BH36TH73	Xtrackers MSCI North America High Dividend Yield UCITS ETF	Class 1C	USD	USD	0.39%	21.85%	21.90%	0.04%	0.04%	0.06%
IE00BGHQ0G80	Xtrackers MSCI AC World ESG Screened UCITS ETF	Class 1C	EUR	EUR	0.25%	27.68%	27.85%	0.17%	0.17%	0.15%
IE00BJ0KDR00	Xtrackers MSCI USA UCITS ETF	Class 1C	USD	USD	0.07%	26.45%	26.63%	0.17%	0.17%	0.02%
IE00BK1PV445	Xtrackers MSCI USA UCITS ETF	Class 1D	USD	USD	0.07%	20.83%	20.97%	0.14%	0.14%	0.02%
IE00BG04M077	Xtrackers MSCI USA UCITS ETF	Class 2C - EUR Hedged <sup>2</sup>	USD	EUR	0.12%	26.45%	25.42%	(1.03)%	0.17%	0.02%
IE00BG04LZ52	Xtrackers MSCI USA UCITS ETF	Class 3C - CHF Hedged <sup>2</sup>	USD	CHF	0.12%	26.45%	24.95%	(1.50)%	0.17%	0.02%
IE00BLNMYC90	Xtrackers S&P 500 Equal Weight UCITS ETF	Class 1C	USD	USD	0.25%	28.98%	28.90%	(0.08)%	(0.08)%	0.05%
IE000N5GJDD7	Xtrackers S&P 500 Equal Weight UCITS ETF	Class 1D - GBP Hedged <sup>2</sup>	USD	GBP	0.30%	1.68%	1.45%	(0.23)%	0.00%	0.04%
IE0002EI5AG0	Xtrackers S&P 500 Equal Weight UCITS ETF	Class 2C - EUR Hedged <sup>2</sup>	USD	EUR	0.30%	1.68%	1.30%	(0.38)%	0.00%	0.04%
IE00BJ0KDDQ92	Xtrackers MSCI World UCITS ETF	Class 1C	USD	USD	0.19%	21.82%	21.87%	0.05%	0.05%	0.04%
IE00BK1PV551	Xtrackers MSCI World UCITS ETF	Class 1D	USD	USD	0.19%	21.82%	21.87%	0.05%	0.05%	0.04%
IE00BZ1BS790	Xtrackers MSCI World UCITS ETF	Class 2D - GBP Hedged <sup>2</sup>	USD	GBP	0.29%	21.82%	23.84%	2.02%	0.05%	0.04%
IE00BP8FKB21	Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF	Class 1C	EUR	EUR	0.33%	12.88%	13.05%	0.17%	0.17%	0.15%
IE00BL25JN58	Xtrackers MSCI World Minimum Volatility UCITS ETF	Class 1C	USD	USD	0.25%	14.26%	14.20%	(0.06)%	(0.06)%	0.03%

**XTRACKERS (IE) PLC****INVESTMENT MANAGER'S REPORT (UNAUDITED) CONT/D**

ISIN	Sub-Fund Name	Share Class Name	Fund Currency	Share Class Currency	Max All-In Fee	Index Performance 2021	Share Class Performance 2021	Performance Difference	Tracking Difference	Realised Tracking Error 2021
IE00BL25JP72	Xtrackers MSCI World Momentum UCITS ETF	Class 1C	USD	USD	0.25%	14.64%	14.47%	(0.17)%	(0.17)%	0.03%
IE00BL25JL35	Xtrackers MSCI World Quality UCITS ETF	Class 1C	USD	USD	0.25%	23.42%	23.32%	(0.10)%	(0.10)%	0.03%
IE00BL25JM42	Xtrackers MSCI World Value UCITS ETF	Class 1C	USD	USD	0.25%	20.04%	20.07%	0.03%	0.03%	0.04%
IE00BQXKVK19	Xtrackers MSCI GCC Select Swap UCITS ETF	Class 1C	USD	USD	0.65%	38.66%	37.66%	(1.00)%	(1.00)%	0.03%
IE00BM67HJ62	Xtrackers FTSE All-World ex UK UCITS ETF	Class 1C	GBP	GBP	0.18%	19.53%	19.41%	(0.12)%	(0.12)%	0.28%
IE00BM67HW99	Xtrackers S&P 500 UCITS ETF	Class 1C - EUR Hedged <sup>3</sup>	USD	EUR	0.20%	28.16%	27.04%	(1.12)%	(1.12)%	0.21%
IE00BGJWX091	Xtrackers S&P 500 UCITS ETF	Class 1D - EUR Hedged <sup>3</sup>	USD	EUR	0.20%	28.16%	27.03%	(1.13)%	(1.13)%	0.21%
IE00BM67HX07	Xtrackers S&P 500 UCITS ETF	Class 2C - GBP Hedged <sup>3</sup>	USD	GBP	0.09%	28.16%	27.89%	(0.27)%	(0.27)%	0.23%
IE00B8KMSQ34	Xtrackers S&P 500 UCITS ETF	Class 3C - CHF Hedged <sup>3</sup>	USD	CHF	0.20%	28.16%	26.56%	(1.59)%	(1.59)%	0.22%
IE00BJZDD79	Xtrackers Russell 2000 UCITS ETF	Class 1C	USD	USD	0.30%	14.49%	14.26%	(0.23)%	(0.23)%	0.03%
IE00BJZDDC62	Xtrackers MSCI USA ESG Screened UCITS ETF	Class 1C	USD	USD	0.07%	27.05%	26.86%	(0.19)%	(0.19)%	0.05%
IE00BPVLQD13	Xtrackers MSCI Japan ESG Screened UCITS ETF	Class 1D	JPY	JPY	0.15%	12.39%	12.20%	(0.19)%	(0.19)%	0.08%
IE00BPVLQF37	Xtrackers MSCI Japan ESG Screened UCITS ETF	Class 2D - GBP Hedged <sup>2</sup>	JPY	GBP	0.25%	12.39%	11.83%	(0.57)%	(0.19)%	0.08%
IE00BRB36B93	Xtrackers MSCI Japan ESG Screened UCITS ETF	Class 3C - EUR Hedged <sup>2</sup>	JPY	EUR	0.25%	12.39%	11.11%	(1.28)%	(0.19)%	0.08%
IE00BTGD1B38	Xtrackers MSCI Japan ESG Screened UCITS ETF	Class 4C - USD Hedged <sup>2</sup>	JPY	USD	0.25%	12.39%	12.22%	(0.17)%	(0.19)%	0.08%
IE00BFMKQC67	Xtrackers USD Corporate Bond UCITS ETF	Class 1C	USD	USD	0.12%	(1.43)%	(1.47)%	(0.05)%	(0.05)%	0.07%
IE00BZ036H21	Xtrackers USD Corporate Bond UCITS ETF	Class 1D	USD	USD	0.12%	(1.43)%	(1.48)%	(0.05)%	(0.05)%	0.07%
IE00BZ036J45	Xtrackers USD Corporate Bond UCITS ETF	Class 2D - EUR Hedged <sup>2</sup>	USD	EUR	0.21%	(1.43)%	(2.48)%	(1.06)%	(0.05)%	0.07%

**XTRACKERS (IE) PLC****INVESTMENT MANAGER'S REPORT (UNAUDITED) CONT/D**

ISIN	Sub-Fund Name	Share Class Name	Fund Currency	Share Class Currency	Max All-In Fee	Index Performance 2021	Share Class Performance 2021	Performance Difference	Tracking Difference	Realised Tracking Error 2021
IE00BMCFJ320	Xtrackers USD Corporate Bond UCITS ETF	Class 6C - MXN Hedged <sup>2</sup>	USD	MXN	0.21%	0.51%	4.56%	4.05%	(0.03)%	0.07%
IE00BM67HL84	Xtrackers MSCI World Financials UCITS ETF	Class 1C	USD	USD	0.25%	27.87%	27.92%	0.06%	0.06%	0.04%
IE00BM67HK77	Xtrackers MSCI World Health Care UCITS ETF	Class 1C	USD	USD	0.25%	19.80%	19.68%	(0.12)%	(0.12)%	0.04%
IE00BM67HN09	Xtrackers MSCI World Consumer Staples UCITS ETF	Class 1C	USD	USD	0.25%	13.06%	13.10%	0.04%	0.04%	0.05%
IE00BM67HM91	Xtrackers MSCI World Energy UCITS ETF	Class 1C	USD	USD	0.25%	40.09%	40.61%	0.51%	0.51%	0.11%
IE00BM67HT60	Xtrackers MSCI World Information Technology UCITS ETF	Class 1C	USD	USD	0.25%	29.85%	29.69%	(0.16)%	(0.16)%	0.03%
IE00BM67HP23	Xtrackers MSCI World Consumer Discretionary UCITS ETF	Class 1C	USD	USD	0.25%	17.93%	17.73%	(0.20)%	(0.20)%	0.07%
IE00BM67HV82	Xtrackers MSCI World Industrials UCITS ETF	Class 1C	USD	USD	0.25%	16.60%	16.55%	(0.05)%	(0.05)%	0.05%
IE00BM67HR47	Xtrackers MSCI World Communication Services UCITS ETF	Class 1C	USD	USD	0.25%	14.35%	14.33%	(0.02)%	(0.02)%	0.11%
IE00BM67HS53	Xtrackers MSCI World Materials UCITS ETF	Class 1C	USD	USD	0.25%	16.32%	16.29%	(0.03)%	(0.03)%	0.12%
IE00BM67HQ30	Xtrackers MSCI World Utilities UCITS ETF	Class 1C	USD	USD	0.25%	9.84%	10.07%	0.23%	0.23%	0.07%
IE00BD4DX952	Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	Class 1D	USD	USD	0.45%	(0.87)%	(1.35)%	(0.47)%	(0.47)%	0.08%
IE00BD4DXB77	Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	Class 2D - EUR Hedged <sup>2</sup>	USD	EUR	0.50%	(0.87)%	(2.38)%	(1.51)%	(0.47)%	0.08%
IE00BYPH736	Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	Class 1D	EUR	EUR	0.25%	(0.22)%	(0.38)%	(0.16)%	(0.16)%	0.05%
IE00BDGN9Z19	Xtrackers MSCI EMU ESG Screened UCITS ETF	Class 1D	EUR	EUR	0.12%	17.00%	17.37%	0.37%	0.37%	0.21%
IE00BDB7J586	Xtrackers MSCI USA Minimum Volatility UCITS ETF	Class 1D	USD	USD	0.20%	20.43%	20.48%	0.05%	0.05%	0.03%
IE00BTJRMF35	Xtrackers MSCI Emerging Markets UCITS ETF	Class 1C	USD	USD	0.18%	(2.54)%	(2.71)%	(0.17)%	(0.17)%	0.17%
IE000GWA2J58	Xtrackers MSCI Emerging Markets UCITS ETF	Class 1D	USD	USD	0.18%	(2.10)%	(2.16)%	(0.06)%	(0.06)%	0.10%
IE00BGQYRR35	Xtrackers MSCI USA Consumer Discretionary UCITS ETF	Class 1D	USD	USD	0.12%	21.47%	21.43%	(0.04)%	(0.04)%	0.02%
IE00BGQYRQ28	Xtrackers MSCI USA Consumer Staples UCITS ETF	Class 1D	USD	USD	0.12%	17.22%	17.59%	0.37%	0.37%	0.07%
IE00BCHWNS19	Xtrackers MSCI USA Energy UCITS ETF	Class 1D	USD	USD	0.12%	50.25%	50.96%	0.71%	0.71%	0.20%
IE00BCHWNT26	Xtrackers MSCI USA Financials UCITS ETF	Class 1D	USD	USD	0.12%	34.96%	35.19%	0.23%	0.23%	0.04%

**XTRACKERS (IE) PLC****INVESTMENT MANAGER'S REPORT (UNAUDITED) CONT/D**

ISIN	Sub-Fund Name	Share Class Name	Fund Currency	Share Class Currency	Max All-In Fee	Index Performance 2021	Share Class Performance 2021	Performance Difference	Tracking Difference	Realised Tracking Error 2021
IE00BCHWNW54	Xtrackers MSCI USA Health Care UCITS ETF	Class 1D	USD	USD	0.12%	24.83%	24.83%	0.00%	0.00%	0.09%
IE00BGQYRS42	Xtrackers MSCI USA Information Technology UCITS ETF	Class 1D	USD	USD	0.12%	31.29%	31.30%	0.00%	0.00%	0.02%
IE00BDR5HND5	Xtrackers USD High Yield Corporate Bond UCITS ETF	Class 1C	USD	USD	0.20%	0.94%	0.93%	0.00%	0.00%	0.14%
IE00BDR5HM97	Xtrackers USD High Yield Corporate Bond UCITS ETF	Class 1D	USD	USD	0.20%	4.13%	3.95%	(0.19)%	(0.19)%	0.12%
IE00BG04LT92	Xtrackers USD High Yield Corporate Bond UCITS ETF	Class 2C - EUR Hedged <sup>2</sup>	USD	EUR	0.25%	1.00%	0.66%	(0.34)%	(0.03)%	0.09%
IE00BF8J5974	Xtrackers iBoxx USD Corporate Bond Yield Plus UCITS ETF	Class 1D	USD	USD	0.25%	0.82%	0.55%	(0.26)%	(0.26)%	0.19%
IE00BFMKQ930	Xtrackers iBoxx USD Corporate Bond Yield Plus UCITS ETF	Class 2C - EUR Hedged <sup>2</sup>	USD	EUR	0.30%	0.82%	(0.37)%	(1.19)%	(0.26)%	0.19%
IE00BCHWNQ94	Xtrackers MSCI World ESG Screened UCITS ETF	Class 1D	USD	USD	0.19%	14.89%	14.90%	0.00%	0.00%	0.07%
IE00BG36TC12	Xtrackers MSCI Japan ESG UCITS ETF	Class 1C	USD	USD	0.20%	(0.97)%	(1.17)%	(0.21)%	(0.21)%	0.05%
IE00BZ02LR44	Xtrackers MSCI World ESG UCITS ETF	Class 1C	USD	USD	0.20%	25.51%	25.51%	(0.01)%	(0.01)%	0.03%
IE00BMY76136	Xtrackers MSCI World ESG UCITS ETF	Class 2C - EUR Hedged <sup>2</sup>	USD	EUR	0.25%	25.51%	26.95%	1.43%	(0.01)%	0.03%
IE00BFMNHK08	Xtrackers MSCI Europe ESG UCITS ETF	Class 1C	EUR	EUR	0.20%	25.48%	25.71%	0.23%	0.23%	0.14%
IE00BFMNPS42	Xtrackers MSCI USA ESG UCITS ETF	Class 1C	USD	USD	0.15%	32.37%	32.40%	0.03%	0.03%	0.02%
IE00BDVPTJ63	Xtrackers MSCI USA Banks UCITS ETF	Class 1D	USD	USD	0.12%	33.90%	34.19%	0.29%	0.29%	0.07%
IE00BGV5VM45	Xtrackers S&P Europe ex UK UCITS ETF	Class 1D	EUR	EUR	0.09%	24.91%	25.28%	0.37%	0.37%	0.06%
IE00BGV5VN51	Xtrackers Artificial Intelligence and Big Data UCITS ETF	Class 1C	USD	USD	0.35%	24.44%	24.04%	(0.40)%	(0.40)%	0.12%
IE00BGV5VR99	Xtrackers Future Mobility UCITS ETF	Class 1C	USD	USD	0.35%	13.42%	13.26%	(0.16)%	(0.16)%	0.56%
IE00BG370F43	Xtrackers MSCI Emerging Markets ESG UCITS ETF	Class 1C	USD	USD	0.25%	(9.02)%	(9.35)%	(0.33)%	(0.33)%	0.24%
IE00BL58LJ19	Xtrackers ESG USD Corporate Bond UCITS ETF	Class 1C	USD	USD	0.16%	(1.76)%	(1.76)%	0.00%	0.00%	0.13%
IE00BL58LL31	Xtrackers ESG USD Corporate Bond UCITS ETF	Class 2C - EUR Hedged <sup>2</sup>	USD	EUR	0.21%	(1.76)%	(2.71)%	(0.95)%	0.00%	0.13%
IE00BM97MR69	Xtrackers US Treasuries Ultrashort Bond UCITS ETF	Class 1C	USD	USD	0.07%	0.06%	0.00%	(0.06)%	(0.06)%	0.03%

**XTRACKERS (IE) PLC****INVESTMENT MANAGER'S REPORT (UNAUDITED) CONT/D**

ISIN	Sub-Fund Name	Share Class Name	Fund Currency	Share Class Currency	Max All-In Fee	Index Performance 2021	Share Class Performance 2021	Performance Difference	Tracking Difference	Realised Tracking Error 2021
IE00BM97MV06	Xtrackers US Treasuries Ultrashort Bond UCITS ETF	Class 3C - MXN Hedged <sup>2</sup>	USD	MXN	0.10%	0.02%	4.17%	4.15%	(0.05)%	0.03%
IE00BNC1G699	Xtrackers MSCI EMU ESG UCITS ETF	Class 1C	EUR	EUR	0.20%	21.19%	21.71%	0.51%	0.51%	0.26%
IE00BNC1G707	Xtrackers MSCI USA Communication Services UCITS ETF	Class 1D	USD	USD	0.12%	15.09%	15.06%	(0.03)%	(0.03)%	0.04%
IE00BCHWNV48	Xtrackers MSCI USA Industrials UCITS ETF	Class 1D	USD	USD	0.12%	18.69%	18.80%	0.11%	0.11%	0.05%
IE00BMFKG444	Xtrackers NASDAQ 100 UCITS ETF	Class 1C	USD	USD	0.20%	22.31%	22.21%	(0.11)%	(0.11)%	0.02%
IE000MVCVK47	Xtrackers EUR Corporate Green Bond UCITS ETF	Class 1C	EUR	EUR	0.25%	(0.48)%	(0.60)%	(0.13)%	(0.13)%	0.03%
IE00028H9QJ8	Xtrackers USD Corporate Green Bond UCITS ETF	Class 1C - EUR Hedged <sup>2</sup>	USD	EUR	0.25%	(0.13)%	(0.74)%	(0.61)%	(0.15)%	0.10%
IE000X63FXN4	Xtrackers USD Corporate Green Bond UCITS ETF	Class 1D - GBP Hedged <sup>2</sup>	USD	GBP	0.25%	(0.35)%	(0.45)%	(0.10)%	(0.04)%	0.09%
IE0003W90921	Xtrackers USD Corporate Green Bond UCITS ETF	Class 2C	USD	USD	0.25%	(0.13)%	(0.28)%	(0.15)%	(0.15)%	0.10%
IE00BNKFC699	Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF	Class 1C	EUR	EUR	0.20%	(0.27)%	(0.35)%	(0.08)%	(0.08)%	0.04%

<sup>1</sup> The Fund does not track an index.

<sup>2</sup> Performance Difference is defined as the difference between the performance of the currency hedged share class of this Fund and the unhedged benchmark index. Tracking Difference is defined as the difference between the return of the unhedged share class of this Fund and the unhedged benchmark index. Tracking Error is defined as the volatility of the difference between the return of the unhedged share class of this Fund and the unhedged benchmark index.

<sup>3</sup> Performance Difference is defined as the difference between the performance of the currency hedged share class of this Fund and the unhedged benchmark index. Tracking Difference is defined as the difference between the return of the currency hedged share class of this Fund and the unhedged benchmark index. Tracking Error is defined as the volatility of the difference between the return of the currency hedged share class of this Fund and the unhedged benchmark index.

**DWS Investment GmbH**  
**DWS Investments UK Limited**



**XTRACKERS (IE) PLC****Statement of Financial Position as at 31 December 2021**

	Note	Xtrackers EUR Credit 12.5 Swap UCITS ETF EUR	Xtrackers Portfolio Income UCITS ETF EUR	Xtrackers MSCI Nordic UCITS ETF EUR	Xtrackers Germany Mittelstand & MidCap UCITS ETF EUR	Xtrackers MSCI North America High Dividend Yield UCITS ETF USD
<b>Current Assets</b>						
<b>Financial assets at fair value through profit or loss:</b>						
Transferable securities held for trading	3(a)(iii)	111,475,015	83,293,185	560,347,553	110,538,785	46,611,477
Futures contracts	3(a)(vii)	-	-	130,340	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	-	-	-	-
Portfolio swap transactions	3(a)(iv)	112,836,214	-	-	-	-
		224,311,229	83,293,185	560,477,893	110,538,785	46,611,477
Cash and cash equivalents	3(a)(v)	80,857	471,209	617,342	2,043	1,721
Cash held with brokers for derivative contracts	3(a)(vi)	-	-	1,153,945	56,699	-
<b>Receivables</b>						
Amounts receivable for investments sold		-	-	-	-	-
Amounts receivable for subscription of shares		992,670	-	-	-	-
Securities lending receivable		-	-	626	10,085	-
Accrued income		641,264	-	1,356,884	10,502	71,676
Other receivables		3,786	-	-	2,414	-
<b>Total Current Assets</b>		226,029,806	83,764,394	563,606,690	110,620,528	46,684,874
<b>Current Liabilities</b>						
<b>Financial liabilities at fair value through profit or loss:</b>						
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	-	-	-	-
Portfolio swap transactions	3(a)(iv)	(112,110,480)	-	-	-	-
		(112,110,480)	-	-	-	-
Bank overdraft	3(a)(v)	(3,573)	-	(238,154)	-	(20,213)
Cash due to brokers for derivative contracts	3(a)(vi)	-	-	-	-	-
<b>Payables</b>						
Amounts payable for investments purchased		(983,570)	(428,776)	-	-	(13,320)
Amounts payable for redemption of shares		-	-	-	-	-
Securities lending payable		-	-	-	-	-
Accrued expenses		(98,091)	(56,525)	(279,479)	(73,616)	(30,207)
<b>Total Current Liabilities</b>	4	(113,195,714)	(485,301)	(517,633)	(73,616)	(63,740)
<b>Net assets attributable to holders of redeemable participating shares</b>		112,834,092	83,279,093	563,089,057	110,546,912	46,621,134

**XTRACKERS (IE) PLC****Statement of Financial Position as at 31 December 2021 cont/d**

	Note	Xtrackers MSCI AC World ESG Screened UCITS ETF EUR	Xtrackers MSCI USA UCITS ETF USD	Xtrackers S&P 500 Equal Weight UCITS ETF USD	Xtrackers MSCI World UCITS ETF USD	Xtrackers Developed Europe ex UK Real Estate UCITS ETF EUR
<b>Current Assets</b>						
<b>Financial assets at fair value through profit or loss:</b>						
Transferable securities held for trading	3(a)(iii)	1,232,576,876	8,584,638,383	4,623,555,385	10,443,228,737	26,292,706
Futures contracts	3(a)(vii)	-	545,588	198,738	711,147	-
Forward foreign currency exchange contracts	3(a)(viii)	-	3,053,639	114,415	378,832	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
		1,232,576,876	8,588,237,610	4,623,868,538	10,444,318,716	26,292,706
Cash and cash equivalents	3(a)(v)	1,689,669	17,755,888	35,479,788	20,338,820	12,478
Cash held with brokers for derivative contracts	3(a)(vi)	2,069,114	26,763,003	2,448,265	18,124,109	-
<b>Receivables</b>						
Amounts receivable for investments sold		71	-	11,220,045	45,231	-
Amounts receivable for subscription of shares		12,693,154	-	-	6,016,856	-
Securities lending receivable		724	19,975	14,820	86,746	26
Accrued income		950,118	4,583,382	4,016,556	7,862,987	99,443
Other receivables		-	3,542	2,695	3,853	-
<b>Total Current Assets</b>		1,249,979,726	8,637,363,400	4,677,050,707	10,496,797,318	26,404,653
<b>Current Liabilities</b>						
<b>Financial liabilities at fair value through profit or loss:</b>						
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	(6,357)	-	(30,033)	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
		-	(6,357)	-	(30,033)	-
Bank overdraft	3(a)(v)	(698,544)	-	(122,387)	(42)	(96,321)
Cash due to brokers for derivative contracts	3(a)(vi)	-	-	-	-	-
<b>Payables</b>						
Amounts payable for investments purchased		(12,516,203)	(11,979,022)	-	-	-
Amounts payable for redemption of shares		-	-	(35,573,120)	(6,008,608)	-
Securities lending payable		-	-	-	-	-
Accrued expenses		(522,583)	(1,106,534)	(1,865,312)	(3,304,086)	(15,281)
<b>Total Current Liabilities</b>	4	(13,737,330)	(13,091,913)	(37,560,819)	(9,342,769)	(111,602)
<b>Net assets attributable to holders of redeemable participating shares</b>		1,236,242,396	8,624,271,487	4,639,489,888	10,487,454,549	26,293,051

The accompanying notes on pages 686 to 793 form an integral part of these financial statements.

**XTRACKERS (IE) PLC****Statement of Financial Position as at 31 December 2021 cont/d**

	Note	Xtrackers MSCI World Volatility UCITS ETF USD	Xtrackers MSCI World Momentum UCITS ETF USD	Xtrackers MSCI World Quality UCITS ETF USD	Xtrackers MSCI World Value UCITS ETF USD	Xtrackers MSCI GCC Select Swap UCITS ETF USD
<b>Current Assets</b>						
<b>Financial assets at fair value through profit or loss:</b>						
Transferable securities held for trading	3(a)(iii)	695,079,844	855,699,093	1,217,680,458	935,091,413	27,385,240
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	-	-	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	26,111,788
		695,079,844	855,699,093	1,217,680,458	935,091,413	53,497,028
Cash and cash equivalents	3(a)(v)	288,357	-	199,926	24,510	18,047
Cash held with brokers for derivative contracts	3(a)(vi)	3,359	302,178	-	94,748	-
<b>Receivables</b>						
Amounts receivable for investments sold		-	-	1,279,356	-	-
Amounts receivable for subscription of shares		-	-	-	-	-
Securities lending receivable		5,243	3,801	3,175	8,678	-
Accrued income		746,370	270,776	648,371	1,465,558	969
Other receivables		13,912	20,133	20,814	48,581	-
<b>Total Current Assets</b>		696,137,085	856,295,981	1,219,832,100	936,733,488	53,516,044
<b>Current Liabilities</b>						
<b>Financial liabilities at fair value through profit or loss:</b>						
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	-	-	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	(27,385,240)
		-	-	-	-	(27,385,240)
Bank overdraft	3(a)(v)	(501,230)	(111,801)	(1,057)	(956,281)	-
Cash due to brokers for derivative contracts	3(a)(vi)	-	-	(5,468)	-	-
<b>Payables</b>						
Amounts payable for investments purchased		(187,694)	-	(1,608,764)	(53,835)	-
Amounts payable for redemption of shares		-	-	-	-	-
Securities lending payable		-	-	-	-	-
Accrued expenses	4	(278,782)	(342,129)	(472,962)	(377,081)	(29,551)
<b>Total Current Liabilities</b>		(967,706)	(453,930)	(2,088,251)	(1,387,197)	(27,414,791)
<b>Net assets attributable to holders of redeemable participating shares</b>		695,169,379	855,842,051	1,217,743,849	935,346,291	26,101,253

The accompanying notes on pages 686 to 793 form an integral part of these financial statements.

**XTRACKERS (IE) PLC****Statement of Financial Position as at 31 December 2021 cont/d**

	Note	Xtrackers FTSE All-World ex UK UCITS ETF GBP	Xtrackers S&P 500 UCITS ETF USD	Xtrackers Russell 2000 UCITS ETF USD	Xtrackers MSCI USA ESG Screened UCITS ETF USD	Xtrackers MSCI Japan ESG Screened UCITS ETF JPY
<b>Current Assets</b>						
<b>Financial assets at fair value through profit or loss:</b>						
Transferable securities held for trading	3(a)(iii)	45,242,402	1,514,667,883	1,810,906,831	101,816,342	21,397,136,245
Futures contracts	3(a)(vii)	1,176	103,788	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	3,893,784	-	-	15,910,258
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
		45,243,578	1,518,665,455	1,810,906,831	101,816,342	21,413,046,503
Cash and cash equivalents	3(a)(v)	150,793	4,975,416	10,489,829	-	-
Cash held with brokers for derivative contracts	3(a)(vi)	82,850	3,847,982	2,399,005	348,994	74,983,524
<b>Receivables</b>						
Amounts receivable for investments sold		399	11,640,591	5,469,785	11,036,273	-
Amounts receivable for subscription of shares		-	-	110	17	24
Securities lending receivable		248	1,488	70,084	70	180,859
Accrued income		36,048	821,266	1,423,326	49,432	20,033,128
Other receivables		-	-	-	-	880,567
<b>Total Current Assets</b>		45,513,916	1,539,952,198	1,830,758,970	113,251,128	21,509,124,605
<b>Current Liabilities</b>						
<b>Financial liabilities at fair value through profit or loss:</b>						
Futures contracts	3(a)(vii)	-	-	(25,355)	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	-	-	-	(142)
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
		-	-	(25,355)	-	(142)
Bank overdraft	3(a)(v)	(136,222)	(96,850)	-	(353,550)	(870,469)
Cash due to brokers for derivative contracts	3(a)(vi)	-	-	-	-	-
<b>Payables</b>						
Amounts payable for investments purchased		-	(11,965,822)	(1,266,073)	(111,637)	(86,501,061)
Amounts payable for redemption of shares		-	(1,889,171)	(9,577,588)	(10,924,733)	-
Securities lending payable		-	-	-	-	-
Accrued expenses	4	(30,310)	(424,079)	(939,724)	(12,953)	(4,987,128)
		(166,532)	(14,375,922)	(11,808,740)	(11,402,873)	(92,358,800)
<b>Total Current Liabilities</b>		45,347,384	1,525,576,276	1,818,950,230	101,848,255	21,416,765,805
<b>Net assets attributable to holders of redeemable participating shares</b>						

The accompanying notes on pages 686 to 793 form an integral part of these financial statements.

**XTRACKERS (IE) PLC****Statement of Financial Position as at 31 December 2021 cont/d**

	Note	Xtrackers USD Corporate Bond UCITS ETF USD	Xtrackers MSCI World Financials UCITS ETF USD	Xtrackers MSCI World Health Care UCITS ETF USD	Xtrackers MSCI World Consumer Staples UCITS ETF USD	Xtrackers MSCI World Energy UCITS ETF USD
<b>Current Assets</b>						
<b>Financial assets at fair value through profit or loss:</b>						
Transferable securities held for trading	3(a)(iii)	1,225,263,269	935,985,223	1,974,002,340	482,132,056	1,500,628,613
Futures contracts	3(a)(vii)	29,063	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	601,565	-	-	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
		1,225,893,897	935,985,223	1,974,002,340	482,132,056	1,500,628,613
Cash and cash equivalents	3(a)(v)	11,085,497	413,111	105,493	118,246	138,309
Cash held with brokers for derivative contracts	3(a)(vi)	675,807	65,867	1,348	-	104,420
<b>Receivables</b>						
Amounts receivable for investments sold		4,770,471	-	-	-	-
Amounts receivable for subscription of shares		-	-	12,380,283	-	29,719,630
Securities lending receivable		-	16,270	3,146	3,040	62,560
Accrued income		10,197,719	961,846	1,400,302	1,028,228	3,136,799
Other receivables		250	613	540	533	45,355
<b>Total Current Assets</b>		1,252,623,641	937,442,930	1,987,893,452	483,282,103	1,533,835,686
<b>Current Liabilities</b>						
<b>Financial liabilities at fair value through profit or loss:</b>						
Futures contracts	3(a)(vii)	(5,125)	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	(2,531)	-	-	-	(1,332)
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
		(7,656)	-	-	-	(1,332)
Bank overdraft	3(a)(v)	-	(642,165)	(606,032)	(858,392)	(2,225,031)
Cash due to brokers for derivative contracts	3(a)(vi)	-	-	-	(87)	-
<b>Payables</b>						
Amounts payable for investments purchased		(9,134,235)	-	(12,378,126)	-	(29,851,032)
Amounts payable for redemption of shares		(4,342,091)	-	-	-	-
Securities lending payable		-	-	-	-	-
Accrued expenses		(291,670)	(447,602)	(810,003)	(177,385)	(623,994)
<b>Total Current Liabilities</b>	4	(13,775,652)	(1,089,767)	(13,794,161)	(1,035,864)	(32,701,389)
<b>Net assets attributable to holders of redeemable participating shares</b>		1,238,847,989	936,353,163	1,974,099,291	482,246,239	1,501,134,297

The accompanying notes on pages 686 to 793 form an integral part of these financial statements.

**XTRACKERS (IE) PLC****Statement of Financial Position as at 31 December 2021 cont/d**

	Note	Xtrackers MSCI World Information Technology UCITS ETF USD	Xtrackers MSCI World Consumer Discretionary UCITS ETF USD	Xtrackers MSCI World Industrials UCITS ETF USD	Xtrackers MSCI World Communication Services UCITS ETF USD	Xtrackers MSCI World Materials UCITS ETF USD
<b>Current Assets</b>						
<b>Financial assets at fair value through profit or loss:</b>						
Transferable securities held for trading	3(a)(iii)	2,663,837,747	430,122,854	619,596,152	257,544,834	303,900,963
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	-	-	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
Cash and cash equivalents	3(a)(v)	1,146,699	162,979	223,634	81,832	69,506
Cash held with brokers for derivative contracts	3(a)(vi)	27,356	-	5,619	84	23,577
<b>Receivables</b>						
Amounts receivable for investments sold		-	-	-	824,229	31,530
Amounts receivable for subscription of shares		-	-	-	-	-
Securities lending receivable		5,689	2,372	5,482	1,188	4,359
Accrued income		452,962	80,408	301,987	146,390	223,378
Other receivables		686	666	4,254	-	-
<b>Total Current Assets</b>		<b>2,665,471,139</b>	<b>430,369,279</b>	<b>620,137,128</b>	<b>258,598,557</b>	<b>304,253,313</b>
<b>Current Liabilities</b>						
<b>Financial liabilities at fair value through profit or loss:</b>						
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	-	-	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
Bank overdraft	3(a)(v)	-	-	-	-	-
Cash due to brokers for derivative contracts	3(a)(vi)	-	-	(330)	(68,009)	(42,731)
<b>Payables</b>						
Amounts payable for investments purchased		-	-	(132,649)	(824,229)	(145,908)
Amounts payable for redemption of shares		-	-	-	-	-
Securities lending payable		-	-	-	-	-
Accrued expenses	4	(1,068,255)	(176,275)	(253,817)	(111,161)	(129,219)
<b>Total Current Liabilities</b>		<b>(1,068,255)</b>	<b>(176,275)</b>	<b>(386,796)</b>	<b>(1,003,399)</b>	<b>(317,858)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>2,664,402,884</b>	<b>430,193,004</b>	<b>619,750,332</b>	<b>257,595,158</b>	<b>303,935,455</b>

The accompanying notes on pages 686 to 793 form an integral part of these financial statements.

**XTRACKERS (IE) PLC****Statement of Financial Position as at 31 December 2021 cont/d**

	Xtrackers MSCI World Utilities UCITS ETF USD	Xtrackers ESG USD Emerging Markets Bond Quality UCITS ETF USD	Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF EUR	Xtrackers MSCI EMU ESG Screened UCITS ETF EUR	Xtrackers MSCI USA Minimum Volatility UCITS ETF USD
<b>Current Assets</b>					
<b>Financial assets at fair value through profit or loss:</b>					
Transferable securities held for trading	100,671,386	241,107,154	446,656,867	23,038,852	5,907,659
Futures contracts	-	-	-	-	-
Forward foreign currency exchange contracts	-	116,495	-	-	-
Portfolio swap transactions	-	-	-	-	-
	100,671,386	241,223,649	446,656,867	23,038,852	5,907,659
Cash and cash equivalents	40,034	7,958,236	1,835,026	-	720
Cash held with brokers for derivative contracts	-	-	5,427	79,095	-
<b>Receivables</b>					
Amounts receivable for investments sold	-	4,403,684	1,499,249	86,482	-
Amounts receivable for subscription of shares	-	-	-	-	-
Securities lending receivable	1,457	-	-	-	-
Accrued income	224,358	2,840,607	3,803,065	217,797	3,756
Other receivables	-	-	-	-	-
<b>Total Current Assets</b>	100,937,235	256,426,176	453,799,634	23,422,226	5,912,135
<b>Current Liabilities</b>					
<b>Financial liabilities at fair value through profit or loss:</b>					
Futures contracts	-	(938)	-	-	-
Forward foreign currency exchange contracts	-	-	-	-	-
Portfolio swap transactions	-	-	-	-	-
	-	(938)	-	-	-
Bank overdraft	(82,533)	-	-	(290,615)	-
Cash due to brokers for derivative contracts	-	(11)	-	-	-
<b>Payables</b>					
Amounts payable for investments purchased	(76,546)	(12,107,360)	(2,986,946)	(86,482)	-
Amounts payable for redemption of shares	-	-	-	-	-
Securities lending payable	(46,173)	(182,113)	(187,332)	(4,564)	(1,904)
Accrued expenses	(205,252)	(12,290,422)	(3,174,278)	(381,661)	(1,904)
<b>Total Current Liabilities</b>	100,731,983	244,135,754	450,625,356	23,040,565	5,910,231
<b>Net assets attributable to holders of redeemable participating shares</b>					

The accompanying notes on pages 686 to 793 form an integral part of these financial statements.

**XTRACKERS (IE) PLC****Statement of Financial Position as at 31 December 2021 cont/d**

	Note	Xtrackers MSCI Emerging Markets UCITS ETF USD	Xtrackers MSCI USA Consumer Discretionary UCITS ETF USD	Xtrackers MSCI USA Consumer Staples UCITS ETF USD	Xtrackers MSCI USA Energy UCITS ETF USD	Xtrackers MSCI USA Financials UCITS ETF USD
<b>Current Assets</b>						
<b>Financial assets at fair value through profit or loss:</b>						
Transferable securities held for trading	3(a)(iii)	6,018,332,478	615,117,892	122,417,573	34,215,320	770,116,288
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	-	-	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
Cash and cash equivalents	3(a)(v)	37,862,440	233,567	-	5,979	7,869,233
Cash held with brokers for derivative contracts	3(a)(vi)	5,211,388	-	-	-	-
<b>Receivables</b>						
Amounts receivable for investments sold		65,992	-	-	-	-
Amounts receivable for subscription of shares		-	-	-	-	-
Securities lending receivable		82,342	-	-	-	3,373
Accrued income		10,491,645	39,630	285,292	17,396	850,916
Other receivables		-	-	-	-	-
<b>Total Current Assets</b>		<b>6,072,046,285</b>	<b>615,391,089</b>	<b>122,702,865</b>	<b>34,238,695</b>	<b>778,839,810</b>
<b>Current Liabilities</b>						
<b>Financial liabilities at fair value through profit or loss:</b>						
Futures contracts	3(a)(vii)	(550,925)	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	-	-	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
Bank overdraft		(550,925)	-	-	-	-
Cash due to brokers for derivative contracts	3(a)(v)	(502,466)	-	(210,225)	-	-
3(a)(vi)		-	-	-	-	-
<b>Payables</b>						
Amounts payable for investments purchased		(607,771)	-	-	(9,119)	(269,471)
Amounts payable for redemption of shares		-	(36)	-	-	(8,065,176)
Securities lending payable		-	(123,192)	(21,918)	(6,911)	(158,080)
Accrued expenses	4	(1,834,457)	(123,228)	(232,143)	(16,030)	(8,492,727)
<b>Total Current Liabilities</b>		<b>(3,495,619)</b>	<b>(123,228)</b>	<b>(232,143)</b>	<b>(16,030)</b>	<b>(8,492,727)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>6,068,550,666</b>	<b>615,267,861</b>	<b>122,470,722</b>	<b>34,222,665</b>	<b>770,347,083</b>



**XTRACKERS (IE) PLC****Statement of Financial Position as at 31 December 2021 cont/d**

	Note	Xtrackers MSCI USA Health Care UCITS ETF USD	Xtrackers MSCI USA Information Technology UCITS ETF USD	USD Corporate Bond Yield Plus UCITS ETF USD	Xtrackers High Yield Corporate Bond UCITS ETF USD	Xtrackers iBoxx Corporate Bond Yield Plus UCITS ETF USD	Xtrackers World ESG Screened UCITS ETF USD
<b>Current Assets</b>							
<b>Financial assets at fair value through profit or loss:</b>							
Transferable securities held for trading	3(a)(iii)	699,958,446	1,027,975,073	622,870,070	622,870,070	44,060,478	115,664,353
Futures contracts	3(a)(vii)	-	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	-	182	-	9,808	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-	-
		699,958,446	1,027,975,073	622,870,252	622,870,252	44,070,286	115,664,353
Cash and cash equivalents	3(a)(v)	-	204,059	15,821,758	15,821,758	432,431	87,079
Cash held with brokers for derivative contracts	3(a)(vi)	-	-	62,584	62,584	28,425	31,189
<b>Receivables</b>							
Amounts receivable for investments sold		-	-	6,795,184	6,795,184	297,373	17
Amounts receivable for subscription of shares		-	-	-	-	-	-
Securities lending receivable		147	631	-	-	-	14
Accrued income		399,706	129,874	9,194,984	9,194,984	449,857	72,836
Other receivables		-	-	-	-	20	-
<b>Total Current Assets</b>		700,358,299	1,028,309,637	654,744,762	654,744,762	45,278,392	115,855,488
<b>Current Liabilities</b>							
<b>Financial liabilities at fair value through profit or loss:</b>							
Futures contracts	3(a)(vii)	-	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	-	-	-	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-	-
		-	-	-	-	-	-
Bank overdraft	3(a)(v)	(117,911)	-	-	-	-	(90,098)
Cash due to brokers for derivative contracts	3(a)(vi)	-	-	-	-	-	-
<b>Payables</b>							
Amounts payable for investments purchased		-	-	(19,873,636)	(19,873,636)	(545,003)	(59,452)
Amounts payable for redemption of shares		-	-	-	-	-	-
Securities lending payable		-	-	-	-	-	-
Accrued expenses		(131,875)	(200,001)	(240,449)	(240,449)	(19,185)	(34,267)
<b>Total Current Liabilities</b>	4	(249,786)	(200,001)	(20,114,085)	(20,114,085)	(564,188)	(183,817)
<b>Net assets attributable to holders of redeemable participating shares</b>		700,108,513	1,028,109,636	634,630,677	634,630,677	44,714,204	115,671,671

The accompanying notes on pages 686 to 793 form an integral part of these financial statements.

**XTRACKERS (IE) PLC****Statement of Financial Position as at 31 December 2021 cont/d**

	Note	Xtrackers MSCI Japan ESG UCITS ETF USD	Xtrackers MSCI World ESG UCITS ETF USD	Xtrackers MSCI Europe ESG UCITS ETF EUR	Xtrackers MSCI USA ESG UCITS ETF USD	Xtrackers MSCI USA Banks UCITS ETF USD
<b>Current Assets</b>						
<b>Financial assets at fair value through profit or loss:</b>						
Transferable securities held for trading	3(a)(iii)	2,251,436,010	3,562,172,952	779,499,113	4,770,945,228	161,871,678
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	632,960	-	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
Cash and cash equivalents	3(a)(v)	2,251,436,010	3,562,805,912	779,499,113	4,770,945,228	161,871,678
Cash held with brokers for derivative contracts	3(a)(vi)	902,396	2,297,345	114,336	217,551	-
<b>Receivables</b>						
Amounts receivable for investments sold		12,384,093	175,469	-	-	-
Amounts receivable for subscription of shares		-	182,799,357	-	-	-
Securities lending receivable		-	-	-	-	-
Accrued income		1,077,963	2,067,224	597,014	2,240,082	246,490
Other receivables		-	64,296	1,501	-	-
<b>Total Current Assets</b>		<b>2,265,800,462</b>	<b>3,750,209,603</b>	<b>780,211,964</b>	<b>4,773,402,861</b>	<b>162,118,168</b>
<b>Current Liabilities</b>						
<b>Financial liabilities at fair value through profit or loss:</b>						
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	(186)	(147,177)	-	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
Bank overdraft		(186)	(147,177)	-	-	-
Cash due to brokers for derivative contracts	3(a)(v)	-	(1,064,106)	(343,471)	-	(125,064)
3(a)(vi)		-	-	-	-	-
<b>Payables</b>						
Amounts payable for investments purchased		(785,511)	(184,348,077)	-	-	(86,199)
Amounts payable for redemption of shares		(12,423,579)	-	-	-	-
Securities lending payable		-	-	-	-	-
Accrued expenses		(762,430)	(1,152,621)	(209,749)	(1,103,788)	(36,074)
<b>Total Current Liabilities</b>	4	<b>(13,971,706)</b>	<b>(186,711,981)</b>	<b>(553,220)</b>	<b>(1,103,788)</b>	<b>(247,337)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>2,251,828,756</b>	<b>3,563,497,622</b>	<b>779,658,744</b>	<b>4,772,299,073</b>	<b>161,870,831</b>

The accompanying notes on pages 686 to 793 form an integral part of these financial statements.

**XTRACKERS (IE) PLC****Statement of Financial Position as at 31 December 2021 cont/d**

	Note	Xtrackers S&P Europe ex UK UCITS ETF EUR	Xtrackers Artificial Intelligence and Big Data UCITS ETF USD	Xtrackers Future Mobility UCITS ETF USD	Xtrackers MSCI Emerging Markets ESG UCITS ETF USD	Xtrackers ESG USD Corporate Bond UCITS ETF USD
<b>Current Assets</b>						
<b>Financial assets at fair value through profit or loss:</b>						
Transferable securities held for trading	3(a)(iii)	673,418,467	820,522,533	119,517,490	1,329,050,282	89,350,478
Futures contracts	3(a)(vii)	25,852	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	-	-	-	50,427
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
Cash and cash equivalents	3(a)(v)	673,444,319	820,522,533	119,517,490	1,329,050,282	89,400,905
Cash held with brokers for derivative contracts	3(a)(vi)	882,004	410,673	27,307	4,114,191	822,300
		294,784	-	-	-	30,183
<b>Receivables</b>						
Amounts receivable for investments sold		540,456	-	-	-	1,244,234
Amounts receivable for subscription of shares		-	-	-	-	-
Securities lending receivable		-	-	-	-	-
Accrued income		383,542	662,612	182,973	1,542,987	711,891
Other receivables		-	-	-	-	-
<b>Total Current Assets</b>		675,545,105	821,595,818	119,727,770	1,334,707,460	92,209,513
<b>Current Liabilities</b>						
<b>Financial liabilities at fair value through profit or loss:</b>						
Futures contracts	3(a)(vii)	-	-	-	-	(219)
Forward foreign currency exchange contracts	3(a)(viii)	-	-	-	-	(309)
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
Bank overdraft	3(a)(v)	(39,231)	(372,208)	(126,150)	(4,822,426)	(528)
Cash due to brokers for derivative contracts	3(a)(vi)	-	-	-	-	-
<b>Payables</b>						
Amounts payable for investments purchased		(127,313)	-	-	(155,218)	(1,790,620)
Amounts payable for redemption of shares		-	-	-	-	-
Securities lending payable		(1,835)	-	-	-	-
Accrued expenses	4	(84,050)	(460,946)	(71,003)	(599,160)	(26,729)
<b>Total Current Liabilities</b>		(252,429)	(833,154)	(197,153)	(5,576,804)	(1,817,877)
<b>Net assets attributable to holders of redeemable participating shares</b>		675,292,676	820,762,664	119,530,617	1,329,130,656	90,391,636

**XTRACKERS (IE) PLC****Statement of Financial Position as at 31 December 2021 cont/d**

	Note	Xtrackers US Treasuries Ultrasort Bond UCITS ETF USD	Xtrackers MSCI EMU ESG UCITS ETF <sup>1</sup> EUR	Xtrackers MSCI USA Communication Services UCITS ETF <sup>1</sup> USD	Xtrackers MSCI USA Industrials UCITS ETF <sup>1</sup> USD	Xtrackers NASDAQ 100 UCITS ETF <sup>1</sup> USD
<b>Current Assets</b>						
<b>Financial assets at fair value through profit or loss:</b>						
Transferable securities held for trading	3(a)(iii)	11,115,149	33,427,512	85,011,606	20,526,481	63,325,369
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	2,130	-	-	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
		11,117,279	33,427,512	85,011,606	20,526,481	63,325,369
Cash and cash equivalents	3(a)(v)	380,166	6,994	32,814	-	6,136
Cash held with brokers for derivative contracts	3(a)(vi)	-	-	-	-	-
<b>Receivables</b>						
Amounts receivable for investments sold		814,117	-	-	-	-
Amounts receivable for subscription of shares		-	-	-	-	-
Securities lending receivable		-	-	-	-	-
Accrued income		18,300	21,998	5,494	10,802	11,585
Other receivables		-	-	-	-	-
<b>Total Current Assets</b>		12,329,862	33,456,504	85,049,914	20,537,283	63,343,090
<b>Current Liabilities</b>						
<b>Financial liabilities at fair value through profit or loss:</b>						
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	-	-	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
		-	-	-	-	-
Bank overdraft	3(a)(v)	(126)	-	-	(1,933)	-
Cash due to brokers for derivative contracts	3(a)(vi)	-	-	-	-	-
<b>Payables</b>						
Amounts payable for investments purchased		(1,164,284)	-	-	-	-
Amounts payable for redemption of shares		-	-	-	-	-
Securities lending payable		-	-	-	-	-
Accrued expenses	4	(1,002)	(9,885)	(14,309)	(3,149)	(17,856)
<b>Total Current Liabilities</b>		(1,165,412)	(9,885)	(14,309)	(5,082)	(17,856)
<b>Net assets attributable to holders of redeemable participating shares</b>		11,164,450	33,446,619	85,035,605	20,532,201	63,325,234

<sup>1</sup> This Fund was launched on 21 January 2021.

## XTRACKERS (IE) PLC

### Statement of Financial Position as at 31 December 2021 cont/d

	Xtrackers EUR Corporate Green Bond UCITS ETF <sup>1</sup> EUR	Xtrackers USD Corporate Green Bond UCITS ETF <sup>1</sup> USD	Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF <sup>2</sup> EUR	Xtrackers (IE) Plc EUR
<b>Current Assets</b>				
<b>Financial assets at fair value through profit or loss:</b>				
Transferable securities held for trading	142,945,715	119,787,624	4,900,703	61,621,848,957
Futures contracts	-	-	-	1,554,290
Forward foreign currency exchange contracts	-	227,972	-	8,107,961
Portfolio swap transactions	-	-	-	135,797,688
Cash and cash equivalents	142,945,715	120,015,596	4,900,703	61,767,308,896
Cash held with brokers for derivative contracts	1,698,423	647,426	2,895	168,946,596
	-	-	-	57,618,666
<b>Receivables</b>				
Amounts receivable for investments sold	2,553,141	1,133,159	-	69,427,353
Amounts receivable for subscription of shares	-	-	-	216,742,677
Securities lending receivable	-	-	-	370,287
Accrued income	640,938	762,788	1,203	74,372,315
Other receivables	-	-	-	217,329
<b>Total Current Assets</b>	<b>147,838,217</b>	<b>122,558,969</b>	<b>4,904,801</b>	<b>62,355,004,119</b>
<b>Current Liabilities</b>				
<b>Financial liabilities at fair value through profit or loss:</b>				
Futures contracts	-	-	-	(512,278)
Forward foreign currency exchange contracts	-	(1,618)	-	(166,676)
Portfolio swap transactions	-	-	-	(136,191,767)
Bank overdraft	-	(1,618)	-	(136,870,721)
Cash due to brokers for derivative contracts	-	(7,093)	(724)	(14,303,410)
	(10,383)	-	-	(15,277)
<b>Payables</b>				
Amounts payable for investments purchased	(3,796,096)	(1,520,019)	-	(288,074,351)
Amounts payable for redemption of shares	-	-	-	(78,090,104)
Securities lending payable	-	-	-	(1,867)
Accrued expenses	(52,011)	(47,287)	(1,636)	(19,756,971)
<b>Total Current Liabilities</b>	<b>(3,858,490)</b>	<b>(1,576,017)</b>	<b>(2,360)</b>	<b>(537,112,701)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>143,979,727</b>	<b>120,982,952</b>	<b>4,902,441</b>	<b>61,817,891,418</b>

<sup>1</sup> This Fund was launched on 24 June 2021.

<sup>2</sup> This Fund was launched on 29 June 2021.

**Tom Murray (Director)**

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**Michael Whelan (Director)**

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The accompanying notes on pages 686 to 793 form an integral part of these financial statements.

**XTRACKERS (IE) PLC****Statement of Financial Position as at 31 December 2020**

	Note	Xtrackers EUR Credit 12.5 Swap UCITS ETF EUR	Xtrackers Portfolio Income UCITS ETF EUR	Xtrackers MSCI Nordic UCITS ETF EUR	Xtrackers Germany Mittelstand & MidCap UCITS ETF EUR	Xtrackers MSCI North America High Dividend Yield UCITS ETF USD
<b>Current Assets</b>						
<b>Financial assets at fair value through profit or loss:</b>						
Transferable securities held for trading	3(a)(iii)	250,423,529	52,912,403	413,323,482	85,100,897	32,812,126
Futures contracts	3(a)(vii)	-	-	28,212	-	2,750
Forward foreign currency exchange contracts	3(a)(viii)	-	-	26,930	-	-
Portfolio swap transactions	3(a)(iv)	252,933,782	-	-	-	-
		503,357,311	52,912,403	413,378,624	85,100,897	32,814,876
Cash and cash equivalents	3(a)(v)	67,532	68,456	106,750	-	-
Cash held with brokers for derivative contracts	3(a)(vi)	-	-	750,889	56,710	186,370
<b>Receivables</b>						
Amounts receivable for investments sold	-	-	-	-	-	-
Amounts receivable for subscription of shares	-	-	-	4,129,133	-	-
Securities lending receivable	-	-	-	1,197	17,845	-
Accrued income	-	-	-	1,074,276	77,366	61,921
Other receivables	-	-	-	-	2,414	-
<b>Total Current Assets</b>		503,424,843	52,980,859	419,440,869	85,255,232	33,063,167
<b>Current Liabilities</b>						
<b>Financial liabilities at fair value through profit or loss:</b>						
Futures contracts	3(a)(vii)	-	-	(7,391)	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	-	(156)	-	-
Portfolio swap transactions	3(a)(iv)	(250,423,407)	-	-	-	-
		(250,423,407)	-	(7,547)	-	-
Bank overdraft	3(a)(v)	-	-	(408,169)	(36,045)	(3,835)
Cash due to brokers for derivative contracts	3(a)(vi)	-	-	-	-	-
<b>Payables</b>						
Amounts payable for investments purchased	-	-	-	(3,552,198)	-	-
Amounts payable for redemption of shares	-	-	-	-	-	-
Accrued expenses	4	(317,008)	(78,677)	(407,103)	(111,031)	(46,669)
<b>Total Current Liabilities</b>		(250,740,415)	(78,677)	(4,375,017)	(147,076)	(50,504)
<b>Net assets attributable to holders of redeemable participating shares</b>		252,684,428	52,902,182	415,065,852	85,108,156	33,012,663

The accompanying notes on pages 686 to 793 form an integral part of these financial statements.

**XTRACKERS (IE) PLC****Statement of Financial Position as at 31 December 2020 cont/d**

	Note	Xtrackers MSCI AC World ESG Screened UCITS ETF EUR	Xtrackers MSCI USA UCITS ETF USD	Xtrackers S&P 500 Equal Weight UCITS ETF USD	Xtrackers MSCI World UCITS ETF USD	Xtrackers Developed Europe ex UK Real Estate UCITS ETF EUR
<b>Current Assets</b>						
<b>Financial assets at fair value through profit or loss:</b>						
Transferable securities held for trading	3(a)(iii)	657,533,461	6,784,671,487	2,395,485,225	7,254,108,645	22,328,145
Futures contracts	3(a)(vii)	64,762	462,180	43,950	403,220	-
Forward foreign currency exchange contracts	3(a)(viii)	711	340,565	-	1,022,264	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
		657,598,934	6,785,474,232	2,395,529,175	7,255,534,129	22,328,145
Cash and cash equivalents	3(a)(v)	2,106,425	18,967,632	-	3,018,157	1,823
Cash held with brokers for derivative contracts	3(a)(vi)	1,120,951	19,346,151	922,623	12,498,281	-
<b>Receivables</b>						
Amounts receivable for investments sold		246	34,009,653	-	-	-
Amounts receivable for subscription of shares		-	18,985,484	14,359,027	9,630,231	-
Securities lending receivable		1,980	11,947	6,710	42,053	143
Accrued income		574,557	4,081,838	2,371,960	6,179,644	227,258
Other receivables		-	3,542	-	8,567	-
<b>Total Current Assets</b>		661,403,093	6,880,880,479	2,413,189,495	7,286,911,062	22,557,369
<b>Current Liabilities</b>						
<b>Financial liabilities at fair value through profit or loss:</b>						
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	(1,038,226)	-	(796)	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
		-	(1,038,226)	-	(796)	-
Bank overdraft	3(a)(v)	(108,175)	(19,014,273)	(6,272,765)	(5,899)	(198,188)
Cash due to brokers for derivative contracts	3(a)(vi)	-	-	-	-	-
<b>Payables</b>						
Amounts payable for investments purchased		-	(35,591,292)	(7,202,382)	(9,600,496)	-
Amounts payable for redemption of shares		-	(8,694,887)	-	(24,902)	-
Accrued expenses	4	(603,348)	(2,278,029)	(1,068,766)	(4,674,162)	(31,869)
<b>Total Current Liabilities</b>		(711,523)	(66,617,307)	(14,543,913)	(14,306,255)	(230,057)
<b>Net assets attributable to holders of redeemable participating shares</b>		660,691,570	6,814,263,172	2,398,645,582	7,272,604,807	22,327,312

The accompanying notes on pages 686 to 793 form an integral part of these financial statements.

**XTRACKERS (IE) PLC****Statement of Financial Position as at 31 December 2020 cont/d**

	Note	Xtrackers MSCI World Volatility UCITS ETF USD	Xtrackers MSCI World Momentum UCITS ETF USD	Xtrackers MSCI World Quality UCITS ETF USD	Xtrackers MSCI World Value UCITS ETF USD	Xtrackers MSCI GCC Select Swap UCITS ETF USD
<b>Current Assets</b>						
<b>Financial assets at fair value through profit or loss:</b>						
Transferable securities held for trading	3(a)(iii)	658,220,546	451,542,823	320,638,356	398,353,411	23,032,833
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	-	-	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	21,542,764
		658,220,546	451,542,823	320,638,356	398,353,411	44,575,597
Cash and cash equivalents	3(a)(v)	9,209,766	244,741	112,261	8,170,990	42,165
Cash held with brokers for derivative contracts	3(a)(vi)	-	-	-	4,909	-
<b>Receivables</b>						
Amounts receivable for investments sold		494,254	-	-	-	-
Amounts receivable for subscription of shares		8,969,272	6,168,232	-	-	-
Securities lending receivable		4,781	228	485	3,089	-
Accrued income		693,321	90,714	290,655	660,326	968
Other receivables		13,912	20,133	20,814	48,581	-
		677,605,852	458,066,871	321,062,571	407,241,306	44,618,730
<b>Total Current Assets</b>						
<b>Current Liabilities</b>						
<b>Financial liabilities at fair value through profit or loss:</b>						
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	-	-	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	(23,032,833)
		-	-	-	-	(23,032,833)
Bank overdraft	3(a)(v)	(453,945)	(8,568)	-	(356,268)	(60)
Cash due to brokers for derivative contracts	3(a)(vi)	(6,540)	(11,700)	(7,434)	-	-
		(9,503,046)	(6,169,942)	-	(8,200,096)	-
Amounts payable for investments purchased		(8,847,855)	-	-	-	-
Amounts payable for redemption of shares		(523,979)	(312,723)	(299,845)	(269,507)	(51,690)
Accrued expenses	4	(19,335,365)	(6,502,933)	(307,279)	(8,825,871)	(23,084,583)
		658,270,487	451,563,938	320,755,292	398,415,435	21,534,147
<b>Net assets attributable to holders of redeemable participating shares</b>						



**XTRACKERS (IE) PLC****Statement of Financial Position as at 31 December 2020 cont/d**

	Note	Xtrackers FTSE All-World ex UK UCITS ETF GBP	Xtrackers S&P 500 UCITS ETF USD	Xtrackers Russell 2000 UCITS ETF USD	Xtrackers MSCI USA ESG Screened UCITS ETF USD	Xtrackers MSCI Japan ESG Screened UCITS ETF JPY
<b>Current Assets</b>						
<b>Financial assets at fair value through profit or loss:</b>						
Transferable securities held for trading	3(a)(iii)	37,971,364	1,406,590,871	1,739,929,868	99,911,866	22,901,584,359
Futures contracts	3(a)(vii)	-	51,430	62,368	2,750	1,234,200
Forward foreign currency exchange contracts	3(a)(viii)	-	5,438,867	-	-	16,786,563
Portfolio swap transactions	3(a)(iv)	37,971,364	1,412,081,168	1,739,992,236	99,914,616	22,919,605,122
Cash and cash equivalents	3(a)(v)	94,497	1,459,752	-	-	838,449,819
Cash held with brokers for derivative contracts	3(a)(vi)	63,522	2,701,312	1,771,891	296,331	65,431,332
<b>Receivables</b>						
Amounts receivable for investments sold		42	27,088,942	1,920,091	-	-
Amounts receivable for subscription of shares		-	59,651,007	8,306,469	17	24
Securities lending receivable		19	1,655	76,659	481	496,356
Accrued income		34,285	852,915	1,165,344	94,434	27,906,343
Other receivables		-	-	-	-	880,567
<b>Total Current Assets</b>		<b>38,163,729</b>	<b>1,503,836,751</b>	<b>1,753,232,690</b>	<b>100,305,879</b>	<b>23,852,769,563</b>
<b>Current Liabilities</b>						
<b>Financial liabilities at fair value through profit or loss:</b>						
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	(920,359)	-	-	(14,114,704)
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
Bank overdraft		-	(920,359)	-	-	(14,114,704)
Cash due to brokers for derivative contracts	3(a)(v)	(133,221)	(60,765,588)	(9,314,504)	(35,958)	(10,300,306)
	3(a)(vi)	-	-	-	-	(155)
<b>Payables</b>						
Amounts payable for investments purchased		-	(26,555,050)	-	-	(82,336,645)
Amounts payable for redemption of shares		-	(9,562)	-	-	(732,695,387)
Accrued expenses	4	(54,249)	(865,674)	(1,318,453)	(135,297)	(21,598,435)
<b>Total Current Liabilities</b>		<b>(187,470)</b>	<b>(89,116,233)</b>	<b>(10,632,957)</b>	<b>(171,255)</b>	<b>(861,045,632)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>37,976,259</b>	<b>1,414,720,518</b>	<b>1,742,599,733</b>	<b>100,134,624</b>	<b>22,991,723,931</b>

**XTRACKERS (IE) PLC****Statement of Financial Position as at 31 December 2020 cont/d**

	Note	Xtrackers USD Corporate Bond UCITS ETF USD	Xtrackers MSCI World Financials UCITS ETF USD	Xtrackers MSCI World Health Care UCITS ETF USD	Xtrackers MSCI World Consumer Staples UCITS ETF USD	Xtrackers MSCI World Energy UCITS ETF USD
<b>Current Assets</b>						
<b>Financial assets at fair value through profit or loss:</b>						
Transferable securities held for trading	3(a)(iii)	1,721,835,922	357,642,641	917,064,791	278,452,904	177,363,727
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	-	-	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
Cash and cash equivalents	3(a)(v)	8,775,492	71,467	672,429	34,531	118,582
Cash held with brokers for derivative contracts	3(a)(vi)	286,399	65,870	1,348	-	104,420
<b>Receivables</b>						
Amounts receivable for investments sold		23,070,728	-	-	-	-
Amounts receivable for subscription of shares		15,102,508	-	-	-	1,781,772
Securities lending receivable		-	4,406	1,194	1,268	7,953
Accrued income		14,388,495	314,185	938,479	717,157	231,099
Other receivables		3,354	613	540	532	45,355
<b>Total Current Assets</b>		<b>1,783,462,898</b>	<b>358,099,182</b>	<b>918,678,781</b>	<b>279,206,392</b>	<b>179,652,908</b>
<b>Current Liabilities</b>						
<b>Financial liabilities at fair value through profit or loss:</b>						
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	(626,536)	-	-	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
Bank overdraft		(626,536)	-	-	-	-
Cash due to brokers for derivative contracts	3(a)(v)	(150,761)	(197,928)	(302,135)	(342,487)	(276,431)
<b>Payables</b>						
Amounts payable for investments purchased		(43,150,203)	-	-	(20,752)	(1,812,533)
Amounts payable for redemption of shares		-	-	-	-	-
Accrued expenses	4	(991,751)	(172,681)	(969,010)	(316,061)	(163,314)
<b>Total Current Liabilities</b>		<b>(44,919,251)</b>	<b>(370,609)</b>	<b>(1,271,145)</b>	<b>(679,386)</b>	<b>(2,252,278)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>1,738,543,647</b>	<b>357,728,573</b>	<b>917,407,636</b>	<b>278,527,006</b>	<b>177,400,630</b>

The accompanying notes on pages 686 to 793 form an integral part of these financial statements.

**XTRACKERS (IE) PLC****Statement of Financial Position as at 31 December 2020 cont/d**

	Note	Xtrackers MSCI World Information Technology UCITS ETF USD	Xtrackers MSCI World Consumer Discretionary UCITS ETF USD	Xtrackers MSCI World Industrials UCITS ETF USD	Xtrackers MSCI World Communication Services UCITS ETF USD	Xtrackers MSCI World Materials UCITS ETF USD
<b>Current Assets</b>						
<b>Financial assets at fair value through profit or loss:</b>						
Transferable securities held for trading	3(a)(iii)	1,898,928,699	347,298,662	662,112,733	347,255,032	280,930,897
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	-	-	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
Cash and cash equivalents	3(a)(v)	1,693,955	289,324	320,499	249,955	107,025
Cash held with brokers for derivative contracts	3(a)(vi)	27,362	-	5,619	84	23,577
<b>Receivables</b>						
Amounts receivable for investments sold		-	-	-	-	-
Amounts receivable for subscription of shares		-	-	-	-	-
Securities lending receivable		6,496	606	2,428	935	2,132
Accrued income		353,433	88,207	249,241	189,850	155,717
Other receivables		686	666	4,254	-	-
<b>Total Current Assets</b>		<b>1,901,010,631</b>	<b>347,677,465</b>	<b>662,694,774</b>	<b>347,695,856</b>	<b>281,219,348</b>
<b>Current Liabilities</b>						
<b>Financial liabilities at fair value through profit or loss:</b>						
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	-	-	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
Bank overdraft		-	-	-	-	-
Cash due to brokers for derivative contracts		-	(68,574)	(545)	(138,603)	-
<b>Payables</b>						
Amounts payable for investments purchased		-	-	-	-	(70,805)
Amounts payable for redemption of shares		-	-	-	-	-
Accrued expenses		(1,752,447)	(241,326)	(440,097)	(289,055)	(146,018)
<b>Total Current Liabilities</b>	4	<b>(1,752,447)</b>	<b>(309,900)</b>	<b>(440,642)</b>	<b>(427,658)</b>	<b>(216,823)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>1,899,258,184</b>	<b>347,367,565</b>	<b>662,254,132</b>	<b>347,268,198</b>	<b>281,002,525</b>

**XTRACKERS (IE) PLC****Statement of Financial Position as at 31 December 2020 cont/d**

	Xtrackers MSCI World Utilities UCITS ETF USD	Xtrackers ESG USD Emerging Markets Bond Quality UCITS ETF USD	Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF EUR	Xtrackers MSCI EMU ESG Screened UCITS ETF EUR	Xtrackers MSCI USA Minimum Volatility UCITS ETF USD
<b>Current Assets</b>					
<b>Financial assets at fair value through profit or loss:</b>					
Transferable securities held for trading	73,560,886	155,534,979	406,488,432	75,218,010	4,974,930
Futures contracts	-	-	-	1,940	-
Forward foreign currency exchange contracts	-	-	-	-	-
Portfolio swap transactions	-	-	-	-	-
	73,560,886	155,534,979	406,488,432	75,219,950	4,974,930
Cash and cash equivalents	44,722	5,268,413	-	70,527	1,036
Cash held with brokers for derivative contracts	-	-	5,168	75,962	-
<b>Receivables</b>					
Amounts receivable for investments sold	-	2,877,671	-	1,559	-
Amounts receivable for subscription of shares	-	-	4,177,958	-	-
Securities lending receivable	948	-	-	-	-
Accrued income	163,765	1,922,752	3,837,697	271,124	3,966
Other receivables	-	-	-	-	-
<b>Total Current Assets</b>	<b>73,770,321</b>	<b>165,603,815</b>	<b>414,509,255</b>	<b>75,639,122</b>	<b>4,979,932</b>
<b>Current Liabilities</b>					
<b>Financial liabilities at fair value through profit or loss:</b>					
Futures contracts	-	-	-	-	-
Forward foreign currency exchange contracts	-	(65,601)	-	-	-
Portfolio swap transactions	-	-	-	-	-
	-	(65,601)	-	-	-
Bank overdraft	(88,989)	-	(2,632,295)	-	-
Cash due to brokers for derivative contracts	-	-	-	-	-
<b>Payables</b>					
Amounts payable for investments purchased	(46,928)	(7,963,819)	(941,696)	(64,361)	-
Amounts payable for redemption of shares	(71,781)	(237,278)	(366,040)	(73,594)	(3,580)
Accrued expenses	(207,698)	(8,266,698)	(3,940,031)	(137,955)	(3,580)
<b>Total Current Liabilities</b>	<b>73,562,623</b>	<b>157,337,117</b>	<b>410,569,224</b>	<b>75,501,167</b>	<b>4,976,352</b>
<b>Net assets attributable to holders of redeemable participating shares</b>					

The accompanying notes on pages 686 to 793 form an integral part of these financial statements.

**XTRACKERS (IE) PLC****Statement of Financial Position as at 31 December 2020 cont/d**

	Note	Xtrackers MSCI Emerging Markets UCITS ETF USD	Xtrackers MSCI USA Consumer Discretionary UCITS ETF USD	Xtrackers MSCI USA Consumer Staples UCITS ETF USD	Xtrackers MSCI USA Energy UCITS ETF USD	Xtrackers MSCI USA Financials UCITS ETF USD
<b>Current Assets</b>						
<b>Financial assets at fair value through profit or loss:</b>						
Transferable securities held for trading	3(a)(iii)	3,934,862,883	82,280,659	97,519,738	10,511,868	528,596,143
Futures contracts	3(a)(vii)	426,663	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	-	-	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
		3,935,289,546	82,280,659	97,519,738	10,511,868	528,596,143
Cash and cash equivalents	3(a)(v)	8,406,530	29,855	-	4,897	22,206
Cash held with brokers for derivative contracts	3(a)(vi)	7,183,942	-	-	-	-
<b>Receivables</b>						
Amounts receivable for investments sold		26,542	-	-	-	-
Amounts receivable for subscription of shares		27,827,116	-	-	-	-
Securities lending receivable		20,238	-	-	-	-
Accrued income		6,569,156	9,711	288,181	2,956	476,173
Other receivables		-	-	-	-	-
<b>Total Current Assets</b>		<b>3,985,323,070</b>	<b>82,320,225</b>	<b>97,807,919</b>	<b>10,519,721</b>	<b>529,094,522</b>
<b>Current Liabilities</b>						
<b>Financial liabilities at fair value through profit or loss:</b>						
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	(22,678)	-	-	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
		(22,678)	-	-	-	-
Bank overdraft	3(a)(v)	(2,538,412)	-	(141,399)	-	-
Cash due to brokers for derivative contracts	3(a)(vi)	-	-	-	-	-
<b>Payables</b>						
Amounts payable for investments purchased		(26,571,152)	-	-	-	(244,629)
Amounts payable for redemption of shares		-	-	-	-	-
Accrued expenses	4	(2,380,186)	(30,635)	(127,067)	(2,460)	(219,523)
<b>Total Current Liabilities</b>		<b>(31,512,428)</b>	<b>(30,635)</b>	<b>(268,466)</b>	<b>(2,460)</b>	<b>(464,152)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>3,953,810,642</b>	<b>82,289,590</b>	<b>97,539,453</b>	<b>10,517,261</b>	<b>528,630,370</b>

**XTRACKERS (IE) PLC****Statement of Financial Position as at 31 December 2020 cont/d**

	Note	Xtrackers MSCI USA Health Care UCITS ETF USD	Xtrackers MSCI USA Information Technology UCITS ETF USD	Xtrackers USD High Yield Corporate Bond UCITS ETF USD	Xtrackers iBoxx Corporate Bond Yield Plus UCITS ETF USD	Xtrackers World ESG Screened UCITS ETF USD
<b>Current Assets</b>						
<b>Financial assets at fair value through profit or loss:</b>						
Transferable securities held for trading	3(a)(iii)	551,363,753	631,594,532	389,977,137	48,370,494	76,291,541
Futures contracts	3(a)(vii)	-	-	-	-	2,110
Forward foreign currency exchange contracts	3(a)(viii)	-	-	-	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
Cash and cash equivalents	3(a)(v)	551,363,753	631,594,532	389,977,137	48,370,494	76,293,651
Cash held with brokers for derivative contracts	3(a)(vi)	-	598,391	5,803,972	358,435	47,853
		-	-	22,363	26,998	19,752
<b>Receivables</b>						
Amounts receivable for investments sold		-	-	7,650,435	882,731	8,923
Amounts receivable for subscription of shares		-	-	-	-	-
Securities lending receivable		-	-	-	-	-
Accrued income		493,076	92,509	5,986,379	478,152	126,876
Other receivables		-	-	-	-	-
<b>Total Current Assets</b>		551,856,829	632,285,432	409,440,286	50,116,810	76,497,055
<b>Current Liabilities</b>						
<b>Financial liabilities at fair value through profit or loss:</b>						
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	-	-	(8,455)	-
Portfolio swap transactions	3(a)(iv)	-	-	-	(8,455)	-
Bank overdraft	3(a)(v)	(257,399)	-	-	-	(47,874)
Cash due to brokers for derivative contracts	3(a)(vi)	-	-	-	-	-
<b>Payables</b>		-	-	(14,445,290)	(1,125,286)	-
Amounts payable for investments purchased		-	-	-	-	-
Amounts payable for redemption of shares		(431,657)	(528,057)	(272,142)	(71,708)	(49,234)
Accrued expenses		(689,056)	(528,057)	(14,717,432)	(1,205,449)	(97,108)
<b>Total Current Liabilities</b>	4	551,167,773	631,757,375	394,722,854	48,911,361	76,399,947
<b>Net assets attributable to holders of redeemable participating shares</b>						

**XTRACKERS (IE) PLC****Statement of Financial Position as at 31 December 2020 cont/d**

	Note	Xtrackers MSCI Japan ESG UCITS ETF USD	Xtrackers MSCI World ESG UCITS ETF USD	Xtrackers MSCI Europe ESG UCITS ETF EUR	Xtrackers MSCI USA ESG UCITS ETF USD	Xtrackers MSCI USA Banks UCITS ETF USD
<b>Current Assets</b>						
<b>Financial assets at fair value through profit or loss:</b>						
Transferable securities held for trading	3(a)(iii)	1,376,296,955	1,296,781,640	136,504,719	1,605,202,676	473,799,633
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	182	-	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
Cash and cash equivalents	3(a)(v)	1,376,296,955	1,296,781,822	136,504,719	1,605,202,676	473,799,633
Cash held with brokers for derivative contracts	3(a)(vi)	452,173	1,256,439	20,291	-	94,490
<b>Receivables</b>						
Amounts receivable for investments sold		31,038	-	-	-	-
Amounts receivable for subscription of shares		-	-	-	3,755,386	-
Securities lending receivable		-	-	-	-	-
Accrued income		942,270	871,291	121,690	887,142	376,606
Other receivables		-	-	1,502	-	-
<b>Total Current Assets</b>		<b>1,377,722,436</b>	<b>1,298,909,552</b>	<b>136,648,202</b>	<b>1,609,845,204</b>	<b>474,270,729</b>
<b>Current Liabilities</b>						
<b>Financial liabilities at fair value through profit or loss:</b>						
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	(39,996)	(920)	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
Bank overdraft		-	(39,996)	(920)	-	-
Cash due to brokers for derivative contracts		(229,996)	(3,700)	(86,544)	(3,753,430)	-
<b>Payables</b>						
Amounts payable for investments purchased		(177,981)	(1,198,041)	-	-	(280,448)
Amounts payable for redemption of shares		-	-	-	-	-
Accrued expenses	4	(676,872)	(653,148)	(69,710)	(465,426)	(189,313)
<b>Total Current Liabilities</b>		<b>(1,084,849)</b>	<b>(1,894,885)</b>	<b>(157,174)</b>	<b>(4,218,856)</b>	<b>(469,761)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>1,376,637,587</b>	<b>1,297,014,667</b>	<b>136,491,028</b>	<b>1,605,626,348</b>	<b>473,800,968</b>

**XTRACKERS (IE) PLC****Statement of Financial Position as at 31 December 2020 cont/d**

	Note	Xtrackers S&P Europe ex UK UCITS ETF EUR	Xtrackers Artificial Intelligence and Big Data UCITS ETF USD	Xtrackers Future Mobility UCITS ETF USD	Xtrackers MSCI Emerging Markets ESG UCITS ETF USD	Xtrackers ESG USD Corporate Bond UCITS ETF <sup>1</sup> USD
<b>Current Assets</b>						
<b>Financial assets at fair value through profit or loss:</b>						
Transferable securities held for trading	3(a)(iii)	485,418,588	132,580,072	119,075,453	1,024,408,769	47,424,712
Futures contracts	3(a)(vii)	2,820	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	-	-	-	-
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
Cash and cash equivalents	3(a)(v)	263,615	361,479	89,864	1,285,434	408,905
Cash held with brokers for derivative contracts	3(a)(vi)	92,976	-	-	-	-
<b>Receivables</b>						
Amounts receivable for investments sold		-	-	-	23,295	1,254,760
Amounts receivable for subscription of shares		-	6,914,345	-	-	-
Securities lending receivable		157	-	-	-	-
Accrued income		333,945	73,689	176,127	1,372,620	364,534
Other receivables		-	-	-	-	-
<b>Total Current Assets</b>		486,112,101	139,929,585	119,341,444	1,027,090,118	49,452,911
<b>Current Liabilities</b>						
<b>Financial liabilities at fair value through profit or loss:</b>						
Futures contracts	3(a)(vii)	-	-	-	-	-
Forward foreign currency exchange contracts	3(a)(viii)	-	-	(742)	(5,371)	(2,339)
Portfolio swap transactions	3(a)(iv)	-	-	-	-	-
Bank overdraft		-	-	(742)	(5,371)	(2,339)
Cash due to brokers for derivative contracts	3(a)(v)	(1,631)	(299,494)	(155,819)	(1,380,354)	-
	3(a)(vi)	-	-	-	-	(811)
<b>Payables</b>						
Amounts payable for investments purchased		-	(6,911,273)	-	(443,912)	(1,620,860)
Amounts payable for redemption of shares		-	-	-	-	-
Accrued expenses	4	(186,233)	(124,664)	(62,286)	(644,254)	(15,840)
<b>Total Current Liabilities</b>		(187,864)	(7,335,431)	(218,847)	(2,473,891)	(1,639,850)
<b>Net assets attributable to holders of redeemable participating shares</b>		485,924,237	132,594,154	119,122,597	1,024,616,227	47,813,061

<sup>1</sup> This Fund was launched on 3 September 2020.



**XTRACKERS (IE) PLC****Statement of Financial Position as at 31 December 2020 cont/d**

	Note	Xtrackers US Treasuries Ultrasshort Bond UCITS ETF <sup>1</sup> USD	Xtrackers (IE) Plc EUR
<b>Current Assets</b>			
<b>Financial assets at fair value through profit or loss:</b>			
Transferable securities held for trading	3(a)(iii)	9,098,667	36,472,692,674
Futures contracts	3(a)(vii)	-	1,298,694
Forward foreign currency exchange contracts	3(a)(viii)	-	5,719,885
Portfolio swap transactions	3(a)(iv)	-	270,541,272
		9,098,667	36,750,252,525
Cash and cash equivalents	3(a)(v)	819,986	73,946,622
Cash held with brokers for derivative contracts	3(a)(vi)	-	39,876,380
<b>Receivables</b>			
Amounts receivable for investments sold		636,003	81,714,207
Amounts receivable for subscription of shares		-	156,611,845
Securities lending receivable		-	186,034
Accrued income		20,563	52,439,893
Other receivables		-	151,098
		10,575,219	37,155,178,604
<b>Total Current Assets</b>			
<b>Current Liabilities</b>			
<b>Financial liabilities at fair value through profit or loss:</b>			
Futures contracts	3(a)(vii)	-	(7,391)
Forward foreign currency exchange contracts	3(a)(viii)	-	(2,345,011)
Portfolio swap transactions	3(a)(iv)	-	(269,248,771)
		-	(271,601,173)
Bank overdraft	3(a)(v)	-	(90,833,411)
Cash due to brokers for derivative contracts	3(a)(vi)	-	(21,718)
<b>Payables</b>			
Amounts payable for investments purchased		(1,448,545)	(177,138,734)
Amounts payable for redemption of shares		-	(20,166,395)
Accrued expenses		(1,264)	(22,570,618)
	4	(1,449,809)	(582,332,049)
		9,125,410	36,572,846,555

<sup>1</sup> This Fund was launched on 3 September 2020.

**XTRACKERS (IE) PLC****Statement of Comprehensive Income for financial year ended 31 December 2021**

	Note	Xtrackers EUR Credit 12.5 Swap UCITS ETF EUR	Xtrackers Portfolio Income UCITS ETF EUR	Xtrackers MSCI Nordic UCITS ETF EUR	Xtrackers Germany Mittelstand & MidCap UCITS ETF EUR	Xtrackers MSCI North America High Dividend Yield UCITS ETF USD
<b>Investment income</b>						
Net (losses)/gains on investments at fair value through profit or loss during the financial year	6	(9,018,117)	3,908,095	117,742,065	11,488,015	6,836,038
Income from investments at fair value through profit or loss	3(b),3(h)	1,259,101	876,720	13,913,987	1,623,877	1,243,062
Securities lending income	3(i),14	-	-	6,492	92,553	-
Bank interest	3(b)	-	-	-	7,284	-
<b>Total investment (expense)/income</b>		(7,759,016)	4,784,815	131,662,544	13,211,729	8,079,100
<b>Operating expenses</b>						
Management fee	4,13	(555,187)	(144,155)	(520,093)	(207,632)	(118,452)
Platform fee arrangement	4	(222,074)	(128,286)	(1,040,187)	(207,633)	(40,846)
<b>Total operating expenses</b>		(777,261)	(272,441)	(1,560,280)	(415,265)	(159,298)
<b>Net (loss)/income from operations before finance costs</b>		(8,536,277)	4,512,374	130,102,264	12,796,464	7,919,802
<b>Finance costs</b>						
Distributions	12	-	(508,530)	(5,853,007)	(783,783)	-
Bank interest and charges	3(b)	(3,793)	(1,093)	(53,396)	(1,703)	(368)
<b>Total finance costs</b>		(3,793)	(509,623)	(5,906,403)	(785,486)	(368)
<b>(Loss)/profit for the financial year before tax</b>		(8,540,070)	4,002,751	124,195,861	12,010,978	7,919,434
Withholding tax		-	-	(765,253)	(179,095)	(184,516)
Capital gain tax	3(e),5	-	-	-	-	-
<b>(Loss)/profit for the financial year after tax</b>		(8,540,070)	4,002,751	123,430,608	11,831,883	7,734,918
<b>Net (decrease)/increase in net assets attributable to holders of redeemable participating shares</b>		(8,540,070)	4,002,751	123,430,608	11,831,883	7,734,918

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

The accompanying notes on pages 686 to 793 form an integral part of these financial statements.

**XTRACKERS (IE) PLC****Statement of Comprehensive Income for financial year ended 31 December 2021 cont/d**

	Note	Xtrackers MSCI AC World ESG Screened UCITS ETF EUR	Xtrackers MSCI USA UCITS ETF USD	Xtrackers S&P 500 Equal Weight UCITS ETF USD	Xtrackers MSCI World UCITS ETF USD	Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF EUR
<b>Investment income</b>						
Net gains on investments at fair value through profit or loss during the financial year	6	214,651,044	1,633,753,464	1,105,300,622	1,564,876,283	2,950,228
Income from investments at fair value through profit or loss	3(b),3(h)	17,918,931	106,745,849	83,094,479	162,717,687	696,630
Securities lending income	3(i),14	47,171	143,804	92,818	901,213	1,134
Bank interest	3(b)	-	2,436	-	-	-
<b>Total investment income</b>		232,617,146	1,740,645,553	1,188,487,919	1,728,495,183	3,647,992
<b>Operating expenses</b>						
Management fee	4,13	(482,619)	(1,491,465)	(7,327,064)	(8,201,817)	(34,943)
Platform fee arrangement	4	(1,930,475)	(4,647,566)	(4,882,874)	(9,005,932)	(53,759)
<b>Total operating expenses</b>		(2,413,094)	(6,139,031)	(12,209,938)	(17,207,749)	(88,702)
<b>Net income from operations before finance costs</b>		230,204,052	1,734,506,522	1,176,277,981	1,711,287,434	3,559,290
<b>Finance costs</b>						
Distributions	12	-	-	-	(22,014,298)	-
Bank interest and charges	3(b)	(53,659)	(12,722)	(3,377)	(72,870)	(3,411)
<b>Total finance costs</b>		(53,659)	(12,722)	(3,377)	(22,087,168)	(3,411)
<b>Profit for the financial year before tax</b>		230,150,393	1,734,493,800	1,176,274,604	1,689,200,266	3,555,879
Withholding tax	3(e),5	(2,226,664)	(15,900,271)	(13,785,043)	(20,480,790)	(57,095)
Capital gain tax		(181,864)	-	-	-	-
<b>Profit for the financial year after tax</b>		227,741,865	1,718,593,529	1,162,489,561	1,668,719,476	3,498,784
<b>Net increase in net assets attributable to holders of redeemable participating shares</b>		227,741,865	1,718,593,529	1,162,489,561	1,668,719,476	3,498,784

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

The accompanying notes on pages 686 to 793 form an integral part of these financial statements.

**XTRACKERS (IE) PLC****Statement of Comprehensive Income for financial year ended 31 December 2021 cont/d**

	Note	Xtrackers MSCI World Minimum Volatility UCITS ETF USD	Xtrackers MSCI World Momentum UCITS ETF USD	Xtrackers MSCI World Quality UCITS ETF USD	Xtrackers MSCI World Value UCITS ETF USD	Xtrackers MSCI GCC Select Swap UCITS ETF USD
<b>Investment income</b>						
Net gains on investments at fair value through profit or loss during the financial year			74,989,197	121,130,783	87,741,337	7,815,873
Income from investments at fair value through profit or loss	6	89,086,274	7,724,405	12,031,631	28,257,978	-
Securities lending income	3(b),3(h)	16,612,575	36,971	36,764	103,728	-
Bank interest	3(i),14	89,837	-	-	-	-
	3(b)	-	-	-	-	976
<b>Total investment income</b>		105,788,686	82,750,573	133,199,178	116,103,043	7,816,849
<b>Operating expenses</b>						
Management fee	4,13	(1,182,878)	(956,153)	(1,076,654)	(1,268,191)	(110,441)
Platform fee arrangement	4	(788,586)	(637,435)	(717,769)	(845,460)	(49,085)
<b>Total operating expenses</b>		(1,971,464)	(1,593,588)	(1,794,423)	(2,113,651)	(159,526)
<b>Net income from operations before finance costs</b>		103,817,222	81,156,985	131,404,755	113,989,392	7,657,323
<b>Finance costs</b>						
Distributions	12	-	(29,108)	(17,082)	-	-
Bank interest and charges	3(b)	(33,985)	(29,108)	(17,082)	(59,368)	(65)
<b>Total finance costs</b>		(33,985)	(29,108)	(17,082)	(59,368)	(65)
<b>Profit for the financial year before tax</b>		103,783,237	81,127,877	131,387,673	113,930,024	7,657,258
Withholding tax	3(e),5	(2,374,856)	(887,729)	(1,456,108)	(2,792,985)	-
Capital gain tax		-	-	-	-	-
<b>Profit for the financial year after tax</b>		101,408,381	80,240,148	129,931,565	111,137,039	7,657,258
<b>Net increase in net assets attributable to holders of redeemable participating shares</b>		101,408,381	80,240,148	129,931,565	111,137,039	7,657,258

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

The accompanying notes on pages 686 to 793 form an integral part of these financial statements.

**XTRACKERS (IE) PLC****Statement of Comprehensive Income for financial year ended 31 December 2021 cont/d**

	Note	Xtrackers FTSE All-World ex UK UCITS ETF GBP	Xtrackers S&P 500 UCITS ETF USD	Xtrackers Russell 2000 UCITS ETF USD	Xtrackers MSCI USA ESG Screened UCITS ETF USD	Xtrackers MSCI Japan ESG Screened UCITS ETF JPY
<b>Investment income</b>						
Net gains on investments at fair value through profit or loss during the financial year	6	6,880,065	244,875,547	212,388,706	27,205,891	2,605,171,502
Income from investments at fair value through profit or loss	3(b),3(h)	764,320	20,092,110	20,620,323	1,627,269	442,886,807
Securities lending income	3(i),14	574	13,106	717,280	2,640	5,399,258
Bank interest	3(b)	-	7,956	-	-	436,788
<b>Total investment income</b>		7,644,959	264,988,719	233,726,309	28,835,800	3,053,894,355
<b>Operating expenses</b>						
Management fee	4,13	(83,610)	(1,029,300)	(2,709,908)	(158,360)	(24,435,573)
Platform fee arrangement	4	(83,609)	(1,320,888)	(2,709,908)	(221,445)	(21,378,538)
<b>Total operating expenses</b>		(167,219)	(2,350,188)	(5,419,816)	(379,805)	(45,814,111)
<b>Net income from operations before finance costs</b>		7,477,740	262,638,531	228,306,493	28,455,995	3,008,080,244
<b>Finance costs</b>						
Distributions	12	-	(1,357,593)	-	-	(340,133,562)
Bank interest and charges	3(b)	(4,327)	(23,985)	(1,942)	(1,938)	(1,209,406)
<b>Total finance costs</b>		(4,327)	(1,381,578)	(1,942)	(1,938)	(341,342,968)
<b>Profit for the financial year before tax</b>		7,473,413	261,256,953	228,304,551	28,454,057	2,666,737,276
Withholding tax	3(e),5	(102,288)	(3,021,504)	(3,549,930)	(262,264)	(66,413,023)
Capital gain tax		-	-	-	-	-
<b>Profit for the financial year after tax</b>		7,371,125	258,235,449	224,754,621	28,191,793	2,600,324,253
<b>Net increase in net assets attributable to holders of redeemable participating shares</b>		7,371,125	258,235,449	224,754,621	28,191,793	2,600,324,253

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

The accompanying notes on pages 686 to 793 form an integral part of these financial statements.

**XTRACKERS (IE) PLC****Statement of Comprehensive Income for financial year ended 31 December 2021 cont/d**

	Note	Xtrackers USD Corporate Bond UCITS ETF USD	Xtrackers MSCI World Financials UCITS ETF USD	Xtrackers MSCI World Health Care UCITS ETF USD	Xtrackers MSCI World Consumer Staples UCITS ETF USD	Xtrackers MSCI World Energy UCITS ETF USD
<b>Investment income</b>						
Net (losses)/gains on investments at fair value through profit or loss during the financial year	6	(104,187,543)	170,002,072	277,373,368	42,880,611	212,291,896
Income from investments at fair value through profit or loss	3(b),3(h)	38,981,033	28,007,871	27,172,473	10,986,206	58,102,020
Securities lending income	3(f),14	-	214,598	79,077	31,504	496,349
Bank interest	3(b)	-	-	-	-	-
<b>Total investment (expense)/income</b>		(65,206,510)	198,224,541	304,624,918	53,898,321	270,890,265
<b>Operating expenses</b>						
Management fee	4,13	(638,801)	(967,660)	(1,685,202)	(391,512)	(1,232,638)
Platform fee arrangement	4	(1,368,603)	(1,451,663)	(2,527,803)	(587,442)	(1,849,048)
<b>Total operating expenses</b>		(2,007,404)	(2,419,323)	(4,213,005)	(978,954)	(3,081,686)
<b>Net (loss)/income from operations before finance costs</b>		(67,213,914)	195,805,218	300,411,913	52,919,367	267,808,579
<b>Finance costs</b>						
Distributions	12	(68,792,472)	-	-	-	-
Bank interest and charges	3(b)	(7,779)	(43,939)	(26,302)	(14,292)	(62,441)
<b>Total finance costs</b>		(68,800,251)	(43,939)	(26,302)	(14,292)	(62,441)
<b>(Loss)/profit for the financial year before tax</b>		(136,014,165)	195,761,279	300,385,611	52,905,075	267,746,138
Withholding tax		(863)	(3,465,864)	(4,139,249)	(1,282,735)	(7,530,043)
Capital gain tax	3(e),5	-	-	-	-	-
<b>(Loss)/profit for the financial year after tax</b>		(136,015,028)	192,295,415	296,246,362	51,622,340	260,216,095
<b>Net (decrease)/increase in net assets attributable to holders of redeemable participating shares</b>		(136,015,028)	192,295,415	296,246,362	51,622,340	260,216,095

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

The accompanying notes on pages 686 to 793 form an integral part of these financial statements.

**XTRACKERS (IE) PLC****Statement of Comprehensive Income for financial year ended 31 December 2021 cont/d**

	Note	Xtrackers MSCI World Information Technology UCITS ETF USD	Xtrackers MSCI World Consumer Discretionary UCITS ETF USD	Xtrackers MSCI World Industrials UCITS ETF USD	Xtrackers MSCI World Communication Services UCITS ETF USD	Xtrackers MSCI World Materials UCITS ETF USD
<b>Investment income</b>						
Net gains on investments at fair value through profit or loss during the financial year	6	548,373,256	53,812,274	83,286,157	45,123,042	34,746,880
Income from investments at fair value through profit or loss	3(b),3(h)	17,622,192	3,809,230	10,818,932	4,389,893	15,081,542
Securities lending income	3(f),14	79,830	13,481	63,759	18,680	46,724
Bank interest	3(b)	-	-	-	-	-
<b>Total investment income</b>		566,075,278	57,634,985	94,168,848	49,531,615	49,875,146
<b>Operating expenses</b>						
Management fee	4,13	(2,135,170)	(403,762)	(651,047)	(344,146)	(443,537)
Platform fee arrangement	4	(3,202,755)	(605,642)	(976,571)	(516,220)	(665,305)
<b>Total operating expenses</b>		(5,337,925)	(1,009,404)	(1,627,618)	(860,366)	(1,108,842)
<b>Net income from operations before finance costs</b>		560,737,353	56,625,581	92,541,230	48,671,249	48,766,304
<b>Finance costs</b>						
Distributions	12	-	-	-	-	-
Bank interest and charges	3(b)	(11,556)	(6,028)	(18,498)	(8,471)	(24,646)
<b>Total finance costs</b>		(11,556)	(6,028)	(18,498)	(8,471)	(24,646)
<b>Profit for the financial year before tax</b>		560,725,797	56,619,553	92,522,732	48,662,778	48,741,658
Withholding tax		(2,473,839)	(461,568)	(1,256,777)	(545,902)	(965,856)
Capital gain tax	3(e),5	-	-	-	-	-
<b>Profit for the financial year after tax</b>		558,251,958	56,157,985	91,265,955	48,116,876	47,775,802
<b>Net increase in net assets attributable to holders of redeemable participating shares</b>		558,251,958	56,157,985	91,265,955	48,116,876	47,775,802

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

The accompanying notes on pages 686 to 793 form an integral part of these financial statements.

**XTRACKERS (IE) PLC****Statement of Comprehensive Income for financial year ended 31 December 2021 cont/d**

	Note	Xtrackers MSCI World Utilities UCITS ETF USD	Xtrackers ESG USD Emerging Markets Bond Quality UCITS ETF USD	Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF EUR	Xtrackers MSCI EMU ESG Screened UCITS ETF EUR	Xtrackers MSCI USA Minimum Volatility UCITS ETF USD
<b>Investment income</b>						
Net gains/(losses) on investments at fair value through profit or loss during the financial year	6	896,122	(13,516,699)	(6,407,802)	6,195,087	946,348
Income from investments at fair value through profit or loss	3(b),3(h)	4,320,327	6,500,721	5,370,676	1,176,049	86,057
Securities lending income	3(f),14	11,732	-	-	270	-
Bank interest	3(b)	64	-	-	-	-
<b>Total investment income/(expense)</b>		5,228,245	(7,015,978)	(1,037,126)	7,371,406	1,032,405
<b>Operating expenses</b>						
Management fee	4,13	(125,592)	(752,233)	(631,291)	(57,196)	(5,347)
Platform fee arrangement	4	(188,389)	(195,408)	(420,861)	(40,554)	(5,348)
<b>Total operating expenses</b>		(313,981)	(947,641)	(1,052,152)	(97,750)	(10,695)
<b>Net income/(loss) from operations before finance costs</b>		4,914,264	(7,963,619)	(2,089,278)	7,273,656	1,021,710
<b>Finance costs</b>						
Distributions	12	-	(7,193,655)	(6,151,476)	(1,198,731)	(75,141)
Bank interest and charges	3(b)	(6,731)	(11,878)	(10,886)	(1,502)	-
<b>Total finance costs</b>		(6,731)	(7,205,533)	(6,162,362)	(1,200,233)	(75,141)
<b>Profit/(loss) for the financial year before tax</b>		4,907,533	(15,169,152)	(8,251,640)	6,073,423	946,569
Withholding tax		(509,520)	(4,450)	6,130	(68,643)	(12,690)
Capital gain tax		-	-	-	-	-
<b>Profit/(loss) for the financial year after tax</b>	3(e),5	4,398,013	(15,173,602)	(8,245,510)	6,004,780	933,879
<b>Net increase/(decrease) in net assets attributable to holders of redeemable participating shares</b>		4,398,013	(15,173,602)	(8,245,510)	6,004,780	933,879

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

The accompanying notes on pages 686 to 793 form an integral part of these financial statements.



**XTRACKERS (IE) PLC****Statement of Comprehensive Income for financial year ended 31 December 2021 cont/d**

	Note	Xtrackers MSCI Emerging Markets UCITS ETF USD	Xtrackers MSCI USA Consumer Discretionary UCITS ETF USD	Xtrackers MSCI USA Consumer Staples UCITS ETF USD	Xtrackers MSCI USA Energy UCITS ETF USD	Xtrackers MSCI USA Financials UCITS ETF USD
<b>Investment income</b>						
Net (losses)/gains on investments at fair value through profit or loss during the financial year	6	(417,167,132)	55,337,113	13,621,886	4,722,756	200,002,333
Income from investments at fair value through profit or loss	3(b),3(h)	147,577,825	1,805,189	2,477,137	996,743	15,019,335
Securities lending income	3(i),14	508,251	464	-	-	7,788
Bank interest	3(b)	75	-	-	-	-
<b>Total investment (expense)/income</b>		(269,080,981)	57,142,766	16,099,023	5,719,499	215,029,456
<b>Operating expenses</b>						
Management fee	4,13	(4,545,160)	(58,289)	(19,027)	(4,096)	(151,393)
Platform fee arrangement	4	(5,683,021)	(291,446)	(95,136)	(20,482)	(756,964)
<b>Total operating expenses</b>		(10,228,181)	(349,735)	(114,163)	(24,578)	(908,357)
<b>Net (loss)/income from operations before finance costs</b>		(279,309,162)	56,793,031	15,984,860	5,694,921	214,121,099
<b>Finance costs</b>						
Distributions	12	-	(403,740)	(1,893,980)	(658,058)	(12,316,319)
Bank interest and charges	3(b)	(100,076)	(4,770)	(1,266)	(556)	(5,745)
<b>Total finance costs</b>		(100,076)	(408,510)	(1,895,246)	(658,614)	(12,322,064)
<b>(Loss)/profit for the financial year before tax</b>		(279,409,238)	56,384,521	14,089,614	5,036,307	201,799,035
Withholding tax	3(e),5	(17,918,258)	(266,773)	(324,429)	(144,797)	(2,217,414)
Capital gain tax		(824,124)	-	-	-	-
<b>(Loss)/profit for the financial year after tax</b>		(298,151,620)	56,117,748	13,765,185	4,891,510	199,581,621
<b>Net (decrease)/increase in net assets attributable to holders of redeemable participating shares</b>		(298,151,620)	56,117,748	13,765,185	4,891,510	199,581,621

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

The accompanying notes on pages 686 to 793 form an integral part of these financial statements.

**XTRACKERS (IE) PLC****Statement of Comprehensive Income for financial year ended 31 December 2021 cont/d**

	Note	Xtrackers MSCI USA Health Care UCITS ETF USD	Xtrackers MSCI USA Information Technology UCITS ETF USD	Xtrackers High Yield Corporate Bond UCITS ETF USD	Xtrackers iBoxx Corporate Bond Plus UCITS ETF USD	Xtrackers World ESG Screened UCITS ETF USD
<b>Investment income</b>						
Net gains/(losses) on investments at fair value through profit or loss during the financial year	6	121,763,457	221,603,927	(9,133,767)	(1,631,036)	11,417,439
Income from investments at fair value through profit or loss	3(b),3(h)	8,159,902	6,723,499	30,628,045	1,656,687	3,981,521
Securities lending income	3(f),14	861	10,714	-	-	317
Bank interest	3(b)	-	-	44	-	-
<b>Total investment income</b>		129,924,220	228,338,140	21,494,322	25,651	15,399,277
<b>Operating expenses</b>						
Management fee	4,13	(112,310)	(163,401)	(604,623)	(82,323)	(196,366)
Platform fee arrangement	4	(561,552)	(817,006)	(604,611)	(52,377)	(113,046)
<b>Total operating expenses</b>		(673,862)	(980,407)	(1,209,234)	(134,700)	(309,412)
<b>Net income/(loss) from operations before finance costs</b>		129,250,358	227,357,733	20,285,088	(109,049)	15,089,865
<b>Finance costs</b>						
Distributions	12	(5,014,884)	(5,133,611)	(57,028,935)	(1,990,583)	(3,434,196)
Bank interest and charges	3(b)	(5,436)	(3,346)	(9)	(880)	(4,679)
<b>Total finance costs</b>		(5,020,320)	(5,136,957)	(57,028,944)	(1,991,463)	(3,438,875)
<b>Profit/(loss) for the financial year before tax</b>		124,230,038	222,220,776	(36,743,856)	(2,100,512)	11,650,990
Withholding tax		(1,164,139)	(952,493)	-	(2,223)	(488,543)
Capital gain tax	3(e),5	-	-	-	-	-
<b>Profit/(loss) for the financial year after tax</b>		123,065,899	221,268,283	(36,743,856)	(2,102,735)	11,162,447
<b>Net increase/(decrease) in net assets attributable to holders of redeemable participating shares</b>		123,065,899	221,268,283	(36,743,856)	(2,102,735)	11,162,447

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

The accompanying notes on pages 686 to 793 form an integral part of these financial statements.

**XTRACKERS (IE) PLC****Statement of Comprehensive Income for financial year ended 31 December 2021 cont/d**

	Note	Xtrackers MSCI Japan ESG UCITS ETF USD	Xtrackers MSCI World ESG UCITS ETF USD	Xtrackers MSCI Europe ESG UCITS ETF EUR	Xtrackers MSCI USA ESG UCITS ETF USD	Xtrackers MSCI USA Banks UCITS ETF USD
<b>Investment income</b>						
Net (losses)/gains on investments at fair value through profit or loss during the financial year	6	(63,701,014)	486,016,785	71,004,683	783,651,385	135,687,143
Income from investments at fair value through profit or loss	3(b), 3(h)	38,618,554	43,434,214	8,957,448	39,017,192	7,728,307
Securities lending income	3(f), 14	-	-	-	-	-
Bank interest	3(b)	-	-	-	-	-
<b>Total investment (expense)/income</b>		(25,082,460)	529,450,999	79,962,131	822,668,577	143,415,450
<b>Operating expenses</b>						
Management fee	4, 13	(1,971,645)	(2,572,802)	(372,894)	(1,503,681)	(62,754)
Platform fee arrangement	4	(1,971,644)	(2,510,745)	(372,894)	(3,007,362)	(313,767)
<b>Total operating expenses</b>		(3,943,289)	(5,083,547)	(745,788)	(4,511,043)	(376,521)
<b>Net (loss)/income from operations before finance costs</b>		(29,025,749)	524,367,452	79,216,343	818,157,534	143,038,929
<b>Finance costs</b>						
Distributions	12	-	-	-	-	(3,942,232)
Bank interest and charges	3(b)	(122,460)	(49,367)	(10,348)	(10,569)	(5,487)
<b>Total finance costs</b>		(122,460)	(49,367)	(10,348)	(10,569)	(3,947,719)
<b>(Loss)/profit for the financial year before tax</b>		(29,148,209)	524,318,085	79,205,995	818,146,965	139,091,210
Withholding tax		(5,793,166)	(5,676,250)	(810,610)	(5,764,146)	(1,159,246)
Capital gain tax	3(e), 5	-	-	-	-	-
<b>(Loss)/profit for the financial year after tax</b>		(34,941,375)	518,641,835	78,395,385	812,382,819	137,931,964
<b>Net (decrease)/increase in net assets attributable to holders of redeemable participating shares</b>		(34,941,375)	518,641,835	78,395,385	812,382,819	137,931,964

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

The accompanying notes on pages 686 to 793 form an integral part of these financial statements.

**XTRACKERS (IE) PLC****Statement of Comprehensive Income for financial year ended 31 December 2021 cont/d**

	Note	Xtrackers S&P Europe ex UK UCITS ETF EUR	Xtrackers Artificial Intelligence and Big Data UCITS ETF USD	Xtrackers Mobility UCITS ETF USD	Xtrackers MSCI Emerging Markets ESG UCITS ETF USD	Xtrackers ESG USD Corporate Bond UCITS ETF USD
<b>Investment income</b>						
Net gains/(losses) on investments at fair value through profit or loss during the financial year	6	117,906,031	92,757,790	16,978,467	(187,804,838)	(3,144,697)
Income from investments at fair value through profit or loss	3(b),3(h)	13,969,544	7,998,959	2,992,652	24,877,054	1,446,924
Securities lending income	3(i),14	54,643	-	-	-	-
Bank interest	3(b)	-	97	-	35	-
<b>Total investment income/(expense)</b>		131,930,218	100,756,846	19,971,119	(162,927,749)	(1,697,773)
<b>Operating expenses</b>						
Management fee	4,13	(109,516)	(1,515,905)	(370,867)	(1,984,026)	(46,504)
Platform fee arrangement	4	(383,305)	(606,362)	(148,347)	(1,515,735)	(61,915)
<b>Total operating expenses</b>		(492,821)	(2,122,267)	(519,214)	(3,499,761)	(108,419)
<b>Net income/(loss) from operations before finance costs</b>		131,437,397	98,634,579	19,451,905	(166,427,510)	(1,806,192)
<b>Finance costs</b>						
Distributions	12	(9,592,505)	-	-	-	-
Bank interest and charges	3(b)	(14,836)	(18,099)	(8,986)	(105,625)	(134)
<b>Total finance costs</b>		(9,607,341)	(18,099)	(8,986)	(105,625)	(134)
<b>Profit/(loss) for the financial year before tax</b>		121,830,056	98,616,480	19,442,919	(166,533,135)	(1,806,326)
Withholding tax	3(e),5	(1,606,421)	(1,242,678)	(407,576)	(3,025,683)	-
Capital gain tax		-	-	-	(1,289,829)	-
<b>Profit/(loss) for the financial year after tax</b>		120,223,635	97,373,802	19,035,343	(170,848,647)	(1,806,326)
<b>Net increase/(decrease) in net assets attributable to holders of redeemable participating shares</b>		120,223,635	97,373,802	19,035,343	(170,848,647)	(1,806,326)

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

The accompanying notes on pages 686 to 793 form an integral part of these financial statements.

**XTRACKERS (IE) PLC****Statement of Comprehensive Income for financial year ended 31 December 2021 cont/d**

	Note	Xtrackers US Treasuries Ultrasort Bond UCITS ETF USD	Xtrackers MSCI EMU ESG UCITS ETF <sup>1</sup> EUR	Xtrackers Communication Services UCITS ETF <sup>1</sup> USD	Xtrackers MSCI USA Industrials UCITS ETF <sup>1</sup> USD	Xtrackers NASDAQ 100 UCITS ETF <sup>1</sup> USD
<b>Investment income</b>						
Net (losses)/gains on investments at fair value through profit or loss during the financial year	6	(26,946)	2,459,952	(1,884,907)	1,287,572	6,253,949
Income from investments at fair value through profit or loss	3(b),3(h)	5,467	386,026	173,904	102,781	185,344
Securities lending income	3(i),14	-	-	-	-	-
Bank interest	3(b)	-	-	-	-	-
<b>Total investment (expense)/income</b>		(21,479)	2,845,978	(1,711,003)	1,390,353	6,439,293
<b>Operating expenses</b>						
Management fee	4,13	(705)	(15,761)	(5,697)	(1,430)	(27,259)
Platform fee arrangement	4	(3,793)	(15,761)	(28,487)	(7,152)	(27,259)
<b>Total operating expenses</b>		(4,498)	(31,522)	(34,184)	(8,582)	(54,518)
<b>Net (loss)/income from operations before finance costs</b>		(25,977)	2,814,456	(1,745,187)	1,381,771	6,384,775
<b>Finance costs</b>						
Distributions	12	-	-	-	-	-
Bank interest and charges	3(b)	-	(262)	(71)	-	-
<b>Total finance costs</b>		-	(262)	(71)	-	-
<b>(Loss)/profit for the financial year before tax</b>		(25,977)	2,814,194	(1,745,258)	1,381,771	6,384,775
Withholding tax	3(e),5	-	(31,376)	(26,085)	(14,329)	(27,705)
Capital gain tax		-	-	-	-	-
<b>(Loss)/profit for the financial year after tax</b>		(25,977)	2,782,818	(1,771,343)	1,367,442	6,357,070
<b>Net (decrease)/increase in net assets attributable to holders of redeemable participating shares</b>		(25,977)	2,782,818	(1,771,343)	1,367,442	6,357,070

<sup>1</sup> This Fund was launched on 21 January 2021.

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

The accompanying notes on pages 686 to 793 form an integral part of these financial statements.

**XTRACKERS (IE) PLC****Statement of Comprehensive Income for financial year ended 31 December 2021 cont/d**

	Note	Xtrackers EUR Corporate Green Bond UCITS ETF <sup>1</sup> EUR	Xtrackers USD Corporate Green Bond UCITS ETF <sup>1</sup> USD	Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF <sup>2</sup> EUR	Xtrackers (IE) PIC EUR
<b>Investment income</b>					
Net (losses)/gains on investments at fair value through profit or loss during the financial year	6	(1,676,650)	(6,372,225)	(43,271)	7,323,346,247
Income from investments at fair value through profit or loss	3(b), 3(h)	143,324	884,546	22,845	979,912,903
Securities lending income	3(i), 14	-	-	-	3,398,596
Bank interest	3(b)	-	-	-	20,537
<b>Total investment (expense)/income</b>		<b>(1,533,326)</b>	<b>(5,487,679)</b>	<b>(20,426)</b>	<b>8,306,678,283</b>
<b>Operating expenses</b>					
Management fee	4, 13	(60,286)	(75,331)	(2,818)	(47,105,309)
Platform fee arrangement	4	(40,191)	(50,220)	(2,953)	(55,333,532)
<b>Total operating expenses</b>		<b>(100,477)</b>	<b>(125,551)</b>	<b>(5,771)</b>	<b>(102,438,841)</b>
<b>Net (loss)/income from operations before finance costs</b>		<b>(1,633,803)</b>	<b>(5,613,230)</b>	<b>(26,197)</b>	<b>8,204,239,442</b>
<b>Finance costs</b>					
Distributions	12	-	-	-	(188,706,931)
Bank interest and charges	3(b)	(4,696)	(825)	(40)	(977,068)
<b>Total finance costs</b>		<b>(4,696)</b>	<b>(825)</b>	<b>(40)</b>	<b>(189,683,999)</b>
<b>(Loss)/profit for the financial year before tax</b>		<b>(1,638,499)</b>	<b>(5,614,055)</b>	<b>(26,237)</b>	<b>8,014,555,443</b>
Withholding tax	3(e), 5	-	(1,690)	(1,210)	(19,887,591)
Capital gain tax		-	-	-	(1,973,198)
<b>(Loss)/profit for the financial year after tax</b>		<b>(1,638,499)</b>	<b>(5,615,745)</b>	<b>(27,447)</b>	<b>7,892,694,654</b>
<b>Net (decrease)/increase in net assets attributable to holders of redeemable participating shares</b>		<b>(1,638,499)</b>	<b>(5,615,745)</b>	<b>(27,447)</b>	<b>7,892,694,654</b>

<sup>1</sup> This Fund was launched on 24 June 2021.

<sup>2</sup> This Fund was launched on 29 June 2021.

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

The accompanying notes on pages 686 to 793 form an integral part of these financial statements.

**XTRACKERS (IE) PLC****Statement of Comprehensive Income for financial year ended 31 December 2020**

	Note	Xtrackers EUR Credit 12.5 Swap UCITS ETF EUR	Xtrackers Portfolio Income UCITS ETF EUR	Xtrackers MSCI Nordic UCITS ETF EUR	Xtrackers Germany Mittelstand & MidCap UCITS ETF EUR	Xtrackers MSCI North America High Dividend Yield UCITS ETF USD
<b>Investment income</b>						
Net gains/(losses) on investments at fair value through profit or loss during the financial year	6	15,706,269	512,283	50,250,155	10,964,269	(3,166,295)
Income from investments at fair value through profit or loss	3(b),3(h)	1,193,813	620,900	5,119,024	978,337	1,534,570
Securities lending income	3(i),14	-	10	16,773	92,214	-
Bank interest	3(b)	-	-	5	-	377
<b>Total investment income/(expense)</b>		16,900,082	1,133,193	55,385,957	12,034,820	(1,631,348)
<b>Operating expenses</b>						
Management fee	4,13	(642,092)	(107,293)	(283,351)	(131,742)	(122,064)
Platform fee arrangement	4	(256,837)	(97,936)	(566,702)	(131,742)	(42,091)
<b>Total operating expenses</b>		(898,929)	(205,229)	(850,053)	(263,484)	(164,155)
<b>Net income/(loss) from operations before finance costs</b>		16,001,153	927,964	54,535,904	11,771,336	(1,795,503)
<b>Finance costs</b>						
Distributions	12	-	(1,024,584)	(13,594,742)	(1,745,568)	-
Bank interest and charges	3(b)	(1,611)	(1,474)	(25,804)	(1,848)	(339)
<b>Total finance costs</b>		(1,611)	(1,026,058)	(13,620,546)	(1,747,416)	(339)
<b>Profit/(loss) for the financial year before tax</b>		15,999,542	(98,094)	40,915,358	10,023,920	(1,795,842)
Withholding tax	3(e),5	-	-	(174,934)	(109,534)	(228,058)
Capital gain tax		-	-	-	-	-
<b>Profit/(loss) for the financial year after tax</b>		15,999,542	(98,094)	40,740,424	9,914,386	(2,023,900)
<b>Net increase/(decrease) in net assets attributable to holders of redeemable participating shares</b>		15,999,542	(98,094)	40,740,424	9,914,386	(2,023,900)

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

The accompanying notes on pages 686 to 793 form an integral part of these financial statements.

**XTRACKERS (IE) PLC****Statement of Comprehensive Income for financial year ended 31 December 2020 cont/d**

	Note	Xtrackers MSCI AC World ESG Screened UCITS ETF EUR	Xtrackers MSCI USA UCITS ETF USD	Xtrackers S&P 500 Equal Weight UCITS ETF USD	Xtrackers MSCI World UCITS ETF USD	Xtrackers Europe ex UK Real Estate UCITS ETF EUR
<b>Investment income</b>						
Net gains/(losses) on investments at fair value through profit or loss during the financial year	6	31,563,069	1,172,673,685	139,508,038	816,544,651	(4,524,469)
Income from investments at fair value through profit or loss	3(b),3(h)	7,827,808	113,429,311	17,581,401	118,628,168	908,130
Securities lending income	3(i),14	13,838	98,618	15,460	600,526	12,803
Bank interest	3(b)	1,145	20,808	2,393	14,318	-
<b>Total investment income/(expense)</b>		39,405,860	1,286,222,422	157,107,292	935,787,663	(3,603,536)
<b>Operating expenses</b>						
Management fee	4,13	(684,959)	(1,154,627)	(1,159,422)	(5,308,932)	(34,604)
Platform fee arrangement	4	(755,437)	(3,814,901)	(772,948)	(5,819,319)	(53,237)
<b>Total operating expenses</b>		(1,440,396)	(4,969,528)	(1,932,370)	(11,128,251)	(87,841)
<b>Net income/(loss) from operations before finance costs</b>		37,965,464	1,281,252,894	155,174,922	924,659,412	(3,691,377)
<b>Finance costs</b>						
Distributions	12	-	-	-	(15,951,010)	-
Bank interest and charges	3(b)	(14,893)	(49,460)	(397)	(84,614)	(4,129)
<b>Total finance costs</b>		(14,893)	(49,460)	(397)	(16,035,624)	(4,129)
<b>Profit/(loss) for the financial year before tax</b>		37,950,571	1,281,203,434	155,174,525	908,623,788	(3,695,506)
Withholding tax	3(e),5	(1,089,448)	(17,817,604)	(2,781,834)	(16,639,916)	(72,404)
Capital gain tax		(4,856)	-	-	-	-
<b>Profit/(loss) for the financial year after tax</b>		36,856,267	1,263,385,830	152,392,691	891,983,872	(3,767,910)
<b>Net increase/(decrease) in net assets attributable to holders of redeemable participating shares</b>		36,856,267	1,263,385,830	152,392,691	891,983,872	(3,767,910)

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

The accompanying notes on pages 686 to 793 form an integral part of these financial statements.



**XTRACKERS (IE) PLC****Statement of Comprehensive Income for financial year ended 31 December 2020 cont/d**

	Note	Xtrackers MSCI World Minimum Volatility UCITS ETF USD	Xtrackers MSCI World Momentum UCITS ETF USD	Xtrackers MSCI World Quality UCITS ETF USD	Xtrackers MSCI World Value UCITS ETF USD	Xtrackers MSCI GCC Select Swap UCITS ETF USD
<b>Investment income</b>						
Net (losses)/gains on investments at fair value through profit or loss during the financial year	6	(5,646,304)	78,041,022	12,981,758	(39,962,321)	(408,192)
Income from investments at fair value through profit or loss	3(b),3(h)	12,018,605	3,157,593	7,273,855	9,868,935	-
Securities lending income	3(i),14	63,392	4,004	12,663	45,840	-
Bank interest	3(b)	1,788	508	12	66	-
<b>Total investment income/(expense)</b>		<b>6,437,481</b>	<b>81,203,127</b>	<b>20,268,288</b>	<b>(30,047,480)</b>	<b>(408,192)</b>
<b>Operating expenses</b>						
Management fee	4,13	(766,373)	(390,446)	(504,778)	(473,621)	(95,131)
Platform fee arrangement	4	(510,915)	(260,298)	(336,518)	(315,748)	(42,280)
<b>Total operating expenses</b>		<b>(1,277,288)</b>	<b>(650,744)</b>	<b>(841,296)</b>	<b>(789,369)</b>	<b>(137,411)</b>
<b>Net income/(loss) from operations before finance costs</b>		<b>5,160,193</b>	<b>80,552,383</b>	<b>19,426,992</b>	<b>(30,836,849)</b>	<b>(545,603)</b>
<b>Finance costs</b>						
Distributions	12	-	-	-	-	-
Bank interest and charges	3(b)	(18,342)	(9,013)	(7,654)	(25,786)	(306)
<b>Total finance costs</b>		<b>(18,342)</b>	<b>(9,013)</b>	<b>(7,654)</b>	<b>(25,786)</b>	<b>(306)</b>
<b>Profit/(loss) for the financial year before tax</b>		<b>5,141,851</b>	<b>80,543,370</b>	<b>19,419,338</b>	<b>(30,862,635)</b>	<b>(545,909)</b>
Withholding tax	3(e),5	(1,798,051)	(445,561)	(839,224)	(1,128,188)	-
Capital gain tax		-	-	-	-	-
<b>Profit/(loss) for the financial year after tax</b>		<b>3,343,800</b>	<b>80,097,809</b>	<b>18,580,114</b>	<b>(31,990,823)</b>	<b>(545,909)</b>
<b>Net increase/(decrease) in net assets attributable to holders of redeemable participating shares</b>		<b>3,343,800</b>	<b>80,097,809</b>	<b>18,580,114</b>	<b>(31,990,823)</b>	<b>(545,909)</b>

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

The accompanying notes on pages 686 to 793 form an integral part of these financial statements.

**XTRACKERS (IE) PLC****Statement of Comprehensive Income for financial year ended 31 December 2020 cont/d**

	Note	Xtrackers FTSE All-World ex UK UCITS ETF GBP	Xtrackers S&P 500 UCITS ETF USD	Xtrackers Russell 2000 UCITS ETF USD	Xtrackers MSCI USA ESG Screened UCITS ETF USD	Xtrackers MSCI Japan ESG Screened UCITS ETF JPY
<b>Investment income</b>						
Net gains/(losses) on investments at fair value through profit or loss during the financial year	6	3,904,236	246,206,820	253,920,424	(10,444,635)	1,561,332,202
Income from investments at fair value through profit or loss	3(b),3(h)	710,284	23,964,016	12,366,122	2,543,943	646,304,526
Securities lending income	3(i),14	137	13,908	357,333	1,332	9,823,106
Bank interest	3(b)	43	4,285	3,166	1,064	100
<b>Total investment income/(expense)</b>		4,614,700	270,189,029	266,647,045	(7,898,296)	2,217,459,934
<b>Operating expenses</b>						
Management fee	4,13	(67,942)	(922,478)	(1,295,655)	(206,138)	(32,874,730)
Platform fee arrangement	4	(67,942)	(1,208,302)	(1,295,656)	(274,851)	(27,935,298)
<b>Total operating expenses</b>		(135,884)	(2,130,780)	(2,591,311)	(480,989)	(60,810,028)
<b>Net income/(loss) from operations before finance costs</b>		4,478,816	268,058,249	264,055,734	(8,379,285)	2,156,649,906
<b>Finance costs</b>						
Distributions	12	-	(579,878)	-	-	(540,848,207)
Bank interest and charges	3(b)	(3,642)	(29,893)	(817)	(319)	(395,357)
<b>Total finance costs</b>		(3,642)	(609,771)	(817)	(319)	(541,243,564)
<b>Profit/(loss) for the financial year before tax</b>		4,475,174	267,448,478	264,054,917	(8,379,604)	1,615,406,342
Withholding tax	3(e),5	(101,179)	(3,818,698)	(2,086,018)	(402,481)	(96,945,734)
Capital gain tax		(3,012)	-	-	-	-
<b>Profit/(loss) for the financial year after tax</b>		4,370,983	263,629,780	261,968,899	(8,782,085)	1,518,460,608
<b>Net increase/(decrease) in net assets attributable to holders of redeemable participating shares</b>		4,370,983	263,629,780	261,968,899	(8,782,085)	1,518,460,608

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

The accompanying notes on pages 686 to 793 form an integral part of these financial statements.

**XTRACKERS (IE) PLC****Statement of Comprehensive Income for financial year ended 31 December 2020 cont/d**

	Note	Xtrackers USD Corporate Bond UCITS ETF USD	Xtrackers MSCI World Financials UCITS ETF USD	Xtrackers MSCI World Health Care UCITS ETF USD	Xtrackers MSCI World Consumer Staples UCITS ETF USD	Xtrackers MSCI World Energy UCITS ETF USD
<b>Investment income</b>						
Net gains/(losses) on investments at fair value through profit or loss during the financial year	6	171,643,413	(43,013,005)	127,779,288	25,719,852	(42,864,209)
Income from investments at fair value through profit or loss	3(b),3(h)	45,744,943	3,964,771	13,788,812	8,376,708	8,161,513
Securities lending income	3(f),14	-	20,405	73,796	17,935	45,966
Bank interest	3(b)	9,070	576	68	235	512
<b>Total investment income/(expense)</b>		<b>217,397,426</b>	<b>(39,027,253)</b>	<b>141,641,964</b>	<b>34,114,730</b>	<b>(34,656,218)</b>
<b>Operating expenses</b>						
Management fee	4,13	(764,440)	(218,867)	(1,134,955)	(414,676)	(203,680)
Platform fee arrangement	4	(1,503,103)	(233,463)	(1,172,120)	(426,248)	(211,103)
<b>Total operating expenses</b>		<b>(2,267,543)</b>	<b>(452,330)</b>	<b>(2,307,075)</b>	<b>(840,924)</b>	<b>(414,783)</b>
<b>Net income/(loss) from operations before finance costs</b>		<b>215,129,883</b>	<b>(39,479,583)</b>	<b>139,334,889</b>	<b>33,273,806</b>	<b>(35,071,001)</b>
<b>Finance costs</b>						
Distributions	12	(69,283,474)	-	-	-	-
Bank interest and charges	3(b)	(12,333)	(10,685)	(18,885)	(9,787)	(11,138)
<b>Total finance costs</b>		<b>(69,295,807)</b>	<b>(10,685)</b>	<b>(18,885)</b>	<b>(9,787)</b>	<b>(11,138)</b>
<b>Profit/(loss) for the financial year before tax</b>		<b>145,834,076</b>	<b>(39,490,268)</b>	<b>139,316,004</b>	<b>33,264,019</b>	<b>(35,082,139)</b>
Withholding tax		(14,866)	(575,094)	(2,811,790)	(1,075,671)	(966,927)
Capital gain tax	3(e),5	-	-	-	-	-
<b>Profit/(loss) for the financial year after tax</b>		<b>145,819,210</b>	<b>(40,065,362)</b>	<b>136,504,214</b>	<b>32,188,348</b>	<b>(36,049,066)</b>
<b>Net increase/(decrease) in net assets attributable to holders of redeemable participating shares</b>		<b>145,819,210</b>	<b>(40,065,362)</b>	<b>136,504,214</b>	<b>32,188,348</b>	<b>(36,049,066)</b>

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

The accompanying notes on pages 686 to 793 form an integral part of these financial statements.

**XTRACKERS (IE) PLC****Statement of Comprehensive Income for financial year ended 31 December 2020 cont/d**

	Note	Xtrackers MSCI World Information Technology UCITS ETF USD	Xtrackers MSCI World Consumer Discretionary UCITS ETF USD	Xtrackers MSCI World Industrials UCITS ETF USD	Xtrackers MSCI World Communication Services UCITS ETF USD	Xtrackers MSCI World Materials UCITS ETF USD
<b>Investment income</b>						
Net gains on investments at fair value through profit or loss during the financial year		534,074,470	58,383,467	64,279,209	47,797,185	32,699,230
Income from investments at fair value through profit or loss	6	15,483,317	1,743,309	3,843,344	3,041,902	1,540,956
Securities lending income	3(b),3(h)	52,159	6,515	11,834	6,500	5,069
Bank interest	3(i),14	1,274	257	268	322	-
<b>Total investment income</b>	3(b)	549,611,220	60,133,548	68,134,655	50,845,909	34,245,255
<b>Operating expenses</b>						
Management fee	4,13	(1,930,502)	(234,441)	(337,099)	(306,442)	(101,854)
Platform fee arrangement	4	(2,005,850)	(247,703)	(363,176)	(320,576)	(112,570)
<b>Total operating expenses</b>		(3,936,352)	(482,144)	(700,275)	(627,018)	(214,424)
<b>Net income from operations before finance costs</b>		545,674,868	59,651,404	67,434,380	50,218,891	34,030,831
<b>Finance costs</b>						
Distributions	12	-	-	-	-	-
Bank interest and charges	3(b)	(18,528)	(2,570)	(3,089)	(4,963)	(2,737)
<b>Total finance costs</b>		(18,528)	(2,570)	(3,089)	(4,963)	(2,737)
<b>Profit for the financial year before tax</b>		545,656,340	59,648,834	67,431,291	50,213,928	34,028,094
Withholding tax		(2,208,303)	(226,071)	(498,161)	(366,892)	(156,968)
Capital gain tax	3(e),5	-	-	-	-	-
<b>Profit for the financial year after tax</b>		543,448,037	59,422,763	66,933,130	49,847,036	33,871,126
<b>Net increase in net assets attributable to holders of redeemable participating shares</b>		543,448,037	59,422,763	66,933,130	49,847,036	33,871,126

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

The accompanying notes on pages 686 to 793 form an integral part of these financial statements.

**XTRACKERS (IE) PLC****Statement of Comprehensive Income for financial year ended 31 December 2020 cont/d**

	Note	Xtrackers MSCI World Utilities UCITS ETF USD	Xtrackers Emerging Markets Bond Quality UCITS ETF USD	Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF EUR	Xtrackers MSCI EMU ESG Screened UCITS ETF EUR	Xtrackers MSCI USA Minimum Volatility UCITS ETF USD
<b>Investment income</b>						
Net (losses)/gains on investments at fair value through profit or loss during the financial year	6	(22,488,935)	6,660,648	5,758,415	(5,612,144)	189,356
Income from investments at fair value through profit or loss	3(b),3(h)	2,571,913	4,590,091	5,566,581	2,294,454	110,928
Securities lending income	3(f),14	2,896	-	-	708	-
Bank interest	3(b)	388	637	-	-	33
<b>Total investment (expense)/income</b>		(19,913,738)	11,251,376	11,324,996	(3,316,982)	300,317
<b>Operating expenses</b>						
Management fee	4,13	(107,992)	(479,114)	(574,153)	(125,965)	(5,289)
Platform fee arrangement	4	(110,946)	(114,288)	(382,768)	(83,977)	(5,289)
<b>Total operating expenses</b>		(218,938)	(593,402)	(956,921)	(209,942)	(10,578)
<b>Net (loss)/income from operations before finance costs</b>		(20,132,676)	10,657,974	10,368,075	(3,526,924)	289,739
<b>Finance costs</b>						
Distributions	12	-	(8,005,461)	(6,758,742)	(6,885,218)	(143,671)
Bank interest and charges	3(b)	(2,816)	(15,651)	(18,631)	(1,171)	(153)
<b>Total finance costs</b>		(2,816)	(8,021,112)	(6,777,373)	(6,886,389)	(143,824)
<b>(Loss)/profit for the financial year before tax</b>		(20,135,492)	2,636,862	3,590,702	(10,413,313)	145,915
Withholding tax		(321,645)	(4,686)	(6,435)	(184,454)	(15,571)
Capital gain tax	3(e),5	-	-	-	-	-
<b>(Loss)/profit for the financial year after tax</b>		(20,457,137)	2,632,176	3,584,267	(10,597,767)	130,344
<b>Net (decrease)/increase in net assets attributable to holders of redeemable participating shares</b>		(20,457,137)	2,632,176	3,584,267	(10,597,767)	130,344

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

The accompanying notes on pages 686 to 793 form an integral part of these financial statements.

**XTRACKERS (IE) PLC****Statement of Comprehensive Income for financial year ended 31 December 2020 cont/d**

	Note	Xtrackers MSCI Emerging Markets UCITS ETF USD	Xtrackers MSCI USA Consumer Discretionary UCITS ETF USD	Xtrackers MSCI USA Consumer Staples UCITS ETF USD	Xtrackers MSCI USA Energy UCITS ETF USD	Xtrackers MSCI USA Financials UCITS ETF USD
<b>Investment income</b>						
Net gains/(losses) on investments at fair value through profit or loss during the financial year	6	378,471,407	20,112,903	29,277,081	(2,946,254)	91,527,180
Income from investments at fair value through profit or loss	3(b),3(h)	66,738,934	467,656	4,705,558	264,982	8,072,395
Securities lending income	3(i),14	137,706	-	-	-	-
Bank interest	3(b)	19,577	14	120	10	39
<b>Total investment income/(expense)</b>		<b>445,367,624</b>	<b>20,580,573</b>	<b>33,982,759</b>	<b>(2,681,262)</b>	<b>99,599,614</b>
<b>Operating expenses</b>						
Management fee	4,13	(2,858,996)	(10,655)	(33,188)	(1,053)	(64,134)
Platform fee arrangement	4	(2,920,559)	(53,275)	(165,941)	(5,265)	(320,669)
<b>Total operating expenses</b>		<b>(5,779,555)</b>	<b>(63,930)</b>	<b>(199,129)</b>	<b>(6,318)</b>	<b>(384,803)</b>
<b>Net income/(loss) from operations before finance costs</b>		<b>439,588,069</b>	<b>20,516,643</b>	<b>33,783,630</b>	<b>(2,687,580)</b>	<b>99,214,811</b>
<b>Finance costs</b>						
Distributions	12	-	(393,129)	(4,338,636)	(288,428)	(4,534,866)
Bank interest and charges	3(b)	(113,831)	(138)	(2,188)	-	(5,152)
<b>Total finance costs</b>		<b>(113,831)</b>	<b>(393,267)</b>	<b>(4,340,824)</b>	<b>(288,428)</b>	<b>(4,540,018)</b>
<b>Profit/(loss) for the financial year before tax</b>		<b>439,474,238</b>	<b>20,123,376</b>	<b>29,442,806</b>	<b>(2,976,008)</b>	<b>94,674,793</b>
Withholding tax	3(e),5	(8,698,471)	(68,062)	(637,034)	(34,262)	(1,194,213)
Capital gain tax		(103,781)	-	-	-	-
<b>Profit/(loss) for the financial year after tax</b>		<b>430,671,986</b>	<b>20,055,314</b>	<b>28,805,772</b>	<b>(3,010,270)</b>	<b>93,480,580</b>
<b>Net increase/(decrease) in net assets attributable to holders of redeemable participating shares</b>		<b>430,671,986</b>	<b>20,055,314</b>	<b>28,805,772</b>	<b>(3,010,270)</b>	<b>93,480,580</b>

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

The accompanying notes on pages 686 to 793 form an integral part of these financial statements.

**XTRACKERS (IE) PLC****Statement of Comprehensive Income for financial year ended 31 December 2020 cont/d**

	Note	Xtrackers MSCI USA Health Care UCITS ETF USD	Xtrackers MSCI USA Information Technology UCITS ETF USD	USD Corporate Yield Plus UCITS ETF USD	Xtrackers High Yield Corporate Bond UCITS ETF USD	Xtrackers iBoxx Corporate Bond Yield Plus UCITS ETF USD	Xtrackers World ESG Screened UCITS ETF USD
<b>Investment income</b>							
Net gains/(losses) on investments at fair value through profit or loss during the financial year	6	97,966,057	325,765,797	3,751,607	11,324,303	3,751,607	(1,426,174)
Income from investments at fair value through profit or loss	3(b),3(h)	11,531,915	7,538,007	2,065,071	17,719,285	2,065,071	1,510,203
Securities lending income	3(f),14	-	-	-	-	-	-
Bank interest	3(b)	183	7	116	3,586	116	3,388
<b>Total investment income</b>		109,498,155	333,303,811	5,816,794	29,047,174	5,816,794	87,417
<b>Operating expenses</b>							
Management fee	4,13	(137,293)	(136,037)	(90,632)	(299,924)	(90,632)	(73,693)
Platform fee arrangement	4	(686,468)	(680,187)	(58,802)	(299,924)	(58,802)	(38,786)
<b>Total operating expenses</b>		(823,761)	(816,224)	(149,434)	(599,848)	(149,434)	(112,479)
<b>Net income/(loss) from operations before finance costs</b>		108,674,394	332,487,587	5,667,360	28,447,326	5,667,360	(25,062)
<b>Finance costs</b>							
Distributions	12	(7,163,763)	(5,174,585)	(1,483,426)	(20,873,327)	(1,483,426)	(1,195,094)
Bank interest and charges	3(b)	(10,377)	(2,778)	(2,241)	(268)	(2,241)	(578)
<b>Total finance costs</b>		(7,174,140)	(5,177,363)	(1,485,667)	(20,873,595)	(1,485,667)	(1,195,672)
<b>Profit/(loss) for the financial year before tax</b>		101,500,254	327,310,224	4,181,693	7,573,731	4,181,693	(1,220,734)
Withholding tax		(2,898,465)	(1,089,354)	(4,436)	-	(4,436)	(199,640)
Capital gain tax	3(e),5	-	-	-	-	-	-
<b>Profit/(loss) for the financial year after tax</b>		98,601,789	326,220,870	4,177,257	7,573,731	4,177,257	(1,420,374)
<b>Net increase/(decrease) in net assets attributable to holders of redeemable participating shares</b>		98,601,789	326,220,870	4,177,257	7,573,731	4,177,257	(1,420,374)

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

The accompanying notes on pages 686 to 793 form an integral part of these financial statements.

**XTRACKERS (IE) PLC****Statement of Comprehensive Income for financial year ended 31 December 2020 cont/d**

	Note	Xtrackers MSCI Japan ESG UCITS ETF USD	Xtrackers MSCI World ESG UCITS ETF USD	Xtrackers MSCI Europe ESG UCITS ETF EUR	Xtrackers MSCI USA ESG UCITS ETF USD	Xtrackers MSCI USA Banks UCITS ETF USD
<b>Investment income</b>						
Net gains on investments at fair value through profit or loss during the financial year	6	181,522,365	155,541,448	5,669,002	150,605,609	86,405,232
Income from investments at fair value through profit or loss	3(b), 3(h)	9,895,488	10,748,263	1,222,737	7,107,050	6,767,528
Securities lending income	3(f), 14	-	-	-	-	-
Bank interest	3(b)	37	220	-	49	46
<b>Total investment income</b>		191,417,890	166,289,931	6,891,739	157,712,708	93,172,806
<b>Operating expenses</b>						
Management fee	4, 13	(526,898)	(558,404)	(58,817)	(215,332)	(41,303)
Platform fee arrangement	4	(526,898)	(557,096)	(58,817)	(430,665)	(206,517)
<b>Total operating expenses</b>		(1,053,796)	(1,115,500)	(117,634)	(645,997)	(247,820)
<b>Net income from operations before finance costs</b>		190,364,094	165,174,431	6,774,105	157,066,711	92,924,986
<b>Finance costs</b>						
Distributions	12	-	-	-	-	-
Bank interest and charges	3(b)	(23,028)	(13,740)	(1,361)	(2,398)	(5,100)
<b>Total finance costs</b>		(23,028)	(13,740)	(1,361)	(2,398)	(5,100)
<b>Profit for the financial year before tax</b>		190,341,066	165,160,691	6,772,744	157,064,313	92,919,886
Withholding tax		(1,482,268)	(1,439,393)	(123,706)	(1,050,733)	(1,015,129)
Capital gain tax	3(e), 5	-	-	-	-	-
<b>Profit for the financial year after tax</b>		188,858,798	163,721,298	6,649,038	156,013,580	91,904,757
<b>Net increase in net assets attributable to holders of redeemable participating shares</b>		188,858,798	163,721,298	6,649,038	156,013,580	91,904,757

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

The accompanying notes on pages 686 to 793 form an integral part of these financial statements.



**XTRACKERS (IE) PLC****Statement of Comprehensive Income for financial year ended 31 December 2020 cont/d**

	Note	Xtrackers S&P Europe ex UK UCITS ETF EUR	Xtrackers Artificial Intelligence and Big Data UCITS ETF USD	Xtrackers Future Mobility UCITS ETF USD	Xtrackers MSCI Emerging Markets ESG UCITS ETF USD	Xtrackers ESG USD Corporate Bond UCITS ETF <sup>1</sup> USD
<b>Investment income</b>						
Net gains on investments at fair value through profit or loss during the financial year	6	6,207,226	31,421,215	15,652,654	106,826,088	447,854
Income from investments at fair value through profit or loss	3(b),3(h)	9,097,247	1,384,725	525,393	7,879,015	216,782
Securities lending income	3(i),14	37,643	-	-	-	-
Bank interest	3(b)	-	17	29	733	-
<b>Total investment income</b>		15,342,116	32,805,957	16,178,076	114,705,836	664,636
<b>Operating expenses</b>						
Management fee	4,13	(84,017)	(193,748)	(67,624)	(701,569)	(6,568)
Platform fee arrangement	4	(294,058)	(77,499)	(27,050)	(467,713)	(10,738)
<b>Total operating expenses</b>		(378,075)	(271,247)	(94,674)	(1,169,282)	(17,306)
<b>Net income from operations before finance costs</b>		14,964,041	32,534,710	16,083,402	113,536,554	647,330
<b>Finance costs</b>						
Distributions	12	(10,663,008)	-	-	-	-
Bank interest and charges	3(b)	(9,016)	(1,055)	(1,363)	(24,281)	-
<b>Total finance costs</b>		(10,672,024)	(1,055)	(1,363)	(24,281)	-
<b>Profit for the financial year before tax</b>		4,292,017	32,533,655	16,082,039	113,512,273	647,330
Withholding tax	3(e),5	(1,259,459)	(203,762)	(85,952)	(1,115,753)	-
Capital gain tax		-	-	-	(260,844)	-
<b>Profit for the financial year after tax</b>		3,032,558	32,329,893	15,996,087	112,135,676	647,330
<b>Net increase in net assets attributable to holders of redeemable participating shares</b>		3,032,558	32,329,893	15,996,087	112,135,676	647,330

<sup>1</sup> This Fund was launched on 3 September 2020.

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

The accompanying notes on pages 686 to 793 form an integral part of these financial statements.

**XTRACKERS (IE) PLC****Statement of Comprehensive Income for financial year ended 31 December 2020 cont/d**

	Note	Xtrackers US Treasuries Ultrasort Bond UCITS ETF <sup>1</sup> USD	Xtrackers (IE) Plc EUR
<b>Investment income</b>			
Net (losses)/gains on investments at fair value through profit or loss during the financial year	6	(165)	4,762,292,875
Income from investments at fair value through profit or loss	3(b),3(h)	1,704	564,312,953
Securities lending income	3(i),14	-	1,643,664
Bank interest	3(b)	-	80,150
<b>Total investment income</b>		1,539	5,328,329,642
<b>Operating expenses</b>			
Management fee	4,13	(188)	(24,559,972)
Platform fee arrangement	4	(1,125)	(28,307,704)
<b>Total operating expenses</b>		(1,313)	(52,867,676)
<b>Net income from operations before finance costs</b>		226	5,275,461,966
<b>Finance costs</b>			
Distributions	12	-	(166,695,884)
Bank interest and charges	3(b)	-	(565,529)
<b>Total finance costs</b>		-	(167,261,413)
<b>Profit for the financial year before tax</b>		226	5,108,200,553
Withholding tax		-	(72,290,993)
Capital gain tax		-	(326,004)
<b>Profit for the financial year after tax</b>	3(e),5	226	5,035,583,556
<b>Net increase in net assets attributable to holders of redeemable participating shares</b>		226	5,035,583,556

<sup>1</sup> This Fund was launched on 3 September 2020.

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

The accompanying notes on pages 686 to 793 form an integral part of these financial statements.

**XTRACKERS (IE) PLC****Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2021**

	Xtrackers EUR Credit 12.5 Swap UCITS ETF EUR	Xtrackers Portfolio Income UCITS ETF EUR	Xtrackers MSCI Nordic UCITS ETF EUR	Xtrackers Germany Mittelstand & MidCap UCITS ETF EUR	Xtrackers MSCI North America High Dividend Yield UCITS ETF USD
<b>Net Assets at start of financial year</b>	252,684,428	52,902,182	415,065,852	85,108,156	33,012,663
<b>Share Transactions</b>					
Amounts received on sale of shares	3,181,250	26,374,160	157,199,157	19,939,172	9,637,446
Less amounts paid on redemption of shares	(134,491,516)	-	(132,606,560)	(6,332,299)	(3,763,893)
	(131,310,266)	26,374,160	24,592,597	13,606,873	5,873,553
<b>(Decrease)/increase in net assets attributable to holders of redeemable participating shares</b>	(8,540,070)	4,002,751	123,430,608	11,831,883	7,734,918
Foreign currency translation*	-	-	-	-	-
<b>Net assets attributable to holders of redeemable participating shares at the end of financial year</b>	112,834,092	83,279,093	563,089,057	110,546,912	46,621,134

\* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2021. The average rate for the financial year is applied to income statement items and share transactions.

**XTRACKERS (IE) PLC****Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2021 cont/d**

	Xtrackers MSCI AC World ESG Screened UCITS ETF EUR	Xtrackers MSCI USA UCITS ETF USD	Xtrackers S&P 500 Equal Weight UCITS ETF USD	Xtrackers MSCI World UCITS ETF USD	Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF EUR
<b>Net Assets at start of financial year</b>	660,691,570	6,814,263,172	2,398,645,582	7,272,604,807	22,327,312
<b>Share Transactions</b>					
Amounts received on sale of shares	495,034,358	1,892,222,375	4,299,593,455	3,860,559,342	8,521,138
Less amounts paid on redemption of shares	(147,225,397)	(1,800,807,589)	(3,221,238,710)	(2,314,429,076)	(8,054,183)
	347,808,961	91,414,786	1,078,354,745	1,546,130,266	466,955
<b>Increase in net assets attributable to holders of redeemable participating shares</b>	227,741,865	1,718,593,529	1,162,489,561	1,668,719,476	3,498,784
Foreign currency translation*	-	-	-	-	-
<b>Net assets attributable to holders of redeemable participating shares at the end of financial year</b>	1,236,242,396	8,624,271,487	4,639,489,888	10,487,454,549	26,293,051

\* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2021. The average rate for the financial year is applied to income statement items and share transactions.

**XTRACKERS (IE) PLC****Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2021 cont/d**

	Xtrackers MSCI World Minimum Volatility UCITS ETF USD	Xtrackers MSCI World Momentum UCITS ETF USD	Xtrackers MSCI World Quality UCITS ETF USD	Xtrackers MSCI World Value UCITS ETF USD	Xtrackers MSCI GCC Select Swap UCITS ETF USD
<b>Net Assets at start of financial year</b>	658,270,487	451,563,938	320,755,292	398,415,435	21,534,147
<b>Share Transactions</b>					
Amounts received on sale of shares	430,318,017	336,361,889	920,734,219	770,268,915	1,017,096
Less amounts paid on redemption of shares	(494,827,506)	(12,323,924)	(153,677,227)	(344,475,098)	(4,107,248)
	(64,509,489)	324,037,965	767,056,992	425,793,817	(3,090,152)
<b>Increase in net assets attributable to holders of redeemable participating shares</b>	101,408,381	80,240,148	129,931,565	111,137,039	7,657,258
Foreign currency translation*	-	-	-	-	-
<b>Net assets attributable to holders of redeemable participating shares at the end of financial year</b>	695,169,379	855,842,051	1,217,743,849	935,346,291	26,101,253

\* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2021. The average rate for the financial year is applied to income statement items and share transactions.

**XTRACKERS (IE) PLC****Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2021 cont/d**

	Xtrackers FTSE All-World ex UK UCITS ETF GBP	Xtrackers S&P 500 UCITS ETF USD	Xtrackers Russell 2000 UCITS ETF USD	Xtrackers MSCI USA ESG Screened UCITS ETF USD	Xtrackers MSCI Japan ESG Screened UCITS ETF JPY
<b>Net Assets at start of financial year</b>	37,976,259	1,414,720,518	1,742,599,733	100,134,624	22,991,723,931
<b>Share Transactions</b>					
Amounts received on sale of shares	-	508,954,662	740,219,246	44,743,116	13,000,708,022
Less amounts paid on redemption of shares	-	(656,334,353)	(888,623,370)	(71,221,278)	(17,175,990,401)
	-	(147,379,691)	(148,404,124)	(26,478,162)	(4,175,282,379)
<b>Increase in net assets attributable to holders of redeemable participating shares</b>	7,371,125	258,235,449	224,754,621	28,191,793	2,600,324,253
Foreign currency translation*	-	-	-	-	-
<b>Net assets attributable to holders of redeemable participating shares at the end of financial year</b>	45,347,384	1,525,576,276	1,818,950,230	101,848,255	21,416,765,805

\* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2021. The average rate for the financial year is applied to income statement items and share transactions.

**XTRACKERS (IE) PLC****Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2021 cont/d**

	Xtrackers USD Corporate Bond UCITS ETF USD	Xtrackers MSCI World Financials UCITS ETF USD	Xtrackers MSCI World Health Care UCITS ETF USD	Xtrackers MSCI World Consumer Staples UCITS ETF USD	Xtrackers MSCI World Energy UCITS ETF USD
<b>Net Assets at start of financial year</b>	1,738,543,647	357,728,573	917,407,636	278,527,006	177,400,630
<b>Share Transactions</b>					
Amounts received on sale of shares	1,261,444,313	1,365,636,541	1,378,096,586	359,718,704	1,472,239,497
Less amounts paid on redemption of shares	(1,625,124,943)	(979,307,366)	(617,651,293)	(207,621,811)	(408,721,925)
	(363,680,630)	386,329,175	760,445,293	152,096,893	1,063,517,572
<b>(Decrease)/increase in net assets attributable to holders of redeemable participating shares</b>	(136,015,028)	192,295,415	296,246,362	51,622,340	260,216,095
Foreign currency translation*	-	-	-	-	-
<b>Net assets attributable to holders of redeemable participating shares at the end of financial year</b>	<u>1,238,847,989</u>	<u>936,353,163</u>	<u>1,974,099,291</u>	<u>482,246,239</u>	<u>1,501,134,297</u>

\* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2021. The average rate for the financial year is applied to income statement items and share transactions.

**XTRACKERS (IE) PLC****Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2021 cont/d**

	Xtrackers MSCI World Information Technology UCITS ETF USD	Xtrackers MSCI World Consumer Discretionary UCITS ETF USD	Xtrackers MSCI World Industrials UCITS ETF USD	Xtrackers MSCI World Communication Services UCITS ETF USD	Xtrackers MSCI World Materials UCITS ETF USD
<b>Net Assets at start of financial year</b>	1,899,258,184	347,367,565	662,254,132	347,268,198	281,002,525
<b>Share Transactions</b>					
Amounts received on sale of shares	1,143,666,659	639,906,384	579,941,594	464,788,490	558,901,310
Less amounts paid on redemption of shares	(936,773,917)	(613,238,930)	(713,711,349)	(602,578,406)	(583,744,182)
	206,892,742	26,667,454	(133,769,755)	(137,789,916)	(24,842,872)
<b>Increase in net assets attributable to holders of redeemable participating shares</b>	558,251,958	56,157,985	91,265,955	48,116,876	47,775,802
Foreign currency translation*	-	-	-	-	-
<b>Net assets attributable to holders of redeemable participating shares at the end of financial year</b>	<u>2,664,402,884</u>	<u>430,193,004</u>	<u>619,750,332</u>	<u>257,595,158</u>	<u>303,935,455</u>

\* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2021. The average rate for the financial year is applied to income statement items and share transactions.



**XTRACKERS (IE) PLC****Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2021 cont/d**

	Xtrackers MSCI World Utilities UCITS ETF USD	Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF USD	Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF EUR	Xtrackers MSCI EMU ESG Screened UCITS ETF EUR	Xtrackers MSCI USA Minimum Volatility UCITS ETF USD
<b>Net Assets at start of financial year</b>	73,562,623	157,337,117	410,569,224	75,501,167	4,976,352
<b>Share Transactions</b>					
Amounts received on sale of shares	315,421,765	230,721,243	128,858,766	-	-
Less amounts paid on redemption of shares	(292,650,418)	(128,749,004)	(80,557,124)	(58,465,382)	-
	22,771,347	101,972,239	48,301,642	(58,465,382)	-
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares</b>	4,398,013	(15,173,602)	(8,245,510)	6,004,780	933,879
Foreign currency translation*	-	-	-	-	-
<b>Net assets attributable to holders of redeemable participating shares at the end of financial year</b>	100,731,983	244,135,754	450,625,356	23,040,565	5,910,231

\* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2021. The average rate for the financial year is applied to income statement items and share transactions.

**XTRACKERS (IE) PLC****Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2021 cont/d**

	Xtrackers MSCI Emerging Markets UCITS ETF USD	Xtrackers MSCI USA Consumer Discretionary UCITS ETF USD	Xtrackers MSCI USA Consumer Staples UCITS ETF USD	Xtrackers MSCI USA Energy UCITS ETF USD	Xtrackers MSCI USA Financials UCITS ETF USD
<b>Net Assets at start of financial year</b>	3,953,810,642	82,289,590	97,539,453	10,517,261	528,630,370
<b>Share Transactions</b>					
Amounts received on sale of shares	2,518,328,088	497,766,844	46,537,870	31,132,712	661,516,527
Less amounts paid on redemption of shares	(105,436,444)	(20,906,321)	(35,371,786)	(12,318,818)	(619,381,435)
	2,412,891,644	476,860,523	11,166,084	18,813,894	42,135,092
<b>(Decrease)/increase in net assets attributable to holders of redeemable participating shares</b>	(298,151,620)	56,117,748	13,765,185	4,891,510	199,581,621
Foreign currency translation*	-	-	-	-	-
<b>Net assets attributable to holders of redeemable participating shares at the end of financial year</b>	<u>6,068,550,666</u>	<u>615,267,861</u>	<u>122,470,722</u>	<u>34,222,665</u>	<u>770,347,083</u>

\* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2021. The average rate for the financial year is applied to income statement items and share transactions.

**XTRACKERS (IE) PLC****Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2021 cont/d**

	Xtrackers MSCI USA Health Care UCITS ETF USD	Xtrackers MSCI USA Information Technology UCITS ETF USD	Xtrackers USD High Yield Corporate Bond UCITS ETF USD	Xtrackers iBoxx USD Corporate Bond Yield Plus UCITS ETF USD	Xtrackers World ESG Screened UCITS ETF USD
<b>Net Assets at start of financial year</b>	551,167,773	631,757,375	394,722,854	48,911,361	76,399,947
<b>Share Transactions</b>					
Amounts received on sale of shares	156,770,296	243,755,175	567,136,433	28,656,776	69,220,300
Less amounts paid on redemption of shares	(130,895,455)	(68,671,197)	(290,484,754)	(30,751,198)	(41,111,023)
	25,874,841	175,083,978	276,651,679	(2,094,422)	28,109,277
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares</b>	123,065,899	221,268,283	(36,743,856)	(2,102,735)	11,162,447
Foreign currency translation*	-	-	-	-	-
<b>Net assets attributable to holders of redeemable participating shares at the end of financial year</b>	700,108,513	1,028,109,636	634,630,677	44,714,204	115,671,671

\* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2021. The average rate for the financial year is applied to income statement items and share transactions.

**XTRACKERS (IE) PLC****Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2021 cont/d**

	<b>Xtrackers MSCI Japan ESG UCITS ETF USD</b>	<b>Xtrackers MSCI World ESG UCITS ETF USD</b>	<b>Xtrackers MSCI Europe ESG UCITS ETF EUR</b>	<b>Xtrackers MSCI USA ESG UCITS ETF USD</b>	<b>Xtrackers USA Banks UCITS ETF USD</b>
<b>Net Assets at start of financial year</b>	1,376,637,587	1,297,014,667	136,491,028	1,605,626,348	473,800,968
<b>Share Transactions</b>					
Amounts received on sale of shares	1,203,828,287	2,566,812,409	564,772,331	2,593,701,022	186,626,471
Less amounts paid on redemption of shares	(293,695,743)	(818,971,289)	-	(239,411,116)	(636,488,572)
	910,132,544	1,747,841,120	564,772,331	2,354,289,906	(449,862,101)
<b>(Decrease)/increase in net assets attributable to holders of redeemable participating shares</b>	(34,941,375)	518,641,835	78,395,385	812,382,819	137,931,964
Foreign currency translation*	-	-	-	-	-
<b>Net assets attributable to holders of redeemable participating shares at the end of financial year</b>	<b>2,251,828,756</b>	<b>3,563,497,622</b>	<b>779,658,744</b>	<b>4,772,299,073</b>	<b>161,870,831</b>

\* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2021. The average rate for the financial year is applied to income statement items and share transactions.

**XTRACKERS (IE) PLC****Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2021 cont/d**

	<b>Xtrackers S&amp;P Europe ex UK UCITS ETF EUR</b>	<b>Xtrackers Artificial Intelligence and Big Data UCITS ETF USD</b>	<b>Xtrackers Future Mobility UCITS ETF USD</b>	<b>Xtrackers MSCI Emerging Markets ESG UCITS ETF USD</b>	<b>Xtrackers ESG USD Corporate Bond UCITS ETF USD</b>
<b>Net Assets at start of financial year</b>	485,924,237	132,594,154	119,122,597	1,024,616,227	47,813,061
<b>Share Transactions</b>					
Amounts received on sale of shares	284,772,259	758,519,011	76,846,081	578,812,779	90,811,082
Less amounts paid on redemption of shares	(215,627,455)	(167,724,303)	(95,473,404)	(103,449,703)	(46,426,181)
	69,144,804	590,794,708	(18,627,323)	475,363,076	44,384,901
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares</b>	120,223,635	97,373,802	19,035,343	(170,848,647)	(1,806,326)
Foreign currency translation*	-	-	-	-	-
<b>Net assets attributable to holders of redeemable participating shares at the end of financial year</b>	<u>675,292,676</u>	<u>820,762,664</u>	<u>119,530,617</u>	<u>1,329,130,656</u>	<u>90,391,636</u>

\* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2021. The average rate for the financial year is applied to income statement items and share transactions.

**XTRACKERS (IE) PLC****Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2021 cont/d**

	Xtrackers US Treasuries Ultrasort Bond UCITS ETF USD	Xtrackers MSCI EMU ESG UCITS ETF <sup>1</sup> EUR	Xtrackers MSCI USA Communication Services UCITS ETF <sup>1</sup> USD	Xtrackers MSCI USA Industrials UCITS ETF <sup>1</sup> USD	Xtrackers NASDAQ 100 UCITS ETF <sup>1</sup> USD
<b>Net Assets at start of financial year</b>	9,125,410	-	-	-	-
<b>Share Transactions</b>					
Amounts received on sale of shares	9,604,009	30,663,801	91,205,813	22,567,096	56,968,164
Less amounts paid on redemption of shares	(7,538,992)	-	(4,398,865)	(3,402,337)	-
	2,065,017	30,663,801	86,806,948	19,164,759	56,968,164
<b>(Decrease)/increase in net assets attributable to holders of redeemable participating shares</b>	(25,977)	2,782,818	(1,771,343)	1,367,442	6,357,070
Foreign currency translation*	-	-	-	-	-
<b>Net assets attributable to holders of redeemable participating shares at the end of financial year</b>	11,164,450	33,446,619	85,035,605	20,532,201	63,325,234

<sup>1</sup> This Fund was launched on 21 January 2021.

\* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2021. The average rate for the financial year is applied to income statement items and share transactions.

**XTRACKERS (IE) PLC****Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2021 cont/d**

	Xtrackers EUR Corporate Green Bond UCITS ETF <sup>1</sup> EUR	Xtrackers USD Corporate Green Bond UCITS ETF <sup>1</sup> USD	Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF <sup>2</sup> EUR	Xtrackers (IE) Plc EUR
<b>Net Assets at start of financial year</b>	-	-	-	36,572,846,555
<b>Share Transactions</b>				
Amounts received on sale of shares	145,618,226	154,448,158	4,929,888	33,145,674,091
Less amounts paid on redemption of shares	-	(27,849,461)	-	(19,125,067,328)
	145,618,226	126,598,697	4,929,888	14,020,606,763
<b>(Decrease)/increase in net assets attributable to holders of redeemable participating shares</b>	(1,638,499)	(5,615,745)	(27,447)	7,892,694,654
Foreign currency translation*	-	-	-	3,331,743,446
<b>Net assets attributable to holders of redeemable participating shares at the end of financial year</b>	<u>143,979,727</u>	<u>120,982,952</u>	<u>4,902,441</u>	<u>61,817,891,418</u>

<sup>1</sup> This Fund was launched on 24 June 2021.

<sup>2</sup> This Fund was launched on 29 June 2021.

\* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2021. The average rate for the financial year is applied to income statement items and share transactions.

**XTRACKERS (IE) PLC****Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2020**

	Xtrackers EUR Credit 12.5 Swap UCITS ETF EUR	Xtrackers Portfolio Income UCITS ETF EUR	Xtrackers MSCI Nordic UCITS ETF EUR	Xtrackers Germany Mittelstand & MidCap UCITS ETF EUR	Xtrackers MSCI North America High Dividend Yield UCITS ETF USD
<b>Net Assets at start of financial year</b>	285,708,912	52,796,688	242,792,463	67,677,026	58,353,878
<b>Share Transactions</b>					
Amounts received on sale of shares	9	5,979,174	209,632,918	14,103,161	9,661,229
Less amounts paid on redemption of shares	9	(5,775,586)	(78,099,953)	(6,586,417)	(32,978,544)
	(49,024,026)	203,588	131,532,965	7,516,744	(23,317,315)
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares</b>	15,999,542	(98,094)	40,740,424	9,914,386	(2,023,900)
Foreign currency translation*	-	-	-	-	-
<b>Net assets attributable to holders of redeemable participating shares at the end of financial year</b>	<u>252,684,428</u>	<u>52,902,182</u>	<u>415,065,852</u>	<u>85,108,156</u>	<u>33,012,663</u>

\* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2020. The average rate for the financial year is applied to income statement items and share transactions.



**XTRACKERS (IE) PLC****Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2020 cont/d**

	Xtrackers MSCI AC World ESG Screened UCITS ETF EUR	Xtrackers MSCI USA UCITS ETF USD	Xtrackers S&P 500 Equal Weight UCITS ETF USD	Xtrackers MSCI World UCITS ETF USD	Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF EUR
<b>Net Assets at start of financial year</b>	333,329,673	6,970,083,701	613,065,863	6,332,538,675	28,502,399
<b>Share Transactions</b>					
Amounts received on sale of shares	386,121,311	3,160,226,006	2,205,187,163	2,977,099,925	13,775,990
Less amounts paid on redemption of shares	(95,615,681)	(4,579,432,365)	(572,000,135)	(2,929,017,665)	(16,183,167)
	290,505,630	(1,419,206,359)	1,633,187,028	48,082,260	(2,407,177)
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares</b>	36,856,267	1,263,385,830	152,392,691	891,983,872	(3,767,910)
Foreign currency translation*	-	-	-	-	-
<b>Net assets attributable to holders of redeemable participating shares at the end of financial year</b>	660,691,570	6,814,263,172	2,398,645,582	7,272,604,807	22,327,312

\* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2020. The average rate for the financial year is applied to income statement items and share transactions.

**XTRACKERS (IE) PLC****Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2020 cont/d**

	Xtrackers MSCI World Minimum Volatility UCITS ETF USD	Xtrackers MSCI World Momentum UCITS ETF USD	Xtrackers MSCI World Quality UCITS ETF USD	Xtrackers MSCI World Value UCITS ETF USD	Xtrackers MSCI GCC Select Swap UCITS ETF USD
<b>Net Assets at start of financial year</b>	773,250,410	203,445,312	383,597,736	414,989,845	27,045,128
<b>Share Transactions</b>					
Amounts received on sale of shares	394,200,893	241,793,830	157,308,998	426,619,894	1,018,648
Less amounts paid on redemption of shares	(512,524,616)	(73,773,013)	(238,731,556)	(411,203,481)	(5,983,720)
	(118,323,723)	168,020,817	(81,422,558)	15,416,413	(4,965,072)
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares</b>	3,343,800	80,097,809	18,580,114	(31,990,823)	(545,909)
Foreign currency translation*	-	-	-	-	-
<b>Net assets attributable to holders of redeemable participating shares at the end of financial year</b>	<u>658,270,487</u>	<u>451,563,938</u>	<u>320,755,292</u>	<u>398,415,435</u>	<u>21,534,147</u>

\* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2020. The average rate for the financial year is applied to income statement items and share transactions.

**XTRACKERS (IE) PLC****Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2020 cont/d**

	Xtrackers FTSE All-World ex UK UCITS ETF GBP	Xtrackers S&P 500 UCITS ETF USD	Xtrackers Russell 2000 UCITS ETF USD	Xtrackers MSCI USA ESG Screened UCITS ETF USD	Xtrackers MSCI Japan ESG Screened UCITS ETF JPY
<b>Net Assets at start of financial year</b>	33,605,276	1,350,742,190	709,367,499	211,102,992	31,095,708,153
<b>Share Transactions</b>					
Amounts received on sale of shares	-	704,590,567	914,465,637	46,536,507	7,022,305,743
Less amounts paid on redemption of shares	-	(904,242,019)	(143,202,302)	(148,722,790)	(16,644,750,573)
	-	(199,651,452)	771,263,335	(102,186,283)	(9,622,444,830)
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares</b>	4,370,983	263,629,780	261,968,899	(8,782,085)	1,518,460,608
Foreign currency translation*	-	-	-	-	-
<b>Net assets attributable to holders of redeemable participating shares at the end of financial year</b>	37,976,259	1,414,720,518	1,742,599,733	100,134,624	22,991,723,931

\* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2020. The average rate for the financial year is applied to income statement items and share transactions.

**XTRACKERS (IE) PLC****Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2020 cont/d**

	Xtrackers USD Corporate Bond UCITS ETF USD	Xtrackers MSCI World Financials UCITS ETF USD	Xtrackers MSCI World Health Care UCITS ETF USD	Xtrackers MSCI World Consumer Staples UCITS ETF USD	Xtrackers MSCI World Energy UCITS ETF USD
<b>Net Assets at start of financial year</b>	937,819,164	310,998,019	482,217,119	203,432,795	129,400,255
<b>Share Transactions</b>					
Amounts received on sale of shares	2,069,876,419	341,401,640	837,143,657	258,750,575	170,386,071
Less amounts paid on redemption of shares	(1,414,971,146)	(254,605,724)	(538,457,354)	(215,844,712)	(86,336,630)
	654,905,273	86,795,916	298,686,303	42,905,863	84,049,441
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares</b>	145,819,210	(40,065,362)	136,504,214	32,188,348	(36,049,066)
Foreign currency translation*	-	-	-	-	-
<b>Net assets attributable to holders of redeemable participating shares at the end of financial year</b>	<u>1,738,543,647</u>	<u>357,728,573</u>	<u>917,407,636</u>	<u>278,527,006</u>	<u>177,400,630</u>

\* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2020. The average rate for the financial year is applied to income statement items and share transactions.

**XTRACKERS (IE) PLC****Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2020 cont/d**

	Xtrackers MSCI World Information Technology UCITS ETF USD	Xtrackers MSCI World Consumer Discretionary UCITS ETF USD	Xtrackers MSCI World Industrials UCITS ETF USD	Xtrackers MSCI World Communication Services UCITS ETF USD	Xtrackers MSCI World Materials UCITS ETF USD
<b>Net Assets at start of financial year</b>	727,876,674	115,924,868	117,820,228	141,633,693	24,673,992
<b>Share Transactions</b>					
Amounts received on sale of shares	1,279,215,965	272,180,260	654,936,400	293,428,050	266,845,036
Less amounts paid on redemption of shares	(651,282,492)	(100,160,326)	(177,435,626)	(137,640,581)	(44,387,629)
	627,933,473	172,019,934	477,500,774	155,787,469	222,457,407
<b>Increase in net assets attributable to holders of redeemable participating shares</b>	543,448,037	59,422,763	66,933,130	49,847,036	33,871,126
Foreign currency translation*	-	-	-	-	-
<b>Net assets attributable to holders of redeemable participating shares at the end of financial year</b>	<u>1,899,258,184</u>	<u>347,367,565</u>	<u>662,254,132</u>	<u>347,268,198</u>	<u>281,002,525</u>

\* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2020. The average rate for the financial year is applied to income statement items and share transactions.

**XTRACKERS (IE) PLC****Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2020 cont/d**

	Xtrackers MSCI World Utilities UCITS ETF USD	Xtrackers ESG USD Emerging Markets Bond Quality UCITS ETF USD	Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF EUR	Xtrackers MSCI USA Minimum Volatility UCITS ETF USD
<b>Net Assets at start of financial year</b>	75,848,249	120,091,387	425,510,015	4,829,599
<b>Share Transactions</b>				
Amounts received on sale of shares	156,974,296	203,486,803	192,771,423	8,573,490
Less amounts paid on redemption of shares	(138,802,785)	(168,873,249)	(211,296,481)	(8,557,081)
	18,171,511	34,613,554	(18,525,058)	16,409
<b>(Decrease)/increase in net assets attributable to holders of redeemable participating shares</b>	(20,457,137)	2,632,176	3,584,267	130,344
Foreign currency translation*	-	-	-	-
<b>Net assets attributable to holders of redeemable participating shares at the end of financial year</b>	73,562,623	157,337,117	410,569,224	4,976,352

\* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2020. The average rate for the financial year is applied to income statement items and share transactions.

**XTRACKERS (IE) PLC****Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2020 cont/d**

	Xtrackers MSCI Emerging Markets UCITS ETF USD	Xtrackers MSCI USA Consumer Discretionary UCITS ETF USD	Xtrackers MSCI USA Consumer Staples UCITS ETF USD	Xtrackers MSCI USA Energy UCITS ETF USD	Xtrackers MSCI USA Financials UCITS ETF USD
<b>Net Assets at start of financial year</b>	2,891,173,503	46,350,116	42,190,543	7,350,037	125,952,053
<b>Share Transactions</b>					
Amounts received on sale of shares	1,035,843,769	55,636,806	405,780,560	19,995,940	503,206,062
Less amounts paid on redemption of shares	(403,878,616)	(39,752,646)	(379,237,422)	(13,818,446)	(194,008,325)
	631,965,153	15,884,160	26,543,138	6,177,494	309,197,737
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares</b>	430,671,986	20,055,314	28,805,772	(3,010,270)	93,480,580
Foreign currency translation*	-	-	-	-	-
<b>Net assets attributable to holders of redeemable participating shares at the end of financial year</b>	<u>3,953,810,642</u>	<u>82,289,590</u>	<u>97,539,453</u>	<u>10,517,261</u>	<u>528,630,370</u>

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**XTRACKERS (IE) PLC****Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2020 cont/d**

	Xtrackers MSCI USA Health Care UCITS ETF USD	Xtrackers MSCI USA Information Technology UCITS ETF USD	Xtrackers High Yield Corporate Bond UCITS ETF USD	Xtrackers iBoxx Corporate Bond Yield Plus UCITS ETF USD	Xtrackers World ESG Screened UCITS ETF USD
<b>Net Assets at start of financial year</b>	433,860,653	80,072,732	165,164,761	37,059,270	33,762,364
<b>Share Transactions</b>					
Amounts received on sale of shares	869,372,777	1,397,680,444	291,583,393	150,809,878	53,381,865
Less amounts paid on redemption of shares	(850,667,446)	(1,172,216,671)	(69,599,031)	(143,135,044)	(9,323,908)
	18,705,331	225,463,773	221,984,362	7,674,834	44,057,957
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares</b>	98,601,789	326,220,870	7,573,731	4,177,257	(1,420,374)
Foreign currency translation*	-	-	-	-	-
<b>Net assets attributable to holders of redeemable participating shares at the end of financial year</b>	551,167,773	631,757,375	394,722,854	48,911,361	76,399,947

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**XTRACKERS (IE) PLC****Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2020 cont/d**

	<b>Xtrackers MSCI Japan ESG UCITS ETF USD</b>	<b>Xtrackers MSCI World ESG UCITS ETF USD</b>	<b>Xtrackers MSCI Europe ESG UCITS ETF EUR</b>	<b>Xtrackers MSCI USA ESG UCITS ETF USD</b>	<b>Xtrackers USA Banks UCITS ETF USD</b>
<b>Net Assets at start of financial year</b>	177,020,474	144,463,460	28,698,311	103,371,208	3,038,412
<b>Share Transactions</b>					
Amounts received on sale of shares	1,057,806,912	1,071,894,029	101,143,679	1,421,870,487	407,044,960
Less amounts paid on redemption of shares	(47,048,597)	(83,064,120)	-	(75,628,927)	(28,187,161)
	1,010,758,315	988,829,909	101,143,679	1,346,241,560	378,857,799
<b>Increase in net assets attributable to holders of redeemable participating shares</b>	188,858,798	163,721,298	6,649,038	156,013,580	91,904,757
Foreign currency translation*	-	-	-	-	-
<b>Net assets attributable to holders of redeemable participating shares at the end of financial year</b>	<b>1,376,637,587</b>	<b>1,297,014,667</b>	<b>136,491,028</b>	<b>1,605,626,348</b>	<b>473,800,968</b>

\* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2020. The average rate for the financial year is applied to income statement items and share transactions.

**XTRACKERS (IE) PLC****Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2020 cont/d**

	Xtrackers S&P Europe ex UK UCITS ETF EUR	Xtrackers Artificial Intelligence and Big Data UCITS ETF USD	Xtrackers Future Mobility UCITS ETF USD	Xtrackers MSCI Emerging Markets ESG UCITS ETF USD	Xtrackers ESG USD Corporate Bond UCITS ETF <sup>1</sup> USD
<b>Net Assets at start of financial year</b>	262,966,823	46,099,800	16,505,499	174,423,899	-
<b>Share Transactions</b>					
Amounts received on sale of shares	341,450,719	54,164,461	113,045,262	751,515,987	47,165,731
Less amounts paid on redemption of shares	(121,525,863)	-	(26,424,251)	(13,459,335)	-
	219,924,856	54,164,461	86,621,011	738,056,652	47,165,731
<b>Increase in net assets attributable to holders of redeemable participating shares</b>	3,032,558	32,329,893	15,996,087	112,135,676	647,330
Foreign currency translation*	-	-	-	-	-
<b>Net assets attributable to holders of redeemable participating shares at the end of financial year</b>	485,924,237	132,594,154	119,122,597	1,024,616,227	47,813,061

<sup>1</sup> This Fund was launched on 3 September 2020.

\* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2020. The average rate for the financial year is applied to income statement items and share transactions.

**XTRACKERS (IE) PLC****Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 December 2020 cont/d**

	Xtrackers US Treasuries Ultrashort Bond UCITS ETF <sup>1</sup> USD	Xtrackers (IE) Plc EUR
<b>Net Assets at start of financial year</b>	-	25,220,607,178
<b>Share Transactions</b>		
Amounts received on sale of shares	9 12,178,252	25,571,600,465
Less amounts paid on redemption of shares	9 (3,053,068)	(16,501,205,507)
	9,125,184	9,070,394,958
<b>Increase in net assets attributable to holders of redeemable participating shares</b>	226	5,035,583,556
Foreign currency translation*	-	(2,753,739,137)
<b>Net assets attributable to holders of redeemable participating shares at the end of financial year</b>	<u>9,125,410</u>	<u>36,572,846,555</u>

<sup>1</sup> This Fund was launched on 3 September 2020.

\* The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 December 2020. The average rate for the financial year is applied to income statement items and share transactions.

**XTRACKERS (IE) PLC****Xtrackers EUR Credit 12.5 Swap UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Government Bonds - 98.80% (31 December 2020 - 99.11%)**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
788,196	United Kingdom (Government of)	Aa3	0.13	22/03/2029	1,182,431	1.05
23,000,000	United Kingdom (Government of)	Aa3	1.75	07/09/2037	29,700,209	26.32
2,520,788	United Kingdom (Government of)	Aa3	0.63	22/03/2040	5,229,388	4.63
12,000,000	United Kingdom (Government of)	Aa3	1.25	22/10/2041	14,436,831	12.80
17,000,000	United Kingdom (Government of)	Aa3	3.25	22/01/2044	28,306,251	25.09
2,105,133	United Kingdom (Government of)	Aa3	0.13	22/03/2046	4,549,515	4.03
11,210,298	United Kingdom (Government of)	Aa3	0.25	22/03/2052	28,070,390	24.88
<b>Total Government Bonds</b>					<b>111,475,015</b>	<b>98.80</b>
<b>Total Transferable Securities</b>					<b>111,475,015</b>	<b>98.80</b>

**Financial Derivative Instruments - 0.64% (31 December 2020 - 0.99%)****OTC Financial Derivative Instruments - 0.64% (31 December 2020 - 0.99%)****Total Return Swap - 0.64% (31 December 2020 - 0.99%)**

Description	Notional	Maturity	Value EUR	% of Fund
Liquid Corporate Swap*	540,839	31/12/2050	112,836,214	100.00
Liquid Corporate Swap*	(64,800,000)	26/08/2023	(112,110,480)	(99.36)
<b>Unrealised gain on Total Return Swaps</b>			<b>112,836,214</b>	<b>100.00</b>
<b>Unrealised loss on Total Return Swaps</b>			<b>(112,110,480)</b>	<b>(99.36)</b>
<b>Net unrealised gain on Total Return Swaps</b>			<b>725,734</b>	<b>0.64</b>
<b>Total OTC Financial Derivative Instruments</b>			<b>725,734</b>	<b>0.64</b>
<b>Total Financial Derivative Instruments</b>			<b>725,734</b>	<b>0.64</b>
<b>Total Financial Assets at Fair Value through Profit or Loss</b>			112,200,749	99.44
<b>Other Net Assets - 0.56% (31 December 2020 - (0.10)%)</b>			633,343	0.56
<b>Net Assets Attributable to Redeeming Participating Shareholders</b>			<b>112,834,092</b>	<b>100.00</b>

\* The counterparty for the Liquid Corporate Swap is Deutsche Bank AG London, the Index is the IHS Markit EUR Liquid Corporate 12.5 Index.

**Analysis of Total Assets**

	<b>% of Total Assets 31/12/2021</b>
Transferable securities admitted to an official stock exchange listing and transferable securities dealt in another regulated market	49.32
OTC Financial Derivative Instruments	49.92
Current Assets	0.76
<b>Total Assets</b>	<b>100.00</b>

**XTRACKERS (IE) PLC****Xtrackers Portfolio Income UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Exchange Traded Funds - 100.02% (31 December 2020 - 100.02%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
571,970	Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	6,726,584	8.08
76,538	Xtrackers Euro Stoxx Quality Dividend UCITS ETF	1,634,553	1.96
635,082	Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	10,541,853	12.66
65,231	Xtrackers II EUR Corporate Bond UCITS ETF	10,543,215	12.66
53,894	Xtrackers II Eurozone Inflation-Linked Bond UCITS ETF	13,393,877	16.08
208,730	Xtrackers II Harvest China Government Bond UCITS ETF	4,394,491	5.28
69,585	Xtrackers II iBoxx Eurozone Government Bond Yield Plus UCITS ETF	12,067,841	14.49
62,764	Xtrackers MSCI Emerging Markets UCITS ETF	3,322,602	3.99
26,176	Xtrackers MSCI Europe Small Cap UCITS ETF	1,647,348	1.98
30,191	Xtrackers MSCI USA UCITS ETF	3,585,899	4.31
100,749	Xtrackers MSCI World Quality UCITS ETF	5,249,864	6.30
6,014	Xtrackers Russell 2000 UCITS ETF	1,685,791	2.02
38,466	Xtrackers Stoxx Europe 600 UCITS ETF	4,270,411	5.13
302,422	Xtrackers USD Corporate Bond UCITS ETF	4,228,856	5.08
<b>Total Exchange Traded Funds</b>		<b>83,293,185</b>	<b>100.02</b>
<b>Total Transferable Securities</b>		<b>83,293,185</b>	<b>100.02</b>
<b>Total Financial Assets at Fair Value through Profit or Loss</b>		83,293,185	100.02
<b>Other Net Liabilities - (0.02)% (31 December 2020 - (0.02)%)</b>		(14,092)	(0.02)
<b>Net Assets Attributable to Redeeming Participating Shareholders</b>		<b>83,279,093</b>	<b>100.00</b>

**Analysis of Total Assets**

	<b>% of Total Assets 31/12/2021</b>
Exchange Traded Funds	99.44
Current Assets	0.56
Total Assets	100.00

**XTRACKERS (IE) PLC****Xtrackers MSCI Nordic UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Equities - 99.51% (31 December 2020 - 99.58%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Agriculture</b>			
696,944	Swedish Match	4,875,071	0.87
		<b>4,875,071</b>	<b>0.87</b>
<b>Automobiles</b>			
88,328	Volvo Class A Shares	1,823,861	0.32
630,604	Volvo Class B Shares	12,840,488	2.28
		<b>14,664,349</b>	<b>2.60</b>
<b>Banks</b>			
304,251	Danske Bank	4,620,481	0.82
410,319	DNB Bank	8,265,162	1.47
1,429,151	Nordea Bank	15,338,057	2.72
717,900	Skandinaviska Enskilda Banken	8,775,000	1.56
643,384	Svenska Handelsbanken	6,115,126	1.09
399,465	Swedbank	7,065,105	1.25
		<b>50,178,931</b>	<b>8.91</b>
<b>Beverages</b>			
44,288	Carlsberg	6,725,757	1.19
		<b>6,725,757</b>	<b>1.19</b>
<b>Biotechnology</b>			
28,974	Genmab	10,245,499	1.82
		<b>10,245,499</b>	<b>1.82</b>
<b>Building Products</b>			
65,307	Investment AB Latour	2,338,637	0.42
629,165	Nibe Industrier	8,356,451	1.48
3,692	ROCKWOOL International	1,419,700	0.25
		<b>12,114,788</b>	<b>2.15</b>
<b>Chemicals</b>			
46,531	Chr Hansen Holding	3,224,450	0.57
90,614	Novozymes	6,544,858	1.16
73,032	Yara International	3,240,795	0.58
		<b>13,010,103</b>	<b>2.31</b>
<b>Commercial Services and Supplies</b>			
138,119	Securitas	1,672,152	0.30
		<b>1,672,152</b>	<b>0.30</b>
<b>Computers and Peripherals</b>			
113,300	Adevinta	1,325,276	0.24
		<b>1,325,276</b>	<b>0.24</b>
<b>Construction and Engineering</b>			
150,061	Skanska	3,413,380	0.60
208,810	Wartsila	2,580,892	0.46
		<b>5,994,272</b>	<b>1.06</b>
<b>Diversified Financials</b>			
130,513	EQT	6,249,290	1.11
58,910	Industrivarden Class A Shares	1,650,115	0.29
70,439	Industrivarden Class C Shares	1,943,633	0.35
219,980	Investor Class A Shares	5,097,809	0.91
803,657	Investor Class B Shares	17,777,025	3.16

**XTRACKERS (IE) PLC****Xtrackers MSCI Nordic UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.51% (31 December 2020 - 99.58%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Diversified Financials cont/d</b>			
106,816	Kinnevik	3,348,363	0.59
33,524	L E Lundbergforetagen	1,654,053	0.29
		<b>37,720,288</b>	<b>6.70</b>
<b>Diversified Telecommunications</b>			
62,742	Elisa	3,395,597	0.60
2,378,284	Nokia	13,256,555	2.35
220,923	Tele2	2,770,111	0.49
1,287,480	Telefonaktiebolaget LM Ericsson	12,478,359	2.22
308,653	Telenor	4,265,914	0.76
1,172,565	Telia	4,032,101	0.72
		<b>40,198,637</b>	<b>7.14</b>
<b>Electric Utilities</b>			
195,915	Fortum	5,287,746	0.94
83,445	Orsted	9,370,434	1.66
		<b>14,658,180</b>	<b>2.60</b>
<b>Electronics</b>			
442,114	Assa Abloy	11,860,088	2.11
		<b>11,860,088</b>	<b>2.11</b>
<b>Energy Equipment and Services</b>			
445,453	Vestas Wind Systems	11,978,454	2.13
		<b>11,978,454</b>	<b>2.13</b>
<b>Food Products</b>			
120,476	Kesko	3,534,766	0.63
193,883	Mowi	4,034,972	0.71
331,302	Orkla	2,919,162	0.52
		<b>10,488,900</b>	<b>1.86</b>
<b>Forest Products</b>			
256,612	Stora Enso	4,141,718	0.74
267,252	Svenska Cellulosa	4,172,553	0.74
235,428	UPM-Kymmene	7,877,421	1.40
		<b>16,191,692</b>	<b>2.88</b>
<b>Health Care Equipment and Supplies</b>			
73,900	Ambu	1,718,935	0.30
52,403	Coloplast	8,109,617	1.44
47,664	Demant	2,147,503	0.38
100,897	Getinge	3,871,821	0.69
102,827	Lifco	2,703,494	0.48
		<b>18,551,370</b>	<b>3.29</b>
<b>Hotels, Restaurants and Leisure</b>			
75,909	Evolution	9,482,694	1.68
		<b>9,482,694</b>	<b>1.68</b>
<b>Household Products</b>			
99,490	Electrolux	2,121,016	0.38
54,856	GN Store Nord	3,033,554	0.54
		<b>5,154,570</b>	<b>0.92</b>
<b>Industrial</b>			
138,768	Alfa Laval	4,911,313	0.87
		<b>4,911,313</b>	<b>0.87</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI Nordic UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.51% (31 December 2020 - 99.58%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Insurance</b>			
88,219	Gjensidige Forsikring	1,882,584	0.34
219,993	Sampo	9,692,892	1.72
158,823	Tryg	3,448,695	0.61
		<b>15,024,171</b>	<b>2.67</b>
<b>Machinery</b>			
296,207	Atlas Copco Class A Shares	18,003,661	3.20
172,125	Atlas Copco Class B Shares	8,897,106	1.58
290,692	Epiroc Class A Shares	6,471,093	1.15
172,017	Epiroc Class B Shares	3,202,753	0.57
869,011	Hexagon	12,124,417	2.15
184,570	Husqvarna	2,596,627	0.46
149,923	Kone	9,451,146	1.68
497,978	Sandvik	12,217,250	2.17
		<b>72,964,053</b>	<b>12.96</b>
<b>Media</b>			
32,253	Schibsted Class A Shares	1,093,843	0.19
42,941	Schibsted Class B Shares	1,271,766	0.23
		<b>2,365,609</b>	<b>0.42</b>
<b>Metals and Mining</b>			
120,647	Boliden	4,101,234	0.73
593,217	Norsk Hydro	4,112,460	0.73
168,602	SKF	3,512,530	0.62
		<b>11,726,224</b>	<b>2.08</b>
<b>Oil and Gas</b>			
55,598	Aker	1,505,800	0.27
431,092	Equinor	10,140,895	1.80
88,286	Lundin Energy	2,782,508	0.49
186,616	Neste	8,091,670	1.44
		<b>22,520,873</b>	<b>4.00</b>
<b>Personal Products</b>			
268,449	Essity	7,701,977	1.37
		<b>7,701,977</b>	<b>1.37</b>
<b>Pharmaceuticals</b>			
742,788	Novo Nordisk	73,404,235	13.04
46,813	Orion	1,709,611	0.30
		<b>75,113,846</b>	<b>13.34</b>
<b>Real Estate</b>			
46,387	Fastighets Balder	2,936,572	0.52
71,041	Sagax	2,104,451	0.37
		<b>5,041,023</b>	<b>0.89</b>
<b>Retail</b>			
322,154	Hennes & Mauritz	5,571,968	0.99
44,110	Pandora	4,835,893	0.86
		<b>10,407,861</b>	<b>1.85</b>
<b>Software</b>			
246,619	Embracer Group	2,311,686	0.41
230,395	Sinch	2,575,599	0.46
		<b>4,887,285</b>	<b>0.87</b>



**XTRACKERS (IE) PLC****Xtrackers MSCI Nordic UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.51% (31 December 2020 - 99.58%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Transportation</b>			
1,386	AP Moller - Maersk Class A Shares	4,058,729	0.72
2,554	AP Moller - Maersk Class B Shares	8,052,535	1.43
89,986	DSV Panalpina	18,480,983	3.28
		<b>30,592,247</b>	<b>5.43</b>
<b>Total Equities</b>		<b>560,347,553</b>	<b>99.51</b>
<b>Total Transferable Securities</b>		<b>560,347,553</b>	<b>99.51</b>

**Financial Derivative Instruments - 0.03% (31 December 2020 - 0.01%)****Exchange Traded Financial Derivative Instruments - 0.03% (31 December 2020 - 0.00%)****Open Futures Contracts\* - 0.03% (31 December 2020 - 0.00%)**

<b>CCY</b>	<b>Description</b>	<b>Notional</b>	<b>Maturity</b>	<b>Unrealised gain EUR</b>	<b>% of Fund</b>
DKK	OMX Copenhagen 25 Index Futures Long Futures Contracts	934,381	21/01/2022	46,638	0.01
SEK	OMXS30 Index Futures Long Futures Contracts	1,655,069	21/01/2022	83,702	0.02
<b>Unrealised gain on Open Futures Contracts</b>				<b>130,340</b>	<b>0.03</b>
<b>Net unrealised gain on Open Futures Contracts</b>				<b>130,340</b>	<b>0.03</b>
<b>Total Exchange Traded Financial Derivative Instruments</b>				<b>130,340</b>	<b>0.03</b>

**OTC Financial Derivative Instruments - 0.00% (31 December 2020 - 0.01%)****Open Forward Foreign Currency Exchange Contracts - 0.00% (31 December 2020 - 0.01%)**

<b>Total Financial Derivative Instruments</b>	<b>130,340</b>	<b>0.03</b>
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	<b>Value EUR</b>	<b>% of Fund</b>
<b>Total Financial Assets at Fair Value through Profit or Loss</b>	560,477,893	99.54
<b>Other Net Assets - 0.46% (31 December 2020 - 0.41%)</b>	2,611,164	0.46
<b>Net Assets Attributable to Redeeming Participating Shareholders</b>	<b>563,089,057</b>	<b>100.00</b>

\* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.

**Analysis of Total Assets**

	<b>% of Total Assets 31/12/2021</b>
Transferable securities admitted to an official stock exchange listing	99.42
Exchange Traded Financial Derivative Instruments	0.02
Current Assets	0.56
<b>Total Assets</b>	<b>100.00</b>

**XTRACKERS (IE) PLC****Xtrackers Germany Mittelstand & MidCap UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Equities - 97.79% (31 December 2020 - 96.45%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Aerospace and Defense</b>			
22,272	MTU Aero Engines	3,995,597	3.61
17,964	Rheinmetall	1,492,090	1.35
		<b>5,487,687</b>	<b>4.96</b>
<b>Airlines</b>			
376,191	Deutsche Lufthansa	2,324,860	2.10
		<b>2,324,860</b>	<b>2.10</b>
<b>Auto Components</b>			
18,532	Hella GmbH & Co	1,148,984	1.04
		<b>1,148,984</b>	<b>1.04</b>
<b>Automobiles</b>			
21,380	Traton	473,353	0.43
		<b>473,353</b>	<b>0.43</b>
<b>Biotechnology</b>			
12,656	MorphoSys	422,078	0.38
		<b>422,078</b>	<b>0.38</b>
<b>Building Products</b>			
61,608	HeidelbergCement	3,666,908	3.32
		<b>3,666,908</b>	<b>3.32</b>
<b>Chemicals</b>			
78,089	Covestro	4,232,424	3.83
73,854	Evonik Industries	2,102,623	1.90
77,506	K+S	1,176,929	1.06
36,320	LANXESS	1,979,440	1.79
9,373	Wacker Chemie	1,233,487	1.12
		<b>10,724,903</b>	<b>9.70</b>
<b>Commercial Services and Supplies</b>			
7,437	Sixt	1,157,197	1.05
		<b>1,157,197</b>	<b>1.05</b>
<b>Computers and Peripherals</b>			
52,314	Auto1 Group	1,016,984	0.92
39,423	Bechtle	2,481,284	2.24
15,265	CANCOM	903,993	0.82
21,212	Jenoptik	787,814	0.71
6,844	Northern Bitcoin	526,988	0.48
33,867	Scout24	2,080,111	1.88
49,333	United Internet	1,723,695	1.56
		<b>9,520,869</b>	<b>8.61</b>
<b>Construction and Engineering</b>			
15,377	Fraport AG Frankfurt Airport Services Worldwide	910,011	0.82
7,795	Hochtief	553,445	0.50
		<b>1,463,456</b>	<b>1.32</b>
<b>Containers and Packaging</b>			
12,705	Gerresheimer	1,076,114	0.97
		<b>1,076,114</b>	<b>0.97</b>

**XTRACKERS (IE) PLC****Xtrackers Germany Mittelstand & MidCap UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 97.79% (31 December 2020 - 96.45%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Diversified Telecommunications</b>			
18,041	1&1 Drillisch	433,345	0.39
50,737	Freenet	1,180,650	1.07
327,193	Telefonica Deutschland Holding	798,678	0.72
		<b>2,412,673</b>	<b>2.18</b>
<b>Electric Utilities</b>			
37,549	Encavis	584,262	0.53
36,027	Uniper	1,505,929	1.36
		<b>2,090,191</b>	<b>1.89</b>
<b>Electrical Equipment</b>			
10,430	Varta	1,194,235	1.08
		<b>1,194,235</b>	<b>1.08</b>
<b>Food Products</b>			
53,679	Metro	494,920	0.45
25,954	Suedzucker	343,891	0.31
		<b>838,811</b>	<b>0.76</b>
<b>Health Care Equipment and Supplies</b>			
21,705	Carl Zeiss Meditec	4,012,169	3.63
3,295	STRATEC	454,051	0.41
		<b>4,466,220</b>	<b>4.04</b>
<b>Health Care Providers and Services</b>			
54,827	Evotec	2,330,148	2.11
		<b>2,330,148</b>	<b>2.11</b>
<b>Hotels, Restaurants and Leisure</b>			
27,866	CTS Eventim	1,793,456	1.62
		<b>1,793,456</b>	<b>1.62</b>
<b>Household Products</b>			
2,606	Rational	2,346,442	2.12
		<b>2,346,442</b>	<b>2.12</b>
<b>Industrial</b>			
39,129	Knorr-Bremse	3,400,310	3.08
		<b>3,400,310</b>	<b>3.08</b>
<b>Leisure Equipment and Products</b>			
448,297	TUI	1,210,850	1.10
		<b>1,210,850</b>	<b>1.10</b>
<b>Machinery</b>			
23,708	Duerr	951,165	0.86
68,116	GEA Group	3,275,698	2.96
32,324	KION Group	3,118,620	2.82
7,585	Krones	727,401	0.66
181,600	Siemens Energy	4,084,184	3.70
		<b>12,157,068</b>	<b>11.00</b>
<b>Media</b>			
77,021	ProSiebenSat.1 Media	1,079,064	0.98
13,007	Stroeer SE & Co	901,385	0.81
		<b>1,980,449</b>	<b>1.79</b>

**XTRACKERS (IE) PLC****Xtrackers Germany Mittelstand & MidCap UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 97.79% (31 December 2020 - 96.45%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Metals and Mining</b>			
14,066	Aurubis	1,238,652	1.12
13,253	Norma Group	449,012	0.41
229,642	thyssenkrupp	2,223,853	2.01
		<b>3,911,517</b>	<b>3.54</b>
<b>Personal Products</b>			
40,978	Beiersdorf	3,703,592	3.35
		<b>3,703,592</b>	<b>3.35</b>
<b>Pharmaceuticals</b>			
11,598	Dermapharm Holding	1,035,701	0.94
		<b>1,035,701</b>	<b>0.94</b>
<b>Real Estate</b>			
29,963	LEG Immobilien	3,676,460	3.33
21,321	PATRIZIA	437,081	0.39
59,225	TAG Immobilien	1,457,527	1.32
		<b>5,571,068</b>	<b>5.04</b>
<b>Real Estate Investment Trust</b>			
70,616	alstria office REIT	1,379,130	1.25
		<b>1,379,130</b>	<b>1.25</b>
<b>Retail</b>			
123,993	Ceconomy	469,933	0.42
16,576	Fielmann	980,470	0.89
4,293	Hornbach Holding	568,823	0.51
21,646	HUGO BOSS	1,158,061	1.05
		<b>3,177,287</b>	<b>2.87</b>
<b>Semiconductors</b>			
47,253	Aixtron	844,411	0.77
3,844	Siltronic	543,734	0.49
2,355	Siltronic (GlobalWafers)	331,113	0.30
		<b>1,719,258</b>	<b>1.56</b>
<b>Software</b>			
11,692	CompuGroup Medical	831,886	0.75
31,476	Nemetschek	3,550,492	3.21
20,461	Software	717,772	0.65
67,117	TeamViewer	793,323	0.72
		<b>5,893,473</b>	<b>5.33</b>
<b>Textiles and Apparel</b>			
48,642	Puma	5,229,015	4.73
		<b>5,229,015</b>	<b>4.73</b>
<b>Transportation</b>			
10,108	Hapag-Lloyd	2,799,916	2.53
		<b>2,799,916</b>	<b>2.53</b>
<b>Total Equities</b>		<b>108,107,219</b>	<b>97.79</b>

**XTRACKERS (IE) PLC****Xtrackers Germany Mittelstand & MidCap UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Preferred Stocks - 2.20% (31 December 2020 - 3.54%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Auto Components</b>			
51,770	Schaeffler	377,403	0.34
		<b>377,403</b>	<b>0.34</b>
<b>Chemicals</b>			
28,981	Fuchs Petrolub	1,156,922	1.05
		<b>1,156,922</b>	<b>1.05</b>
<b>Machinery</b>			
19,992	Jungheinrich	897,241	0.81
		<b>897,241</b>	<b>0.81</b>
<b>Total Preferred Stocks</b>		<b>2,431,566</b>	<b>2.20</b>
<b>Total Transferable Securities</b>		<b>110,538,785</b>	<b>99.99</b>
<b>Total Financial Assets at Fair Value through Profit or Loss</b>		110,538,785	99.99
<b>Other Net Assets - 0.01% (31 December 2020 - 0.01%)</b>		8,127	0.01
<b>Net Assets Attributable to Redeeming Participating Shareholders</b>		<b>110,546,912</b>	<b>100.00</b>

**Analysis of Total Assets**

	<b>% of Total Assets 31/12/2021</b>
Transferable securities admitted to an official stock exchange listing	99.93
Current Assets	0.07
<b>Total Assets</b>	<b>100.00</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI North America High Dividend Yield UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Equities - 99.98% (31 December 2020 - 99.39%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Aerospace and Defense</b>			
1,017	General Dynamics	212,014	0.46
860	L3Harris Technologies	183,386	0.39
1,067	Lockheed Martin	379,222	0.81
652	Northrop Grumman	252,370	0.54
		<b>1,026,992</b>	<b>2.20</b>
<b>Agriculture</b>			
7,898	Altria Group	374,286	0.80
2,395	Archer-Daniels-Midland	161,878	0.35
605	Bunge	56,483	0.12
6,675	Philip Morris International	634,125	1.36
		<b>1,226,772</b>	<b>2.63</b>
<b>Auto Components</b>			
1,220	Magna International	98,854	0.21
		<b>98,854</b>	<b>0.21</b>
<b>Automobiles</b>			
615	Cummins	134,156	0.29
1,488	PACCAR	131,331	0.28
		<b>265,487</b>	<b>0.57</b>
<b>Banks</b>			
3,511	Bank of New York Mellon	203,919	0.44
5,204	Bank of Nova Scotia	368,933	0.79
1,926	Canadian Imperial Bank of Commerce	224,826	0.48
1,820	Citizens Financial Group	85,995	0.18
2,960	Fifth Third Bancorp	128,908	0.28
6,307	Huntington Bancshares	97,254	0.21
4,085	KeyCorp	94,486	0.20
550	M&T Bank	84,469	0.18
846	Northern Trust	101,190	0.22
1,818	PNC Financial Services Group	364,545	0.78
4,077	Regions Financial	88,879	0.19
1,567	State Street	145,731	0.31
5,717	Truist Financial	334,730	0.72
6,033	US Bancorp	338,874	0.73
		<b>2,662,739</b>	<b>5.71</b>
<b>Beverages</b>			
17,570	Coca-Cola	1,040,320	2.23
814	Molson Coors Beverage	37,729	0.08
5,917	PepsiCo	1,027,842	2.21
		<b>2,105,891</b>	<b>4.52</b>
<b>Biotechnology</b>			
2,430	Amgen	546,677	1.17
5,369	Gilead Sciences	389,843	0.84
		<b>936,520</b>	<b>2.01</b>
<b>Building Products</b>			
3,048	Johnson Controls International	247,833	0.53
		<b>247,833</b>	<b>0.53</b>
<b>Chemicals</b>			
948	Air Products & Chemicals	288,438	0.62
475	Celanese	79,828	0.17

**XTRACKERS (IE) PLC****Xtrackers MSCI North America High Dividend Yield UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.98% (31 December 2020 - 99.39%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Chemicals cont/d</b>			
3,194	Dow	181,164	0.39
580	Eastman Chemical	70,128	0.15
550	FMC	60,440	0.13
1,067	International Flavors & Fragrances	160,744	0.35
1,148	LyondellBasell Industries	105,880	0.23
2,444	Nutrien	183,965	0.39
554	RPM International	55,954	0.12
		<b>1,186,541</b>	<b>2.55</b>
<b>Commercial Services and Supplies</b>			
1,811	Automatic Data Processing	446,556	0.96
577	Booz Allen Hamilton Holding	48,924	0.11
478	Robert Half International	53,307	0.11
		<b>548,787</b>	<b>1.18</b>
<b>Computers and Peripherals</b>			
5,578	Hewlett Packard Enterprise	87,965	0.19
5,144	HP	193,775	0.41
3,836	International Business Machines	512,720	1.10
957	NetApp	88,034	0.19
2,485	NortonLifeLock	64,560	0.14
879	Seagate Technology Holdings	99,309	0.21
		<b>1,046,363</b>	<b>2.24</b>
<b>Construction and Engineering</b>			
171	Huntington Ingalls Industries	31,933	0.07
		<b>31,933</b>	<b>0.07</b>
<b>Containers and Packaging</b>			
6,571	Amcor	78,918	0.17
406	Packaging of America	55,277	0.12
		<b>134,195</b>	<b>0.29</b>
<b>Distribution and Wholesale</b>			
2,462	Fastenal	157,716	0.34
		<b>157,716</b>	<b>0.34</b>
<b>Diversified Financials</b>			
1,540	Ally Financial	73,319	0.16
488	Ameriprise Financial	147,210	0.32
652	BlackRock	596,945	1.28
2,937	Blackstone Group	380,018	0.81
1,538	CME Group	351,372	0.75
1,283	Discover Financial Services	148,264	0.32
1,289	Franklin Resources	43,169	0.09
357	IGM Financial	12,893	0.03
2,442	Synchrony Financial	113,284	0.24
972	T Rowe Price Group	191,134	0.41
240	TMX Group	24,368	0.05
1,736	Western Union	30,970	0.07
		<b>2,112,946</b>	<b>4.53</b>
<b>Diversified Telecommunications</b>			
30,567	AT&T	751,948	1.61
309	BCE	16,099	0.03
18,041	Cisco Systems	1,143,258	2.45
3,476	Corning	129,412	0.28
1,389	Juniper Networks	49,601	0.11
1,514	Rogers Communications	72,191	0.15

**XTRACKERS (IE) PLC****Xtrackers MSCI North America High Dividend Yield UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.98% (31 December 2020 - 99.39%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Diversified Telecommunications cont/d</b>			
1,910	TELUS	45,045	0.10
17,727	Verizon Communications	921,095	1.98
		<b>3,128,649</b>	<b>6.71</b>
<b>Electric Utilities</b>			
2,870	Algonquin Power & Utilities	41,511	0.09
1,069	Alliant Energy	65,711	0.14
1,103	Ameren	98,178	0.21
2,142	American Electric Power	190,574	0.41
546	Canadian Utilities	15,859	0.03
1,514	Consolidated Edison	129,175	0.28
3,460	Dominion Energy	271,818	0.58
828	DTE Energy	98,979	0.21
1,628	Edison International	111,111	0.24
979	Eversource	67,169	0.14
1,473	Eversource Energy	134,014	0.29
4,186	Exelon	241,783	0.52
2,013	Fortis	97,260	0.21
1,405	Hydro One	36,606	0.08
8,398	NextEra Energy	784,037	1.68
2,166	Public Service Enterprise Group	144,537	0.31
1,352	WEC Energy Group	131,239	0.28
2,306	Xcel Energy	156,116	0.34
		<b>2,815,677</b>	<b>6.04</b>
<b>Electrical Equipment</b>			
2,559	Emerson Electric	237,910	0.51
		<b>237,910</b>	<b>0.51</b>
<b>Electronics</b>			
657	Garmin	89,464	0.19
2,956	Honeywell International	616,355	1.32
		<b>705,819</b>	<b>1.51</b>
<b>Food Products</b>			
841	Campbell Soup	36,550	0.08
2,052	Conagra Brands	70,076	0.15
2,596	General Mills	174,918	0.38
624	Hershey	120,725	0.26
1,273	Hormel Foods	62,135	0.13
463	JM Smucker	62,885	0.13
1,092	Kellogg	70,347	0.15
3,041	Kroger	137,636	0.30
5,986	Mondelez International	396,932	0.85
1,060	Saputo	23,916	0.05
1,264	Tyson Foods	110,170	0.24
		<b>1,266,290</b>	<b>2.72</b>
<b>Forest Products</b>			
1,586	International Paper	74,510	0.16
		<b>74,510</b>	<b>0.16</b>
<b>Gas Utilities</b>			
559	Atmos Energy	58,566	0.12
1,368	Sempra Energy	180,959	0.39
893	UGI	40,998	0.09
		<b>280,523</b>	<b>0.60</b>



**XTRACKERS (IE) PLC****Xtrackers MSCI North America High Dividend Yield UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.98% (31 December 2020 - 99.39%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Health Care Equipment and Supplies</b>			
5,761	Medtronic	595,975	1.28
		<b>595,975</b>	<b>1.28</b>
<b>Health Care Providers and Services</b>			
522	Quest Diagnostics	90,311	0.19
		<b>90,311</b>	<b>0.19</b>
<b>Household Durables</b>			
231	Snap-on	49,753	0.11
		<b>49,753</b>	<b>0.11</b>
<b>Household Products</b>			
525	Clorox	91,539	0.20
1,442	Kimberly-Clark	206,090	0.44
268	Whirlpool	62,889	0.13
		<b>360,518</b>	<b>0.77</b>
<b>Industrial</b>			
2,478	3M	440,167	0.95
1,706	Eaton	294,831	0.63
1,349	Illinois Tool Works	332,933	0.71
		<b>1,067,931</b>	<b>2.29</b>
<b>Insurance</b>			
2,729	Aflac	159,346	0.34
1,267	Allstate	149,063	0.32
308	American Financial Group	42,295	0.09
1,877	Chubb	362,843	0.78
109	Erie Indemnity	21,000	0.04
1,158	Fidelity National Financial	60,424	0.13
1,191	Great-West Lifeco	35,792	0.08
1,483	Hartford Financial Services Group	102,386	0.22
459	iA Financial	26,301	0.06
756	Intact Financial	98,406	0.21
763	Lincoln National	52,082	0.11
8,317	Manulife Financial	158,748	0.34
2,391	Power of Canada	79,123	0.17
1,146	Principal Financial Group	82,890	0.18
2,504	Progressive	257,036	0.55
1,653	Prudential Financial	178,921	0.38
2,510	Sun Life Financial	139,911	0.30
1,069	Travelers	167,224	0.36
		<b>2,173,791</b>	<b>4.66</b>
<b>Leisure Equipment and Products</b>			
559	Hasbro	56,895	0.12
		<b>56,895</b>	<b>0.12</b>
<b>Media</b>			
19,610	Comcast	986,971	2.12
1,681	Interpublic Group	62,954	0.13
916	Omnicom Group	67,115	0.14
1,933	Shaw Communications	58,748	0.13
2,588	ViacomCBS	78,106	0.17
		<b>1,253,894</b>	<b>2.69</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI North America High Dividend Yield UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.98% (31 December 2020 - 99.39%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Metals and Mining</b>			
1,258	Nucor	143,601	0.31
		<b>143,601</b>	<b>0.31</b>
<b>Oil and Gas</b>			
3,539	Baker Hughes	85,148	0.18
8,739	Kinder Morgan	138,601	0.30
2,733	Marathon Petroleum	174,885	0.38
		<b>398,634</b>	<b>0.86</b>
<b>Personal Products</b>			
3,429	Colgate-Palmolive	292,631	0.63
10,396	Procter & Gamble	1,700,578	3.65
		<b>1,993,209</b>	<b>4.28</b>
<b>Pharmaceuticals</b>			
7,566	AbbVie	1,024,436	2.20
9,517	Bristol-Myers Squibb	593,385	1.27
1,241	Cardinal Health	63,899	0.14
1,455	Cigna	334,112	0.72
5,650	CVS Health	582,854	1.25
3,480	Eli Lilly & Co	961,245	2.06
11,270	Johnson & Johnson	1,927,959	4.13
10,836	Merck & Co	830,471	1.78
23,998	Pfizer	1,417,082	3.04
		<b>7,735,443</b>	<b>16.59</b>
<b>Retail</b>			
269	Advance Auto Parts	64,528	0.14
963	Best Buy	97,841	0.21
245	Canadian Tire	35,192	0.08
557	Darden Restaurants	83,906	0.18
612	Genuine Parts	85,802	0.18
4,517	Home Depot	1,874,600	4.02
3,196	McDonald's	856,752	1.84
3,148	Walgreens Boots Alliance	164,200	0.35
		<b>3,262,821</b>	<b>7.00</b>
<b>Semiconductors</b>			
2,301	Analog Devices	404,447	0.87
17,371	Intel	894,607	1.92
4,828	QUALCOMM	882,896	1.89
3,952	Texas Instruments	744,833	1.60
		<b>2,926,783</b>	<b>6.28</b>
<b>Software</b>			
531	Citrix Systems	50,227	0.11
1,387	Paychex	189,326	0.40
		<b>239,553</b>	<b>0.51</b>
<b>Textiles and Apparel</b>			
1,426	VF	104,412	0.22
		<b>104,412</b>	<b>0.22</b>
<b>Transportation</b>			
3,032	Canadian National Railway	372,966	0.80
563	CH Robinson Worldwide	60,596	0.13
2,792	Union Pacific	703,389	1.51

**XTRACKERS (IE) PLC****Xtrackers MSCI North America High Dividend Yield UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.98% (31 December 2020 - 99.39%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Transportation cont/d</b>			
3,119	United Parcel Service	668,526	1.43
		<b>1,805,477</b>	<b>3.87</b>
<b>Water</b>			
997	Essential Utilities	53,529	0.12
		<b>53,529</b>	<b>0.12</b>
<b>Total Equities</b>		<b>46,611,477</b>	<b>99.98</b>
<b>Total Transferable Securities</b>		<b>46,611,477</b>	<b>99.98</b>

**Financial Derivative Instruments - 0.00% (31 December 2020 - 0.01%)****Exchange Traded Financial Derivative Instruments - 0.00% (31 December 2020 - 0.01%)****Open Futures Contracts - 0.00% (31 December 2020 - 0.01%)**

<b>Total Financial Assets at Fair Value through Profit or Loss</b>	46,611,477	99.98
<b>Other Net Assets - 0.02% (31 December 2020 - 0.60%)</b>	9,657	0.02
<b>Net Assets Attributable to Redeeming Participating Shareholders</b>	<b>46,621,134</b>	<b>100.00</b>

**Analysis of Total Assets**

	<b>% of Total Assets 31/12/2021</b>
Transferable securities admitted to an official stock exchange listing	99.84
Current Assets	0.16
<b>Total Assets</b>	<b>100.00</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI AC World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Equities - 99.41% (31 December 2020 - 99.13%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Aerospace and Defense</b>			
2,509	HEICO	283,553	0.02
9,089	Howmet Aerospace	254,399	0.02
1,127	Teledyne Technologies	432,972	0.04
1,123	TransDigm Group	628,335	0.05
		<b>1,599,259</b>	<b>0.13</b>
<b>Agriculture</b>			
10,062	Archer-Daniels-Midland	598,040	0.05
3,467	Bunge	284,628	0.02
308,110	Charoen Pokphand Indonesia	113,108	0.01
7,361	Guangdong Haid Group	74,613	0.01
34,724	IOI	27,339	0.00
37,404	Kuala Lumpur Kepong	171,957	0.01
6,400	Muyuan Foodstuff	47,224	0.00
32,277	QL Resources	31,135	0.00
7,800	Tongwei	48,495	0.01
		<b>1,396,539</b>	<b>0.11</b>
<b>Airlines</b>			
2,053	Air Canada	30,199	0.00
21,226	Deutsche Lufthansa	131,177	0.01
5,826	Korean Air Lines	126,489	0.01
15,328	Qantas Airways	49,096	0.00
37,496	Singapore Airlines	122,042	0.01
5,023	Southwest Airlines	189,224	0.02
		<b>648,227</b>	<b>0.05</b>
<b>Auto Components</b>			
5,299	Aisin	178,448	0.01
5,578	Aptiv	809,085	0.07
5,598	Balkrishna Industries	153,859	0.01
4,733	BorgWarner	187,580	0.02
10,061	Bridgestone	380,224	0.03
3,514	Cie Generale des Etablissements Michelin	506,543	0.04
1,968	Continental	183,240	0.01
10,072	Denso	732,898	0.06
2,158	Faurecia	90,269	0.01
7,300	Fuyao Glass Industry Group Class A Shares	47,586	0.00
10,902	Fuyao Glass Industry Group Class H Shares	49,555	0.00
2,230	Hankook Tire & Technology	65,489	0.01
1,699	Hyundai Mobis	319,855	0.03
3,930	Koito Manufacturing	182,764	0.01
1,082	Lear	174,070	0.01
6,447	Magna International	459,361	0.04
16,321	Mint Group	63,234	0.01
45,072	Motherson Sumi Systems	119,059	0.01
11,588	Shandong Linglong Tyre	58,569	0.00
25,143	Sumitomo Electric Industries	287,902	0.02
3,026	Toyota Industries	212,356	0.02
3,374	Valeo	89,681	0.01
		<b>5,351,627</b>	<b>0.43</b>
<b>Automobiles</b>			
8,165	Bayerische Motoren Werke	722,521	0.06
1,700	BYD Class A Shares	63,030	0.01
18,439	BYD Class H Shares	554,463	0.05
2,782	Cummins	533,649	0.04
18,034	Daimler	1,218,918	0.10

**XTRACKERS (IE) PLC****Xtrackers MSCI AC World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.41% (31 December 2020 - 99.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Automobiles cont/d</b>			
49,226	Dongfeng Motor Group	35,979	0.00
5,831	Eicher Motors	178,783	0.01
3,019	Ferrari	686,823	0.06
81,631	Ford Motor	1,490,922	0.12
4,096	Ford Otomotiv Sanayi	64,579	0.01
132,275	Geely Automobile Holdings	317,784	0.03
27,092	General Motors	1,396,768	0.11
9,900	Great Wall Motor Class A Shares	66,452	0.01
56,813	Great Wall Motor Class H Shares	171,734	0.01
58,015	Guangzhou Automobile Group	50,320	0.00
10,739	Hino Motors	77,741	0.01
30,525	Honda Motor	752,902	0.06
3,709	Hyundai Motor	573,424	0.05
9,158	Isuzu Motors	100,074	0.01
13,068	Li Auto	368,873	0.03
7,879	Lucid Group	263,626	0.02
16,438	Mahindra & Mahindra	162,786	0.01
3,681	Maruti Suzuki India	323,380	0.03
7,900	Mazda Motor	53,389	0.00
29,334	NIO	817,184	0.07
8,391	PACCAR	651,240	0.05
5,093	Renault	155,566	0.01
1,925	Rivian Automotive	175,522	0.01
28	Stellantis - France listing	467	0.00
45,241	Stellantis - Italy listing	754,891	0.06
10,168	Subaru	159,717	0.01
6,240	Suzuki Motor	211,043	0.02
34,455	Tata Motors	196,619	0.02
17,597	Tesla	16,352,587	1.32
214,058	Toyota Motor	3,441,654	0.28
690	Volkswagen	178,296	0.01
38,561	Volvo	785,187	0.06
8,288	XPeng	366,809	0.03
28,395	Yadea Group Holdings	48,681	0.00
		<b>34,524,383</b>	<b>2.79</b>
<b>Banks</b>			
11,226	ABN AMRO Bank	144,995	0.01
25,299	Absa Group	212,640	0.02
77,704	Abu Dhabi Commercial Bank	158,682	0.01
275,600	Agricultural Bank of China Class A Shares	112,046	0.01
675,565	Agricultural Bank of China Class H Shares	204,210	0.02
230,198	Akbank	109,751	0.01
27,136	Al Rajhi Bank	901,249	0.07
41,585	Alinma Bank	233,371	0.02
89,278	Alpha Services and Holdings	96,152	0.01
13,821	Arab National Bank	74,001	0.01
55,025	Australia & New Zealand Banking Group	967,784	0.08
49,045	Axis Bank	393,679	0.03
140,735	Banco Bilbao Vizcaya Argentaria	738,859	0.06
4,636	Banco de Chile	64,045	0.00
7,452	Banco Inter	33,612	0.00
370,742	Banco Santander	1,090,167	0.09
11,437	Banco Santander Chile	163,831	0.01
7,164	Bancolombia	199,007	0.02
25,969	Bandhan Bank	77,629	0.01
15,223	Bank AlBilad	165,262	0.01
28,831	Bank Al-Jazira	130,329	0.01
1,029,050	Bank Central Asia	463,481	0.04
7,222	Bank Hapoalim	65,498	0.01

**XTRACKERS (IE) PLC****Xtrackers MSCI AC World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.41% (31 December 2020 - 99.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Banks cont/d</b>			
48,669	Bank Leumi Le-Israel	459,956	0.04
606,528	Bank Mandiri Persero	262,887	0.02
332,672	Bank Negara Indonesia Persero	138,545	0.01
160,070	Bank of America	6,262,325	0.51
37,400	Bank of Beijing	22,963	0.00
338,771	Bank of China Class A Shares	142,882	0.01
1,367,903	Bank of China Class H Shares	433,547	0.03
184,100	Bank of Communications	117,362	0.01
152,157	Bank of Jiangsu	122,668	0.01
14,165	Bank of Montreal	1,342,982	0.11
18,740	Bank of New York Mellon	957,105	0.08
31,070	Bank of Ningbo	164,469	0.01
26,114	Bank of Nova Scotia	1,627,973	0.13
25,500	Bank of Shanghai	25,142	0.00
70,559	Bank of the Philippine Islands	112,126	0.01
6,596	Bank Polska Kasa Opieki	175,572	0.01
1,411,281	Bank Rakyat Indonesia Persero	357,872	0.03
13,961	Banque Saudi Fransi	154,504	0.01
369,785	Barclays	823,602	0.07
74,038	BDO Unibank	154,106	0.01
23,795	BNP Paribas	1,446,022	0.12
100,423	BOC Hong Kong Holdings	289,400	0.02
67,278	Boubyan Bank	154,631	0.01
80,455	CaixaBank	194,218	0.02
9,876	Canadian Imperial Bank of Commerce	1,013,758	0.08
471,339	Chang Hwa Commercial Bank	254,673	0.02
301,768	China CITIC Bank	115,044	0.01
96,400	China Construction Bank Class A Shares	78,117	0.01
1,957,825	China Construction Bank Class H Shares	1,192,456	0.10
9,700	China Merchants Bank Class A Shares	65,337	0.00
98,819	China Merchants Bank Class H Shares	674,884	0.05
135,600	China Minsheng Banking	73,130	0.01
79,443	CIMB Group Holdings	91,389	0.01
43,145	Citigroup	2,291,178	0.19
9,161	Citizens Financial Group	380,634	0.03
15,343	Commercial Bank PSQC	25,009	0.00
61,776	Commercial International Bank Egypt SAE	174,105	0.01
28,560	Commerzbank	191,038	0.02
35,694	Commonwealth Bank of Australia	2,304,858	0.19
1,816	Credicorp	194,934	0.02
25,255	Credit Agricole	316,950	0.03
51,583	Credit Suisse Group	441,674	0.04
13,127	Danske Bank	199,352	0.02
30,578	DBS Group Holdings	651,404	0.05
45,172	Deutsche Bank	497,705	0.04
22,025	DNB Bank	443,655	0.04
35,233	Dubai Islamic Bank	45,380	0.00
45,489	Emirates NBD Bank	147,565	0.01
5,969	Erste Group Bank	246,818	0.02
16,515	Fifth Third Bancorp	632,456	0.05
17,448	FinecoBank Banca Fineco	269,310	0.02
87,681	First Abu Dhabi Bank	395,478	0.03
2,931	First Republic Bank	532,256	0.04
101,586	FirstRand	340,305	0.03
7,199	Goldman Sachs Group	2,421,718	0.20
48,730	Grupo Financiero Banorte	278,525	0.02
18,847	Hang Seng Bank	303,348	0.02
39,961	Hong Leong Bank	157,058	0.01
420,334	HSBC Holdings	2,246,097	0.18
30,734	Huntington Bancshares	416,741	0.03
106,047	ICICI Bank	928,505	0.07

**XTRACKERS (IE) PLC****Xtrackers MSCI AC World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.41% (31 December 2020 - 99.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Banks cont/d</b>			
98,300	Industrial & Commercial Bank of China Class A Shares	62,937	0.00
1,399,959	Industrial & Commercial Bank of China Class H Shares	694,773	0.06
80,792	ING Groep	989,056	0.08
366,916	Intesa Sanpaolo	834,367	0.07
7,793	Israel Discount Bank	46,105	0.00
11,615	Japan Post Bank	93,573	0.01
63,110	JPMorgan Chase & Co	8,787,786	0.71
1,872	KakaoBank	81,702	0.01
4,193	KBC Group	316,404	0.03
20,655	KeyCorp	420,111	0.03
13,533	Kotak Mahindra Bank	287,535	0.02
351,732	Krung Thai Bank	122,219	0.01
101,121	Kuwait Finance House	244,772	0.02
1,545,182	Lloyds Banking Group	879,698	0.07
2,793	M&T Bank	377,198	0.03
7,721	Macquarie Group	1,013,915	0.08
101,564	Masraf Al Rayan	113,815	0.01
11,065	Mediobanca Banca di Credito Finanziario	111,867	0.01
237,907	Mitsubishi UFJ Financial Group	1,135,267	0.09
6,647	Mizrahi Tefahot Bank	225,359	0.02
46,895	Mizuho Financial Group	523,904	0.04
31,606	Moneta Money Bank	119,238	0.01
29,159	Morgan Stanley	2,516,926	0.20
70,020	National Australia Bank	1,291,056	0.10
8,450	National Bank of Canada	567,312	0.05
136,038	National Bank of Kuwait	394,596	0.03
131,711	Natwest Group	354,062	0.03
8,181	Nedbank Group	78,890	0.01
69,175	Nordea Bank	742,406	0.06
4,544	Northern Trust	477,935	0.04
7,887	OTP Bank Nyrt	355,227	0.03
67,606	Oversea-Chinese Banking	502,707	0.04
39,300	Ping An Bank	89,561	0.01
9,219	PNC Financial Services Group	1,625,567	0.13
88,100	Postal Savings Bank of China Class A Shares	62,132	0.00
74,348	Postal Savings Bank of China Class H Shares	45,870	0.00
19,871	Powszechna Kasa Oszczednosci Bank Polski	194,792	0.02
256,915	Public Bank	225,594	0.02
36,087	Qatar International Islamic Bank	80,270	0.01
18,196	Qatar Islamic Bank	80,553	0.01
114,601	Qatar National Bank	558,814	0.04
7,428	Raiffeisen Bank International	192,237	0.02
20,006	Regions Financial	383,513	0.03
35,191	Resona Holdings	120,229	0.01
32,347	Riyad Bank	205,318	0.02
29,218	Royal Bank of Canada	2,730,694	0.22
16,994	Saudi British Bank	131,351	0.01
43,179	Saudi National Bank	651,300	0.05
14,682	Sberbank of Russia - England listing	207,216	0.02
40,501	Sberbank of Russia - US listing	560,931	0.05
93,273	Shanghai Commercial & Savings Bank	140,074	0.01
46,500	Shanghai Pudong Development Bank	54,850	0.00
6,839	Shinhan Financial Group	186,171	0.01
1,066	Signature Bank	303,218	0.02
25,112	Skandinaviska Enskilda Banken	306,948	0.02
15,753	Societe Generale	475,819	0.04
30,798	Standard Bank Group	237,581	0.02
62,978	Standard Chartered	336,342	0.03
51,031	State Bank of India	277,960	0.02
8,291	State Street	678,037	0.05
26,590	Sumitomo Mitsui Financial Group	800,618	0.06

**XTRACKERS (IE) PLC****Xtrackers MSCI AC World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.41% (31 December 2020 - 99.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Banks cont/d</b>			
8,213	Sumitomo Mitsui Trust Holdings	241,020	0.02
1,203	SVB Financial Group	717,484	0.06
24,756	Svenska Handelsbanken	235,297	0.02
18,201	Swedbank	321,911	0.03
38,234	Toronto-Dominion Bank	2,581,310	0.21
29,390	Truist Financial	1,513,177	0.12
77,508	UBS Group	1,228,268	0.10
44,884	UniCredit	607,909	0.05
25,099	United Overseas Bank	440,386	0.04
30,586	US Bancorp	1,510,742	0.12
86,690	Wells Fargo & Co	3,657,569	0.30
73,017	Westpac Banking	996,666	0.08
406,346	Yes Bank	65,854	0.01
		<b>94,599,854</b>	<b>7.65</b>
<b>Beverages</b>			
88,729	Ambev	216,002	0.02
15,291	Anheuser-Busch InBev	813,022	0.07
1,400	Anhui Gujing Distillery Class A Shares	47,238	0.00
2,000	Anhui Gujing Distillery Class B Shares	25,040	0.00
7,970	Asahi Group Holdings	272,292	0.02
7,174	Brown-Forman	459,636	0.04
37,276	Budweiser Brewing	85,980	0.01
2,148	Carlsberg	326,204	0.03
30,835	China Resources Beer Holdings	222,065	0.02
87,185	Coca-Cola	4,539,417	0.37
2,859	Coca-Cola Europacific Partners	140,612	0.01
6,912	Coca-Cola HBC	210,339	0.02
3,031	Constellation Brands	668,915	0.05
11,573	Davide Campari-Milano	148,771	0.01
51,269	Diageo	2,464,520	0.20
19,286	Endeavour Group	83,105	0.01
38,576	Fomento Economico Mexicano	264,082	0.02
5,274	Heineken	521,388	0.04
3,422	Heineken Holding	277,695	0.02
956	Ito En	44,094	0.00
1,761	JDE Peet's	47,723	0.00
7,100	Jiangsu King's Luck Brewery	53,411	0.00
15,428	Keurig Dr Pepper	500,067	0.04
19,761	Kirin Holdings	278,712	0.02
2,000	Luzhou Laojiao	70,212	0.01
2,641	Molson Coors Beverage	107,642	0.01
33,306	Nongfu Spring	193,278	0.02
29,511	PepsiCo	4,507,876	0.36
4,611	Pernod Ricard	975,226	0.08
760	Remy Cointreau	162,640	0.01
1,400	Shanxi Xinghuacun Fen Wine Factory	61,134	0.01
1,385	Suntory Beverage & Food	43,997	0.00
9,074	Tata Consumer Products	79,803	0.01
11,279	Treasury Wine Estates	89,273	0.01
7,400	Tsingtao Brewery	101,307	0.01
4,400	Wuliangye Yibin	135,477	0.01
		<b>19,238,195</b>	<b>1.56</b>
<b>Biotechnology</b>			
8,131	Akeso	31,182	0.00
2,780	Alnylam Pharmaceuticals	414,556	0.03
11,631	Amgen	2,300,938	0.19
27	Argenx - Belgium listing	8,513	0.00
889	Argenx - Netherlands listing	280,302	0.02



**XTRACKERS (IE) PLC****Xtrackers MSCI AC World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.41% (31 December 2020 - 99.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Biotechnology cont/d</b>			
87	Bachem Holding	60,118	0.01
1,016	BeiGene	242,055	0.02
3,151	Biogen	664,780	0.05
3,352	BioMarin Pharmaceutical	260,420	0.02
336	Bio-Rad Laboratories	223,243	0.02
15,431	Corteva	641,556	0.05
9,353	CSL	1,738,415	0.14
1,250	Genmab	442,013	0.04
27,785	Gilead Sciences	1,774,067	0.14
4,161	Horizon Therapeutics	394,293	0.03
2,920	Hutchmed China	90,075	0.01
2,891	Illumina	967,158	0.08
935	I-Mab	38,964	0.00
3,418	Incyte	220,613	0.02
25,325	Innovent Biologics	137,823	0.01
7,205	Moderna	1,609,151	0.13
1,569	Novavax	197,394	0.02
6,326	Oneness Biotech	57,805	0.00
2,323	Regeneron Pharmaceuticals	1,290,029	0.10
5,530	Royalty Pharma	193,784	0.02
437	Samsung Biologics	291,905	0.02
2,897	Seagen	393,841	0.03
502	SK Bioscience	83,552	0.01
4,800	Vertex Pharmaceuticals	926,908	0.08
1,756	Zai Lab	97,050	0.01
		<b>16,072,503</b>	<b>1.30</b>
<b>Building Products</b>			
6,683	AGC	280,172	0.02
32,000	Anhui Conch Cement	140,583	0.01
191,420	BBMG	75,175	0.01
17,468	Carrier Global	833,156	0.07
299,421	Cemex	179,991	0.01
48,717	China Lesso Group Holdings	61,542	0.01
132,153	China National Building Material	142,498	0.01
11,684	Cie de Saint-Gobain	722,889	0.06
18,393	CRH	855,642	0.07
4,723	Daikin Industries	940,963	0.08
3,505	Fortune Brands Home & Security	329,480	0.03
940	Geberit	676,043	0.05
11,446	Grasim Industries	219,653	0.02
4,415	HeidelbergCement	262,781	0.02
8,789	Holcim	394,511	0.03
88,243	Indocement Tunggul Prakarsa	65,878	0.01
1,880	Investment AB Latour	67,323	0.01
11,569	James Hardie Industries	409,024	0.03
16,597	Johnson Controls International	1,186,689	0.10
2,887	Kingspan Group	303,135	0.02
387	Lennox International	110,383	0.01
7,043	Lixil	164,842	0.01
1,449	Martin Marietta Materials	561,303	0.05
4,793	Masco	295,959	0.02
36,427	Nibe Industrier	483,816	0.04
2,504	Owens Corning	199,272	0.02
601	Rinnai	47,638	0.00
494	Shree Cement	157,708	0.01
3,434	Sika	1,260,044	0.10
209,067	Taiwan Cement	318,954	0.03
1,624	TOTO	65,603	0.01
1,522	UltraTech Cement	136,673	0.01

**XTRACKERS (IE) PLC****Xtrackers MSCI AC World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.41% (31 December 2020 - 99.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Building Products cont/d</b>			
2,346	Vulcan Materials	428,230	0.03
27,501	Xinyi Glass Holdings	60,486	0.00
		<b>12,438,039</b>	<b>1.01</b>
<b>Chemicals</b>			
9,454	Air Liquide	1,449,487	0.12
4,397	Air Products & Chemicals	1,176,426	0.10
3,604	Akzo Nobel	347,786	0.03
2,602	Albemarle	534,884	0.04
494	Arkema	61,182	0.01
30,433	Asahi Kasei	251,218	0.02
7,923	Asian Paints	317,067	0.03
621,874	Barito Pacific	32,805	0.00
17,615	BASF	1,088,255	0.09
1,952	Brenntag	155,340	0.01
4,888	CF Industries Holdings	304,232	0.02
2,545	Chr Hansen Holding	176,360	0.01
3,713	Covestro	201,245	0.02
4,612	Croda International	555,899	0.05
1,376	Daqo New Energy	48,787	0.00
34,264	Dongyue Group	46,994	0.00
16,696	Dow	832,745	0.07
11,582	DuPont de Nemours	822,717	0.07
5,674	Ecolab	1,170,475	0.10
296	EMS-Chemie Holding	291,669	0.02
2,623	FMC	253,466	0.02
89,955	Formosa Chemicals & Fibre	231,014	0.02
95,229	Formosa Plastics	314,778	0.03
244	Givaudan	1,128,444	0.09
3,596	Hanwha Solutions	94,432	0.01
32,791	Indorama Ventures	37,333	0.00
4,638	International Flavors & Fragrances	614,417	0.05
3,125	Johnson Matthey	76,152	0.01
5,123	Kansai Paint	97,801	0.01
11,048	Kingboard Holdings	47,290	0.00
3,746	Koninklijke DSM	741,708	0.06
542	Kumho Petrochemical	66,555	0.01
3,396	LANXESS	185,082	0.02
1,134	LG Chem	515,894	0.04
10,938	Linde	3,332,090	0.27
303	Lotte Chemical	48,638	0.00
6,076	LyondellBasell Industries	492,780	0.04
43,869	Mitsubishi Chemical Holdings	285,416	0.02
7,914	Mosaic	273,427	0.02
99,000	Nan Ya Plastics	268,716	0.02
14,130	Nippon Paint Holdings	135,307	0.01
2,045	Nissan Chemical	104,316	0.01
4,294	Nitto Denko	291,504	0.02
4,980	Novozymes	359,695	0.03
12,051	Nutrien	797,665	0.06
10,391	PhosAgro	197,184	0.02
1,280	PI Industries	45,943	0.00
5,083	PPG Industries	770,764	0.06
102,314	PTT Global Chemical	158,232	0.01
1,370	RPM International	121,676	0.01
5,470	SABIC Agri-Nutrients	226,256	0.02
4,849	Sahara International Petrochemical	47,701	0.00
12,238	Sasol	174,639	0.01
12,723	Saudi Arabian Mining	233,928	0.02
13,317	Saudi Basic Industries	361,815	0.03

**XTRACKERS (IE) PLC****Xtrackers MSCI AC World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.41% (31 December 2020 - 99.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Chemicals cont/d</b>			
5,538	Sherwin-Williams	1,714,969	0.14
6,648	Shin-Etsu Chemical	1,011,255	0.08
441	SK Chemicals	48,607	0.00
1,820	Skshu Paint	35,021	0.00
3,997	Sociedad Quimica y Minera de Chile	177,250	0.01
3,006	Solvay	307,213	0.03
2,633	SRF	75,379	0.01
45,342	Sumitomo Chemical	187,664	0.02
2,357	Symrise	307,117	0.03
45,364	Toray Industries	236,183	0.02
4,092	Umicore	146,289	0.01
17,068	UPL	150,844	0.01
4,000	Wanhua Chemical Group	55,867	0.00
		<b>27,451,289</b>	<b>2.22</b>
<b>Commercial Services and Supplies</b>			
69	Abertis Infraestructuras	-	0.00
5,309	Adecco Group	238,766	0.02
403	Adyen	931,534	0.08
1,712	Affirm Holdings	151,388	0.01
4,538	Afterpay	240,837	0.02
10,107	Amadeus IT Group	602,781	0.05
83	AMERCO	53,005	0.00
10,680	Ashtead Group	755,841	0.06
11,925	Atlantia	208,151	0.02
9,071	Automatic Data Processing	1,966,873	0.16
1,030	Benefit One	38,815	0.00
8,362	Block	1,187,607	0.10
1,677	Booz Allen Hamilton Holding	125,038	0.01
43,809	Brambles	297,731	0.02
40,752	CCR	74,566	0.01
41,104	China Conch Venture Holdings	176,638	0.01
2,165	Cintas	843,707	0.07
672	Coinbase Global	149,132	0.01
7,528	CoStar Group	523,160	0.04
9,754	Dai Nippon Printing	215,482	0.02
7,208	Edenred	292,429	0.02
2,270	Equipax	584,447	0.05
19,616	Experian	848,560	0.07
1,839	FleetCor Technologies	361,978	0.03
1,922	Gartner	565,040	0.05
2,912	GFL Environmental	96,962	0.01
6,640	Global Payments	789,303	0.06
682	GMO Payment Gateway	74,734	0.01
2,400	Hangzhou Tigermed Consulting	42,414	0.00
4,106	IDP Education	90,960	0.01
8,852	IHS Markit	1,034,654	0.08
3,217	Intertek Group	215,718	0.02
143,830	Jiangsu Expressway	129,620	0.01
15,706	Localiza Rent a Car	131,416	0.01
786	MarketAxess Holdings	284,258	0.02
3,616	Moody's	1,241,943	0.10
38,731	New Oriental Education & Technology Group	71,522	0.01
8,194	Nexi	114,634	0.01
5,284	Nihon M&A Center	113,827	0.01
1,077	Nuvei	61,481	0.00
23,586	PayPal Holdings	3,911,228	0.32
4,260	Pentair	273,574	0.02
2,213	Persol Holdings	56,443	0.00
4,404	Randstad	264,416	0.02

**XTRACKERS (IE) PLC****Xtrackers MSCI AC World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.41% (31 December 2020 - 99.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Commercial Services and Supplies cont/d</b>			
27,177	Recruit Holdings	1,446,903	0.12
35,488	RELX	1,015,268	0.08
31,233	Rentokil Initial	217,247	0.02
4,376	Republic Services	536,610	0.04
1,650	Ritchie Bros Auctioneers	88,918	0.01
1,282	Robert Half International	125,720	0.01
4,667	Rollins	140,396	0.01
5,052	S&P Global	2,096,545	0.17
5,076	Secom	309,550	0.03
8,703	Securitas	105,364	0.01
88	SGS	258,779	0.02
2,060	Sohgo Security Services	71,889	0.01
13,277	TAL Education Group	45,883	0.00
5,022	TransUnion	523,662	0.04
58,314	Transurban Group	515,239	0.04
65,933	TravelSky Technology	97,569	0.01
1,613	United Rentals	471,319	0.04
3,857	Verisk Analytics	775,775	0.06
4,297	Waste Connections	514,907	0.04
8,435	Waste Management	1,237,954	0.10
80,204	Westports Holdings	68,564	0.01
6,019	Worldline	294,991	0.02
157,409	Zhejiang Expressway	123,393	0.01
		<b>31,515,058</b>	<b>2.55</b>
<b>Computers and Peripherals</b>			
12,890	Accenture	4,698,866	0.38
5,988	Adevinta	70,042	0.01
4,649	Airbnb	680,630	0.06
329,798	Alibaba Group Holding	4,422,874	0.36
10,318	Allegro.eu	87,481	0.01
6,312	Alphabet Class A Shares	16,079,951	1.30
6,058	Alphabet Class C Shares	15,414,503	1.25
9,560	Amazon.com	28,030,512	2.27
11,999	Americanas	59,823	0.01
346,284	Apple	54,071,108	4.37
11,027	Asustek Computer	131,779	0.01
12,145	Auto Trader Group	107,042	0.01
1,557	Autohome	40,363	0.00
5,948	Baidu	778,230	0.06
3,083	Bechtle	194,044	0.02
876	Booking Holdings	1,848,159	0.15
3,670	Capgemini	790,885	0.06
3,185	CDW	573,535	0.05
4,883	CGI	380,217	0.03
1,280	Check Point Software Technologies	131,197	0.01
2,250	Chewy	116,675	0.01
7,994	China Literature	44,181	0.00
55,394	Chinasoft International	63,479	0.01
10,643	Cognizant Technology Solutions	830,326	0.07
10,064	Computershare	128,685	0.01
4,065	CrowdStrike Holdings	731,893	0.06
6,337	CyberAgent	92,620	0.01
770	CyberArk Software	117,328	0.01
3,634	Delivery Hero	356,132	0.03
6,257	Dell Technologies	309,054	0.03
2,143	DoorDash	280,595	0.02
13,960	eBay	816,339	0.07
1,004	EPAM Systems	590,155	0.05
2,685	Etsy	516,931	0.04

**XTRACKERS (IE) PLC****Xtrackers MSCI AC World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.41% (31 December 2020 - 99.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Computers and Peripherals cont/d</b>			
2,868	Expedia Group	455,773	0.04
1,664	F5 Networks	358,070	0.03
571	Fiverr International	57,090	0.00
3,068	Fortinet	969,609	0.08
4,435	Fujitsu	668,192	0.05
3,139	GoDaddy	234,238	0.02
5,463	Hello Group	43,139	0.00
64,069	HengTen Networks Group	21,318	0.00
29,720	Hewlett Packard Enterprise	412,139	0.03
1,700	Hithink RoyalFlush Information Network	33,988	0.00
26,009	HP	861,554	0.07
2,540	Info Edge India	167,563	0.01
76,915	Infosys	1,717,598	0.14
218,462	Innolux	136,092	0.01
17,666	International Business Machines	2,076,361	0.17
195,521	Inventec	155,048	0.01
37,236	JD.com	1,150,769	0.09
1,480	JOYY	59,125	0.00
3,676	Just Eat Takeaway.com	178,176	0.01
1,663	Kakaku.com	38,986	0.00
6,457	Kakao	537,348	0.04
10,255	Kuaishou Technology	83,338	0.01
189,250	Lenovo Group	191,258	0.02
2,550	LG	152,602	0.01
3,610	Logitech International	267,851	0.02
5,414	Lyft	203,430	0.02
9,972	M3	441,130	0.04
5,391	Match Group	626,943	0.05
88,012	Meituan	2,237,538	0.18
953	MercadoLibre	1,129,991	0.09
1,774	Mercari	79,384	0.01
50,038	Meta Platforms	14,799,758	1.20
912	momo.com	47,103	0.00
6,574	MonotaRO	104,066	0.01
1,258	Mphasis	50,548	0.00
4,999	Naspers	680,866	0.06
2,849	NAVER	797,684	0.06
394	NCSOFT	187,404	0.02
6,608	NEC	267,945	0.02
5,065	NetApp	409,716	0.03
9,334	Netflix	4,944,756	0.40
7,155	Nomura Research Institute	269,636	0.02
11,043	NortonLifeLock	252,284	0.02
15,079	NTT Data	283,953	0.02
1,652	Obic	272,486	0.02
2,629	Okta	518,240	0.04
2,949	Otsuka	123,631	0.01
2,140	Palo Alto Networks	1,047,720	0.08
9,741	Pinduoduo	499,385	0.04
11,026	Pinterest	352,440	0.03
19,259	Prosus	1,416,114	0.11
104,708	Quanta Computer	315,160	0.03
21,827	Rakuten Group	192,345	0.02
3,350	Robinhood Markets	52,318	0.00
2,436	Roku	488,828	0.04
981	Samsung SDS	113,568	0.01
2,129	Scout24	130,763	0.01
2,759	Sea	542,751	0.04
4,669	Seagate Technology Holdings	463,862	0.04
10,980	SEEK	230,112	0.02
2,362	Shopify	2,863,908	0.23

**XTRACKERS (IE) PLC****Xtrackers MSCI AC World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.41% (31 December 2020 - 99.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Computers and Peripherals cont/d</b>			
21,686	Snap	896,846	0.07
21,241	Tata Consultancy Services	939,336	0.08
1,178	Teleperformance	461,776	0.04
125,333	Tencent Holdings	6,457,527	0.52
14,705	Tencent Music Entertainment Group	88,577	0.01
4,250	Trend Micro	207,382	0.02
11,578	Trip.com Group	250,660	0.02
16,482	Twitter	626,409	0.05
25,927	Uber Technologies	955,961	0.08
4,697	United Internet	164,113	0.01
2,055	VeriSign	458,671	0.04
11,429	Vipshop Holdings	84,421	0.01
2,962	Vnet Group	23,520	0.00
1,532	Wayfair	255,922	0.02
60,967	Weimob	54,256	0.00
6,341	Western Digital	363,609	0.03
22,455	Wipro	190,019	0.02
1,154	Wix.com	160,121	0.01
10,640	Wuhan Guide Infrared	35,621	0.00
6,547	Yandex	346,504	0.03
63,113	Z Holdings	321,651	0.03
2,963	Zendesk	271,730	0.02
4,851	Zillow Group	272,368	0.02
28,908	Zomato	46,986	0.00
3,761	ZOZO	103,105	0.01
1,611	Zscaler	455,208	0.04
		<b>196,542,924</b>	<b>15.90</b>
<b>Construction and Engineering</b>			
1,573	Aena	218,332	0.02
987	Aeroports de Paris	111,827	0.01
109,080	Airports of Thailand	175,157	0.01
15,790	Auckland International Airport	73,199	0.01
24,616	Barratt Developments	219,303	0.02
3,435	Berkeley Group Holdings	195,356	0.02
6,388	Bouygues	201,158	0.02
11,571	Cellnex Telecom	592,204	0.05
291,230	China Railway Group	135,334	0.01
78,400	China State Construction Engineering	54,207	0.00
994,145	China Tower	96,432	0.01
26,771	CK Infrastructure Holdings	149,920	0.01
12,309	Daiwa House Industry	310,934	0.03
7,301	DR Horton	696,266	0.06
2,362	Eiffage	213,667	0.02
10,160	Ferrovial	280,010	0.02
15,063	Grupo Aeroportuario del Pacifico	182,624	0.01
9,722	Grupo Aeroportuario del Sureste	176,604	0.01
2,156	HLB	55,501	0.00
6,149	Infrastrutture Wireless Italiane	65,671	0.01
8,798	Kajima	88,750	0.01
48,951	Keppel	163,477	0.01
13,448	Lendlease	91,910	0.01
6,149	Lennar	628,094	0.05
83	NVR	431,267	0.04
1,062	Open House Group	48,820	0.00
7,779	Persimmon	264,611	0.02
6,117	PulteGroup	307,464	0.02
2,348	Samsung C&T	206,689	0.02
2,641	Samsung Engineering	44,738	0.00
20,445	Sekisui House	385,468	0.03

**XTRACKERS (IE) PLC****Xtrackers MSCI AC World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.41% (31 December 2020 - 99.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Construction and Engineering cont/d</b>			
12,983	Skanska	295,319	0.02
41,537	Sydney Airport	230,506	0.02
7,863	Taisei	209,853	0.02
75,666	Taylor Wimpey	158,163	0.01
47,416	Telesites	42,704	0.00
12,681	Vinci	1,178,192	0.10
10,646	Wartsila	131,585	0.01
2,260	WSP Global	288,909	0.02
		<b>9,400,225</b>	<b>0.76</b>
<b>Containers and Packaging</b>			
15,195	Agility Public Warehousing	41,776	0.00
5,867	Ball	496,673	0.04
3,712	CCL Industries	175,282	0.01
3,390	Crown Holdings	329,759	0.03
20,901	Klabin	84,670	0.01
1,160	Packaging of America	138,880	0.01
3,912	Sealed Air	232,099	0.02
6,747	Westrock	263,188	0.02
		<b>1,762,327</b>	<b>0.14</b>
<b>Distribution and Wholesale</b>			
5,174	Bunzl	177,786	0.01
4,393	Copart	585,708	0.05
1,480	DCC	106,646	0.01
10,529	Fastenal	593,113	0.05
4,405	Ferguson	687,558	0.06
741	IMCD	144,273	0.01
28,506	ITOCHU	765,795	0.06
5,952	LKQ	314,191	0.02
42,518	Marubeni	363,477	0.03
27,747	Mitsubishi	773,797	0.06
33,145	Mitsui & Co	689,328	0.06
878	Pool	436,993	0.03
27,150	Sumitomo	352,555	0.03
2,138	Toyota Tsusho	86,529	0.01
867	WW Grainger	395,106	0.03
		<b>6,472,855</b>	<b>0.52</b>
<b>Diversified Financials</b>			
1,928	360 DigiTech	38,875	0.00
23,075	3i Group	398,232	0.03
8,612	Ally Financial	360,550	0.03
14,596	American Express	2,099,812	0.17
2,541	Ameriprise Financial	674,040	0.05
1,076	Amundi	78,064	0.01
3,941	Apollo Global Management	251,008	0.02
6,334	ASX	376,202	0.03
147,649	B3 SA - Brasil Bolsa Balcao	259,671	0.02
6,764	Bajaj Finance	558,286	0.05
27,174	Banco BTG Pactual	90,091	0.01
3,258	BlackRock	2,623,017	0.21
14,727	Blackstone Group	1,675,631	0.14
5,798	BOC Aviation	37,341	0.00
27,970	Brookfield Asset Management	1,487,433	0.12
9,865	Capital One Financial	1,258,629	0.10
43,975	Capitaland Investment	97,810	0.01
1,704	Capitec Bank Holdings	191,508	0.02
1,202	Carlyle Group	58,028	0.00
1,972	Cboe Global Markets	226,125	0.02

**XTRACKERS (IE) PLC****Xtrackers MSCI AC World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.41% (31 December 2020 - 99.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Diversified Financials cont/d</b>			
23,640	Chailease Holding	197,984	0.02
31,100	Charles Schwab	2,299,957	0.19
477,044	China Development Financial Holding	265,337	0.02
8,600	China International Capital	58,308	0.00
7,917	Cholamandalam Investment and Finance	48,738	0.00
89,437	CITIC Securities	205,285	0.02
7,238	CME Group	1,454,092	0.12
484,452	CTBC Financial Holding	399,567	0.03
32,347	Daiwa Securities Group	160,235	0.01
3,980	Deutsche Boerse	585,458	0.05
6,189	Discover Financial Services	628,914	0.05
20,400	East Money Information	104,687	0.01
6,812	EQT	326,176	0.03
801	Eurazeo	61,517	0.00
1,050	Euronext	95,813	0.01
2,312	EXOR	182,556	0.01
6,880	Franklin Resources	202,613	0.02
219,500	Fubon Financial Holding	532,305	0.04
1,021	Futu Holdings	38,876	0.00
23,000	GF Securities	78,209	0.01
3,424	Groupe Bruxelles Lambert	336,100	0.03
193,042	Haitong Securities	150,454	0.01
7,875	Hana Financial Group	244,957	0.02
10,734	Hargreaves Lansdown	173,232	0.01
23,204	Hong Kong Exchanges & Clearing	1,191,875	0.10
34,665	Housing Development Finance	1,060,624	0.09
31,800	Huatai Securities	78,098	0.01
4,986	IGM Financial	158,349	0.01
2,411	Industrivarden	67,534	0.01
10,249	Intercontinental Exchange	1,232,638	0.10
7,375	Invesco	149,290	0.01
44,550	Investor	985,453	0.08
11,248	Japan Exchange Group	216,278	0.02
3,928	Julius Baer Group	231,929	0.02
10,190	KB Financial Group	414,581	0.03
5,868	Kinnevik	183,944	0.01
11,725	KKR & Co	768,126	0.06
1,394	Korea Investment Holdings	83,216	0.01
7,723	London Stock Exchange Group	637,449	0.05
2,553	Magellan Financial Group	34,668	0.00
17,935	Mastercard	5,666,906	0.46
295,832	Mega Financial Holding	334,261	0.03
6,208	Muthoot Finance	109,837	0.01
2,263	Nasdaq	417,915	0.03
9,862	NH Investment & Securities	91,190	0.01
72,817	Nomura Holdings	278,970	0.02
2,506	Onex	173,201	0.01
22,884	ORIX	410,221	0.03
400	Partners Group Holding	583,887	0.05
3,816	Piramal Enterprises	119,349	0.01
12,342	Rand Merchant Investment Holdings	30,716	0.00
4,456	Raymond James Financial	393,407	0.03
38,944	Sanlam	127,369	0.01
3,587	SBI Cards & Payment Services	39,384	0.00
2,664	SBI Holdings	63,775	0.00
1,263	SEI Investments	67,681	0.01
6,439	Shriram Transport Finance	92,699	0.01
37,734	Singapore Exchange	228,897	0.02
1,358	SK Square	66,702	0.01
10,250	SoFi Technologies	142,501	0.01
126	Sofina	54,432	0.00



**XTRACKERS (IE) PLC****Xtrackers MSCI AC World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.41% (31 December 2020 - 99.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Diversified Financials cont/d</b>			
16,687	St James's Place	334,594	0.03
12,759	Synchrony Financial	520,480	0.04
4,778	T Rowe Price Group	826,193	0.07
394	TMX Group	35,177	0.00
1,368	Tradeweb Markets	120,464	0.01
394	Upstart Holdings	52,420	0.00
35,556	Visa	6,775,715	0.55
12,539	Western Union	196,708	0.02
81,273	Yuanta Financial Holding	65,353	0.01
		<b>47,586,179</b>	<b>3.85</b>
<b>Diversified Telecommunications</b>			
9,824	Accton Technology	81,183	0.01
38,551	Advanced Info Service	233,408	0.02
615,721	America Movil	573,846	0.05
4,680	Arista Networks	591,585	0.05
142,543	AT&T	3,083,502	0.25
168,193	Axiata Group	147,688	0.01
6,067	BCE	277,955	0.02
7,200	Beijing BDStar Navigation	39,079	0.00
59,514	Bharti Airtel	481,409	0.04
173,024	BT Group	349,406	0.03
155,188	Chunghwa Telecom	574,626	0.05
86,454	Cisco Systems	4,817,615	0.39
18,991	Corning	621,733	0.05
66,480	Deutsche Telekom	1,083,624	0.09
102,042	DiGi.Com	93,910	0.01
4,599	Elisa	248,898	0.02
64,160	Emirates Telecommunications Group	486,923	0.04
20,753	Etihad Etisalat	151,412	0.01
119,988	Far EasTone Telecommunications	246,361	0.02
2,011	GDS Holdings	83,397	0.01
9,441	Hellenic Telecommunications Organization	153,463	0.01
668	Hikari Tsushin	90,339	0.01
138,756	HKT Trust & HKT	164,017	0.01
6,060	Juniper Networks	190,294	0.02
33,917	KDDI	870,754	0.07
65,895	Koninklijke KPN	179,893	0.01
19,030	Lumen Technologies	210,013	0.02
62,169	Maxis	63,644	0.00
41,225	Mobile Telecommunications	71,363	0.01
11,729	Mobile TeleSystems	81,996	0.01
3,966	Motorola Solutions	947,558	0.08
38,148	MTN Group	358,807	0.03
1,561	Nice	419,731	0.03
27,681	Nippon Telegraph & Telephone	665,844	0.05
109,460	Nokia	610,130	0.05
39,978	Orange	376,313	0.03
1,812	PLDT	56,620	0.00
8,312	Proximus	142,468	0.01
7,243	Rogers Communications	303,696	0.02
1,286	Samsung SDI	623,096	0.05
6,041	Saudi Telecom	159,037	0.01
146,520	Singapore Telecommunications	221,723	0.02
2,045	SK Telecom	87,588	0.01
64,564	SoftBank	717,108	0.06
25,113	SoftBank Group	1,042,074	0.08
36,062	Spark New Zealand	98,134	0.01
729	Swisscom	362,052	0.03
94,588	Taiwan Mobile	300,633	0.02

**XTRACKERS (IE) PLC****Xtrackers MSCI AC World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.41% (31 December 2020 - 99.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Diversified Telecommunications cont/d</b>			
9,869	Tele2	123,746	0.01
125,063	Telecom Italia	54,302	0.00
62,347	Telefonaktiebolaget LM Ericsson	604,272	0.05
115,289	Telefonica	444,093	0.04
13,208	Telefonica Brasil	100,485	0.01
20,156	Telenor	278,577	0.02
25,949	Telia	89,231	0.01
1,014,716	Telkom Indonesia Persero	252,929	0.02
61,904	Telstra	165,433	0.01
11,881	T-Mobile	1,211,712	0.10
724,210	True	91,126	0.01
89,501	Verizon Communications	4,089,406	0.33
22,805	Vodacom Group	169,149	0.01
526,612	Vodafone Group	704,113	0.06
299,724	Xiaomi	638,937	0.05
18,407	ZTE	44,326	0.00
		<b>32,897,785</b>	<b>2.66</b>
<b>Electric Utilities</b>			
8,644	Adani Green Energy	136,024	0.01
11,631	Algonquin Power & Utilities	147,933	0.01
63,554	AusNet Services	104,425	0.01
3,574	Brookfield Renewable	115,820	0.01
4,980	Canadian Utilities	127,199	0.01
16,586	Centrais Eletricas Brasileiras	87,483	0.01
61,600	China Yangtze Power	193,365	0.02
10,934	Consolidated Edison	820,339	0.07
40,140	E.ON	489,387	0.04
6,928	Edison International	415,790	0.03
4,438	EDP Renovaveis	97,192	0.01
14,640	Electricite de France	151,231	0.01
495	Elia Group	57,271	0.00
10,613	Endesa	214,383	0.02
149,406	Enel	1,052,715	0.09
9,299	Enel Americas	44,483	0.00
32,659	Engie	425,024	0.03
5,765	Entergy	571,076	0.05
35,797	Equatorial Energia	127,778	0.01
6,351	Eversource Energy	508,102	0.04
17,083	Exelon	867,670	0.07
13,482	Fortis	572,804	0.05
13,377	Fortum	361,045	0.03
53,009	Gulf Energy Development	63,840	0.01
115,859	Iberdrola	1,206,092	0.10
21,217	Meridian Energy	61,952	0.01
38,990	NextEra Energy	3,200,938	0.26
4,811	Northland Power	127,103	0.01
3,682	Orsted	413,469	0.03
54,925	Power Grid of India	132,806	0.01
8,794	Public Service Enterprise Group	516,025	0.04
19,073	Red Electrica	362,864	0.03
31,885	Saudi Electricity	179,085	0.01
19,500	Sichuan Chuantou Energy	33,707	0.00
18,764	SSE	368,530	0.03
60,720	Terna Rete Elettrica Nazionale	431,962	0.03
5,768	Uniper	241,102	0.02
1,380	Verbund	136,482	0.01
		<b>15,164,496</b>	<b>1.23</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI AC World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.41% (31 December 2020 - 99.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Electrical Equipment</b>			
4,500	AMETEK	581,850	0.05
10,658	Brother Industries	179,947	0.01
20,177	Canon	431,569	0.04
1,100	Changzhou Xingyu Automotive Lighting Systems	31,069	0.00
3,100	Contemporary Amperex Technology	252,063	0.02
53,646	Delta Electronics	468,890	0.04
13,530	Emerson Electric	1,106,124	0.09
5,588	Eve Energy	91,321	0.01
8,227	FUJIFILM Holdings	535,633	0.04
1,390	Generac Holdings	430,152	0.04
480	L&F	78,967	0.01
5,783	Legrand	595,071	0.05
511	LG Innotek	137,593	0.01
7,574	Prysmian	250,775	0.02
19,558	Ricoh	159,954	0.01
12,304	Schneider Electric	2,121,948	0.17
9,273	Seiko Epson	146,650	0.01
24,000	Xinjiang Goldwind Science & Technology	54,661	0.00
923	Zebra Technologies	483,090	0.04
		<b>8,137,327</b>	<b>0.66</b>
<b>Electronics</b>			
11,805	AAC Technologies Holdings	41,010	0.00
38,618	ABB	1,300,734	0.11
6,353	Agilent Technologies	891,890	0.07
890	Allegion	103,651	0.01
11,920	Amphenol	916,746	0.07
1,977	Arrow Electronics	233,426	0.02
19,775	Assa Abloy	530,481	0.04
231,796	AU Optronics	168,711	0.01
1,168	Azbil	46,736	0.00
15,023	BYD Electronic International	48,377	0.00
7,696	Delta Electronics Thailand	83,467	0.01
8,600	Flat Glass Group	68,905	0.01
5,588	Fortive	374,876	0.03
16,800	Foxconn Industrial Internet	27,692	0.00
3,832	Garmin	458,849	0.04
6,400	GoerTek	47,879	0.00
7,632	Halma	290,881	0.02
3,815	Havells India	63,046	0.01
694	Hirose Electric	102,494	0.01
243,277	Hon Hai Precision Industry	804,147	0.07
8,174	Hoya	1,067,985	0.09
1,500	Ibiden	78,348	0.01
3,724	Keysight Technologies	676,261	0.06
5,760	Kyocera	316,119	0.03
2,818	LG Display	51,280	0.00
9,500	Luxshare Precision Industry	64,634	0.01
415	Mettler-Toledo International	619,365	0.05
10,582	Micro-Star International	53,981	0.00
10,885	Minebea Mitsumi	271,389	0.02
10,345	Murata Manufacturing	723,376	0.06
6,208	Nan Ya Printed Circuit Board	112,862	0.01
9,826	Nidec	1,014,458	0.08
89,000	Pegatron	195,465	0.02
1,481	Samsung Electro-Mechanics	216,369	0.02
4,481	Sensata Technologies Holding	243,082	0.02
7,835	Shimadzu	290,475	0.02
1,873	Silergy	299,140	0.02
93,668	Synnex Technology International	197,084	0.02

**XTRACKERS (IE) PLC****Xtrackers MSCI AC World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.41% (31 December 2020 - 99.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Electronics cont/d</b>			
9,639	TDK	330,490	0.03
7,371	TE Connectivity	1,045,759	0.08
7,200	Tianjin Zhonghuan Semiconductor	41,568	0.00
6,061	Trimble	464,702	0.04
30,900	Unimicron Technology	226,867	0.02
1,094	Voltronic Power Technology	53,721	0.00
2,800	Wingtech Technology	50,064	0.00
11,139	Yageo	169,760	0.01
		<b>15,478,602</b>	<b>1.25</b>
<b>Energy Equipment and Services</b>			
6,727	Ballard Power Systems	74,414	0.01
120,000	China Common Rich Renewable Energy Investments	-	0.00
208,201	China Everbright Environment Group	147,005	0.01
26,085	Energy Absolute	65,919	0.00
2,779	Enphase Energy	447,054	0.04
7,460	LONGi Green Energy Technology	88,924	0.01
11,392	Plug Power	282,796	0.02
6,169	Siemens Gamesa Renewable Energy	129,981	0.01
1,159	SolarEdge Technologies	285,949	0.02
4,096	Sunrun	123,543	0.01
21,450	Vestas Wind Systems	576,801	0.05
114,427	Xinyi Solar Holdings	170,622	0.01
		<b>2,393,008</b>	<b>0.19</b>
<b>Food Products</b>			
17,316	Aeon	358,209	0.03
12,972	Ajinomoto	346,404	0.03
8,293	Almarai	94,691	0.01
5,264	Aramark	170,575	0.01
8,245	Associated British Foods	197,188	0.02
2,906	Avenue Supermarts	160,588	0.01
106	Barry Callebaut	226,699	0.02
8,018	Bid	144,207	0.01
11,050	BIM Birlesik Magazalar	44,853	0.00
14,776	BRF	52,533	0.00
1,519	Britannia Industries	64,796	0.01
5,990	Campbell Soup	228,918	0.02
9,558	Carrefour	153,932	0.01
78,532	China Mengniu Dairy	391,511	0.03
19	Chocoladefabriken Lindt & Spruengli - Non-voting Rights	231,596	0.02
2	Chocoladefabriken Lindt & Spruengli - Voting Rights	235,871	0.02
173	CJ CheilJedang	49,590	0.00
40,096	Compass Group	788,450	0.06
11,433	Conagra Brands	343,332	0.03
73,004	Dali Foods Group	33,596	0.00
14,292	Danone	780,200	0.06
897	Dino Polska	71,883	0.01
2,325	Empire	62,380	0.01
2,900	Foshan Haitian Flavouring & Food	42,151	0.00
12,479	General Mills	739,391	0.06
1,615	George Weston	164,889	0.01
9,297	Gruma	104,871	0.01
34,361	Grupo Bimbo	92,972	0.01
3,379	HelloFresh	228,218	0.02
3,363	Hershey	572,142	0.05
6,020	Hormel Foods	258,386	0.02
20	ICA Gruppen	1,038	0.00
55,916	Indofood CBP Sukses Makmur	30,014	0.00
58,398	J Sainsbury	191,831	0.02

**XTRACKERS (IE) PLC****Xtrackers MSCI AC World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.41% (31 December 2020 - 99.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Food Products cont/d</b>			
6,332	Jeronimo Martins	127,273	0.01
124,523	JG Summit Holdings	113,811	0.01
2,444	JM Smucker	291,896	0.02
5,769	Kellogg	326,802	0.03
3,460	Kerry Group	391,845	0.03
2,924	Kesko	85,790	0.01
3,724	Kikkoman	274,990	0.02
3,828	Kobe Bussan	130,227	0.01
24,946	Koninklijke Ahold Delhaize	751,748	0.06
12,387	Kraft Heinz	391,042	0.03
15,726	Kroger	625,887	0.05
3,697	Loblaw	266,738	0.02
1,490	Magnit - England listing	19,654	0.00
8,272	Magnit - US listing	109,110	0.01
5,533	McCormick & Co	470,052	0.04
2,549	MEIJI Holdings	133,529	0.01
5,615	Metro	263,149	0.02
30,981	Mondelez International	1,806,499	0.15
6,742	Mowi	140,310	0.01
61,379	Nestle	7,549,165	0.61
687	Nestle India	160,145	0.01
5,682	Nestle Malaysia	160,952	0.01
1,241	Nissin Foods Holdings	79,509	0.01
11,454	Ocado Group	228,916	0.02
1,078	Orion	82,534	0.01
19,428	Orkla	171,184	0.01
59,018	PPB Group	213,022	0.02
12,011	Savola Group	89,882	0.01
15,448	Shoprite Holdings	177,787	0.01
102,739	Sime Darby Plantation	81,539	0.01
948	Sodexo	73,053	0.01
10,612	SPAR Group	97,714	0.01
10,417	Sysco	719,535	0.06
48,211	Thai Union Group	24,748	0.00
50,038	Tingyi Cayman Islands Holding	90,414	0.01
1,371	Toyo Suisan Kaisha	51,038	0.00
5,075	Tyson Foods	388,970	0.03
155,800	Uni-President Enterprises	339,698	0.03
23,367	Universal Robina	51,579	0.00
204,221	Want Want China Holdings	164,926	0.01
238,375	WH Group	131,475	0.01
25,857	Woolworths Group	628,353	0.05
36,168	Woolworths Holdings	103,344	0.01
2,013	Yakult Honsha	92,231	0.01
8,338	Yihai International Holding	33,903	0.00
		<b>26,363,873</b>	<b>2.13</b>
<b>Forest Products</b>			
8,596	International Paper	355,118	0.03
7,816	Mondi	169,985	0.01
3,995	Smurfit Kappa Group	193,518	0.02
7,341	Stora Enso	118,484	0.01
18,325	Suzano	173,900	0.01
11,653	Svenska Cellulosa	181,936	0.02
14,971	UPM-Kymmene	500,929	0.04
1,852	West Fraser Timber	155,591	0.01
		<b>1,849,461</b>	<b>0.15</b>
<b>Gas Utilities</b>			
6,258	Adani Gas	127,463	0.01

**XTRACKERS (IE) PLC****Xtrackers MSCI AC World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.41% (31 December 2020 - 99.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Gas Utilities cont/d</b>			
3,012	AltaGas	57,264	0.01
2,238	Atmos Energy	206,186	0.02
75,471	China Gas Holdings	137,902	0.01
15,665	China Resources Gas Group	77,831	0.01
4,122	Enagas	84,089	0.01
20,481	ENN Energy Holdings	339,119	0.03
25,917	GAIL India	39,611	0.00
364,344	Hong Kong & China Gas	498,890	0.04
76,537	National Grid	966,099	0.08
11,170	Osaka Gas	162,150	0.01
5,646	Sempra Energy	656,747	0.05
52,618	Snam	278,875	0.02
9,929	Tokyo Gas	156,342	0.01
		<b>3,788,568</b>	<b>0.31</b>
<b>Health Care Equipment and Supplies</b>			
1,827	10X Genomics	239,316	0.02
35,927	Abbott Laboratories	4,446,331	0.36
875	ABIOMED	276,358	0.02
9,648	Alcon	751,795	0.06
1,645	Align Technology	950,634	0.08
3,335	Ambu	77,573	0.01
6,518	Asahi Intecc	122,989	0.01
3,290	Autobio Diagnostics	25,050	0.00
12,156	Avantor	450,452	0.04
11,266	Baxter International	850,399	0.07
774	Bio-Techne	352,112	0.03
26,130	Boston Scientific	976,084	0.08
1,070	Carl Zeiss Meditec	197,789	0.02
1,103	Cochlear	152,405	0.01
3,334	Coloplast	515,953	0.04
872	Cooper	321,241	0.03
13,881	Danaher	4,015,994	0.32
1,326	Demant	59,743	0.00
6,281	Dentsply Sirona	308,140	0.02
899	DiaSorin	150,538	0.01
11,838	Edwards Lifesciences	1,348,587	0.11
5,621	EssilorLuxottica	1,052,476	0.09
3,884	Exact Sciences	265,821	0.02
15,245	Fisher & Paykel Healthcare	300,679	0.02
4,935	Getinge	189,376	0.02
32,243	Hengan International Group	146,014	0.01
2,156	Henry Schein	146,988	0.01
4,601	Hologic	309,754	0.03
1,589	IDEXX Laboratories	920,061	0.07
980	Inmode	60,823	0.00
1,352	Insulet	316,327	0.03
7,022	Intuitive Surgical	2,218,612	0.18
8,237	Jafron Biomedical	60,711	0.00
15,616	Jiangsu Yuyue Medical Equipment & Supply	81,627	0.01
21,305	Koninklijke Philips	698,058	0.06
3,486	Lifco	91,653	0.01
946	Masimo	243,554	0.02
27,789	Medtronic	2,527,939	0.20
15,554	Microport Scientific	49,824	0.00
2,331	Novocure	153,897	0.01
22,284	Olympus	450,856	0.04
1,887	PerkinElmer	333,627	0.03
6,633	QIAGEN	324,951	0.03
3,404	ResMed	779,699	0.06

**XTRACKERS (IE) PLC****Xtrackers MSCI AC World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.41% (31 December 2020 - 99.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Health Care Equipment and Supplies cont/d</b>			
571	Sartorius Stedim Biotech	275,450	0.02
53,389	Shandong Weigao Group Medical Polymer	58,592	0.00
1,600	Shenzhen Mindray Bio-Medical Electronics	84,254	0.01
5,221	Siemens Healthineers	343,646	0.03
15,442	Smith & Nephew	237,901	0.02
1,434	Sonova Holding	495,180	0.04
1,666	STERIS	356,596	0.03
187	Straumann Holding	349,578	0.03
6,453	Stryker	1,517,465	0.12
4,282	Sysmex	508,461	0.04
777	Teleflex	224,436	0.02
15,916	Terumo	590,678	0.05
8,083	Thermo Fisher Scientific	4,742,615	0.38
1,430	Waters	468,535	0.04
1,314	West Pharmaceutical Services	541,927	0.04
5,268	Zimmer Biomet Holdings	588,504	0.05
		<b>39,696,628</b>	<b>3.21</b>
<b>Health Care Providers and Services</b>			
16,135	Aier Eye Hospital Group	94,335	0.01
4,872	Anthem	1,985,902	0.16
2,004	Apollo Hospitals Enterprise	118,849	0.01
1,236	Asymchem Laboratories Tianjin	74,350	0.01
300,902	Bangkok Dusit Medical Services	182,182	0.01
1,425	BioMerieux	177,983	0.01
3,530	Catalent	397,420	0.03
11,306	Centene	819,218	0.07
1,240	Charles River Laboratories International	410,840	0.03
1,847	DaVita	184,765	0.02
2,844	Eurofins Scientific	309,427	0.03
7,428	Fresenius & Co	262,951	0.02
3,612	Fresenius Medical Care	206,390	0.02
33,243	Genscript Biotech	129,358	0.01
1,800	Guangzhou Kingmed Diagnostics Group	27,721	0.00
41,484	Hapvida Participacoes e Investimentos	67,981	0.01
5,488	HCA Healthcare	1,239,867	0.10
2,572	Humana	1,049,110	0.08
8,222	Hygeia Healthcare Holdings	45,256	0.00
126,628	IHH Healthcare	196,187	0.02
4,242	IQVIA Holdings	1,052,443	0.09
30,326	Jinxin Fertility Group	29,793	0.00
1,642	Laboratory of America Holdings	453,687	0.04
1,570	Lonza Group	1,153,984	0.09
1,158	Molina Healthcare	323,898	0.03
13,934	Notre Dame Intermedica Participacoes	132,758	0.01
2,566	Oak Street Health	74,778	0.01
783	Orpea	68,982	0.01
1,700	Pharmaron Beijing Class A Shares	33,210	0.00
2,125	Pharmaron Beijing Class H Shares	28,834	0.00
3,083	Quest Diagnostics	469,038	0.04
2,474	Ramsay Health Care	113,092	0.01
5,730	Rede D'Or Sao Luiz	40,554	0.00
19,395	Ryman Healthcare	143,040	0.01
14,302	Sonic Healthcare	426,373	0.03
2,957	Teladoc Health	238,755	0.02
20,014	UnitedHealth Group	8,837,348	0.71
12,528	WuXi AppTec	205,430	0.02
76,806	Wuxi Biologics Cayman	801,763	0.06
		<b>22,607,852</b>	<b>1.83</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI AC World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.41% (31 December 2020 - 99.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Hotels, Restaurants and Leisure</b>			
4,498	Accor	127,968	0.01
10,611	AMC Entertainment Holdings	253,798	0.02
13,680	Aristocrat Leisure	381,067	0.03
4,447	Caesars Entertainment	365,747	0.03
6,636	DraftKings	160,298	0.01
3,807	Evolution	475,578	0.04
3,685	Flutter Entertainment	512,215	0.04
36,904	Galaxy Entertainment Group	168,163	0.01
13,529	GVC Holdings	271,191	0.02
5,923	Hilton Worldwide Holdings	812,459	0.07
3,678	Huazhu Group	120,767	0.01
324	HYBE	83,646	0.01
4,113	InterContinental Hotels Group	234,209	0.02
2,615	Kangwon Land	46,522	0.00
877	La Francaise des Jeux SAEM	34,150	0.00
7,181	Las Vegas Sands	237,683	0.02
3,414	Live Nation Entertainment	359,323	0.03
5,877	Marriott International	853,953	0.07
5,771	Melco Resorts & Entertainment	51,661	0.00
9,417	MGM Resorts International	371,645	0.03
116,810	Minor International	88,404	0.01
4,570	Oriental Land	676,841	0.05
42,097	Sands China	86,227	0.01
46,569	Tabcorp Holdings	149,461	0.01
1,907	Toho	71,719	0.01
133	Universal Music Group - France listing	3,296	0.00
12,865	Universal Music Group - Netherlands listing	318,795	0.03
908	Vail Resorts	261,813	0.02
4,074	Whitbread	145,326	0.01
1,434	Wynn Resorts	107,235	0.01
		<b>7,831,160</b>	<b>0.63</b>
<b>Household Durables</b>			
311	Disco	83,477	0.01
990	Fuji Electric	47,476	0.00
5,587	Makita	208,327	0.02
9,835	Newell Brands	188,882	0.02
1,665	Schindler Holding	394,493	0.03
1,525	Snap-on	288,827	0.02
3,666	Stanley Black & Decker	608,056	0.05
30,659	Techtronic Industries	536,691	0.04
		<b>2,356,229</b>	<b>0.19</b>
<b>Household Products</b>			
1,269	Avery Dennison	241,670	0.02
5,502	Church & Dwight	495,916	0.04
2,817	Clorox	431,914	0.03
2,035	Coway	111,998	0.01
7,627	Electrolux	162,599	0.01
4,118	GN Store Nord	227,727	0.02
64,044	Haier Smart Home	238,017	0.02
3,333	Henkel	228,977	0.02
16,715	Hindustan Unilever	466,672	0.04
1,653	Hoshizaki	109,187	0.01
7,669	Kimberly-Clark	963,818	0.08
107,834	Kimberly-Clark de Mexico	143,684	0.01
2,694	LG Electronics	275,011	0.02
105,713	Lite-On Technology	214,363	0.02
40,647	Panasonic	392,644	0.03
75	Rational	67,530	0.01



**XTRACKERS (IE) PLC****Xtrackers MSCI AC World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.41% (31 December 2020 - 99.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Household Products cont/d</b>			
15,244	Reckitt Benckiser Group	1,151,467	0.09
304	SEB	41,618	0.00
25,446	Sony	2,812,668	0.23
106,405	Unilever Indonesia	26,982	0.00
1,522	Whirlpool	314,063	0.03
		<b>9,118,525</b>	<b>0.74</b>
<b>Industrial</b>			
11,853	3M	1,851,432	0.15
2,316	Airtac International Group	75,083	0.01
4,936	Alfa Laval	174,696	0.01
8,569	Alstom	267,524	0.02
1,786	AO Smith	134,829	0.01
29,742	China Jushi	74,854	0.01
190,574	CITIC	165,512	0.01
52,176	CK Hutchison Holdings	296,015	0.02
64,300	CRRC	54,150	0.00
9,039	Eaton	1,373,655	0.11
23,438	General Electric	1,947,053	0.16
39,430	Hartalega Holdings	47,690	0.00
8,335	Hiwin Technologies	81,196	0.01
6,931	Illinois Tool Works	1,504,196	0.12
7,458	JSR	249,161	0.02
830	Knorr-Bremse	72,127	0.01
1,461	Largan Precision	114,464	0.01
9,439	Orica	82,615	0.01
2,876	Parker-Hannifin	804,532	0.06
2,632	Pidilite Industries	76,680	0.01
593	POSCO Chemical	63,167	0.01
20,983	Siam Cement	213,209	0.02
15,338	Siemens	2,341,806	0.19
678	SKC	87,518	0.01
9,668	Smiths Group	181,879	0.01
18,137	Sunny Optical Technology Group	504,467	0.04
23,561	Swire Pacific	117,859	0.01
105,659	Top Glove	57,763	0.00
6,905	Toshiba	249,405	0.02
4,212	Trane Technologies	748,286	0.06
16,352	Zhuzhou CRRC Times Electric	83,273	0.01
		<b>14,096,096</b>	<b>1.14</b>
<b>Insurance</b>			
7,199	Admiral Group	270,690	0.02
43,296	Aegon	190,199	0.02
15,042	Aflac	772,338	0.06
4,759	Ageas	216,772	0.02
237,213	AIA Group	2,102,983	0.17
391	Alleghany	229,535	0.02
9,171	Allianz	1,904,358	0.15
6,698	Allstate	692,947	0.06
1,284	American Financial Group	155,047	0.01
18,254	American International Group	912,700	0.07
4,678	Aon	1,236,388	0.10
9,348	Arch Capital Group	365,388	0.03
3,701	Arthur J Gallagher & Co	552,189	0.04
21,044	Assicurazioni Generali	392,050	0.03
1,279	Assurant	175,295	0.01
2,436	Athene Holding	178,501	0.01
89,396	Aviva	436,970	0.04
42,100	AXA	1,102,388	0.09

**XTRACKERS (IE) PLC****Xtrackers MSCI AC World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.41% (31 December 2020 - 99.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Insurance cont/d</b>			
1,180	Bajaj Finserv	229,011	0.02
27,439	Berkshire Hathaway	7,214,441	0.58
4,807	Brown & Brown	297,077	0.02
188,868	Cathay Financial Holding	375,180	0.03
186,942	China Life Insurance	272,423	0.02
60,078	China Pacific Insurance Group	143,318	0.01
9,485	Chubb	1,612,334	0.13
3,588	Cincinnati Financial	359,463	0.03
6,116	CNP Assurances	133,023	0.01
19,079	Dai-ichi Life Holdings	338,807	0.03
7,822	Discovery	61,875	0.01
7,227	Equitable Holdings	208,383	0.02
686	Erie Indemnity	116,219	0.01
982	Everest Re Group	236,537	0.02
5,768	Fidelity National Financial	264,663	0.02
11,272	Gjensidige Forsikring	240,543	0.02
1,959	Hannover Rueck	327,447	0.03
7,453	Hartford Financial Services Group	452,476	0.04
10,367	HDFC Life Insurance	79,658	0.01
29,716	Insurance Australia Group	80,933	0.01
4,205	Intact Financial	481,314	0.04
30,586	Japan Post Holdings	209,459	0.02
120,816	Legal & General Group	428,093	0.03
4,273	Lincoln National	256,485	0.02
5,243	Loews	266,299	0.02
62,955	M&G	149,589	0.01
40,974	Manulife Financial	687,724	0.06
337	Markel	365,686	0.03
11,384	Marsh & McLennan	1,740,035	0.14
101,065	Medibank	216,458	0.02
16,113	MetLife	885,422	0.07
11,579	MS&AD Insurance Group Holdings	313,803	0.03
3,244	Muenchener Rueckversicherungs-Gesellschaft	845,062	0.07
28,388	New China Life Insurance	66,760	0.01
6,378	NN Group	303,657	0.02
47,600	People's Insurance Group of China	30,937	0.00
201,763	PICC Property & Casualty	144,962	0.01
15,700	Ping An Insurance Group of China Class A Shares	109,443	0.01
121,798	Ping An Insurance Group of China Class H Shares	771,373	0.06
13,080	Power of Canada	380,621	0.03
21,495	Powszechny Zaklad Ubezpieczen	165,784	0.01
6,724	Principal Financial Group	427,671	0.03
11,027	Progressive	995,359	0.08
56,134	Prudential	852,103	0.07
9,019	Prudential Financial	858,439	0.07
28,971	QBE Insurance Group	210,226	0.02
9,458	Sampo	416,719	0.03
877	Samsung Fire & Marine Insurance	131,046	0.01
5,513	SBI Life Insurance	77,998	0.01
624,273	Shin Kong Financial Holding	219,249	0.02
8,295	Sompo Holdings	307,782	0.03
14,085	Sun Life Financial	690,398	0.06
39,566	Suncorp Group	280,025	0.02
574	Swiss Life Holding	309,669	0.03
5,521	Swiss Re	480,935	0.04
14,752	T&D Holdings	165,821	0.01
13,489	Tokio Marine Holdings	658,411	0.05
5,764	Travelers	792,880	0.06
8,284	Tryg	179,879	0.01
2,262	Willis Towers Watson	472,390	0.04
3,827	WR Berkley	277,266	0.02

**XTRACKERS (IE) PLC****Xtrackers MSCI AC World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.41% (31 December 2020 - 99.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Insurance cont/d</b>			
2,838	Zurich Insurance Group	1,096,680	0.09
		<b>43,650,461</b>	<b>3.53</b>
<b>Leisure Equipment and Products</b>			
5,238	Bandai Namco Holdings	359,748	0.03
4,559	Giant Manufacturing	49,991	0.00
3,132	Hasbro	280,316	0.02
3,828	Hero MotoCorp	111,492	0.01
2,438	Nintendo	998,812	0.08
5,908	Peloton Interactive	185,781	0.02
4,897	Royal Caribbean Cruises	331,146	0.03
1,778	Shimano	416,279	0.03
1,645	Yamaha	71,224	0.01
8,604	Yamaha Motor	181,273	0.01
		<b>2,986,062</b>	<b>0.24</b>
<b>Machinery</b>			
13,432	Atlas Copco Class A Shares	816,406	0.07
9,523	Atlas Copco Class B Shares	492,242	0.04
11,721	Caterpillar	2,130,848	0.17
23,383	CNH Industrial	399,148	0.03
3,021	Cognex	206,571	0.02
2,730	Daifuku	195,962	0.02
6,324	Deere & Co	1,906,821	0.15
6,425	Doosan Heavy Industries & Construction	96,956	0.01
3,668	Dover	585,745	0.05
8,899	Epiroc Class A Shares	198,101	0.02
12,216	Epiroc Class B Shares	227,447	0.02
3,899	FANUC	725,884	0.06
1,484	GEA Group	71,366	0.01
11,100	Hefei Meiya Optoelectronic Technology	57,499	0.00
34,842	Hexagon	486,115	0.04
19,425	Hitachi	924,122	0.07
4,302	Hitachi Construction Machinery	109,230	0.01
16,103	Husqvarna	226,545	0.02
1,550	IDEX	322,103	0.03
9,660	Ingersoll Rand	525,558	0.04
6,433	Jiangsu Hengli Hydraulic	72,768	0.01
4,205	Keyence	2,320,944	0.19
2,260	KION Group	218,045	0.02
21,322	Komatsu	438,556	0.03
4,983	Kone	314,128	0.02
879	Kornit Digital	117,682	0.01
17,811	Kubota	347,300	0.03
40,957	Mitsubishi Electric	456,158	0.04
1,173	Miura	35,471	0.00
9,800	NARI Technology	54,248	0.00
780	Nordson	175,088	0.01
5,224	Omron	457,160	0.04
8,706	Otis Worldwide	666,577	0.05
2,055	Rockwell Automation	630,397	0.05
28,456	Sandvik	698,131	0.06
9,060	Siemens Energy	203,759	0.02
1,275	SMC	755,434	0.06
1,260	Spirax-Sarco Engineering	240,864	0.02
2,600	Sungrow Power Supply	52,421	0.00
39,143	WEG	203,804	0.02
4,429	Westinghouse Air Brake Technologies	358,737	0.03
2,642	Xylem	278,604	0.02

**XTRACKERS (IE) PLC****Xtrackers MSCI AC World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.41% (31 December 2020 - 99.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Machinery cont/d</b>			
6,562	Yaskawa Electric	282,615	0.02
		<b>20,083,560</b>	<b>1.63</b>
<b>Media</b>			
85	Cable One	131,809	0.01
2,771	Charter Communications	1,588,647	0.13
97,129	Comcast	4,298,719	0.35
3,323	Dentsu Group	104,039	0.01
9,660	Discovery	194,525	0.02
487	FactSet Research Systems	208,131	0.02
8,104	Fox Class A Shares	262,960	0.02
2,927	Fox Class B Shares	88,206	0.01
52,228	Grupo Televisa SAB	86,513	0.01
31,510	Informa	193,878	0.02
9,672	Interpublic Group	318,516	0.03
3,022	Liberty Broadband	428,108	0.03
7,817	Liberty Global Class A Shares	190,682	0.02
4,181	Liberty Global Class C Shares	103,275	0.01
4,401	Liberty Media Corp-Liberty Formula One	244,741	0.02
4,807	Liberty Media Corp-Liberty SiriusXM Class A Shares	214,945	0.02
1,260	Liberty Media Corp-Liberty SiriusXM Class C Shares	56,341	0.00
15,535	MultiChoice Group	104,450	0.01
4,398	Omnicom Group	283,364	0.02
21,616	Pearson	157,871	0.01
4,333	Publicis Groupe	256,514	0.02
5,080	Schibsted	150,452	0.01
15,155	Shaw Communications	405,026	0.03
26,428	Sirius XM Holdings	147,571	0.01
5,075	Thomson Reuters	534,438	0.04
9,321	Trade Desk	751,123	0.06
12,108	ViacomCBS	321,333	0.03
22,381	Vivendi	266,110	0.02
38,512	Walt Disney	5,245,449	0.42
7,667	Wolters Kluwer	794,301	0.06
27,866	WPP	371,557	0.03
		<b>18,503,594</b>	<b>1.50</b>
<b>Metals and Mining</b>			
6,732	Agnico Eagle Mines	314,889	0.03
81,300	Aluminum of China	68,467	0.01
1,351	Anglo American Platinum	135,234	0.01
10,744	AngloGold Ashanti	194,579	0.02
11,844	Antofagasta	188,818	0.02
15,387	ArcelorMittal	433,067	0.04
10,463	BlueScope Steel	139,807	0.01
9,481	Boliden	322,294	0.03
10,403	Cameco	199,738	0.02
5,963	Catcher Technology	29,661	0.00
64,760	China Hongqiao Group	60,115	0.00
173,320	China Molybdenum	80,346	0.01
219,137	China Steel	246,210	0.02
15,682	Evolution Mining	40,706	0.00
13,144	Evraz	94,181	0.01
14,000	First Quantum Minerals	295,018	0.02
33,910	Fortescue Metals Group	416,469	0.03
4,689	Franco-Nevada	571,055	0.05
6,500	Ganfeng Lithium	128,400	0.01
228,906	Glencore	1,022,249	0.08
23,008	Gold Fields	220,754	0.02
1,300	Guangdong Kinlong Hardware Products	32,644	0.00

**XTRACKERS (IE) PLC****Xtrackers MSCI AC World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.41% (31 December 2020 - 99.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Metals and Mining cont/d</b>			
13,653	Harmony Gold Mining	50,099	0.00
27,360	Hindalco Industries	153,914	0.01
4,093	Hitachi Metals	66,605	0.01
15,203	Impala Platinum Holdings	188,470	0.02
4,359	Industrias Penoles	44,121	0.00
48,327	Industries Qatar QSC	180,794	0.01
9,340	Ivanhoe Mines	67,102	0.01
13,508	JFE Holdings	151,322	0.01
3,769	KGHM Polska Miedz	114,632	0.01
37,785	Kinross Gold	193,074	0.02
5,272	Kirkland Lake Gold	194,555	0.02
1,702	Kumba Iron Ore	43,145	0.00
7,533	Lundin Mining	51,812	0.00
226,573	Merdeka Copper Gold	54,379	0.00
5,668	MISUMI Group	204,292	0.02
141,239	MMG	39,826	0.00
16,756	Newcrest Mining	262,246	0.02
16,430	Newmont	896,051	0.07
20,789	Nippon Steel	298,212	0.02
19,928	Norsk Hydro	138,150	0.01
10,053	Northam Platinum Holdings	116,041	0.01
16,136	Northern Star Resources	97,076	0.01
6,472	Nucor	649,647	0.05
3,967	Pan American Silver	87,158	0.01
1,683	POSCO	341,743	0.03
40,881	Press Metal Aluminium Holdings	49,876	0.00
6,265	Rio Tinto - Australia listing	400,983	0.03
23,229	Rio Tinto - England listing	1,353,453	0.11
12,495	Severstal PAO	236,671	0.02
52,169	Sibanye Stillwater	141,132	0.01
10,054	SKF	209,458	0.02
66,363	South32	170,137	0.01
4,639	Steel Dynamics	253,203	0.02
7,213	Sumitomo Metal Mining	239,599	0.02
12,032	Tata Steel	158,195	0.01
4,172	Tenaris	38,424	0.00
62,500	United RUSAL International	54,109	0.00
419	VAT Group	183,749	0.02
12,064	Wheaton Precious Metals	455,868	0.04
19,550	Zhejiang Sanhua Intelligent Controls	68,397	0.01
		<b>13,932,421</b>	<b>1.13</b>
<b>Oil and Gas</b>			
1,688	Aker	45,717	0.00
6,939	Ampol	131,582	0.01
19,373	APA Group	124,601	0.01
15,270	Baker Hughes	323,071	0.03
30,981	Bharat Petroleum	141,263	0.01
409,669	BP	1,612,615	0.13
5,155	Cheniere Energy	459,743	0.04
40,583	Chevron	4,187,844	0.34
92,684	China Oilfield Services	71,400	0.01
561,071	China Petroleum & Chemical	229,720	0.02
28,025	ConocoPhillips	1,778,794	0.14
28,316	Cosan	96,962	0.01
15,178	Coterra Energy	253,590	0.02
12,503	Devon Energy	484,310	0.04
3,499	Diamondback Energy	331,839	0.03
9,317	Ecopetrol	105,607	0.01
40,163	Enbridge	1,381,495	0.11

**XTRACKERS (IE) PLC****Xtrackers MSCI AC World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.41% (31 December 2020 - 99.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Oil and Gas cont/d</b>			
53,358	ENEOS Holdings	175,328	0.01
48,752	Eni	595,749	0.05
12,146	EOG Resources	948,760	0.08
22,324	Equinor	525,144	0.04
88,967	Exxon Mobil	4,787,102	0.39
9,864	Galp Energia	84,041	0.01
136,519	Gazprom	1,103,245	0.09
20,789	Halliburton	418,083	0.03
6,139	Hess	399,640	0.03
30,200	Hindustan Petroleum	104,442	0.01
1,466	Hyundai Heavy Industries Holdings	58,235	0.00
8,878	Idemitsu Kosan	199,113	0.02
76,458	Indian Oil	100,847	0.01
17,076	Inpex	130,657	0.01
4,314	Keyera	85,682	0.01
42,294	Kinder Morgan	589,855	0.05
153,893	Kunlun Energy	126,885	0.01
9,131	LUKOIL	721,038	0.06
3,275	Lundin Energy	103,218	0.01
13,443	Marathon Petroleum	756,435	0.06
9,883	Neste	428,527	0.03
503	Novatek - England listing	103,590	0.01
1,695	Novatek - US listing	349,076	0.03
19,482	Occidental Petroleum	496,644	0.04
103,769	Oil & Natural Gas	174,801	0.01
1,407	OMV	70,280	0.01
8,985	ONEOK	464,262	0.04
2,843	Parkland	68,816	0.01
10,512	Pembina Pipeline	280,792	0.02
32,051	Petronas Gas	121,775	0.01
8,912	Phillips 66	567,854	0.05
4,865	Pioneer Natural Resources	778,092	0.06
7,319	Polski Koncern Naftowy ORLEN	118,711	0.01
226,290	PTT	226,361	0.02
48,328	PTT Exploration & Production	150,118	0.01
10,051	Qatar Fuel	44,374	0.00
59,554	Reliance Industries	1,668,346	0.14
37,603	Repsol	392,425	0.03
39,772	Rosneft Oil	281,258	0.02
70,379	Santos	283,923	0.02
50,585	Saudi Arabian Oil	424,158	0.03
27,648	Schlumberger	728,155	0.06
816	SK	151,508	0.01
1,170	SK Innovation	206,418	0.02
6,453	Surgutneftegas - England listing	30,330	0.00
26,596	Surgutneftegas - US listing	123,485	0.01
18,493	TC Energy	757,381	0.06
17,239	Thai Oil	22,463	0.00
53,172	TotalEnergies	2,373,066	0.19
6,103	Tourmaline Oil	173,515	0.01
7,802	Turkiye Petrol Rafinerileri	79,768	0.01
8,401	Valero Energy	554,871	0.04
25,165	Vibra Energia	85,020	0.01
25,937	Williams	593,915	0.05
18,505	Woodside Petroleum	259,451	0.02
		<b>37,407,181</b>	<b>3.03</b>
<b>Personal Products</b>			
648	Amorepacific	80,051	0.01
1,761	Amorepacific Group	57,773	0.00

**XTRACKERS (IE) PLC****Xtrackers MSCI AC World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.41% (31 December 2020 - 99.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Personal Products cont/d</b>			
3,005	Beiersdorf	271,592	0.02
17,758	Colgate-Palmolive	1,332,631	0.11
3,979	Dabur India	27,303	0.00
13,489	Essity	387,008	0.03
4,931	Estee Lauder	1,605,220	0.13
9,377	Kao	430,992	0.03
881	Kose	87,794	0.01
256	LG Household & Health Care	207,740	0.02
7,038	Lion	82,605	0.01
5,466	L'Oreal	2,279,049	0.18
20,203	Natura & Co Holding	81,109	0.01
4,212	Pola Orbis Holdings	61,658	0.01
51,274	Procter & Gamble	7,375,486	0.60
8,673	Shiseido	424,794	0.03
9,398	Unicharm	358,756	0.03
56,312	Unilever - England listing	2,646,240	0.21
468	Unilever - Netherlands listing	22,022	0.00
10,726	Vinda International Holdings	22,986	0.00
		<b>17,842,809</b>	<b>1.44</b>
<b>Pharmaceuticals</b>			
35,882	AbbVie	4,272,269	0.35
3,432	AmerisourceBergen	401,054	0.03
1,873	Amplifon	88,874	0.01
8,314	Aspen Pharmacare Holdings	102,811	0.01
41,011	Astellas Pharma	585,785	0.05
34,141	AstraZeneca	3,528,760	0.29
7,232	Bausch Health	175,910	0.01
6,773	Becton Dickinson	1,497,779	0.12
46,025	Bristol-Myers Squibb	2,523,443	0.20
4,655	Canopy Growth	35,776	0.00
6,718	Cardinal Health	304,177	0.02
2,125	Celltrion	311,241	0.03
1,795	Celltrion Healthcare	106,491	0.01
591	Celltrion Pharm	54,385	0.00
900	Changchun High & New Technology Industry Group	33,777	0.00
109,184	China Feihe	128,815	0.01
2,500	Chongqing Zhifei Biological Products	43,075	0.00
15,305	Chugai Pharmaceutical	436,520	0.04
7,222	Cigna	1,458,308	0.12
10,252	Cipla	114,497	0.01
160,731	CSPC Pharmaceutical Group	153,553	0.01
26,425	CVS Health	2,397,119	0.19
37,302	Daiichi Sankyo	833,179	0.07
1,989	Dexcom	939,143	0.08
2,610	Divi's Laboratories	144,439	0.01
2,599	Dr Reddy's Laboratories	150,865	0.01
5,468	Eisai	272,702	0.02
9,473	Elanco Animal Health	236,409	0.02
17,133	Eli Lilly & Co	4,161,518	0.34
107,233	GlaxoSmithKline	2,051,930	0.17
5,189	Grifols	87,564	0.01
3,434	Hikma Pharmaceuticals	90,758	0.01
13,938	Hypera	62,206	0.01
796	Ipsen	64,078	0.01
1,557	Jazz Pharmaceuticals	174,430	0.01
12,200	Jiangsu Hengrui Medicine	85,551	0.01
56,266	Johnson & Johnson	8,464,146	0.68
50,200	Jointown Pharmaceutical Group	102,184	0.01
5,573	Kyowa Kirin	133,416	0.01

**XTRACKERS (IE) PLC****Xtrackers MSCI AC World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.41% (31 December 2020 - 99.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Pharmaceuticals cont/d</b>			
4,162	Lupin	46,810	0.00
3,520	McKesson	769,404	0.06
5,292	Medipal Holdings	87,086	0.01
3,213	Merck	729,351	0.06
51,554	Merck & Co	3,474,410	0.28
1,491	Neurocrine Biosciences	111,668	0.01
1,006	Nippon Shinyaku	61,533	0.01
48,482	Novartis	3,756,309	0.30
37,010	Novo Nordisk	3,657,424	0.30
9,585	Ono Pharmaceutical	209,041	0.02
3,308	Orion	120,808	0.01
8,593	Otsuka Holdings	273,563	0.02
117,816	Pfizer	6,117,689	0.50
3,855	Recordati Industria Chimica e Farmaceutica	217,808	0.02
15,254	Roche Holding - Non-voting Rights	5,580,986	0.45
841	Roche Holding - Voting Rights	331,803	0.03
25,655	Sanofi	2,272,520	0.18
13,188	Santen Pharmaceutical	141,695	0.01
10,700	Shanghai Fosun Pharmaceutical Group	72,413	0.01
21,667	Shijiazhuang Yiling Pharmaceutical	58,725	0.00
6,159	Shionogi & Co	382,133	0.03
289,839	Sino Biopharmaceutical	178,494	0.01
939	Taisho Pharmaceutical Holdings	37,932	0.00
29,927	Takeda Pharmaceutical	716,899	0.06
24,860	Teva Pharmaceutical Industries	175,104	0.01
936	Torrent Pharmaceuticals	36,300	0.00
2,056	UCB	206,320	0.02
23,763	Viatis	282,724	0.02
1,280	Vifor Pharma	200,432	0.02
7,085	Walvax Biotechnology	55,061	0.00
700	Zhangzhou Pientzhuang Pharmaceutical	42,316	0.00
9,922	Zoetis	2,129,147	0.17
		<b>69,342,845</b>	<b>5.61</b>
<b>Real Estate</b>			
84,559	Aldar Properties	80,774	0.01
20,119	A-Living Smart City Services	30,181	0.00
21,082	Aroundtown	112,156	0.01
276,452	Ayala Land	174,962	0.01
1,950	Azrieli Group	163,629	0.01
103,238	Barwa Real Estate	76,296	0.01
7,397	CBRE Group	705,811	0.06
99,074	Central Pattana	147,353	0.01
211,349	China Jinmao Holdings Group	57,450	0.00
55,669	China Overseas Land & Investment	115,910	0.01
70,746	China Overseas Property Holdings	65,991	0.01
60,160	China Resources Land	222,565	0.02
16,633	China Resources Mixc Lifestyle Services	68,195	0.01
47,818	China Vanke	97,837	0.01
25,892	CIFI Ever Sunshine Services Group	35,278	0.00
88,522	CIFI Holdings Group	46,827	0.00
33,971	CK Asset Holdings	188,324	0.02
196,593	Country Garden Holdings	153,444	0.01
38,092	Country Garden Services Holdings	200,644	0.02
1,172	Daito Trust Construction	117,867	0.01
28,003	DLF	129,341	0.01
34,198	Emaar Economic City	95,637	0.01
28,733	ESR Cayman	85,396	0.01
2,783	Fastighets Balder	176,180	0.01
579	FirstService	100,205	0.01



**XTRACKERS (IE) PLC****Xtrackers MSCI AC World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.41% (31 December 2020 - 99.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Real Estate cont/d</b>			
2,939	Godrej Properties	65,077	0.01
40,630	Greentown China Holdings	57,559	0.01
11,381	Hongkong Land Holdings	52,041	0.00
19,904	Hulic	165,975	0.01
9,252	KE Holdings	163,692	0.01
39,282	KWG Group Holdings	22,596	0.00
1,173	LEG Immobilien	143,927	0.01
42,793	Longfor Group Holdings	177,139	0.01
22,394	Mitsubishi Estate	272,670	0.02
16,241	Mitsui Fudosan	282,581	0.02
14,838	NEPI Rockcastle	86,659	0.01
68,548	New World Development	238,520	0.02
2,043	REA Group	218,964	0.02
2,354	Sagax	69,733	0.01
89,114	Shimao Group Holdings	51,261	0.00
162,939	Sino Land	178,451	0.01
308,731	SM Prime Holdings	180,483	0.01
8,748	Sumitomo Realty & Development	225,991	0.02
40,882	Sun Hung Kai Properties	436,212	0.04
86,060	Sunac China Holdings	114,346	0.01
1,481	Swiss Prime Site	128,138	0.01
30,152	UOL Group	139,440	0.01
13,418	Vonovia	650,773	0.05
50,982	Wharf Holdings	137,720	0.01
22,291	Wharf Real Estate Investment	99,563	0.01
		<b>7,807,764</b>	<b>0.63</b>
<b>Real Estate Investment Trust</b>			
13,961	AGNC Investment REIT	184,641	0.01
2,829	Alexandria Real Estate Equities REIT	554,655	0.04
9,058	American Tower REIT	2,329,815	0.19
33,233	Annaly Capital Management REIT	228,528	0.02
81,346	Ascendas REIT	156,525	0.01
3,323	AvalonBay Communities REIT	738,091	0.06
3,492	Boston Properties REIT	353,683	0.03
23,075	British Land REIT	145,936	0.01
3,073	Camden Property Trust REIT	482,838	0.04
136,266	CapitaLand Integrated Commercial Trust REIT	181,319	0.01
2,063	Covivio REIT	148,949	0.01
8,385	Crown Castle International REIT	1,539,118	0.12
22	Daiwa House REIT Investment	58,547	0.00
18,557	Dexus REIT	131,929	0.01
5,582	Digital REIT	868,175	0.07
7,442	Duke Realty REIT	429,558	0.03
1,761	Equinix REIT	1,309,818	0.11
2,821	Equity LifeStyle Properties REIT	217,454	0.02
8,696	Equity Residential REIT	692,040	0.06
1,564	Essex Property Trust REIT	484,425	0.04
2,216	Extra Space Storage REIT	441,817	0.04
107,636	Fibra Uno Administracion REIT	100,084	0.01
1,534	Gecina REIT	188,529	0.01
81	GLP J-Reit REIT	123,027	0.01
26,485	Goodman Group REIT	448,718	0.04
41,749	GPT Group REIT	144,668	0.01
13,585	Healthpeak Properties REIT	431,131	0.03
14,854	Host Hotels & Resorts REIT	227,147	0.02
14,991	Invitation Homes REIT	597,689	0.05
7,036	Iron Mountain REIT	323,772	0.03
100	Japan Metropolitan Fund Invest REIT	75,675	0.01
11	Japan Real Estate Investment REIT	54,851	0.00

**XTRACKERS (IE) PLC****Xtrackers MSCI AC World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.41% (31 December 2020 - 99.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Real Estate Investment Trust cont/d</b>			
5,974	Klepierre REIT	124,558	0.01
18,965	Land Securities Group REIT	175,374	0.01
57,089	Link REIT	442,046	0.04
27,804	Mapletree Logistics Trust REIT	34,458	0.00
15,848	Medical Properties Trust REIT	329,307	0.03
2,091	Mid-America Apartment Communities REIT	421,878	0.03
83,651	Mirvac Group REIT	155,629	0.01
16	Nippon Building Fund REIT	81,861	0.01
88	Nippon Prologis REIT	273,500	0.02
98	Nomura Real Estate Master Fund REIT	121,084	0.01
80	Orix JREIT REIT	109,840	0.01
15,512	Prologis REIT	2,296,519	0.19
2,749	Public Storage REIT	905,439	0.07
13,111	Realty Income REIT	825,375	0.07
3,715	Regency Centers REIT	246,153	0.02
2,535	SBA Communications REIT	867,188	0.07
101,663	Scentre Group REIT	205,389	0.02
18,041	Segro REIT	308,669	0.02
6,812	Simon Property Group REIT	957,047	0.08
43,144	Stockland REIT	116,954	0.01
1,741	Sun Communities REIT	321,454	0.03
8,592	UDR REIT	453,248	0.04
3,121	Unibail-Rodamco-Westfield REIT	192,316	0.02
8,289	Ventas REIT	372,611	0.03
14,658	VICI Properties REIT	388,105	0.03
64,290	Vicinity Centres REIT	69,464	0.01
8,968	Welltower REIT	676,385	0.05
16,443	Weyerhaeuser REIT	595,430	0.05
5,203	WP Carey REIT	375,401	0.03
		<b>26,835,834</b>	<b>2.17</b>
<b>Retail</b>			
1,440	Advance Auto Parts	303,752	0.02
96,512	Alibaba Health Information Technology	71,737	0.01
21,422	ANTA Sports Products	282,455	0.02
481	AutoZone	886,708	0.07
5,313	Bath & Body Works	326,059	0.03
4,999	Best Buy	446,622	0.04
1,417	Burlington Stores	363,234	0.03
3,668	CarMax	420,052	0.03
1,617	Carvana	329,585	0.03
12,102	China Meidong Auto Holdings	54,873	0.00
2,500	China Tourism Group Duty Free	75,852	0.01
621	Chipotle Mexican Grill	954,681	0.08
5,679	Clicks Group	98,729	0.01
29,026	Coles Group	332,918	0.03
9,416	Costco Wholesale	4,700,549	0.38
142,322	CP ALL	221,042	0.02
3,113	Darden Restaurants	412,366	0.03
5,333	Dollar General	1,105,946	0.09
4,418	Dollar Tree	545,918	0.04
5,281	Dollarama	232,754	0.02
887	Domino's Pizza	440,170	0.04
1,103	Domino's Pizza Enterprises	83,233	0.01
538	E-MART	60,094	0.00
65	F&F	45,438	0.00
1,256	Fast Retailing	626,397	0.05
3,132	Genuine Parts	386,129	0.03
459,091	GOME Retail Holdings	34,176	0.00
31,472	Haidilao International Holding	62,476	0.01

**XTRACKERS (IE) PLC****Xtrackers MSCI AC World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.41% (31 December 2020 - 99.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Retail cont/d</b>			
18,589	Hennes & Mauritz	321,515	0.03
21,899	Home Depot	7,991,827	0.65
99,431	Home Product Center	37,953	0.00
4,837	Hotai Motor	94,394	0.01
1,283	Hotel Shilla	74,028	0.01
23,567	Industria de Diseno Textil	672,366	0.05
694	Jarir Marketing	31,989	0.00
8,718	JD Health International	60,425	0.00
71,220	JD Sports Fashion	184,751	0.02
20,669	Jiumaojiu International Holdings	31,938	0.00
1,479	Jubilant Foodworks	62,829	0.01
48,161	Kingfisher	194,054	0.02
54,102	Li Ning	520,825	0.04
27,038	Lojas Renner	104,324	0.01
534	Lotte Shopping	34,445	0.00
14,623	Lowe's	3,323,737	0.27
2,580	Lululemon Athletica	888,095	0.07
78,070	Magazine Luiza	88,988	0.01
7,700	Mango Excellent Media	60,927	0.01
15,428	McDonald's	3,636,814	0.29
3,276	McDonald's Holdings Japan	127,333	0.01
4,395	Moncler	281,368	0.02
3,112	Next	302,081	0.02
1,910	Nitori Holdings	251,231	0.02
1,459	O'Reilly Automotive	906,076	0.07
9,491	Pan Pacific International Holdings	115,019	0.01
2,439	Pandora	267,394	0.02
13,088	Ping An Healthcare and Technology	41,851	0.00
20,035	President Chain Store	174,160	0.01
12,705	Raia Drogasil	48,740	0.00
4,542	Reece	78,491	0.01
6,034	Restaurant Brands International	322,188	0.03
7,545	Ross Stores	758,216	0.06
5,576	Ryohin Keikaku	74,685	0.01
25,399	Starbucks	2,612,488	0.21
187	Swatch Group	50,352	0.00
1,468	Swatch Group (Registered)	75,726	0.01
10,194	Target	2,074,657	0.17
6,165	Titan	183,956	0.01
25,811	TJX	1,723,155	0.14
1,870	Tractor Supply	392,351	0.03
8,516	Trent	107,288	0.01
1,274	Tsuruha Holdings	107,404	0.01
1,170	Ulta Beauty	424,233	0.03
15,548	Walgreens Boots Alliance	713,141	0.06
123,514	Wal-Mart de Mexico	403,827	0.03
2,881	Welcia Holdings	78,980	0.01
27,025	Wesfarmers	1,024,585	0.08
7,792	Yum China Holdings	341,500	0.03
6,663	Yum! Brands	813,599	0.07
4,034	Zalando	286,979	0.02
9,985	Zhongsheng Group Holdings	68,474	0.01
		<b>47,551,697</b>	<b>3.85</b>
<b>Semiconductors</b>			
25,626	Advanced Micro Devices	3,242,686	0.26
3,697	Advantest	307,720	0.02
11,356	Analog Devices	1,755,227	0.14
19,202	Applied Materials	2,657,076	0.21
78,562	ASE Technology Holding	265,927	0.02

**XTRACKERS (IE) PLC****Xtrackers MSCI AC World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.41% (31 December 2020 - 99.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Semiconductors cont/d</b>			
978	ASM International	380,149	0.03
9,039	ASML Holding	6,387,861	0.52
8,770	Broadcom	5,131,593	0.42
1,352	eMemory Technology	94,107	0.01
1,911	Entegris	232,876	0.02
3,946	Globalwafers	111,371	0.01
3,305	Hamamatsu Photonics	185,246	0.02
11,136	Hua Hong Semiconductor	54,010	0.00
29,209	Infineon Technologies	1,190,559	0.10
82,680	Intel	3,744,303	0.30
1,004	IPG Photonics	151,977	0.01
3,333	KLA	1,260,602	0.10
3,016	Lam Research	1,907,278	0.15
17,780	Marvell Technology	1,367,897	0.11
840	Maxscend Microelectronics	37,961	0.00
31,208	MediaTek	1,180,359	0.10
11,852	Microchip Technology	907,347	0.07
24,056	Micron Technology	1,970,469	0.16
1,077	Monolithic Power Systems	467,215	0.04
39,515	Nanya Technology	98,088	0.01
1,100	NAURA Technology Group	52,786	0.00
10,824	Novatek Microelectronics	185,429	0.02
52,522	NVIDIA	13,583,582	1.10
5,767	NXP Semiconductors	1,155,124	0.09
8,830	ON Semiconductor	527,377	0.04
1,454	Parade Technologies	97,741	0.01
2,680	Qorvo	368,559	0.03
22,911	QUALCOMM	3,684,256	0.30
7,400	Realtek Semiconductor	136,415	0.01
23,913	Renesas Electronics	259,848	0.02
980	Rohm	78,353	0.01
101,705	Samsung Electronics	5,890,834	0.48
11,413	SK Hynix	1,105,971	0.09
3,804	Skyworks Solutions	518,952	0.04
15,288	STMicroelectronics	663,041	0.05
4,332	SUMCO	77,705	0.01
529,853	Taiwan Semiconductor Manufacturing	10,356,946	0.84
3,681	Teradyne	529,330	0.04
18,807	Texas Instruments	3,116,915	0.25
3,117	Tokyo Electron	1,577,610	0.13
256,130	United Microelectronics	529,145	0.04
15,795	Vanguard International Semiconductor	79,319	0.01
5,985	Win Semiconductors	71,239	0.01
80,599	Winbond Electronics	87,098	0.01
4,770	Xilinx	889,363	0.07
		<b>80,712,842</b>	<b>6.53</b>
<b>Software</b>			
15,069	Activision Blizzard	881,587	0.07
9,773	Adobe	4,873,266	0.39
4,090	Akamai Technologies	420,941	0.03
1,485	ANSYS	523,798	0.04
1,288	Asana	84,436	0.01
4,179	Autodesk	1,033,322	0.08
1,917	Avalara	217,643	0.02
3,760	AVEVA Group	152,442	0.01
3,846	Bentley Systems	163,452	0.01
4,221	Bilibili	172,225	0.01
1,516	Bill.com Holdings	332,142	0.03
2,058	Black Knight	150,007	0.01

**XTRACKERS (IE) PLC****Xtrackers MSCI AC World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.41% (31 December 2020 - 99.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Software cont/d</b>			
13,108	BlackBerry	107,860	0.01
2,041	Broadridge Financial Solutions	328,118	0.03
5,583	Cadence Design Systems	914,872	0.07
4,352	Capcom	89,995	0.01
1,948	CD Projekt	81,985	0.01
3,083	Ceridian HCM Holding	283,196	0.02
6,159	Cerner	502,978	0.04
376,133	China Youzan	22,909	0.00
2,728	Citrix Systems	226,910	0.02
8,712	Clarivate	180,185	0.01
5,163	Cloudflare	597,023	0.05
399	Constellation Software	651,903	0.05
1,676	Coupa Software	232,933	0.02
16,115	Dassault Systemes	842,976	0.07
4,112	Datadog	644,028	0.05
4,233	DocuSign	566,944	0.05
684	Douzone Bizon	36,936	0.00
4,307	Dropbox	92,942	0.01
4,065	Dynatrace	215,725	0.02
5,860	Electronic Arts	679,682	0.06
709	Fair Isaac	270,376	0.02
12,500	Fidelity National Information Services	1,199,767	0.10
11,240	Fiserv	1,025,853	0.08
1,178	Guidewire Software	117,603	0.01
21,597	HCL Technologies	337,006	0.03
967	HubSpot	560,498	0.05
11,580	Hundsun Technologies	99,522	0.01
5,825	Intuit	3,294,722	0.27
1,559	Jack Henry & Associates	228,928	0.02
595	Kakao Games	40,053	0.00
75,258	Kingdee International Software Group	203,722	0.02
21,441	Kingsoft	82,829	0.01
1,400	Koei Tecmo Holdings	48,376	0.00
2,238	Konami Holdings	94,336	0.01
437	Krafton	148,700	0.01
2,088	Lightspeed Commerce	74,249	0.01
149,753	Microsoft	44,288,551	3.58
15,143	Ming Yuan Cloud Group Holdings	30,334	0.00
1,162	MongoDB	540,894	0.04
1,667	MSCI	898,131	0.07
1,091	Nemetschek	123,065	0.01
43,170	NetEase	766,897	0.06
491	Netmarble	45,401	0.00
11,773	Nexon	199,941	0.02
4,458	Nuance Communications	216,863	0.02
8,890	Open Text	371,579	0.03
35,576	Oracle	2,728,266	0.22
845	Oracle Japan	56,396	0.00
32,155	Palantir Technologies	514,899	0.04
7,534	Paychex	904,319	0.07
1,146	Paycom Software	418,403	0.03
653	Pearl Abyss	66,805	0.01
2,651	PTC	282,421	0.02
1,798	RingCentral	296,215	0.02
2,058	Roper Technologies	890,123	0.07
36,610	Sage Group	371,767	0.03
20,739	salesforce.com	4,634,544	0.37
22,444	SAP	2,803,256	0.23
3,907	ServiceNow	2,230,103	0.18
14,287	Sinch	159,715	0.01
4,321	Snowflake	1,287,143	0.10

**XTRACKERS (IE) PLC****Xtrackers MSCI AC World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.41% (31 December 2020 - 99.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Software cont/d</b>			
3,700	Splunk	376,507	0.03
2,455	Square Enix Holdings	110,607	0.01
6,400	SS&C Technologies Holdings	461,372	0.04
3,397	Synopsys	1,100,769	0.09
2,076	Take-Two Interactive Software	324,434	0.03
10,814	Tech Mahindra	229,055	0.02
1,560	Temenos	189,776	0.02
3,123	TIS	81,679	0.01
16,039	TOTVS	72,520	0.01
3,458	Twilio	800,765	0.06
679	Tyler Technologies	321,200	0.03
1,843	Ubisoft Entertainment	79,378	0.01
1,252	Unity Software	157,425	0.01
2,606	Veeva Systems	585,456	0.05
4,246	VMware	432,665	0.04
3,474	WiseTech Global	130,109	0.01
4,200	Workday	1,008,931	0.08
3,070	Xero	277,612	0.02
4,442	Zoom Video Communications	718,368	0.06
4,439	ZoomInfo Technologies	250,601	0.02
		<b>96,967,161</b>	<b>7.84</b>
<b>Textiles and Apparel</b>			
4,235	Adidas	1,072,302	0.09
9,156	Burberry Group	198,201	0.02
2,573	Eclat Textile	51,603	0.00
5,620	Gildan Activewear	209,823	0.02
603	Hermes International	926,208	0.07
1,660	Kering	1,173,454	0.09
21	LPP	78,807	0.01
6,047	LVMH Moet Hennessy Louis Vuitton	4,396,169	0.36
1,199	Mohawk Industries	192,080	0.02
25,767	NIKE	3,776,457	0.30
275	Page Industries	131,496	0.01
2,616	Puma	281,220	0.02
19,280	Shenzhou International Group Holdings	325,974	0.03
7,400	VF	476,458	0.04
		<b>13,290,252</b>	<b>1.08</b>
<b>Transportation</b>			
97	AP Moller - Maersk Class A Shares	284,052	0.02
115	AP Moller - Maersk Class B Shares	362,585	0.03
32,638	Aurizon Holdings	72,824	0.01
447,991	BTS Group Holdings	110,264	0.01
14,553	Canadian National Railway	1,574,186	0.13
19,168	Canadian Pacific Railway	1,214,035	0.10
2,929	Central Japan Railway	343,215	0.03
3,699	CH Robinson Worldwide	350,091	0.03
56,950	COSCO SHIPPING Holdings Class A Shares	147,189	0.01
33,006	COSCO SHIPPING Holdings Class H Shares	56,289	0.00
49,578	CSX	1,639,231	0.13
22,500	Deutsche Post	1,272,150	0.10
6,022	DiDi Global	26,371	0.00
4,797	DSV Panalpina	985,190	0.08
6,550	East Japan Railway	353,774	0.03
60,876	Evergreen Marine Taiwan	275,716	0.02
2,748	Expeditors International of Washington	324,507	0.03
4,940	FedEx	1,123,533	0.09
13,245	Getlink	192,847	0.02
4,405	Hankyu Hanshin Holdings	109,827	0.01

**XTRACKERS (IE) PLC****Xtrackers MSCI AC World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.41% (31 December 2020 - 99.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Transportation cont/d</b>			
6,803	HMM	135,371	0.01
792	Hyundai Glovis	98,425	0.01
5,946	Indian Railway Catering & Tourism	58,504	0.00
5,161	InPost	54,696	0.00
1,201	JB Hunt Transport Services	215,867	0.02
1,857	Kintetsu Group Holdings	45,590	0.00
2,628	Knight-Swift Transportation Holdings	140,829	0.01
1,460	Kuehne + Nagel International	414,824	0.03
61,205	MTR	288,906	0.02
3,090	Nippon Yusen	206,701	0.02
5,530	Norfolk Southern	1,447,711	0.12
7,307	Odakyu Electric Railway	119,185	0.01
1,578	Old Dominion Freight Line	497,295	0.04
41,682	Rumo	116,869	0.01
8,159	SG Holdings	167,785	0.01
23,666	SITC International Holdings	75,275	0.01
1,363	TFI International	134,615	0.01
5,880	Tokyu	68,609	0.01
14,010	Union Pacific	3,103,711	0.25
14,815	United Parcel Service	2,792,339	0.23
16,963	Wan Hai Lines	107,020	0.01
3,832	West Japan Railway	140,751	0.01
8,499	Yamato Holdings	175,426	0.01
39,868	Yang Ming Marine Transport	153,324	0.01
8,848	ZTO Express Cayman	219,566	0.02
		<b>21,797,070</b>	<b>1.76</b>
<b>Water</b>			
3,098	American Water Works	514,499	0.04
207,878	Beijing Enterprises Water Group	71,044	0.01
14,797	Cia de Saneamento Basico do Estado de Sao Paulo	93,862	0.01
3,819	Essential Utilities	180,304	0.01
4,879	Severn Trent	171,253	0.01
3,985	Suez	78,943	0.01
13,489	United Utilities Group	174,958	0.01
17,779	Veolia Environnement	573,551	0.05
		<b>1,858,414</b>	<b>0.15</b>
<b>Total Equities</b>		<b>1,228,949,060</b>	<b>99.41</b>
<b>Preferred Stocks - 0.29% (31 December 2020 - 0.39%)</b>			
<b>Automobiles</b>			
503	Hyundai Motor	37,580	0.00
3,008	Porsche Automobil Holding	250,988	0.02
4,055	Volkswagen	719,681	0.06
		<b>1,008,249</b>	<b>0.08</b>
<b>Banks</b>			
135,048	Banco Bradesco	409,566	0.03
111,615	Itau Unibanco Holding	369,160	0.03
		<b>778,726</b>	<b>0.06</b>
<b>Chemicals</b>			
950	Fuchs Petrolub	37,924	0.00
		<b>37,924</b>	<b>0.00</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI AC World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Preferred Stocks - 0.29% (31 December 2020 - 0.39%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Diversified Financials</b>			
132,327	Itausa	186,555	0.02
		<b>186,555</b>	<b>0.02</b>
<b>Electronics</b>			
673	Sartorius	400,570	0.03
		<b>400,570</b>	<b>0.03</b>
<b>Household Products</b>			
4,190	Henkel	298,077	0.02
		<b>298,077</b>	<b>0.02</b>
<b>Metals and Mining</b>			
25,827	Gerdau	111,150	0.01
		<b>111,150</b>	<b>0.01</b>
<b>Semiconductors</b>			
15,264	Samsung Electronics	803,935	0.07
		<b>803,935</b>	<b>0.07</b>
	<b>Total Preferred Stocks</b>	<b>3,625,186</b>	<b>0.29</b>

**Rights - 0.00% (31 December 2020 - 0.00%)**

<b>Machinery</b>			
808	Doosan Heavy Industries & Construction	2,630	0.00
		<b>2,630</b>	<b>0.00</b>
	<b>Total Rights</b>	<b>2,630</b>	<b>0.00</b>
	<b>Total Transferable Securities</b>	<b>1,232,576,876</b>	<b>99.70</b>

**Financial Derivative Instruments - 0.00% (31 December 2020 - 0.01%)****Exchange Traded Financial Derivative Instruments - 0.00% (31 December 2020 - 0.01%)****Open Futures Contracts - 0.00% (31 December 2020 - 0.01%)****OTC Financial Derivative Instruments - 0.00% (31 December 2020 - 0.00%)****Open Forward Foreign Currency Exchange Contracts - 0.00% (31 December 2020 - 0.00%)**

<b>Total Financial Assets at Fair Value through Profit or Loss</b>	1,232,576,876	99.70
<b>Other Net Assets - 0.30% (31 December 2020 - 0.47%)</b>	3,665,520	0.30
<b>Net Assets Attributable to Redeeming Participating Shareholders</b>	<b>1,236,242,396</b>	<b>100.00</b>

<b>Analysis of Total Assets</b>	<b>% of Total Assets 31/12/2021</b>	
Transferable securities admitted to an official stock exchange listing		98.60
Current Assets		1.40
Total Assets		100.00



**XTRACKERS (IE) PLC****Xtrackers MSCI USA UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Equities - 99.54% (31 December 2020 - 99.56%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Aerospace and Defense</b>			
111,018	Boeing	22,350,144	0.26
47,378	General Dynamics	9,876,892	0.11
14,553	HEICO - Restricted Voting Rights	1,870,352	0.02
8,637	HEICO - Voting Rights	1,245,628	0.01
76,900	Howmet Aerospace	2,447,727	0.03
40,060	L3Harris Technologies	8,542,394	0.10
49,691	Lockheed Martin	17,660,678	0.20
30,328	Northrop Grumman	11,739,059	0.14
300,609	Raytheon Technologies	25,870,411	0.30
9,297	Teledyne Technologies	4,061,766	0.05
10,439	TransDigm Group	6,642,127	0.08
		<b>112,307,178</b>	<b>1.30</b>
<b>Agriculture</b>			
367,638	Altria Group	17,422,365	0.20
111,515	Archer-Daniels-Midland	7,537,299	0.09
28,235	Bunge	2,636,019	0.03
310,710	Philip Morris International	29,517,450	0.34
		<b>57,113,133</b>	<b>0.66</b>
<b>Airlines</b>			
31,864	Delta Air Lines	1,245,245	0.01
29,467	Southwest Airlines	1,262,366	0.02
		<b>2,507,611</b>	<b>0.03</b>
<b>Auto Components</b>			
53,934	Aptiv	8,896,413	0.10
47,769	BorgWarner	2,152,949	0.02
11,898	Lear	2,176,739	0.03
		<b>13,226,101</b>	<b>0.15</b>
<b>Automobiles</b>			
28,632	Cummins	6,245,784	0.07
782,285	Ford Motor	16,248,059	0.19
260,473	General Motors	15,271,532	0.18
80,613	Lucid Group	3,067,325	0.03
69,211	PACCAR	6,108,563	0.07
34,384	Rivian Automotive	3,565,277	0.04
167,761	Tesla	177,286,470	2.06
		<b>227,793,010</b>	<b>2.64</b>
<b>Banks</b>			
1,509,861	Bank of America	67,173,716	0.78
163,483	Bank of New York Mellon	9,495,093	0.11
404,070	Citigroup	24,401,787	0.28
84,875	Citizens Financial Group	4,010,344	0.05
137,706	Fifth Third Bancorp	5,997,096	0.07
35,232	First Republic Bank	7,275,760	0.08
67,208	Goldman Sachs Group	25,710,420	0.30
294,362	Huntington Bancshares	4,539,062	0.05
595,718	JPMorgan Chase & Co	94,331,945	1.09
190,670	KeyCorp	4,410,197	0.05
25,628	M&T Bank	3,935,948	0.05
272,803	Morgan Stanley	26,778,343	0.31
39,470	Northern Trust	4,721,007	0.05
84,729	PNC Financial Services Group	16,989,859	0.20
190,299	Regions Financial	4,148,518	0.05
12,072	Signature Bank	3,904,930	0.05

**XTRACKERS (IE) PLC****Xtrackers MSCI USA UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.54% (31 December 2020 - 99.56%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Banks cont/d</b>			
72,895	State Street	6,779,235	0.08
11,696	SVB Financial Group	7,932,695	0.09
266,110	Truist Financial	15,580,741	0.18
280,804	US Bancorp	15,772,761	0.18
818,680	Wells Fargo & Co	39,280,266	0.46
		<b>393,169,723</b>	<b>4.56</b>
<b>Beverages</b>			
61,736	Brown-Forman	4,498,085	0.05
818,181	Coca-Cola	48,444,497	0.56
33,546	Constellation Brands	8,419,040	0.10
141,290	Keurig Dr Pepper	5,207,949	0.06
37,954	Molson Coors Beverage	1,759,168	0.02
79,090	Monster Beverage	7,595,804	0.09
275,547	PepsiCo	47,865,269	0.56
		<b>123,789,812</b>	<b>1.44</b>
<b>Biotechnology</b>			
23,671	Alnylam Pharmaceuticals	4,014,128	0.05
113,214	Amgen	25,469,754	0.30
29,710	Biogen	7,128,023	0.08
36,518	BioMarin Pharmaceutical	3,226,365	0.04
4,431	Bio-Rad Laboratories	3,347,931	0.04
146,368	Corteva	6,920,279	0.08
249,971	Gilead Sciences	18,150,394	0.21
42,781	Horizon Therapeutics	4,610,080	0.05
29,254	Illumina	11,129,392	0.13
37,394	Incyte	2,744,720	0.03
68,397	Moderna	17,371,470	0.20
14,094	Novavax	2,016,429	0.02
20,959	Regeneron Pharmaceuticals	13,236,028	0.16
68,045	Royalty Pharma	2,711,593	0.03
27,184	Seagen	4,202,646	0.05
51,722	Vertex Pharmaceuticals	11,358,151	0.13
		<b>137,637,383</b>	<b>1.60</b>
<b>Building Products</b>			
164,339	Carrier Global	8,913,747	0.10
27,471	Fortune Brands Home & Security	2,936,650	0.04
141,991	Johnson Controls International	11,545,288	0.14
6,660	Lennox International	2,160,238	0.03
12,433	Martin Marietta Materials	5,476,985	0.06
49,234	Masco	3,457,211	0.04
20,537	Owens Corning	1,858,599	0.02
26,451	Vulcan Materials	5,490,699	0.06
		<b>41,839,417</b>	<b>0.49</b>
<b>Chemicals</b>			
44,143	Air Products & Chemicals	13,430,949	0.16
23,318	Albemarle	5,451,049	0.06
22,135	Celanese	3,720,008	0.04
42,846	CF Industries Holdings	3,032,640	0.04
148,680	Dow	8,433,130	0.10
104,272	DuPont de Nemours	8,423,092	0.10
27,054	Eastman Chemical	3,271,099	0.04
51,326	Ecolab	12,040,566	0.14
25,632	FMC	2,816,701	0.03
49,659	International Flavors & Fragrances	7,481,128	0.09
102,954	Linde	35,666,354	0.41
53,347	LyondellBasell Industries	4,920,194	0.06

**XTRACKERS (IE) PLC****Xtrackers MSCI USA UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.54% (31 December 2020 - 99.56%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Chemicals cont/d</b>			
73,798	Mosaic	2,899,524	0.03
47,328	PPG Industries	8,161,240	0.09
25,849	RPM International	2,610,749	0.03
49,869	Sherwin-Williams	17,561,867	0.20
		<b>139,920,290</b>	<b>1.62</b>
<b>Commercial Services and Supplies</b>			
17,375	Affirm Holdings	1,747,230	0.02
1,955	AMERCO	1,419,780	0.02
84,344	Automatic Data Processing	20,797,543	0.24
79,233	Block	12,796,922	0.15
26,924	Booz Allen Hamilton Holding	2,282,886	0.03
18,471	Cintas	8,185,793	0.09
7,520	Coinbase Global	1,897,822	0.02
78,730	CoStar Group	6,222,032	0.07
24,292	Equifax	7,112,455	0.08
15,632	FleetCor Technologies	3,499,067	0.04
16,681	Gartner	5,576,792	0.06
58,558	Global Payments	7,915,870	0.09
75,499	IHS Markit	10,035,327	0.12
7,572	MarketAxess Holdings	3,114,136	0.04
33,403	Moody's	13,046,544	0.15
222,546	PayPal Holdings	41,967,725	0.49
33,039	Pentair	2,412,838	0.03
44,435	Republic Services	6,196,461	0.07
22,301	Robert Half International	2,487,007	0.03
44,122	Rollins	1,509,414	0.02
48,044	S&P Global	22,673,405	0.26
38,178	TransUnion	4,527,147	0.05
14,438	United Rentals	4,797,603	0.06
30,558	Verisk Analytics	6,989,531	0.08
52,007	Waste Connections	7,086,994	0.08
83,954	Waste Management	14,011,923	0.16
		<b>220,310,247</b>	<b>2.55</b>
<b>Computers and Peripherals</b>			
126,419	Accenture	52,406,996	0.61
46,960	Airbnb	7,818,370	0.09
60,031	Alphabet Class A Shares	173,912,208	2.02
57,446	Alphabet Class C Shares	166,225,171	1.93
90,876	Amazon.com	303,011,482	3.51
3,295,517	Apple	585,184,954	6.79
8,189	Booking Holdings	19,647,294	0.23
27,418	CDW	5,614,658	0.06
17,657	Chewy	1,041,233	0.01
104,787	Cognizant Technology Solutions	9,296,703	0.11
37,744	CrowdStrike Holdings	7,728,084	0.09
55,293	Dell Technologies	3,105,808	0.04
21,374	DoorDash	3,182,589	0.04
129,595	eBay	8,618,067	0.10
11,299	EPAM Systems	7,552,817	0.09
25,237	Etsy	5,525,389	0.06
28,961	Expedia Group	5,233,832	0.06
12,009	F5 Networks	2,938,722	0.03
27,677	Fortinet	9,947,114	0.12
33,637	GoDaddy	2,854,436	0.03
260,147	Hewlett Packard Enterprise	4,102,518	0.05
239,484	HP	9,021,362	0.10
15,796	IAC Holdings	2,064,695	0.02
178,692	International Business Machines	23,883,973	0.28

**XTRACKERS (IE) PLC****Xtrackers MSCI USA UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.54% (31 December 2020 - 99.56%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Computers and Peripherals cont/d</b>			
26,787	Leidos Holdings	2,381,364	0.03
52,023	Lyft	2,222,943	0.03
52,422	Match Group	6,932,809	0.08
8,910	MercadoLibre	12,014,244	0.14
475,234	Meta Platforms	159,844,956	1.85
44,626	NetApp	4,105,146	0.05
88,231	Netflix	53,153,884	0.62
115,868	NortonLifeLock	3,010,251	0.03
24,923	Okta	5,586,989	0.06
19,412	Palo Alto Networks	10,807,825	0.12
110,680	Pinterest	4,023,218	0.05
36,071	Robinhood Markets	640,621	0.01
23,207	Roku	5,295,837	0.06
40,838	Seagate Technology Holdings	4,613,877	0.05
211,453	Snap	9,944,635	0.11
159,086	Twitter	6,875,697	0.08
244,184	Uber Technologies	10,238,635	0.12
20,075	VeriSign	5,095,437	0.06
14,637	Wayfair	2,780,591	0.03
61,504	Western Digital	4,010,676	0.05
23,910	Zendesk	2,493,574	0.03
12,225	Zillow Group Class A Shares	760,640	0.01
33,337	Zillow Group Class C Shares	2,128,567	0.02
16,380	Zscaler	5,263,385	0.06
		<b>1,744,144,276</b>	<b>20.22</b>
<b>Construction and Engineering</b>			
67,839	DR Horton	7,357,140	0.09
8,003	Huntington Ingalls Industries	1,494,480	0.02
25,958	Jacobs Engineering Group	3,614,132	0.04
54,771	Lennar	6,362,200	0.07
675	NVR	3,988,487	0.05
51,700	PulteGroup	2,955,172	0.03
		<b>25,771,611</b>	<b>0.30</b>
<b>Containers and Packaging</b>			
306,442	Amcor	3,680,369	0.04
65,108	Ball	6,267,947	0.07
26,174	Crown Holdings	2,895,368	0.04
18,920	Packaging of America	2,575,958	0.03
29,855	Sealed Air	2,014,317	0.02
53,187	Westrock	2,359,375	0.03
		<b>19,793,334</b>	<b>0.23</b>
<b>Distribution and Wholesale</b>			
42,454	Copart	6,436,875	0.07
114,578	Fastenal	7,339,867	0.09
55,614	LKQ	3,338,508	0.04
8,002	Pool	4,529,132	0.05
8,816	WW Grainger	4,568,804	0.05
		<b>26,213,186</b>	<b>0.30</b>
<b>Diversified Financials</b>			
71,822	Ally Financial	3,419,445	0.04
134,624	American Express	22,024,486	0.26
22,675	Ameriprise Financial	6,840,141	0.08
35,181	Apollo Global Management	2,548,160	0.03
30,346	BlackRock	27,783,584	0.32
136,746	Blackstone Group	17,693,565	0.20
88,945	Capital One Financial	12,905,030	0.15

**XTRACKERS (IE) PLC****Xtrackers MSCI USA UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.54% (31 December 2020 - 99.56%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Diversified Financials cont/d</b>			
31,772	Carlyle Group	1,744,283	0.02
21,240	Cboe Global Markets	2,769,696	0.03
288,473	Charles Schwab	24,260,579	0.28
71,596	CME Group	16,356,822	0.19
59,702	Discover Financial Services	6,899,163	0.08
60,107	Franklin Resources	2,012,984	0.02
112,277	Intercontinental Exchange	15,356,125	0.18
68,937	Invesco	1,586,930	0.02
104,616	KKR & Co	7,793,892	0.09
175,638	Mastercard	63,110,246	0.73
23,336	Nasdaq	4,900,793	0.06
36,893	Raymond James Financial	3,704,057	0.04
23,889	SEI Investments	1,455,796	0.02
102,901	SoFi Technologies	1,626,865	0.02
113,572	Synchrony Financial	5,268,605	0.06
45,243	T Rowe Price Group	8,896,584	0.10
20,983	Tradeweb Markets	2,101,238	0.02
3,868	Upstart Holdings	585,228	0.01
336,454	Visa	72,912,946	0.85
80,944	Western Union	1,444,041	0.02
		<b>338,001,284</b>	<b>3.92</b>
<b>Diversified Telecommunications</b>			
45,883	Arista Networks	6,595,681	0.07
1,423,459	AT&T	35,017,092	0.40
840,154	Cisco Systems	53,240,559	0.62
161,752	Corning	6,022,027	0.07
64,772	Juniper Networks	2,313,008	0.03
187,155	Lumen Technologies	2,348,795	0.03
33,760	Motorola Solutions	9,172,592	0.10
124,397	T-Mobile	14,427,564	0.17
825,391	Verizon Communications	42,887,316	0.50
		<b>172,024,634</b>	<b>1.99</b>
<b>Electric Utilities</b>			
132,739	AES	3,225,558	0.04
49,853	Alliant Energy	3,064,464	0.04
51,261	Ameren	4,562,742	0.05
99,732	American Electric Power	8,873,156	0.10
118,107	CenterPoint Energy	3,296,366	0.04
57,694	CMS Energy	3,752,995	0.04
70,440	Consolidated Edison	6,009,941	0.07
161,182	Dominion Energy	12,662,458	0.15
38,618	DTE Energy	4,616,396	0.05
153,376	Duke Energy	16,089,142	0.19
75,698	Edison International	5,166,388	0.06
40,062	Entergy	4,512,984	0.05
45,677	Evergy	3,133,899	0.04
68,514	Eversource Energy	6,233,404	0.07
194,950	Exelon	11,260,312	0.13
108,488	FirstEnergy	4,512,016	0.05
391,108	NextEra Energy	36,513,843	0.42
48,757	NRG Energy	2,100,451	0.03
296,610	PG&E	3,600,845	0.04
153,428	PPL	4,612,046	0.05
100,794	Public Service Enterprise Group	6,725,984	0.08
211,088	Southern	14,476,415	0.17
86,512	Vistra	1,969,878	0.02
62,881	WEC Energy Group	6,103,859	0.07

**XTRACKERS (IE) PLC****Xtrackers MSCI USA UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.54% (31 December 2020 - 99.56%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Electric Utilities cont/d</b>			
107,343	Xcel Energy	7,267,121	0.09
		<b>184,342,663</b>	<b>2.14</b>
<b>Electrical Equipment</b>			
46,090	AMETEK	6,777,073	0.08
119,177	Emerson Electric	11,079,886	0.13
12,590	Generac Holdings	4,430,673	0.05
10,643	Zebra Technologies	6,334,714	0.07
		<b>28,622,346</b>	<b>0.33</b>
<b>Electronics</b>			
60,406	Agilent Technologies	9,643,818	0.11
17,872	Allegion	2,366,968	0.03
119,258	Amphenol	10,430,305	0.12
14,304	Arrow Electronics	1,920,598	0.02
67,877	Fortive	5,178,336	0.06
30,644	Garmin	4,172,794	0.05
137,643	Honeywell International	28,699,942	0.34
36,686	Keysight Technologies	7,576,026	0.09
4,606	Mettler-Toledo International	7,817,349	0.09
31,551	Sensata Technologies Holding	1,946,381	0.02
65,394	TE Connectivity	10,550,668	0.12
50,160	Trimble	4,373,450	0.05
		<b>94,676,635</b>	<b>1.10</b>
<b>Energy Equipment and Services</b>			
25,494	Enphase Energy	4,663,872	0.06
102,973	Plug Power	2,906,928	0.03
10,412	SolarEdge Technologies	2,921,295	0.04
34,868	Sunrun	1,195,972	0.01
		<b>11,688,067</b>	<b>0.14</b>
<b>Food Products</b>			
45,763	Aramark	1,686,366	0.02
39,245	Campbell Soup	1,705,588	0.02
95,686	Conagra Brands	3,267,677	0.04
120,870	General Mills	8,144,220	0.09
28,986	Hershey	5,607,921	0.07
59,391	Hormel Foods	2,898,875	0.03
21,583	JM Smucker	2,931,403	0.03
50,931	Kellogg	3,280,975	0.04
134,144	Kraft Heinz	4,815,770	0.06
141,519	Kroger	6,405,150	0.07
49,685	McCormick & Co	4,800,068	0.06
278,677	Mondelez International	18,479,072	0.21
101,980	Sysco	8,010,529	0.09
58,767	Tyson Foods	5,122,132	0.06
		<b>77,155,746</b>	<b>0.89</b>
<b>Forest Products</b>			
73,970	International Paper	3,475,111	0.04
		<b>3,475,111</b>	<b>0.04</b>
<b>Gas Utilities</b>			
26,061	Atmos Energy	2,730,411	0.03
78,062	NiSource	2,155,292	0.03
63,660	Sempra Energy	8,420,945	0.10
41,648	UGI	1,912,059	0.02
		<b>15,218,707</b>	<b>0.18</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI USA UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.54% (31 December 2020 - 99.56%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Health Care Equipment and Supplies</b>			
15,333	10X Genomics	2,284,004	0.03
353,430	Abbott Laboratories	49,741,738	0.58
9,042	ABIOMED	3,247,615	0.04
14,964	Align Technology	9,834,041	0.11
104,734	Avantor	4,413,491	0.05
99,665	Baxter International	8,555,244	0.10
7,786	Bio-Techne	4,028,009	0.05
283,872	Boston Scientific	12,058,883	0.14
9,809	Cooper	4,109,382	0.05
128,093	Danaher	42,143,878	0.49
43,533	Dentsply Sirona	2,428,706	0.03
124,269	Edwards Lifesciences	16,099,049	0.19
34,254	Exact Sciences	2,665,989	0.03
27,826	Henry Schein	2,157,350	0.02
50,494	Hologic	3,865,821	0.04
16,960	IDEXX Laboratories	11,167,482	0.13
13,717	Insulet	3,649,682	0.04
71,167	Intuitive Surgical	25,570,303	0.30
10,418	Masimo	3,050,182	0.03
268,236	Medtronic	27,749,014	0.32
18,586	Novocure	1,395,437	0.02
22,346	PerkinElmer	4,492,887	0.05
29,044	ResMed	7,565,381	0.09
19,894	STERIS	4,842,398	0.06
67,664	Stryker	18,094,707	0.21
9,327	Teleflex	3,063,733	0.03
78,430	Thermo Fisher Scientific	52,331,633	0.61
12,238	Waters	4,559,879	0.05
14,753	West Pharmaceutical Services	6,919,304	0.08
41,630	Zimmer Biomet Holdings	5,288,675	0.06
		<b>347,373,897</b>	<b>4.03</b>
<b>Health Care Providers and Services</b>			
48,607	Anthem	22,531,289	0.26
33,959	Catalent	4,347,771	0.05
116,241	Centene	9,578,258	0.11
10,033	Charles River Laboratories International	3,780,234	0.04
13,570	DaVita	1,543,723	0.02
51,060	HCA Healthcare	13,118,335	0.15
25,615	Humana	11,881,774	0.14
38,199	IQVIA Holdings	10,777,466	0.13
19,219	Laboratory of America Holdings	6,038,802	0.07
11,635	Molina Healthcare	3,700,861	0.04
19,166	Oak Street Health	635,161	0.01
24,340	Quest Diagnostics	4,211,063	0.05
28,553	Teladoc Health	2,621,737	0.03
187,979	UnitedHealth Group	94,391,775	1.10
15,111	Universal Health Services	1,959,292	0.02
		<b>191,117,541</b>	<b>2.22</b>
<b>Hotels, Restaurants and Leisure</b>			
102,256	AMC Entertainment Holdings	2,781,363	0.03
42,519	Caesars Entertainment	3,976,802	0.05
64,296	DraftKings	1,766,211	0.02
55,547	Hilton Worldwide Holdings	8,664,777	0.10
68,489	Las Vegas Sands	2,577,926	0.03
32,722	Live Nation Entertainment	3,916,496	0.04
55,184	Marriott International	9,118,604	0.11
76,795	MGM Resorts International	3,446,560	0.04
8,028	Vail Resorts	2,632,381	0.03

**XTRACKERS (IE) PLC****Xtrackers MSCI USA UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.54% (31 December 2020 - 99.56%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Hotels, Restaurants and Leisure cont/d</b>			
20,748	Wynn Resorts	1,764,410	0.02
		<b>40,645,530</b>	<b>0.47</b>
<b>Household Durables</b>			
76,269	Newell Brands	1,665,715	0.02
10,745	Snap-on	2,314,258	0.03
32,498	Stanley Black & Decker	6,129,773	0.07
		<b>10,109,746</b>	<b>0.12</b>
<b>Household Products</b>			
16,518	Avery Dennison	3,577,303	0.04
48,953	Church & Dwight	5,017,683	0.06
24,483	Clorox	4,268,856	0.05
67,126	Kimberly-Clark	9,593,648	0.11
12,497	Whirlpool	2,932,546	0.03
		<b>25,390,036</b>	<b>0.29</b>
<b>Industrial</b>			
115,366	3M	20,492,463	0.24
26,532	AO Smith	2,277,772	0.03
79,468	Eaton	13,733,660	0.16
218,831	General Electric	20,672,964	0.24
62,790	Illinois Tool Works	15,496,572	0.18
25,740	Parker-Hannifin	8,188,409	0.09
44,650	Textron	3,446,980	0.04
47,377	Trane Technologies	9,571,575	0.11
		<b>93,880,395</b>	<b>1.09</b>
<b>Insurance</b>			
127,044	Aflac	7,418,099	0.09
2,771	Alleghany	1,849,892	0.02
58,957	Allstate	6,936,291	0.08
14,357	American Financial Group	1,971,503	0.02
170,501	American International Group	9,694,687	0.11
45,001	Aon	13,525,501	0.16
78,892	Arch Capital Group	3,506,749	0.04
41,221	Arthur J Gallagher & Co	6,993,967	0.08
11,715	Assurant	1,825,900	0.02
26,766	Athene Holding	2,230,411	0.03
264,226	Berkshire Hathaway	79,003,574	0.92
47,686	Brown & Brown	3,351,372	0.04
87,470	Chubb	16,908,826	0.20
30,503	Cincinnati Financial	3,475,207	0.04
73,931	Equitable Holdings	2,424,197	0.03
5,063	Erie Indemnity	975,438	0.01
7,945	Everest Re Group	2,176,294	0.02
53,997	Fidelity National Financial	2,817,563	0.03
19,249	Globe Life	1,804,016	0.02
69,214	Hartford Financial Services Group	4,778,535	0.06
35,567	Lincoln National	2,427,803	0.03
43,559	Loews	2,515,968	0.03
2,743	Markel	3,384,862	0.04
101,002	Marsh & McLennan	17,556,168	0.20
145,215	MetLife	9,074,485	0.10
53,458	Principal Financial Group	3,866,617	0.04
116,659	Progressive	11,975,046	0.14
76,957	Prudential Financial	8,329,826	0.10
49,743	Travelers	7,781,298	0.09
25,728	Willis Towers Watson	6,110,143	0.07



**XTRACKERS (IE) PLC****Xtrackers MSCI USA UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.54% (31 December 2020 - 99.56%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Insurance cont/d</b>			
28,295	WR Berkley	2,331,225	0.03
		<b>249,021,463</b>	<b>2.89</b>
<b>Leisure Equipment and Products</b>			
164,894	Carnival	3,317,667	0.04
26,063	Hasbro	2,652,692	0.03
55,909	Peloton Interactive	1,999,306	0.02
45,662	Royal Caribbean Cruises	3,511,408	0.04
		<b>11,481,073</b>	<b>0.13</b>
<b>Machinery</b>			
109,147	Caterpillar	22,565,051	0.26
35,193	Cognex	2,736,608	0.03
58,717	Deere & Co	20,133,472	0.23
28,701	Dover	5,212,101	0.06
15,135	IDEX	3,576,703	0.04
80,795	Ingersoll Rand	4,998,787	0.06
10,421	Nordson	2,660,169	0.03
80,830	Otis Worldwide	7,037,868	0.08
23,134	Rockwell Automation	8,070,296	0.10
35,781	Westinghouse Air Brake Technologies	3,295,788	0.04
35,923	Xylem	4,307,886	0.05
		<b>84,594,729</b>	<b>0.98</b>
<b>Media</b>			
1,087	Cable One	1,916,870	0.02
25,649	Charter Communications	16,722,379	0.19
913,145	Comcast	45,958,588	0.53
33,687	Discovery Class A Shares	792,992	0.01
62,481	Discovery Class C Shares	1,430,815	0.02
49,010	DISH Network	1,589,884	0.02
7,528	FactSet Research Systems	3,658,683	0.04
64,427	Fox Class A Shares	2,377,356	0.03
30,038	Fox Class B Shares	1,029,402	0.01
78,407	Interpublic Group	2,936,342	0.04
5,018	Liberty Broadband Class A Shares	807,396	0.01
28,930	Liberty Broadband Class C Shares	4,660,623	0.05
31,656	Liberty Global Class A Shares	878,137	0.01
69,269	Liberty Global Class C Shares	1,945,766	0.02
38,523	Liberty Media Corp-Liberty Formula One	2,436,195	0.03
16,505	Liberty Media Corp-Liberty SiriusXM Class A Shares	839,279	0.01
33,650	Liberty Media Corp-Liberty SiriusXM Class C Shares	1,711,103	0.02
77,938	News	1,738,797	0.02
42,710	Omnicom Group	3,129,362	0.04
201,715	Sirius XM Holdings	1,280,890	0.02
86,551	Trade Desk	7,931,534	0.09
120,685	ViacomCBS	3,642,273	0.04
362,258	Walt Disney	56,110,142	0.65
		<b>165,524,808</b>	<b>1.92</b>
<b>Metals and Mining</b>			
292,674	Freeport-McMoRan	12,213,286	0.14
159,313	Newmont	9,880,593	0.11
58,548	Nucor	6,683,254	0.08
40,660	Steel Dynamics	2,523,766	0.03
		<b>31,300,899</b>	<b>0.36</b>
<b>Oil and Gas</b>			
165,178	Baker Hughes	3,974,183	0.05

**XTRACKERS (IE) PLC****Xtrackers MSCI USA UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.54% (31 December 2020 - 99.56%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Oil and Gas cont/d</b>			
48,030	Cheniere Energy	4,871,203	0.06
385,538	Chevron	45,242,884	0.52
266,971	ConocoPhillips	19,269,967	0.22
153,756	Coterra Energy	2,921,364	0.03
128,219	Devon Energy	5,648,047	0.07
34,264	Diamondback Energy	3,695,372	0.04
116,401	EOG Resources	10,339,901	0.12
844,014	Exxon Mobil	51,645,217	0.60
177,534	Halliburton	4,060,203	0.05
55,551	Hess	4,112,440	0.05
406,671	Kinder Morgan	6,449,802	0.08
127,239	Marathon Petroleum	8,142,024	0.09
186,148	Occidental Petroleum	5,396,430	0.06
88,857	ONEOK	5,221,237	0.06
87,320	Phillips 66	6,327,207	0.07
46,212	Pioneer Natural Resources	8,405,039	0.10
278,798	Schlumberger	8,350,000	0.10
81,505	Valero Energy	6,121,840	0.07
242,218	Williams	6,307,357	0.07
		<b>216,501,717</b>	<b>2.51</b>
<b>Personal Products</b>			
159,762	Colgate-Palmolive	13,634,089	0.16
46,464	Estee Lauder	17,200,973	0.20
484,118	Procter & Gamble	79,192,022	0.92
		<b>110,027,084</b>	<b>1.28</b>
<b>Pharmaceuticals</b>			
352,303	AbbVie	47,701,826	0.55
31,042	AmerisourceBergen	4,125,172	0.05
57,259	Becton Dickinson	14,399,493	0.17
443,015	Bristol-Myers Squibb	27,621,985	0.32
57,865	Cardinal Health	2,979,469	0.03
67,805	Cigna	15,570,062	0.18
263,075	CVS Health	27,138,817	0.31
19,287	Dexcom	10,356,155	0.12
84,803	Elanco Animal Health	2,406,709	0.03
162,104	Eli Lilly & Co	44,776,367	0.52
12,176	Jazz Pharmaceuticals	1,551,223	0.02
524,816	Johnson & Johnson	89,780,273	1.04
30,839	McKesson	7,665,650	0.09
504,663	Merck & Co	38,677,372	0.45
18,852	Neurocrine Biosciences	1,605,625	0.02
1,117,766	Pfizer	66,004,082	0.76
240,894	Viatris	3,259,296	0.04
94,487	Zoetis	23,057,663	0.27
		<b>428,677,239</b>	<b>4.97</b>
<b>Real Estate</b>			
66,929	CBRE Group	7,262,466	0.08
		<b>7,262,466</b>	<b>0.08</b>
<b>Real Estate Investment Trust</b>			
104,569	AGNC Investment REIT	1,572,718	0.02
28,854	Alexandria Real Estate Equities REIT	6,433,288	0.07
90,750	American Tower REIT	26,544,375	0.31
287,709	Annaly Capital Management REIT	2,249,884	0.03
27,833	AvalonBay Communities REIT	7,030,337	0.08
29,555	Boston Properties REIT	3,404,145	0.04
20,037	Camden Property Trust REIT	3,580,211	0.04

**XTRACKERS (IE) PLC****Xtrackers MSCI USA UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.54% (31 December 2020 - 99.56%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Real Estate Investment Trust cont/d</b>			
86,162	Crown Castle International REIT	17,985,456	0.21
56,337	Digital REIT	9,964,325	0.12
75,421	Duke Realty REIT	4,950,634	0.06
17,896	Equinix REIT	15,137,153	0.18
34,777	Equity LifeStyle Properties REIT	3,048,552	0.04
70,926	Equity Residential REIT	6,418,803	0.07
12,967	Essex Property Trust REIT	4,567,366	0.05
26,672	Extra Space Storage REIT	6,047,342	0.07
107,362	Healthpeak Properties REIT	3,874,695	0.04
142,229	Host Hotels & Resorts REIT	2,473,362	0.03
114,924	Invitation Homes REIT	5,210,654	0.06
57,657	Iron Mountain REIT	3,017,191	0.03
118,673	Medical Properties Trust REIT	2,804,243	0.03
23,132	Mid-America Apartment Communities REIT	5,307,406	0.06
147,379	Prologis REIT	24,812,728	0.29
31,445	Public Storage REIT	11,778,039	0.14
109,864	Realty Income REIT	7,865,164	0.09
30,457	Regency Centers REIT	2,294,935	0.03
21,846	SBA Communications REIT	8,498,531	0.10
65,510	Simon Property Group REIT	10,466,533	0.12
23,110	Sun Communities REIT	4,852,407	0.06
59,138	UDR REIT	3,547,689	0.04
78,379	Ventas REIT	4,006,734	0.05
122,298	VICI Properties REIT	3,682,393	0.04
32,445	Vornado REIT	1,358,148	0.02
84,240	Welltower REIT	7,225,265	0.08
149,481	Weyerhaeuser REIT	6,155,628	0.07
36,842	WP Carey REIT	3,022,886	0.03
		<b>241,189,220</b>	<b>2.80</b>
<b>Retail</b>			
12,555	Advance Auto Parts	3,011,693	0.04
4,295	AutoZone	9,003,995	0.10
52,745	Bath & Body Works	3,681,074	0.04
44,937	Best Buy	4,565,599	0.05
13,297	Burlington Stores	3,876,209	0.05
32,493	CarMax	4,231,563	0.05
15,146	Carvana	3,510,691	0.04
5,593	Chipotle Mexican Grill	9,777,962	0.11
88,128	Costco Wholesale	50,030,266	0.58
25,959	Darden Restaurants	3,910,464	0.05
46,516	Dollar General	10,969,868	0.13
44,837	Dollar Tree	6,300,495	0.07
7,339	Domino's Pizza	4,141,618	0.05
28,532	Genuine Parts	4,000,186	0.05
210,401	Home Depot	87,318,519	1.01
138,042	Lowe's	35,681,096	0.41
23,598	Lululemon Athletica	9,237,437	0.11
148,881	McDonald's	39,910,530	0.46
13,743	O'Reilly Automotive	9,705,719	0.11
71,196	Ross Stores	8,136,279	0.09
235,079	Starbucks	27,497,191	0.32
97,303	Target	22,519,806	0.26
239,746	TJX	18,201,516	0.21
22,793	Tractor Supply	5,438,410	0.06
10,298	Ulta Beauty	4,246,277	0.05
146,574	Walgreens Boots Alliance	7,645,300	0.09
307,256	Walmart	44,456,871	0.52
58,950	Yum! Brands	8,185,797	0.10
		<b>449,192,431</b>	<b>5.21</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI USA UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.54% (31 December 2020 - 99.56%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Semiconductors</b>			
241,821	Advanced Micro Devices	34,798,042	0.40
107,143	Analog Devices	18,832,525	0.22
180,017	Applied Materials	28,327,475	0.33
81,788	Broadcom	54,422,553	0.63
27,008	Entegris	3,742,769	0.04
808,820	Intel	41,654,230	0.48
7,463	IPG Photonics	1,284,681	0.02
30,452	KLA	13,097,710	0.15
28,304	Lam Research	20,354,822	0.24
164,198	Marvell Technology	14,365,683	0.17
109,266	Microchip Technology	9,512,698	0.11
224,440	Micron Technology	20,906,586	0.24
8,691	Monolithic Power Systems	4,287,531	0.05
498,403	NVIDIA	146,585,306	1.70
52,864	NXP Semiconductors	12,041,362	0.14
85,837	ON Semiconductor	5,830,049	0.07
22,140	Qorvo	3,462,475	0.04
224,885	QUALCOMM	41,124,720	0.48
32,925	Skyworks Solutions	5,107,984	0.06
32,891	Teradyne	5,378,665	0.06
184,050	Texas Instruments	34,687,903	0.40
49,336	Xilinx	10,460,712	0.12
		<b>530,266,481</b>	<b>6.15</b>
<b>Software</b>			
155,038	Activision Blizzard	10,314,678	0.12
94,982	Adobe	53,860,493	0.62
32,446	Akamai Technologies	3,797,480	0.04
17,386	ANSYS	6,973,872	0.08
13,272	Asana	989,428	0.01
43,853	Autodesk	12,331,025	0.14
17,189	Avalara	2,219,272	0.03
34,967	Bentley Systems	1,689,955	0.02
14,879	Bill.com Holdings	3,707,103	0.04
31,196	Black Knight	2,585,836	0.03
23,161	Broadridge Financial Solutions	4,234,294	0.05
55,179	Cadence Design Systems	10,282,607	0.12
26,863	Ceridian HCM Holding	2,806,109	0.03
58,939	Cerner	5,473,665	0.06
24,741	Citrix Systems	2,340,251	0.03
70,112	Clarivate	1,649,034	0.02
47,263	Cloudflare	6,215,085	0.07
14,648	Coupa Software	2,315,116	0.03
38,234	Datadog	6,809,858	0.08
38,847	DocuSign	5,916,787	0.07
62,809	Dropbox	1,541,333	0.02
36,811	Dynatrace	2,221,544	0.03
56,729	Electronic Arts	7,482,555	0.09
5,646	Fair Isaac	2,448,501	0.03
123,140	Fidelity National Information Services	13,440,731	0.16
118,822	Fiserv	12,332,535	0.14
15,731	Guidewire Software	1,785,940	0.02
8,892	HubSpot	5,861,162	0.07
54,477	Intuit	35,040,696	0.41
14,748	Jack Henry & Associates	2,462,769	0.03
1,423,278	Microsoft	478,676,857	5.55
11,592	MongoDB	6,136,225	0.07
16,435	MSCI	10,069,560	0.12
59,523	Nuance Communications	3,292,812	0.04
333,971	Oracle	29,125,611	0.34

**XTRACKERS (IE) PLC****Xtrackers MSCI USA UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.54% (31 December 2020 - 99.56%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Software cont/d</b>			
316,210	Palantir Technologies	5,758,184	0.07
64,564	Paychex	8,812,986	0.10
10,180	Paycom Software	4,226,634	0.05
22,212	PTC	2,690,984	0.03
15,409	RingCentral	2,886,876	0.03
21,021	Roper Technologies	10,339,389	0.12
195,177	salesforce.com	49,600,331	0.57
39,494	ServiceNow	25,635,950	0.30
41,994	Snowflake	14,225,467	0.16
32,658	Splunk	3,779,184	0.04
45,765	SS&C Technologies Holdings	3,751,815	0.04
30,406	Synopsys	11,204,611	0.13
23,212	Take-Two Interactive Software	4,125,237	0.05
33,273	Twilio	8,762,112	0.10
8,147	Tyler Technologies	4,382,679	0.05
11,265	Unity Software	1,610,782	0.02
27,546	Veeva Systems	7,037,452	0.08
41,746	VMware	4,837,526	0.06
38,080	Workday	10,402,694	0.12
43,200	Zoom Video Communications	7,944,912	0.09
44,774	ZoomInfo Technologies	2,874,491	0.03
		<b>953,321,075</b>	<b>11.05</b>
<b>Textiles and Apparel</b>			
11,688	Mohawk Industries	2,129,320	0.02
254,805	NIKE	42,468,349	0.49
66,540	VF	4,872,059	0.06
		<b>49,469,728</b>	<b>0.57</b>
<b>Transportation</b>			
26,241	CH Robinson Worldwide	2,824,319	0.04
449,470	CSX	16,900,072	0.20
33,871	Expeditors International of Washington	4,548,537	0.05
50,416	FedEx	13,039,594	0.15
16,767	JB Hunt Transport Services	3,427,175	0.04
31,415	Knight-Swift Transportation Holdings	1,914,430	0.02
49,236	Norfolk Southern	14,658,050	0.17
19,618	Old Dominion Freight Line	7,030,699	0.08
130,010	Union Pacific	32,753,419	0.38
145,201	United Parcel Service	31,122,382	0.36
		<b>128,218,677</b>	<b>1.49</b>
<b>Water</b>			
36,183	American Water Works	6,833,521	0.08
46,510	Essential Utilities	2,497,122	0.03
		<b>9,330,643</b>	<b>0.11</b>
<b>Total Equities</b>		<b>8,584,638,383</b>	<b>99.54</b>
<b>Total Transferable Securities</b>		<b>8,584,638,383</b>	<b>99.54</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI USA UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Financial Derivative Instruments - 0.04% (31 December 2020 - 0.00%)****Exchange Traded Financial Derivative Instruments - 0.01% (31 December 2020 - 0.01%)****Open Futures Contracts\* - 0.01% (31 December 2020 - 0.01%)**

<b>CCY</b>	<b>Description</b>	<b>Notional</b>	<b>Maturity</b>	<b>Unrealised gain USD</b>	<b>% of Fund</b>
USD	S&P 500 E Mini Index Futures Long Futures Contracts	35,143,163	18/03/2022	545,588	0.01
<b>Unrealised gain on Open Futures Contracts</b>				<b>545,588</b>	<b>0.01</b>
<b>Net unrealised gain on Open Futures Contracts</b>				<b>545,588</b>	<b>0.01</b>
<b>Total Exchange Traded Financial Derivative Instruments</b>				<b>545,588</b>	<b>0.01</b>

**OTC Financial Derivative Instruments - 0.03% (31 December 2020 - (0.01)%)****Open Forward Foreign Currency Exchange Contracts\*\* - 0.03% (31 December 2020 - (0.01)%)**

<b>Settlement Date</b>		<b>Amount Bought</b>		<b>Amount Sold</b>	<b>Unrealised gain/(loss) USD</b>	<b>% of Fund</b>
02/02/2022	CHF	4,787,843	USD	5,243,900	14,744	0.00
02/02/2022	CHF	395,270,854	USD	433,102,344	1,036,529	0.01
02/02/2022	EUR	11,359,700	USD	12,879,700	46,004	0.00
02/02/2022	EUR	923,625,413	USD	1,048,996,479	1,956,362	0.02
02/02/2022	USD	541,200	CHF	493,885	(1,250)	0.00
02/02/2022	USD	3,087,500	EUR	2,717,925	(5,107)	0.00
<b>Unrealised gain on Open Forward Foreign Currency Exchange Contracts</b>					<b>3,053,639</b>	<b>0.03</b>
<b>Unrealised loss on Open Forward Foreign Currency Exchange Contracts</b>					<b>(6,357)</b>	<b>0.00</b>
<b>Net unrealised gain on Open Forward Foreign Currency Exchange Contracts</b>					<b>3,047,282</b>	<b>0.03</b>
<b>Total OTC Financial Derivative Instruments</b>					<b>3,047,282</b>	<b>0.03</b>
<b>Total Financial Derivative Instruments</b>					<b>3,592,870</b>	<b>0.04</b>

	<b>Value USD</b>	<b>% of Fund</b>
<b>Total Financial Assets at Fair Value through Profit or Loss</b>	8,588,231,253	99.58
<b>Other Net Assets - 0.42% (31 December 2020 - 0.44%)</b>	36,040,234	0.42
<b>Net Assets Attributable to Redeeming Participating Shareholders</b>	<b>8,624,271,487</b>	<b>100.00</b>

\* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.

\*\* The counterparties for the open forward foreign currency exchange contracts are Barclays Bank Ireland, J.P. Morgan and State Street Bank London.

**Analysis of Total Assets**

	<b>% of Total Assets 31/12/2021</b>
Transferable securities admitted to an official stock exchange listing	99.39
Exchange Traded Financial Derivative Instruments	0.01
OTC Financial Derivative Instruments	0.03
Current Assets	0.57
<b>Total Assets</b>	<b>100.00</b>

**XTRACKERS (IE) PLC****Xtrackers S&P 500 Equal Weight UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Equities - 99.65% (31 December 2020 - 99.87%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Aerospace and Defense</b>			
44,089	Boeing	8,875,997	0.19
44,117	General Dynamics	9,197,071	0.20
292,965	Howmet Aerospace	9,325,076	0.20
41,702	L3Harris Technologies	8,892,534	0.19
26,214	Lockheed Martin	9,316,718	0.20
24,366	Northrop Grumman	9,431,348	0.20
104,932	Raytheon Technologies	9,030,448	0.19
20,767	Teledyne Technologies	9,072,895	0.20
14,936	TransDigm Group	9,503,478	0.21
		<b>82,645,565</b>	<b>1.78</b>
<b>Agriculture</b>			
200,508	Altria Group	9,502,074	0.20
142,487	Archer-Daniels-Midland	9,630,696	0.21
100,409	Philip Morris International	9,538,855	0.21
		<b>28,671,625</b>	<b>0.62</b>
<b>Airlines</b>			
174,973	Alaska Air Group	9,116,093	0.20
501,992	American Airlines Group	9,015,776	0.19
236,795	Delta Air Lines	9,253,949	0.20
215,411	Southwest Airlines	9,228,207	0.20
205,241	United Airlines Holdings	8,985,451	0.19
		<b>45,599,476</b>	<b>0.98</b>
<b>Auto Components</b>			
53,506	Aptiv	8,825,815	0.19
196,242	BorgWarner	8,844,627	0.19
		<b>17,670,442</b>	<b>0.38</b>
<b>Automobiles</b>			
41,453	Cummins	9,042,557	0.20
421,487	Ford Motor	8,754,285	0.19
143,029	General Motors	8,385,790	0.18
101,423	PACCAR	8,951,594	0.19
8,889	Tesla	9,393,718	0.20
		<b>44,527,944</b>	<b>0.96</b>
<b>Banks</b>			
203,074	Bank of America	9,034,762	0.20
159,368	Bank of New York Mellon	9,256,093	0.20
148,919	Citigroup	8,993,218	0.19
190,734	Citizens Financial Group	9,012,182	0.19
106,955	Comerica	9,305,085	0.20
206,600	Fifth Third Bancorp	8,997,430	0.19
43,327	First Republic Bank	8,947,459	0.19
23,119	Goldman Sachs Group	8,844,173	0.19
592,069	Huntington Bancshares	9,129,704	0.20
56,570	JPMorgan Chase & Co	8,957,860	0.19
392,911	KeyCorp	9,088,031	0.20
57,917	M&T Bank	8,894,893	0.19
91,850	Morgan Stanley	9,015,996	0.20
76,392	Northern Trust	9,137,247	0.20
525,330	People's United Financial	9,361,381	0.20
44,854	PNC Financial Services Group	8,994,124	0.19
406,698	Regions Financial	8,866,016	0.19
29,647	Signature Bank	9,589,915	0.21
96,683	State Street	8,991,519	0.19

**XTRACKERS (IE) PLC****Xtrackers S&P 500 Equal Weight UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.65% (31 December 2020 - 99.87%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Banks cont/d</b>			
12,843	SVB Financial Group	8,710,636	0.19
152,227	Truist Financial	8,912,891	0.19
156,498	US Bancorp	8,790,493	0.19
180,097	Wells Fargo & Co	8,641,054	0.19
143,029	Zions Bancorp	9,033,712	0.20
		<b>216,505,874</b>	<b>4.67</b>
<b>Beverages</b>			
126,852	Brown-Forman	9,242,437	0.20
160,640	Coca-Cola	9,511,495	0.20
38,418	Constellation Brands	9,641,766	0.21
195,564	Molson Coors Beverage	9,064,391	0.20
100,959	Monster Beverage	9,696,102	0.21
53,506	PepsiCo	9,294,527	0.20
		<b>56,450,718</b>	<b>1.22</b>
<b>Biotechnology</b>			
42,870	Amgen	9,644,464	0.21
38,865	Biogen	9,324,491	0.20
12,117	Bio-Rad Laboratories	9,155,242	0.20
188,509	Corteva	8,912,705	0.19
128,696	Gilead Sciences	9,344,616	0.20
24,140	Illumina	9,183,822	0.20
138,239	Incyte	10,146,742	0.22
35,170	Moderna	8,932,477	0.19
13,505	Regeneron Pharmaceuticals	8,528,678	0.18
43,453	Vertex Pharmaceuticals	9,542,279	0.21
		<b>92,715,516</b>	<b>2.00</b>
<b>Building Products</b>			
162,869	Carrier Global	8,834,014	0.19
85,549	Fortune Brands Home & Security	9,145,188	0.20
113,981	Johnson Controls International	9,267,795	0.20
20,577	Martin Marietta Materials	9,064,580	0.19
131,580	Masco	9,239,548	0.20
44,003	Vulcan Materials	9,134,143	0.20
		<b>54,685,268</b>	<b>1.18</b>
<b>Chemicals</b>			
30,611	Air Products & Chemicals	9,313,703	0.20
34,392	Albemarle	8,039,818	0.17
56,182	Celanese	9,441,947	0.20
147,799	CF Industries Holdings	10,461,213	0.22
165,342	Dow	9,378,198	0.20
112,955	DuPont de Nemours	9,124,505	0.20
77,074	Eastman Chemical	9,319,017	0.20
38,967	Ecolab	9,141,269	0.20
83,580	FMC	9,184,606	0.20
61,453	International Flavors & Fragrances	9,257,895	0.20
27,068	Linde	9,377,167	0.20
100,554	LyondellBasell Industries	9,274,095	0.20
246,076	Mosaic	9,668,326	0.21
55,340	PPG Industries	9,542,830	0.21
26,094	Sherwin-Williams	9,189,263	0.20
		<b>139,713,852</b>	<b>3.01</b>
<b>Commercial Services and Supplies</b>			
38,191	Automatic Data Processing	9,417,137	0.20
19,720	Cintas	8,739,312	0.19



**XTRACKERS (IE) PLC****Xtrackers S&P 500 Equal Weight UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.65% (31 December 2020 - 99.87%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Commercial Services and Supplies cont/d</b>			
30,635	Equifax	8,969,622	0.19
40,577	FleetCor Technologies	9,082,756	0.20
28,078	Gartner	9,387,037	0.20
71,868	Global Payments	9,715,116	0.21
68,077	IHS Markit	9,048,795	0.19
23,433	MarketAxess Holdings	9,637,290	0.21
22,730	Moody's	8,877,883	0.19
437,180	Nielsen Holdings	8,966,562	0.19
47,961	PayPal Holdings	9,044,485	0.19
120,192	Pentair	8,777,622	0.19
79,056	Quanta Services	9,064,561	0.20
66,727	Republic Services	9,305,080	0.20
82,528	Robert Half International	9,203,523	0.20
283,323	Rollins	9,692,480	0.21
19,087	S&P Global	9,007,728	0.19
25,992	United Rentals	8,636,882	0.19
39,887	Verisk Analytics	9,123,353	0.20
54,886	Waste Management	9,160,473	0.20
		<b>182,857,697</b>	<b>3.94</b>
<b>Computers and Peripherals</b>			
23,827	Accenture	9,877,483	0.21
1,574	Alphabet Class A Shares	4,559,941	0.10
1,473	Alphabet Class C Shares	4,262,258	0.09
2,625	Amazon.com	8,752,643	0.19
50,381	Apple	8,946,154	0.19
4,042	Booking Holdings	9,697,688	0.21
46,395	CDW	9,500,768	0.21
110,119	Cognizant Technology Solutions	9,769,758	0.21
292,965	DXC Technology	9,430,543	0.20
135,160	eBay	8,988,140	0.19
12,969	EPAM Systems	8,669,128	0.19
40,132	Etsy	8,786,500	0.19
54,153	Expedia Group	9,786,530	0.21
39,400	F5 Networks	9,641,574	0.21
27,180	Fortinet	9,768,492	0.21
594,403	Hewlett Packard Enterprise	9,373,735	0.20
248,171	HP	9,348,602	0.20
72,859	International Business Machines	9,738,334	0.21
102,619	Leidos Holdings	9,122,829	0.20
69,364	Match Group	9,173,389	0.20
27,418	Meta Platforms	9,222,044	0.20
101,218	NetApp	9,311,044	0.20
14,780	Netflix	8,904,063	0.19
371,746	NortonLifeLock	9,657,961	0.21
87,007	Seagate Technology Holdings	9,830,051	0.21
198,439	Twitter	8,576,534	0.19
36,946	VeriSign	9,377,634	0.20
156,226	Western Digital	10,187,497	0.22
		<b>252,261,317</b>	<b>5.44</b>
<b>Construction and Engineering</b>			
82,452	DR Horton	8,941,920	0.19
48,615	Huntington Ingalls Industries	9,078,365	0.20
63,030	Jacobs Engineering Group	8,775,667	0.19
77,333	Lennar	8,983,001	0.19
1,523	NVR	8,999,209	0.19
160,812	PulteGroup	9,192,014	0.20
		<b>53,970,176</b>	<b>1.16</b>

**XTRACKERS (IE) PLC****Xtrackers S&P 500 Equal Weight UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.65% (31 December 2020 - 99.87%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Containers and Packaging</b>			
779,384	Amcor	9,360,402	0.20
96,693	Ball	9,308,635	0.20
70,537	Packaging of America	9,603,613	0.21
138,876	Sealed Air	9,369,964	0.20
207,265	Westrock	9,194,275	0.20
		<b>46,836,889</b>	<b>1.01</b>
<b>Distribution and Wholesale</b>			
60,590	Copart	9,186,656	0.20
141,043	Fastenal	9,035,214	0.19
155,958	LKQ	9,362,159	0.20
16,070	Pool	9,095,620	0.20
17,600	WW Grainger	9,121,024	0.20
		<b>45,800,673</b>	<b>0.99</b>
<b>Diversified Financials</b>			
54,128	American Express	8,855,341	0.19
30,358	Ameriprise Financial	9,157,794	0.20
9,771	BlackRock	8,945,937	0.19
60,108	Capital One Financial	8,721,070	0.19
68,466	Cboe Global Markets	8,927,967	0.19
111,878	Charles Schwab	9,408,940	0.20
39,583	CME Group	9,043,132	0.20
77,425	Discover Financial Services	8,947,233	0.19
265,518	Franklin Resources	8,892,198	0.19
66,703	Intercontinental Exchange	9,122,969	0.20
390,703	Invesco	8,993,983	0.19
25,838	Mastercard	9,284,110	0.20
43,935	Nasdaq	9,226,789	0.20
92,633	Raymond James Financial	9,300,353	0.20
188,864	Synchrony Financial	8,761,401	0.19
46,087	T Rowe Price Group	9,062,548	0.20
42,365	Visa	9,180,919	0.20
		<b>153,832,684</b>	<b>3.32</b>
<b>Diversified Telecommunications</b>			
69,178	Arista Networks	9,944,337	0.21
395,835	AT&T	9,737,541	0.21
152,588	Cisco Systems	9,669,502	0.21
240,384	Corning	8,949,496	0.19
265,907	Juniper Networks	9,495,539	0.21
745,332	Lumen Technologies	9,353,917	0.20
34,127	Motorola Solutions	9,272,306	0.20
78,774	T-Mobile	9,136,208	0.20
180,134	Verizon Communications	9,359,763	0.20
		<b>84,918,609</b>	<b>1.83</b>
<b>Electric Utilities</b>			
370,224	AES	8,996,443	0.19
153,522	Alliant Energy	9,436,997	0.20
103,632	Ameren	9,224,284	0.20
107,641	American Electric Power	9,576,820	0.21
324,394	CenterPoint Energy	9,053,837	0.20
144,585	CMS Energy	9,405,254	0.20
109,441	Consolidated Edison	9,337,506	0.20
119,021	Dominion Energy	9,350,290	0.20
77,793	DTE Energy	9,299,375	0.20
89,064	Duke Energy	9,342,814	0.20
134,816	Edison International	9,201,192	0.20
84,172	Entergy	9,481,976	0.20

**XTRACKERS (IE) PLC****Xtrackers S&P 500 Equal Weight UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.65% (31 December 2020 - 99.87%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Electric Utilities cont/d</b>			
135,059	Evergy	9,266,398	0.20
102,877	Eversource Energy	9,359,750	0.20
167,703	Exelon	9,686,525	0.21
228,190	FirstEnergy	9,490,422	0.21
100,141	NextEra Energy	9,349,164	0.20
232,653	NRG Energy	10,022,691	0.22
136,403	Pinnacle West Capital	9,628,688	0.21
314,684	PPL	9,459,401	0.20
141,706	Public Service Enterprise Group	9,456,041	0.20
138,919	Southern	9,527,065	0.21
96,714	WEC Energy Group	9,388,028	0.20
135,932	Xcel Energy	9,202,596	0.20
		<b>225,543,557</b>	<b>4.86</b>
<b>Electrical Equipment</b>			
63,333	AMETEK	9,312,484	0.20
97,646	Emerson Electric	9,078,149	0.19
25,960	Generac Holdings	9,135,843	0.20
14,711	Zebra Technologies	8,755,987	0.19
		<b>36,282,463</b>	<b>0.78</b>
<b>Electronics</b>			
57,858	Agilent Technologies	9,237,030	0.20
68,984	Allegion	9,136,241	0.20
107,285	Amphenol	9,383,146	0.20
120,288	Fortive	9,176,772	0.20
66,424	Garmin	9,044,956	0.19
43,092	Honeywell International	8,985,113	0.19
44,789	Keysight Technologies	9,249,376	0.20
5,691	Mettler-Toledo International	9,658,822	0.21
56,378	TE Connectivity	9,096,027	0.20
105,017	Trimble	9,156,432	0.20
		<b>92,123,915</b>	<b>1.99</b>
<b>Energy Equipment and Services</b>			
42,047	Enphase Energy	7,692,078	0.16
29,251	SolarEdge Technologies	8,206,953	0.18
		<b>15,899,031</b>	<b>0.34</b>
<b>Food Products</b>			
209,522	Campbell Soup	9,105,826	0.19
281,822	Conagra Brands	9,624,221	0.21
139,607	General Mills	9,406,720	0.20
48,474	Hershey	9,378,265	0.20
196,542	Hormel Foods	9,593,215	0.21
68,036	JM Smucker	9,240,649	0.20
144,377	Kellogg	9,300,766	0.20
264,741	Kraft Heinz	9,504,202	0.20
202,710	Kroger	9,174,655	0.20
158,474	Lamb Weston Holdings	10,044,082	0.22
99,888	McCormick & Co	9,650,180	0.21
145,211	Mondelez International	9,628,941	0.21
122,721	Sysco	9,639,735	0.21
107,490	Tyson Foods	9,368,828	0.20
		<b>132,660,285</b>	<b>2.86</b>
<b>Forest Products</b>			
197,012	International Paper	9,255,624	0.20
		<b>9,255,624</b>	<b>0.20</b>

**XTRACKERS (IE) PLC****Xtrackers S&P 500 Equal Weight UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.65% (31 December 2020 - 99.87%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Gas Utilities</b>			
94,431	Atmos Energy	9,893,536	0.21
348,664	NiSource	9,626,613	0.21
71,307	Sempra Energy	9,432,490	0.20
		<b>28,952,639</b>	<b>0.62</b>
<b>Health Care Equipment and Supplies</b>			
67,283	Abbott Laboratories	9,469,409	0.20
29,542	ABIOMED	10,610,600	0.23
13,533	Align Technology	8,893,617	0.19
111,809	Baxter International	9,597,685	0.21
19,400	Bio-Techne	10,036,396	0.22
219,598	Boston Scientific	9,328,523	0.20
22,626	Cooper	9,478,936	0.21
28,475	Danaher	9,368,560	0.20
169,654	Dentsply Sirona	9,464,997	0.20
74,202	Edwards Lifesciences	9,612,869	0.21
119,462	Henry Schein	9,261,889	0.20
120,948	Hologic	9,259,779	0.20
14,872	IDEXX Laboratories	9,792,617	0.21
26,208	Intuitive Surgical	9,416,534	0.20
80,412	Medtronic	8,318,621	0.18
48,147	PerkinElmer	9,680,436	0.21
34,589	ResMed	9,009,743	0.19
39,344	STERIS	9,576,723	0.21
34,747	Stryker	9,292,043	0.20
28,140	Teleflex	9,243,427	0.20
14,072	Thermo Fisher Scientific	9,389,401	0.20
26,515	Waters	9,879,489	0.21
20,950	West Pharmaceutical Services	9,825,760	0.21
72,623	Zimmer Biomet Holdings	9,226,026	0.20
		<b>227,034,080</b>	<b>4.89</b>
<b>Health Care Providers and Services</b>			
20,977	Anthem	9,723,679	0.21
73,913	Catalent	9,463,081	0.20
115,243	Centene	9,496,023	0.20
25,272	Charles River Laboratories International	9,521,984	0.21
85,444	DaVita	9,720,109	0.21
37,121	HCA Healthcare	9,537,127	0.21
19,603	Humana	9,093,048	0.20
33,444	IQVIA Holdings	9,435,890	0.20
31,350	Laboratory of America Holdings	9,850,483	0.21
56,484	Quest Diagnostics	9,772,297	0.21
18,904	UnitedHealth Group	9,492,455	0.20
70,413	Universal Health Services	9,129,750	0.20
		<b>114,235,926</b>	<b>2.46</b>
<b>Hotels, Restaurants and Leisure</b>			
101,607	Caesars Entertainment	9,503,303	0.20
61,869	Hilton Worldwide Holdings	9,650,946	0.21
240,066	Las Vegas Sands	9,036,084	0.19
80,816	Live Nation Entertainment	9,672,867	0.21
56,220	Marriott International	9,289,793	0.20
218,325	MGM Resorts International	9,798,426	0.21
184,658	Penn National Gaming	9,574,517	0.21
103,230	Wynn Resorts	8,778,679	0.19
		<b>75,304,615</b>	<b>1.62</b>
<b>Household Durables</b>			
404,875	Newell Brands	8,842,470	0.19

**XTRACKERS (IE) PLC****Xtrackers S&P 500 Equal Weight UCITS ETF**

Portfolio of Investments as at 31 December 2021 cont/d

Equities - 99.65% (31 December 2020 - 99.87%) cont/d

Number of Shares	Security	Value USD	% of Fund
<b>Household Durables cont/d</b>			
41,577	Snap-on	8,954,854	0.19
46,469	Stanley Black & Decker	8,764,983	0.19
		<b>26,562,307</b>	<b>0.57</b>
<b>Household Products</b>			
42,519	Avery Dennison	9,208,340	0.20
94,521	Church & Dwight	9,688,402	0.21
53,646	Clorox	9,353,717	0.20
66,443	Kimberly-Clark	9,496,033	0.20
39,304	Whirlpool	9,223,077	0.20
		<b>46,969,569</b>	<b>1.01</b>
<b>Industrial</b>			
51,050	3M	9,068,012	0.20
108,105	AO Smith	9,280,814	0.20
53,039	Eaton	9,166,200	0.20
93,252	General Electric	8,809,516	0.19
37,241	Illinois Tool Works	9,191,079	0.20
28,349	Parker-Hannifin	9,018,384	0.19
119,891	Textron	9,255,585	0.20
44,605	Trane Technologies	9,011,548	0.19
		<b>72,801,138</b>	<b>1.57</b>
<b>Insurance</b>			
156,309	Aflac	9,126,883	0.20
83,697	Allstate	9,846,952	0.21
166,223	American International Group	9,451,440	0.20
30,780	Aon	9,251,237	0.20
53,306	Arthur J Gallagher & Co	9,044,429	0.19
58,327	Assurant	9,090,846	0.19
31,367	Berkshire Hathaway	9,378,733	0.20
134,518	Brown & Brown	9,453,925	0.20
47,219	Chubb	9,127,905	0.20
77,684	Cincinnati Financial	8,850,538	0.19
33,487	Everest Re Group	9,172,759	0.20
98,356	Globe Life	9,217,924	0.20
132,661	Hartford Financial Services Group	9,158,915	0.20
133,999	Lincoln National	9,146,772	0.20
158,335	Loews	9,145,430	0.20
52,625	Marsh & McLennan	9,147,277	0.20
149,115	MetLife	9,318,196	0.20
125,585	Principal Financial Group	9,083,563	0.19
95,108	Progressive	9,762,836	0.21
84,462	Prudential Financial	9,142,167	0.20
58,611	Travelers	9,168,519	0.20
38,674	Willis Towers Watson	9,184,688	0.20
111,697	WR Berkley	9,202,716	0.20
		<b>212,474,650</b>	<b>4.58</b>
<b>Leisure Equipment and Products</b>			
468,925	Carnival	9,434,771	0.20
89,674	Hasbro	9,127,020	0.20
419,724	Norwegian Cruise Line Holdings	8,705,076	0.19
119,747	Royal Caribbean Cruises	9,208,544	0.20
		<b>36,475,411</b>	<b>0.79</b>
<b>Machinery</b>			
44,436	Caterpillar	9,186,699	0.20
25,228	Deere & Co	8,650,429	0.19

**XTRACKERS (IE) PLC****Xtrackers S&P 500 Equal Weight UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.65% (31 December 2020 - 99.87%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Machinery cont/d</b>			
52,759	Dover	9,581,034	0.21
38,263	IDEX	9,042,312	0.19
151,718	Ingersoll Rand	9,386,793	0.20
105,030	Otis Worldwide	9,144,962	0.20
25,785	Rockwell Automation	8,995,097	0.19
99,415	Westinghouse Air Brake Technologies	9,157,116	0.20
73,622	Xylem	8,828,750	0.19
		<b>81,973,192</b>	<b>1.77</b>
<b>Media</b>			
14,799	Charter Communications	9,648,504	0.21
186,603	Comcast	9,391,729	0.20
142,192	Discovery Class A Shares	3,347,200	0.07
255,424	Discovery Class C Shares	5,849,210	0.12
281,384	DISH Network	9,128,097	0.20
19,398	FactSet Research Systems	9,427,622	0.20
172,132	Fox Class A Shares	6,351,671	0.14
78,940	Fox Class B Shares	2,705,274	0.06
244,083	Interpublic Group	9,140,908	0.20
316,400	News Class A Shares	7,058,884	0.15
98,487	News Class B Shares	2,215,957	0.05
127,497	Omnicom Group	9,341,705	0.20
289,585	ViacomCBS	8,739,675	0.19
59,202	Walt Disney	9,169,798	0.20
		<b>101,516,234</b>	<b>2.19</b>
<b>Metals and Mining</b>			
235,624	Freeport-McMoRan	9,832,590	0.21
161,156	Newmont	9,994,895	0.21
79,860	Nucor	9,116,019	0.20
		<b>28,943,504</b>	<b>0.62</b>
<b>Oil and Gas</b>			
338,989	APA	9,115,414	0.20
355,379	Baker Hughes	8,550,419	0.18
76,399	Chevron	8,965,423	0.19
123,022	ConocoPhillips	8,879,728	0.19
432,371	Coterra Energy	8,215,049	0.18
208,219	Devon Energy	9,172,047	0.20
81,319	Diamondback Energy	8,770,254	0.19
100,812	EOG Resources	8,955,130	0.19
143,483	Exxon Mobil	8,779,725	0.19
377,805	Halliburton	8,640,400	0.19
114,209	Hess	8,454,892	0.18
559,460	Kinder Morgan	8,873,036	0.19
557,391	Marathon Oil	9,152,360	0.20
141,952	Marathon Petroleum	9,083,508	0.20
293,821	Occidental Petroleum	8,517,871	0.18
145,820	ONEOK	8,568,383	0.18
124,668	Phillips 66	9,033,443	0.20
49,069	Pioneer Natural Resources	8,924,670	0.19
291,735	Schlumberger	8,737,463	0.19
127,605	Valero Energy	9,584,412	0.21
339,372	Williams	8,837,247	0.19
		<b>185,810,874</b>	<b>4.01</b>
<b>Personal Products</b>			
113,765	Colgate-Palmolive	9,708,705	0.21
25,016	Estee Lauder	9,260,923	0.20

**XTRACKERS (IE) PLC****Xtrackers S&P 500 Equal Weight UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.65% (31 December 2020 - 99.87%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Personal Products cont/d</b>			
58,154	Procter & Gamble	9,512,832	0.20
		<b>28,482,460</b>	<b>0.61</b>
<b>Pharmaceuticals</b>			
72,055	AbbVie	9,756,247	0.21
73,426	AmerisourceBergen	9,757,581	0.21
36,905	Becton Dickinson	9,280,870	0.20
160,414	Bristol-Myers Squibb	10,001,813	0.21
186,449	Cardinal Health	9,600,259	0.21
42,062	Cigna	9,658,697	0.21
91,452	CVS Health	9,434,188	0.20
15,961	Dexcom	8,570,259	0.18
37,031	Eli Lilly & Co	10,228,703	0.22
54,632	Johnson & Johnson	9,345,896	0.20
38,788	McKesson	9,641,533	0.21
124,496	Merck & Co	9,541,374	0.21
314,574	Organon & Co	9,578,778	0.21
171,294	Pfizer	10,114,911	0.22
711,878	Viatis	9,631,709	0.21
39,062	Zoetis	9,532,300	0.20
		<b>153,675,118</b>	<b>3.31</b>
<b>Real Estate</b>			
87,183	CBRE Group	9,460,227	0.20
		<b>9,460,227</b>	<b>0.20</b>
<b>Real Estate Investment Trust</b>			
42,658	Alexandria Real Estate Equities REIT	9,511,028	0.20
33,169	American Tower REIT	9,701,932	0.21
36,921	AvalonBay Communities REIT	9,325,875	0.20
79,236	Boston Properties REIT	9,126,402	0.20
46,792	Crown Castle International REIT	9,767,362	0.21
54,106	Digital REIT	9,569,728	0.21
146,792	Duke Realty REIT	9,635,427	0.21
11,330	Equinix REIT	9,583,367	0.21
104,086	Equity Residential REIT	9,419,783	0.20
26,153	Essex Property Trust REIT	9,211,871	0.20
43,317	Extra Space Storage REIT	9,821,263	0.21
69,380	Federal Realty Investment Trust REIT	9,457,882	0.20
267,560	Healthpeak Properties REIT	9,656,240	0.21
543,649	Host Hotels & Resorts REIT	9,454,056	0.20
186,717	Iron Mountain REIT	9,770,901	0.21
393,766	Kimco Realty REIT	9,706,332	0.21
41,766	Mid-America Apartment Communities REIT	9,582,791	0.21
56,832	Prologis REIT	9,568,236	0.21
25,978	Public Storage REIT	9,730,320	0.21
135,059	Realty Income REIT	9,668,874	0.21
123,390	Regency Centers REIT	9,297,436	0.20
25,188	SBA Communications REIT	9,798,636	0.21
59,315	Simon Property Group REIT	9,476,758	0.20
154,862	UDR REIT	9,290,171	0.20
186,910	Ventas REIT	9,554,839	0.21
215,053	Vornado REIT	9,002,119	0.19
109,308	Welltower REIT	9,375,347	0.20
225,909	Weyerhaeuser REIT	9,302,933	0.20
		<b>266,367,909</b>	<b>5.74</b>
<b>Retail</b>			
37,664	Advance Auto Parts	9,034,840	0.19
4,514	AutoZone	9,463,104	0.20

**XTRACKERS (IE) PLC****Xtrackers S&P 500 Equal Weight UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.65% (31 December 2020 - 99.87%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Retail cont/d</b>			
118,228	Bath & Body Works	8,251,132	0.18
87,082	Best Buy	8,847,531	0.19
60,483	CarMax	7,876,701	0.17
5,251	Chipotle Mexican Grill	9,180,061	0.20
16,177	Costco Wholesale	9,183,683	0.20
59,555	Darden Restaurants	8,971,365	0.19
40,652	Dollar General	9,586,961	0.21
63,871	Dollar Tree	8,975,153	0.19
16,917	Domino's Pizza	9,546,771	0.21
533,384	Gap	9,414,228	0.20
67,053	Genuine Parts	9,400,831	0.20
21,765	Home Depot	9,032,693	0.19
34,589	Lowe's	8,940,565	0.19
34,120	McDonald's	9,146,548	0.20
13,249	O'Reilly Automotive	9,356,841	0.20
80,107	Ross Stores	9,154,628	0.20
77,451	Starbucks	9,059,444	0.20
37,958	Target	8,785,000	0.19
120,980	TJX	9,184,802	0.20
38,584	Tractor Supply	9,206,142	0.20
22,407	Ulta Beauty	9,239,302	0.20
182,645	Walgreens Boots Alliance	9,526,763	0.21
64,106	Walmart	9,275,497	0.20
67,534	Yum! Brands	9,377,771	0.20
		<b>237,018,357</b>	<b>5.11</b>
<b>Semiconductors</b>			
65,254	Advanced Micro Devices	9,390,051	0.20
49,287	Analog Devices	8,663,176	0.19
59,195	Applied Materials	9,314,925	0.20
14,312	Broadcom	9,523,348	0.21
178,709	Intel	9,203,514	0.20
54,159	IPG Photonics	9,322,930	0.20
22,013	KLA	9,468,011	0.20
12,806	Lam Research	9,209,435	0.20
103,763	Microchip Technology	9,033,607	0.19
105,692	Micron Technology	9,845,210	0.21
17,959	Monolithic Power Systems	8,859,713	0.19
29,938	NVIDIA	8,805,065	0.19
39,922	NXP Semiconductors	9,093,433	0.20
56,778	Qorvo	8,879,511	0.19
49,168	QUALCOMM	8,991,352	0.19
55,642	Skyworks Solutions	8,632,300	0.19
56,592	Teradyne	9,254,490	0.20
46,127	Texas Instruments	8,693,556	0.19
41,629	Xilinx	8,826,597	0.19
		<b>173,010,224</b>	<b>3.73</b>
<b>Software</b>			
154,282	Activision Blizzard	10,264,381	0.22
13,813	Adobe	7,832,800	0.17
80,001	Akamai Technologies	9,363,317	0.20
22,690	ANSYS	9,101,413	0.20
33,608	Autodesk	9,450,234	0.20
50,687	Broadridge Financial Solutions	9,266,597	0.20
49,099	Cadence Design Systems	9,149,599	0.20
87,049	Ceridian HCM Holding	9,093,139	0.20
121,566	Cerner	11,289,834	0.24
110,918	Citrix Systems	10,491,734	0.23
71,957	Electronic Arts	9,491,128	0.20



**XTRACKERS (IE) PLC****Xtrackers S&P 500 Equal Weight UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.65% (31 December 2020 - 99.87%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Software cont/d</b>			
86,516	Fidelity National Information Services	9,443,221	0.20
87,615	Fiserv	9,093,561	0.20
13,336	Intuit	8,577,982	0.18
57,129	Jack Henry & Associates	9,539,972	0.21
26,394	Microsoft	8,876,830	0.19
14,393	MSCI	8,818,447	0.19
88,092	Oracle	7,682,503	0.17
72,765	Paychex	9,932,422	0.21
21,540	Paycom Software	8,943,193	0.19
74,984	PTC	9,084,312	0.20
19,097	Roper Technologies	9,393,050	0.20
33,984	salesforce.com	8,636,354	0.19
13,974	ServiceNow	9,070,663	0.19
24,952	Synopsys	9,194,812	0.20
54,596	Take-Two Interactive Software	9,702,801	0.21
17,554	Tyler Technologies	9,443,174	0.20
		<b>250,227,473</b>	<b>5.39</b>
<b>Textiles and Apparel</b>			
50,685	Mohawk Industries	9,233,793	0.20
53,477	NIKE	8,913,012	0.19
88,905	PVH	9,481,718	0.20
73,562	Ralph Lauren	8,743,579	0.19
209,133	Tapestry	8,490,800	0.18
197,524	Under Armour Class A Shares	4,185,533	0.09
218,214	Under Armour Class C Shares	3,936,581	0.09
118,989	VF	8,712,375	0.19
		<b>61,697,391</b>	<b>1.33</b>
<b>Transportation</b>			
86,349	CH Robinson Worldwide	9,293,743	0.20
246,076	CSX	9,252,458	0.20
69,008	Expeditors International of Washington	9,267,084	0.20
36,710	FedEx	9,494,674	0.20
45,533	JB Hunt Transport Services	9,306,945	0.20
31,226	Norfolk Southern	9,296,292	0.20
25,375	Old Dominion Freight Line	9,093,893	0.20
36,387	Union Pacific	9,166,977	0.20
43,236	United Parcel Service	9,267,204	0.20
		<b>83,439,270</b>	<b>1.80</b>
<b>Water</b>			
51,327	American Water Works	9,693,617	0.21
		<b>9,693,617</b>	<b>0.21</b>
<b>Total Equities</b>		<b>4,623,555,385</b>	<b>99.65</b>
<b>Total Transferable Securities</b>		<b>4,623,555,385</b>	<b>99.65</b>

**XTRACKERS (IE) PLC****Xtrackers S&P 500 Equal Weight UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Financial Derivative Instruments - 0.01% (31 December 2020 - 0.00%)****Exchange Traded Financial Derivative Instruments - 0.01% (31 December 2020 - 0.00%)****Open Futures Contracts\* - 0.01% (31 December 2020 - 0.00%)**

<b>CCY</b>	<b>Description</b>	<b>Notional</b>	<b>Maturity</b>	<b>Unrealised gain USD</b>	<b>% of Fund</b>
USD	S&P 500 E Mini Index Futures Long Futures Contracts	14,790,538	18/03/2022	198,738	0.01
<b>Unrealised gain on Open Futures Contracts</b>				<b>198,738</b>	<b>0.01</b>
<b>Net unrealised gain on Open Futures Contracts</b>				<b>198,738</b>	<b>0.01</b>
<b>Total Exchange Traded Financial Derivative Instruments</b>				<b>198,738</b>	<b>0.01</b>

**OTC Financial Derivative Instruments - 0.00% (31 December 2020 - 0.00%)****Open Forward Foreign Currency Exchange Contracts\*\* - 0.00% (31 December 2020 - 0.00%)**

<b>Settlement Date</b>		<b>Amount Bought</b>		<b>Amount Sold</b>	<b>Unrealised gain USD</b>	<b>% of Fund</b>
02/02/2022	EUR	1,002,376	USD	1,136,500	4,059	0.00
02/02/2022	EUR	60,981,014	USD	69,277,847	109,774	0.00
02/02/2022	GBP	1,704	USD	2,300	8	0.00
02/02/2022	GBP	101,901	USD	137,438	574	0.00
<b>Unrealised gain on Open Forward Foreign Currency Exchange Contracts</b>					<b>114,415</b>	<b>0.00</b>
<b>Net unrealised gain on Open Forward Foreign Currency Exchange Contracts</b>					<b>114,415</b>	<b>0.00</b>
<b>Total OTC Financial Derivative Instruments</b>					<b>114,415</b>	<b>0.00</b>

**Total Financial Derivative Instruments** **313,153** **0.01**

	<b>Value USD</b>	<b>% of Fund</b>
<b>Total Financial Assets at Fair Value through Profit or Loss</b>	4,623,868,538	99.66
<b>Other Net Assets - 0.34% (31 December 2020 - 0.13%)</b>	15,621,350	0.34
<b>Net Assets Attributable to Redeeming Participating Shareholders</b>	<b>4,639,489,888</b>	<b>100.00</b>

\* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.

\*\* The counterparties for the open forward foreign currency exchange contracts are Royal Bank of Canada and State Street Bank London.

<b>Analysis of Total Assets</b>	<b>% of Total Assets 31/12/2021</b>
Transferable securities admitted to an official stock exchange listing	98.86
Current Assets	1.14
Total Assets	100.00

**XTRACKERS (IE) PLC****Xtrackers MSCI World UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Equities - 99.37% (31 December 2020 - 99.49%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Aerospace and Defense</b>			
97,213	Airbus	12,421,465	0.12
572,951	BAE Systems	4,266,633	0.04
92,687	Boeing	18,659,747	0.18
50,802	CAE	1,283,372	0.01
4,001	Dassault Aviation	432,244	0.01
41,188	General Dynamics	8,586,462	0.08
10,098	HEICO - Restricted Voting Rights	1,297,795	0.01
9,798	HEICO - Voting Rights	1,413,068	0.01
67,860	Howmet Aerospace	2,159,984	0.02
34,722	L3Harris Technologies	7,404,119	0.07
41,645	Lockheed Martin	14,801,050	0.14
9,657	MTU Aero Engines	1,970,160	0.02
25,389	Northrop Grumman	9,827,320	0.09
252,888	Raytheon Technologies	21,763,541	0.21
1,372,306	Rolls-Royce Holdings	2,283,995	0.02
57,609	Safran	7,053,123	0.07
7,515	Teledyne Technologies	3,283,228	0.03
16,727	Thales	1,422,841	0.01
9,039	TransDigm Group	5,751,335	0.06
		<b>126,081,482</b>	<b>1.20</b>
<b>Agriculture</b>			
306,933	Altria Group	14,545,555	0.14
96,080	Archer-Daniels-Midland	6,494,047	0.06
366,851	British American Tobacco	13,582,253	0.13
25,620	Bunge	2,391,883	0.02
149,206	Imperial Brands	3,266,819	0.03
208,467	Japan Tobacco	4,204,460	0.04
259,421	Philip Morris International	24,644,995	0.24
238,083	Swedish Match	1,893,861	0.02
		<b>71,023,873</b>	<b>0.68</b>
<b>Airlines</b>			
38,939	Air Canada	651,372	0.00
22,212	ANA Holdings	463,799	0.00
25,528	Delta Air Lines	997,634	0.01
122,308	Deutsche Lufthansa	859,568	0.01
19,238	Japan Airlines	366,868	0.00
204,340	Qantas Airways	744,313	0.01
190,737	Singapore Airlines	705,988	0.01
19,805	Southwest Airlines	848,446	0.01
		<b>5,637,988</b>	<b>0.05</b>
<b>Auto Components</b>			
21,998	Aisin	842,440	0.01
44,812	Aptiv	7,391,740	0.07
44,919	BorgWarner	2,024,499	0.02
102,222	Bridgestone	4,393,180	0.04
30,772	Cie Generale des Etablissements Michelin	5,044,372	0.05
18,009	Continental	1,906,877	0.02
75,261	Denso	6,227,798	0.06
18,661	Faurecia	887,686	0.01
20,563	Koito Manufacturing	1,087,479	0.01
11,317	Lear	2,070,445	0.02
45,537	Magna International	3,689,753	0.03
33,234	NGK Insulators	561,043	0.01
18,768	Stanley Electric	469,221	0.00
116,305	Sumitomo Electric Industries	1,514,475	0.01

**XTRACKERS (IE) PLC****Xtrackers MSCI World UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.37% (31 December 2020 - 99.49%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Auto Components cont/d</b>			
21,348	Toyota Industries	1,703,688	0.02
43,718	Valeo	1,321,454	0.01
		<b>41,136,150</b>	<b>0.39</b>
<b>Automobiles</b>			
59,610	Bayerische Motoren Werke	5,998,602	0.06
25,131	Cummins	5,482,076	0.05
144,653	Daimler	11,118,511	0.11
72,079	Daimler Truck Holding	2,646,754	0.03
21,989	Ferrari	5,688,839	0.05
649,433	Ford Motor	13,488,724	0.13
214,770	General Motors	12,591,965	0.12
45,298	Hino Motors	372,911	0.00
276,270	Honda Motor	7,749,139	0.07
91,679	Isuzu Motors	1,139,270	0.01
66,331	Lucid Group	2,523,895	0.02
86,543	Mazda Motor	665,108	0.01
364,703	Nissan Motor	1,760,253	0.02
60,485	PACCAR	5,338,406	0.05
37,177	Renault	1,291,372	0.01
28,144	Rivian Automotive	2,918,251	0.03
340,053	Stellantis	6,452,613	0.06
119,718	Subaru	2,138,508	0.02
58,020	Suzuki Motor	2,231,519	0.02
140,753	Tesla	148,744,955	1.42
1,771,434	Toyota Motor	32,388,991	0.31
4,499	Volkswagen	1,322,042	0.01
25,508	Volvo Class A Shares	598,972	0.01
255,898	Volvo Class B Shares	5,925,547	0.06
		<b>280,577,223</b>	<b>2.68</b>
<b>Banks</b>			
58,184	ABN AMRO Bank	854,611	0.01
485,968	Australia & New Zealand Banking Group	9,719,918	0.09
1,142,445	Banco Bilbao Vizcaya Argentaria	6,820,738	0.07
2,951,417	Banco Santander	9,869,349	0.09
171,450	Bank Hapoalim	1,768,264	0.02
257,647	Bank Leumi Le-Israel	2,769,018	0.03
1,265,452	Bank of America	56,299,960	0.54
108,015	Bank of Montreal	11,645,935	0.11
140,774	Bank of New York Mellon	8,176,154	0.08
197,941	Bank of Nova Scotia	14,032,868	0.13
2,914,997	Barclays	7,383,168	0.07
190,180	BNP Paribas	13,142,889	0.13
628,216	BOC Hong Kong Holdings	2,058,787	0.02
648,782	CaixaBank	1,781,036	0.02
76,448	Canadian Imperial Bank of Commerce	8,923,926	0.09
109,622	Chiba Bank	627,336	0.01
338,652	Citigroup	20,451,194	0.19
68,883	Citizens Financial Group	3,254,722	0.03
148,399	Commerzbank	1,128,831	0.01
298,482	Commonwealth Bank of Australia	21,918,149	0.21
216,178	Concordia Financial Group	784,702	0.01
198,058	Credit Agricole	2,826,655	0.03
448,893	Credit Suisse Group	4,370,936	0.04
132,403	Danske Bank	2,286,597	0.02
311,952	DBS Group Holdings	7,557,284	0.07
354,854	Deutsche Bank	4,446,202	0.04
159,355	DNB Bank	3,650,331	0.03
61,164	Erste Group Bank	2,876,128	0.03

**XTRACKERS (IE) PLC****Xtrackers MSCI World UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.37% (31 December 2020 - 99.49%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Banks cont/d</b>			
122,846	Fifth Third Bancorp	5,349,943	0.05
92,318	FinecoBank Banca Fineco	1,620,428	0.02
29,622	First Republic Bank	6,117,239	0.06
57,044	Goldman Sachs Group	21,822,182	0.21
108,246	Hang Seng Bank	1,981,287	0.02
3,421,200	HSBC Holdings	20,789,744	0.20
232,698	Huntington Bancshares	3,588,203	0.03
663,469	ING Groep	9,236,550	0.09
2,777,795	Intesa Sanpaolo	7,183,356	0.07
183,685	Israel Discount Bank	1,235,819	0.01
50,902	Japan Post Bank	466,342	0.00
499,418	JPMorgan Chase & Co	79,082,840	0.75
39,428	KBC Group	3,383,439	0.03
159,142	KeyCorp	3,680,954	0.04
12,150,912	Lloyds Banking Group	7,866,830	0.07
21,112	M&T Bank	3,242,381	0.03
58,369	Macquarie Group	8,716,599	0.08
87,410	Mediobanca Banca di Credito Finanziario	1,004,961	0.01
2,075,201	Mitsubishi UFJ Financial Group	11,261,284	0.11
21,851	Mizrahi Tefahot Bank	842,475	0.01
426,066	Mizuho Financial Group	5,413,005	0.05
229,430	Morgan Stanley	22,520,849	0.21
559,824	National Australia Bank	11,738,460	0.11
60,141	National Bank of Canada	4,591,694	0.04
1,037,238	Natwest Group	3,170,830	0.03
567,363	Nordea Bank	6,924,525	0.07
33,375	Northern Trust	3,991,984	0.04
611,138	Oversea-Chinese Banking	5,167,803	0.05
70,247	PNC Financial Services Group	14,085,928	0.13
19,959	Raiffeisen Bank International	587,408	0.01
160,346	Regions Financial	3,495,543	0.03
285,285	Resona Holdings	1,108,389	0.01
234,555	Royal Bank of Canada	24,928,954	0.24
96,294	Shizuoka Bank	687,366	0.01
9,853	Signature Bank	3,187,150	0.03
246,212	Skandinaviska Enskilda Banken	3,422,387	0.03
142,782	Societe Generale	4,904,436	0.05
460,629	Standard Chartered	2,797,563	0.03
62,854	State Street	5,845,422	0.06
225,020	Sumitomo Mitsui Financial Group	7,704,866	0.07
65,065	Sumitomo Mitsui Trust Holdings	2,171,376	0.02
9,659	SVB Financial Group	6,551,120	0.06
209,212	Svenska Handelsbanken	2,261,302	0.02
140,590	Swedbank	2,827,685	0.03
299,446	Toronto-Dominion Bank	22,990,360	0.22
223,213	Truist Financial	13,069,121	0.12
597,246	UBS Group	10,763,079	0.10
376,882	UniCredit	5,804,824	0.06
209,693	United Overseas Bank	4,184,061	0.04
237,274	US Bancorp	13,327,681	0.13
686,252	Wells Fargo & Co	32,926,371	0.31
626,887	Westpac Banking	9,730,866	0.09
		<b>692,780,952</b>	<b>6.61</b>
<b>Beverages</b>			
129,473	Anheuser-Busch InBev	7,828,573	0.08
81,238	Asahi Group Holdings	3,156,257	0.03
52,267	Brown-Forman	3,808,174	0.04
235,216	Budweiser Brewing	616,981	0.01
17,085	Carlsberg	2,950,577	0.03

**XTRACKERS (IE) PLC****Xtrackers MSCI World UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.37% (31 December 2020 - 99.49%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Beverages cont/d</b>			
676,831	Coca-Cola	40,075,164	0.38
31,894	Coca-Cola Europacific Partners	1,783,831	0.02
35,793	Coca-Cola HBC	1,238,660	0.01
28,178	Constellation Brands	7,071,833	0.07
109,384	Davide Campari-Milano	1,599,052	0.02
391,801	Diageo	21,418,039	0.20
187,470	Endeavour Group	918,663	0.01
45,014	Heineken	5,060,634	0.05
16,399	Heineken Holding	1,513,361	0.01
7,437	Ito En	390,078	0.00
10,521	JDE Peet's	324,237	0.00
125,869	Keurig Dr Pepper	4,639,531	0.04
135,307	Kirin Holdings	2,170,223	0.02
28,067	Molson Coors Beverage	1,300,906	0.01
67,175	Monster Beverage	6,451,487	0.06
229,360	PepsiCo	39,842,126	0.38
35,694	Pernod Ricard	8,585,040	0.08
3,196	Remy Cointreau	777,781	0.01
21,314	Suntory Beverage & Food	769,973	0.01
111,095	Treasury Wine Estates	999,953	0.01
		<b>165,291,134</b>	<b>1.58</b>
<b>Biotechnology</b>			
19,629	Alnylam Pharmaceuticals	3,328,686	0.03
95,404	Amgen	21,463,038	0.20
7,602	Argenx	2,725,766	0.03
951	Bachem Holding	747,315	0.01
25,190	Biogen	6,043,585	0.06
31,704	BioMarin Pharmaceutical	2,801,048	0.03
3,798	Bio-Rad Laboratories	2,869,655	0.03
125,788	Corteva	5,947,257	0.06
80,494	CSL	17,013,857	0.16
11,539	Genmab	4,640,124	0.04
211,881	Gilead Sciences	15,384,679	0.15
34,917	Horizon Therapeutics	3,762,656	0.03
24,668	Illumina	9,384,694	0.09
30,992	Incyte	2,274,813	0.02
57,341	Moderna	14,563,467	0.14
11,925	Novavax	1,706,110	0.02
17,730	Regeneron Pharmaceuticals	11,196,849	0.11
54,010	Royalty Pharma	2,152,298	0.02
22,387	Seagen	3,461,030	0.03
44,222	Vertex Pharmaceuticals	9,711,151	0.09
		<b>141,178,078</b>	<b>1.35</b>
<b>Building Products</b>			
28,930	AGC	1,379,234	0.01
137,721	Carrier Global	7,469,987	0.07
88,076	Cie de Saint-Gobain	6,196,900	0.06
135,345	CRH	7,160,093	0.07
41,468	Daikin Industries	9,395,164	0.09
22,456	Fortune Brands Home & Security	2,400,546	0.02
6,544	Geberit	5,352,125	0.05
25,060	HeidelbergCement	1,696,214	0.02
94,624	Holcim	4,830,118	0.05
21,683	Investment AB Latour	882,997	0.01
70,453	James Hardie Industries	2,832,624	0.03
122,067	Johnson Controls International	9,925,268	0.09
24,517	Kingspan Group	2,927,476	0.03
4,738	Lennox International	1,536,818	0.01

**XTRACKERS (IE) PLC****Xtrackers MSCI World UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.37% (31 December 2020 - 99.49%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Building Products cont/d</b>			
40,375	Lixil	1,074,633	0.01
9,979	Martin Marietta Materials	4,395,949	0.04
37,000	Masco	2,598,140	0.02
238,386	Nibe Industrier	3,600,599	0.03
17,503	Owens Corning	1,584,022	0.02
4,726	Rinnai	425,999	0.00
1,175	ROCKWOOL International	513,818	0.00
24,028	Sika	10,026,281	0.10
21,095	TOTO	969,064	0.01
23,312	Vulcan Materials	4,839,105	0.05
303,278	Xinyi Glass Holdings	758,555	0.01
		<b>94,771,729</b>	<b>0.90</b>
<b>Chemicals</b>			
76,977	Air Liquide	13,421,361	0.13
36,566	Air Products & Chemicals	11,125,571	0.11
33,233	Akzo Nobel	3,646,982	0.04
19,872	Albemarle	4,645,477	0.04
9,180	Arkema	1,292,931	0.01
238,182	Asahi Kasei	2,235,897	0.02
152,779	BASF	10,733,672	0.10
22,577	Brenntag	2,043,181	0.02
20,430	Celanese	3,433,466	0.03
33,548	CF Industries Holdings	2,374,527	0.02
18,208	Chr Hansen Holding	1,434,869	0.01
29,222	Clariant	609,360	0.01
35,649	Covestro	2,197,270	0.02
25,912	Croda International	3,551,767	0.03
126,830	Dow	7,193,798	0.07
88,771	DuPont de Nemours	7,170,921	0.07
22,304	Eastman Chemical	2,696,777	0.03
42,308	Ecolab	9,925,034	0.10
1,201	EMS-Chemie Holding	1,345,795	0.01
43,951	Evonik Industries	1,422,961	0.01
23,201	FMC	2,549,558	0.02
1,557	Givaudan	8,188,711	0.08
117,294	ICL Group	1,130,958	0.01
41,181	International Flavors & Fragrances	6,203,918	0.06
29,254	Johnson Matthey	810,688	0.01
25,948	Kansai Paint	563,328	0.01
30,640	Koninklijke DSM	6,899,072	0.07
11,418	LANXESS	707,658	0.01
86,236	Linde	29,874,737	0.29
47,059	LyondellBasell Industries	4,340,252	0.04
206,921	Mitsubishi Chemical Holdings	1,530,951	0.01
21,554	Mitsubishi Gas Chemical	364,615	0.00
27,303	Mitsui Chemicals	732,632	0.01
60,780	Mosaic	2,388,046	0.02
111,945	Nippon Paint Holdings	1,219,044	0.01
21,709	Nippon Sanso Holdings	473,750	0.00
18,379	Nissan Chemical	1,066,143	0.01
26,893	Nitto Denko	2,076,148	0.02
31,503	Novozymes	2,587,579	0.03
97,023	Nutrien	7,303,129	0.07
40,590	PPG Industries	6,999,340	0.07
18,008	RPM International	1,818,808	0.02
42,332	Sherwin-Williams	14,907,637	0.14
59,708	Shin-Etsu Chemical	10,328,543	0.10
10,681	Solvay	1,241,365	0.01
229,995	Sumitomo Chemical	1,082,517	0.01

**XTRACKERS (IE) PLC****Xtrackers MSCI World UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.37% (31 December 2020 - 99.49%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Chemicals cont/d</b>			
24,430	Symrise	3,619,967	0.03
199,465	Toray Industries	1,180,976	0.01
49,279	Tosoh	730,059	0.01
31,262	Umicore	1,270,953	0.01
23,075	Yara International	1,164,439	0.01
		<b>217,857,138</b>	<b>2.08</b>
<b>Commercial Services and Supplies</b>			
21,286	Adecco Group	1,088,655	0.01
3,303	Adyen	8,682,389	0.08
14,258	Affirm Holdings	1,433,784	0.01
36,858	Afterpay	2,224,470	0.02
77,441	Amadeus IT Group	5,252,249	0.05
1,428	AMERCO	1,037,056	0.01
77,117	Ashtead Group	6,206,486	0.06
80,263	Atlantia	1,593,206	0.02
71,167	Automatic Data Processing	17,548,359	0.17
12,127	Benefit One	519,706	0.01
65,752	Block	10,619,605	0.10
20,304	Booz Allen Hamilton Holding	1,721,576	0.02
242,798	Brambles	1,876,475	0.02
40,763	Bureau Veritas	1,352,658	0.01
15,779	Cintas	6,992,779	0.07
6,000	Coinbase Global	1,514,220	0.01
67,054	CoStar Group	5,299,278	0.05
35,063	Dai Nippon Printing	880,876	0.01
48,698	Edenred	2,246,740	0.02
20,922	Equifax	6,125,752	0.06
157,878	Experian	7,766,592	0.07
12,113	FleetCor Technologies	2,711,374	0.03
14,579	Gartner	4,874,051	0.05
25,254	GFL Environmental	956,259	0.01
49,813	Global Payments	6,733,721	0.06
6,679	GMO Payment Gateway	832,301	0.01
34,254	IDP Education	862,937	0.01
64,941	IHS Markit	8,631,958	0.08
29,958	Intertek Group	2,284,463	0.02
14,768	Kurita Water Industries	700,215	0.01
6,080	MarketAxess Holdings	2,500,522	0.02
28,493	Moody's	11,128,796	0.11
72,107	Nexi	1,147,181	0.01
46,951	Nihon M&A Center	1,150,178	0.01
9,751	Nuvei	633,006	0.01
185,917	PayPal Holdings	35,060,228	0.33
30,192	Pentair	2,204,922	0.02
27,768	Persol Holdings	805,394	0.01
23,518	Randstad	1,605,750	0.02
228,322	Recruit Holdings	13,823,638	0.13
330,324	RELX	10,746,725	0.10
287,244	Rentokil Initial	2,272,097	0.02
37,652	Republic Services	5,250,571	0.05
17,292	Ritchie Bros Auctioneers	1,059,711	0.01
16,536	Robert Half International	1,844,095	0.02
34,003	Rollins	1,163,243	0.01
40,474	S&P Global	19,100,895	0.18
33,795	Secom	2,343,683	0.02
58,233	Securitas	801,730	0.01
953	SGS	3,186,952	0.03
9,479	Sohgo Security Services	376,180	0.00
43,240	Toppan	809,565	0.01



**XTRACKERS (IE) PLC****Xtrackers MSCI World UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.37% (31 December 2020 - 99.49%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Commercial Services and Supplies cont/d</b>			
30,258	TransUnion	3,587,994	0.03
531,344	Transurban Group	5,338,856	0.05
12,571	United Rentals	4,177,218	0.04
26,637	Verisk Analytics	6,092,681	0.06
46,603	Waste Connections	6,350,591	0.06
71,666	Waste Management	11,961,055	0.11
42,105	Worldline	2,346,687	0.02
		<b>279,440,334</b>	<b>2.66</b>
<b>Computers and Peripherals</b>			
105,593	Accenture	43,773,578	0.42
42,131	Adevinta	560,422	0.01
38,606	Airbnb	6,427,513	0.06
50,308	Alphabet Class A Shares	145,744,288	1.39
48,362	Alphabet Class C Shares	139,939,800	1.33
76,191	Amazon.com	254,046,699	2.42
2,761,556	Apple	490,369,499	4.68
190,277	Auto Trader Group	1,907,133	0.02
12,073	Bechtle	864,129	0.01
6,828	Booking Holdings	16,381,942	0.16
27,843	Capgemini	6,823,388	0.06
23,944	CDW	4,903,252	0.05
37,121	CGI	3,287,008	0.03
18,351	Check Point Software Technologies	2,138,993	0.02
15,633	Chewy	921,878	0.01
89,000	Cognizant Technology Solutions	7,896,080	0.08
80,892	Computershare	1,176,251	0.01
31,532	CrowdStrike Holdings	6,456,177	0.06
63,624	CyberAgent	1,057,499	0.01
6,305	CyberArk Software	1,092,530	0.01
26,727	Delivery Hero	2,978,606	0.03
46,082	Dell Technologies	2,588,426	0.02
17,622	DoorDash	2,623,916	0.02
109,587	eBay	7,287,535	0.07
9,891	EPAM Systems	6,611,639	0.06
21,436	Etsy	4,693,198	0.04
24,853	Expedia Group	4,491,434	0.04
9,269	F5 Networks	2,268,217	0.02
4,860	Fiverr International	552,582	0.01
23,590	Fortinet	8,478,246	0.08
33,779	Fujitsu	5,787,501	0.06
27,419	GoDaddy	2,326,776	0.02
202,656	Hewlett Packard Enterprise	3,195,885	0.03
204,047	HP	7,686,450	0.07
13,568	IAC Holdings	1,773,473	0.02
150,711	International Business Machines	20,144,032	0.19
15,289	Itochu Techno-Solutions	491,245	0.00
29,387	Just Eat Takeaway.com	1,619,814	0.02
22,048	Kakaku.com	587,794	0.01
20,430	Leidos Holdings	1,816,227	0.02
27,559	Logitech International	2,325,343	0.02
44,932	Lyft	1,919,944	0.02
75,428	M3	3,794,489	0.04
43,457	Match Group	5,747,188	0.05
7,527	MercadoLibre	10,149,407	0.10
16,575	Mercari	843,467	0.01
399,193	Meta Platforms	134,268,566	1.28
38,728	MonotaRO	697,175	0.01
38,075	NEC	1,755,705	0.02
35,469	NetApp	3,262,793	0.03

**XTRACKERS (IE) PLC****Xtrackers MSCI World UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.37% (31 December 2020 - 99.49%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Computers and Peripherals cont/d</b>			
74,131	Netflix	44,659,480	0.43
55,439	Nomura Research Institute	2,375,854	0.02
92,640	NortonLifeLock	2,406,787	0.02
96,373	NTT Data	2,063,791	0.02
12,856	Obic	2,411,442	0.02
21,101	Okta	4,730,211	0.05
19,831	Otsuka	945,440	0.01
16,513	Palo Alto Networks	9,193,778	0.09
92,489	Pinterest	3,361,975	0.03
157,215	Prosus	13,146,051	0.13
139,294	Rakuten Group	1,395,904	0.01
29,435	Robinhood Markets	522,766	0.00
19,373	Roku	4,420,919	0.04
19,930	Scout24	1,392,047	0.01
21,146	SCSK	420,331	0.00
22,693	Sea	5,076,651	0.05
34,748	Seagate Technology Holdings	3,925,829	0.04
52,052	SEEK	1,240,540	0.01
18,920	Shopify	26,087,776	0.25
176,953	Snap	8,322,100	0.08
10,475	Teleperformance	4,669,570	0.04
20,648	Trend Micro	1,145,766	0.01
133,962	Twitter	5,789,838	0.06
202,269	Uber Technologies	8,481,139	0.08
13,434	United Internet	533,783	0.01
16,109	VeriSign	4,088,786	0.04
12,373	Wayfair	2,350,499	0.02
49,952	Western Digital	3,257,370	0.03
9,406	Wix.com	1,484,173	0.01
448,046	Z Holdings	2,596,725	0.02
20,069	Zendesk	2,092,996	0.02
14,461	Zillow Group Class A Shares	899,763	0.01
23,392	Zillow Group Class C Shares	1,493,579	0.01
18,970	ZOZO	591,397	0.01
13,540	Zscaler	4,350,808	0.04
		<b>1,570,460,996</b>	<b>14.97</b>
<b>Construction and Engineering</b>			
37,707	ACS Actividades de Construccion y Servicios	1,010,691	0.01
11,101	Aena	1,752,219	0.02
4,349	Aeroports de Paris	560,346	0.01
238,211	Auckland International Airport	1,255,802	0.01
196,974	Barratt Developments	1,995,600	0.02
15,541	Berkeley Group Holdings	1,005,114	0.01
32,644	Bouygues	1,168,995	0.01
88,183	Cellnex Telecom	5,132,417	0.05
83,843	CK Infrastructure Holdings	533,946	0.00
85,980	Daiwa House Industry	2,469,904	0.02
58,739	DR Horton	6,370,245	0.06
11,401	Eiffage	1,172,833	0.01
70,465	Ferrovial	2,208,459	0.02
5,650	Huntington Ingalls Industries	1,055,081	0.01
21,720	Iida Group Holdings	504,735	0.00
49,125	Infrastrutture Wireless Italiane	596,638	0.01
19,745	Jacobs Engineering Group	2,749,096	0.03
105,479	Kajima	1,210,002	0.01
211,050	Keppel	801,525	0.01
107,288	Lendlease	833,860	0.01
47,533	Lennar	5,521,433	0.05
529	NVR	3,125,792	0.03

**XTRACKERS (IE) PLC****Xtrackers MSCI World UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.37% (31 December 2020 - 99.49%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Construction and Engineering cont/d</b>			
120,035	Obayashi	927,716	0.01
13,080	Open House Group	683,788	0.01
49,548	Persimmon	1,916,670	0.02
43,543	PulteGroup	2,488,918	0.02
86,278	Sekisui Chemical	1,440,027	0.01
122,504	Sekisui House	2,626,567	0.02
114,462	Shimizu	708,709	0.01
209,918	Singapore Technologies Engineering	585,463	0.01
49,536	Skanska	1,281,370	0.01
198,687	Sydney Airport	1,253,873	0.01
34,853	Taisei	1,057,802	0.01
674,324	Taylor Wimpey	1,602,909	0.01
88,966	Vinci	9,399,901	0.09
70,998	Wartsila	997,933	0.01
18,830	WSP Global	2,737,405	0.03
		<b>72,743,784</b>	<b>0.69</b>
<b>Containers and Packaging</b>			
244,383	Amcor	2,935,040	0.03
56,984	Ball	5,485,850	0.05
24,022	CCL Industries	1,289,959	0.01
20,707	Crown Holdings	2,290,608	0.02
14,590	Packaging of America	1,986,429	0.02
24,143	Sealed Air	1,628,928	0.02
42,615	Westrock	1,890,401	0.02
		<b>17,507,215</b>	<b>0.17</b>
<b>Distribution and Wholesale</b>			
50,248	Bunzl	1,963,485	0.02
36,809	Copart	5,580,981	0.05
14,697	DCC	1,204,334	0.01
99,361	Fastenal	6,365,066	0.06
38,249	Ferguson	6,789,224	0.07
8,621	IMCD	1,908,800	0.02
209,709	ITOCHU	6,406,637	0.06
43,522	LKQ	2,612,626	0.03
240,281	Marubeni	2,335,935	0.02
220,772	Mitsubishi	7,001,514	0.07
269,791	Mitsui & Co	6,380,754	0.06
6,323	Pool	3,578,818	0.03
163,445	Sumitomo	2,413,601	0.02
18,314	Toromont Industries	1,658,068	0.02
31,430	Toyota Tsusho	1,446,563	0.01
6,849	WW Grainger	3,549,426	0.03
		<b>61,195,832</b>	<b>0.58</b>
<b>Diversified Financials</b>			
149,635	3i Group	2,936,734	0.03
61,424	Ally Financial	2,924,397	0.03
113,329	American Express	18,540,624	0.18
19,861	Ameriprise Financial	5,991,269	0.06
7,671	Amundi	632,887	0.01
28,201	Apollo Global Management	2,042,598	0.02
36,485	ASX	2,464,305	0.02
25,211	BlackRock	23,082,183	0.22
114,137	Blackstone Group	14,768,186	0.14
231,184	Brookfield Asset Management	13,981,036	0.13
75,438	Capital One Financial	10,945,299	0.10
539,528	Capitaland Investment	1,364,678	0.01
23,451	Carlyle Group	1,287,460	0.01

**XTRACKERS (IE) PLC****Xtrackers MSCI World UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.37% (31 December 2020 - 99.49%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Diversified Financials cont/d</b>			
17,505	Cboe Global Markets	2,282,652	0.02
242,196	Charles Schwab	20,368,684	0.19
60,431	CME Group	13,806,066	0.13
208,240	Daiwa Securities Group	1,173,074	0.01
33,098	Deutsche Boerse	5,536,702	0.05
51,176	Discover Financial Services	5,913,899	0.06
48,719	EQT	2,652,846	0.03
6,258	Eurazeo	546,555	0.01
13,230	Euronext	1,372,870	0.01
15,831	EXOR	1,421,518	0.01
54,101	Franklin Resources	1,811,842	0.02
8,914	Futu Holdings	385,976	0.00
18,399	Groupe Bruxelles Lambert	2,053,835	0.02
55,000	Hargreaves Lansdown	1,009,404	0.01
201,396	Hong Kong Exchanges & Clearing	11,764,008	0.11
9,893	IGM Financial	357,296	0.00
23,124	Industrivarden Class A Shares	736,588	0.01
17,034	Industrivarden Class C Shares	534,508	0.01
93,150	Intercontinental Exchange	12,740,125	0.12
55,009	Invesco	1,266,307	0.01
67,023	Investor Class A Shares	1,766,286	0.02
315,739	Investor Class B Shares	7,942,429	0.08
1	Isracard	4	0.00
86,340	Japan Exchange Group	1,887,926	0.02
38,988	Julius Baer Group	2,617,885	0.03
45,089	Kinnevik	1,607,324	0.02
90,356	KKR & Co	6,731,522	0.06
11,814	L E Lundbergforetagen	662,869	0.01
55,283	London Stock Exchange Group	5,189,050	0.05
18,818	Magellan Financial Group	290,598	0.00
147,312	Mastercard	52,932,148	0.50
783,997	Melrose Industries	1,697,954	0.02
92,600	Mitsubishi HC Capital	457,552	0.00
17,499	Nasdaq	3,674,965	0.04
475,466	Nomura Holdings	2,071,480	0.02
11,320	Onex	889,720	0.01
185,257	ORIX	3,776,569	0.04
3,945	Partners Group Holding	6,548,661	0.06
27,804	Raymond James Financial	2,791,522	0.03
38,233	SBI Holdings	1,040,862	0.01
15,818	Schroders	762,719	0.01
18,235	SEI Investments	1,111,241	0.01
108,012	Singapore Exchange	745,104	0.01
84,575	SoFi Technologies	1,337,131	0.01
2,195	Sofina	1,078,338	0.01
82,339	St James's Place	1,877,508	0.02
309,224	Standard Life Aberdeen	1,008,958	0.01
98,755	Synchrony Financial	4,581,244	0.04
38,641	T Rowe Price Group	7,598,366	0.07
13,050	TMX Group	1,324,991	0.01
5,704	Tokyo Century	276,395	0.00
15,643	Tradeweb Markets	1,566,490	0.02
3,206	Upstart Holdings	485,068	0.00
282,097	Visa	61,133,241	0.58
31,966	Washington H Soul Pattinson & Co	688,163	0.01
3,369	Wendel	403,811	0.00
60,303	Western Union	1,075,806	0.01
		<b>380,328,311</b>	<b>3.63</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI World UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.37% (31 December 2020 - 99.49%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Diversified Telecommunications</b>			
37,482	Arista Networks	5,388,038	0.05
1,189,499	AT&T	29,261,675	0.28
11,051	BCE	575,756	0.01
1,543,187	BT Group	3,543,883	0.03
702,885	Cisco Systems	44,541,822	0.42
132,189	Corning	4,921,396	0.05
553,385	Deutsche Telekom	10,257,741	0.10
21,807	Elisa	1,342,117	0.01
3,002	Hikari Tsushin	461,686	0.00
540,342	HKT Trust & HKT	726,343	0.01
46,959	Juniper Networks	1,676,906	0.02
269,192	KDDI	7,859,177	0.07
562,229	Koninklijke KPN	1,745,471	0.02
157,668	Lumen Technologies	1,978,733	0.02
28,554	Motorola Solutions	7,758,122	0.07
11,226	Nice	3,432,651	0.03
221,170	Nippon Telegraph & Telephone	6,049,980	0.06
923,602	Nokia	5,854,483	0.06
361,852	Orange	3,873,431	0.04
20,618	Proximus	401,878	0.00
51,199	Rogers Communications	2,441,290	0.02
1,303,552	Singapore Telecommunications	2,243,252	0.02
489,484	SoftBank	6,182,576	0.06
202,155	SoftBank Group	9,539,406	0.09
406,823	Spark New Zealand	1,258,962	0.01
4,932	Swisscom	2,785,499	0.03
111,117	Tele2	1,584,431	0.01
1,595,080	Telecom Italia	787,606	0.01
504,624	Telefonaktiebolaget LM Ericsson	5,561,880	0.05
940,377	Telefonica	4,119,315	0.04
129,976	Telefonica Deutschland Holding	360,801	0.00
100,948	Telenor	1,586,632	0.02
542,956	Telia	2,123,225	0.02
631,760	Telstra	1,919,963	0.02
71,807	TELUS	1,693,489	0.02
102,594	T-Mobile	11,898,852	0.11
686,131	Verizon Communications	35,651,367	0.34
4,571,780	Vodafone Group	6,951,418	0.07
		<b>240,341,253</b>	<b>2.29</b>
<b>Electric Utilities</b>			
103,384	AES	2,512,231	0.02
104,534	Algonquin Power & Utilities	1,511,963	0.01
47,871	Alliant Energy	2,942,630	0.03
44,345	Ameren	3,947,149	0.04
84,352	American Electric Power	7,504,797	0.07
256,836	AusNet Services	479,903	0.00
20,187	Brookfield Renewable	743,938	0.01
14,304	Canadian Utilities	415,480	0.00
104,776	CenterPoint Energy	2,924,298	0.03
91,712	Chubu Electric Power	965,264	0.01
233,157	CLP Holdings	2,355,106	0.02
54,207	CMS Energy	3,526,165	0.03
61,650	Consolidated Edison	5,259,978	0.05
137,497	Dominion Energy	10,801,764	0.10
35,053	DTE Energy	4,190,236	0.04
128,691	Duke Energy	13,499,686	0.13
404,525	E.ON	5,608,634	0.05
62,834	Edison International	4,288,421	0.04
444,830	EDP - Energias de Portugal	2,444,318	0.02

**XTRACKERS (IE) PLC****Xtrackers MSCI World UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.37% (31 December 2020 - 99.49%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Electric Utilities cont/d</b>			
43,250	EDP Renovaveis	1,077,127	0.01
70,161	Electricite de France	824,200	0.01
6,424	Elia Group	845,231	0.01
50,975	Emera	2,551,272	0.02
42,265	Endesa	970,888	0.01
1,335,645	Enel	10,702,135	0.10
316,313	Engie	4,681,280	0.05
33,287	Entergy	3,749,781	0.04
43,231	Evergy	2,966,079	0.03
59,907	Eversource Energy	5,450,339	0.05
160,240	Exelon	9,255,462	0.09
84,008	FirstEnergy	3,493,893	0.03
69,616	Fortis	3,363,547	0.03
71,757	Fortum	2,202,439	0.02
379,233	HK Electric Investments & HK Electric Investments	372,117	0.00
43,906	Hydro One	1,143,923	0.01
968,680	Iberdrola	11,467,475	0.11
147,838	Kansai Electric Power	1,378,820	0.01
87,838	Mercury	368,046	0.00
182,267	Meridian Energy	605,227	0.01
323,679	NextEra Energy	30,218,671	0.29
46,219	Northland Power	1,388,601	0.01
37,873	NRG Energy	1,631,569	0.02
264,702	Origin Energy	1,008,447	0.01
32,524	Orsted	4,153,365	0.04
254,161	PG&E	3,085,515	0.03
278,424	Power Assets Holdings	1,735,619	0.02
136,894	PPL	4,115,034	0.04
85,959	Public Service Enterprise Group	5,736,044	0.06
57,747	Red Electrica	1,249,369	0.01
111,167	RWE	4,515,690	0.04
176,181	Southern	12,082,493	0.12
181,440	SSE	4,052,441	0.04
236,112	Terna Rete Elettrica Nazionale	1,910,155	0.02
236,563	Tokyo Electric Power Holdings	610,127	0.01
14,596	Uniper	693,820	0.01
10,119	Verbund	1,138,074	0.01
68,363	Vistra	1,556,626	0.02
55,527	WEC Energy Group	5,390,006	0.05
92,227	Xcel Energy	6,243,768	0.06
		<b>235,906,676</b>	<b>2.25</b>
<b>Electrical Equipment</b>			
38,843	AMETEK	5,711,475	0.06
52,075	Brother Industries	999,851	0.01
169,247	Canon	4,116,720	0.04
100,699	Emerson Electric	9,361,986	0.09
62,346	FUJIFILM Holdings	4,616,057	0.04
10,772	Generac Holdings	3,790,882	0.04
48,036	Legrand	5,621,069	0.05
39,723	Prysmian	1,495,677	0.01
105,438	Ricoh	980,627	0.01
88,868	Schneider Electric	17,428,922	0.17
42,850	Seiko Epson	770,634	0.01
9,153	Zebra Technologies	5,447,866	0.05
		<b>60,341,766</b>	<b>0.58</b>
<b>Electronics</b>			
279,831	ABB	10,718,435	0.10
51,866	Agilent Technologies	8,280,407	0.08

**XTRACKERS (IE) PLC****Xtrackers MSCI World UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.37% (31 December 2020 - 99.49%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Electronics cont/d</b>			
14,772	Allegion	1,956,404	0.02
98,527	Amphenol	8,617,171	0.08
10,103	Arrow Electronics	1,356,530	0.01
178,039	Assa Abloy	5,431,322	0.05
18,068	Azbil	822,164	0.01
59,055	Fortive	4,505,306	0.04
26,322	Garmin	3,584,267	0.03
62,750	Halma	2,719,736	0.03
5,133	Hirose Electric	862,075	0.01
115,453	Honeywell International	24,073,105	0.23
62,593	Hoya	9,300,215	0.09
16,320	Ibiden	969,379	0.01
32,063	Keysight Technologies	6,621,330	0.06
56,456	Kyocera	3,523,505	0.03
3,770	Mettler-Toledo International	6,398,482	0.06
55,454	Minebea Mitsumi	1,572,292	0.02
98,251	Murata Manufacturing	7,812,812	0.07
75,543	Nidec	8,869,275	0.09
25,577	Sensata Technologies Holding	1,577,845	0.02
38,502	Shimadzu	1,623,266	0.02
64,393	TDK	2,510,743	0.02
54,541	TE Connectivity	8,799,645	0.08
40,919	Trimble	3,567,727	0.03
40,255	Venture	546,726	0.01
32,568	Yokogawa Electric	586,566	0.01
		<b>137,206,730</b>	<b>1.31</b>
<b>Energy Equipment and Services</b>			
39,493	Ballard Power Systems	496,809	0.01
21,303	Enphase Energy	3,897,171	0.04
85,559	Plug Power	2,415,330	0.02
44,186	Siemens Gamesa Renewable Energy	1,058,732	0.01
8,768	SolarEdge Technologies	2,460,038	0.02
30,294	Sunrun	1,039,084	0.01
172,434	Vestas Wind Systems	5,273,009	0.05
		<b>16,640,173</b>	<b>0.16</b>
<b>Food Products</b>			
101,160	Aeon	2,379,770	0.02
85,665	Ajinomoto	2,601,455	0.02
43,802	Aramark	1,614,104	0.02
63,933	Associated British Foods	1,738,809	0.02
482	Barry Callebaut	1,172,268	0.01
28,530	Campbell Soup	1,239,914	0.01
97,294	Carrefour	1,781,901	0.02
192	Chocoladefabriken Lindt & Spruengli - Non-voting Rights	2,661,428	0.03
16	Chocoladefabriken Lindt & Spruengli - Voting Rights	2,145,860	0.02
7,475	Colruyt	316,731	0.00
305,840	Compass Group	6,839,185	0.06
84,516	Conagra Brands	2,886,221	0.03
110,812	Danone	6,879,179	0.07
27,028	Empire	824,652	0.01
104,939	General Mills	7,070,790	0.07
14,136	George Weston	1,641,282	0.02
27,840	HelloFresh	2,138,292	0.02
25,672	Hershey	4,966,762	0.05
55,642	Hormel Foods	2,715,886	0.03
252,276	J Sainsbury	942,396	0.01
38,990	Jeronimo Martins	891,222	0.01
18,845	JM Smucker	2,559,528	0.02

**XTRACKERS (IE) PLC****Xtrackers MSCI World UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.37% (31 December 2020 - 99.49%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Food Products cont/d</b>			
36,196	Kellogg	2,331,746	0.02
27,687	Kerry Group	3,565,750	0.03
42,732	Kesko	1,425,772	0.01
22,435	Kikkoman	1,883,952	0.02
20,177	Kobe Bussan	780,587	0.01
181,349	Koninklijke Ahold Delhaize	6,214,742	0.06
115,033	Kraft Heinz	4,129,685	0.04
122,175	Kroger	5,529,641	0.05
33,545	Loblaw	2,752,329	0.03
43,247	McCormick & Co	4,178,093	0.04
25,544	MEIJI Holdings	1,521,704	0.01
49,544	Metro	2,640,464	0.02
233,003	Mondelez International	15,450,429	0.15
71,465	Mowi	1,691,340	0.02
470,882	Nestle	65,860,947	0.63
25,878	Nisshin Seifun Group	372,591	0.00
8,046	Nissin Foods Holdings	586,218	0.01
79,664	Ocado Group	1,810,577	0.02
153,302	Orkla	1,536,097	0.01
34,870	Saputo	786,759	0.01
130,456	Seven & i Holdings	5,727,806	0.05
13,193	Sodexo	1,156,137	0.01
85,299	Sysco	6,700,237	0.06
1,367,950	Tesco	5,371,325	0.05
12,763	Toyo Suisan Kaisha	540,312	0.00
49,914	Tyson Foods	4,350,504	0.04
1,692,834	WH Group	1,061,780	0.01
259,663	Wilmar International	797,393	0.01
218,236	Woolworths Group	6,030,990	0.06
18,276	Yakult Honsha	952,247	0.01
		<b>215,745,789</b>	<b>2.06</b>
<b>Forest Products</b>			
61,239	International Paper	2,877,008	0.03
73,257	Mondi	1,811,811	0.02
127,397	Oji Holdings	616,214	0.00
37,632	Smurfit Kappa Group	2,072,995	0.02
110,347	Stora Enso	2,025,353	0.02
94,427	Svenska Cellulosa	1,676,540	0.02
84,731	UPM-Kymmene	3,224,074	0.03
15,592	West Fraser Timber	1,489,643	0.01
		<b>15,793,638</b>	<b>0.15</b>
<b>Gas Utilities</b>			
42,866	AltaGas	926,787	0.01
21,366	Atmos Energy	2,238,516	0.02
33,815	Enagas	784,470	0.01
1,611,728	Hong Kong & China Gas	2,509,701	0.02
597,438	National Grid	8,575,901	0.08
28,365	Naturgy Energy Group	923,508	0.01
68,630	NiSource	1,894,874	0.02
79,537	Osaka Gas	1,313,011	0.01
53,883	Sempra Energy	7,127,643	0.07
271,772	Snam	1,638,013	0.02
54,241	Tokyo Gas	971,256	0.01
35,011	UGI	1,607,355	0.01
		<b>30,511,035</b>	<b>0.29</b>
<b>Health Care Equipment and Supplies</b>			
12,737	10X Genomics	1,897,303	0.02



**XTRACKERS (IE) PLC****Xtrackers MSCI World UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.37% (31 December 2020 - 99.49%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Health Care Equipment and Supplies cont/d</b>			
295,849	Abbott Laboratories	41,637,788	0.40
7,487	ABIOMED	2,689,106	0.03
84,948	Alcon	7,527,522	0.07
12,660	Align Technology	8,319,899	0.08
27,359	Ambu	723,689	0.01
32,702	Asahi Intecc	701,721	0.01
85,273	Avantor	3,593,404	0.03
86,421	Baxter International	7,418,379	0.07
6,230	Bio-Techne	3,223,028	0.03
238,069	Boston Scientific	10,113,171	0.10
6,040	Carl Zeiss Meditec	1,269,677	0.01
12,713	Cochlear	1,997,595	0.02
21,355	Coloplast	3,758,206	0.04
7,713	Cooper	3,231,284	0.03
107,293	Danaher	35,300,470	0.34
16,322	Demant	836,283	0.01
40,067	Dentsply Sirona	2,235,338	0.02
3,893	DiaSorin	741,321	0.01
104,270	Edwards Lifesciences	13,508,178	0.13
48,421	EssilorLuxottica	10,310,249	0.10
28,280	Exact Sciences	2,201,032	0.02
94,481	Fisher & Paykel Healthcare	2,119,127	0.02
36,996	Getinge	1,614,465	0.02
21,334	Henry Schein	1,654,025	0.02
41,885	Hologic	3,206,716	0.03
14,524	IDEXX Laboratories	9,563,473	0.09
8,342	Inmode	588,778	0.01
11,676	Insulet	3,106,633	0.03
59,929	Intuitive Surgical	21,532,490	0.20
155,881	Koninklijke Philips	5,808,181	0.05
35,696	Lifco	1,067,271	0.01
8,677	Masimo	2,540,452	0.02
222,737	Medtronic	23,042,143	0.22
15,352	Novocure	1,152,628	0.01
189,683	Olympus	4,364,249	0.04
19,549	PerkinElmer	3,930,522	0.04
41,571	QIAGEN	2,315,979	0.02
25,052	ResMed	6,525,545	0.06
4,468	Sartorius Stedim Biotech	2,451,078	0.02
48,498	Siemens Healthineers	3,630,099	0.03
160,257	Smith & Nephew	2,807,673	0.03
8,705	Sonova Holding	3,418,371	0.03
15,372	STERIS	3,741,698	0.04
1,642	Straumann Holding	3,490,703	0.03
55,879	Stryker	14,943,162	0.14
29,387	Sysmex	3,968,285	0.04
7,189	Teleflex	2,361,443	0.02
112,392	Terumo	4,743,390	0.04
65,946	Thermo Fisher Scientific	44,001,809	0.42
10,722	Waters	3,995,017	0.04
12,863	West Pharmaceutical Services	6,032,876	0.06
36,431	Zimmer Biomet Holdings	4,628,194	0.04
		<b>361,581,118</b>	<b>3.45</b>
<b>Health Care Providers and Services</b>			
40,930	Anthem	18,972,692	0.18
6,504	BioMerieux	923,804	0.01
27,446	Catalent	3,513,911	0.03
99,159	Centene	8,170,702	0.08
8,142	Charles River Laboratories International	3,067,743	0.03

**XTRACKERS (IE) PLC****Xtrackers MSCI World UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.37% (31 December 2020 - 99.49%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Health Care Providers and Services cont/d</b>			
9,916	DaVita	1,128,044	0.01
21,708	Eurofins Scientific	2,685,873	0.02
75,322	Fresenius & Co	3,032,228	0.03
32,051	Fresenius Medical Care	2,082,661	0.02
43,157	HCA Healthcare	11,087,896	0.11
21,636	Humana	10,036,075	0.10
32,650	IQVIA Holdings	9,211,871	0.09
16,552	Laboratory of America Holdings	5,200,804	0.05
12,682	Lonza Group	10,600,462	0.10
9,441	Molina Healthcare	3,002,993	0.03
11,234	NMC Health	2	0.00
16,425	Oak Street Health	544,324	0.00
7,587	Orpea	760,121	0.01
19,355	Quest Diagnostics	3,348,609	0.03
26,700	Ramsay Health Care	1,387,975	0.01
58,933	Ryman Healthcare	494,269	0.00
84,893	Sonic Healthcare	2,878,072	0.03
23,550	Teladoc Health	2,162,361	0.02
157,874	UnitedHealth Group	79,274,850	0.76
11,021	Universal Health Services	1,428,983	0.01
		<b>184,997,325</b>	<b>1.76</b>
<b>Hotels, Restaurants and Leisure</b>			
34,601	Accor	1,119,458	0.01
85,297	AMC Entertainment Holdings	2,320,078	0.02
96,006	Aristocrat Leisure	3,041,237	0.03
35,516	Caesars Entertainment	3,321,812	0.03
122,259	City Developments	617,575	0.01
56,098	Crown Resorts	487,801	0.01
52,855	DraftKings	1,451,927	0.01
29,207	Evolution	4,149,179	0.04
28,984	Flutter Entertainment	4,581,523	0.04
404,036	Galaxy Entertainment Group	2,093,692	0.02
1,286,351	Genting Singapore	739,474	0.01
96,235	GVC Holdings	2,193,715	0.02
47,117	Hilton Worldwide Holdings	7,349,781	0.07
34,361	InterContinental Hotels Group	2,225,090	0.02
14,154	La Francaise des Jeux SAEM	626,775	0.01
54,255	Las Vegas Sands	2,042,158	0.02
28,687	Live Nation Entertainment	3,433,547	0.03
46,204	Marriott International	7,634,749	0.07
36,264	Melco Resorts & Entertainment	369,168	0.00
63,590	MGM Resorts International	2,853,919	0.03
34,263	Oriental Land	5,770,751	0.06
486,997	Sands China	1,134,367	0.01
342,943	Tabcorp Holdings	1,251,670	0.01
16,879	Toho	721,889	0.01
125,816	Universal Music Group	3,545,471	0.03
6,422	Vail Resorts	2,105,774	0.02
31,367	Whitbread	1,272,427	0.01
18,056	Wynn Resorts	1,535,482	0.02
		<b>69,990,489</b>	<b>0.67</b>
<b>Household Durables</b>			
4,197	Disco	1,281,096	0.01
18,860	Fuji Electric	1,028,534	0.01
34,139	Makita	1,447,621	0.01
58,530	Newell Brands	1,278,295	0.01
6,371	Schindler Holding - Non-voting Rights	1,716,600	0.02
4,234	Schindler Holding - Voting Rights	1,135,696	0.01

**XTRACKERS (IE) PLC****Xtrackers MSCI World UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.37% (31 December 2020 - 99.49%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Household Durables cont/d</b>			
10,065	Snap-on	2,167,800	0.02
28,036	Stanley Black & Decker	5,288,150	0.05
237,267	Techtronic Industries	4,723,245	0.05
		<b>20,067,037</b>	<b>0.19</b>
<b>Household Products</b>			
12,516	Avery Dennison	2,710,590	0.03
36,505	Church & Dwight	3,741,762	0.04
19,290	Clorox	3,363,404	0.03
33,904	Electrolux	821,963	0.01
24,804	GN Store Nord	1,559,862	0.01
20,944	Henkel	1,636,263	0.01
9,036	Hoshizaki	678,749	0.01
59,011	Kimberly-Clark	8,433,852	0.08
382,386	Panasonic	4,200,584	0.04
757	Rational	775,119	0.01
122,288	Reckitt Benckiser Group	10,504,445	0.10
4,014	SEB	624,910	0.01
30,193	Sharp	346,359	0.00
211,622	Sony	26,600,916	0.25
10,857	Whirlpool	2,547,704	0.02
		<b>68,546,482</b>	<b>0.65</b>
<b>Industrial</b>			
96,895	3M	17,211,459	0.16
52,991	Alfa Laval	2,132,786	0.02
54,280	Alstom	1,927,123	0.02
20,043	AO Smith	1,720,692	0.02
439,290	CK Hutchison Holdings	2,834,202	0.03
66,471	Eaton	11,487,518	0.11
184,405	General Electric	17,420,740	0.17
53,169	Illinois Tool Works	13,122,109	0.12
33,853	Jardine Matheson Holdings	1,862,254	0.02
30,652	JSR	1,164,539	0.01
10,676	Knorr-Bremse	1,055,031	0.01
65,607	Orica	653,007	0.01
22,068	Parker-Hannifin	7,020,272	0.07
127,478	Siemens	22,133,706	0.21
57,311	Smiths Group	1,226,085	0.01
76,701	Swire Pacific	436,321	0.00
39,867	Textron	3,077,732	0.03
65,813	Toshiba	2,703,274	0.02
40,759	Trane Technologies	8,234,541	0.08
		<b>117,423,391</b>	<b>1.12</b>
<b>Insurance</b>			
28,614	Admiral Group	1,223,534	0.01
264,335	Aegon	1,320,543	0.01
111,233	Aflac	6,494,895	0.06
26,616	Ageas	1,378,694	0.01
2,039,700	AIA Group	20,563,655	0.20
1,971	Alleghany	1,315,820	0.01
68,864	Allianz	16,261,512	0.15
49,445	Allstate	5,817,204	0.06
10,606	American Financial Group	1,456,416	0.01
145,299	American International Group	8,261,701	0.08
37,924	Aon	11,398,437	0.11
58,333	Arch Capital Group	2,592,902	0.02
36,055	Arthur J Gallagher & Co	6,117,452	0.06
184,684	Assicurazioni Generali	3,912,721	0.04

**XTRACKERS (IE) PLC****Xtrackers MSCI World UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.37% (31 December 2020 - 99.49%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Insurance cont/d</b>			
8,375	Assurant	1,305,328	0.01
20,970	Athene Holding	1,747,430	0.02
583,989	Aviva	3,246,198	0.03
333,384	AXA	9,927,367	0.09
10,472	Baloise Holding	1,713,631	0.02
220,320	Berkshire Hathaway	65,875,680	0.63
43,787	Brown & Brown	3,077,350	0.03
73,743	Chubb	14,255,259	0.14
24,214	Cincinnati Financial	2,758,701	0.03
26,116	CNP Assurances	645,956	0.01
176,122	Dai-ichi Life Holdings	3,556,699	0.03
61,225	Equitable Holdings	2,007,568	0.02
3,785	Erie Indemnity	729,218	0.01
5,756	Everest Re Group	1,576,684	0.01
4,026	Fairfax Financial Holdings	1,983,247	0.02
42,203	Fidelity National Financial	2,202,153	0.02
26,307	Gjensidige Forsikring	638,411	0.01
16,881	Globe Life	1,582,087	0.01
35,438	Great-West Lifeco	1,064,978	0.01
8,701	Hannover Rueck	1,653,912	0.02
59,997	Hartford Financial Services Group	4,142,193	0.04
15,815	iA Financial	906,218	0.01
370,473	Insurance Australia Group	1,147,441	0.01
32,252	Intact Financial	4,198,135	0.04
425,999	Japan Post Holdings	3,317,580	0.03
28,940	Japan Post Insurance	464,930	0.00
990,271	Legal & General Group	3,990,286	0.04
28,385	Lincoln National	1,937,560	0.02
40,471	Loews	2,337,605	0.02
484,753	M&G	1,309,865	0.01
344,175	Manulife Financial	6,569,338	0.06
2,016	Markel	2,487,744	0.02
84,164	Marsh & McLennan	14,629,387	0.14
499,277	Medibank	1,216,048	0.01
124,626	MetLife	7,787,879	0.07
78,082	MS&AD Insurance Group Holdings	2,406,435	0.02
24,309	Muenchener Rueckversicherungs-Gesellschaft	7,201,311	0.07
39,167	NN Group	2,120,583	0.02
94,031	Phoenix Group Holdings	831,918	0.01
90,607	Power of Canada	2,998,355	0.03
49,060	Principal Financial Group	3,548,510	0.03
98,658	Progressive	10,127,244	0.10
442,091	Prudential	7,631,581	0.07
67,627	Prudential Financial	7,319,947	0.07
223,909	QBE Insurance Group	1,847,701	0.02
90,063	Sampo	4,512,608	0.04
46,838	Sompo Holdings	1,976,344	0.02
105,582	Sun Life Financial	5,885,309	0.06
245,401	Suncorp Group	1,975,096	0.02
4,599	Swiss Life Holding	2,821,534	0.03
52,546	Swiss Re	5,205,292	0.05
78,007	T&D Holdings	997,146	0.01
110,321	Tokio Marine Holdings	6,123,675	0.06
42,954	Travelers	6,719,294	0.06
50,482	Tryg	1,246,564	0.01
21,931	Willis Towers Watson	5,208,393	0.05
19,342	WR Berkley	1,593,587	0.02
25,399	Zurich Insurance Group	11,161,455	0.11
		<b>367,565,434</b>	<b>3.50</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI World UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.37% (31 December 2020 - 99.49%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Leisure Equipment and Products</b>			
35,986	Bandai Namco Holdings	2,810,630	0.03
134,576	Carnival	2,707,669	0.02
20,552	Hasbro	2,091,783	0.02
18,978	Nintendo	8,841,732	0.08
46,823	Peloton Interactive	1,674,390	0.02
37,368	Royal Caribbean Cruises	2,873,599	0.03
11,875	Shimano	3,161,717	0.03
20,008	Yamaha	985,154	0.01
45,261	Yamaha Motor	1,084,409	0.01
		<b>26,231,083</b>	<b>0.25</b>
<b>Machinery</b>			
114,818	Atlas Copco Class A Shares	7,936,193	0.08
63,287	Atlas Copco Class B Shares	3,720,113	0.04
91,515	Caterpillar	18,919,811	0.18
166,728	CNH Industrial	3,236,524	0.03
29,810	Cognex	2,318,026	0.02
15,362	Daifuku	1,253,986	0.01
49,540	Deere & Co	16,986,771	0.16
25,940	Dover	4,710,704	0.05
127,104	Epiroc Class A Shares	3,217,663	0.03
54,405	Epiroc Class B Shares	1,151,934	0.01
32,558	FANUC	6,893,005	0.07
22,888	GEA Group	1,251,698	0.01
353,849	Hexagon	5,614,231	0.05
164,617	Hitachi	8,905,943	0.09
14,791	Hitachi Construction Machinery	427,077	0.00
63,188	Husqvarna	1,010,927	0.01
11,018	IDEX	2,603,774	0.02
64,008	Ingersoll Rand	3,960,175	0.04
32,716	Keyence	20,535,040	0.20
10,754	KION Group	1,179,897	0.01
155,680	Komatsu	3,641,388	0.03
59,472	Kone	4,263,493	0.04
7,560	Kornit Digital	1,151,010	0.01
182,718	Kubota	4,051,673	0.04
325,784	Mitsubishi Electric	4,126,230	0.04
55,305	Mitsubishi Heavy Industries	1,277,027	0.01
12,106	Miura	416,306	0.00
7,536	Nordson	1,923,715	0.02
33,664	Omron	3,350,175	0.03
69,386	Otis Worldwide	6,041,439	0.06
19,811	Rockwell Automation	6,911,067	0.07
198,171	Sandvik	5,528,918	0.05
70,442	Siemens Energy	1,801,598	0.02
9,795	SMC	6,599,749	0.06
12,818	Spirax-Sarco Engineering	2,786,495	0.03
28,321	Westinghouse Air Brake Technologies	2,608,647	0.02
28,370	Xylem	3,402,130	0.03
39,647	Yaskawa Electric	1,941,810	0.02
		<b>177,656,362</b>	<b>1.69</b>
<b>Media</b>			
126,153	Bolloré	705,829	0.01
965	Cable One	1,701,729	0.02
21,667	Charter Communications	14,126,234	0.13
761,081	Comcast	38,305,207	0.36
32,653	Dentsu Group	1,162,584	0.01
25,391	Discovery Class A Shares	597,704	0.01
53,331	Discovery Class C Shares	1,221,280	0.01

**XTRACKERS (IE) PLC****Xtrackers MSCI World UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.37% (31 December 2020 - 99.49%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Media cont/d</b>			
37,829	DISH Network	1,227,173	0.01
6,845	FactSet Research Systems	3,326,739	0.03
65,201	Fox Class A Shares	2,405,917	0.02
17,483	Fox Class B Shares	599,142	0.01
45,432	Hakuhodo DY Holdings	755,918	0.01
242,458	Informa	1,696,500	0.02
74,361	Interpublic Group	2,784,819	0.03
3,279	Liberty Broadband Class A Shares	527,591	0.00
26,858	Liberty Broadband Class C Shares	4,326,824	0.04
22,717	Liberty Global Class A Shares	630,170	0.01
55,278	Liberty Global Class C Shares	1,552,759	0.01
34,803	Liberty Media Corp-Liberty Formula One	2,200,942	0.02
8,196	Liberty Media Corp-Liberty SiriusXM Class A Shares	416,767	0.00
29,647	Liberty Media Corp-Liberty SiriusXM Class C Shares	1,507,550	0.01
60,809	News	1,356,649	0.01
32,790	Omnicom Group	2,402,523	0.02
118,982	Pearson	988,204	0.01
42,030	Publicis Groupe	2,829,553	0.03
34,805	Quebecor	786,670	0.01
9,059	Schibsted Class A Shares	349,383	0.00
17,550	Schibsted Class B Shares	591,083	0.01
90,017	Shaw Communications	2,735,821	0.03
162,711	Sirius XM Holdings	1,033,215	0.01
31,590	Thomson Reuters	3,783,097	0.04
72,824	Trade Desk	6,673,591	0.06
99,550	ViacomCBS	3,004,419	0.03
128,719	Vivendi	1,740,449	0.02
302,897	Walt Disney	46,915,716	0.45
48,196	Wolters Kluwer	5,678,158	0.05
221,269	WPP	3,355,117	0.03
		<b>166,003,026</b>	<b>1.58</b>
<b>Metals and Mining</b>			
46,520	Agnico Eagle Mines	2,474,511	0.02
216,762	Anglo American	8,854,774	0.08
54,905	Antofagasta	995,390	0.01
115,427	ArcelorMittal	3,694,413	0.04
305,440	Barrick Gold	5,815,487	0.06
493,401	BHP Group - Australia listing	14,887,181	0.14
354,023	BHP Group - England listing	10,546,745	0.10
73,036	BlueScope Steel	1,109,807	0.01
52,875	Boliden	2,044,020	0.02
64,903	Cameco	1,417,112	0.01
260,613	Evolution Mining	769,284	0.01
73,000	Evrax	594,831	0.01
95,603	First Quantum Minerals	2,291,021	0.02
289,007	Fortescue Metals Group	4,036,455	0.04
33,815	Franco-Nevada	4,683,210	0.04
246,185	Freeport-McMoRan	10,273,300	0.10
1,680,921	Glencore	8,536,575	0.08
30,627	Hitachi Metals	566,768	0.01
92,268	Ivanhoe Mines	753,834	0.01
77,346	JFE Holdings	985,338	0.01
176,433	Kinross Gold	1,025,229	0.01
40,926	Kirkland Lake Gold	1,717,521	0.02
99,947	Lundin Mining	781,757	0.01
43,826	MISUMI Group	1,796,350	0.02
136,851	Newcrest Mining	2,435,700	0.02
133,755	Newmont	8,295,485	0.08
141,374	Nippon Steel	2,306,205	0.02

**XTRACKERS (IE) PLC****Xtrackers MSCI World UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.37% (31 December 2020 - 99.49%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Metals and Mining cont/d</b>			
244,348	Norsk Hydro	1,926,343	0.02
169,007	Northern Star Resources	1,156,268	0.01
50,181	Nucor	5,728,161	0.05
31,997	Pan American Silver	799,450	0.01
63,923	Rio Tinto - Australia listing	4,652,635	0.04
187,812	Rio Tinto - England listing	12,444,367	0.12
57,351	SKF	1,358,736	0.01
691,958	South32	2,017,383	0.02
34,608	Steel Dynamics	2,148,119	0.02
41,927	Sumitomo Metal Mining	1,583,800	0.01
82,596	Teck Resources	2,382,118	0.02
71,019	Tenaris	743,825	0.01
4,258	VAT Group	2,123,509	0.02
16,365	voestalpine	595,529	0.01
80,878	Wheaton Precious Metals	3,475,484	0.03
		<b>146,824,030</b>	<b>1.40</b>
<b>Oil and Gas</b>			
18,109	Aker	557,750	0.01
31,895	Ampol	687,794	0.01
207,830	APA Group	1,520,094	0.01
134,867	Baker Hughes	3,244,900	0.03
3,400,308	BP	15,221,335	0.15
201,491	Canadian Natural Resources	8,526,061	0.08
214,530	Cenovus Energy	2,634,177	0.02
42,478	Cheniere Energy	4,308,119	0.04
319,887	Chevron	37,538,739	0.36
225,661	ConocoPhillips	16,288,211	0.16
130,433	Coterra Energy	2,478,227	0.02
103,344	Devon Energy	4,552,303	0.04
27,935	Diamondback Energy	3,012,790	0.03
337,287	Enbridge	13,193,485	0.13
579,465	ENEOS Holdings	2,165,288	0.02
443,216	Eni	6,159,187	0.06
99,656	EOG Resources	8,852,442	0.08
167,917	Equinor	4,491,979	0.04
706,776	Exxon Mobil	43,247,623	0.41
70,328	Galp Energia	681,404	0.01
144,497	Halliburton	3,304,646	0.03
46,222	Hess	3,421,815	0.03
29,663	Idemitsu Kosan	756,548	0.01
36,732	Imperial Oil	1,326,615	0.01
154,397	Inpex	1,343,457	0.01
34,699	Keyera	783,725	0.01
351,750	Kinder Morgan	5,578,755	0.05
30,727	Lundin Energy	1,101,290	0.01
107,628	Marathon Petroleum	6,887,116	0.07
72,165	Neste	3,558,383	0.03
157,510	Occidental Petroleum	4,566,215	0.04
22,359	OMV	1,270,061	0.01
72,194	ONEOK	4,242,119	0.04
22,385	Parkland	616,179	0.01
87,495	Pembina Pipeline	2,657,787	0.03
74,248	Phillips 66	5,380,010	0.05
39,561	Pioneer Natural Resources	7,195,355	0.07
250,160	Repsol	2,968,853	0.03
702,092	Royal Dutch Shell Class A Shares	15,422,484	0.15
605,038	Royal Dutch Shell Class B Shares	13,295,467	0.13
607,490	Santos	2,786,974	0.03
239,812	Schlumberger	7,182,369	0.07

**XTRACKERS (IE) PLC****Xtrackers MSCI World UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.37% (31 December 2020 - 99.49%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Oil and Gas cont/d</b>			
252,705	Suncor Energy	6,331,879	0.06
158,290	TC Energy	7,372,205	0.07
418,399	TotalEnergies	21,235,098	0.20
50,269	Tourmaline Oil	1,625,291	0.02
69,267	Valero Energy	5,202,644	0.05
209,173	Williams	5,446,865	0.05
148,846	Woodside Petroleum	2,373,232	0.02
		<b>324,595,345</b>	<b>3.10</b>
<b>Personal Products</b>			
14,464	Beiersdorf	1,486,612	0.01
133,460	Colgate-Palmolive	11,389,476	0.11
89,623	Essity	2,924,130	0.03
38,193	Estee Lauder	14,139,049	0.14
86,767	Kao	4,535,197	0.04
4,990	Kose	565,494	0.01
35,615	Lion	475,362	0.00
41,790	L'Oreal	19,814,955	0.19
28,319	Pola Orbis Holdings	471,430	0.00
406,009	Procter & Gamble	66,414,952	0.63
69,334	Shiseido	3,861,823	0.04
63,597	Unicharm	2,760,813	0.03
436,776	Unilever	23,341,235	0.22
		<b>152,180,528</b>	<b>1.45</b>
<b>Pharmaceuticals</b>			
296,234	AbbVie	40,110,084	0.38
25,778	AmerisourceBergen	3,425,638	0.03
18,766	Amplifon	1,012,616	0.01
321,983	Astellas Pharma	5,230,074	0.05
259,918	AstraZeneca	30,550,549	0.29
49,066	Bausch Health	1,357,215	0.01
167,441	Bayer	8,949,451	0.09
48,873	Becton Dickinson	12,290,582	0.12
375,588	Bristol-Myers Squibb	23,417,912	0.22
46,845	Canopy Growth	409,428	0.00
45,952	Cardinal Health	2,366,068	0.02
115,461	Chugai Pharmaceutical	3,744,925	0.04
57,628	Cigna	13,233,118	0.13
218,846	CVS Health	22,576,153	0.22
294,053	Daiichi Sankyo	7,469,107	0.07
16,066	Dexcom	8,626,639	0.08
39,953	Eisai	2,265,929	0.02
68,560	Elanco Animal Health	1,945,733	0.02
136,296	Eli Lilly & Co	37,647,681	0.36
852,318	GlaxoSmithKline	18,546,947	0.18
44,225	Grifols	848,689	0.01
31,485	Hikma Pharmaceuticals	946,289	0.01
5,460	Ipsen	499,833	0.01
9,091	Jazz Pharmaceuticals	1,158,193	0.01
438,815	Johnson & Johnson	75,068,082	0.72
8,162	Kobayashi Pharmaceutical	640,741	0.01
40,287	Kyowa Kirin	1,096,780	0.01
26,618	McKesson	6,616,436	0.06
25,929	Medipal Holdings	485,233	0.00
22,011	Merck	5,682,015	0.05
420,898	Merck & Co	32,257,623	0.31
14,910	Neurocrine Biosciences	1,269,885	0.01
6,880	Nippon Shinyaku	478,562	0.00
366,766	Novartis	32,315,178	0.31



**XTRACKERS (IE) PLC****Xtrackers MSCI World UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.37% (31 December 2020 - 99.49%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Pharmaceuticals cont/d</b>			
283,040	Novo Nordisk	31,808,325	0.30
65,236	Ono Pharmaceutical	1,617,941	0.02
13,266	Orion	550,944	0.01
61,722	Otsuka Holdings	2,234,545	0.02
936,845	Pfizer	55,320,697	0.53
15,007	Recordati Industria Chimica e Farmaceutica	964,227	0.01
118,193	Roche Holding - Non-voting Rights	49,176,279	0.47
4,716	Roche Holding - Voting Rights	2,115,898	0.02
189,188	Sanofi	19,057,504	0.18
70,852	Santen Pharmaceutical	865,692	0.01
46,191	Shionogi & Co	3,259,102	0.03
26,681	Sumitomo Dainippon Pharma	306,998	0.00
9,805	Taisho Pharmaceutical Holdings	450,423	0.00
271,344	Takeda Pharmaceutical	7,391,830	0.07
177,947	Teva Pharmaceutical Industries	1,425,355	0.01
22,724	UCB	2,593,217	0.02
195,910	Viatis	2,650,662	0.03
6,778	Vifor Pharma	1,206,970	0.01
79,918	Zoetis	19,502,390	0.19
		<b>607,038,387</b>	<b>5.79</b>
<b>Real Estate</b>			
152,889	Aroundtown	924,964	0.01
7,259	Azrieli Group	692,688	0.01
57,698	CBRE Group	6,260,810	0.06
298,986	CK Asset Holdings	1,884,889	0.02
10,148	Daito Trust Construction	1,160,602	0.01
317,656	ESR Cayman	1,073,616	0.01
16,585	Fastighets Balder	1,193,979	0.01
6,175	FirstService	1,215,299	0.01
331,448	Hang Lung Properties	681,917	0.01
337,455	Henderson Land Development	1,437,029	0.01
186,890	Hongkong Land Holdings	971,828	0.01
55,857	Hulic	529,685	0.01
10,760	LEG Immobilien	1,501,390	0.01
172,190	Mitsubishi Estate	2,384,238	0.02
160,527	Mitsui Fudosan	3,176,247	0.03
270,342	New World Development	1,069,745	0.01
15,593	Nomura Real Estate Holdings	358,427	0.00
7,373	REA Group	898,641	0.01
25,560	Sagax	861,048	0.01
699,522	Sino Land	871,228	0.01
46,543	Sumitomo Realty & Development	1,367,331	0.01
213,137	Sun Hung Kai Properties	2,586,196	0.03
141,078	Swire Properties	353,586	0.00
15,604	Swiss Prime Site	1,535,311	0.02
62,800	UOL Group	330,269	0.00
128,014	Vonovia	7,060,508	0.07
263,860	Wharf Real Estate Investment	1,340,233	0.01
		<b>43,721,704</b>	<b>0.42</b>
<b>Real Estate Investment Trust</b>			
79,284	AGNC Investment REIT	1,192,431	0.01
24,708	Alexandria Real Estate Equities REIT	5,508,896	0.05
75,926	American Tower REIT	22,208,355	0.21
219,242	Annaly Capital Management REIT	1,714,472	0.02
580,550	Ascendas REIT	1,270,350	0.01
24,267	AvalonBay Communities REIT	6,129,602	0.06
26,247	Boston Properties REIT	3,023,129	0.03
124,225	British Land REIT	893,442	0.01

**XTRACKERS (IE) PLC****Xtrackers MSCI World UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.37% (31 December 2020 - 99.49%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Real Estate Investment Trust cont/d</b>			
18,851	Camden Property Trust REIT	3,368,297	0.03
10,138	Canadian Apartment Properties REIT	481,237	0.00
706,887	Capitaland Integrated Commercial Trust REIT	1,069,651	0.01
7,377	Covivio REIT	605,695	0.01
73,060	Crown Castle International REIT	15,250,544	0.14
310	Daiwa House REIT Investment	938,170	0.01
227,313	Dexus REIT	1,837,780	0.02
48,008	Digital REIT	8,491,175	0.08
58,257	Duke Realty REIT	3,823,989	0.04
15,147	Equinix REIT	12,811,939	0.12
28,150	Equity LifeStyle Properties REIT	2,467,629	0.02
61,988	Equity Residential REIT	5,609,914	0.05
10,557	Essex Property Trust REIT	3,718,492	0.04
23,526	Extra Space Storage REIT	5,334,050	0.05
7,050	Gecina REIT	985,321	0.01
639	GLP J-Reit REIT	1,103,705	0.01
290,097	Goodman Group REIT	5,589,249	0.05
365,327	GPT Group REIT	1,439,612	0.01
87,370	Healthpeak Properties REIT	3,153,183	0.03
127,172	Host Hotels & Resorts REIT	2,211,521	0.02
86,342	Invitation Homes REIT	3,914,746	0.04
45,952	Iron Mountain REIT	2,404,668	0.02
1,064	Japan Metropolitan Fund Invest REIT	915,656	0.01
177	Japan Real Estate Investment REIT	1,003,699	0.01
31,792	Klepierre REIT	753,808	0.01
104,077	Land Securities Group REIT	1,094,469	0.01
370,160	Link REIT	3,259,429	0.03
247,848	Mapletree Commercial Trust REIT	367,686	0.00
555,806	Mapletree Logistics Trust REIT	783,319	0.01
102,024	Medical Properties Trust REIT	2,410,827	0.02
17,461	Mid-America Apartment Communities REIT	4,006,252	0.04
684,697	Mirvac Group REIT	1,448,624	0.01
292	Nippon Building Fund REIT	1,698,928	0.02
288	Nippon Prologis REIT	1,017,898	0.01
628	Nomura Real Estate Master Fund REIT	882,379	0.01
371	Orix JREIT REIT	579,270	0.01
124,262	Prologis REIT	20,920,750	0.20
27,010	Public Storage REIT	10,116,866	0.10
91,373	Realty Income REIT	6,541,393	0.06
27,763	Regency Centers REIT	2,091,942	0.02
38,371	RioCan REIT	696,854	0.01
18,837	SBA Communications REIT	7,327,970	0.07
808,630	Scentre Group REIT	1,857,810	0.02
195,042	Segro REIT	3,794,869	0.04
55,489	Simon Property Group REIT	8,865,478	0.08
366,496	Stockland REIT	1,129,794	0.01
18,831	Sun Communities REIT	3,953,945	0.04
54,854	UDR REIT	3,290,691	0.03
21,775	Unibail-Rodamco-Westfield REIT	1,525,867	0.01
66,117	Ventas REIT	3,379,901	0.03
95,460	VICI Properties REIT	2,874,301	0.03
573,130	Vicinity Centres REIT	704,213	0.01
22,354	Vornado REIT	935,738	0.01
72,016	Welltower REIT	6,176,812	0.06
128,778	Weyerhaeuser REIT	5,303,078	0.05
35,188	WP Carey REIT	2,887,175	0.03
		<b>243,148,935</b>	<b>2.32</b>
<b>Retail</b>			
11,043	Advance Auto Parts	2,648,995	0.03

**XTRACKERS (IE) PLC****Xtrackers MSCI World UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.37% (31 December 2020 - 99.49%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Retail cont/d</b>			
141,304	Alimentation Couche-Tard	5,928,917	0.06
3,684	AutoZone	7,723,101	0.07
45,199	Bath & Body Works	3,154,438	0.03
38,703	Best Buy	3,932,225	0.04
11,334	Burlington Stores	3,303,974	0.03
8,430	Canadian Tire	1,210,893	0.01
28,037	CarMax	3,651,259	0.03
12,451	Carvana	2,886,017	0.03
4,695	Chipotle Mexican Grill	8,208,034	0.08
320,493	Chow Tai Fook Jewellery Group	576,339	0.01
88,040	Cie Financiere Richemont	13,232,813	0.13
211,228	Coles Group	2,755,106	0.03
2,515	Cosmos Pharmaceutical	369,753	0.00
73,434	Costco Wholesale	41,688,482	0.40
22,210	Darden Restaurants	3,345,714	0.03
39,866	Dollar General	9,401,599	0.09
38,184	Dollar Tree	5,365,616	0.05
44,156	Dollarama	2,213,131	0.02
6,206	Domino's Pizza	3,502,232	0.03
11,912	Domino's Pizza Enterprises	1,022,213	0.01
9,852	Fast Retailing	5,587,548	0.05
21,616	Genuine Parts	3,030,563	0.03
109,826	Hennes & Mauritz	2,160,165	0.02
176,963	Home Depot	73,441,415	0.70
188,674	Industria de Diseno Textil	6,121,397	0.06
373,035	JD Sports Fashion	1,100,450	0.01
323,374	Kingfisher	1,481,734	0.01
6,354	Lawson	300,719	0.00
116,043	Lowe's	29,994,795	0.29
20,010	Lululemon Athletica	7,832,914	0.07
124,157	McDonald's	33,282,767	0.32
11,187	McDonald's Holdings Japan	494,480	0.00
37,333	Moncler	2,717,974	0.03
20,091	Next	2,217,799	0.02
14,582	Nitori Holdings	2,181,190	0.02
11,858	O'Reilly Automotive	8,374,475	0.08
64,469	Pan Pacific International Holdings	888,475	0.01
15,985	Pandora	1,992,916	0.02
45,417	Reece	892,542	0.01
45,509	Restaurant Brands International	2,763,362	0.03
60,890	Ross Stores	6,958,509	0.07
38,404	Ryohin Keikaku	584,956	0.01
196,022	Starbucks	22,928,693	0.22
4,467	Swatch Group	1,367,824	0.01
7,562	Swatch Group (Registered)	443,603	0.00
81,934	Target	18,962,805	0.18
202,734	TJX	15,391,565	0.15
18,075	Tractor Supply	4,312,695	0.04
5,441	Tsuruha Holdings	521,633	0.00
8,858	Ulta Beauty	3,652,508	0.03
49,794	USS	776,606	0.01
124,543	Walgreens Boots Alliance	6,496,163	0.06
256,501	Walmart	37,113,130	0.35
12,559	Welcia Holdings	391,532	0.00
194,383	Wesfarmers	8,380,643	0.08
50,798	Yum! Brands	7,053,810	0.07
37,419	Zalando	3,027,212	0.03
		<b>451,342,418</b>	<b>4.30</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI World UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.37% (31 December 2020 - 99.49%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Semiconductors</b>			
202,088	Advanced Micro Devices	29,080,463	0.28
33,336	Advantest	3,155,420	0.03
90,652	Analog Devices	15,933,902	0.15
151,118	Applied Materials	23,779,929	0.23
8,268	ASM International	3,654,700	0.03
69,387	ASML Holding	55,763,491	0.53
68,021	Broadcom	45,261,854	0.43
20,911	Entegris	2,897,846	0.03
25,412	Hamamatsu Photonics	1,619,765	0.02
222,518	Infineon Technologies	10,314,212	0.10
677,888	Intel	34,911,232	0.33
7,112	IPG Photonics	1,224,260	0.01
25,866	KLA	11,125,225	0.11
23,765	Lam Research	17,090,600	0.16
12,256	Lasertec	3,755,931	0.04
135,608	Marvell Technology	11,864,344	0.11
89,381	Microchip Technology	7,781,510	0.07
186,837	Micron Technology	17,403,867	0.17
7,672	Monolithic Power Systems	3,784,828	0.04
417,131	NVIDIA	122,682,398	1.17
44,920	NXP Semiconductors	10,231,878	0.10
70,609	ON Semiconductor	4,795,763	0.05
19,033	Qorvo	2,976,571	0.03
188,839	QUALCOMM	34,532,988	0.33
202,226	Renesas Electronics	2,498,959	0.02
14,825	Rohm	1,347,903	0.01
28,560	Skyworks Solutions	4,430,798	0.04
118,473	STMicroelectronics	5,843,130	0.06
50,514	SUMCO	1,030,415	0.01
27,012	Teradyne	4,417,272	0.04
153,009	Texas Instruments	28,837,606	0.27
25,138	Tokyo Electron	14,468,730	0.14
41,995	Xilinx	8,904,200	0.08
		<b>547,401,990</b>	<b>5.22</b>
<b>Software</b>			
131,737	Activision Blizzard	8,764,463	0.08
79,688	Adobe	45,187,877	0.43
26,054	Akamai Technologies	3,049,360	0.03
15,075	ANSYS	6,046,884	0.06
10,986	Asana	819,006	0.01
36,763	Autodesk	10,337,388	0.10
14,054	Avalara	1,814,512	0.02
18,370	AVEVA Group	846,958	0.01
28,383	Bentley Systems	1,371,750	0.01
12,454	Bill.com Holdings	3,102,914	0.03
29,457	Black Knight	2,441,691	0.02
94,829	BlackBerry	887,368	0.01
17,547	Broadridge Financial Solutions	3,207,943	0.03
47,201	Cadence Design Systems	8,795,906	0.08
27,233	Capcom	640,415	0.01
23,773	Ceridian HCM Holding	2,483,328	0.02
52,180	Cerner	4,845,957	0.05
19,525	Citrix Systems	1,846,870	0.02
57,608	Clarivate	1,354,940	0.01
39,922	Cloudflare	5,249,743	0.05
3,583	Constellation Software	6,657,235	0.06
12,668	Coupa Software	2,002,177	0.02
114,109	Dassault Systemes	6,787,993	0.07
31,719	Datadog	5,649,471	0.05

**XTRACKERS (IE) PLC****Xtrackers MSCI World UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.37% (31 December 2020 - 99.49%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Software cont/d</b>			
32,729	DocuSign	4,984,954	0.05
49,386	Dropbox	1,211,932	0.01
32,993	Dynatrace	1,991,128	0.02
48,659	Electronic Arts	6,418,122	0.06
77,630	Embracer Group	827,501	0.01
5,337	Fair Isaac	2,314,497	0.02
104,300	Fidelity National Information Services	11,384,345	0.11
100,846	Fiserv	10,466,806	0.10
14,225	Guidewire Software	1,614,964	0.02
7,601	HubSpot	5,010,199	0.05
45,385	Intuit	29,192,540	0.28
12,554	Jack Henry & Associates	2,096,392	0.02
8,934	Koei Tecmo Holdings	351,060	0.00
13,938	Konami Holdings	668,124	0.01
18,546	Lightspeed Commerce	749,974	0.01
1,192,956	Microsoft	401,214,962	3.83
9,723	MongoDB	5,146,870	0.05
14,019	MSCI	8,589,301	0.08
8,953	Nemetschek	1,148,456	0.01
79,891	Nexon	1,542,943	0.02
46,155	Nuance Communications	2,553,295	0.02
53,756	Open Text	2,555,128	0.02
280,511	Oracle	24,463,364	0.23
6,030	Oracle Japan	457,663	0.00
262,788	Palantir Technologies	4,785,369	0.05
55,571	Paychex	7,585,442	0.07
8,760	Paycom Software	3,637,064	0.04
20,285	PTC	2,457,528	0.02
12,775	RingCentral	2,393,396	0.02
17,696	Roper Technologies	8,703,955	0.08
151,953	Sage Group	1,754,760	0.02
163,142	salesforce.com	41,459,276	0.40
175,110	SAP	24,871,967	0.24
32,767	ServiceNow	21,269,387	0.20
87,424	Sinch	1,111,406	0.01
34,993	Snowflake	11,853,879	0.11
26,670	Splunk	3,086,252	0.03
13,165	Square Enix Holdings	674,513	0.01
37,660	SS&C Technologies Holdings	3,087,367	0.03
25,762	Synopsys	9,493,297	0.09
18,773	Take-Two Interactive Software	3,336,338	0.03
10,555	Temenos	1,460,196	0.01
34,482	TIS	1,025,582	0.01
27,782	Twilio	7,316,112	0.07
6,351	Tyler Technologies	3,416,520	0.03
14,140	Ubisoft Entertainment	692,566	0.01
9,368	Unity Software	1,339,530	0.01
22,617	Veeva Systems	5,778,191	0.06
33,170	VMware	3,843,740	0.04
25,720	WiseTech Global	1,095,430	0.01
31,455	Workday	8,592,877	0.08
22,904	Xero	2,355,309	0.02
36,011	Zoom Video Communications	6,622,783	0.06
37,045	ZoomInfo Technologies	2,378,289	0.02
		<b>858,624,990</b>	<b>8.19</b>
<b>Textiles and Apparel</b>			
32,180	Adidas	9,265,876	0.09
62,726	Burberry Group	1,544,134	0.01
32,044	Gildan Activewear	1,360,503	0.01

**XTRACKERS (IE) PLC****Xtrackers MSCI World UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.37% (31 December 2020 - 99.49%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Textiles and Apparel cont/d</b>			
5,400	Hermes International	9,432,390	0.09
12,659	Kering	10,176,399	0.10
46,390	LVMH Moet Hennessy Louis Vuitton	38,352,664	0.36
10,301	Mohawk Industries	1,876,636	0.02
211,714	NIKE	35,286,373	0.34
16,061	Puma	1,963,441	0.02
58,083	VF	4,252,837	0.04
		<b>113,511,253</b>	<b>1.08</b>
<b>Transportation</b>			
585	AP Moller - Maersk Class A Shares	1,948,137	0.02
877	AP Moller - Maersk Class B Shares	3,144,475	0.03
267,421	Aurizon Holdings	678,555	0.01
117,608	Canadian National Railway	14,466,953	0.14
157,693	Canadian Pacific Railway	11,358,041	0.11
25,225	Central Japan Railway	3,361,362	0.03
19,373	CH Robinson Worldwide	2,085,116	0.02
379,461	CSX	14,267,734	0.14
164,530	Deutsche Post	10,578,830	0.10
34,693	DSV Panalpina	8,102,681	0.08
53,476	East Japan Railway	3,284,579	0.03
25,078	Expeditors International of Washington	3,367,725	0.03
41,960	FedEx	10,852,534	0.10
99,271	Getlink	1,643,692	0.02
50,781	Hankyu Hanshin Holdings	1,439,798	0.01
42,005	InPost	506,246	0.00
13,177	JB Hunt Transport Services	2,693,379	0.03
22,369	Keio	984,854	0.01
17,857	Keisei Electric Railway	482,265	0.00
32,070	Kintetsu Group Holdings	895,359	0.01
24,296	Knight-Swift Transportation Holdings	1,480,598	0.01
8,259	Kuehne + Nagel International	2,668,550	0.03
196,602	MTR	1,055,346	0.01
12,111	Nippon Express	716,742	0.01
26,485	Nippon Yusen	2,014,751	0.02
41,775	Norfolk Southern	12,436,835	0.12
56,059	Odakyu Electric Railway	1,039,833	0.01
16,959	Old Dominion Freight Line	6,077,766	0.06
99,211	Poste Italiane	1,301,974	0.01
50,006	SG Holdings	1,169,434	0.01
255,365	SITC International Holdings	923,681	0.01
13,315	TFI International	1,495,467	0.01
36,195	Tobu Railway	824,135	0.01
75,222	Tokyu	998,126	0.01
109,256	Union Pacific	27,524,864	0.26
120,596	United Parcel Service	25,848,547	0.25
33,774	West Japan Railway	1,410,733	0.01
44,035	Yamato Holdings	1,033,621	0.01
		<b>186,163,318</b>	<b>1.78</b>
<b>Water</b>			
31,579	American Water Works	5,964,010	0.06
32,957	Essential Utilities	1,769,461	0.02
33,750	Severn Trent	1,347,153	0.01
49,508	Suez	1,115,313	0.01
92,710	United Utilities Group	1,367,469	0.01
116,807	Veolia Environnement	4,285,189	0.04
		<b>15,848,595</b>	<b>0.15</b>
<b>Total Equities</b>		<b>10,420,962,519</b>	<b>99.37</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI World UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Exchange Traded Funds - 0.07% (31 December 2020 - 0.08%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
32,000	Xtrackers MSCI USA Consumer Staples UCITS ETF	1,379,952	0.01
30,000	Xtrackers MSCI USA Energy UCITS ETF	873,771	0.01
56,000	Xtrackers MSCI USA Financials UCITS ETF	1,609,586	0.01
48,000	Xtrackers MSCI USA Information Technology UCITS ETF	3,776,265	0.04
<b>Total Exchange Traded Funds</b>		<b>7,639,574</b>	<b>0.07</b>

**Preferred Stocks - 0.14% (31 December 2020 - 0.18%)****Automobiles**

6,582	Bayerische Motoren Werke	548,654	0.01
23,661	Porsche Automobil Holding	2,245,144	0.02
32,255	Volkswagen	6,510,033	0.06
		<b>9,303,831</b>	<b>0.09</b>

**Chemicals**

8,420	Fuchs Petrolub	382,243	0.00
		<b>382,243</b>	<b>0.00</b>

**Electronics**

4,222	Sartorius	2,857,708	0.03
		<b>2,857,708</b>	<b>0.03</b>

**Household Products**

25,746	Henkel	2,082,862	0.02
		<b>2,082,862</b>	<b>0.02</b>

**Total Preferred Stocks****14,626,644 0.14****Rights - 0.00% (31 December 2020 - 0.00%)****Total Transferable Securities 10,443,228,737 99.58****Financial Derivative Instruments - 0.01% (31 December 2020 - 0.02%)****Exchange Traded Financial Derivative Instruments - 0.01% (31 December 2020 - 0.01%)****Open Futures Contracts\* - 0.01% (31 December 2020 - 0.01%)**

<b>CCY</b>	<b>Description</b>	<b>Notional</b>	<b>Maturity</b>	<b>Unrealised gain USD</b>	<b>% of Fund</b>
USD	MSCI World Index Futures Long Futures Contracts	43,170,843	18/03/2022	711,147	0.01
<b>Unrealised gain on Open Futures Contracts</b>				<b>711,147</b>	<b>0.01</b>
<b>Net unrealised gain on Open Futures Contracts</b>				<b>711,147</b>	<b>0.01</b>
<b>Total Exchange Traded Financial Derivative Instruments</b>				<b>711,147</b>	<b>0.01</b>

**OTC Financial Derivative Instruments - 0.00% (31 December 2020 - 0.01%)****Open Forward Foreign Currency Exchange Contracts\*\* - 0.00% (31 December 2020 - 0.01%)**

<b>Settlement Date</b>	<b>Amount Bought</b>	<b>Amount Sold</b>	<b>Unrealised gain/(loss) USD</b>	<b>% of Fund</b>
02/02/2022	GBP 20,208	AUD 37,600	30	0.00
02/02/2022	GBP 42,728	AUD 79,500	64	0.00
02/02/2022	GBP 1,369,404	AUD 2,543,400	5,346	0.00
02/02/2022	GBP 2,304,172	CAD 3,978,500	(28,880)	0.00

**XTRACKERS (IE) PLC****Xtrackers MSCI World UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Open Forward Foreign Currency Exchange Contracts\*\* - 0.00% (31 December 2020 - 0.01%) cont/d**

Settlement Date		Amount Bought		Amount Sold	Unrealised gain/(loss) USD	% of Fund
02/02/2022	GBP	59,098	CAD	102,000	(708)	0.00
02/02/2022	GBP	34,010	CAD	58,700	(407)	0.00
02/02/2022	GBP	30,510	CHF	37,600	24	0.00
02/02/2022	GBP	62,805	CHF	77,400	50	0.00
02/02/2022	GBP	2,061,010	CHF	2,536,500	5,449	0.00
02/02/2022	GBP	7,783	DKK	68,900	-	0.00
02/02/2022	GBP	13,397	DKK	118,600	-	0.00
02/02/2022	GBP	528,348	DKK	4,666,200	1,681	0.00
02/02/2022	GBP	184,811	EUR	220,000	(25)	0.00
02/02/2022	GBP	96,018	EUR	114,300	(13)	0.00
02/02/2022	GBP	6,499,637	EUR	7,717,900	21,049	0.00
02/02/2022	GBP	1,265	ILS	5,300	10	0.00
02/02/2022	GBP	3,317	ILS	13,900	26	0.00
02/02/2022	GBP	84,518	ILS	355,400	267	0.00
02/02/2022	GBP	65,595	JPY	10,192,500	310	0.00
02/02/2022	GBP	113,390	JPY	17,619,300	536	0.00
02/02/2022	GBP	4,460,803	JPY	691,280,200	37,314	0.00
02/02/2022	GBP	1,917	NOK	22,800	12	0.00
02/02/2022	GBP	131,640	NOK	1,559,800	1,501	0.00
02/02/2022	GBP	608	NZD	1,200	2	0.00
02/02/2022	GBP	2,279	NZD	4,500	7	0.00
02/02/2022	GBP	41,599	NZD	82,100	149	0.00
02/02/2022	GBP	11,516	SEK	140,600	64	0.00
02/02/2022	GBP	41,470	SEK	506,300	231	0.00
02/02/2022	GBP	763,516	SEK	9,308,500	5,719	0.00
02/02/2022	GBP	729,309	USD	984,300	3,454	0.00
02/02/2022	GBP	1,538,937	USD	2,077,000	7,289	0.00
02/02/2022	GBP	49,186,365	USD	66,331,600	284,902	0.00
03/02/2022	GBP	3,287	SGD	6,000	2	0.00
03/02/2022	GBP	2,958	SGD	5,400	2	0.00
03/02/2022	GBP	201,467	SGD	367,400	390	0.00
04/02/2022	GBP	7,647	HKD	80,500	30	0.00
04/02/2022	GBP	16,443	HKD	173,100	66	0.00
04/02/2022	GBP	517,659	HKD	5,443,400	2,856	0.00
02/02/2022	NOK	400	GBP	34	-	0.00
<b>Unrealised gain on Open Forward Foreign Currency Exchange Contracts</b>					<b>378,832</b>	<b>0.00</b>
<b>Unrealised loss on Open Forward Foreign Currency Exchange Contracts</b>					<b>(30,033)</b>	<b>0.00</b>
<b>Net unrealised gain on Open Forward Foreign Currency Exchange Contracts</b>					<b>348,799</b>	<b>0.00</b>
<b>Total OTC Financial Derivative Instruments</b>					<b>348,799</b>	<b>0.00</b>
<b>Total Financial Derivative Instruments</b>					<b>1,059,946</b>	<b>0.01</b>
					<b>Value</b>	<b>% of</b>
					<b>USD</b>	<b>Fund</b>
<b>Total Financial Assets at Fair Value through Profit or Loss</b>					10,444,288,683	99.59
<b>Other Net Assets - 0.41% (31 December 2020 - 0.23%)</b>					43,165,866	0.41
<b>Net Assets Attributable to Redeeming Participating Shareholders</b>					<b>10,487,454,549</b>	<b>100.00</b>

\* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.

\*\* The counterparties for the open forward foreign currency exchange contracts are BofA Securities Europe, J.P.Morgan, Royal Bank of Canada and State Street Bank London.

**Analysis of Total Assets**

	% of Total Assets 31/12/2021
Transferable securities admitted to an official stock exchange listing	99.42
Exchange Traded Funds	0.07
Exchange Traded Financial Derivative Instruments	0.01
Current Assets	0.50
<b>Total Assets</b>	<b>100.00</b>



**XTRACKERS (IE) PLC****Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Equities - 100.00% (31 December 2020 - 100.00%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Real Estate</b>			
13,938	ADO Properties	151,924	0.58
2,221	Allreal Holding	432,985	1.65
176,215	Aroundtown	937,464	3.56
6,854	Atrium Ljungberg	132,939	0.50
6,347	CA Immobilien Anlagen	209,451	0.80
42,149	Castellum	998,047	3.79
4,213	Catena	230,781	0.88
6,024	Cibus Nordic Real Estate	170,141	0.65
11,739	Citycon	82,173	0.31
102,747	Corem Property Group	325,823	1.24
7,812	Deutsche EuroShop	114,368	0.43
7,531	Deutsche Wohnen	278,496	1.06
12,824	Dios Fastigheter	147,969	0.56
9,642	Entra	190,664	0.72
39,417	Fabege	580,189	2.21
15,394	Fastighets Balder	974,531	3.71
14,942	Grand City Properties	311,989	1.19
445	Hiag Immobilien Holding	40,800	0.15
16,401	Hufvudstaden	215,366	0.82
172	Intershop Holding	101,590	0.39
9,418	K-fast Holding	79,581	0.30
29,826	Kojamo	633,504	2.41
11,150	LEG Immobilien	1,368,105	5.20
989	Mobimo Holding	291,596	1.11
27,777	Nyfosa	420,862	1.60
13,494	Pandox	191,348	0.73
1,751	Peach Property Group	107,139	0.41
8,245	Platzer Fastigheter Holding	108,588	0.41
6,580	PSP Swiss Property	722,037	2.75
26,278	Sagax	778,435	2.96
164,966	Samhallsbyggnadsbolaget i Norden	1,064,200	4.05
3,839	Shurgard Self Storage	220,742	0.84
11,485	Swiss Prime Site	993,699	3.78
19,308	TAG Immobilien	475,170	1.81
51,918	Vonovia	2,518,023	9.58
25,507	Wallenstam	416,197	1.58
20,274	Wihlborgs Fastigheter	404,455	1.54
		<b>17,421,371</b>	<b>66.26</b>
<b>Real Estate Investment Trust</b>			
5,559	Aedifica REIT	638,729	2.43
27,228	alstria office REIT	531,763	2.02
788	Ascencio REIT	42,316	0.16
3,285	Befimmo REIT	110,869	0.42
6,121	Carmila REIT	84,837	0.32
4,846	Cofinimmo REIT	680,863	2.59
7,656	Covivio REIT	552,763	2.10
7,042	Eurocommercial Properties	134,404	0.51
7,883	Gecina REIT	968,821	3.69
10,797	Hamborner REIT	108,164	0.41
101,287	Hibernia REIT	131,673	0.50
4,973	ICADE REIT	313,796	1.19
9,977	Immobiliare Grande Distribuzione REIT	38,511	0.15
52,492	Inmobiliaria Colonial Socimi REIT	433,059	1.65
3,609	Intervest Offices & Warehouses REIT	101,774	0.39
67,684	Irish Residential Properties REIT	113,438	0.43
28,632	Klepierre REIT	596,977	2.27
9,166	Lar Espana Real Estate Socimi REIT	46,930	0.18
9,548	Mercialys REIT	81,826	0.31

**XTRACKERS (IE) PLC****Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 100.00% (31 December 2020 - 100.00%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Real Estate Investment Trust cont/d</b>			
50,746	Merlin Properties Socimi REIT	485,639	1.85
1,868	Montea REIT	246,950	0.94
628	Nextensa REIT	48,858	0.19
2,710	NSI REIT	94,850	0.36
1,605	Retail Estates REIT	114,597	0.44
15,705	Unibail-Rodamco-Westfield REIT	967,742	3.68
2,622	Vastned Retail REIT	62,928	0.24
21,535	Warehouses De Pauw REIT	908,346	3.45
6,163	Wereldhave REIT	78,887	0.30
3,079	Xior Student Housing REIT	151,025	0.57
		<b>8,871,335</b>	<b>33.74</b>
<b>Total Equities</b>		<b>26,292,706</b>	<b>100.00</b>
<b>Total Transferable Securities</b>		<b>26,292,706</b>	<b>100.00</b>
<b>Total Financial Assets at Fair Value through Profit or Loss</b>		26,292,706	100.00
<b>Other Net Assets - 0.00% (31 December 2020 - 0.00%)</b>		345	0.00
<b>Net Assets Attributable to Redeeming Participating Shareholders</b>		<b>26,293,051</b>	<b>100.00</b>
<b>Analysis of Total Assets</b>		<b>% of Total Assets</b>	
		<b>31/12/2021</b>	
Transferable securities admitted to an official stock exchange listing			99.58
Current Assets			0.42
Total Assets			100.00

**XTRACKERS (IE) PLC****Xtrackers MSCI World Minimum Volatility UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Equities - 99.99% (31 December 2020 - 99.99%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Auto Components</b>			
15,517	Bridgestone	666,872	0.10
		<b>666,872</b>	<b>0.10</b>
<b>Automobiles</b>			
6,566	Ferrari	1,698,709	0.24
		<b>1,698,709</b>	<b>0.24</b>
<b>Banks</b>			
47,067	Bank Hapoalim	485,430	0.07
92,047	Bank Leumi Le-Israel	989,260	0.14
108,735	BOC Hong Kong Holdings	356,346	0.05
48,400	DBS Group Holdings	1,172,528	0.17
166,245	Hang Seng Bank	3,042,874	0.44
88,010	Japan Post Bank	806,309	0.12
27,002	Mizrahi Tefahot Bank	1,041,074	0.15
140,395	Mizuho Financial Group	1,783,665	0.26
126,273	Oversea-Chinese Banking	1,067,769	0.15
29,826	Toronto-Dominion Bank	2,289,930	0.33
19,500	United Overseas Bank	389,089	0.05
		<b>13,424,274</b>	<b>1.93</b>
<b>Beverages</b>			
50,921	PepsiCo	8,845,487	1.27
11,217	Suntory Beverage & Food	405,216	0.06
		<b>9,250,703</b>	<b>1.33</b>
<b>Biotechnology</b>			
6,193	Amgen	1,393,239	0.20
1,357	Biogen	325,571	0.05
21,629	BioMarin Pharmaceutical	1,910,922	0.28
1,305	Bio-Rad Laboratories	986,019	0.14
98,664	Gilead Sciences	7,163,993	1.03
17,296	Horizon Therapeutics	1,863,817	0.27
27,064	Incyte	1,986,498	0.29
12,808	Regeneron Pharmaceuticals	8,088,508	1.16
19,076	Seagen	2,949,150	0.42
38,125	Vertex Pharmaceuticals	8,372,250	1.20
		<b>35,039,967</b>	<b>5.04</b>
<b>Building Products</b>			
7,277	Rinnai	655,944	0.09
		<b>655,944</b>	<b>0.09</b>
<b>Chemicals</b>			
1,526	EMS-Chemie Holding	1,709,978	0.24
1,384	Givaudan	7,278,854	1.05
62,994	ICL Group	607,393	0.09
50,548	Nippon Paint Holdings	550,451	0.08
10,279	Novozymes	844,292	0.12
22,019	Symrise	3,262,712	0.47
		<b>14,253,680</b>	<b>2.05</b>
<b>Commercial Services and Supplies</b>			
157	Adyen	412,696	0.06
2,132	AMERCO	1,548,322	0.22
13,107	Automatic Data Processing	3,231,924	0.46
18,399	Booz Allen Hamilton Holding	1,560,051	0.22

**XTRACKERS (IE) PLC****Xtrackers MSCI World Minimum Volatility UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.99% (31 December 2020 - 99.99%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Commercial Services and Supplies cont/d</b>			
2,740	GMO Payment Gateway	341,444	0.05
1,861	MarketAxess Holdings	765,374	0.11
48,654	Republic Services	6,784,800	0.98
22,006	Rollins	752,825	0.11
32,228	Secom	2,235,012	0.32
635	SGS	2,123,520	0.31
10,966	Sohgo Security Services	435,193	0.06
28,868	Waste Connections	3,933,842	0.57
61,956	Waste Management	10,340,457	1.49
		<b>34,465,460</b>	<b>4.96</b>
<b>Computers and Peripherals</b>			
14,837	Accenture	6,150,678	0.88
1,234	Alphabet	3,570,690	0.51
1,291	Amazon.com	4,304,633	0.62
2,146	Apple	381,065	0.05
21,890	CGI	1,938,326	0.28
10,830	Check Point Software Technologies	1,262,345	0.18
12,855	Cognizant Technology Solutions	1,140,496	0.16
44,762	CyberAgent	743,993	0.11
6,427	F5 Networks	1,572,751	0.23
6,547	International Business Machines	875,072	0.13
20,812	Itochu Techno-Solutions	668,702	0.10
37,208	Logitech International	3,139,495	0.45
54,538	MonotaRO	981,783	0.14
24,545	NEC	1,131,813	0.16
5,495	Netflix	3,310,408	0.48
71,417	NTT Data	1,529,368	0.22
15,191	Obic	2,849,426	0.41
24,060	Otsuka	1,147,057	0.17
1,680	Palo Alto Networks	935,357	0.13
16,982	VeriSign	4,310,371	0.62
		<b>41,943,829</b>	<b>6.03</b>
<b>Construction and Engineering</b>			
73,074	Infrastrutture Wireless Italiane	887,505	0.13
117,900	Singapore Technologies Engineering	328,824	0.05
		<b>1,216,329</b>	<b>0.18</b>
<b>Distribution and Wholesale</b>			
94,385	ITOCHU	2,883,474	0.41
49,940	Mitsubishi	1,583,786	0.23
		<b>4,467,260</b>	<b>0.64</b>
<b>Diversified Financials</b>			
22,081	Cboe Global Markets	2,879,362	0.41
11,937	CME Group	2,727,127	0.39
15,511	Intercontinental Exchange	2,121,439	0.31
1	Isracard	4	0.00
29,002	Japan Exchange Group	634,163	0.09
961	Partners Group Holding	1,595,251	0.23
174,800	Singapore Exchange	1,205,830	0.17
3,366	Sofina	1,653,616	0.24
22,902	Tradeweb Markets	2,293,406	0.33
25,188	Visa	5,458,492	0.79
88,353	Western Union	1,576,218	0.23
		<b>22,144,908</b>	<b>3.19</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI World Minimum Volatility UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.99% (31 December 2020 - 99.99%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Diversified Telecommunications</b>			
4,871	Arista Networks	700,206	0.10
91,282	AT&T	2,245,537	0.32
16,037	BCE	835,526	0.12
93,142	Cisco Systems	5,902,409	0.85
324,865	Deutsche Telekom	6,021,813	0.87
31,064	Elisa	1,911,842	0.28
823,857	HKT Trust & HKT	1,107,451	0.16
37,332	Juniper Networks	1,333,126	0.19
78,679	KDDI	2,297,067	0.33
306,262	Koninklijke KPN	950,807	0.14
27,219	Motorola Solutions	7,395,402	1.06
186,932	Nippon Telegraph & Telephone	5,113,419	0.74
243,314	Orange	2,604,545	0.37
33,073	Proximus	644,646	0.09
14,888	Rogers Communications	709,895	0.10
1,672,823	Singapore Telecommunications	2,878,722	0.41
392,062	SoftBank	4,952,057	0.71
197,020	Spark New Zealand	609,702	0.09
5,670	Swisscom	3,202,307	0.46
150,366	Telefonaktiebolaget LM Ericsson	1,657,309	0.24
226,366	Telefonica Deutschland Holding	628,370	0.09
130,656	Telenor	2,053,562	0.30
100,911	Telia	394,612	0.06
97,780	TELUS	2,306,034	0.33
51,174	T-Mobile	5,935,161	0.85
198,636	Verizon Communications	10,321,127	1.49
218,445	Vodafone Group	332,147	0.05
		<b>75,044,801</b>	<b>10.80</b>
<b>Electric Utilities</b>			
6,177	Alliant Energy	379,700	0.05
16,060	Ameren	1,429,501	0.20
27,049	American Electric Power	2,406,550	0.35
94,502	Chubu Electric Power	994,628	0.14
164,417	CLP Holdings	1,660,767	0.24
11,375	CMS Energy	739,944	0.11
76,919	Consolidated Edison	6,562,729	0.94
46,938	Dominion Energy	3,687,449	0.53
45,505	Duke Energy	4,773,475	0.69
16,715	Evergy	1,146,816	0.16
12,658	Eversource Energy	1,151,625	0.17
576,818	HK Electric Investments & HK Electric Investments	565,994	0.08
91,550	NextEra Energy	8,547,108	1.23
147,787	Power Assets Holdings	921,264	0.13
94,983	Southern	6,513,934	0.94
37,976	WEC Energy Group	3,686,330	0.53
70,459	Xcel Energy	4,770,074	0.69
		<b>49,937,888</b>	<b>7.18</b>
<b>Electrical Equipment</b>			
154,415	Canon	3,755,950	0.54
31,287	FUJIFILM Holdings	2,316,469	0.33
		<b>6,072,419</b>	<b>0.87</b>
<b>Electronics</b>			
43,113	Amphenol	3,770,663	0.54
7,064	Hirose Electric	1,186,382	0.17
33,832	Keysight Technologies	6,986,646	1.01
		<b>11,943,691</b>	<b>1.72</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI World Minimum Volatility UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.99% (31 December 2020 - 99.99%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Food Products</b>			
12,347	Ajinomoto	374,951	0.05
20,971	Campbell Soup	911,400	0.13
48	Chocoladefabriken Lindt & Spruengli - Non-voting Rights	665,357	0.10
5	Chocoladefabriken Lindt & Spruengli - Voting Rights	670,581	0.10
11,842	Colruyt	501,770	0.07
15,715	Empire	479,481	0.07
12,878	General Mills	867,720	0.12
28,800	Hershey	5,571,936	0.80
64,962	Hormel Foods	3,170,795	0.46
22,715	Jeronimo Martins	519,213	0.07
11,771	JM Smucker	1,598,737	0.23
42,741	Kellogg	2,753,375	0.40
21,806	Kerry Group	2,808,348	0.40
74,034	Koninklijke Ahold Delhaize	2,537,109	0.36
154,507	Kroger	6,992,987	1.01
12,302	Loblaw	1,009,365	0.15
31,204	McCormick & Co	3,014,619	0.43
11,340	MEIJL Holdings	675,545	0.10
7,229	Metro	385,272	0.06
13,824	Mondelez International	916,670	0.13
72,927	Nestle	10,200,095	1.47
9,514	Seven & i Holdings	417,722	0.06
8,387	Toyo Suisan Kaisha	355,057	0.05
13,200	Woolworths Group	364,784	0.05
		<b>47,762,889</b>	<b>6.87</b>
<b>Gas Utilities</b>			
1,903,762	Hong Kong & China Gas	2,964,441	0.43
		<b>2,964,441</b>	<b>0.43</b>
<b>Health Care Equipment and Supplies</b>			
3,744	Abbott Laboratories	526,931	0.08
1,349	ABIOMED	484,520	0.07
13,851	Asahi Intecc	297,215	0.04
23,871	Baxter International	2,049,087	0.29
25,935	Coloplast	4,564,227	0.66
1,427	Cooper	597,827	0.09
11,232	Danaher	3,695,440	0.53
5,475	DiaSorin	1,042,572	0.15
6,273	Henry Schein	486,346	0.07
4,858	Masimo	1,422,325	0.20
13,514	Medtronic	1,398,023	0.20
25,046	QIAGEN	1,395,348	0.20
1,559	Sartorius Stedim Biotech	855,244	0.12
10,700	Sysmex	1,444,879	0.21
3,941	West Pharmaceutical Services	1,848,369	0.27
		<b>22,108,353</b>	<b>3.18</b>
<b>Health Care Providers and Services</b>			
8,548	Eurofins Scientific	1,057,621	0.15
4,517	UnitedHealth Group	2,268,167	0.33
		<b>3,325,788</b>	<b>0.48</b>
<b>Hotels, Restaurants and Leisure</b>			
17,751	Oriental Land	2,989,715	0.43
19,929	Toho	852,332	0.12
		<b>3,842,047</b>	<b>0.55</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI World Minimum Volatility UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.99% (31 December 2020 - 99.99%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Household Durables</b>			
8,853	Schindler Holding - Non-voting Rights	2,385,350	0.34
4,375	Schindler Holding - Voting Rights	1,173,517	0.17
		<b>3,558,867</b>	<b>0.51</b>
<b>Household Products</b>			
28,468	Church & Dwight	2,917,970	0.42
19,785	Clorox	3,449,713	0.50
14,309	Kimberly-Clark	2,045,042	0.29
		<b>8,412,725</b>	<b>1.21</b>
<b>Industrial</b>			
26,533	Jardine Matheson Holdings	1,459,580	0.21
		<b>1,459,580</b>	<b>0.21</b>
<b>Insurance</b>			
28,934	Admiral Group	1,237,218	0.18
4,082	Allstate	480,247	0.07
8,044	Aon	2,417,705	0.35
11,962	Arthur J Gallagher & Co	2,029,592	0.29
17,661	Berkshire Hathaway	5,280,639	0.76
47,978	Brown & Brown	3,371,894	0.49
5,524	Erie Indemnity	1,064,254	0.15
20,821	Intact Financial	2,710,200	0.39
561	Markel	692,274	0.10
30,195	Marsh & McLennan	5,248,495	0.75
23,276	Progressive	2,389,281	0.34
4,081	Travelers	638,391	0.09
30,958	Tryg	764,453	0.11
2,226	Willis Towers Watson	528,653	0.08
		<b>28,853,296</b>	<b>4.15</b>
<b>Leisure Equipment and Products</b>			
5,534	Nintendo	2,578,257	0.37
8,245	Peloton Interactive	294,841	0.04
6,437	Shimano	1,713,850	0.25
		<b>4,586,948</b>	<b>0.66</b>
<b>Machinery</b>			
5,989	Keyence	3,759,150	0.54
11,884	Kone	851,953	0.12
		<b>4,611,103</b>	<b>0.66</b>
<b>Media</b>			
2,441	Charter Communications	1,591,459	0.23
38,073	Comcast	1,916,214	0.28
23,490	Liberty Broadband	3,784,239	0.54
57,673	Sirius XM Holdings	366,223	0.05
16,116	Thomson Reuters	1,929,990	0.28
10,939	Walt Disney	1,694,342	0.24
		<b>11,282,467</b>	<b>1.62</b>
<b>Metals and Mining</b>			
31,007	Agnico Eagle Mines	1,649,337	0.24
41,660	Franco-Nevada	5,769,703	0.83
125,639	Newmont	7,792,131	1.12
7,661	Wheaton Precious Metals	329,208	0.05
		<b>15,540,379</b>	<b>2.24</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI World Minimum Volatility UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.99% (31 December 2020 - 99.99%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Oil and Gas</b>			
16,509	Coterra Energy	313,671	0.05
		<b>313,671</b>	<b>0.05</b>
<b>Personal Products</b>			
20,484	Colgate-Palmolive	1,748,104	0.25
38,901	Procter & Gamble	6,363,426	0.92
		<b>8,111,530</b>	<b>1.17</b>
<b>Pharmaceuticals</b>			
9,034	AmerisourceBergen	1,200,528	0.17
7,729	AstraZeneca	908,460	0.13
7,365	Becton Dickinson	1,852,150	0.27
13,510	Bristol-Myers Squibb	842,349	0.12
80,392	Chugai Pharmaceutical	2,607,478	0.38
16,813	Eli Lilly & Co	4,644,087	0.67
50,378	Johnson & Johnson	8,618,165	1.24
85,706	Merck & Co	6,568,508	0.95
12,478	Neurocrine Biosciences	1,062,751	0.15
45,751	Novartis	4,031,049	0.58
81,747	Novo Nordisk	9,186,812	1.32
68,479	Pfizer	4,043,685	0.58
22,735	Recordati Industria Chimica e Farmaceutica	1,460,764	0.21
25,616	Roche Holding - Non-voting Rights	10,657,988	1.53
1,074	Roche Holding - Voting Rights	481,865	0.07
25,276	Santen Pharmaceutical	308,830	0.04
3,910	Zoetis	954,157	0.14
		<b>59,429,626</b>	<b>8.55</b>
<b>Real Estate</b>			
16,120	Swiss Prime Site	1,586,081	0.23
		<b>1,586,081</b>	<b>0.23</b>
<b>Real Estate Investment Trust</b>			
13,220	Crown Castle International REIT	2,759,543	0.40
259,872	Link REIT	2,288,292	0.33
449	Nippon Prologis REIT	1,586,931	0.23
17,469	Public Storage REIT	6,543,188	0.94
3,100	SBA Communications REIT	1,205,962	0.17
		<b>14,383,916</b>	<b>2.07</b>
<b>Retail</b>			
1,815	AutoZone	3,804,948	0.55
2,183	Costco Wholesale	1,239,289	0.18
19,866	Dollar General	4,684,999	0.67
6,097	Dollar Tree	856,750	0.12
5,552	Domino's Pizza	3,133,160	0.45
9,547	Home Depot	3,962,101	0.57
10,899	Lawson	515,823	0.07
18,798	McDonald's	5,039,180	0.73
17,352	McDonald's Holdings Japan	766,981	0.11
12,057	Nitori Holdings	1,803,498	0.26
3,669	O'Reilly Automotive	2,591,158	0.37
45,328	Pan Pacific International Holdings	624,684	0.09
10,220	Starbucks	1,195,433	0.17
8,111	Swatch Group	475,809	0.07
19,776	Target	4,576,957	0.66
8,628	Tsuruha Holdings	827,173	0.12
44,800	Walmart	6,482,112	0.93
20,471	Welcia Holdings	638,191	0.09



**XTRACKERS (IE) PLC****Xtrackers MSCI World Minimum Volatility UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.99% (31 December 2020 - 99.99%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Retail cont/d</b>			
29,983	Wesfarmers	1,292,689	0.19
		<b>44,510,935</b>	<b>6.40</b>
<b>Semiconductors</b>			
30,568	Hamamatsu Photonics	1,948,410	0.28
7,006	Intel	360,809	0.05
11,105	Texas Instruments	2,092,959	0.30
		<b>4,402,178</b>	<b>0.63</b>
<b>Software</b>			
45,158	Activision Blizzard	3,004,362	0.43
10,542	Adobe	5,977,947	0.86
24,451	Akamai Technologies	2,861,745	0.41
34,056	Black Knight	2,822,902	0.41
14,200	Broadridge Financial Solutions	2,596,044	0.37
27,012	Citrix Systems	2,555,065	0.37
2,991	Cloudflare	393,316	0.06
788	Constellation Software	1,464,109	0.21
29,991	Electronic Arts	3,955,813	0.57
12,469	Fidelity National Information Services	1,360,991	0.20
21,716	Fiserv	2,253,904	0.32
2,168	Intuit	1,394,501	0.20
16,094	Jack Henry & Associates	2,687,537	0.39
12,817	Koei Tecmo Holdings	503,642	0.07
12,239	Microsoft	4,116,220	0.59
38,102	Nexon	735,868	0.11
9,398	Open Text	446,705	0.06
32,233	Oracle	2,811,040	0.40
8,373	Oracle Japan	635,491	0.09
50,438	Paychex	6,884,787	0.99
17,836	Take-Two Interactive Software	3,169,814	0.46
8,920	Tyler Technologies	4,798,514	0.69
5,276	Zoom Video Communications	970,309	0.14
		<b>58,400,626</b>	<b>8.40</b>
<b>Textiles and Apparel</b>			
2,673	Hermes International	4,669,033	0.67
2,879	NIKE	479,843	0.07
		<b>5,148,876</b>	<b>0.74</b>
<b>Transportation</b>			
2,382	Central Japan Railway	317,414	0.05
28,638	CH Robinson Worldwide	3,082,308	0.44
14,009	East Japan Railway	860,455	0.12
36,938	Expeditors International of Washington	4,960,404	0.71
8,214	Keio	361,643	0.05
11,818	Kuehne + Nagel International	3,818,492	0.55
336,614	MTR	1,806,921	0.26
31,832	Odakyu Electric Railway	590,449	0.09
35,301	SG Holdings	825,544	0.12
13,980	Tobu Railway	318,315	0.05
		<b>16,941,945</b>	<b>2.44</b>
<b>Water</b>			
6,962	American Water Works	1,314,843	0.19
		<b>1,314,843</b>	<b>0.19</b>
<b>Total Equities</b>		<b>695,079,844</b>	<b>99.99</b>
<b>Total Transferable Securities</b>		<b>695,079,844</b>	<b>99.99</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI World Minimum Volatility UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d**

	<b>Value USD</b>	<b>% of Fund</b>
<b>Total Financial Assets at Fair Value through Profit or Loss</b>	695,079,844	99.99
<b>Other Net Assets - 0.01% (31 December 2020 - 0.01%)</b>	89,535	0.01
<b>Net Assets Attributable to Redeeming Participating Shareholders</b>	<b>695,169,379</b>	<b>100.00</b>

**Analysis of Total Assets**

	<b>% of Total Assets 31/12/2021</b>
Transferable securities admitted to an official stock exchange listing	99.85
Current Assets	0.15
Total Assets	100.00

**XTRACKERS (IE) PLC****Xtrackers MSCI World Momentum UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Equities - 99.85% (31 December 2020 - 99.87%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Agriculture</b>			
4,118	Bunge	384,456	0.04
		<b>384,456</b>	<b>0.04</b>
<b>Auto Components</b>			
13,876	Denso	1,148,230	0.13
		<b>1,148,230</b>	<b>0.13</b>
<b>Automobiles</b>			
27,718	Daimler	2,130,498	0.25
13,846	Daimler Truck Holding	508,428	0.06
188,453	Ford Motor	3,914,169	0.46
22,436	Isuzu Motors	278,806	0.03
80,470	Stellantis	1,526,943	0.18
38,713	Tesla	40,911,124	4.78
414,877	Toyota Motor	7,585,632	0.88
1,188	Volkswagen	349,097	0.04
		<b>57,204,697</b>	<b>6.68</b>
<b>Banks</b>			
326,283	Banco Bilbao Vizcaya Argentaria	1,948,007	0.23
470,199	Banco Santander	1,572,315	0.18
48,335	Bank Hapoalim	498,507	0.06
95,316	Bank Leumi Le-Israel	1,024,393	0.12
294,912	Bank of America	13,120,635	1.53
27,140	Bank of Montreal	2,926,174	0.34
29,669	Bank of New York Mellon	1,723,175	0.20
34,829	Bank of Nova Scotia	2,469,174	0.29
34,064	BNP Paribas	2,354,082	0.28
18,269	Canadian Imperial Bank of Commerce	2,132,576	0.25
71,485	Commonwealth Bank of Australia	5,249,291	0.61
33,393	Credit Agricole	476,580	0.06
56,300	DBS Group Holdings	1,363,912	0.16
14,249	Erste Group Bank	670,034	0.08
6,272	First Republic Bank	1,295,231	0.15
14,955	Goldman Sachs Group	5,721,035	0.67
157,793	ING Groep	2,196,731	0.26
479,762	Intesa Sanpaolo	1,240,661	0.14
65,649	Israel Discount Bank	441,682	0.05
95,305	JPMorgan Chase & Co	15,091,547	1.76
9,968	KBC Group	855,385	0.10
13,262	Macquarie Group	1,980,495	0.23
7,119	Mizrahi Tefahot Bank	274,476	0.03
63,121	Morgan Stanley	6,195,957	0.72
94,371	National Australia Bank	1,978,783	0.23
12,017	National Bank of Canada	917,484	0.11
14,909	PNC Financial Services Group	2,989,553	0.35
7,335	Raiffeisen Bank International	215,874	0.03
47,677	Royal Bank of Canada	5,067,203	0.59
4,097	Signature Bank	1,325,257	0.15
65,308	Skandinaviska Enskilda Banken	907,792	0.11
34,548	Societe Generale	1,186,693	0.14
2,587	SVB Financial Group	1,754,607	0.21
62,312	Toronto-Dominion Bank	4,784,086	0.56
76,970	UniCredit	1,185,510	0.14
169,583	Wells Fargo & Co	8,136,592	0.95
		<b>103,271,489</b>	<b>12.07</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI World Momentum UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.85% (31 December 2020 - 99.87%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Beverages</b>			
18,901	Davide Campari-Milano	276,308	0.03
81,950	Diageo	4,479,847	0.52
7,396	Pernod Ricard	1,778,869	0.21
		<b>6,535,024</b>	<b>0.76</b>
<b>Biotechnology</b>			
405	Bachem Holding	318,257	0.03
6,250	Horizon Therapeutics	673,500	0.08
27,909	Moderna	7,088,328	0.83
		<b>8,080,085</b>	<b>0.94</b>
<b>Building Products</b>			
6,659	AGC	317,467	0.04
25,027	Carrier Global	1,357,465	0.16
15,725	Cie de Saint-Gobain	1,106,388	0.13
1,412	Geberit	1,154,829	0.14
5,123	Investment AB Latour	208,624	0.02
13,771	James Hardie Industries	553,675	0.06
26,759	Johnson Controls International	2,175,774	0.25
116,423	Nibe Industrier	1,758,461	0.21
4,296	Sika	1,792,613	0.21
		<b>10,425,296</b>	<b>1.22</b>
<b>Chemicals</b>			
6,677	Albemarle	1,560,882	0.18
4,385	Brenntag	396,835	0.05
7,358	CF Industries Holdings	520,799	0.06
9,387	Croda International	1,286,680	0.15
36,735	ICL Group	354,202	0.04
7,439	Koninklijke DSM	1,675,007	0.20
46,528	Mitsubishi Chemical Holdings	344,248	0.04
12,442	Mosaic	488,846	0.06
23,280	Nutrien	1,752,335	0.20
		<b>8,379,834</b>	<b>0.98</b>
<b>Commercial Services and Supplies</b>			
738	Adyen	1,939,934	0.23
7,129	Affirm Holdings	716,892	0.08
491	AMERCO	356,579	0.04
21,719	Ashtead Group	1,747,976	0.20
5,796	Benefit One	248,389	0.03
5,314	Equifax	1,555,886	0.18
6,294	Gartner	2,104,210	0.25
6,545	GFL Environmental	247,831	0.03
9,212	IDP Education	232,071	0.03
15,477	IHS Markit	2,057,203	0.24
3,160	Kurita Water Industries	149,829	0.02
6,054	Moody's	2,364,571	0.28
4,577	Nuvei	297,126	0.03
7,544	Persol Holdings	218,809	0.03
67,735	Recruit Holdings	4,100,981	0.48
74,899	RELX	2,436,756	0.28
10,643	Republic Services	1,484,166	0.17
5,877	Robert Half International	655,403	0.08
8,878	S&P Global	4,189,795	0.49
2,451	United Rentals	814,443	0.09
16,510	Waste Management	2,755,519	0.32
		<b>30,674,369</b>	<b>3.58</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI World Momentum UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.85% (31 December 2020 - 99.87%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Computers and Peripherals</b>			
29,010	Accenture	12,026,095	1.41
7,544	Alphabet Class A Shares	21,855,270	2.55
6,921	Alphabet Class C Shares	20,026,536	2.34
275,358	Apple	48,895,320	5.71
7,901	Capgemini	1,936,271	0.23
23,671	Computershare	344,200	0.04
10,037	CrowdStrike Holdings	2,055,076	0.24
8,734	Dell Technologies	490,589	0.06
4,456	DoorDash	663,498	0.08
26,217	eBay	1,743,430	0.20
3,740	EPAM Systems	2,500,003	0.29
3,406	Etsy	745,710	0.09
11,276	Fortinet	4,052,594	0.47
6,135	Fujitsu	1,051,136	0.12
9,037	NetApp	831,314	0.10
11,788	Nomura Research Institute	505,178	0.06
31,123	NTT Data	666,487	0.08
5,705	Palo Alto Networks	3,176,316	0.37
4,971	Sea	1,112,062	0.13
5,508	Seagate Technology Holdings	622,294	0.07
4,138	Zscaler	1,329,664	0.16
		<b>126,629,043</b>	<b>14.80</b>
<b>Construction and Engineering</b>			
3,728	Open House Group	194,890	0.02
6,906	WSP Global	1,003,957	0.12
		<b>1,198,847</b>	<b>0.14</b>
<b>Distribution and Wholesale</b>			
4,293	IMCD	950,525	0.11
46,943	Marubeni	456,365	0.05
52,015	Mitsubishi	1,649,592	0.19
52,152	Mitsui & Co	1,233,433	0.15
1,287	Pool	728,442	0.09
		<b>5,018,357</b>	<b>0.59</b>
<b>Diversified Financials</b>			
21,005	American Express	3,436,418	0.40
3,752	Ameriprise Financial	1,131,828	0.13
7,504	Apollo Global Management	543,515	0.06
4,834	BlackRock	4,425,817	0.52
50,751	Blackstone Group	6,566,672	0.77
73,295	Brookfield Asset Management	4,432,573	0.52
149,500	Capitaland Investment	378,144	0.05
8,102	Carlyle Group	444,800	0.05
4,531	Cboe Global Markets	590,842	0.07
54,533	Charles Schwab	4,586,225	0.54
24,180	EQT	1,316,649	0.15
1,755	Eurazeo	153,276	0.02
3,021	IGM Financial	109,107	0.01
21,317	Intercontinental Exchange	2,915,526	0.34
59,912	Investor	1,507,089	0.18
7,362	Kinnevik	262,439	0.03
28,672	KKR & Co	2,136,064	0.25
6,048	Nasdaq	1,270,141	0.15
50,256	ORIX	1,024,497	0.12
1,150	Partners Group Holding	1,908,989	0.22
7,053	Raymond James Financial	708,121	0.08
724	Sofina	355,680	0.04
20,147	St James's Place	459,395	0.05

**XTRACKERS (IE) PLC****Xtrackers MSCI World Momentum UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.85% (31 December 2020 - 99.87%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Diversified Financials cont/d</b>			
9,457	T Rowe Price Group	1,859,625	0.22
1,587	Upstart Holdings	240,113	0.03
		<b>42,763,545</b>	<b>5.00</b>
<b>Diversified Telecommunications</b>			
9,368	Arista Networks	1,346,650	0.16
7,169	Motorola Solutions	1,947,817	0.23
51,807	Nippon Telegraph & Telephone	1,417,151	0.16
		<b>4,711,618</b>	<b>0.55</b>
<b>Electric Utilities</b>			
72,222	AusNet Services	134,948	0.02
4,078	Uniper	193,848	0.02
2,857	Verbund	321,324	0.04
		<b>650,120</b>	<b>0.08</b>
<b>Electrical Equipment</b>			
16,132	FUJIFILM Holdings	1,194,402	0.14
3,754	Generac Holdings	1,321,108	0.15
15,140	Schneider Electric	2,969,279	0.35
1,689	Zebra Technologies	1,005,293	0.12
		<b>6,490,082</b>	<b>0.76</b>
<b>Electronics</b>			
11,494	Agilent Technologies	1,835,017	0.22
15,204	Hoya	2,259,046	0.26
7,817	Keysight Technologies	1,614,289	0.19
655	Mettler-Toledo International	1,111,672	0.13
7,047	Trimble	614,428	0.07
		<b>7,434,452</b>	<b>0.87</b>
<b>Energy Equipment and Services</b>			
4,673	Enphase Energy	854,879	0.10
17,322	Plug Power	489,000	0.06
		<b>1,343,879</b>	<b>0.16</b>
<b>Food Products</b>			
31,536	Ajinomoto	957,678	0.11
59	Chocoladefabriken Lindt & Spruengli - Non-voting Rights	817,835	0.10
5	Chocoladefabriken Lindt & Spruengli - Voting Rights	670,581	0.08
3,898	George Weston	452,583	0.05
66,875	J Sainsbury	249,817	0.03
12,009	Jeronimo Martins	274,498	0.03
6,924	Kikkoman	581,434	0.07
37,294	Koninklijke Ahold Delhaize	1,278,047	0.15
10,344	Loblaw	848,713	0.10
17,642	Mowi	417,528	0.05
19,695	Seven & i Holdings	864,730	0.10
285,669	Tesco	1,121,694	0.13
		<b>8,535,138</b>	<b>1.00</b>
<b>Health Care Equipment and Supplies</b>			
19,886	Avantor	837,996	0.10
1,880	Bio-Techne	972,599	0.11
24,509	Edwards Lifesciences	3,175,141	0.37
13,647	EssilorLuxottica	2,905,846	0.34
11,766	Getinge	513,455	0.06
2,752	IDEXX Laboratories	1,812,082	0.21
4,052	Inmode	285,990	0.03

**XTRACKERS (IE) PLC****Xtrackers MSCI World Momentum UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.85% (31 December 2020 - 99.87%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Health Care Equipment and Supplies cont/d</b>			
12,274	Lifco	366,979	0.04
4,347	PerkinElmer	874,008	0.10
5,323	ResMed	1,386,535	0.16
11,657	Siemens Healthineers	872,532	0.10
2,709	Sonova Holding	1,063,799	0.13
574	Straumann Holding	1,220,258	0.14
15,991	Thermo Fisher Scientific	10,669,835	1.25
2,399	Waters	893,867	0.11
3,246	West Pharmaceutical Services	1,522,407	0.18
		<b>29,373,329</b>	<b>3.43</b>
<b>Health Care Providers and Services</b>			
2,359	Charles River Laboratories International	888,824	0.10
9,763	HCA Healthcare	2,508,310	0.29
5,736	IQVIA Holdings	1,618,355	0.19
2,730	Lonza Group	2,281,916	0.27
		<b>7,297,405</b>	<b>0.85</b>
<b>Hotels, Restaurants and Leisure</b>			
41,951	AMC Entertainment Holdings	1,141,067	0.13
18,024	GVC Holdings	410,864	0.05
11,437	MGM Resorts International	513,293	0.06
		<b>2,065,224</b>	<b>0.24</b>
<b>Household Durables</b>			
3,596	Fuji Electric	196,109	0.03
35,500	Techtronic Industries	706,694	0.08
		<b>902,803</b>	<b>0.11</b>
<b>Industrial</b>			
16,172	Alfa Laval	650,892	0.07
12,435	Eaton	2,149,017	0.25
8,366	JSR	317,843	0.04
7,725	Textron	596,370	0.07
12,154	Toshiba	499,226	0.06
		<b>4,213,348</b>	<b>0.49</b>
<b>Insurance</b>			
9,654	Aon	2,901,606	0.34
7,885	Arthur J Gallagher & Co	1,337,848	0.15
40,315	Assicurazioni Generali	854,115	0.10
5,899	Athene Holding	491,564	0.06
60,845	AXA	1,811,816	0.21
34,647	Berkshire Hathaway	10,359,453	1.21
4,257	Cincinnati Financial	485,000	0.06
7,239	CNP Assurances	179,050	0.02
10,468	Hartford Financial Services Group	722,711	0.08
21,619	Marsh & McLennan	3,757,815	0.44
20,169	Power of Canada	667,430	0.08
		<b>23,568,408</b>	<b>2.75</b>
<b>Leisure Equipment and Products</b>			
11,128	Yamaha Motor	266,616	0.03
		<b>266,616</b>	<b>0.03</b>
<b>Machinery</b>			
44,852	CNH Industrial	870,667	0.10
23,698	Epiroc Class A Shares	599,920	0.07
10,072	Epiroc Class B Shares	213,258	0.02

**XTRACKERS (IE) PLC****Xtrackers MSCI World Momentum UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.85% (31 December 2020 - 99.87%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Machinery cont/d</b>			
37,549	Hitachi	2,031,438	0.24
7,756	Keyence	4,868,253	0.57
2,329	Kornit Digital	354,590	0.04
6,624	Omron	659,208	0.08
3,364	Spirax-Sarco Engineering	731,297	0.09
		<b>10,328,631</b>	<b>1.21</b>
<b>Media</b>			
33,724	Bollre	188,687	0.02
1,500	FactSet Research Systems	729,015	0.09
14,161	Interpublic Group	530,329	0.06
7,267	Publicis Groupe	489,231	0.06
8,757	Thomson Reuters	1,048,705	0.12
36,894	Vivendi	498,855	0.06
10,262	Wolters Kluwer	1,209,006	0.14
		<b>4,693,828</b>	<b>0.55</b>
<b>Metals and Mining</b>			
26,628	ArcelorMittal	852,269	0.10
20,861	Cameco	455,485	0.05
463,687	Glencore	2,354,840	0.27
15,772	Ivanhoe Mines	128,858	0.01
21,211	JFE Holdings	270,214	0.03
13,651	MISUMI Group	559,530	0.07
25,569	Nippon Steel	417,102	0.05
62,439	Norsk Hydro	492,245	0.06
15,880	Nucor	1,812,702	0.21
179,137	South32	522,269	0.06
8,080	Steel Dynamics	501,526	0.06
16,936	Teck Resources	488,444	0.06
17,407	Tenaris	182,314	0.02
2,206	VAT Group	1,100,155	0.13
		<b>10,137,953</b>	<b>1.18</b>
<b>Oil and Gas</b>			
4,970	Aker	153,074	0.02
51,751	Canadian Natural Resources	2,189,836	0.26
69,511	Cenovus Energy	853,514	0.10
13,122	Cheniere Energy	1,330,833	0.16
76,716	ConocoPhillips	5,537,361	0.65
45,719	Devon Energy	2,013,922	0.24
9,416	Diamondback Energy	1,015,516	0.12
114,493	Eni	1,591,061	0.19
26,129	EOG Resources	2,321,039	0.27
41,395	Equinor	1,107,365	0.13
158,943	Exxon Mobil	9,725,722	1.14
8,726	Hess	645,986	0.08
9,865	Imperial Oil	356,285	0.04
39,399	Inpex	342,823	0.04
7,519	Lundin Energy	269,489	0.03
20,738	Marathon Petroleum	1,327,025	0.15
44,651	Occidental Petroleum	1,294,432	0.15
8,164	OMV	463,741	0.05
9,245	Pioneer Natural Resources	1,681,481	0.20
53,468	Repsol	634,548	0.07
142,197	Royal Dutch Shell	3,124,722	0.36
46,610	Schlumberger	1,395,969	0.16
52,787	Suncor Energy	1,322,653	0.15
19,433	Tourmaline Oil	628,305	0.07
		<b>41,326,702</b>	<b>4.83</b>



**XTRACKERS (IE) PLC****Xtrackers MSCI World Momentum UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.85% (31 December 2020 - 99.87%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Personal Products</b>			
9,235	L'Oreal	4,378,825	0.51
		<b>4,378,825</b>	<b>0.51</b>
<b>Pharmaceuticals</b>			
4,359	Dexcom	2,340,565	0.27
46,852	Eli Lilly & Co	12,941,459	1.51
7,558	Merck	1,951,055	0.23
128,989	Novo Nordisk	14,495,916	1.70
1,387	Roche Holding	622,297	0.07
10,752	Shionogi & Co	758,630	0.09
16,834	Zoetis	4,108,001	0.48
		<b>37,217,923</b>	<b>4.35</b>
<b>Real Estate</b>			
2,122	Azrieli Group	202,491	0.02
13,220	CBRE Group	1,434,502	0.17
11,438	Sagax	385,316	0.05
		<b>2,022,309</b>	<b>0.24</b>
<b>Real Estate Investment Trust</b>			
4,653	Camden Property Trust REIT	831,398	0.10
12,736	Equity Residential REIT	1,152,608	0.13
6,296	Extra Space Storage REIT	1,427,492	0.16
9,587	Iron Mountain REIT	501,687	0.06
4,745	Mid-America Apartment Communities REIT	1,088,693	0.13
61,183	Segro REIT	1,190,418	0.14
		<b>6,192,296</b>	<b>0.72</b>
<b>Retail</b>			
10,312	Bath & Body Works	719,674	0.08
22,970	Cie Financiere Richemont	3,452,496	0.40
21,225	Costco Wholesale	12,049,433	1.41
2,173	Domino's Pizza Enterprises	186,473	0.02
8,559	Moncler	623,125	0.07
3,049	Pandora	380,131	0.05
19,143	Target	4,430,456	0.52
3,758	Tractor Supply	896,659	0.11
		<b>22,738,447</b>	<b>2.66</b>
<b>Semiconductors</b>			
42,492	Advanced Micro Devices	6,114,599	0.71
31,023	Applied Materials	4,881,779	0.57
3,533	ASM International	1,561,690	0.18
24,862	ASML Holding	19,980,572	2.33
5,252	Entegris	727,822	0.09
37,663	Infineon Technologies	1,745,765	0.20
5,111	KLA	2,198,292	0.26
3,380	Lasertec	1,035,823	0.12
38,111	Marvell Technology	3,334,331	0.39
1,795	Monolithic Power Systems	885,527	0.10
137,198	NVIDIA	40,351,304	4.72
13,370	ON Semiconductor	908,090	0.11
4,413	Tokyo Electron	2,540,000	0.30
9,853	Xilinx	2,089,132	0.24
		<b>88,354,726</b>	<b>10.32</b>
<b>Software</b>			
18,673	Adobe	10,588,711	1.24
5,439	Asana	405,478	0.05

**XTRACKERS (IE) PLC****Xtrackers MSCI World Momentum UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.85% (31 December 2020 - 99.87%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Software cont/d</b>			
6,102	Bill.com Holdings	1,520,313	0.18
11,461	Cadence Design Systems	2,135,757	0.25
19,287	Cloudflare	2,536,241	0.30
865	Constellation Software	1,607,175	0.19
35,220	Dassault Systemes	2,095,129	0.24
13,610	Datadog	2,424,077	0.28
9,907	Dynatrace	597,888	0.07
2,541	HubSpot	1,674,900	0.20
17,395	Intuit	11,188,812	1.31
7,310	Lightspeed Commerce	295,606	0.03
127,378	Microsoft	42,839,769	5.01
2,718	MongoDB	1,438,773	0.17
4,486	MSCI	2,748,527	0.32
2,723	Nemetschek	349,296	0.04
91,704	Oracle	7,997,506	0.93
77,482	Palantir Technologies	1,410,947	0.16
12,223	Paychex	1,668,440	0.19
6,936	ServiceNow	4,502,227	0.53
15,161	Sinch	192,739	0.02
8,579	Snowflake	2,906,136	0.34
6,451	Synopsys	2,377,194	0.28
1,612	Tyler Technologies	867,175	0.10
2,445	Unity Software	349,611	0.04
5,399	WiseTech Global	229,947	0.03
8,546	ZoomInfo Technologies	548,653	0.06
		<b>107,497,027</b>	<b>12.56</b>
<b>Textiles and Apparel</b>			
1,930	Hermes International	3,371,206	0.39
9,687	LVMH Moet Hennessy Louis Vuitton	8,008,671	0.94
		<b>11,379,877</b>	<b>1.33</b>
<b>Transportation</b>			
127	AP Moller - Maersk Class A Shares	422,929	0.05
227	AP Moller - Maersk Class B Shares	813,906	0.09
26,264	Deutsche Post	1,688,703	0.20
5,443	DSV Panalpina	1,271,233	0.15
2,825	JB Hunt Transport Services	577,430	0.07
1,790	Kuehne + Nagel International	578,364	0.07
13,139	Nippon Yusen	999,502	0.12
5,064	Old Dominion Freight Line	1,814,836	0.21
18,379	Poste Italiane	241,193	0.03
4,206	TFI International	472,395	0.05
		<b>8,880,491</b>	<b>1.04</b>
<b>Water</b>			
23,874	Veolia Environnement	875,843	0.10
		<b>875,843</b>	<b>0.10</b>
<b>Total Equities</b>		<b>854,590,572</b>	<b>99.85</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI World Momentum UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Preferred Stocks - 0.13% (31 December 2020 - 0.13%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Automobiles</b>			
1,666	Bayerische Motoren Werke	138,872	0.02
4,391	Porsche Automobil Holding	416,653	0.05
		<b>555,525</b>	<b>0.07</b>
<b>Electronics</b>			
817	Sartorius	552,996	0.06
		<b>552,996</b>	<b>0.06</b>
<b>Total Preferred Stocks</b>		<b>1,108,521</b>	<b>0.13</b>
<b>Total Transferable Securities</b>		<b>855,699,093</b>	<b>99.98</b>
<b>Total Financial Assets at Fair Value through Profit or Loss</b>		855,699,093	99.98
<b>Other Net Assets - 0.02% (31 December 2020 - 0.00%)</b>		142,958	0.02
<b>Net Assets Attributable to Redeeming Participating Shareholders</b>		<b>855,842,051</b>	<b>100.00</b>
<b>Analysis of Total Assets</b>			<b>% of Total Assets</b>
			<b>31/12/2021</b>
Transferable securities admitted to an official stock exchange listing			99.93
Current Assets			0.07
Total Assets			100.00

**XTRACKERS (IE) PLC****Xtrackers MSCI World Quality UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Equities - 99.98% (31 December 2020 - 99.93%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Aerospace and Defense</b>			
25,089	Lockheed Martin	8,916,882	0.73
		<b>8,916,882</b>	<b>0.73</b>
<b>Agriculture</b>			
65,046	Imperial Brands	1,424,162	0.12
		<b>1,424,162</b>	<b>0.12</b>
<b>Automobiles</b>			
12,515	Cummins	2,730,022	0.22
19,570	Ferrari	5,063,012	0.42
		<b>7,793,034</b>	<b>0.64</b>
<b>Banks</b>			
53,968	FinecoBank Banca Fineco	947,283	0.08
83,356	Regions Financial	1,817,161	0.15
5,629	SVB Financial Group	3,817,813	0.31
		<b>6,582,257</b>	<b>0.54</b>
<b>Beverages</b>			
15,078	Brown-Forman	1,098,583	0.09
184,768	Coca-Cola	10,940,113	0.90
28,945	Monster Beverage	2,779,878	0.23
		<b>14,818,574</b>	<b>1.22</b>
<b>Biotechnology</b>			
29,484	CSL	6,231,974	0.51
36,828	Moderna	9,353,576	0.77
8,721	Regeneron Pharmaceuticals	5,507,486	0.45
		<b>21,093,036</b>	<b>1.73</b>
<b>Building Products</b>			
4,261	Geberit	3,484,934	0.29
29,218	James Hardie Industries	1,174,735	0.10
176,000	Xinyi Glass Holdings	440,209	0.03
		<b>5,099,878</b>	<b>0.42</b>
<b>Chemicals</b>			
8,204	Celanese	1,378,764	0.11
7,668	Croda International	1,051,055	0.09
570	EMS-Chemie Holding	638,720	0.05
4,569	LANXESS	283,175	0.02
16,574	LyondellBasell Industries	1,528,620	0.13
7,831	Nissan Chemical	454,267	0.04
15,353	Novozymes	1,261,058	0.10
14,296	PPG Industries	2,465,202	0.20
16,806	Sherwin-Williams	5,918,401	0.49
18,343	Shin-Etsu Chemical	3,173,050	0.26
		<b>18,152,312</b>	<b>1.49</b>
<b>Commercial Services and Supplies</b>			
839	Adyen	2,205,427	0.18
23,509	Automatic Data Processing	5,796,849	0.48
10,430	Benefit One	446,981	0.04
12,905	Booz Allen Hamilton Holding	1,094,215	0.09
8,819	Cintas	3,908,316	0.32
6,956	Coinbase Global	1,755,486	0.14
14,636	Intertek Group	1,116,076	0.09

**XTRACKERS (IE) PLC****Xtrackers MSCI World Quality UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.98% (31 December 2020 - 99.93%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Commercial Services and Supplies cont/d</b>			
4,404	MarketAxess Holdings	1,811,233	0.15
29,960	Nihon M&A Center	733,943	0.06
10,249	Robert Half International	1,142,968	0.09
21,007	Rollins	718,649	0.06
		<b>20,730,143</b>	<b>1.70</b>
<b>Computers and Peripherals</b>			
31,088	Accenture	12,887,530	1.06
7,547	Alphabet Class A Shares	21,863,961	1.80
7,223	Alphabet Class C Shares	20,900,400	1.72
251,852	Apple	44,721,360	3.67
61,080	Auto Trader Group	612,201	0.05
4,889	Check Point Software Technologies	569,862	0.05
23,290	CyberAgent	387,105	0.03
18,098	Etsy	3,962,376	0.32
6,814	Fortinet	2,448,952	0.20
8,645	Kakaku.com	230,473	0.02
9,869	Logitech International	832,715	0.07
24,841	M3	1,249,654	0.10
131,055	Meta Platforms	44,080,349	3.62
26,374	MonotaRO	474,780	0.04
4,822	Trend Micro	267,575	0.02
25,317	ZOZO	789,267	0.06
		<b>156,278,560</b>	<b>12.83</b>
<b>Construction and Engineering</b>			
98,000	CK Infrastructure Holdings	624,104	0.05
67,552	Daiwa House Industry	1,940,532	0.16
49,028	DR Horton	5,317,087	0.44
3,601	Huntington Ingalls Industries	672,451	0.06
555	NVR	3,279,423	0.27
48,058	Persimmon	1,859,032	0.15
34,633	PulteGroup	1,979,622	0.16
128,999	Singapore Technologies Engineering	359,779	0.03
27,779	Skanska	718,572	0.06
		<b>16,750,602</b>	<b>1.38</b>
<b>Containers and Packaging</b>			
7,877	CCL Industries	422,988	0.03
		<b>422,988</b>	<b>0.03</b>
<b>Distribution and Wholesale</b>			
26,141	Bunzl	1,021,483	0.08
20,646	Copart	3,130,346	0.26
58,946	Fastenal	3,776,081	0.31
20,509	Ferguson	3,640,362	0.30
7,783	Pool	4,405,178	0.36
4,726	WW Grainger	2,449,202	0.20
		<b>18,422,652</b>	<b>1.51</b>
<b>Diversified Financials</b>			
9,008	Ameriprise Financial	2,717,353	0.22
17,875	ASX	1,207,330	0.10
14,025	BlackRock	12,840,729	1.05
91,493	Blackstone Group	11,838,279	0.97
8,661	Cboe Global Markets	1,129,394	0.09
28,087	CME Group	6,416,756	0.53
16,356	Deutsche Boerse	2,736,066	0.22
25,796	Discover Financial Services	2,980,986	0.25

**XTRACKERS (IE) PLC****Xtrackers MSCI World Quality UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.98% (31 December 2020 - 99.93%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Diversified Financials cont/d</b>			
55,054	Hargreaves Lansdown	1,010,395	0.08
135,389	Hong Kong Exchanges & Clearing	7,908,386	0.65
48,343	Japan Exchange Group	1,057,077	0.09
17,998	Magellan Financial Group	277,935	0.02
40,276	Mastercard	14,471,972	1.19
3,419	Partners Group Holding	5,675,506	0.47
15,605	Raymond James Financial	1,566,742	0.13
11,397	Schroders	549,545	0.05
13,758	SEI Investments	838,413	0.07
94,351	Singapore Exchange	650,866	0.05
1,813	Sofina	890,673	0.07
49,519	St James's Place	1,129,141	0.09
30,684	T Rowe Price Group	6,033,702	0.50
70,710	Visa	15,323,564	1.26
26,379	Washington H Soul Pattinson & Co	567,886	0.05
		<b>99,818,696</b>	<b>8.20</b>
<b>Diversified Telecommunications</b>			
186,521	Cisco Systems	11,819,836	0.97
7,788	Elisa	479,314	0.04
75,800	KDDI	2,213,014	0.18
7,050	Proximus	137,416	0.01
86,907	Spark New Zealand	268,944	0.02
1,147	Swisscom	647,803	0.06
		<b>15,566,327</b>	<b>1.28</b>
<b>Electric Utilities</b>			
256,934	CLP Holdings	2,595,276	0.21
120,129	Dominion Energy	9,437,334	0.77
56,281	Endesa	1,292,855	0.11
759,534	Iberdrola	8,991,553	0.74
91,890	Mercury	385,024	0.03
180,048	Meridian Energy	597,859	0.05
232,228	Power Assets Holdings	1,447,646	0.12
61,597	Red Electrica	1,332,665	0.11
11,663	Verbund	1,311,727	0.11
		<b>27,391,939</b>	<b>2.25</b>
<b>Electrical Equipment</b>			
47,674	Emerson Electric	4,432,252	0.37
5,934	Generac Holdings	2,088,293	0.17
		<b>6,520,545</b>	<b>0.54</b>
<b>Electronics</b>			
9,494	Allegion	1,257,385	0.10
22,078	Garmin	3,006,361	0.25
22,575	Hoya	3,354,247	0.28
		<b>7,617,993</b>	<b>0.63</b>
<b>Energy Equipment and Services</b>			
84,768	Vestas Wind Systems	2,592,194	0.21
		<b>2,592,194</b>	<b>0.21</b>
<b>Food Products</b>			
2,711	Colruyt	114,871	0.01
10,242	Hershey	1,981,520	0.16
13,164	Hormel Foods	642,535	0.05
6,023	Kobe Bussan	233,012	0.02

**XTRACKERS (IE) PLC****Xtrackers MSCI World Quality UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.98% (31 December 2020 - 99.93%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Food Products cont/d</b>			
138,867	Nestle	19,422,938	1.60
		<b>22,394,876</b>	<b>1.84</b>
<b>Gas Utilities</b>			
19,556	Atmos Energy	2,048,882	0.17
1,754,285	Hong Kong & China Gas	2,731,683	0.22
		<b>4,780,565</b>	<b>0.39</b>
<b>Health Care Equipment and Supplies</b>			
2,865	ABIOMED	1,029,022	0.08
5,918	Align Technology	3,889,191	0.32
12,611	Coloplast	2,219,374	0.18
4,049	Cooper	1,696,288	0.14
1,801	DiaSorin	342,954	0.03
42,339	Edwards Lifesciences	5,485,017	0.45
44,919	Fisher & Paykel Healthcare	1,007,495	0.08
6,964	IDEXX Laboratories	4,585,515	0.38
1,835	Sartorius Stedim Biotech	1,006,654	0.08
776	Straumann Holding	1,649,687	0.14
4,859	West Pharmaceutical Services	2,278,920	0.19
		<b>25,190,117</b>	<b>2.07</b>
<b>Health Care Providers and Services</b>			
8,761	Quest Diagnostics	1,515,741	0.12
		<b>1,515,741</b>	<b>0.12</b>
<b>Hotels, Restaurants and Leisure</b>			
21,832	Evolution	3,101,478	0.25
17,225	La Francaise des Jeux SAEM	762,767	0.06
46,422	Universal Music Group	1,308,163	0.11
		<b>5,172,408</b>	<b>0.42</b>
<b>Household Durables</b>			
3,945	Schindler Holding - Non-voting Rights	1,062,940	0.09
1,951	Schindler Holding - Voting Rights	523,321	0.04
4,311	Snap-on	928,503	0.08
122,500	Techtronic Industries	2,438,593	0.20
		<b>4,953,357</b>	<b>0.41</b>
<b>Household Products</b>			
6,031	Avery Dennison	1,306,134	0.11
13,219	Church & Dwight	1,354,947	0.11
7,636	GN Store Nord	480,209	0.04
462	Rational	473,058	0.04
43,663	Reckitt Benckiser Group	3,750,618	0.31
8,328	Whirlpool	1,954,248	0.16
		<b>9,319,214</b>	<b>0.77</b>
<b>Industrial</b>			
54,540	3M	9,687,940	0.80
12,888	AO Smith	1,106,435	0.09
28,824	Illinois Tool Works	7,113,763	0.58
		<b>17,908,138</b>	<b>1.47</b>
<b>Insurance</b>			
28,414	Admiral Group	1,214,982	0.10
64,848	Aflac	3,786,475	0.31
33,974	Allianz	8,022,604	0.66
31,301	Allstate	3,682,563	0.30

**XTRACKERS (IE) PLC****Xtrackers MSCI World Quality UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.98% (31 December 2020 - 99.93%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Insurance cont/d</b>			
7,004	American Financial Group	961,789	0.08
21,952	Aon	6,597,893	0.54
12,614	Athene Holding	1,051,125	0.09
19,753	Brown & Brown	1,388,241	0.11
39,998	Chubb	7,732,013	0.64
2,692	Erie Indemnity	518,641	0.04
28,092	Fidelity National Financial	1,465,841	0.12
21,279	Gjensidige Forsikring	516,393	0.04
8,303	Globe Life	778,157	0.06
23,137	Great-West Lifeco	695,310	0.06
4,880	Hannover Rueck	927,605	0.08
9,170	iA Financial	525,452	0.04
15,518	Intact Financial	2,019,926	0.17
43,113	Marsh & McLennan	7,493,902	0.62
292,655	Medibank	712,796	0.06
67,676	Progressive	6,946,941	0.57
311,362	Prudential	5,374,876	0.44
39,890	Sampo	1,998,689	0.16
49,758	Sun Life Financial	2,773,590	0.23
21,757	Travelers	3,403,447	0.28
12,044	WR Berkley	992,305	0.08
12,789	Zurich Insurance Group	5,620,058	0.46
		<b>77,201,614</b>	<b>6.34</b>
<b>Leisure Equipment and Products</b>			
24,878	Bandai Namco Holdings	1,943,057	0.16
6,727	Nintendo	3,134,068	0.26
		<b>5,077,125</b>	<b>0.42</b>
<b>Machinery</b>			
64,039	Atlas Copco Class A Shares	4,426,361	0.36
37,213	Atlas Copco Class B Shares	2,187,441	0.18
61,948	Epiroc Class A Shares	1,568,226	0.13
36,663	Epiroc Class B Shares	776,277	0.07
42,309	Kone	3,033,093	0.25
10,919	Rockwell Automation	3,809,093	0.31
6,141	Spirax-Sarco Engineering	1,334,987	0.11
		<b>17,135,478</b>	<b>1.41</b>
<b>Media</b>			
4,576	FactSet Research Systems	2,223,982	0.18
13,484	Fox Class A Shares	497,559	0.04
6,285	Fox Class B Shares	215,387	0.02
20,812	Interpublic Group	779,409	0.06
9,918	Omnicom Group	726,692	0.06
22,305	Wolters Kluwer	2,627,839	0.22
		<b>7,070,868</b>	<b>0.58</b>
<b>Metals and Mining</b>			
92,182	Anglo American	3,765,655	0.31
209,002	BHP Group - Australia listing	6,306,129	0.52
155,048	BHP Group - England listing	4,619,055	0.38
16,646	Boliden	643,494	0.05
161,720	Fortescue Metals Group	2,258,684	0.18
9,900	Franco-Nevada	1,371,101	0.11
16,540	Kirkland Lake Gold	694,126	0.06
41,938	Newcrest Mining	746,420	0.06
17,814	Nucor	2,033,468	0.17
32,814	Rio Tinto - Australia listing	2,388,367	0.20
93,025	Rio Tinto - England listing	6,163,808	0.51



**XTRACKERS (IE) PLC****Xtrackers MSCI World Quality UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.98% (31 December 2020 - 99.93%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Metals and Mining cont/d</b>			
12,180	Steel Dynamics	756,013	0.06
2,557	VAT Group	1,275,203	0.10
		<b>33,021,523</b>	<b>2.71</b>
<b>Oil and Gas</b>			
12,948	Aker	398,793	0.03
28,551	Ampol	615,682	0.05
23,574	Keyera	532,452	0.04
227,823	Kinder Morgan	3,613,273	0.30
66,469	Marathon Petroleum	4,253,351	0.35
65,457	Neste	3,227,618	0.26
19,349	OMV	1,099,084	0.09
45,662	ONEOK	2,683,099	0.22
55,027	Pembina Pipeline	1,671,524	0.14
223,365	Schlumberger	6,689,782	0.55
246,885	TotalEnergies	12,530,210	1.03
		<b>37,314,868</b>	<b>3.06</b>
<b>Personal Products</b>			
4,813	Beiersdorf	494,681	0.04
20,483	Estee Lauder	7,582,807	0.62
12,032	L'Oreal	5,705,038	0.47
171,670	Unilever	9,174,015	0.75
		<b>22,956,541</b>	<b>1.88</b>
<b>Pharmaceuticals</b>			
18,471	AmerisourceBergen	2,454,611	0.20
41,744	Chugai Pharmaceutical	1,353,948	0.11
2,586	Ipsen	236,734	0.02
165,711	Johnson & Johnson	28,348,181	2.33
146,812	Merck & Co	11,251,672	0.92
181,523	Novo Nordisk	20,399,741	1.68
7,227	Orion	300,141	0.02
6,305	Recordati Industria Chimica e Farmaceutica	405,108	0.03
56,983	Roche Holding - Non-voting Rights	23,708,780	1.95
2,601	Roche Holding - Voting Rights	1,166,974	0.10
29,213	Zoetis	7,128,848	0.59
		<b>96,754,738</b>	<b>7.95</b>
<b>Real Estate</b>			
4,803	Azrieli Group	458,325	0.04
48,582	CBRE Group	5,271,633	0.43
10,835	Daito Trust Construction	1,239,173	0.10
3,036	REA Group	370,036	0.03
19,590	Sagax	659,935	0.06
149,697	Sun Hung Kai Properties	1,816,417	0.15
		<b>9,815,519</b>	<b>0.81</b>
<b>Real Estate Investment Trust</b>			
116,775	Dexus REIT	944,102	0.08
41,273	Duke Realty REIT	2,709,160	0.22
266,559	Goodman Group REIT	5,135,746	0.42
445,355	Mirvac Group REIT	942,245	0.08
28,240	Public Storage REIT	10,577,574	0.87
134,023	Segro REIT	2,607,642	0.21
		<b>22,916,469</b>	<b>1.88</b>
<b>Retail</b>			
37,506	Alimentation Couche-Tard	1,573,699	0.13

**XTRACKERS (IE) PLC****Xtrackers MSCI World Quality UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.98% (31 December 2020 - 99.93%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Retail cont/d</b>			
43,198	Best Buy	4,388,917	0.36
1,000	Cosmos Pharmaceutical	147,019	0.01
28,361	Costco Wholesale	16,100,540	1.32
30,265	Dollar General	7,137,395	0.59
19,716	Lululemon Athletica	7,717,828	0.63
25,231	Moncler	1,836,906	0.15
10,110	Nitori Holdings	1,512,264	0.13
16,580	Pandora	2,067,097	0.17
80,926	Target	18,729,513	1.54
160,492	TJX	12,184,553	1.00
17,820	Tractor Supply	4,251,852	0.35
8,047	Ulta Beauty	3,318,100	0.27
27,536	USS	429,462	0.04
4,803	Welcia Holdings	149,735	0.01
143,864	Wesfarmers	6,202,563	0.51
		<b>87,747,443</b>	<b>7.21</b>
<b>Semiconductors</b>			
53,119	Advanced Micro Devices	7,643,824	0.63
47,259	Applied Materials	7,436,676	0.61
24,685	ASML Holding	19,838,324	1.63
164,939	Intel	8,494,358	0.70
8,437	KLA	3,628,838	0.30
8,070	Lam Research	5,803,540	0.48
3,798	Lasertec	1,163,922	0.09
1,717	Monolithic Power Systems	847,048	0.07
116,190	NVIDIA	34,172,641	2.81
7,704	Skyworks Solutions	1,195,199	0.10
8,363	Teradyne	1,367,601	0.11
53,355	Texas Instruments	10,055,817	0.82
6,596	Tokyo Electron	3,796,473	0.31
9,923	Xilinx	2,103,974	0.17
		<b>107,548,235</b>	<b>8.83</b>
<b>Software</b>			
35,243	Activision Blizzard	2,344,717	0.19
25,111	Adobe	14,239,444	1.17
7,357	Bentley Systems	355,564	0.03
12,385	Cadence Design Systems	2,307,945	0.19
11,087	Capcom	260,723	0.02
1,193	Constellation Software	2,216,601	0.18
1,147	Fair Isaac	497,419	0.04
10,867	Intuit	6,989,872	0.57
3,263	Jack Henry & Associates	544,888	0.05
2,984	Koei Tecmo Holdings	117,256	0.01
116,503	Microsoft	39,182,289	3.22
2,258	Nemetschek	289,647	0.02
2,572	Oracle	195,209	0.02
17,754	Paychex	2,423,421	0.20
1,922	Paycom Software	797,995	0.07
3,815	Square Enix Holdings	195,463	0.02
5,764	Take-Two Interactive Software	1,024,378	0.08
2,962	Temenos	409,768	0.03
		<b>74,392,599</b>	<b>6.11</b>
<b>Textiles and Apparel</b>			
4,825	Hermes International	8,428,015	0.69
197,480	NIKE	32,913,991	2.70
		<b>41,342,006</b>	<b>3.39</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI World Quality UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.98% (31 December 2020 - 99.93%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Transportation</b>			
52,332	Canadian Pacific Railway	3,769,280	0.31
12,695	CH Robinson Worldwide	1,366,363	0.11
18,274	Expeditors International of Washington	2,454,015	0.20
6,546	JB Hunt Transport Services	1,338,002	0.11
7,172	Kuehne + Nagel International	2,317,332	0.19
9,195	Old Dominion Freight Line	3,295,304	0.27
24,385	SG Holdings	570,265	0.05
172,000	SITC International Holdings	622,141	0.05
56,444	Union Pacific	14,219,937	1.17
		<b>29,952,639</b>	<b>2.46</b>
<b>Total Equities</b>		<b>1,217,474,855</b>	<b>99.98</b>

**Preferred Stocks - 0.01% (31 December 2020 - 0.03%)**

<b>Chemicals</b>			
4,529	Fuchs Petrolub	205,603	0.01
		<b>205,603</b>	<b>0.01</b>
<b>Total Preferred Stocks</b>		<b>205,603</b>	<b>0.01</b>
<b>Total Transferable Securities</b>		<b>1,217,680,458</b>	<b>99.99</b>

<b>Total Financial Assets at Fair Value through Profit or Loss</b>	1,217,680,458	99.99
<b>Other Net Assets - 0.01% (31 December 2020 - 0.04%)</b>	63,391	0.01

<b>Net Assets Attributable to Redeeming Participating Shareholders</b>	<b>1,217,743,849</b>	<b>100.00</b>
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<b>Analysis of Total Assets</b>	<b>% of Total Assets 31/12/2021</b>
Transferable securities admitted to an official stock exchange listing	99.82
Current Assets	0.18
<b>Total Assets</b>	<b>100.00</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI World Value UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Equities - 99.02% (31 December 2020 - 98.85%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Aerospace and Defense</b>			
234,040	BAE Systems	1,742,841	0.19
1,575	Dassault Aviation	170,154	0.02
11,738	L3Harris Technologies	2,503,011	0.27
83,091	Raytheon Technologies	7,150,811	0.76
6,709	Thales	570,685	0.06
		<b>12,137,502</b>	<b>1.30</b>
<b>Agriculture</b>			
131,852	Altria Group	6,248,466	0.67
367,745	British American Tobacco	13,615,352	1.46
146,507	Imperial Brands	3,207,725	0.34
124,777	Japan Tobacco	2,516,561	0.27
		<b>25,588,104</b>	<b>2.74</b>
<b>Auto Components</b>			
22,225	Aisin	851,133	0.09
17,583	BorgWarner	792,466	0.08
52,273	Bridgestone	2,246,529	0.24
13,869	Cie Generale des Etablissements Michelin	2,273,508	0.24
8,558	Continental	906,161	0.10
32,162	Denso	2,661,384	0.28
11,814	Faurecia	561,981	0.06
4,829	Koito Manufacturing	255,383	0.03
4,474	Lear	818,518	0.09
25,358	Magna International	2,054,698	0.22
30,779	NGK Insulators	519,599	0.05
10,700	Stanley Electric	267,512	0.03
90,507	Sumitomo Electric Industries	1,178,544	0.13
14,839	Toyota Industries	1,184,233	0.13
		<b>16,571,649</b>	<b>1.77</b>
<b>Automobiles</b>			
44,691	Bayerische Motoren Werke	4,497,291	0.48
98,615	Daimler	7,579,877	0.81
49,307	Daimler Truck Holding	1,810,562	0.19
371,969	Ford Motor	7,725,796	0.83
136,958	General Motors	8,029,848	0.86
31,289	Hino Motors	257,583	0.03
239,886	Honda Motor	6,728,599	0.72
68,143	Isuzu Motors	846,795	0.09
79,581	Mazda Motor	611,603	0.07
220,472	Nissan Motor	1,064,117	0.11
33,722	Renault	1,171,359	0.13
364,216	Stellantis	6,911,113	0.74
74,010	Subaru	1,322,032	0.14
31,029	Suzuki Motor	1,193,413	0.13
1,080,760	Toyota Motor	19,760,672	2.11
4,245	Volkswagen	1,247,403	0.13
		<b>70,758,063</b>	<b>7.57</b>
<b>Banks</b>			
28,666	ABN AMRO Bank	421,048	0.04
421,984	Banco Bilbao Vizcaya Argentaria	2,519,370	0.27
1,389,475	Banco Santander	4,646,315	0.50
55,423	Bank Hapoalim	571,610	0.06
1,732,648	Barclays	4,388,488	0.47
88,932	BNP Paribas	6,145,880	0.66
345,036	CaixaBank	947,193	0.10

**XTRACKERS (IE) PLC****Xtrackers MSCI World Value UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.02% (31 December 2020 - 98.85%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Banks cont/d</b>			
47,203	Chiba Bank	270,130	0.03
138,200	Citigroup	8,345,898	0.89
109,234	Commerzbank	830,913	0.09
99,046	Concordia Financial Group	359,526	0.04
97,868	Credit Agricole	1,396,758	0.15
236,403	Credit Suisse Group	2,301,890	0.25
57,042	Danske Bank	985,114	0.11
195,800	Deutsche Bank	2,453,309	0.26
15,500	Erste Group Bank	728,860	0.08
1,151,540	HSBC Holdings	6,997,610	0.75
235,140	ING Groep	3,273,525	0.35
981,610	Intesa Sanpaolo	2,538,436	0.27
54,161	Israel Discount Bank	364,391	0.04
44,939	Japan Post Bank	411,711	0.04
5,187,390	Lloyds Banking Group	3,358,457	0.36
33,877	Mediobanca Banca di Credito Finanziario	389,487	0.04
1,245,549	Mitsubishi UFJ Financial Group	6,759,095	0.72
270,019	Mizuho Financial Group	3,430,488	0.37
409,421	Natwest Group	1,251,597	0.13
13,154	Raiffeisen Bank International	387,132	0.04
238,475	Resona Holdings	926,523	0.10
38,640	Shizuoka Bank	275,820	0.03
89,344	Societe Generale	3,068,888	0.33
277,116	Standard Chartered	1,683,024	0.18
142,709	Sumitomo Mitsui Financial Group	4,886,471	0.52
31,354	Sumitomo Mitsui Trust Holdings	1,046,359	0.11
226,710	UniCredit	3,491,840	0.37
		<b>81,853,156</b>	<b>8.75</b>
<b>Beverages</b>			
37,016	Asahi Group Holdings	1,438,145	0.15
4,498	JDE Peet's	138,620	0.02
42,295	Kirin Holdings	678,380	0.07
28,943	Molson Coors Beverage	1,341,508	0.14
8,767	Suntory Beverage & Food	316,710	0.04
		<b>3,913,363</b>	<b>0.42</b>
<b>Biotechnology</b>			
7,007	Biogen	1,681,120	0.18
69,031	Gilead Sciences	5,012,341	0.54
10,445	Moderna	2,652,821	0.28
3,588	Novavax	513,335	0.05
3,391	Regeneron Pharmaceuticals	2,141,484	0.23
		<b>12,001,101</b>	<b>1.28</b>
<b>Building Products</b>			
26,216	AGC	1,249,844	0.13
58,395	Cie de Saint-Gobain	4,108,587	0.44
13,496	HeidelbergCement	913,492	0.10
27,005	Holcim	1,378,481	0.15
22,894	Lixil	609,354	0.07
9,731	Owens Corning	880,655	0.09
91,000	Xinyi Glass Holdings	227,608	0.02
		<b>9,368,021</b>	<b>1.00</b>
<b>Chemicals</b>			
71,554	Asahi Kasei	671,702	0.07
7,567	Evonik Industries	244,990	0.03
3,365	LANXESS	208,554	0.02
9,650	LyondellBasell Industries	890,019	0.09

**XTRACKERS (IE) PLC****Xtrackers MSCI World Value UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.02% (31 December 2020 - 98.85%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Chemicals cont/d</b>			
103,015	Mitsubishi Chemical Holdings	762,180	0.08
12,925	Mitsubishi Gas Chemical	218,644	0.02
15,958	Mitsui Chemicals	428,207	0.05
20,443	Mosaic	803,205	0.09
130,177	Sumitomo Chemical	612,704	0.07
85,739	Toray Industries	507,636	0.05
23,768	Tosoh	352,119	0.04
7,200	Yara International	363,335	0.04
		<b>6,063,295</b>	<b>0.65</b>
<b>Commercial Services and Supplies</b>			
6,223	Adecco Group	318,270	0.04
31,189	Dai Nippon Printing	783,551	0.08
16,966	Global Payments	2,293,464	0.25
7,700	Randstad	525,736	0.06
16,273	Securitas	224,040	0.02
46,429	Toppan	869,271	0.09
5,116	United Rentals	1,699,996	0.18
12,968	Worldline	722,761	0.08
		<b>7,437,089</b>	<b>0.80</b>
<b>Computers and Peripherals</b>			
12,818	Capgemini	3,141,263	0.34
16,373	CGI	1,449,804	0.15
6,762	Check Point Software Technologies	788,179	0.08
32,873	Cognizant Technology Solutions	2,916,492	0.31
35,743	Computershare	519,739	0.06
30,409	Dell Technologies	1,708,073	0.18
4,681	F5 Networks	1,145,487	0.12
25,621	Fujitsu	4,389,756	0.47
317,601	Hewlett Packard Enterprise	5,008,568	0.54
200,119	HP	7,538,483	0.81
124,689	International Business Machines	16,665,932	1.78
7,351	Leidos Holdings	653,504	0.07
40,482	NEC	1,866,696	0.20
17,735	NetApp	1,631,443	0.17
59,973	NTT Data	1,284,299	0.14
12,360	SCSK	245,687	0.03
27,065	Seagate Technology Holdings	3,057,804	0.33
8,314	United Internet	330,346	0.03
64,855	Western Digital	4,229,194	0.45
		<b>58,570,749</b>	<b>6.26</b>
<b>Construction and Engineering</b>			
24,553	ACS Actividades de Construccion y Servicios	658,114	0.07
102,784	Barratt Developments	1,041,334	0.11
8,495	Berkeley Group Holdings	549,414	0.06
25,457	Bouygues	911,626	0.10
69,500	CK Infrastructure Holdings	442,604	0.05
144,528	Daiwa House Industry	4,151,783	0.44
26,023	DR Horton	2,822,194	0.30
7,295	Eiffage	750,445	0.08
20,994	Iida Group Holdings	487,864	0.05
82,252	Kajima	943,553	0.10
168,454	Keppel	639,754	0.07
29,414	Lennar	3,416,730	0.36
115,798	Obayashi	894,970	0.10
23,816	Persimmon	921,277	0.10
29,343	PulteGroup	1,677,246	0.18
32,091	Sekisui Chemical	535,616	0.06

**XTRACKERS (IE) PLC****Xtrackers MSCI World Value UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.02% (31 December 2020 - 98.85%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Construction and Engineering cont/d</b>			
65,654	Sekisui House	1,407,666	0.15
93,364	Shimizu	578,078	0.06
22,692	Skanska	586,984	0.06
30,024	Taisei	911,240	0.10
325,855	Taylor Wimpey	774,577	0.08
		<b>25,103,069</b>	<b>2.68</b>
<b>Distribution and Wholesale</b>			
179,516	ITOCHU	5,484,237	0.59
320,101	Marubeni	3,111,919	0.33
207,654	Mitsubishi	6,585,493	0.70
279,877	Mitsui & Co	6,619,296	0.71
208,695	Sumitomo	3,081,810	0.33
30,137	Toyota Tsusho	1,387,053	0.15
		<b>26,269,808</b>	<b>2.81</b>
<b>Diversified Financials</b>			
59,845	3i Group	1,174,517	0.13
22,766	Ally Financial	1,083,889	0.12
22,714	Capital One Financial	3,295,574	0.35
87,463	Daiwa Securities Group	492,703	0.05
5,166	EXOR	463,872	0.05
20,674	Invesco	475,916	0.05
30,821	Investor	812,239	0.09
411,800	Melrose Industries	891,863	0.09
51,607	Mitsubishi HC Capital	254,999	0.03
270,603	Nomura Holdings	1,178,946	0.13
83,583	ORIX	1,703,887	0.18
844	Sofina	414,632	0.04
48,227	Western Union	860,370	0.09
		<b>13,103,409</b>	<b>1.40</b>
<b>Diversified Telecommunications</b>			
896,876	AT&T	22,063,150	2.36
1,377,433	BT Group	3,163,234	0.34
344,890	Cisco Systems	21,855,679	2.34
75,830	Corning	2,823,151	0.30
46,726	Juniper Networks	1,668,586	0.18
161,825	KDDI	4,724,551	0.50
132,853	Lumen Technologies	1,667,305	0.18
158,967	Nippon Telegraph & Telephone	4,348,453	0.46
763,033	Nokia	4,836,676	0.52
260,275	Orange	2,786,104	0.30
12,295	Proximus	239,649	0.02
427,900	Singapore Telecommunications	736,363	0.08
71,513	SoftBank Group	3,374,596	0.36
2,018,719	Telecom Italia	996,787	0.11
219,713	Telefonaktiebolaget LM Ericsson	2,421,639	0.26
731,561	Telefonica	3,204,598	0.34
236,355	Verizon Communications	12,281,006	1.31
3,934,141	Vodafone Group	5,981,884	0.64
		<b>99,173,411</b>	<b>10.60</b>
<b>Electric Utilities</b>			
216,120	Chubu Electric Power	2,274,651	0.24
138,916	Electricite de France	1,631,884	0.17
386,089	Engie	5,713,931	0.61
43,831	Fortum	1,345,306	0.14
220,868	Kansai Electric Power	2,059,939	0.22
27,189	NRG Energy	1,171,302	0.13

**XTRACKERS (IE) PLC****Xtrackers MSCI World Value UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.02% (31 December 2020 - 98.85%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Electric Utilities cont/d</b>			
185,511	Origin Energy	706,749	0.08
140,508	PG&E	1,705,767	0.18
601,837	Tokyo Electric Power Holdings	1,552,217	0.17
24,650	Uniper	1,171,737	0.13
54,525	Vistra	1,241,534	0.13
		<b>20,575,017</b>	<b>2.20</b>
<b>Electrical Equipment</b>			
51,218	Brother Industries	983,396	0.10
186,630	Canon	4,539,539	0.49
58,917	FUJIFILM Holdings	4,362,176	0.47
150,879	Ricoh	1,403,251	0.15
54,589	Seiko Epson	981,754	0.10
		<b>12,270,116</b>	<b>1.31</b>
<b>Electronics</b>			
16,048	Arrow Electronics	2,154,765	0.23
2,831	Hirose Electric	475,460	0.05
6,403	Ibiden	380,327	0.04
57,544	Kyocera	3,591,409	0.39
25,966	Minebea Mitsumi	736,216	0.08
37,937	Murata Manufacturing	3,016,709	0.32
61,962	TDK	2,415,956	0.26
34,600	Venture	469,922	0.05
22,564	Yokogawa Electric	406,389	0.04
		<b>13,647,153</b>	<b>1.46</b>
<b>Food Products</b>			
26,953	Associated British Foods	733,050	0.08
75,901	Carrefour	1,390,097	0.15
34,774	Conagra Brands	1,187,532	0.13
31,410	Danone	1,949,924	0.21
13,189	Empire	402,410	0.04
4,996	George Weston	580,068	0.06
260,017	J Sainsbury	971,313	0.10
8,727	JM Smucker	1,185,301	0.13
100,706	Koninklijke Ahold Delhaize	3,451,146	0.37
80,163	Kraft Heinz	2,877,852	0.31
58,531	Kroger	2,649,113	0.28
11,148	Loblaw	914,680	0.10
7,431	MEIJI Holdings	442,679	0.05
71,683	Seven & i Holdings	3,147,317	0.34
659,079	Tesco	2,587,907	0.28
6,899	Toyo Suisan Kaisha	292,064	0.03
29,491	Tyson Foods	2,570,436	0.27
1,350,340	WH Group	846,961	0.09
196,416	Wilmar International	603,169	0.06
		<b>28,783,019</b>	<b>3.08</b>
<b>Forest Products</b>			
78,968	Oji Holdings	381,965	0.04
7,201	West Fraser Timber	687,976	0.07
		<b>1,069,941</b>	<b>0.11</b>
<b>Gas Utilities</b>			
41,750	AltaGas	902,658	0.10
79,956	Osaka Gas	1,319,928	0.14
40,854	Tokyo Gas	731,544	0.08
		<b>2,954,130</b>	<b>0.32</b>



**XTRACKERS (IE) PLC****Xtrackers MSCI World Value UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.02% (31 December 2020 - 98.85%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Health Care Providers and Services</b>			
10,689	Anthem	4,954,779	0.53
34,347	Centene	2,830,193	0.30
3,031	DaVita	344,807	0.04
28,804	Fresenius & Co	1,159,559	0.12
11,091	Fresenius Medical Care	720,689	0.08
7,970	HCA Healthcare	2,047,652	0.22
3,993	Laboratory of America Holdings	1,254,641	0.13
4,228	Quest Diagnostics	731,486	0.08
4,940	Universal Health Services	640,520	0.07
		<b>14,684,326</b>	<b>1.57</b>
<b>Household Durables</b>			
10,154	Fuji Electric	553,750	0.06
25,744	Newell Brands	562,249	0.06
		<b>1,115,999</b>	<b>0.12</b>
<b>Household Products</b>			
3,732	Henkel	291,565	0.03
166,485	Panasonic	1,828,870	0.20
2,458	Whirlpool	576,794	0.06
		<b>2,697,229</b>	<b>0.29</b>
<b>Industrial</b>			
543,362	CK Hutchison Holdings	3,505,651	0.37
30,825	Jardine Matheson Holdings	1,695,683	0.18
78,691	Swire Pacific	447,641	0.05
27,368	Toshiba	1,124,143	0.12
		<b>6,773,118</b>	<b>0.72</b>
<b>Insurance</b>			
211,484	Aegon	1,056,515	0.11
46,321	American International Group	2,633,812	0.28
9,923	Athene Holding	826,884	0.09
280,330	Aviva	1,558,260	0.17
108,603	AXA	3,233,934	0.35
13,683	CNP Assurances	338,437	0.04
32,298	Equitable Holdings	1,059,051	0.11
1,786	Fairfax Financial Holdings	879,801	0.09
235,143	Japan Post Holdings	1,831,238	0.20
18,024	Japan Post Insurance	289,561	0.03
18,884	Lincoln National	1,289,022	0.14
149,818	M&G	404,827	0.04
121,125	Manulife Financial	2,311,937	0.25
39,413	MetLife	2,462,918	0.26
30,066	NN Group	1,627,836	0.17
27,987	Phoenix Group Holdings	247,609	0.03
25,112	Power of Canada	831,003	0.09
22,034	Prudential Financial	2,384,960	0.25
24,256	T&D Holdings	310,059	0.03
		<b>25,577,664</b>	<b>2.73</b>
<b>Leisure Equipment and Products</b>			
28,688	Yamaha Motor	687,336	0.07
		<b>687,336</b>	<b>0.07</b>
<b>Machinery</b>			
137,082	Hitachi	7,416,272	0.79
8,666	Hitachi Construction Machinery	250,223	0.03
72,124	Komatsu	1,686,996	0.18

**XTRACKERS (IE) PLC****Xtrackers MSCI World Value UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.02% (31 December 2020 - 98.85%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Machinery cont/d</b>			
185,809	Mitsubishi Electric	2,353,371	0.25
45,770	Mitsubishi Heavy Industries	1,056,857	0.11
24,811	Siemens Energy	634,557	0.07
10,771	Westinghouse Air Brake Technologies	992,117	0.11
		<b>14,390,393</b>	<b>1.54</b>
<b>Media</b>			
54,820	Bolloré	306,719	0.03
15,823	Dentsu Group	563,365	0.06
21,086	Discovery Class A Shares	496,364	0.05
44,727	Discovery Class C Shares	1,024,248	0.11
17,290	DISH Network	560,888	0.06
12,102	Fox	414,736	0.04
91,478	Informa	640,080	0.07
11,953	Liberty Global Class A Shares	331,576	0.04
43,649	Liberty Global Class C Shares	1,226,100	0.13
63,135	Pearson	524,367	0.06
24,587	Publicis Groupe	1,655,252	0.18
71,230	ViacomCBS	2,149,721	0.23
106,641	WPP	1,617,005	0.17
		<b>11,510,421</b>	<b>1.23</b>
<b>Metals and Mining</b>			
98,283	Anglo American	4,014,882	0.43
92,332	ArcelorMittal	2,955,223	0.32
35,673	BlueScope Steel	542,064	0.06
14,946	Boliden	577,776	0.06
32,952	Evráz	268,505	0.03
148,711	Fortescue Metals Group	2,076,992	0.22
694,271	Glencore	3,525,863	0.38
69,408	JFE Holdings	884,213	0.09
88,439	Kinross Gold	513,907	0.05
38,400	Lundin Mining	300,354	0.03
103,654	Nippon Steel	1,690,887	0.18
75,872	Norsk Hydro	598,145	0.06
8,978	Nucor	1,024,839	0.11
19,118	Rio Tinto - Australia listing	1,391,503	0.15
72,708	Rio Tinto - England listing	4,817,610	0.52
13,961	SKF	330,758	0.04
347,442	South32	1,012,957	0.11
12,639	Steel Dynamics	784,503	0.08
16,720	Sumitomo Metal Mining	631,601	0.07
52,859	Teck Resources	1,524,485	0.16
8,474	voestalpine	308,372	0.03
		<b>29,775,439</b>	<b>3.18</b>
<b>Oil and Gas</b>			
1,076,368	BP	4,818,316	0.51
5,037	Diamondback Energy	543,240	0.06
300,402	ENEOS Holdings	1,122,513	0.12
117,059	Eni	1,626,720	0.17
15,820	Idemitsu Kosan	403,485	0.04
113,279	Inpex	985,676	0.11
9,102	OMV	517,022	0.06
120,722	Repsol	1,432,707	0.15
255,175	Royal Dutch Shell Class A Shares	5,605,295	0.60
232,816	Royal Dutch Shell Class B Shares	5,116,038	0.55
127,286	TotalEnergies	6,460,175	0.69
9,453	Tourmaline Oil	305,633	0.03
		<b>28,936,820</b>	<b>3.09</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI World Value UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.02% (31 December 2020 - 98.85%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Pharmaceuticals</b>			
90,596	AbbVie	12,266,698	1.31
5,792	AmerisourceBergen	769,699	0.08
80,773	Astellas Pharma	1,312,022	0.14
23,023	Bausch Health	636,839	0.07
76,324	Bayer	4,079,395	0.44
142,072	Bristol-Myers Squibb	8,858,189	0.95
16,733	Cardinal Health	861,582	0.09
23,503	Cigna	5,396,994	0.58
88,666	CVS Health	9,146,785	0.98
159,727	GlaxoSmithKline	3,475,755	0.37
1,921	Ipsen	175,857	0.02
4,158	Jazz Pharmaceuticals	529,729	0.06
7,701	McKesson	1,914,238	0.20
14,073	Medipal Holdings	263,361	0.03
75,748	Merck & Co	5,805,327	0.62
77,229	Novartis	6,804,526	0.73
14,854	Ono Pharmaceutical	368,399	0.04
22,273	Otsuka Holdings	806,358	0.09
253,886	Pfizer	14,991,968	1.60
60,598	Sanofi	6,104,228	0.65
13,406	Santen Pharmaceutical	163,799	0.02
8,895	Shionogi & Co	627,605	0.07
11,051	Sumitomo Dainippon Pharma	127,155	0.01
2,432	Taisho Pharmaceutical Holdings	111,722	0.01
86,205	Takeda Pharmaceutical	2,348,357	0.25
117,512	Teva Pharmaceutical Industries	941,271	0.10
4,919	UCB	561,346	0.06
125,834	Viatis	1,702,534	0.18
		<b>91,151,738</b>	<b>9.75</b>
<b>Real Estate</b>			
56,137	CBRE Group	6,091,426	0.65
736,907	CK Asset Holdings	4,645,663	0.50
19,999	Daito Trust Construction	2,287,238	0.24
157,300	Hongkong Land Holdings	817,960	0.09
77,825	Hulic	738,004	0.08
160,205	Mitsubishi Estate	2,218,287	0.24
74,000	New World Development	292,818	0.03
862,000	Sino Land	1,073,589	0.11
		<b>18,164,985</b>	<b>1.94</b>
<b>Real Estate Investment Trust</b>			
38,991	AGNC Investment REIT	586,425	0.06
84,181	Annaly Capital Management REIT	658,295	0.07
57,644	Dexus REIT	466,040	0.05
333,208	Stockland REIT	1,027,178	0.11
205,871	Vicinity Centres REIT	252,957	0.03
		<b>2,990,895</b>	<b>0.32</b>
<b>Retail</b>			
2,110	Canadian Tire	303,082	0.03
224,657	Kingfisher	1,029,402	0.11
4,049	Lawson	191,629	0.02
3,394	Swatch Group	199,099	0.02
84,953	Walgreens Boots Alliance	4,431,149	0.48
		<b>6,154,361</b>	<b>0.66</b>
<b>Semiconductors</b>			
58,042	Applied Materials	9,133,489	0.98
31,819	Broadcom	21,172,681	2.26

**XTRACKERS (IE) PLC****Xtrackers MSCI World Value UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.02% (31 December 2020 - 98.85%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Semiconductors cont/d</b>			
678,072	Intel	34,920,708	3.73
248,162	Micron Technology	23,116,290	2.47
37,267	ON Semiconductor	2,531,175	0.27
12,782	Qorvo	1,998,977	0.21
98,570	Renesas Electronics	1,218,055	0.13
12,753	Rohm	1,159,515	0.13
40,448	SUMCO	825,082	0.09
		<b>96,075,972</b>	<b>10.27</b>
<b>Software</b>			
62,648	Fidelity National Information Services	6,838,029	0.73
44,473	Fiserv	4,615,853	0.49
28,728	Open Text	1,365,498	0.15
21,461	SS&C Technologies Holdings	1,759,373	0.19
21,569	TIS	641,517	0.07
13,897	VMware	1,610,384	0.17
		<b>16,830,654</b>	<b>1.80</b>
<b>Textiles and Apparel</b>			
5,002	Mohawk Industries	911,264	0.10
		<b>911,264</b>	<b>0.10</b>
<b>Transportation</b>			
404	AP Moller - Maersk Class A Shares	1,345,380	0.14
778	AP Moller - Maersk Class B Shares	2,789,511	0.30
145,692	Aurizon Holdings	369,680	0.04
15,187	Central Japan Railway	2,023,746	0.22
11,558	Hankyu Hanshin Holdings	327,705	0.04
14,371	Knight-Swift Transportation Holdings	875,769	0.09
8,641	Nippon Express	511,384	0.05
28,053	Nippon Yusen	2,134,030	0.23
48,000	SITC International Holdings	173,621	0.02
		<b>10,550,826</b>	<b>1.13</b>
<b>Total Equities</b>		<b>926,190,605</b>	<b>99.02</b>
<b>Preferred Stocks - 0.95% (31 December 2020 - 1.13%)</b>			
<b>Automobiles</b>			
9,470	Bayerische Motoren Werke	789,388	0.08
26,293	Porsche Automobil Holding	2,494,889	0.27
27,828	Volkswagen	5,616,531	0.60
		<b>8,900,808</b>	<b>0.95</b>
<b>Total Preferred Stocks</b>		<b>8,900,808</b>	<b>0.95</b>
<b>Rights - 0.00% (31 December 2020 - 0.00%)</b>			
<b>Total Transferable Securities</b>		<b>935,091,413</b>	<b>99.97</b>
<b>Total Financial Assets at Fair Value through Profit or Loss</b>		935,091,413	99.97
<b>Other Net Assets - 0.03% (31 December 2020 - 0.02%)</b>		254,878	0.03
<b>Net Assets Attributable to Redeeming Participating Shareholders</b>		<b>935,346,291</b>	<b>100.00</b>

## XTRACKERS (IE) PLC

### Xtrackers MSCI World Value UCITS ETF

#### Portfolio of Investments as at 31 December 2021 cont/d

##### Analysis of Total Assets

	<b>% of Total Assets</b>
	<b><u>31/12/2021</u></b>
Transferable securities admitted to an official stock exchange listing	99.82
Current Assets	<u>0.18</u>
Total Assets	<u>100.00</u>

**XTRACKERS (IE) PLC****Xtrackers MSCI GCC Select Swap UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Equities - 102.64% (31 December 2020 - 106.96%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Automobiles</b>			
292	Tesla	308,580	1.18
		<b>308,580</b>	<b>1.18</b>
<b>Banks</b>			
4,801	Bank of America	213,597	0.82
2,656	Independent Bank	216,544	0.83
4,208	Morgan Stanley	413,057	1.58
15,073	UBS Group	271,633	1.04
11,678	Wells Fargo & Co	560,310	2.15
		<b>1,675,141</b>	<b>6.42</b>
<b>Chemicals</b>			
4,662	Covestro	287,348	1.10
		<b>287,348</b>	<b>1.10</b>
<b>Commercial Services and Supplies</b>			
2,134	PayPal Holdings	402,430	1.54
		<b>402,430</b>	<b>1.54</b>
<b>Computers and Peripherals</b>			
1,158	Alibaba Group Holding	137,559	0.53
616	Alphabet	1,784,577	6.84
225	Amazon.com	750,226	2.87
2,631	Apple	467,187	1.79
358	Booking Holdings	858,924	3.29
3,371	Meta Platforms	1,133,836	4.34
488	Netflix	293,991	1.13
10,064	Pinterest	365,826	1.40
2,210	Roku	504,322	1.93
14,237	Uber Technologies	596,957	2.29
		<b>6,893,405</b>	<b>26.41</b>
<b>Diversified Financials</b>			
233	BlackRock	213,325	0.82
2,053	Upstart Holdings	310,619	1.19
		<b>523,944</b>	<b>2.01</b>
<b>Diversified Telecommunications</b>			
90,287	Koninklijke KPN	280,301	1.07
		<b>280,301</b>	<b>1.07</b>
<b>Food Products</b>			
9,308	Nestle	1,301,884	4.99
86,156	Orkla	863,289	3.31
		<b>2,165,173</b>	<b>8.30</b>
<b>Health Care Equipment and Supplies</b>			
1,255	Intuitive Surgical	450,922	1.73
36,475	Koninklijke Philips	1,359,071	5.21
326	Thermo Fisher Scientific	217,520	0.83
		<b>2,027,513</b>	<b>7.77</b>
<b>Hotels, Restaurants and Leisure</b>			
3,178	Scientific Games	212,386	0.81
		<b>212,386</b>	<b>0.81</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI GCC Select Swap UCITS ETF**

Portfolio of Investments as at 31 December 2021 cont/d

Equities - 102.64% (31 December 2020 - 106.96%) cont/d

Number of Shares	Security	Value USD	% of Fund
<b>Insurance</b>			
25,969	Ageas	1,345,180	5.15
1,720	Berkshire Hathaway	514,280	1.97
		<b>1,859,460</b>	<b>7.12</b>
<b>Media</b>			
7,809	Discovery	183,824	0.70
		<b>183,824</b>	<b>0.70</b>
<b>Metals and Mining</b>			
52,524	Norsk Hydro	414,078	1.59
		<b>414,078</b>	<b>1.59</b>
<b>Personal Products</b>			
4,619	Procter & Gamble	755,576	2.90
		<b>755,576</b>	<b>2.90</b>
<b>Pharmaceuticals</b>			
10,528	AstraZeneca	613,256	2.35
2,659	Johnson & Johnson	454,875	1.74
10,275	Pfizer	606,739	2.33
		<b>1,674,870</b>	<b>6.42</b>
<b>Retail</b>			
249	Chipotle Mexican Grill	435,314	1.67
3,839	Dollar Tree	539,456	2.06
		<b>974,770</b>	<b>3.73</b>
<b>Semiconductors</b>			
11,322	Intel	583,083	2.23
308	Lam Research	221,498	0.85
		<b>804,581</b>	<b>3.08</b>
<b>Software</b>			
6,996	Activision Blizzard	465,444	1.78
1,477	Adobe	837,548	3.21
1,084	Atlassian	413,318	1.58
2,193	Fiserv	227,612	0.87
742	Microsoft	249,549	0.96
2,284	salesforce.com	580,433	2.22
1,501	Twilio	395,273	1.52
4,349	Zoom Video Communications	799,825	3.07
		<b>3,969,002</b>	<b>15.21</b>
<b>Transportation</b>			
21,417	Deutsche Post	1,377,055	5.28
		<b>1,377,055</b>	<b>5.28</b>
<b>Total Equities</b>		<b>26,789,437</b>	<b>102.64</b>
<b>Preferred Stocks - 2.28% (31 December 2020 - 0.00%)</b>			
<b>Automobiles</b>			
2,952	Volkswagen	595,803	2.28
		<b>595,803</b>	<b>2.28</b>
<b>Total Preferred Stocks</b>		<b>595,803</b>	<b>2.28</b>
<b>Total Transferable Securities</b>		<b>27,385,240</b>	<b>104.92</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI GCC Select Swap UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d**

Financial Derivative Instruments - (4.88)% (31 December 2020 - (6.92)%)

OTC Financial Derivative Instruments - (4.88)% (31 December 2020 - (6.92)%)

Total Return Swap - (4.88)% (31 December 2020 - (6.92)%)

Description	Notional	Maturity	Value USD	% of Fund
BSHDBEI*	(486,949)	05/02/2023	(27,385,240)	(104.92)
ISHDBEI3*	9,900	31/12/2050	26,111,788	100.04
<b>Unrealised gain on Total Return Swaps</b>			<b>26,111,788</b>	<b>100.04</b>
<b>Unrealised loss on Total Return Swaps</b>			<b>(27,385,240)</b>	<b>(104.92)</b>
<b>Net unrealised loss on Total Return Swaps</b>			<b>(1,273,452)</b>	<b>(4.88)</b>
<b>Total OTC Financial Derivative Instruments</b>			<b>(1,273,452)</b>	<b>(4.88)</b>
<b>Total Financial Derivative Instruments</b>			<b>(1,273,452)</b>	<b>(4.88)</b>
<b>Total Financial Assets at Fair Value through Profit or Loss</b>			26,111,788	100.04
<b>Other Net Liabilities - (0.04)% (31 December 2020 - (0.04)%)</b>			(10,535)	(0.04)
<b>Net Assets Attributable to Redeeming Participating Shareholders</b>			<b>26,101,253</b>	<b>100.00</b>

\* The counterparty for the Total Return Swaps is HSBC Bank, the Index is the MSCI GCC Countries ex Select Securities Index.

**Analysis of Total Assets**

	<b>% of Total Assets 31/12/2021</b>
Transferable securities admitted to an official stock exchange listing	51.17
OTC Financial Derivative Instruments	48.79
Current Assets	0.04
<b>Total Assets</b>	<b>100.00</b>



**XTRACKERS (IE) PLC****Xtrackers FTSE All-World ex UK UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Equities - 99.42% (31 December 2020 - 99.50%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value GBP</b>	<b>% of Fund</b>
<b>Aerospace and Defense</b>			
800	AECC Aviation Power	5,881	0.01
477	Airbus	44,999	0.10
464	Boeing	68,967	0.15
266	General Dynamics	40,941	0.09
124	HEICO	11,766	0.03
449	Howmet Aerospace	10,552	0.02
279	IHI	4,143	0.01
255	Korea Aerospace Industries	5,139	0.01
214	L3Harris Technologies	33,692	0.07
224	Lockheed Martin	58,778	0.13
46	MTU Aero Engines	6,929	0.02
143	Northrop Grumman	40,866	0.09
1,406	Raytheon Technologies	89,335	0.20
275	Safran	24,858	0.05
90	Thales	5,652	0.01
44	TransDigm Group	20,670	0.05
		<b>473,168</b>	<b>1.04</b>
<b>Agriculture</b>			
1,720	Altria Group	60,180	0.13
576	Archer-Daniels-Midland	28,744	0.06
172	Bunge	11,856	0.03
13,601	IOI	8,991	0.02
938	Japan Tobacco	13,967	0.03
161	KT&G	7,899	0.02
1,343	Philip Morris International	94,197	0.21
1,059	RLX Technology	3,049	0.01
2,430	Smoores International Holdings	9,147	0.02
820	Swedish Match	4,816	0.01
		<b>242,846</b>	<b>0.54</b>
<b>Airlines</b>			
9,811	Cathay Pacific Airways	5,937	0.01
13,872	Eva Airways	10,347	0.02
369	Japan Airlines	5,195	0.01
4,431	Singapore Airlines	12,109	0.03
6,998	Turk Hava Yollari	7,789	0.02
		<b>41,377</b>	<b>0.09</b>
<b>Auto Components</b>			
249	Aptiv	30,324	0.07
119	Autoliv	9,085	0.02
224	BorgWarner	7,454	0.02
597	Bridgestone	18,943	0.04
175	Cie Generale des Etablissements Michelin	21,180	0.05
300	Denso	18,328	0.04
161	Faurecia	5,654	0.01
62	Hyundai Mobis	9,800	0.02
305	Koito Manufacturing	11,909	0.03
94	Lear	12,697	0.03
264	Magna International	15,793	0.03
552	NGK Insulators	6,880	0.01
525	NGK Spark Plug	6,742	0.01
1,155	NHK Spring	7,242	0.02
255	Nokian Renkaat	7,130	0.02
311	Valeo	6,941	0.02
6,910	Weichai Power	9,986	0.02

**XTRACKERS (IE) PLC****Xtrackers FTSE All-World ex UK UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.42% (31 December 2020 - 99.50%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value GBP</b>	<b>% of Fund</b>
<b>Auto Components cont/d</b>			
3,700	Zhengzhou Coal Mining Machinery Group	4,968	0.01
		<b>211,056</b>	<b>0.47</b>
<b>Automobiles</b>			
215	Bayerische Motoren Werke	15,974	0.04
6,150	Brilliance China Automotive Holdings	4,252	0.01
822	BYD	20,753	0.05
176	Cummins	28,346	0.06
858	Daimler	48,690	0.11
429	Daimler Truck Holding	11,630	0.03
112	Ferrari	21,393	0.05
3,525	Ford Motor	54,055	0.12
5,323	Geely Automobile Holdings	10,737	0.02
1,239	General Motors	53,632	0.12
2,399	Great Wall Motor	6,089	0.01
9,093	Guangzhou Automobile Group	6,622	0.01
1,598	Honda Motor	33,093	0.07
152	Hyundai Motor	19,730	0.04
346	Kia	17,664	0.04
544	Li Auto	12,893	0.03
2,614	Mahindra & Mahindra - England listing	21,905	0.05
2,086	Mahindra & Mahindra - US listing	17,480	0.04
5,217	Mitsubishi Motors	10,737	0.02
1,154	NIO	26,992	0.06
2,092	Nissan Motor	7,455	0.02
353	PACCAR	23,002	0.05
224	Renault	5,745	0.01
2,094	Stellantis	29,336	0.06
597	Subaru	7,873	0.02
478	Suzuki Motor	13,573	0.03
1,422	Tata Motors	33,690	0.07
718	Tesla	560,204	1.24
11,235	Toyota Motor	151,664	0.33
1,364	Volvo	23,319	0.05
356	XPeng	13,229	0.03
		<b>1,311,757</b>	<b>2.89</b>
<b>Banks</b>			
859	Absa Group	6,062	0.01
10,500	Agricultural Bank of China Class A Shares	3,576	0.01
16,996	Agricultural Bank of China Class H Shares	4,314	0.01
539	Al Rajhi Bank	15,030	0.03
4,640	Alpha Services and Holdings	4,196	0.01
2,712	Australia & New Zealand Banking Group	40,048	0.09
798	Axis Bank	27,220	0.06
5,615	Banco Bilbao Vizcaya Argentaria	24,750	0.05
1,287	Banco do Brasil	4,922	0.01
14,706	Banco Santander	36,307	0.08
423	Bancolombia	9,866	0.02
1,559	Bank AlBilad	14,210	0.03
1,120	Bank Al-Jazira	4,251	0.01
53,885	Bank Central Asia	20,377	0.05
1,398	Bank Hapoalim	10,645	0.02
15,688	Bank Mandiri Persero	5,709	0.01
6,797	Bank of America	223,263	0.49
38,338	Bank of China	10,202	0.02
16,966	Bank of Communications	7,567	0.02
224	Bank of Kyoto	7,655	0.02
618	Bank of Montreal	49,194	0.11
5,300	Bank of Nanjing	5,501	0.01

**XTRACKERS (IE) PLC****Xtrackers FTSE All-World ex UK UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.42% (31 December 2020 - 99.50%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value GBP</b>	<b>% of Fund</b>
<b>Banks cont/d</b>			
924	Bank of New York Mellon	39,622	0.09
1,650	Bank of Ningbo	7,317	0.02
1,090	Bank of Nova Scotia	57,052	0.13
8,141	Bank of the Philippine Islands	10,862	0.02
413	Bank Polska Kasa Opieki	9,230	0.02
53,012	Bank Rakyat Indonesia Persero	11,287	0.03
1,537	Bankinter	5,819	0.01
170	Banque Cantonale Vaudoise	9,753	0.02
1,558	Bendigo & Adelaide Bank	7,610	0.02
897	BNP Paribas	45,767	0.10
2,503	BOC Hong Kong Holdings	6,056	0.01
4,183	CaixaBank	8,478	0.02
399	Canadian Imperial Bank of Commerce	34,387	0.08
78,864	China Construction Bank	40,329	0.09
4,919	China Merchants Bank	28,206	0.06
6,037	CIMB Group Holdings	5,831	0.01
1,747	Citigroup	77,892	0.17
366	Citizens Financial Group	12,768	0.03
244	Comerica	15,673	0.03
1,712	Commerzbank	9,615	0.02
1,478	Commonwealth Bank of Australia	80,130	0.18
1,003	Credit Agricole	10,569	0.02
1,762	Credit Suisse Group	12,667	0.03
584	Danske Bank	7,446	0.02
1,995	DBS Group Holdings	35,683	0.08
1,830	Deutsche Bank	16,929	0.04
1,106	DNB Bank	18,705	0.04
9,697	Dubai Islamic Bank	10,487	0.02
1,605	Emirates NBD Bank	4,371	0.01
460	Erste Group Bank	15,970	0.04
856	Fifth Third Bancorp	27,523	0.06
1,230	FinecoBank Banca Fineco	15,940	0.04
3,827	First Abu Dhabi Bank	14,493	0.03
246	First Republic Bank	37,507	0.08
4,321	FirstRand	12,153	0.03
322	Goldman Sachs Group	90,945	0.20
95	Grupo Elektra	5,315	0.01
1,833	Grupo Financiero Banorte	8,796	0.02
7,307	Grupo Financiero Inbursa	6,464	0.01
619	Hang Seng Bank	8,365	0.02
3,415	Hong Leong Bank	11,269	0.03
1,300	Huntington Bancshares	14,800	0.03
3,200	ICICI Bank	46,756	0.10
7,500	Industrial & Commercial Bank of China Class A Shares	4,023	0.01
64,945	Industrial & Commercial Bank of China Class H Shares	27,061	0.06
3,243	ING Groep	33,333	0.07
13,896	Intesa Sanpaolo	26,531	0.06
2,746	JPMorgan Chase & Co	321,037	0.71
200	KBC Group	12,671	0.03
699	KeyCorp	11,937	0.03
235	Komercni Banka	7,424	0.02
116	M&T Bank	13,153	0.03
341	Macquarie Group	37,597	0.08
11,763	Mitsubishi UFJ Financial Group	47,128	0.10
533	Mizrahi Tefahot Bank	15,172	0.03
2,072	Mizuho Financial Group	19,435	0.04
1,226	Morgan Stanley	88,851	0.20
2,571	National Australia Bank	39,801	0.09
308	National Bank of Canada	17,362	0.04
1,806	National Bank of Greece	4,446	0.01
700	Nedbank Group	5,668	0.01

**XTRACKERS (IE) PLC****Xtrackers FTSE All-World ex UK UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.42% (31 December 2020 - 99.50%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value GBP</b>	<b>% of Fund</b>
<b>Banks cont/d</b>			
3,023	Nordea Bank	27,376	0.06
264	Northern Trust	23,314	0.05
154	OTP Bank Nyrt	5,824	0.01
3,591	Oversea-Chinese Banking	22,419	0.05
2,800	Ping An Bank	5,345	0.01
405	PNC Financial Services Group	59,958	0.13
17,940	Public Bank	13,226	0.03
2,658	Qatar International Islamic Bank	4,964	0.01
2,320	Qatar National Bank	9,498	0.02
999	Regions Financial	16,079	0.04
4,296	Resona Holdings	12,323	0.03
902	Riyad Bank	4,807	0.01
1,358	Royal Bank of Canada	106,561	0.24
1,130	Saudi National Bank	14,311	0.03
2,419	Sberbank of Russia	28,665	0.06
316	Shinhan Financial Group	7,222	0.02
2,975	Siam Commercial Bank - Non-voting Rights	8,351	0.02
2,035	Siam Commercial Bank - Voting Rights	5,712	0.01
1,347	Skandinaviska Enskilda Banken	13,824	0.03
621	Societe Generale	15,749	0.03
1,042	Standard Bank Group	6,749	0.02
572	State Bank of India - England listing	26,057	0.06
428	State Bank of India - US listing	19,497	0.04
394	State Street	27,053	0.06
1,177	Sumitomo Mitsui Financial Group	29,755	0.07
387	Sumitomo Mitsui Trust Holdings	9,535	0.02
51	SVB Financial Group	25,538	0.06
1,346	Svenska Handelsbanken	10,741	0.02
969	Swedbank	14,389	0.03
1,605	Toronto-Dominion Bank	90,979	0.20
1,314	Truist Financial	56,801	0.13
3,062	UBS Group	40,740	0.09
1,578	UniCredit	17,944	0.04
1,513	United Overseas Bank	22,289	0.05
1,470	US Bancorp	60,962	0.13
5,556	VTB Bank (Depositary Receipt)	5,169	0.01
2,335	VTB Bank (GDR)	2,172	0.00
3,579	Wells Fargo & Co	126,782	0.28
3,161	Westpac Banking	36,226	0.08
		<b>3,259,238</b>	<b>7.19</b>
<b>Beverages</b>			
4,238	Ambev	8,662	0.02
681	Anheuser-Busch InBev	30,401	0.07
239	Asahi Group Holdings	6,856	0.02
111	Brown-Forman	5,971	0.01
164	Carlsberg	20,911	0.05
2,480	China Resources Beer Holdings	14,995	0.03
3,563	Coca-Cola	155,757	0.34
281	Coca-Cola Europacific Partners	11,603	0.03
174	Constellation Brands	32,241	0.07
1,688	Davide Campari-Milano	18,219	0.04
1,341	Endeavour Group	4,852	0.01
2,360	Fomento Economico Mexicano	13,565	0.03
195	Heineken	16,186	0.04
107	Heineken Holding	7,290	0.02
299	Hite Jinro	5,599	0.01
350	Keurig Dr Pepper	9,525	0.02
604	Kirin Holdings	7,152	0.02
147	Molson Coors Beverage	5,030	0.01

**XTRACKERS (IE) PLC****Xtrackers FTSE All-World ex UK UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.42% (31 December 2020 - 99.50%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value GBP</b>	<b>% of Fund</b>
<b>Beverages cont/d</b>			
412	Monster Beverage	29,214	0.06
1,252	PepsiCo	160,571	0.35
200	Pernod Ricard	35,515	0.08
769	Treasury Wine Estates	5,110	0.01
		<b>605,225</b>	<b>1.34</b>
<b>Biotechnology</b>			
6,189	3SBio	3,810	0.01
125	Alnylam Pharmaceuticals	15,650	0.03
541	Amgen	89,858	0.20
25	Argenx - Belgium listing	6,618	0.02
31	Argenx - Netherlands listing	8,207	0.02
400	BeiGene	6,099	0.01
149	Biogen	26,393	0.06
155	BioMarin Pharmaceutical	10,111	0.02
183	CanSino Biologics	3,123	0.01
751	Corteva	26,215	0.06
421	CSL	65,699	0.15
54	Genmab	16,032	0.04
1,036	Gilead Sciences	55,538	0.12
124	Horizon Therapeutics	9,865	0.02
128	Illumina	35,953	0.08
113	Incyte	6,124	0.01
1,954	Innovent Biologics	8,928	0.02
298	Moderna	55,880	0.12
78	Regeneron Pharmaceuticals	36,368	0.08
19	Samsung Biologics	10,656	0.02
113	Seagen	12,898	0.03
101	Seegene	3,826	0.01
31	SK Bioscience	4,332	0.01
208	Vertex Pharmaceuticals	33,724	0.07
95	Zai Lab	4,408	0.01
		<b>556,315</b>	<b>1.23</b>
<b>Building Products</b>			
2,900	Adbri	4,390	0.01
2,715	Anhui Conch Cement	10,014	0.02
792	Carrier Global	31,716	0.07
19,223	Cemex	9,702	0.02
4,290	China National Building Material	3,884	0.01
372	Cie de Saint-Gobain	19,324	0.04
245	Daikin Industries	40,982	0.09
1,541	Dexco	3,056	0.01
194	Fortune Brands Home & Security	15,312	0.03
32	Geberit	19,323	0.04
97	HeidelbergCement	4,847	0.01
442	Holcim	16,658	0.04
820	James Hardie Industries	24,341	0.05
859	Johnson Controls International	51,567	0.11
164	Kingspan Group	14,458	0.03
57	Martin Marietta Materials	18,539	0.04
405	Masco	20,997	0.05
335	Qassim Cement	4,987	0.01
381	Saudi Cement	4,106	0.01
11,855	Semen Indonesia Persero	4,452	0.01
180	Sika	55,454	0.12
264	Southern Province Cement	3,639	0.01
18,736	Taiwan Glass Industry	13,374	0.03
375	TOTO	12,719	0.03
115	Vulcan Materials	17,625	0.04

**XTRACKERS (IE) PLC****Xtrackers FTSE All-World ex UK UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.42% (31 December 2020 - 99.50%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value GBP</b>	<b>% of Fund</b>
<b>Building Products cont/d</b>			
3,663	Xinyi Glass Holdings	6,764	0.02
		<b>432,230</b>	<b>0.95</b>
<b>Chemicals</b>			
443	Air Liquide	57,026	0.13
208	Air Products & Chemicals	46,725	0.10
241	Akzo Nobel	19,526	0.04
150	Albemarle	25,889	0.06
1,052	Asahi Kasei	7,291	0.02
94,160	Barito Pacific	4,170	0.01
856	BASF	44,401	0.10
222	Celanese	27,546	0.06
290	CF Industries Holdings	15,155	0.03
119	Chr Hansen Holding	6,924	0.02
121	Covestro	5,506	0.01
721	Dow	30,193	0.07
550	DuPont de Nemours	32,802	0.07
258	Ecolab	44,685	0.10
252	Evonik Industries	6,024	0.01
100	FMC	8,113	0.02
5,206	Formosa Chemicals & Fibre	11,225	0.03
1,502	Formosa Plastics	4,169	0.01
11	Givaudan	42,713	0.09
228	Hanwha Solutions	5,027	0.01
3,291	Huabao International Holdings	4,488	0.01
191	International Flavors & Fragrances	21,244	0.05
1,638	Kingboard Holdings	5,887	0.01
3,310	Kingboard Laminates Holdings	4,156	0.01
237	Koninklijke DSM	39,399	0.09
163	LANXESS	7,459	0.02
43	LG Chem	16,424	0.04
518	Linde	132,490	0.29
24	Lotte Chemical	3,235	0.01
227	LyondellBasell Industries	15,457	0.03
1,100	Mitsubishi Chemical Holdings	6,009	0.01
500	Nanjing Hanrui Cobalt	4,644	0.01
647	Nippon Paint Holdings	5,202	0.01
136	Nissan Chemical	5,825	0.01
296	Novozymes	17,950	0.04
653	Nutrien	36,290	0.08
247	PPG Industries	31,446	0.07
687	Rabigh Refining & Petrochemical	2,797	0.01
803	Sahara International Petrochemical	6,632	0.01
558	Sasol	6,686	0.01
452	Saudi Arabian Mining	6,978	0.02
254	Saudi Basic Industries	5,794	0.01
2,387	Saudi Kayan Petrochemical	7,989	0.02
246	Sherwin-Williams	63,961	0.14
390	Shin-Etsu Chemical	49,809	0.11
37	SK Chemicals	3,424	0.01
302	Sociedad Quimica y Minera de Chile	11,244	0.03
3,186	Sumitomo Chemical	11,071	0.02
672	Tokai Carbon	5,205	0.01
1,126	Toray Industries	4,922	0.01
332	Umicore	9,965	0.02
700	Wanhua Chemical Group	8,190	0.02
135	Westlake Chemical	9,681	0.02
413	Yara International	15,387	0.03
		<b>1,032,450</b>	<b>2.28</b>

**XTRACKERS (IE) PLC****Xtrackers FTSE All-World ex UK UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.42% (31 December 2020 - 99.50%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value GBP</b>	<b>% of Fund</b>
<b>Commercial Services and Supplies</b>			
227	Adecco Group	8,572	0.02
23	Adyen	44,637	0.10
214	Afterpay	9,536	0.02
428	Amadeus IT Group	21,432	0.05
380	Atlantia	5,569	0.01
419	Automatic Data Processing	76,280	0.17
299	Benefit One	9,460	0.02
680	Bidvest Group	5,959	0.01
346	Block	41,258	0.09
179	Bureau Veritas	4,385	0.01
109	Cintas	35,664	0.08
330	CoStar Group	19,255	0.04
792	Dai Nippon Printing	14,690	0.03
142	Edenred	4,837	0.01
100	Equifax	21,617	0.05
99	FleetCor Technologies	16,361	0.04
45	Gartner	11,107	0.02
243	Global Payments	24,252	0.05
116	GXO Logistics	7,779	0.02
326	IDP Education	6,063	0.01
352	IHS Markit	34,544	0.08
35	MarketAxess Holdings	10,628	0.02
180	Moody's	51,906	0.11
2,663	New Oriental Education & Technology Group	4,129	0.01
446	Nielsen Holdings	6,754	0.02
400	Nihon M&A Center	7,235	0.02
279	Park24	2,819	0.01
1,056	PayPal Holdings	147,027	0.32
178	Pentair	9,598	0.02
454	Persol Holdings	9,722	0.02
249	Randstad	12,552	0.03
1,236	Recruit Holdings	55,250	0.12
130	Republic Services	13,384	0.03
438	Rollins	11,063	0.02
225	S&P Global	78,397	0.17
212	Secom	10,855	0.02
633	Securitas	6,434	0.01
312	TechnoPro Holdings	6,981	0.02
2,574	Transurban Group	19,095	0.04
120	Verisk Analytics	20,265	0.05
239	Waste Connections	24,083	0.05
462	Waste Management	56,929	0.13
161	Worldline	6,625	0.02
644	Worley	3,675	0.01
		<b>998,663</b>	<b>2.20</b>
<b>Computers and Peripherals</b>			
568	Accenture	173,845	0.38
353	Adevinta	3,467	0.01
12,728	Alibaba Group Holding	143,315	0.32
275	Alphabet Class A Shares	588,199	1.30
256	Alphabet Class C Shares	546,908	1.21
390	Amazon.com	960,089	2.12
1,112	Americanas	4,655	0.01
13,974	Apple	1,832,008	4.04
168	Atos	5,274	0.01
379	Auto1 Group	6,186	0.01
198	Autohome	4,309	0.01
261	Baidu	28,672	0.06
21	BayCurrent Consulting	5,991	0.01

**XTRACKERS (IE) PLC****Xtrackers FTSE All-World ex UK UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.42% (31 December 2020 - 99.50%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value GBP</b>	<b>% of Fund</b>
<b>Computers and Peripherals cont/d</b>			
132	Bechtle	6,975	0.02
39	Booking Holdings	69,083	0.15
161	Capgemini	29,130	0.06
94	CDW	14,212	0.03
224	CGI	14,644	0.03
725	China Literature	3,364	0.01
554	Cognizant Technology Solutions	36,288	0.08
14,692	Compal Electronics	9,488	0.02
671	Computershare	7,204	0.02
145	CrowdStrike Holdings	21,919	0.05
704	CyberAgent	8,639	0.02
180	Delivery Hero	14,811	0.03
181	Dell Technologies	7,506	0.02
112	DoorDash	12,313	0.03
669	eBay	32,846	0.07
16	EPAM Systems	7,896	0.02
117	Etsy	18,912	0.04
112	Expedia Group	14,944	0.03
80	F5 Networks	14,454	0.03
274	Farfetch	6,763	0.02
102	Fortinet	27,065	0.06
231	Fujitsu	29,221	0.06
255	GMO internet	4,439	0.01
98	GoDaddy	6,140	0.01
1,483	Hewlett Packard Enterprise	17,267	0.04
1,332	HP	37,046	0.08
92	IAC Holdings	8,878	0.02
5,446	Infosys	101,767	0.22
300	Ingenic Semiconductor	4,657	0.01
805	International Business Machines	79,439	0.18
16,120	Inventec	10,733	0.02
1,150	JD.com	29,840	0.07
132	JOYY	4,427	0.01
235	Kakaku.com	4,625	0.01
200	Kakao	13,974	0.03
1,670	Kuaishou Technology	11,395	0.03
15,091	Lenovo Group	12,805	0.03
1,472	Locaweb Servicos de Internet	2,568	0.01
133	Logitech International	8,285	0.02
276	Lyft	8,707	0.02
393	M3	14,597	0.03
201	Match Group	19,626	0.04
3,330	Meituan	71,080	0.16
43	MercadoLibre	42,808	0.09
2,181	Meta Platforms	541,607	1.19
345	momo.com	14,960	0.03
263	MonotaRO	3,495	0.01
145	Naspers	16,581	0.04
125	NAVER	29,385	0.06
14	NCSOFT	5,591	0.01
360	NEC	12,256	0.03
200	NetApp	13,583	0.03
380	Netflix	169,019	0.37
317	Nomura Research Institute	10,030	0.02
696	NortonLifeLock	13,350	0.03
69	Obic	9,556	0.02
100	Okta	16,551	0.04
77	Palo Alto Networks	31,652	0.07
267	Pinduoduo	11,493	0.03
500	Pinterest	13,419	0.03
700	Prosus	43,215	0.10



**XTRACKERS (IE) PLC****Xtrackers FTSE All-World ex UK UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.42% (31 December 2020 - 99.50%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value GBP</b>	<b>% of Fund</b>
<b>Computers and Peripherals cont/d</b>			
1,120	Rakuten Group	8,287	0.02
109	Roku	18,364	0.04
161	Scout24	8,302	0.02
290	Seagate Technology Holdings	24,190	0.05
739	SEEK	13,003	0.03
101	Shopify	102,819	0.23
159	SMS	4,618	0.01
121	Spotify Technology	20,907	0.05
48	Teleperformance	15,798	0.03
5,400	Tencent Holdings	233,598	0.52
917	Tencent Music Entertainment Group	4,638	0.01
347	Trip.com Group	6,307	0.01
743	Twitter	23,709	0.05
1,232	Uber Technologies	38,139	0.08
284	United Internet	8,331	0.02
132	VeriSign	24,736	0.05
620	Vipshop Holdings	3,845	0.01
66	Wayfair	9,257	0.02
138	Weibo	3,156	0.01
252	Western Digital	12,133	0.03
7,111	Wipro	51,241	0.11
10,446	Wistron	8,126	0.02
46	Wix.com	5,359	0.01
328	Yandex	14,651	0.03
2,185	Z Holdings	9,350	0.02
102	Zendesk	7,854	0.02
214	Zillow Group	9,831	0.02
66	Zscaler	15,658	0.03
		<b>6,887,648</b>	<b>15.19</b>
<b>Construction and Engineering</b>			
52	Ackermans & van Haaren	7,365	0.02
196	ACS Actividades de Construccion y Servicios	3,879	0.01
47	Aeroports de Paris	4,471	0.01
7,490	Airports of Thailand	10,098	0.02
1,121	Auckland International Airport	4,363	0.01
263	Bouygues	6,954	0.02
429	Cellnex Telecom	18,435	0.04
10,449	China Railway Group	4,077	0.01
7,317	China State Construction International Holdings	6,714	0.01
2,039	CK Infrastructure Holdings	9,587	0.02
655	Daiwa House Industry	13,892	0.03
80	DL Holdings	3,026	0.01
82,933	DMCI Holdings	9,258	0.02
393	DR Horton	31,467	0.07
13,583	Dubai Investments	5,269	0.01
892	Grupo Aeroportuario del Pacifico	9,080	0.02
853	Grupo Aeroportuario del Sureste	13,010	0.03
86	Hochtief	5,127	0.01
1,393	INFRONEER Holdings	9,360	0.02
102	Japan Airport Terminal	3,139	0.01
1,051	Kajima	8,901	0.02
62	Korea Shipbuilding & Offshore Engineering	3,643	0.01
1,461	Larsen & Toubro - England listing	27,452	0.06
1,547	Larsen & Toubro - US listing	29,068	0.06
321	Lennar	27,530	0.06
3,206	Malaysia Airports Holdings	3,398	0.01
2	NVR	8,725	0.02
1,619	Obayashi	9,238	0.02
185	Open House Group	7,140	0.02

**XTRACKERS (IE) PLC****Xtrackers FTSE All-World ex UK UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.42% (31 December 2020 - 99.50%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value GBP</b>	<b>% of Fund</b>
<b>Construction and Engineering cont/d</b>			
137	Samsung C&T	10,125	0.02
961	Sekisui House	15,212	0.03
1,212	Sydney Airport	5,647	0.01
445	Taisei	9,972	0.02
3,313	TAV Havalimanlari Holding	6,023	0.01
934	Vantage Towers	25,251	0.06
425	Vinci	33,153	0.07
		<b>409,049</b>	<b>0.90</b>
<b>Containers and Packaging</b>			
1,474	Arcor	13,071	0.03
444	Ball	31,558	0.07
6,473	Lee & Man Paper Manufacturing	3,322	0.01
93	Packaging of America	9,349	0.02
218	Westrock	7,140	0.01
		<b>64,440</b>	<b>0.14</b>
<b>Distribution and Wholesale</b>			
184	Copart	20,597	0.05
522	Fastenal	24,688	0.05
1,414	ITOCHU	31,893	0.07
1,220	Mitsubishi	28,566	0.06
1,710	Mitsui & Co	29,859	0.07
835	Pop Mart International Group	3,535	0.01
3,025	Sendas Distribuidora	5,197	0.01
900	Shanghai Jahwa United	4,213	0.01
535	Sumitomo	5,833	0.01
61	WW Grainger	23,340	0.05
		<b>177,721</b>	<b>0.39</b>
<b>Diversified Financials</b>			
677	American Express	81,773	0.18
157	Ameriprise Financial	34,967	0.08
363	ASX	18,102	0.04
6,879	B3 SA - Brasil Bolsa Balcao	10,158	0.02
135	BlackRock	91,255	0.20
387	Blackstone Group	36,970	0.08
1,212	Brookfield Asset Management	54,115	0.12
383	Capital One Financial	41,027	0.09
95	Capitec Bank Holdings	8,964	0.02
3,588	Chailease Holding	25,229	0.06
1,381	Charles Schwab	85,749	0.19
4,600	China Everbright	4,060	0.01
3,796	CITIC Securities	7,315	0.02
292	CME Group	49,253	0.11
15,391	CTBC Financial Holding	10,658	0.02
228	Deutsche Boerse	28,159	0.06
346	Discover Financial Services	29,520	0.06
264	EQT	10,613	0.02
115	EXOR	7,624	0.02
29,851	First Financial Holding	19,516	0.04
423	Franklin Resources	10,459	0.02
7,798	Fubon Financial Holding	15,878	0.03
4,000	GF Securities	11,394	0.02
146	Groupe Bruxelles Lambert	12,033	0.03
6,805	Haitong Securities	4,453	0.01
1,290	Hong Kong Exchanges & Clearing	55,633	0.12
33,015	Hua Nan Financial Holdings	18,678	0.04
694	Industrivarden	16,321	0.04
1,974	Insignia Financial	3,836	0.01

**XTRACKERS (IE) PLC****Xtrackers FTSE All-World ex UK UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.42% (31 December 2020 - 99.50%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value GBP</b>	<b>% of Fund</b>
<b>Diversified Financials cont/d</b>			
518	Intercontinental Exchange	52,307	0.12
1,567	Investec	6,346	0.01
1,552	Investor Class A Shares	30,197	0.07
1,556	Investor Class B Shares	28,898	0.06
851	Japan Exchange Group	13,739	0.03
298	Julius Baer Group	14,773	0.03
397	KB Financial Group	13,561	0.03
660	Kinnevik	17,371	0.04
455	KKR & Co	25,027	0.06
745	Lufax Holding	3,097	0.01
822	Mastercard	218,067	0.48
7,442	Mega Financial Holding	7,060	0.02
1,277	ORIX	19,220	0.04
34	Partners Group Holding	41,670	0.09
314	SBI Holdings	6,311	0.01
94	SK Square	3,877	0.01
597	Synchrony Financial	20,447	0.04
271	T Rowe Price Group	39,344	0.09
11,579	Taiwan Cooperative Financial Holding	7,864	0.02
1,557	Visa	249,118	0.55
97	Wendel	8,584	0.02
623	Western Union	8,206	0.02
		<b>1,638,796</b>	<b>3.61</b>
<b>Diversified Telecommunications</b>			
692	Accton Technology	4,801	0.01
18,164	America Movil	14,213	0.03
164	Arista Networks	17,406	0.04
6,291	AT&T	114,259	0.25
15,186	Axiata Group	11,196	0.02
5,109	Bezeq The Israeli Telecommunication	6,228	0.01
3,840	Cisco Systems	179,660	0.40
858	Corning	23,584	0.05
2,805	Deutsche Telekom	38,388	0.08
420	Elisa	19,085	0.04
2,068	Emirates Telecommunications Group	13,177	0.03
857	Etihad Etisalat	5,250	0.01
254	GDS Holdings	8,844	0.02
722	Hellenic Telecommunications Organization	9,854	0.02
520	Juniper Networks	13,710	0.03
1,308	KDDI	28,194	0.06
3,797	Koninklijke KPN	8,703	0.02
1,057	Lumen Technologies	9,794	0.02
2,173	Mobile Telecommunications	5,145	0.01
130	Motorola Solutions	26,078	0.06
1,424	MTN Group	11,245	0.03
1,214	NEXTDC	8,335	0.02
108	Nice	24,382	0.05
1,156	Nippon Telegraph & Telephone	23,347	0.05
4,906	Nokia	22,960	0.05
2,868	Ooredoo	4,083	0.01
1,601	Orange	12,653	0.03
19,749	PCCW	7,387	0.02
212	PLDT	5,562	0.01
222	Rogers Communications	7,815	0.02
1,587	Rostelecom	7,768	0.02
49	Samsung SDI	19,934	0.04
299	Saudi Telecom	6,609	0.01
9,978	Singapore Telecommunications	12,677	0.03
146	SK Telecom	5,250	0.01

**XTRACKERS (IE) PLC****Xtrackers FTSE All-World ex UK UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.42% (31 December 2020 - 99.50%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value GBP</b>	<b>% of Fund</b>
<b>Diversified Telecommunications cont/d</b>			
763,134	Smartfren Telecom	3,439	0.01
1,881	SoftBank	17,541	0.04
1,221	SoftBank Group	42,539	0.09
14	Swisscom	5,838	0.01
4,788	Taiwan Mobile	12,777	0.03
18,587	Telecom Italia	6,776	0.02
2,727	Telefonaktiebolaget LM Ericsson	22,191	0.05
4,113	Telefonica	13,302	0.03
2,906	Telefonica Deutschland Holding	5,956	0.01
976	Telenor	11,326	0.03
2,653	Telia	7,660	0.02
32,712	Telkom Indonesia Persero	6,846	0.02
4,736	Telstra	10,626	0.02
530	T-Mobile	45,383	0.10
30,000	Tower Bersama Infrastructure	4,584	0.01
3,609	Verizon Communications	138,450	0.31
34,157	Vodafone Qatar	11,546	0.03
8,663	Xiaomi	15,505	0.03
30,012	XL Axiata	4,928	0.01
		<b>1,124,789</b>	<b>2.48</b>
<b>Electric Utilities</b>			
271	Alliant Energy	12,299	0.03
120	Ameren	7,886	0.02
483	American Electric Power	31,727	0.07
310	Canadian Utilities	6,648	0.01
523	CenterPoint Energy	10,777	0.02
1,337	Centrais Eletricas Brasileiras	5,921	0.01
4,659	China Longyuan Power Group	8,030	0.02
12,397	China Power International Development	6,163	0.01
1,314	Chubu Electric Power	10,211	0.02
380	CMS Energy	18,250	0.04
346	Consolidated Edison	21,795	0.05
1,573	Contact Energy	6,440	0.01
645	Dominion Energy	37,411	0.08
120	DTE Energy	10,591	0.02
615	Duke Energy	47,631	0.10
1,773	E.ON	18,149	0.04
363	Edison International	18,291	0.04
3,183	EDP - Energias do Brasil	8,835	0.02
408	Endesa	6,920	0.02
6,395	Enel	37,832	0.08
1,148	Engie	12,544	0.03
3,910	Enlight Renewable Energy	7,099	0.02
182	Entergy	15,137	0.03
190	Evergy	9,624	0.02
390	Eversource Energy	26,197	0.06
801	Exelon	34,158	0.08
490	FirstEnergy	15,046	0.03
285	Fortis	10,166	0.02
521	Fortum	11,806	0.03
1,616	Global Power Synergy	3,170	0.01
9,200	Guangxi Guiguan Electric Power	6,842	0.01
5,735	Iberdrola	50,125	0.11
25	Interconexion Electrica	1,615	0.00
1,394	Kansai Electric Power	9,599	0.02
1,000	Kyushu Electric Power	5,495	0.01
2,157	Manila Electric	9,219	0.02
1,379	Mercury	4,266	0.01
1,794	Meridian Energy	4,398	0.01

**XTRACKERS (IE) PLC****Xtrackers FTSE All-World ex UK UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.42% (31 December 2020 - 99.50%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value GBP</b>	<b>% of Fund</b>
<b>Electric Utilities cont/d</b>			
1,688	NextEra Energy	116,351	0.26
2,859	Origen Energy	8,042	0.02
178	Orsted	16,782	0.04
592	PG&E	5,306	0.01
2,337	Power Assets Holdings	10,756	0.02
718	PPL	15,935	0.04
513	Public Service Enterprise Group	25,274	0.06
532	Red Electrica	8,498	0.02
400	RWE	11,996	0.03
2,106	Saudi Electricity	9,931	0.02
6,900	Shanghai Electric Power	10,247	0.02
5,500	Sichuan Chuantou Energy	7,964	0.02
859	Southern	43,494	0.10
2,993	Terna Rete Elettrica Nazionale	17,877	0.04
1,164	Tohoku Electric Power	6,090	0.01
2,301	Tokyo Electric Power Holdings	4,382	0.01
248	Uniper	8,704	0.02
467	Vistra	7,851	0.02
236	WEC Energy Group	16,914	0.04
561	Xcel Energy	28,041	0.06
		<b>948,748</b>	<b>2.09</b>
<b>Electrical Equipment</b>			
182	AMETEK	19,758	0.04
905	Canon	16,252	0.04
421	Casio Computer	3,992	0.01
1,863	Delta Electronics	13,672	0.03
17	Ecopro BM	5,288	0.01
639	Emerson Electric	43,861	0.10
351	FUJIFILM Holdings	19,187	0.04
296	Legrand	25,573	0.06
503	Schneider Electric	72,833	0.16
587	Seiko Epson	7,794	0.02
381	Ushio	4,666	0.01
35	Zebra Technologies	15,381	0.03
		<b>248,257</b>	<b>0.55</b>
<b>Electronics</b>			
1,969	ABB	55,682	0.12
219	Agilent Technologies	25,814	0.06
494	Alps Alpine	3,436	0.01
280	Altium	6,792	0.02
722	Amphenol	46,621	0.10
1,082	Assa Abloy	24,370	0.05
16,188	AU Optronics	9,892	0.02
1,353	BYD Electronic International	3,658	0.01
712	Delta Electronics Thailand	6,483	0.01
272	Fortive	15,321	0.03
132	Garmin	13,271	0.03
11,513	Hon Hai Precision Industry	31,952	0.07
675	Honeywell International	103,912	0.23
394	Hoya	43,222	0.10
167	Ibiden	7,324	0.02
171	Keysight Technologies	26,072	0.06
310	Kyocera	14,284	0.03
1,600	Luxshare Precision Industry	9,119	0.02
29	Mettler-Toledo International	36,339	0.08
1,863	Micro-Star International	7,979	0.02
922	Minebea Mitsumi	19,300	0.04
500	Murata Manufacturing	29,355	0.07

**XTRACKERS (IE) PLC****Xtrackers FTSE All-World ex UK UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.42% (31 December 2020 - 99.50%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value GBP</b>	<b>% of Fund</b>
<b>Electronics cont/d</b>			
374	Nan Ya Printed Circuit Board	5,709	0.01
436	Nidec	37,794	0.08
4,717	Pegatron	8,698	0.02
71	Samsung Electro-Mechanics	8,709	0.02
515	Shimadzu	16,031	0.04
102	Silergy	13,678	0.03
546	TDK	15,718	0.03
359	TE Connectivity	42,763	0.09
2,321	Unimicron Technology	14,307	0.03
532	Venture	5,335	0.01
710	Walsin Technology	3,164	0.01
529	Yageo	6,769	0.02
		<b>718,873</b>	<b>1.59</b>
<b>Energy Equipment and Services</b>			
29,770	Beijing Jingneng Clean Energy	7,133	0.01
5,688	Energy Absolute	12,069	0.03
91	Enphase Energy	12,291	0.03
399	Plug Power	8,316	0.02
206	RENOVA	2,750	0.00
337	Scatec	4,310	0.01
260	Siemens Gamesa Renewable Energy	4,599	0.01
43	SolarEdge Technologies	8,907	0.02
960	Vestas Wind Systems	21,674	0.05
7,183	Xinyi Solar Holdings	8,993	0.02
		<b>91,042</b>	<b>0.20</b>
<b>Food Products</b>			
1,737	a2 Milk	5,207	0.01
600	Aeon	10,421	0.02
522	Ajinomoto	11,704	0.03
7,816	Berli Jucker	5,355	0.01
458	Bid	6,916	0.02
1,305	BRF	3,895	0.01
171	Campbell Soup	5,487	0.01
551	Carrefour	7,451	0.02
12,267	Charoen Pokphand Foods	6,914	0.02
4,984	China Mengniu Dairy	20,862	0.05
1	Chocoladefabriken Lindt & Spruengli	10,234	0.02
1,191	Cia Brasileira de Distribuicao	3,430	0.01
445	Conagra Brands	11,220	0.02
529	Danone	24,246	0.05
88	Dino Polska	5,921	0.01
588	General Mills	29,251	0.06
6,267	Grupo Bimbo	14,237	0.03
204	HelloFresh	11,568	0.03
179	Hershey	25,568	0.06
393	Hormel Foods	14,162	0.03
20,405	Indofood Sukses Makmur	6,686	0.01
1,116	JBS	5,614	0.01
484	Jeronimo Martins	8,168	0.02
4,600	Jiajiayue Group	8,867	0.02
68	JM Smucker	6,819	0.01
281	Kellogg	13,365	0.03
133	Kerry Group	12,646	0.03
317	Kikkoman	19,654	0.04
1,040	Koninklijke Ahold Delhaize	26,313	0.06
73	Kotobuki Spirits	2,579	0.01
535	Kraft Heinz	14,180	0.03
757	Kroger	25,296	0.06

**XTRACKERS (IE) PLC****Xtrackers FTSE All-World ex UK UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.42% (31 December 2020 - 99.50%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value GBP</b>	<b>% of Fund</b>
<b>Food Products cont/d</b>			
219	Lamb Weston Holdings	10,248	0.02
324	McCormick & Co	23,110	0.05
258	MEIJI Holdings	11,347	0.02
502	Metro	3,886	0.01
1,308	Mondelez International	64,036	0.14
303	Mowi	5,294	0.01
2,618	Nestle	270,348	0.60
254	Nestle Malaysia	6,041	0.01
265	NH Foods	7,034	0.02
528	Nichirei	9,015	0.02
984	Remgro	5,970	0.01
96	Salmar	4,887	0.01
454	Savola Group	2,852	0.01
694	Seven & i Holdings	22,497	0.05
120	Sodexo	7,764	0.02
505	Sysco	29,287	0.06
233	Tyson Foods	14,994	0.03
5,888	Uni-President Enterprises	10,779	0.02
17,832	Want Want China Holdings	12,091	0.03
8,352	WH Group	3,868	0.01
1,272	Woolworths Group	25,953	0.06
2,093	Woolworths Holdings	5,021	0.01
199	Yakult Honsha	7,655	0.02
1,476	Yihai International Holding	5,039	0.01
		<b>953,252</b>	<b>2.10</b>
<b>Forest Products</b>			
455	International Paper	15,782	0.03
4,348	Nine Dragons Paper Holdings	3,446	0.01
1,906	Sappi	4,026	0.01
895	Suzano	7,131	0.02
1,193	Svenska Cellulosa	15,639	0.03
842	UPM-Kymmene	23,654	0.05
		<b>69,678</b>	<b>0.15</b>
<b>Gas Utilities</b>			
3,657	China Gas Holdings	5,610	0.01
3,087	China Resources Gas Group	12,877	0.03
1,370	ENN Energy Holdings	19,046	0.04
1,594	GAIL India - England listing	12,887	0.03
1,203	GAIL India - US listing	9,726	0.02
5,200	Hong Kong & China Gas	5,978	0.01
1,245	Italgas	6,326	0.01
281	Korea Gas	6,824	0.02
701	Naturgy Energy Group	16,850	0.04
483	NiSource	9,846	0.02
241	Sempra Energy	23,537	0.05
3,545	Snam	15,775	0.04
632	Tokyo Gas	8,355	0.02
		<b>153,637</b>	<b>0.34</b>
<b>Health Care Equipment and Supplies</b>			
1,588	Abbott Laboratories	165,008	0.36
36	ABIOMED	9,546	0.02
395	Alcon	25,842	0.06
67	Align Technology	32,508	0.07
292	Ambu	5,703	0.01
66	As One	3,262	0.01
464	Asahi Intecc	7,351	0.02
498	Baxter International	31,561	0.07

**XTRACKERS (IE) PLC****Xtrackers FTSE All-World ex UK UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.42% (31 December 2020 - 99.50%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value GBP</b>	<b>% of Fund</b>
<b>Health Care Equipment and Supplies cont/d</b>			
21	Bio-Techne	8,021	0.02
1,301	Boston Scientific	40,804	0.09
45	Carl Zeiss Meditec	6,984	0.02
4,279	China Medical System Holdings	5,276	0.01
70	Cochlear	8,121	0.02
38	Cooper	11,754	0.03
2,100	Da An Gene of Sun Yat-Sen University	4,880	0.01
544	Danaher	132,143	0.29
192	Demant	7,263	0.02
179	Dentsply Sirona	7,373	0.02
34	DiaSorin	4,780	0.01
663	Edwards Lifesciences	63,414	0.14
523	Elekta	4,885	0.01
266	EssilorLuxottica	41,817	0.09
143	Exact Sciences	8,217	0.02
309	Fisher & Paykel Healthcare	5,117	0.01
198	Getinge	6,379	0.01
1,769	Hengan International Group	6,726	0.01
170	Henry Schein	9,731	0.02
213	Hologic	12,040	0.03
73	IDEXX Laboratories	35,489	0.08
61	Insulet	11,983	0.03
324	Intuitive Surgical	85,949	0.19
800	Koninklijke Philips	22,008	0.05
29	Masimo	6,269	0.01
1,210	Medtronic	92,417	0.20
1,212	Microport Scientific	3,260	0.01
81	Novocure	4,490	0.01
700	Olympus	11,891	0.03
238	QIAGEN	9,789	0.02
127	ResMed	24,424	0.05
4,208	Shandong Weigao Group Medical Polymer	3,877	0.01
70	Sonova Holding	20,295	0.04
64	STERIS	11,502	0.02
10	Straumann Holding	15,696	0.03
285	Stryker	56,270	0.12
252	Sysmex	25,124	0.06
42	Teleflex	10,186	0.02
841	Terumo	26,205	0.06
350	Thermo Fisher Scientific	172,420	0.38
79	Waters	21,732	0.05
50	West Pharmaceutical Services	17,314	0.04
194	Zimmer Biomet Holdings	18,196	0.04
		<b>1,383,292</b>	<b>3.05</b>
<b>Health Care Providers and Services</b>			
1,033	Aier Eye Hospital Group	5,059	0.01
237	Anthem	81,110	0.18
13,613	Bangkok Dusit Medical Services	6,920	0.01
103	BioMerieux	10,801	0.02
431	Centene	26,220	0.06
140	DaVita	11,759	0.03
244	Dr Sulaiman Al Habib Medical Services Group	7,744	0.02
135	Eurofins Scientific	12,332	0.03
177	Evotec	6,316	0.01
392	Fresenius & Co	11,651	0.03
217	Fresenius Medical Care	10,410	0.02
2,149	Genscript Biotech	7,021	0.02
2,738	Hapvida Participacoes e Investimentos	3,767	0.01
243	HCA Healthcare	46,094	0.10



**XTRACKERS (IE) PLC****Xtrackers FTSE All-World ex UK UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.42% (31 December 2020 - 99.50%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value GBP</b>	<b>% of Fund</b>
<b>Health Care Providers and Services cont/d</b>			
123	Humana	42,124	0.09
11,409	IHH Healthcare	14,841	0.03
183	IQVIA Holdings	38,120	0.08
3,574	Jinxin Fertility Group	2,948	0.01
72	Laboratory of America Holdings	16,703	0.04
86	Lonza Group	53,073	0.12
297	Mouwasat Medical Services	10,151	0.02
728	Notre Dame Intermedica Participacoes	5,824	0.01
220	PeptiDream	3,590	0.01
349	Pharmaron Beijing	3,976	0.01
175	Quest Diagnostics	22,353	0.05
731	Sonic Healthcare	18,297	0.04
131	Teladoc Health	8,881	0.02
200	Topchoice Medical	4,611	0.01
837	UnitedHealth Group	310,304	0.68
616	WuXi AppTec	7,875	0.02
3,013	Wuxi Biologics Cayman	26,407	0.06
		<b>837,282</b>	<b>1.85</b>
<b>Hotels, Restaurants and Leisure</b>			
450	Accor	10,749	0.02
56,376	Alibaba Pictures Group	3,791	0.01
434	AMC Entertainment Holdings	8,716	0.02
899	Aristocrat Leisure	21,026	0.05
2,300	BTG Hotels Group	6,962	0.02
73	Caesars Entertainment	5,041	0.01
2,087	City Developments	7,783	0.02
96	CTS Eventim	5,188	0.01
315	DraftKings	6,389	0.02
185	Evolution	19,404	0.04
2,761	Galaxy Entertainment Group	10,563	0.02
240	Hilton Worldwide Holdings	27,640	0.06
216	Huazhu Group	5,955	0.01
162	La Francaise des Jeux SAEM	5,296	0.01
340	Las Vegas Sands	9,449	0.02
197	Live Nation Entertainment	17,408	0.04
245	Marriott International	29,889	0.07
455	MGM Resorts International	15,076	0.03
8,934	Minor International	5,677	0.01
170	Oriental Land	21,139	0.05
2,595	Sands China	4,463	0.01
16,094	Shangri-La Asia	9,922	0.02
796	Universal Music Group	16,561	0.04
43	Vail Resorts	10,410	0.02
		<b>284,497</b>	<b>0.63</b>
<b>Household Durables</b>			
1,256	Amada	9,172	0.02
35	Disco	7,888	0.02
501	Newell Brands	8,078	0.02
78	Schindler Holding	15,447	0.03
189	Stanley Black & Decker	26,320	0.06
		<b>66,905</b>	<b>0.15</b>
<b>Household Products</b>			
187	Church & Dwight	14,152	0.03
148	Clorox	19,052	0.04
84	Coway	3,881	0.01
556	Electrolux	9,952	0.02
184	GN Store Nord	8,543	0.02

**XTRACKERS (IE) PLC****Xtrackers FTSE All-World ex UK UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.42% (31 December 2020 - 99.50%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value GBP</b>	<b>% of Fund</b>
<b>Household Products cont/d</b>			
2,002	Haier Smart Home	6,247	0.01
83	Hoshizaki	4,603	0.01
307	Kimberly-Clark	32,394	0.07
118	LG Electronics	10,114	0.02
1,996	Panasonic	16,188	0.04
40	SEB	4,598	0.01
379	Sharp	3,210	0.01
1,077	Sony	99,951	0.22
720	VTech Holdings	4,163	0.01
68	Whirlpool	11,781	0.03
		<b>248,829</b>	<b>0.55</b>
<b>Industrial</b>			
529	3M	69,376	0.15
177	Airtac International Group	4,818	0.01
7,816	Alfa	4,235	0.01
30,393	Alliance Global Group	5,193	0.01
387	Alstom	10,144	0.02
12,451	CITIC	9,079	0.02
1,365	CK Hutchison Holdings	6,502	0.01
446	Eaton	56,907	0.13
940	General Electric	65,563	0.14
384	Genius Electronic Optical	5,421	0.01
14,540	IJM	3,917	0.01
336	Illinois Tool Works	61,224	0.14
174	Jardine Matheson Holdings	7,067	0.02
76	Knorr-Bremse	5,545	0.01
105	Largan Precision	6,907	0.02
1,142	Orica	8,392	0.02
155	Parker-Hannifin	36,405	0.08
683	Siemens	87,554	0.19
42	SKC	4,552	0.01
213	Supermax	55	0.00
179	Textron	10,202	0.02
9,477	Top Glove	4,350	0.01
463	Toshiba	14,041	0.03
292	Trane Technologies	43,555	0.10
		<b>531,004</b>	<b>1.17</b>
<b>Insurance</b>			
2,128	Aegon	7,849	0.02
775	Aflac	33,410	0.07
341	Ageas	13,041	0.03
11,120	AIA Group	82,771	0.18
9	Alleghany	4,436	0.01
415	Allianz	72,353	0.16
291	Allstate	25,277	0.06
777	American International Group	32,619	0.07
227	Aon	50,373	0.11
318	Arch Capital Group	10,436	0.02
140	Arthur J Gallagher & Co	17,538	0.04
1,100	Assicurazioni Generali	17,206	0.04
1,605	AXA	35,286	0.08
1,504	BB Seguridade Participacoes	4,137	0.01
1,600	Berkshire Hathaway	353,206	0.78
278	Bupa Arabia for Cooperative Insurance	7,183	0.02
2,605	Cathay Financial Holding	4,345	0.01
1,364	Challenger	4,781	0.01
5,646	China Life Insurance	6,908	0.02
4,182	China Pacific Insurance Group	8,376	0.02

**XTRACKERS (IE) PLC****Xtrackers FTSE All-World ex UK UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.42% (31 December 2020 - 99.50%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value GBP</b>	<b>% of Fund</b>
<b>Insurance cont/d</b>			
431	Chubb	61,513	0.14
122	Cincinnati Financial	10,262	0.02
1,009	Dai-ichi Life Holdings	15,044	0.03
366	Equitable Holdings	8,860	0.02
23	Everest Re Group	4,651	0.01
22	Fairfax Financial Holdings	8,001	0.02
369	Fidelity National Financial	14,216	0.03
624	Great-West Lifeco	13,845	0.03
62	Hannover Rueck	8,701	0.02
363	Hartford Financial Services Group	18,503	0.04
2,625	Insurance Australia Group	6,003	0.01
200	Intact Financial	19,221	0.04
1,113	Japan Post Holdings	6,399	0.01
1,712	Manulife Financial	24,126	0.05
7	Markel	6,377	0.01
503	Marsh & McLennan	64,551	0.14
3,503	Medibank	6,299	0.01
706	MetLife	32,573	0.07
533	MS&AD Insurance Group Holdings	12,128	0.03
108	Muenchener Rueckversicherungs-Gesellschaft	23,621	0.05
354	NN Group	14,151	0.03
8,443	PICC Property & Casualty	5,093	0.01
900	Ping An Insurance Group of China Class A Shares	5,256	0.01
4,990	Ping An Insurance Group of China Class H Shares	26,534	0.06
1,266	Porto Seguro	3,511	0.01
1,059	Power of Canada	25,873	0.06
502	Powszechny Zaklad Ubezpieczen	3,251	0.01
292	Principal Financial Group	15,593	0.03
590	Progressive	44,714	0.10
384	Prudential Financial	30,687	0.07
1,478	QBE Insurance Group	9,005	0.02
387	Sampo	14,316	0.03
65	Samsung Fire & Marine Insurance	8,155	0.02
98	Samsung Life Insurance	3,901	0.01
293	Sompo Holdings	9,128	0.02
588	Sun Life Financial	24,199	0.05
47	Swiss Life Holding	21,289	0.05
279	Swiss Re	20,405	0.05
860	T&D Holdings	8,116	0.02
691	Tokio Marine Holdings	28,318	0.06
276	Travelers	31,876	0.07
4,094	UnipolSai Assicurazioni	8,525	0.02
137	Willis Towers Watson	24,022	0.05
1,054	ZhongAn Online P&C Insurance	2,705	0.01
125	Zurich Insurance Group	40,556	0.09
		<b>1,585,604</b>	<b>3.50</b>
<b>Leisure Equipment and Products</b>			
368	Bandai Namco Holdings	21,220	0.05
576	Carnival	8,556	0.02
498	Flight Centre Travel Group	4,710	0.01
553	Giant Manufacturing	5,091	0.01
116	Hasbro	8,717	0.02
93	Nintendo	31,990	0.07
270	Peloton Interactive	7,129	0.02
124	Royal Caribbean Cruises	7,040	0.01
1,180	Seera Group Holding	4,005	0.01
68	Shimano	13,367	0.03
168	Yamaha	6,107	0.01

**XTRACKERS (IE) PLC****Xtrackers FTSE All-World ex UK UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.42% (31 December 2020 - 99.50%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value GBP</b>	<b>% of Fund</b>
<b>Leisure Equipment and Products cont/d</b>			
622	Yamaha Motor	11,003	0.02
		<b>128,935</b>	<b>0.28</b>
<b>Machinery</b>			
880	Atlas Copco	44,908	0.10
504	Caterpillar	76,929	0.17
1,390	CNH Industrial	19,921	0.04
116	Daifuku	6,991	0.02
292	Deere & Co	73,922	0.16
305	Doosan Heavy Industries & Construction	3,864	0.01
100	Dover	13,408	0.03
880	Epiroc	16,448	0.04
189	FANUC	29,543	0.07
350	GEA Group	14,132	0.03
2,023	Hexagon	23,698	0.05
781	Hitachi	31,196	0.07
644	Jiangsu Hengli Hydraulic	6,103	0.01
183	Keyence	84,805	0.19
90	KION Group	7,290	0.02
873	Komatsu	15,076	0.03
374	Kone	19,795	0.04
1,254	Kubota	20,530	0.05
1,653	Mitsubishi Electric	15,457	0.03
361	Mitsubishi Heavy Industries	6,154	0.01
222	OKUMA	7,287	0.02
121	Omron	8,890	0.02
366	Otis Worldwide	23,528	0.05
157	Rockwell Automation	40,437	0.09
644	Sandvik	13,265	0.03
2,100	Sany Heavy Industry	5,547	0.01
414	Siemens Energy	7,817	0.02
65	SMC	32,335	0.07
300	Sungrow Power Supply	5,067	0.01
1,066	WEG	4,660	0.01
120	Westinghouse Air Brake Technologies	8,161	0.02
163	Xylem	14,432	0.03
290	Yaskawa Electric	10,487	0.02
700	Zhejiang Dingli Machinery	6,508	0.01
		<b>718,591</b>	<b>1.58</b>
<b>Media</b>			
3,715	Bolloré	15,346	0.03
130	Charter Communications	62,576	0.14
4,168	Comcast	154,879	0.34
267	Dentsu Group	7,019	0.02
551	Discovery	9,316	0.02
229	DISH Network	5,485	0.01
161	DKSH Holding	9,824	0.02
5,100	Inmyshow Digital Technology Group	7,296	0.02
146	Liberty Broadband	17,365	0.04
347	Liberty Global Class A Shares	7,107	0.02
498	Liberty Global Class C Shares	10,328	0.02
424	Liberty Media Corp-Liberty SiriusXM	15,918	0.04
272	Omnicom Group	14,714	0.03
324	ProSiebenSat.1 Media	3,811	0.01
201	Publicis Groupe	9,991	0.02
289	Saudi Research & Media Group	11,150	0.02
386	Shaw Communications	8,661	0.02
8,014	Singapore Press Holdings	10,226	0.02
338	Thomson Reuters	29,885	0.07

**XTRACKERS (IE) PLC****Xtrackers FTSE All-World ex UK UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.42% (31 December 2020 - 99.50%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value GBP</b>	<b>% of Fund</b>
<b>Media cont/d</b>			
538	Trade Desk	36,400	0.08
544	ViacomCBS	12,122	0.03
796	Vivendi	7,946	0.02
1,642	Walt Disney	187,773	0.41
220	Wolters Kluwer	19,136	0.04
		<b>674,274</b>	<b>1.49</b>
<b>Metals and Mining</b>			
109	Anglo American Platinum	9,161	0.02
360	AngloGold Ashanti	5,474	0.01
28,436	Banpu	6,662	0.01
2,125	Barrick Gold	29,871	0.07
2,620	BHP Group	58,365	0.13
504	BlueScope Steel	5,654	0.01
1,048	Catcher Technology	4,377	0.01
10,197	China Coal Energy	4,345	0.01
3,900	China Shenhua Energy	6,751	0.02
18,544	China Steel	17,493	0.04
209	Dowa Holdings	6,479	0.01
216	Franco-Nevada	22,086	0.05
1,129	Freeport-McMoRan	34,784	0.08
413	Ganfeng Lithium	4,799	0.01
672	Gold Fields	5,413	0.01
1,335	Harmony Gold Mining	4,113	0.01
209	Hyundai Steel	5,322	0.01
1,019	Impala Platinum Holdings	10,606	0.02
2,000	Industries Qatar QSC	6,282	0.01
721	JFE Holdings	6,781	0.02
27	Korea Zinc	8,569	0.02
365	MISUMI Group	11,046	0.02
576	MMC Norilsk Nickel	13,043	0.03
966	Newcrest Mining	12,694	0.03
908	Newmont	41,577	0.09
608	Nippon Steel	7,323	0.02
638	Northam Platinum Holdings	6,183	0.01
1,240	Northern Star Resources	6,263	0.01
194	Nucor	16,350	0.04
1,693	OZ Minerals	25,646	0.06
56	POSCO	9,547	0.02
14,640	Qatar Aluminum Manufacturing	5,347	0.01
325	Rio Tinto	17,465	0.04
240	Severstal PAO	3,817	0.01
3,552	Sibanye Stillwater	8,068	0.02
220	SKF	3,848	0.01
5,228	South32	11,253	0.03
528	Sumitomo Metal Mining	14,726	0.03
1,730	Tata Steel (Depositary Receipt)	18,904	0.04
2,250	Tata Steel (GDR)	24,586	0.05
529	Teck Resources	11,264	0.03
3,412	Vale	35,258	0.08
2,583	Vedanta	31,466	0.07
4,001	Yankuang Energy Group	5,873	0.01
6,833	Zijin Mining Group	6,005	0.01
		<b>610,939</b>	<b>1.35</b>
<b>Oil and Gas</b>			
566	Ampol	9,011	0.02
2,215	APA Group	11,961	0.03
426	Baker Hughes	7,567	0.02
5,716	Beach Energy	3,866	0.01

**XTRACKERS (IE) PLC****Xtrackers FTSE All-World ex UK UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.42% (31 December 2020 - 99.50%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value GBP</b>	<b>% of Fund</b>
<b>Oil and Gas cont/d</b>			
1,027	Canadian Natural Resources	32,085	0.07
214	Cheniere Energy	16,024	0.04
1,760	Chevron	152,487	0.34
2,800	China Oilfield Services	4,865	0.01
24,830	China Petroleum & Chemical	8,536	0.02
1,244	ConocoPhillips	66,294	0.15
748	Coterra Energy	10,493	0.02
230	Devon Energy	7,480	0.02
9,243	Dialog Group	4,292	0.01
138	Diamondback Energy	10,988	0.02
1,821	Enbridge	52,590	0.12
3,608	ENEOS Holdings	9,954	0.02
1,814	Eni	18,612	0.04
508	EOG Resources	33,317	0.07
976	Equinor	19,277	0.04
3,856	Exxon Mobil	174,202	0.38
816	Galp Energia	5,837	0.01
5,489	Gazprom - England listing	37,446	0.08
1,240	Gazprom - US listing	8,413	0.02
694	Halliburton	11,718	0.03
370	Hess	20,223	0.04
110	Hyundai Heavy Industries Holdings	3,669	0.01
347	Idemitsu Kosan	6,534	0.01
468	Imperial Oil	12,479	0.03
1,501	Inpex	9,643	0.02
1,771	Kinder Morgan	20,738	0.05
199	Koninklijke Vopak	5,146	0.01
455	LUKOIL	30,066	0.07
445	Lundin Energy	11,775	0.03
637	Marathon Petroleum	30,095	0.07
382	Neste	13,907	0.03
820	Occidental Petroleum	17,551	0.04
9,800	Offshore Oil Engineering	5,234	0.01
281	OMV	11,785	0.03
363	ONEOK	15,748	0.03
459	Pembina Pipeline	10,294	0.02
3,183	Petroleo Brasileiro	12,953	0.03
460	Phillips 66	24,609	0.05
132	Pioneer Natural Resources	17,725	0.04
644	Polski Koncern Naftowy ORLEN	8,770	0.02
3,851	Polskie Gornictwo Naftowe i Gazownictwo	4,444	0.01
9,343	PTT	7,847	0.02
2,295	PTT Oil & Retail Business	1,370	0.00
1,808	Reliance Industries - England listing	85,364	0.19
155	Reliance Industries - US listing	7,318	0.02
1,264	Repsol	11,075	0.02
5,415	Santos	18,341	0.04
1,021	Schlumberger	22,577	0.05
96,672	Sembcorp Marine	4,341	0.01
41	SK	6,391	0.01
71	SK Innovation	10,517	0.02
1,640	Suncor Energy	30,339	0.07
1,596	Surgutneftegas	6,298	0.01
440	Tatneft	13,006	0.03
839	TC Energy	28,850	0.06
5,469	Thai Oil	5,983	0.01
2,098	TotalEnergies	78,615	0.17
537	Turkiye Petrol Rafinerileri	4,610	0.01
450	Valero Energy	24,954	0.06
996	Williams	19,149	0.04

**XTRACKERS (IE) PLC****Xtrackers FTSE All-World ex UK UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.42% (31 December 2020 - 99.50%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value GBP</b>	<b>% of Fund</b>
<b>Oil and Gas cont/d</b>			
815	Woodside Petroleum	9,594	0.02
		<b>1,407,242</b>	<b>3.10</b>
<b>Personal Products</b>			
54	Amorepacific	5,601	0.01
797	Colgate-Palmolive	50,217	0.11
581	Essity	13,995	0.03
211	Estee Lauder	57,671	0.13
495	Kao	19,102	0.04
15	LG Household & Health Care	10,220	0.03
206	L'Oreal	72,115	0.16
357	Pigeon	5,031	0.01
2,174	Procter & Gamble	262,559	0.58
1,900	Shanghai Flyco Electrical Appliance	9,557	0.02
435	Shiseido	17,888	0.04
571	Unicharm	18,301	0.04
		<b>542,257</b>	<b>1.20</b>
<b>Pharmaceuticals</b>			
1,646	AbbVie	164,545	0.36
94	AmerisourceBergen	9,223	0.02
606	Aspen Pharmacare Holdings	6,292	0.01
1,905	Astellas Pharma	22,846	0.05
405	Bausch Health	8,271	0.02
794	Bayer	31,332	0.07
226	Becton Dickinson	41,961	0.09
2,130	Bristol-Myers Squibb	98,051	0.22
486	Canopy Growth	3,136	0.01
92	Celltrion	11,314	0.02
82	Celltrion Healthcare	4,084	0.01
44	Celltrion Pharm	3,399	0.01
4,215	China Feihe	4,175	0.01
735	Chugai Pharmaceutical	17,601	0.04
332	Cigna	56,286	0.12
11,752	CSPC Pharmaceutical Group	9,426	0.02
1,156	CVS Health	88,045	0.19
1,640	Daiichi Sankyo	30,756	0.07
74	Dexcom	29,336	0.06
570	Dr Reddy's Laboratories	27,527	0.06
253	Eisai	10,594	0.02
344	Elanco Animal Health	7,208	0.02
794	Eli Lilly & Co	161,924	0.36
164	Galapagos	6,777	0.01
20	Green Cross	2,708	0.01
563	Grifols	7,977	0.02
115	Ipsen	7,773	0.02
92	Jazz Pharmaceuticals	8,654	0.02
2,405	Johnson & Johnson	303,757	0.67
95,458	Kalbe Farma	7,986	0.02
175	Kobayashi Pharmaceutical	10,143	0.02
176	McKesson	32,300	0.07
118	Merck	22,490	0.05
2,314	Merck & Co	130,935	0.29
157	Nippon Shinyaku	8,063	0.02
1,931	Novartis	125,614	0.28
1,560	Novo Nordisk	129,436	0.29
697	Ono Pharmaceutical	12,763	0.03
391	Organon & Co	8,790	0.02
272	Otsuka Holdings	7,270	0.02
5,131	Pfizer	223,696	0.49

**XTRACKERS (IE) PLC****Xtrackers FTSE All-World ex UK UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.42% (31 December 2020 - 99.50%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value GBP</b>	<b>% of Fund</b>
<b>Pharmaceuticals cont/d</b>			
301	Recordati Industria Chimica e Farmaceutica	14,279	0.03
525	Richter Gedeon Nyrt	10,435	0.02
636	Roche Holding	195,370	0.43
993	Sanofi	73,851	0.16
1,008	Santen Pharmaceutical	9,093	0.02
900	Shanghai Fosun Pharmaceutical Group	5,102	0.01
9,198	Sino Biopharmaceutical	4,756	0.01
238	Taisho Pharmaceutical Holdings	8,072	0.02
1,197	Takeda Pharmaceutical	24,075	0.05
1,162	Teva Pharmaceutical Industries	7,429	0.02
151	UCB	12,722	0.03
1,050	Viatris	10,489	0.02
83	Vifor Pharma	10,912	0.02
297	Yuhan	11,455	0.03
490	Zoetis	88,283	0.19
		<b>2,390,787</b>	<b>5.27</b>
<b>Real Estate</b>			
13,612	Aldar Properties	10,917	0.02
1,033	Arabian Centres	4,587	0.01
12,461	Ayala Land	6,621	0.02
367	Castellum	7,296	0.02
200	CBRE Group	16,023	0.04
4,726	Central Pattana	5,902	0.01
27,349	China Aoyuan Group	3,652	0.01
2,967	China Overseas Land & Investment	5,187	0.01
4,069	China Resources Land	12,639	0.03
2,064	China Vanke	3,546	0.01
3,500	China World Trade Center	5,838	0.01
1,028	CK Asset Holdings	4,785	0.01
7,353	Country Garden Holdings	4,819	0.01
1,968	Country Garden Services Holdings	8,703	0.02
121	Daito Trust Construction	10,217	0.02
3,923	Dar Al Arkan Real Estate Development	7,761	0.02
3,548	Emaar Economic City	8,331	0.02
5,060	Emaar Properties	4,974	0.01
1,967	ESR Cayman	4,908	0.01
5,641	Hang Lung Properties	8,569	0.02
1,763	Henderson Land Development	5,543	0.01
2,288	Hongkong Land Holdings	8,784	0.02
2,553	Hysan Development	5,827	0.01
82	LEG Immobilien	8,448	0.02
2,299	Longfor Group Holdings	7,990	0.02
1,491	Mitsubishi Estate	15,242	0.03
1,115	Mitsui Fudosan	16,288	0.04
3,489	Mivne Real Estate	11,074	0.02
1,260	New World Development	3,681	0.01
601	Nomura Real Estate Holdings	10,200	0.02
156	PSP Swiss Property	14,372	0.03
326	Relo Group	4,345	0.01
4,700	Shanghai Lujiazui Finance & Trade Zone Development	5,913	0.01
554	Sumitomo Realty & Development	12,016	0.03
1,372	Sun Hung Kai Properties	12,291	0.03
11,561	Suning Universal	6,308	0.01
931	Tokyo Tatemono	10,028	0.02
1,147	Vonovia	46,707	0.10
2,897	Wharf Holdings	6,570	0.02
2,897	Wharf Real Estate Investment	10,864	0.02
		<b>367,766</b>	<b>0.81</b>



**XTRACKERS (IE) PLC****Xtrackers FTSE All-World ex UK UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.42% (31 December 2020 - 99.50%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value GBP</b>	<b>% of Fund</b>
<b>Real Estate Investment Trust</b>			
717	AGNC Investment REIT	7,962	0.02
100	Alexandria Real Estate Equities REIT	16,461	0.04
407	American Tower REIT	87,894	0.19
1,476	Annaly Capital Management REIT	8,522	0.02
152	AvalonBay Communities REIT	28,346	0.06
199	Boston Properties REIT	16,923	0.04
8,493	CapitaLand Integrated Commercial Trust REIT	9,488	0.02
8,908	Concentradora Fibra Danhos REIT	7,424	0.02
354	Crown Castle International REIT	54,556	0.12
243	Digital REIT	31,732	0.07
496	Duke Realty REIT	24,037	0.05
78	Equinix REIT	48,710	0.11
380	Equity Residential REIT	25,390	0.06
81	Essex Property Trust REIT	21,064	0.05
5,586	Fortress REIT	3,230	0.01
55	Gecina REIT	5,675	0.01
4	GLP J-Reit REIT	5,101	0.01
3,070	Goodman Group REIT	43,670	0.10
2,849	GPT Group REIT	8,289	0.02
7,778	Growthpoint Properties REIT	5,530	0.01
472	Healthpeak Properties REIT	12,577	0.03
871	Host Hotels & Resorts REIT	11,183	0.02
121	ICADE REIT	6,410	0.01
384	Iron Mountain REIT	14,836	0.03
7	Japan Metropolitan Fund Invest REIT	4,448	0.01
297	Kimco Realty REIT	5,405	0.01
14,132	Kiwi Property Group	8,536	0.02
297	Klepierre REIT	5,199	0.01
4	LaSalle Logiport REIT	5,196	0.01
1,635	Link REIT	10,629	0.02
3,749	Mapletree Industrial Trust REIT	5,564	0.01
783	Merlin Properties Socimi REIT	6,291	0.01
2	Mitsui Fudosan Logistics Park REIT	8,271	0.02
4	Nomura Real Estate Master Fund REIT	4,150	0.01
675	Prologis REIT	83,903	0.19
149	Public Storage REIT	41,205	0.09
580	Realty Income REIT	30,656	0.07
18,878	Redefine Properties REIT	3,843	0.01
178	Regency Centers REIT	9,902	0.02
2,801	Resilient REIT	7,742	0.02
119	SBA Communications REIT	34,179	0.08
6,184	Scentre Group REIT	10,490	0.02
12	Sekisui House REIT	6,594	0.01
298	Simon Property Group REIT	35,152	0.08
347	UDR REIT	15,369	0.03
163	Unibail-Rodamco-Westfield REIT	8,433	0.02
346	Ventas REIT	13,059	0.03
6,302	Vicinity Centres REIT	5,717	0.01
280	Vornado REIT	8,654	0.02
160	Warehouses De Pauw REIT	5,666	0.01
357	Welltower REIT	22,607	0.05
677	Weyerhaeuser REIT	20,583	0.05
296	WP Carey REIT	17,931	0.04
		<b>950,384</b>	<b>2.10</b>
<b>Retail</b>			
59	Advance Auto Parts	10,449	0.02
6,876	Alibaba Health Information Technology	4,291	0.01
754	Alimentation Couche-Tard	23,358	0.05
959	ANTA Sports Products	10,616	0.02

**XTRACKERS (IE) PLC****Xtrackers FTSE All-World ex UK UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.42% (31 December 2020 - 99.50%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value GBP</b>	<b>% of Fund</b>
<b>Retail cont/d</b>			
26	AutoZone	40,242	0.09
270	Best Buy	20,253	0.04
8,296	Bosideng International Holdings	3,857	0.01
47	Burlington Stores	10,116	0.02
212	CarMax	20,384	0.04
50	Carvana	8,557	0.02
27	Chipotle Mexican Grill	34,850	0.08
435	Cie Financiere Richemont	48,272	0.11
1,100	Coles Group	10,593	0.02
390	Costco Wholesale	163,463	0.36
5,377	CP ALL	7,012	0.02
165	Darden Restaurants	18,351	0.04
246	Dollar General	42,832	0.09
211	Dollar Tree	21,891	0.05
207	Dollarama	7,660	0.02
28	Domino's Pizza	11,666	0.03
50	Fast Retailing	20,936	0.05
1,133	Foschini Group	6,494	0.01
174	Genuine Parts	18,011	0.04
1,631	Haidilao International Holding	2,718	0.01
749	Hennes & Mauritz	10,877	0.02
938	Home Depot	287,408	0.63
326	Hotai Motor	5,341	0.01
919	Industria de Diseno Textil	22,014	0.05
1,339	Isetan Mitsukoshi Holdings	7,297	0.02
237	Jarir Marketing	9,172	0.02
1,111	JD Health International	6,465	0.01
2,039	Jollibee Foods	6,389	0.01
2,995	Li Ning	24,207	0.05
8,748	Lojas Americanas	6,853	0.02
2,171	Lojas Renner	7,033	0.02
691	Lowe's	131,869	0.29
119	Lululemon Athletica	34,392	0.08
663	McDonald's	131,220	0.29
126	Moncler	6,773	0.01
90	Nitori Holdings	9,939	0.02
83	O'Reilly Automotive	43,277	0.10
725	Pan Pacific International Holdings	7,377	0.02
1,008	Ping An Healthcare and Technology	2,706	0.01
1,824	Raia Drogasil	5,875	0.01
336	Restaurant Brands International	15,063	0.03
356	Ross Stores	30,037	0.07
580	Ryohin Keikaku	6,522	0.01
900	Shanghai M&G Stationery	6,726	0.01
1,138	Starbucks	98,277	0.22
211	Swatch Group	9,139	0.02
491	Target	83,899	0.18
1,172	TJX	65,693	0.14
149	Tractor Supply	26,248	0.06
124	Tsuruha Holdings	8,777	0.02
55	Ulta Beauty	16,744	0.04
5,029	Via	3,500	0.01
782	Walgreens Boots Alliance	30,115	0.07
1,247	Walmart	133,212	0.29
6,054	Wal-Mart de Mexico	16,619	0.04
1,100	Wesfarmers	35,015	0.08
339	Yum China Holdings	12,474	0.03
354	Yum! Brands	36,293	0.08
308	Zalando	18,397	0.04
		<b>1,986,106</b>	<b>4.38</b>

**XTRACKERS (IE) PLC****Xtrackers FTSE All-World ex UK UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.42% (31 December 2020 - 99.50%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value GBP</b>	<b>% of Fund</b>
<b>Semiconductors</b>			
1,058	Advanced Micro Devices	112,405	0.25
178	Advantest	12,440	0.03
462	Analog Devices	59,955	0.13
927	Applied Materials	107,699	0.24
3,080	ASE Technology Holding	8,753	0.02
140	ASMedia Technology	6,800	0.02
367	ASML Holding	217,758	0.48
360	Broadcom	176,860	0.39
1,096	Infineon Technologies	37,508	0.08
3,769	Intel	143,308	0.32
46	IPG Photonics	5,846	0.01
174	KLA	55,254	0.12
121	Lam Research	64,245	0.14
21	Lasertec	4,752	0.01
698	Marvell Technology	45,087	0.10
1,494	MediaTek	47,443	0.10
366	Microchip Technology	23,525	0.05
956	Micron Technology	65,747	0.14
200	NAURA Technology Group	8,040	0.02
2,128	NVIDIA	462,081	1.02
264	NXP Semiconductors	44,397	0.10
145	Qorvo	16,742	0.04
1,065	QUALCOMM	143,790	0.32
1,262	Realtek Semiconductor	19,533	0.04
880	Renesas Electronics	8,029	0.02
97	Rohm	6,511	0.01
4,375	Samsung Electronics	212,758	0.47
526	SK Hynix	42,796	0.09
167	Skyworks Solutions	19,128	0.04
723	STMicroelectronics	26,327	0.06
423	SUMCO	6,371	0.01
21,713	Taiwan Semiconductor Manufacturing	356,344	0.79
150	Teradyne	18,110	0.04
911	Texas Instruments	126,765	0.28
134	Tokyo Electron	56,943	0.13
370	Tower Semiconductor	10,840	0.02
12,277	United Microelectronics	21,295	0.05
188	Xilinx	29,430	0.06
		<b>2,831,615</b>	<b>6.24</b>
<b>Software</b>			
696	Activision Blizzard	34,187	0.08
458	Adobe	191,748	0.42
187	Akamai Technologies	16,159	0.04
62	ANSYS	18,361	0.04
114	Atlassian	32,092	0.07
181	Autodesk	37,576	0.08
242	Bilibili	8,290	0.02
100	Broadridge Financial Solutions	13,498	0.03
218	Cadence Design Systems	29,993	0.07
280	Capcom	4,861	0.01
167	Ceridian HCM Holding	12,880	0.03
296	Cerner	20,296	0.04
438	Clarivate	7,606	0.02
203	Cloudflare	19,709	0.04
15	Constellation Software	20,577	0.05
88	Coupa Software	10,269	0.02
990	Dassault Systemes	43,480	0.10
199	Datadog	26,168	0.06
164	DocuSign	18,442	0.04

**XTRACKERS (IE) PLC****Xtrackers FTSE All-World ex UK UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.42% (31 December 2020 - 99.50%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value GBP</b>	<b>% of Fund</b>
<b>Software cont/d</b>			
292	Electronic Arts	28,436	0.06
560	Fidelity National Information Services	45,128	0.10
540	Fiserv	41,380	0.09
38	HubSpot	18,493	0.04
1,260	Hundsun Technologies	9,072	0.02
1,300	Iflytek	7,908	0.02
249	Intuit	118,249	0.26
157	Justsystems	5,415	0.01
4,276	Kingdee International Software Group	9,718	0.02
1,908	Kingsoft	6,189	0.01
147	Konami Holdings	5,202	0.01
6,834	Microsoft	1,696,933	3.74
1,535	Ming Yuan Cloud Group Holdings	2,582	0.01
51	MongoDB	19,932	0.04
75	MSCI	33,927	0.08
96	Nemetschek	9,092	0.02
1,400	NetEase	20,881	0.05
438	Nexon	6,245	0.01
1,682	Oracle	108,300	0.24
972	Palantir Technologies	13,068	0.03
413	Paychex	41,622	0.09
43	Paycom Software	13,181	0.03
81	Pearl Abyss	6,958	0.02
134	PTC	11,986	0.03
94	RingCentral	13,002	0.03
112	Roper Technologies	40,672	0.09
833	salesforce.com	156,292	0.34
996	SAP	104,447	0.23
173	ServiceNow	82,909	0.18
3,500	Shenzhen Infogem Technologies	6,212	0.01
700	Sinch	6,570	0.01
162	Snowflake	40,516	0.09
125	Splunk	10,680	0.02
170	Square Enix Holdings	6,431	0.01
229	SS&C Technologies Holdings	13,861	0.03
109	Synopsys	29,655	0.07
94	Take-Two Interactive Software	12,334	0.03
54	Temenos	5,515	0.01
400	Thunder Software Technology	6,414	0.01
318	TIS	6,983	0.02
159	Twilio	30,914	0.07
111	Ubisoft Entertainment	4,014	0.01
132	Unity Software	13,935	0.03
122	Veeva Systems	23,012	0.05
151	VMware	12,919	0.03
241	WiseTech Global	7,578	0.02
143	Workday	28,842	0.06
87	Xero	6,605	0.01
163	Zoom Video Communications	22,132	0.05
		<b>3,538,533</b>	<b>7.80</b>
<b>Textiles and Apparel</b>			
196	Adidas	41,667	0.09
345	Asics	5,641	0.01
39	Hermes International	50,296	0.11
61	Kering	36,204	0.08
223	LVMH Moet Hennessy Louis Vuitton	136,117	0.30
29	Mohawk Industries	3,901	0.01
1,127	NIKE	138,681	0.31
7,572	Pou Chen	6,698	0.01

**XTRACKERS (IE) PLC****Xtrackers FTSE All-World ex UK UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.42% (31 December 2020 - 99.50%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value GBP</b>	<b>% of Fund</b>
<b>Textiles and Apparel cont/d</b>			
106	Puma	9,567	0.02
5,055	Samsonite International	7,583	0.02
657	Shenzhou International Group Holdings	9,326	0.02
350	VF	18,921	0.04
		<b>464,602</b>	<b>1.02</b>
<b>Transportation</b>			
3	AP Moller - Maersk	7,376	0.02
4,485	Aurizon Holdings	8,402	0.02
45,287	BTS Group Holdings	9,359	0.02
659	Canadian National Railway	59,850	0.13
1,289	Canadian Pacific Railway	68,546	0.15
3,790	COSCO SHIPPING Holdings	8,206	0.02
2,309	CSX	64,099	0.14
892	Deutsche Post	42,344	0.09
259	DSV Panalpina	44,660	0.10
248	East Japan Railway	11,246	0.02
2,748	Evergreen Marine Taiwan	10,450	0.02
288	Expeditors International of Washington	28,554	0.06
230	FedEx	43,920	0.10
516	Hankyu Hanshin Holdings	10,802	0.02
369	HMM	6,165	0.01
401	Keihan Holdings	6,803	0.01
822	Keikyu	6,061	0.01
177	Keio	5,753	0.01
364	Keisei Electric Railway	7,258	0.02
145	Mitsui OSK Lines	7,939	0.02
139	Nippon Yusen	7,807	0.02
267	Norfolk Southern	58,687	0.13
396	Odakyu Electric Railway	5,423	0.01
60	Old Dominion Freight Line	15,876	0.04
1,900	Rumo	4,473	0.01
423	SG Holdings	7,303	0.02
2,738	SITC International Holdings	7,312	0.02
892	Tokyu	8,739	0.02
625	Union Pacific	116,251	0.26
648	United Parcel Service	102,545	0.23
1,124	Wan Hai Lines	5,954	0.01
176	West Japan Railway	5,428	0.01
116	XPO Logistics	6,631	0.01
498	Yamato Holdings	8,630	0.02
1,395	Yang Ming Marine Transport	4,504	0.01
337	ZTO Express Cayman	7,021	0.02
		<b>830,377</b>	<b>1.83</b>
<b>Water</b>			
164	American Water Works	22,868	0.05
13,900	Chengdu Xingrong Environment	10,176	0.02
15,300	Chongqing Water Group	11,361	0.03
541	Suez	8,998	0.02
		<b>53,403</b>	<b>0.12</b>
<b>Total Equities</b>		<b>45,083,479</b>	<b>99.42</b>

**XTRACKERS (IE) PLC****Xtrackers FTSE All-World ex UK UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Preferred Stocks - 0.35% (31 December 2020 - 0.49%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value GBP</b>	<b>% of Fund</b>
<b>Automobiles</b>			
80	Bayerische Motoren Werke	4,924	0.01
228	Porsche Automobil Holding	15,973	0.04
176	Volkswagen	26,226	0.06
		<b>47,123</b>	<b>0.11</b>
<b>Banks</b>			
4,902	Banco Bradesco	12,482	0.03
2,473	Banco Inter	3,127	0.01
4,255	Itau Unibanco Holding	11,816	0.02
		<b>27,425</b>	<b>0.06</b>
<b>Chemicals</b>			
561	Braskem	4,285	0.01
		<b>4,285</b>	<b>0.01</b>
<b>Diversified Financials</b>			
782	Bradespar	2,590	0.00
6,831	Itausa	8,086	0.02
		<b>10,676</b>	<b>0.02</b>
<b>Electric Utilities</b>			
2,303	Cia Energetica de Sao Paulo	6,566	0.02
		<b>6,566</b>	<b>0.02</b>
<b>Household Products</b>			
226	Henkel	13,499	0.03
		<b>13,499</b>	<b>0.03</b>
<b>Metals and Mining</b>			
1,732	Gerdau	6,258	0.01
		<b>6,258</b>	<b>0.01</b>
<b>Oil and Gas</b>			
3,777	Petroleo Brasileiro	14,243	0.03
		<b>14,243</b>	<b>0.03</b>
<b>Semiconductors</b>			
650	Samsung Electronics	28,744	0.06
		<b>28,744</b>	<b>0.06</b>
<b>Total Preferred Stocks</b>		<b>158,819</b>	<b>0.35</b>
<b>Rights - 0.00% (31 December 2020 - 0.00%)</b>			
<b>Machinery</b>			
38	Doosan Heavy Industries & Construction	104	0.00
		<b>104</b>	<b>0.00</b>
<b>Total Rights</b>		<b>104</b>	<b>0.00</b>
<b>Total Transferable Securities</b>		<b>45,242,402</b>	<b>99.77</b>

**XTRACKERS (IE) PLC****Xtrackers FTSE All-World ex UK UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d**

Financial Derivative Instruments - 0.00% (31 December 2020 - 0.00%)

Exchange Traded Financial Derivative Instruments - 0.00% (31 December 2020 - 0.00%)

Open Futures Contracts\* - 0.00% (31 December 2020 - 0.00%)

CCY	Description	Notional	Maturity	Unrealised gain GBP	% of Fund
USD	MSCI World Index Futures Long Futures Contracts	71,303	18/03/2022	1,176	0.00
<b>Unrealised gain on Open Futures Contracts</b>				<b>1,176</b>	<b>0.00</b>
<b>Net unrealised gain on Open Futures Contracts</b>				<b>1,176</b>	<b>0.00</b>
<b>Total Exchange Traded Financial Derivative Instruments</b>				<b>1,176</b>	<b>0.00</b>
<b>Total Financial Derivative Instruments</b>				<b>1,176</b>	<b>0.00</b>
				<b>Value GBP</b>	<b>% of Fund</b>
<b>Total Financial Assets at Fair Value through Profit or Loss</b>				45,243,578	99.77
<b>Other Net Assets - 0.23% (31 December 2020 - 0.01%)</b>				103,806	0.23
<b>Net Assets Attributable to Redeeming Participating Shareholders</b>				<b>45,347,384</b>	<b>100.00</b>

\* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.

**Analysis of Total Assets**

	<b>% of Total Assets 31/12/2021</b>
Transferable securities admitted to an official stock exchange listing	99.41
Current Assets	0.59
Total Assets	100.00

**XTRACKERS (IE) PLC****Xtrackers S&P 500 UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Equities - 99.29% (31 December 2020 - 99.43%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Aerospace and Defense</b>			
20,734	Boeing	4,174,169	0.27
8,699	General Dynamics	1,813,481	0.12
14,432	Howmet Aerospace	459,371	0.03
7,364	L3Harris Technologies	1,570,299	0.10
9,212	Lockheed Martin	3,274,037	0.22
5,593	Northrop Grumman	2,164,882	0.14
56,181	Raytheon Technologies	4,834,937	0.32
1,751	Teledyne Technologies	764,994	0.05
1,965	TransDigm Group	1,250,290	0.08
		<b>20,306,460</b>	<b>1.33</b>
<b>Agriculture</b>			
68,948	Altria Group	3,267,446	0.22
20,998	Archer-Daniels-Midland	1,419,255	0.09
58,432	Philip Morris International	5,551,040	0.36
		<b>10,237,741</b>	<b>0.67</b>
<b>Airlines</b>			
4,704	Alaska Air Group	245,078	0.02
24,303	American Airlines Group	436,482	0.03
24,021	Delta Air Lines	938,741	0.06
22,217	Southwest Airlines	951,776	0.06
12,154	United Airlines Holdings	532,102	0.03
		<b>3,104,179</b>	<b>0.20</b>
<b>Auto Components</b>			
10,153	Aptiv	1,674,737	0.11
9,000	BorgWarner	405,630	0.03
		<b>2,080,367</b>	<b>0.14</b>
<b>Automobiles</b>			
5,359	Cummins	1,169,012	0.08
147,334	Ford Motor	3,060,127	0.20
54,493	General Motors	3,194,925	0.21
13,030	PACCAR	1,150,028	0.08
30,533	Tesla	32,266,664	2.11
		<b>40,840,756</b>	<b>2.68</b>
<b>Banks</b>			
270,316	Bank of America	12,026,359	0.79
28,517	Bank of New York Mellon	1,656,267	0.11
74,476	Citigroup	4,497,606	0.30
15,951	Citizens Financial Group	753,685	0.05
4,922	Comerica	428,214	0.03
25,664	Fifth Third Bancorp	1,117,667	0.07
6,728	First Republic Bank	1,389,399	0.09
12,740	Goldman Sachs Group	4,873,687	0.32
54,290	Huntington Bancshares	837,152	0.06
110,921	JPMorgan Chase & Co	17,564,340	1.15
34,946	KeyCorp	808,301	0.05
4,305	M&T Bank	661,162	0.04
53,881	Morgan Stanley	5,288,959	0.35
7,785	Northern Trust	931,164	0.06
19,921	People's United Financial	354,992	0.02
15,863	PNC Financial Services Group	3,180,849	0.21
35,643	Regions Financial	777,017	0.05
2,276	Signature Bank	736,218	0.05
13,723	State Street	1,276,239	0.08



**XTRACKERS (IE) PLC****Xtrackers S&P 500 UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.29% (31 December 2020 - 99.43%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Banks cont/d</b>			
2,202	SVB Financial Group	1,493,484	0.10
50,104	Truist Financial	2,933,589	0.19
50,646	US Bancorp	2,844,786	0.19
149,655	Wells Fargo & Co	7,180,447	0.47
5,836	Zions Bancorp	368,602	0.02
		<b>73,980,185</b>	<b>4.85</b>
<b>Beverages</b>			
6,859	Brown-Forman	499,747	0.03
145,911	Coca-Cola	8,639,390	0.57
6,166	Constellation Brands	1,547,481	0.10
7,072	Molson Coors Beverage	327,787	0.02
14,101	Monster Beverage	1,354,260	0.09
51,896	PepsiCo	9,014,854	0.59
		<b>21,383,519</b>	<b>1.40</b>
<b>Biotechnology</b>			
21,141	Amgen	4,756,091	0.31
5,513	Biogen	1,322,679	0.09
810	Bio-Rad Laboratories	612,012	0.04
27,417	Corteva	1,296,276	0.09
47,080	Gilead Sciences	3,418,479	0.22
5,867	Illumina	2,232,041	0.15
7,047	Incyte	517,250	0.03
13,239	Moderna	3,362,441	0.22
3,968	Regeneron Pharmaceuticals	2,505,871	0.16
9,543	Vertex Pharmaceuticals	2,095,643	0.14
		<b>22,118,783</b>	<b>1.45</b>
<b>Building Products</b>			
32,526	Carrier Global	1,764,210	0.11
5,093	Fortune Brands Home & Security	544,442	0.04
26,593	Johnson Controls International	2,162,277	0.14
2,341	Martin Marietta Materials	1,031,257	0.07
9,162	Masco	643,356	0.04
4,981	Vulcan Materials	1,033,956	0.07
		<b>7,179,498</b>	<b>0.47</b>
<b>Chemicals</b>			
8,308	Air Products & Chemicals	2,527,792	0.17
4,390	Albemarle	1,026,250	0.07
4,086	Celanese	686,693	0.05
8,050	CF Industries Holdings	569,779	0.04
27,761	Dow	1,574,604	0.10
19,446	DuPont de Nemours	1,570,848	0.10
5,047	Eastman Chemical	610,233	0.04
9,358	Ecolab	2,195,293	0.14
4,756	FMC	522,637	0.03
9,553	International Flavors & Fragrances	1,439,160	0.09
19,238	Linde	6,664,620	0.44
9,866	LyondellBasell Industries	909,941	0.06
13,903	Mosaic	546,249	0.04
8,910	PPG Industries	1,536,440	0.10
9,053	Sherwin-Williams	3,188,105	0.21
		<b>25,568,644</b>	<b>1.68</b>
<b>Commercial Services and Supplies</b>			
15,816	Automatic Data Processing	3,899,909	0.26
3,299	Cintas	1,462,018	0.10

**XTRACKERS (IE) PLC****Xtrackers S&P 500 UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.29% (31 December 2020 - 99.43%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Commercial Services and Supplies cont/d</b>			
4,579	Equifax	1,340,685	0.09
3,047	FleetCor Technologies	682,041	0.04
3,086	Gartner	1,031,712	0.07
10,891	Global Payments	1,472,245	0.10
14,969	IHS Markit	1,989,680	0.13
1,427	MarketAxess Holdings	586,882	0.04
6,071	Moody's	2,371,211	0.15
13,468	Nielsen Holdings	276,229	0.02
44,100	PayPal Holdings	8,316,378	0.54
6,212	Pentair	453,662	0.03
5,349	Quanta Services	613,316	0.04
7,861	Republic Services	1,096,216	0.07
4,179	Robert Half International	466,042	0.03
8,496	Rollins	290,648	0.02
9,045	S&P Global	4,268,607	0.28
2,717	United Rentals	902,832	0.06
6,049	Verisk Analytics	1,383,588	0.09
14,445	Waste Management	2,410,871	0.16
		<b>35,314,772</b>	<b>2.32</b>
<b>Computers and Peripherals</b>			
23,707	Accenture	9,827,737	0.64
11,290	Alphabet Class A Shares	32,707,582	2.14
10,495	Alphabet Class C Shares	30,368,227	1.99
16,371	Amazon.com	54,586,480	3.58
585,000	Apple	103,878,450	6.81
1,541	Booking Holdings	3,697,213	0.24
5,093	CDW	1,042,945	0.07
19,714	Cognizant Technology Solutions	1,749,026	0.11
9,468	DXC Technology	304,775	0.02
23,496	eBay	1,562,484	0.10
2,130	EPAM Systems	1,423,798	0.09
4,757	Etsy	1,041,498	0.07
5,479	Expedia Group	990,165	0.07
2,264	F5 Networks	554,023	0.04
5,092	Fortinet	1,830,065	0.12
49,096	Hewlett Packard Enterprise	774,244	0.05
43,259	HP	1,629,567	0.11
33,659	International Business Machines	4,498,862	0.29
5,266	Leidos Holdings	468,147	0.03
10,625	Match Group	1,405,156	0.09
88,815	Meta Platforms	29,872,925	1.96
8,383	NetApp	771,152	0.05
16,625	Netflix	10,015,565	0.66
21,835	NortonLifeLock	567,273	0.04
7,688	Seagate Technology Holdings	868,590	0.06
30,012	Twitter	1,297,119	0.09
3,634	VeriSign	922,382	0.06
11,696	Western Digital	762,696	0.05
		<b>299,418,146</b>	<b>19.63</b>
<b>Construction and Engineering</b>			
12,234	DR Horton	1,326,777	0.09
1,503	Huntington Ingalls Industries	280,670	0.02
4,875	Jacobs Engineering Group	678,746	0.04
10,203	Lennar	1,185,181	0.08
123	NVR	726,791	0.05
9,503	PulteGroup	543,192	0.03
		<b>4,741,357</b>	<b>0.31</b>

**XTRACKERS (IE) PLC****Xtrackers S&P 500 UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.29% (31 December 2020 - 99.43%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Containers and Packaging</b>			
57,714	Ancor	693,145	0.05
12,157	Ball	1,170,354	0.08
3,564	Packaging of America	485,239	0.03
5,561	Sealed Air	375,201	0.02
10,022	Westrock	444,576	0.03
		<b>3,168,515</b>	<b>0.21</b>
<b>Distribution and Wholesale</b>			
8,009	Copart	1,214,325	0.08
21,588	Fastenal	1,382,927	0.09
10,066	LKQ	604,262	0.04
1,505	Pool	851,830	0.06
1,625	WW Grainger	842,140	0.05
		<b>4,895,484</b>	<b>0.32</b>
<b>Diversified Financials</b>			
23,549	American Express	3,852,616	0.25
4,200	Ameriprise Financial	1,266,972	0.08
5,360	BlackRock	4,907,402	0.32
15,975	Capital One Financial	2,317,813	0.15
4,004	Cboe Global Markets	522,122	0.04
56,428	Charles Schwab	4,745,595	0.31
13,490	CME Group	3,081,925	0.20
11,000	Discover Financial Services	1,271,160	0.08
10,547	Franklin Resources	353,219	0.02
21,147	Intercontinental Exchange	2,892,275	0.19
12,810	Invesco	294,886	0.02
32,561	Mastercard	11,699,818	0.77
4,393	Nasdaq	922,574	0.06
6,952	Raymond James Financial	697,981	0.05
20,541	Synchrony Financial	952,897	0.06
8,436	T Rowe Price Group	1,658,855	0.11
62,944	Visa	13,640,594	0.90
		<b>55,078,704</b>	<b>3.61</b>
<b>Diversified Telecommunications</b>			
8,419	Arista Networks	1,210,231	0.08
268,026	AT&T	6,593,440	0.43
158,302	Cisco Systems	10,031,598	0.66
28,828	Corning	1,073,266	0.07
12,205	Juniper Networks	435,841	0.03
34,587	Lumen Technologies	434,067	0.03
6,339	Motorola Solutions	1,722,306	0.11
22,035	T-Mobile	2,555,619	0.17
155,395	Verizon Communications	8,074,324	0.53
		<b>32,130,692</b>	<b>2.11</b>
<b>Electric Utilities</b>			
24,936	AES	605,945	0.04
9,396	Alliant Energy	577,572	0.04
9,669	Ameren	860,638	0.06
18,904	American Electric Power	1,681,889	0.11
23,604	CenterPoint Energy	658,788	0.04
10,840	CMS Energy	705,142	0.05
13,278	Consolidated Edison	1,132,879	0.07
30,398	Dominion Energy	2,388,067	0.16
7,247	DTE Energy	866,306	0.06
28,871	Duke Energy	3,028,568	0.20
14,258	Edison International	973,108	0.06
7,519	Entergy	847,015	0.05

**XTRACKERS (IE) PLC****Xtrackers S&P 500 UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.29% (31 December 2020 - 99.43%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Electric Utilities cont/d</b>			
8,578	Evergy	588,537	0.04
12,905	Eversource Energy	1,174,097	0.08
36,720	Exelon	2,120,947	0.14
20,373	FirstEnergy	847,313	0.06
73,645	NextEra Energy	6,875,497	0.45
9,190	NRG Energy	395,905	0.03
4,234	Pinnacle West Capital	298,878	0.02
28,176	PPL	846,971	0.05
18,980	Public Service Enterprise Group	1,266,535	0.08
39,778	Southern	2,727,975	0.18
11,839	WEC Energy Group	1,149,212	0.07
20,217	Xcel Energy	1,368,691	0.09
		<b>33,986,475</b>	<b>2.23</b>
<b>Electrical Equipment</b>			
8,682	AMETEK	1,276,601	0.08
22,438	Emerson Electric	2,086,061	0.14
2,368	Generac Holdings	833,347	0.05
2,006	Zebra Technologies	1,193,971	0.08
		<b>5,389,980</b>	<b>0.35</b>
<b>Electronics</b>			
11,363	Agilent Technologies	1,814,103	0.12
3,367	Allegion	445,925	0.03
22,447	Amphenol	1,963,215	0.13
13,459	Fortive	1,026,787	0.07
5,687	Garmin	774,399	0.05
25,837	Honeywell International	5,387,273	0.35
6,913	Keysight Technologies	1,427,604	0.09
864	Mettler-Toledo International	1,466,389	0.10
12,245	TE Connectivity	1,975,608	0.13
9,421	Trimble	821,417	0.05
		<b>17,102,720</b>	<b>1.12</b>
<b>Energy Equipment and Services</b>			
5,065	Enphase Energy	926,591	0.06
1,972	SolarEdge Technologies	553,284	0.04
		<b>1,479,875</b>	<b>0.10</b>
<b>Food Products</b>			
7,598	Campbell Soup	330,209	0.02
18,004	Conagra Brands	614,837	0.04
22,734	General Mills	1,531,817	0.10
5,456	Hershey	1,055,573	0.07
10,588	Hormel Foods	516,800	0.03
4,066	JM Smucker	552,244	0.04
9,569	Kellogg	616,435	0.04
26,647	Kraft Heinz	956,627	0.06
25,392	Kroger	1,149,242	0.08
5,482	Lamb Weston Holdings	347,449	0.02
9,359	McCormick & Co	904,173	0.06
52,359	Mondelez International	3,471,925	0.23
19,242	Sysco	1,511,459	0.10
11,066	Tyson Foods	964,513	0.06
		<b>14,523,303</b>	<b>0.95</b>
<b>Forest Products</b>			
14,537	International Paper	682,948	0.04
		<b>682,948</b>	<b>0.04</b>

**XTRACKERS (IE) PLC****Xtrackers S&P 500 UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.29% (31 December 2020 - 99.43%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Gas Utilities</b>			
4,970	Atmos Energy	520,707	0.03
14,623	NiSource	403,741	0.03
11,985	Sempra Energy	1,585,376	0.10
		<b>2,509,824</b>	<b>0.16</b>
<b>Health Care Equipment and Supplies</b>			
66,370	Abbott Laboratories	9,340,914	0.61
1,707	ABIOMED	613,103	0.04
2,753	Align Technology	1,809,216	0.12
18,793	Baxter International	1,613,191	0.11
1,475	Bio-Techne	763,076	0.05
53,485	Boston Scientific	2,272,043	0.15
1,851	Cooper	775,458	0.05
23,870	Danaher	7,853,469	0.51
8,205	Dentsply Sirona	457,757	0.03
23,434	Edwards Lifesciences	3,035,875	0.20
5,205	Henry Schein	403,544	0.03
9,488	Hologic	726,401	0.05
3,183	IDEXX Laboratories	2,095,878	0.14
13,399	Intuitive Surgical	4,814,261	0.32
50,512	Medtronic	5,225,466	0.34
4,735	PerkinElmer	952,019	0.06
5,469	ResMed	1,424,565	0.09
3,754	STERIS	913,761	0.06
12,602	Stryker	3,370,027	0.22
1,758	Teleflex	577,468	0.04
14,790	Thermo Fisher Scientific	9,868,479	0.65
2,296	Waters	855,490	0.06
2,781	West Pharmaceutical Services	1,304,317	0.08
7,841	Zimmer Biomet Holdings	996,121	0.06
		<b>62,061,899</b>	<b>4.07</b>
<b>Health Care Providers and Services</b>			
9,110	Anthem	4,222,849	0.28
6,426	Catalent	822,721	0.05
21,901	Centene	1,804,642	0.12
1,894	Charles River Laboratories International	713,621	0.05
2,448	DaVita	278,485	0.02
8,989	HCA Healthcare	2,309,454	0.15
4,824	Humana	2,237,661	0.15
7,170	IQVIA Holdings	2,022,944	0.13
3,591	Laboratory of America Holdings	1,128,328	0.08
4,604	Quest Diagnostics	796,538	0.05
35,352	UnitedHealth Group	17,751,653	1.16
2,745	Universal Health Services	355,917	0.02
		<b>34,444,813</b>	<b>2.26</b>
<b>Hotels, Restaurants and Leisure</b>			
8,023	Caesars Entertainment	750,391	0.05
10,460	Hilton Worldwide Holdings	1,631,655	0.11
12,904	Las Vegas Sands	485,707	0.03
5,071	Live Nation Entertainment	606,948	0.04
10,268	Marriott International	1,696,684	0.11
14,609	MGM Resorts International	655,652	0.05
6,236	Penn National Gaming	323,337	0.02
3,951	Wynn Resorts	335,993	0.02
		<b>6,486,367</b>	<b>0.43</b>
<b>Household Durables</b>			
14,210	Newell Brands	310,346	0.02

**XTRACKERS (IE) PLC****Xtrackers S&P 500 UCITS ETF**

Portfolio of Investments as at 31 December 2021 cont/d

Equities - 99.29% (31 December 2020 - 99.43%) cont/d

Number of Shares	Security	Value USD	% of Fund
<b>Household Durables cont/d</b>			
2,017	Snap-on	434,422	0.03
6,119	Stanley Black & Decker	1,154,166	0.07
		<b>1,898,934</b>	<b>0.12</b>
<b>Household Products</b>			
3,102	Avery Dennison	671,800	0.04
9,139	Church & Dwight	936,747	0.06
4,597	Clorox	801,533	0.05
12,639	Kimberly-Clark	1,806,366	0.12
2,280	Whirlpool	535,025	0.04
		<b>4,751,471</b>	<b>0.31</b>
<b>Industrial</b>			
21,628	3M	3,841,782	0.25
4,999	AO Smith	429,164	0.03
14,960	Eaton	2,585,387	0.17
41,217	General Electric	3,893,770	0.26
10,721	Illinois Tool Works	2,645,943	0.17
4,845	Parker-Hannifin	1,541,291	0.10
8,273	Textron	638,676	0.04
8,915	Trane Technologies	1,801,097	0.12
		<b>17,377,110</b>	<b>1.14</b>
<b>Insurance</b>			
22,843	Aflac	1,333,803	0.09
10,759	Allstate	1,265,796	0.08
31,165	American International Group	1,772,042	0.12
8,270	Aon	2,485,631	0.16
7,780	Arthur J Gallagher & Co	1,320,033	0.09
2,140	Assurant	333,540	0.02
68,739	Berkshire Hathaway	20,552,961	1.35
8,798	Brown & Brown	618,323	0.04
16,166	Chubb	3,125,050	0.20
5,610	Cincinnati Financial	639,147	0.04
1,478	Everest Re Group	404,854	0.03
3,487	Globe Life	326,802	0.02
12,775	Hartford Financial Services Group	881,986	0.06
6,375	Lincoln National	435,158	0.03
7,521	Loews	434,413	0.03
18,950	Marsh & McLennan	3,293,889	0.22
26,835	MetLife	1,676,919	0.11
9,252	Principal Financial Group	669,197	0.04
21,959	Progressive	2,254,091	0.15
14,189	Prudential Financial	1,535,817	0.10
9,233	Travelers	1,444,318	0.09
4,678	Willis Towers Watson	1,110,978	0.07
5,238	WR Berkley	431,559	0.03
		<b>48,346,307</b>	<b>3.17</b>
<b>Leisure Equipment and Products</b>			
30,194	Carnival	607,503	0.04
4,867	Hasbro	495,363	0.03
13,888	Norwegian Cruise Line Holdings	288,037	0.02
8,384	Royal Caribbean Cruises	644,730	0.04
		<b>2,035,633</b>	<b>0.13</b>
<b>Machinery</b>			
20,303	Caterpillar	4,197,442	0.28
10,596	Deere & Co	3,633,262	0.24

**XTRACKERS (IE) PLC****Xtrackers S&P 500 UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.29% (31 December 2020 - 99.43%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Machinery cont/d</b>			
5,405	Dover	981,548	0.07
2,852	IDEX	673,985	0.04
15,299	Ingersoll Rand	946,549	0.06
15,938	Otis Worldwide	1,387,722	0.09
4,354	Rockwell Automation	1,518,893	0.10
7,011	Westinghouse Air Brake Technologies	645,783	0.04
6,768	Xylem	811,619	0.05
		<b>14,796,803</b>	<b>0.97</b>
<b>Media</b>			
4,644	Charter Communications	3,027,749	0.20
171,132	Comcast	8,613,074	0.56
6,351	Discovery Class A Shares	149,502	0.01
11,401	Discovery Class C Shares	261,083	0.02
9,373	DISH Network	304,060	0.02
1,413	FactSet Research Systems	686,732	0.04
12,024	Fox Class A Shares	443,686	0.03
5,519	Fox Class B Shares	189,136	0.01
14,778	Interpublic Group	553,436	0.04
14,752	News Class A Shares	329,117	0.02
4,534	News Class B Shares	102,015	0.01
7,979	Omnicom Group	584,621	0.04
22,772	ViacomCBS	687,259	0.05
68,203	Walt Disney	10,563,963	0.69
		<b>26,495,433</b>	<b>1.74</b>
<b>Metals and Mining</b>			
55,118	Freeport-McMoRan	2,300,074	0.15
29,931	Newmont	1,856,321	0.12
10,728	Nucor	1,224,601	0.08
		<b>5,380,996</b>	<b>0.35</b>
<b>Oil and Gas</b>			
13,635	APA	366,645	0.02
32,805	Baker Hughes	789,288	0.05
72,353	Chevron	8,490,625	0.56
49,504	ConocoPhillips	3,573,199	0.23
30,391	Coterra Energy	577,429	0.04
23,632	Devon Energy	1,040,990	0.07
6,369	Diamondback Energy	686,897	0.04
21,960	EOG Resources	1,950,707	0.13
158,901	Exxon Mobil	9,723,152	0.64
33,597	Halliburton	768,363	0.05
10,315	Hess	763,619	0.05
73,191	Kinder Morgan	1,160,809	0.08
29,221	Marathon Oil	479,809	0.03
23,105	Marathon Petroleum	1,478,489	0.10
33,302	Occidental Petroleum	965,425	0.06
16,738	ONEOK	983,525	0.06
16,445	Phillips 66	1,191,605	0.08
8,521	Pioneer Natural Resources	1,549,799	0.10
52,646	Schlumberger	1,576,748	0.10
15,346	Valero Energy	1,152,638	0.08
45,604	Williams	1,187,528	0.08
		<b>40,457,289</b>	<b>2.65</b>
<b>Personal Products</b>			
31,634	Colgate-Palmolive	2,699,646	0.18
8,697	Estee Lauder	3,219,629	0.21

**XTRACKERS (IE) PLC****Xtrackers S&P 500 UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.29% (31 December 2020 - 99.43%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Personal Products cont/d</b>			
90,829	Procter & Gamble	14,857,808	0.97
		<b>20,777,083</b>	<b>1.36</b>
<b>Pharmaceuticals</b>			
66,355	AbbVie	8,984,467	0.59
5,599	AmerisourceBergen	744,051	0.05
10,778	Becton Dickinson	2,710,451	0.18
83,311	Bristol-Myers Squibb	5,194,441	0.34
10,577	Cardinal Health	544,610	0.04
12,440	Cigna	2,856,597	0.19
49,546	CVS Health	5,111,165	0.33
3,638	Dexcom	1,953,424	0.13
29,801	Eli Lilly & Co	8,231,632	0.54
98,810	Johnson & Johnson	16,903,427	1.11
5,731	McKesson	1,424,555	0.09
94,808	Merck & Co	7,266,085	0.48
9,517	Organon & Co	289,793	0.02
210,671	Pfizer	12,440,123	0.81
45,393	Viatis	614,167	0.04
17,758	Zoetis	4,333,485	0.28
		<b>79,602,473</b>	<b>5.22</b>
<b>Real Estate</b>			
12,561	CBRE Group	1,362,994	0.09
		<b>1,362,994</b>	<b>0.09</b>
<b>Real Estate Investment Trust</b>			
5,293	Alexandria Real Estate Equities REIT	1,180,127	0.08
17,094	American Tower REIT	4,999,995	0.33
5,245	AvalonBay Communities REIT	1,324,835	0.09
5,335	Boston Properties REIT	614,485	0.04
16,222	Crown Castle International REIT	3,386,180	0.22
10,652	Digital REIT	1,884,019	0.12
14,295	Duke Realty REIT	938,324	0.06
3,379	Equinix REIT	2,858,093	0.19
12,809	Equity Residential REIT	1,159,215	0.08
2,443	Essex Property Trust REIT	860,498	0.06
5,026	Extra Space Storage REIT	1,139,545	0.07
2,628	Federal Realty Investment Trust REIT	358,249	0.02
20,170	Healthpeak Properties REIT	727,935	0.05
26,800	Host Hotels & Resorts REIT	466,052	0.03
10,868	Iron Mountain REIT	568,722	0.04
23,137	Kimco Realty REIT	570,327	0.04
4,335	Mid-America Apartment Communities REIT	994,622	0.06
27,750	Prologis REIT	4,671,990	0.31
5,726	Public Storage REIT	2,144,731	0.14
21,235	Realty Income REIT	1,520,214	0.10
5,784	Regency Centers REIT	435,824	0.03
4,087	SBA Communications REIT	1,589,925	0.10
12,333	Simon Property Group REIT	1,970,443	0.13
10,909	UDR REIT	654,431	0.04
14,982	Ventas REIT	765,880	0.05
5,967	Vornado REIT	249,779	0.02
16,338	Welltower REIT	1,401,310	0.09
28,115	Weyerhaeuser REIT	1,157,776	0.07
		<b>40,593,526</b>	<b>2.66</b>
<b>Retail</b>			
2,365	Advance Auto Parts	567,316	0.04
786	AutoZone	1,647,762	0.11



**XTRACKERS (IE) PLC****Xtrackers S&P 500 UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.29% (31 December 2020 - 99.43%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Retail cont/d</b>			
9,912	Bath & Body Works	691,758	0.04
8,308	Best Buy	844,093	0.05
6,085	CarMax	792,450	0.05
1,056	Chipotle Mexican Grill	1,846,152	0.12
16,584	Costco Wholesale	9,414,737	0.62
4,871	Darden Restaurants	733,767	0.05
8,757	Dollar General	2,065,163	0.14
8,443	Dollar Tree	1,186,410	0.08
1,366	Domino's Pizza	770,875	0.05
8,046	Gap	142,012	0.01
5,361	Genuine Parts	751,612	0.05
39,611	Home Depot	16,438,961	1.08
25,989	Lowe's	6,717,637	0.44
28,047	McDonald's	7,518,559	0.49
2,528	O'Reilly Automotive	1,785,349	0.12
13,332	Ross Stores	1,523,581	0.10
44,290	Starbucks	5,180,601	0.34
18,318	Target	4,239,518	0.28
45,136	TJX	3,426,725	0.22
4,271	Tractor Supply	1,019,061	0.07
2,040	Ulta Beauty	841,174	0.05
26,966	Walgreens Boots Alliance	1,406,547	0.09
53,378	Walmart	7,723,263	0.51
11,003	Yum! Brands	1,527,877	0.10
		<b>80,802,960</b>	<b>5.30</b>
<b>Semiconductors</b>			
45,326	Advanced Micro Devices	6,522,411	0.43
20,171	Analog Devices	3,545,457	0.23
33,890	Applied Materials	5,332,930	0.35
15,449	Broadcom	10,279,919	0.67
152,649	Intel	7,861,423	0.52
1,340	IPG Photonics	230,668	0.01
5,691	KLA	2,447,756	0.16
5,285	Lam Research	3,800,708	0.25
20,826	Microchip Technology	1,813,112	0.12
41,986	Micron Technology	3,910,996	0.26
1,627	Monolithic Power Systems	802,648	0.05
93,834	NVIDIA	27,597,518	1.81
9,982	NXP Semiconductors	2,273,700	0.15
4,137	Qorvo	646,985	0.04
42,038	QUALCOMM	7,687,489	0.50
6,199	Skyworks Solutions	961,713	0.06
6,118	Teradyne	1,000,477	0.07
34,664	Texas Instruments	6,533,124	0.43
9,303	Xilinx	1,972,515	0.13
		<b>95,221,549</b>	<b>6.24</b>
<b>Software</b>			
29,234	Activision Blizzard	1,944,938	0.13
17,859	Adobe	10,127,125	0.66
6,091	Akamai Technologies	712,891	0.05
3,275	ANSYS	1,313,668	0.09
8,251	Autodesk	2,320,099	0.15
4,376	Broadridge Financial Solutions	800,020	0.05
10,403	Cadence Design Systems	1,938,599	0.13
5,111	Ceridian HCM Holding	533,895	0.03
11,055	Cerner	1,026,678	0.07
4,682	Citrix Systems	442,870	0.03
10,625	Electronic Arts	1,401,438	0.09

**XTRACKERS (IE) PLC****Xtrackers S&P 500 UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.29% (31 December 2020 - 99.43%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Software cont/d</b>			
22,856	Fidelity National Information Services	2,494,732	0.16
22,303	Fiserv	2,314,828	0.15
10,628	Intuit	6,836,142	0.45
2,780	Jack Henry & Associates	464,232	0.03
281,800	Microsoft	94,774,976	6.21
3,094	MSCI	1,895,663	0.12
60,537	Oracle	5,279,432	0.35
12,045	Paychex	1,644,142	0.11
1,806	Paycom Software	749,833	0.05
3,965	PTC	480,360	0.03
3,959	Roper Technologies	1,947,274	0.13
36,745	salesforce.com	9,338,007	0.61
7,469	ServiceNow	4,848,203	0.32
5,724	Synopsys	2,109,294	0.14
4,328	Take-Two Interactive Software	769,172	0.05
1,538	Tyler Technologies	827,367	0.05
		<b>159,335,878</b>	<b>10.44</b>
<b>Textiles and Apparel</b>			
2,059	Mohawk Industries	375,109	0.03
47,960	NIKE	7,993,493	0.52
2,667	PVH	284,436	0.02
1,828	Ralph Lauren	217,276	0.01
10,327	Tapestry	419,276	0.03
7,081	Under Armour Class A Shares	150,046	0.01
8,000	Under Armour Class C Shares	144,320	0.01
12,236	VF	895,920	0.06
		<b>10,479,876</b>	<b>0.69</b>
<b>Transportation</b>			
4,879	CH Robinson Worldwide	525,127	0.03
83,248	CSX	3,130,125	0.21
6,355	Expeditors International of Washington	853,413	0.06
9,182	FedEx	2,374,832	0.16
3,154	JB Hunt Transport Services	644,678	0.04
9,134	Norfolk Southern	2,719,283	0.18
3,505	Old Dominion Freight Line	1,256,122	0.08
24,129	Union Pacific	6,078,819	0.40
27,369	United Parcel Service	5,866,271	0.38
		<b>23,448,670</b>	<b>1.54</b>
<b>Water</b>			
6,814	American Water Works	1,286,892	0.08
		<b>1,286,892</b>	<b>0.08</b>
<b>Total Equities</b>		<b>1,514,667,883</b>	<b>99.29</b>
<b>Total Transferable Securities</b>		<b>1,514,667,883</b>	<b>99.29</b>

**XTRACKERS (IE) PLC****Xtrackers S&P 500 UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Financial Derivative Instruments - 0.26% (31 December 2020 - 0.32%)****Exchange Traded Financial Derivative Instruments - 0.01% (31 December 2020 - 0.00%)****Open Futures Contracts\* - 0.01% (31 December 2020 - 0.00%)**

CCY	Description	Notional	Maturity	Unrealised gain USD	% of Fund
USD	S&P 500 E Mini Index Futures Long Futures Contracts	6,796,038	18/03/2022	103,788	0.01
<b>Unrealised gain on Open Futures Contracts</b>				<b>103,788</b>	<b>0.01</b>
<b>Net unrealised gain on Open Futures Contracts</b>				<b>103,788</b>	<b>0.01</b>
<b>Total Exchange Traded Financial Derivative Instruments</b>				<b>103,788</b>	<b>0.01</b>

**OTC Financial Derivative Instruments - 0.25% (31 December 2020 - 0.32%)****Open Forward Foreign Currency Exchange Contracts\*\* - 0.25% (31 December 2020 - 0.32%)**

Settlement Date		Amount Bought		Amount Sold	Unrealised gain USD	% of Fund
02/02/2022	CHF	131,385	USD	143,900	405	0.00
02/02/2022	CHF	6,629,115	USD	7,263,590	17,384	0.00
02/02/2022	EUR	672,954	USD	763,000	2,725	0.00
02/02/2022	EUR	33,003,920	USD	37,494,536	59,177	0.00
02/02/2022	EUR	18,533,676	USD	21,013,600	75,056	0.00
02/02/2022	EUR	920,713,295	USD	1,045,689,076	1,950,194	0.13
02/02/2022	GBP	6,170,048	USD	8,327,300	29,223	0.00
02/02/2022	GBP	303,785,786	USD	409,678,524	1,759,620	0.12
<b>Unrealised gain on Open Forward Foreign Currency Exchange Contracts</b>					<b>3,893,784</b>	<b>0.25</b>
<b>Net unrealised gain on Open Forward Foreign Currency Exchange Contracts</b>					<b>3,893,784</b>	<b>0.25</b>
<b>Total OTC Financial Derivative Instruments</b>					<b>3,893,784</b>	<b>0.25</b>

**Total Financial Derivative Instruments** **3,997,572** **0.26**

	Value USD	% of Fund
<b>Total Financial Assets at Fair Value through Profit or Loss</b>	1,518,665,455	99.55
<b>Other Net Assets - 0.45% (31 December 2020 - 0.25%)</b>	6,910,821	0.45
<b>Net Assets Attributable to Redeeming Participating Shareholders</b>	<b>1,525,576,276</b>	<b>100.00</b>

\* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.

\*\* The counterparties for the open forward foreign currency exchange contracts are BofA Securities Europe, J.P.Morgan and State Street Bank London.

Analysis of Total Assets	% of Total Assets 31/12/2021
Transferable securities admitted to an official stock exchange listing	98.37
Exchange Traded Financial Derivative Instruments	0.01
OTC Financial Derivative Instruments	0.24
Current Assets	1.38
<b>Total Assets</b>	<b>100.00</b>

**XTRACKERS (IE) PLC****Xtrackers Russell 2000 UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Equities - 99.56% (31 December 2020 - 99.85%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Aerospace and Defense</b>			
20,799	AAR	811,785	0.04
45,531	Aerojet Rocketdyne Holdings	2,129,029	0.12
13,687	AeroVironment	849,004	0.05
5,486	AerSale	97,322	0.00
65,036	Arconic Rolled Products	2,146,838	0.12
14,826	Astronics	177,912	0.01
28,776	Barnes Group	1,340,674	0.07
6,610	Ducommun	309,150	0.02
16,878	Kaman	728,286	0.04
74,952	Kratos Defense & Security Solutions	1,454,069	0.08
17,685	Moog	1,431,954	0.08
3,091	National Presto Industries	253,555	0.01
11,864	Park Aerospace	156,605	0.01
39,034	Triumph Group	723,300	0.04
		<b>12,609,483</b>	<b>0.69</b>
<b>Agriculture</b>			
97,788	22nd Century Group	302,165	0.02
19,162	Andersons	741,761	0.04
43,004	AppHarvest	167,286	0.01
12,793	Cadiz	49,381	0.00
20,434	Fresh Del Monte Produce	563,978	0.03
9,913	Greenlane Holdings	9,557	0.00
34,073	GrowGeneration	444,653	0.02
9,536	Limoneira	143,040	0.01
12,653	Tejon Ranch	241,419	0.01
8,853	Turning Point Brands	334,466	0.02
14,691	Universal	806,830	0.04
87,368	Vector Group	1,002,985	0.06
14,916	Vital Farms	269,383	0.02
		<b>5,076,904</b>	<b>0.28</b>
<b>Airlines</b>			
9,326	Allegiant Travel	1,744,335	0.10
21,136	Frontier Group Holdings	286,816	0.01
30,730	Hawaiian Holdings	564,510	0.03
20,850	Mesa Air Group	116,760	0.01
30,526	SkyWest	1,199,672	0.07
59,917	Spirit Airlines	1,309,186	0.07
19,577	Sun Country Airlines Holdings	533,473	0.03
		<b>5,754,752</b>	<b>0.32</b>
<b>Auto Components</b>			
57,615	Adient	2,758,606	0.15
64,359	Aeva Technologies	486,554	0.03
69,007	American Axle & Manufacturing Holdings	643,835	0.03
19,465	Commercial Vehicle Group	156,888	0.01
10,302	Cooper-Standard Holdings	230,868	0.01
88,354	Dana	2,016,238	0.11
16,040	Dorman Products	1,812,680	0.10
13,862	Douglas Dynamics	541,450	0.03
25,699	Fox Factory Holding	4,371,400	0.24
20,213	Gentherm	1,756,510	0.10
168,205	Goodyear Tire & Rubber	3,586,130	0.20
41,241	Meritor	1,021,952	0.06
23,225	Methode Electronics	1,141,973	0.06
6,737	Miller Industries	225,016	0.01
30,580	Modine Manufacturing	308,552	0.02

**XTRACKERS (IE) PLC****Xtrackers Russell 2000 UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.56% (31 December 2020 - 99.85%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Auto Components cont/d</b>			
11,404	Motorcar Parts of America	194,666	0.01
77,801	Romeo Power	283,974	0.01
21,103	Shyft Group	1,036,790	0.06
12,730	Standard Motor Products	666,925	0.04
41,623	Tenneco	470,340	0.03
31,026	Titan International	340,045	0.02
46,809	Velodyne Lidar	217,194	0.01
16,876	Visteon	1,875,599	0.10
10,938	XPEL	746,847	0.04
		<b>26,891,032</b>	<b>1.48</b>
<b>Automobiles</b>			
17,975	Arcimoto	139,845	0.01
9,605	Blue Bird	150,222	0.01
64,827	Canoo	500,464	0.03
99,727	Fisker	1,568,706	0.09
21,477	GATX	2,237,689	0.12
19,378	Greenbrier	889,256	0.05
72,914	Hyllion Holdings	452,067	0.02
94,326	Lordstown Motors	325,425	0.02
139,426	Nikola	1,376,135	0.08
17,455	REV Group	246,988	0.01
30,527	Wabash National	595,887	0.03
1,670	Willis Lease Finance	62,876	0.00
73,359	Workhorse Group	319,845	0.02
22,047	XL Fleet	72,976	0.00
		<b>8,938,381</b>	<b>0.49</b>
<b>Banks</b>			
10,280	1st Source	509,888	0.03
9,164	Alerus Financial	268,322	0.01
11,558	Allegiance Bancshares	487,863	0.03
8,282	Amalgamated Financial	138,889	0.01
6,443	American National Bankshares	242,772	0.01
40,417	Ameris Bancorp	2,007,917	0.11
8,399	Arrow Financial	295,897	0.02
90,374	Associated Banc	2,041,549	0.11
11,942	Atlantic Capital Bancshares	343,571	0.02
45,869	Atlantic Union Bankshares	1,710,455	0.09
34,678	Axos Financial	1,938,847	0.11
33,715	Banc of California	661,488	0.04
10,455	BancFirst	737,705	0.04
18,829	Banco Latinoamericano de Comercio Exterior	312,561	0.02
31,882	Bancorp	806,933	0.04
4,064	Bank First	293,583	0.02
9,381	Bank of Marin Bancorp	349,255	0.02
30,670	Bank of NT Butterfield & Son	1,168,834	0.06
54,098	BankUnited	2,288,886	0.13
20,744	Banner	1,258,539	0.07
8,978	Bar Harbor Bankshares	259,734	0.01
29,726	Berkshire Hills Bancorp	845,110	0.05
17,018	Blue Foundry Bancorp	248,973	0.01
10,533	Blue Ridge Bankshares	188,541	0.01
12,789	Bridgewater Bancshares	226,237	0.01
46,789	Brookline Bancorp	757,514	0.04
12,055	Bryn Mawr Bank	542,596	0.03
11,629	Business First Bancshares	329,217	0.02
15,238	Byline Bancorp	416,759	0.02
114,296	Cadence Bank	3,404,878	0.19
4,147	Cambridge Bancorp	388,118	0.02

**XTRACKERS (IE) PLC****Xtrackers Russell 2000 UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.56% (31 December 2020 - 99.85%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Banks cont/d</b>			
8,953	Camden National	431,177	0.02
4,712	Capital Bancorp	123,454	0.01
8,165	Capital City Bank Group	215,556	0.01
79,186	Capitol Federal Financial	897,177	0.05
12,432	Capstar Financial Holdings	261,445	0.01
15,738	Carter Bankshares	242,208	0.01
45,060	Cathay General Bancorp	1,937,129	0.11
11,169	CBTX	323,901	0.02
16,954	Central Pacific Financial	477,594	0.03
60,341	CIT Group	3,097,907	0.17
9,437	Citizens & Northern	246,494	0.01
9,072	City Holding	741,999	0.04
9,016	Civista Bancshares	219,990	0.01
9,765	CNB Financial	258,773	0.01
5,747	Coastal Financial	290,913	0.02
47,597	Columbia Banking System	1,557,374	0.09
32,545	Community Bank System	2,423,952	0.13
9,450	Community Trust Bancorp	412,115	0.02
22,718	ConnectOne Bancorp	743,106	0.04
28,317	CrossFirst Bankshares	442,028	0.02
18,184	Customers Bancorp	1,188,688	0.07
78,557	CVB Financial	1,681,905	0.09
21,096	Dime Community Bancshares	741,735	0.04
19,269	Eagle Bancorp	1,124,153	0.06
104,402	Eastern Bankshares	2,105,788	0.12
5,636	Enterprise Bancorp	253,169	0.01
21,567	Enterprise Financial Services	1,015,590	0.06
8,219	Equity Bancshares	278,871	0.02
18,861	Farmers National Banc	349,872	0.02
20,371	FB Financial	892,657	0.05
2,440	Fidelity D&D Bancorp	143,960	0.01
9,500	Financial Institutions	302,100	0.02
6,276	First Bancorp (Maine)	197,066	0.01
123,217	First Bancorp (Puerto Rico)	1,697,930	0.09
21,114	First Bancorp (Southern Pines NC)	965,332	0.05
12,298	First Bancshares	474,949	0.03
9,459	First Bank	137,250	0.01
30,557	First Busey	828,706	0.05
57,240	First Commonwealth Financial	920,992	0.05
10,279	First Community Bankshares	343,524	0.02
7,049	First Financial	319,249	0.02
56,350	First Financial Bancorp	1,373,813	0.08
78,983	First Financial Bankshares	4,015,496	0.22
24,201	First Foundation	601,637	0.03
5,652	First Internet Bancorp	265,870	0.01
24,885	First Interstate BancSystem	1,012,073	0.06
34,661	First Merchants	1,451,949	0.08
10,108	First Mid Bancshares	432,521	0.02
83,159	First Midwest Bancorp	1,703,096	0.09
13,906	First of Long Island	300,231	0.02
7,574	Five Star Bancorp	227,220	0.01
34,895	Flagstar Bancorp	1,672,866	0.09
17,905	Flushing Financial	435,092	0.02
4,339	FS Bancorp	145,921	0.01
96,619	Fulton Financial	1,642,523	0.09
15,066	German American Bancorp	587,273	0.03
67,029	Glacier Bancorp	3,800,544	0.21
6,437	Great Southern Bancorp	381,392	0.02
33,676	Great Western Bancorp	1,143,637	0.06
4,857	Guaranty Bancshares	182,526	0.01
52,587	Hancock Whitney	2,630,402	0.14

**XTRACKERS (IE) PLC****Xtrackers Russell 2000 UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.56% (31 December 2020 - 99.85%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Banks cont/d</b>			
18,529	Hanmi Financial	438,767	0.02
29,084	HarborOne Bancorp	431,607	0.02
6,560	HBT Financial	122,869	0.01
24,501	Heartland Financial USA	1,239,996	0.07
35,493	Heritage Commerce	423,786	0.02
21,075	Heritage Financial	515,073	0.03
37,622	Hilltop Holdings	1,322,037	0.07
887	Hingham Institution For Savings	372,434	0.02
4,648	Home Bancorp	192,939	0.01
92,700	Home BancShares	2,257,245	0.12
12,291	HomeStreet	639,132	0.04
9,240	HomeTrust Bancshares	286,255	0.02
70,367	Hope Bancorp	1,035,099	0.06
26,012	Horizon Bancorp	542,350	0.03
7,991	Howard Bancorp	174,124	0.01
27,845	Independent Bank (Massechusetts)	2,270,203	0.12
12,539	Independent Bank (Michigan)	299,306	0.02
22,875	Independent Bank Group	1,650,431	0.09
32,915	International Bancshares	1,395,267	0.08
139,048	Investors Bancorp	2,106,577	0.12
41,234	Kearny Financial	546,351	0.03
29,700	Lakeland Bancorp	564,003	0.03
14,877	Lakeland Financial	1,192,243	0.07
19,454	Live Oak Bancshares	1,698,140	0.09
9,473	Luther Burbank	133,001	0.01
15,966	Macatawa Bank	140,820	0.01
9,454	Mercantile Bank	331,174	0.02
5,979	Merchants Bancorp	282,986	0.02
19,155	Meta Financial Group	1,142,787	0.06
11,527	Metrocity Bankshares	317,338	0.02
5,961	Metropolitan Bank Holding	635,025	0.04
8,502	Mid Penn Bancorp	269,854	0.01
13,196	Midland States Bancorp	327,129	0.02
8,801	MidWestOne Financial Group	284,888	0.02
6,068	MVB Financial	251,943	0.01
17,672	National Bank Holdings	776,508	0.04
25,704	NBT Bancorp	990,118	0.05
7,604	Nicolet Bankshares	652,043	0.04
27,380	Northfield Bancorp	442,461	0.02
3,687	Northrim BanCorp	160,237	0.01
74,785	Northwest Bancshares	1,058,956	0.06
35,399	OceanFirst Financial	785,858	0.04
29,817	OFG Bancorp	791,940	0.04
85,569	Old National Bancorp	1,550,510	0.09
16,849	Old Second Bancorp	212,129	0.01
13,474	Origin Bancorp	578,304	0.03
6,622	Orrstown Financial Services	166,874	0.01
56,984	Pacific Premier Bancorp	2,281,070	0.13
8,751	Park National	1,201,600	0.07
8,157	PCSB Financial	155,309	0.01
11,004	Peapack-Gladstone Financial	389,542	0.02
15,413	Peoples Bancorp	490,288	0.03
4,260	Peoples Financial Services	224,459	0.01
7,043	Pioneer Bancorp	79,727	0.00
8,389	Preferred Bank	602,246	0.03
22,530	Premier Financial	696,402	0.04
14,659	Primis Financial	220,471	0.01
9,329	Provident Bancorp	173,519	0.01
46,590	Provident Financial Services	1,128,410	0.06
9,354	QCR Holdings	523,824	0.03
8,537	RBB Bancorp	223,669	0.01

**XTRACKERS (IE) PLC****Xtrackers Russell 2000 UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.56% (31 December 2020 - 99.85%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Banks cont/d</b>			
2,752	Red River Bancshares	147,232	0.01
9,255	Reliant Bancorp	328,553	0.02
33,243	Renasant	1,261,572	0.07
5,707	Republic Bancorp	290,144	0.02
27,152	Republic First Bancorp	101,005	0.01
23,616	S&T Bancorp	744,376	0.04
27,204	Sandy Spring Bancorp	1,307,968	0.07
31,644	Seacoast Banking of Florida	1,119,881	0.06
30,346	ServisFirst Bancshares	2,577,589	0.14
8,520	Sierra Bancorp	231,318	0.01
16,755	Silvergate Capital	2,483,091	0.14
69,182	Simmons First National	2,046,404	0.11
8,414	SmartFinancial	230,207	0.01
6,452	South Plains Financial	179,430	0.01
42,455	South State	3,401,070	0.19
4,524	Southern First Bancshares	282,705	0.02
4,699	Southern Missouri Bancorp	245,147	0.01
18,981	Southside Bancshares	793,785	0.04
7,771	Spirit of Texas Bancshares	223,649	0.01
14,686	Stock Yards Bancorp	938,142	0.05
6,907	Summit Financial Group	189,597	0.01
30,822	Texas Capital Bancshares	1,857,026	0.10
2,148	Third Coast Bancshares	55,805	0.00
8,614	Tompkins Financial	719,958	0.04
40,819	Towne Bank	1,289,472	0.07
16,797	TriCo Bancshares	721,599	0.04
17,779	TriState Capital Holdings	537,993	0.03
14,302	Triumph Bancorp	1,703,082	0.09
11,474	TrustCo Bank	382,199	0.02
37,961	Trustmark	1,232,214	0.07
26,615	UMB Financial	2,824,118	0.16
80,171	United Bankshares	2,908,604	0.16
54,421	United Community Banks	1,955,891	0.11
17,564	Univest Financial	525,515	0.03
243,463	Valley National Bancorp	3,347,616	0.18
28,974	Veritex Holdings	1,152,586	0.06
17,774	Walker & Dunlop	2,681,741	0.15
39,467	Washington Federal	1,317,408	0.07
10,430	Washington Trust Bancorp	587,939	0.03
13,154	Waterstone Financial	287,546	0.02
37,290	WesBanco	1,304,777	0.07
9,763	West BanCorp	303,336	0.02
15,870	Westamerica BanCorp	916,175	0.05
28,700	WSFS Financial	1,438,444	0.08
		<b>172,348,853</b>	<b>9.47</b>
<b>Beverages</b>			
32,856	Celsius Holdings	2,450,072	0.14
2,858	Coca-Cola Consolidated	1,769,645	0.10
21,803	Duckhorn Portfolio	508,882	0.03
8,637	MGP Ingredients	734,059	0.04
14,391	National Beverage	652,344	0.04
81,699	NewAge	84,150	0.00
95,729	Primo Water	1,687,702	0.09
6,702	Vita Coco	74,861	0.00
6,233	Zevia	43,943	0.00
		<b>8,005,658</b>	<b>0.44</b>
<b>Biotechnology</b>			
13,777	2seventy bio	353,105	0.02



**XTRACKERS (IE) PLC****Xtrackers Russell 2000 UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.56% (31 December 2020 - 99.85%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Biotechnology cont/d</b>			
16,971	4D Molecular Therapeutics	372,344	0.02
5,903	89bio	77,152	0.00
135,631	9 Meters Biopharma	132,742	0.01
8,428	Absci	69,110	0.00
72,925	ACADIA Pharmaceuticals	1,702,069	0.09
46,005	Achillion Pharmace	5	0.00
5,824	Acumen Pharmaceuticals	39,370	0.00
12,833	Adagio Therapeutics	93,168	0.01
12,693	Adicet Bio	222,001	0.01
52,758	Adverum Biotechnologies	92,854	0.01
6,106	Aerovate Therapeutics	71,990	0.00
71,155	Affimed	392,776	0.02
133,201	Agenus	428,907	0.02
15,616	Akero Therapeutics	330,278	0.02
14,571	Akouos	123,854	0.01
8,155	Akoya Biosciences	124,853	0.01
10,237	Albireo Pharma	238,420	0.01
29,466	Aldeyra Therapeutics	117,864	0.01
12,831	Aligos Therapeutics	152,304	0.01
21,557	Allakos	211,043	0.01
41,964	Allogene Therapeutics	626,103	0.03
17,904	Allovir	231,678	0.01
4,214	Alpha Teknova	86,303	0.01
7,042	Alpine Immune Sciences	97,532	0.01
24,084	Altimune	220,609	0.01
10,803	ALX Oncology Holdings	232,156	0.01
160,084	Amicus Therapeutics	1,848,970	0.10
11,712	AnaptysBio	406,992	0.02
40,862	Anavex Life Sciences	708,547	0.04
13,217	Angion Biomedica	38,329	0.00
6,649	ANI Pharmaceuticals	306,386	0.02
18,944	Annexon	217,667	0.01
43,494	Apellis Pharmaceuticals	2,056,396	0.11
15,203	Applied Molecular Transport	212,538	0.01
10,761	Applied Therapeutics	96,311	0.01
48,800	Arbutus Biopharma	189,832	0.01
12,827	Arcturus Therapeutics Holdings	474,727	0.03
27,331	Arcus Biosciences	1,106,086	0.06
16,787	Arcutis Biotherapeutics	348,162	0.02
53,579	Ardelyx	58,937	0.00
37,690	Arena Pharmaceuticals	3,502,909	0.19
61,748	Arrowhead Pharmaceuticals	4,093,892	0.23
52,813	Atara Biotherapeutics	832,333	0.05
39,608	Atea Pharmaceuticals	354,096	0.02
124,373	Athersys	112,259	0.01
19,987	Athira Pharma	260,431	0.01
71,047	Atossa Therapeutics	113,675	0.01
3,310	Aura Biosciences	56,204	0.00
37,861	Avalo Therapeutics	64,364	0.00
36,764	Avid Bioservices	1,072,774	0.06
22,858	Avidity Biosciences	543,335	0.03
23,003	Avrobio	88,562	0.01
17,108	Axsome Therapeutics	646,340	0.04
31,161	Beam Therapeutics	2,483,220	0.14
30,010	Berkeley Lights	545,582	0.03
9,432	BioAtla	185,150	0.01
110,145	BioCryst Pharmaceuticals	1,525,508	0.08
7,466	Biodesix	39,495	0.00
33,961	Biohaven Pharmaceutical Holding	4,680,165	0.26
13,172	Biomea Fusion	98,131	0.01
13,825	Black Diamond Therapeutics	73,687	0.00

**XTRACKERS (IE) PLC****Xtrackers Russell 2000 UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.56% (31 December 2020 - 99.85%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Biotechnology cont/d</b>			
42,089	Bluebird Bio	420,469	0.02
35,599	Blueprint Medicines	3,813,009	0.21
13,902	Bolt Biotherapeutics	68,120	0.00
64,577	Bridgebio Pharma	1,077,144	0.06
18,028	Brooklyn ImmunoTherapeutics	75,177	0.00
23,547	C4 Therapeutics	758,213	0.04
27,277	Cara Therapeutics	332,234	0.02
23,139	Cardiff Oncology	139,065	0.01
12,323	Caribou Biosciences	185,954	0.01
27,982	Celldex Therapeutics	1,081,224	0.06
21,834	CEL-SCI	155,021	0.01
7,175	Century Therapeutics	113,796	0.01
24,755	Cerevel Therapeutics Holdings	802,557	0.04
32,887	ChemoCentryx	1,197,416	0.07
23,746	Chinook Therapeutics	387,297	0.02
28,461	ChromaDex	106,444	0.01
11,894	Clene	48,765	0.00
4,712	Codex DNA	50,890	0.00
9,653	Codiak Biosciences	107,534	0.01
22,575	Cogent Biosciences	193,694	0.01
6,754	Contra Aduro Biotech	-	0.00
172	Contra GTX	-	0.00
12,147	Cortexyme	153,295	0.01
28,006	Crinetics Pharmaceuticals	795,650	0.04
18,671	Cue Biopharma	211,169	0.01
15,710	Cullinan Oncology	242,405	0.01
52,593	Curis	250,343	0.01
42,084	Cymabay Therapeutics	142,244	0.01
5,082	Cyteir Therapeutics	57,782	0.00
9,753	CYTEK Biosciences	159,169	0.01
39,775	CytomX Therapeutics	172,226	0.01
6,702	Day One Biopharmaceuticals	112,929	0.01
24,442	Deciphera Pharmaceuticals	238,798	0.01
55,352	Denali Therapeutics	2,468,699	0.14
16,161	Design Therapeutics	346,007	0.02
8,463	DICE Therapeutics	214,199	0.01
65,758	Dynavax Technologies	925,215	0.05
18,247	Dyne Therapeutics	216,957	0.01
23,514	Edgewise Therapeutics	359,294	0.02
41,636	Editas Medicine	1,105,436	0.06
19,432	Eiger BioPharmaceuticals	100,852	0.01
4,293	Eliem Therapeutics	44,905	0.00
29,855	Emergent BioSolutions	1,297,797	0.07
5,567	Entrada Therapeutics	95,307	0.01
54,496	Epizyme	136,240	0.01
12,556	Erasca	195,622	0.01
15,942	Esperion Therapeutics	79,710	0.00
18,446	Evelo Biosciences	111,967	0.01
19,783	Evolus	128,787	0.01
6,267	Exagen	72,885	0.00
12,835	EyePoint Pharmaceuticals	157,100	0.01
49,407	Fate Therapeutics	2,890,804	0.16
52,326	FibroGen	737,797	0.04
4,583	Finch Therapeutics Group	45,693	0.00
20,622	Forma Therapeutics Holdings	293,245	0.02
6,840	Forte Biosciences	14,638	0.00
19,419	Frequency Therapeutics	99,619	0.01
13,313	Gemini Therapeutics	38,741	0.00
26,685	Generation Bio	188,930	0.01
183,080	Geron	223,358	0.01
37,740	Global Blood Therapeutics	1,104,650	0.06

**XTRACKERS (IE) PLC****Xtrackers Russell 2000 UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.56% (31 December 2020 - 99.85%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Biotechnology cont/d</b>			
37,750	Gossamer Bio	426,952	0.02
9,859	Graphite Bio	122,547	0.01
2,452	Greenwich Lifesciences	59,657	0.00
10,771	GT Biopharma	32,852	0.00
84,311	Halozyme Therapeutics	3,390,145	0.19
23,874	Harvard Bioscience	168,312	0.01
25,468	Homology Medicines	92,704	0.01
29,652	Humanigen	110,305	0.01
131,252	iBio	72,057	0.00
8,127	Icosavax	185,946	0.01
4,900	IGM Biosciences	143,717	0.01
16,838	Ikena Oncology	211,149	0.01
5,908	Imago Biosciences	140,079	0.01
11,360	Immunic	108,715	0.01
41,472	ImmunityBio	252,150	0.01
120,508	ImmunoGen	894,169	0.05
24,605	Immunovant	209,635	0.01
3,264	Impel Neuropharma	28,168	0.00
53,157	Infinity Pharmaceuticals	119,603	0.01
17,092	Inhibrx	746,408	0.04
26,353	Innoviva	454,589	0.03
125,874	Inovio Pharmaceuticals	628,111	0.03
8,728	Inozyme Pharma	59,525	0.00
71,856	Insmed	1,957,357	0.11
32,856	Instil Bio	562,166	0.03
15,177	Intercept Pharmaceuticals	247,233	0.01
42,996	Intra-Cellular Therapies	2,250,411	0.12
5,110	IsoPlexis	46,961	0.00
12,269	iTeos Therapeutics	571,245	0.03
70,081	IVERIC bio	1,171,754	0.06
8,040	Janux Therapeutics	158,629	0.01
11,755	Kaleido Biosciences	28,094	0.00
13,493	Karuna Therapeutics	1,767,583	0.10
44,781	Karyopharm Therapeutics	287,942	0.02
17,334	KemPharm	150,979	0.01
9,469	Keros Therapeutics	554,031	0.03
21,620	Kezar Life Sciences	361,486	0.02
18,027	Kiniksa Pharmaceuticals	212,178	0.01
15,631	Kinnate Biopharma	276,981	0.02
20,367	Kodiak Sciences	1,726,714	0.10
23,569	Kronos Bio	320,303	0.02
10,926	Krystal Biotech	764,274	0.04
20,944	Kymera Therapeutics	1,329,735	0.07
41,204	Lexicon Pharmaceuticals	162,344	0.01
9,222	Ligand Pharmaceuticals	1,424,430	0.08
76,161	Lineage Cell Therapeutics	186,594	0.01
3,067	Lucid Diagnostics	16,470	0.00
36,703	MacroGenics	589,083	0.03
18,163	Magenta Therapeutics	80,462	0.00
58,317	MaxCyte	594,250	0.03
65,835	MEI Pharma	175,779	0.01
18,083	MeiraGTx Holdings	429,290	0.02
44,020	Mersana Therapeutics	273,804	0.02
211,322	MindMedicine	291,624	0.02
22,447	Molecular Templates	87,992	0.01
7,010	Monte Rosa Therapeutics	143,144	0.01
42,219	Mustang Bio	70,084	0.00
48,214	Myriad Genetics	1,330,706	0.07
68,965	NeoGenomics	2,353,086	0.13
19,145	NGM Biopharmaceuticals	339,058	0.02
8,556	Nkarta	131,335	0.01

**XTRACKERS (IE) PLC****Xtrackers Russell 2000 UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.56% (31 December 2020 - 99.85%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Biotechnology cont/d</b>			
19,213	Nurix Therapeutics	556,216	0.03
6,511	Nuvalent	123,969	0.01
96,729	Nuvation Bio	822,196	0.05
15,476	Olema Pharmaceuticals	144,855	0.01
4,496	Omega Therapeutics	50,940	0.00
36,907	Omeros	237,312	0.01
36,542	Oncocyte	79,296	0.00
12,404	Oncorus	65,369	0.00
26,891	Oncternal Therapeutics	61,043	0.00
23,163	Organogenesis Holdings	214,026	0.01
6,756	Oyster Point Pharma	123,365	0.01
22,533	Passage Bio	143,085	0.01
79,255	PDL BioPharma	8	0.00
12,293	Phathom Pharmaceuticals	241,803	0.01
14,618	Pliant Therapeutics	197,343	0.01
3,035	Portage Biotech	32,566	0.00
17,477	Poseida Therapeutics	119,018	0.01
20,244	Praxis Precision Medicines	398,807	0.02
57,604	Precigen	213,711	0.01
30,079	Precision BioSciences	222,585	0.01
6,579	Prelude Therapeutics	81,909	0.00
384	Prevail Therapeutics	-	0.00
21,969	Prothena	1,085,269	0.06
33,984	Provention Bio	190,990	0.01
42,238	PTC Therapeutics	1,682,340	0.09
19,597	Puma Biotechnology	59,575	0.00
6,461	Pyxis Oncology	70,877	0.00
28,860	Radius Health	199,711	0.01
9,669	Rain Therapeutics	124,537	0.01
4,369	Rallybio	41,680	0.00
12,949	RAPT Therapeutics	475,617	0.03
70,112	Recursion Pharmaceuticals	1,201,019	0.07
24,039	REGENXBIO	786,075	0.04
42,518	Relay Therapeutics	1,305,728	0.07
18,063	Replimune Group	489,507	0.03
36,398	Revolution Medicines	916,138	0.05
103,758	Rigel Pharmaceuticals	274,959	0.02
24,905	Rocket Pharmaceuticals	543,676	0.03
27,891	Rubius Therapeutics	269,985	0.02
52,758	Sana Biotechnology	816,694	0.05
73,059	Sangamo Therapeutics	547,942	0.03
17,159	Scholar Rock Holding	426,230	0.02
59,663	Seelos Therapeutics	97,251	0.01
25,345	Seer	578,119	0.03
55,136	Selecta Biosciences	179,743	0.01
12,683	Sensei Biotherapeutics	73,561	0.00
120,097	Sesen Bio	97,879	0.01
16,164	Shattuck Labs	137,556	0.01
9,238	Sigilon Therapeutics	25,497	0.00
12,458	Silverback Therapeutics	82,970	0.00
7,187	Singular Genomics Systems	83,082	0.00
36,211	Solid Biosciences	63,369	0.00
181,542	Sorrento Therapeutics	844,170	0.05
17,742	SpringWorks Therapeutics	1,099,649	0.06
5,278	Spruce Biosciences	23,540	0.00
13,819	SQZ Biotechnologies	123,404	0.01
11,596	Stoke Therapeutics	278,188	0.02
21,130	Surface Oncology	101,001	0.01
26,339	Sutro Biopharma	391,924	0.02
27,311	Syndax Pharmaceuticals	597,838	0.03
12,954	Talaris Therapeutics	198,067	0.01

**XTRACKERS (IE) PLC****Xtrackers Russell 2000 UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.56% (31 December 2020 - 99.85%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Biotechnology cont/d</b>			
5,119	Tarsus Pharmaceuticals	115,178	0.01
13,518	Taysha Gene Therapies	157,485	0.01
18,521	TCR2 Therapeutics	86,308	0.01
8,466	Tenaya Therapeutics	160,431	0.01
8,331	Terns Pharmaceuticals	58,900	0.00
79,102	TG Therapeutics	1,502,938	0.08
36,433	Theravance Biopharma	402,585	0.02
6,993	Theseus Pharmaceuticals	88,671	0.01
1,432	Tobira Therapeutics	-	0.00
35,824	Traverse Therapeutics	1,111,977	0.06
28,182	Turning Point Therapeutics	1,344,281	0.07
28,750	Twist Bioscience	2,224,962	0.12
7,389	Tyra Biosciences	103,963	0.01
11,846	UroGen Pharma	112,655	0.01
73,940	Vaxart	463,604	0.03
113,044	VBI Vaccines	264,523	0.01
6,345	Ventyx Biosciences	126,012	0.01
6,013	Vera Therapeutics	160,667	0.01
41,031	Veracyte	1,690,477	0.09
104,683	Verastem	214,600	0.01
28,330	Vericel	1,113,369	0.06
39,115	Veru	230,387	0.01
9,603	Verve Therapeutics	354,063	0.02
41,548	Viking Therapeutics	191,121	0.01
9,983	Vincerx Pharma	101,727	0.01
36,636	Vir Biotechnology	1,533,949	0.08
22,019	Viracta Therapeutics	80,369	0.00
117,835	VistaGen Therapeutics	229,778	0.01
11,519	Vor BioPharma	133,851	0.01
26,901	WaVe Life Sciences	84,469	0.00
16,047	Werewolf Therapeutics	191,120	0.01
9,252	XBiotech	102,975	0.01
34,355	Xencor	1,378,323	0.08
4,508	Xilio Therapeutics	72,128	0.00
3,644	XOMA	75,977	0.00
21,304	Y-mAbs Therapeutics	345,338	0.02
22,159	Zentalis Pharmaceuticals	1,862,686	0.10
127,305	ZIOPHARM Oncology	138,762	0.01
		<b>135,035,543</b>	<b>7.42</b>
<b>Building Products</b>			
25,487	AAON	2,024,432	0.11
10,234	American Woodmark	667,257	0.04
15,111	Apogee Enterprises	727,595	0.04
23,936	Boise Cascade	1,704,243	0.09
13,737	Caesarstone	155,778	0.01
33,406	Cornerstone Building Brands	582,601	0.03
25,671	Forterra	610,456	0.03
19,942	Gibraltar Industries	1,329,733	0.07
28,324	Griffon	806,667	0.05
55,607	JELD-WEN Holding	1,465,800	0.08
14,487	Masonite International	1,708,742	0.10
13,836	Patrick Industries	1,116,427	0.06
35,117	PGT Innovations	789,781	0.04
26,557	Simpson Manufacturing	3,693,282	0.20
26,654	SPX	1,590,711	0.09
72,203	Summit Materials	2,898,228	0.16
36,599	UFP Industries	3,367,474	0.19
84,789	View	331,525	0.02
		<b>25,570,732</b>	<b>1.41</b>

**XTRACKERS (IE) PLC****Xtrackers Russell 2000 UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.56% (31 December 2020 - 99.85%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Chemicals</b>			
16,814	AdvanSix	794,461	0.04
17,820	American Vanguard	292,070	0.02
107,468	Amyris	581,402	0.03
19,596	Balchem	3,303,886	0.18
34,142	Cabot	1,918,780	0.11
36,665	Codexis	1,146,515	0.06
55,037	Danimer Scientific	468,915	0.03
31,190	Ecovyst	319,386	0.02
50,159	Ferro	1,094,971	0.06
30,017	GCP Applied Technologies	950,338	0.05
11,669	Hawkins	460,342	0.03
31,754	HB Fuller	2,572,074	0.14
24,151	Ingevity	1,731,627	0.10
14,907	Innospec	1,346,698	0.07
6,049	Intrepid Potash	258,474	0.02
12,611	Koppers Holdings	394,724	0.02
19,240	Kraton	891,197	0.05
13,525	Kronos Worldwide	203,010	0.01
60,829	Marrone Bio Innovations	43,809	0.00
20,166	Minerals Technologies	1,475,143	0.08
3,172	Oil-Dri of America	103,820	0.01
36,916	Orion Engineered Carbons	677,778	0.04
8,199	Quaker Chemical	1,892,165	0.10
37,533	Rayonier Advanced Materials	214,313	0.01
11,470	Rogers	3,131,310	0.17
25,747	Sensient Technologies	2,576,245	0.14
13,101	Stepan	1,628,323	0.09
23,655	Trinseo	1,240,941	0.07
69,740	Tronox Holdings	1,675,852	0.09
8,482	Unifi	196,358	0.01
1,469	Valhi	42,234	0.00
48,723	Zymergen	325,957	0.02
		<b>33,953,118</b>	<b>1.87</b>
<b>Commercial Services and Supplies</b>			
44,396	2U	891,028	0.05
18,993	Aaron's	468,177	0.03
40,986	ABM Industries	1,674,278	0.09
29,778	Acacia Research	152,761	0.01
30,225	Adtalem Global Education	893,451	0.05
3,992	AirSculpt Technologies	68,622	0.00
28,761	Alarm.com Holdings	2,439,220	0.13
11,480	Alta Equipment Group	168,067	0.01
11,296	American Public Education	251,336	0.01
28,723	AMN Healthcare Services	3,513,685	0.19
51,870	Arlo Technologies	544,116	0.03
31,069	ASGN	3,833,915	0.21
25,159	Avis Budget Group	5,217,222	0.29
4,543	Barrett Business Services	313,740	0.02
24,868	BrightView Holdings	350,141	0.02
29,249	Brink's	1,917,857	0.11
9,367	Carriage Services	603,610	0.03
29,918	Casella Waste Systems	2,555,596	0.14
8,660	Cass Information Systems	340,511	0.02
29,836	CBIZ	1,167,184	0.06
18,894	CECO Environmental	117,710	0.01
5,891	Centrus Energy	294,020	0.02
10,687	Cimpres	765,296	0.04
971	CompX International	21,818	0.00
73,457	CoreCivic REIT	732,366	0.04

**XTRACKERS (IE) PLC****Xtrackers Russell 2000 UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.56% (31 December 2020 - 99.85%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Commercial Services and Supplies cont/d</b>			
5,362	CorVel	1,115,296	0.06
44,623	Coursera	1,090,586	0.06
4,324	CRA International	403,689	0.02
21,818	Cross Country Healthcare	605,668	0.03
28,071	Custom Truck One Source	224,568	0.01
25,666	Deluxe	824,135	0.05
14,534	Emerald Holding	57,700	0.00
25,619	Energy Recovery	550,552	0.03
15,496	Ennis	302,637	0.02
8,042	European Wax Center	244,075	0.01
36,869	EVERTEC	1,842,713	0.10
28,872	Evo Payments	739,123	0.04
70,412	Evoqua Water Technologies	3,291,761	0.18
6,843	Forrester Research	401,889	0.02
17,259	Franchise Group	900,229	0.05
7,573	Franklin Covey	351,084	0.02
2,327	Graham Holdings	1,465,614	0.08
32,502	Green Dot	1,177,873	0.07
14,916	Hackett Group	306,225	0.02
47,695	Harsco	796,983	0.04
49,796	HealthEquity	2,202,975	0.12
11,774	Heidrick & Struggles International	514,877	0.03
15,182	Herc Holdings	2,376,742	0.13
9,480	Heritage-Crystal Clean	303,550	0.02
3,081	HireQuest	62,113	0.00
26,578	HNI	1,117,605	0.06
13,190	Huron Consulting Group	658,181	0.04
11,279	ICF International	1,156,661	0.06
22,122	Insperty	2,612,829	0.14
35,300	Interface	563,035	0.03
26,224	John Wiley & Sons	1,501,849	0.08
21,394	Kelly Services	358,777	0.02
12,341	Kforce	928,290	0.05
21,920	Kimball International	224,242	0.01
32,811	Korn Ferry	2,484,777	0.14
60,641	Laureate Education	742,246	0.04
40,257	LiveRamp Holdings	1,930,323	0.11
58,228	Marathon Digital Holdings	1,913,372	0.11
7,001	Medifast	1,466,219	0.08
54,387	MoneyGram International	429,113	0.02
20,167	Monro	1,175,131	0.06
15,938	Montrose Environmental Group	1,123,788	0.06
231,432	Multiplan	1,025,244	0.06
8,496	National Research	352,754	0.02
52,061	Paya Holdings	330,067	0.02
43,035	Perdoceo Education	506,092	0.03
6,056	Priority Technology Holdings	42,876	0.00
39,614	PROG Holdings	1,786,988	0.10
39,262	Progyny	1,976,842	0.11
11,696	Pure Cycle	170,762	0.01
72,330	R1 RCM	1,843,692	0.10
7,461	Remitly Global	153,846	0.01
10,427	Rent the Runway	84,980	0.01
40,068	Rent-A-Center	1,924,867	0.11
53,014	Repay Holdings	968,566	0.05
19,165	Resources Connection	341,904	0.02
54,367	Riot Blockchain	1,214,015	0.07
43,502	RR Donnelley & Sons	489,833	0.03
11,267	Sharps Compliance	80,334	0.00
5,144	ShotSpotter	151,851	0.01
14,061	SP Plus	396,801	0.02

**XTRACKERS (IE) PLC****Xtrackers Russell 2000 UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.56% (31 December 2020 - 99.85%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Commercial Services and Supplies cont/d</b>			
52,855	Steelcase	619,461	0.03
19,550	StoneMor	44,574	0.00
14,867	Strategic Education	859,907	0.05
25,243	Stride	841,349	0.05
16,005	Team	17,445	0.00
32,821	Tetra Tech	5,573,006	0.31
28,675	Textainer Group Holdings	1,023,984	0.06
4,303	Transcat	397,726	0.02
24,684	TriNet Group	2,351,398	0.13
40,600	Triton International	2,445,338	0.13
21,314	TrueBlue	589,758	0.03
19,199	US Ecology	613,216	0.03
7,002	Vectrus	320,482	0.02
12,361	Viad	528,927	0.03
55,920	Vivint Smart Home	546,898	0.03
6,773	Willdan Group	238,410	0.01
32,201	WW International	519,402	0.03
63,792	XRAY-TWOLF HoldCo	1,206,307	0.07
		<b>104,414,724</b>	<b>5.74</b>
<b>Computers and Peripherals</b>			
16,190	1-800-Flowers.com	378,360	0.02
4,099	1stdibs.com	51,279	0.00
75,711	3D Systems	1,630,815	0.09
5,795	aka Brands Holding	53,604	0.00
32,237	Bright Health Group	110,895	0.01
35,390	Cantaloupe	314,263	0.02
58,308	Cargurus	1,961,481	0.11
29,698	CarParts.com	332,618	0.02
41,572	Cars.com	668,893	0.04
17,721	ChannelAdvisor	437,354	0.02
25,921	Cogent Communications Holdings	1,896,899	0.10
42,531	comScore	142,054	0.01
102,072	Conduent	545,064	0.03
16,899	Corsair Gaming	355,048	0.02
5,873	Couchbase	146,590	0.01
113,814	Desktop Metal	563,379	0.03
43,709	Diebold Nixdorf	395,566	0.02
1,957	Digital Media Solutions	9,354	0.00
16,175	ePlus	871,509	0.05
46,553	Eventbrite	811,884	0.04
11,632	EverQuote	182,157	0.01
19,960	ExlService Holdings	2,889,609	0.16
33,449	First Advantage	636,869	0.03
27,670	Grid Dynamics Holdings	1,050,630	0.06
14,644	Groupon	339,155	0.02
15,365	HealthStream	405,021	0.02
10,645	HyreCar	50,138	0.00
13,305	iCAD	95,796	0.01
20,962	Insight Enterprises	2,234,549	0.12
10,308	Integral Ad Science Holding	228,941	0.01
86,384	KBR	4,113,606	0.23
8,706	Lands' End	170,899	0.01
75,905	Limelight Networks	260,354	0.01
16,096	Liquidity Services	355,400	0.02
35,381	LiveOne	45,288	0.00
3,524	Lulu's Fashion Lounge Holdings	36,051	0.00
79,079	Magnite	1,383,883	0.08
37,388	Maximus	2,978,702	0.16
12,874	MediaAlpha	198,775	0.01



**XTRACKERS (IE) PLC****Xtrackers Russell 2000 UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.56% (31 December 2020 - 99.85%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Computers and Peripherals cont/d</b>			
37,336	Mimecast	2,970,826	0.16
26,320	Mitek Systems	467,180	0.03
42,703	NetScout Systems	1,412,615	0.08
21,399	OneSpan	362,285	0.02
63,418	Open Lending	1,425,637	0.08
26,189	Overstock.com	1,545,413	0.08
42,726	PAE	424,269	0.02
15,411	PAR Technology	813,238	0.04
16,050	Parsons	540,083	0.03
19,804	Perficient	2,560,459	0.14
37,137	Ping Identity Holding	849,695	0.05
16,698	PlayAGS	113,379	0.01
33,303	Q2 Holdings	2,645,590	0.15
20,777	Qualys	2,851,020	0.16
34,843	Quantum	192,333	0.01
30,834	QuinStreet	560,870	0.03
36,199	Radius Global Infrastructure	582,804	0.03
34,340	Rapid7	4,041,475	0.22
48,622	RealReal	564,501	0.03
21,946	Revolve Group	1,229,854	0.07
26,610	Rimini Street	158,862	0.01
6,062	SecureWorks	96,810	0.01
14,291	Shutterstock	1,584,586	0.09
7,120	Solo Brands	111,286	0.01
10,215	StarTek	53,322	0.00
10,076	Sterling Check	206,659	0.01
49,618	Stitch Fix	938,773	0.05
26,580	Super Micro Computer	1,168,191	0.06
15,889	TechTarget	1,519,942	0.08
24,401	Telos	376,263	0.02
56,408	Tenable Holdings	3,106,389	0.17
57,895	TrueCar	196,843	0.01
11,272	TTEC Holdings	1,020,680	0.06
5,903	Tucows	494,789	0.03
39,998	Unisys	822,759	0.05
71,862	Upwork	2,454,806	0.13
65,271	Varonis Systems	3,183,919	0.17
38,511	VirnetX Holding	100,129	0.01
21,054	Vocera Communications	1,365,141	0.08
43,602	Yelp	1,580,136	0.09
		<b>76,026,543</b>	<b>4.18</b>
<b>Construction and Engineering</b>			
11,339	908 Devices	293,340	0.02
29,598	Arcosa	1,559,815	0.09
11,824	Aris Water Solution	153,121	0.01
8,483	Atlas Technical Consultants	71,427	0.00
17,902	Beazer Homes	415,684	0.02
5,612	Cavco Industries	1,782,652	0.10
18,249	Century Communities	1,492,586	0.08
21,689	Comfort Systems USA	2,145,910	0.12
15,669	Concrete Pumping Holdings	128,486	0.01
17,742	Construction Partners	521,792	0.03
17,913	Dycom Industries	1,679,523	0.09
32,463	EMCOR Group	4,135,462	0.23
31,591	Exponent	3,687,617	0.20
86,415	Fluor	2,140,500	0.12
10,367	Forestar Group	225,482	0.01
27,844	Granite Construction	1,077,563	0.06
39,461	Great Lakes Dredge & Dock	620,327	0.03

**XTRACKERS (IE) PLC****Xtrackers Russell 2000 UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.56% (31 December 2020 - 99.85%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Construction and Engineering cont/d</b>			
18,707	Green Brick Partners	567,383	0.03
3,191	Hovnanian Enterprises	406,182	0.02
5,264	IES Holdings	266,569	0.01
16,653	Infrastructure and Energy Alternatives	153,208	0.01
28,992	INNOVATE	107,270	0.01
14,439	Installed Building Products	2,017,417	0.11
25,725	Iteris	102,900	0.01
48,396	KB Home	2,164,753	0.12
6,527	Landsea Homes	47,778	0.00
19,394	Latham Group	485,432	0.03
15,073	LCI Industries	2,349,429	0.13
13,127	LGI Homes	2,027,859	0.11
17,367	M/I Homes	1,079,880	0.06
34,800	MDC Holdings	1,942,884	0.11
22,481	Meritage Homes	2,744,031	0.15
12,121	Mistras Group	90,059	0.01
10,035	MYR Group	1,109,369	0.06
8,042	NV5 Global	1,110,761	0.06
32,580	Primoris Services	781,268	0.04
32,081	Skyline Champion	2,533,757	0.14
16,907	Sterling Construction	444,654	0.02
72,796	Taylor Morrison Home	2,544,948	0.14
67,910	Tri Pointe Homes	1,894,010	0.10
25,057	Tutor Perini	309,955	0.02
128,898	WillScot Mobile Mini Holdings	5,264,194	0.29
19,686	Winnebago Industries	1,474,875	0.08
		<b>56,152,112</b>	<b>3.09</b>
<b>Containers and Packaging</b>			
15,676	Greif Class A Shares	946,360	0.05
3,601	Greif Class B Shares	215,268	0.01
2,790	Karat Packaging	56,386	0.00
18,863	Matthews International	691,706	0.04
96,564	O-I Glass	1,161,665	0.07
26,140	Pactiv Evergreen	331,455	0.02
26,323	TriMas	973,951	0.05
4,201	UFP Technologies	295,162	0.02
		<b>4,671,953</b>	<b>0.26</b>
<b>Distribution and Wholesale</b>			
5,448	A-Mark Precious Metals	332,873	0.02
55,414	Avient	3,100,413	0.17
3,456	EVI Industries	107,931	0.01
27,027	G-III Apparel Group	747,026	0.04
7,738	Global Industrial	316,484	0.02
19,607	H&E Equipment Services	868,002	0.05
73,484	KAR Auction Services	1,147,820	0.06
87,934	Resideo Technologies	2,288,922	0.12
15,321	ScanSource	537,461	0.03
11,758	Titan Machinery	396,127	0.02
8,720	Veritiv	1,068,810	0.06
6,430	VSE	391,844	0.02
27,091	WESCO International	3,564,905	0.20
		<b>14,868,618</b>	<b>0.82</b>
<b>Diversified Financials</b>			
1,984	Altus Midstream	121,639	0.01
16,409	Amerant Bancorp	566,931	0.03
35,614	Artisan Partners Asset Management	1,696,651	0.09
11,062	Assetmark Financial Holdings	289,935	0.02

**XTRACKERS (IE) PLC****Xtrackers Russell 2000 UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.56% (31 December 2020 - 99.85%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Diversified Financials cont/d</b>			
1,048	Associated Capital Group	45,064	0.00
2,985	Atlanticus Holdings	212,890	0.01
12,318	B Riley Financial	1,094,577	0.06
192,244	BGC Partners	893,935	0.05
29,525	Blucora	511,373	0.03
35,386	Brightsphere Investment Group	905,882	0.05
51,562	Cannae Holdings	1,812,404	0.10
15,134	Cohen & Steers	1,400,046	0.08
23,891	Columbia Financial	498,366	0.03
16,033	Cowen	578,791	0.03
12,804	Curo Group Holdings	204,992	0.01
1,850	Diamond Hill Investment Group	359,326	0.02
8,981	Enact Holdings	185,637	0.01
17,723	Encore Capital Group	1,100,776	0.06
22,205	Enova International	909,517	0.05
29,944	EZCORP	220,687	0.01
5,557	Federal Agricultural Mortgage	688,679	0.04
56,651	Federated Hermes	2,128,945	0.12
11,236	Finance Of America	44,607	0.00
38,366	Flywire	1,460,210	0.08
36,252	Focus Financial Partners	2,164,969	0.12
3,169	GAMCO Investors	79,162	0.00
27,007	GCM Grosvenor	283,574	0.02
8,738	Greenhill & Co	156,672	0.01
21,197	Hamilton Lane	2,196,433	0.12
46,643	Hannon Armstrong Sustainable Infrastructure Capital	2,477,676	0.14
4,447	Home Point Capital	20,012	0.00
31,187	Houlihan Lokey	3,228,478	0.18
12,987	I3 Verticals	295,974	0.02
19,430	International Money Express	310,103	0.02
60,470	LendingClub	1,462,165	0.08
7,139	LendingTree	875,241	0.05
4,931	Marlin Business Services	114,794	0.01
37,304	Moelis & Co	2,331,873	0.13
37,602	Mr Cooper Group	1,564,619	0.09
96,174	Navient	2,040,812	0.11
10,399	Nelnet	1,015,774	0.06
4,957	Ocwen Financial	198,131	0.01
12,657	Oportun Financial	256,304	0.01
5,617	Oppenheimer Holdings	260,460	0.01
18,989	PennyMac Financial Services	1,325,052	0.07
10,641	Piper Sandler	1,899,525	0.10
14,440	PJT Partners	1,069,860	0.06
26,281	PRA Group	1,319,569	0.07
10,250	Pzena Investment Management	97,068	0.00
5,905	Rafael Holdings	30,116	0.00
4,839	Regional Management	278,049	0.01
13,285	Sculptor Capital Management	283,635	0.02
24,782	StepStone Group	1,030,188	0.06
10,230	StoneX Group	626,587	0.03
4,479	Stronghold Digital Mining	57,555	0.00
5,208	Velocity Financial	71,350	0.00
4,453	Virtus Investment Partners	1,322,986	0.07
81,793	WisdomTree Investments	500,573	0.03
2,638	World Acceptance	647,444	0.04
		<b>49,824,643</b>	<b>2.74</b>
<b>Diversified Telecommunications</b>			
37,013	A10 Networks	613,676	0.03
29,371	ADTRAN	670,540	0.04

**XTRACKERS (IE) PLC****Xtrackers Russell 2000 UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.56% (31 December 2020 - 99.85%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Diversified Telecommunications cont/d</b>			
6,971	Anterix	409,616	0.02
6,759	ATN International	270,022	0.01
6,641	Aviat Networks	213,043	0.01
21,172	CalAmp	149,474	0.01
33,643	Calix	2,690,431	0.15
6,451	Cambium Networks	165,339	0.01
19,042	Casa Systems	107,968	0.01
6,920	Clearfield	584,186	0.03
44,284	Consolidated Communications Holdings	331,244	0.02
10,207	DZS	165,558	0.01
22,684	EchoStar	597,723	0.03
77,346	Extreme Networks	1,214,332	0.07
369,872	Globalstar	429,052	0.02
35,900	Gogo	485,727	0.03
55,069	Harmonic	647,611	0.04
12,256	IDT	541,225	0.03
111,851	Infinera	1,072,651	0.06
51,062	Inseego	297,691	0.02
18,931	InterDigital	1,356,028	0.07
71,879	Iridium Communications	2,967,884	0.16
9,204	KVH Industries	84,585	0.00
44,056	Maxar Technologies	1,300,974	0.07
31,659	NeoPhotonics	486,599	0.03
17,602	NETGEAR	514,154	0.03
13,206	Ooma	269,931	0.01
25,709	Plantronics	754,302	0.04
1,795	Preformed Line Products	116,137	0.01
42,722	Ribbon Communications	258,468	0.01
29,453	Shenandoah Telecommunications	751,051	0.04
61,417	Telephone and Data Systems	1,237,553	0.07
7,788	Telesat	223,282	0.01
9,415	United States Cellular	296,761	0.02
146,044	Viavi Solutions	2,573,295	0.14
147,856	Vonage Holdings	3,073,926	0.17
		<b>27,922,039</b>	<b>1.53</b>
<b>Electric Utilities</b>			
31,948	ALLETE	2,119,750	0.12
18,807	Ameresco	1,531,642	0.08
43,058	Avista	1,829,535	0.10
39,007	Black Hills	2,752,724	0.15
21,332	Clearway Energy Class A Shares	714,196	0.04
50,008	Clearway Energy Class C Shares	1,801,788	0.10
11,838	FTC Solar	89,495	0.01
22,140	MGE Energy	1,821,015	0.10
32,081	NorthWestern	1,833,750	0.10
27,583	Ormat Technologies	2,187,332	0.12
25,147	Otter Tail	1,795,999	0.10
55,371	PNM Resources	2,525,471	0.14
54,821	Portland General Electric	2,901,127	0.16
9,469	Unitil	435,479	0.02
7,281	Via Renewables	83,222	0.00
		<b>24,422,525</b>	<b>1.34</b>
<b>Electrical Equipment</b>			
16,763	American Superconductor	182,381	0.01
5,329	Beam Global	99,119	0.01
26,954	Belden	1,771,686	0.10
22,235	Blink Charging	589,450	0.03
12,007	Encore Wire	1,718,202	0.09

**XTRACKERS (IE) PLC****Xtrackers Russell 2000 UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.56% (31 December 2020 - 99.85%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Electrical Equipment cont/d</b>			
41,440	Energizer Holdings	1,661,744	0.09
26,092	EnerSys	2,062,834	0.11
11,327	Insteel Industries	450,928	0.02
26,522	nLight	635,202	0.04
21,446	Novanta	3,781,573	0.21
107,675	Pitney Bowes	713,885	0.04
5,520	Powell Industries	162,785	0.01
		<b>13,829,789</b>	<b>0.76</b>
<b>Electronics</b>			
22,932	Advanced Energy Industries	2,088,188	0.12
29,699	Akoustis Technologies	198,389	0.01
7,067	Allied Motion Technologies	257,875	0.01
122,772	API Group	3,163,835	0.17
28,078	Atkore	3,121,993	0.17
17,765	Badger Meter	1,893,038	0.10
21,392	Benchmark Electronics	579,723	0.03
28,667	Brady	1,545,151	0.09
3,866	Cadre Holdings	98,274	0.01
15,480	Comtech Telecommunications	366,721	0.02
11,090	FARO Technologies	776,522	0.04
46,275	Fluidigm	181,398	0.01
78,217	GoPro	806,417	0.04
12,931	Identiv	363,878	0.02
64,709	II-VI	4,421,566	0.24
30,362	IMAX	541,658	0.03
27,495	Itron	1,883,957	0.10
14,631	Kimball Electronics	318,371	0.02
54,513	Knowles	1,272,879	0.07
47,125	Kopin	192,741	0.01
18,734	Luna Innovations	158,115	0.01
3,027	Mesa Laboratories	993,128	0.06
101,098	MicroVision	506,501	0.03
8,805	Napco Security Technologies	440,074	0.02
2,889	NVE	197,319	0.01
10,328	OSI Systems	962,570	0.05
17,002	Plexus	1,630,322	0.09
38,634	Sanmina	1,601,766	0.09
15,992	Stoneridge	315,682	0.02
63,476	TTM Technologies	945,792	0.05
9,234	Turtle Beach	205,549	0.01
12,912	Vicor	1,639,566	0.09
81,168	Vishay Intertechnology	1,775,144	0.10
7,552	Vishay Precision Group	280,330	0.02
		<b>35,724,432</b>	<b>1.96</b>
<b>Energy Equipment and Services</b>			
9,553	Advent Technologies Holdings	66,967	0.00
16,408	Aemetis	201,818	0.01
43,439	Alto Ingredients	208,942	0.01
77,748	Array Technologies	1,219,866	0.07
123,390	ChampionX	2,493,712	0.14
20,594	Cleanspark	196,055	0.01
27,660	Eos Energy Enterprises	208,003	0.01
225,024	FuelCell Energy	1,170,125	0.06
15,692	FutureFuel	119,887	0.01
120,230	Gevo	514,584	0.03
29,221	Green Plains	1,015,722	0.06
27,388	Renewable Energy Group	1,162,347	0.06
3,225	REX American Resources	309,600	0.02

**XTRACKERS (IE) PLC****Xtrackers Russell 2000 UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.56% (31 December 2020 - 99.85%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Energy Equipment and Services cont/d</b>			
69,568	Stem	1,319,705	0.07
52,511	Sunnova Energy International	1,466,107	0.08
48,767	SunPower	1,017,767	0.06
22,338	TPI Composites	334,176	0.02
		<b>13,025,383</b>	<b>0.72</b>
<b>Food Products</b>			
31,870	AquaBounty Technologies	66,927	0.00
39,011	B&G Foods	1,198,808	0.07
24,441	BellRing Brands	697,302	0.04
10,454	Calavo Growers	443,250	0.02
24,811	Cal-Maine Foods	917,759	0.05
19,133	Chefs' Warehouse	637,129	0.04
45,985	Healthcare Services Group	818,073	0.05
22,004	HF Foods Group	186,154	0.01
84,198	Hostess Brands	1,719,323	0.09
8,547	Ingles Markets	737,948	0.04
8,963	J&J Snack Foods	1,415,795	0.08
5,393	John B Sanfilippo & Son	486,233	0.03
13,531	Krispy Kreme	256,006	0.01
3,807	Laird Superfood	49,643	0.00
11,540	Lancaster Colony	1,911,024	0.11
15,878	Landec	176,246	0.01
22,531	Mission Produce	353,737	0.02
1,725	Nathan's Famous	100,723	0.01
5,600	Natural Grocers by Vitamin Cottage	79,800	0.00
92,299	Performance Food Group	4,235,601	0.23
12,410	Sanderson Farms	2,371,303	0.13
3,833	Seneca Foods	183,792	0.01
51,745	Simply Good Foods	2,151,040	0.12
15,633	Sovos Brands	235,277	0.01
21,731	SpartanNash	559,790	0.03
68,745	Sprouts Farmers Market	2,040,351	0.11
29,172	Tattooed Chef	453,333	0.02
9,569	Tootsie Roll Industries	346,685	0.02
31,600	TreeHouse Foods	1,280,748	0.07
34,005	United Natural Foods	1,668,965	0.09
35,874	Utz Brands	572,190	0.03
5,156	Village Super Market	120,599	0.01
10,053	Weis Markets	662,292	0.04
22,693	Whole Earth Brands	243,723	0.01
		<b>29,377,569</b>	<b>1.61</b>
<b>Forest Products</b>			
10,019	Clearwater Paper	367,397	0.02
26,588	Glatfelter	457,313	0.03
10,232	Neenah	473,537	0.03
19,077	Schweitzer-Mauduit International	570,402	0.03
16,387	Verso	442,777	0.02
		<b>2,311,426</b>	<b>0.13</b>
<b>Gas Utilities</b>			
37,628	Brookfield Infrastructure	2,568,487	0.14
10,553	Chesapeake Utilities	1,538,733	0.09
58,789	New Jersey Resources	2,413,876	0.13
18,692	Northwest Natural Holding	911,796	0.05
32,097	ONE Gas	2,490,406	0.14
62,674	South Jersey Industries	1,637,045	0.09
36,743	Southwest Gas Holdings	2,573,847	0.14

**XTRACKERS (IE) PLC****Xtrackers Russell 2000 UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.56% (31 December 2020 - 99.85%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Gas Utilities cont/d</b>			
30,848	Spire	2,011,907	0.11
		<b>16,146,097</b>	<b>0.89</b>
<b>Health Care Equipment and Supplies</b>			
20,022	Accelerate Diagnostics	104,515	0.01
56,211	Accuray	268,126	0.01
11,618	Acutus Medical	39,617	0.00
42,946	Alphatec Holdings	490,873	0.03
23,002	AngioDynamics	634,395	0.04
11,930	Apria	388,918	0.02
18,949	Apyx Medical	242,926	0.01
142,099	Asensus Surgical	157,730	0.01
44,138	Aspira Women's Health	78,124	0.00
27,224	AtriCure	1,892,885	0.10
863	Atrion	608,329	0.03
29,280	Avanos Medical	1,015,138	0.06
14,745	Avita Medical	176,645	0.01
23,158	Axogen	216,990	0.01
27,898	Axonics	1,562,288	0.09
6,313	BioLife Solutions	235,285	0.01
177,309	Bionano Genomics	530,154	0.03
17,645	Bioventus	255,676	0.01
75,880	Butterfly Network	507,637	0.03
23,947	Cardiovascular Systems	449,725	0.02
30,794	CareDx	1,400,511	0.08
12,988	Castle Biosciences	556,796	0.03
5,872	Celcuity	77,452	0.00
102,704	Cerus	699,414	0.04
11,557	ClearPoint Neuro	129,670	0.01
17,667	CONMED	2,504,474	0.14
23,105	CryoLife	470,187	0.03
8,859	Cue Health	118,799	0.01
10,688	Cutera	441,628	0.02
4,933	CVRx	60,331	0.00
25,045	CytoSorbents	104,939	0.01
14,737	DermTech	232,845	0.01
18,309	Eargo	93,376	0.01
27,879	Glaukos	1,238,943	0.07
30,750	Haemonetics	1,630,980	0.09
22,783	Hanger	413,056	0.02
21,014	Inari Medical	1,917,948	0.11
10,990	InfuSystem Holdings	187,160	0.01
11,861	Inogen	403,274	0.02
16,380	Inspire Medical Systems	3,768,383	0.21
19,977	Integer Holdings	1,709,831	0.09
20,455	Intersect ENT	558,626	0.03
20,435	Invacare	55,583	0.00
3,837	iRadimed	177,308	0.01
17,942	iRhythm Technologies	2,111,594	0.12
41,290	Lantheus Holdings	1,192,868	0.07
11,508	LeMaitre Vascular	578,047	0.03
32,514	LivaNova	2,842,699	0.16
25,887	Meridian Bioscience	528,095	0.03
31,195	Merit Medical Systems	1,943,448	0.11
67,461	MiMedx Group	407,464	0.02
27,847	NanoString Technologies	1,175,979	0.06
20,498	Natus Medical	486,418	0.03
65,495	Neogen	2,974,128	0.16
4,317	NeuroPace	43,515	0.00
21,069	Nevro	1,708,064	0.09

**XTRACKERS (IE) PLC****Xtrackers Russell 2000 UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.56% (31 December 2020 - 99.85%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Health Care Equipment and Supplies cont/d</b>			
31,485	NuVasive	1,652,333	0.09
26,680	Omniceil	4,814,139	0.26
43,458	OraSure Technologies	377,650	0.02
73,246	Ortho Clinical Diagnostics Holdings	1,566,732	0.09
11,505	Orthofix Medical	357,690	0.02
8,409	OrthoPediatrics	503,363	0.03
118,465	Pacific Biosciences of California	2,423,794	0.13
5,510	Paragon 28	97,472	0.01
52,081	Patterson	1,528,577	0.08
43,656	PAVmed	107,394	0.01
4,393	PROCEPT BioRobotics	109,869	0.01
15,893	Pulmonx	509,688	0.03
8,448	Pulse Biosciences	125,115	0.01
18,794	Quanterix	796,866	0.04
47,660	Quotient	123,439	0.01
4,858	Rapid Micro Biosystems	51,689	0.00
10,527	Retractable Technologies	72,952	0.00
5,062	RxSight	56,947	0.00
19,280	SeaSpine Holdings	262,594	0.01
2,870	Sera Prognostics	19,717	0.00
20,536	Shockwave Medical	3,662,185	0.20
19,768	SI-BONE	439,047	0.02
34,890	Sientra	128,046	0.01
20,870	Silk Road Medical	889,271	0.05
28,932	STAAR Surgical	2,641,492	0.15
30,145	Stereotaxis	186,899	0.01
8,221	Surmodics	395,841	0.02
11,645	Tactile Systems Technology	221,604	0.01
8,781	Talis Biomedical	35,212	0.00
15,915	TransMedics Group	304,931	0.02
18,276	Treace Medical Concepts	340,665	0.02
2,081	Utah Medical Products	208,100	0.01
23,368	Varex Imaging	737,260	0.04
84,057	ViewRay	463,154	0.03
62,442	Wright Medical Group	-	0.00
11,824	Zynex	117,885	0.01
		<b>71,129,421</b>	<b>3.91</b>
<b>Health Care Providers and Services</b>			
30,891	Accolade	814,287	0.04
9,385	Addus HomeCare	877,591	0.05
14,281	Agiliti	330,748	0.02
112,946	American Well	682,194	0.04
23,949	Aveanna Healthcare Holdings	177,223	0.01
113,295	Brookdale Senior Living	584,602	0.03
76,222	Community Health Systems	1,014,515	0.06
31,935	Ensign Group	2,681,263	0.15
12,688	Fulgent Genetics	1,276,286	0.07
11,137	Innovage Holding	55,685	0.00
8,986	Inotiv	378,041	0.02
122,173	Invitae	1,865,582	0.10
8,431	Joint	553,832	0.03
18,573	LHC Group	2,548,773	0.14
28,208	LifeStance Health Group	268,540	0.01
14,443	Magellan Health	1,371,940	0.08
46,262	MEDNAX	1,258,789	0.07
17,665	Medpace Holdings	3,844,611	0.21
7,574	ModivCare	1,123,148	0.06
7,615	National HealthCare	517,363	0.03
15,493	Neuronetics	69,099	0.00



**XTRACKERS (IE) PLC****Xtrackers Russell 2000 UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.56% (31 December 2020 - 99.85%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Health Care Providers and Services cont/d</b>			
5,479	Ontrak	34,463	0.00
243,424	OPKO Health	1,170,869	0.06
15,578	Pennant Group	359,540	0.02
22,041	Personalis	314,525	0.02
27,669	RadNet	833,114	0.05
67,199	Select Medical Holdings	1,975,651	0.11
36,887	SOC Telemed	47,215	0.00
20,654	Surgery Partners	1,103,130	0.06
64,660	Tenet Healthcare	5,282,075	0.29
4,079	Thorne HealthTech	25,331	0.00
26,818	Tivity Health	709,068	0.04
13,924	Triple-S Management	496,808	0.03
7,787	US Physical Therapy	744,048	0.04
13,813	Vapotherm	286,067	0.02
21,494	Viemed Healthcare	112,199	0.01
		<b>35,788,215</b>	<b>1.97</b>
<b>Hotels, Restaurants and Leisure</b>			
34,206	Accel Entertainment	445,362	0.03
314,671	AMC Entertainment Holdings	8,559,051	0.47
20,132	Bally's	766,224	0.04
8,702	Bluegreen Vacations Holding	305,440	0.02
16,550	Century Casinos	201,579	0.01
4,333	Chicken Soup For The Soul Entertainment	59,969	0.00
65,683	Cinemark Holdings	1,058,810	0.06
192,927	Eros STX Global	46,245	0.00
6,724	Esports Technologies	138,245	0.01
52,493	Everi Holdings	1,120,726	0.06
19,865	Full House Resorts	240,565	0.01
24,356	GAN	223,832	0.01
10,418	Golden Entertainment	526,422	0.03
24,245	Golden Nugget Online Gaming	241,238	0.01
33,382	Hall of Fame Resort & Entertainment	50,741	0.00
52,082	Hilton Grand Vacations	2,713,993	0.15
60,873	International Game Technology	1,759,838	0.10
6,082	Liberty Media-Liberty Braves Class A Shares	174,857	0.01
22,272	Liberty Media-Liberty Braves Class C Shares	625,843	0.04
35,375	Lions Gate Entertainment Class A Shares	588,640	0.03
72,301	Lions Gate Entertainment Class B Shares	1,112,712	0.06
13,878	Marcus	247,861	0.02
8,094	Monarch Casino & Resort	598,551	0.03
15,898	MSG Entertainment Spinco	1,118,265	0.06
6,287	NEOGAMES	174,653	0.01
5,076	RCI Hospitality Holdings	395,319	0.02
36,252	Red Rock Resorts	1,994,223	0.11
32,050	Rush Street Interactive	528,825	0.03
58,516	Scientific Games	3,910,624	0.22
31,367	SeaWorld Entertainment	2,034,464	0.11
15,138	Target Hospitality	53,891	0.00
		<b>32,017,008</b>	<b>1.76</b>
<b>Household Durables</b>			
28,183	Franklin Electric	2,664,985	0.15
50,808	Kennametal	1,824,515	0.10
7,706	Lifetime Brands	123,065	0.01
16,737	Luxfer Holdings	323,191	0.02
30,234	Tupperware Brands	462,278	0.02
		<b>5,398,034</b>	<b>0.30</b>

**XTRACKERS (IE) PLC****Xtrackers Russell 2000 UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.56% (31 December 2020 - 99.85%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Household Products</b>			
56,599	ACCO Brands	467,508	0.02
15,774	Aterian	64,831	0.00
18,157	Casper Sleep	121,289	0.01
24,592	Central Garden & Pet - Non-voting Rights	1,176,727	0.06
5,992	Central Garden & Pet - Voting Rights	315,359	0.02
22,293	Daktronics	112,580	0.01
13,695	Ethan Allen Interiors	360,042	0.02
4,020	Flexsteel Industries	107,977	0.01
4,513	Hamilton Beach Brands Holding	64,807	0.00
14,652	Helen of Troy	3,581,974	0.20
7,120	Hooker Furnishings	165,754	0.01
16,312	iRobot	1,074,635	0.06
7,782	Lovesac	515,635	0.03
45,248	MillerKnoll	1,773,269	0.10
35,309	Purple Innovation	468,550	0.02
20,484	Quanex Building Products	507,593	0.03
13,463	Sleep Number	1,031,266	0.06
8,063	Snap One Holdings	169,968	0.01
73,447	Sonos	2,188,721	0.12
13,708	Traeger	166,689	0.01
7,938	Universal Electronics	323,473	0.02
9,454	VOXX International	96,147	0.00
8,304	WD-40	2,031,491	0.11
10,324	Weber	133,489	0.01
		<b>17,019,774</b>	<b>0.94</b>
<b>Industrial</b>			
8,549	American Outdoor Brands	170,382	0.01
52,280	AMMO	284,926	0.01
11,189	Byrna Technologies	149,373	0.01
4,519	Chase	449,912	0.02
37,036	Energpac Tool Group	751,090	0.04
12,549	EnPro Industries	1,381,268	0.07
15,568	ESCO Technologies	1,400,964	0.08
22,509	Fabrinet	2,666,641	0.15
36,673	Federal Signal	1,589,408	0.09
7,582	Haynes International	305,782	0.02
44,409	Hillenbrand	2,308,824	0.13
19,074	John Bean Technologies	2,929,003	0.16
12,398	Materion	1,139,872	0.06
21,921	Myers Industries	438,639	0.02
5,087	NL Industries	37,644	0.00
32,447	Roth CH Acquisition I Parent	310,518	0.02
6,773	Sight Sciences	119,002	0.01
29,488	Smith & Wesson Brands	524,886	0.03
10,481	Sturm Ruger & Co	712,918	0.04
46,964	Trinity Industries	1,418,313	0.08
		<b>19,089,365</b>	<b>1.05</b>
<b>Insurance</b>			
27,651	Ambac Financial Group	443,798	0.02
50,278	American Equity Investment Life Holding	1,956,820	0.11
4,530	American National Group	855,445	0.05
11,679	AMERISAFE	628,681	0.03
19,305	Argo Group International Holdings	1,121,813	0.06
28,811	BRP Group	1,040,365	0.06
30,321	Citizens	161,004	0.01
74,807	CNO Financial Group	1,783,399	0.10
9,876	Crawford & Co	73,971	0.00
8,985	Donegal Group	128,396	0.01

**XTRACKERS (IE) PLC****Xtrackers Russell 2000 UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.56% (31 December 2020 - 99.85%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Insurance cont/d</b>			
14,880	eHealth	379,440	0.02
16,999	Employers Holdings	703,419	0.04
7,544	Enstar Group	1,867,819	0.10
65,852	Essent Group	2,998,241	0.16
308,159	Genworth Financial	1,248,044	0.07
10,988	Goosehead Insurance	1,429,319	0.08
15,971	Greenlight Capital Re	125,213	0.01
3,437	HCI Group	287,127	0.02
15,685	Heritage Insurance Holdings	92,228	0.00
25,427	Horace Mann Educators	984,025	0.05
2,606	Independence Holding	147,708	0.01
786	Investors Title	154,960	0.01
22,311	James River Group Holdings	642,780	0.04
13,071	Kinsale Capital Group	3,109,460	0.17
42,220	Maiden Holdings	129,193	0.01
29,121	MBIA	459,821	0.02
58,530	MetroMile	128,181	0.01
1,554	National Western Life Group	333,240	0.02
5,207	NI Holdings	98,464	0.01
51,170	NMI Holdings	1,118,064	0.06
14,969	Palomar Holdings	969,542	0.05
32,743	ProAssurance	828,398	0.05
109,529	Radian Group	2,314,348	0.13
24,331	RLI	2,727,505	0.15
8,824	Safety Insurance Group	750,305	0.04
36,119	Selective Insurance Group	2,959,591	0.16
82,155	Selectquote	744,324	0.04
53,764	SiriusPoint	437,101	0.02
11,024	State Auto Financial	569,831	0.03
16,220	Stewart Information Services	1,293,221	0.07
14,069	Tiptree	194,574	0.01
10,714	Trean Insurance Group	95,462	0.00
23,215	Trupanion	3,065,076	0.17
12,773	United Fire Group	296,206	0.02
12,353	United Insurance Holdings	53,612	0.00
16,459	Universal Insurance Holdings	279,803	0.02
		<b>42,209,337</b>	<b>2.32</b>
<b>Leisure Equipment and Products</b>			
20,880	Acushnet Holdings	1,108,310	0.06
70,546	Callaway Golf	1,935,782	0.11
25,377	Camping World Holdings	1,025,231	0.06
16,078	Clarus	445,682	0.02
50,163	Drive Shack	71,733	0.00
6,144	Escalade	97,014	0.00
12,456	F45 Training Holdings	135,646	0.01
16,090	Funko	302,492	0.02
3,184	Johnson Outdoors	298,309	0.02
44,254	Liberty TripAdvisor Holdings	96,031	0.00
23,644	Life Time Group Holdings	406,913	0.02
18,637	Lindblad Expeditions Holdings	290,737	0.01
12,628	Malibu Boats	867,923	0.05
4,944	Marine Products	61,800	0.00
11,428	MasterCraft Boat Holdings	323,755	0.02
18,291	Nautilus	112,124	0.01
32,087	OneSpaWorld Holdings	321,512	0.02
6,234	OneWater Marine	380,087	0.02
35,066	Vista Outdoor	1,615,491	0.09
5,644	Xponential Fitness	115,363	0.01
		<b>10,011,935</b>	<b>0.55</b>

**XTRACKERS (IE) PLC****Xtrackers Russell 2000 UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.56% (31 December 2020 - 99.85%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Machinery</b>			
41,215	AgEagle Aerial Systems	64,707	0.00
6,060	Alamo Group	891,911	0.05
18,702	Albany International	1,654,192	0.09
39,380	Altra Industrial Motion	2,030,827	0.11
23,347	Applied Industrial Technologies	2,397,737	0.13
9,064	Argan	350,686	0.02
13,853	Astec Industries	959,597	0.05
34,049	Babcock & Wilcox Enterprises	307,122	0.02
86,603	Bloom Energy	1,899,204	0.10
33,692	Cactus	1,284,676	0.07
22,226	Chart Industries	3,544,825	0.19
11,176	CIRCOR International	303,764	0.02
16,969	Columbus McKinnon	784,986	0.04
9,044	CSW Industrials	1,093,058	0.06
10,819	DXP Enterprises	277,724	0.02
27,851	Eastman Kodak	130,343	0.01
13,790	Gorman-Rupp	614,344	0.03
121,859	GrafTech International	1,441,592	0.08
23,703	Hydrofarm Holdings Group	670,558	0.04
6,068	Hyster-Yale Materials Handling	249,395	0.01
17,189	Ichor Holdings	791,210	0.04
7,001	Kadant	1,613,590	0.09
6,644	Lindsay	1,009,888	0.06
20,979	Manitowoc	390,000	0.02
95,726	Mueller Water Products	1,378,454	0.08
25,964	NN	106,452	0.01
23,135	Ranpak Holdings	869,413	0.05
25,345	SPX FLOW	2,191,836	0.12
11,252	Tennant	911,862	0.05
41,638	Terex	1,829,990	0.10
20,006	Thermon Group Holdings	338,702	0.02
16,744	Watts Water Technologies	3,251,182	0.18
79,860	Welbilt	1,898,272	0.10
73,881	Zurn Water Solutions	2,689,268	0.15
		<b>40,221,367</b>	<b>2.21</b>
<b>Media</b>			
46,390	Advantage Solutions	372,048	0.02
17,736	AMC Networks	610,828	0.03
12,388	Boston Omaha	355,907	0.02
221,265	Clear Channel Outdoor Holdings	732,387	0.04
15,805	CuriosityStream	93,724	0.00
71,640	Entercom Communications	184,115	0.01
36,545	Entravision Communications	247,775	0.01
34,916	EW Scripps	675,625	0.04
26,334	Fluent	52,405	0.00
82,721	fuboTV	1,283,830	0.07
85,466	Gannett	455,534	0.02
51,938	Gray Television	1,047,070	0.06
9,832	Hemisphere Media Group	71,479	0.00
77,770	Houghton Mifflin Harcourt	1,252,097	0.07
68,322	iHeartMedia	1,437,495	0.08
25,430	Liberty Latin America Class A Shares	296,514	0.02
94,158	Liberty Latin America Class C Shares	1,073,401	0.06
512	Media General	-	0.00
36,507	National CineMedia	102,585	0.01
54,320	Quotient Technology	403,054	0.02
16,063	Scholastic	641,877	0.04
27,981	Sinclair Broadcast Group	739,538	0.04
37,457	Stagwell	324,752	0.02

**XTRACKERS (IE) PLC****Xtrackers Russell 2000 UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.56% (31 December 2020 - 99.85%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Media cont/d</b>			
134,568	TEGNA	2,497,582	0.14
4,662	Thryv Holdings	191,748	0.01
592	Value Line	27,717	0.00
31,941	WideOpenWest	687,370	0.04
		<b>15,858,457</b>	<b>0.87</b>
<b>Metals and Mining</b>			
77,419	Allegheny Technologies	1,233,285	0.07
9,187	Arch Resources	838,957	0.05
15,150	AZZ	837,643	0.05
29,208	Carpenter Technology	852,582	0.05
31,196	Century Aluminum	516,606	0.03
155,903	Coeur Mining	785,751	0.04
73,072	Commercial Metals	2,651,783	0.15
20,787	Compass Minerals International	1,061,800	0.06
20,866	CONSOL Energy	473,867	0.03
75,692	Constellium	1,355,644	0.07
94,125	Energy Fuels	718,174	0.04
28,468	Gatos Silver	295,498	0.02
323,092	Hecla Mining	1,686,540	0.09
19,681	Helios Technologies	2,069,851	0.11
9,636	Kaiser Aluminum	905,206	0.05
2,885	Lawson Products	157,954	0.01
98,696	Livent	2,406,208	0.13
5,446	Mayville Engineering	81,200	0.00
46,290	MP Materials	2,102,492	0.12
34,175	Mueller Industries	2,028,628	0.11
5,878	Northwest Pipe	186,920	0.01
145,154	Novagold Resources	995,756	0.05
5,691	Olympic Steel	133,738	0.01
1,886	Omega Flex	239,428	0.01
5,153	Park-Ohio Holdings	109,089	0.01
54,097	Peabody Energy	544,757	0.03
19,744	Perpetua Resources	93,784	0.00
17,525	PolyMet Mining	43,813	0.00
16,890	Proto Labs	867,301	0.05
16,993	RBC Bearings	3,432,076	0.19
9,986	Ryerson Holding	260,135	0.01
15,805	Schnitzer Steel Industries	820,596	0.04
7,373	Standex International	815,896	0.04
50,495	SunCoke Energy	332,762	0.02
27,893	TimkenSteel	460,234	0.03
15,909	Tredegar	188,044	0.01
1,263	United States Lime & Minerals	162,952	0.01
155,722	Uranium Energy	521,669	0.03
109,894	Ur-Energy	134,071	0.01
31,284	Warrior Met Coal	804,312	0.04
20,078	Worthington Industries	1,097,463	0.06
4,900	Xometry	251,125	0.01
		<b>35,555,590</b>	<b>1.95</b>
<b>Oil and Gas</b>			
174,394	Antero Resources	3,051,895	0.17
82,801	Archrock	619,351	0.03
40,949	Berry	344,791	0.02
26,665	Brigham Minerals	562,365	0.03
14,362	Bristow Group	454,845	0.02
49,382	California Resources	2,109,105	0.12
28,983	Callon Petroleum	1,369,447	0.08
111,964	Centennial Resource Development	669,545	0.04

**XTRACKERS (IE) PLC****Xtrackers Russell 2000 UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.56% (31 December 2020 - 99.85%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Oil and Gas cont/d</b>			
63,895	Chesapeake Energy	4,122,505	0.23
26,526	Civitas Resources	1,298,978	0.07
127,724	CNX Resources	1,756,205	0.10
55,789	Comstock Resources	451,333	0.02
17,842	Crescent Energy	226,237	0.01
17,969	CVR Energy	302,059	0.02
40,208	Delek US Holdings	602,718	0.03
30,739	Denbury	2,354,300	0.13
11,284	DMC Global	446,959	0.02
21,317	Dril-Quip	419,519	0.02
15,405	Earthstone Energy	168,531	0.01
248,678	Equitrans Midstream	2,571,330	0.14
28,248	Expro Group Holdings	405,359	0.02
23,908	Falcon Minerals	116,432	0.01
5,481	FTS International	143,876	0.01
86,928	Helix Energy Solutions Group	271,215	0.01
64,049	Helmerich & Payne	1,517,961	0.08
3,028	HighPeak Energy	44,330	0.00
272,694	Kosmos Energy	943,521	0.05
7,743	Laredo Petroleum	465,587	0.03
55,816	Liberty Oilfield Services	541,415	0.03
87,805	Magnolia Oil & Gas	1,656,880	0.09
67,447	Matador Resources	2,490,143	0.14
15,823	Matrix Service	118,989	0.01
123,099	Meta Materials	302,824	0.02
49,190	MRC Global	338,427	0.02
89,165	Murphy Oil	2,328,098	0.13
4,300	Nabors Industries	348,687	0.02
23,047	National Energy Services Reunited	217,794	0.01
54,850	Newpark Resources	161,259	0.01
105,050	NexTier Oilfield Solutions	372,927	0.02
31,899	Northern Oil and Gas	656,481	0.04
67,553	NOW	576,903	0.03
12,053	Oasis Petroleum	1,518,557	0.08
60,883	Oceaneering International	688,587	0.04
36,798	Oil States International	182,886	0.01
159,747	Ovintiv	5,383,474	0.30
27,168	Par Pacific Holdings	448,000	0.02
114,168	Patterson-UTI Energy	964,720	0.05
59,152	PBF Energy	767,201	0.04
59,287	PDC Energy	2,892,020	0.16
12,900	Penn Virginia	347,268	0.02
52,150	ProPetro Holding	422,415	0.02
145,724	Range Resources	2,598,259	0.14
1,519	Riley Exploration Permian	29,347	0.00
41,038	RPC	186,313	0.01
37,454	Select Energy Services	233,338	0.01
73,094	SM Energy	2,154,811	0.12
19,003	Solaris Oilfield Infrastructure	124,470	0.01
618,253	Southwestern Energy	2,881,059	0.16
22,844	Talos Energy	223,871	0.01
225,250	Tellurian	693,770	0.04
74,531	TETRA Technologies	211,668	0.01
44,619	US Silica Holdings	419,419	0.02
57,003	W&T Offshore	184,120	0.01
23,966	Whiting Petroleum	1,550,121	0.09
		<b>63,026,820</b>	<b>3.46</b>
<b>Personal Products</b>			
52,568	Beauty Health	1,270,043	0.07

**XTRACKERS (IE) PLC****Xtrackers Russell 2000 UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.56% (31 December 2020 - 99.85%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Personal Products cont/d</b>			
33,037	Edgewell Personal Care	1,510,121	0.08
29,347	elf Beauty	974,614	0.06
51,693	Honest	418,196	0.02
10,902	Inter Parfums	1,165,424	0.07
4,310	Revlon	48,876	0.00
		<b>5,387,274</b>	<b>0.30</b>
<b>Pharmaceuticals</b>			
30,969	Aclaris Therapeutics	450,289	0.03
44,014	AdaptHealth	1,076,582	0.06
24,535	Aeglea BioTherapeutics	116,541	0.01
25,697	Aerie Pharmaceuticals	180,393	0.01
33,071	Agios Pharmaceuticals	1,087,044	0.06
105,924	Akebia Therapeutics	239,388	0.01
35,582	Alector	734,768	0.04
97,649	Alkermes	2,271,316	0.13
60,556	Amneal Pharmaceuticals	290,063	0.02
22,466	Amphastar Pharmaceuticals	523,233	0.03
118,326	Ampio Pharmaceuticals	67,446	0.00
8,767	Anika Therapeutics	314,122	0.02
101,379	Antares Pharma	361,923	0.02
28,686	Arvinas	2,356,268	0.13
52,528	Athenex	71,438	0.00
15,783	Atreca	47,822	0.00
13,599	Beyondspring	61,603	0.00
56,559	BioDelivery Sciences International	175,333	0.01
10,481	Bioxcel Therapeutics	213,079	0.01
23,353	Cassava Sciences	1,020,526	0.06
59,123	Catalyst Pharmaceuticals	400,263	0.02
44,322	Chimerix	284,990	0.02
68,961	Citius Pharmaceuticals	106,200	0.01
68,509	Clovis Oncology	185,659	0.01
39,386	Coherus Biosciences	628,601	0.03
21,379	Collegium Pharmaceutical	399,360	0.02
58,295	Corcept Therapeutics	1,154,241	0.06
23,007	CorMedix	104,682	0.01
63,495	Covetrus	1,267,995	0.07
48,274	Cytokinetics	2,200,329	0.12
137,379	Durect	135,442	0.01
7,043	Eagle Pharmaceuticals	358,630	0.02
11,741	Enanta Pharmaceuticals	877,992	0.05
140,238	Endo International	527,295	0.03
11,885	Foghorn Therapeutics	271,810	0.02
43,469	Fortress Biotech	108,672	0.01
16,703	Fulcrum Therapeutics	295,476	0.02
24,423	G1 Therapeutics	249,359	0.01
25,965	Gritstone bio	333,910	0.02
13,960	Harmony Biosciences Holdings	595,254	0.03
11,352	Harpoon Therapeutics	85,708	0.00
57,224	Heron Therapeutics	522,455	0.03
5,967	Heska	1,088,918	0.06
11,657	Hookipa Pharma	27,161	0.00
19,907	Ideaya Biosciences	470,601	0.03
5,022	Immuneering	81,206	0.00
42,486	Intellia Therapeutics	5,023,545	0.28
90,172	Ironwood Pharmaceuticals	1,051,406	0.06
20,009	Jounce Therapeutics	167,075	0.01
29,371	Kala Pharmaceuticals	35,539	0.00
13,608	KalVista Pharmaceuticals	180,034	0.01
39,011	Kura Oncology	546,154	0.03

**XTRACKERS (IE) PLC****Xtrackers Russell 2000 UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.56% (31 December 2020 - 99.85%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Pharmaceuticals cont/d</b>			
2,843	Landos Biopharma	13,646	0.00
14,348	Lyell Immunopharma	111,054	0.01
7,154	Madrigal Pharmaceuticals	606,230	0.03
150,426	MannKind	657,362	0.04
22,425	Marinus Pharmaceuticals	266,409	0.01
2,198	Mirum Pharmaceuticals	35,058	0.00
12,859	Morphic Holding	609,259	0.03
7,203	Nature's Sunshine Products	133,255	0.01
21,378	Neoleukin Therapeutics	103,042	0.01
10,719	NexImmune	49,415	0.00
113,013	Ocugen	514,209	0.03
46,553	Ocular Therapeutix	324,474	0.02
96,870	Option Care Health	2,754,983	0.15
18,615	Oramed Pharmaceuticals	265,822	0.01
19,203	ORIC Pharmaceuticals	282,284	0.02
54,087	Outlook Therapeutics	73,558	0.00
44,176	Owens & Minor	1,921,656	0.11
26,955	Pacira BioSciences	1,621,882	0.09
28,891	Paratek Pharmaceuticals	129,721	0.01
16,352	PetIQ	371,354	0.02
12,415	Phibro Animal Health	253,514	0.01
16,053	PMV Pharmaceuticals	370,824	0.02
30,471	Prestige Consumer Healthcare	1,848,066	0.10
18,214	Prometheus Biosciences	720,182	0.04
27,547	Protagonist Therapeutics	942,107	0.05
16,862	Reata Pharmaceuticals	444,651	0.02
9,495	Relmada Therapeutics	213,922	0.01
5,282	Reneo Pharmaceuticals	45,161	0.00
43,069	Revance Therapeutics	702,886	0.04
26,754	Rhythm Pharmaceuticals	267,005	0.01
263,310	Senseonics Holdings	703,038	0.04
43,084	Seres Therapeutics	358,890	0.02
29,691	SIGA Technologies	223,276	0.01
99,019	Spectrum Pharmaceuticals	125,754	0.01
14,695	Spero Therapeutics	235,267	0.01
16,008	Summit Therapeutics	43,062	0.00
30,071	Supernus Pharmaceuticals	876,870	0.05
34,961	Syros Pharmaceuticals	113,973	0.01
236,781	TherapeuticsMD	84,176	0.00
269,412	Tonix Pharmaceuticals Holding	96,369	0.01
99,317	Trevena	57,852	0.00
7,285	USANA Health Sciences	737,242	0.04
33,385	Vanda Pharmaceuticals	523,811	0.03
24,601	Vaxcyte	585,258	0.03
7,954	Verrica Pharmaceuticals	72,859	0.00
34,300	Zogenix	557,375	0.03
		<b>53,473,202</b>	<b>2.94</b>
<b>Real Estate</b>			
4,399	Angel Oak Mortgage	72,056	0.00
84,323	Cushman & Wakefield	1,875,343	0.10
43,684	Douglas Elliman	502,366	0.03
38,452	eXp World Holdings	1,295,448	0.07
3,737	Fathom Holdings	76,459	0.00
4,064	FRP Holdings	234,899	0.01
72,216	Kennedy-Wilson Holdings	1,724,518	0.09
4,889	Legacy Housing	129,412	0.01
14,469	Marcus & Millichap	744,575	0.04
14,717	McGrath RentCorp	1,181,186	0.07
91,204	Newmark Group	1,705,515	0.09



**XTRACKERS (IE) PLC****Xtrackers Russell 2000 UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.56% (31 December 2020 - 99.85%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Real Estate cont/d</b>			
7,491	Postal	148,322	0.01
11,250	RE X Holdings	343,012	0.02
70,607	Realogy Holdings	1,186,904	0.07
62,713	Redfin	2,407,552	0.13
9,271	RMR Group	321,518	0.02
20,299	St Joe	1,056,563	0.06
		<b>15,005,648</b>	<b>0.82</b>
<b>Real Estate Investment Trust</b>			
53,012	Acadia REIT	1,157,252	0.06
7,538	AFC Gamma	171,565	0.01
42,067	Agree Realty REIT	3,001,901	0.16
44,154	Alexander & Baldwin REIT	1,107,824	0.06
1,303	Alexander's REIT	339,171	0.02
30,354	American Assets Trust REIT	1,139,186	0.06
75,458	American Finance Trust REIT	688,932	0.04
92,780	Apartment Investment and Management REIT	716,262	0.04
85,870	Apollo Commercial Real Estate Finance REIT	1,130,049	0.06
130,372	Apple Hospitality REIT	2,105,508	0.12
87,584	Arbor REIT	1,604,539	0.09
26,775	Ares Commercial Real Estate REIT	389,309	0.02
36,684	Armada Hoffer Properties REIT	558,330	0.03
54,104	ARMOUR Residential REIT	530,760	0.03
10,442	Ashford Hospitality Trust REIT	100,243	0.01
95,705	Blackstone Mortgage Trust REIT	2,930,487	0.16
34,721	Braemar Hotels & Resorts REIT	177,077	0.01
103,144	Brandywine REIT	1,384,192	0.08
51,274	BrightSpire Capital REIT	526,071	0.03
78,777	Broadmark Realty Capital REIT	742,867	0.04
95,796	Broadstone Net Lease REIT	2,377,657	0.13
6,915	BRT Apartments REIT	165,891	0.01
59,090	CareTrust REIT	1,349,025	0.07
29,706	CatchMark Timber Trust REIT	258,739	0.01
8,685	Centerspace REIT	963,167	0.05
29,036	Chatham Lodging Trust REIT	398,374	0.02
143,202	Chimera Investment REIT	2,159,486	0.12
25,958	City Office REIT	511,892	0.03
7,400	Clipper Realty REIT	73,556	0.00
14,685	Community Healthcare Trust REIT	694,160	0.04
24,559	CorePoint Lodging REIT	385,576	0.02
68,660	Corporate Office Properties Trust REIT	1,920,420	0.11
3,552	CTO Newco REIT	218,164	0.01
128,061	DiamondRock Hospitality REIT	1,230,666	0.07
294,917	DigitalBridge Group REIT	2,456,659	0.14
144,156	Diversified Healthcare Trust REIT	445,442	0.02
21,990	Dynex Capital	367,453	0.02
52,796	Easterly Government Properties REIT	1,210,084	0.07
24,650	EastGroup Properties REIT	5,616,503	0.31
32,723	Ellington Financial REIT	559,236	0.03
87,129	Empire State REIT	775,448	0.04
71,597	Equity Commonwealth REIT	1,854,362	0.10
73,705	Essential Properties REIT	2,124,915	0.12
17,378	Farmland Partners REIT	207,667	0.01
47,062	Four Corners Property Trust REIT	1,384,093	0.08
21,876	Franklin BSP REIT	326,827	0.02
62,700	Franklin Street Properties REIT	373,065	0.02
72,558	GEO Group REIT	562,325	0.03
24,754	Getty Realty REIT	794,356	0.04
22,692	Gladstone Commercial REIT	584,773	0.03
19,031	Gladstone Land REIT	642,487	0.04

**XTRACKERS (IE) PLC****Xtrackers Russell 2000 UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.56% (31 December 2020 - 99.85%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Real Estate Investment Trust cont/d</b>			
36,731	Global Medical REIT	651,975	0.04
63,397	Global Net Lease REIT	968,706	0.05
33,275	Granite Point Mortgage Trust REIT	389,650	0.02
13,174	Great Ajax REIT	173,370	0.01
90,069	Healthcare REIT	2,849,783	0.16
19,853	Hersha Hospitality Trust REIT	182,052	0.01
64,158	Independence REIT	1,657,201	0.09
3,500	Indus REIT	283,710	0.02
39,759	Industrial Logistics Properties Trust REIT	995,963	0.05
14,441	Innovative Industrial Properties REIT	3,796,683	0.21
190,840	Invesco Mortgage Capital REIT	530,535	0.03
40,806	iStar REIT	1,054,019	0.06
131,990	Kite Realty Group Trust REIT	2,874,742	0.16
21,479	KKR Real Estate Finance Trust REIT	447,408	0.02
69,678	Ladder Capital REIT	835,439	0.05
23,662	LTC Properties REIT	807,821	0.04
170,164	LXP Industrial Trust REIT	2,657,962	0.15
129,988	Macerich REIT	2,246,193	0.12
269,066	MFA Financial REIT	1,226,941	0.07
58,809	Monmouth Real Estate Investment REIT	1,235,577	0.07
26,591	National Health Investors REIT	1,528,185	0.08
49,570	National Storage Affiliates Trust REIT	3,430,244	0.19
24,193	NETSTREIT REIT	554,020	0.03
231,315	New York Mortgage Trust REIT	860,492	0.05
13,634	NexPoint Residential Trust REIT	1,142,938	0.06
29,167	Office Properties Income Trust REIT	724,508	0.04
9,792	One Liberty Properties REIT	345,462	0.02
82,597	Orchid Island Capital REIT	371,687	0.02
88,507	Outfront Media REIT	2,373,758	0.13
113,751	Paramount Group REIT	948,683	0.05
79,080	Pebblebrook Hotel Trust REIT	1,769,020	0.10
59,561	PennyMac Mortgage Investment Trust REIT	1,032,192	0.06
11,374	Phillips Edison & Co REIT	375,797	0.02
134,092	Physicians REIT	2,524,952	0.14
75,380	Piedmont Office REIT	1,385,484	0.08
19,093	Plymouth Industrial REIT	610,976	0.03
40,163	PotlatchDeltic REIT	2,418,616	0.13
31,334	Preferred Apartment Communities REIT	565,892	0.03
12,232	PS Business Parks REIT	2,252,767	0.12
36,328	Ready Capital REIT	567,807	0.03
69,543	Redwood Trust REIT	917,272	0.05
72,744	Retail Opportunity Investments REIT	1,425,782	0.08
10,586	Retail Value REIT	67,962	0.00
101,202	RLJ Lodging Trust REIT	1,409,744	0.08
50,892	RPT Realty REIT	680,935	0.04
32,704	Ryman Hospitality Properties REIT	3,007,460	0.17
138,814	Sabra Health Care REIT	1,879,542	0.10
12,650	Safehold REIT	1,010,103	0.06
7,188	Saul Centers REIT	381,108	0.02
22,673	Seritage Growth Properties REIT	300,871	0.02
100,789	Service Properties Trust	885,935	0.05
105,316	SITE Centers REIT	1,667,152	0.09
107,638	STAG Industrial REIT	5,162,319	0.28
63,203	Summit Hotel Properties REIT	616,861	0.03
132,335	Sunstone Hotel Investors REIT	1,552,290	0.09
62,176	Tanger Factory Outlet Centers REIT	1,198,753	0.07
44,964	Terreno Realty REIT	3,834,980	0.21
36,470	TPG RE Finance Trust REIT	449,310	0.02
209,140	Two Harbors Investment REIT	1,206,738	0.07
26,083	UMH Properties REIT	712,848	0.04
120,122	Uniti Group REIT	1,682,909	0.09

**XTRACKERS (IE) PLC****Xtrackers Russell 2000 UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.56% (31 December 2020 - 99.85%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Real Estate Investment Trust cont/d</b>			
7,783	Universal Health Realty Income Trust REIT	462,855	0.03
70,748	Urban Edge Properties REIT	1,344,212	0.07
18,074	Urstadt Biddle Properties REIT	384,976	0.02
53	Ventas REIT	2,709	0.00
53,837	Veris Residential REIT	989,524	0.05
51,506	Washington REIT	1,331,430	0.07
27,949	Whitestone REIT	283,123	0.02
69,594	Xenia Hotels & Resorts REIT	1,260,347	0.07
		<b>141,253,253</b>	<b>7.77</b>
<b>Retail</b>			
35,675	Abercrombie & Fitch	1,242,560	0.07
47,323	Academy Sports & Outdoors	2,077,480	0.11
92,667	American Eagle Outfitters	2,346,328	0.13
3,647	America's Car-Mart	373,453	0.02
73,548	Arko	645,016	0.04
14,078	Asbury Automotive Group	2,431,693	0.13
13,439	Aspen Aerogels	669,128	0.04
27,453	Barnes & Noble Education	186,955	0.01
5,591	Bassett Furniture Industries	93,761	0.00
33,918	Beacon Roofing Supply	1,945,197	0.11
61,781	Bed Bath & Beyond	900,767	0.05
12,647	Big 5 Sporting Goods	240,419	0.01
19,602	Big Lots	883,070	0.05
500	Biglari Holdings	71,285	0.00
13,882	BJ's Restaurants	479,623	0.03
83,616	BJ's Wholesale Club Holdings	5,599,764	0.31
53,839	Bloomin' Brands	1,129,542	0.06
5,595	BlueLinx Holdings	535,777	0.03
17,824	Boot Barn Holdings	2,193,243	0.12
27,611	Brinker International	1,010,287	0.06
18,353	Buckle	776,515	0.04
22,606	Caleres	512,704	0.03
43,479	CarLotz	98,697	0.01
20,313	Carrols Restaurant Group	60,126	0.00
12,018	Cato	206,229	0.01
28,003	Cheesecake Factory	1,096,317	0.06
73,075	Chico's FAS	393,144	0.02
8,607	Children's Place	682,449	0.04
12,084	Chuy's Holdings	363,970	0.02
5,333	Citi Trends	505,302	0.03
95,579	Clean Energy Fuels	585,899	0.03
10,853	Conn's	255,263	0.01
19,520	Container Store Group	194,810	0.01
14,417	Cracker Barrel Old Country Store	1,854,603	0.10
26,267	Dave & Buster's Entertainment	1,008,653	0.06
18,123	Del Taco Restaurants	225,631	0.01
38,180	Denny's	610,880	0.03
36,998	Designer Brands	525,742	0.03
3,548	Dillard's	869,331	0.05
9,907	Dine Brands Global	751,050	0.04
7,376	Duluth Holdings	111,968	0.01
11,561	El Pollo Loco Holdings	164,051	0.01
10,720	Fiesta Restaurant Group	118,027	0.01
6,672	First Watch Restaurant Group	111,823	0.01
24,656	FirstCash Holdings	1,844,515	0.10
8,929	Genesco	572,974	0.03
26,015	GMS	1,563,762	0.09
10,684	Group 1 Automotive	2,085,730	0.11
24,468	Guess?	579,402	0.03

**XTRACKERS (IE) PLC****Xtrackers Russell 2000 UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.56% (31 December 2020 - 99.85%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Retail cont/d</b>			
10,140	Haverty Furniture	309,980	0.02
9,019	Hibbett	648,737	0.04
13,386	Jack in the Box	1,171,007	0.06
7,347	JOANN	76,262	0.00
8,524	Kirkland's	127,263	0.01
2,438	Kura Sushi USA	197,088	0.01
26,753	La-Z-Boy	971,401	0.05
4,457	Lazydays Holdings	96,004	0.00
17,645	Lumber Liquidators Holdings	301,200	0.02
191,546	Macy's	5,014,674	0.28
12,831	MarineMax	757,542	0.04
7,296	MedAvail Holdings	10,214	0.00
9,663	Movado Group	404,203	0.02
14,716	Murphy USA	2,932,016	0.16
49,613	National Vision Holdings	2,380,928	0.13
24,694	Noodles & Co	223,975	0.01
30,268	Nu Skin Enterprises	1,536,101	0.08
28,029	ODP	1,100,979	0.06
12,596	ONE Group Hospitality	158,836	0.01
10,475	OptimizeRx	650,602	0.04
20,144	Papa John's International	2,688,620	0.15
67,117	Party City Holdco	373,842	0.02
6,734	PC Connection	290,437	0.02
12,379	PetMed Express	312,694	0.02
14,294	Portillo's	536,597	0.03
14,258	PriceSmart	1,043,258	0.06
9,461	Red Robin Gourmet Burgers	156,390	0.01
25,952	Regis	45,156	0.00
34,026	Rite Aid	499,842	0.03
25,669	Rush Enterprises Class A Shares	1,428,223	0.08
3,985	Rush Enterprises Class B Shares	215,070	0.01
20,573	Ruth's Hospitality Group	409,403	0.02
68,498	Sally Beauty Holdings	1,264,473	0.07
22,767	Shake Shack	1,642,867	0.09
37,692	Shift Technologies	128,530	0.01
10,723	Shoe Carnival	419,055	0.02
32,237	Signet Jewelers	2,805,586	0.15
13,348	Sonic Automotive	660,059	0.04
27,033	Sportsman's Warehouse Holdings	318,989	0.02
42,583	Texas Roadhouse	3,801,810	0.21
13,761	Tilly's	221,690	0.01
7,582	TravelCenters of America	391,383	0.02
15,806	Vera Bradley	134,509	0.01
36,368	Vuzix	315,311	0.02
18,154	Wingstop	3,137,011	0.17
2,100	Winmark	521,409	0.03
37,914	World Fuel Services	1,003,584	0.05
12,965	Zumiez	622,190	0.03
		<b>88,241,915</b>	<b>4.85</b>
<b>Semiconductors</b>			
13,079	Alpha & Omega Semiconductor	792,064	0.04
21,526	Ambarella	4,367,410	0.24
62,183	Amkor Technology	1,541,517	0.08
12,320	Atomera	247,878	0.01
20,266	Axcelis Technologies	1,511,033	0.08
24,254	AXT	213,678	0.01
13,732	CEVA	593,772	0.03
17,292	CMC Materials	3,314,704	0.18
29,372	Cohu	1,118,779	0.06

**XTRACKERS (IE) PLC****Xtrackers Russell 2000 UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.56% (31 December 2020 - 99.85%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Semiconductors cont/d</b>			
19,483	CTS	715,416	0.04
26,496	Diodes	2,909,526	0.16
22,194	EMCORE	154,914	0.01
47,261	FormFactor	2,160,773	0.12
11,523	Impinj	1,022,090	0.06
37,357	Kulicke & Soffa Industries	2,261,593	0.12
82,716	Lattice Semiconductor	6,374,095	0.35
29,620	MACOM Technology Solutions Holdings	2,319,246	0.13
43,203	MaxLinear	3,257,074	0.18
29,709	Onto Innovation	3,007,442	0.17
95,178	Ouster	494,926	0.03
36,611	Photronics	690,117	0.04
36,775	Power Integrations	3,416,030	0.19
66,119	Rambus	1,943,237	0.11
39,354	Semtech	3,499,751	0.19
24,300	Silicon Laboratories	5,016,006	0.28
9,702	SiTime	2,838,223	0.16
4,908	SkyWater Technology	79,608	0.00
10,658	SMART Global Holdings	756,611	0.04
23,881	Synaptics	6,913,788	0.38
27,106	Ultra Clean Holdings	1,554,800	0.09
30,342	Veeco Instruments	863,837	0.05
		<b>65,949,938</b>	<b>3.63</b>
<b>Software</b>			
70,998	1Life Healthcare	1,247,435	0.07
68,551	8x8	1,148,915	0.06
71,761	ACI Worldwide	2,490,107	0.14
12,919	Agilysys	574,379	0.03
48,210	Alignment Healthcare	677,833	0.04
17,280	Alkami Technology	346,637	0.02
74,074	Allscripts Healthcare Solutions	1,366,665	0.07
28,140	Altair Engineering	2,175,785	0.12
19,091	American Software	499,611	0.03
22,909	Apollo Medical Holdings	1,683,353	0.09
11,550	Appfolio	1,398,243	0.08
23,933	Appian	1,560,671	0.09
3,067	Arteris	64,744	0.00
43,530	Asana	3,245,161	0.18
50,156	Avaya Holdings	993,089	0.05
22,036	Avid Technology	717,713	0.04
15,383	AvidXchange Holdings	231,668	0.01
14,064	Bandwidth	1,009,233	0.06
15,174	Benefitfocus	161,755	0.01
29,443	BigCommerce Holdings	1,041,399	0.06
29,132	Blackbaud	2,300,845	0.13
33,067	Blackline	3,423,757	0.19
3,089	BM Technologies	28,450	0.00
27,352	Bottomline Technologies	1,544,567	0.08
85,393	Box	2,236,443	0.12
24,697	Brightcove	252,403	0.01
39,293	BTRS Holdings	307,271	0.02
19,764	Cardlytics	1,306,203	0.07
73,817	Castlight Health	113,678	0.01
23,034	Cerence	1,765,326	0.10
27,890	CommVault Systems	1,922,179	0.11
8,550	Computer Programs and Systems	250,515	0.01
9,769	Consensus Cloud Solutions	565,332	0.03
8,162	Convey Health Solutions Holdings	68,234	0.00
4,392	CoreCard	170,410	0.01

**XTRACKERS (IE) PLC****Xtrackers Russell 2000 UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.56% (31 December 2020 - 99.85%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Software cont/d</b>			
4,733	CS Disco	169,205	0.01
19,939	CSG Systems International	1,148,885	0.06
737	Daily Journal	262,910	0.01
8,175	DarioHealth	106,030	0.01
20,515	Digi International	504,054	0.03
7,740	Digimarc	305,575	0.02
55,411	Digital Turbine	3,379,517	0.19
31,024	DigitalOcean Holdings	2,492,158	0.14
17,038	Domo	845,085	0.05
17,949	Donnelley Financial Solutions	846,116	0.05
121,447	E2open Parent Holdings	1,367,493	0.07
16,126	Ebix	490,230	0.03
12,415	eGain	123,902	0.01
13,224	Enfusion	276,911	0.02
9,796	EngageSmart	236,280	0.01
33,140	Envestnet	2,629,328	0.14
10,105	EverCommerce	159,154	0.01
48,533	Evolent Health	1,342,908	0.07
11,443	Forian	103,216	0.01
171,417	Genius Brands International	179,988	0.01
11,099	GreenBox POS	46,616	0.00
19,558	GTY Technology Holdings	131,039	0.01
31,808	Health Catalyst	1,260,233	0.07
13,629	HireRight Holdings	218,064	0.01
3,437	IBEX Holdings	44,303	0.00
267,167	Ideanomics	320,600	0.02
7,280	Instructure Holdings	174,574	0.01
6,093	Intapp	153,300	0.01
32,226	JFrog	957,112	0.05
10,577	Kaltura	35,644	0.00
40,046	LivePerson	1,430,443	0.08
16,666	ManTech International	1,215,451	0.07
7,685	MeridianLink	165,842	0.01
5,158	MicroStrategy	2,808,479	0.15
21,664	Model N	650,570	0.04
79,023	Momentive Global	1,671,336	0.09
16,351	NantHealth	17,250	0.00
34,835	NextGen Healthcare	619,715	0.03
16,427	ON24	285,008	0.02
4,902	Outbrain	68,628	0.00
28,502	Outset Medical	1,313,657	0.07
50,251	PagerDuty	1,746,222	0.10
18,492	PDF Solutions	587,861	0.03
30,237	Phreesia	1,259,673	0.07
47,493	Porch Group	740,416	0.04
32,738	PowerSchool Holdings	539,195	0.03
9,804	Privia Health Group	253,629	0.01
26,773	Progress Software	1,292,333	0.07
24,589	PROS Holdings	848,075	0.05
33,129	Rackspace Technology	446,248	0.02
20,550	Rekor Systems	134,602	0.01
55,806	Sailpoint Technologies Holdings	2,697,662	0.15
18,856	Sapiens International	649,589	0.04
27,600	Schrodinger	961,308	0.05
9,281	Simulations Plus	438,991	0.02
27,965	Smith Micro Software	137,588	0.01
2,225	Society Pass	23,162	0.00
27,560	Sprout Social	2,499,416	0.14
21,928	SPS Commerce	3,121,451	0.17
53,279	Sumo Logic	722,463	0.04
13,638	Tabula Rasa HealthCare	204,570	0.01

**XTRACKERS (IE) PLC****Xtrackers Russell 2000 UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.56% (31 December 2020 - 99.85%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Software cont/d</b>			
8,446	Udemy	165,035	0.01
17,595	Upland Software	315,654	0.02
39,362	Verint Systems	2,066,899	0.11
17,260	Veritone	388,005	0.02
87,466	Verra Mobility	1,349,600	0.07
7,022	Viant Technology	68,149	0.00
2,840	Weave Communications	43,111	0.00
26,086	Workiva	3,403,962	0.19
68,428	Yext	678,806	0.04
26,451	Ziff Davis	2,932,358	0.16
67,953	Zuora	1,269,362	0.07
		<b>101,432,213</b>	<b>5.58</b>
<b>Textiles and Apparel</b>			
35,557	Crocs	4,559,119	0.25
29,249	Fossil Group	300,972	0.02
31,523	Kontoor Brands	1,615,554	0.09
9,791	Oxford Industries	993,982	0.05
17,512	PLBY Group	466,520	0.02
4,162	Rocky Brands	165,648	0.01
49,066	Steven Madden	2,280,097	0.12
7,138	Superior Group	156,608	0.01
7,755	Torrid Holdings	76,619	0.00
9,168	UniFirst	1,928,947	0.11
41,759	Urban Outfitters	1,226,044	0.07
49,429	Wolverine World Wide	1,424,049	0.08
		<b>15,194,159</b>	<b>0.83</b>
<b>Transportation</b>			
36,070	Air Transport Services Group	1,059,737	0.06
15,385	ArcBest	1,843,892	0.10
17,499	Atlas Air Worldwide Holdings	1,647,006	0.09
32,058	Costamare	405,534	0.02
7,357	Covenant Logistics Group	194,446	0.01
24,826	CryoPort	1,468,954	0.08
24,377	Daseke	244,745	0.01
86,366	DHT Holdings	448,240	0.02
18,905	Dorian LPG	239,904	0.01
5,434	Eagle Bulk Shipping	247,247	0.01
16,305	Forward Air	1,974,372	0.11
72,775	Frontline	514,519	0.03
19,521	Genco Shipping & Trading	312,336	0.02
61,626	Golar LNG	763,546	0.04
28,992	Heartland Express	487,645	0.03
20,122	Hub Group	1,695,077	0.09
27,921	International Seaways	409,880	0.02
36,258	Marten Transport	622,187	0.03
25,303	Matson	2,278,029	0.13
102,179	Nordic American Tankers	172,683	0.01
2,218	PAM Transportation Services	157,500	0.01
23,850	Radiant Logistics	173,867	0.01
37,792	Safe Bulkers	142,476	0.01
16,142	Saia	5,440,338	0.30
29,871	Scorpio Tankers	382,648	0.02
75,366	SFL	614,233	0.03
42,184	Teekay	132,458	0.01
14,485	Teekay Tankers	157,887	0.01
24,914	Tidewater	266,829	0.02
4,651	Universal Logistics Holdings	87,718	0.01
16,348	US Xpress Enterprises	95,963	0.01

**XTRACKERS (IE) PLC****Xtrackers Russell 2000 UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.56% (31 December 2020 - 99.85%) cont/d**

Number of Shares	Security	Value USD	% of Fund
<b>Transportation cont/d</b>			
37,544	Werner Enterprises	1,789,347	0.10
30,572	Yellow	384,901	0.02
		<b>26,856,144</b>	<b>1.48</b>
<b>Water</b>			
22,466	American States Water	2,323,883	0.13
4,942	Artesian Resources	228,963	0.01
32,030	California Water Service Group	2,301,676	0.12
7,681	Global Water Resources	131,345	0.01
10,533	Middlesex Water	1,267,120	0.07
16,837	SJW Group	1,232,468	0.07
7,916	York Water	394,059	0.02
		<b>7,879,514</b>	<b>0.43</b>
<b>Total Equities</b>		<b>1,810,900,892</b>	<b>99.56</b>

**Corporate Bonds - 0.00% (31 December 2020 - 0.00%)**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
6,000	GAMCO Investors	Ba1	4.00	15/06/2023	5,939	0.00
<b>Total Corporate Bonds</b>					<b>5,939</b>	<b>0.00</b>
<b>Total Transferable Securities</b>					<b>1,810,906,831</b>	<b>99.56</b>

**Financial Derivative Instruments - 0.00% (31 December 2020 - 0.00%)****Exchange Traded Financial Derivative Instruments - 0.00% (31 December 2020 - 0.00%)****Open Futures Contracts\* - 0.00% (31 December 2020 - 0.00%)**

CCY	Description	Notional	Maturity	Unrealised loss USD	% of Fund
USD	Russell 2000 E Mini Index Futures Long Futures Contracts	7,314,455	18/03/2022	(25,355)	0.00
<b>Unrealised loss on Open Futures Contracts</b>				<b>(25,355)</b>	<b>0.00</b>
<b>Net unrealised loss on Open Futures Contracts</b>				<b>(25,355)</b>	<b>0.00</b>
<b>Total Exchange Traded Financial Derivative Instruments</b>				<b>(25,355)</b>	<b>0.00</b>
<b>Total Financial Derivative Instruments</b>				<b>(25,355)</b>	<b>0.00</b>

	Value USD	% of Fund
<b>Total Financial Assets at Fair Value through Profit or Loss</b>	1,810,881,476	99.56
<b>Other Net Assets - 0.44% (31 December 2020 - 0.15%)</b>	8,068,754	0.44
<b>Net Assets Attributable to Redeeming Participating Shareholders</b>	<b>1,818,950,230</b>	<b>100.00</b>

\* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.

**Analysis of Total Assets**

	% of Total Assets 31/12/2021
Transferable securities admitted to an official stock exchange listing	98.91
Current Assets	1.09
<b>Total Assets</b>	<b>100.00</b>



**XTRACKERS (IE) PLC****Xtrackers MSCI USA ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Equities - 99.97% (31 December 2020 - 99.78%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Aerospace and Defense</b>			
180	HEICO - Restricted Voting Rights	23,134	0.02
107	HEICO - Voting Rights	15,431	0.02
966	Howmet Aerospace	30,748	0.03
115	Teledyne Technologies	50,242	0.05
129	TransDigm Group	82,080	0.08
		<b>201,635</b>	<b>0.20</b>
<b>Agriculture</b>			
1,379	Archer-Daniels-Midland	93,206	0.09
349	Bunge	32,583	0.03
		<b>125,789</b>	<b>0.12</b>
<b>Airlines</b>			
395	Delta Air Lines	15,437	0.01
365	Southwest Airlines	15,636	0.02
		<b>31,073</b>	<b>0.03</b>
<b>Auto Components</b>			
667	Aptiv	110,022	0.11
592	BorgWarner	26,681	0.02
148	Lear	27,077	0.03
		<b>163,780</b>	<b>0.16</b>
<b>Automobiles</b>			
354	Cummins	77,221	0.08
9,729	Ford Motor	202,071	0.20
3,225	General Motors	189,082	0.19
999	Lucid Group	38,012	0.04
857	PACCAR	75,639	0.07
426	Rivian Automotive	44,172	0.04
2,081	Tesla	2,199,159	2.16
		<b>2,825,356</b>	<b>2.78</b>
<b>Banks</b>			
18,744	Bank of America	833,921	0.82
2,025	Bank of New York Mellon	117,612	0.11
5,019	Citigroup	303,097	0.30
1,052	Citizens Financial Group	49,707	0.05
1,705	Fifth Third Bancorp	74,253	0.07
439	First Republic Bank	90,658	0.09
839	Goldman Sachs Group	320,959	0.31
3,644	Huntington Bancshares	56,190	0.05
7,392	JPMorgan Chase & Co	1,170,523	1.15
2,351	KeyCorp	54,379	0.05
318	M&T Bank	48,838	0.05
3,388	Morgan Stanley	332,566	0.33
488	Northern Trust	58,370	0.06
1,049	PNC Financial Services Group	210,345	0.21
2,375	Regions Financial	51,775	0.05
150	Signature Bank	48,521	0.05
902	State Street	83,886	0.08
145	SVB Financial Group	98,345	0.10
3,295	Truist Financial	192,922	0.19
3,477	US Bancorp	195,303	0.19
10,161	Wells Fargo & Co	487,525	0.48
		<b>4,879,695</b>	<b>4.79</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI USA ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.97% (31 December 2020 - 99.78%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Beverages</b>			
764	Brown-Forman	55,665	0.06
10,154	Coca-Cola	601,218	0.59
416	Constellation Brands	104,404	0.10
1,750	Keurig Dr Pepper	64,505	0.07
471	Molson Coors Beverage	21,831	0.02
3,419	PepsiCo	593,914	0.58
		<b>1,441,537</b>	<b>1.42</b>
<b>Biotechnology</b>			
296	Alnylam Pharmaceuticals	50,196	0.05
1,407	Amgen	316,533	0.31
372	Biogen	89,250	0.09
451	BioMarin Pharmaceutical	39,846	0.04
55	Bio-Rad Laboratories	41,556	0.04
1,820	Corteva	86,050	0.09
3,107	Gilead Sciences	225,599	0.22
529	Horizon Therapeutics	57,005	0.06
363	Illumina	138,100	0.14
461	Incyte	33,837	0.03
849	Moderna	215,629	0.21
173	Novavax	24,751	0.02
259	Regeneron Pharmaceuticals	163,564	0.16
843	Royalty Pharma	33,593	0.03
336	Seagen	51,946	0.05
644	Vertex Pharmaceuticals	141,422	0.14
		<b>1,708,877</b>	<b>1.68</b>
<b>Building Products</b>			
2,039	Carrier Global	110,596	0.11
342	Fortune Brands Home & Security	36,560	0.03
1,758	Johnson Controls International	142,943	0.14
84	Lennox International	27,246	0.03
156	Martin Marietta Materials	68,721	0.07
610	Masco	42,834	0.04
258	Owens Corning	23,349	0.02
328	Vulcan Materials	68,086	0.07
		<b>520,335</b>	<b>0.51</b>
<b>Chemicals</b>			
547	Air Products & Chemicals	166,430	0.16
288	Albemarle	67,326	0.07
529	CF Industries Holdings	37,443	0.04
1,844	Dow	104,592	0.10
1,291	DuPont de Nemours	104,287	0.10
638	Ecolab	149,668	0.15
318	FMC	34,945	0.03
613	International Flavors & Fragrances	92,348	0.09
1,278	Linde	442,738	0.44
660	LyondellBasell Industries	60,872	0.06
908	Mosaic	35,675	0.04
585	PPG Industries	100,877	0.10
320	RPM International	32,320	0.03
618	Sherwin-Williams	217,635	0.21
		<b>1,647,156</b>	<b>1.62</b>
<b>Commercial Services and Supplies</b>			
216	Affirm Holdings	21,721	0.02
24	AMERCO	17,430	0.02
1,049	Automatic Data Processing	258,663	0.25
981	Block	158,441	0.15

**XTRACKERS (IE) PLC****Xtrackers MSCI USA ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.97% (31 December 2020 - 99.78%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Commercial Services and Supplies cont/d</b>			
334	Booz Allen Hamilton Holding	28,320	0.03
229	Cintas	101,486	0.10
93	Coinbase Global	23,470	0.02
975	CoStar Group	77,054	0.08
301	Equifax	88,130	0.09
195	FleetCor Technologies	43,649	0.04
207	Gartner	69,204	0.07
729	Global Payments	98,546	0.10
935	IHS Markit	124,280	0.12
94	MarketAxess Holdings	38,659	0.04
414	Moody's	161,700	0.16
2,761	PayPal Holdings	520,669	0.51
410	Pentair	29,942	0.03
551	Republic Services	76,837	0.07
278	Robert Half International	31,003	0.03
547	Rollins	18,713	0.02
595	S&P Global	280,798	0.28
472	TransUnion	55,970	0.05
179	United Rentals	59,480	0.06
381	Verisk Analytics	87,146	0.08
646	Waste Connections	88,031	0.09
1,040	Waste Management	173,576	0.17
		<b>2,732,918</b>	<b>2.68</b>
<b>Computers and Peripherals</b>			
1,569	Accenture	650,429	0.64
582	Airbnb	96,897	0.10
745	Alphabet Class A Shares	2,158,295	2.12
713	Alphabet Class C Shares	2,063,130	2.03
1,128	Amazon.com	3,761,136	3.69
40,892	Apple	7,261,192	7.13
101	Booking Holdings	242,322	0.24
340	CDW	69,625	0.07
219	Chewy	12,914	0.01
1,302	Cognizant Technology Solutions	115,513	0.11
467	CrowdStrike Holdings	95,618	0.09
686	Dell Technologies	38,533	0.04
265	DoorDash	39,459	0.04
1,604	eBay	106,666	0.10
141	EPAM Systems	94,252	0.09
314	Etsy	68,747	0.07
359	Expedia Group	64,879	0.06
151	F5 Networks	36,951	0.04
342	Fortinet	122,915	0.12
414	GoDaddy	35,132	0.03
3,211	Hewlett Packard Enterprise	50,638	0.05
2,965	HP	111,692	0.11
2,221	International Business Machines	296,859	0.29
656	Lyft	28,031	0.03
650	Match Group	85,963	0.08
111	MercadoLibre	149,672	0.15
5,898	Meta Platforms	1,983,792	1.95
562	NetApp	51,698	0.05
1,094	Netflix	659,069	0.65
1,432	NortonLifeLock	37,203	0.04
309	Okta	69,269	0.07
240	Palo Alto Networks	133,622	0.13
1,378	Pinterest	50,090	0.05
447	Robinhood Markets	7,939	0.01
289	Roku	65,950	0.07

**XTRACKERS (IE) PLC****Xtrackers MSCI USA ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.97% (31 December 2020 - 99.78%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Computers and Peripherals cont/d</b>			
509	Seagate Technology Holdings	57,507	0.06
2,618	Snap	123,125	0.12
1,969	Twitter	85,100	0.08
3,026	Uber Technologies	126,880	0.12
250	VeriSign	63,455	0.06
183	Wayfair	34,765	0.03
757	Western Digital	49,364	0.05
301	Zendesk	31,391	0.03
152	Zillow Group Class A Shares	9,457	0.01
417	Zillow Group Class C Shares	26,625	0.03
204	Zscaler	65,551	0.06
		<b>21,589,312</b>	<b>21.20</b>
<b>Construction and Engineering</b>			
846	DR Horton	91,749	0.09
679	Lennar	78,873	0.08
8	NVR	47,271	0.05
639	PulteGroup	36,525	0.03
		<b>254,418</b>	<b>0.25</b>
<b>Containers and Packaging</b>			
254	Ardagh Group	5,734	0.01
811	Ball	78,075	0.08
324	Crown Holdings	35,841	0.03
234	Packaging of America	31,859	0.03
375	Sealed Air	25,301	0.02
657	Westrock	29,145	0.03
		<b>205,955</b>	<b>0.20</b>
<b>Distribution and Wholesale</b>			
526	Copart	79,752	0.08
1,418	Fastenal	90,837	0.09
689	LKQ	41,361	0.04
99	Pool	56,034	0.05
109	WW Grainger	56,488	0.06
		<b>324,472</b>	<b>0.32</b>
<b>Diversified Financials</b>			
890	Ally Financial	42,373	0.04
1,674	American Express	273,866	0.27
281	Ameriprise Financial	84,766	0.08
443	Apollo Global Management	32,086	0.03
376	BlackRock	344,251	0.34
1,702	Blackstone Group	220,222	0.22
1,101	Capital One Financial	159,744	0.16
394	Carlyle Group	21,631	0.02
264	Cboe Global Markets	34,426	0.03
3,585	Charles Schwab	301,499	0.30
890	CME Group	203,329	0.20
739	Discover Financial Services	85,399	0.08
747	Franklin Resources	25,017	0.02
1,395	Intercontinental Exchange	190,794	0.19
855	Invesco	19,682	0.02
1,293	KKR & Co	96,329	0.09
2,181	Mastercard	783,677	0.77
289	Nasdaq	60,693	0.06
458	Raymond James Financial	45,983	0.04
300	SEI Investments	18,282	0.02
1,275	SoFi Technologies	20,158	0.02
1,407	Synchrony Financial	65,271	0.06

**XTRACKERS (IE) PLC****Xtrackers MSCI USA ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.97% (31 December 2020 - 99.78%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Diversified Financials cont/d</b>			
560	T Rowe Price Group	110,118	0.11
258	Tradeweb Markets	25,836	0.03
48	Upstart Holdings	7,262	0.01
4,177	Visa	905,198	0.89
1,011	Western Union	18,036	0.02
		<b>4,195,928</b>	<b>4.12</b>
<b>Diversified Telecommunications</b>			
572	Arista Networks	82,225	0.08
17,676	AT&T	434,830	0.43
10,427	Cisco Systems	660,759	0.65
1,996	Corning	74,311	0.07
800	Juniper Networks	28,568	0.03
2,320	Lumen Technologies	29,116	0.03
419	Motorola Solutions	113,842	0.11
1,545	T-Mobile	179,189	0.18
10,244	Verizon Communications	532,278	0.52
		<b>2,135,118</b>	<b>2.10</b>
<b>Electric Utilities</b>			
873	Consolidated Edison	74,484	0.07
937	Edison International	63,950	0.06
495	Entergy	55,762	0.05
848	Eversource Energy	77,151	0.08
2,414	Exelon	139,433	0.14
4,856	NextEra Energy	453,356	0.45
1,247	Public Service Enterprise Group	83,212	0.08
		<b>947,348</b>	<b>0.93</b>
<b>Electrical Equipment</b>			
570	AMETEK	83,813	0.08
1,475	Emerson Electric	137,131	0.14
155	Generac Holdings	54,548	0.05
132	Zebra Technologies	78,566	0.08
		<b>354,058</b>	<b>0.35</b>
<b>Electronics</b>			
748	Agilent Technologies	119,418	0.12
222	Allegion	29,402	0.03
1,477	Amphenol	129,178	0.13
175	Arrow Electronics	23,497	0.02
840	Fortive	64,084	0.06
379	Garmin	51,609	0.05
455	Keysight Technologies	93,962	0.09
57	Mettler-Toledo International	96,741	0.10
390	Sensata Technologies Holding	24,059	0.02
815	TE Connectivity	131,492	0.13
620	Trimble	54,058	0.05
		<b>817,500</b>	<b>0.80</b>
<b>Energy Equipment and Services</b>			
318	Enphase Energy	58,175	0.06
1,290	Plug Power	36,417	0.04
128	SolarEdge Technologies	35,913	0.03
428	Sunrun	14,680	0.01
		<b>145,185</b>	<b>0.14</b>
<b>Food Products</b>			
566	Aramark	20,857	0.02

**XTRACKERS (IE) PLC****Xtrackers MSCI USA ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.97% (31 December 2020 - 99.78%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Food Products cont/d</b>			
486	Campbell Soup	21,122	0.02
1,185	Conagra Brands	40,468	0.04
1,507	General Mills	101,542	0.10
362	Hershey	70,036	0.07
733	Hormel Foods	35,778	0.03
270	JM Smucker	36,671	0.04
631	Kellogg	40,649	0.04
1,660	Kraft Heinz	59,594	0.06
1,753	Kroger	79,341	0.08
614	McCormick & Co	59,318	0.06
3,451	Mondelez International	228,836	0.22
1,263	Sysco	99,209	0.10
728	Tyson Foods	63,452	0.06
		<b>956,873</b>	<b>0.94</b>
<b>Forest Products</b>			
919	International Paper	43,175	0.04
		<b>43,175</b>	<b>0.04</b>
<b>Gas Utilities</b>			
322	Atmos Energy	33,736	0.03
793	Sempra Energy	104,898	0.10
515	UGI	23,644	0.03
		<b>162,278</b>	<b>0.16</b>
<b>Health Care Equipment and Supplies</b>			
190	10X Genomics	28,302	0.03
4,386	Abbott Laboratories	617,286	0.61
112	ABIOMED	40,227	0.04
186	Align Technology	122,235	0.12
1,293	Avantor	54,487	0.05
1,242	Baxter International	106,613	0.10
96	Bio-Techne	49,665	0.05
3,532	Boston Scientific	150,039	0.15
121	Cooper	50,692	0.05
1,590	Danaher	523,126	0.51
539	Dentsply Sirona	30,071	0.03
1,539	Edwards Lifesciences	199,377	0.19
424	Exact Sciences	33,000	0.03
348	Henry Schein	26,980	0.03
633	Hologic	48,462	0.05
211	IDEXX Laboratories	138,935	0.14
170	Insulet	45,232	0.04
884	Intuitive Surgical	317,621	0.31
129	Masimo	37,769	0.04
3,331	Medtronic	344,592	0.34
229	Novocure	17,193	0.02
276	PerkinElmer	55,493	0.05
360	ResMed	93,773	0.09
246	STERIS	59,879	0.06
840	Stryker	224,633	0.22
116	Teleflex	38,104	0.04
973	Thermo Fisher Scientific	649,224	0.64
153	Waters	57,008	0.06
182	West Pharmaceutical Services	85,360	0.08
515	Zimmer Biomet Holdings	65,426	0.06
		<b>4,310,804</b>	<b>4.23</b>
<b>Health Care Providers and Services</b>			
604	Anthem	279,978	0.27

**XTRACKERS (IE) PLC****Xtrackers MSCI USA ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.97% (31 December 2020 - 99.78%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Health Care Providers and Services cont/d</b>			
421	Catalent	53,901	0.05
1,439	Centene	118,574	0.12
124	Charles River Laboratories International	46,721	0.05
171	DaVita	19,453	0.02
632	HCA Healthcare	162,373	0.16
319	Humana	147,971	0.15
473	IQVIA Holdings	133,452	0.13
238	Laboratory of America Holdings	74,782	0.07
145	Molina Healthcare	46,122	0.05
238	Oak Street Health	7,887	0.01
302	Quest Diagnostics	52,249	0.05
354	Teladoc Health	32,504	0.03
2,333	UnitedHealth Group	1,171,493	1.15
		<b>2,347,460</b>	<b>2.31</b>
<b>Hotels, Restaurants and Leisure</b>			
1,268	AMC Entertainment Holdings	34,490	0.04
527	Caesars Entertainment	49,290	0.05
792	DraftKings	21,756	0.02
693	Hilton Worldwide Holdings	108,101	0.11
849	Las Vegas Sands	31,956	0.03
411	Live Nation Entertainment	49,193	0.05
683	Marriott International	112,859	0.11
951	MGM Resorts International	42,681	0.04
99	Vail Resorts	32,462	0.03
257	Wynn Resorts	21,855	0.02
		<b>504,643</b>	<b>0.50</b>
<b>Household Durables</b>			
945	Newell Brands	20,639	0.02
134	Snap-on	28,861	0.03
405	Stanley Black & Decker	76,391	0.07
		<b>125,891</b>	<b>0.12</b>
<b>Household Products</b>			
205	Avery Dennison	44,397	0.04
611	Church & Dwight	62,627	0.06
308	Clorox	53,703	0.05
833	Kimberly-Clark	119,052	0.12
154	Whirlpool	36,138	0.04
		<b>315,917</b>	<b>0.31</b>
<b>Industrial</b>			
1,435	3M	254,899	0.25
332	AO Smith	28,502	0.03
988	Eaton	170,746	0.17
2,721	General Electric	257,053	0.25
778	Illinois Tool Works	192,011	0.19
319	Parker-Hannifin	101,480	0.10
591	Trane Technologies	119,400	0.12
		<b>1,124,091</b>	<b>1.11</b>
<b>Insurance</b>			
1,573	Aflac	91,847	0.09
34	Alleghany	22,698	0.02
730	Allstate	85,884	0.08
179	American Financial Group	24,580	0.02
2,119	American International Group	120,486	0.12
557	Aon	167,412	0.16

**XTRACKERS (IE) PLC****Xtrackers MSCI USA ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.97% (31 December 2020 - 99.78%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Insurance cont/d</b>			
972	Arch Capital Group	43,205	0.04
509	Arthur J Gallagher & Co	86,362	0.09
144	Assurant	22,444	0.02
332	Athene Holding	27,666	0.03
3,280	Berkshire Hathaway	980,720	0.96
592	Brown & Brown	41,606	0.04
1,083	Chubb	209,355	0.21
378	Cincinnati Financial	43,065	0.04
916	Equitable Holdings	30,036	0.03
62	Erie Indemnity	11,945	0.01
99	Everest Re Group	27,118	0.03
678	Fidelity National Financial	35,378	0.04
243	Globe Life	22,774	0.02
857	Hartford Financial Services Group	59,167	0.06
447	Lincoln National	30,512	0.03
538	Loews	31,075	0.03
34	Markel	41,956	0.04
1,257	Marsh & McLennan	218,492	0.21
1,798	MetLife	112,357	0.11
672	Principal Financial Group	48,606	0.05
1,445	Progressive	148,329	0.15
953	Prudential Financial	103,153	0.10
616	Travelers	96,361	0.10
318	Willis Towers Watson	75,522	0.07
351	WR Berkley	28,919	0.03
		<b>3,089,030</b>	<b>3.03</b>
<b>Leisure Equipment and Products</b>			
322	Hasbro	32,773	0.03
692	Peloton Interactive	24,746	0.03
575	Royal Caribbean Cruises	44,218	0.04
		<b>101,737</b>	<b>0.10</b>
<b>Machinery</b>			
1,358	Caterpillar	280,753	0.28
436	Cognex	33,903	0.03
727	Deere & Co	249,281	0.25
355	Dover	64,468	0.06
188	IDEX	44,428	0.04
1,001	Ingersoll Rand	61,932	0.06
129	Nordson	32,930	0.03
1,001	Otis Worldwide	87,157	0.09
286	Rockwell Automation	99,771	0.10
444	Westinghouse Air Brake Technologies	40,897	0.04
444	Xylem	53,245	0.05
		<b>1,048,765</b>	<b>1.03</b>
<b>Media</b>			
14	Cable One	24,688	0.02
318	Charter Communications	207,326	0.20
11,333	Comcast	570,390	0.56
416	Discovery Class A Shares	9,793	0.01
774	Discovery Class C Shares	17,725	0.02
93	FactSet Research Systems	45,199	0.05
808	Fox Class A Shares	29,815	0.03
375	Fox Class B Shares	12,851	0.01
971	Interpublic Group	36,364	0.04
62	Liberty Broadband Class A Shares	9,976	0.01
359	Liberty Broadband Class C Shares	57,835	0.06
402	Liberty Global Class A Shares	11,151	0.01



**XTRACKERS (IE) PLC****Xtrackers MSCI USA ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.97% (31 December 2020 - 99.78%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Media cont/d</b>			
872	Liberty Global Class C Shares	24,495	0.02
478	Liberty Media Corp-Liberty Formula One	30,229	0.03
206	Liberty Media Corp-Liberty SiriusXM Class A Shares	10,475	0.01
421	Liberty Media Corp-Liberty SiriusXM Class C Shares	21,408	0.02
531	Omnicom Group	38,906	0.04
2,528	Sirius XM Holdings	16,053	0.02
1,075	Trade Desk	98,513	0.10
1,495	ViacomCBS	45,119	0.04
4,493	Walt Disney	695,921	0.68
		<b>2,014,232</b>	<b>1.98</b>
<b>Metals and Mining</b>			
1,978	Newmont	122,676	0.12
726	Nucor	82,873	0.08
504	Steel Dynamics	31,283	0.03
		<b>236,832</b>	<b>0.23</b>
<b>Oil and Gas</b>			
2,045	Baker Hughes	49,203	0.05
594	Cheniere Energy	60,243	0.06
4,785	Chevron	561,520	0.55
3,322	ConocoPhillips	239,782	0.23
1,905	Coterra Energy	36,195	0.04
1,587	Devon Energy	69,907	0.07
425	Diamondback Energy	45,836	0.04
1,441	EOG Resources	128,004	0.13
10,475	Exxon Mobil	640,965	0.63
2,197	Halliburton	50,245	0.05
685	Hess	50,711	0.05
5,032	Kinder Morgan	79,808	0.08
1,576	Marathon Petroleum	100,848	0.10
2,305	Occidental Petroleum	66,822	0.07
1,100	ONEOK	64,636	0.06
1,081	Phillips 66	78,329	0.08
571	Pioneer Natural Resources	103,854	0.10
3,452	Schlumberger	103,387	0.10
1,009	Valero Energy	75,786	0.07
2,999	Williams	78,094	0.08
		<b>2,684,175</b>	<b>2.64</b>
<b>Personal Products</b>			
1,985	Colgate-Palmolive	169,400	0.17
578	Estee Lauder	213,975	0.21
6,008	Procter & Gamble	982,789	0.96
		<b>1,366,164</b>	<b>1.34</b>
<b>Pharmaceuticals</b>			
4,373	AbbVie	592,104	0.58
389	AmerisourceBergen	51,694	0.05
709	Becton Dickinson	178,299	0.17
5,502	Bristol-Myers Squibb	343,050	0.34
716	Cardinal Health	36,867	0.04
839	Cigna	192,660	0.19
3,266	CVS Health	336,920	0.33
239	Dexcom	128,331	0.13
1,051	Elanco Animal Health	29,827	0.03
2,012	Eli Lilly & Co	555,755	0.55
150	Jazz Pharmaceuticals	19,110	0.02
6,511	Johnson & Johnson	1,113,837	1.09
382	McKesson	94,954	0.09

**XTRACKERS (IE) PLC****Xtrackers MSCI USA ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.97% (31 December 2020 - 99.78%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Pharmaceuticals cont/d</b>			
6,265	Merck & Co	480,150	0.47
233	Neurocrine Biosciences	19,845	0.02
13,878	Pfizer	819,496	0.80
2,984	Viatris	40,373	0.04
1,175	Zoetis	286,735	0.28
		<b>5,320,007</b>	<b>5.22</b>
<b>Real Estate</b>			
828	CBRE Group	89,846	0.09
		<b>89,846</b>	<b>0.09</b>
<b>Real Estate Investment Trust</b>			
1,297	AGNC Investment REIT	19,507	0.02
358	Alexandria Real Estate Equities REIT	79,820	0.08
1,128	American Tower REIT	329,940	0.32
3,568	Annaly Capital Management REIT	27,902	0.03
345	AvalonBay Communities REIT	87,144	0.09
366	Boston Properties REIT	42,156	0.04
248	Camden Property Trust REIT	44,313	0.04
1,071	Crown Castle International REIT	223,561	0.22
701	Digital REIT	123,986	0.12
941	Duke Realty REIT	61,767	0.06
221	Equinix REIT	186,931	0.18
427	Equity LifeStyle Properties REIT	37,431	0.04
876	Equity Residential REIT	79,278	0.08
161	Essex Property Trust REIT	56,709	0.06
330	Extra Space Storage REIT	74,821	0.07
1,331	Healthpeak Properties REIT	48,036	0.05
1,742	Host Hotels & Resorts REIT	30,293	0.03
1,424	Invitation Homes REIT	64,564	0.06
713	Iron Mountain REIT	37,311	0.04
1,496	Medical Properties Trust REIT	35,350	0.03
287	Mid-America Apartment Communities REIT	65,849	0.06
1,832	Prologis REIT	308,435	0.30
391	Public Storage REIT	146,453	0.14
1,361	Realty Income REIT	97,434	0.10
378	Regency Centers REIT	28,482	0.03
270	SBA Communications REIT	105,035	0.10
811	Simon Property Group REIT	129,573	0.13
286	Sun Communities REIT	60,051	0.06
729	UDR REIT	43,733	0.04
971	Ventas REIT	49,638	0.05
1,516	VICI Properties REIT	45,647	0.05
1,044	Welltower REIT	89,544	0.09
1,850	Weyerhaeuser REIT	76,183	0.07
456	WP Carey REIT	37,415	0.04
		<b>2,974,292</b>	<b>2.92</b>
<b>Retail</b>			
155	Advance Auto Parts	37,181	0.04
53	AutoZone	111,109	0.11
654	Bath & Body Works	45,643	0.04
557	Best Buy	56,591	0.06
164	Burlington Stores	47,808	0.05
403	CarMax	52,483	0.05
188	Carvana	43,577	0.04
70	Chipotle Mexican Grill	122,378	0.12
1,093	Costco Wholesale	620,496	0.61
324	Darden Restaurants	48,807	0.05
576	Dollar General	135,838	0.13

**XTRACKERS (IE) PLC****Xtrackers MSCI USA ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.97% (31 December 2020 - 99.78%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Retail cont/d</b>			
556	Dollar Tree	78,129	0.08
91	Domino's Pizza	51,354	0.05
357	Genuine Parts	50,051	0.05
2,612	Home Depot	1,084,006	1.06
1,714	Lowe's	443,035	0.43
292	Lululemon Athletica	114,303	0.11
1,848	McDonald's	495,393	0.49
170	O'Reilly Automotive	120,059	0.12
881	Ross Stores	100,681	0.10
2,920	Starbucks	341,552	0.34
1,210	Target	280,042	0.27
2,969	TJX	225,407	0.22
285	Tractor Supply	68,001	0.07
128	Ulta Beauty	52,780	0.05
1,814	Walgreens Boots Alliance	94,618	0.09
729	Yum! Brands	101,229	0.10
		<b>5,022,551</b>	<b>4.93</b>
<b>Semiconductors</b>			
3,003	Advanced Micro Devices	432,132	0.42
1,333	Analog Devices	234,301	0.23
2,236	Applied Materials	351,857	0.35
1,015	Broadcom	675,391	0.66
335	Entegris	46,424	0.05
10,029	Intel	516,494	0.51
92	IPG Photonics	15,837	0.02
379	KLA	163,012	0.16
351	Lam Research	252,422	0.25
2,041	Marvell Technology	178,567	0.17
1,363	Microchip Technology	118,663	0.12
2,781	Micron Technology	259,050	0.25
107	Monolithic Power Systems	52,786	0.05
6,185	NVIDIA	1,819,070	1.79
654	NXP Semiconductors	148,968	0.15
1,069	ON Semiconductor	72,606	0.07
279	Qorvo	43,633	0.04
2,791	QUALCOMM	510,390	0.50
407	Skyworks Solutions	63,142	0.06
407	Teradyne	66,557	0.06
2,285	Texas Instruments	430,654	0.42
613	Xilinx	129,974	0.13
		<b>6,581,930</b>	<b>6.46</b>
<b>Software</b>			
1,931	Activision Blizzard	128,469	0.13
1,178	Adobe	667,997	0.66
402	Akamai Technologies	47,050	0.05
215	ANSYS	86,241	0.08
164	Asana	12,226	0.01
546	Autodesk	153,530	0.15
212	Avalara	27,371	0.03
425	Bentley Systems	20,540	0.02
184	Bill.com Holdings	45,844	0.04
387	Black Knight	32,078	0.03
286	Broadridge Financial Solutions	52,287	0.05
687	Cadence Design Systems	128,022	0.13
331	Ceridian HCM Holding	34,576	0.03
730	Cerner	67,795	0.07
306	Citrix Systems	28,945	0.03
871	Clarivate	20,486	0.02

**XTRACKERS (IE) PLC****Xtrackers MSCI USA ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.97% (31 December 2020 - 99.78%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Software cont/d</b>			
585	Cloudflare	76,927	0.08
180	Coupa Software	28,449	0.03
473	Datadog	84,246	0.08
481	DocuSign	73,261	0.07
786	Dropbox	19,288	0.02
456	Dynatrace	27,520	0.03
702	Electronic Arts	92,594	0.09
72	Fair Isaac	31,224	0.03
1,532	Fidelity National Information Services	167,218	0.16
1,472	Fiserv	152,779	0.15
196	Guidewire Software	22,252	0.02
110	HubSpot	72,506	0.07
677	Intuit	435,460	0.43
183	Jack Henry & Associates	30,559	0.03
17,660	Microsoft	5,939,411	5.83
144	MongoDB	76,226	0.07
204	MSCI	124,989	0.12
737	Nuance Communications	40,771	0.04
4,147	Oracle	361,660	0.35
3,916	Palantir Technologies	71,310	0.07
800	Paychex	109,200	0.11
127	Paycom Software	52,729	0.05
274	PTC	33,195	0.03
190	RingCentral	35,597	0.03
260	Roper Technologies	127,884	0.13
2,423	salesforce.com	615,757	0.60
491	ServiceNow	318,713	0.31
520	Snowflake	176,150	0.17
405	Splunk	46,867	0.05
568	SS&C Technologies Holdings	46,565	0.05
377	Synopsys	138,924	0.14
291	Take-Two Interactive Software	51,717	0.05
412	Twilio	108,496	0.11
100	Tyler Technologies	53,795	0.05
138	Unity Software	19,733	0.02
341	Veeva Systems	87,119	0.09
523	VMware	60,605	0.06
472	Workday	128,941	0.13
535	Zoom Video Communications	98,392	0.10
555	ZoomInfo Technologies	35,631	0.03
		<b>11,828,117</b>	<b>11.61</b>
<b>Textiles and Apparel</b>			
147	Mohawk Industries	26,780	0.02
3,163	NIKE	527,177	0.52
822	VF	60,187	0.06
		<b>614,144</b>	<b>0.60</b>
<b>Transportation</b>			
328	CH Robinson Worldwide	35,303	0.03
5,565	CSX	209,244	0.21
417	Expeditors International of Washington	55,999	0.05
627	FedEx	162,167	0.16
209	JB Hunt Transport Services	42,720	0.04
388	Knight-Swift Transportation Holdings	23,645	0.02
610	Norfolk Southern	181,603	0.18
243	Old Dominion Freight Line	87,086	0.09
1,614	Union Pacific	406,615	0.40
1,801	United Parcel Service	386,026	0.38
		<b>1,590,408</b>	<b>1.56</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI USA ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.97% (31 December 2020 - 99.78%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Water</b>			
448	American Water Works	84,609	0.08
576	Essential Utilities	30,926	0.03
		<b>115,535</b>	<b>0.11</b>
<b>Total Equities</b>		<b>101,816,342</b>	<b>99.97</b>
<b>Total Transferable Securities</b>		<b>101,816,342</b>	<b>99.97</b>

**Financial Derivative Instruments - 0.00% (31 December 2020 - 0.00%)****Exchange Traded Financial Derivative Instruments - 0.00% (31 December 2020 - 0.00%)****Open Futures Contracts - 0.00% (31 December 2020 - 0.00%)**

<b>Total Financial Assets at Fair Value through Profit or Loss</b>	101,816,342	99.97
<b>Other Net Assets - 0.03% (31 December 2020 - 0.22%)</b>	31,913	0.03
<b>Net Assets Attributable to Redeeming Participating Shareholders</b>	<b>101,848,255</b>	<b>100.00</b>

<b>Analysis of Total Assets</b>	<b>% of Total Assets 31/12/2021</b>
Transferable securities admitted to an official stock exchange listing	89.90
Current Assets	10.10
Total Assets	100.00

**XTRACKERS (IE) PLC****Xtrackers MSCI Japan ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Equities - 99.91% (31 December 2020 - 99.61%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value JPY</b>	<b>% of Fund</b>
<b>Airlines</b>			
7,900	ANA Holdings	18,995,550	0.09
7,124	Japan Airlines	15,644,304	0.07
		<b>34,639,854</b>	<b>0.16</b>
<b>Auto Components</b>			
7,209	Aisin	31,791,690	0.15
28,113	Bridgestone	139,131,237	0.65
21,318	Denso	203,139,222	0.95
5,132	Koito Manufacturing	31,253,880	0.15
12,636	NGK Insulators	24,564,384	0.11
6,331	Stanley Electric	18,226,949	0.08
37,036	Sumitomo Electric Industries	55,535,482	0.26
7,175	Toyota Industries	65,938,250	0.31
		<b>569,581,094</b>	<b>2.66</b>
<b>Automobiles</b>			
13,983	Hino Motors	13,255,884	0.06
80,062	Honda Motor	258,600,260	1.21
28,631	Isuzu Motors	40,970,961	0.19
27,699	Mazda Motor	24,513,615	0.11
30,273	Subaru	62,271,561	0.29
18,152	Suzuki Motor	80,395,208	0.38
520,693	Toyota Motor	1,096,319,112	5.12
		<b>1,576,326,601</b>	<b>7.36</b>
<b>Banks</b>			
25,806	Chiba Bank	17,006,154	0.08
52,999	Concordia Financial Group	22,153,582	0.10
19,760	Japan Post Bank	20,846,800	0.10
600,217	Mitsubishi UFJ Financial Group	375,075,603	1.75
118,704	Mizuho Financial Group	173,663,952	0.81
101,196	Resona Holdings	45,275,090	0.21
21,724	Shizuoka Bank	17,857,128	0.08
64,106	Sumitomo Mitsui Financial Group	252,769,958	1.18
16,585	Sumitomo Mitsui Trust Holdings	63,736,155	0.30
		<b>988,384,422</b>	<b>4.61</b>
<b>Beverages</b>			
23,706	Asahi Group Holdings	106,060,644	0.49
2,758	Ito En	16,658,320	0.08
42,809	Kirin Holdings	79,068,223	0.37
7,206	Suntory Beverage & Food	29,976,960	0.14
		<b>231,764,147</b>	<b>1.08</b>
<b>Building Products</b>			
9,542	AGC	52,385,580	0.24
12,232	Daikin Industries	319,132,880	1.49
13,100	Lixil	40,151,500	0.19
1,791	Rinnai	18,590,580	0.09
6,954	TOTO	36,786,660	0.17
		<b>467,047,200</b>	<b>2.18</b>
<b>Chemicals</b>			
61,650	Asahi Kasei	66,643,650	0.31
8,674	Kansai Paint	21,685,000	0.10
63,210	Mitsubishi Chemical Holdings	53,854,920	0.25
7,669	Mitsubishi Gas Chemical	14,939,212	0.07

**XTRACKERS (IE) PLC****Xtrackers MSCI Japan ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.91% (31 December 2020 - 99.61%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value JPY</b>	<b>% of Fund</b>
<b>Chemicals cont/d</b>			
9,020	Mitsui Chemicals	27,871,800	0.13
34,815	Nippon Paint Holdings	43,658,010	0.20
7,410	Nippon Sanso Holdings	18,621,330	0.09
5,976	Nissan Chemical	39,919,680	0.19
6,955	Nitto Denko	61,829,950	0.29
17,385	Shin-Etsu Chemical	346,309,200	1.62
73,189	Sumitomo Chemical	39,668,438	0.18
68,317	Toray Industries	46,578,531	0.22
12,811	Tosoh	21,855,566	0.10
		<b>803,435,287</b>	<b>3.75</b>
<b>Commercial Services and Supplies</b>			
3,904	Benefit One	19,266,240	0.09
10,904	Dai Nippon Printing	31,545,272	0.15
2,061	GMO Payment Gateway	29,575,350	0.14
4,812	Kurita Water Industries	26,273,520	0.12
14,824	Nihon M&A Center	41,818,504	0.19
8,680	Persol Holdings	28,991,200	0.14
66,617	Recruit Holdings	464,453,724	2.17
10,318	Secom	82,399,548	0.38
3,546	Sohgo Security Services	16,205,220	0.08
12,852	Toppan	27,708,912	0.13
		<b>768,237,490</b>	<b>3.59</b>
<b>Computers and Peripherals</b>			
19,860	CyberAgent	38,012,040	0.18
9,660	Fujitsu	190,591,800	0.89
4,731	Itochu Techno-Solutions	17,504,700	0.08
6,572	Kakaku.com	20,176,040	0.09
21,706	M3	125,742,858	0.59
5,060	Mercari	29,651,600	0.14
12,330	MonotaRO	25,560,090	0.12
12,036	NEC	63,911,160	0.30
16,485	Nomura Research Institute	81,353,475	0.38
30,957	NTT Data	76,339,962	0.36
3,422	Obic	73,915,200	0.34
5,566	Otsuka	30,557,340	0.14
42,676	Rakuten Group	49,248,104	0.23
7,682	SCSK	17,584,098	0.08
6,585	Trend Micro	42,078,150	0.20
131,786	Z Holdings	87,953,976	0.41
6,069	ZOZO	21,787,710	0.10
		<b>991,968,303</b>	<b>4.63</b>
<b>Construction and Engineering</b>			
27,828	Daiwa House Industry	92,055,024	0.43
7,189	Iida Group Holdings	19,237,764	0.09
22,076	Kajima	29,162,396	0.14
31,768	Obayashi	28,273,520	0.13
4,020	Open House Group	24,200,400	0.11
18,463	Sekisui Chemical	35,485,886	0.17
30,274	Sekisui House	74,746,506	0.35
27,048	Shimizu	19,285,224	0.09
9,392	Taisei	32,825,040	0.15
		<b>355,271,760</b>	<b>1.66</b>
<b>Distribution and Wholesale</b>			
58,393	ITOCHU	205,426,574	0.96
76,866	Marubeni	86,051,487	0.40
62,041	Mitsubishi	226,573,732	1.06

**XTRACKERS (IE) PLC****Xtrackers MSCI Japan ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.91% (31 December 2020 - 99.61%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value JPY</b>	<b>% of Fund</b>
<b>Distribution and Wholesale cont/d</b>			
76,628	Mitsui & Co	208,696,358	0.97
55,310	Sumitomo	94,054,655	0.44
10,452	Toyota Tsusho	55,395,600	0.26
		<b>876,198,406</b>	<b>4.09</b>
<b>Diversified Financials</b>			
71,153	Daiwa Securities Group	46,156,951	0.22
25,006	Japan Exchange Group	62,965,108	0.29
32,059	Mitsubishi HC Capital	18,241,571	0.08
150,678	Nomura Holdings	75,595,153	0.35
59,946	ORIX	140,723,235	0.66
11,981	SBI Holdings	37,560,435	0.18
1,818	Tokyo Century	10,144,440	0.05
		<b>391,386,893</b>	<b>1.83</b>
<b>Diversified Telecommunications</b>			
1,026	Hikari Tsushin	18,170,460	0.09
79,177	KDDI	266,193,074	1.24
63,170	Nippon Telegraph & Telephone	198,985,500	0.93
141,043	SoftBank	205,147,044	0.96
59,186	SoftBank Group	321,616,724	1.50
		<b>1,010,112,802</b>	<b>4.72</b>
<b>Electrical Equipment</b>			
11,501	Brother Industries	25,428,711	0.12
49,164	Canon	137,708,364	0.64
17,711	FUJIFILM Holdings	151,003,986	0.71
32,752	Ricoh	35,077,392	0.16
13,714	Seiko Epson	28,401,694	0.13
		<b>377,620,147</b>	<b>1.76</b>
<b>Electronics</b>			
6,085	Azbil	31,885,400	0.15
1,590	Hirose Electric	30,750,600	0.14
18,149	Hoya	310,529,390	1.45
5,192	Ibiden	35,513,280	0.17
15,803	Kyocera	113,576,161	0.53
17,800	Minebea Mitsumi	58,117,000	0.27
28,220	Murata Manufacturing	258,410,540	1.21
21,986	Nidec	297,250,720	1.39
11,623	Shimadzu	56,429,665	0.26
19,057	TDK	85,565,930	0.40
11,195	Yokogawa Electric	23,218,430	0.11
		<b>1,301,247,116</b>	<b>6.08</b>
<b>Food Products</b>			
34,000	Aeon	92,106,000	0.43
24,271	Ajinomoto	84,875,687	0.40
7,556	Kikkoman	73,066,520	0.34
7,094	Kobe Bussan	31,603,770	0.15
6,340	MEIJI Holdings	43,492,400	0.20
10,260	Nisshin Seifun Group	17,011,080	0.08
3,290	Nissin Foods Holdings	27,603,100	0.13
4,601	Toyo Suisan Kaisha	22,429,875	0.10
6,655	Yakult Honsha	39,930,000	0.19
		<b>432,118,432</b>	<b>2.02</b>



**XTRACKERS (IE) PLC****Xtrackers MSCI Japan ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.91% (31 December 2020 - 99.61%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value JPY</b>	<b>% of Fund</b>
<b>Forest Products</b>			
39,473	Oji Holdings	21,986,461	0.10
		<b>21,986,461</b>	<b>0.10</b>
<b>Gas Utilities</b>			
18,354	Osaka Gas	34,890,954	0.16
18,329	Tokyo Gas	37,794,398	0.18
		<b>72,685,352</b>	<b>0.34</b>
<b>Health Care Equipment and Supplies</b>			
10,611	Asahi Intecc	26,219,781	0.12
54,250	Olympus	143,735,375	0.67
8,227	Sysmex	127,929,850	0.60
31,754	Terumo	154,324,440	0.72
		<b>452,209,446</b>	<b>2.11</b>
<b>Hotels, Restaurants and Leisure</b>			
9,825	Oriental Land	190,555,875	0.89
5,461	Toho	26,895,425	0.13
		<b>217,451,300</b>	<b>1.02</b>
<b>Household Durables</b>			
1,417	Disco	49,807,550	0.23
6,278	Fuji Electric	39,425,840	0.19
11,054	Makita	53,976,682	0.25
		<b>143,210,072</b>	<b>0.67</b>
<b>Household Products</b>			
2,669	Hoshizaki	23,086,850	0.11
108,449	Panasonic	137,187,985	0.64
10,516	Sharp	13,891,636	0.07
61,915	Sony	896,219,625	4.18
		<b>1,070,386,096</b>	<b>5.00</b>
<b>Industrial</b>			
9,987	JSR	43,693,125	0.20
20,116	Toshiba	95,148,680	0.45
		<b>138,841,805</b>	<b>0.65</b>
<b>Insurance</b>			
49,387	Dai-ichi Life Holdings	114,849,469	0.54
120,284	Japan Post Holdings	107,870,691	0.50
9,848	Japan Post Insurance	18,218,800	0.08
21,844	MS&AD Insurance Group Holdings	77,524,356	0.36
15,667	Sompo Holdings	76,125,953	0.36
26,414	T&D Holdings	38,881,408	0.18
30,852	Tokio Marine Holdings	197,205,984	0.92
		<b>630,676,661</b>	<b>2.94</b>
<b>Leisure Equipment and Products</b>			
9,820	Bandai Namco Holdings	88,321,080	0.41
5,497	Nintendo	294,914,050	1.38
3,642	Shimano	111,663,720	0.52
6,572	Yamaha	37,263,240	0.17
14,673	Yamaha Motor	40,482,807	0.19
		<b>572,644,897</b>	<b>2.67</b>
<b>Machinery</b>			
4,961	Daifuku	46,633,400	0.22

**XTRACKERS (IE) PLC****Xtrackers MSCI Japan ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.91% (31 December 2020 - 99.61%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value JPY</b>	<b>% of Fund</b>
<b>Machinery cont/d</b>			
9,414	FANUC	229,513,320	1.07
47,515	Hitachi	296,018,450	1.38
5,245	Hitachi Construction Machinery	17,439,625	0.08
9,555	Keyence	690,635,400	3.23
42,969	Komatsu	115,737,002	0.54
50,452	Kubota	128,829,182	0.60
89,618	Mitsubishi Electric	130,707,853	0.61
4,281	Miura	16,952,760	0.08
9,114	Omron	104,446,440	0.49
2,812	SMC	218,183,080	1.02
11,781	Yaskawa Electric	66,444,840	0.31
		<b>2,061,541,352</b>	<b>9.63</b>
<b>Media</b>			
10,631	Dentsu Group	43,587,100	0.21
11,380	Hakuhodo DY Holdings	21,804,080	0.10
		<b>65,391,180</b>	<b>0.31</b>
<b>Metals and Mining</b>			
10,616	Hitachi Metals	22,622,696	0.10
24,036	JFE Holdings	35,260,812	0.16
13,995	MISUMI Group	66,056,400	0.31
42,032	Nippon Steel	78,957,112	0.37
12,186	Sumitomo Metal Mining	53,009,100	0.25
		<b>255,906,120</b>	<b>1.19</b>
<b>Oil and Gas</b>			
150,703	ENEOS Holdings	64,847,501	0.30
10,227	Idemitsu Kosan	30,036,699	0.14
50,078	Inpex	50,178,156	0.24
		<b>145,062,356</b>	<b>0.68</b>
<b>Personal Products</b>			
24,719	Kao	148,783,661	0.70
1,730	Kose	22,576,500	0.11
11,638	Lion	17,887,606	0.08
4,732	Pola Orbis Holdings	9,071,244	0.04
20,811	Shiseido	133,481,754	0.62
21,028	Unicharm	105,118,972	0.49
		<b>436,919,737</b>	<b>2.04</b>
<b>Pharmaceuticals</b>			
91,407	Astellas Pharma	170,976,794	0.80
32,945	Chugai Pharmaceutical	123,049,575	0.57
86,063	Daiichi Sankyo	251,734,275	1.18
11,659	Eisai	76,144,929	0.36
2,779	Kobayashi Pharmaceutical	25,122,160	0.12
13,288	Kyowa Kirin	41,657,880	0.19
8,942	Medipal Holdings	19,270,010	0.09
2,411	Nippon Shinyaku	19,312,110	0.09
18,209	Ono Pharmaceutical	52,004,904	0.24
19,158	Otsuka Holdings	79,869,702	0.37
17,752	Santen Pharmaceutical	24,977,064	0.12
13,022	Shionogi & Co	105,803,750	0.49
8,713	Sumitomo Dainippon Pharma	11,544,725	0.05
1,851	Taisho Pharmaceutical Holdings	9,791,790	0.05
77,675	Takeda Pharmaceutical	243,666,475	1.14
		<b>1,254,926,143</b>	<b>5.86</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI Japan ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.91% (31 December 2020 - 99.61%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value JPY</b>	<b>% of Fund</b>
<b>Real Estate</b>			
3,202	Daito Trust Construction	42,170,340	0.20
18,616	Hulic	20,328,672	0.10
58,231	Mitsubishi Estate	92,849,330	0.43
45,188	Mitsui Fudosan	102,960,858	0.48
5,750	Nomura Real Estate Holdings	15,220,250	0.07
15,200	Sumitomo Realty & Development	51,421,600	0.24
		<b>324,951,050</b>	<b>1.52</b>
<b>Real Estate Investment Trust</b>			
108	Daiwa House REIT Investment	37,638,000	0.17
209	GLP J-Reit REIT	41,570,100	0.19
344	Japan Metropolitan Fund Invest REIT	34,090,400	0.16
61	Japan Real Estate Investment REIT	39,833,000	0.19
73	Nippon Building Fund REIT	48,910,000	0.23
101	Nippon Prologis REIT	41,107,000	0.19
208	Nomura Real Estate Master Fund REIT	33,654,400	0.16
128	Orix JREIT REIT	23,014,400	0.11
		<b>299,817,300</b>	<b>1.40</b>
<b>Retail</b>			
1,037	Cosmos Pharmaceutical	17,556,410	0.08
2,865	Fast Retailing	187,113,150	0.87
3,958	McDonald's Holdings Japan	20,146,220	0.09
3,935	Nitori Holdings	67,780,375	0.32
20,134	Pan Pacific International Holdings	31,952,658	0.15
12,383	Ryohin Keikaku	21,719,782	0.10
2,048	Tsuruha Holdings	22,609,920	0.11
10,678	USS	19,177,688	0.09
4,877	Welcia Holdings	17,508,430	0.08
		<b>405,564,633</b>	<b>1.89</b>
<b>Semiconductors</b>			
9,797	Advantest	106,787,300	0.50
6,886	Hamamatsu Photonics	50,543,240	0.23
61,682	Renesas Electronics	87,773,486	0.41
4,284	Rohm	44,853,480	0.21
16,356	SUMCO	38,420,244	0.18
7,334	Tokyo Electron	486,097,520	2.27
		<b>814,475,270</b>	<b>3.80</b>
<b>Software</b>			
8,635	Capcom	23,383,580	0.11
2,935	Koei Tecmo Holdings	13,280,875	0.06
4,578	Konami Holdings	25,270,560	0.12
24,228	Nexon	53,883,072	0.25
1,876	Oracle	16,396,240	0.08
4,202	Square Enix Holdings	24,791,800	0.12
10,967	TIS	37,561,975	0.17
		<b>194,568,102</b>	<b>0.91</b>
<b>Transportation</b>			
7,086	Central Japan Railway	108,734,670	0.51
14,864	East Japan Railway	105,133,072	0.49
11,218	Hankyu Hanshin Holdings	36,626,770	0.17
5,060	Keio	25,654,200	0.12
6,356	Keisei Electric Railway	19,767,160	0.09
8,436	Kintetsu Group Holdings	27,121,740	0.13
3,742	Nippon Express	25,501,730	0.12
7,936	Nippon Yusen	69,519,360	0.32

**XTRACKERS (IE) PLC****Xtrackers MSCI Japan ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.91% (31 December 2020 - 99.61%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value JPY</b>	<b>% of Fund</b>
<b>Transportation cont/d</b>			
14,420	Odakyu Electric Railway	30,801,120	0.14
15,706	SG Holdings	42,296,258	0.20
9,228	Tobu Railway	24,195,816	0.11
24,532	Tokyu	37,484,896	0.18
10,632	West Japan Railway	51,139,920	0.24
14,282	Yamato Holdings	38,604,246	0.18
		<b>642,580,958</b>	<b>3.00</b>
<b>Total Equities</b>		<b>21,397,136,245</b>	<b>99.91</b>
<b>Total Transferable Securities</b>		<b>21,397,136,245</b>	<b>99.91</b>

**Financial Derivative Instruments - 0.07% (31 December 2020 - 0.01%)****Exchange Traded Financial Derivative Instruments - 0.00% (31 December 2020 - 0.00%)****Open Futures Contracts - 0.00% (31 December 2020 - 0.00%)****OTC Financial Derivative Instruments - 0.07% (31 December 2020 - 0.01%)****Open Forward Foreign Currency Exchange Contracts\* - 0.07% (31 December 2020 - 0.01%)**

<b>Settlement Date</b>		<b>Amount Bought</b>		<b>Amount Sold</b>	<b>Unrealised gain/(loss) JPY</b>	<b>% of Fund</b>
02/02/2022	EUR	101,051	JPY	13,190,400	46,915	0.00
02/02/2022	EUR	7,515,683	JPY	980,845,132	3,681,738	0.02
02/02/2022	GBP	155,234	JPY	24,121,200	84,520	0.00
02/02/2022	GBP	11,449,453	JPY	1,774,294,882	11,026,204	0.05
02/02/2022	USD	66,866	JPY	7,698,500	(142)	0.00
02/02/2022	USD	4,832,579	JPY	555,311,674	1,070,881	0.00
<b>Unrealised gain on Open Forward Foreign Currency Exchange Contracts</b>					<b>15,910,258</b>	<b>0.07</b>
<b>Unrealised loss on Open Forward Foreign Currency Exchange Contracts</b>					<b>(142)</b>	<b>0.00</b>
<b>Net unrealised gain on Open Forward Foreign Currency Exchange Contracts</b>					<b>15,910,116</b>	<b>0.07</b>
<b>Total OTC Financial Derivative Instruments</b>					<b>15,910,116</b>	<b>0.07</b>
<b>Total Financial Derivative Instruments</b>					<b>15,910,116</b>	<b>0.07</b>

<b>Total Financial Assets at Fair Value through Profit or Loss</b>	21,413,046,361	99.98
<b>Other Net Assets - 0.02% (31 December 2020 - 0.38%)</b>	3,719,444	0.02
<b>Net Assets Attributable to Redeeming Participating Shareholders</b>	<b>21,416,765,805</b>	<b>100.00</b>

\* The counterparties for the open forward foreign currency exchange contracts are Royal Bank of Canada and State Street Bank London.

**Analysis of Total Assets**

	<b>% of Total Assets 31/12/2021</b>
Transferable securities admitted to an official stock exchange listing	99.48
OTC Financial Derivative Instruments	0.07
Current Assets	0.45
<b>Total Assets</b>	<b>100.00</b>

**XTRACKERS (IE) PLC****Xtrackers USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Corporate Bonds - 98.90% (31 December 2020 - 99.04%)**

<b>Nominal</b>	<b>Security</b>	<b>Credit Rating</b>	<b>Coupon %</b>	<b>Maturity</b>	<b>Value USD</b>	<b>% of Fund</b>
325,000	3M	A1	2.00	14/02/2025	332,982	0.03
260,000	3M	A1	2.88	15/10/2027	277,204	0.02
200,000	3M	A1	3.38	01/03/2029	218,338	0.02
300,000	3M	A1	2.38	26/08/2029	308,019	0.02
310,000	3M	A1	4.00	14/09/2048	375,422	0.03
350,000	3M	A1	3.25	26/08/2049	383,036	0.03
273,000	Abbott Laboratories	A2	2.95	15/03/2025	286,882	0.02
500,000	Abbott Laboratories	A2	3.75	30/11/2026	552,405	0.04
498,000	Abbott Laboratories	A2	4.75	30/11/2036	637,126	0.05
961,000	Abbott Laboratories	A2	4.90	30/11/2046	1,322,115	0.11
860,000	AbbVie	Baa2	3.80	15/03/2025	917,285	0.07
1,113,000	AbbVie	Baa2	3.60	14/05/2025	1,182,997	0.10
567,000	AbbVie	Baa2	3.20	14/05/2026	599,982	0.05
1,353,000	AbbVie	Baa2	2.95	21/11/2026	1,425,507	0.11
646,000	AbbVie	Baa2	4.25	14/11/2028	730,387	0.06
1,688,000	AbbVie	Baa2	3.20	21/11/2029	1,808,793	0.15
465,000	AbbVie	Baa2	4.55	15/03/2035	556,782	0.04
758,000	AbbVie	Baa2	4.50	14/05/2035	907,561	0.07
353,000	AbbVie	Baa2	4.30	14/05/2036	415,273	0.03
1,183,000	AbbVie	Baa2	4.05	21/11/2039	1,360,604	0.11
836,000	AbbVie	Baa2	4.40	06/11/2042	1,006,485	0.08
272,000	AbbVie	Baa2	4.85	15/06/2044	341,986	0.03
276,000	AbbVie	Baa2	4.75	15/03/2045	343,902	0.03
835,000	AbbVie	Baa2	4.70	14/05/2045	1,035,016	0.08
637,000	AbbVie	Baa2	4.45	14/05/2046	771,942	0.06
526,000	AbbVie	Baa2	4.88	14/11/2048	682,606	0.05
1,739,000	AbbVie	Baa2	4.25	21/11/2049	2,093,269	0.17
250,000	Activision Blizzard	Baa1	3.40	15/09/2026	267,880	0.02
485,000	Activision Blizzard	Baa1	2.50	15/09/2050	427,338	0.03
263,000	Adobe	A2	3.25	01/02/2025	278,351	0.02
181,000	Adobe	A2	2.15	01/02/2027	186,271	0.01
400,000	Adobe	A2	2.30	01/02/2030	409,308	0.03
200,000	AerCap Ireland Capital / AerCap Global Aviation Trust	Baa3	3.50	15/01/2025	209,120	0.02
390,000	AerCap Ireland Capital / AerCap Global Aviation Trust	Baa3	6.50	15/07/2025	446,078	0.04
250,000	AerCap Ireland Capital / AerCap Global Aviation Trust	Baa3	1.75	30/01/2026	245,620	0.02
1,260,000	AerCap Ireland Capital / AerCap Global Aviation Trust	Baa3	2.45	29/10/2026	1,269,815	0.10
300,000	AerCap Ireland Capital / AerCap Global Aviation Trust	Baa3	3.65	21/07/2027	316,584	0.03
1,110,000	AerCap Ireland Capital / AerCap Global Aviation Trust	Baa3	3.00	29/10/2028	1,126,162	0.09
1,380,000	AerCap Ireland Capital / AerCap Global Aviation Trust	Baa3	3.30	30/01/2032	1,404,302	0.11
440,000	AerCap Ireland Capital / AerCap Global Aviation Trust	Baa3	3.40	29/10/2033	448,078	0.04
420,000	AerCap Ireland Capital / AerCap Global Aviation Trust	Baa3	3.85	29/10/2041	436,997	0.04
178,000	AES	Ba1	1.38	15/01/2026	173,012	0.01
325,000	AES	Baa3	2.45	15/01/2031	316,336	0.03
223,000	Aetna	Baa2	6.63	15/06/2036	318,435	0.03
295,000	Aetna	Baa2	3.88	15/08/2047	330,459	0.03
310,000	Aflac	A3	3.60	01/04/2030	342,104	0.03
360,000	Agilent Technologies	Baa2	2.30	12/03/2031	356,861	0.03
127,000	Air Lease	Baa2	2.30	01/02/2025	128,852	0.01
370,000	Air Lease	Baa2	3.38	01/07/2025	387,105	0.03
450,000	Air Lease	Baa2	2.88	15/01/2026	464,062	0.04
155,000	Air Lease	Baa2	3.75	01/06/2026	165,394	0.01
500,000	Air Lease	Baa2	1.88	15/08/2026	492,575	0.04
190,000	Air Lease	Baa2	3.13	01/12/2030	194,309	0.02
300,000	Air Products and Chemicals	A2	2.05	15/05/2030	302,082	0.02
220,000	Air Products and Chemicals	A2	2.70	15/05/2040	222,398	0.02
278,000	Air Products and Chemicals	A2	2.80	15/05/2050	284,263	0.02

**XTRACKERS (IE) PLC****Xtrackers USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.90% (31 December 2020 - 99.04%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
213,000	Alexandria Real Estate Equities	Baa1	3.38	15/08/2031	230,811	0.02
300,000	Alexandria Real Estate Equities	Baa1	2.00	18/05/2032	288,438	0.02
260,000	Alexandria Real Estate Equities	Baa1	1.88	01/02/2033	244,533	0.02
260,000	Alexandria Real Estate Equities	Baa1	3.00	18/05/2051	259,225	0.02
850,000	Alibaba Group Holding	A1	3.40	06/12/2027	900,303	0.07
550,000	Alibaba Group Holding	A1	2.13	09/02/2031	531,905	0.04
300,000	Alibaba Group Holding	A1	4.00	06/12/2037	325,935	0.03
400,000	Alibaba Group Holding	A1	2.70	09/02/2041	366,456	0.03
437,000	Alibaba Group Holding	A1	4.20	06/12/2047	484,248	0.04
550,000	Alibaba Group Holding	A1	3.15	09/02/2051	514,162	0.04
300,000	Alibaba Group Holding	A1	4.40	06/12/2057	342,678	0.03
200,000	Alibaba Group Holding	A1	3.25	09/02/2061	186,054	0.01
250,000	Ally Financial	Baa3	5.80	01/05/2025	282,223	0.02
200,000	Ally Financial	Baa3	2.20	02/11/2028	198,854	0.02
650,000	Ally Financial	Baa3	8.00	01/11/2031	920,614	0.07
265,000	Alphabet	Aa2	0.45	15/08/2025	259,011	0.02
667,000	Alphabet	Aa2	2.00	15/08/2026	688,417	0.06
300,000	Alphabet	Aa2	0.80	15/08/2027	289,305	0.02
710,000	Alphabet	Aa2	1.10	15/08/2030	669,928	0.05
350,000	Alphabet	Aa2	1.90	15/08/2040	320,128	0.03
800,000	Alphabet	Aa2	2.05	15/08/2050	720,024	0.06
610,000	Alphabet	Aa2	2.25	15/08/2060	547,566	0.04
250,000	Altria Group	A3	2.35	06/05/2025	256,165	0.02
243,000	Altria Group	A3	4.40	14/02/2026	266,853	0.02
592,000	Altria Group	A3	4.80	14/02/2029	669,250	0.05
280,000	Altria Group	A3	3.40	06/05/2030	291,119	0.02
498,000	Altria Group	A3	2.45	04/02/2032	473,354	0.04
597,000	Altria Group	A3	5.80	14/02/2039	720,830	0.06
480,000	Altria Group	A3	3.40	04/02/2041	444,082	0.04
264,000	Altria Group	A3	4.25	09/08/2042	269,085	0.02
620,000	Altria Group	A3	5.38	31/01/2044	720,198	0.06
435,000	Altria Group	A3	3.88	16/09/2046	422,672	0.03
810,000	Altria Group	A3	5.95	14/02/2049	1,017,660	0.08
370,000	Altria Group	A3	3.70	04/02/2051	346,235	0.03
310,000	Altria Group	A3	4.00	04/02/2061	298,301	0.02
420,000	Amazon.com	A1	0.80	03/06/2025	415,162	0.03
330,000	Amazon.com	A1	5.20	03/12/2025	375,926	0.03
870,000	Amazon.com	A1	1.00	12/05/2026	861,265	0.07
385,000	Amazon.com	A1	1.20	03/06/2027	379,879	0.03
1,042,000	Amazon.com	A1	3.15	22/08/2027	1,126,506	0.09
700,000	Amazon.com	A1	1.65	12/05/2028	699,671	0.06
560,000	Amazon.com	A1	1.50	03/06/2030	544,074	0.04
930,000	Amazon.com	A1	2.10	12/05/2031	941,513	0.08
354,000	Amazon.com	A1	4.80	05/12/2034	453,067	0.04
859,000	Amazon.com	A1	3.88	22/08/2037	1,011,490	0.08
650,000	Amazon.com	A1	2.88	12/05/2041	673,419	0.05
455,000	Amazon.com	A1	4.95	05/12/2044	622,799	0.05
1,092,000	Amazon.com	A1	4.05	22/08/2047	1,333,332	0.11
740,000	Amazon.com	A1	2.50	03/06/2050	706,796	0.06
1,010,000	Amazon.com	A1	3.10	12/05/2051	1,082,882	0.09
718,000	Amazon.com	A1	4.25	22/08/2057	923,872	0.07
620,000	Amazon.com	A1	2.70	03/06/2060	599,670	0.05
550,000	Amazon.com	A1	3.25	12/05/2061	595,292	0.05
250,000	Amcor Flexibles North America	Baa2	2.69	25/05/2031	252,993	0.02
200,000	Ameren	Baa1	3.50	15/01/2031	216,806	0.02
265,000	America Movil	A3	3.63	22/04/2029	286,953	0.02
230,000	America Movil	A3	2.88	07/05/2030	238,225	0.02
304,000	America Movil	A3	6.38	01/03/2035	420,821	0.03
600,000	America Movil	A3	6.13	30/03/2040	832,416	0.07
300,000	America Movil	A3	4.38	16/07/2042	355,848	0.03
500,000	America Movil	A3	4.38	22/04/2049	609,615	0.05
200,000	American Airlines	Baa1	2.88	11/07/2034	196,030	0.02
250,000	American Electric Power	Baa3	3.88	15/02/2062	252,878	0.02
260,000	American Express	A3	4.20	06/11/2025	286,307	0.02
260,000	American Express	A3	3.13	20/05/2026	275,751	0.02
250,000	American Express	A3	1.65	04/11/2026	250,718	0.02
620,000	American Express	A3	3.30	03/05/2027	665,341	0.05
306,000	American Express	A3	4.05	03/12/2042	364,614	0.03

**XTRACKERS (IE) PLC****Xtrackers USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.90% (31 December 2020 - 99.04%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
300,000	American Honda Finance	A3	1.20	08/07/2025	299,166	0.02
150,000	American Honda Finance	A3	1.00	10/09/2025	147,702	0.01
240,000	American Honda Finance	A3	1.30	09/09/2026	237,257	0.02
130,000	American Honda Finance	A3	2.00	24/03/2028	131,477	0.01
400,000	American International Group	Baa2	2.50	30/06/2025	412,840	0.03
350,000	American International Group	Baa2	3.75	10/07/2025	375,431	0.03
470,000	American International Group	Baa2	3.90	01/04/2026	510,434	0.04
183,000	American International Group	Baa2	4.20	01/04/2028	204,715	0.02
500,000	American International Group	Baa2	3.40	30/06/2030	542,385	0.04
392,000	American International Group	Baa2	3.88	15/01/2035	436,621	0.04
668,000	American International Group	Baa2	4.50	16/07/2044	826,303	0.07
260,000	American International Group	Baa2	4.80	10/07/2045	330,356	0.03
293,000	American International Group	Baa2	4.75	01/04/2048	376,666	0.03
270,000	American International Group	Baa3	5.75	01/04/2048	303,766	0.02
300,000	American International Group	Baa2	4.38	30/06/2050	374,508	0.03
257,000	American International Group	Baa2	4.38	15/01/2055	317,300	0.03
200,000	American Tower	Baa3	2.40	15/03/2025	205,474	0.02
234,000	American Tower	Baa3	4.00	01/06/2025	250,551	0.02
365,000	American Tower	Baa3	3.38	15/10/2026	387,860	0.03
200,000	American Tower	Baa3	2.75	15/01/2027	206,160	0.02
192,000	American Tower	Baa3	3.55	15/07/2027	205,488	0.02
560,000	American Tower	Baa3	3.80	15/08/2029	610,473	0.05
250,000	American Tower	Baa3	2.90	15/01/2030	256,353	0.02
195,000	American Tower	Baa3	2.10	15/06/2030	188,288	0.02
240,000	American Tower	Baa3	1.88	15/10/2030	227,290	0.02
357,000	American Tower	Baa3	3.10	15/06/2050	347,925	0.03
307,000	American Tower	Baa3	2.95	15/01/2051	291,954	0.02
200,000	American Water Capital	Baa1	6.59	15/10/2037	291,156	0.02
255,000	American Water Capital	Baa1	3.75	01/09/2047	286,408	0.02
266,000	AmerisourceBergen	Baa2	3.45	15/12/2027	286,668	0.02
340,000	AmerisourceBergen	Baa2	2.70	15/03/2031	344,376	0.03
270,000	Amgen	Baa1	3.13	01/05/2025	284,283	0.02
330,000	Amgen	Baa1	2.60	19/08/2026	344,101	0.03
560,000	Amgen	Baa1	2.20	21/02/2027	573,070	0.05
400,000	Amgen	Baa1	3.20	02/11/2027	430,644	0.03
340,000	Amgen	Baa1	1.65	15/08/2028	333,207	0.03
360,000	Amgen	Baa1	2.45	21/02/2030	366,736	0.03
400,000	Amgen	Baa1	2.30	25/02/2031	402,192	0.03
400,000	Amgen	Baa1	2.00	15/01/2032	387,352	0.03
590,000	Amgen	Baa1	3.15	21/02/2040	605,670	0.05
400,000	Amgen	Baa1	2.80	15/08/2041	388,432	0.03
648,000	Amgen	Baa1	4.40	01/05/2045	775,332	0.06
420,000	Amgen	Baa1	4.56	15/06/2048	521,606	0.04
660,000	Amgen	Baa1	3.38	21/02/2050	687,694	0.06
1,097,000	Amgen	Baa1	4.66	15/06/2051	1,400,342	0.11
363,000	Amgen	Baa1	3.00	15/01/2052	355,206	0.03
420,000	Amgen	Baa1	2.77	01/09/2053	394,943	0.03
300,000	Amphenol	Baa1	2.80	15/02/2030	310,593	0.02
210,000	Amphenol	Baa1	2.20	15/09/2031	206,136	0.02
216,000	Analog Devices	A3	3.50	05/12/2026	235,835	0.02
270,000	Analog Devices	A3	1.70	01/10/2028	268,469	0.02
400,000	Analog Devices	A3	2.10	01/10/2031	401,152	0.03
220,000	Analog Devices	A3	2.80	01/10/2041	223,648	0.02
310,000	Analog Devices	A3	2.95	01/10/2051	319,471	0.03
1,012,000	Anheuser-Busch / Anheuser-Busch InBev Worldwide	Baa1	3.65	01/02/2026	1,091,897	0.09
1,612,000	Anheuser-Busch / Anheuser-Busch InBev Worldwide	Baa1	4.70	01/02/2036	1,950,601	0.16
2,941,000	Anheuser-Busch / Anheuser-Busch InBev Worldwide	Baa1	4.90	01/02/2046	3,734,894	0.30
560,000	Anheuser-Busch InBev Finance	Baa1	3.65	01/02/2026	603,350	0.05
283,000	Anheuser-Busch InBev Finance	Baa1	4.00	17/01/2043	316,247	0.03
220,000	Anheuser-Busch InBev Finance	Baa1	4.63	01/02/2044	266,950	0.02
450,000	Anheuser-Busch InBev Finance	Baa1	4.90	01/02/2046	567,310	0.05
758,000	Anheuser-Busch InBev Worldwide	Baa1	4.00	13/04/2028	843,525	0.07
1,324,000	Anheuser-Busch InBev Worldwide	Baa1	4.75	23/01/2029	1,542,659	0.12
500,000	Anheuser-Busch InBev Worldwide	Baa1	3.50	01/06/2030	548,395	0.04
233,000	Anheuser-Busch InBev Worldwide	Baa1	4.90	23/01/2031	280,788	0.02

**XTRACKERS (IE) PLC****Xtrackers USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.90% (31 December 2020 - 99.04%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
465,000	Anheuser-Busch InBev Worldwide	Baa1	4.38	15/04/2038	544,994	0.04
374,000	Anheuser-Busch InBev Worldwide	Baa1	8.20	15/01/2039	609,983	0.05
797,000	Anheuser-Busch InBev Worldwide	Baa1	5.45	23/01/2039	1,047,138	0.08
310,000	Anheuser-Busch InBev Worldwide	Baa1	4.35	01/06/2040	366,001	0.03
500,000	Anheuser-Busch InBev Worldwide	Baa1	4.95	15/01/2042	629,175	0.05
263,000	Anheuser-Busch InBev Worldwide	Baa1	3.75	15/07/2042	286,780	0.02
758,000	Anheuser-Busch InBev Worldwide	Baa1	4.60	15/04/2048	928,800	0.07
520,000	Anheuser-Busch InBev Worldwide	Baa1	4.44	06/10/2048	624,369	0.05
1,223,000	Anheuser-Busch InBev Worldwide	Baa1	5.55	23/01/2049	1,696,069	0.14
720,000	Anheuser-Busch InBev Worldwide	Baa1	4.50	01/06/2050	891,634	0.07
425,000	Anheuser-Busch InBev Worldwide	Baa1	4.75	15/04/2058	536,817	0.04
637,000	Anheuser-Busch InBev Worldwide	Baa1	5.80	23/01/2059	925,121	0.07
330,000	Anheuser-Busch InBev Worldwide	Baa1	4.60	01/06/2060	413,068	0.03
465,000	Anthem	Baa2	2.38	15/01/2025	479,178	0.04
260,000	Anthem	Baa2	1.50	15/03/2026	259,787	0.02
484,000	Anthem	Baa2	3.65	01/12/2027	531,132	0.04
380,000	Anthem	Baa2	4.10	01/03/2028	423,708	0.03
180,000	Anthem	Baa2	2.88	15/09/2029	188,476	0.02
345,000	Anthem	Baa2	2.25	15/05/2030	344,676	0.03
350,000	Anthem	Baa2	2.55	15/03/2031	358,438	0.03
250,000	Anthem	Baa2	4.63	15/05/2042	312,185	0.03
283,000	Anthem	Baa2	4.65	15/01/2043	354,958	0.03
300,000	Anthem	Baa2	4.65	15/08/2044	377,049	0.03
500,000	Anthem	Baa2	4.38	01/12/2047	614,600	0.05
250,000	Anthem	Baa2	4.55	01/03/2048	313,990	0.03
280,000	Anthem	Baa2	3.70	15/09/2049	313,233	0.03
300,000	Anthem	Baa2	3.13	15/05/2050	309,849	0.02
340,000	Anthem	Baa2	3.60	15/03/2051	379,029	0.03
150,000	Aon	Baa2	3.88	15/12/2025	162,366	0.01
160,000	Aon	Baa2	3.75	02/05/2029	175,712	0.01
350,000	Aon	Baa2	2.80	15/05/2030	360,937	0.03
400,000	Apple	Aaa	2.75	13/01/2025	418,252	0.03
500,000	Apple	Aaa	2.50	09/02/2025	520,600	0.04
844,000	Apple	Aaa	1.13	11/05/2025	842,380	0.07
567,000	Apple	Aaa	3.20	13/05/2025	603,509	0.05
350,000	Apple	Aaa	0.55	20/08/2025	341,639	0.03
730,000	Apple	Aaa	0.70	08/02/2026	713,312	0.06
1,081,000	Apple	Aaa	3.25	23/02/2026	1,156,692	0.09
650,000	Apple	Aaa	2.45	04/08/2026	679,146	0.05
717,000	Apple	Aaa	2.05	11/09/2026	737,420	0.06
660,000	Apple	Aaa	3.35	09/02/2027	717,479	0.06
617,000	Apple	Aaa	3.20	11/05/2027	665,805	0.05
300,000	Apple	Aaa	3.00	20/06/2027	321,747	0.03
617,000	Apple	Aaa	2.90	12/09/2027	658,024	0.05
500,000	Apple	Aaa	3.00	13/11/2027	537,140	0.04
800,000	Apple	Aaa	1.20	08/02/2028	777,448	0.06
700,000	Apple	Aaa	1.40	05/08/2028	686,105	0.06
496,000	Apple	Aaa	2.20	11/09/2029	508,504	0.04
540,000	Apple	Aaa	1.65	11/05/2030	528,260	0.04
350,000	Apple	Aaa	1.25	20/08/2030	330,887	0.03
850,000	Apple	Aaa	1.65	08/02/2031	829,481	0.07
258,000	Apple	Aaa	1.70	05/08/2031	252,283	0.02
372,000	Apple	Aaa	4.50	23/02/2036	467,585	0.04
510,000	Apple	Aaa	2.38	08/02/2041	497,179	0.04
880,000	Apple	Aaa	3.85	04/05/2043	1,043,161	0.08
283,000	Apple	Aaa	4.45	06/05/2044	362,387	0.03
668,000	Apple	Aaa	3.45	09/02/2045	748,060	0.06
650,000	Apple	Aaa	4.38	13/05/2045	824,700	0.07
1,273,000	Apple	Aaa	4.65	23/02/2046	1,676,516	0.14
637,000	Apple	Aaa	3.85	04/08/2046	756,794	0.06
270,000	Apple	Aaa	4.25	09/02/2047	339,350	0.03
300,000	Apple	Aaa	3.75	12/09/2047	351,789	0.03
350,000	Apple	Aaa	3.75	13/11/2047	412,457	0.03
565,000	Apple	Aaa	2.95	11/09/2049	585,933	0.05
740,000	Apple	Aaa	2.65	11/05/2050	729,536	0.06
450,000	Apple	Aaa	2.40	20/08/2050	423,724	0.03
980,000	Apple	Aaa	2.65	08/02/2051	966,515	0.08
558,000	Apple	Aaa	2.70	05/08/2051	555,316	0.04



**XTRACKERS (IE) PLC****Xtrackers USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.90% (31 December 2020 - 99.04%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
530,000	Apple	Aaa	2.55	20/08/2060	500,845	0.04
560,000	Apple	Aaa	2.80	08/02/2061	555,722	0.04
320,000	Apple	Aaa	2.85	05/08/2061	323,037	0.03
310,000	Applied Materials	A2	3.30	01/04/2027	334,884	0.03
320,000	Applied Materials	A2	1.75	01/06/2030	314,403	0.03
373,000	Applied Materials	A2	4.35	01/04/2047	477,112	0.04
150,000	Applied Materials	A2	2.75	01/06/2050	151,419	0.01
470,000	Aptiv	Baa2	3.10	01/12/2051	449,452	0.04
330,000	Arch Capital Group	Baa1	3.64	30/06/2050	353,783	0.03
250,000	Archer-Daniels-Midland	A2	2.50	11/08/2026	260,728	0.02
450,000	Archer-Daniels-Midland	A2	3.25	27/03/2030	489,186	0.04
200,000	Archer-Daniels-Midland	A2	2.70	15/09/2051	201,388	0.02
326,000	Ares Capital	Baa3	3.25	15/07/2025	338,597	0.03
330,000	Ares Capital	Baa3	3.88	15/01/2026	348,341	0.03
270,000	Ares Capital	Baa3	2.15	15/07/2026	267,068	0.02
500,000	Ares Capital	Baa3	2.88	15/06/2028	498,165	0.04
390,000	Ascension Health	Aa2	2.53	15/11/2029	406,719	0.03
359,000	Ascension Health	Aa2	3.95	15/11/2046	444,618	0.04
567,000	AstraZeneca	A3	3.38	16/11/2025	608,476	0.05
450,000	AstraZeneca	A3	0.70	08/04/2026	435,154	0.03
250,000	AstraZeneca	A3	3.13	12/06/2027	268,190	0.02
283,000	AstraZeneca	A3	4.00	17/01/2029	318,958	0.03
375,000	AstraZeneca	A3	1.38	06/08/2030	354,352	0.03
829,000	AstraZeneca	A3	6.45	15/09/2037	1,223,347	0.10
310,000	AstraZeneca	A3	4.00	18/09/2042	370,782	0.03
291,000	AstraZeneca	A3	4.38	16/11/2045	372,890	0.03
288,000	AstraZeneca	A3	4.38	17/08/2048	372,663	0.03
200,000	AstraZeneca	A3	3.00	28/05/2051	211,168	0.02
400,000	Astrazeneca Finance	A3	1.20	28/05/2026	395,184	0.03
450,000	Astrazeneca Finance	A3	1.75	28/05/2028	447,457	0.04
210,000	Astrazeneca Finance	A3	2.25	28/05/2031	212,528	0.02
707,000	AT&T	Baa2	3.40	15/05/2025	748,147	0.06
531,000	AT&T	Baa2	4.13	17/02/2026	579,024	0.05
930,000	AT&T	Baa2	1.70	25/03/2026	926,819	0.07
210,000	AT&T	Baa2	3.80	15/02/2027	228,350	0.02
417,000	AT&T	Baa2	4.25	01/03/2027	462,824	0.04
750,000	AT&T	Baa2	2.30	01/06/2027	764,520	0.06
665,000	AT&T	Baa2	1.65	01/02/2028	651,474	0.05
650,000	AT&T	Baa2	4.10	15/02/2028	722,949	0.06
970,000	AT&T	Baa2	4.35	01/03/2029	1,092,424	0.09
1,070,000	AT&T	Baa2	4.30	15/02/2030	1,206,543	0.10
930,000	AT&T	Baa2	2.75	01/06/2031	949,725	0.08
785,000	AT&T	Baa2	2.25	01/02/2032	760,806	0.06
1,138,000	AT&T	Baa2	2.55	01/12/2033	1,116,219	0.09
800,000	AT&T	Baa2	4.50	15/05/2035	925,504	0.07
520,000	AT&T	Baa2	5.25	01/03/2037	644,920	0.05
290,000	AT&T	Baa2	4.85	01/03/2039	347,455	0.03
340,000	AT&T	Baa2	5.35	01/09/2040	431,038	0.03
780,000	AT&T	Baa2	3.50	01/06/2041	805,046	0.06
390,000	AT&T	Baa2	4.30	15/12/2042	441,301	0.04
732,000	AT&T	Baa2	3.10	01/02/2043	712,192	0.06
383,000	AT&T	Baa2	4.35	15/06/2045	434,491	0.03
530,000	AT&T	Baa2	4.75	15/05/2046	642,148	0.05
340,000	AT&T	Baa2	5.65	15/02/2047	457,569	0.04
539,000	AT&T	Baa2	4.50	09/03/2048	630,759	0.05
290,000	AT&T	Baa2	4.55	09/03/2049	342,592	0.03
250,000	AT&T	Baa2	5.15	15/02/2050	321,163	0.03
922,000	AT&T	Baa2	3.65	01/06/2051	960,392	0.08
660,000	AT&T	Baa2	3.30	01/02/2052	648,793	0.05
2,315,000	AT&T	Baa2	3.50	15/09/2053	2,349,679	0.19
2,377,000	AT&T	Baa2	3.55	15/09/2055	2,393,639	0.19
1,848,000	AT&T	Baa2	3.80	01/12/2057	1,932,786	0.16
2,003,000	AT&T	Baa2	3.65	15/09/2059	2,032,524	0.16
436,000	AT&T	Baa2	3.85	01/06/2060	457,190	0.04
510,000	AT&T	Baa2	3.50	01/02/2061	505,145	0.04
280,000	Athene Holding	A3	4.13	12/01/2028	306,774	0.02
240,000	Atmos Energy	A1	4.13	15/10/2044	280,721	0.02
300,000	Autodesk	Baa2	2.40	15/12/2031	299,940	0.02

**XTRACKERS (IE) PLC****Xtrackers USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.90% (31 December 2020 - 99.04%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
250,000	Automatic Data Processing	Aa3	3.38	15/09/2025	268,525	0.02
350,000	Automatic Data Processing	Aa3	1.70	15/05/2028	349,345	0.03
450,000	Automatic Data Processing	Aa3	1.25	01/09/2030	425,583	0.03
298,000	AutoZone	Baa1	4.00	15/04/2030	333,137	0.03
200,000	Avangrid	Baa2	3.20	15/04/2025	210,456	0.02
280,000	Avangrid	Baa2	3.80	01/06/2029	306,387	0.02
400,000	Baker Hughes / Baker Hughes-Obligor	A3	3.34	15/12/2027	426,704	0.03
338,000	Baker Hughes / Baker Hughes-Obligor	A3	4.08	15/12/2047	386,571	0.03
420,000	Baker Hughes Holdings	A3	5.13	15/09/2040	528,809	0.04
200,000	Banco Bilbao Vizcaya Argentaria	A3	1.13	18/09/2025	195,860	0.02
400,000	Banco Santander	Baa1	2.75	28/05/2025	413,916	0.03
400,000	Banco Santander	Baa2	5.18	19/11/2025	444,684	0.04
400,000	Banco Santander	Baa1	1.85	25/03/2026	397,928	0.03
200,000	Banco Santander	Baa1	4.25	11/04/2027	219,946	0.02
600,000	Banco Santander	Baa1	1.72	14/09/2027	589,200	0.05
400,000	Banco Santander	Baa1	3.80	23/02/2028	434,016	0.03
400,000	Banco Santander	Baa1	4.38	12/04/2028	448,240	0.04
200,000	Banco Santander	A2	3.31	27/06/2029	212,934	0.02
400,000	Banco Santander	Baa1	3.49	28/05/2030	423,900	0.03
400,000	Banco Santander	Baa2	2.75	03/12/2030	391,124	0.03
200,000	Banco Santander	Baa1	2.96	25/03/2031	204,204	0.02
400,000	Banco Santander	Baa2	3.23	22/11/2032	400,708	0.03
811,000	Bank of America	Baa1	4.00	22/01/2025	867,113	0.07
727,000	Bank of America	Baa1	3.95	21/04/2025	777,447	0.06
510,000	Bank of America	A2	3.88	01/08/2025	553,743	0.04
600,000	Bank of America	A2	3.37	23/01/2026	631,650	0.05
520,000	Bank of America	A2	2.02	13/02/2026	526,760	0.04
620,000	Bank of America	Baa1	4.45	03/03/2026	683,283	0.06
742,000	Bank of America	A2	3.50	19/04/2026	799,668	0.06
930,000	Bank of America	A2	1.32	19/06/2026	920,849	0.07
600,000	Bank of America	Baa1	4.25	22/10/2026	662,610	0.05
780,000	Bank of America	A2	1.20	24/10/2026	764,837	0.06
820,000	Bank of America	A2	1.66	11/03/2027	814,695	0.07
900,000	Bank of America	A2	3.56	23/04/2027	963,072	0.08
1,840,000	Bank of America	A2	1.73	22/07/2027	1,826,697	0.15
707,000	Bank of America	A2	3.25	21/10/2027	753,832	0.06
575,000	Bank of America	Baa1	4.18	25/11/2027	629,245	0.05
828,000	Bank of America	A2	3.82	20/01/2028	897,618	0.07
770,000	Bank of America	A2	3.71	24/04/2028	836,559	0.07
668,000	Bank of America	A2	3.59	21/07/2028	719,022	0.06
1,845,000	Bank of America	A2	3.42	20/12/2028	1,973,025	0.16
770,000	Bank of America	A2	3.97	05/03/2029	844,128	0.07
890,000	Bank of America	A2	2.09	14/06/2029	885,514	0.07
971,000	Bank of America	A2	4.27	23/07/2029	1,083,374	0.09
828,000	Bank of America	A2	3.97	07/02/2030	914,013	0.07
800,000	Bank of America	A2	3.19	23/07/2030	843,344	0.07
722,000	Bank of America	A2	2.88	22/10/2030	746,071	0.06
1,041,000	Bank of America	A2	2.50	13/02/2031	1,045,955	0.08
955,000	Bank of America	A2	2.59	29/04/2031	965,515	0.08
850,000	Bank of America	A2	1.90	23/07/2031	815,796	0.07
790,000	Bank of America	A2	1.92	24/10/2031	757,958	0.06
650,000	Bank of America	A2	2.65	11/03/2032	659,028	0.05
1,350,000	Bank of America	A2	2.69	22/04/2032	1,373,085	0.11
1,080,000	Bank of America	A2	2.30	21/07/2032	1,062,461	0.09
1,060,000	Bank of America	A2	2.57	20/10/2032	1,066,000	0.09
550,000	Bank of America	Baa1	2.48	21/09/2036	532,405	0.04
400,000	Bank of America	Aa3	6.00	15/10/2036	547,368	0.04
625,000	Bank of America	Baa1	6.11	29/01/2037	842,544	0.07
600,000	Bank of America	A2	4.24	24/04/2038	704,730	0.06
496,000	Bank of America	Baa1	7.75	14/05/2038	779,796	0.06
500,000	Bank of America	A2	4.08	23/04/2040	574,905	0.05
1,530,000	Bank of America	A2	2.68	19/06/2041	1,474,186	0.12
480,000	Bank of America	A2	5.88	07/02/2042	681,941	0.05
1,010,000	Bank of America	A2	3.31	22/04/2042	1,064,601	0.09
649,000	Bank of America	A2	5.00	21/01/2044	855,784	0.07
597,000	Bank of America	A2	4.44	20/01/2048	743,164	0.06
374,000	Bank of America	A2	3.95	23/01/2049	437,486	0.04
889,000	Bank of America	A2	4.33	15/03/2050	1,104,174	0.09

**XTRACKERS (IE) PLC****Xtrackers USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.90% (31 December 2020 - 99.04%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
1,710,000	Bank of America	A2	4.08	20/03/2051	2,062,516	0.17
310,000	Bank of America	A2	2.83	24/10/2051	304,653	0.02
330,000	Bank of America	A2	3.48	13/03/2052	364,897	0.03
620,000	Bank of America	A2	2.97	21/07/2052	625,059	0.05
415,000	Bank of Montreal	A2	1.85	01/05/2025	421,578	0.03
400,000	Bank of Montreal	A2	1.25	15/09/2026	391,804	0.03
330,000	Bank of Montreal	A2	0.95	22/01/2027	320,288	0.03
354,000	Bank of Montreal	Baa1	3.80	15/12/2032	379,297	0.03
350,000	Bank of New York Mellon	A1	3.00	24/02/2025	367,703	0.03
390,000	Bank of New York Mellon	A1	1.60	24/04/2025	393,042	0.03
220,000	Bank of New York Mellon	A1	2.80	04/05/2026	231,150	0.02
170,000	Bank of New York Mellon	A1	2.45	17/08/2026	176,776	0.01
191,000	Bank of New York Mellon	A1	3.25	16/05/2027	206,003	0.02
218,000	Bank of New York Mellon	A1	3.40	29/01/2028	236,968	0.02
223,000	Bank of New York Mellon	A1	3.44	07/02/2028	240,804	0.02
290,000	Bank of New York Mellon	A1	3.85	28/04/2028	325,821	0.03
210,000	Bank of New York Mellon	A2	3.30	23/08/2029	226,155	0.02
370,000	Bank of Nova Scotia	A2	2.20	03/02/2025	379,143	0.03
250,000	Bank of Nova Scotia	A2	1.30	11/06/2025	248,833	0.02
370,000	Bank of Nova Scotia	Baa1	4.50	16/12/2025	407,292	0.03
300,000	Bank of Nova Scotia	A2	1.05	02/03/2026	293,073	0.02
300,000	Bank of Nova Scotia	A2	1.35	24/06/2026	296,523	0.02
375,000	Bank of Nova Scotia	A2	2.70	03/08/2026	391,387	0.03
250,000	Bank of Nova Scotia	A2	1.30	15/09/2026	245,605	0.02
500,000	Barclays	Baa2	3.65	16/03/2025	528,830	0.04
928,000	Barclays	Baa2	4.38	12/01/2026	1,015,130	0.08
545,000	Barclays	Baa2	2.85	07/05/2026	561,824	0.05
576,000	Barclays	Baa2	5.20	12/05/2026	644,607	0.05
500,000	Barclays	Baa2	2.28	24/11/2027	501,405	0.04
360,000	Barclays	Baa2	4.34	10/01/2028	394,312	0.03
660,000	Barclays	Baa2	4.84	09/05/2028	725,842	0.06
485,000	Barclays	Baa2	4.97	16/05/2029	555,398	0.04
525,000	Barclays	Baa2	5.09	20/06/2030	594,788	0.05
450,000	Barclays	Baa2	2.65	24/06/2031	449,761	0.04
400,000	Barclays	Baa2	2.67	10/03/2032	397,236	0.03
300,000	Barclays	Baa2	2.89	24/11/2032	301,815	0.02
200,000	Barclays	Baa2	3.56	23/09/2035	204,998	0.02
340,000	Barclays	Baa2	3.81	10/03/2042	361,974	0.03
200,000	Barclays	Baa2	3.33	24/11/2042	203,580	0.02
500,000	Barclays	Baa2	5.25	17/08/2045	665,165	0.05
500,000	Barclays	Baa2	4.95	10/01/2047	646,995	0.05
250,000	Barrick Gold	Baa1	5.25	01/04/2042	324,633	0.03
260,000	Barrick North America Finance	Baa1	5.70	30/05/2041	353,896	0.03
241,000	Barrick North America Finance	Baa1	5.75	01/05/2043	329,095	0.03
280,000	Barrick PD Australia Finance	Baa1	5.95	15/10/2039	382,718	0.03
360,000	BAT Capital	Baa2	3.22	06/09/2026	374,814	0.03
250,000	BAT Capital	Baa2	4.70	02/04/2027	275,563	0.02
1,088,000	BAT Capital	Baa2	3.56	15/08/2027	1,141,878	0.09
550,000	BAT Capital	Baa2	2.26	25/03/2028	536,981	0.04
300,000	BAT Capital	Baa2	4.91	02/04/2030	337,899	0.03
420,000	BAT Capital	Baa2	2.73	25/03/2031	408,643	0.03
758,000	BAT Capital	Baa2	4.39	15/08/2037	802,017	0.06
240,000	BAT Capital	Baa2	3.73	25/09/2040	231,211	0.02
778,000	BAT Capital	Baa2	4.54	15/08/2047	815,352	0.07
293,000	BAT Capital	Baa2	4.76	06/09/2049	314,404	0.03
330,000	BAT Capital	Baa2	3.98	25/09/2050	320,011	0.03
350,000	BAT International Finance	Baa2	1.67	25/03/2026	343,994	0.03
217,000	Baxalta	Baa2	4.00	23/06/2025	233,848	0.02
130,000	Baxter International	Baa2	2.60	15/08/2026	134,923	0.01
500,000	Baxter International	Baa2	1.92	01/02/2027	502,075	0.04
500,000	Baxter International	Baa2	2.27	01/12/2028	504,200	0.04
400,000	Baxter International	Baa2	2.54	01/02/2032	404,700	0.03
310,000	Baxter International	Baa2	3.13	01/12/2051	320,869	0.03
250,000	Baylor Scott & White Holdings	Aa3	2.84	15/11/2050	249,915	0.02
642,000	Becton Dickinson	Baa3	3.70	06/06/2027	700,274	0.06
120,000	Becton Dickinson	Baa3	2.82	20/05/2030	124,405	0.01
239,000	Becton Dickinson	Baa3	1.96	11/02/2031	230,618	0.02
276,000	Becton Dickinson	Baa3	4.69	15/12/2044	347,727	0.03

**XTRACKERS (IE) PLC****Xtrackers USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.90% (31 December 2020 - 99.04%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
434,000	Becton Dickinson	Baa3	4.67	06/06/2047	548,589	0.04
290,000	Becton Dickinson	Baa3	3.79	20/05/2050	327,477	0.03
370,000	Bell Canada	Baa1	4.46	01/04/2048	460,221	0.04
750,000	Berkshire Hathaway	Aa2	3.13	15/03/2026	802,905	0.06
280,000	Berkshire Hathaway	Aa2	4.50	11/02/2043	347,136	0.03
350,000	Berkshire Hathaway Energy	A3	4.05	15/04/2025	379,092	0.03
370,000	Berkshire Hathaway Energy	A3	3.70	15/07/2030	411,277	0.03
520,000	Berkshire Hathaway Energy	A3	6.13	01/04/2036	711,287	0.06
250,000	Berkshire Hathaway Energy	A3	5.15	15/11/2043	322,955	0.03
250,000	Berkshire Hathaway Energy	A3	4.50	01/02/2045	304,285	0.02
260,000	Berkshire Hathaway Energy	A3	3.80	15/07/2048	291,065	0.02
350,000	Berkshire Hathaway Energy	A3	4.45	15/01/2049	435,515	0.04
281,000	Berkshire Hathaway Energy	A3	4.25	15/10/2050	343,983	0.03
430,000	Berkshire Hathaway Energy	A3	2.85	15/05/2051	415,956	0.03
270,000	Berkshire Hathaway Finance	Aa2	1.45	15/10/2030	259,057	0.02
233,000	Berkshire Hathaway Finance	Aa2	5.75	15/01/2040	332,232	0.03
756,000	Berkshire Hathaway Finance	Aa2	4.20	15/08/2048	920,740	0.07
597,000	Berkshire Hathaway Finance	Aa2	4.25	15/01/2049	734,919	0.06
540,000	Berkshire Hathaway Finance	Aa2	2.85	15/10/2050	535,000	0.04
230,000	Berkshire Hathaway Finance	Aa2	2.50	15/01/2051	214,744	0.02
330,000	Berry Global	Ba1	1.57	15/01/2026	323,007	0.03
330,000	BHP Billiton Finance USA	A2	4.13	24/02/2042	391,750	0.03
778,000	BHP Billiton Finance USA	A2	5.00	30/09/2043	1,032,422	0.08
526,000	Biogen	Baa1	4.05	15/09/2025	571,183	0.05
480,000	Biogen	Baa1	2.25	01/05/2030	474,130	0.04
360,000	Biogen	Baa1	5.20	15/09/2045	473,792	0.04
470,000	Biogen	Baa1	3.15	01/05/2050	459,439	0.04
310,000	BlackRock	Aa3	3.25	30/04/2029	337,838	0.03
280,000	BlackRock	Aa3	2.40	30/04/2030	287,949	0.02
390,000	BlackRock	Aa3	1.90	28/01/2031	384,992	0.03
300,000	BlackRock	Aa3	2.10	25/02/2032	298,263	0.02
490,000	Blackstone Private Credit Fund	Baa3	2.63	15/12/2026	478,019	0.04
250,000	Blackstone Private Credit Fund	Baa3	3.25	15/03/2027	251,288	0.02
200,000	Blackstone Secured Lending Fund	Baa3	3.63	15/01/2026	210,806	0.02
1,068,000	Boeing	Baa2	4.88	01/05/2025	1,169,695	0.09
390,000	Boeing	Baa2	2.75	01/02/2026	401,797	0.03
1,709,000	Boeing	Baa2	2.20	04/02/2026	1,708,727	0.14
272,000	Boeing	Baa2	2.70	01/02/2027	277,478	0.02
700,000	Boeing	Baa2	5.04	01/05/2027	790,671	0.06
350,000	Boeing	Baa2	3.25	01/02/2028	365,095	0.03
330,000	Boeing	Baa2	3.20	01/03/2029	341,527	0.03
300,000	Boeing	Baa2	2.95	01/02/2030	304,131	0.02
1,360,000	Boeing	Baa2	5.15	01/05/2030	1,588,494	0.13
431,000	Boeing	Baa2	3.63	01/02/2031	460,364	0.04
330,000	Boeing	Baa2	3.60	01/05/2034	345,503	0.03
200,000	Boeing	Baa2	3.25	01/02/2035	201,888	0.02
920,000	Boeing	Baa2	5.71	01/05/2040	1,185,567	0.10
220,000	Boeing	Baa2	3.90	01/05/2049	231,183	0.02
500,000	Boeing	Baa2	3.75	01/02/2050	519,590	0.04
1,660,000	Boeing	Baa2	5.81	01/05/2050	2,253,848	0.18
270,000	Boeing	Baa2	3.95	01/08/2059	281,737	0.02
1,090,000	Boeing	Baa2	5.93	01/05/2060	1,515,481	0.12
300,000	Booking Holdings	A3	3.60	01/06/2026	324,774	0.03
470,000	Booking Holdings	A3	4.63	13/04/2030	548,570	0.04
340,000	BorgWarner	Baa1	2.65	01/07/2027	351,665	0.03
170,000	Boston Properties	Baa1	3.20	15/01/2025	178,126	0.01
365,000	Boston Properties	Baa1	3.65	01/02/2026	391,309	0.03
230,000	Boston Properties	Baa1	2.75	01/10/2026	239,646	0.02
310,000	Boston Properties	Baa1	4.50	01/12/2028	351,441	0.03
220,000	Boston Properties	Baa1	3.40	21/06/2029	233,814	0.02
440,000	Boston Properties	Baa1	3.25	30/01/2031	460,891	0.04
290,000	Boston Properties	Baa1	2.55	01/04/2032	288,788	0.02
270,000	Boston Properties	Baa1	2.45	01/10/2033	262,351	0.02
390,000	Boston Scientific	Baa2	3.75	01/03/2026	419,808	0.03
209,000	Boston Scientific	Baa2	4.00	01/03/2029	232,333	0.02
390,000	Boston Scientific	Baa2	2.65	01/06/2030	397,812	0.03
200,000	Boston Scientific	Baa2	4.55	01/03/2039	239,654	0.02
340,000	Boston Scientific	Baa2	4.70	01/03/2049	433,027	0.03

**XTRACKERS (IE) PLC****Xtrackers USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.90% (31 December 2020 - 99.04%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
483,000	BP Capital Markets	A2	3.51	17/03/2025	514,772	0.04
425,000	BP Capital Markets	A2	3.28	19/09/2027	457,160	0.04
200,000	BP Capital Markets	A2	3.72	28/11/2028	220,312	0.02
200,000	BP Capital Markets America	A2	3.19	06/04/2025	210,860	0.02
310,000	BP Capital Markets America	A2	3.80	21/09/2025	334,310	0.03
400,000	BP Capital Markets America	A2	3.41	11/02/2026	427,988	0.03
183,000	BP Capital Markets America	A2	3.12	04/05/2026	193,724	0.02
224,000	BP Capital Markets America	A2	3.02	16/01/2027	236,627	0.02
265,000	BP Capital Markets America	A2	3.94	21/09/2028	294,423	0.02
600,000	BP Capital Markets America	A2	4.23	06/11/2028	680,328	0.05
400,000	BP Capital Markets America	A2	3.63	06/04/2030	441,672	0.04
305,000	BP Capital Markets America	A2	1.75	10/08/2030	294,252	0.02
500,000	BP Capital Markets America	A2	3.06	17/06/2041	507,365	0.04
590,000	BP Capital Markets America	A2	3.00	24/02/2050	580,784	0.05
480,000	BP Capital Markets America	A2	2.77	10/11/2050	453,317	0.04
710,000	BP Capital Markets America	A2	2.94	04/06/2051	688,317	0.06
440,000	BP Capital Markets America	A2	3.00	17/03/2052	432,014	0.03
570,000	BP Capital Markets America	A2	3.38	08/02/2061	590,645	0.05
200,000	Brighthouse Financial	Baa3	3.70	22/06/2027	215,596	0.02
297,000	Brighthouse Financial	Baa3	4.70	22/06/2047	326,893	0.03
521,000	Bristol-Myers Squibb	A2	3.88	15/08/2025	564,113	0.05
350,000	Bristol-Myers Squibb	A2	0.75	13/11/2025	342,230	0.03
688,000	Bristol-Myers Squibb	A2	3.20	15/06/2026	738,912	0.06
223,000	Bristol-Myers Squibb	A2	3.25	27/02/2027	240,987	0.02
200,000	Bristol-Myers Squibb	A2	1.13	13/11/2027	194,860	0.02
360,000	Bristol-Myers Squibb	A2	3.45	15/11/2027	393,883	0.03
554,000	Bristol-Myers Squibb	A2	3.90	20/02/2028	618,347	0.05
1,243,000	Bristol-Myers Squibb	A2	3.40	26/07/2029	1,361,048	0.11
410,000	Bristol-Myers Squibb	A2	1.45	13/11/2030	390,849	0.03
617,000	Bristol-Myers Squibb	A2	4.13	15/06/2039	731,904	0.06
220,000	Bristol-Myers Squibb	A2	2.35	13/11/2040	209,062	0.02
547,000	Bristol-Myers Squibb	A2	5.00	15/08/2045	730,157	0.06
328,000	Bristol-Myers Squibb	A2	4.35	15/11/2047	407,953	0.03
454,000	Bristol-Myers Squibb	A2	4.55	20/02/2048	581,815	0.05
1,193,000	Bristol-Myers Squibb	A2	4.25	26/10/2049	1,479,714	0.12
490,000	Bristol-Myers Squibb	A2	2.55	13/11/2050	466,813	0.04
791,000	British Telecommunications	Baa2	9.63	15/12/2030	1,163,846	0.09
200,000	Brixmor Operating Partnership	Baa3	4.13	15/05/2029	221,736	0.02
250,000	Brixmor Operating Partnership	Baa3	4.05	01/07/2030	274,818	0.02
300,000	Broadcom	Baa3	4.70	15/04/2025	328,155	0.03
200,000	Broadcom	Baa3	3.15	15/11/2025	210,044	0.02
500,000	Broadcom	Baa3	4.25	15/04/2026	546,785	0.04
230,000	Broadcom	Baa3	3.46	15/09/2026	245,077	0.02
225,000	Broadcom	Baa3	1.95	15/02/2028	221,495	0.02
695,000	Broadcom	Baa3	4.11	15/09/2028	763,291	0.06
610,000	Broadcom	Baa3	4.75	15/04/2029	695,534	0.06
290,000	Broadcom	Baa3	5.00	15/04/2030	338,024	0.03
762,000	Broadcom	Baa3	4.15	15/11/2030	846,224	0.07
830,000	Broadcom	Baa3	2.45	15/02/2031	812,611	0.07
620,000	Broadcom	Baa3	4.30	15/11/2032	699,794	0.06
590,000	Broadcom	Baa3	2.60	15/02/2033	574,117	0.05
700,000	Broadcom	Baa3	3.42	15/04/2033	731,507	0.06
1,007,000	Broadcom	Baa3	3.47	15/04/2034	1,051,590	0.08
1,025,000	Broadcom	Baa3	3.14	15/11/2035	1,031,775	0.08
813,000	Broadcom	Baa3	3.19	15/11/2036	817,065	0.07
930,000	Broadcom	Baa3	3.50	15/02/2041	948,516	0.08
505,000	Broadcom	Baa3	3.75	15/02/2051	527,876	0.04
852,000	Broadcom / Broadcom Cayman Finance	Baa2	3.88	15/01/2027	923,968	0.07
250,000	Broadcom / Broadcom Cayman Finance	Baa2	3.50	15/01/2028	267,430	0.02
250,000	Broadridge Financial Solutions	Baa1	2.90	01/12/2029	258,448	0.02
270,000	Broadridge Financial Solutions	Baa1	2.60	01/05/2031	272,765	0.02
350,000	Brookfield Finance	Baa1	4.85	29/03/2029	403,714	0.03
300,000	Brookfield Finance	Baa1	4.35	15/04/2030	338,508	0.03
236,000	Brookfield Finance	Baa1	4.70	20/09/2047	290,981	0.02
200,000	Brookfield Finance	Baa1	3.50	30/03/2051	211,374	0.02
300,000	Bunge Finance	Baa2	2.75	14/05/2031	304,998	0.02
250,000	Burlington Northern Santa Fe	A3	5.75	01/05/2040	347,947	0.03
270,000	Burlington Northern Santa Fe	A3	4.45	15/03/2043	334,225	0.03

**XTRACKERS (IE) PLC****Xtrackers USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.90% (31 December 2020 - 99.04%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
288,000	Burlington Northern Santa Fe	A3	4.90	01/04/2044	378,351	0.03
250,000	Burlington Northern Santa Fe	A3	4.55	01/09/2044	315,340	0.03
320,000	Burlington Northern Santa Fe	A3	4.15	01/04/2045	384,522	0.03
220,000	Burlington Northern Santa Fe	A3	3.90	01/08/2046	257,547	0.02
190,000	Burlington Northern Santa Fe	A3	4.13	15/06/2047	230,223	0.02
190,000	Burlington Northern Santa Fe	A3	4.05	15/06/2048	229,184	0.02
260,000	Burlington Northern Santa Fe	A3	4.15	15/12/2048	319,584	0.03
362,000	Burlington Northern Santa Fe	A3	3.55	15/02/2050	408,720	0.03
240,000	Burlington Northern Santa Fe	A3	3.30	15/09/2051	262,049	0.02
150,000	Camden Property Trust	A3	2.80	15/05/2030	156,554	0.01
282,000	Campbell Soup	Baa2	3.95	15/03/2025	301,889	0.02
260,000	Campbell Soup	Baa2	4.15	15/03/2028	288,961	0.02
314,000	Canadian Imperial Bank of Commerce	A2	2.25	28/01/2025	321,147	0.03
350,000	Canadian Imperial Bank of Commerce	A2	1.25	22/06/2026	341,411	0.03
390,000	Canadian Natural Resources	Baa2	3.85	01/06/2027	419,344	0.03
338,000	Canadian Natural Resources	Baa2	6.25	15/03/2038	446,042	0.04
195,000	Canadian Natural Resources	Baa2	4.95	01/06/2047	242,592	0.02
240,000	Canadian Pacific Railway	Baa2	1.75	02/12/2026	241,015	0.02
410,000	Canadian Pacific Railway	Baa2	2.45	02/12/2031	417,823	0.03
310,000	Canadian Pacific Railway	Baa2	3.00	02/12/2041	318,063	0.03
580,000	Canadian Pacific Railway	Baa2	3.10	02/12/2051	595,155	0.05
262,000	Canadian Pacific Railway	Baa2	6.13	15/09/2115	390,799	0.03
167,000	Capital One Financial	Baa1	3.20	05/02/2025	175,430	0.01
350,000	Capital One Financial	Baa1	4.25	30/04/2025	378,878	0.03
385,000	Capital One Financial	Baa1	4.20	29/10/2025	418,795	0.03
518,000	Capital One Financial	Baa1	3.75	28/07/2026	555,027	0.04
350,000	Capital One Financial	Baa1	3.75	09/03/2027	379,382	0.03
330,000	Capital One Financial	Baa1	3.65	11/05/2027	356,344	0.03
450,000	Capital One Financial	Baa1	1.88	02/11/2027	448,213	0.04
580,000	Capital One Financial	Baa1	3.80	31/01/2028	630,373	0.05
310,000	Capital One Financial	Baa1	2.36	29/07/2032	294,209	0.02
350,000	Cardinal Health	Baa2	3.41	15/06/2027	375,833	0.03
210,000	Carlisle	Baa2	2.75	01/03/2030	214,792	0.02
490,000	Carrier Global	Baa3	2.24	15/02/2025	502,098	0.04
395,000	Carrier Global	Baa3	2.49	15/02/2027	405,756	0.03
617,000	Carrier Global	Baa3	2.72	15/02/2030	631,049	0.05
250,000	Carrier Global	Baa3	2.70	15/02/2031	254,720	0.02
465,000	Carrier Global	Baa3	3.38	05/04/2040	486,539	0.04
627,000	Carrier Global	Baa3	3.58	05/04/2050	669,260	0.05
200,000	Caterpillar	A2	2.60	09/04/2030	208,958	0.02
240,000	Caterpillar	A2	5.20	27/05/2041	330,026	0.03
552,000	Caterpillar	A2	3.80	15/08/2042	648,214	0.05
290,000	Caterpillar	A2	3.25	19/09/2049	320,085	0.03
360,000	Caterpillar	A2	3.25	09/04/2050	399,161	0.03
270,000	Caterpillar Financial Services	A2	0.80	13/11/2025	264,867	0.02
330,000	Caterpillar Financial Services	A2	0.90	02/03/2026	323,123	0.03
210,000	Caterpillar Financial Services	A2	1.10	14/09/2027	204,026	0.02
310,000	CDW / CDW Finance	Ba2	2.67	01/12/2026	317,459	0.03
310,000	CDW / CDW Finance	Ba2	3.57	01/12/2031	322,437	0.03
200,000	Cenovus Energy	Baa3	4.25	15/04/2027	218,336	0.02
235,000	Cenovus Energy	Baa3	4.40	15/04/2029	260,328	0.02
450,000	Cenovus Energy	Baa3	6.75	15/11/2039	613,507	0.05
220,000	Cenovus Energy	Baa3	5.40	15/06/2047	274,518	0.02
240,000	Cenovus Energy	Baa3	3.75	15/02/2052	242,503	0.02
220,000	CF Industries	Ba1	5.15	15/03/2034	265,569	0.02
260,000	CF Industries	Ba1	4.95	01/06/2043	313,625	0.03
210,000	CF Industries	Ba1	5.38	15/03/2044	265,700	0.02
263,000	Charles Schwab	A2	3.85	21/05/2025	283,530	0.02
400,000	Charles Schwab	A2	0.90	11/03/2026	390,980	0.03
200,000	Charles Schwab	A2	1.15	13/05/2026	197,496	0.02
380,000	Charles Schwab	A2	2.00	20/03/2028	385,103	0.03
250,000	Charles Schwab	A2	1.65	11/03/2031	240,343	0.02
330,000	Charles Schwab	A2	2.30	13/05/2031	333,666	0.03
200,000	Charles Schwab	A2	1.95	01/12/2031	196,760	0.02
1,441,000	Charter Communications Operating / Charter Communications Operating Capital	Ba1	4.91	23/07/2025	1,587,204	0.13

**XTRACKERS (IE) PLC****Xtrackers USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.90% (31 December 2020 - 99.04%) cont/d**

<b>Nominal</b>	<b>Security</b>	<b>Credit Rating</b>	<b>Coupon %</b>	<b>Maturity</b>	<b>Value USD</b>	<b>% of Fund</b>
313,000	Charter Communications Operating / Charter Communications Operating Capital	Ba1	3.75	15/02/2028	335,664	0.03
354,000	Charter Communications Operating / Charter Communications Operating Capital	Ba1	4.20	15/03/2028	387,538	0.03
400,000	Charter Communications Operating / Charter Communications Operating Capital	Ba1	2.25	15/01/2029	391,580	0.03
400,000	Charter Communications Operating / Charter Communications Operating Capital	Ba1	5.05	30/03/2029	460,156	0.04
550,000	Charter Communications Operating / Charter Communications Operating Capital	Ba1	2.80	01/04/2031	546,001	0.04
270,000	Charter Communications Operating / Charter Communications Operating Capital	Ba1	2.30	01/02/2032	256,406	0.02
637,000	Charter Communications Operating / Charter Communications Operating Capital	Ba1	6.38	23/10/2035	825,284	0.07
255,000	Charter Communications Operating / Charter Communications Operating Capital	Ba1	5.38	01/04/2038	304,470	0.02
350,000	Charter Communications Operating / Charter Communications Operating Capital	Ba1	3.50	01/06/2041	342,342	0.03
400,000	Charter Communications Operating / Charter Communications Operating Capital	Ba1	3.50	01/03/2042	389,220	0.03
1,132,000	Charter Communications Operating / Charter Communications Operating Capital	Ba1	6.48	23/10/2045	1,550,059	0.12
790,000	Charter Communications Operating / Charter Communications Operating Capital	Ba1	5.38	01/05/2047	945,867	0.08
717,000	Charter Communications Operating / Charter Communications Operating Capital	Ba1	5.75	01/04/2048	897,175	0.07
420,000	Charter Communications Operating / Charter Communications Operating Capital	Ba1	5.13	01/07/2049	488,439	0.04
883,000	Charter Communications Operating / Charter Communications Operating Capital	Ba1	4.80	01/03/2050	991,750	0.08
565,000	Charter Communications Operating / Charter Communications Operating Capital	Ba1	3.70	01/04/2051	547,683	0.04
740,000	Charter Communications Operating / Charter Communications Operating Capital	Ba1	3.90	01/06/2052	742,671	0.06
530,000	Charter Communications Operating / Charter Communications Operating Capital	Ba1	3.85	01/04/2061	501,777	0.04
500,000	Charter Communications Operating / Charter Communications Operating Capital	Ba1	4.40	01/12/2061	517,060	0.04
400,000	Charter Communications Operating / Charter Communications Operating Capital	Ba1	3.95	30/06/2062	387,672	0.03
500,000	Cheniere Corpus Christi Holdings	Baa3	5.88	31/03/2025	554,895	0.04
485,000	Cheniere Corpus Christi Holdings	Baa3	5.13	30/06/2027	548,108	0.04
465,000	Cheniere Corpus Christi Holdings	Baa3	3.70	15/11/2029	498,094	0.04
240,000	Cheniere Corpus Christi Holdings	Baa3	2.74	31/12/2039	235,150	0.02
850,000	Chevron	Aa2	1.55	11/05/2025	858,236	0.07

**XTRACKERS (IE) PLC****Xtrackers USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.90% (31 December 2020 - 99.04%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
250,000	Chevron	Aa2	3.33	17/11/2025	267,588	0.02
778,000	Chevron	Aa2	2.95	16/05/2026	824,937	0.07
325,000	Chevron	Aa2	2.00	11/05/2027	330,610	0.03
600,000	Chevron	Aa2	2.24	11/05/2030	609,732	0.05
290,000	Chevron	Aa2	3.08	11/05/2050	308,641	0.02
205,000	Chevron USA	Aa2	0.69	12/08/2025	200,949	0.02
150,000	Chevron USA	Aa2	1.02	12/08/2027	144,809	0.01
220,000	Chevron USA	Aa2	2.34	12/08/2050	203,500	0.02
237,000	Chubb	A3	6.00	11/05/2037	337,737	0.03
235,000	Chubb INA Holdings	A3	3.15	15/03/2025	248,524	0.02
425,000	Chubb INA Holdings	A3	3.35	03/05/2026	456,518	0.04
310,000	Chubb INA Holdings	A3	1.38	15/09/2030	292,305	0.02
455,000	Chubb INA Holdings	A3	4.35	03/11/2045	566,966	0.05
380,000	Chubb INA Holdings	A3	3.05	15/12/2061	389,204	0.03
240,000	Cigna	Baa1	3.25	15/04/2025	252,907	0.02
609,000	Cigna	Baa1	4.13	15/11/2025	666,794	0.05
500,000	Cigna	Baa1	4.50	25/02/2026	554,155	0.04
250,000	Cigna	Baa1	1.25	15/03/2026	246,810	0.02
409,000	Cigna	Baa1	3.40	01/03/2027	440,186	0.04
1,175,000	Cigna	Baa1	4.38	15/10/2028	1,336,974	0.11
414,000	Cigna	Baa1	2.40	15/03/2030	417,358	0.03
400,000	Cigna	Baa1	2.38	15/03/2031	402,176	0.03
691,000	Cigna	Baa1	4.80	15/08/2038	851,775	0.07
207,000	Cigna	Baa1	3.20	15/03/2040	214,466	0.02
440,000	Cigna	Baa1	4.80	15/07/2046	557,489	0.04
280,000	Cigna	Baa1	3.88	15/10/2047	312,144	0.03
977,000	Cigna	Baa1	4.90	15/12/2048	1,265,274	0.10
379,000	Cigna	Baa1	3.40	15/03/2050	396,426	0.03
420,000	Cigna	Baa1	3.40	15/03/2051	442,995	0.04
100,000	Cisco Systems	A1	2.95	28/02/2026	106,523	0.01
425,000	Cisco Systems	A1	2.50	20/09/2026	447,266	0.04
680,000	Cisco Systems	A1	5.90	15/02/2039	981,294	0.08
617,000	Cisco Systems	A1	5.50	15/01/2040	864,880	0.07
285,000	Citigroup	Baa2	3.88	26/03/2025	303,961	0.02
400,000	Citigroup	A3	3.30	27/04/2025	425,112	0.03
730,000	Citigroup	Baa2	4.40	10/06/2025	795,634	0.06
536,000	Citigroup	Baa2	5.50	13/09/2025	606,243	0.05
600,000	Citigroup	A3	3.70	12/01/2026	649,014	0.05
369,000	Citigroup	Baa2	4.60	09/03/2026	407,472	0.03
1,040,000	Citigroup	A3	3.11	08/04/2026	1,089,889	0.09
654,000	Citigroup	A3	3.40	01/05/2026	702,527	0.06
860,000	Citigroup	A3	3.20	21/10/2026	911,849	0.07
250,000	Citigroup	Baa2	4.30	20/11/2026	276,698	0.02
760,000	Citigroup	A3	1.12	28/01/2027	740,977	0.06
800,000	Citigroup	A3	1.46	09/06/2027	785,592	0.06
1,300,000	Citigroup	Baa2	4.45	29/09/2027	1,449,084	0.12
900,000	Citigroup	A3	3.89	10/01/2028	976,356	0.08
678,000	Citigroup	A3	3.67	24/07/2028	731,399	0.06
680,000	Citigroup	Baa2	4.13	25/07/2028	747,925	0.06
735,000	Citigroup	A3	3.52	27/10/2028	788,545	0.06
767,000	Citigroup	A3	4.08	23/04/2029	846,760	0.07
877,000	Citigroup	A3	3.98	20/03/2030	968,313	0.08
660,000	Citigroup	A3	2.98	05/11/2030	686,433	0.06
675,000	Citigroup	A3	2.67	29/01/2031	686,124	0.06
1,150,000	Citigroup	A3	4.41	31/03/2031	1,315,554	0.11
1,164,000	Citigroup	A3	2.57	03/06/2031	1,174,953	0.09
950,000	Citigroup	A3	2.56	01/05/2032	956,640	0.08
350,000	Citigroup	Baa2	6.63	15/06/2032	464,698	0.04
500,000	Citigroup	A3	2.52	03/11/2032	500,770	0.04
280,000	Citigroup	A3	3.88	24/01/2039	318,332	0.03
630,000	Citigroup	A3	8.13	15/07/2039	1,071,655	0.09
400,000	Citigroup	A3	5.32	26/03/2041	528,308	0.04
310,000	Citigroup	A3	5.88	30/01/2042	439,515	0.04
349,000	Citigroup	A3	2.90	03/11/2042	346,002	0.03
313,000	Citigroup	Baa2	6.68	13/09/2043	471,935	0.04
250,000	Citigroup	Baa2	5.30	06/05/2044	327,150	0.03
310,000	Citigroup	A3	4.65	30/07/2045	392,810	0.03
610,000	Citigroup	Baa2	4.75	18/05/2046	756,491	0.06



**XTRACKERS (IE) PLC****Xtrackers USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.90% (31 December 2020 - 99.04%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
400,000	Citigroup	A3	4.28	24/04/2048	490,764	0.04
753,000	Citigroup	A3	4.65	23/07/2048	972,628	0.08
250,000	Citizens Bank	Baa1	2.25	28/04/2025	256,143	0.02
270,000	Citizens Financial Group	Baa1	3.25	30/04/2030	286,408	0.02
315,000	Citrix Systems	Baa3	1.25	01/03/2026	306,864	0.02
120,000	Citrix Systems	Baa3	4.50	01/12/2027	130,250	0.01
270,000	Citrix Systems	Baa3	3.30	01/03/2030	274,244	0.02
255,000	CME Group	Aa3	3.00	15/03/2025	268,250	0.02
223,000	CME Group	Aa3	5.30	15/09/2043	311,558	0.02
333,000	Coca-Cola	A1	3.38	25/03/2027	362,284	0.03
395,000	Coca-Cola	A1	1.45	01/06/2027	393,163	0.03
200,000	Coca-Cola	A1	1.50	05/03/2028	197,298	0.02
450,000	Coca-Cola	A1	1.00	15/03/2028	432,949	0.03
350,000	Coca-Cola	A1	2.13	06/09/2029	355,960	0.03
379,000	Coca-Cola	A1	3.45	25/03/2030	420,148	0.03
490,000	Coca-Cola	A1	1.65	01/06/2030	475,310	0.04
200,000	Coca-Cola	A1	2.00	05/03/2031	199,606	0.02
410,000	Coca-Cola	A1	1.38	15/03/2031	387,434	0.03
650,000	Coca-Cola	A1	2.25	05/01/2032	661,232	0.05
300,000	Coca-Cola	A1	2.50	01/06/2040	302,232	0.02
200,000	Coca-Cola	A1	2.88	05/05/2041	208,328	0.02
440,000	Coca-Cola	A1	2.60	01/06/2050	434,368	0.03
520,000	Coca-Cola	A1	3.00	05/03/2051	553,805	0.04
500,000	Coca-Cola	A1	2.50	15/03/2051	482,795	0.04
290,000	Coca-Cola	A1	2.75	01/06/2060	289,348	0.02
400,000	Coca-Cola Femsa	A2	2.75	22/01/2030	408,740	0.03
344,000	Comcast	A3	3.38	15/02/2025	365,318	0.03
475,000	Comcast	A3	3.38	15/08/2025	507,162	0.04
930,000	Comcast	A3	3.95	15/10/2025	1,016,899	0.08
666,000	Comcast	A3	3.15	01/03/2026	710,296	0.06
417,000	Comcast	A3	2.35	15/01/2027	431,336	0.03
304,000	Comcast	A3	3.30	01/02/2027	326,900	0.03
290,000	Comcast	A3	3.30	01/04/2027	312,368	0.03
518,000	Comcast	A3	3.15	15/02/2028	556,555	0.04
310,000	Comcast	A3	3.55	01/05/2028	339,726	0.03
1,233,000	Comcast	A3	4.15	15/10/2028	1,400,848	0.11
526,000	Comcast	A3	2.65	01/02/2030	545,394	0.04
480,000	Comcast	A3	3.40	01/04/2030	523,450	0.04
465,000	Comcast	A3	4.25	15/10/2030	537,163	0.04
460,000	Comcast	A3	1.95	15/01/2031	450,358	0.04
550,000	Comcast	A3	1.50	15/02/2031	518,831	0.04
480,000	Comcast	A3	4.25	15/01/2033	563,328	0.05
224,000	Comcast	A3	7.05	15/03/2033	321,984	0.03
320,000	Comcast	A3	4.20	15/08/2034	377,149	0.03
275,000	Comcast	A3	5.65	15/06/2035	364,108	0.03
236,000	Comcast	A3	4.40	15/08/2035	281,133	0.02
350,000	Comcast	A3	3.20	15/07/2036	373,212	0.03
390,000	Comcast	A3	3.90	01/03/2038	441,464	0.04
302,000	Comcast	A3	4.60	15/10/2038	367,957	0.03
400,000	Comcast	A3	3.25	01/11/2039	422,488	0.03
450,000	Comcast	A3	3.75	01/04/2040	504,729	0.04
217,000	Comcast	A3	4.60	15/08/2045	269,225	0.02
477,000	Comcast	A3	3.40	15/07/2046	503,965	0.04
321,000	Comcast	A3	4.00	15/08/2047	368,807	0.03
590,000	Comcast	A3	3.97	01/11/2047	676,742	0.05
300,000	Comcast	A3	4.00	01/03/2048	345,969	0.03
610,000	Comcast	A3	4.70	15/10/2048	782,429	0.06
627,000	Comcast	A3	4.00	01/11/2049	726,894	0.06
500,000	Comcast	A3	3.45	01/02/2050	535,890	0.04
560,000	Comcast	A3	2.80	15/01/2051	535,220	0.04
1,544,000	Comcast	A3	2.89	01/11/2051	1,498,776	0.12
500,000	Comcast	A3	2.45	15/08/2052	449,570	0.04
288,000	Comcast	A3	4.05	01/11/2052	340,030	0.03
1,810,000	Comcast	A3	2.94	01/11/2056	1,729,926	0.14
346,000	Comcast	A3	4.95	15/10/2058	479,400	0.04
310,000	Comcast	A3	2.65	15/08/2062	276,492	0.02
1,330,000	Comcast	A3	2.99	01/11/2063	1,268,182	0.10
401,000	CommonSpirit Health	Baa1	3.35	01/10/2029	426,772	0.03

**XTRACKERS (IE) PLC****Xtrackers USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.90% (31 December 2020 - 99.04%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
230,000	CommonSpirit Health	Baa1	4.35	01/11/2042	263,081	0.02
290,000	CommonSpirit Health	Baa1	4.19	01/10/2049	339,277	0.03
270,000	Commonwealth Edison	A1	4.00	01/03/2048	318,522	0.03
250,000	Conagra Brands	Baa3	4.60	01/11/2025	275,025	0.02
265,000	Conagra Brands	Baa3	1.38	01/11/2027	254,705	0.02
378,000	Conagra Brands	Baa3	4.85	01/11/2028	435,324	0.03
269,000	Conagra Brands	Baa3	5.30	01/11/2038	341,132	0.03
333,000	Conagra Brands	Baa3	5.40	01/11/2048	451,358	0.04
250,000	Connecticut Light and Power	A1	4.00	01/04/2048	301,498	0.02
250,000	ConocoPhillips	A3	4.95	15/03/2026	282,648	0.02
344,000	ConocoPhillips	A3	3.75	01/10/2027	376,587	0.03
256,000	ConocoPhillips	A3	4.30	15/08/2028	288,348	0.02
499,000	ConocoPhillips	A3	6.95	15/04/2029	657,038	0.05
883,000	ConocoPhillips	A3	6.50	01/02/2039	1,288,209	0.10
200,000	ConocoPhillips	A3	4.30	15/11/2044	241,876	0.02
280,000	ConocoPhillips	A3	4.88	01/10/2047	370,737	0.03
320,000	Consolidated Edison of New York	Baa1	2.40	15/06/2031	322,621	0.03
215,000	Consolidated Edison of New York	Baa1	4.45	15/03/2044	253,975	0.02
350,000	Consolidated Edison of New York	Baa1	3.95	01/04/2050	403,116	0.03
250,000	Consolidated Edison of New York	Baa1	4.63	01/12/2054	312,233	0.03
200,000	Consolidated Edison of New York	Baa1	3.60	15/06/2061	213,920	0.02
300,000	Constellation Brands	Baa3	3.15	01/08/2029	316,314	0.03
350,000	Constellation Brands	Baa3	2.25	01/08/2031	342,423	0.03
370,000	Continental Resources	Baa3	4.38	15/01/2028	400,806	0.03
250,000	Cooperatieve Rabobank	Aa2	3.38	21/05/2025	266,720	0.02
607,000	Cooperatieve Rabobank	Baa1	4.38	04/08/2025	658,741	0.05
416,000	Cooperatieve Rabobank	Baa1	3.75	21/07/2026	447,891	0.04
470,000	Cooperatieve Rabobank	Aa2	5.25	24/05/2041	658,512	0.05
300,000	Cooperatieve Rabobank	Baa1	5.75	01/12/2043	419,565	0.03
500,000	Cooperatieve Rabobank	Baa1	5.25	04/08/2045	668,380	0.05
270,000	Corning	Baa1	4.38	15/11/2057	324,392	0.03
339,000	Corning	Baa1	5.45	15/11/2079	447,975	0.04
300,000	Costco Wholesale	Aa3	3.00	18/05/2027	321,927	0.03
440,000	Costco Wholesale	Aa3	1.38	20/06/2027	437,004	0.04
540,000	Costco Wholesale	Aa3	1.60	20/04/2030	523,789	0.04
260,000	Costco Wholesale	Aa3	1.75	20/04/2032	252,192	0.02
550,000	Credit Suisse	A1	2.95	09/04/2025	576,174	0.05
500,000	Credit Suisse	A1	1.25	07/08/2026	487,730	0.04
650,000	Credit Suisse Group	Baa1	3.75	26/03/2025	690,560	0.06
591,000	Credit Suisse Group	Baa1	4.55	17/04/2026	651,016	0.05
680,000	Credit Suisse Group	Baa1	4.88	15/05/2045	862,308	0.07
300,000	Crown Castle International	Baa3	4.45	15/02/2026	328,605	0.03
200,000	Crown Castle International	Baa3	3.70	15/06/2026	214,600	0.02
325,000	Crown Castle International	Baa3	1.05	15/07/2026	314,415	0.03
313,000	Crown Castle International	Baa3	3.65	01/09/2027	336,945	0.03
315,000	Crown Castle International	Baa3	3.80	15/02/2028	342,509	0.03
288,000	Crown Castle International	Baa3	3.30	01/07/2030	304,655	0.02
290,000	Crown Castle International	Baa3	2.25	15/01/2031	282,538	0.02
370,000	Crown Castle International	Baa3	2.10	01/04/2031	355,074	0.03
250,000	Crown Castle International	Baa3	2.50	15/07/2031	248,675	0.02
350,000	Crown Castle International	Baa3	2.90	01/04/2041	341,695	0.03
280,000	Crown Castle International	Baa3	3.25	15/01/2051	277,614	0.02
250,000	CSX	Baa1	3.25	01/06/2027	268,260	0.02
200,000	CSX	Baa1	3.80	01/03/2028	219,916	0.02
300,000	CSX	Baa1	4.25	15/03/2029	339,342	0.03
330,000	CSX	Baa1	4.10	15/03/2044	384,724	0.03
191,000	CSX	Baa1	3.80	01/11/2046	216,842	0.02
250,000	CSX	Baa1	4.30	01/03/2048	305,343	0.02
300,000	Cummins	A2	1.50	01/09/2030	284,616	0.02
400,000	CVS Health	Baa2	4.10	25/03/2025	431,416	0.03
807,000	CVS Health	Baa2	3.88	20/07/2025	868,267	0.07
546,000	CVS Health	Baa2	2.88	01/06/2026	572,039	0.05
240,000	CVS Health	Baa2	3.00	15/08/2026	252,821	0.02
250,000	CVS Health	Baa2	3.63	01/04/2027	271,275	0.02
650,000	CVS Health	Baa2	1.30	21/08/2027	631,195	0.05
1,572,000	CVS Health	Baa2	4.30	25/03/2028	1,766,739	0.14
540,000	CVS Health	Baa2	3.25	15/08/2029	576,272	0.05
484,000	CVS Health	Baa2	3.75	01/04/2030	531,979	0.04

**XTRACKERS (IE) PLC****Xtrackers USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.90% (31 December 2020 - 99.04%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
390,000	CVS Health	Baa2	1.75	21/08/2030	372,618	0.03
340,000	CVS Health	Baa2	1.88	28/02/2031	326,791	0.03
200,000	CVS Health	Baa2	2.13	15/09/2031	196,282	0.02
1,557,000	CVS Health	Baa2	4.78	25/03/2038	1,902,654	0.15
313,000	CVS Health	Baa2	4.13	01/04/2040	359,352	0.03
460,000	CVS Health	Baa2	2.70	21/08/2040	443,348	0.04
213,000	CVS Health	Baa2	5.30	05/12/2043	281,782	0.02
1,132,000	CVS Health	Baa2	5.13	20/07/2045	1,476,615	0.12
2,417,000	CVS Health	Baa2	5.05	25/03/2048	3,171,201	0.26
260,000	CVS Health	Baa2	4.25	01/04/2050	315,229	0.03
310,000	Danaher	Baa1	2.60	01/10/2050	296,217	0.02
300,000	Danaher	Baa1	2.80	10/12/2051	297,828	0.02
350,000	Deere & Co	A2	3.90	09/06/2042	417,445	0.03
319,000	Deere & Co	A2	3.75	15/04/2050	383,885	0.03
280,000	Dell International / EMC	Baa3	5.85	15/07/2025	317,766	0.03
1,350,000	Dell International / EMC	Baa2	6.02	15/06/2026	1,564,933	0.13
598,000	Dell International / EMC	Baa3	4.90	01/10/2026	674,101	0.05
496,000	Dell International / EMC	Baa3	5.30	01/10/2029	583,212	0.05
249,000	Dell International / EMC	Baa2	8.10	15/07/2036	380,572	0.03
400,000	Dell International / EMC	Baa3	3.38	15/12/2041	397,436	0.03
247,000	Dell International / EMC	Baa2	8.35	15/07/2046	414,631	0.03
420,000	Dell International / EMC	Baa3	3.45	15/12/2051	405,262	0.03
280,000	Deutsche Bank	A2	1.69	19/03/2026	279,294	0.02
500,000	Deutsche Bank	Baa2	2.13	24/11/2026	499,390	0.04
560,000	Deutsche Bank	Baa2	2.31	16/11/2027	560,190	0.05
550,000	Deutsche Bank	Baa2	3.55	18/09/2031	580,525	0.05
464,000	Deutsche Bank	Baa2	3.04	28/05/2032	467,652	0.04
1,125,000	Deutsche Telekom International Finance	Baa1	8.75	15/06/2030	1,637,280	0.13
350,000	Devon Energy	Baa3	5.60	15/07/2041	442,120	0.04
280,000	Devon Energy	Baa3	4.75	15/05/2042	324,988	0.03
226,000	Devon Energy	Baa3	5.00	15/06/2045	275,788	0.02
240,000	DH Europe Finance II	Baa1	2.60	15/11/2029	248,009	0.02
325,000	DH Europe Finance II	Baa1	3.25	15/11/2039	347,204	0.03
245,000	DH Europe Finance II	Baa1	3.40	15/11/2049	267,748	0.02
200,000	Diageo Capital	A3	1.38	29/09/2025	199,658	0.02
200,000	Diageo Capital	A3	2.38	24/10/2029	204,480	0.02
450,000	Diageo Capital	A3	2.00	29/04/2030	445,216	0.04
200,000	Diageo Capital	A3	2.13	29/04/2032	198,822	0.02
200,000	Diamondback Energy	Baa3	3.25	01/12/2026	211,162	0.02
400,000	Diamondback Energy	Baa3	3.50	01/12/2029	424,336	0.03
310,000	Diamondback Energy	Baa3	3.13	24/03/2031	320,050	0.03
220,000	Digital Realty Trust	Baa2	3.70	15/08/2027	238,964	0.02
320,000	Digital Realty Trust	Baa2	3.60	01/07/2029	347,853	0.03
360,000	Discover Bank	Baa2	3.45	27/07/2026	381,485	0.03
250,000	Discover Bank	Baa2	4.65	13/09/2028	284,270	0.02
250,000	Discover Financial Services	Baa3	4.10	09/02/2027	272,283	0.02
572,000	Discovery Communications	Baa3	3.95	20/03/2028	621,770	0.05
110,000	Discovery Communications	Baa3	4.13	15/05/2029	121,483	0.01
330,000	Discovery Communications	Baa3	3.63	15/05/2030	353,219	0.03
390,000	Discovery Communications	Baa3	5.20	20/09/2047	483,428	0.04
220,000	Discovery Communications	Baa3	5.30	15/05/2049	279,063	0.02
310,000	Discovery Communications	Baa3	4.65	15/05/2050	365,983	0.03
558,000	Discovery Communications	Baa3	4.00	15/09/2055	589,097	0.05
300,000	Dollar General	Baa2	3.50	03/04/2030	324,975	0.03
303,000	Dollar Tree	Baa2	4.00	15/05/2025	325,849	0.03
450,000	Dollar Tree	Baa2	4.20	15/05/2028	502,789	0.04
250,000	Dollar Tree	Baa2	2.65	01/12/2031	250,870	0.02
235,000	Dominion Energy	Baa2	3.90	01/10/2025	254,131	0.02
521,000	Dominion Energy	Baa2	3.38	01/04/2030	555,480	0.04
310,000	Dominion Energy	Baa2	2.25	15/08/2031	304,017	0.02
253,000	Dow Chemical	Baa2	7.38	01/11/2029	340,179	0.03
200,000	Dow Chemical	Baa2	2.10	15/11/2030	196,916	0.02
280,000	Dow Chemical	Baa2	5.25	15/11/2041	362,589	0.03
390,000	Dow Chemical	Baa2	4.38	15/11/2042	466,452	0.04
300,000	Dow Chemical	Baa2	5.55	30/11/2048	423,978	0.03
320,000	Dow Chemical	Baa2	3.60	15/11/2050	347,862	0.03
220,000	DTE Energy	Baa2	1.05	01/06/2025	215,928	0.02
425,000	Duke Energy	Baa2	2.65	01/09/2026	441,222	0.04

**XTRACKERS (IE) PLC****Xtrackers USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.90% (31 December 2020 - 99.04%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
230,000	Duke Energy	Baa2	3.15	15/08/2027	243,142	0.02
250,000	Duke Energy	Baa2	2.45	01/06/2030	249,135	0.02
300,000	Duke Energy	Baa2	2.55	15/06/2031	300,222	0.02
180,000	Duke Energy	Baa2	3.30	15/06/2041	183,670	0.01
485,000	Duke Energy	Baa2	3.75	01/09/2046	521,225	0.04
310,000	Duke Energy	Baa2	3.50	15/06/2051	322,995	0.03
250,000	Duke Energy Carolinas	Aa3	5.30	15/02/2040	330,148	0.03
163,000	Duke Energy Carolinas	Aa3	3.20	15/08/2049	169,883	0.01
313,000	Duke Energy Florida	A1	6.40	15/06/2038	452,617	0.04
570,000	DuPont de Nemours	Baa1	4.49	15/11/2025	629,821	0.05
738,000	DuPont de Nemours	Baa1	4.73	15/11/2028	856,132	0.07
508,000	DuPont de Nemours	Baa1	5.32	15/11/2038	655,091	0.05
639,000	DuPont de Nemours	Baa1	5.42	15/11/2048	895,348	0.07
278,000	Eastman Chemical	Baa3	4.65	15/10/2044	332,419	0.03
306,000	Eaton	Baa1	4.15	02/11/2042	360,909	0.03
210,000	eBay	Baa1	1.90	11/03/2025	212,524	0.02
240,000	eBay	Baa1	1.40	10/05/2026	236,465	0.02
261,000	eBay	Baa1	3.60	05/06/2027	283,370	0.02
350,000	eBay	Baa1	2.70	11/03/2030	358,893	0.03
240,000	eBay	Baa1	2.60	10/05/2031	243,326	0.02
230,000	eBay	Baa1	4.00	15/07/2042	259,741	0.02
320,000	eBay	Baa1	3.65	10/05/2051	348,698	0.03
200,000	Ecolab	A3	2.70	01/11/2026	210,454	0.02
300,000	Ecolab	A3	2.70	15/12/2051	296,502	0.02
296,000	Eli Lilly & Co	A2	3.38	15/03/2029	325,085	0.03
300,000	Eli Lilly & Co	A2	3.95	15/03/2049	370,092	0.03
320,000	Eli Lilly & Co	A2	2.25	15/05/2050	295,494	0.02
300,000	Eli Lilly & Co	A2	2.50	15/09/2060	282,615	0.02
242,000	Emera US Finance	Baa3	3.55	15/06/2026	257,466	0.02
392,000	Emera US Finance	Baa3	4.75	15/06/2046	466,582	0.04
160,000	Emerson Electric	A2	0.88	15/10/2026	155,744	0.01
270,000	Emerson Electric	A2	2.00	21/12/2028	270,130	0.02
400,000	Emerson Electric	A2	2.20	21/12/2031	399,360	0.03
220,000	Emerson Electric	A2	2.80	21/12/2051	216,566	0.02
200,000	Enable Midstream Partners	Baa3	4.95	15/05/2028	222,594	0.02
250,000	Enbridge	Baa1	4.25	01/12/2026	275,858	0.02
310,000	Enbridge	Baa1	3.13	15/11/2029	325,671	0.03
300,000	Enbridge	Baa1	2.50	01/08/2033	295,635	0.02
230,000	Enbridge	Baa1	5.50	01/12/2046	312,717	0.03
290,000	Enbridge	Baa1	3.40	01/08/2051	296,830	0.02
253,000	Energy Transfer	Baa3	4.05	15/03/2025	268,122	0.02
233,000	Energy Transfer	Baa3	2.90	15/05/2025	240,843	0.02
400,000	Energy Transfer	Baa3	4.75	15/01/2026	437,636	0.04
262,000	Energy Transfer	Baa3	5.50	01/06/2027	299,621	0.02
230,000	Energy Transfer	Baa3	4.00	01/10/2027	247,259	0.02
350,000	Energy Transfer	Baa3	4.95	15/06/2028	395,017	0.03
540,000	Energy Transfer	Baa3	3.75	15/05/2030	574,452	0.05
320,000	Energy Transfer	Baa3	6.50	01/02/2042	411,958	0.03
290,000	Energy Transfer	Baa3	5.15	15/03/2045	329,875	0.03
236,000	Energy Transfer	Baa3	5.35	15/05/2045	273,319	0.02
360,000	Energy Transfer	Baa3	6.13	15/12/2045	450,457	0.04
250,000	Energy Transfer	Baa3	5.30	15/04/2047	288,843	0.02
469,000	Energy Transfer	Baa3	5.40	01/10/2047	554,527	0.04
310,000	Energy Transfer	Baa3	6.00	15/06/2048	388,498	0.03
540,000	Energy Transfer	Baa3	6.25	15/04/2049	707,945	0.06
627,000	Energy Transfer	Baa3	5.00	15/05/2050	723,834	0.06
470,000	Energy Transfer Operating	Baa3	5.25	15/04/2029	540,523	0.04
220,000	Entergy	Baa2	0.90	15/09/2025	213,433	0.02
250,000	Entergy	Baa2	2.95	01/09/2026	261,563	0.02
270,000	Entergy Louisiana	A2	4.00	15/03/2033	308,826	0.02
280,000	Entergy Louisiana	A2	4.20	01/09/2048	336,353	0.03
350,000	Enterprise Products Operating	Baa1	3.75	15/02/2025	372,715	0.03
300,000	Enterprise Products Operating	Baa1	3.70	15/02/2026	322,353	0.03
300,000	Enterprise Products Operating	Baa1	4.15	16/10/2028	336,867	0.03
300,000	Enterprise Products Operating	Baa1	3.13	31/07/2029	319,023	0.03
418,000	Enterprise Products Operating	Baa1	2.80	31/01/2030	436,446	0.04
270,000	Enterprise Products Operating	Baa1	5.95	01/02/2041	360,334	0.03
210,000	Enterprise Products Operating	Baa1	4.85	15/08/2042	252,815	0.02

**XTRACKERS (IE) PLC****Xtrackers USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.90% (31 December 2020 - 99.04%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
305,000	Enterprise Products Operating	Baa1	4.45	15/02/2043	351,214	0.03
500,000	Enterprise Products Operating	Baa1	4.85	15/03/2044	603,650	0.05
361,000	Enterprise Products Operating	Baa1	5.10	15/02/2045	449,806	0.04
327,000	Enterprise Products Operating	Baa1	4.90	15/05/2046	398,803	0.03
380,000	Enterprise Products Operating	Baa1	4.25	15/02/2048	434,249	0.03
350,000	Enterprise Products Operating	Baa1	4.80	01/02/2049	428,641	0.03
350,000	Enterprise Products Operating	Baa1	4.20	31/01/2050	397,001	0.03
363,000	Enterprise Products Operating	Baa1	3.70	31/01/2051	383,669	0.03
280,000	Enterprise Products Operating	Baa1	3.20	15/02/2052	275,990	0.02
310,000	Enterprise Products Operating	Baa1	3.30	15/02/2053	309,969	0.02
329,000	Enterprise Products Operating	Baa1	3.95	31/01/2060	356,452	0.03
228,000	Enterprise Products Operating	Baa2	5.25	16/08/2077	233,027	0.02
213,000	EOG Resources	A3	4.15	15/01/2026	233,067	0.02
250,000	EOG Resources	A3	4.38	15/04/2030	289,328	0.02
230,000	EOG Resources	A3	4.95	15/04/2050	313,002	0.03
260,000	Equifax	Baa2	2.35	15/09/2031	256,961	0.02
358,000	Equinix	Baa3	3.20	18/11/2029	376,416	0.03
390,000	Equinix	Baa3	2.15	15/07/2030	379,384	0.03
320,000	Equinix	Baa3	2.50	15/05/2031	320,598	0.03
475,000	Equitable Holdings	Baa2	4.35	20/04/2028	532,575	0.04
466,000	Equitable Holdings	Baa2	5.00	20/04/2048	584,625	0.05
263,000	ERP Operating	A3	4.50	01/07/2044	331,846	0.03
300,000	Everest Reinsurance Holdings	Baa1	3.50	15/10/2050	316,155	0.03
290,000	Everest Reinsurance Holdings	Baa1	3.13	15/10/2052	285,003	0.02
216,000	Evergy	Baa2	2.90	15/09/2029	221,843	0.02
250,000	Exelon	Baa2	3.95	15/06/2025	267,815	0.02
255,000	Exelon	Baa2	3.40	15/04/2026	271,978	0.02
390,000	Exelon	Baa2	4.05	15/04/2030	435,111	0.03
240,000	Exelon	Baa2	4.45	15/04/2046	290,393	0.02
232,000	Exelon	Baa2	4.70	15/04/2050	294,021	0.02
190,000	Exelon Generation	Baa2	3.25	01/06/2025	199,715	0.02
310,000	Exelon Generation	Baa2	6.25	01/10/2039	390,836	0.03
212,000	Exelon Generation	Baa2	5.60	15/06/2042	252,424	0.02
282,000	Expedia Group	Baa3	3.80	15/02/2028	301,289	0.02
380,000	Expedia Group	Baa3	3.25	15/02/2030	388,953	0.03
407,000	Expedia Group	Baa3	2.95	15/03/2031	407,977	0.03
546,000	Exxon Mobil	Aa2	2.71	06/03/2025	569,216	0.05
834,000	Exxon Mobil	Aa2	2.99	19/03/2025	877,393	0.07
778,000	Exxon Mobil	Aa2	3.04	01/03/2026	824,143	0.07
283,000	Exxon Mobil	Aa2	2.28	16/08/2026	292,645	0.02
323,000	Exxon Mobil	Aa2	3.29	19/03/2027	348,420	0.03
404,000	Exxon Mobil	Aa2	2.44	16/08/2029	414,981	0.03
576,000	Exxon Mobil	Aa2	3.48	19/03/2030	632,805	0.05
620,000	Exxon Mobil	Aa2	2.61	15/10/2030	644,013	0.05
273,000	Exxon Mobil	Aa2	3.00	16/08/2039	280,052	0.02
620,000	Exxon Mobil	Aa2	4.23	19/03/2040	734,595	0.06
313,000	Exxon Mobil	Aa2	3.57	06/03/2045	344,694	0.03
768,000	Exxon Mobil	Aa2	4.11	01/03/2046	900,595	0.07
510,000	Exxon Mobil	Aa2	3.10	16/08/2049	518,701	0.04
800,000	Exxon Mobil	Aa2	4.33	19/03/2050	987,400	0.08
840,000	Exxon Mobil	Aa2	3.45	15/04/2051	914,239	0.07
200,000	FedEx	Baa2	3.25	01/04/2026	214,006	0.02
290,000	FedEx	Baa2	3.10	05/08/2029	306,956	0.02
240,000	FedEx	Baa2	4.25	15/05/2030	273,298	0.02
290,000	FedEx	Baa2	2.40	15/05/2031	291,073	0.02
283,958	FedEx	Aa3	1.88	20/02/2034	277,825	0.02
240,000	FedEx	Baa2	3.25	15/05/2041	246,485	0.02
210,000	FedEx	Baa2	5.10	15/01/2044	268,466	0.02
410,000	FedEx	Baa2	4.75	15/11/2045	501,865	0.04
380,000	FedEx	Baa2	4.55	01/04/2046	456,217	0.04
255,000	FedEx	Baa2	4.40	15/01/2047	301,895	0.02
280,000	FedEx	Baa2	4.05	15/02/2048	317,066	0.03
265,000	FedEx	Baa2	4.95	17/10/2048	338,993	0.03
380,000	FedEx	Baa2	5.25	15/05/2050	510,488	0.04
410,000	Fidelity National Information Services	Baa2	1.15	01/03/2026	400,074	0.03
225,000	Fidelity National Information Services	Baa2	1.65	01/03/2028	217,946	0.02
355,000	Fidelity National Information Services	Baa2	2.25	01/03/2031	347,861	0.03
240,000	Fidelity National Information Services	Baa2	3.10	01/03/2041	241,913	0.02

**XTRACKERS (IE) PLC****Xtrackers USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.90% (31 December 2020 - 99.04%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
250,000	Fifth Third Bancorp	Baa1	2.38	28/01/2025	256,620	0.02
160,000	Fifth Third Bancorp	Baa1	2.55	05/05/2027	165,512	0.01
293,000	Fifth Third Bancorp	Baa1	8.25	01/03/2038	481,923	0.04
318,000	Fifth Third Bank	A3	3.95	28/07/2025	346,229	0.03
250,000	Fifth Third Bank	A3	3.85	15/03/2026	270,018	0.02
285,000	Fiserv	Baa2	3.85	01/06/2025	304,639	0.02
617,000	Fiserv	Baa2	3.20	01/07/2026	653,347	0.05
250,000	Fiserv	Baa2	2.25	01/06/2027	254,378	0.02
290,000	Fiserv	Baa2	4.20	01/10/2028	325,287	0.03
950,000	Fiserv	Baa2	3.50	01/07/2029	1,022,561	0.08
450,000	Fiserv	Baa2	2.65	01/06/2030	457,065	0.04
567,000	Fiserv	Baa2	4.40	01/07/2049	678,109	0.05
280,000	Florida Power & Light	Aa2	2.85	01/04/2025	293,272	0.02
290,000	Florida Power & Light	Aa2	3.95	01/03/2048	349,259	0.03
240,000	Florida Power & Light	Aa2	3.15	01/10/2049	257,966	0.02
400,000	Florida Power & Light	Aa2	2.88	04/12/2051	409,284	0.03
750,000	Fomento Economico Mexicano	A3	3.50	16/01/2050	790,065	0.06
300,000	Fortis	Baa3	3.06	04/10/2026	313,140	0.03
767,000	Fox	Baa2	4.71	25/01/2029	877,640	0.07
364,000	Fox	Baa2	5.48	25/01/2039	469,454	0.04
459,000	Fox	Baa2	5.58	25/01/2049	626,406	0.05
330,000	FS KKR Capital	Baa3	3.40	15/01/2026	336,386	0.03
150,000	FS KKR Capital	Baa3	3.13	12/10/2028	149,568	0.01
220,000	GE Capital Funding	Baa1	4.55	15/05/2032	260,491	0.02
2,215,000	GE Capital International Funding Unlimited	Baa1	4.42	15/11/2035	2,660,946	0.21
217,000	General Dynamics	A3	3.25	01/04/2025	229,851	0.02
150,000	General Dynamics	A3	3.50	15/05/2025	160,536	0.01
217,000	General Dynamics	A3	3.50	01/04/2027	236,413	0.02
300,000	General Dynamics	A3	3.75	15/05/2028	332,553	0.03
400,000	General Dynamics	A3	3.63	01/04/2030	445,512	0.04
247,000	General Dynamics	A3	4.25	01/04/2040	302,938	0.02
177,000	General Dynamics	A3	4.25	01/04/2050	227,397	0.02
639,000	General Electric	Baa1	6.75	15/03/2032	872,018	0.07
250,000	General Electric	Baa1	5.88	14/01/2038	340,373	0.03
200,000	General Mills	Baa2	4.00	17/04/2025	215,120	0.02
240,000	General Mills	Baa2	3.20	10/02/2027	255,242	0.02
400,000	General Mills	Baa2	4.20	17/04/2028	446,864	0.04
320,000	General Mills	Baa2	2.88	15/04/2030	334,093	0.03
550,000	General Motors	Baa3	6.13	01/10/2025	632,511	0.05
213,000	General Motors	Baa3	4.20	01/10/2027	233,510	0.02
280,000	General Motors	Baa3	6.80	01/10/2027	344,179	0.03
168,000	General Motors	Baa3	5.00	01/10/2028	192,343	0.02
220,000	General Motors	Baa3	5.00	01/04/2035	261,679	0.02
440,000	General Motors	Baa3	6.60	01/04/2036	595,003	0.05
303,000	General Motors	Baa3	5.15	01/04/2038	365,003	0.03
480,000	General Motors	Baa3	6.25	02/10/2043	658,363	0.05
374,000	General Motors	Baa3	5.20	01/04/2045	464,444	0.04
218,000	General Motors	Baa3	6.75	01/04/2046	316,024	0.03
240,000	General Motors	Baa3	5.40	01/04/2048	307,265	0.02
250,000	General Motors	Baa3	5.95	01/04/2049	342,760	0.03
293,000	General Motors Financial	Baa3	4.00	15/01/2025	312,063	0.03
460,000	General Motors Financial	Baa3	2.90	26/02/2025	476,491	0.04
283,000	General Motors Financial	Baa3	4.35	09/04/2025	304,814	0.02
420,000	General Motors Financial	Baa3	2.75	20/06/2025	433,814	0.03
187,000	General Motors Financial	Baa3	4.30	13/07/2025	201,565	0.02
450,000	General Motors Financial	Baa3	1.25	08/01/2026	439,794	0.04
390,000	General Motors Financial	Baa3	5.25	01/03/2026	437,486	0.04
390,000	General Motors Financial	Baa3	1.50	10/06/2026	383,811	0.03
193,000	General Motors Financial	Baa3	4.00	06/10/2026	208,849	0.02
370,000	General Motors Financial	Baa3	4.35	17/01/2027	407,699	0.03
300,000	General Motors Financial	Baa3	2.70	20/08/2027	306,966	0.02
400,000	General Motors Financial	Baa3	2.40	10/04/2028	400,412	0.03
300,000	General Motors Financial	Baa3	2.40	15/10/2028	299,463	0.02
340,000	General Motors Financial	Baa3	3.60	21/06/2030	362,940	0.03
440,000	General Motors Financial	Baa3	2.35	08/01/2031	428,006	0.03
310,000	General Motors Financial	Baa3	2.70	10/06/2031	309,250	0.02
340,000	Georgia Power	Baa1	4.30	15/03/2042	389,790	0.03
250,000	Georgia Power	Baa1	3.25	15/03/2051	252,938	0.02

**XTRACKERS (IE) PLC****Xtrackers USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.90% (31 December 2020 - 99.04%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
436,000	Gilead Sciences	A3	3.50	01/02/2025	461,397	0.04
829,000	Gilead Sciences	A3	3.65	01/03/2026	894,143	0.07
450,000	Gilead Sciences	A3	2.95	01/03/2027	474,210	0.04
187,000	Gilead Sciences	A3	1.20	01/10/2027	180,758	0.01
290,000	Gilead Sciences	A3	1.65	01/10/2030	278,441	0.02
438,000	Gilead Sciences	A3	4.60	01/09/2035	531,255	0.04
163,000	Gilead Sciences	A3	4.00	01/09/2036	187,812	0.02
300,000	Gilead Sciences	A3	2.60	01/10/2040	288,150	0.02
280,000	Gilead Sciences	A3	5.65	01/12/2041	385,896	0.03
526,000	Gilead Sciences	A3	4.80	01/04/2044	666,915	0.05
596,000	Gilead Sciences	A3	4.50	01/02/2045	730,493	0.06
668,000	Gilead Sciences	A3	4.75	01/03/2046	848,774	0.07
540,000	Gilead Sciences	A3	4.15	01/03/2047	638,323	0.05
430,000	Gilead Sciences	A3	2.80	01/10/2050	417,913	0.03
283,000	GlaxoSmithKline Capital	A2	3.63	15/05/2025	304,601	0.02
546,000	GlaxoSmithKline Capital	A2	3.88	15/05/2028	610,674	0.05
200,000	GlaxoSmithKline Capital	A2	3.38	01/06/2029	218,124	0.02
859,000	GlaxoSmithKline Capital	A2	6.38	15/05/2038	1,268,434	0.10
420,000	Global Payments	Baa3	2.65	15/02/2025	432,016	0.03
380,000	Global Payments	Baa3	1.20	01/03/2026	369,801	0.03
150,000	Global Payments	Baa3	4.80	01/04/2026	166,557	0.01
230,000	Global Payments	Baa3	2.15	15/01/2027	231,143	0.02
314,000	Global Payments	Baa3	3.20	15/08/2029	327,273	0.03
350,000	Global Payments	Baa3	2.90	15/05/2030	357,080	0.03
330,000	Global Payments	Baa3	2.90	15/11/2031	335,739	0.03
163,000	Global Payments	Baa3	4.15	15/08/2049	187,941	0.02
228,000	GLP Capital / GLP Financing II	Ba1	5.25	01/06/2025	250,761	0.02
200,000	GLP Capital / GLP Financing II	Ba1	5.38	15/04/2026	223,530	0.02
261,000	GLP Capital / GLP Financing II	Ba1	5.30	15/01/2029	295,447	0.02
250,000	GLP Capital / GLP Financing II	Ba1	3.25	15/01/2032	251,825	0.02
342,000	Goldman Sachs Capital I	Baa3	6.35	15/02/2034	471,290	0.04
750,000	Goldman Sachs Group	A2	3.50	23/01/2025	790,882	0.06
980,000	Goldman Sachs Group	A2	3.50	01/04/2025	1,037,330	0.08
650,000	Goldman Sachs Group	A2	3.75	22/05/2025	693,862	0.06
718,000	Goldman Sachs Group	Baa2	4.25	21/10/2025	783,546	0.06
190,000	Goldman Sachs Group	A2	0.86	12/02/2026	186,327	0.01
495,000	Goldman Sachs Group	A2	3.75	25/02/2026	532,714	0.04
900,000	Goldman Sachs Group	A2	3.50	16/11/2026	959,769	0.08
690,000	Goldman Sachs Group	A2	1.09	09/12/2026	672,308	0.05
150,000	Goldman Sachs Group	Baa2	5.95	15/01/2027	176,924	0.01
919,000	Goldman Sachs Group	A2	3.85	26/01/2027	989,359	0.08
985,000	Goldman Sachs Group	A2	1.43	09/03/2027	965,192	0.08
950,000	Goldman Sachs Group	A2	1.54	10/09/2027	932,140	0.08
1,460,000	Goldman Sachs Group	A2	1.95	21/10/2027	1,455,883	0.12
728,000	Goldman Sachs Group	A2	3.69	05/06/2028	785,861	0.06
800,000	Goldman Sachs Group	A2	3.81	23/04/2029	871,384	0.07
1,062,000	Goldman Sachs Group	A2	4.22	01/05/2029	1,181,040	0.10
624,000	Goldman Sachs Group	A2	2.60	07/02/2030	635,332	0.05
850,000	Goldman Sachs Group	A2	3.80	15/03/2030	936,623	0.08
740,000	Goldman Sachs Group	A2	1.99	27/01/2032	709,075	0.06
1,120,000	Goldman Sachs Group	A2	2.62	22/04/2032	1,127,414	0.09
1,270,000	Goldman Sachs Group	A2	2.38	21/07/2032	1,252,334	0.10
940,000	Goldman Sachs Group	A2	2.65	21/10/2032	947,360	0.08
300,000	Goldman Sachs Group	A2	6.13	15/02/2033	395,385	0.03
1,717,000	Goldman Sachs Group	Baa2	6.75	01/10/2037	2,436,990	0.20
720,000	Goldman Sachs Group	A2	4.02	31/10/2038	824,882	0.07
505,000	Goldman Sachs Group	A2	4.41	23/04/2039	603,419	0.05
780,000	Goldman Sachs Group	A2	6.25	01/02/2041	1,135,969	0.09
670,000	Goldman Sachs Group	A2	3.21	22/04/2042	695,447	0.06
430,000	Goldman Sachs Group	A2	2.91	21/07/2042	428,448	0.03
500,000	Goldman Sachs Group	A2	4.80	08/07/2044	639,885	0.05
650,000	Goldman Sachs Group	Baa2	5.15	22/05/2045	844,707	0.07
590,000	Goldman Sachs Group	A2	4.75	21/10/2045	761,920	0.06
200,000	Grupo Televisa	Baa2	5.00	13/05/2045	236,004	0.02
200,000	Grupo Televisa	Baa2	6.13	31/01/2046	271,038	0.02
300,000	Grupo Televisa	Baa2	5.25	24/05/2049	378,036	0.03
315,000	Halliburton	Baa1	3.80	15/11/2025	340,030	0.03
300,000	Halliburton	Baa1	2.92	01/03/2030	310,134	0.02

**XTRACKERS (IE) PLC****Xtrackers USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.90% (31 December 2020 - 99.04%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
400,000	Halliburton	Baa1	4.85	15/11/2035	473,792	0.04
240,000	Halliburton	Baa1	6.70	15/09/2038	331,001	0.03
320,000	Halliburton	Baa1	7.45	15/09/2039	472,781	0.04
270,000	Halliburton	Baa1	4.75	01/08/2043	312,784	0.03
617,000	Halliburton	Baa1	5.00	15/11/2045	744,682	0.06
217,000	Hartford Financial Services Group	Baa1	3.60	19/08/2049	238,242	0.02
275,000	Hasbro	Baa3	3.90	19/11/2029	303,542	0.02
527,000	HCA	Baa3	5.25	15/04/2025	583,905	0.05
465,000	HCA	Baa3	5.25	15/06/2026	523,213	0.04
392,000	HCA	Baa3	4.50	15/02/2027	432,929	0.03
620,000	HCA	Baa3	4.13	15/06/2029	684,449	0.06
210,000	HCA	Baa3	2.38	15/07/2031	206,831	0.02
283,000	HCA	Baa3	5.13	15/06/2039	350,665	0.03
435,000	HCA	Baa3	5.50	15/06/2047	572,325	0.05
667,000	HCA	Baa3	5.25	15/06/2049	862,084	0.07
480,000	HCA	Baa3	3.50	15/07/2051	491,491	0.04
240,000	Healthcare Trust of America Holdings	Baa2	2.00	15/03/2031	228,118	0.02
238,000	Healthpeak Properties	Baa1	3.00	15/01/2030	249,921	0.02
300,000	Hess	Ba1	4.30	01/04/2027	327,156	0.03
262,000	Hess	Ba1	6.00	15/01/2040	333,822	0.03
340,000	Hess	Ba1	5.60	15/02/2041	420,903	0.03
755,000	Hewlett Packard Enterprise	Baa2	4.90	15/10/2025	837,861	0.07
260,000	Hewlett Packard Enterprise	Baa2	1.75	01/04/2026	260,135	0.02
471,000	Hewlett Packard Enterprise	Baa2	6.35	15/10/2045	632,374	0.05
250,000	Home Depot	A2	3.35	15/09/2025	267,118	0.02
528,000	Home Depot	A2	3.00	01/04/2026	561,391	0.05
313,000	Home Depot	A2	2.13	15/09/2026	323,041	0.03
316,000	Home Depot	A2	2.50	15/04/2027	330,703	0.03
150,000	Home Depot	A2	2.80	14/09/2027	159,234	0.01
380,000	Home Depot	A2	1.50	15/09/2028	374,802	0.03
260,000	Home Depot	A2	3.90	06/12/2028	293,787	0.02
546,000	Home Depot	A2	2.95	15/06/2029	582,582	0.05
400,000	Home Depot	A2	2.70	15/04/2030	420,672	0.03
500,000	Home Depot	A2	1.38	15/03/2031	472,120	0.04
310,000	Home Depot	A2	1.88	15/09/2031	305,508	0.02
900,000	Home Depot	A2	5.88	16/12/2036	1,275,993	0.10
380,000	Home Depot	A2	3.30	15/04/2040	412,957	0.03
300,000	Home Depot	A2	5.95	01/04/2041	431,310	0.03
293,000	Home Depot	A2	4.20	01/04/2043	354,093	0.03
312,000	Home Depot	A2	4.88	15/02/2044	412,277	0.03
300,000	Home Depot	A2	4.40	15/03/2045	375,477	0.03
543,000	Home Depot	A2	4.25	01/04/2046	670,904	0.05
356,000	Home Depot	A2	3.90	15/06/2047	419,482	0.03
468,000	Home Depot	A2	4.50	06/12/2048	608,573	0.05
370,000	Home Depot	A2	3.13	15/12/2049	391,338	0.03
450,000	Home Depot	A2	3.35	15/04/2050	493,749	0.04
350,000	Home Depot	A2	2.38	15/03/2051	323,593	0.03
350,000	Home Depot	A2	2.75	15/09/2051	348,803	0.03
343,000	Home Depot	A2	3.50	15/09/2056	390,228	0.03
380,000	Honeywell International	A2	1.35	01/06/2025	381,444	0.03
350,000	Honeywell International	A2	2.50	01/11/2026	366,135	0.03
330,000	Honeywell International	A2	1.10	01/03/2027	321,948	0.03
319,000	Honeywell International	A2	2.70	15/08/2029	334,526	0.03
310,000	Honeywell International	A2	1.95	01/06/2030	308,847	0.02
450,000	Honeywell International	A2	1.75	01/09/2031	438,691	0.04
230,000	Honeywell International	A2	2.80	01/06/2050	240,654	0.02
190,000	Hormel Foods	A1	1.70	03/06/2028	189,546	0.02
270,000	Hormel Foods	A1	1.80	11/06/2030	265,083	0.02
260,000	Host Hotels & Resorts	Baa3	3.50	15/09/2030	267,371	0.02
330,000	HP	Baa2	2.20	17/06/2025	337,412	0.03
300,000	HP	Baa2	1.45	17/06/2026	295,269	0.02
250,000	HP	Baa2	3.00	17/06/2027	263,133	0.02
250,000	HP	Baa2	3.40	17/06/2030	264,310	0.02
370,000	HP	Baa2	2.65	17/06/2031	365,541	0.03
370,000	HP	Baa2	6.00	15/09/2041	493,913	0.04
445,000	HSBC Holdings	Baa1	4.25	18/08/2025	478,606	0.04
950,000	HSBC Holdings	A3	4.30	08/03/2026	1,040,383	0.08
560,000	HSBC Holdings	A3	1.65	18/04/2026	556,259	0.04



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Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
808,000	HSBC Holdings	A3	3.90	25/05/2026	873,084	0.07
596,000	HSBC Holdings	A3	2.10	04/06/2026	599,713	0.05
700,000	HSBC Holdings	A3	4.29	12/09/2026	756,028	0.06
525,000	HSBC Holdings	Baa1	4.38	23/11/2026	573,394	0.05
550,000	HSBC Holdings	A3	1.59	24/05/2027	537,438	0.04
770,000	HSBC Holdings	A3	2.25	22/11/2027	772,772	0.06
860,000	HSBC Holdings	A3	4.04	13/03/2028	930,425	0.07
580,000	HSBC Holdings	A3	2.01	22/09/2028	568,127	0.05
950,000	HSBC Holdings	A3	4.58	19/06/2029	1,064,959	0.09
530,000	HSBC Holdings	A3	2.21	17/08/2029	520,105	0.04
800,000	HSBC Holdings	A3	4.95	31/03/2030	939,504	0.08
850,000	HSBC Holdings	A3	3.97	22/05/2030	924,936	0.07
550,000	HSBC Holdings	A3	2.85	04/06/2031	558,734	0.04
415,000	HSBC Holdings	A3	2.36	18/08/2031	405,907	0.03
1,030,000	HSBC Holdings	A3	2.80	24/05/2032	1,036,437	0.08
540,000	HSBC Holdings	A3	2.87	22/11/2032	545,724	0.04
522,000	HSBC Holdings	Baa1	6.50	02/05/2036	710,254	0.06
700,000	HSBC Holdings	Baa1	6.50	15/09/2037	966,630	0.08
550,000	HSBC Holdings	Baa1	6.80	01/06/2038	784,553	0.06
220,000	HSBC Holdings	A3	6.10	14/01/2042	315,931	0.03
550,000	HSBC Holdings	Baa1	5.25	14/03/2044	718,795	0.06
270,000	Humana	Baa3	1.35	03/02/2027	262,850	0.02
200,000	Humana	Baa3	2.15	03/02/2032	193,936	0.02
210,000	Humana	Baa3	4.95	01/10/2044	271,725	0.02
170,000	Huntington Bancshares	Baa1	2.55	04/02/2030	172,982	0.01
310,000	Illinois Tool Works	A2	2.65	15/11/2026	325,974	0.03
352,000	Illinois Tool Works	A2	3.90	01/09/2042	413,121	0.03
300,000	ING Groep	Baa1	3.95	29/03/2027	328,971	0.03
400,000	ING Groep	Baa1	1.73	01/04/2027	397,292	0.03
350,000	ING Groep	Baa1	4.55	02/10/2028	402,416	0.03
300,000	ING Groep	Baa1	4.05	09/04/2029	335,379	0.03
260,000	ING Groep	Baa1	2.73	01/04/2032	265,356	0.02
434,000	Intel	A1	3.40	25/03/2025	462,075	0.04
670,000	Intel	A1	3.70	29/07/2025	722,461	0.06
300,000	Intel	A1	2.60	19/05/2026	314,931	0.03
273,000	Intel	A1	3.75	25/03/2027	300,559	0.02
310,000	Intel	A1	3.15	11/05/2027	332,667	0.03
260,000	Intel	A1	1.60	12/08/2028	256,984	0.02
550,000	Intel	A1	2.45	15/11/2029	569,503	0.05
424,000	Intel	A1	3.90	25/03/2030	482,516	0.04
550,000	Intel	A1	2.00	12/08/2031	547,387	0.04
250,000	Intel	A1	4.00	15/12/2032	292,703	0.02
117,000	Intel	A1	4.60	25/03/2040	145,994	0.01
300,000	Intel	A1	2.80	12/08/2041	300,231	0.02
277,000	Intel	A1	4.80	01/10/2041	360,560	0.03
260,000	Intel	A1	4.90	29/07/2045	345,852	0.03
375,000	Intel	A1	4.10	19/05/2046	445,410	0.04
340,000	Intel	A1	4.10	11/05/2047	408,401	0.03
600,000	Intel	A1	3.73	08/12/2047	682,668	0.05
650,000	Intel	A1	3.25	15/11/2049	688,707	0.06
660,000	Intel	A1	4.75	25/03/2050	880,592	0.07
360,000	Intel	A1	3.05	12/08/2051	370,487	0.03
310,000	Intel	A1	3.10	15/02/2060	313,522	0.03
283,000	Intel	A1	4.95	25/03/2060	398,665	0.03
270,000	Intel	A1	3.20	12/08/2061	277,328	0.02
300,000	Intercontinental Exchange	A3	3.75	01/12/2025	324,207	0.03
340,000	Intercontinental Exchange	A3	2.10	15/06/2030	337,637	0.03
440,000	Intercontinental Exchange	A3	1.85	15/09/2032	422,704	0.03
410,000	Intercontinental Exchange	A3	2.65	15/09/2040	398,196	0.03
360,000	Intercontinental Exchange	A3	4.25	21/09/2048	450,810	0.04
440,000	Intercontinental Exchange	A3	3.00	15/06/2050	445,812	0.04
470,000	Intercontinental Exchange	A3	3.00	15/09/2060	466,663	0.04
450,000	International Business Machines	A3	3.45	19/02/2026	482,679	0.04
890,000	International Business Machines	A3	3.30	15/05/2026	952,834	0.08
425,000	International Business Machines	A3	1.70	15/05/2027	423,797	0.03
981,000	International Business Machines	A3	3.50	15/05/2029	1,067,122	0.09
450,000	International Business Machines	A3	1.95	15/05/2030	440,464	0.04
617,000	International Business Machines	A3	4.15	15/05/2039	715,196	0.06

**XTRACKERS (IE) PLC****Xtrackers USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.90% (31 December 2020 - 99.04%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
325,000	International Business Machines	A3	4.00	20/06/2042	374,621	0.03
930,000	International Business Machines	A3	4.25	15/05/2049	1,131,401	0.09
250,000	International Business Machines	A3	2.95	15/05/2050	245,380	0.02
240,000	International Flavors & Fragrances	Baa3	5.00	26/09/2048	309,444	0.02
265,000	Jefferies Group / Jefferies Group Capital Finance					
		Baa2	4.85	15/01/2027	301,308	0.02
320,000	Jefferies Group / Jefferies Group Capital Finance					
		Baa2	4.15	23/01/2030	355,603	0.03
330,000	Jefferies Group / Jefferies Group Capital Finance					
		Baa2	2.63	15/10/2031	326,261	0.03
250,000	JM Smucker	Baa2	3.50	15/03/2025	266,485	0.02
250,000	John Deere Capital	A2	3.45	13/03/2025	266,913	0.02
300,000	John Deere Capital	A2	0.70	15/01/2026	292,011	0.02
150,000	Johnson & Johnson	Aaa	2.63	15/01/2025	156,720	0.01
300,000	Johnson & Johnson	Aaa	0.55	01/09/2025	292,671	0.02
567,000	Johnson & Johnson	Aaa	2.45	01/03/2026	591,336	0.05
283,000	Johnson & Johnson	Aaa	2.95	03/03/2027	302,943	0.02
400,000	Johnson & Johnson	Aaa	0.95	01/09/2027	391,388	0.03
550,000	Johnson & Johnson	Aaa	2.90	15/01/2028	587,191	0.05
460,000	Johnson & Johnson	Aaa	1.30	01/09/2030	443,449	0.04
241,000	Johnson & Johnson	Aaa	4.38	05/12/2033	296,635	0.02
290,000	Johnson & Johnson	Aaa	3.55	01/03/2036	332,175	0.03
425,000	Johnson & Johnson	Aaa	3.63	03/03/2037	490,726	0.04
323,000	Johnson & Johnson	Aaa	5.95	15/08/2037	467,000	0.04
333,000	Johnson & Johnson	Aaa	3.40	15/01/2038	373,929	0.03
350,000	Johnson & Johnson	Aaa	2.10	01/09/2040	332,693	0.03
617,000	Johnson & Johnson	Aaa	3.70	01/03/2046	728,696	0.06
308,000	Johnson & Johnson	Aaa	3.75	03/03/2047	367,817	0.03
213,000	Johnson & Johnson	Aaa	3.50	15/01/2048	245,621	0.02
370,000	Johnson & Johnson	Aaa	2.25	01/09/2050	346,353	0.03
360,000	Johnson & Johnson	Aaa	2.45	01/09/2060	341,820	0.03
683,000	JPMorgan Chase & Co	A2	3.13	23/01/2025	718,154	0.06
728,000	JPMorgan Chase & Co	A2	3.90	15/07/2025	787,470	0.06
700,000	JPMorgan Chase & Co	A2	2.01	13/03/2026	708,596	0.06
700,000	JPMorgan Chase & Co	A2	3.30	01/04/2026	747,495	0.06
1,100,000	JPMorgan Chase & Co	A2	2.08	22/04/2026	1,116,984	0.09
550,000	JPMorgan Chase & Co	A2	3.20	15/06/2026	584,446	0.05
1,100,000	JPMorgan Chase & Co	A2	2.95	01/10/2026	1,162,062	0.09
858,000	JPMorgan Chase & Co	A2	1.05	19/11/2026	835,941	0.07
718,000	JPMorgan Chase & Co	A3	4.13	15/12/2026	792,327	0.06
630,000	JPMorgan Chase & Co	A2	3.96	29/01/2027	682,271	0.05
650,000	JPMorgan Chase & Co	A2	1.04	04/02/2027	628,985	0.05
1,090,000	JPMorgan Chase & Co	A2	1.58	22/04/2027	1,077,062	0.09
800,000	JPMorgan Chase & Co	A2	1.47	22/09/2027	784,328	0.06
380,000	JPMorgan Chase & Co	A3	4.25	01/10/2027	425,756	0.03
300,000	JPMorgan Chase & Co	A3	3.63	01/12/2027	323,487	0.03
800,000	JPMorgan Chase & Co	A2	3.78	01/02/2028	867,048	0.07
780,000	JPMorgan Chase & Co	A2	3.54	01/05/2028	839,592	0.07
500,000	JPMorgan Chase & Co	A2	2.18	01/06/2028	503,425	0.04
830,000	JPMorgan Chase & Co	A2	3.51	23/01/2029	890,573	0.07
644,000	JPMorgan Chase & Co	A2	4.01	23/04/2029	711,968	0.06
580,000	JPMorgan Chase & Co	A2	2.07	01/06/2029	575,621	0.05
780,000	JPMorgan Chase & Co	A2	4.20	23/07/2029	871,681	0.07
774,000	JPMorgan Chase & Co	A2	4.45	05/12/2029	879,636	0.07
808,000	JPMorgan Chase & Co	A2	3.70	06/05/2030	881,964	0.07
1,233,000	JPMorgan Chase & Co	A2	2.74	15/10/2030	1,266,229	0.10
900,000	JPMorgan Chase & Co	A2	4.49	24/03/2031	1,042,209	0.08
800,000	JPMorgan Chase & Co	A2	2.52	22/04/2031	810,256	0.07
930,000	JPMorgan Chase & Co	A3	2.96	13/05/2031	963,164	0.08
495,000	JPMorgan Chase & Co	A2	1.76	19/11/2031	469,894	0.04
930,000	JPMorgan Chase & Co	A2	1.95	04/02/2032	896,250	0.07
1,100,000	JPMorgan Chase & Co	A2	2.58	22/04/2032	1,114,894	0.09
950,000	JPMorgan Chase & Co	A2	2.55	08/11/2032	957,828	0.08
778,000	JPMorgan Chase & Co	A2	6.40	15/05/2038	1,134,659	0.09
808,000	JPMorgan Chase & Co	A2	3.88	24/07/2038	915,795	0.07
384,000	JPMorgan Chase & Co	A2	5.50	15/10/2040	524,483	0.04
400,000	JPMorgan Chase & Co	A2	3.11	22/04/2041	415,152	0.03
559,000	JPMorgan Chase & Co	A2	5.60	15/07/2041	778,167	0.06

**XTRACKERS (IE) PLC****Xtrackers USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.90% (31 December 2020 - 99.04%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
470,000	JPMorgan Chase & Co	A2	2.53	19/11/2041	446,754	0.04
360,000	JPMorgan Chase & Co	A2	5.40	06/01/2042	491,105	0.04
650,000	JPMorgan Chase & Co	A2	3.16	22/04/2042	678,775	0.05
350,000	JPMorgan Chase & Co	A3	5.63	16/08/2043	488,372	0.04
249,000	JPMorgan Chase & Co	A2	4.85	01/02/2044	327,276	0.03
600,000	JPMorgan Chase & Co	A3	4.95	01/06/2045	785,490	0.06
630,000	JPMorgan Chase & Co	A2	4.26	22/02/2048	769,702	0.06
440,000	JPMorgan Chase & Co	A2	4.03	24/07/2048	521,814	0.04
1,060,000	JPMorgan Chase & Co	A2	3.96	15/11/2048	1,244,196	0.10
572,000	JPMorgan Chase & Co	A2	3.90	23/01/2049	665,757	0.05
670,000	JPMorgan Chase & Co	A2	3.11	22/04/2051	693,591	0.06
1,080,000	JPMorgan Chase & Co	A2	3.33	22/04/2052	1,164,121	0.09
360,000	Kaiser Foundation Hospitals	Aa3	2.81	01/06/2041	362,833	0.03
465,000	Kaiser Foundation Hospitals	Aa3	4.15	01/05/2047	576,972	0.05
330,000	Kaiser Foundation Hospitals	Aa3	3.27	01/11/2049	357,532	0.03
410,000	Kaiser Foundation Hospitals	Aa3	3.00	01/06/2051	423,452	0.03
206,000	Kellogg	Baa2	3.25	01/04/2026	218,632	0.02
313,000	Keurig Dr Pepper	Baa2	4.42	25/05/2025	341,173	0.03
717,000	Keurig Dr Pepper	Baa2	4.60	25/05/2028	817,079	0.07
180,000	Keurig Dr Pepper	Baa2	3.20	01/05/2030	190,685	0.02
280,000	Keurig Dr Pepper	Baa2	3.80	01/05/2050	310,853	0.02
250,000	KeyBank	A3	3.30	01/06/2025	265,820	0.02
230,000	KeyCorp	Baa1	2.25	06/04/2027	233,848	0.02
230,000	KeyCorp	Baa1	4.10	30/04/2028	257,883	0.02
310,000	KeyCorp	Baa1	2.55	01/10/2029	317,558	0.03
275,000	Kimberly-Clark	A2	3.10	26/03/2030	297,061	0.02
450,000	Kinder Morgan	Baa2	4.30	01/06/2025	486,832	0.04
390,000	Kinder Morgan	Baa2	4.30	01/03/2028	434,378	0.03
240,000	Kinder Morgan	Baa2	2.00	15/02/2031	229,246	0.02
330,000	Kinder Morgan	Baa2	7.75	15/01/2032	464,802	0.04
270,000	Kinder Morgan	Baa2	5.30	01/12/2034	325,931	0.03
540,000	Kinder Morgan	Baa2	5.55	01/06/2045	685,994	0.06
170,000	Kinder Morgan	Baa2	5.05	15/02/2046	204,032	0.02
270,000	Kinder Morgan	Baa2	5.20	01/03/2048	335,210	0.03
279,000	Kinder Morgan	Baa2	3.60	15/02/2051	283,023	0.02
370,000	Kinder Morgan Energy Partners	Baa2	6.95	15/01/2038	513,512	0.04
260,000	Kinder Morgan Energy Partners	Baa2	5.50	01/03/2044	320,346	0.03
300,000	KLA	A2	4.10	15/03/2029	339,843	0.03
224,000	KLA	A2	3.30	01/03/2050	240,099	0.02
190,000	Kroger	Baa1	2.65	15/10/2026	197,657	0.02
350,000	Kroger	Baa1	4.45	01/02/2047	426,506	0.03
200,000	Kroger	Baa1	3.95	15/01/2050	231,374	0.02
580,000	L3Harris Technologies	Baa2	4.40	15/06/2028	652,955	0.05
310,000	Laboratory of America Holdings	Baa2	3.60	01/02/2025	327,438	0.03
275,000	Laboratory of America Holdings	Baa2	4.70	01/02/2045	336,650	0.03
233,000	Lam Research	A2	3.75	15/03/2026	254,166	0.02
433,000	Lam Research	A2	4.00	15/03/2029	485,748	0.04
275,000	Lam Research	A2	1.90	15/06/2030	270,749	0.02
210,000	Lam Research	A2	4.88	15/03/2049	286,301	0.02
215,000	Lam Research	A2	2.88	15/06/2050	215,525	0.02
175,000	Las Vegas Sands	Baa3	3.50	18/08/2026	177,202	0.01
245,000	Las Vegas Sands	Baa3	3.90	08/08/2029	246,546	0.02
243,000	Leidos	Baa3	4.38	15/05/2030	271,492	0.02
250,000	Leidos	Baa3	2.30	15/02/2031	240,283	0.02
232,000	Lennar	Baa3	4.75	29/11/2027	262,981	0.02
547,000	Lloyds Banking Group	A2	4.45	08/05/2025	594,622	0.05
429,000	Lloyds Banking Group	A3	4.58	10/12/2025	468,206	0.04
315,000	Lloyds Banking Group	A2	2.44	05/02/2026	321,763	0.03
430,000	Lloyds Banking Group	A3	4.65	24/03/2026	473,899	0.04
500,000	Lloyds Banking Group	A2	3.75	11/01/2027	540,820	0.04
340,000	Lloyds Banking Group	A2	1.63	11/05/2027	334,424	0.03
500,000	Lloyds Banking Group	A2	4.38	22/03/2028	561,860	0.05
300,000	Lloyds Banking Group	A2	4.55	16/08/2028	342,276	0.03
600,000	Lloyds Banking Group	A2	3.57	07/11/2028	641,568	0.05
300,000	Lloyds Banking Group	A3	5.30	01/12/2045	397,149	0.03
360,000	Lloyds Banking Group	A3	3.37	14/12/2046	357,044	0.03
340,000	Lloyds Banking Group	A3	4.34	09/01/2048	399,102	0.03
150,000	Lockheed Martin	A3	2.90	01/03/2025	157,103	0.01

**XTRACKERS (IE) PLC****Xtrackers USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.90% (31 December 2020 - 99.04%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
647,000	Lockheed Martin	A3	3.55	15/01/2026	701,439	0.06
430,000	Lockheed Martin	A3	4.07	15/12/2042	511,033	0.04
290,000	Lockheed Martin	A3	3.80	01/03/2045	333,091	0.03
411,000	Lockheed Martin	A3	4.70	15/05/2046	534,781	0.04
240,000	Lockheed Martin	A3	2.80	15/06/2050	240,257	0.02
502,000	Lockheed Martin	A3	4.09	15/09/2052	621,858	0.05
250,000	Lowe's	Baa1	4.00	15/04/2025	270,993	0.02
213,000	Lowe's	Baa1	3.38	15/09/2025	227,271	0.02
453,000	Lowe's	Baa1	2.50	15/04/2026	471,926	0.04
425,000	Lowe's	Baa1	3.10	03/05/2027	453,781	0.04
270,000	Lowe's	Baa1	1.30	15/04/2028	259,114	0.02
280,000	Lowe's	Baa1	1.70	15/09/2028	274,529	0.02
455,000	Lowe's	Baa1	3.65	05/04/2029	499,276	0.04
350,000	Lowe's	Baa1	4.50	15/04/2030	406,752	0.03
395,000	Lowe's	Baa1	1.70	15/10/2030	375,692	0.03
470,000	Lowe's	Baa1	2.63	01/04/2031	481,407	0.04
310,000	Lowe's	Baa1	2.80	15/09/2041	303,899	0.02
395,000	Lowe's	Baa1	3.70	15/04/2046	434,176	0.03
465,000	Lowe's	Baa1	4.05	03/05/2047	538,712	0.04
590,000	Lowe's	Baa1	3.00	15/10/2050	584,666	0.05
200,000	LYB International Finance	Baa2	5.25	15/07/2043	257,680	0.02
313,000	LYB International Finance	Baa2	4.88	15/03/2044	390,289	0.03
220,000	LYB International Finance III	Baa2	3.38	01/10/2040	229,673	0.02
380,000	LYB International Finance III	Baa2	4.20	15/10/2049	439,550	0.04
300,000	LYB International Finance III	Baa2	4.20	01/05/2050	347,349	0.03
280,000	LYB International Finance III	Baa2	3.63	01/04/2051	298,928	0.02
300,000	LyondellBasell Industries	Baa2	4.63	26/02/2055	370,143	0.03
234,000	Magellan Midstream Partners	Baa1	3.95	01/03/2050	249,404	0.02
190,000	Magna International	A3	2.45	15/06/2030	193,200	0.02
377,000	Manulife Financial	A2	4.15	04/03/2026	413,162	0.03
200,000	Manulife Financial	A3	4.06	24/02/2032	215,522	0.02
220,000	Manulife Financial	A2	5.38	04/03/2046	309,789	0.02
240,000	Marathon Oil	Baa3	4.40	15/07/2027	263,402	0.02
270,000	Marathon Oil	Baa3	6.60	01/10/2037	358,052	0.03
400,000	Marathon Petroleum	Baa2	4.70	01/05/2025	436,808	0.04
440,000	Marathon Petroleum	Baa2	6.50	01/03/2041	608,397	0.05
218,000	Marathon Petroleum	Baa2	4.75	15/09/2044	257,262	0.02
199,000	Marriott International	Baa3	3.13	15/06/2026	207,796	0.02
300,000	Marriott International	Baa3	4.63	15/06/2030	339,534	0.03
280,000	Marriott International	Baa3	2.85	15/04/2031	279,726	0.02
350,000	Marriott International	Baa3	3.50	15/10/2032	367,293	0.03
465,000	Marsh & McLennan	Baa1	4.38	15/03/2029	531,472	0.04
250,000	Marsh & McLennan	Baa1	2.25	15/11/2030	249,790	0.02
414,000	Marsh & McLennan	Baa1	4.90	15/03/2049	559,144	0.04
330,000	Martin Marietta Materials	Baa2	2.40	15/07/2031	328,314	0.03
260,000	Martin Marietta Materials	Baa2	3.20	15/07/2051	263,988	0.02
210,000	Marvell Technology	Baa3	2.95	15/04/2031	215,042	0.02
245,000	Massachusetts Institute of Technology	Aaa	5.60	01/07/2111	436,142	0.04
110,000	Mastercard	A1	2.00	03/03/2025	112,765	0.01
200,000	Mastercard	A1	2.95	21/11/2026	213,044	0.02
423,000	Mastercard	A1	3.30	26/03/2027	457,487	0.04
333,000	Mastercard	A1	2.95	01/06/2029	356,420	0.03
384,000	Mastercard	A1	3.35	26/03/2030	422,845	0.03
230,000	Mastercard	A1	2.00	18/11/2031	229,535	0.02
283,000	Mastercard	A1	3.65	01/06/2049	328,942	0.03
520,000	Mastercard	A1	3.85	26/03/2050	627,052	0.05
200,000	McCormick & Co	Baa2	3.40	15/08/2027	216,336	0.02
217,000	McDonald's	Baa1	3.30	01/07/2025	230,332	0.02
546,000	McDonald's	Baa1	3.70	30/01/2026	590,259	0.05
300,000	McDonald's	Baa1	3.50	01/03/2027	324,969	0.03
253,000	McDonald's	Baa1	3.50	01/07/2027	274,816	0.02
350,000	McDonald's	Baa1	3.80	01/04/2028	385,031	0.03
350,000	McDonald's	Baa1	2.63	01/09/2029	360,990	0.03
217,000	McDonald's	Baa1	2.13	01/03/2030	216,759	0.02
323,000	McDonald's	Baa1	3.60	01/07/2030	357,622	0.03
240,000	McDonald's	Baa1	4.70	09/12/2035	294,238	0.02
260,000	McDonald's	Baa1	6.30	15/10/2037	368,038	0.03
230,000	McDonald's	Baa1	6.30	01/03/2038	328,166	0.03

**XTRACKERS (IE) PLC****Xtrackers USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.90% (31 December 2020 - 99.04%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
576,000	McDonald's	Baa1	4.88	09/12/2045	743,927	0.06
288,000	McDonald's	Baa1	4.45	01/03/2047	353,195	0.03
250,000	McDonald's	Baa1	4.45	01/09/2048	308,900	0.02
543,000	McDonald's	Baa1	3.63	01/09/2049	601,731	0.05
240,000	McDonald's	Baa1	4.20	01/04/2050	292,246	0.02
535,000	Medtronic	A3	3.50	15/03/2025	570,235	0.05
590,000	Medtronic	A3	4.38	15/03/2035	727,529	0.06
506,000	Medtronic	A3	4.63	15/03/2045	665,446	0.05
780,000	Merck & Co	A1	2.75	10/02/2025	816,660	0.07
300,000	Merck & Co	A1	0.75	24/02/2026	293,919	0.02
460,000	Merck & Co	A1	1.70	10/06/2027	463,542	0.04
310,000	Merck & Co	A1	1.90	10/12/2028	311,655	0.03
646,000	Merck & Co	A1	3.40	07/03/2029	705,051	0.06
370,000	Merck & Co	A1	1.45	24/06/2030	354,382	0.03
410,000	Merck & Co	A1	2.15	10/12/2031	411,947	0.03
343,000	Merck & Co	A1	3.90	07/03/2039	403,539	0.03
270,000	Merck & Co	A1	2.35	24/06/2040	258,976	0.02
365,000	Merck & Co	A1	4.15	18/05/2043	444,705	0.04
700,000	Merck & Co	A1	3.70	10/02/2045	806,099	0.06
475,000	Merck & Co	A1	4.00	07/03/2049	579,847	0.05
350,000	Merck & Co	A1	2.45	24/06/2050	331,573	0.03
660,000	Merck & Co	A1	2.75	10/12/2051	656,588	0.05
500,000	Merck & Co	A1	2.90	10/12/2061	500,515	0.04
310,000	MetLife	A3	4.55	23/03/2030	367,034	0.03
230,000	MetLife	A3	6.38	15/06/2034	320,227	0.03
330,000	MetLife	A3	5.70	15/06/2035	444,507	0.04
354,000	MetLife	Baa2	6.40	15/12/2036	435,923	0.04
263,000	MetLife	A3	5.88	06/02/2041	372,942	0.03
233,000	MetLife	A3	4.13	13/08/2042	276,552	0.02
290,000	MetLife	A3	4.88	13/11/2043	378,995	0.03
340,000	MetLife	A3	4.05	01/03/2045	406,042	0.03
263,000	MetLife	A3	4.60	13/05/2046	337,950	0.03
300,000	Microchip Technology	Baa3	4.25	01/09/2025	311,616	0.03
325,000	Micron Technology	Baa3	4.19	15/02/2027	356,905	0.03
310,000	Micron Technology	Baa3	4.66	15/02/2030	357,297	0.03
270,000	Micron Technology	Baa3	2.70	15/04/2032	271,504	0.02
688,000	Microsoft	Aaa	2.70	12/02/2025	719,662	0.06
900,000	Microsoft	Aaa	3.13	03/11/2025	959,778	0.08
1,273,000	Microsoft	Aaa	2.40	08/08/2026	1,332,538	0.11
1,233,000	Microsoft	Aaa	3.30	06/02/2027	1,342,762	0.11
475,000	Microsoft	Aaa	3.50	12/02/2035	544,939	0.04
498,000	Microsoft	Aaa	3.45	08/08/2036	572,147	0.05
266,000	Microsoft	Aaa	4.10	06/02/2037	324,387	0.03
200,000	Microsoft	Aaa	4.45	03/11/2045	264,660	0.02
590,000	Microsoft	Aaa	3.70	08/08/2046	710,118	0.06
340,000	Microsoft	Aaa	4.25	06/02/2047	441,806	0.04
1,989,000	Microsoft	Aaa	2.53	01/06/2050	1,957,852	0.16
1,920,000	Microsoft	Aaa	2.92	17/03/2052	2,040,134	0.16
280,000	Microsoft	Aaa	4.50	06/02/2057	393,117	0.03
1,092,000	Microsoft	Aaa	2.68	01/06/2060	1,091,836	0.09
623,000	Microsoft	Aaa	3.04	17/03/2062	673,743	0.05
300,000	MidAmerican Energy	Aa2	3.65	15/04/2029	330,960	0.03
250,000	MidAmerican Energy	Aa2	4.25	15/07/2049	309,823	0.02
910,000	Mitsubishi UFJ Financial Group	A1	2.19	25/02/2025	928,864	0.07
117,000	Mitsubishi UFJ Financial Group	A1	3.78	02/03/2025	125,320	0.01
610,000	Mitsubishi UFJ Financial Group	A1	1.41	17/07/2025	605,748	0.05
700,000	Mitsubishi UFJ Financial Group	A1	3.85	01/03/2026	758,471	0.06
340,000	Mitsubishi UFJ Financial Group	A1	2.76	13/09/2026	353,263	0.03
250,000	Mitsubishi UFJ Financial Group	A1	3.68	22/02/2027	271,998	0.02
700,000	Mitsubishi UFJ Financial Group	A1	1.54	20/07/2027	688,058	0.06
227,000	Mitsubishi UFJ Financial Group	A1	3.29	25/07/2027	242,543	0.02
330,000	Mitsubishi UFJ Financial Group	A1	1.64	13/10/2027	325,727	0.03
480,000	Mitsubishi UFJ Financial Group	A1	3.96	02/03/2028	532,594	0.04
300,000	Mitsubishi UFJ Financial Group	A1	4.05	11/09/2028	335,421	0.03
568,000	Mitsubishi UFJ Financial Group	A1	3.74	07/03/2029	622,562	0.05
388,000	Mitsubishi UFJ Financial Group	A1	3.20	18/07/2029	410,000	0.03
400,000	Mitsubishi UFJ Financial Group	A1	2.56	25/02/2030	404,444	0.03
310,000	Mitsubishi UFJ Financial Group	A1	2.05	17/07/2030	301,494	0.02

**XTRACKERS (IE) PLC****Xtrackers USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.90% (31 December 2020 - 99.04%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
500,000	Mitsubishi UFJ Financial Group	A1	2.31	20/07/2032	494,280	0.04
300,000	Mitsubishi UFJ Financial Group	A1	2.49	13/10/2032	300,267	0.02
500,000	Mitsubishi UFJ Financial Group	A1	3.75	18/07/2039	567,650	0.05
200,000	Mizuho Financial Group	A1	2.23	25/05/2026	202,654	0.02
200,000	Mizuho Financial Group	A1	2.84	13/09/2026	208,516	0.02
385,000	Mizuho Financial Group	A1	1.23	22/05/2027	373,019	0.03
350,000	Mizuho Financial Group	A1	1.55	09/07/2027	343,809	0.03
300,000	Mizuho Financial Group	A1	3.17	11/09/2027	316,647	0.03
451,000	Mizuho Financial Group	A1	4.02	05/03/2028	501,498	0.04
300,000	Mizuho Financial Group	A1	4.25	11/09/2029	334,950	0.03
200,000	Mizuho Financial Group	A1	3.15	16/07/2030	210,154	0.02
350,000	Mizuho Financial Group	A1	2.20	10/07/2031	342,258	0.03
330,000	Mizuho Financial Group	A1	1.98	08/09/2031	316,896	0.03
250,000	Mizuho Financial Group	A2	2.56	13/09/2031	244,290	0.02
667,000	Molson Coors Beverage	Baa3	3.00	15/07/2026	698,622	0.06
315,000	Molson Coors Beverage	Baa3	5.00	01/05/2042	380,939	0.03
530,000	Molson Coors Beverage	Baa3	4.20	15/07/2046	589,874	0.05
250,000	Mondelez International	Baa1	1.50	04/05/2025	250,550	0.02
330,000	Mondelez International	Baa1	2.75	13/04/2030	342,293	0.03
300,000	Mondelez International	Baa1	2.63	04/09/2050	281,328	0.02
870,000	Morgan Stanley	A1	4.00	23/07/2025	943,898	0.08
600,000	Morgan Stanley	Baa1	5.00	24/11/2025	671,862	0.05
1,000,000	Morgan Stanley	A1	3.88	27/01/2026	1,084,350	0.09
900,000	Morgan Stanley	A1	2.19	28/04/2026	917,739	0.07
940,000	Morgan Stanley	A1	3.13	27/07/2026	996,597	0.08
650,000	Morgan Stanley	Baa1	4.35	08/09/2026	720,258	0.06
730,000	Morgan Stanley	A1	0.99	10/12/2026	708,407	0.06
880,000	Morgan Stanley	A1	3.63	20/01/2027	955,143	0.08
718,000	Morgan Stanley	Baa1	3.95	23/04/2027	790,094	0.06
1,070,000	Morgan Stanley	A1	1.59	04/05/2027	1,058,337	0.09
1,020,000	Morgan Stanley	A1	1.51	20/07/2027	1,004,210	0.08
787,000	Morgan Stanley	A1	3.59	22/07/2028	849,275	0.07
1,000,000	Morgan Stanley	A1	3.77	24/01/2029	1,089,610	0.09
880,000	Morgan Stanley	A1	4.43	23/01/2030	1,001,554	0.08
1,029,000	Morgan Stanley	A1	2.70	22/01/2031	1,055,486	0.09
980,000	Morgan Stanley	A1	3.62	01/04/2031	1,069,670	0.09
840,000	Morgan Stanley	A1	1.79	13/02/2032	796,782	0.06
310,000	Morgan Stanley	A1	7.25	01/04/2032	445,126	0.04
790,000	Morgan Stanley	A1	1.93	28/04/2032	755,730	0.06
1,090,000	Morgan Stanley	A1	2.24	21/07/2032	1,068,789	0.09
790,000	Morgan Stanley	A1	2.51	20/10/2032	790,434	0.06
810,000	Morgan Stanley	Baa1	2.48	16/09/2036	779,657	0.06
740,000	Morgan Stanley	A1	3.97	22/07/2038	843,652	0.07
240,000	Morgan Stanley	A1	4.46	22/04/2039	288,521	0.02
650,000	Morgan Stanley	A1	3.22	22/04/2042	683,793	0.06
637,000	Morgan Stanley	A1	6.38	24/07/2042	968,068	0.08
748,000	Morgan Stanley	A1	4.30	27/01/2045	921,304	0.07
738,000	Morgan Stanley	A1	4.38	22/01/2047	928,574	0.07
590,000	Morgan Stanley	A1	5.60	24/03/2051	883,460	0.07
650,000	Morgan Stanley	A1	2.80	25/01/2052	638,644	0.05
290,000	Motorola Solutions	Baa3	4.60	23/05/2029	331,580	0.03
300,000	Motorola Solutions	Baa3	2.30	15/11/2030	291,795	0.02
170,000	Motorola Solutions	Baa3	2.75	24/05/2031	170,615	0.01
350,000	MPLX	Baa2	4.88	01/06/2025	383,061	0.03
470,000	MPLX	Baa2	1.75	01/03/2026	466,574	0.04
390,000	MPLX	Baa2	4.13	01/03/2027	426,703	0.03
420,000	MPLX	Baa2	4.00	15/03/2028	456,939	0.04
200,000	MPLX	Baa2	4.80	15/02/2029	228,842	0.02
505,000	MPLX	Baa2	2.65	15/08/2030	504,697	0.04
525,000	MPLX	Baa2	4.50	15/04/2038	592,279	0.05
280,000	MPLX	Baa2	5.20	01/03/2047	343,692	0.03
470,000	MPLX	Baa2	4.70	15/04/2048	548,734	0.04
490,000	MPLX	Baa2	5.50	15/02/2049	628,288	0.05
263,000	Mylan	Baa3	4.55	15/04/2028	294,852	0.02
221,000	Mylan	Baa3	5.20	15/04/2048	274,402	0.02
397,000	National Australia Bank	Aa3	3.38	14/01/2026	427,978	0.03
300,000	National Australia Bank	Aa3	2.50	12/07/2026	312,876	0.03
397,000	NatWest Group	Baa1	4.80	05/04/2026	443,100	0.04

**XTRACKERS (IE) PLC****Xtrackers USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.90% (31 December 2020 - 99.04%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
500,000	NatWest Group	Baa1	1.64	14/06/2027	492,555	0.04
330,000	NatWest Group	Baa1	3.07	22/05/2028	344,055	0.03
500,000	NatWest Group	Baa1	4.89	18/05/2029	572,390	0.05
425,000	NatWest Group	Baa1	5.08	27/01/2030	493,472	0.04
400,000	NatWest Group	Baa1	4.45	08/05/2030	450,492	0.04
340,000	NatWest Group	Baa2	3.03	28/11/2035	335,502	0.03
200,000	NetApp	Baa2	1.88	22/06/2025	202,246	0.02
190,000	New York and Presbyterian Hospital	Aa2	4.02	01/08/2045	232,735	0.02
280,000	Newmont	Baa1	2.25	01/10/2030	276,609	0.02
360,000	Newmont	Baa1	2.60	15/07/2032	361,530	0.03
240,000	Newmont	Baa1	6.25	01/10/2039	337,008	0.03
323,000	Newmont	Baa1	4.88	15/03/2042	406,896	0.03
310,000	NextEra Energy Capital Holdings	Baa1	1.88	15/01/2027	312,018	0.03
481,000	NextEra Energy Capital Holdings	Baa1	3.55	01/05/2027	521,861	0.04
480,000	NextEra Energy Capital Holdings	Baa1	1.90	15/06/2028	476,342	0.04
319,000	NextEra Energy Capital Holdings	Baa1	2.75	01/11/2029	329,189	0.03
590,000	NextEra Energy Capital Holdings	Baa1	2.25	01/06/2030	589,215	0.05
310,000	NextEra Energy Capital Holdings	Baa1	2.44	15/01/2032	311,324	0.02
250,000	NIKE	A1	2.40	27/03/2025	258,983	0.02
280,000	NIKE	A1	2.38	01/11/2026	293,177	0.02
273,000	NIKE	A1	2.75	27/03/2027	289,263	0.02
466,000	NIKE	A1	2.85	27/03/2030	495,768	0.04
353,000	NIKE	A1	3.25	27/03/2040	385,547	0.03
302,000	NIKE	A1	3.88	01/11/2045	363,952	0.03
454,000	NIKE	A1	3.38	27/03/2050	515,472	0.04
380,000	NiSource	Baa2	0.95	15/08/2025	370,314	0.03
283,000	NiSource	Baa2	3.49	15/05/2027	304,579	0.02
250,000	NiSource	Baa2	2.95	01/09/2029	258,678	0.02
300,000	NiSource	Baa2	3.60	01/05/2030	324,441	0.03
200,000	NiSource	Baa2	1.70	15/02/2031	187,284	0.01
220,000	NiSource	Baa2	4.80	15/02/2044	269,828	0.02
283,000	NiSource	Baa2	4.38	15/05/2047	337,659	0.03
260,000	NiSource	Baa2	3.95	30/03/2048	293,888	0.02
500,000	Nomura Holdings	Baa1	2.65	16/01/2025	514,510	0.04
400,000	Nomura Holdings	Baa1	1.85	16/07/2025	400,344	0.03
200,000	Nomura Holdings	Baa1	1.65	14/07/2026	196,668	0.02
350,000	Nomura Holdings	Baa1	2.17	14/07/2028	343,861	0.03
500,000	Nomura Holdings	Baa1	3.10	16/01/2030	515,995	0.04
300,000	Nomura Holdings	Baa1	2.68	16/07/2030	299,604	0.02
400,000	Nomura Holdings	Baa1	2.61	14/07/2031	394,808	0.03
260,000	Norfolk Southern	Baa1	3.05	15/05/2050	264,789	0.02
245,000	Norfolk Southern	Baa1	3.16	15/05/2055	251,176	0.02
210,000	Northern Trust	A2	3.95	30/10/2025	230,091	0.02
242,000	Northern Trust	A2	1.95	01/05/2030	240,049	0.02
425,000	Northrop Grumman	Baa1	2.93	15/01/2025	443,487	0.04
263,000	Northrop Grumman	Baa1	3.20	01/02/2027	279,406	0.02
617,000	Northrop Grumman	Baa1	3.25	15/01/2028	660,659	0.05
267,000	Northrop Grumman	Baa1	4.40	01/05/2030	308,711	0.02
279,000	Northrop Grumman	Baa1	4.75	01/06/2043	353,164	0.03
718,000	Northrop Grumman	Baa1	4.03	15/10/2047	849,760	0.07
283,000	Northrop Grumman	Baa1	5.25	01/05/2050	398,424	0.03
350,000	Novartis Capital	A1	1.75	14/02/2025	355,666	0.03
496,000	Novartis Capital	A1	3.00	20/11/2025	525,879	0.04
340,000	Novartis Capital	A1	2.00	14/02/2027	346,324	0.03
250,000	Novartis Capital	A1	3.10	17/05/2027	267,433	0.02
495,000	Novartis Capital	A1	2.20	14/08/2030	503,108	0.04
534,000	Novartis Capital	A1	4.40	06/05/2044	686,131	0.06
424,000	Novartis Capital	A1	4.00	20/11/2045	516,106	0.04
388,000	Novartis Capital	A1	2.75	14/08/2050	394,231	0.03
250,000	Nutrien	Baa2	4.20	01/04/2029	282,198	0.02
250,000	Nutrien	Baa2	5.00	01/04/2049	337,210	0.03
233,000	NVIDIA	A2	3.20	16/09/2026	250,941	0.02
350,000	NVIDIA	A2	1.55	15/06/2028	345,643	0.03
440,000	NVIDIA	A2	2.85	01/04/2030	467,262	0.04
340,000	NVIDIA	A2	2.00	15/06/2031	338,137	0.03
300,000	NVIDIA	A2	3.50	01/04/2040	337,824	0.03
660,000	NVIDIA	A2	3.50	01/04/2050	755,627	0.06
350,000	NXP / NXP Funding / NXP	Baa3	3.88	18/06/2026	377,590	0.03

**XTRACKERS (IE) PLC****Xtrackers USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.90% (31 December 2020 - 99.04%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
303,000	NXP / NXP Funding / NXP	Baa3	4.30	18/06/2029	339,942	0.03
310,000	NXP / NXP Funding / NXP	Baa3	3.40	01/05/2030	330,829	0.03
400,000	NXP / NXP Funding / NXP	Baa3	2.50	11/05/2031	401,248	0.03
311,000	NXP / NXP Funding / NXP	Baa3	2.65	15/02/2032	312,573	0.02
250,000	NXP / NXP Funding / NXP	Baa3	3.25	11/05/2041	257,185	0.02
170,000	Omnicom Group	Baa1	2.60	01/08/2031	172,545	0.01
570,000	Omnicom Group / Omnicom Capital	Baa1	3.60	15/04/2026	612,419	0.05
250,000	ONEOK	Baa3	4.55	15/07/2028	276,905	0.02
239,000	ONEOK	Baa3	3.10	15/03/2030	244,284	0.02
300,000	ONEOK	Baa3	5.20	15/07/2048	364,539	0.03
1,058,000	Oracle	Baa2	2.50	01/04/2025	1,083,953	0.09
838,000	Oracle	Baa2	2.95	15/05/2025	869,961	0.07
850,000	Oracle	Baa2	1.65	25/03/2026	842,775	0.07
900,000	Oracle	Baa2	2.65	15/07/2026	926,091	0.07
687,000	Oracle	Baa2	2.80	01/04/2027	709,334	0.06
829,000	Oracle	Baa2	3.25	15/11/2027	875,416	0.07
590,000	Oracle	Baa2	2.30	25/03/2028	587,599	0.05
1,014,000	Oracle	Baa2	2.95	01/04/2030	1,025,985	0.08
1,015,000	Oracle	Baa2	2.88	25/03/2031	1,021,049	0.08
496,000	Oracle	Baa2	4.30	08/07/2034	550,724	0.04
340,000	Oracle	Baa2	3.90	15/05/2035	364,225	0.03
440,000	Oracle	Baa2	3.85	15/07/2036	464,521	0.04
546,000	Oracle	Baa2	3.80	15/11/2037	570,373	0.05
384,000	Oracle	Baa2	6.50	15/04/2038	518,630	0.04
404,000	Oracle	Baa2	6.13	08/07/2039	534,181	0.04
950,000	Oracle	Baa2	3.60	01/04/2040	957,913	0.08
675,000	Oracle	Baa2	5.38	15/07/2040	823,115	0.07
660,000	Oracle	Baa2	3.65	25/03/2041	669,418	0.05
383,000	Oracle	Baa2	4.50	08/07/2044	432,553	0.03
637,000	Oracle	Baa2	4.13	15/05/2045	677,086	0.05
900,000	Oracle	Baa2	4.00	15/07/2046	937,485	0.08
638,000	Oracle	Baa2	4.00	15/11/2047	663,252	0.05
1,415,000	Oracle	Baa2	3.60	01/04/2050	1,389,247	0.11
1,030,000	Oracle	Baa2	3.95	25/03/2051	1,074,877	0.09
440,000	Oracle	Baa2	4.38	15/05/2055	484,123	0.04
1,078,000	Oracle	Baa2	3.85	01/04/2060	1,069,484	0.09
430,000	Oracle	Baa2	4.10	25/03/2061	450,042	0.04
840,000	Orange	Baa1	9.00	01/03/2031	1,287,737	0.10
260,000	Orange	Baa1	5.38	13/01/2042	343,080	0.03
250,000	Orange	Baa1	5.50	06/02/2044	343,630	0.03
232,000	O'Reilly Automotive	Baa1	3.60	01/09/2027	251,864	0.02
470,000	Otis Worldwide	Baa2	2.06	05/04/2025	479,076	0.04
450,000	Otis Worldwide	Baa2	2.57	15/02/2030	456,894	0.04
230,000	Ovintiv	Baa3	6.50	15/08/2034	296,344	0.02
350,000	Owl Rock Capital	Baa3	3.40	15/07/2026	356,660	0.03
250,000	Owl Rock Capital	Baa3	2.88	11/06/2028	246,158	0.02
260,000	Pacific Gas and Electric	Baa3	3.45	01/07/2025	269,768	0.02
560,000	Pacific Gas and Electric	Baa3	3.15	01/01/2026	573,608	0.05
250,000	Pacific Gas and Electric	Baa3	2.10	01/08/2027	241,855	0.02
320,000	Pacific Gas and Electric	Baa3	3.30	01/12/2027	325,542	0.03
250,000	Pacific Gas and Electric	Baa3	3.00	15/06/2028	250,540	0.02
360,000	Pacific Gas and Electric	Baa3	3.75	01/07/2028	374,987	0.03
960,000	Pacific Gas and Electric	Baa3	4.55	01/07/2030	1,042,416	0.08
620,000	Pacific Gas and Electric	Baa3	2.50	01/02/2031	591,337	0.05
310,000	Pacific Gas and Electric	Baa3	3.25	01/06/2031	311,838	0.03
610,000	Pacific Gas and Electric	Baa3	4.50	01/07/2040	641,439	0.05
300,000	Pacific Gas and Electric	Baa3	3.30	01/08/2040	280,035	0.02
270,000	Pacific Gas and Electric	Baa3	3.95	01/12/2047	263,466	0.02
940,000	Pacific Gas and Electric	Baa3	4.95	01/07/2050	1,033,784	0.08
610,000	Pacific Gas and Electric	Baa3	3.50	01/08/2050	571,308	0.05
250,000	PacifiCorp	A1	2.90	15/06/2052	247,245	0.02
350,000	Parker-Hannifin	Baa1	3.25	14/06/2029	370,916	0.03
260,000	Parker-Hannifin	Baa1	4.00	14/06/2049	304,733	0.02
305,000	PayPal Holdings	A3	1.65	01/06/2025	308,828	0.02
304,000	PayPal Holdings	A3	2.65	01/10/2026	319,726	0.03
465,000	PayPal Holdings	A3	2.85	01/10/2029	490,366	0.04
430,000	PayPal Holdings	A3	2.30	01/06/2030	436,785	0.04
280,000	PayPal Holdings	A3	3.25	01/06/2050	301,118	0.02



**XTRACKERS (IE) PLC****Xtrackers USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.90% (31 December 2020 - 99.04%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
400,000	PepsiCo	A1	2.25	19/03/2025	413,920	0.03
233,000	PepsiCo	A1	2.75	30/04/2025	243,797	0.02
200,000	PepsiCo	A1	2.85	24/02/2026	211,498	0.02
313,000	PepsiCo	A1	2.38	06/10/2026	327,107	0.03
425,000	PepsiCo	A1	3.00	15/10/2027	456,667	0.04
245,000	PepsiCo	A1	2.63	29/07/2029	257,892	0.02
484,000	PepsiCo	A1	2.75	19/03/2030	512,237	0.04
410,000	PepsiCo	A1	1.63	01/05/2030	399,939	0.03
160,000	PepsiCo	A1	1.40	25/02/2031	152,992	0.01
450,000	PepsiCo	A1	1.95	21/10/2031	450,567	0.04
280,000	PepsiCo	A1	2.63	21/10/2041	283,917	0.02
290,000	PepsiCo	A1	4.45	14/04/2046	381,591	0.03
245,000	PepsiCo	A1	3.45	06/10/2046	277,470	0.02
370,000	PepsiCo	A1	2.88	15/10/2049	389,332	0.03
290,000	PepsiCo	A1	3.63	19/03/2050	344,752	0.03
295,000	PepsiCo	A1	2.75	21/10/2051	304,835	0.02
340,000	PerkinElmer	Baa3	3.30	15/09/2029	362,256	0.03
220,000	Pfizer	A2	0.80	28/05/2025	216,988	0.02
384,000	Pfizer	A2	2.75	03/06/2026	407,604	0.03
546,000	Pfizer	A2	3.00	15/12/2026	588,195	0.05
250,000	Pfizer	A2	3.60	15/09/2028	278,140	0.02
546,000	Pfizer	A2	3.45	15/03/2029	602,773	0.05
400,000	Pfizer	A2	2.63	01/04/2030	420,760	0.03
430,000	Pfizer	A2	1.70	28/05/2030	421,108	0.03
350,000	Pfizer	A2	1.75	18/08/2031	342,811	0.03
283,000	Pfizer	A2	4.00	15/12/2036	336,122	0.03
213,000	Pfizer	A2	3.90	15/03/2039	249,902	0.02
768,000	Pfizer	A2	7.20	15/03/2039	1,239,191	0.10
350,000	Pfizer	A2	2.55	28/05/2040	349,041	0.03
165,000	Pfizer	A2	4.30	15/06/2043	203,481	0.02
343,000	Pfizer	A2	4.40	15/05/2044	430,842	0.03
354,000	Pfizer	A2	4.13	15/12/2046	438,694	0.04
346,000	Pfizer	A2	4.20	15/09/2048	436,157	0.04
374,000	Pfizer	A2	4.00	15/03/2049	459,923	0.04
360,000	Pfizer	A2	2.70	28/05/2050	363,618	0.03
230,000	Philip Morris International	A2	1.50	01/05/2025	230,805	0.02
200,000	Philip Morris International	A2	3.38	11/08/2025	212,572	0.02
263,000	Philip Morris International	A2	2.75	25/02/2026	274,301	0.02
200,000	Philip Morris International	A2	0.88	01/05/2026	193,312	0.02
280,000	Philip Morris International	A2	3.38	15/08/2029	302,361	0.02
270,000	Philip Morris International	A2	2.10	01/05/2030	265,569	0.02
275,000	Philip Morris International	A2	1.75	01/11/2030	262,254	0.02
465,000	Philip Morris International	A2	6.38	16/05/2038	656,422	0.05
220,000	Philip Morris International	A2	4.38	15/11/2041	251,858	0.02
200,000	Philip Morris International	A2	3.88	21/08/2042	216,530	0.02
313,000	Philip Morris International	A2	4.13	04/03/2043	347,349	0.03
183,000	Philip Morris International	A2	4.88	15/11/2043	223,143	0.02
384,000	Philip Morris International	A2	4.25	10/11/2044	439,941	0.04
180,000	Phillips 66	A3	3.90	15/03/2028	195,282	0.02
360,000	Phillips 66	A3	2.15	15/12/2030	347,249	0.03
263,000	Phillips 66	A3	4.65	15/11/2034	309,327	0.02
420,000	Phillips 66	A3	5.88	01/05/2042	579,797	0.05
620,000	Phillips 66	A3	4.88	15/11/2044	786,730	0.06
310,000	Phillips 66	A3	3.30	15/03/2052	312,058	0.03
200,000	Pioneer Natural Resources	Baa2	1.13	15/01/2026	194,590	0.02
400,000	Pioneer Natural Resources	Baa2	1.90	15/08/2030	380,300	0.03
280,000	Pioneer Natural Resources	Baa2	2.15	15/01/2031	270,427	0.02
300,000	Plains All American Pipeline / PAA Finance	Baa3	4.65	15/10/2025	327,282	0.03
163,000	Plains All American Pipeline / PAA Finance	Baa3	4.50	15/12/2026	178,974	0.01
300,000	Plains All American Pipeline / PAA Finance	Baa3	3.55	15/12/2029	312,336	0.03
220,000	Plains All American Pipeline / PAA Finance	Baa3	3.80	15/09/2030	231,878	0.02
300,000	PNC Bank	A2	2.95	23/02/2025	315,087	0.03
250,000	PNC Bank	A2	3.25	01/06/2025	265,715	0.02
459,000	PNC Bank	A2	3.10	25/10/2027	491,511	0.04
250,000	PNC Bank	A3	4.05	26/07/2028	280,828	0.02
250,000	PNC Bank	A3	2.70	22/10/2029	258,310	0.02
340,000	PNC Financial Services Group	A3	2.60	23/07/2026	356,218	0.03
195,000	PNC Financial Services Group	A3	3.15	19/05/2027	209,921	0.02

**XTRACKERS (IE) PLC****Xtrackers USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.90% (31 December 2020 - 99.04%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
402,000	PNC Financial Services Group	A3	3.45	23/04/2029	437,931	0.04
596,000	PNC Financial Services Group	A3	2.55	22/01/2030	615,275	0.05
250,000	PNC Financial Services Group	A3	2.31	23/04/2032	252,030	0.02
170,000	PPG Industries	A3	3.75	15/03/2028	188,885	0.02
211,000	Precision Castparts	Aa2	3.25	15/06/2025	224,185	0.02
205,000	Procter & Gamble	Aa3	0.55	29/10/2025	200,185	0.02
250,000	Procter & Gamble	Aa3	1.00	23/04/2026	247,680	0.02
300,000	Procter & Gamble	Aa3	2.45	03/11/2026	314,712	0.03
250,000	Procter & Gamble	Aa3	2.85	11/08/2027	267,290	0.02
394,000	Procter & Gamble	Aa3	3.00	25/03/2030	428,538	0.03
435,000	Procter & Gamble	Aa3	1.20	29/10/2030	412,158	0.03
300,000	Procter & Gamble	Aa3	1.95	23/04/2031	303,147	0.02
251,000	Progressive	A2	4.13	15/04/2047	305,869	0.02
392,000	Prologis	A3	2.25	15/04/2030	394,258	0.03
195,000	Prologis	A3	1.25	15/10/2030	181,799	0.01
200,000	Providence St Joseph Health Obligated Group	Aa3	2.70	01/10/2051	194,804	0.02
250,000	Prudential Financial	A3	5.70	14/12/2036	337,760	0.03
233,000	Prudential Financial	A3	4.60	15/05/2044	291,793	0.02
250,000	Prudential Financial	Baa1	5.38	15/05/2045	268,325	0.02
250,000	Prudential Financial	Baa1	4.50	15/09/2047	261,303	0.02
290,000	Prudential Financial	A3	3.91	07/12/2047	338,192	0.03
268,000	Prudential Financial	Baa1	5.70	15/09/2048	301,527	0.02
290,000	Prudential Financial	A3	3.94	07/12/2049	340,608	0.03
270,000	Prudential Financial	A3	4.35	25/02/2050	338,178	0.03
241,000	Prudential Financial	Baa1	3.70	01/10/2050	244,169	0.02
495,000	Prudential Financial	A3	3.70	13/03/2051	564,681	0.05
230,000	Public Service Enterprise Group	Baa2	2.45	15/11/2031	228,551	0.02
170,000	Public Service of Colorado	A1	1.88	15/06/2031	165,925	0.01
350,000	QUALCOMM	A2	3.45	20/05/2025	372,848	0.03
667,000	QUALCOMM	A2	3.25	20/05/2027	720,480	0.06
290,000	QUALCOMM	A2	1.30	20/05/2028	281,158	0.02
410,000	QUALCOMM	A2	2.15	20/05/2030	413,911	0.03
351,000	QUALCOMM	A2	1.65	20/05/2032	333,485	0.03
253,000	QUALCOMM	A2	4.65	20/05/2035	314,747	0.03
485,000	QUALCOMM	A2	4.80	20/05/2045	645,540	0.05
465,000	QUALCOMM	A2	4.30	20/05/2047	585,570	0.05
290,000	QUALCOMM	A2	3.25	20/05/2050	319,647	0.03
240,000	Quanta Services	Baa3	2.90	01/10/2030	245,124	0.02
368,000	Quest Diagnostics	Baa2	2.95	30/06/2030	384,269	0.03
200,000	Raymond James Financial	Baa1	4.95	15/07/2046	257,150	0.02
260,000	Raymond James Financial	Baa1	3.75	01/04/2051	288,322	0.02
600,000	Raytheon Technologies	Baa1	3.95	16/08/2025	650,610	0.05
378,000	Raytheon Technologies	Baa1	3.50	15/03/2027	407,756	0.03
300,000	Raytheon Technologies	Baa1	3.13	04/05/2027	319,563	0.03
930,000	Raytheon Technologies	Baa1	4.13	16/11/2028	1,041,786	0.08
250,000	Raytheon Technologies	Baa1	2.25	01/07/2030	249,525	0.02
320,000	Raytheon Technologies	Baa1	1.90	01/09/2031	309,034	0.02
310,000	Raytheon Technologies	Baa1	2.38	15/03/2032	310,183	0.02
270,000	Raytheon Technologies	Baa1	4.45	16/11/2038	325,647	0.03
1,020,000	Raytheon Technologies	Baa1	4.50	01/06/2042	1,266,707	0.10
325,000	Raytheon Technologies	Baa1	4.15	15/05/2045	381,449	0.03
300,000	Raytheon Technologies	Baa1	3.75	01/11/2046	335,907	0.03
300,000	Raytheon Technologies	Baa1	4.35	15/04/2047	366,321	0.03
553,000	Raytheon Technologies	Baa1	4.63	16/11/2048	709,870	0.06
320,000	Raytheon Technologies	Baa1	3.13	01/07/2050	327,888	0.03
280,000	Raytheon Technologies	Baa1	2.82	01/09/2051	271,359	0.02
360,000	Raytheon Technologies	Baa1	3.03	15/03/2052	362,650	0.03
340,000	Realty Income	A3	3.25	15/01/2031	366,007	0.03
410,000	Regeneron Pharmaceuticals	Baa3	1.75	15/09/2030	388,516	0.03
220,000	Regeneron Pharmaceuticals	Baa3	2.80	15/09/2050	207,374	0.02
250,000	Regions Financial	Baa2	2.25	18/05/2025	255,493	0.02
230,000	RELX Capital	Baa1	4.00	18/03/2029	255,245	0.02
250,000	RELX Capital	Baa1	3.00	22/05/2030	262,625	0.02
250,000	Republic Services	Baa2	3.95	15/05/2028	277,375	0.02
265,000	Republic Services	Baa2	1.75	15/02/2032	250,324	0.02
860,000	Reynolds American	Baa2	4.45	12/06/2025	928,731	0.07
223,000	Reynolds American	Baa2	5.70	15/08/2035	265,279	0.02

**XTRACKERS (IE) PLC****Xtrackers USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.90% (31 December 2020 - 99.04%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
678,000	Reynolds American	Baa2	5.85	15/08/2045	826,496	0.07
243,000	Rio Tinto Alcan	A2	6.13	15/12/2033	335,138	0.03
260,000	Rio Tinto Finance	A2	7.13	15/07/2028	339,807	0.03
350,000	Rio Tinto Finance	A2	5.20	02/11/2040	467,309	0.04
220,000	Rio Tinto Finance	A2	4.13	21/08/2042	264,524	0.02
390,000	Rio Tinto Finance	A2	2.75	02/11/2051	388,541	0.03
308,000	Rogers Communications	Baa1	5.00	15/03/2044	381,353	0.03
230,000	Rogers Communications	Baa1	4.30	15/02/2048	264,029	0.02
350,000	Rogers Communications	Baa1	4.35	01/05/2049	407,816	0.03
332,000	Rogers Communications	Baa1	3.70	15/11/2049	350,947	0.03
236,000	Roper Technologies	Baa2	4.20	15/09/2028	265,347	0.02
380,000	Roper Technologies	Baa2	1.75	15/02/2031	357,747	0.03
450,000	Royal Bank of Canada	A2	1.15	10/06/2025	446,233	0.04
350,000	Royal Bank of Canada	A2	0.88	20/01/2026	340,781	0.03
460,000	Royal Bank of Canada	Baa1	4.65	27/01/2026	511,341	0.04
490,000	Royal Bank of Canada	A2	1.20	27/04/2026	481,866	0.04
250,000	Royal Bank of Canada	A2	1.15	14/07/2026	244,970	0.02
500,000	Royal Bank of Canada	A2	1.40	02/11/2026	493,300	0.04
439,000	Royal Bank of Canada	A2	2.30	03/11/2031	441,327	0.04
300,000	Royalty Pharma	Baa3	1.20	02/09/2025	294,732	0.02
350,000	Royalty Pharma	Baa3	1.75	02/09/2027	344,341	0.03
250,000	Royalty Pharma	Baa3	2.20	02/09/2030	242,470	0.02
370,000	Royalty Pharma	Baa3	3.30	02/09/2040	373,089	0.03
293,000	Royalty Pharma	Baa3	3.55	02/09/2050	291,758	0.02
517,000	Sabine Pass Liquefaction	Baa3	5.63	01/03/2025	574,253	0.05
425,000	Sabine Pass Liquefaction	Baa3	5.88	30/06/2026	487,777	0.04
465,000	Sabine Pass Liquefaction	Baa3	5.00	15/03/2027	523,725	0.04
400,000	Sabine Pass Liquefaction	Baa3	4.20	15/03/2028	439,540	0.04
700,000	Sabine Pass Liquefaction	Baa3	4.50	15/05/2030	791,742	0.06
405,000	salesforce.com	A2	3.70	11/04/2028	449,720	0.04
260,000	salesforce.com	A2	1.50	15/07/2028	256,381	0.02
500,000	salesforce.com	A2	1.95	15/07/2031	495,875	0.04
340,000	salesforce.com	A2	2.70	15/07/2041	340,190	0.03
650,000	salesforce.com	A2	2.90	15/07/2051	664,683	0.05
380,000	salesforce.com	A2	3.05	15/07/2061	392,662	0.03
280,000	San Diego Gas & Electric	A1	1.70	01/10/2030	268,864	0.02
190,000	San Diego Gas & Electric	A1	2.95	15/08/2051	191,868	0.02
614,000	Sands China	Baa2	5.13	08/08/2025	641,348	0.05
360,000	Sands China	Baa2	3.80	08/01/2026	361,080	0.03
500,000	Sands China	Baa2	5.40	08/08/2028	540,330	0.04
283,000	Sanofi	A1	3.63	19/06/2028	318,681	0.03
250,000	Santander Holdings USA	Baa3	3.45	02/06/2025	262,598	0.02
458,000	Santander Holdings USA	Baa3	4.50	17/07/2025	495,936	0.04
340,000	Santander Holdings USA	Baa3	3.24	05/10/2026	356,572	0.03
318,000	Santander Holdings USA	Baa3	4.40	13/07/2027	349,584	0.03
400,000	Santander UK Group Holdings	Baa1	1.53	21/08/2026	393,812	0.03
400,000	Santander UK Group Holdings	Baa1	1.67	14/06/2027	392,148	0.03
200,000	Santander UK Group Holdings	Baa1	3.82	03/11/2028	214,636	0.02
410,000	Schlumberger Investment	A2	2.65	26/06/2030	420,389	0.03
230,000	Sempra Energy	Baa2	3.25	15/06/2027	243,128	0.02
216,000	Sempra Energy	Baa2	3.40	01/02/2028	230,312	0.02
310,000	Sempra Energy	Baa2	3.80	01/02/2038	341,949	0.03
250,000	Sempra Energy	Baa2	6.00	15/10/2039	344,988	0.03
300,000	Sempra Energy	Baa2	4.00	01/02/2048	336,336	0.03
250,000	Sempra Energy	Baa3	4.13	01/04/2052	252,670	0.02
850,000	Shell International Finance	Aa2	3.25	11/05/2025	905,819	0.07
600,000	Shell International Finance	Aa2	2.88	10/05/2026	638,304	0.05
283,000	Shell International Finance	Aa2	2.50	12/09/2026	296,443	0.02
300,000	Shell International Finance	Aa2	3.88	13/11/2028	336,090	0.03
525,000	Shell International Finance	Aa2	2.38	07/11/2029	537,568	0.04
500,000	Shell International Finance	Aa2	2.75	06/04/2030	523,815	0.04
520,000	Shell International Finance	Aa2	4.13	11/05/2035	609,154	0.05
856,000	Shell International Finance	Aa2	6.38	15/12/2038	1,253,835	0.10
370,000	Shell International Finance	Aa2	5.50	25/03/2040	503,378	0.04
341,000	Shell International Finance	Aa2	4.55	12/08/2043	427,877	0.03
1,000,000	Shell International Finance	Aa2	4.38	11/05/2045	1,222,050	0.10
679,000	Shell International Finance	Aa2	4.00	10/05/2046	793,799	0.06
400,000	Shell International Finance	Aa2	3.75	12/09/2046	451,696	0.04

**XTRACKERS (IE) PLC****Xtrackers USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.90% (31 December 2020 - 99.04%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
353,000	Shell International Finance	Aa2	3.13	07/11/2049	365,246	0.03
500,000	Shell International Finance	Aa2	3.25	06/04/2050	534,690	0.04
350,000	Shell International Finance	Aa2	3.00	26/11/2051	356,744	0.03
425,000	Sherwin-Williams	Baa2	3.45	01/06/2027	460,653	0.04
277,000	Sherwin-Williams	Baa2	2.95	15/08/2029	292,044	0.02
416,000	Sherwin-Williams	Baa2	4.50	01/06/2047	521,614	0.04
990,000	Shire Acquisitions Investments Ireland	Baa2	3.20	23/09/2026	1,050,687	0.08
250,000	Simon Property Group	A3	3.50	01/09/2025	266,728	0.02
250,000	Simon Property Group	A3	3.30	15/01/2026	265,368	0.02
300,000	Simon Property Group	A3	3.25	30/11/2026	321,408	0.03
213,000	Simon Property Group	A3	3.38	15/06/2027	228,758	0.02
255,000	Simon Property Group	A3	3.38	01/12/2027	274,033	0.02
200,000	Simon Property Group	A3	1.75	01/02/2028	196,750	0.02
454,000	Simon Property Group	A3	2.45	13/09/2029	460,905	0.04
203,000	Simon Property Group	A3	2.65	15/07/2030	207,186	0.02
374,000	Simon Property Group	A3	3.25	13/09/2049	385,216	0.03
236,000	Simon Property Group	A3	3.80	15/07/2050	265,542	0.02
448,000	Southern	Baa2	3.25	01/07/2026	474,795	0.04
330,000	Southern	Baa2	3.70	30/04/2030	359,122	0.03
597,000	Southern	Baa2	4.40	01/07/2046	705,988	0.06
400,000	Southern	Baa3	4.00	15/01/2051	408,732	0.03
300,000	Southern	Baa3	3.75	15/09/2051	300,063	0.02
290,000	Southern California Edison	A3	3.70	01/08/2025	309,761	0.02
260,000	Southern California Edison	A3	4.65	01/10/2043	306,777	0.02
530,000	Southern California Edison	A3	4.00	01/04/2047	586,805	0.05
418,000	Southern California Edison	A3	4.13	01/03/2048	472,854	0.04
350,000	Southern California Edison	A3	3.65	01/02/2050	375,042	0.03
220,000	Southern California Edison	A3	2.95	01/02/2051	211,735	0.02
308,000	Southern Copper	Baa2	7.50	27/07/2035	441,228	0.04
355,000	Southern Copper	Baa2	6.75	16/04/2040	498,846	0.04
370,000	Southern Copper	Baa2	5.25	08/11/2042	468,046	0.04
466,000	Southern Copper	Baa2	5.88	23/04/2045	639,739	0.05
400,000	Southwest Airlines	Baa1	5.25	04/05/2025	444,416	0.04
720,000	Southwest Airlines	Baa1	5.13	15/06/2027	824,724	0.07
220,000	Stanley Black & Decker	Baa1	2.30	15/03/2030	222,695	0.02
260,000	Stanley Black & Decker	Baa1	2.75	15/11/2050	251,181	0.02
150,000	Stanley Black & Decker	Baa2	4.00	15/03/2060	153,888	0.01
400,000	Starbucks	Baa1	3.80	15/08/2025	432,192	0.03
270,000	Starbucks	Baa1	4.00	15/11/2028	302,311	0.02
310,000	Starbucks	Baa1	3.55	15/08/2029	339,131	0.03
232,000	Starbucks	Baa1	2.25	12/03/2030	231,817	0.02
390,000	Starbucks	Baa1	2.55	15/11/2030	398,295	0.03
300,000	Starbucks	Baa1	4.50	15/11/2048	372,807	0.03
270,000	Starbucks	Baa1	4.45	15/08/2049	333,871	0.03
380,000	Starbucks	Baa1	3.50	15/11/2050	410,715	0.03
375,000	State Street	A1	3.55	18/08/2025	404,670	0.03
254,000	State Street	A1	2.65	19/05/2026	267,792	0.02
193,000	State Street	A1	2.40	24/01/2030	198,788	0.02
240,000	State Street	A2	2.20	03/03/2031	239,525	0.02
180,000	Stryker	Baa1	3.38	01/11/2025	191,831	0.02
283,000	Stryker	Baa1	3.50	15/03/2026	303,223	0.02
300,000	Stryker	Baa1	1.95	15/06/2030	293,586	0.02
333,000	Stryker	Baa1	4.63	15/03/2046	428,301	0.03
410,000	Sumitomo Mitsui Financial Group	A1	2.35	15/01/2025	420,074	0.03
800,000	Sumitomo Mitsui Financial Group	A1	1.47	08/07/2025	795,832	0.06
200,000	Sumitomo Mitsui Financial Group	A1	0.95	12/01/2026	194,052	0.02
600,000	Sumitomo Mitsui Financial Group	A1	3.78	09/03/2026	647,634	0.05
550,000	Sumitomo Mitsui Financial Group	A1	2.63	14/07/2026	570,427	0.05
620,000	Sumitomo Mitsui Financial Group	A1	1.40	17/09/2026	605,628	0.05
465,000	Sumitomo Mitsui Financial Group	A1	3.01	19/10/2026	489,226	0.04
350,000	Sumitomo Mitsui Financial Group	A1	3.45	11/01/2027	375,697	0.03
636,000	Sumitomo Mitsui Financial Group	A1	3.36	12/07/2027	682,638	0.05
160,000	Sumitomo Mitsui Financial Group	A1	3.35	18/10/2027	171,630	0.01
230,000	Sumitomo Mitsui Financial Group	A1	3.54	17/01/2028	249,237	0.02
319,000	Sumitomo Mitsui Financial Group	A1	3.94	19/07/2028	353,915	0.03
550,000	Sumitomo Mitsui Financial Group	A1	1.90	17/09/2028	537,806	0.04
900,000	Sumitomo Mitsui Financial Group	A1	3.04	16/07/2029	940,968	0.08
389,000	Sumitomo Mitsui Financial Group	A1	2.75	15/01/2030	398,523	0.03

**XTRACKERS (IE) PLC****Xtrackers USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.90% (31 December 2020 - 99.04%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
500,000	Sumitomo Mitsui Financial Group	A1	2.13	08/07/2030	488,660	0.04
290,000	Sumitomo Mitsui Financial Group	A2	2.14	23/09/2030	279,227	0.02
300,000	Sumitomo Mitsui Financial Group	A1	2.22	17/09/2031	294,270	0.02
200,000	Sumitomo Mitsui Financial Group	A2	2.93	17/09/2041	196,298	0.02
290,000	Suncor Energy	Baa1	6.80	15/05/2038	408,433	0.03
360,000	Suncor Energy	Baa1	6.50	15/06/2038	494,694	0.04
178,000	Suncor Energy	Baa1	6.85	01/06/2039	257,077	0.02
210,000	Suncor Energy	Baa1	4.00	15/11/2047	235,929	0.02
310,000	Suncor Energy	Baa1	3.75	04/03/2051	336,846	0.03
530,000	Suzano Austria	Baa3	6.00	15/01/2029	613,655	0.05
210,000	Suzano Austria	Baa3	5.00	15/01/2030	230,609	0.02
400,000	Suzano Austria	Baa3	3.75	15/01/2031	406,944	0.03
300,000	Suzano Austria	Baa3	3.13	15/01/2032	290,454	0.02
300,000	Synchrony Financial	Baa3	4.50	23/07/2025	324,519	0.03
260,000	Synchrony Financial	Baa3	3.95	01/12/2027	279,698	0.02
220,000	Synchrony Financial	Baa3	2.88	28/10/2031	219,507	0.02
280,000	Sysco	Baa1	3.75	01/10/2025	300,297	0.02
332,000	Sysco	Baa1	3.30	15/07/2026	353,172	0.03
382,000	Sysco	Baa1	3.25	15/07/2027	406,181	0.03
327,000	Sysco	Baa1	5.95	01/04/2030	409,103	0.03
366,000	Sysco	Baa1	6.60	01/04/2050	572,080	0.05
210,000	Sysco	Baa1	3.15	14/12/2051	208,228	0.02
550,000	Takeda Pharmaceutical	Baa2	5.00	26/11/2028	645,815	0.05
780,000	Takeda Pharmaceutical	Baa2	2.05	31/03/2030	761,202	0.06
435,000	Takeda Pharmaceutical	Baa2	3.03	09/07/2040	438,763	0.04
655,000	Takeda Pharmaceutical	Baa2	3.18	09/07/2050	666,063	0.05
300,000	Takeda Pharmaceutical	Baa2	3.38	09/07/2060	312,741	0.03
400,000	Target	A2	2.25	15/04/2025	412,788	0.03
250,000	Target	A2	2.50	15/04/2026	262,263	0.02
400,000	Target	A2	3.38	15/04/2029	440,404	0.04
249,000	Target	A2	2.35	15/02/2030	256,072	0.02
420,000	Target	A2	4.00	01/07/2042	515,378	0.04
272,000	Teck Resources	Baa3	6.25	15/07/2041	363,090	0.03
300,000	Teledyne Technologies	Baa3	2.75	01/04/2031	305,364	0.02
454,000	Telefonica Emisiones	Baa3	4.10	08/03/2027	499,931	0.04
617,000	Telefonica Emisiones	Baa3	7.05	20/06/2036	882,797	0.07
250,000	Telefonica Emisiones	Baa3	4.67	06/03/2038	289,045	0.02
729,000	Telefonica Emisiones	Baa3	5.21	08/03/2047	907,780	0.07
400,000	Telefonica Emisiones	Baa3	4.90	06/03/2048	481,916	0.04
450,000	Telefonica Emisiones	Baa3	5.52	01/03/2049	588,010	0.05
300,000	Telefonica Europe	Baa3	8.25	15/09/2030	426,324	0.03
220,000	TELUS	Baa1	4.60	16/11/2048	281,882	0.02
267,000	Texas Instruments	Aa3	1.38	12/03/2025	268,391	0.02
150,000	Texas Instruments	Aa3	2.25	04/09/2029	153,537	0.01
230,000	Texas Instruments	Aa3	1.75	04/05/2030	226,246	0.02
273,000	Texas Instruments	Aa3	3.88	15/03/2039	323,557	0.03
415,000	Texas Instruments	Aa3	4.15	15/05/2048	522,867	0.04
230,000	Thermo Fisher Scientific	Baa1	2.60	01/10/2029	238,742	0.02
360,000	Thermo Fisher Scientific	Baa1	2.00	15/10/2031	355,356	0.03
340,000	Thermo Fisher Scientific	Baa1	2.80	15/10/2041	344,593	0.03
290,000	Thermo Fisher Scientific	Baa1	4.10	15/08/2047	362,222	0.03
495,000	Time Warner Cable	Ba1	6.55	01/05/2037	650,227	0.05
540,000	Time Warner Cable	Ba1	7.30	01/07/2038	765,634	0.06
480,000	Time Warner Cable	Ba1	6.75	15/06/2039	655,205	0.05
355,000	Time Warner Cable	Ba1	5.88	15/11/2040	442,380	0.04
430,000	Time Warner Cable	Ba1	5.50	01/09/2041	523,056	0.04
378,000	Time Warner Cable	Ba1	4.50	15/09/2042	411,752	0.03
293,000	Time Warner Entertainment	Ba1	8.38	15/07/2033	426,488	0.03
283,000	TJX	A2	2.25	15/09/2026	292,633	0.02
990,000	T-Mobile USA	Baa3	3.50	15/04/2025	1,049,202	0.08
250,000	T-Mobile USA	Baa3	1.50	15/02/2026	247,430	0.02
1,220,000	T-Mobile USA	Baa3	3.75	15/04/2027	1,321,236	0.11
490,000	T-Mobile USA	Baa3	2.05	15/02/2028	487,197	0.04
2,190,000	T-Mobile USA	Baa3	3.88	15/04/2030	2,398,400	0.19
680,000	T-Mobile USA	Baa3	2.55	15/02/2031	677,838	0.05
325,000	T-Mobile USA	Baa3	2.25	15/11/2031	315,780	0.03
300,000	T-Mobile USA	Baa3	2.70	15/03/2032	302,616	0.02
590,000	T-Mobile USA	Baa3	4.38	15/04/2040	675,509	0.05

**XTRACKERS (IE) PLC****Xtrackers USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.90% (31 December 2020 - 99.04%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
830,000	T-Mobile USA	Baa3	3.00	15/02/2041	811,599	0.07
900,000	T-Mobile USA	Baa3	4.50	15/04/2050	1,057,536	0.09
940,000	T-Mobile USA	Baa3	3.30	15/02/2051	921,604	0.07
870,000	T-Mobile USA	Baa3	3.40	15/10/2052	868,599	0.07
335,000	T-Mobile USA	Baa3	3.60	15/11/2060	334,688	0.03
345,000	Toronto-Dominion Bank	A1	1.15	12/06/2025	342,323	0.03
310,000	Toronto-Dominion Bank	A1	0.75	11/09/2025	302,145	0.02
350,000	Toronto-Dominion Bank	A1	0.75	06/01/2026	339,584	0.03
450,000	Toronto-Dominion Bank	A1	1.20	03/06/2026	442,525	0.04
450,000	Toronto-Dominion Bank	A1	1.25	10/09/2026	442,327	0.04
300,000	Toronto-Dominion Bank	A1	2.00	10/09/2031	296,034	0.02
425,000	Toronto-Dominion Bank	A2	3.63	15/09/2031	456,701	0.04
350,000	TotalEnergies Capital	A1	3.88	11/10/2028	391,258	0.03
350,000	TotalEnergies Capital International	A1	2.43	10/01/2025	362,085	0.03
350,000	TotalEnergies Capital International	A1	3.46	19/02/2029	380,915	0.03
360,000	TotalEnergies Capital International	A1	2.83	10/01/2030	378,655	0.03
200,000	TotalEnergies Capital International	A1	2.99	29/06/2041	203,808	0.02
280,000	TotalEnergies Capital International	A1	3.46	12/07/2049	304,049	0.02
820,000	TotalEnergies Capital International	A1	3.13	29/05/2050	844,912	0.07
290,000	TotalEnergies Capital International	A1	3.39	29/06/2060	310,103	0.02
350,000	Toyota Motor	A1	1.34	25/03/2026	347,746	0.03
400,000	Toyota Motor Credit	A1	1.80	13/02/2025	406,200	0.03
227,000	Toyota Motor Credit	A1	3.00	01/04/2025	238,543	0.02
370,000	Toyota Motor Credit	A1	0.80	16/10/2025	361,390	0.03
310,000	Toyota Motor Credit	A1	1.13	18/06/2026	305,651	0.02
200,000	Toyota Motor Credit	A1	3.20	11/01/2027	214,986	0.02
220,000	Toyota Motor Credit	A1	1.90	06/04/2028	220,420	0.02
300,000	Toyota Motor Credit	A1	2.15	13/02/2030	301,977	0.02
320,000	Toyota Motor Credit	A1	3.38	01/04/2030	351,158	0.03
222,000	Trane Technologies Luxembourg Finance	Baa2	3.80	21/03/2029	242,588	0.02
261,000	TransCanada PipeLines	Baa1	4.88	15/01/2026	291,206	0.02
477,000	TransCanada PipeLines	Baa1	4.25	15/05/2028	533,133	0.04
340,000	TransCanada PipeLines	Baa1	4.10	15/04/2030	379,831	0.03
450,000	TransCanada PipeLines	Baa1	2.50	12/10/2031	447,232	0.04
344,000	TransCanada PipeLines	Baa1	4.63	01/03/2034	405,628	0.03
310,000	TransCanada PipeLines	Baa1	6.20	15/10/2037	423,227	0.03
370,000	TransCanada PipeLines	Baa1	7.63	15/01/2039	577,566	0.05
235,000	TransCanada PipeLines	Baa1	6.10	01/06/2040	326,690	0.03
310,000	TransCanada PipeLines	Baa1	4.88	15/05/2048	396,493	0.03
280,000	TransCanada PipeLines	Baa1	5.10	15/03/2049	372,145	0.03
313,000	Transcontinental Gas Pipe Line	Baa1	7.85	01/02/2026	382,408	0.03
287,000	Travelers	A2	6.25	15/06/2037	412,703	0.03
223,000	Travelers	A2	5.35	01/11/2040	302,981	0.02
260,000	Travelers	A2	3.05	08/06/2051	273,798	0.02
400,000	Truist Bank	A2	1.50	10/03/2025	402,644	0.03
445,000	Truist Bank	A2	3.63	16/09/2025	476,306	0.04
200,000	Truist Bank	A2	3.30	15/05/2026	212,918	0.02
250,000	Truist Bank	A2	3.80	30/10/2026	272,100	0.02
529,000	Truist Bank	A2	2.25	11/03/2030	528,704	0.04
264,000	Truist Financial	A3	4.00	01/05/2025	285,017	0.02
215,000	Truist Financial	A3	3.70	05/06/2025	231,183	0.02
200,000	Truist Financial	A3	1.20	05/08/2025	198,758	0.02
450,000	Truist Financial	A3	1.27	02/03/2027	441,216	0.04
200,000	Truist Financial	A3	1.13	03/08/2027	193,590	0.02
300,000	Truist Financial	A3	1.89	07/06/2029	295,503	0.02
190,000	Truist Financial	A3	1.95	05/06/2030	187,849	0.02
370,000	TSMC Arizona	Aa3	1.75	25/10/2026	370,307	0.03
370,000	TSMC Arizona	Aa3	2.50	25/10/2031	375,398	0.03
400,000	TSMC Arizona	Aa3	3.13	25/10/2041	418,344	0.03
300,000	TSMC Arizona	Aa3	3.25	25/10/2051	316,599	0.03
250,000	TWDC Enterprises 18	A2	3.15	17/09/2025	265,280	0.02
290,000	TWDC Enterprises 18	A2	3.00	13/02/2026	306,791	0.02
350,000	TWDC Enterprises 18	A2	1.85	30/07/2026	354,956	0.03
183,000	TWDC Enterprises 18	A2	2.95	15/06/2027	196,264	0.02
344,000	TWDC Enterprises 18	A2	4.13	01/06/2044	410,003	0.03
227,000	Tyson Foods	Baa2	4.00	01/03/2026	246,331	0.02
511,000	Tyson Foods	Baa2	3.55	02/06/2027	550,567	0.04
266,000	Tyson Foods	Baa2	4.35	01/03/2029	301,186	0.02

**XTRACKERS (IE) PLC****Xtrackers USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.90% (31 December 2020 - 99.04%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
268,000	Tyson Foods	Baa2	4.55	02/06/2047	332,974	0.03
455,000	Tyson Foods	Baa2	5.10	28/09/2048	613,458	0.05
300,000	Unilever Capital	A1	2.90	05/05/2027	318,462	0.03
350,000	Unilever Capital	A1	3.50	22/03/2028	383,316	0.03
250,000	Unilever Capital	A1	2.13	06/09/2029	252,315	0.02
300,000	Unilever Capital	A1	1.75	12/08/2031	292,035	0.02
337,000	Unilever Capital	A1	5.90	15/11/2032	453,750	0.04
450,000	Union Pacific	Baa1	3.95	10/09/2028	505,566	0.04
200,000	Union Pacific	Baa1	3.70	01/03/2029	221,696	0.02
174,000	Union Pacific	Baa1	2.40	05/02/2030	178,018	0.01
250,000	Union Pacific	Baa1	2.38	20/05/2031	255,508	0.02
300,000	Union Pacific	Baa1	3.20	20/05/2041	320,340	0.03
600,000	Union Pacific	Baa1	3.25	05/02/2050	646,656	0.05
274,000	Union Pacific	Baa1	3.80	01/10/2051	321,835	0.03
300,000	Union Pacific	Baa1	2.95	10/03/2052	305,382	0.02
570,000	Union Pacific	Baa1	3.84	20/03/2060	672,611	0.05
330,000	Union Pacific	Baa1	2.97	16/09/2062	327,542	0.03
247,000	Union Pacific	Baa1	3.75	05/02/2070	283,739	0.02
300,000	Union Pacific	Baa1	3.80	06/04/2071	349,020	0.03
794,904	United Airlines 2020-1 Class A Pass Through Trust	A3	5.88	15/10/2027	868,918	0.07
323,000	United Parcel Service	A2	3.90	01/04/2025	348,921	0.03
283,000	United Parcel Service	A2	3.05	15/11/2027	305,317	0.02
273,000	United Parcel Service	A2	3.40	15/03/2029	298,657	0.02
200,000	United Parcel Service	A2	4.45	01/04/2030	235,736	0.02
500,000	United Parcel Service	A2	6.20	15/01/2038	722,645	0.06
306,000	United Parcel Service	A2	3.75	15/11/2047	365,122	0.03
253,000	United Parcel Service	A2	4.25	15/03/2049	325,242	0.03
414,000	United Parcel Service	A2	5.30	01/04/2050	614,591	0.05
600,000	UnitedHealth Group	A3	3.75	15/07/2025	650,514	0.05
300,000	UnitedHealth Group	A3	3.10	15/03/2026	321,105	0.03
280,000	UnitedHealth Group	A3	1.15	15/05/2026	277,166	0.02
357,000	UnitedHealth Group	A3	3.45	15/01/2027	389,159	0.03
250,000	UnitedHealth Group	A3	2.95	15/10/2027	267,370	0.02
340,000	UnitedHealth Group	A3	3.85	15/06/2028	379,630	0.03
341,000	UnitedHealth Group	A3	3.88	15/12/2028	382,963	0.03
254,000	UnitedHealth Group	A3	2.88	15/08/2029	269,179	0.02
330,000	UnitedHealth Group	A3	2.00	15/05/2030	327,934	0.03
420,000	UnitedHealth Group	A3	2.30	15/05/2031	427,354	0.03
350,000	UnitedHealth Group	A3	4.63	15/07/2035	435,988	0.04
270,000	UnitedHealth Group	A3	5.80	15/03/2036	372,697	0.03
344,000	UnitedHealth Group	A3	6.88	15/02/2038	528,590	0.04
334,000	UnitedHealth Group	A3	3.50	15/08/2039	370,142	0.03
300,000	UnitedHealth Group	A3	2.75	15/05/2040	303,612	0.02
500,000	UnitedHealth Group	A3	3.05	15/05/2041	523,855	0.04
253,000	UnitedHealth Group	A3	4.25	15/03/2043	307,542	0.02
607,000	UnitedHealth Group	A3	4.75	15/07/2045	796,560	0.06
260,000	UnitedHealth Group	A3	4.20	15/01/2047	316,911	0.03
280,000	UnitedHealth Group	A3	3.75	15/10/2047	322,924	0.03
422,000	UnitedHealth Group	A3	4.25	15/06/2048	524,141	0.04
360,000	UnitedHealth Group	A3	4.45	15/12/2048	461,747	0.04
438,000	UnitedHealth Group	A3	3.70	15/08/2049	507,493	0.04
340,000	UnitedHealth Group	A3	2.90	15/05/2050	348,150	0.03
600,000	UnitedHealth Group	A3	3.25	15/05/2051	651,672	0.05
370,000	UnitedHealth Group	A3	3.88	15/08/2059	444,966	0.04
320,000	UnitedHealth Group	A3	3.13	15/05/2060	332,675	0.03
190,000	Universal Health Services	Baa3	2.65	15/10/2030	188,759	0.02
440,000	US Bancorp	A2	1.45	12/05/2025	442,200	0.04
226,000	US Bancorp	A2	3.95	17/11/2025	247,156	0.02
320,000	US Bancorp	A2	3.10	27/04/2026	338,842	0.03
390,000	US Bancorp	A2	2.38	22/07/2026	405,062	0.03
370,000	US Bancorp	A2	3.15	27/04/2027	396,855	0.03
200,000	US Bancorp	A2	3.90	26/04/2028	224,800	0.02
270,000	US Bancorp	A2	3.00	30/07/2029	285,339	0.02
350,000	US Bancorp	A2	1.38	22/07/2030	330,124	0.03
500,000	US Bancorp	A2	2.49	03/11/2036	499,010	0.04
300,000	US Bank	A1	2.05	21/01/2025	307,179	0.02
400,000	US Bank	A1	2.80	27/01/2025	417,396	0.03

**XTRACKERS (IE) PLC****Xtrackers USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.90% (31 December 2020 - 99.04%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
775,000	Utah Acquisition Sub	Baa3	3.95	15/06/2026	836,101	0.07
255,000	Utah Acquisition Sub	Baa3	5.25	15/06/2046	313,438	0.03
578,000	Vale Overseas	Baa3	6.25	10/08/2026	670,809	0.05
580,000	Vale Overseas	Baa3	3.75	08/07/2030	601,199	0.05
447,000	Vale Overseas	Baa3	6.88	21/11/2036	594,653	0.05
391,000	Vale Overseas	Baa3	6.88	10/11/2039	526,802	0.04
280,000	Valero Energy	Baa2	2.85	15/04/2025	290,945	0.02
250,000	Valero Energy	Baa2	3.40	15/09/2026	267,298	0.02
300,000	Valero Energy	Baa2	4.35	01/06/2028	331,074	0.03
300,000	Valero Energy	Baa2	4.00	01/04/2029	327,453	0.03
190,000	Valero Energy	Baa2	7.50	15/04/2032	261,957	0.02
470,000	Valero Energy	Baa2	6.63	15/06/2037	637,296	0.05
290,000	Valero Energy	Baa2	3.65	01/12/2051	289,362	0.02
237,000	Ventas Realty	Baa1	4.40	15/01/2029	269,156	0.02
285,000	Verisk Analytics	Baa2	4.00	15/06/2025	306,877	0.02
350,000	Verizon Communications	Baa1	3.38	15/02/2025	371,945	0.03
440,000	Verizon Communications	Baa1	0.85	20/11/2025	428,622	0.03
530,000	Verizon Communications	Baa1	1.45	20/03/2026	527,679	0.04
550,000	Verizon Communications	Baa1	2.63	15/08/2026	573,039	0.05
1,071,000	Verizon Communications	Baa1	4.13	16/03/2027	1,191,263	0.10
200,000	Verizon Communications	Baa1	3.00	22/03/2027	211,078	0.02
930,000	Verizon Communications	Baa1	2.10	22/03/2028	933,171	0.08
1,305,000	Verizon Communications	Baa1	4.33	21/09/2028	1,485,690	0.12
350,000	Verizon Communications	Baa1	3.88	08/02/2029	388,598	0.03
1,164,000	Verizon Communications	Baa1	4.02	03/12/2029	1,306,020	0.11
450,000	Verizon Communications	Baa1	3.15	22/03/2030	476,217	0.04
340,000	Verizon Communications	Baa1	1.50	18/09/2030	318,917	0.03
380,000	Verizon Communications	Baa1	1.68	30/10/2030	361,904	0.03
720,000	Verizon Communications	Baa1	1.75	20/01/2031	682,819	0.05
1,310,000	Verizon Communications	Baa1	2.55	21/03/2031	1,325,052	0.11
1,446,000	Verizon Communications	Baa1	2.36	15/03/2032	1,428,836	0.12
930,000	Verizon Communications	Baa1	4.50	10/08/2033	1,097,279	0.09
708,000	Verizon Communications	Baa1	4.40	01/11/2034	826,009	0.07
777,000	Verizon Communications	Baa1	4.27	15/01/2036	914,265	0.07
400,000	Verizon Communications	Baa1	5.25	16/03/2037	522,592	0.04
490,000	Verizon Communications	Baa1	4.81	15/03/2039	616,758	0.05
950,000	Verizon Communications	Baa1	2.65	20/11/2040	904,666	0.07
1,120,000	Verizon Communications	Baa1	3.40	22/03/2041	1,179,326	0.10
280,000	Verizon Communications	Baa1	2.85	03/09/2041	277,099	0.02
250,000	Verizon Communications	Baa1	3.85	01/11/2042	279,663	0.02
220,000	Verizon Communications	Baa1	6.55	15/09/2043	345,374	0.03
320,000	Verizon Communications	Baa1	4.13	15/08/2046	372,954	0.03
1,091,000	Verizon Communications	Baa1	4.86	21/08/2046	1,408,939	0.11
440,000	Verizon Communications	Baa1	4.52	15/09/2048	553,370	0.04
320,000	Verizon Communications	Baa1	4.00	22/03/2050	368,538	0.03
850,000	Verizon Communications	Baa1	2.88	20/11/2050	810,373	0.07
1,440,000	Verizon Communications	Baa1	3.55	22/03/2051	1,556,712	0.13
200,000	Verizon Communications	Baa1	5.01	21/08/2054	274,584	0.02
270,000	Verizon Communications	Baa1	4.67	15/03/2055	354,418	0.03
1,390,000	Verizon Communications	Baa1	2.99	30/10/2056	1,323,641	0.11
729,000	Verizon Communications	Baa1	3.00	20/11/2060	692,470	0.06
1,080,000	Verizon Communications	Baa1	3.70	22/03/2061	1,173,377	0.09
200,000	VF	Baa1	2.40	23/04/2025	205,660	0.02
330,000	VF	Baa1	2.95	23/04/2030	342,929	0.03
390,000	ViacomCBS	Baa2	4.75	15/05/2025	428,189	0.03
240,000	ViacomCBS	Baa2	4.00	15/01/2026	259,586	0.02
250,000	ViacomCBS	Baa2	7.88	30/07/2030	346,635	0.03
400,000	ViacomCBS	Baa2	4.95	15/01/2031	473,192	0.04
250,000	ViacomCBS	Baa2	4.20	19/05/2032	282,705	0.02
450,000	ViacomCBS	Baa2	6.88	30/04/2036	644,994	0.05
430,000	ViacomCBS	Baa2	4.38	15/03/2043	490,492	0.04
350,000	ViacomCBS	Baa2	5.85	01/09/2043	474,456	0.04
320,000	ViacomCBS	Baa2	4.95	19/05/2050	406,694	0.03
190,000	Viatis	Baa3	1.65	22/06/2025	189,599	0.02
450,000	Viatis	Baa3	2.70	22/06/2030	452,254	0.04
480,000	Viatis	Baa3	3.85	22/06/2040	513,163	0.04
697,000	Viatis	Baa3	4.00	22/06/2050	746,661	0.06
283,000	Virginia Electric and Power	A2	3.15	15/01/2026	299,089	0.02



**XTRACKERS (IE) PLC****Xtrackers USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.90% (31 December 2020 - 99.04%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
213,000	Virginia Electric and Power	A2	3.50	15/03/2027	230,328	0.02
320,000	Virginia Electric and Power	A2	2.45	15/12/2050	295,174	0.02
1,163,000	Visa	Aa3	3.15	14/12/2025	1,241,316	0.10
600,000	Visa	Aa3	1.90	15/04/2027	609,834	0.05
190,000	Visa	Aa3	2.75	15/09/2027	200,971	0.02
470,000	Visa	Aa3	2.05	15/04/2030	475,696	0.04
200,000	Visa	Aa3	1.10	15/02/2031	186,990	0.01
520,000	Visa	Aa3	4.15	14/12/2035	623,506	0.05
300,000	Visa	Aa3	2.70	15/04/2040	307,485	0.02
1,062,000	Visa	Aa3	4.30	14/12/2045	1,340,244	0.11
260,000	Visa	Aa3	3.65	15/09/2047	303,480	0.02
500,000	Visa	Aa3	2.00	15/08/2050	441,270	0.04
240,000	VMware	Baa3	4.50	15/05/2025	261,682	0.02
590,000	VMware	Baa3	1.40	15/08/2026	580,542	0.05
404,000	VMware	Baa3	3.90	21/08/2027	441,322	0.04
300,000	VMware	Baa3	1.80	15/08/2028	292,125	0.02
160,000	VMware	Baa3	4.70	15/05/2030	186,203	0.01
410,000	VMware	Baa3	2.20	15/08/2031	402,796	0.03
435,000	Vodafone Group	Baa2	4.13	30/05/2025	470,840	0.04
950,000	Vodafone Group	Baa2	4.38	30/05/2028	1,071,619	0.09
532,000	Vodafone Group	Baa2	6.15	27/02/2037	724,281	0.06
283,000	Vodafone Group	Baa2	5.00	30/05/2038	352,819	0.03
410,000	Vodafone Group	Baa2	4.38	19/02/2043	478,966	0.04
906,000	Vodafone Group	Baa2	5.25	30/05/2048	1,185,139	0.10
580,000	Vodafone Group	Baa2	4.88	19/06/2049	734,083	0.06
440,000	Vodafone Group	Baa2	4.25	17/09/2050	513,383	0.04
250,000	Vulcan Materials	Baa2	3.50	01/06/2030	269,793	0.02
287,000	Wachovia	A3	5.50	01/08/2035	364,688	0.03
450,000	Walgreens Boots Alliance	Baa2	3.45	01/06/2026	479,673	0.04
250,000	Walgreens Boots Alliance	Baa2	4.80	18/11/2044	302,448	0.02
240,000	Walgreens Boots Alliance	Baa2	4.10	15/04/2050	270,046	0.02
225,000	Walmart	Aa2	3.55	26/06/2025	242,771	0.02
204,000	Walmart	Aa2	3.05	08/07/2026	218,770	0.02
380,000	Walmart	Aa2	1.05	17/09/2026	376,455	0.03
429,000	Walmart	Aa2	3.70	26/06/2028	481,304	0.04
390,000	Walmart	Aa2	1.50	22/09/2028	387,980	0.03
640,000	Walmart	Aa2	1.80	22/09/2031	634,739	0.05
350,000	Walmart	Aa2	5.25	01/09/2035	477,267	0.04
300,000	Walmart	Aa2	6.50	15/08/2037	463,902	0.04
235,000	Walmart	Aa2	6.20	15/04/2038	358,789	0.03
400,000	Walmart	Aa2	2.50	22/09/2041	405,476	0.03
520,000	Walmart	Aa2	4.05	29/06/2048	662,594	0.05
430,000	Walmart	Aa2	2.65	22/09/2051	441,004	0.04
500,000	Walt Disney	A2	3.35	24/03/2025	532,980	0.04
440,000	Walt Disney	A2	1.75	13/01/2026	445,249	0.04
280,000	Walt Disney	A2	2.20	13/01/2028	285,432	0.02
657,000	Walt Disney	A2	2.00	01/09/2029	654,129	0.05
400,000	Walt Disney	A2	3.80	22/03/2030	450,020	0.04
810,000	Walt Disney	A2	2.65	13/01/2031	843,056	0.07
275,000	Walt Disney	A2	6.20	15/12/2034	385,003	0.03
360,000	Walt Disney	A2	6.40	15/12/2035	516,125	0.04
332,000	Walt Disney	A2	6.65	15/11/2037	493,418	0.04
200,000	Walt Disney	A2	4.63	23/03/2040	249,204	0.02
600,000	Walt Disney	A2	3.50	13/05/2040	659,814	0.05
597,000	Walt Disney	A2	2.75	01/09/2049	579,872	0.05
550,000	Walt Disney	A2	4.70	23/03/2050	725,873	0.06
850,000	Walt Disney	A2	3.60	13/01/2051	965,260	0.08
450,000	Walt Disney	A2	3.80	13/05/2060	524,839	0.04
250,000	Waste Connections	Baa2	2.95	15/01/2052	246,313	0.02
230,000	Waste Management	Baa1	3.15	15/11/2027	245,921	0.02
250,000	Waste Management	Baa1	1.50	15/03/2031	235,765	0.02
796,000	Wells Fargo & Co	A1	3.00	19/02/2025	831,900	0.07
780,000	Wells Fargo & Co	A1	3.55	29/09/2025	833,305	0.07
930,000	Wells Fargo & Co	A1	2.16	11/02/2026	945,624	0.08
1,050,000	Wells Fargo & Co	A1	3.00	22/04/2026	1,103,833	0.09
970,000	Wells Fargo & Co	A1	2.19	30/04/2026	988,255	0.08
675,000	Wells Fargo & Co	A3	4.10	03/06/2026	736,222	0.06
1,090,000	Wells Fargo & Co	A1	3.00	23/10/2026	1,146,789	0.09

**XTRACKERS (IE) PLC****Xtrackers USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.90% (31 December 2020 - 99.04%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
850,000	Wells Fargo & Co	A1	3.20	17/06/2027	897,387	0.07
729,000	Wells Fargo & Co	A3	4.30	22/07/2027	814,847	0.07
999,000	Wells Fargo & Co	A1	3.58	22/05/2028	1,074,764	0.09
1,000,000	Wells Fargo & Co	A1	2.39	02/06/2028	1,017,000	0.08
770,000	Wells Fargo & Co	A1	4.15	24/01/2029	861,930	0.07
1,032,000	Wells Fargo & Co	A1	2.88	30/10/2030	1,074,044	0.09
784,000	Wells Fargo & Co	A1	2.57	11/02/2031	800,974	0.06
800,000	Wells Fargo & Co	A1	4.48	04/04/2031	928,496	0.07
990,000	Wells Fargo & Co	A1	3.07	30/04/2041	1,014,898	0.08
603,000	Wells Fargo & Co	A3	5.38	02/11/2043	794,525	0.06
730,000	Wells Fargo & Co	A3	5.61	15/01/2044	988,894	0.08
512,000	Wells Fargo & Co	A3	4.65	04/11/2044	621,358	0.05
648,000	Wells Fargo & Co	A1	3.90	01/05/2045	743,813	0.06
620,000	Wells Fargo & Co	A3	4.90	17/11/2045	783,649	0.06
636,000	Wells Fargo & Co	A3	4.40	14/06/2046	753,787	0.06
681,000	Wells Fargo & Co	A3	4.75	07/12/2046	849,268	0.07
1,680,000	Wells Fargo & Co	A1	5.01	04/04/2051	2,300,122	0.19
300,000	Wells Fargo Bank	Aa3	5.85	01/02/2037	405,228	0.03
500,000	Wells Fargo Bank	Aa3	6.60	15/01/2038	729,025	0.06
400,000	Welltower	Baa1	4.00	01/06/2025	431,140	0.03
179,000	Welltower	Baa1	4.25	15/04/2028	200,924	0.02
240,000	Welltower	Baa1	3.10	15/01/2030	252,262	0.02
250,000	Welltower	Baa1	2.80	01/06/2031	255,875	0.02
710,000	Western Digital	Baa3	4.75	15/02/2026	778,430	0.06
233,000	Westinghouse Air Brake Technologies	Ba1	3.45	15/11/2026	247,022	0.02
339,000	Westinghouse Air Brake Technologies	Ba1	4.95	15/09/2028	385,484	0.03
313,000	Westpac Banking	Aa3	2.35	19/02/2025	323,138	0.03
470,000	Westpac Banking	Aa3	2.85	13/05/2026	496,141	0.04
500,000	Westpac Banking	Aa3	1.15	03/06/2026	491,915	0.04
251,000	Westpac Banking	Aa3	2.70	19/08/2026	263,871	0.02
293,000	Westpac Banking	Aa3	3.35	08/03/2027	316,437	0.03
300,000	Westpac Banking	Aa3	3.40	25/01/2028	326,955	0.03
490,000	Westpac Banking	Aa3	1.95	20/11/2028	488,231	0.04
144,000	Westpac Banking	Aa3	2.65	16/01/2030	150,075	0.01
450,000	Westpac Banking	Baa1	2.89	04/02/2030	459,549	0.04
350,000	Westpac Banking	Aa3	2.15	03/06/2031	350,941	0.03
320,000	Westpac Banking	Baa1	4.32	23/11/2031	346,234	0.03
450,000	Westpac Banking	Baa1	4.11	24/07/2034	485,721	0.04
447,000	Westpac Banking	Baa1	2.67	15/11/2035	436,044	0.04
390,000	Westpac Banking	Baa1	3.02	18/11/2036	386,112	0.03
290,000	Westpac Banking	Baa1	4.42	24/07/2039	341,171	0.03
300,000	Westpac Banking	Baa1	2.96	16/11/2040	294,393	0.02
380,000	Westpac Banking	Baa1	3.13	18/11/2041	377,690	0.03
280,000	Weyerhaeuser	Baa2	4.00	15/11/2029	312,967	0.03
217,000	Weyerhaeuser	Baa2	4.00	15/04/2030	241,983	0.02
414,000	Weyerhaeuser	Baa2	7.38	15/03/2032	583,032	0.05
250,000	Williams	Baa2	3.90	15/01/2025	266,120	0.02
200,000	Williams	Baa2	4.00	15/09/2025	216,116	0.02
501,000	Williams	Baa2	3.75	15/06/2027	541,366	0.04
300,000	Williams	Baa2	3.50	15/11/2030	320,844	0.03
440,000	Williams	Baa2	2.60	15/03/2031	439,283	0.04
380,000	Williams	Baa2	6.30	15/04/2040	515,725	0.04
310,000	Williams	Baa2	5.10	15/09/2045	383,575	0.03
260,000	Williams	Baa2	4.85	01/03/2048	317,455	0.03
250,000	WRKCo	Baa2	4.90	15/03/2029	291,288	0.02
312,000	WW Grainger	A3	4.60	15/06/2045	400,143	0.03
269,000	Wyeth	A2	6.50	01/02/2034	384,331	0.03
587,000	Wyeth	A2	5.95	01/04/2037	827,993	0.07
270,000	Zimmer Biomet Holdings	Baa3	3.55	01/04/2025	284,858	0.02
400,000	Zimmer Biomet Holdings	Baa3	2.60	24/11/2031	402,880	0.03
173,000	Zoetis	Baa1	4.50	13/11/2025	190,653	0.02
330,000	Zoetis	Baa1	3.00	12/09/2027	349,051	0.03
330,000	Zoetis	Baa1	2.00	15/05/2030	325,215	0.03
346,000	Zoetis	Baa1	4.70	01/02/2043	442,254	0.04
<b>Total Corporate Bonds</b>					<b>1,225,263,269</b>	<b>98.90</b>
<b>Total Transferable Securities</b>					<b>1,225,263,269</b>	<b>98.90</b>

**XTRACKERS (IE) PLC****Xtrackers USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Financial Derivative Instruments - 0.05% (31 December 2020 - (0.04)%)****Exchange Traded Financial Derivative Instruments - 0.00% (31 December 2020 - 0.00%)****Open Futures Contracts\* - 0.00% (31 December 2020 - 0.00%)**

<b>CCY</b>	<b>Description</b>	<b>Notional</b>	<b>Maturity</b>	<b>Unrealised gain/(loss) USD</b>	<b>% of Fund</b>
USD	US 10 Year Note Cbt				
	Short Futures Contracts	(2,737,969)	22/03/2022	(1,875)	0.00
USD	US Long Bond Cbt				
	Short Futures Contracts	(1,280,250)	22/03/2022	(3,250)	0.00
USD	US Ultra Bond Cbt				
	Short Futures Contracts	(3,380,187)	22/03/2022	29,063	0.00
<b>Unrealised gain on Open Futures Contracts</b>				<b>29,063</b>	<b>0.00</b>
<b>Unrealised loss on Open Futures Contracts</b>				<b>(5,125)</b>	<b>0.00</b>
<b>Net unrealised gain on Open Futures Contracts</b>				<b>23,938</b>	<b>0.00</b>
<b>Total Exchange Traded Financial Derivative Instruments</b>				<b>23,938</b>	<b>0.00</b>

**OTC Financial Derivative Instruments - 0.05% (31 December 2020 - (0.04)%)****Open Forward Foreign Currency Exchange Contracts\*\* - 0.05% (31 December 2020 - (0.04)%)**

<b>Settlement Date</b>		<b>Amount Bought</b>		<b>Amount Sold</b>	<b>Unrealised gain/(loss) USD</b>	<b>% of Fund</b>
02/02/2022	EUR	283,786,336	USD	322,306,925	601,097	0.05
02/02/2022	MXN	4,117	USD	200	-	0.00
02/02/2022	MXN	2,092,178	USD	101,273	468	0.00
02/02/2022	USD	702,200	EUR	619,350	(2,531)	0.00
<b>Unrealised gain on Open Forward Foreign Currency Exchange Contracts</b>					<b>601,565</b>	<b>0.05</b>
<b>Unrealised loss on Open Forward Foreign Currency Exchange Contracts</b>					<b>(2,531)</b>	<b>0.00</b>
<b>Net unrealised gain on Open Forward Foreign Currency Exchange Contracts</b>					<b>599,034</b>	<b>0.05</b>
<b>Total OTC Financial Derivative Instruments</b>					<b>599,034</b>	<b>0.05</b>
<b>Total Financial Derivative Instruments</b>					<b>622,972</b>	<b>0.05</b>

	<b>Value USD</b>	<b>% of Fund</b>
<b>Total Financial Assets at Fair Value through Profit or Loss</b>	1,225,886,241	98.95
<b>Other Net Assets - 1.05% (31 December 2020 - 1.00%)</b>	12,961,748	1.05
<b>Net Assets Attributable to Redeeming Participating Shareholders</b>	<b>1,238,847,989</b>	<b>100.00</b>

\* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.

\*\* The counterparties for the open forward foreign currency exchange contracts are J.P.Morgan and State Street Bank London.

**Analysis of Total Assets**

	<b>% of Total Assets 31/12/2021</b>
Transferable securities admitted to an official stock exchange listing and transferable securities dealt in another regulated market	97.82
OTC Financial Derivative Instruments	0.05
Current Assets	2.13
<b>Total Assets</b>	<b>100.00</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI World Financials UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Equities - 99.79% (31 December 2020 - 99.64%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Banks</b>			
48,148	ABN AMRO Bank	707,201	0.08
324,441	Australia & New Zealand Banking Group	6,489,193	0.69
760,437	Banco Bilbao Vizcaya Argentaria	4,540,036	0.48
1,976,210	Banco Santander	6,608,319	0.71
129,289	Bank Hapoalim	1,333,433	0.14
165,612	Bank Leumi Le-Israel	1,779,887	0.19
860,295	Bank of America	38,274,525	4.09
73,703	Bank of Montreal	7,946,492	0.85
93,181	Bank of New York Mellon	5,411,953	0.58
138,455	Bank of Nova Scotia	9,815,656	1.05
1,929,800	Barclays	4,887,839	0.52
128,146	BNP Paribas	8,855,866	0.95
421,398	BOC Hong Kong Holdings	1,381,004	0.15
504,459	CaixaBank	1,384,841	0.15
51,299	Canadian Imperial Bank of Commerce	5,988,234	0.64
60,755	Chiba Bank	347,684	0.04
230,206	Citigroup	13,902,140	1.48
48,384	Citizens Financial Group	2,286,144	0.24
114,028	Commerzbank	867,380	0.09
202,138	Commonwealth Bank of Australia	14,843,410	1.59
123,525	Concordia Financial Group	448,382	0.05
140,765	Credit Agricole	2,008,978	0.21
301,690	Credit Suisse Group	2,937,599	0.31
78,752	Danske Bank	1,360,046	0.15
206,424	DBS Group Holdings	5,000,785	0.53
235,228	Deutsche Bank	2,947,328	0.31
105,879	DNB Bank	2,425,361	0.26
39,133	Erste Group Bank	1,840,159	0.20
78,369	Fifth Third Bancorp	3,412,970	0.36
69,632	FinecoBank Banca Fineco	1,222,228	0.13
20,089	First Republic Bank	4,148,579	0.44
38,580	Goldman Sachs Group	14,758,779	1.58
87,593	Hang Seng Bank	1,603,263	0.17
2,327,417	HSBC Holdings	14,143,109	1.51
167,733	Huntington Bancshares	2,586,443	0.28
444,929	ING Groep	6,194,123	0.66
1,883,006	Intesa Sanpaolo	4,869,439	0.52
132,488	Israel Discount Bank	891,370	0.10
45,965	Japan Post Bank	421,111	0.05
339,407	JPMorgan Chase & Co	53,745,098	5.74
28,450	KBC Group	2,441,383	0.26
108,505	KeyCorp	2,509,721	0.27
8,091,015	Lloyds Banking Group	5,238,343	0.56
14,631	M&T Bank	2,247,029	0.24
39,937	Macquarie Group	5,964,036	0.64
70,727	Mediobanca Banca di Credito Finanziario	813,155	0.09
1,392,704	Mitsubishi UFJ Financial Group	7,557,646	0.81
16,038	Mizrahi Tefahot Bank	618,352	0.07
274,554	Mizuho Financial Group	3,488,103	0.37
155,483	Morgan Stanley	15,262,211	1.63
375,212	National Australia Bank	7,867,492	0.84
38,430	National Bank of Canada	2,934,085	0.31
655,566	Natwest Group	2,004,061	0.21
369,513	Nordea Bank	4,509,815	0.48
22,477	Northern Trust	2,688,474	0.29
386,359	Oversea-Chinese Banking	3,267,064	0.35
48,290	PNC Financial Services Group	9,683,111	1.03
16,793	Raiffeisen Bank International	494,230	0.05
108,300	Regions Financial	2,360,940	0.25

**XTRACKERS (IE) PLC****Xtrackers MSCI World Financials UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.79% (31 December 2020 - 99.64%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Banks cont/d</b>			
234,555	Resona Holdings	911,293	0.10
162,455	Royal Bank of Canada	17,266,028	1.84
50,573	Shizuoka Bank	361,000	0.04
6,903	Signature Bank	2,232,913	0.24
185,502	Skandinaviska Enskilda Banken	2,578,508	0.28
92,271	Societe Generale	3,169,428	0.34
299,560	Standard Chartered	1,819,334	0.19
41,560	State Street	3,865,080	0.41
148,763	Sumitomo Mitsui Financial Group	5,093,765	0.54
38,426	Sumitomo Mitsui Trust Holdings	1,282,368	0.14
6,668	SVB Financial Group	4,522,504	0.48
166,351	Svenska Handelsbanken	1,798,032	0.19
103,261	Swedbank	2,076,888	0.22
207,790	Toronto-Dominion Bank	15,953,350	1.70
151,584	Truist Financial	8,875,243	0.95
400,777	UBS Group	7,222,475	0.77
243,051	UniCredit	3,743,528	0.40
134,557	United Overseas Bank	2,684,852	0.29
159,959	US Bancorp	8,984,897	0.96
466,575	Wells Fargo & Co	22,386,269	2.39
418,098	Westpac Banking	6,489,935	0.69
		<b>469,883,328</b>	<b>50.18</b>
<b>Commercial Services and Supplies</b>			
4,298	Coinbase Global	1,084,686	0.12
4,327	MarketAxess Holdings	1,779,566	0.19
19,029	Moody's	7,432,347	0.79
27,368	S&P Global	12,915,780	1.38
		<b>23,212,379</b>	<b>2.48</b>
<b>Computers and Peripherals</b>			
20,633	Robinhood Markets	366,442	0.04
		<b>366,442</b>	<b>0.04</b>
<b>Diversified Financials</b>			
110,997	3i Group	2,178,425	0.23
40,907	Ally Financial	1,947,582	0.21
76,696	American Express	12,547,466	1.34
12,930	Ameriprise Financial	3,900,464	0.42
6,940	Amundi	572,577	0.06
20,037	Apollo Global Management	1,451,280	0.15
22,035	ASX	1,488,309	0.16
17,297	BlackRock	15,836,443	1.69
77,905	Blackstone Group	10,080,128	1.08
160,770	Brookfield Asset Management	9,722,694	1.04
50,678	Capital One Financial	7,352,871	0.78
18,098	Carlyle Group	993,580	0.11
12,101	Cboe Global Markets	1,577,970	0.17
164,366	Charles Schwab	13,823,181	1.48
40,781	CME Group	9,316,827	0.99
164,278	Daiwa Securities Group	925,423	0.10
21,628	Deutsche Boerse	3,617,977	0.39
34,050	Discover Financial Services	3,934,818	0.42
33,680	EQT	1,833,942	0.20
4,516	Eurazeo	394,414	0.04
9,759	Euronext	1,012,686	0.11
12,347	EXOR	1,108,678	0.12
34,233	Franklin Resources	1,146,463	0.12
5,760	Futu Holdings	249,408	0.03
12,858	Groupe Bruxelles Lambert	1,435,307	0.15

**XTRACKERS (IE) PLC****Xtrackers MSCI World Financials UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.79% (31 December 2020 - 99.64%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Diversified Financials cont/d</b>			
40,559	Hargreaves Lansdown	744,371	0.08
137,367	Hong Kong Exchanges & Clearing	8,023,926	0.86
9,474	IGM Financial	342,164	0.04
15,203	Industrivarden Class A Shares	484,274	0.05
18,123	Industrivarden Class C Shares	568,680	0.06
63,961	Intercontinental Exchange	8,747,946	0.93
39,283	Invesco	904,295	0.10
56,758	Investor Class A Shares	1,495,768	0.16
207,703	Investor Class B Shares	5,224,778	0.56
58,003	Japan Exchange Group	1,268,304	0.13
25,182	Julius Baer Group	1,690,868	0.18
27,627	Kinnevik	984,842	0.10
59,643	KKR & Co	4,443,404	0.47
8,633	L E Lundbergforetagen	484,387	0.05
37,513	London Stock Exchange Group	3,521,097	0.38
15,646	Magellan Financial Group	241,614	0.03
74,961	Mitsubishi HC Capital	370,395	0.04
13,309	Nasdaq	2,795,023	0.30
350,541	Nomura Holdings	1,527,215	0.16
8,699	Onex	683,717	0.07
139,335	ORIX	2,840,423	0.30
2,587	Partners Group Holding	4,294,394	0.46
21,014	Raymond James Financial	2,109,806	0.22
27,813	SBI Holdings	757,186	0.08
14,140	Schroders	681,809	0.07
13,601	SEI Investments	828,845	0.09
91,160	Singapore Exchange	628,853	0.07
58,795	SoFi Technologies	929,549	0.10
1,755	Sofina	862,179	0.09
61,430	St James's Place	1,400,737	0.15
248,199	Standard Life Aberdeen	809,841	0.09
64,639	Synchrony Financial	2,998,603	0.32
25,792	T Rowe Price Group	5,071,739	0.54
6,379	TMX Group	647,672	0.07
4,258	Tokyo Century	206,327	0.02
11,931	Tradeweb Markets	1,194,770	0.13
2,216	Upstart Holdings	335,281	0.04
3,046	Wendel	365,096	0.04
		<b>179,959,091</b>	<b>19.22</b>
<b>Insurance</b>			
21,968	Admiral Group	939,351	0.10
203,348	Aegon	1,015,869	0.11
72,448	Aflac	4,230,239	0.45
19,573	Ageas	1,013,871	0.11
1,377,792	AIA Group	13,890,493	1.48
1,576	Alleghany	1,052,122	0.11
46,980	Allianz	11,093,835	1.18
33,554	Allstate	3,947,628	0.42
8,167	American Financial Group	1,121,492	0.12
97,176	American International Group	5,525,427	0.59
25,643	Aon	7,707,260	0.82
44,931	Arch Capital Group	1,997,183	0.21
23,470	Arthur J Gallagher & Co	3,982,155	0.43
126,154	Assicurazioni Generali	2,672,703	0.29
6,675	Assurant	1,040,365	0.11
15,255	Athene Holding	1,271,199	0.14
445,175	Aviva	2,474,578	0.26
220,576	AXA	6,568,218	0.70
5,293	Baloise Holding	866,143	0.09

**XTRACKERS (IE) PLC****Xtrackers MSCI World Financials UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.79% (31 December 2020 - 99.64%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Insurance cont/d</b>			
150,555	Berkshire Hathaway	45,015,945	4.81
27,170	Brown & Brown	1,909,508	0.20
49,827	Chubb	9,632,057	1.03
17,400	Cincinnati Financial	1,982,382	0.21
19,536	CNP Assurances	483,205	0.05
114,463	Dai-ichi Life Holdings	2,311,525	0.25
42,095	Equitable Holdings	1,380,295	0.15
2,894	Erie Indemnity	557,558	0.06
4,531	Everest Re Group	1,241,132	0.13
2,955	Fairfax Financial Holdings	1,455,662	0.16
30,745	Fidelity National Financial	1,604,274	0.17
22,715	Gjensidige Forsikring	551,241	0.06
10,970	Globe Life	1,028,108	0.11
31,745	Great-West Lifeco	953,996	0.10
6,858	Hannover Rueck	1,303,589	0.14
39,383	Hartford Financial Services Group	2,719,002	0.29
12,234	iA Financial	701,023	0.08
280,567	Insurance Australia Group	868,981	0.09
20,041	Intact Financial	2,608,670	0.28
279,224	Japan Post Holdings	2,174,531	0.23
22,697	Japan Post Insurance	364,634	0.04
680,170	Legal & General Group	2,740,738	0.29
20,250	Lincoln National	1,382,265	0.15
24,817	Loews	1,433,430	0.15
295,910	M&G	799,587	0.09
221,439	Manulife Financial	4,226,651	0.45
1,557	Markel	1,921,338	0.21
57,562	Marsh & McLennan	10,005,427	1.07
313,608	Medibank	763,829	0.08
82,777	MetLife	5,172,735	0.55
50,624	MS&AD Insurance Group Holdings	1,560,198	0.17
15,971	Muenchener Rueckversicherungs-Gesellschaft	4,731,258	0.51
30,820	NN Group	1,668,659	0.18
73,947	Phoenix Group Holdings	654,229	0.07
63,703	Power of Canada	2,108,052	0.23
30,446	Principal Financial Group	2,202,159	0.24
66,481	Progressive	6,824,275	0.73
298,172	Prudential	5,147,184	0.55
43,870	Prudential Financial	4,748,489	0.51
168,393	QBE Insurance Group	1,389,582	0.15
56,834	Sampo	2,847,669	0.30
36,187	Sompo Holdings	1,526,921	0.16
66,785	Sun Life Financial	3,722,703	0.40
146,470	Suncorp Group	1,178,856	0.13
3,595	Swiss Life Holding	2,205,570	0.24
34,328	Swiss Re	3,400,587	0.36
61,217	T&D Holdings	782,523	0.08
71,614	Tokio Marine Holdings	3,975,135	0.42
28,356	Travelers	4,435,729	0.47
40,974	Tryg	1,011,781	0.11
14,674	Willis Towers Watson	3,484,928	0.37
16,112	WR Berkley	1,327,468	0.14
17,146	Zurich Insurance Group	7,534,718	0.80
		<b>250,172,122</b>	<b>26.72</b>
<b>Media</b>			
4,289	FactSet Research Systems	2,084,497	0.22
		<b>2,084,497</b>	<b>0.22</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI World Financials UCITS ETF**

Portfolio of Investments as at 31 December 2021 cont/d

Equities - 99.79% (31 December 2020 - 99.64%) cont/d

Number of Shares	Security	Value USD	% of Fund
<b>Real Estate Investment Trust</b>			
59,564	AGNC Investment REIT	895,843	0.09
163,886	Annaly Capital Management REIT	1,281,588	0.14
		<b>2,177,431</b>	<b>0.23</b>
<b>Software</b>			
9,366	MSCI	5,738,455	0.61
		<b>5,738,455</b>	<b>0.61</b>
<b>Transportation</b>			
59,482	Poste Italiane	780,599	0.09
		<b>780,599</b>	<b>0.09</b>
<b>Total Equities</b>		<b>934,374,344</b>	<b>99.79</b>
<b>Exchange Traded Funds - 0.17% (31 December 2020 - 0.34%)</b>			
56,045	Xtrackers MSCI USA Financials UCITS ETF	1,610,879	0.17
<b>Total Exchange Traded Funds</b>		<b>1,610,879</b>	<b>0.17</b>
<b>Total Transferable Securities</b>		<b>935,985,223</b>	<b>99.96</b>
<b>Total Financial Assets at Fair Value through Profit or Loss</b>		935,985,223	99.96
<b>Other Net Assets - 0.04% (31 December 2020 - 0.02%)</b>		367,940	0.04
<b>Net Assets Attributable to Redeeming Participating Shareholders</b>		<b>936,353,163</b>	<b>100.00</b>

**Analysis of Total Assets**

	<b>% of Total Assets 31/12/2021</b>
Transferable securities admitted to an official stock exchange listing	99.67
Exchange Traded Funds	0.17
Current Assets	0.16
<b>Total Assets</b>	<b>100.00</b>



**XTRACKERS (IE) PLC****Xtrackers MSCI World Health Care UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Equities - 99.77% (31 December 2020 - 99.74%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Biotechnology</b>			
29,779	Alnylam Pharmaceuticals	5,049,923	0.26
142,288	Amgen	32,010,531	1.62
35	Argenx - Belgium listing	12,550	0.00
11,452	Argenx - Netherlands listing	4,106,219	0.21
1,552	Bachem Holding	1,219,593	0.06
37,344	Biogen	8,959,572	0.45
45,944	BioMarin Pharmaceutical	4,059,152	0.21
5,572	Bio-Rad Laboratories	4,210,036	0.21
119,814	CSL	25,324,847	1.28
16,457	Genmab	6,617,776	0.34
314,168	Gilead Sciences	22,811,738	1.16
53,772	Horizon Therapeutics	5,794,471	0.29
36,760	Illumina	13,984,974	0.71
47,034	Incyte	3,452,296	0.17
85,970	Moderna	21,834,661	1.11
17,730	Novavax	2,536,631	0.13
26,337	Regeneron Pharmaceuticals	16,632,342	0.84
85,596	Royalty Pharma	3,411,001	0.17
34,189	Seagen	5,285,619	0.27
65,002	Vertex Pharmaceuticals	14,274,439	0.72
		<b>201,588,371</b>	<b>10.21</b>
<b>Computers and Peripherals</b>			
110,424	M3	5,555,002	0.28
		<b>5,555,002</b>	<b>0.28</b>
<b>Electronics</b>			
75,922	Agilent Technologies	12,120,947	0.61
92,608	Hoya	13,759,914	0.70
5,793	Mettler-Toledo International	9,831,938	0.50
		<b>35,712,799</b>	<b>1.81</b>
<b>Health Care Equipment and Supplies</b>			
19,296	10X Genomics	2,874,332	0.15
444,218	Abbott Laboratories	62,519,241	3.17
11,372	ABIOMED	4,084,481	0.21
125,210	Alcon	11,095,270	0.56
18,808	Align Technology	12,360,241	0.63
41,978	Ambu	1,110,385	0.06
54,401	Asahi Intecc	1,167,339	0.06
131,739	Avantor	5,551,481	0.28
125,263	Baxter International	10,752,576	0.54
9,790	Bio-Techne	5,064,759	0.26
356,774	Boston Scientific	15,155,760	0.77
10,085	Carl Zeiss Meditec	2,119,982	0.11
16,480	Cochlear	2,589,504	0.13
29,767	Coloplast	5,238,610	0.27
12,342	Cooper	5,170,557	0.26
160,994	Danaher	52,968,636	2.68
27,075	Demant	1,387,230	0.07
54,761	Dentsply Sirona	3,055,116	0.15
6,308	DiaSorin	1,201,195	0.06
156,187	Edwards Lifesciences	20,234,026	1.02
43,085	Exact Sciences	3,353,306	0.17
144,477	Fisher & Paykel Healthcare	3,240,495	0.16
57,313	Getinge	2,501,076	0.13
35,002	Henry Schein	2,713,705	0.14
63,515	Hologic	4,862,708	0.25

**XTRACKERS (IE) PLC****Xtrackers MSCI World Health Care UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.77% (31 December 2020 - 99.74%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Health Care Equipment and Supplies cont/d</b>			
21,315	IDEXX Laboratories	14,035,075	0.71
12,441	Inmode	878,086	0.04
17,258	Insulet	4,591,836	0.23
89,445	Intuitive Surgical	32,137,589	1.63
229,873	Koninklijke Philips	8,565,148	0.43
13,105	Masimo	3,836,882	0.19
337,132	Medtronic	34,876,305	1.77
23,374	Novocure	1,754,920	0.09
276,742	Olympus	6,367,313	0.32
28,097	PerkinElmer	5,649,183	0.29
57,231	QIAGEN	3,188,420	0.16
36,503	ResMed	9,508,301	0.48
6,928	Sartorius Stedim Biotech	3,800,598	0.19
70,660	Siemens Healthineers	5,288,935	0.27
220,303	Smith & Nephew	3,859,667	0.20
13,718	Sonova Holding	5,386,929	0.27
24,996	STERIS	6,084,276	0.31
2,591	Straumann Holding	5,508,168	0.28
85,039	Stryker	22,741,129	1.15
41,992	Sysmex	5,670,406	0.29
11,725	Teleflex	3,851,428	0.19
161,853	Terumo	6,830,842	0.35
98,578	Thermo Fisher Scientific	65,775,185	3.33
15,376	Waters	5,729,098	0.29
18,539	West Pharmaceutical Services	8,694,976	0.44
52,329	Zimmer Biomet Holdings	6,647,876	0.34
		<b>523,630,582</b>	<b>26.53</b>
<b>Health Care Providers and Services</b>			
61,091	Anthem	28,318,122	1.43
10,382	BioMerieux	1,474,620	0.07
42,682	Catalent	5,464,576	0.28
146,092	Centene	12,037,981	0.61
12,626	Charles River Laboratories International	4,757,224	0.24
17,071	DaVita	1,941,997	0.10
33,465	Eurofins Scientific	4,140,535	0.21
104,947	Fresenius & Co	4,224,838	0.21
51,388	Fresenius Medical Care	3,339,171	0.17
64,174	HCA Healthcare	16,487,584	0.83
32,199	Humana	14,935,828	0.76
48,011	IQVIA Holdings	13,545,824	0.69
24,153	Laboratory of America Holdings	7,589,114	0.38
18,661	Lonza Group	15,598,110	0.79
14,632	Molina Healthcare	4,654,147	0.24
11,110	NMC Health	2	0.00
24,140	Oak Street Health	800,000	0.04
12,955	Orpea	1,297,926	0.07
30,615	Quest Diagnostics	5,296,701	0.27
45,882	Ramsay Health Care	2,385,134	0.12
106,493	Ryman Healthcare	893,153	0.04
113,840	Sonic Healthcare	3,859,443	0.20
35,913	Teladoc Health	3,297,532	0.17
236,266	UnitedHealth Group	118,638,609	6.01
19,014	Universal Health Services	2,465,355	0.12
		<b>277,443,526</b>	<b>14.05</b>
<b>Household Products</b>			
31,161	GN Store Nord	1,959,638	0.10
		<b>1,959,638</b>	<b>0.10</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI World Health Care UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.77% (31 December 2020 - 99.74%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Pharmaceuticals</b>			
442,803	AbbVie	59,955,526	3.04
39,048	AmerisourceBergen	5,189,089	0.26
31,200	Amplifon	1,683,556	0.09
466,449	Astellas Pharma	7,576,682	0.38
388,167	AstraZeneca	45,624,831	2.31
76,420	Bausch Health	2,113,854	0.11
246,168	Bayer	13,157,283	0.67
71,961	Becton Dickinson	18,096,752	0.92
556,800	Bristol-Myers Squibb	34,716,480	1.76
59,110	Canopy Growth	516,625	0.03
72,777	Cardinal Health	3,747,288	0.19
168,361	Chugai Pharmaceutical	5,460,712	0.28
85,225	Cigna	19,570,217	0.99
330,648	CVS Health	34,109,648	1.73
439,057	Daiichi Sankyo	11,152,288	0.56
24,244	Dexcom	13,017,816	0.66
59,487	Eisai	3,373,797	0.17
106,671	Elanco Animal Health	3,027,323	0.15
203,738	Eli Lilly & Co	56,276,510	2.85
1,260,811	GlaxoSmithKline	27,435,998	1.39
74,744	Grifols	1,434,356	0.07
43,502	Hikma Pharmaceuticals	1,307,463	0.07
9,452	Ipsen	865,279	0.04
15,324	Jazz Pharmaceuticals	1,952,278	0.10
659,627	Johnson & Johnson	112,842,391	5.72
67,674	Kyowa Kirin	1,842,369	0.09
38,758	McKesson	9,634,076	0.49
45,968	Medipal Holdings	860,241	0.04
32,383	Merck	8,359,488	0.42
634,291	Merck & Co	48,612,062	2.46
23,715	Neurocrine Biosciences	2,019,807	0.10
12,356	Nippon Shinyaku	859,464	0.04
548,998	Novartis	48,371,354	2.45
421,945	Novo Nordisk	47,418,612	2.40
92,639	Ono Pharmaceutical	2,297,573	0.12
26,590	Orion	1,104,297	0.06
97,784	Otsuka Holdings	3,540,111	0.18
1,404,883	Pfizer	82,958,341	4.20
26,202	Recordati Industria Chimica e Farmaceutica	1,683,525	0.08
176,042	Roche Holding - Non-voting Rights	73,245,374	3.71
8,019	Roche Holding - Voting Rights	3,597,835	0.18
284,925	Sanofi	28,701,394	1.45
90,247	Santen Pharmaceutical	1,102,666	0.06
66,430	Shionogi & Co	4,687,106	0.24
44,820	Sumitomo Dainippon Pharma	515,709	0.03
9,639	Taisho Pharmaceutical Holdings	442,797	0.02
396,590	Takeda Pharmaceutical	10,803,724	0.55
276,226	Teva Pharmaceutical Industries	2,212,570	0.11
31,679	UCB	3,615,144	0.18
303,013	Viatris	4,099,766	0.21
12,214	Vifor Pharma	2,174,967	0.11
118,757	Zoetis	28,980,271	1.47
		<b>907,944,685</b>	<b>45.99</b>
<b>Software</b>			
74,065	Cerner	6,878,416	0.35
34,616	Veeva Systems	8,843,696	0.45
		<b>15,722,112</b>	<b>0.80</b>
<b>Total Equities</b>		<b>1,969,556,715</b>	<b>99.77</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI World Health Care UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Preferred Stocks - 0.23% (31 December 2020 - 0.22%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Electronics</b>			
6,568	Sartorius	4,445,625	0.23
		<b>4,445,625</b>	<b>0.23</b>
<b>Total Preferred Stocks</b>		<b>4,445,625</b>	<b>0.23</b>
<b>Total Transferable Securities</b>		<b>1,974,002,340</b>	<b>100.00</b>
<b>Total Financial Assets at Fair Value through Profit or Loss</b>		1,974,002,340	100.00
<b>Other Net Assets - 0.00% (31 December 2020 - 0.04%)</b>		96,951	0.00
<b>Net Assets Attributable to Redeeming Participating Shareholders</b>		<b>1,974,099,291</b>	<b>100.00</b>

**Analysis of Total Assets**

	<b>% of Total Assets 31/12/2021</b>
Transferable securities admitted to an official stock exchange listing	99.30
Current Assets	0.70
Total Assets	100.00

**XTRACKERS (IE) PLC****Xtrackers MSCI World Consumer Staples UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Equities - 99.36% (31 December 2020 - 99.03%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Agriculture</b>			
205,209	Altria Group	9,724,855	2.02
62,130	Archer-Daniels-Midland	4,199,367	0.87
243,826	British American Tobacco	9,027,388	1.87
15,715	Bunge	1,467,152	0.30
105,877	Imperial Brands	2,318,144	0.48
134,235	Japan Tobacco	2,707,314	0.56
173,428	Philip Morris International	16,475,660	3.42
176,088	Swedish Match	1,400,714	0.29
		<b>47,320,594</b>	<b>9.81</b>
<b>Beverages</b>			
85,213	Anheuser-Busch InBev	5,152,396	1.07
50,854	Asahi Group Holdings	1,975,779	0.41
34,469	Brown-Forman	2,511,411	0.52
191,658	Budweiser Brewing	502,726	0.10
11,191	Carlsberg	1,932,684	0.40
456,671	Coca-Cola	27,039,490	5.61
22,864	Coca-Cola Europacific Partners	1,278,784	0.27
22,376	Coca-Cola HBC	774,348	0.16
18,703	Constellation Brands	4,693,892	0.97
58,260	Davide Campari-Milano	851,686	0.18
261,036	Diageo	14,269,691	2.96
149,484	Endeavour Group	732,519	0.15
28,987	Heineken	3,258,822	0.68
12,841	Heineken Holding	1,185,016	0.25
5,925	Ito En	310,772	0.06
11,190	JDE Peet's	344,855	0.07
78,868	Keurig Dr Pepper	2,907,074	0.60
91,631	Kirin Holdings	1,469,693	0.30
21,126	Molson Coors Beverage	979,190	0.20
44,201	Monster Beverage	4,245,064	0.88
153,798	PepsiCo	26,716,251	5.54
23,415	Pernod Ricard	5,631,723	1.17
2,531	Remy Cointreau	615,946	0.13
15,571	Suntory Beverage & Food	562,506	0.12
80,451	Treasury Wine Estates	724,130	0.15
		<b>110,666,448</b>	<b>22.95</b>
<b>Food Products</b>			
72,838	Aeon	1,713,500	0.36
52,070	Ajinomoto	1,581,249	0.33
39,705	Associated British Foods	1,079,871	0.22
401	Barry Callebaut	975,269	0.20
21,841	Campbell Soup	949,210	0.20
70,273	Carrefour	1,287,022	0.27
119	Chocoladefabriken Lindt & Spruengli - Non-voting Rights	1,649,531	0.34
12	Chocoladefabriken Lindt & Spruengli - Voting Rights	1,609,395	0.33
6,112	Colruyt	258,978	0.05
53,531	Conagra Brands	1,828,084	0.38
73,203	Danone	4,544,423	0.94
18,767	Empire	572,600	0.12
67,477	General Mills	4,546,600	0.94
8,467	George Weston	983,074	0.20
18,407	HelloFresh	1,413,777	0.29
16,203	Hershey	3,134,794	0.65
33,060	Hormel Foods	1,613,659	0.33
194,895	J Sainsbury	728,045	0.15
31,558	Jeronimo Martins	721,344	0.15

**XTRACKERS (IE) PLC****Xtrackers MSCI World Consumer Staples UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.36% (31 December 2020 - 99.03%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Food Products cont/d</b>			
12,027	JM Smucker	1,633,507	0.34
28,493	Kellogg	1,835,519	0.38
17,801	Kerry Group	2,292,553	0.48
30,437	Kesko	1,015,544	0.21
16,269	Kikkoman	1,366,169	0.28
15,296	Kobe Bussan	591,756	0.12
116,742	Koninklijke Ahold Delhaize	4,000,692	0.83
74,879	Kraft Heinz	2,688,156	0.56
78,845	Kroger	3,568,525	0.74
18,866	Loblaw	1,547,933	0.32
27,734	McCormick & Co	2,679,382	0.56
13,610	MEIJL Holdings	810,773	0.17
27,255	Metro	1,452,564	0.30
155,640	Mondelez International	10,320,488	2.14
48,984	Mowi	1,159,289	0.24
314,806	Nestle	44,031,034	9.13
22,304	Nisshin Seifun Group	321,133	0.07
7,110	Nissin Foods Holdings	518,023	0.11
54,390	Ocado Group	1,236,158	0.26
83,704	Orkla	838,720	0.17
27,657	Saputo	624,015	0.13
84,286	Seven & i Holdings	3,700,664	0.77
56,940	Sysco	4,472,637	0.93
865,632	Tesco	3,398,948	0.71
9,830	Toyo Suisan Kaisha	416,146	0.09
32,804	Tyson Foods	2,859,197	0.59
930,168	WH Group	583,420	0.12
213,539	Wilmar International	655,752	0.14
141,736	Woolworths Group	3,916,899	0.81
14,289	Yakult Honsha	744,510	0.15
		<b>136,470,531</b>	<b>28.30</b>
<b>Household Products</b>			
27,325	Church & Dwight	2,800,812	0.58
13,666	Clorox	2,382,804	0.50
11,581	Henkel	904,773	0.19
37,479	Kimberly-Clark	5,356,499	1.11
79,851	Reckitt Benckiser Group	6,859,139	1.42
		<b>18,304,027</b>	<b>3.80</b>
<b>Personal Products</b>			
11,234	Beiersdorf	1,154,632	0.24
89,160	Colgate-Palmolive	7,608,914	1.58
68,087	Essity	2,221,475	0.46
25,951	Estee Lauder	9,607,060	1.99
53,151	Kao	2,778,133	0.58
3,763	Kose	426,444	0.09
25,262	Lion	337,178	0.07
28,074	L'Oreal	13,311,439	2.76
10,128	Pola Orbis Holdings	168,602	0.03
270,197	Procter & Gamble	44,198,825	9.16
44,748	Shiseido	2,492,412	0.52
45,003	Unicharm	1,953,628	0.40
290,349	Unilever	15,516,201	3.22
		<b>101,774,943</b>	<b>21.10</b>
<b>Pharmaceuticals</b>			
5,982	Kobayashi Pharmaceutical	469,604	0.10
		<b>469,604</b>	<b>0.10</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI World Consumer Staples UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.36% (31 December 2020 - 99.03%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Retail</b>			
91,630	Alimentation Couche-Tard	3,844,666	0.80
148,661	Coles Group	1,939,027	0.40
2,226	Cosmos Pharmaceutical	327,265	0.07
49,196	Costco Wholesale	27,928,569	5.79
5,559	Lawson	263,094	0.05
4,465	Tsuruha Holdings	428,063	0.09
81,664	Walgreens Boots Alliance	4,259,594	0.88
171,519	Walmart	24,817,084	5.15
10,624	Welcia Holdings	331,207	0.07
		<b>64,138,569</b>	<b>13.30</b>
<b>Total Equities</b>		<b>479,144,716</b>	<b>99.36</b>

**Exchange Traded Funds - 0.29% (31 December 2020 - 0.43%)**

32,022	Xtrackers MSCI USA Consumer Staples UCITS ETF	1,380,901	0.29
<b>Total Exchange Traded Funds</b>		<b>1,380,901</b>	<b>0.29</b>

**Preferred Stocks - 0.33% (31 December 2020 - 0.51%)**

<b>Household Products</b>			
19,857	Henkel	1,606,439	0.33
		<b>1,606,439</b>	<b>0.33</b>
<b>Total Preferred Stocks</b>		<b>1,606,439</b>	<b>0.33</b>
<b>Total Transferable Securities</b>		<b>482,132,056</b>	<b>99.98</b>

<b>Total Financial Assets at Fair Value through Profit or Loss</b>	482,132,056	99.98
<b>Other Net Assets - 0.02% (31 December 2020 - 0.03%)</b>	114,183	0.02

<b>Net Assets Attributable to Redeeming Participating Shareholders</b>	<b>482,246,239</b>	<b>100.00</b>
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**Analysis of Total Assets**

	<b>% of Total Assets 31/12/2021</b>
Transferable securities admitted to an official stock exchange listing	99.48
Exchange Traded Funds	0.28
Current Assets	0.24
<b>Total Assets</b>	<b>100.00</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI World Energy UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Equities - 99.91% (31 December 2020 - 99.60%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Diversified Financials</b>			
166,791	Washington H Soul Pattinson & Co	3,590,669	0.24
		<b>3,590,669</b>	<b>0.24</b>
<b>Metals and Mining</b>			
306,215	Cameco	6,685,991	0.45
363,827	Tenaris	3,810,582	0.25
		<b>10,496,573</b>	<b>0.70</b>
<b>Oil and Gas</b>			
96,831	Aker	2,982,355	0.20
183,600	Ampol	3,959,207	0.26
636,688	Baker Hughes	15,318,713	1.02
15,481,587	BP	69,302,668	4.62
911,683	Canadian Natural Resources	38,577,727	2.57
1,008,733	Cenovus Energy	12,386,058	0.82
185,139	Cheniere Energy	18,776,797	1.25
1,486,520	Chevron	174,443,122	11.62
1,029,271	ConocoPhillips	74,292,781	4.95
593,099	Coterra Energy	11,268,881	0.75
494,437	Devon Energy	21,779,950	1.45
132,192	Diamondback Energy	14,256,907	0.95
1,558,712	Enbridge	60,971,349	4.06
2,360,505	ENEOS Holdings	8,820,505	0.59
1,942,284	Eni	26,991,107	1.80
448,807	EOG Resources	39,867,526	2.66
751,774	Equinor	20,110,848	1.34
3,254,127	Exxon Mobil	199,120,031	13.26
386,209	Galp Energia	3,741,957	0.25
684,282	Halliburton	15,649,529	1.04
214,175	Hess	15,855,375	1.06
160,581	Idemitsu Kosan	4,095,579	0.27
189,889	Imperial Oil	6,858,042	0.46
788,090	Inpex	6,857,420	0.46
170,246	Keyera	3,845,243	0.26
1,568,164	Kinder Morgan	24,871,081	1.66
153,845	Lundin Energy	5,513,975	0.37
490,570	Marathon Petroleum	31,391,574	2.09
325,429	Neste	16,046,572	1.07
717,504	Occidental Petroleum	20,800,441	1.38
113,379	OMV	6,440,282	0.43
342,458	ONEOK	20,122,832	1.34
116,602	Parkland	3,209,636	0.21
423,043	Pembina Pipeline	12,850,540	0.86
336,707	Phillips 66	24,397,789	1.62
178,146	Pioneer Natural Resources	32,401,194	2.16
1,116,162	Repsol	13,246,406	0.88
3,155,607	Royal Dutch Shell Class A Shares	69,317,553	4.62
2,833,085	Royal Dutch Shell Class B Shares	62,255,906	4.15
2,476,068	Santos	11,359,423	0.76
1,074,914	Schlumberger	32,193,674	2.14
1,142,278	Suncor Energy	28,621,382	1.91
753,325	TC Energy	35,085,390	2.34
1,930,044	TotalEnergies	97,955,956	6.52
238,458	Tourmaline Oil	7,709,793	0.51
314,292	Valero Energy	23,606,472	1.57
934,022	Williams	24,321,933	1.62



**XTRACKERS (IE) PLC****Xtrackers MSCI World Energy UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.91% (31 December 2020 - 99.60%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Oil and Gas cont/d</b>			
741,217	Woodside Petroleum	11,818,119	0.79
		<b>1,485,667,600</b>	<b>98.97</b>
<b>Total Equities</b>		<b>1,499,754,842</b>	<b>99.91</b>

**Exchange Traded Funds - 0.06% (31 December 2020 - 0.34%)**

30,000	Xtrackers MSCI USA Energy UCITS ETF	873,771	0.06
<b>Total Exchange Traded Funds</b>		<b>873,771</b>	<b>0.06</b>

**Rights - 0.00% (31 December 2020 - 0.04%)**

<b>Total Transferable Securities</b>		<b>1,500,628,613</b>	<b>99.97</b>
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**Financial Derivative Instruments - 0.00% (31 December 2020 - 0.00%)****OTC Financial Derivative Instruments - 0.00% (31 December 2020 - 0.00%)****Open Forward Foreign Currency Exchange Contracts\* - 0.00% (31 December 2020 - 0.00%)**

<b>Settlement Date</b>	<b>Amount Bought</b>	<b>Amount Sold</b>	<b>Unrealised loss USD</b>	<b>% of Fund</b>
11/01/2022	USD 799,234	EUR 703,885	(1,332)	0.00
<b>Unrealised loss on Open Forward Foreign Currency Exchange Contracts</b>			<b>(1,332)</b>	<b>0.00</b>
<b>Net unrealised loss on Open Forward Foreign Currency Exchange Contracts</b>			<b>(1,332)</b>	<b>0.00</b>
<b>Total OTC Financial Derivative Instruments</b>			<b>(1,332)</b>	<b>0.00</b>
<b>Total Financial Derivative Instruments</b>			<b>(1,332)</b>	<b>0.00</b>
<b>Total Financial Assets at Fair Value through Profit or Loss</b>			<b>1,500,627,281</b>	<b>99.97</b>
<b>Other Net Assets - 0.03% (31 December 2020 - 0.02%)</b>			<b>507,016</b>	<b>0.03</b>
<b>Net Assets Attributable to Redeeming Participating Shareholders</b>			<b>1,501,134,297</b>	<b>100.00</b>

\* The counterparty for the open forward foreign currency exchange contracts is Barclays Bank Ireland.

**Analysis of Total Assets**

	<b>% of Total Assets 31/12/2021</b>
Transferable securities admitted to an official stock exchange listing	97.78
Exchange Traded Funds	0.06
Current Assets	2.16
<b>Total Assets</b>	<b>100.00</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI World Information Technology UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Equities - 99.98% (31 December 2020 - 99.98%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Aerospace and Defense</b>			
8,389	Teledyne Technologies	3,665,070	0.14
		<b>3,665,070</b>	<b>0.14</b>
<b>Commercial Services and Supplies</b>			
3,565	Adyen	9,371,092	0.35
15,726	Affirm Holdings	1,581,407	0.06
39,143	Afterpay	2,362,375	0.09
81,709	Amadeus IT Group	5,541,716	0.21
76,223	Automatic Data Processing	18,795,067	0.71
71,597	Block	11,563,631	0.43
44,610	Edenred	2,058,136	0.08
14,138	FleetCor Technologies	3,164,650	0.12
15,070	Gartner	5,038,202	0.19
53,220	Global Payments	7,194,280	0.27
7,330	GMO Payment Gateway	913,425	0.03
84,328	Nexi	1,341,610	0.05
10,273	Nuvei	666,893	0.02
201,112	PayPal Holdings	37,925,701	1.42
42,999	Worldline	2,396,513	0.09
		<b>109,914,698</b>	<b>4.12</b>
<b>Computers and Peripherals</b>			
114,248	Accenture	47,361,508	1.78
2,979,111	Apple	529,000,740	19.85
14,856	Bechtle	1,063,324	0.04
28,980	Capgemini	7,102,029	0.27
24,772	CDW	5,072,810	0.19
39,009	CGI	3,454,187	0.13
19,140	Check Point Software Technologies	2,230,958	0.08
95,072	Cognizant Technology Solutions	8,434,788	0.32
100,252	Computershare	1,457,765	0.05
34,102	CrowdStrike Holdings	6,982,385	0.26
7,084	CyberArk Software	1,227,516	0.05
50,044	Dell Technologies	2,810,972	0.10
10,169	EPAM Systems	6,797,468	0.25
10,748	F5 Networks	2,630,143	0.10
25,024	Fortinet	8,993,626	0.34
35,427	Fujitsu	6,069,860	0.23
30,870	GoDaddy	2,619,628	0.10
236,027	Hewlett Packard Enterprise	3,722,146	0.14
216,421	HP	8,152,579	0.31
161,738	International Business Machines	21,617,901	0.81
17,786	Itochu Techno-Solutions	571,475	0.02
30,933	Logitech International	2,610,030	0.10
44,616	NEC	2,057,322	0.08
40,485	NetApp	3,724,215	0.14
60,484	Nomura Research Institute	2,592,059	0.10
105,538	NortonLifeLock	2,741,877	0.10
115,216	NTT Data	2,467,306	0.09
12,581	Obic	2,359,859	0.09
22,543	Okta	5,053,464	0.19
20,677	Otsuka	985,773	0.04
17,483	Palo Alto Networks	9,733,835	0.36
28,550	SCSK	567,504	0.02
37,130	Seagate Technology Holdings	4,194,947	0.16
20,428	Shopify	28,167,077	1.06
24,520	Trend Micro	1,360,625	0.05
18,141	VeriSign	4,604,549	0.17

**XTRACKERS (IE) PLC****Xtrackers MSCI World Information Technology UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.98% (31 December 2020 - 99.98%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Computers and Peripherals cont/d</b>			
55,624	Western Digital	3,627,241	0.14
10,111	Wix.com	1,595,415	0.06
21,609	Zendesk	2,253,603	0.08
14,816	Zscaler	4,760,825	0.18
		<b>762,831,334</b>	<b>28.63</b>
<b>Diversified Financials</b>			
158,715	Mastercard	57,029,474	2.14
304,051	Visa	65,890,892	2.47
74,224	Western Union	1,324,156	0.05
		<b>124,244,522</b>	<b>4.66</b>
<b>Diversified Telecommunications</b>			
41,570	Arista Networks	5,975,688	0.23
759,245	Cisco Systems	48,113,356	1.81
145,806	Corning	5,428,357	0.20
59,244	Juniper Networks	2,115,603	0.08
30,505	Motorola Solutions	8,288,209	0.31
11,469	Nice	3,506,955	0.13
973,980	Nokia	6,173,817	0.23
526,805	Telefonaktiebolaget LM Ericsson	5,806,355	0.22
		<b>85,408,340</b>	<b>3.21</b>
<b>Electrical Equipment</b>			
43,711	Brother Industries	839,260	0.03
180,277	Canon	4,385,011	0.16
64,892	FUJIFILM Holdings	4,804,561	0.18
123,563	Ricoh	1,149,199	0.04
51,899	Seiko Epson	933,375	0.04
9,622	Zebra Technologies	5,727,014	0.22
		<b>17,838,420</b>	<b>0.67</b>
<b>Electronics</b>			
107,735	Amphenol	9,422,503	0.35
12,938	Arrow Electronics	1,737,185	0.06
22,314	Azbil	1,015,374	0.04
67,677	Halma	2,933,284	0.11
5,993	Hirose Electric	1,006,510	0.04
19,134	Ibiden	1,136,525	0.04
33,258	Keysight Technologies	6,868,110	0.26
58,278	Kyocera	3,637,219	0.14
103,595	Murata Manufacturing	8,237,761	0.31
43,011	Shimadzu	1,813,368	0.07
69,149	TDK	2,696,183	0.10
59,093	TE Connectivity	9,534,065	0.36
44,961	Trimble	3,920,150	0.15
49,342	Venture	670,142	0.02
42,814	Yokogawa Electric	771,102	0.03
		<b>55,399,481</b>	<b>2.08</b>
<b>Energy Equipment and Services</b>			
22,936	Enphase Energy	4,195,912	0.16
9,315	SolarEdge Technologies	2,613,510	0.10
		<b>6,809,422</b>	<b>0.26</b>
<b>Household Durables</b>			
5,211	Disco	1,590,610	0.06
		<b>1,590,610</b>	<b>0.06</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI World Information Technology UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.98% (31 December 2020 - 99.98%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Machinery</b>			
31,845	Cognex	2,476,267	0.09
356,919	Hexagon	5,662,940	0.21
35,043	Keyence	21,995,641	0.83
33,595	Omron	3,343,309	0.13
		<b>33,478,157</b>	<b>1.26</b>
<b>Media</b>			
78,238	Trade Desk	7,169,730	0.27
		<b>7,169,730</b>	<b>0.27</b>
<b>Semiconductors</b>			
218,532	Advanced Micro Devices	31,446,755	1.18
35,575	Advantest	3,367,353	0.13
96,964	Analog Devices	17,043,362	0.64
162,675	Applied Materials	25,598,538	0.96
8,438	ASM International	3,729,845	0.14
74,468	ASML Holding	59,846,882	2.25
73,914	Broadcom	49,183,115	1.85
24,429	Entegris	3,385,371	0.13
25,823	Hamamatsu Photonics	1,645,963	0.06
235,416	Infineon Technologies	10,912,064	0.41
730,923	Intel	37,642,535	1.41
6,812	IPG Photonics	1,172,618	0.04
27,446	KLA	11,804,799	0.44
25,576	Lam Research	18,392,980	0.69
13,558	Lasertec	4,154,937	0.16
148,784	Marvell Technology	13,017,112	0.49
98,632	Microchip Technology	8,586,902	0.32
202,648	Micron Technology	18,876,661	0.71
7,846	Monolithic Power Systems	3,870,667	0.15
450,566	NVIDIA	132,515,966	4.97
47,767	NXP Semiconductors	10,880,367	0.41
76,983	ON Semiconductor	5,228,685	0.20
19,776	Qorvo	3,092,769	0.12
203,227	QUALCOMM	37,164,121	1.39
226,848	Renesas Electronics	2,803,219	0.10
16,160	Rohm	1,469,282	0.05
29,926	Skyworks Solutions	4,642,720	0.17
123,846	STMicroelectronics	6,108,128	0.23
60,051	SUMCO	1,224,956	0.05
29,970	Teradyne	4,900,994	0.18
166,329	Texas Instruments	31,348,027	1.18
26,953	Tokyo Electron	15,513,394	0.58
44,584	Xilinx	9,453,146	0.35
		<b>590,024,233</b>	<b>22.14</b>
<b>Software</b>			
85,830	Adobe	48,670,760	1.83
29,108	Akamai Technologies	3,406,800	0.13
15,724	ANSYS	6,307,211	0.24
11,998	Asana	894,451	0.03
39,669	Autodesk	11,154,526	0.42
15,490	Avalara	1,999,914	0.07
21,192	AVEVA Group	977,067	0.04
31,122	Bentley Systems	1,504,126	0.06
13,455	Bill.com Holdings	3,352,313	0.13
28,452	Black Knight	2,358,386	0.09
96,368	BlackBerry	901,769	0.03
21,138	Broadridge Financial Solutions	3,864,449	0.14
49,866	Cadence Design Systems	9,292,529	0.35

**XTRACKERS (IE) PLC****Xtrackers MSCI World Information Technology UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.98% (31 December 2020 - 99.98%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Software cont/d</b>			
24,446	Ceridian HCM Holding	2,553,629	0.10
22,305	Citrix Systems	2,109,830	0.08
42,716	Cloudflare	5,617,154	0.21
3,647	Constellation Software	6,776,147	0.25
13,083	Coupa Software	2,067,768	0.08
119,360	Dassault Systemes	7,100,359	0.27
34,553	Datadog	6,154,235	0.23
35,075	DocuSign	5,342,273	0.20
57,175	Dropbox	1,403,075	0.05
33,412	Dynatrace	2,016,414	0.08
5,186	Fair Isaac	2,249,013	0.08
111,286	Fidelity National Information Services	12,146,867	0.46
107,375	Fiserv	11,144,451	0.42
14,424	Guidewire Software	1,637,557	0.06
8,048	HubSpot	5,304,839	0.20
49,231	Intuit	31,666,364	1.19
13,389	Jack Henry & Associates	2,235,829	0.08
19,252	Lightspeed Commerce	778,524	0.03
1,286,599	Microsoft	432,708,976	16.24
10,474	MongoDB	5,544,412	0.21
10,577	Nemetschek	1,356,777	0.05
53,831	Nuance Communications	2,977,931	0.11
49,302	Open Text	2,343,421	0.09
301,810	Oracle	26,320,850	0.99
6,862	Oracle Japan	520,810	0.02
285,757	Palantir Technologies	5,203,635	0.20
58,046	Paychex	7,923,279	0.30
9,172	Paycom Software	3,808,123	0.14
20,085	PTC	2,433,298	0.09
13,829	RingCentral	2,590,863	0.10
190,357	Sage Group	2,198,251	0.08
176,380	salesforce.com	44,823,449	1.68
188,241	SAP	26,737,045	1.00
35,691	ServiceNow	23,167,385	0.87
94,101	Sinch	1,196,289	0.04
37,949	Snowflake	12,855,224	0.48
29,545	Splunk	3,418,947	0.13
41,812	SS&C Technologies Holdings	3,427,748	0.13
27,502	Synopsys	10,134,487	0.38
12,143	Temenos	1,679,883	0.06
41,016	TIS	1,219,919	0.05
30,076	Twilio	7,920,214	0.30
7,323	Tyler Technologies	3,939,408	0.15
10,106	Unity Software	1,445,057	0.05
37,898	VMware	4,391,620	0.16
26,858	WiseTech Global	1,143,898	0.04
34,411	Workday	9,400,397	0.35
23,963	Xero	2,464,210	0.09
39,037	Zoom Video Communications	7,179,295	0.27
		<b>865,463,730</b>	<b>32.48</b>
<b>Total Equities</b>		<b>2,663,837,747</b>	<b>99.98</b>
<b>Total Transferable Securities</b>		<b>2,663,837,747</b>	<b>99.98</b>
<b>Total Financial Assets at Fair Value through Profit or Loss</b>		2,663,837,747	99.98
<b>Other Net Assets - 0.02% (31 December 2020 - 0.02%)</b>		565,137	0.02
<b>Net Assets Attributable to Redeeming Participating Shareholders</b>		<b>2,664,402,884</b>	<b>100.00</b>

## XTRACKERS (IE) PLC

### Xtrackers MSCI World Information Technology UCITS ETF

#### Portfolio of Investments as at 31 December 2021 cont/d

##### Analysis of Total Assets

	<b>% of Total Assets</b>
	<b><u>31/12/2021</u></b>
Transferable securities admitted to an official stock exchange listing	99.94
Current Assets	<u>0.06</u>
Total Assets	<u>100.00</u>

**XTRACKERS (IE) PLC****Xtrackers MSCI World Consumer Discretionary UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Equities - 99.24% (31 December 2020 - 99.20%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Auto Components</b>			
8,281	Aisin	317,131	0.08
15,241	Aptiv	2,514,003	0.59
13,464	BorgWarner	606,822	0.14
32,255	Bridgestone	1,386,219	0.32
9,513	Cie Generale des Etablissements Michelin	1,559,441	0.36
6,176	Continental	653,944	0.15
24,303	Denso	2,011,057	0.47
6,587	Faurecia	313,337	0.07
5,835	Koito Manufacturing	308,585	0.07
3,355	Lear	613,797	0.14
16,036	Magna International	1,299,358	0.30
7,277	Stanley Electric	181,933	0.04
42,336	Sumitomo Electric Industries	551,282	0.13
12,893	Valeo	389,714	0.09
		<b>12,706,623</b>	<b>2.95</b>
<b>Automobiles</b>			
18,589	Bayerische Motoren Werke	1,870,626	0.44
48,222	Daimler	3,706,503	0.86
7,078	Ferrari	1,831,170	0.43
221,034	Ford Motor	4,590,876	1.07
73,595	General Motors	4,314,875	1.00
91,541	Honda Motor	2,567,647	0.60
32,768	Isuzu Motors	407,199	0.09
22,719	Lucid Group	864,458	0.20
32,035	Mazda Motor	246,198	0.06
130,323	Nissan Motor	629,009	0.15
10,793	Renault	374,903	0.09
9,691	Rivian Automotive	1,004,860	0.23
114,737	Stellantis	2,177,171	0.51
34,586	Subaru	617,806	0.14
20,671	Suzuki Motor	795,032	0.18
47,341	Tesla	50,029,022	11.63
596,786	Toyota Motor	10,911,666	2.54
1,823	Volkswagen	535,693	0.12
		<b>87,474,714</b>	<b>20.34</b>
<b>Building Products</b>			
2,041	Rinnai	183,975	0.04
		<b>183,975</b>	<b>0.04</b>
<b>Commercial Services and Supplies</b>			
11,721	IDP Education	295,279	0.07
		<b>295,279</b>	<b>0.07</b>
<b>Computers and Peripherals</b>			
13,276	Airbnb	2,210,321	0.52
25,640	Amazon.com	85,492,478	19.87
2,312	Booking Holdings	5,547,020	1.29
4,975	Chewy	293,376	0.07
9,096	Delivery Hero	1,013,709	0.24
6,026	DoorDash	897,271	0.21
36,630	eBay	2,435,895	0.57
7,107	Etsy	1,556,007	0.36
8,158	Expedia Group	1,474,314	0.34
1,642	Fiverr International	186,695	0.04
10,124	Just Eat Takeaway.com	558,036	0.13
2,521	MercadoLibre	3,399,316	0.79

**XTRACKERS (IE) PLC****Xtrackers MSCI World Consumer Discretionary UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.24% (31 December 2020 - 99.20%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Computers and Peripherals cont/d</b>			
5,826	Mercari	296,473	0.07
52,563	Prosus	4,395,229	1.02
48,710	Rakuten Group	488,136	0.11
4,125	Wayfair	783,626	0.18
6,976	ZOZO	217,479	0.05
		<b>111,245,381</b>	<b>25.86</b>
<b>Construction and Engineering</b>			
57,231	Barratt Developments	579,824	0.14
6,311	Berkeley Group Holdings	408,164	0.10
19,106	DR Horton	2,072,046	0.48
8,239	Iida Group Holdings	191,460	0.04
15,423	Lennar	1,791,536	0.42
191	NVR	1,128,594	0.26
4,627	Open House Group	241,887	0.06
17,917	Persimmon	693,085	0.16
14,571	PulteGroup	832,878	0.19
21,204	Sekisui Chemical	353,906	0.08
34,620	Sekisui House	742,276	0.17
204,742	Taylor Wimpey	486,684	0.11
		<b>9,522,340</b>	<b>2.21</b>
<b>Distribution and Wholesale</b>			
15,675	LKQ	940,970	0.22
2,252	Pool	1,274,632	0.30
		<b>2,215,602</b>	<b>0.52</b>
<b>Diversified Telecommunications</b>			
1,144	Hikari Tsushin	175,939	0.04
		<b>175,939</b>	<b>0.04</b>
<b>Electronics</b>			
8,638	Garmin	1,176,236	0.27
		<b>1,176,236</b>	<b>0.27</b>
<b>Food Products</b>			
12,898	Aramark	475,291	0.11
100,167	Compass Group	2,239,932	0.52
4,967	Sodexo	435,271	0.10
		<b>3,150,494</b>	<b>0.73</b>
<b>Health Care Equipment and Supplies</b>			
16,181	EssilorLuxottica	3,445,409	0.80
		<b>3,445,409</b>	<b>0.80</b>
<b>Hotels, Restaurants and Leisure</b>			
9,589	Accor	310,236	0.07
33,836	Aristocrat Leisure	1,071,842	0.25
11,984	Caesars Entertainment	1,120,864	0.26
21,008	Crown Resorts	182,675	0.04
18,121	DraftKings	497,784	0.12
9,662	Evolution	1,372,594	0.32
9,355	Flutter Entertainment	1,478,752	0.34
122,121	Galaxy Entertainment Group	632,824	0.15
341,193	Genting Singapore	196,139	0.05
32,879	GVC Holdings	749,490	0.17
15,648	Hilton Worldwide Holdings	2,440,932	0.57
10,287	InterContinental Hotels Group	666,148	0.15
5,383	La Francaise des Jeux SAEM	238,373	0.05



**XTRACKERS (IE) PLC****Xtrackers MSCI World Consumer Discretionary UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.24% (31 December 2020 - 99.20%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Hotels, Restaurants and Leisure cont/d</b>			
19,303	Las Vegas Sands	726,565	0.17
15,598	Marriott International	2,577,413	0.60
12,147	Melco Resorts & Entertainment	123,656	0.03
21,645	MGM Resorts International	971,428	0.23
11,229	Oriental Land	1,891,246	0.44
135,904	Sands China	316,563	0.07
124,736	Tabcorp Holdings	455,260	0.11
2,261	Vail Resorts	741,382	0.17
11,341	Whitbread	460,057	0.11
5,845	Wynn Resorts	497,059	0.11
		<b>19,719,282</b>	<b>4.58</b>
<b>Household Durables</b>			
21,496	Newell Brands	469,473	0.11
		<b>469,473</b>	<b>0.11</b>
<b>Household Products</b>			
12,717	Electrolux	308,309	0.07
124,047	Panasonic	1,362,680	0.32
1,553	SEB	241,775	0.06
12,042	Sharp	138,140	0.03
70,946	Sony	8,917,922	2.07
3,521	Whirlpool	826,238	0.19
		<b>11,795,064</b>	<b>2.74</b>
<b>Leisure Equipment and Products</b>			
11,211	Bandai Namco Holdings	875,617	0.20
46,475	Carnival	935,077	0.22
7,343	Hasbro	747,371	0.18
15,757	Peloton Interactive	563,470	0.13
12,870	Royal Caribbean Cruises	989,703	0.23
4,198	Shimano	1,117,717	0.26
7,482	Yamaha	368,399	0.09
16,705	Yamaha Motor	400,235	0.09
		<b>5,997,589</b>	<b>1.40</b>
<b>Retail</b>			
3,537	Advance Auto Parts	848,456	0.20
1,210	AutoZone	2,536,632	0.59
14,865	Bath & Body Works	1,037,428	0.24
12,657	Best Buy	1,285,951	0.30
3,746	Burlington Stores	1,091,996	0.25
3,222	Canadian Tire	462,811	0.11
9,149	CarMax	1,191,474	0.28
4,270	Carvana	989,743	0.23
1,583	Chipotle Mexican Grill	2,767,480	0.64
112,600	Chow Tai Fook Jewellery Group	202,487	0.05
29,401	Cie Financiere Richemont	4,419,104	1.03
7,317	Darden Restaurants	1,102,233	0.26
13,143	Dollar General	3,099,514	0.72
12,628	Dollar Tree	1,774,487	0.41
16,253	Dollarama	814,612	0.19
2,069	Domino's Pizza	1,167,599	0.27
3,401	Domino's Pizza Enterprises	291,852	0.07
3,279	Fast Retailing	1,859,680	0.43
8,041	Genuine Parts	1,127,348	0.26
41,005	Hennes & Mauritz	806,527	0.19
59,380	Home Depot	24,643,294	5.73
61,245	Industria de Diseno Textil	1,987,052	0.46
144,804	JD Sports Fashion	427,171	0.10

**XTRACKERS (IE) PLC****Xtrackers MSCI World Consumer Discretionary UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.24% (31 December 2020 - 99.20%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Retail cont/d</b>			
118,554	Kingfisher	543,227	0.13
38,972	Lowe's	10,073,483	2.34
6,669	Lululemon Athletica	2,610,580	0.61
42,023	McDonald's	11,265,106	2.62
4,467	McDonald's Holdings Japan	197,447	0.05
11,525	Moncler	839,061	0.19
7,464	Next	823,934	0.19
4,484	Nitori Holdings	670,721	0.16
3,885	O'Reilly Automotive	2,743,703	0.64
23,177	Pan Pacific International Holdings	319,412	0.07
5,614	Pandora	699,921	0.16
16,055	Restaurant Brands International	974,879	0.23
20,126	Ross Stores	2,299,999	0.53
14,203	Ryohin Keikaku	216,335	0.05
66,375	Starbucks	7,763,884	1.80
1,624	Swatch Group	497,279	0.11
2,970	Swatch Group (Registered)	174,226	0.04
27,462	Target	6,355,805	1.48
67,723	TJX	5,141,530	1.19
6,420	Tractor Supply	1,531,812	0.36
2,899	Ulta Beauty	1,195,374	0.28
12,343	USS	192,506	0.04
63,661	Wesfarmers	2,744,685	0.64
16,599	Yum! Brands	2,304,937	0.54
12,481	Zalando	1,009,718	0.23
		<b>119,124,495</b>	<b>27.69</b>
<b>Textiles and Apparel</b>			
10,725	Adidas	3,088,146	0.72
22,733	Burberry Group	559,621	0.13
11,146	Gildan Activewear	473,230	0.11
1,785	Hermes International	3,117,929	0.72
4,225	Kering	3,396,420	0.79
15,623	LVMH Moet Hennessy Louis Vuitton	12,916,225	3.00
3,294	Mohawk Industries	600,101	0.14
71,926	NIKE	11,987,906	2.79
5,927	Puma	724,570	0.17
18,738	VF	1,371,996	0.32
		<b>38,236,144</b>	<b>8.89</b>
<b>Total Equities</b>		<b>426,934,039</b>	<b>99.24</b>
<b>Preferred Stocks - 0.74% (31 December 2020 - 0.78%)</b>			
<b>Automobiles</b>			
3,239	Bayerische Motoren Werke	269,992	0.06
8,597	Porsche Automobil Holding	815,752	0.19
10,420	Volkswagen	2,103,071	0.49
		<b>3,188,815</b>	<b>0.74</b>
<b>Total Preferred Stocks</b>		<b>3,188,815</b>	<b>0.74</b>
<b>Total Transferable Securities</b>		<b>430,122,854</b>	<b>99.98</b>
<b>Total Financial Assets at Fair Value through Profit or Loss</b>		430,122,854	99.98
<b>Other Net Assets - 0.02% (31 December 2020 - 0.02%)</b>		70,150	0.02
<b>Net Assets Attributable to Redeeming Participating Shareholders</b>		<b>430,193,004</b>	<b>100.00</b>

## **XTRACKERS (IE) PLC**

### **Xtrackers MSCI World Consumer Discretionary UCITS ETF**

#### **Portfolio of Investments as at 31 December 2021 cont/d**

##### **Analysis of Total Assets**

##### **% of Total Assets 31/12/2021**

Transferable securities admitted to an official stock exchange listing

99.94

Current Assets

0.06

Total Assets

100.00

**XTRACKERS (IE) PLC****Xtrackers MSCI World Industrials UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Equities - 99.98% (31 December 2020 - 99.98%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Aerospace and Defense</b>			
57,314	Airbus	7,323,340	1.18
312,671	BAE Systems	2,328,388	0.38
54,138	Boeing	10,899,062	1.76
30,796	CAE	777,976	0.12
2,435	Dassault Aviation	263,063	0.04
2,629	Elbit Systems	455,286	0.07
23,101	General Dynamics	4,815,865	0.78
7,101	HEICO - Restricted Voting Rights	912,620	0.15
4,218	HEICO - Voting Rights	608,320	0.10
37,450	Howmet Aerospace	1,192,033	0.19
19,536	L3Harris Technologies	4,165,857	0.67
24,230	Lockheed Martin	8,611,584	1.39
5,201	MTU Aero Engines	1,061,075	0.17
14,788	Northrop Grumman	5,723,991	0.92
146,599	Raytheon Technologies	12,616,310	2.04
813,516	Rolls-Royce Holdings	1,353,974	0.22
33,230	Safran	4,068,380	0.66
10,356	Thales	880,908	0.14
5,090	TransDigm Group	3,238,665	0.52
		<b>71,296,697</b>	<b>11.50</b>
<b>Airlines</b>			
17,124	Air Canada	286,451	0.05
15,595	ANA Holdings	325,632	0.05
15,553	Delta Air Lines	607,811	0.10
58,483	Deutsche Lufthansa	411,012	0.07
14,038	Japan Airlines	267,704	0.04
89,853	Qantas Airways	327,292	0.05
130,950	Singapore Airlines	484,694	0.08
14,381	Southwest Airlines	616,082	0.10
		<b>3,326,678</b>	<b>0.54</b>
<b>Auto Components</b>			
25,065	NGK Insulators	423,137	0.07
14,300	Toyota Industries	1,141,219	0.18
		<b>1,564,356</b>	<b>0.25</b>
<b>Automobiles</b>			
13,962	Cummins	3,045,671	0.49
39,953	Daimler Truck Holding	1,467,081	0.24
27,920	Hino Motors	229,848	0.04
33,753	PACCAR	2,979,040	0.48
19,468	Volvo Class A Shares	457,142	0.07
138,991	Volvo Class B Shares	3,218,461	0.52
		<b>11,397,243</b>	<b>1.84</b>
<b>Building Products</b>			
18,794	AGC	896,002	0.14
80,142	Carrier Global	4,346,902	0.70
49,187	Cie de Saint-Gobain	3,460,726	0.56
24,209	Daikin Industries	5,484,893	0.89
13,405	Fortune Brands Home & Security	1,432,994	0.23
3,488	Geberit	2,852,722	0.46
14,394	Investment AB Latour	586,167	0.09
69,241	Johnson Controls International	5,629,986	0.91
14,952	Kingspan Group	1,785,358	0.29
3,246	Lennox International	1,052,872	0.17
25,897	Lixil	689,282	0.11

**XTRACKERS (IE) PLC****Xtrackers MSCI World Industrials UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.98% (31 December 2020 - 99.98%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Building Products cont/d</b>			
24,030	Masco	1,687,387	0.27
138,672	Nibe Industrier	2,094,512	0.34
10,005	Owens Corning	905,452	0.15
814	ROCKWOOL International	355,956	0.06
13,790	TOTO	633,486	0.10
176,000	Xinyi Glass Holdings	440,209	0.07
		<b>34,334,906</b>	<b>5.54</b>
<b>Chemicals</b>			
15,039	Brenntag	1,361,005	0.22
		<b>1,361,005</b>	<b>0.22</b>
<b>Commercial Services and Supplies</b>			
15,066	Adecco Group	770,538	0.12
952	AMERCO	691,371	0.11
43,502	Ashtead Group	3,501,103	0.57
48,244	Atlantia	957,635	0.15
7,764	Benefit One	332,728	0.05
13,144	Booz Allen Hamilton Holding	1,114,480	0.18
140,428	Brambles	1,085,304	0.18
28,587	Bureau Veritas	948,616	0.15
9,010	Cintas	3,992,962	0.64
38,398	CoStar Group	3,034,594	0.49
21,550	Dai Nippon Printing	541,393	0.09
11,845	Equifax	3,468,097	0.56
89,634	Experian	4,409,422	0.71
15,425	GFL Environmental	584,078	0.09
36,816	IHS Markit	4,893,583	0.79
15,691	Intertek Group	1,196,526	0.19
9,653	Kurita Water Industries	457,691	0.07
29,547	Nihon M&A Center	723,825	0.12
16,091	Pentair	1,175,126	0.19
17,279	Persol Holdings	501,167	0.08
11,625	Randstad	793,726	0.13
131,886	Recruit Holdings	7,984,970	1.29
188,007	RELX	6,116,599	0.99
180,490	Rentokil Initial	1,427,674	0.23
21,666	Republic Services	3,021,324	0.49
10,731	Ritchie Bros Auctioneers	657,631	0.11
10,886	Robert Half International	1,214,007	0.20
21,528	Rollins	736,473	0.12
20,429	Secom	1,416,751	0.23
30,443	Securitas	419,128	0.07
583	SGS	1,949,625	0.31
6,985	Sohgo Security Services	277,204	0.04
25,484	Toppan	477,126	0.08
18,618	TransUnion	2,207,722	0.36
296,501	Transurban Group	2,979,192	0.48
7,034	United Rentals	2,337,328	0.38
14,903	Verisk Analytics	3,408,763	0.55
25,328	Waste Connections	3,451,446	0.56
40,940	Waste Management	6,832,886	1.10
		<b>82,089,814</b>	<b>13.25</b>
<b>Computers and Peripherals</b>			
13,075	Leidos Holdings	1,162,368	0.19
25,393	Lyft	1,085,043	0.17
24,385	MonotaRO	438,974	0.07
5,711	Teleperformance	2,545,863	0.41

**XTRACKERS (IE) PLC****Xtrackers MSCI World Industrials UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.98% (31 December 2020 - 99.98%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Computers and Peripherals cont/d</b>			
119,080	Uber Technologies	4,993,024	0.81
		<b>10,225,272</b>	<b>1.65</b>
<b>Construction and Engineering</b>			
23,739	ACS Actividades de Construccion y Servicios	636,295	0.10
7,292	Aena	1,150,993	0.19
2,887	Aeroports de Paris	371,975	0.06
121,698	Auckland International Airport	641,568	0.10
22,233	Bouygues	796,173	0.13
8,098	Eiffage	833,050	0.13
47,206	Ferrovial	1,479,494	0.24
3,918	Huntington Ingalls Industries	731,647	0.12
12,670	Jacobs Engineering Group	1,764,044	0.29
43,656	Kajima	500,800	0.08
141,655	Keppel	537,977	0.09
63,161	Obayashi	488,153	0.08
53,667	Shimizu	332,288	0.05
151,789	Singapore Technologies Engineering	423,341	0.07
33,129	Skanska	856,963	0.14
128,563	Sydney Airport	811,335	0.13
18,544	Taisei	562,818	0.09
52,294	Vinci	5,525,239	0.89
46,022	Wartsila	646,875	0.10
11,421	WSP Global	1,660,324	0.27
		<b>20,751,352</b>	<b>3.35</b>
<b>Distribution and Wholesale</b>			
32,803	Bunzl	1,281,806	0.21
20,700	Copart	3,138,534	0.50
9,587	DCC	785,599	0.12
55,877	Fastenal	3,579,481	0.58
21,613	Ferguson	3,836,322	0.62
5,540	IMCD	1,226,627	0.20
115,609	ITOCHU	3,531,870	0.57
152,150	Marubeni	1,479,154	0.24
122,769	Mitsubishi	3,893,469	0.63
151,696	Mitsui & Co	3,587,721	0.58
109,471	Sumitomo	1,616,564	0.26
8,036	Toromont Industries	727,544	0.12
20,690	Toyota Tsusho	952,256	0.15
4,309	WW Grainger	2,233,096	0.36
		<b>31,870,043</b>	<b>5.14</b>
<b>Diversified Financials</b>			
425,098	Melrose Industries	920,663	0.15
		<b>920,663</b>	<b>0.15</b>
<b>Electrical Equipment</b>			
22,478	AMETEK	3,305,165	0.54
58,119	Emerson Electric	5,403,324	0.87
6,137	Generac Holdings	2,159,733	0.35
26,002	Legrand	3,042,698	0.49
24,766	Prysmian	932,506	0.15
52,557	Schneider Electric	10,307,556	1.66
		<b>25,150,982</b>	<b>4.06</b>
<b>Electronics</b>			
159,689	ABB	6,116,607	0.99
8,702	Allegion	1,152,493	0.19

**XTRACKERS (IE) PLC****Xtrackers MSCI World Industrials UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.98% (31 December 2020 - 99.98%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Electronics cont/d</b>			
97,445	Assa Abloy	2,972,692	0.48
33,102	Fortive	2,525,351	0.41
67,122	Honeywell International	13,995,608	2.26
35,371	Minebea Mitsumi	1,002,877	0.16
43,463	Nidec	5,102,859	0.82
15,398	Sensata Technologies Holding	949,903	0.15
		<b>33,818,390</b>	<b>5.46</b>
<b>Energy Equipment and Services</b>			
23,147	Ballard Power Systems	291,182	0.05
50,256	Plug Power	1,418,727	0.23
23,216	Siemens Gamesa Renewable Energy	556,274	0.09
17,018	Sunrun	583,717	0.09
98,181	Vestas Wind Systems	3,002,362	0.48
		<b>5,852,262</b>	<b>0.94</b>
<b>Health Care Equipment and Supplies</b>			
22,615	Lifco	676,163	0.11
		<b>676,163</b>	<b>0.11</b>
<b>Household Durables</b>			
12,335	Fuji Electric	672,692	0.11
21,755	Makita	922,493	0.15
3,958	Schindler Holding - Non-voting Rights	1,066,442	0.17
1,956	Schindler Holding - Voting Rights	524,663	0.09
5,236	Snap-on	1,127,730	0.18
15,844	Stanley Black & Decker	2,988,495	0.48
133,835	Techtronic Industries	2,664,237	0.43
		<b>9,966,752</b>	<b>1.61</b>
<b>Household Products</b>			
5,263	Hoshizaki	395,336	0.07
497	Rational	508,896	0.08
		<b>904,232</b>	<b>0.15</b>
<b>Industrial</b>			
56,256	3M	9,992,753	1.61
30,585	Alfa Laval	1,230,987	0.20
30,849	Alstom	1,095,244	0.18
12,950	AO Smith	1,111,758	0.18
261,320	CK Hutchison Holdings	1,685,979	0.27
38,743	Eaton	6,695,565	1.08
106,717	General Electric	10,081,555	1.63
30,622	Illinois Tool Works	7,557,510	1.22
21,072	Jardine Matheson Holdings	1,159,171	0.19
7,053	Knorr-Bremse	696,996	0.11
12,552	Parker-Hannifin	3,993,042	0.64
74,375	Siemens	12,913,557	2.08
38,592	Smiths Group	825,619	0.13
21,791	Textron	1,682,265	0.27
39,882	Toshiba	1,638,156	0.27
23,101	Trane Technologies	4,667,095	0.75
		<b>67,027,252</b>	<b>10.81</b>
<b>Machinery</b>			
65,286	Atlas Copco Class A Shares	4,512,553	0.73
37,938	Atlas Copco Class B Shares	2,230,057	0.36
53,226	Caterpillar	11,003,943	1.78
99,629	CNH Industrial	1,933,998	0.31

**XTRACKERS (IE) PLC****Xtrackers MSCI World Industrials UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.98% (31 December 2020 - 99.98%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Machinery cont/d</b>			
9,885	Daifuku	806,904	0.13
28,637	Deere & Co	9,819,341	1.58
13,989	Dover	2,540,402	0.41
64,437	Epiroc Class A Shares	1,631,235	0.26
37,998	Epiroc Class B Shares	804,544	0.13
18,710	FANUC	3,961,181	0.64
14,916	GEA Group	815,725	0.13
94,166	Hitachi	5,094,474	0.82
10,453	Hitachi Construction Machinery	301,821	0.05
40,771	Husqvarna	652,284	0.11
7,388	IDEX	1,745,932	0.28
39,400	Ingersoll Rand	2,437,678	0.39
7,004	KION Group	768,458	0.12
85,159	Komatsu	1,991,887	0.32
33,045	Kone	2,368,965	0.38
4,499	Kornit Digital	684,973	0.11
99,845	Kubota	2,214,009	0.36
177,453	Mitsubishi Electric	2,247,538	0.36
31,257	Mitsubishi Heavy Industries	721,743	0.12
8,542	Miura	293,746	0.05
5,087	Nordson	1,298,559	0.21
39,560	Otis Worldwide	3,444,489	0.56
11,280	Rockwell Automation	3,935,028	0.64
109,759	Sandvik	3,062,247	0.49
38,855	Siemens Energy	993,741	0.16
5,581	SMC	3,760,408	0.61
7,172	Spirax-Sarco Engineering	1,559,116	0.25
17,460	Westinghouse Air Brake Technologies	1,608,241	0.26
17,516	Xylem	2,100,519	0.34
23,366	Yaskawa Electric	1,144,408	0.18
		<b>84,490,147</b>	<b>13.63</b>
<b>Media</b>			
16,873	Thomson Reuters	2,020,646	0.33
26,009	Wolters Kluwer	3,064,221	0.49
		<b>5,084,867</b>	<b>0.82</b>
<b>Metals and Mining</b>			
27,647	MISUMI Group	1,133,202	0.19
37,161	SKF	880,403	0.14
2,643	VAT Group	1,318,091	0.21
		<b>3,331,696</b>	<b>0.54</b>
<b>Retail</b>			
28,262	Reece	555,409	0.09
		<b>555,409</b>	<b>0.09</b>
<b>Software</b>			
34,220	Clarivate	804,854	0.13
10,250	Roper Technologies	5,041,565	0.81
		<b>5,846,419</b>	<b>0.94</b>
<b>Transportation</b>			
308	AP Moller - Maersk Class A Shares	1,025,686	0.17
563	AP Moller - Maersk Class B Shares	2,018,631	0.33
178,957	Aurizon Holdings	454,086	0.07
68,824	Canadian National Railway	8,466,036	1.37
90,338	Canadian Pacific Railway	6,506,710	1.05
14,046	Central Japan Railway	1,871,702	0.30



**XTRACKERS (IE) PLC****Xtrackers MSCI World Industrials UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.98% (31 December 2020 - 99.98%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Transportation cont/d</b>			
12,894	CH Robinson Worldwide	1,387,781	0.22
219,187	CSX	8,241,431	1.33
96,371	Deutsche Post	6,196,392	1.00
19,833	DSV Panalpina	4,632,072	0.75
29,492	East Japan Railway	1,811,445	0.29
16,517	Expeditors International of Washington	2,218,068	0.36
24,586	FedEx	6,358,923	1.03
42,778	Getlink	708,302	0.11
22,215	Hankyu Hanshin Holdings	629,864	0.10
19,245	InPost	231,942	0.04
8,182	JB Hunt Transport Services	1,672,401	0.27
10,044	Keio	442,213	0.07
12,537	Keisei Electric Railway	338,588	0.05
16,628	Kintetsu Group Holdings	464,235	0.07
15,329	Knight-Swift Transportation Holdings	934,149	0.15
5,283	Kuehne + Nagel International	1,706,980	0.28
150,330	MTR	806,961	0.13
7,436	Nippon Express	440,071	0.07
15,771	Nippon Yusen	1,199,722	0.19
24,011	Norfolk Southern	7,148,315	1.15
28,722	Odakyu Electric Railway	532,762	0.09
9,570	Old Dominion Freight Line	3,429,697	0.55
31,248	SG Holdings	730,762	0.12
130,000	SITC International Holdings	470,223	0.08
8,123	TFI International	912,330	0.15
18,242	Tobu Railway	415,358	0.07
48,592	Tokyu	644,771	0.10
63,451	Union Pacific	15,985,210	2.58
70,806	United Parcel Service	15,176,558	2.45
20,942	West Japan Railway	874,743	0.14
28,477	Yamato Holdings	668,432	0.11
		<b>107,753,552</b>	<b>17.39</b>
<b>Total Equities</b>		<b>619,596,152</b>	<b>99.98</b>
<b>Total Transferable Securities</b>		<b>619,596,152</b>	<b>99.98</b>
<b>Total Financial Assets at Fair Value through Profit or Loss</b>		619,596,152	99.98
<b>Other Net Assets - 0.02% (31 December 2020 - 0.02%)</b>		154,180	0.02
<b>Net Assets Attributable to Redeeming Participating Shareholders</b>		<b>619,750,332</b>	<b>100.00</b>
<b>Analysis of Total Assets</b>		<b>% of Total Assets</b>	
		<b>31/12/2021</b>	
Transferable securities admitted to an official stock exchange listing			99.91
Current Assets			0.09
Total Assets			100.00

**XTRACKERS (IE) PLC****Xtrackers MSCI World Communication Services UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Equities - 99.98% (31 December 2020 - 99.93%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Computers and Peripherals</b>			
13,024	Adevinta	173,244	0.07
14,314	Alphabet Class A Shares	41,468,231	16.10
13,698	Alphabet Class C Shares	39,636,396	15.39
48,615	Auto Trader Group	487,265	0.19
20,504	CyberAgent	340,798	0.13
4,020	IAC Holdings	525,454	0.20
6,783	Kakaku.com	180,833	0.07
13,334	Match Group	1,763,421	0.68
120,949	Meta Platforms	40,681,196	15.79
22,458	Netflix	13,529,597	5.25
28,151	Pinterest	1,023,289	0.40
5,903	Roku	1,347,065	0.52
4,437	Scout24	309,910	0.12
6,991	Sea	1,563,957	0.61
17,032	SEEK	405,919	0.16
53,870	Snap	2,533,506	0.98
40,462	Twitter	1,748,768	0.68
4,919	United Internet	195,450	0.08
135,911	Z Holdings	787,695	0.31
		<b>148,701,994</b>	<b>57.73</b>
<b>Construction and Engineering</b>			
25,835	Cellnex Telecom	1,503,645	0.58
17,041	Infrastrutture Wireless Italiane	206,968	0.08
		<b>1,710,613</b>	<b>0.66</b>
<b>Diversified Telecommunications</b>			
362,450	AT&T	8,916,270	3.46
3,675	BCE	191,467	0.07
452,633	BT Group	1,039,458	0.40
169,006	Deutsche Telekom	3,132,755	1.22
7,212	Elisa	443,864	0.17
192,209	HKT Trust & HKT	258,373	0.10
81,770	KDDI	2,387,310	0.93
170,489	Koninklijke KPN	529,293	0.21
47,636	Lumen Technologies	597,832	0.23
65,283	Nippon Telegraph & Telephone	1,785,780	0.69
101,161	Orange	1,082,874	0.42
7,713	Proximus	150,339	0.06
17,970	Rogers Communications	856,852	0.33
418,700	Singapore Telecommunications	720,531	0.28
145,679	SoftBank	1,840,043	0.71
61,143	SoftBank Group	2,885,251	1.12
94,677	Spark New Zealand	292,989	0.11
1,313	Swisscom	741,557	0.29
25,396	Tele2	362,125	0.14
505,247	Telecom Italia	249,477	0.10
267,194	Telefonica	1,170,442	0.45
52,792	Telefonica Deutschland Holding	146,546	0.06
35,480	Telenor	557,650	0.22
134,792	Telia	527,103	0.20
211,073	Telstra	641,466	0.25
22,674	TELUS	534,741	0.21
31,685	T-Mobile	3,674,826	1.43
210,148	Verizon Communications	10,919,290	4.24
1,402,289	Vodafone Group	2,132,188	0.83
		<b>48,768,692</b>	<b>18.93</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI World Communication Services UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.98% (31 December 2020 - 99.93%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Hotels, Restaurants and Leisure</b>			
26,029	AMC Entertainment Holdings	707,989	0.28
8,328	Live Nation Entertainment	996,778	0.39
5,694	Toho	243,523	0.09
36,777	Universal Music Group	1,036,369	0.40
		<b>2,984,659</b>	<b>1.16</b>
<b>Leisure Equipment and Products</b>			
5,672	Nintendo	2,642,550	1.03
		<b>2,642,550</b>	<b>1.03</b>
<b>Media</b>			
44,836	Bollore	250,858	0.10
275	Cable One	484,949	0.19
6,530	Charter Communications	4,257,364	1.65
232,412	Comcast	11,697,296	4.54
10,960	Dentsu Group	390,222	0.15
8,574	Discovery Class A Shares	201,832	0.08
15,903	Discovery Class C Shares	364,179	0.14
12,475	DISH Network	404,689	0.16
16,398	Fox Class A Shares	605,086	0.23
7,648	Fox Class B Shares	262,097	0.10
11,802	Hakuhodo DY Holdings	196,367	0.08
76,219	Informa	533,311	0.21
19,961	Interpublic Group	747,539	0.29
1,277	Liberty Broadband Class A Shares	205,469	0.08
7,365	Liberty Broadband Class C Shares	1,186,502	0.46
8,058	Liberty Global Class A Shares	223,529	0.09
17,633	Liberty Global Class C Shares	495,311	0.19
9,807	Liberty Media Corp-Liberty Formula One	620,195	0.24
4,199	Liberty Media Corp-Liberty SiriusXM Class A Shares	213,519	0.08
8,564	Liberty Media Corp-Liberty SiriusXM Class C Shares	435,479	0.17
19,837	News	442,564	0.17
10,872	Omnicom Group	796,591	0.31
38,364	Pearson	318,632	0.12
11,560	Publicis Groupe	778,245	0.30
8,477	Quebecor	191,599	0.07
3,708	Schibsted Class A Shares	143,008	0.06
4,937	Schibsted Class B Shares	166,278	0.06
22,951	Shaw Communications	697,533	0.27
51,346	Sirius XM Holdings	326,047	0.13
30,718	ViacomCBS	927,069	0.36
39,338	Vivendi	531,901	0.21
92,210	Walt Disney	14,282,407	5.54
60,469	WPP	916,896	0.36
		<b>44,294,563</b>	<b>17.19</b>
<b>Real Estate</b>			
2,680	REA Group	326,646	0.13
		<b>326,646</b>	<b>0.13</b>
<b>Software</b>			
39,504	Activision Blizzard	2,628,201	1.02
8,922	Capcom	209,811	0.08
14,482	Electronic Arts	1,910,176	0.74
28,385	Embracer Group	302,571	0.12
3,012	Koei Tecmo Holdings	118,356	0.04
4,738	Konami Holdings	227,118	0.09
25,036	Nexon	483,523	0.19
4,361	Square Enix Holdings	223,437	0.09
5,908	Take-Two Interactive Software	1,049,970	0.41

**XTRACKERS (IE) PLC****Xtrackers MSCI World Communication Services UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.98% (31 December 2020 - 99.93%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Software cont/d</b>			
4,700	Ubisoft Entertainment	230,202	0.09
11,398	ZoomInfo Technologies	731,752	0.28
		<b>8,115,117</b>	<b>3.15</b>
<b>Total Equities</b>		<b>257,544,834</b>	<b>99.98</b>

**Preferred Stocks - 0.00% (31 December 2020 - 0.07%)**

<b>Total Transferable Securities</b>	<b>257,544,834</b>	<b>99.98</b>
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<b>Total Financial Assets at Fair Value through Profit or Loss</b>	257,544,834	99.98
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<b>Other Net Assets - 0.02% (31 December 2020 - 0.00%)</b>	50,324	0.02
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<b>Net Assets Attributable to Redeeming Participating Shareholders</b>	<b>257,595,158</b>	<b>100.00</b>
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**Analysis of Total Assets**

	<b>% of Total Assets 31/12/2021</b>
Transferable securities admitted to an official stock exchange listing	99.59
Current Assets	0.41
<b>Total Assets</b>	<b>100.00</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI World Materials UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Equities - 99.87% (31 December 2020 - 99.80%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Biotechnology</b>			
85,690	Corteva	4,051,423	1.33
		<b>4,051,423</b>	<b>1.33</b>
<b>Building Products</b>			
90,964	CRH	4,812,226	1.58
17,398	HeidelbergCement	1,177,603	0.39
61,120	Holcim	3,119,894	1.03
51,997	James Hardie Industries	2,090,585	0.69
7,287	Martin Marietta Materials	3,210,069	1.05
16,552	Sika	6,906,734	2.27
15,490	Vulcan Materials	3,215,414	1.06
		<b>24,532,525</b>	<b>8.07</b>
<b>Chemicals</b>			
55,306	Air Liquide	9,642,903	3.17
25,843	Air Products & Chemicals	7,862,991	2.59
21,893	Akzo Nobel	2,402,533	0.79
13,654	Albemarle	3,191,896	1.05
7,157	Arkema	1,008,007	0.33
146,271	Asahi Kasei	1,373,097	0.45
107,224	BASF	7,533,151	2.48
12,979	Celanese	2,181,251	0.72
25,131	CF Industries Holdings	1,778,772	0.59
12,301	Chr Hansen Holding	969,372	0.32
25,161	Clariant	524,676	0.17
22,529	Covestro	1,388,602	0.46
16,296	Croda International	2,233,698	0.73
87,089	Dow	4,939,688	1.63
61,083	DuPont de Nemours	4,934,285	1.62
15,862	Eastman Chemical	1,917,874	0.63
30,059	Ecolab	7,051,541	2.32
820	EMS-Chemie Holding	918,861	0.30
24,452	Evonik Industries	791,660	0.26
15,038	FMC	1,652,526	0.54
1,079	Givaudan	5,674,771	1.87
82,365	ICL Group	794,170	0.26
29,078	International Flavors & Fragrances	4,380,601	1.44
22,571	Johnson Matthey	625,489	0.21
20,716	Kansai Paint	449,742	0.15
20,407	Koninklijke DSM	4,594,953	1.51
9,716	LANXESS	602,172	0.20
60,289	Linde	20,885,918	6.87
31,244	LyondellBasell Industries	2,881,634	0.95
149,286	Mitsubishi Chemical Holdings	1,104,526	0.36
18,375	Mitsubishi Gas Chemical	310,838	0.10
21,539	Mitsui Chemicals	577,964	0.19
43,197	Mosaic	1,697,210	0.56
82,964	Nippon Paint Holdings	903,451	0.30
17,755	Nippon Sanso Holdings	387,463	0.13
14,215	Nissan Chemical	824,595	0.27
16,641	Nitto Denko	1,284,690	0.42
24,001	Novozymes	1,971,383	0.65
66,605	Nutrien	5,013,501	1.65
27,724	PPG Industries	4,780,726	1.57
15,131	RPM International	1,528,231	0.50
29,202	Sherwin-Williams	10,283,776	3.38
41,346	Shin-Etsu Chemical	7,152,206	2.35
8,642	Solvay	1,004,389	0.33

**XTRACKERS (IE) PLC****Xtrackers MSCI World Materials UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.87% (31 December 2020 - 99.80%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Chemicals cont/d</b>			
173,761	Sumitomo Chemical	817,841	0.27
15,027	Symrise	2,226,658	0.73
161,711	Toray Industries	957,445	0.32
30,316	Tosoh	449,126	0.15
22,985	Umicore	934,453	0.31
19,310	Yara International	974,445	0.32
		<b>150,371,751</b>	<b>49.47</b>
<b>Containers and Packaging</b>			
179,691	Amcor	2,158,089	0.71
38,118	Ball	3,669,620	1.21
17,626	CCL Industries	946,500	0.31
15,322	Crown Holdings	1,694,920	0.56
11,101	Packaging of America	1,511,401	0.50
17,479	Sealed Air	1,179,308	0.39
31,138	Westrock	1,381,282	0.45
		<b>12,541,120</b>	<b>4.13</b>
<b>Forest Products</b>			
43,379	International Paper	2,037,945	0.67
56,624	Mondi	1,400,440	0.46
94,683	Oji Holdings	457,978	0.15
28,698	Smurfit Kappa Group	1,580,857	0.52
67,841	Stora Enso	1,245,181	0.41
70,654	Svenska Cellulosa	1,254,453	0.42
62,341	UPM-Kymmene	2,372,119	0.78
11,141	West Fraser Timber	1,064,399	0.35
		<b>11,413,372</b>	<b>3.76</b>
<b>Household Products</b>			
9,667	Avery Dennison	2,093,582	0.69
		<b>2,093,582</b>	<b>0.69</b>
<b>Industrial</b>			
23,783	JSR	903,570	0.30
47,524	Orica	473,022	0.15
		<b>1,376,592</b>	<b>0.45</b>
<b>Metals and Mining</b>			
28,421	Agnico Eagle Mines	1,511,782	0.50
150,874	Anglo American	6,163,235	2.03
46,069	Antofagasta	835,199	0.27
78,417	ArcelorMittal	2,509,853	0.83
207,655	Barrick Gold	3,953,689	1.30
344,456	BHP Group - Australia listing	10,393,126	3.42
246,565	BHP Group - England listing	7,345,450	2.42
58,753	BlueScope Steel	892,772	0.29
31,893	Boliden	1,232,907	0.41
213,726	Evolution Mining	630,881	0.21
59,537	Evraz	485,130	0.16
68,492	First Quantum Minerals	1,641,335	0.54
197,767	Fortescue Metals Group	2,762,139	0.91
22,311	Franco-Nevada	3,089,963	1.02
171,383	Freeport-McMoRan	7,151,813	2.35
1,166,101	Glencore	5,922,056	1.95
24,964	Hitachi Metals	461,971	0.15
70,470	Ivanhoe Mines	575,744	0.19
57,316	JFE Holdings	730,169	0.24
147,157	Kinross Gold	855,110	0.28

**XTRACKERS (IE) PLC****Xtrackers MSCI World Materials UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.87% (31 December 2020 - 99.80%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Metals and Mining cont/d</b>			
31,110	Kirkland Lake Gold	1,305,578	0.43
77,288	Lundin Mining	604,525	0.20
95,508	Newcrest Mining	1,699,869	0.56
93,314	Newmont	5,787,334	1.90
99,781	Nippon Steel	1,627,707	0.53
156,829	Norsk Hydro	1,236,378	0.41
128,979	Northern Star Resources	882,415	0.29
34,278	Nucor	3,912,834	1.29
24,521	Pan American Silver	612,661	0.20
43,335	Rio Tinto - Australia listing	3,154,137	1.04
131,124	Rio Tinto - England listing	8,688,237	2.86
545,127	South32	1,589,302	0.52
23,802	Steel Dynamics	1,477,390	0.49
28,832	Sumitomo Metal Mining	1,089,134	0.36
55,069	Teck Resources	1,588,223	0.52
13,535	voestalpine	492,544	0.16
52,595	Wheaton Precious Metals	2,260,109	0.74
		<b>97,152,701</b>	<b>31.97</b>
<b>Total Equities</b>		<b>303,533,066</b>	<b>99.87</b>

**Preferred Stocks - 0.12% (31 December 2020 - 0.17%)**

<b>Chemicals</b>			
8,104	Fuchs Petrolub	367,897	0.12
		<b>367,897</b>	<b>0.12</b>
<b>Total Preferred Stocks</b>		<b>367,897</b>	<b>0.12</b>
<b>Total Transferable Securities</b>		<b>303,900,963</b>	<b>99.99</b>

<b>Total Financial Assets at Fair Value through Profit or Loss</b>	303,900,963	99.99
<b>Other Net Assets - 0.01% (31 December 2020 - 0.03%)</b>	34,492	0.01
<b>Net Assets Attributable to Redeeming Participating Shareholders</b>	<b>303,935,455</b>	<b>100.00</b>

<b>Analysis of Total Assets</b>	<b>% of Total Assets 31/12/2021</b>	
Transferable securities admitted to an official stock exchange listing		99.88
Current Assets		0.12
Total Assets		100.00

**XTRACKERS (IE) PLC****Xtrackers MSCI World Utilities UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Equities - 99.94% (31 December 2020 - 100.00%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Construction and Engineering</b>			
39,012	CK Infrastructure Holdings	248,444	0.25
		<b>248,444</b>	<b>0.25</b>
<b>Electric Utilities</b>			
39,308	AES	955,184	0.95
39,646	Algonquin Power & Utilities	573,433	0.57
14,767	Alliant Energy	907,727	0.90
15,159	Ameren	1,349,303	1.34
29,514	American Electric Power	2,625,861	2.61
112,686	AusNet Services	210,556	0.21
7,598	Brookfield Renewable	280,004	0.28
7,517	Canadian Utilities	218,342	0.22
34,973	CenterPoint Energy	976,096	0.97
38,087	Chubu Electric Power	400,864	0.40
96,993	CLP Holdings	979,721	0.97
17,083	CMS Energy	1,111,249	1.10
20,848	Consolidated Edison	1,778,751	1.77
47,697	Dominion Energy	3,747,076	3.72
11,423	DTE Energy	1,365,505	1.36
45,393	Duke Energy	4,761,726	4.73
132,455	E.ON	1,836,454	1.82
22,413	Edison International	1,529,687	1.52
163,770	EDP - Energias de Portugal	899,908	0.89
16,958	EDP Renovaveis	422,333	0.42
27,875	Electricite de France	327,455	0.33
1,820	Elia Group	239,465	0.24
15,139	Emera	757,699	0.75
18,739	Endesa	430,462	0.43
479,837	Enel	3,844,794	3.82
107,817	Engie	1,595,640	1.58
11,847	Entergy	1,334,565	1.32
13,527	Eversource Energy	928,087	0.92
20,273	Eversource Energy	1,844,438	1.83
57,689	Exelon	3,332,117	3.31
32,082	FirstEnergy	1,334,290	1.32
27,788	Fortis	1,342,597	1.33
26,216	Fortum	804,648	0.80
156,203	HK Electric Investments & HK Electric Investments	153,272	0.15
19,452	Hydro One	506,801	0.50
338,029	Iberdrola	4,001,672	3.97
41,411	Kansai Electric Power	386,222	0.38
40,081	Mercury	167,942	0.17
75,384	Meridian Energy	250,317	0.25
115,740	NextEra Energy	10,805,486	10.73
13,290	Northland Power	399,284	0.40
14,462	NRG Energy	623,023	0.62
103,637	Origin Energy	394,830	0.39
11,160	Orsted	1,425,149	1.41
87,803	PG&E	1,065,928	1.06
81,952	Power Assets Holdings	510,866	0.51
45,368	PPL	1,363,762	1.35
29,828	Public Service Enterprise Group	1,990,422	1.98
25,583	Red Electrica	553,494	0.55
37,881	RWE	1,538,756	1.53
62,465	Southern	4,283,850	4.25
61,519	SSE	1,374,020	1.36
83,071	Terna Rete Elettrica Nazionale	672,048	0.67
89,838	Tokyo Electric Power Holdings	231,704	0.23
5,385	Uniper	255,976	0.25



**XTRACKERS (IE) PLC****Xtrackers MSCI World Utilities UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.94% (31 December 2020 - 100.00%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Electric Utilities cont/d</b>			
4,008	Verbund	450,776	0.45
25,663	Vistra	584,346	0.58
18,610	WEC Energy Group	1,806,473	1.79
31,754	Xcel Energy	2,149,746	2.13
		<b>82,992,202</b>	<b>82.39</b>
<b>Gas Utilities</b>			
16,484	AltaGas	356,393	0.36
7,720	Atmos Energy	808,824	0.80
14,646	Enagas	339,771	0.34
660,637	Hong Kong & China Gas	1,028,710	1.02
209,294	National Grid	3,004,303	2.98
11,413	Naturgy Energy Group	371,585	0.37
23,171	NiSource	639,751	0.64
22,165	Osaka Gas	365,904	0.36
18,839	Sempra Energy	2,492,023	2.48
119,044	Snam	717,497	0.71
22,150	Tokyo Gas	396,625	0.39
12,356	UGI	567,264	0.56
		<b>11,088,650</b>	<b>11.01</b>
<b>Oil and Gas</b>			
69,745	APA Group	510,124	0.50
		<b>510,124</b>	<b>0.50</b>
<b>Water</b>			
10,713	American Water Works	2,023,257	2.01
13,790	Essential Utilities	740,385	0.74
14,761	Severn Trent	589,195	0.58
20,745	Suez	467,342	0.46
40,265	United Utilities Group	593,907	0.59
38,649	Veolia Environnement	1,417,880	1.41
		<b>5,831,966</b>	<b>5.79</b>
<b>Total Equities</b>		<b>100,671,386</b>	<b>99.94</b>
<b>Total Transferable Securities</b>		<b>100,671,386</b>	<b>99.94</b>
<b>Total Financial Assets at Fair Value through Profit or Loss</b>		100,671,386	99.94
<b>Other Net Assets - 0.06% (31 December 2020 - 0.00%)</b>		60,597	0.06
<b>Net Assets Attributable to Redeeming Participating Shareholders</b>		<b>100,731,983</b>	<b>100.00</b>
<b>Analysis of Total Assets</b>		<b>% of Total Assets</b>	
		<b>31/12/2021</b>	
Transferable securities admitted to an official stock exchange listing		99.74	
Current Assets		0.26	
Total Assets		100.00	

**XTRACKERS (IE) PLC****Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Corporate Bonds - 1.72% (31 December 2020 - 4.53%)**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
700,000	Malaysia Sovereign Sukuk	A3	3.04	22/04/2025	735,041	0.30
500,000	Malaysia Sukuk Global	A3	3.18	27/04/2026	534,192	0.22
470,000	RAK Capital	A2	3.09	31/03/2025	490,888	0.20
400,000	Sharjah Sukuk Program	Baa3	3.85	03/04/2026	422,834	0.17
398,000	Sharjah Sukuk Program	Baa3	2.94	10/06/2027	400,214	0.16
537,000	Sharjah Sukuk Program	Baa3	4.23	14/03/2028	575,560	0.24
400,000	Sharjah Sukuk Program	Baa3	3.23	23/10/2029	405,160	0.17
626,000	SoQ Sukuk A QSC	Aa3	3.24	18/01/2023	643,251	0.26
<b>Total Corporate Bonds</b>					<b>4,207,140</b>	<b>1.72</b>

**Government Bonds - 97.04% (31 December 2020 - 94.32%)**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
650,000	Abu Dhabi (Government of)	Aa2	0.75	02/09/2023	648,642	0.27
1,140,000	Abu Dhabi (Government of)	Aa2	2.13	30/09/2024	1,167,081	0.48
942,000	Abu Dhabi (Government of)	Aa2	2.50	16/04/2025	977,765	0.40
980,000	Abu Dhabi (Government of)	Aa2	3.13	03/05/2026	1,044,108	0.43
1,433,000	Abu Dhabi (Government of)	Aa2	3.13	11/10/2027	1,540,122	0.63
750,000	Abu Dhabi (Government of)	Aa2	1.63	02/06/2028	741,883	0.30
992,000	Abu Dhabi (Government of)	Aa2	2.50	30/09/2029	1,029,155	0.42
1,142,000	Abu Dhabi (Government of)	Aa2	3.13	16/04/2030	1,236,368	0.51
521,000	Abu Dhabi (Government of)	Aa2	1.70	02/03/2031	507,405	0.21
696,000	Abu Dhabi (Government of)	Aa2	1.88	15/09/2031	686,263	0.28
1,142,000	Abu Dhabi (Government of)	Aa2	4.13	11/10/2047	1,372,803	0.56
1,480,000	Abu Dhabi (Government of)	Aa2	3.13	30/09/2049	1,519,282	0.62
1,590,000	Abu Dhabi (Government of)	Aa2	3.88	16/04/2050	1,861,638	0.76
497,000	Abu Dhabi (Government of)	Aa2	3.00	15/09/2051	501,131	0.21
605,000	Abu Dhabi (Government of)	Aa2	2.70	02/09/2070	555,128	0.23
849,000	Brazil (Government of)	Ba2	2.63	05/01/2023	864,516	0.35
406,000	Brazil (Government of)	Ba2	8.88	15/04/2024	476,769	0.20
1,747,000	Brazil (Government of)	Ba2	4.25	07/01/2025	1,854,489	0.76
691,000	Brazil (Government of)	Ba2	2.88	06/06/2025	701,719	0.29
1,059,000	Brazil (Government of)	Ba2	6.00	07/04/2026	1,187,532	0.49
1,184,000	Brazil (Government of)	Ba2	4.63	13/01/2028	1,235,939	0.51
806,000	Brazil (Government of)	Ba2	4.50	30/05/2029	825,205	0.34
1,581,000	Brazil (Government of)	Ba2	3.88	12/06/2030	1,536,272	0.63
730,000	Brazil (Government of)	Ba2	3.75	12/09/2031	687,103	0.28
600,000	Brazil (Government of)	Ba2	8.25	20/01/2034	785,163	0.32
581,000	Brazil (Government of)	Ba2	7.13	20/01/2037	698,551	0.29
1,070,000	Brazil (Government of)	Ba2	5.63	07/01/2041	1,093,395	0.45
1,319,000	Brazil (Government of)	Ba2	5.00	27/01/2045	1,235,058	0.51
1,301,000	Brazil (Government of)	Ba2	5.63	21/02/2047	1,299,543	0.53
1,520,000	Brazil (Government of)	Ba2	4.75	14/01/2050	1,351,322	0.55
1,131,000	Chile (Government of)	A1	3.24	06/02/2028	1,193,482	0.49
997,000	Chile (Government of)	A1	2.45	31/01/2031	991,386	0.41
899,000	Chile (Government of)	A1	2.55	27/01/2032	896,943	0.37
1,270,000	Chile (Government of)	A1	2.55	27/07/2033	1,238,352	0.51
1,520,000	Chile (Government of)	A1	3.10	07/05/2041	1,490,186	0.61
920,000	Chile (Government of)	A1	3.86	21/06/2047	1,023,246	0.42
1,313,000	Chile (Government of)	A1	3.50	25/01/2050	1,367,982	0.56
820,000	Chile (Government of)	A1	3.50	15/04/2053	848,311	0.35
1,089,000	Chile (Government of)	A1	3.10	22/01/2061	1,012,102	0.41
650,000	Chile (Government of)	A1	3.25	21/09/2071	602,139	0.25
600,000	China (Government of)	A1	3.25	19/10/2023	627,260	0.26
800,000	China (Government of)	A1	0.40	21/10/2023	795,671	0.33
380,000	China (Government of)	A1	0.75	26/10/2024	378,164	0.15
903,000	China (Government of)	A1	0.55	21/10/2025	879,627	0.36
850,000	China (Government of)	A1	1.25	26/10/2026	850,057	0.35
400,000	China (Government of)	A1	3.50	19/10/2028	449,218	0.18
1,003,000	China (Government of)	A1	1.20	21/10/2030	968,969	0.40
450,000	China (Government of)	A1	1.75	26/10/2031	452,837	0.19
406,000	Colombia (Government of)	Baa2	2.63	15/03/2023	408,944	0.17

**XTRACKERS (IE) PLC****Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Government Bonds - 97.04% (31 December 2020 - 94.32%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
800,000	Colombia (Government of)	Baa2	4.00	26/02/2024	826,063	0.34
370,000	Colombia (Government of)	Baa2	8.13	21/05/2024	420,667	0.17
809,000	Colombia (Government of)	Baa2	4.50	28/01/2026	847,491	0.35
770,000	Colombia (Government of)	Baa2	3.88	25/04/2027	776,216	0.32
1,036,000	Colombia (Government of)	Baa2	4.50	15/03/2029	1,060,356	0.43
627,000	Colombia (Government of)	Baa2	3.00	30/01/2030	572,370	0.23
1,131,000	Colombia (Government of)	Baa2	3.13	15/04/2031	1,020,267	0.42
870,000	Colombia (Government of)	Baa2	3.25	22/04/2032	783,703	0.32
738,000	Colombia (Government of)	Baa2	7.38	18/09/2037	858,866	0.35
1,065,000	Colombia (Government of)	Baa2	6.13	18/01/2041	1,096,939	0.45
200,000	Colombia (Government of)	Baa2	4.13	22/02/2042	167,750	0.07
1,245,000	Colombia (Government of)	Baa2	5.63	26/02/2044	1,207,603	0.49
2,351,000	Colombia (Government of)	Baa2	5.00	15/06/2045	2,126,641	0.87
1,152,000	Colombia (Government of)	Baa2	5.20	15/05/2049	1,061,983	0.43
777,000	Colombia (Government of)	Baa2	4.13	15/05/2051	633,107	0.26
513,000	Colombia (Government of)	Baa2	3.88	15/02/2061	395,675	0.16
481,000	Costa Rica (Government of)	B2	4.25	26/01/2023	488,961	0.20
600,000	Costa Rica (Government of)	B2	6.13	19/02/2031	607,069	0.25
640,000	Costa Rica (Government of)	B2	7.00	04/04/2044	629,308	0.26
630,000	Costa Rica (Government of)	B2	7.16	12/03/2045	626,036	0.26
985,000	Croatia (Government of)	Ba1	5.50	04/04/2023	1,040,743	0.43
895,000	Croatia (Government of)	Ba1	6.00	26/01/2024	981,401	0.40
600,000	Ecuador (Government of)	B3	0.00	31/07/2030	340,350	0.14
1,405,000	Ecuador (Government of)	B3	5.00	31/07/2030	1,162,121	0.48
3,087,000	Ecuador (Government of)	B3	1.00	31/07/2035	2,033,448	0.83
1,225,000	Ecuador (Government of)	B3	0.50	31/07/2040	713,349	0.29
520,000	Guatemala (Government of)	Ba1	6.13	01/06/2050	594,918	0.24
958,000	Hungary (Government of)	Baa2	5.38	21/02/2023	1,006,203	0.41
970,000	Hungary (Government of)	Baa2	5.75	22/11/2023	1,052,041	0.43
1,000,000	Hungary (Government of)	Baa2	5.38	25/03/2024	1,087,530	0.45
1,282,000	Hungary (Government of)	Baa2	2.13	22/09/2031	1,260,900	0.52
760,000	Hungary (Government of)	Baa2	7.63	29/03/2041	1,240,806	0.51
1,115,000	Hungary (Government of)	Baa2	3.13	21/09/2051	1,093,475	0.45
200,000	Indonesia (Government of)	Baa2	2.95	11/01/2023	204,533	0.08
400,000	Indonesia (Government of)	Baa2	3.75	01/03/2023	414,219	0.17
400,000	Indonesia (Government of)	Baa2	3.38	15/04/2023	413,189	0.17
650,000	Indonesia (Government of)	Baa2	5.88	15/01/2024	712,863	0.29
600,000	Indonesia (Government of)	Baa2	4.35	10/09/2024	649,701	0.27
400,000	Indonesia (Government of)	Baa2	4.13	15/01/2025	430,625	0.18
500,000	Indonesia (Government of)	Baa2	4.33	28/05/2025	547,924	0.22
600,000	Indonesia (Government of)	Baa2	4.75	08/01/2026	671,109	0.27
400,000	Indonesia (Government of)	Baa2	4.55	29/03/2026	448,654	0.18
400,000	Indonesia (Government of)	Baa2	1.50	09/06/2026	399,156	0.16
400,000	Indonesia (Government of)	Baa2	4.35	08/01/2027	446,269	0.18
500,000	Indonesia (Government of)	Baa2	4.15	29/03/2027	554,436	0.23
200,000	Indonesia (Government of)	Baa2	3.85	18/07/2027	219,326	0.09
330,000	Indonesia (Government of)	Baa2	3.50	11/01/2028	356,495	0.15
400,000	Indonesia (Government of)	Baa2	4.40	01/03/2028	451,778	0.18
400,000	Indonesia (Government of)	Baa2	4.10	24/04/2028	445,635	0.18
210,000	Indonesia (Government of)	Baa2	4.75	11/02/2029	244,461	0.10
400,000	Indonesia (Government of)	Baa2	4.45	20/02/2029	456,908	0.19
410,000	Indonesia (Government of)	Baa2	2.85	14/02/2030	427,510	0.17
200,000	Indonesia (Government of)	Baa2	2.80	23/06/2030	206,446	0.08
500,000	Indonesia (Government of)	Baa2	3.85	15/10/2030	562,698	0.23
400,000	Indonesia (Government of)	Baa2	1.85	12/03/2031	390,191	0.16
300,000	Indonesia (Government of)	Baa2	2.55	09/06/2031	303,525	0.12
400,000	Indonesia (Government of)	Baa2	2.15	28/07/2031	397,416	0.16
470,000	Indonesia (Government of)	Baa2	8.50	12/10/2035	750,596	0.31
500,000	Indonesia (Government of)	Baa2	6.63	17/02/2037	698,453	0.29
570,000	Indonesia (Government of)	Baa2	7.75	17/01/2038	868,849	0.36
770,000	Indonesia (Government of)	Baa2	5.25	17/01/2042	966,752	0.40
435,000	Indonesia (Government of)	Baa2	4.63	15/04/2043	512,368	0.21
500,000	Indonesia (Government of)	Baa2	6.75	15/01/2044	740,848	0.30
440,000	Indonesia (Government of)	Baa2	5.13	15/01/2045	546,956	0.22
400,000	Indonesia (Government of)	Baa2	5.95	08/01/2046	553,205	0.23
400,000	Indonesia (Government of)	Baa2	5.25	08/01/2047	513,484	0.21
200,000	Indonesia (Government of)	Baa2	4.75	18/07/2047	241,926	0.10
510,000	Indonesia (Government of)	Baa2	4.35	11/01/2048	585,747	0.24

**XTRACKERS (IE) PLC****Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Government Bonds - 97.04% (31 December 2020 - 94.32%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
400,000	Indonesia (Government of)	Baa2	5.35	11/02/2049	525,643	0.22
300,000	Indonesia (Government of)	Baa2	3.70	30/10/2049	316,884	0.13
450,000	Indonesia (Government of)	Baa2	4.20	15/10/2050	516,161	0.21
400,000	Indonesia (Government of)	Baa2	3.05	12/03/2051	395,305	0.16
230,000	Indonesia (Government of)	Baa2	4.45	15/04/2070	272,996	0.11
900,000	Kazakhstan (Government of)	Baa2	3.88	14/10/2024	964,782	0.40
1,350,000	Kazakhstan (Government of)	Baa2	5.13	21/07/2025	1,520,803	0.62
400,000	Kazakhstan (Government of)	Baa2	4.88	14/10/2044	491,619	0.20
800,000	Kazakhstan (Government of)	Baa2	6.50	21/07/2045	1,146,025	0.47
700,000	Korea (Government of)	Aa2	3.88	11/09/2023	736,497	0.30
800,000	Korea (Government of)	Aa2	2.75	19/01/2027	845,587	0.35
800,000	Korea (Government of)	Aa2	2.50	19/06/2029	845,384	0.35
600,000	Korea (Government of)	Aa2	4.13	10/06/2044	784,885	0.32
650,000	Mexico (Government of)	Baa1	3.60	30/01/2025	690,235	0.28
600,000	Mexico (Government of)	Baa1	4.13	21/01/2026	659,250	0.27
920,000	Mexico (Government of)	Baa1	4.15	28/03/2027	1,016,832	0.42
510,000	Mexico (Government of)	Baa1	3.75	11/01/2028	548,939	0.22
1,000,000	Mexico (Government of)	Baa1	4.50	22/04/2029	1,114,554	0.46
700,000	Mexico (Government of)	Baa1	3.25	16/04/2030	720,733	0.30
1,100,000	Mexico (Government of)	Baa1	2.66	24/05/2031	1,073,466	0.44
390,000	Mexico (Government of)	Baa1	8.30	15/08/2031	567,505	0.23
702,000	Mexico (Government of)	Baa1	4.75	27/04/2032	794,957	0.33
590,000	Mexico (Government of)	Baa1	6.75	27/09/2034	785,496	0.32
874,000	Mexico (Government of)	Baa1	6.05	11/01/2040	1,086,217	0.44
1,000,000	Mexico (Government of)	Baa1	4.28	14/08/2041	1,040,817	0.43
1,262,000	Mexico (Government of)	Baa1	4.75	08/03/2044	1,376,947	0.56
995,000	Mexico (Government of)	Baa1	5.55	21/01/2045	1,193,255	0.49
870,000	Mexico (Government of)	Baa1	4.60	23/01/2046	930,511	0.38
410,000	Mexico (Government of)	Baa1	4.35	15/01/2047	426,020	0.17
830,000	Mexico (Government of)	Baa1	4.60	10/02/2048	886,717	0.36
800,000	Mexico (Government of)	Baa1	4.50	31/01/2050	849,769	0.35
772,000	Mexico (Government of)	Baa1	5.00	27/04/2051	881,978	0.36
1,070,000	Mexico (Government of)	Baa1	3.77	24/05/2061	995,857	0.41
860,000	Mexico (Government of)	Baa1	3.75	19/04/2071	772,961	0.32
826,000	Mexico (Government of)	Baa1	5.75	12/10/2110	953,238	0.39
478,000	Oman (Government of)	Ba3	4.13	17/01/2023	486,889	0.20
800,000	Oman (Government of)	Ba3	4.40	01/06/2024	827,633	0.34
600,000	Oman (Government of)	Ba3	4.88	01/02/2025	625,797	0.26
600,000	Oman (Government of)	Ba3	5.93	31/10/2025	659,448	0.27
1,150,000	Oman (Government of)	Ba3	4.75	15/06/2026	1,185,438	0.49
765,000	Oman (Government of)	Ba3	5.38	08/03/2027	802,648	0.33
754,000	Oman (Government of)	Ba3	6.75	28/10/2027	845,751	0.35
956,000	Oman (Government of)	Ba3	5.63	17/01/2028	1,016,319	0.42
890,000	Oman (Government of)	Ba3	6.00	01/08/2029	959,856	0.39
700,000	Oman (Government of)	Ba3	4.88	15/06/2030	744,669	0.30
820,000	Oman (Government of)	Ba3	6.25	25/01/2031	897,582	0.37
400,000	Oman (Government of)	Ba3	7.38	28/10/2032	466,934	0.19
965,000	Oman (Government of)	Ba3	6.50	08/03/2047	963,811	0.39
1,200,000	Oman (Government of)	Ba3	6.75	17/01/2048	1,226,942	0.50
400,000	Oman (Government of)	Ba3	7.00	25/01/2051	421,612	0.17
500,000	Panama (Government of)	Baa2	3.75	16/03/2025	530,031	0.22
602,000	Panama (Government of)	Baa2	3.75	17/04/2026	640,754	0.26
710,000	Panama (Government of)	Baa2	3.88	17/03/2028	766,616	0.31
883,000	Panama (Government of)	Baa2	3.16	23/01/2030	915,845	0.38
688,000	Panama (Government of)	Baa2	3.36	30/06/2031	691,732	0.28
1,377,000	Panama (Government of)	Baa2	2.25	29/09/2032	1,309,983	0.54
1,133,000	Panama (Government of)	Baa2	6.70	26/01/2036	1,517,366	0.62
689,000	Panama (Government of)	Baa2	4.50	15/05/2047	761,249	0.31
1,208,000	Panama (Government of)	Baa2	4.50	16/04/2050	1,331,186	0.55
833,000	Panama (Government of)	Baa2	4.30	29/04/2053	895,728	0.37
1,377,000	Panama (Government of)	Baa2	4.50	01/04/2056	1,518,122	0.62
1,530,000	Panama (Government of)	Baa2	3.87	23/07/2060	1,532,395	0.63
638,000	Paraguay (Government of)	Ba1	4.95	28/04/2031	719,596	0.29
400,000	Paraguay (Government of)	Ba1	6.10	11/08/2044	491,823	0.20
600,000	Paraguay (Government of)	Ba1	5.40	30/03/2050	686,722	0.28
838,000	Peru (Government of)	Baa1	7.35	21/07/2025	1,002,997	0.41
479,000	Peru (Government of)	Baa1	2.39	23/01/2026	487,023	0.20
538,000	Peru (Government of)	Baa1	4.13	25/08/2027	591,563	0.24

**XTRACKERS (IE) PLC****Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Government Bonds - 97.04% (31 December 2020 - 94.32%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
2,044,000	Peru (Government of)	Baa1	2.78	23/01/2031	2,038,395	0.83
520,000	Peru (Government of)	Baa1	1.86	01/12/2032	475,490	0.19
1,143,000	Peru (Government of)	Baa1	8.75	21/11/2033	1,784,640	0.73
1,050,000	Peru (Government of)	Baa1	3.00	15/01/2034	1,048,558	0.43
600,000	Peru (Government of)	Baa1	6.55	14/03/2037	818,710	0.34
690,000	Peru (Government of)	Baa1	3.30	11/03/2041	692,252	0.28
1,371,000	Peru (Government of)	Baa1	5.63	18/11/2050	1,928,861	0.79
920,000	Peru (Government of)	Baa1	3.55	10/03/2051	960,194	0.39
1,282,000	Peru (Government of)	Baa1	2.78	01/12/2060	1,128,576	0.46
420,000	Peru (Government of)	Baa1	3.60	15/01/2072	411,008	0.17
594,000	Peru (Government of)	Baa1	3.23	28/07/2121	512,436	0.21
700,000	Philippine (Government of)	Baa2	4.20	21/01/2024	745,813	0.31
750,000	Philippine (Government of)	Baa2	10.63	16/03/2025	977,302	0.40
428,000	Philippine (Government of)	Baa2	5.50	30/03/2026	499,261	0.20
900,000	Philippine (Government of)	Baa2	3.00	01/02/2028	966,510	0.40
900,000	Philippine (Government of)	Baa2	3.75	14/01/2029	1,014,464	0.42
950,000	Philippine (Government of)	Baa2	9.50	02/02/2030	1,478,818	0.61
414,000	Philippine (Government of)	Baa2	2.46	05/05/2030	427,607	0.18
723,000	Philippine (Government of)	Baa2	7.75	14/01/2031	1,053,944	0.43
518,000	Philippine (Government of)	Baa2	1.65	10/06/2031	501,839	0.21
500,000	Philippine (Government of)	Baa2	6.38	15/01/2032	669,807	0.27
910,000	Philippine (Government of)	Baa2	6.38	23/10/2034	1,264,860	0.52
600,000	Philippine (Government of)	Baa2	5.00	13/01/2037	745,382	0.31
1,000,000	Philippine (Government of)	Baa2	3.95	20/01/2040	1,118,361	0.46
940,000	Philippine (Government of)	Baa2	3.70	01/03/2041	1,026,435	0.42
850,000	Philippine (Government of)	Baa2	3.70	02/02/2042	928,275	0.38
650,000	Philippine (Government of)	Baa2	2.95	05/05/2045	641,689	0.26
860,000	Philippine (Government of)	Baa2	2.65	10/12/2045	815,921	0.33
1,150,000	Philippine (Government of)	Baa2	3.20	06/07/2046	1,171,538	0.48
1,123,000	Poland (Republic of)	A2	3.00	17/03/2023	1,152,920	0.47
1,303,000	Poland (Republic of)	A2	4.00	22/01/2024	1,379,792	0.57
1,161,000	Poland (Republic of)	A2	3.25	06/04/2026	1,245,439	0.51
1,114,000	Qatar (Government of)	Aa3	3.88	23/04/2023	1,157,939	0.47
576,000	Qatar (Government of)	Aa3	3.38	14/03/2024	603,583	0.25
679,000	Qatar (Government of)	Aa3	3.40	16/04/2025	721,004	0.30
1,244,000	Qatar (Government of)	Aa3	3.25	02/06/2026	1,326,797	0.54
1,080,000	Qatar (Government of)	Aa3	4.50	23/04/2028	1,242,029	0.51
1,358,000	Qatar (Government of)	Aa3	4.00	14/03/2029	1,531,839	0.63
969,000	Qatar (Government of)	Aa3	3.75	16/04/2030	1,087,819	0.45
485,000	Qatar (Government of)	Aa3	9.75	15/06/2030	762,106	0.31
370,000	Qatar (Government of)	Aa3	6.40	20/01/2040	547,340	0.22
470,000	Qatar (Government of)	Aa3	5.75	20/01/2042	661,561	0.27
720,000	Qatar (Government of)	Aa3	4.63	02/06/2046	913,854	0.37
2,230,000	Qatar (Government of)	Aa3	5.10	23/04/2048	3,031,962	1.24
2,040,000	Qatar (Government of)	Aa3	4.82	14/03/2049	2,687,207	1.10
1,780,000	Qatar (Government of)	Aa3	4.40	16/04/2050	2,214,810	0.91
890,000	Romania (Government of)	Baa3	4.38	22/08/2023	936,212	0.38
580,000	Romania (Government of)	Baa3	4.88	22/01/2024	617,474	0.25
724,000	Romania (Government of)	Baa3	3.00	14/02/2031	735,774	0.30
548,000	Romania (Government of)	Baa3	6.13	22/01/2044	718,219	0.29
716,000	Romania (Government of)	Baa3	5.13	15/06/2048	845,939	0.35
1,094,000	Romania (Government of)	Baa3	4.00	14/02/2051	1,094,450	0.45
1,600,000	Russia (Federation of)	Baa3	4.88	16/09/2023	1,685,021	0.69
949,650	Russia (Federation of)	Baa3	7.50	31/03/2030	1,076,945	0.44
1,400,000	Russia (Federation of)	Baa3	5.63	04/04/2042	1,827,110	0.75
800,000	Russia (Federation of)	Baa3	5.88	16/09/2043	1,091,257	0.45
468,000	Serbia (Government of)	Ba2	2.13	01/12/2030	439,546	0.18
594,000	South Africa (Republic of)	Ba2	4.67	17/01/2024	625,383	0.26
792,000	South Africa (Republic of)	Ba2	5.88	16/09/2025	875,510	0.36
495,000	South Africa (Republic of)	Ba2	4.88	14/04/2026	528,470	0.22
400,000	South Africa (Republic of)	Ba2	4.85	27/09/2027	421,924	0.17
850,000	South Africa (Republic of)	Ba2	4.30	12/10/2028	863,597	0.35
1,050,000	South Africa (Republic of)	Ba2	4.85	30/09/2029	1,085,036	0.44
754,000	South Africa (Republic of)	Ba2	5.88	22/06/2030	841,100	0.34
350,000	South Africa (Republic of)	Ba2	5.38	24/07/2044	335,097	0.14
400,000	South Africa (Republic of)	Ba2	5.00	12/10/2046	364,193	0.15
800,000	South Africa (Republic of)	Ba2	5.65	27/09/2047	768,457	0.31
1,170,000	South Africa (Republic of)	Ba2	5.75	30/09/2049	1,128,298	0.46

**XTRACKERS (IE) PLC****Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Government Bonds - 97.04% (31 December 2020 - 94.32%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
656,000	Trinidad & Tobago (Government of)	Ba2	4.50	04/08/2026	673,179	0.28
591,000	Ukraine (Government of)	B3	9.75	01/11/2028	596,490	0.24
860,000	Ukraine (Government of)	B3	6.88	21/05/2029	763,792	0.31
1,308,000	Ukraine (Government of)	B3	7.38	25/09/2032	1,170,886	0.48
960,000	Ukraine (Government of)	B3	7.25	15/03/2033	848,892	0.35
420,000	United Arab Emirates (Federation of)	Aa2	2.00	19/10/2031	419,629	0.17
420,000	United Arab Emirates (Federation of)	Aa2	2.88	19/10/2041	425,233	0.17
600,000	United Arab Emirates (Federation of)	Aa2	3.25	19/10/2061	627,245	0.26
695,000	Uruguay (Government of)	Baa2	4.50	14/08/2024	736,274	0.30
908,871	Uruguay (Government of)	Baa2	4.38	27/10/2027	1,019,867	0.42
1,460,951	Uruguay (Government of)	Baa2	4.38	23/01/2031	1,685,015	0.69
632,922	Uruguay (Government of)	Baa2	7.63	21/03/2036	956,009	0.39
2,485,919	Uruguay (Government of)	Baa2	5.10	18/06/2050	3,300,803	1.35
1,622,468	Uruguay (Government of)	Baa2	4.98	20/04/2055	2,132,596	0.87
395,000	Vietnam (Government of)	Ba3	4.80	19/11/2024	428,427	0.18
<b>Total Government Bonds</b>					<b>236,900,014</b>	<b>97.04</b>
<b>Total Transferable Securities</b>					<b>241,107,154</b>	<b>98.76</b>

**Financial Derivative Instruments - 0.05% (31 December 2020 - (0.04)%)****Exchange Traded Financial Derivative Instruments - 0.00% (31 December 2020 - 0.00%)****Open Futures Contracts\* - 0.00% (31 December 2020 - 0.00%)**

CCY	Description	Notional	Maturity	Unrealised loss USD	% of Fund
USD	US 10 Year Note Cbt				
	Short Futures Contracts	(651,406)	22/03/2022	(938)	0.00
<b>Unrealised loss on Open Futures Contracts</b>				<b>(938)</b>	<b>0.00</b>
<b>Net unrealised loss on Open Futures Contracts</b>				<b>(938)</b>	<b>0.00</b>
<b>Total Exchange Traded Financial Derivative Instruments</b>				<b>(938)</b>	<b>0.00</b>

**OTC Financial Derivative Instruments - 0.05% (31 December 2020 - (0.04)%)****Open Forward Foreign Currency Exchange Contracts\*\* - 0.05% (31 December 2020 - (0.04)%)**

Settlement Date		Amount Bought		Amount Sold	Unrealised gain USD	% of Fund
02/02/2022	EUR	128,946	USD	146,200	522	0.00
02/02/2022	EUR	579,796	USD	658,700	1,025	0.00
02/02/2022	EUR	54,268,409	USD	61,634,694	114,948	0.05
<b>Unrealised gain on Open Forward Foreign Currency Exchange Contracts</b>					<b>116,495</b>	<b>0.05</b>
<b>Net unrealised gain on Open Forward Foreign Currency Exchange Contracts</b>					<b>116,495</b>	<b>0.05</b>
<b>Total OTC Financial Derivative Instruments</b>					<b>116,495</b>	<b>0.05</b>

**Total Financial Derivative Instruments****115,557 0.05**

	Value USD	% of Fund
<b>Total Financial Assets at Fair Value through Profit or Loss</b>	<b>241,222,711</b>	<b>98.81</b>
<b>Other Net Assets - 1.19% (31 December 2020 - 1.19%)</b>	<b>2,913,043</b>	<b>1.19</b>

**Net Assets Attributable to Redeeming Participating Shareholders****244,135,754 100.00**

\* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.

\*\* The counterparties for the open forward foreign currency exchange contracts are Barclays Bank Ireland, J.P. Morgan and State Street Bank London.

**XTRACKERS (IE) PLC****Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Analysis of Total Assets****% of Total Assets  
31/12/2021**

Transferable securities admitted to an official stock exchange listing and transferable securities dealt in another regulated market	94.03
OTC Financial Derivative Instruments	0.04
Current Assets	5.93
Total Assets	100.00

**XTRACKERS (IE) PLC****Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Corporate Bonds - 99.12% (31 December 2020 - 99.01%)**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
180,000	2i Rete Gas	Baa2	2.20	11/09/2025	191,958	0.04
300,000	2i Rete Gas	Baa2	1.61	31/10/2027	316,148	0.07
190,000	2i Rete Gas	Baa2	0.58	29/01/2031	182,959	0.04
180,000	A2A	Baa2	0.63	15/07/2031	173,598	0.04
200,000	Aareal Bank	A3	0.05	02/09/2026	195,773	0.04
200,000	Aareal Bank	A3	0.50	07/04/2027	199,422	0.04
300,000	Aareal Bank	A3	0.25	23/11/2027	293,699	0.07
200,000	Abanca Bancaria	Baa3	0.50	08/09/2027	195,931	0.04
500,000	AbbVie	Baa2	1.38	17/05/2024	514,951	0.11
200,000	AbbVie	Baa2	1.25	01/06/2024	205,528	0.05
350,000	AbbVie	Baa2	2.13	17/11/2028	384,595	0.09
200,000	AbbVie	Baa2	2.13	01/06/2029	220,528	0.05
240,000	AbbVie	Baa2	1.25	18/11/2031	248,721	0.06
200,000	Abertis Infraestructuras	Baa3	0.63	15/07/2025	202,309	0.04
300,000	Abertis Infraestructuras	Baa3	1.38	20/05/2026	311,010	0.07
200,000	Abertis Infraestructuras	Baa3	1.00	27/02/2027	203,024	0.04
400,000	Abertis Infraestructuras	Baa3	2.38	27/09/2027	434,528	0.10
200,000	Abertis Infraestructuras	Baa3	1.25	07/02/2028	203,788	0.05
300,000	Abertis Infraestructuras	Baa3	1.13	26/03/2028	303,341	0.07
300,000	Abertis Infraestructuras	Baa3	2.25	29/03/2029	323,781	0.07
200,000	Abertis Infraestructuras	Baa3	1.63	15/07/2029	206,478	0.05
300,000	Abertis Infraestructuras	Baa3	3.00	27/03/2031	343,551	0.08
500,000	ABN AMRO Bank	Baa1	0.60	15/01/2027	504,631	0.11
300,000	ABN AMRO Bank	Baa1	0.50	23/09/2029	296,235	0.07
200,000	Accor	Ba1	3.00	04/02/2026	208,298	0.05
300,000	ACEA	Baa2	2.63	15/07/2024	317,746	0.07
200,000	ACEA	Baa2	1.75	23/05/2028	215,172	0.05
130,000	ACEA	Baa2	0.50	06/04/2029	128,282	0.03
300,000	ACEA	Baa2	0.25	28/07/2030	287,863	0.06
180,000	Acef Holding	Baa1	0.75	14/06/2028	176,873	0.04
190,000	Acef Holding	Baa1	1.25	26/04/2030	189,542	0.04
190,000	Achmea	Baa3	6.00	04/04/2043	203,286	0.04
270,000	Achmea*	Baa3	4.25		293,184	0.06
150,000	Acquirente Unico	Baa2	2.80	20/02/2026	162,822	0.04
300,000	ACS Actividades de Construccion y Servicios	Ba1	1.38	17/06/2025	303,040	0.07
300,000	ACS Servicios Comunicaciones y Energia	Baa3	1.88	20/04/2026	314,887	0.07
190,000	Adecco International Financial Services	Baa1	0.13	21/09/2028	184,568	0.04
190,000	Adecco International Financial Services	Baa1	0.50	21/09/2031	183,321	0.04
190,000	Adecco International Financial Services	Baa3	1.00	21/03/2082	187,160	0.04
200,000	Aedifica	Baa2	0.75	09/09/2031	191,051	0.04
300,000	Aegon	Baa1	4.00	25/04/2044	321,835	0.07
200,000	Aeroporti di Roma	Baa3	1.63	08/06/2027	206,083	0.05
280,000	Aeroporti di Roma	Baa3	1.75	30/07/2031	285,503	0.06
200,000	Aeroports de Paris	A2	1.00	05/01/2029	205,224	0.05
600,000	Aeroports de Paris	A2	2.75	02/04/2030	695,694	0.15
230,000	AGCO International Holdings	Baa2	0.80	06/10/2028	227,721	0.05
200,000	Ageas	A3	3.25	02/07/2049	221,632	0.05
200,000	Ageas	A3	1.88	24/11/2051	199,207	0.04
280,000	AIA Group	A2	0.88	09/09/2033	275,341	0.06
200,000	AIB Group	Baa1	2.25	03/07/2025	213,580	0.05
260,000	AIB Group	Baa1	0.50	17/11/2027	257,822	0.06
420,000	Airbus	A2	2.00	07/04/2028	456,855	0.10
170,000	Airbus	A2	2.13	29/10/2029	189,161	0.04
500,000	Airbus	A2	1.63	09/06/2030	536,164	0.12
310,000	Airbus	A2	1.38	13/05/2031	325,141	0.07
180,000	Akelius Residential Property Financing	Baa2	1.00	17/01/2028	177,846	0.04
160,000	Akelius Residential Property Financing	Baa2	1.13	11/01/2029	157,484	0.03
250,000	Akelius Residential Property Financing	Baa2	0.75	22/02/2030	236,205	0.05
280,000	Aker	Baa3	1.13	12/05/2029	277,960	0.06
250,000	Akzo Nobel	Baa1	1.63	14/04/2030	269,570	0.06
200,000	Albemarle New Holding	Baa3	1.63	25/11/2028	212,253	0.05
300,000	Aliaxis Finance	Baa3	0.88	08/11/2028	294,804	0.07
250,000	Alimentation Couche-Tard	Baa2	1.88	06/05/2026	262,558	0.06
200,000	Alliander*	A3	1.63		206,214	0.05
600,000	Allianz	A2	2.24	07/07/2045	630,288	0.14



**XTRACKERS (IE) PLC****Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 99.12% (31 December 2020 - 99.01%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
400,000	Allianz	A2	3.10	06/07/2047	445,249	0.10
400,000	Allianz	A2	1.30	25/09/2049	398,502	0.09
500,000	Allianz*	A2	4.75		538,819	0.12
400,000	Allianz	A2	2.12	08/07/2050	419,442	0.09
600,000	Allianz*	A2	3.38		643,853	0.14
300,000	Alstom	Baa2	0.00	11/01/2029	288,553	0.06
300,000	Alstom	Baa2	0.50	27/07/2030	294,481	0.07
200,000	Alteara	Baa3	1.88	17/01/2028	201,308	0.04
200,000	Altareit	Baa3	2.88	02/07/2025	212,348	0.05
300,000	Altria Group	A3	1.70	15/06/2025	311,737	0.07
350,000	Altria Group	A3	2.20	15/06/2027	372,315	0.08
450,000	Altria Group	A3	3.13	15/06/2031	499,383	0.11
200,000	Amadeus IT Group	Baa2	2.50	20/05/2024	210,115	0.05
200,000	Amadeus IT Group	Baa2	2.88	20/05/2027	221,596	0.05
200,000	Amadeus IT Group	Baa2	1.88	24/09/2028	212,156	0.05
180,000	Amcor UK Finance	Baa2	1.13	23/06/2027	185,634	0.04
300,000	America Movil	A3	0.75	26/06/2027	303,414	0.07
200,000	America Movil	A3	2.13	10/03/2028	218,246	0.05
300,000	America Movil	Baa2	6.38	06/09/2073	328,724	0.07
410,000	American Honda Finance	A3	0.30	07/07/2028	405,210	0.09
300,000	American International Group	Baa2	1.88	21/06/2027	318,528	0.07
240,000	American Tower	Baa3	1.38	04/04/2025	247,976	0.05
200,000	American Tower	Baa3	1.95	22/05/2026	211,905	0.05
360,000	American Tower	Baa3	0.45	15/01/2027	355,586	0.08
100,000	American Tower	Baa3	0.40	15/02/2027	98,422	0.02
379,000	American Tower	Baa3	0.50	15/01/2028	371,998	0.08
260,000	American Tower	Baa3	0.88	21/05/2029	256,958	0.06
190,000	American Tower	Baa3	0.95	05/10/2030	187,316	0.04
300,000	Anglo American Capital	Baa2	1.63	18/09/2025	312,145	0.07
200,000	Anglo American Capital	Baa2	1.63	11/03/2026	206,805	0.05
460,000	Anheuser-Busch InBev	Baa1	1.50	18/04/2030	488,643	0.11
400,000	Anheuser-Busch InBev	Baa1	1.65	28/03/2031	430,085	0.10
190,000	ANZ New Zealand Int'l	A1	0.38	17/09/2029	187,292	0.04
180,000	Aon	Baa2	2.88	14/05/2026	198,707	0.04
190,000	AP Moller - Maersk	Baa2	0.75	25/11/2031	188,155	0.04
250,000	APT Pipelines	Baa2	2.00	22/03/2027	266,579	0.06
210,000	APT Pipelines	Baa2	0.75	15/03/2029	204,846	0.05
340,000	APT Pipelines	Baa2	2.00	15/07/2030	359,604	0.08
150,000	Aptiv	Baa2	1.50	10/03/2025	155,491	0.03
200,000	Aptiv	Baa2	1.60	15/09/2028	211,799	0.05
300,000	ArcelorMittal	Baa3	1.00	19/05/2023	303,263	0.07
250,000	ArcelorMittal	Baa3	1.75	19/11/2025	262,451	0.06
200,000	ARGAN	Baa3	1.01	17/11/2026	199,518	0.04
200,000	Argenta Spaarbank	Baa2	1.00	13/10/2026	203,667	0.05
100,000	Argenta Spaarbank	Baa2	1.00	29/01/2027	101,960	0.02
250,000	Argentum Netherlands BV for Swiss Life*	A3	4.38		277,187	0.06
300,000	Argentum Netherlands BV for Zurich Insurance	A2	3.50	01/10/2046	334,886	0.07
250,000	Argentum Netherlands BV for Zurich Insurance	A1	2.75	19/02/2049	273,334	0.06
200,000	Aroundtown	Baa1	1.00	07/01/2025	203,937	0.05
300,000	Aroundtown	Baa1	0.63	09/07/2025	303,170	0.07
200,000	Aroundtown	Baa1	1.50	28/05/2026	208,626	0.05
400,000	Aroundtown	Baa1	0.00	16/07/2026	389,868	0.09
400,000	Aroundtown	Baa1	1.63	31/01/2028	414,180	0.09
200,000	Aroundtown	Baa1	1.45	09/07/2028	204,661	0.05
200,000	Aroundtown*	Baa3	1.63		190,756	0.04
150,000	Aroundtown*	Baa3	2.88		151,553	0.03
300,000	Arval Service Lease	A3	0.00	30/09/2024	299,824	0.07
150,000	Asahi Group Holdings	Baa1	0.34	19/04/2027	149,066	0.03
397,000	Asahi Group Holdings	Baa1	0.54	23/10/2028	394,927	0.09
280,000	ASB Finance	A1	0.25	08/09/2028	273,116	0.06
190,000	ASB Finance	A1	0.50	24/09/2029	186,959	0.04
200,000	ASR Nederland	Baa3	5.13	29/09/2045	231,317	0.05
200,000	ASR Nederland	Baa3	3.38	02/05/2049	220,118	0.05
100,000	ASR Nederland*	Baa3	5.00		111,335	0.02
300,000	Assicurazioni Generali	Baa3	4.13	04/05/2026	342,960	0.08

**XTRACKERS (IE) PLC****Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 99.12% (31 December 2020 - 99.01%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
150,000	Assicurazioni Generali	Baa3	3.88	29/01/2029	173,165	0.04
279,000	Assicurazioni Generali	Baa3	2.12	01/10/2030	292,031	0.06
270,000	Assicurazioni Generali	Baa3	2.43	14/07/2031	286,062	0.06
464,000	Assicurazioni Generali	Baa3	5.50	27/10/2047	563,818	0.13
320,000	Assicurazioni Generali	Baa3	5.00	08/06/2048	382,589	0.08
600,000	Assicurazioni Generali*	Ba1	4.60		666,300	0.15
280,000	ASTM	Baa3	1.00	25/11/2026	280,660	0.06
200,000	ASTM	Baa3	1.63	08/02/2028	203,546	0.05
470,000	ASTM	Baa3	1.50	25/01/2030	462,952	0.10
470,000	AT&T	Baa2	2.50	15/03/2023	482,186	0.11
707,000	AT&T	Baa2	2.40	15/03/2024	739,965	0.16
400,000	AT&T	Baa2	0.25	04/03/2026	398,630	0.09
640,000	AT&T	Baa2	1.60	19/05/2028	676,138	0.15
463,000	AT&T	Baa2	2.35	05/09/2029	514,277	0.11
300,000	AT&T	Baa2	2.60	17/12/2029	340,245	0.08
520,000	AT&T	Baa2	0.80	04/03/2030	517,245	0.11
186,000	Athene Global Funding	A1	1.13	02/09/2025	191,164	0.04
230,000	Athene Global Funding	A1	0.37	10/09/2026	228,006	0.05
240,000	Athene Global Funding	A1	0.63	12/01/2028	237,387	0.05
263,000	Atlantia	Ba3	1.63	03/02/2025	266,904	0.06
471,000	Atlantia	Ba3	1.88	13/07/2027	484,651	0.11
300,000	Atos	Baa3	1.75	07/05/2025	312,083	0.07
300,000	Atos	Baa3	1.00	12/11/2029	297,159	0.07
180,000	Atrium European Real Estate	Baa3	3.00	11/09/2025	184,781	0.04
200,000	Aurizon Network	Baa1	3.13	01/06/2026	221,736	0.05
230,000	Ausgrid Finance	Baa1	1.25	30/07/2025	237,332	0.05
200,000	Ausgrid Finance	Baa1	0.88	07/10/2031	197,252	0.04
170,000	AusNet Services Holdings	A3	0.63	25/08/2030	167,260	0.04
240,000	AusNet Services Holdings	Baa2	1.63	11/03/2081	240,380	0.05
350,000	Australia & New Zealand Banking Group	Baa1	1.13	21/11/2029	355,640	0.08
285,000	Australia & New Zealand Banking Group	Baa1	0.67	05/05/2031	280,423	0.06
300,000	Autoroutes du Sud de la France	A3	2.95	17/01/2024	316,686	0.07
400,000	Autostrade per l'Italia	Ba2	5.88	09/06/2024	448,836	0.10
182,000	Autostrade per l'Italia	Ba2	4.38	16/09/2025	205,052	0.05
300,000	Autostrade per l'Italia	Ba2	1.88	04/11/2025	309,022	0.07
300,000	Autostrade per l'Italia	Ba2	1.75	26/06/2026	308,319	0.07
150,000	Autostrade per l'Italia	Ba2	1.75	01/02/2027	153,909	0.03
300,000	Autostrade per l'Italia	Ba2	1.88	26/09/2029	307,559	0.07
200,000	Aviva	A3	3.88	03/07/2044	216,091	0.05
334,000	Aviva	A3	3.38	04/12/2045	365,581	0.08
440,000	AXA	A3	1.38	07/10/2041	429,611	0.10
300,000	AXA	A3	5.13	04/07/2043	322,405	0.07
600,000	AXA	A3	3.38	06/07/2047	671,701	0.15
271,000	AXA*	A3	3.88		301,400	0.07
743,000	AXA	A3	3.25	28/05/2049	832,152	0.18
400,000	AXA*	Baa1	3.94		437,263	0.10
190,000	AXA Logistics Europe Master	A3	0.38	15/11/2026	187,448	0.04
130,000	Azimut Holding	Baa3	1.63	12/12/2024	133,478	0.03
200,000	Babcock International Group	Baa3	1.38	13/09/2027	202,085	0.04
240,000	Balder Finland	Baa2	1.00	20/01/2029	232,252	0.05
270,000	Balder Finland	Baa2	1.38	24/05/2030	264,259	0.06
200,000	Banca Popolare di Sondrio	Ba1	2.38	03/04/2024	205,867	0.05
400,000	Banco Bilbao Vizcaya Argentaria	Baa2	0.38	02/10/2024	402,559	0.09
500,000	Banco Bilbao Vizcaya Argentaria	Baa2	0.50	14/01/2027	496,606	0.11
400,000	Banco Bilbao Vizcaya Argentaria	Baa2	3.50	10/02/2027	450,012	0.10
300,000	Banco Bilbao Vizcaya Argentaria	A3	0.13	24/03/2027	296,004	0.07
400,000	Banco Bilbao Vizcaya Argentaria	Baa2	2.58	22/02/2029	415,516	0.09
400,000	Banco Bilbao Vizcaya Argentaria	Baa2	1.00	16/01/2030	399,461	0.09
300,000	Banco de Sabadell	Baa3	1.63	07/03/2024	308,521	0.07
300,000	Banco de Sabadell	Ba2	1.75	10/05/2024	307,011	0.07
400,000	Banco de Sabadell	Baa1	0.88	22/07/2025	403,904	0.09
200,000	Banco de Sabadell	Baa1	0.63	07/11/2025	200,603	0.04
200,000	Banco de Sabadell	Baa3	1.13	11/03/2027	203,541	0.05
500,000	Banco Santander	Baa1	1.13	17/01/2025	513,792	0.11
500,000	Banco Santander	Baa2	2.50	18/03/2025	531,566	0.12
600,000	Banco Santander	Baa1	1.38	05/01/2026	622,798	0.14
500,000	Banco Santander	Baa2	3.25	04/04/2026	551,060	0.12
400,000	Banco Santander	Baa2	3.13	19/01/2027	442,488	0.10

**XTRACKERS (IE) PLC****Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 99.12% (31 December 2020 - 99.01%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
500,000	Banco Santander	Baa1	0.50	04/02/2027	497,207	0.11
400,000	Banco Santander	Baa1	0.50	24/03/2027	398,797	0.09
300,000	Banco Santander	Baa1	1.13	23/06/2027	308,136	0.07
500,000	Banco Santander	Baa2	2.13	08/02/2028	527,942	0.12
500,000	Banco Santander	A2	0.20	11/02/2028	490,554	0.11
400,000	Banco Santander	Baa1	0.63	24/06/2029	395,236	0.09
400,000	Banco Santander	Baa2	1.63	22/10/2030	403,557	0.09
400,000	Banco Santander	Baa1	1.00	04/11/2031	396,488	0.09
530,000	Bank of America	A2	0.81	09/05/2026	539,358	0.12
557,000	Bank of America	A2	1.78	04/05/2027	589,022	0.13
500,000	Bank of America	A2	1.66	25/04/2028	527,622	0.12
340,000	Bank of America	A2	0.58	24/08/2028	339,344	0.08
600,000	Bank of America	A2	3.65	31/03/2029	707,364	0.16
400,000	Bank of America	A2	0.58	08/08/2029	396,244	0.09
400,000	Bank of America	A2	1.38	09/05/2030	417,159	0.09
610,000	Bank of America	A2	0.69	22/03/2031	600,663	0.13
657,000	Bank of America	A2	0.65	26/10/2031	639,924	0.14
550,000	Bank of America	A2	1.10	24/05/2032	554,377	0.12
250,000	Bank of Ireland Group	Baa1	1.00	25/11/2025	254,828	0.06
260,000	Bank of Ireland Group	Baa1	0.38	10/05/2027	256,479	0.06
380,000	Bank of Nova Scotia	A2	0.25	01/11/2028	371,133	0.08
200,000	Bankia	Baa3	1.13	12/11/2026	204,384	0.05
300,000	Bankinter	Baa2	0.88	08/07/2026	304,064	0.07
300,000	Bankinter	Baa2	0.63	06/10/2027	298,751	0.07
300,000	Bankinter	Baa3	1.25	23/12/2032	297,039	0.07
300,000	Banque Federative du Credit Mutuel	Baa1	3.00	11/09/2025	327,214	0.07
400,000	Banque Federative du Credit Mutuel	Baa1	2.38	24/03/2026	428,693	0.10
200,000	Banque Federative du Credit Mutuel	Baa1	1.88	04/11/2026	210,466	0.05
200,000	Banque Federative du Credit Mutuel	Baa1	2.63	31/03/2027	217,700	0.05
200,000	Banque Federative du Credit Mutuel	Baa1	1.63	15/11/2027	207,790	0.05
300,000	Banque Federative du Credit Mutuel	Baa1	2.50	25/05/2028	327,411	0.07
200,000	Banque Federative du Credit Mutuel	Aa3	0.25	29/06/2028	196,992	0.04
400,000	Banque Federative du Credit Mutuel	A3	0.25	19/07/2028	390,236	0.09
600,000	Banque Federative du Credit Mutuel	A3	0.63	03/11/2028	598,104	0.13
400,000	Banque Federative du Credit Mutuel	A3	1.75	15/03/2029	429,355	0.10
400,000	Banque Federative du Credit Mutuel	Baa1	1.88	18/06/2029	421,977	0.09
300,000	Banque Federative du Credit Mutuel	A3	0.75	17/01/2030	299,524	0.07
400,000	Banque Federative du Credit Mutuel	A3	1.25	03/06/2030	414,533	0.09
600,000	Banque Federative du Credit Mutuel	A3	0.63	21/02/2031	589,666	0.13
200,000	Banque Federative du Credit Mutuel	Baa1	1.13	19/11/2031	196,223	0.04
760,000	Barclays	Baa2	3.38	02/04/2025	814,875	0.18
240,000	Barclays	Baa2	0.75	09/06/2025	243,228	0.05
400,000	Barclays	Baa2	1.38	24/01/2026	412,800	0.09
540,000	Barclays	Baa2	0.58	09/08/2029	527,043	0.12
440,000	Barclays	Baa2	1.13	22/03/2031	439,111	0.10
530,000	Barclays	Baa2	1.11	12/05/2032	525,198	0.12
200,000	BAT Capital	Baa2	1.13	16/11/2023	203,399	0.05
390,000	BAT International Finance	Baa2	0.88	13/10/2023	394,850	0.09
142,000	BAT International Finance	Baa2	2.75	25/03/2025	152,620	0.03
250,000	BAT International Finance	Baa2	1.25	13/03/2027	254,139	0.06
200,000	BAT International Finance	Baa2	3.13	06/03/2029	221,530	0.05
500,000	BAT International Finance	Baa2	2.25	16/01/2030	520,306	0.12
400,000	BAT Netherlands Finance	Baa2	2.38	07/10/2024	421,801	0.09
400,000	BAT Netherlands Finance	Baa2	3.13	07/04/2028	444,463	0.10
100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse	Baa1	0.38	03/09/2027	99,107	0.02
285,000	Baxter International	Baa2	1.30	15/05/2029	296,802	0.07
600,000	Bayer	Baa2	0.38	06/07/2024	605,298	0.13
600,000	Bayer	Baa2	0.75	06/01/2027	607,321	0.13
400,000	Bayer	Baa2	0.38	12/01/2029	391,122	0.09
600,000	Bayer	Baa2	1.13	06/01/2030	614,223	0.14
400,000	Bayer	Baa2	0.63	12/07/2031	388,143	0.09
550,000	Bayer	Ba1	3.75	01/07/2074	569,628	0.13
300,000	Bayer	Ba1	2.38	12/11/2079	299,648	0.07
300,000	Bayer	Ba1	3.13	12/11/2079	304,384	0.07
700,000	Bayer Capital	Baa2	1.50	26/06/2026	733,766	0.16
600,000	Bayer Capital	Baa2	2.13	15/12/2029	658,102	0.15

**XTRACKERS (IE) PLC****Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 99.12% (31 December 2020 - 99.01%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
200,000	Bayerische Landesbank	A2	0.13	10/02/2028	195,926	0.04
200,000	Bayerische Landesbank	Baa2	1.00	23/09/2031	198,843	0.04
200,000	Bayerische Landesbank	Baa2	1.38	22/11/2032	200,417	0.04
180,000	Becton Dickinson	Baa3	0.03	13/08/2025	178,758	0.04
420,000	Becton Dickinson Euro Finance	Baa3	0.33	13/08/2028	412,556	0.09
200,000	Belfius Bank	Baa1	1.00	26/10/2024	205,209	0.05
200,000	Belfius Bank	Baa1	0.38	02/09/2025	201,083	0.04
200,000	Belfius Bank	Baa1	0.38	13/02/2026	200,378	0.04
200,000	Belfius Bank	Baa2	3.13	11/05/2026	220,254	0.05
100,000	Belfius Bank	Baa1	0.38	08/06/2027	99,310	0.02
300,000	Belfius Bank	A1	0.13	08/02/2028	293,170	0.06
200,000	Belfius Bank	Baa2	1.25	06/04/2034	196,308	0.04
200,000	Berlin Hyp	A2	1.50	18/04/2028	211,835	0.05
250,000	Berry Global	Ba1	1.00	15/01/2025	252,048	0.06
300,000	Bertelsmann & Co	Baa2	1.50	15/05/2030	319,194	0.07
200,000	Bertelsmann & Co	Ba1	3.00	23/04/2075	204,805	0.05
300,000	Bertelsmann & Co	Ba1	3.50	23/04/2075	319,266	0.07
180,000	Bevco Lux	Baa2	1.50	16/09/2027	187,800	0.04
310,000	Bevco Lux	Baa2	1.00	16/01/2030	303,693	0.07
297,000	BG Energy Capital	A1	2.25	21/11/2029	329,333	0.07
280,000	BHP Billiton Finance	A2	1.50	29/04/2030	295,275	0.07
300,000	Blackstone Holdings Finance	A1	1.50	10/04/2029	316,500	0.07
190,000	Blackstone Private Credit Fund	Baa3	1.75	30/11/2026	187,797	0.04
200,000	Blackstone Property Partners Europe Holdings	Baa2	2.00	15/02/2024	206,560	0.05
200,000	Blackstone Property Partners Europe Holdings	Baa2	2.20	24/07/2025	211,064	0.05
230,000	Blackstone Property Partners Europe Holdings	Baa2	1.00	20/10/2026	230,471	0.05
250,000	Blackstone Property Partners Europe Holdings	Baa2	1.25	26/04/2027	251,892	0.06
290,000	Blackstone Property Partners Europe Holdings	Baa2	1.00	04/05/2028	282,869	0.06
200,000	Blackstone Property Partners Europe Holdings	Baa2	1.75	12/03/2029	203,177	0.04
190,000	Blackstone Property Partners Europe Holdings	Baa2	1.63	20/04/2030	190,014	0.04
500,000	BNP Paribas	Baa2	2.38	17/02/2025	531,962	0.12
450,000	BNP Paribas	Baa1	1.50	17/11/2025	471,566	0.10
300,000	BNP Paribas	Baa2	2.75	27/01/2026	326,301	0.07
300,000	BNP Paribas	Baa2	2.88	01/10/2026	330,683	0.07
379,000	BNP Paribas	Baa2	2.25	11/01/2027	406,569	0.09
900,000	BNP Paribas	Baa1	2.13	23/01/2027	959,100	0.21
500,000	BNP Paribas	Baa1	0.25	13/04/2027	493,992	0.11
300,000	BNP Paribas	Baa1	0.38	14/10/2027	297,721	0.07
500,000	BNP Paribas	Baa1	0.50	19/02/2028	496,276	0.11
320,000	BNP Paribas	Baa1	1.50	23/05/2028	339,275	0.08
400,000	BNP Paribas	Baa1	0.50	01/09/2028	395,086	0.09
500,000	BNP Paribas	Baa1	1.13	17/04/2029	510,280	0.11
500,000	BNP Paribas	Baa1	1.38	28/05/2029	523,903	0.12
400,000	BNP Paribas	Baa1	0.50	19/01/2030	390,219	0.09
200,000	BNP Paribas	Baa2	2.38	20/11/2030	212,564	0.05
400,000	BNP Paribas	Baa2	1.63	02/07/2031	410,830	0.09
400,000	BNP Paribas	Baa2	1.13	15/01/2032	399,950	0.09
400,000	BNP Paribas	Baa2	0.88	31/08/2033	389,889	0.09
200,000	BNP Paribas Cardif	Baa2	1.00	29/11/2024	203,776	0.05
400,000	BNP Paribas Cardif*	Baa2	4.03		446,870	0.10
360,000	Booking Holdings	A3	0.50	08/03/2028	361,389	0.08
440,000	BorgWarner	Baa1	1.00	19/05/2031	432,558	0.10
400,000	Boston Scientific	Baa2	0.63	01/12/2027	398,878	0.09
300,000	Bouygues	A3	0.50	11/02/2030	297,388	0.07
430,000	BP Capital Markets	A2	2.52	07/04/2028	481,901	0.11
200,000	BP Capital Markets	A2	1.59	03/07/2028	212,727	0.05
300,000	BP Capital Markets	A2	1.64	26/06/2029	319,135	0.07
400,000	BP Capital Markets	A2	1.23	08/05/2031	413,304	0.09
950,000	BP Capital Markets*	Baa1	3.25		1,004,772	0.22
870,000	BP Capital Markets*	Baa1	3.63		933,650	0.21

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Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
500,000	BPCE	Baa1	0.63	26/09/2024	508,079	0.11
600,000	BPCE	A1	0.25	15/01/2026	598,749	0.13
300,000	BPCE	Baa1	1.38	23/03/2026	312,874	0.07
200,000	BPCE	Baa2	2.88	22/04/2026	219,230	0.05
300,000	BPCE	A1	0.01	14/01/2027	294,652	0.07
400,000	BPCE	Baa1	0.50	24/02/2027	399,273	0.09
500,000	BPCE	Baa1	0.50	15/09/2027	497,922	0.11
200,000	BPCE	Baa1	1.63	31/01/2028	211,915	0.05
300,000	BPCE	A1	0.63	15/01/2030	299,517	0.07
600,000	BPCE	A1	0.25	14/01/2031	573,741	0.13
300,000	BPCE	Baa1	0.75	03/03/2031	297,867	0.07
200,000	Brenntag Finance	Baa2	0.50	06/10/2029	198,178	0.04
200,000	Bright Food Singapore Holdings	Baa3	1.38	19/06/2024	204,123	0.05
280,000	Bright Food Singapore Holdings	Baa3	1.75	22/07/2025	288,457	0.06
460,000	British Telecommunications	Baa2	1.00	21/11/2024	467,945	0.10
230,000	British Telecommunications	Baa2	0.50	12/09/2025	230,885	0.05
420,000	British Telecommunications	Baa2	1.75	10/03/2026	437,495	0.10
400,000	British Telecommunications	Baa2	1.50	23/06/2027	412,618	0.09
200,000	British Telecommunications	Baa2	2.13	26/09/2028	213,061	0.05
300,000	British Telecommunications	Baa2	1.13	12/09/2029	303,588	0.07
270,000	Bunge Finance Europe	Baa2	1.85	16/06/2023	275,882	0.06
300,000	Buzzi Unicem	Baa2	2.13	28/04/2023	306,849	0.07
200,000	CA Immobilien Anlagen	Baa3	0.88	05/02/2027	195,566	0.04
190,000	Cadent Finance	Baa1	0.63	19/03/2030	186,519	0.04
200,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama	Baa2	6.00	23/01/2027	245,648	0.05
300,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama	Baa2	0.75	07/07/2028	290,225	0.06
200,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama	Baa2	3.38	24/09/2028	223,061	0.05
200,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama	Baa2	2.13	16/09/2029	206,246	0.05
400,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama*	Baa2	6.38		452,019	0.10
200,000	Caixa Geral de Depositos	Baa2	0.38	21/09/2027	196,385	0.04
200,000	CaixaBank	Baa3	1.00	25/06/2024	204,120	0.05
300,000	CaixaBank	Baa3	0.63	01/10/2024	303,435	0.07
400,000	CaixaBank	Baa1	1.13	27/03/2026	412,668	0.09
500,000	CaixaBank	Baa3	1.38	19/06/2026	516,675	0.11
300,000	CaixaBank	Baa1	0.75	10/07/2026	304,593	0.07
400,000	CaixaBank	Baa3	0.38	18/11/2026	397,689	0.09
400,000	CaixaBank	Baa3	0.75	26/05/2028	398,863	0.09
400,000	CaixaBank	Ba1	2.75	14/07/2028	413,039	0.09
400,000	CaixaBank	Baa3	0.50	09/02/2029	391,230	0.09
400,000	CaixaBank	Baa3	3.75	15/02/2029	424,075	0.09
400,000	CaixaBank	Ba1	2.25	17/04/2030	415,442	0.09
400,000	CaixaBank	Ba1	1.25	18/06/2031	400,068	0.09
300,000	Canal de Isabel II Gestion	Baa1	1.68	26/02/2025	312,460	0.07
400,000	Capgemini	Baa2	2.50	01/07/2023	413,553	0.09
300,000	Capgemini	Baa2	2.00	15/04/2029	329,888	0.07
300,000	Capgemini	Baa2	1.13	23/06/2030	311,099	0.07
200,000	Capital One Financial	Baa1	1.65	12/06/2029	209,015	0.05
400,000	Carlsberg Breweries	Baa2	2.50	28/05/2024	421,557	0.09
250,000	Carlsberg Breweries	Baa2	0.63	09/03/2030	249,251	0.06
340,000	Castellum Helsinki Finance Holding	Baa2	0.88	17/09/2029	328,127	0.07
190,000	CBRE Global Investors Open-Ended Fund					
100,000	SCA SICAV-SIF Pan European Core Fund	Baa1	0.50	27/01/2028	185,118	0.04
100,000	CBRE Global Investors Open-Ended Fund					
100,000	SCA SICAV-SIF Pan European Core Fund	Baa1	0.90	12/10/2029	98,691	0.02
300,000	CCEP Finance Ireland	Baa1	0.50	06/09/2029	295,983	0.07
200,000	Celanese US Holdings	Baa3	2.13	01/03/2027	212,921	0.05
190,000	Celanese US Holdings	Baa3	0.63	10/09/2028	187,010	0.04
200,000	Cepsa Finance	Baa3	1.00	16/02/2025	203,240	0.04
200,000	Cepsa Finance	Baa3	2.25	13/02/2026	211,908	0.05
200,000	Cepsa Finance	Baa3	0.75	12/02/2028	194,774	0.04
200,000	Ceska sporitelna	A3	0.50	13/09/2028	195,565	0.04
180,000	Ceske Drahy	Baa2	1.50	23/05/2026	187,400	0.04
300,000	CEZ	Baa1	3.00	05/06/2028	341,156	0.08

**XTRACKERS (IE) PLC****Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 99.12% (31 December 2020 - 99.01%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
180,000	CGNPC International	A2	1.63	11/12/2024	185,679	0.04
180,000	CGNPC International	A2	2.00	11/09/2025	188,976	0.04
200,000	Cheung Kong Infrastructure Finance	A2	1.00	12/12/2024	202,874	0.04
400,000	Chubb INA Holdings	A3	1.55	15/03/2028	423,379	0.09
220,000	Chubb INA Holdings	A3	0.88	15/12/2029	223,416	0.05
210,000	Chubb INA Holdings	A3	1.40	15/06/2031	220,554	0.05
400,000	Cie de Saint-Gobain	Baa2	1.88	15/03/2031	442,276	0.10
300,000	Cie Financiere et Industrielle des Autoroutes	A3	1.00	19/05/2031	312,557	0.07
170,000	CIMIC Finance	Baa2	1.50	28/05/2029	169,691	0.04
600,000	Citigroup	A3	1.25	06/07/2026	619,910	0.14
700,000	Citigroup	A3	1.50	24/07/2026	729,784	0.16
500,000	Citigroup	A3	0.50	08/10/2027	499,667	0.11
279,000	Citigroup	A3	1.63	21/03/2028	296,819	0.07
372,000	Citigroup	A3	1.50	26/10/2028	393,860	0.09
602,000	Citigroup	A3	1.25	10/04/2029	625,054	0.14
290,000	Citycon Treasury	Baa3	2.50	01/10/2024	305,183	0.07
170,000	CK Hutchison Europe Finance 18	A2	2.00	13/04/2030	183,921	0.04
190,000	CK Hutchison Europe Finance 21	A2	0.75	02/11/2029	188,167	0.04
300,000	CK Hutchison Finance 16	A2	2.00	06/04/2028	324,953	0.07
420,000	CK Hutchison Group Telecom Finance	Baa1	0.75	17/04/2026	424,757	0.09
400,000	CK Hutchison Group Telecom Finance	Baa1	1.13	17/10/2028	405,401	0.09
280,000	CK Hutchison Group Telecom Finance	Baa1	1.50	17/10/2031	284,112	0.06
200,000	CNAC Finbridge	Baa2	1.13	22/09/2024	201,119	0.04
200,000	CNH Industrial Finance Europe	Baa3	1.75	12/09/2025	209,163	0.05
300,000	CNH Industrial Finance Europe	Baa3	1.88	19/01/2026	315,062	0.07
150,000	CNH Industrial Finance Europe	Baa3	1.75	25/03/2027	157,914	0.03
200,000	CNH Industrial Finance Europe	Baa3	1.63	03/07/2029	209,544	0.05
200,000	CNP Assurances	A3	0.38	08/03/2028	192,650	0.04
200,000	CNP Assurances	A3	2.75	05/02/2029	223,597	0.05
200,000	CNP Assurances	A3	4.25	05/06/2045	224,265	0.05
200,000	CNP Assurances	A3	4.50	10/06/2047	237,129	0.05
200,000	CNP Assurances*	A3	4.00		219,123	0.05
300,000	CNP Assurances	A3	2.00	27/07/2050	309,860	0.07
300,000	CNP Assurances	A3	2.50	30/06/2051	317,132	0.07
340,000	Coca-Cola	A1	1.25	08/03/2031	357,629	0.08
142,000	Coca-Cola Europacific Partners	Baa1	1.50	08/11/2027	149,852	0.03
186,000	Coca-Cola Europacific Partners	Baa1	1.75	26/05/2028	199,814	0.04
340,000	Coca-Cola Europacific Partners	Baa1	0.20	02/12/2028	329,689	0.07
186,000	Coca-Cola Europacific Partners	Baa1	1.13	12/04/2029	191,727	0.04
186,000	Coca-Cola Europacific Partners	Baa1	1.88	18/03/2030	202,272	0.04
190,000	Coca-Cola European Partners	Baa1	0.70	12/09/2031	187,277	0.04
200,000	Coca-Cola HBC Finance	Baa1	0.63	21/11/2029	198,006	0.04
200,000	Coca-Cola HBC Finance	Baa1	1.63	14/05/2031	212,782	0.05
200,000	Coentreprise de Transport d'Electricite	Baa1	0.88	29/09/2024	203,470	0.05
500,000	Coentreprise de Transport d'Electricite	Baa1	1.50	29/07/2028	526,767	0.12
200,000	Cofinimmo	Baa2	0.88	02/12/2030	193,251	0.04
190,000	Comcast	A3	0.25	14/09/2029	185,703	0.04
100,000	Commerzbank	Baa2	1.13	19/09/2025	102,552	0.02
490,000	Commerzbank	A1	1.00	04/03/2026	503,427	0.11
471,000	Commerzbank	Baa3	4.00	23/03/2026	520,458	0.12
100,000	Commerzbank	Baa2	0.75	24/03/2026	101,399	0.02
200,000	Commerzbank	Baa2	1.13	22/06/2026	204,541	0.05
300,000	Commerzbank	Baa2	0.88	22/01/2027	301,710	0.07
241,000	Commerzbank	Baa3	4.00	30/03/2027	269,857	0.06
379,000	Commerzbank	A1	0.38	01/09/2027	377,011	0.08
200,000	Commerzbank	Baa2	1.88	28/02/2028	212,426	0.05
150,000	Commerzbank	A1	1.50	28/08/2028	160,443	0.04
300,000	Commonwealth Bank of Australia	Baa1	1.94	03/10/2029	311,381	0.07
190,000	Computershare	Baa2	1.13	07/10/2031	183,842	0.04
400,000	Cooperatieve Rabobank	A3	0.88	05/05/2028	409,133	0.09
180,000	Covestro	Baa2	1.38	12/06/2030	189,039	0.04
100,000	Covivio	Baa1	1.63	23/06/2030	105,508	0.02
200,000	Covivio	Baa1	1.13	17/09/2031	203,178	0.04
200,000	Covivio Hotels SACA	Baa1	1.00	27/07/2029	199,151	0.04
350,000	CPI Property Group	Baa2	2.75	12/05/2026	375,509	0.08
300,000	CPI Property Group	Baa2	1.63	23/04/2027	305,553	0.07
247,000	CPI Property Group	Baa2	1.50	27/01/2031	236,696	0.05

**XTRACKERS (IE) PLC****Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 99.12% (31 December 2020 - 99.01%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
500,000	Credit Agricole	A3	0.38	21/10/2025	503,605	0.11
600,000	Credit Agricole	A3	1.00	22/04/2026	614,529	0.14
500,000	Credit Agricole	A3	1.88	20/12/2026	536,829	0.12
743,000	Credit Agricole	Baa1	2.63	17/03/2027	812,200	0.18
400,000	Credit Agricole	A3	0.13	09/12/2027	390,719	0.09
400,000	Credit Agricole	A3	0.38	20/04/2028	393,703	0.09
500,000	Credit Agricole	A3	1.75	05/03/2029	537,337	0.12
500,000	Credit Agricole	Baa1	2.00	25/03/2029	530,975	0.12
300,000	Credit Agricole	A3	0.50	21/09/2029	295,722	0.07
300,000	Credit Agricole	Baa1	1.63	05/06/2030	308,919	0.07
300,000	Credit Agricole Assurances	Baa2	2.00	17/07/2030	309,666	0.07
500,000	Credit Agricole Assurances	Baa2	1.50	06/10/2031	491,910	0.11
400,000	Credit Agricole Assurances	Baa2	2.63	29/01/2048	426,057	0.09
300,000	Credit Agricole Assurances	Baa2	4.75	27/09/2048	360,627	0.08
300,000	Credit Agricole Assurances*	Baa2	4.50		337,414	0.07
400,000	Credit Agricole Assurances*	Baa2	4.25		438,235	0.10
200,000	Credit Logement	A1	1.35	28/11/2029	204,585	0.05
200,000	Credit Logement	A1	1.08	15/02/2034	198,841	0.04
300,000	Credit Mutuel Arkea	A3	1.63	15/04/2026	315,819	0.07
100,000	Credit Mutuel Arkea	Baa1	3.25	01/06/2026	110,851	0.02
100,000	Credit Mutuel Arkea	Aa3	0.38	03/10/2028	99,132	0.02
200,000	Credit Mutuel Arkea	Baa1	3.50	09/02/2029	231,286	0.05
200,000	Credit Mutuel Arkea	Aa3	1.13	23/05/2029	208,216	0.05
400,000	Credit Mutuel Arkea	A3	1.25	11/06/2029	413,139	0.09
100,000	Credit Mutuel Arkea	Baa1	1.88	25/10/2029	103,128	0.02
300,000	Credit Mutuel Arkea	Baa1	3.38	11/03/2031	352,922	0.08
200,000	Credit Mutuel Arkea	A3	0.88	25/10/2031	199,137	0.04
600,000	Credit Suisse	A1	0.25	05/01/2026	598,039	0.13
470,000	Credit Suisse	A1	0.25	01/09/2028	455,261	0.10
569,000	Credit Suisse Group	Baa1	1.25	17/07/2025	581,400	0.13
700,000	Credit Suisse Group	Baa1	3.25	02/04/2026	761,314	0.17
500,000	Credit Suisse Group	Baa1	1.00	24/06/2027	506,147	0.11
564,000	Credit Suisse Group	Baa1	0.65	14/01/2028	558,235	0.12
400,000	Credit Suisse Group	Baa1	0.65	10/09/2029	390,052	0.09
250,000	Credito Emiliano	Ba1	1.50	25/10/2025	254,834	0.06
250,000	CRH Funding	Baa1	1.63	05/05/2030	267,673	0.06
200,000	Criteria Caixa	Baa2	0.88	28/10/2027	201,181	0.04
170,000	Cromwell Ereit Lux Finco	Baa3	2.13	19/11/2025	174,106	0.04
280,000	CTP	Baa3	0.50	21/06/2025	278,859	0.06
220,000	CTP	Baa3	2.13	01/10/2025	230,555	0.05
100,000	CTP	Baa3	0.63	27/09/2026	98,711	0.02
190,000	CTP	Baa3	0.75	18/02/2027	184,735	0.04
280,000	CTP	Baa3	1.25	21/06/2029	273,487	0.06
100,000	CTP	Baa3	1.50	27/09/2031	96,804	0.02
130,000	CyrusOne / CyrusOne Finance	Ba1	1.45	22/01/2027	132,209	0.03
170,000	Cyrusone Europe Finance	Ba1	1.13	26/05/2028	169,249	0.04
240,000	Czech Gas Networks Investments	Baa1	0.45	08/09/2029	235,174	0.05
150,000	Czech Gas Networks Investments	Baa1	0.88	31/03/2031	147,734	0.03
310,000	DAA Finance	A3	1.55	07/06/2028	325,756	0.07
290,000	Daimler	A3	0.75	08/02/2030	297,191	0.07
273,000	Daimler	A3	2.00	27/02/2031	308,381	0.07
297,000	Danaher	Baa1	2.50	30/03/2030	339,839	0.08
240,000	Danfoss Finance I	Baa2	0.38	28/10/2028	235,972	0.05
240,000	Danfoss Finance II	Baa2	0.75	28/04/2031	236,411	0.05
200,000	Danica Pension Livsforsikrings	Baa2	4.38	29/09/2045	223,201	0.05
200,000	Danone*	Baa3	1.00		199,866	0.04
200,000	Danone*	Baa3	1.75		202,818	0.04
400,000	Danske Bank	Baa2	0.50	27/08/2025	402,813	0.09
180,000	Danske Bank	Baa2	0.75	09/06/2029	178,376	0.04
250,000	Danske Bank	Baa2	2.50	21/06/2029	261,526	0.06
280,000	Danske Bank	Baa2	1.38	12/02/2030	283,881	0.06
176,000	Danske Bank	Baa2	1.50	02/09/2030	178,762	0.04
300,000	Danske Bank	Baa2	1.00	15/05/2031	298,303	0.07
200,000	de Volksbank	Baa2	0.25	22/06/2026	198,454	0.04
100,000	de Volksbank	Baa2	0.38	03/03/2028	98,118	0.02
200,000	de Volksbank	Baa2	1.75	22/10/2030	207,089	0.05
190,000	Dell Bank International	Baa3	0.50	27/10/2026	188,710	0.04
300,000	Deutsche Bahn Finance*	A3	0.95		298,551	0.07

**XTRACKERS (IE) PLC****Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 99.12% (31 December 2020 - 99.01%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
400,000	Deutsche Bahn Finance*	A3	1.60		399,331	0.09
450,000	Deutsche Bank	Baa1	2.75	17/02/2025	472,806	0.10
400,000	Deutsche Bank	Baa2	1.13	17/03/2025	409,884	0.09
600,000	Deutsche Bank	Baa2	1.00	19/11/2025	610,151	0.14
400,000	Deutsche Bank	Baa2	2.63	12/02/2026	432,513	0.10
400,000	Deutsche Bank	Ba1	4.50	19/05/2026	456,400	0.10
300,000	Deutsche Bank	Baa2	1.38	03/09/2026	308,356	0.07
600,000	Deutsche Bank	Baa2	1.63	20/01/2027	624,593	0.14
600,000	Deutsche Bank	Baa2	0.75	17/02/2027	598,968	0.13
400,000	Deutsche Bank	Baa2	1.75	17/01/2028	418,295	0.09
600,000	Deutsche Bank	Baa2	1.75	19/11/2030	622,819	0.14
600,000	Deutsche Bank	Baa2	1.38	17/02/2032	598,311	0.13
200,000	Deutsche Boerse	A1	1.25	16/06/2047	203,804	0.05
60,000	Deutsche Lufthansa	Ba2	0.25	06/09/2024	58,085	0.01
300,000	Deutsche Pfandbriefbank	Baa1	0.25	27/10/2025	299,024	0.07
200,000	Deutsche Pfandbriefbank	Baa1	0.10	02/02/2026	197,834	0.04
400,000	Deutsche Telekom	Baa1	1.75	25/03/2031	443,540	0.10
300,000	Deutsche Wohnen	A3	1.00	30/04/2025	305,681	0.07
200,000	Deutsche Wohnen	A3	1.50	30/04/2030	209,127	0.05
200,000	Deutsche Wohnen	Baa1	0.50	07/04/2031	197,981	0.04
470,000	DH Europe Finance II	Baa1	0.45	18/03/2028	469,711	0.10
660,000	DH Europe Finance II	Baa1	0.75	18/09/2031	656,863	0.15
190,000	Digital Dutch Finco	Baa2	0.63	15/07/2025	192,127	0.04
250,000	Digital Dutch Finco	Baa2	1.50	15/03/2030	259,165	0.06
250,000	Digital Dutch Finco	Baa2	1.25	01/02/2031	251,219	0.06
328,000	Digital Euro Finco	Baa2	2.63	15/04/2024	345,448	0.08
400,000	Digital Euro Finco	Baa2	2.50	16/01/2026	431,618	0.10
200,000	Digital Euro Finco	Baa2	1.13	09/04/2028	202,707	0.04
360,000	Digital Intrepid Holding	Baa2	0.63	15/07/2031	339,568	0.08
200,000	Discovery Communications	Baa3	1.90	19/03/2027	209,710	0.05
379,000	DNB Bank	A2	0.25	23/02/2029	370,033	0.08
270,000	Dongfeng Motor Hong Kong International	A2	0.43	19/10/2024	270,118	0.06
210,000	Dover	Baa1	1.25	09/11/2026	218,361	0.05
150,000	Dover	Baa1	0.75	04/11/2027	151,440	0.03
350,000	Dow Chemical	Baa2	0.50	15/03/2027	348,503	0.08
300,000	DP World	Baa3	2.38	25/09/2026	317,595	0.07
300,000	DS Smith	Baa3	0.88	12/09/2026	304,132	0.07
170,000	DSV Panalpina Finance	A3	0.50	03/03/2031	166,557	0.04
280,000	DXC Capital Funding	Baa2	0.45	15/09/2027	271,331	0.06
230,000	DXC Capital Funding	Baa2	0.95	15/09/2031	219,150	0.05
300,000	DXC Technology	Baa2	1.75	15/01/2026	310,974	0.07
270,000	E.ON	Baa2	1.63	22/05/2029	292,340	0.06
290,000	E.ON	Baa2	0.35	28/02/2030	287,385	0.06
170,000	E.ON	Baa2	0.75	18/12/2030	173,285	0.04
180,000	E.ON	Baa2	0.88	20/08/2031	185,468	0.04
360,000	E.ON International Finance	Baa2	1.50	31/07/2029	386,786	0.09
360,000	Eastman Chemical	Baa3	1.50	26/05/2023	366,061	0.08
200,000	easyJet	Baa3	1.13	18/10/2023	202,860	0.04
200,000	easyJet	Baa3	0.88	11/06/2025	200,647	0.04
450,000	easyJet FinCo	Baa3	1.88	03/03/2028	451,558	0.10
210,000	Eaton Capital Unlimited	Baa1	0.58	08/03/2030	208,209	0.05
300,000	Edenred	Baa1	1.38	18/06/2029	316,020	0.07
650,000	Electricite de France	A3	4.63	26/04/2030	855,819	0.19
400,000	Electricite de France	A3	2.00	02/10/2030	441,952	0.10
400,000	Electricite de France*	Baa3	5.38		438,802	0.10
200,000	Electricite de France*	Baa3	3.00		205,582	0.05
400,000	Electricite de France*	Baa3	4.00		423,432	0.09
400,000	Electricite de France*	Baa3	5.00		442,250	0.10
200,000	Elia Group*	Baa3	2.75		207,529	0.05
300,000	Elia Transmission Belgium	Baa1	0.88	28/04/2030	305,677	0.07
200,000	ELM BV for Swiss Life Insurance & Pension Group*	A3	4.50		232,000	0.05
200,000	ELM BV for Swiss Reinsurance*	A2	2.60		211,779	0.05
200,000	ELM for Helvetia Schweizerische Versicherungsgesellschaft	A3	3.38	29/09/2047	223,055	0.05
200,000	ELO SACA	Baa3	2.63	30/01/2024	208,848	0.05
200,000	ELO SACA	Baa3	2.38	25/04/2025	211,034	0.05



**XTRACKERS (IE) PLC****Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 99.12% (31 December 2020 - 99.01%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
400,000	ELO SACA	Baa3	2.88	29/01/2026	432,335	0.10
300,000	ELO SACA	Baa3	3.25	23/07/2027	336,705	0.07
180,000	Emirates Telecommunications Group	Aa3	0.38	17/05/2028	180,368	0.04
200,000	EnBW Energie Baden-Wuerttemberg	Baa3	1.63	05/08/2079	199,524	0.04
200,000	EnBW Energie Baden-Wuerttemberg	Baa3	1.13	05/11/2079	200,843	0.04
100,000	EnBW Energie Baden-Wuerttemberg	Baa3	1.88	29/06/2080	102,125	0.02
300,000	EnBW Energie Baden-Wuerttemberg	Baa3	1.38	31/08/2081	292,809	0.06
350,000	Enel	Baa3	3.50	24/05/2080	375,651	0.08
400,000	Enel*	Baa3	3.38		435,190	0.10
430,000	Enel*	Baa3	1.38		419,469	0.09
340,000	Enel*	Baa3	1.88		329,052	0.07
280,000	Enel*	Baa3	2.25		288,466	0.06
200,000	Enel*	Baa3	2.50		206,244	0.05
480,000	Enel Finance International	Baa1	0.38	28/05/2029	470,937	0.10
380,000	Enel Finance International	Baa1	0.50	17/06/2030	372,297	0.08
300,000	Engie	Baa1	0.50	24/10/2030	296,447	0.07
300,000	Engie*	Baa3	1.50		298,627	0.07
100,000	Engie*	Baa3	1.63		101,887	0.02
300,000	Engie*	Baa3	1.88		297,409	0.07
400,000	Engie*	Baa3	3.25		429,340	0.10
380,000	Eni	Baa1	0.38	14/06/2028	376,304	0.08
230,000	Eni	Baa1	1.13	19/09/2028	238,058	0.05
360,000	Eni	Baa1	3.63	29/01/2029	434,927	0.10
350,000	Eni	Baa1	0.63	23/01/2030	347,858	0.08
400,000	Eni	Baa1	2.00	18/05/2031	442,342	0.10
340,000	Eni*	Baa3	2.00		337,855	0.07
550,000	Eni*	Baa3	2.63		569,161	0.13
440,000	Eni*	Baa3	2.75		438,900	0.10
560,000	Eni*	Baa3	3.38		586,698	0.13
300,000	EP Infrastructure	Baa3	1.66	26/04/2024	308,131	0.07
300,000	EP Infrastructure	Baa3	1.70	30/07/2026	311,592	0.07
100,000	EP Infrastructure	Baa3	2.05	09/10/2028	104,453	0.02
270,000	EP Infrastructure	Baa3	1.82	02/03/2031	269,853	0.06
170,000	EQT	A3	0.88	14/05/2031	166,564	0.04
170,000	Equinix	Baa3	0.25	15/03/2027	166,852	0.04
120,000	Equitable Financial Life Global Funding	A2	0.60	16/06/2028	119,496	0.03
176,000	ERG	Baa3	0.50	11/09/2027	175,437	0.04
190,000	ERG	Baa3	0.88	15/09/2031	186,955	0.04
300,000	Erste Group Bank	A2	0.10	16/11/2028	292,661	0.06
200,000	Erste Group Bank	A2	0.25	14/09/2029	194,257	0.04
200,000	Erste Group Bank	Baa1	1.00	10/06/2030	201,056	0.04
100,000	Erste Group Bank	A2	0.25	27/01/2031	96,108	0.02
200,000	Erste Group Bank	Baa1	1.63	08/09/2031	205,472	0.05
200,000	Erste Group Bank	Baa1	0.88	15/11/2032	197,333	0.04
250,000	ESB Finance	A3	1.13	11/06/2030	261,252	0.06
210,000	ESB Finance	A3	1.88	14/06/2031	231,513	0.05
200,000	Esselunga	Ba1	1.88	25/10/2027	208,600	0.05
240,000	Essity	Baa1	0.25	08/02/2031	229,242	0.05
300,000	Essity Capital	Baa1	0.25	15/09/2029	292,492	0.06
257,000	Eurofins Scientific	Baa3	0.88	19/05/2031	252,319	0.06
300,000	Euronet Worldwide	Ba1	1.38	22/05/2026	305,050	0.07
285,000	Euronext	Baa2	1.13	12/06/2029	295,709	0.07
280,000	Euronext	Baa2	0.75	17/05/2031	277,266	0.06
180,000	Eustream	Baa2	1.63	25/06/2027	186,468	0.04
300,000	Eutelsat	Baa3	2.00	02/10/2025	310,278	0.07
200,000	Eutelsat	Baa3	2.25	13/07/2027	207,688	0.05
200,000	Eutelsat	Baa3	1.50	13/10/2028	201,783	0.04
250,000	EXOR	Baa1	1.75	18/01/2028	265,525	0.06
160,000	EXOR	Baa1	0.88	19/01/2031	156,473	0.03
370,000	Exxon Mobil	Aa2	0.52	26/06/2028	369,815	0.08
300,000	Fairfax Financial Holdings	Baa3	2.75	29/03/2028	324,968	0.07
100,000	Fastighets AB Balder	Baa3	1.88	14/03/2025	104,084	0.02
200,000	Fastighets Balder	Baa3	1.88	23/01/2026	208,880	0.05
200,000	Fastighets Balder	Baa2	1.13	29/01/2027	201,891	0.04
400,000	FCA Bank	Baa1	0.00	16/04/2024	398,841	0.09
290,000	FCA Bank	Baa1	0.50	13/09/2024	292,439	0.06
200,000	FCC Aqualia	Baa2	2.63	08/06/2027	218,903	0.05

**XTRACKERS (IE) PLC****Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 99.12% (31 December 2020 - 99.01%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
230,000	FCC Servicios Medio Ambiente Holding	Baa3	1.66	04/12/2026	241,406	0.05
200,000	FCE Bank	Baa3	1.62	11/05/2023	203,543	0.05
330,000	FedEx	Baa2	1.63	11/01/2027	348,856	0.08
310,000	FedEx	Baa2	0.45	04/05/2029	304,867	0.07
180,000	FedEx	Baa2	1.30	05/08/2031	185,084	0.04
200,000	Ferrovial Emisiones	Baa2	0.54	12/11/2028	198,816	0.04
190,000	Fidelity National Information Services	Baa2	1.10	15/07/2024	194,262	0.04
240,000	Fidelity National Information Services	Baa2	0.63	03/12/2025	242,778	0.05
510,000	Fidelity National Information Services	Baa2	1.50	21/05/2027	532,737	0.12
250,000	Fidelity National Information Services	Baa2	1.00	03/12/2028	254,070	0.06
300,000	Fidelity National Information Services	Baa2	2.00	21/05/2030	325,206	0.07
190,000	FinecoBank Banca Fineco	Baa2	0.50	21/10/2027	185,225	0.04
250,000	Firmenich Productions Participations	Baa2	1.75	30/04/2030	270,128	0.06
270,000	First Abu Dhabi Bank	Aa3	0.13	16/02/2026	268,252	0.06
100,000	Fiserv	Baa2	1.13	01/07/2027	103,264	0.02
280,000	Fiserv	Baa2	1.63	01/07/2030	295,749	0.07
200,000	FLUVIUS System Operator	A3	0.63	24/11/2031	197,259	0.04
240,000	FNM	Baa3	0.75	20/10/2026	239,892	0.05
240,000	Fomento Economico Mexicano	A3	0.50	28/05/2028	237,046	0.05
500,000	Ford Motor Credit	Ba2	3.02	06/03/2024	521,199	0.12
300,000	Ford Motor Credit	Ba2	1.74	19/07/2024	304,454	0.07
300,000	Ford Motor Credit	Ba2	1.36	07/02/2025	301,357	0.07
250,000	Ford Motor Credit	Ba2	2.33	25/11/2025	260,000	0.06
200,000	Ford Motor Credit	Ba2	2.39	17/02/2026	208,960	0.05
250,000	Fortum	Baa2	2.13	27/02/2029	275,468	0.06
250,000	Fresenius & Co	Baa3	1.63	08/10/2027	265,310	0.06
340,000	Fresenius & Co	Baa3	0.75	15/01/2028	343,132	0.08
200,000	Fresenius & Co	Baa3	2.88	15/02/2029	228,217	0.05
140,000	Fresenius Finance Ireland	Baa3	1.50	30/01/2024	143,815	0.03
170,000	Fresenius Finance Ireland	Baa3	0.50	01/10/2028	167,489	0.04
190,000	Fresenius Finance Ireland	Baa3	0.88	01/10/2031	185,710	0.04
300,000	Fresenius Medical Care	Baa3	1.25	29/11/2029	310,857	0.07
220,000	Fresenius Medical Care	Baa3	1.50	29/05/2030	229,227	0.05
330,000	Gazprom PJSC via Gaz Finance	Baa2	2.95	15/04/2025	346,022	0.08
190,000	Gazprom PJSC via Gaz Finance	Baa2	1.85	17/11/2028	186,485	0.04
400,000	Gazprom Via Gaz Capital	Baa2	3.13	17/11/2023	416,487	0.09
371,000	Gazprom Via Gaz Capital	Baa2	2.95	24/01/2024	386,002	0.09
300,000	Gazprom Via Gaz Capital	Baa2	2.25	22/11/2024	309,059	0.07
300,000	Gazprom Via Gaz Capital	Baa2	4.36	21/03/2025	329,483	0.07
279,000	Gazprom Via Gaz Capital	Baa2	2.50	21/03/2026	287,525	0.06
379,000	Gazprom via Gaz Finance	Baa2	1.50	17/02/2027	370,249	0.08
559,000	General Electric	Baa1	1.50	17/05/2029	593,134	0.13
200,000	General Motors Financial	Baa3	1.69	26/03/2025	208,108	0.05
240,000	General Motors Financial	Baa3	0.85	26/02/2026	242,459	0.05
360,000	General Motors Financial	Baa3	0.60	20/05/2027	356,753	0.08
250,000	General Motors Financial	Baa3	0.65	07/09/2028	245,601	0.05
300,000	Glencore Capital Finance	Baa1	1.13	10/03/2028	302,989	0.07
310,000	Glencore Capital Finance	Baa1	0.75	01/03/2029	301,365	0.07
460,000	Glencore Finance Europe	Baa1	1.88	13/09/2023	472,201	0.10
200,000	Glencore Finance Europe	Baa1	1.75	17/03/2025	208,362	0.05
100,000	Glencore Finance Europe	Baa1	3.75	01/04/2026	112,667	0.02
200,000	Glencore Finance Europe	Baa1	1.50	15/10/2026	208,250	0.05
260,000	Global Switch Finance	Baa2	1.38	07/10/2030	257,468	0.06
200,000	Global Switch Holdings	Baa2	1.50	31/01/2024	202,729	0.04
110,000	Global Switch Holdings	Baa2	2.25	31/05/2027	113,270	0.03
200,000	Globalworth Real Estate Investments	Baa3	3.00	29/03/2025	210,416	0.05
340,000	Goldman Sachs Group	A2	0.13	19/08/2024	340,469	0.08
450,000	Goldman Sachs Group	A2	2.13	30/09/2024	474,833	0.11
718,000	Goldman Sachs Group	A2	1.63	27/07/2026	757,578	0.17
700,000	Goldman Sachs Group	A2	0.25	26/01/2028	681,764	0.15
280,000	Goldman Sachs Group	A2	2.00	22/03/2028	302,119	0.07
557,000	Goldman Sachs Group	A2	2.00	01/11/2028	604,729	0.13
350,000	Goldman Sachs Group	A2	0.88	09/05/2029	351,087	0.08
464,000	Goldman Sachs Group	A2	0.88	21/01/2030	465,630	0.10
450,000	Goldman Sachs Group	A2	3.00	12/02/2031	530,455	0.12
200,000	Goldman Australia Finance	Baa1	1.38	27/09/2025	206,024	0.05
300,000	Grand City Properties	Baa1	1.38	03/08/2026	312,166	0.07
200,000	Grand City Properties	Baa1	1.50	22/02/2027	208,643	0.05

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Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
300,000	Grand City Properties	Baa1	0.13	11/01/2028	287,410	0.06
300,000	Grand City Properties*	Baa3	1.50		290,456	0.06
200,000	Groupe Bruxelles Lambert	A1	0.13	28/01/2031	190,699	0.04
300,000	Groupe des Assurances du Credit Mutuel	Baa1	1.85	21/04/2042	299,829	0.07
200,000	Groupe VYV	A3	1.63	02/07/2029	210,750	0.05
160,000	H Lundbeck	Baa3	0.88	14/10/2027	161,129	0.04
180,000	H&M Finance	Baa2	0.25	25/08/2029	174,181	0.04
100,000	Hamburg Commercial Bank	Baa1	0.38	09/03/2026	99,901	0.02
200,000	Hamburg Commercial Bank	Baa2	0.50	22/09/2026	199,264	0.04
250,000	Hammerson Ireland Finance	Baa3	1.75	03/06/2027	245,702	0.05
200,000	Hannover Finance Luxembourg	A2	5.00	30/06/2043	214,166	0.05
200,000	Hannover Rueck	A2	1.13	09/10/2039	196,216	0.04
300,000	Hannover Rueck	A2	1.75	08/10/2040	306,240	0.07
200,000	Hannover Rueck*	A2	3.38		219,059	0.05
280,000	Heathrow Funding	Baa1	1.50	12/10/2025	289,903	0.06
340,000	Heathrow Funding	Baa1	1.50	11/02/2030	350,095	0.08
170,000	Heathrow Funding	Baa1	1.13	08/10/2030	168,172	0.04
280,000	HeidelbergCement	Baa2	2.25	03/06/2024	293,702	0.07
380,000	HeidelbergCement Finance Luxembourg	Baa2	1.63	07/04/2026	399,888	0.09
250,000	HeidelbergCement Finance Luxembourg	Baa2	1.13	01/12/2027	258,730	0.06
300,000	HeidelbergCement Finance Luxembourg	Baa2	1.75	24/04/2028	319,371	0.07
230,000	Heimstaden Bostad	Baa2	1.13	21/01/2026	234,371	0.05
242,000	Heimstaden Bostad Treasury	Baa2	1.38	03/03/2027	247,689	0.05
280,000	Heimstaden Bostad Treasury	Baa2	1.00	13/04/2028	278,628	0.06
280,000	Heimstaden Bostad Treasury	Baa2	0.75	06/09/2029	267,561	0.06
280,000	Heimstaden Bostad Treasury	Baa2	1.63	13/10/2031	280,483	0.06
297,000	Heineken	Baa1	2.25	30/03/2030	335,443	0.07
240,000	Heineken	Baa1	1.75	17/03/2031	261,874	0.06
150,000	Hella & Co	Baa1	0.50	26/01/2027	149,854	0.03
210,000	Helvetia Europe	A3	2.75	30/09/2041	224,524	0.05
170,000	Hemso Treasury	A3	0.00	19/01/2028	164,288	0.04
160,000	Hera	Baa2	0.25	03/12/2030	152,176	0.03
150,000	HOCHTIEF	Baa3	1.75	03/07/2025	157,186	0.03
200,000	HOCHTIEF	Baa3	0.50	03/09/2027	200,568	0.04
270,000	HOCHTIEF	Baa3	0.63	26/04/2029	261,929	0.06
220,000	Holcim Finance Luxembourg	Baa2	0.13	19/07/2027	215,938	0.05
400,000	Holcim Finance Luxembourg	Baa2	2.25	26/05/2028	440,708	0.10
300,000	Holcim Finance Luxembourg	Baa2	1.75	29/08/2029	321,165	0.07
220,000	Holcim Finance Luxembourg	Baa2	0.63	06/04/2030	215,754	0.05
280,000	Holcim Finance Luxembourg	Baa2	0.50	03/09/2030	269,436	0.06
390,000	Holcim Finance Luxembourg	Baa2	0.50	23/04/2031	370,395	0.08
200,000	Holding d'Infrastructures de Transport	Baa3	2.50	04/05/2027	218,153	0.05
200,000	Holding d'Infrastructures de Transport	Baa3	1.63	27/11/2027	209,040	0.05
200,000	Holding d'Infrastructures de Transport	Baa3	1.63	18/09/2029	208,233	0.05
300,000	Holding d'Infrastructures de Transport SASU	Baa3	0.63	14/09/2028	292,684	0.06
190,000	Holding d'Infrastructures des Metiers de l'Environnement	Baa3	0.63	16/09/2028	185,920	0.04
200,000	HOWOGE Wohnungs-baugesellschaft	A2	0.63	01/11/2028	200,484	0.04
800,000	HSBC Holdings	A3	0.88	06/09/2024	816,762	0.18
600,000	HSBC Holdings	Baa1	3.00	30/06/2025	653,370	0.14
372,000	HSBC Holdings	A3	0.31	13/11/2026	371,049	0.08
450,000	HSBC Holdings	A3	2.50	15/03/2027	496,026	0.11
500,000	HSBC Holdings	Baa1	3.13	07/06/2028	571,099	0.13
380,000	HSBC Holdings	A3	0.64	24/09/2029	376,907	0.08
272,000	HSBC Holdings	A3	0.77	13/11/2031	269,296	0.06
300,000	Iberdrola Finanzas*	Baa3	1.58		298,305	0.07
400,000	Iberdrola International*	Baa3	1.45		399,910	0.09
400,000	Iberdrola International*	Baa3	1.83		396,890	0.09
600,000	Iberdrola International*	Baa3	1.87		610,651	0.14
500,000	Iberdrola International*	Baa3	2.25		509,336	0.11
200,000	Iberdrola International*	Baa3	2.63		209,534	0.05
300,000	Iberdrola International*	Baa3	3.25		321,565	0.07
200,000	ICADE	Baa1	1.63	28/02/2028	210,241	0.05
200,000	ICADE	Baa1	0.63	18/01/2031	191,320	0.04
200,000	Icade Sante	Baa1	0.88	04/11/2029	198,807	0.04
300,000	Icade Sante	Baa1	1.38	17/09/2030	307,716	0.07

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Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
200,000	IE2 Holdco	Baa3	2.88	01/06/2026	217,453	0.05
200,000	Imerys	Baa3	2.00	10/12/2024	209,585	0.05
200,000	Imerys	Baa3	1.50	15/01/2027	209,049	0.05
100,000	IMMOFINANZ	Baa3	2.50	15/10/2027	104,379	0.02
285,000	Imperial Brands Finance	Baa3	1.13	14/08/2023	288,986	0.06
150,000	Imperial Brands Finance	Baa3	1.38	27/01/2025	153,690	0.03
300,000	Imperial Brands Finance	Baa3	3.38	26/02/2026	330,865	0.07
300,000	Imperial Brands Finance	Baa3	2.13	12/02/2027	314,662	0.07
300,000	Indigo Group	Baa3	2.13	16/04/2025	315,484	0.07
300,000	Indigo Group	Baa3	1.63	19/04/2028	311,527	0.07
300,000	Infineon Technologies	Baa3	1.63	24/06/2029	319,089	0.07
360,000	Informa	Baa3	2.13	06/10/2025	376,862	0.08
200,000	Informa	Baa3	1.25	22/04/2028	200,462	0.04
400,000	ING Groep	Baa1	0.10	03/09/2025	399,628	0.09
500,000	ING Groep	Baa1	0.13	29/11/2025	499,477	0.11
400,000	ING Groep	Baa1	2.13	10/01/2026	429,345	0.10
400,000	ING Groep	Baa1	1.38	11/01/2028	420,254	0.09
300,000	ING Groep	Baa2	3.00	11/04/2028	310,688	0.07
500,000	ING Groep	Baa1	2.00	20/09/2028	546,147	0.12
600,000	ING Groep	Baa1	0.38	29/09/2028	589,656	0.13
300,000	ING Groep	Baa2	2.50	15/02/2029	312,797	0.07
500,000	ING Groep	Baa1	0.25	18/02/2029	486,519	0.11
400,000	ING Groep	Baa2	1.63	26/09/2029	410,619	0.09
600,000	ING Groep	Baa1	0.25	01/02/2030	578,433	0.13
300,000	ING Groep	Baa2	2.00	22/03/2030	312,229	0.07
400,000	ING Groep	Baa2	1.00	13/11/2030	401,511	0.09
500,000	ING Groep	Baa1	2.50	15/11/2030	579,893	0.13
300,000	ING Groep	Baa1	0.88	29/11/2030	300,666	0.07
500,000	ING Groep	Baa2	2.13	26/05/2031	523,238	0.12
200,000	ING Groep	Baa2	0.88	09/06/2032	198,373	0.04
400,000	ING Groep	Baa2	1.00	16/11/2032	396,354	0.09
200,000	In'li	A2	1.13	02/07/2029	205,839	0.05
300,000	Inmobiliaria Colonial Socimi	Baa1	1.63	28/11/2025	314,108	0.07
200,000	Inmobiliaria Colonial Socimi	Baa1	2.00	17/04/2026	211,953	0.05
200,000	Inmobiliaria Colonial Socimi	Baa1	1.35	14/10/2028	206,063	0.05
200,000	Inmobiliaria Colonial Socimi	Baa1	0.75	22/06/2029	195,964	0.04
150,000	InterContinental Hotels Group	Baa3	1.63	08/10/2024	154,963	0.03
200,000	InterContinental Hotels Group	Baa3	2.13	15/05/2027	211,486	0.05
130,000	Intermediate Capital Group	Baa3	1.63	17/02/2027	132,332	0.03
360,000	International Business Machines	A3	1.50	23/05/2029	384,667	0.09
574,000	International Business Machines	A3	1.75	31/01/2031	628,637	0.14
100,000	International Consolidated Airlines Group	B1	0.50	04/07/2023	96,199	0.02
200,000	International Consolidated Airlines Group	B1	1.50	04/07/2027	177,083	0.04
190,000	International Flavors & Fragrances	Baa3	1.75	14/03/2024	196,264	0.04
310,000	International Flavors & Fragrances	Baa3	1.80	25/09/2026	328,172	0.07
500,000	Intesa Sanpaolo	Ba1	6.63	13/09/2023	550,266	0.12
200,000	Intesa Sanpaolo	Baa1	1.50	10/04/2024	206,343	0.05
250,000	Intesa Sanpaolo	Baa3	2.63	20/06/2024	264,480	0.06
500,000	Intesa Sanpaolo	Baa1	2.13	26/05/2025	528,954	0.12
500,000	Intesa Sanpaolo	Baa3	0.63	24/02/2026	496,226	0.11
400,000	Intesa Sanpaolo	Baa1	1.00	19/11/2026	406,469	0.09
450,000	Intesa Sanpaolo	Baa1	0.75	16/03/2028	448,549	0.10
450,000	Intesa Sanpaolo	Baa1	1.75	20/03/2028	473,586	0.10
400,000	Intesa Sanpaolo	Baa1	1.75	04/07/2029	422,536	0.09
250,000	Intesa Sanpaolo	Baa3	1.35	24/02/2031	245,293	0.05
200,000	Intesa Sanpaolo Vita*	Ba1	4.75		216,121	0.05
280,000	Iren	Baa2	1.95	19/09/2025	295,783	0.07
170,000	Iren	Baa2	1.50	24/10/2027	178,705	0.04
250,000	Iren	Baa2	0.88	14/10/2029	251,368	0.06
150,000	Iren	Baa2	1.00	01/07/2030	151,157	0.03
190,000	Iren	Baa3	0.25	17/01/2031	178,469	0.04
150,000	ISS Finance	Baa3	1.25	07/07/2025	154,208	0.03
300,000	ISS Global	Baa3	0.88	18/06/2026	302,319	0.07
100,000	ISS Global	Baa3	1.50	31/08/2027	102,794	0.02
190,000	Italgas	Baa2	0.00	16/02/2028	183,600	0.04
256,000	Italgas	Baa2	1.63	18/01/2029	273,032	0.06
228,000	Italgas	Baa2	0.88	24/04/2030	230,244	0.05
250,000	ITV	Baa3	1.38	26/09/2026	256,055	0.06

**XTRACKERS (IE) PLC****Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 99.12% (31 December 2020 - 99.01%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
200,000	JAB Holdings	Baa2	1.63	30/04/2025	208,683	0.05
300,000	JAB Holdings	Baa2	1.75	25/06/2026	316,082	0.07
200,000	JAB Holdings	Baa2	2.50	17/04/2027	219,224	0.05
300,000	JAB Holdings	Baa2	1.00	20/12/2027	304,410	0.07
300,000	JAB Holdings	Baa2	2.00	18/05/2028	320,288	0.07
200,000	JAB Holdings	Baa2	2.50	25/06/2029	220,895	0.05
200,000	JAB Holdings	Baa2	1.00	14/07/2031	193,939	0.04
200,000	JCDecaux	Baa3	2.63	24/04/2028	219,086	0.05
270,000	JDE Peet's	Baa3	0.00	16/01/2026	265,505	0.06
100,000	JDE Peet's	Baa3	0.63	09/02/2028	99,022	0.02
370,000	JDE Peet's	Baa3	0.50	16/01/2029	360,214	0.08
270,000	Johnson Controls International / Tyco Fire & Security Finance	Baa2	0.38	15/09/2027	267,227	0.06
793,000	JPMorgan Chase & Co	A2	1.09	11/03/2027	815,918	0.18
464,000	JPMorgan Chase & Co	A2	0.39	24/02/2028	460,400	0.10
743,000	JPMorgan Chase & Co	A2	1.64	18/05/2028	786,185	0.17
400,000	JPMorgan Chase & Co	A2	2.88	24/05/2028	462,453	0.10
472,000	JPMorgan Chase & Co	A2	1.81	12/06/2029	506,135	0.11
557,000	JPMorgan Chase & Co	A2	1.00	25/07/2031	564,503	0.13
620,000	JPMorgan Chase & Co	A2	1.05	04/11/2032	626,384	0.14
100,000	JT International Financial Services	A2	1.13	28/09/2025	103,007	0.02
200,000	JT International Financial Services	A2	1.00	26/11/2029	203,052	0.04
270,000	JT International Financial Services	Baa1	2.38	07/04/2081	281,566	0.06
170,000	JT International Financial Services	Baa1	2.88	07/10/2083	184,479	0.04
190,000	Jyske Bank	Baa1	0.05	02/09/2026	187,347	0.04
150,000	Jyske Bank	A2	0.25	17/02/2028	148,048	0.03
300,000	KBC Group	Baa1	0.13	10/09/2026	297,624	0.07
200,000	KBC Group	Baa1	0.38	16/06/2027	200,337	0.04
300,000	KBC Group	Baa1	0.13	14/01/2029	292,251	0.06
200,000	KBC Group	Baa2	1.63	18/09/2029	205,760	0.05
300,000	KBC Group	Baa2	0.50	03/12/2029	298,460	0.07
200,000	KBC Group	Baa1	0.75	24/01/2030	202,041	0.04
100,000	KBC Group	Baa1	0.75	31/05/2031	99,131	0.02
300,000	KBC Group	Baa2	0.63	07/12/2031	294,723	0.07
200,000	Kennedy Wilson Europe Real Estate	Baa3	3.25	12/11/2025	210,847	0.05
300,000	Kerry Group Financial Services	Baa2	0.63	20/09/2029	299,630	0.07
100,000	Kinder Morgan	Baa2	2.25	16/03/2027	108,556	0.02
100,000	KION Group	Baa3	1.63	24/09/2025	105,147	0.02
300,000	KKR Group Finance	A2	1.63	22/05/2029	316,112	0.07
300,000	Klepierre	Baa1	2.00	12/05/2029	326,473	0.07
200,000	Klepierre	Baa1	0.63	01/07/2030	195,765	0.04
200,000	Klepierre	Baa1	0.88	17/02/2031	198,850	0.04
200,000	Klepierre	Baa1	1.25	29/09/2031	204,833	0.05
200,000	Kojamo	Baa2	1.63	07/03/2025	207,012	0.05
150,000	Kojamo	Baa2	1.88	27/05/2027	157,897	0.03
160,000	Koninklijke Ahold Delhaize	Baa1	0.38	18/03/2030	157,301	0.03
200,000	Koninklijke KPN	Baa3	1.13	11/09/2028	205,611	0.05
186,000	Koninklijke Philips	Baa1	2.00	30/03/2030	206,592	0.05
300,000	Kraft Heinz Foods	Baa3	2.00	30/06/2023	306,909	0.07
250,000	Kraft Heinz Foods	Baa3	1.50	24/05/2024	256,563	0.06
500,000	Kraft Heinz Foods	Baa3	2.25	25/05/2028	535,328	0.12
200,000	Kutxabank	Baa3	0.50	25/09/2024	201,646	0.04
200,000	Kutxabank	Baa3	0.50	14/10/2027	198,058	0.04
300,000	La Banque Postale	Baa3	0.50	17/06/2026	301,741	0.07
300,000	La Banque Postale	Ba1	3.00	09/06/2028	332,307	0.07
300,000	La Banque Postale	Baa3	2.00	13/07/2028	326,189	0.07
300,000	La Banque Postale	Baa3	1.38	24/04/2029	314,564	0.07
100,000	La Banque Postale	Ba1	0.88	26/01/2031	98,775	0.02
300,000	La Banque Postale	Baa3	0.75	23/06/2031	293,042	0.06
300,000	La Banque Postale	Ba1	0.75	02/08/2032	290,021	0.06
200,000	La Mondiale	Baa1	0.75	20/04/2026	199,724	0.04
200,000	La Mondiale	Baa1	2.13	23/06/2031	207,165	0.05
300,000	La Mondiale*	Baa1	5.05		345,572	0.08
200,000	Landesbank Baden-Wuerttemberg	Baa2	3.63	16/06/2025	218,616	0.05
200,000	Landesbank Baden-Wuerttemberg	Baa2	2.88	28/09/2026	215,399	0.05
200,000	Landesbank Baden-Wuerttemberg	A2	0.38	28/02/2028	197,983	0.04
200,000	Landesbank Baden-Wuerttemberg	A2	0.25	21/07/2028	196,232	0.04
100,000	Landesbank Baden-Wuerttemberg	A2	0.38	07/05/2029	98,036	0.02

**XTRACKERS (IE) PLC****Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 99.12% (31 December 2020 - 99.01%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
200,000	Landesbank Baden-Wuerttemberg	Baa2	2.20	09/05/2029	208,945	0.05
300,000	Landesbank Baden-Wuerttemberg	A2	0.38	21/02/2031	290,524	0.06
200,000	Landesbank Hessen-Thuringen					
	Girozentrale	A2	0.38	04/06/2029	196,142	0.04
379,000	LeasePlan	Baa1	0.25	23/02/2026	375,859	0.08
400,000	LeasePlan	Baa1	0.25	07/09/2026	394,285	0.09
300,000	LEG Immobilien	Baa1	0.88	28/11/2027	303,793	0.07
200,000	LEG Immobilien	Baa1	0.75	30/06/2031	195,421	0.04
300,000	Liberty Mutual Group	Baa2	2.75	04/05/2026	328,174	0.07
600,000	Lloyds Banking Group	A2	3.50	01/04/2026	662,772	0.15
300,000	Lloyds Banking Group	A2	1.50	12/09/2027	319,403	0.07
250,000	Logicor Financing	Baa2	2.25	13/05/2025	263,875	0.06
180,000	Logicor Financing	Baa2	1.50	13/07/2026	186,098	0.04
400,000	Logicor Financing	Baa2	1.63	15/07/2027	414,245	0.09
200,000	Logicor Financing	Baa2	3.25	13/11/2028	226,783	0.05
200,000	Logicor Financing	Baa2	0.88	14/01/2031	189,760	0.04
240,000	Louis Dreyfus Finance	Baa3	2.38	27/11/2025	255,411	0.06
190,000	Louis Dreyfus Finance	Baa3	1.63	28/04/2028	194,648	0.04
190,000	LYB International Finance II	Baa2	1.63	17/09/2031	202,475	0.04
180,000	Macquarie Group	A3	0.63	03/02/2027	181,239	0.04
285,000	Macquarie Group	A3	0.35	03/03/2028	281,000	0.06
170,000	Macquarie Group	A3	0.95	21/05/2031	168,963	0.04
200,000	Mapfre	Baa2	4.38	31/03/2047	226,838	0.05
200,000	Mapfre	Baa3	4.13	07/09/2048	228,360	0.05
220,000	Marsh & McLennan	Baa1	1.98	21/03/2030	240,073	0.05
200,000	mBank	Baa3	0.97	21/09/2027	197,348	0.04
120,000	McDonald's	Baa1	0.25	04/10/2028	117,851	0.03
200,000	McDonald's	Baa1	1.50	28/11/2029	212,506	0.05
200,000	McDonald's	Baa1	1.60	15/03/2031	213,710	0.05
200,000	Mediobanca Banca di Credito Finanziario	Baa1	1.63	07/01/2025	207,556	0.05
250,000	Mediobanca Banca di Credito Finanziario	Baa3	1.13	23/04/2025	254,828	0.06
200,000	Mediobanca Banca di Credito Finanziario	Baa1	1.13	15/07/2025	204,634	0.05
130,000	Mediobanca Banca di Credito Finanziario	Baa1	0.88	15/01/2026	131,255	0.03
186,000	Mediobanca Banca di Credito Finanziario	Baa1	1.00	08/09/2027	188,888	0.04
250,000	Mediobanca Banca di Credito Finanziario	Baa3	0.75	02/11/2028	245,253	0.05
400,000	Medtronic Global Holdings	A3	1.63	07/03/2031	433,954	0.10
360,000	Medtronic Global Holdings	A3	1.00	02/07/2031	371,172	0.08
293,000	Merck	Baa2	3.38	12/12/2074	316,465	0.07
100,000	Merck	Baa2	1.63	25/06/2079	102,522	0.02
400,000	Merck	Baa2	2.88	25/06/2079	431,184	0.10
300,000	Merck	Baa2	1.63	09/09/2080	306,372	0.07
210,000	Merlin Properties Socimi	Baa2	2.23	25/04/2023	214,704	0.05
200,000	Merlin Properties Socimi	Baa2	1.75	26/05/2025	208,427	0.05
300,000	Merlin Properties Socimi	Baa2	1.88	02/11/2026	315,791	0.07
200,000	Merlin Properties Socimi	Baa2	2.38	13/07/2027	215,311	0.05
200,000	Merlin Properties Socimi	Baa2	1.38	01/06/2030	197,046	0.04
200,000	METRO	Baa3	1.50	19/03/2025	207,423	0.05
305,000	Metropolitan Life Global Funding I	Aa3	0.50	25/05/2029	303,601	0.07
200,000	Mitsubishi UFJ Financial Group	A1	0.34	08/06/2027	198,411	0.04
200,000	Mitsubishi UFJ Financial Group	A1	0.85	19/07/2029	203,196	0.04
360,000	Mizuho Financial Group	A1	0.18	13/04/2026	357,211	0.08
100,000	Mizuho Financial Group	A1	1.60	10/04/2028	106,987	0.02
200,000	Mizuho Financial Group	A1	0.40	06/09/2029	195,457	0.04
380,000	Mizuho Financial Group	A1	0.47	06/09/2029	372,530	0.08
350,000	Mizuho Financial Group	A1	0.80	15/04/2030	350,460	0.08
372,000	Mizuho Financial Group	A1	0.69	07/10/2030	367,833	0.08
200,000	MMS USA Holdings	Baa2	1.25	13/06/2028	207,347	0.05
300,000	MMS USA Holdings	Baa2	1.75	13/06/2031	320,617	0.07
200,000	Mohawk Capital Finance	Baa1	1.75	12/06/2027	211,417	0.05
242,000	MOL Hungarian Oil & Gas	Baa3	1.50	08/10/2027	245,861	0.05
200,000	Molnlycke Holding	Baa3	0.88	05/09/2029	199,854	0.04
360,000	Mondelez International	Baa1	0.25	17/03/2028	354,017	0.08
240,000	Mondelez International Holdings					
	Netherlands	A3	0.25	09/09/2029	234,329	0.05
250,000	Mondelez International Holdings					
	Netherlands	A3	0.38	22/09/2029	245,425	0.05
190,000	Mondelez International Holdings					
	Netherlands	A3	0.88	01/10/2031	191,994	0.04

**XTRACKERS (IE) PLC****Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 99.12% (31 December 2020 - 99.01%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
270,000	Mondi Finance	Baa1	1.50	15/04/2024	277,712	0.06
180,000	Mondi Finance	Baa1	1.63	27/04/2026	189,352	0.04
300,000	Mondi Finance Europe	Baa1	2.38	01/04/2028	331,008	0.07
240,000	Moody's	Baa1	0.95	25/02/2030	244,785	0.05
340,000	Morgan Stanley	A1	1.34	23/10/2026	352,784	0.08
610,000	Morgan Stanley	A1	1.38	27/10/2026	639,587	0.14
800,000	Morgan Stanley	A1	1.88	27/04/2027	858,149	0.19
600,000	Morgan Stanley	A1	0.41	29/10/2027	596,216	0.13
750,000	Morgan Stanley	A1	0.50	26/10/2029	736,371	0.16
600,000	Morgan Stanley	A1	0.50	07/02/2031	580,710	0.13
150,000	MTU Aero Engines	Baa3	3.00	01/07/2025	161,906	0.04
200,000	Muenchener Hypothekenbank	A2	0.38	09/03/2029	197,223	0.04
400,000	Muenchener Rueckversicherungs-Gesellschaft	A2	1.25	26/05/2041	393,785	0.09
400,000	Muenchener Rueckversicherungs-Gesellschaft	A2	1.00	26/05/2042	381,735	0.08
500,000	Muenchener Rueckversicherungs-Gesellschaft	A2	3.25	26/05/2049	565,167	0.13
200,000	Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal	Baa1	0.63	21/06/2027	195,753	0.04
190,000	MVM Energetika	Baa3	0.88	18/11/2027	186,384	0.04
100,000	Mylan	Baa3	2.13	23/05/2025	105,830	0.02
200,000	Nasdaq	Baa2	1.75	28/03/2029	213,690	0.05
270,000	Nasdaq	Baa2	0.88	13/02/2030	270,367	0.06
250,000	National Grid	Baa2	0.16	20/01/2028	243,916	0.05
320,000	National Grid	Baa2	0.25	01/09/2028	313,933	0.07
186,000	National Grid	Baa2	0.55	18/09/2029	184,433	0.04
200,000	Nationale-Nederlanden Bank	Baa1	0.50	21/09/2028	197,890	0.04
272,000	Nationwide Building Society	Baa1	1.50	08/03/2026	282,586	0.06
380,000	Nationwide Building Society	A1	0.25	14/09/2028	372,658	0.08
400,000	Nationwide Building Society	Baa2	2.00	25/07/2029	414,541	0.09
300,000	Naturgy Finance	Baa2	0.75	28/11/2029	306,536	0.07
657,000	NatWest Group	Baa1	1.75	02/03/2026	684,704	0.15
380,000	NatWest Group	Baa1	0.67	14/09/2029	373,038	0.08
340,000	NatWest Group	Baa1	0.78	26/02/2030	335,490	0.07
250,000	NatWest Group	Baa2	1.04	14/09/2032	246,048	0.05
380,000	NatWest Markets	A2	0.13	12/11/2025	377,559	0.08
550,000	NatWest Markets	A2	0.13	18/06/2026	544,796	0.12
200,000	NE Property	Baa2	2.63	22/05/2023	205,941	0.05
100,000	NE Property	Baa2	1.75	23/11/2024	102,541	0.02
200,000	NE Property	Baa2	1.88	09/10/2026	204,004	0.05
180,000	NE Property	Baa2	3.38	14/07/2027	198,417	0.04
490,000	Netflix	Ba1	3.63	15/05/2027	562,279	0.12
410,000	Netflix	Ba1	4.63	15/05/2029	510,552	0.11
450,000	Netflix	Ba1	3.88	15/11/2029	541,692	0.12
410,000	Netflix	Ba1	3.63	15/06/2030	488,113	0.11
200,000	NGG Finance	Ba1	1.63	05/12/2079	201,281	0.04
300,000	NGG Finance	Ba1	2.13	05/09/2082	302,964	0.07
100,000	NIBC Bank	Baa1	0.88	08/07/2025	101,959	0.02
300,000	NIBC Bank	Baa1	0.25	09/09/2026	295,547	0.07
279,000	Nissan Motor	Baa3	2.65	17/03/2026	299,105	0.07
279,000	Nissan Motor	Baa3	3.20	17/09/2028	310,606	0.07
230,000	NN Group	Baa1	0.88	23/11/2031	229,684	0.05
400,000	NN Group	Baa2	4.63	08/04/2044	435,396	0.10
400,000	NN Group	Baa3	4.63	13/01/2048	467,149	0.10
200,000	NN Group*	Baa3	4.38		217,125	0.05
300,000	NN Group*	Baa2	4.50		337,987	0.07
380,000	Nordea Bank	A3	0.50	02/11/2028	377,921	0.08
170,000	Nordea Bank	A3	0.50	19/03/2031	168,810	0.04
440,000	Nordea Bank	Baa1	0.63	18/08/2031	436,143	0.10
200,000	Norsk Hydro	Baa3	1.13	11/04/2025	204,610	0.05
200,000	NorteGas Energia Distribucion	Baa3	2.07	28/09/2027	212,949	0.05
300,000	NorteGas Energia Distribucion	Baa3	0.91	22/01/2031	292,220	0.06
180,000	Novolipetsk Steel Via Steel Funding	Baa2	1.45	02/06/2026	178,245	0.04
250,000	Novomatic	Ba2	1.63	20/09/2023	246,925	0.05
200,000	NTPC	Baa3	2.75	01/02/2027	210,630	0.05
480,000	NTT Finance	A1	0.34	03/03/2030	471,384	0.10
200,000	Nykredit Realkredit	Baa1	0.13	10/07/2024	200,119	0.04

**XTRACKERS (IE) PLC****Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 99.12% (31 December 2020 - 99.01%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
279,000	Nykredit Realkredit	Baa1	0.25	13/01/2026	277,072	0.06
340,000	Nykredit Realkredit	Baa1	0.75	20/01/2027	343,446	0.08
210,000	Nykredit Realkredit	Baa1	0.38	17/01/2028	204,756	0.05
200,000	Nykredit Realkredit	Baa2	0.88	28/07/2031	197,978	0.04
180,000	Omnicom Finance Holdings	Baa1	1.40	08/07/2031	187,557	0.04
285,000	OMV*	Baa2	6.25		338,455	0.07
200,000	OMV*	Baa2	2.50		207,020	0.05
400,000	OMV*	Baa2	2.88		415,897	0.10
170,000	OP Corporate Bank	A3	0.25	24/03/2026	169,135	0.04
180,000	OP Corporate Bank	A3	0.38	16/06/2028	177,186	0.04
190,000	OP Corporate Bank	A3	0.38	08/12/2028	187,001	0.04
200,000	OP Corporate Bank	A3	0.63	12/11/2029	199,279	0.04
350,000	OP Corporate Bank	Baa1	1.63	09/06/2030	358,053	0.08
200,000	Optus Finance	A3	1.00	20/06/2029	202,951	0.04
400,000	Orange*	Baa3	5.00		468,593	0.10
471,000	Orange*	Baa3	5.25		516,170	0.11
200,000	Orange*	Baa3	1.38		196,553	0.04
400,000	Orange*	Baa3	1.75		406,645	0.09
500,000	Orange*	Baa3	2.38		520,070	0.12
250,000	Origin Energy Finance	Baa2	1.00	17/09/2029	245,347	0.05
400,000	ORLEN Capital	Baa2	2.50	07/06/2023	412,997	0.09
200,000	Orsted	Baa3	2.25	24/11/3017	207,190	0.05
170,000	Orsted	Baa3	1.75	09/12/3019	173,550	0.04
300,000	Orsted	Baa3	1.50	18/02/3021	295,215	0.07
220,000	Parker-Hannifin	Baa1	1.13	01/03/2025	225,210	0.05
300,000	PartnerRe Ireland Finance	A3	1.25	15/09/2026	309,791	0.07
200,000	Perusahaan Perseroan Persero PT					
190,000	Perusahaan Listrik Negara	Baa2	2.88	25/10/2025	212,595	0.05
	Perusahaan Perseroan Persero PT					
	Perusahaan Listrik Negara	Baa2	1.88	05/11/2031	182,543	0.04
360,000	Philip Morris International	A2	2.88	03/03/2026	397,062	0.09
270,000	Philip Morris International	A2	0.13	03/08/2026	265,550	0.06
200,000	Philip Morris International	A2	2.88	14/05/2029	228,980	0.05
270,000	Philip Morris International	A2	0.80	01/08/2031	259,529	0.06
150,000	Phoenix Group Holdings	Baa1	4.38	24/01/2029	173,625	0.04
171,000	Polski Koncern Naftowy ORLEN	Baa2	1.13	27/05/2028	171,836	0.04
330,000	POSCO	Baa1	0.50	17/01/2024	331,525	0.07
190,000	Poste Italiane	Baa3	0.50	10/12/2028	188,112	0.04
260,000	Prologis Euro Finance	A3	1.88	05/01/2029	280,705	0.06
260,000	Prologis Euro Finance	A3	0.63	10/09/2031	251,678	0.06
200,000	Prosegur Cash	Baa2	1.38	04/02/2026	207,215	0.05
380,000	Prosus	Baa3	1.54	03/08/2028	384,208	0.09
360,000	Prosus	Baa3	0.00	13/07/2029	353,700	0.08
270,000	PSA Banque France	A3	0.63	21/06/2024	273,233	0.06
200,000	Pterosaur Capital	Baa3	1.00	25/09/2024	197,320	0.04
260,000	Public Storage	A2	0.50	09/09/2030	251,383	0.06
120,000	PVH	Baa3	3.63	15/07/2024	129,130	0.03
200,000	PVH	Baa3	3.13	15/12/2027	221,783	0.05
200,000	Raiffeisen Bank International	Baa2	1.50	12/03/2030	202,212	0.04
200,000	Raiffeisen Bank International	Baa2	2.88	18/06/2032	214,846	0.05
200,000	Raiffeisen Bank International	Baa2	1.38	17/06/2033	198,249	0.04
180,000	Raytheon Technologies	Baa1	2.15	18/05/2030	197,595	0.04
300,000	RCI Banque	Baa2	2.00	11/07/2024	311,963	0.07
292,000	RCI Banque	Baa2	1.63	11/04/2025	301,719	0.07
228,000	RCI Banque	Baa2	1.75	10/04/2026	237,077	0.05
279,000	RCI Banque	Baa2	1.63	26/05/2026	289,151	0.06
229,000	RCI Banque	Baa2	1.13	15/01/2027	230,911	0.05
200,000	Redexis Gas Finance	Baa3	1.88	28/05/2025	209,663	0.05
200,000	Redexis Gas Finance	Baa3	1.88	27/04/2027	210,910	0.05
300,000	Renault	Ba2	1.00	08/03/2023	301,791	0.07
200,000	Renault	Ba2	1.00	18/04/2024	199,382	0.04
300,000	Renault	Ba2	1.25	24/06/2025	294,271	0.07
300,000	Renault	Ba2	1.00	28/11/2025	296,198	0.07
300,000	Renault	Ba2	2.00	28/09/2026	296,348	0.07
200,000	Renault	Ba2	1.13	04/10/2027	185,759	0.04
223,000	Rentokil Initial	Baa2	0.50	14/10/2028	220,784	0.05
200,000	Repsol Europe Finance	Baa2	0.38	06/07/2029	196,728	0.04



**XTRACKERS (IE) PLC****Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 99.12% (31 December 2020 - 99.01%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
300,000	Repsol International Finance	Baa2	2.63	15/04/2030	347,380	0.08
250,000	Rolls-Royce	Ba3	0.88	09/05/2024	246,667	0.05
200,000	Rolls-Royce	Ba3	1.63	09/05/2028	190,738	0.04
200,000	Royal Bank of Scotland Group	Baa1	0.75	15/11/2025	202,738	0.04
290,000	Royal Mail	Baa2	2.38	29/07/2024	305,918	0.07
200,000	Royal Schiphol Group	A1	1.50	05/11/2030	214,681	0.05
190,000	RWE	Baa2	0.63	11/06/2031	186,193	0.04
316,000	Ryanair	Baa2	2.88	15/09/2025	340,376	0.08
610,000	Ryanair	Baa2	0.88	25/05/2026	609,733	0.14
200,000	SACE*	Ba1	3.88		205,880	0.05
200,000	Safran	Baa1	0.75	17/03/2031	198,550	0.04
280,000	Sagax	Baa3	0.75	26/01/2028	272,300	0.06
200,000	Sagax	Baa3	1.00	17/05/2029	194,268	0.04
200,000	Samhallsbyggnadsbolaget i Norden	Baa3	1.75	14/01/2025	206,400	0.05
150,000	Samhallsbyggnadsbolaget i Norden	Baa3	1.13	04/09/2026	151,185	0.03
340,000	Samhallsbyggnadsbolaget i Norden	Baa3	1.00	12/08/2027	336,366	0.07
200,000	Sampo	Baa1	3.38	23/05/2049	223,913	0.05
190,000	SANDVIK	A3	0.38	25/11/2028	188,003	0.04
300,000	SANEF	Baa1	1.88	16/03/2026	316,130	0.07
200,000	Santander Consumer Bank	A2	0.25	15/10/2024	200,902	0.04
200,000	Santander Consumer Bank	A3	0.13	14/04/2026	197,860	0.04
200,000	Santander Consumer Finance	A2	0.00	23/02/2026	196,975	0.04
280,000	Santander UK Group Holdings	Baa1	0.60	13/09/2029	273,603	0.06
366,000	SBB Treasury	Baa3	0.75	14/12/2028	349,439	0.08
300,000	SBB Treasury	Baa3	1.13	26/11/2029	289,939	0.06
250,000	Scania	Baa2	2.25	03/06/2025	265,888	0.06
300,000	Scentre Group Trust 1 / Scentre Group Trust 2	A2	1.75	11/04/2028	319,219	0.07
150,000	Scentre Group Trust 1 / Scentre Group Trust 2	A2	1.45	28/03/2029	156,444	0.03
400,000	Schaeffler	Ba1	1.88	26/03/2024	409,976	0.09
241,000	Schaeffler	Ba1	2.88	26/03/2027	260,706	0.06
340,000	Schlumberger Finance	A2	0.50	15/10/2031	330,497	0.07
200,000	SCOR	A2	3.00	08/06/2046	218,685	0.05
200,000	SCOR	A2	3.63	27/05/2048	231,137	0.05
190,000	Segro Capital	A2	0.50	22/09/2031	183,206	0.04
240,000	SELP Finance	Baa2	1.25	25/10/2023	244,505	0.05
200,000	SELP Finance	Baa2	1.50	20/11/2025	207,311	0.05
200,000	SELP Finance	Baa2	1.50	20/12/2026	207,159	0.05
171,000	SELP Finance	Baa2	0.88	27/05/2029	167,334	0.04
240,000	SES	Baa2	1.63	22/03/2026	249,070	0.06
240,000	SES	Baa2	0.88	04/11/2027	240,451	0.05
380,000	Shell International Finance	Aa2	0.75	15/08/2028	387,202	0.09
380,000	Shell International Finance	Aa2	0.50	08/11/2031	368,802	0.08
200,000	Sigma Alimentos	Baa3	2.63	07/02/2024	207,515	0.05
240,000	Signify	Baa3	2.00	11/05/2024	249,824	0.06
300,000	Signify	Baa3	2.38	11/05/2027	325,042	0.07
171,000	Sika Capital	A3	1.50	29/04/2031	182,766	0.04
190,000	Sinochem Offshore Capital	A3	0.75	25/11/2025	188,075	0.04
360,000	Skandinaviska Enskilda Banken	A3	0.38	21/06/2028	355,662	0.08
400,000	Skandinaviska Enskilda Banken	A3	0.63	12/11/2029	401,641	0.09
200,000	Skandinaviska Enskilda Banken	Baa1	0.75	03/11/2031	198,858	0.04
200,000	Smiths Group	Baa2	2.00	23/02/2027	212,359	0.05
364,000	Smurfit Kappa Acquisitions	Baa3	2.88	15/01/2026	397,851	0.09
273,000	Smurfit Kappa Treasury	Baa3	1.50	15/09/2027	286,155	0.06
190,000	Smurfit Kappa Treasury	Baa3	0.50	22/09/2029	186,667	0.04
120,000	Snam	Baa2	0.00	07/12/2028	115,285	0.03
290,000	Snam	Baa2	0.75	17/06/2030	291,244	0.06
280,000	Snam	Baa2	0.63	30/06/2031	275,981	0.06
200,000	Societa Cattolica Di Assicurazione	Baa2	4.25	14/12/2047	226,345	0.05
200,000	Societe Fonciere Lyonnaise	Baa1	0.50	21/04/2028	197,204	0.04
500,000	Societe Generale	Baa3	2.63	27/02/2025	534,489	0.12
300,000	Societe Generale	Baa2	1.13	21/04/2026	307,484	0.07
300,000	Societe Generale	Baa2	0.88	01/07/2026	305,195	0.07
400,000	Societe Generale	A1	0.13	17/11/2026	397,137	0.09
600,000	Societe Generale	Baa2	0.75	25/01/2027	603,911	0.13
300,000	Societe Generale	Baa2	1.38	13/01/2028	311,105	0.07
400,000	Societe Generale	A1	0.13	18/02/2028	391,203	0.09

**XTRACKERS (IE) PLC****Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 99.12% (31 December 2020 - 99.01%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
300,000	Societe Generale	Baa2	0.88	22/09/2028	302,238	0.07
500,000	Societe Generale	Baa2	2.13	27/09/2028	542,686	0.12
500,000	Societe Generale	Baa2	1.75	22/03/2029	530,413	0.12
400,000	Societe Generale	Baa2	0.50	12/06/2029	391,109	0.09
300,000	Societe Generale	Baa2	0.88	24/09/2029	300,583	0.07
300,000	Societe Generale	Baa2	1.25	12/06/2030	306,370	0.07
300,000	Societe Generale	Baa3	1.00	24/11/2030	299,624	0.07
400,000	Societe Generale	Baa3	1.13	30/06/2031	398,807	0.09
300,000	Sogecap*	Baa3	4.13		333,711	0.07
300,000	Solvay	Baa2	0.50	06/09/2029	295,911	0.07
100,000	Solvay Finance*	Ba1	5.43		107,909	0.02
470,000	Southern	Baa3	1.88	15/09/2081	456,278	0.10
180,000	SpareBank 1	A1	0.01	18/02/2028	174,303	0.04
280,000	SpareBank 1 SR-Bank	A3	0.38	15/07/2027	276,989	0.06
200,000	SPP Infrastructure Financing	Baa2	2.63	12/02/2025	213,619	0.05
180,000	SPP-Distribucia	Baa2	1.00	09/06/2031	177,243	0.04
220,000	SSE	Baa1	1.75	16/04/2030	237,101	0.05
180,000	SSE*	Baa3	3.13		192,465	0.04
200,000	Standard Chartered	Baa2	3.13	19/11/2024	215,704	0.05
200,000	Standard Chartered	A3	0.90	02/07/2027	203,634	0.05
200,000	Standard Chartered	A3	1.63	03/10/2027	209,890	0.05
340,000	Standard Chartered	A3	0.85	27/01/2028	342,990	0.08
190,000	Standard Chartered	A3	0.80	17/11/2029	189,000	0.04
380,000	Standard Chartered	Baa2	2.50	09/09/2030	398,005	0.09
340,000	Standard Chartered	Baa2	1.20	23/09/2031	339,012	0.08
250,000	State Grid Overseas Investment	A1	1.38	02/05/2025	259,172	0.06
200,000	State Grid Overseas Investment	A1	1.75	19/05/2025	209,580	0.05
450,000	State Grid Overseas Investment	A1	0.80	05/08/2026	456,659	0.10
300,000	State Grid Overseas Investment	A1	0.42	08/09/2028	295,441	0.07
170,000	Stedin Holding*	Baa2	1.50		170,628	0.04
480,000	Stellantis	Baa3	3.38	07/07/2023	500,197	0.11
400,000	Stellantis	Baa3	3.75	29/03/2024	431,776	0.10
300,000	Stellantis	Baa3	2.00	20/03/2025	315,167	0.07
474,000	Stellantis	Baa3	3.88	05/01/2026	533,812	0.12
400,000	Stellantis	Baa3	2.75	15/05/2026	436,739	0.10
450,000	Stellantis	Baa3	0.63	30/03/2027	447,265	0.10
479,000	Stellantis	Baa3	4.50	07/07/2028	582,655	0.13
500,000	Stellantis	Baa3	0.75	18/01/2029	492,940	0.11
200,000	Stellantis	Baa3	1.13	18/09/2029	201,728	0.04
190,000	Stora Enso	Baa3	0.63	02/12/2030	186,868	0.04
300,000	Stryker	Baa1	2.13	30/11/2027	327,088	0.07
300,000	Stryker	Baa1	0.75	01/03/2029	301,679	0.07
247,000	Stryker	Baa1	2.63	30/11/2030	283,841	0.06
150,000	Sudzucker International Finance	Baa3	1.00	28/11/2025	153,597	0.03
200,000	Suez	Baa1	1.63	17/09/2030	217,129	0.05
100,000	Suez*	Baa3	1.63		100,501	0.02
300,000	Suez*	Baa3	2.88		311,848	0.07
100,000	Sumitomo Mitsui Financial Group	A1	1.41	14/06/2027	104,917	0.02
186,000	Sumitomo Mitsui Financial Group	A1	0.30	28/10/2027	183,396	0.04
500,000	Sumitomo Mitsui Financial Group	A1	0.63	23/10/2029	496,620	0.11
200,000	Svenska Handelsbanken	A3	0.01	02/12/2027	194,974	0.04
350,000	Svenska Handelsbanken	A3	0.50	18/02/2030	345,319	0.08
440,000	Swedbank	Baa1	0.30	20/05/2027	436,580	0.10
185,000	Swedbank	Baa1	0.20	12/01/2028	180,737	0.04
210,000	Swedbank	Baa2	1.50	18/09/2028	214,210	0.05
230,000	Swiss Life Finance I	A3	0.50	15/09/2031	223,619	0.05
300,000	Swiss Re Finance Luxembourg	A2	2.53	30/04/2050	322,481	0.07
190,000	Sydbank	A3	0.50	10/11/2026	189,761	0.04
300,000	Sydney Airport Finance	Baa1	2.75	23/04/2024	315,652	0.07
200,000	Sydney Airport Finance	Baa1	1.75	26/04/2028	208,723	0.05
300,000	Syngenta Finance	Ba1	3.38	16/04/2026	327,120	0.07
200,000	Syngenta Finance	Ba1	1.25	10/09/2027	200,685	0.04
514,000	Takeda Pharmaceutical	Baa2	2.25	21/11/2026	560,027	0.12
300,000	Takeda Pharmaceutical	Baa2	1.00	09/07/2029	306,902	0.07
557,000	Takeda Pharmaceutical	Baa2	3.00	21/11/2030	659,720	0.15
300,000	Talanx	A3	2.25	05/12/2047	316,111	0.07
140,000	Talent Yield Euro	Baa1	1.00	24/09/2025	140,838	0.03
200,000	Tauron Polska Energia	Baa3	2.38	05/07/2027	205,423	0.05

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Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
400,000	TDF Infrastructure	Baa3	2.50	07/04/2026	424,572	0.09
210,000	Technip Energies	Baa2	1.13	28/05/2028	210,428	0.05
300,000	Tele2	Baa2	1.13	15/05/2024	306,699	0.07
100,000	Tele2	Baa2	2.13	15/05/2028	108,101	0.02
150,000	Telefonaktiebolaget LM Ericsson	Ba1	1.00	26/05/2029	146,232	0.03
400,000	Telefonica Emisiones	Baa3	1.72	12/01/2028	430,673	0.10
300,000	Telefonica Emisiones	Baa3	2.32	17/10/2028	336,547	0.07
300,000	Telefonica Emisiones	Baa3	1.79	12/03/2029	326,154	0.07
300,000	Telefonica Emisiones	Baa3	2.93	17/10/2029	353,418	0.08
400,000	Telefonica Emisiones	Baa3	0.66	03/02/2030	401,336	0.09
300,000	Telefonica Emisiones	Baa3	1.93	17/10/2031	332,274	0.07
200,000	Teleperformance	Baa2	0.25	26/11/2027	196,183	0.04
200,000	Telia	Baa1	0.13	27/11/2030	190,205	0.04
350,000	Telia	Baa3	3.00	04/04/2078	360,147	0.08
200,000	Telia	Baa3	1.38	11/05/2081	202,136	0.04
200,000	Telstra	A2	1.38	26/03/2029	211,015	0.05
280,000	Telstra	A2	1.00	23/04/2030	287,016	0.06
200,000	Teollisuuden Voima	Ba2	2.13	04/02/2025	207,946	0.05
200,000	Terega	Baa2	0.88	17/09/2030	198,671	0.04
280,000	Terna Rete Elettrica Nazionale	Baa2	1.00	11/10/2028	288,349	0.06
170,000	Terna Rete Elettrica Nazionale	Baa2	0.38	25/09/2030	164,713	0.04
385,000	Tesco Corporate Treasury Services	Baa3	0.38	27/07/2029	369,237	0.08
250,000	Teva Pharmaceutical Finance Netherlands II	Ba2	1.25	31/03/2023	248,799	0.06
250,000	Teva Pharmaceutical Finance Netherlands II	Ba2	1.13	15/10/2024	241,515	0.05
300,000	Teva Pharmaceutical Finance Netherlands II	Ba2	1.88	31/03/2027	276,347	0.06
300,000	Thales	A2	0.25	29/01/2027	296,581	0.07
200,000	Thales	A2	1.00	15/05/2028	205,306	0.05
304,000	Thermo Fisher Scientific	Baa1	0.50	01/03/2028	304,715	0.07
180,000	Thermo Fisher Scientific	Baa1	1.38	12/09/2028	189,719	0.04
200,000	Thermo Fisher Scientific	Baa1	1.95	24/07/2029	219,659	0.05
340,000	Thermo Fisher Scientific	Baa1	0.88	01/10/2031	342,881	0.08
660,000	Thermo Fisher Scientific Finance I	Baa1	0.80	18/10/2030	663,954	0.15
100,000	Three Gorges Finance II Cayman Islands	A1	1.30	21/06/2024	102,231	0.02
200,000	Tikehau Capital	Baa3	2.25	14/10/2026	208,225	0.05
200,000	Tikehau Capital	Baa3	1.63	31/03/2029	196,874	0.04
200,000	TLG Finance*	Baa3	3.38		206,242	0.05
950,000	TotalEnergies*	A3	2.63		993,312	0.22
250,000	TotalEnergies*	A3	2.71		256,622	0.06
600,000	TotalEnergies*	A3	3.37		652,469	0.14
600,000	TotalEnergies*	A3	1.63		594,334	0.13
600,000	TotalEnergies*	A3	1.75		611,473	0.14
340,000	TotalEnergies*	A3	2.00		334,514	0.07
180,000	Transurban Finance	Baa1	2.00	28/08/2025	190,955	0.04
200,000	Transurban Finance	Baa1	1.75	29/03/2028	212,764	0.05
200,000	Transurban Finance	Baa1	1.45	16/05/2029	208,062	0.05
250,000	Transurban Finance	Baa1	3.00	08/04/2030	289,123	0.06
300,000	Traton Finance Luxembourg	Baa1	0.13	24/03/2025	298,229	0.07
500,000	Traton Finance Luxembourg	Baa1	0.75	24/03/2029	492,713	0.11
280,000	Tritax EuroBox	Baa3	0.95	02/06/2026	280,504	0.06
190,000	Tyco Electronics Group	Baa1	0.00	16/02/2029	182,366	0.04
360,000	UBS	Aa3	0.50	31/03/2031	353,886	0.08
700,000	UBS Group	A3	1.25	17/04/2025	718,412	0.16
680,000	UBS Group	A3	0.25	29/01/2026	680,690	0.15
550,000	UBS Group	A3	1.25	01/09/2026	571,427	0.13
470,000	UBS Group	A3	0.25	03/11/2026	467,818	0.10
379,000	UBS Group	A3	0.25	24/02/2028	372,773	0.08
570,000	UBS Group	A3	0.25	05/11/2028	559,972	0.12
470,000	UBS Group	A3	0.88	03/11/2031	467,656	0.10
300,000	Unibail-Rodamco-Westfield	Baa2	0.63	04/05/2027	300,960	0.07
200,000	Unibail-Rodamco-Westfield	Baa1	1.50	22/02/2028	209,402	0.05
300,000	Unibail-Rodamco-Westfield	Baa2	0.75	25/10/2028	299,390	0.07
200,000	Unibail-Rodamco-Westfield	Baa1	1.50	29/05/2029	209,854	0.05
300,000	Unibail-Rodamco-Westfield	Baa2	2.63	09/04/2030	340,526	0.08
220,000	Unibail-Rodamco-Westfield	Baa1	1.38	15/04/2030	228,541	0.05

**XTRACKERS (IE) PLC****Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 99.12% (31 December 2020 - 99.01%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
400,000	Unibail-Rodamco-Westfield	Baa2	1.88	15/01/2031	428,963	0.10
500,000	Unibail-Rodamco-Westfield*	Ba1	2.13		493,125	0.11
300,000	Unibail-Rodamco-Westfield*	Ba1	2.88		300,405	0.07
400,000	UniCredit	Baa1	0.50	09/04/2025	401,958	0.09
500,000	UniCredit	Baa1	1.25	25/06/2025	511,707	0.11
300,000	UniCredit	Baa3	1.63	03/07/2025	308,104	0.07
400,000	UniCredit	Baa1	0.33	19/01/2026	396,445	0.09
370,000	UniCredit	Baa3	1.20	20/01/2026	375,723	0.08
540,000	UniCredit	Baa1	1.25	16/06/2026	553,287	0.12
400,000	UniCredit	Baa1	2.13	24/10/2026	428,439	0.09
400,000	UniCredit	Baa3	2.20	22/07/2027	421,773	0.09
400,000	UniCredit	Baa3	4.88	20/02/2029	429,039	0.10
460,000	UniCredit	Baa1	0.80	05/07/2029	458,935	0.10
500,000	UniCredit	Baa3	2.00	23/09/2029	503,699	0.11
340,000	UniCredit	Baa3	1.80	20/01/2030	348,530	0.08
300,000	UniCredit	Baa1	0.85	19/01/2031	290,443	0.06
250,000	Unione di Banche Italiane	Baa3	1.63	21/04/2025	258,593	0.06
200,000	UNIQA Insurance Group	A3	1.38	09/07/2030	209,163	0.05
300,000	Upjohn Finance	Baa3	1.36	23/06/2027	309,129	0.07
279,000	UPM-Kymmene	Baa1	0.13	19/11/2028	271,784	0.06
170,000	UPM-Kymmene	Baa1	0.50	22/03/2031	165,302	0.04
300,000	Utah Acquisition Sub	Baa3	3.13	22/11/2028	340,685	0.08
300,000	Valeo	Baa3	3.25	22/01/2024	319,037	0.07
200,000	Valeo	Baa3	1.50	18/06/2025	206,490	0.05
200,000	Valeo	Baa3	1.63	18/03/2026	208,011	0.05
300,000	Vantage Towers	Baa3	0.38	31/03/2027	295,803	0.07
300,000	Vantage Towers	Baa3	0.75	31/03/2030	295,064	0.07
190,000	Vattenfall	A3	0.13	12/02/2029	185,002	0.04
371,000	Vattenfall	Baa2	3.00	19/03/2077	394,408	0.09
300,000	Veolia Environnement	Baa1	1.94	07/01/2030	332,294	0.07
200,000	Veolia Environnement	Baa1	0.66	15/01/2031	200,523	0.04
450,000	Verizon Communications	Baa1	1.38	02/11/2028	475,926	0.11
440,000	Verizon Communications	Baa1	0.38	22/03/2029	432,125	0.10
279,000	Verizon Communications	Baa1	1.88	26/10/2029	304,758	0.07
450,000	Verizon Communications	Baa1	1.25	08/04/2030	467,769	0.10
180,000	Vesteda Finance	A3	2.00	10/07/2026	192,584	0.04
290,000	Vesteda Finance	A3	0.75	18/10/2031	286,955	0.06
200,000	VGP	Baa3	1.50	08/04/2029	195,086	0.04
230,000	VIA Outlets	Baa1	1.75	15/11/2028	229,273	0.05
150,000	Vicinity Centres Trust	A2	1.13	07/11/2029	150,625	0.03
180,000	Virgin Money UK	Baa2	2.88	24/06/2025	190,509	0.04
190,000	Viterra Finance	Baa3	0.38	24/09/2025	188,577	0.04
260,000	Viterra Finance	Baa3	1.00	24/09/2028	255,595	0.06
300,000	Vivendi	Baa2	1.13	11/12/2028	310,431	0.07
250,000	Vodafone Group	Baa2	1.88	20/11/2029	273,114	0.06
400,000	Vodafone Group	Baa2	1.63	24/11/2030	427,289	0.09
410,000	Vodafone Group	Baa2	1.60	29/07/2031	433,984	0.10
200,000	Vodafone Group	Ba1	4.20	03/10/2078	219,982	0.05
743,000	Vodafone Group	Ba1	3.10	03/01/2079	765,981	0.17
100,000	Volksbank Wien	Baa2	0.88	23/03/2026	100,903	0.02
210,000	Volkswagen Bank	A3	1.25	15/12/2025	217,078	0.05
300,000	Volkswagen Bank	A3	2.50	31/07/2026	327,500	0.07
270,000	Volkswagen Financial Services	A3	0.00	12/02/2025	268,104	0.06
230,000	Volkswagen Financial Services	A3	3.00	06/04/2025	250,107	0.06
378,000	Volkswagen Financial Services	A3	2.25	16/10/2026	409,524	0.09
460,000	Volkswagen Financial Services	A3	0.13	12/02/2027	449,560	0.10
250,000	Volkswagen Financial Services	A3	2.25	01/10/2027	272,215	0.06
370,000	Volkswagen Financial Services	A3	3.38	06/04/2028	429,612	0.10
350,000	Volkswagen Financial Services	A3	0.38	12/02/2030	335,116	0.07
200,000	Volkswagen International Finance	A3	0.05	10/06/2024	200,120	0.04
1,000,000	Volkswagen International Finance	A3	1.88	30/03/2027	1,072,189	0.24
200,000	Volkswagen International Finance	A3	2.63	16/11/2027	224,468	0.05
500,000	Volkswagen International Finance	A3	0.88	22/09/2028	513,669	0.11
300,000	Volkswagen International Finance	A3	1.63	16/01/2030	321,597	0.07
300,000	Volkswagen International Finance	A3	3.25	18/11/2030	358,709	0.08
650,000	Volkswagen International Finance*	Baa2	4.63		726,186	0.16
250,000	Volkswagen International Finance*	Baa2	5.13		267,127	0.06
545,000	Volkswagen International Finance*	Baa2	3.50		585,180	0.13

**XTRACKERS (IE) PLC****Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 99.12% (31 December 2020 - 99.01%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
500,000	Volkswagen International Finance*	Baa2	3.38		526,246	0.12
600,000	Volkswagen International Finance*	Baa2	3.50		638,440	0.14
1,400,000	Volkswagen International Finance*	Baa2	3.88		1,518,560	0.33
500,000	Volkswagen International Finance*	Baa2	4.63		566,792	0.13
400,000	Volkswagen Leasing	A3	0.00	19/07/2024	398,828	0.09
400,000	Volkswagen Leasing	A3	1.38	20/01/2025	413,710	0.09
327,000	Volkswagen Leasing	A3	1.63	15/08/2025	341,875	0.08
400,000	Volkswagen Leasing	A3	0.25	12/01/2026	397,545	0.09
250,000	Volkswagen Leasing	A3	1.50	19/06/2026	261,605	0.06
300,000	Volkswagen Leasing	A3	0.38	20/07/2026	299,091	0.07
260,000	Volkswagen Leasing	A3	0.50	12/01/2029	254,828	0.06
260,000	Volkswagen Leasing	A3	0.63	19/07/2029	255,633	0.06
200,000	Volvo Treasury	Baa1	4.85	10/03/2078	209,975	0.05
400,000	Vonovia	A3	0.38	16/06/2027	395,546	0.09
500,000	Vonovia	A3	0.25	01/09/2028	486,133	0.11
300,000	Vonovia	A3	0.63	14/12/2029	295,125	0.07
200,000	Vonovia	Baa1	0.63	24/03/2031	196,685	0.04
300,000	Vonovia Finance	Baa1	1.50	22/03/2026	314,166	0.07
200,000	Vonovia Finance	Baa1	0.63	07/10/2027	199,951	0.04
100,000	Vonovia Finance	Baa1	1.50	14/01/2028	105,044	0.02
200,000	Vonovia Finance	Baa1	0.50	14/09/2029	195,938	0.04
100,000	Vonovia Finance	Baa1	2.13	22/03/2030	109,756	0.02
200,000	Vonovia Finance	Baa1	2.25	07/04/2030	221,611	0.05
400,000	Vonovia Finance	Baa1	1.00	09/07/2030	403,384	0.09
180,000	Wabtec Transportation Netherlands	Ba1	1.25	03/12/2027	181,474	0.04
300,000	Walgreens Boots Alliance	Baa2	2.13	20/11/2026	320,726	0.07
365,000	Wells Fargo & Co	A1	1.63	02/06/2025	382,142	0.08
657,000	Wells Fargo & Co	A1	2.00	27/04/2026	699,615	0.16
843,000	Wells Fargo & Co	A1	1.38	26/10/2026	876,700	0.19
800,000	Wells Fargo & Co	A1	1.00	02/02/2027	814,595	0.18
550,000	Wells Fargo & Co	A1	1.50	24/05/2027	573,281	0.13
350,000	Wells Fargo & Co	A1	0.63	25/03/2030	342,079	0.08
560,000	Wells Fargo & Co	A1	1.74	04/05/2030	591,254	0.13
350,000	Wells Fargo & Co	A1	0.63	14/08/2030	341,771	0.08
200,000	Wendel	Baa2	2.75	02/10/2024	213,360	0.05
300,000	Westlake Chemical	Baa2	1.63	17/07/2029	309,848	0.07
440,000	Westpac Banking	Baa1	0.77	13/05/2031	434,300	0.10
280,000	Westpac Securities	A1	0.10	13/07/2027	273,671	0.06
210,000	Whirlpool EMEA Finance	Baa1	0.50	20/02/2028	207,771	0.05
220,000	Whirlpool Finance Luxembourg	Baa1	1.25	02/11/2026	228,011	0.05
218,000	Whirlpool Finance Luxembourg	Baa1	1.10	09/11/2027	223,469	0.05
500,000	Wintershall Dea Finance	Baa2	0.84	25/09/2025	507,192	0.11
300,000	Wintershall Dea Finance	Baa2	1.33	25/09/2028	305,865	0.07
400,000	Wintershall Dea Finance	Baa2	1.82	25/09/2031	410,595	0.09
190,000	Wizz Air Finance	Baa3	1.35	19/01/2024	191,729	0.04
186,000	Wolters Kluwer	Baa1	0.75	03/07/2030	186,538	0.04
210,000	Woolworths Group	Baa2	0.38	15/11/2028	205,349	0.05
180,000	Worley US Finance Sub	Baa2	0.88	09/06/2026	180,490	0.04
300,000	WPC Eurobond	Baa2	2.25	09/04/2026	319,133	0.07
200,000	WPC Eurobond	Baa2	2.13	15/04/2027	212,491	0.05
200,000	WPC Eurobond	Baa2	1.35	15/04/2028	202,782	0.04
200,000	WPC Eurobond	Baa2	0.95	01/06/2030	193,429	0.04
300,000	WPP Finance	Baa2	2.38	19/05/2027	330,823	0.07
200,000	WPP Finance Deutschland	Baa2	1.63	23/03/2030	214,387	0.05
200,000	XLIT	A3	3.25	29/06/2047	219,318	0.05
120,000	Xylem	Baa2	2.25	11/03/2023	122,746	0.03
210,000	Yorkshire Building Society	A3	0.50	01/07/2028	208,233	0.05
100,000	ZF Europe Finance	Ba1	1.25	23/10/2023	100,727	0.02
300,000	ZF Europe Finance	Ba1	2.00	23/02/2026	300,892	0.07
200,000	ZF Europe Finance	Ba1	2.50	23/10/2027	202,560	0.04
300,000	ZF Europe Finance	Ba1	3.00	23/10/2029	309,396	0.07
500,000	ZF North America Capital	Ba1	2.75	27/04/2023	513,994	0.11
200,000	Zimmer Biomet Holdings	Baa3	2.43	13/12/2026	216,747	0.05
200,000	Zimmer Biomet Holdings	Baa3	1.16	15/11/2027	203,959	0.05
279,000	Zurich Finance Ireland Designated Activity	A2	1.88	17/09/2050	286,428	0.06
<b>Total Corporate Bonds</b>					<b>446,656,867</b>	<b>99.12</b>
<b>Total Transferable Securities</b>					<b>446,656,867</b>	<b>99.12</b>

**XTRACKERS (IE) PLC****Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d**

	<b>Value EUR</b>	<b>% of Fund</b>
<b>Total Financial Assets at Fair Value through Profit or Loss</b>	446,656,867	99.12
<b>Other Net Assets - 0.88% (31 December 2020 - 0.99%)</b>	3,968,489	0.88
<b>Net Assets Attributable to Redeeming Participating Shareholders</b>	<b>450,625,356</b>	<b>100.00</b>

\* These are perpetual bonds which have no maturity date.

**Analysis of Total Assets**

	<b>% of Total Assets 31/12/2021</b>
Transferable securities admitted to an official stock exchange listing and transferable securities dealt in another regulated market	98.43
Current Assets	1.57
Total Assets	100.00

**XTRACKERS (IE) PLC****Xtrackers MSCI EMU ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Equities - 98.34% (31 December 2020 - 98.70%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Airlines</b>			
3,046	Deutsche Lufthansa	18,824	0.08
		<b>18,824</b>	<b>0.08</b>
<b>Auto Components</b>			
799	Cie Generale des Etablissements Michelin	115,176	0.50
517	Continental	48,138	0.21
551	Faurecia	23,048	0.10
1,078	Valeo	28,653	0.12
		<b>215,015</b>	<b>0.93</b>
<b>Automobiles</b>			
1,560	Bayerische Motoren Werke	138,044	0.60
4,033	Daimler	272,591	1.18
594	Ferrari	135,135	0.59
903	Renault	27,582	0.12
9,589	Stellantis	160,002	0.69
153	Volkswagen	39,535	0.17
		<b>772,889</b>	<b>3.35</b>
<b>Banks</b>			
1,986	ABN AMRO Bank	25,651	0.11
31,419	Banco Bilbao Vizcaya Argentaria	164,950	0.72
81,711	Banco Santander	240,271	1.04
5,300	BNP Paribas	322,081	1.40
20,923	CaixaBank	50,508	0.22
4,705	Commerzbank	31,472	0.14
5,833	Credit Agricole	73,204	0.32
9,737	Deutsche Bank	107,282	0.46
1,622	Erste Group Bank	67,070	0.29
2,879	FinecoBank Banca Fineco	44,437	0.19
18,394	ING Groep	225,179	0.98
77,825	Intesa Sanpaolo	176,974	0.77
1,178	KBC Group	88,892	0.38
2,916	Mediobanca Banca di Credito Finanziario	29,481	0.13
695	Raiffeisen Bank International	17,987	0.08
3,819	Societe Generale	115,353	0.50
10,042	UniCredit	136,009	0.59
		<b>1,916,801</b>	<b>8.32</b>
<b>Beverages</b>			
3,590	Anheuser-Busch InBev	190,880	0.83
968	Coca-Cola Europacific Partners	47,609	0.21
2,455	Davide Campari-Milano	31,559	0.14
1,221	Heineken	120,708	0.52
541	Heineken Holding	43,902	0.19
471	JDE Peet's	12,764	0.05
987	Pernod Ricard	208,751	0.91
107	Remy Cointreau	22,898	0.10
		<b>679,071</b>	<b>2.95</b>
<b>Biotechnology</b>			
1	Argenx - Belgium listing	315	0.00
215	Argenx - Netherlands listing	67,790	0.30
		<b>68,105</b>	<b>0.30</b>
<b>Building Products</b>			
2,585	Cie de Saint-Gobain	159,934	0.70

**XTRACKERS (IE) PLC****Xtrackers MSCI EMU ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 98.34% (31 December 2020 - 98.70%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Building Products cont/d</b>			
3,670	CRH	170,728	0.74
702	HeidelbergCement	41,783	0.18
787	Kingspan Group	82,635	0.36
		<b>455,080</b>	<b>1.98</b>
<b>Chemicals</b>			
2,231	Air Liquide	342,057	1.49
884	Akzo Nobel	85,306	0.37
288	Arkema	35,669	0.16
4,328	BASF	267,384	1.16
788	Brenntag	62,709	0.27
912	Covestro	49,430	0.22
985	Evonik Industries	28,043	0.12
824	Koninklijke DSM	163,152	0.71
390	LANXESS	21,255	0.09
348	Solvay	35,566	0.15
607	Symrise	79,092	0.34
926	Umicore	33,104	0.14
		<b>1,202,767</b>	<b>5.22</b>
<b>Commercial Services and Supplies</b>			
93	Adyen	214,970	0.93
2,123	Amadeus IT Group	126,616	0.55
2,525	Atlantia	44,074	0.19
1,505	Bureau Veritas	43,916	0.19
1,178	Edenred	47,791	0.21
2,198	Nexi	30,750	0.13
609	Randstad	36,564	0.16
1,121	Worldline	54,940	0.24
		<b>599,621</b>	<b>2.60</b>
<b>Computers and Peripherals</b>			
385	Bechtle	24,232	0.11
756	Cappgemini	162,918	0.71
764	Delivery Hero	74,872	0.32
847	Just Eat Takeaway.com	41,054	0.18
4,396	Prosus	323,238	1.40
411	Scout24	25,243	0.11
300	Teleperformance	117,600	0.51
455	United Internet	15,898	0.07
		<b>785,055</b>	<b>3.41</b>
<b>Construction and Engineering</b>			
1,250	ACS Actividades de Construccion y Servicios	29,463	0.13
384	Aena	53,299	0.23
151	Aeroports de Paris	17,108	0.07
1,165	Bouygues	36,686	0.16
2,401	Cellnex Telecom	122,883	0.53
424	Eiffage	38,355	0.17
2,484	Ferrovial	68,459	0.30
1,578	Infrastrutture Wireless Italiane	16,853	0.07
2,748	Vinci	255,317	1.11
2,411	Wartsila	29,800	0.13
		<b>668,223</b>	<b>2.90</b>
<b>Distribution and Wholesale</b>			
291	IMCD	56,658	0.25
		<b>56,658</b>	<b>0.25</b>



**XTRACKERS (IE) PLC****Xtrackers MSCI EMU ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 98.34% (31 December 2020 - 98.70%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Diversified Financials</b>			
286	Amundi	20,749	0.09
895	Deutsche Boerse	131,655	0.57
186	Eurazeo	14,285	0.06
405	Euronext	36,956	0.16
512	EXOR	40,428	0.17
533	Groupe Bruxelles Lambert	52,319	0.23
73	Sofina	31,536	0.14
126	Wendel	13,280	0.06
		<b>341,208</b>	<b>1.48</b>
<b>Diversified Telecommunications</b>			
15,704	Deutsche Telekom	255,975	1.11
668	Elisa	36,152	0.16
15,788	Koninklijke KPN	43,101	0.19
25,405	Nokia	141,608	0.61
9,410	Orange	88,576	0.38
714	Proximus	12,238	0.05
46,788	Telecom Italia	20,315	0.09
24,828	Telefonica	95,638	0.42
4,889	Telefonica Deutschland Holding	11,934	0.05
		<b>705,537</b>	<b>3.06</b>
<b>Electric Utilities</b>			
10,572	E.ON	128,894	0.56
1,353	EDP Renovaveis	29,631	0.13
2,231	Electricite de France	23,046	0.10
145	Elia Group	16,777	0.07
1,492	Endesa	30,138	0.13
38,296	Enel	269,834	1.17
8,605	Engie	111,985	0.49
2,095	Fortum	56,544	0.24
26,996	Iberdrola	281,028	1.22
2,044	Red Electrica	38,887	0.17
6,641	Terna Rete Elettrica Nazionale	47,244	0.20
430	Uniper	17,974	0.08
320	Verbund	31,648	0.14
		<b>1,083,630</b>	<b>4.70</b>
<b>Electrical Equipment</b>			
1,366	Legrand	140,561	0.61
1,298	Prysmian	42,977	0.18
2,761	Schneider Electric	476,162	2.07
		<b>659,700</b>	<b>2.86</b>
<b>Energy Equipment and Services</b>			
1,215	Siemens Gamesa Renewable Energy	25,600	0.11
		<b>25,600</b>	<b>0.11</b>
<b>Food Products</b>			
2,961	Carrefour	47,687	0.21
256	Colruyt	9,539	0.04
3,078	Danone	168,028	0.73
780	HelloFresh	52,681	0.23
1,336	Jeronimo Martins	26,854	0.12
750	Kerry Group	84,937	0.37
1,283	Kesko	37,643	0.16
4,927	Koninklijke Ahold Delhaize	148,475	0.64
415	Sodexo	31,980	0.14
		<b>607,824</b>	<b>2.64</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI EMU ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 98.34% (31 December 2020 - 98.70%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Forest Products</b>			
1,161	Smurfit Kappa Group	56,239	0.24
2,732	Stora Enso	44,094	0.19
2,517	UPM-Kymmene	84,219	0.37
		<b>184,552</b>	<b>0.80</b>
<b>Gas Utilities</b>			
1,169	Enagas	23,847	0.11
911	Naturgy Energy Group	26,082	0.11
9,516	Snam	50,435	0.22
		<b>100,364</b>	<b>0.44</b>
<b>Health Care Equipment and Supplies</b>			
189	Carl Zeiss Meditec	34,937	0.15
118	DiaSorin	19,759	0.09
1,353	EssilorLuxottica	253,336	1.10
4,323	Koninklijke Philips	141,643	0.61
1,078	QIAGEN	52,811	0.23
130	Sartorius Stedim Biotech	62,712	0.27
1,328	Siemens Healthineers	87,409	0.38
		<b>652,607</b>	<b>2.83</b>
<b>Health Care Providers and Services</b>			
195	BioMerieux	24,356	0.11
629	Eurofins Scientific	68,435	0.30
1,973	Fresenius & Co	69,844	0.30
968	Fresenius Medical Care	55,312	0.24
243	Orpea	21,408	0.09
		<b>239,355</b>	<b>1.04</b>
<b>Hotels, Restaurants and Leisure</b>			
798	Accor	22,703	0.10
785	Flutter Entertainment	109,115	0.47
448	La Francaise des Jeux SAEM	17,445	0.08
3,417	Universal Music Group	84,674	0.37
		<b>233,937</b>	<b>1.02</b>
<b>Household Products</b>			
488	Henkel	33,526	0.14
26	Rational	23,410	0.10
130	SEB	17,797	0.08
		<b>74,733</b>	<b>0.32</b>
<b>Industrial</b>			
1,618	Alstom	50,514	0.22
370	Knorr-Bremse	32,153	0.14
3,907	Siemens	596,521	2.59
		<b>679,188</b>	<b>2.95</b>
<b>Insurance</b>			
8,394	Aegon	36,875	0.16
807	Ageas	36,759	0.16
1,942	Allianz	403,256	1.75
5,215	Assicurazioni Generali	97,156	0.42
9,120	AXA	238,807	1.04
806	CNP Assurances	17,531	0.08
283	Hannover Rueck	47,303	0.20
660	Muenchener Rueckversicherungs-Gesellschaft	171,930	0.75
1,274	NN Group	60,655	0.26

**XTRACKERS (IE) PLC****Xtrackers MSCI EMU ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 98.34% (31 December 2020 - 98.70%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Insurance cont/d</b>			
2,350	Sampo	103,541	0.45
		<b>1,213,813</b>	<b>5.27</b>
<b>Machinery</b>			
5,228	CNH Industrial	89,242	0.39
782	GEA Group	37,606	0.16
368	KION Group	35,505	0.15
1,736	Kone	109,437	0.48
2,046	Siemens Energy	46,015	0.20
		<b>317,805</b>	<b>1.38</b>
<b>Media</b>			
4,150	Bollore	20,418	0.09
1,075	Publicis Groupe	63,640	0.28
3,643	Vivendi	43,315	0.19
1,366	Wolters Kluwer	141,518	0.61
		<b>268,891</b>	<b>1.17</b>
<b>Metals and Mining</b>			
3,163	ArcelorMittal	89,023	0.39
2,217	Tenaris	20,418	0.09
545	voestalpine	17,440	0.07
		<b>126,881</b>	<b>0.55</b>
<b>Oil and Gas</b>			
11,891	Eni	145,308	0.63
2,354	Galp Energia	20,056	0.09
1,993	Neste	86,417	0.37
692	OMV	34,566	0.15
6,838	Repsol	71,361	0.31
11,813	TotalEnergies	527,214	2.29
		<b>884,922</b>	<b>3.84</b>
<b>Personal Products</b>			
476	Beiersdorf	43,021	0.19
1,182	L'Oreal	492,835	2.14
		<b>535,856</b>	<b>2.33</b>
<b>Pharmaceuticals</b>			
585	Amplifon	27,758	0.12
1,401	Grifols	23,642	0.10
177	Ipsen	14,249	0.06
609	Merck	138,243	0.60
498	Orion	18,187	0.08
492	Recordati Industria Chimica e Farmaceutica	27,798	0.12
5,356	Sanofi	474,434	2.06
594	UCB	59,608	0.26
		<b>783,919</b>	<b>3.40</b>
<b>Real Estate</b>			
4,692	Aroundtown	24,962	0.11
342	LEG Immobilien	41,963	0.18
3,478	Vonovia	168,683	0.73
		<b>235,608</b>	<b>1.02</b>
<b>Real Estate Investment Trust</b>			
244	Covivio REIT	17,617	0.08
216	Gecina REIT	26,546	0.11
955	Klepierre REIT	19,912	0.09

**XTRACKERS (IE) PLC****Xtrackers MSCI EMU ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 98.34% (31 December 2020 - 98.70%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Real Estate Investment Trust cont/d</b>			
589	Unibail-Rodamco-Westfield REIT	36,294	0.16
		<b>100,369</b>	<b>0.44</b>
<b>Retail</b>			
5,140	Industria de Diseno Textil	146,644	0.64
968	Moncler	61,971	0.27
1,048	Zalando	74,555	0.32
		<b>283,170</b>	<b>1.23</b>
<b>Semiconductors</b>			
221	ASM International	85,903	0.37
1,947	ASML Holding	1,375,945	5.97
6,153	Infineon Technologies	250,796	1.09
3,217	STMicroelectronics	139,521	0.61
		<b>1,852,165</b>	<b>8.04</b>
<b>Software</b>			
3,133	Dassault Systemes	163,887	0.71
271	Nemetschek	30,569	0.13
4,918	SAP	614,258	2.67
435	Ubisoft Entertainment	18,736	0.08
		<b>827,450</b>	<b>3.59</b>
<b>Textiles and Apparel</b>			
897	Adidas	227,120	0.99
149	Hermes International	228,864	0.99
353	Kering	249,536	1.08
1,308	LVMH Moet Hennessy Louis Vuitton	950,916	4.13
496	Puma	53,320	0.23
		<b>1,709,756</b>	<b>7.42</b>
<b>Transportation</b>			
5,065	Deutsche Post	286,375	1.24
2,241	Getlink	32,629	0.14
1,019	InPost	10,800	0.05
2,454	Poste Italiane	28,319	0.12
		<b>358,123</b>	<b>1.55</b>
<b>Water</b>			
1,651	Suez	32,706	0.14
3,088	Veolia Environnement	99,619	0.43
		<b>132,325</b>	<b>0.57</b>
<b>Total Equities</b>		<b>22,657,397</b>	<b>98.34</b>

**Preferred Stocks - 1.65% (31 December 2020 - 0.92%)**

<b>Automobiles</b>			
271	Bayerische Motoren Werke	19,864	0.09
722	Porsche Automobil Holding	60,244	0.26
875	Volkswagen	155,295	0.67
		<b>235,403</b>	<b>1.02</b>
<b>Chemicals</b>			
326	Fuchs Petrolub	13,014	0.05
		<b>13,014</b>	<b>0.05</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI EMU ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Preferred Stocks - 1.65% (31 December 2020 - 0.92%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Electronics</b>			
123	Sartorius	73,209	0.32
		<b>73,209</b>	<b>0.32</b>
<b>Household Products</b>			
841	Henkel	59,829	0.26
		<b>59,829</b>	<b>0.26</b>
<b>Total Preferred Stocks</b>		<b>381,455</b>	<b>1.65</b>

**Rights - 0.00% (31 December 2020 - 0.01%)**

<b>Total Transferable Securities</b>	<b>23,038,852</b>	<b>99.99</b>
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**Financial Derivative Instruments - 0.00% (31 December 2020 - 0.00%)****Exchange Traded Financial Derivative Instruments - 0.00% (31 December 2020 - 0.00%)****Open Futures Contracts - 0.00% (31 December 2020 - 0.00%)**

<b>Total Financial Assets at Fair Value through Profit or Loss</b>	23,038,852	99.99
<b>Other Net Assets - 0.01% (31 December 2020 - 0.37%)</b>	1,713	0.01

<b>Net Assets Attributable to Redeeming Participating Shareholders</b>	<b>23,040,565</b>	<b>100.00</b>
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**Analysis of Total Assets**

	<b>% of Total Assets</b>
	<b>31/12/2021</b>
Transferable securities admitted to an official stock exchange listing	98.36
Current Assets	1.64
Total Assets	100.00

**XTRACKERS (IE) PLC****Xtrackers MSCI USA Minimum Volatility UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Equities - 99.96% (31 December 2020 - 99.97%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Aerospace and Defense</b>			
22	Lockheed Martin	7,819	0.13
13	Northrop Grumman	5,032	0.09
		<b>12,851</b>	<b>0.22</b>
<b>Beverages</b>			
493	PepsiCo	85,639	1.45
		<b>85,639</b>	<b>1.45</b>
<b>Biotechnology</b>			
107	Amgen	24,072	0.41
236	BioMarin Pharmaceutical	20,851	0.35
29	Bio-Rad Laboratories	21,912	0.37
1,116	Gilead Sciences	81,033	1.37
186	Horizon Therapeutics	20,043	0.34
305	Incyte	22,387	0.38
129	Regeneron Pharmaceuticals	81,466	1.38
187	Seagen	28,910	0.49
337	Vertex Pharmaceuticals	74,005	1.25
		<b>374,679</b>	<b>6.34</b>
<b>Chemicals</b>			
60	Air Products & Chemicals	18,256	0.31
14	Linde	4,850	0.08
		<b>23,106</b>	<b>0.39</b>
<b>Commercial Services and Supplies</b>			
26	AMERCO	18,882	0.32
168	Automatic Data Processing	41,425	0.70
178	Booz Allen Hamilton Holding	15,093	0.25
21	MarketAxess Holdings	8,637	0.15
593	Republic Services	82,694	1.40
466	Rollins	15,942	0.27
95	Verisk Analytics	21,729	0.37
568	Waste Connections	77,401	1.31
520	Waste Management	86,788	1.47
		<b>368,591</b>	<b>6.24</b>
<b>Computers and Peripherals</b>			
231	Accenture	95,761	1.62
27	Alphabet	78,127	1.32
13	Amazon.com	43,346	0.73
98	Apple	17,402	0.29
311	Cognizant Technology Solutions	27,592	0.47
38	eBay	2,527	0.04
52	EPAM Systems	34,759	0.59
26	Fortinet	9,344	0.16
122	International Business Machines	16,307	0.28
14	Meta Platforms	4,709	0.08
77	Netflix	46,388	0.79
378	NortonLifeLock	9,820	0.17
18	Palo Alto Networks	10,022	0.17
208	VeriSign	52,795	0.89
54	Zscaler	17,352	0.29
		<b>466,251</b>	<b>7.89</b>
<b>Containers and Packaging</b>			
271	Amcor	3,255	0.05

**XTRACKERS (IE) PLC****Xtrackers MSCI USA Minimum Volatility UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.96% (31 December 2020 - 99.97%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Containers and Packaging cont/d</b>			
54	Ball	5,198	0.09
		<b>8,453</b>	<b>0.14</b>
<b>Diversified Financials</b>			
216	Cboe Global Markets	28,167	0.48
148	CME Group	33,812	0.57
292	Intercontinental Exchange	39,937	0.68
119	Mastercard	42,759	0.72
166	Tradeweb Markets	16,623	0.28
343	Visa	74,332	1.26
1,079	Western Union	19,249	0.32
		<b>254,879</b>	<b>4.31</b>
<b>Diversified Telecommunications</b>			
86	Arista Networks	12,363	0.21
1,374	AT&T	33,800	0.57
1,420	Cisco Systems	89,986	1.52
204	Juniper Networks	7,285	0.12
256	Motorola Solutions	69,555	1.18
630	T-Mobile	73,067	1.24
1,668	Verizon Communications	86,669	1.47
		<b>372,725</b>	<b>6.31</b>
<b>Electric Utilities</b>			
101	Alliant Energy	6,208	0.10
119	Ameren	10,592	0.18
256	American Electric Power	22,776	0.39
180	CMS Energy	11,709	0.20
603	Consolidated Edison	51,448	0.87
252	Dominion Energy	19,797	0.33
534	Duke Energy	56,017	0.95
58	Evergy	3,979	0.07
152	Eversource Energy	13,829	0.23
962	NextEra Energy	89,812	1.52
829	Southern	56,853	0.96
497	WEC Energy Group	48,244	0.82
755	Xcel Energy	51,114	0.86
		<b>442,378</b>	<b>7.48</b>
<b>Electrical Equipment</b>			
27	Zebra Technologies	16,070	0.27
		<b>16,070</b>	<b>0.27</b>
<b>Electronics</b>			
538	Amphenol	47,054	0.79
125	Garmin	17,021	0.29
68	Honeywell International	14,179	0.24
314	Keysight Technologies	64,844	1.10
		<b>143,098</b>	<b>2.42</b>
<b>Food Products</b>			
197	Campbell Soup	8,562	0.14
324	General Mills	21,831	0.37
279	Hershey	53,978	0.91
794	Hormel Foods	38,755	0.66
108	JM Smucker	14,668	0.25
354	Kellogg	22,805	0.39
1,889	Kroger	85,496	1.45
172	McCormick & Co	16,617	0.28

**XTRACKERS (IE) PLC****Xtrackers MSCI USA Minimum Volatility UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.96% (31 December 2020 - 99.97%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Food Products cont/d</b>			
438	Mondelez International	29,044	0.49
		<b>291,756</b>	<b>4.94</b>
<b>Health Care Equipment and Supplies</b>			
140	Abbott Laboratories	19,704	0.33
355	Baxter International	30,473	0.51
42	Cooper	17,596	0.30
233	Danaher	76,659	1.30
60	Masimo	17,567	0.30
269	Medtronic	27,828	0.47
25	Thermo Fisher Scientific	16,681	0.28
25	West Pharmaceutical Services	11,725	0.20
		<b>218,233</b>	<b>3.69</b>
<b>Health Care Providers and Services</b>			
13	Humana	6,030	0.10
27	Quest Diagnostics	4,671	0.08
103	UnitedHealth Group	51,721	0.88
		<b>62,422</b>	<b>1.06</b>
<b>Household Products</b>			
226	Church & Dwight	23,165	0.39
211	Clorox	36,790	0.62
115	Kimberly-Clark	16,436	0.28
		<b>76,391</b>	<b>1.29</b>
<b>Industrial</b>			
100	3M	17,763	0.30
		<b>17,763</b>	<b>0.30</b>
<b>Insurance</b>			
77	Aon	23,143	0.39
275	Arthur J Gallagher & Co	46,659	0.79
259	Berkshire Hathaway	77,441	1.31
494	Brown & Brown	34,718	0.59
68	Erie Indemnity	13,101	0.22
319	Marsh & McLennan	55,449	0.94
256	Progressive	26,278	0.44
18	Travelers	2,816	0.05
59	Willis Towers Watson	14,012	0.24
		<b>293,617</b>	<b>4.97</b>
<b>Leisure Equipment and Products</b>			
111	Peloton Interactive	3,969	0.07
		<b>3,969</b>	<b>0.07</b>
<b>Machinery</b>			
42	Otis Worldwide	3,657	0.06
		<b>3,657</b>	<b>0.06</b>
<b>Media</b>			
64	Charter Communications	41,726	0.70
583	Comcast	29,342	0.50
99	Fox	3,393	0.06
332	Liberty Broadband	53,485	0.90
255	Walt Disney	39,497	0.67
		<b>167,443</b>	<b>2.83</b>



**XTRACKERS (IE) PLC****Xtrackers MSCI USA Minimum Volatility UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.96% (31 December 2020 - 99.97%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Metals and Mining</b>			
1,124	Newmont	69,711	1.18
		<b>69,711</b>	<b>1.18</b>
<b>Oil and Gas</b>			
127	Cheniere Energy	12,880	0.22
211	Coterra Energy	4,009	0.07
		<b>16,889</b>	<b>0.29</b>
<b>Personal Products</b>			
231	Colgate-Palmolive	19,714	0.34
456	Procter & Gamble	74,592	1.26
		<b>94,306</b>	<b>1.60</b>
<b>Pharmaceuticals</b>			
161	Becton Dickinson	40,488	0.69
264	Bristol-Myers Squibb	16,460	0.28
189	Eli Lilly & Co	52,206	0.88
527	Johnson & Johnson	90,154	1.53
908	Merck & Co	69,589	1.18
107	Neurocrine Biosciences	9,113	0.15
1,145	Pfizer	67,612	1.14
123	Zoetis	30,016	0.51
		<b>375,638</b>	<b>6.36</b>
<b>Real Estate Investment Trust</b>			
61	American Tower REIT	17,843	0.30
186	Crown Castle International REIT	38,826	0.66
7	Equinix REIT	5,921	0.10
47	Extra Space Storage REIT	10,656	0.18
197	Public Storage REIT	73,788	1.25
64	SBA Communications REIT	24,897	0.42
		<b>171,931</b>	<b>2.91</b>
<b>Retail</b>			
20	AutoZone	41,928	0.71
17	Costco Wholesale	9,651	0.16
210	Dollar General	49,524	0.84
111	Dollar Tree	15,598	0.26
61	Dominos Pizza	34,424	0.58
126	Home Depot	52,291	0.88
266	McDonald's	71,307	1.21
36	O'Reilly Automotive	25,424	0.43
354	Starbucks	41,407	0.70
260	Target	60,174	1.02
534	Walmart	77,265	1.31
		<b>478,993</b>	<b>8.10</b>
<b>Semiconductors</b>			
33	Broadcom	21,959	0.37
104	Intel	5,356	0.09
258	Texas Instruments	48,625	0.82
		<b>75,940</b>	<b>1.28</b>
<b>Software</b>			
641	Activision Blizzard	42,646	0.72
127	Adobe	72,017	1.22
287	Akamai Technologies	33,590	0.57
373	Black Knight	30,918	0.52
155	Broadridge Financial Solutions	28,337	0.48

**XTRACKERS (IE) PLC****Xtrackers MSCI USA Minimum Volatility UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.96% (31 December 2020 - 99.97%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Software cont/d</b>			
115	Cerner	10,680	0.18
330	Citrix Systems	31,215	0.53
16	Cloudflare	2,104	0.04
340	Electronic Arts	44,846	0.76
153	Fidelity National Information Services	16,700	0.28
221	Fiserv	22,938	0.39
31	Intuit	19,940	0.34
197	Jack Henry & Associates	32,897	0.56
251	Microsoft	84,416	1.43
779	Oracle	67,937	1.15
621	Paychex	84,766	1.43
217	Take-Two Interactive Software	38,565	0.65
109	Tyler Technologies	58,637	0.99
15	Veeva Systems	3,832	0.06
24	VMware	2,781	0.05
85	Zoom Video Communications	15,632	0.26
		<b>745,394</b>	<b>12.61</b>
<b>Textiles and Apparel</b>			
58	NIKE	9,667	0.16
		<b>9,667</b>	<b>0.16</b>
<b>Transportation</b>			
350	CH Robinson Worldwide	37,671	0.64
452	Expeditors International of Washington	60,699	1.03
138	Old Dominion Freight Line	49,456	0.83
60	United Parcel Service	12,860	0.22
		<b>160,686</b>	<b>2.72</b>
<b>Water</b>			
24	American Water Works	4,533	0.08
		<b>4,533</b>	<b>0.08</b>
<b>Total Equities</b>		<b>5,907,659</b>	<b>99.96</b>
<b>Total Transferable Securities</b>		<b>5,907,659</b>	<b>99.96</b>
<b>Total Financial Assets at Fair Value through Profit or Loss</b>		5,907,659	99.96
<b>Other Net Assets - 0.04% (31 December 2020 - 0.03%)</b>		2,572	0.04
<b>Net Assets Attributable to Redeeming Participating Shareholders</b>		<b>5,910,231</b>	<b>100.00</b>
<b>Analysis of Total Assets</b>			<b>% of Total Assets</b>
			<b>31/12/2021</b>
Transferable securities admitted to an official stock exchange listing			99.92
Current Assets			0.08
Total Assets			100.00

**XTRACKERS (IE) PLC****Xtrackers MSCI Emerging Markets UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Equities - 97.27% (31 December 2020 - 97.13%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Aerospace and Defense</b>			
74,000	Addsino	194,337	0.00
60,400	AECC Aero-Engine Control	287,608	0.01
123,900	AECC Aviation Power	1,236,457	0.02
530,083	Aselsan Elektronik Sanayi Ve Ticaret	833,459	0.01
179,100	AVIC Electromechanical Systems	512,032	0.01
1,925,729	AviChina Industry & Technology	1,331,360	0.02
27,200	AVICOPTER	343,473	0.01
932,230	Bharat Electronics	2,632,945	0.04
56,663	Korea Aerospace Industries	1,546,763	0.03
		<b>8,918,434</b>	<b>0.15</b>
<b>Agriculture</b>			
190,950	Beijing Dabeinong Technology Group	314,994	0.01
5,646,400	Charoen Pokphand Indonesia	2,357,206	0.04
77,100	Guangdong Haid Group	888,722	0.01
372,600	Gudang Garam	799,969	0.01
82,000	Heilongjiang Agriculture	187,751	0.00
1,947,300	IOI	1,743,502	0.03
2,261,706	ITC	6,634,300	0.11
145,100	Jiangxi Zhengbang Technology	220,421	0.00
89,297	KT&G	5,934,354	0.10
335,261	Kuala Lumpur Kepong	1,752,757	0.03
241,632	Muyuan Foodstuff	2,027,580	0.03
207,700	New Hope Liuhe	496,791	0.01
848,950	QL Resources	931,277	0.02
473,808	RLX Technology	1,847,851	0.03
1,376,000	Smoore International Holdings	7,015,636	0.12
209,500	Tongwei	1,481,215	0.02
295,540	Wens Foodstuffs Group	895,118	0.02
60,700	Yuan Longping High-tech Agriculture	222,027	0.00
		<b>35,751,471</b>	<b>0.59</b>
<b>Airlines</b>			
306,200	Air China Class A Shares	439,626	0.01
1,420,688	Air China Class H Shares	991,309	0.02
419,300	China Eastern Airlines	340,238	0.01
484,900	China Southern Airlines Class A Shares	519,287	0.01
1,322,856	China Southern Airlines Class H Shares	792,393	0.01
73,661	InterGlobe Aviation	1,999,239	0.03
133,075	Korean Air Lines	3,285,595	0.05
		<b>8,367,687</b>	<b>0.14</b>
<b>Auto Components</b>			
20,660	Autel Intelligent Technology	257,964	0.00
66,566	Balkrishna Industries	2,080,556	0.03
1,380,000	Cheng Shin Rubber Industry	1,800,629	0.03
93,300	Fuyao Glass Industry Group Class A Shares	691,638	0.01
464,171	Fuyao Glass Industry Group Class H Shares	2,399,355	0.04
77,900	Gotion High-tech	627,826	0.01
56,873	Hankook Tire & Technology	1,899,355	0.03
144,775	Hanon Systems	1,638,043	0.03
146,800	Huayu Automotive Systems	653,311	0.01
21,100	Huizhou Desay Sv Automotive	469,545	0.01
50,774	Hyundai Mobis	10,870,228	0.18
34,100	Mianyang Fulin Precision	157,656	0.00
576,091	Minth Group	2,538,220	0.04
966,569	Motherson Sumi Systems	2,903,517	0.05
1,476	MRF	1,456,191	0.02

**XTRACKERS (IE) PLC****Xtrackers MSCI Emerging Markets UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 97.27% (31 December 2020 - 97.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Auto Components cont/d</b>			
63,100	Ningbo Joyson Electronic	218,005	0.00
50,800	Ningbo Tuopu Group	423,397	0.01
141,300	Sailun Group	328,638	0.01
63,300	Shandong Linglong Tyre	363,830	0.01
315,320	Weichai Power Class A Shares	887,094	0.02
1,486,942	Weichai Power Class H Shares	2,910,449	0.05
		<b>35,575,447</b>	<b>0.59</b>
<b>Automobiles</b>			
2,036,796	Brilliance China Automotive Holdings	1,907,137	0.03
83,200	BYD Class A Shares	3,508,006	0.06
601,197	BYD Class H Shares	20,558,357	0.34
2,074,991	Dongfeng Motor Group	1,724,657	0.03
104,601	Eicher Motors	3,647,178	0.06
142,900	FAW Jiefang Group	231,236	0.00
54,381	Ford Otomotiv Sanayi	975,027	0.02
4,509,219	Geely Automobile Holdings	12,319,480	0.20
103,900	Great Wall Motor Class A Shares	793,091	0.01
2,371,930	Great Wall Motor Class H Shares	8,153,576	0.14
75,119	GT Capital Holdings	795,495	0.01
2,253,351	Guangzhou Automobile Group	2,222,627	0.04
106,273	Hyundai Motor	18,684,380	0.31
201,617	Kia	13,941,466	0.23
421,782	Li Auto	13,539,202	0.22
665,896	Mahindra & Mahindra	7,499,159	0.12
104,017	Maruti Suzuki India	10,391,744	0.17
1,041,979	NIO	33,009,895	0.54
362,600	SAIC Motor	1,176,345	0.02
535,333	Sinotruk Hong Kong	823,980	0.01
1,270,335	Tata Motors	8,243,818	0.14
297,025	XPeng	14,949,268	0.25
930,000	Yadea Group Holdings	1,813,168	0.03
		<b>180,908,292</b>	<b>2.98</b>
<b>Banks</b>			
551,388	Absa Group	5,270,316	0.09
2,129,490	Abu Dhabi Commercial Bank	4,945,359	0.08
1,125,874	Abu Dhabi Islamic Bank	2,105,812	0.04
3,464,200	Agricultural Bank of China Class A Shares	1,601,615	0.03
19,992,490	Agricultural Bank of China Class H Shares	6,872,475	0.11
2,417,927	Akbank	1,310,949	0.02
937,359	Al Rajhi Bank	35,403,129	0.58
749,887	Alinma Bank	4,785,663	0.08
1,705,368	Alpha Services and Holdings	2,088,674	0.03
1,412,600	AMMB Holdings	1,074,878	0.02
459,115	Arab National Bank	2,795,485	0.05
1,736,066	Axis Bank	15,847,142	0.26
1,118,077	Banco Bradesco	3,249,850	0.05
34,783,816	Banco de Chile	2,717,384	0.05
42,273	Banco de Credito e Inversiones	1,234,947	0.02
657,777	Banco do Brasil	3,406,978	0.06
266,443	Banco Inter	1,366,656	0.02
315,580	Banco Santander Brasil	1,698,580	0.03
50,469,054	Banco Santander Chile	2,028,832	0.03
197,512	Bancolombia	1,683,948	0.03
492,998	Bandhan Bank	1,675,920	0.03
281,208	Bank AIBilad	3,471,657	0.06
311,388	Bank Al-Jazira	1,600,732	0.03
42,448,065	Bank Central Asia	21,741,510	0.36
14,283,563	Bank Mandiri Persero	7,040,311	0.12

**XTRACKERS (IE) PLC****Xtrackers MSCI Emerging Markets UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 97.27% (31 December 2020 - 97.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Banks cont/d</b>			
5,707,900	Bank Negara Indonesia Persero	2,703,268	0.04
983,456	Bank of Beijing	686,666	0.01
184,600	Bank of Changsha	226,720	0.00
166,581	Bank of Chengdu	314,351	0.01
1,632,200	Bank of China Class A Shares	782,854	0.01
60,787,827	Bank of China Class H Shares	21,909,597	0.36
1,825,100	Bank of Communications Class A Shares	1,323,108	0.02
6,697,416	Bank of Communications Class H Shares	4,046,128	0.07
277,500	Bank of Hangzhou	559,447	0.01
687,960	Bank of Jiangsu	630,724	0.01
465,200	Bank of Nanjing	655,474	0.01
307,450	Bank of Ningbo	1,850,777	0.03
657,704	Bank of Shanghai	737,442	0.01
1,381,366	Bank of the Philippine Islands	2,496,306	0.04
140,588	Bank Polska Kasa Opieki	4,255,592	0.07
52,246,474	Bank Rakyat Indonesia Persero	15,066,340	0.25
451,807	Banque Saudi Fransi	5,686,097	0.09
1,509,930	BDO Unibank	3,574,027	0.06
851,577	Boubyan Bank	2,225,793	0.04
3,209,990	Chang Hwa Commercial Bank	1,972,380	0.03
2,402,246	China Bohai Bank	924,379	0.02
6,832,698	China CITIC Bank	2,962,241	0.05
442,300	China Construction Bank Class A Shares	407,589	0.01
73,585,843	China Construction Bank Class H Shares	50,968,222	0.84
1,923,000	China Everbright Bank Class A Shares	1,003,980	0.02
2,470,973	China Everbright Bank Class H Shares	874,759	0.01
947,068	China Merchants Bank Class A Shares	7,254,493	0.12
2,985,871	China Merchants Bank Class H Shares	23,189,781	0.38
1,648,885	China Minsheng Banking Class A Shares	1,011,260	0.02
4,513,623	China Minsheng Banking Class H Shares	1,725,254	0.03
770,600	China Zheshang Bank	424,136	0.01
407,700	Chongqing Rural Commercial Bank	246,836	0.00
4,980,806	CIMB Group Holdings	6,515,937	0.11
1,517,492	Commercial Bank PSQC	2,812,841	0.05
307,567	Commercial International Bank Egypt SAE - England listing	1,014,971	0.02
991,741	Commercial International Bank Egypt SAE - US listing	3,272,745	0.05
51,714	Credicorp	6,312,728	0.10
2,216,221	Dubai Islamic Bank	3,246,149	0.05
1,933,362	Emirates NBD Bank	7,132,235	0.12
1,986,752	Eurobank Ergasias Services and Holdings	2,013,970	0.03
3,342,355	First Abu Dhabi Bank	17,143,782	0.28
3,863,097	FirstRand	14,716,560	0.24
1,985,756	Grupo Financiero Banorte	12,907,171	0.21
1,722,463	Grupo Financiero Inbursa	2,063,757	0.03
497,600	Hong Leong Bank	2,224,031	0.04
594,100	Huaxia Bank	523,185	0.01
3,924,345	ICICI Bank	39,074,172	0.64
2,888,300	Industrial & Commercial Bank of China Class A Shares	2,102,960	0.03
43,168,660	Industrial & Commercial Bank of China Class H Shares	24,363,109	0.40
953,757	Industrial Bank	2,855,699	0.05
201,568	Industrial Bank of Korea	1,746,499	0.03
72,708	KakaoBank	3,608,641	0.06
58,170	Komerčni Banka	2,488,980	0.04
424,847	Kotak Mahindra Bank	10,265,165	0.17
2,710,100	Krung Thai Bank	1,070,897	0.02
3,552,670	Kuwait Finance House	9,779,393	0.16
3,579,072	Malayan Banking	7,130,652	0.12
3,489,816	Masraf Al Rayan	4,447,335	0.07
11,349	mBank	1,219,826	0.02
1,394,311	Metropolitan Bank & Trust	1,523,030	0.03
277,212	Moneta Money Bank	1,189,307	0.02

**XTRACKERS (IE) PLC****Xtrackers MSCI Emerging Markets UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 97.27% (31 December 2020 - 97.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Banks cont/d</b>			
5,228,596	National Bank of Kuwait	17,247,015	0.28
350,445	Nedbank Group	3,843,038	0.06
171,403	OTP Bank Nyrt	8,779,084	0.15
891,000	Ping An Bank	2,309,100	0.04
1,241,500	Postal Savings Bank of China Class A Shares	995,691	0.02
6,077,118	Postal Savings Bank of China Class H Shares	4,263,796	0.07
669,542	Powszechna Kasa Oszczednosci Bank Polski	7,463,905	0.12
11,139,710	Public Bank	11,123,666	0.18
574,808	Qatar International Islamic Bank	1,453,991	0.02
885,966	Qatar Islamic Bank	4,460,246	0.07
3,463,140	Qatar National Bank	19,203,734	0.32
256,100	Qingdao Rural Commercial Bank	155,455	0.00
1,398,500	RHB Bank	1,802,675	0.03
1,033,008	Riyad Bank	7,456,456	0.12
27,368	Santander Bank Polska	2,366,452	0.04
628,924	Saudi British Bank	5,528,045	0.09
1,678,998	Saudi National Bank	28,800,200	0.47
8,259,070	Sberbank of Russia	32,331,014	0.53
2,743,878	Shanghai Commercial & Savings Bank	4,686,024	0.08
1,363,669	Shanghai Pudong Development Bank	1,829,219	0.03
336,003	Shinhan Financial Group	10,401,607	0.17
659,223	Siam Commercial Bank	2,506,251	0.04
991,652	Standard Bank Group	8,699,323	0.14
1,365,731	State Bank of India	8,459,613	0.14
91,504	TCS Group Holding	7,444,877	0.12
1,790,184	Turkiye Garanti Bankasi	1,519,259	0.03
1,220,644	Turkiye Is Bankasi	660,888	0.01
2,511,032,479	VTB Bank	1,616,970	0.03
389,974	Woori Financial Group	4,166,284	0.07
8,737,622	Yes Bank	1,610,337	0.03
		<b>707,664,765</b>	<b>11.66</b>
<b>Beverages</b>			
3,613,566	Ambev	10,003,804	0.16
18,800	Anhui Gujing Distillery Class A Shares	721,366	0.01
83,500	Anhui Gujing Distillery Class B Shares	1,188,833	0.02
27,700	Anhui Kouzi Distillery	308,710	0.00
30,600	Anhui Yingjia Distillery	334,196	0.01
337,503	Arca Continental	2,152,499	0.04
412,190	Becele	1,034,453	0.02
34,200	Beijing Shunxin Agriculture	205,338	0.00
233,700	Carabao Group	836,017	0.01
1,117,361	China Resources Beer Holdings	9,150,943	0.15
22,300	Chongqing Brewery	530,651	0.01
114,537	Cia Cervecerias Unidas	931,621	0.01
401,885	Coca-Cola Femsa	2,193,528	0.04
1,488,343	Fomento Economico Mexicano	11,586,749	0.19
99,600	Fraser & Neave Holdings	591,480	0.01
57,800	Jiangsu King's Luck Brewery	494,464	0.01
69,996	Jiangsu Yanghe Brewery Joint-Stock	1,813,233	0.03
15,000	JiuGui Liquor	501,254	0.01
57,700	Kweichow Moutai	18,601,049	0.31
66,500	Luzhou Laojiao	2,654,855	0.04
700	Luzhou Laojiao (Shenzen SE Composite Index)	27,946	0.00
1,348,400	Nongfu Spring	8,898,475	0.15
931,200	Osotspa	954,755	0.02
34,620	Shanghai Bairun Investment Holding Group	325,727	0.00
55,980	Shanxi Xinghuacun Fen Wine Factory	2,779,875	0.05
22,500	Sichuan Swellfun	424,556	0.01
457,865	Tata Consumer Products	4,579,226	0.07

**XTRACKERS (IE) PLC****Xtrackers MSCI Emerging Markets UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 97.27% (31 December 2020 - 97.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Beverages cont/d</b>			
32,700	Tsingtao Brewery Class A Shares	509,086	0.01
425,810	Tsingtao Brewery Class H Shares	3,987,036	0.07
222,407	United Spirits	2,687,500	0.04
178,200	Wuliangye Yibin	6,239,613	0.10
		<b>97,248,838</b>	<b>1.60</b>
<b>Biotechnology</b>			
991,204	3SBio	826,395	0.01
220,000	Akeso	959,430	0.02
35,642	BeiGene	9,656,487	0.16
63,260	Beijing Tiantan Biological Products	288,095	0.00
325,497	Biocon	1,596,710	0.03
5,270	CanSino Biologics Class A Shares	248,249	0.00
62,200	CanSino Biologics Class H Shares	1,437,661	0.02
84,590	Hualan Biological Engineering	387,629	0.01
65,748	Hutchmed China	2,306,440	0.04
29,446	I-Mab	1,395,446	0.02
893,000	Innovent Biologics	5,526,628	0.09
14,720	Joinn Laboratories China	267,199	0.00
34,786	Legend Biotech	1,621,375	0.03
176,000	Oneness Biotech	1,828,894	0.03
9,200	PharmaBlock Sciences Nanjing	205,685	0.00
12,657	Samsung Biologics	9,614,529	0.16
28,335	Seegene	1,453,994	0.02
31,746	Shanghai Junshi Biosciences	334,381	0.01
32,100	Shenzhen Kangtai Biological Products	497,422	0.01
21,241	SK Biopharmaceuticals	1,736,804	0.03
17,561	SK Bioscience	3,323,849	0.06
58,405	Zai Lab	3,670,754	0.06
		<b>49,184,056</b>	<b>0.81</b>
<b>Building Products</b>			
58,216	ACC	1,735,266	0.03
531,789	Ambuja Cements	2,700,593	0.05
185,500	Anhui Conch Cement Class A Shares	1,175,592	0.02
944,918	Anhui Conch Cement Class H Shares	4,720,772	0.08
1,674,744	Asia Cement	2,681,576	0.04
384,399	BBMG	171,675	0.00
77,900	Beijing New Building Materials	438,927	0.01
11,583,049	Cemex	7,918,243	0.13
839,000	China Lesso Group Holdings	1,205,290	0.02
3,139,649	China National Building Material	3,849,909	0.06
1,898,296	China Resources Cement Holdings	1,434,137	0.02
201,430	Grasim Industries	4,395,869	0.07
34,300	Hongfa Technology	402,600	0.01
62,800	Huaxin Cement	190,601	0.00
1,143,500	Indocement Tunggal Prakarsa	970,802	0.02
58,105	Saudi Cement	848,113	0.01
2,298,800	Semen Indonesia Persero	1,169,360	0.02
8,283	Shree Cement	3,007,131	0.05
3,982,665	Taiwan Cement	6,909,601	0.11
77,307	UltraTech Cement	7,894,480	0.13
124,800	Zhuzhou Kibing Group	335,597	0.01
		<b>54,156,134</b>	<b>0.89</b>
<b>Chemicals</b>			
82,213	Advanced Petrochemical	1,541,603	0.03
293,588	Asian Paints	13,360,931	0.22
21,711,800	Barito Pacific	1,302,479	0.02
20,800	Beijing Easpring Material Technology	284,146	0.01

**XTRACKERS (IE) PLC****Xtrackers MSCI Emerging Markets UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 97.27% (31 December 2020 - 97.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Chemicals cont/d</b>			
188,189	Berger Paints India	1,953,771	0.03
94,300	CNNC Hua Yuan Titanium Dioxide	186,700	0.00
45,002	Daqo New Energy	1,814,481	0.03
35,200	Do-Fluoride Chemicals	249,038	0.00
1,122,000	Dongyue Group	1,749,999	0.03
175,451	Fangda Carbon New Material	298,532	0.01
2,690,731	Formosa Chemicals & Fibre	7,858,137	0.13
2,922,627	Formosa Plastics	10,986,128	0.18
44,480	Guangzhou Tinci Materials Technology	801,949	0.01
44,500	Hangzhou Oxygen Plant Group	210,007	0.00
95,137	Hanwha Solutions	2,841,105	0.05
272,940	Hengli Petrochemical	985,907	0.02
721,000	Huabao International Holdings	1,331,709	0.02
1,304,177	Indorama Ventures	1,688,539	0.03
389,000	Inner Mongolia Junzheng Energy & Chemical Industry Group	319,933	0.01
168,700	Inner Mongolia Yuan Xing Energy	193,663	0.00
14,300	Jiangsu Yangnong Chemical	295,038	0.01
21,300	Jiangsu Yoke Technology	271,884	0.00
508,927	Kingboard Holdings	2,477,301	0.04
720,483	Kingboard Laminates Holdings	1,225,402	0.02
118,700	Kingfa Sci & Tech	234,822	0.00
14,166	Kumho Petrochemical	1,978,175	0.03
35,111	LG Chem	18,164,681	0.30
104,300	Lomon Billions Group	468,928	0.01
13,114	Lotte Chemical	2,393,891	0.04
87,800	Luxi Chemical Group	210,696	0.00
3,364,630	Mesaieed Petrochemical Holding	1,931,359	0.03
3,944,713	Nan Ya Plastics	12,176,184	0.20
254,008	National Industrialization	1,350,415	0.02
92,995	National Petrochemical	990,784	0.02
284,900	Ningxia Baofeng Energy Group	777,768	0.01
803,451	Orbia Advance	2,052,108	0.03
1,836,500	Petronas Chemicals Group	3,932,208	0.07
20,253	PhosAgro - England listing	437,060	0.01
83,794	PhosAgro - US listing	1,808,275	0.03
63,815	PI Industries	2,604,773	0.04
1,747,200	PTT Global Chemical	3,072,833	0.05
169,709	Rabigh Refining & Petrochemical	935,696	0.02
470,800	Rongsheng Petro Chemical	1,344,498	0.02
163,916	SABIC Agri-Nutrients	7,710,304	0.13
274,959	Sahara International Petrochemical	3,075,932	0.05
432,510	Sasol	7,018,803	0.12
79,760	Satellite Chemical	502,086	0.01
329,573	Saudi Arabian Mining	6,890,976	0.11
688,672	Saudi Basic Industries	21,277,954	0.35
562,415	Saudi Kayan Petrochemical	2,549,623	0.04
98,540	Shandong Hualu Hengsheng Chemical	485,026	0.01
32,480	Shanghai Putailai New Energy Technology	820,345	0.01
80,900	Shenghe Resources Holding	249,606	0.00
18,900	Shenzhen Capchem Technology	335,852	0.01
405,500	Sichuan Hebang Biotechnology	217,447	0.00
77,400	Sinoma Science & Technology	414,079	0.01
281,600	Sinopec Shanghai Petrochemical	184,662	0.00
8,886	SK Chemicals	1,113,787	0.02
13,639	SK IE Technology	1,927,531	0.03
17,400	Skshu Paint	380,750	0.01
113,335	SRF	3,689,778	0.06
380,017	UPL	3,819,307	0.06
144,200	Wanhua Chemical Group	2,290,311	0.04
118,300	Xinjiang Zhongtai Chemical	177,476	0.00
193,689	Yanbu National Petrochemical	3,544,224	0.06



**XTRACKERS (IE) PLC****Xtrackers MSCI Emerging Markets UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 97.27% (31 December 2020 - 97.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Chemicals cont/d</b>			
41,400	Yunnan Energy New Material	1,630,206	0.03
124,500	Zhejiang Juhua	252,757	0.00
150,000	Zhejiang Longsheng Group	297,922	0.01
40,200	Zhejiang Yongtai Technology	323,734	0.01
129,000	Zibo Qixiang Tengda Chemical	213,003	0.00
		<b>182,487,017</b>	<b>3.01</b>
<b>Commercial Services and Supplies</b>			
390,583	Adani Ports & Special Economic Zone	3,837,227	0.06
5,923,300	Bangkok Expressway & Metro	1,498,335	0.02
145,900	Beijing Originwater Technology	164,965	0.00
1,903,100	Beijing-Shanghai High Speed Railway	1,445,495	0.02
221,319	Bidvest Group	2,627,123	0.04
939,269	CCR	1,954,422	0.03
1,260,263	China Conch Venture Holdings	6,158,822	0.10
615,000	China Education Group Holdings	998,666	0.02
1,135,521	China Merchants Port Holdings	2,068,212	0.03
1,376,000	China Yuhua Education	492,418	0.01
1,413,622	COSCO SHIPPING Ports	1,227,534	0.02
220,500	GEM	358,886	0.01
17,232	Hangzhou Tigermed Consulting Class A Shares	346,317	0.01
95,600	Hangzhou Tigermed Consulting Class H Shares	1,213,960	0.02
782,190	International Container Terminal Services	3,067,863	0.05
947,164	Jiangsu Expressway	970,696	0.02
464,298	Localiza Rent a Car	4,417,916	0.07
395,027	Marico	2,724,273	0.05
1,180,534	New Oriental Education & Technology Group	2,479,121	0.04
49,500	Ninestar	371,773	0.01
176,756	Promotora y Operadora de Infraestructura	1,381,918	0.02
13,266	S-1	824,696	0.01
427,300	Shanghai International Port Group	368,232	0.01
936,676	Shenzhen International Holdings	973,164	0.02
326,880	TAL Education Group	1,284,638	0.02
722,874	TravelSky Technology	1,216,488	0.02
793,000	Westports Holdings	770,919	0.01
1,110,214	Zhejiang Expressway	989,699	0.02
57,700	Zhejiang Weiming Environment Protection	331,462	0.01
		<b>46,565,240</b>	<b>0.77</b>
<b>Computers and Peripherals</b>			
332,400	360 Security Technology	664,899	0.01
23,516	51job	1,150,638	0.02
2,216,000	Acer	2,438,906	0.04
295,905	Advantech	4,240,660	0.07
11,623,424	Alibaba Group Holding	177,266,795	2.92
274,045	Allegro.eu	2,642,266	0.04
347,731	Americanas	1,971,516	0.03
540,061	Asustek Computer	7,339,536	0.12
58,467	Autohome	1,723,607	0.03
212,778	Baidu	31,659,239	0.52
29,980	Beijing E-Hualu Information Technology	166,659	0.00
15,900	Beijing United Information Technology	268,790	0.00
1,744,400	BOE Technology Group	1,385,304	0.02
316,071	China Literature	1,986,517	0.03
72,900	China TransInfo Technology	171,386	0.00
1,996,000	Chinasoft International	2,601,152	0.04
3,204,000	Compal Electronics	2,802,501	0.05
45,935	Dada Nexus	604,505	0.01
143,600	DHC Software	176,140	0.00
711,000	Foxconn Technology	1,667,832	0.03

**XTRACKERS (IE) PLC****Xtrackers MSCI Emerging Markets UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 97.27% (31 December 2020 - 97.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Computers and Peripherals cont/d</b>			
114,500	GRG Banking Equipment	214,269	0.00
123,900	Hello Group	1,112,622	0.02
2,148,000	HengTen Networks Group	812,770	0.01
24,800	Hithink RoyalFlush Information Network	563,855	0.01
59,024	Info Edge India	4,428,012	0.07
2,607,212	Infosys	66,210,014	1.09
21,600	Ingenic Semiconductor	455,162	0.01
7,232,000	Innolux	5,123,331	0.08
67,016	Inspur Electronic Information Industry	377,601	0.01
2,059,000	Inventec	1,856,799	0.03
219,918	iQIYI	1,002,826	0.02
1,329,964	JD.com	46,741,420	0.77
43,152	JOYY	1,960,395	0.03
238,200	Kakao	22,542,587	0.37
51,813	Kanzhun	1,807,237	0.03
366,100	Kuaishou Technology	3,383,336	0.06
40,212	Larsen & Toubro Infotech	3,966,258	0.07
5,528,382	Lenovo Group	6,353,565	0.11
66,201	LG	4,505,288	0.07
3,128,507	Meituan	90,448,736	1.49
50,442	Mindtree	3,243,568	0.05
35,000	momo.com	2,055,698	0.03
64,501	Mphasis	2,947,315	0.05
166,625	Naspers	25,808,083	0.43
94,270	NAVER	30,015,727	0.49
12,599	NCSOFT	6,814,853	0.11
1,198	Ozon Holdings - Russia listing	36,392	0.00
39,475	Ozon Holdings - US listing	1,168,855	0.02
335,652	Pinduoduo	19,568,512	0.32
2,068,991	Quanta Computer	7,081,847	0.12
26,644	Samsung SDS	3,507,706	0.06
19,100	Sangfor Technologies	573,686	0.01
707,620	Tata Consultancy Services	35,586,307	0.59
4,411,852	Tencent Holdings	258,498,774	4.26
511,149	Tencent Music Entertainment Group	3,501,371	0.06
765,600	Tongcheng-Elong Holdings	1,418,014	0.02
390,221	Trip.com Group	9,607,241	0.16
132,825	Unisplendour	477,281	0.01
343,422	Vipshop Holdings	2,884,745	0.05
88,297	VK	1,026,514	0.02
74,788	Vnet Group	675,336	0.01
48,233	Weibo	1,494,258	0.02
1,483,000	Weimob	1,500,823	0.03
38,900	Westone Information Industry	342,200	0.01
1,048,171	Wipro	10,086,804	0.17
2,110,901	Wistron	2,224,049	0.04
60,000	Wiwynn	2,418,043	0.04
109,162	Wuhan Guide Infrared	415,599	0.01
234,610	Yandex	14,120,468	0.23
1,200,612	Zomato	2,219,179	0.04
		<b>958,114,179</b>	<b>15.79</b>
<b>Construction and Engineering</b>			
3,325,241	Airports of Thailand	6,072,136	0.10
24,100	Anhui Honglu Steel Construction Group	202,910	0.00
1,456,100	Beijing Capital International Airport	890,884	0.01
1,854,869	China Communications Services	904,083	0.02
208,200	China CSSC Holdings	811,643	0.01
288,700	China National Chemical Engineering	544,798	0.01
944,600	China Railway Group Class A Shares	860,071	0.01

**XTRACKERS (IE) PLC****Xtrackers MSCI Emerging Markets UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 97.27% (31 December 2020 - 97.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Construction and Engineering cont/d</b>			
3,097,429	China Railway Group Class H Shares	1,636,854	0.03
1,950,900	China State Construction Engineering	1,533,955	0.03
1,560,619	China State Construction International Holdings	1,939,689	0.03
32,136,945	China Tower	3,544,986	0.06
280,083	Grupo Aeroportuario del Pacifico	3,861,628	0.06
158,997	Grupo Aeroportuario del Sureste	3,284,514	0.05
49,692	GS Engineering & Construction	1,655,355	0.03
68,994	HLB	2,019,761	0.03
59,646	Hyundai Engineering & Construction	2,230,296	0.04
29,785	Korea Shipbuilding & Offshore Engineering	2,370,272	0.04
6,481,818	Land & Houses	1,707,529	0.03
526,667	Larsen & Toubro	13,432,424	0.22
838,300	Malaysia Airports Holdings	1,203,321	0.02
830,000	Metallurgical of China	499,902	0.01
711,300	Power Construction of China	903,799	0.01
64,352	Samsung C&T	6,441,967	0.11
119,982	Samsung Engineering	2,311,325	0.04
481,242	Samsung Heavy Industries	2,295,388	0.04
17,791,200	Sarana Menara Nusantara	1,404,322	0.02
410,500	Shanghai Construction Group	232,393	0.00
44,400	Shanghai International Airport	325,998	0.01
220,200	Sichuan Road & Bridge	416,919	0.01
1,023,094	Telesites	1,047,840	0.02
		<b>66,586,962</b>	<b>1.10</b>
<b>Containers and Packaging</b>			
938,552	Agility Public Warehousing	2,934,430	0.05
548,236	Klabın	2,525,626	0.04
1,011,650	Lee & Man Paper Manufacturing	703,301	0.01
998,100	SCG Packaging	2,069,104	0.03
		<b>8,232,461</b>	<b>0.13</b>
<b>Distribution and Wholesale</b>			
210,391	Adani Enterprises	4,838,229	0.08
126,100	Chengtun Mining Group	212,776	0.00
169,760	Hengyi Petrochemical	283,510	0.01
51,400	Hubei Xingfa Chemicals Group	306,183	0.01
31,300	Shanghai Jahwa United	198,903	0.00
2,108,800	Sime Darby	1,174,368	0.02
233,400	Wuchan Zhongda Group	217,285	0.00
32,900	Zhongji Innolight	219,883	0.00
		<b>7,451,137</b>	<b>0.12</b>
<b>Diversified Financials</b>			
66,645	360 DigiTech	1,528,170	0.03
4,687,561	B3 SA - Brasil Bolsa Balcao	9,375,122	0.15
207,839	Bajaj Finance	19,508,204	0.32
899,825	Banco BTG Pactual	3,392,518	0.06
1,379,400	Bangkok Commercial Asset Management	891,934	0.01
161,527	BOC Aviation	1,183,022	0.02
85,400	BOC International China	180,629	0.00
165,500	Caitong Securities	289,408	0.01
61,934	Capitec Bank Holdings	7,915,600	0.13
999,043	Chailase Holding	9,514,867	0.16
254,900	Changjiang Securities	302,238	0.01
6,835,037	China Cinda Asset Management	1,244,918	0.02
11,744,000	China Development Financial Holding	7,428,344	0.12
198,100	China Galaxy Securities Class A Shares	348,596	0.01
2,717,493	China Galaxy Securities Class H Shares	1,561,557	0.03
119,200	China Great Wall Securities	242,747	0.00

**XTRACKERS (IE) PLC****Xtrackers MSCI Emerging Markets UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 97.27% (31 December 2020 - 97.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Diversified Financials cont/d</b>			
6,703,965	China Huarong Asset Management	877,088	0.01
49,400	China International Capital Class A Shares	380,887	0.01
1,092,661	China International Capital Class H Shares	3,013,251	0.05
345,200	China Merchants Securities	958,127	0.02
313,916	Cholamandalam Investment and Finance	2,197,625	0.04
495,400	CITIC Securities Class A Shares	2,057,464	0.03
1,743,536	CITIC Securities Class H Shares	4,550,999	0.08
200,000	CSC Financial	919,949	0.02
14,173,437	CTBC Financial Holding	13,293,841	0.22
148,400	Dongxing Securities	271,407	0.00
9,197,322	E.Sun Financial Holding	9,324,642	0.15
474,484	East Money Information	2,768,983	0.05
180,100	Everbright Securities	422,845	0.01
1,289,676	Far East Horizon	1,144,717	0.02
193,700	First Capital Securities	222,971	0.00
7,936,242	First Financial Holding	7,027,792	0.12
383,000	Founder Securities	472,196	0.01
5,793,192	Fubon Financial Holding	15,976,454	0.26
275,400	GF Securities Class A Shares	1,064,952	0.02
857,325	GF Securities Class H Shares	1,634,089	0.03
181,703	Grupo de Inversiones Suramericana	1,339,334	0.02
142,145	Guangzhou Yuexiu Financial Holdings Group	194,473	0.00
91,400	Guolian Securities	200,794	0.00
297,900	Guosen Securities	537,799	0.01
349,500	Guotai Junan Securities	983,253	0.02
201,150	Guoyuan Securities	243,567	0.00
450,740	Haitong Securities Class A Shares	869,009	0.01
2,113,817	Haitong Securities Class H Shares	1,873,514	0.03
229,743	Hana Financial Group	8,126,766	0.13
41,269	HDFC Asset Management	1,358,004	0.02
177,300	Hong Leong Financial Group	737,970	0.01
1,313,332	Housing Development Finance	45,696,346	0.75
6,562,625	Hua Nan Financial Holdings	5,028,650	0.08
342,900	Huatai Securities Class A Shares	957,675	0.02
1,199,030	Huatai Securities Class H Shares	1,996,256	0.03
121,000	Huaxi Securities	187,426	0.00
311,200	Industrial Securities	483,509	0.01
302,264	KB Financial Group	13,984,875	0.23
31,981	Korea Investment Holdings	2,171,076	0.04
699,400	Krungthai Card	1,240,516	0.02
36,900	Lakala Payment	168,396	0.00
8,324,798	Mega Financial Holding	10,696,735	0.18
237,164	Meritz Securities	1,027,461	0.02
221,572	Mirae Asset Securities	1,612,280	0.03
1,132,223	Moscow Exchange MICEX-RTS	2,312,260	0.04
575,100	Muangthai Capital	1,011,439	0.02
93,271	Muthoot Finance	1,876,633	0.03
170,000	Nanjing Securities	264,929	0.00
113,644	NH Investment & Securities	1,194,995	0.02
25,846	Noah Holdings	793,214	0.01
107,900	Northeast Securities	148,979	0.00
3,602,943	Old Mutual	2,957,303	0.05
277,600	Orient Securities	643,465	0.01
82,181	Piramal Enterprises	2,922,936	0.05
593,551	Rand Merchant Investment Holdings	1,679,868	0.03
106,289	Reinet Investments	1,904,877	0.03
48,446	Samsung Securities	1,829,843	0.03
1,448,452	Sanlam	5,387,225	0.09
170,891	Saudi Industrial Investment Group	1,417,871	0.02
180,045	SBI Cards & Payment Services	2,248,030	0.04
296,240	SDIC Capital	382,933	0.01

**XTRACKERS (IE) PLC****Xtrackers MSCI Emerging Markets UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 97.27% (31 December 2020 - 97.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Diversified Financials cont/d</b>			
251,000	Sealand Securities	162,227	0.00
165,460	Shanxi Securities	171,729	0.00
1,047,400	Shenwan Hongyuan Group	843,316	0.01
155,214	Shriram Transport Finance	2,541,115	0.04
139,400	Sinolink Securities	248,371	0.00
7,762,056	SinoPac Financial Holdings	4,530,929	0.07
13,161	SK Square	735,134	0.01
232,570	SooChow Securities	324,037	0.01
306,400	Southwest Securities	254,890	0.00
585,300	Srisawad	1,081,942	0.02
7,857,746	Taishin Financial Holding	5,382,018	0.09
7,284,998	Taiwan Cooperative Financial Holding	6,701,240	0.11
399,500	Tianfeng Securities	254,437	0.00
206,100	Western Securities	261,553	0.00
7,430,165	Yuanta Financial Holding	6,794,491	0.11
178,800	Zheshang Securities	370,587	0.01
267,700	Zhongtai Securities	419,712	0.01
		<b>295,258,365</b>	<b>4.86</b>
<b>Diversified Telecommunications</b>			
386,000	Accton Technology	3,627,426	0.06
922,948	Advanced Info Service	6,354,679	0.10
26,263,918	America Movil	27,836,031	0.46
2,105,709	Axiata Group	2,102,676	0.03
23,400	Beijing BDStar Navigation	144,432	0.00
1,889,987	Bharti Airtel	17,385,644	0.29
1,404,700	China United Network Communications	868,128	0.01
23,600	China Zhenhua Group Science & Technology	461,234	0.01
86,642	Chindata Group Holdings	570,971	0.01
2,908,326	Chunghwa Telecom	12,246,358	0.20
2,379,700	DiGi.Com	2,490,517	0.04
2,661,871	Emirates Telecommunications Group	22,973,091	0.38
288,707	Etihad Etisalat	2,395,382	0.04
1,221,693	Far EasTone Telecommunications	2,852,545	0.05
52,200	Fiberhome Telecommunication Technologies	147,594	0.00
68,274	GDS Holdings	3,219,802	0.05
20,630	Globe Telecom	1,343,979	0.02
106,200	Guangzhou Haige Communications Group	182,371	0.00
174,746	Hellenic Telecommunications Organization	3,230,212	0.05
515,443	Indus Towers	1,721,711	0.03
869,800	Intouch Holdings	2,089,551	0.03
141,400	Jiangsu Zhongtian Technology	377,123	0.01
165,796	LG Uplus	1,896,804	0.03
1,818,900	Maxis	2,117,538	0.03
232,122	Megacable Holdings	791,245	0.01
1,655,513	Mobile Telecommunications - Kuwait listing	3,258,992	0.05
341,274	Mobile Telecommunications - Saudi Arabia listing	1,094,433	0.02
344,057	Mobile TeleSystems	2,735,253	0.05
1,297,644	MTN Group	13,879,750	0.23
620,594	Ooredoo	1,196,531	0.02
508,516	Orange Polska	1,066,137	0.02
57,865	PLDT	2,056,212	0.03
42,094	Samsung SDI	23,193,750	0.38
459,115	Saudi Telecom	13,745,079	0.23
44,600	Shenzhen Sunway Communication	177,585	0.00
30,672	Shenzhen Transsion Holdings	756,785	0.01
20,359	SK Telecom	991,618	0.02
1,262,730	Taiwan Mobile	4,564,029	0.08
388,178	Telefonica Brasil	3,358,402	0.06
877,400	Telekom Malaysia	1,158,353	0.02

**XTRACKERS (IE) PLC****Xtrackers MSCI Emerging Markets UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 97.27% (31 December 2020 - 97.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Diversified Telecommunications cont/d</b>			
37,900,740	Telkom Indonesia Persero	10,743,307	0.18
35,600	Tianjin 712 Communication & Broadcasting	242,407	0.00
656,619	TIM	1,550,187	0.03
6,146,200	Tower Bersama Infrastructure	1,272,148	0.02
9,052,800	True	1,295,386	0.02
937,707	Turkcell Iletisim Hizmetleri	1,303,494	0.02
491,676	Vodacom Group	4,147,207	0.07
10,936,450	Xiaomi	26,512,436	0.44
42,150	Yealink Network Technology	539,879	0.01
179,700	ZTE Class A Shares	946,674	0.02
585,558	ZTE Class H Shares	1,603,538	0.03
		<b>242,816,616</b>	<b>4.00</b>
<b>Electric Utilities</b>			
5,850,000	AC Energy	1,261,950	0.02
299,192	Adani Green Energy	5,354,095	0.09
210,391	Adani Transmission	4,927,100	0.08
604,900	B Grimm Power	733,377	0.01
230,200	CECEP Wind-Power	235,665	0.00
249,703	Centrais Eletricas Brasileiras	1,497,770	0.02
123,499	CEZ	4,673,904	0.08
8,115,015	CGN Power	2,466,886	0.04
2,555,548	China Longyuan Power Group	5,965,775	0.10
676,600	China National Nuclear Power	883,116	0.01
4,062,995	China Power International Development	2,736,006	0.05
1,471,725	China Resources Power Holdings	4,926,955	0.08
1,044,104	China Yangtze Power	3,727,154	0.06
204,300	Electricity Generating	1,073,332	0.02
16,418,200	Enel Americas	1,792,128	0.03
21,440,992	Enel Chile	749,931	0.01
142,287	Energisa	1,133,442	0.02
158,084	Engie Brasil Energia	1,090,127	0.02
695,930	Equatorial Energia	2,824,951	0.05
818,900	GD Power Development	408,223	0.01
546,500	Global Power Synergy	1,451,935	0.02
2,273,400	Gulf Energy Development	3,113,547	0.05
312,900	Huadian Power International	263,249	0.00
338,000	Huaneng Power International Class A Shares	515,049	0.01
2,732,034	Huaneng Power International Class H Shares	1,825,725	0.03
28,317,639	Inter RAO UES	1,613,027	0.03
343,364	Interconexion Electrica	1,889,768	0.03
150,100	Jiangsu Eastern Shenghong	456,504	0.01
196,490	Korea Electric Power	3,652,937	0.06
174,710	Manila Electric	1,011,411	0.02
3,709,901	NTPC	6,208,484	0.10
652,054	PGE Polska Grupa Energetyczna	1,304,302	0.02
2,401,899	Power Grid of India	6,604,478	0.11
160,122	Public Power	1,711,653	0.03
340,985	Qatar Electricity & Water	1,554,614	0.03
620,500	Ratch Group	835,878	0.01
637,648	Saudi Electricity	4,072,768	0.07
324,100	SDIC Power Holdings	584,588	0.01
182,760	Shenzhen Energy Group	232,795	0.00
169,200	Sichuan Chuantou Energy	332,597	0.01
1,100,270	Tata Power	3,270,364	0.05
1,752,607	Tenaga Nasional	3,929,273	0.07
247,600	Zhefu Holding Group	277,229	0.00
		<b>95,174,062</b>	<b>1.57</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI Emerging Markets UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 97.27% (31 December 2020 - 97.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Electrical Equipment</b>			
12,700	Changzhou Xingyu Automotive Lighting Systems	407,919	0.01
106,900	Contemporary Amperex Technology	9,884,684	0.16
1,490,473	Delta Electronics	14,814,764	0.24
128,100	Dongfang Electric	431,496	0.01
8,386	Ecopro BM	3,532,878	0.06
88,042	Eve Energy	1,636,220	0.03
17,199	L&F	3,217,714	0.05
10,866	LG Innotek	3,327,213	0.06
197,100	Shanxi Meijin Energy	503,052	0.01
10,700	Shenzhen Kedali Industry	269,795	0.00
35,300	Shenzhen Senior Technology Material	203,893	0.00
55,187	Siemens	1,753,073	0.03
35,000	Sieyuan Electric	270,850	0.00
171,200	TBEA	569,944	0.01
54,600	Topsec Technologies Group	164,597	0.00
36,020	Wuxi Lead Intelligent Equipment	421,259	0.01
159,118	Xinjiang Goldwind Science & Technology Class A Shares	412,117	0.01
601,283	Xinjiang Goldwind Science & Technology Class H Shares	1,173,829	0.02
11,900	Youngyu	243,556	0.00
		<b>43,238,853</b>	<b>0.71</b>
<b>Electronics</b>			
554,739	AAC Technologies Holdings	2,191,547	0.04
6,260,000	AU Optronics	5,181,407	0.09
71,000	Avary Holding Shenzhen	473,739	0.01
10,700	Beijing Yuanliu Hongyuan Electronic Technology	301,933	0.01
517,015	BYD Electronic International	1,893,306	0.03
84,284	Chaozhou Three-Circle Group	591,136	0.01
119,900	China Baoan Group	272,078	0.00
135,000	China Greatwall Technology Group	300,611	0.01
241,600	Delta Electronics Thailand	2,979,770	0.05
65,200	Flat Glass Group Class A Shares	594,065	0.01
310,000	Flat Glass Group Class H Shares	1,574,593	0.03
340,000	Foxconn Industrial Internet	637,328	0.01
159,000	GoerTek	1,352,702	0.02
31,300	Guangzhou Shiyuan Electronic Technology	400,660	0.01
191,697	Havells India	3,602,588	0.06
108,500	Hengtong Optic-Electric	257,982	0.00
9,547,443	Hon Hai Precision Industry	35,888,751	0.59
46,400	Huagong Tech	203,286	0.00
17,642	Iijin Materials	2,003,508	0.03
177,968	LG Display	3,682,871	0.06
325,400	Lingyi iTech Guangdong	376,620	0.01
326,508	Luxshare Precision Industry	2,526,194	0.04
517,483	Micro-Star International	3,001,989	0.05
174,000	Nan Ya Printed Circuit Board	3,597,354	0.06
149,800	OFILM Group	228,503	0.00
1,532,071	Pegatron	3,826,440	0.06
20,516	Raytron Technology	253,488	0.00
42,866	Samsung Electro-Mechanics	7,121,796	0.12
105,600	Shengyi Technology	391,077	0.01
22,600	Shennan Circuits	432,947	0.01
119,950	Shenzhen Inovance Technology	1,293,994	0.02
71,900	Shenzhen Kaifa Technology	179,098	0.00
37,200	Shenzhen Sunlord Electronics	223,350	0.00
61,000	Silergy	11,079,083	0.18
75,500	Sunwoda Electronic	500,559	0.01
78,800	Suzhou Dongshan Precision Manufacturing	335,817	0.01
1,021,000	Synnex Technology International	2,442,990	0.04
148,400	Tianjin Zhonghuan Semiconductor	974,312	0.02

**XTRACKERS (IE) PLC****Xtrackers MSCI Emerging Markets UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 97.27% (31 December 2020 - 97.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Electronics cont/d</b>			
113,300	Tianma Microelectronics	231,979	0.00
921,000	Unimicron Technology	7,689,703	0.13
47,000	Voltronic Power Technology	2,624,607	0.04
57,900	Wingtech Technology	1,177,294	0.02
1,233,678	WPG Holdings	2,345,446	0.04
113,200	Wuhu Token Science	236,403	0.00
87,410	WUS Printed Circuit Kunshan	227,905	0.00
10,300	Xiamen Faratronic	376,427	0.01
35,840	Xiamen Intretech	191,795	0.00
333,168	Yageo	5,774,173	0.10
100,147	Zhejiang Chint Electrics	848,699	0.01
18,487	Zhejiang HangKe Technology	312,756	0.01
507,000	Zhen Ding Technology Holding	1,841,671	0.03
18,400	Zhuzhou Hongda Electronics	289,525	0.00
		<b>127,337,855</b>	<b>2.10</b>
<b>Energy Equipment and Services</b>			
138,100	CECEP Solar Energy	243,231	0.00
2,856,365	China Everbright Environment Group	2,293,504	0.04
1,156,400	Energy Absolute	3,323,287	0.06
11,400	Ginlong Technologies	415,104	0.01
43,120	Hangzhou First Applied Material	885,245	0.01
74,100	JA Solar Technology	1,080,204	0.02
248,534	LONGi Green Energy Technology	3,368,999	0.06
89,900	Ming Yang Smart Energy Group	368,984	0.01
44,600	Riyue Heavy Industry	231,099	0.00
58,300	Sichuan New Energy Power	243,228	0.00
4,800	Suzhou Maxwell Technologies	484,827	0.01
82,800	Titan Wind Energy Suzhou	252,474	0.00
12,700	Wuxi Shangji Automation	333,485	0.01
3,741,634	Xinyi Solar Holdings	6,344,599	0.10
		<b>19,868,270</b>	<b>0.33</b>
<b>Food Products</b>			
191,298	Almarai	2,483,959	0.04
38,400	Angel Yeast	364,492	0.01
123,918	Avenue Supermarts	7,787,337	0.13
931,800	Berli Jucker	864,715	0.01
256,648	Bid	5,249,223	0.09
348,468	BIM Birllesik Magazalar	1,608,546	0.03
503,712	BRF	2,036,552	0.03
82,940	Britannia Industries	4,023,394	0.07
1,106,281	Cencosud	1,850,294	0.03
23,400	Chacha Food	225,792	0.00
3,003,500	Charoen Pokphand Foods	2,292,748	0.04
2,416,593	China Mengniu Dairy	13,700,526	0.23
40,900	Chongqing Fuling Zhacai Group	243,121	0.00
11,335	CJ	795,238	0.01
6,402	CJ CheilJedang	2,086,877	0.03
1,584,714	Dali Foods Group	829,321	0.01
37,510	Dino Polska	3,418,376	0.06
161,215	Foshan Haitian Flavouring & Food	2,664,755	0.04
11,300	Fu Jian Anjoy Foods	303,475	0.01
57,400	Fujian Sunner Development	218,171	0.00
163,856	Gruma	2,101,905	0.03
1,198,499	Grupo Bimbo	3,687,734	0.06
36,007	GS Holdings	1,184,331	0.02
482,900	HAP Seng Consolidated	892,542	0.01
134,100	Henan Shuanghui Investment & Development	665,328	0.01
1,807,600	Indofood CBP Sukses Makmur	1,103,394	0.02



**XTRACKERS (IE) PLC****Xtrackers MSCI Emerging Markets UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 97.27% (31 December 2020 - 97.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Food Products cont/d</b>			
3,401,300	Indofood Sukses Makmur	1,509,435	0.03
297,600	Inner Mongolia Yili Industrial Group	1,940,305	0.03
672,525	JBS	4,582,105	0.08
2,301,992	JG Summit Holdings	2,392,618	0.04
28,300	Juewei Food	304,092	0.01
60,906	Magnit - England listing	913,590	0.02
212,030	Magnit - US listing	3,180,450	0.05
3,437,400	Monde Nissin	1,092,041	0.02
25,822	Nestle India	6,845,176	0.11
53,800	Nestle Malaysia	1,733,068	0.03
18,372	Orion	1,599,581	0.03
489,820	PPB Group	2,010,543	0.03
404,952	Remgro	3,327,660	0.05
202,765	Savola Group	1,725,533	0.03
384,614	Shoprite Holdings	5,033,720	0.08
1,333,963	Sime Darby Plantation	1,203,961	0.02
149,266	SPAR Group	1,562,991	0.03
2,218,900	Thai Union Group	1,295,272	0.02
132,397	Tiger Brands	1,501,495	0.02
1,507,903	Tingyi Cayman Islands Holding	3,098,470	0.05
43,900	Toly Bread	196,061	0.00
1,005,993	Uni-President China Holdings	975,502	0.02
3,695,983	Uni-President Enterprises	9,164,146	0.15
683,200	Universal Robina	1,714,950	0.03
3,662,067	Want Want China Holdings	3,363,185	0.06
763,262	Woolworths Holdings	2,480,123	0.04
93,512	X5 Retail Group	2,445,447	0.04
360,000	Yihai International Holding	1,664,636	0.03
66,400	Yihai Kerry Arawana Holdings	657,103	0.01
438,700	Yonghui Superstores	279,403	0.00
		<b>132,474,808</b>	<b>2.18</b>
<b>Forest Products</b>			
871,841	Empresas CMPC	1,461,255	0.03
2,118,889	Indah Kiat Pulp & Paper	1,163,326	0.02
1,273,206	Nine Dragons Paper Holdings	1,366,896	0.02
121,000	Shandong Sun Paper Industry	218,632	0.00
572,895	Suzano	6,182,535	0.10
		<b>10,392,644</b>	<b>0.17</b>
<b>Gas Utilities</b>			
210,391	Adani Gas	4,873,183	0.08
391,119	Beijing Enterprises Holdings	1,349,499	0.02
2,346,664	China Gas Holdings	4,876,154	0.08
709,201	China Resources Gas Group	4,007,068	0.07
1,337,000	China Suntien Green Energy	1,042,669	0.02
605,192	ENN Energy Holdings	11,395,429	0.19
108,900	ENN Natural Gas	314,419	0.01
1,189,210	GAIL India	2,066,921	0.03
216,985	Indraprastha Gas	1,373,093	0.02
		<b>31,298,435</b>	<b>0.52</b>
<b>Health Care Equipment and Supplies</b>			
26,980	Autobio Diagnostics	233,607	0.00
1,053,364	China Medical System Holdings	1,759,142	0.03
64,712	Da An Gene of Sun Yat-Sen University	204,138	0.00
494,478	Hengan International Group	2,546,502	0.04
24,300	Intco Medical Technology	221,026	0.00
37,140	Jafron Biomedical	311,298	0.01
46,200	Jiangsu Yuyue Medical Equipment & Supply	274,626	0.00

**XTRACKERS (IE) PLC****Xtrackers MSCI Emerging Markets UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 97.27% (31 December 2020 - 97.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Health Care Equipment and Supplies cont/d</b>			
82,100	Lepu Medical Technology Beijing	292,170	0.01
492,200	Microport Scientific	1,792,963	0.03
39,689	Ovctek China	358,066	0.01
27,658	SD Biosensor	1,300,595	0.02
1,902,019	Shandong Weigao Group Medical Polymer	2,373,773	0.04
55,800	Shenzhen Mindray Bio-Medical Electronics	3,341,480	0.06
30,100	Shenzhen New Industries Biomedical Engineering	208,507	0.00
168,500	Venus MedTech Hangzhou	639,739	0.01
		<b>15,857,632</b>	<b>0.26</b>
<b>Health Care Providers and Services</b>			
248,353	Aier Eye Hospital Group	1,651,247	0.03
77,016	Apollo Hospitals Enterprise	5,194,170	0.08
11,200	Asymchem Laboratories Tianjin	766,152	0.01
7,397,300	Bangkok Dusit Medical Services	5,093,187	0.08
19,100	BGI Genomics	263,715	0.00
369,000	Bumrungrad Hospital	1,557,521	0.02
40,680	Dr Sulaiman Al Habib Medical Services Group	1,748,815	0.03
879,946	Genscript Biotech	3,893,916	0.06
21,300	Guangzhou Kingmed Diagnostics Group	373,040	0.01
883,780	Hapvida Participacoes e Investimentos	1,646,972	0.03
260,000	Hygeia Healthcare Holdings	1,627,439	0.03
1,343,500	IHH Healthcare	2,367,088	0.04
971,500	Jinxin Fertility Group	1,085,357	0.02
180,460	Meinian Onehealth Healthcare Holdings	222,771	0.00
37,975	Mouwasat Medical Services	1,757,952	0.03
400,161	Notre Dame Intermedica Participacoes	4,335,676	0.07
30,900	Pharmaron Beijing Class A Shares	686,462	0.01
102,500	Pharmaron Beijing Class H Shares	1,581,616	0.03
307,663	Rede D'Or Sao Luiz	2,476,218	0.04
14,800	Topchoice Medical	463,151	0.01
117,672	WuXi AppTec Class A Shares	2,194,282	0.04
267,902	WuXi AppTec Class H Shares	4,638,966	0.08
2,757,770	Wuxi Biologics Cayman	32,737,531	0.54
		<b>78,363,244</b>	<b>1.29</b>
<b>Hotels, Restaurants and Leisure</b>			
9,313,145	Alibaba Pictures Group	848,137	0.01
135,200	Beijing Enlight Media	273,204	0.00
8,355	CJ ENM	975,541	0.02
1,921,027	Fosun International	2,072,244	0.03
1,651,400	Genting	1,851,185	0.03
2,301,300	Genting Malaysia	1,590,913	0.03
137,421	Huazhu Group	5,131,300	0.09
12,668	HYBE	3,719,144	0.06
74,609	Kangwon Land	1,509,440	0.03
2,416,235	Minor International	2,079,532	0.03
161,221	OPAP	2,286,256	0.04
42,100	Shanghai Jinjiang International Hotels	387,960	0.01
120,580	Songcheng Performance Development	271,535	0.00
		<b>22,996,391</b>	<b>0.38</b>
<b>Household Durables</b>			
52,700	Hang Zhou Great Star Industrial	252,849	0.01
123,391	Nien Made Enterprise	1,839,693	0.03
1,068,262	Turkiye Sise ve Cam Fabrikalari	1,076,326	0.02
25,100	Zhejiang Supor	245,669	0.00
		<b>3,414,537</b>	<b>0.06</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI Emerging Markets UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 97.27% (31 December 2020 - 97.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Household Products</b>			
3,023	Beijing Roborock Technology	386,488	0.01
42,353	Coway	2,650,737	0.04
22,000	Ecovacs Robotics	522,232	0.01
293,300	Haier Smart Home Class A Shares	1,378,624	0.02
1,722,784	Haier Smart Home Class H Shares	7,281,112	0.12
43,800	Hangzhou Robam Appliances	248,099	0.00
629,260	Hindustan Unilever	19,978,947	0.33
29,200	Jason Furniture Hangzhou	354,310	0.01
1,178,513	Kimberly-Clark de Mexico	1,785,765	0.03
117,200	Leyard Optoelectronic	188,912	0.00
81,394	LG Electronics	9,448,893	0.16
1,618,983	Lite-On Technology	3,733,369	0.06
23,160	Oppein Home Group	537,203	0.01
650,700	TCL Technology Group	631,355	0.01
5,838,400	Unilever Indonesia	1,683,622	0.03
67,900	Universal Scientific Industrial Shanghai	171,484	0.00
		<b>50,981,152</b>	<b>0.84</b>
<b>Industrial</b>			
1,527,120	Aboitiz Equity Ventures	1,630,665	0.03
106,284	Airtac International Group	3,918,375	0.07
2,253,891	Alfa	1,654,212	0.03
411,200	AVIC Industry-Finance Holdings	256,715	0.00
186,005	China Jushi	532,358	0.01
331,208	China Railway Signal & Communication	259,381	0.00
4,451,838	CITIC	4,396,849	0.07
1,130,100	CRRC Class A Shares	1,082,286	0.02
3,345,000	CRRC Class H Shares	1,437,316	0.02
1,328,300	Hartalega Holdings	1,826,970	0.03
209,347	Hiwin Technologies	2,319,184	0.04
75,300	Humanwell Healthcare Group	266,668	0.01
36,700	Jonjee Hi-Tech Industrial And Commercial Holding	219,136	0.00
589,580	KOC Holding	1,259,985	0.02
99,300	Kuang-Chi Technologies	374,929	0.01
76,948	Largan Precision	6,855,706	0.11
231,300	Lens Technology	835,860	0.01
116,650	Pidilite Industries	3,864,709	0.06
23,710	POSCO Chemical	2,872,126	0.05
605,406	Siam Cement	6,995,561	0.12
52,900	Sichuan Yahua Industrial Group	238,418	0.00
15,937	SKC	2,339,438	0.04
772,500	Sri Trang Gloves Thailand	699,540	0.01
545,591	Sunny Optical Technology Group	17,257,255	0.28
4,081,900	Top Glove	2,537,715	0.04
23,900	Weihai Guangwei Composites	317,512	0.01
253,100	Zhejiang China Commodities City Group	193,037	0.00
73,400	Zhejiang Weixing New Building Materials	280,716	0.01
418,585	Zhuzhou CRRC Times Electric	2,424,113	0.04
		<b>69,146,735</b>	<b>1.14</b>
<b>Insurance</b>			
29,134	Bajaj Finserv	6,430,000	0.11
535,634	BB Seguridade Participacoes	1,995,405	0.03
46,502	Bupa Arabia for Cooperative Insurance	1,627,520	0.03
6,045,706	Cathay Financial Holding	13,657,304	0.22
129,000	China Life Insurance - China listing	610,407	0.01
5,694,115	China Life Insurance - Hong Kong listing	9,436,267	0.16
317,800	China Pacific Insurance Group Class A Shares	1,355,350	0.02
2,017,486	China Pacific Insurance Group Class H Shares	5,473,087	0.09
1,253,303	China Taiping Insurance Holdings	1,720,091	0.03

**XTRACKERS (IE) PLC****Xtrackers MSCI Emerging Markets UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 97.27% (31 December 2020 - 97.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Insurance cont/d</b>			
47,473	Co for Cooperative Insurance	979,959	0.02
35,671	DB Insurance	1,620,386	0.03
331,136	Discovery	2,978,772	0.05
696,637	HDFC Life Insurance	6,087,262	0.10
170,496	ICICI Lombard General Insurance	3,213,902	0.05
274,846	ICICI Prudential Life Insurance	2,073,482	0.03
97,100	New China Life Insurance Class A Shares	593,681	0.01
680,449	New China Life Insurance Class H Shares	1,819,756	0.03
326,000	People's Insurance Group of China Class A Shares	240,948	0.00
6,424,454	People's Insurance Group of China Class H Shares	1,944,732	0.03
5,279,650	PICC Property & Casualty	4,313,760	0.07
497,300	Ping An Insurance Group of China Class A Shares	3,942,239	0.06
4,843,870	Ping An Insurance Group of China Class H Shares	34,886,202	0.57
462,532	Powszechny Zaklad Ubezpieczen	4,056,795	0.07
23,563	Samsung Fire & Marine Insurance	4,003,976	0.07
53,563	Samsung Life Insurance	2,888,234	0.05
344,402	SBI Life Insurance	5,541,147	0.09
8,604,152	Shin Kong Financial Holding	3,436,436	0.06
385,318	ZhongAn Online P&C Insurance	1,339,368	0.02
		<b>128,266,468</b>	<b>2.11</b>
<b>Leisure Equipment and Products</b>			
53,141	Bajaj Auto	2,322,821	0.04
230,782	Giant Manufacturing	2,877,789	0.05
91,728	Hero MotoCorp	3,038,159	0.05
		<b>8,238,769</b>	<b>0.14</b>
<b>Machinery</b>			
38,849	Doosan Bobcat	1,331,732	0.02
235,925	Doosan Heavy Industries & Construction	4,048,681	0.07
494,428	Haitian International Holdings	1,373,006	0.02
31,200	Hefei Meiya Optoelectronic Technology	183,794	0.00
60,332	Jiangsu Hengli Hydraulic	776,084	0.01
257,680	NARI Technology	1,622,087	0.03
850,000	Sany Heavy Equipment International Holdings	822,057	0.01
394,600	Sany Heavy Industry	1,414,815	0.02
589,300	Shanghai Electric Group	450,381	0.01
3,837	Shanghai Friendess Electronic Technology	232,584	0.00
16,000	Shenzhen SC New Energy Technology	287,590	0.01
67,700	Sungrow Power Supply	1,552,222	0.03
1,284,700	WEG	7,606,716	0.13
361,185	XCMG Construction Machinery	340,223	0.01
38,760	Yantai Eddie Precision Machinery	194,560	0.00
22,380	Zhejiang Dingli Machinery	282,467	0.00
59,800	Zhejiang Jingsheng Mechanical & Electrical	653,572	0.01
326,100	Zoomlion Heavy Industry Science and Technology Class A Shares	367,687	0.01
1,042,200	Zoomlion Heavy Industry Science and Technology Class H Shares	656,363	0.01
		<b>24,196,621</b>	<b>0.40</b>
<b>Media</b>			
53,731	Cheil Worldwide	1,032,810	0.02
195,750	Cyfrowy Polsat	1,686,294	0.03
684,200	Focus Media Information Technology	881,201	0.01
1,839,217	Grupo Televisa SAB	3,464,540	0.06
287,816	MultiChoice Group	2,200,638	0.03
		<b>9,265,483</b>	<b>0.15</b>
<b>Metals and Mining</b>			
11,154,700	Adaro Energy	1,760,960	0.03
86,957	African Rainbow Minerals	1,259,787	0.02

**XTRACKERS (IE) PLC****Xtrackers MSCI Emerging Markets UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 97.27% (31 December 2020 - 97.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Metals and Mining cont/d</b>			
1,972,462	Alrosa	3,229,309	0.05
608,000	Aluminum of China Class A Shares	582,276	0.01
3,056,937	Aluminum of China Class H Shares	1,689,955	0.03
6,517,600	Aneka Tambang	1,028,914	0.02
40,600	Anglo American Platinum	4,621,608	0.08
319,365	AngloGold Ashanti	6,577,398	0.11
1,035,600	Baoshan Iron & Steel	1,166,038	0.02
180,403	Bharat Forge	1,693,592	0.03
524,294	Catcher Technology	2,965,700	0.05
39,700	Chengxin Lithium Group	361,786	0.01
76,700	Chifeng Jilong Gold Mining	179,717	0.00
1,571,000	China Coal Energy	906,776	0.02
1,767,000	China Hongqiao Group	1,865,296	0.03
45,000	China Minmetals Rare Earth	276,126	0.00
825,000	China Molybdenum Class A Shares	723,929	0.01
2,582,521	China Molybdenum Class H Shares	1,361,436	0.02
169,000	China Northern Rare Earth Group High-Tech	1,217,194	0.02
306,600	China Shenhua Energy Class A Shares	1,085,796	0.02
2,584,336	China Shenhua Energy Class H Shares	6,059,498	0.10
9,029,650	China Steel	11,537,143	0.19
167,126	Cia de Minas Buenaventura	1,223,362	0.02
530,861	Cia Siderurgica Nacional	2,381,726	0.04
1,178,916	Coal India	2,316,260	0.04
1,071,267	Eregli Demir ve Celik Fabrikalari	2,271,645	0.04
188,878	Exxaro Resources	1,809,134	0.03
53,449	Ganfeng Lithium Class A Shares	1,200,681	0.02
198,600	Ganfeng Lithium Class H Shares	3,125,613	0.05
679,273	Gold Fields	7,411,566	0.12
2,382,805	Grupo Mexico	10,396,319	0.17
14,800	Guangdong Kinlong Hardware Products	422,631	0.01
429,683	Harmony Gold Mining	1,793,038	0.03
489,500	Hesteel	189,363	0.00
1,203,517	Hindalco Industries	7,699,301	0.13
317,200	Hunan Valin Steel	254,895	0.00
66,372	Hyundai Steel	2,289,171	0.04
625,366	Impala Platinum Holdings	8,816,250	0.15
107,819	Industrias Penoles	1,241,038	0.02
1,157,352	Industries Qatar QSC	4,923,752	0.08
2,118,600	Inner Mongolia BaoTou Steel Union	929,525	0.02
95,700	Jiangxi Copper Class A Shares	336,054	0.01
859,804	Jiangxi Copper Class H Shares	1,376,339	0.02
644,732	JSW Steel	5,689,221	0.09
107,127	KGHM Polska Miedz	3,705,216	0.06
6,498	Korea Zinc	2,793,252	0.05
49,926	Kumba Iron Ore	1,439,251	0.02
7,400	Luoyang Xinqianglian Slewing Bearing	207,731	0.00
8,763,300	Merdeka Copper Gold	2,391,808	0.04
48,435	MMC Norilsk Nickel	14,741,094	0.24
2,341,471	MMG	750,828	0.01
273,056	Northam Platinum Holdings	3,584,288	0.06
1,146,491	Novolipetsk Steel	3,326,687	0.06
396,000	Pangang Group Vanadium Titanium & Resources	242,244	0.00
758	Polymetal International - England listing	13,465	0.00
271,029	Polymetal International - Russia listing	4,742,612	0.08
26,030	Polyus	4,537,519	0.07
56,707	POSCO	13,094,487	0.22
2,471,900	Press Metal Aluminium Holdings	3,429,568	0.06
160,254	Severstal	3,429,577	0.06
445,093	Shaanxi Coal Industry	853,922	0.01
166,624	Shandong Gold Mining Class A Shares	493,134	0.01
498,750	Shandong Gold Mining Class H Shares	853,395	0.01

**XTRACKERS (IE) PLC****Xtrackers MSCI Emerging Markets UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 97.27% (31 December 2020 - 97.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Metals and Mining cont/d</b>			
555,900	Shandong Nanshan Aluminum	411,742	0.01
188,840	Shanxi Coking Coal Energy Group	245,588	0.00
137,900	Shanxi Lu'an Environmental Energy Development	245,265	0.00
262,600	Shanxi Taigang Stainless Steel	290,720	0.01
2,114,044	Sibanye Stillwater	6,503,732	0.11
65,071	Southern Copper	4,015,531	0.07
552,485	Tata Steel	8,260,632	0.14
213,600	Tianshan Aluminum Group	273,758	0.00
42,000	Tibet Summit Resources	248,735	0.00
485,300	Tongling Nonferrous Metals Group	265,581	0.00
2,325,112	United RUSAL International	2,289,115	0.04
1,284,400	United Tractors	1,996,103	0.03
3,138,437	Vale	43,926,849	0.72
853,310	Vedanta	3,916,686	0.06
20,259	Western Superconducting Technologies	308,837	0.01
65,400	Xiamen Tungsten	232,740	0.00
114,300	Yankuang Energy Group Class A Shares	422,937	0.01
1,163,910	Yankuang Energy Group Class H Shares	2,313,996	0.04
127,980	Yintai Gold	176,703	0.00
18,600	YongXing Special Materials Technology	432,953	0.01
144,200	Yunnan Aluminium	253,295	0.00
76,600	Yunnan Tin	235,255	0.00
56,430	Zhejiang Huayou Cobalt	978,887	0.02
167,050	Zhejiang Sanhua Intelligent Controls	664,622	0.01
945,382	Zijin Mining Group Class A Shares	1,442,072	0.02
4,389,790	Zijin Mining Group Class H Shares	5,225,203	0.09
		<b>270,454,733</b>	<b>4.46</b>
<b>Oil and Gas</b>			
663,957	Bharat Petroleum	3,442,793	0.06
1,404,031	China Oilfield Services	1,230,011	0.02
1,489,000	China Petroleum & Chemical Class A Shares	990,473	0.02
18,546,309	China Petroleum & Chemical Class H Shares	8,635,263	0.14
788,712	Cosan	3,071,304	0.05
3,063,100	Dialog Group	1,926,385	0.03
3,775,455	Ecopetrol	2,495,325	0.04
298,391	Empresas COPEC	2,306,576	0.04
875,000	Formosa Petrochemical	3,032,945	0.05
9,057,380	Gazprom	41,452,778	0.68
311,400	Guanghui Energy	320,261	0.00
488,457	Hindustan Petroleum	1,921,022	0.03
36,733	Hyundai Heavy Industries Holdings	1,659,358	0.03
1,440,726	Indian Oil	2,161,022	0.04
2,980,696	Kunlun Energy	2,794,773	0.05
318,105	LUKOIL	27,863,676	0.46
313,508	MOL Hungarian Oil & Gas	2,437,653	0.04
15,625	Novatek - England listing	3,659,375	0.06
54,076	Novatek - US listing	12,664,599	0.21
203,800	Offshore Oil Engineering	147,745	0.00
1,925,263	Oil & Natural Gas	3,688,102	0.06
1,001,700	PetroChina Class A Shares	773,441	0.01
16,144,834	PetroChina Class H Shares	7,185,790	0.12
2,847,450	Petroleo Brasileiro	15,694,204	0.26
231,000	Petronas Dagangan	1,142,247	0.02
605,600	Petronas Gas	2,616,611	0.04
581,226	Petronet LNG	1,692,019	0.03
229,095	Polski Koncern Naftowy ORLEN	4,225,616	0.07
1,343,417	Polskie Gornictwo Naftowe i Gazownictwo	2,099,922	0.03
7,761,508	PTT	8,829,136	0.15
1,078,400	PTT Exploration & Production	3,809,346	0.06

**XTRACKERS (IE) PLC****Xtrackers MSCI Emerging Markets UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 97.27% (31 December 2020 - 97.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Oil and Gas cont/d</b>			
2,325,100	PTT Oil & Retail Business	1,879,290	0.03
377,556	Qatar Fuel	1,895,557	0.03
2,182,898	Reliance Industries	69,541,733	1.15
892,059	Rosneft Oil	7,134,688	0.12
1,683,420	Saudi Arabian Oil	16,052,215	0.26
32,121	SK	6,782,226	0.11
38,915	SK Innovation	7,807,552	0.13
34,459	S-Oil	2,484,237	0.04
5,467,443	Surgutneftegas	2,899,690	0.05
1,083,625	Tatneft	7,230,788	0.12
869,600	Thai Oil	1,288,586	0.02
97,043	Turkiye Petrol Rafinerileri	1,128,292	0.02
561,707	Ultrapar Participacoes	1,466,287	0.02
891,448	Vibra Energia	3,424,953	0.06
44,200	Yantai Jereh Oilfield Services Group	278,029	0.00
		<b>307,263,894</b>	<b>5.06</b>
<b>Personal Products</b>			
24,603	Amorepacific	3,456,321	0.06
22,366	Amorepacific Group	834,433	0.01
60,400	C&S Paper	158,716	0.00
94,864	Colgate-Palmolive India	1,890,372	0.03
473,461	Dabur India	3,694,473	0.06
273,854	Godrej Consumer Products	3,567,420	0.06
7,170	LG Household & Health Care	6,616,606	0.11
685,897	Natura & Co Holding	3,131,483	0.05
9,300	Proya Cosmetics	304,650	0.01
277,000	Vinda International Holdings	675,064	0.01
		<b>24,329,538</b>	<b>0.40</b>
<b>Pharmaceuticals</b>			
21,219	Alteogen	1,351,233	0.02
54,300	Apeloa Pharmaceutical	299,634	0.01
296,882	Aspen Pharmacare Holdings	4,174,950	0.07
224,177	Aurobindo Pharma	2,214,609	0.04
18,700	Beijing Wantai Biological Pharmacy Enterprise	651,363	0.01
19,000	Betta Pharmaceuticals	238,521	0.00
78,400	By-health	332,387	0.01
75,359	Celltrion	12,551,909	0.21
66,545	Celltrion Healthcare	4,489,513	0.07
13,129	Celltrion Pharm	1,373,920	0.02
18,700	Changchun High & New Technology Industry Group	798,104	0.01
2,729,000	China Feihe	3,661,396	0.06
34,800	China National Medicines	172,548	0.00
45,100	China Resources Sanjiu Medical & Pharmaceutical	242,839	0.01
2,148,895	China Traditional Chinese Medicine Holdings	1,425,008	0.02
74,300	Chongqing Zhifei Biological Products	1,455,843	0.02
370,345	Cipla	4,703,567	0.08
6,871,463	CSPC Pharmaceutical Group	7,465,245	0.12
101,567	Divi's Laboratories	6,391,963	0.11
30,200	Dong-E-E-Jiao	231,520	0.00
89,114	Dr Reddy's Laboratories	5,882,540	0.10
4,525	Green Cross	829,821	0.01
64,800	Guangzhou Baiyunshan Pharmaceutical Holdings	348,505	0.01
5,246	Hanmi Pharm	1,217,999	0.02
906,000	Hansoh Pharmaceutical Group	2,207,970	0.04
80,660	Huadong Medicine	509,908	0.01
294,522	Hypera	1,494,818	0.03
9,900	Imeik Technology Development	834,636	0.01
293,762	Jiangsu Hengrui Medicine	2,342,594	0.04

**XTRACKERS (IE) PLC****Xtrackers MSCI Emerging Markets UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 97.27% (31 December 2020 - 97.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Pharmaceuticals cont/d</b>			
90,200	Joincare Pharmaceutical Group Industry	182,129	0.00
86,400	Jointown Pharmaceutical Group	200,000	0.00
16,347,400	Kalbe Farma	1,852,380	0.03
28,700	Livzon Pharmaceutical Group	181,478	0.00
173,706	Lupin	2,221,693	0.04
55,971	Nanjing King-Friend Biochemical Pharmaceutical	369,675	0.01
106,959	Richter Gedeon Nyrt	2,879,423	0.05
52,588	Shandong Buchang Pharmaceuticals	174,410	0.00
93,675	Shanghai Fosun Pharmaceutical Group Class A Shares	720,934	0.01
385,127	Shanghai Fosun Pharmaceutical Group Class H Shares	1,696,845	0.03
2,847	Shanghai Medicilon	217,403	0.00
310,800	Shanghai RAAS Blood Products	333,329	0.01
51,400	Shenzhen Salubris Pharmaceuticals	220,827	0.00
77,660	Shijiazhuang Yiling Pharmaceutical	239,365	0.00
24,642	Shin Poong Pharmaceutical	662,302	0.01
65,700	Sichuan Kelun Pharmaceutical	195,580	0.00
7,932,649	Sino Biopharmaceutical	5,555,490	0.09
1,026,595	Sinopharm Group	2,233,245	0.04
642,567	Sun Pharmaceutical Industries	7,310,341	0.12
39,348	Torrent Pharmaceuticals	1,735,378	0.03
71,800	Walvax Biotechnology	634,554	0.01
39,859	Yuhan	2,082,224	0.04
59,200	Yunnan Baiyao Group	974,246	0.02
27,800	Zhangzhou Pientzhuang Pharmaceutical	1,911,098	0.03
67,020	Zhejiang Huahai Pharmaceutical	228,281	0.00
38,300	Zhejiang Jiuzhou Pharmaceutical	338,849	0.01
119,880	Zhejiang NHU	586,670	0.01
24,100	Zhejiang Wolwo Bio-Pharmaceutical	217,160	0.00
		<b>106,050,172</b>	<b>1.75</b>
<b>Real Estate</b>			
911,946	Agile Group Holdings	494,790	0.01
2,948,043	Aldar Properties	3,202,432	0.05
439,250	A-Living Smart City Services	749,333	0.01
6,202,700	Asset World	861,563	0.01
213,380	Ayala	3,477,350	0.06
6,191,500	Ayala Land	4,456,107	0.07
1,477,647	Barwa Real Estate	1,241,857	0.02
1,565,300	Central Pattana	2,647,491	0.04
3,035,453	China Evergrande Group	619,059	0.01
4,425,261	China Jinmao Holdings Group	1,367,941	0.02
365,900	China Merchants Shekou Industrial Zone Holdings	767,584	0.01
2,931,556	China Overseas Land & Investment	6,941,309	0.11
1,010,000	China Overseas Property Holdings	1,071,367	0.02
2,455,417	China Resources Land	10,330,244	0.17
436,681	China Resources Mixc Lifestyle Services	2,036,011	0.03
452,300	China Vanke Class A Shares	1,405,469	0.02
1,309,321	China Vanke Class H Shares	3,046,456	0.05
604,000	CIFI Ever Sunshine Services Group	935,870	0.02
2,680,281	CIFI Holdings Group	1,612,370	0.03
6,020,502	Country Garden Holdings	5,343,801	0.09
1,357,884	Country Garden Services Holdings	8,133,754	0.13
410,118	Dar Al Arkan Real Estate Development	1,098,920	0.02
473,522	DLF	2,487,187	0.04
296,433	Emaar Economic City	942,737	0.02
3,066,941	Emaar Properties	4,083,076	0.07
208,100	Gemdale	424,443	0.01
95,721	Godrej Properties	2,410,291	0.04
392,710	Greenland Holdings	268,021	0.01
676,000	Greentown China Holdings	1,089,050	0.02



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<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Real Estate cont/d</b>			
1,133,446	Greentown Service Group	1,046,754	0.02
1,308,690	Guangzhou R&F Properties	486,795	0.01
550,160	Hopson Development Holdings	1,147,416	0.02
246,200	Jinke Properties Group	173,450	0.00
274,182	KE Holdings	5,516,542	0.09
985,116	KWG Group Holdings	644,420	0.01
1,070,045	Logan Group	818,012	0.01
1,392,701	Longfor Group Holdings	6,555,947	0.11
453,906	Mabanee	1,190,893	0.02
326,198	NEPI Rockcastle	2,166,478	0.04
556,700	Poly Developments and Holdings Group	1,368,321	0.02
1,128,000	Powerlong Real Estate Holdings	590,311	0.01
200,500	RiseSun Real Estate Development	137,155	0.00
891,120	Ruentex Development	2,054,919	0.03
1,680,364	Seazen Group	1,135,862	0.02
105,200	Seazen Holdings	481,908	0.01
73,620	Shanghai Lingang Holdings	172,153	0.00
855,200	Shanghai Lujiazui Finance & Trade Zone Development	779,087	0.01
71,400	Shanghai Zhangjiang High-Tech Park Development	169,095	0.00
378,100	Shenzhen Overseas Chinese Town	418,588	0.01
959,616	Shimao Group Holdings	627,739	0.01
459,000	Shimao Services Holdings	319,098	0.01
7,734,366	SM Prime Holdings	5,141,835	0.09
2,295,966	Sunac China Holdings	3,469,143	0.06
830,571	Sunac Services Holdings	846,945	0.01
1,052,000	Wharf Holdings	3,231,712	0.05
1,080,827	Yuexiu Property	952,411	0.02
		<b>115,188,872</b>	<b>1.90</b>
<b>Real Estate Investment Trust</b>			
2,419,658	Fibra Uno Administracion REIT	2,558,583	0.04
2,625,208	Growthpoint Properties REIT	2,528,161	0.04
		<b>5,086,744</b>	<b>0.08</b>
<b>Retail</b>			
34,180	Abdullah Al Othaim Markets	985,051	0.02
1,912,978	Abu Dhabi National Oil for Distribution	2,223,878	0.04
3,095,841	Alibaba Health Information Technology	2,616,830	0.04
827,499	ANTA Sports Products	12,407,762	0.20
15,488,867	Astra International	6,194,460	0.10
384,647	Atacadao	1,053,118	0.02
6,025	BGF retail	737,445	0.01
2,510,030	Bosideng International Holdings	1,580,782	0.03
1,402,208	Central Retail	1,343,232	0.02
430,000	China Meidong Auto Holdings	2,217,206	0.04
89,600	China Tourism Group Duty Free	3,091,521	0.05
187,898	Clicks Group	3,714,753	0.06
4,533,980	CP ALL	8,007,928	0.13
36,460	DaShenLin Pharmaceutical Group	241,440	0.00
14,931	E-MART	1,896,598	0.03
2,638	F&F	2,097,085	0.03
575,924	Falabella	1,878,513	0.03
8,134	FF Group	1	0.00
9,235,345	GOME Retail Holdings	781,823	0.01
350,360	Grupo Carso	1,133,170	0.02
835,000	Haidilao International Holding	1,884,997	0.03
4,586,800	Home Product Center	1,990,977	0.03
230,337	Hotai Motor	5,111,755	0.08
24,331	Hotel Shilla	1,596,482	0.03
44,993	Jarir Marketing	2,358,465	0.04

**XTRACKERS (IE) PLC****Xtrackers MSCI Emerging Markets UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 97.27% (31 December 2020 - 97.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Retail cont/d</b>			
268,200	JD Health International	2,113,937	0.04
563,000	Jiumaojiu International Holdings	989,328	0.02
343,420	Jollibee Foods	1,457,392	0.02
60,462	Jubilant Foodworks	2,920,874	0.05
84,366	JUMBO	1,208,856	0.02
18,840	Laobaixing Pharmacy Chain	146,298	0.00
1,718,500	Li Ning	18,813,280	0.31
756,347	Lojas Renner	3,318,693	0.06
8,770	Lotte Shopping	643,318	0.01
2,298,073	Magazine Luiza	2,978,831	0.05
85,717	Mango Excellent Media	771,299	0.01
196,227	Mr Price Group	2,452,837	0.04
990,191	Pepkor Holdings	1,358,100	0.02
355,600	Ping An Healthcare and Technology	1,293,083	0.02
437,771	President Chain Store	4,327,552	0.07
821,627	Raia Drogasil	3,584,477	0.06
43,200	Shanghai M&G Stationery	438,247	0.01
88,700	Shanghai Pharmaceuticals Holding Class A Shares	277,159	0.01
605,448	Shanghai Pharmaceuticals Holding Class H Shares	1,147,791	0.02
149,200	Shanghai Yuyuan Tourist Mart Group	241,665	0.00
184,345	SM Investments	3,409,077	0.06
1,486,849	Sun Art Retail Group	596,929	0.01
429,200	Suning.com	278,077	0.01
271,730	Titan	9,220,499	0.15
1,202,000	Topsports International Holdings	1,216,446	0.02
138,728	Trent	1,987,543	0.03
990,403	Via	933,504	0.02
4,008,393	Wal-Mart de Mexico	14,903,426	0.25
33,186	Yifeng Pharmacy Chain	287,603	0.01
213,400	Youngor Group	231,218	0.00
322,057	Yum China Holdings	16,051,321	0.26
103,600	Zhejiang Semir Garment	125,935	0.00
450,286	Zhongsheng Group Holdings	3,511,587	0.06
		<b>170,381,454</b>	<b>2.81</b>
<b>Semiconductors</b>			
28,545	Advanced Micro-Fabrication Equipment	568,292	0.01
2,515,399	ASE Technology Holding	9,682,654	0.16
21,000	ASMedia Technology	1,381,429	0.02
49,000	eMemory Technology	3,878,628	0.06
270,000	GCL System Integration Technology	161,345	0.00
31,164	Gigadevice Semiconductor Beijing	861,794	0.01
167,500	Globalwafers	5,376,080	0.09
61,000	Hangzhou Silan Microelectronics	519,920	0.01
19,700	Hoshine Silicon Industry	408,836	0.01
397,839	Hua Hong Semiconductor	2,194,256	0.04
2,256,000	Inari Amertron	2,166,107	0.04
82,000	JCET Group	400,003	0.01
15,400	Maxscend Microelectronics	791,426	0.01
1,156,520	MediaTek	49,743,695	0.82
34,762	Montage Technology	458,479	0.01
948,000	Nanya Technology	2,676,069	0.04
96,118	National Silicon Industry Group	390,273	0.01
24,100	NAURA Technology Group	1,315,162	0.02
442,462	Novatek Microelectronics	8,619,909	0.14
59,000	Parade Technologies	4,510,247	0.07
351,988	Realtek Semiconductor	7,378,937	0.12
3,657,418	Samsung Electronics	240,905,009	3.97
10,850	SG Micro	527,225	0.01
21,100	Shenzhen Goodix Technology	357,592	0.01

**XTRACKERS (IE) PLC****Xtrackers MSCI Emerging Markets UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 97.27% (31 December 2020 - 97.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Semiconductors cont/d</b>			
208,700	Shenzhen MTC	159,502	0.00
417,796	SK Hynix	46,041,031	0.76
7,800	StarPower Semiconductor	467,334	0.01
26,800	Suzhou TA&A Ultra Clean Technology	341,372	0.01
18,865,698	Taiwan Semiconductor Manufacturing	419,358,957	6.91
147,100	Tianshui Huatian Technology	294,013	0.00
61,300	TongFu Microelectronics	187,301	0.00
28,000	Unigroup Guoxin Microelectronics	990,714	0.02
9,031,304	United Microelectronics	21,217,868	0.35
689,362	Vanguard International Semiconductor	3,936,791	0.06
39,900	Will Semiconductor	1,949,933	0.03
261,001	Win Semiconductors	3,532,905	0.06
2,284,000	Winbond Electronics	2,806,809	0.05
		<b>846,557,897</b>	<b>13.95</b>
<b>Software</b>			
37,524	Agora	608,264	0.01
17,851	Beijing Kingsoft Office Software	743,903	0.01
46,040	Beijing Shiji Information Technology	208,080	0.00
71,100	Beijing Sinnet Technology	165,925	0.00
125,920	Bilibili	5,842,688	0.10
53,959	CD Projekt	2,582,546	0.04
10,708,000	China Youzan	741,675	0.01
15,280	Douzone Bizon	938,330	0.02
3,300	G-bits Network Technology Xiamen	218,917	0.00
92,900	Giant Network Group	174,871	0.00
830,589	HCL Technologies	14,738,957	0.24
67,873	Hundsun Technologies	663,355	0.01
107,100	Iflytek	884,381	0.02
22,860	Kakao Games	1,749,956	0.03
1,991,930	Kingdee International Software Group	6,131,924	0.10
734,992	Kingsoft	3,228,900	0.05
43,259	Kingsoft Cloud Holdings	681,329	0.01
16,856	Krafton	6,522,616	0.11
54,000	Kunlun Tech	196,586	0.00
452,000	Ming Yuan Cloud Group Holdings	1,029,658	0.02
105,200	NavInfo	263,370	0.01
1,540,430	NetEase	31,119,598	0.51
16,686	Netmarble	1,754,574	0.03
22,802	Pearl Abyss	2,652,801	0.04
89,400	Perfect World	285,532	0.01
51,900	Shanghai Baosight Software Class A Shares	496,470	0.01
295,900	Shanghai Baosight Software Class B Shares	1,428,309	0.02
482,051	Tech Mahindra	11,611,339	0.19
19,500	Thunder Software Technology	424,464	0.01
401,424	TOTVS	2,064,055	0.03
98,580	Winning Health Technology Group	259,819	0.01
102,200	Wuhu Sanqi Interactive Entertainment Network Technology Group	434,254	0.01
152,320	Yonyou Network Technology	859,443	0.01
343,560	Zhejiang Century Huatong Group	453,286	0.01
139,100	Zhejiang Dahua Technology	513,609	0.01
		<b>102,673,784</b>	<b>1.69</b>
<b>Textiles and Apparel</b>			
147,485	Eclat Textile	3,363,684	0.05
2,253,047	Far Eastern New Century	2,386,029	0.04
337,200	Feng TAY Enterprise	2,821,477	0.05
850	LPP	3,627,431	0.06
4,267	Page Industries	2,320,270	0.04
1,803,748	Pou Chen	2,161,212	0.03

**XTRACKERS (IE) PLC****Xtrackers MSCI Emerging Markets UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 97.27% (31 December 2020 - 97.13%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Textiles and Apparel cont/d</b>			
632,978	Shenzhou International Group Holdings	12,170,312	0.20
105,500	Tongkun Group	351,387	0.01
213,600	Zhejiang Huafeng Spandex	350,679	0.01
		<b>29,552,481</b>	<b>0.49</b>
<b>Transportation</b>			
6,120,000	BTS Group Holdings	1,712,977	0.03
7,099	CJ Logistics	752,449	0.01
188,881	Container of India	1,561,523	0.03
364,200	COSCO Shipping Development	186,136	0.00
159,800	COSCO SHIPPING Energy Transportation	148,767	0.00
585,120	COSCO SHIPPING Holdings Class A Shares	1,719,737	0.03
2,567,111	COSCO SHIPPING Holdings Class H Shares	4,978,608	0.08
236,190	DiDi Global	1,176,226	0.02
1,943,213	Evergreen Marine Taiwan	10,008,597	0.16
201,134	HMM	4,551,423	0.08
14,532	Hyundai Glovis	2,053,734	0.03
183,646	Indian Railway Catering & Tourism	2,054,836	0.03
1,038,000	MISC	1,756,577	0.03
207,130	Pan Ocean	942,648	0.02
1,932,097	Qatar Gas Transport	1,751,145	0.03
993,150	Rumo	3,166,669	0.05
225,300	SF Holding	2,441,823	0.04
201,900	Sinotrans	142,240	0.00
1,529,000	Taiwan High Speed Rail	1,635,826	0.03
152,496	Transfar Zhilian	208,634	0.00
467,100	Wan Hai Lines	3,351,261	0.06
132,000	Xiamen C & D	188,273	0.00
1,336,000	Yang Ming Marine Transport	5,842,918	0.10
145,700	YTO Express Group	382,176	0.01
133,690	Yunda Holding	430,143	0.01
332,643	ZTO Express Cayman	9,387,186	0.15
		<b>62,532,532</b>	<b>1.03</b>
<b>Water</b>			
3,495,441	Beijing Enterprises Water Group	1,358,489	0.02
264,851	Cia de Saneamento Basico do Estado de Sao Paulo	1,910,541	0.03
2,252,054	Guangdong Investment	2,862,621	0.05
9,485,800	Metro Pacific Investments	725,492	0.01
		<b>6,857,143</b>	<b>0.11</b>
<b>Total Equities</b>		<b>5,902,728,304</b>	<b>97.27</b>
<b>Exchange Traded Funds - 0.00% (31 December 2020 - 0.01%)</b>			
<b>Preferred Stocks - 1.90% (31 December 2020 - 2.38%)</b>			
<b>Automobiles</b>			
17,919	Hyundai Motor	1,484,771	0.02
27,918	Hyundai Motor - 2nd Pref	2,372,003	0.04
		<b>3,856,774</b>	<b>0.06</b>
<b>Banks</b>			
3,710,029	Banco Bradesco	12,795,271	0.21
345,960	Bancolombia	2,720,079	0.05

**XTRACKERS (IE) PLC****Xtrackers MSCI Emerging Markets UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Preferred Stocks - 1.90% (31 December 2020 - 2.38%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Banks cont/d</b>			
3,707,997	Itau Unibanco Holding	13,946,595	0.23
		<b>29,461,945</b>	<b>0.49</b>
<b>Chemicals</b>			
147,075	Braskem	1,521,711	0.03
5,962	LG Chem	1,439,406	0.02
103,820	Sociedad Quimica y Minera de Chile	5,299,329	0.09
		<b>8,260,446</b>	<b>0.14</b>
<b>Diversified Financials</b>			
3,548,666	Itausa	5,689,333	0.09
		<b>5,689,333</b>	<b>0.09</b>
<b>Electric Utilities</b>			
195,260	Centrais Eletricas Brasileiras	1,157,187	0.02
819,488	Cia Energetica de Minas Gerais	1,928,813	0.03
		<b>3,086,000</b>	<b>0.05</b>
<b>Metals and Mining</b>			
876,933	Gerdau	4,291,776	0.07
		<b>4,291,776</b>	<b>0.07</b>
<b>Oil and Gas</b>			
3,643,638	Petroleo Brasileiro	18,610,682	0.31
5,304,150	Surgutneftgas	2,721,156	0.04
		<b>21,331,838</b>	<b>0.35</b>
<b>Personal Products</b>			
1,628	LG Household & Health Care	843,616	0.01
		<b>843,616</b>	<b>0.01</b>
<b>Semiconductors</b>			
629,666	Samsung Electronics	37,713,749	0.62
		<b>37,713,749</b>	<b>0.62</b>
<b>Textiles and Apparel</b>			
144,081	Alpargatas	957,608	0.02
		<b>957,608</b>	<b>0.02</b>
<b>Total Preferred Stocks</b>		<b>115,493,085</b>	<b>1.90</b>
<b>Rights - 0.00% (31 December 2020 - 0.00%)</b>			
<b>Machinery</b>			
30,013	Doosan Heavy Industries & Construction	111,089	0.00
		<b>111,089</b>	<b>0.00</b>
<b>Real Estate</b>			
80,017	Seazen Group	-	0.00
		<b>-</b>	<b>0.00</b>
<b>Total Rights</b>		<b>111,089</b>	<b>0.00</b>
<b>Total Transferable Securities</b>		<b>6,018,332,478</b>	<b>99.17</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI Emerging Markets UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d**

Financial Derivative Instruments - (0.01)% (31 December 2020 - 0.01%)

Exchange Traded Financial Derivative Instruments - (0.01)% (31 December 2020 - 0.01%)

Open Futures Contracts\* - (0.01)% (31 December 2020 - 0.01%)

CCY	Description	Notional	Maturity	Unrealised loss USD	% of Fund
USD	MSCI Emerging Markets Futures Long Futures Contracts	49,909,500	18/03/2022	(550,925)	(0.01)
<b>Unrealised loss on Open Futures Contracts</b>				<b>(550,925)</b>	<b>(0.01)</b>
<b>Net unrealised loss on Open Futures Contracts</b>				<b>(550,925)</b>	<b>(0.01)</b>
<b>Total Exchange Traded Financial Derivative Instruments</b>				<b>(550,925)</b>	<b>(0.01)</b>

OTC Financial Derivative Instruments - 0.00% (31 December 2020 - 0.00%)

Open Forward Foreign Currency Exchange Contracts - 0.00% (31 December 2020 - 0.00%)

<b>Total Financial Derivative Instruments</b>	<b>(550,925)</b>	<b>(0.01)</b>
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	Value USD	% of Fund
<b>Total Financial Assets at Fair Value through Profit or Loss</b>	6,017,781,553	99.16
<b>Other Net Assets - 0.84% (31 December 2020 - 0.47%)</b>	50,769,113	0.84
<b>Net Assets Attributable to Redeeming Participating Shareholders</b>	<b>6,068,550,666</b>	<b>100.00</b>

\* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.

<b>Analysis of Total Assets</b>	<b>% of Total Assets 31/12/2021</b>
Transferable securities admitted to an official stock exchange listing	99.11
Current Assets	0.89
<b>Total Assets</b>	<b>100.00</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI USA Consumer Discretionary UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Equities - 99.98% (31 December 2020 - 99.99%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Auto Components</b>			
30,761	Aptiv	5,074,027	0.83
27,253	BorgWarner	1,228,293	0.20
6,789	Lear	1,242,047	0.20
		<b>7,544,367</b>	<b>1.23</b>
<b>Automobiles</b>			
446,210	Ford Motor	9,267,782	1.51
148,576	General Motors	8,711,011	1.42
45,990	Lucid Group	1,749,919	0.28
19,618	Rivian Automotive	2,034,190	0.33
95,683	Tesla	101,115,881	16.43
		<b>122,878,783</b>	<b>19.97</b>
<b>Computers and Peripherals</b>			
26,790	Airbnb	4,460,267	0.72
51,825	Amazon.com	172,802,171	28.09
4,669	Booking Holdings	11,202,005	1.82
10,069	Chewy	593,769	0.10
12,196	DoorDash	1,815,984	0.30
73,921	eBay	4,915,747	0.80
14,394	Etsy	3,151,422	0.51
16,513	Expedia Group	2,984,229	0.48
5,088	MercadoLibre	6,860,659	1.11
8,350	Wayfair	1,586,250	0.26
		<b>210,372,503</b>	<b>34.19</b>
<b>Construction and Engineering</b>			
38,695	DR Horton	4,196,473	0.68
31,220	Lennar	3,626,515	0.59
385	NVR	2,274,915	0.37
29,495	PulteGroup	1,685,934	0.28
		<b>11,783,837</b>	<b>1.92</b>
<b>Distribution and Wholesale</b>			
31,730	LKQ	1,904,752	0.31
4,557	Pool	2,579,262	0.42
		<b>4,484,014</b>	<b>0.73</b>
<b>Electronics</b>			
17,486	Garmin	2,381,069	0.39
		<b>2,381,069</b>	<b>0.39</b>
<b>Food Products</b>			
26,108	Aramark	962,080	0.16
		<b>962,080</b>	<b>0.16</b>
<b>Hotels, Restaurants and Leisure</b>			
24,257	Caesars Entertainment	2,268,757	0.37
36,680	DraftKings	1,007,600	0.16
31,691	Hilton Worldwide Holdings	4,943,479	0.80
39,073	Las Vegas Sands	1,470,708	0.24
31,477	Marriott International	5,201,260	0.85
43,813	MGM Resorts International	1,966,327	0.32
4,576	Vail Resorts	1,500,470	0.25
11,832	Wynn Resorts	1,006,193	0.16
		<b>19,364,794</b>	<b>3.15</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI USA Consumer Discretionary UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.98% (31 December 2020 - 99.99%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Household Durables</b>			
43,512	Newell Brands	950,302	0.15
		<b>950,302</b>	<b>0.15</b>
<b>Household Products</b>			
7,126	Whirlpool	1,672,187	0.27
		<b>1,672,187</b>	<b>0.27</b>
<b>Leisure Equipment and Products</b>			
94,075	Carnival	1,892,789	0.31
14,866	Hasbro	1,513,061	0.25
31,897	Peloton Interactive	1,140,637	0.18
26,051	Royal Caribbean Cruises	2,003,322	0.32
		<b>6,549,809</b>	<b>1.06</b>
<b>Retail</b>			
7,160	Advance Auto Parts	1,717,541	0.28
2,450	AutoZone	5,136,156	0.84
30,089	Bath & Body Works	2,099,911	0.34
25,620	Best Buy	2,602,992	0.42
7,584	Burlington Stores	2,210,812	0.36
18,518	CarMax	2,411,599	0.39
8,643	Carvana	2,003,361	0.33
3,195	Chipotle Mexican Grill	5,585,659	0.91
14,811	Darden Restaurants	2,231,129	0.36
26,531	Dollar General	6,256,806	1.02
25,562	Dollar Tree	3,591,972	0.58
4,189	Domino's Pizza	2,363,978	0.38
16,276	Genuine Parts	2,281,895	0.37
119,998	Home Depot	49,800,370	8.09
78,741	Lowe's	20,352,974	3.31
13,462	Lululemon Athletica	5,269,700	0.86
84,922	McDonald's	22,765,041	3.70
7,841	O'Reilly Automotive	5,537,549	0.90
40,610	Ross Stores	4,640,911	0.75
134,082	Starbucks	15,683,572	2.55
55,498	Target	12,844,457	2.09
136,748	TJX	10,381,908	1.69
12,995	Tractor Supply	3,100,607	0.50
5,869	Ulta Beauty	2,420,023	0.39
33,620	Yum! Brands	4,668,473	0.76
		<b>197,959,396</b>	<b>32.17</b>
<b>Textiles and Apparel</b>			
6,669	Mohawk Industries	1,214,958	0.20
145,332	NIKE	24,222,485	3.94
37,931	VF	2,777,308	0.45
		<b>28,214,751</b>	<b>4.59</b>
<b>Total Equities</b>		<b>615,117,892</b>	<b>99.98</b>
<b>Total Transferable Securities</b>		<b>615,117,892</b>	<b>99.98</b>
<b>Total Financial Assets at Fair Value through Profit or Loss</b>		615,117,892	99.98
<b>Other Net Assets - 0.02% (31 December 2020 - 0.01%)</b>		149,969	0.02
<b>Net Assets Attributable to Redeeming Participating Shareholders</b>		<b>615,267,861</b>	<b>100.00</b>



## XTRACKERS (IE) PLC

### Xtrackers MSCI USA Consumer Discretionary UCITS ETF

#### Portfolio of Investments as at 31 December 2021 cont/d

##### Analysis of Total Assets

##### **% of Total Assets** **31/12/2021**

Transferable securities admitted to an official stock exchange listing	99.96
Current Assets	0.04
Total Assets	100.00

**XTRACKERS (IE) PLC****Xtrackers MSCI USA Consumer Staples UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Equities - 99.96% (31 December 2020 - 99.98%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Agriculture</b>			
92,336	Altria Group	4,375,803	3.57
28,008	Archer-Daniels-Midland	1,893,061	1.55
7,096	Bunge	662,482	0.54
78,039	Philip Morris International	7,413,705	6.05
		<b>14,345,051</b>	<b>11.71</b>
<b>Beverages</b>			
15,507	Brown-Forman	1,129,840	0.92
205,494	Coca-Cola	12,167,300	9.93
8,425	Constellation Brands	2,114,422	1.73
35,488	Keurig Dr Pepper	1,308,088	1.07
9,516	Molson Coors Beverage	441,067	0.36
19,862	Monster Beverage	1,907,546	1.56
69,205	PepsiCo	12,021,600	9.82
		<b>31,089,863</b>	<b>25.39</b>
<b>Food Products</b>			
9,841	Campbell Soup	427,690	0.35
24,051	Conagra Brands	821,341	0.67
30,357	General Mills	2,045,455	1.67
7,278	Hershey	1,408,075	1.15
14,928	Hormel Foods	728,636	0.60
5,426	JM Smucker	736,959	0.60
12,801	Kellogg	824,640	0.67
33,691	Kraft Heinz	1,209,507	0.99
35,545	Kroger	1,608,767	1.31
12,470	McCormick & Co	1,204,727	0.99
69,991	Mondelez International	4,641,103	3.79
25,616	Sysco	2,012,137	1.64
14,751	Tyson Foods	1,285,697	1.05
		<b>18,954,734</b>	<b>15.48</b>
<b>Household Products</b>			
12,295	Church & Dwight	1,260,237	1.03
6,149	Clorox	1,072,140	0.87
16,862	Kimberly-Clark	2,409,917	1.97
		<b>4,742,294</b>	<b>3.87</b>
<b>Personal Products</b>			
40,124	Colgate-Palmolive	3,424,182	2.79
11,669	Estee Lauder	4,319,864	3.53
121,590	Procter & Gamble	19,889,692	16.24
		<b>27,633,738</b>	<b>22.56</b>
<b>Retail</b>			
22,135	Costco Wholesale	12,566,040	10.26
36,815	Walgreens Boots Alliance	1,920,270	1.57
77,169	Walmart	11,165,583	9.12
		<b>25,651,893</b>	<b>20.95</b>
<b>Total Equities</b>		<b>122,417,573</b>	<b>99.96</b>
<b>Total Transferable Securities</b>		<b>122,417,573</b>	<b>99.96</b>
<b>Total Financial Assets at Fair Value through Profit or Loss</b>		122,417,573	99.96
<b>Other Net Assets - 0.04% (31 December 2020 - 0.02%)</b>		53,149	0.04
<b>Net Assets Attributable to Redeeming Participating Shareholders</b>		<b>122,470,722</b>	<b>100.00</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI USA Consumer Staples UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Analysis of Total Assets****% of Total Assets  
31/12/2021**

Transferable securities admitted to an official stock exchange listing  
Current Assets  
Total Assets

99.77
0.23
100.00

**XTRACKERS (IE) PLC****Xtrackers MSCI USA Energy UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Equities - 99.98% (31 December 2020 - 99.95%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Oil and Gas</b>			
26,797	Baker Hughes	644,736	1.88
7,794	Cheniere Energy	790,468	2.31
54,747	Chevron	6,424,560	18.77
43,320	ConocoPhillips	3,126,838	9.14
24,963	Coterra Energy	474,297	1.39
20,808	Devon Energy	916,592	2.68
5,566	Diamondback Energy	600,293	1.75
18,888	EOG Resources	1,677,821	4.90
136,957	Exxon Mobil	8,380,399	24.49
28,814	Halliburton	658,976	1.93
9,017	Hess	667,529	1.95
65,991	Kinder Morgan	1,046,617	3.06
20,647	Marathon Petroleum	1,321,202	3.86
30,206	Occidental Petroleum	875,672	2.56
14,419	ONEOK	847,260	2.48
14,170	Phillips 66	1,026,758	3.00
7,497	Pioneer Natural Resources	1,363,554	3.98
45,236	Schlumberger	1,354,818	3.96
13,227	Valero Energy	993,480	2.90
39,303	Williams	1,023,450	2.99
		<b>34,215,320</b>	<b>99.98</b>
<b>Total Transferable Securities</b>		<b>34,215,320</b>	<b>99.98</b>
<b>Total Financial Assets at Fair Value through Profit or Loss</b>		34,215,320	99.98
<b>Other Net Assets - 0.02% (31 December 2020 - 0.05%)</b>		7,345	0.02
<b>Net Assets Attributable to Redeeming Participating Shareholders</b>		<b>34,222,665</b>	<b>100.00</b>

**Analysis of Total Assets**

	<b>% of Total Assets 31/12/2021</b>
Transferable securities admitted to an official stock exchange listing	99.93
Current Assets	0.07
Total Assets	100.00

**XTRACKERS (IE) PLC****Xtrackers MSCI USA Financials UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Equities - 99.97% (31 December 2020 - 99.99%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Banks</b>			
1,289,601	Bank of America	57,374,349	7.45
139,689	Bank of New York Mellon	8,113,137	1.05
345,114	Citigroup	20,841,435	2.71
72,375	Citizens Financial Group	3,419,719	0.44
117,328	Fifth Third Bancorp	5,109,634	0.66
30,126	First Republic Bank	6,221,320	0.81
57,839	Goldman Sachs Group	22,126,310	2.87
250,816	Huntington Bancshares	3,867,583	0.50
508,784	JPMorgan Chase & Co	80,565,946	10.46
162,453	KeyCorp	3,757,538	0.49
21,859	M&T Bank	3,357,105	0.44
233,005	Morgan Stanley	22,871,771	2.97
33,629	Northern Trust	4,022,365	0.52
72,397	PNC Financial Services Group	14,517,046	1.89
162,144	Regions Financial	3,534,739	0.46
10,300	Signature Bank	3,331,741	0.43
62,278	State Street	5,791,854	0.75
9,987	SVB Financial Group	6,773,583	0.88
227,311	Truist Financial	13,309,059	1.73
240,012	US Bancorp	13,481,474	1.75
699,080	Wells Fargo & Co	33,541,858	4.35
		<b>335,929,566</b>	<b>43.61</b>
<b>Commercial Services and Supplies</b>			
6,409	Coinbase Global	1,617,439	0.21
6,454	MarketAxess Holdings	2,654,337	0.34
28,506	Moody's	11,133,874	1.45
41,051	S&P Global	19,373,198	2.51
		<b>34,778,848</b>	<b>4.51</b>
<b>Computers and Peripherals</b>			
30,801	Robinhood Markets	547,026	0.07
		<b>547,026</b>	<b>0.07</b>
<b>Diversified Financials</b>			
61,245	Ally Financial	2,915,874	0.38
115,012	American Express	18,815,963	2.44
19,375	Ameriprise Financial	5,844,663	0.76
30,006	Apollo Global Management	2,173,335	0.28
25,914	BlackRock	23,725,822	3.08
116,739	Blackstone Group	15,104,859	1.96
75,997	Capital One Financial	11,026,405	1.43
27,094	Carlyle Group	1,487,461	0.19
18,111	Cboe Global Markets	2,361,674	0.31
246,453	Charles Schwab	20,726,697	2.69
61,179	CME Group	13,976,954	1.81
51,013	Discover Financial Services	5,895,062	0.77
51,251	Franklin Resources	1,716,396	0.22
95,939	Intercontinental Exchange	13,121,577	1.70
58,783	Invesco	1,353,185	0.18
89,411	KKR & Co	6,661,119	0.86
19,882	Nasdaq	4,175,419	0.54
31,459	Raymond James Financial	3,158,484	0.41
20,368	SEI Investments	1,241,226	0.16
87,744	SoFi Technologies	1,387,233	0.18
97,107	Synchrony Financial	4,504,794	0.59
38,624	T Rowe Price Group	7,595,023	0.99
17,887	Tradeweb Markets	1,791,204	0.23

**XTRACKERS (IE) PLC****Xtrackers MSCI USA Financials UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.97% (31 December 2020 - 99.99%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Diversified Financials cont/d</b>			
3,304	Upstart Holdings	499,895	0.07
		<b>171,260,324</b>	<b>22.23</b>
<b>Insurance</b>			
108,522	Aflac	6,336,600	0.82
2,357	Alleghany	1,573,510	0.20
50,366	Allstate	5,925,560	0.77
12,237	American Financial Group	1,680,385	0.22
145,834	American International Group	8,292,121	1.08
38,397	Aon	11,540,602	1.50
67,273	Arch Capital Group	2,990,285	0.39
35,213	Arthur J Gallagher & Co	5,974,590	0.77
9,991	Assurant	1,557,197	0.20
22,828	Athene Holding	1,902,257	0.25
225,676	Berkshire Hathaway	67,477,124	8.76
40,659	Brown & Brown	2,857,514	0.37
74,676	Chubb	14,435,618	1.87
26,011	Cincinnati Financial	2,963,433	0.38
63,035	Equitable Holdings	2,066,918	0.27
4,314	Erie Indemnity	831,135	0.11
6,775	Everest Re Group	1,855,808	0.24
46,041	Fidelity National Financial	2,402,419	0.31
16,414	Globe Life	1,538,320	0.20
58,977	Hartford Financial Services Group	4,071,772	0.53
30,324	Lincoln National	2,069,916	0.27
37,148	Loews	2,145,668	0.28
2,332	Markel	2,877,688	0.37
86,333	Marsh & McLennan	15,006,402	1.95
124,237	MetLife	7,763,570	1.01
45,593	Principal Financial Group	3,297,742	0.43
99,562	Progressive	10,220,039	1.33
65,719	Prudential Financial	7,113,425	0.92
42,483	Travelers	6,645,616	0.86
22,004	Willis Towers Watson	5,225,730	0.68
24,126	WR Berkley	1,987,741	0.26
		<b>212,626,705</b>	<b>27.60</b>
<b>Media</b>			
6,416	FactSet Research Systems	3,118,240	0.41
		<b>3,118,240</b>	<b>0.41</b>
<b>Real Estate Investment Trust</b>			
89,164	AGNC Investment REIT	1,341,026	0.17
245,334	Annaly Capital Management REIT	1,918,512	0.25
		<b>3,259,538</b>	<b>0.42</b>
<b>Software</b>			
14,030	MSCI	8,596,041	1.12
		<b>8,596,041</b>	<b>1.12</b>
<b>Total Equities</b>		<b>770,116,288</b>	<b>99.97</b>
<b>Total Transferable Securities</b>		<b>770,116,288</b>	<b>99.97</b>
<b>Total Financial Assets at Fair Value through Profit or Loss</b>		770,116,288	99.97
<b>Other Net Assets - 0.03% (31 December 2020 - 0.01%)</b>		230,795	0.03
<b>Net Assets Attributable to Redeeming Participating Shareholders</b>		<b>770,347,083</b>	<b>100.00</b>

## **XTRACKERS (IE) PLC**

### **Xtrackers MSCI USA Financials UCITS ETF**

#### **Portfolio of Investments as at 31 December 2021 cont/d**

##### **Analysis of Total Assets**

	<b>% of Total Assets</b>
	<b><u>31/12/2021</u></b>
Transferable securities admitted to an official stock exchange listing	98.88
Current Assets	<u>1.12</u>
Total Assets	<u>100.00</u>

**XTRACKERS (IE) PLC****Xtrackers MSCI USA Health Care UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Equities - 99.98% (31 December 2020 - 100.04%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Biotechnology</b>			
14,694	Alnylam Pharmaceuticals	2,491,809	0.36
70,251	Amgen	15,804,367	2.26
18,427	Biogen	4,421,006	0.63
22,670	BioMarin Pharmaceutical	2,002,895	0.29
2,750	Bio-Rad Laboratories	2,077,817	0.30
155,176	Gilead Sciences	11,267,329	1.61
26,533	Horizon Therapeutics	2,859,196	0.41
18,140	Illumina	6,901,182	0.98
23,210	Incyte	1,703,614	0.24
42,455	Moderna	10,782,721	1.54
8,749	Novavax	1,251,719	0.18
12,996	Regeneron Pharmaceuticals	8,207,234	1.17
42,239	Royalty Pharma	1,683,224	0.24
16,873	Seagen	2,608,566	0.37
32,077	Vertex Pharmaceuticals	7,044,109	1.01
		<b>81,106,788</b>	<b>11.59</b>
<b>Electronics</b>			
37,464	Agilent Technologies	5,981,128	0.86
2,859	Mettler-Toledo International	4,852,323	0.69
		<b>10,833,451</b>	<b>1.55</b>
<b>Health Care Equipment and Supplies</b>			
9,523	10X Genomics	1,418,546	0.20
219,334	Abbott Laboratories	30,869,067	4.41
5,612	ABIOMED	2,015,662	0.29
9,281	Align Technology	6,099,288	0.87
65,007	Avantor	2,739,395	0.39
61,813	Baxter International	5,306,028	0.76
4,833	Bio-Techne	2,500,304	0.36
176,054	Boston Scientific	7,478,774	1.07
6,088	Cooper	2,550,507	0.36
79,512	Danaher	26,160,243	3.74
27,022	Dentsply Sirona	1,507,557	0.22
77,174	Edwards Lifesciences	9,997,892	1.43
21,261	Exact Sciences	1,654,744	0.24
17,272	Henry Schein	1,339,098	0.19
31,344	Hologic	2,399,697	0.34
10,520	IDEXX Laboratories	6,926,999	0.99
8,515	Insulet	2,265,586	0.32
44,176	Intuitive Surgical	15,872,437	2.27
6,468	Masimo	1,893,701	0.27
166,520	Medtronic	17,226,494	2.46
11,534	Novocure	865,973	0.12
13,862	PerkinElmer	2,787,094	0.40
18,013	ResMed	4,692,026	0.67
12,335	STERIS	3,002,462	0.43
41,963	Stryker	11,221,745	1.60
5,788	Teleflex	1,901,242	0.27
48,685	Thermo Fisher Scientific	32,484,579	4.64
7,589	Waters	2,827,661	0.40
9,147	West Pharmaceutical Services	4,290,035	0.61
25,823	Zimmer Biomet Holdings	3,280,554	0.47
		<b>215,575,390</b>	<b>30.79</b>
<b>Health Care Providers and Services</b>			
30,165	Anthem	13,982,684	2.00
21,061	Catalent	2,696,440	0.38



**XTRACKERS (IE) PLC****Xtrackers MSCI USA Health Care UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.98% (31 December 2020 - 100.04%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Health Care Providers and Services cont/d</b>			
72,091	Centene	5,940,298	0.85
6,230	Charles River Laboratories International	2,347,339	0.34
8,423	DaVita	958,201	0.14
31,714	HCA Healthcare	8,147,961	1.16
15,890	Humana	7,370,735	1.05
23,728	IQVIA Holdings	6,694,618	0.96
11,918	Laboratory of America Holdings	3,744,755	0.53
7,220	Molina Healthcare	2,296,538	0.33
11,912	Oak Street Health	394,764	0.06
15,108	Quest Diagnostics	2,613,835	0.37
17,722	Teladoc Health	1,627,234	0.23
116,672	UnitedHealth Group	58,585,678	8.37
9,382	Universal Health Services	1,216,470	0.17
		<b>118,617,550</b>	<b>16.94</b>
<b>Pharmaceuticals</b>			
218,666	AbbVie	29,607,376	4.23
19,269	AmerisourceBergen	2,560,657	0.36
35,558	Becton Dickinson	8,942,126	1.28
275,035	Bristol-Myers Squibb	17,148,432	2.45
35,912	Cardinal Health	1,849,109	0.26
42,109	Cigna	9,669,490	1.38
163,327	CVS Health	16,848,813	2.41
11,963	Dexcom	6,423,533	0.92
52,639	Elanco Animal Health	1,493,895	0.21
100,606	Eli Lilly & Co	27,789,389	3.97
7,561	Jazz Pharmaceuticals	963,271	0.14
325,732	Johnson & Johnson	55,722,973	7.96
19,126	McKesson	4,754,150	0.68
313,178	Merck & Co	24,001,962	3.43
11,703	Neurocrine Biosciences	996,745	0.14
693,651	Pfizer	40,960,092	5.85
149,524	Viatis	2,023,060	0.29
58,648	Zoetis	14,311,872	2.04
		<b>266,066,945</b>	<b>38.00</b>
<b>Software</b>			
36,548	Cerner	3,394,213	0.49
17,082	Veeva Systems	4,364,109	0.62
		<b>7,758,322</b>	<b>1.11</b>
<b>Total Equities</b>		<b>699,958,446</b>	<b>99.98</b>
<b>Total Transferable Securities</b>		<b>699,958,446</b>	<b>99.98</b>
<b>Total Financial Assets at Fair Value through Profit or Loss</b>		699,958,446	99.98
<b>Other Net Assets - 0.02% (31 December 2020 - (0.04)%)</b>		150,067	0.02
<b>Net Assets Attributable to Redeeming Participating Shareholders</b>		<b>700,108,513</b>	<b>100.00</b>
<b>Analysis of Total Assets</b>		<b>% of Total Assets</b>	
		<b>31/12/2021</b>	
Transferable securities admitted to an official stock exchange listing			99.94
Current Assets			0.06
Total Assets			100.00

**XTRACKERS (IE) PLC****Xtrackers MSCI USA Information Technology UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Equities - 99.99% (31 December 2020 - 99.97%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Aerospace and Defense</b>			
3,772	Teledyne Technologies	1,647,949	0.16
		<b>1,647,949</b>	<b>0.16</b>
<b>Commercial Services and Supplies</b>			
7,065	Affirm Holdings	710,456	0.07
34,254	Automatic Data Processing	8,446,351	0.82
32,242	Block	5,207,406	0.51
6,351	FleetCor Technologies	1,421,608	0.14
6,770	Gartner	2,263,346	0.22
23,774	Global Payments	3,213,769	0.31
90,377	PayPal Holdings	17,043,295	1.66
		<b>38,306,231</b>	<b>3.73</b>
<b>Computers and Peripherals</b>			
51,341	Accenture	21,283,412	2.07
1,338,510	Apple	237,679,221	23.12
11,127	CDW	2,278,587	0.22
42,539	Cognizant Technology Solutions	3,774,060	0.37
15,319	CrowdStrike Holdings	3,136,565	0.30
22,466	Dell Technologies	1,261,915	0.12
4,583	EPAM Systems	3,063,506	0.30
4,881	F5 Networks	1,194,430	0.12
11,235	Fortinet	4,037,859	0.39
13,664	GoDaddy	1,159,527	0.11
105,694	Hewlett Packard Enterprise	1,666,794	0.16
97,223	HP	3,662,390	0.36
72,568	International Business Machines	9,699,439	0.94
18,130	NetApp	1,667,779	0.16
47,077	NortonLifeLock	1,223,060	0.12
10,121	Okta	2,268,825	0.22
7,885	Palo Alto Networks	4,390,053	0.43
16,579	Seagate Technology Holdings	1,873,095	0.18
8,149	VeriSign	2,068,379	0.20
24,988	Western Digital	1,629,467	0.16
9,714	Zendesk	1,013,073	0.10
6,653	Zscaler	2,137,809	0.21
		<b>312,169,245</b>	<b>30.36</b>
<b>Diversified Financials</b>			
71,324	Mastercard	25,628,140	2.49
136,706	Visa	29,625,557	2.88
32,887	Western Union	586,704	0.06
		<b>55,840,401</b>	<b>5.43</b>
<b>Diversified Telecommunications</b>			
18,627	Arista Networks	2,677,631	0.26
341,192	Cisco Systems	21,621,337	2.10
65,665	Corning	2,444,708	0.24
26,316	Juniper Networks	939,745	0.09
13,704	Motorola Solutions	3,723,377	0.36
		<b>31,406,798</b>	<b>3.05</b>
<b>Electrical Equipment</b>			
4,322	Zebra Technologies	2,572,454	0.25
		<b>2,572,454</b>	<b>0.25</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI USA Information Technology UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.99% (31 December 2020 - 99.97%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Electronics</b>			
48,592	Amphenol	4,249,856	0.41
5,812	Arrow Electronics	780,377	0.08
14,892	Keysight Technologies	3,075,347	0.30
26,546	TE Connectivity	4,282,932	0.42
20,365	Trimble	1,775,625	0.17
		<b>14,164,137</b>	<b>1.38</b>
<b>Energy Equipment and Services</b>			
10,350	Enphase Energy	1,893,429	0.18
4,231	SolarEdge Technologies	1,187,092	0.12
		<b>3,080,521</b>	<b>0.30</b>
<b>Machinery</b>			
14,301	Cognex	1,112,046	0.11
		<b>1,112,046</b>	<b>0.11</b>
<b>Media</b>			
35,135	Trade Desk	3,219,771	0.31
		<b>3,219,771</b>	<b>0.31</b>
<b>Semiconductors</b>			
98,205	Advanced Micro Devices	14,131,700	1.37
43,510	Analog Devices	7,647,753	0.74
73,103	Applied Materials	11,503,488	1.12
33,216	Broadcom	22,102,259	2.15
10,975	Entegris	1,520,916	0.15
328,465	Intel	16,915,947	1.65
3,031	IPG Photonics	521,756	0.05
12,366	KLA	5,318,740	0.52
11,493	Lam Research	8,265,191	0.80
66,681	Marvell Technology	5,833,921	0.57
44,358	Microchip Technology	3,861,807	0.38
91,144	Micron Technology	8,490,064	0.83
3,531	Monolithic Power Systems	1,741,948	0.17
202,454	NVIDIA	59,543,746	5.79
21,466	NXP Semiconductors	4,889,525	0.48
34,845	ON Semiconductor	2,366,672	0.23
8,995	Qorvo	1,406,728	0.14
91,326	QUALCOMM	16,700,786	1.62
13,366	Skyworks Solutions	2,073,601	0.20
13,352	Teradyne	2,183,453	0.21
74,745	Texas Instruments	14,087,190	1.37
20,035	Xilinx	4,248,021	0.41
		<b>215,355,212</b>	<b>20.95</b>
<b>Software</b>			
38,569	Adobe	21,870,937	2.13
13,179	Akamai Technologies	1,542,470	0.15
7,062	ANSYS	2,832,709	0.28
5,390	Asana	401,825	0.04
17,813	Autodesk	5,008,837	0.49
6,986	Avalara	901,962	0.09
14,207	Bentley Systems	686,624	0.07
6,045	Bill.com Holdings	1,506,112	0.15
12,677	Black Knight	1,050,797	0.10
9,403	Broadridge Financial Solutions	1,719,056	0.17
22,401	Cadence Design Systems	4,174,426	0.41
10,916	Ceridian HCM Holding	1,140,285	0.11
10,055	Citrix Systems	951,102	0.09

**XTRACKERS (IE) PLC****Xtrackers MSCI USA Information Technology UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.99% (31 December 2020 - 99.97%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Software cont/d</b>			
19,189	Cloudflare	2,523,354	0.24
5,951	Coupa Software	940,556	0.09
15,522	Datadog	2,764,623	0.27
15,769	DocuSign	2,401,776	0.23
25,519	Dropbox	626,236	0.06
14,955	Dynatrace	902,534	0.09
2,297	Fair Isaac	996,140	0.10
50,010	Fidelity National Information Services	5,458,592	0.53
48,252	Fiserv	5,008,075	0.49
6,393	Guidewire Software	725,797	0.07
3,614	HubSpot	2,382,168	0.23
22,123	Intuit	14,229,956	1.38
5,990	Jack Henry & Associates	1,000,270	0.10
536,487	Microsoft	180,431,308	17.55
4,705	MongoDB	2,490,592	0.24
24,411	Nuance Communications	1,350,417	0.13
135,628	Oracle	11,828,118	1.15
128,370	Palantir Technologies	2,337,618	0.23
26,211	Paychex	3,577,802	0.35
4,134	Paycom Software	1,716,395	0.17
9,025	PTC	1,093,379	0.11
6,259	RingCentral	1,172,624	0.11
79,318	salesforce.com	20,157,083	1.96
16,039	ServiceNow	10,411,075	1.01
17,054	Snowflake	5,777,043	0.56
13,266	Splunk	1,535,142	0.15
18,593	SS&C Technologies Holdings	1,524,254	0.15
12,343	Synopsys	4,548,396	0.44
13,510	Twilio	3,557,723	0.35
3,305	Tyler Technologies	1,777,925	0.17
4,573	Unity Software	653,893	0.06
16,950	VMware	1,964,166	0.19
15,459	Workday	4,223,090	0.41
17,536	Zoom Video Communications	3,225,046	0.31
		<b>349,100,308</b>	<b>33.96</b>
<b>Total Equities</b>		<b>1,027,975,073</b>	<b>99.99</b>
<b>Total Transferable Securities</b>		<b>1,027,975,073</b>	<b>99.99</b>
<b>Total Financial Assets at Fair Value through Profit or Loss</b>		1,027,975,073	99.99
<b>Other Net Assets - 0.01% (31 December 2020 - 0.03%)</b>		134,563	0.01
<b>Net Assets Attributable to Redeeming Participating Shareholders</b>		<b>1,028,109,636</b>	<b>100.00</b>
<b>Analysis of Total Assets</b>		<b>% of Total Assets</b>	
		<b>31/12/2021</b>	
Transferable securities admitted to an official stock exchange listing			99.97
Current Assets			0.03
Total Assets			100.00

**XTRACKERS (IE) PLC****Xtrackers USD High Yield Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Corporate Bonds - 98.15% (31 December 2020 - 98.80%)**

<b>Nominal</b>	<b>Security</b>	<b>Credit Rating</b>	<b>Coupon %</b>	<b>Maturity</b>	<b>Value USD</b>	<b>% of Fund</b>
290,000	1011778 BC ULC / New Red Finance	Ba2	5.75	15/04/2025	301,238	0.05
1,050,000	1011778 BC ULC / New Red Finance	Ba2	3.88	15/01/2028	1,063,083	0.17
450,000	1011778 BC ULC / New Red Finance	B2	4.38	15/01/2028	459,643	0.07
475,000	1011778 BC ULC / New Red Finance	Ba2	3.50	15/02/2029	470,231	0.07
1,920,000	1011778 BC ULC / New Red Finance	B2	4.00	15/10/2030	1,896,595	0.30
660,000	Acrisure / Acrisure Finance	Caa2	7.00	15/11/2025	662,086	0.10
420,000	Acrisure / Acrisure Finance	B2	4.25	15/02/2029	409,206	0.06
290,000	Acrisure / Acrisure Finance	Caa2	6.00	01/08/2029	286,303	0.05
350,000	AdaptHealth	B1	4.63	01/08/2029	350,711	0.06
360,000	AdaptHealth	B1	5.13	01/03/2030	368,302	0.06
634,000	ADT Security	Ba3	4.13	01/08/2029	629,036	0.10
761,000	Air Canada	Ba2	3.88	15/08/2026	778,221	0.12
450,000	Albertsons / Safeway / New Albertsons	Ba3	3.50	15/02/2023	458,541	0.07
480,000	Albertsons / Safeway / New Albertsons	Ba3	3.25	15/03/2026	490,262	0.08
400,000	Albertsons / Safeway / New Albertsons	Ba3	7.50	15/03/2026	427,196	0.07
850,000	Albertsons / Safeway / New Albertsons	Ba3	4.63	15/01/2027	892,695	0.14
475,000	Albertsons / Safeway / New Albertsons	Ba3	5.88	15/02/2028	504,393	0.08
890,000	Albertsons / Safeway / New Albertsons	Ba3	3.50	15/03/2029	890,872	0.14
634,000	Albertsons / Safeway / New Albertsons	Ba3	4.88	15/02/2030	685,284	0.11
400,000	Alcoa Nederland Holding	Ba1	5.50	15/12/2027	428,000	0.07
400,000	Alcoa Nederland Holding	Ba1	6.13	15/05/2028	430,300	0.07
250,000	Alcoa Nederland Holding	Ba1	4.13	31/03/2029	259,168	0.04
498,000	Alliant Holdings Intermediate / Alliant Holdings Co-Issuer	B2	4.25	15/10/2027	499,414	0.08
850,000	Alliant Holdings Intermediate / Alliant Holdings Co-Issuer	Caa2	6.75	15/10/2027	881,875	0.14
1,230,000	Allied Universal Holdco / Allied Universal Finance	B2	6.63	15/07/2026	1,290,012	0.20
670,000	Allied Universal Holdco / Allied Universal Finance	Caa1	9.75	15/07/2027	716,893	0.11
1,450,000	Allied Universal Holdco / Allied Universal Finance	B2	4.63	01/06/2028	1,437,796	0.23
530,000	Allied Universal Holdco / Allied Universal Finance	Caa1	6.00	01/06/2029	515,367	0.08
273,000	Allison Transmission	Ba2	5.88	01/06/2029	297,761	0.05
634,000	Allison Transmission	Ba2	3.75	30/01/2031	616,844	0.10
760,000	Altice Financing	B2	5.00	15/01/2028	739,564	0.12
1,350,000	Altice Financing	B2	5.75	15/08/2029	1,335,420	0.21
1,000,000	Altice France	B2	8.13	01/02/2027	1,066,290	0.17
800,000	Altice France	B2	5.50	15/01/2028	793,048	0.12
1,580,000	Altice France	B2	5.13	15/07/2029	1,541,290	0.24
1,200,000	Altice France	B2	5.50	15/10/2029	1,185,060	0.19
1,100,000	Altice France Holding	Caa1	10.50	15/05/2027	1,183,160	0.19
770,000	Altice France Holding	Caa1	6.00	15/02/2028	736,513	0.12
475,000	AMC Networks	Ba3	4.75	01/08/2025	485,678	0.08
640,000	AMC Networks	Ba3	4.25	15/02/2029	637,248	0.10
1,640,000	American Airlines	Ba3	11.75	15/07/2025	2,023,416	0.32
2,300,000	American Airlines / Aadvantage Loyalty	Ba2	5.50	20/04/2026	2,393,633	0.38
1,950,000	American Airlines / Aadvantage Loyalty	Ba2	5.75	20/04/2029	2,083,906	0.33
320,000	American Airlines Group	Caa1	3.75	01/03/2025	297,987	0.05
335,000	Antero Midstream Partners / Antero Midstream Finance	Ba3	7.88	15/05/2026	369,126	0.06
412,000	Antero Midstream Partners / Antero Midstream Finance	Ba3	5.75	01/03/2027	425,683	0.07
430,000	Antero Midstream Partners / Antero Midstream Finance	Ba3	5.75	15/01/2028	451,143	0.07
500,000	Antero Midstream Partners / Antero Midstream Finance	Ba3	5.38	15/06/2029	523,940	0.08
356,000	Antero Resources	Ba3	7.63	01/02/2029	396,545	0.06
410,000	Antero Resources	Ba3	5.38	01/03/2030	438,405	0.07
317,000	Apache	Ba1	4.63	15/11/2025	340,848	0.05
446,000	Apache	Ba1	4.38	15/10/2028	486,131	0.08
367,000	Apache	Ba1	4.25	15/01/2030	398,221	0.06
380,000	APX Group	B1	6.75	15/02/2027	401,485	0.06
507,000	APX Group	Caa1	5.75	15/07/2029	501,935	0.08

**XTRACKERS (IE) PLC****Xtrackers USD High Yield Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.15% (31 December 2020 - 98.80%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
390,000	Aramark Services	B1	5.00	01/04/2025	397,757	0.06
950,000	Aramark Services	B1	6.38	01/05/2025	992,930	0.16
750,000	Aramark Services	B1	5.00	01/02/2028	776,197	0.12
620,000	Arches Buyer	B1	4.25	01/06/2028	619,163	0.10
360,000	Arches Buyer	Caa1	6.13	01/12/2028	362,398	0.06
317,000	Archrock Partners / Archrock Partners Finance	B2	6.88	01/04/2027	332,993	0.05
507,000	Archrock Partners / Archrock Partners Finance	B2	6.25	01/04/2028	528,188	0.08
444,000	Arconic	Ba1	6.00	15/05/2025	465,028	0.07
595,000	Arconic	Ba3	6.13	15/02/2028	633,015	0.10
800,000	ARD Finance	Caa3	6.50	30/06/2027	823,640	0.13
300,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance	Ba2	3.25	01/09/2028	296,694	0.05
720,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance	B3	4.00	01/09/2029	712,073	0.11
450,000	Ardagh Packaging Finance / Ardagh Holdings	B1	5.25	30/04/2025	465,997	0.07
800,000	Ardagh Packaging Finance / Ardagh Holdings	B1	4.13	15/08/2026	817,864	0.13
1,200,000	Ardagh Packaging Finance / Ardagh Holdings	Caa1	5.25	15/08/2027	1,210,518	0.20
507,000	Asbury Automotive Group	B1	4.63	15/11/2029	517,378	0.08
380,000	Asbury Automotive Group	B1	5.00	15/02/2032	392,589	0.06
320,000	AssuredPartners	Caa2	7.00	15/08/2025	323,104	0.05
390,000	AssuredPartners	Caa2	5.63	15/01/2029	380,819	0.06
850,000	Aston Martin Capital Holdings	Caa1	10.50	30/11/2025	932,798	0.15
1,032,000	Avantor Funding	B2	4.63	15/07/2028	1,084,488	0.17
557,000	Avantor Funding	B2	3.88	01/11/2029	562,759	0.09
634,000	Avaya	B2	6.13	15/09/2028	672,839	0.11
317,000	Avis Budget Car Rental / Avis Budget Finance	B2	4.75	01/04/2028	324,567	0.05
410,000	Avis Budget Car Rental / Avis Budget Finance	B2	5.38	01/03/2029	431,861	0.07
440,000	Axalta Coating Systems	B1	3.38	15/02/2029	426,144	0.07
390,000	Axalta Coating Systems / Axalta Coating Systems Dutch Holding	B1	4.75	15/06/2027	407,082	0.06
600,000	B&G Foods	B2	5.25	01/04/2025	612,090	0.10
360,000	B&G Foods	B2	5.25	15/09/2027	373,090	0.06
475,000	Ball	Ba1	4.88	15/03/2026	522,737	0.08
874,000	Ball	Ba1	2.88	15/08/2030	850,489	0.13
545,000	Ball	Ba1	3.13	15/09/2031	539,070	0.08
634,000	Bath & Body Works	Ba2	6.63	01/10/2030	719,888	0.11
1,110,000	Bausch Health	Ba2	5.50	01/11/2025	1,127,149	0.18
980,000	Bausch Health	B3	9.00	15/12/2025	1,032,685	0.16
350,000	Bausch Health	Ba2	5.75	15/08/2027	363,594	0.06
475,000	Bausch Health	B3	7.00	15/01/2028	477,161	0.08
822,000	Bausch Health	B3	5.00	30/01/2028	764,838	0.12
1,040,000	Bausch Health	Ba2	4.88	01/06/2028	1,066,863	0.17
634,000	Bausch Health	B3	5.00	15/02/2029	562,675	0.09
1,001,000	Bausch Health	B3	6.25	15/02/2029	952,472	0.15
475,000	Bausch Health	B3	7.25	30/05/2029	470,744	0.07
822,000	Bausch Health	B3	5.25	30/01/2030	726,804	0.11
664,000	Bausch Health	B3	5.25	15/02/2031	585,993	0.09
950,000	Bausch Health Americas	B3	9.25	01/04/2026	1,008,900	0.16
1,110,000	Bausch Health Americas	B3	8.50	31/01/2027	1,173,714	0.18
619,000	Black Knight InfoServ	Ba3	3.63	01/09/2028	617,972	0.10
684,000	Block	Ba2	2.75	01/06/2026	686,134	0.11
634,000	Block	Ba2	3.50	01/06/2031	653,109	0.10
640,000	Bombardier	Caa1	7.50	01/12/2024	664,947	0.10
810,000	Bombardier	Caa1	7.13	15/06/2026	841,128	0.13
1,300,000	Bombardier	Caa1	7.88	15/04/2027	1,349,101	0.21
475,000	Bombardier	Caa1	6.00	15/02/2028	476,192	0.08
520,000	Booz Allen Hamilton	Baa3	3.88	01/09/2028	528,471	0.08
310,000	Booz Allen Hamilton	Baa3	4.00	01/07/2029	321,796	0.05
634,000	Boyd Gaming	Caa1	4.75	01/12/2027	651,638	0.10
570,000	Boyd Gaming	Caa1	4.75	15/06/2031	584,307	0.09

**XTRACKERS (IE) PLC****Xtrackers USD High Yield Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.15% (31 December 2020 - 98.80%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
650,000	Brand Industrial Services	Caa2	8.50	15/07/2025	648,947	0.10
170,000	British Telecommunications	Ba1	4.25	23/11/2081	170,471	0.03
400,000	British Telecommunications	Ba1	4.88	23/11/2081	402,616	0.06
600,000	Brookfield Property / BPR Cumulus / BPR Nimbus / GGSi Sellco	B1	5.75	15/05/2026	622,500	0.10
500,000	Brookfield Property / BPR Cumulus / BPR Nimbus / GGSi Sellco	B1	4.50	01/04/2027	490,595	0.08
400,000	Brookfield Residential Properties / Brookfield Residential	B2	6.25	15/09/2027	419,392	0.07
317,000	Brookfield Residential Properties / Brookfield Residential	B2	4.88	15/02/2030	324,243	0.05
330,000	Buckeye Partners	B1	4.13	01/03/2025	341,781	0.05
330,000	Buckeye Partners	B1	4.50	01/03/2028	333,637	0.05
445,000	Builders FirstSource	Ba2	6.75	01/06/2027	469,502	0.07
360,000	Builders FirstSource	Ba3	5.00	01/03/2030	385,502	0.06
640,000	Builders FirstSource	Ba3	4.25	01/02/2032	665,741	0.10
2,150,000	Caesars Entertainment	B1	6.25	01/07/2025	2,258,274	0.36
1,140,000	Caesars Entertainment	Caa1	8.13	01/07/2027	1,261,912	0.20
761,000	Caesars Entertainment	Caa1	4.63	15/10/2029	765,322	0.12
640,000	Caesars Resort Collection / CRC Finco	B1	5.75	01/07/2025	668,947	0.11
840,000	Calpine	Ba2	4.50	15/02/2028	868,140	0.14
890,000	Calpine	B2	5.13	15/03/2028	904,409	0.14
368,000	Calpine	B2	4.63	01/02/2029	364,828	0.06
539,000	Calpine	B2	5.00	01/02/2031	544,244	0.09
630,000	Calpine	Ba2	3.75	01/03/2031	609,979	0.10
491,000	Carnival	B1	10.50	01/02/2026	560,604	0.09
939,000	Carnival	B2	7.63	01/03/2026	984,006	0.16
2,290,000	Carnival	B2	5.75	01/03/2027	2,289,542	0.36
590,000	Carnival	B1	9.88	01/08/2027	674,193	0.11
1,570,000	Carnival	Ba2	4.00	01/08/2028	1,558,523	0.25
1,300,000	Carnival	B2	6.00	01/05/2029	1,293,162	0.20
320,000	Carvana	Caa2	5.63	01/10/2025	320,406	0.05
380,000	Carvana	Caa2	5.50	15/04/2027	375,425	0.06
380,000	Carvana	Caa2	5.88	01/10/2028	380,369	0.06
505,000	Carvana	Caa2	4.88	01/09/2029	482,760	0.08
370,000	Catalent Pharma Solutions	B1	5.00	15/07/2027	384,226	0.06
330,000	Catalent Pharma Solutions	B1	3.13	15/02/2029	325,512	0.05
425,000	Catalent Pharma Solutions	B1	3.50	01/04/2030	421,757	0.07
300,000	CCO Holdings / CCO Holdings Capital	B1	4.00	01/03/2023	300,243	0.05
2,107,000	CCO Holdings / CCO Holdings Capital	B1	5.13	01/05/2027	2,181,082	0.34
1,630,000	CCO Holdings / CCO Holdings Capital	B1	5.00	01/02/2028	1,689,674	0.27
980,000	CCO Holdings / CCO Holdings Capital	B1	5.38	01/06/2029	1,057,979	0.17
1,980,000	CCO Holdings / CCO Holdings Capital	B1	4.75	01/03/2030	2,063,695	0.33
1,790,000	CCO Holdings / CCO Holdings Capital	B1	4.50	15/08/2030	1,836,647	0.29
1,950,000	CCO Holdings / CCO Holdings Capital	B1	4.25	01/02/2031	1,970,826	0.31
1,880,000	CCO Holdings / CCO Holdings Capital	B1	4.50	01/05/2032	1,937,660	0.31
1,139,000	CCO Holdings / CCO Holdings Capital	B1	4.50	01/06/2033	1,162,600	0.18
1,320,000	CCO Holdings / CCO Holdings Capital	B1	4.25	15/01/2034	1,299,817	0.20
388,000	CDK Global	Ba1	4.88	01/06/2027	403,252	0.06
330,000	CDK Global	Ba1	5.25	15/05/2029	349,744	0.06
610,000	Cedar Fair / Canada's Wonderland / Magnum Management / Millennium	Ba2	5.50	01/05/2025	633,985	0.10
320,000	Cedar Fair / Canada's Wonderland / Magnum Management / Millennium	B3	5.38	15/04/2027	328,115	0.05
1,630,000	Centene	Ba1	4.25	15/12/2027	1,706,708	0.27
1,500,000	Centene	Ba1	2.45	15/07/2028	1,486,860	0.23
2,270,000	Centene	Ba1	4.63	15/12/2029	2,449,784	0.39
1,300,000	Centene	Ba1	3.38	15/02/2030	1,327,820	0.21
1,450,000	Centene	Ba1	3.00	15/10/2030	1,475,462	0.23
1,410,000	Centene	Ba1	2.50	01/03/2031	1,373,410	0.22
850,000	Centene	Ba1	2.63	01/08/2031	836,085	0.13
317,000	Century Communities	Ba3	6.75	01/06/2027	333,839	0.05
330,000	Century Communities	Ba3	3.88	15/08/2029	332,822	0.05
810,000	Change Healthcare Holdings / Change Healthcare Finance	Caa1	5.75	01/03/2025	817,784	0.13
320,000	Charles River Laboratories International	Ba2	4.25	01/05/2028	333,408	0.05
270,000	Charles River Laboratories International	Ba2	3.75	15/03/2029	274,069	0.04
350,000	Charles River Laboratories International	Ba2	4.00	15/03/2031	358,516	0.06

**XTRACKERS (IE) PLC****Xtrackers USD High Yield Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.15% (31 December 2020 - 98.80%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
317,000	Chemours	B1	5.38	15/05/2027	340,775	0.05
557,000	Chemours	B1	5.75	15/11/2028	587,568	0.09
412,000	Chemours	B1	4.63	15/11/2029	408,663	0.06
1,267,000	Cheniere Energy	Ba3	4.63	15/10/2028	1,346,935	0.21
951,000	Cheniere Energy Partners	Ba2	4.50	01/10/2029	1,013,376	0.16
980,000	Cheniere Energy Partners	Ba2	4.00	01/03/2031	1,034,498	0.16
800,000	Cheniere Energy Partners	Ba2	3.25	31/01/2032	808,800	0.13
340,000	Chesapeake Energy	B1	5.50	01/02/2026	358,214	0.06
320,000	Chesapeake Energy	B1	5.88	01/02/2029	342,570	0.05
940,000	CHS/Community Health Systems	B2	6.63	15/02/2025	972,994	0.15
1,330,000	CHS/Community Health Systems	B2	8.00	15/03/2026	1,397,178	0.22
1,260,000	CHS/Community Health Systems	B2	5.63	15/03/2027	1,332,349	0.21
470,000	CHS/Community Health Systems	B2	8.00	15/12/2027	508,803	0.08
480,000	CHS/Community Health Systems	Caa2	6.88	01/04/2028	466,872	0.07
570,000	CHS/Community Health Systems	B2	6.00	15/01/2029	610,441	0.10
1,170,000	CHS/Community Health Systems	Caa2	6.88	15/04/2029	1,194,921	0.19
913,000	CHS/Community Health Systems	Caa2	6.13	01/04/2030	902,948	0.14
744,000	CHS/Community Health Systems	B2	4.75	15/02/2031	753,278	0.12
370,000	Churchill Downs	B1	5.50	01/04/2027	384,345	0.06
425,000	Churchill Downs	B1	4.75	15/01/2028	442,200	0.07
325,000	CIT Group	Baa2	4.75	16/02/2024	343,915	0.05
320,000	CIT Group	Baa2	3.93	19/06/2024	331,658	0.05
400,000	CIT Group	Baa2	5.25	07/03/2025	439,500	0.07
590,000	Clarios Global / Clarios US Finance	B1	6.25	15/05/2026	618,178	0.10
1,236,000	Clarios Global / Clarios US Finance	Caa1	8.50	15/05/2027	1,310,345	0.21
600,000	Clarivate Science Holdings	B1	3.88	01/07/2028	604,800	0.10
580,000	Clarivate Science Holdings	Caa1	4.88	01/07/2029	588,375	0.09
640,000	Clear Channel Outdoor Holdings	Caa2	7.75	15/04/2028	687,386	0.11
705,000	Clear Channel Outdoor Holdings	Caa2	7.50	01/06/2029	753,321	0.12
842,000	Clear Channel Worldwide Holdings	B1	5.13	15/08/2027	871,310	0.14
520,000	Clearway Energy Operating	Ba2	4.75	15/03/2028	549,047	0.09
636,000	Clearway Energy Operating	Ba2	3.75	15/02/2031	635,898	0.10
401,000	Cleveland-Cliffs	Ba2	9.88	17/10/2025	454,221	0.07
570,000	Cleveland-Cliffs	Ba2	6.75	15/03/2026	602,923	0.10
352,000	Cleveland-Cliffs	Ba3	5.88	01/06/2027	365,918	0.06
317,000	Cleveland-Cliffs	Ba3	4.63	01/03/2029	326,009	0.05
317,000	Cleveland-Cliffs	Ba3	4.88	01/03/2031	329,877	0.05
444,000	CNX Resources	B1	7.25	14/03/2027	470,627	0.07
330,000	CNX Resources	B1	6.00	15/01/2029	343,203	0.05
660,000	Coinbase Global	Ba1	3.38	01/10/2028	617,819	0.10
640,000	Coinbase Global	Ba1	3.63	01/10/2031	589,818	0.09
950,000	CommScope	Ba3	6.00	01/03/2026	982,746	0.15
650,000	CommScope	B3	8.25	01/03/2027	668,557	0.11
460,000	CommScope	B3	7.13	01/07/2028	454,572	0.07
842,000	CommScope	Ba3	4.75	01/09/2029	837,967	0.13
475,000	CommScope Technologies	B3	5.00	15/03/2027	447,626	0.07
670,000	Compass Group Diversified Holdings	B1	5.25	15/04/2029	704,572	0.11
842,000	Comstock Resources	B3	6.75	01/03/2029	913,031	0.14
612,000	Comstock Resources	B3	5.88	15/01/2030	627,233	0.10
1,320,000	Connect Finco	B1	6.75	01/10/2026	1,386,343	0.22
570,000	Coty	B1	5.00	15/04/2026	587,413	0.09
350,000	Coty	Caa1	6.50	15/04/2026	360,742	0.06
330,000	Coty / HFC Prestige Products / HFC Prestige International	B1	4.75	15/01/2029	335,986	0.05
330,000	Crestwood Midstream Partners / Crestwood Midstream Finance	Ba3	5.75	01/04/2025	337,310	0.05
390,000	Crestwood Midstream Partners / Crestwood Midstream Finance	Ba3	5.63	01/05/2027	397,566	0.06
440,000	Crestwood Midstream Partners / Crestwood Midstream Finance	Ba3	6.00	01/02/2029	456,566	0.07
751,000	CrownRock / CrownRock Finance	B2	5.63	15/10/2025	770,917	0.12
650,000	CSC Holdings	Ba3	5.38	01/02/2028	671,866	0.11
600,000	CSC Holdings	B3	7.50	01/04/2028	644,688	0.10
1,300,000	CSC Holdings	Ba3	6.50	01/02/2029	1,394,861	0.22
1,410,000	CSC Holdings	B3	5.75	15/01/2030	1,409,803	0.22
800,000	CSC Holdings	Ba3	4.13	01/12/2030	781,808	0.12
1,500,000	CSC Holdings	B3	4.63	01/12/2030	1,418,490	0.22
690,000	CSC Holdings	Ba3	3.38	15/02/2031	646,054	0.10



**XTRACKERS (IE) PLC****Xtrackers USD High Yield Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.15% (31 December 2020 - 98.80%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
1,000,000	CSC Holdings	Ba3	4.50	15/11/2031	988,360	0.16
250,000	CSC Holdings	B3	5.00	15/11/2031	241,318	0.04
1,790,000	DaVita	Ba3	4.63	01/06/2030	1,837,328	0.29
981,000	DaVita	Ba3	3.75	15/02/2031	954,072	0.15
525,000	DCP Midstream Operating	Ba1	5.38	15/07/2025	573,704	0.09
320,000	DCP Midstream Operating	Ba1	5.63	15/07/2027	363,216	0.06
380,000	DCP Midstream Operating	Ba1	5.13	15/05/2029	428,895	0.07
330,000	Delta Air Lines	Baa3	3.80	19/04/2023	338,606	0.05
590,000	Delta Air Lines	Baa3	2.90	28/10/2024	603,476	0.10
685,000	Delta Air Lines	Baa3	7.38	15/01/2026	805,457	0.13
347,000	Delta Air Lines	Baa3	4.38	19/04/2028	369,378	0.06
381,000	Delta Air Lines	Baa3	3.75	28/10/2029	390,895	0.06
250,000	Deutsche Bank	Ba1	5.88	08/07/2031	293,360	0.05
850,000	Deutsche Bank	Ba1	3.73	14/01/2032	869,320	0.14
600,000	Deutsche Bank	Ba1	4.88	01/12/2032	647,892	0.10
1,983,000	Diamond Sports Group / Diamond Sports Finance	Caa1	5.38	15/08/2026	988,783	0.16
1,135,000	Diamond Sports Group / Diamond Sports Finance	Ca	6.63	15/08/2027	317,391	0.05
2,410,000	Directv Financing / Directv Financing Co-Obligor	Ba3	5.88	15/08/2027	2,464,635	0.39
1,740,000	DISH DBS	Ba3	5.25	01/12/2026	1,766,726	0.28
683,000	DISH DBS	B3	7.38	01/07/2028	693,368	0.11
1,630,000	DISH DBS	Ba3	5.75	01/12/2028	1,648,093	0.26
971,000	DISH DBS	B3	5.13	01/06/2029	882,872	0.14
640,000	Diversified Healthcare Trust	Ba3	9.75	15/06/2025	692,416	0.11
310,000	Diversified Healthcare Trust	B1	4.75	15/02/2028	305,638	0.05
320,000	Diversified Healthcare Trust	Ba3	4.38	01/03/2031	307,718	0.05
747,000	DT Midstream	Ba2	4.13	15/06/2029	767,580	0.12
634,000	DT Midstream	Ba2	4.38	15/06/2031	660,812	0.10
475,000	Edgewell Personal Care	Ba3	5.50	01/06/2028	504,046	0.08
320,000	Edgewell Personal Care	Ba3	4.13	01/04/2029	322,723	0.05
400,000	eG Global Finance	B3	6.75	07/02/2025	404,764	0.06
430,000	eG Global Finance	B3	8.50	30/10/2025	447,931	0.07
490,000	Elanco Animal Health	B1	5.27	28/08/2023	521,032	0.08
490,000	Elanco Animal Health	B1	5.65	28/08/2028	570,742	0.09
550,000	Encompass Health	B1	4.50	01/02/2028	566,406	0.09
540,000	Encompass Health	B1	4.75	01/02/2030	556,983	0.09
400,000	Endeavor Energy Resources / EER Finance	Ba3	6.63	15/07/2025	423,132	0.07
640,000	Endeavor Energy Resources / EER Finance	Ba3	5.75	30/01/2028	677,715	0.11
616,000	Endo Dac / Endo Finance / Endo Finco	Caa2	9.50	31/07/2027	625,801	0.10
829,000	Endo Dac / Endo Finance / Endo Finco	Caa3	6.00	30/06/2028	618,650	0.10
841,000	Endo Luxembourg Finance Co I Sarl / Endo	B3	6.13	01/04/2029	823,415	0.13
390,000	Energizer Holdings	B2	4.75	15/06/2028	397,933	0.06
537,000	Energizer Holdings	B2	4.38	31/03/2029	524,338	0.08
670,000	Envision Healthcare	Ca	8.75	15/10/2026	385,987	0.06
390,000	EQM Midstream Partners	Ba3	4.75	15/07/2023	406,735	0.06
444,000	EQM Midstream Partners	Ba3	6.00	01/07/2025	482,761	0.08
560,000	EQM Midstream Partners	Ba3	6.50	01/07/2027	627,598	0.10
539,000	EQM Midstream Partners	Ba3	5.50	15/07/2028	592,108	0.09
507,000	EQM Midstream Partners	Ba3	4.50	15/01/2029	527,853	0.08
747,000	EQM Midstream Partners	Ba3	4.75	15/01/2031	789,960	0.12
580,000	EQT	Ba1	6.63	01/02/2025	654,629	0.10
270,000	EQT	Ba1	3.13	15/05/2026	277,733	0.04
840,000	EQT	Ba1	3.90	01/10/2027	902,429	0.14
520,000	EQT	Ba1	7.50	01/02/2030	667,592	0.11
310,000	EQT	Ba1	3.63	15/05/2031	323,466	0.05
450,000	Ferrellgas / Ferrellgas Finance	B3	5.38	01/04/2026	436,981	0.07
530,000	Ferrellgas / Ferrellgas Finance	B3	5.88	01/04/2029	512,589	0.08
330,000	FirstCash	Ba2	4.63	01/09/2028	330,370	0.05
360,000	FirstCash	Ba2	5.63	01/01/2030	366,826	0.06
999,000	FirstEnergy	Ba1	4.40	15/07/2027	1,081,917	0.17
380,000	FirstEnergy	Ba1	2.65	01/03/2030	376,645	0.06
320,000	FirstEnergy Transmission	Baa2	2.87	15/09/2028	321,568	0.05
380,000	Flex Acquisition	Caa2	6.88	15/01/2025	380,247	0.06

**XTRACKERS (IE) PLC****Xtrackers USD High Yield Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.15% (31 December 2020 - 98.80%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
360,000	Flex Acquisition	Caa2	7.88	15/07/2026	373,961	0.06
470,000	FMG Resources August 2006	Ba1	5.13	15/05/2024	498,609	0.08
338,000	FMG Resources August 2006	Ba1	4.50	15/09/2027	359,250	0.06
1,001,000	FMG Resources August 2006	Ba1	4.38	01/04/2031	1,053,222	0.17
660,000	Ford Motor	Ba2	9.00	22/04/2025	806,810	0.13
1,570,000	Ford Motor	Ba2	3.25	12/02/2032	1,607,460	0.25
910,000	Ford Motor Credit	Ba2	3.09	09/01/2023	923,978	0.15
670,000	Ford Motor Credit	Ba2	4.14	15/02/2023	687,835	0.11
550,000	Ford Motor Credit	Ba2	3.37	17/11/2023	567,600	0.09
420,000	Ford Motor Credit	Ba2	3.81	09/01/2024	434,809	0.07
1,000,000	Ford Motor Credit	Ba2	5.58	18/03/2024	1,077,000	0.17
1,040,000	Ford Motor Credit	Ba2	4.06	01/11/2024	1,094,059	0.17
400,000	Ford Motor Credit	Ba2	4.69	09/06/2025	430,004	0.07
1,200,000	Ford Motor Credit	Ba2	5.13	16/06/2025	1,307,364	0.21
1,400,000	Ford Motor Credit	Ba2	3.38	13/11/2025	1,451,660	0.23
420,000	Ford Motor Credit	Ba2	4.54	01/08/2026	455,486	0.07
910,000	Ford Motor Credit	Ba2	2.70	10/08/2026	918,490	0.14
670,000	Ford Motor Credit	Ba2	4.27	09/01/2027	722,126	0.11
800,000	Ford Motor Credit	Ba2	4.13	17/08/2027	863,632	0.14
420,000	Ford Motor Credit	Ba2	3.82	02/11/2027	443,906	0.07
600,000	Ford Motor Credit	Ba2	2.90	16/02/2028	602,184	0.09
1,040,000	Ford Motor Credit	Ba2	5.11	03/05/2029	1,180,962	0.19
1,060,000	Ford Motor Credit	Ba2	4.00	13/11/2030	1,139,860	0.18
650,000	Ford Motor Credit	Ba2	3.63	17/06/2031	682,929	0.11
560,000	Fortress Transportation and Infrastructure Investors	Ba3	6.50	01/10/2025	579,314	0.09
640,000	Fortress Transportation and Infrastructure Investors	Ba3	5.50	01/05/2028	651,840	0.10
334,000	Freedom Mortgage	B2	8.25	15/04/2025	342,373	0.05
390,000	Freedom Mortgage	B2	7.63	01/05/2026	398,280	0.06
430,000	Freedom Mortgage	B2	6.63	15/01/2027	421,649	0.07
390,000	Freeport-McMoRan	Baa3	5.00	01/09/2027	407,959	0.06
440,000	Freeport-McMoRan	Baa3	4.13	01/03/2028	456,240	0.07
412,000	Freeport-McMoRan	Baa3	4.38	01/08/2028	432,509	0.07
380,000	Freeport-McMoRan	Baa3	5.25	01/09/2029	415,268	0.07
380,000	Freeport-McMoRan	Baa3	4.25	01/03/2030	401,896	0.06
570,000	Freeport-McMoRan	Baa3	4.63	01/08/2030	611,245	0.10
779,000	Frontier Communications Holdings	B3	5.88	15/10/2027	823,777	0.13
1,032,000	Frontier Communications Holdings	B3	5.00	01/05/2028	1,064,735	0.17
634,000	Frontier Communications Holdings	Caa2	6.75	01/05/2029	661,237	0.10
490,000	Frontier Communications Holdings	Caa2	5.88	01/11/2029	489,206	0.08
674,000	Frontier Communications Holdings	Caa2	6.00	15/01/2030	677,525	0.11
370,000	FXI Holdings	B3	7.88	01/11/2024	377,126	0.06
500,000	FXI Holdings	B3	12.25	15/11/2026	562,240	0.09
475,000	Gap	Ba3	3.63	01/10/2029	469,794	0.07
475,000	Gap	Ba3	3.88	01/10/2031	469,395	0.07
360,000	Garda World Security	B1	4.63	15/02/2027	360,223	0.06
400,000	Garda World Security	Caa2	9.50	01/11/2027	431,324	0.07
330,000	Garda World Security	Caa2	6.00	01/06/2029	317,437	0.05
557,000	Gartner	Ba3	4.50	01/07/2028	582,227	0.09
338,000	Gartner	Ba3	3.63	15/06/2029	341,779	0.05
550,000	Gartner	Ba3	3.75	01/10/2030	559,102	0.09
360,000	Genesis Energy / Genesis Energy Finance	B2	6.50	01/10/2025	356,533	0.06
654,000	Genesis Energy / Genesis Energy Finance	B2	8.00	15/01/2027	673,797	0.11
467,000	Genesis Energy / Genesis Energy Finance	B2	7.75	01/02/2028	473,673	0.07
280,000	GFL Environmental	Ba3	4.25	01/06/2025	288,042	0.05
530,000	GFL Environmental	Ba3	3.75	01/08/2025	537,340	0.08
325,000	GFL Environmental	Ba3	5.13	15/12/2026	338,816	0.05
500,000	GFL Environmental	B3	4.00	01/08/2028	490,790	0.08
475,000	GFL Environmental	Ba3	3.50	01/09/2028	467,903	0.07
505,000	GFL Environmental	B3	4.75	15/06/2029	508,686	0.08
349,000	GFL Environmental	B3	4.38	15/08/2029	345,873	0.05
1,220,000	Global Aircraft Leasing	B1	6.50	15/09/2024	1,178,410	0.19
380,000	Go Daddy Operating / GD Finance	Ba3	5.25	01/12/2027	393,023	0.06
550,000	Go Daddy Operating / GD Finance	Ba3	3.50	01/03/2029	542,971	0.09
507,000	Goodyear Tire & Rubber	B2	9.50	31/05/2025	546,972	0.09
444,000	Goodyear Tire & Rubber	B2	4.88	15/03/2027	470,809	0.07
539,000	Goodyear Tire & Rubber	B2	5.00	15/07/2029	578,525	0.09

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Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
349,000	Goodyear Tire & Rubber	B2	5.25	30/04/2031	380,585	0.06
380,000	Goodyear Tire & Rubber	B2	5.25	15/07/2031	412,847	0.07
874,000	Gray Escrow II	B3	5.38	15/11/2031	898,690	0.14
460,000	Gray Television	B3	7.00	15/05/2027	491,809	0.08
507,000	Gray Television	B3	4.75	15/10/2030	504,658	0.08
790,000	H&E Equipment Services	B2	3.88	15/12/2028	785,710	0.12
650,000	HAT Holdings I / HAT Holdings II	Ba1	3.38	15/06/2026	658,248	0.10
790,518	Hawaiian Brand Intellectual Property / HawaiianMiles Loyalty	Ba3	5.75	20/01/2026	829,024	0.13
684,000	HCA	Baa3	5.38	01/09/2026	771,292	0.12
950,000	HCA	Baa3	5.63	01/09/2028	1,110,084	0.17
634,000	HCA	Baa3	5.88	01/02/2029	756,140	0.12
1,760,000	HCA	Baa3	3.50	01/09/2030	1,858,842	0.29
350,000	Herbalife Nutrition / HLF Financing	B1	7.88	01/09/2025	372,201	0.06
840,000	Herc Holdings	B1	5.50	15/07/2027	874,406	0.14
340,000	Hertz	Caa1	4.63	01/12/2026	342,462	0.05
634,000	Hertz	Caa1	5.00	01/12/2029	635,655	0.10
500,000	Hess Midstream Operations	Ba1	5.63	15/02/2026	517,055	0.08
360,000	Hess Midstream Operations	Ba3	5.13	15/06/2028	377,399	0.06
475,000	Hess Midstream Operations	Ba3	4.25	15/02/2030	473,238	0.07
350,000	Hilcorp Energy I / Hilcorp Finance	Ba3	6.25	01/11/2028	372,624	0.06
440,000	Hilcorp Energy I / Hilcorp Finance	Ba3	5.75	01/02/2029	453,310	0.07
350,000	Hilcorp Energy I / Hilcorp Finance	Ba3	6.00	01/02/2031	362,499	0.06
260,000	Hilton Domestic Operating	Ba2	5.38	01/05/2025	270,335	0.04
310,000	Hilton Domestic Operating	Ba2	5.75	01/05/2028	331,288	0.05
507,000	Hilton Domestic Operating	Ba2	3.75	01/05/2029	510,939	0.08
680,000	Hilton Domestic Operating	Ba2	4.88	15/01/2030	730,606	0.12
680,000	Hilton Domestic Operating	Ba2	4.00	01/05/2031	693,797	0.11
1,001,000	Hilton Domestic Operating	Ba2	3.63	15/02/2032	996,656	0.16
540,000	Hilton Grand Vacations Borrower Escrow	B2	5.00	01/06/2029	553,943	0.09
317,000	Hilton Grand Vacations Borrower Escrow	B2	4.88	01/07/2031	318,335	0.05
445,000	Hilton Worldwide Finance	Ba2	4.88	01/04/2027	459,476	0.07
420,000	HLF Financing / Herbalife International	B1	4.88	01/06/2029	410,281	0.06
440,000	Howard Hughes	Ba3	5.38	01/08/2028	469,124	0.07
450,000	Howard Hughes	Ba3	4.13	01/02/2029	455,553	0.07
430,000	Howard Hughes	Ba3	4.38	01/02/2031	434,984	0.07
430,000	Howmet Aerospace	Ba2	6.88	01/05/2025	494,147	0.08
445,000	Howmet Aerospace	Ba2	3.00	15/01/2029	445,734	0.07
1,060,000	HUB International	Caa2	7.00	01/05/2026	1,089,065	0.17
380,000	HUB International	Caa2	5.63	01/12/2029	391,301	0.06
400,000	Hudbay Minerals	B3	4.50	01/04/2026	400,164	0.06
430,000	Hudbay Minerals	B3	6.13	01/04/2029	456,153	0.07
420,000	Hughes Satellite Systems	Ba1	5.25	01/08/2026	460,459	0.07
510,000	Hughes Satellite Systems	B2	6.63	01/08/2026	570,726	0.09
710,000	Icahn Enterprises / Icahn Enterprises Finance	Ba3	4.75	15/09/2024	736,852	0.12
390,000	Icahn Enterprises / Icahn Enterprises Finance	Ba3	6.38	15/12/2025	397,004	0.06
860,000	Icahn Enterprises / Icahn Enterprises Finance	Ba3	6.25	15/05/2026	895,699	0.14
960,000	Icahn Enterprises / Icahn Enterprises Finance	Ba3	5.25	15/05/2027	987,888	0.16
480,000	Icahn Enterprises / Icahn Enterprises Finance	Ba3	4.38	01/02/2029	471,269	0.07
500,000	iHeartCommunications	B1	6.38	01/05/2026	521,345	0.08
960,000	iHeartCommunications	Caa1	8.38	01/05/2027	1,013,088	0.16
475,000	iHeartCommunications	B1	5.25	15/08/2027	493,739	0.08
345,000	iHeartCommunications	B1	4.75	15/01/2028	350,127	0.06
360,000	IHS Markit	Ba1	4.13	01/08/2023	375,898	0.06
590,000	IHS Markit	Ba1	4.75	15/02/2025	641,271	0.10
400,000	IHS Markit	Ba1	4.00	01/03/2026	432,876	0.07
570,000	IHS Markit	Ba1	4.75	01/08/2028	659,627	0.10
710,000	IHS Markit	Ba1	4.25	01/05/2029	805,204	0.13
760,000	Iliad Holding	B2	6.50	15/10/2026	799,094	0.13
540,000	Iliad Holding	B2	7.00	15/10/2028	568,231	0.09
1,320,000	Imola Merger	B1	4.75	15/05/2029	1,353,370	0.21
570,000	International Game Technology	Ba3	4.13	15/04/2026	586,006	0.09
360,000	International Game Technology	Ba3	6.25	15/01/2027	403,571	0.06

**XTRACKERS (IE) PLC****Xtrackers USD High Yield Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.15% (31 December 2020 - 98.80%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
560,000	International Game Technology	Ba3	5.25	15/01/2029	594,070	0.09
800,000	IQVIA	Ba3	5.00	15/05/2027	828,360	0.13
640,000	Iron Mountain	Ba3	4.88	15/09/2027	663,443	0.10
523,000	Iron Mountain	Ba3	5.25	15/03/2028	546,425	0.09
310,000	Iron Mountain	Ba3	5.00	15/07/2028	320,047	0.05
634,000	Iron Mountain	Ba3	4.88	15/09/2029	656,748	0.10
824,000	Iron Mountain	Ba3	5.25	15/07/2030	868,957	0.14
697,000	Iron Mountain	Ba3	4.50	15/02/2031	703,161	0.11
440,000	Iron Mountain	Ba3	5.63	15/07/2032	471,262	0.07
480,000	Iron Mountain Information Management Services	Ba3	5.00	15/07/2032	491,894	0.08
490,000	iStar	Ba3	4.75	01/10/2024	512,001	0.08
369,000	iStar	Ba3	4.25	01/08/2025	379,550	0.06
823,000	ITT Holdings	B2	6.50	01/08/2029	813,354	0.13
500,000	Jaguar Land Rover Automotive	B1	7.75	15/10/2025	539,370	0.08
210,000	Jaguar Land Rover Automotive	B1	4.50	01/10/2027	202,440	0.03
490,000	Jaguar Land Rover Automotive	B1	5.88	15/01/2028	498,918	0.08
400,000	Jaguar Land Rover Automotive	B1	5.50	15/07/2029	395,216	0.06
970,000	Jazz Securities	Ba2	4.38	15/01/2029	1,004,076	0.16
317,000	Kaiser Aluminum	B1	4.63	01/03/2028	320,626	0.05
370,000	Kaiser Aluminum	B1	4.50	01/06/2031	364,284	0.06
360,000	Kennedy-Wilson	B1	4.75	01/03/2029	367,117	0.06
390,000	Kennedy-Wilson	B1	4.75	01/02/2030	396,965	0.06
400,000	Kennedy-Wilson	B1	5.00	01/03/2031	415,600	0.07
460,000	KFC Holding /Pizza Hut Holdings /Taco Bell of America	Ba2	4.75	01/06/2027	478,699	0.08
880,000	Kraft Heinz Foods	Baa3	3.88	15/05/2027	950,629	0.15
530,000	Kraft Heinz Foods	Baa3	3.75	01/04/2030	572,543	0.09
317,000	L Brands	Ba2	5.25	01/02/2028	349,217	0.06
370,000	L Brands	Ba2	7.50	15/06/2029	421,349	0.07
444,000	LABL	B2	6.75	15/07/2026	456,157	0.07
437,000	LABL	Caa2	10.50	15/07/2027	458,321	0.07
340,000	LABL	B2	5.88	01/11/2028	350,363	0.06
440,000	Ladder Capital Finance Holdings / Ladder Capital Finance	Ba2	4.25	01/02/2027	442,671	0.07
380,000	Ladder Capital Finance Holdings / Ladder Capital Finance	Ba2	4.75	15/06/2029	389,591	0.06
377,000	Lamar Media	Ba3	3.75	15/02/2028	378,991	0.06
349,000	Lamar Media	Ba3	4.00	15/02/2030	353,069	0.06
380,000	Lamar Media	Ba3	3.63	15/01/2031	370,230	0.06
240,000	Lamb Weston Holdings	Ba3	4.88	15/05/2028	260,098	0.04
615,000	Lamb Weston Holdings	Ba3	4.13	31/01/2030	631,771	0.10
480,000	Lamb Weston Holdings	Ba3	4.38	31/01/2032	495,298	0.08
634,000	LCM Investments Holdings II	B2	4.88	01/05/2029	650,338	0.10
720,000	LCPR Senior Secured Financing	B1	6.75	15/10/2027	762,048	0.12
610,000	LCPR Senior Secured Financing	B1	5.13	15/07/2029	617,058	0.10
340,000	LD Holdings Group	B2	6.50	01/11/2025	335,549	0.05
370,000	LD Holdings Group	B2	6.13	01/04/2028	349,287	0.06
320,000	Legacy LifePoint Health	B1	6.75	15/04/2025	335,734	0.05
400,000	Legacy LifePoint Health	B1	4.38	15/02/2027	404,544	0.06
690,000	Level 3 Financing	Ba3	4.63	15/09/2027	704,925	0.11
830,000	Level 3 Financing	Ba3	4.25	01/07/2028	827,029	0.13
560,000	Level 3 Financing	Ba3	3.63	15/01/2029	536,239	0.08
559,000	Level 3 Financing	Ba3	3.75	15/07/2029	535,242	0.08
340,000	LifePoint Health	Caa1	5.38	15/01/2029	337,946	0.05
634,000	Lions Gate Capital Holdings	B3	5.50	15/04/2029	647,910	0.10
557,000	Lithia Motors	Ba2	3.88	01/06/2029	571,449	0.09
360,000	Lithia Motors	Ba2	4.38	15/01/2031	384,415	0.06
810,000	Live Nation Entertainment	B1	6.50	15/05/2027	886,585	0.14
652,000	Live Nation Entertainment	B3	4.75	15/10/2027	670,295	0.11
317,000	Live Nation Entertainment	B1	3.75	15/01/2028	315,190	0.05
788,000	Lumen Technologies	B2	5.13	15/12/2026	819,914	0.13
790,000	Lumen Technologies	Ba3	4.00	15/02/2027	801,487	0.13
680,000	Lumen Technologies	B2	4.50	15/01/2029	659,471	0.10
460,000	Madison IAQ	B1	4.13	30/06/2028	462,424	0.07
690,000	Madison IAQ	Caa1	5.88	30/06/2029	690,069	0.11
665,000	Matador Resources	B2	5.88	15/09/2026	682,729	0.11
300,000	Match Group Holdings II	Ba3	4.63	01/06/2028	312,018	0.05

**XTRACKERS (IE) PLC****Xtrackers USD High Yield Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.15% (31 December 2020 - 98.80%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
317,000	Match Group Holdings II	Ba3	4.13	01/08/2030	321,463	0.05
317,000	Match Group Holdings II	Ba3	3.63	01/10/2031	308,596	0.05
300,000	Mattamy Group	Ba3	5.25	15/12/2027	315,438	0.05
400,000	Mattamy Group	Ba3	4.63	01/03/2030	407,544	0.06
380,000	Mattel	Ba2	3.38	01/04/2026	389,751	0.06
400,000	Mattel	Ba2	5.88	15/12/2027	430,040	0.07
390,000	Mattel	Ba2	3.75	01/04/2029	405,023	0.06
940,000	Mauser Packaging Solutions Holding	B3	5.50	15/04/2024	948,375	0.15
856,000	Mauser Packaging Solutions Holding	Caa3	7.25	15/04/2025	853,346	0.13
590,000	McGraw-Hill Education	B3	5.75	01/08/2028	584,483	0.09
490,000	McGraw-Hill Education	Caa2	8.00	01/08/2029	485,928	0.08
640,000	MEDNAX	B1	6.25	15/01/2027	670,643	0.11
840,000	MEG Energy	B3	7.13	01/02/2027	894,323	0.14
350,000	MEG Energy	B3	5.88	01/02/2029	367,091	0.06
600,000	Melco Resorts Finance	Ba3	4.88	06/06/2025	589,170	0.09
200,000	Melco Resorts Finance	Ba3	5.25	26/04/2026	198,064	0.03
400,000	Melco Resorts Finance	Ba3	5.63	17/07/2027	395,924	0.06
600,000	Melco Resorts Finance	Ba3	5.75	21/07/2028	588,036	0.09
800,000	Melco Resorts Finance	Ba3	5.38	04/12/2029	772,760	0.12
430,000	Methanex	Ba1	5.13	15/10/2027	452,799	0.07
480,000	Methanex	Ba1	5.25	15/12/2029	507,235	0.08
400,000	MGM China Holdings	Ba3	5.38	15/05/2024	399,328	0.06
240,000	MGM China Holdings	Ba3	5.25	18/06/2025	238,514	0.04
610,000	MGM China Holdings	Ba3	5.88	15/05/2026	612,788	0.10
570,000	MGM China Holdings	Ba3	4.75	01/02/2027	546,658	0.09
650,000	MGM Growth Properties Operating Partnership / MGP Finance Co-Issuer	B1	4.63	15/06/2025	694,330	0.11
610,000	MGM Growth Properties Operating Partnership / MGP Finance Co-Issuer	B1	5.75	01/02/2027	691,661	0.11
610,000	MGM Growth Properties Operating Partnership / MGP Finance Co-Issuer	B1	3.88	15/02/2029	643,324	0.10
510,000	MGM Resorts International	Ba3	6.75	01/05/2025	534,990	0.08
440,000	MGM Resorts International	Ba3	5.75	15/06/2025	474,778	0.07
440,000	MGM Resorts International	Ba3	5.50	15/04/2027	471,755	0.07
470,000	MGM Resorts International	Ba3	4.75	15/10/2028	486,389	0.08
539,000	Michaels	Ba3	5.25	01/05/2028	538,305	0.08
860,000	Michaels	B3	7.88	01/05/2029	847,857	0.13
697,000	Midas OpCo Holdings	B3	5.63	15/08/2029	713,226	0.11
317,000	ModivCare	B2	5.88	15/11/2025	333,772	0.05
330,000	ModivCare Escrow Issuer	B2	5.00	01/10/2029	336,729	0.05
745,000	Mohegan Gaming & Entertainment	Caa1	8.00	01/02/2026	782,421	0.12
470,000	Molina Healthcare	Ba3	4.38	15/06/2028	486,563	0.08
440,000	Molina Healthcare	Ba3	3.88	15/11/2030	457,358	0.07
490,000	Molina Healthcare	Ba3	3.88	15/05/2032	495,272	0.08
500,000	Moss Creek Resources Holdings	Caa1	7.50	15/01/2026	468,475	0.07
300,000	Moss Creek Resources Holdings	Caa1	10.50	15/05/2027	300,384	0.05
2,900,000	Mozart Debt Merger Sub	B1	3.88	01/04/2029	2,889,734	0.46
1,630,000	Mozart Debt Merger Sub	Caa1	5.25	01/10/2029	1,655,493	0.26
665,000	MPH Acquisition Holdings	Ba3	5.50	01/09/2028	673,791	0.11
850,000	MPH Acquisition Holdings	B3	5.75	01/11/2028	807,976	0.13
890,000	MPT Operating Partnership / MPT Finance	Ba1	5.00	15/10/2027	931,848	0.15
600,000	MPT Operating Partnership / MPT Finance	Ba1	4.63	01/08/2029	632,730	0.10
848,000	MPT Operating Partnership / MPT Finance	Ba1	3.50	15/03/2031	858,464	0.14
634,000	MSCI	Ba1	4.00	15/11/2029	662,796	0.10
570,000	MSCI	Ba1	3.63	01/09/2030	585,094	0.09
634,000	MSCI	Ba1	3.88	15/02/2031	661,389	0.10
420,000	MSCI	Ba1	3.63	01/11/2031	436,985	0.07
460,000	MSCI	Ba1	3.25	15/08/2033	466,776	0.07
360,000	Murphy Oil	Ba3	5.75	15/08/2025	370,807	0.06
344,000	Murphy Oil	Ba3	5.88	01/12/2027	357,939	0.06
360,000	Murphy Oil	Ba3	6.38	15/07/2028	383,274	0.06
315,000	Murphy Oil USA	Ba2	4.75	15/09/2029	332,237	0.05
320,000	Murphy Oil USA	Ba2	3.75	15/02/2031	318,048	0.05
360,000	Nabors Industries	Caa2	5.75	01/02/2025	331,121	0.05
415,000	Nabors Industries	Caa1	7.25	15/01/2026	383,925	0.06
444,000	Nabors Industries	B3	7.38	15/05/2027	458,630	0.07
369,000	Nationstar Mortgage Holdings	B2	6.00	15/01/2027	384,088	0.06
560,000	Nationstar Mortgage Holdings	B2	5.50	15/08/2028	575,994	0.09

**XTRACKERS (IE) PLC****Xtrackers USD High Yield Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.15% (31 December 2020 - 98.80%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
435,000	Nationstar Mortgage Holdings	B2	5.13	15/12/2030	433,095	0.07
400,000	Nationstar Mortgage Holdings	B2	5.75	15/11/2031	399,640	0.06
330,000	Navient	Ba3	6.75	25/06/2025	363,815	0.06
340,000	Navient	Ba3	6.75	15/06/2026	375,744	0.06
420,000	Navient	Ba3	5.00	15/03/2027	427,312	0.07
310,000	Navient	Ba3	4.88	15/03/2028	309,613	0.05
500,000	Navient	Ba3	5.50	15/03/2029	500,425	0.08
380,000	NCL	Caa1	3.63	15/12/2024	359,773	0.06
903,000	NCL	Caa1	5.88	15/03/2026	904,336	0.14
333,000	NCL Finance	Caa1	6.13	15/03/2028	329,490	0.05
330,000	NCR	B3	5.75	01/09/2027	344,972	0.05
420,000	NCR	B3	5.00	01/10/2028	432,806	0.07
790,000	NCR	B3	5.13	15/04/2029	817,065	0.13
330,000	NCR	B3	6.13	01/09/2029	353,437	0.06
260,000	Netflix	Ba1	3.63	15/06/2025	274,565	0.04
1,040,000	Netflix	Ba1	4.88	15/04/2028	1,189,926	0.19
1,240,000	Netflix	Ba1	5.88	15/11/2028	1,496,085	0.24
560,000	Netflix	Ba1	6.38	15/05/2029	698,656	0.11
570,000	Netflix	Ba1	5.38	15/11/2029	676,921	0.11
634,000	Netflix	Ba1	4.88	15/06/2030	739,891	0.12
810,000	New Fortress Energy	B1	6.75	15/09/2025	822,847	0.13
971,000	New Fortress Energy	B1	6.50	30/09/2026	969,990	0.15
634,000	News	Ba2	3.88	15/05/2029	641,025	0.10
1,130,000	Nexstar Media	B2	5.63	15/07/2027	1,187,992	0.19
660,000	Nexstar Media	B2	4.75	01/11/2028	675,127	0.11
470,000	NextEra Energy Operating Partners	Ba1	4.25	15/07/2024	488,795	0.08
310,000	NextEra Energy Operating Partners	Ba1	3.88	15/10/2026	328,724	0.05
358,000	NextEra Energy Operating Partners	Ba1	4.50	15/09/2027	386,028	0.06
360,000	NFP	B1	4.88	15/08/2028	365,026	0.06
1,150,000	NFP	Caa2	6.88	15/08/2028	1,156,750	0.18
1,360,000	NGL Energy Operating / NGL Energy Finance	B1	7.50	01/02/2026	1,401,507	0.22
320,000	NGL Energy Partners / NGL Energy Finance	Caa1	7.50	01/11/2023	317,501	0.05
630,000	Nielsen Finance	B2	5.63	01/10/2028	650,286	0.10
410,000	Nielsen Finance	B2	4.50	15/07/2029	403,296	0.06
510,000	Nielsen Finance	B2	5.88	01/10/2030	538,478	0.08
410,000	Nielsen Finance	B2	4.75	15/07/2031	406,281	0.06
320,000	Nielsen Luxembourg	B2	5.00	01/02/2025	324,950	0.05
697,000	NMG Holding / Neiman Marcus Group	Caa2	7.13	01/04/2026	739,566	0.12
700,000	NortonLifeLock	Ba3	5.00	15/04/2025	706,251	0.11
510,000	Novelis	B1	3.25	15/11/2026	515,702	0.08
1,060,000	Novelis	B1	4.75	30/01/2030	1,116,795	0.18
470,000	Novelis	B1	3.88	15/08/2031	467,711	0.07
530,000	NRG Energy	Ba2	5.75	15/01/2028	559,722	0.09
320,000	NRG Energy	Ba2	3.38	15/02/2029	313,274	0.05
465,000	NRG Energy	Ba2	5.25	15/06/2029	497,899	0.08
680,000	NRG Energy	Ba2	3.63	15/02/2031	666,373	0.11
710,000	NRG Energy	Ba2	3.88	15/02/2032	698,406	0.11
380,000	NuStar Logistics	Ba3	5.75	01/10/2025	408,549	0.06
340,000	NuStar Logistics	Ba3	6.00	01/06/2026	370,923	0.06
349,000	NuStar Logistics	Ba3	5.63	28/04/2027	369,553	0.06
390,000	NuStar Logistics	Ba3	6.38	01/10/2030	434,924	0.07
320,000	Occidental Petroleum	Ba2	6.95	01/07/2024	354,880	0.06
620,000	Occidental Petroleum	Ba2	2.90	15/08/2024	633,311	0.10
340,000	Occidental Petroleum	Ba2	8.00	15/07/2025	395,097	0.06
585,000	Occidental Petroleum	Ba2	5.88	01/09/2025	643,810	0.10
475,000	Occidental Petroleum	Ba2	5.50	01/12/2025	526,737	0.08
686,000	Occidental Petroleum	Ba2	5.55	15/03/2026	763,765	0.12
564,000	Occidental Petroleum	Ba2	3.20	15/08/2026	580,931	0.09
340,000	Occidental Petroleum	Ba2	8.50	15/07/2027	424,150	0.07
420,000	Occidental Petroleum	Ba2	6.38	01/09/2028	498,028	0.08
950,000	Occidental Petroleum	Ba2	3.50	15/08/2029	974,899	0.15
630,000	Occidental Petroleum	Ba2	8.88	15/07/2030	853,732	0.13
1,000,000	Occidental Petroleum	Ba2	6.63	01/09/2030	1,237,830	0.20
840,000	Occidental Petroleum	Ba2	6.13	01/01/2031	1,019,416	0.16
581,000	Occidental Petroleum	Ba2	7.50	01/05/2031	764,288	0.12
1,130,000	Occidental Petroleum	Ba2	6.45	15/09/2036	1,442,434	0.23

**XTRACKERS (IE) PLC****Xtrackers USD High Yield Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.15% (31 December 2020 - 98.80%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
315,000	Olin	Ba2	5.13	15/09/2027	324,478	0.05
525,000	Olin	Ba2	5.63	01/08/2029	568,990	0.09
340,000	Olin	Ba2	5.00	01/02/2030	358,132	0.06
570,000	OneMain Finance	Ba2	5.63	15/03/2023	595,821	0.09
820,000	OneMain Finance	Ba2	6.13	15/03/2024	869,536	0.14
790,000	OneMain Finance	Ba2	6.88	15/03/2025	880,107	0.14
390,000	OneMain Finance	Ba2	8.88	01/06/2025	418,462	0.07
1,065,000	OneMain Finance	Ba2	7.13	15/03/2026	1,218,339	0.19
520,000	OneMain Finance	Ba2	3.50	15/01/2027	514,899	0.08
470,000	OneMain Finance	Ba2	6.63	15/01/2028	529,389	0.08
390,000	OneMain Finance	Ba2	3.88	15/09/2028	382,945	0.06
515,000	OneMain Finance	Ba2	5.38	15/11/2029	559,996	0.09
549,000	OneMain Finance	Ba2	4.00	15/09/2030	539,777	0.09
515,000	Open Text	Ba2	3.88	15/02/2028	524,934	0.08
539,000	Open Text	Ba2	3.88	01/12/2029	547,624	0.09
600,000	Open Text Holdings	Ba2	4.13	15/02/2030	616,914	0.10
480,000	Open Text Holdings	Ba2	4.13	01/12/2031	485,765	0.08
1,320,000	Organon & Co / Organon Foreign Debt Co-Issuer	Ba2	4.13	30/04/2028	1,353,436	0.21
412,000	Outfront Media Capital	B2	5.00	15/08/2027	421,571	0.07
317,000	Outfront Media Capital	B2	4.25	15/01/2029	317,561	0.05
320,000	Outfront Media Capital	B2	4.63	15/03/2030	320,006	0.05
300,000	Pactiv Evergreen Group Issuer	B1	4.38	15/10/2028	297,756	0.05
650,000	Pactiv Evergreen Group Issuer / Reynolds Group	B1	4.00	15/10/2027	633,106	0.10
1,310,000	Par Pharmaceutical	B3	7.50	01/04/2027	1,338,270	0.21
345,000	Park Intermediate Holdings / PK Domestic Property / PK Finance Co-Issuer	B1	7.50	01/06/2025	364,044	0.06
470,000	Park Intermediate Holdings / PK Domestic Property / PK Finance Co-Issuer	B1	5.88	01/10/2028	492,160	0.08
460,000	Park Intermediate Holdings / PK Domestic Property / PK Finance Co-Issuer	B1	4.88	15/05/2029	471,408	0.07
280,000	Parkland	Ba3	5.88	15/07/2027	295,691	0.05
590,000	Parkland	Ba3	4.50	01/10/2029	591,027	0.09
510,000	Parkland	Ba3	4.63	01/05/2030	508,480	0.08
810,000	PBF Holding / PBF Finance	B2	9.25	15/05/2025	771,501	0.12
434,000	PBF Holding / PBF Finance	Caa1	7.25	15/06/2025	308,296	0.05
544,000	PBF Holding / PBF Finance	Caa1	6.00	15/02/2028	350,244	0.06
340,000	PennyMac Financial Services	B1	5.38	15/10/2025	348,738	0.05
410,000	PennyMac Financial Services	B1	4.25	15/02/2029	393,731	0.06
360,000	PennyMac Financial Services	B1	5.75	15/09/2031	363,323	0.06
380,000	Penske Automotive Group	Ba3	3.50	01/09/2025	389,774	0.06
310,000	Penske Automotive Group	Ba3	3.75	15/06/2029	308,689	0.05
680,000	Performance Food Group	B2	5.50	15/10/2027	709,988	0.11
650,000	Performance Food Group	B2	4.25	01/08/2029	644,865	0.10
810,000	PetSmart / PetSmart Finance	B1	4.75	15/02/2028	834,227	0.13
790,000	PetSmart / PetSmart Finance	Caa1	7.75	15/02/2029	862,451	0.14
610,000	PG&E	B1	5.00	01/07/2028	641,317	0.10
660,000	PG&E	B1	5.25	01/07/2030	692,030	0.11
334,000	Picasso Finance	B2	6.13	15/06/2025	349,671	0.06
480,000	Pilgrim's Pride	B1	5.88	30/09/2027	506,851	0.08
684,000	Pilgrim's Pride	B1	4.25	15/04/2031	719,014	0.11
570,000	Pilgrim's Pride	B1	3.50	01/03/2032	577,997	0.09
770,000	Post Holdings	B2	5.75	01/03/2027	796,218	0.13
550,000	Post Holdings	B2	5.63	15/01/2028	582,466	0.09
815,000	Post Holdings	B2	5.50	15/12/2029	855,709	0.13
1,080,000	Post Holdings	B2	4.63	15/04/2030	1,096,178	0.17
1,190,000	Post Holdings	B2	4.50	15/09/2031	1,181,182	0.19
515,000	Premier Entertainment Sub / Premier Entertainment Finance	B3	5.63	01/09/2029	511,606	0.08
475,000	Premier Entertainment Sub / Premier Entertainment Finance	B3	5.88	01/09/2031	477,080	0.08
460,000	Prime Security Services Borrower / Prime Finance	Ba3	5.25	15/04/2024	489,523	0.08
856,000	Prime Security Services Borrower / Prime Finance	Ba3	5.75	15/04/2026	918,925	0.14

**XTRACKERS (IE) PLC****Xtrackers USD High Yield Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.15% (31 December 2020 - 98.80%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
660,000	Prime Security Services Borrower / Prime Finance	Ba3	3.38	31/08/2027	636,042	0.10
900,000	Prime Security Services Borrower / Prime Finance	B3	6.25	15/01/2028	939,681	0.15
310,000	PTC	Ba3	3.63	15/02/2025	314,672	0.05
320,000	PTC	Ba3	4.00	15/02/2028	325,722	0.05
400,000	Puma International Financing	B1	5.13	06/10/2024	400,652	0.06
400,000	Puma International Financing	B1	5.00	24/01/2026	400,200	0.06
424,000	QVC	Ba2	4.75	15/02/2027	436,436	0.07
317,000	QVC	Ba2	4.38	01/09/2028	315,602	0.05
350,000	Rackspace Technology Global	B1	3.50	15/02/2028	334,061	0.05
350,000	Rackspace Technology Global	Caa1	5.38	01/12/2028	340,582	0.05
590,000	Radiate Holdco / Radiate Finance	B1	4.50	15/09/2026	598,042	0.09
630,000	Radiate Holdco / Radiate Finance	Caa1	6.50	15/09/2028	633,037	0.10
490,000	Radiology Partners	Caa2	9.25	01/02/2028	514,833	0.08
390,000	Rakuten Group*	B1	5.13		391,330	0.06
720,000	Rakuten Group*	B1	6.25		761,112	0.12
295,000	Range Resources	B1	5.00	15/03/2023	301,245	0.05
540,000	Range Resources	B1	9.25	01/02/2026	582,520	0.09
450,000	Range Resources	B1	8.25	15/01/2029	502,236	0.08
340,000	Realogy Group / Realogy Co-Issuer	Ba3	7.63	15/06/2025	361,219	0.06
310,000	Realogy Group / Realogy Co-Issuer	B2	9.38	01/04/2027	336,155	0.05
640,000	Realogy Group / Realogy Co-Issuer	B2	5.75	15/01/2029	657,600	0.10
890,000	RegionalCare Hospital Partners Holdings / LifePoint Health	Caa1	9.75	01/12/2026	939,110	0.15
700,000	Resorts World Las Vegas / RWLV Capital	Ba2	4.63	16/04/2029	704,473	0.11
440,000	RHP Hotel Properties / RHP Finance	B1	4.75	15/10/2027	450,520	0.07
410,000	RHP Hotel Properties / RHP Finance	B1	4.50	15/02/2029	413,124	0.07
400,000	Rite Aid	B3	7.50	01/07/2025	410,588	0.06
539,000	Rite Aid	B3	8.00	15/11/2026	551,715	0.09
370,000	RLJ Lodging Trust	Ba3	3.75	01/07/2026	370,555	0.06
310,000	RLJ Lodging Trust	Ba3	4.00	15/09/2029	306,850	0.05
684,000	ROBLOX	Ba2	3.88	01/05/2030	693,802	0.11
760,000	Rocket Mortgage / Rocket Mortgage Co-Issuer	Ba1	2.88	15/10/2026	757,591	0.12
520,000	Rocket Mortgage / Rocket Mortgage Co-Issuer	Ba1	3.63	01/03/2029	520,811	0.08
790,000	Rocket Mortgage / Rocket Mortgage Co-Issuer	Ba1	3.88	01/03/2031	804,433	0.13
570,000	Rocket Mortgage / Rocket Mortgage Co-Issuer	Ba1	4.00	15/10/2033	577,079	0.09
630,000	Rolls-Royce	Ba3	5.75	15/10/2027	696,352	0.11
610,000	Royal Caribbean Cruises	Ba2	10.88	01/06/2023	669,274	0.11
610,000	Royal Caribbean Cruises	B2	9.13	15/06/2023	650,248	0.10
882,000	Royal Caribbean Cruises	Ba2	11.50	01/06/2025	991,121	0.16
412,000	Royal Caribbean Cruises	B2	4.25	01/07/2026	400,068	0.06
650,000	Royal Caribbean Cruises	B2	5.50	31/08/2026	660,887	0.10
350,000	Royal Caribbean Cruises	B2	3.70	15/03/2028	328,871	0.05
951,000	Royal Caribbean Cruises	B2	5.50	01/04/2028	964,590	0.15
507,000	RP Escrow Issuer	B2	5.25	15/12/2025	514,458	0.08
491,000	Sabre GLBL	Ba3	9.25	15/04/2025	554,619	0.09
539,000	Sabre GLBL	Ba3	7.38	01/09/2025	560,565	0.09
930,000	SBA Communications	B1	3.88	15/02/2027	960,020	0.15
1,010,000	SBA Communications	B1	3.13	01/02/2029	971,933	0.15
349,000	Scientific Games International	Caa2	8.63	01/07/2025	373,556	0.06
792,000	Scientific Games International	B1	5.00	15/10/2025	815,063	0.13
700,000	Scientific Games International	Caa2	8.25	15/03/2026	737,835	0.12
444,000	Scientific Games International	Caa2	7.00	15/05/2028	475,342	0.07
317,000	Scientific Games International	Caa2	7.25	15/11/2029	355,500	0.06
710,000	SCIH Salt Holdings	B3	4.88	01/05/2028	682,594	0.11
444,000	SCIH Salt Holdings	Caa2	6.63	01/05/2029	417,644	0.07
360,000	Scripps Escrow	Caa1	5.88	15/07/2027	378,270	0.06
350,000	Scripps Escrow II	Ba3	3.88	15/01/2029	351,803	0.06
320,000	Scripps Escrow II	Caa1	5.38	15/01/2031	326,067	0.05
270,000	Seagate HDD Cayman	Ba1	4.88	01/03/2024	286,203	0.05
295,000	Seagate HDD Cayman	Ba1	4.09	01/06/2029	306,762	0.05
360,000	Seagate HDD Cayman	Ba1	3.13	15/07/2029	351,727	0.06



**XTRACKERS (IE) PLC****Xtrackers USD High Yield Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.15% (31 December 2020 - 98.80%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
310,000	Seagate HDD Cayman	Ba1	4.13	15/01/2031	322,540	0.05
350,000	Seagate HDD Cayman	Ba1	3.38	15/07/2031	340,718	0.05
780,000	Select Medical	B3	6.25	15/08/2026	825,607	0.13
680,000	Sensata Technologies	Ba3	4.00	15/04/2029	695,171	0.11
470,000	Sensata Technologies	Ba3	3.75	15/02/2031	467,857	0.07
330,000	Service International	Ba3	4.63	15/12/2027	345,276	0.05
490,000	Service International	Ba3	5.13	01/06/2029	527,911	0.08
539,000	Service International	Ba3	3.38	15/08/2030	529,093	0.08
507,000	Service International	Ba3	4.00	15/05/2031	517,393	0.08
530,000	Service Properties Trust	Ba2	4.35	01/10/2024	522,702	0.08
560,000	Service Properties Trust	Ba1	7.50	15/09/2025	607,018	0.10
327,000	Sinclair Television Group	B2	5.50	01/03/2030	318,191	0.05
485,000	Sinclair Television Group	Ba2	4.13	01/12/2030	458,883	0.07
660,000	Sirius XM Radio	Ba3	3.13	01/09/2026	659,861	0.10
950,000	Sirius XM Radio	Ba3	5.00	01/08/2027	988,142	0.16
1,320,000	Sirius XM Radio	Ba3	4.00	15/07/2028	1,328,989	0.21
792,000	Sirius XM Radio	Ba3	5.50	01/07/2029	854,085	0.13
1,000,000	Sirius XM Radio	Ba3	4.13	01/07/2030	1,002,620	0.16
951,000	Sirius XM Radio	Ba3	3.88	01/09/2031	934,586	0.15
290,000	Six Flags Entertainment	B3	5.50	15/04/2027	300,318	0.05
440,000	Six Flags Theme Parks	Ba2	7.00	01/07/2025	469,960	0.07
340,000	SLM	Ba1	4.20	29/10/2025	356,113	0.06
340,000	SLM	Ba1	3.13	02/11/2026	338,150	0.05
430,000	Sonic Automotive	B1	4.63	15/11/2029	433,307	0.07
317,000	Sonic Automotive	B1	4.88	15/11/2031	319,774	0.05
460,000	Southwestern Energy	Ba2	5.38	01/02/2029	487,066	0.08
761,000	Southwestern Energy	Ba3	5.38	15/03/2030	816,576	0.13
750,000	Southwestern Energy	Ba3	4.75	01/02/2032	790,642	0.12
317,000	Spirit AeroSystems	Ba2	5.50	15/01/2025	329,113	0.05
800,000	Spirit AeroSystems	B2	7.50	15/04/2025	841,824	0.13
444,000	Spirit AeroSystems	Caa1	4.60	15/06/2028	444,995	0.07
970,000	Sprint	Ba2	7.63	01/03/2026	1,163,078	0.18
710,000	SRM Escrow Issuer	B1	6.00	01/11/2028	757,854	0.12
412,000	SRS Distribution	B2	4.63	01/07/2028	415,753	0.07
569,000	SRS Distribution	Caa2	6.00	01/12/2029	572,414	0.09
1,320,000	SS&C Technologies	B2	5.50	30/09/2027	1,382,581	0.22
547,000	Standard Industries	B1	5.00	15/02/2027	563,049	0.09
670,000	Standard Industries	B1	4.75	15/01/2028	693,095	0.11
1,077,000	Standard Industries	B1	4.38	15/07/2030	1,098,443	0.17
697,000	Standard Industries	B1	3.38	15/01/2031	672,082	0.11
1,320,000	Staples	B2	7.50	15/04/2026	1,355,693	0.21
634,000	Staples	Caa1	10.75	15/04/2027	597,184	0.09
460,000	Station Casinos	B3	4.50	15/02/2028	464,053	0.07
330,000	Station Casinos	B3	4.63	01/12/2031	332,670	0.05
310,000	Stericycle	Ba3	5.38	15/07/2024	318,283	0.05
310,000	Stericycle	Ba3	3.88	15/01/2029	306,764	0.05
240,000	Studio City Finance	B1	6.00	15/07/2025	232,322	0.04
470,000	Studio City Finance	B1	6.50	15/01/2028	454,391	0.07
620,000	Studio City Finance	B1	5.00	15/01/2029	557,715	0.09
370,000	Sunoco / Sunoco Finance	B1	6.00	15/04/2027	385,507	0.06
557,000	Sunoco / Sunoco Finance	B1	4.50	15/05/2029	566,168	0.09
507,000	Sunoco / Sunoco Finance	B1	4.50	30/04/2030	519,903	0.08
390,000	Switch	B1	3.75	15/09/2028	393,451	0.06
310,000	Switch	B1	4.13	15/06/2029	318,097	0.05
406,000	Talen Energy Supply	Caa1	10.50	15/01/2026	175,441	0.03
480,000	Talen Energy Supply	B1	7.25	15/05/2027	427,838	0.07
380,000	Tallgrass Energy Partners / Tallgrass Energy Finance	B1	7.50	01/10/2025	411,779	0.06
480,000	Tallgrass Energy Partners / Tallgrass Energy Finance	B1	5.50	15/01/2028	479,822	0.08
505,000	Tallgrass Energy Partners / Tallgrass Energy Finance	B1	6.00	31/12/2030	506,071	0.08
317,000	Tallgrass Energy Partners / Tallgrass Energy Finance	B1	6.00	01/09/2031	314,458	0.05
610,000	Targa Resources Partners / Targa Resources Partners Finance	Ba1	5.88	15/04/2026	639,713	0.10
447,000	Targa Resources Partners / Targa Resources Partners Finance	Ba1	6.50	15/07/2027	478,938	0.08

**XTRACKERS (IE) PLC****Xtrackers USD High Yield Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.15% (31 December 2020 - 98.80%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
444,000	Targa Resources Partners / Targa Resources Partners Finance	Ba1	5.00	15/01/2028	468,322	0.07
431,000	Targa Resources Partners / Targa Resources Partners Finance	Ba1	6.88	15/01/2029	482,285	0.08
602,000	Targa Resources Partners / Targa Resources Partners Finance	Ba1	5.50	01/03/2030	658,462	0.10
634,000	Targa Resources Partners / Targa Resources Partners Finance	Ba1	4.88	01/02/2031	688,778	0.11
674,000	Targa Resources Partners / Targa Resources Partners Finance	Ba1	4.00	15/01/2032	705,638	0.11
317,000	Taylor Morrison Communities	Ba3	5.88	15/06/2027	355,874	0.06
340,000	Taylor Morrison Communities	Ba3	5.13	01/08/2030	375,761	0.06
360,000	TEGNA	Ba3	4.75	15/03/2026	374,854	0.06
634,000	TEGNA	Ba3	4.63	15/03/2028	641,266	0.10
737,000	TEGNA	Ba3	5.00	15/09/2029	755,816	0.12
320,000	Teleflex	Ba3	4.63	15/11/2027	332,720	0.05
270,000	Teleflex	Ba3	4.25	01/06/2028	277,687	0.04
600,000	Telenet Finance Luxembourg Notes	Ba3	5.50	01/03/2028	618,366	0.10
345,000	Telesat Canada / Telesat	B1	5.63	06/12/2026	323,865	0.05
349,000	Telesat Canada / Telesat	Caa1	6.50	15/10/2027	270,451	0.04
507,000	Tempur Sealy International	Ba2	4.00	15/04/2029	516,288	0.08
520,000	Tempur Sealy International	Ba2	3.88	15/10/2031	521,113	0.08
500,000	Tenet Healthcare	B1	4.63	15/07/2024	507,525	0.08
395,000	Tenet Healthcare	B1	4.63	01/09/2024	404,567	0.06
450,000	Tenet Healthcare	B1	7.50	01/04/2025	472,648	0.07
1,370,000	Tenet Healthcare	B1	4.88	01/01/2026	1,407,853	0.22
951,000	Tenet Healthcare	B1	6.25	01/02/2027	984,437	0.16
951,000	Tenet Healthcare	B1	5.13	01/11/2027	991,589	0.16
380,000	Tenet Healthcare	B1	4.63	15/06/2028	391,248	0.06
1,630,000	Tenet Healthcare	Caa1	6.13	01/10/2028	1,722,291	0.27
937,000	Tenet Healthcare	B1	4.25	01/06/2029	953,791	0.15
919,000	Tenet Healthcare	B1	4.38	15/01/2030	930,460	0.15
330,000	Tenneco	Ba3	7.88	15/01/2029	357,954	0.06
520,000	Tenneco	Ba3	5.13	15/04/2029	512,564	0.08
260,000	TerraForm Power Operating	Ba3	4.25	31/01/2023	265,689	0.04
460,000	TerraForm Power Operating	Ba3	5.00	31/01/2028	488,428	0.08
460,000	TerraForm Power Operating	Ba3	4.75	15/01/2030	482,747	0.08
643,000	Terrier Media Buyer	Caa1	8.88	15/12/2027	695,212	0.11
900,000	TK Elevator US Newco	B1	5.25	15/07/2027	945,414	0.15
1,170,000	T-Mobile USA	Ba2	2.25	15/02/2026	1,172,757	0.19
780,000	T-Mobile USA	Ba2	2.63	15/04/2026	785,741	0.12
327,000	T-Mobile USA	Ba2	5.38	15/04/2027	340,515	0.05
1,050,000	T-Mobile USA	Ba2	4.75	01/02/2028	1,105,377	0.17
660,000	T-Mobile USA	Ba2	2.63	15/02/2029	649,737	0.10
1,559,000	T-Mobile USA	Ba2	3.38	15/04/2029	1,590,770	0.25
634,000	T-Mobile USA	Ba2	2.88	15/02/2031	625,961	0.10
1,582,000	T-Mobile USA	Ba2	3.50	15/04/2031	1,643,801	0.26
680,000	TransDigm	Ba3	8.00	15/12/2025	717,223	0.11
2,790,000	TransDigm	Ba3	6.25	15/03/2026	2,899,340	0.46
349,000	TransDigm	B3	7.50	15/03/2027	365,120	0.06
1,730,000	TransDigm	B3	5.50	15/11/2027	1,782,696	0.28
770,000	TransDigm	B3	4.63	15/01/2029	767,975	0.12
500,000	TransDigm	B3	4.88	01/05/2029	501,775	0.08
361,000	Transocean	Ca	7.50	15/01/2026	269,338	0.04
436,000	Transocean	Caa3	11.50	30/01/2027	427,777	0.07
428,000	Transocean	Ca	8.00	01/02/2027	314,696	0.05
321,600	Transocean Guardian	Caa1	5.88	15/01/2024	308,472	0.05
349,000	Transocean Poseidon	Caa1	6.88	01/02/2027	338,554	0.05
412,000	Travel & Leisure	Ba3	6.63	31/07/2026	456,393	0.07
442,000	Travel & Leisure	Ba3	4.50	01/12/2029	445,567	0.07
381,000	Triumph Group	B1	8.88	01/06/2024	416,658	0.07
340,000	Triumph Group	Caa1	6.25	15/09/2024	341,873	0.05
660,000	Trivium Packaging Finance	B2	5.50	15/08/2026	689,238	0.11
400,000	Trivium Packaging Finance	Caa2	8.50	15/08/2027	422,772	0.07
320,000	Tronox	Ba3	6.50	01/05/2025	338,406	0.05
711,000	Tronox	B3	4.63	15/03/2029	709,180	0.11
300,000	Twilio	Ba3	3.63	15/03/2029	302,478	0.05
310,000	Twilio	Ba3	3.88	15/03/2031	313,035	0.05

**XTRACKERS (IE) PLC****Xtrackers USD High Yield Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.15% (31 December 2020 - 98.80%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
640,000	Uber Technologies	B3	7.50	15/05/2025	673,946	0.11
1,000,000	Uber Technologies	B3	8.00	01/11/2026	1,066,860	0.17
765,000	Uber Technologies	B3	7.50	15/09/2027	832,970	0.13
330,000	Uber Technologies	B3	6.25	15/01/2028	354,215	0.06
950,000	Uber Technologies	B3	4.50	15/08/2029	969,712	0.15
740,000	UniCredit	Baa3	5.86	19/06/2032	809,545	0.13
900,000	UniCredit	Baa3	7.30	02/04/2034	1,075,464	0.17
900,000	UniCredit	Baa3	5.46	30/06/2035	980,784	0.15
1,268,000	United Airlines	Ba1	4.38	15/04/2026	1,323,031	0.21
1,320,000	United Airlines	Ba1	4.63	15/04/2029	1,369,051	0.22
1,106,000	United Rentals North America	Ba2	4.88	15/01/2028	1,162,196	0.18
510,000	United Rentals North America	Ba2	5.25	15/01/2030	552,049	0.09
460,000	United Rentals North America	Ba2	4.00	15/07/2030	474,936	0.07
737,000	United Rentals North America	Ba2	3.88	15/02/2031	749,087	0.12
480,000	United Rentals North America	Ba2	3.75	15/01/2032	483,816	0.08
500,000	United Wholesale Mortgage	Ba3	5.50	15/11/2025	510,395	0.08
310,000	United Wholesale Mortgage	Ba3	5.75	15/06/2027	310,791	0.05
490,000	United Wholesale Mortgage	Ba3	5.50	15/04/2029	480,357	0.08
1,420,000	Uniti Group / Uniti Fiber Holdings / CSL Capital	B2	7.88	15/02/2025	1,481,145	0.23
444,000	Uniti Group / Uniti Fiber Holdings / CSL Capital	Caa2	6.00	15/01/2030	427,363	0.07
350,000	Uniti Group / Uniti Group Finance / CSL Capital	B2	4.75	15/04/2028	346,955	0.05
753,000	Uniti Group / Uniti Group Finance / CSL Capital	Caa2	6.50	15/02/2029	750,139	0.12
1,001,000	Univision Communications	B2	6.63	01/06/2027	1,077,647	0.17
665,000	Univision Communications	B1	4.50	01/05/2029	673,406	0.11
840,000	UPC Broadband Finco	B1	4.88	15/07/2031	861,000	0.14
280,000	UPC Holding	B3	5.50	15/01/2028	291,718	0.05
640,000	US Foods	B1	6.25	15/04/2025	667,590	0.11
590,000	US Foods	B3	4.75	15/02/2029	600,048	0.09
317,000	US Foods	B3	4.63	01/06/2030	321,280	0.05
440,000	USA Compression Partners / USA Compression Finance	B3	6.88	01/04/2026	458,216	0.07
475,000	USA Compression Partners / USA Compression Finance	B3	6.88	01/09/2027	501,723	0.08
400,000	Valvoline	Ba3	4.25	15/02/2030	408,160	0.06
350,000	Valvoline	Ba3	3.63	15/06/2031	340,928	0.05
410,000	Vector Group	Caa1	10.50	01/11/2026	424,867	0.07
550,000	Vector Group	Ba3	5.75	01/02/2029	535,012	0.08
792,000	Venture Global Calcasieu Pass	Ba3	3.88	15/08/2029	824,108	0.13
810,000	Venture Global Calcasieu Pass	Ba3	4.13	15/08/2031	864,278	0.14
820,000	Venture Global Calcasieu Pass	Ba3	3.88	01/11/2033	861,107	0.14
400,000	VEON Holdings	Ba2	4.95	16/06/2024	420,060	0.07
600,000	VEON Holdings	Ba1	4.00	09/04/2025	611,652	0.10
900,000	VEON Holdings	Ba1	3.38	25/11/2027	878,418	0.14
800,000	Vericast	Caa1	11.00	15/09/2026	845,688	0.13
1,110,000	Veritas US / Veritas Bermuda	B3	7.50	01/09/2025	1,152,247	0.18
710,000	Verscend Escrow	Caa2	9.75	15/08/2026	750,250	0.12
440,000	Viasat	Caa1	5.63	15/09/2025	442,266	0.07
400,000	Viasat	Ba3	5.63	15/04/2027	412,024	0.06
410,000	VICI Properties	Ba3	3.50	15/02/2025	418,044	0.07
788,000	VICI Properties	Ba3	4.25	01/12/2026	820,568	0.13
483,000	VICI Properties	Ba3	3.75	15/02/2027	499,060	0.08
630,000	VICI Properties	Ba3	4.63	01/12/2029	670,849	0.11
660,000	VICI Properties	Ba3	4.13	15/08/2030	698,702	0.11
410,000	Videotron	Ba1	5.13	15/04/2027	423,948	0.07
290,000	Videotron	Ba1	3.63	15/06/2029	292,961	0.05
428,000	Viking Cruises	B2	13.00	15/05/2025	484,303	0.08
523,000	Viking Cruises	Caa2	5.88	15/09/2027	497,645	0.08
317,000	Viking Cruises	Caa2	7.00	15/02/2029	317,666	0.05
650,000	Virgin Media Finance	B2	5.00	15/07/2030	649,603	0.10
800,000	Virgin Media Secured Finance	Ba3	5.50	15/05/2029	841,632	0.13
600,000	Virgin Media Secured Finance	Ba3	4.50	15/08/2030	603,894	0.10
400,000	Virgin Media Vendor Financing Notes IV	B2	5.00	15/07/2028	401,008	0.06
634,000	Vistra Operations	Ba2	5.50	01/09/2026	652,164	0.10
824,000	Vistra Operations	Ba2	5.63	15/02/2027	851,983	0.13

**XTRACKERS (IE) PLC****Xtrackers USD High Yield Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.15% (31 December 2020 - 98.80%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
840,000	Vistra Operations	Ba2	5.00	31/07/2027	872,088	0.14
832,000	Vistra Operations	Ba2	4.38	01/05/2029	835,137	0.13
950,000	Vmed O2 UK Financing I	Ba3	4.25	31/01/2031	931,076	0.15
860,000	Vmed O2 UK Financing I	Ba3	4.75	15/07/2031	874,895	0.14
478,000	VOC Escrow	B2	5.00	15/02/2028	475,371	0.07
1,320,000	Vodafone Group	Ba1	7.00	04/04/2079	1,588,237	0.25
360,000	Vodafone Group	Ba1	3.25	04/06/2081	353,142	0.06
634,000	Vodafone Group	Ba1	4.13	04/06/2081	628,161	0.10
327,000	Weatherford International	Ba3	6.50	15/09/2028	346,146	0.05
1,044,000	Weatherford International	B3	8.63	30/04/2030	1,075,654	0.17
950,000	WESCO Distribution	B1	7.13	15/06/2025	1,007,000	0.16
910,000	WESCO Distribution	B1	7.25	15/06/2028	1,000,563	0.16
440,000	Western Midstream Operating	Ba2	4.35	01/02/2025	458,062	0.07
810,000	Western Midstream Operating	Ba2	5.30	01/02/2030	891,300	0.14
440,000	WeWork	Caa1	7.88	01/05/2025	420,222	0.07
360,000	WeWork / WW Co-Obligor	Caa1	5.00	10/07/2025	312,606	0.05
330,000	William Carter	Ba2	5.50	15/05/2025	344,144	0.05
290,000	William Carter	Ba2	5.63	15/03/2027	299,703	0.05
330,000	Williams Scotsman International	B2	4.63	15/08/2028	340,303	0.05
927,000	Windstream Escrow / Windstream Escrow Finance	B3	7.75	15/08/2028	981,545	0.15
342,000	WMG Acquisition	Ba3	3.75	01/12/2029	341,531	0.05
339,000	WMG Acquisition	Ba3	3.88	15/07/2030	343,685	0.05
557,000	WMG Acquisition	Ba3	3.00	15/02/2031	535,010	0.08
442,000	Wolverine Escrow	Caa3	8.50	15/11/2024	415,551	0.07
600,000	Wolverine Escrow	Caa3	9.00	15/11/2026	569,292	0.09
333,000	Wolverine Escrow	Ca	13.13	15/11/2027	212,467	0.03
471,000	WR Grace Holdings	B3	4.88	15/06/2027	483,788	0.08
762,000	WR Grace Holdings	B3	5.63	15/08/2029	782,810	0.12
400,000	Wynn Macau	B2	4.88	01/10/2024	376,692	0.06
700,000	Wynn Macau	B2	5.50	15/01/2026	656,418	0.10
400,000	Wynn Macau	B2	5.50	01/10/2027	369,744	0.06
900,000	Wynn Macau	B2	5.63	26/08/2028	823,185	0.13
650,000	Wynn Macau	B2	5.13	15/12/2029	578,818	0.09
390,000	Wynn Resorts Finance / Wynn Resorts Capital	B2	7.75	15/04/2025	409,500	0.06
495,000	Wynn Resorts Finance / Wynn Resorts Capital	B2	5.13	01/10/2029	503,712	0.08
663,000	Xerox	Ba1	4.38	15/03/2023	684,534	0.11
490,000	Xerox Holdings	Ba1	5.00	15/08/2025	517,479	0.08
490,000	Xerox Holdings	Ba1	5.50	15/08/2028	516,235	0.08
330,000	XHR	B1	6.38	15/08/2025	350,368	0.06
360,000	XHR	B1	4.88	01/06/2029	366,808	0.06
750,000	XPO Logistics	Ba3	6.25	01/05/2025	785,902	0.12
390,000	Yum! Brands	Ba3	7.75	01/04/2025	411,212	0.06
510,000	Yum! Brands	Ba3	4.75	15/01/2030	552,208	0.09
695,000	Yum! Brands	Ba3	3.63	15/03/2031	692,797	0.11
700,000	Yum! Brands	Ba3	4.63	31/01/2032	742,819	0.12
986,000	Zayo Group Holdings	B1	4.00	01/03/2027	971,595	0.15
684,000	Zayo Group Holdings	Caa1	6.13	01/03/2028	674,971	0.11
600,000	Ziggo	B1	4.88	15/01/2030	615,018	0.10
400,000	Ziggo Bond	B3	5.13	28/02/2030	403,028	0.06
<b>Total Corporate Bonds</b>					<b>622,870,070</b>	<b>98.15</b>
<b>Total Transferable Securities</b>					<b>622,870,070</b>	<b>98.15</b>

**XTRACKERS (IE) PLC****Xtrackers USD High Yield Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d**

Financial Derivative Instruments - 0.00% (31 December 2020 - 0.00%)

OTC Financial Derivative Instruments - 0.00% (31 December 2020 - 0.00%)

Open Forward Foreign Currency Exchange Contracts \*\* - 0.00% (31 December 2020 - 0.00%)

Settlement Date		Amount Bought		Amount Sold	Unrealised gain USD	% of Fund
02/02/2022	EUR	618	USD	700	2	0.00
02/02/2022	EUR	100,186	USD	113,818	180	0.00
<b>Unrealised gain on Open Forward Foreign Currency Exchange Contracts</b>					<b>182</b>	<b>0.00</b>
<b>Net unrealised gain on Open Forward Foreign Currency Exchange Contracts</b>					<b>182</b>	<b>0.00</b>
<b>Total OTC Financial Derivative Instruments</b>					<b>182</b>	<b>0.00</b>
<b>Total Financial Derivative Instruments</b>					<b>182</b>	<b>0.00</b>
<b>Total Financial Assets at Fair Value through Profit or Loss</b>					622,870,252	98.15
<b>Other Net Assets - 1.85% (31 December 2020 - 1.20%)</b>					11,760,425	1.85
<b>Net Assets Attributable to Redeeming Participating Shareholders</b>					<b>634,630,677</b>	<b>100.00</b>

\* These are perpetual bonds which have no maturity date.

\*\* The counterparties for the open forward foreign currency exchange contracts are J.P.Morgan and State Street Bank London.

Analysis of Total Assets	% of Total Assets 31/12/2021
Transferable securities admitted to an official stock exchange listing and transferable securities dealt in another regulated market	95.13
Current Assets	4.87
Total Assets	100.00

**XTRACKERS (IE) PLC****Xtrackers iBoxx USD Corporate Bond Yield Plus UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Corporate Bonds - 98.54% (31 December 2020 - 98.90%)**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
33,000	7-Eleven	Baa2	2.50	10/02/2041	30,490	0.07
58,000	AbbVie	Baa2	4.55	15/03/2035	69,455	0.16
90,000	AbbVie	Baa2	4.50	14/05/2035	107,626	0.24
87,000	AbbVie	Baa2	4.05	21/11/2039	99,909	0.22
200,000	Adani Ports & Special Economic Zone	Baa3	3.38	24/07/2024	205,179	0.46
150,000	AerCap Ireland Capital / AerCap Global Aviation Trust	Baa3	4.45	01/10/2025	161,510	0.36
150,000	AerCap Ireland Capital / AerCap Global Aviation Trust	Baa3	3.88	23/01/2028	159,486	0.36
150,000	AerCap Ireland Capital / AerCap Global Aviation Trust	Baa3	3.85	29/10/2041	155,766	0.35
59,000	AES	Ba1	3.95	15/07/2030	62,539	0.14
20,000	Aetna	Baa2	6.75	15/12/2037	29,022	0.06
200,000	African Export-Import Bank	Baa1	2.63	17/05/2026	200,742	0.45
200,000	AIA Group	A1	3.90	06/04/2028	221,184	0.49
83,000	Air Lease	Baa2	3.38	01/07/2025	86,721	0.19
14,000	Air Lease	Baa2	3.63	01/04/2027	14,732	0.03
14,000	Air Lease	Baa2	3.63	01/12/2027	14,804	0.03
14,000	Air Lease	Baa2	4.63	01/10/2028	15,498	0.03
14,000	Air Lease	Baa2	3.25	01/10/2029	14,358	0.03
8,000	Air Lease	Baa2	3.00	01/02/2030	8,001	0.02
20,000	Air Lease	Baa2	3.13	01/12/2030	20,372	0.05
12,000	Aircastle	Baa3	4.13	01/05/2024	12,555	0.03
18,000	Aircastle	Baa3	5.25	11/08/2025	19,794	0.04
8,000	Aircastle	Baa3	4.25	15/06/2026	8,570	0.02
150,000	Aker	Baa3	3.75	15/01/2030	158,891	0.36
32,000	Alexandria Real Estate Equities	Baa1	1.88	01/02/2033	30,082	0.07
200,000	Alibaba Group Holding	A1	2.13	09/02/2031	193,396	0.43
29,000	Alimentation Couche-Tard	Baa2	3.44	13/05/2041	30,003	0.07
28,000	Allstate	Baa1	5.75	15/08/2053	29,156	0.07
17,000	Allstate	Baa1	6.50	15/05/2057	22,300	0.05
51,000	Ally Financial	Baa3	8.00	01/11/2031	71,785	0.16
26,000	Altria Group	A3	4.80	14/02/2029	29,356	0.07
119,000	Altria Group	A3	2.45	04/02/2032	113,049	0.25
75,000	Altria Group	A3	5.80	14/02/2039	90,464	0.20
97,000	America Movil	A3	6.38	01/03/2035	134,315	0.30
19,000	American Electric Power	Baa2	4.30	01/12/2028	21,230	0.05
50,000	American International Group	Baa2	4.25	15/03/2029	56,977	0.13
30,000	American International Group	Baa2	3.88	15/01/2035	33,183	0.07
4,000	American International Group	Baa2	4.70	10/07/2035	4,780	0.01
50,000	American International Group	Baa3	5.75	01/04/2048	56,109	0.13
49,000	American Tower	Baa3	3.95	15/03/2029	53,573	0.12
22,000	American Tower	Baa3	3.80	15/08/2029	23,937	0.05
35,000	American Tower	Baa3	2.90	15/01/2030	35,864	0.08
24,000	American Tower	Baa3	2.10	15/06/2030	23,166	0.05
22,000	American Tower	Baa3	2.70	15/04/2031	22,166	0.05
45,000	Amgen	Baa1	3.15	21/02/2040	46,040	0.10
27,000	Amgen	Baa1	2.80	15/08/2041	26,088	0.06
14,000	Amgen	Baa1	4.95	01/10/2041	17,635	0.04
16,000	Amgen	Baa1	5.15	15/11/2041	20,605	0.05
200,000	Anglo American Capital	Baa2	2.25	17/03/2028	197,122	0.44
49,000	Anheuser-Busch / Anheuser-Busch InBev Worldwide	Baa1	4.70	01/02/2036	59,248	0.13
6,000	Anheuser-Busch InBev Finance	Baa1	4.70	01/02/2036	7,242	0.02
151,000	Anheuser-Busch InBev Worldwide	Baa1	4.75	23/01/2029	175,581	0.39
55,000	Anheuser-Busch InBev Worldwide	Baa1	4.38	15/04/2038	64,398	0.14
36,000	Anheuser-Busch InBev Worldwide	Baa1	8.20	15/01/2039	58,702	0.13
43,000	Anheuser-Busch InBev Worldwide	Baa1	5.45	23/01/2039	56,235	0.13
72,000	Anheuser-Busch InBev Worldwide	Baa1	4.35	01/06/2040	84,724	0.19
11,000	Apache	Ba1	4.25	15/01/2030	11,937	0.03
70,000	Apollo Management Holdings	A3	2.65	05/06/2030	70,767	0.16
16,000	Appalachian Power	Baa1	2.70	01/04/2031	16,380	0.04
3,000	Appalachian Power	Baa1	7.00	01/04/2038	4,298	0.01
7,000	Applied Materials	A2	5.10	01/10/2035	9,063	0.02
70,000	ArcelorMittal	Baa3	4.25	16/07/2029	76,668	0.17
15,000	ArcelorMittal	Baa3	7.00	15/10/2039	20,665	0.05

**XTRACKERS (IE) PLC****Xtrackers iBoxx USD Corporate Bond Yield Plus UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.54% (31 December 2020 - 98.90%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
50,000	Ares Capital	Baa3	4.25	01/03/2025	52,969	0.12
21,000	Ares Capital	Baa3	3.25	15/07/2025	21,762	0.05
100,000	Ares Capital	Baa3	2.88	15/06/2028	99,577	0.22
50,000	Arrow Electronics	Baa3	3.88	12/01/2028	54,140	0.12
110,000	AT&T	Baa2	4.35	01/03/2029	123,844	0.28
55,000	AT&T	Baa2	2.75	01/06/2031	56,145	0.13
112,000	AT&T	Baa2	2.25	01/02/2032	108,454	0.24
85,000	AT&T	Baa2	2.55	01/12/2033	83,117	0.19
30,000	AT&T	Baa2	4.50	15/05/2035	34,672	0.08
31,000	AT&T	Baa2	5.25	01/03/2037	38,417	0.09
24,000	AT&T	Baa2	4.90	15/08/2037	28,937	0.06
27,000	AT&T	Baa2	6.30	15/01/2038	36,759	0.08
60,000	AT&T	Baa2	4.85	01/03/2039	71,364	0.16
15,000	AT&T	Baa2	5.35	01/09/2040	19,062	0.04
3,000	AT&T	Baa2	6.38	01/03/2041	4,208	0.01
56,000	AT&T	Baa2	3.50	01/06/2041	57,578	0.13
4,000	Athene Holding	A3	6.15	03/04/2030	4,944	0.01
20,000	Aviation Capital Group	Baa2	4.13	01/08/2025	21,138	0.05
71,000	Aviation Capital Group	Baa2	3.50	01/11/2027	73,262	0.16
82,000	Avolon Holdings Funding	Baa3	5.25	15/05/2024	88,007	0.20
27,000	Avolon Holdings Funding	Baa3	3.95	01/07/2024	28,259	0.06
30,000	Avolon Holdings Funding	Baa3	2.88	15/02/2025	30,612	0.07
22,000	Avolon Holdings Funding	Baa3	5.50	15/01/2026	24,358	0.05
25,000	Avolon Holdings Funding	Baa3	2.13	21/02/2026	24,522	0.05
20,000	Avolon Holdings Funding	Baa3	4.25	15/04/2026	21,277	0.05
21,000	Avolon Holdings Funding	Baa3	4.38	01/05/2026	22,394	0.05
18,000	Avolon Holdings Funding	Baa3	3.25	15/02/2027	18,243	0.04
29,000	Avolon Holdings Funding	Baa3	2.53	18/11/2027	28,273	0.06
25,000	Avolon Holdings Funding	Baa3	2.75	21/02/2028	24,580	0.06
50,000	AXA	A3	8.60	15/12/2030	72,767	0.16
50,000	Baker Hughes Holdings	A3	5.13	15/09/2040	63,035	0.14
100,000	Banco de Credito del Peru	Baa3	3.13	01/07/2030	98,955	0.22
33,000	Bank of America	Baa1	4.18	25/11/2027	36,117	0.08
3,000	Bank of America	A2	3.71	24/04/2028	3,255	0.01
88,000	Bank of America	A2	3.97	07/02/2030	96,993	0.22
49,000	Bank of America	A2	3.19	23/07/2030	51,635	0.12
33,000	Bank of America	A2	2.88	22/10/2030	34,078	0.08
192,000	Bank of America	A2	2.69	22/04/2032	194,471	0.43
100,000	Bank of America	Baa1	6.11	29/01/2037	134,362	0.30
100,000	Bank of America	Baa1	7.75	14/05/2038	156,585	0.35
100,000	Bank of America	A2	3.31	22/04/2042	104,933	0.23
200,000	Bank of China Hong Kong*	Baa2	5.90		214,382	0.48
50,000	Bank of Montreal*	Baa3	4.80		51,701	0.12
34,000	Bank of Nova Scotia*	Baa3	4.90		36,436	0.08
200,000	Barclays	Baa2	5.09	20/06/2030	226,634	0.51
200,000	Barclays	Baa2	2.67	10/03/2032	198,353	0.44
80,000	Barrick PD Australia Finance	Baa1	5.95	15/10/2039	109,615	0.25
25,000	BAT Capital	Baa2	4.70	02/04/2027	27,547	0.06
106,000	BAT Capital	Baa2	3.56	15/08/2027	111,222	0.25
87,000	BAT Capital	Baa2	2.26	25/03/2028	84,849	0.19
17,000	BAT Capital	Baa2	4.91	02/04/2030	19,121	0.04
30,000	BAT Capital	Baa2	2.73	25/03/2031	29,105	0.07
68,000	BAT Capital	Baa2	4.39	15/08/2037	71,533	0.16
10,000	BAT Capital	Baa2	3.73	25/09/2040	9,582	0.02
40,000	Berkshire Hathaway Energy	A3	6.13	01/04/2036	54,547	0.12
34,000	Biogen	Baa1	2.25	01/05/2030	33,520	0.07
15,000	Blackstone Secured Lending Fund	Baa3	2.75	16/09/2026	15,032	0.03
14,000	Blackstone Secured Lending Fund	Baa3	2.13	15/02/2027	13,621	0.03
20,000	Block Financial	Baa3	3.88	15/08/2030	21,378	0.05
200,000	BNP Paribas	Baa2	4.38	12/05/2026	217,566	0.49
200,000	BNP Paribas	Baa1	3.05	13/01/2031	206,008	0.46
200,000	BNP Paribas	Baa1	2.87	19/04/2032	202,670	0.45
24,000	Boardwalk Pipelines	Baa3	4.80	03/05/2029	26,924	0.06
12,000	Boardwalk Pipelines	Baa3	3.40	15/02/2031	12,376	0.03
200,000	BOC Aviation	A3	3.25	29/04/2025	207,908	0.46
37,000	Boeing	Baa2	2.70	01/02/2027	37,627	0.08
25,000	Boeing	Baa2	5.04	01/05/2027	28,178	0.06
27,000	Boeing	Baa2	3.20	01/03/2029	27,936	0.06

**XTRACKERS (IE) PLC****Xtrackers iBoxx USD Corporate Bond Yield Plus UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.54% (31 December 2020 - 98.90%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
21,000	Boeing	Baa2	2.95	01/02/2030	21,295	0.05
133,000	Boeing	Baa2	5.15	01/05/2030	154,950	0.35
17,000	Boeing	Baa2	3.63	01/02/2031	18,128	0.04
23,000	Boeing	Baa2	3.60	01/05/2034	23,994	0.05
19,000	Boeing	Baa2	3.25	01/02/2035	19,163	0.04
14,000	Boeing	Baa2	6.88	15/03/2039	19,393	0.04
69,000	Boeing	Baa2	5.71	01/05/2040	88,211	0.20
19,000	Boston Gas	Baa1	3.00	01/08/2029	19,526	0.04
50,000	Boston Properties	Baa1	4.50	01/12/2028	56,669	0.13
10,000	Boston Properties	Baa1	2.90	15/03/2030	10,186	0.02
24,000	Boston Properties	Baa1	3.25	30/01/2031	25,133	0.06
40,000	Boston Properties	Baa1	2.55	01/04/2032	39,742	0.09
76,000	BP Capital Markets*	Baa1	4.88		82,893	0.19
50,000	BP Capital Markets America	A2	3.06	17/06/2041	50,563	0.11
250,000	BPCE	A1	2.70	01/10/2029	256,884	0.57
200,000	Braskem Finance	Ba1	6.45	03/02/2024	218,602	0.49
54,000	Brighthouse Financial	Baa3	5.63	15/05/2030	64,441	0.14
43,000	British Telecommunications	Baa2	9.63	15/12/2030	63,275	0.14
22,000	Brixmor Operating Partnership	Baa3	4.05	01/07/2030	24,151	0.05
2,000	Broadcom	Baa3	1.95	15/02/2028	1,971	0.00
23,000	Broadcom	Baa3	4.11	15/09/2028	25,302	0.06
68,000	Broadcom	Baa3	4.75	15/04/2029	77,406	0.17
33,000	Broadcom	Baa3	5.00	15/04/2030	38,446	0.09
80,000	Broadcom	Baa3	4.15	15/11/2030	88,816	0.20
105,000	Broadcom	Baa3	2.45	15/02/2031	102,744	0.23
69,000	Broadcom	Baa3	4.30	15/11/2032	77,616	0.17
46,000	Broadcom	Baa3	2.60	15/02/2033	44,659	0.10
4,000	Broadcom	Baa3	3.42	15/04/2033	4,174	0.01
6,000	Broadcom	Baa3	3.47	15/04/2034	6,267	0.01
73,000	Broadcom	Baa3	3.14	15/11/2035	73,342	0.16
106,000	Broadcom	Baa3	3.50	15/02/2041	108,508	0.24
97,000	Broadcom / Broadcom Cayman Finance	Baa2	3.88	15/01/2027	105,172	0.24
115,000	Broadridge Financial Solutions	Baa1	2.60	01/05/2031	116,123	0.26
50,000	Brookfield Finance	Baa1	2.34	30/01/2032	48,837	0.11
21,000	Brooklyn Union Gas	Baa2	3.87	04/03/2029	22,687	0.05
20,000	Buckeye Partners	B1	3.95	01/12/2026	20,384	0.05
36,000	Bunge Finance	Baa2	2.75	14/05/2031	36,540	0.08
3,000	Burlington Northern Santa Fe	A3	5.40	01/06/2041	4,055	0.01
72,000	Cameron LNG	A3	3.30	15/01/2035	75,655	0.17
58,000	Canadian National Railway	A2	6.25	01/08/2034	80,189	0.18
14,000	Canadian Natural Resources	Baa2	2.95	15/07/2030	14,305	0.03
30,000	Canadian Natural Resources	Baa2	6.25	15/03/2038	39,605	0.09
50,000	Carrier Global	Baa3	3.38	05/04/2040	52,247	0.12
50,000	CBRE Services	Baa1	2.50	01/04/2031	50,308	0.11
200,000	CCBL Cayman 1	A2	1.99	21/07/2025	199,585	0.45
41,000	CCL Industries	Baa2	3.05	01/06/2030	42,430	0.09
200,000	Celulosa Arauco y Constitucion	Baa3	3.88	02/11/2027	212,521	0.48
36,000	Cenovus Energy	Baa3	4.25	15/04/2027	39,304	0.09
21,000	Cenovus Energy	Baa3	4.40	15/04/2029	23,218	0.05
50,000	Cenovus Energy	Baa3	5.25	15/06/2037	59,202	0.13
18,000	Cenovus Energy	Baa3	6.75	15/11/2039	24,403	0.05
4,000	Charter Communications Operating / Charter Communications Operating Capital	Ba1	3.75	15/02/2028	4,282	0.01
9,000	Charter Communications Operating / Charter Communications Operating Capital	Ba1	5.05	30/03/2029	10,332	0.02
20,000	Charter Communications Operating / Charter Communications Operating Capital	Ba1	2.80	01/04/2031	19,856	0.04
4,000	Charter Communications Operating / Charter Communications Operating Capital	Ba1	2.30	01/02/2032	3,790	0.01
53,000	Charter Communications Operating / Charter Communications Operating Capital	Ba1	6.38	23/10/2035	68,497	0.15



**XTRACKERS (IE) PLC****Xtrackers iBoxx USD Corporate Bond Yield Plus UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.54% (31 December 2020 - 98.90%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
3,000	Charter Communications Operating / Charter Communications Operating Capital	Ba1	5.38	01/04/2038	3,580	0.01
66,000	Charter Communications Operating / Charter Communications Operating Capital	Ba1	3.50	01/06/2041	64,413	0.14
112,000	Cheniere Corpus Christi Holdings	Baa3	5.13	30/06/2027	126,534	0.28
30,000	Cheniere Corpus Christi Holdings	Baa3	3.70	15/11/2029	32,113	0.07
200,000	China Construction Bank	Baa1	2.45	24/06/2030	201,870	0.45
200,000	China Resources Land*	Baa2	3.75		205,910	0.46
90,000	Cigna	Baa1	4.80	15/08/2038	110,585	0.25
25,000	Citadel	Baa2	4.88	15/01/2027	26,658	0.06
32,000	Citigroup	Baa2	4.30	20/11/2026	35,407	0.08
20,000	Citigroup	Baa2	4.45	29/09/2027	22,286	0.05
56,000	Citigroup	A3	3.67	24/07/2028	60,466	0.14
66,000	Citigroup	Baa2	4.13	25/07/2028	72,510	0.16
51,000	Citigroup	A3	3.52	27/10/2028	54,700	0.12
49,000	Citigroup	A3	3.98	20/03/2030	54,068	0.12
41,000	Citigroup	A3	2.98	05/11/2030	42,606	0.10
50,000	Citigroup	A3	2.67	29/01/2031	50,798	0.11
90,000	Citigroup	A3	4.41	31/03/2031	102,709	0.23
95,000	Citigroup	A3	2.56	01/05/2032	95,450	0.21
32,000	Citigroup	Baa2	6.63	15/06/2032	42,540	0.10
21,000	Citigroup	Baa2	6.00	31/10/2033	27,170	0.06
81,000	Citigroup	A3	8.13	15/07/2039	136,882	0.31
41,000	Citigroup	A3	5.32	26/03/2041	54,096	0.12
31,000	Citrix Systems	Baa3	3.30	01/03/2030	31,358	0.07
4,000	CNO Financial Group	Baa3	5.25	30/05/2029	4,588	0.01
21,000	Comcast	A3	4.25	15/01/2033	24,538	0.05
9,000	Comcast	A3	7.05	15/03/2033	12,974	0.03
12,000	Comcast	A3	4.20	15/08/2034	14,088	0.03
39,000	Comcast	A3	5.65	15/06/2035	51,860	0.12
10,000	Comcast	A3	4.40	15/08/2035	11,888	0.03
37,000	Comcast	A3	6.50	15/11/2035	52,829	0.12
200,000	Comision Federal de Electricidad	Baa1	4.88	15/01/2024	212,344	0.47
200,000	Commonwealth Bank of Australia	Baa1	3.61	12/09/2034	209,118	0.47
32,000	Conagra Brands	Baa3	5.30	01/11/2038	40,487	0.09
14,000	ConocoPhillips	A3	5.90	15/10/2032	18,389	0.04
90,000	ConocoPhillips	A3	5.90	15/05/2038	123,829	0.28
45,000	ConocoPhillips	A3	6.50	01/02/2039	65,678	0.15
14,000	Consolidated Edison of New York	Baa1	6.30	15/08/2037	19,520	0.04
16,000	Consolidated Edison of New York	Baa1	6.75	01/04/2038	23,134	0.05
6,000	Consolidated Edison of New York	Baa1	5.50	01/12/2039	7,747	0.02
50,000	Constellation Brands	Baa3	2.25	01/08/2031	48,875	0.11
27,000	Continental Resources	Baa3	4.38	15/01/2028	29,222	0.07
200,000	Country Garden Holdings	Baa3	4.20	06/02/2026	183,421	0.41
18,000	Cox Communications	Baa2	4.80	01/02/2035	21,324	0.05
250,000	Credit Agricole	Baa1	4.00	10/01/2033	266,695	0.60
250,000	Credit Suisse Group	Baa1	1.31	02/02/2027	241,508	0.54
250,000	Credit Suisse Group	Baa1	3.87	12/01/2029	267,752	0.60
16,000	Crown Castle International	Baa3	4.00	01/03/2027	17,422	0.04
49,000	Crown Castle International	Baa3	4.30	15/02/2029	54,732	0.12
24,000	Crown Castle International	Baa3	3.30	01/07/2030	25,318	0.06
5,000	Crown Castle International	Baa3	2.25	15/01/2031	4,863	0.01
32,000	Crown Castle International	Baa3	2.10	01/04/2031	30,716	0.07
39,000	Crown Castle International	Baa3	2.90	01/04/2041	37,968	0.08
16,000	CSX	Baa1	6.22	30/04/2040	23,129	0.05
25,000	CSX	Baa1	5.50	15/04/2041	33,573	0.08
18,000	CVS Health	Baa2	4.88	20/07/2035	22,071	0.05
197,000	CVS Health	Baa2	4.78	25/03/2038	239,922	0.54
27,000	CVS Health	Baa2	4.13	01/04/2040	30,984	0.07
15,000	CVS Health	Baa2	2.70	21/08/2040	14,434	0.03
200,000	Dai-ichi Life Insurance*	A3	5.10		215,910	0.48
48,000	Dell International / EMC	Baa3	6.10	15/07/2027	57,486	0.13
40,000	Dell International / EMC	Baa3	5.30	01/10/2029	47,054	0.11
30,000	Dell International / EMC	Baa3	6.20	15/07/2030	37,972	0.08
18,000	Dell International / EMC	Baa2	8.10	15/07/2036	27,491	0.06
35,000	Delta Air Lines	Baa3	2.90	28/10/2024	35,628	0.08

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Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
52,000	Delta Air Lines	Baa2	7.00	01/05/2025	59,593	0.13
14,000	Delta Air Lines	Baa3	4.38	19/04/2028	14,944	0.03
16,000	Delta Air Lines	Baa3	3.75	28/10/2029	16,416	0.04
200,000	Deutsche Bank	Baa2	3.55	18/09/2031	211,020	0.47
87,000	Deutsche Telekom International Finance	Baa1	8.75	15/06/2030	126,570	0.28
14,000	Deutsche Telekom International Finance	Baa1	9.25	01/06/2032	22,232	0.05
7,000	Devon Energy	Baa3	7.88	30/09/2031	9,885	0.02
50,000	Devon Energy	Baa3	5.60	15/07/2041	62,929	0.14
33,000	Diamondback Energy	Baa3	3.50	01/12/2029	35,026	0.08
28,000	Digital Realty Trust	Baa2	3.60	01/07/2029	30,410	0.07
104,000	Discover Financial Services	Baa3	4.10	09/02/2027	113,074	0.25
27,000	Discovery Communications	Baa3	3.95	20/03/2028	29,343	0.07
10,000	Discovery Communications	Baa3	4.13	15/05/2029	11,011	0.02
27,000	Discovery Communications	Baa3	3.63	15/05/2030	28,872	0.06
19,000	Discovery Communications	Baa3	5.00	20/09/2037	22,644	0.05
23,000	Discovery Communications	Baa3	6.35	01/06/2040	31,709	0.07
74,000	Dominion Energy	Baa2	5.25	01/08/2033	90,943	0.20
24,000	Dominion Energy	Baa2	5.95	15/06/2035	31,440	0.07
10,000	Dominion Energy	Baa2	3.30	15/04/2041	10,363	0.02
26,000	Dow Chemical	Baa2	7.38	01/11/2029	34,893	0.08
19,000	Dow Chemical	Baa2	4.25	01/10/2034	21,944	0.05
22,000	Dow Chemical	Baa2	9.40	15/05/2039	39,419	0.09
200,000	DP World Crescent	Baa3	4.85	26/09/2028	224,506	0.50
5,000	Duke Energy	Baa2	3.40	15/06/2029	5,325	0.01
39,000	Duke Energy	Baa2	2.55	15/06/2031	39,030	0.09
6,000	Duke Energy	Baa2	3.30	15/06/2041	6,094	0.01
21,000	Duke Energy Carolinas	A2	6.10	01/06/2037	28,721	0.06
5,000	Duke Energy Carolinas	Aa3	6.05	15/04/2038	6,961	0.02
21,000	Duke Energy Indiana	Aa3	6.35	15/08/2038	29,731	0.07
92,000	DuPont de Nemours	Baa1	5.32	15/11/2038	118,541	0.27
27,000	E.ON International Finance	Baa2	6.65	30/04/2038	38,459	0.09
19,000	Ecopetrol	Baa3	5.88	18/09/2023	20,154	0.05
3,000	Ecopetrol	Baa3	4.13	16/01/2025	3,054	0.01
32,000	Ecopetrol	Baa3	5.38	26/06/2026	33,759	0.08
105,000	Ecopetrol	Baa3	6.88	29/04/2030	117,368	0.26
16,000	Edison International	Baa3	5.75	15/06/2027	18,271	0.04
6,000	Edison International	Baa3	4.13	15/03/2028	6,375	0.01
17,000	Electricite de France	A3	4.75	13/10/2035	20,021	0.04
18,000	Electricite de France	A3	6.95	26/01/2039	26,260	0.06
78,000	Electricite de France	A3	5.60	27/01/2040	102,425	0.23
67,000	Embraer Netherlands Finance	Ba2	5.05	15/06/2025	69,359	0.16
61,000	Embraer Netherlands Finance	Ba2	5.40	01/02/2027	63,690	0.14
19,000	Enable Midstream Partners	Baa3	4.40	15/03/2027	20,549	0.05
22,000	Enable Midstream Partners	Baa3	4.95	15/05/2028	24,400	0.05
15,000	Enable Midstream Partners	Baa3	4.15	15/09/2029	16,111	0.04
7,000	Enel Chile	Baa2	4.88	12/06/2028	7,676	0.02
100,000	Enel Finance International	Baa1	6.00	07/10/2039	133,290	0.30
16,000	Energy Transfer	Baa3	4.20	15/04/2027	17,314	0.04
26,000	Energy Transfer	Baa3	5.50	01/06/2027	29,714	0.07
50,000	Energy Transfer	Baa3	4.00	01/10/2027	53,694	0.12
27,000	Energy Transfer	Baa3	4.95	15/06/2028	30,449	0.07
51,000	Energy Transfer	Baa3	3.75	15/05/2030	54,115	0.12
14,000	Energy Transfer	Baa3	4.90	15/03/2035	15,882	0.04
33,000	Energy Transfer	Baa3	5.80	15/06/2038	39,784	0.09
48,000	Energy Transfer Operating	Baa3	5.25	15/04/2029	55,124	0.12
25,000	EnLink Midstream Partners	Ba2	4.40	01/04/2024	26,344	0.06
31,000	EnLink Midstream Partners	Ba2	4.15	01/06/2025	32,079	0.07
12,000	EnLink Midstream Partners	Ba2	4.85	15/07/2026	12,700	0.03
14,000	Enterprise Products Operating	Baa1	6.88	01/03/2033	19,122	0.04
21,000	Enterprise Products Operating	Baa1	6.13	15/10/2039	28,622	0.06
28,000	Enterprise Products Operating	Baa1	6.45	01/09/2040	39,082	0.09
25,000	Enterprise Products Operating	Baa1	5.95	01/02/2041	33,228	0.07
14,000	EOG Resources	A3	3.90	01/04/2035	15,835	0.04
22,000	EQM Midstream Partners	Ba3	4.75	15/07/2023	22,903	0.05
14,000	EQM Midstream Partners	Ba3	4.00	01/08/2024	14,562	0.03
24,000	EQM Midstream Partners	Ba3	4.13	01/12/2026	24,736	0.06
95,000	EQT	Ba1	3.90	01/10/2027	101,650	0.23
49,000	Equifax	Baa2	2.35	15/09/2031	48,319	0.11

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55,000	Equinix	Baa3	2.15	15/07/2030	53,497	0.12
50,000	Equinix	Baa3	2.50	15/05/2031	49,959	0.11
31,000	Equitable Holdings	Baa2	4.35	20/04/2028	34,653	0.08
17,000	ERAC USA Finance	Baa1	6.70	01/06/2034	23,430	0.05
64,000	ERAC USA Finance	Baa1	7.00	15/10/2037	94,358	0.21
58,000	Essex Portfolio	Baa1	2.65	15/03/2032	58,412	0.13
4,000	Exelon	Baa2	5.63	15/06/2035	5,108	0.01
25,000	Exelon Generation	Baa2	6.25	01/10/2039	31,392	0.07
34,000	Expedia Group	Baa3	3.25	15/02/2030	34,754	0.08
34,000	Expedia Group	Baa3	2.95	15/03/2031	34,081	0.08
3,000	Fairfax Financial Holdings	Baa3	4.85	17/04/2028	3,349	0.01
50,000	Fairfax Financial Holdings	Baa3	3.38	03/03/2031	51,407	0.11
20,000	FedEx	Baa2	3.10	05/08/2029	21,168	0.05
10,000	FedEx	Baa2	4.90	15/01/2034	12,060	0.03
34,000	FedEx	Baa2	3.90	01/02/2035	37,922	0.08
15,000	FedEx	Baa2	3.25	15/05/2041	15,357	0.03
30,000	Fidelity National Financial	Baa2	3.40	15/06/2030	31,718	0.07
30,000	Fidelity National Financial	Baa2	2.45	15/03/2031	29,601	0.07
20,000	Fidelity National Information Services	Baa2	3.75	21/05/2029	21,802	0.05
80,000	Fidelity National Information Services	Baa2	3.10	01/03/2041	80,805	0.18
18,000	Fifth Third Bancorp	Baa1	8.25	01/03/2038	29,492	0.07
16,000	FirstEnergy	Ba1	2.65	01/03/2030	15,895	0.04
71,000	FirstEnergy	Ba1	7.38	15/11/2031	95,973	0.21
20,000	Fiserv	Baa2	3.50	01/07/2029	21,517	0.05
76,000	Fiserv	Baa2	2.65	01/06/2030	77,149	0.17
18,000	Flex	Baa3	4.88	15/06/2029	20,378	0.05
30,000	Flex	Baa3	4.88	12/05/2030	34,215	0.08
25,000	Flowserve	Baa3	3.50	01/10/2030	25,801	0.06
25,000	Flowserve	Baa3	2.80	15/01/2032	24,348	0.05
20,000	Ford Motor	Ba2	4.35	08/12/2026	21,815	0.05
200,000	Ford Motor Credit	Ba2	3.10	04/05/2023	203,705	0.46
200,000	Ford Motor Credit	Ba2	5.58	18/03/2024	215,540	0.48
200,000	Ford Motor Credit	Ba2	4.39	08/01/2026	215,657	0.48
40,000	Fortune Brands Home & Security	Baa3	3.25	15/09/2029	42,354	0.09
36,000	Fox	Baa2	5.48	25/01/2039	46,389	0.10
150,000	Fresenius Medical Care US Finance III	Baa3	3.75	15/06/2029	160,206	0.36
33,000	FS KKR Capital	Baa3	3.40	15/01/2026	33,625	0.08
195,730	Galaxy Pipeline Assets Bidco	Aa2	1.75	30/09/2027	196,185	0.44
200,000	Gazprom PJSC via Gaz Finance	Baa2	3.00	29/06/2027	197,023	0.44
200,000	Gazprom Via Gaz Capital	Baa2	4.95	06/02/2028	216,751	0.48
40,000	Gazprom Via Gaz Capital	Baa2	8.63	28/04/2034	56,676	0.13
26,000	General Motors	Baa3	6.80	01/10/2027	31,972	0.07
20,000	General Motors	Baa3	5.00	01/10/2028	22,914	0.05
10,000	General Motors	Baa3	5.00	01/04/2035	11,906	0.03
57,000	General Motors	Baa3	6.60	01/04/2036	77,015	0.17
26,000	General Motors	Baa3	5.15	01/04/2038	31,314	0.07
15,000	General Motors Financial	Baa3	4.35	17/01/2027	16,526	0.04
23,000	General Motors Financial	Baa3	5.65	17/01/2029	27,354	0.06
29,000	General Motors Financial	Baa3	3.60	21/06/2030	30,920	0.07
33,000	General Motors Financial	Baa3	2.35	08/01/2031	32,090	0.07
50,000	Georgia Power	Baa1	4.75	01/09/2040	59,139	0.13
28,000	Gilead Sciences	A3	4.60	01/09/2035	33,915	0.08
24,000	Glencore Finance Canada	Baa1	6.90	15/11/2037	33,650	0.08
7,000	Glencore Funding	Baa1	4.00	16/04/2025	7,459	0.02
14,000	Glencore Funding	Baa1	4.00	27/03/2027	15,117	0.03
30,000	Glencore Funding	Baa1	4.88	12/03/2029	33,957	0.08
14,000	Glencore Funding	Baa1	2.50	01/09/2030	13,576	0.03
18,000	Global Payments	Baa3	2.90	15/05/2030	18,335	0.04
27,000	GLP Capital / GLP Financing II	Ba1	5.38	15/04/2026	30,023	0.07
24,000	GLP Capital / GLP Financing II	Ba1	5.75	01/06/2028	27,699	0.06
31,000	GLP Capital / GLP Financing II	Ba1	5.30	15/01/2029	35,183	0.08
19,000	GLP Capital / GLP Financing II	Ba1	4.00	15/01/2031	20,294	0.05
200,000	Gohl Capital	Baa2	4.25	24/01/2027	206,674	0.46
25,000	Goldman Sachs Group	Baa2	5.95	15/01/2027	29,414	0.07
100,000	Goldman Sachs Group	A2	1.99	27/01/2032	95,522	0.21
100,000	Goldman Sachs Group	A2	2.38	21/07/2032	98,480	0.22
3,000	Goldman Sachs Group	A2	6.13	15/02/2033	3,955	0.01
22,000	Goldman Sachs Group	Baa2	6.45	01/05/2036	30,055	0.07

**XTRACKERS (IE) PLC****Xtrackers iBoxx USD Corporate Bond Yield Plus UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.54% (31 December 2020 - 98.90%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
205,000	Goldman Sachs Group	Baa2	6.75	01/10/2037	291,061	0.65
49,000	Goldman Sachs Group	A2	6.25	01/02/2041	71,063	0.16
71,000	Goldman Sachs Group	A2	3.21	22/04/2042	73,485	0.16
23,000	Goldman Sachs Group	A2	2.91	21/07/2042	22,852	0.05
16,000	Grupo Televisa	Baa2	6.63	15/01/2040	21,764	0.05
27,000	Halliburton	Baa1	2.92	01/03/2030	27,902	0.06
37,000	Halliburton	Baa1	4.85	15/11/2035	43,814	0.10
22,000	Halliburton	Baa1	6.70	15/09/2038	30,258	0.07
17,000	Halliburton	Baa1	7.45	15/09/2039	25,056	0.06
20,000	Hasbro	Baa3	3.90	19/11/2029	22,050	0.05
16,000	Hasbro	Baa3	6.35	15/03/2040	22,122	0.05
53,000	HCA	Baa3	4.13	15/06/2029	58,473	0.13
27,000	HCA	Baa3	5.13	15/06/2039	33,403	0.07
60,000	Healthcare Trust of America Holdings	Baa2	2.00	15/03/2031	56,931	0.13
30,000	Healthpeak Properties	Baa1	3.50	15/07/2029	32,545	0.07
27,000	Hess	Ba1	4.30	01/04/2027	29,444	0.07
14,000	Hess	Ba1	7.88	01/10/2029	18,821	0.04
19,000	Hess	Ba1	7.30	15/08/2031	25,427	0.06
45,000	Hess	Ba1	7.13	15/03/2033	60,232	0.13
21,000	Hess	Ba1	6.00	15/01/2040	26,724	0.06
30,000	Hess	Ba1	5.60	15/02/2041	37,197	0.08
21,000	Hewlett Packard Enterprise	Baa2	6.20	15/10/2035	27,576	0.06
25,000	HollyFrontier	Baa3	5.88	01/04/2026	28,046	0.06
10,000	Host Hotels & Resorts	Baa3	3.38	15/12/2029	10,230	0.02
17,000	Host Hotels & Resorts	Baa3	3.50	15/09/2030	17,448	0.04
81,000	HP	Baa2	3.40	17/06/2030	85,612	0.19
14,000	HP	Baa2	2.65	17/06/2031	13,832	0.03
16,000	HP	Baa2	6.00	15/09/2041	21,275	0.05
200,000	HSBC Holdings	A3	1.65	18/04/2026	198,699	0.44
300,000	HSBC Holdings	A3	3.97	22/05/2030	326,204	0.73
200,000	HSBC Holdings	Baa1	6.50	15/09/2037	275,459	0.62
200,000	Huarong Finance 2017	Baa3	4.25	07/11/2027	202,299	0.45
11,000	Humana	Baa3	3.13	15/08/2029	11,516	0.03
11,000	Humana	Baa3	4.88	01/04/2030	12,905	0.03
17,000	Humana	Baa3	2.15	03/02/2032	16,461	0.04
100,000	Hutchison Whampoa International 03/33	A2	7.45	24/11/2033	148,805	0.33
78,000	Hyundai Capital America	Baa1	6.38	08/04/2030	98,225	0.22
48,000	IDEX	Baa2	2.63	15/06/2031	48,382	0.11
50,000	IHS Markit	Ba1	4.75	01/08/2028	57,938	0.13
10,000	IHS Markit	Ba1	4.25	01/05/2029	11,375	0.03
50,000	Illumina	Baa3	2.55	23/03/2031	50,061	0.11
200,000	Industrial & Commercial Bank of China Macau	Baa1	2.88	12/09/2029	204,465	0.46
40,000	Intercontinental Exchange	A3	1.85	15/09/2032	38,335	0.09
30,000	Intercontinental Exchange	A3	2.65	15/09/2040	29,186	0.07
70,000	International Business Machines	A3	5.60	30/11/2039	95,420	0.21
100,000	International Flavors & Fragrances	Baa3	2.30	01/11/2030	98,084	0.22
14,000	International Paper	Baa2	7.30	15/11/2039	21,350	0.05
50,000	International Paper	Baa2	6.00	15/11/2041	69,045	0.15
12,000	Interpublic Group	Baa2	2.40	01/03/2031	12,002	0.03
18,000	Interpublic Group	Baa2	3.38	01/03/2041	18,486	0.04
14,000	Jabil	Baa3	3.60	15/01/2030	15,114	0.03
30,000	Jabil	Baa3	3.00	15/01/2031	30,818	0.07
32,000	JBS USA LUX / JBS USA Food / JBS USA Finance	Baa3	6.50	15/04/2029	35,282	0.08
28,000	JBS USA LUX / JBS USA Food / JBS USA Finance	Baa3	5.50	15/01/2030	30,499	0.07
11,000	JBS USA LUX / JBS USA Food / JBS USA Finance	Baa3	3.75	01/12/2031	11,234	0.03
18,000	Jefferies Group	Baa2	6.25	15/01/2036	23,972	0.05
27,000	Jefferies Group / Jefferies Group Capital Finance	Baa2	4.15	23/01/2030	29,912	0.07
30,000	JM Smucker	Baa2	4.25	15/03/2035	35,060	0.08
79,000	JPMorgan Chase & Co	A2	3.70	06/05/2030	86,113	0.19
68,000	JPMorgan Chase & Co	A2	2.74	15/10/2030	69,804	0.16
54,000	JPMorgan Chase & Co	A2	6.40	15/05/2038	78,225	0.17
39,000	JPMorgan Chase & Co	A2	5.50	15/10/2040	52,842	0.12
58,000	JPMorgan Chase & Co	A2	5.60	15/07/2041	80,430	0.18

**XTRACKERS (IE) PLC****Xtrackers iBoxx USD Corporate Bond Yield Plus UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.54% (31 December 2020 - 98.90%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
40,000	JPMorgan Chase & Co	A2	3.16	22/04/2042	41,683	0.09
65,000	JPMorgan Chase & Co*	Baa2	6.75		70,168	0.16
47,000	JPMorgan Chase & Co*	Baa2	6.00		48,853	0.11
22,000	JPMorgan Chase & Co*	Baa2	6.13		23,296	0.05
200,000	KazMunayGas National	Baa2	4.75	19/04/2027	221,029	0.49
50,000	Kentucky Utilities	A1	5.13	01/11/2040	64,242	0.14
55,000	Kinder Morgan	Baa2	7.80	01/08/2031	77,369	0.17
28,000	Kinder Morgan	Baa2	7.75	15/01/2032	39,357	0.09
21,000	Kinder Morgan	Baa2	5.30	01/12/2034	25,352	0.06
14,000	Kinder Morgan Energy Partners	Baa2	7.30	15/08/2033	19,294	0.04
14,000	Kinder Morgan Energy Partners	Baa2	5.80	15/03/2035	17,558	0.04
32,000	Kinder Morgan Energy Partners	Baa2	6.95	15/01/2038	44,304	0.10
16,000	Kinder Morgan Energy Partners	Baa2	6.50	01/09/2039	21,378	0.05
23,000	Koninklijke KPN	Baa3	8.38	01/10/2030	32,732	0.07
17,000	Koninklijke Philips	Baa1	6.88	11/03/2038	24,786	0.06
30,000	Kraft Heinz Foods	Baa3	6.88	26/01/2039	43,973	0.10
24,000	Kyndryl Holdings	Baa2	2.05	15/10/2026	23,380	0.05
17,000	Kyndryl Holdings	Baa2	2.70	15/10/2028	16,474	0.04
23,000	Kyndryl Holdings	Baa2	3.15	15/10/2031	22,312	0.05
19,000	Kyndryl Holdings	Baa2	4.10	15/10/2041	18,414	0.04
31,000	Laboratory of America Holdings	Baa2	2.95	01/12/2029	32,298	0.07
24,000	Laboratory of America Holdings	Baa2	2.70	01/06/2031	24,444	0.05
20,000	Las Vegas Sands	Baa3	2.90	25/06/2025	19,964	0.04
20,000	Las Vegas Sands	Baa3	3.50	18/08/2026	20,260	0.05
100,000	Las Vegas Sands	Baa3	3.90	08/08/2029	100,692	0.23
74,000	Level 3 Financing	Ba1	3.88	15/11/2029	75,632	0.17
24,000	Lincoln National	Baa1	7.00	15/06/2040	36,676	0.08
100,000	Lloyds Bank*	Baa3	12.00		100,860	0.23
19,000	Lockheed Martin	A3	4.50	15/05/2036	23,236	0.05
21,000	Lockheed Martin	A3	6.15	01/09/2036	29,337	0.07
200,000	Lukoil Capital	Baa2	2.80	26/04/2027	197,063	0.44
25,000	LYB International Finance III	Baa2	3.38	01/10/2040	25,993	0.06
29,000	Macquarie Group	A3	5.03	15/01/2030	33,525	0.08
73,000	Macquarie Group	A3	2.87	14/01/2033	72,603	0.16
50,000	Manulife Financial	A3	4.06	24/02/2032	53,802	0.12
22,000	Marathon Oil	Baa3	4.40	15/07/2027	24,125	0.05
15,000	Marathon Oil	Baa3	6.80	15/03/2032	19,374	0.04
21,000	Marathon Oil	Baa3	6.60	01/10/2037	27,814	0.06
6,000	Marathon Petroleum	Baa2	6.50	01/03/2041	8,256	0.02
27,000	Marriott International	Baa3	4.63	15/06/2030	30,512	0.07
25,000	Marriott International	Baa3	2.85	15/04/2031	24,935	0.06
23,000	Marriott International	Baa3	3.50	15/10/2032	24,088	0.05
5,000	Massachusetts Electric	Baa1	5.90	15/11/2039	6,637	0.01
18,000	McDonald's	Baa1	4.70	09/12/2035	22,090	0.05
30,000	McDonald's	Baa1	6.30	15/10/2037	42,360	0.09
10,000	McDonald's	Baa1	6.30	01/03/2038	14,234	0.03
200,000	Meiji Yasuda Life Insurance	A3	5.20	20/10/2045	220,172	0.49
20,000	MetLife	A3	6.38	15/06/2034	27,822	0.06
89,000	MetLife	Baa2	6.40	15/12/2036	109,733	0.25
10,000	MetLife	Baa2	10.75	01/08/2039	16,983	0.04
70,000	Micron Technology	Baa3	4.19	15/02/2027	76,773	0.17
4,000	Micron Technology	Baa3	5.33	06/02/2029	4,717	0.01
20,000	Micron Technology	Baa3	4.66	15/02/2030	23,037	0.05
27,000	Midwest Connector Capital	Baa2	3.90	01/04/2024	28,009	0.06
23,000	Midwest Connector Capital	Baa2	4.63	01/04/2029	24,791	0.06
200,000	Mizuho Financial Group	A1	4.25	11/09/2029	223,408	0.50
30,000	Moody's	Baa1	2.75	19/08/2041	29,302	0.07
45,000	Morgan Stanley	Baa1	3.95	23/04/2027	49,443	0.11
79,000	Morgan Stanley	A1	2.70	22/01/2031	80,835	0.18
60,000	Morgan Stanley	A1	7.25	01/04/2032	85,745	0.19
80,000	Morgan Stanley	Baa1	2.48	16/09/2036	77,264	0.17
4,000	Mosaic	Baa3	5.45	15/11/2033	4,966	0.01
18,000	Motiva Enterprises	Baa1	6.85	15/01/2040	22,376	0.05
13,000	Motorola Solutions	Baa3	4.60	23/05/2029	14,855	0.03
6,000	Motorola Solutions	Baa3	2.30	15/11/2030	5,815	0.01
61,000	Motorola Solutions	Baa3	2.75	24/05/2031	61,036	0.14
6,000	MPLX	Baa2	4.13	01/03/2027	6,559	0.01
24,000	MPLX	Baa2	4.80	15/02/2029	27,417	0.06

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Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
18,000	MPLX	Baa2	2.65	15/08/2030	17,971	0.04
86,000	MPLX	Baa2	4.50	15/04/2038	96,356	0.22
40,000	Mylan	Baa3	4.55	15/04/2028	44,798	0.10
30,000	Nasdaq	Baa2	2.50	21/12/2040	27,699	0.06
250,000	National Australia Bank	Baa1	2.33	21/08/2030	239,377	0.54
200,000	NatWest Group	Baa1	5.08	27/01/2030	231,971	0.52
36,000	Netflix	Ba1	4.88	15/04/2028	41,052	0.09
43,000	Netflix	Ba1	5.88	15/11/2028	51,716	0.12
18,000	Netflix	Ba1	6.38	15/05/2029	22,491	0.05
20,000	Netflix	Ba1	5.38	15/11/2029	23,737	0.05
23,000	Netflix	Ba1	4.88	15/06/2030	26,823	0.06
70,000	New York Life Insurance	Aa2	6.75	15/11/2039	104,753	0.23
133,000	Newell Brands	Ba1	4.70	01/04/2026	145,041	0.32
32,000	Newmont	Baa1	5.88	01/04/2035	41,438	0.09
8,000	Newmont	Baa1	6.25	01/10/2039	11,199	0.03
17,000	NGPL PipeCo	Baa3	4.88	15/08/2027	18,934	0.04
12,000	NGPL PipeCo	Baa3	7.77	15/12/2037	16,915	0.04
200,000	Nippon Life Insurance	A3	4.00	19/09/2047	214,073	0.48
200,000	Nissan Motor	Baa3	4.35	17/09/2027	215,740	0.48
170,000	Nissan Motor Acceptance	Baa3	2.00	09/03/2026	167,353	0.37
200,000	Nomura Holdings	Baa1	3.10	16/01/2030	206,448	0.46
3,000	Nordstrom	Ba1	4.38	01/04/2030	3,020	0.01
4,000	Northrop Grumman	Baa1	5.15	01/05/2040	5,181	0.01
56,000	Northwestern Mutual Life Insurance	Aa2	6.06	30/03/2040	78,945	0.18
20,000	NOV	Baa2	3.60	01/12/2029	20,703	0.05
19,000	NRG Energy	Baa3	3.75	15/06/2024	19,850	0.04
28,000	NRG Energy	Baa3	2.45	02/12/2027	27,802	0.06
16,000	NRG Energy	Baa3	4.45	15/06/2029	17,467	0.04
57,000	NXP / NXP Funding / NXP	Baa3	3.40	01/05/2030	60,824	0.14
52,000	NXP / NXP Funding / NXP	Baa3	3.25	11/05/2041	53,110	0.12
13,000	Occidental Petroleum	Ba2	6.95	01/07/2024	14,409	0.03
24,000	Occidental Petroleum	Ba2	5.55	15/03/2026	26,625	0.06
20,000	Occidental Petroleum	Ba2	3.20	15/08/2026	20,539	0.05
21,000	Occidental Petroleum	Ba2	3.00	15/02/2027	21,315	0.05
31,000	Occidental Petroleum	Ba2	3.50	15/08/2029	31,808	0.07
24,000	Occidental Petroleum	Ba2	7.50	01/05/2031	31,489	0.07
47,000	Occidental Petroleum	Ba2	6.45	15/09/2036	60,019	0.13
21,000	Occidental Petroleum	Ba2	4.30	15/08/2039	20,886	0.05
22,000	Omega Healthcare Investors	Baa3	4.50	01/04/2027	24,124	0.05
17,000	Omega Healthcare Investors	Baa3	4.75	15/01/2028	18,811	0.04
16,000	Omega Healthcare Investors	Baa3	3.63	01/10/2029	16,599	0.04
22,000	Omega Healthcare Investors	Baa3	3.38	01/02/2031	22,194	0.05
22,000	Omega Healthcare Investors	Baa3	3.25	15/04/2033	21,548	0.05
72,000	ONEOK	Baa3	4.55	15/07/2028	79,725	0.18
29,000	ONEOK	Baa3	4.35	15/03/2029	31,857	0.07
23,000	ONEOK	Baa3	3.10	15/03/2030	23,455	0.05
15,000	ONEOK	Baa3	6.35	15/01/2031	18,850	0.04
16,000	ONEOK Partners	Baa3	6.65	01/10/2036	21,123	0.05
16,000	ONEOK Partners	Baa3	6.85	15/10/2037	21,457	0.05
200,000	ONGC Videsh Vankorneft	Baa3	3.75	27/07/2026	210,120	0.47
200,000	Ooredoo International Finance	A2	2.63	08/04/2031	201,292	0.45
10,000	Oracle	Baa2	2.88	25/03/2031	10,045	0.02
80,000	Oracle	Baa2	4.30	08/07/2034	88,537	0.20
35,000	Oracle	Baa2	3.90	15/05/2035	37,428	0.08
22,000	Oracle	Baa2	3.80	15/11/2037	22,912	0.05
15,000	Oracle	Baa2	6.50	15/04/2038	20,167	0.05
65,000	Oracle	Baa2	6.13	08/07/2039	85,809	0.19
100,000	Oracle	Baa2	3.60	01/04/2040	100,255	0.22
75,000	Oracle	Baa2	5.38	15/07/2040	91,600	0.20
28,000	Oracle	Baa2	3.65	25/03/2041	28,155	0.06
50,000	O'Reilly Automotive	Baa1	3.90	01/06/2029	55,194	0.12
14,000	Ovintiv	Baa3	7.38	01/11/2031	18,428	0.04
41,000	Ovintiv	Baa3	6.50	15/08/2034	53,122	0.12
19,000	Ovintiv Exploration	Baa3	5.38	01/01/2026	21,083	0.05
4,000	Owl Rock Capital	Baa3	3.75	22/07/2025	4,143	0.01
60,000	Owl Rock Capital	Baa3	4.25	15/01/2026	63,086	0.14
15,000	Pacific Gas and Electric	Baa3	3.50	15/06/2025	15,535	0.03
50,000	Pacific Gas and Electric	Baa3	3.45	01/07/2025	51,792	0.12

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Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
23,268	Pacific Gas and Electric	Baa3	3.15	01/01/2026	23,797	0.05
15,000	Pacific Gas and Electric	Baa3	2.95	01/03/2026	15,224	0.03
17,000	Pacific Gas and Electric	Baa3	2.10	01/08/2027	16,425	0.04
24,000	Pacific Gas and Electric	Baa3	3.75	01/07/2028	24,949	0.06
85,000	Pacific Gas and Electric	Baa3	4.55	01/07/2030	92,141	0.21
67,000	Pacific Gas and Electric	Baa3	2.50	01/02/2031	63,833	0.14
63,268	Pacific Gas and Electric	Baa3	4.50	01/07/2040	66,457	0.15
37,000	Pacific Gas and Electric	Baa3	3.30	01/08/2040	34,401	0.08
14,000	Pacific LifeCorp	A3	6.60	15/09/2033	19,421	0.04
20,000	PacifiCorp	A1	5.75	01/04/2037	26,467	0.06
20,000	PacifiCorp	A1	6.25	15/10/2037	27,859	0.06
22,000	PacifiCorp	A1	6.00	15/01/2039	30,208	0.07
16,000	Parker-Hannifin	Baa1	4.20	21/11/2034	18,341	0.04
53,000	PartnerRe Finance	Baa1	4.50	01/10/2050	56,169	0.13
200,000	Pertamina Persero	Baa2	1.40	09/02/2026	194,536	0.44
200,000	Perusahaan Listrik Negara	Baa2	5.45	21/05/2028	229,333	0.51
34,000	Philip Morris International	A2	6.38	16/05/2038	47,989	0.11
17,000	Philip Morris International	A2	4.38	15/11/2041	19,443	0.04
23,000	Phillips 66	A3	2.15	15/12/2030	22,169	0.05
57,000	Phillips 66	A3	4.65	15/11/2034	67,191	0.15
16,000	Phillips 66 Partners	Baa3	3.15	15/12/2029	16,561	0.04
5,000	Piedmont Natural Gas	A3	3.50	01/06/2029	5,353	0.01
7,000	Pioneer Natural Resources	Baa2	1.90	15/08/2030	6,647	0.01
4,000	Pioneer Natural Resources	Baa2	2.15	15/01/2031	3,862	0.01
21,000	Plains All American Pipeline / PAA Finance	Baa3	4.50	15/12/2026	23,048	0.05
27,000	Plains All American Pipeline / PAA Finance	Baa3	3.55	15/12/2029	28,110	0.06
21,000	Plains All American Pipeline / PAA Finance	Baa3	3.80	15/09/2030	22,146	0.05
20,000	Plains All American Pipeline / PAA Finance	Baa3	6.65	15/01/2037	25,878	0.06
50,000	Potomac Electric Power	A2	6.50	15/11/2037	72,466	0.16
9,000	Progress Energy	Baa1	7.75	01/03/2031	12,578	0.03
26,000	Progress Energy	Baa1	6.00	01/12/2039	35,782	0.08
11,000	Prudential Financial	Baa1	5.63	15/06/2043	11,446	0.03
14,000	Prudential Financial	Baa1	5.20	15/03/2044	14,692	0.03
27,000	Prudential Financial	Baa1	5.38	15/05/2045	29,034	0.06
32,000	Prudential Financial	Baa1	4.50	15/09/2047	33,629	0.08
55,000	Prudential Financial	Baa1	5.70	15/09/2048	61,885	0.14
19,000	Prudential Financial	Baa1	3.70	01/10/2050	19,258	0.04
24,000	QUALCOMM	A2	4.65	20/05/2035	29,857	0.07
50,000	Quanta Services	Baa3	2.90	01/10/2030	51,054	0.11
25,000	Raytheon Technologies	Baa1	4.45	16/11/2038	30,057	0.07
26,000	Raytheon Technologies	Baa1	4.88	15/10/2040	32,695	0.07
200,000	REC	Baa3	5.25	13/11/2023	211,870	0.47
31,000	Reynolds American	Baa2	5.70	15/08/2035	36,588	0.08
40,000	Rio Tinto Alcan	A2	6.13	15/12/2033	55,132	0.12
25,000	Royal Caribbean Cruises	Ba2	10.88	01/06/2023	27,344	0.06
29,000	Royal Caribbean Cruises	Ba2	11.50	01/06/2025	32,567	0.07
28,000	Royalty Pharma	Baa3	2.20	02/09/2030	27,117	0.06
28,000	Royalty Pharma	Baa3	3.30	02/09/2040	27,928	0.06
21,000	Sabal Trail Transmission	Baa1	4.68	01/05/2038	24,848	0.06
41,000	Sabine Pass Liquefaction	Baa3	5.63	01/03/2025	45,520	0.10
24,000	Sabine Pass Liquefaction	Baa3	5.00	15/03/2027	26,979	0.06
41,000	Sabine Pass Liquefaction	Baa3	4.50	15/05/2030	46,340	0.10
180,000	Santander Holdings USA	Baa3	4.40	13/07/2027	197,503	0.44
200,000	Santander UK Group Holdings	Baa1	3.82	03/11/2028	214,641	0.48
115,000	Santos Finance	Baa3	3.65	29/04/2031	117,782	0.26
200,000	Sasol Financing USA	Ba2	5.88	27/03/2024	208,638	0.47
23,000	Schlumberger Holdings	Baa1	4.30	01/05/2029	25,577	0.06
14,000	Seagate HDD Cayman	Ba1	4.88	01/03/2024	14,790	0.03
14,000	Seagate HDD Cayman	Ba1	4.88	01/06/2027	15,301	0.03
21,000	Sempra Energy	Baa2	6.00	15/10/2039	28,950	0.06
23,000	Service Properties Trust	Ba2	4.35	01/10/2024	22,565	0.05
75,000	Shell International Finance	Aa2	4.13	11/05/2035	87,587	0.20
40,000	Shell International Finance	Aa2	6.38	15/12/2038	58,517	0.13
200,000	Shimao Group Holdings	Ba2	6.13	21/02/2024	128,084	0.29
40,000	Simon Property Group	A3	6.75	01/02/2040	59,157	0.13
30,000	Smithfield Foods	Ba1	3.00	15/10/2030	30,093	0.07
200,000	Societe Generale	Baa2	2.89	09/06/2032	199,573	0.45
5,000	Sonoco Products	Baa2	5.75	01/11/2040	6,776	0.02

**XTRACKERS (IE) PLC****Xtrackers iBoxx USD Corporate Bond Yield Plus UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.54% (31 December 2020 - 98.90%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
20,000	Southern California Edison	A3	5.95	01/02/2038	25,978	0.06
14,000	Southern California Edison	A3	6.05	15/03/2039	18,471	0.04
14,000	Southern California Edison	A3	5.50	15/03/2040	17,653	0.04
22,000	Southern California Edison	A3	4.50	01/09/2040	25,082	0.06
50,000	Southern Copper	Baa2	6.75	16/04/2040	70,176	0.16
25,000	Southwest Airlines	Baa1	5.13	15/06/2027	28,600	0.06
19,000	Southwestern Electric Power	Baa2	4.10	15/09/2028	21,057	0.05
250,000	Standard Chartered	A3	4.64	01/04/2031	283,085	0.63
200,000	Sumitomo Life Insurance	A3	6.50	20/09/2073	215,885	0.48
20,000	Sumitomo Mitsui Financial Group	A2	3.20	17/09/2029	20,821	0.05
14,000	Suncor Energy	Baa1	7.15	01/02/2032	19,073	0.04
14,000	Suncor Energy	Baa1	5.95	01/12/2034	18,177	0.04
6,000	Suncor Energy	Baa1	5.95	15/05/2035	7,768	0.02
25,000	Suncor Energy	Baa1	6.80	15/05/2038	35,137	0.08
31,000	Suncor Energy	Baa1	6.50	15/06/2038	42,636	0.10
21,000	Suncor Energy	Baa1	6.85	01/06/2039	30,163	0.07
200,000	Suzano Austria	Baa3	5.75	14/07/2026	228,348	0.51
38,000	Synchrony Financial	Baa3	5.15	19/03/2029	43,744	0.10
50,000	TD SYNEX	Baa3	2.65	09/08/2031	48,283	0.11
28,000	Teachers Insurance & Annuity Association of America	Aa3	6.85	16/12/2039	41,668	0.09
12,000	Teck Resources	Baa3	3.90	15/07/2030	12,905	0.03
13,000	Teck Resources	Baa3	6.13	01/10/2035	16,853	0.04
17,000	Teck Resources	Baa3	6.25	15/07/2041	22,560	0.05
19,000	Teledyne Technologies	Baa3	2.75	01/04/2031	19,280	0.04
70,000	Telefonica Emisiones	Baa3	7.05	20/06/2036	99,978	0.22
24,000	Telefonica Europe	Baa3	8.25	15/09/2030	34,059	0.08
200,000	Tencent Holdings	A1	3.98	11/04/2029	217,799	0.49
57,000	Tennessee Gas Pipeline	Baa2	2.90	01/03/2030	57,920	0.13
52,000	Teva Pharmaceutical Finance	Ba2	6.15	01/02/2036	54,512	0.12
54,000	Teva Pharmaceutical Finance Netherlands III	Ba2	2.80	21/07/2023	54,188	0.12
16,000	Teva Pharmaceutical Finance Netherlands III	Ba2	3.15	01/10/2026	15,110	0.03
14,000	Textron	Baa2	2.45	15/03/2031	13,816	0.03
13,000	Thomson Reuters	Baa2	5.85	15/04/2040	18,055	0.04
7,000	Time Warner Cable	Ba1	6.55	01/05/2037	9,175	0.02
77,000	Time Warner Cable	Ba1	7.30	01/07/2038	109,114	0.24
47,000	Time Warner Cable	Ba1	6.75	15/06/2039	63,818	0.14
35,000	Time Warner Cable	Ba1	5.88	15/11/2040	43,347	0.10
20,000	Time Warner Entertainment	Ba1	8.38	15/07/2033	29,118	0.07
120,000	T-Mobile USA	Baa3	3.75	15/04/2027	129,999	0.29
204,000	T-Mobile USA	Baa3	3.88	15/04/2030	223,319	0.50
23,000	T-Mobile USA	Baa3	2.55	15/02/2031	22,863	0.05
3,000	T-Mobile USA	Baa3	2.25	15/11/2031	2,912	0.01
12,000	T-Mobile USA	Baa3	4.38	15/04/2040	13,682	0.03
63,000	T-Mobile USA	Baa3	3.00	15/02/2041	61,316	0.14
29,000	TransCanada PipeLines	Baa1	4.63	01/03/2034	34,125	0.08
17,000	TransCanada PipeLines	Baa1	6.20	15/10/2037	23,172	0.05
14,000	TransCanada PipeLines	Baa1	4.75	15/05/2038	16,699	0.04
18,000	TransCanada PipeLines	Baa1	7.25	15/08/2038	26,957	0.06
42,000	TransCanada PipeLines	Baa1	7.63	15/01/2039	65,158	0.15
21,000	TransCanada PipeLines	Baa1	6.10	01/06/2040	28,930	0.06
24,000	Transurban Finance	Baa1	2.45	16/03/2031	23,812	0.05
10,000	Tyson Foods	Baa2	4.88	15/08/2034	12,152	0.03
200,000	UBS Group	A3	3.13	13/08/2030	209,041	0.47
300,000	UniCredit	Baa1	1.98	03/06/2027	292,243	0.65
22,000	UnitedHealth Group	A3	4.63	15/07/2035	27,360	0.06
18,000	UnitedHealth Group	A3	5.80	15/03/2036	24,765	0.06
50,000	Universal Health Services	Baa3	2.65	15/10/2030	49,670	0.11
50,000	Universal Health Services	Baa3	2.65	15/01/2032	49,294	0.11
87,000	Vale Overseas	Baa3	6.25	10/08/2026	100,897	0.23
11,000	Vale Overseas	Baa3	3.75	08/07/2030	11,391	0.03
44,000	Vale Overseas	Baa3	6.88	21/11/2036	58,795	0.13
45,000	Vale Overseas	Baa3	6.88	10/11/2039	60,546	0.14
31,000	Valero Energy	Baa2	4.35	01/06/2028	34,193	0.08
27,000	Valero Energy	Baa2	4.00	01/04/2029	29,428	0.07
21,000	Valero Energy	Baa2	7.50	15/04/2032	28,893	0.06



**XTRACKERS (IE) PLC****Xtrackers iBoxx USD Corporate Bond Yield Plus UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.54% (31 December 2020 - 98.90%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
22,000	Valero Energy	Baa2	6.63	15/06/2037	29,611	0.07
200,000	Vanke Real Estate	Baa2	4.20	07/06/2024	207,872	0.46
45,000	Ventas Realty	Baa1	3.00	15/01/2030	46,582	0.10
24,000	Ventas Realty	Baa1	4.75	15/11/2030	28,053	0.06
91,000	Verizon Communications	Baa1	4.50	10/08/2033	107,106	0.24
173,000	Verizon Communications	Baa1	4.40	01/11/2034	201,070	0.45
38,000	Verizon Communications	Baa1	4.27	15/01/2036	44,625	0.10
34,000	Verizon Communications	Baa1	4.81	15/03/2039	42,410	0.09
71,000	Verizon Communications	Baa1	2.65	20/11/2040	67,219	0.15
51,000	Verizon Communications	Baa1	3.40	22/03/2041	53,557	0.12
11,000	ViacomCBS	Baa2	4.20	01/06/2029	12,230	0.03
13,000	ViacomCBS	Baa2	7.88	30/07/2030	18,047	0.04
10,000	ViacomCBS	Baa2	4.95	15/01/2031	11,819	0.03
27,000	ViacomCBS	Baa2	4.20	19/05/2032	30,464	0.07
40,000	ViacomCBS	Baa2	6.88	30/04/2036	57,257	0.13
33,000	Viatis	Baa3	2.70	22/06/2030	33,127	0.07
34,000	Viatis	Baa3	3.85	22/06/2040	36,284	0.08
10,000	Virginia Electric and Power	A2	6.00	15/01/2036	13,670	0.03
7,000	Virginia Electric and Power	A2	8.88	15/11/2038	12,336	0.03
22,000	Vistra Operations	Baa3	3.70	30/01/2027	22,826	0.05
22,000	Vistra Operations	Baa3	4.30	15/07/2029	23,603	0.05
50,000	VMware	Baa3	2.20	15/08/2031	49,146	0.11
37,000	Vodafone Group	Baa2	6.15	27/02/2037	50,271	0.11
27,000	Vodafone Group	Baa2	5.00	30/05/2038	33,555	0.08
23,000	Vontier	Ba1	2.40	01/04/2028	22,313	0.05
27,000	Vontier	Ba1	2.95	01/04/2031	26,690	0.06
139,000	Wachovia	A3	5.50	01/08/2035	176,538	0.39
27,000	Walt Disney	A2	6.20	15/12/2034	37,796	0.08
24,000	Walt Disney	A2	6.40	15/12/2035	34,376	0.08
21,000	Walt Disney	A2	6.15	15/02/2041	30,942	0.07
24,000	Waste Connections	Baa2	3.50	01/05/2029	25,930	0.06
11,000	WEA Finance	Baa2	2.88	15/01/2027	11,329	0.03
14,000	WEA Finance	Baa2	4.13	20/09/2028	15,147	0.03
21,000	WEA Finance	Baa2	3.50	15/06/2029	21,762	0.05
200,000	Weibo	Baa2	3.50	05/07/2024	205,634	0.46
50,000	Welltower	Baa1	3.10	15/01/2030	52,479	0.12
30,000	Welltower	Baa1	2.80	01/06/2031	30,655	0.07
33,000	Western Midstream Operating	Ba2	5.30	01/02/2030	36,341	0.08
4,000	Westinghouse Air Brake Technologies	Ba1	4.95	15/09/2028	4,545	0.01
11,000	Westpac Banking	Baa1	2.89	04/02/2030	11,235	0.03
42,000	Westpac Banking	Baa1	4.32	23/11/2031	45,500	0.10
5,000	Westpac Banking	Baa1	4.11	24/07/2034	5,393	0.01
42,000	Westpac Banking	Baa1	2.67	15/11/2035	40,954	0.09
59,000	Westpac Banking	Baa1	2.96	16/11/2040	57,704	0.13
40,000	Westpac Banking	Baa1	3.13	18/11/2041	39,700	0.09
30,000	Weyerhaeuser	Baa2	7.38	15/03/2032	42,222	0.09
27,000	Williams	Baa2	3.50	15/11/2030	28,820	0.06
35,000	Williams	Baa2	6.30	15/04/2040	47,478	0.11
22,000	Woodside Finance	Baa1	3.70	15/03/2028	23,485	0.05
41,000	Woodside Finance	Baa1	4.50	04/03/2029	45,816	0.10
10,000	WRKCo	Baa2	3.00	15/06/2033	10,314	0.02
9,000	Wyeth	A2	6.00	15/02/2036	12,614	0.03
60,000	Xerox	Ba1	4.38	15/03/2023	61,905	0.14
<b>Total Corporate Bonds</b>					<b>44,060,478</b>	<b>98.54</b>
<b>Total Transferable Securities</b>					<b>44,060,478</b>	<b>98.54</b>

**XTRACKERS (IE) PLC****Xtrackers iBoxx USD Corporate Bond Yield Plus UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d**

Financial Derivative Instruments - 0.02% (31 December 2020 - (0.02)%)

OTC Financial Derivative Instruments - 0.02% (31 December 2020 - (0.02)%)

Open Forward Foreign Currency Exchange Contracts \*\* - 0.02% (31 December 2020 - (0.02)%)

Settlement Date		Amount Bought		Amount Sold	Unrealised gain USD	% of Fund
02/02/2022	EUR	6,968	USD	7,900	28	0.00
02/02/2022	EUR	5,454,150	USD	6,196,259	9,780	0.02
<b>Unrealised gain on Open Forward Foreign Currency Exchange Contracts</b>					<b>9,808</b>	<b>0.02</b>
<b>Net unrealised gain on Open Forward Foreign Currency Exchange Contracts</b>					<b>9,808</b>	<b>0.02</b>
<b>Total OTC Financial Derivative Instruments</b>					<b>9,808</b>	<b>0.02</b>
<b>Total Financial Derivative Instruments</b>					<b>9,808</b>	<b>0.02</b>
<b>Total Financial Assets at Fair Value through Profit or Loss</b>					44,070,286	98.56
<b>Other Net Assets - 1.44% (31 December 2020 - 1.12%)</b>					643,918	1.44
<b>Net Assets Attributable to Redeeming Participating Shareholders</b>					<b>44,714,204</b>	<b>100.00</b>

\* These are perpetual bonds which have no maturity date.

\*\* The counterparties for the open forward foreign currency exchange contracts are J.P.Morgan and State Street Bank London.

Analysis of Total Assets	% of Total Assets 31/12/2021
Transferable securities admitted to an official stock exchange listing and transferable securities dealt in another regulated market	97.31
OTC Financial Derivative Instruments	0.02
Current Assets	2.67
<b>Total Assets</b>	<b>100.00</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Equities - 99.83% (31 December 2020 - 99.86%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Aerospace and Defense</b>			
143	HEICO - Restricted Voting Rights	18,378	0.02
85	HEICO - Voting Rights	12,259	0.01
765	Howmet Aerospace	24,350	0.02
90	Teledyne Technologies	39,320	0.03
102	TransDigm Group	64,901	0.06
		<b>159,208</b>	<b>0.14</b>
<b>Agriculture</b>			
1,089	Archer-Daniels-Midland	73,606	0.07
275	Bunge	25,674	0.02
		<b>99,280</b>	<b>0.09</b>
<b>Airlines</b>			
343	Air Canada	5,738	0.00
313	ANA Holdings	6,535	0.01
313	Delta Air Lines	12,232	0.01
1,190	Deutsche Lufthansa	8,363	0.01
282	Japan Airlines	5,378	0.00
1,808	Qantas Airways	6,586	0.01
2,622	Singapore Airlines	9,705	0.01
289	Southwest Airlines	12,381	0.01
		<b>66,918</b>	<b>0.06</b>
<b>Auto Components</b>			
287	Aisin	10,991	0.01
527	Aptiv	86,929	0.07
468	BorgWarner	21,093	0.02
1,114	Bridgestone	47,876	0.04
336	Cie Generale des Etablissements Michelin	55,080	0.05
218	Continental	23,083	0.02
845	Denso	69,923	0.06
233	Faurecia	11,084	0.01
204	Koito Manufacturing	10,789	0.01
117	Lear	21,405	0.02
558	Magna International	45,213	0.04
504	NGK Insulators	8,508	0.01
254	Stanley Electric	6,350	0.00
1,471	Sumitomo Electric Industries	19,155	0.02
286	Toyota Industries	22,824	0.02
455	Valeo	13,753	0.01
		<b>474,056</b>	<b>0.41</b>
<b>Automobiles</b>			
657	Bayerische Motoren Werke	66,114	0.06
279	Cummins	60,861	0.05
1,716	Daimler	131,897	0.11
250	Ferrari	64,678	0.05
7,645	Ford Motor	158,787	0.14
2,545	General Motors	149,213	0.13
562	Hino Motors	4,627	0.00
3,180	Honda Motor	89,196	0.08
1,137	Isuzu Motors	14,129	0.01
788	Lucid Group	29,983	0.03
1,109	Mazda Motor	8,523	0.01
679	PACCAR	59,929	0.05
381	Renault	13,234	0.01
336	Rivian Automotive	34,840	0.03
4,028	Stellantis	76,433	0.07

**XTRACKERS (IE) PLC****Xtrackers MSCI World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.83% (31 December 2020 - 99.86%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Automobiles cont/d</b>			
1,200	Subaru	21,435	0.02
700	Suzuki Motor	26,923	0.02
1,642	Tesla	1,735,233	1.50
20,583	Toyota Motor	376,341	0.32
64	Volkswagen	18,807	0.02
398	Volvo Class A Shares	9,346	0.01
2,845	Volvo Class B Shares	65,878	0.06
		<b>3,216,407</b>	<b>2.78</b>
<b>Banks</b>			
839	ABN AMRO Bank	12,323	0.01
5,520	Australia & New Zealand Banking Group	110,406	0.10
13,226	Banco Bilbao Vizcaya Argentaria	78,963	0.07
34,397	Banco Santander	115,021	0.10
2,253	Bank Hapoalim	23,237	0.02
2,882	Bank Leumi Le-Israel	30,974	0.03
14,754	Bank of America	656,405	0.57
1,261	Bank of Montreal	135,958	0.12
1,597	Bank of New York Mellon	92,754	0.08
2,367	Bank of Nova Scotia	167,807	0.14
33,708	Barclays	85,376	0.07
2,256	BNP Paribas	155,907	0.13
7,217	BOC Hong Kong Holdings	23,652	0.02
8,794	CaixaBank	24,141	0.02
873	Canadian Imperial Bank of Commerce	101,907	0.09
1,034	Chiba Bank	5,917	0.00
3,948	Citigroup	238,420	0.21
830	Citizens Financial Group	39,217	0.03
1,987	Commerzbank	15,115	0.01
3,440	Commonwealth Bank of Australia	252,606	0.22
2,123	Concordia Financial Group	7,706	0.01
2,556	Credit Agricole	36,479	0.03
5,288	Credit Suisse Group	51,490	0.04
1,436	Danske Bank	24,800	0.02
3,525	DBS Group Holdings	85,396	0.07
4,100	Deutsche Bank	51,372	0.04
1,845	DNB Bank	42,263	0.04
677	Erste Group Bank	31,835	0.03
1,346	Fifth Third Bancorp	58,618	0.05
1,210	FinecoBank Banca Fineco	21,239	0.02
343	First Republic Bank	70,833	0.06
661	Goldman Sachs Group	252,866	0.22
1,492	Hang Seng Bank	27,309	0.02
40,752	HSBC Holdings	247,639	0.21
2,878	Huntington Bancshares	44,379	0.04
7,744	ING Groep	107,809	0.09
33,294	Intesa Sanpaolo	86,098	0.07
2,309	Israel Discount Bank	15,535	0.01
790	Japan Post Bank	7,238	0.01
5,841	JPMorgan Chase & Co	924,922	0.80
496	KBC Group	42,563	0.04
1,892	KeyCorp	43,762	0.04
140,762	Lloyds Banking Group	91,133	0.08
251	M&T Bank	38,549	0.03
680	Macquarie Group	101,549	0.09
1,232	Mediobanca Banca di Credito Finanziario	14,164	0.01
23,741	Mitsubishi UFJ Financial Group	128,833	0.11
278	Mizrahi Tefahot Bank	10,718	0.01
4,705	Mizuho Financial Group	59,775	0.05
2,666	Morgan Stanley	261,695	0.23

**XTRACKERS (IE) PLC****Xtrackers MSCI World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.83% (31 December 2020 - 99.86%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Banks cont/d</b>			
6,434	National Australia Bank	134,909	0.12
657	National Bank of Canada	50,161	0.04
11,482	Natwest Group	35,100	0.03
6,427	Nordea Bank	78,440	0.07
386	Northern Trust	46,169	0.04
6,558	Oversea-Chinese Banking	55,455	0.05
828	PNC Financial Services Group	166,031	0.14
294	Raiffeisen Bank International	8,653	0.01
1,874	Regions Financial	40,853	0.04
4,164	Resona Holdings	16,178	0.01
2,776	Royal Bank of Canada	295,039	0.25
871	Shizuoka Bank	6,217	0.01
118	Signature Bank	38,169	0.03
3,228	Skandinaviska Enskilda Banken	44,870	0.04
1,646	Societe Generale	56,539	0.05
5,259	Standard Chartered	31,940	0.03
712	State Street	66,216	0.06
2,546	Sumitomo Mitsui Financial Group	87,177	0.08
659	Sumitomo Mitsui Trust Holdings	21,992	0.02
114	SVB Financial Group	77,319	0.07
3,008	Svenska Handelsbanken	32,512	0.03
1,796	Swedbank	36,123	0.03
3,562	Toronto-Dominion Bank	273,477	0.24
2,600	Truist Financial	152,230	0.13
7,017	UBS Group	126,455	0.11
4,327	UniCredit	66,645	0.06
2,299	United Overseas Bank	45,873	0.04
2,759	US Bancorp	154,973	0.13
8,000	Wells Fargo & Co	383,840	0.33
7,114	Westpac Banking	110,427	0.10
		<b>8,094,655</b>	<b>7.00</b>
<b>Beverages</b>			
1,511	Anheuser-Busch InBev	91,363	0.08
890	Asahi Group Holdings	34,578	0.03
604	Brown-Forman	44,007	0.04
3,358	Budweiser Brewing	8,808	0.01
199	Carlsberg	34,367	0.03
7,995	Coca-Cola	473,384	0.41
406	Coca-Cola Europacific Partners	22,708	0.02
398	Coca-Cola HBC	13,773	0.01
332	Constellation Brands	83,322	0.07
1,037	Davide Campari-Milano	15,160	0.01
4,675	Diageo	255,562	0.22
2,616	Endeavour Group	12,819	0.01
514	Heineken	57,786	0.05
229	Heineken Holding	21,133	0.02
104	Ito En	5,455	0.00
200	JDE Peet's	6,164	0.01
1,382	Keurig Dr Pepper	50,941	0.04
1,604	Kirin Holdings	25,727	0.02
371	Molson Coors Beverage	17,196	0.02
2,692	PepsiCo	467,627	0.40
416	Pernod Ricard	100,055	0.09
45	Remy Cointreau	10,951	0.01
271	Suntory Beverage & Food	9,790	0.01
1,408	Treasury Wine Estates	12,673	0.01
		<b>1,875,349</b>	<b>1.62</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.83% (31 December 2020 - 99.86%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Biotechnology</b>			
229	Anylam Pharmaceuticals	38,834	0.03
1,106	Amgen	248,817	0.21
91	Argenx	32,629	0.03
12	Bachem Holding	9,430	0.01
294	Biogen	70,536	0.06
356	BioMarin Pharmaceutical	31,453	0.03
43	Bio-Rad Laboratories	32,489	0.03
1,437	Corteva	67,941	0.06
928	CSL	196,149	0.17
133	Genmab	53,483	0.05
2,443	Gilead Sciences	177,386	0.15
416	Horizon Therapeutics	44,828	0.04
285	Illumina	108,425	0.09
364	Incyte	26,718	0.02
673	Moderna	170,929	0.15
137	Novavax	19,601	0.02
204	Regeneron Pharmaceuticals	128,830	0.11
665	Royalty Pharma	26,500	0.02
265	Seagen	40,969	0.03
505	Vertex Pharmaceuticals	110,898	0.10
		<b>1,636,845</b>	<b>1.41</b>
<b>Building Products</b>			
378	AGC	18,021	0.01
1,615	Carrier Global	87,598	0.08
1,007	Cie de Saint-Gobain	70,851	0.06
1,555	CRH	82,264	0.07
487	Daikin Industries	110,337	0.09
268	Fortune Brands Home & Security	28,649	0.02
71	Geberit	58,069	0.05
295	HeidelbergCement	19,967	0.02
1,038	Holcim	52,985	0.05
295	Investment AB Latour	12,013	0.01
867	James Hardie Industries	34,859	0.03
1,386	Johnson Controls International	112,696	0.10
307	Kingspan Group	36,658	0.03
67	Lennox International	21,732	0.02
521	Lixil	13,867	0.01
122	Martin Marietta Materials	53,743	0.05
496	Masco	34,829	0.03
2,838	Nibe Industrier	42,865	0.04
204	Owens Corning	18,462	0.02
70	Rinnai	6,310	0.00
17	ROCKWOOL International	7,434	0.01
281	Sika	117,254	0.10
277	TOTO	12,725	0.01
259	Vulcan Materials	53,763	0.05
3,566	Xinyi Glass Holdings	8,919	0.01
		<b>1,116,870</b>	<b>0.97</b>
<b>Chemicals</b>			
959	Air Liquide	167,207	0.15
432	Air Products & Chemicals	131,440	0.11
378	Akzo Nobel	41,482	0.04
228	Albemarle	53,300	0.05
122	Arkema	17,183	0.02
2,447	Asahi Kasei	22,971	0.02
1,822	BASF	128,007	0.11
307	Brenntag	27,783	0.02
418	CF Industries Holdings	29,586	0.03

**XTRACKERS (IE) PLC****Xtrackers MSCI World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.83% (31 December 2020 - 99.86%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Chemicals cont/d</b>			
209	Chr Hansen Holding	16,470	0.01
428	Clariant	8,925	0.01
383	Covestro	23,607	0.02
277	Croda International	37,968	0.03
1,453	Dow	82,414	0.07
1,019	DuPont de Nemours	82,315	0.07
502	Ecolab	117,764	0.10
14	EMS-Chemie Holding	15,688	0.01
416	Evonik Industries	13,468	0.01
251	FMC	27,582	0.02
19	Givaudan	99,926	0.09
1,401	ICL Group	13,509	0.01
485	International Flavors & Fragrances	73,065	0.06
384	Johnson Matthey	10,641	0.01
346	Kansai Paint	7,512	0.01
347	Koninklijke DSM	78,132	0.07
165	LANXESS	10,226	0.01
1,006	Linde	348,509	0.30
522	LyondellBasell Industries	48,144	0.04
2,497	Mitsubishi Chemical Holdings	18,475	0.02
308	Mitsubishi Gas Chemical	5,210	0.00
359	Mitsui Chemicals	9,633	0.01
719	Mosaic	28,250	0.02
1,387	Nippon Paint Holdings	15,104	0.01
296	Nippon Sanso Holdings	6,460	0.01
239	Nissan Chemical	13,864	0.01
277	Nitto Denko	21,384	0.02
407	Novozymes	33,430	0.03
1,112	Nutrien	83,703	0.07
462	PPG Industries	79,667	0.07
253	RPM International	25,553	0.02
487	Sherwin-Williams	171,502	0.15
691	Shin-Etsu Chemical	119,532	0.10
147	Solvay	17,085	0.02
2,906	Sumitomo Chemical	13,678	0.01
255	Symrise	37,785	0.03
2,705	Toray Industries	16,016	0.01
507	Tosoh	7,511	0.01
391	Umicore	15,896	0.01
346	Yara International	17,460	0.02
		<b>2,492,022</b>	<b>2.15</b>
<b>Commercial Services and Supplies</b>			
308	Adecco Group	15,752	0.01
39	Adyen	102,517	0.09
169	Affirm Holdings	16,995	0.01
418	Afterpay	25,227	0.02
887	Amadeus IT Group	60,159	0.05
19	AMERCO	13,798	0.01
893	Ashtead Group	71,870	0.06
986	Atlantia	19,572	0.02
817	Automatic Data Processing	201,456	0.17
150	Benefit One	6,428	0.01
768	Block	124,040	0.11
265	Booz Allen Hamilton Holding	22,469	0.02
2,828	Brambles	21,856	0.02
585	Bureau Veritas	19,412	0.02
180	Cintas	79,771	0.07
74	Coinbase Global	18,675	0.02
773	CoStar Group	61,090	0.05

**XTRACKERS (IE) PLC****Xtrackers MSCI World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.83% (31 December 2020 - 99.86%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Commercial Services and Supplies cont/d</b>			
435	Dai Nippon Printing	10,928	0.01
485	Edenred	22,376	0.02
237	Equifax	69,391	0.06
1,837	Experian	90,369	0.08
153	FleetCor Technologies	34,248	0.03
162	Gartner	54,160	0.05
308	GFL Environmental	11,663	0.01
567	Global Payments	76,647	0.07
80	GMO Payment Gateway	9,969	0.01
405	IDP Education	10,203	0.01
741	IHS Markit	98,494	0.09
321	Intertek Group	24,478	0.02
193	Kurita Water Industries	9,151	0.01
74	MarketAxess Holdings	30,434	0.03
328	Moody's	128,110	0.11
1,066	Nexi	16,959	0.01
593	Nihon M&A Center	14,527	0.01
110	Nuvei	7,141	0.01
2,156	PayPal Holdings	406,578	0.35
325	Pentair	23,735	0.02
347	Persol Holdings	10,065	0.01
238	Randstad	16,250	0.01
2,655	Recruit Holdings	160,746	0.14
3,847	RELX	125,158	0.11
3,700	Rentokil Initial	29,267	0.03
434	Republic Services	60,521	0.05
216	Ritchie Bros Auctioneers	13,237	0.01
221	Robert Half International	24,646	0.02
433	Rollins	14,813	0.01
470	S&P Global	221,807	0.19
411	Secom	28,503	0.02
623	Securitas	8,577	0.01
12	SGS	40,129	0.03
140	Sohgo Security Services	5,556	0.00
513	Toppan	9,605	0.01
374	TransUnion	44,349	0.04
5,953	Transurban Group	59,815	0.05
142	United Rentals	47,185	0.04
301	Verisk Analytics	68,848	0.06
512	Waste Connections	69,770	0.06
819	Waste Management	136,691	0.12
468	Worldline	26,084	0.02
		<b>3,252,270</b>	<b>2.81</b>
<b>Computers and Peripherals</b>			
1,225	Accenture	507,824	0.44
543	Adevinta	7,223	0.01
459	Airbnb	76,419	0.07
587	Alphabet Class A Shares	1,700,562	1.47
562	Alphabet Class C Shares	1,626,198	1.41
889	Amazon.com	2,964,228	2.56
31,980	Apple	5,678,689	4.91
1,917	Auto Trader Group	19,214	0.02
161	Bechtle	11,524	0.01
80	Booking Holdings	191,938	0.17
316	Capgemini	77,441	0.07
271	CDW	55,495	0.05
428	CGI	37,899	0.03
216	Check Point Software Technologies	25,177	0.02
173	Chewy	10,202	0.01



**XTRACKERS (IE) PLC****Xtrackers MSCI World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.83% (31 December 2020 - 99.86%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Computers and Peripherals cont/d</b>			
1,020	Cognizant Technology Solutions	90,494	0.08
1,051	Computershare	15,283	0.01
366	CrowdStrike Holdings	74,938	0.06
789	CyberAgent	13,114	0.01
78	CyberArk Software	13,516	0.01
321	Delivery Hero	35,774	0.03
549	Dell Technologies	30,837	0.03
209	DoorDash	31,120	0.03
1,266	eBay	84,189	0.07
109	EPAM Systems	72,861	0.06
248	Etsy	54,297	0.05
282	Expedia Group	50,963	0.04
115	F5 Networks	28,142	0.02
58	Fiverr International	6,595	0.01
269	Fortinet	96,679	0.08
380	Fujitsu	65,107	0.06
325	GoDaddy	27,579	0.02
2,517	Hewlett Packard Enterprise	39,693	0.03
2,320	HP	87,394	0.08
1,737	International Business Machines	232,167	0.20
186	Itochu Techno-Solutions	5,976	0.01
356	Just Eat Takeaway.com	19,623	0.02
262	Kakaku.com	6,985	0.01
341	Logitech International	28,773	0.02
502	Lyft	21,450	0.02
861	M3	43,314	0.04
512	Match Group	67,712	0.06
87	MercadoLibre	117,311	0.10
200	Mercari	10,178	0.01
4,654	Meta Platforms	1,565,373	1.35
490	MonotaRO	8,821	0.01
475	NEC	21,903	0.02
431	NetApp	39,648	0.03
862	Netflix	519,303	0.45
649	Nomura Research Institute	27,813	0.02
1,122	NortonLifeLock	29,150	0.03
1,221	NTT Data	26,147	0.02
135	Obic	25,322	0.02
242	Okta	54,249	0.05
221	Otsuka	10,536	0.01
188	Palo Alto Networks	104,671	0.09
1,099	Pinterest	39,949	0.03
1,869	Prosus	156,283	0.14
1,691	Rakuten Group	16,946	0.01
353	Robinhood Markets	6,269	0.01
225	Roku	51,345	0.04
174	Scout24	12,153	0.01
302	SCSK	6,003	0.01
267	Sea	59,731	0.05
398	Seagate Technology Holdings	44,966	0.04
655	SEEK	15,610	0.01
219	Shopify	301,967	0.26
2,066	Snap	97,164	0.08
117	Teleperformance	52,157	0.04
259	Trend Micro	14,372	0.01
1,556	Twitter	67,250	0.06
2,407	Uber Technologies	100,925	0.09
192	United Internet	7,629	0.01
196	VeriSign	49,749	0.04
144	Wayfair	27,356	0.02
593	Western Digital	38,670	0.03

**XTRACKERS (IE) PLC****Xtrackers MSCI World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.83% (31 December 2020 - 99.86%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Computers and Peripherals cont/d</b>			
110	Wix.com	17,357	0.01
5,226	Z Holdings	30,288	0.03
229	Zendesk	23,882	0.02
120	Zillow Group Class A Shares	7,466	0.01
335	Zillow Group Class C Shares	21,390	0.02
243	ZOZO	7,576	0.01
158	Zscaler	50,770	0.04
		<b>18,220,256</b>	<b>15.75</b>
<b>Construction and Engineering</b>			
488	ACS Actividades de Construccion y Servicios	13,080	0.01
149	Aena	23,519	0.02
59	Aeroports de Paris	7,602	0.01
2,449	Auckland International Airport	12,911	0.01
2,020	Barratt Developments	20,465	0.02
223	Berkeley Group Holdings	14,422	0.01
455	Bouygues	16,294	0.01
1,011	Cellnex Telecom	58,842	0.05
1,292	CK Infrastructure Holdings	8,228	0.01
1,104	Daiwa House Industry	31,714	0.03
663	DR Horton	71,902	0.06
170	Eiffage	17,488	0.01
958	Ferrovial	30,025	0.03
287	Iida Group Holdings	6,669	0.01
667	Infrastrutture Wireless Italiane	8,101	0.01
879	Kajima	10,083	0.01
2,850	Keppel	10,824	0.01
1,343	Lendlease	10,438	0.01
535	Lennar	62,146	0.05
7	NVR	41,362	0.04
1,271	Obayashi	9,823	0.01
150	Open House Group	7,842	0.01
633	Persimmon	24,486	0.02
516	PulteGroup	29,495	0.02
736	Sekisui Chemical	12,284	0.01
1,202	Sekisui House	25,772	0.02
1,080	Shimizu	6,687	0.01
677	Skanska	17,512	0.01
2,561	Sydney Airport	16,162	0.01
373	Taisei	11,321	0.01
7,232	Taylor Wimpey	17,191	0.01
1,072	Vinci	113,264	0.10
942	Wartsila	13,241	0.01
229	WSP Global	33,291	0.03
		<b>814,486</b>	<b>0.70</b>
<b>Containers and Packaging</b>			
640	Ball	61,613	0.05
294	CCL Industries	15,787	0.01
263	Crown Holdings	29,093	0.03
185	Packaging of America	25,188	0.02
296	Sealed Air	19,971	0.02
519	Westrock	23,023	0.02
		<b>174,675</b>	<b>0.15</b>
<b>Distribution and Wholesale</b>			
671	Bunzl	26,220	0.02
416	Copart	63,074	0.05
196	DCC	16,061	0.01
1,123	Fastenal	71,939	0.06

**XTRACKERS (IE) PLC****Xtrackers MSCI World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.83% (31 December 2020 - 99.86%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Distribution and Wholesale cont/d</b>			
444	Ferguson	78,810	0.07
114	IMCD	25,241	0.02
2,326	ITOCHE	71,060	0.06
560	LKQ	33,617	0.03
3,061	Marubeni	29,758	0.03
2,471	Mitsubishi	78,365	0.07
2,971	Mitsui & Co	70,266	0.06
78	Pool	44,148	0.04
2,203	Sumitomo	32,532	0.03
161	Toromont Industries	14,576	0.01
416	Toyota Tsusho	19,146	0.02
87	WW Grainger	45,087	0.04
		<b>719,900</b>	<b>0.62</b>
<b>Diversified Financials</b>			
1,930	3i Group	37,878	0.03
702	Ally Financial	33,422	0.03
1,315	American Express	215,134	0.19
222	Ameriprise Financial	66,969	0.06
121	Amundi	9,983	0.01
340	Apollo Global Management	24,626	0.02
378	ASX	25,531	0.02
296	BlackRock	271,006	0.23
1,334	Blackstone Group	172,606	0.15
2,749	Brookfield Asset Management	166,248	0.14
877	Capital One Financial	127,244	0.11
5,146	Capitaland Investment	13,016	0.01
311	Carlyle Group	17,074	0.01
208	Cboe Global Markets	27,123	0.02
2,833	Charles Schwab	238,255	0.21
700	CME Group	159,922	0.14
2,817	Daiwa Securities Group	15,869	0.01
377	Deutsche Boerse	63,065	0.05
593	Discover Financial Services	68,527	0.06
587	EQT	31,963	0.03
79	Eurazeo	6,900	0.01
171	Euronext	17,745	0.02
215	EXOR	19,306	0.02
590	Franklin Resources	19,759	0.02
99	Futu Holdings	4,287	0.00
224	Groupe Bruxelles Lambert	25,005	0.02
706	Hargreaves Lansdown	12,957	0.01
2,349	Hong Kong Exchanges & Clearing	137,211	0.12
163	IGM Financial	5,887	0.01
256	Industrivarden Class A Shares	8,155	0.01
317	Industrivarden Class C Shares	9,947	0.01
1,097	Intercontinental Exchange	150,037	0.13
675	Invesco	15,538	0.01
995	Investor Class A Shares	26,222	0.02
3,614	Investor Class B Shares	90,910	0.08
994	Japan Exchange Group	21,735	0.02
444	Julius Baer Group	29,813	0.03
480	Kinnevik	17,111	0.02
1,021	KKR & Co	76,064	0.07
151	L E Lundbergforetagen	8,472	0.01
652	London Stock Exchange Group	61,199	0.05
269	Magellan Financial Group	4,154	0.00
1,701	Mastercard	611,203	0.53
1,287	Mitsubishi HC Capital	6,359	0.01
224	Nasdaq	47,042	0.04

**XTRACKERS (IE) PLC****Xtrackers MSCI World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.83% (31 December 2020 - 99.86%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Diversified Financials cont/d</b>			
5,991	Nomura Holdings	26,101	0.02
149	Onex	11,711	0.01
2,382	ORIX	48,558	0.04
45	Partners Group Holding	74,700	0.06
362	Raymond James Financial	36,345	0.03
477	SBI Holdings	12,986	0.01
247	Schroders	11,910	0.01
237	SEI Investments	14,443	0.01
1,568	Singapore Exchange	10,817	0.01
1,006	SoFi Technologies	15,905	0.01
31	Sofina	15,229	0.01
1,070	St James's Place	24,398	0.02
4,326	Standard Life Aberdeen	14,115	0.01
1,110	Synchrony Financial	51,493	0.04
442	T Rowe Price Group	86,915	0.08
110	TMX Group	11,168	0.01
72	Tokyo Century	3,489	0.00
204	Tradeweb Markets	20,429	0.02
38	Upstart Holdings	5,749	0.01
3,260	Visa	706,475	0.61
53	Wendel	6,353	0.01
792	Western Union	14,129	0.01
		<b>4,441,897</b>	<b>3.84</b>
<b>Diversified Telecommunications</b>			
444	Arista Networks	63,825	0.06
13,909	AT&T	342,161	0.30
156	BCE	8,128	0.01
17,706	BT Group	40,661	0.03
8,139	Cisco Systems	515,768	0.45
1,564	Corning	58,228	0.05
6,651	Deutsche Telekom	123,285	0.11
282	Elisa	17,356	0.01
41	Hikari Tsushin	6,305	0.01
7,388	HKT Trust & HKT	9,931	0.01
634	Juniper Networks	22,640	0.02
3,146	KDDI	91,849	0.08
6,669	Koninklijke KPN	20,704	0.02
1,832	Lumen Technologies	22,992	0.02
328	Motorola Solutions	89,118	0.08
124	Nice	37,916	0.03
2,511	Nippon Telegraph & Telephone	68,687	0.06
10,610	Nokia	67,254	0.06
3,957	Orange	42,358	0.04
302	Proximus	5,886	0.00
691	Rogers Communications	32,949	0.03
16,105	Singapore Telecommunications	27,715	0.02
5,602	SoftBank	70,758	0.06
2,352	SoftBank Group	110,988	0.10
3,642	Spark New Zealand	11,271	0.01
51	Swisscom	28,804	0.02
993	Tele2	14,159	0.01
19,765	Telecom Italia	9,759	0.01
5,744	Telefonaktiebolaget LM Ericsson	63,309	0.05
10,596	Telefonica	46,416	0.04
2,065	Telefonica Deutschland Holding	5,732	0.00
1,388	Telenor	21,816	0.02
5,273	Telia	20,620	0.02
8,119	Telstra	24,674	0.02
872	TELUS	20,565	0.02

**XTRACKERS (IE) PLC****Xtrackers MSCI World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.83% (31 December 2020 - 99.86%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Diversified Telecommunications cont/d</b>			
1,216	T-Mobile	141,032	0.12
8,065	Verizon Communications	419,057	0.36
55,465	Vodafone Group	84,335	0.07
		<b>2,809,011</b>	<b>2.43</b>
<b>Electric Utilities</b>			
1,274	Algonquin Power & Utilities	18,427	0.02
3,707	AusNet Services	6,927	0.01
252	Brookfield Renewable	9,287	0.01
253	Canadian Utilities	7,349	0.01
686	Consolidated Edison	58,529	0.05
4,537	E.ON	62,904	0.05
740	Edison International	50,505	0.04
572	EDP Renovaveis	14,245	0.01
922	Electricite de France	10,831	0.01
61	Elia Group	8,026	0.01
630	Endesa	14,472	0.01
16,279	Enel	130,439	0.11
3,623	Engie	53,619	0.05
391	Entergy	44,046	0.04
670	Eversource Energy	60,957	0.05
1,905	Exelon	110,033	0.09
915	Fortis	44,209	0.04
881	Fortum	27,040	0.02
641	Hydro One	16,701	0.01
11,431	Iberdrola	135,323	0.12
1,328	Mercury	5,564	0.00
2,499	Meridian Energy	8,298	0.01
3,835	NextEra Energy	358,036	0.31
439	Northland Power	13,189	0.01
385	Orsted	49,165	0.04
985	Public Service Enterprise Group	65,729	0.06
859	Red Electrica	18,585	0.02
2,069	SSE	46,211	0.04
2,791	Terna Rete Elettrica Nazionale	22,579	0.02
181	Uniper	8,604	0.01
135	Verbund	15,183	0.01
		<b>1,495,012</b>	<b>1.29</b>
<b>Electrical Equipment</b>			
452	AMETEK	66,462	0.06
457	Brother Industries	8,775	0.01
1,935	Canon	47,066	0.04
1,163	Emerson Electric	108,124	0.09
697	FUJIFILM Holdings	51,605	0.05
123	Generac Holdings	43,286	0.04
532	Legrand	62,254	0.05
507	Prysmian	19,090	0.02
1,297	Ricoh	12,063	0.01
1,082	Schneider Electric	212,203	0.18
541	Seiko Epson	9,730	0.01
104	Zebra Technologies	61,901	0.05
		<b>702,559</b>	<b>0.61</b>
<b>Electronics</b>			
3,273	ABB	125,366	0.11
594	Agilent Technologies	94,832	0.08
176	Allegion	23,309	0.02
1,155	Amphenol	101,016	0.09
143	Arrow Electronics	19,201	0.02

**XTRACKERS (IE) PLC****Xtrackers MSCI World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.83% (31 December 2020 - 99.86%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Electronics cont/d</b>			
1,995	Assa Abloy	60,860	0.05
239	Azbil	10,875	0.01
662	Fortive	50,504	0.04
300	Garmin	40,851	0.03
747	Halma	32,377	0.03
63	Hirose Electric	10,581	0.01
721	Hoya	107,128	0.09
204	Ibiden	12,117	0.01
357	Keysight Technologies	73,724	0.06
621	Kyocera	38,758	0.03
45	Mettler-Toledo International	76,374	0.06
710	Minebea Mitsumi	20,131	0.02
1,111	Murata Manufacturing	88,346	0.08
875	Nidec	102,731	0.09
309	Sensata Technologies Holding	19,062	0.02
458	Shimadzu	19,310	0.02
752	TDK	29,321	0.02
639	TE Connectivity	103,096	0.09
485	Trimble	42,287	0.04
536	Venture	7,280	0.01
442	Yokogawa Electric	7,961	0.01
		<b>1,317,398</b>	<b>1.14</b>
<b>Energy Equipment and Services</b>			
466	Ballard Power Systems	5,862	0.01
247	Enphase Energy	45,186	0.04
1,001	Plug Power	28,258	0.02
474	Siemens Gamesa Renewable Energy	11,357	0.01
101	SolarEdge Technologies	28,338	0.03
339	Sunrun	11,628	0.01
2,049	Vestas Wind Systems	62,658	0.05
		<b>193,287</b>	<b>0.17</b>
<b>Food Products</b>			
1,275	Aeon	29,994	0.03
910	Ajinomoto	27,635	0.02
447	Aramark	16,472	0.01
707	Associated British Foods	19,229	0.02
7	Barry Callebaut	17,025	0.01
384	Campbell Soup	16,689	0.01
1,251	Carrefour	22,912	0.02
4	Chocoladefabriken Lindt & Spruengli	55,446	0.05
108	Colruyt	4,576	0.00
3,539	Compass Group	79,139	0.07
936	Conagra Brands	31,964	0.03
1,296	Danone	80,455	0.07
332	Empire	10,130	0.01
1,189	General Mills	80,115	0.07
148	George Weston	17,184	0.01
328	HelloFresh	25,193	0.02
285	Hershey	55,139	0.05
579	Hormel Foods	28,261	0.02
3,327	J Sainsbury	12,428	0.01
565	Jeronimo Martins	12,915	0.01
214	JM Smucker	29,065	0.03
498	Kellogg	32,081	0.03
316	Kerry Group	40,697	0.04
542	Kesko	18,084	0.02
284	Kikkoman	23,849	0.02
267	Kobe Bussan	10,329	0.01

**XTRACKERS (IE) PLC****Xtrackers MSCI World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.83% (31 December 2020 - 99.86%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Food Products cont/d</b>			
2,074	Koninklijke Ahold Delhaize	71,075	0.06
1,312	Kraft Heinz	47,101	0.04
1,402	Kroger	63,454	0.06
334	Loblaw	27,404	0.02
485	McCormick & Co	46,856	0.04
238	MEIJI Holdings	14,178	0.01
479	Metro	25,528	0.02
2,739	Mondelez International	181,623	0.16
872	Mowi	20,637	0.02
5,616	Nestle	785,494	0.68
386	Nisshin Seifun Group	5,558	0.00
124	Nissin Foods Holdings	9,034	0.01
967	Ocado Group	21,978	0.02
1,490	Orkla	14,930	0.01
482	Saputo	10,875	0.01
175	Sodexo	15,336	0.01
997	Sysco	78,314	0.07
173	Toyo Suisan Kaisha	7,324	0.01
575	Tyson Foods	50,117	0.04
16,263	WH Group	10,200	0.01
3,747	Wilmar International	11,507	0.01
2,472	Woolworths Group	68,314	0.06
250	Yakult Honsha	13,026	0.01
		<b>2,396,869</b>	<b>2.07</b>
<b>Forest Products</b>			
726	International Paper	34,108	0.03
963	Mondi	23,817	0.02
1,583	Oji Holdings	7,657	0.01
488	Smurfit Kappa Group	26,882	0.02
1,154	Stora Enso	21,181	0.02
1,202	Svenska Cellulosa	21,341	0.02
1,059	UPM-Kymmene	40,296	0.03
186	West Fraser Timber	17,770	0.02
		<b>193,052</b>	<b>0.17</b>
<b>Gas Utilities</b>			
545	AltaGas	11,783	0.01
255	Atmos Energy	26,716	0.02
494	Enagas	11,460	0.01
21,836	Hong Kong & China Gas	34,002	0.03
7,052	National Grid	101,228	0.09
385	Naturgy Energy Group	12,535	0.01
731	Osaka Gas	12,068	0.01
622	Sempra Energy	82,278	0.07
4,000	Snam	24,109	0.02
733	Tokyo Gas	13,125	0.01
407	UGI	18,685	0.02
		<b>347,989</b>	<b>0.30</b>
<b>Health Care Equipment and Supplies</b>			
145	10X Genomics	21,599	0.02
3,454	Abbott Laboratories	486,116	0.42
88	ABIOMED	31,607	0.03
991	Alcon	87,816	0.08
147	Align Technology	96,605	0.08
332	Ambu	8,782	0.01
408	Asahi Intecc	8,755	0.01
1,022	Avantor	43,067	0.04
974	Baxter International	83,608	0.07

**XTRACKERS (IE) PLC****Xtrackers MSCI World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.83% (31 December 2020 - 99.86%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Health Care Equipment and Supplies cont/d</b>			
76	Bio-Techne	39,318	0.03
2,774	Boston Scientific	117,840	0.10
80	Carl Zeiss Meditec	16,817	0.01
128	Cochlear	20,113	0.02
237	Coloplast	41,709	0.04
96	Cooper	40,218	0.03
1,252	Danaher	411,921	0.36
239	Demant	12,246	0.01
426	Dentsply Sirona	23,767	0.02
50	DiaSorin	9,521	0.01
1,212	Edwards Lifesciences	157,015	0.13
574	EssilorLuxottica	122,221	0.10
334	Exact Sciences	25,995	0.02
1,124	Fisher & Paykel Healthcare	25,210	0.02
482	Getinge	21,034	0.02
274	Henry Schein	21,243	0.02
500	Hologic	38,280	0.03
166	IDEXX Laboratories	109,304	0.09
99	Inmode	6,987	0.01
134	Insulet	35,653	0.03
703	Intuitive Surgical	252,588	0.22
1,807	Koninklijke Philips	67,329	0.06
464	Lifco	13,873	0.01
102	Masimo	29,864	0.03
2,621	Medtronic	271,142	0.23
181	Novocure	13,590	0.01
2,123	Olympus	48,846	0.04
219	PerkinElmer	44,032	0.04
453	QIAGEN	25,237	0.02
284	ResMed	73,976	0.06
55	Sartorius Stedim Biotech	30,172	0.03
574	Siemens Healthineers	42,964	0.04
1,744	Smith & Nephew	30,555	0.03
109	Sonova Holding	42,803	0.04
194	STERIS	47,222	0.04
21	Straumann Holding	44,644	0.04
661	Stryker	176,765	0.15
327	Sysmex	44,157	0.04
91	Teleflex	29,892	0.03
1,259	Terumo	53,135	0.05
766	Thermo Fisher Scientific	511,106	0.44
120	Waters	44,712	0.04
144	West Pharmaceutical Services	67,537	0.06
406	Zimmer Biomet Holdings	51,578	0.04
		<b>4,222,086</b>	<b>3.65</b>
<b>Health Care Providers and Services</b>			
475	Anthem	220,182	0.19
82	BioMerieux	11,647	0.01
332	Catalent	42,506	0.04
1,136	Centene	93,606	0.08
98	Charles River Laboratories International	36,924	0.03
135	DaVita	15,358	0.01
265	Eurofins Scientific	32,788	0.03
829	Fresenius & Co	33,373	0.03
407	Fresenius Medical Care	26,447	0.02
499	HCA Healthcare	128,203	0.11
252	Humana	116,893	0.10
374	IQVIA Holdings	105,520	0.09
190	Laboratory of America Holdings	59,700	0.05



**XTRACKERS (IE) PLC****Xtrackers MSCI World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.83% (31 December 2020 - 99.86%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Health Care Providers and Services cont/d</b>			
149	Lonza Group	124,544	0.11
114	Molina Healthcare	36,261	0.03
188	Oak Street Health	6,230	0.00
103	Orpea	10,319	0.01
238	Quest Diagnostics	41,176	0.04
357	Ramsay Health Care	18,558	0.02
829	Ryman Healthcare	6,953	0.01
886	Sonic Healthcare	30,038	0.03
285	Teladoc Health	26,169	0.02
1,844	UnitedHealth Group	925,946	0.80
		<b>2,149,341</b>	<b>1.86</b>
<b>Hotels, Restaurants and Leisure</b>			
337	Accor	10,903	0.01
1,020	AMC Entertainment Holdings	27,744	0.02
1,175	Aristocrat Leisure	37,221	0.03
419	Caesars Entertainment	39,189	0.03
798	City Developments	4,031	0.00
726	Crown Resorts	6,313	0.01
625	DraftKings	17,169	0.02
345	Evolution	49,011	0.04
330	Flutter Entertainment	52,163	0.05
4,244	Galaxy Entertainment Group	21,992	0.02
11,794	Genting Singapore	6,780	0.01
1,161	GVC Holdings	26,465	0.02
543	Hilton Worldwide Holdings	84,703	0.07
363	InterContinental Hotels Group	23,506	0.02
189	La Francaise des Jeux SAEM	8,369	0.01
670	Las Vegas Sands	25,219	0.02
320	Live Nation Entertainment	38,301	0.03
540	Marriott International	89,230	0.08
420	Melco Resorts & Entertainment	4,276	0.00
765	MGM Resorts International	34,333	0.03
390	Oriental Land	65,686	0.06
4,735	Sands China	11,029	0.01
4,333	Tabcorp Holdings	15,815	0.01
218	Toho	9,324	0.01
1,447	Universal Music Group	40,776	0.04
78	Vail Resorts	25,576	0.02
401	Whitbread	16,267	0.01
203	Wynn Resorts	17,263	0.02
		<b>808,654</b>	<b>0.70</b>
<b>Household Durables</b>			
56	Disco	17,093	0.01
248	Fuji Electric	13,525	0.01
438	Makita	18,573	0.02
746	Newell Brands	16,293	0.01
81	Schindler Holding - Non-voting Rights	21,825	0.02
40	Schindler Holding - Voting Rights	10,729	0.01
106	Snap-on	22,830	0.02
316	Stanley Black & Decker	59,604	0.05
2,691	Techtronic Industries	53,569	0.05
		<b>234,041</b>	<b>0.20</b>
<b>Household Products</b>			
162	Avery Dennison	35,084	0.03
478	Church & Dwight	48,995	0.04
242	Clorox	42,195	0.04
447	Electrolux	10,837	0.01

**XTRACKERS (IE) PLC****Xtrackers MSCI World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.83% (31 December 2020 - 99.86%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Household Products cont/d</b>			
267	GN Store Nord	16,791	0.01
206	Henkel	16,094	0.01
106	Hoshizaki	7,962	0.01
658	Kimberly-Clark	94,042	0.08
4,307	Panasonic	47,313	0.04
10	Rational	10,239	0.01
1,454	Reckitt Benckiser Group	124,898	0.11
55	SEB	8,563	0.01
418	Sharp	4,795	0.00
2,460	Sony	309,222	0.27
122	Whirlpool	28,629	0.03
		<b>805,659</b>	<b>0.70</b>
<b>Industrial</b>			
1,126	3M	200,011	0.17
626	Alfa Laval	25,195	0.02
629	Alstom	22,332	0.02
263	AO Smith	22,579	0.02
5,281	CK Hutchison Holdings	34,072	0.03
776	Eaton	134,108	0.12
2,136	General Electric	201,788	0.17
613	Illinois Tool Works	151,288	0.13
397	JSR	15,083	0.01
144	Knorr-Bremse	14,230	0.01
794	Orica	7,903	0.01
252	Parker-Hannifin	80,166	0.07
1,529	Siemens	265,477	0.23
789	Smiths Group	16,880	0.01
971	Swire Pacific	5,524	0.01
802	Toshiba	32,942	0.03
462	Trane Technologies	93,338	0.08
		<b>1,322,916</b>	<b>1.14</b>
<b>Insurance</b>			
383	Admiral Group	16,377	0.01
3,549	Aegon	17,730	0.02
1,259	Aflac	73,513	0.06
347	Ageas	17,974	0.02
23,392	AIA Group	235,831	0.20
27	Alleghany	18,025	0.02
823	Allianz	194,343	0.17
584	Allstate	68,708	0.06
141	American Financial Group	19,362	0.02
1,673	American International Group	95,127	0.08
440	Aon	132,246	0.11
787	Arch Capital Group	34,982	0.03
402	Arthur J Gallagher & Co	68,207	0.06
2,195	Assicurazioni Generali	46,503	0.04
118	Assurant	18,391	0.02
262	Athene Holding	21,832	0.02
7,794	Aviva	43,324	0.04
3,895	AXA	115,984	0.10
92	Baloise Holding	15,055	0.01
2,582	Berkshire Hathaway	772,018	0.67
467	Brown & Brown	32,821	0.03
855	Chubb	165,280	0.14
298	Cincinnati Financial	33,951	0.03
340	CNP Assurances	8,410	0.01
1,987	Dai-ichi Life Holdings	40,127	0.03
752	Equitable Holdings	24,658	0.02

**XTRACKERS (IE) PLC****Xtrackers MSCI World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.83% (31 December 2020 - 99.86%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Insurance cont/d</b>			
50	Erie Indemnity	9,633	0.01
78	Everest Re Group	21,366	0.02
535	Fidelity National Financial	27,916	0.02
397	Gjensidige Forsikring	9,634	0.01
191	Globe Life	17,901	0.02
543	Great-West Lifeco	16,318	0.01
120	Hannover Rueck	22,810	0.02
676	Hartford Financial Services Group	46,671	0.04
209	iA Financial	11,976	0.01
4,808	Insurance Australia Group	14,892	0.01
343	Intact Financial	44,647	0.04
4,872	Japan Post Holdings	37,942	0.03
339	Japan Post Insurance	5,446	0.00
11,837	Legal & General Group	47,697	0.04
353	Lincoln National	24,096	0.02
436	Loews	25,183	0.02
5,157	M&G	13,935	0.01
3,786	Manulife Financial	72,264	0.06
27	Markel	33,318	0.03
987	Marsh & McLennan	171,560	0.15
5,371	Medibank	13,082	0.01
1,419	MetLife	88,673	0.08
868	MS&AD Insurance Group Holdings	26,751	0.02
278	Muenchener Rueckversicherungs-Gesellschaft	82,355	0.07
536	NN Group	29,020	0.03
1,288	Phoenix Group Holdings	11,395	0.01
1,092	Power of Canada	36,136	0.03
530	Principal Financial Group	38,335	0.03
1,141	Progressive	117,124	0.10
5,188	Prudential	89,558	0.08
752	Prudential Financial	81,397	0.07
2,877	QBE Insurance Group	23,741	0.02
989	Sampo	49,554	0.04
619	Sompo Holdings	26,119	0.02
1,141	Sun Life Financial	63,601	0.06
2,502	Suncorp Group	20,137	0.02
64	Swiss Life Holding	39,265	0.03
598	Swiss Re	59,239	0.05
1,049	T&D Holdings	13,409	0.01
1,224	Tokio Marine Holdings	67,942	0.06
486	Travelers	76,025	0.07
761	Tryg	18,792	0.02
251	Willis Towers Watson	59,610	0.05
277	WR Berkley	22,822	0.02
306	Zurich Insurance Group	134,470	0.12
		<b>4,294,536</b>	<b>3.71</b>
<b>Leisure Equipment and Products</b>			
390	Bandai Namco Holdings	30,460	0.03
255	Hasbro	25,954	0.02
218	Nintendo	101,565	0.09
550	Peloton Interactive	19,668	0.02
447	Royal Caribbean Cruises	34,374	0.03
145	Shimano	38,606	0.03
262	Yamaha	12,901	0.01
581	Yamaha Motor	13,920	0.01
		<b>277,448</b>	<b>0.24</b>
<b>Machinery</b>			
1,336	Atlas Copco Class A Shares	92,344	0.08

**XTRACKERS (IE) PLC****Xtrackers MSCI World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.83% (31 December 2020 - 99.86%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Machinery cont/d</b>			
777	Atlas Copco Class B Shares	45,673	0.04
1,065	Caterpillar	220,178	0.19
2,036	CNH Industrial	39,523	0.03
342	Cognex	26,594	0.02
198	Daifuku	16,163	0.01
573	Deere & Co	196,476	0.17
282	Dover	51,211	0.04
1,311	Epiroc Class A Shares	33,188	0.03
776	Epiroc Class B Shares	16,430	0.01
375	FANUC	79,393	0.07
305	GEA Group	16,680	0.02
3,877	Hexagon	61,513	0.05
1,894	Hitachi	102,467	0.09
210	Hitachi Construction Machinery	6,064	0.01
830	Husqvarna	13,279	0.01
149	IDEX	35,212	0.03
793	Ingersoll Rand	49,063	0.04
376	Keyence	236,006	0.20
144	KION Group	15,799	0.01
1,713	Komatsu	40,067	0.04
676	Kone	48,462	0.04
92	Kornit Digital	14,007	0.01
2,010	Kubota	44,571	0.04
3,571	Mitsubishi Electric	45,229	0.04
172	Miura	5,915	0.01
102	Nordson	26,037	0.02
359	Omron	35,727	0.03
789	Otis Worldwide	68,698	0.06
227	Rockwell Automation	79,189	0.07
2,247	Sandvik	62,691	0.05
795	Siemens Energy	20,333	0.02
112	SMC	75,464	0.07
147	Spirax-Sarco Engineering	31,956	0.03
351	Westinghouse Air Brake Technologies	32,331	0.03
352	Xylem	42,212	0.04
470	Yaskawa Electric	23,019	0.02
		<b>2,049,164</b>	<b>1.77</b>
<b>Media</b>			
1,753	Bolloré	9,808	0.01
11	Cable One	19,398	0.02
251	Charter Communications	163,644	0.14
8,923	Comcast	449,095	0.39
422	Dentsu Group	15,025	0.01
329	Discovery Class A Shares	7,745	0.01
612	Discovery Class C Shares	14,015	0.01
74	FactSet Research Systems	35,965	0.03
637	Fox Class A Shares	23,505	0.02
296	Fox Class B Shares	10,144	0.01
456	Hakuhodo DY Holdings	7,587	0.01
2,982	Informa	20,865	0.02
767	Interpublic Group	28,724	0.02
49	Liberty Broadband Class A Shares	7,884	0.01
283	Liberty Broadband Class C Shares	45,591	0.04
316	Liberty Global Class A Shares	8,766	0.01
688	Liberty Global Class C Shares	19,326	0.02
377	Liberty Media Corp-Liberty Formula One	23,841	0.02
163	Liberty Media Corp-Liberty SiriusXM Class A Shares	8,289	0.01
333	Liberty Media Corp-Liberty SiriusXM Class C Shares	16,933	0.01
419	Omnicom Group	30,700	0.03

**XTRACKERS (IE) PLC****Xtrackers MSCI World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.83% (31 December 2020 - 99.86%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Media cont/d</b>			
1,500	Pearson	12,458	0.01
443	Publicis Groupe	29,824	0.03
329	Quebecor	7,436	0.01
145	Schibsted Class A Shares	5,592	0.00
193	Schibsted Class B Shares	6,500	0.00
882	Shaw Communications	26,806	0.02
1,994	Sirius XM Holdings	12,662	0.01
339	Thomson Reuters	40,597	0.03
834	Trade Desk	76,428	0.07
1,181	ViacomCBS	35,643	0.03
1,548	Vivendi	20,931	0.02
3,540	Walt Disney	548,311	0.47
532	Wolters Kluwer	62,677	0.05
2,389	WPP	36,225	0.03
		<b>1,888,940</b>	<b>1.63</b>
<b>Metals and Mining</b>			
474	Agnico Eagle Mines	25,213	0.02
782	Antofagasta	14,177	0.01
1,339	ArcelorMittal	42,857	0.04
983	BlueScope Steel	14,937	0.01
543	Boliden	20,991	0.02
775	Cameco	16,922	0.02
3,535	Evolution Mining	10,435	0.01
1,013	Evraz	8,254	0.01
1,144	First Quantum Minerals	27,415	0.02
3,303	Fortescue Metals Group	46,132	0.04
372	Franco-Nevada	51,520	0.04
20,121	Glencore	102,185	0.09
418	Hitachi Metals	7,735	0.01
1,178	Ivanhoe Mines	9,624	0.01
959	JFE Holdings	12,217	0.01
2,459	Kinross Gold	14,289	0.01
521	Kirkland Lake Gold	21,865	0.02
1,296	Lundin Mining	10,137	0.01
556	MISUMI Group	22,789	0.02
1,594	Newcrest Mining	28,370	0.02
1,576	Newmont	97,743	0.08
1,668	Nippon Steel	27,210	0.02
2,668	Norsk Hydro	21,033	0.02
2,156	Northern Star Resources	14,750	0.01
572	Nucor	65,294	0.06
410	Pan American Silver	10,244	0.01
724	Rio Tinto - Australia listing	52,696	0.05
2,252	Rio Tinto - England listing	149,217	0.13
759	SKF	17,982	0.02
9,064	South32	26,426	0.02
412	Steel Dynamics	25,573	0.02
482	Sumitomo Metal Mining	18,208	0.02
937	Tenaris	9,814	0.01
54	VAT Group	26,930	0.02
230	voestalpine	8,370	0.01
877	Wheaton Precious Metals	37,686	0.03
		<b>1,117,240</b>	<b>0.97</b>
<b>Oil and Gas</b>			
251	Aker	7,731	0.01
465	Ampol	10,027	0.01
2,301	APA Group	16,830	0.01
1,614	Baker Hughes	38,833	0.03

**XTRACKERS (IE) PLC****Xtrackers MSCI World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.83% (31 December 2020 - 99.86%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Oil and Gas cont/d</b>			
40,143	BP	179,698	0.16
470	Cheniere Energy	47,667	0.04
3,767	Chevron	442,057	0.38
2,627	ConocoPhillips	189,617	0.16
1,504	Coterra Energy	28,576	0.03
1,253	Devon Energy	55,195	0.05
335	Diamondback Energy	36,130	0.03
3,946	Enbridge	154,354	0.13
5,985	ENEOS Holdings	22,364	0.02
5,006	Eni	69,566	0.06
1,138	EOG Resources	101,088	0.09
1,939	Equinor	51,871	0.05
8,247	Exxon Mobil	504,634	0.44
994	Galp Energia	9,631	0.01
1,735	Halliburton	39,679	0.03
541	Hess	40,050	0.03
407	Idemitsu Kosan	10,380	0.01
1,996	Inpex	17,368	0.02
431	Keyera	9,735	0.01
3,974	Kinder Morgan	63,028	0.05
397	Lundin Energy	14,229	0.01
1,243	Marathon Petroleum	79,540	0.07
839	Neste	41,370	0.04
1,820	Occidental Petroleum	52,762	0.05
292	OMV	16,586	0.01
869	ONEOK	51,062	0.04
293	Parkland	8,065	0.01
1,072	Pembina Pipeline	32,563	0.03
854	Phillips 66	61,881	0.05
458	Pioneer Natural Resources	83,301	0.07
2,878	Repsol	34,156	0.03
6,071	Santos	27,852	0.02
2,726	Schlumberger	81,644	0.07
1,909	TC Energy	88,910	0.08
5,054	TotalEnergies	256,507	0.22
604	Tourmaline Oil	19,528	0.02
797	Valero Energy	59,863	0.05
2,368	Williams	61,663	0.05
1,879	Woodside Petroleum	29,959	0.03
		<b>3,247,550</b>	<b>2.81</b>
<b>Personal Products</b>			
200	Beiersdorf	20,556	0.02
1,567	Colgate-Palmolive	133,728	0.12
1,207	Essity	39,381	0.03
452	Estee Lauder	167,330	0.14
940	Kao	49,133	0.04
65	Kose	7,366	0.01
438	Lion	5,846	0.00
502	L'Oreal	238,026	0.21
179	Pola Orbis Holdings	2,980	0.00
4,731	Procter & Gamble	773,897	0.67
780	Shiseido	43,445	0.04
787	Unicharm	34,164	0.03
5,197	Unilever	277,727	0.24
		<b>1,793,579</b>	<b>1.55</b>
<b>Pharmaceuticals</b>			
3,443	AbbVie	466,182	0.40
300	AmerisourceBergen	39,867	0.03

**XTRACKERS (IE) PLC****Xtrackers MSCI World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.83% (31 December 2020 - 99.86%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Pharmaceuticals cont/d</b>			
247	Amplifon	13,328	0.01
3,631	Astellas Pharma	58,979	0.05
3,102	AstraZeneca	364,607	0.32
594	Bausch Health	16,431	0.01
559	Becton Dickinson	140,577	0.12
4,329	Bristol-Myers Squibb	269,913	0.23
447	Canopy Growth	3,907	0.00
566	Cardinal Health	29,143	0.03
1,310	Chugai Pharmaceutical	42,489	0.04
663	Cigna	152,245	0.13
2,578	CVS Health	265,946	0.23
3,418	Daiichi Sankyo	86,819	0.08
189	Dexcom	101,484	0.09
463	Eisai	26,259	0.02
830	Elanco Animal Health	23,555	0.02
1,584	Eli Lilly & Co	437,532	0.38
10,039	GlaxoSmithKline	218,455	0.19
592	Grifols	11,361	0.01
343	Hikma Pharmaceuticals	10,309	0.01
75	Ipsen	6,866	0.01
118	Jazz Pharmaceuticals	15,033	0.01
5,147	Johnson & Johnson	880,497	0.76
104	Kobayashi Pharmaceutical	8,164	0.01
527	Kyowa Kirin	14,347	0.01
301	McKesson	74,820	0.06
358	Medipal Holdings	6,700	0.01
256	Merck	66,085	0.06
4,931	Merck & Co	377,912	0.33
184	Neurocrine Biosciences	15,671	0.01
96	Nippon Shinyaku	6,678	0.01
4,384	Novartis	386,267	0.33
3,372	Novo Nordisk	378,949	0.33
721	Ono Pharmaceutical	17,882	0.02
210	Orion	8,721	0.01
762	Otsuka Holdings	27,587	0.02
10,922	Pfizer	644,944	0.56
207	Recordati Industria Chimica e Farmaceutica	13,300	0.01
1,404	Roche Holding - Non-voting Rights	584,159	0.51
63	Roche Holding - Voting Rights	28,266	0.02
2,269	Sanofi	228,564	0.20
703	Santen Pharmaceutical	8,589	0.01
517	Shionogi & Co	36,478	0.03
349	Sumitomo Dainippon Pharma	4,016	0.00
75	Taisho Pharmaceutical Holdings	3,445	0.00
3,077	Takeda Pharmaceutical	83,822	0.07
2,187	Teva Pharmaceutical Industries	17,518	0.02
251	UCB	28,644	0.02
2,357	Viatris	31,890	0.03
97	Vifor Pharma	17,273	0.01
926	Zoetis	225,972	0.20
		<b>7,028,447</b>	<b>6.08</b>
<b>Real Estate</b>			
1,982	Aroundtown	11,991	0.01
84	Azrieli Group	8,016	0.01
654	CBRE Group	70,966	0.06
3,912	CK Asset Holdings	24,662	0.02
128	Daito Trust Construction	14,639	0.01
3,879	ESR Cayman	13,110	0.01
209	Fastighets Balder	15,046	0.01

**XTRACKERS (IE) PLC****Xtrackers MSCI World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.83% (31 December 2020 - 99.86%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Real Estate cont/d</b>			
77	FirstService	15,154	0.01
3,949	Hang Lung Properties	8,125	0.01
2,833	Henderson Land Development	12,064	0.01
2,276	Hongkong Land Holdings	11,835	0.01
740	Hulic	7,017	0.01
143	LEG Immobilien	19,954	0.02
2,307	Mitsubishi Estate	31,944	0.03
1,789	Mitsui Fudosan	35,398	0.03
2,972	New World Development	11,760	0.01
231	Nomura Real Estate Holdings	5,310	0.00
103	REA Group	12,554	0.01
321	Sagax	10,814	0.01
6,491	Sino Land	8,084	0.01
604	Sumitomo Realty & Development	17,744	0.02
2,543	Sun Hung Kai Properties	30,857	0.03
2,282	Swire Properties	5,719	0.01
151	Swiss Prime Site	14,857	0.01
906	UOL Group	4,765	0.00
1,463	Vonovia	80,691	0.07
3,257	Wharf Real Estate Investment	16,543	0.01
		<b>519,619</b>	<b>0.45</b>
<b>Real Estate Investment Trust</b>			
1,023	AGNC Investment REIT	15,386	0.01
287	Alexandria Real Estate Equities REIT	63,990	0.06
891	American Tower REIT	260,618	0.23
2,727	Annaly Capital Management REIT	21,325	0.02
6,496	Ascendas REIT	14,214	0.01
272	AvalonBay Communities REIT	68,705	0.06
289	Boston Properties REIT	33,287	0.03
1,746	British Land REIT	12,557	0.01
209	Camden Property Trust REIT	37,344	0.03
165	Canadian Apartment Properties REIT	7,832	0.01
9,473	Capitaland Integrated Commercial Trust REIT	14,334	0.01
103	Covivio REIT	8,457	0.01
843	Crown Castle International REIT	175,968	0.15
4	Daiwa House REIT Investment	12,105	0.01
2,098	Dexus REIT	16,962	0.01
556	Digital REIT	98,340	0.09
731	Duke Realty REIT	47,983	0.04
175	Equinix REIT	148,022	0.13
338	Equity LifeStyle Properties REIT	29,629	0.03
706	Equity Residential REIT	63,893	0.06
127	Essex Property Trust REIT	44,733	0.04
261	Extra Space Storage REIT	59,177	0.05
91	Gecina REIT	12,718	0.01
8	GLP J-Reit REIT	13,818	0.01
3,243	Goodman Group REIT	62,482	0.05
3,748	GPT Group REIT	14,769	0.01
1,051	Healthpeak Properties REIT	37,931	0.03
1,377	Host Hotels & Resorts REIT	23,946	0.02
1,133	Invitation Homes REIT	51,370	0.04
563	Iron Mountain REIT	29,462	0.03
14	Japan Metropolitan Fund Invest REIT	12,048	0.01
2	Japan Real Estate Investment REIT	11,341	0.01
409	Klepierre REIT	9,698	0.01
1,397	Land Securities Group REIT	14,691	0.01
4,060	Link REIT	35,750	0.03
4,209	Mapletree Commercial Trust REIT	6,244	0.01
6,064	Mapletree Logistics Trust REIT	8,546	0.01



**XTRACKERS (IE) PLC****Xtrackers MSCI World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.83% (31 December 2020 - 99.86%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Real Estate Investment Trust cont/d</b>			
1,147	Medical Properties Trust REIT	27,104	0.02
223	Mid-America Apartment Communities REIT	51,165	0.04
7,680	Mirvac Group REIT	16,249	0.01
3	Nippon Building Fund REIT	17,455	0.02
4	Nippon Prologis REIT	14,138	0.01
8	Nomura Real Estate Master Fund REIT	11,241	0.01
5	Orix JREIT REIT	7,807	0.01
1,447	Prologis REIT	243,617	0.21
307	Public Storage REIT	114,990	0.10
1,089	Realty Income REIT	77,962	0.07
298	Regency Centers REIT	22,454	0.02
304	RioCan REIT	5,521	0.00
213	SBA Communications REIT	82,861	0.07
10,123	Scentre Group REIT	23,257	0.02
2,381	Segro REIT	46,326	0.04
640	Simon Property Group REIT	102,253	0.09
4,656	Stockland REIT	14,353	0.01
226	Sun Communities REIT	47,453	0.04
579	UDR REIT	34,734	0.03
247	Unibail-Rodamco-Westfield REIT	17,308	0.02
767	Ventas REIT	39,209	0.03
1,197	VICI Properties REIT	36,042	0.03
7,547	Vicinity Centres REIT	9,273	0.01
828	Welltower REIT	71,018	0.06
1,461	Weyerhaeuser REIT	60,164	0.05
389	WP Carey REIT	31,917	0.03
		<b>2,825,546</b>	<b>2.44</b>
<b>Retail</b>			
123	Advance Auto Parts	29,505	0.03
42	AutoZone	88,048	0.08
516	Bath & Body Works	36,012	0.03
439	Best Buy	44,602	0.04
130	Burlington Stores	37,896	0.03
112	Canadian Tire	16,088	0.01
318	CarMax	41,413	0.04
148	Carvana	34,305	0.03
55	Chipotle Mexican Grill	96,154	0.08
3,901	Chow Tai Fook Jewellery Group	7,015	0.01
2,602	Coles Group	33,939	0.03
39	Cosmos Pharmaceutical	5,734	0.00
861	Costco Wholesale	488,790	0.42
255	Darden Restaurants	38,413	0.03
455	Dollar General	107,303	0.09
438	Dollar Tree	61,548	0.05
575	Dollarama	28,819	0.02
72	Domino's Pizza	40,632	0.04
117	Domino's Pizza Enterprises	10,040	0.01
114	Fast Retailing	64,655	0.06
282	Genuine Parts	39,536	0.03
1,449	Hennes & Mauritz	28,500	0.02
2,064	Home Depot	856,581	0.74
2,164	Industria de Diseno Textil	70,210	0.06
5,115	JD Sports Fashion	15,089	0.01
4,188	Kingfisher	19,190	0.02
1,349	Lowe's	348,690	0.30
231	Lululemon Athletica	90,425	0.08
1,455	McDonald's	390,042	0.34
156	McDonald's Holdings Japan	6,895	0.01
407	Moncler	29,631	0.03

**XTRACKERS (IE) PLC****Xtrackers MSCI World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.83% (31 December 2020 - 99.86%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Retail cont/d</b>			
264	Next	29,142	0.03
156	Nitori Holdings	23,335	0.02
134	O'Reilly Automotive	94,635	0.08
804	Pan Pacific International Holdings	11,080	0.01
198	Pandora	24,685	0.02
569	Reece	11,182	0.01
596	Restaurant Brands International	36,190	0.03
696	Ross Stores	79,539	0.07
493	Ryohin Keikaku	7,509	0.01
2,297	Starbucks	268,680	0.23
57	Swatch Group	17,454	0.01
104	Swatch Group (Registered)	6,101	0.01
951	Target	220,099	0.19
2,343	TJX	177,881	0.15
225	Tractor Supply	53,685	0.05
77	Tsuruha Holdings	7,382	0.01
101	Ulta Beauty	41,646	0.04
428	USS	6,675	0.01
1,433	Walgreens Boots Alliance	74,745	0.06
184	Welcia Holdings	5,736	0.00
2,199	Wesfarmers	94,808	0.08
581	Yum! Brands	80,678	0.07
440	Zalando	35,596	0.03
		<b>4,614,163</b>	<b>3.99</b>
<b>Semiconductors</b>			
2,343	Advanced Micro Devices	337,158	0.29
386	Advantest	36,537	0.03
1,040	Analog Devices	182,801	0.16
1,744	Applied Materials	274,436	0.24
93	ASM International	41,109	0.04
818	ASML Holding	657,393	0.57
794	Broadcom	528,335	0.46
262	Entegris	36,308	0.03
271	Hamamatsu Photonics	17,273	0.01
2,606	Infineon Technologies	120,794	0.10
7,829	Intel	403,193	0.35
73	IPG Photonics	12,566	0.01
296	KLA	127,312	0.11
274	Lam Research	197,047	0.17
1,585	Marvell Technology	138,672	0.12
1,058	Microchip Technology	92,109	0.08
2,181	Micron Technology	203,160	0.18
84	Monolithic Power Systems	41,440	0.04
4,835	NVIDIA	1,422,022	1.23
512	NXP Semiconductors	116,623	0.10
826	ON Semiconductor	56,102	0.05
218	Qorvo	34,093	0.03
2,179	QUALCOMM	398,474	0.34
2,426	Renesas Electronics	29,979	0.03
169	Rohm	15,366	0.01
319	Skyworks Solutions	49,490	0.04
1,374	STMicroelectronics	67,766	0.06
644	SUMCO	13,137	0.01
322	Teradyne	52,657	0.04
1,783	Texas Instruments	336,042	0.29
289	Tokyo Electron	166,340	0.14
476	Xilinx	100,926	0.09
		<b>6,306,660</b>	<b>5.45</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.83% (31 December 2020 - 99.86%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Software</b>			
1,515	Activision Blizzard	100,793	0.09
920	Adobe	521,695	0.45
315	Akamai Technologies	36,868	0.03
169	ANSYS	67,789	0.06
129	Asana	9,617	0.01
426	Autodesk	119,787	0.10
166	Avalara	21,432	0.02
237	AVEVA Group	10,927	0.01
333	Bentley Systems	16,094	0.01
144	Bill.com Holdings	35,878	0.03
303	Black Knight	25,116	0.02
1,040	BlackBerry	9,732	0.01
224	Broadridge Financial Solutions	40,952	0.04
538	Cadence Design Systems	100,256	0.09
343	Capcom	8,066	0.01
260	Ceridian HCM Holding	27,160	0.02
576	Cerner	53,493	0.05
240	Citrix Systems	22,702	0.02
690	Clarivate	16,229	0.01
458	Cloudflare	60,227	0.05
39	Constellation Software	72,462	0.06
141	Coupa Software	22,285	0.02
1,331	Dassault Systemes	79,177	0.07
370	Datadog	65,901	0.06
376	DocuSign	57,269	0.05
615	Dropbox	15,092	0.01
355	Dynatrace	21,424	0.02
554	Electronic Arts	73,073	0.06
56	Fair Isaac	24,286	0.02
1,193	Fidelity National Information Services	130,216	0.11
1,151	Fiserv	119,462	0.10
154	Guidewire Software	17,484	0.02
86	HubSpot	56,687	0.05
528	Intuit	339,620	0.29
144	Jack Henry & Associates	24,047	0.02
115	Koei Tecmo Holdings	4,519	0.00
182	Konami Holdings	8,724	0.01
205	Lightspeed Commerce	8,290	0.01
13,809	Microsoft	4,644,243	4.02
112	MongoDB	59,287	0.05
161	MSCI	98,643	0.09
114	Nemetschek	14,623	0.01
953	Nexon	18,405	0.02
577	Nuance Communications	31,920	0.03
528	Open Text	25,097	0.02
3,248	Oracle	283,258	0.25
74	Oracle Japan	5,616	0.00
3,063	Palantir Technologies	55,777	0.05
627	Paychex	85,585	0.07
99	Paycom Software	41,104	0.04
215	PTC	26,047	0.02
148	RingCentral	27,728	0.02
206	Roper Technologies	101,323	0.09
2,114	Sage Group	24,413	0.02
1,897	salesforce.com	482,085	0.42
2,071	SAP	294,157	0.25
383	ServiceNow	248,609	0.22
995	Sinch	12,649	0.01
407	Snowflake	137,871	0.12
317	Splunk	36,683	0.03
167	Square Enix Holdings	8,556	0.01

**XTRACKERS (IE) PLC****Xtrackers MSCI World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.83% (31 December 2020 - 99.86%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Software cont/d</b>			
445	SS&C Technologies Holdings	36,481	0.03
295	Synopsys	108,707	0.09
226	Take-Two Interactive Software	40,165	0.03
131	Temenos	18,123	0.02
433	TIS	12,878	0.01
326	Twilio	85,849	0.07
79	Tyler Technologies	42,498	0.04
184	Ubisoft Entertainment	9,012	0.01
116	Unity Software	16,587	0.01
269	Veeva Systems	68,724	0.06
403	VMware	46,700	0.04
283	WiseTech Global	12,053	0.01
377	Workday	102,989	0.09
258	Xero	26,531	0.02
418	Zoom Video Communications	76,874	0.07
438	ZoomInfo Technologies	28,120	0.02
		<b>9,940,801</b>	<b>8.59</b>
<b>Textiles and Apparel</b>			
380	Adidas	109,417	0.09
803	Burberry Group	19,768	0.02
387	Gildan Activewear	16,431	0.01
63	Hermes International	110,044	0.10
149	Kering	119,779	0.10
557	LVMH Moet Hennessy Louis Vuitton	460,496	0.40
116	Mohawk Industries	21,133	0.02
2,490	NIKE	415,008	0.36
209	Puma	25,550	0.02
649	VF	47,520	0.04
		<b>1,345,146</b>	<b>1.16</b>
<b>Transportation</b>			
6	AP Moller - Maersk Class A Shares	19,981	0.02
12	AP Moller - Maersk Class B Shares	43,026	0.04
3,602	Aurizon Holdings	9,140	0.01
1,377	Canadian National Railway	169,385	0.15
1,810	Canadian Pacific Railway	130,368	0.11
282	Central Japan Railway	37,578	0.03
260	CH Robinson Worldwide	27,984	0.02
4,386	CSX	164,914	0.14
1,975	Deutsche Post	126,987	0.11
417	DSV Panalpina	97,392	0.08
592	East Japan Railway	36,361	0.03
330	Expeditors International of Washington	44,316	0.04
492	FedEx	127,251	0.11
876	Getlink	14,504	0.01
448	Hankyu Hanshin Holdings	12,702	0.01
398	InPost	4,797	0.00
165	JB Hunt Transport Services	33,726	0.03
201	Keio	8,849	0.01
253	Keisei Electric Railway	6,833	0.01
336	Kintetsu Group Holdings	9,381	0.01
308	Knight-Swift Transportation Holdings	18,769	0.02
108	Kuehne + Nagel International	34,896	0.03
3,024	MTR	16,233	0.01
150	Nippon Express	8,877	0.01
316	Nippon Yusen	24,039	0.02
481	Norfolk Southern	143,198	0.12
577	Odakyu Electric Railway	10,703	0.01
193	Old Dominion Freight Line	69,167	0.06

**XTRACKERS (IE) PLC****Xtrackers MSCI World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.83% (31 December 2020 - 99.86%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Transportation cont/d</b>			
1,036	Poste Italiane	13,596	0.01
627	SG Holdings	14,663	0.01
2,624	SITC International Holdings	9,491	0.01
163	TFI International	18,307	0.02
369	Tobu Railway	8,402	0.01
978	Tokyu	12,977	0.01
1,269	Union Pacific	319,699	0.28
1,421	United Parcel Service	304,577	0.26
422	West Japan Railway	17,627	0.02
570	Yamato Holdings	13,379	0.01
		<b>2,184,075</b>	<b>1.89</b>
<b>Water</b>			
354	American Water Works	66,856	0.06
455	Essential Utilities	24,429	0.02
495	Severn Trent	19,758	0.02
698	Suez	15,725	0.01
1,353	United Utilities Group	19,957	0.02
1,300	Veolia Environnement	47,692	0.04
		<b>194,417</b>	<b>0.17</b>
<b>Total Equities</b>		<b>115,480,299</b>	<b>99.83</b>
<b>Preferred Stocks - 0.16% (31 December 2020 - 0.00%)</b>			
<b>Automobiles</b>			
114	Bayerische Motoren Werke	9,503	0.01
304	Porsche Automobil Holding	28,846	0.02
375	Volkswagen	75,686	0.07
		<b>114,035</b>	<b>0.10</b>
<b>Chemicals</b>			
138	Fuchs Petrolub	6,265	0.01
		<b>6,265</b>	<b>0.01</b>
<b>Electronics</b>			
52	Sartorius	35,196	0.03
		<b>35,196</b>	<b>0.03</b>
<b>Household Products</b>			
353	Henkel	28,558	0.02
		<b>28,558</b>	<b>0.02</b>
<b>Total Preferred Stocks</b>		<b>184,054</b>	<b>0.16</b>
<b>Total Transferable Securities</b>		<b>115,664,353</b>	<b>99.99</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI World ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d**

Financial Derivative Instruments - 0.00% (31 December 2020 - 0.00%)

Exchange Traded Financial Derivative Instruments - 0.00% (31 December 2020 - 0.00%)

Open Futures Contracts - 0.00% (31 December 2020 - 0.00%)

	<b>Value USD</b>	<b>% of Fund</b>
<b>Total Financial Assets at Fair Value through Profit or Loss</b>	115,664,353	99.99
<b>Other Net Assets - 0.01% (31 December 2020 - 0.14%)</b>	7,318	0.01
<b>Net Assets Attributable to Redeeming Participating Shareholders</b>	<b>115,671,671</b>	<b>100.00</b>

**Analysis of Total Assets**

	<b>% of Total Assets 31/12/2021</b>
Transferable securities admitted to an official stock exchange listing	99.83
Current Assets	0.17
Total Assets	100.00

**XTRACKERS (IE) PLC****Xtrackers MSCI Japan ESG UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Equities - 99.98% (31 December 2020 - 99.98%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Auto Components</b>			
586,317	Denso	48,517,343	2.15
		<b>48,517,343</b>	<b>2.15</b>
<b>Automobiles</b>			
2,205,404	Honda Motor	61,859,710	2.75
788,526	Isuzu Motors	9,798,799	0.44
768,959	Mazda Motor	5,909,676	0.26
		<b>77,568,185</b>	<b>3.45</b>
<b>Banks</b>			
3,263,555	Mizuho Financial Group	41,462,212	1.84
2,786,314	Resona Holdings	10,825,382	0.48
456,719	Sumitomo Mitsui Trust Holdings	15,241,814	0.68
		<b>67,529,408</b>	<b>3.00</b>
<b>Beverages</b>			
72,346	Ito En	3,794,623	0.17
188,059	Suntory Beverage & Food	6,793,673	0.30
		<b>10,588,296</b>	<b>0.47</b>
<b>Building Products</b>			
337,119	Daikin Industries	76,379,095	3.39
		<b>76,379,095</b>	<b>3.39</b>
<b>Chemicals</b>			
1,696,521	Asahi Kasei	15,925,832	0.71
239,660	Kansai Paint	5,202,987	0.23
961,650	Nippon Paint Holdings	10,472,052	0.47
192,557	Nitto Denko	14,865,457	0.66
2,014,765	Sumitomo Chemical	9,482,894	0.42
1,875,352	Toray Industries	11,103,426	0.49
		<b>67,052,648</b>	<b>2.98</b>
<b>Commercial Services and Supplies</b>			
133,579	Kurita Water Industries	6,333,562	0.28
240,109	Persol Holdings	6,964,214	0.31
1,835,650	Recruit Holdings	111,138,481	4.94
283,928	Secom	19,690,409	0.87
96,573	Sohgo Security Services	3,832,561	0.17
		<b>147,959,227</b>	<b>6.57</b>
<b>Computers and Peripherals</b>			
547,127	CyberAgent	9,093,839	0.40
266,032	Fujitsu	45,580,404	2.02
139,440	Mercari	7,095,814	0.32
332,061	NEC	15,311,918	0.68
454,201	Nomura Research Institute	19,464,912	0.87
853,496	NTT Data	18,277,288	0.81
154,188	Otsuka	7,350,893	0.33
1,174,070	Rakuten Group	11,765,679	0.52
211,347	SCSK	4,201,062	0.19
3,623,729	Z Holdings	21,001,926	0.93
168,592	ZOZO	5,255,918	0.23
		<b>164,399,653</b>	<b>7.30</b>
<b>Construction and Engineering</b>			
765,806	Daiwa House Industry	21,998,925	0.98

**XTRACKERS (IE) PLC****Xtrackers MSCI Japan ESG UCITS ETF**

Portfolio of Investments as at 31 December 2021 cont/d

Equities - 99.98% (31 December 2020 - 99.98%) cont/d

Number of Shares	Security	Value USD	% of Fund
<b>Construction and Engineering cont/d</b>			
607,661	Kajima	6,970,780	0.31
878,086	Obayashi	6,786,475	0.30
833,261	Sekisui House	17,865,672	0.79
746,436	Shimizu	4,621,674	0.20
258,082	Taisei	7,832,891	0.35
		<b>66,076,417</b>	<b>2.93</b>
<b>Diversified Financials</b>			
4,154,133	Nomura Holdings	18,098,463	0.80
1,652,599	ORIX	33,689,168	1.50
50,289	Tokyo Century	2,436,826	0.11
		<b>54,224,457</b>	<b>2.41</b>
<b>Diversified Telecommunications</b>			
2,181,916	KDDI	63,701,981	2.83
		<b>63,701,981</b>	<b>2.83</b>
<b>Electrical Equipment</b>			
487,373	FUJIFILM Holdings	36,084,774	1.60
		<b>36,084,774</b>	<b>1.60</b>
<b>Electronics</b>			
166,856	Azbil	7,592,596	0.34
43,877	Hirose Electric	7,369,035	0.33
320,328	Shimadzu	13,505,210	0.60
308,764	Yokogawa Electric	5,560,996	0.24
		<b>34,027,837</b>	<b>1.51</b>
<b>Food Products</b>			
884,321	Aeon	20,803,487	0.92
196,688	Kikkoman	16,516,634	0.73
184,953	Kobe Bussan	7,155,274	0.32
119,935	Toyo Suisan Kaisha	5,077,358	0.23
173,523	Yakult Honsha	9,041,188	0.40
		<b>58,593,941</b>	<b>2.60</b>
<b>Health Care Equipment and Supplies</b>			
226,695	Systemex	30,611,847	1.36
873,402	Terumo	36,861,046	1.64
		<b>67,472,893</b>	<b>3.00</b>
<b>Hotels, Restaurants and Leisure</b>			
270,625	Oriental Land	45,580,061	2.02
		<b>45,580,061</b>	<b>2.02</b>
<b>Household Products</b>			
73,431	Hoshizaki	5,515,854	0.24
2,987,969	Panasonic	32,823,419	1.46
289,605	Sharp	3,322,202	0.15
1,706,086	Sony	214,455,255	9.52
		<b>256,116,730</b>	<b>11.37</b>
<b>Industrial</b>			
275,238	JSR	10,456,917	0.46
		<b>10,456,917</b>	<b>0.46</b>
<b>Insurance</b>			
1,360,143	Dai-ichi Life Holdings	27,467,435	1.22



**XTRACKERS (IE) PLC****Xtrackers MSCI Japan ESG UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.98% (31 December 2020 - 99.98%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Insurance cont/d</b>			
602,077	MS&AD Insurance Group Holdings	18,555,610	0.82
429,390	Sompo Holdings	18,118,241	0.81
727,573	T&D Holdings	9,300,399	0.41
		<b>73,441,685</b>	<b>3.26</b>
<b>Leisure Equipment and Products</b>			
151,449	Nintendo	70,559,150	3.13
181,324	Yamaha	8,928,028	0.40
402,551	Yamaha Motor	9,644,724	0.43
		<b>89,131,902</b>	<b>3.96</b>
<b>Machinery</b>			
136,928	Daifuku	11,177,311	0.50
1,310,039	Hitachi	70,874,412	3.15
145,445	Hitachi Construction Machinery	4,199,597	0.19
1,184,777	Komatsu	27,712,187	1.23
1,389,905	Kubota	30,820,394	1.37
251,024	Omron	24,981,417	1.11
324,543	Yaskawa Electric	15,895,293	0.70
		<b>185,660,611</b>	<b>8.25</b>
<b>Metals and Mining</b>			
289,983	Hitachi Metals	5,366,278	0.24
334,277	Sumitomo Metal Mining	12,627,372	0.56
		<b>17,993,650</b>	<b>0.80</b>
<b>Personal Products</b>			
45,080	Kose	5,108,714	0.23
303,329	Lion	4,048,601	0.18
541,220	Shiseido	30,145,327	1.34
		<b>39,302,642</b>	<b>1.75</b>
<b>Pharmaceuticals</b>			
2,518,762	Astellas Pharma	40,913,068	1.82
908,720	Chugai Pharmaceutical	29,473,919	1.31
320,823	Eisai	18,195,432	0.81
72,109	Kobayashi Pharmaceutical	5,660,765	0.25
358,310	Shionogi & Co	25,281,306	1.12
2,140,498	Takeda Pharmaceutical	58,310,470	2.59
		<b>177,834,960</b>	<b>7.90</b>
<b>Real Estate</b>			
513,005	Hulic	4,864,760	0.22
1,599,424	Mitsubishi Estate	22,146,512	0.98
1,241,140	Mitsui Fudosan	24,557,661	1.09
160,365	Nomura Real Estate Holdings	3,686,216	0.16
		<b>55,255,149</b>	<b>2.45</b>
<b>Real Estate Investment Trust</b>			
3,545	Orix JREIT REIT	5,535,070	0.25
		<b>5,535,070</b>	<b>0.25</b>
<b>Retail</b>			
78,934	Fast Retailing	44,767,309	1.99
108,363	Nitori Holdings	16,209,046	0.72
557,528	Pan Pacific International Holdings	7,683,530	0.34
296,520	USS	4,624,636	0.20

**XTRACKERS (IE) PLC****Xtrackers MSCI Japan ESG UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.98% (31 December 2020 - 99.98%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Retail cont/d</b>			
127,528	Welcia Holdings	3,975,733	0.18
		<b>77,260,254</b>	<b>3.43</b>
<b>Semiconductors</b>			
202,034	Tokyo Electron	116,285,125	5.16
		<b>116,285,125</b>	<b>5.16</b>
<b>Software</b>			
238,096	Capcom	5,599,097	0.25
		<b>5,599,097</b>	<b>0.25</b>
<b>Transportation</b>			
139,051	Keio	6,122,084	0.27
174,862	Keisei Electric Railway	4,722,511	0.21
232,047	Kintetsu Group Holdings	6,478,495	0.29
104,419	Nippon Express	6,179,632	0.27
398,621	Odakyu Electric Railway	7,393,986	0.33
432,983	SG Holdings	10,125,685	0.45
255,333	Tobu Railway	5,813,756	0.26
675,997	Tokyu	8,969,853	0.40
		<b>55,806,002</b>	<b>2.48</b>
<b>Total Equities</b>		<b>2,251,436,010</b>	<b>99.98</b>
<b>Total Transferable Securities</b>		<b>2,251,436,010</b>	<b>99.98</b>

**Financial Derivative Instruments - 0.00% (31 December 2020 - 0.00%)****OTC Financial Derivative Instruments - 0.00% (31 December 2020 - 0.00%)****Open Forward Foreign Currency Exchange Contracts\* - 0.00% (31 December 2020 - 0.00%)**

<b>Settlement Date</b>		<b>Amount Bought</b>		<b>Amount Sold</b>	<b>Unrealised loss USD</b>	<b>% of Fund</b>
05/01/2022	USD	12,518,567	JPY	1,441,596,940	(186)	0.00
<b>Unrealised loss on Open Forward Foreign Currency Exchange Contracts</b>					<b>(186)</b>	<b>0.00</b>
<b>Net unrealised loss on Open Forward Foreign Currency Exchange Contracts</b>					<b>(186)</b>	<b>0.00</b>
<b>Total OTC Financial Derivative Instruments</b>					<b>(186)</b>	<b>0.00</b>
<b>Total Financial Derivative Instruments</b>					<b>(186)</b>	<b>0.00</b>
<b>Total Financial Assets at Fair Value through Profit or Loss</b>					2,251,435,824	99.98
<b>Other Net Assets - 0.02% (31 December 2020 - 0.02%)</b>					392,932	0.02
<b>Net Assets Attributable to Redeeming Participating Shareholders</b>					<b>2,251,828,756</b>	<b>100.00</b>

\* The counterparties for the open forward foreign currency exchange contracts is State Street Bank London.

**Analysis of Total Assets**

	<b>% of Total Assets 31/12/2021</b>
Transferable securities admitted to an official stock exchange listing	99.37
Current Assets	0.63
<b>Total Assets</b>	<b>100.00</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI World ESG UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Equities - 99.89% (31 December 2020 - 99.80%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Aerospace and Defense</b>			
6,159	Teledyne Technologies	2,690,806	0.07
		<b>2,690,806</b>	<b>0.07</b>
<b>Auto Components</b>			
35,753	Aptiv	5,897,457	0.17
31,643	BorgWarner	1,426,150	0.04
57,586	Denso	4,765,204	0.13
		<b>12,088,811</b>	<b>0.34</b>
<b>Automobiles</b>			
43,921	Bayerische Motoren Werke	4,419,806	0.12
18,972	Cummins	4,138,552	0.11
216,048	Honda Motor	6,059,963	0.17
76,769	Isuzu Motors	953,988	0.03
75,195	Mazda Motor	577,896	0.02
45,898	PACCAR	4,050,957	0.11
111,530	Tesla	117,862,673	3.31
		<b>138,063,835</b>	<b>3.87</b>
<b>Banks</b>			
377,158	Australia & New Zealand Banking Group	7,543,593	0.21
880,993	Banco Bilbao Vizcaya Argentaria	5,259,791	0.15
149,695	Bank Hapoalim	1,543,892	0.04
194,581	Bank Leumi Le-Israel	2,091,227	0.06
85,592	Bank of Montreal	9,228,337	0.26
109,058	Bank of New York Mellon	6,334,089	0.18
161,109	Bank of Nova Scotia	11,421,693	0.32
149,120	BNP Paribas	10,305,330	0.29
490,388	BOC Hong Kong Holdings	1,607,097	0.04
585,903	CaixaBank	1,608,421	0.05
59,633	Canadian Imperial Bank of Commerce	6,961,078	0.20
56,125	Citizens Financial Group	2,651,906	0.07
132,049	Commerzbank	1,004,461	0.03
234,703	Commonwealth Bank of Australia	17,234,725	0.48
240,941	DBS Group Holdings	5,836,986	0.16
122,690	DNB Bank	2,810,449	0.08
45,663	Erste Group Bank	2,147,221	0.06
23,449	First Republic Bank	4,842,453	0.14
101,297	Hang Seng Bank	1,854,095	0.05
195,130	Huntington Bancshares	3,008,905	0.08
515,981	ING Groep	7,183,281	0.20
2,184,760	Intesa Sanpaolo	5,649,772	0.16
32,974	KBC Group	2,829,601	0.08
126,547	KeyCorp	2,927,032	0.08
9,405,486	Lloyds Banking Group	6,089,367	0.17
17,042	M&T Bank	2,617,310	0.07
46,372	Macquarie Group	6,925,013	0.19
320,738	Mizuho Financial Group	4,074,853	0.11
181,703	Morgan Stanley	17,835,967	0.50
44,494	National Bank of Canada	3,397,064	0.10
428,306	Nordea Bank	5,227,369	0.15
26,194	Northern Trust	3,133,064	0.09
449,300	Oversea-Chinese Banking	3,799,295	0.11
56,199	PNC Financial Services Group	11,269,024	0.32
127,085	Regions Financial	2,770,453	0.08
280,809	Resona Holdings	1,090,999	0.03
107,168	Societe Generale	3,681,126	0.10
349,453	Standard Chartered	2,122,352	0.06

**XTRACKERS (IE) PLC****Xtrackers MSCI World ESG UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.89% (31 December 2020 - 99.80%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Banks cont/d</b>			
48,336	State Street	4,495,248	0.13
44,467	Sumitomo Mitsui Trust Holdings	1,483,971	0.04
7,743	SVB Financial Group	5,251,612	0.15
241,231	Toronto-Dominion Bank	18,520,827	0.52
177,109	Truist Financial	10,369,732	0.29
187,042	US Bancorp	10,506,149	0.29
		<b>248,546,230</b>	<b>6.97</b>
<b>Beverages</b>			
544,475	Coca-Cola	32,238,365	0.90
27,013	Coca-Cola Europacific Partners	1,510,837	0.04
7,120	Ito En	373,451	0.01
93,751	Keurig Dr Pepper	3,455,662	0.10
18,310	Suntory Beverage & Food	661,453	0.02
		<b>38,239,768</b>	<b>1.07</b>
<b>Biotechnology</b>			
75,273	Amgen	16,934,167	0.47
19,820	Biogen	4,755,214	0.13
24,265	BioMarin Pharmaceutical	2,143,813	0.06
8,667	Genmab	3,485,220	0.10
166,142	Gilead Sciences	12,063,571	0.34
28,512	Horizon Therapeutics	3,072,453	0.09
19,371	Illumina	7,369,503	0.21
34,370	Vertex Pharmaceuticals	7,547,652	0.21
		<b>57,371,593</b>	<b>1.61</b>
<b>Building Products</b>			
94,705	Johnson Controls International	7,700,464	0.22
4,509	Lennox International	1,462,539	0.04
32,553	Masco	2,285,872	0.06
188,884	Nibe Industrier	2,852,917	0.08
18,749	Sika	7,823,487	0.22
		<b>22,125,279</b>	<b>0.62</b>
<b>Chemicals</b>			
25,005	Akzo Nobel	2,744,043	0.08
165,440	Asahi Kasei	1,553,043	0.04
122,231	BASF	8,587,486	0.24
20,351	Brenntag	1,841,732	0.05
13,912	Chr Hansen Holding	1,096,326	0.03
28,443	Clariant	593,115	0.02
18,537	Croda International	2,540,873	0.07
69,591	DuPont de Nemours	5,621,561	0.16
34,130	Ecolab	8,006,557	0.22
1,224	Givaudan	6,437,368	0.18
33,053	International Flavors & Fragrances	4,979,434	0.14
25,504	Johnson Matthey	706,768	0.02
23,375	Kansai Paint	507,468	0.01
23,119	Koninklijke DSM	5,205,602	0.15
10,953	LANXESS	678,838	0.02
169,234	Mitsubishi Chemical Holdings	1,252,116	0.04
24,224	Mitsui Chemicals	650,012	0.02
49,105	Mosaic	1,929,335	0.05
93,753	Nippon Paint Holdings	1,020,939	0.03
18,862	Nitto Denko	1,456,152	0.04
27,125	Novozymes	2,227,981	0.06
31,363	PPG Industries	5,408,236	0.15
33,173	Sherwin-Williams	11,682,204	0.33
46,980	Shin-Etsu Chemical	8,126,800	0.23

**XTRACKERS (IE) PLC****Xtrackers MSCI World ESG UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.89% (31 December 2020 - 99.80%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Chemicals cont/d</b>			
196,410	Sumitomo Chemical	924,443	0.03
17,051	Symrise	2,526,568	0.07
182,792	Toray Industries	1,082,259	0.03
25,960	Umicore	1,055,401	0.03
		<b>90,442,660</b>	<b>2.54</b>
<b>Commercial Services and Supplies</b>			
20,454	Adecco Group	1,046,103	0.03
28,920	Afterpay	1,745,392	0.05
1,329	AMERCO	965,160	0.03
59,425	Ashtead Group	4,782,609	0.13
56,145	Automatic Data Processing	13,844,234	0.39
192,059	Brambles	1,484,336	0.04
38,965	Bureau Veritas	1,292,995	0.04
50,049	IHS Markit	6,652,513	0.19
21,491	Intertek Group	1,638,808	0.05
13,146	Kurita Water Industries	623,309	0.02
5,029	MarketAxess Holdings	2,068,277	0.06
22,263	Moody's	8,695,483	0.24
21,877	Pentair	1,597,677	0.04
23,673	Persol Holdings	686,621	0.02
15,758	Randstad	1,075,916	0.03
179,898	Recruit Holdings	10,891,831	0.31
256,392	RELX	8,341,430	0.23
14,575	Ritchie Bros Auctioneers	893,204	0.02
14,923	Robert Half International	1,664,213	0.05
31,896	S&P Global	15,052,679	0.42
27,842	Secom	1,930,843	0.05
802	SGS	2,681,989	0.08
9,424	Sohgo Security Services	373,997	0.01
403,589	Transurban Group	4,055,195	0.11
9,608	United Rentals	3,192,642	0.09
		<b>97,277,456</b>	<b>2.73</b>
<b>Computers and Peripherals</b>			
83,957	Accenture	34,804,374	0.98
39,912	Alphabet Class A Shares	115,626,661	3.24
38,185	Alphabet Class C Shares	110,491,734	3.10
5,449	Booking Holdings	13,073,404	0.37
72,246	Computershare	1,050,529	0.03
53,410	CyberAgent	887,732	0.02
5,212	CyberArk Software	903,135	0.03
21,478	Delivery Hero	2,393,628	0.07
86,487	eBay	5,751,386	0.16
26,072	Fujitsu	4,467,028	0.13
173,604	Hewlett Packard Enterprise	2,737,735	0.08
159,808	HP	6,019,967	0.17
118,756	International Business Machines	15,872,927	0.45
23,813	Just Eat Takeaway.com	1,312,574	0.04
5,941	MercadoLibre	8,010,845	0.22
13,654	Mercari	694,824	0.02
32,432	NEC	1,495,497	0.04
44,280	Nomura Research Institute	1,897,632	0.05
83,193	NTT Data	1,781,546	0.05
16,608	Okta	3,723,015	0.10
15,090	Otsuka	719,414	0.02
123,455	Prosus	10,323,097	0.29
114,371	Rakuten Group	1,146,143	0.03
20,882	SCSK	415,083	0.01
44,380	SEEK	1,057,695	0.03

**XTRACKERS (IE) PLC****Xtrackers MSCI World ESG UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.89% (31 December 2020 - 99.80%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Computers and Peripherals cont/d</b>			
15,020	Shopify	20,710,275	0.58
7,777	Teleperformance	3,466,849	0.10
355,216	Z Holdings	2,058,714	0.06
16,481	ZOZO	513,801	0.01
		<b>373,407,244</b>	<b>10.48</b>
<b>Construction and Engineering</b>			
165,033	Auckland International Airport	870,022	0.02
135,617	Barratt Developments	1,373,975	0.04
15,013	Berkeley Group Holdings	970,966	0.03
74,723	Daiwa House Industry	2,146,530	0.06
11,244	Eiffage	1,156,683	0.03
59,155	Kajima	678,596	0.02
91,252	Lendlease	709,226	0.02
452	NVR	2,670,809	0.08
85,633	Obayashi	661,833	0.02
42,236	Persimmon	1,633,819	0.05
81,460	Sekisui House	1,746,557	0.05
73,691	Shimizu	456,269	0.01
25,158	Taisei	763,555	0.02
484,911	Taylor Wimpey	1,152,663	0.03
62,403	Wartsila	877,123	0.02
15,545	WSP Global	2,259,849	0.06
		<b>20,128,475</b>	<b>0.56</b>
<b>Containers and Packaging</b>			
43,313	Ball	4,169,742	0.12
		<b>4,169,742</b>	<b>0.12</b>
<b>Distribution and Wholesale</b>			
28,172	Copart	4,271,439	0.12
13,008	DCC	1,065,930	0.03
75,928	Fastenal	4,863,948	0.14
29,573	Ferguson	5,249,228	0.15
36,813	LKQ	2,209,884	0.06
5,305	Pool	3,002,630	0.08
11,031	Toromont Industries	998,698	0.03
5,885	WW Grainger	3,049,842	0.08
		<b>24,711,599</b>	<b>0.69</b>
<b>Diversified Financials</b>			
48,077	Ally Financial	2,288,946	0.06
89,532	American Express	14,647,435	0.41
15,071	Ameriprise Financial	4,546,318	0.13
8,025	Amundi	662,093	0.02
25,575	ASX	1,727,411	0.05
20,184	BlackRock	18,479,663	0.52
21,019	Carlyle Group	1,153,943	0.03
14,083	Cboe Global Markets	1,836,423	0.05
191,746	Charles Schwab	16,125,839	0.45
47,508	CME Group	10,853,678	0.30
25,142	Deutsche Boerse	4,205,806	0.12
39,616	Discover Financial Services	4,578,025	0.13
39,816	Franklin Resources	1,333,438	0.04
159,692	Hong Kong Exchanges & Clearing	9,327,981	0.26
74,650	Intercontinental Exchange	10,209,880	0.29
45,843	Invesco	1,055,306	0.03
1	Isracard	4	0.00
116,655	Mastercard	41,916,474	1.18
15,525	Nasdaq	3,260,405	0.09

**XTRACKERS (IE) PLC****Xtrackers MSCI World ESG UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.89% (31 December 2020 - 99.80%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Diversified Financials cont/d</b>			
404,923	Nomura Holdings	1,764,143	0.05
24,459	Raymond James Financial	2,455,684	0.07
16,348	Schroders	788,275	0.02
105,700	Singapore Exchange	729,155	0.02
71,174	St James's Place	1,622,921	0.04
287,659	Standard Life Aberdeen	938,594	0.03
29,956	T Rowe Price Group	5,890,548	0.16
7,484	TMX Group	759,865	0.02
4,952	Tokyo Century	239,956	0.01
223,813	Visa	48,502,515	1.36
54,105	Western Union	965,233	0.03
		<b>212,865,957</b>	<b>5.97</b>
<b>Diversified Telecommunications</b>			
1,181,163	BT Group	2,712,506	0.08
558,046	Cisco Systems	35,363,375	0.99
18,763	Elisa	1,154,773	0.03
213,949	KDDI	6,246,333	0.18
443,211	Koninklijke KPN	1,375,973	0.04
22,383	Motorola Solutions	6,081,461	0.17
264,615	Orange	2,832,561	0.08
46,767	Rogers Communications	2,229,962	0.06
246,025	Spark New Zealand	761,354	0.02
3,436	Swisscom	1,940,587	0.05
386,948	Telefonaktiebolaget LM Ericsson	4,264,875	0.12
138,965	Telefonica Deutschland Holding	385,754	0.01
355,897	Telia	1,391,732	0.04
59,121	TELUS	1,394,304	0.04
548,025	Verizon Communications	28,475,379	0.80
3,688,154	Vodafone Group	5,607,859	0.16
		<b>102,218,788</b>	<b>2.87</b>
<b>Electric Utilities</b>			
260,120	AusNet Services	486,039	0.01
17,002	Brookfield Renewable	626,563	0.02
4,070	Elia Group	535,506	0.01
45,409	Eversource Energy	4,131,311	0.12
43,342	Hydro One	1,129,229	0.03
90,910	Mercury	380,918	0.01
168,840	Meridian Energy	560,642	0.02
25,052	Orsted	3,199,179	0.09
57,298	Red Electrica	1,239,655	0.03
185,827	Terna Rete Elettrica Nazionale	1,503,348	0.04
8,998	Verbund	1,011,997	0.03
		<b>14,804,387</b>	<b>0.41</b>
<b>Electrical Equipment</b>			
8,295	Generac Holdings	2,919,176	0.08
35,379	Legrand	4,139,975	0.12
71,588	Schneider Electric	14,039,943	0.39
7,068	Zebra Technologies	4,206,874	0.12
		<b>25,305,968</b>	<b>0.71</b>
<b>Electronics</b>			
218,226	ABB	8,358,764	0.23
40,285	Agilent Technologies	6,431,500	0.18
11,872	Allegion	1,572,328	0.04
132,538	Assa Abloy	4,043,252	0.11
16,276	Azbil	740,621	0.02
45,067	Fortive	3,438,162	0.10

**XTRACKERS (IE) PLC****Xtrackers MSCI World ESG UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.89% (31 December 2020 - 99.80%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Electronics cont/d</b>			
20,261	Garmin	2,758,940	0.08
4,194	Hirose Electric	704,372	0.02
24,387	Keysight Technologies	5,036,159	0.14
3,071	Mettler-Toledo International	5,212,132	0.15
31,198	Shimadzu	1,315,325	0.04
33,272	Trimble	2,900,986	0.08
30,181	Yokogawa Electric	543,575	0.02
		<b>43,056,116</b>	<b>1.21</b>
<b>Energy Equipment and Services</b>			
31,326	Ballard Power Systems	394,070	0.01
133,438	Vestas Wind Systems	4,080,517	0.12
		<b>4,474,587</b>	<b>0.13</b>
<b>Food Products</b>			
86,606	Aeon	2,037,390	0.06
83,530	Carrefour	1,529,819	0.04
140	Chocoladefabriken Lindt & Spruengli - Non-voting Rights	1,940,625	0.05
14	Chocoladefabriken Lindt & Spruengli - Voting Rights	1,877,627	0.05
7,158	Colruyt	303,299	0.01
237,007	Compass Group	5,299,944	0.15
22,469	Empire	685,552	0.02
80,517	General Mills	5,425,235	0.15
21,816	HelloFresh	1,675,610	0.05
234,285	J Sainsbury	875,189	0.02
38,126	Jeronimo Martins	871,473	0.02
14,481	JM Smucker	1,966,809	0.06
36,021	Kesko	1,201,857	0.03
19,165	Kikkoman	1,609,357	0.05
18,035	Kobe Bussan	697,720	0.02
138,292	Koninklijke Ahold Delhaize	4,739,200	0.13
93,919	Kroger	4,250,774	0.12
22,542	Loblaw	1,849,545	0.05
32,925	McCormick & Co	3,180,884	0.09
32,378	Metro	1,725,596	0.05
57,993	Mowi	1,372,503	0.04
64,646	Ocado Group	1,469,253	0.04
99,000	Orkla	991,987	0.03
11,816	Toyo Suisan Kaisha	500,221	0.01
16,866	Yakult Honsha	878,781	0.03
		<b>48,956,250</b>	<b>1.37</b>
<b>Forest Products</b>			
49,068	International Paper	2,305,214	0.07
64,323	Mondi	1,590,853	0.04
76,706	Stora Enso	1,407,893	0.04
79,892	Svenska Cellulosa	1,418,473	0.04
		<b>6,722,433</b>	<b>0.19</b>
<b>Gas Utilities</b>			
17,201	Atmos Energy	1,802,149	0.05
32,801	Enagas	760,946	0.02
265,829	Snam	1,602,194	0.05
		<b>4,165,289</b>	<b>0.12</b>
<b>Health Care Equipment and Supplies</b>			
6,000	ABIOMED	2,155,020	0.06
9,979	Align Technology	6,557,999	0.18
5,138	Bio-Techne	2,658,093	0.07



**XTRACKERS (IE) PLC****Xtrackers MSCI World ESG UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.89% (31 December 2020 - 99.80%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Health Care Equipment and Supplies cont/d</b>			
8,698	Cochlear	1,366,717	0.04
15,715	Coloplast	2,765,638	0.08
14,273	Demant	731,300	0.02
28,780	Dentsply Sirona	1,605,636	0.04
82,457	Edwards Lifesciences	10,682,304	0.30
37,963	EssilorLuxottica	8,083,434	0.23
75,944	Fisher & Paykel Healthcare	1,703,359	0.05
33,750	Hologic	2,583,900	0.07
11,257	IDEXX Laboratories	7,412,284	0.21
9,121	Insulet	2,426,825	0.07
12,248	Novocure	919,580	0.03
19,331	ResMed	5,035,339	0.14
7,217	Sonova Holding	2,834,048	0.08
1,393	Straumann Holding	2,961,358	0.08
22,165	Sysmex	2,993,059	0.08
6,188	Teleflex	2,032,634	0.06
52,115	Thermo Fisher Scientific	34,773,213	0.98
8,169	Waters	3,043,769	0.09
		<b>105,325,509</b>	<b>2.96</b>
<b>Health Care Providers and Services</b>			
22,543	Catalent	2,886,180	0.08
77,055	Centene	6,349,332	0.18
9,110	DaVita	1,036,354	0.03
17,068	Humana	7,917,162	0.22
12,746	Laboratory of America Holdings	4,004,921	0.11
2,193	NMC Health	-	0.00
16,079	Quest Diagnostics	2,781,828	0.08
24,279	Ramsay Health Care	1,262,121	0.03
60,154	Sonic Healthcare	2,039,362	0.06
19,080	Teladoc Health	1,751,926	0.05
		<b>30,029,186</b>	<b>0.84</b>
<b>Hotels, Restaurants and Leisure</b>			
53,145	City Developments	268,455	0.01
26,507	Oriental Land	4,464,446	0.12
		<b>4,732,901</b>	<b>0.13</b>
<b>Household Durables</b>			
50,406	Newell Brands	1,100,867	0.03
7,125	Snap-on	1,534,582	0.04
21,524	Stanley Black & Decker	4,059,857	0.12
		<b>6,695,306</b>	<b>0.19</b>
<b>Household Products</b>			
16,396	Clorox	2,858,807	0.08
29,793	Electrolux	722,296	0.02
16,422	GN Store Nord	1,032,739	0.03
13,704	Henkel	1,070,634	0.03
7,226	Hoshizaki	542,789	0.01
291,202	Panasonic	3,198,910	0.09
94,758	Reckitt Benckiser Group	8,139,639	0.23
3,619	SEB	563,415	0.02
167,068	Sony	21,000,472	0.59
		<b>39,129,701</b>	<b>1.10</b>
<b>Industrial</b>			
41,491	Alfa Laval	1,669,933	0.05
42,079	Alstom	1,493,946	0.04

**XTRACKERS (IE) PLC****Xtrackers MSCI World ESG UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.89% (31 December 2020 - 99.80%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Industrial cont/d</b>			
52,730	Eaton	9,112,799	0.26
41,711	Illinois Tool Works	10,294,275	0.29
26,906	JSR	1,022,220	0.03
54,188	Orica	539,350	0.01
31,621	Trane Technologies	6,388,391	0.18
		<b>30,520,914</b>	<b>0.86</b>
<b>Insurance</b>			
235,865	Aegon	1,178,315	0.03
84,868	Aflac	4,955,443	0.14
54,557	Allianz	12,883,064	0.36
39,490	Allstate	4,645,998	0.13
113,241	American International Group	6,438,883	0.18
29,931	Aon	8,996,061	0.25
53,131	Arch Capital Group	2,361,673	0.07
27,438	Arthur J Gallagher & Co	4,655,405	0.13
146,536	Assicurazioni Generali	3,104,516	0.09
7,933	Assurant	1,236,437	0.03
256,419	AXA	7,635,536	0.21
58,189	Chubb	11,248,516	0.32
22,863	CNP Assurances	565,496	0.02
134,204	Dai-ichi Life Holdings	2,710,185	0.08
48,869	Equitable Holdings	1,602,414	0.04
3,381	Erie Indemnity	651,383	0.02
45,967	Hartford Financial Services Group	3,173,562	0.09
327,541	Insurance Australia Group	1,014,471	0.03
23,220	Intact Financial	3,022,470	0.08
791,892	Legal & General Group	3,190,920	0.09
23,852	Lincoln National	1,628,138	0.05
256,565	Manulife Financial	4,897,108	0.14
67,146	Marsh & McLennan	11,671,318	0.33
58,830	MS&AD Insurance Group Holdings	1,813,101	0.05
18,568	Muenchener Rueckversicherungs-Gesellschaft	5,500,594	0.15
35,681	NN Group	1,931,844	0.05
35,911	Principal Financial Group	2,597,443	0.07
77,404	Progressive	7,945,521	0.22
51,395	Prudential Financial	5,562,995	0.16
195,212	QBE Insurance Group	1,610,893	0.05
41,875	Sompo Holdings	1,766,928	0.05
77,371	Sun Life Financial	4,312,783	0.12
4,143	Swiss Life Holding	2,541,774	0.07
40,020	Swiss Re	3,964,446	0.11
70,800	T&D Holdings	905,020	0.03
33,262	Travelers	5,203,175	0.15
47,567	Tryg	1,174,584	0.03
17,053	Willis Towers Watson	4,049,917	0.11
19,938	Zurich Insurance Group	8,761,648	0.25
		<b>163,109,978</b>	<b>4.58</b>
<b>Leisure Equipment and Products</b>			
17,217	Hasbro	1,752,346	0.05
14,880	Nintendo	6,932,500	0.19
17,671	Yamaha	870,084	0.02
39,094	Yamaha Motor	936,654	0.03
		<b>10,491,584</b>	<b>0.29</b>
<b>Machinery</b>			
88,679	Atlas Copco Class A Shares	6,129,472	0.17
51,702	Atlas Copco Class B Shares	3,039,127	0.09
72,544	Caterpillar	14,997,747	0.42

**XTRACKERS (IE) PLC****Xtrackers MSCI World ESG UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.89% (31 December 2020 - 99.80%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Machinery cont/d</b>			
135,561	CNH Industrial	2,631,510	0.07
23,244	Cognex	1,807,453	0.05
13,299	Daifuku	1,085,586	0.03
39,070	Deere & Co	13,396,712	0.38
19,039	Dover	3,457,482	0.10
14,358	Hitachi Construction Machinery	414,575	0.01
55,102	Husqvarna	881,561	0.02
10,050	IDEX	2,375,016	0.07
115,985	Komatsu	2,712,914	0.08
135,734	Kubota	3,009,828	0.08
24,583	Omron	2,446,452	0.07
15,326	Rockwell Automation	5,346,475	0.15
149,434	Sandvik	4,169,169	0.12
9,770	Spirax-Sarco Engineering	2,123,893	0.06
23,743	Xylem	2,847,261	0.08
31,627	Yaskawa Electric	1,549,010	0.04
		<b>74,421,243</b>	<b>2.09</b>
<b>Media</b>			
710	Cable One	1,252,049	0.03
22,206	Discovery Class A Shares	522,729	0.01
41,246	Discovery Class C Shares	944,533	0.02
5,003	FactSet Research Systems	2,431,508	0.07
198,392	Informa	1,388,167	0.04
51,861	Interpublic Group	1,942,194	0.05
28,321	Omnicom Group	2,075,080	0.06
30,325	Publicis Groupe	2,041,546	0.06
134,776	Sirius XM Holdings	855,828	0.02
22,915	Thomson Reuters	2,744,213	0.08
103,490	Vivendi	1,399,320	0.04
241,039	Walt Disney	37,334,531	1.05
35,343	Wolters Kluwer	4,163,896	0.12
156,725	WPP	2,376,432	0.07
		<b>61,472,026</b>	<b>1.72</b>
<b>Metals and Mining</b>			
32,069	Agnico Eagle Mines	1,705,828	0.05
51,944	Antofagasta	941,709	0.03
36,055	Boliden	1,393,799	0.04
240,072	Evolution Mining	708,650	0.02
223,880	Fortescue Metals Group	3,126,850	0.09
25,257	Franco-Nevada	3,497,969	0.10
30,245	Hitachi Metals	559,699	0.01
165,895	Kinross Gold	963,994	0.03
87,561	Lundin Mining	684,877	0.02
106,494	Newmont	6,604,758	0.18
146,946	Northern Star Resources	1,005,337	0.03
27,182	Steel Dynamics	1,687,187	0.05
32,724	Sumitomo Metal Mining	1,236,155	0.03
59,491	Wheaton Precious Metals	2,556,443	0.07
		<b>26,673,255</b>	<b>0.75</b>
<b>Oil and Gas</b>			
31,517	Ampol	679,642	0.02
269,395	Enbridge	10,537,788	0.30
84,951	Marathon Petroleum	5,436,014	0.15
55,735	Neste	2,748,236	0.08
20,025	Parkland	551,217	0.01
57,839	Phillips 66	4,191,014	0.12

**XTRACKERS (IE) PLC****Xtrackers MSCI World ESG UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.89% (31 December 2020 - 99.80%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Oil and Gas cont/d</b>			
54,054	Valero Energy	4,059,996	0.11
		<b>28,203,907</b>	<b>0.79</b>
<b>Personal Products</b>			
13,263	Beiersdorf	1,363,173	0.04
106,617	Colgate-Palmolive	9,098,695	0.26
30,870	Estee Lauder	11,428,074	0.32
4,443	Kose	503,505	0.01
29,445	Lion	393,009	0.01
33,240	L'Oreal	15,760,926	0.44
53,198	Shiseido	2,963,067	0.08
343,933	Unilever	18,379,721	0.52
		<b>59,890,170</b>	<b>1.68</b>
<b>Pharmaceuticals</b>			
20,723	AmerisourceBergen	2,753,880	0.08
16,367	Amplifon	883,165	0.02
246,574	Astellas Pharma	4,005,181	0.11
205,217	AstraZeneca	24,121,038	0.68
294,789	Bristol-Myers Squibb	18,380,094	0.52
30,481	Canopy Growth	266,406	0.01
38,284	Cardinal Health	1,971,243	0.06
88,879	Chugai Pharmaceutical	2,882,750	0.08
45,172	Cigna	10,372,846	0.29
12,823	Dexcom	6,885,310	0.19
31,337	Eisai	1,777,274	0.05
107,658	Eli Lilly & Co	29,737,293	0.83
667,235	GlaxoSmithKline	14,519,431	0.41
8,033	Jazz Pharmaceuticals	1,023,404	0.03
349,071	Johnson & Johnson	59,715,576	1.68
7,068	Kobayashi Pharmaceutical	554,858	0.02
17,100	Merck	4,414,268	0.12
335,396	Merck & Co	25,704,749	0.72
223,425	Novo Nordisk	25,108,731	0.70
14,100	Orion	585,581	0.02
93,190	Roche Holding	38,773,340	1.09
35,068	Shionogi & Co	2,474,296	0.07
210,533	Takeda Pharmaceutical	5,735,244	0.16
16,695	UCB	1,905,200	0.05
6,480	Vifor Pharma	1,153,904	0.03
		<b>285,705,062</b>	<b>8.02</b>
<b>Real Estate</b>			
44,444	CBRE Group	4,822,619	0.14
5,225	FirstService	1,028,330	0.03
51,072	Hulic	484,309	0.01
156,204	Mitsubishi Estate	2,162,887	0.06
121,122	Mitsui Fudosan	2,396,565	0.07
15,581	Nomura Real Estate Holdings	358,151	0.01
7,033	REA Group	857,201	0.02
62,386	UOL Group	328,092	0.01
		<b>12,438,154</b>	<b>0.35</b>
<b>Real Estate Investment Trust</b>			
191,250	Annaly Capital Management REIT	1,495,575	0.04
19,710	Boston Properties REIT	2,270,198	0.06
116,540	British Land REIT	838,171	0.02
6,918	Covivio REIT	568,008	0.02
57,216	Crown Castle International REIT	11,943,268	0.34
47,380	Equity Residential REIT	4,287,890	0.12

**XTRACKERS (IE) PLC****Xtrackers MSCI World ESG UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.89% (31 December 2020 - 99.80%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Real Estate Investment Trust cont/d</b>			
6,168	Gecina REIT	862,051	0.02
220,086	Goodman Group REIT	4,240,359	0.12
93,895	Host Hotels & Resorts REIT	1,632,834	0.05
27,496	Klepierre REIT	651,947	0.02
93,203	Land Securities Group REIT	980,118	0.03
528,589	Mirvac Group REIT	1,118,344	0.03
359	Orix JREIT REIT	560,533	0.02
97,919	Prologis REIT	16,485,643	0.46
158,913	Segro REIT	3,091,919	0.09
317,428	Stockland REIT	978,533	0.03
16,623	Unibail-Rodamco-Westfield REIT	1,164,844	0.03
55,724	Welltower REIT	4,779,448	0.13
		<b>57,949,683</b>	<b>1.63</b>
<b>Retail</b>			
8,274	Advance Auto Parts	1,984,767	0.06
29,747	Best Buy	3,022,295	0.08
8,802	Burlington Stores	2,565,871	0.07
7,581	Canadian Tire	1,088,942	0.03
21,601	CarMax	2,813,098	0.08
7,700	Fast Retailing	4,367,044	0.12
19,111	Genuine Parts	2,679,362	0.08
96,666	Hennes & Mauritz	1,901,322	0.05
139,946	Home Depot	58,078,989	1.63
144,194	Industria de Diseno Textil	4,678,275	0.13
344,769	JD Sports Fashion	1,017,066	0.03
280,159	Kingfisher	1,283,718	0.04
91,757	Lowe's	23,717,349	0.67
15,739	Lululemon Athletica	6,161,031	0.17
98,925	McDonald's	26,518,825	0.74
17,702	Next	1,954,083	0.06
10,590	Nitori Holdings	1,584,063	0.04
54,339	Pan Pacific International Holdings	748,869	0.02
13,195	Pandora	1,645,075	0.05
156,241	Starbucks	18,275,510	0.51
64,674	Target	14,968,151	0.42
159,304	TJX	12,094,360	0.34
28,902	USS	450,766	0.01
12,443	Welcia Holdings	387,915	0.01
29,364	Zalando	2,375,559	0.07
		<b>196,362,305</b>	<b>5.51</b>
<b>Semiconductors</b>			
119,670	Applied Materials	18,831,271	0.53
54,814	ASML Holding	44,051,767	1.24
537,247	Intel	27,668,221	0.78
18,848	Lam Research	13,554,539	0.38
331,307	NVIDIA	97,440,702	2.73
19,802	Tokyo Electron	11,397,478	0.32
		<b>212,943,978</b>	<b>5.98</b>
<b>Software</b>			
102,765	Activision Blizzard	6,836,956	0.19
63,123	Adobe	35,794,528	1.01
11,537	ANSYS	4,627,721	0.13
29,159	Autodesk	8,199,219	0.23
36,784	Cadence Design Systems	6,854,698	0.19
23,248	Capcom	546,703	0.02
39,106	Cerner	3,631,774	0.10
16,361	Citrix Systems	1,547,587	0.04

**XTRACKERS (IE) PLC****Xtrackers MSCI World ESG UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.89% (31 December 2020 - 99.80%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Software cont/d</b>			
37,912	Electronic Arts	5,000,593	0.14
36,195	Intuit	23,281,348	0.65
946,160	Microsoft	318,212,531	8.93
13,938	Roper Technologies	6,855,545	0.19
129,841	salesforce.com	32,996,493	0.93
138,636	SAP	19,691,337	0.55
15,472	Take-Two Interactive Software	2,749,684	0.08
27,727	VMware	3,213,005	0.09
25,301	Workday	6,911,727	0.20
17,650	Xero	1,815,020	0.05
		<b>488,766,469</b>	<b>13.72</b>
<b>Textiles and Apparel</b>			
25,242	Adidas	7,268,155	0.20
53,724	Burberry Group	1,322,531	0.04
9,973	Kering	8,017,160	0.23
169,589	NIKE	28,265,399	0.79
14,012	Puma	1,712,952	0.05
43,985	VF	3,220,582	0.09
		<b>49,806,779</b>	<b>1.40</b>
<b>Transportation</b>			
22,557	Expeditors International of Washington	3,029,180	0.08
13,552	Keio	596,662	0.02
17,003	Keisei Electric Railway	459,201	0.01
22,521	Kintetsu Group Holdings	628,761	0.02
7,195	Kuehne + Nagel International	2,324,763	0.06
9,580	Nippon Express	566,955	0.02
42,280	SG Holdings	988,755	0.03
24,923	Tobu Railway	567,480	0.02
65,770	Tokyu	872,707	0.02
		<b>10,034,464</b>	<b>0.28</b>
<b>Water</b>			
23,967	American Water Works	4,526,408	0.13
30,699	Essential Utilities	1,648,229	0.04
33,088	Severn Trent	1,320,729	0.04
47,547	Suez	1,071,135	0.03
90,748	United Utilities Group	1,338,529	0.04
87,257	Veolia Environnement	3,201,116	0.09
		<b>13,106,146</b>	<b>0.37</b>
<b>Total Equities</b>		<b>3,559,641,993</b>	<b>99.89</b>
<b>Preferred Stocks - 0.07% (31 December 2020 - 0.18%)</b>			
<b>Automobiles</b>			
7,604	Bayerische Motoren Werke	633,845	0.02
		<b>633,845</b>	<b>0.02</b>
<b>Household Products</b>			
23,450	Henkel	1,897,114	0.05
		<b>1,897,114</b>	<b>0.05</b>
<b>Total Preferred Stocks</b>		<b>2,530,959</b>	<b>0.07</b>
<b>Total Transferable Securities</b>		<b>3,562,172,952</b>	<b>99.96</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI World ESG UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Financial Derivative Instruments - 0.02% (31 December 2020 - 0.00%)****OTC Financial Derivative Instruments - 0.02% (31 December 2020 - 0.00%)****Open Forward Foreign Currency Exchange Contracts\* - 0.02% (31 December 2020 - 0.00%)**

Settlement Date		Amount Bought		Amount Sold	Unrealised gain/(loss) USD	% of Fund
04/01/2022	AUD	4,668,882	USD	3,386,624	7,887	0.00
04/01/2022	CAD	8,011,075	USD	6,264,956	77,185	0.01
04/01/2022	CHF	4,320,434	USD	4,728,449	13,288	0.00
04/01/2022	DKK	15,496,198	USD	2,361,253	8,106	0.00
04/01/2022	EUR	14,266,110	USD	16,165,517	57,900	0.00
02/02/2022	EUR	96,350	AUD	150,600	130	0.00
02/02/2022	EUR	4,394,644	AUD	6,875,000	1,590	0.00
02/02/2022	EUR	8,067,032	CAD	11,732,300	(108,753)	0.00
02/02/2022	EUR	146,145	CAD	211,900	(1,459)	0.00
02/02/2022	EUR	6,321,042	CHF	6,553,100	(5,046)	0.00
02/02/2022	EUR	144,603	CHF	149,700	117	0.00
02/02/2022	EUR	3,053,661	DKK	22,711,400	(67)	0.00
02/02/2022	EUR	46,740	DKK	347,600	3	0.00
02/02/2022	EUR	9,677,006	GBP	8,151,300	(28,830)	0.00
02/02/2022	EUR	169,983	GBP	142,800	13	0.00
02/02/2022	EUR	232,724	ILS	824,300	(69)	0.00
02/02/2022	EUR	7,499	ILS	26,400	49	0.00
02/02/2022	EUR	304,359	JPY	39,728,600	1,246	0.00
02/02/2022	EUR	13,534,898	JPY	1,766,382,500	58,475	0.00
02/02/2022	EUR	19,497	NOK	194,800	106	0.00
02/02/2022	EUR	340,439	NOK	3,397,700	2,272	0.00
02/02/2022	EUR	181	NZD	300	-	0.00
02/02/2022	EUR	287,832	NZD	478,500	13	0.00
02/02/2022	EUR	107,350	SEK	1,101,000	515	0.00
02/02/2022	EUR	2,535,508	SEK	26,032,200	9,117	0.00
02/02/2022	EUR	4,491,067	USD	5,092,000	18,188	0.00
02/02/2022	EUR	163,591,691	USD	185,797,300	346,509	0.01
03/02/2022	EUR	720,601	SGD	1,106,900	(938)	0.00
03/02/2022	EUR	23,539	SGD	36,100	13	0.00
04/02/2022	EUR	24,377	HKD	215,600	83	0.00
04/02/2022	EUR	840,130	HKD	7,441,500	1,440	0.00
04/01/2022	GBP	5,522,017	USD	7,452,902	26,395	0.00
04/01/2022	HKD	4,969,640	USD	637,113	322	0.00
04/01/2022	JPY	1,216,387,411	USD	10,563,137	(93)	0.00
04/01/2022	NOK	2,343,501	USD	266,115	(361)	0.00
05/01/2022	NZD	321,270	USD	219,672	286	0.00
04/01/2022	SEK	18,169,875	USD	2,008,428	(1,561)	0.00
04/01/2022	SGD	777,817	USD	575,240	1,712	0.00
<b>Unrealised gain on Open Forward Foreign Currency Exchange Contracts</b>					<b>632,960</b>	<b>0.02</b>
<b>Unrealised loss on Open Forward Foreign Currency Exchange Contracts</b>					<b>(147,177)</b>	<b>0.00</b>
<b>Net unrealised gain on Open Forward Foreign Currency Exchange Contracts</b>					<b>485,783</b>	<b>0.02</b>
<b>Total OTC Financial Derivative Instruments</b>					<b>485,783</b>	<b>0.02</b>
<b>Total Financial Derivative Instruments</b>					<b>485,783</b>	<b>0.02</b>
<b>Total Financial Assets at Fair Value through Profit or Loss</b>					3,562,658,735	99.98
<b>Other Net Assets - 0.02% (31 December 2020 - 0.02%)</b>					838,887	0.02
<b>Net Assets Attributable to Redeeming Participating Shareholders</b>					<b>3,563,497,622</b>	<b>100.00</b>

\* The counterparties for the open forward foreign currency exchange contracts are J.P.Morgan, Royal Bank of Canada and State Street Bank London.

**XTRACKERS (IE) PLC****Xtrackers MSCI World ESG UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Analysis of Total Assets****% of Total Assets  
31/12/2021**

Transferable securities admitted to an official stock exchange listing	94.99
OTC Financial Derivative Instruments	0.01
Current Assets	5.00
Total Assets	100.00



**XTRACKERS (IE) PLC****Xtrackers MSCI Europe ESG UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Equities - 99.58% (31 December 2020 - 99.05%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Automobiles</b>			
61,071	Bayerische Motoren Werke	5,404,173	0.69
		<b>5,404,173</b>	<b>0.69</b>
<b>Banks</b>			
1,229,855	Banco Bilbao Vizcaya Argentaria	6,456,739	0.83
207,503	BNP Paribas	12,609,957	1.62
817,705	CaixaBank	1,973,940	0.25
184,526	Commerzbank	1,234,294	0.16
171,571	DNB Bank	3,455,999	0.44
63,418	Erste Group Bank	2,622,334	0.34
720,076	ING Groep	8,815,170	1.13
3,045,553	Intesa Sanpaolo	6,925,588	0.89
46,116	KBC Group	3,479,913	0.45
13,091,593	Lloyds Banking Group	7,453,267	0.95
597,591	Nordea Bank	6,413,518	0.82
149,532	Societe Generale	4,516,614	0.58
485,454	Standard Chartered	2,592,627	0.33
		<b>68,549,960</b>	<b>8.79</b>
<b>Beverages</b>			
37,840	Coca-Cola Europacific Partners	1,861,055	0.24
		<b>1,861,055</b>	<b>0.24</b>
<b>Biotechnology</b>			
12,114	Genmab	4,283,633	0.55
		<b>4,283,633</b>	<b>0.55</b>
<b>Building Products</b>			
263,083	Nibe Industrier	3,494,219	0.45
26,154	Sika	9,596,737	1.23
		<b>13,090,956</b>	<b>1.68</b>
<b>Chemicals</b>			
34,577	Akzo Nobel	3,336,680	0.43
169,441	BASF	10,468,065	1.34
28,496	Brenntag	2,267,712	0.29
19,458	Chr Hansen Holding	1,348,378	0.17
39,737	Clariant	728,655	0.09
25,736	Croda International	3,102,043	0.40
1,704	Givaudan	7,880,609	1.01
35,643	Johnson Matthey	868,573	0.11
32,236	Koninklijke DSM	6,382,728	0.82
15,295	LANXESS	833,577	0.11
37,891	Novozymes	2,736,787	0.35
23,733	Symrise	3,092,410	0.40
36,307	Umicore	1,297,975	0.17
		<b>44,344,192</b>	<b>5.69</b>
<b>Commercial Services and Supplies</b>			
28,585	Adecco Group	1,285,575	0.17
54,235	Bureau Veritas	1,582,577	0.20
22,033	Randstad	1,322,862	0.17
356,754	RELX	10,206,295	1.31
1,111	SGS	3,267,081	0.42
		<b>17,664,390</b>	<b>2.27</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI Europe ESG UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.58% (31 December 2020 - 99.05%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Computers and Peripherals</b>			
29,882	Delivery Hero	2,928,436	0.38
33,253	Just Eat Takeaway.com	1,611,773	0.21
172,141	Prosus	12,657,528	1.62
		<b>17,197,737</b>	<b>2.21</b>
<b>Construction and Engineering</b>			
188,009	Barratt Developments	1,674,968	0.21
20,732	Berkeley Group Holdings	1,179,073	0.15
15,349	Eiffage	1,388,471	0.18
58,855	Persimmon	2,002,017	0.26
672,590	Taylor Wimpey	1,405,898	0.18
87,186	Wartsila	1,077,619	0.14
		<b>8,728,046</b>	<b>1.12</b>
<b>Distribution and Wholesale</b>			
18,175	DCC	1,309,652	0.17
41,005	Ferguson	6,400,297	0.82
		<b>7,709,949</b>	<b>0.99</b>
<b>Diversified Financials</b>			
11,226	Amundi	814,446	0.10
35,044	Deutsche Boerse	5,154,972	0.66
22,902	Schroders	971,068	0.12
99,560	St James's Place	1,996,293	0.26
401,655	Standard Life Aberdeen	1,152,435	0.15
		<b>10,089,214</b>	<b>1.29</b>
<b>Diversified Telecommunications</b>			
1,646,445	BT Group	3,324,844	0.43
26,233	Elisa	1,419,730	0.18
620,156	Koninklijke KPN	1,693,026	0.22
368,257	Orange	3,466,403	0.44
4,781	Swisscom	2,374,444	0.30
538,349	Telefonaktiebolaget LM Ericsson	5,217,722	0.67
491,593	Telia	1,690,442	0.22
5,100,807	Vodafone Group	6,820,091	0.88
		<b>26,006,702</b>	<b>3.34</b>
<b>Electric Utilities</b>			
5,691	Elia Group	658,449	0.08
34,892	Orsted	3,918,188	0.50
79,837	Red Electrica	1,518,899	0.20
259,513	Terna Rete Elettrica Nazionale	1,846,175	0.24
12,558	Verbund	1,241,986	0.16
		<b>9,183,697</b>	<b>1.18</b>
<b>Electrical Equipment</b>			
49,327	Legrand	5,075,748	0.65
99,721	Schneider Electric	17,197,884	2.21
		<b>22,273,632</b>	<b>2.86</b>
<b>Electronics</b>			
303,021	ABB	10,206,375	1.31
184,870	Assa Abloy	4,959,296	0.63
		<b>15,165,671</b>	<b>1.94</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI Europe ESG UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.58% (31 December 2020 - 99.05%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Energy Equipment and Services</b>			
186,267	Vestas Wind Systems	5,008,813	0.64
		<b>5,008,813</b>	<b>0.64</b>
<b>Food Products</b>			
116,293	Carrefour	1,872,899	0.24
196	Chocoladefabriken Lindt & Spruengli - Non-voting Rights	2,389,092	0.31
20	Chocoladefabriken Lindt & Spruengli - Voting Rights	2,358,710	0.30
10,025	Colruyt	373,531	0.05
329,054	Compass Group	6,470,540	0.83
30,466	HelloFresh	2,057,674	0.26
322,076	J Sainsbury	1,057,983	0.14
52,156	Jeronimo Martins	1,048,336	0.13
50,380	Kesko	1,478,149	0.19
192,878	Koninklijke Ahold Delhaize	5,812,378	0.74
81,071	Mowi	1,687,199	0.22
90,013	Ocado Group	1,798,968	0.23
138,333	Orkla	1,218,877	0.16
		<b>29,624,336</b>	<b>3.80</b>
<b>Forest Products</b>			
89,560	Mondi	1,947,785	0.25
107,299	Stora Enso	1,731,806	0.22
111,746	Svenska Cellulosa	1,744,669	0.23
		<b>5,424,260</b>	<b>0.70</b>
<b>Gas Utilities</b>			
45,843	Enagas	935,197	0.12
371,934	Snam	1,971,250	0.25
		<b>2,906,447</b>	<b>0.37</b>
<b>Health Care Equipment and Supplies</b>			
21,913	Coloplast	3,391,143	0.43
19,909	Demant	897,001	0.12
52,974	EssilorLuxottica	9,918,852	1.27
10,097	Sonova Holding	3,486,631	0.45
1,906	Straumann Holding	3,563,082	0.46
		<b>21,256,709</b>	<b>2.73</b>
<b>Household Products</b>			
41,549	Electrolux	885,778	0.11
22,908	GN Store Nord	1,266,820	0.16
19,170	Henkel	1,316,979	0.17
131,735	Reckitt Benckiser Group	9,950,701	1.28
5,102	SEB	698,464	0.09
		<b>14,118,742</b>	<b>1.81</b>
<b>Industrial</b>			
58,022	Alfa Laval	2,053,530	0.26
58,527	Alstom	1,827,213	0.24
		<b>3,880,743</b>	<b>0.50</b>
<b>Insurance</b>			
329,651	Aegon	1,448,157	0.19
76,057	Allianz	15,793,236	2.03
204,133	Assicurazioni Generali	3,802,998	0.49
356,997	AXA	9,347,966	1.20
31,615	CNP Assurances	687,626	0.09
1,101,118	Legal & General Group	3,901,639	0.50
25,838	Muenchener Rueckversicherungs-Gesellschaft	6,730,799	0.86

**XTRACKERS (IE) PLC****Xtrackers MSCI Europe ESG UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.58% (31 December 2020 - 99.05%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Insurance cont/d</b>			
49,837	NN Group	2,372,740	0.30
5,813	Swiss Life Holding	3,136,068	0.40
55,636	Swiss Re	4,846,460	0.62
66,409	Tryg	1,442,010	0.18
27,753	Zurich Insurance Group	10,724,508	1.38
		<b>64,234,207</b>	<b>8.24</b>
<b>Machinery</b>			
123,855	Atlas Copco Class A Shares	7,527,990	0.97
71,972	Atlas Copco Class B Shares	3,720,218	0.48
188,742	CNH Industrial	3,221,826	0.41
77,066	Husqvarna	1,084,205	0.14
208,229	Sandvik	5,108,631	0.65
13,609	Spirax-Sarco Engineering	2,601,522	0.33
		<b>23,264,392</b>	<b>2.98</b>
<b>Media</b>			
277,239	Informa	1,705,827	0.22
42,050	Publicis Groupe	2,489,360	0.32
143,094	Vivendi	1,701,388	0.22
49,339	Wolters Kluwer	5,111,520	0.65
219,956	WPP	2,932,825	0.38
		<b>13,940,920</b>	<b>1.79</b>
<b>Metals and Mining</b>			
72,635	Antofagasta	1,157,952	0.15
50,447	Boliden	1,714,879	0.22
		<b>2,872,831</b>	<b>0.37</b>
<b>Oil and Gas</b>			
78,034	Neste	3,383,554	0.43
		<b>3,383,554</b>	<b>0.43</b>
<b>Personal Products</b>			
18,595	Beiersdorf	1,680,616	0.22
46,293	L'Oreal	19,301,867	2.48
478,706	Unilever	22,495,579	2.88
		<b>43,478,062</b>	<b>5.58</b>
<b>Pharmaceuticals</b>			
22,931	Amplifon	1,088,076	0.14
285,755	AstraZeneca	29,535,189	3.79
928,189	GlaxoSmithKline	17,761,124	2.28
23,836	Merck	5,410,772	0.69
310,619	Novo Nordisk	30,696,175	3.94
19,539	Orion	713,564	0.09
129,596	Roche Holding	47,415,327	6.08
23,321	UCB	2,340,262	0.30
8,991	Vifor Pharma	1,407,881	0.18
		<b>136,368,370</b>	<b>17.49</b>
<b>Real Estate Investment Trust</b>			
162,144	British Land REIT	1,025,467	0.13
9,573	Covivio REIT	691,171	0.09
8,466	Gecina REIT	1,040,471	0.13
129,741	Land Securities Group REIT	1,199,745	0.15
221,379	Segro REIT	3,787,637	0.49
23,010	Unibail-Rodamco-Westfield REIT	1,417,876	0.18
		<b>9,162,367</b>	<b>1.17</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI Europe ESG UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.58% (31 December 2020 - 99.05%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Retail</b>			
134,709	Hennes & Mauritz	2,329,924	0.30
201,194	Industria de Diseno Textil	5,740,065	0.74
478,554	JD Sports Fashion	1,241,410	0.16
389,455	Kingfisher	1,569,226	0.20
24,521	Next	2,380,247	0.30
18,441	Pandora	2,021,734	0.26
41,003	Zalando	2,916,953	0.37
		<b>18,199,559</b>	<b>2.33</b>
<b>Semiconductors</b>			
76,241	ASML Holding	53,879,515	6.91
		<b>53,879,515</b>	<b>6.91</b>
<b>Software</b>			
192,656	SAP	24,062,734	3.09
		<b>24,062,734</b>	<b>3.09</b>
<b>Textiles and Apparel</b>			
35,121	Adidas	8,892,637	1.14
74,675	Burberry Group	1,616,501	0.21
13,835	Kering	9,779,961	1.25
19,458	Puma	2,091,735	0.27
		<b>22,380,834</b>	<b>2.87</b>
<b>Transportation</b>			
10,020	Kuehne + Nagel International	2,846,944	0.36
		<b>2,846,944</b>	<b>0.36</b>
<b>Water</b>			
46,151	Severn Trent	1,619,897	0.21
64,769	Suez	1,283,074	0.16
125,771	United Utilities Group	1,631,303	0.21
		<b>4,534,274</b>	<b>0.58</b>
<b>Total Equities</b>		<b>776,381,620</b>	<b>99.58</b>
<b>Preferred Stocks - 0.40% (31 December 2020 - 0.96%)</b>			
<b>Automobiles</b>			
10,636	Bayerische Motoren Werke	779,619	0.10
		<b>779,619</b>	<b>0.10</b>
<b>Household Products</b>			
32,863	Henkel	2,337,874	0.30
		<b>2,337,874</b>	<b>0.30</b>
<b>Total Preferred Stocks</b>		<b>3,117,493</b>	<b>0.40</b>
<b>Total Transferable Securities</b>		<b>779,499,113</b>	<b>99.98</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI Europe ESG UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d**

Financial Derivative Instruments - 0.00% (31 December 2020 - 0.00%)

OTC Financial Derivative Instruments - 0.00% (31 December 2020 - 0.00%)

Open Forward Foreign Currency Exchange Contracts - 0.00% (31 December 2020 - 0.00%)

	<b>Value EUR</b>	<b>% of Fund</b>
<b>Total Financial Assets at Fair Value through Profit or Loss</b>	779,499,113	99.98
<b>Other Net Assets - 0.02% (31 December 2020 - (0.01)%)</b>	159,631	0.02
<b>Net Assets Attributable to Redeeming Participating Shareholders</b>	<b>779,658,744</b>	<b>100.00</b>

**Analysis of Total Assets**

	<b>% of Total Assets 31/12/2021</b>
Transferable securities admitted to an official stock exchange listing	99.91
Current Assets	0.09
Total Assets	100.00

**XTRACKERS (IE) PLC****Xtrackers MSCI USA ESG UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Equities - 99.97% (31 December 2020 - 99.97%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Aerospace and Defense</b>			
12,273	Teledyne Technologies	5,361,951	0.11
		<b>5,361,951</b>	<b>0.11</b>
<b>Auto Components</b>			
71,439	Aptiv	11,783,863	0.25
63,307	BorgWarner	2,853,247	0.06
		<b>14,637,110</b>	<b>0.31</b>
<b>Automobiles</b>			
37,941	Cummins	8,276,450	0.17
91,685	PACCAR	8,092,118	0.17
222,498	Tesla	235,131,436	4.93
		<b>251,500,004</b>	<b>5.27</b>
<b>Banks</b>			
216,664	Bank of New York Mellon	12,583,845	0.27
112,578	Citizens Financial Group	5,319,310	0.11
46,659	First Republic Bank	9,635,550	0.20
390,106	Huntington Bancshares	6,015,435	0.13
252,663	KeyCorp	5,844,095	0.12
34,031	M&T Bank	5,226,481	0.11
361,546	Morgan Stanley	35,489,355	0.74
52,293	Northern Trust	6,254,766	0.13
112,315	PNC Financial Services Group	22,521,404	0.47
252,631	Regions Financial	5,507,356	0.12
96,549	State Street	8,979,057	0.19
15,491	SVB Financial Group	10,506,616	0.22
352,617	Truist Financial	20,645,725	0.43
372,122	US Bancorp	20,902,093	0.44
		<b>175,431,088</b>	<b>3.68</b>
<b>Beverages</b>			
1,084,877	Coca-Cola	64,235,567	1.35
187,257	Keurig Dr Pepper	6,902,293	0.14
		<b>71,137,860</b>	<b>1.49</b>
<b>Biotechnology</b>			
150,127	Amgen	33,774,071	0.71
39,497	Biogen	9,476,120	0.20
48,457	BioMarin Pharmaceutical	4,281,176	0.09
331,217	Gilead Sciences	24,049,667	0.50
38,791	Illumina	14,757,648	0.31
68,562	Vertex Pharmaceuticals	15,056,215	0.31
		<b>101,394,897</b>	<b>2.12</b>
<b>Building Products</b>			
188,196	Johnson Controls International	15,302,217	0.32
8,789	Lennox International	2,850,800	0.06
65,293	Masco	4,584,874	0.10
		<b>22,737,891</b>	<b>0.48</b>
<b>Chemicals</b>			
138,134	DuPont de Nemours	11,158,465	0.23
67,987	Ecolab	15,949,070	0.33
65,750	International Flavors & Fragrances	9,905,237	0.21
70,743	LyondellBasell Industries	6,524,627	0.14
97,806	Mosaic	3,842,798	0.08

**XTRACKERS (IE) PLC****Xtrackers MSCI USA ESG UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.97% (31 December 2020 - 99.97%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Chemicals cont/d</b>			
62,722	PPG Industries	10,815,782	0.23
66,114	Sherwin-Williams	23,282,706	0.49
		<b>81,478,685</b>	<b>1.71</b>
<b>Commercial Services and Supplies</b>			
2,571	AMERCO	1,867,137	0.04
111,861	Automatic Data Processing	27,582,685	0.58
100,008	IHS Markit	13,293,063	0.28
9,990	MarketAxess Holdings	4,108,587	0.08
44,301	Moody's	17,303,085	0.36
43,729	Pentair	3,193,529	0.07
29,649	Robert Half International	3,306,457	0.07
63,704	S&P Global	30,063,829	0.63
19,112	United Rentals	6,350,727	0.13
		<b>107,069,099</b>	<b>2.24</b>
<b>Computers and Peripherals</b>			
167,653	Accenture	69,500,551	1.46
79,605	Alphabet Class A Shares	230,618,869	4.83
76,185	Alphabet Class C Shares	220,448,154	4.62
10,869	Booking Holdings	26,077,231	0.55
171,761	eBay	11,422,106	0.24
345,028	Hewlett Packard Enterprise	5,441,092	0.11
317,310	HP	11,953,068	0.25
236,819	International Business Machines	31,653,227	0.66
11,824	MercadoLibre	15,943,482	0.33
33,054	Okta	7,409,715	0.16
		<b>630,467,495</b>	<b>13.21</b>
<b>Construction and Engineering</b>			
907	NVR	5,359,345	0.11
		<b>5,359,345</b>	<b>0.11</b>
<b>Containers and Packaging</b>			
86,349	Ball	8,312,818	0.17
		<b>8,312,818</b>	<b>0.17</b>
<b>Distribution and Wholesale</b>			
56,207	Copart	8,522,105	0.18
151,840	Fastenal	9,726,871	0.20
73,738	LKQ	4,426,492	0.09
10,602	Pool	6,000,732	0.13
11,709	WW Grainger	6,068,072	0.13
		<b>34,744,272</b>	<b>0.73</b>
<b>Diversified Financials</b>			
95,220	Ally Financial	4,533,424	0.10
178,534	American Express	29,208,162	0.61
30,015	Ameriprise Financial	9,054,325	0.19
40,219	BlackRock	36,822,908	0.77
42,177	Carlyle Group	2,315,517	0.05
28,125	Cboe Global Markets	3,667,500	0.08
382,245	Charles Schwab	32,146,805	0.67
94,881	CME Group	21,676,513	0.45
79,149	Discover Financial Services	9,146,458	0.19
79,533	Franklin Resources	2,663,560	0.06
148,735	Intercontinental Exchange	20,342,486	0.43
91,048	Invesco	2,095,925	0.04
232,950	Mastercard	83,703,594	1.75



**XTRACKERS (IE) PLC****Xtrackers MSCI USA ESG UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.97% (31 December 2020 - 99.97%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Diversified Financials cont/d</b>			
30,914	Nasdaq	6,492,249	0.14
48,904	Raymond James Financial	4,909,962	0.10
60,003	T Rowe Price Group	11,798,990	0.25
446,321	Visa	96,722,224	2.03
107,547	Western Union	1,918,639	0.04
		<b>379,219,241</b>	<b>7.95</b>
<b>Diversified Telecommunications</b>			
1,114,410	Cisco Systems	70,620,161	1.48
44,764	Motorola Solutions	12,162,379	0.26
1,094,852	Verizon Communications	56,888,510	1.19
		<b>139,671,050</b>	<b>2.93</b>
<b>Electric Utilities</b>			
90,770	Eversource Energy	8,258,255	0.17
		<b>8,258,255</b>	<b>0.17</b>
<b>Electrical Equipment</b>			
16,670	Generac Holdings	5,866,506	0.12
		<b>5,866,506</b>	<b>0.12</b>
<b>Electronics</b>			
79,998	Agilent Technologies	12,771,681	0.27
23,667	Allegion	3,134,457	0.06
89,967	Fortive	6,863,582	0.14
40,619	Garmin	5,531,089	0.12
48,613	Keysight Technologies	10,039,071	0.21
6,113	Mettler-Toledo International	10,375,045	0.22
66,471	Trimble	5,795,607	0.12
		<b>54,510,532</b>	<b>1.14</b>
<b>Food Products</b>			
160,311	General Mills	10,801,755	0.23
28,744	JM Smucker	3,904,010	0.08
187,531	Kroger	8,487,653	0.18
65,782	McCormick & Co	6,355,199	0.13
		<b>29,548,617</b>	<b>0.62</b>
<b>Forest Products</b>			
98,124	International Paper	4,609,866	0.10
		<b>4,609,866</b>	<b>0.10</b>
<b>Gas Utilities</b>			
34,540	Atmos Energy	3,618,756	0.08
		<b>3,618,756</b>	<b>0.08</b>
<b>Health Care Equipment and Supplies</b>			
11,978	ABIOMED	4,302,138	0.09
19,860	Align Technology	13,051,595	0.27
10,356	Bio-Techne	5,357,573	0.11
57,773	Dentsply Sirona	3,223,156	0.07
164,695	Edwards Lifesciences	21,336,237	0.45
67,301	Hologic	5,152,565	0.11
18,160	Insulet	4,831,831	0.10
24,668	Novocure	1,852,074	0.04
38,440	ResMed	10,012,851	0.21
12,319	Teleflex	4,046,545	0.08
104,014	Thermo Fisher Scientific	69,402,301	1.45

**XTRACKERS (IE) PLC****Xtrackers MSCI USA ESG UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.97% (31 December 2020 - 99.97%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Health Care Equipment and Supplies cont/d</b>			
16,293	Waters	6,070,772	0.13
		<b>148,639,638</b>	<b>3.11</b>
<b>Health Care Providers and Services</b>			
154,049	Centene	12,693,638	0.27
18,080	DaVita	2,056,781	0.04
34,007	Humana	15,774,487	0.33
25,418	Laboratory of America Holdings	7,986,590	0.17
32,256	Quest Diagnostics	5,580,610	0.12
37,873	Teladoc Health	3,477,499	0.07
		<b>47,569,605</b>	<b>1.00</b>
<b>Household Durables</b>			
100,662	Newell Brands	2,198,458	0.05
14,220	Snap-on	3,062,703	0.06
43,022	Stanley Black & Decker	8,114,810	0.17
		<b>13,375,971</b>	<b>0.28</b>
<b>Household Products</b>			
32,409	Clorox	5,650,833	0.12
		<b>5,650,833</b>	<b>0.12</b>
<b>Industrial</b>			
105,330	Eaton	18,203,131	0.38
83,195	Illinois Tool Works	20,532,526	0.43
62,868	Trane Technologies	12,701,222	0.27
		<b>51,436,879</b>	<b>1.08</b>
<b>Insurance</b>			
168,351	Aflac	9,830,015	0.21
78,131	Allstate	9,192,112	0.19
225,886	American International Group	12,843,878	0.27
59,611	Aon	17,916,682	0.37
104,608	Arch Capital Group	4,649,826	0.10
54,616	Arthur J Gallagher & Co	9,266,697	0.19
15,527	Assurant	2,420,038	0.05
115,941	Chubb	22,412,555	0.47
98,076	Equitable Holdings	3,215,912	0.07
6,761	Erie Indemnity	1,302,574	0.03
91,688	Hartford Financial Services Group	6,330,139	0.13
47,526	Lincoln National	3,244,125	0.07
133,863	Marsh & McLennan	23,268,067	0.49
71,444	Principal Financial Group	5,167,545	0.11
154,560	Progressive	15,865,584	0.33
101,980	Prudential Financial	11,038,315	0.23
65,959	Travelers	10,317,966	0.22
34,119	Willis Towers Watson	8,102,921	0.17
		<b>176,384,951</b>	<b>3.70</b>
<b>Leisure Equipment and Products</b>			
34,542	Hasbro	3,515,685	0.07
		<b>3,515,685</b>	<b>0.07</b>
<b>Machinery</b>			
144,643	Caterpillar	29,903,494	0.63
77,861	Deere & Co	26,697,758	0.56
38,026	Dover	6,905,522	0.14
20,086	IDEX	4,746,724	0.10
30,670	Rockwell Automation	10,699,229	0.22

**XTRACKERS (IE) PLC****Xtrackers MSCI USA ESG UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.97% (31 December 2020 - 99.97%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Machinery cont/d</b>			
47,584	Xylem	5,706,273	0.12
		<b>84,659,000</b>	<b>1.77</b>
<b>Media</b>			
1,437	Cable One	2,534,078	0.05
44,378	Discovery Class A Shares	1,044,658	0.02
82,543	Discovery Class C Shares	1,890,235	0.04
9,994	FactSet Research Systems	4,857,184	0.10
104,026	Interpublic Group	3,895,774	0.08
56,616	Omnicom Group	4,148,254	0.09
268,715	Sirius XM Holdings	1,706,340	0.04
480,516	Walt Disney	74,427,123	1.56
		<b>94,503,646</b>	<b>1.98</b>
<b>Metals and Mining</b>			
211,123	Newmont	13,093,849	0.27
53,876	Steel Dynamics	3,344,083	0.07
		<b>16,437,932</b>	<b>0.34</b>
<b>Oil and Gas</b>			
168,592	Marathon Petroleum	10,788,202	0.23
115,694	Phillips 66	8,383,187	0.17
108,001	Valero Energy	8,111,955	0.17
		<b>27,283,344</b>	<b>0.57</b>
<b>Personal Products</b>			
212,140	Colgate-Palmolive	18,104,028	0.38
61,578	Estee Lauder	22,796,175	0.48
		<b>40,900,203</b>	<b>0.86</b>
<b>Pharmaceuticals</b>			
41,202	AmerisourceBergen	5,475,334	0.11
587,069	Bristol-Myers Squibb	36,603,752	0.77
76,765	Cardinal Health	3,952,630	0.08
89,880	Cigna	20,639,144	0.43
25,608	Dexcom	13,750,216	0.29
696,144	Johnson & Johnson	119,089,354	2.50
669,393	Merck & Co	51,302,279	1.08
		<b>250,812,709</b>	<b>5.26</b>
<b>Real Estate</b>			
88,722	CBRE Group	9,627,224	0.20
		<b>9,627,224</b>	<b>0.20</b>
<b>Real Estate Investment Trust</b>			
381,531	Annaly Capital Management REIT	2,983,573	0.06
39,191	Boston Properties REIT	4,514,019	0.09
114,154	Crown Castle International REIT	23,828,506	0.50
93,957	Equity Residential REIT	8,503,109	0.18
188,623	Host Hotels & Resorts REIT	3,280,154	0.07
195,340	Prologis REIT	32,887,442	0.69
111,625	Welltower REIT	9,574,076	0.20
		<b>85,570,879</b>	<b>1.79</b>
<b>Retail</b>			
16,641	Advance Auto Parts	3,991,843	0.08
59,533	Best Buy	6,048,553	0.13
17,643	Burlington Stores	5,143,111	0.11
43,015	CarMax	5,601,843	0.12

**XTRACKERS (IE) PLC****Xtrackers MSCI USA ESG UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.97% (31 December 2020 - 99.97%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Retail cont/d</b>			
37,975	Genuine Parts	5,324,095	0.11
279,091	Home Depot	115,825,556	2.43
183,094	Lowe's	47,326,137	0.99
31,303	Lululemon Athletica	12,253,559	0.26
197,461	McDonald's	52,933,370	1.11
128,967	Target	29,848,123	0.62
317,965	TJX	24,139,903	0.50
		<b>308,436,093</b>	<b>6.46</b>
<b>Semiconductors</b>			
238,721	Applied Materials	37,565,137	0.79
37,580	Lam Research	27,025,657	0.57
660,984	NVIDIA	194,402,004	4.07
		<b>258,992,798</b>	<b>5.43</b>
<b>Software</b>			
205,440	Activision Blizzard	13,667,923	0.29
125,976	Adobe	71,435,950	1.50
23,073	ANSYS	9,255,042	0.19
58,125	Autodesk	16,344,169	0.34
73,225	Cadence Design Systems	13,645,479	0.29
78,108	Cerner	7,253,890	0.15
32,749	Citrix Systems	3,097,728	0.07
75,143	Electronic Arts	9,911,362	0.21
72,207	Intuit	46,444,986	0.97
1,887,372	Microsoft	634,760,951	13.30
27,944	Roper Technologies	13,744,536	0.29
258,898	salesforce.com	65,793,749	1.38
30,788	Take-Two Interactive Software	5,471,643	0.11
55,367	VMware	6,415,928	0.13
50,509	Workday	13,798,049	0.29
		<b>931,041,385</b>	<b>19.51</b>
<b>Textiles and Apparel</b>			
337,969	NIKE	56,329,293	1.18
88,136	VF	6,453,318	0.13
		<b>62,782,611</b>	<b>1.31</b>
<b>Transportation</b>			
44,901	Expeditors International of Washington	6,029,755	0.13
		<b>6,029,755</b>	<b>0.13</b>
<b>Water</b>			
47,904	American Water Works	9,047,150	0.19
61,680	Essential Utilities	3,311,599	0.07
		<b>12,358,749</b>	<b>0.26</b>
<b>Total Equities</b>		<b>4,770,945,228</b>	<b>99.97</b>
<b>Total Transferable Securities</b>		<b>4,770,945,228</b>	<b>99.97</b>
<b>Total Financial Assets at Fair Value through Profit or Loss</b>		4,770,945,228	99.97
<b>Other Net Assets - 0.03% (31 December 2020 - 0.03%)</b>		1,353,845	0.03
<b>Net Assets Attributable to Redeeming Participating Shareholders</b>		<b>4,772,299,073</b>	<b>100.00</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI USA ESG UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Analysis of Total Assets****% of Total Assets  
31/12/2021**

Transferable securities admitted to an official stock exchange listing  
Current Assets  
Total Assets

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99.95  
0.05  

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100.00

**XTRACKERS (IE) PLC****Xtrackers MSCI USA Banks UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Equities - 100.00% (31 December 2020 - 100.00%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Banks</b>			
656,521	Bank of America	29,208,619	18.04
212,273	Citigroup	12,819,166	7.92
44,631	Citizens Financial Group	2,108,815	1.30
72,342	Fifth Third Bancorp	3,150,494	1.95
18,513	First Republic Bank	3,823,120	2.36
154,648	Huntington Bancshares	2,384,672	1.47
312,962	JPMorgan Chase & Co	49,557,533	30.62
100,167	KeyCorp	2,316,863	1.43
13,476	M&T Bank	2,069,644	1.28
44,511	PNC Financial Services Group	8,925,346	5.51
99,979	Regions Financial	2,179,542	1.35
6,350	Signature Bank	2,054,034	1.27
6,144	SVB Financial Group	4,167,107	2.57
139,802	Truist Financial	8,185,407	5.06
147,517	US Bancorp	8,286,030	5.12
430,081	Wells Fargo & Co	20,635,286	12.75
		<b>161,871,678</b>	<b>100.00</b>
<b>Total Transferable Securities</b>		<b>161,871,678</b>	<b>100.00</b>
<b>Total Financial Assets at Fair Value through Profit or Loss</b>		161,871,678	100.00
<b>Other Net Liabilities - 0.00% (31 December 2020 - 0.00%)</b>		(847)	0.00
<b>Net Assets Attributable to Redeeming Participating Shareholders</b>		<b>161,870,831</b>	<b>100.00</b>

**Analysis of Total Assets**

	<b>% of Total Assets 31/12/2021</b>
Transferable securities admitted to an official stock exchange listing	99.85
Current Assets	0.15
Total Assets	100.00

**XTRACKERS (IE) PLC****Xtrackers S&P Europe ex UK UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Equities - 98.71% (31 December 2020 - 98.74%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Aerospace and Defense</b>			
52,796	Airbus	5,932,158	0.88
4,600	MTU Aero Engines	825,240	0.12
30,166	Safran	3,247,672	0.48
9,186	Thales	687,113	0.10
		<b>10,692,183</b>	<b>1.58</b>
<b>Agriculture</b>			
136,050	Swedish Match	951,660	0.14
		<b>951,660</b>	<b>0.14</b>
<b>Airlines</b>			
48,599	Ryanair Holdings	741,135	0.11
		<b>741,135</b>	<b>0.11</b>
<b>Auto Components</b>			
15,357	Cie Generale des Etablissements Michelin	2,213,711	0.33
9,300	Continental	865,923	0.13
37,887	Pirelli	231,414	0.03
		<b>3,311,048</b>	<b>0.49</b>
<b>Automobiles</b>			
27,473	Bayerische Motoren Werke	2,431,086	0.36
72,060	Daimler	4,870,535	0.72
36,025	Daimler Truck Holding	1,163,247	0.17
11,021	Ferrari	2,507,278	0.37
191,516	Stellantis	3,195,636	0.47
4,305	Traton	95,313	0.02
2,541	Volkswagen	656,594	0.10
16,476	Volvo Class A Shares	340,208	0.05
136,778	Volvo Class B Shares	2,785,102	0.41
		<b>18,044,999</b>	<b>2.67</b>
<b>Banks</b>			
18,528	Banca Mediolanum	160,823	0.02
574,154	Banco Bilbao Vizcaya Argentaria	3,014,309	0.45
1,493,156	Banco Santander	4,390,625	0.65
5,987	BAWAG Group	324,495	0.05
99,007	BNP Paribas	6,016,655	0.89
374,803	CaixaBank	904,774	0.13
119,810	Credit Agricole	1,503,616	0.22
216,836	Credit Suisse Group	1,856,634	0.28
58,650	Danske Bank	890,683	0.13
177,964	Deutsche Bank	1,960,807	0.29
77,429	DNB Bank	1,559,673	0.23
29,237	Erste Group Bank	1,208,950	0.18
52,517	FinecoBank Banca Fineco	810,600	0.12
336,165	ING Groep	4,115,332	0.61
1,472,332	Intesa Sanpaolo	3,348,083	0.50
29,063	KBC Group	2,193,094	0.33
61,885	Mediobanca Banca di Credito Finanziario	625,657	0.09
303,655	Nordea Bank	3,258,912	0.48
11,613	Raiffeisen Bank International	300,544	0.04
138,272	Skandinaviska Enskilda Banken Class A Shares	1,690,120	0.25
1,227	Skandinaviska Enskilda Banken Class C Shares	15,635	0.00
68,338	Societe Generale	2,064,149	0.31
15,856	SpareBank 1 SR-Bank	210,609	0.03
132,293	Svenska Handelsbanken Class A Shares	1,257,396	0.19
3,035	Svenska Handelsbanken Class B Shares	31,777	0.01

**XTRACKERS (IE) PLC****Xtrackers S&P Europe ex UK UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 98.71% (31 December 2020 - 98.74%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Banks cont/d</b>			
79,929	Swedbank	1,413,658	0.21
318,806	UBS Group	5,052,113	0.75
191,686	UniCredit	2,596,195	0.38
		<b>52,775,918</b>	<b>7.82</b>
<b>Beverages</b>			
74,754	Anheuser-Busch InBev	3,974,670	0.59
8,645	Carlsberg	1,312,865	0.19
46,010	Davide Campari-Milano	591,459	0.09
20,335	Heineken	2,010,318	0.30
8,681	Heineken Holding	704,463	0.10
7,348	JDE Peet's	199,131	0.03
7,134	Oatly Group	49,936	0.01
17,363	Pernod Ricard	3,672,274	0.54
		<b>12,515,116</b>	<b>1.85</b>
<b>Biotechnology</b>			
7,071	BioNTech	1,602,976	0.24
7,239	CureVac	218,405	0.03
5,656	Genmab	2,000,019	0.30
17,005	Swedish Orphan Biovitrum	305,712	0.05
5,496	Vitrolife	298,927	0.04
		<b>4,426,039</b>	<b>0.66</b>
<b>Building Products</b>			
45,857	Cie de Saint-Gobain	2,837,173	0.42
66,628	CRH	3,099,535	0.46
3,089	Geberit	2,221,591	0.33
12,643	HeidelbergCement	752,511	0.11
44,550	Holcim	1,999,712	0.30
11,728	Investment AB Latour	419,978	0.06
13,270	Kingspan Group	1,393,350	0.21
121,284	Nibe Industrier	1,610,871	0.24
604	ROCKWOOL International	232,259	0.03
12,218	Sika	4,483,174	0.66
9,919	Wienerberger	320,780	0.05
		<b>19,370,934</b>	<b>2.87</b>
<b>Chemicals</b>			
40,802	Air Liquide	6,255,763	0.93
16,141	Akzo Nobel	1,557,606	0.23
79,088	BASF	4,886,057	0.72
13,304	Brenntag	1,058,732	0.16
8,856	Chr Hansen Holding	613,693	0.09
16,636	Covestro	901,671	0.13
584	EMS-Chemie Holding	575,456	0.09
16,452	Evonik Industries	468,388	0.07
684	Givaudan	3,163,343	0.47
15,050	Koninklijke DSM	2,979,900	0.44
18,082	Novozymes	1,306,025	0.19
6,291	Solvay	642,940	0.10
11,434	Symrise	1,489,850	0.22
17,186	Umicore	614,399	0.09
13,599	Yara International	603,456	0.09
		<b>27,117,279</b>	<b>4.02</b>
<b>Commercial Services and Supplies</b>			
2,627	Adyen	6,072,310	0.90
38,791	Amadeus IT Group	2,313,495	0.34



**XTRACKERS (IE) PLC****Xtrackers S&P Europe ex UK UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 98.71% (31 December 2020 - 98.74%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Commercial Services and Supplies cont/d</b>			
43,375	Atlantia	757,111	0.11
24,929	Bureau Veritas	727,428	0.11
39,408	Nexi	551,318	0.08
27,861	Securitas	337,302	0.05
523	SGS	1,537,969	0.23
17,733	Sweco	293,138	0.04
10,069	TOMRA Systems	633,569	0.09
21,494	Worldline	1,053,421	0.16
		<b>14,277,061</b>	<b>2.11</b>
<b>Computers and Peripherals</b>			
23,887	Adevinta	279,408	0.04
8,798	Auto1 Group	171,033	0.03
13,516	Cappgemini	2,912,698	0.43
16,342	Delivery Hero	1,601,516	0.24
3,574	Globant	987,124	0.15
12,999	Just Eat Takeaway.com	630,062	0.09
14,906	Logitech International	1,105,982	0.16
74,993	Prosus	5,514,235	0.82
11,876	Spotify Technology	2,444,021	0.36
5,058	Teleperformance	1,982,736	0.29
		<b>17,628,815</b>	<b>2.61</b>
<b>Construction and Engineering</b>			
1,933	Ackermans & van Haaren	326,097	0.05
6,329	Aena	878,465	0.13
2,216	Aeroports de Paris	251,073	0.04
18,772	Bouygues	591,130	0.09
49,136	Cellnex Telecom	2,514,780	0.37
43,739	Ferrovial	1,205,447	0.18
30,592	Infrastrutture Wireless Italiane	326,723	0.05
7,699	Kongsberg Gruppen	219,573	0.03
34,462	Skanska	783,894	0.11
1,237	Strabag	45,336	0.01
8,275	Vantage Towers	266,455	0.04
44,825	Vinci	4,164,691	0.62
41,781	Wartsila	516,413	0.07
		<b>12,090,077</b>	<b>1.79</b>
<b>Containers and Packaging</b>			
8,258	Huhtamaki	321,154	0.05
741	Mayr Melnhof Karton	130,860	0.02
		<b>452,014</b>	<b>0.07</b>
<b>Distribution and Wholesale</b>			
22,380	AddTech	469,509	0.07
8,726	DCC	628,777	0.10
2,048	D'ieteren	351,437	0.05
		<b>1,449,723</b>	<b>0.22</b>
<b>Diversified Financials</b>			
2,048	Aker Class A Shares	168,485	0.02
5,246	Amundi	380,597	0.06
16,360	Deutsche Boerse	2,406,556	0.36
23,779	EQT	1,138,598	0.17
9,753	EXOR	770,097	0.11
8,886	Groupe Bruxelles Lambert	872,250	0.13
15,919	Industrivarden Class A Shares	445,904	0.07
14,733	Industrivarden Class C Shares	406,530	0.06

**XTRACKERS (IE) PLC****Xtrackers S&P Europe ex UK UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 98.71% (31 December 2020 - 98.74%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Diversified Financials cont/d</b>			
49,384	Investor Class A Shares	1,144,423	0.17
156,882	Investor Class B Shares	3,470,255	0.51
727	Kinnevik Class A Shares	24,332	0.00
20,851	Kinnevik Class B Shares	653,617	0.10
5,497	L E Lundbergforetagen	271,219	0.04
1,954	Partners Group Holding	2,852,288	0.42
1,357	Sofina	586,224	0.09
		<b>15,591,375</b>	<b>2.31</b>
<b>Diversified Telecommunications</b>			
291,972	Deutsche Telekom	4,759,144	0.71
12,968	Elisa	701,828	0.10
303,992	Koninklijke KPN	829,898	0.12
464,264	Nokia	2,587,807	0.38
162,626	Orange	1,530,798	0.23
13,389	Proximus	229,487	0.04
2,186	Swisscom	1,085,659	0.16
43,126	Tele2	540,749	0.08
871,186	Telecom Italia	378,269	0.06
248,682	Telefonaktiebolaget LM Ericsson	2,410,246	0.36
461,204	Telefonica	1,776,558	0.26
12,016	Telekom Austria	91,562	0.01
55,432	Telenor	766,129	0.11
214,810	Telia	738,668	0.11
		<b>18,426,802</b>	<b>2.73</b>
<b>Electric Utilities</b>			
134,883	A2A	231,999	0.03
193,321	E.ON	2,356,970	0.35
252,691	EDP - Energias de Portugal	1,221,003	0.18
20,678	EDP Renovaveis	452,848	0.07
39,948	Electricite de France	412,663	0.06
2,897	Elia Group	335,183	0.05
27,350	Endesa	552,470	0.08
665,323	Enel	4,687,866	0.69
153,078	Engie	1,992,157	0.29
3,253	EVN	86,530	0.01
37,479	Fortum	1,011,558	0.15
69,260	Hera	253,561	0.04
498,832	Iberdrola	5,192,841	0.77
16,289	Orsted	1,829,169	0.27
37,273	Red Electrica	709,119	0.11
58,227	RWE	2,079,868	0.31
121,152	Terna Rete Elettrica Nazionale	861,875	0.13
7,878	Uniper	329,300	0.05
5,863	Verbund	579,851	0.09
		<b>25,176,831</b>	<b>3.73</b>
<b>Electrical Equipment</b>			
23,029	Legrand	2,369,684	0.35
23,089	Prysmian	764,477	0.12
48,998	Schneider Electric	8,450,195	1.25
		<b>11,584,356</b>	<b>1.72</b>
<b>Electronics</b>			
153,808	ABB	5,180,572	0.77
85,397	Assa Abloy	2,290,848	0.34
64	Sartorius	31,936	0.00
		<b>7,503,356</b>	<b>1.11</b>

**XTRACKERS (IE) PLC****Xtrackers S&P Europe ex UK UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 98.71% (31 December 2020 - 98.74%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Energy Equipment and Services</b>			
4,820	Acciona Energia	157,036	0.02
10,260	Scatec	156,281	0.02
19,355	Siemens Gamesa Renewable Energy	407,810	0.06
86,957	Vestas Wind Systems	2,338,317	0.35
		<b>3,059,444</b>	<b>0.45</b>
<b>Food Products</b>			
15,358	AAK	291,318	0.04
7,680	Austevoll Seafood	81,486	0.01
9,036	Axfood	228,532	0.03
53,448	Carrefour	860,780	0.13
92	Chocoladefabriken Lindt & Spruengli - Non-voting Rights	1,121,410	0.17
9	Chocoladefabriken Lindt & Spruengli - Voting Rights	1,061,420	0.16
4,949	Colruyt	184,400	0.03
59,214	Danone	3,232,492	0.48
14,971	HelloFresh	1,011,141	0.15
23,842	Jeronimo Martins	479,224	0.07
13,248	Kerry Group	1,500,336	0.22
23,519	Kesko	690,047	0.10
90,045	Koninklijke Ahold Delhaize	2,713,506	0.40
24,111	Leroy Seafood Group	165,802	0.03
38,739	Mowi	806,212	0.12
242,392	Nestle	29,812,433	4.42
64,673	Orkla	569,845	0.08
4,869	Salmar	295,204	0.04
7,110	Sodexo	547,897	0.08
		<b>45,653,485</b>	<b>6.76</b>
<b>Forest Products</b>			
7,977	Holmen	336,790	0.05
22,304	Smurfit Kappa Group	1,080,406	0.16
52,731	Stora Enso	851,078	0.12
51,620	Svenska Cellulosa	805,933	0.12
45,959	UPM-Kymmene	1,537,788	0.23
		<b>4,611,995</b>	<b>0.68</b>
<b>Gas Utilities</b>			
28,387	Naturgy Energy Group	812,720	0.12
176,531	Snam	935,614	0.14
		<b>1,748,334</b>	<b>0.26</b>
<b>Health Care Equipment and Supplies</b>			
43,028	Alcon	3,352,844	0.50
3,158	Carl Zeiss Meditec	583,756	0.09
10,230	Coloplast	1,583,142	0.23
8,684	Demant	391,258	0.06
1,686	DiaSorin	282,321	0.04
29,834	Elekta	331,922	0.05
25,892	EssilorLuxottica	4,848,018	0.72
18,821	Getinge	722,237	0.11
78,995	Koninklijke Philips	2,588,271	0.38
18,248	Lifco	479,770	0.07
19,876	QIAGEN	973,725	0.14
2,064	Sartorius Stedim Biotech	995,674	0.15
24,282	Siemens Healthineers	1,598,241	0.24
4,569	Sonova Holding	1,577,738	0.23
987	Straumann Holding	1,845,101	0.27
		<b>22,154,018</b>	<b>3.28</b>

**XTRACKERS (IE) PLC****Xtrackers S&P Europe ex UK UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 98.71% (31 December 2020 - 98.74%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Health Care Providers and Services</b>			
4,077	BioMerieux	509,217	0.08
11,076	Eurofins Scientific	1,205,069	0.18
35,583	Fresenius & Co	1,259,638	0.19
17,155	Fresenius Medical Care	980,237	0.14
7,009	ICON	1,908,800	0.28
6,412	Lonza Group	4,712,961	0.70
		<b>10,575,922</b>	<b>1.57</b>
<b>Hotels, Restaurants and Leisure</b>			
15,559	Evolution	1,943,659	0.29
13,144	Flutter Entertainment	1,827,016	0.27
113,986	Universal Music Group	2,824,573	0.42
		<b>6,595,248</b>	<b>0.98</b>
<b>Household Durables</b>			
3,506	Schindler Holding - Non-voting Rights	830,686	0.12
1,733	Schindler Holding - Voting Rights	408,764	0.06
		<b>1,239,450</b>	<b>0.18</b>
<b>Household Products</b>			
21,752	Electrolux	463,728	0.07
11,898	GN Store Nord	657,963	0.10
8,501	Henkel	584,019	0.08
		<b>1,705,710</b>	<b>0.25</b>
<b>Industrial</b>			
25,644	Alfa Laval	907,599	0.13
25,394	Alstom	792,801	0.12
25,878	Elkem	76,951	0.01
22,887	Indutrade	616,186	0.09
5,691	Knorr-Bremse	494,548	0.07
68,800	Siemens	10,504,384	1.56
20,887	Trelleborg	482,412	0.07
		<b>13,874,881</b>	<b>2.05</b>
<b>Insurance</b>			
15,627	Ageas	711,810	0.11
35,501	Allianz	7,371,783	1.09
104,829	Assicurazioni Generali	1,952,964	0.29
177,100	AXA	4,637,364	0.69
16,360	Gjensidige Forsikring	349,121	0.05
5,192	Hannover Rueck	867,843	0.13
12,064	Muenchener Rueckversicherungs-Gesellschaft	3,142,672	0.47
27,372	NN Group	1,303,181	0.19
43,422	Sampo	1,913,173	0.28
40,640	Storebrand	358,735	0.05
2,715	Swiss Life Holding	1,464,721	0.22
24,878	Swiss Re	2,167,126	0.32
4,571	Talanx	194,450	0.03
31,004	Tryg	673,223	0.10
36,549	UnipolSai Assicurazioni	90,642	0.01
3,086	Vienna Insurance Group Wiener Versicherung Gruppe	76,841	0.01
12,956	Zurich Insurance Group	5,006,548	0.74
		<b>32,282,197</b>	<b>4.78</b>
<b>Machinery</b>			
6,179	ANDRITZ	280,403	0.04
55,654	Atlas Copco Class A Shares	3,382,688	0.50
33,601	Atlas Copco Class B Shares	1,736,829	0.26

**XTRACKERS (IE) PLC****Xtrackers S&P Europe ex UK UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 98.71% (31 December 2020 - 98.74%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Machinery cont/d</b>			
21,337	Beijer Ref	410,118	0.06
85,764	CNH Industrial	1,463,992	0.22
53,909	Epiroc Class A Shares	1,200,068	0.18
33,580	Epiroc Class B Shares	625,220	0.09
178,774	Hexagon	2,494,250	0.37
35,643	Husqvarna	501,444	0.07
6,213	KION Group	599,430	0.09
34,730	Kone	2,189,379	0.32
60,673	Metso Outotec	567,171	0.08
93,970	Sandvik	2,305,433	0.34
34,413	Siemens Energy	773,948	0.12
		<b>18,530,373</b>	<b>2.74</b>
<b>Media</b>			
78,677	Bollore	387,091	0.06
20,286	Publicis Groupe	1,200,931	0.18
3,198	RTL Group	149,091	0.02
6,566	Schibsted Class A Shares	222,682	0.03
8,606	Schibsted Class B Shares	254,880	0.04
69,682	Vivendi	828,519	0.12
22,605	Wolters Kluwer	2,341,878	0.35
		<b>5,385,072</b>	<b>0.80</b>
<b>Metals and Mining</b>			
55,008	ArcelorMittal	1,548,200	0.23
23,551	Boliden	800,585	0.12
117,583	Norsk Hydro	815,141	0.12
32,558	SKF	678,289	0.10
19,120	SSAB Class A Shares	97,382	0.01
54,361	SSAB Class B Shares	240,812	0.04
39,645	Tenaris	365,131	0.05
9,532	voestalpine	305,024	0.05
		<b>4,850,564</b>	<b>0.72</b>
<b>Oil and Gas</b>			
10,853	Aker	293,940	0.04
217,328	Eni	2,655,748	0.39
92,569	Equinor	2,177,569	0.32
39,178	Galp Energia	333,797	0.05
16,496	Lundin Energy	519,904	0.08
37,091	Neste	1,608,266	0.24
12,399	OMV	619,330	0.09
120,998	Repsol	1,262,735	0.19
19,891	Subsea 7	125,318	0.02
213,719	TotalEnergies	9,538,279	1.41
		<b>19,134,886</b>	<b>2.83</b>
<b>Personal Products</b>			
8,463	Beiersdorf	764,886	0.11
51,866	Essity	1,488,069	0.22
21,129	L'Oreal	8,809,737	1.31
		<b>11,062,692</b>	<b>1.64</b>
<b>Pharmaceuticals</b>			
7,992	Amplifon	379,220	0.06
84,594	Bayer	3,975,918	0.59
25,318	Grifols - Spain listing	427,241	0.06
22,511	Grifols - US listing	222,299	0.03
11,129	Merck	2,526,283	0.37

**XTRACKERS (IE) PLC****Xtrackers S&P Europe ex UK UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 98.71% (31 December 2020 - 98.74%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Pharmaceuticals cont/d</b>			
209,621	Novartis	16,241,103	2.40
141,947	Novo Nordisk	14,027,571	2.08
9,146	Orion	334,012	0.05
8,643	Recordati Industria Chimica e Farmaceutica	488,330	0.07
60,496	Roche Holding - Non-voting Rights	22,133,690	3.28
2,342	Roche Holding - Voting Rights	923,998	0.14
99,007	Sanofi	8,770,040	1.30
10,886	UCB	1,092,410	0.16
		<b>71,542,115</b>	<b>10.59</b>
<b>Real Estate</b>			
18,944	Akelius Residential Property	34,251	0.01
83,380	Aroundtown	443,582	0.07
4,035	CA Immobilien Anlagen	133,155	0.02
24,628	Castellum	583,167	0.09
4,136	Deutsche Wohnen	152,949	0.02
15,683	Entra	310,120	0.05
23,356	Fabege	343,783	0.05
9,055	Fastighets Balder	573,235	0.08
12,981	Kojamo	275,716	0.04
14,372	Sagax Class B Shares	425,743	0.06
9,567	Sagax Class D Shares	31,035	0.00
96,212	Samhallsbyggnadsbolaget i Norden Class B Shares	620,666	0.09
12,854	Samhallsbyggnadsbolaget i Norden Class D Shares	40,125	0.01
2,148	Shurgard Self Storage	123,510	0.02
66,871	Vonovia	3,243,244	0.48
18,066	Wallenstam	294,782	0.04
		<b>7,629,063</b>	<b>1.13</b>
<b>Real Estate Investment Trust</b>			
12,092	Warehouses De Pauw REIT	510,041	0.08
		<b>510,041</b>	<b>0.08</b>
<b>Retail</b>			
44,948	Cie Financiere Richemont	5,940,812	0.88
64,145	Hennes & Mauritz	1,109,450	0.16
96,612	Industria de Diseno Textil	2,756,340	0.41
18,146	Moncler	1,161,707	0.17
8,611	Pandora	944,046	0.14
2,492	Swatch Group	671,005	0.10
4,631	Swatch Group (Registered)	238,889	0.03
16,694	Zalando	1,187,611	0.18
		<b>14,009,860</b>	<b>2.07</b>
<b>Semiconductors</b>			
23,618	ams	378,263	0.05
3,311	ASM International	1,286,986	0.19
35,591	ASML Holding	25,152,159	3.72
112,449	Infineon Technologies	4,583,421	0.68
15,106	Nordic Semiconductor	448,292	0.07
56,492	STMicroelectronics	2,472,090	0.37
		<b>34,321,211</b>	<b>5.08</b>
<b>Software</b>			
59,535	Dassault Systemes	3,114,276	0.46
50,636	Embracer Group	474,637	0.07
94,147	SAP	11,758,960	1.74
50,115	Sinch	560,239	0.09
		<b>15,908,112</b>	<b>2.36</b>

**XTRACKERS (IE) PLC****Xtrackers S&P Europe ex UK UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 98.71% (31 December 2020 - 98.74%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Textiles and Apparel</b>			
16,049	Adidas	4,063,607	0.60
311	Christian Dior	227,030	0.03
3,000	Hermes International	4,608,000	0.68
6,351	Kering	4,489,522	0.67
23,036	LVMH Moet Hennessy Louis Vuitton	16,747,172	2.48
44,057	PRADA	247,965	0.04
8,831	Puma	949,332	0.14
		<b>31,332,628</b>	<b>4.64</b>
<b>Transportation</b>			
261	AP Moller - Maersk Class A Shares	764,306	0.11
506	AP Moller - Maersk Class B Shares	1,595,373	0.24
85,354	Deutsche Post	4,825,915	0.71
18,393	DSV Panalpina	3,777,485	0.56
605	Hapag-Lloyd	167,585	0.02
4,367	Kuehne + Nagel International	1,240,779	0.18
2,734	Oesterreichische Post	103,345	0.02
39,363	Poste Italiane	454,249	0.07
		<b>12,929,037</b>	<b>1.91</b>
<b>Water</b>			
55,848	Veolia Environnement	1,801,656	0.27
		<b>1,801,656</b>	<b>0.27</b>
<b>Total Equities</b>		<b>666,574,715</b>	<b>98.71</b>
<b>Preferred Stocks - 1.01% (31 December 2020 - 1.15%)</b>			
<b>Automobiles</b>			
4,967	Bayerische Motoren Werke	364,081	0.05
13,185	Porsche Automobil Holding	1,100,156	0.16
15,803	Volkswagen	2,804,717	0.42
		<b>4,268,954</b>	<b>0.63</b>
<b>Diversified Telecommunications</b>			
519,037	Telecom Italia	216,854	0.03
		<b>216,854</b>	<b>0.03</b>
<b>Electronics</b>			
2,128	Sartorius	1,266,585	0.19
		<b>1,266,585</b>	<b>0.19</b>
<b>Household Products</b>			
15,341	Henkel	1,091,359	0.16
		<b>1,091,359</b>	<b>0.16</b>
<b>Total Preferred Stocks</b>		<b>6,843,752</b>	<b>1.01</b>
<b>Rights - 0.00% (31 December 2020 - 0.01%)</b>			
<b>Total Transferable Securities</b>		<b>673,418,467</b>	<b>99.72</b>

**XTRACKERS (IE) PLC****Xtrackers S&P Europe ex UK UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Financial Derivative Instruments - 0.01% (31 December 2020 - 0.00%)****Exchange Traded Financial Derivative Instruments - 0.01% (31 December 2020 - 0.00%)****Open Futures Contracts\* - 0.01% (31 December 2020 - 0.00%)**

<b>CCY</b>	<b>Description</b>	<b>Notional</b>	<b>Maturity</b>	<b>Unrealised gain EUR</b>	<b>% of Fund</b>
EUR	Euro Stoxx 50 Futures Long Futures Contracts	1,817,773	18/03/2022	25,852	0.01
<b>Unrealised gain on Open Futures Contracts</b>				<b>25,852</b>	<b>0.01</b>
<b>Net unrealised gain on Open Futures Contracts</b>				<b>25,852</b>	<b>0.01</b>
<b>Total Exchange Traded Financial Derivative Instruments</b>				<b>25,852</b>	<b>0.01</b>
<b>Total Financial Derivative Instruments</b>				<b>25,852</b>	<b>0.01</b>
				<b>Value EUR</b>	<b>% of Fund</b>
<b>Total Financial Assets at Fair Value through Profit or Loss</b>				673,444,319	99.73
<b>Other Net Assets - 0.27% (31 December 2020 - 0.10%)</b>				1,848,357	0.27
<b>Net Assets Attributable to Redeeming Participating Shareholders</b>				<b>675,292,676</b>	<b>100.00</b>

\* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.

**Analysis of Total Assets**

	<b>% of Total Assets 31/12/2021</b>
Transferable securities admitted to an official stock exchange listing	99.69
Current Assets	0.31
Total Assets	100.00



**XTRACKERS (IE) PLC****Xtrackers Artificial Intelligence and Big Data UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Equities - 99.97% (31 December 2020 - 99.99%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Banks</b>			
202,160	Bank of America	8,994,098	1.10
		<b>8,994,098</b>	<b>1.10</b>
<b>Computers and Peripherals</b>			
28,238	Accenture	11,706,063	1.43
7,914,863	Acer	8,711,012	1.06
36,758	Alibaba Group Holding	4,366,483	0.53
3,412	Alphabet	9,884,700	1.20
2,422	Amazon.com	8,075,771	0.98
814,846	Appen	6,611,562	0.80
60,847	Apple	10,804,602	1.32
40,859	Baidu	6,079,411	0.74
10,385,000	Compal Electronics	9,083,638	1.11
63,918	CyberArk Software	11,075,711	1.35
165,208	Dell Technologies	9,279,733	1.13
118,763	eBay	7,897,740	0.96
44,434	Fujitsu	7,613,068	0.93
193,401	Groupon	4,479,167	0.55
571,492	Hewlett Packard Enterprise	9,012,429	1.10
275,758	HP	10,387,804	1.27
56,864	International Business Machines	7,600,442	0.93
11,362	Kyndryl Holdings	205,652	0.02
23,961	Meta Platforms	8,059,282	0.98
432,226	Mitek Systems	7,672,012	0.93
22,446	NAVER	7,146,844	0.87
182,384	NCR	7,331,837	0.89
161,397	NEC	7,442,300	0.91
101,761	NetApp	9,360,994	1.14
305,658	NortonLifeLock	7,940,995	0.97
22,437	Palo Alto Networks	12,492,024	1.52
4,070,806	Primax Electronics	8,342,600	1.02
736,354	Rakuten Group	7,379,206	0.90
87,979	Rapid7	10,354,249	1.26
50,641	Samsung SDS	6,666,933	0.81
110,960	Tencent Holdings	6,501,357	0.79
158,637	Trend Micro	8,802,835	1.07
120,964	Twitter	5,228,064	0.64
166,010	Uber Technologies	6,960,799	0.85
1,065,894	Wipro	10,403,125	1.27
7,474,112	Wistron	7,874,738	0.96
		<b>288,835,182</b>	<b>35.19</b>
<b>Diversified Telecommunications</b>			
289,659	AT&T	7,125,611	0.87
3,103,968	BT Group	7,128,170	0.87
157,199	Cisco Systems	9,961,701	1.21
5,901,000	HTC	18,086,703	2.20
304,373	Juniper Networks	10,869,160	1.33
38,392	Motorola Solutions	10,431,106	1.27
217,081	NETGEAR	6,340,936	0.77
319,020	Nippon Telegraph & Telephone	8,726,612	1.06
1,564,780	Nokia	9,732,932	1.19
730,127	Orange	7,815,616	0.95
199,379	Plantronics	5,849,780	0.71
16,746,509	Telecom Italia	8,268,959	1.01
148,680	Verizon Communications	7,725,413	0.94
		<b>118,062,699</b>	<b>14.38</b>

**XTRACKERS (IE) PLC****Xtrackers Artificial Intelligence and Big Data UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.97% (31 December 2020 - 99.99%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Electronics</b>			
207,748	Avnet	8,565,450	1.05
107,083	FARO Technologies	7,497,952	0.91
394,214	Koh Young Technology	7,859,408	0.96
556,527	Yokogawa Electric	10,023,334	1.22
		<b>33,946,144</b>	<b>4.14</b>
<b>Household Products</b>			
4,025,664	Lite-On Technology	9,283,166	1.13
		<b>9,283,166</b>	<b>1.13</b>
<b>Machinery</b>			
99,079	Cognex	7,704,383	0.94
		<b>7,704,383</b>	<b>0.94</b>
<b>Semiconductors</b>			
88,669	Advanced Micro Devices	12,759,469	1.55
17,464	Broadcom	11,620,720	1.42
97,869	Cirrus Logic	9,005,905	1.10
148,535	Intel	7,649,553	0.93
5,072,000	Macronix International	7,736,235	0.94
290,125	Megachips	12,975,066	1.58
465,407	Novatek Microelectronics	9,066,916	1.11
41,616	NVIDIA	12,239,682	1.49
40,435	NXP Semiconductors	9,210,284	1.12
116,236	Samsung Electronics	7,656,176	0.93
53,493	Synaptics	15,486,758	1.89
		<b>115,406,764</b>	<b>14.06</b>
<b>Software</b>			
300,337	8x8	5,033,648	0.61
14,223	Adobe	8,065,294	0.98
24,009	ANSYS	9,630,490	1.17
60,592	Aspen Technology	9,222,102	1.12
28,548	Autodesk	8,027,412	0.98
309,681	Avaya Holdings	6,131,684	0.75
680,415	BlackBerry	6,367,023	0.78
326,205	Box	8,543,309	1.04
60,887	Cadence Design Systems	11,346,293	1.38
78,074	Cerence	5,983,591	0.73
71,034	Citrix Systems	6,719,106	0.82
78,734	Cloudflare	10,353,521	1.26
106,649	CommVault Systems	7,350,249	0.90
171,616	Dassault Systemes	10,208,907	1.24
274,770	Dropbox	6,742,856	0.82
16,991	Intuit	10,928,951	1.33
182,758	JFrog	5,427,913	0.66
30,729	Microsoft	10,334,777	1.26
12,529	MicroStrategy	6,821,915	0.83
23,030	MongoDB	12,190,931	1.49
163,751	Open Text	7,783,407	0.95
106,945	Oracle	9,326,673	1.14
315,710	Palantir Technologies	5,749,079	0.70
34,091	salesforce.com	8,663,546	1.06
59,002	SAP	8,380,423	1.02
57,634	Splunk	6,669,407	0.81
402,988	Sumo Logic	5,464,517	0.67
30,175	Synopsys	11,119,488	1.35

**XTRACKERS (IE) PLC****Xtrackers Artificial Intelligence and Big Data UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.97% (31 December 2020 - 99.99%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Software cont/d</b>			
184,795	Verint Systems	9,703,585	1.18
		<b>238,290,097</b>	<b>29.03</b>
<b>Total Equities</b>		<b>820,522,533</b>	<b>99.97</b>
<b>Total Transferable Securities</b>		<b>820,522,533</b>	<b>99.97</b>
<b>Total Financial Assets at Fair Value through Profit or Loss</b>		820,522,533	99.97
<b>Other Net Assets - 0.03% (31 December 2020 - 0.01%)</b>		240,131	0.03
<b>Net Assets Attributable to Redeeming Participating Shareholders</b>		<b>820,762,664</b>	<b>100.00</b>
<b>Analysis of Total Assets</b>		<b>% of Total Assets</b>	
		<b>31/12/2021</b>	
Transferable securities admitted to an official stock exchange listing			99.87
Current Assets			0.13
Total Assets			100.00

**XTRACKERS (IE) PLC****Xtrackers Future Mobility UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Equities - 97.90% (31 December 2020 - 98.95%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Aerospace and Defense</b>			
61,688	IHI	1,240,670	1.04
		<b>1,240,670</b>	<b>1.04</b>
<b>Auto Components</b>			
34,223	Aisin	1,310,611	1.10
32,173	Bridgestone	1,382,694	1.16
9,982	Continental	1,056,941	0.88
21,461	Denso	1,775,884	1.49
82,285	ElringKlinger	1,039,613	0.87
20,623	Gentherm	1,792,139	1.50
99,703	Hanon Systems	1,128,080	0.94
5,651	Hyundai Mobis	1,209,825	1.01
8,354	Lear	1,528,364	1.28
65,775	Musashi Seimitsu Industry	1,093,822	0.92
169,617	Nisshinbo Holdings	1,288,827	1.08
118,051	NOK	1,283,486	1.07
99,250	Sumitomo Electric Industries	1,292,392	1.08
16,955	Toyota Industries	1,353,102	1.13
48,685	Valeo	1,471,590	1.23
1,984	Vitesco Technologies Group	97,468	0.08
		<b>20,104,838</b>	<b>16.82</b>
<b>Automobiles</b>			
13,834	Bayerische Motoren Werke	1,392,126	1.16
48,904	BYD	1,672,307	1.40
16,436	Daimler	1,263,326	1.06
8,200	Daimler Truck Holding	301,105	0.25
98,566	Ford Motor	2,047,216	1.71
24,791	General Motors	1,453,496	1.22
45,858	Honda Motor	1,286,278	1.08
6,886	Hyundai Motor	1,210,662	1.01
110,807	Isuzu Motors	1,376,968	1.15
18,416	Kia	1,273,434	1.07
155,682	Mazda Motor	1,196,462	1.00
521,192	Mitsubishi Motors	1,452,847	1.22
294,960	Nissan Motor	1,423,636	1.19
36,279	Renault	1,260,179	1.05
74,206	Subaru	1,325,533	1.11
64,297	Tata Motors	2,063,291	1.73
2,155	Tesla	2,277,361	1.90
83,783	Toyota Motor	1,531,893	1.28
60,859	Volvo	1,409,245	1.18
		<b>27,217,365</b>	<b>22.77</b>
<b>Chemicals</b>			
11,678	Arkema	1,644,755	1.38
133,277	Asahi Kasei	1,251,118	1.05
18,596	BASF	1,306,484	1.09
25,726	Cabot	1,445,801	1.21
23,173	Dow	1,314,373	1.10
34,515	Johnson Matthey	956,481	0.80
1,941	LG Chem	1,004,177	0.84
174,223	Mitsubishi Chemical Holdings	1,289,028	1.08
42,425	Mitsui Chemicals	1,138,407	0.95
30,510	Nippon Shokubai	1,409,519	1.18
30,109	Sanyo Chemical Industries	1,396,223	1.17
8,717	Shin-Etsu Chemical	1,507,904	1.26
49,283	Showa Denko	1,033,550	0.86

**XTRACKERS (IE) PLC****Xtrackers Future Mobility UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 97.90% (31 December 2020 - 98.95%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Chemicals cont/d</b>			
11,526	Solvay	1,339,573	1.12
275,899	Sumitomo Chemical	1,298,574	1.09
143,900	Toagosei	1,444,561	1.21
72,298	Ube Industries	1,254,408	1.05
23,991	Umicore	975,351	0.81
105,740	Zeon	1,218,505	1.02
		<b>24,228,792</b>	<b>20.27</b>
<b>Computers and Peripherals</b>			
600	Alphabet	1,738,224	1.45
7,184	Baidu	1,068,907	0.90
10,002	International Business Machines	1,336,867	1.12
1,998	Kyndryl Holdings	36,164	0.03
4,214	Meta Platforms	1,417,379	1.19
19,436	Tencent Holdings	1,138,792	0.95
187,611	Wipro	1,831,084	1.53
		<b>8,567,417</b>	<b>7.17</b>
<b>Diversified Telecommunications</b>			
2,366	Samsung SDI	1,303,664	1.09
26,151	Verizon Communications	1,358,806	1.14
		<b>2,662,470</b>	<b>2.23</b>
<b>Electrical Equipment</b>			
57,400	GS Yuasa	1,275,057	1.07
		<b>1,275,057</b>	<b>1.07</b>
<b>Electronics</b>			
364,047	Hon Hai Precision Industry	1,368,449	1.14
23,679	Kyocera	1,477,843	1.24
19,181	Murata Manufacturing	1,525,252	1.28
12,669	Nidec	1,487,429	1.24
36,186	TDK	1,410,926	1.18
		<b>7,269,899</b>	<b>6.08</b>
<b>Household Products</b>			
126,450	Panasonic	1,389,078	1.16
		<b>1,389,078</b>	<b>1.16</b>
<b>Industrial</b>			
7,377	3M	1,310,377	1.10
9,247	Siemens	1,605,535	1.34
10,411	SKC	1,528,260	1.28
33,875	Toshiba	1,391,418	1.16
		<b>5,835,590</b>	<b>4.88</b>
<b>Machinery</b>			
25,537	Hitachi	1,381,577	1.15
11,749	Oshkosh	1,324,230	1.11
		<b>2,705,807</b>	<b>2.26</b>
<b>Metals and Mining</b>			
140,509	thyssenkrupp	1,547,375	1.30
		<b>1,547,375</b>	<b>1.30</b>
<b>Oil and Gas</b>			
5,580	SK Innovation	1,119,520	0.94

**XTRACKERS (IE) PLC****Xtrackers Future Mobility UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 97.90% (31 December 2020 - 98.95%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Oil and Gas cont/d</b>			
32,420	TotalEnergies	1,645,420	1.37
		<b>2,764,940</b>	<b>2.31</b>
<b>Semiconductors</b>			
15,605	Advanced Micro Devices	2,245,559	1.88
72,948	ams	1,328,620	1.11
26,100	Intel	1,344,150	1.12
7,325	NVIDIA	2,154,356	1.80
12,194	Taiwan Semiconductor Manufacturing	1,467,060	1.23
14,956	Wolfspeed	1,671,632	1.40
		<b>10,211,377</b>	<b>8.54</b>
<b>Total Equities</b>		<b>117,020,675</b>	<b>97.90</b>

**Preferred Stocks - 2.09% (31 December 2020 - 1.01%)**

<b>Auto Components</b>			
158,755	Schaeffler	1,316,108	1.10
		<b>1,316,108</b>	<b>1.10</b>
<b>Automobiles</b>			
5,850	Volkswagen	1,180,707	0.99
		<b>1,180,707</b>	<b>0.99</b>
<b>Total Preferred Stocks</b>		<b>2,496,815</b>	<b>2.09</b>
<b>Total Transferable Securities</b>		<b>119,517,490</b>	<b>99.99</b>

**Financial Derivative Instruments - 0.00% (31 December 2020 - 0.00%)****OTC Financial Derivative Instruments - 0.00% (31 December 2020 - 0.00%)****Open Forward Foreign Currency Exchange Contracts - 0.00% (31 December 2020 - 0.00%)**

<b>Total Financial Assets at Fair Value through Profit or Loss</b>	119,517,490	99.99
<b>Other Net Assets - 0.01% (31 December 2020 - 0.04%)</b>	13,127	0.01
<b>Net Assets Attributable to Redeeming Participating Shareholders</b>	<b>119,530,617</b>	<b>100.00</b>

<b>Analysis of Total Assets</b>	<b>% of Total Assets 31/12/2021</b>	
Transferable securities admitted to an official stock exchange listing		99.82
Current Assets		0.18
Total Assets		100.00

**XTRACKERS (IE) PLC****Xtrackers MSCI Emerging Markets ESG UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Equities - 98.67% (31 December 2020 - 97.70%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Auto Components</b>			
45,300	Gotion High-tech	365,090	0.03
85,724	Hanon Systems	969,916	0.07
579,468	Motherson Sumi Systems	1,740,688	0.13
		<b>3,075,694</b>	<b>0.23</b>
<b>Automobiles</b>			
2,707,728	Geely Automobile Holdings	7,397,689	0.56
62,100	Great Wall Motor Class A Shares	474,023	0.03
1,419,000	Great Wall Motor Class H Shares	4,877,852	0.37
44,600	GT Capital Holdings	472,305	0.03
252,875	Li Auto	8,117,287	0.61
399,224	Mahindra & Mahindra	4,495,964	0.34
624,361	NIO	19,779,756	1.49
314,000	Sinotruk Hong Kong	483,306	0.04
178,082	XPeng	8,962,867	0.67
550,000	Yadea Group Holdings	1,072,304	0.08
		<b>56,133,353</b>	<b>4.22</b>
<b>Banks</b>			
330,565	Absa Group	3,159,630	0.24
1,276,621	Abu Dhabi Commercial Bank	2,964,723	0.22
666,444	Abu Dhabi Islamic Bank	1,246,504	0.09
836,400	AMMB Holdings	636,435	0.05
1,043,663	Axis Bank	9,526,755	0.72
670,270	Banco Bradesco	1,948,235	0.15
394,356	Banco do Brasil	2,042,580	0.15
189,205	Banco Santander Brasil	1,018,378	0.08
295,561	Bandhan Bank	1,004,744	0.08
167,663	Bank AlBilad	2,069,886	0.16
25,448,900	Bank Central Asia	13,034,694	0.98
831,010	Bank of the Philippine Islands	1,501,742	0.11
84,299	Bank Polska Kasa Opieki	2,551,726	0.19
265,000	China Construction Bank Class A Shares	244,203	0.02
44,103,000	China Construction Bank Class H Shares	30,547,337	2.30
1,788,721	China Merchants Bank	13,892,110	1.05
2,986,989	CIMB Group Holdings	3,907,607	0.29
909,725	Commercial Bank PSQC	1,686,277	0.13
796,228	Commercial International Bank Egypt SAE	2,627,552	0.20
1,159,040	Emirates NBD Bank	4,275,736	0.32
1,194,934	Eurobank Ergasias Services and Holdings	1,211,304	0.09
2,003,731	First Abu Dhabi Bank	10,277,642	0.77
2,315,928	FirstRand	8,822,583	0.66
1,190,463	Grupo Financiero Banorte	7,737,864	0.58
354,100	Huaxia Bank	311,833	0.02
571,900	Industrial Bank	1,712,359	0.13
35,002	Komerčni Banka	1,497,667	0.11
2,123,053	Kuwait Finance House	5,844,103	0.44
2,146,100	Malayan Banking	4,275,715	0.32
164,623	Moneta Money Bank	706,273	0.05
210,101	Nedbank Group	2,304,002	0.17
102,711	OTP Bank Nyrt	5,260,751	0.40
401,412	Powszechna Kasa Oszczednosci Bank Polski	4,474,851	0.34
6,678,900	Public Bank	6,669,281	0.50
2,076,143	Qatar National Bank	11,512,586	0.87
839,200	RHB Bank	1,081,734	0.08
16,419	Santander Bank Polska	1,419,716	0.11
1,643,000	Shanghai Commercial & Savings Bank	2,805,933	0.21
201,450	Shinhan Financial Group	6,236,265	0.47

**XTRACKERS (IE) PLC****Xtrackers MSCI Emerging Markets ESG UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 98.67% (31 December 2020 - 97.70%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Banks cont/d</b>			
390,800	Siam Commercial Bank	1,485,754	0.11
594,506	Standard Bank Group	5,215,337	0.39
818,748	State Bank of India	5,071,490	0.38
1,063,106	Turkiye Garanti Bankasi	902,216	0.07
724,838	Turkiye Is Bankasi	392,446	0.03
		<b>197,116,559</b>	<b>14.83</b>
<b>Beverages</b>			
202,344	Arca Continental	1,290,493	0.10
240,944	Coca-Cola Femsa	1,315,096	0.10
892,265	Fomento Economico Mexicano	6,946,282	0.52
59,100	Fraser & Neave Holdings	350,968	0.03
553,200	Osotspa	567,194	0.04
		<b>10,470,033</b>	<b>0.79</b>
<b>Biotechnology</b>			
586,500	3SBio	488,982	0.04
3,409	CanSino Biologics Class A Shares	160,585	0.01
37,200	CanSino Biologics Class H Shares	859,823	0.07
39,657	Hutchmed China	1,391,167	0.10
12,579	SK Biopharmaceuticals	1,028,542	0.08
		<b>3,929,099</b>	<b>0.30</b>
<b>Building Products</b>			
494,000	China Lesso Group Holdings	709,670	0.05
120,757	Grasim Industries	2,635,318	0.20
2,390,000	Taiwan Cement	4,146,456	0.31
		<b>7,491,444</b>	<b>0.56</b>
<b>Chemicals</b>			
176,023	Asian Paints	8,010,652	0.60
12,894,600	Barito Pacific	773,540	0.06
111,408	Berger Paints India	1,156,634	0.09
57,040	Hanwha Solutions	1,703,403	0.13
775,500	Indorama Ventures	1,004,052	0.07
21,054	LG Chem	10,892,290	0.82
7,857	Lotte Chemical	1,434,254	0.11
2,365,000	Nan Ya Plastics	7,300,069	0.55
38,271	PI Industries	1,562,129	0.12
1,037,100	PTT Global Chemical	1,823,967	0.14
197,574	Saudi Arabian Mining	4,131,035	0.31
19,560	Shanghai Putailai New Energy Technology	494,025	0.04
10,080	Skshu Paint	220,573	0.01
		<b>40,506,623</b>	<b>3.05</b>
<b>Commercial Services and Supplies</b>			
132,689	Bidvest Group	1,575,058	0.12
555,983	CCR	1,156,884	0.09
753,500	China Conch Venture Holdings	3,682,304	0.28
132,200	GEM	215,169	0.02
278,346	Localiza Rent a Car	2,648,535	0.20
236,832	Marico	1,633,293	0.12
7,838	S-1	487,258	0.04
573,000	Shenzhen International Holdings	595,321	0.04
666,000	Zhejiang Expressway	593,705	0.04
		<b>12,587,527</b>	<b>0.95</b>
<b>Computers and Peripherals</b>			
196,800	360 Security Technology	393,659	0.03



**XTRACKERS (IE) PLC****Xtrackers MSCI Emerging Markets ESG UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 98.67% (31 December 2020 - 97.70%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Computers and Peripherals cont/d</b>			
13,934	51job	681,791	0.05
1,323,000	Acer	1,456,079	0.11
6,964,700	Alibaba Group Holding	106,217,415	7.99
207,149	Americanas	1,174,464	0.09
1,919,000	Compal Electronics	1,678,527	0.13
1,284,000	HengTen Networks Group	485,846	0.04
35,403	Info Edge India	2,655,952	0.20
1,562,504	Infosys	39,679,708	2.99
1,233,000	Inventec	1,111,915	0.08
142,797	Kakao	13,513,912	1.02
3,312,000	Lenovo Group	3,806,359	0.29
1,876,200	Meituan	54,243,100	4.08
99,900	Naspers	15,473,233	1.16
56,523	NAVER	17,997,018	1.35
15,983	Samsung SDS	2,104,176	0.16
424,221	Tata Consultancy Services	21,334,132	1.61
2,642,737	Tencent Holdings	154,842,972	11.65
457,600	Tongcheng-Elong Holdings	847,549	0.06
78,400	Unisplendour	281,715	0.02
205,898	Vipshop Holdings	1,729,543	0.13
628,382	Wipro	6,047,072	0.45
1,266,000	Wistron	1,333,860	0.10
		<b>449,089,997</b>	<b>33.79</b>
<b>Construction and Engineering</b>			
1,974,900	Airports of Thailand	3,606,313	0.27
864,000	Beijing Capital International Airport	528,620	0.04
1,096,000	China Communications Services	534,202	0.04
29,454	GS Engineering & Construction	981,181	0.07
35,772	Hyundai Engineering & Construction	1,337,595	0.10
3,850,800	Land & Houses	1,014,430	0.08
38,597	Samsung C&T	3,863,759	0.29
71,936	Samsung Engineering	1,385,770	0.11
264,500	Shanghai Construction Group	149,739	0.01
		<b>13,401,609</b>	<b>1.01</b>
<b>Containers and Packaging</b>			
328,669	Klabin	1,514,120	0.11
600,000	Lee & Man Paper Manufacturing	417,121	0.03
		<b>1,931,241</b>	<b>0.14</b>
<b>Distribution and Wholesale</b>			
143,300	Wuchan Zhongda Group	133,406	0.01
		<b>133,406</b>	<b>0.01</b>
<b>Diversified Financials</b>			
2,810,174	B3 SA - Brasil Bolsa Balcao	5,620,348	0.42
95,400	BOC Aviation	698,708	0.05
37,142	Capitec Bank Holdings	4,747,008	0.36
602,252	Chailease Holding	5,735,837	0.43
8,498,000	CTBC Financial Holding	7,970,618	0.60
5,509,967	E.Sun Financial Holding	5,586,243	0.42
4,760,270	First Financial Holding	4,215,369	0.32
3,473,235	Fubon Financial Holding	9,578,481	0.72
786,976	Housing Development Finance	27,382,206	2.06
3,937,957	Hua Nan Financial Holdings	3,017,483	0.23
181,218	KB Financial Group	8,384,429	0.63
4,990,000	Mega Financial Holding	6,411,772	0.48
680,956	Moscow Exchange MICEX-RTS	1,390,669	0.11
340,400	Muangthai Capital	598,668	0.05

**XTRACKERS (IE) PLC****Xtrackers MSCI Emerging Markets ESG UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 98.67% (31 December 2020 - 97.70%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Diversified Financials cont/d</b>			
2,159,956	Old Mutual	1,772,896	0.13
868,339	Sanlam	3,229,612	0.24
4,648,000	SinoPac Financial Holdings	2,713,167	0.20
4,709,138	Taishin Financial Holding	3,225,437	0.24
4,454,680	Yuanta Financial Holding	4,073,568	0.31
		<b>106,352,519</b>	<b>8.00</b>
<b>Diversified Telecommunications</b>			
1,595,780	Emirates Telecommunications Group	13,772,267	1.04
516,600	Intouch Holdings	1,241,046	0.09
84,700	Jiangsu Zhongtian Technology	225,900	0.02
367,358	Ooredoo	708,282	0.05
25,242	Samsung SDI	13,908,316	1.05
762,393	Taiwan Mobile	2,755,604	0.21
232,719	Telefonica Brasil	2,013,416	0.15
519,700	Telekom Malaysia	686,114	0.05
388,696	TIM	917,658	0.07
		<b>36,228,603</b>	<b>2.73</b>
<b>Electric Utilities</b>			
179,385	Adani Green Energy	3,210,127	0.24
84,239	Energisa	671,038	0.05
203,930	Interconexion Electrica	1,122,367	0.09
		<b>5,003,532</b>	<b>0.38</b>
<b>Electrical Equipment</b>			
7,400	Changzhou Xingyu Automotive Lighting Systems	237,685	0.02
64,000	Contemporary Amperex Technology	5,917,865	0.44
897,000	Delta Electronics	8,915,856	0.67
51,957	Eve Energy	965,597	0.07
32,674	Siemens	1,037,924	0.08
94,800	Xinjiang Goldwind Science & Technology Class A Shares	245,533	0.02
354,400	Xinjiang Goldwind Science & Technology Class H Shares	691,863	0.05
		<b>18,012,323</b>	<b>1.35</b>
<b>Electronics</b>			
71,100	China Baoan Group	161,341	0.01
93,800	GoerTek	798,009	0.06
114,933	Havells India	2,159,952	0.16
25,708	Samsung Electro-Mechanics	4,271,150	0.32
72,400	Shenzhen Inovance Technology	781,035	0.06
21,000	Xiamen Intretech	112,380	0.01
199,997	Yageo	3,466,171	0.26
59,400	Zhejiang Chint Electrics	503,387	0.04
		<b>12,253,425</b>	<b>0.92</b>
<b>Energy Equipment and Services</b>			
686,800	Energy Absolute	1,973,740	0.15
53,500	Ming Yang Smart Energy Group	219,585	0.02
26,700	Riyue Heavy Industry	138,349	0.01
		<b>2,331,674</b>	<b>0.18</b>
<b>Food Products</b>			
553,500	Berli Jucker	513,651	0.04
153,874	Bid	3,147,186	0.24
49,731	Britannia Industries	2,412,436	0.18
1,783,900	Charoen Pokphand Foods	1,361,756	0.10
6,694	CJ	469,636	0.04
3,802	CJ CheilJedang	1,239,348	0.09

**XTRACKERS (IE) PLC****Xtrackers MSCI Emerging Markets ESG UCITS ETF**

Portfolio of Investments as at 31 December 2021 cont/d

Equities - 98.67% (31 December 2020 - 97.70%) cont/d

Number of Shares	Security	Value USD	% of Fund
<b>Food Products cont/d</b>			
7,300	Fu Jian Anjoy Foods	196,050	0.01
98,241	Gruma	1,260,211	0.09
285,000	HAP Seng Consolidated	526,764	0.04
175,800	Inner Mongolia Yili Industrial Group	1,146,188	0.09
15,484	Nestle India	4,104,667	0.31
293,800	PPB Group	1,205,948	0.09
120,422	Savola Group	1,024,793	0.08
88,362	SPAR Group	925,254	0.07
2,214,475	Uni-President Enterprises	5,490,765	0.41
		<b>25,024,653</b>	<b>1.88</b>
<b>Forest Products</b>			
515,622	Empresas CMPC	864,211	0.06
		<b>864,211</b>	<b>0.06</b>
<b>Gas Utilities</b>			
126,142	Adani Gas	2,921,765	0.22
423,500	China Resources Gas Group	2,392,824	0.18
362,931	ENN Energy Holdings	6,833,789	0.52
64,900	ENN Natural Gas	187,381	0.01
		<b>12,335,759</b>	<b>0.93</b>
<b>Health Care Equipment and Supplies</b>			
629,000	China Medical System Holdings	1,050,444	0.08
21,700	Jafron Biomedical	181,884	0.01
292,200	Microport Scientific	1,064,413	0.08
23,080	Ovctek China	208,223	0.02
1,144,000	Shandong Weigao Group Medical Polymer	1,427,744	0.11
		<b>3,932,708</b>	<b>0.30</b>
<b>Health Care Providers and Services</b>			
4,392,100	Bangkok Dusit Medical Services	3,024,047	0.23
219,500	Bumrungrad Hospital	926,493	0.07
24,168	Dr Sulaiman Al Habib Medical Services Group	1,038,972	0.08
12,600	Guangzhou Kingmed Diagnostics Group	220,672	0.02
805,400	IHH Healthcare	1,419,020	0.11
576,500	Jinxin Fertility Group	644,064	0.05
239,901	Notre Dame Intermedica Participacoes	2,599,286	0.19
18,500	Pharmaron Beijing Class A Shares	410,988	0.03
61,900	Pharmaron Beijing Class H Shares	955,142	0.07
184,458	Rede D'Or Sao Luiz	1,484,605	0.11
8,400	Topchoice Medical	262,869	0.02
		<b>12,986,158</b>	<b>0.98</b>
<b>Household Products</b>			
25,399	Coway	1,589,641	0.12
26,200	Hangzhou Robam Appliances	148,406	0.01
377,254	Hindustan Unilever	11,977,780	0.90
48,797	LG Electronics	5,664,762	0.43
970,000	Lite-On Technology	2,236,816	0.17
386,000	TCL Technology Group	374,525	0.03
3,501,700	Unilever Indonesia	1,009,787	0.07
		<b>23,001,717</b>	<b>1.73</b>
<b>Industrial</b>			
64,000	Airtac International Group	2,359,490	0.18
110,070	China Jushi	315,027	0.02
785,700	Hartalega Holdings	1,080,668	0.08
123,900	Hiwin Technologies	1,372,586	0.10

**XTRACKERS (IE) PLC****Xtrackers MSCI Emerging Markets ESG UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 98.67% (31 December 2020 - 97.70%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Industrial cont/d</b>			
59,900	Kuang-Chi Technologies	226,166	0.02
9,552	SKC	1,402,165	0.11
460,400	Sri Trang Gloves Thailand	416,917	0.03
		<b>7,173,019</b>	<b>0.54</b>
<b>Insurance</b>			
3,626,040	Cathay Financial Holding	8,191,257	0.62
198,533	Discovery	1,785,926	0.14
298,700	Ping An Insurance Group of China Class A Shares	2,367,880	0.18
2,903,000	Ping An Insurance Group of China Class H Shares	20,907,796	1.57
277,292	Powszechny Zakład Ubezpieczeń	2,432,084	0.18
14,133	Samsung Fire & Marine Insurance	2,401,570	0.18
		<b>38,086,513</b>	<b>2.87</b>
<b>Leisure Equipment and Products</b>			
31,861	Bajaj Auto	1,392,661	0.10
54,999	Hero MotoCorp	1,821,643	0.14
		<b>3,214,304</b>	<b>0.24</b>
<b>Machinery</b>			
22,999	Doosan Bobcat	788,399	0.06
353,000	Shanghai Electric Group	269,786	0.02
40,000	Sungrow Power Supply	917,118	0.07
770,175	WEG	4,560,210	0.34
195,400	Zoomlion Heavy Industry Science and Technology Class A Shares	220,319	0.02
617,362	Zoomlion Heavy Industry Science and Technology Class H Shares	388,806	0.03
		<b>7,144,638</b>	<b>0.54</b>
<b>Media</b>			
117,368	Cyfrowy Polsat	1,011,070	0.07
172,559	MultiChoice Group	1,319,384	0.10
		<b>2,330,454</b>	<b>0.17</b>
<b>Metals and Mining</b>			
24,352	Anglo American Platinum	2,772,054	0.21
486,200	China Molybdenum Class A Shares	426,635	0.03
1,523,731	China Molybdenum Class H Shares	803,270	0.06
31,900	Ganfeng Lithium Class A Shares	716,603	0.05
119,600	Ganfeng Lithium Class H Shares	1,882,293	0.14
407,235	Gold Fields	4,443,352	0.33
374,917	Impala Platinum Holdings	5,285,484	0.40
63,831	Industrias Penoles	734,719	0.06
64,235	KGHM Polska Miedz	2,221,705	0.17
29,557	Kumba Iron Ore	852,060	0.06
5,253,600	Merdeka Copper Gold	1,433,889	0.11
163,708	Northam Platinum Holdings	2,148,924	0.16
162,919	Polymetal International	2,850,845	0.21
15,611	Polyus	2,721,291	0.21
1,482,600	Press Metal Aluminium Holdings	2,056,992	0.16
34,000	Zhejiang Huayou Cobalt	589,796	0.04
		<b>31,939,912</b>	<b>2.40</b>
<b>Oil and Gas</b>			
472,833	Cosan	1,841,247	0.14
1,813,400	Dialog Group	1,140,448	0.09
21,747	Hyundai Heavy Industries Holdings	982,388	0.07
132,000	Offshore Oil Engineering	95,694	0.01
136,500	Petronas Dagangan	674,964	0.05
344,058	Petronet LNG	1,001,594	0.08

**XTRACKERS (IE) PLC****Xtrackers MSCI Emerging Markets ESG UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 98.67% (31 December 2020 - 97.70%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Oil and Gas cont/d</b>			
223,501	Qatar Fuel	1,122,109	0.08
20,665	S-Oil	1,489,792	0.11
57,636	Turkiye Petrol Rafinerileri	670,118	0.05
332,511	Ultrapar Participacoes	867,991	0.07
26,300	Yantai Jereh Oilfield Services Group	165,434	0.01
		<b>10,051,779</b>	<b>0.76</b>
<b>Personal Products</b>			
14,762	Amorepacific	2,073,820	0.15
13,253	Amorepacific Group	494,444	0.04
56,146	Colgate-Palmolive India	1,118,832	0.08
283,846	Dabur India	2,214,885	0.17
4,298	LG Household & Health Care	3,966,272	0.30
411,195	Natura & Co Holding	1,877,323	0.14
		<b>11,745,576</b>	<b>0.88</b>
<b>Pharmaceuticals</b>			
47,000	By-health	199,263	0.02
39,910	Celltrion Healthcare	2,692,561	0.20
22,400	China National Medicines	111,066	0.01
4,115,414	CSPC Pharmaceutical Group	4,471,038	0.34
38,500	Guangzhou Baiyunshan Pharmaceutical Holdings	207,059	0.02
9,676,700	Kalbe Farma	1,096,500	0.08
104,147	Lupin	1,332,036	0.10
4,758,500	Sino Biopharmaceutical	3,332,531	0.25
23,600	Yuhan	1,232,858	0.09
34,700	Yunnan Baiyao Group	571,053	0.04
22,500	Zhejiang Jiuzhou Pharmaceutical	199,063	0.01
		<b>15,445,028</b>	<b>1.16</b>
<b>Real Estate</b>			
2,628,000	China Jinmao Holdings Group	812,370	0.06
217,700	China Merchants Shekou Industrial Zone Holdings	456,690	0.03
1,764,143	China Overseas Land & Investment	4,177,120	0.31
267,900	China Vanke Class A Shares	832,468	0.06
784,400	China Vanke Class H Shares	1,825,098	0.14
368,478	CIFI Ever Sunshine Services Group	570,939	0.04
1,689,400	CIFI Holdings Group	1,016,288	0.08
812,285	Country Garden Services Holdings	4,865,604	0.37
234,335	Greenland Holdings	159,932	0.01
678,000	Greentown Service Group	626,143	0.05
774,400	Guangzhou R&F Properties	288,055	0.02
329,490	Hopson Development Holdings	687,186	0.05
158,600	Jinke Properties Group	111,735	0.01
585,500	KWG Group Holdings	383,009	0.03
628,000	Logan Group	480,084	0.04
835,000	Longfor Group Holdings	3,930,647	0.29
329,100	Poly Developments and Holdings Group	808,900	0.06
226,500	Shenzhen Overseas Chinese Town	250,754	0.02
569,000	Shimao Group Holdings	372,215	0.03
		<b>22,655,237</b>	<b>1.70</b>
<b>Real Estate Investment Trust</b>			
1,573,798	Growthpoint Properties REIT	1,515,619	0.11
		<b>1,515,619</b>	<b>0.11</b>
<b>Retail</b>			
1,849,283	Alibaba Health Information Technology	1,563,149	0.12
227,689	Atacadao	623,386	0.05

**XTRACKERS (IE) PLC****Xtrackers MSCI Emerging Markets ESG UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 98.67% (31 December 2020 - 97.70%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Retail cont/d</b>			
3,569	BGF retail	436,837	0.03
53,600	China Tourism Group Duty Free	1,849,392	0.14
112,662	Clicks Group	2,227,333	0.17
344,545	Falabella	1,123,815	0.09
2,724,400	Home Product Center	1,182,571	0.09
137,162	Hotai Motor	3,043,968	0.23
1,029,500	Li Ning	11,270,452	0.85
453,424	Lojas Renner	1,989,530	0.15
261,000	President Chain Store	2,580,095	0.19
492,577	Raia Drogasil	2,148,945	0.16
25,400	Shanghai M&G Stationery	257,673	0.02
52,700	Shanghai Pharmaceuticals Holding Class A Shares	164,671	0.01
358,100	Shanghai Pharmaceuticals Holding Class H Shares	678,876	0.05
109,945	SM Investments	2,033,204	0.15
256,700	Suning.com	166,315	0.01
162,905	Titan	5,527,786	0.42
712,000	Topsports International Holdings	720,557	0.05
83,184	Trent	1,191,769	0.09
586,358	Via	552,671	0.04
270,500	Zhongsheng Group Holdings	2,109,513	0.16
		<b>43,442,508</b>	<b>3.27</b>
<b>Semiconductors</b>			
1,506,000	ASE Technology Holding	5,797,123	0.44
692,985	MediaTek	29,806,345	2.24
		<b>35,603,468</b>	<b>2.68</b>
<b>Software</b>			
32,357	CD Projekt	1,548,646	0.12
497,946	HCL Technologies	8,836,145	0.66
1,189,000	Kingdee International Software Group	3,660,198	0.28
240,668	TOTVS	1,237,474	0.09
61,200	Wuhu Sanqi Interactive Entertainment Network Technology Group	260,043	0.02
		<b>15,542,506</b>	<b>1.17</b>
<b>Textiles and Apparel</b>			
378,400	Shenzhou International Group Holdings	7,275,523	0.55
		<b>7,275,523</b>	<b>0.55</b>
<b>Transportation</b>			
3,636,500	BTS Group Holdings	1,017,850	0.08
4,187	CJ Logistics	443,796	0.03
139,810	DiDi Global	696,254	0.05
130,900	Sinotrans	92,220	0.01
898,000	Taiwan High Speed Rail	960,740	0.07
91,200	Transfar Zhilian	124,773	0.01
		<b>3,335,633</b>	<b>0.25</b>
<b>Water</b>			
2,076,000	Beijing Enterprises Water Group	806,829	0.06
		<b>806,829</b>	<b>0.06</b>
<b>Total Equities</b>		<b>1,311,502,413</b>	<b>98.67</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI Emerging Markets ESG UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Preferred Stocks - 1.32% (31 December 2020 - 2.28%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Banks</b>			
2,224,160	Banco Bradesco	7,670,757	0.58
206,099	Bancolombia	1,620,434	0.12
		<b>9,291,191</b>	<b>0.70</b>
<b>Chemicals</b>			
3,531	LG Chem	852,490	0.06
62,230	Sociedad Quimica y Minera de Chile	3,176,432	0.24
		<b>4,028,922</b>	<b>0.30</b>
<b>Electric Utilities</b>			
491,287	Cia Energetica de Minas Gerais	1,156,333	0.09
		<b>1,156,333</b>	<b>0.09</b>
<b>Metals and Mining</b>			
525,722	Gerdau	2,572,923	0.19
		<b>2,572,923</b>	<b>0.19</b>
<b>Personal Products</b>			
962	LG Household & Health Care	498,500	0.04
		<b>498,500</b>	<b>0.04</b>
	<b>Total Preferred Stocks</b>	<b>17,547,869</b>	<b>1.32</b>
	<b>Total Transferable Securities</b>	<b>1,329,050,282</b>	<b>99.99</b>

**Financial Derivative Instruments - 0.00% (31 December 2020 - 0.00%)****OTC Financial Derivative Instruments - 0.00% (31 December 2020 - 0.00%)****Open Forward Foreign Currency Exchange Contracts - 0.00% (31 December 2020 - 0.00%)**

<b>Total Financial Assets at Fair Value through Profit or Loss</b>	1,329,050,282	99.99
<b>Other Net Assets - 0.01% (31 December 2020 - 0.02%)</b>	80,374	0.01
<b>Net Assets Attributable to Redeeming Participating Shareholders</b>	<b>1,329,130,656</b>	<b>100.00</b>

<b>Analysis of Total Assets</b>	<b>% of Total Assets 31/12/2021</b>
Transferable securities admitted to an official stock exchange listing	99.58
Current Assets	0.42
<b>Total Assets</b>	<b>100.00</b>

**XTRACKERS (IE) PLC****Xtrackers ESG USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Corporate Bonds - 98.85% (31 December 2020 - 99.19%)**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
9,000	3M	A1	2.00	14/02/2025	9,221	0.01
50,000	3M	A1	2.88	15/10/2027	53,309	0.06
12,000	3M	A1	3.38	01/03/2029	13,100	0.01
15,000	3M	A1	2.38	26/08/2029	15,401	0.02
100,000	3M	A1	4.00	14/09/2048	121,104	0.13
20,000	3M	A1	3.25	26/08/2049	21,888	0.02
50,000	AbbVie	Baa2	3.80	15/03/2025	53,331	0.06
83,000	AbbVie	Baa2	3.60	14/05/2025	88,220	0.10
54,000	AbbVie	Baa2	3.20	14/05/2026	57,141	0.06
60,000	AbbVie	Baa2	2.95	21/11/2026	63,215	0.07
93,000	AbbVie	Baa2	4.25	14/11/2028	105,149	0.12
174,000	AbbVie	Baa2	3.20	21/11/2029	186,451	0.21
59,000	AbbVie	Baa2	4.55	15/03/2035	70,645	0.08
105,000	AbbVie	Baa2	4.50	14/05/2035	125,718	0.14
52,000	AbbVie	Baa2	4.30	14/05/2036	61,173	0.07
159,000	AbbVie	Baa2	4.05	21/11/2039	182,871	0.20
106,000	AbbVie	Baa2	4.40	06/11/2042	127,617	0.14
44,000	AbbVie	Baa2	4.85	15/06/2044	55,321	0.06
45,000	AbbVie	Baa2	4.75	15/03/2045	56,071	0.06
87,000	AbbVie	Baa2	4.70	14/05/2045	107,840	0.12
80,000	AbbVie	Baa2	4.45	14/05/2046	96,947	0.11
77,000	AbbVie	Baa2	4.88	14/11/2048	99,925	0.11
189,000	AbbVie	Baa2	4.25	21/11/2049	227,503	0.25
29,000	Activision Blizzard	Baa1	3.40	15/09/2026	31,074	0.03
68,000	Activision Blizzard	Baa1	2.50	15/09/2050	59,915	0.07
92,000	Adobe	A2	3.25	01/02/2025	97,370	0.11
11,000	Adobe	A2	2.15	01/02/2027	11,320	0.01
50,000	Adobe	A2	2.30	01/02/2030	51,164	0.06
150,000	AerCap Ireland Capital / AerCap Global Aviation Trust	Baa3	6.50	15/07/2025	171,568	0.19
150,000	AerCap Ireland Capital / AerCap Global Aviation Trust	Baa3	3.00	29/10/2028	152,184	0.17
150,000	AerCap Ireland Capital / AerCap Global Aviation Trust	Baa3	3.30	30/01/2032	152,641	0.17
150,000	AerCap Ireland Capital / AerCap Global Aviation Trust	Baa3	3.85	29/10/2041	156,070	0.17
30,000	Aetna	Baa2	6.63	15/06/2036	42,839	0.05
46,000	Aetna	Baa2	3.88	15/08/2047	51,529	0.06
45,000	Aflac	A3	3.60	01/04/2030	49,660	0.06
29,000	Agilent Technologies	Baa2	2.30	12/03/2031	28,747	0.03
11,000	Air Lease	Baa2	2.30	01/02/2025	11,160	0.01
14,000	Air Lease	Baa2	3.38	01/07/2025	14,647	0.02
41,000	Air Lease	Baa2	2.88	15/01/2026	42,281	0.05
21,000	Air Lease	Baa2	3.75	01/06/2026	22,408	0.02
54,000	Air Lease	Baa2	1.88	15/08/2026	53,198	0.06
55,000	Air Lease	Baa2	3.13	01/12/2030	56,247	0.06
39,000	Air Products and Chemicals	A2	2.05	15/05/2030	39,271	0.04
72,000	Air Products and Chemicals	A2	2.70	15/05/2040	72,785	0.08
20,000	Air Products and Chemicals	A2	2.80	15/05/2050	20,451	0.02
55,000	Alexandria Real Estate Equities	Baa1	3.38	15/08/2031	59,599	0.07
67,000	Alexandria Real Estate Equities	Baa1	2.00	18/05/2032	64,418	0.07
50,000	Alexandria Real Estate Equities	Baa1	3.00	18/05/2051	49,851	0.06
200,000	Alibaba Group Holding	A1	2.13	09/02/2031	193,420	0.21
220,000	Alibaba Group Holding	A1	4.40	06/12/2057	251,297	0.28
30,000	Ally Financial	Baa3	5.80	01/05/2025	33,867	0.04
97,000	Ally Financial	Baa3	8.00	01/11/2031	137,384	0.15
12,000	Alphabet	Aa2	0.45	15/08/2025	11,729	0.01
88,000	Alphabet	Aa2	2.00	15/08/2026	90,826	0.10
13,000	Alphabet	Aa2	0.80	15/08/2027	12,537	0.01
89,000	Alphabet	Aa2	1.10	15/08/2030	83,977	0.09
68,000	Alphabet	Aa2	1.90	15/08/2040	62,196	0.07
115,000	Alphabet	Aa2	2.05	15/08/2050	103,503	0.11
93,000	Alphabet	Aa2	2.25	15/08/2060	83,481	0.09
50,000	Amazon.com	A1	0.80	03/06/2025	49,424	0.05
14,000	Amazon.com	A1	5.20	03/12/2025	15,948	0.02



**XTRACKERS (IE) PLC****Xtrackers ESG USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.85% (31 December 2020 - 99.19%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
70,000	Amazon.com	A1	1.00	12/05/2026	69,297	0.08
19,000	Amazon.com	A1	1.20	03/06/2027	18,747	0.02
102,000	Amazon.com	A1	3.15	22/08/2027	110,272	0.12
52,000	Amazon.com	A1	1.65	12/05/2028	51,976	0.06
65,000	Amazon.com	A1	1.50	03/06/2030	63,151	0.07
109,000	Amazon.com	A1	2.10	12/05/2031	110,349	0.12
61,000	Amazon.com	A1	4.80	05/12/2034	78,071	0.09
134,000	Amazon.com	A1	3.88	22/08/2037	157,788	0.17
83,000	Amazon.com	A1	2.88	12/05/2041	85,990	0.10
70,000	Amazon.com	A1	4.95	05/12/2044	95,815	0.11
153,000	Amazon.com	A1	4.05	22/08/2047	186,813	0.21
118,000	Amazon.com	A1	2.50	03/06/2050	112,705	0.12
170,000	Amazon.com	A1	3.10	12/05/2051	182,267	0.20
114,000	Amazon.com	A1	4.25	22/08/2057	146,687	0.16
87,000	Amazon.com	A1	2.70	03/06/2060	84,147	0.09
83,000	Amazon.com	A1	3.25	12/05/2061	89,835	0.10
11,000	American Express	A3	4.20	06/11/2025	12,113	0.01
50,000	American Express	A3	3.13	20/05/2026	53,029	0.06
38,000	American Express	A3	1.65	04/11/2026	38,109	0.04
70,000	American Express	A3	3.30	03/05/2027	75,104	0.08
60,000	American Express	A3	4.05	03/12/2042	71,493	0.08
59,000	American Honda Finance	A3	1.20	08/07/2025	58,836	0.07
10,000	American Honda Finance	A3	1.00	10/09/2025	9,847	0.01
50,000	American Honda Finance	A3	1.30	09/09/2026	49,429	0.05
10,000	American Honda Finance	A3	2.00	24/03/2028	10,114	0.01
20,000	American International Group	Baa2	2.50	30/06/2025	20,642	0.02
57,000	American International Group	Baa2	3.75	10/07/2025	61,142	0.07
20,000	American International Group	Baa2	3.90	01/04/2026	21,721	0.02
46,000	American International Group	Baa2	4.20	01/04/2028	51,458	0.06
54,000	American International Group	Baa2	3.40	30/06/2030	58,578	0.07
54,000	American International Group	Baa2	3.88	15/01/2035	60,147	0.07
110,000	American International Group	Baa2	4.50	16/07/2044	136,068	0.15
44,000	American International Group	Baa2	4.80	10/07/2045	55,906	0.06
49,000	American International Group	Baa2	4.75	01/04/2048	62,992	0.07
11,000	American International Group	Baa3	5.75	01/04/2048	12,376	0.01
28,000	American International Group	Baa2	4.38	30/06/2050	34,954	0.04
49,000	American International Group	Baa2	4.38	15/01/2055	60,497	0.07
39,000	American Tower	Baa3	2.40	15/03/2025	40,067	0.04
39,000	American Tower	Baa3	4.00	01/06/2025	41,758	0.05
44,000	American Tower	Baa3	3.38	15/10/2026	46,756	0.05
11,000	American Tower	Baa3	2.75	15/01/2027	11,339	0.01
40,000	American Tower	Baa3	3.55	15/07/2027	42,810	0.05
89,000	American Tower	Baa3	3.80	15/08/2029	97,022	0.11
10,000	American Tower	Baa3	2.90	15/01/2030	10,254	0.01
11,000	American Tower	Baa3	2.10	15/06/2030	10,621	0.01
12,000	American Tower	Baa3	1.88	15/10/2030	11,364	0.01
50,000	American Tower	Baa3	3.10	15/06/2050	48,729	0.05
56,000	American Tower	Baa3	2.95	15/01/2051	53,255	0.06
49,000	American Water Capital	Baa1	6.59	15/10/2037	71,333	0.08
15,000	American Water Capital	Baa1	3.75	01/09/2047	16,848	0.02
10,000	AmerisourceBergen	Baa2	3.45	15/12/2027	10,777	0.01
29,000	AmerisourceBergen	Baa2	2.70	15/03/2031	29,373	0.03
12,000	Amgen	Baa1	3.13	01/05/2025	12,635	0.01
47,000	Amgen	Baa1	2.60	19/08/2026	49,008	0.05
47,000	Amgen	Baa1	2.20	21/02/2027	48,097	0.05
13,000	Amgen	Baa1	3.20	02/11/2027	13,996	0.02
74,000	Amgen	Baa1	1.65	15/08/2028	72,521	0.08
49,000	Amgen	Baa1	2.45	21/02/2030	49,917	0.06
49,000	Amgen	Baa1	2.30	25/02/2031	49,269	0.05
46,000	Amgen	Baa1	2.00	15/01/2032	44,545	0.05
97,000	Amgen	Baa1	3.15	21/02/2040	99,576	0.11
54,000	Amgen	Baa1	2.80	15/08/2041	52,438	0.06
106,000	Amgen	Baa1	4.40	01/05/2045	126,829	0.14
58,000	Amgen	Baa1	4.56	15/06/2048	72,031	0.08
122,000	Amgen	Baa1	3.38	21/02/2050	127,119	0.14
162,000	Amgen	Baa1	4.66	15/06/2051	206,796	0.23
63,000	Amgen	Baa1	3.00	15/01/2052	61,647	0.07
48,000	Amgen	Baa1	2.77	01/09/2053	45,136	0.05

**XTRACKERS (IE) PLC****Xtrackers ESG USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.85% (31 December 2020 - 99.19%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
62,000	Amphenol	Baa1	2.80	15/02/2030	64,189	0.07
12,000	Analog Devices	A3	3.50	05/12/2026	13,102	0.01
50,000	Analog Devices	A3	1.70	01/10/2028	49,717	0.06
37,000	Analog Devices	A3	2.10	01/10/2031	37,107	0.04
36,000	Analog Devices	A3	2.80	01/10/2041	36,597	0.04
48,000	Analog Devices	A3	2.95	01/10/2051	49,466	0.05
17,000	Anthem	Baa2	2.38	15/01/2025	17,518	0.02
75,000	Anthem	Baa2	3.65	01/12/2027	82,303	0.09
19,000	Anthem	Baa2	4.10	01/03/2028	21,185	0.02
12,000	Anthem	Baa2	2.88	15/09/2029	12,565	0.01
47,000	Anthem	Baa2	2.25	15/05/2030	46,956	0.05
26,000	Anthem	Baa2	2.55	15/03/2031	26,627	0.03
17,000	Anthem	Baa2	4.63	15/05/2042	21,229	0.02
38,000	Anthem	Baa2	4.65	15/01/2043	47,662	0.05
85,000	Anthem	Baa2	4.65	15/08/2044	106,831	0.12
57,000	Anthem	Baa2	4.38	01/12/2047	70,064	0.08
56,000	Anthem	Baa2	4.55	01/03/2048	70,334	0.08
16,000	Anthem	Baa2	3.70	15/09/2049	17,899	0.02
59,000	Anthem	Baa2	3.13	15/05/2050	60,937	0.07
65,000	Anthem	Baa2	3.60	15/03/2051	72,461	0.08
9,000	Apple	Aaa	2.75	13/01/2025	9,411	0.01
13,000	Apple	Aaa	2.50	09/02/2025	13,536	0.02
44,000	Apple	Aaa	1.13	11/05/2025	43,916	0.05
15,000	Apple	Aaa	3.20	13/05/2025	15,966	0.02
8,000	Apple	Aaa	0.55	20/08/2025	7,809	0.01
68,000	Apple	Aaa	0.70	08/02/2026	66,446	0.07
61,000	Apple	Aaa	3.25	23/02/2026	65,271	0.07
44,000	Apple	Aaa	2.45	04/08/2026	45,973	0.05
45,000	Apple	Aaa	2.05	11/09/2026	46,282	0.05
101,000	Apple	Aaa	3.35	09/02/2027	109,796	0.12
13,000	Apple	Aaa	3.20	11/05/2027	14,028	0.02
7,000	Apple	Aaa	3.00	20/06/2027	7,507	0.01
16,000	Apple	Aaa	2.90	12/09/2027	17,064	0.02
10,000	Apple	Aaa	3.00	13/11/2027	10,743	0.01
72,000	Apple	Aaa	1.20	08/02/2028	69,970	0.08
80,000	Apple	Aaa	1.40	05/08/2028	78,412	0.09
11,000	Apple	Aaa	2.20	11/09/2029	11,277	0.01
40,000	Apple	Aaa	1.65	11/05/2030	39,130	0.04
8,000	Apple	Aaa	1.25	20/08/2030	7,563	0.01
53,000	Apple	Aaa	1.65	08/02/2031	51,721	0.06
70,000	Apple	Aaa	1.70	05/08/2031	68,449	0.08
43,000	Apple	Aaa	4.50	23/02/2036	54,049	0.06
44,000	Apple	Aaa	2.38	08/02/2041	42,894	0.05
72,000	Apple	Aaa	3.85	04/05/2043	85,350	0.09
8,000	Apple	Aaa	4.45	06/05/2044	10,244	0.01
46,000	Apple	Aaa	3.45	09/02/2045	51,513	0.06
101,000	Apple	Aaa	4.38	13/05/2045	128,146	0.14
75,000	Apple	Aaa	4.65	23/02/2046	98,773	0.11
26,000	Apple	Aaa	3.85	04/08/2046	30,890	0.03
8,000	Apple	Aaa	4.25	09/02/2047	10,055	0.01
8,000	Apple	Aaa	3.75	12/09/2047	9,381	0.01
65,000	Apple	Aaa	3.75	13/11/2047	76,599	0.08
32,000	Apple	Aaa	2.95	11/09/2049	33,186	0.04
59,000	Apple	Aaa	2.65	11/05/2050	58,166	0.06
15,000	Apple	Aaa	2.40	20/08/2050	14,124	0.02
107,000	Apple	Aaa	2.65	08/02/2051	105,528	0.12
70,000	Apple	Aaa	2.70	05/08/2051	69,663	0.08
43,000	Apple	Aaa	2.55	20/08/2060	40,635	0.05
38,000	Apple	Aaa	2.80	08/02/2061	37,710	0.04
34,000	Apple	Aaa	2.85	05/08/2061	34,323	0.04
16,000	Applied Materials	A2	3.30	01/04/2027	17,284	0.02
40,000	Applied Materials	A2	1.75	01/06/2030	39,300	0.04
45,000	Applied Materials	A2	4.35	01/04/2047	57,560	0.06
47,000	Applied Materials	A2	2.75	01/06/2050	47,445	0.05
71,000	Aptiv	Baa2	3.10	01/12/2051	67,896	0.08
50,000	Arch Capital Group	Baa1	3.64	30/06/2050	53,604	0.06
16,000	Archer-Daniels-Midland	A2	2.50	11/08/2026	16,687	0.02
57,000	Archer-Daniels-Midland	A2	3.25	27/03/2030	61,964	0.07

**XTRACKERS (IE) PLC****Xtrackers ESG USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.85% (31 December 2020 - 99.19%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
35,000	Archer-Daniels-Midland	A2	2.70	15/09/2051	35,243	0.04
30,000	Arthur J Gallagher & Co	Baa2	3.50	20/05/2051	31,651	0.04
58,000	AstraZeneca	A3	3.38	16/11/2025	62,243	0.07
17,000	AstraZeneca	A3	0.70	08/04/2026	16,439	0.02
11,000	AstraZeneca	A3	3.13	12/06/2027	11,800	0.01
38,000	AstraZeneca	A3	4.00	17/01/2029	42,828	0.05
70,000	AstraZeneca	A3	1.38	06/08/2030	66,146	0.07
130,000	AstraZeneca	A3	6.45	15/09/2037	191,840	0.21
49,000	AstraZeneca	A3	4.00	18/09/2042	58,607	0.07
49,000	AstraZeneca	A3	4.38	16/11/2045	62,789	0.07
49,000	AstraZeneca	A3	4.38	17/08/2048	63,405	0.07
18,000	AstraZeneca	A3	3.00	28/05/2051	19,005	0.02
63,000	Astrazeneca Finance	A3	1.20	28/05/2026	62,241	0.07
48,000	Astrazeneca Finance	A3	1.75	28/05/2028	47,729	0.05
30,000	Astrazeneca Finance	A3	2.25	28/05/2031	30,361	0.03
40,000	Atmos Energy	A1	4.13	15/10/2044	46,787	0.05
38,000	Autodesk	Baa2	2.40	15/12/2031	37,992	0.04
112,000	Automatic Data Processing	Aa3	3.38	15/09/2025	120,299	0.13
10,000	Automatic Data Processing	Aa3	1.25	01/09/2030	9,457	0.01
26,000	Avangrid	Baa2	3.20	15/04/2025	27,359	0.03
39,000	Avangrid	Baa2	3.80	01/06/2029	42,675	0.05
49,000	AXA	A3	8.60	15/12/2030	70,957	0.08
200,000	Banco Santander	A2	3.31	27/06/2029	212,934	0.24
30,000	Bank of America	Baa1	4.00	22/01/2025	32,076	0.04
30,000	Bank of America	Baa1	3.95	21/04/2025	32,082	0.04
8,000	Bank of America	A2	3.37	23/01/2026	8,422	0.01
30,000	Bank of America	A2	2.02	13/02/2026	30,390	0.03
8,000	Bank of America	Baa1	4.45	03/03/2026	8,817	0.01
60,000	Bank of America	A2	3.50	19/04/2026	64,663	0.07
12,000	Bank of America	A2	1.32	19/06/2026	11,882	0.01
8,000	Bank of America	Baa1	4.25	22/10/2026	8,835	0.01
30,000	Bank of America	A2	1.20	24/10/2026	29,417	0.03
10,000	Bank of America	A2	1.66	11/03/2027	9,935	0.01
52,000	Bank of America	A2	3.56	23/04/2027	55,644	0.06
41,000	Bank of America	A2	3.25	21/10/2027	43,716	0.05
9,000	Bank of America	Baa1	4.18	25/11/2027	9,849	0.01
60,000	Bank of America	A2	3.82	20/01/2028	65,045	0.07
59,000	Bank of America	A2	3.71	24/04/2028	64,100	0.07
9,000	Bank of America	A2	3.59	21/07/2028	9,687	0.01
67,000	Bank of America	A2	3.42	20/12/2028	71,649	0.08
11,000	Bank of America	A2	3.97	05/03/2029	12,059	0.01
60,000	Bank of America	A2	2.09	14/06/2029	59,698	0.07
54,000	Bank of America	A2	4.27	23/07/2029	60,249	0.07
44,000	Bank of America	A2	3.97	07/02/2030	48,571	0.05
51,000	Bank of America	A2	3.19	23/07/2030	53,763	0.06
9,000	Bank of America	A2	2.88	22/10/2030	9,300	0.01
31,000	Bank of America	A2	2.50	13/02/2031	31,148	0.03
44,000	Bank of America	A2	2.59	29/04/2031	44,484	0.05
13,000	Bank of America	A2	1.90	23/07/2031	12,477	0.01
61,000	Bank of America	A2	1.92	24/10/2031	58,526	0.06
9,000	Bank of America	A2	2.65	11/03/2032	9,125	0.01
112,000	Bank of America	A2	2.69	22/04/2032	113,915	0.13
81,000	Bank of America	A2	2.30	21/07/2032	79,685	0.09
50,000	Bank of America	Baa1	2.48	21/09/2036	48,401	0.05
50,000	Bank of America	A2	4.24	24/04/2038	58,728	0.07
69,000	Bank of America	A2	4.08	23/04/2040	79,337	0.09
79,000	Bank of America	A2	2.68	19/06/2041	76,118	0.08
10,000	Bank of America	A2	5.88	07/02/2042	14,207	0.02
70,000	Bank of America	A2	3.31	22/04/2042	73,784	0.08
22,000	Bank of America	A2	5.00	21/01/2044	29,010	0.03
42,000	Bank of America	A2	4.44	20/01/2048	52,283	0.06
27,000	Bank of America	A2	3.95	23/01/2049	31,583	0.04
36,000	Bank of America	A2	4.33	15/03/2050	44,713	0.05
68,000	Bank of America	A2	4.08	20/03/2051	82,018	0.09
10,000	Bank of America	A2	2.83	24/10/2051	9,828	0.01
10,000	Bank of America	A2	3.48	13/03/2052	11,058	0.01
40,000	Bank of America	A2	2.97	21/07/2052	40,326	0.04
21,000	Bank of Montreal	A2	1.85	01/05/2025	21,333	0.02

**XTRACKERS (IE) PLC****Xtrackers ESG USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.85% (31 December 2020 - 99.19%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
36,000	Bank of Montreal	A2	0.95	22/01/2027	34,941	0.04
73,000	Bank of Montreal	Baa1	3.80	15/12/2032	78,217	0.09
47,000	Bank of New York Mellon	A1	1.60	24/04/2025	47,367	0.05
10,000	Bank of New York Mellon	A1	2.80	04/05/2026	10,507	0.01
11,000	Bank of New York Mellon	A1	3.25	16/05/2027	11,864	0.01
71,000	Bank of New York Mellon	A1	3.40	29/01/2028	77,178	0.09
30,000	Bank of New York Mellon	A1	3.44	07/02/2028	32,395	0.04
60,000	Bank of New York Mellon	A1	3.85	28/04/2028	67,411	0.07
20,000	Bank of New York Mellon	A2	3.30	23/08/2029	21,539	0.02
77,000	Bank of Nova Scotia	A2	2.20	03/02/2025	78,903	0.09
30,000	Bank of Nova Scotia	A2	1.30	11/06/2025	29,860	0.03
17,000	Bank of Nova Scotia	Baa1	4.50	16/12/2025	18,713	0.02
50,000	Bank of Nova Scotia	A2	1.05	02/03/2026	48,846	0.05
110,000	Bank of Nova Scotia	A2	2.70	03/08/2026	114,807	0.13
200,000	Barclays	Baa2	4.84	09/05/2028	219,952	0.24
200,000	Barclays	Baa2	4.97	16/05/2029	229,030	0.25
200,000	Barclays	Baa2	5.09	20/06/2030	226,586	0.25
260,000	Barclays	Baa2	2.65	24/06/2031	259,862	0.29
200,000	Barclays	Baa2	2.67	10/03/2032	198,618	0.22
30,000	Baxalta	Baa2	4.00	23/06/2025	32,329	0.04
63,000	Baxter International	Baa2	2.60	15/08/2026	65,386	0.07
50,000	Baxter International	Baa2	1.92	01/02/2027	50,208	0.06
47,000	Baxter International	Baa2	2.27	01/12/2028	47,395	0.05
45,000	Baxter International	Baa2	2.54	01/02/2032	45,529	0.05
36,000	Baxter International	Baa2	3.13	01/12/2051	37,262	0.04
47,000	Becton Dickinson	Baa3	3.70	06/06/2027	51,266	0.06
28,000	Becton Dickinson	Baa3	2.82	20/05/2030	29,028	0.03
30,000	Becton Dickinson	Baa3	1.96	11/02/2031	28,948	0.03
56,000	Becton Dickinson	Baa3	4.69	15/12/2044	70,553	0.08
66,000	Becton Dickinson	Baa3	4.67	06/06/2047	83,426	0.09
45,000	Becton Dickinson	Baa3	3.79	20/05/2050	50,815	0.06
50,000	Bell Canada	Baa1	4.46	01/04/2048	62,192	0.07
51,000	Biogen	Baa1	4.05	15/09/2025	55,381	0.06
53,000	Biogen	Baa1	2.25	01/05/2030	52,352	0.06
51,000	Biogen	Baa1	5.20	15/09/2045	67,121	0.07
72,000	Biogen	Baa1	3.15	01/05/2050	70,382	0.08
38,000	BlackRock	Aa3	3.25	30/04/2029	41,412	0.05
20,000	BlackRock	Aa3	2.40	30/04/2030	20,568	0.02
62,000	BlackRock	Aa3	1.90	28/01/2031	61,204	0.07
40,000	Booking Holdings	A3	3.60	01/06/2026	43,303	0.05
75,000	Booking Holdings	A3	4.63	13/04/2030	87,538	0.10
15,000	BorgWarner	Baa1	2.65	01/07/2027	15,515	0.02
100,000	Boston Properties	Baa1	3.65	01/02/2026	107,208	0.12
20,000	Boston Properties	Baa1	4.50	01/12/2028	22,674	0.03
13,000	Boston Properties	Baa1	3.40	21/06/2029	13,816	0.02
95,000	Boston Properties	Baa1	3.25	30/01/2031	99,511	0.11
10,000	Boston Properties	Baa1	2.55	01/04/2032	9,958	0.01
35,000	Boston Properties	Baa1	2.45	01/10/2033	34,008	0.04
53,000	Bristol-Myers Squibb	A2	3.88	15/08/2025	57,386	0.06
10,000	Bristol-Myers Squibb	A2	0.75	13/11/2025	9,778	0.01
105,000	Bristol-Myers Squibb	A2	3.20	15/06/2026	112,770	0.12
10,000	Bristol-Myers Squibb	A2	3.25	27/02/2027	10,807	0.01
15,000	Bristol-Myers Squibb	A2	1.13	13/11/2027	14,615	0.02
14,000	Bristol-Myers Squibb	A2	3.45	15/11/2027	15,318	0.02
67,000	Bristol-Myers Squibb	A2	3.90	20/02/2028	74,782	0.08
154,000	Bristol-Myers Squibb	A2	3.40	26/07/2029	168,625	0.19
67,000	Bristol-Myers Squibb	A2	1.45	13/11/2030	63,870	0.07
81,000	Bristol-Myers Squibb	A2	4.13	15/06/2039	96,085	0.11
30,000	Bristol-Myers Squibb	A2	2.35	13/11/2040	28,508	0.03
75,000	Bristol-Myers Squibb	A2	5.00	15/08/2045	100,113	0.11
64,000	Bristol-Myers Squibb	A2	4.35	15/11/2047	79,601	0.09
87,000	Bristol-Myers Squibb	A2	4.55	20/02/2048	111,493	0.12
194,000	Bristol-Myers Squibb	A2	4.25	26/10/2049	240,624	0.27
30,000	Bristol-Myers Squibb	A2	2.55	13/11/2050	28,580	0.03
95,000	British Telecommunications	Baa2	9.63	15/12/2030	139,779	0.15
63,000	Brixmor Operating Partnership	Baa3	4.05	01/07/2030	69,254	0.08
10,000	Broadridge Financial Solutions	Baa1	2.90	01/12/2029	10,338	0.01
34,000	Broadridge Financial Solutions	Baa1	2.60	01/05/2031	34,348	0.04

**XTRACKERS (IE) PLC****Xtrackers ESG USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.85% (31 December 2020 - 99.19%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
57,000	Bunge Finance	Baa2	2.75	14/05/2031	57,950	0.06
40,000	Camden Property Trust	A3	2.80	15/05/2030	41,748	0.05
40,000	Campbell Soup	Baa2	3.95	15/03/2025	42,821	0.05
53,000	Campbell Soup	Baa2	4.15	15/03/2028	58,904	0.07
60,000	Canadian Imperial Bank of Commerce	A2	2.25	28/01/2025	61,366	0.07
27,000	Canadian Imperial Bank of Commerce	A2	1.25	22/06/2026	26,337	0.03
35,000	Canadian Pacific Railway	Baa2	1.75	02/12/2026	35,148	0.04
53,000	Canadian Pacific Railway	Baa2	2.45	02/12/2031	54,011	0.06
47,000	Canadian Pacific Railway	Baa2	3.00	02/12/2041	48,222	0.05
70,000	Canadian Pacific Railway	Baa2	3.10	02/12/2051	71,829	0.08
47,000	Canadian Pacific Railway	Baa2	6.13	15/09/2115	70,105	0.08
38,000	Cardinal Health	Baa2	3.41	15/06/2027	40,805	0.05
39,000	Carlisle	Baa2	2.75	01/03/2030	39,890	0.04
85,000	Carrier Global	Baa3	2.24	15/02/2025	87,099	0.10
19,000	Carrier Global	Baa3	2.49	15/02/2027	19,517	0.02
90,000	Carrier Global	Baa3	2.72	15/02/2030	92,049	0.10
13,000	Carrier Global	Baa3	2.70	15/02/2031	13,245	0.01
60,000	Carrier Global	Baa3	3.38	05/04/2040	62,779	0.07
98,000	Carrier Global	Baa3	3.58	05/04/2050	104,605	0.12
42,000	Caterpillar	A2	2.60	09/04/2030	43,881	0.05
41,000	Caterpillar	A2	5.20	27/05/2041	56,380	0.06
80,000	Caterpillar	A2	3.80	15/08/2042	93,944	0.10
40,000	Caterpillar	A2	3.25	19/09/2049	44,150	0.05
59,000	Caterpillar	A2	3.25	09/04/2050	65,418	0.07
40,000	Caterpillar Financial Services	A2	0.80	13/11/2025	39,240	0.04
10,000	Caterpillar Financial Services	A2	0.90	02/03/2026	9,792	0.01
11,000	Caterpillar Financial Services	A2	1.10	14/09/2027	10,687	0.01
35,000	CDW / CDW Finance	Ba2	2.67	01/12/2026	35,842	0.04
38,000	CDW / CDW Finance	Ba2	3.57	01/12/2031	39,525	0.04
60,000	Charles Schwab	A2	3.85	21/05/2025	64,684	0.07
70,000	Charles Schwab	A2	0.90	11/03/2026	68,421	0.08
49,000	Charles Schwab	A2	2.00	20/03/2028	49,658	0.06
15,000	Charles Schwab	A2	1.65	11/03/2031	14,421	0.02
34,000	Charles Schwab	A2	2.30	13/05/2031	34,378	0.04
31,000	Charles Schwab	A2	1.95	01/12/2031	30,498	0.03
64,000	Cheniere Corpus Christi Holdings	Baa3	5.88	31/03/2025	71,027	0.08
74,000	Cheniere Corpus Christi Holdings	Baa3	5.13	30/06/2027	83,629	0.09
54,000	Cheniere Corpus Christi Holdings	Baa3	3.70	15/11/2029	57,843	0.06
40,000	Cheniere Corpus Christi Holdings	Baa3	2.74	31/12/2039	39,192	0.04
15,000	Chubb	A3	6.00	11/05/2037	21,376	0.02
30,000	Chubb INA Holdings	A3	3.15	15/03/2025	31,727	0.04
120,000	Chubb INA Holdings	A3	3.35	03/05/2026	128,899	0.14
20,000	Chubb INA Holdings	A3	1.38	15/09/2030	18,858	0.02
76,000	Chubb INA Holdings	A3	4.35	03/11/2045	94,702	0.10
55,000	Chubb INA Holdings	A3	3.05	15/12/2061	56,332	0.06
28,000	CI Financial	Baa2	3.20	17/12/2030	28,808	0.03
42,000	CI Financial	Baa2	4.10	15/06/2051	45,731	0.05
42,000	Cigna	Baa1	3.25	15/04/2025	44,259	0.05
66,000	Cigna	Baa1	4.13	15/11/2025	72,263	0.08
57,000	Cigna	Baa1	4.50	25/02/2026	63,174	0.07
16,000	Cigna	Baa1	1.25	15/03/2026	15,796	0.02
50,000	Cigna	Baa1	3.40	01/03/2027	53,813	0.06
150,000	Cigna	Baa1	4.38	15/10/2028	170,677	0.19
50,000	Cigna	Baa1	2.40	15/03/2030	50,406	0.06
60,000	Cigna	Baa1	2.38	15/03/2031	60,326	0.07
83,000	Cigna	Baa1	4.80	15/08/2038	102,312	0.11
45,000	Cigna	Baa1	3.20	15/03/2040	46,623	0.05
69,000	Cigna	Baa1	4.80	15/07/2046	87,424	0.10
46,000	Cigna	Baa1	3.88	15/10/2047	51,281	0.06
158,000	Cigna	Baa1	4.90	15/12/2048	204,619	0.23
54,000	Cigna	Baa1	3.40	15/03/2050	56,483	0.06
64,000	Cigna	Baa1	3.40	15/03/2051	67,504	0.07
45,000	Cintas No 2	A3	3.70	01/04/2027	49,278	0.05
19,000	Cisco Systems	A1	2.95	28/02/2026	20,239	0.02
39,000	Cisco Systems	A1	2.50	20/09/2026	41,043	0.05
100,000	Cisco Systems	A1	5.90	15/02/2039	144,308	0.16
100,000	Cisco Systems	A1	5.50	15/01/2040	140,175	0.16
40,000	Citigroup	Baa2	3.88	26/03/2025	42,661	0.05

**XTRACKERS (IE) PLC****Xtrackers ESG USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.85% (31 December 2020 - 99.19%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
30,000	Citigroup	A3	3.30	27/04/2025	31,883	0.04
68,000	Citigroup	Baa2	4.40	10/06/2025	74,114	0.08
27,000	Citigroup	Baa2	5.50	13/09/2025	30,538	0.03
80,000	Citigroup	A3	3.11	08/04/2026	83,838	0.09
100,000	Citigroup	A3	3.20	21/10/2026	106,029	0.12
30,000	Citigroup	Baa2	4.30	20/11/2026	33,204	0.04
50,000	Citigroup	A3	1.46	09/06/2027	49,100	0.05
108,000	Citigroup	Baa2	4.45	29/09/2027	120,385	0.13
20,000	Citigroup	A3	3.89	10/01/2028	21,697	0.02
30,000	Citigroup	A3	3.67	24/07/2028	32,363	0.04
67,000	Citigroup	Baa2	4.13	25/07/2028	73,693	0.08
80,000	Citigroup	A3	3.52	27/10/2028	85,828	0.10
20,000	Citigroup	A3	4.08	23/04/2029	22,080	0.02
51,000	Citigroup	A3	3.98	20/03/2030	56,310	0.06
100,000	Citigroup	A3	2.98	05/11/2030	104,005	0.12
40,000	Citigroup	A3	2.67	29/01/2031	40,659	0.05
100,000	Citigroup	A3	4.41	31/03/2031	114,396	0.13
23,000	Citigroup	A3	2.57	03/06/2031	23,216	0.03
98,000	Citigroup	A3	2.56	01/05/2032	98,685	0.11
20,000	Citigroup	Baa2	6.63	15/06/2032	26,554	0.03
50,000	Citigroup	A3	3.88	24/01/2039	56,845	0.06
30,000	Citigroup	A3	8.13	15/07/2039	51,031	0.06
30,000	Citigroup	A3	5.32	26/03/2041	39,623	0.04
25,000	Citigroup	A3	2.90	03/11/2042	24,785	0.03
59,000	Citigroup	Baa2	6.68	13/09/2043	88,959	0.10
23,000	Citigroup	Baa2	5.30	06/05/2044	30,098	0.03
30,000	Citigroup	A3	4.65	30/07/2045	38,014	0.04
48,000	Citigroup	Baa2	4.75	18/05/2046	59,527	0.07
43,000	Citigroup	A3	4.28	24/04/2048	52,757	0.06
56,000	Citigroup	A3	4.65	23/07/2048	72,334	0.08
70,000	Citizens Financial Group	Baa1	3.25	30/04/2030	74,254	0.08
10,000	Citrix Systems	Baa3	1.25	01/03/2026	9,742	0.01
43,000	Citrix Systems	Baa3	4.50	01/12/2027	46,673	0.05
53,000	Citrix Systems	Baa3	3.30	01/03/2030	53,833	0.06
53,000	CME Group	Aa3	5.30	15/09/2043	74,047	0.08
15,000	Coca-Cola	A1	3.38	25/03/2027	16,319	0.02
23,000	Coca-Cola	A1	1.45	01/06/2027	22,893	0.03
53,000	Coca-Cola	A1	1.50	05/03/2028	52,284	0.06
20,000	Coca-Cola	A1	1.00	15/03/2028	19,242	0.02
85,000	Coca-Cola	A1	2.13	06/09/2029	86,448	0.10
19,000	Coca-Cola	A1	3.45	25/03/2030	21,063	0.02
115,000	Coca-Cola	A1	1.65	01/06/2030	111,552	0.12
48,000	Coca-Cola	A1	2.00	05/03/2031	47,905	0.05
20,000	Coca-Cola	A1	1.38	15/03/2031	18,899	0.02
86,000	Coca-Cola	A1	2.25	05/01/2032	87,486	0.10
45,000	Coca-Cola	A1	2.50	01/06/2040	45,335	0.05
32,000	Coca-Cola	A1	2.88	05/05/2041	33,332	0.04
81,000	Coca-Cola	A1	2.60	01/06/2050	79,963	0.09
64,000	Coca-Cola	A1	3.00	05/03/2051	68,161	0.08
76,000	Coca-Cola	A1	2.50	15/03/2051	73,385	0.08
49,000	Coca-Cola	A1	2.75	01/06/2060	48,890	0.05
150,000	Coca-Cola Femsa	A2	2.75	22/01/2030	153,277	0.17
40,000	Commonwealth Edison	A1	4.00	01/03/2048	47,188	0.05
56,000	Conagra Brands	Baa3	4.60	01/11/2025	61,606	0.07
15,000	Conagra Brands	Baa3	1.38	01/11/2027	14,417	0.02
47,000	Conagra Brands	Baa3	4.85	01/11/2028	54,128	0.06
52,000	Conagra Brands	Baa3	5.30	01/11/2038	65,944	0.07
55,000	Conagra Brands	Baa3	5.40	01/11/2048	74,549	0.08
31,000	Connecticut Light and Power	A1	4.00	01/04/2048	37,386	0.04
263,000	Cooperatieve Rabobank	Aa2	5.25	24/05/2041	368,487	0.41
37,000	Corning	Baa1	4.38	15/11/2057	44,454	0.05
51,000	Corning	Baa1	5.45	15/11/2079	67,394	0.07
26,000	Costco Wholesale	Aa3	3.00	18/05/2027	27,900	0.03
34,000	Costco Wholesale	Aa3	1.38	20/06/2027	33,768	0.04
98,000	Costco Wholesale	Aa3	1.60	20/04/2030	95,058	0.11
31,000	Costco Wholesale	Aa3	1.75	20/04/2032	30,069	0.03
250,000	Credit Suisse Group	Baa1	3.75	26/03/2025	265,600	0.29
250,000	Credit Suisse Group	Baa1	4.55	17/04/2026	275,387	0.30

**XTRACKERS (IE) PLC****Xtrackers ESG USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.85% (31 December 2020 - 99.19%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
31,000	Crown Castle International	Baa3	4.45	15/02/2026	33,956	0.04
9,000	Crown Castle International	Baa3	3.70	15/06/2026	9,657	0.01
13,000	Crown Castle International	Baa3	1.05	15/07/2026	12,577	0.01
45,000	Crown Castle International	Baa3	3.65	01/09/2027	48,443	0.05
75,000	Crown Castle International	Baa3	3.80	15/02/2028	81,550	0.09
61,000	Crown Castle International	Baa3	3.30	01/07/2030	64,528	0.07
61,000	Crown Castle International	Baa3	2.25	15/01/2031	59,430	0.07
15,000	Crown Castle International	Baa3	2.10	01/04/2031	14,395	0.02
54,000	Crown Castle International	Baa3	2.90	01/04/2041	52,719	0.06
36,000	Crown Castle International	Baa3	3.25	15/01/2051	35,693	0.04
30,000	CSX	Baa1	3.25	01/06/2027	32,191	0.04
14,000	CSX	Baa1	3.80	01/03/2028	15,394	0.02
17,000	CSX	Baa1	4.25	15/03/2029	19,229	0.02
48,000	CSX	Baa1	4.10	15/03/2044	55,960	0.06
35,000	CSX	Baa1	3.80	01/11/2046	39,736	0.04
41,000	CSX	Baa1	4.30	01/03/2048	50,076	0.06
32,000	Cummins	A2	1.50	01/09/2030	30,359	0.03
58,000	CVS Health	Baa2	4.10	25/03/2025	62,555	0.07
23,000	CVS Health	Baa2	3.88	20/07/2025	24,746	0.03
47,000	CVS Health	Baa2	2.88	01/06/2026	49,241	0.05
23,000	CVS Health	Baa2	3.00	15/08/2026	24,229	0.03
9,000	CVS Health	Baa2	3.63	01/04/2027	9,766	0.01
70,000	CVS Health	Baa2	1.30	21/08/2027	67,975	0.08
158,000	CVS Health	Baa2	4.30	25/03/2028	177,573	0.20
96,000	CVS Health	Baa2	3.25	15/08/2029	102,448	0.11
43,000	CVS Health	Baa2	3.75	01/04/2030	47,263	0.05
43,000	CVS Health	Baa2	1.75	21/08/2030	41,083	0.05
42,000	CVS Health	Baa2	1.88	28/02/2031	40,368	0.04
30,000	CVS Health	Baa2	2.13	15/09/2031	29,442	0.03
193,000	CVS Health	Baa2	4.78	25/03/2038	235,846	0.26
44,000	CVS Health	Baa2	4.13	01/04/2040	50,516	0.06
47,000	CVS Health	Baa2	2.70	21/08/2040	45,299	0.05
40,000	CVS Health	Baa2	5.30	05/12/2043	52,917	0.06
148,000	CVS Health	Baa2	5.13	20/07/2045	193,056	0.21
338,000	CVS Health	Baa2	5.05	25/03/2048	443,470	0.49
40,000	CVS Health	Baa2	4.25	01/04/2050	48,497	0.05
46,000	Daimler Finance North America	A3	8.50	18/01/2031	68,562	0.08
50,000	Danaher	Baa1	2.60	01/10/2050	47,777	0.05
40,000	Danaher	Baa1	2.80	10/12/2051	39,710	0.04
69,000	Deere & Co	A2	3.90	09/06/2042	82,296	0.09
45,000	Deere & Co	A2	3.75	15/04/2050	54,153	0.06
12,000	Dell International / EMC	Baa3	5.85	15/07/2025	13,619	0.02
133,000	Dell International / EMC	Baa2	6.02	15/06/2026	154,175	0.17
83,000	Dell International / EMC	Baa3	4.90	01/10/2026	93,563	0.10
72,000	Dell International / EMC	Baa3	5.30	01/10/2029	84,660	0.09
47,000	Dell International / EMC	Baa2	8.10	15/07/2036	71,835	0.08
50,000	Dell International / EMC	Baa2	8.35	15/07/2046	83,933	0.09
80,000	Dell International / EMC	Baa3	3.45	15/12/2051	77,193	0.09
10,000	DENTSPLY SIRONA	Baa2	3.25	01/06/2030	10,570	0.01
150,000	Deutsche Bank	Baa2	3.55	18/09/2031	158,325	0.18
136,000	Deutsche Telekom International Finance	Baa1	8.75	15/06/2030	197,929	0.22
22,000	DH Europe Finance II	Baa1	2.60	15/11/2029	22,734	0.03
61,000	DH Europe Finance II	Baa1	3.25	15/11/2039	65,168	0.07
38,000	DH Europe Finance II	Baa1	3.40	15/11/2049	41,528	0.05
35,000	Digital Realty Trust	Baa2	3.70	15/08/2027	38,017	0.04
34,000	Digital Realty Trust	Baa2	3.60	01/07/2029	36,959	0.04
50,000	Discover Financial Services	Baa3	4.10	09/02/2027	54,457	0.06
63,000	Discovery Communications	Baa3	3.95	20/03/2028	68,482	0.08
40,000	Discovery Communications	Baa3	4.13	15/05/2029	44,176	0.05
53,000	Discovery Communications	Baa3	3.63	15/05/2030	56,729	0.06
62,000	Discovery Communications	Baa3	5.20	20/09/2047	76,853	0.09
35,000	Discovery Communications	Baa3	5.30	15/05/2049	44,396	0.05
61,000	Discovery Communications	Baa3	4.65	15/05/2050	72,016	0.08
59,000	Discovery Communications	Baa3	4.00	15/09/2055	62,288	0.07
27,000	Dollar General	Baa2	3.50	03/04/2030	29,248	0.03
50,000	Dollar Tree	Baa2	4.20	15/05/2028	55,866	0.06
40,000	Dollar Tree	Baa2	2.65	01/12/2031	40,139	0.04
23,000	Dow Chemical	Baa2	7.38	01/11/2029	30,925	0.03

**XTRACKERS (IE) PLC****Xtrackers ESG USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.85% (31 December 2020 - 99.19%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
31,000	Dow Chemical	Baa2	2.10	15/11/2030	30,522	0.03
45,000	Dow Chemical	Baa2	5.25	15/11/2041	58,273	0.06
53,000	Dow Chemical	Baa2	4.38	15/11/2042	63,390	0.07
37,000	Dow Chemical	Baa2	5.55	30/11/2048	52,291	0.06
70,000	Dow Chemical	Baa2	3.60	15/11/2050	76,095	0.08
53,000	DuPont de Nemours	Baa1	4.49	15/11/2025	58,562	0.06
60,000	DuPont de Nemours	Baa1	4.73	15/11/2028	69,604	0.08
81,000	DuPont de Nemours	Baa1	5.32	15/11/2038	104,454	0.12
116,000	DuPont de Nemours	Baa1	5.42	15/11/2048	162,536	0.18
52,000	Eaton	Baa1	4.15	02/11/2042	61,331	0.07
11,000	eBay	Baa1	1.90	11/03/2025	11,132	0.01
41,000	eBay	Baa1	3.60	05/06/2027	44,514	0.05
13,000	eBay	Baa1	2.70	11/03/2030	13,330	0.01
63,000	eBay	Baa1	4.00	15/07/2042	71,147	0.08
50,000	eBay	Baa1	3.65	10/05/2051	54,484	0.06
40,000	Ecolab	A3	2.70	01/11/2026	42,091	0.05
20,000	Ecolab	A3	2.70	15/12/2051	19,767	0.02
41,000	Electronic Arts	Baa1	1.85	15/02/2031	39,291	0.04
29,000	Electronic Arts	Baa1	2.95	15/02/2051	27,600	0.03
23,000	Eli Lilly & Co	A2	3.38	15/03/2029	25,260	0.03
45,000	Eli Lilly & Co	A2	3.95	15/03/2049	55,514	0.06
54,000	Eli Lilly & Co	A2	2.25	15/05/2050	49,865	0.06
46,000	Eli Lilly & Co	A2	2.50	15/09/2060	43,334	0.05
19,000	Emerson Electric	A2	0.88	15/10/2026	18,495	0.02
38,000	Emerson Electric	A2	2.00	21/12/2028	38,018	0.04
38,000	Emerson Electric	A2	2.20	21/12/2031	37,939	0.04
30,000	Emerson Electric	A2	2.80	21/12/2051	29,532	0.03
70,000	Enbridge	Baa1	4.25	01/12/2026	77,240	0.09
27,000	Enbridge	Baa1	3.13	15/11/2029	28,365	0.03
45,000	Enbridge	Baa1	2.50	01/08/2033	44,345	0.05
32,000	Enbridge	Baa1	5.50	01/12/2046	43,508	0.05
48,000	Enbridge	Baa1	3.40	01/08/2051	49,130	0.05
40,000	Enterprise Products Operating	Baa1	3.75	15/02/2025	42,596	0.05
30,000	Enterprise Products Operating	Baa1	3.70	15/02/2026	32,235	0.04
38,000	Enterprise Products Operating	Baa1	4.15	16/10/2028	42,670	0.05
47,000	Enterprise Products Operating	Baa1	3.13	31/07/2029	49,980	0.06
47,000	Enterprise Products Operating	Baa1	2.80	31/01/2030	49,074	0.05
36,000	Enterprise Products Operating	Baa1	5.95	01/02/2041	48,045	0.05
36,000	Enterprise Products Operating	Baa1	4.85	15/08/2042	43,340	0.05
52,000	Enterprise Products Operating	Baa1	4.45	15/02/2043	59,879	0.07
66,000	Enterprise Products Operating	Baa1	4.85	15/03/2044	79,682	0.09
30,000	Enterprise Products Operating	Baa1	5.10	15/02/2045	37,380	0.04
46,000	Enterprise Products Operating	Baa1	4.90	15/05/2046	56,101	0.06
59,000	Enterprise Products Operating	Baa1	4.25	15/02/2048	67,423	0.07
59,000	Enterprise Products Operating	Baa1	4.80	01/02/2049	72,257	0.08
59,000	Enterprise Products Operating	Baa1	4.20	31/01/2050	66,923	0.07
47,000	Enterprise Products Operating	Baa1	3.70	31/01/2051	49,676	0.06
47,000	Enterprise Products Operating	Baa1	3.20	15/02/2052	46,327	0.05
47,000	Enterprise Products Operating	Baa1	3.30	15/02/2053	46,995	0.05
47,000	Enterprise Products Operating	Baa1	3.95	31/01/2060	50,922	0.06
35,000	Enterprise Products Operating	Baa2	5.25	16/08/2077	35,772	0.04
37,000	Equifax	Baa2	2.35	15/09/2031	36,567	0.04
16,000	Equinix	Baa3	3.20	18/11/2029	16,823	0.02
15,000	Equinix	Baa3	2.15	15/07/2030	14,592	0.02
78,000	Equinix	Baa3	2.50	15/05/2031	78,146	0.09
90,000	Equitable Holdings	Baa2	4.35	20/04/2028	100,909	0.11
62,000	Equitable Holdings	Baa2	5.00	20/04/2048	77,783	0.09
34,000	ERP Operating	A3	4.50	01/07/2044	42,900	0.05
10,000	FedEx	Baa2	3.25	01/04/2026	10,700	0.01
45,000	FedEx	Baa2	3.10	05/08/2029	47,631	0.05
13,000	FedEx	Baa2	4.25	15/05/2030	14,804	0.02
37,000	FedEx	Baa2	2.40	15/05/2031	37,137	0.04
16,000	FedEx	Baa2	3.25	15/05/2041	16,432	0.02
44,000	FedEx	Baa2	5.10	15/01/2044	56,250	0.06
53,000	FedEx	Baa2	4.75	15/11/2045	64,875	0.07
74,000	FedEx	Baa2	4.55	01/04/2046	88,842	0.10
14,000	FedEx	Baa2	4.40	15/01/2047	16,575	0.02
46,000	FedEx	Baa2	4.05	15/02/2048	52,089	0.06



**XTRACKERS (IE) PLC****Xtrackers ESG USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.85% (31 December 2020 - 99.19%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
56,000	FedEx	Baa2	4.95	17/10/2048	71,636	0.08
63,000	FedEx	Baa2	5.25	15/05/2050	84,634	0.09
32,000	Fidelity National Information Services	Baa2	1.15	01/03/2026	31,225	0.03
21,000	Fidelity National Information Services	Baa2	1.65	01/03/2028	20,342	0.02
54,000	Fidelity National Information Services	Baa2	2.25	01/03/2031	52,914	0.06
46,000	Fidelity National Information Services	Baa2	3.10	01/03/2041	46,367	0.05
26,000	Fifth Third Bancorp	Baa1	2.38	28/01/2025	26,688	0.03
26,000	Fifth Third Bancorp	Baa1	2.55	05/05/2027	26,896	0.03
47,000	Fifth Third Bancorp	Baa1	8.25	01/03/2038	77,305	0.09
23,000	Fiserv	Baa2	3.85	01/06/2025	24,585	0.03
51,000	Fiserv	Baa2	3.20	01/07/2026	54,004	0.06
27,000	Fiserv	Baa2	2.25	01/06/2027	27,473	0.03
27,000	Fiserv	Baa2	4.20	01/10/2028	30,285	0.03
112,000	Fiserv	Baa2	3.50	01/07/2029	120,555	0.13
38,000	Fiserv	Baa2	2.65	01/06/2030	38,597	0.04
100,000	Fiserv	Baa2	4.40	01/07/2049	119,596	0.13
12,000	Fortive	Baa1	3.15	15/06/2026	12,728	0.01
30,000	Franklin Resources	A2	1.60	30/10/2030	28,374	0.03
40,000	General Mills	Baa2	4.00	17/04/2025	43,024	0.05
10,000	General Mills	Baa2	3.20	10/02/2027	10,635	0.01
21,000	General Mills	Baa2	4.20	17/04/2028	23,460	0.03
55,000	General Mills	Baa2	2.88	15/04/2030	57,422	0.06
24,000	Gilead Sciences	A3	3.50	01/02/2025	25,398	0.03
140,000	Gilead Sciences	A3	3.65	01/03/2026	151,001	0.17
67,000	Gilead Sciences	A3	2.95	01/03/2027	70,605	0.08
11,000	Gilead Sciences	A3	1.20	01/10/2027	10,633	0.01
38,000	Gilead Sciences	A3	1.65	01/10/2030	36,485	0.04
19,000	Gilead Sciences	A3	4.60	01/09/2035	23,045	0.03
75,000	Gilead Sciences	A3	4.00	01/09/2036	86,416	0.10
46,000	Gilead Sciences	A3	2.60	01/10/2040	44,183	0.05
57,000	Gilead Sciences	A3	5.65	01/12/2041	78,557	0.09
68,000	Gilead Sciences	A3	4.80	01/04/2044	86,217	0.10
82,000	Gilead Sciences	A3	4.50	01/02/2045	100,504	0.11
98,000	Gilead Sciences	A3	4.75	01/03/2046	124,521	0.14
87,000	Gilead Sciences	A3	4.15	01/03/2047	102,841	0.11
48,000	Gilead Sciences	A3	2.80	01/10/2050	46,651	0.05
42,000	GlaxoSmithKline Capital	A2	3.63	15/05/2025	45,206	0.05
63,000	GlaxoSmithKline Capital	A2	3.88	15/05/2028	70,462	0.08
37,000	GlaxoSmithKline Capital	A2	3.38	01/06/2029	40,353	0.04
125,000	GlaxoSmithKline Capital	A2	6.38	15/05/2038	184,580	0.20
20,000	Goldman Sachs Group	A2	3.50	23/01/2025	21,090	0.02
40,000	Goldman Sachs Group	A2	3.50	01/04/2025	42,340	0.05
50,000	Goldman Sachs Group	A2	3.75	22/05/2025	53,374	0.06
120,000	Goldman Sachs Group	Baa2	4.25	21/10/2025	130,955	0.15
5,000	Goldman Sachs Group	A2	0.86	12/02/2026	4,903	0.01
60,000	Goldman Sachs Group	A2	3.50	16/11/2026	63,985	0.07
60,000	Goldman Sachs Group	Baa2	5.95	15/01/2027	70,769	0.08
70,000	Goldman Sachs Group	A2	3.85	26/01/2027	75,359	0.08
50,000	Goldman Sachs Group	A2	1.54	10/09/2027	49,060	0.05
19,000	Goldman Sachs Group	A2	3.69	05/06/2028	20,510	0.02
119,000	Goldman Sachs Group	A2	3.81	23/04/2029	129,618	0.14
30,000	Goldman Sachs Group	A2	4.22	01/05/2029	33,363	0.04
45,000	Goldman Sachs Group	A2	2.60	07/02/2030	45,817	0.05
52,000	Goldman Sachs Group	A2	3.80	15/03/2030	57,299	0.06
40,000	Goldman Sachs Group	A2	1.99	27/01/2032	38,328	0.04
149,000	Goldman Sachs Group	A2	2.62	22/04/2032	149,986	0.17
100,000	Goldman Sachs Group	A2	2.38	21/07/2032	98,609	0.11
30,000	Goldman Sachs Group	A2	6.13	15/02/2033	39,539	0.04
135,000	Goldman Sachs Group	Baa2	6.75	01/10/2037	191,610	0.21
58,000	Goldman Sachs Group	A2	4.02	31/10/2038	66,449	0.07
28,000	Goldman Sachs Group	A2	4.41	23/04/2039	33,457	0.04
65,000	Goldman Sachs Group	A2	6.25	01/02/2041	94,664	0.10
54,000	Goldman Sachs Group	A2	3.21	22/04/2042	56,051	0.06
50,000	Goldman Sachs Group	A2	2.91	21/07/2042	49,820	0.06
50,000	Goldman Sachs Group	A2	4.80	08/07/2044	63,988	0.07
60,000	Goldman Sachs Group	Baa2	5.15	22/05/2045	77,973	0.09
20,000	Goldman Sachs Group	A2	4.75	21/10/2045	25,828	0.03
200,000	Grupo Televisa	Baa2	5.00	13/05/2045	236,004	0.26

**XTRACKERS (IE) PLC****Xtrackers ESG USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.85% (31 December 2020 - 99.19%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
16,000	Halliburton	Baa1	3.80	15/11/2025	17,271	0.02
43,000	Halliburton	Baa1	2.92	01/03/2030	44,453	0.05
47,000	Halliburton	Baa1	4.85	15/11/2035	55,671	0.06
36,000	Halliburton	Baa1	6.70	15/09/2038	49,650	0.06
60,000	Halliburton	Baa1	7.45	15/09/2039	88,646	0.10
57,000	Halliburton	Baa1	4.75	01/08/2043	66,032	0.07
81,000	Halliburton	Baa1	5.00	15/11/2045	97,762	0.11
41,000	Hartford Financial Services Group	Baa1	3.60	19/08/2049	45,013	0.05
46,000	Hasbro	Baa3	3.90	19/11/2029	50,774	0.06
67,000	HCA	Baa3	5.25	15/04/2025	74,235	0.08
59,000	HCA	Baa3	5.25	15/06/2026	66,386	0.07
16,000	HCA	Baa3	4.50	15/02/2027	17,671	0.02
62,000	HCA	Baa3	4.13	15/06/2029	68,445	0.08
60,000	HCA	Baa3	2.38	15/07/2031	59,095	0.07
34,000	HCA	Baa3	5.13	15/06/2039	42,129	0.05
49,000	HCA	Baa3	5.50	15/06/2047	64,469	0.07
169,000	HCA	Baa3	5.25	15/06/2049	218,429	0.24
20,000	HCA	Baa3	3.50	15/07/2051	20,479	0.02
19,000	Healthpeak Properties	Baa1	3.00	15/01/2030	19,952	0.02
75,000	Hewlett Packard Enterprise	Baa2	4.90	15/10/2025	83,231	0.09
10,000	Hewlett Packard Enterprise	Baa2	1.75	01/04/2026	10,005	0.01
84,000	Hewlett Packard Enterprise	Baa2	6.35	15/10/2045	112,780	0.12
34,000	HollyFrontier	Baa3	5.88	01/04/2026	38,126	0.04
44,000	Home Depot	A2	3.35	15/09/2025	47,013	0.05
41,000	Home Depot	A2	3.00	01/04/2026	43,593	0.05
44,000	Home Depot	A2	2.13	15/09/2026	45,412	0.05
40,000	Home Depot	A2	2.50	15/04/2027	41,861	0.05
50,000	Home Depot	A2	2.80	14/09/2027	53,078	0.06
41,000	Home Depot	A2	3.90	06/12/2028	46,328	0.05
83,000	Home Depot	A2	2.95	15/06/2029	88,561	0.10
66,000	Home Depot	A2	2.70	15/04/2030	69,411	0.08
59,000	Home Depot	A2	1.38	15/03/2031	55,710	0.06
38,000	Home Depot	A2	1.88	15/09/2031	37,449	0.04
180,000	Home Depot	A2	5.88	16/12/2036	255,199	0.28
30,000	Home Depot	A2	3.30	15/04/2040	32,602	0.04
40,000	Home Depot	A2	5.95	01/04/2041	57,508	0.06
28,000	Home Depot	A2	4.20	01/04/2043	33,838	0.04
80,000	Home Depot	A2	4.88	15/02/2044	105,712	0.12
49,000	Home Depot	A2	4.40	15/03/2045	61,328	0.07
61,000	Home Depot	A2	4.25	01/04/2046	75,369	0.08
57,000	Home Depot	A2	3.90	15/06/2047	67,164	0.07
71,000	Home Depot	A2	4.50	06/12/2048	92,326	0.10
50,000	Home Depot	A2	3.13	15/12/2049	52,884	0.06
83,000	Home Depot	A2	3.35	15/04/2050	91,069	0.10
30,000	Home Depot	A2	2.38	15/03/2051	27,737	0.03
48,000	Home Depot	A2	2.75	15/09/2051	47,836	0.05
47,000	Home Depot	A2	3.50	15/09/2056	53,471	0.06
21,000	Hormel Foods	A1	1.70	03/06/2028	20,950	0.02
57,000	Hormel Foods	A1	1.80	11/06/2030	55,962	0.06
21,000	Host Hotels & Resorts	Baa3	3.50	15/09/2030	21,595	0.02
14,000	HP	Baa2	2.20	17/06/2025	14,314	0.02
43,000	HP	Baa2	3.00	17/06/2027	45,259	0.05
65,000	HP	Baa2	3.40	17/06/2030	68,721	0.08
40,000	HP	Baa2	2.65	17/06/2031	39,518	0.04
57,000	HP	Baa2	6.00	15/09/2041	76,089	0.08
200,000	HSBC Holdings	Baa1	4.25	18/08/2025	215,104	0.24
200,000	HSBC Holdings	A3	4.30	08/03/2026	219,028	0.24
200,000	HSBC Holdings	A3	4.29	12/09/2026	216,008	0.24
200,000	HSBC Holdings	A3	4.04	13/03/2028	216,378	0.24
200,000	HSBC Holdings	A3	4.95	31/03/2030	234,876	0.26
200,000	HSBC Holdings	A3	2.36	18/08/2031	195,618	0.22
200,000	HSBC Holdings	A3	2.80	24/05/2032	201,250	0.22
200,000	HSBC Holdings	Baa1	6.50	15/09/2037	276,180	0.31
99,000	HSBC Holdings	A3	6.10	14/01/2042	142,169	0.16
26,000	Humana	Baa3	1.35	03/02/2027	25,312	0.03
28,000	Humana	Baa3	2.15	03/02/2032	27,151	0.03
35,000	Humana	Baa3	4.95	01/10/2044	45,288	0.05
70,000	Huntington Bancshares	Baa1	2.55	04/02/2030	71,228	0.08

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Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
13,000	Illinois Tool Works	A2	2.65	15/11/2026	13,670	0.02
55,000	Illinois Tool Works	A2	3.90	01/09/2042	64,550	0.07
200,000	ING Groep	Baa1	1.73	01/04/2027	198,646	0.22
24,000	Intel	A1	3.40	25/03/2025	25,553	0.03
108,000	Intel	A1	3.70	29/07/2025	116,456	0.13
16,000	Intel	A1	2.60	19/05/2026	16,796	0.02
65,000	Intel	A1	3.75	25/03/2027	71,562	0.08
13,000	Intel	A1	3.15	11/05/2027	13,951	0.02
37,000	Intel	A1	1.60	12/08/2028	36,571	0.04
81,000	Intel	A1	2.45	15/11/2029	83,872	0.09
20,000	Intel	A1	3.90	25/03/2030	22,760	0.03
46,000	Intel	A1	2.00	12/08/2031	45,782	0.05
42,000	Intel	A1	4.00	15/12/2032	49,174	0.05
15,000	Intel	A1	4.60	25/03/2040	18,717	0.02
35,000	Intel	A1	2.80	12/08/2041	35,027	0.04
48,000	Intel	A1	4.80	01/10/2041	62,480	0.07
43,000	Intel	A1	4.90	29/07/2045	57,199	0.06
54,000	Intel	A1	4.10	19/05/2046	64,139	0.07
46,000	Intel	A1	4.10	11/05/2047	55,254	0.06
99,000	Intel	A1	3.73	08/12/2047	112,640	0.12
98,000	Intel	A1	3.25	15/11/2049	103,836	0.12
102,000	Intel	A1	4.75	25/03/2050	136,091	0.15
58,000	Intel	A1	3.05	12/08/2051	59,690	0.07
52,000	Intel	A1	3.10	15/02/2060	52,591	0.06
47,000	Intel	A1	4.95	25/03/2060	66,209	0.07
35,000	Intel	A1	3.20	12/08/2061	35,950	0.04
20,000	Intercontinental Exchange	A3	3.75	01/12/2025	21,614	0.02
50,000	Intercontinental Exchange	A3	2.10	15/06/2030	49,653	0.06
70,000	Intercontinental Exchange	A3	1.85	15/09/2032	67,248	0.07
60,000	Intercontinental Exchange	A3	2.65	15/09/2040	58,273	0.06
87,000	Intercontinental Exchange	A3	4.25	21/09/2048	108,946	0.12
30,000	Intercontinental Exchange	A3	3.00	15/06/2050	30,396	0.03
63,000	Intercontinental Exchange	A3	3.00	15/09/2060	62,553	0.07
100,000	International Business Machines	A3	3.45	19/02/2026	107,262	0.12
100,000	International Business Machines	A3	3.50	15/05/2029	108,779	0.12
100,000	International Business Machines	A3	1.95	15/05/2030	97,881	0.11
100,000	International Business Machines	A3	4.15	15/05/2039	115,915	0.13
147,000	International Business Machines	A3	4.00	20/06/2042	169,444	0.19
100,000	International Business Machines	A3	4.25	15/05/2049	121,656	0.13
20,000	International Flavors & Fragrances	Baa3	5.00	26/09/2048	25,787	0.03
12,000	JM Smucker	Baa2	3.50	15/03/2025	12,791	0.01
11,000	John Deere Capital	A2	3.45	13/03/2025	11,744	0.01
20,000	John Deere Capital	A2	0.70	15/01/2026	19,467	0.02
12,000	Johnson & Johnson	Aaa	2.63	15/01/2025	12,538	0.01
42,000	Johnson & Johnson	Aaa	0.55	01/09/2025	40,974	0.05
68,000	Johnson & Johnson	Aaa	2.45	01/03/2026	70,919	0.08
15,000	Johnson & Johnson	Aaa	2.95	03/03/2027	16,057	0.02
50,000	Johnson & Johnson	Aaa	0.95	01/09/2027	48,924	0.05
90,000	Johnson & Johnson	Aaa	2.90	15/01/2028	96,086	0.11
58,000	Johnson & Johnson	Aaa	1.30	01/09/2030	55,913	0.06
42,000	Johnson & Johnson	Aaa	4.38	05/12/2033	51,696	0.06
49,000	Johnson & Johnson	Aaa	3.55	01/03/2036	56,126	0.06
45,000	Johnson & Johnson	Aaa	3.63	03/03/2037	51,959	0.06
35,000	Johnson & Johnson	Aaa	5.95	15/08/2037	50,604	0.06
69,000	Johnson & Johnson	Aaa	3.40	15/01/2038	77,481	0.09
19,000	Johnson & Johnson	Aaa	2.10	01/09/2040	18,060	0.02
93,000	Johnson & Johnson	Aaa	3.70	01/03/2046	109,836	0.12
49,000	Johnson & Johnson	Aaa	3.75	03/03/2047	58,516	0.06
51,000	Johnson & Johnson	Aaa	3.50	15/01/2048	58,811	0.07
31,000	Johnson & Johnson	Aaa	2.25	01/09/2050	29,019	0.03
51,000	Johnson & Johnson	Aaa	2.45	01/09/2060	48,425	0.05
11,000	JPMorgan Chase & Co	A2	3.13	23/01/2025	11,566	0.01
12,000	JPMorgan Chase & Co	A2	3.90	15/07/2025	12,980	0.01
90,000	JPMorgan Chase & Co	A2	2.01	13/03/2026	91,105	0.10
18,000	JPMorgan Chase & Co	A2	3.30	01/04/2026	19,221	0.02
30,000	JPMorgan Chase & Co	A2	2.08	22/04/2026	30,463	0.03
12,000	JPMorgan Chase & Co	A2	3.20	15/06/2026	12,752	0.01
21,000	JPMorgan Chase & Co	A2	2.95	01/10/2026	22,185	0.02

**XTRACKERS (IE) PLC****Xtrackers ESG USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.85% (31 December 2020 - 99.19%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
20,000	JPMorgan Chase & Co	A2	1.05	19/11/2026	19,486	0.02
14,000	JPMorgan Chase & Co	A3	4.13	15/12/2026	15,449	0.02
14,000	JPMorgan Chase & Co	A2	3.96	29/01/2027	15,162	0.02
69,000	JPMorgan Chase & Co	A2	1.04	04/02/2027	66,769	0.07
80,000	JPMorgan Chase & Co	A2	1.58	22/04/2027	79,050	0.09
12,000	JPMorgan Chase & Co	A3	4.25	01/10/2027	13,445	0.02
22,000	JPMorgan Chase & Co	A2	3.78	01/02/2028	23,844	0.03
80,000	JPMorgan Chase & Co	A2	3.54	01/05/2028	86,112	0.10
12,000	JPMorgan Chase & Co	A2	2.18	01/06/2028	12,082	0.01
18,000	JPMorgan Chase & Co	A2	3.51	23/01/2029	19,314	0.02
12,000	JPMorgan Chase & Co	A2	4.01	23/04/2029	13,266	0.01
60,000	JPMorgan Chase & Co	A2	2.07	01/06/2029	59,547	0.07
60,000	JPMorgan Chase & Co	A2	4.20	23/07/2029	67,052	0.07
43,000	JPMorgan Chase & Co	A2	4.45	05/12/2029	48,869	0.05
13,000	JPMorgan Chase & Co	A2	3.70	06/05/2030	14,190	0.02
50,000	JPMorgan Chase & Co	A2	2.74	15/10/2030	51,348	0.06
74,000	JPMorgan Chase & Co	A2	4.49	24/03/2031	85,693	0.09
22,000	JPMorgan Chase & Co	A2	2.52	22/04/2031	22,282	0.02
54,000	JPMorgan Chase & Co	A3	2.96	13/05/2031	55,926	0.06
30,000	JPMorgan Chase & Co	A2	1.76	19/11/2031	28,478	0.03
45,000	JPMorgan Chase & Co	A2	1.95	04/02/2032	43,367	0.05
50,000	JPMorgan Chase & Co	A2	2.58	22/04/2032	50,677	0.06
40,000	JPMorgan Chase & Co	A2	6.40	15/05/2038	58,337	0.06
25,000	JPMorgan Chase & Co	A2	3.88	24/07/2038	28,335	0.03
12,000	JPMorgan Chase & Co	A2	5.50	15/10/2040	16,390	0.02
45,000	JPMorgan Chase & Co	A2	3.11	22/04/2041	46,705	0.05
42,000	JPMorgan Chase & Co	A2	5.60	15/07/2041	58,467	0.06
16,000	JPMorgan Chase & Co	A2	2.53	19/11/2041	15,209	0.02
12,000	JPMorgan Chase & Co	A2	5.40	06/01/2042	16,370	0.02
40,000	JPMorgan Chase & Co	A2	3.16	22/04/2042	41,771	0.05
12,000	JPMorgan Chase & Co	A3	5.63	16/08/2043	16,744	0.02
40,000	JPMorgan Chase & Co	A2	4.85	01/02/2044	52,574	0.06
37,000	JPMorgan Chase & Co	A3	4.95	01/06/2045	48,439	0.05
60,000	JPMorgan Chase & Co	A2	4.26	22/02/2048	73,305	0.08
15,000	JPMorgan Chase & Co	A2	4.03	24/07/2048	17,789	0.02
45,000	JPMorgan Chase & Co	A2	3.96	15/11/2048	52,820	0.06
36,000	JPMorgan Chase & Co	A2	3.90	23/01/2049	41,901	0.05
44,000	JPMorgan Chase & Co	A2	3.11	22/04/2051	45,549	0.05
60,000	JPMorgan Chase & Co	A2	3.33	22/04/2052	64,673	0.07
39,000	Kellogg	Baa2	3.25	01/04/2026	41,391	0.05
42,000	Keurig Dr Pepper	Baa2	4.42	25/05/2025	45,780	0.05
73,000	Keurig Dr Pepper	Baa2	4.60	25/05/2028	83,189	0.09
43,000	Keurig Dr Pepper	Baa2	3.20	01/05/2030	45,552	0.05
40,000	Keurig Dr Pepper	Baa2	3.80	01/05/2050	44,408	0.05
43,000	KeyCorp	Baa1	2.25	06/04/2027	43,719	0.05
101,000	KeyCorp	Baa1	4.10	30/04/2028	113,244	0.13
28,000	Kimberly-Clark	A2	3.10	26/03/2030	30,246	0.03
40,000	KLA	A2	3.30	01/03/2050	42,875	0.05
19,000	Kroger	Baa1	2.65	15/10/2026	19,766	0.02
65,000	Kroger	Baa1	4.45	01/02/2047	79,208	0.09
26,000	Kroger	Baa1	3.95	15/01/2050	30,079	0.03
42,000	Laboratory of America Holdings	Baa2	3.60	01/02/2025	44,363	0.05
40,000	Laboratory of America Holdings	Baa2	4.70	01/02/2045	48,967	0.05
39,000	Lam Research	A2	3.75	15/03/2026	42,543	0.05
13,000	Lam Research	A2	4.00	15/03/2029	14,584	0.02
28,000	Lam Research	A2	1.90	15/06/2030	27,567	0.03
19,000	Lam Research	A2	4.88	15/03/2049	25,903	0.03
42,000	Lam Research	A2	2.88	15/06/2050	42,102	0.05
250,000	Lloyds Banking Group	A2	4.38	22/03/2028	280,930	0.31
200,000	Lloyds Banking Group	A2	4.55	16/08/2028	228,184	0.25
200,000	Lloyds Banking Group	A2	3.57	07/11/2028	213,856	0.24
60,000	Lowe's	Baa1	4.00	15/04/2025	65,038	0.07
10,000	Lowe's	Baa1	3.38	15/09/2025	10,670	0.01
60,000	Lowe's	Baa1	2.50	15/04/2026	62,507	0.07
20,000	Lowe's	Baa1	3.10	03/05/2027	21,354	0.02
45,000	Lowe's	Baa1	1.30	15/04/2028	43,186	0.05
49,000	Lowe's	Baa1	3.65	05/04/2029	53,768	0.06
55,000	Lowe's	Baa1	4.50	15/04/2030	63,918	0.07

**XTRACKERS (IE) PLC****Xtrackers ESG USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.85% (31 December 2020 - 99.19%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
57,000	Lowe's	Baa1	1.70	15/10/2030	54,214	0.06
76,000	Lowe's	Baa1	2.63	01/04/2031	77,845	0.09
48,000	Lowe's	Baa1	2.80	15/09/2041	47,055	0.05
68,000	Lowe's	Baa1	3.70	15/04/2046	74,744	0.08
70,000	Lowe's	Baa1	4.05	03/05/2047	81,096	0.09
83,000	Lowe's	Baa1	3.00	15/10/2050	82,250	0.09
47,000	LYB International Finance	Baa2	5.25	15/07/2043	60,555	0.07
40,000	LYB International Finance	Baa2	4.88	15/03/2044	49,877	0.06
44,000	LYB International Finance III	Baa2	3.38	01/10/2040	45,935	0.05
58,000	LYB International Finance III	Baa2	4.20	15/10/2049	67,089	0.07
56,000	LYB International Finance III	Baa2	4.20	01/05/2050	64,838	0.07
21,000	LYB International Finance III	Baa2	3.63	01/04/2051	22,420	0.02
50,000	LyondellBasell Industries	Baa2	4.63	26/02/2055	61,691	0.07
41,000	Magna International	A3	2.45	15/06/2030	41,690	0.05
62,000	Marathon Petroleum	Baa2	4.70	01/05/2025	67,705	0.08
65,000	Marathon Petroleum	Baa2	6.50	01/03/2041	89,877	0.10
28,000	Marathon Petroleum	Baa2	4.75	15/09/2044	33,043	0.04
60,000	Marsh & McLennan	Baa1	4.38	15/03/2029	68,577	0.08
41,000	Marsh & McLennan	Baa1	2.25	15/11/2030	40,966	0.05
34,000	Marsh & McLennan	Baa1	4.90	15/03/2049	45,920	0.05
22,000	Martin Marietta Materials	Baa2	2.40	15/07/2031	21,888	0.02
48,000	Martin Marietta Materials	Baa2	3.20	15/07/2051	48,736	0.05
30,000	Marvell Technology	Baa3	2.95	15/04/2031	30,720	0.03
59,000	Mastercard	A1	2.00	03/03/2025	60,483	0.07
10,000	Mastercard	A1	2.95	21/11/2026	10,652	0.01
43,000	Mastercard	A1	3.30	26/03/2027	46,506	0.05
53,000	Mastercard	A1	2.95	01/06/2029	56,727	0.06
43,000	Mastercard	A1	3.35	26/03/2030	47,350	0.05
28,000	Mastercard	A1	2.00	18/11/2031	27,943	0.03
49,000	Mastercard	A1	3.65	01/06/2049	56,955	0.06
68,000	Mastercard	A1	3.85	26/03/2050	81,999	0.09
10,000	McCormick & Co	Baa2	3.40	15/08/2027	10,817	0.01
60,000	McDonald's	Baa1	3.30	01/07/2025	63,686	0.07
22,000	McDonald's	Baa1	3.70	30/01/2026	23,783	0.03
11,000	McDonald's	Baa1	3.50	01/03/2027	11,916	0.01
52,000	McDonald's	Baa1	3.50	01/07/2027	56,484	0.06
15,000	McDonald's	Baa1	3.80	01/04/2028	16,501	0.02
54,000	McDonald's	Baa1	2.63	01/09/2029	55,696	0.06
11,000	McDonald's	Baa1	2.13	01/03/2030	10,988	0.01
54,000	McDonald's	Baa1	3.60	01/07/2030	59,788	0.07
39,000	McDonald's	Baa1	4.70	09/12/2035	47,814	0.05
40,000	McDonald's	Baa1	6.30	15/10/2037	56,621	0.06
35,000	McDonald's	Baa1	6.30	01/03/2038	49,938	0.06
73,000	McDonald's	Baa1	4.88	09/12/2045	94,282	0.10
49,000	McDonald's	Baa1	4.45	01/03/2047	60,092	0.07
44,000	McDonald's	Baa1	4.45	01/09/2048	54,366	0.06
62,000	McDonald's	Baa1	3.63	01/09/2049	68,706	0.08
54,000	McDonald's	Baa1	4.20	01/04/2050	65,755	0.07
9,000	Mead Johnson Nutrition	A3	4.13	15/11/2025	9,834	0.01
74,000	Merck & Co	A1	2.75	10/02/2025	77,478	0.09
44,000	Merck & Co	A1	0.75	24/02/2026	43,108	0.05
51,000	Merck & Co	A1	1.70	10/06/2027	51,393	0.06
38,000	Merck & Co	A1	1.90	10/12/2028	38,203	0.04
77,000	Merck & Co	A1	3.40	07/03/2029	84,039	0.09
58,000	Merck & Co	A1	1.45	24/06/2030	55,552	0.06
75,000	Merck & Co	A1	2.15	10/12/2031	75,356	0.08
48,000	Merck & Co	A1	3.90	07/03/2039	56,472	0.06
49,000	Merck & Co	A1	2.35	24/06/2040	46,999	0.05
60,000	Merck & Co	A1	4.15	18/05/2043	73,102	0.08
76,000	Merck & Co	A1	3.70	10/02/2045	87,519	0.10
76,000	Merck & Co	A1	4.00	07/03/2049	92,775	0.10
54,000	Merck & Co	A1	2.45	24/06/2050	51,157	0.06
93,000	Merck & Co	A1	2.75	10/12/2051	92,519	0.10
70,000	Merck & Co	A1	2.90	10/12/2061	70,072	0.08
38,000	MetLife	A3	4.55	23/03/2030	44,991	0.05
59,000	MetLife	A3	6.38	15/06/2034	82,145	0.09
24,000	MetLife	A3	5.70	15/06/2035	32,328	0.04
100,000	MetLife	Baa2	6.40	15/12/2036	123,142	0.14

**XTRACKERS (IE) PLC****Xtrackers ESG USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.85% (31 December 2020 - 99.19%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
14,000	MetLife	A3	4.13	13/08/2042	16,617	0.02
33,000	MetLife	A3	4.88	13/11/2043	43,127	0.05
78,000	MetLife	A3	4.05	01/03/2045	93,151	0.10
44,000	MetLife	A3	4.60	13/05/2046	56,539	0.06
52,000	Micron Technology	Baa3	4.19	15/02/2027	57,105	0.06
15,000	Micron Technology	Baa3	4.66	15/02/2030	17,289	0.02
38,000	Micron Technology	Baa3	2.70	15/04/2032	38,212	0.04
67,000	Microsoft	Aaa	2.70	12/02/2025	70,083	0.08
97,000	Microsoft	Aaa	3.13	03/11/2025	103,443	0.11
133,000	Microsoft	Aaa	2.40	08/08/2026	139,220	0.15
91,000	Microsoft	Aaa	3.30	06/02/2027	99,101	0.11
62,000	Microsoft	Aaa	3.50	12/02/2035	71,129	0.08
63,000	Microsoft	Aaa	3.45	08/08/2036	72,380	0.08
37,000	Microsoft	Aaa	4.10	06/02/2037	45,122	0.05
46,000	Microsoft	Aaa	4.45	03/11/2045	60,872	0.07
70,000	Microsoft	Aaa	3.70	08/08/2046	84,251	0.09
133,000	Microsoft	Aaa	4.25	06/02/2047	172,824	0.19
220,000	Microsoft	Aaa	2.53	01/06/2050	216,555	0.24
248,000	Microsoft	Aaa	2.92	17/03/2052	263,517	0.29
39,000	Microsoft	Aaa	4.50	06/02/2057	54,756	0.06
168,000	Microsoft	Aaa	2.68	01/06/2060	167,975	0.19
121,000	Microsoft	Aaa	3.04	17/03/2062	130,855	0.14
150,000	Mitsubishi UFJ Financial Group	A1	3.78	02/03/2025	160,666	0.18
30,000	Mitsubishi UFJ Financial Group	A1	3.68	22/02/2027	32,640	0.04
130,000	Mitsubishi UFJ Financial Group	A1	3.96	02/03/2028	144,244	0.16
60,000	Mitsubishi UFJ Financial Group	A1	4.05	11/09/2028	67,084	0.07
100,000	Mitsubishi UFJ Financial Group	A1	3.74	07/03/2029	109,606	0.12
200,000	Mitsubishi UFJ Financial Group	A1	3.20	18/07/2029	211,340	0.23
200,000	Mitsubishi UFJ Financial Group	A1	2.05	17/07/2030	194,512	0.22
200,000	Mizuho Financial Group	A1	1.23	22/05/2027	193,776	0.21
200,000	Mizuho Financial Group	A1	4.02	05/03/2028	222,394	0.25
39,000	Mondelez International	Baa1	1.50	04/05/2025	39,086	0.04
22,000	Mondelez International	Baa1	2.75	13/04/2030	22,820	0.03
65,000	Mondelez International	Baa1	2.63	04/09/2050	60,954	0.07
50,000	Morgan Stanley	A1	4.00	23/07/2025	54,247	0.06
38,000	Morgan Stanley	Baa1	5.00	24/11/2025	42,551	0.05
80,000	Morgan Stanley	A1	3.88	27/01/2026	86,748	0.10
20,000	Morgan Stanley	A1	2.19	28/04/2026	20,394	0.02
70,000	Morgan Stanley	A1	3.13	27/07/2026	74,215	0.08
30,000	Morgan Stanley	Baa1	4.35	08/09/2026	33,243	0.04
50,000	Morgan Stanley	A1	0.99	10/12/2026	48,521	0.05
50,000	Morgan Stanley	A1	3.63	20/01/2027	54,270	0.06
120,000	Morgan Stanley	Baa1	3.95	23/04/2027	132,049	0.15
50,000	Morgan Stanley	A1	1.59	04/05/2027	49,455	0.05
30,000	Morgan Stanley	A1	3.59	22/07/2028	32,374	0.04
55,000	Morgan Stanley	A1	3.77	24/01/2029	59,929	0.07
80,000	Morgan Stanley	A1	4.43	23/01/2030	91,050	0.10
70,000	Morgan Stanley	A1	2.70	22/01/2031	71,802	0.08
57,000	Morgan Stanley	A1	3.62	01/04/2031	62,216	0.07
60,000	Morgan Stanley	A1	1.79	13/02/2032	56,913	0.06
30,000	Morgan Stanley	A1	7.25	01/04/2032	43,077	0.05
66,000	Morgan Stanley	A1	1.93	28/04/2032	63,137	0.07
73,000	Morgan Stanley	A1	2.24	21/07/2032	71,579	0.08
50,000	Morgan Stanley	A1	2.51	20/10/2032	50,028	0.06
60,000	Morgan Stanley	Baa1	2.48	16/09/2036	57,752	0.06
30,000	Morgan Stanley	A1	3.97	22/07/2038	34,202	0.04
40,000	Morgan Stanley	A1	4.46	22/04/2039	48,087	0.05
49,000	Morgan Stanley	A1	3.22	22/04/2042	51,548	0.06
50,000	Morgan Stanley	A1	6.38	24/07/2042	75,986	0.08
86,000	Morgan Stanley	A1	4.30	27/01/2045	105,925	0.12
55,000	Morgan Stanley	A1	4.38	22/01/2047	69,203	0.08
50,000	Morgan Stanley	A1	5.60	24/03/2051	74,869	0.08
58,000	Morgan Stanley	A1	2.80	25/01/2052	56,987	0.06
51,000	Motorola Solutions	Baa3	4.60	23/05/2029	58,312	0.06
34,000	Motorola Solutions	Baa3	2.30	15/11/2030	33,070	0.04
41,000	MPLX	Baa2	4.88	01/06/2025	44,873	0.05
51,000	MPLX	Baa2	1.75	01/03/2026	50,628	0.06
43,000	MPLX	Baa2	4.13	01/03/2027	47,047	0.05

**XTRACKERS (IE) PLC****Xtrackers ESG USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.85% (31 December 2020 - 99.19%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
46,000	MPLX	Baa2	4.00	15/03/2028	50,046	0.06
28,000	MPLX	Baa2	4.80	15/02/2029	32,038	0.04
55,000	MPLX	Baa2	2.65	15/08/2030	54,967	0.06
82,000	MPLX	Baa2	4.50	15/04/2038	92,508	0.10
47,000	MPLX	Baa2	5.20	01/03/2047	57,691	0.06
41,000	MPLX	Baa2	4.70	15/04/2048	47,868	0.05
71,000	MPLX	Baa2	5.50	15/02/2049	91,038	0.10
200,000	NatWest Group	Baa1	3.07	22/05/2028	208,518	0.23
200,000	NatWest Group	Baa1	4.89	18/05/2029	228,956	0.25
10,000	NetApp	Baa2	1.88	22/06/2025	10,112	0.01
42,000	Newmont	Baa1	2.25	01/10/2030	41,491	0.05
40,000	Newmont	Baa1	2.60	15/07/2032	40,170	0.04
32,000	Newmont	Baa1	6.25	01/10/2039	44,934	0.05
46,000	Newmont	Baa1	4.88	15/03/2042	57,948	0.06
12,000	NIKE	A1	2.40	27/03/2025	12,431	0.01
63,000	NIKE	A1	2.38	01/11/2026	65,965	0.07
13,000	NIKE	A1	2.75	27/03/2027	13,774	0.02
96,000	NIKE	A1	2.85	27/03/2030	102,132	0.11
58,000	NIKE	A1	3.25	27/03/2040	63,348	0.07
20,000	NIKE	A1	3.88	01/11/2045	24,103	0.03
80,000	NIKE	A1	3.38	27/03/2050	90,832	0.10
200,000	Nomura Holdings	Baa1	1.85	16/07/2025	200,172	0.22
200,000	Nomura Holdings	Baa1	2.17	14/07/2028	196,492	0.22
10,000	Northern Trust	A2	3.95	30/10/2025	10,957	0.01
65,000	Northern Trust	A2	1.95	01/05/2030	64,476	0.07
55,000	NOV	Baa2	3.95	01/12/2042	54,253	0.06
40,000	Novartis Capital	A1	1.75	14/02/2025	40,648	0.05
51,000	Novartis Capital	A1	3.00	20/11/2025	54,072	0.06
62,000	Novartis Capital	A1	2.00	14/02/2027	63,153	0.07
15,000	Novartis Capital	A1	3.10	17/05/2027	16,046	0.02
80,000	Novartis Capital	A1	2.20	14/08/2030	81,310	0.09
87,000	Novartis Capital	A1	4.40	06/05/2044	111,785	0.12
59,000	Novartis Capital	A1	4.00	20/11/2045	71,817	0.08
54,000	Novartis Capital	A1	2.75	14/08/2050	54,867	0.06
60,000	Nutrien	Baa2	4.20	01/04/2029	67,727	0.08
28,000	Nutrien	Baa2	5.00	01/04/2049	37,768	0.04
44,000	NVIDIA	A2	3.20	16/09/2026	47,388	0.05
50,000	NVIDIA	A2	2.85	01/04/2030	53,098	0.06
50,000	NVIDIA	A2	2.00	15/06/2031	49,726	0.06
49,000	NVIDIA	A2	3.50	01/04/2040	55,178	0.06
109,000	NVIDIA	A2	3.50	01/04/2050	124,793	0.14
30,000	NVR	Baa1	3.00	15/05/2030	31,198	0.03
30,000	NXP / NXP Funding / NXP	Baa3	3.88	18/06/2026	32,365	0.04
38,000	NXP / NXP Funding / NXP	Baa3	4.30	18/06/2029	42,633	0.05
30,000	NXP / NXP Funding / NXP	Baa3	3.40	01/05/2030	32,016	0.04
27,000	NXP / NXP Funding / NXP	Baa3	2.50	11/05/2031	27,084	0.03
49,000	NXP / NXP Funding / NXP	Baa3	3.25	11/05/2041	50,408	0.06
41,000	ONEOK	Baa3	4.55	15/07/2028	45,412	0.05
10,000	ONEOK	Baa3	3.10	15/03/2030	10,221	0.01
52,000	ONEOK	Baa3	5.20	15/07/2048	63,187	0.07
78,000	Oracle	Baa2	2.50	01/04/2025	79,913	0.09
54,000	Oracle	Baa2	2.95	15/05/2025	56,060	0.06
67,000	Oracle	Baa2	1.65	25/03/2026	66,430	0.07
91,000	Oracle	Baa2	2.65	15/07/2026	93,638	0.10
31,000	Oracle	Baa2	2.80	01/04/2027	32,008	0.04
40,000	Oracle	Baa2	3.25	15/11/2027	42,240	0.05
29,000	Oracle	Baa2	2.30	25/03/2028	28,882	0.03
97,000	Oracle	Baa2	2.95	01/04/2030	98,147	0.11
97,000	Oracle	Baa2	2.88	25/03/2031	97,578	0.11
62,000	Oracle	Baa2	4.30	08/07/2034	68,840	0.08
23,000	Oracle	Baa2	3.90	15/05/2035	24,639	0.03
23,000	Oracle	Baa2	3.85	15/07/2036	24,282	0.03
62,000	Oracle	Baa2	3.80	15/11/2037	64,768	0.07
23,000	Oracle	Baa2	6.50	15/04/2038	31,064	0.03
23,000	Oracle	Baa2	6.13	08/07/2039	30,411	0.03
85,000	Oracle	Baa2	3.60	01/04/2040	85,708	0.10
93,000	Oracle	Baa2	5.38	15/07/2040	113,407	0.13
42,000	Oracle	Baa2	3.65	25/03/2041	42,599	0.05

**XTRACKERS (IE) PLC****Xtrackers ESG USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.85% (31 December 2020 - 99.19%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
48,000	Oracle	Baa2	4.50	08/07/2044	54,210	0.06
67,000	Oracle	Baa2	4.13	15/05/2045	71,216	0.08
85,000	Oracle	Baa2	4.00	15/07/2046	88,540	0.10
72,000	Oracle	Baa2	4.00	15/11/2047	74,850	0.08
113,000	Oracle	Baa2	3.60	01/04/2050	110,943	0.12
110,000	Oracle	Baa2	3.95	25/03/2051	114,793	0.13
53,000	Oracle	Baa2	4.38	15/05/2055	58,315	0.06
100,000	Oracle	Baa2	3.85	01/04/2060	99,210	0.11
28,000	Oracle	Baa2	4.10	25/03/2061	29,305	0.03
95,000	Orange	Baa1	9.00	01/03/2031	145,637	0.16
43,000	Orange	Baa1	5.38	13/01/2042	56,740	0.06
40,000	Orange	Baa1	5.50	06/02/2044	54,981	0.06
18,000	Otis Worldwide	Baa2	2.06	05/04/2025	18,348	0.02
60,000	Otis Worldwide	Baa2	2.57	15/02/2030	60,919	0.07
65,000	Parker-Hannifin	Baa1	3.25	14/06/2029	68,884	0.08
26,000	Parker-Hannifin	Baa1	4.00	14/06/2049	30,473	0.03
12,000	PayPal Holdings	A3	1.65	01/06/2025	12,151	0.01
17,000	PayPal Holdings	A3	2.65	01/10/2026	17,879	0.02
90,000	PayPal Holdings	A3	2.85	01/10/2029	94,909	0.11
48,000	PayPal Holdings	A3	2.30	01/06/2030	48,757	0.05
12,000	PayPal Holdings	A3	3.25	01/06/2050	12,905	0.01
18,000	PepsiCo	A1	2.25	19/03/2025	18,626	0.02
62,000	PepsiCo	A1	2.75	30/04/2025	64,873	0.07
39,000	PepsiCo	A1	2.85	24/02/2026	41,242	0.05
34,000	PepsiCo	A1	2.38	06/10/2026	35,532	0.04
39,000	PepsiCo	A1	3.00	15/10/2027	41,906	0.05
37,000	PepsiCo	A1	2.63	29/07/2029	38,947	0.04
40,000	PepsiCo	A1	2.75	19/03/2030	42,334	0.05
45,000	PepsiCo	A1	1.63	01/05/2030	43,896	0.05
11,000	PepsiCo	A1	1.40	25/02/2031	10,518	0.01
63,000	PepsiCo	A1	1.95	21/10/2031	63,079	0.07
35,000	PepsiCo	A1	2.63	21/10/2041	35,490	0.04
30,000	PepsiCo	A1	4.45	14/04/2046	39,475	0.04
49,000	PepsiCo	A1	3.45	06/10/2046	55,494	0.06
46,000	PepsiCo	A1	2.88	15/10/2049	48,404	0.05
30,000	PepsiCo	A1	3.63	19/03/2050	35,664	0.04
89,000	PepsiCo	A1	2.75	21/10/2051	91,967	0.10
32,000	PerkinElmer	Baa3	3.30	15/09/2029	34,095	0.04
29,000	Phillips 66	A3	3.90	15/03/2028	31,462	0.04
51,000	Phillips 66	A3	2.15	15/12/2030	49,194	0.05
54,000	Phillips 66	A3	4.65	15/11/2034	63,512	0.07
59,000	Phillips 66	A3	5.88	01/05/2042	81,448	0.09
98,000	Phillips 66	A3	4.88	15/11/2044	124,354	0.14
30,000	Phillips 66	A3	3.30	15/03/2052	30,199	0.03
70,000	PNC Financial Services Group	A3	3.15	19/05/2027	75,356	0.08
150,000	PNC Financial Services Group	A3	3.45	23/04/2029	163,407	0.18
110,000	PNC Financial Services Group	A3	2.55	22/01/2030	113,557	0.13
70,000	PNC Financial Services Group	A3	2.31	23/04/2032	70,568	0.08
30,000	PPG Industries	A3	3.75	15/03/2028	33,333	0.04
14,000	Procter & Gamble	Aa3	0.55	29/10/2025	13,671	0.02
82,000	Procter & Gamble	Aa3	2.45	03/11/2026	86,021	0.10
70,000	Procter & Gamble	Aa3	2.85	11/08/2027	74,841	0.08
26,000	Procter & Gamble	Aa3	3.00	25/03/2030	28,279	0.03
19,000	Procter & Gamble	Aa3	1.20	29/10/2030	18,002	0.02
55,000	Procter & Gamble	Aa3	1.95	23/04/2031	55,577	0.06
40,000	Progressive	A2	4.13	15/04/2047	48,744	0.05
57,000	Prologis	A3	2.25	15/04/2030	57,328	0.06
20,000	Prologis	A3	1.25	15/10/2030	18,646	0.02
49,000	Prudential	A2	3.13	14/04/2030	52,389	0.06
35,000	Prudential Financial	A3	5.70	14/12/2036	47,286	0.05
30,000	Prudential Financial	A3	4.60	15/05/2044	37,570	0.04
25,000	Prudential Financial	Baa1	5.38	15/05/2045	26,833	0.03
11,000	Prudential Financial	Baa1	4.50	15/09/2047	11,497	0.01
60,000	Prudential Financial	A3	3.91	07/12/2047	69,971	0.08
28,000	Prudential Financial	Baa1	5.70	15/09/2048	31,503	0.04
60,000	Prudential Financial	A3	3.94	07/12/2049	70,471	0.08
50,000	Prudential Financial	A3	4.35	25/02/2050	62,625	0.07
14,000	Prudential Financial	Baa1	3.70	01/10/2050	14,184	0.02



**XTRACKERS (IE) PLC****Xtrackers ESG USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.85% (31 December 2020 - 99.19%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
58,000	Prudential Financial	A3	3.70	13/03/2051	66,165	0.07
50,000	Qorvo	Ba1	4.38	15/10/2029	53,408	0.06
27,000	Quanta Services	Baa3	2.90	01/10/2030	27,576	0.03
11,000	Quest Diagnostics	Baa2	2.95	30/06/2030	11,486	0.01
37,000	Ralph Lauren	A3	2.95	15/06/2030	38,629	0.04
44,000	Raymond James Financial	Baa1	4.95	15/07/2046	56,573	0.06
25,000	Raymond James Financial	Baa1	3.75	01/04/2051	27,723	0.03
20,000	Realty Income	A3	3.25	15/01/2031	21,530	0.02
19,000	Regeneron Pharmaceuticals	Baa3	1.75	15/09/2030	18,004	0.02
51,000	Regeneron Pharmaceuticals	Baa3	2.80	15/09/2050	48,073	0.05
10,000	Regions Financial	Baa2	2.25	18/05/2025	10,220	0.01
69,000	RELX Capital	Baa1	4.00	18/03/2029	76,573	0.08
27,000	RELX Capital	Baa1	3.00	22/05/2030	28,364	0.03
41,000	Republic Services	Baa2	3.95	15/05/2028	45,490	0.05
15,000	Republic Services	Baa2	1.75	15/02/2032	14,169	0.02
36,000	Rio Tinto Alcan	A2	6.13	15/12/2033	49,650	0.06
28,000	Rio Tinto Finance	A2	7.13	15/07/2028	36,595	0.04
55,000	Rio Tinto Finance	A2	5.20	02/11/2040	73,434	0.08
38,000	Rio Tinto Finance	A2	4.13	21/08/2042	45,690	0.05
62,000	Rio Tinto Finance	A2	2.75	02/11/2051	61,768	0.07
55,000	Rogers Communications	Baa1	5.00	15/03/2044	68,099	0.08
28,000	Rogers Communications	Baa1	4.30	15/02/2048	32,143	0.04
55,000	Rogers Communications	Baa1	4.35	01/05/2049	64,085	0.07
48,000	Rogers Communications	Baa1	3.70	15/11/2049	50,739	0.06
42,000	Roper Technologies	Baa2	4.20	15/09/2028	47,223	0.05
55,000	Roper Technologies	Baa2	1.75	15/02/2031	51,779	0.06
60,000	Royal Bank of Canada	A2	1.15	10/06/2025	59,498	0.07
61,000	Royal Bank of Canada	Baa1	4.65	27/01/2026	67,808	0.08
50,000	Royal Bank of Canada	A2	1.20	27/04/2026	49,170	0.05
50,000	Royal Bank of Canada	A2	1.40	02/11/2026	49,330	0.05
80,000	Royal Bank of Canada	A2	2.30	03/11/2031	80,424	0.09
40,000	Sabine Pass Liquefaction	Baa3	5.63	01/03/2025	44,430	0.05
90,000	Sabine Pass Liquefaction	Baa3	5.88	30/06/2026	103,294	0.11
37,000	Sabine Pass Liquefaction	Baa3	5.00	15/03/2027	41,673	0.05
51,000	Sabine Pass Liquefaction	Baa3	4.20	15/03/2028	56,041	0.06
67,000	Sabine Pass Liquefaction	Baa3	4.50	15/05/2030	75,781	0.08
91,000	salesforce.com	A2	3.70	11/04/2028	101,048	0.11
27,000	salesforce.com	A2	1.50	15/07/2028	26,624	0.03
41,000	salesforce.com	A2	1.95	15/07/2031	40,662	0.05
43,000	salesforce.com	A2	2.70	15/07/2041	43,024	0.05
98,000	salesforce.com	A2	2.90	15/07/2051	100,214	0.11
67,000	salesforce.com	A2	3.05	15/07/2061	69,232	0.08
48,000	Sanofi	A1	3.63	19/06/2028	54,052	0.06
30,000	Santander Holdings USA	Baa3	3.45	02/06/2025	31,512	0.04
10,000	Santander Holdings USA	Baa3	4.50	17/07/2025	10,828	0.01
260,000	Santander Holdings USA	Baa3	3.24	05/10/2026	272,672	0.30
180,000	Santander Holdings USA	Baa3	4.40	13/07/2027	197,878	0.22
53,000	ServiceNow	Baa1	1.40	01/09/2030	49,443	0.05
22,000	Sherwin-Williams	Baa2	3.45	01/06/2027	23,846	0.03
30,000	Sherwin-Williams	Baa2	2.95	15/08/2029	31,629	0.04
58,000	Sherwin-Williams	Baa2	4.50	01/06/2047	72,725	0.08
121,000	Shire Acquisitions Investments Ireland	Baa2	3.20	23/09/2026	128,417	0.14
37,000	Smith & Nephew	Baa2	2.03	14/10/2030	35,781	0.04
40,000	Stanley Black & Decker	Baa1	2.30	15/03/2030	40,490	0.04
37,000	Stanley Black & Decker	Baa1	2.75	15/11/2050	35,745	0.04
9,000	Stanley Black & Decker	Baa2	4.00	15/03/2060	9,233	0.01
75,000	Starbucks	Baa1	3.80	15/08/2025	81,036	0.09
40,000	Starbucks	Baa1	4.00	15/11/2028	44,787	0.05
10,000	Starbucks	Baa1	3.55	15/08/2029	10,940	0.01
40,000	Starbucks	Baa1	2.25	12/03/2030	39,968	0.04
19,000	Starbucks	Baa1	2.55	15/11/2030	19,404	0.02
57,000	Starbucks	Baa1	4.50	15/11/2048	70,833	0.08
46,000	Starbucks	Baa1	4.45	15/08/2049	56,882	0.06
44,000	Starbucks	Baa1	3.50	15/11/2050	47,557	0.05
44,000	State Street	A1	3.55	18/08/2025	47,481	0.05
26,000	State Street	A1	2.65	19/05/2026	27,412	0.03
28,000	State Street	A1	2.40	24/01/2030	28,840	0.03
44,000	State Street	A2	2.20	03/03/2031	43,913	0.05

**XTRACKERS (IE) PLC****Xtrackers ESG USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.85% (31 December 2020 - 99.19%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
200,000	Sumitomo Mitsui Financial Group	A1	1.47	08/07/2025	198,958	0.22
40,000	Sumitomo Mitsui Financial Group	A1	3.78	09/03/2026	43,176	0.05
60,000	Sumitomo Mitsui Financial Group	A1	3.35	18/10/2027	64,361	0.07
46,000	Sumitomo Mitsui Financial Group	A1	3.54	17/01/2028	49,847	0.06
80,000	Sumitomo Mitsui Financial Group	A1	3.94	19/07/2028	88,756	0.10
200,000	Sumitomo Mitsui Financial Group	A1	3.04	16/07/2029	209,104	0.23
200,000	Sumitomo Mitsui Financial Group	A1	2.13	08/07/2030	195,464	0.22
120,000	Sumitomo Mitsui Financial Group	A2	2.14	23/09/2030	115,542	0.13
36,000	Synchrony Financial	Baa3	4.50	23/07/2025	38,942	0.04
40,000	Synchrony Financial	Baa3	3.95	01/12/2027	43,030	0.05
29,000	Synchrony Financial	Baa3	2.88	28/10/2031	28,935	0.03
9,000	Sysco	Baa1	3.75	01/10/2025	9,652	0.01
22,000	Sysco	Baa1	3.30	15/07/2026	23,403	0.03
41,000	Sysco	Baa1	3.25	15/07/2027	43,595	0.05
59,000	Sysco	Baa1	5.95	01/04/2030	73,814	0.08
57,000	Sysco	Baa1	6.60	01/04/2050	89,094	0.10
30,000	Sysco	Baa1	3.15	14/12/2051	29,747	0.03
240,000	Takeda Pharmaceutical	Baa2	2.05	31/03/2030	234,216	0.26
200,000	Takeda Pharmaceutical	Baa2	3.03	09/07/2040	201,730	0.22
18,000	Target	A2	2.25	15/04/2025	18,575	0.02
40,000	Target	A2	2.50	15/04/2026	41,962	0.05
61,000	Target	A2	3.38	15/04/2029	67,162	0.07
10,000	Target	A2	2.35	15/02/2030	10,284	0.01
58,000	Target	A2	4.00	01/07/2042	71,171	0.08
41,000	Teledyne Technologies	Baa3	2.75	01/04/2031	41,733	0.05
72,000	Telefonica Emisiones	Baa3	7.05	20/06/2036	103,017	0.11
175,000	Telefonica Emisiones	Baa3	4.67	06/03/2038	202,331	0.22
150,000	Telefonica Emisiones	Baa3	5.21	08/03/2047	186,786	0.21
50,000	Telefonica Europe	Baa3	8.25	15/09/2030	71,054	0.08
36,000	TELUS	Baa1	4.60	16/11/2048	46,126	0.05
10,000	Texas Instruments	Aa3	1.38	12/03/2025	10,052	0.01
28,000	Texas Instruments	Aa3	2.25	04/09/2029	28,660	0.03
40,000	Texas Instruments	Aa3	1.75	04/05/2030	39,347	0.04
36,000	Texas Instruments	Aa3	3.88	15/03/2039	42,667	0.05
64,000	Texas Instruments	Aa3	4.15	15/05/2048	80,635	0.09
13,000	Thermo Fisher Scientific	Baa1	2.60	01/10/2029	13,494	0.02
44,000	Thermo Fisher Scientific	Baa1	2.00	15/10/2031	43,432	0.05
56,000	Thermo Fisher Scientific	Baa1	2.80	15/10/2041	56,757	0.06
39,000	Thermo Fisher Scientific	Baa1	4.10	15/08/2047	48,713	0.05
14,000	TJX	A2	2.25	15/09/2026	14,477	0.02
20,000	Toronto-Dominion Bank	A1	1.15	12/06/2025	19,845	0.02
13,000	Toronto-Dominion Bank	A1	0.75	11/09/2025	12,671	0.01
43,000	Toronto-Dominion Bank	A1	0.75	06/01/2026	41,720	0.05
44,000	Toronto-Dominion Bank	A1	1.20	03/06/2026	43,269	0.05
48,000	Toronto-Dominion Bank	A1	1.25	10/09/2026	47,182	0.05
30,000	Toronto-Dominion Bank	A1	2.00	10/09/2031	29,603	0.03
90,000	Toronto-Dominion Bank	A2	3.63	15/09/2031	96,713	0.11
28,000	Trane Technologies Luxembourg Finance	Baa2	3.80	21/03/2029	30,597	0.03
50,000	Transcontinental Gas Pipe Line	Baa1	7.85	01/02/2026	61,088	0.07
61,000	Travelers	A2	6.25	15/06/2037	87,717	0.10
15,000	Travelers	A2	5.35	01/11/2040	20,380	0.02
35,000	Travelers	A2	3.05	08/06/2051	36,857	0.04
60,000	Truist Financial	A3	4.00	01/05/2025	64,777	0.07
70,000	Truist Financial	A3	3.70	05/06/2025	75,269	0.08
50,000	Truist Financial	A3	1.20	05/08/2025	49,690	0.06
30,000	Truist Financial	A3	1.27	02/03/2027	29,414	0.03
50,000	Truist Financial	A3	1.13	03/08/2027	48,398	0.05
60,000	Truist Financial	A3	1.89	07/06/2029	59,101	0.07
141,000	Truist Financial	A3	1.95	05/06/2030	139,404	0.15
200,000	TSMC Arizona	Aa3	2.50	25/10/2031	202,918	0.22
10,000	TWDC Enterprises 18	A2	3.15	17/09/2025	10,611	0.01
43,000	TWDC Enterprises 18	A2	3.00	13/02/2026	45,490	0.05
63,000	TWDC Enterprises 18	A2	1.85	30/07/2026	63,892	0.07
14,000	TWDC Enterprises 18	A2	2.95	15/06/2027	15,015	0.02
39,000	TWDC Enterprises 18	A2	4.13	01/06/2044	46,483	0.05
17,000	Tyson Foods	Baa2	4.00	01/03/2026	18,448	0.02
45,000	Tyson Foods	Baa2	3.55	02/06/2027	48,484	0.05
45,000	Tyson Foods	Baa2	4.35	01/03/2029	50,953	0.06

**XTRACKERS (IE) PLC****Xtrackers ESG USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.85% (31 December 2020 - 99.19%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
35,000	Tyson Foods	Baa2	4.55	02/06/2047	43,485	0.05
67,000	Tyson Foods	Baa2	5.10	28/09/2048	90,333	0.10
100,000	Unilever Capital	A1	2.90	05/05/2027	106,154	0.12
82,000	Unilever Capital	A1	5.90	15/11/2032	110,408	0.12
60,000	Union Pacific	Baa1	3.95	10/09/2028	67,409	0.07
32,000	Union Pacific	Baa1	3.70	01/03/2029	35,471	0.04
41,000	Union Pacific	Baa1	2.40	05/02/2030	41,947	0.05
40,000	Union Pacific	Baa1	2.38	20/05/2031	40,881	0.05
59,000	Union Pacific	Baa1	3.20	20/05/2041	63,000	0.07
64,000	Union Pacific	Baa1	3.25	05/02/2050	68,977	0.08
50,000	Union Pacific	Baa1	3.80	01/10/2051	58,729	0.07
44,000	Union Pacific	Baa1	2.95	10/03/2052	44,789	0.05
76,000	Union Pacific	Baa1	3.84	20/03/2060	89,682	0.10
31,000	Union Pacific	Baa1	2.97	16/09/2062	30,769	0.03
70,000	Union Pacific	Baa1	3.75	05/02/2070	80,412	0.09
34,000	Union Pacific	Baa1	3.80	06/04/2071	39,556	0.04
12,000	United Parcel Service	A2	3.90	01/04/2025	12,963	0.01
53,000	United Parcel Service	A2	3.05	15/11/2027	57,180	0.06
60,000	United Parcel Service	A2	3.40	15/03/2029	65,639	0.07
43,000	United Parcel Service	A2	4.45	01/04/2030	50,683	0.06
63,000	United Parcel Service	A2	6.20	15/01/2038	91,053	0.10
26,000	United Parcel Service	A2	3.75	15/11/2047	31,023	0.03
30,000	United Parcel Service	A2	4.25	15/03/2049	38,566	0.04
61,000	United Parcel Service	A2	5.30	01/04/2050	90,556	0.10
20,000	United Rentals North America	Baa3	3.88	15/11/2027	20,749	0.02
38,000	US Bancorp	A2	1.45	12/05/2025	38,190	0.04
19,000	US Bancorp	A2	3.95	17/11/2025	20,779	0.02
55,000	US Bancorp	A2	3.10	27/04/2026	58,238	0.06
34,000	US Bancorp	A2	2.38	22/07/2026	35,313	0.04
33,000	US Bancorp	A2	3.15	27/04/2027	35,395	0.04
23,000	US Bancorp	A2	3.90	26/04/2028	25,852	0.03
57,000	US Bancorp	A2	3.00	30/07/2029	60,238	0.07
74,000	US Bancorp	A2	1.38	22/07/2030	69,798	0.08
50,000	US Bancorp	A2	2.49	03/11/2036	49,901	0.06
22,000	Valero Energy	Baa2	2.85	15/04/2025	22,860	0.03
62,000	Valero Energy	Baa2	3.40	15/09/2026	66,290	0.07
70,000	Valero Energy	Baa2	4.35	01/06/2028	77,251	0.09
43,000	Valero Energy	Baa2	4.00	01/04/2029	46,935	0.05
17,000	Valero Energy	Baa2	7.50	15/04/2032	23,438	0.03
52,000	Valero Energy	Baa2	6.63	15/06/2037	70,509	0.08
45,000	Valero Energy	Baa2	3.65	01/12/2051	44,901	0.05
23,000	Ventas Realty	Baa1	4.40	15/01/2029	26,121	0.03
21,000	VeriSign	Baa3	2.70	15/06/2031	21,169	0.02
11,000	Verisk Analytics	Baa2	4.00	15/06/2025	11,844	0.01
21,000	Verizon Communications	Baa1	3.38	15/02/2025	22,317	0.02
29,000	Verizon Communications	Baa1	0.85	20/11/2025	28,250	0.03
40,000	Verizon Communications	Baa1	1.45	20/03/2026	39,825	0.04
33,000	Verizon Communications	Baa1	2.63	15/08/2026	34,382	0.04
33,000	Verizon Communications	Baa1	4.13	16/03/2027	36,706	0.04
48,000	Verizon Communications	Baa1	3.00	22/03/2027	50,659	0.06
32,000	Verizon Communications	Baa1	2.10	22/03/2028	32,109	0.04
76,000	Verizon Communications	Baa1	4.33	21/09/2028	86,523	0.10
17,000	Verizon Communications	Baa1	3.88	08/02/2029	18,875	0.02
43,000	Verizon Communications	Baa1	4.02	03/12/2029	48,246	0.05
16,000	Verizon Communications	Baa1	3.15	22/03/2030	16,932	0.02
11,000	Verizon Communications	Baa1	1.50	18/09/2030	10,318	0.01
62,000	Verizon Communications	Baa1	1.68	30/10/2030	59,048	0.07
24,000	Verizon Communications	Baa1	1.75	20/01/2031	22,761	0.03
46,000	Verizon Communications	Baa1	2.55	21/03/2031	46,529	0.05
53,000	Verizon Communications	Baa1	2.36	15/03/2032	52,371	0.06
91,000	Verizon Communications	Baa1	4.50	10/08/2033	107,368	0.12
33,000	Verizon Communications	Baa1	4.40	01/11/2034	38,500	0.04
78,000	Verizon Communications	Baa1	4.27	15/01/2036	91,779	0.10
19,000	Verizon Communications	Baa1	5.25	16/03/2037	24,823	0.03
51,000	Verizon Communications	Baa1	4.81	15/03/2039	64,193	0.07
91,000	Verizon Communications	Baa1	2.65	20/11/2040	86,657	0.10
52,000	Verizon Communications	Baa1	3.40	22/03/2041	54,754	0.06
13,000	Verizon Communications	Baa1	3.85	01/11/2042	14,542	0.02

**XTRACKERS (IE) PLC****Xtrackers ESG USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.85% (31 December 2020 - 99.19%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
11,000	Verizon Communications	Baa1	6.55	15/09/2043	17,269	0.02
46,000	Verizon Communications	Baa1	4.13	15/08/2046	53,612	0.06
66,000	Verizon Communications	Baa1	4.86	21/08/2046	85,234	0.09
63,000	Verizon Communications	Baa1	4.52	15/09/2048	79,233	0.09
17,000	Verizon Communications	Baa1	4.00	22/03/2050	19,579	0.02
68,000	Verizon Communications	Baa1	2.88	20/11/2050	64,830	0.07
87,000	Verizon Communications	Baa1	3.55	22/03/2051	94,051	0.10
30,000	Verizon Communications	Baa1	4.67	15/03/2055	39,380	0.04
111,000	Verizon Communications	Baa1	2.99	30/10/2056	105,701	0.12
28,000	Verizon Communications	Baa1	3.00	20/11/2060	26,597	0.03
84,000	Verizon Communications	Baa1	3.70	22/03/2061	91,263	0.10
9,000	VF	Baa1	2.40	23/04/2025	9,255	0.01
21,000	VF	Baa1	2.95	23/04/2030	21,823	0.02
86,000	ViacomCBS	Baa2	4.75	15/05/2025	94,421	0.10
10,000	ViacomCBS	Baa2	4.00	15/01/2026	10,816	0.01
12,000	ViacomCBS	Baa2	7.88	30/07/2030	16,638	0.02
47,000	ViacomCBS	Baa2	4.95	15/01/2031	55,600	0.06
18,000	ViacomCBS	Baa2	4.20	19/05/2032	20,355	0.02
85,000	ViacomCBS	Baa2	6.88	30/04/2036	121,832	0.13
57,000	ViacomCBS	Baa2	4.38	15/03/2043	65,019	0.07
53,000	ViacomCBS	Baa2	5.85	01/09/2043	71,846	0.08
48,000	ViacomCBS	Baa2	4.95	19/05/2050	61,004	0.07
140,000	Visa	Aa3	3.15	14/12/2025	149,428	0.17
20,000	Visa	Aa3	1.90	15/04/2027	20,328	0.02
10,000	Visa	Aa3	2.75	15/09/2027	10,577	0.01
72,000	Visa	Aa3	2.05	15/04/2030	72,873	0.08
65,000	Visa	Aa3	1.10	15/02/2031	60,772	0.07
89,000	Visa	Aa3	4.15	14/12/2035	106,715	0.12
49,000	Visa	Aa3	2.70	15/04/2040	50,223	0.06
153,000	Visa	Aa3	4.30	14/12/2045	193,086	0.21
73,000	Visa	Aa3	3.65	15/09/2047	85,208	0.09
34,000	Visa	Aa3	2.00	15/08/2050	30,006	0.03
39,000	VMware	Baa3	4.50	15/05/2025	42,523	0.05
70,000	VMware	Baa3	1.40	15/08/2026	68,878	0.08
67,000	VMware	Baa3	3.90	21/08/2027	73,189	0.08
10,000	VMware	Baa3	1.80	15/08/2028	9,738	0.01
43,000	VMware	Baa3	4.70	15/05/2030	50,042	0.06
45,000	VMware	Baa3	2.20	15/08/2031	44,209	0.05
50,000	Vodafone Group	Baa2	4.13	30/05/2025	54,120	0.06
102,000	Vodafone Group	Baa2	4.38	30/05/2028	115,058	0.13
73,000	Vodafone Group	Baa2	6.15	27/02/2037	99,384	0.11
53,000	Vodafone Group	Baa2	5.00	30/05/2038	66,076	0.07
54,000	Vodafone Group	Baa2	4.38	19/02/2043	63,083	0.07
142,000	Vodafone Group	Baa2	5.25	30/05/2048	185,750	0.21
54,000	Vodafone Group	Baa2	4.88	19/06/2049	68,346	0.08
74,000	Vodafone Group	Baa2	4.25	17/09/2050	86,342	0.10
17,000	Vulcan Materials	Baa2	3.50	01/06/2030	18,346	0.02
37,000	Walgreens Boots Alliance	Baa2	3.45	01/06/2026	39,440	0.04
43,000	Walgreens Boots Alliance	Baa2	4.80	18/11/2044	52,021	0.06
39,000	Walgreens Boots Alliance	Baa2	4.10	15/04/2050	43,882	0.05
30,000	Walmart	Aa2	3.55	26/06/2025	32,369	0.04
28,000	Walmart	Aa2	3.05	08/07/2026	30,027	0.03
44,000	Walmart	Aa2	1.05	17/09/2026	43,589	0.05
56,000	Walmart	Aa2	3.70	26/06/2028	62,828	0.07
47,000	Walmart	Aa2	1.50	22/09/2028	46,757	0.05
75,000	Walmart	Aa2	1.80	22/09/2031	74,383	0.08
64,000	Walmart	Aa2	5.25	01/09/2035	87,272	0.10
50,000	Walmart	Aa2	6.50	15/08/2037	77,317	0.09
38,000	Walmart	Aa2	6.20	15/04/2038	58,017	0.06
37,000	Walmart	Aa2	2.50	22/09/2041	37,507	0.04
80,000	Walmart	Aa2	4.05	29/06/2048	101,938	0.11
74,000	Walmart	Aa2	2.65	22/09/2051	75,894	0.08
45,000	Walt Disney	A2	3.35	24/03/2025	47,968	0.05
39,000	Walt Disney	A2	1.75	13/01/2026	39,465	0.04
39,000	Walt Disney	A2	2.20	13/01/2028	39,757	0.04
95,000	Walt Disney	A2	2.00	01/09/2029	94,585	0.10
34,000	Walt Disney	A2	3.80	22/03/2030	38,252	0.04
92,000	Walt Disney	A2	2.65	13/01/2031	95,755	0.11

**XTRACKERS (IE) PLC****Xtrackers ESG USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 98.85% (31 December 2020 - 99.19%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
42,000	Walt Disney	A2	6.20	15/12/2034	58,800	0.07
52,000	Walt Disney	A2	6.40	15/12/2035	74,551	0.08
73,000	Walt Disney	A2	6.65	15/11/2037	108,493	0.12
16,000	Walt Disney	A2	4.63	23/03/2040	19,936	0.02
78,000	Walt Disney	A2	3.50	13/05/2040	85,776	0.10
84,000	Walt Disney	A2	2.75	01/09/2049	81,590	0.09
101,000	Walt Disney	A2	4.70	23/03/2050	133,297	0.15
110,000	Walt Disney	A2	3.60	13/01/2051	124,916	0.14
72,000	Walt Disney	A2	3.80	13/05/2060	83,974	0.09
41,000	Waste Connections	Baa2	2.95	15/01/2052	40,395	0.04
40,000	Waste Management	Baa1	3.15	15/11/2027	42,769	0.05
40,000	Waste Management	Baa1	1.50	15/03/2031	37,722	0.04
38,000	Welltower	Baa1	4.00	01/06/2025	40,958	0.05
50,000	Welltower	Baa1	3.10	15/01/2030	52,555	0.06
30,000	Welltower	Baa1	2.80	01/06/2031	30,705	0.03
78,000	Western Digital	Baa3	4.75	15/02/2026	85,518	0.09
80,000	Westpac Banking	Aa3	2.35	19/02/2025	82,591	0.09
30,000	Westpac Banking	Aa3	2.85	13/05/2026	31,669	0.04
111,000	Westpac Banking	Aa3	1.15	03/06/2026	109,205	0.12
30,000	Westpac Banking	Aa3	3.35	08/03/2027	32,400	0.04
20,000	Westpac Banking	Aa3	3.40	25/01/2028	21,797	0.02
30,000	Westpac Banking	Aa3	1.95	20/11/2028	29,892	0.03
55,000	Westpac Banking	Aa3	2.65	16/01/2030	57,320	0.06
30,000	Westpac Banking	Baa1	2.89	04/02/2030	30,637	0.03
41,000	Westpac Banking	Aa3	2.15	03/06/2031	41,110	0.05
54,000	Westpac Banking	Baa1	4.32	23/11/2031	58,427	0.06
65,000	Westpac Banking	Baa1	4.11	24/07/2034	70,160	0.08
50,000	Westpac Banking	Baa1	2.67	15/11/2035	48,775	0.05
47,000	Westpac Banking	Baa1	3.02	18/11/2036	46,531	0.05
89,000	Westpac Banking	Baa1	4.42	24/07/2039	104,704	0.12
19,000	Westpac Banking	Baa1	2.96	16/11/2040	18,645	0.02
35,000	Westpac Banking	Baa1	3.13	18/11/2041	34,787	0.04
49,000	Williams	Baa2	3.90	15/01/2025	52,160	0.06
19,000	Williams	Baa2	4.00	15/09/2025	20,531	0.02
40,000	Williams	Baa2	3.75	15/06/2027	43,223	0.05
27,000	Williams	Baa2	3.50	15/11/2030	28,876	0.03
25,000	Williams	Baa2	2.60	15/03/2031	24,959	0.03
54,000	Williams	Baa2	6.30	15/04/2040	73,287	0.08
49,000	Williams	Baa2	5.10	15/09/2045	60,630	0.07
48,000	Williams	Baa2	4.85	01/03/2048	58,607	0.07
28,000	WRKCo	Baa2	4.90	15/03/2029	32,624	0.04
40,000	WW Grainger	A3	4.60	15/06/2045	51,300	0.06
60,000	Xilinx	A3	2.38	01/06/2030	60,852	0.07
10,000	Zoetis	Baa1	4.50	13/11/2025	11,020	0.01
43,000	Zoetis	Baa1	3.00	12/09/2027	45,482	0.05
10,000	Zoetis	Baa1	2.00	15/05/2030	9,855	0.01
60,000	Zoetis	Baa1	4.70	01/02/2043	76,691	0.09
<b>Total Corporate Bonds</b>					<b>89,350,478</b>	<b>98.85</b>
<b>Total Transferable Securities</b>					<b>89,350,478</b>	<b>98.85</b>

**Financial Derivative Instruments - 0.05% (31 December 2020 - (0.01)%)****Exchange Traded Financial Derivative Instruments - 0.00% (31 December 2020 - 0.00%)****Open Futures Contracts\* - 0.00% (31 December 2020 - 0.00%)**

CCY	Description	Notional	Maturity	Unrealised loss USD	% of Fund
USD	US 10 Year Note Cbt				
	Long Futures Contracts	130,688	22/03/2022	(219)	0.00
<b>Unrealised loss on Open Futures Contracts</b>				<b>(219)</b>	<b>0.00</b>
<b>Net unrealised loss on Open Futures Contracts</b>				<b>(219)</b>	<b>0.00</b>
<b>Total Exchange Traded Financial Derivative Instruments</b>				<b>(219)</b>	<b>0.00</b>

**XTRACKERS (IE) PLC****Xtrackers ESG USD Corporate Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****OTC Financial Derivative Instruments - 0.05% (31 December 2020 - (0.01)%)****Open Forward Foreign Currency Exchange Contracts \*\* - 0.05% (31 December 2020 - (0.01)%)**

<b>Settlement Date</b>		<b>Amount Bought</b>		<b>Amount Sold</b>	<b>Unrealised gain/(loss) USD</b>	<b>% of Fund</b>
02/02/2022	EUR	27,904,586	USD	31,700,977	50,427	0.05
02/02/2022	USD	85,800	EUR	75,677	(309)	0.00
<b>Unrealised gain on Open Forward Foreign Currency Exchange Contracts</b>					<b>50,427</b>	<b>0.05</b>
<b>Unrealised loss on Open Forward Foreign Currency Exchange Contracts</b>					<b>(309)</b>	<b>0.00</b>
<b>Net unrealised gain on Open Forward Foreign Currency Exchange Contracts</b>					<b>50,118</b>	<b>0.05</b>
<b>Total OTC Financial Derivative Instruments</b>					<b>50,118</b>	<b>0.05</b>
<b>Total Financial Derivative Instruments</b>					<b>49,899</b>	<b>0.05</b>
					<b>Value USD</b>	<b>% of Fund</b>
<b>Total Financial Assets at Fair Value through Profit or Loss</b>					89,400,377	98.90
<b>Other Net Assets - 1.10% (31 December 2020 - 0.82%)</b>					991,259	1.10
<b>Net Assets Attributable to Redeeming Participating Shareholders</b>					<b>90,391,636</b>	<b>100.00</b>

\* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.

\*\* The counterparties for the open forward foreign currency exchange contracts are Royal Bank of Canada and State Street Bank London.

**Analysis of Total Assets**

	<b>% of Total Assets 31/12/2021</b>
Transferable securities admitted to an official stock exchange listing and transferable securities dealt in another regulated market	96.90
OTC Financial Derivative Instruments	0.05
Current Assets	3.05
<b>Total Assets</b>	<b>100.00</b>

**XTRACKERS (IE) PLC****Xtrackers US Treasuries Ultrashort Bond UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Government Bonds - 99.56% (31 December 2020 - 99.71%)**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
562,000	United States Treasury Bill	Aaa	0.00	24/02/2022	561,968	5.03
566,000	United States Treasury Bill	Aaa	0.00	24/03/2022	565,931	5.07
324,000	United States Treasury Bill	Aaa	0.00	21/04/2022	323,922	2.90
349,000	United States Treasury Bill	Aaa	0.00	19/05/2022	348,868	3.13
342,000	United States Treasury Bill	Aaa	0.00	16/06/2022	341,797	3.06
140,000	United States Treasury Bill	Aaa	0.00	14/07/2022	139,862	1.25
140,000	United States Treasury Bill	Aaa	0.00	11/08/2022	139,833	1.25
140,000	United States Treasury Bill	Aaa	0.00	08/09/2022	139,788	1.25
140,000	United States Treasury Bill	Aaa	0.00	06/10/2022	139,716	1.25
140,000	United States Treasury Bill	Aaa	0.00	03/11/2022	139,681	1.25
135,000	United States Treasury Bill	Aaa	0.00	01/12/2022	134,646	1.21
221,000	United States Treasury Floating Rate Note*	Aaa		31/01/2022	221,025	1.98
246,000	United States Treasury Floating Rate Note*	Aaa		30/04/2022	246,081	2.20
270,900	United States Treasury Floating Rate Note*	Aaa		31/07/2022	270,971	2.43
288,000	United States Treasury Floating Rate Note*	Aaa		31/10/2022	288,105	2.58
325,000	United States Treasury Floating Rate Note*	Aaa		31/01/2023	325,125	2.91
326,000	United States Treasury Floating Rate Note*	Aaa		30/04/2023	326,031	2.92
324,000	United States Treasury Floating Rate Note*	Aaa		31/07/2023	324,001	2.90
215,000	United States Treasury Floating Rate Note*	Aaa		31/10/2023	214,996	1.93
102,000	United States Treasury Note	Aaa	1.38	31/01/2022	102,096	0.92
98,000	United States Treasury Note	Aaa	1.50	31/01/2022	98,092	0.88
114,000	United States Treasury Note	Aaa	1.88	31/01/2022	114,143	1.02
114,000	United States Treasury Note	Aaa	2.00	15/02/2022	114,249	1.02
113,000	United States Treasury Note	Aaa	2.50	15/02/2022	113,300	1.02
143,000	United States Treasury Note	Aaa	1.13	28/02/2022	143,223	1.28
103,000	United States Treasury Note	Aaa	1.75	28/02/2022	103,258	0.93
87,000	United States Treasury Note	Aaa	1.88	28/02/2022	87,231	0.78
86,000	United States Treasury Note	Aaa	2.38	15/03/2022	86,390	0.77
132,000	United States Treasury Note	Aaa	0.38	31/03/2022	132,082	1.18
98,000	United States Treasury Note	Aaa	1.75	31/03/2022	98,383	0.88
89,000	United States Treasury Note	Aaa	1.88	31/03/2022	89,375	0.80
105,300	United States Treasury Note	Aaa	2.25	15/04/2022	105,925	0.95
148,000	United States Treasury Note	Aaa	0.13	30/04/2022	148,000	1.33
109,000	United States Treasury Note	Aaa	1.75	30/04/2022	109,579	0.98
114,400	United States Treasury Note	Aaa	1.88	30/04/2022	115,044	1.03
97,000	United States Treasury Note	Aaa	1.75	15/05/2022	97,561	0.87
100,000	United States Treasury Note	Aaa	2.13	15/05/2022	100,719	0.90
143,000	United States Treasury Note	Aaa	0.13	31/05/2022	142,978	1.28
112,000	United States Treasury Note	Aaa	1.75	31/05/2022	112,717	1.01
110,000	United States Treasury Note	Aaa	1.88	31/05/2022	110,773	0.99
95,000	United States Treasury Note	Aaa	1.75	15/06/2022	95,683	0.86
160,000	United States Treasury Note	Aaa	0.13	30/06/2022	159,925	1.43
94,000	United States Treasury Note	Aaa	1.75	30/06/2022	94,705	0.85
100,000	United States Treasury Note	Aaa	2.13	30/06/2022	100,922	0.90
103,000	United States Treasury Note	Aaa	1.75	15/07/2022	103,821	0.93
169,000	United States Treasury Note	Aaa	0.13	31/07/2022	168,894	1.51
109,000	United States Treasury Note	Aaa	1.88	31/07/2022	110,022	0.99
99,000	United States Treasury Note	Aaa	2.00	31/07/2022	100,021	0.90
125,000	United States Treasury Note	Aaa	1.50	15/08/2022	125,957	1.13
81,000	United States Treasury Note	Aaa	1.63	15/08/2022	81,683	0.73
167,000	United States Treasury Note	Aaa	0.13	31/08/2022	166,843	1.49
105,000	United States Treasury Note	Aaa	1.63	31/08/2022	105,935	0.95
95,000	United States Treasury Note	Aaa	1.88	31/08/2022	95,995	0.86
116,000	United States Treasury Note	Aaa	1.50	15/09/2022	116,979	1.05
180,000	United States Treasury Note	Aaa	0.13	30/09/2022	179,775	1.61
108,000	United States Treasury Note	Aaa	1.75	30/09/2022	109,148	0.98
94,000	United States Treasury Note	Aaa	1.88	30/09/2022	95,087	0.85

**XTRACKERS (IE) PLC****Xtrackers US Treasuries Ultrashort Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Government Bonds - 99.56% (31 December 2020 - 99.71%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
96,000	United States Treasury Note	Aaa	1.38	15/10/2022	96,780	0.87
180,000	United States Treasury Note	Aaa	0.13	31/10/2022	179,691	1.61
96,000	United States Treasury Note	Aaa	1.88	31/10/2022	97,200	0.87
107,000	United States Treasury Note	Aaa	2.00	31/10/2022	108,438	0.97
213,000	United States Treasury Note	Aaa	1.63	15/11/2022	215,263	1.93
200,000	United States Treasury Note	Aaa	0.13	30/11/2022	199,531	1.79
200,000	United States Treasury Note	Aaa	2.00	30/11/2022	202,906	1.82
103,000	United States Treasury Note	Aaa	1.63	15/12/2022	104,219	0.93
207,000	United States Treasury Note	Aaa	0.13	31/12/2022	206,369	1.85
173,000	United States Treasury Note	Aaa	2.13	31/12/2022	175,892	1.58
<b>Total Government Bonds</b>					<b>11,115,149</b>	<b>99.56</b>
<b>Total Transferable Securities</b>					<b>11,115,149</b>	<b>99.56</b>

**Financial Derivative Instruments - 0.02% (31 December 2020 - 0.00%)****OTC Financial Derivative Instruments - 0.02% (31 December 2020 - 0.00%)****Open Forward Foreign Currency Exchange Contracts \*\* - 0.02% (31 December 2020 - 0.00%)**

Settlement Date		Amount Bought		Amount Sold	Unrealised gain USD	% of Fund
02/02/2022	MXN	39,112	USD	1,900	2	0.00
02/02/2022	MXN	9,512,933	USD	460,476	2,128	0.02
<b>Unrealised gain on Open Forward Foreign Currency Exchange Contracts</b>					<b>2,130</b>	<b>0.02</b>
<b>Net unrealised gain on Open Forward Foreign Currency Exchange Contracts</b>					<b>2,130</b>	<b>0.02</b>
<b>Total OTC Financial Derivative Instruments</b>					<b>2,130</b>	<b>0.02</b>
<b>Total Financial Derivative Instruments</b>					<b>2,130</b>	<b>0.02</b>
<b>Total Financial Assets at Fair Value through Profit or Loss</b>					<b>11,117,279</b>	<b>99.58</b>
<b>Other Net Assets - 0.42% (31 December 2020 - 0.29%)</b>					<b>47,171</b>	<b>0.42</b>
<b>Net Assets Attributable to Redeeming Participating Shareholders</b>					<b>11,164,450</b>	<b>100.00</b>

\* These are a floating-rate notes (FRN), which have a variable coupon.

\*\* The counterparties for the open forward foreign currency exchange contracts is State Street Bank London.

**Analysis of Total Assets**

	% of Total Assets 31/12/2021
Transferable securities admitted to an official stock exchange listing and transferable securities dealt in another regulated market	90.15
OTC Financial Derivative Instruments	0.02
Current Assets	9.83
<b>Total Assets</b>	<b>100.00</b>



**XTRACKERS (IE) PLC****Xtrackers MSCI EMU ESG UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Equities - 99.13% (31 December 2020 - 0.00%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Automobiles</b>			
5,355	Bayerische Motoren Werke	473,864	1.42
		<b>473,864</b>	<b>1.42</b>
<b>Banks</b>			
107,831	Banco Bilbao Vizcaya Argentaria	566,113	1.69
18,191	BNP Paribas	1,105,467	3.31
71,695	CaixaBank	173,072	0.52
16,131	Commerzbank	107,900	0.32
5,560	Erste Group Bank	229,906	0.69
63,135	ING Groep	772,898	2.31
267,091	Intesa Sanpaolo	607,365	1.82
4,043	KBC Group	305,085	0.91
13,111	Societe Generale	396,018	1.18
		<b>4,263,824</b>	<b>12.75</b>
<b>Beverages</b>			
3,318	Coca-Cola Europacific Partners	163,187	0.49
		<b>163,187</b>	<b>0.49</b>
<b>Chemicals</b>			
3,031	Akzo Nobel	292,492	0.88
14,853	BASF	917,618	2.74
2,498	Brenntag	198,791	0.59
2,827	Koninklijke DSM	559,746	1.67
1,338	LANXESS	72,921	0.22
1,194	Solvay	122,027	0.37
2,080	Symrise	271,024	0.81
3,187	Umicore	113,935	0.34
		<b>2,548,554</b>	<b>7.62</b>
<b>Commercial Services and Supplies</b>			
4,743	Bureau Veritas	138,401	0.41
1,934	Randstad	116,117	0.35
		<b>254,518</b>	<b>0.76</b>
<b>Computers and Peripherals</b>			
2,620	Delivery Hero	256,760	0.77
2,916	Just Eat Takeaway.com	141,338	0.42
15,090	Prosus	1,109,568	3.32
		<b>1,507,666</b>	<b>4.51</b>
<b>Construction and Engineering</b>			
1,347	Eiffage	121,850	0.37
7,622	Wartsila	94,208	0.28
		<b>216,058</b>	<b>0.65</b>
<b>Diversified Financials</b>			
979	Amundi	71,027	0.21
3,072	Deutsche Boerse	451,891	1.35
		<b>522,918</b>	<b>1.56</b>
<b>Diversified Telecommunications</b>			
2,291	Elisa	123,989	0.37
54,374	Koninklijke KPN	148,441	0.44
32,263	Orange	303,691	0.91

**XTRACKERS (IE) PLC****Xtrackers MSCI EMU ESG UCITS ETF**

Portfolio of Investments as at 31 December 2021 cont/d

Equities - 99.13% (31 December 2020 - 0.00%) cont/d

Number of Shares	Security	Value EUR	% of Fund
<b>Diversified Telecommunications cont/d</b>			
16,657	Telefonica Deutschland Holding	40,660	0.12
		<b>616,781</b>	<b>1.84</b>
<b>Electric Utilities</b>			
498	Elia Group	57,619	0.17
7,000	Red Electrica	133,175	0.40
22,689	Terna Rete Elettrica Nazionale	161,409	0.48
1,101	Verbund	108,889	0.33
		<b>461,092</b>	<b>1.38</b>
<b>Electrical Equipment</b>			
4,325	Legrand	445,042	1.33
8,741	Schneider Electric	1,507,473	4.51
		<b>1,952,515</b>	<b>5.84</b>
<b>Food Products</b>			
10,196	Carrefour	164,207	0.49
879	Colruyt	32,751	0.10
2,671	HelloFresh	180,399	0.54
4,559	Jeronimo Martins	91,636	0.27
4,400	Kesko	129,096	0.39
16,911	Koninklijke Ahold Delhaize	509,613	1.52
		<b>1,107,702</b>	<b>3.31</b>
<b>Forest Products</b>			
9,408	Stora Enso	151,845	0.45
		<b>151,845</b>	<b>0.45</b>
<b>Gas Utilities</b>			
4,007	Enagas	81,743	0.24
32,611	Snam	172,838	0.52
		<b>254,581</b>	<b>0.76</b>
<b>Health Care Equipment and Supplies</b>			
4,643	EssilorLuxottica	869,355	2.60
		<b>869,355</b>	<b>2.60</b>
<b>Household Products</b>			
1,676	Henkel	115,141	0.35
447	SEB	61,195	0.18
		<b>176,336</b>	<b>0.53</b>
<b>Industrial</b>			
5,131	Alstom	160,190	0.48
		<b>160,190</b>	<b>0.48</b>
<b>Insurance</b>			
28,903	Aegon	126,971	0.38
6,667	Allianz	1,384,402	4.14
17,898	Assicurazioni Generali	333,440	1.00
31,301	AXA	819,616	2.45
2,769	CNP Assurances	60,226	0.18
2,266	Muenchener Rueckversicherungs-Gesellschaft	590,293	1.76
4,370	NN Group	208,056	0.62
		<b>3,523,004</b>	<b>10.53</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI EMU ESG UCITS ETF**

Portfolio of Investments as at 31 December 2021 cont/d

Equities - 99.13% (31 December 2020 - 0.00%) cont/d

Number of Shares	Security	Value EUR	% of Fund
<b>Machinery</b>			
16,548	CNH Industrial	282,474	0.84
		<b>282,474</b>	<b>0.84</b>
<b>Media</b>			
3,687	Publicis Groupe	218,270	0.65
12,546	Vivendi	149,172	0.45
4,326	Wolters Kluwer	448,174	1.34
		<b>815,616</b>	<b>2.44</b>
<b>Metals and Mining</b>			
1,869	voestalpine	59,808	0.18
		<b>59,808</b>	<b>0.18</b>
<b>Oil and Gas</b>			
6,842	Neste	296,669	0.89
		<b>296,669</b>	<b>0.89</b>
<b>Personal Products</b>			
1,631	Beiersdorf	147,410	0.44
4,057	L'Oreal	1,691,566	5.06
		<b>1,838,976</b>	<b>5.50</b>
<b>Pharmaceuticals</b>			
2,003	Amplifon	95,042	0.28
2,090	Merck	474,430	1.42
1,709	Orion	62,413	0.19
2,045	UCB	205,216	0.61
		<b>837,101</b>	<b>2.50</b>
<b>Real Estate Investment Trust</b>			
838	Covivio REIT	60,504	0.18
742	Gecina REIT	91,192	0.27
2,017	Unibail-Rodamco-Westfield REIT	124,287	0.37
		<b>275,983</b>	<b>0.82</b>
<b>Retail</b>			
17,640	Industria de Diseno Textil	503,269	1.51
3,595	Zalando	255,749	0.76
		<b>759,018</b>	<b>2.27</b>
<b>Semiconductors</b>			
6,683	ASML Holding	4,722,876	14.12
		<b>4,722,876</b>	<b>14.12</b>
<b>Software</b>			
16,885	SAP	2,108,937	6.31
		<b>2,108,937</b>	<b>6.31</b>
<b>Textiles and Apparel</b>			
3,079	Adidas	779,603	2.33
1,213	Kering	857,470	2.56
1,707	Puma	183,502	0.55
		<b>1,820,575</b>	<b>5.44</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI EMU ESG UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.13% (31 December 2020 - 0.00%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Water</b>			
5,687	Suez	112,659	0.34
		<b>112,659</b>	<b>0.34</b>
<b>Total Equities</b>		<b>33,154,682</b>	<b>99.13</b>

**Preferred Stocks - 0.81% (31 December 2020 - 0.00%)**

<b>Automobiles</b>			
926	Bayerische Motoren Werke	67,876	0.20
		<b>67,876</b>	<b>0.20</b>
<b>Household Products</b>			
2,881	Henkel	204,954	0.61
		<b>204,954</b>	<b>0.61</b>
<b>Total Preferred Stocks</b>		<b>272,830</b>	<b>0.81</b>
<b>Total Transferable Securities</b>		<b>33,427,512</b>	<b>99.94</b>

<b>Total Financial Assets at Fair Value through Profit or Loss</b>	33,427,512	99.94
<b>Other Net Assets - 0.06% (31 December 2020 - 0.00%)</b>	19,107	0.06

<b>Net Assets Attributable to Redeeming Participating Shareholders</b>	<b>33,446,619</b>	<b>100.00</b>
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<b>Analysis of Total Assets</b>	<b>% of Total Assets 31/12/2021</b>
Transferable securities admitted to an official stock exchange listing	99.91
Current Assets	0.09
<b>Total Assets</b>	<b>100.00</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI USA Communication Services UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Equities - 99.97% (31 December 2020 - 0.00%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Computers and Peripherals</b>			
4,714	Alphabet Class A Shares	13,656,647	16.06
4,510	Alphabet Class C Shares	13,050,091	15.35
1,826	IAC Holdings	238,676	0.28
6,057	Match Group	801,038	0.94
46,771	Meta Platforms	15,731,426	18.50
10,196	Netflix	6,142,478	7.22
12,791	Pinterest	464,953	0.55
2,681	Roku	611,804	0.72
24,436	Snap	1,149,225	1.35
18,384	Twitter	794,557	0.93
		<b>52,640,895</b>	<b>61.90</b>
<b>Diversified Telecommunications</b>			
164,486	AT&T	4,046,356	4.76
21,643	Lumen Technologies	271,620	0.32
14,377	T-Mobile	1,667,444	1.96
95,379	Verizon Communications	4,955,893	5.83
		<b>10,941,313</b>	<b>12.87</b>
<b>Hotels, Restaurants and Leisure</b>			
11,825	AMC Entertainment Holdings	321,640	0.38
3,785	Live Nation Entertainment	453,027	0.53
		<b>774,667</b>	<b>0.91</b>
<b>Media</b>			
125	Cable One	220,431	0.26
2,963	Charter Communications	1,931,787	2.27
105,518	Comcast	5,310,721	6.25
3,894	Discovery Class A Shares	91,665	0.11
7,225	Discovery Class C Shares	165,453	0.19
5,669	DISH Network	183,902	0.22
7,452	Fox Class A Shares	274,979	0.32
3,474	Fox Class B Shares	119,054	0.14
9,068	Interpublic Group	339,597	0.40
579	Liberty Broadband Class A Shares	93,161	0.11
3,345	Liberty Broadband Class C Shares	538,879	0.63
3,663	Liberty Global Class A Shares	101,612	0.12
8,012	Liberty Global Class C Shares	225,057	0.26
4,457	Liberty Media Corp-Liberty Formula One	281,861	0.33
1,907	Liberty Media Corp-Liberty SiriusXM Class A Shares	96,971	0.11
3,890	Liberty Media Corp-Liberty SiriusXM Class C Shares	197,806	0.23
9,011	News	201,035	0.24
4,939	Omnicom Group	361,881	0.43
23,328	Sirius XM Holdings	148,133	0.17
13,957	ViacomCBS	421,222	0.50
41,861	Walt Disney	6,483,850	7.63
		<b>17,789,057</b>	<b>20.92</b>
<b>Software</b>			
17,916	Activision Blizzard	1,191,951	1.40
6,554	Electronic Arts	864,472	1.02
2,683	Take-Two Interactive Software	476,823	0.56
5,178	ZoomInfo Technologies	332,428	0.39
		<b>2,865,674</b>	<b>3.37</b>
<b>Total Equities</b>		<b>85,011,606</b>	<b>99.97</b>
<b>Total Transferable Securities</b>		<b>85,011,606</b>	<b>99.97</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI USA Communication Services UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d**

	<b>Value USD</b>	<b>% of Fund</b>
<b>Total Financial Assets at Fair Value through Profit or Loss</b>	85,011,606	99.97
<b>Other Net Assets - 0.03% (31 December 2020 - 0.00%)</b>	23,999	0.03
<b>Net Assets Attributable to Redeeming Participating Shareholders</b>	<b>85,035,605</b>	<b>100.00</b>

**Analysis of Total Assets**

	<b>% of Total Assets 31/12/2021</b>
Transferable securities admitted to an official stock exchange listing	99.95
Current Assets	0.05
Total Assets	100.00

**XTRACKERS (IE) PLC****Xtrackers MSCI USA Industrials UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Equities - 99.97% (31 December 2020 - 0.00%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Aerospace and Defense</b>			
3,419	Boeing	688,313	3.35
1,459	General Dynamics	304,158	1.48
448	HEICO - Restricted Voting Rights	57,577	0.28
266	HEICO - Voting Rights	38,363	0.19
2,369	Howmet Aerospace	75,405	0.37
1,234	L3Harris Technologies	263,138	1.28
1,530	Lockheed Martin	543,777	2.65
934	Northrop Grumman	361,523	1.76
9,259	Raytheon Technologies	796,830	3.88
321	TransDigm Group	204,246	0.99
		<b>3,333,330</b>	<b>16.23</b>
<b>Airlines</b>			
982	Delta Air Lines	38,376	0.19
908	Southwest Airlines	38,899	0.19
		<b>77,275</b>	<b>0.38</b>
<b>Automobiles</b>			
882	Cummins	192,399	0.94
2,133	PACCAR	188,259	0.91
		<b>380,658</b>	<b>1.85</b>
<b>Building Products</b>			
5,063	Carrier Global	274,617	1.34
846	Fortune Brands Home & Security	90,437	0.44
4,374	Johnson Controls International	355,650	1.73
205	Lennox International	66,494	0.32
1,517	Masco	106,524	0.52
633	Owens Corning	57,286	0.28
		<b>951,008</b>	<b>4.63</b>
<b>Commercial Services and Supplies</b>			
60	AMERCO	43,574	0.21
830	Booz Allen Hamilton Holding	70,376	0.34
569	Cintas	252,164	1.23
2,424	CoStar Group	191,569	0.93
748	Equifax	219,007	1.07
2,324	IHS Markit	308,906	1.51
1,018	Pentair	74,344	0.36
1,368	Republic Services	190,768	0.93
687	Robert Half International	76,614	0.37
1,359	Rollins	46,491	0.23
1,175	TransUnion	139,331	0.68
444	United Rentals	147,537	0.72
941	Verisk Analytics	215,235	1.05
1,599	Waste Connections	217,896	1.06
2,586	Waste Management	431,603	2.10
		<b>2,625,415</b>	<b>12.79</b>
<b>Computers and Peripherals</b>			
825	Leidos Holdings	73,343	0.36
1,603	Lyft	68,496	0.33
7,522	Uber Technologies	315,397	1.54
		<b>457,236</b>	<b>2.23</b>
<b>Construction and Engineering</b>			
246	Huntington Ingalls Industries	45,938	0.23

**XTRACKERS (IE) PLC****Xtrackers MSCI USA Industrials UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.97% (31 December 2020 - 0.00%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Construction and Engineering cont/d</b>			
800	Jacobs Engineering Group	111,384	0.54
		<b>157,322</b>	<b>0.77</b>
<b>Distribution and Wholesale</b>			
1,307	Copart	198,167	0.96
3,530	Fastenal	226,132	1.10
272	WW Grainger	140,961	0.69
		<b>565,260</b>	<b>2.75</b>
<b>Electrical Equipment</b>			
1,419	AMETEK	208,650	1.02
3,671	Emerson Electric	341,293	1.66
388	Generac Holdings	136,545	0.66
		<b>686,488</b>	<b>3.34</b>
<b>Electronics</b>			
550	Allegion	72,842	0.35
2,092	Fortive	159,598	0.78
4,239	Honeywell International	883,874	4.31
972	Sensata Technologies Holding	59,963	0.29
		<b>1,176,277</b>	<b>5.73</b>
<b>Energy Equipment and Services</b>			
3,172	Plug Power	89,546	0.43
1,074	Sunrun	36,838	0.18
		<b>126,384</b>	<b>0.61</b>
<b>Household Durables</b>			
331	Snap-on	71,291	0.35
1,000	Stanley Black & Decker	188,620	0.92
		<b>259,911</b>	<b>1.27</b>
<b>Industrial</b>			
3,553	3M	631,119	3.07
817	AO Smith	70,140	0.34
2,448	Eaton	423,063	2.06
6,740	General Electric	636,728	3.10
1,934	Illinois Tool Works	477,311	2.32
793	Parker-Hannifin	252,269	1.23
1,375	Textron	106,150	0.52
1,459	Trane Technologies	294,762	1.44
		<b>2,891,542</b>	<b>14.08</b>
<b>Machinery</b>			
3,361	Caterpillar	694,853	3.38
1,808	Deere & Co	619,945	3.02
883	Dover	160,353	0.78
467	IDEX	110,361	0.54
2,487	Ingersoll Rand	153,871	0.75
321	Nordson	81,942	0.40
2,490	Otis Worldwide	216,804	1.06
712	Rockwell Automation	248,381	1.21
1,102	Westinghouse Air Brake Technologies	101,505	0.49
1,106	Xylem	132,632	0.65
		<b>2,520,647</b>	<b>12.28</b>
<b>Software</b>			
2,160	Clarivate	50,803	0.25



**XTRACKERS (IE) PLC****Xtrackers MSCI USA Industrials UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 99.97% (31 December 2020 - 0.00%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Software cont/d</b>			
647	Roper Technologies	318,234	1.55
		<b>369,037</b>	<b>1.80</b>
<b>Transportation</b>			
808	CH Robinson Worldwide	86,965	0.42
13,843	CSX	520,497	2.54
1,043	Expeditors International of Washington	140,064	0.68
1,553	FedEx	401,668	1.96
517	JB Hunt Transport Services	105,675	0.51
968	Knight-Swift Transportation Holdings	58,990	0.29
1,516	Norfolk Southern	451,328	2.20
604	Old Dominion Freight Line	216,462	1.05
4,004	Union Pacific	1,008,728	4.91
4,471	United Parcel Service	958,314	4.67
		<b>3,948,691</b>	<b>19.23</b>
<b>Total Equities</b>		<b>20,526,481</b>	<b>99.97</b>
<b>Total Transferable Securities</b>		<b>20,526,481</b>	<b>99.97</b>
<b>Total Financial Assets at Fair Value through Profit or Loss</b>		20,526,481	99.97
<b>Other Net Assets - 0.03% (31 December 2020 - 0.00%)</b>		5,720	0.03
<b>Net Assets Attributable to Redeeming Participating Shareholders</b>		<b>20,532,201</b>	<b>100.00</b>
<b>Analysis of Total Assets</b>		<b>% of Total Assets</b>	
		<b>31/12/2021</b>	
Transferable securities admitted to an official stock exchange listing			99.95
Current Assets			0.05
Total Assets			100.00

**XTRACKERS (IE) PLC****Xtrackers NASDAQ 100 UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Equities - 100.00% (31 December 2020 - 0.00%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Automobiles</b>			
6,890	Lucid Group	262,164	0.41
1,460	PACCAR	128,860	0.20
2,544	Tesla	2,688,448	4.25
		<b>3,079,472</b>	<b>4.86</b>
<b>Beverages</b>			
5,961	Keurig Dr Pepper	219,723	0.35
2,224	Monster Beverage	213,593	0.34
5,806	PepsiCo	1,008,560	1.59
		<b>1,441,876</b>	<b>2.28</b>
<b>Biotechnology</b>			
2,362	Amgen	531,379	0.84
618	Biogen	148,271	0.23
5,273	Gilead Sciences	382,873	0.61
657	Illumina	249,949	0.40
1,705	Moderna	433,036	0.68
444	Regeneron Pharmaceuticals	280,395	0.44
769	Seagen	118,887	0.19
1,069	Vertex Pharmaceuticals	234,752	0.37
		<b>2,379,542</b>	<b>3.76</b>
<b>Commercial Services and Supplies</b>			
1,771	Automatic Data Processing	436,693	0.69
435	Cintas	192,779	0.30
4,932	PayPal Holdings	930,077	1.47
678	Verisk Analytics	155,079	0.25
		<b>1,714,628</b>	<b>2.71</b>
<b>Computers and Peripherals</b>			
1,458	Airbnb	242,742	0.38
762	Alphabet Class A Shares	2,207,544	3.49
804	Alphabet Class C Shares	2,326,446	3.67
1,284	Amazon.com	4,281,293	6.76
41,534	Apple	7,375,192	11.65
1,020	Baidu	151,766	0.24
172	Booking Holdings	412,668	0.65
2,208	Cognizant Technology Solutions	195,894	0.31
865	CrowdStrike Holdings	177,109	0.28
2,632	eBay	175,028	0.28
687	Fortinet	246,908	0.39
3,118	JD.com	218,478	0.35
1,190	Match Group	157,378	0.25
212	MercadoLibre	285,861	0.45
8,969	Meta Platforms	3,016,723	4.76
1,860	Netflix	1,120,538	1.77
621	Okta	139,210	0.22
413	Palo Alto Networks	229,942	0.36
1,748	Pinduoduo	101,908	0.16
467	VeriSign	118,534	0.19
589	Zscaler	189,263	0.30
		<b>23,370,425</b>	<b>36.91</b>
<b>Distribution and Wholesale</b>			
997	Copart	151,165	0.24
2,418	Fastenal	154,897	0.24
		<b>306,062</b>	<b>0.48</b>

**XTRACKERS (IE) PLC****Xtrackers NASDAQ 100 UCITS ETF**

Portfolio of Investments as at 31 December 2021 cont/d

Equities - 100.00% (31 December 2020 - 0.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
<b>Diversified Telecommunications</b>			
17,711	Cisco Systems	1,122,346	1.77
5,241	T-Mobile	607,851	0.96
		<b>1,730,197</b>	<b>2.73</b>
<b>Electric Utilities</b>			
2,117	American Electric Power	188,349	0.30
4,113	Exelon	237,567	0.38
2,265	Xcel Energy	153,341	0.24
		<b>579,257</b>	<b>0.92</b>
<b>Electronics</b>			
2,888	Honeywell International	602,177	0.95
		<b>602,177</b>	<b>0.95</b>
<b>Food Products</b>			
5,146	Kraft Heinz	184,741	0.29
5,845	Mondelez International	387,582	0.61
		<b>572,323</b>	<b>0.90</b>
<b>Health Care Equipment and Supplies</b>			
331	Align Technology	217,526	0.35
356	IDEXX Laboratories	234,412	0.37
1,502	Intuitive Surgical	539,669	0.85
		<b>991,607</b>	<b>1.57</b>
<b>Hotels, Restaurants and Leisure</b>			
1,369	Marriott International	226,214	0.36
		<b>226,214</b>	<b>0.36</b>
<b>Leisure Equipment and Products</b>			
1,266	Peloton Interactive	45,272	0.07
		<b>45,272</b>	<b>0.07</b>
<b>Media</b>			
752	Charter Communications	490,282	0.77
19,143	Comcast	963,467	1.52
16,814	Sirius XM Holdings	106,769	0.17
		<b>1,560,518</b>	<b>2.46</b>
<b>Pharmaceuticals</b>			
407	Dexcom	218,539	0.35
		<b>218,539</b>	<b>0.35</b>
<b>Retail</b>			
1,855	Costco Wholesale	1,053,084	1.66
946	Dollar Tree	132,932	0.21
524	Lululemon Athletica	205,120	0.32
282	O'Reilly Automotive	199,157	0.32
1,494	Ross Stores	170,734	0.27
4,921	Starbucks	575,609	0.91
3,639	Walgreens Boots Alliance	189,810	0.30
		<b>2,526,446</b>	<b>3.99</b>
<b>Semiconductors</b>			
5,077	Advanced Micro Devices	730,580	1.15
2,252	Analog Devices	395,834	0.62
3,788	Applied Materials	596,080	0.94
339	ASML Holding	269,891	0.43

**XTRACKERS (IE) PLC****Xtrackers NASDAQ 100 UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 100.00% (31 December 2020 - 0.00%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value USD</b>	<b>% of Fund</b>
<b>Semiconductors cont/d</b>			
1,730	Broadcom	1,151,159	1.82
17,074	Intel	879,311	1.39
637	KLA	273,980	0.43
590	Lam Research	424,299	0.67
3,463	Marvell Technology	302,978	0.48
2,333	Microchip Technology	203,111	0.32
4,688	Micron Technology	436,687	0.69
8,908	NVIDIA	2,619,932	4.14
1,118	NXP Semiconductors	254,658	0.40
4,701	QUALCOMM	859,672	1.36
687	Skyworks Solutions	106,581	0.17
3,882	Texas Instruments	731,641	1.15
1,042	Xilinx	220,935	0.35
		<b>10,457,329</b>	<b>16.51</b>
<b>Software</b>			
3,274	Activision Blizzard	217,819	0.34
1,998	Adobe	1,132,986	1.79
367	ANSYS	147,211	0.23
590	Atlassian	224,961	0.36
924	Autodesk	259,820	0.41
1,165	Cadence Design Systems	217,098	0.34
1,081	Datadog	192,537	0.30
827	DocuSign	125,960	0.20
1,189	Electronic Arts	156,829	0.25
2,776	Fiserv	288,121	0.45
1,190	Intuit	765,432	1.21
19,008	Microsoft	6,392,771	10.10
1,191	NetEase	121,220	0.19
1,516	Paychex	206,934	0.33
676	Splunk	78,227	0.12
641	Synopsys	236,208	0.37
811	Workday	221,549	0.35
1,018	Zoom Video Communications	187,220	0.30
		<b>11,172,903</b>	<b>17.64</b>
<b>Transportation</b>			
9,324	CSX	350,582	0.55
		<b>350,582</b>	<b>0.55</b>
<b>Total Equities</b>		<b>63,325,369</b>	<b>100.00</b>
<b>Total Transferable Securities</b>		<b>63,325,369</b>	<b>100.00</b>
<b>Total Financial Assets at Fair Value through Profit or Loss</b>		63,325,369	100.00
<b>Other Net Liabilities - 0.00% (31 December 2020 - 0.00%)</b>		(135)	0.00
<b>Net Assets Attributable to Redeeming Participating Shareholders</b>		<b>63,325,234</b>	<b>100.00</b>
<b>Analysis of Total Assets</b>		<b>% of Total Assets</b>	
		<b>31/12/2021</b>	
Transferable securities admitted to an official stock exchange listing		99.97	
Current Assets		0.03	
Total Assets		100.00	

**XTRACKERS (IE) PLC****Xtrackers EUR Corporate Green Bond UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Corporate Bonds - 99.28% (31 December 2020 - 0.00%)**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
200,000	AB Ignitis Grupe	Baa1	2.00	14/07/2027	215,024	0.15
200,000	AB Ignitis Grupe	Baa1	1.88	10/07/2028	214,432	0.15
301,000	ABN AMRO Bank	A1	0.63	31/05/2022	302,376	0.21
500,000	ABN AMRO Bank	A1	0.88	22/04/2025	514,285	0.36
550,000	ABN AMRO Bank	A1	0.50	15/04/2026	559,020	0.39
800,000	ABN AMRO Bank	Baa1	0.50	23/09/2029	790,424	0.55
300,000	Acciona Energia Financiacion Filiales	Baa3	0.38	07/10/2027	296,577	0.21
334,000	Acef Holding	Baa1	0.75	14/06/2028	328,619	0.23
350,000	Acef Holding	Baa1	1.25	26/04/2030	349,409	0.24
400,000	Adif Alta Velocidad	Baa2	0.80	05/07/2023	407,500	0.28
400,000	Adif Alta Velocidad	Baa2	1.25	04/05/2026	421,676	0.29
400,000	Adif Alta Velocidad	Baa2	0.95	30/04/2027	418,284	0.29
400,000	Adif Alta Velocidad	Baa2	0.55	30/04/2030	402,848	0.28
500,000	Adif Alta Velocidad	Baa2	0.55	31/10/2031	493,320	0.34
200,000	Aeroporti di Roma	Baa3	1.63	02/02/2029	205,812	0.14
700,000	Agence Francaise de Developpement EPIC	Aa2	1.38	17/09/2024	732,060	0.51
700,000	Agence Francaise de Developpement EPIC	Aa2	0.00	25/03/2025	706,727	0.49
400,000	Agence Francaise de Developpement EPIC	Aa2	0.50	31/10/2025	410,344	0.29
500,000	AIB Group	Baa1	0.50	17/11/2027	495,875	0.34
400,000	ALD	Baa2	1.25	11/10/2022	404,820	0.28
550,000	Assicurazioni Generali	Baa3	2.12	01/10/2030	576,130	0.40
455,000	Assicurazioni Generali	Baa3	2.43	14/07/2031	482,386	0.34
730,000	AXA	A3	1.38	07/10/2041	712,714	0.50
700,000	Banco Bilbao Vizcaya Argentaria	Baa2	1.38	14/05/2025	726,061	0.50
700,000	Banco Bilbao Vizcaya Argentaria	Baa2	1.00	21/06/2026	717,171	0.50
300,000	Banco de Sabadell	Baa3	1.13	11/03/2027	305,373	0.21
700,000	Banco Santander	A2	0.30	04/10/2026	700,063	0.49
700,000	Banco Santander	Baa1	1.13	23/06/2027	719,523	0.50
700,000	Banco Santander	Baa1	0.63	24/06/2029	692,538	0.48
300,000	Bank of China	A1	0.00	28/04/2024	300,084	0.21
500,000	Bank of Ireland Group	Baa1	0.38	10/05/2027	493,435	0.34
500,000	Bankinter	Baa2	0.63	06/10/2027	498,300	0.35
600,000	Banque Federative du Credit Mutuel	Aa3	0.10	08/10/2027	590,028	0.41
500,000	Banque Federative du Credit Mutuel	Aa3	0.25	29/06/2028	492,840	0.34
400,000	Banclays	Baa2	0.63	14/11/2023	402,732	0.28
400,000	Belfius Bank	Baa1	0.38	08/06/2027	397,376	0.28
400,000	Berlin Hyp	A2	0.50	26/09/2023	404,460	0.28
300,000	Berlin Hyp	A2	1.13	25/10/2027	312,993	0.22
400,000	Berlin Hyp	A2	1.50	18/04/2028	424,648	0.30
300,000	Berlin Hyp	Aa2	0.50	05/11/2029	302,913	0.21
300,000	BNP Paribas	Aa3	0.50	01/06/2022	301,227	0.21
400,000	BNP Paribas	Baa1	1.00	17/04/2024	409,516	0.28
500,000	BNP Paribas	Baa1	1.13	28/08/2024	514,945	0.36
600,000	BNP Paribas	Baa1	0.50	04/06/2026	605,244	0.42
500,000	BNP Paribas	Baa1	0.38	14/10/2027	496,490	0.34
200,000	BPCE	A1	1.13	14/12/2022	203,002	0.14
400,000	BPCE	A1	0.13	04/12/2024	402,136	0.28
200,000	CA Immobilien Anlagen	Baa3	1.00	27/10/2025	199,484	0.14
300,000	Caisse des Depots et Consignations	Aa2	0.20	01/03/2022	300,357	0.21
400,000	Caisse des Depots et Consignations	Aa2	0.01	15/09/2025	404,272	0.28
700,000	CaixaBank	Baa3	0.38	18/11/2026	696,325	0.48
700,000	CaixaBank	Baa3	0.50	09/02/2029	684,852	0.48
700,000	CaixaBank	Ba1	1.25	18/06/2031	700,560	0.49
400,000	Ceska sporitelna	A3	0.50	13/09/2028	391,760	0.27
300,000	China Construction Bank	A1	0.05	22/10/2022	300,369	0.21
600,000	China Construction Bank	A1	0.00	22/04/2024	600,228	0.42
300,000	Citycon Treasury	Baa3	1.63	12/03/2028	298,782	0.21
500,000	CNP Assurances	A3	2.00	27/07/2050	516,270	0.36
400,000	Cofinimmo	Baa2	0.88	02/12/2030	387,036	0.27
300,000	Commerzbank	Baa2	1.25	23/10/2023	306,612	0.21
400,000	Commerzbank	Baa2	0.75	24/03/2026	405,756	0.28
500,000	Cooperatieve Rabobank	A3	0.25	30/10/2026	502,230	0.35

**XTRACKERS (IE) PLC****Xtrackers EUR Corporate Green Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 99.28% (31 December 2020 - 0.00%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
300,000	Covivio	Baa1	1.88	20/05/2026	321,075	0.22
300,000	Covivio		1.13	17/09/2031	304,884	0.21
500,000	CPI Property Group	Baa2	2.75	12/05/2026	537,000	0.37
600,000	CPI Property Group	Baa2	1.63	23/04/2027	611,274	0.42
800,000	CPPIB Capital	Aaa	0.25	06/04/2027	807,112	0.56
650,000	CPPIB Capital	Aaa	0.88	06/02/2029	680,199	0.47
700,000	Credit Agricole	Aa3	0.75	05/12/2023	712,852	0.50
700,000	Credit Agricole	A3	0.38	21/10/2025	705,530	0.49
400,000	Credit Suisse	A1	0.45	19/05/2025	403,352	0.28
707,000	Daimler	A3	0.75	10/09/2030	726,640	0.50
707,000	Daimler	A3	0.75	11/03/2033	710,450	0.49
300,000	Danske Bank	Baa2	1.63	15/03/2024	310,269	0.22
434,000	Danske Bank	Baa2	0.75	09/06/2029	429,951	0.30
300,000	de Volksbank	A2	0.01	16/09/2024	300,846	0.21
300,000	de Volksbank	Baa2	0.25	22/06/2026	297,909	0.21
400,000	de Volksbank	Baa2	0.38	03/03/2028	392,828	0.27
400,000	de Volksbank	Baa2	1.75	22/10/2030	414,316	0.29
367,000	Deutsche Bank	A2	1.38	10/06/2026	381,640	0.27
400,000	Deutsche Pfandbriefbank	Baa1	0.25	27/10/2025	398,908	0.28
300,000	Deutsche Pfandbriefbank	Baa1	0.10	02/02/2026	296,895	0.21
300,000	Deutsche Wohnen	Baa1	0.50	07/04/2031	297,534	0.21
300,000	Deutsche Wohnen	Baa1	1.30	07/04/2041	292,461	0.20
100,000	Deutsche Wohnen		1.30	07/04/2041	97,487	0.07
400,000	Digital Dutch Finco	Baa2	0.63	15/07/2025	404,504	0.28
500,000	Digital Dutch Finco	Baa2	1.50	15/03/2030	518,670	0.36
550,000	Digital Dutch Finco	Baa2	1.00	15/01/2032	533,588	0.37
800,000	Digital Euro Finco	Baa2	2.50	16/01/2026	864,184	0.60
712,000	Digital Intrepid Holding	Baa2	0.63	15/07/2031	671,857	0.47
200,000	DZ Bank AG Deutsche Zentral-Genossenschaftsbank	A3	0.40	17/11/2028	198,150	0.14
545,000	E.ON	Baa2	0.00	28/08/2024	546,531	0.38
559,000	E.ON	Baa2	1.00	07/10/2025	576,815	0.40
621,000	E.ON	Baa2	0.38	29/09/2027	625,639	0.43
586,000	E.ON	Baa2	0.35	28/02/2030	581,101	0.40
377,000	E.ON	Baa2	0.88	20/08/2031	389,211	0.27
565,000	E.ON	Baa2	0.60	01/10/2032	563,288	0.39
626,000	E.ON International Finance	Baa2	1.25	19/10/2027	660,480	0.46
500,000	EDP - Energias de Portugal	Baa3	1.63	15/04/2027	530,755	0.37
500,000	EDP Finance	Baa3	1.88	13/10/2025	532,555	0.37
400,000	EDP Finance	Baa3	0.38	16/09/2026	400,952	0.28
1,300,000	Electricite de France	A3	1.00	13/10/2026	1,345,708	0.93
1,300,000	Electricite de France	A3	1.00	29/11/2033	1,289,106	0.90
844,000	Enel Finance International	Baa1	1.00	16/09/2024	866,104	0.60
715,000	Enel Finance International	Baa1	1.50	21/07/2025	747,540	0.52
944,000	Enel Finance International	Baa1	1.13	16/09/2026	978,314	0.68
300,000	Engie	Baa1	0.38	28/02/2023	301,872	0.21
400,000	Engie	Baa1	0.88	27/03/2024	407,876	0.28
500,000	Engie	Baa1	0.38	21/06/2027	500,910	0.35
500,000	Engie	Baa1	1.50	27/03/2028	533,225	0.37
500,000	Engie	Baa1	1.75	27/03/2028	539,080	0.37
500,000	Engie	Baa1	1.38	28/02/2029	530,180	0.37
400,000	Engie	Baa1	0.38	26/10/2029	395,464	0.27
600,000	Engie	Baa1	0.50	24/10/2030	593,568	0.41
500,000	Engie	Baa1	2.13	30/03/2032	564,335	0.39
500,000	Engie	Baa1	1.00	26/10/2036	496,545	0.34
500,000	Engie	Baa1	1.38	21/06/2039	517,390	0.36
500,000	Engie*	Baa3	1.50		497,970	0.35
500,000	Engie*	Baa3	1.88		496,205	0.34
700,000	Engie*	Baa3	3.25		751,940	0.52
434,000	Equinix	Baa3	0.25	15/03/2027	426,101	0.30
382,000	Equinix	Baa3	1.00	15/03/2033	366,945	0.25
400,000	ERG	Baa3	1.88	11/04/2025	419,428	0.29
400,000	ERG	Baa3	0.50	11/09/2027	398,912	0.28
377,000	ERG	Baa3	0.88	15/09/2031	371,070	0.26
300,000	Erste Group Bank	A2	0.13	17/05/2028	293,295	0.20
500,000	Eurogrid	Baa1	1.11	15/05/2032	519,035	0.36
550,000	Export-Import Bank of Korea	Aa2	0.83	27/04/2025	563,475	0.39
400,000	Ferrovie dello Stato Italiane	Baa2	0.88	07/12/2023	408,236	0.28

**XTRACKERS (IE) PLC****Xtrackers EUR Corporate Green Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 99.28% (31 December 2020 - 0.00%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
500,000	Ferrovie dello Stato Italiane	Baa2	1.13	09/07/2026	520,895	0.36
700,000	Ferrovie dello Stato Italiane	Baa2	0.38	25/03/2028	697,452	0.48
400,000	Gecina	A3	0.88	30/06/2036	390,128	0.27
300,000	Globalworth Real Estate Investments	Baa3	2.95	29/07/2026	317,181	0.22
300,000	Hera	Baa2	0.88	05/07/2027	306,189	0.21
217,000	Hitachi Capital UK	A3	0.00	29/10/2024	216,440	0.15
944,000	HSBC Holdings	A3	1.50	04/12/2024	971,319	0.67
500,000	Iberdrola Finanzas	Baa1	1.00	07/03/2024	511,230	0.36
600,000	Iberdrola Finanzas	Baa1	1.00	07/03/2025	618,246	0.43
500,000	Iberdrola Finanzas	Baa1	0.88	16/06/2025	514,230	0.36
500,000	Iberdrola Finanzas	Baa1	1.25	28/10/2026	526,755	0.37
500,000	Iberdrola Finanzas	Baa1	1.25	13/09/2027	531,345	0.37
500,000	Iberdrola Finanzas*	Baa3	1.58		497,775	0.35
500,000	Iberdrola International	Baa1	0.38	15/09/2025	506,555	0.35
600,000	Iberdrola International	Baa1	1.13	21/04/2026	627,546	0.44
700,000	Iberdrola International*	Baa3	1.45		700,784	0.49
600,000	Iberdrola International*	Baa3	1.83		596,448	0.41
600,000	Iberdrola International*	Baa3	1.88		612,000	0.43
400,000	Iberdrola International*	Baa3	2.63		419,652	0.29
500,000	Iberdrola International*	Baa3	3.25		536,570	0.37
400,000	ICADE	Baa1	1.50	13/09/2027	420,576	0.29
400,000	Industrial & Commercial Bank of China	A1	0.25	25/04/2022	400,356	0.28
1,100,000	ING Groep	Baa1	2.50	15/11/2030	1,276,242	0.89
300,000	ING Groep	Baa2	0.88	09/06/2032	297,765	0.21
300,000	Intesa Sanpaolo	Baa1	0.88	27/06/2022	301,872	0.21
400,000	Intesa Sanpaolo	Baa1	1.50	10/04/2024	412,784	0.29
911,000	Intesa Sanpaolo	Baa1	0.75	16/03/2028	908,586	0.63
400,000	Iren	Baa2	1.95	19/09/2025	422,556	0.29
300,000	Iren	Baa2	1.50	24/10/2027	315,399	0.22
400,000	Iren	Baa2	0.88	14/10/2029	402,476	0.28
300,000	Iren	Baa3	0.25	17/01/2031	282,129	0.20
334,000	Jyske Bank	Baa1	0.05	02/09/2026	329,344	0.23
300,000	KBC Group	Baa1	0.88	27/06/2023	305,037	0.21
500,000	KBC Group	Baa1	0.25	01/03/2027	497,755	0.35
400,000	KBC Group	Baa1	0.38	16/06/2027	400,808	0.28
300,000	Kojamo	Baa2	0.88	28/05/2029	295,830	0.21
300,000	Korea Development Bank	Aa2	0.00	10/07/2024	300,543	0.21
500,000	La Banque Postale	Baa3	1.38	24/04/2029	524,685	0.36
400,000	La Poste	A1	1.45	30/11/2028	429,136	0.30
300,000	Lar Espana Real Estate Socimi	Baa2	1.75	22/07/2026	305,235	0.21
200,000	Lar Espana Real Estate Socimi	Baa2	1.84	03/11/2028	201,120	0.14
370,000	LeasePlan	Baa1	1.38	07/03/2024	381,148	0.26
300,000	LeasePlan	Baa1	3.50	09/04/2025	331,698	0.23
720,000	LeasePlan	Baa1	0.25	23/02/2026	714,622	0.50
800,000	LeasePlan	Baa1	0.25	07/09/2026	789,432	0.55
434,000	Leasys	Baa1	0.00	22/07/2024	433,210	0.30
330,000	LG Chem	Baa1	0.50	15/04/2023	331,914	0.23
400,000	mBank	Baa3	0.97	21/09/2027	395,056	0.27
300,000	Mediobanca Banca di Credito Finanziario	Baa1	1.00	08/09/2027	304,941	0.21
300,000	Mitsubishi UFJ Financial Group	A1	0.68	26/01/2023	302,979	0.21
400,000	Mitsubishi UFJ Financial Group	A1	0.98	09/10/2023	408,032	0.28
400,000	Mitsubishi UFJ Financial Group	A1	0.85	19/07/2029	406,500	0.28
300,000	Mizuho Financial Group	A1	0.96	16/10/2024	307,410	0.21
400,000	Mizuho Financial Group	A1	0.21	07/10/2025	399,604	0.28
400,000	Muenchener Hypothekenbank	A2	0.38	09/03/2029	395,084	0.27
400,000	National Australia Bank	Aa3	0.35	07/09/2022	402,284	0.28
500,000	National Australia Bank	Aa3	0.63	30/08/2023	507,065	0.35
400,000	National Grid Electricity Transmission	Baa1	0.19	20/01/2025	401,024	0.28
400,000	Nationale-Nederlanden Bank	Baa1	0.50	21/09/2028	395,812	0.27
600,000	Naturgy Finance	Baa2	0.88	15/05/2025	616,140	0.43
400,000	NE Property	Baa2	3.38	14/07/2027	441,048	0.31
700,000	Nederlandse Waterschapsbank	Aaa	1.00	03/09/2025	730,114	0.51
400,000	Nederlandse Waterschapsbank	Aaa	0.00	02/10/2034	380,152	0.26
350,000	Nederlandse Waterschapsbank	Aaa	0.50	26/04/2051	344,106	0.24
200,000	New Immo Holding	Baa3	2.75	26/11/2026	216,020	0.15
500,000	NIBC Bank	Baa1	0.25	09/09/2026	492,725	0.34
400,000	Nidec	A3	0.05	30/03/2026	397,184	0.28
400,000	Nordea Bank	Aa3	0.30	30/06/2022	401,540	0.28

**XTRACKERS (IE) PLC****Xtrackers EUR Corporate Green Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 99.28% (31 December 2020 - 0.00%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
600,000	Nordea Bank	Aa3	0.38	28/05/2026	608,202	0.42
300,000	Nordea Bank	A3	0.50	19/03/2031	298,560	0.21
403,000	Ontario Teachers' Finance Trust	Aa1	0.05	25/11/2030	389,258	0.27
400,000	Ontario Teachers' Finance Trust	Aa1	0.95	24/11/2051	384,084	0.27
400,000	OP Corporate Bank	Aa3	0.38	26/02/2024	404,524	0.28
509,000	Orsted	Baa1	1.50	26/11/2029	547,740	0.38
400,000	Orsted	Baa3	2.25	24/11/3017	414,844	0.29
400,000	Orsted	Baa3	1.75	09/12/3019	408,680	0.28
400,000	Orsted	Baa3	1.50	18/02/3021	393,712	0.27
230,000	PostNL	Baa1	0.63	23/09/2026	233,413	0.16
400,000	Prologis Euro Finance	A3	0.38	06/02/2028	398,060	0.28
500,000	Raiffeisen Bank International	A2	0.38	25/09/2026	501,855	0.35
400,000	Raiffeisen Bank International	Baa2	1.38	17/06/2033	396,864	0.28
200,000	Raiffeisenbank	Baa2	1.00	09/06/2028	198,894	0.14
500,000	Red Electrica Financiaciones	A3	0.38	24/07/2028	505,905	0.35
400,000	Red Electrica Financiaciones	A3	0.50	24/05/2033	397,544	0.28
400,000	Regie Autonome des Transports Parisiens	Aa2	0.88	25/05/2027	419,172	0.29
400,000	Regie Autonome des Transports Parisiens	Aa2	0.35	20/06/2029	405,216	0.28
200,000	Ren Finance	Baa3	0.50	16/04/2029	198,774	0.14
400,000	Royal Bank of Canada	A2	0.25	02/05/2024	402,832	0.28
500,000	Royal Schiphol Group	A1	2.00	06/04/2029	549,650	0.38
320,000	Royal Schiphol Group	A1	1.50	05/11/2030	343,910	0.24
400,000	Royal Schiphol Group	A1	0.88	08/09/2032	397,188	0.28
400,000	Russian Railways Via RZD Capital	Baa2	2.20	23/05/2027	415,820	0.29
501,000	RWE	Baa2	0.50	26/11/2028	500,985	0.35
400,000	RWE	Baa2	0.63	11/06/2031	392,428	0.27
401,000	RWE	Baa2	1.00	26/11/2033	399,204	0.28
200,000	SATO	Baa2	1.38	24/02/2028	204,852	0.14
400,000	SBAB Bank	A1	0.50	13/05/2025	406,616	0.28
300,000	SBAB Bank	A1	0.13	27/08/2026	298,485	0.21
377,000	Segro Capital	A2	0.50	22/09/2031	363,575	0.25
400,000	SFIL	Aa3	0.00	23/11/2028	399,036	0.28
300,000	Skandinaviska Enskilda Banken	Aa3	0.30	17/02/2022	300,300	0.21
600,000	SNCF Reseau	Aa2	0.88	22/01/2029	630,570	0.44
700,000	SNCF Reseau	Aa2	1.00	09/11/2031	739,312	0.51
700,000	SNCF Reseau	Aa2	1.88	30/03/2034	806,428	0.56
1,000,000	SNCF Reseau	Aa2	0.75	25/05/2036	1,009,560	0.70
1,000,000	SNCF Reseau	Aa2	2.25	20/12/2047	1,250,040	0.87
600,000	Societe Du Grand Paris EPIC	Aa2	1.13	22/10/2028	643,914	0.45
1,000,000	Societe Du Grand Paris EPIC	Aa2	0.00	25/11/2030	973,340	0.68
500,000	Societe Du Grand Paris EPIC	Aa2	0.30	25/11/2031	493,870	0.34
600,000	Societe Du Grand Paris EPIC	Aa2	1.13	25/05/2034	639,372	0.44
500,000	Societe Du Grand Paris EPIC	Aa2	0.30	02/09/2036	473,755	0.33
600,000	Societe Du Grand Paris EPIC	Aa2	0.88	10/05/2046	589,746	0.41
900,000	Societe Du Grand Paris EPIC	Aa2	1.70	25/05/2050	1,042,038	0.72
400,000	Societe Du Grand Paris EPIC	Aa2	1.00	26/11/2051	386,864	0.27
1,000,000	Societe Du Grand Paris EPIC	Aa2	0.70	15/10/2060	845,730	0.59
1,100,000	Societe Du Grand Paris EPIC	Aa2	1.00	18/02/2070	989,208	0.69
700,000	Societe Generale	Baa2	0.88	22/09/2028	705,789	0.49
1,100,000	Societe Nationale SNCF	Aa3	0.63	17/04/2030	1,128,336	0.78
400,000	Southern Power	Baa1	1.00	20/06/2022	402,572	0.28
400,000	Southern Power	Baa1	1.85	20/06/2026	424,288	0.29
400,000	Sparebank 1 Oestlandet	Aa3	0.13	03/03/2028	391,960	0.27
400,000	SpareBank 1 SR-Bank	A3	0.38	15/07/2027	395,852	0.28
400,000	SSE	Baa1	0.88	06/09/2025	409,268	0.28
500,000	SSE	Baa1	1.38	04/09/2027	526,445	0.37
200,000	Storebrand Livsforsikring	Baa2	1.88	30/09/2051	193,288	0.13
400,000	Sumitomo Mitsui Financial Group	A1	0.47	30/05/2024	404,888	0.28
300,000	Sumitomo Mitsui Financial Group	A1	0.93	11/10/2024	307,524	0.21
300,000	Svenska Handelsbanken	Aa2	0.38	03/07/2023	302,847	0.21
400,000	Svenska Handelsbanken	A3	0.01	02/12/2027	389,968	0.27
400,000	Swedbank	Aa3	0.25	07/11/2022	402,388	0.28
715,000	Swedbank	Baa1	0.30	20/05/2027	709,738	0.49
400,000	Swiss Life Finance I	A3	0.50	15/09/2031	389,192	0.27
300,000	Talanx	A3	1.75	01/12/2042	299,736	0.21
300,000	Talent Yield Euro	Baa1	1.00	24/09/2025	302,124	0.21
300,000	TenneT Holding	A3	0.75	26/06/2025	307,224	0.21
400,000	TenneT Holding	A3	1.00	13/06/2026	414,528	0.29



**XTRACKERS (IE) PLC****Xtrackers EUR Corporate Green Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 99.28% (31 December 2020 - 0.00%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
350,000	TenneT Holding	A3	1.75	04/06/2027	378,238	0.26
500,000	TenneT Holding	A3	0.13	09/12/2027	496,305	0.34
400,000	TenneT Holding	A3	1.38	05/06/2028	425,940	0.30
400,000	TenneT Holding	A3	1.38	26/06/2029	426,452	0.30
400,000	TenneT Holding	A3	0.88	03/06/2030	411,156	0.29
400,000	TenneT Holding	A3	0.50	09/06/2031	396,020	0.28
398,000	TenneT Holding	A3	0.13	30/11/2032	373,599	0.26
400,000	TenneT Holding	A3	1.25	24/10/2033	421,008	0.29
500,000	TenneT Holding	A3	2.00	05/06/2034	565,190	0.39
663,000	TenneT Holding	A3	0.88	16/06/2035	653,745	0.45
400,000	TenneT Holding	A3	1.88	13/06/2036	446,464	0.31
500,000	TenneT Holding	A3	1.50	03/06/2039	531,505	0.37
550,000	TenneT Holding	A3	0.50	30/11/2040	491,420	0.34
420,000	TenneT Holding	A3	1.13	09/06/2041	419,614	0.29
400,000	UBS	Aa3	0.01	29/06/2026	396,384	0.28
400,000	Unibail-Rodamco-Westfield	Baa1	2.50	26/02/2024	421,568	0.29
400,000	Unibail-Rodamco-Westfield	Baa1	1.00	14/03/2025	409,764	0.28
685,000	UniCredit	Baa1	0.80	05/07/2029	684,116	0.48
600,000	UPM-Kymmene	Baa1	0.13	19/11/2028	585,144	0.41
400,000	Vattenfall	A3	0.05	15/10/2025	399,268	0.28
300,000	Vattenfall	A3	0.50	24/06/2026	304,311	0.21
400,000	Vattenfall	A3	0.13	12/02/2029	389,600	0.27
300,000	Verbund	A3	1.50	20/11/2024	313,368	0.22
400,000	Verbund	A3	0.90	01/04/2041	404,340	0.28
400,000	VGP	Baa3	1.50	08/04/2029	390,228	0.27
300,000	Vinci	A3	0.00	27/11/2028	292,983	0.20
900,000	Volkswagen International Finance	A3	0.88	22/09/2028	925,326	0.64
500,000	Volkswagen International Finance	A3	1.25	23/09/2032	519,965	0.36
400,000	Vonovia		0.63	24/03/2031	393,728	0.27
401,000	Wabtec Transportation Netherlands	Ba1	1.25	03/12/2027	404,854	0.28
400,000	Westpac Banking	Aa3	0.63	22/11/2024	407,168	0.28
700,000	Westpac Banking	Baa1	0.77	13/05/2031	691,068	0.48
<b>Total Corporate Bonds</b>					<b>142,945,715</b>	<b>99.28</b>
<b>Total Transferable Securities</b>					<b>142,945,715</b>	<b>99.28</b>
<b>Total Financial Assets at Fair Value through Profit or Loss</b>					142,945,715	99.28
<b>Other Net Assets - 0.72% (31 December 2020 - 0.00%)</b>					1,034,012	0.72
<b>Net Assets Attributable to Redeeming Participating Shareholders</b>					<b>143,979,727</b>	<b>100.00</b>

\* These are perpetual bonds which have no maturity date.

**Analysis of Total Assets**

	<b>% of Total Assets 31/12/2021</b>
Transferable securities admitted to an official stock exchange listing and transferable securities dealt in another regulated market	96.69
Current Assets	3.31
<b>Total Assets</b>	<b>100.00</b>

**XTRACKERS (IE) PLC****Xtrackers USD Corporate Green Bond UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Corporate Bonds - 99.01% (31 December 2020 - 0.00%)**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
850,000	AES	Ba1	1.38	15/01/2026	826,183	0.68
1,000,000	AES	Baa3	2.45	15/01/2031	973,340	0.80
400,000	Agricultural Bank of China	A1	1.25	19/01/2026	392,856	0.32
350,000	Alexandria Real Estate Equities	Baa1	3.80	15/04/2026	379,862	0.31
900,000	Alexandria Real Estate Equities	Baa1	2.00	18/05/2032	865,314	0.72
1,450,000	Apple	Aaa	2.85	23/02/2023	1,482,364	1.23
1,100,000	Apple	Aaa	3.00	20/06/2027	1,179,739	0.98
400,000	Arizona Public Service	A3	2.65	15/09/2050	365,972	0.30
550,000	Avangrid	Baa2	3.15	01/12/2024	576,207	0.48
750,000	Avangrid	Baa2	3.20	15/04/2025	789,210	0.65
800,000	Avangrid	Baa2	3.80	01/06/2029	875,392	0.72
600,000	Baidu	A3	2.38	23/08/2031	579,096	0.48
1,950,000	Bank of America	A2	2.46	22/10/2025	2,002,825	1.66
450,000	Bank of China	A1	0.95	21/09/2023	448,668	0.37
400,000	Bank of China	A1	0.80	28/04/2024	396,112	0.33
400,000	Bank of China	A1	0.75	29/09/2024	394,952	0.33
550,000	Bank of China	A1	1.40	28/04/2026	542,696	0.45
500,000	Bank of Nova Scotia	A2	2.38	18/01/2023	508,965	0.42
200,000	Bank of the Philippine Islands	Baa2	2.50	10/09/2024	205,896	0.17
1,000,000	BNP Paribas	Baa1	1.68	30/06/2027	983,370	0.81
1,000,000	Boston Properties	Baa1	4.50	01/12/2028	1,133,680	0.94
850,000	Boston Properties	Baa1	3.40	21/06/2029	903,371	0.75
900,000	Boston Properties	Baa1	2.55	01/04/2032	896,238	0.74
800,000	Boston Properties	Baa1	2.45	01/10/2033	777,336	0.64
550,000	Brookfield Finance	Baa1	2.72	15/04/2031	555,945	0.46
550,000	Brookfield Finance	Baa1	2.34	30/01/2032	536,294	0.44
550,000	Canadian Imperial Bank of Commerce	A2	0.95	23/10/2025	538,461	0.45
900,000	CDP Financial	Aaa	1.00	26/05/2026	886,068	0.73
400,000	Central Nippon Expressway	A1	0.89	10/12/2025	389,376	0.32
500,000	China Construction Bank	A1	1.00	04/08/2023	499,290	0.41
650,000	China Construction Bank	A1	1.25	04/08/2025	641,992	0.53
600,000	China Development Bank	A1	2.75	16/11/2022	609,276	0.50
500,000	China Development Bank	A1	0.63	09/09/2024	494,380	0.41
700,000	China Merchants Bank	A3	1.20	10/09/2025	686,644	0.57
300,000	China Merchants Bank	A3	1.25	01/09/2026	293,556	0.24
1,400,000	Citigroup	A3	1.68	15/05/2024	1,415,386	1.17
600,000	Colbun	Baa2	3.15	19/01/2032	592,938	0.49
600,000	Consolidated Edison of New York	Baa1	3.35	01/04/2030	646,056	0.53
1,000,000	Consolidated Edison of New York	Baa1	3.95	01/04/2050	1,151,760	0.95
750,000	Consolidated Edison of New York	Baa1	3.60	15/06/2061	802,200	0.66
950,000	Cooperatieve Rabobank	A3	1.00	24/09/2026	925,414	0.76
900,000	Cooperatieve Rabobank	A3	1.11	24/02/2027	874,314	0.72
900,000	Deutsche Bank	A2	1.69	19/03/2026	897,732	0.74
1,000,000	Dominion Energy	Baa2	2.25	15/08/2031	980,700	0.81
600,000	DTE Electric	Aa3	1.90	01/04/2028	596,724	0.49
500,000	DTE Electric	Aa3	4.05	15/05/2048	602,800	0.50
650,000	DTE Electric	Aa3	3.95	01/03/2049	775,099	0.64
450,000	DTE Electric	Aa3	3.25	01/04/2051	488,543	0.40
300,000	Duke Energy Carolinas	Aa3	3.35	15/05/2022	303,312	0.25
700,000	Duke Energy Carolinas	Aa3	3.95	15/11/2028	780,157	0.64
700,000	Duke Energy Florida	A1	2.50	01/12/2029	717,192	0.59
600,000	Duke Energy Progress	Aa3	3.45	15/03/2029	649,476	0.54
400,000	Duke Realty	Baa1	2.88	15/11/2029	417,540	0.35
450,000	Duke Realty	Baa1	1.75	01/02/2031	427,019	0.35
500,000	Duke Realty	Baa1	2.25	15/01/2032	490,285	0.41
950,000	EDP Finance	Baa3	1.71	24/01/2028	924,730	0.76
1,200,000	Electricite de France	A3	3.63	13/10/2025	1,284,468	1.06
750,000	Equinix	Baa3	1.00	15/09/2025	730,057	0.60
650,000	Equinix	Baa3	1.55	15/03/2028	626,587	0.52
1,000,000	Equinix	Baa3	2.50	15/05/2031	1,001,870	0.83
400,000	ERP Operating	A3	4.15	01/12/2028	453,476	0.37
500,000	ERP Operating	A3	1.85	01/08/2031	485,565	0.40
400,000	Evergy Kansas Central	A2	2.55	01/07/2026	414,528	0.34
450,000	Federal Realty Investment Trust	Baa1	1.25	15/02/2026	443,255	0.37
700,000	Fibria Overseas Finance	Baa3	5.50	17/01/2027	784,763	0.65
550,000	Fifth Third Bancorp	Baa1	1.71	01/11/2027	543,972	0.45

**XTRACKERS (IE) PLC****Xtrackers USD Corporate Green Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 99.01% (31 December 2020 - 0.00%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
350,000	Georgia Power	Baa1	3.25	01/04/2026	369,278	0.31
450,000	Healthpeak Properties	Baa1	1.35	01/02/2027	439,277	0.36
500,000	Healthpeak Properties	Baa1	2.13	01/12/2028	501,630	0.41
500,000	Hongkong Land Finance Cayman Islands	A2	2.25	15/07/2031	492,405	0.41
650,000	Host Hotels & Resorts	Baa3	3.38	15/12/2029	665,834	0.55
750,000	Host Hotels & Resorts	Baa3	3.50	15/09/2030	771,262	0.64
450,000	Host Hotels & Resorts	Baa3	2.90	15/12/2031	435,321	0.36
550,000	Hyundai Capital Services	Baa1	1.25	08/02/2026	535,354	0.44
700,000	ICBCIL Finance	A2	2.25	02/11/2026	700,455	0.58
350,000	Incheon International Airport	Aa2	1.25	04/05/2026	344,715	0.28
600,000	Indian Railway Finance	Baa3	3.84	13/12/2027	639,288	0.53
600,000	Industrial & Commercial Bank of China	A1	2.25	16/09/2022	604,878	0.50
400,000	Industrial & Commercial Bank of China	A1	2.88	12/10/2022	405,504	0.34
500,000	Industrial Bank	Baa2	1.13	06/11/2023	496,945	0.41
650,000	Industrial Bank	Baa2	0.88	10/06/2024	643,311	0.53
1,200,000	ING Groep	Baa1	4.63	06/01/2026	1,334,688	1.10
1,050,000	ING Groep	Baa1	1.40	01/07/2026	1,038,408	0.86
500,000	Interstate Power & Light	Baa1	4.10	26/09/2028	556,755	0.46
300,000	Interstate Power & Light	Baa1	3.60	01/04/2029	326,718	0.27
300,000	Interstate Power & Light	Baa1	3.50	30/09/2049	325,788	0.27
500,000	Inversiones CMPC	Baa3	4.38	04/04/2027	548,990	0.45
900,000	JPMorgan Chase & Co	A2	0.65	16/09/2024	895,401	0.74
1,250,000	JPMorgan Chase & Co	A2	0.77	09/08/2025	1,231,362	1.02
450,000	Kia	Baa1	1.00	16/04/2024	447,030	0.37
300,000	Kia	Baa1	1.75	16/10/2026	297,054	0.25
400,000	Kilroy Realty	Baa2	4.75	15/12/2028	459,588	0.38
450,000	Kilroy Realty	Baa2	2.50	15/11/2032	438,422	0.36
450,000	Kilroy Realty	Baa2	2.65	15/11/2033	438,003	0.36
550,000	Kimco Realty	Baa1	2.70	01/10/2030	560,725	0.46
400,000	Kommunalbanken	Aaa	0.50	21/10/2024	394,408	0.33
1,000,000	Kommunalbanken	Aaa	2.13	11/02/2025	1,031,660	0.85
600,000	Korea Development Bank	Aa2	0.40	19/06/2024	591,828	0.49
600,000	Korea Development Bank	Aa2	0.75	25/01/2025	591,372	0.49
500,000	Korea Electric Power	Aa2	2.50	24/06/2024	517,225	0.43
600,000	Korea Electric Power	Aa2	1.13	15/06/2025	593,442	0.49
600,000	Korea Hydro & Nuclear Power	Aa2	3.75	25/07/2023	625,644	0.52
300,000	Korea Midland Power	Aa2	3.38	22/01/2022	300,357	0.25
600,000	LG Chem	Baa1	3.25	15/10/2024	631,332	0.52
400,000	LG Chem	Baa1	3.63	15/04/2029	437,440	0.36
650,000	Liberty Utilities Finance GP 1	Baa2	2.05	15/09/2030	623,220	0.52
400,000	Link Finance Cayman 2009	A2	2.88	21/07/2026	412,892	0.34
550,000	MAF Sukuk	Baa2	4.64	14/05/2029	610,555	0.50
600,000	MAF Sukuk	Baa2	3.93	28/02/2030	642,426	0.53
500,000	Marubeni	Baa2	1.58	17/09/2026	491,405	0.41
800,000	Metropolitan Life Global Funding I	Aa3	0.95	02/07/2025	789,112	0.65
350,000	MidAmerican Energy	Aa2	3.10	01/05/2027	373,170	0.31
750,000	MidAmerican Energy	Aa2	3.65	15/04/2029	827,400	0.68
400,000	MidAmerican Energy	Aa2	3.95	01/08/2047	470,740	0.39
600,000	MidAmerican Energy	Aa2	3.65	01/08/2048	678,984	0.56
800,000	MidAmerican Energy	Aa2	4.25	15/07/2049	991,432	0.82
550,000	MidAmerican Energy	Aa2	3.15	15/04/2050	579,392	0.48
450,000	MidAmerican Energy	Aa2	2.70	01/08/2052	442,566	0.37
250,000	Mirae Asset Securities	Baa2	1.38	07/07/2024	248,128	0.21
400,000	Mitsubishi UFJ Financial Group	A1	2.53	13/09/2023	410,416	0.34
600,000	MTR	Aa3	2.50	02/11/2026	623,712	0.52
1,250,000	MTR	Aa3	1.63	19/08/2030	1,213,237	1.00
800,000	National Australia Bank	Aa3	3.63	20/06/2023	832,864	0.69
600,000	NatWest Group	Baa1	2.36	22/05/2024	609,636	0.50
500,000	Nederlandse Waterschapsbank	Aaa	3.13	05/12/2022	512,000	0.42
1,350,000	Nederlandse Waterschapsbank	Aaa	2.38	24/03/2026	1,410,102	1.16
1,500,000	NextEra Energy Capital Holdings	Baa1	1.90	15/06/2028	1,488,570	1.23
550,000	Niagara Mohawk Power	Baa1	1.96	27/06/2030	527,560	0.44
650,000	Norinchukin Bank	A1	1.28	22/09/2026	640,406	0.53
450,000	Norinchukin Bank	A1	2.08	22/09/2031	447,759	0.37
450,000	Northern States Power	Aa3	2.25	01/04/2031	453,960	0.38
600,000	Northern States Power	Aa3	2.90	01/03/2050	607,686	0.50
700,000	Northern States Power	Aa3	2.60	01/06/2051	676,788	0.56
450,000	Northern States Power	Aa3	3.20	01/04/2052	484,308	0.40

**XTRACKERS (IE) PLC****Xtrackers USD Corporate Green Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Corporate Bonds - 99.01% (31 December 2020 - 0.00%) cont/d**

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
400,000	NSTAR Electric	A1	3.25	15/05/2029	430,088	0.36
400,000	NSTAR Electric	A1	3.95	01/04/2030	451,188	0.37
300,000	NSTAR Electric	A1	3.10	01/06/2051	317,442	0.26
863,000	PacifiCorp	A1	2.90	15/06/2052	853,490	0.71
300,000	Piedmont Operating Partnership	Baa2	3.15	15/08/2030	308,022	0.25
250,000	Pingang Real Estate Capital	Baa3	2.75	29/07/2024	239,245	0.20
300,000	Pingang Real Estate Capital	Baa3	3.45	29/07/2026	279,363	0.23
600,000	PNC Financial Services Group	A3	2.20	01/11/2024	615,900	0.51
450,000	Power Finance	Baa3	3.75	06/12/2027	471,326	0.39
550,000	Principal Life Global Funding II	A1	1.25	16/08/2026	537,185	0.44
750,000	Prologis	A3	1.25	15/10/2030	699,225	0.58
550,000	Prudential Financial	A3	1.50	10/03/2026	550,946	0.46
350,000	Public Service of Colorado	A1	3.70	15/06/2028	385,308	0.32
350,000	Public Service of Colorado	A1	4.10	15/06/2048	418,891	0.35
550,000	Public Service of Colorado	A1	3.20	01/03/2050	580,728	0.48
350,000	Public Service of Colorado	A1	2.70	15/01/2051	342,692	0.28
400,000	Public Service of Oklahoma	Baa1	2.20	15/08/2031	395,440	0.33
400,000	Public Service of Oklahoma	Baa1	3.15	15/08/2051	406,932	0.34
600,000	QNB Finance	Aa3	1.63	22/09/2025	595,818	0.49
400,000	REC	Baa3	3.88	07/07/2027	418,408	0.35
400,000	Rexford Industrial Realty	Baa3	2.15	01/09/2031	381,256	0.32
800,000	Royal Bank of Canada	A2	1.15	14/07/2026	783,904	0.65
600,000	Saudi Electricity Global Sukuk 5	A1	1.74	17/09/2025	596,148	0.49
650,000	Saudi Electricity Global Sukuk 5	A1	2.41	17/09/2030	652,340	0.54
200,000	Sino-Ocean Land Treasure IV	Baa3	2.70	13/01/2025	183,714	0.15
450,000	Sino-Ocean Land Treasure IV	Baa3	3.25	05/05/2026	412,340	0.34
400,000	SK Battery America	Baa3	1.63	26/01/2024	397,600	0.33
650,000	SK Battery America	Baa3	2.13	26/01/2026	636,239	0.53
701,664	Solar Star Funding	Baa2	5.38	30/06/2035	810,555	0.67
450,000	Southern California Edison	A3	2.50	01/06/2031	453,195	0.37
450,000	Southern California Edison	A3	3.65	01/06/2051	489,618	0.40
500,000	Southern Power	Baa1	4.15	01/12/2025	544,915	0.45
400,000	Southern Power	Baa1	0.90	15/01/2026	387,836	0.32
650,000	Southwestern Electric Power	Baa2	3.25	01/11/2051	648,856	0.54
300,000	Southwestern Public Service	A3	3.75	15/06/2049	341,925	0.28
600,000	Southwestern Public Service	A3	3.15	01/05/2050	629,682	0.52
298,125	Star Energy Geothermal Darajat II / Star Energy Geothermal Salak	Baa3	3.25	14/04/2029	300,588	0.25
700,000	Star Energy Geothermal Darajat II / Star Energy Geothermal Salak	Baa3	4.85	14/10/2038	768,229	0.64
650,000	State Bank of India	Baa3	4.50	28/09/2023	683,299	0.56
400,000	Sumitomo Mitsui Financial Group	A1	0.51	12/01/2024	395,312	0.33
550,000	Sumitomo Mitsui Trust Bank	A1	1.55	25/03/2026	546,782	0.45
600,000	Suzano Austria	Baa3	5.75	14/07/2026	684,222	0.57
1,100,000	Swedbank	Aa3	1.54	16/11/2026	1,092,399	0.90
600,000	Swire Properties MTN Financing	A2	3.50	10/01/2028	647,544	0.54
750,000	Toyota Motor Credit	A1	2.15	13/02/2030	754,942	0.62
350,000	Tucson Electric Power	A3	1.50	01/08/2030	328,398	0.27
350,000	UDR	Baa1	1.90	15/03/2033	324,664	0.27
300,000	UDR	Baa1	3.10	01/11/2034	311,013	0.26
550,000	Union Electric	A2	2.63	15/03/2051	528,479	0.44
1,000,000	Verizon Communications	Baa1	3.88	08/02/2029	1,110,280	0.92
1,000,000	Verizon Communications	Baa1	1.50	18/09/2030	937,990	0.78
1,000,000	Verizon Communications	Baa1	2.85	03/09/2041	989,640	0.82
500,000	Welltower	Baa1	2.70	15/02/2027	521,390	0.43
300,000	Wisconsin Power and Light	A3	1.95	16/09/2031	293,736	0.24
450,000	Wisconsin Public Service	A2	2.85	01/12/2051	446,778	0.37
350,000	WP Carey	Baa2	2.45	01/02/2032	344,785	0.28
450,000	Xiaomi Best Time International	Baa2	4.10	14/07/2051	458,856	0.38
550,000	Xylem	Baa2	1.95	30/01/2028	546,414	0.45
510,000	Xylem	Baa2	2.25	30/01/2031	505,757	0.42
<b>Total Corporate Bonds</b>					<b>119,787,624</b>	<b>99.01</b>
<b>Total Transferable Securities</b>					<b>119,787,624</b>	<b>99.01</b>

**XTRACKERS (IE) PLC****Xtrackers USD Corporate Green Bond UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Financial Derivative Instruments - 0.19% (31 December 2020 - 0.00%)****OTC Financial Derivative Instruments - 0.19% (31 December 2020 - 0.00%)****Open Forward Foreign Currency Exchange Contracts\* - 0.19% (31 December 2020 - 0.00%)**

<b>Settlement Date</b>		<b>Amount Bought</b>		<b>Amount Sold</b>	<b>Unrealised gain/(loss) USD</b>	<b>% of Fund</b>
02/02/2022	EUR	102,694,561	USD	116,634,115	217,521	0.18
02/02/2022	GBP	1,806,779	USD	2,436,595	10,451	0.01
02/02/2022	USD	438,100	EUR	386,411	(1,579)	0.00
02/02/2022	USD	10,900	GBP	8,077	(39)	0.00
<b>Unrealised gain on Open Forward Foreign Currency Exchange Contracts</b>					<b>227,972</b>	<b>0.19</b>
<b>Unrealised loss on Open Forward Foreign Currency Exchange Contracts</b>					<b>(1,618)</b>	<b>0.00</b>
<b>Net unrealised gain on Open Forward Foreign Currency Exchange Contracts</b>					<b>226,354</b>	<b>0.19</b>
<b>Total OTC Financial Derivative Instruments</b>					<b>226,354</b>	<b>0.19</b>
<b>Total Financial Derivative Instruments</b>					<b>226,354</b>	<b>0.19</b>
<b>Total Financial Assets at Fair Value through Profit or Loss</b>					120,013,978	99.20
<b>Other Net Assets - 0.80% (31 December 2020 - 0.00%)</b>					968,974	0.80
<b>Net Assets Attributable to Redeeming Participating Shareholders</b>					<b>120,982,952</b>	<b>100.00</b>

\* The counterparties for the open forward foreign currency exchange contracts are J.P.Morgan and State Street Bank London.

<b>Analysis of Total Assets</b>	<b>% of Total Assets 31/12/2021</b>
Transferable securities admitted to an official stock exchange listing and transferable securities dealt in another regulated market	97.74
OTC Financial Derivative Instruments	0.18
Current Assets	2.08
<b>Total Assets</b>	<b>100.00</b>

**XTRACKERS (IE) PLC****Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021****Transferable Securities****Equities - 95.29% (31 December 2020 - 0.00%)**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Auto Components</b>			
778	Cie Generale des Etablissements Michelin	112,149	2.29
505	Continental	47,021	0.96
538	Faurecia	22,504	0.46
1,054	Valeo	28,015	0.57
		<b>209,689</b>	<b>4.28</b>
<b>Automobiles</b>			
1,520	Bayerische Motoren Werke	134,505	2.74
3,929	Daimler	265,561	5.42
579	Ferrari	131,722	2.69
883	Renault	26,971	0.55
9,344	Stellantis	155,914	3.18
149	Volkswagen	38,502	0.78
		<b>753,175</b>	<b>15.36</b>
<b>Computers and Peripherals</b>			
743	Delivery Hero	72,814	1.48
828	Just Eat Takeaway.com	40,133	0.82
4,284	Prosus	315,003	6.43
		<b>427,950</b>	<b>8.73</b>
<b>Construction and Engineering</b>			
4,680	Barratt Developments	41,694	0.85
516	Berkeley Group Holdings	29,346	0.60
1,465	Persimmon	49,834	1.02
16,743	Taylor Wimpey	34,997	0.71
		<b>155,871</b>	<b>3.18</b>
<b>Food Products</b>			
8,190	Compass Group	161,049	3.28
406	Sodexo	31,286	0.64
		<b>192,335</b>	<b>3.92</b>
<b>Health Care Equipment and Supplies</b>			
1,318	EssilorLuxottica	246,782	5.04
		<b>246,782</b>	<b>5.04</b>
<b>Hotels, Restaurants and Leisure</b>			
781	Accor	22,219	0.45
790	Evolution	98,688	2.01
765	Flutter Entertainment	106,335	2.17
2,687	GVC Holdings	53,861	1.10
841	InterContinental Hotels Group	47,890	0.98
438	La Francaise des Jeux SAEM	17,056	0.35
927	Whitbread	33,068	0.67
		<b>379,117</b>	<b>7.73</b>
<b>Household Products</b>			
1,035	Electrolux	22,065	0.45
127	SEB	17,386	0.36
		<b>39,451</b>	<b>0.81</b>
<b>Retail</b>			
3,353	Hennes & Mauritz	57,993	1.18
5,008	Industria de Diseno Textil	142,878	2.91
11,833	JD Sports Fashion	30,696	0.63
9,694	Kingfisher	39,060	0.80

**XTRACKERS (IE) PLC****Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF****Portfolio of Investments as at 31 December 2021 cont/d****Equities - 95.29% (31 December 2020 - 0.00%) cont/d**

<b>Number of Shares</b>	<b>Security</b>	<b>Value EUR</b>	<b>% of Fund</b>
<b>Retail cont/d</b>			
942	Moncler	60,307	1.23
610	Next	59,213	1.21
459	Pandora	50,321	1.03
133	Swatch Group	35,812	0.73
242	Swatch Group (Registered)	12,484	0.25
1,021	Zalando	72,634	1.48
		<b>561,398</b>	<b>11.45</b>
<b>Textiles and Apparel</b>			
874	Adidas	221,297	4.52
1,858	Burberry Group	40,220	0.82
145	Hermes International	222,720	4.54
344	Kering	243,174	4.96
1,274	LVMH Moet Hennessy Louis Vuitton	926,198	18.89
484	Puma	52,030	1.06
		<b>1,705,639</b>	<b>34.79</b>
<b>Total Equities</b>		<b>4,671,407</b>	<b>95.29</b>

**Preferred Stocks - 4.67% (31 December 2020 - 0.00%)**

<b>Automobiles</b>			
265	Bayerische Motoren Werke	19,425	0.39
703	Porsche Automobil Holding	58,658	1.20
852	Volkswagen	151,213	3.08
		<b>229,296</b>	<b>4.67</b>
<b>Total Preferred Stocks</b>		<b>229,296</b>	<b>4.67</b>
<b>Total Transferable Securities</b>		<b>4,900,703</b>	<b>99.96</b>
<b>Total Financial Assets at Fair Value through Profit or Loss</b>		4,900,703	99.96
<b>Other Net Assets - 0.04% (31 December 2020 - 0.00%)</b>		1,738	0.04
<b>Net Assets Attributable to Redeeming Participating Shareholders</b>		<b>4,902,441</b>	<b>100.00</b>

**Analysis of Total Assets**

	<b>% of Total Assets 31/12/2021</b>
Transferable securities admitted to an official stock exchange listing	99.92
Current Assets	0.08
<b>Total Assets</b>	<b>100.00</b>

## XTRACKERS (IE) PLC

### Notes to the Financial Statements for the financial year ended 31 December 2021

#### 1. General Information

The Company is an investment company with variable capital incorporated on 17 November 2004, authorised and regulated by the Central Bank under the European Communities (Undertakings for Collective Investments in Transferable Securities) Regulations 2011 (as amended), and under the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1) (Undertakings for Collective Investments in Transferable Securities) Regulations 2019) (together the "UCITS Regulations"). The Company had no employees during the financial years ended 31 December 2021 and 31 December 2020.

Investment objectives of each Fund may be found in the relevant Fund's Supplement.

#### 2. Basis of Preparation

The financial statements have been prepared for the financial year ended 31 December 2021.

##### Statement of compliance

These financial statements have been prepared in accordance with accounting standards generally accepted in Ireland including Financial Reporting Standard ("FRS") 102; the Financial Reporting Standard applicable in the UK and Republic of Ireland, the provisions of the UCITS Regulations and Irish Statute comprising the Irish Companies Act. Accounting standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those published by the Institute of Chartered Accountants in Ireland and issued by the Financial Reporting Council ("FRC").

The Company has availed of the exemption available to open ended investment funds that hold a substantial proportion of highly liquid and fair valued investments under Section 7 of FRS 102 and is not presenting cash flow statements. Highly liquid investments are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value.

The format and wording of certain line items on the primary statements contains departures from the Guidelines of the Irish Companies Act to reflect this Company's structure as an Investment Fund.

All references to net assets throughout the documents refers to Net Assets Attributable to Holders of Redeemable Participating Shares unless otherwise stated.

##### Functional and presentation currency

The financial statements of the individual Funds are prepared in the functional currency of the respective Fund. The functional currency of each Fund is that as disclosed on the primary statements of the respective Fund. The Company has adopted Euro as the presentation currency.

Transactions in foreign currencies are translated at the foreign currency exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the foreign currency closing exchange rate ruling at the Statement of Financial Position date. Non-monetary assets and liabilities denominated in foreign currencies that are measured at fair value are translated at the foreign currency exchange rates ruling at the dates that the values were determined. Foreign currency exchange differences arising on consolidation translation are recognised in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares in "Foreign currency translation" line. Foreign currency exchange differences relating to investments at fair value through profit or loss and derivative financial instruments are included in gains and losses on investments. All other foreign currency exchange differences relating to monetary items, including cash, are presented in the Statement of Comprehensive Income.

Foreign exchange gain and losses on financial assets and financial liabilities at fair value through profit or loss are recognised together with other changes in fair value. Included in the Statement of Comprehensive Income line item "Net gains/(losses) on investments at fair value through profit or loss during the financial year" are also net foreign exchange gains and losses on monetary financial assets and financial liabilities.

##### Critical accounting estimates and judgements

The preparation of financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires the Board of Directors, based on the advice of the Management Company to exercise its judgement in the process of applying the Company's accounting policies. The



## XTRACKERS (IE) PLC

### Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d

#### 2. Basis of Preparation cont/d

##### Critical accounting estimates and judgements cont/d

estimates and associated judgements are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Management makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the actual results.

#### 3. Significant accounting policies

The accounting policies set out below have been applied consistently to all year and periods presented in these financial statements.

##### (a) Financial instruments

###### (i) Fair Value Measurement, Recognition and Derecognition

The Company has elected to apply the recognition and measurement provisions of IAS 39 and the disclosure requirements of sections 11 and 12 of FRS 102.

Financial instruments are measured initially at fair value (transaction price). Transaction costs on financial assets and financial liabilities at fair value through profit or loss are expensed immediately.

Subsequent to initial recognition, all instruments classified at fair value through profit or loss are measured at fair value with changes in their fair value recognised in the Statement of Comprehensive Income.

Financial assets classified as loans and receivables are carried at amortised cost using the effective interest rate method, less impairment losses, if any.

Financial liabilities, other than those at fair value through profit or loss, are measured at amortised cost using the effective interest rate method. Financial liabilities arising from the redeemable shares issued by the Company are carried at the redemption amount representing the investors' right to a residual interest in the Company's assets.

The Company recognises financial assets and financial liabilities when all significant rights and access to the benefits from the assets and the exposure to the risks inherent in those benefits are transferred to the Company. The Company derecognises financial assets and financial liabilities when all such benefits and risks are transferred from the Company.

###### (ii) Categorisation

In accordance with IAS 39 Financial Instruments: Recognition and Measurement the Company has classified its investments as financial assets and financial liabilities at fair value through profit or loss category.

The category of financial assets and financial liabilities at fair value through profit or loss comprises:

- Financial instruments held-for-trading. These include total return swaps, interest rate swaps, exchange-traded funds, futures contracts, forward foreign currency exchange contracts, equities and bonds included as financial assets and financial liabilities at fair value through profit or loss in the Statement of Financial Position. All derivatives in a net receivable position (positive fair value), are reported as financial assets. All derivatives in a net payable position (negative fair value), are reported as financial liabilities.
- Financial instruments designated at fair value through profit or loss upon initial recognition. These include financial assets that are not held for trading purposes and which may be sold.

Financial assets that are classified as loans and receivables include cash and cash equivalents, cash held with brokers and accounts receivables.

Financial liabilities that are not at fair value through profit or loss, if any, include accounts payable.

## XTRACKERS (IE) PLC

### Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d

#### 3. Significant accounting policies cont/d

##### (a) Financial instruments cont/d

##### (iii) Fair value measurement principles

If a quoted market price is not available on a recognised stock exchange or from a broker/dealer for non-exchange traded financial instruments, the fair value of the instrument is estimated using valuation techniques, including use of recent arm's length market transactions, reference to the current fair value of another instrument that is substantially the same, discounted cash flow techniques, option pricing models or any other valuation technique that provides a reliable estimate of prices obtained in actual market transactions.

The fair value of derivatives that are not exchange-traded is estimated at the amount that the Company would receive or pay to terminate the contract at the Statement of Financial Position date taking into account current market conditions (volatility, appropriate yield curve) and the current creditworthiness of the counterparties.

The Company classifies its financial instruments using a fair value measurement that reflects the significance of inputs used in making measurements, as set out in Note 10.

##### (iv) Total Return Swaps

"Total Return Swap" is the generic name for any non-traditional swap where one party agrees to pay the other the "total return" of a defined underlying reference obligation, usually in return for receiving a stream of LIBOR based cashflows. The total return swap may be applied to any underlying reference obligation but is most commonly used with equity indices, single stocks, bonds and defined portfolios of loans and mortgages.

The total return swaps held by the Company are exposed to fluctuations on the underlying reference obligations. However, in contrast to the typical total return swap there are no periodic payments to the swap counterparty. The total return swaps are recorded as financial assets or financial liabilities at fair value through profit or loss in the Statement of Financial Position.

The fair value of these total return swaps is determined by the Directors based on the mark to market valuation provided by the counterparty. In determining the mark to market valuation, the counterparty makes assumptions that are based on market conditions existing on each Statement of Financial Position date and uses valuation techniques which include the use of comparable recent arm's length transactions, discounted cash flow techniques, option pricing models and other valuation techniques commonly used by market participants.

##### (v) Cash, cash equivalents and bank overdrafts

Cash comprises current deposits and overdrafts with banks. Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value, and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.

Cash and cash equivalents are carried at amortised cost. Bank overdrafts are presented separately in the Statement of Financial Position.

##### (vi) Cash held with brokers for derivative contracts

Cash is deposited by or on behalf of the Fund for initial margin requirements for futures contracts, forward foreign currency exchange contracts and swaps.

##### (vii) Futures Contracts

Initial margin deposits are made upon entering into futures contracts and are generally made in cash or cash equivalents. The fair value of futures contracts is based upon their current quoted daily settlement prices on the relevant exchange as of the Statement of Financial Position date. Changes in the value of open futures contracts are recognised as unrealised gains or losses on futures contracts until the contracts are terminated, at which time realised gains and losses are recognised. For each relevant Fund, gains or losses on open futures contracts are shown in the Portfolio of Investments of each relevant Fund and as appropriate, in the Statement of Financial Position as financial assets or liabilities at fair value through profit or loss.

## XTRACKERS (IE) PLC

### Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d

#### 3. Significant accounting policies cont/d

##### (a) Financial instruments cont/d

###### (viii) Forward Foreign Currency Exchange Contracts

The fair value of open forward foreign currency exchange contracts is calculated as the difference between the contracted rate and the current forward rate that would close out the contract on the Statement of Financial Position date. For each relevant Fund, gains or losses on open forward foreign currency exchange contracts are included in the financial assets or liabilities at fair value through profit or loss, as appropriate, in the Statement of Financial Position and are shown in the Portfolio of Investments of each relevant Fund.

###### (b) Interest income/expense

All interest income and expense is recognised in the Statement of Comprehensive Income as it accrues, using the original effective interest rate of the instrument calculated at the acquisition or origination date.

Interest income includes the amortisation of any discount or premium, transaction costs or other differences between the initial carrying amount of an interest-bearing instrument and its amount at maturity calculated on an effective interest rate basis. Interest income on debt instruments is accrued using the original effective interest rate and classified to the "Income from investments at fair value through profit or loss" line item within the Statement of Comprehensive Income. Bank interest is recognised on a gross basis and is classified to "Bank interest" in the Statement of Comprehensive Income. Interest income is recognised on a gross basis, including withholding tax, if any. Interest expense is recognised in the Statement of Comprehensive Income for bank overdraft and all debt instruments using the effective interest method and is classified on the line item "Bank interest and charges".

###### (c) Expenses

All expenses, including management fees are recognised in the Statement of Comprehensive Income on an accrual basis.

###### (d) Gains and Losses on Investments

Realised gains and losses on sales of investments are calculated on the average book cost. Realised and unrealised gains and losses on investments arising during the financial year are presented in the Statement of Comprehensive Income.

###### (e) Taxation

Interest and dividend income received by the Company may be subject to withholding tax imposed in the country of origin. Investment income is recorded gross of such taxes. Please refer to Note 5 for details.

###### (f) Participating Redeemable Shares

The Company classifies financial instruments issued as financial liabilities in accordance with the substance of the contractual terms of the instruments. The redeemable shares provide investors with the right to require redemption for cash at a value proportionate to the investor's share in the Company's net assets at each redemption date and also in the event of the Company's liquidation.

The redeemable shares are classified as financial liabilities and are measured at a value proportionate to the investor's share in the Company's net assets at each redemption date.

###### (g) Distributions

Distributions are recognised in the Statement of Comprehensive Income on the ex-date.

###### (h) Dividend income

Dividend income is recognised when the rights to receive income is established. Usually this is the ex-dividend date for equity securities. Dividend income from equity securities designed at fair value through profit or loss is recognised on a gross basis in the "Income from investments at fair value through profit or loss" line in the Statement of Comprehensive Income.

## XTRACKERS (IE) PLC

### Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d

#### 3. Significant accounting policies cont/d

##### (i) Securities lending income

The Company has appointed Deutsche Bank AG, acting through its Frankfurt head office and its London and New York branches as its securities lending agent. Certain Funds may lend securities through the security lending agent to brokers, dealers and other financial organisations to earn additional income. Income earned from securities lending activities is accounted for on an accruals basis. See the Statement of Comprehensive Income and Note 14 for details.

#### 4. Significant agreements

##### Management Company

DWS Investment S.A. (the "Management Company") is responsible for providing investment management services and distribution and marketing services to the various Funds (unless otherwise indicated in the relevant Supplement).

The Management Company has been established under the laws of the Grand Duchy of Luxembourg in the form of a "Société Anonyme" on 15 April 1987. The Management Company is registered with the Luxembourg Trade and Companies' Register under number B-25.754. The Management Company is authorised as a UCITS management company under Chapter 15 of the Luxembourg law of 17 December 2010 relating to undertakings for collective investment, as may be amended from time to time and as an alternative investment fund manager under Chapter 2 of the Luxembourg law of 12 July 2013 relating to alternative investment fund managers.

With the approval of the Company, the Management Company may delegate, under its own supervision and responsibility and at its own expense, any or all of its advisory duties to advisers previously approved by the Company and by the regulatory authorities.

The percentages included in the table below are the maximum Management Company Fee percentages that could be charged as at 31 December 2021 and 31 December 2020.

Fund name	Share Class	Management Company	Management Company
		Fee Rate % 31 December 2021	Fee Rate % 31 December 2020
Xtrackers EUR Credit 12.5 Swap UCITS ETF	Class 1C	0.25	0.25
Xtrackers Portfolio Income UCITS ETF	Class 1D	0.45	0.45
Xtrackers MSCI Nordic UCITS ETF	Class 1D	0.10	0.10
Xtrackers Germany Mittelstand & MidCap UCITS ETF	Class 1D	0.20	0.20
Xtrackers MSCI North America High Dividend Yield UCITS ETF	Class 1C	0.29	0.29
Xtrackers MSCI AC World ESG Screened UCITS ETF	Class 1C	0.05	0.05
Xtrackers MSCI USA UCITS ETF	Class 1C	0.01	0.01
Xtrackers MSCI USA UCITS ETF	Class 1D	0.01	-
Xtrackers MSCI USA UCITS ETF	Class 2C - EUR Hedged	0.06	0.06
Xtrackers MSCI USA UCITS ETF	Class 3C - CHF Hedged	0.06	0.06
Xtrackers S&P 500 Equal Weight UCITS ETF	Class 1C	0.15	0.15
Xtrackers S&P 500 Equal Weight UCITS ETF	Class 1D - GBP Hedged	0.20	-
Xtrackers S&P 500 Equal Weight UCITS ETF	Class 2C - EUR Hedged	0.20	-
Xtrackers MSCI World UCITS ETF	Class 1C	0.09	0.09
Xtrackers MSCI World UCITS ETF	Class 1D	0.09	0.09
Xtrackers MSCI World UCITS ETF	Class 2D - GBP Hedged	0.19	0.19
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF	Class 1C	0.13	0.13
Xtrackers MSCI World Minimum Volatility UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI World Momentum UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI World Quality UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI World Value UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI GCC Select Swap UCITS ETF	Class 1C	0.45	0.45
Xtrackers FTSE All-World ex UK UCITS ETF	Class 1C	0.20	0.20
Xtrackers S&P 500 UCITS ETF	Class 1C - EUR Hedged	0.10	0.10
Xtrackers S&P 500 UCITS ETF	Class 1D - EUR Hedged	0.10	0.10
Xtrackers S&P 500 UCITS ETF	Class 2C - GBP Hedged	0.01	0.01
Xtrackers S&P 500 UCITS ETF	Class 3C - CHF Hedged	0.10	0.10
Xtrackers Russell 2000 UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI USA ESG Screened UCITS ETF	Class 1C	0.01	0.15
Xtrackers MSCI Japan ESG Screened UCITS ETF	Class 1D	0.05	0.10

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****4. Significant agreements cont/d****Management Company cont/d**

Fund name	Share Class	Management Company	Management Company
		Fee Rate % 31 December 2021	Fee Rate % 31 December 2020
Xtrackers MSCI Japan ESG Screened UCITS ETF	Class 2D - GBP Hedged	0.15	0.20
Xtrackers MSCI Japan ESG Screened UCITS ETF	Class 3C - EUR Hedged	0.15	0.20
Xtrackers MSCI Japan ESG Screened UCITS ETF	Class 4C - USD Hedged	0.15	0.20
Xtrackers USD Corporate Bond UCITS ETF	Class 1C	0.02	0.02
Xtrackers USD Corporate Bond UCITS ETF	Class 1D	0.02	0.02
Xtrackers USD Corporate Bond UCITS ETF	Class 2D - EUR Hedged	0.11	0.11
Xtrackers USD Corporate Bond UCITS ETF	Class 6C - MXN Hedged	0.11	-
Xtrackers MSCI World Financials UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World Health Care UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World Consumer Staples UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World Energy UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World Information Technology UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World Consumer Discretionary UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World Industrials UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World Communication Services UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World Materials UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World Utilities UCITS ETF	Class 1C	0.10	0.10
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	Class 1D	0.35	0.40
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	Class 2D - EUR Hedged	0.40	0.45
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	Class 1D	0.15	0.15
Xtrackers MSCI EMU ESG Screened UCITS ETF	Class 1D	0.04	0.15
Xtrackers MSCI USA Minimum Volatility UCITS ETF	Class 1D	0.10	0.10
Xtrackers MSCI Emerging Markets UCITS ETF	Class 1C	0.08	0.08
Xtrackers MSCI Emerging Markets UCITS ETF	Class 1D	0.08	-
Xtrackers MSCI USA Consumer Discretionary UCITS ETF	Class 1D	0.02	0.02
Xtrackers MSCI USA Consumer Staples UCITS ETF	Class 1D	0.02	0.02
Xtrackers MSCI USA Energy UCITS ETF	Class 1D	0.02	0.02
Xtrackers MSCI USA Financials UCITS ETF	Class 1D	0.02	0.02
Xtrackers MSCI USA Health Care UCITS ETF	Class 1D	0.02	0.02
Xtrackers MSCI USA Information Technology UCITS ETF	Class 1D	0.02	0.02
Xtrackers USD High Yield Corporate Bond UCITS ETF	Class 1C	0.10	-
Xtrackers USD High Yield Corporate Bond UCITS ETF	Class 1D	0.10	0.10
Xtrackers USD High Yield Corporate Bond UCITS ETF	Class 2C - EUR Hedged	0.15	-
Xtrackers iBoxx USD Corporate Bond Yield Plus UCITS ETF	Class 1D	0.15	0.15
Xtrackers iBoxx USD Corporate Bond Yield Plus UCITS ETF	Class 2C - EUR Hedged	0.20	0.20
Xtrackers MSCI World ESG Screened UCITS ETF	Class 1D	0.09	0.19
Xtrackers MSCI Japan ESG UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World ESG UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World ESG UCITS ETF	Class 2C - EUR Hedged	0.15	0.15
Xtrackers MSCI Europe ESG UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI USA ESG UCITS ETF	Class 1C	0.05	0.05
Xtrackers MSCI USA Banks UCITS ETF	Class 1D	0.02	0.02
Xtrackers S&P Europe ex UK UCITS ETF	Class 1D	0.02	0.02
Xtrackers Artificial Intelligence and Big Data UCITS ETF	Class 1C	0.25	0.25
Xtrackers Future Mobility UCITS ETF	Class 1C	0.25	0.25
Xtrackers MSCI Emerging Markets ESG UCITS ETF	Class 1C	0.05	0.15
Xtrackers ESG USD Corporate Bond UCITS ETF	Class 1C	0.06	0.06
Xtrackers ESG USD Corporate Bond UCITS ETF	Class 2C - EUR Hedged	0.11	0.11
Xtrackers US Treasuries Ultrashort Bond UCITS ETF	Class 1C	0.01	0.01
Xtrackers US Treasuries Ultrashort Bond UCITS ETF	Class 3C - MXN Hedged	0.04	-
Xtrackers MSCI EMU ESG UCITS ETF <sup>1</sup>	Class 1C	0.10	-
Xtrackers MSCI USA Communication Services UCITS ETF <sup>1</sup>	Class 1D	0.02	-
Xtrackers MSCI USA Industrials UCITS ETF <sup>1</sup>	Class 1D	0.02	-
Xtrackers NASDAQ 100 UCITS ETF <sup>1</sup>	Class 1C	0.10	-
Xtrackers EUR Corporate Green Bond UCITS ETF <sup>2</sup>	Class 1C	0.15	-
Xtrackers USD Corporate Green Bond UCITS ETF <sup>2</sup>	Class 1C - EUR Hedged	0.15	-
Xtrackers USD Corporate Green Bond UCITS ETF <sup>2</sup>	Class 1D - GBP Hedged	0.15	-
Xtrackers USD Corporate Green Bond UCITS ETF <sup>2</sup>	Class 2C	0.15	-

## XTRACKERS (IE) PLC

### Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d

#### 4. Significant agreements cont/d

##### Management Company cont/d

Fund name	Share Class	Management Company Fee Rate % 31 December 2021	Management Company Fee Rate % 31 December 2020
Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF <sup>3</sup>	Class 1C	0.08	-

<sup>1</sup> This Fund was launched on 21 January 2021.

<sup>2</sup> This Fund was launched on 24 June 2021.

<sup>3</sup> This Fund was launched on 29 June 2021.

The fees due under the Management Company Agreement will accrue daily and be calculated on each Dealing Day and paid each month in arrears. The Management Company will pay out of its fees (and not out of the assets of the Fund) the fees of any Investment Manager. Neither the Management Company nor any Investment Manager will be entitled to be reimbursed out of the assets of the Fund for their respective out-of-pocket expenses. The Management Company was paid fees during the financial year of EUR 47,105,309 (31 December 2020: EUR 24,559,972). The Management Company fees accrued at the financial year end were EUR 8,914,968 (31 December 2020: EUR 8,940,414).

##### The Investment Managers and Sub-Portfolio Managers

DWS Investment GmbH and DWS Investments UK Limited have been appointed by the Management Company to act as investment managers of the Company (the "Investment Managers") pursuant to the Investment Management Agreements, which may be amended by mutual consent of the relevant parties from time to time.

An Investment Manager may, with the approval of the Management Company and the relevant regulatory authorities but under its own supervision and responsibility, appoint a Sub-Portfolio Manager to provide certain portfolio management and risk management services with respect to a Fund. In particular, the Investment Manager may appoint a Sub-Portfolio Manager to select a Fund's investments.

The Investment Managers, and Sub-Portfolio Managers, details of which can be found in the Prospectus, have been appointed in respect of one or more Funds as specified below:

##### (i) Direct Investment Funds

Unless otherwise provided in the relevant Supplement, the Management Company sub-delegates the day-to-day investment management with respect to Direct Investment Funds to DWS Investment GmbH. For the avoidance of doubt, the Management Company will retain certain investment management responsibilities, including but not limited to the execution of transactions and the monitoring of compliance with the Investment Restrictions.

DWS Investment GmbH may, from time to time, in accordance with an agreed process, delegate all or part of its investment management responsibilities with respect to one or more Direct Investment Funds to DWS Investments UK Limited and/or DWS Investments Hong Kong Limited (each a "Sub-Portfolio Manager").

##### (ii) Indirect Investment Funds

Unless otherwise provided in the relevant Supplement, the Management Company sub-delegates the day-to-day investment management with respect to Indirect Investment Funds to DWS Investments UK Limited.

##### Allocation Agent

The Management Company has appointed Index Capital GmbH as allocation agent (the "Allocation Agent") to Xtrackers Portfolio Income UCITS ETF. The Allocation Agent is registered in Munich, Germany with registered number WA 35-K 5000-126538-2011/0001. The registered office address is Hechtstrasse 35, 82266, Inning am Ammersee, Germany. The Allocation Agent is authorised and regulated by the Bundesanstalt für Finanzdienstleistungsaufsicht ("BaFin") to provide investment advice and reception and transmission of orders in relation to one or more financial instruments, as outlined in Annex I, Section A, paragraphs (1) and (5) of Directive 2004/39/EC ("MiFID").

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****4. Significant agreements cont/d****Platform Fee Arrangement**

The Company may in respect of each Fund (as specified in the relevant Supplement) enter into an arrangement with DWS Investments UK Limited (the "Platform Fee Arranger"), where the Platform Fee Arranger will, in exchange for a Platform Fee (as defined in the relevant Supplement), pay the Platform Costs from time to time of the relevant Funds. For the avoidance of doubt, the Management Company Fee is charged separately to and is not covered under the Platform Fee. Where applicable, the Platform Fee is calculated on the average daily Net Asset Value per Fund or per Class of Shares or the Initial Issue Price (as will be indicated in the Supplement) and is accrued daily and payable monthly. The Platform Fees paid during the financial year were EUR 55,333,532 (31 December 2020: EUR 28,307,704). The Platform Fees accrued at the financial year end were EUR 10,845,404 (31 December 2020: EUR 13,508,691).

For details of the fees paid to Platform Fee Arranger as at 31 December 2021 and 31 December 2020 please see the table below:

Fund name	Share Class	Platform	Platform
		Fee Rate % 31 December 2021	Fee Rate % 31 December 2020
Xtrackers EUR Credit 12.5 Swap UCITS ETF	Class 1C	0.10	0.10
Xtrackers Portfolio Income UCITS ETF	Class 1D	0.20	0.20
Xtrackers MSCI Nordic UCITS ETF	Class 1D	0.20	0.20
Xtrackers Germany Mittelstand & MidCap UCITS ETF	Class 1D	0.20	0.20
Xtrackers MSCI North America High Dividend Yield UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI AC World ESG Screened UCITS ETF	Class 1C	0.20	0.20
Xtrackers MSCI USA UCITS ETF	Class 1C	0.06	0.06
Xtrackers MSCI USA UCITS ETF	Class 1D	0.06	-
Xtrackers MSCI USA UCITS ETF	Class 2C - EUR Hedged	0.06	0.06
Xtrackers MSCI USA UCITS ETF	Class 3C - CHF Hedged	0.06	0.06
Xtrackers S&P 500 Equal Weight UCITS ETF	Class 1C	0.10	0.10
Xtrackers S&P 500 Equal Weight UCITS ETF	Class 1D - GBP Hedged	0.10	-
Xtrackers S&P 500 Equal Weight UCITS ETF	Class 2C - EUR Hedged	0.10	-
Xtrackers MSCI World UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World UCITS ETF	Class 1D	0.10	0.10
Xtrackers MSCI World UCITS ETF	Class 2D - GBP Hedged	0.10	0.10
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF	Class 1C	0.20	0.20
Xtrackers MSCI World Minimum Volatility UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World Momentum UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World Quality UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World Value UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI GCC Select Swap UCITS ETF	Class 1C	0.20	0.20
Xtrackers FTSE All-World ex UK UCITS ETF	Class 1C	0.20	0.20
Xtrackers S&P 500 UCITS ETF	Class 1C - EUR Hedged	0.10	0.10
Xtrackers S&P 500 UCITS ETF	Class 1D - EUR Hedged	0.10	0.10
Xtrackers S&P 500 UCITS ETF	Class 2C - GBP Hedged	0.08	0.08
Xtrackers S&P 500 UCITS ETF	Class 3C - CHF Hedged	0.10	0.10
Xtrackers Russell 2000 UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI USA ESG Screened UCITS ETF	Class 1C	0.06	0.20
Xtrackers MSCI Japan ESG Screened UCITS ETF	Class 1D	0.10	0.10
Xtrackers MSCI Japan ESG Screened UCITS ETF	Class 2D - GBP Hedged	0.10	0.10
Xtrackers MSCI Japan ESG Screened UCITS ETF	Class 3C - EUR Hedged	0.10	0.10
Xtrackers MSCI Japan ESG Screened UCITS ETF	Class 4C - USD Hedged	0.10	0.10
Xtrackers USD Corporate Bond UCITS ETF	Class 1C	0.10	0.10
Xtrackers USD Corporate Bond UCITS ETF	Class 1D	0.10	0.10
Xtrackers USD Corporate Bond UCITS ETF	Class 2D - EUR Hedged	0.10	0.10
Xtrackers USD Corporate Bond UCITS ETF	Class 6C - MXN Hedged	0.10	-
Xtrackers MSCI World Financials UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI World Health Care UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI World Consumer Staples UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI World Energy UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI World Information Technology UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI World Consumer Discretionary UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI World Industrials UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI World Communication Services UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI World Materials UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI World Utilities UCITS ETF	Class 1C	0.15	0.15

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****4. Significant agreements cont/d****Platform Fee Arrangement cont/d**

<b>Fund name</b>	<b>Share Class</b>	<b>Platform Fee Rate % 31 December 2021</b>	<b>Platform Fee Rate % 31 December 2020</b>
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	Class 1D	0.10	0.10
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	Class 2D - EUR Hedged	0.10	0.10
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	Class 1D	0.10	0.10
Xtrackers MSCI EMU ESG Screened UCITS ETF	Class 1D	0.08	0.10
Xtrackers MSCI USA Minimum Volatility UCITS ETF	Class 1D	0.10	0.10
Xtrackers MSCI Emerging Markets UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI Emerging Markets UCITS ETF	Class 1D	0.10	-
Xtrackers MSCI USA Consumer Discretionary UCITS ETF	Class 1D	0.10	0.10
Xtrackers MSCI USA Consumer Staples UCITS ETF	Class 1D	0.10	0.10
Xtrackers MSCI USA Energy UCITS ETF	Class 1D	0.10	0.10
Xtrackers MSCI USA Financials UCITS ETF	Class 1D	0.10	0.10
Xtrackers MSCI USA Health Care UCITS ETF	Class 1D	0.10	0.10
Xtrackers MSCI USA Information Technology UCITS ETF	Class 1D	0.10	0.10
Xtrackers USD High Yield Corporate Bond UCITS ETF	Class 1C	0.10	-
Xtrackers USD High Yield Corporate Bond UCITS ETF	Class 1D	0.10	0.10
Xtrackers USD High Yield Corporate Bond UCITS ETF	Class 2C - EUR Hedged	0.10	-
Xtrackers iBoxx USD Corporate Bond Yield Plus UCITS ETF	Class 1D	0.10	0.10
Xtrackers iBoxx USD Corporate Bond Yield Plus UCITS ETF	Class 2C - EUR Hedged	0.10	0.10
Xtrackers MSCI World ESG Screened UCITS ETF	Class 1D	0.10	0.10
Xtrackers MSCI Japan ESG UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World ESG UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World ESG UCITS ETF	Class 2C - EUR Hedged	0.10	0.10
Xtrackers MSCI Europe ESG UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI USA ESG UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI USA Banks UCITS ETF	Class 1D	0.10	0.10
Xtrackers S&P Europe ex UK UCITS ETF	Class 1D	0.07	0.07
Xtrackers Artificial Intelligence and Big Data UCITS ETF	Class 1C	0.10	0.10
Xtrackers Future Mobility UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI Emerging Markets ESG UCITS ETF	Class 1C	0.20	0.10
Xtrackers ESG USD Corporate Bond UCITS ETF	Class 1C	0.10	0.10
Xtrackers ESG USD Corporate Bond UCITS ETF	Class 2C - EUR Hedged	0.10	0.10
Xtrackers US Treasuries Ultrashort Bond UCITS ETF	Class 1C	0.06	0.06
Xtrackers US Treasuries Ultrashort Bond UCITS ETF	Class 3C - MXN Hedged	0.06	-
Xtrackers MSCI EMU ESG UCITS ETF <sup>1</sup>	Class 1C	0.10	-
Xtrackers MSCI USA Communication Services UCITS ETF <sup>1</sup>	Class 1D	0.10	-
Xtrackers MSCI USA Industrials UCITS ETF <sup>1</sup>	Class 1D	0.10	-
Xtrackers NASDAQ 100 UCITS ETF <sup>1</sup>	Class 1C	0.10	-
Xtrackers EUR Corporate Green Bond UCITS ETF <sup>2</sup>	Class 1C	0.10	-
Xtrackers USD Corporate Green Bond UCITS ETF <sup>2</sup>	Class 1C - EUR Hedged	0.10	-
Xtrackers USD Corporate Green Bond UCITS ETF <sup>2</sup>	Class 1D - GBP Hedged	0.10	-
Xtrackers USD Corporate Green Bond UCITS ETF <sup>2</sup>	Class 2C	0.10	-
Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF <sup>3</sup>	Class 1C	0.12	-

<sup>1</sup> This Fund was launched on 21 January 2021.

<sup>2</sup> This Fund was launched on 24 June 2021.

<sup>3</sup> This Fund was launched on 29 June 2021.

**Depository**

The Company has appointed State Street Custodial Services (Ireland) Limited to act as depository of its assets pursuant to the Depository Agreement and to provide depository services to each Fund in accordance with the UCITS regulations. Under the terms of the Depository Agreement, the Depository may, however, appoint any person or persons to be the sub-custodian of the assets of the Company. The Depository fees are paid from the Platform Fee Arrangement.



**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****4. Significant agreements cont/d****Administrator**

The Company has appointed State Street Fund Services (Ireland) Limited to act as Administrator of the Company pursuant to the Administration Agreement. The Administrator is responsible for performing the day to day administration of the Funds including the registrar and transfer agency function and for providing fund accounting for the Fund, including the calculation of the Net Asset Value of the Fund and the Net Asset Value per Share. The Administrator fees are paid out of the Platform Fee Arrangement.

**Transaction costs**

Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of a financial asset or financial liability. An incremental cost is one that would not have been incurred if the entity had not acquired, issued or disposed of the financial instrument. When a financial asset or financial liability is recognised initially, an entity shall measure it at its fair value through profit or loss plus transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

Transaction costs on the purchase and sale of bonds, forward foreign currency exchange contracts and swaps are included in the purchase and sale price of the investment. They cannot be practically or reliably gathered as they are embedded in the cost of the investment and cannot be separately verified or disclosed. Similarly custody transaction costs form part of the Total Expense Ratio ("TER") of the Fund but are not distinguishable from the other expenses captured within the TER. Transaction costs on purchases and sales of equities and futures are included in Net gains/(losses) on investments at fair value through profit or loss during the financial year in the Statement of Comprehensive Income for each Fund.

For the financial year ended 31 December 2021, the Company incurred custody and transaction costs on other purchases and sales as follows:

<b>Fund</b>	<b>Transaction costs on purchase and sale of investments</b>	<b>Custody transaction costs</b>
Xtrackers EUR Credit 12.5 Swap UCITS ETF	EUR 187,306	EUR 1,075
Xtrackers Portfolio Income UCITS ETF	EUR -	EUR 2,839
Xtrackers MSCI Nordic UCITS ETF	EUR 12,018	EUR 40,418
Xtrackers Germany Mittelstand & MidCap UCITS ETF	EUR 2,780	EUR 12,077
Xtrackers MSCI North America High Dividend Yield UCITS ETF	USD 867	USD 6,734
Xtrackers MSCI AC World ESG Screened UCITS ETF	EUR 379,367	EUR 72,483
Xtrackers MSCI USA UCITS ETF	USD 140,010	USD 27,036
Xtrackers S&P 500 Equal Weight UCITS ETF	USD 191,482	USD 32,744
Xtrackers MSCI World UCITS ETF	USD 1,385,650	USD 50,257
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF	EUR 9,547	EUR 17,008
Xtrackers MSCI World Minimum Volatility UCITS ETF	USD 141,715	USD 12,943
Xtrackers MSCI World Momentum UCITS ETF	USD 342,197	USD 18,900
Xtrackers MSCI World Quality UCITS ETF	USD 504,937	USD 13,906
Xtrackers MSCI World Value UCITS ETF	USD 737,680	USD 19,530
Xtrackers MSCI GCC Select Swap UCITS ETF	USD 15,863	USD 2,172
Xtrackers FTSE All-World ex UK UCITS ETF	GBP 1,874	GBP 14,445
Xtrackers S&P 500 UCITS ETF	USD 70,074	USD 24,040
Xtrackers Russell 2000 UCITS ETF	USD 62,271	USD 62,443
Xtrackers MSCI USA ESG Screened UCITS ETF	USD 30,473	USD 13,525
Xtrackers MSCI Japan ESG Screened UCITS ETF	JPY 2,759,072	JPY 3,420,021
Xtrackers USD Corporate Bond UCITS ETF	USD 4,601	USD 17,340
Xtrackers MSCI World Financials UCITS ETF	USD 784,890	USD 34,881
Xtrackers MSCI World Health Care UCITS ETF	USD 449,413	USD 31,369
Xtrackers MSCI World Consumer Staples UCITS ETF	USD 335,549	USD 12,741
Xtrackers MSCI World Energy UCITS ETF	USD 1,504,895	USD 15,584
Xtrackers MSCI World Information Technology UCITS ETF	USD 130,825	USD 7,054
Xtrackers MSCI World Consumer Discretionary UCITS ETF	USD 284,122	USD 9,668
Xtrackers MSCI World Industrials UCITS ETF	USD 301,231	USD 15,202
Xtrackers MSCI World Communication Services UCITS ETF	USD 119,704	USD 14,484
Xtrackers MSCI World Materials UCITS ETF	USD 520,605	USD 13,493
Xtrackers MSCI World Utilities UCITS ETF	USD 225,810	USD 21,036
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	USD 10	USD 5,399
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	EUR 379	EUR 14,380
Xtrackers MSCI EMU ESG Screened UCITS ETF	EUR 27,565	EUR 21,683
Xtrackers MSCI USA Minimum Volatility UCITS ETF	USD 37	USD 2,079

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****4. Significant agreements cont/d****Transaction costs cont/d**

<b>Fund</b>	<b>Transaction costs on purchase and sale of investments</b>	<b>Custody transaction costs</b>
Xtrackers MSCI Emerging Markets UCITS ETF	USD 3,152,308	USD 236,467
Xtrackers MSCI USA Consumer Discretionary UCITS ETF	USD 14,155	USD 1,781
Xtrackers MSCI USA Consumer Staples UCITS ETF	USD 3,297	USD 2,507
Xtrackers MSCI USA Energy UCITS ETF	USD 1,813	USD 1,582
Xtrackers MSCI USA Financials UCITS ETF	USD 32,641	USD 4,112
Xtrackers MSCI USA Health Care UCITS ETF	USD 13,743	USD 3,506
Xtrackers MSCI USA Information Technology UCITS ETF	USD 10,629	USD 2,954
Xtrackers USD High Yield Corporate Bond UCITS ETF	USD 810	USD 6,387
Xtrackers iBoxx USD Corporate Bond Yield Plus UCITS ETF	USD 24	USD 3,754
Xtrackers MSCI World ESG Screened UCITS ETF	USD 117,372	USD 33,171
Xtrackers MSCI Japan ESG UCITS ETF	USD 64,066	USD 15,577
Xtrackers MSCI World ESG UCITS ETF	USD 1,136,907	USD 42,113
Xtrackers MSCI Europe ESG UCITS ETF	EUR 989,725	EUR 43,248
Xtrackers MSCI USA ESG UCITS ETF	USD 59,590	USD 6,472
Xtrackers MSCI USA Banks UCITS ETF	USD 34,454	USD 1,017
Xtrackers S&P Europe ex UK UCITS ETF	EUR 289,607	EUR 37,065
Xtrackers Artificial Intelligence and Big Data UCITS ETF	USD 403,663	USD 8,718
Xtrackers Future Mobility UCITS ETF	USD 117,562	USD 9,143
Xtrackers MSCI Emerging Markets ESG UCITS ETF	USD 1,469,018	USD 95,941
Xtrackers ESG USD Corporate Bond UCITS ETF	USD 47	USD 5,766
Xtrackers US Treasuries Ultrashort Bond UCITS ETF	USD -	USD 1,468
Xtrackers MSCI EMU ESG UCITS ETF	EUR 34,306	EUR 13,229
Xtrackers MSCI USA Communication Services UCITS ETF	USD 3,362	USD 597
Xtrackers MSCI USA Industrials UCITS ETF	USD 1,100	USD 1,103
Xtrackers NASDAQ 100 UCITS ETF	USD 1,948	USD 1,244
Xtrackers EUR Corporate Green Bond UCITS ETF	EUR 10	EUR 1,300
Xtrackers USD Corporate Green Bond UCITS ETF	USD -	USD 1,117
Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF	EUR 10,519	EUR 2,567

For the financial year ended 31 December 2020, the Company incurred custody and transaction costs on other purchases and sales as follows:

<b>Fund</b>	<b>Transaction costs on purchase and sale of investments</b>	<b>Custody transaction costs</b>
Xtrackers EUR Credit 12.5 Swap UCITS ETF	EUR 120,661	EUR 1,030
Xtrackers Portfolio Income UCITS ETF	EUR -	EUR 2,306
Xtrackers MSCI Nordic UCITS ETF	EUR 13,824	EUR 25,212
Xtrackers Germany Mittelstand & MidCap UCITS ETF	EUR 1,647	EUR 10,603
Xtrackers MSCI North America High Dividend Yield UCITS ETF	USD 2,556	USD 7,769
Xtrackers MSCI AC World ESG Screened UCITS ETF	EUR 196,779	EUR 18,188
Xtrackers MSCI USA UCITS ETF	USD 160,233	USD 25,656
Xtrackers S&P 500 Equal Weight UCITS ETF	USD 93,945	USD 18,771
Xtrackers MSCI World UCITS ETF	USD 1,114,195	USD 61,340
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF	EUR 13,156	EUR 15,040
Xtrackers MSCI World Minimum Volatility UCITS ETF	USD 142,963	USD 30,011
Xtrackers MSCI World Momentum UCITS ETF	USD 208,990	USD 30,441
Xtrackers MSCI World Quality UCITS ETF	USD 157,389	USD 14,861
Xtrackers MSCI World Value UCITS ETF	USD 408,626	USD 20,355
Xtrackers MSCI GCC Select Swap UCITS ETF	USD 21,470	USD 3,692
Xtrackers FTSE All-World ex UK UCITS ETF	GBP 1,293	GBP 8,339
Xtrackers S&P 500 UCITS ETF	USD 95,953	USD 21,609
Xtrackers Russell 2000 UCITS ETF	USD 34,116	USD 39,795
Xtrackers MSCI USA ESG Screened UCITS ETF	USD 10,846	USD 12,125
Xtrackers MSCI Japan ESG Screened UCITS ETF	JPY 1,524,175	JPY 1,665,490
Xtrackers USD Corporate Bond UCITS ETF	USD 5,928	USD 13,624
Xtrackers MSCI World Financials UCITS ETF	USD 204,737	USD 16,239
Xtrackers MSCI World Health Care UCITS ETF	USD 326,418	USD 22,052
Xtrackers MSCI World Consumer Staples UCITS ETF	USD 220,166	USD 18,035
Xtrackers MSCI World Energy UCITS ETF	USD 203,667	USD 10,222
Xtrackers MSCI World Information Technology UCITS ETF	USD 159,742	USD 6,631

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****4. Significant agreements cont/d****Transaction costs cont/d**

<b>Fund</b>	<b>Transaction costs on purchase and sale of investments</b>	<b>Custody transaction costs</b>
Xtrackers MSCI World Consumer Discretionary UCITS ETF	USD 120,204	USD 9,005
Xtrackers MSCI World Industrials UCITS ETF	USD 293,216	USD 11,838
Xtrackers MSCI World Communication Services UCITS ETF	USD 71,844	USD 10,950
Xtrackers MSCI World Materials UCITS ETF	USD 216,250	USD 10,764
Xtrackers MSCI World Utilities UCITS ETF	USD 99,310	USD 17,887
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	USD -	USD 2,833
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	EUR 57	EUR 21,890
Xtrackers MSCI EMU ESG Screened UCITS ETF	EUR 62,631	EUR 18,253
Xtrackers MSCI USA Minimum Volatility UCITS ETF	USD 1,025	USD 2,893
Xtrackers MSCI Emerging Markets UCITS ETF	USD 2,127,378	USD 153,971
Xtrackers MSCI USA Consumer Discretionary UCITS ETF	USD 4,865	USD 1,473
Xtrackers MSCI USA Consumer Staples UCITS ETF	USD 15,998	USD 1,972
Xtrackers MSCI USA Energy UCITS ETF	USD 1,732	USD 1,175
Xtrackers MSCI USA Financials UCITS ETF	USD 25,662	USD 4,539
Xtrackers MSCI USA Health Care UCITS ETF	USD 52,366	USD 4,065
Xtrackers MSCI USA Information Technology UCITS ETF	USD 55,769	USD 2,940
Xtrackers USD High Yield Corporate Bond UCITS ETF	USD 36	USD 8,262
Xtrackers iBoxx USD Corporate Bond Yield Plus UCITS ETF	USD -	USD 2,945
Xtrackers MSCI World ESG Screened UCITS ETF	USD 42,731	USD 20,694
Xtrackers MSCI Japan ESG UCITS ETF	USD 40,954	USD 9,719
Xtrackers MSCI World ESG UCITS ETF	USD 385,948	USD 35,395
Xtrackers MSCI Europe ESG UCITS ETF	EUR 142,757	EUR 17,887
Xtrackers MSCI USA ESG UCITS ETF	USD 35,337	USD 3,916
Xtrackers MSCI USA Banks UCITS ETF	USD 14,981	USD 1,133
Xtrackers S&P Europe ex UK UCITS ETF	EUR 320,066	EUR 28,266
Xtrackers Artificial Intelligence and Big Data UCITS ETF	USD 37,165	USD 3,618
Xtrackers Future Mobility UCITS ETF	USD 43,542	USD 4,727
Xtrackers MSCI Emerging Markets ESG UCITS ETF	USD 951,852	USD 74,660
Xtrackers ESG USD Corporate Bond UCITS ETF	USD 12	USD 3,275
Xtrackers US Treasuries Ultrashort Bond UCITS ETF	USD -	USD 787

**5. Taxation**

The Company is an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997. Therefore, the Company will not be liable to Irish tax in respect of its income and gains, other than on the occurrence of a chargeable event. A chargeable event includes any distribution payments to shareholders or any encashment, redemption or transfer of shares or the ending period for which the investment was held.

Generally a chargeable event arises on any distribution, redemption, repurchase, cancellation, transfer of shares or the ending of a 'Relevant Period'. A 'Relevant Period' is an eight year period beginning with the acquisition of the shares by the shareholder and each subsequent period of eight years beginning immediately after the preceding Relevant Period.

## XTRACKERS (IE) PLC

### Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d

#### 5. Taxation cont/d

A gain on a chargeable event does not arise in respect of:

- a shareholder who is not an Irish resident and not ordinarily resident in Ireland at the time of the chargeable event, provided the necessary signed statutory declarations are held by the Company;
- certain exempted Irish tax resident investors who have provided the Company with the necessary signed statutory declarations;
- an exchange of shares arising on a qualifying amalgamation or reconstruction of the Company with another fund;
- any transactions in relation to shares held in a recognised clearing system as designated by order of the Revenue Commissioners of Ireland;
- certain exchanges of shares between spouses and former spouses on the occasion of judicial separation and/or divorce;
- an exchange by a shareholder, effected by way of an arm's length bargain where no payment is made to the shareholder of shares in the Company for other shares in the Company.

Capital gains, dividends and interest (if any) received on investment made by the Company may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Company or its shareholders.

In the absence of an appropriate declaration, the Company will be liable for Irish tax on the occurrence of a chargeable event, and the Company reserves its right to withhold such taxes from the relevant shareholders.

#### 6. Net gains/(losses) on investments at fair value through profit or loss during the financial year

	Xtrackers EUR Credit 12.5 Swap UCITS ETF EUR	Xtrackers Portfolio Income UCITS ETF EUR	Xtrackers MSCI Nordic UCITS ETF EUR	Xtrackers Germany Mittelstand & MidCap UCITS ETF EUR	Xtrackers MSCI North America High Dividend Yield UCITS ETF USD
<b>Financial year ended 31 December 2021</b>					
Net (losses)/gains on transferable securities held for trading	(11,101,561)	3,992,284	115,954,185	11,488,015	6,811,860
Net gains/(losses) on foreign currencies	496,987	(84,189)	1,258,738	-	2,920
Net gains on derivatives	-	-	529,142	-	21,258
Net gains on swaps	1,586,457	-	-	-	-
Swap payments	-	-	-	-	-
Net (losses)/gains on investments at fair value through profit or loss	(9,018,117)	3,908,095	117,742,065	11,488,015	6,836,038

	Xtrackers MSCI AC World ESG Screened UCITS ETF EUR	Xtrackers MSCI USA UCITS ETF USD	Xtrackers S&P 500 Equal Weight UCITS ETF USD	Xtrackers MSCI World UCITS ETF USD	Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF EUR
<b>Financial year ended 31 December 2021</b>					
Net gains on transferable securities held for trading	210,393,496	1,727,046,360	1,103,223,033	1,552,617,591	2,891,795
Net gains/(losses) on foreign currencies	3,569,181	(102,783,991)	397,160	7,234,127	58,433
Net gains on derivatives	688,367	9,491,095	1,680,429	5,024,565	-
Net gains on swaps	-	-	-	-	-
Swap payments	-	-	-	-	-
Net gains on investments at fair value through profit or loss	214,651,044	1,633,753,464	1,105,300,622	1,564,876,283	2,950,228

## XTRACKERS (IE) PLC

### Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d

#### 6. Net gains/(losses) on investments at fair value through profit or loss during the financial year cont/d

	Xtrackers MSCI World Minimum Volatility UCITS ETF USD	Xtrackers MSCI World Momentum UCITS ETF USD	Xtrackers MSCI World Quality UCITS ETF USD	Xtrackers MSCI World Value UCITS ETF USD	Xtrackers MSCI GCC Select Swap UCITS ETF USD
<b>Financial year ended 31 December 2021</b>					
Net gains on transferable securities held for trading	89,012,135	79,169,943	121,855,718	91,393,761	2,899,515
Net gains/(losses) on foreign currencies	74,147	(4,165,388)	(717,000)	(3,662,966)	243,735
Net (losses)/gains on derivatives	(8)	(15,358)	(7,935)	10,542	-
Net gains on swaps	-	-	-	-	4,695,760
Swap payments	-	-	-	-	(23,137)
Net gains on investments at fair value through profit or loss	89,086,274	74,989,197	121,130,783	87,741,337	7,815,873

	Xtrackers FTSE All-World ex UK UCITS ETF GBP	Xtrackers S&P 500 UCITS ETF USD	Xtrackers Russell 2000 UCITS ETF USD	Xtrackers MSCI USA ESG Screened UCITS ETF USD	Xtrackers MSCI Japan ESG Screened UCITS ETF JPY
<b>Financial year ended 31 December 2021</b>					
Net gains on transferable securities held for trading	6,851,428	326,646,746	211,849,313	27,155,999	2,255,572,352
Net gains/(losses) on foreign currencies	6,588	(83,182,119)	-	(21)	340,406,396
Net gains on derivatives	22,049	1,410,920	539,393	49,913	9,192,754
Net gains on swaps	-	-	-	-	-
Swap payments	-	-	-	-	-
Net gains on investments at fair value through profit or loss	6,880,065	244,875,547	212,388,706	27,205,891	2,605,171,502

	Xtrackers USD Corporate Bond UCITS ETF USD	Xtrackers MSCI World Financials UCITS ETF USD	Xtrackers MSCI World Health Care UCITS ETF USD	Xtrackers MSCI World Consumer Staples UCITS ETF USD	Xtrackers MSCI World Energy UCITS ETF USD
<b>Financial year ended 31 December 2021</b>					
Net (losses)/gains on transferable securities held for trading	(72,941,667)	174,599,213	277,808,686	39,882,707	212,715,713
Net (losses)/gains on foreign currencies	(31,677,498)	(4,597,141)	(435,318)	2,997,904	(423,817)
Net gains on derivatives	431,622	-	-	-	-
Net gains on swaps	-	-	-	-	-
Swap payments	-	-	-	-	-
Net (losses)/gains on investments at fair value through profit or loss	(104,187,543)	170,002,072	277,373,368	42,880,611	212,291,896

	Xtrackers MSCI World Information Technology UCITS ETF USD	Xtrackers MSCI World Consumer Discretionary UCITS ETF USD	Xtrackers MSCI World Industrials UCITS ETF USD	Xtrackers MSCI World Communication Services UCITS ETF USD	Xtrackers MSCI World Materials UCITS ETF USD
<b>Financial year ended 31 December 2021</b>					
Net gains on transferable securities held for trading	546,882,667	52,942,748	82,166,891	43,944,744	35,976,840
Net gains/(losses) on foreign currencies	1,490,589	869,526	1,119,266	1,178,298	(1,229,960)
Net gains on derivatives	-	-	-	-	-
Net gains on swaps	-	-	-	-	-
Swap payments	-	-	-	-	-
Net gains on investments at fair value through profit or loss	548,373,256	53,812,274	83,286,157	45,123,042	34,746,880

## XTRACKERS (IE) PLC

### Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d

#### 6. Net gains/(losses) on investments at fair value through profit or loss during the financial year cont/d

		<b>Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF USD</b>	<b>Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF EUR</b>	<b>Xtrackers MSCI EMU ESG Screened UCITS ETF EUR</b>	<b>Xtrackers MSCI USA Minimum Volatility UCITS ETF USD</b>
<b>Financial year ended 31 December 2021</b>					
Net gains/(losses) on transferable securities held for trading	13,540	(8,327,777)	(6,408,079)	6,143,820	946,348
Net gains/(losses) on foreign currencies	882,582	(5,212,047)	-	72	-
Net gains on derivatives	-	23,125	277	51,195	-
Net gains on swaps	-	-	-	-	-
Swap payments	-	-	-	-	-
Net gains/(losses) on investments at fair value through profit or loss	896,122	(13,516,699)	(6,407,802)	6,195,087	946,348
<b>Financial year ended 31 December 2021</b>					
Net (losses)/gains on transferable securities held for trading	(405,750,473)	55,337,113	13,621,886	4,722,747	200,002,504
Net (losses)/gains on foreign currencies	(8,466,516)	-	-	9	(171)
Net losses on derivatives	(2,950,143)	-	-	-	-
Net gains on swaps	-	-	-	-	-
Swap payments	-	-	-	-	-
Net (losses)/gains on investments at fair value through profit or loss	(417,167,132)	55,337,113	13,621,886	4,722,756	200,002,333
<b>Financial year ended 31 December 2021</b>					
Net gains/(losses) on transferable securities held for trading	121,763,457	221,603,927	(9,030,583)	(1,046,351)	11,915,162
Net losses on foreign currencies	-	-	(2,453)	(586,111)	(507,886)
Net gains/(losses) on derivatives	-	-	(100,731)	1,426	10,163
Net gains on swaps	-	-	-	-	-
Swap payments	-	-	-	-	-
Net gains/(losses) on investments at fair value through profit or loss	121,763,457	221,603,927	(9,133,767)	(1,631,036)	11,417,439
<b>Financial year ended 31 December 2021</b>					
Net (losses)/gains on transferable securities held for trading	(47,130,140)	496,903,224	70,496,346	783,651,385	135,687,143
Net (losses)/gains on foreign currencies	(16,570,874)	(10,886,439)	508,337	-	-
Net gains on derivatives	-	-	-	-	-
Net gains on swaps	-	-	-	-	-
Swap payments	-	-	-	-	-
Net (losses)/gains on investments at fair value through profit or loss	(63,701,014)	486,016,785	71,004,683	783,651,385	135,687,143

## XTRACKERS (IE) PLC

### Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d

#### 6. Net gains/(losses) on investments at fair value through profit or loss during the financial year cont/d

	Xtrackers S&P Europe ex UK UCITS ETF EUR	Xtrackers Artificial Intelligence and Big Data UCITS ETF USD	Xtrackers Future Mobility UCITS ETF USD	Xtrackers MSCI Emerging Markets ESG UCITS ETF USD	Xtrackers ESG USD Corporate Bond UCITS ETF USD
<b>Financial year ended 31 December 2021</b>					
Net gains/(losses) on transferable securities held for trading	117,110,627	92,507,418	18,523,805	(187,425,931)	(1,377,762)
Net gains/(losses) on foreign currencies	656,793	250,372	(1,545,338)	(378,907)	(1,768,649)
Net gains on derivatives	138,611	-	-	-	1,714
Net gains on swaps	-	-	-	-	-
Swap payments	-	-	-	-	-
Net gains/(losses) on investments at fair value through profit or loss	117,906,031	92,757,790	16,978,467	(187,804,838)	(3,144,697)

	Xtrackers US Treasuries Ultrashort Bond UCITS ETF USD	Xtrackers MSCI EMU ESG UCITS ETF EUR	Xtrackers MSCI USA Communication Services UCITS ETF USD	Xtrackers MSCI USA Industrials UCITS ETF USD	Xtrackers NASDAQ 100 UCITS ETF USD
<b>Financial year ended 31 December 2021</b>					
Net (losses)/gains on transferable securities held for trading	(2,054)	2,459,839	(1,884,907)	1,287,572	6,253,949
Net (losses)/gains on foreign currencies	(24,892)	113	-	-	-
Net gains on derivatives	-	-	-	-	-
Net gains on swaps	-	-	-	-	-
Swap payments	-	-	-	-	-
Net (losses)/gains on investments at fair value through profit or loss	(26,946)	2,459,952	(1,884,907)	1,287,572	6,253,949

	Xtrackers EUR Corporate Green Bond UCITS ETF EUR	Xtrackers USD Corporate Green Bond UCITS ETF USD	Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF EUR	Xtrackers (IE) Plc EUR
<b>Financial year ended 31 December 2021</b>				
Net (losses)/gains on transferable securities held for trading	(1,666,267)	(1,805,598)	(44,103)	7,519,939,502
Net gains/(losses) on foreign currencies	-	(4,566,627)	832	(216,870,553)
Net (losses)/gains on derivatives	(10,383)	-	-	14,731,326
Net gains on swaps	-	-	-	5,565,578
Swap payments	-	-	-	(19,606)
Net (losses)/gains on investments at fair value through profit or loss	(1,676,650)	(6,372,225)	(43,271)	7,323,346,247

	Xtrackers EUR Credit 12.5 Swap UCITS ETF EUR	Xtrackers Portfolio Income UCITS ETF EUR	Xtrackers MSCI Nordic UCITS ETF EUR	Xtrackers MSCI Europe Germany Mittelstand & MidCap UCITS ETF EUR	Xtrackers MSCI North America High Dividend Yield UCITS ETF USD
<b>Financial year ended 31 December 2020</b>					
Net gains/(losses) on transferable securities held for trading	15,927,618	463,686	51,870,018	11,039,491	(3,110,065)
Net gains/(losses) on foreign currencies	-	48,597	(1,939,682)	13	(81,441)
Net gains/(losses) on derivatives	-	-	319,819	(75,235)	25,211
Net (losses) on swaps	(221,349)	-	-	-	-
Swap payments	-	-	-	-	-
Net gains/(losses) on investments at fair value through profit or loss	15,706,269	512,283	50,250,155	10,964,269	(3,166,295)

## XTRACKERS (IE) PLC

### Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d

#### 6. Net gains/(losses) on investments at fair value through profit or loss during the financial year cont/d

	Xtrackers MSCI AC World ESG Screened UCITS ETF EUR	Xtrackers MSCI USA UCITS ETF USD	Xtrackers S&P 500 Equal Weight UCITS ETF USD	Xtrackers MSCI World UCITS ETF USD	Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF EUR
<b>Financial year ended 31 December 2020</b>					
Net gains/(losses) on transferable securities held for trading	31,382,950	1,061,709,894	139,421,291	816,779,134	(4,550,633)
Net (losses)/gains on foreign currencies	(144,417)	108,937,509	-	(1,349,148)	26,164
Net gains on derivatives	324,536	2,026,282	86,747	1,114,665	-
Net gains on swaps	-	-	-	-	-
Swap payments	-	-	-	-	-
Net gains/(losses) on investments at fair value through profit or loss	31,563,069	1,172,673,685	139,508,038	816,544,651	(4,524,469)

	Xtrackers MSCI World Minimum Volatility UCITS ETF USD	Xtrackers MSCI World Momentum UCITS ETF USD	Xtrackers MSCI World Quality UCITS ETF USD	Xtrackers MSCI World Value UCITS ETF USD	Xtrackers MSCI GCC Select Swap UCITS ETF USD
<b>Financial year ended 31 December 2020</b>					
Net (losses)/gains on transferable securities held for trading	(7,807,664)	75,467,375	12,062,938	(45,737,915)	2,697,061
Net gains/(losses) on foreign currencies	2,208,702	2,585,246	931,839	5,782,804	(176,011)
Net losses on derivatives	(47,342)	(11,599)	(13,019)	(7,210)	-
Net (losses) on swaps	-	-	-	-	(2,358,543)
Swap payments	-	-	-	-	(570,699)
Net (losses)/gains on investments at fair value through profit or loss	(5,646,304)	78,041,022	12,981,758	(39,962,321)	(408,192)

	Xtrackers FTSE All-World ex UK UCITS ETF GBP	Xtrackers S&P 500 UCITS ETF USD	Xtrackers Russell 2000 UCITS ETF USD	Xtrackers MSCI USA ESG Screened UCITS ETF USD	Xtrackers MSCI Japan ESG Screened UCITS ETF JPY
<b>Financial year ended 31 December 2020</b>					
Net gains/(losses) on transferable securities held for trading	3,754,121	185,916,261	253,788,554	(10,386,541)	1,448,631,624
Net gains on foreign currencies	147,649	59,693,313	-	-	79,654,978
Net gains/(losses) on derivatives	2,466	597,246	131,870	(58,094)	33,045,600
Net gains on swaps	-	-	-	-	-
Swap payments	-	-	-	-	-
Net gains/(losses) on investments at fair value through profit or loss	3,904,236	246,206,820	253,920,424	(10,444,635)	1,561,332,202

	Xtrackers USD Corporate Bond UCITS ETF USD	Xtrackers MSCI World Financials UCITS ETF USD	Xtrackers MSCI World Health Care UCITS ETF USD	Xtrackers MSCI World Consumer Staples UCITS ETF USD	Xtrackers MSCI World Energy UCITS ETF USD
<b>Financial year ended 31 December 2020</b>					
Net gains/(losses) on transferable securities held for trading	125,466,655	(42,296,527)	121,978,611	23,777,034	(42,094,912)
Net gains/(losses) on foreign currencies	46,904,931	(586,080)	5,800,677	1,942,818	(664,681)
Net losses on derivatives	(728,173)	(130,398)	-	-	(104,616)
Net gains on swaps	-	-	-	-	-
Swap payments	-	-	-	-	-
Net gains/(losses) on investments at fair value through profit or loss	171,643,413	(43,013,005)	127,779,288	25,719,852	(42,864,209)



## XTRACKERS (IE) PLC

### Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d

#### 6. Net gains/(losses) on investments at fair value through profit or loss during the financial year cont/d

	Xtrackers MSCI World Information Technology UCITS ETF USD	Xtrackers MSCI World Consumer Discretionary UCITS ETF USD	Xtrackers MSCI World Industrials UCITS ETF USD	Xtrackers MSCI World Communication Services UCITS ETF USD	Xtrackers MSCI World Materials UCITS ETF USD
<b>Financial year ended 31 December 2020</b>					
Net gains on transferable securities held for trading	532,339,480	58,004,510	63,553,593	47,382,172	32,678,892
Net gains on foreign currencies	1,734,990	378,957	731,919	415,013	19,639
Net (losses)/gains on derivatives	-	-	(6,303)	-	699
Net gains on swaps	-	-	-	-	-
Swap payments	-	-	-	-	-
Net gains on investments at fair value through profit or loss	534,074,470	58,383,467	64,279,209	47,797,185	32,699,230

	Xtrackers MSCI World Utilities UCITS ETF USD	Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF USD	Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF EUR	Xtrackers MSCI EMU ESG Screened UCITS ETF EUR	Xtrackers MSCI USA Minimum Volatility UCITS ETF USD
<b>Financial year ended 31 December 2020</b>					
Net (losses)/gains on transferable securities held for trading	(21,914,965)	3,154,226	5,753,240	(5,608,689)	189,356
Net (losses)/gains on foreign currencies	(573,970)	3,495,993	-	4,721	-
Net gains/(losses) on derivatives	-	10,429	5,175	(8,176)	-
Net gains on swaps	-	-	-	-	-
Swap payments	-	-	-	-	-
Net (losses)/gains on investments at fair value through profit or loss	(22,488,935)	6,660,648	5,758,415	(5,612,144)	189,356

	Xtrackers MSCI Emerging Markets UCITS ETF USD	Xtrackers MSCI USA Consumer Discretionary UCITS ETF USD	Xtrackers MSCI USA Consumer Staples UCITS ETF USD	Xtrackers MSCI USA Energy UCITS ETF USD	Xtrackers MSCI USA Financials UCITS ETF USD
<b>Financial year ended 31 December 2020</b>					
Net gains/(losses) on transferable securities held for trading	423,905,595	20,112,903	29,277,081	(2,946,254)	91,527,193
Net losses on foreign currencies	(48,424,110)	-	-	-	(13)
Net gains on derivatives	2,989,922	-	-	-	-
Net gains on swaps	-	-	-	-	-
Swap payments	-	-	-	-	-
Net gains/(losses) on investments at fair value through profit or loss	378,471,407	20,112,903	29,277,081	(2,946,254)	91,527,180

## XTRACKERS (IE) PLC

### Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d

#### 6. Net gains/(losses) on investments at fair value through profit or loss during the financial year cont/d

	Xtrackers MSCI USA Health Care UCITS ETF USD	Xtrackers MSCI USA Information Technology UCITS ETF USD	Xtrackers USD High Yield Corporate Bond UCITS ETF USD	Xtrackers iBoxx USD Corporate Bond Yield Plus UCITS ETF USD	Xtrackers MSCI World ESG Screened UCITS ETF USD
<b>Financial year ended 31 December 2020</b>					
Net gains/(losses) on transferable securities held for trading	97,966,229	325,765,797	11,325,186	3,373,632	(1,500,150)
Net (losses)/gains on foreign currencies	(172)	-	-	377,975	63,972
Net (losses)/gains on derivatives	-	-	(883)	-	10,004
Net gains on swaps	-	-	-	-	-
Swap payments	-	-	-	-	-
Net gains/(losses) on investments at fair value through profit or loss	97,966,057	325,765,797	11,324,303	3,751,607	(1,426,174)

	Xtrackers MSCI Japan ESG UCITS ETF USD	Xtrackers MSCI World ESG UCITS ETF USD	Xtrackers MSCI Europe ESG UCITS ETF EUR	Xtrackers MSCI USA ESG UCITS ETF USD	Xtrackers MSCI USA Banks UCITS ETF USD
<b>Financial year ended 31 December 2020</b>					
Net gains on transferable securities held for trading	179,004,676	154,072,451	5,670,038	150,605,609	86,405,232
Net gains/(losses) on foreign currencies	2,517,689	1,468,997	(1,036)	-	-
Net gains on derivatives	-	-	-	-	-
Net gains on swaps	-	-	-	-	-
Swap payments	-	-	-	-	-
Net gains on investments at fair value through profit or loss	181,522,365	155,541,448	5,669,002	150,605,609	86,405,232

	Xtrackers S&P Europe ex UK UCITS ETF EUR	Xtrackers Artificial Intelligence and Big Data UCITS ETF USD	Xtrackers Future Mobility UCITS ETF USD	Xtrackers MSCI Emerging Markets ESG UCITS ETF USD	Xtrackers ESG USD Corporate Bond UCITS ETF USD
<b>Financial year ended 31 December 2020</b>					
Net gains on transferable securities held for trading	5,783,849	31,400,250	15,556,969	109,761,298	379,313
Net gains/(losses) on foreign currencies	410,504	20,965	95,685	(2,935,210)	69,352
Net gains/(losses) on derivatives	12,873	-	-	-	(811)
Net gains on swaps	-	-	-	-	-
Swap payments	-	-	-	-	-
Net gains on investments at fair value through profit or loss	6,207,226	31,421,215	15,652,654	106,826,088	447,854

	Xtrackers US Treasuries Ultrashort Bond UCITS ETF USD	Xtrackers (IE) Plc EUR
<b>Financial year ended 31 December 2020</b>		
Net (losses)/gains on transferable securities held for trading	(165)	4,593,074,747
Net gains on foreign currencies	-	166,011,273
Net gains on derivatives	-	5,980,921
Net (losses) on swaps	-	(2,276,725)
Swap payments	-	(497,341)
Net (losses)/gains on investments at fair value through profit or loss	(165)	4,762,292,875

## XTRACKERS (IE) PLC

### Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d

#### 7. Directors' remuneration

The Directors who are not associated with the Management Company or any affiliate will be entitled to remuneration for their services as Directors provided, however that the aggregate emoluments of each such Director shall not exceed EUR 75,000 or such other amount as may be approved by a resolution of the Directors or the Shareholders in general meeting. The three independent Directors receive fixed fees only (for the financial year ended 31 December 2021: EUR 191,037 in aggregate and for the financial year ended 31 December 2020: EUR 192,500 in aggregate) and do not receive variable remuneration. In addition, all of the Directors will be entitled to be reimbursed for their reasonable out of pocket expenses incurred in discharging their duties as Directors. The remuneration for all work carried out by the three independent Directors in respect of the financial year is paid out of the Platform Fee.

#### 8. Auditor's fee

The remuneration for all work carried out by the statutory audit firm, in respect of the financial year is included in the Platform Fee Payment. Fees paid to PricewaterhouseCoopers in Ireland in respect of the financial year ended 31 December 2021 amounted to EUR 240,975 (exclusive of VAT) (31 December 2020: EUR 214,200 (exclusive of VAT)) for statutory audit work. Other assurance service fees paid to PricewaterhouseCoopers in Ireland for the financial year ended 31 December 2021 were EUR Nil (31 December 2020: EUR Nil). Other non-audit service fees paid to PricewaterhouseCoopers in Ireland for the financial year ended 31 December 2021 were EUR Nil (31 December 2020: EUR Nil). There were no other tax advisory service fees paid to PricewaterhouseCoopers in Ireland by the Company.

#### 9. Shares in issue

##### Authorised Share Capital and Subscriber Shares

Subscriber Shares do not entitle the holders to any dividend and on winding up entitle the holder to receive the amount paid up thereon but not otherwise to participate in the assets of the Company.

The redeemable participating shares are classified as liabilities in accordance with Financial Reporting Standard No. 25 "Financial instruments disclosure and presentation" as they are redeemable at the request of the holders. The authorised share capital of the Company is 2 subscriber shares of EUR 1 each and 1,000,000,000,000 shares of no par value initially designated as unclassified shares. The unclassified shares are available for issue as shares. The issue price is payable in full on acceptance. There are no rights of preemption attaching to the shares in the Company.

The redeemable participating shares issued by the Company are freely transferable and are entitled to participate equally in the profits and dividends of the relevant Fund and its assets upon liquidations. These shares, which are of no par value and which must be fully paid up on issue, carry no preferential or preemptive rights and are entitled to one vote each at all meetings of the relevant class of shareholders. All shares of each Fund will rank paripassu. They may be redeemed by the Company at the request of the shareholder.

The number of Participating Shares issued and redeemed during the financial year is set out on the following pages.

##### Shares in issue at 31 December 2021

	Xtrackers EUR Credit 12.5 Swap UCITS ETF Class 1C	Xtrackers Portfolio Income UCITS ETF Class 1D	Xtrackers MSCI Nordic UCITS ETF Class 1D	Xtrackers Germany Mittelstand & MidCap UCITS ETF Class 1D	Xtrackers MSCI North America High Dividend Yield UCITS ETF Class 1C
Opening Balance	755,334	4,207,748	10,129,224	3,090,000	820,000
Subscriptions	9,288	2,003,440	3,264,228	675,000	210,000
Redemptions	(414,175)	-	(2,600,000)	(210,000)	(80,000)
Closing Balance	350,447	6,211,188	10,793,452	3,555,000	950,000
	EUR	EUR	EUR	EUR	USD
Subscriptions Value	3,181,250	26,374,160	157,199,157	19,939,172	9,637,446
Redemptions Value	(134,491,516)	-	(132,606,560)	(6,332,299)	(3,763,893)

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****9. Shares in issue cont/d****Shares in issue at 31 December 2021 cont/d**

	<b>Xtrackers MSCI AC World ESG Screened UCITS ETF Class 1C</b>	<b>Xtrackers MSCI USA UCITS ETF Class 1C</b>	<b>Xtrackers MSCI USA UCITS ETF<sup>1</sup> Class 1D</b>	<b>Xtrackers MSCI USA UCITS ETF Class 2C - EUR Hedged</b>	<b>Xtrackers MSCI USA UCITS ETF Class 3C - CHF Hedged</b>
Opening Balance	26,750,000	49,329,172	-	10,923,758	4,242,560
Subscriptions	17,200,000	12,506,423	19,602,538	947,535	210,433
Redemptions	(4,800,000)	(11,594,385)	(958,612)	(2,782,008)	(1,166,160)
Closing Balance	39,150,000	50,241,210	18,643,926	9,089,285	3,286,833
	<b>EUR</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
Subscriptions Value	495,034,358	1,466,370,829	296,680,509	102,609,579	26,561,458
Redemptions Value	(147,225,397)	(1,358,969,862)	(16,058,514)	(291,728,767)	(134,050,446)

<sup>1</sup> This Share Class was launched on 18 February 2021.

	<b>Xtrackers S&amp;P 500 Equal Weight UCITS ETF Class 1C</b>	<b>Xtrackers S&amp;P 500 Equal Weight UCITS ETF<sup>1</sup> Class 1D - GBP Hedged</b>	<b>Xtrackers S&amp;P 500 Equal Weight UCITS ETF<sup>1</sup> Class 2C - EUR Hedged</b>	<b>Xtrackers MSCI World UCITS ETF Class 1C</b>	<b>Xtrackers MSCI World UCITS ETF Class 1D</b>
Opening Balance	36,363,226	-	-	76,813,551	14,101,444
Subscriptions	57,986,162	12,500	6,480,807	36,486,703	6,815,569
Redemptions	(40,615,792)	-	(125,000)	(18,080,835)	(8,393,906)
Closing Balance	53,733,596	12,500	6,355,807	95,219,419	12,523,107
	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
Subscriptions Value	4,230,027,035	140,865	69,425,555	3,288,440,538	541,142,682
Redemptions Value	(3,219,928,923)	-	(1,309,787)	(1,635,463,580)	(639,460,279)

<sup>1</sup> This Share Class was launched on 3 November 2021.

	<b>Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF Class 2D - GBP Hedged</b>	<b>Xtrackers MSCI World Minimum Volatility UCITS ETF Class 1C</b>	<b>Xtrackers MSCI World Momentum UCITS ETF Class 1C</b>	<b>Xtrackers MSCI World Quality UCITS ETF Class 1C</b>
Opening Balance	3,803,992	360,000	18,275,000	9,150,000
Subscriptions	1,253,162	130,000	11,500,000	6,250,000
Redemptions	(1,532,031)	(115,000)	(12,875,000)	(250,000)
Closing Balance	3,525,123	375,000	16,900,000	15,150,000
	<b>USD</b>	<b>EUR</b>	<b>USD</b>	<b>USD</b>
Subscriptions Value	30,976,122	8,521,138	430,318,017	336,361,889
Redemptions Value	(39,505,217)	(8,054,183)	(494,827,506)	(12,323,924)

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****9. Shares in issue cont/d****Shares in issue at 31 December 2021 cont/d**

	<b>Xtrackers MSCI World Value UCITS ETF Class 1C</b>	<b>Xtrackers MSCI GCC Select Swap UCITS ETF Class 1C</b>	<b>Xtrackers FTSE All-World ex UK UCITS ETF Class 1C</b>	<b>Xtrackers S&amp;P 500 UCITS ETF Class 1C - EUR Hedged</b>	<b>Xtrackers S&amp;P 500 UCITS ETF Class 1D - EUR Hedged</b>
Opening Balance	12,300,000	1,204,621	543,392	12,783,333	1,543,567
Subscriptions	21,000,000	40,000	-	4,423,685	1,679,247
Redemptions	(9,250,000)	(184,000)	-	(4,034,165)	(2,736,000)
Closing Balance	24,050,000	1,060,621	543,392	13,172,853	486,814
	<b>USD</b>	<b>USD</b>	<b>GBP</b>	<b>USD</b>	<b>USD</b>
Subscriptions Value	770,268,915	1,017,096	-	338,899,792	117,727,500
Redemptions Value	(344,475,098)	(4,107,248)	-	(293,473,431)	(197,218,261)

	<b>Xtrackers S&amp;P 500 UCITS ETF Class 2C - GBP Hedged</b>	<b>Xtrackers S&amp;P 500 UCITS ETF Class 3C - CHF Hedged</b>	<b>Xtrackers Russell 2000 UCITS ETF Class 1C</b>	<b>Xtrackers MSCI USA ESG Screened UCITS ETF Class 1C</b>	<b>Xtrackers MSCI Japan ESG Screened UCITS ETF Class 1D</b>
Opening Balance	5,075,619	149,576	6,246,157	3,215,808	10,255,459
Subscriptions	517,733	25,944	2,310,000	1,287,500	4,932,590
Redemptions	(1,717,932)	(38,000)	(2,850,000)	(1,925,000)	(5,632,000)
Closing Balance	3,875,420	137,520	5,706,157	2,578,308	9,556,049
	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>JPY</b>
Subscriptions Value	50,974,817	1,352,553	740,219,246	44,743,116	9,136,406,320
Redemptions Value	(163,703,718)	(1,938,943)	(888,623,370)	(71,221,278)	(10,345,986,050)

	<b>Xtrackers MSCI Japan ESG Screened UCITS ETF Class 2D - GBP Hedged</b>	<b>Xtrackers MSCI Japan ESG Screened UCITS ETF Class 3C - EUR Hedged</b>	<b>Xtrackers MSCI Japan ESG Screened UCITS ETF Class 4C - USD Hedged</b>	<b>Xtrackers USD Corporate Bond UCITS ETF Class 1C</b>	<b>Xtrackers USD Corporate Bond UCITS ETF Class 1D</b>
Opening Balance	792,829	1,090,273	624,281	99,391	61,593,010
Subscriptions	13,831	1,124,201	459,730	489,979	56,735,572
Redemptions	(169,137)	(1,819,000)	(858,000)	(39,000)	(63,036,020)
Closing Balance	637,523	395,474	226,011	550,370	55,292,562
	<b>JPY</b>	<b>JPY</b>	<b>JPY</b>	<b>USD</b>	<b>USD</b>
Subscriptions Value	37,291,224	2,765,250,248	1,061,760,230	30,664,249	919,941,115
Redemptions Value	(435,220,533)	(4,446,927,703)	(1,947,856,115)	(2,495,478)	(1,018,521,310)

	<b>Xtrackers USD Corporate Bond UCITS ETF Class 2D - EUR Hedged</b>	<b>Xtrackers USD Corporate Bond UCITS ETF<sup>1</sup> Class 6C - MXN Hedged</b>	<b>Xtrackers MSCI World Financials UCITS ETF Class 1C</b>	<b>Xtrackers MSCI World Health Care UCITS ETF Class 1C</b>	<b>Xtrackers MSCI World Consumer Staples UCITS ETF Class 1C</b>
Opening Balance	35,949,079	-	17,865,753	21,355,527	6,781,417
Subscriptions	17,892,923	413	58,800,000	29,840,000	8,520,000
Redemptions	(34,280,641)	-	(40,110,000)	(12,800,000)	(4,920,000)
Closing Balance	19,561,361	413	36,555,753	38,395,527	10,381,417
	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
Subscriptions Value	310,738,780	100,169	1,365,636,541	1,378,096,586	359,718,704
Redemptions Value	(604,108,155)	-	(979,307,366)	(617,651,293)	(207,621,811)

<sup>1</sup> This Share Class was launched on 9 February 2021.

## XTRACKERS (IE) PLC

### Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d

#### 9. Shares in issue cont/d

##### Shares in issue at 31 December 2021 cont/d

	<b>Xtrackers MSCI World Energy UCITS ETF Class 1C</b>	<b>Xtrackers MSCI World Information Technology UCITS ETF Class 1C</b>	<b>Xtrackers MSCI World Consumer Discretionary UCITS ETF Class 1C</b>	<b>Xtrackers MSCI World Industrials UCITS ETF Class 1C</b>	<b>Xtrackers MSCI World Communication Services UCITS ETF Class 1C</b>
Opening Balance	8,034,918	36,423,748	6,937,672	15,222,073	19,475,797
Subscriptions	53,520,000	19,304,000	11,880,000	12,300,000	23,400,000
Redemptions	(13,200,000)	(16,328,000)	(11,520,000)	(15,300,000)	(30,240,000)
Closing Balance	48,354,918	39,399,748	7,297,672	12,222,073	12,635,797
	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
Subscriptions Value	1,472,239,497	1,143,666,659	639,906,384	579,941,594	464,788,490
Redemptions Value	(408,721,925)	(936,773,917)	(613,238,930)	(713,711,349)	(602,578,406)

	<b>Xtrackers MSCI World Materials UCITS ETF Class 1C</b>	<b>Xtrackers MSCI World Utilities UCITS ETF Class 1C</b>	<b>Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF Class 1D</b>	<b>Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF Class 2D - EUR Hedged</b>	<b>Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF Class 1D</b>
Opening Balance	5,722,173	2,458,433	6,129,109	4,646,722	24,269,271
Subscriptions	10,480,000	10,200,000	11,780,981	5,052,121	7,666,166
Redemptions	(10,880,000)	(9,600,000)	(4,338,552)	(4,987,369)	(4,788,000)
Closing Balance	5,322,173	3,058,433	13,571,538	4,711,474	27,147,437
	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>EUR</b>
Subscriptions Value	558,901,310	315,421,765	159,410,451	71,310,792	128,858,766
Redemptions Value	(583,744,182)	(292,650,418)	(58,359,197)	(70,389,807)	(80,557,124)

	<b>Xtrackers MSCI EMU ESG Screened UCITS ETF Class 1D</b>	<b>Xtrackers MSCI USA Minimum Volatility UCITS ETF Class 1D</b>	<b>Xtrackers MSCI Emerging Markets UCITS ETF Class 1C</b>	<b>Xtrackers MSCI Emerging Markets UCITS ETF<sup>1</sup> Class 1D</b>	<b>Xtrackers MSCI USA Consumer Discretionary UCITS ETF Class 1D</b>
Opening Balance	2,892,673	115,000	63,898,000	-	1,236,157
Subscriptions	-	-	38,605,000	135,979	6,692,000
Redemptions	(2,125,000)	-	(1,718,000)	-	(285,000)
Closing Balance	767,673	115,000	100,785,000	135,979	7,643,157
	<b>EUR</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
Subscriptions Value	-	-	2,517,100,621	1,227,467	497,766,844
Redemptions Value	(58,465,382)	-	(105,436,444)	-	(20,906,321)

<sup>1</sup> This Share Class was launched on 3 November 2021.

## XTRACKERS (IE) PLC

### Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d

#### 9. Shares in issue cont/d

##### Shares in issue at 31 December 2021 cont/d

	<b>Xtrackers MSCI USA Consumer Staples UCITS ETF Class 1D</b>	<b>Xtrackers MSCI USA Energy UCITS ETF Class 1D</b>	<b>Xtrackers MSCI USA Financials UCITS ETF Class 1D</b>	<b>Xtrackers MSCI USA Health Care UCITS ETF Class 1D</b>	<b>Xtrackers MSCI USA Information Technology UCITS ETF Class 1D</b>
Opening Balance	2,600,000	525,000	24,500,000	11,861,246	10,473,272
Subscriptions	1,200,000	1,125,000	25,261,570	3,023,152	3,675,000
Redemptions	(960,000)	(475,000)	(22,960,000)	(2,700,000)	(1,080,000)
Closing Balance	2,840,000	1,175,000	26,801,570	12,184,398	13,068,272
	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
Subscriptions Value	46,537,870	31,132,712	661,516,527	156,770,296	243,755,175
Redemptions Value	(35,371,786)	(12,318,818)	(619,381,435)	(130,895,455)	(68,671,197)

	<b>Xtrackers USD High Yield Corporate Bond UCITS ETF<sup>1</sup> Class 1C</b>	<b>Xtrackers USD High Yield Corporate Bond UCITS ETF Class 1D</b>	<b>Xtrackers USD High Yield Corporate Bond UCITS ETF<sup>2</sup> Class 2C - EUR Hedged</b>	<b>Xtrackers iBoxx USD Corporate Bond Yield Plus UCITS ETF Class 2C - EUR Hedged</b>	<b>Xtrackers iBoxx USD Corporate Bond Yield Plus UCITS ETF Class 2C - EUR Hedged</b>
Opening Balance	-	25,741,303	-	1,926,744	354,397
Subscriptions	11,240	37,920,492	6,529	1,052,988	287,250
Redemptions	-	(19,980,000)	-	(1,076,944)	(365,000)
Closing Balance	11,240	43,681,795	6,529	1,902,788	276,647
	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
Subscriptions Value	100,026	566,920,278	116,129	21,788,738	6,868,038
Redemptions Value	-	(290,484,754)	-	(22,049,407)	(8,701,791)

<sup>1</sup> This Share Class was launched on 13 December 2021.

<sup>2</sup> This Share Class was launched on 14 October 2021.

	<b>Xtrackers MSCI World ESG Screened UCITS ETF Class 1D</b>	<b>Xtrackers MSCI Japan ESG UCITS ETF Class 1C</b>	<b>Xtrackers MSCI World ESG UCITS ETF Class 1C</b>	<b>Xtrackers MSCI World ESG UCITS ETF Class 2C - EUR Hedged</b>	<b>Xtrackers MSCI Europe ESG UCITS ETF Class 1C</b>
Opening Balance	3,889,000	61,320,000	44,614,816	305,189	6,270,000
Subscriptions	3,300,000	53,340,000	70,192,223	3,872,554	22,220,000
Redemptions	(1,925,000)	(13,160,000)	(23,334,437)	(228,517)	-
Closing Balance	5,264,000	101,500,000	91,472,602	3,949,226	28,490,000
	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>EUR</b>
Subscriptions Value	69,220,300	1,203,828,287	2,313,663,298	253,149,111	564,772,331
Redemptions Value	(41,111,023)	(293,695,743)	(804,578,790)	(14,392,499)	-

	<b>Xtrackers MSCI USA ESG UCITS ETF Class 1C</b>	<b>Xtrackers MSCI USA Banks UCITS ETF Class 1D</b>	<b>Xtrackers S&amp;P Europe ex UK UCITS ETF Class 1D</b>	<b>Xtrackers Artificial Intelligence and Big Data UCITS ETF Class 1C</b>	<b>Xtrackers Future Mobility UCITS ETF Class 1C</b>
Opening Balance	42,300,000	24,575,000	8,640,000	1,629,000	1,753,000
Subscriptions	58,120,000	8,190,000	4,396,449	8,285,000	1,000,000
Redemptions	(5,460,000)	(26,390,000)	(3,300,000)	(1,785,000)	(1,200,000)
Closing Balance	94,960,000	6,375,000	9,736,449	8,129,000	1,553,000
	<b>USD</b>	<b>USD</b>	<b>EUR</b>	<b>USD</b>	<b>USD</b>
Subscriptions Value	2,593,701,022	186,626,471	284,772,259	758,519,011	76,846,081
Redemptions Value	(239,411,116)	(636,488,572)	(215,627,455)	(167,724,303)	(95,473,404)

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****9. Shares in issue cont/d****Shares in issue at 31 December 2021 cont/d**

	<b>Xtrackers MSCI Emerging Markets ESG UCITS ETF Class 1C</b>	<b>Xtrackers ESG USD Corporate Bond UCITS ETF Class 1C</b>	<b>Xtrackers ESG USD Corporate Bond UCITS ETF Class 2C - EUR Hedged</b>	<b>Xtrackers US Treasuries Ultrashort Bond UCITS ETF Class 1C</b>	<b>Xtrackers US Treasuries Ultrashort Bond UCITS ETF<sup>1</sup> Class 3C - MXN Hedged</b>
Opening Balance	17,540,000	965,390	50,724	170,371	-
Subscriptions	9,540,000	1,257,109	731,877	147,771	6,909
Redemptions	(1,980,000)	(954,684)	(54,000)	(118,371)	(5,000)
Closing Balance	25,100,000	1,267,815	728,601	199,771	1,909
	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
Subscriptions Value	578,812,779	57,085,908	33,725,174	7,917,140	1,686,869
Redemptions Value	(103,449,703)	(43,958,167)	(2,468,014)	(6,342,874)	(1,196,118)

<sup>1</sup> This Share Class was launched on 9 February 2021.

	<b>Xtrackers MSCI EMU ESG UCITS ETF<sup>1</sup> Class 1C</b>	<b>Xtrackers MSCI USA Communication Services UCITS ETF<sup>1</sup> Class 1D</b>	<b>Xtrackers MSCI USA Industrials UCITS ETF<sup>1</sup> Class 1D</b>	<b>Xtrackers NASDAQ 100 UCITS ETF<sup>1</sup> Class 1C</b>	<b>Xtrackers EUR Corporate Green Bond UCITS ETF<sup>2</sup> Class 1C</b>
Opening Balance	-	-	-	-	-
Subscriptions	506,000	1,563,000	353,000	1,709,000	4,963,618
Redemptions	-	(75,000)	(50,000)	-	-
Closing Balance	506,000	1,488,000	303,000	1,709,000	4,963,618
	<b>EUR</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>EUR</b>
Subscriptions Value	30,663,801	91,205,813	22,567,096	56,968,164	145,618,226
Redemptions Value	-	(4,398,865)	(3,402,337)	-	-

<sup>1</sup> This Share Class was launched on 21 January 2021.

<sup>2</sup> This Share Class was launched on 24 June 2021.

	<b>Xtrackers USD Corporate Green Bond UCITS ETF<sup>1</sup> Class 1C - EUR Hedged</b>	<b>Xtrackers USD Corporate Green Bond UCITS ETF<sup>2</sup> Class 1D - GBP Hedged</b>	<b>Xtrackers USD Corporate Green Bond UCITS ETF<sup>1</sup> Class 2C</b>	<b>Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF<sup>3</sup> Class 1C</b>
Opening Balance	-	-	-	-
Subscriptions	4,080,996	78,014	743,063	80,000
Redemptions	(191,548)	-	(688,113)	-
Closing Balance	3,889,448	78,014	54,950	80,000
	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>EUR</b>
Subscriptions Value	128,424,996	2,426,410	23,596,752	4,929,888
Redemptions Value	(5,884,733)	-	(21,964,728)	-

<sup>1</sup> This Share Class was launched on 24 June 2021.

<sup>2</sup> This Share Class was launched on 14 October 2021.

<sup>3</sup> This Share Class was launched on 29 June 2021.



**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****9. Shares in issue cont/d****Shares in issue at 31 December 2020**

	<b>Xtrackers EUR Credit 12.5 Swap UCITS ETF Class 1C</b>	<b>Xtrackers Portfolio Income UCITS ETF Class 1D</b>	<b>Xtrackers MSCI Nordic UCITS ETF Class 1D</b>	<b>Xtrackers Mittelstand &amp; MidCap UCITS ETF Class 1D</b>	<b>Xtrackers MSCI North America High Dividend Yield UCITS ETF Class 1C</b>
Opening Balance	907,877	4,207,748	6,503,635	2,790,000	1,470,000
Subscriptions	38,879	500,861	5,845,589	600,000	260,000
Redemptions	(191,422)	(500,861)	(2,220,000)	(300,000)	(910,000)
Closing Balance	755,334	4,207,748	10,129,224	3,090,000	820,000
	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>USD</b>
Subscriptions Value	12,412,422	5,979,174	209,632,918	14,103,161	9,661,229
Redemptions Value	(61,436,448)	(5,775,586)	(78,099,953)	(6,586,417)	(32,978,544)

	<b>Xtrackers MSCI AC World ESG Screened UCITS ETF Class 1C</b>	<b>Xtrackers MSCI USA UCITS ETF Class 1C</b>	<b>Xtrackers MSCI USA UCITS ETF Class 2C - EUR Hedged</b>	<b>Xtrackers MSCI USA UCITS ETF Class 3C - CHF Hedged</b>	<b>Xtrackers S&amp;P 500 Equal Weight UCITS ETF Class 1C</b>
Opening Balance	14,350,000	61,990,689	12,767,431	6,178,326	10,425,226
Subscriptions	16,800,000	21,999,058	11,287,327	4,905,716	37,158,000
Redemptions	(4,400,000)	(34,660,575)	(13,131,000)	(6,841,482)	(11,220,000)
Closing Balance	26,750,000	49,329,172	10,923,758	4,242,560	36,363,226
	<b>EUR</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
Subscriptions Value	386,121,311	1,846,804,810	888,130,579	425,290,617	2,205,187,163
Redemptions Value	(95,615,681)	(3,077,204,223)	(947,190,098)	(555,038,044)	(572,000,135)

	<b>Xtrackers MSCI World UCITS ETF Class 1C</b>	<b>Xtrackers MSCI World UCITS ETF Class 1D</b>	<b>Xtrackers MSCI World UCITS ETF Class 2D - GBP Hedged</b>	<b>Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF Class 1C</b>	<b>Xtrackers MSCI World Minimum Volatility UCITS ETF Class 1C</b>
Opening Balance	77,258,373	14,559,018	2,853,573	425,000	22,025,000
Subscriptions	33,088,054	10,885,924	4,007,622	195,000	11,625,000
Redemptions	(33,532,876)	(11,343,498)	(3,057,203)	(260,000)	(15,375,000)
Closing Balance	76,813,551	14,101,444	3,803,992	360,000	18,275,000
	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>EUR</b>	<b>USD</b>
Subscriptions Value	2,257,352,107	646,753,044	72,994,774	13,775,990	394,200,893
Redemptions Value	(2,231,015,266)	(642,582,796)	(55,419,603)	(16,183,167)	(512,524,616)

	<b>Xtrackers MSCI World Momentum UCITS ETF Class 1C</b>	<b>Xtrackers MSCI World Quality UCITS ETF Class 1C</b>	<b>Xtrackers MSCI World Value UCITS ETF Class 1C</b>	<b>Xtrackers MSCI GCC Select Swap UCITS ETF Class 1C</b>	<b>Xtrackers FTSE All-World ex UK UCITS ETF Class 1C</b>
Opening Balance	5,275,000	9,175,000	12,300,000	1,498,753	543,392
Subscriptions	5,750,000	3,875,000	13,875,000	63,868	-
Redemptions	(1,875,000)	(6,375,000)	(13,875,000)	(358,000)	-
Closing Balance	9,150,000	6,675,000	12,300,000	1,204,621	543,392
	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>GBP</b>
Subscriptions Value	241,793,830	157,308,998	426,619,894	1,018,648	-
Redemptions Value	(73,773,013)	(238,731,556)	(411,203,481)	(5,983,720)	-

## XTRACKERS (IE) PLC

### Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d

#### 9. Shares in issue cont/d

##### Shares in issue at 31 December 2020 cont/d

	<b>Xtrackers S&amp;P 500 UCITS ETF Class 1C - EUR Hedged</b>	<b>Xtrackers S&amp;P 500 UCITS ETF Class 1D - EUR Hedged</b>	<b>Xtrackers S&amp;P 500 UCITS ETF Class 2C - GBP Hedged</b>	<b>Xtrackers S&amp;P 500 UCITS ETF Class 3C - CHF Hedged</b>	<b>Xtrackers Russell 2000 UCITS ETF Class 1C</b>
Opening Balance	15,935,069	684,000	6,227,619	214,450	3,036,157
Subscriptions	6,426,835	1,741,806	3,780,000	480,000	3,960,000
Redemptions	(9,578,571)	(882,239)	(4,932,000)	(544,874)	(750,000)
Closing Balance	12,783,333	1,543,567	5,075,619	149,576	6,246,157
	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
Subscriptions Value	340,704,411	99,979,548	249,543,298	14,363,310	914,465,637
Redemptions Value	(538,164,865)	(47,873,717)	(301,327,092)	(16,876,345)	(143,202,302)

	<b>Xtrackers MSCI USA ESG Screened UCITS ETF Class 1C</b>	<b>Xtrackers MSCI Japan ESG Screened UCITS ETF Class 1D</b>	<b>Xtrackers MSCI Japan ESG Screened UCITS ETF Class 2D - GBP Hedged</b>	<b>Xtrackers MSCI Japan ESG Screened UCITS ETF Class 3C - EUR Hedged</b>	<b>Xtrackers MSCI Japan ESG Screened UCITS ETF Class 4C - USD Hedged</b>
Opening Balance	7,890,808	15,818,616	453,829	1,770,273	559,967
Subscriptions	1,925,000	3,440,000	649,000	-	760,000
Redemptions	(6,600,000)	(9,003,157)	(310,000)	(680,000)	(695,686)
Closing Balance	3,215,808	10,255,459	792,829	1,090,273	624,281
	<b>USD</b>	<b>JPY</b>	<b>JPY</b>	<b>JPY</b>	<b>JPY</b>
Subscriptions Value	46,536,507	4,693,753,277	1,140,482,974	-	1,188,069,492
Redemptions Value	(148,722,790)	(13,488,112,220)	(681,270,828)	(1,384,111,917)	(1,091,255,608)

	<b>Xtrackers USD Corporate Bond UCITS ETF<sup>1</sup> Class 1C</b>	<b>Xtrackers USD Corporate Bond UCITS ETF Class 1D</b>	<b>Xtrackers USD Corporate Bond UCITS ETF Class 2D - EUR Hedged</b>	<b>Xtrackers MSCI World Financials UCITS ETF Class 1C</b>	<b>Xtrackers MSCI World Health Care UCITS ETF Class 1C</b>
Opening Balance	-	35,547,649	22,117,538	15,065,753	12,715,527
Subscriptions	99,391	85,260,008	40,987,971	17,850,000	22,160,000
Redemptions	-	(59,214,647)	(27,156,430)	(15,050,000)	(13,520,000)
Closing Balance	99,391	61,593,010	35,949,079	17,865,753	21,355,527
	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
Subscriptions Value	6,347,386	1,372,290,795	691,238,238	341,401,640	837,143,657
Redemptions Value	-	(972,218,698)	(442,752,448)	(254,605,724)	(538,457,354)

<sup>1</sup> This Share Class was launched on 3 September 2020.

	<b>Xtrackers MSCI World Consumer Staples UCITS ETF Class 1C</b>	<b>Xtrackers MSCI World Energy UCITS ETF Class 1C</b>	<b>Xtrackers MSCI World Information Technology UCITS ETF Class 1C</b>	<b>Xtrackers MSCI World Consumer Discretionary UCITS ETF Class 1C</b>	<b>Xtrackers MSCI World Industrials UCITS ETF Class 1C</b>
Opening Balance	5,341,417	4,034,918	20,043,748	3,157,672	3,022,073
Subscriptions	7,320,000	7,760,000	32,760,000	6,480,000	16,900,000
Redemptions	(5,880,000)	(3,760,000)	(16,380,000)	(2,700,000)	(4,700,000)
Closing Balance	6,781,417	8,034,918	36,423,748	6,937,672	15,222,073
	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
Subscriptions Value	258,750,575	170,386,071	1,279,215,965	272,180,260	654,936,400
Redemptions Value	(215,844,712)	(86,336,630)	(651,282,492)	(100,160,326)	(177,435,626)

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****9. Shares in issue cont/d****Shares in issue at 31 December 2020 cont/d**

	<b>Xtrackers MSCI World Communication Services UCITS ETF Class 1C</b>	<b>Xtrackers MSCI World Materials UCITS ETF Class 1C</b>	<b>Xtrackers MSCI World Utilities UCITS ETF Class 1C</b>	<b>Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF Class 1D</b>	<b>Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF Class 2D - EUR Hedged</b>
Opening Balance	9,755,797	602,173	2,658,433	4,991,029	3,436,818
Subscriptions	19,440,000	6,240,000	5,400,000	7,153,102	7,151,058
Redemptions	(9,720,000)	(1,120,000)	(5,600,000)	(6,015,022)	(5,941,154)
Closing Balance	19,475,797	5,722,173	2,458,433	6,129,109	4,646,722
	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
Subscriptions Value	293,428,050	266,845,036	156,974,296	99,557,120	103,929,683
Redemptions Value	(137,640,581)	(44,387,629)	(138,802,785)	(83,089,462)	(85,783,787)

	<b>Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF Class 1D</b>	<b>Xtrackers MSCI EMU ESG Screened UCITS ETF Class 1D</b>	<b>Xtrackers MSCI USA Minimum Volatility UCITS ETF Class 1D</b>	<b>Xtrackers MSCI Emerging Markets UCITS ETF Class 1C</b>	<b>Xtrackers MSCI USA Consumer Discretionary UCITS ETF Class 1D</b>
Opening Balance	25,383,304	3,469,373	115,000	55,123,000	1,046,157
Subscriptions	11,737,967	1,208,300	210,000	19,125,000	1,045,000
Redemptions	(12,852,000)	(1,785,000)	(210,000)	(10,350,000)	(855,000)
Closing Balance	24,269,271	2,892,673	115,000	63,898,000	1,236,157
	<b>EUR</b>	<b>EUR</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
Subscriptions Value	192,771,423	30,390,850	8,573,490	1,035,843,769	55,636,806
Redemptions Value	(211,296,481)	(45,685,498)	(8,557,081)	(403,878,616)	(39,752,646)

	<b>Xtrackers MSCI USA Consumer Staples UCITS ETF Class 1D</b>	<b>Xtrackers MSCI USA Energy UCITS ETF Class 1D</b>	<b>Xtrackers MSCI USA Financials UCITS ETF Class 1D</b>	<b>Xtrackers MSCI USA Health Care UCITS ETF Class 1D</b>	<b>Xtrackers MSCI USA Information Technology UCITS ETF Class 1D</b>
Opening Balance	1,200,000	225,000	5,600,000	10,575,000	1,920,000
Subscriptions	11,720,000	975,000	29,960,000	20,411,246	29,193,272
Redemptions	(10,320,000)	(675,000)	(11,060,000)	(19,125,000)	(20,640,000)
Closing Balance	2,600,000	525,000	24,500,000	11,861,246	10,473,272
	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
Subscriptions Value	405,780,560	19,995,940	503,206,062	869,372,777	1,397,680,444
Redemptions Value	(379,237,422)	(13,818,446)	(194,008,325)	(850,667,446)	(1,172,216,671)

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****9. Shares in issue cont/d****Shares in issue at 31 December 2020 cont/d**

	<b>Xtrackers USD High Yield Corporate Bond UCITS ETF Class 1D</b>	<b>Xtrackers iBoxx USD Corporate Bond Yield Plus UCITS ETF Class 1D</b>	<b>Xtrackers iBoxx USD Corporate Bond Yield Plus UCITS ETF Class 2C - EUR Hedged</b>	<b>Xtrackers MSCI World ESG Screened UCITS ETF Class 1D</b>	<b>Xtrackers MSCI Japan ESG UCITS ETF Class 1C</b>
Opening Balance	10,797,013	1,642,118	230,492	1,659,000	9,380,000
Subscriptions	19,834,290	6,884,626	541,155	2,780,000	54,460,000
Redemptions	(4,890,000)	(6,600,000)	(417,250)	(550,000)	(2,520,000)
Closing Balance	25,741,303	1,926,744	354,397	3,889,000	61,320,000
	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
Subscriptions Value	291,583,393	138,630,380	12,179,498	53,381,865	1,057,806,912
Redemptions Value	(69,599,031)	(133,937,543)	(9,197,501)	(9,323,908)	(47,048,597)

	<b>Xtrackers MSCI World ESG UCITS ETF Class 1C</b>	<b>Xtrackers MSCI World ESG UCITS ETF<sup>1</sup> Class 2C - EUR Hedged</b>	<b>Xtrackers MSCI Europe ESG UCITS ETF Class 1C</b>	<b>Xtrackers MSCI USA ESG UCITS ETF Class 1C</b>	<b>Xtrackers MSCI USA Banks UCITS ETF Class 1D</b>
Opening Balance	5,900,000	-	1,320,000	3,300,000	135,000
Subscriptions	41,980,000	349,354	4,950,000	41,200,000	26,130,000
Redemptions	(3,265,184)	(44,165)	-	(2,200,000)	(1,690,000)
Closing Balance	44,614,816	305,189	6,270,000	42,300,000	24,575,000
	<b>USD</b>	<b>USD</b>	<b>EUR</b>	<b>USD</b>	<b>USD</b>
Subscriptions Value	1,053,805,045	18,088,984	101,143,679	1,421,870,487	407,044,960
Redemptions Value	(80,536,038)	(2,528,082)	-	(75,628,927)	(28,187,161)

<sup>1</sup> This Share Class was launched on 9 September 2020.

	<b>Xtrackers S&amp;P Europe ex UK UCITS ETF Class 1D</b>	<b>Xtrackers Artificial Intelligence and Big Data UCITS ETF Class 1C</b>	<b>Xtrackers Future Mobility UCITS ETF Class 1C</b>	<b>Xtrackers MSCI Emerging Markets ESG UCITS ETF Class 1C</b>	<b>Xtrackers ESG USD Corporate Bond UCITS ETF<sup>1</sup> Class 1C</b>
Opening Balance	4,640,000	779,000	303,000	3,500,000	-
Subscriptions	6,400,000	850,000	1,900,000	14,400,000	965,390
Redemptions	(2,400,000)	-	(450,000)	(360,000)	-
Closing Balance	8,640,000	1,629,000	1,753,000	17,540,000	965,390
	<b>EUR</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
Subscriptions Value	341,450,719	54,164,461	113,045,262	751,515,987	44,792,383
Redemptions Value	(121,525,863)	-	(26,424,251)	(13,459,335)	-

<sup>1</sup> This Share Class was launched on 3 September 2020.

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****9. Shares in issue cont/d****Shares in issue at 31 December 2020 cont/d**

	<b>Xtrackers ESG USD Corporate Bond UCITS ETF<sup>1</sup> Class 2C - EUR Hedged</b>	<b>Xtrackers US Treasuries Ultrashort Bond UCITS ETF<sup>2</sup> Class 1C</b>
Opening Balance	-	-
Subscriptions	50,724	227,371
Redemptions	-	(57,000)
Closing Balance	<u>50,724</u>	<u>170,371</u>
	<b>USD</b>	<b>USD</b>
Subscriptions Value	2,373,348	12,178,252
Redemptions Value	-	(3,053,068)

<sup>1</sup> This Share Class was launched on 24 November 2020.

<sup>2</sup> This Share Class was launched on 3 September 2020.

**10. Financial Instruments and Associated Risks****General Risk Management Process**

In accordance with paragraph 34.23 of FRS 102, this note details the way in which the Company manages risks associated with the use of financial instruments.

In pursuing their respective objectives, the Funds hold a number of financial instruments:

1. Fixed interest and equity securities. These are held in accordance with each Fund's objectives.
2. Cash, liquid resources and short term debtors and creditors that arise directly from the Funds' operations.
3. Derivative instruments.

Market risk is managed according to the requirements of the UCITS Regulation, CESR 10/788. Global exposure is monitored under commitment approach (except for one Product - Xtrackers EUR Credit 12.5 Swap UCITS ETF - where VaR approach is used).

Risk can be separated into the following components: market risk, credit risk and liquidity risk. Each type of risk is discussed in turn and qualitative and quantitative analyses are provided where relevant to give the reader an understanding of the risk management methods used by the Management Company and the Board of Directors.

**Market Risk**

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market price. It includes currency risk, interest rate risk and price risk. Market risk arises mainly from uncertainty about future prices of the financial instruments held. It represents the potential loss the Funds might suffer through holding market positions in the face of price movements.

Although the exposure to market price volatility on Xtrackers EUR Credit 12.5 Swap UCITS ETF and Xtrackers MSCI GCC Select Swap UCITS ETF is hedged by the swaps entered into, these Funds are still exposed to price fluctuations in the underlying basket of indices on which the swap returns are based.

The sensitivity of the Funds to movements in market prices is incorporated in the Value at Risk ("VaR") measurement for Xtrackers EUR Credit 12.5 Swap UCITS ETF; the remainder of the Funds use the commitment approach.

In respect of the Funds using the commitment approach, based on the relative performance of the Funds as compared to their benchmarks over the period from launch to 31 December 2021 and 31 December 2020, assuming that relative performance remained unchanged and with all other variables remaining constant, the impact of a 10% increase in market prices deemed reasonable by management at the year end on the Net Asset Values of the Funds would have been as follows:

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****10. Financial Instruments and Associated Risks cont/d****Market Risk cont/d****31 December 2021**

<b>Fund</b>	<b>Market Price Increase</b>	<b>Estimated NAV Increase</b>
Xtrackers Portfolio Income UCITS ETF <sup>1</sup>	10.00%	EUR -
Xtrackers MSCI Nordic UCITS ETF	10.00%	EUR 55,024,705
Xtrackers Germany Mittelstand & MidCap UCITS ETF	10.00%	EUR 11,111,281
Xtrackers MSCI North America High Dividend Yield UCITS ETF	10.00%	USD 4,652,935
Xtrackers MSCI AC World ESG Screened UCITS ETF	10.00%	EUR 122,871,653
Xtrackers MSCI USA UCITS ETF	10.00%	USD 882,034,228
Xtrackers S&P 500 Equal Weight UCITS ETF	10.00%	USD 474,020,648
Xtrackers MSCI World UCITS ETF	10.00%	USD 1,015,774,891
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF	10.00%	EUR 2,594,090
Xtrackers MSCI World Minimum Volatility UCITS ETF	10.00%	USD 69,806,529
Xtrackers MSCI World Momentum UCITS ETF	10.00%	USD 86,612,542
Xtrackers MSCI World Quality UCITS ETF	10.00%	USD 122,310,243
Xtrackers MSCI World Value UCITS ETF	10.00%	USD 93,401,759
Xtrackers MSCI GCC Select Swap UCITS ETF	10.00%	USD 2,679,359
Xtrackers FTSE All-World ex UK UCITS ETF	10.00%	GBP 4,563,674
Xtrackers S&P 500 UCITS ETF	10.00%	USD 158,342,496
Xtrackers Russell 2000 UCITS ETF	10.00%	USD 184,845,363
Xtrackers MSCI USA ESG Screened UCITS ETF	10.00%	USD 10,255,656
Xtrackers MSCI Japan ESG Screened UCITS ETF	10.00%	JPY 2,241,789,562
Xtrackers USD Corporate Bond UCITS ETF	10.00%	USD 536,203,149
Xtrackers MSCI World Financials UCITS ETF	10.00%	USD 93,447,297
Xtrackers MSCI World Health Care UCITS ETF	10.00%	USD 198,608,007
Xtrackers MSCI World Consumer Staples UCITS ETF	10.00%	USD 48,067,522
Xtrackers MSCI World Energy UCITS ETF	10.00%	USD 148,210,439
Xtrackers MSCI World Information Technology UCITS ETF	10.00%	USD 267,843,643
Xtrackers MSCI World Consumer Discretionary UCITS ETF	10.00%	USD 43,505,072
Xtrackers MSCI World Industrials UCITS ETF	10.00%	USD 62,144,265
Xtrackers MSCI World Communication Services UCITS ETF	10.00%	USD 25,802,077
Xtrackers MSCI World Materials UCITS ETF	10.00%	USD 30,450,820
Xtrackers MSCI World Utilities UCITS ETF	10.00%	USD 9,840,046
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	10.00%	USD 11,446,849
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	10.00%	EUR 26,245,239
Xtrackers MSCI EMU ESG Screened UCITS ETF	10.00%	EUR 2,254,505
Xtrackers MSCI USA Minimum Volatility UCITS ETF	10.00%	USD 589,483
Xtrackers MSCI Emerging Markets UCITS ETF	10.00%	USD 578,876,082
Xtrackers MSCI USA Consumer Discretionary UCITS ETF	10.00%	USD 61,633,771
Xtrackers MSCI USA Consumer Staples UCITS ETF	10.00%	USD 11,989,405
Xtrackers MSCI USA Energy UCITS ETF	10.00%	USD 3,374,438
Xtrackers MSCI USA Financials UCITS ETF	10.00%	USD 76,536,150
Xtrackers MSCI USA Health Care UCITS ETF	10.00%	USD 70,012,448
Xtrackers MSCI USA Information Technology UCITS ETF	10.00%	USD 102,796,175
Xtrackers USD High Yield Corporate Bond UCITS ETF	10.00%	USD 69,513,854
Xtrackers iBoxx USD Corporate Bond Yield Plus UCITS ETF	10.00%	USD 39,926,675
Xtrackers MSCI World ESG Screened UCITS ETF	10.00%	USD 11,565,293
Xtrackers MSCI Japan ESG UCITS ETF	10.00%	USD 185,860,239
Xtrackers MSCI World ESG UCITS ETF	10.00%	USD 346,652,909
Xtrackers MSCI Europe ESG UCITS ETF	10.00%	EUR 77,270,876
Xtrackers MSCI USA ESG UCITS ETF	10.00%	USD 476,776,886
Xtrackers MSCI USA Banks UCITS ETF	10.00%	USD 16,049,556
Xtrackers S&P Europe ex UK UCITS ETF	10.00%	EUR 66,535,707
Xtrackers Artificial Intelligence and Big Data UCITS ETF	10.00%	USD 83,431,394
Xtrackers Future Mobility UCITS ETF	10.00%	USD 12,095,160
Xtrackers MSCI Emerging Markets ESG UCITS ETF	10.00%	USD 128,177,300
Xtrackers ESG USD Corporate Bond UCITS ETF	10.00%	USD 7,130,010
Xtrackers US Treasuries Ultrashort Bond UCITS ETF	10.00%	USD 22,182
Xtrackers MSCI EMU ESG UCITS ETF	10.00%	EUR 3,265,618
Xtrackers MSCI USA Communication Services UCITS ETF	10.00%	USD 8,521,218
Xtrackers MSCI USA Industrials UCITS ETF	10.00%	USD 2,040,878
Xtrackers NASDAQ 100 UCITS ETF	10.00%	USD 6,363,609
Xtrackers EUR Corporate Green Bond UCITS ETF	10.00%	EUR 11,385,398
Xtrackers USD Corporate Green Bond UCITS ETF	10.00%	USD 5,005,611

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****10. Financial Instruments and Associated Risks cont/d****Market Risk cont/d****31 December 2021**

<b>Fund</b>	<b>Market Price Increase</b>	<b>Estimated NAV Increase</b>
Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF	10.00%	EUR 377,759

<sup>1</sup> The Fund does not track an Index.

**31 December 2020**

<b>Fund</b>	<b>Market Price Increase</b>	<b>Estimated NAV Increase/(Decrease)</b>
Xtrackers Portfolio Income UCITS ETF <sup>1</sup>	10.00%	EUR -
Xtrackers MSCI Nordic UCITS ETF	10.00%	EUR 40,586,978
Xtrackers Germany Mittelstand & MidCap UCITS ETF	10.00%	EUR 8,520,776
Xtrackers MSCI North America High Dividend Yield UCITS ETF	10.00%	USD 2,836,299
Xtrackers MSCI AC World ESG Screened UCITS ETF	10.00%	EUR 69,409,146
Xtrackers MSCI USA UCITS ETF	10.00%	USD 722,186,480
Xtrackers S&P 500 Equal Weight UCITS ETF	10.00%	USD 238,879,083
Xtrackers MSCI World UCITS ETF	10.00%	USD 785,026,588
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF	10.00%	EUR 2,364,068
Xtrackers MSCI World Minimum Volatility UCITS ETF	10.00%	USD 66,080,230
Xtrackers MSCI World Momentum UCITS ETF	10.00%	USD 45,640,904
Xtrackers MSCI World Quality UCITS ETF	10.00%	USD 32,161,407
Xtrackers MSCI World Value UCITS ETF	10.00%	USD 39,641,837
Xtrackers MSCI GCC Select Swap UCITS ETF	10.00%	USD 91,635
Xtrackers FTSE All-World ex UK UCITS ETF	10.00%	GBP 4,007,794
Xtrackers S&P 500 UCITS ETF	10.00%	USD 158,907,067
Xtrackers Russell 2000 UCITS ETF	10.00%	USD 175,067,979
Xtrackers MSCI USA ESG Screened UCITS ETF	10.00%	USD 10,098,995
Xtrackers MSCI Japan ESG Screened UCITS ETF	10.00%	JPY 2,552,624,468
Xtrackers USD Corporate Bond UCITS ETF	10.00%	USD 189,602,327
Xtrackers MSCI World Financials UCITS ETF	10.00%	USD 33,864,972
Xtrackers MSCI World Health Care UCITS ETF	10.00%	USD 93,398,729
Xtrackers MSCI World Consumer Staples UCITS ETF	10.00%	USD 27,639,542
Xtrackers MSCI World Energy UCITS ETF	10.00%	USD 17,916,609
Xtrackers MSCI World Information Technology UCITS ETF	10.00%	USD 184,479,448
Xtrackers MSCI World Consumer Discretionary UCITS ETF	10.00%	USD 34,956,307
Xtrackers MSCI World Industrials UCITS ETF	10.00%	USD 66,739,674
Xtrackers MSCI World Communication Services UCITS ETF	10.00%	USD 32,155,026
Xtrackers MSCI World Materials UCITS ETF	10.00%	USD 28,227,659
Xtrackers MSCI World Utilities UCITS ETF	10.00%	USD 7,175,371
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	10.00%	USD 19,912,774
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	10.00%	EUR 43,329,970
Xtrackers MSCI EMU ESG Screened UCITS ETF	10.00%	EUR 8,207,571
Xtrackers MSCI USA Minimum Volatility UCITS ETF	10.00%	USD 481,552
Xtrackers MSCI Emerging Markets UCITS ETF	10.00%	USD 402,861,841
Xtrackers MSCI USA Consumer Discretionary UCITS ETF	10.00%	USD 7,744,621
Xtrackers MSCI USA Consumer Staples UCITS ETF	10.00%	USD 9,320,651
Xtrackers MSCI USA Energy UCITS ETF	10.00%	USD 1,087,171
Xtrackers MSCI USA Financials UCITS ETF	10.00%	USD 59,551,829
Xtrackers MSCI USA Health Care UCITS ETF	10.00%	USD 55,003,910
Xtrackers MSCI USA Information Technology UCITS ETF	10.00%	USD 60,776,659
Xtrackers USD High Yield Corporate Bond UCITS ETF	10.00%	USD 41,318,570
Xtrackers iBoxx USD Corporate Bond Yield Plus UCITS ETF	10.00%	USD 5,721,994
Xtrackers MSCI World ESG Screened UCITS ETF	10.00%	USD (1,091,428)
Xtrackers MSCI Japan ESG UCITS ETF	10.00%	USD 139,261,123
Xtrackers MSCI World ESG UCITS ETF	10.00%	USD 138,528,826
Xtrackers MSCI Europe ESG UCITS ETF	10.00%	EUR 6,299,586
Xtrackers MSCI USA ESG UCITS ETF	10.00%	USD 159,804,549
Xtrackers MSCI USA Banks UCITS ETF	10.00%	USD 48,833,879
Xtrackers S&P Europe ex UK UCITS ETF	10.00%	EUR 41,591,820
Xtrackers Artificial Intelligence and Big Data UCITS ETF	10.00%	USD 13,347,717
Xtrackers Future Mobility UCITS ETF	10.00%	USD 12,162,537
Xtrackers MSCI Emerging Markets ESG UCITS ETF	10.00%	USD 104,603,678
Xtrackers ESG USD Corporate Bond UCITS ETF	10.00%	USD 5,017,420

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****10. Financial Instruments and Associated Risks cont/d****Market Risk cont/d****31 December 2020**

<b>Fund</b>	<b>Market Price Increase</b>	<b>Estimated NAV Increase/(Decrease)</b>
Xtrackers US Treasuries Ultrashort Bond UCITS ETF	10.00%	USD 1,825,082

<sup>1</sup> The Fund does not track an Index.

A 10% decrease in market prices would have had a similar but opposite effect. 10% impact is deemed reasonable by management. The estimated sensitivities above are for illustrative purposes only and are not intended to be predictive. Actual fluctuations in response to market price changes may differ substantially from the above.

An analysis of price risk sensitivity for Xtrackers EUR Credit 12.5 Swap UCITS ETF is contained in the VaR table further on in this note.

**(i) Currency Risk**

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Fund may invest in financial instruments and enter into transactions in currencies other than its functional currency. Consequently, the Fund is exposed to risks that the exchange rate of its currency relative to other foreign currencies may change in a manner that has an adverse effect on the value of that portion of the Fund's assets or liabilities denominated in currencies other than the functional currency.

For a Currency Hedged Share Class, the Sub-Portfolio Manager will seek to hedge the currency of the Currency Hedged Share Class against the currency exposures of the underlying securities in the portfolio which differ to the currency of that Currency Hedged Share Class. The Sub-Portfolio Manager will generally hedge these currency exposures at Share Class level by entering into currency forward exchange contracts.

The Funds may enter into foreign exchange hedging transactions, the aim of which is to protect against adverse currency fluctuations. Such hedging transactions may consist of foreign exchange forward contracts or other types of derivative, as disclosed in the Supplement for the relevant Fund, which reflect a foreign exchange hedging exposure that is regularly adjusted in line with the Regulations. Investors should note that there may be costs associated with the use of foreign exchange hedging transactions which may be borne by the Fund.

The Funds disclosed in the following tables had exposure to currencies other than their functional currency as at 31 December 2021 and 31 December 2020. None of the other Funds had exposure to currencies other than their functional currency as at 31 December 2021 and 31 December 2020.

**As at 31 December 2021**

<b>Xtrackers EUR Credit 12.5 Swap UCITS ETF</b>	<b>Equities EUR</b>	<b>Monetary Assets EUR</b>	<b>Monetary Liabilities EUR</b>	<b>Net Exposure EUR</b>
<b>Currency</b>				
Pound Sterling	-	112,116,279	(3,573)	112,112,706
Total	-	112,116,279	(3,573)	112,112,706

<b>Xtrackers Portfolio Income UCITS ETF</b>	<b>Equities EUR</b>	<b>Monetary Assets EUR</b>	<b>Monetary Liabilities EUR</b>	<b>Net Exposure EUR</b>
<b>Currency</b>				
US Dollar	24,328,835	471,209	-	24,800,044
Total	24,328,835	471,209	-	24,800,044



**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****10. Financial Instruments and Associated Risks cont/d****Market Risk cont/d****(i) Currency Risk cont/d****As at 31 December 2021 cont/d****Xtrackers MSCI Nordic UCITS ETF**

	<b>Equities EUR</b>	<b>Monetary Assets EUR</b>	<b>Monetary Liabilities EUR</b>	<b>Net Exposure EUR</b>
<b>Currency</b>				
Danish Krone	181,420,312	1,240,624	-	182,660,936
Norwegian Krone	44,058,629	105,136	-	44,163,765
Swedish Krona	265,848,598	1,640,411	-	267,489,009
US Dollar	-	15	-	15
Total	<u>491,327,539</u>	<u>2,986,186</u>	<u>-</u>	<u>494,313,725</u>

**Xtrackers Germany Mittelstand & MidCap UCITS ETF**

	<b>Equities EUR</b>	<b>Monetary Assets EUR</b>	<b>Monetary Liabilities EUR</b>	<b>Net Exposure EUR</b>
<b>Currency</b>				
US Dollar	-	88	-	88
Total	<u>-</u>	<u>88</u>	<u>-</u>	<u>88</u>

**Xtrackers MSCI North America High Dividend Yield UCITS ETF**

	<b>Equities USD</b>	<b>Monetary Assets USD</b>	<b>Monetary Liabilities USD</b>	<b>Net Exposure USD</b>
<b>Currency</b>				
Canadian Dollar	2,267,513	8,455	(1,011)	2,274,957
Total	<u>2,267,513</u>	<u>8,455</u>	<u>(1,011)</u>	<u>2,274,957</u>

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****10. Financial Instruments and Associated Risks cont/d****Market Risk cont/d****(i) Currency Risk cont/d****As at 31 December 2021 cont/d**

<b>Xtrackers MSCI AC World ESG Screened UCITS ETF</b>	<b>Equities EUR</b>	<b>Monetary Assets EUR</b>	<b>Monetary Liabilities EUR</b>	<b>Net Exposure EUR</b>
<b>Currency</b>				
Australian Dollar	19,989,376	262,010	(205,665)	20,045,721
Brazilian Real	3,864,158	287,992	(39,643)	4,112,507
Canadian Dollar	33,240,580	477,616	(341,838)	33,376,358
China Yuan Renminbi	6,305,276	56,470	-	6,361,746
Czech Koruna	119,238	5,990	(1,223)	124,005
Danish Krone	9,111,414	123,663	(92,840)	9,142,237
Hong Kong Dollar	41,424,794	444,219	(401,060)	41,467,953
Hungarian Forint	355,227	4,710	(3,649)	356,288
Indian Rupee	16,342,507	272,345	(166,146)	16,448,706
Indonesian Rupiah	1,798,880	86,931	(18,450)	1,867,361
Japanese Yen	69,364,598	1,004,534	(709,432)	69,659,700
Kuwaiti Dinar	907,138	66,938	(9,295)	964,781
Malaysian Ringgit	2,007,082	206,767	(21,038)	2,192,811
Mexican Peso	2,674,448	201,072	(27,414)	2,848,106
New Israeli Shekel	1,380,278	72,357	(14,152)	1,438,483
New Russian Ruble	400,613	3,492	-	404,105
New Taiwan Dollar	24,013,930	515,193	(209,473)	24,319,650
New Zealand Dollar	677,004	84,398	(6,989)	754,413
Norwegian Krone	2,203,774	162,343	(22,560)	2,343,557
Philippine Peso	843,687	33,930	-	877,617
Polish Zloty	1,089,647	81,363	(10,372)	1,160,638
Pound Sterling	39,006,794	544,512	(402,938)	39,148,368
Qatari Riyal	1,159,925	111,990	(11,883)	1,260,032
Saudi Arabian Riyal	4,742,276	151,233	(48,587)	4,844,922
Singapore Dollar	2,940,188	125,010	(30,336)	3,034,862
South African Rand	4,669,500	156,263	(48,021)	4,777,742
South Korean Won	17,924,005	574,773	(183,550)	18,315,228
Swedish Krona	12,425,392	167,537	(127,106)	12,465,823
Swiss Franc	32,912,509	335,764	(330,306)	32,917,967
Thai Baht	2,454,798	97,649	(25,227)	2,527,220
Turkish Lira	298,951	75,722	(3,082)	371,591
United Arab Emirates Dirham	1,314,802	135,142	(13,487)	1,436,457
US Dollar	770,231,666	8,975,769	(7,919,843)	771,287,592
<b>Total</b>	<b>1,128,194,455</b>	<b>15,905,697</b>	<b>(11,445,605)</b>	<b>1,132,654,547</b>

**Xtrackers MSCI USA UCITS ETF**

	<b>Equities USD</b>	<b>Monetary Assets USD</b>	<b>Monetary Liabilities USD</b>	<b>Net Exposure USD</b>
<b>Currency</b>				
Australian Dollar	-	157,256	-	157,256
Euro	-	1,061,274,202	-	1,061,274,202
Swiss Franc	-	439,368,370	-	439,368,370
<b>Total</b>	<b>-</b>	<b>1,500,799,828</b>	<b>-</b>	<b>1,500,799,828</b>

**Xtrackers S&P 500 Equal Weight UCITS ETF**

	<b>Equities USD</b>	<b>Monetary Assets USD</b>	<b>Monetary Liabilities USD</b>	<b>Net Exposure USD</b>
<b>Currency</b>				
Euro	-	70,760,998	(122,387)	70,638,611
Pound Sterling	-	141,604	-	141,604
<b>Total</b>	<b>-</b>	<b>70,902,602</b>	<b>(122,387)</b>	<b>70,780,215</b>

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****10. Financial Instruments and Associated Risks cont/d****Market Risk cont/d****(i) Currency Risk cont/d****As at 31 December 2021 cont/d**

<b>Xtrackers MSCI World UCITS ETF</b>	<b>Equities USD</b>	<b>Monetary Assets USD</b>	<b>Monetary Liabilities USD</b>	<b>Net Exposure USD</b>
<b>Currency</b>				
Australian Dollar	200,425,001	368,117	(1,934,477)	198,858,641
Canadian Dollar	341,093,894	1,906,120	(3,276,798)	339,723,216
Danish Krone	78,961,076	536,727	(742,584)	78,755,219
Euro	960,704,259	4,591,764	(9,162,245)	956,133,778
Hong Kong Dollar	75,372,944	244,173	(730,772)	74,886,345
Japanese Yen	651,155,970	1,852,117	(6,245,827)	646,762,260
New Israeli Shekel	11,871,878	318,572	(120,372)	12,070,078
New Zealand Dollar	6,101,434	675,040	(60,093)	6,716,381
Norwegian Krone	18,744,210	58,214	(179,328)	18,623,096
Pound Sterling	422,956,989	99,933,051	-	522,890,040
Singapore Dollar	29,877,600	294,620	(280,924)	29,891,296
Swedish Krona	114,249,140	1,269,476	(1,099,830)	114,418,786
Swiss Franc	303,783,050	56,254	(2,912,229)	300,927,075
<b>Total</b>	<b>3,215,297,445</b>	<b>112,104,245</b>	<b>(26,745,479)</b>	<b>3,300,656,211</b>

<b>Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF</b>	<b>Equities EUR</b>	<b>Monetary Assets EUR</b>	<b>Monetary Liabilities EUR</b>	<b>Net Exposure EUR</b>
<b>Currency</b>				
Norwegian Krone	190,664	10,493	-	201,157
Swedish Krona	7,239,452	6,885	-	7,246,337
Swiss Franc	2,689,846	1,129	-	2,690,975
<b>Total</b>	<b>10,119,962</b>	<b>18,507</b>	<b>-</b>	<b>10,138,469</b>

<b>Xtrackers MSCI World Minimum Volatility UCITS ETF</b>	<b>Equities USD</b>	<b>Monetary Assets USD</b>	<b>Monetary Liabilities USD</b>	<b>Net Exposure USD</b>
<b>Currency</b>				
Australian Dollar	1,657,473	29,067	-	1,686,540
Canadian Dollar	24,253,081	51,503	-	24,304,584
Danish Krone	15,359,784	61,754	-	15,421,538
Euro	38,376,236	80,176	-	38,456,412
Hong Kong Dollar	14,714,350	58,396	(34,813)	14,737,933
Japanese Yen	74,885,136	181,322	-	75,066,458
New Israeli Shekel	3,123,161	59,319	-	3,182,480
New Zealand Dollar	609,702	33,993	-	643,695
Norwegian Krone	2,053,562	22,264	(20,734)	2,055,092
Pound Sterling	2,477,825	1,989	-	2,479,814
Singapore Dollar	7,042,762	123,840	-	7,166,602
Swedish Krona	2,051,921	9,493	-	2,061,414
Swiss Franc	55,195,589	6,842	-	55,202,431
<b>Total</b>	<b>241,800,582</b>	<b>719,958</b>	<b>(55,547)</b>	<b>242,464,993</b>

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****10. Financial Instruments and Associated Risks cont/d****Market Risk cont/d****(i) Currency Risk cont/d****As at 31 December 2021 cont/d****Xtrackers MSCI World Momentum UCITS ETF**

	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
<b>Currency</b>				
Australian Dollar	11,412,152	8,446	-	11,420,598
Canadian Dollar	37,955,613	73,249	(17,229)	38,011,633
Danish Krone	17,384,115	15,885	-	17,400,000
Euro	95,606,259	23,696	-	95,629,955
Hong Kong Dollar	706,694	25,012	-	731,706
Japanese Yen	44,210,727	32,494	-	44,243,221
New Israeli Shekel	2,795,751	32,845	-	2,828,596
Norwegian Krone	2,170,212	6,787	-	2,176,999
Pound Sterling	19,594,306	2,524	-	19,596,830
Singapore Dollar	1,742,056	5,153	-	1,747,209
Swedish Krona	9,153,102	4,655	-	9,157,757
Swiss Franc	16,982,389	1,411	-	16,983,800
Total	259,713,376	232,157	(17,229)	259,928,304

**Xtrackers MSCI World Quality UCITS ETF**

	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
<b>Currency</b>				
Australian Dollar	36,082,630	67,048	-	36,149,678
Canadian Dollar	18,266,049	47,914	-	18,313,963
Danish Krone	29,019,673	56,919	-	29,076,592
Euro	100,886,572	1,381,471	(1,316,337)	100,951,706
Hong Kong Dollar	20,624,455	27,981	-	20,652,436
Japanese Yen	33,213,014	19,184	-	33,232,198
New Israeli Shekel	458,325	12,419	-	470,744
New Zealand Dollar	2,259,322	35,445	-	2,294,767
Norwegian Krone	915,186	25,779	-	940,965
Pound Sterling	51,419,090	72,316	(6,525)	51,484,881
Singapore Dollar	1,010,645	45	-	1,010,690
Swedish Krona	14,081,784	10,570	-	14,092,354
Swiss Franc	68,436,679	11,486	-	68,448,165
Total	376,673,424	1,768,577	(1,322,862)	377,119,139

**Xtrackers MSCI World Value UCITS ETF**

	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
<b>Currency</b>				
Australian Dollar	8,365,859	32,736	-	8,398,595
Canadian Dollar	15,964,833	13,912	(521)	15,978,224
Danish Krone	5,120,005	24,796	-	5,144,801
Euro	147,336,841	332,434	-	147,669,275
Hong Kong Dollar	11,656,156	9,394	-	11,665,550
Japanese Yen	212,945,685	303,308	(277,196)	212,971,797
New Israeli Shekel	936,003	14,988	-	950,991
Norwegian Krone	961,480	9,815	-	971,295
Pound Sterling	92,699,278	447,822	(209,300)	92,937,800
Singapore Dollar	2,449,208	47,715	-	2,496,923
Swedish Krona	4,953,436	19,059	-	4,972,495
Swiss Franc	11,002,266	8,926	-	11,011,192
Total	514,391,050	1,264,905	(487,017)	515,168,938

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****10. Financial Instruments and Associated Risks cont/d****Market Risk cont/d****(i) Currency Risk cont/d****As at 31 December 2021 cont/d****Xtrackers MSCI GCC Select Swap UCITS ETF**

	<b>Equities USD</b>	<b>Monetary Assets USD</b>	<b>Monetary Liabilities USD</b>	<b>Net Exposure USD</b>
<b>Currency</b>				
Euro	5,244,758	121	-	5,244,879
Norwegian Krone	1,277,367	-	-	1,277,367
Swiss Franc	1,573,517	20	-	1,573,537
<b>Total</b>	<b>8,095,642</b>	<b>141</b>	<b>-</b>	<b>8,095,783</b>

**Xtrackers FTSE All-World ex UK UCITS ETF**

	<b>Equities GBP</b>	<b>Monetary Assets GBP</b>	<b>Monetary Liabilities GBP</b>	<b>Net Exposure GBP</b>
<b>Currency</b>				
Australian Dollar	917,890	5,575	-	923,465
Brazilian Real	241,341	7,352	-	248,693
Canadian Dollar	1,218,038	2,034	(2,715)	1,217,357
China Yuan Renminbi	286,969	5,957	-	292,926
Czech Koruna	7,424	851	-	8,275
Danish Krone	310,700	1,625	-	312,325
Euro	3,913,250	26,318	-	3,939,568
Hong Kong Dollar	1,586,109	19,988	-	1,606,097
Hungarian Forint	16,259	598	-	16,857
Indonesian Rupiah	80,464	3,943	-	84,407
Japanese Yen	2,954,022	7,350	-	2,961,372
Malaysian Ringgit	87,407	7,543	-	94,950
Mexican Peso	122,660	439	-	123,099
New Israeli Shekel	92,869	5,102	-	97,971
New Taiwan Dollar	873,049	14,500	-	887,549
New Zealand Dollar	38,327	2,305	-	40,632
Norwegian Krone	82,653	4,552	-	87,205
Philippine Peso	53,104	2,219	-	55,323
Polish Zloty	31,616	1,866	-	33,482
Qatari Riyal	41,720	2,683	-	44,403
Saudi Arabian Riyal	195,402	12,104	-	207,506
Singapore Dollar	147,914	3,080	-	150,994
South African Rand	190,495	1,460	-	191,955
South Korean Won	673,952	15,985	-	689,937
Swedish Krona	440,083	5,794	-	445,877
Swiss Franc	1,244,331	1,366	-	1,245,697
Thai Baht	114,884	4,982	-	119,866
Turkish Lira	18,422	901	-	19,323
United Arab Emirates Dirham	63,688	2,761	-	66,449
US Dollar	29,197,360	100,033	(2,940)	29,294,453
<b>Total</b>	<b>45,242,402</b>	<b>271,266</b>	<b>(5,655)</b>	<b>45,508,013</b>

**Xtrackers S&P 500 UCITS ETF**

	<b>Equities USD</b>	<b>Monetary Assets USD</b>	<b>Monetary Liabilities USD</b>	<b>Net Exposure USD</b>
<b>Currency</b>				
Euro	-	1,107,047,364	(93,243)	1,106,954,121
Pound Sterling	-	419,860,908	-	419,860,908
Swiss Franc	-	7,425,279	(3,607)	7,421,672
<b>Total</b>	<b>-</b>	<b>1,534,333,551</b>	<b>(96,850)</b>	<b>1,534,236,701</b>

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****10. Financial Instruments and Associated Risks cont/d****Market Risk cont/d****(i) Currency Risk cont/d****As at 31 December 2021 cont/d**

<b>Xtrackers MSCI USA ESG Screened UCITS ETF</b>	<b>Equities USD</b>	<b>Monetary Assets USD</b>	<b>Monetary Liabilities USD</b>	<b>Net Exposure USD</b>
<b>Currency</b>				
Euro	-	-	(21)	(21)
Total	-	-	(21)	(21)

<b>Xtrackers MSCI Japan ESG Screened UCITS ETF</b>	<b>Equities JPY</b>	<b>Monetary Assets JPY</b>	<b>Monetary Liabilities JPY</b>	<b>Net Exposure JPY</b>
<b>Currency</b>				
Euro	-	998,412,974	-	998,412,974
Pound Sterling	-	1,810,525,474	-	1,810,525,474
US Dollar	-	564,305,174	-	564,305,174
Total	-	3,373,243,622	-	3,373,243,622

<b>Xtrackers USD Corporate Bond UCITS ETF</b>	<b>Equities USD</b>	<b>Monetary Assets USD</b>	<b>Monetary Liabilities USD</b>	<b>Net Exposure USD</b>
<b>Currency</b>				
Euro	-	322,303,102	-	322,303,102
Mexican Peso	-	101,940	-	101,940
Total	-	322,405,042	-	322,405,042

<b>Xtrackers MSCI World Financials UCITS ETF</b>	<b>Equities USD</b>	<b>Monetary Assets USD</b>	<b>Monetary Liabilities USD</b>	<b>Net Exposure USD</b>
<b>Currency</b>				
Australian Dollar	47,585,237	15,129	-	47,600,366
Canadian Dollar	87,076,849	337,252	-	87,414,101
Danish Krone	2,371,827	29,361	-	2,401,188
Euro	96,256,011	161,745	-	96,417,756
Hong Kong Dollar	24,898,686	8,151	-	24,906,837
Japanese Yen	40,502,092	43,960	-	40,546,052
New Israeli Shekel	4,623,042	39,475	-	4,662,517
Norwegian Krone	2,976,602	44,838	-	3,021,440
Pound Sterling	50,184,633	33,269	(11,874)	50,206,028
Singapore Dollar	11,581,554	15,628	-	11,597,182
Swedish Krona	22,039,914	104,664	-	22,144,578
Swiss Franc	30,152,354	14,065	-	30,166,419
Total	420,248,801	847,537	(11,874)	421,084,464

<b>Xtrackers MSCI World Health Care UCITS ETF</b>	<b>Equities USD</b>	<b>Monetary Assets USD</b>	<b>Monetary Liabilities USD</b>	<b>Net Exposure USD</b>
<b>Currency</b>				
Australian Dollar	34,158,928	214,293	(286,124)	34,087,097
Canadian Dollar	2,630,479	18,371	(16,583)	2,632,267
Danish Krone	63,732,251	614,445	(397,900)	63,948,796
Euro	107,810,084	692,362	(678,362)	107,824,084
Hong Kong Dollar	-	607	-	607
Japanese Yen	93,866,055	644,982	(586,486)	93,924,551
New Zealand Dollar	4,133,648	45,358	(26,030)	4,152,976
Pound Sterling	78,227,961	831,353	(742,746)	78,316,568
Swedish Krona	2,501,076	53,926	(15,580)	2,539,422
Swiss Franc	166,197,600	1,045,359	(1,038,478)	166,204,481
Total	553,258,082	4,161,056	(3,788,289)	553,630,849

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****10. Financial Instruments and Associated Risks cont/d****Market Risk cont/d****(i) Currency Risk cont/d****As at 31 December 2021 cont/d**

<b>Xtrackers MSCI World Consumer Staples UCITS ETF</b>	<b>Equities USD</b>	<b>Monetary Assets USD</b>	<b>Monetary Liabilities USD</b>	<b>Net Exposure USD</b>
<b>Currency</b>				
Australian Dollar	7,312,575	2,663	-	7,315,238
Canadian Dollar	9,024,852	4,566	-	9,029,418
Danish Krone	1,932,684	16,695	-	1,949,379
Euro	49,552,060	52,732	-	49,604,792
Hong Kong Dollar	1,086,146	3,203	-	1,089,349
Japanese Yen	28,765,617	183,292	-	28,948,909
New Zealand Dollar	-	1,016	-	1,016
Norwegian Krone	1,998,009	12,682	-	2,010,691
Pound Sterling	55,207,933	252,196	-	55,460,129
Singapore Dollar	655,752	1,731	-	657,483
Swedish Krona	3,622,189	7,353	-	3,629,542
Swiss Franc	48,265,229	3,912	-	48,269,141
<b>Total</b>	<b>207,423,046</b>	<b>542,041</b>	<b>-</b>	<b>207,965,087</b>

<b>Xtrackers MSCI World Energy UCITS ETF</b>	<b>Equities USD</b>	<b>Monetary Assets USD</b>	<b>Monetary Liabilities USD</b>	<b>Net Exposure USD</b>
<b>Currency</b>				
Australian Dollar	30,727,418	628,985	(665,822)	30,690,581
Canadian Dollar	216,801,151	5,380,926	(4,739,857)	217,442,220
Euro	168,232,862	4,217,930	(4,503,015)	167,947,777
Japanese Yen	19,773,504	507,041	(402,494)	19,878,051
New Israeli Shekel	-	80	-	80
Norwegian Krone	23,093,203	595,371	(458,499)	23,230,075
Pound Sterling	200,876,127	4,747,970	(4,338,182)	201,285,915
Swedish Krona	5,513,975	130,590	(109,679)	5,534,886
Swiss Franc	-	1	-	1
<b>Total</b>	<b>665,018,240</b>	<b>16,208,894</b>	<b>(15,217,548)</b>	<b>666,009,586</b>

<b>Xtrackers MSCI World Information Technology UCITS ETF</b>	<b>Equities USD</b>	<b>Monetary Assets USD</b>	<b>Monetary Liabilities USD</b>	<b>Net Exposure USD</b>
<b>Currency</b>				
Australian Dollar	7,428,248	39,493	-	7,467,741
Canadian Dollar	43,088,018	11,925	-	43,099,943
Euro	150,839,337	5,416	-	150,844,753
Hong Kong Dollar	-	48,521	-	48,521
Japanese Yen	111,220,049	246,651	-	111,466,700
New Israeli Shekel	3,506,955	7,425	-	3,514,380
Pound Sterling	6,108,602	101,344	-	6,209,946
Singapore Dollar	670,142	56,821	-	726,963
Swedish Krona	12,665,584	30,136	-	12,695,720
Swiss Franc	4,289,913	51,728	-	4,341,641
<b>Total</b>	<b>339,816,848</b>	<b>599,460</b>	<b>-</b>	<b>340,416,308</b>

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****10. Financial Instruments and Associated Risks cont/d****Market Risk cont/d****(i) Currency Risk cont/d****As at 31 December 2021 cont/d**

<b>Xtrackers MSCI World Consumer Discretionary UCITS ETF</b>	<b>Equities USD</b>	<b>Monetary Assets USD</b>	<b>Monetary Liabilities USD</b>	<b>Net Exposure USD</b>
<b>Currency</b>				
Australian Dollar	5,041,593	23,048	-	5,064,641
Canadian Dollar	4,024,890	3,646	-	4,028,536
Danish Krone	699,921	6,250	-	706,171
Euro	55,797,228	36,585	-	55,833,813
Hong Kong Dollar	1,151,874	3,007	-	1,154,881
Japanese Yen	42,350,352	50,687	-	42,401,039
Norwegian Krone	-	2,481	-	2,481
Pound Sterling	8,637,337	15,339	-	8,652,676
Singapore Dollar	196,139	4,266	-	200,405
Swedish Krona	2,487,430	4,250	-	2,491,680
Swiss Franc	5,090,609	8,818	-	5,099,427
<b>Total</b>	<b>125,477,373</b>	<b>158,377</b>	<b>-</b>	<b>125,635,750</b>

<b>Xtrackers MSCI World Industrials UCITS ETF</b>	<b>Equities USD</b>	<b>Monetary Assets USD</b>	<b>Monetary Liabilities USD</b>	<b>Net Exposure USD</b>
<b>Currency</b>				
Australian Dollar	6,212,618	18,354	-	6,230,972
Canadian Dollar	22,890,908	19,033	-	22,909,941
Danish Krone	11,034,707	25,483	(13,323)	11,046,867
Euro	87,129,980	19,747	-	87,149,727
Hong Kong Dollar	6,067,609	23,382	(9,949)	6,081,042
Japanese Yen	84,658,527	79,403	(29,339)	84,708,591
New Israeli Shekel	455,286	29,850	(18,533)	466,603
New Zealand Dollar	641,568	361	-	641,929
Pound Sterling	29,542,811	7,154	(330)	29,549,635
Singapore Dollar	1,446,012	125	-	1,446,137
Swedish Krona	26,285,538	12,497	(12,280)	26,285,755
Swiss Franc	16,305,668	14,426	(11,971)	16,308,123
<b>Total</b>	<b>292,671,232</b>	<b>249,815</b>	<b>(95,725)</b>	<b>292,825,322</b>

<b>Xtrackers MSCI World Communication Services UCITS ETF</b>	<b>Equities USD</b>	<b>Monetary Assets USD</b>	<b>Monetary Liabilities USD</b>	<b>Net Exposure USD</b>
<b>Currency</b>				
Australian Dollar	1,374,031	4,403	-	1,378,434
Canadian Dollar	2,472,192	16,846	-	2,489,038
Danish Krone	-	1,032	-	1,032
Euro	11,949,138	911,622	(824,229)	12,036,531
Hong Kong Dollar	258,373	6,423	-	264,796
Japanese Yen	14,942,617	8,606	-	14,951,223
New Israeli Shekel	-	1,457	-	1,457
New Zealand Dollar	292,989	11,358	-	304,347
Norwegian Krone	1,040,180	16,209	-	1,056,389
Pound Sterling	5,427,750	28,922	-	5,456,672
Singapore Dollar	720,531	25,058	-	745,589
Swedish Krona	1,191,799	1,753	(30,267)	1,163,285
Swiss Franc	741,557	6,292	-	747,849
<b>Total</b>	<b>40,411,157</b>	<b>1,039,981</b>	<b>(854,496)</b>	<b>40,596,642</b>



**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****10. Financial Instruments and Associated Risks cont/d****Market Risk cont/d****(i) Currency Risk cont/d****As at 31 December 2021 cont/d****Xtrackers MSCI World Materials UCITS ETF**

	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
<b>Currency</b>				
Australian Dollar	24,568,248	13,369	(17,536)	24,564,081
Canadian Dollar	25,023,119	12,775	(3,627)	25,032,267
Danish Krone	2,940,755	8,688	(3,532)	2,945,911
Euro	46,687,761	48,984	(30,420)	46,706,325
Japanese Yen	21,863,513	8,092	-	21,871,605
New Israeli Shekel	794,170	39,750	-	833,920
New Zealand Dollar	-	889	-	889
Norwegian Krone	2,210,823	1,220	-	2,212,043
Pound Sterling	33,698,934	9,827	(19,799)	33,688,962
Swedish Krona	2,487,360	3,043	-	2,490,403
Swiss Franc	17,144,936	6,623	(4,591)	17,146,968
Total	177,419,619	153,260	(79,505)	177,493,374

**Xtrackers MSCI World Utilities UCITS ETF**

	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
<b>Currency</b>				
Australian Dollar	1,115,510	15,782	(2,332)	1,128,960
Canadian Dollar	4,434,553	7,720	(3,985)	4,438,288
Danish Krone	1,425,149	9,472	(1,150)	1,433,471
Euro	21,187,956	59,299	(14,254)	21,233,001
Hong Kong Dollar	2,921,013	9,529	(1,567)	2,928,975
Japanese Yen	1,781,319	6,543	(3,896)	1,783,966
New Zealand Dollar	418,259	386	-	418,645
Pound Sterling	5,561,425	77,240	(27,425)	5,611,240
Total	38,845,184	185,971	(54,609)	38,976,546

**Xtrackers ESG USD Emerging Markets Bond  
Quality Weighted UCITS ETF**

	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
<b>Currency</b>				
Euro	-	62,567,799	-	62,567,799
Total	-	62,567,799	-	62,567,799

**Xtrackers iBoxx EUR Corporate Bond Yield Plus  
UCITS ETF**

	Equities EUR	Monetary Assets EUR	Monetary Liabilities EUR	Net Exposure EUR
<b>Currency</b>				
US Dollar	-	552	-	552
Total	-	552	-	552

**Xtrackers MSCI EMU ESG Screened UCITS ETF**

	Equities EUR	Monetary Assets EUR	Monetary Liabilities EUR	Net Exposure EUR
<b>Currency</b>				
Pound Sterling	-	308	-	308
US Dollar	47,609	336	-	47,945
Total	47,609	644	-	48,253

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****10. Financial Instruments and Associated Risks cont/d****Market Risk cont/d****(i) Currency Risk cont/d****As at 31 December 2021 cont/d****Xtrackers MSCI Emerging Markets UCITS ETF**

	<b>Equities USD</b>	<b>Monetary Assets USD</b>	<b>Monetary Liabilities USD</b>	<b>Net Exposure USD</b>
<b>Currency</b>				
Brazilian Real	240,180,534	3,868,114	(249,752)	243,798,896
Chilean Peso	22,250,810	627,021	-	22,877,831
China Yuan Renminbi	321,604,222	6,046	(173,222)	321,437,046
Colombian Pesos	10,128,454	732,592	-	10,861,046
Czech Koruna	8,352,191	933,999	-	9,286,190
Euro	12,539,622	62,941	-	12,602,563
Hong Kong Dollar	1,411,875,024	704,726	(157,535)	1,412,422,215
Hungarian Forint	14,096,160	728,672	-	14,824,832
Indian Rupee	748,804,132	1,029,233	-	749,833,365
Indonesian Rupiah	87,255,424	704,651	-	87,960,075
Kuwaiti Dinar	36,636,516	1,686,562	-	38,323,078
Malaysian Ringgit	83,559,478	1,509,563	-	85,069,041
Mexican Peso	123,038,376	1,182,101	-	124,220,477
New Russian Ruble	188,545,658	1,556,026	(329,244)	189,772,440
New Taiwan Dollar	967,751,492	2,885,490	(200,484)	970,436,498
Philippine Peso	42,627,800	1,386,502	-	44,014,302
Polish Zloty	45,720,676	1,143,168	-	46,863,844
Pound Sterling	13,465	-	-	13,465
Qatari Riyal	46,872,962	549,177	-	47,422,139
Saudi Arabian Riyal	200,729,747	1,224,025	-	201,953,772
South African Rand	190,401,029	1,431,519	-	191,832,548
South Korean Won	770,694,758	5,548,912	-	776,243,670
Thai Baht	102,201,571	1,104,652	-	103,306,223
Turkish Lira	13,947,870	558,421	-	14,506,291
United Arab Emirates Dirham	67,055,814	79,992	-	67,135,806
<b>Total</b>	<b>5,756,883,785</b>	<b>31,244,105</b>	<b>(1,110,237)</b>	<b>5,787,017,653</b>

**Xtrackers MSCI USA Financials UCITS ETF**

	<b>Equities USD</b>	<b>Monetary Assets USD</b>	<b>Monetary Liabilities USD</b>	<b>Net Exposure USD</b>
<b>Currency</b>				
Euro	-	7,449	-	7,449
<b>Total</b>	<b>-</b>	<b>7,449</b>	<b>-</b>	<b>7,449</b>

**Xtrackers USD High Yield Corporate Bond UCITS ETF**

	<b>Equities USD</b>	<b>Monetary Assets USD</b>	<b>Monetary Liabilities USD</b>	<b>Net Exposure USD</b>
<b>Currency</b>				
Euro	-	812	-	812
<b>Total</b>	<b>-</b>	<b>812</b>	<b>-</b>	<b>812</b>

**Xtrackers iBoxx USD Corporate Bond Yield Plus UCITS ETF**

	<b>Equities USD</b>	<b>Monetary Assets USD</b>	<b>Monetary Liabilities USD</b>	<b>Net Exposure USD</b>
<b>Currency</b>				
Euro	-	6,214,535	-	6,214,535
<b>Total</b>	<b>-</b>	<b>6,214,535</b>	<b>-</b>	<b>6,214,535</b>

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****10. Financial Instruments and Associated Risks cont/d****Market Risk cont/d****(i) Currency Risk cont/d****As at 31 December 2021 cont/d****Xtrackers MSCI World ESG Screened UCITS ETF**

	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
<b>Currency</b>				
Australian Dollar	2,130,996	3,958	-	2,134,954
Canadian Dollar	3,524,783	9,629	-	3,534,412
Danish Krone	944,160	11,070	(8,345)	946,885
Euro	10,933,575	51,158	(25,374)	10,959,359
Hong Kong Dollar	829,690	3,040	-	832,730
Japanese Yen	7,344,384	20,783	-	7,365,167
New Israeli Shekel	139,905	2,517	-	142,422
New Zealand Dollar	70,207	8,420	-	78,627
Norwegian Krone	226,690	390	-	227,080
Pound Sterling	4,109,811	10,545	-	4,120,356
Singapore Dollar	336,502	16,619	-	353,121
Swedish Krona	1,325,865	12,804	(3,514)	1,335,155
Swiss Franc	3,456,240	10,886	(1,145)	3,465,981
<b>Total</b>	<b>35,372,808</b>	<b>161,819</b>	<b>(38,378)</b>	<b>35,496,249</b>

**Xtrackers MSCI Japan ESG UCITS ETF**

	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
<b>Currency</b>				
Japanese Yen	2,251,436,010	13,685,735	(13,304,264)	2,251,817,481
<b>Total</b>	<b>2,251,436,010</b>	<b>13,685,735</b>	<b>(13,304,264)</b>	<b>2,251,817,481</b>

**Xtrackers MSCI World ESG UCITS ETF**

	Equities USD	Monetary Assets USD	Monetary Liabilities USD	Net Exposure USD
<b>Currency</b>				
Australian Dollar	66,382,007	141,216	(5,147,040)	61,376,183
Canadian Dollar	123,044,078	464,435	(9,492,766)	114,015,747
Danish Krone	46,547,288	81,723	(3,578,351)	43,050,660
Euro	315,559,902	267,238,661	(16,373,421)	566,425,142
Hong Kong Dollar	12,789,173	15,764	(1,016,850)	11,788,087
Japanese Yen	204,515,736	99,218	(16,717,624)	187,897,330
New Israeli Shekel	3,635,123	308,245	(458,645)	3,484,723
New Zealand Dollar	4,276,294	-	(256,162)	4,020,132
Norwegian Krone	5,174,938	143,155	(407,988)	4,910,105
Pound Sterling	146,901,994	491,727	(11,324,326)	136,069,395
Singapore Dollar	10,961,983	18,689	(846,190)	10,134,482
Swedish Krona	39,105,298	87,931	(2,996,441)	36,196,788
Swiss Franc	96,014,944	130,623	(7,550,978)	88,594,589
<b>Total</b>	<b>1,074,908,758</b>	<b>269,221,387</b>	<b>(76,166,782)</b>	<b>1,267,963,363</b>

**Xtrackers MSCI Europe ESG UCITS ETF**

	Equities EUR	Monetary Assets EUR	Monetary Liabilities EUR	Net Exposure EUR
<b>Currency</b>				
Danish Krone	57,010,682	52,605	-	57,063,287
Norwegian Krone	6,362,075	14,665	-	6,376,740
Pound Sterling	171,848,508	279,495	(405,457)	171,722,546
Swedish Krona	47,945,021	-	(4,239)	47,940,782
Swiss Franc	117,514,179	6,137	-	117,520,316
US Dollar	1,861,055	84,061	-	1,945,116
<b>Total</b>	<b>402,541,520</b>	<b>436,963</b>	<b>(409,696)</b>	<b>402,568,787</b>

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****10. Financial Instruments and Associated Risks cont/d****Market Risk cont/d****(i) Currency Risk cont/d****As at 31 December 2021 cont/d**

<b>Xtrackers S&amp;P Europe ex UK UCITS ETF</b>	<b>Equities EUR</b>	<b>Monetary Assets EUR</b>	<b>Monetary Liabilities EUR</b>	<b>Net Exposure EUR</b>
<b>Currency</b>				
Danish Krone	34,937,397	79,529	(13,565)	35,003,361
Hong Kong Dollar	247,965	11,836	-	259,801
Norwegian Krone	11,948,481	23,874	-	11,972,355
Polish Zloty	-	17,074	-	17,074
Pound Sterling	628,777	23,465	-	652,242
Swedish Krona	58,947,227	484,544	-	59,431,771
Swiss Franc	132,244,784	-	(25,666)	132,219,118
US Dollar	7,433,561	77,689	-	7,511,250
<b>Total</b>	<b>246,388,192</b>	<b>718,011</b>	<b>(39,231)</b>	<b>247,066,972</b>

<b>Xtrackers Artificial Intelligence and Big Data UCITS ETF</b>	<b>Equities USD</b>	<b>Monetary Assets USD</b>	<b>Monetary Liabilities USD</b>	<b>Net Exposure USD</b>
<b>Currency</b>				
Australian Dollar	6,611,562	10,349	-	6,621,911
Canadian Dollar	14,150,430	33,315	-	14,183,745
Euro	34,673,905	20,486	-	34,694,391
Hong Kong Dollar	6,501,357	29,583	-	6,530,940
Japanese Yen	62,962,421	269,131	-	63,231,552
New Taiwan Dollar	78,185,008	183,449	-	78,368,457
Pound Sterling	7,128,170	98,286	-	7,226,456
South Korean Won	29,329,361	234,978	-	29,564,339
<b>Total</b>	<b>239,542,214</b>	<b>879,577</b>	<b>-</b>	<b>240,421,791</b>

<b>Xtrackers Future Mobility UCITS ETF</b>	<b>Equities USD</b>	<b>Monetary Assets USD</b>	<b>Monetary Liabilities USD</b>	<b>Net Exposure USD</b>
<b>Currency</b>				
Euro	20,443,656	14,907	-	20,458,563
Hong Kong Dollar	2,811,099	3,844	-	2,814,943
Japanese Yen	47,195,482	80,599	(71,670)	47,204,411
New Taiwan Dollar	1,368,449	11,943	-	1,380,392
Pound Sterling	956,481	11,722	-	968,203
South Korean Won	9,777,622	70,177	-	9,847,799
Swedish Krona	1,409,245	957	-	1,410,202
Swiss Franc	1,328,620	5,891	-	1,334,511
<b>Total</b>	<b>85,290,654</b>	<b>200,040</b>	<b>(71,670)</b>	<b>85,419,024</b>

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****10. Financial Instruments and Associated Risks cont/d****Market Risk cont/d****(i) Currency Risk cont/d****As at 31 December 2021 cont/d**

<b>Xtrackers MSCI Emerging Markets ESG UCITS ETF</b>	<b>Equities USD</b>	<b>Monetary Assets USD</b>	<b>Monetary Liabilities USD</b>	<b>Net Exposure USD</b>
<b>Currency</b>				
Brazilian Real	51,908,337	845,033	-	52,753,370
Chilean Peso	5,164,458	173,395	-	5,337,853
China Yuan Renminbi	31,933,759	7	-	31,933,766
Colombian Pesos	2,742,801	2,963	-	2,745,764
Czech Koruna	2,203,940	207,999	-	2,411,939
Euro	1,211,304	4,101	-	1,215,405
Hong Kong Dollar	482,788,167	357,987	(155,218)	482,990,936
Hungarian Forint	5,260,751	57,689	-	5,318,440
Indian Rupee	186,198,739	1,669	-	186,200,408
Indonesian Rupiah	17,348,410	48,922	-	17,397,332
Kuwaiti Dinar	5,844,103	133,054	-	5,977,157
Malaysian Ringgit	25,712,658	460,614	-	26,173,272
Mexican Peso	19,284,665	405,134	-	19,689,799
New Russian Ruble	6,962,805	5,489	-	6,968,294
New Taiwan Dollar	149,337,630	281,402	-	149,619,032
Philippine Peso	4,007,251	67,527	-	4,074,778
Polish Zloty	15,659,798	155,658	-	15,815,456
Qatari Riyal	15,029,254	317,924	-	15,347,178
Saudi Arabian Riyal	8,264,686	461,963	-	8,726,649
South African Rand	72,721,935	211,440	-	72,933,375
South Korean Won	119,218,513	865,834	-	120,084,347
Thai Baht	21,758,449	447,475	-	22,205,924
Turkish Lira	1,964,780	8,236	-	1,973,016
United Arab Emirates Dirham	32,536,872	79,019	-	32,615,891
<b>Total</b>	<b>1,285,064,065</b>	<b>5,600,534</b>	<b>(155,218)</b>	<b>1,290,509,381</b>
<b>Xtrackers ESG USD Corporate Bond UCITS ETF</b>	<b>Equities USD</b>	<b>Monetary Assets USD</b>	<b>Monetary Liabilities USD</b>	<b>Net Exposure USD</b>
<b>Currency</b>				
Euro	-	31,665,296	-	31,665,296
<b>Total</b>	<b>-</b>	<b>31,665,296</b>	<b>-</b>	<b>31,665,296</b>
<b>Xtrackers US Treasuries Ultrashort Bond UCITS ETF</b>	<b>Equities USD</b>	<b>Monetary Assets USD</b>	<b>Monetary Liabilities USD</b>	<b>Net Exposure USD</b>
<b>Currency</b>				
Mexican Peso	-	464,505	(126)	464,379
<b>Total</b>	<b>-</b>	<b>464,505</b>	<b>(126)</b>	<b>464,379</b>
<b>Xtrackers MSCI EMU ESG UCITS ETF</b>	<b>Equities EUR</b>	<b>Monetary Assets EUR</b>	<b>Monetary Liabilities EUR</b>	<b>Net Exposure EUR</b>
<b>Currency</b>				
US Dollar	163,187	4,219	-	167,406
<b>Total</b>	<b>163,187</b>	<b>4,219</b>	<b>-</b>	<b>167,406</b>
<b>Xtrackers USD Corporate Green Bond UCITS ETF</b>	<b>Equities USD</b>	<b>Monetary Assets USD</b>	<b>Monetary Liabilities USD</b>	<b>Net Exposure USD</b>
<b>Currency</b>				
Euro	-	116,411,958	(5,962)	116,405,996
Pound Sterling	-	2,436,107	(1,131)	2,434,976
<b>Total</b>	<b>-</b>	<b>118,848,065</b>	<b>(7,093)</b>	<b>118,840,972</b>

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****10. Financial Instruments and Associated Risks cont/d****Market Risk cont/d****(i) Currency Risk cont/d****As at 31 December 2021 cont/d**

<b>Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF</b>	<b>Equities EUR</b>	<b>Monetary Assets EUR</b>	<b>Monetary Liabilities EUR</b>	<b>Net Exposure EUR</b>
<b>Currency</b>				
Danish Krone	50,321	118	-	50,439
Pound Sterling	620,928	256	(479)	620,705
Swedish Krona	178,746	-	(103)	178,643
Swiss Franc	48,296	-	(142)	48,154
<b>Total</b>	<b>898,291</b>	<b>374</b>	<b>(724)</b>	<b>897,941</b>

**As at 31 December 2020**

<b>Xtrackers Portfolio Income UCITS ETF</b>	<b>Equities EUR</b>	<b>Monetary Assets EUR</b>	<b>Monetary Liabilities EUR</b>	<b>Net Exposure EUR</b>
<b>Currency</b>				
US Dollar	13,485,649	-	-	13,485,649
<b>Total</b>	<b>13,485,649</b>	<b>-</b>	<b>-</b>	<b>13,485,649</b>

<b>Xtrackers MSCI Nordic UCITS ETF</b>	<b>Equities EUR</b>	<b>Monetary Assets EUR</b>	<b>Monetary Liabilities EUR</b>	<b>Net Exposure EUR</b>
<b>Currency</b>				
Danish Krone	138,820,856	2,641,607	(2,663,639)	138,798,824
Norwegian Krone	32,463,988	374,321	(334,418)	32,503,891
Swedish Krona	184,400,320	3,593,351	(1,852,565)	186,141,106
US Dollar	-	16,159	-	16,159
<b>Total</b>	<b>355,685,164</b>	<b>6,625,438</b>	<b>(4,850,622)</b>	<b>357,459,980</b>

<b>Xtrackers Germany Mittelstand &amp; MidCap UCITS ETF</b>	<b>Equities EUR</b>	<b>Monetary Assets EUR</b>	<b>Monetary Liabilities EUR</b>	<b>Net Exposure EUR</b>
<b>Currency</b>				
US Dollar	-	-	(14)	(14)
<b>Total</b>	<b>-</b>	<b>-</b>	<b>(14)</b>	<b>(14)</b>

<b>Xtrackers MSCI North America High Dividend Yield UCITS ETF</b>	<b>Equities USD</b>	<b>Monetary Assets USD</b>	<b>Monetary Liabilities USD</b>	<b>Net Exposure USD</b>
<b>Currency</b>				
Canadian Dollar	1,602,332	6,904	-	1,609,236
<b>Total</b>	<b>1,602,332</b>	<b>6,904</b>	<b>-</b>	<b>1,609,236</b>

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****10. Financial Instruments and Associated Risks cont/d****Market Risk cont/d****(i) Currency Risk cont/d****As at 31 December 2020 cont/d**

<b>Xtrackers MSCI AC World ESG Screened UCITS ETF</b>	<b>Equities EUR</b>	<b>Monetary Assets EUR</b>	<b>Monetary Liabilities EUR</b>	<b>Net Exposure EUR</b>
<b>Currency</b>				
Australian Dollar	12,415,260	92,973	-	12,508,233
Brazilian Real	4,416,505	21,561	-	4,438,066
Canadian Dollar	17,796,140	47,807	-	17,843,947
China Yuan Renminbi	3,976,931	16,884	-	3,993,815
Czech Koruna	55,830	1,668	-	57,498
Danish Krone	4,817,822	25,501	-	4,843,323
Hong Kong Dollar	24,278,333	67,696	-	24,346,029
Hungarian Forint	199,027	91	-	199,118
Indonesian Rupiah	1,317,499	46,693	-	1,364,192
Japanese Yen	45,126,390	106,780	-	45,233,170
Kuwaiti Dinar	371,628	10,387	-	382,015
Malaysian Ringgit	1,359,693	8,825	-	1,368,518
Mexican Peso	1,611,794	25,933	-	1,637,727
New Israeli Shekel	719,212	42,903	-	762,115
New Russian Ruble	324,661	-	-	324,661
New Taiwan Dollar	11,083,285	180,378	-	11,263,663
New Zealand Dollar	588,331	10,021	-	598,352
Norwegian Krone	1,042,926	58,754	-	1,101,680
Philippine Peso	704,990	37,562	-	742,552
Polish Zloty	501,291	6,213	-	507,504
Pound Sterling	24,811,869	49,537	(108,175)	24,753,231
Qatari Riyal	573,169	42,401	-	615,570
Saudi Arabian Riyal	2,097,447	25,913	-	2,123,360
Singapore Dollar	1,864,364	48,665	-	1,913,029
South African Rand	3,075,943	32,765	-	3,108,708
South Korean Won	11,926,990	174,931	-	12,101,921
Swedish Krona	5,752,554	39,351	-	5,791,905
Swiss Franc	16,849,767	32,233	-	16,882,000
Thai Baht	1,835,336	17,426	-	1,852,762
Turkish Lira	333,996	1,083	-	335,079
United Arab Emirates Dirham	527,218	2,364	-	529,582
US Dollar	397,904,063	2,293,162	-	400,197,225
<b>Total</b>	<b>600,260,264</b>	<b>3,568,461</b>	<b>(108,175)</b>	<b>603,720,550</b>

<b>Xtrackers MSCI USA UCITS ETF</b>	<b>Equities USD</b>	<b>Monetary Assets USD</b>	<b>Monetary Liabilities USD</b>	<b>Net Exposure USD</b>
<b>Currency</b>				
Australian Dollar	-	166,903	-	166,903
Euro	-	1,079,980,402	(19,012,493)	1,060,967,909
Swiss Franc	-	461,655,511	-	461,655,511
<b>Total</b>	<b>-</b>	<b>1,541,802,816</b>	<b>(19,012,493)</b>	<b>1,522,790,323</b>

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****10. Financial Instruments and Associated Risks cont/d****Market Risk cont/d****(i) Currency Risk cont/d****As at 31 December 2020 cont/d**

<b>Xtrackers MSCI World UCITS ETF</b>	<b>Equities USD</b>	<b>Monetary Assets USD</b>	<b>Monetary Liabilities USD</b>	<b>Net Exposure USD</b>
<b>Currency</b>				
Australian Dollar	157,837,395	663,634	(2,159,831)	156,341,198
Canadian Dollar	226,538,723	715,273	(3,057,836)	224,196,160
Danish Krone	56,733,905	387,645	(770,336)	56,351,214
Euro	718,655,773	4,400,024	(9,753,704)	713,302,093
Hong Kong Dollar	68,496,379	421,204	(914,665)	68,002,918
Japanese Yen	567,341,513	2,873,488	(7,661,993)	562,553,008
New Israeli Shekel	7,240,352	358,187	(101,326)	7,497,213
New Zealand Dollar	6,647,710	99,362	(84,436)	6,662,636
Norwegian Krone	13,157,254	261,773	(177,715)	13,241,312
Pound Sterling	313,960,924	86,294,156	(620,687)	399,634,393
Singapore Dollar	22,995,521	323,585	(312,967)	23,006,139
Swedish Krona	74,685,113	168,625	(1,022,939)	73,830,799
Swiss Franc	215,201,248	607,656	(2,902,186)	212,906,718
<b>Total</b>	<b>2,449,491,810</b>	<b>97,574,612</b>	<b>(29,540,621)</b>	<b>2,517,525,801</b>

<b>Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF</b>	<b>Equities EUR</b>	<b>Monetary Assets EUR</b>	<b>Monetary Liabilities EUR</b>	<b>Net Exposure EUR</b>
<b>Currency</b>				
Norwegian Krone	414,743	10,348	(1,346)	423,745
Swedish Krona	3,981,447	6,282	(3,334)	3,984,395
Swiss Franc	2,148,327	160	-	2,148,487
<b>Total</b>	<b>6,544,517</b>	<b>16,790</b>	<b>(4,680)</b>	<b>6,556,627</b>

<b>Xtrackers MSCI World Minimum Volatility UCITS ETF</b>	<b>Equities USD</b>	<b>Monetary Assets USD</b>	<b>Monetary Liabilities USD</b>	<b>Net Exposure USD</b>
<b>Currency</b>				
Australian Dollar	5,998,631	83,551	(84,128)	5,998,054
Canadian Dollar	37,284,106	580,170	(546,224)	37,318,052
Danish Krone	12,525,209	248,970	(220,533)	12,553,646
Euro	32,839,920	538,616	(529,074)	32,849,462
Hong Kong Dollar	15,391,445	276,619	(213,440)	15,454,624
Japanese Yen	84,328,859	1,772,899	(1,181,373)	84,920,385
New Israeli Shekel	3,010,529	56,497	(41,766)	3,025,260
New Zealand Dollar	708,295	21,984	(9,727)	720,552
Norwegian Krone	2,347,415	52,827	(32,038)	2,368,204
Pound Sterling	4,613,239	93,664	(64,242)	4,642,661
Singapore Dollar	6,414,249	153,994	(153,145)	6,415,098
Swedish Krona	2,293,542	68,104	(31,529)	2,330,117
Swiss Franc	42,794,374	647,519	(637,707)	42,804,186
<b>Total</b>	<b>250,549,813</b>	<b>4,595,414</b>	<b>(3,744,926)</b>	<b>251,400,301</b>



**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****10. Financial Instruments and Associated Risks cont/d****Market Risk cont/d****(i) Currency Risk cont/d****As at 31 December 2020 cont/d****Xtrackers MSCI World Momentum UCITS ETF**

	<b>Equities USD</b>	<b>Monetary Assets USD</b>	<b>Monetary Liabilities USD</b>	<b>Net Exposure USD</b>
<b>Currency</b>				
Australian Dollar	5,484,149	79,666	(75,880)	5,487,935
Canadian Dollar	10,376,366	208,775	(145,442)	10,439,699
Danish Krone	7,697,877	158,079	(104,556)	7,751,400
Euro	26,670,821	377,468	(367,838)	26,680,451
Hong Kong Dollar	3,661,377	69,015	(56,017)	3,674,375
Japanese Yen	32,792,869	460,790	(448,575)	32,805,084
New Israeli Shekel	516,600	8,344	(7,115)	517,829
New Zealand Dollar	450,816	10,108	(6,124)	454,800
Norwegian Krone	430,954	11,550	(5,851)	436,653
Pound Sterling	3,591,033	69,899	(67,699)	3,593,233
Singapore Dollar	-	-	(42)	(42)
Swedish Krona	5,056,291	81,516	(68,999)	5,068,808
Swiss Franc	5,179,575	72,040	(71,938)	5,179,677
<b>Total</b>	<b>101,908,728</b>	<b>1,607,250</b>	<b>(1,426,076)</b>	<b>102,089,902</b>

**Xtrackers MSCI World Quality UCITS ETF**

	<b>Equities USD</b>	<b>Monetary Assets USD</b>	<b>Monetary Liabilities USD</b>	<b>Net Exposure USD</b>
<b>Currency</b>				
Australian Dollar	8,747,225	17,097	-	8,764,322
Canadian Dollar	3,847,397	6,923	-	3,854,320
Danish Krone	6,161,444	57,282	-	6,218,726
Euro	24,855,786	85,307	-	24,941,093
Hong Kong Dollar	5,530,368	1,567	-	5,531,935
Japanese Yen	11,715,035	12,764	-	11,727,799
New Israeli Shekel	-	350	-	350
New Zealand Dollar	821,039	6,319	-	827,358
Norwegian Krone	152,660	14,090	-	166,750
Pound Sterling	15,652,310	25,516	(5,642)	15,672,184
Singapore Dollar	744,156	14,108	-	758,264
Swedish Krona	3,121,135	4,013	-	3,125,148
Swiss Franc	16,204,291	11,751	-	16,216,042
<b>Total</b>	<b>97,552,846</b>	<b>257,087</b>	<b>(5,642)</b>	<b>97,804,291</b>

**Xtrackers MSCI World Value UCITS ETF**

	<b>Equities USD</b>	<b>Monetary Assets USD</b>	<b>Monetary Liabilities USD</b>	<b>Net Exposure USD</b>
<b>Currency</b>				
Australian Dollar	2,873,835	113,156	(59,666)	2,927,325
Canadian Dollar	6,081,803	171,904	(123,034)	6,130,673
Danish Krone	1,997,185	63,061	(42,574)	2,017,672
Euro	71,493,691	1,603,016	(1,649,453)	71,447,254
Hong Kong Dollar	6,190,508	126,696	(125,203)	6,192,001
Japanese Yen	106,188,481	2,326,124	(2,282,459)	106,232,146
New Israeli Shekel	340,274	4,201	-	344,475
Norwegian Krone	342,044	18,959	(6,926)	354,077
Pound Sterling	37,705,903	926,581	(962,313)	37,670,171
Singapore Dollar	1,048,160	25,518	(23,349)	1,050,329
Swedish Krona	581,985	12,438	(11,889)	582,534
Swiss Franc	1,744,957	53,532	(35,431)	1,763,058
<b>Total</b>	<b>236,588,826</b>	<b>5,445,186</b>	<b>(5,322,297)</b>	<b>236,711,715</b>

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****10. Financial Instruments and Associated Risks cont/d****Market Risk cont/d****(i) Currency Risk cont/d****As at 31 December 2020 cont/d****Xtrackers MSCI GCC Select Swap UCITS ETF**

	<b>Equities USD</b>	<b>Monetary Assets USD</b>	<b>Monetary Liabilities USD</b>	<b>Net Exposure USD</b>
<b>Currency</b>				
Danish Krone	-	-	(60)	(60)
Euro	5,711,102	195	-	5,711,297
Norwegian Krone	1,938,443	-	-	1,938,443
Swedish Krona	2,798,986	-	-	2,798,986
Swiss Franc	1,250,226	21	-	1,250,247
<b>Total</b>	<b>11,698,757</b>	<b>216</b>	<b>(60)</b>	<b>11,698,913</b>

**Xtrackers FTSE All-World ex UK UCITS ETF**

	<b>Equities GBP</b>	<b>Monetary Assets GBP</b>	<b>Monetary Liabilities GBP</b>	<b>Net Exposure GBP</b>
<b>Currency</b>				
Australian Dollar	843,596	5,124	(3,833)	844,887
Brazilian Real	282,250	2,548	-	284,798
Canadian Dollar	941,831	6,593	(3,801)	944,623
China Yuan Renminbi	279,125	2,525	-	281,650
Czech Koruna	5,262	696	-	5,958
Danish Krone	265,280	5,646	(3,778)	267,148
Euro	3,438,436	26,729	-	3,465,165
Hong Kong Dollar	1,538,981	3,590	(1,513)	1,541,058
Hungarian Forint	14,718	356	-	15,074
Indonesian Rupiah	78,262	3,845	-	82,107
Japanese Yen	2,934,201	21,299	(11,386)	2,944,114
Malaysian Ringgit	108,384	3,238	-	111,622
Mexican Peso	106,372	3,668	-	110,040
New Israeli Shekel	61,233	4,167	-	65,400
New Taiwan Dollar	698,553	19,279	-	717,832
New Zealand Dollar	28,962	1,551	-	30,513
Norwegian Krone	68,093	5,707	-	73,800
Philippine Peso	46,370	1,461	-	47,831
Polish Zloty	37,642	1,032	-	38,674
Qatari Riyal	43,931	3,570	-	47,501
Saudi Arabian Riyal	151,359	4,545	-	155,904
Singapore Dollar	134,398	2,956	(1,520)	135,834
South African Rand	201,122	1,889	-	203,011
South Korean Won	708,018	18,435	-	726,453
Swedish Krona	369,567	247	-	369,814
Swiss Franc	1,051,731	2,153	(758)	1,053,126
Thai Baht	122,561	4,063	-	126,624
Turkish Lira	17,674	2,247	-	19,921
United Arab Emirates Dirham	41,085	735	-	41,820
US Dollar	23,352,367	32,334	(2,595)	23,382,106
<b>Total</b>	<b>37,971,364</b>	<b>192,228</b>	<b>(29,184)</b>	<b>38,134,408</b>

**Xtrackers S&P 500 UCITS ETF**

	<b>Equities USD</b>	<b>Monetary Assets USD</b>	<b>Monetary Liabilities USD</b>	<b>Net Exposure USD</b>
<b>Currency</b>				
Euro	-	970,156,307	(60,759,480)	909,396,827
Pound Sterling	-	428,195,854	-	428,195,854
Swiss Franc	-	6,639,081	-	6,639,081
<b>Total</b>	<b>-</b>	<b>1,404,991,242</b>	<b>(60,759,480)</b>	<b>1,344,231,762</b>

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****10. Financial Instruments and Associated Risks cont/d****Market Risk cont/d****(i) Currency Risk cont/d****As at 31 December 2020 cont/d****Xtrackers MSCI Japan ESG Screened UCITS ETF**

	<b>Equities JPY</b>	<b>Monetary Assets JPY</b>	<b>Monetary Liabilities JPY</b>	<b>Net Exposure JPY</b>
<b>Currency</b>				
Euro	-	2,399,671,802	(10,300,437)	2,389,371,365
Pound Sterling	-	1,855,457,726	-	1,855,457,726
US Dollar	-	1,250,934,922	(24)	1,250,934,898
<b>Total</b>	<b>-</b>	<b>5,506,064,450</b>	<b>(10,300,461)</b>	<b>5,495,763,989</b>

**Xtrackers USD Corporate Bond UCITS ETF**

	<b>Equities USD</b>	<b>Monetary Assets USD</b>	<b>Monetary Liabilities USD</b>	<b>Net Exposure USD</b>
<b>Currency</b>				
Euro	-	675,767,393	(150,761)	675,616,632
<b>Total</b>	<b>-</b>	<b>675,767,393</b>	<b>(150,761)</b>	<b>675,616,632</b>

**Xtrackers MSCI World Financials UCITS ETF**

	<b>Equities USD</b>	<b>Monetary Assets USD</b>	<b>Monetary Liabilities USD</b>	<b>Net Exposure USD</b>
<b>Currency</b>				
Australian Dollar	19,877,893	24,397	(14,385)	19,887,905
Canadian Dollar	30,991,802	66,503	(10,698)	31,047,607
Danish Krone	881,261	20,931	-	902,192
Euro	38,806,665	47,720	(8,938)	38,845,447
Hong Kong Dollar	13,163,959	18,821	(10,646)	13,172,134
Japanese Yen	18,068,893	17,416	-	18,086,309
New Israeli Shekel	1,310,144	4,809	-	1,314,953
Norwegian Krone	1,255,987	14,083	-	1,270,070
Pound Sterling	22,365,814	36,160	(4,820)	22,397,154
Singapore Dollar	4,631,447	-	(307)	4,631,140
Swedish Krona	7,586,581	1,237	-	7,587,818
Swiss Franc	12,786,845	34,334	(21,318)	12,799,861
<b>Total</b>	<b>171,727,291</b>	<b>286,411</b>	<b>(71,112)</b>	<b>171,942,590</b>

**Xtrackers MSCI World Health Care UCITS ETF**

	<b>Equities USD</b>	<b>Monetary Assets USD</b>	<b>Monetary Liabilities USD</b>	<b>Net Exposure USD</b>
<b>Currency</b>				
Australian Dollar	17,762,385	39,058	-	17,801,443
Canadian Dollar	1,667,747	40,832	-	1,708,579
Danish Krone	26,108,385	118,243	(13,145)	26,213,483
Euro	57,660,399	18,365	(26,656)	57,652,108
Hong Kong Dollar	-	-	(32,334)	(32,334)
Japanese Yen	62,281,809	144,235	-	62,426,044
New Zealand Dollar	2,484,730	22,624	-	2,507,354
Pound Sterling	34,113,038	208,405	(192,052)	34,129,391
Swiss Franc	78,548,358	-	(37,948)	78,510,410
<b>Total</b>	<b>280,626,851</b>	<b>591,762</b>	<b>(302,135)</b>	<b>280,916,478</b>

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****10. Financial Instruments and Associated Risks cont/d****Market Risk cont/d****(i) Currency Risk cont/d****As at 31 December 2020 cont/d**

<b>Xtrackers MSCI World Consumer Staples UCITS ETF</b>	<b>Equities USD</b>	<b>Monetary Assets USD</b>	<b>Monetary Liabilities USD</b>	<b>Net Exposure USD</b>
<b>Currency</b>				
Australian Dollar	4,787,837	-	(10,470)	4,777,367
Canadian Dollar	4,728,574	17,229	-	4,745,803
Danish Krone	1,171,170	8,128	-	1,179,298
Euro	28,807,742	41,744	(25,560)	28,823,926
Hong Kong Dollar	972,545	3,115	-	975,660
Japanese Yen	21,761,052	128,799	(53,367)	21,836,484
New Zealand Dollar	457,593	-	(1,558)	456,035
Norwegian Krone	1,236,932	996	-	1,237,928
Pound Sterling	34,031,268	128,836	(135,028)	34,025,076
Singapore Dollar	479,685	5,784	-	485,469
Swedish Krona	2,646,759	-	(18,417)	2,628,342
Swiss Franc	26,130,260	10,789	-	26,141,049
<b>Total</b>	<b>127,211,417</b>	<b>345,420</b>	<b>(244,400)</b>	<b>127,312,437</b>

<b>Xtrackers MSCI World Energy UCITS ETF</b>	<b>Equities USD</b>	<b>Monetary Assets USD</b>	<b>Monetary Liabilities USD</b>	<b>Net Exposure USD</b>
<b>Currency</b>				
Australian Dollar	5,776,366	59,833	(58,011)	5,778,188
Canadian Dollar	25,316,531	368,125	(295,575)	25,389,081
Euro	25,469,842	373,803	(379,395)	25,464,250
Japanese Yen	2,643,836	45,577	(26,305)	2,663,108
New Israeli Shekel	-	78	-	78
Norwegian Krone	2,104,665	30,170	(20,943)	2,113,892
Pound Sterling	26,355,238	268,871	(396,709)	26,227,400
Swedish Krona	639,922	7,924	(6,361)	641,485
Swiss Franc	-	1	-	1
<b>Total</b>	<b>88,306,400</b>	<b>1,154,382</b>	<b>(1,183,299)</b>	<b>88,277,483</b>

<b>Xtrackers MSCI World Information Technology UCITS ETF</b>	<b>Equities USD</b>	<b>Monetary Assets USD</b>	<b>Monetary Liabilities USD</b>	<b>Net Exposure USD</b>
<b>Currency</b>				
Australian Dollar	7,040,479	16,372	-	7,056,851
Canadian Dollar	30,517,769	15,588	-	30,533,357
Euro	107,196,611	121,435	-	107,318,046
Hong Kong Dollar	700,598	12,131	-	712,729
Japanese Yen	93,670,675	211,242	-	93,881,917
New Israeli Shekel	2,974,305	22,097	-	2,996,402
Pound Sterling	4,440,479	44,303	-	4,484,782
Singapore Dollar	673,415	33,273	-	706,688
Swedish Krona	10,116,662	2,993	-	10,119,655
Swiss Franc	4,220,236	2,428	-	4,222,664
<b>Total</b>	<b>261,551,229</b>	<b>481,862</b>	<b>-</b>	<b>262,033,091</b>

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****10. Financial Instruments and Associated Risks cont/d****Market Risk cont/d****(i) Currency Risk cont/d****As at 31 December 2020 cont/d**

<b>Xtrackers MSCI World Consumer Discretionary UCITS ETF</b>	<b>Equities USD</b>	<b>Monetary Assets USD</b>	<b>Monetary Liabilities USD</b>	<b>Net Exposure USD</b>
<b>Currency</b>				
Australian Dollar	3,725,083	-	(3,404)	3,721,679
Canadian Dollar	3,487,090	46,169	-	3,533,259
Danish Krone	621,615	12,615	-	634,230
Euro	48,617,153	26,302	-	48,643,455
Hong Kong Dollar	1,780,919	28,495	-	1,809,414
Japanese Yen	40,920,117	40,498	(60,780)	40,899,835
Norwegian Krone	-	2,555	-	2,555
Pound Sterling	8,368,847	677	-	8,369,524
Singapore Dollar	215,960	-	(4,390)	211,570
Swedish Krona	2,431,042	32,416	-	2,463,458
Swiss Franc	3,220,513	51,788	-	3,272,301
<b>Total</b>	<b>113,388,339</b>	<b>241,515</b>	<b>(68,574)</b>	<b>113,561,280</b>
<b>Xtrackers MSCI World Industrials UCITS ETF</b>				
<b>Currency</b>				
Australian Dollar	7,203,176	25,260	-	7,228,436
Canadian Dollar	22,005,731	20,122	-	22,025,853
Danish Krone	12,840,823	3,015	-	12,843,838
Euro	92,262,147	46,054	-	92,308,201
Hong Kong Dollar	6,381,385	2,729	-	6,384,114
Japanese Yen	101,240,323	130,730	(66,366)	101,304,687
New Israeli Shekel	431,165	5,322	-	436,487
New Zealand Dollar	839,275	1,581	-	840,856
Pound Sterling	29,460,692	8,439	(540)	29,468,591
Singapore Dollar	1,813,616	608	-	1,814,224
Swedish Krona	24,908,361	29,883	-	24,938,244
Swiss Franc	16,232,117	4,375	-	16,236,492
<b>Total</b>	<b>315,618,811</b>	<b>278,118</b>	<b>(66,906)</b>	<b>315,830,023</b>
<b>Xtrackers MSCI World Communication Services UCITS ETF</b>				
<b>Currency</b>				
Australian Dollar	1,908,733	-	(2,695)	1,906,038
Canadian Dollar	3,348,429	27,099	-	3,375,528
Danish Krone	-	1,110	-	1,110
Euro	17,760,107	120,493	(134,826)	17,745,774
Hong Kong Dollar	566,997	11	-	567,008
Japanese Yen	29,338,104	18,892	-	29,356,996
New Israeli Shekel	-	1,413	-	1,413
New Zealand Dollar	473,080	6,518	-	479,598
Norwegian Krone	1,736,230	1,441	-	1,737,671
Pound Sterling	7,600,865	3,185	-	7,604,050
Singapore Dollar	1,085,393	24,480	(1,082)	1,108,791
Swedish Krona	1,272,735	17,310	-	1,290,045
Swiss Franc	1,062,741	146	-	1,062,887
<b>Total</b>	<b>66,153,414</b>	<b>222,098</b>	<b>(138,603)</b>	<b>66,236,909</b>

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****10. Financial Instruments and Associated Risks cont/d****Market Risk cont/d****(i) Currency Risk cont/d****As at 31 December 2020 cont/d**

<b>Xtrackers MSCI World Materials UCITS ETF</b>	<b>Equities USD</b>	<b>Monetary Assets USD</b>	<b>Monetary Liabilities USD</b>	<b>Net Exposure USD</b>
<b>Currency</b>				
Australian Dollar	27,025,267	11,893	(3,921)	27,033,239
Canadian Dollar	24,483,570	6,532	(5,970)	24,484,132
Danish Krone	2,770,039	-	-	2,770,039
Euro	45,991,185	14,947	(6,438)	45,999,694
Japanese Yen	25,214,377	40,403	(26,865)	25,227,915
New Israeli Shekel	434,594	1,152	-	435,746
New Zealand Dollar	-	934	-	934
Norwegian Krone	1,634,156	4,268	-	1,638,424
Pound Sterling	31,036,632	13,655	(7,351)	31,042,936
Swedish Krona	2,458,651	5,688	(3,584)	2,460,755
Swiss Franc	14,378,673	5,612	(2,462)	14,381,823
<b>Total</b>	<b>175,427,144</b>	<b>105,084</b>	<b>(56,591)</b>	<b>175,475,637</b>

<b>Xtrackers MSCI World Utilities UCITS ETF</b>	<b>Equities USD</b>	<b>Monetary Assets USD</b>	<b>Monetary Liabilities USD</b>	<b>Net Exposure USD</b>
<b>Currency</b>				
Australian Dollar	779,125	5,486	(622)	783,989
Canadian Dollar	3,190,716	1,136	(4,511)	3,187,341
Danish Krone	1,767,289	6,748	(7,369)	1,766,668
Euro	17,144,509	55,296	(40,098)	17,159,707
Hong Kong Dollar	2,044,091	-	(3,869)	2,040,222
Japanese Yen	2,263,096	-	-	2,263,096
New Zealand Dollar	458,473	-	(1,265)	457,208
Pound Sterling	3,598,060	49,816	(48,466)	3,599,410
<b>Total</b>	<b>31,245,359</b>	<b>118,482</b>	<b>(106,200)</b>	<b>31,257,641</b>

<b>Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF</b>	<b>Equities USD</b>	<b>Monetary Assets USD</b>	<b>Monetary Liabilities USD</b>	<b>Net Exposure USD</b>
<b>Currency</b>				
Euro	-	70,884,863	-	70,884,863
<b>Total</b>	<b>-</b>	<b>70,884,863</b>	<b>-</b>	<b>70,884,863</b>

<b>Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF</b>	<b>Equities EUR</b>	<b>Monetary Assets EUR</b>	<b>Monetary Liabilities EUR</b>	<b>Net Exposure EUR</b>
<b>Currency</b>				
US Dollar	-	513	-	513
<b>Total</b>	<b>-</b>	<b>513</b>	<b>-</b>	<b>513</b>

<b>Xtrackers MSCI EMU ESG Screened UCITS ETF</b>	<b>Equities EUR</b>	<b>Monetary Assets EUR</b>	<b>Monetary Liabilities EUR</b>	<b>Net Exposure EUR</b>
<b>Currency</b>				
Pound Sterling	-	309	-	309
US Dollar	-	5,819	-	5,819
<b>Total</b>	<b>-</b>	<b>6,128</b>	<b>-</b>	<b>6,128</b>

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****10. Financial Instruments and Associated Risks cont/d****Market Risk cont/d****(i) Currency Risk cont/d****As at 31 December 2020 cont/d**

<b>Xtrackers MSCI Emerging Markets UCITS ETF</b>	<b>Equities USD</b>	<b>Monetary Assets USD</b>	<b>Monetary Liabilities USD</b>	<b>Net Exposure USD</b>
<b>Currency</b>				
Brazilian Real	201,209,303	2,677,954	(1,466,269)	202,420,988
Chilean Peso	19,874,991	2,654	(144,426)	19,733,219
China Yuan Renminbi	184,967,710	-	(17,416)	184,950,294
Colombian Pesos	7,798,088	886,717	(56,702)	8,628,103
Czech Koruna	3,921,566	38,454	(28,463)	3,931,557
Euro	4,275,588	58,700	(30,932)	4,303,356
Hong Kong Dollar	864,626,428	5,990,109	(7,406,700)	863,209,837
Hungarian Forint	8,332,223	234,364	(60,555)	8,506,032
Indian Rupee	364,860,313	3,462,982	(2,661,152)	365,662,143
Indonesian Rupiah	52,746,545	473,413	(382,429)	52,837,529
Kuwaiti Dinar	19,220,108	629,060	(140,706)	19,708,462
Malaysian Ringgit	59,672,993	1,185,106	(436,923)	60,421,176
Mexican Peso	68,308,383	1,191,595	(505,813)	68,994,165
New Russian Ruble	102,696,802	391,750	(333,738)	102,754,814
New Taiwan Dollar	501,639,589	5,602,697	(3,442,824)	503,799,462
Philippine Peso	28,991,896	435,595	-	29,427,491
Polish Zloty	26,764,359	386,893	(196,937)	26,954,315
Pound Sterling	17,454	-	-	17,454
Qatari Riyal	27,566,036	203,530	(932,125)	26,837,441
Saudi Arabian Riyal	96,266,811	1,393,931	(705,973)	96,954,769
South African Rand	136,945,656	1,195,996	(999,790)	137,141,862
South Korean Won	529,603,540	8,270,861	(7,673,449)	530,200,952
Thai Baht	72,337,845	886,320	(521,412)	72,702,753
Turkish Lira	14,799,202	122,948	(113,234)	14,808,916
United Arab Emirates Dirham	20,796,606	218,349	(153,992)	20,860,963
<b>Total</b>	<b>3,418,240,035</b>	<b>35,939,978</b>	<b>(28,411,960)</b>	<b>3,425,768,053</b>

<b>Xtrackers MSCI USA Financials UCITS ETF</b>	<b>Equities USD</b>	<b>Monetary Assets USD</b>	<b>Monetary Liabilities USD</b>	<b>Net Exposure USD</b>
<b>Currency</b>				
Euro	-	8	-	8
<b>Total</b>	<b>-</b>	<b>8</b>	<b>-</b>	<b>8</b>

<b>Xtrackers iBoxx USD Corporate Bond Yield Plus UCITS ETF</b>	<b>Equities USD</b>	<b>Monetary Assets USD</b>	<b>Monetary Liabilities USD</b>	<b>Net Exposure USD</b>
<b>Currency</b>				
Euro	-	8,648,094	-	8,648,094
<b>Total</b>	<b>-</b>	<b>8,648,094</b>	<b>-</b>	<b>8,648,094</b>

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****10. Financial Instruments and Associated Risks cont/d****Market Risk cont/d****(i) Currency Risk cont/d****As at 31 December 2020 cont/d**

<b>Xtrackers MSCI World ESG Screened UCITS ETF</b>	<b>Equities USD</b>	<b>Monetary Assets USD</b>	<b>Monetary Liabilities USD</b>	<b>Net Exposure USD</b>
<b>Currency</b>				
Australian Dollar	1,280,258	-	(5,197)	1,275,061
Canadian Dollar	1,964,075	8,133	-	1,972,208
Danish Krone	115,129	-	(242)	114,887
Euro	7,993,946	6,066	(10,949)	7,989,063
Hong Kong Dollar	1,223,540	11,179	-	1,234,719
Japanese Yen	6,055,155	13,833	-	6,068,988
New Israeli Shekel	61,666	-	(920)	60,746
New Zealand Dollar	67,898	-	(122)	67,776
Norwegian Krone	157,956	-	(983)	156,973
Pound Sterling	5,618,603	24,802	(7,501)	5,635,904
Singapore Dollar	673,489	2,874	-	676,363
Swedish Krona	181,535	-	(1,390)	180,145
Swiss Franc	7,292,344	-	(20,570)	7,271,774
<b>Total</b>	<b>32,685,594</b>	<b>66,887</b>	<b>(47,874)</b>	<b>32,704,607</b>

<b>Xtrackers MSCI Japan ESG UCITS ETF</b>	<b>Equities USD</b>	<b>Monetary Assets USD</b>	<b>Monetary Liabilities USD</b>	<b>Net Exposure USD</b>
<b>Currency</b>				
Japanese Yen	1,376,296,955	1,425,481	(1,150,715)	1,376,571,721
<b>Total</b>	<b>1,376,296,955</b>	<b>1,425,481</b>	<b>(1,150,715)</b>	<b>1,376,571,721</b>

<b>Xtrackers MSCI World ESG UCITS ETF</b>	<b>Equities USD</b>	<b>Monetary Assets USD</b>	<b>Monetary Liabilities USD</b>	<b>Net Exposure USD</b>
<b>Currency</b>				
Australian Dollar	29,549,928	161,910	(415,429)	29,296,409
Canadian Dollar	42,448,994	83,757	(590,097)	41,942,654
Danish Krone	18,702,044	220,214	(381,407)	18,540,851
Euro	125,187,131	16,293,837	(5,683)	141,475,285
Hong Kong Dollar	5,734,857	55,865	(115,684)	5,675,038
Japanese Yen	105,863,108	759,557	(2,175,342)	104,447,323
New Israeli Shekel	1,194,871	18,397	(23,823)	1,189,445
New Zealand Dollar	1,863,578	7,620	(26,788)	1,844,410
Norwegian Krone	1,670,163	14,276	(34,046)	1,650,393
Pound Sterling	55,186,296	177,208	(795,284)	54,568,220
Singapore Dollar	5,743,829	71,917	(78,390)	5,737,356
Swedish Krona	13,685,842	149,168	(279,894)	13,555,116
Swiss Franc	36,853,996	38,931	(573,323)	36,319,604
<b>Total</b>	<b>443,684,637</b>	<b>18,052,657</b>	<b>(5,495,190)</b>	<b>456,242,104</b>

<b>Xtrackers MSCI Europe ESG UCITS ETF</b>	<b>Equities EUR</b>	<b>Monetary Assets EUR</b>	<b>Monetary Liabilities EUR</b>	<b>Net Exposure EUR</b>
<b>Currency</b>				
Danish Krone	10,339,662	8,151	(2,402)	10,345,411
Norwegian Krone	921,512	15,435	-	936,947
Pound Sterling	29,626,962	107,823	(73,257)	29,661,528
Swedish Krona	7,551,785	3,879	-	7,555,664
Swiss Franc	20,346,141	925	-	20,347,066
US Dollar	343,033	-	(6,154)	336,879
<b>Total</b>	<b>69,129,095</b>	<b>136,213</b>	<b>(81,813)</b>	<b>69,183,495</b>



**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****10. Financial Instruments and Associated Risks cont/d****Market Risk cont/d****(i) Currency Risk cont/d****As at 31 December 2020 cont/d**

<b>Xtrackers S&amp;P Europe ex UK UCITS ETF</b>	<b>Equities EUR</b>	<b>Monetary Assets EUR</b>	<b>Monetary Liabilities EUR</b>	<b>Net Exposure EUR</b>
<b>Currency</b>				
Danish Krone	24,286,021	65,375	-	24,351,396
Hong Kong Dollar	218,336	4,849	-	223,185
Norwegian Krone	9,128,170	36,307	-	9,164,477
Polish Zloty	315,655	1,271	-	316,926
Pound Sterling	464,119	14,055	-	478,174
Swedish Krona	40,798,923	46,520	-	40,845,443
Swiss Franc	92,054,031	-	(1,631)	92,052,400
US Dollar	3,991,252	17,252	-	4,008,504
<b>Total</b>	<b>171,256,507</b>	<b>185,629</b>	<b>(1,631)</b>	<b>171,440,505</b>

<b>Xtrackers Artificial Intelligence and Big Data UCITS ETF</b>	<b>Equities USD</b>	<b>Monetary Assets USD</b>	<b>Monetary Liabilities USD</b>	<b>Net Exposure USD</b>
<b>Currency</b>				
Canadian Dollar	2,463,678	134,793	(129,397)	2,469,074
Euro	6,753,587	358,492	(355,565)	6,756,514
Hong Kong Dollar	2,878,918	137,595	(146,979)	2,869,534
Japanese Yen	8,338,513	454,519	(460,404)	8,332,628
New Taiwan Dollar	5,851,931	334,286	(307,819)	5,878,398
Pound Sterling	2,622,722	139,996	(139,879)	2,622,839
South Korean Won	4,131,048	253,801	(215,756)	4,169,093
Swedish Krona	1,182,177	56,196	(61,698)	1,176,675
<b>Total</b>	<b>34,222,574</b>	<b>1,869,678</b>	<b>(1,817,497)</b>	<b>34,274,755</b>

<b>Xtrackers Future Mobility UCITS ETF</b>	<b>Equities USD</b>	<b>Monetary Assets USD</b>	<b>Monetary Liabilities USD</b>	<b>Net Exposure USD</b>
<b>Currency</b>				
Euro	12,625,112	34,249	-	12,659,361
Hong Kong Dollar	4,399,113	8,525	-	4,407,638
Japanese Yen	59,102,293	73,110	(44,597)	59,130,806
New Taiwan Dollar	2,816,620	32,800	-	2,849,420
Pound Sterling	1,245,423	8,206	(3,989)	1,249,640
South Korean Won	13,045,889	106,134	(84,031)	13,067,992
Swedish Krona	1,467,868	1,237	-	1,469,105
<b>Total</b>	<b>94,702,318</b>	<b>264,261</b>	<b>(132,617)</b>	<b>94,833,962</b>

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****10. Financial Instruments and Associated Risks cont/d****Market Risk cont/d****(i) Currency Risk cont/d****As at 31 December 2020 cont/d**

<b>Xtrackers MSCI Emerging Markets ESG UCITS ETF</b>	<b>Equities USD</b>	<b>Monetary Assets USD</b>	<b>Monetary Liabilities USD</b>	<b>Net Exposure USD</b>
<b>Currency</b>				
Brazilian Real	54,256,143	237,535	(44,364)	54,449,314
Chilean Peso	6,629,397	3,524	(3,494)	6,629,427
China Yuan Renminbi	19,808,869	7	-	19,808,876
Colombian Pesos	2,404,762	18,017	(1,463)	2,421,316
Czech Koruna	1,311,554	3,347	-	1,314,901
Euro	-	7,749	-	7,749
Hong Kong Dollar	300,797,120	14,595	(392,113)	300,419,602
Hungarian Forint	4,510,207	25,321	(3,163)	4,532,365
Indian Rupee	104,805,833	-	-	104,805,833
Indonesian Rupiah	19,959,430	43,473	(16,609)	19,986,294
Kuwaiti Dinar	823,691	32,709	-	856,400
Malaysian Ringgit	22,037,810	235,469	-	22,273,279
Mexican Peso	8,974,824	90,977	-	9,065,801
New Russian Ruble	4,125,185	5,566	-	4,130,751
New Taiwan Dollar	83,941,041	244,670	-	84,185,711
Philippine Peso	3,927,957	182,637	(1,380)	4,109,214
Polish Zloty	10,269,168	109,967	(7,655)	10,371,480
Qatari Riyal	9,518,145	71,906	(7,044)	9,583,007
Saudi Arabian Riyal	14,879,920	105,043	-	14,984,963
South African Rand	58,248,777	7,696	(47,575)	58,208,898
South Korean Won	84,309,483	1,069,560	(969,268)	84,409,775
Thai Baht	18,081,880	93,200	(9,018)	18,166,062
Turkish Lira	599,104	15,194	-	614,298
United Arab Emirates Dirham	11,590,356	46,282	-	11,636,638
<b>Total</b>	<b>845,810,656</b>	<b>2,664,444</b>	<b>(1,503,146)</b>	<b>846,971,954</b>

<b>Xtrackers ESG USD Corporate Bond UCITS ETF</b>	<b>Equities USD</b>	<b>Monetary Assets USD</b>	<b>Monetary Liabilities USD</b>	<b>Net Exposure USD</b>
<b>Currency</b>				
Euro	-	2,445,028	-	2,445,028
<b>Total</b>	<b>-</b>	<b>2,445,028</b>	<b>-</b>	<b>2,445,028</b>

The following tables disclose the Net Asset Value impact on each Fund of a fluctuation in the exchange rates of +/-5% at 31 December 2021 and 31 December 2020. +/- 5% is deemed reasonable by management.

	<b>Xtrackers EUR Credit 12.5 Swap UCITS ETF EUR</b>	<b>Xtrackers Portfolio Income ETF EUR</b>	<b>Xtrackers MSCI Nordic UCITS ETF EUR</b>	<b>Xtrackers MSCI North America High Dividend Yield UCITS ETF USD</b>	<b>Xtrackers MSCI AC World ESG Screened UCITS ETF EUR</b>
<b>31 December 2021</b>					
5% Increase/decrease	5,338,700	1,160,626	23,538,749	108,331	53,935,933
	<b>Xtrackers MSCI USA UCITS ETF USD</b>	<b>Xtrackers S&amp;P 500 Equal Weight UCITS ETF USD</b>	<b>Xtrackers MSCI World UCITS ETF USD</b>	<b>Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF EUR</b>	<b>Xtrackers MSCI World Minimum Volatility UCITS ETF USD</b>
<b>31 December 2021</b>					
5% Increase/decrease	71,466,658	3,370,486	157,174,107	482,785	11,545,952

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****10. Financial Instruments and Associated Risks cont/d****Market Risk cont/d****(i) Currency Risk cont/d**

	<b>Xtrackers MSCI World Momentum UCITS ETF USD</b>	<b>Xtrackers MSCI World Quality UCITS ETF USD</b>	<b>Xtrackers MSCI World Value UCITS ETF USD</b>	<b>Xtrackers MSCI GCC Select Swap UCITS ETF USD</b>	<b>Xtrackers FTSE All-World ex UK UCITS ETF GBP</b>
<b>31 December 2021</b>					
5% Increase/decrease	12,377,537	17,958,053	24,531,853	385,513	2,167,047
	<b>Xtrackers S&amp;P 500 UCITS ETF USD</b>	<b>Xtrackers MSCI Japan ESG Screened UCITS ETF JPY</b>	<b>Xtrackers USD Corporate Bond UCITS ETF USD</b>	<b>Xtrackers MSCI World Financials UCITS ETF USD</b>	<b>Xtrackers MSCI World Health Care UCITS ETF USD</b>
<b>31 December 2021</b>					
5% Increase/decrease	73,058,891	160,630,649	15,352,621	20,051,641	26,363,374
	<b>Xtrackers MSCI World Consumer Staples UCITS ETF USD</b>	<b>Xtrackers MSCI World Energy UCITS ETF USD</b>	<b>Xtrackers MSCI World Information Technology UCITS ETF USD</b>	<b>Xtrackers MSCI World Consumer Discretionary UCITS ETF USD</b>	<b>Xtrackers MSCI World Industrials UCITS ETF USD</b>
<b>31 December 2021</b>					
5% Increase/decrease	9,903,100	31,714,742	16,210,300	5,982,653	13,944,062
	<b>Xtrackers MSCI World Communication Services UCITS ETF USD</b>	<b>Xtrackers MSCI World Materials UCITS ETF USD</b>	<b>Xtrackers MSCI World Utilities UCITS ETF USD</b>	<b>Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF USD</b>	<b>Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF EUR</b>
<b>31 December 2021</b>					
5% Increase/decrease	1,933,174	8,452,064	1,856,026	2,979,477	26
	<b>Xtrackers MSCI EMU ESG Screened UCITS ETF EUR</b>	<b>Xtrackers MSCI Emerging Markets UCITS ETF USD</b>	<b>Xtrackers MSCI USA Financials UCITS ETF USD</b>	<b>Xtrackers USD High Yield Corporate Bond UCITS ETF USD</b>	<b>Xtrackers iBoxx USD Corporate Bond Yield Plus UCITS ETF USD</b>
<b>31 December 2021</b>					
5% Increase/decrease	2,298	275,572,270	355	39	295,930
	<b>Xtrackers MSCI World ESG Screened UCITS ETF USD</b>	<b>Xtrackers MSCI Japan ESG UCITS ETF USD</b>	<b>Xtrackers MSCI World ESG UCITS ETF USD</b>	<b>Xtrackers MSCI Europe ESG UCITS ETF EUR</b>	<b>Xtrackers S&amp;P Europe ex UK UCITS ETF EUR</b>
<b>31 December 2021</b>					
5% Increase/decrease	1,690,296	107,229,404	60,379,207	19,169,942	11,765,093

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****10. Financial Instruments and Associated Risks cont/d****Market Risk cont/d****(i) Currency Risk cont/d**

	<b>Xtrackers Artificial Intelligence and Big Data UCITS ETF USD</b>	<b>Xtrackers Future Mobility UCITS ETF USD</b>	<b>Xtrackers MSCI Emerging Markets ESG UCITS ETF USD</b>	<b>Xtrackers ESG USD Corporate Bond UCITS ETF USD</b>	<b>Xtrackers US Treasuries Ultrashort Bond UCITS ETF USD</b>
<b>31 December 2021</b>					
5% Increase/decrease	11,448,656	4,067,572	61,452,827	1,507,871	22,113
			<b>Xtrackers MSCI EMU ESG UCITS ETF EUR</b>	<b>Xtrackers USD Corporate Green Bond UCITS ETF USD</b>	<b>Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF EUR</b>
<b>31 December 2021</b>					
5% Increase/decrease			7,972	5,659,094	42,759
	<b>Xtrackers Portfolio Income UCITS ETF EUR</b>	<b>Xtrackers MSCI Nordic Real Estate UCITS ETF EUR</b>	<b>Xtrackers MSCI North America High Dividend Yield UCITS ETF USD</b>	<b>Xtrackers MSCI AC World ESG Screened UCITS ETF EUR</b>	<b>Xtrackers MSCI USA UCITS ETF USD</b>
<b>31 December 2020</b>					
5% Increase/decrease	642,174	17,021,903	76,630	28,748,599	72,513,825
	<b>Xtrackers MSCI World UCITS ETF USD</b>	<b>Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF EUR</b>	<b>Xtrackers MSCI World Minimum Volatility UCITS ETF USD</b>	<b>Xtrackers MSCI World Momentum UCITS ETF USD</b>	<b>Xtrackers MSCI World Quality UCITS ETF USD</b>
<b>31 December 2020</b>					
5% Increase/decrease	119,882,179	312,220	11,971,444	4,861,424	4,657,347
	<b>Xtrackers MSCI World Value UCITS ETF USD</b>	<b>Xtrackers MSCI GCC Select Swap UCITS ETF USD</b>	<b>Xtrackers FTSE All-World ex UK UCITS ETF GBP</b>	<b>Xtrackers S&amp;P 500 UCITS ETF USD</b>	<b>Xtrackers MSCI Japan ESG Screened UCITS ETF JPY</b>
<b>31 December 2020</b>					
5% Increase/decrease	11,271,988	557,091	1,815,925	64,011,037	261,703,047
	<b>Xtrackers USD Corporate Bond UCITS ETF USD</b>	<b>Xtrackers MSCI World Financials UCITS ETF USD</b>	<b>Xtrackers MSCI World Health Care UCITS ETF USD</b>	<b>Xtrackers MSCI World Consumer Staples UCITS ETF USD</b>	<b>Xtrackers MSCI World Energy UCITS ETF USD</b>
<b>31 December 2020</b>					
5% Increase/decrease	32,172,221	8,187,742	13,376,975	6,062,499	4,203,691

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****10. Financial Instruments and Associated Risks cont/d****Market Risk cont/d****(i) Currency Risk cont/d**

	<b>Xtrackers MSCI World Information Technology UCITS ETF USD</b>	<b>Xtrackers MSCI World Consumer Discretionary UCITS ETF USD</b>	<b>Xtrackers MSCI World Industrials UCITS ETF USD</b>	<b>Xtrackers MSCI World Communication Services UCITS ETF USD</b>	<b>Xtrackers MSCI World Materials UCITS ETF USD</b>
<b>31 December 2020</b>					
5% Increase/decrease	12,477,765	5,407,681	15,039,524	3,154,139	8,355,983
	<b>Xtrackers MSCI World Utilities UCITS ETF USD</b>	<b>Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF USD</b>	<b>Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF EUR</b>	<b>Xtrackers MSCI EMU ESG Screened UCITS ETF EUR</b>	<b>Xtrackers MSCI Emerging Markets UCITS ETF USD</b>
<b>31 December 2020</b>					
5% Increase/decrease	1,488,458	3,375,470	24	292	163,131,811
	<b>Xtrackers iBoxx USD Corporate Bond Yield Plus UCITS ETF USD</b>	<b>Xtrackers MSCI World ESG Screened UCITS ETF USD</b>	<b>Xtrackers MSCI Japan ESG UCITS ETF USD</b>	<b>Xtrackers MSCI World ESG UCITS ETF USD</b>	<b>Xtrackers MSCI Europe ESG UCITS ETF EUR</b>
<b>31 December 2020</b>					
5% Increase/decrease	411,814	1,557,362	65,551,034	21,725,814	3,294,454
	<b>Xtrackers S&amp;P Europe ex UK UCITS ETF EUR</b>	<b>Xtrackers Artificial Intelligence and Big Data UCITS ETF USD</b>	<b>Xtrackers Future Mobility UCITS ETF USD</b>	<b>Xtrackers MSCI Emerging Markets ESG UCITS ETF USD</b>	<b>Xtrackers ESG USD Corporate Bond UCITS ETF USD</b>
<b>31 December 2020</b>					
5% Increase/decrease	8,163,834	1,632,131	4,515,904	40,331,997	116,430

**(ii) Interest Rate Risk**

Interest rate risk is the risk that the present fair value or future cash flows of a financial instrument will fluctuate as a result of a change in market interest rates.

As at 31 December 2021 and 31 December 2020 Xtrackers EUR Credit Corporate 12.5 UCITS ETF and Xtrackers MSCI GCC Select Swap UCITS ETF held total return swap positions which had no direct, material interest rate risk exposure.

The following tables outline the interest rates risk of the Funds which held bonds as at 31 December 2021 and 31 December 2020:

**31 December 2021**

<b>Fund</b>	<b>Bond's type</b>	<b>Number of items</b>	<b>Coupon</b>	
			<b>Min</b>	<b>Max</b>
Xtrackers EUR Credit 12.5 Swap UCITS ETF	Government	7	0.13%	3.25%
Xtrackers Russell 2000 UCITS ETF	Corporate	1	4.00%	4.00%
Xtrackers USD Corporate Bond UCITS ETF	Corporate	2,514	0.45%	9.63%

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****10. Financial Instruments and Associated Risks cont/d****Market Risk cont/d****(ii) Interest Rate Risk cont/d**

Fund	Bond's type	Number of items	Coupon	
			Min	Max
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	Corporate	8	2.94%	4.23%
	Government	268	0.00%	10.63%
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	Corporate	1,444	0.00%	6.63%
Xtrackers USD High Yield Corporate Bond UCITS ETF	Corporate	975	2.25%	13.13%
Xtrackers iBoxx USD Corporate Bond Yield Plus UCITS ETF	Corporate	771	1.31%	12.00%
Xtrackers ESG USD Corporate Bond UCITS ETF	Corporate	1,468	0.45%	9.63%
Xtrackers US Treasuries Ultrashort Bond UCITS ETF	Government	67	0.00%	2.50%
Xtrackers EUR Corporate Green Bond UCITS ETF	Corporate	297	0.00%	3.50%
Xtrackers USD Corporate Green Bond UCITS ETF	Corporate	193	0.40%	5.75%

**31 December 2020**

Fund	Bond's type	Number of items	Coupon	
			Min	Max
Xtrackers EUR Credit 12.5 Swap UCITS ETF	Government	32	0.00%	0.00%
Xtrackers USD Corporate Bond UCITS ETF	Corporate	2,397	0.45%	9.63%
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	Corporate	20	2.89%	5.80%
	Government	306	0.00%	11.88%
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	Corporate	1,340	0.00%	9.00%
Xtrackers USD High Yield Corporate Bond UCITS ETF	Corporate	871	2.65%	13.13%
Xtrackers iBoxx USD Corporate Bond Yield Plus UCITS ETF	Corporate	868	1.99%	12.00%
Xtrackers ESG USD Corporate Bond UCITS ETF	Corporate	1,139	0.45%	9.63%
Xtrackers US Treasuries Ultrashort Bond UCITS ETF	Government	68	0.00%	3.63%

Interest rate risk arises from the effects of fluctuations in the prevailing levels of market interest rates on the fair value of financial assets and liabilities and future cash flows. As such, any movement on interest rates of the Fund that holds interest-bearing securities would have an impact on its related NAV. All other instruments which are non-interest bearing will have an immaterial impact on any fluctuations in interest rates. The Company deemed it reasonable to use 1% sensitivity analysis on how much the NAV impact would be, with all other variables held constant.

The following tables summarise the exposure to interest rate risk as at 31 December 2021:

	Xtrackers EUR Credit 12.5 Swap UCITS ETF EUR	Xtrackers Russell 2000 UCITS ETF USD	Xtrackers USD Corporate Bond UCITS ETF USD	Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF USD	Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF EUR
31 December 2021					
1% Increase/decrease	1,114,750	59	12,252,633	2,411,072	4,466,569

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****10. Financial Instruments and Associated Risks cont/d****Market Risk cont/d****(ii) Interest Rate Risk cont/d**

	Xtrackers USD High Yield Corporate Bond UCITS ETF USD	Xtrackers iBoxx USD Corporate Bond Yield Plus UCITS ETF USD	Xtrackers ESG USD Corporate Bond UCITS ETF USD	Xtrackers US Treasuries Ultrashort Bond UCITS ETF USD	Xtrackers EUR Corporate Green Bond UCITS ETF EUR
<b>31 December 2021</b>					
1% Increase/decrease	6,228,701	440,605	893,505	111,151	1,429,457
<b>31 December 2021</b>					Xtrackers USD Corporate Green Bond UCITS ETF USD
1% Increase/decrease					1,197,876

The following tables summarise the exposure to interest rate risk as at 31 December 2020:

	Xtrackers EUR Credit 12.5 Swap UCITS ETF EUR	Xtrackers USD Corporate Bond UCITS ETF USD	Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF USD	Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF EUR	Xtrackers USD High Yield Corporate Bond UCITS ETF USD
<b>31 December 2020</b>					
1% Increase/decrease	2,504,235	17,218,359	1,555,350	4,064,884	3,899,771
<b>31 December 2020</b>					Xtrackers iBoxx USD Corporate Bond Yield Plus UCITS ETF USD
1% Increase/decrease			483,705	474,247	90,987

For further information regarding the range and value of the Funds' investments in interest bearing securities, refer to the respective Portfolio of Investments for each Fund.

**Liquidity Risk**

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. Liquidity risks arise when a particular security is difficult to dispose of. In principle, acquisitions for the Fund must only consist of securities that can be sold again at any time.

Nevertheless, it may be difficult to sell particular securities at the required time during certain phases or in particular exchange segments. There is also the risk that securities traded in a rather tight market segment may be subject to significant price volatility. Liquidity for the total return swaps positions held in Xtrackers EUR Credit 12.5 Swap UCITS ETF and Xtrackers MSCI GCC Select UCITS ETF is provided by Deutsche Bank AG London and by HSBC Bank respectively, who are the counterparties to these contracts. For any subscription and redemption within these Funds, the notional of the total return swaps are adjusted by swap transactions with the counterparty.

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****10. Financial Instruments and Associated Risks cont/d****Liquidity Risk cont/d**

Furthermore per the Prospectus, the Directors are entitled to limit the number of Shares in a Fund repurchased on any Transaction Day to Shares representing 10% of the total Net Asset Value of that Fund on that Transaction Day. In this event, the limitation will apply pro rata so that all Shareholders wishing to have Shares of that Fund repurchased on that Transaction Day realise the same proportion of such Shares. Shares not repurchased, but which would otherwise have been repurchased, will be carried forward for repurchase on the next Transaction Day. If requests for repurchase are so carried forward, the Administrator will inform the Shareholders affected.

As at 31 December 2021 all liabilities of the Funds as per the Statement of Financial Position are payable within one month except for the following Funds which have liabilities ranging from within one month to 1 year or greater:

**Xtrackers EUR Credit 12.5 Swap UCITS ETF**

<b>EUR</b>	<b>&lt;1 Month</b>	<b>1 - 3 Months</b>	<b>3 Months to 1 Year</b>	<b>1 Year or greater</b>	<b>Total</b>
Financial liabilities at fair value through profit or loss	-	-	-	(112,110,480)	(112,110,480)
Bank overdraft	(3,573)	-	-	-	(3,573)
Accrued expenses and other payables	(1,081,661)	-	-	-	(1,081,661)
Redeemable Participating Shares	(112,834,092)	-	-	-	(112,834,092)
	<u>(113,919,326)</u>	<u>-</u>	<u>-</u>	<u>(112,110,480)</u>	<u>(226,029,806)</u>

**Xtrackers MSCI USA UCITS ETF**

<b>USD</b>	<b>&lt;1 Month</b>	<b>1 - 3 Months</b>	<b>3 Months to 1 Year</b>	<b>1 Year or greater</b>	<b>Total</b>
Financial liabilities at fair value through profit or loss	-	(6,357)	-	-	(6,357)
Accrued expenses and other payables	(13,085,556)	-	-	-	(13,085,556)
Redeemable Participating Shares	(8,624,271,487)	-	-	-	(8,624,271,487)
	<u>(8,637,357,043)</u>	<u>(6,357)</u>	<u>-</u>	<u>-</u>	<u>(8,637,363,400)</u>

**Xtrackers MSCI World UCITS ETF**

<b>USD</b>	<b>&lt;1 Month</b>	<b>1 - 3 Months</b>	<b>3 Months to 1 Year</b>	<b>1 Year or greater</b>	<b>Total</b>
Financial liabilities at fair value through profit or loss	-	(30,033)	-	-	(30,033)
Bank overdraft	(42)	-	-	-	(42)
Accrued expenses and other payables	(9,312,694)	-	-	-	(9,312,694)
Redeemable Participating Shares	(10,487,454,549)	-	-	-	(10,487,454,549)
	<u>(10,496,767,285)</u>	<u>(30,033)</u>	<u>-</u>	<u>-</u>	<u>(10,496,797,318)</u>

**Xtrackers MSCI GCC Select Swap UCITS ETF**

<b>USD</b>	<b>&lt;1 Month</b>	<b>1 - 3 Months</b>	<b>3 Months to 1 Year</b>	<b>1 Year or greater</b>	<b>Total</b>
Financial liabilities at fair value through profit or loss	-	-	-	(27,385,240)	(27,385,240)
Accrued expenses and other payables	(29,551)	-	-	-	(29,551)
Redeemable Participating Shares	(26,101,253)	-	-	-	(26,101,253)
	<u>(26,130,804)</u>	<u>-</u>	<u>-</u>	<u>(27,385,240)</u>	<u>(53,516,044)</u>

**Xtrackers Russell 2000 UCITS ETF**

<b>USD</b>	<b>&lt;1 Month</b>	<b>1 - 3 Months</b>	<b>3 Months to 1 Year</b>	<b>1 Year or greater</b>	<b>Total</b>
Financial liabilities at fair value through profit or loss	-	(25,355)	-	-	(25,355)
Accrued expenses and other payables	(11,783,385)	-	-	-	(11,783,385)
Redeemable Participating Shares	(1,818,950,230)	-	-	-	(1,818,950,230)
	<u>(1,830,733,615)</u>	<u>(25,355)</u>	<u>-</u>	<u>-</u>	<u>(1,830,758,970)</u>



**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****10. Financial Instruments and Associated Risks cont/d****Liquidity Risk cont/d****Xtrackers MSCI Japan ESG Screened UCITS ETF**

<b>JPY</b>	<b>&lt;1 Month</b>	<b>1 - 3 Months</b>	<b>3 Months to 1 Year</b>	<b>1 Year or greater</b>	<b>Total</b>
Financial liabilities at fair value through profit or loss	-	(142)	-	-	(142)
Bank overdraft	(870,469)	-	-	-	(870,469)
Accrued expenses and other payables	(91,488,189)	-	-	-	(91,488,189)
Redeemable Participating Shares	(21,416,765,805)	-	-	-	(21,416,765,805)
	<u>(21,509,124,463)</u>	<u>(142)</u>	<u>-</u>	<u>-</u>	<u>(21,509,124,605)</u>

**Xtrackers USD Corporate Bond UCITS ETF**

<b>USD</b>	<b>&lt;1 Month</b>	<b>1 - 3 Months</b>	<b>3 Months to 1 Year</b>	<b>1 Year or greater</b>	<b>Total</b>
Financial liabilities at fair value through profit or loss	-	(7,656)	-	-	(7,656)
Accrued expenses and other payables	(13,767,996)	-	-	-	(13,767,996)
Redeemable Participating Shares	(1,238,847,989)	-	-	-	(1,238,847,989)
	<u>(1,252,615,985)</u>	<u>(7,656)</u>	<u>-</u>	<u>-</u>	<u>(1,252,623,641)</u>

**Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF**

<b>USD</b>	<b>&lt;1 Month</b>	<b>1 - 3 Months</b>	<b>3 Months to 1 Year</b>	<b>1 Year or greater</b>	<b>Total</b>
Financial liabilities at fair value through profit or loss	-	(938)	-	-	(938)
Bank overdraft	(11)	-	-	-	(11)
Accrued expenses and other payables	(12,289,473)	-	-	-	(12,289,473)
Redeemable Participating Shares	(244,135,754)	-	-	-	(244,135,754)
	<u>(256,425,238)</u>	<u>(938)</u>	<u>-</u>	<u>-</u>	<u>(256,426,176)</u>

**Xtrackers MSCI Emerging Markets UCITS ETF**

<b>USD</b>	<b>&lt;1 Month</b>	<b>1 - 3 Months</b>	<b>3 Months to 1 Year</b>	<b>1 Year or greater</b>	<b>Total</b>
Financial liabilities at fair value through profit or loss	-	(550,925)	-	-	(550,925)
Bank overdraft	(502,466)	-	-	-	(502,466)
Accrued expenses and other payables	(2,442,228)	-	-	-	(2,442,228)
Redeemable Participating Shares	(6,068,550,666)	-	-	-	(6,068,550,666)
	<u>(6,071,495,360)</u>	<u>(550,925)</u>	<u>-</u>	<u>-</u>	<u>(6,072,046,285)</u>

**Xtrackers MSCI World ESG UCITS ETF**

<b>USD</b>	<b>&lt;1 Month</b>	<b>1 - 3 Months</b>	<b>3 Months to 1 Year</b>	<b>1 Year or greater</b>	<b>Total</b>
Financial liabilities at fair value through profit or loss	(2,015)	(145,162)	-	-	(147,177)
Bank overdraft	(1,064,106)	-	-	-	(1,064,106)
Accrued expenses and other payables	(185,500,698)	-	-	-	(185,500,698)
Redeemable Participating Shares	(3,563,497,622)	-	-	-	(3,563,497,622)
	<u>(3,750,064,441)</u>	<u>(145,162)</u>	<u>-</u>	<u>-</u>	<u>(3,750,209,603)</u>

**Xtrackers ESG USD Corporate Bond UCITS ETF**

<b>USD</b>	<b>&lt;1 Month</b>	<b>1 - 3 Months</b>	<b>3 Months to 1 Year</b>	<b>1 Year or greater</b>	<b>Total</b>
Financial liabilities at fair value through profit or loss	-	(528)	-	-	(528)
Accrued expenses and other payables	(1,817,349)	-	-	-	(1,817,349)
Redeemable Participating Shares	(90,391,636)	-	-	-	(90,391,636)
	<u>(92,208,985)</u>	<u>(528)</u>	<u>-</u>	<u>-</u>	<u>(92,209,513)</u>

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****10. Financial Instruments and Associated Risks cont/d****Liquidity Risk cont/d****Xtrackers USD Corporate Green Bond UCITS ETF**

<b>USD</b>	<b>&lt;1 Month</b>	<b>1 - 3 Months</b>	<b>3 Months to 1 Year</b>	<b>1 Year or greater</b>	<b>Total</b>
Financial liabilities at fair value through profit or loss	-	(1,618)	-	-	(1,618)
Bank overdraft	(7,093)	-	-	-	(7,093)
Accrued expenses and other payables	(1,567,306)	-	-	-	(1,567,306)
Redeemable Participating Shares	(120,982,952)	-	-	-	(120,982,952)
	<u>(122,557,351)</u>	<u>(1,618)</u>	<u>-</u>	<u>-</u>	<u>(122,558,969)</u>

As at 31 December 2020 all liabilities of the Funds as per the Statement of Financial Position were payable within one month except for the following Funds having liabilities ranging from within one month to 1 year or greater:

**Xtrackers EUR Credit 12.5 Swap UCITS ETF**

<b>EUR</b>	<b>&lt;1 Month</b>	<b>1 - 3 Months</b>	<b>3 Months to 1 Year</b>	<b>1 Year or greater</b>	<b>Total</b>
Financial liabilities at fair value through profit or loss	-	-	-	(250,423,407)	(250,423,407)
Accrued expenses and other payables	(317,008)	-	-	-	(317,008)
Redeemable Participating Shares	(252,684,428)	-	-	-	(252,684,428)
	<u>(253,001,436)</u>	<u>-</u>	<u>-</u>	<u>(250,423,407)</u>	<u>(503,424,843)</u>

**Xtrackers MSCI USA UCITS ETF**

<b>USD</b>	<b>&lt;1 Month</b>	<b>1 - 3 Months</b>	<b>3 Months to 1 Year</b>	<b>1 Year or greater</b>	<b>Total</b>
Financial liabilities at fair value through profit or loss	-	(1,038,226)	-	-	(1,038,226)
Bank overdraft	(19,014,273)	-	-	-	(19,014,273)
Accrued expenses and other payables	(46,564,808)	-	-	-	(46,564,808)
Redeemable Participating Shares	(6,814,263,172)	-	-	-	(6,814,263,172)
	<u>(6,879,842,253)</u>	<u>(1,038,226)</u>	<u>-</u>	<u>-</u>	<u>(6,880,880,479)</u>

**Xtrackers MSCI World UCITS ETF**

<b>USD</b>	<b>&lt;1 Month</b>	<b>1 - 3 Months</b>	<b>3 Months to 1 Year</b>	<b>1 Year or greater</b>	<b>Total</b>
Financial liabilities at fair value through profit or loss	-	(796)	-	-	(796)
Bank overdraft	(5,899)	-	-	-	(5,899)
Accrued expenses and other payables	(14,299,560)	-	-	-	(14,299,560)
Redeemable Participating Shares	(7,272,604,807)	-	-	-	(7,272,604,807)
	<u>(7,286,910,266)</u>	<u>(796)</u>	<u>-</u>	<u>-</u>	<u>(7,286,911,062)</u>

**Xtrackers MSCI GCC Select Swap UCITS ETF**

<b>USD</b>	<b>&lt;1 Month</b>	<b>1 - 3 Months</b>	<b>3 Months to 1 Year</b>	<b>1 Year or greater</b>	<b>Total</b>
Financial liabilities at fair value through profit or loss	-	-	-	(23,032,833)	(23,032,833)
Bank overdraft	(60)	-	-	-	(60)
Accrued expenses and other payables	(51,690)	-	-	-	(51,690)
Redeemable Participating Shares	(21,534,147)	-	-	-	(21,534,147)
	<u>(21,585,897)</u>	<u>-</u>	<u>-</u>	<u>(23,032,833)</u>	<u>(44,618,730)</u>

**Xtrackers S&P 500 UCITS ETF**

<b>USD</b>	<b>&lt;1 Month</b>	<b>1 - 3 Months</b>	<b>3 Months to 1 Year</b>	<b>1 Year or greater</b>	<b>Total</b>
Financial liabilities at fair value through profit or loss	-	(920,359)	-	-	(920,359)
Bank overdraft	(60,765,588)	-	-	-	(60,765,588)
Accrued expenses and other payables	(27,430,286)	-	-	-	(27,430,286)
Redeemable Participating Shares	(1,414,720,518)	-	-	-	(1,414,720,518)
	<u>(1,502,916,392)</u>	<u>(920,359)</u>	<u>-</u>	<u>-</u>	<u>(1,503,836,751)</u>

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****10. Financial Instruments and Associated Risks cont/d****Liquidity Risk cont/d****Xtrackers MSCI Japan ESG Screened UCITS ETF**

<b>JPY</b>	<b>&lt;1 Month</b>	<b>1 - 3 Months</b>	<b>3 Months to 1 Year</b>	<b>1 Year or greater</b>	<b>Total</b>
Financial liabilities at fair value through profit or loss	-	(14,114,704)	-	-	(14,114,704)
Bank overdraft	(10,300,306)	-	-	-	(10,300,306)
Accrued expenses and other payables	(836,630,622)	-	-	-	(836,630,622)
Redeemable Participating Shares	(22,991,723,931)	-	-	-	(22,991,723,931)
	<u>(23,838,654,859)</u>	<u>(14,114,704)</u>	<u>-</u>	<u>-</u>	<u>(23,852,769,563)</u>

**Xtrackers USD Corporate Bond UCITS ETF**

<b>USD</b>	<b>&lt;1 Month</b>	<b>1 - 3 Months</b>	<b>3 Months to 1 Year</b>	<b>1 Year or greater</b>	<b>Total</b>
Financial liabilities at fair value through profit or loss	-	(626,536)	-	-	(626,536)
Bank overdraft	(150,761)	-	-	-	(150,761)
Accrued expenses and other payables	(44,141,954)	-	-	-	(44,141,954)
Redeemable Participating Shares	(1,738,543,647)	-	-	-	(1,738,543,647)
	<u>(1,782,836,362)</u>	<u>(626,536)</u>	<u>-</u>	<u>-</u>	<u>(1,783,462,898)</u>

**Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF**

<b>USD</b>	<b>&lt;1 Month</b>	<b>1 - 3 Months</b>	<b>3 Months to 1 Year</b>	<b>1 Year or greater</b>	<b>Total</b>
Financial liabilities at fair value through profit or loss	-	(65,601)	-	-	(65,601)
Accrued expenses and other payables	(8,201,097)	-	-	-	(8,201,097)
Redeemable Participating Shares	(157,337,117)	-	-	-	(157,337,117)
	<u>(165,538,214)</u>	<u>(65,601)</u>	<u>-</u>	<u>-</u>	<u>(165,603,815)</u>

**Xtrackers MSCI Emerging Markets UCITS ETF**

<b>USD</b>	<b>&lt;1 Month</b>	<b>1 - 3 Months</b>	<b>3 Months to 1 Year</b>	<b>1 Year or greater</b>	<b>Total</b>
Financial liabilities at fair value through profit or loss	-	(22,678)	-	-	(22,678)
Bank overdraft	(2,538,412)	-	-	-	(2,538,412)
Accrued expenses and other payables	(28,951,338)	-	-	-	(28,951,338)
Redeemable Participating Shares	(3,953,810,642)	-	-	-	(3,953,810,642)
	<u>(3,985,300,392)</u>	<u>(22,678)</u>	<u>-</u>	<u>-</u>	<u>(3,985,323,070)</u>

**Xtrackers iBoxx USD Corporate Bond Yield Plus UCITS ETF**

<b>USD</b>	<b>&lt;1 Month</b>	<b>1 - 3 Months</b>	<b>3 Months to 1 Year</b>	<b>1 Year or greater</b>	<b>Total</b>
Financial liabilities at fair value through profit or loss	-	(8,455)	-	-	(8,455)
Accrued expenses and other payables	(1,196,994)	-	-	-	(1,196,994)
Redeemable Participating Shares	(48,911,361)	-	-	-	(48,911,361)
	<u>(50,108,355)</u>	<u>(8,455)</u>	<u>-</u>	<u>-</u>	<u>(50,116,810)</u>

**Xtrackers MSCI World ESG UCITS ETF**

<b>USD</b>	<b>&lt;1 Month</b>	<b>1 - 3 Months</b>	<b>3 Months to 1 Year</b>	<b>1 Year or greater</b>	<b>Total</b>
Financial liabilities at fair value through profit or loss	-	(39,996)	-	-	(39,996)
Bank overdraft	(3,700)	-	-	-	(3,700)
Accrued expenses and other payables	(1,851,189)	-	-	-	(1,851,189)
Redeemable Participating Shares	(1,297,014,667)	-	-	-	(1,297,014,667)
	<u>(1,298,869,556)</u>	<u>(39,996)</u>	<u>-</u>	<u>-</u>	<u>(1,298,909,552)</u>

**Xtrackers Future Mobility UCITS ETF**

<b>USD</b>	<b>&lt;1 Month</b>	<b>1 - 3 Months</b>	<b>3 Months to 1 Year</b>	<b>1 Year or greater</b>	<b>Total</b>
Financial liabilities at fair value through profit or loss	-	(742)	-	-	(742)
Bank overdraft	(155,819)	-	-	-	(155,819)
Accrued expenses and other payables	(62,286)	-	-	-	(62,286)
Redeemable Participating Shares	(119,122,597)	-	-	-	(119,122,597)
	<u>(119,340,702)</u>	<u>(742)</u>	<u>-</u>	<u>-</u>	<u>(119,341,444)</u>

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****10. Financial Instruments and Associated Risks cont/d****Liquidity Risk cont/d****Xtrackers MSCI Emerging Markets ESG UCITS ETF**

USD	<1 Month	1 - 3 Months	3 Months to 1 Year	1 Year or greater	Total
Financial liabilities at fair value through profit or loss	-	(5,371)	-	-	(5,371)
Bank overdraft	(1,380,354)	-	-	-	(1,380,354)
Accrued expenses and other payables	(1,088,166)	-	-	-	(1,088,166)
Redeemable Participating Shares	(1,024,616,227)	-	-	-	(1,024,616,227)
	<u>(1,027,084,747)</u>	<u>(5,371)</u>	<u>-</u>	<u>-</u>	<u>(1,027,090,118)</u>

**Xtrackers ESG USD Corporate Bond UCITS ETF**

USD	<1 Month	1 - 3 Months	3 Months to 1 Year	1 Year or greater	Total
Financial liabilities at fair value through profit or loss	-	(2,339)	-	-	(2,339)
Accrued expenses and other payables	(1,637,511)	-	-	-	(1,637,511)
Redeemable Participating Shares	(47,813,061)	-	-	-	(47,813,061)
	<u>(49,450,572)</u>	<u>(2,339)</u>	<u>-</u>	<u>-</u>	<u>(49,452,911)</u>

**Credit Risk**

Credit risk is the risk that a counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Fund. The discretionary investment manager only buys and sells investments through brokers which have been approved. These approved brokers are monitored to determine that they remain acceptable counterparties. State Street Bank London is rated AA- (31 December 2020: AA-) and Deutsche Bank AG Frankfurt is rated A- (31 December 2020: BBB+) by S&P. The brokers or counterparties to the derivative instruments held as at 31 December 2021 are noted in the individual Portfolio of Investments of the relevant Funds (Barclays Bank Ireland, BofA Securities Europe, Deutsche Bank AG Frankfurt, Deutsche Bank AG London, HSBC Bank, J.P. Morgan, Royal Bank of Canada and State Street Bank London). The credit rating for Barclays Bank Ireland was A (31 December 2020: A), BofA Securities Europe was A+ (31 December 2020: Nil), Citigroup Global Markets Europe was Nil (31 December 2020: A+), Deutsche Bank AG Frankfurt was A- (31 December 2020: BBB+), Deutsche Bank London was A- (31 December 2020: BBB+), HSBC Bank was A+ (31 December 2020: A+), HSBC France was Nil (31 December 2020: A+), J.P. Morgan was A- (31 December 2020: A+), Morgan Stanley was Nil (31 December 2020: BBB+), Royal Bank of Canada was AA- (31 December 2020: AA-) and State Street Bank London was AA- (31 December 2020: AA-). The credit ratings associated with the bond holdings are disclosed in the individual Portfolio of Investments.

In order to reduce its exposure to any counterparty through the use of OTC derivatives or efficient portfolio management techniques or instruments the Funds may adopt cash or non-cash collateral arrangements. For details of collateral held as at 31 December 2021 and 31 December 2020 please refer to Note 14 Efficient Portfolio Management.

Certain Funds may lend securities through the security lending agent to brokers, dealers and other financial organisations to earn additional income. For further details in relation to credit risk associated with such investments please refer to Note 14 Efficient Portfolio Management.

The maximum exposure of the Funds to credit risk is shown by the notional amounts of the derivative contracts disclosed in the Portfolio of Investments.

The exposure of the Funds to credit risk at 31 December 2021 and at 31 December 2020 is shown by the values of futures contracts, forward foreign currency exchange contracts, swap contracts, cash and cash equivalents and cash held with brokers as presented in the Statement of Financial Position and tables below:

## XTRACKERS (IE) PLC

## Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d

## 10. Financial Instruments and Associated Risks cont/d

## Credit Risk cont/d

As at 31 December 2021

	Xtrackers EUR Credit 12.5 Swap UCITS ETF EUR	Xtrackers Portfolio Income UCITS ETF EUR	Xtrackers MSCI Nordic UCITS ETF EUR	Xtrackers Germany Mittelstand & MidCap UCITS ETF EUR	Xtrackers MSCI North America High Dividend Yield UCITS ETF USD
<b>Broker/Counterparty</b>					
Deutsche Bank AG Frankfurt	-	-	1,284,285	56,699	-
Deutsche Bank AG London	112,836,214	-	-	-	-
State Street Bank London	80,857	471,209	617,342	2,043	1,721
	<b>112,917,071</b>	<b>471,209</b>	<b>1,901,627</b>	<b>58,742</b>	<b>1,721</b>

	Xtrackers MSCI AC World ESG Screened UCITS ETF EUR	Xtrackers MSCI USA UCITS ETF USD	Xtrackers S&P 500 Equal Weight UCITS ETF USD	Xtrackers MSCI World UCITS ETF USD	Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF EUR
<b>Broker/Counterparty</b>					
BofA Securities Europe	-	-	-	284,902	-
Deutsche Bank AG Frankfurt	2,069,114	27,308,591	2,647,003	18,835,256	-
J.P. Morgan	-	2,992,891	-	21,049	-
Royal Bank of Canada	-	-	109,774	42,763	-
State Street Bank London	1,689,669	17,816,636	35,484,429	20,368,938	12,478
	<b>3,758,783</b>	<b>48,118,118</b>	<b>38,241,206</b>	<b>39,552,908</b>	<b>12,478</b>

	Xtrackers MSCI World Minimum Volatility UCITS ETF USD	Xtrackers MSCI World Momentum UCITS ETF USD	Xtrackers MSCI World Quality UCITS ETF USD	Xtrackers MSCI World Value UCITS ETF USD	Xtrackers MSCI GCC Select Swap UCITS ETF USD
<b>Broker/Counterparty</b>					
Deutsche Bank AG Frankfurt	3,359	302,178	-	94,748	-
HSBC Bank	-	-	-	-	26,111,788
State Street Bank London	288,357	-	199,926	24,510	18,047
	<b>291,716</b>	<b>302,178</b>	<b>199,926</b>	<b>119,258</b>	<b>26,129,835</b>

	Xtrackers FTSE All-World ex UK UCITS ETF GBP	Xtrackers S&P 500 UCITS ETF USD	Xtrackers Russell 2000 UCITS ETF USD	Xtrackers MSCI USA ESG Screened UCITS ETF USD	Xtrackers MSCI Japan ESG Screened UCITS ETF JPY
<b>Broker/Counterparty</b>					
BofA Securities Europe	-	1,759,620	-	-	-
Deutsche Bank AG Frankfurt	84,026	3,951,770	2,399,005	348,994	74,983,524
J.P. Morgan	-	2,026,755	-	-	-
Royal Bank of Canada	-	-	-	-	12,097,085
State Street Bank London	150,793	5,082,825	10,489,829	-	3,813,173
	<b>234,819</b>	<b>12,820,970</b>	<b>12,888,834</b>	<b>348,994</b>	<b>90,893,782</b>

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****10. Financial Instruments and Associated Risks cont/d****Credit Risk cont/d****As at 31 December 2021 cont/d**

	<b>Xtrackers USD Corporate Bond UCITS ETF USD</b>	<b>Xtrackers MSCI World Financials UCITS ETF USD</b>	<b>Xtrackers MSCI World Health Care UCITS ETF USD</b>	<b>Xtrackers MSCI World Consumer Staples UCITS ETF USD</b>	<b>Xtrackers MSCI World Energy UCITS ETF USD</b>
<b>Broker/Counterparty</b>					
Deutsche Bank AG Frankfurt	704,870	65,867	1,348	-	104,420
J.P. Morgan	601,097	-	-	-	-
State Street Bank London	11,085,965	413,111	105,493	118,246	138,309
	<b>12,391,932</b>	<b>478,978</b>	<b>106,841</b>	<b>118,246</b>	<b>242,729</b>

	<b>Xtrackers MSCI World Information Technology UCITS ETF USD</b>	<b>Xtrackers MSCI World Consumer Discretionary UCITS ETF USD</b>	<b>Xtrackers MSCI World Industrials UCITS ETF USD</b>	<b>Xtrackers MSCI World Communication Services UCITS ETF USD</b>	<b>Xtrackers MSCI World Materials UCITS ETF USD</b>
<b>Broker/Counterparty</b>					
Deutsche Bank AG Frankfurt	27,356	-	5,619	84	23,577
State Street Bank London	1,146,699	162,979	223,634	81,832	69,506
	<b>1,174,055</b>	<b>162,979</b>	<b>229,253</b>	<b>81,916</b>	<b>93,083</b>

	<b>Xtrackers MSCI World Utilities UCITS ETF USD</b>	<b>Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF USD</b>	<b>Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF EUR</b>	<b>Xtrackers MSCI EMU ESG Screened UCITS ETF EUR</b>	<b>Xtrackers MSCI USA Minimum Volatility UCITS ETF USD</b>
<b>Broker/Counterparty</b>					
Barclays Bank Ireland	-	1,025	-	-	-
Deutsche Bank AG Frankfurt	-	-	5,427	79,095	-
J.P. Morgan	-	114,948	-	-	-
State Street Bank London	40,034	7,958,758	1,835,026	-	720
	<b>40,034</b>	<b>8,074,731</b>	<b>1,840,453</b>	<b>79,095</b>	<b>720</b>

	<b>Xtrackers MSCI Emerging Markets UCITS ETF USD</b>	<b>Xtrackers MSCI USA Consumer Discretionary UCITS ETF USD</b>	<b>Xtrackers MSCI USA Energy UCITS ETF USD</b>	<b>Xtrackers MSCI USA Financials UCITS ETF USD</b>	<b>Xtrackers MSCI USA Information Technology UCITS ETF USD</b>
<b>Broker/Counterparty</b>					
Deutsche Bank AG Frankfurt	5,211,388	-	-	-	-
State Street Bank London	37,862,440	233,567	5,979	7,869,233	204,059
	<b>43,073,828</b>	<b>233,567</b>	<b>5,979</b>	<b>7,869,233</b>	<b>204,059</b>

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****10. Financial Instruments and Associated Risks cont/d****Credit Risk cont/d****As at 31 December 2021 cont/d**

	Xtrackers USD High Yield Corporate Bond UCITS ETF USD	Xtrackers iBoxx USD Corporate Bond Yield Plus UCITS ETF USD	Xtrackers MSCI World ESG Screened UCITS ETF USD	Xtrackers MSCI Japan ESG UCITS ETF USD	Xtrackers MSCI World ESG UCITS ETF USD
<b>Broker/Counterparty</b>					
Deutsche Bank AG Frankfurt	62,584	28,425	31,189	-	-
J.P. Morgan	180	9,780	-	-	346,509
State Street Bank London	15,821,760	432,459	87,079	902,396	2,583,796
	<b>15,884,524</b>	<b>470,664</b>	<b>118,268</b>	<b>902,396</b>	<b>2,930,305</b>

	Xtrackers MSCI Europe ESG UCITS ETF EUR	Xtrackers MSCI USA ESG UCITS ETF USD	Xtrackers S&P Europe ex UK UCITS ETF EUR	Xtrackers Artificial Intelligence and Big Data UCITS ETF USD	Xtrackers Future Mobility UCITS ETF USD
<b>Broker/Counterparty</b>					
Deutsche Bank AG Frankfurt	-	-	320,636	-	-
State Street Bank London	114,336	217,551	882,004	410,673	27,307
	<b>114,336</b>	<b>217,551</b>	<b>1,202,640</b>	<b>410,673</b>	<b>27,307</b>

	Xtrackers MSCI Emerging Markets ESG UCITS ETF USD	Xtrackers ESG USD Corporate Bond UCITS ETF USD	Xtrackers US Treasuries Ultrashort Bond UCITS ETF USD	Xtrackers MSCI EMU ESG UCITS ETF EUR	Xtrackers MSCI USA Communication Services UCITS ETF USD
<b>Broker/Counterparty</b>					
Deutsche Bank AG Frankfurt	-	30,183	-	-	-
Royal Bank of Canada	-	50,427	-	-	-
State Street Bank London	4,114,191	822,300	382,296	6,994	32,814
	<b>4,114,191</b>	<b>902,910</b>	<b>382,296</b>	<b>6,994</b>	<b>32,814</b>

	Xtrackers NASDAQ 100 UCITS ETF USD	Xtrackers Corporate Green Bond UCITS ETF EUR	Xtrackers EUR Corporate Green Bond UCITS ETF EUR	Xtrackers USD Corporate Green Bond UCITS ETF USD	Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF EUR
<b>Broker/Counterparty</b>					
J.P. Morgan	-	-	-	227,972	-
State Street Bank London	6,136	1,698,423	1,698,423	647,426	2,895
	<b>6,136</b>	<b>1,698,423</b>	<b>1,698,423</b>	<b>875,398</b>	<b>2,895</b>

## XTRACKERS (IE) PLC

## Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d

## 10. Financial Instruments and Associated Risks cont/d

## Credit Risk cont/d

As at 31 December 2020

	Xtrackers EUR Credit 12.5 Swap UCITS ETF EUR	Xtrackers Portfolio Income UCITS ETF EUR	Xtrackers MSCI Nordic UCITS ETF EUR	Xtrackers Germany Mittelstand & MidCap UCITS ETF EUR	Xtrackers MSCI North America High Dividend Yield UCITS ETF USD
<b>Broker/Counterparty</b>					
Barclays Bank Ireland	-	-	26,930	-	-
Deutsche Bank AG Frankfurt	-	-	779,101	56,710	189,120
Deutsche Bank AG London	252,933,782	-	-	-	-
State Street Bank London	67,532	68,456	106,750	-	-
	<b>253,001,314</b>	<b>68,456</b>	<b>912,781</b>	<b>56,710</b>	<b>189,120</b>

	Xtrackers MSCI AC World ESG Screened UCITS ETF EUR	Xtrackers MSCI USA UCITS ETF USD	Xtrackers S&P 500 Equal Weight UCITS ETF USD	Xtrackers MSCI World UCITS ETF USD	Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF EUR
<b>Broker/Counterparty</b>					
Citigroup Global Markets Europe	-	-	-	4,284	-
Deutsche Bank AG Frankfurt	1,185,713	19,808,331	966,573	12,901,501	-
HSBC France	-	-	-	119,836	-
J.P. Morgan	-	340,565	-	823,276	-
Morgan Stanley	711	-	-	-	-
Royal Bank of Canada	-	-	-	74,868	-
State Street Bank London	2,106,425	18,967,632	-	3,018,157	1,823
	<b>3,292,849</b>	<b>39,116,528</b>	<b>966,573</b>	<b>16,941,922</b>	<b>1,823</b>

	Xtrackers MSCI World Minimum Volatility UCITS ETF USD	Xtrackers MSCI World Momentum UCITS ETF USD	Xtrackers MSCI World Quality UCITS ETF USD	Xtrackers MSCI World Value UCITS ETF USD	Xtrackers MSCI GCC Select Swap UCITS ETF USD
<b>Broker/Counterparty</b>					
Deutsche Bank AG Frankfurt	-	-	-	4,909	-
HSBC Bank	-	-	-	-	21,542,764
State Street Bank London	9,209,766	244,741	112,261	8,170,990	42,165
	<b>9,209,766</b>	<b>244,741</b>	<b>112,261</b>	<b>8,175,899</b>	<b>21,584,929</b>

	Xtrackers FTSE All-World ex UK UCITS ETF GBP	Xtrackers S&P 500 UCITS ETF USD	Xtrackers Russell 2000 UCITS ETF USD	Xtrackers MSCI USA ESG Screened UCITS ETF USD	Xtrackers MSCI Japan ESG Screened UCITS ETF JPY
<b>Broker/Counterparty</b>					
Citigroup Global Markets Europe	-	15,961	-	-	276,365
Deutsche Bank AG Frankfurt	63,522	2,752,742	1,834,259	299,081	66,665,532
J.P. Morgan	-	5,422,906	-	-	16,510,198
State Street Bank London	94,497	1,459,752	-	-	838,449,819
	<b>158,019</b>	<b>9,651,361</b>	<b>1,834,259</b>	<b>299,081</b>	<b>921,901,914</b>



## XTRACKERS (IE) PLC

### Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d

#### 10. Financial Instruments and Associated Risks cont/d

##### Credit Risk cont/d

##### As at 31 December 2020 cont/d

	Xtrackers USD Corporate Bond UCITS ETF USD	Xtrackers MSCI World Financials UCITS ETF USD	Xtrackers MSCI World Health Care UCITS ETF USD	Xtrackers MSCI World Consumer Staples UCITS ETF USD	Xtrackers MSCI World Energy UCITS ETF USD
<b>Broker/Counterparty</b>					
Deutsche Bank AG Frankfurt	286,399	65,870	1,348	-	104,420
State Street Bank London	8,775,492	71,467	672,429	34,531	118,582
	<b>9,061,891</b>	<b>137,337</b>	<b>673,777</b>	<b>34,531</b>	<b>223,002</b>

	Xtrackers MSCI World Information Technology UCITS ETF USD	Xtrackers MSCI World Consumer Discretionary UCITS ETF USD	Xtrackers MSCI World Industrials UCITS ETF USD	Xtrackers MSCI World Communication Services UCITS ETF USD	Xtrackers MSCI World Materials UCITS ETF USD
<b>Broker/Counterparty</b>					
Deutsche Bank AG Frankfurt	27,362	-	5,619	84	23,577
State Street Bank London	1,693,955	289,324	320,499	249,955	107,025
	<b>1,721,317</b>	<b>289,324</b>	<b>326,118</b>	<b>250,039</b>	<b>130,602</b>

	Xtrackers MSCI World Utilities UCITS ETF USD	Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF USD	Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF EUR	Xtrackers MSCI EMU ESG Screened UCITS ETF EUR	Xtrackers MSCI USA Minimum Volatility UCITS ETF USD
<b>Broker/Counterparty</b>					
Deutsche Bank AG Frankfurt	-	-	5,168	77,902	-
State Street Bank London	44,722	5,268,413	-	70,527	1,036
	<b>44,722</b>	<b>5,268,413</b>	<b>5,168</b>	<b>148,429</b>	<b>1,036</b>

	Xtrackers MSCI Emerging Markets UCITS ETF USD	Xtrackers MSCI USA Consumer Discretionary UCITS ETF USD	Xtrackers MSCI USA Energy UCITS ETF USD	Xtrackers MSCI USA Financials UCITS ETF USD	Xtrackers MSCI USA Health Care UCITS ETF USD
<b>Broker/Counterparty</b>					
Deutsche Bank AG Frankfurt	7,610,605	-	-	-	-
State Street Bank London	8,406,530	29,855	4,897	22,206	-
	<b>16,017,135</b>	<b>29,855</b>	<b>4,897</b>	<b>22,206</b>	<b>-</b>

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****10. Financial Instruments and Associated Risks cont/d****Credit Risk cont/d****As at 31 December 2020 cont/d**

	Xtrackers MSCI USA Information Technology UCITS ETF USD	Xtrackers USD High Yield Corporate Bond UCITS ETF USD	Xtrackers iBoxx USD Corporate Bond Yield Plus UCITS ETF USD	Xtrackers MSCI World ESG Screened UCITS ETF USD	Xtrackers MSCI Japan ESG UCITS ETF USD
<b>Broker/Counterparty</b>					
Deutsche Bank AG Frankfurt	-	22,363	26,998	21,862	-
State Street Bank London	598,391	5,803,972	358,435	47,853	452,173
	<b>598,391</b>	<b>5,826,335</b>	<b>385,433</b>	<b>69,715</b>	<b>452,173</b>

	Xtrackers MSCI World ESG UCITS ETF USD	Xtrackers MSCI Europe ESG UCITS ETF EUR	Xtrackers MSCI USA Banks UCITS ETF USD	Xtrackers S&P Europe ex UK UCITS ETF EUR	Xtrackers Artificial Intelligence and Big Data UCITS ETF USD
<b>Broker/Counterparty</b>					
Citigroup Global Markets Europe	88	-	-	-	-
Deutsche Bank AG Frankfurt	-	-	-	95,796	-
J.P. Morgan	94	-	-	-	-
State Street Bank London	1,256,439	20,291	94,490	263,615	361,479
	<b>1,256,621</b>	<b>20,291</b>	<b>94,490</b>	<b>359,411</b>	<b>361,479</b>

	Xtrackers Future Mobility UCITS ETF USD	Xtrackers MSCI Emerging Markets ESG UCITS ETF USD	Xtrackers ESG USD Corporate Bond UCITS ETF USD	Xtrackers US Treasuries Ultrashort Bond UCITS ETF USD
<b>Broker/Counterparty</b>				
State Street Bank London	89,864	1,285,434	408,905	819,986
	<b>89,864</b>	<b>1,285,434</b>	<b>408,905</b>	<b>819,986</b>

The majority of the investments are held by the Depositary at the financial years ended 31 December 2021 and 31 December 2020. Investments are segregated from the assets of the Depositary, with ownership rights remaining with the Funds. The Depositary is responsible for the proper monitoring of the cash flows of the UCITS, and, in particular, for ensuring that investor money and cash belonging to the UCITS is booked correctly on account. Bankruptcy or insolvency of the Depositary may cause the Funds' rights with respect to its investments and cash held by the Depositary to be delayed or limited. Securities are ring-fenced in an insolvency of the custodian. The maximum exposure to this risk is the amount of long investments (excluding derivatives) disclosed on the individual Portfolio of Investments of the relevant Funds.

The exposure in derivatives is disclosed separately in the Portfolio of Investments.

**Structuring Risk**

Structuring risk relates to the Synthetic ETF Funds only (Xtrackers EUR Credit 12.5 Swap UCITS ETF and Xtrackers MSCI GCC Select Swap UCITS ETF). The Funds track the performance of underlying assets through the use of total return swaps rather than direct investment unlike the other Funds. The replication methods used by the direct investment Funds of the Company are seen as standard by the Board of the Company and thus do not show specific structuring risks. Other risks specific to the Synthetic ETF Funds can be found under Credit Risk of Note 10.

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****10. Financial Instruments and Associated Risks cont/d****Global Exposure****Specific Instruments**

The following Funds have invested in swap transactions: Xtrackers EUR Credit 12.5 Swap UCITS ETF and Xtrackers MSCI GCC Select Swap UCITS ETF.

DWS Investment S.A., as the Management Company for the Funds, monitors, measures and manages the investments in and use of financial derivative instruments (“FDIs”) by the Funds.

The controls and systems in place to manage derivative and associated risks are appropriate to their complexity and intended use. A VaR methodology is used for Xtrackers EUR Credit 12.5 Swap UCITS ETF to measure global exposure in the portfolios and to measure the additional risk associated with the use of financial derivative instruments. The process for calculating and monitoring VaR is undertaken by the Management Company for Xtrackers EUR Credit 12.5 Swap UCITS ETF.

The following Funds also held FDIs at 31 December 2021:

Forward foreign currency exchange contracts:

Xtrackers MSCI USA UCITS ETF  
 Xtrackers S&P 500 Equal Weight UCITS ETF  
 Xtrackers MSCI World UCITS ETF  
 Xtrackers S&P 500 UCITS ETF  
 Xtrackers MSCI Japan ESG Screened UCITS ETF  
 Xtrackers USD Corporate Bond UCITS ETF  
 Xtrackers MSCI World Energy UCITS ETF  
 Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF  
 Xtrackers USD High Yield Corporate Bond UCITS ETF  
 Xtrackers iBoxx USD Corporate Bond Yield Plus UCITS ETF  
 Xtrackers MSCI Japan ESG UCITS ETF  
 Xtrackers MSCI World ESG UCITS ETF  
 Xtrackers ESG USD Corporate Bond UCITS ETF  
 Xtrackers US Treasuries Ultrashort Bond UCITS ETF  
 Xtrackers USD Corporate Green Bond UCITS ETF

Futures contracts:

Xtrackers MSCI Nordic UCITS ETF  
 Xtrackers MSCI USA UCITS ETF  
 Xtrackers S&P 500 Equal Weight UCITS ETF  
 Xtrackers MSCI World UCITS ETF  
 Xtrackers FTSE All-World ex UK UCITS ETF  
 Xtrackers S&P 500 UCITS ETF  
 Xtrackers Russell 2000 UCITS ETF  
 Xtrackers USD Corporate Bond UCITS ETF  
 Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF  
 Xtrackers MSCI Emerging Markets UCITS ETF  
 Xtrackers S&P Europe ex UK UCITS ETF  
 Xtrackers ESG USD Corporate Bond UCITS ETF

The following Funds also held FDIs at 31 December 2020:

Forward foreign currency exchange contracts:

Xtrackers MSCI Nordic UCITS ETF  
 Xtrackers MSCI AC World ESG Screened UCITS ETF  
 Xtrackers MSCI USA UCITS ETF  
 Xtrackers MSCI World UCITS ETF  
 Xtrackers S&P 500 UCITS ETF  
 Xtrackers MSCI Japan ESG Screened UCITS ETF  
 Xtrackers USD Corporate Bond UCITS ETF

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****10. Financial Instruments and Associated Risks cont/d****Global Exposure cont/d****Specific Instruments cont/d**

Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF  
 Xtrackers MSCI Emerging Markets UCITS ETF  
 Xtrackers iBoxx USD Corporate Bond Yield Plus UCITS ETF  
 Xtrackers MSCI World ESG UCITS ETF  
 Xtrackers MSCI Europe ESG UCITS ETF  
 Xtrackers Future Mobility UCITS ETF  
 Xtrackers MSCI Emerging Markets ESG UCITS ETF  
 Xtrackers ESG USD Corporate Bond UCITS ETF

**Futures contracts:**

Xtrackers MSCI Nordic UCITS ETF  
 Xtrackers MSCI North America High Dividend Yield UCITS ETF  
 Xtrackers MSCI AC World ESG Screened UCITS ETF  
 Xtrackers MSCI USA UCITS ETF  
 Xtrackers S&P 500 Equal Weight UCITS ETF  
 Xtrackers MSCI World UCITS ETF  
 Xtrackers S&P 500 UCITS ETF  
 Xtrackers Russell 2000 UCITS ETF  
 Xtrackers MSCI USA ESG Screened UCITS ETF  
 Xtrackers MSCI Japan ESG Screened UCITS ETF  
 Xtrackers MSCI EMU ESG Screened UCITS ETF  
 Xtrackers MSCI Emerging Markets UCITS ETF  
 Xtrackers MSCI World ESG Screened UCITS ETF  
 Xtrackers S&P Europe ex UK UCITS ETF

The above Funds use the commitment approach to measure global exposure on the portfolios. Global exposure is monitored under commitment approach (except for one Product - Xtrackers EUR Credit 12.5 Swap UCITS ETF - where VaR approach is used). The process for calculating and monitoring the commitment approach for these Funds is undertaken by the Management Company. The Management Company uses systems and analytical tools to monitor and measure derivative exposure such as Aladdin by BlackRock, Paladyne and proprietary databases as well as spreadsheet applications used in conjunction with industry standard information and pricing sources such as Bloomberg and Reuters to value and monitor derivative positions and ensure compliance with pre-defined hedging and investment parameters.

Xtrackers EUR 12.5 Credit Swap UCITS ETF is limited under an absolute VaR approach. The model utilises a historic VaR model which calculates a daily VaR for the fund, reported at the 99% level of confidence for a holding period of one month (20 business days). The underlying data set consists of a set of daily observations covering one calendar year (minimum of 250 observations) of all the risk factors deemed to be material to the valuation of assets held in the funds. The Risk Department of the Management Company is responsible for the setting of limits and parameters, to monitor the risk results and take any necessary corrective action in line with UCITS guidelines.

The relevant risk monitor endeavours to ensure that appropriate controls are implemented and evidenced as being operative at all stages of the investment process, execution controls in the form of investment guidelines documenting Fund mandate(s), investment restrictions laid down by the UCITS Regulations, compliance and audit will, by undertaking periodic reviews, provide additional comfort independent of the fund management function that adequate controls are in place, daily reports generated by operations teams that highlight all financial derivative exposures and cover within given portfolios and portfolio analysts checking designated accounts to ensure that derivative prices, data sets, interest rates and foreign exchange rates feed into the approved derivative exposure and measurement and assessment models are accurate.

## XTRACKERS (IE) PLC

### Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d

#### 10. Financial Instruments and Associated Risks cont/d

##### Global Exposure cont/d

##### Specific Instruments cont/d

OTC derivatives such as swaps and forward foreign currency exchange contracts are governed by internationally recognised master agreements, such as the International Swaps and Derivatives Association (“ISDA”) Master Agreement. Swap confirmations are tracked and checked to confirm the terms of the trades are fully and correctly documented. The Management Company or Investment Managers use attorneys who have significant expertise in derivatives use and documentation.

##### Swap Agreements

Some of the Funds aim to achieve their investment objectives by gaining exposure to the relevant Underlying Assets through the use of swaps. The return of the Fund (after fees and expenses) will reflect the performance of the derivative contracts. A swap involves the exchange by the Fund with another party of their respective commitments to pay or receive cash flows, e.g. an exchange of coupon payments for the return on a particular index or basket of indices.

Swap agreements held at financial year end are presented in relevant Fund’s Portfolio of Investments. Investments held at financial year end are representative of the type of investments held during the financial year.

The following Funds have invested in swap transactions: Xtrackers EUR Credit 12.5 Swap UCITS ETF and Xtrackers MSCI GCC Select Swap UCITS ETF. The risk exposure of Xtrackers EUR Credit 12.5 Swap UCITS ETF is measured using the VaR methodology. None of the other Funds use VaR. In order to measure the leverage effect, a VaR calculation using either the Relative or Absolute VaR measures will be undertaken, dependant on whether the Fund in question is managed against a specific benchmark. In calculating the VaR the following parameters were used:

- A confidence level of 99%;
- A holding period of 1 month;
- An historical observation period of 250 days; and
- The absolute VaR will not be greater than 20% of the Net Asset Value.
- At the financial year end the leverage for Xtrackers EUR Credit 12.5 Swap UCITS ETF was 349.34% (31 December 2020: 344.16%), the average leverage was 350.21% (31 December 2020: 356.33%) with the highest level during the financial year being 378.23% (31 December 2020: 392.17%).

The risk model is based on a historical simulation approach. The risk metrics will be highly dependent on the historical period used in the estimation and how representative this is of potential future risk.

##### Stress Testing

Independent of the VaR calculation, appropriate stress scenarios are applied to measure any potential major depreciation of the UCITS value as a result of unexpected changes in the risk factors. At a minimum, stress tests are completed monthly.

##### Back Testing

Actual periodic changes in the value of the portfolio are used to test the VaR model. Frequency of excesses over VaR will be measured against the confidence level. If the frequency of excesses is larger than that implied by the confidence level, subject to some tolerance, then appropriate action will be taken.

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****10. Financial Instruments and Associated Risks cont/d****Global Exposure cont/d****Back Testing cont/d**

The table below indicates the utilization of the portfolio VaR against the prospectus limit during 2021:

	<b>Holding</b>							
	<b>Period</b>	<b>Mean</b>	<b>Maximum</b>	<b>Minimum</b>	<b>Std. Dev.</b>	<b>Confidence</b>	<b>Fund VaR</b>	<b>Index VaR</b>
Xtrackers EUR Credit 12.5								
Swap UCITS ETF	1 month	17.93%	40.46%	12.04%	9.55%	99.00%	2.71%	n/a

The table below indicates the utilization of the portfolio VaR against the prospectus limit during 2020:

	<b>Holding</b>							
	<b>Period</b>	<b>Mean</b>	<b>Maximum</b>	<b>Minimum</b>	<b>Std. Dev.</b>	<b>Confidence</b>	<b>Fund VaR</b>	<b>Index VaR</b>
Xtrackers EUR Credit 12.5								
Swap UCITS ETF	1 month	53.31%	76.91%	25.90%	14.24%	99.00%	10.75%	n/a

**Fair valuation hierarchy**

FRS 102 Section 11.27 on "Fair Value: Disclosure" requires disclosure relating to the fair value hierarchy in which fair value measurements are categorised for assets and liabilities. The disclosures are based on a three-level fair value hierarchy for the inputs used in valuation techniques to measure fair value.

The Company classifies fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements, using a quantitative and qualitative analysis of those instruments recognised at fair value based on a three-level measurement hierarchy.

The fair value hierarchy has the following levels as defined under FRS 102 Section 34.22:

Level 1: The unadjusted quoted price in an active market for identical assets or liabilities that the entity can access at the measurement date.

Level 2: Inputs other than quoted prices included within Level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly.

Level 3: Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability.

The level in the fair value hierarchy within which the fair value measurement was categorised in its entirety was determined on the basis of the lowest level input that was significant to the fair value measurement in its entirety. For this purpose, the significance of an input was assessed against the fair value measurement in its entirety. If a fair value measurement used observable inputs that required significant adjustment based on unobservable inputs, that measurement was a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety required judgement, considering factors specific to the asset or liability. The determination of what constituted "observable" required significant judgement by the Management Company.

The Management Company considered observable data to be that market data that was readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

As at 31 December 2021 and 31 December 2020 all investments in exchange-traded funds, preferred stocks, rights and futures were classified as Level 1, while all investments in government bonds, corporate bonds, total return swaps and forward foreign currency exchange contracts were classified as Level 2. Furthermore, all investments in equities held as at 31 December 2021 and 31 December 2020 were also classified as Level 1, with the exception of the following investments, that were valued using unobservable inputs, and therefore classified as Level 2 or Level 3:

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****10. Financial Instruments and Associated Risks cont/d****Fair valuation hierarchy cont/d****31 December 2021**

<b>Fund name</b>	<b>Security name</b>	<b>Fair value</b>
Xtrackers MSCI AC World ESG Screened UCITS ETF	Abertis Infraestructuras	EUR -
Xtrackers MSCI AC World ESG Screened UCITS ETF	China Common Rich Renewable Energy Investments	EUR -
Xtrackers MSCI World UCITS ETF	Nippon Express	USD 716,742
Xtrackers MSCI World UCITS ETF	NMC Health	USD 2
Xtrackers MSCI World UCITS ETF	Mapletree Commercial Trust REIT <sup>1</sup>	USD 367,686
Xtrackers MSCI World Value UCITS ETF	Nippon Express	USD 511,384
Xtrackers FTSE All-World ex UK UCITS ETF	Brilliance China Automotive Holdings	GBP 4,252
Xtrackers FTSE All-World ex UK UCITS ETF	Vedanta	GBP 31,466
Xtrackers Russell 2000 UCITS ETF	Achillion Pharmace	USD 5
Xtrackers Russell 2000 UCITS ETF	Contra Aduro Biotech	USD -
Xtrackers Russell 2000 UCITS ETF	Contra GTX	USD -
Xtrackers Russell 2000 UCITS ETF	Media General	USD -
Xtrackers Russell 2000 UCITS ETF	PDL BioPharma	USD 8
Xtrackers Russell 2000 UCITS ETF	Prevail Therapeutics	USD -
Xtrackers Russell 2000 UCITS ETF	Tobira Therapeutics	USD -
Xtrackers Russell 2000 UCITS ETF	Wright Medical Group	USD -
Xtrackers MSCI USA ESG Screened UCITS ETF	Ardagh Group	USD 5,734
Xtrackers MSCI Japan ESG Screened UCITS ETF	Nippon Express	JPY 25,501,730
Xtrackers MSCI World ESG Screened UCITS ETF	Mapletree Commercial Trust REIT <sup>1</sup>	USD 6,244
Xtrackers MSCI World Health Care UCITS ETF	NMC Health	USD 2
Xtrackers MSCI World Industrials UCITS ETF	Nippon Express	USD 440,071
Xtrackers MSCI Emerging Markets UCITS ETF	Brilliance China Automotive Holdings	USD 1,907,137
Xtrackers MSCI Emerging Markets UCITS ETF	China Huarong Asset Management	USD 877,088
Xtrackers MSCI Emerging Markets UCITS ETF	FF Group	USD 1
Xtrackers MSCI World ESG Screened UCITS ETF	Nippon Express	USD 8,877
Xtrackers MSCI Japan ESG UCITS ETF	Nippon Express	USD 6,179,632
Xtrackers MSCI World ESG UCITS ETF	Nippon Express	USD 566,955
Xtrackers MSCI World ESG UCITS ETF	NMC Health	USD -

<sup>1</sup> Classified as Level 2.**31 December 2020**

<b>Fund name</b>	<b>Security name</b>	<b>Fair value</b>
Xtrackers MSCI AC World ESG Screened UCITS ETF	Abertis Infraestructuras	EUR 1,267
Xtrackers MSCI AC World ESG Screened UCITS ETF	China Common Rich Renewable Energy Investments	EUR -
Xtrackers MSCI World UCITS ETF	NMC Health	USD 2
Xtrackers FTSE All-World ex UK UCITS ETF	Interconexion Electrica	GBP 2,414
Xtrackers Russell 2000 UCITS ETF	Achillion Pharmace	USD 21,162
Xtrackers Russell 2000 UCITS ETF	Contra Aduro Biotech	USD -

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****10. Financial Instruments and Associated Risks cont/d****Fair valuation hierarchy cont/d**

<b>Fund name</b>	<b>Security name</b>	<b>Fair value</b>
Xtrackers Russell 2000 UCITS ETF	Contra GTX	USD 353
Xtrackers Russell 2000 UCITS ETF	Media General	USD -
Xtrackers Russell 2000 UCITS ETF	Tobira Therapeutics	USD -
Xtrackers MSCI World Health Care UCITS ETF	NMC Health	USD 2
Xtrackers MSCI Emerging Markets UCITS ETF	Legend Holdings	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	FF Group	USD 47,771
Xtrackers iBoxx USD Corporate Bond Yield Plus UCITS ETF	Wells Fargo Capital X	USD 56,050
Xtrackers MSCI World ESG UCITS ETF	NMC Health	USD -

The following transfers between levels occurred during the financial year ended 31 December 2021:

Transfers from Level 1 to Level 2:

<b>Fund name</b>	<b>Security name</b>	<b>Fair value</b>
Xtrackers MSCI World UCITS ETF Mapletree Commercial Trust REIT	Mapletree Commercial Trust REIT	USD 367,686
Xtrackers MSCI World ESG Screened UCITS ETF	Mapletree Commercial Trust REIT	USD 6,244

Transfers from Level 1 to Level 3:

<b>Fund name</b>	<b>Security name</b>	<b>Fair value</b>
Xtrackers MSCI World UCITS ETF	Nippon Express	USD 716,742
Xtrackers MSCI World Value UCITS ETF	Nippon Express	USD 511,384
Xtrackers FTSE All-World ex UK UCITS ETF	Brilliance China Automotive Holdings	GBP 4,252
Xtrackers FTSE All-World ex UK UCITS ETF	Vedanta	GBP 31,466
Xtrackers Russell 2000 UCITS ETF	PDL BioPharma	USD 8
Xtrackers MSCI USA ESG Screened UCITS ETF	Ardagh Group	USD 5,734
Xtrackers MSCI Japan ESG Screened UCITS ETF	Nippon Express	JPY 25,501,730
Xtrackers MSCI World Industrials UCITS ETF	Nippon Express	USD 440,071
Xtrackers MSCI Emerging Markets UCITS ETF	Brilliance China Automotive Holdings	USD 1,907,137
Xtrackers MSCI Emerging Markets UCITS ETF	China Huarong Asset Management	USD 877,088
Xtrackers MSCI World ESG Screened UCITS ETF	Nippon Express	USD 8,877
Xtrackers MSCI Japan ESG UCITS ETF	Nippon Express	USD 6,179,632
Xtrackers MSCI World ESG UCITS ETF	Nippon Express	USD 566,955

Transfers from Level 3 to Level 1:

<b>Fund name</b>	<b>Security name</b>	<b>Fair value</b>
Xtrackers FTSE All-World ex UK UCITS ETF	Interconexion Electrica	GBP 1,615

The following transfers between levels occurred during the financial year ended 31 December 2020:

Transfers from Level 1 to Level 3:



**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****10. Financial Instruments and Associated Risks cont/d****Fair valuation hierarchy cont/d**

<b>Fund name</b>	<b>Security name</b>	<b>Fair value</b>
Xtrackers MSCI AC World ESG Screened UCITS ETF	Abertis Infraestructuras	EUR 1,267
Xtrackers MSCI World UCITS ETF	NMC Health	USD 2
Xtrackers FTSE All-World ex UK UCITS ETF	Interconexion Electrica	GBP 2,414
Xtrackers Russell 2000 UCITS ETF	Contra GTX	USD 353
Xtrackers MSCI World Health Care UCITS ETF	NMC Health	USD 2
Xtrackers MSCI World ESG UCITS ETF	NMC Health	USD -

Transfers from Level 2 to Level 3:

<b>Fund name</b>	<b>Security name</b>	<b>Fair value</b>
Xtrackers iBoxx USD Corporate Bond Yield Plus UCITS ETF	Wells Fargo Capital X	USD 56,050

There were no other transfers between levels during the financial years ended 31 December 2021 and 31 December 2020 on any of the Funds.

**11. Securities Lending Activities**

During the financial years ended 31 December 2021 and 31 December 2020 the Company entered into securities lending activities in several of its Funds. For further details of the Funds in which the Company had securities lending agreements in place, and the fair value of the securities on loan at the financial years then ended, see Note 14 Efficient Portfolio Management.

**12. Distributions**

The following distributions were paid during the financial year ended 31 December 2021:

<b>Fund</b>	<b>Class</b>	<b>Ex- Date</b>	<b>Rate per Unit</b>	<b>Total Amount</b>
Xtrackers Portfolio Income UCITS ETF	Class 1D	28 April 2021	EUR 0.1080	EUR 508,530
Xtrackers MSCI Nordic UCITS ETF	Class 1D	28 April 2021	EUR 0.5494	EUR 5,853,007
Xtrackers Germany Mittelstand & MidCap UCITS ETF	Class 1D	28 April 2021	EUR 0.2262	EUR 783,783
Xtrackers MSCI World UCITS ETF	Class 1D	28 April 2021	USD 0.9814	USD 10,323,250
Xtrackers MSCI World UCITS ETF	Class 2D - GBP Hedged	28 April 2021	GBP 0.2096	GBP 812,530
Xtrackers S&P 500 UCITS ETF	Class 1D - EUR Hedged	28 April 2021	EUR 0.5917	EUR 1,123,696
Xtrackers MSCI Japan ESG Screened UCITS ETF	Class 1D	28 April 2021	JPY 26.8057	JPY 310,817,989
Xtrackers MSCI Japan ESG Screened UCITS ETF	Class 2D - GBP Hedged	28 April 2021	GBP 0.2450	GBP 194,243
Xtrackers USD Corporate Bond UCITS ETF	Class 1D	28 April 2021	USD 0.5524	USD 31,505,036
Xtrackers USD Corporate Bond UCITS ETF	Class 2D - EUR Hedged	28 April 2021	EUR 0.4504	EUR 11,266,218
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	Class 1D	28 April 2021	USD 0.5485	USD 4,073,639
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	Class 2D - EUR Hedged	28 April 2021	EUR 0.4560	EUR 2,582,474
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	Class 1D	28 April 2021	EUR 0.2550	EUR 6,151,476
Xtrackers MSCI EMU ESG Screened UCITS ETF	Class 1D	28 April 2021	EUR 0.5634	EUR 1,198,731
Xtrackers MSCI USA Minimum Volatility UCITS ETF	Class 1D	28 April 2021	USD 0.6534	USD 75,141
Xtrackers MSCI USA Consumer Discretionary UCITS ETF	Class 1D	28 April 2021	USD 0.3033	USD 403,740
Xtrackers MSCI USA Consumer Staples UCITS ETF	Class 1D	28 April 2021	USD 0.8609	USD 1,893,980
Xtrackers MSCI USA Energy UCITS ETF	Class 1D	28 April 2021	USD 0.9749	USD 658,058
Xtrackers MSCI USA Financials UCITS ETF	Class 1D	28 April 2021	USD 0.3868	USD 12,316,319
Xtrackers MSCI USA Health Care UCITS ETF	Class 1D	28 April 2021	USD 0.5048	USD 5,014,884
Xtrackers MSCI USA Information Technology UCITS ETF	Class 1D	28 April 2021	USD 0.4353	USD 5,133,611
Xtrackers USD High Yield Corporate Bond UCITS ETF	Class 1D	28 April 2021	USD 0.8120	USD 26,841,894
Xtrackers iBoxx USD Corporate Bond Yield Plus UCITS ETF	Class 1D	28 April 2021	USD 0.7854	USD 1,990,583
Xtrackers MSCI World ESG Screened UCITS ETF	Class 1D	28 April 2021	USD 0.5640	USD 3,434,196
Xtrackers MSCI USA Banks UCITS ETF	Class 1D	28 April 2021	USD 0.4592	USD 3,942,232
Xtrackers S&P Europe ex UK UCITS ETF	Class 1D	28 April 2021	EUR 0.9752	EUR 9,592,505
Xtrackers MSCI World UCITS ETF	Class 1D	7 July 2021	USD 0.2999	USD 3,207,650

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****12. Distributions cont/d**

<b>Fund</b>	<b>Class</b>	<b>Ex- Date</b>	<b>Rate per Unit</b>	<b>Total Amount</b>
Xtrackers USD Corporate Bond UCITS ETF	Class 1D	7 July 2021	USD 0.1339	USD 7,801,648
Xtrackers MSCI World UCITS ETF	Class 1D	15 September 2021	USD 0.3306	USD 3,755,065
Xtrackers USD Corporate Bond UCITS ETF	Class 1D	15 September 2021	USD 0.1297	USD 8,800,219
Xtrackers USD High Yield Corporate Bond UCITS ETF	Class 1D	15 September 2021	USD 0.3914	USD 21,297,447
Xtrackers MSCI World UCITS ETF	Class 1D	9 December 2021	USD 0.2846	USD 3,597,697
Xtrackers USD Corporate Bond UCITS ETF	Class 1D	9 December 2021	USD 0.1273	USD 7,074,292
Xtrackers USD High Yield Corporate Bond UCITS ETF	Class 1D	9 December 2021	USD 0.1873	USD 8,889,594

The following distributions were paid during the financial year ended 31 December 2020:

<b>Fund</b>	<b>Class</b>	<b>Ex- Date</b>	<b>Rate per Unit</b>	<b>Total Amount</b>
Xtrackers Portfolio Income UCITS ETF	Class 1D	13 May 2020	EUR 0.2764	EUR 1,024,584
Xtrackers MSCI Nordic UCITS ETF	Class 1D	13 May 2020	EUR 2.0024	EUR 13,594,742
Xtrackers Germany Mittelstand & MidCap UCITS ETF	Class 1D	13 May 2020	EUR 0.6612	EUR 1,745,568
Xtrackers MSCI World UCITS ETF	Class 1D	13 May 2020	USD 1.2540	USD 14,740,257
Xtrackers MSCI World UCITS ETF	Class 2D - GBP Hedged	13 May 2020	GBP 0.2422	GBP 981,877
Xtrackers S&P 500 UCITS ETF	Class 1D - EUR Hedged	13 May 2020	EUR 0.7796	EUR 533,246
Xtrackers MSCI Japan ESG Screened UCITS ETF	Class 1D	13 May 2020	JPY 28.5419	JPY 525,131,458
Xtrackers MSCI Japan ESG Screened UCITS ETF	Class 2D - GBP Hedged	13 May 2020	GBP 0.2619	GBP 118,858
Xtrackers MSCI EMU Minimum Volatility UCITS ETF	Class 1D	13 May 2020	EUR 1.7988	EUR 6,885,218
Xtrackers MSCI USA Minimum Volatility UCITS ETF	Class 1D	13 May 2020	USD 0.7766	USD 143,671
Xtrackers MSCI USA Consumer Discretionary UCITS ETF	Class 1D	13 May 2020	USD 0.3445	USD 393,129
Xtrackers MSCI USA Consumer Staples UCITS ETF	Class 1D	13 May 2020	USD 0.9951	USD 4,338,636
Xtrackers MSCI USA Energy UCITS ETF	Class 1D	13 May 2020	USD 1.2819	USD 288,428
Xtrackers MSCI USA Financials UCITS ETF	Class 1D	13 May 2020	USD 0.2511	USD 4,534,866
Xtrackers MSCI USA Health Care UCITS ETF	Class 1D	13 May 2020	USD 0.4611	USD 7,163,763
Xtrackers MSCI USA Information Technology UCITS ETF	Class 1D	13 May 2020	USD 0.3388	USD 5,174,585
Xtrackers MSCI World ESG Screened UCITS ETF	Class 1D	13 May 2020	USD 0.6085	USD 1,195,094
Xtrackers S&P Europe ex UK UCITS ETF	Class 1D	13 May 2020	EUR 1.4332	EUR 10,663,008
Xtrackers USD Corporate Bond UCITS ETF	Class 1D	10 June 2020	USD 0.6422	USD 44,759,568
Xtrackers USD Corporate Bond UCITS ETF	Class 2D - EUR Hedged	10 June 2020	EUR 0.7381	EUR 21,598,400
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	Class 1D	10 June 2020	USD 0.6456	USD 3,503,398
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	Class 2D - EUR Hedged	10 June 2020	EUR 1.3285	EUR 3,965,003
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	Class 1D	10 June 2020	EUR 0.3144	EUR 6,758,742
Xtrackers USD High Yield Corporate Bond UCITS ETF	Class 1D	10 June 2020	USD 0.8464	USD 20,873,327
Xtrackers iBoxx USD Corporate Bond Yield Plus UCITS ETF	Class 1D	10 June 2020	USD 0.7920	USD 1,483,426

**13. Related party transactions**

Related parties are those parties which are part of either the DWS Group or it's parent group, the Deutsche Bank Group.

DWS Investment S.A. has been appointed to act as Management Company under the Management Company Agreement and is responsible for providing investment management services, administration services and distribution and marketing services to the various Funds unless otherwise indicated in the relevant Supplement. DWS Investment S.A. is entitled to receive Management Company Fees as further detailed in Notes 4, as a compensation for its services to the Company.

DWS Investment GmbH acts as Investment Manager with respect to Direct Investment Funds and DWS Investments UK Limited acts as Investment Manager with respect to Indirect Investment Funds. DWS Investment GmbH may, from time to time, and in accordance with an agreed process, delegate all or part of their investment management responsibilities with respect to one or more Direct Investment Funds to DWS Investments UK Limited and/or DWS Investments Hong Kong Limited (each a Sub-Portfolio Manager).

The Management Company shall remunerate the Investment Managers out of the Management Company Fee as agreed from time to time between the parties. Each Investment Manager shall remunerate out of the applicable Investment Management Fee any appointed Sub-Portfolio Manager or provider of best execution services, as agreed from time to time between the parties.

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****13. Related party transactions cont/d**

DWS Investments UK Limited, as agreed from time to time, has been appointed to provide certain services including, but not limited to, legal, regulatory and tax advice, relationship management, distribution, marketing, assistance in relation to structuring and restructuring and assistance in relation to the registrations of the Company.

The counterparty to the swaps held by Xtrackers EUR Credit 12.5 Swap UCITS ETF is Deutsche Bank AG London.

Deutsche Bank AG, acting through its Frankfurt head office and its London and New York branches, acts as securities lending agent for securities lending transactions entered into on behalf of the Funds and is entitled to receive fees covering direct or indirect operational costs and fees arising from Securities Lending Transactions. DWS Investments UK Limited is entitled to receive fees arising from Securities Lending Transactions; for details please refer to Note 14 Efficient Portfolio Management.

In the normal course of its operations, each Fund may enter into transactions on securities or other investments with Deutsche Bank AG or other Deutsche Bank AG affiliates.

DWS Investments UK Limited acts as Platform Fee Arranger.

Deutsche Bank AG, acting through its London Branch has been appointed with regards to the position reporting services. Deutsche Bank AG Group and/or DWS Group entities may be involved in distribution activities in relation to the Company Funds.

Deutsche Bank AG, acting as Authorised Participant, held the following of the Funds on the primary share register, the majority of which are re-sold on the secondary market.

<b>Fund</b>	<b>Netted number of ETF shares transacted in the primary market 31 December 2021</b>	<b>Netted number of ETF shares transacted in the primary market 31 December 2020</b>
Xtrackers EUR Credit 12.5 Swap UCITS ETF	519,001	874,754
Xtrackers Portfolio Income UCITS ETF	3,005,166	3,005,166
Xtrackers MSCI Nordic UCITS ETF	760,000	760,000
Xtrackers Germany Mittelstand & MidCap UCITS ETF	900,000	900,000
Xtrackers MSCI North America High Dividend Yield UCITS ETF	4,668,000	4,668,000
Xtrackers MSCI AC World ESG Screened UCITS ETF	2,100,000	2,100,000
Xtrackers MSCI USA UCITS ETF	13,648,000	13,648,000
Xtrackers S&P 500 Equal Weight UCITS ETF	10,425,226	10,425,226
Xtrackers MSCI World UCITS ETF	14,878,993	14,878,993
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF	880,000	880,000
Xtrackers MSCI World Minimum Volatility UCITS ETF	900,000	900,000
Xtrackers MSCI World Momentum UCITS ETF	1,650,000	1,650,000
Xtrackers MSCI World Quality UCITS ETF	300,000	300,000
Xtrackers MSCI World Value UCITS ETF	4,175,000	4,175,000
Xtrackers MSCI GCC Select Swap UCITS ETF	56,117	56,117
Xtrackers FTSE All-World ex UK UCITS ETF	903,392	903,392
Xtrackers S&P 500 UCITS ETF	7,298,447	7,298,447
Xtrackers Russell 2000 UCITS ETF	2,901,157	2,901,157
Xtrackers MSCI USA ESG Screened UCITS ETF	8,990,808	8,990,808
Xtrackers MSCI Japan ESG Screened UCITS ETF	6,658,829	6,658,829
Xtrackers USD Corporate Bond UCITS ETF	11,901,572	11,901,572
Xtrackers MSCI World Financials UCITS ETF	13,049,587	13,049,587
Xtrackers MSCI World Health Care UCITS ETF	6,888,338	6,888,338
Xtrackers MSCI World Consumer Staples UCITS ETF	1,747,109	1,747,109
Xtrackers MSCI World Energy UCITS ETF	3,727,277	3,727,277
Xtrackers MSCI World Information Technology UCITS ETF	7,678,195	7,678,195
Xtrackers MSCI World Consumer Discretionary UCITS ETF	4,678,789	4,678,789
Xtrackers MSCI World Industrials UCITS ETF	841,509	841,509

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****13. Related party transactions cont/d**

<b>Fund</b>	<b>Netted number of ETF shares transacted in the primary market 31 December 2021</b>	<b>Netted number of ETF shares transacted in the primary market 31 December 2020</b>
Xtrackers MSCI World Communication Services UCITS ETF	324,476	324,476
Xtrackers MSCI World Materials UCITS ETF	270,721	270,721
Xtrackers MSCI World Utilities UCITS ETF	872,632	872,632
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	293,000	1,118,000
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	1,356,000	1,356,000
Xtrackers MSCI EMU ESG Screened UCITS ETF	225,000	225,000
Xtrackers MSCI USA Minimum Volatility UCITS ETF	185,000	185,000
Xtrackers MSCI Emerging Markets UCITS ETF	675,000	675,000
Xtrackers MSCI USA Health Care UCITS ETF	150,000	150,000
Xtrackers MSCI World ESG Screened UCITS ETF	284,000	284,000

As at 31 December 2021 Deutsche Bank AG did not have a significant shareholding in Xtrackers MSCI USA Consumer Discretionary UCITS ETF, Xtrackers MSCI USA Consumer Staples UCITS ETF, Xtrackers MSCI USA Energy UCITS ETF, Xtrackers MSCI USA Financials UCITS ETF, Xtrackers MSCI USA Information Technology UCITS ETF, Xtrackers USD High Yield Corporate Bond UCITS ETF, Xtrackers iBoxx USD Corporate Bond Yield Plus UCITS ETF, Xtrackers MSCI Japan ESG UCITS ETF, Xtrackers MSCI World ESG UCITS ETF, Xtrackers MSCI Europe ESG UCITS ETF, Xtrackers MSCI USA ESG UCITS ETF, Xtrackers MSCI USA Banks UCITS ETF, Xtrackers S&P Europe ex UK UCITS ETF, Xtrackers Artificial Intelligence and Big Data UCITS ETF, Xtrackers Future Mobility UCITS ETF, Xtrackers MSCI Emerging Markets ESG UCITS ETF, Xtrackers ESG USD Corporate Bond UCITS ETF, Xtrackers US Treasuries Ultrashort Bond UCITS ETF, Xtrackers MSCI EMU ESG UCITS ETF, Xtrackers MSCI USA Communication Services UCITS ETF, Xtrackers MSCI USA Industrials UCITS ETF, Xtrackers NASDAQ 100 UCITS ETF, Xtrackers EUR Corporate Green Bond UCITS ETF, Xtrackers USD Corporate Green Bond UCITS ET and Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF.

As at 31 December 2020 Deutsche Bank AG did not have a significant shareholding in Xtrackers MSCI USA Consumer Discretionary UCITS ETF, Xtrackers MSCI USA Consumer Staples UCITS ETF, Xtrackers MSCI USA Energy UCITS ETF, Xtrackers MSCI USA Financials UCITS ETF, Xtrackers MSCI USA Information Technology UCITS ETF, Xtrackers USD High Yield Corporate Bond UCITS ETF, Xtrackers iBoxx USD Corporate Bond Yield Plus UCITS ETF, Xtrackers MSCI Japan ESG UCITS ETF, Xtrackers MSCI World ESG UCITS ETF, Xtrackers MSCI Europe ESG UCITS ETF, Xtrackers MSCI USA ESG UCITS ETF, Xtrackers MSCI USA Banks UCITS ETF, Xtrackers S&P Europe ex UK UCITS ETF, Xtrackers Artificial Intelligence and Big Data UCITS ETF, Xtrackers Future Mobility UCITS ETF, Xtrackers MSCI Emerging Markets ESG UCITS ETF, Xtrackers ESG USD Corporate Bond UCITS ETF and Xtrackers US Treasuries Ultrashort Bond UCITS ETF.

As at 31 December 2021, the following Funds held investments in related Xtrackers and/or Xtrackers II Funds (both Luxembourg domiciled SICAV) and/or Xtrackers (IE) plc Funds:

Xtrackers MSCI World UCITS ETF  
Xtrackers MSCI World Financials UCITS ETF  
Xtrackers MSCI World Consumer Staples UCITS ETF  
Xtrackers MSCI World Energy UCITS ETF

As at 31 December 2020, the following Funds held investments in related Xtrackers and/or Xtrackers II Funds (both Luxembourg domiciled SICAV) and/or Xtrackers (IE) plc Funds:

Xtrackers MSCI World UCITS ETF  
Xtrackers MSCI World Financials UCITS ETF  
Xtrackers MSCI World Consumer Staples UCITS ETF  
Xtrackers MSCI World Energy UCITS ETF  
Xtrackers MSCI Emerging Markets UCITS ETF

The Portfolio of Investments of Xtrackers Portfolio Income UCITS ETF is fully invested in a range of Xtrackers, Xtrackers II (both Luxembourg domiciled SICAV) and Xtrackers (IE) plc Funds.

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****13. Related party transactions cont/d**

The table below shows the significant related party investment holdings (holdings above 0.50% of Total Net Assets of a Fund) as at 31 December 2021:

<b>Fund Name</b>	<b>Investment Name</b>	<b>Currency</b>	<b>Shares/ Par Value</b>	<b>Market Value</b>
Xtrackers Portfolio Income UCITS ETF	Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	EUR	571,970	6,726,584
Xtrackers Portfolio Income UCITS ETF	Xtrackers Euro Stoxx Quality Dividend UCITS ETF	EUR	76,538	1,634,553
Xtrackers Portfolio Income UCITS ETF	Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	EUR	635,082	10,541,853
Xtrackers Portfolio Income UCITS ETF	Xtrackers II EUR Corporate Bond UCITS ETF	EUR	65,231	10,543,215
Xtrackers Portfolio Income UCITS ETF	Xtrackers II Eurozone Inflation-Linked Bond UCITS ETF	EUR	53,894	13,393,877
Xtrackers Portfolio Income UCITS ETF	Xtrackers II Harvest China Government Bond UCITS ETF	EUR	208,730	4,394,491
Xtrackers Portfolio Income UCITS ETF	Xtrackers II iBoxx Eurozone Government Bond Yield Plus UCITS ETF	EUR	69,585	12,067,841
Xtrackers Portfolio Income UCITS ETF	Xtrackers MSCI Emerging Markets UCITS ETF	EUR	62,764	3,322,602
Xtrackers Portfolio Income UCITS ETF	Xtrackers MSCI Europe Small Cap UCITS ETF	EUR	26,176	1,647,348
Xtrackers Portfolio Income UCITS ETF	Xtrackers MSCI USA UCITS ETF	EUR	30,191	3,585,899
Xtrackers Portfolio Income UCITS ETF	Xtrackers MSCI World Quality UCITS ETF	EUR	100,749	5,249,864
Xtrackers Portfolio Income UCITS ETF	Xtrackers Russell 2000 UCITS ETF	EUR	6,014	1,685,791
Xtrackers Portfolio Income UCITS ETF	Xtrackers Stoxx Europe 600 UCITS ETF	EUR	38,466	4,270,411
Xtrackers Portfolio Income UCITS ETF	Xtrackers USD Corporate Bond UCITS ETF	EUR	302,422	4,228,856

The table below shows the significant related party investment holdings (holdings above 0.50% of Total Net Assets of a Fund) as at 31 December 2020:

<b>Fund Name</b>	<b>Investment Name</b>	<b>Currency</b>	<b>Shares/ Par Value</b>	<b>Market Value</b>
Xtrackers Portfolio Income UCITS ETF	Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	EUR	451,459	5,211,288
Xtrackers Portfolio Income UCITS ETF	Xtrackers Euro Stoxx Quality Dividend UCITS ETF	EUR	109,872	2,084,854
Xtrackers Portfolio Income UCITS ETF	Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	EUR	375,053	6,344,847
Xtrackers Portfolio Income UCITS ETF	Xtrackers II EUR Corporate Bond UCITS ETF	EUR	35,513	5,803,886
Xtrackers Portfolio Income UCITS ETF	Xtrackers II Eurozone Government Bond UCITS ETF	EUR	10,207	2,635,076
Xtrackers Portfolio Income UCITS ETF	Xtrackers II Eurozone Inflation-Linked Bond UCITS ETF	EUR	33,926	7,950,687
Xtrackers Portfolio Income UCITS ETF	Xtrackers II iBoxx Eurozone Government Bond Yield Plus UCITS ETF	EUR	40,367	7,393,341
Xtrackers Portfolio Income UCITS ETF	Xtrackers MSCI Emerging Markets UCITS ETF	EUR	42,777	2,163,302
Xtrackers Portfolio Income UCITS ETF	Xtrackers MSCI Europe Small Cap UCITS ETF	EUR	21,806	1,108,074
Xtrackers Portfolio Income UCITS ETF	Xtrackers MSCI USA UCITS ETF	EUR	24,484	2,134,510
Xtrackers Portfolio Income UCITS ETF	Xtrackers MSCI World Quality UCITS ETF	EUR	81,055	3,183,321
Xtrackers Portfolio Income UCITS ETF	Xtrackers Russell 2000 UCITS ETF	EUR	4,810	1,096,751
Xtrackers Portfolio Income UCITS ETF	Xtrackers Stoxx Europe 600 UCITS ETF	EUR	36,207	3,212,546
Xtrackers Portfolio Income UCITS ETF	Xtrackers USD Corporate Bond UCITS ETF	EUR	185,177	2,589,920

The table below shows the significant related party unrealised gain/(loss) on investment holdings (holdings above 0.50% of Total Net Assets of a Fund) for the financial year ended 31 December 2021 entered by Funds:

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****13. Related party transactions cont/d**

<b>Fund Name</b>	<b>Investment Name</b>	<b>Currency</b>	<b>Shares/ Par Value</b>	<b>Unrealised Gain</b>
Xtrackers Portfolio Income UCITS ETF	Xtrackers II Eurozone Inflation-Linked Bond UCITS ETF	EUR	53,894	981,028
Xtrackers Portfolio Income UCITS ETF	Xtrackers MSCI USA UCITS ETF	EUR	30,191	1,193,525
Xtrackers Portfolio Income UCITS ETF	Xtrackers MSCI World Quality UCITS ETF	EUR	100,749	1,547,141
Xtrackers Portfolio Income UCITS ETF	Xtrackers Russell 2000 UCITS ETF	EUR	6,014	450,619
Xtrackers Portfolio Income UCITS ETF	Xtrackers Stoxx Europe 600 UCITS ETF	EUR	38,466	1,028,059

The table below shows the significant related party unrealised gain/(loss) on investment holdings for the financial year ended 31 December 2020 entered by Funds:

<b>Fund Name</b>	<b>Investment Name</b>	<b>Currency</b>	<b>Shares/ Par Value</b>	<b>Unrealised Gain</b>
Xtrackers Portfolio Income UCITS ETF	Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	EUR	375,053	287,623
Xtrackers Portfolio Income UCITS ETF	Xtrackers II EUR Corporate Bond UCITS ETF	EUR	35,513	377,651
Xtrackers Portfolio Income UCITS ETF	Xtrackers II Eurozone Inflation-Linked Bond UCITS ETF	EUR	33,926	399,405
Xtrackers Portfolio Income UCITS ETF	Xtrackers II iBoxx Eurozone Government Bond Yield Plus UCITS ETF	EUR	40,367	438,219
Xtrackers Portfolio Income UCITS ETF	Xtrackers MSCI Emerging Markets UCITS ETF	EUR	42,777	334,151
Xtrackers Portfolio Income UCITS ETF	Xtrackers MSCI USA UCITS ETF	EUR	24,484	517,827
Xtrackers Portfolio Income UCITS ETF	Xtrackers MSCI World Quality UCITS ETF	EUR	81,055	619,902
Xtrackers Portfolio Income UCITS ETF	Xtrackers Russell 2000 UCITS ETF	EUR	4,810	267,699
Xtrackers Portfolio Income UCITS ETF	Xtrackers Stoxx Europe 600 UCITS ETF	EUR	36,207	508,329

Please see the Portfolio of Investments of these Funds for more details.

These are related parties by virtue of having either a common investment manager or an Investment Manager who is part of the same ultimate parent group as Deutsche Bank AG. Gains or losses on these investments and any associated investment income, earned by the Funds during the financial year are shown in the Statement of Comprehensive Income.

For details of the fees paid to the Management Company, out of which Investment Manager fees are paid, and the fees paid to the Platform Fee Arranger please refer to Note 4 Significant Arrangements. For details of Directors' fees paid during the financial year please refer to Note 7 Directors' remuneration.

Broker commissions and fees on purchases and sales of securities for which Deutsche Bank AG or an associated entity acted as broker amounted to EUR 221,139 (31 December 2020: EUR 148,464) for the financial year.

**14. Efficient Portfolio Management**

The Company may, on behalf of each Fund and subject to the conditions and within the limits laid down by the Central Bank, employ techniques and instruments relating to transferable securities for efficient portfolio management purposes. Transactions for the purposes of efficient portfolio management may be undertaken with a view to achieving a reduction in risk, a reduction in costs or an increase in capital or income returns to a Fund and may not be speculative in nature. Such techniques and instruments will be utilised in accordance with the requirements of the Central Bank. New techniques and instruments may be developed which may be suitable for use by the Company and the Company (subject as aforesaid) may employ such techniques.

During the financial year ended and as at 31 December 2021 and 31 December 2020, the Company employed techniques or instruments for efficient portfolio management purposes, see details below.

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****14. Efficient Portfolio Management cont/d**

Securities lending agreements may be used by the Funds for efficient portfolio management purposes. Deutsche Bank AG, acting through its Frankfurt head office and its London and New York branches, acts as securities lending agent for securities lending transactions entered into on behalf of the Funds.

During the financial years ended 31 December 2021 and 31 December 2020, the Funds, as disclosed in the tables below, had securities lending agreements in place. The tables detail the fair value of securities on loan and collateral, that can be in form of cash or securities, held at 31 December 2021 and 31 December 2020.

<b>Fund</b>	<b>Fund Currency</b>	<b>Loan fair value at 31 December 2021 EUR</b>	<b>Collateral held at 31 December 2021 EUR</b>	<b>Collateral as a percentage of loan fair value at 31 December 2021</b>
Xtrackers MSCI Nordic UCITS ETF	EUR	5,541,882	5,931,276	107.03%
Xtrackers Germany Mittelstand & MidCap UCITS ETF	EUR	4,776,316	5,037,119	105.46%
Xtrackers MSCI AC World ESG Screened UCITS ETF	EUR	587,268	624,500	106.34%
Xtrackers MSCI USA UCITS ETF	USD	154,233,086	162,809,839	105.56%
Xtrackers S&P 500 Equal Weight UCITS ETF	USD	70,105,308	74,196,226	105.84%
Xtrackers MSCI World UCITS ETF	USD	298,498,433	315,386,026	105.66%
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF	EUR	-	27,865	0.00%
Xtrackers MSCI World Minimum Volatility UCITS ETF	USD	23,101,568	24,368,424	105.48%
Xtrackers MSCI World Momentum UCITS ETF	USD	13,601,038	14,363,373	105.60%
Xtrackers MSCI World Quality UCITS ETF	USD	20,971,513	22,100,336	105.38%
Xtrackers MSCI World Value UCITS ETF	USD	25,430,876	26,990,006	106.13%
Xtrackers FTSE All-World ex UK UCITS ETF	GBP	548,470	580,188	105.78%
Xtrackers S&P 500 UCITS ETF	USD	17,280,895	18,208,461	105.37%
Xtrackers Russell 2000 UCITS ETF	USD	100,428,520	106,324,432	105.87%
Xtrackers MSCI Japan ESG Screened UCITS ETF	JPY	1,145,710	1,223,714	106.81%
Xtrackers MSCI World Financials UCITS ETF	USD	29,882,003	31,545,581	105.57%
Xtrackers MSCI World Health Care UCITS ETF	USD	8,815,809	9,305,250	105.55%
Xtrackers MSCI World Consumer Staples UCITS ETF	USD	8,095,231	8,519,680	105.24%
Xtrackers MSCI World Energy UCITS ETF	USD	126,417,592	133,836,200	105.87%
Xtrackers MSCI World Information Technology UCITS ETF	USD	33,358,002	35,147,219	105.36%
Xtrackers MSCI World Consumer Discretionary UCITS ETF	USD	5,574,195	5,883,679	105.55%
Xtrackers MSCI World Industrials UCITS ETF	USD	22,302,112	23,569,635	105.68%
Xtrackers MSCI World Communication Services UCITS ETF	USD	5,145,173	6,277,173	122.00%
Xtrackers MSCI World Materials UCITS ETF	USD	6,644,477	7,039,824	105.95%
Xtrackers MSCI World Utilities UCITS ETF	USD	3,589,995	3,799,304	105.83%
Xtrackers MSCI Emerging Markets UCITS ETF	USD	49,763,813	52,850,110	106.20%
Xtrackers MSCI USA Financials UCITS ETF	USD	3,384,346	3,585,715	105.95%
Xtrackers MSCI USA Health Care UCITS ETF	USD	2,215,783	2,347,623	105.95%
Xtrackers MSCI USA Information Technology UCITS ETF	USD	4,548,842	4,819,499	105.95%

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****14. Efficient Portfolio Management cont/d**

<b>Fund</b>	<b>Fund Currency</b>	<b>Loan fair value at 31 December 2021 EUR</b>	<b>Collateral held at 31 December 2021 EUR</b>	<b>Collateral as a percentage of loan fair value at 31 December 2021</b>
Xtrackers S&P Europe ex UK UCITS ETF	EUR	2,355,607	2,487,057	105.58%
<b>Fund</b>	<b>Fund Currency</b>	<b>Loan fair value at 31 December 2020 EUR</b>	<b>Collateral held at 31 December 2020 EUR</b>	<b>Collateral as a percentage of loan fair value at 31 December 2020</b>
Xtrackers MSCI Nordic UCITS ETF	EUR	10,114,081	11,199,635	110.73%
Xtrackers Germany Mittelstand & MidCap UCITS ETF	EUR	3,213,660	3,547,668	110.39%
Xtrackers MSCI AC World ESG Screened UCITS ETF	EUR	6,477,748	7,122,821	109.96%
Xtrackers MSCI USA UCITS ETF	USD	89,802,590	94,770,915	105.53%
Xtrackers S&P 500 Equal Weight UCITS ETF	USD	11,581,658	12,689,979	109.57%
Xtrackers MSCI World UCITS ETF	USD	171,667,819	183,208,590	106.72%
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF	EUR	1,001,778	1,094,696	109.28%
Xtrackers MSCI World Minimum Volatility UCITS ETF	USD	19,790,405	21,109,667	106.67%
Xtrackers MSCI World Momentum UCITS ETF	USD	1,770,908	1,871,411	105.68%
Xtrackers MSCI World Quality UCITS ETF	USD	6,553,355	6,924,405	105.66%
Xtrackers MSCI World Value UCITS ETF	USD	4,827,756	5,438,093	112.64%
Xtrackers FTSE All-World ex UK UCITS ETF	GBP	50,867	53,777	105.72%
Xtrackers S&P 500 UCITS ETF	USD	12,958,342	13,674,544	105.53%
Xtrackers Russell 2000 UCITS ETF	USD	44,241,376	48,057,836	108.63%
Xtrackers MSCI USA ESG Screened UCITS ETF	USD	142,383	150,578	105.76%
Xtrackers MSCI Japan ESG Screened UCITS ETF	JPY	14,582,234	15,853,942	108.72%
Xtrackers MSCI World Financials UCITS ETF	USD	9,459,559	10,008,212	105.80%
Xtrackers MSCI World Health Care UCITS ETF	USD	5,764,549	6,085,438	105.57%
Xtrackers MSCI World Consumer Staples UCITS ETF	USD	5,962,222	6,286,592	105.44%
Xtrackers MSCI World Energy UCITS ETF	USD	10,478,162	11,128,048	106.20%
Xtrackers MSCI World Information Technology UCITS ETF	USD	68,887,073	72,721,381	105.57%
Xtrackers MSCI World Consumer Discretionary UCITS ETF	USD	2,163,089	2,329,640	107.70%
Xtrackers MSCI World Industrials UCITS ETF	USD	17,116,138	18,121,634	105.87%
Xtrackers MSCI World Communication Services UCITS ETF	USD	5,078,038	5,455,452	107.43%
Xtrackers MSCI World Materials UCITS ETF	USD	5,155,953	5,549,733	107.64%
Xtrackers MSCI World Utilities UCITS ETF	USD	669,606	708,443	105.80%
Xtrackers MSCI Emerging Markets UCITS ETF	USD	39,021,730	43,371,988	111.15%
Xtrackers S&P Europe ex UK UCITS ETF	EUR	1,874,093	1,986,350	105.99%



**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****14. Efficient Portfolio Management cont/d**

For the financial years ended 31 December 2021 and 31 December 2020, the Funds earned net income as a result of securities lending activities, which is recognised in "Securities lending income" line in the Statement of Comprehensive Income.

For each Fund, securities lending income is split between the Fund, the securities lending agent and DWS Investments UK Limited in a ratio of 70:15:15, respectively, with all operational costs borne out of the securities lending agent's and DWS Investments UK Limited's share.

**15. Cross holdings**

As at the Statement of Financial Position date, a number of Funds invested in other Funds of the Company. The impact of these cross-investment transactions have been eliminated from the total column of the Statement of Financial Position, Statement of Comprehensive Income and the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares.

Please refer to the Portfolio of Investments of these Funds on pages 114 to 685 to view their holdings in the other Funds. The cross holdings have the nominal amounts and market value disclosed in the Portfolio of Investments. Cumulative subscriptions of EUR 12,880,131 (31 December 2020: EUR 7,900,124) and redemptions of EUR 2,551,725 (31 December 2020: EUR 14,065,673) were eliminated from the total column of the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares. Cumulative distributions of EUR 643,257 (31 December 2020: EUR 588,804) were paid out of the cross holdings during the financial year.

**16. Exchange rates**

The following exchange rates at the financial year end have been used in this report:

	<b>Dec 2021</b>	<b>Dec 2020</b>	<b>Dec 2021</b>	<b>Dec 2020</b>	<b>Dec 2021</b>	<b>Dec 2020</b>	<b>Dec 2021</b>	<b>Dec 2020</b>
	<b>EUR Rate</b>	<b>EUR Rate</b>	<b>GBP Rate</b>	<b>GBP Rate</b>	<b>JPY Rate</b>	<b>JPY Rate</b>	<b>USD Rate</b>	<b>USD Rate</b>
AED	4.1770	4.4943	4.9750	5.0210	0.0319	0.0356	3.6731	3.6732
AUD	1.5641	1.5856	1.8629	1.7715	0.0119	0.0126	1.3754	1.2959
BRL	6.3342	6.3554	7.5443	7.1002	0.0484	0.0503	5.5700	5.1942
CAD	1.4365	1.5588	1.7109	1.7415	0.0110	0.0123	1.2632	1.2740
CHF	1.0362	1.0816	1.2341	1.2083	0.0079	0.0086	0.9112	0.8840
CLP	968.8942	869.3322	1,153.9915	971.2175	7.3987	6.8817	852.0000	710.5000
CNY	7.2478	8.0018	8.6324	8.9396	0.0553	0.0633	6.3734	6.5398
COP	4,628.4029	4,185.1525	5,512.6120	4,675.6503	35.3437	33.1299	4,070.0000	3,420.5000
CZK	24.8500	26.2620	29.5973	29.3399	0.1898	0.2079	21.8519	21.4638
DKK	7.4376	7.4435	8.8584	8.3158	0.0568	0.0589	6.5403	6.0835
EUR	1.0000	1.0000	1.1910	1.1172	0.0076	0.0079	0.8794	0.8173
GBP	0.8396	0.8951	1.0000	1.0000	0.0064	0.0071	0.7383	0.7316
HKD	8.8660	9.4872	10.5597	10.5991	0.0677	0.0751	7.7963	7.7539
HUF	368.5650	362.6850	438.9755	405.1915	2.8145	2.8710	324.0987	296.4203
IDR	16,207.9392	17,190.8762	19,304.3002	19,205.6384	123.7680	136.0841	14,252.5000	14,050.0000
ILS	3.5394	3.9286	4.2156	4.3890	0.0270	0.0311	3.1124	3.2108
INR	84.5345	89.4017	100.6839	99.8796	0.6455	0.7077	74.3357	73.0675
JPY	130.9542	126.3254	155.9717	141.1307	1.0000	1.0000	115.1550	103.2450
KRW	1,351.8462	1,329.1423	1,610.1026	1,484.9171	10.3230	10.5216	1,188.7500	1,086.3000
KWD	0.3437	0.3722	0.4094	0.4158	0.0026	0.0029	0.3023	0.3042
MXN	23.2728	24.3798	27.7188	27.2371	0.1777	0.1930	20.4650	19.9255
MYR	4.7376	4.9217	5.6426	5.4986	0.0362	0.0390	4.1660	4.0225
NOK	10.0282	10.4760	11.9439	11.7038	0.0766	0.0829	8.8183	8.5620
NZD	1.6610	1.6994	1.9783	1.8985	0.0127	0.0135	1.4606	1.3889
PHP	57.9887	58.7591	69.0668	65.6457	0.4428	0.4651	50.9925	48.0235
PLN	4.5834	4.5589	5.4590	5.0933	0.0350	0.0361	4.0304	3.7260
QAR	4.1405	4.4549	4.9316	4.9771	0.0316	0.0353	3.6410	3.6410
RUB	85.2971	90.4991	101.5922	101.1056	0.6514	0.7164	75.0063	73.9644
SAR	4.2695	4.5903	5.0851	5.1282	0.0326	0.0363	3.7544	3.7516
SEK	10.2960	10.0485	12.2630	11.2261	0.0786	0.0795	9.0539	8.2126
SGD	1.5331	1.6171	1.8260	1.8066	0.0117	0.0128	1.3482	1.3217
THB	37.9882	36.6576	45.2454	40.9538	0.2901	0.2902	33.4050	29.9600
TRY	15.1017	9.0940	17.9868	10.1599	0.1153	0.0720	13.2798	7.4325
TWD	31.4629	34.3793	37.4736	38.4085	0.2403	0.2721	27.6670	28.0980
USD	1.1372	1.2235	1.3545	1.3669	0.0087	0.0097	1.0000	1.0000

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****16. Exchange rates cont/d**

	<b>Dec 2021</b>	<b>Dec 2020</b>	<b>Dec 2021</b>	<b>Dec 2020</b>	<b>Dec 2021</b>	<b>Dec 2020</b>	<b>Dec 2021</b>	<b>Dec 2020</b>
	<b>EUR Rate</b>	<b>EUR Rate</b>	<b>GBP Rate</b>	<b>GBP Rate</b>	<b>JPY Rate</b>	<b>JPY Rate</b>	<b>USD Rate</b>	<b>USD Rate</b>
ZAR	18.1497	17.9724	21.6170	20.0788	0.1386	0.1423	15.9600	14.6888

The applicable average exchange rates to the EUR were as follows:

	<b>Dec 2021</b>	<b>Dec 2020</b>
	<b>EUR Rate</b>	<b>EUR Rate</b>
GBP	0.8581	0.8880
JPY	130.2659	121.9682
USD	1.1801	1.1475

**17. Soft commission arrangements**

There were no soft commission arrangements in existence during the financial years ended 31 December 2021 and 31 December 2020.

**18. Net Asset Value per Unit**

The Net Asset Value and Net Asset Value per Unit, as disclosed in this note, is the Net Asset Value as at 31 December 2021.

**Xtrackers EUR Credit 12.5 Swap UCITS ETF**

	<b>31/12/2021</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
Net Asset Value per financial statements	EUR 112,834,092	EUR 252,684,428	EUR 285,708,912
Number of redeemable participating shares in issue Class 1C	350,447	755,334	907,877
Net Asset Value per redeemable participating shares Class 1C	EUR 321.97	EUR 334.53	EUR 314.70

**Xtrackers Portfolio Income UCITS ETF**

	<b>31/12/2021</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
Net Asset Value per financial statements	EUR 83,279,093	EUR 52,902,182	EUR 52,796,688
Number of redeemable participating shares in issue Class 1D	6,211,188	4,207,748	4,207,748
Net Asset Value per redeemable participating shares Class 1D	EUR 13.41	EUR 12.57	EUR 12.55

**Xtrackers MSCI Nordic UCITS ETF**

	<b>31/12/2021</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
Net Asset Value per financial statements	EUR 563,089,057	EUR 415,065,852	EUR 242,792,463
Number of redeemable participating shares in issue Class 1D	10,793,452	10,129,224	6,503,635
Net Asset Value per redeemable participating shares Class 1D	EUR 52.17	EUR 40.98	EUR 37.33

**Xtrackers Germany Mittelstand & MidCap UCITS ETF**

	<b>31/12/2021</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
Net Asset Value per financial statements	EUR 110,546,912	EUR 85,108,156	EUR 67,677,026
Number of redeemable participating shares in issue Class 1D	3,555,000	3,090,000	2,790,000
Net Asset Value per redeemable participating shares Class 1D	EUR 31.10	EUR 27.54	EUR 24.26

**Xtrackers MSCI North America High Dividend Yield UCITS ETF**

	<b>31/12/2021</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
Net Asset Value per financial statements	USD 46,621,134	USD 33,012,663	USD 58,353,878
Number of redeemable participating shares in issue Class 1C	950,000	820,000	1,470,000
Net Asset Value per redeemable participating shares Class 1C	USD 49.07	USD 40.26	USD 39.70

**Xtrackers MSCI AC World ESG Screened UCITS ETF**

	<b>31/12/2021</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
Net Asset Value per financial statements	EUR 1,236,242,396	EUR 660,691,570	EUR 333,329,673
Number of redeemable participating shares in issue Class 1C	39,150,000	26,750,000	14,350,000
Net Asset Value per redeemable participating shares Class 1C	EUR 31.58	EUR 24.70	EUR 23.23

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****18. Net Asset Value per Unit cont/d****Xtrackers MSCI USA UCITS ETF<sup>1</sup>**

	<b>31/12/2021</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
Net Asset Value per financial statements	USD 6,786,054,369	USD 5,261,884,171	USD 5,469,071,641
Number of redeemable participating shares in issue Class 1C	50,241,210	49,329,172	61,990,689
Net Asset Value per redeemable participating shares Class 1C	USD 135.07	USD 106.67	USD 88.22
Net Asset Value per financial statements	USD 346,826,008	-	-
Number of redeemable participating shares in issue Class 1D	18,643,926	-	-
Net Asset Value per redeemable participating shares Class 1D	USD 18.60	-	-
Net Asset Value per financial statements	EUR 927,643,499	EUR 888,898,156	EUR 874,539,904
Number of redeemable participating shares in issue Class 2C - EUR Hedged	9,089,285	10,923,758	12,767,431
Net Asset Value per redeemable participating shares Class 2C - EUR Hedged	EUR 102.06	EUR 81.37	EUR 68.50
Net Asset Value per financial statements	CHF 397,694,348	CHF 410,831,445	CHF 502,904,305
Number of redeemable participating shares in issue Class 3C - CHF Hedged	3,286,833	4,242,560	6,178,326
Net Asset Value per redeemable participating shares Class 3C - CHF Hedged	CHF 121.00	CHF 96.84	CHF 81.40

<sup>1</sup> Class 1D was launched on 18 February 2021.

**Xtrackers S&P 500 Equal Weight UCITS ETF<sup>1</sup>**

	<b>31/12/2021</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
Net Asset Value per financial statements	USD 4,568,918,545	USD 2,398,645,582	USD 613,065,863
Number of redeemable participating shares in issue Class 1C	53,733,596	36,363,226	10,425,226
Net Asset Value per redeemable participating shares Class 1C	USD 85.03	USD 65.96	USD 58.81
Net Asset Value per financial statements	GBP 103,446	-	-
Number of redeemable participating shares in issue Class 1D - GBP Hedged	12,500	-	-
Net Asset Value per redeemable participating shares Class 1D - GBP Hedged	GBP 8.28	-	-
Net Asset Value per financial statements	EUR 61,933,914	-	-
Number of redeemable participating shares in issue Class 2C - EUR Hedged	6,355,807	-	-
Net Asset Value per redeemable participating shares Class 2C - EUR Hedged	EUR 9.74	-	-

<sup>1</sup> Class 1D - GBP Hedged and Class 2C - EUR were launched on 3 November 2021.

**Xtrackers MSCI World UCITS ETF**

	<b>31/12/2021</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
Net Asset Value per financial statements	USD 9,302,686,166	USD 6,157,816,501	USD 5,339,692,838
Number of redeemable participating shares in issue Class 1C	95,219,419	76,813,551	77,258,373
Net Asset Value per redeemable participating shares Class 1C	USD 97.70	USD 80.17	USD 69.11
Net Asset Value per financial statements	USD 1,084,675,259	USD 1,025,779,928	USD 934,084,885
Number of redeemable participating shares in issue Class 1D	12,523,107	14,101,444	14,559,018
Net Asset Value per redeemable participating shares Class 1D	USD 86.61	USD 72.74	USD 64.16
Net Asset Value per financial statements	GBP 73,899,454	GBP 65,114,613	GBP 44,356,234
Number of redeemable participating shares in issue Class 2D - GBP Hedged	3,525,123	3,803,992	2,853,573
Net Asset Value per redeemable participating shares Class 2D - GBP Hedged	GBP 20.96	GBP 17.12	GBP 15.54

**Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF**

	<b>31/12/2021</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
Net Asset Value per financial statements	EUR 26,293,051	EUR 22,327,312	EUR 28,502,399
Number of redeemable participating shares in issue Class 1C	375,000	360,000	425,000
Net Asset Value per redeemable participating shares Class 1C	EUR 70.11	EUR 62.02	EUR 67.06

**Xtrackers MSCI World Minimum Volatility UCITS ETF**

	<b>31/12/2021</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
Net Asset Value per financial statements	USD 695,169,379	USD 658,270,487	USD 773,250,410
Number of redeemable participating shares in issue Class 1C	16,900,000	18,275,000	22,025,000
Net Asset Value per redeemable participating shares Class 1C	USD 41.13	USD 36.02	USD 35.11

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****18. Net Asset Value per Unit cont/d****Xtrackers MSCI World Momentum UCITS ETF**

	<b>31/12/2021</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
Net Asset Value per financial statements	USD 855,842,051	USD 451,563,938	USD 203,445,312
Number of redeemable participating shares in issue Class 1C	15,150,000	9,150,000	5,275,000
Net Asset Value per redeemable participating shares Class 1C	USD 56.49	USD 49.35	USD 38.57

**Xtrackers MSCI World Quality UCITS ETF**

	<b>31/12/2021</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
Net Asset Value per financial statements	USD 1,217,743,849	USD 320,755,292	USD 383,597,736
Number of redeemable participating shares in issue Class 1C	20,550,000	6,675,000	9,175,000
Net Asset Value per redeemable participating shares Class 1C	USD 59.26	USD 48.05	USD 41.81

**Xtrackers MSCI World Value UCITS ETF**

	<b>31/12/2021</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
Net Asset Value per financial statements	USD 935,346,291	USD 398,415,435	USD 414,989,845
Number of redeemable participating shares in issue Class 1C	24,050,000	12,300,000	12,300,000
Net Asset Value per redeemable participating shares Class 1C	USD 38.89	USD 32.39	USD 33.74

**Xtrackers MSCI GCC Select Swap UCITS ETF**

	<b>31/12/2021</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
Net Asset Value per financial statements	USD 26,101,253	USD 21,534,147	USD 27,045,128
Number of redeemable participating shares in issue Class 1C	1,060,621	1,204,621	1,498,753
Net Asset Value per redeemable participating shares Class 1C	USD 24.61	USD 17.88	USD 18.05

**Xtrackers FTSE All-World ex UK UCITS ETF**

	<b>31/12/2021</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
Net Asset Value per financial statements	GBP 45,347,384	GBP 37,976,259	GBP 33,605,276
Number of redeemable participating shares in issue Class 1C	543,392	543,392	543,392
Net Asset Value per redeemable participating shares Class 1C	GBP 83.45	GBP 69.89	GBP 61.84

**Xtrackers S&P 500 UCITS ETF**

	<b>31/12/2021</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
Net Asset Value per financial statements	EUR 934,405,156	EUR 713,788,335	EUR 768,352,739
Number of redeemable participating shares in issue Class 1C - EUR Hedged	13,172,853	12,783,333	15,935,069
Net Asset Value per redeemable participating shares Class 1C - EUR Hedged	EUR 70.93	EUR 55.84	EUR 48.22
Net Asset Value per financial statements	EUR 33,512,575	EUR 84,470,601	EUR 32,922,938
Number of redeemable participating shares in issue Class 1D - EUR Hedged	486,814	1,543,567	684,000
Net Asset Value per redeemable participating shares Class 1D - EUR Hedged	EUR 68.84	EUR 54.72	EUR 48.13
Net Asset Value per financial statements	GBP 308,226,121	GBP 315,644,699	GBP 335,104,983
Number of redeemable participating shares in issue Class 2C - GBP Hedged	3,875,420	5,075,619	6,227,619
Net Asset Value per redeemable participating shares Class 2C - GBP Hedged	GBP 79.53	GBP 62.19	GBP 53.81
Net Asset Value per financial statements	CHF 6,727,552	CHF 5,781,521	CHF 7,146,504
Number of redeemable participating shares in issue Class 3C - CHF Hedged	137,520	149,576	214,450
Net Asset Value per redeemable participating shares Class 3C - CHF Hedged	CHF 48.92	CHF 38.65	CHF 33.32

**Xtrackers Russell 2000 UCITS ETF**

	<b>31/12/2021</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
Net Asset Value per financial statements	USD 1,818,950,230	USD 1,742,599,733	USD 709,367,499
Number of redeemable participating shares in issue Class 1C	5,706,157	6,246,157	3,036,157
Net Asset Value per redeemable participating shares Class 1C	USD 318.77	USD 278.99	USD 233.64

**Xtrackers MSCI USA ESG Screened UCITS ETF**

	<b>31/12/2021</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
Net Asset Value per financial statements	USD 101,848,255	USD 100,134,624	USD 211,102,992
Number of redeemable participating shares in issue Class 1C	2,578,308	3,215,808	7,890,808
Net Asset Value per redeemable participating shares Class 1C	USD 39.50	USD 31.14	USD 26.75

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****18. Net Asset Value per Unit cont/d****Xtrackers MSCI Japan ESG Screened UCITS ETF**

	<b>31/12/2021</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
Net Asset Value per financial statements	JPY 18,056,597,187	JPY 17,530,352,238	JPY 25,494,968,061
Number of redeemable participating shares in issue Class 1D	9,556,049	10,255,459	15,818,616
Net Asset Value per redeemable participating shares Class 1D	JPY 1,889.55	JPY 1,709.37	JPY 1,611.71
Net Asset Value per financial statements	GBP 11,563,841	GBP 13,043,474	GBP 7,075,355
Number of redeemable participating shares in issue Class 2D - GBP Hedged	637,523	792,829	453,829
Net Asset Value per redeemable participating shares Class 2D - GBP Hedged	GBP 18.14	GBP 16.45	GBP 15.59
Net Asset Value per financial statements	EUR 7,592,631	EUR 18,838,345	EUR 28,659,148
Number of redeemable participating shares in issue Class 3C - EUR Hedged	395,474	1,090,273	1,770,273
Net Asset Value per redeemable participating shares Class 3C - EUR Hedged	EUR 19.20	EUR 17.28	EUR 16.19
Net Asset Value per financial statements	USD 4,882,545	USD 12,017,779	USD 9,993,640
Number of redeemable participating shares in issue Class 4C - USD Hedged	226,011	624,281	559,967
Net Asset Value per redeemable participating shares Class 4C - USD Hedged	USD 21.60	USD 19.25	USD 17.85

**Xtrackers USD Corporate Bond UCITS ETF<sup>1</sup>**

	<b>31/12/2021</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
Net Asset Value per financial statements	USD 35,364,138	USD 6,481,865	-
Number of redeemable participating shares in issue Class 1C	550,370	99,391	-
Net Asset Value per redeemable participating shares Class 1C	USD 64.26	USD 65.22	-
Net Asset Value per financial statements	USD 879,248,843	USD 1,054,029,321	USD 569,710,223
Number of redeemable participating shares in issue Class 1D	55,292,562	61,593,010	35,547,649
Net Asset Value per redeemable participating shares Class 1D	USD 15.90	USD 17.11	USD 16.03
Net Asset Value per financial statements	EUR 285,026,772	EUR 554,151,862	EUR 327,936,844
Number of redeemable participating shares in issue Class 2D - EUR Hedged	19,561,361	35,949,079	22,117,538
Net Asset Value per redeemable participating shares Class 2D - EUR Hedged	EUR 14.57	EUR 15.41	EUR 14.83
Net Asset Value per financial statements	MXN 2,100,483	-	-
Number of redeemable participating shares in issue Class 6C - MXN Hedged	413	-	-
Net Asset Value per redeemable participating shares Class 6C - MXN Hedged	MXN 5,085.91	-	-

<sup>1</sup> Class 1C was launched on 3 September 2020 and Class 6C - MXN Hedged was launched on 9 February 2021.

**Xtrackers MSCI World Financials UCITS ETF**

	<b>31/12/2021</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
Net Asset Value per financial statements	USD 936,353,163	USD 357,728,573	USD 310,998,019
Number of redeemable participating shares in issue Class 1C	36,555,753	17,865,753	15,065,753
Net Asset Value per redeemable participating shares Class 1C	USD 25.61	USD 20.02	USD 20.64

**Xtrackers MSCI World Health Care UCITS ETF**

	<b>31/12/2021</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
Net Asset Value per financial statements	USD 1,974,099,291	USD 917,407,636	USD 482,217,119
Number of redeemable participating shares in issue Class 1C	38,395,527	21,355,527	12,715,527
Net Asset Value per redeemable participating shares Class 1C	USD 51.41	USD 42.96	USD 37.92

**Xtrackers MSCI World Consumer Staples UCITS ETF**

	<b>31/12/2021</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
Net Asset Value per financial statements	USD 482,246,239	USD 278,527,006	USD 203,432,795
Number of redeemable participating shares in issue Class 1C	10,381,417	6,781,417	5,341,417
Net Asset Value per redeemable participating shares Class 1C	USD 46.45	USD 41.07	USD 38.09

**Xtrackers MSCI World Energy UCITS ETF**

	<b>31/12/2021</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
Net Asset Value per financial statements	USD 1,501,134,297	USD 177,400,630	USD 129,400,255
Number of redeemable participating shares in issue Class 1C	48,354,918	8,034,918	4,034,918
Net Asset Value per redeemable participating shares Class 1C	USD 31.04	USD 22.08	USD 32.07

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****18. Net Asset Value per Unit cont/d****Xtrackers MSCI World Information Technology UCITS ETF**

	<b>31/12/2021</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
Net Asset Value per financial statements	USD 2,664,402,884	USD 1,899,258,184	USD 727,876,674
Number of redeemable participating shares in issue Class 1C	39,399,748	36,423,748	20,043,748
Net Asset Value per redeemable participating shares Class 1C	USD 67.62	USD 52.14	USD 36.31

**Xtrackers MSCI World Consumer Discretionary UCITS ETF**

	<b>31/12/2021</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
Net Asset Value per financial statements	USD 430,193,004	USD 347,367,565	USD 115,924,868
Number of redeemable participating shares in issue Class 1C	7,297,672	6,937,672	3,157,672
Net Asset Value per redeemable participating shares Class 1C	USD 58.95	USD 50.07	USD 36.71

**Xtrackers MSCI World Industrials UCITS ETF**

	<b>31/12/2021</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
Net Asset Value per financial statements	USD 619,750,332	USD 662,254,132	USD 117,820,228
Number of redeemable participating shares in issue Class 1C	12,222,073	15,222,073	3,022,073
Net Asset Value per redeemable participating shares Class 1C	USD 50.71	USD 43.51	USD 38.99

**Xtrackers MSCI World Communication Services UCITS ETF**

	<b>31/12/2021</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
Net Asset Value per financial statements	USD 257,595,158	USD 347,268,198	USD 141,633,693
Number of redeemable participating shares in issue Class 1C	12,635,797	19,475,797	9,755,797
Net Asset Value per redeemable participating shares Class 1C	USD 20.39	USD 17.83	USD 14.52

**Xtrackers MSCI World Materials UCITS ETF**

	<b>31/12/2021</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
Net Asset Value per financial statements	USD 303,935,455	USD 281,002,525	USD 24,673,992
Number of redeemable participating shares in issue Class 1C	5,322,173	5,722,173	602,173
Net Asset Value per redeemable participating shares Class 1C	USD 57.11	USD 49.11	USD 40.97

**Xtrackers MSCI World Utilities UCITS ETF**

	<b>31/12/2021</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
Net Asset Value per financial statements	USD 100,731,983	USD 73,562,623	USD 75,848,249
Number of redeemable participating shares in issue Class 1C	3,058,433	2,458,433	2,658,433
Net Asset Value per redeemable participating shares Class 1C	USD 32.94	USD 29.92	USD 28.53

**Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF**

	<b>31/12/2021</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
Net Asset Value per financial statements	USD 181,504,816	USD 86,565,637	USD 69,208,104
Number of redeemable participating shares in issue Class 1D	13,571,538	6,129,109	4,991,029
Net Asset Value per redeemable participating shares Class 1D	USD 13.37	USD 14.12	USD 13.87
Net Asset Value per financial statements	EUR 55,074,704	EUR 57,841,106	EUR 45,330,339
Number of redeemable participating shares in issue Class 2D - EUR Hedged	4,711,474	4,646,722	3,436,818
Net Asset Value per redeemable participating shares Class 2D - EUR Hedged	EUR 11.69	EUR 12.45	EUR 13.19

**Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF**

	<b>31/12/2021</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
Net Asset Value per financial statements	EUR 450,625,356	EUR 410,569,224	EUR 425,510,015
Number of redeemable participating shares in issue Class 1D	27,147,437	24,269,271	25,383,304
Net Asset Value per redeemable participating shares Class 1D	EUR 16.60	EUR 16.92	EUR 16.76

**Xtrackers MSCI EMU ESG Screened UCITS ETF**

	<b>31/12/2021</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
Net Asset Value per financial statements	EUR 23,040,565	EUR 75,501,167	EUR 101,393,582
Number of redeemable participating shares in issue Class 1D	767,673	2,892,673	3,469,373
Net Asset Value per redeemable participating shares Class 1D	EUR 30.01	EUR 26.10	EUR 29.23

**Xtrackers MSCI USA Minimum Volatility UCITS ETF**

	<b>31/12/2021</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
Net Asset Value per financial statements	USD 5,910,231	USD 4,976,352	USD 4,829,599
Number of redeemable participating shares in issue Class 1D	115,000	115,000	115,000
Net Asset Value per redeemable participating shares Class 1D	USD 51.39	USD 43.27	USD 42.00

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****18. Net Asset Value per Unit cont/d****Xtrackers MSCI Emerging Markets UCITS ETF<sup>1</sup>**

	<b>31/12/2021</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
Net Asset Value per financial statements	USD 6,067,369,765	USD 3,953,810,642	USD 2,891,173,503
Number of redeemable participating shares in issue Class 1C	100,785,000	63,898,000	55,123,000
Net Asset Value per redeemable participating shares Class 1C	USD 60.20	USD 61.88	USD 52.45
Net Asset Value per financial statements	USD 1,180,901	-	-
Number of redeemable participating shares in issue Class 1D	135,979	-	-
Net Asset Value per redeemable participating shares Class 1D	USD 8.68	-	-

<sup>1</sup> Class 1D was launched on 3 November 2021.

**Xtrackers MSCI USA Consumer Discretionary UCITS ETF**

	<b>31/12/2021</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
Net Asset Value per financial statements	USD 615,267,861	USD 82,289,590	USD 46,350,116
Number of redeemable participating shares in issue Class 1D	7,643,157	1,236,157	1,046,157
Net Asset Value per redeemable participating shares Class 1D	USD 80.50	USD 66.57	USD 44.31

**Xtrackers MSCI USA Consumer Staples UCITS ETF**

	<b>31/12/2021</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
Net Asset Value per financial statements	USD 122,470,722	USD 97,539,453	USD 42,190,543
Number of redeemable participating shares in issue Class 1D	2,840,000	2,600,000	1,200,000
Net Asset Value per redeemable participating shares Class 1D	USD 43.12	USD 37.52	USD 35.16

**Xtrackers MSCI USA Energy UCITS ETF**

	<b>31/12/2021</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
Net Asset Value per financial statements	USD 34,222,665	USD 10,517,261	USD 7,350,037
Number of redeemable participating shares in issue Class 1D	1,175,000	525,000	225,000
Net Asset Value per redeemable participating shares Class 1D	USD 29.13	USD 20.03	USD 32.67

**Xtrackers MSCI USA Financials UCITS ETF**

	<b>31/12/2021</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
Net Asset Value per financial statements	USD 770,347,083	USD 528,630,370	USD 125,952,053
Number of redeemable participating shares in issue Class 1D	26,801,570	24,500,000	5,600,000
Net Asset Value per redeemable participating shares Class 1D	USD 28.74	USD 21.58	USD 22.49

**Xtrackers MSCI USA Health Care UCITS ETF**

	<b>31/12/2021</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
Net Asset Value per financial statements	USD 700,108,513	USD 551,167,773	USD 433,860,653
Number of redeemable participating shares in issue Class 1D	12,184,398	11,861,246	10,575,000
Net Asset Value per redeemable participating shares Class 1D	USD 57.46	USD 46.47	USD 41.03

**Xtrackers MSCI USA Information Technology UCITS ETF**

	<b>31/12/2021</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
Net Asset Value per financial statements	USD 1,028,109,636	USD 631,757,375	USD 80,072,732
Number of redeemable participating shares in issue Class 1D	13,068,272	10,473,272	1,920,000
Net Asset Value per redeemable participating shares Class 1D	USD 78.67	USD 60.32	USD 41.70

**Xtrackers USD High Yield Corporate Bond UCITS ETF<sup>1</sup>**

	<b>31/12/2021</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
Net Asset Value per financial statements	USD 100,960	-	-
Number of redeemable participating shares in issue Class 1C	11,240	-	-
Net Asset Value per redeemable participating shares Class 1C	USD 8.98	-	-
Net Asset Value per financial statements	USD 634,415,012	USD 394,722,854	USD 165,164,761
Number of redeemable participating shares in issue Class 1D	43,681,795	25,741,303	10,797,013
Net Asset Value per redeemable participating shares Class 1D	USD 14.52	USD 15.33	USD 15.30
Net Asset Value per financial statements	EUR 100,866	-	-
Number of redeemable participating shares in issue Class 2C - EUR Hedged	6,529	-	-
Net Asset Value per redeemable participating shares Class 2C - EUR Hedged	EUR 15.45	-	-

<sup>1</sup> Class 2C - EUR Hedged was launched on 14 October 2021 and Class 1C was launched on 13 December 2021.

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****18. Net Asset Value per Unit cont/d****Xtrackers iBoxx USD Corporate Bond Yield Plus UCITS ETF**

	<b>31/12/2021</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
Net Asset Value per financial statements	USD 38,480,681	USD 40,287,556	USD 32,325,281
Number of redeemable participating shares in issue Class 1D	1,902,788	1,926,744	1,642,118
Net Asset Value per redeemable participating shares Class 1D	USD 20.22	USD 20.91	USD 19.69
Net Asset Value per financial statements	EUR 5,481,468	EUR 7,048,184	EUR 4,217,364
Number of redeemable participating shares in issue Class 2C - EUR Hedged	276,647	354,397	230,492
Net Asset Value per redeemable participating shares Class 2C - EUR Hedged	EUR 19.81	EUR 19.89	EUR 18.30

**Xtrackers MSCI World ESG Screened UCITS ETF**

	<b>31/12/2021</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
Net Asset Value per financial statements	USD 115,671,671	USD 76,399,947	USD 33,762,364
Number of redeemable participating shares in issue Class 1D	5,264,000	3,889,000	1,659,000
Net Asset Value per redeemable participating shares Class 1D	USD 21.97	USD 19.65	USD 20.35

**Xtrackers MSCI Japan ESG UCITS ETF**

	<b>31/12/2021</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
Net Asset Value per financial statements	USD 2,251,828,756	USD 1,376,637,587	USD 177,020,474
Number of redeemable participating shares in issue Class 1C	101,500,000	61,320,000	9,380,000
Net Asset Value per redeemable participating shares Class 1C	USD 22.19	USD 22.45	USD 18.87

**Xtrackers MSCI World ESG UCITS ETF<sup>1</sup>**

	<b>31/12/2021</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
Net Asset Value per financial statements	USD 3,291,724,057	USD 1,279,214,687	USD 144,463,460
Number of redeemable participating shares in issue Class 1C	91,472,602	44,614,816	5,900,000
Net Asset Value per redeemable participating shares Class 1C	USD 35.99	USD 28.67	USD 24.49
Net Asset Value per financial statements	EUR 238,984,899	EUR 14,547,817	-
Number of redeemable participating shares in issue Class 2C - EUR Hedged	3,949,226	305,189	-
Net Asset Value per redeemable participating shares Class 2C - EUR Hedged	EUR 60.51	EUR 47.67	-

<sup>1</sup> Class 2C - EUR Hedged was launched on 9 September 2020.

**Xtrackers MSCI Europe ESG UCITS ETF**

	<b>31/12/2021</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
Net Asset Value per financial statements	EUR 779,658,744	EUR 136,491,028	EUR 28,698,311
Number of redeemable participating shares in issue Class 1C	28,490,000	6,270,000	1,320,000
Net Asset Value per redeemable participating shares Class 1C	EUR 27.37	EUR 21.77	EUR 21.74

**Xtrackers MSCI USA ESG UCITS ETF**

	<b>31/12/2021</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
Net Asset Value per financial statements	USD 4,772,299,073	USD 1,605,626,348	USD 103,371,208
Number of redeemable participating shares in issue Class 1C	94,960,000	42,300,000	3,300,000
Net Asset Value per redeemable participating shares Class 1C	USD 50.26	USD 37.96	USD 31.32

**Xtrackers MSCI USA Banks UCITS ETF**

	<b>31/12/2021</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
Net Asset Value per financial statements	USD 161,870,831	USD 473,800,968	USD 3,038,412
Number of redeemable participating shares in issue Class 1D	6,375,000	24,575,000	135,000
Net Asset Value per redeemable participating shares Class 1D	USD 25.39	USD 19.28	USD 22.51

**Xtrackers S&P Europe ex UK UCITS ETF**

	<b>31/12/2021</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
Net Asset Value per financial statements	EUR 675,292,676	EUR 485,924,237	EUR 262,966,823
Number of redeemable participating shares in issue Class 1D	9,736,449	8,640,000	4,640,000
Net Asset Value per redeemable participating shares Class 1D	EUR 69.36	EUR 56.24	EUR 56.67

**Xtrackers Artificial Intelligence and Big Data UCITS ETF**

	<b>31/12/2021</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
Net Asset Value per financial statements	USD 820,762,664	USD 132,594,154	USD 46,099,800
Number of redeemable participating shares in issue Class 1C	8,129,000	1,629,000	779,000
Net Asset Value per redeemable participating shares Class 1C	USD 100.97	USD 81.40	USD 59.18



**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****18. Net Asset Value per Unit cont/d****Xtrackers Future Mobility UCITS ETF**

	<b>31/12/2021</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
Net Asset Value per financial statements	USD 119,530,617	USD 119,122,597	USD 16,505,499
Number of redeemable participating shares in issue Class 1C	1,553,000	1,753,000	303,000
Net Asset Value per redeemable participating shares Class 1C	USD 76.97	USD 67.95	USD 54.47

**Xtrackers MSCI Emerging Markets ESG UCITS ETF**

	<b>31/12/2021</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
Net Asset Value per financial statements	USD 1,329,130,656	USD 1,024,616,227	USD 174,423,899
Number of redeemable participating shares in issue Class 1C	25,100,000	17,540,000	3,500,000
Net Asset Value per redeemable participating shares Class 1C	USD 52.95	USD 58.42	USD 49.84

**Xtrackers ESG USD Corporate Bond UCITS ETF<sup>1</sup>**

	<b>31/12/2021</b>	<b>31/12/2020</b>
Net Asset Value per financial statements	USD 58,519,971	USD 45,359,207
Number of redeemable participating shares in issue Class 1C	1,267,815	965,390
Net Asset Value per redeemable participating shares Class 1C	USD 46.16	USD 46.99
Net Asset Value per financial statements	EUR 28,026,444	EUR 2,005,520
Number of redeemable participating shares in issue Class 2C - EUR Hedged	728,601	50,724
Net Asset Value per redeemable participating shares Class 2C - EUR Hedged	EUR 38.47	EUR 39.54

<sup>1</sup> Class 1C was launched on 3 September 2020 and Class 2C - EUR Hedged was launched on 24 November 2020.

**Xtrackers US Treasuries Ultrashort Bond UCITS ETF<sup>1</sup>**

	<b>31/12/2021</b>	<b>31/12/2020</b>
Net Asset Value per financial statements	USD 10,699,747	USD 9,125,410
Number of redeemable participating shares in issue Class 1C	199,771	170,371
Net Asset Value per redeemable participating shares Class 1C	USD 53.56	USD 53.56
Net Asset Value per financial statements	MXN 9,510,147	-
Number of redeemable participating shares in issue Class 3C - MXN Hedged	1,909	-
Net Asset Value per redeemable participating shares Class 3C - MXN Hedged	MXN 4,981.74	-

<sup>1</sup> Class 1C was launched on 3 September 2020 and Class 3C - MXN Hedged was launched on 9 February 2021.

**Xtrackers MSCI EMU ESG UCITS ETF<sup>1</sup>**

	<b>31/12/2021</b>
Net Asset Value per financial statements	EUR 33,446,619
Number of redeemable participating shares in issue Class 1C	506,000
Net Asset Value per redeemable participating shares Class 1C	EUR 66.10

<sup>1</sup> Class 1C was launched on 21 January 2021.

**Xtrackers MSCI USA Communication Services UCITS ETF<sup>1</sup>**

	<b>31/12/2021</b>
Net Asset Value per financial statements	USD 85,035,605
Number of redeemable participating shares in issue Class 1D	1,488,000
Net Asset Value per redeemable participating shares Class 1D	USD 57.15

<sup>1</sup> Class 1D was launched on 21 January 2021.

**Xtrackers MSCI USA Industrials UCITS ETF<sup>1</sup>**

	<b>31/12/2021</b>
Net Asset Value per financial statements	USD 20,532,201
Number of redeemable participating shares in issue Class 1D	303,000
Net Asset Value per redeemable participating shares Class 1D	USD 67.76

<sup>1</sup> Class 1D was launched on 21 January 2021.

**Xtrackers NASDAQ 100 UCITS ETF<sup>1</sup>**

	<b>31/12/2021</b>
Net Asset Value per financial statements	USD 63,325,234
Number of redeemable participating shares in issue Class 1C	1,709,000
Net Asset Value per redeemable participating shares Class 1C	USD 37.05

<sup>1</sup> Class 1C was launched on 21 January 2021.

**Xtrackers EUR Corporate Green Bond UCITS ETF<sup>1</sup>**

	<b>31/12/2021</b>
Net Asset Value per financial statements	EUR 143,979,727
Number of redeemable participating shares in issue Class 1C	4,963,618
Net Asset Value per redeemable participating shares Class 1C	EUR 29.01

<sup>1</sup> Class 1C was launched on 24 June 2021.

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****18. Net Asset Value per Unit cont/d****Xtrackers USD Corporate Green Bond UCITS ETF<sup>1</sup>**

	<b>31/12/2021</b>
Net Asset Value per financial statements	EUR 102,708,178
Number of redeemable participating shares in issue Class 1C - EUR Hedged	3,889,448
Net Asset Value per redeemable participating shares Class 1C - EUR Hedged	EUR 26.41
Net Asset Value per financial statements	GBP 1,804,931
Number of redeemable participating shares in issue Class 1D - GBP Hedged	78,014
Net Asset Value per redeemable participating shares Class 1D - GBP Hedged	GBP 23.14
Net Asset Value per financial statements	USD 1,738,551
Number of redeemable participating shares in issue Class 2C	54,950
Net Asset Value per redeemable participating shares Class 2C	USD 31.64

<sup>1</sup> Class 1C - EUR Hedged and Class 2C were launched on 24 June 2021, Class 1D - GBP Hedged was launched on 14 October 2021.

**Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF<sup>1</sup>**

	<b>31/12/2021</b>
Net Asset Value per financial statements	EUR 4,902,441
Number of redeemable participating shares in issue Class 1C	80,000
Net Asset Value per redeemable participating shares Class 1C	EUR 61.28

<sup>1</sup> Class 1C was launched on 29 June 2021.

**19. Significant events during the financial year**

The Company updated its Prospectus and Supplements on 26 February 2021. The Prospectus was further updated by an addendum dated 13 December 2021.

Julien Boulliat and Philippe Ah-Sun were appointed as Director as at 25 March 2021 and 30 March 2021, respectively.

The following Funds were launched during the financial year:

<b>Fund</b>	<b>Share Class / ISIN</b>	<b>Launch date</b>
Xtrackers MSCI EMU ESG UCITS ETF	1C / IE00BNC1G699	21 January 2021
Xtrackers MSCI USA Communication Services UCITS ETF	1D / IE00BNC1G707	21 January 2021
Xtrackers MSCI USA Industrials UCITS ETF	1D / IE00BCHWNV48	21 January 2021
Xtrackers NASDAQ 100 UCITS ETF	1C / IE00BMFKG444	21 January 2021
Xtrackers EUR Corporate Green Bond UCITS ETF	1C / IE000MCVFK47	24 June 2021
Xtrackers USD Corporate Green Bond UCITS ETF	1C - EUR Hedged / IE00028H9QJ8	24 June 2021
Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF	2C / IE0003W9O921	
Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF	1C / IE00BNKF6C99	29 June 2021

The Company notified shareholders on 08 January 2021 about the proposal of the Directors to implement certain changes to Xtrackers USD Emerging Markets Bond Quality Weighted UCITS ETF as set out in the below table and convened an extraordinary general meeting of shareholders (the "EGM") to approve the changes on 5 February 2021. The resolution was passed in the EGM and the changes became effective as of 26 February 2021.

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****19. Significant events during the financial year cont/d**

Old Fund Name	New Fund Name	Share class / ISIN	Old Index	New Index	Old Management Company Fee	Old All-in Fee	New Management Company Fee	New All-in Fee
Xtrackers USD Emerging Markets Bond Quality Weighted UCITS ETF	Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	1D/ IE00BD4DX952	Markit iBoxx USD Emerging Markets Sovereigns Quality Weighted Index	iBoxx® MSCI ESG USD Emerging Markets Sovereigns Quality Weighted Index	0.40% per annum	0.50% per annum	0.35% per annum	0.45% per annum
Xtrackers USD Emerging Markets Bond Quality Weighted UCITS ETF	Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	2D-EUR Hedged/ IE00BD4DXB77	Markit iBoxx USD Emerging Markets Sovereigns Quality Weighted Index	iBoxx® MSCI ESG USD Emerging Markets Sovereigns Quality Weighted Index	0.45% per annum	0.55% per annum	No changes	No changes

The Company notified Swiss shareholders on 29 January 2021 that with effect from 30 April 2021, the following Share Classes were delisted from the SIX Swiss Exchange:

Fund	Share Class / ISIN
Xtrackers MSCI World High Dividend Yield UCITS ETF	1D / IE00BCHWNQ94
Xtrackers MSCI World UCITS ETF	2D - GBP Hedged / IE00BZ1BS790
Xtrackers Portfolio Income UCITS ETF	1D / IE00B3Y8D011
Xtrackers S&P 500 UCITS ETF	2C - GBP Hedged / IE00BM67HX07
Xtrackers USD Corporate Bond UCITS ETF	2D - EUR Hedged / IE00BZ036J45

Further to the above, the distribution to non-qualified investors in Switzerland of the Funds Xtrackers MSCI World High Dividend Yield UCITS ETF and Xtrackers Portfolio Income UCITS ETF, was voluntarily discontinued, as their Share Classes did not remain listed on a Swiss stock exchange after the discontinuation of the listing. The corresponding authorization expired.

The Company notified Italian shareholders on 19 February 2021 that with effect from 19 May 2021 the share class 1D (ISIN: IE00BDB7J586) of Xtrackers MSCI USA Minimum Volatility UCITS ETF was delisted from the Borsa Italiana.

The Company notified Danish shareholders on 11 May 2021 that with effect from 25 May 2021 the share class 3C - CHF Hedged (ISIN: IE00BG04LZ52) of Xtrackers MSCI USA UCITS ETF was deregistered from Denmark.

The Company notified shareholders on 16 August 2021 that Bloomberg Index Services Limited, in its capacity as Index Administrator of the below Funds resolved to rebrand "Bloomberg Barclays" fixed income indices to "Bloomberg" indices effective as of 24 August 2021 (the "Effective Date"). As such, each Reference Index of the Funds would be renamed as of the Effective Date, as set out in the table below:

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****19. Significant events during the financial year cont/d**

Fund	Current Reference Index name	New Reference Index name
Xtrackers ESG USD Corporate Bond UCITS ETF	Bloomberg Barclays MSCI USD Liquid Investment Grade Corporate Sustainable and SRI Index	Bloomberg MSCI USD Liquid Investment Grade Corporate Sustainable and SRI Index
Xtrackers USD High Yield Corporate Bond UCITS ETF	Bloomberg Barclays US High Yield Very Liquid Index ex 144A	Bloomberg US High Yield Very Liquid Index ex 144A
Xtrackers USD Corporate Bond UCITS ETF	Bloomberg Barclays USD Liquid Investment Grade Corporate Index	Bloomberg USD Liquid Investment Grade Corporate Index

The Company notified shareholders on 6 September 2021 that Bloomberg Index Services Limited, in its capacity as Index Administrator of the below Funds resolved to rebrand “Bloomberg Barclays” fixed income indices to “Bloomberg” indices effective as of 24 August 2021 (the “Effective Date”). As such, each Reference Index of the Funds was renamed as of the Effective Date, as set out in the table below:

Fund	Current Reference Index name	New Reference Index name
Xtrackers EUR Corporate Green Bond UCITS ETF	Bloomberg Barclays MSCI EUR Corporate and Agency Green Bond Index	Bloomberg MSCI EUR Corporate and Agency Green Bond Index
Xtrackers USD Corporate Green Bond UCITS ETF	Bloomberg Barclays MSCI USD Corporate and Agency Green Bond Index	Bloomberg MSCI USD Corporate and Agency Green Bond Index

The Company notified shareholders on 8 September 2021 about the proposal of the Directors to change the Reference Index of Xtrackers FTSE All-World ex UK UCITS ETF from the FTSE All-World ex UK Index to the MSCI EM Select ESG Screened Index and convened an extraordinary general meeting of shareholders (the “EGM”) on 6 October 2021 to approve the changes. The notice also informed shareholders of a proposed change to the name of the Fund to Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF and further changes as set out in the below tables. The resolution was passed. On 1 October, the Company notified shareholders that the changes were postponed, and a notice will be published on the Company’s website confirming the new effective date.

Share Class / ISIN	Current Management Company Fee	Current Platform Fee	Current All-in Fee	New Management Company Fee	New Platform Fee	New All-in Fee
1C / IE00BM67HJ62	up to 0.20% per annum	0.20% per annum	up to 0.40% per annum	up to 0.06% per annum	0.12% per annum	up to 0.18% per annum

Share Class / ISIN	Current Minimum Initial Investment Amount	New Minimum Initial Investment Amount	Current Minimum Additional Investment Amount	New Minimum Additional Investment Amount	Current Minimum Redemption Amount	New Minimum Redemption Amount
1C / IE00BM67HJ62	30,000 Shares	GBP 50,000	30,000 Shares	GBP 50,000	30,000 Shares	GBP 50,000

The Company notified shareholders on 8 September 2021 about the proposal of the Directors to change the Reference Index of Xtrackers JPX-NIKKEI 400 UCITS ETF from the JPX-Nikkei Index 400 to the MSCI Japan Select ESG Screened Index and convened an extraordinary general meeting of shareholders (the “EGM”) on 6 October 2021 to approve the changes. The notice also informed shareholders of a proposed change to the name of the Fund to Xtrackers MSCI Japan ESG Screened UCITS ETF and further changes as set out in the below tables. The resolution was passed in the EGM and the changes became effective as of 20 October 2021.

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****19. Significant events during the financial year cont/d**

Share Class / ISIN	Old Management Company Fee	Old All-in Fee	New Management Company Fee	Platform Fee (no change)	New All-in Fee
1D / IE00BPVLQD13	up to 0.10% per annum	up to 0.20% per annum	up to 0.05% per annum	0.10% per annum	up to 0.15% per annum
2D-GBP Hedged / IE00BPVLQF37	up to 0.20% per annum	up to 0.30% per annum	up to 0.15% per annum	0.10% per annum	up to 0.25% per annum
3C-EUR Hedged / IE00BRB36B93	up to 0.20% per annum	up to 0.30% per annum	up to 0.15% per annum	0.10% per annum	up to 0.25% per annum
4C-USD Hedged / IE00BTGD1B38	up to 0.20% per annum	up to 0.30% per annum	up to 0.15% per annum	0.10% per annum	up to 0.25% per annum

Share Class / ISIN	Old Minimum Initial Investment Amount	New Minimum Initial Investment Amount	Old Minimum Additional Investment Amount	New Minimum Additional Investment Amount	Old Minimum Redemption Amount	New Minimum Redemption Amount
1D / IE00BPVLQD13	100,000 Shares	JPY 5,000,000	100,000 Shares	JPY 5,000,000	100,000 Shares	JPY 5,000,000
2D – GBP Hedged / IE00BPVLQF37	100,000 Shares	GBP 50,000	100,000 Shares	GBP 50,000	100,000 Shares	GBP 50,000
3C – EUR Hedged / IE00BRB36B93	100,000 Shares	EUR 50,000	100,000 Shares	EUR 50,000	100,000 Shares	EUR 50,000
4C – USD Hedged / IE00BTGD1B38	100,000 Shares	USD 50,000	100,000 Shares	USD 50,000	100,000 Shares	USD 50,000

The Company notified shareholders on 8 September 2021 about the proposal of the Directors to change the Reference Index of Xtrackers MSCI AC World UCITS ETF from the MSCI ACWI EUR Index to the MSCI ACWI Select ESG Screened Index and convened an extraordinary general meeting of shareholders (the “EGM”) on 6 October 2021 to approve the changes. The notice also informed shareholders of a proposed change to the name of the Fund to Xtrackers MSCI AC World ESG Screened UCITS ETF and further changes as set out in the below table. The resolution was passed in the EGM and the changes became effective as of 20 October 2021.

Share Class / ISIN	Old Minimum Initial Investment Amount	New Minimum Initial Investment Amount	Old Minimum Additional Investment Amount	New Minimum Additional Investment Amount	Old Minimum Redemption Amount	New Minimum Redemption Amount
1C / IE00BGHQ0G80	60,000 Shares	EUR 50,000	60,000 Shares	EUR 50,000	60,000 Shares	EUR 50,000

The Company notified shareholders on 8 September 2021 about the proposal of the Directors to change the Reference Index of Xtrackers MSCI EMU Minimum Volatility UCITS ETF from the MSCI EMU Minimum Volatility (EUR) Index to the MSCI EMU Select ESG Screened Index and convened an extraordinary general meeting of shareholders (the “EGM”) on 6 October 2021 to approve the changes. The notice also informed shareholders of a proposed change to the name of the Fund to Xtrackers MSCI EMU ESG Screened UCITS ETF and further changes as set out in the below tables. As no quorum was present at the EGM, the meeting was adjourned to 13 October 2021 (the “New EGM”). The New EGM was quorate, the resolution passed and the changes became effective as of 20 October 2021.

Share Class / ISIN	Old Management Company Fee	Old Platform Fee	Old All-in Fee	New Management Company Fee	New Platform Fee	New All-in Fee
1D / IE00BDGN9Z19	up to 0.15% per annum	up to 0.10% per annum	up to 0.25% per annum	up to 0.04% per annum	up to 0.08% per annum	up to 0.12% per annum

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****19. Significant events during the financial year cont/d**

Share Class / ISIN	Old Minimum Initial Investment Amount	New Minimum Initial Investment Amount	Old Minimum Additional Investment Amount	New Minimum Additional Investment Amount	Old Minimum Redemption Amount	New Minimum Redemption Amount
1D / IE00BDGN9Z19	50,000 Shares	EUR 50,000	50,000 Shares	EUR 50,000	50,000 Shares	EUR 50,000

The Company notified shareholders on 8 September 2021 about the proposal of the Directors to change the Reference Index of Xtrackers MSCI World High Dividend Yield UCITS ETF from the MSCI World High Dividend Yield Index to the MSCI World Select ESG Screened Index and convened an extraordinary general meeting of shareholders (the "EGM") on 6 October 2021 to approve the changes. The notice also informed shareholders of a proposed change to the name of the Fund to Xtrackers MSCI World ESG Screened UCITS ETF and further changes as set out in the below tables. As no quorum was present at the EGM, the meeting was adjourned to 13 October 2021 (the "New EGM"). The New EGM was quorate, the resolution passed and the changes became effective as of 20 October 2021.

Share Class / ISIN	Old Management Company Fee	Old All-in Fee	New Management Company Fee	Platform Fee	New All-in Fee
1D / IE00BCHWNQ94	Up to 0.19% per annum	Up to 0.29% per annum	Up to 0.09% per annum	Up to 0.10% per annum (no change)	Up to 0.19% per annum

Share Class / ISIN	Old Minimum Initial Investment Amount	New Minimum Initial Investment Amount	Old Minimum Additional Investment Amount	New Minimum Additional Investment Amount	Old Minimum Redemption Amount	New Minimum Redemption Amount
1D / IE00BCHWNQ94	150,000 Shares	USD 50,000	150,000 Shares	USD 50,000	150,000 Shares	USD 50,000

The Company notified shareholders on 8 September 2021 about the proposal of the Directors to change the Reference Index of Xtrackers Russell Midcap UCITS ETF from the Russell Midcap Index to the MSCI USA Select ESG Screened Index and convened an extraordinary general meeting of shareholders (the "EGM") on 6 October 2021 to approve the changes. The notice also informed shareholders of a proposed change to the name of the Fund to Xtrackers MSCI USA ESG Screened UCITS ETF and further changes as set out in the below tables. The resolution was passed in the EGM and the changes became effective as of 20 October 2021.

Share Class / ISIN	Old Management Company Fee	Old Platform Fee	Old All-in Fee	New Management Company Fee	New Platform Fee	New All-in Fee
1C / IE00BJZ2DC62	Up to 0.15% per annum	0.20% per annum	Up to 0.35% per annum	Up to 0.01% per annum	Up to 0.06% per annum	Up to 0.07% per annum

Share Class / ISIN	Old Minimum Initial Investment Amount	New Minimum Initial Investment Amount	Old Minimum Additional Investment Amount	New Minimum Additional Investment Amount	Old Minimum Redemption Amount	New Minimum Redemption Amount
1C / IE00BJZ2DC62	50,000 Shares	USD 50,000	50,000 Shares	USD 50,000	50,000 Shares	USD 50,000

The Company notified shareholders on 10 September 2021 about certain changes implemented by the Index Administrator to the Reference Index methodology of Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF. With effect from 31 August 2021, following the application of financial screening criteria, the Reference Index would normalize country weights such that they add up to 100% and rank countries which are still eligible for inclusion by their MSCI ESG Government Ratings. Starting with the lowest MSCI ESG

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****19. Significant events during the financial year cont/d**

Government Ratings, countries are excluded until the cumulative market value weight of such exclusions reaches a minimum 20% threshold. The remaining eligible countries are then normalized again so that the cumulative weightings in the relevant Reference Index add up to 100%.

The Company notified English and Swedish shareholders on 11 November 2021 that with effect from 14 December 2021 that share classes 1C (IE00BJ0KDQ92) of Xtrackers MSCI World UCITS ETF and 1C (IE00BJZ2DD79) of Xtrackers Russell 2000 UCITS ETF were delisted from United Kingdom Cboe Europe Limited.

The Management Company Fee and All-in Fee for the 3C-MXN Hedged share class (ISIN: IE00BM97MV06) of Xtrackers US Treasuries Ultrashort Bond UCITS ETF were amended with effect from 1 August 2021, as set out in the table below:

<b>Old Management Company Fee</b>	<b>New Management Company Fee</b>	<b>Platform Fee (no change)</b>	<b>Old All-in Fee</b>	<b>New All-in Fee</b>
Up to 0.06% per annum	Up to 0.04% per annum	0.06% per annum	Up to 0.12% per annum	Up to 0.10% per annum

The Management Company Fee for the 1C share class (ISIN: IE00BFMKQC67) of Xtrackers USD Corporate Bond UCITS ETF was partially waived from 3 September 2020 until 2 September 2021, and as a result the All-in Fee was also reduced during this period. With effect from 3 September 2021, the waiver turned into a permanent fee reduction, as set out in the table below:

<b>Old Management Company Fee</b>	<b>New Management Company Fee</b>	<b>Platform Fee (no change)</b>	<b>Old All-in Fee</b>	<b>New All-in Fee</b>
Up to 0.06% per annum	Up to 0.02% per annum	Up to 0.10% per annum	Up to 0.16% per annum	Up to 0.12% per annum

The Management Company Fee and All-in Fee for the 1C share class (ISIN: IE00BNKF6C99) of Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF were amended with effect from 1 September 2021, as set out in the table below:

<b>Old Management Company Fee</b>	<b>New Management Company Fee</b>	<b>Platform Fee (no change)</b>	<b>Old All-in Fee</b>	<b>New All-in Fee</b>
Up to 0.18% per annum	Up to 0.08% per annum	0.12% per annum	Up to 0.30% per annum	Up to 0.20% per annum

The Management Company Fee and All-in Fee for the 2D-EUR Hedged share class (ISIN: IE00BD4DXB77) of Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF were amended with effect from 1 October 2021, as set out in the table below:

<b>Old Management Company Fee</b>	<b>New Management Company Fee</b>	<b>Platform Fee (no change)</b>	<b>Old All-in Fee</b>	<b>New All-in Fee</b>
Up to 0.45% per annum	Up to 0.40% per annum	0.10% per annum	Up to 0.55% per annum	Up to 0.50% per annum

The Management Company Fee and All-in Fee for the 2C-EUR Hedged share class (ISIN: IE00BG04LT92) of Xtrackers USD High Yield Corporate Bond UCITS ETF were amended with effect from 14 October 2021, as set out in the table below:

<b>Old Management Company Fee</b>	<b>New Management Company Fee</b>	<b>Platform Fee (no change)</b>	<b>Old All-in Fee</b>	<b>New All-in Fee</b>
Up to 0.30% per annum	Up to 0.15% per annum	0.10% per annum	Up to 0.40% per annum	Up to 0.25% per annum

**XTRACKERS (IE) PLC****Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d****19. Significant events during the financial year cont/d**

The Management Company Fee and Platform Fee for the 1C share class (ISIN: IE00BG370F43) of Xtrackers MSCI Emerging Markets ESG UCITS ETF were amended with effect from 1 December 2021, as set out in the table below:

Old Management Company Fee	New Management Company Fee	Old Platform Fee	New Platform Fee	All-in Fee (no change)
Up to 0.15% per annum	Up to 0.05% per annum	Up to 0.10% per annum	Up to 0.20% per annum	Up to 0.25% per annum

The Management Company Fee and All-in Fee for the 1C share class (ISIN: IE00BDR5HN05) of Xtrackers USD High Yield Corporate Bond UCITS ETF were amended with effect from 13 December 2021, as set out in the table below:

Old Management Company Fee	New Management Company Fee	Platform Fee (no change)	Old All-in Fee	New All-in Fee
Up to 0.25% per annum	Up to 0.10% per annum	0.10% per annum	Up to 0.35% per annum	Up to 0.20% per annum

The following share classes launched during the financial year:

Fund	Share Class / ISIN	Launch Date
Xtrackers US Treasuries Ultrashort Bond UCITS ETF	3C - MXN Hedged / IE00BM97MV06	09 February 2021
Xtrackers USD Corporate Bond UCITS ETF	6C - MXN Hedged / IE00BMCFJ320	09 February 2021
Xtrackers MSCI USA UCITS ETF	1D / IE00BK1PV445	18 February 2021
Xtrackers USD Corporate Green Bond UCITS ETF	1D – GBP Hedged – IE000X63FXN4	14 October 2021
Xtrackers USD High Yield Corporate Bond UCITS ETF	2C – EUR Hedged – IE00BG04LT92	14 October 2021
Xtrackers MSCI Emerging Markets UCITS ETF	1D – IE000GWA2J58	3 November 2021
Xtrackers S&P 500 Equal Weight UCITS ETF	1D – GBP Hedged – IE000N5GJDD7	3 November 2021
Xtrackers S&P 500 Equal Weight UCITS ETF	2C – EUR Hedged – IE0002EI5AG0	3 November 2021
Xtrackers USD High Yield Corporate Bond UCITS ETF	1C - IE00BDR5HN05	13 December 2021

Prior to the discontinuation of Euro Overnight Index Average (EONIA) on 3 January 2022, all collateral documents with exposure to EONIA were transitioned to the new Euro Risk Free Rate, Euro Short-Term Rate (€STR).

The coronavirus has spread since January 2020 and has subsequently led to a serious economic crisis. The rapid proliferation of the virus was reflected in, among other things, significant price market distortions and substantially increased volatility at the same time. Restrictions on freedom of movement, repeated lockdown measures, production stoppages, as well as disrupted supply chains, are exerting major pressure on downstream economic processes, which caused global economic prospects to deteriorate considerably. In the interim, noticeable recoveries and some new highs were to be observed in the markets – due, among other factors, to monetary and fiscal policy support programs and extensive vaccination and testing campaigns. Nevertheless, the specific or possible medium-to-long term effects of the crisis on the economy, individual markets and sectors as well as the social implications in respect of the vigorous global spread of the virus or the emergence of various mutations and the associated high level of uncertainty at the time of preparing this report cannot be reliably assessed. There may therefore still be a significant impact on the Funds' assets. A high level of uncertainty exists in relation to the financial implications of the pandemic, as these are dependent on external factors such as the spread of the virus/emerging variants and the measures taken by individual governments and central banks, the successful stemming of the development of infection rates in connection with vaccination rates and the speedy and sustainable restart of the economy.



## XTRACKERS (IE) PLC

### Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d

#### 19. Significant events during the financial year cont/d

The Management Company is therefore continuing its efforts, within the framework of its risk management strategy, to assess these uncertainties and their possible impact on the activities, liquidity and performance of the Funds. The Board of Directors is ensuring that the Management Company is taking all measures deemed appropriate to protect investor interests to the greatest possible extent. In coordination with the service providers, the Board of Directors observed the consequences of the coronavirus crisis and adequately included its impact on the Funds and the markets in which the Funds invests into its decision-making processes. As of the date of this report, no significant redemption requests had been made in respect of the Funds the effects on the Fund's share certificate transactions are continuously monitored by the Management Company; the performance capability of the most important service providers did not experience any significant impairment. In this context, the Board of Directors satisfied itself in line with numerous national guidelines and following discussions with the most important service providers (especially the Depositary, the Investment Manager, The Sub-Portfolio Managers and the Administrator) that the measures taken and the business continuity plans put in place (including extensive hygiene measures on the premises, restrictions on business travel and events, precautions to ensure the reliable and smooth running of business processes in the event of a suspected case of coronavirus infection, expansion of the technical options for mobile working) will curb the currently foreseeable or ongoing operational risks and will ensure that the Funds' activities will not be disrupted.

There were no other significant events during the financial year.

#### 20. Significant events after the financial year end

The Company notified shareholders on 7 January 2022 about the proposal of the Directors to change the Reference Index and Index Administrator of Xtrackers iBoxx USD Corporate Bond Yield Plus UCITS ETF as set out in the below tables and convened an extraordinary general meeting of shareholders (the "EGM") on 4 February 2022 to approve the changes. The notice also informed shareholders of a proposed change to the name of the Fund to Xtrackers ESG USD Corporate Bond Short Duration UCITS ETF and further changes as set out in the below tables. The changes became effective as of 23 February 2022.

Old Fund Name	New Fund Name	Old Reference Index	New Reference Index	Old Index Administrator	New Index Administrator
Xtrackers iBoxx USD Corporate Bond Yield Plus UCITS ETF	Xtrackers ESG USD Corporate Bond Short Duration UCITS ETF	Markit iBoxx USD Corporates 1-20 Yield Plus Index	Bloomberg MSCI USD Corporate Sustainable and SRI 0-5 Years Index	IHS Markit Benchmark Administration Limited	Bloomberg Index Services Limited

Share Class / ISIN	Old Management Company Fee	Old All-in Fee	Platform Fee (no change)	New Management Company Fee	New All-in Fee
1D / IE00BF8J5974	up to 0.15% per annum	up to 0.25% per annum	Up to 0.10% per annum	up to 0.06% per annum	Up to 0.16% per annum
2C – EUR Hedged / IE00BFMKQ930	Up to 0.20% per annum	Up to 0.30% per annum	Up to 0.10% per annum	Up to 0.11% per annum	Up to 0.21% per annum

The Company notified Shareholders on 2 February 2022 that the following distributions will be paid on 2 March 2022:

Fund	Class	Rate per unit
Xtrackers MSCI World UCITS ETF	1D	USD 0.2137
Xtrackers USD Corporate Bond UCITS ETF	1D	USD 0.1311
Xtrackers USD High Yield Corporate Bond UCITS ETF	1D	USD 0.1917

## XTRACKERS (IE) PLC

### Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d

#### 20. Significant events after the financial year end cont/d

The Company notified shareholders on 14 February 2022 that Bloomberg Index Services Limited, in its capacity as Index Administrator of the Reference Index of Xtrackers ESG USD Corporate Bond UCITS ETF and Xtrackers iBoxx USD Corporate Bond Yield Plus UCITS ETF (was renamed to Xtrackers ESG USD Corporate Bond Short Duration UCITS ETF), has resolved to make certain changes to the environmental, social and governance components of the index methodology of each Reference Index. The Changes became effective as of 28 February 2022.

The following funds launched on the 17 February 2022:

Fund	Share Class / ISIN
Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF	1C / IE000Y6L6LE6
Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF	1C / IE000UZCJS58

Alex McKenna resigned as a Director with effect from 23 February 2022.

At the time of preparing this report, the Board of Directors is of the opinion that there are no signs indicating any doubt on the ability of the Funds to continue as a going concern, nor were there any liquidity problems for the Funds. We refer to the escalating situation between the Russian Federation and Ukraine and the potential for additional sanctions to be imposed. We continue to closely monitor the situation and its potential impact on the Company's Sub-Funds.

The Company had very little Russian exposure with only €160.04 million AUM as of 23 February 2022 in its Emerging Markets Equity and Bond Funds at the beginning of the crisis. This exposure has since reduced to €1.56 million as of 11 March 2022 given that it has been decided to price Russian equities at memo value of 0.0001 and Russian Bonds with a significant discount.

Funds exposure to Russian Federation:

Portfolio Name	Portfolio Exposure (% of AuM) As of 23.02.2022	Portfolio Exposure (% of AuM) As of 11.03.2022	Portfolio Exposure (€ m) As of 23.02.2022	Portfolio Exposure (€ m) As of 11.03.2022
Xtrackers MSCI Emerging Markets UCITS ETF	2.47%	0.00%	142.48	0.00
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	1.96%	0.00%	4.29	0.00
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	0.58%	0.15%	2.49	0.59
Xtrackers ESG MSCI Emerging Markets UCITS ETF	0.45%	0.00%	5.18	0.00
Xtrackers FTSE All-World ex UK UCITS ETF	0.30%	0.01%	0.15	0.01
Xtrackers USD High Yield Corporate Bond UCITS ETF	0.28%	0.16%	1.64	0.96
Xtrackers MSCI AC World ESG Screened UCIST ETF	0.27%	0.00%	3.47	0.00
Xtrackers EUR Corporate Green Bond UCITS ETF	0.22%	0.00%	0.35	0.01

The Company also had very little Ukrainian exposure as there is only the Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF which holds Ukrainian assets in the form of government bonds and these equate to less than 1% of the AUM of the Fund as of 22 March 2022.

## **XTRACKERS (IE) PLC**

### **Notes to the Financial Statements for the financial year ended 31 December 2021 cont/d**

#### **20. Significant events after the financial year end cont/d**

The Company notified shareholders on 28 March 2022 that the changes to Xtrackers FTSE All-World ex UK UCITS ETF, described in the section above became effective as of 12 April 2022 and as a consequence, the fund changed its name to Xtrackers MSCI Emerging Markets ESG Screened UCITS ETF.

The Company notified shareholders on 29 March 2022 about the proposal of the Directors to change the Investment Objective of Xtrackers Portfolio Income UCITS ETF and convened an extraordinary general meeting of shareholders (the “EGM”) on 29 April 2022 to approve the changes. The notice also informed shareholders of a proposed change to the Investment Policy of the Fund. The changes are proposed to take effect on or around 17 May 2022.

There were no other significant events after the financial year end.

#### **21. Approval of the financial statements**

The financial statements were approved by the Directors on 20 April 2022.

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited)****A. Portfolio changes for the financial year ended 31 December 2021****Xtrackers EUR Credit 12.5 Swap UCITS ETF**

<b>Total Purchases for the financial year*</b>	<b>Coupon %</b>	<b>Maturity</b>	<b>Cost EUR</b>
United Kingdom (Government of)	1.23	22/11/2037	46,483,008
United Kingdom (Government of)	1.25	22/10/2041	42,785,721
United Kingdom (Government of)	0.25	22/03/2052	41,969,074
Italy (Republic of)	0.00	01/08/2034	37,926,000
United Kingdom (Government of)	3.25	22/01/2044	32,400,194
United Kingdom (Government of)	1.75	07/09/2037	32,219,307
United Kingdom (Government of)	0.13	10/08/2028	31,823,155
Spain (Kingdom of)	0.00	30/07/2030	24,041,500
Spain (Kingdom of)	0.00	30/07/2033	16,962,835
France (Republic of)	0.00	25/04/2038	12,353,460
Spain (Kingdom of)	0.00	30/07/2028	9,886,600
Italy (Republic of)	0.00	01/09/2040	9,211,340
Spain (Kingdom of)	0.00	30/07/2025	8,078,306
United Kingdom (Government of)	0.63	22/03/2040	5,278,560
United Kingdom (Government of)	0.13	22/03/2029	4,803,911
United Kingdom (Government of)	0.13	22/03/2046	4,705,891
Spain (Kingdom of)	0.00	31/10/2033	4,057,196
Italy (Republic of)	0.00	15/12/2021	2,805,068
Spain (Kingdom of)	0.00	30/07/2024	2,533,250

\* There were no other purchases during the financial year.

<b>Cumulative Sales in excess of 1 percent of total value of sales for the financial year</b>	<b>Coupon %</b>	<b>Maturity</b>	<b>Proceeds EUR</b>
United Kingdom (Government of)	1.13	22/11/2037	48,504,273
United Kingdom (Government of)	1.13	10/08/2028	32,015,090
Italy (Republic of)	0.00	01/08/2034	31,733,695
France (Republic of)	0.00	25/04/2038	30,777,931
United Kingdom (Government of)	1.25	22/10/2041	27,064,394
Spain (Kingdom of)	0.00	30/07/2030	24,418,750
France (Republic of)	0.00	25/10/2032	22,499,169
France (Republic of)	0.00	25/04/2024	18,643,642
France (Republic of)	0.00	25/04/2033	18,265,704
France (Republic of)	0.00	25/10/2026	18,260,011
Spain (Kingdom of)	0.00	30/07/2033	17,247,735
France (Republic of)	0.00	25/04/2032	17,087,844
United Kingdom (Government of)	0.25	22/03/2052	15,280,531
Germany (Federal Republic of)	0.00	04/01/2034	14,106,713
Germany (Federal Republic of)	0.00	15/08/2040	13,697,477
Germany (Federal Republic of)	0.00	04/07/2021	12,808,704
France (Republic of)	0.00	25/10/2038	12,317,277
Germany (Federal Republic of)	0.00	04/07/2030	11,864,596
Germany (Federal Republic of)	0.00	04/07/2023	10,065,508
Spain (Kingdom of)	0.00	30/07/2028	9,957,400
Germany (Federal Republic of)	0.00	04/07/2029	9,854,016
Italy (Republic of)	0.00	01/09/2040	9,134,602
Spain (Kingdom of)	0.00	30/07/2025	8,097,953
France (Republic of)	0.00	25/04/2027	6,037,916
Germany (Federal Republic of)	0.00	04/07/2024	5,930,915
United Kingdom (Government of)	3.25	22/01/2044	5,141,201

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers Portfolio Income UCITS ETF**

<b>Total Purchases for the financial year*</b>	<b>Cost EUR</b>
Xtrackers II iBoxx Eurozone Government Bond Yield Plus UCITS ETF	5,237,267
Xtrackers II Eurozone Inflation-Linked Bond UCITS ETF	4,991,317
Xtrackers II EUR Corporate Bond UCITS ETF	4,948,739
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	4,415,745
Xtrackers II Harvest China Government Bond UCITS ETF	4,126,627
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	2,264,521
Xtrackers MSCI World Quality UCITS ETF	1,662,841
Xtrackers USD Corporate Bond UCITS ETF	1,623,939
Xtrackers Stoxx Europe 600 UCITS ETF	1,509,532
Xtrackers MSCI Emerging Markets UCITS ETF	1,261,353
Xtrackers MSCI USA UCITS ETF	1,114,236
Xtrackers Euro Stoxx Quality Dividend UCITS ETF	908,161
Xtrackers MSCI Europe Small Cap UCITS ETF	537,695
Xtrackers Russell 2000 UCITS ETF	537,494

\* There were no other purchases during the financial year.

<b>Total Sales for the financial year*</b>	<b>Proceeds EUR</b>
Xtrackers II Eurozone Government Bond UCITS ETF	2,571,376
Xtrackers Euro Stoxx Quality Dividend UCITS ETF	1,677,830
Xtrackers Stoxx Europe 600 UCITS ETF	1,300,245
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	863,126
Xtrackers MSCI World Quality UCITS ETF	742,149
Xtrackers MSCI USA UCITS ETF	500,686
Xtrackers MSCI Europe Small Cap UCITS ETF	270,039
Xtrackers Russell 2000 UCITS ETF	197,696
Xtrackers MSCI Emerging Markets UCITS ETF	191,221
Xtrackers II Eurozone Inflation-Linked Bond UCITS ETF	136,756
Xtrackers II EUR Corporate Bond UCITS ETF	94,699
Xtrackers II iBoxx Eurozone Government Bond Yield Plus UCITS ETF	49,113
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	42,261
Xtrackers II Harvest China Government Bond UCITS ETF	15,156
Xtrackers USD Corporate Bond UCITS ETF	14,586

\* There were no other sales during the financial year.

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers MSCI Nordic UCITS ETF**

<b>Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year</b>	<b>Cost EUR</b>
Novo Nordisk	19,097,666
DSV Panalpina	5,664,462
Atlas Copco Class A Shares	5,359,168
Investor Class A Shares	4,738,660
Nordea Bank	4,547,066
Telefonaktiebolaget LM Ericsson	4,395,132
Volvo Class B Shares	4,312,804
Investor Class B Shares	3,996,356
Getinge	3,774,860
Assa Abloy	3,758,340
Evolution	3,745,165
Sandvik	3,710,022
Nokia	3,673,885
Vestas Wind Systems	3,599,709
Orsted	3,464,434
Genmab	3,361,818
Sinch	3,347,045
Sampo	3,319,583
Kone	3,306,575
Neste	3,128,081
Embracer Group	2,994,853
Hexagon	2,818,847
Skandinaviska Enskilda Banken	2,744,350
Equinor	2,744,113
Atlas Copco Class B Shares	2,639,989
EQT	2,583,546
UPM-Kymmene	2,542,739
Lifco	2,490,669
Essity	2,484,303
Coloplast	2,467,478
Sagax	2,460,708
Volvo Class A Shares	2,420,772
Nibe Industrier	2,258,678
Swedbank	2,190,370
Carlsberg	2,144,682
AP Moller - Maersk Class B Shares	2,074,192
Svenska Handelsbanken	2,072,194
Hennes & Mauritz	2,042,969

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers MSCI Nordic UCITS ETF cont/d**

<b>Cumulative Sales in excess of 1 percent of total value of sales for the financial year</b>	<b>Proceeds EUR</b>
Novo Nordisk	21,493,365
DSV Panalpina	5,529,708
Atlas Copco Class A Shares	4,836,738
Investor Class B Shares	4,532,859
Nordea Bank	4,424,361
Nokia	3,867,341
Volvo Class B Shares	3,824,810
Telefonaktiebolaget LM Ericsson	3,679,571
Vestas Wind Systems	3,449,586
Assa Abloy	3,383,908
Sandvik	3,322,848
Hexagon	3,105,102
Genmab	3,068,160
Orsted	3,065,388
ICA Gruppen	2,828,979
Equinor	2,757,453
Skandinaviska Enskilda Banken	2,749,902
Kone	2,745,030
Neste	2,691,891
Sampo	2,660,213
Evolution	2,637,987
Atlas Copco Class B Shares	2,395,971
Hennes & Mauritz	2,374,637
AP Moller - Maersk Class B Shares	2,325,378
Essity	2,317,675
Coloplast	2,313,444
Svenska Handelsbanken	2,312,576
UPM-Kymmene	2,254,105
Swedbank	2,170,972
Zalando	2,145,399
DNB Bank	2,076,085
Carlsberg	2,070,186
Nibe Industrier	2,046,319
Novozymes	1,825,416
EQT	1,764,833
Epiroc Class A Shares	1,686,895

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers Germany Mittelstand & MidCap UCITS ETF**

<b>Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year</b>	<b>Cost EUR</b>
Beiersdorf	4,293,480
MTU Aero Engines	4,284,654
Siemens Energy	4,225,621
Puma	2,094,968
Auto1 Group	1,672,853
Covestro	1,237,066
HeidelbergCement	1,148,381
TUI	1,093,839
Knorr-Bremse	1,090,552
Siemens Healthineers	969,107
HelloFresh	934,559
TeamViewer	847,028
LEG Immobilien	832,676
Carl Zeiss Meditec	741,100
KION Group	704,763
Scout24	648,817
Siltronic	596,365
GEA Group	532,085
Deutsche Lufthansa	529,262
Evonik Industries	518,206
thyssenkrupp	514,578
LANXESS	506,464
Bechtle	504,078
Evotec	500,686
Nemetschek	466,477
Rational	465,213
United Internet	428,439
<b>Cumulative Sales in excess of 1 percent of total value of sales for the financial year</b>	<b>Proceeds EUR</b>
Siemens Healthineers	5,964,858
HelloFresh	5,542,015
zooplus	1,453,411
HeidelbergCement	1,164,126
Scout24	860,956
OSRAM Licht	716,833
Dermapharm Holding	662,846
Siltronic	653,711
Hella GmbH & Co	649,503
Fuchs Petrolub	516,702
Deutsche EuroShop	453,292
LEG Immobilien	441,393
Jungheinrich	433,201
Metro	428,093
Evonik Industries	408,335
Carl Zeiss Meditec	406,257
Siltronic (GlobalWafers)	400,634
Covestro	328,289
United Internet	312,892
Puma	307,470
Knorr-Bremse	298,922



**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers MSCI North America High Dividend Yield UCITS ETF**

<b>Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year</b>	<b>Cost USD</b>
Comcast	980,114
QUALCOMM	770,926
Union Pacific	657,966
Johnson & Johnson	518,638
Analog Devices	444,560
Blackstone Group	415,394
Canadian National Railway	394,819
Home Depot	393,869
Procter & Gamble	389,303
Gilead Sciences	375,420
Pfizer	280,080
Cigna	279,264
Verizon Communications	265,861
Cisco Systems	265,702
Coca-Cola	263,826
Intel	255,817
PepsiCo	239,877
Eli Lilly & Co	234,974
AbbVie	234,924
AT&T	232,857
L3Harris Technologies	231,753
Northrop Grumman	227,489
Merck & Co	222,452
Exelon	220,511
Texas Instruments	207,363
McDonald's	201,918
Marathon Petroleum	199,265
Medtronic	198,035
Kinder Morgan	184,219
Honeywell International	179,477
Philip Morris International	178,576
NextEra Energy	178,170
Bristol-Myers Squibb	174,601

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers MSCI North America High Dividend Yield UCITS ETF cont/d**

<b>Cumulative Sales in excess of 1 percent of total value of sales for the financial year</b>	<b>Proceeds USD</b>
Raytheon Technologies	534,109
Target	450,434
Duke Energy	375,375
Home Depot	354,716
Gilead Sciences	326,912
Johnson & Johnson	324,832
Procter & Gamble	301,214
TC Energy	229,829
Pfizer	212,948
Eli Lilly & Co	197,565
Intel	197,445
Cisco Systems	174,008
PepsiCo	170,340
Coca-Cola	164,380
Verizon Communications	159,157
AbbVie	155,610
Walgreens Boots Alliance	154,753
QUALCOMM	154,644
Sysco	154,428
Merck & Co	151,015
McDonald's	139,390
Texas Instruments	136,481
NextEra Energy	132,164
AT&T	128,554
Honeywell International	120,371
Medtronic	116,706
PPL	107,386
Philip Morris International	107,308
BlackRock	107,207
Maxim Integrated Products	106,899
United Parcel Service	105,357
Bristol-Myers Squibb	105,154

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers MSCI AC World ESG Screened UCITS ETF****Largest Twenty Purchases for the financial year****Cost EUR**

Apple	20,912,841
Microsoft	17,841,240
Amazon.com	14,340,116
Alphabet Class A Shares	6,827,755
Meta Platforms	6,746,395
Tesla	6,489,370
Alphabet Class C Shares	6,441,432
Taiwan Semiconductor Manufacturing	4,759,800
NVIDIA	4,635,740
JPMorgan Chase & Co	4,093,022
Johnson & Johnson	3,967,942
UnitedHealth Group	3,686,015
Tencent Holdings	3,619,610
Visa	3,189,461
Nestle	3,060,396
Procter & Gamble	3,019,937
Berkshire Hathaway	2,834,948
Walt Disney	2,771,091
ASML Holding	2,761,298
Samsung Electronics	2,740,867

**Largest Twenty Sales for the financial year****Proceeds EUR**

Apple	7,942,751
Microsoft	6,171,335
Walmart	3,778,888
Amazon.com	3,654,281
Honeywell International	2,920,297
Philip Morris International	2,586,189
Raytheon Technologies	2,508,157
Alphabet Class C Shares	2,478,797
Boeing	2,057,544
Alphabet Class A Shares	2,048,263
Meta Platforms	1,974,530
Tesla	1,894,148
Royal Dutch Shell Class A Shares	1,828,399
NVIDIA	1,800,793
Lockheed Martin	1,736,916
Altria Group	1,539,507
Royal Dutch Shell Class B Shares	1,500,223
British American Tobacco	1,448,071
BHP Group	1,435,430
Airbus	1,392,175

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers MSCI USA UCITS ETF****Largest Twenty Purchases for the financial year****Cost USD**

Apple	111,657,818
Microsoft	88,488,769
Amazon.com	84,149,540
Tesla	42,551,695
Meta Platforms	33,958,696
Alphabet Class A Shares	32,881,153
Alphabet Class C Shares	32,473,416
JPMorgan Chase & Co	21,426,210
NVIDIA	21,337,670
Johnson & Johnson	20,322,449
Visa	17,236,567
UnitedHealth Group	17,163,976
Berkshire Hathaway	16,721,367
Procter & Gamble	15,847,759
Home Depot	15,675,075
Walt Disney	15,029,749
Mastercard	14,653,307
Bank of America	13,751,658
Walmart	13,482,741
salesforce.com	13,257,687

**Largest Twenty Sales for the financial year****Proceeds USD**

Apple	127,716,915
Microsoft	92,945,951
Amazon.com	64,851,719
Alphabet Class C Shares	39,167,614
Meta Platforms	36,634,448
Alphabet Class A Shares	32,840,211
Tesla	27,153,956
JPMorgan Chase & Co	23,665,215
Berkshire Hathaway	21,239,353
Johnson & Johnson	20,837,853
NVIDIA	19,927,805
UnitedHealth Group	18,300,043
Procter & Gamble	18,030,655
Visa	17,691,187
Home Depot	17,644,956
Bank of America	16,037,303
Mastercard	16,010,295
Walt Disney	14,890,044
PayPal Holdings	13,397,616
Intel	13,337,715

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers S&P 500 Equal Weight UCITS ETF****Largest Twenty Purchases for the financial year****Cost USD**

ViacomCBS	20,669,091
Penn National Gaming	20,543,971
Organon & Co	19,117,902
Moderna	18,163,040
Enphase Energy	17,468,173
PTC	16,214,463
Charles River Laboratories International	16,093,108
Monolithic Power Systems	15,791,757
Teledyne Technologies	15,732,472
Generac Holdings	15,382,088
Trimble	15,053,839
NXP Semiconductors	14,906,463
Gap	14,713,206
Caesars Entertainment	14,642,066
Citrix Systems	14,596,605
Global Payments	14,051,801
Las Vegas Sands	13,783,631
MarketAxess Holdings	13,745,737
Activision Blizzard	13,622,857
Twitter	13,619,134

**Largest Twenty Sales for the financial year****Proceeds USD**

ViacomCBS	20,657,755
Kansas City Southern	18,520,800
Analog Devices	16,955,467
Hanesbrands	16,850,292
Alexion Pharmaceuticals	16,335,861
ConocoPhillips	16,292,302
NVIDIA	15,673,415
Ford Motor	15,516,431
Fortinet	15,344,364
Devon Energy	15,290,835
Marathon Oil	14,873,144
Bath & Body Works	14,670,584
Diamondback Energy	14,456,936
FLIR Systems	14,391,963
Leggett & Platt	13,671,085
HollyFrontier	13,626,851
Perrigo	13,582,826
Arista Networks	13,498,704
Gartner	13,060,997
Western Union	12,879,723

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers MSCI World UCITS ETF****Largest Twenty Purchases for the financial year****Cost USD**

Apple	125,817,483
Microsoft	104,193,422
Amazon.com	94,507,197
Tesla	43,121,016
Meta Platforms	42,036,989
Alphabet Class A Shares	40,220,636
Alphabet Class C Shares	38,709,610
NVIDIA	26,705,401
JPMorgan Chase & Co	24,593,151
Johnson & Johnson	22,621,246
Visa	20,120,066
UnitedHealth Group	19,676,997
Berkshire Hathaway	19,092,632
Nestle	18,162,825
Home Depot	17,949,610
Procter & Gamble	17,829,029
Walt Disney	16,718,122
Mastercard	16,478,316
Bank of America	16,014,684
ASML Holding	15,938,470

**Largest Twenty Sales for the financial year****Proceeds USD**

Apple	75,681,729
Microsoft	55,716,832
Amazon.com	38,033,497
Alphabet Class C Shares	23,851,564
Meta Platforms	21,195,844
Alphabet Class A Shares	20,533,121
Tesla	16,612,018
JPMorgan Chase & Co	14,447,755
NVIDIA	12,849,624
Berkshire Hathaway	12,587,590
Johnson & Johnson	10,943,851
Home Depot	10,313,892
Bank of America	10,166,805
Nestle	9,981,719
Procter & Gamble	9,790,395
UnitedHealth Group	9,686,589
Visa	9,628,504
Oracle	8,855,427
ASML Holding	8,660,966
Mastercard	8,622,394

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF**

<b>Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year</b>	<b>Cost EUR</b>
Vonovia	1,655,035
Deutsche Wohnen	865,107
Sagax	758,557
LEG Immobilien	688,581
Castellum	676,669
Unibail-Rodamco-Westfield REIT	656,277
Aroundtown	533,168
Gecina REIT	488,024
Swiss Prime Site	481,175
Fastighets Balder	401,425
Samhallsbyggnadsbolaget i Norden	386,438
Warehouses De Pauw REIT	371,461
Cofinimmo REIT	370,474
PSP Swiss Property	346,524
Aedifica REIT	334,807
Klepierre REIT	303,353
Covivio REIT	285,340
Kojamo	277,918
Fabege	266,046
Corem Property Group	252,078
TAG Immobilien	247,979
Inmobiliaria Colonial Socimi REIT	240,838
Merlin Properties Socimi REIT	233,451
alstria office REIT	219,654
Allreal Holding	198,970
Wihlborgs Fastigheter	184,637
Entra	184,381
Grand City Properties	177,840
Wallenstam	175,266
ICADE REIT	174,685
Nyfosa	167,643
CA Immobilien Anlagen	161,828
ADO Properties	161,793
<b>Cumulative Sales in excess of 1 percent of total value of sales for the financial year</b>	<b>Proceeds EUR</b>
Deutsche Wohnen	2,936,217
Vonovia	1,873,100
Unibail-Rodamco-Westfield REIT	758,093
LEG Immobilien	557,116
Castellum	551,053
Aroundtown	486,420
Kungsleden	445,410
Entra	424,699
Gecina REIT	374,868
Swiss Prime Site	369,663
Fastighets Balder	323,481
Warehouses De Pauw REIT	284,316
Sagax	276,819
PSP Swiss Property	267,324
CA Immobilien Anlagen	263,503
Samhallsbyggnadsbolaget i Norden	261,334
Klepierre REIT	226,948
Fabege	223,852
Kojamo	219,724
Aedifica REIT	212,072
Cofinimmo REIT	209,629
Covivio REIT	207,095
Grand City Properties	203,811
TAG Immobilien	192,141
Merlin Properties Socimi REIT	174,835
alstria office REIT	174,010
Inmobiliaria Colonial Socimi REIT	159,131

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers MSCI World Minimum Volatility UCITS ETF****Largest Twenty Purchases for the financial year****Cost USD**

Verizon Communications	8,536,767
Logitech International	7,617,739
Roche Holding - Non-voting Rights	6,527,151
Givaudan	6,511,030
Expeditors International of Washington	6,377,056
Waste Management	6,328,627
Kroger	6,307,698
NextEra Energy	6,205,208
Nestle	6,074,600
Johnson & Johnson	5,879,633
Target	5,773,164
Vertex Pharmaceuticals	5,750,571
Amazon.com	5,593,313
PepsiCo	5,542,829
Newmont	5,525,842
Deutsche Telekom	5,434,541
Eurofins Scientific	5,090,468
McDonald's	4,837,810
Novo Nordisk	4,792,844
Alphabet	4,789,544

**Largest Twenty Sales for the financial year****Proceeds USD**

Barrick Gold	10,634,004
NextEra Energy	8,986,550
McDonald's	8,563,540
Eli Lilly & Co	8,448,442
Waste Management	8,375,065
Roche Holding - Non-voting Rights	8,251,940
Deutsche Telekom	7,379,842
Novo Nordisk	7,045,504
Allstate	6,912,526
Nestle	6,841,076
PepsiCo	6,824,967
Visa	6,677,772
Verizon Communications	6,439,660
Johnson & Johnson	6,303,003
Extra Space Storage REIT	5,877,658
Franco-Nevada	5,821,673
Republic Services	5,713,486
Vertex Pharmaceuticals	5,708,936
Newmont	5,673,389
Regeneron Pharmaceuticals	5,402,171



**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers MSCI World Momentum UCITS ETF****Largest Twenty Purchases for the financial year****Cost USD**

NVIDIA	49,191,980
Microsoft	48,841,229
JPMorgan Chase & Co	23,525,610
Apple	19,618,749
Tesla	18,271,518
Berkshire Hathaway	17,804,028
Bank of America	16,682,700
Walt Disney	16,506,540
ASML Holding	15,197,532
Adobe	14,588,567
Novo Nordisk	13,815,482
LVMH Moet Hennessy Louis Vuitton	13,804,536
Costco Wholesale	12,491,838
Thermo Fisher Scientific	12,218,142
Wells Fargo & Co	11,882,928
Eli Lilly & Co	11,694,106
Exxon Mobil	11,587,265
Intuit	11,384,396
Applied Materials	10,569,294
Comcast	10,435,061

**Largest Twenty Sales for the financial year****Proceeds USD**

Microsoft	31,388,565
Amazon.com	27,560,919
Meta Platforms	23,955,254
NVIDIA	21,786,073
Tesla	18,980,034
Walt Disney	13,441,257
PayPal Holdings	12,919,749
Adobe	9,811,140
Thermo Fisher Scientific	9,156,691
Comcast	9,134,885
Danaher	8,546,692
United Parcel Service	7,761,523
JPMorgan Chase & Co	7,746,677
Berkshire Hathaway	7,537,531
salesforce.com	7,465,952
Alphabet Class C Shares	7,392,782
Deere & Co	7,160,721
Applied Materials	6,689,211
Texas Instruments	6,431,007
Shopify	6,308,919

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers MSCI World Quality UCITS ETF****Largest Twenty Purchases for the financial year****Cost USD**

Meta Platforms	36,965,945
Microsoft	34,618,712
Apple	33,682,086
NIKE	26,975,893
NVIDIA	25,911,079
Johnson & Johnson	24,314,241
Alphabet Class A Shares	18,439,310
Alphabet Class C Shares	18,380,800
Roche Holding - Non-voting Rights	18,232,544
Target	16,889,506
ASML Holding	15,609,864
UnitedHealth Group	15,513,878
Nestle	15,472,228
Novo Nordisk	15,045,406
Visa	15,000,737
TotalEnergies	12,981,201
Blackstone Group	12,859,716
Adobe	12,848,427
Moderna	12,840,889
Mastercard	12,751,866

**Largest Twenty Sales for the financial year****Proceeds USD**

UnitedHealth Group	22,756,823
Microsoft	18,842,190
Walmart	13,343,281
Apple	12,720,630
Honeywell International	12,362,920
Charles Schwab	11,140,190
AbbVie	8,883,779
Alphabet Class C Shares	8,753,715
Booking Holdings	8,115,954
Alphabet Class A Shares	8,109,004
Exxon Mobil	7,625,026
TC Energy	6,832,129
Procter & Gamble	6,773,556
eBay	6,730,246
Stellantis	6,563,153
GlaxoSmithKline	5,956,038
Visa	5,709,457
Pfizer	5,528,266
Meta Platforms	5,366,068
Air Products & Chemicals	4,486,303

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers MSCI World Value UCITS ETF****Largest Twenty Purchases for the financial year****Cost USD**

Intel	37,640,179
AT&T	23,925,239
Micron Technology	20,371,318
Cisco Systems	17,479,366
International Business Machines	16,140,047
Toyota Motor	16,122,160
Verizon Communications	15,279,040
Broadcom	13,711,351
British American Tobacco	12,613,024
SoftBank Group	11,052,416
Hitachi	10,302,773
Pfizer	9,779,730
AbbVie	9,755,713
Citigroup	9,665,781
CVS Health	8,372,235
Fidelity National Information Services	8,188,827
Bristol-Myers Squibb	8,101,862
Novartis	7,981,474
General Motors	7,864,397
Daimler	7,616,224

**Largest Twenty Sales for the financial year****Proceeds USD**

Intel	18,055,359
Hitachi	10,942,835
SoftBank Group	10,515,357
Micron Technology	9,319,432
AT&T	9,302,525
International Business Machines	8,898,721
Toyota Motor	8,192,488
CVS Health	7,114,044
Pfizer	6,587,801
Cisco Systems	5,679,480
AbbVie	5,514,229
British American Tobacco	5,470,729
Broadcom	5,358,522
ITOCHU	4,969,246
Mitsubishi	4,727,891
General Motors	4,717,477
Cigna	4,592,101
Mitsui & Co	4,388,970
Citigroup	4,199,177
Anthem	4,115,207

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers MSCI GCC Select Swap UCITS ETF**

<b>Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year</b>	<b>Cost USD</b>
Thermo Fisher Scientific	2,651,911
ASML Holding	2,328,435
Ageas	1,952,763
Royal Dutch Shell	1,890,390
JPMorgan Chase & Co	1,731,756
ING Groep	1,695,853
Pfizer	1,645,633
Koninklijke Philips	1,615,648
Exxon Mobil	1,567,578
Microsoft	1,564,732
Intel	1,422,160
Bristol-Myers Squibb	1,402,700
Johnson & Johnson	1,316,651
Deutsche Post	1,274,370
Apple	1,268,730
Procter & Gamble	1,258,734
Nestle	1,253,512
Wells Fargo & Co	1,234,145
Bayerische Motoren Werke	1,207,498
CVS Health	1,204,048
QUALCOMM	1,187,402
Koninklijke Ahold Delhaize	1,178,683
Walmart	1,113,857
NIKE	1,054,224
Lockheed Martin	995,389
Zoom Video Communications	987,683
AstraZeneca	968,422
NVIDIA	947,515
UnitedHealth Group	941,318
Roku	939,405
Volkswagen	910,775
Morgan Stanley	910,217
FedEx	907,048
Bank of America	897,101
Wolters Kluwer	888,081
Akzo Nobel	888,048
Orkla	887,862
Telenet Group Holding	882,227
BlackRock	853,653
Verizon Communications	824,455
Booking Holdings	789,366
BASF	774,069
Lam Research	758,420

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers MSCI GCC Select Swap UCITS ETF cont/d**

<b>Cumulative Sales in excess of 1 percent of total value of sales for the financial year</b>	<b>Proceeds USD</b>
Royal Dutch Shell	2,859,138
ASML Holding	2,750,802
Thermo Fisher Scientific	2,619,960
ING Groep	2,574,029
JPMorgan Chase & Co	1,830,696
Aker	1,786,734
Akzo Nobel	1,705,569
Microsoft	1,689,808
Exxon Mobil	1,549,849
NIKE	1,475,325
NVIDIA	1,439,793
Bristol-Myers Squibb	1,423,876
Walmart	1,363,522
Bayer	1,321,086
Koninklijke Ahold Delhaize	1,309,694
QUALCOMM	1,303,587
UnitedHealth Group	1,230,735
CVS Health	1,206,527
Johnson & Johnson	1,182,746
Bayerische Motoren Werke	1,163,415
Apple	1,158,079
Pfizer	1,150,681
HUGO BOSS	1,084,992
Ageas	1,067,563
Lockheed Martin	1,045,779
Brenntag	1,042,509
Svenska Handelsbanken	1,007,677
Wolters Kluwer	995,032
Union Pacific	947,162
BlackRock	935,098
FedEx	931,613
Verizon Communications	819,545
Telenet Group Holding	803,303
Intel	796,617
Telefonaktiebolaget LM Ericsson	780,891
Swedbank	768,256
Bank of America	757,884

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers FTSE All-World ex UK UCITS ETF****Largest Twenty Purchases for the financial year****Cost GBP**

Berkshire Hathaway	85,886
Blackstone Group	53,479
Snowflake	49,213
Prosus	32,798
JD.com	31,184
Freeport-McMoRan	29,992
Canadian Pacific Railway	27,384
Roku	27,356
Pinterest	24,553
Xiaomi	23,383
Vantage Towers	23,322
Tesla	21,319
NetEase	20,797
CrowdStrike Holdings	20,345
Trade Desk	20,046
Hilton Worldwide Holdings	19,852
Peloton Interactive	19,653
WP Carey REIT	17,871
Datadog	17,859
Kuaishou Technology	17,205

**Largest Twenty Sales for the financial year****Proceeds GBP**

Apple	84,883
JD.com	42,194
Alphabet Class C Shares	28,877
Berkshire Hathaway	28,741
Kansas City Southern	27,736
CBRE Group	27,273
Alexion Pharmaceuticals	25,605
Prosus	24,562
NetEase	23,907
Xiaomi	23,664
Central Japan Railway	23,025
Deutsche Wohnen	22,569
JPMorgan Chase & Co	22,479
Techtronic Industries	21,986
Fortescue Metals Group	21,366
United Rentals	21,348
Bank of America	21,183
Nestle	18,486
China Mobile	18,281
Home Depot	17,759

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers S&P 500 UCITS ETF****Largest Twenty Purchases for the financial year****Cost USD**

Apple	29,805,126
Microsoft	27,976,453
Amazon.com	20,578,840
Meta Platforms	10,734,235
Alphabet Class A Shares	10,327,946
Alphabet Class C Shares	9,862,398
Tesla	9,328,966
Berkshire Hathaway	7,160,951
NVIDIA	6,517,057
JPMorgan Chase & Co	6,418,054
Johnson & Johnson	6,105,113
UnitedHealth Group	5,247,689
Visa	5,237,213
Moderna	5,105,426
Home Depot	4,720,523
Procter & Gamble	4,642,064
Walt Disney	4,406,809
Mastercard	4,319,102
PayPal Holdings	4,222,280
Bank of America	4,153,999

**Largest Twenty Sales for the financial year****Proceeds USD**

Apple	45,936,008
Microsoft	41,068,415
Amazon.com	29,045,224
Meta Platforms	15,488,052
Alphabet Class C Shares	14,923,885
Alphabet Class A Shares	14,467,726
Tesla	12,210,736
Berkshire Hathaway	11,507,571
JPMorgan Chase & Co	10,058,050
NVIDIA	9,099,596
Johnson & Johnson	8,927,715
Visa	7,690,593
UnitedHealth Group	7,559,177
Procter & Gamble	7,142,473
Home Depot	7,139,280
Bank of America	6,696,142
Walt Disney	6,589,345
Mastercard	6,465,568
PayPal Holdings	6,292,141
Adobe	5,328,500

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers Russell 2000 UCITS ETF****Largest Twenty Purchases for the financial year****Cost USD**

AMC Entertainment Holdings	8,392,059
Plug Power	4,561,611
Chesapeake Energy	4,190,262
Asana	3,911,049
fuboTV	3,157,514
Invitae	3,093,914
Open Lending	3,071,926
Scientific Games	2,975,245
Denbury	2,925,216
Alkermes	2,871,620
Bridgebio Pharma	2,858,438
Reata Pharmaceuticals	2,798,882
Multiplan	2,781,067
Kulicke & Soffa Industries	2,729,767
Murphy Oil	2,725,758
DigitalOcean Holdings	2,693,170
Nikola	2,661,540
Twist Bioscience	2,653,888
Equitrans Midstream	2,639,696
PagerDuty	2,636,275

**Largest Twenty Sales for the financial year****Proceeds USD**

Caesars Entertainment	15,019,216
Plug Power	12,591,147
Penn National Gaming	11,273,398
Novavax	10,126,415
GameStop	9,499,147
Darling Ingredients	9,086,721
Deckers Outdoor	8,692,267
RH	8,606,760
Lithia Motors	8,349,001
Builders FirstSource	7,753,694
Cleveland-Cliffs	7,613,683
Sunrun	7,588,513
Natera	7,350,080
Churchill Downs	6,732,492
Mirati Therapeutics	6,306,191
SiteOne Landscape Supply	6,300,900
YETI Holdings	5,903,303
Freshpet	5,695,573
Brooks Automation	5,673,698
Ultragenyx Pharmaceutical	5,570,429



**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers MSCI USA ESG Screened UCITS ETF****Largest Twenty Purchases for the financial year****Cost USD**

Apple	6,844,665
Microsoft	6,045,640
Amazon.com	4,262,950
Alphabet Class A Shares	2,342,579
Alphabet Class C Shares	2,282,033
Meta Platforms	2,243,823
Tesla	2,010,601
NVIDIA	1,514,566
JPMorgan Chase & Co	1,420,369
Johnson & Johnson	1,184,285
UnitedHealth Group	1,127,796
Visa	1,075,664
Berkshire Hathaway	1,047,494
Home Depot	1,046,861
Bank of America	997,790
Procter & Gamble	950,576
Mastercard	866,951
Walt Disney	851,567
Adobe	829,871
PayPal Holdings	792,109

**Largest Twenty Sales for the financial year****Proceeds USD**

Apple	878,933
Moderna	848,759
Ford Motor	807,609
Twilio	752,767
Freeport-McMoRan	720,123
Microsoft	681,885
KLA	677,580
Johnson Controls International	672,362
IDEXX Laboratories	664,937
Align Technology	654,000
CrowdStrike Holdings	649,642
Twitter	634,202
Chipotle Mexican Grill	625,946
Marvell Technology	618,688
MSCI	614,553
IHS Markit	606,829
Agilent Technologies	603,936
DocuSign	600,947
Dexcom	598,602
IQVIA Holdings	594,257

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers MSCI Japan ESG Screened UCITS ETF****Largest Twenty Purchases for the financial year****Cost JPY**

Toyota Motor	897,586,366
Sony	623,248,699
Keyence	482,098,841
SoftBank Group	248,769,142
Recruit Holdings	237,588,911
Tokyo Electron	221,864,527
SoftBank	220,464,679
Mitsubishi UFJ Financial Group	206,723,181
Shin-Etsu Chemical	187,711,754
FUJIFILM Holdings	185,653,150
Nintendo	178,973,661
Canon	166,767,772
Fast Retailing	162,831,567
KDDI	155,611,275
Takeda Pharmaceutical	148,028,778
Daikin Industries	145,066,287
Hoya	140,364,045
East Japan Railway	133,221,067
Nidec	132,583,086
Daiichi Sankyo	129,222,147

**Largest Twenty Sales for the financial year****Proceeds JPY**

Nippon Telegraph & Telephone	338,313,717
Mitsubishi UFJ Financial Group	291,888,183
Toyota Motor	277,586,468
Sony	276,464,854
Recruit Holdings	265,190,891
Seven & i Holdings	261,343,236
Keyence	238,361,802
Shin-Etsu Chemical	229,765,537
Hoya	228,323,362
Daikin Industries	209,924,090
Nidec	207,421,000
Tokyo Electron	198,766,880
SoftBank Group	190,643,500
Sumitomo Mitsui Financial Group	189,875,149
Hitachi	183,811,136
East Japan Railway	183,693,060
KDDI	182,182,655
Murata Manufacturing	180,716,712
Honda Motor	180,294,418
ITOCHU	179,840,003

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers USD Corporate Bond UCITS ETF****Largest Twenty Purchases for the financial year**

	<b>Coupon %</b>	<b>Maturity</b>	<b>Cost USD</b>
Bank of America	1.73	22/07/2027	2,720,794
Boeing	2.20	04/02/2026	2,314,441
GE Capital International Funding Unlimited	4.42	15/11/2035	2,276,497
Bank of America	2.69	22/04/2032	2,069,998
Verizon Communications	3.55	22/03/2051	1,989,664
Oracle	2.88	25/03/2031	1,802,159
JPMorgan Chase & Co	1.58	22/04/2027	1,779,306
Bank of America	2.30	21/07/2032	1,754,224
Goldman Sachs Group	2.38	21/07/2032	1,725,936
JPMorgan Chase & Co	3.33	22/04/2052	1,695,863
Goldman Sachs Group	2.62	22/04/2032	1,663,869
JPMorgan Chase & Co	2.58	22/04/2032	1,659,031
Broadcom	3.50	15/02/2041	1,618,130
Walmart	6.50	15/08/2037	1,612,564
Verizon Communications	1.45	20/03/2026	1,608,428
Verizon Communications	2.55	21/03/2031	1,559,570
Verizon Communications	3.70	22/03/2061	1,500,517
Goldman Sachs Group	1.95	21/10/2027	1,460,839
HSBC Holdings	2.80	24/05/2032	1,441,306
Citigroup	2.56	01/05/2032	1,407,318

**Largest Twenty Sales for the financial year**

	<b>Coupon %</b>	<b>Maturity</b>	<b>Proceeds USD</b>
GE Capital International Funding Unlimited	4.42	15/11/2035	5,170,712
Verizon Communications	2.36	15/03/2032	2,895,724
CVS Health	5.05	25/03/2048	2,168,286
Goldman Sachs Group	6.75	01/10/2037	2,160,789
Verizon Communications	4.52	15/09/2048	2,151,045
Anheuser-Busch / Anheuser-Busch InBev Worldwide	4.90	01/02/2046	2,098,288
Broadcom	3.14	15/11/2035	1,906,281
General Electric	6.75	15/03/2032	1,843,058
AbbVie	2.60	11/21/2024	1,839,359
Deutsche Telekom International Finance	8.75	15/06/2030	1,834,988
Boeing	5.81	01/05/2050	1,829,020
Credit Suisse	3.63	09/09/2024	1,778,329
Comcast	4.60	15/10/2038	1,774,160
Anheuser-Busch / Anheuser-Busch InBev Worldwide	4.70	01/02/2036	1,739,126
Wells Fargo & Co	2.40	10/30/2025	1,716,452
AbbVie	4.25	21/11/2049	1,694,538
AbbVie	2.95	21/11/2026	1,543,215
Wells Fargo & Co	5.01	04/04/2051	1,488,958
International Business Machines	3.00	05/15/2024	1,468,814
General Electric	4.35	05/01/2050	1,465,049

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers MSCI World Financials UCITS ETF****Largest Twenty Purchases for the financial year****Cost USD**

JPMorgan Chase & Co	85,815,429
Berkshire Hathaway	65,735,179
Bank of America	55,066,471
Wells Fargo & Co	31,901,065
AIA Group	27,755,251
Citigroup	26,368,303
Royal Bank of Canada	24,643,741
Commonwealth Bank of Australia	23,129,468
Morgan Stanley	22,488,644
Goldman Sachs Group	22,416,721
BlackRock	22,408,441
Toronto-Dominion Bank	21,836,340
HSBC Holdings	21,819,860
American Express	18,824,243
Charles Schwab	18,579,184
Allianz	18,475,087
S&P Global	16,600,190
US Bancorp	14,414,254
Truist Financial	14,249,588
Chubb	14,127,078

**Largest Twenty Sales for the financial year****Proceeds USD**

JPMorgan Chase & Co	60,007,062
Berkshire Hathaway	49,164,077
Bank of America	40,840,906
Wells Fargo & Co	23,807,481
Citigroup	17,923,448
Royal Bank of Canada	17,898,460
AIA Group	17,622,787
Morgan Stanley	16,833,230
BlackRock	16,823,163
Goldman Sachs Group	16,273,092
Commonwealth Bank of Australia	15,999,070
Toronto-Dominion Bank	15,763,522
HSBC Holdings	14,641,262
Charles Schwab	14,212,596
American Express	14,103,979
S&P Global	12,838,203
Allianz	12,441,417
PNC Financial Services Group	10,076,407
US Bancorp	10,024,365
Chubb	9,985,131

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers MSCI World Health Care UCITS ETF**

<b>Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year</b>	<b>Cost USD</b>
Johnson & Johnson	86,852,225
UnitedHealth Group	73,951,932
Roche Holding - Non-voting Rights	49,899,411
Pfizer	44,865,522
Abbott Laboratories	42,132,007
AbbVie	39,493,174
Novartis	39,334,750
Thermo Fisher Scientific	39,206,495
Merck & Co	38,680,198
Eli Lilly & Co	35,916,747
Danaher	33,457,556
Medtronic	32,886,824
AstraZeneca	30,323,557
Bristol-Myers Squibb	28,842,195
Novo Nordisk	28,081,983
Amgen	27,511,022
Sanofi	22,698,211
CVS Health	20,908,009
Intuitive Surgical	20,681,521
CSL	20,311,943
GlaxoSmithKline	18,973,086
Moderna	18,228,156
Anthem	17,988,895
Stryker	16,980,782
Zoetis	16,898,530
Gilead Sciences	16,767,297
Cigna	16,421,127
<b>Cumulative Sales in excess of 1 percent of total value of sales for the financial year</b>	<b>Proceeds USD</b>
Johnson & Johnson	36,762,864
UnitedHealth Group	34,388,273
Roche Holding - Non-voting Rights	22,632,409
Pfizer	20,523,714
Thermo Fisher Scientific	19,495,789
Eli Lilly & Co	18,981,149
Abbott Laboratories	18,564,059
AbbVie	16,830,734
Novartis	16,684,490
Merck & Co	16,627,006
Danaher	16,155,345
Novo Nordisk	15,125,188
AstraZeneca	14,557,217
Medtronic	14,094,270
Bristol-Myers Squibb	12,200,681
Amgen	11,745,026
Intuitive Surgical	9,785,412
Sanofi	9,495,179
CVS Health	9,432,563
Anthem	8,825,485
Moderna	8,680,225
CSL	8,406,561
GlaxoSmithKline	8,332,985
Zoetis	8,219,154
Cigna	7,842,419
Stryker	7,527,280
Gilead Sciences	7,377,118

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers MSCI World Consumer Staples UCITS ETF**

<b>Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year</b>	<b>Cost USD</b>
Nestle	31,984,679
Procter & Gamble	31,760,262
Walmart	20,748,443
Coca-Cola	20,713,391
PepsiCo	19,065,567
Costco Wholesale	16,139,817
Unilever	13,963,536
Philip Morris International	13,382,272
Diageo	9,972,746
L'Oreal	9,831,638
Altria Group	8,546,047
British American Tobacco	8,109,765
Mondelez International	8,031,316
Estee Lauder	6,730,515
Colgate-Palmolive	6,071,582
Reckitt Benckiser Group	5,922,154
Anheuser-Busch InBev	4,688,826
Danone	4,317,600
Kimberly-Clark	4,297,586
Pernod Ricard	4,079,809
Sysco	3,832,404

<b>Largest Twenty Sales for the financial year</b>	<b>Proceeds USD</b>
Nestle	18,879,211
Procter & Gamble	18,216,928
Coca-Cola	11,664,546
Walmart	10,911,627
PepsiCo	10,757,387
Costco Wholesale	9,150,905
Unilever	8,055,676
Philip Morris International	7,833,937
Diageo	5,687,539
L'Oreal	5,617,571
British American Tobacco	4,894,696
Altria Group	4,742,519
Mondelez International	4,735,658
Estee Lauder	3,602,125
Colgate-Palmolive	3,533,150
Reckitt Benckiser Group	3,277,525
Anheuser-Busch InBev	2,739,942
Kimberly-Clark	2,460,173
Pernod Ricard	2,363,290
Danone	2,290,067

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers MSCI World Energy UCITS ETF**

<b>Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year</b>	<b>Cost USD</b>
Exxon Mobil	211,699,430
Chevron	176,904,757
TotalEnergies	104,231,888
BP	75,881,757
Royal Dutch Shell Class A Shares	73,929,926
Enbridge	65,897,840
ConocoPhillips	65,517,803
Royal Dutch Shell Class B Shares	64,089,717
TC Energy	40,222,493
EOG Resources	37,368,130
Schlumberger	34,761,283
Pioneer Natural Resources	33,559,956
Canadian Natural Resources	32,495,526
Marathon Petroleum	31,560,762
Phillips 66	31,019,621
Kinder Morgan	29,025,331
Suncor Energy	28,673,843
Eni	27,079,282
Valero Energy	26,223,148
Williams	25,622,196
Occidental Petroleum	22,553,013
Neste	21,977,308
Coterra Energy	21,751,853
ONEOK	19,670,654
Equinor	17,481,914
Hess	17,217,243
Halliburton	17,035,458
Repsol	16,401,444
Baker Hughes	16,361,957
Cheniere Energy	16,323,348
<b>Cumulative Sales in excess of 1 percent of total value of sales for the financial year</b>	<b>Proceeds USD</b>
Exxon Mobil	62,423,383
Chevron	49,845,361
TotalEnergies	28,871,362
ConocoPhillips	22,916,067
BP	22,433,424
Royal Dutch Shell Class A Shares	21,130,781
Enbridge	19,488,697
Royal Dutch Shell Class B Shares	19,373,474
EOG Resources	11,967,500
TC Energy	11,696,214
Canadian Natural Resources	11,043,357
Schlumberger	10,537,342
Marathon Petroleum	10,188,020
Pioneer Natural Resources	9,452,042
Suncor Energy	9,442,027
Coterra Energy	8,623,109
Eni	8,269,268
Kinder Morgan	8,064,061
Phillips 66	7,863,307
Williams	7,861,210
Valero Energy	7,210,728
Occidental Petroleum	6,887,396
ONEOK	6,326,998
Devon Energy	5,780,441
Equinor	5,768,720
Neste	5,731,064
Cheniere Energy	5,668,100
Hess	5,170,076
Halliburton	4,916,794
Repsol	4,738,425

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers MSCI World Information Technology UCITS ETF****Largest Twenty Purchases for the financial year****Cost USD**

Apple	212,808,367
Microsoft	179,875,593
NVIDIA	46,631,898
Visa	34,001,731
Mastercard	28,242,938
ASML Holding	26,787,448
PayPal Holdings	25,538,937
Adobe	24,418,636
salesforce.com	24,103,385
Cisco Systems	20,395,946
Intel	20,066,169
Broadcom	18,608,377
Accenture	17,747,062
Texas Instruments	15,406,821
QUALCOMM	14,978,950
Shopify	14,520,353
Oracle	14,255,121
Intuit	13,134,412
SAP	13,012,683
Snowflake	12,583,546

**Largest Twenty Sales for the financial year****Proceeds USD**

Apple	191,975,657
Microsoft	150,217,129
NVIDIA	32,975,714
Visa	28,837,874
Mastercard	25,286,541
ASML Holding	23,265,448
PayPal Holdings	22,063,122
Intel	20,879,871
Adobe	20,080,328
salesforce.com	17,406,793
Cisco Systems	17,178,720
Oracle	16,510,863
Broadcom	15,127,789
Accenture	14,731,992
Texas Instruments	13,182,834
QUALCOMM	12,456,036
Shopify	10,738,922
SAP	10,659,548
Intuit	9,597,750
Applied Materials	9,538,513



**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers MSCI World Consumer Discretionary UCITS ETF****Largest Twenty Purchases for the financial year****Cost USD**

Amazon.com	140,958,354
Tesla	58,196,389
Home Depot	32,162,065
LVMH Moet Hennessy Louis Vuitton	19,592,725
NIKE	17,908,434
Toyota Motor	16,335,977
McDonald's	16,276,281
Lowe's	13,218,685
Starbucks	12,454,224
Sony	12,182,281
Target	10,488,129
Booking Holdings	8,582,997
Prosus	8,010,603
TJX	7,781,192
MercadoLibre	7,010,050
Daimler	6,839,062
General Motors	6,726,160
Adidas	6,242,969
Kering	5,720,639
Cie Financiere Richemont	5,456,569

**Largest Twenty Sales for the financial year****Proceeds USD**

Amazon.com	130,021,314
Tesla	49,752,418
Home Depot	31,199,964
LVMH Moet Hennessy Louis Vuitton	18,936,981
NIKE	17,196,572
Toyota Motor	16,653,119
McDonald's	15,897,468
Lowe's	13,706,851
Sony	12,434,509
Starbucks	12,246,202
Target	10,386,245
Booking Holdings	8,782,607
TJX	7,623,601
MercadoLibre	6,942,690
Daimler	6,923,525
General Motors	6,640,038
Adidas	6,318,654
Prosus	6,162,809
Kering	5,561,695
Cie Financiere Richemont	5,433,338

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers MSCI World Industrials UCITS ETF**

<b>Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year</b>	<b>Cost USD</b>
Honeywell International	15,212,941
Union Pacific	14,744,025
United Parcel Service	13,372,205
Boeing	12,649,862
Siemens	12,272,631
Raytheon Technologies	12,042,026
Caterpillar	11,800,286
3M	10,927,479
Deere & Co	10,366,592
General Electric	9,234,805
Lockheed Martin	9,016,643
Schneider Electric	8,626,658
Hitachi	7,979,292
Canadian National Railway	7,893,400
CSX	7,281,789
Airbus	7,211,543
Illinois Tool Works	6,935,899
FedEx	6,898,589
Recruit Holdings	6,824,688
Canadian Pacific Railway	6,751,077
Uber Technologies	6,705,881
Norfolk Southern	6,634,804
<b>Largest Twenty Sales for the financial year</b>	<b>Proceeds USD</b>
Honeywell International	19,190,612
Union Pacific	18,927,850
United Parcel Service	15,996,734
Raytheon Technologies	15,114,213
Siemens	15,110,358
Boeing	14,932,180
Caterpillar	13,695,241
3M	13,334,451
Deere & Co	12,359,175
Lockheed Martin	11,277,055
Schneider Electric	10,808,327
Canadian National Railway	9,874,336
CSX	9,227,531
Airbus	8,899,161
General Electric	8,839,497
Illinois Tool Works	8,613,041
Recruit Holdings	8,515,922
Norfolk Southern	8,337,434
FedEx	8,158,944
ABB	8,035,597

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers MSCI World Communication Services UCITS ETF****Largest Twenty Purchases for the financial year****Cost USD**

Meta Platforms	68,746,396
Alphabet Class A Shares	63,845,533
Alphabet Class C Shares	63,619,046
Walt Disney	31,112,794
Comcast	23,814,517
Netflix	22,320,168
Verizon Communications	21,711,546
AT&T	19,269,416
SoftBank Group	11,007,524
Charter Communications	8,518,547
T-Mobile	8,082,873
Activision Blizzard	6,737,628
Nintendo	6,146,425
Deutsche Telekom	6,131,213
Snap	6,052,630
Twitter	5,134,457
KDDI	4,711,812
Vodafone Group	4,418,173
Roku	4,253,453
Pinterest	4,011,901

**Largest Twenty Sales for the financial year****Proceeds USD**

Meta Platforms	91,186,275
Alphabet Class C Shares	88,003,532
Alphabet Class A Shares	86,963,035
Walt Disney	37,817,508
Comcast	29,899,896
Netflix	28,157,614
Verizon Communications	27,387,693
AT&T	24,070,624
SoftBank Group	13,784,167
Charter Communications	11,820,644
T-Mobile	9,695,432
Activision Blizzard	8,117,162
Deutsche Telekom	7,861,396
Nintendo	7,398,073
Snap	7,161,439
KDDI	6,030,641
Twitter	5,640,592
Vodafone Group	5,462,999
Electronic Arts	4,908,651
Roku	4,852,058

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers MSCI World Materials UCITS ETF**

<b>Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year</b>	<b>Cost USD</b>
Linde	33,183,720
BHP Group - Australia listing	24,635,884
Rio Tinto - England listing	21,357,122
Air Liquide	18,149,097
BASF	17,555,402
Sherwin-Williams	15,293,226
BHP Group - England listing	14,685,971
Air Products & Chemicals	14,238,208
Shin-Etsu Chemical	13,925,799
Ecolab	12,743,182
Anglo American	12,393,606
Freeport-McMoRan	12,042,189
DuPont de Nemours	11,974,785
International Flavors & Fragrances	11,952,999
Newmont	11,691,190
Dow	10,812,458
Sika	9,639,854
Glencore	9,380,455
Barrick Gold	9,075,295
Givaudan	9,006,708
CRH	8,600,122
PPG Industries	8,496,950
Rio Tinto - Australia listing	7,867,073
Corteva	7,715,876
Nutrien	7,429,956
Koninklijke DSM	7,146,499
Holcim	7,087,310
Fortescue Metals Group	6,789,506
Ball	6,550,334
LyondellBasell Industries	6,372,710

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers MSCI World Materials UCITS ETF cont/d**

<b>Cumulative Sales in excess of 1 percent of total value of sales for the financial year</b>	<b>Proceeds USD</b>
Linde	35,890,678
BHP Group - Australia listing	23,312,603
Rio Tinto - England listing	20,007,351
Air Liquide	18,950,516
Sherwin-Williams	16,737,932
BASF	16,626,738
Air Products & Chemicals	14,799,222
Shin-Etsu Chemical	14,269,103
BHP Group - England listing	14,211,504
DuPont de Nemours	13,700,253
Ecolab	12,944,861
Freeport-McMoRan	11,968,524
Anglo American	11,551,924
Newmont	11,344,634
Sika	10,849,483
Dow	10,397,741
Givaudan	10,110,920
Glencore	10,025,666
International Flavors & Fragrances	9,878,768
PPG Industries	8,892,358
CRH	8,877,672
Barrick Gold	8,645,615
Nutrien	8,018,617
Koninklijke DSM	7,895,778
Corteva	7,670,979
Rio Tinto - Australia listing	7,461,131
Holcim	6,849,586
Ball	6,680,506
Nucor	6,426,498
Franco-Nevada	6,254,353
Fortescue Metals Group	6,188,738
LyondellBasell Industries	6,078,869

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers MSCI World Utilities UCITS ETF**

<b>Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year</b>	<b>Cost USD</b>
NextEra Energy	30,387,104
Duke Energy	15,412,334
Enel	15,248,469
Iberdrola	14,865,177
Southern	13,135,119
Dominion Energy	12,039,117
National Grid	8,867,782
Exelon	8,821,278
American Electric Power	8,537,844
Sempra Energy	8,219,964
Xcel Energy	7,184,385
Public Service Enterprise Group	6,159,272
American Water Works	5,898,424
Eversource Energy	5,895,562
Orsted	5,866,717
WEC Energy Group	5,812,796
E.ON	5,307,566
Consolidated Edison	5,091,579
Engie	5,078,568
RWE	4,799,286
DTE Energy	4,754,843
SSE	4,341,359
PPL	4,323,087
Edison International	4,268,886
Ameren	4,171,147
Fortis	4,088,047
Entergy	4,061,165
FirstEnergy	3,905,361
CMS Energy	3,512,669
Hong Kong & China Gas	3,489,504
AES	3,285,045
Veolia Environnement	3,257,415

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers MSCI World Utilities UCITS ETF cont/d**

<b>Cumulative Sales in excess of 1 percent of total value of sales for the financial year</b>	<b>Proceeds USD</b>
NextEra Energy	28,106,284
Duke Energy	13,842,229
Iberdrola	13,209,792
Enel	12,998,323
Southern	12,194,568
Dominion Energy	11,170,919
National Grid	8,421,165
Exelon	8,419,331
American Electric Power	7,635,855
Sempra Energy	7,402,128
Xcel Energy	6,453,667
Public Service Enterprise Group	5,652,179
American Water Works	5,483,338
Eversource Energy	5,258,266
WEC Energy Group	5,256,699
E.ON	5,085,293
Orsted	4,832,763
Engie	4,793,204
Consolidated Edison	4,680,656
RWE	4,419,370
DTE Energy	4,356,258
SSE	4,065,259
PPL	4,015,615
Edison International	3,990,917
Ameren	3,829,771
Fortis	3,792,696
Entergy	3,791,941
FirstEnergy	3,668,518
Veolia Environnement	3,468,516
CMS Energy	3,228,767
Hong Kong & China Gas	3,161,417
AES	2,995,780

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF**

<b>Largest Twenty Purchases for the financial year</b>	<b>Coupon %</b>	<b>Maturity</b>	<b>Cost USD</b>
Russia (Federation of)	7.50	31/03/2030	3,762,626
Colombia (Government of)	5.00	15/06/2045	2,873,519
Russia (Federation of)	5.63	04/04/2042	2,861,743
Chile (Government of)	3.24	06/02/2028	2,559,097
Uruguay (Government of)	5.10	18/06/2050	2,553,672
Chile (Government of)	3.10	07/05/2041	2,552,818
Peru (Government of)	2.78	23/01/2031	2,479,732
Uruguay (Government of)	4.98	20/04/2055	2,278,595
Qatar (Government of)	5.10	23/04/2048	2,265,591
Abu Dhabi (Government of)	3.88	16/04/2050	2,225,600
Panama (Government of)	6.70	26/01/2036	2,221,026
Uruguay (Government of)	4.38	23/01/2031	2,082,965
Ecuador (Government of)	1.00	31/07/2035	2,009,209
Brazil (Government of)	5.00	27/01/2045	1,955,427
Panama (Government of)	4.50	16/04/2050	1,819,204
Oman (Government of)	6.00	01/08/2029	1,814,949
Brazil (Government of)	4.75	14/01/2050	1,799,577
Panama (Government of)	4.50	01/04/2056	1,766,105
Panama (Government of)	3.87	23/07/2060	1,758,261
Chile (Government of)	2.55	27/01/2032	1,723,113
<b>Largest Twenty Sales for the financial year</b>	<b>Coupon %</b>	<b>Maturity</b>	<b>Proceeds USD</b>
Russia (Federation of)	7.50	31/03/2030	2,891,304
Saudi (Government of)	4.50	26/10/2046	2,791,791
Kuwait (Government of)	3.50	20/03/2027	2,074,012
Russia (Federation of)	5.63	04/04/2042	2,048,444
Saudi (Government of)	4.63	04/10/2047	1,874,800
Qatar (Government of)	5.10	23/04/2048	1,861,503
Saudi (Government of)	3.25	26/10/2026	1,796,231
Abu Dhabi (Government of)	3.88	16/04/2050	1,768,782
KSA Sukuk	3.63	20/04/2027	1,703,266
Qatar (Government of)	3.75	16/04/2030	1,656,519
Saudi (Government of)	3.63	04/03/2028	1,612,038
Dominica (Republic of)	4.88	23/09/2032	1,567,239
Saudi (Government of)	4.50	17/04/2030	1,544,906
Saudi (Government of)	4.50	22/04/2060	1,539,341
Saudi (Government of)	4.38	16/04/2029	1,537,406
Panama (Government of)	6.70	26/01/2036	1,529,665
Saudi (Government of)	5.00	17/04/2049	1,523,057
Saudi (Government of)	4.00	17/04/2025	1,467,821
Chile (Government of)	3.24	06/02/2028	1,326,205
Oman (Government of)	6.00	01/08/2029	1,281,644



**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF**

<b>Largest Twenty Purchases for the financial year</b>	<b>Coupon %</b>	<b>Maturity</b>	<b>Cost EUR</b>
AT&T	2.40	15/03/2024	963,689
HSBC Holdings	0.88	06/09/2024	925,170
Goldman Sachs Group	0.25	26/01/2028	885,350
Morgan Stanley	1.88	27/04/2027	872,667
International Business Machines	1.75	31/01/2031	865,459
Bayer Capital	1.50	26/06/2026	845,802
Barclays	1.11	12/05/2032	731,047
UBS Group	1.25	17/04/2025	724,345
General Electric	1.50	17/05/2029	708,448
Bank of America	0.69	22/03/2031	704,164
TotalEnergies*	1.63		702,560
Morgan Stanley	0.41	29/10/2027	700,518
ING Groep	2.50	15/11/2030	699,148
Deutsche Bank	1.38	17/02/2032	698,087
Banque Federative du Credit Mutuel	0.63	21/02/2031	692,754
Banco Santander	0.20	11/02/2028	691,291
ING Groep	0.25	01/02/2030	678,593
Takeda Pharmaceutical	2.25	21/11/2026	677,314
Electricite de France	2.00	02/10/2030	677,275
ING Groep	2.00	20/09/2028	668,346

\* These are perpetual bonds which have no maturity date.

<b>Largest Twenty Sales for the financial year</b>	<b>Coupon %</b>	<b>Maturity</b>	<b>Proceeds EUR</b>
Goldman Sachs Group	3.38	27/03/2025	963,216
Daimler International Finance	0.63	27/02/2023	863,106
Daimler	1.50	03/07/2029	756,142
Allianz	5.63	17/10/2042	754,052
AT&T	1.80	05/09/2026	745,897
TotalEnergies*	3.86		728,238
Societe Generale	1.25	15/02/2024	724,192
UniCredit	6.95	31/10/2022	704,406
Wells Fargo & Co	0.50	26/04/2024	667,962
Skandinaviska Enskilda Banken	0.38	11/02/2027	653,238
ABN AMRO Bank	2.88	18/01/2028	625,226
Wells Fargo & Co	1.39	04/05/2025	621,967
Societe Generale	1.13	23/01/2025	618,326
Daimler International Finance	0.25	06/11/2023	616,489
Volkswagen International Finance*	2.70		612,960
Emirates Telecommunications Group	2.75	18/06/2026	611,609
Barclays	2.00	07/02/2028	611,117
Bayer	3.38	02/04/2075	607,973
Daimler	2.63	07/04/2025	595,625
Wells Fargo & Co	2.13	04/06/2024	590,543

\* These are perpetual bonds which have no maturity date.

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers MSCI EMU ESG Screened UCITS ETF**

<b>Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year</b>	<b>Cost EUR</b>
ASML Holding	1,037,253
LVMH Moet Hennessy Louis Vuitton	865,697
Schneider Electric	658,038
Siemens	632,857
Ferrari	593,107
BASF	581,275
TotalEnergies	532,843
UPM-Kymmene	497,206
Capgemini	431,829
voestalpine	407,327
Bureau Veritas	396,860
SAP	389,922
Intesa Sanpaolo	388,638
Allianz	364,988
Koninklijke DSM	350,684
Daimler	332,097
Siemens Healthineers	280,571
Banco Santander	276,343
Stellantis	264,549
Knorr-Bremse	245,093
ING Groep	241,732
BNP Paribas	241,435
Infineon Technologies	232,795
Kering	230,335
Prosus	224,391
Deutsche Post	207,569
Sanofi	191,823

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers MSCI EMU ESG Screened UCITS ETF cont/d**

<b>Cumulative Sales in excess of 1 percent of total value of sales for the financial year</b>	<b>Proceeds EUR</b>
Merck	1,377,007
Hermes International	1,357,002
Groupe Bruxelles Lambert	1,262,847
EssilorLuxottica	1,253,656
Wolters Kluwer	1,125,836
Terna Rete Elettrica Nazionale	1,118,674
QIAGEN	1,080,597
Red Electrica	1,058,346
Kone	1,036,455
Koninklijke Vopak	1,010,342
Beiersdorf	1,009,582
Kerry Group	1,008,378
Deutsche Wohnen	1,008,077
Symrise	1,006,012
Heineken	1,000,863
SEB	992,985
L'Oreal	992,921
Assicurazioni Generali	989,754
Deutsche Telekom	989,691
UCB	989,240
Colruyt	980,139
Endesa	968,363
Siemens Healthineers	962,747
Dassault Systemes	932,782
Elisa	924,637
Orange	915,947
Koninklijke Ahold Delhaize	899,967
Fresenius Medical Care	892,908
Air Liquide	892,717
Pernod Ricard	883,284
BioMerieux	875,421
SAP	864,185
Sanofi	862,180
Vonovia	861,264
Iberdrola	851,226
Gecina REIT	846,880
Knorr-Bremse	846,454
Adyen	808,928
Deutsche Boerse	803,086
Uniper	798,354
Koninklijke DSM	794,383

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers MSCI USA Minimum Volatility UCITS ETF**

<b>Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year</b>	<b>Cost USD</b>
Alphabet	55,258
Expeditors International of Washington	51,922
Netflix	44,608
Target	41,608
Amazon.com	37,470
Old Dominion Freight Line	36,557
Berkshire Hathaway	36,459
Cisco Systems	36,448
Texas Instruments	32,115
VeriSign	29,720
Liberty Broadband	26,806
News	25,662
Walmart	25,321
Generac Holdings	24,793
Verizon Communications	24,632
EPAM Systems	24,541
Becton Dickinson	24,442
Horizon Therapeutics	22,578
Charter Communications	21,974
Moderna	21,191
Seagen	21,127
Peloton Interactive	19,029
Activision Blizzard	17,885
Domino's Pizza	17,297
3M	17,004
Kroger	16,754
Zoom Video Communications	16,713
Boston Beer	16,487
Zscaler	16,016
Deere & Co	15,937
Thermo Fisher Scientific	15,821
SBA Communications REIT	14,096
10X Genomics	14,085
Clorox	13,913
Cloudflare	13,633
Zebra Technologies	13,503
Tradeweb Markets	13,458
WEC Energy Group	13,336
United Parcel Service	12,768

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers MSCI USA Minimum Volatility UCITS ETF cont/d**

<b>Cumulative Sales in excess of 1 percent of total value of sales for the financial year</b>	<b>Proceeds USD</b>
Eli Lilly & Co	49,677
Moderna	41,587
Allstate	37,103
Ecolab	34,817
Stryker	34,624
Generac Holdings	32,014
Aon	31,720
Anthem	30,412
Fidelity National Information Services	29,629
Microsoft	29,518
L3Harris Technologies	28,874
Cloudflare	27,859
Travelers	27,707
Equity Residential REIT	27,594
Everest Re Group	27,574
Medtronic	27,185
Lockheed Martin	26,716
American Tower REIT	26,170
Markel	23,444
RenaissanceRe Holdings	22,388
News	20,517
Hershey	20,109
Accenture	20,044
Extra Space Storage REIT	19,842
McDonald's	18,319
Chubb	17,607
NIKE	17,151
Humana	15,378
Deere & Co	15,204
Fiserv	14,165
Waste Management	14,062
10X Genomics	12,225
Coca-Cola	11,923

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers MSCI Emerging Markets UCITS ETF****Largest Twenty Purchases for the financial year****Cost USD**

Taiwan Semiconductor Manufacturing	168,674,716
Tencent Holdings	147,232,175
Samsung Electronics	109,950,707
Alibaba Group Holding - Non-voting Rights	77,881,051
Meituan	56,490,045
Alibaba Group Holding - Voting rights	56,153,746
Naspers	29,734,298
Reliance Industries	27,041,656
Vale	26,668,812
China Construction Bank Class H Shares	24,544,220
Ping An Insurance Group of China Class H Shares	23,541,244
JD.com	23,067,812
Pinduoduo	22,093,825
Infosys	21,189,159
SK Hynix	20,181,742
Baidu	20,171,689
NIO	19,811,970
Housing Development Finance	19,661,540
Wuxi Biologics Cayman	18,665,110
Samsung Electronics	17,177,639

**Largest Twenty Sales for the financial year****Proceeds USD**

Naspers	29,882,104
Taiwan Semiconductor Manufacturing	25,943,585
Tencent Holdings	19,960,115
China Mobile	16,793,296
Samsung Electronics	15,604,779
CNOOC	8,922,421
Alibaba Group Holding - Non-voting Rights	8,909,076
Alibaba Group Holding - Voting rights	8,497,002
Globant	8,437,425
SK Telecom	6,587,288
Semiconductor Manufacturing International	5,058,991
Meituan	4,767,957
Reliance Industries	4,707,283
Infosys	3,866,646
China Construction Bank Class H Shares	3,813,570
Industrial & Commercial Bank of China Class H Shares	3,705,158
XP	3,619,412
MediaTek	3,397,059
JD.com	3,365,195
NetEase	3,261,995

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers MSCI USA Consumer Discretionary UCITS ETF****Largest Twenty Purchases for the financial year****Cost USD**

Amazon.com	161,589,509
Tesla	60,561,830
Home Depot	36,718,936
NIKE	21,854,557
McDonald's	18,826,311
Lowe's	14,819,521
Starbucks	14,769,404
Target	13,356,399
Booking Holdings	9,484,860
TJX	8,597,294
General Motors	7,680,532
MercadoLibre	7,538,166
Dollar General	5,857,924
Ford Motor	5,827,921
Chipotle Mexican Grill	5,377,071
Lululemon Athletica	5,156,323
eBay	5,025,992
Aptiv	4,661,182
Ross Stores	4,524,201
Airbnb	4,423,433

**Cumulative Sales in excess of 1 percent of total value of sales for the financial year****Proceeds USD**

Amazon.com	8,388,449
Home Depot	4,495,475
Tesla	3,527,070
Lowe's	2,557,603
NIKE	1,902,848
McDonald's	1,788,554
Target	1,535,910
Starbucks	1,354,447
Autoliv	985,384
Booking Holdings	975,056
TJX	871,970
Dollar General	849,983
MercadoLibre	822,203
Lululemon Athletica	787,218
eBay	748,229
General Motors	676,495
AutoZone	627,806
O'Reilly Automotive	600,046
Ford Motor	574,893
Victoria's Secret & Co	567,771
Chipotle Mexican Grill	496,386

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers MSCI USA Consumer Staples UCITS ETF**

<b>Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year</b>	<b>Cost USD</b>
Procter & Gamble	7,577,761
Walmart	5,357,806
Coca-Cola	4,986,166
PepsiCo	4,703,726
Costco Wholesale	4,163,190
Philip Morris International	3,242,388
Altria Group	1,918,636
Mondelez International	1,912,763
Estee Lauder	1,652,234
Colgate-Palmolive	1,446,279
Kimberly-Clark	1,020,386
Sysco	936,572
Constellation Brands	874,153
Walgreens Boots Alliance	836,332
General Mills	828,846
Monster Beverage	815,748
Archer-Daniels-Midland	765,645
Keurig Dr Pepper	704,450
Kroger	636,135
Kraft Heinz	575,221
Hershey	550,557
Brown-Forman	510,692
<b>Cumulative Sales in excess of 1 percent of total value of sales for the financial year</b>	<b>Proceeds USD</b>
Procter & Gamble	6,195,456
Coca-Cola	3,866,501
Walmart	3,550,699
PepsiCo	3,540,226
Costco Wholesale	2,867,637
Philip Morris International	2,565,676
Altria Group	1,600,397
Mondelez International	1,590,825
Colgate-Palmolive	1,221,924
Estee Lauder	1,165,323
Kimberly-Clark	846,479
Constellation Brands	715,760
Walgreens Boots Alliance	697,907
General Mills	673,986
Monster Beverage	670,791
Sysco	669,533
Archer-Daniels-Midland	594,335
Kroger	587,905
Lamb Weston Holdings	556,649
Kraft Heinz	490,124
Clorox	452,824
Hershey	435,587
Brown-Forman	432,383
McCormick & Co	399,414
Church & Dwight	395,544



**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers MSCI USA Energy UCITS ETF****Largest Twenty Purchases for the financial year****Cost USD**

Exxon Mobil	9,116,515
Chevron	6,003,765
ConocoPhillips	2,882,509
EOG Resources	1,563,071
Schlumberger	1,431,809
Pioneer Natural Resources	1,396,594
Marathon Petroleum	1,318,436
Phillips 66	1,157,751
Kinder Morgan	1,138,550
Williams	1,058,506
Valero Energy	1,014,214
Occidental Petroleum	905,102
Devon Energy	876,461
ONEOK	843,329
Cheniere Energy	748,607
Hess	722,386
Coterra Energy	684,162
Halliburton	674,902
Baker Hughes	633,828
Diamondback Energy	630,461

**Largest Twenty Sales for the financial year****Proceeds USD**

Exxon Mobil	3,713,186
Chevron	3,337,409
ConocoPhillips	1,387,700
EOG Resources	733,347
Schlumberger	672,342
Marathon Petroleum	655,463
Pioneer Natural Resources	569,516
Kinder Morgan	561,740
Phillips 66	545,131
Williams	517,459
Valero Energy	468,785
Occidental Petroleum	416,458
ONEOK	402,637
Cheniere Energy	353,422
Hess	334,062
Devon Energy	314,082
Halliburton	312,662
Baker Hughes	244,451
Coterra Energy	238,796
Diamondback Energy	36,944

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers MSCI USA Financials UCITS ETF**

<b>Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year</b>	<b>Cost USD</b>
JPMorgan Chase & Co	75,247,412
Berkshire Hathaway	59,291,199
Bank of America	49,358,179
Wells Fargo & Co	30,160,397
Citigroup	23,557,230
Goldman Sachs Group	20,656,647
BlackRock	20,520,722
Morgan Stanley	20,159,021
American Express	17,069,790
Charles Schwab	16,689,411
S&P Global	15,254,406
US Bancorp	13,491,595
PNC Financial Services Group	12,641,014
Truist Financial	12,435,050
Chubb	12,240,509
CME Group	11,934,507
Marsh & McLennan	11,244,866
Intercontinental Exchange	10,962,540
Capital One Financial	10,669,447
Blackstone Group	10,539,167
Aon	9,202,045
Moody's	9,100,323
Progressive	8,978,312
MetLife	7,424,077
Bank of New York Mellon	6,893,441
<b>Cumulative Sales in excess of 1 percent of total value of sales for the financial year</b>	<b>Proceeds USD</b>
JPMorgan Chase & Co	70,512,834
Berkshire Hathaway	57,840,578
Bank of America	48,322,269
Wells Fargo & Co	27,380,079
Citigroup	21,782,211
BlackRock	19,357,699
Goldman Sachs Group	18,928,870
Morgan Stanley	18,898,160
Charles Schwab	17,144,726
American Express	16,881,576
S&P Global	14,539,499
PNC Financial Services Group	11,948,697
US Bancorp	11,911,727
Chubb	11,525,039
Truist Financial	11,475,874
CME Group	11,266,928
Marsh & McLennan	10,743,099
Capital One Financial	10,501,271
Blackstone Group	10,450,218
Intercontinental Exchange	9,920,564
Moody's	8,899,489
Aon	8,756,863
Progressive	8,196,796
MetLife	7,122,780
MSCI	6,656,923

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers MSCI USA Health Care UCITS ETF**

<b>Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year</b>	<b>Cost USD</b>
Johnson & Johnson	14,133,834
UnitedHealth Group	12,611,058
Pfizer	7,806,370
Abbott Laboratories	6,984,753
Thermo Fisher Scientific	6,832,589
AbbVie	6,519,444
Merck & Co	6,347,620
Eli Lilly & Co	6,116,464
Danaher	5,804,938
Medtronic	5,415,854
Bristol-Myers Squibb	4,649,222
Moderna	4,522,752
Amgen	4,300,422
Intuitive Surgical	3,691,158
CVS Health	3,643,978
Anthem	3,082,654
Zoetis	2,966,183
Stryker	2,830,510
Gilead Sciences	2,772,425
Cigna	2,610,213
Becton Dickinson	2,318,490
Charles River Laboratories International	2,172,645
Edwards Lifesciences	2,148,527
Bio-Techne	2,076,401
Illumina	2,058,641
HCA Healthcare	1,969,135
Boston Scientific	1,964,160
Regeneron Pharmaceuticals	1,930,044
Humana	1,795,761
<b>Cumulative Sales in excess of 1 percent of total value of sales for the financial year</b>	<b>Proceeds USD</b>
Johnson & Johnson	12,222,841
UnitedHealth Group	9,771,965
Abbott Laboratories	5,966,207
Eli Lilly & Co	5,871,979
Thermo Fisher Scientific	5,828,089
Merck & Co	5,717,120
Pfizer	5,664,402
AbbVie	5,464,692
Alexion Pharmaceuticals	5,255,259
Medtronic	4,534,517
Danaher	4,343,934
Amgen	4,343,341
Bristol-Myers Squibb	4,328,346
Cigna	2,870,966
CVS Health	2,741,341
Intuitive Surgical	2,633,842
Anthem	2,576,548
Gilead Sciences	2,338,398
Stryker	2,323,298
Zoetis	2,320,426
Becton Dickinson	2,173,627
HCA Healthcare	1,774,269
Illumina	1,772,666
Humana	1,662,413
Vertex Pharmaceuticals	1,651,107
Edwards Lifesciences	1,605,396
Boston Scientific	1,575,390
Regeneron Pharmaceuticals	1,525,101
Biogen	1,492,511

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers MSCI USA Information Technology UCITS ETF****Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year** **Cost USD**

Apple	54,918,109
Microsoft	43,437,566
NVIDIA	11,076,305
Visa	8,800,425
Mastercard	7,352,824
PayPal Holdings	6,749,316
salesforce.com	6,564,047
Adobe	6,031,071
Intel	5,546,305
Cisco Systems	5,144,531
Broadcom	4,917,508
Snowflake	4,870,603
Accenture	4,355,274
QUALCOMM	4,045,549
Texas Instruments	4,019,402
Oracle	3,410,327
Intuit	3,303,940
Palantir Technologies	3,229,808
Advanced Micro Devices	2,948,425
International Business Machines	2,827,553
ServiceNow	2,806,194

**Largest Twenty Sales for the financial year** **Proceeds USD**

Microsoft	26,453,671
Apple	22,058,632
Oracle	3,168,063
NVIDIA	2,898,385
Visa	2,840,326
Intel	2,675,859
Mastercard	2,607,671
PayPal Holdings	2,079,301
Adobe	1,864,924
Slack Technologies	1,730,530
Cisco Systems	1,664,897
salesforce.com	1,526,058
Broadcom	1,417,090
Accenture	1,366,125
QUALCOMM	1,288,690
Texas Instruments	1,181,441
Applied Materials	958,676
International Business Machines	889,600
Intuit	863,337
Leidos Holdings	858,183

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers USD High Yield Corporate Bond UCITS ETF**

<b>Largest Twenty Purchases for the financial year</b>	<b>Coupon %</b>	<b>Maturity</b>	<b>Cost USD</b>
Mozart Debt Merger Sub	3.88	01/04/2029	3,772,572
American Airlines / Aadvantage Loyalty	5.50	20/04/2026	3,507,522
Carnival	5.75	01/03/2027	3,380,216
Directv Financing / Directv Financing Co-Obligor	5.88	15/08/2027	3,131,960
American Airlines / Aadvantage Loyalty	5.75	20/04/2029	3,070,052
Altice France	5.13	15/07/2029	2,790,936
Ford Motor	9.00	22/04/2025	2,671,905
Global Aircraft Leasing	6.50	15/09/2024	2,477,701
Carnival	4.00	01/08/2028	2,352,180
Mozart Debt Merger Sub	5.25	01/10/2029	2,175,016
United Airlines	4.63	15/04/2029	2,116,588
NGL Energy Operating / NGL Energy Finance	7.50	01/02/2026	2,069,906
Centene	2.45	15/07/2028	2,056,230
DISH DBS	5.25	01/12/2026	2,016,799
TransDigm	6.25	15/03/2026	2,014,123
Occidental Petroleum	6.45	15/09/2036	1,966,366
Imola Merger	4.75	15/05/2029	1,965,521
Organon & Co / Organon Foreign Debt Co-Issuer	4.13	30/04/2028	1,964,164
Sirius XM Radio	4.00	15/07/2028	1,955,341
CCO Holdings / CCO Holdings Capital	4.25	01/02/2031	1,935,135
<b>Largest Twenty Sales for the financial year</b>	<b>Coupon %</b>	<b>Maturity</b>	<b>Proceeds USD</b>
Western Digital	4.75	15/02/2026	2,311,186
Global Aircraft Leasing	6.50	15/09/2024	2,118,296
Organon & Co / Organon Foreign Debt Co-Issuer	5.13	30/04/2031	1,901,196
Altice Financing	7.50	15/05/2026	1,873,614
DISH DBS	7.75	01/07/2026	1,767,725
Ziggo	5.50	15/01/2027	1,616,526
Continental Resources	5.75	15/01/2031	1,587,932
Occidental Petroleum	2.90	15/08/2024	1,523,687
eG Global Finance	8.50	30/10/2025	1,465,500
JBS USA LUX / JBS USA Food / JBS USA Finance	6.50	15/04/2029	1,452,761
CSC Holdings	5.50	15/04/2027	1,452,622
Dell International / EMC	7.13	15/04/2024	1,405,602
Ford Motor	4.35	08/12/2026	1,378,438
CCO Holdings / CCO Holdings Capital	4.25	01/02/2031	1,311,135
Microchip Technology	4.25	01/09/2025	1,277,971
LCPR Senior Secured Financing	6.75	15/10/2027	1,273,230
CHS/Community Health Systems	6.25	31/03/2023	1,228,080
Kraft Heinz Foods	3.00	01/06/2026	1,214,646
Altice	7.38	01/05/2026	1,200,992
Altice France	5.13	15/07/2029	1,185,001

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers iBoxx USD Corporate Bond Yield Plus UCITS ETF****Largest Twenty Purchases for the financial year**

	<b>Coupon %</b>	<b>Maturity</b>	<b>Cost USD</b>
National Australia Bank	2.33	21/08/2030	485,008
UniCredit	1.98	03/06/2027	300,798
Standard Chartered	4.64	01/04/2031	297,211
HSBC Holdings	6.50	15/09/2037	287,507
Nationwide Building Society	4.30	08/03/2029	281,205
Nationwide Building Society	4.13	18/10/2032	277,793
Credit Agricole	4.00	10/01/2033	276,465
Credit Suisse Group	3.87	12/01/2029	273,460
UniCredit	5.86	19/06/2032	270,068
Pershing Square Holdings	5.50	15/07/2022	263,903
BPCE	2.70	01/10/2029	258,395
T-Mobile	3.88	15/04/2030	257,229
Credit Suisse Group	1.31	02/02/2027	246,358
KazMunayGas National	5.38	24/04/2030	243,000
Suzano Austria	5.75	14/07/2026	234,707
NatWest Group	5.08	27/01/2030	233,062
Barclays	4.97	16/05/2029	232,478
DP World Crescent	4.85	26/09/2028	231,941
Anglo American Capital	5.38	01/04/2025	231,652
GE Capital Funding	4.40	15/05/2030	230,535

**Largest Twenty Sales for the financial year**

	<b>Coupon %</b>	<b>Maturity</b>	<b>Proceeds USD</b>
DP World Crescent	3.90	31/05/2023	422,335
GE Capital International Funding Unlimited	4.42	15/11/2035	395,096
Nationwide Building Society	4.30	08/03/2029	277,658
Nationwide Building Society	4.16	18/10/2032	277,168
Deutsche Bank	3.70	30/05/2024	270,242
UniCredit	5.86	19/06/2032	267,636
Pershing Square Holdings	5.50	15/07/2022	264,120
National Australia Bank	2.33	21/08/2030	244,805
KazMunayGas National	5.38	24/04/2030	241,803
Barclays	4.97	16/05/2029	235,036
GE Capital Funding	4.40	15/05/2030	233,912
Anglo American Capital	4.75	10/04/2027	233,450
HSBC Holdings	4.58	19/06/2029	232,580
Prosus	4.85	06/07/2027	231,646
NatWest Group	4.89	18/05/2029	229,870
Prosus	5.50	21/07/2025	229,040
Societe Generale	4.75	14/09/2028	228,044
Argentum Netherlands BV for Swiss	5.75	15/08/2050	226,550
Australia & New Zealand Banking Group	4.40	19/05/2026	225,890
Legal & General Group	5.25	21/03/2047	224,393

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers MSCI World ESG Screened UCITS ETF****Largest Twenty Purchases for the financial year****Cost USD**

Apple	4,847,218
Microsoft	4,277,225
Amazon.com	3,036,503
Johnson & Johnson	2,855,314
AstraZeneca	2,383,261
McDonald's	2,349,581
Nestle	2,197,413
Procter & Gamble	2,148,297
Alphabet Class A Shares	1,673,249
Alphabet Class C Shares	1,626,627
Meta Platforms	1,601,105
Roche Holding - Non-voting Rights	1,587,731
Intel	1,579,962
Verizon Communications	1,534,604
Coca-Cola	1,435,667
Tesla	1,433,537
Pfizer	1,431,056
BHP Group	1,429,016
Cisco Systems	1,396,572
AT&T	1,367,845

**Cumulative Sales in excess of 1 percent of total value of sales for the financial year****Proceeds USD**

Johnson & Johnson	5,129,352
Nestle	4,257,747
Procter & Gamble	4,111,776
Roche Holding - Non-voting Rights	3,174,172
Pfizer	2,856,909
Cisco Systems	2,802,482
Intel	2,717,236
Coca-Cola	2,639,624
Verizon Communications	2,626,210
PepsiCo	2,589,119
Merck & Co	2,391,101
AbbVie	2,307,157
Novartis	2,249,670
AT&T	2,221,667
Toyota Motor	2,176,126
Texas Instruments	2,131,220
AstraZeneca	2,107,867
Philip Morris International	2,079,217
McDonald's	2,048,159
United Parcel Service	1,891,452
Raytheon Technologies	1,677,888
Unilever	1,657,232
Bristol-Myers Squibb	1,598,586

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers MSCI Japan ESG UCITS ETF**

<b>Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year</b>	<b>Cost USD</b>
Sony	102,380,041
Hitachi	75,386,071
Recruit Holdings	53,502,057
Tokyo Electron	48,766,680
Nintendo	47,901,516
Takeda Pharmaceutical	40,859,115
Daikin Industries	39,338,026
KDDI	38,711,804
FUJIFILM Holdings	37,153,801
Honda Motor	37,005,359
Terumo	36,672,561
Keyence	35,485,757
Fast Retailing	35,262,191
Mizuho Financial Group	26,401,254
Nomura Holdings	24,333,464
Fujitsu	24,209,077
Oriental Land	23,610,062
Z Holdings	23,522,954
Astellas Pharma	23,344,376
Denso	21,977,155
Shiseido	21,265,246
Chugai Pharmaceutical	20,953,258
Panasonic	20,683,486
Daiichi Sankyo	20,119,030
Komatsu	18,730,148
Kubota	17,240,560
ORIX	16,229,381
Mitsui Fudosan	15,993,936
<b>Largest Twenty Sales for the financial year</b>	<b>Proceeds USD</b>
Keyence	104,009,624
Daiichi Sankyo	46,033,969
SoftBank	43,134,995
Sony	23,897,485
Unicharm	15,041,965
Recruit Holdings	12,794,998
Tokyo Electron	11,981,580
Nintendo	11,116,031
Ono Pharmaceutical	9,931,516
Hankyu Hanshin Holdings	9,844,685
TOTO	9,484,425
Daikin Industries	9,253,951
Takeda Pharmaceutical	9,180,492
KDDI	8,992,662
Honda Motor	8,775,823
Mitsubishi Chemical Holdings	8,342,293
Nippon Prologis REIT	7,918,745
Fast Retailing	7,711,405
Hitachi	6,294,405
Mizuho Financial Group	6,079,738



**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers MSCI World ESG UCITS ETF****Largest Twenty Purchases for the financial year****Cost USD**

Microsoft	199,398,291
Alphabet Class A Shares	75,512,571
Alphabet Class C Shares	73,801,122
Tesla	71,279,216
NVIDIA	50,844,444
Johnson & Johnson	43,509,746
Visa	37,006,476
Home Depot	35,434,249
Thermo Fisher Scientific	31,956,798
Walt Disney	31,516,588
Mastercard	31,316,136
ASML Holding	29,557,989
AstraZeneca	28,386,141
Eli Lilly & Co	27,994,278
Adobe	26,502,498
Roche Holding	25,954,293
salesforce.com	24,953,749
Intel	22,861,184
Cisco Systems	22,683,926
Verizon Communications	22,567,137

**Largest Twenty Sales for the financial year****Proceeds USD**

Microsoft	64,427,477
Alphabet Class C Shares	25,753,833
Alphabet Class A Shares	23,447,418
Tesla	22,875,976
NVIDIA	20,348,327
AbbVie	20,007,181
Siemens	12,269,410
Home Depot	12,117,309
Johnson & Johnson	11,785,691
ASML Holding	10,157,722
Visa	9,435,894
Keyence	8,978,152
Adobe	8,676,733
Zoetis	8,367,524
Mastercard	8,305,898
Roche Holding	7,632,257
Walt Disney	7,571,419
salesforce.com	7,161,624
Becton Dickinson	7,051,811
National Australia Bank	6,896,176

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers MSCI Europe ESG UCITS ETF**

<b>Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year</b>	<b>Cost EUR</b>
ASML Holding	38,263,958
Roche Holding	33,821,255
AstraZeneca	28,562,283
Novo Nordisk	20,520,777
Unilever	18,450,561
SAP	18,357,887
L'Oreal	14,267,178
EssilorLuxottica	14,183,463
Prosus	13,573,182
GlaxoSmithKline	12,792,050
Allianz	12,564,739
BNP Paribas	11,927,422
Schneider Electric	11,705,305
BASF	8,849,487
Zurich Insurance Group	8,095,725
Adidas	7,996,881
Reckitt Benckiser Group	7,646,246
ABB	7,609,143
Kering	7,587,348
Lloyds Banking Group	7,556,625
Vodafone Group	7,450,650
RELX	7,111,584
AXA	6,808,558
ING Groep	6,595,128
<b>Cumulative Sales in excess of 1 percent of total value of sales for the financial year</b>	<b>Proceeds EUR</b>
Siemens	8,335,010
EssilorLuxottica	5,522,467
Prudential	3,809,006
Koninklijke Philips	3,474,204
National Grid	3,231,552
Alcon	2,316,550
London Stock Exchange Group	2,272,356
ASML Holding	2,200,313
Universal Music Group	2,157,694
Dassault Systemes	2,061,793
Danone	1,895,023
Telefonica	1,710,617
Aviva	1,578,335
Skandinaviska Enskilda Banken	1,430,318
UPM-Kymmene	1,407,276
Smith & Nephew	1,303,298
Credit Agricole	1,257,130
Svenska Handelsbanken	1,223,397
Sartorius	1,175,717
3i Group	1,167,156
Roche Holding	1,125,492
Wm Morrison Supermarkets	1,014,413
ICA Gruppen	929,369
Novo Nordisk	921,727
ABB	916,301
Unilever	801,232

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers MSCI USA ESG UCITS ETF**

<b>Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year</b>	<b>Cost USD</b>
Microsoft	330,739,910
Alphabet Class A Shares	125,356,406
Alphabet Class C Shares	122,746,727
Tesla	118,408,518
NVIDIA	83,989,084
Verizon Communications	74,291,620
Johnson & Johnson	72,174,946
Visa	61,752,052
Home Depot	58,461,136
Thermo Fisher Scientific	55,315,545
Walt Disney	52,226,291
Mastercard	51,763,577
Adobe	44,995,749
salesforce.com	41,915,520
Cisco Systems	37,507,846
Coca-Cola	36,753,857
Morgan Stanley	35,991,675
Accenture	32,570,982
NIKE	32,392,515
Merck & Co	32,172,369
McDonald's	29,189,746
<b>Cumulative Sales in excess of 1 percent of total value of sales for the financial year</b>	<b>Proceeds USD</b>
Verizon Communications	42,235,821
Microsoft	39,610,047
AbbVie	34,795,558
Alphabet Class C Shares	19,788,047
Zoetis	14,498,927
Alphabet Class A Shares	14,478,491
Becton Dickinson	12,297,957
Tesla	9,571,715
NVIDIA	8,723,117
Johnson & Johnson	8,316,885
Home Depot	8,217,431
Ross Stores	7,835,201
Sempra Energy	7,466,308
Visa	7,175,318
Parker-Hannifin	6,970,087
Mastercard	6,617,501
Walt Disney	5,974,765
Consolidated Edison	5,821,407
SBA Communications REIT	5,804,537
Adobe	5,405,063
Lowe's	5,289,143

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers MSCI USA Banks UCITS ETF**

<b>Total Purchases for the financial year*</b>	<b>Cost USD</b>
JPMorgan Chase & Co	64,482,461
Bank of America	35,137,727
Wells Fargo & Co	22,396,272
Citigroup	20,256,986
Truist Financial	10,679,239
PNC Financial Services Group	10,502,934
US Bancorp	10,436,581
SVB Financial Group	4,507,187
First Republic Bank	4,397,324
Fifth Third Bancorp	3,632,540
Huntington Bancshares	3,327,333
KeyCorp	2,769,194
M&T Bank	2,742,496
Regions Financial	2,741,612
Citizens Financial Group	2,639,085
Signature Bank	2,154,082

\* There were no other purchases during the financial year.

<b>Total Sales for the financial year*</b>	<b>Proceeds USD</b>
JPMorgan Chase & Co	194,311,900
Bank of America	122,666,835
Wells Fargo & Co	77,367,928
Citigroup	67,577,210
Truist Financial	35,350,036
US Bancorp	35,033,628
PNC Financial Services Group	34,763,927
First Republic Bank	14,154,231
SVB Financial Group	13,093,458
Fifth Third Bancorp	12,421,630
KeyCorp	9,232,499
Regions Financial	9,066,837
M&T Bank	8,918,383
Citizens Financial Group	8,749,646
Huntington Bancshares	7,474,517
Signature Bank	235,489

\* There were no other sales during the financial year.

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers S&P Europe ex UK UCITS ETF****Largest Twenty Purchases for the financial year****Cost EUR**

Nestle	12,407,145
ASML Holding	10,349,715
Roche Holding - Non-voting Rights	9,302,607
Novartis	7,160,462
LVMH Moet Hennessy Louis Vuitton	7,092,239
Novo Nordisk	5,611,064
SAP	5,110,323
Siemens	4,657,661
TotalEnergies	4,262,703
Prosus	4,188,413
Sanofi	3,973,342
L'Oreal	3,768,784
Schneider Electric	3,541,461
Allianz	3,468,391
Air Liquide	2,818,602
Adyen	2,789,605
Daimler	2,645,837
Airbus	2,588,268
BNP Paribas	2,555,586
Iberdrola	2,444,238

**Largest Twenty Sales for the financial year****Proceeds EUR**

Nestle	10,566,830
ASML Holding	9,578,022
Roche Holding - Non-voting Rights	7,491,895
Novartis	6,517,910
LVMH Moet Hennessy Louis Vuitton	6,049,683
SAP	4,387,026
Novo Nordisk	4,361,865
Siemens	3,727,502
Sanofi	3,350,954
TotalEnergies	3,225,124
Allianz	3,003,233
L'Oreal	3,002,103
Schneider Electric	2,403,201
Adyen	2,367,002
Air Liquide	2,338,639
Airbus	2,323,826
ABB	2,183,822
Daimler	2,089,287
Enel	2,082,140
BASF	2,050,565

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers Artificial Intelligence and Big Data UCITS ETF****Largest Twenty Purchases for the financial year****Cost USD**

Dell Technologies	12,767,835
MicroStrategy	12,155,715
Verint Systems	12,044,998
BlackBerry	11,810,179
Megachips	11,047,729
Plantronics	10,798,198
Aspen Technology	10,472,547
Lite-On Technology	10,304,695
Palantir Technologies	10,233,157
Teradata	10,047,515
FARO Technologies	9,976,488
Acer	9,958,431
CyberArk Software	9,929,111
Alibaba Group Holding	9,849,597
Juniper Networks	9,831,383
Yokogawa Electric	9,821,930
Synaptics	9,776,513
Koh Young Technology	9,677,768
Accenture	9,565,595
Criteo	9,552,541

**Cumulative Sales in excess of 1 percent of total value of sales for the financial year****Proceeds USD**

Teradata	14,187,886
Criteo	13,879,388
Bentley Systems	10,305,891
Proofpoint	9,083,616
Trimble	8,630,599
Pearson	8,625,220
Unisys	8,506,911
Nuance Communications	8,435,453
MicroStrategy	7,680,216
A10 Networks	7,626,758
Meituan	7,395,078
Micro Focus International	7,006,763
Digital Arts	5,585,788
BlackBerry	5,585,695
Synaptics	4,778,962
VMware	4,319,774
Digimarc	4,063,130
Cloudflare	3,971,931
NVIDIA	3,876,554
Wipro	3,760,791
BT Group	3,711,559
Novatek Microelectronics	3,629,810
Plantronics	3,560,704

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers Future Mobility UCITS ETF**

<b>Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year</b>	<b>Cost USD</b>
Hyundai Mobis	2,845,769
thyssenkrupp	2,821,476
ams	2,782,794
Goodyear Tire & Rubber	2,681,292
Valeo	2,677,632
Taiwan Semiconductor Manufacturing	2,665,313
Wipro	2,659,835
Kyocera	2,648,200
NOK	2,640,581
JTEKT	2,629,447
Gentherm	2,535,190
FARO Technologies	2,481,685
Siemens	2,452,220
Arkema	2,421,099
Musashi Seimitsu Industry	2,410,678
Sanyo Chemical Industries	1,831,361
Umicore	1,799,545
Intel	1,790,318
Mitsubishi Motors	1,778,170
SKC	1,771,124
Toshiba	1,720,462
Nippon Shokubai	1,702,864
Showa Denko	1,665,870
TotalEnergies	1,619,569
Bridgestone	1,610,574
Tencent Holdings	1,603,013
Schaeffler	1,602,101
Oshkosh	1,591,048
Hon Hai Precision Industry	1,581,670
Subaru	1,573,812
Continental	1,573,349
ElingKlinger	1,570,386
Toagosei	1,538,518
Mitsubishi Chemical Holdings	1,520,777
Wolfspeed	1,493,461
Verizon Communications	1,490,511
Aisin	1,455,679
Mazda Motor	1,443,314
Ube Industries	1,438,458
Nisshinbo Holdings	1,409,866

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers Future Mobility UCITS ETF cont/d**

<b>Cumulative Sales in excess of 1 percent of total value of sales for the financial year</b>	<b>Proceeds USD</b>
Goodyear Tire & Rubber	3,473,281
BYD	3,400,701
Tata Motors	3,110,446
Tesla	3,107,757
JTEKT	3,042,402
Topcon	2,754,585
JSR	2,546,419
ADEKA	2,527,245
Kia	2,415,029
FARO Technologies	2,384,656
Ford Motor	2,296,081
Japan Steel Works	2,152,057
Toshiba	2,131,635
Hyundai Motor	2,115,042
Taiwan Semiconductor Manufacturing	2,089,360
General Motors	1,956,444
SK Innovation	1,937,963
Samsung Electronics	1,872,162
NVIDIA	1,835,699
Hitachi	1,815,469
Showa Denko	1,809,478
Aisin	1,797,092
Nissan Chemical	1,794,245
Infineon Technologies	1,787,872
Wipro	1,776,109
Alphabet	1,763,708
Hitachi Zosen	1,750,961
Daimler	1,721,886
Volkswagen	1,714,651
Mitsubishi Chemical Holdings	1,714,218
Ibiden	1,707,087
Isuzu Motors	1,706,685
Mazda Motor	1,673,535
Musashi Seimitsu Industry	1,661,258
Mitsubishi Motors	1,608,266
Sumitomo Chemical	1,605,275



**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers MSCI Emerging Markets ESG UCITS ETF****Largest Twenty Purchases for the financial year****Cost USD**

Tencent Holdings	85,874,370
Alibaba Group Holding	59,530,935
Meituan	34,431,792
Ping An Insurance Group of China Class H Shares	33,682,426
Alibaba Group Holding	21,520,868
Kakao	17,701,823
Naspers	16,346,936
China Construction Bank Class H Shares	14,645,208
Infosys	13,050,523
NIO	12,370,393
Housing Development Finance	11,913,163
Shenzhen International Group Holdings	10,900,711
Li Ning	10,778,564
MediaTek	9,692,174
Emirates Telecommunications Group	9,415,955
Grupo Financiero Banorte	8,938,659
Tata Consultancy Services	8,330,521
NAVER	8,110,504
Nestle India	8,086,293
Li Auto	6,952,509

**Largest Twenty Sales for the financial year****Proceeds USD**

Tencent Holdings	25,069,378
Naspers	19,349,809
Wuxi Biologics Cayman	14,978,781
Itau Unibanco Holding	12,359,610
Alibaba Group Holding	10,460,549
Saudi Basic Industries	10,030,128
Alibaba Group Holding	9,282,089
Bharti Airtel	8,090,382
BYD	7,706,980
Meituan	7,662,980
Bank Rakyat Indonesia Persero	7,066,079
Hana Financial Group	5,484,220
Globant	5,268,619
SK Telecom	5,205,060
Infosys	5,008,513
China Construction Bank Class H Shares	4,677,743
Nestle India	4,464,717
Saudi National Bank	4,367,787
Quanta Computer	4,187,610
Itausa	4,147,405

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers ESG USD Corporate Bond UCITS ETF****Largest Twenty Purchases for the financial year**

	<b>Coupon %</b>	<b>Maturity</b>	<b>Cost USD</b>
Telefonica Emisiones	7.05	20/06/2036	346,385
Home Depot	5.88	16/12/2036	340,883
CVS Health	5.05	25/03/2048	334,442
Microsoft	4.25	06/02/2047	290,164
Credit Suisse Group	4.55	17/04/2026	283,050
HSBC Holdings	6.50	15/09/2037	269,862
Alibaba Group Holding	4.40	06/12/2057	250,516
Takeda Pharmaceutical	5.00	26/11/2028	246,678
HSBC Holdings	4.95	31/03/2030	242,936
NatWest Group	5.08	27/01/2030	242,860
Grupo Televisa	5.00	13/05/2045	236,600
NatWest Group	4.89	18/05/2029	236,104
Lloyds Banking Group	4.55	16/08/2028	235,344
Barclays	5.09	20/06/2030	229,274
Barclays	4.97	16/05/2029	229,214
HSBC Holdings	3.97	22/05/2030	227,792
Barclays	5.20	12/05/2026	227,698
Mizuho Financial Group	4.02	05/03/2028	225,540
HSBC Holdings	4.30	08/03/2026	224,668
Banco Santander	3.80	23/02/2028	224,618

**Largest Twenty Sales for the financial year**

	<b>Coupon %</b>	<b>Maturity</b>	<b>Proceeds USD</b>
Telefonica Emisiones	7.05	20/06/2036	403,362
Takeda Pharmaceutical	5.00	26/11/2028	247,782
NatWest Group	5.08	27/01/2030	241,920
HSBC Holdings	3.97	22/05/2030	228,476
Barclays	5.20	12/05/2026	226,606
Lloyds Banking Group	3.75	11/01/2027	226,550
Banco Santander	3.80	23/02/2028	225,696
ING Groep	3.55	04/09/2024	218,140
Barclays	2.85	07/05/2026	213,324
Nomura Holdings	2.65	16/01/2025	213,062
ConocoPhillips	6.50	01/02/2039	205,149
Verizon Communications	2.36	15/03/2032	201,382
Home Depot	5.88	16/12/2036	196,803
International Business Machines	4.00	20/06/2042	196,323
Exxon Mobil	4.11	01/03/2046	193,394
HSBC Holdings	6.80	01/06/2038	184,111
Lam Research	1.90	15/06/2030	183,416
Exxon Mobil	3.45	15/04/2051	180,825
Telefonica Emisiones	4.67	06/03/2038	178,142
AbbVie	4.30	14/05/2036	175,037

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers US Treasuries Ultrashort Bond UCITS ETF**

<b>Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year</b>	<b>Coupon %</b>	<b>Maturity</b>	<b>Cost USD</b>
United States Treasury Bill	0.00	27/01/2022	645,967
United States Treasury Bill	0.00	24/02/2022	640,881
United States Treasury Bill	0.00	24/03/2022	632,860
United States Treasury Floating Rate Note*		31/01/2023	483,190
United States Treasury Bill	0.00	30/12/2021	432,874
United States Treasury Bill	0.00	19/05/2022	348,867
United States Treasury Bill	0.00	16/06/2022	345,819
United States Treasury Bill	0.00	04/11/2021	330,084
United States Treasury Bill	0.00	21/04/2022	329,901
United States Treasury Floating Rate Note*		30/04/2023	326,051
United States Treasury Floating Rate Note*		31/07/2023	324,024
United States Treasury Bill	0.00	02/12/2021	322,970
United States Treasury Bill	0.00	22/04/2021	296,966
United States Treasury Floating Rate Note*		31/10/2022	295,130
United States Treasury Bill	0.00	17/06/2021	294,984
United States Treasury Bill	0.00	20/05/2021	285,968
United States Treasury Bill	0.00	15/07/2021	279,947
United States Treasury Bill	0.00	12/08/2021	268,961
United States Treasury Bill	0.00	09/09/2021	262,976
United States Treasury Note	1.63	15/11/2022	222,815
United States Treasury Floating Rate Note*		31/10/2023	215,036
United States Treasury Note	2.00	30/11/2022	211,533
United States Treasury Note	1.13	28/02/2022	209,453
United States Treasury Note	0.38	31/03/2022	207,432
United States Treasury Note	0.13	31/12/2022	206,410
United States Treasury Note	0.13	30/11/2022	199,737
United States Treasury Bill	0.00	07/10/2021	191,986
United States Treasury Floating Rate Note*		31/07/2022	189,081
United States Treasury Note	0.13	31/08/2022	188,010
United States Treasury Note	0.13	30/09/2022	186,973
United States Treasury Note	0.13	31/10/2022	186,896
United States Treasury Note	2.50	15/01/2022	186,767
United States Treasury Note	1.38	31/01/2022	178,478
United States Treasury Note	2.13	31/12/2022	175,913
United States Treasury Note	0.13	30/06/2022	175,030
United States Treasury Note	1.88	31/01/2022	174,000
United States Treasury Floating Rate Note*		30/04/2022	173,094
United States Treasury Note	0.13	31/07/2022	173,029
United States Treasury Note	2.50	15/02/2022	172,674
United States Treasury Note	2.00	15/02/2022	172,112

\* These are a floating-rate notes (FRN), which have a variable coupon.

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers US Treasuries Ultrashort Bond UCITS ETF cont/d**

<b>Cumulative Sales in excess of 1 percent of total value of sales for the financial year</b>	<b>Coupon %</b>	<b>Maturity</b>	<b>Proceeds USD</b>
United States Treasury Bill	0.00	27/01/2022	646,062
United States Treasury Bill	0.00	22/04/2021	635,996
United States Treasury Bill	0.00	25/03/2021	635,988
United States Treasury Bill	0.00	25/02/2021	612,985
United States Treasury Bill	0.00	17/06/2021	585,996
United States Treasury Bill	0.00	20/05/2021	568,994
United States Treasury Bill	0.00	04/11/2021	453,091
United States Treasury Bill	0.00	02/12/2021	447,980
United States Treasury Bill	0.00	30/12/2021	432,953
United States Treasury Bill	0.00	15/07/2021	389,990
United States Treasury Bill	0.00	12/08/2021	378,988
United States Treasury Bill	0.00	09/09/2021	372,984
United States Treasury Bill	0.00	07/12/2021	313,990
United States Treasury Floating Rate Note*		30/10/2021	262,217
United States Treasury Floating Rate Note*		31/07/2021	201,102
United States Treasury Note	2.00	15/11/2021	195,112
United States Treasury Note	2.50	15/01/2022	185,237
United States Treasury Note	1.50	31/10/2021	172,769
United States Treasury Floating Rate Note*		31/10/2022	170,080
United States Treasury Floating Rate Note*		31/01/2023	158,064
United States Treasury Floating Rate Note*		31/07/2022	151,182
United States Treasury Note	3.63	15/02/2021	148,196
United States Treasury Note	1.25	31/10/2021	145,962
United States Treasury Floating Rate Note*		30/04/2022	140,134
United States Treasury Note	2.88	15/11/2021	130,012

\* These are a floating-rate notes (FRN), which have a variable coupon.

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers MSCI EMU ESG UCITS ETF**

<b>Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year</b>	<b>Cost EUR</b>
ASML Holding	4,188,939
SAP	2,033,259
L'Oreal	1,511,496
Allianz	1,366,155
Schneider Electric	1,290,763
Prosus	1,159,398
BNP Paribas	1,025,398
BASF	1,000,262
Adidas	903,442
Kering	780,573
EssilorLuxottica	734,847
AXA	719,502
ING Groep	684,938
Siemens	677,872
Intesa Sanpaolo	619,112
Muenchener Rueckversicherungs-Gesellschaft	566,311
Banco Bilbao Vizcaya Argentaria	559,985
Industria de Diseno Textil	513,652
Koninklijke DSM	490,388
Koninklijke Ahold Delhaize	450,941
Deutsche Boerse	447,935
Bayerische Motoren Werke	434,693
Legrand	408,600
Merck	387,526
Wolters Kluwer	386,165
Neste	372,386
Societe Generale	358,174
<b>Largest Twenty Sales for the financial year</b>	<b>Proceeds EUR</b>
Siemens	678,754
Koninklijke Philips	283,280
Universal Music Group	199,696
Dassault Systemes	167,280
ASML Holding	162,911
Telefonica	138,853
Teleperformance	116,068
UPM-Kymmene	114,107
Credit Agricole	101,963
Sartorius	95,809
SAP	63,679
Atos	53,954
Klepierre REIT	52,692
Allianz	52,291
L'Oreal	45,788
Valeo	45,117
Schneider Electric	39,717
Ubisoft Entertainment	37,626
BASF	33,988
Adidas	31,602

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers MSCI USA Communication Services UCITS ETF****Largest Twenty Purchases for the financial year****Cost USD**

Meta Platforms	17,101,595
Alphabet Class A Shares	15,115,367
Alphabet Class C Shares	14,895,252
Walt Disney	7,422,476
Netflix	6,142,366
Comcast	6,060,921
Verizon Communications	5,394,669
AT&T	4,573,631
Charter Communications	2,200,633
T-Mobile	1,981,340
Snap	1,588,788
Activision Blizzard	1,458,519
Twitter	1,142,464
Match Group	955,661
Roku	951,310
Electronic Arts	947,488
Pinterest	750,427
Liberty Broadband	596,195
ViacomCBS	557,656
AMC Entertainment Holdings	489,478

**Largest Twenty Sales for the financial year****Proceeds USD**

Alphabet Class C Shares	2,708,517
Alphabet Class A Shares	2,521,676
Meta Platforms	1,144,488
Walt Disney	329,360
Comcast	273,492
Zillow Group	272,183
Verizon Communications	240,172
Netflix	234,437
AT&T	206,953
Zillow Group Class A Shares	105,223
Charter Communications	104,025
T-Mobile	92,877
Activision Blizzard	72,575
Altice USA	68,369
Snap	60,890
Twitter	57,185
Roku	47,111
Electronic Arts	42,250
Match Group	42,210
Pinterest	39,844

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers MSCI USA Industrials UCITS ETF**

<b>Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year</b>	<b>Cost USD</b>
Union Pacific	1,061,471
Honeywell International	1,056,903
United Parcel Service	1,010,163
Raytheon Technologies	886,589
Boeing	843,144
Caterpillar	782,514
3M	750,400
Deere & Co	727,503
Lockheed Martin	622,800
CSX	535,558
Illinois Tool Works	509,232
General Electric	498,391
Norfolk Southern	468,669
FedEx	452,143
Waste Management	451,561
Eaton	443,862
Emerson Electric	394,362
Uber Technologies	386,651
Northrop Grumman	385,832
Johnson Controls International	364,029
Roper Technologies	350,386
General Dynamics	321,814
IHS Markit	320,813
L3Harris Technologies	313,917
Trane Technologies	313,802
Carrier Global	302,057
Parker-Hannifin	276,387
General Electric	270,010
Cintas	267,362
Rockwell Automation	259,219
Cummins	237,542
Waste Connections	236,662
CoStar Group	236,528
Otis Worldwide	234,797

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers MSCI USA Industrials UCITS ETF cont/d**

<b>Cumulative Sales in excess of 1 percent of total value of sales for the financial year</b>	<b>Proceeds USD</b>
Kansas City Southern	191,820
Union Pacific	177,256
Honeywell International	161,550
United Parcel Service	151,746
Raytheon Technologies	137,119
Boeing	128,247
Caterpillar	113,330
Deere & Co	113,063
General Electric	110,429
3M	106,504
Lockheed Martin	88,332
CSX	86,622
Illinois Tool Works	78,076
Norfolk Southern	75,071
Eaton	70,930
Waste Management	70,920
FedEx	62,745
Johnson Controls International	61,005
Northrop Grumman	60,492
Emerson Electric	58,262
Teledyne Technologies	55,467
Uber Technologies	55,124
L3Harris Technologies	53,016
Roper Technologies	51,922
General Dynamics	50,883
IHS Markit	50,379
Trane Technologies	48,214
Carrier Global	48,087
Cintas	45,017
Parker-Hannifin	43,746
Rockwell Automation	41,004



**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers NASDAQ 100 UCITS ETF**

<b>Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year</b>	<b>Cost USD</b>
Apple	6,503,948
Microsoft	5,709,913
Amazon.com	4,585,909
Meta Platforms	2,897,926
Tesla	2,757,286
Alphabet Class C Shares	2,239,064
NVIDIA	2,182,024
Alphabet Class A Shares	2,061,432
PayPal Holdings	1,233,905
Adobe	1,145,802
Netflix	1,070,268
Comcast	1,032,886
Intel	970,581
Cisco Systems	943,402
Broadcom	891,916
PepsiCo	880,656
Costco Wholesale	801,594
Texas Instruments	730,421
QUALCOMM	725,507
T-Mobile	671,209
Honeywell International	648,780
Intuit	628,367
<b>Largest Twenty Sales for the financial year</b>	<b>Proceeds USD</b>
Tesla	741,909
Apple	599,826
Microsoft	426,272
NVIDIA	372,151
Amazon.com	276,123
Alphabet Class C Shares	206,335
Alphabet Class A Shares	148,844
Cerner	110,471
CDW	109,571
Alexion Pharmaceuticals	75,543
Maxim Integrated Products	67,638
Incyte	65,838
Check Point Software Technologies	64,051
Fox Class A Shares	50,045
Trip.com Group	49,626
Fox Class B Shares	35,676
Meta Platforms	27,476
Charter Communications	26,695
JD.com	19,895
Adobe	12,681

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers EUR Corporate Green Bond UCITS ETF****Largest Twenty Purchases for the financial year**

	<b>Coupon %</b>	<b>Maturity</b>	<b>Cost EUR</b>
Electricite de France	1.00	13/10/2026	1,360,183
Societe Du Grand Paris EPIC	1.00	18/02/2070	1,339,700
ING Groep	2.50	15/11/2030	1,303,403
Electricite de France	1.00	29/11/2033	1,294,384
HSBC Holdings	1.50	04/12/2024	1,288,375
SNCF Reseau	2.25	20/12/2047	1,285,872
Societe Nationale SNCF	0.63	17/04/2030	1,244,710
SNCF Reseau	0.75	25/05/2036	1,236,615
Societe Du Grand Paris EPIC	1.70	25/05/2050	1,204,467
Societe Du Grand Paris EPIC	0.00	25/11/2030	1,182,095
Societe Du Grand Paris EPIC	0.88	10/05/2046	1,120,342
Enel Finance International	1.13	16/09/2026	1,097,595
Societe Du Grand Paris EPIC	0.70	15/10/2060	1,073,442
Volkswagen International Finance	0.88	22/09/2028	1,037,610
Intesa Sanpaolo	0.75	16/03/2028	1,019,968
Nederlandse Waterschapsbank	1.00	03/09/2025	947,555
SNCF Reseau	1.88	30/03/2034	938,597
Banco Santander	1.13	23/06/2027	937,693
Banco Bilbao Vizcaya Argentaria	1.00	21/06/2026	934,435
Credit Agricole	0.38	21/10/2025	912,400

**Largest Twenty Sales for the financial year**

	<b>Coupon %</b>	<b>Maturity</b>	<b>Proceeds EUR</b>
Societe Du Grand Paris EPIC	0.88	10/05/2046	507,991
Caisse des Depots et Consignations	0.20	01/03/2022	401,405
Credit Agricole	0.50	21/09/2029	392,356
HSBC Holdings	1.50	04/12/2024	310,099
Societe Du Grand Paris EPIC	1.00	18/02/2070	295,926
Hera	2.38	04/07/2024	213,400
Nederlandse Waterschapsbank	1.00	03/09/2025	210,326
TenneT Holding	0.88	03/06/2030	210,065
Volkswagen International Finance	1.25	23/09/2032	207,762
CNP Assurances	2.00	27/07/2050	207,391
Banco Santander	1.13	23/06/2027	206,064
Banco Bilbao Vizcaya Argentaria	1.00	21/06/2026	205,397
SNCF Reseau	0.75	25/05/2036	204,770
Credit Agricole	0.38	21/10/2025	202,961
Engie	0.38	28/02/2023	201,727
Acciona Energia Financiacion Filiales	0.38	07/10/2027	198,610
Societe Du Grand Paris EPIC	0.00	25/11/2030	197,866
Societe Du Grand Paris EPIC	0.70	15/10/2060	176,930
Societe Du Grand Paris EPIC	1.70	25/05/2050	122,198
SNCF Reseau	1.88	30/03/2034	116,391

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers USD Corporate Green Bond UCITS ETF****Largest Twenty Purchases for the financial year**

	<b>Coupon %</b>	<b>Maturity</b>	<b>Cost USD</b>
Bank of America	2.46	22/10/2025	2,662,741
Apple	2.85	23/02/2023	2,019,119
NextEra Energy Capital Holdings	1.90	15/06/2028	1,972,509
MTR	1.63	19/08/2030	1,805,935
Citigroup	1.68	15/05/2024	1,785,482
Electricite de France	3.63	13/10/2025	1,755,582
Apple	3.00	20/06/2027	1,750,460
Nederlandse Waterschapsbank	2.38	24/03/2026	1,707,340
ING Groep	4.63	06/01/2026	1,599,075
Verizon Communications	3.88	08/02/2029	1,533,532
Boston Properties	4.50	01/12/2028	1,517,324
Consolidated Edison of New York	3.95	01/04/2050	1,501,610
JPMorgan Chase & Co	0.77	09/08/2025	1,494,472
Kommunalbanken	2.13	11/02/2025	1,467,332
ING Groep	1.40	01/07/2026	1,451,899
Cooperatieve Rabobank	1.11	24/02/2027	1,380,504
MidAmerican Energy	4.25	15/07/2049	1,262,508
Verizon Communications	1.50	18/09/2030	1,241,611
Star Energy Geothermal Darajat II / Star Energy Geothermal Salak	4.85	14/10/2038	1,212,288
BNP Paribas	1.68	30/06/2027	1,202,770

**Cumulative Sales in excess of 1 percent of total value of sales for the financial year**

	<b>Coupon %</b>	<b>Maturity</b>	<b>Proceeds USD</b>
AES	2.45	15/01/2031	1,257,004
AES	1.38	15/01/2026	992,243
Nederlandse Waterschapsbank	2.38	24/03/2026	687,326
Sociedad Quimica y Minera de Chile	3.50	09/10/2051	634,654
Bank of America	2.46	22/10/2025	623,704
Hyundai Capital Services	1.25	08/02/2026	590,140
MTR	1.63	19/08/2030	586,026
Apple	3.00	20/06/2027	545,766
Apple	2.85	23/02/2023	514,795
Cooperatieve Rabobank	1.11	24/02/2027	491,650
Suzano Austria	5.75	14/07/2026	460,142
NextEra Energy Capital Holdings	1.90	15/06/2028	450,718
Shimao Group Holdings	5.20	01/16/2027	450,000
Star Energy Geothermal Darajat II / Star Energy Geothermal Salak	4.85	14/10/2038	440,850
Electricite de France	3.63	13/10/2025	434,114
Swire Properties MTN Financing	3.50	10/01/2028	432,020
Indian Railway Finance	3.84	13/12/2027	430,022
Kommunalbanken	2.13	11/02/2025	418,276
Link Finance Cayman 2009	2.88	21/07/2026	415,772
Mitsubishi UFJ Financial Group	2.53	13/09/2023	414,686
Vornado Realty	2.15	06/01/2026	409,252
China Development Bank	2.75	16/11/2022	408,700
Star Energy Geothermal Darajat II / Star Energy Geothermal Salak	3.25	14/04/2029	400,485
SK Battery America	1.63	26/01/2024	399,252
Bank of China	0.80	28/04/2024	398,726
Korea Electric Power	1.13	15/06/2025	398,494
ING Groep	1.40	01/07/2026	398,470
Korea Development Bank	0.40	19/06/2024	397,520
Kommunalbanken	0.50	21/10/2024	396,608
China Merchants Bank	1.20	10/09/2025	394,778
Verizon Communications	3.88	08/02/2029	393,816
EDP Finance	1.71	24/01/2028	392,938

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****A. Portfolio changes for the financial year ended 31 December 2021 cont/d****Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF**

<b>Cumulative Purchases in excess of 1 percent of total value of purchases for the financial year</b>	<b>Cost EUR</b>
LVMH Moet Hennessy Louis Vuitton	890,316
Prosus	331,930
Daimler	310,093
Adidas	285,659
Kering	268,256
EssilorLuxottica	213,686
Volkswagen	189,402
Hermes International	184,847
Stellantis	162,382
Industria de Diseno Textil	155,329
Compass Group	147,826
Bayerische Motoren Werke	142,979
Flutter Entertainment	123,878
Cie Generale des Etablissements Michelin	110,938
Evolution	110,473
Zalando	105,458
Ferrari	104,708
Delivery Hero	87,737
Porsche Automobil Holding	68,366
Hennes & Mauritz	68,259
Just Eat Takeaway.com	67,552
Continental	66,001
HelloFresh	63,071
Next	57,640
GVC Holdings	57,634
Moncler	56,018
Pandora	54,331
Ocado Group	53,437
<b>Largest Twenty Sales for the financial year</b>	<b>Proceeds EUR</b>
Daimler Truck Holding	57,791
HelloFresh	53,717
Ocado Group	51,931
LVMH Moet Hennessy Louis Vuitton	29,495
Husqvarna	23,651
Daimler	9,589
Adidas	9,281
Kering	8,896
EssilorLuxottica	6,976
Vitesco Technologies Group	5,743
Volkswagen	5,647
Stellantis	5,402
Hermes International	5,319
Industria de Diseno Textil	4,856
Compass Group	4,768
Flutter Entertainment	4,170
Bayerische Motoren Werke	4,044
Ferrari	3,741
Cie Generale des Etablissements Michelin	3,699
Evolution	3,413

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****B. Prospectus changes**

An updated prospectus for the Company was filed with the Central Bank of Ireland dated 26 February 2021. An addendum to the prospectus and updated Supplements were filed with the Central Bank of Ireland on 13 December 2021.

**C. Total expense ratio**

The following table presents the Total Expense Ratio (TER) on share class level (including share classes which are not listed on a Swiss Exchange) for all sub-funds which are allowed for the distribution to non qualified investors in Switzerland for the financial year ended 31 December 2021:

<b>Fund</b>	<b>TER %</b>
Xtrackers EUR Credit 12.5 Swap UCITS ETF	
Class 1C	0.35
Xtrackers Portfolio Income UCITS ETF	
Class 1D	0.65
Xtrackers MSCI Nordic UCITS ETF	
Class 1D	0.30
Xtrackers Germany Mittelstand & MidCap UCITS ETF	
Class 1D	0.40
Xtrackers MSCI North America High Dividend Yield UCITS ETF	
Class 1C	0.39
Xtrackers MSCI AC World ESG Screened UCITS ETF	
Class 1C	0.25
Xtrackers MSCI USA UCITS ETF	
Class 1C	0.07
Class 1D <sup>1</sup>	0.07
Class 2C - EUR Hedged	0.12
Class 3C - CHF Hedged	0.12
Xtrackers S&P 500 Equal Weight UCITS ETF	
Class 1C	0.25
Class 1D - GBP Hedged <sup>2</sup>	0.30
Class 2C - EUR Hedged <sup>2</sup>	0.30
Xtrackers MSCI World UCITS ETF	
Class 1C	0.19
Class 1D	0.19
Class 2D - GBP Hedged	0.29
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF	
Class 1C	0.33
Xtrackers MSCI World Minimum Volatility UCITS ETF	
Class 1C	0.25
Xtrackers MSCI World Momentum UCITS ETF	
Class 1C	0.25
Xtrackers MSCI World Quality UCITS ETF	
Class 1C	0.25
Xtrackers MSCI World Value UCITS ETF	
Class 1C	0.25
Xtrackers MSCI GCC Select Swap UCITS ETF	
Class 1C	0.65
Xtrackers FTSE All-World ex UK UCITS ETF	
Class 1C	0.40
Xtrackers S&P 500 UCITS ETF	
Class 1C - EUR Hedged	0.20
Class 1D - EUR Hedged	0.20
Class 2C - GBP Hedged	0.09
Class 3C - CHF Hedged	0.20
Xtrackers Russell 2000 UCITS ETF	
Class 1C	0.30
Xtrackers MSCI USA ESG Screened UCITS ETF	
Class 1C	0.07

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****C. Total expense ratio cont/d**

<b>Fund</b>	<b>TER %</b>
Xtrackers MSCI Japan ESG Screened UCITS ETF	
Class 1D	0.15
Class 2D - GBP Hedged	0.25
Class 3C - EUR Hedged	0.25
Class 4C - USD Hedged	0.25
Xtrackers USD Corporate Bond UCITS ETF	
Class 1C <sup>3</sup>	0.12
Class 1D	0.12
Class 2D - EUR Hedged	0.21
Class 6C - MXN Hedged <sup>4</sup>	0.21
Xtrackers MSCI World Financials UCITS ETF	
Class 1C	0.25
Xtrackers MSCI World Health Care UCITS ETF	
Class 1C	0.25
Xtrackers MSCI World Consumer Staples UCITS ETF	
Class 1C	0.25
Xtrackers MSCI World Energy UCITS ETF	
Class 1C	0.25
Xtrackers MSCI World Information Technology UCITS ETF	
Class 1C	0.25
Xtrackers MSCI World Consumer Discretionary UCITS ETF	
Class 1C	0.25
Xtrackers MSCI World Industrials UCITS ETF	
Class 1C	0.25
Xtrackers MSCI World Communication Services UCITS ETF	
Class 1C	0.25
Xtrackers MSCI World Materials UCITS ETF	
Class 1C	0.25
Xtrackers MSCI World Utilities UCITS ETF	
Class 1C	0.25
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	
Class 1D	0.45
Class 2D - EUR Hedged	0.50
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	
Class 1D	0.25
Xtrackers MSCI EMU ESG Screened UCITS ETF	
Class 1D	0.12
Xtrackers MSCI USA Minimum Volatility UCITS ETF	
Class 1D	0.20
Xtrackers MSCI Emerging Markets UCITS ETF	
Class 1C	0.18
Class 1D <sup>2</sup>	0.18
Xtrackers MSCI USA Consumer Discretionary UCITS ETF	
Class 1D	0.12
Xtrackers MSCI USA Consumer Staples UCITS ETF	
Class 1D	0.12
Xtrackers MSCI USA Energy UCITS ETF	
Class 1D	0.12
Xtrackers MSCI USA Financials UCITS ETF	
Class 1D	0.12
Xtrackers MSCI USA Health Care UCITS ETF	
Class 1D	0.12
Xtrackers MSCI USA Information Technology UCITS ETF	
Class 1D	0.12
Xtrackers USD High Yield Corporate Bond UCITS ETF	
Class 1C <sup>5</sup>	0.20
Class 1D	0.20
Class 2C - EUR Hedged <sup>6</sup>	0.25
Xtrackers iBoxx USD Corporate Bond Yield Plus UCITS ETF	
Class 1D	0.25
Class 2C - EUR Hedged	0.30

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****C. Total expense ratio cont/d**

<b>Fund</b>	<b>TER %</b>
Xtrackers MSCI World ESG Screened UCITS ETF Class 1D	0.19
Xtrackers MSCI Japan ESG UCITS ETF Class 1C	0.20
Xtrackers MSCI World ESG UCITS ETF Class 1C	0.20
Class 2C - EUR Hedged	0.25
Xtrackers MSCI Europe ESG UCITS ETF Class 1C	0.20
Xtrackers MSCI USA ESG UCITS ETF Class 1C	0.15
Xtrackers MSCI USA Banks UCITS ETF Class 1D	0.12
Xtrackers S&P Europe ex UK UCITS ETF Class 1D	0.09
Xtrackers Artificial Intelligence and Big Data UCITS ETF Class 1C	0.35
Xtrackers Future Mobility UCITS ETF Class 1C	0.35
Xtrackers MSCI Emerging Markets ESG UCITS ETF Class 1C	0.25
Xtrackers ESG USD Corporate Bond UCITS ETF Class 1C	0.16
Class 2C - EUR Hedged	0.21
Xtrackers US Treasuries Ultrashort Bond UCITS ETF Class 1C	0.07
Class 3C - MXN Hedged <sup>4</sup>	0.10
Xtrackers MSCI EMU ESG UCITS ETF Class 1C <sup>7</sup>	0.20
Xtrackers MSCI USA Communication Services UCITS ETF Class 1D <sup>7</sup>	0.12
Xtrackers MSCI USA Industrials UCITS ETF Class 1D <sup>7</sup>	0.12
Xtrackers NASDAQ 100 UCITS ETF Class 1C <sup>7</sup>	0.20
Xtrackers EUR Corporate Green Bond UCITS ETF Class 1C <sup>8</sup>	0.25
Xtrackers USD Corporate Green Bond UCITS ETF Class 1C - EUR Hedged <sup>8</sup>	0.25
Class 1D - GBP Hedged <sup>6</sup>	0.25
Class 2C <sup>8</sup>	0.25
Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF Class 1C <sup>9</sup>	0.20

<sup>1</sup> This Share Class was launched on 18 February 2021.

<sup>2</sup> This Share Class was launched on 3 November 2021.

<sup>3</sup> The Management Company partially waived its fee for 12 months from 3 September 2020. During this period the Management Company Fee was changed from "Up to 0.06% per annum" to "Up to 0.02% per annum", and as a result the All-in Fee was also reduced from "Up to 0.16% per annum" to "Up to 0.12% per annum". With effect from 3 September 2021, the fee waiver turned into a permanent fee reduction.

<sup>4</sup> This Share Class was launched on 9 February 2021.

<sup>5</sup> This Share Class was launched on 13 December 2021.

<sup>6</sup> This Share Class was launched on 14 October 2021.

<sup>7</sup> This Share Class was launched on 21 January 2021.

<sup>8</sup> This Share Class was launched on 24 June 2021.

<sup>9</sup> This Share Class was launched on 29 June 2021.

All information is updated as of 31 December 2021, unless otherwise specified.

The TER percentage is presented in the Share Class' currency.

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****C. Total expense ratio cont/d**

The TER expresses the sum of all fees and incidental costs charged on an ongoing basis to the collective investment scheme's assets (operating expenses) taken retrospectively as a percentage of the net assets, and is in principle calculated as follows according to the Swiss Asset Management Association (AMAS) Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes from 16 May 2008 (dated 5 August 2021):

$$\text{TER \%} = \frac{\text{Total operating expenses in CU}^*}{\text{Average net assets in CU}^*} \times 100$$

\* CU = currency units in the accounting currency of the collective investment scheme



**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****D. Fund Performance**

The Fund's performance amounts are calculated net of fees and taxes. The Fund performed in line with its benchmark and within guided tolerance levels.

The table below shows the performance of the Funds and their benchmarks.

Fund Name	Fund Return			Index Return			Tracking Error			Tracking Difference		
	2021	2020	2019	2021	2020	2019	2021	2020	2019	2021	2020	2019
Xtrackers EUR Credit 12.5 Swap UCITS ETF Class 1C	(3.75)%	6.30%	17.40%	(3.41)%	6.67%	17.81%	0.02%	1.79%	0.02%	(0.34)%	(0.37)%	(0.41)%
Xtrackers Portfolio Income UCITS ETF Class 1D <sup>1</sup>	7.87%	2.36%	13.96%	N/A <sup>1</sup>	2.84%	14.57%	N/A <sup>1</sup>	0.73%	0.49%	N/A <sup>1</sup>	(0.48)%	(0.61)%
Xtrackers MSCI Nordic UCITS ETF Class 1D	28.83%	16.70%	23.71%	28.17%	16.33%	23.02%	0.18%	0.15%	0.31%	0.66%	0.37%	0.69%
Xtrackers Germany Mittelstand & MidCap UCITS ETF Class 1D	13.77%	17.09%	29.02%	13.84%	17.11%	28.92%	0.12%	0.08%	0.11%	(0.07)%	(0.02)%	0.10%
Xtrackers MSCI North America High Dividend Yield UCITS ETF Class 1C	21.90%	1.42%	23.50%	21.85%	1.22%	23.37%	0.06%	0.07%	0.06%	0.04%	0.20%	0.13%
Xtrackers MSCI AC World ESG Screened UCITS ETF Class 1C	27.85%	6.33%	29.69%	27.68%	6.65%	29.81%	0.15%	0.28%	0.16%	0.17%	(0.32)%	(0.12)%
Xtrackers MSCI USA UCITS ETF Class 1C	26.63%	20.91%	32.27%	26.45%	20.73%	32.01%	0.02%	0.06%	0.03%	0.17%	0.18%	0.26%
Xtrackers MSCI USA UCITS ETF Class 1D <sup>2</sup>	20.97%	0.00%	0.00%	20.83%	0.00%	0.00%	0.02%	0.00%	0.00%	0.14%	0.00%	0.00%
Xtrackers MSCI USA UCITS ETF Class 2C - EUR Hedged <sup>3</sup>	25.42%	18.80%	28.28%	26.45%	20.73%	32.01%	0.02%	0.06%	0.03%	0.17%	0.18%	0.26%
Xtrackers MSCI USA UCITS ETF Class 3C - CHF Hedged <sup>3</sup>	24.95%	18.97%	27.84%	26.45%	20.73%	32.01%	0.02%	0.06%	0.03%	0.17%	0.18%	0.26%
Xtrackers S&P 500 Equal Weight UCITS ETF Class 1C	28.90%	12.17%	29.53%	28.98%	12.12%	29.47%	0.05%	0.08%	0.05%	(0.08)%	0.05%	0.07%
Xtrackers S&P 500 Equal Weight UCITS ETF Class 1D - GBP Hedged <sup>3, 4</sup>	1.45%	0.00%	0.00%	1.68%	0.00%	0.00%	0.04%	0.00%	0.00%	0.00%	0.00%	0.00%
Xtrackers S&P 500 Equal Weight UCITS ETF Class 2C - EUR Hedged <sup>3, 4</sup>	1.30%	0.00%	0.00%	1.68%	0.00%	0.00%	0.04%	0.00%	0.00%	0.00%	0.00%	0.00%
Xtrackers MSCI World UCITS ETF Class 1C	21.87%	15.99%	28.63%	21.82%	15.90%	28.57%	0.04%	0.07%	0.04%	0.05%	0.09%	0.05%
Xtrackers MSCI World UCITS ETF Class 1D	21.87%	16.04%	28.63%	21.82%	15.90%	28.57%	0.04%	0.08%	0.04%	0.05%	0.14%	0.05%
Xtrackers MSCI World UCITS ETF Class 2D - GBP Hedged <sup>3</sup>	23.84%	12.16%	26.39%	21.82%	15.90%	28.57%	0.04%	0.07%	0.04%	0.05%	0.09%	0.05%
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF Class 1C	13.05%	(7.66)%	27.16%	12.88%	(8.10)%	26.69%	0.15%	0.30%	0.23%	0.17%	0.45%	0.46%
Xtrackers MSCI World Minimum Volatility UCITS ETF Class 1C	14.20%	2.60%	23.92%	14.26%	2.61%	23.98%	0.03%	0.05%	0.04%	(0.06)%	(0.01)%	(0.06)%
Xtrackers MSCI World Momentum UCITS ETF Class 1C	14.47%	27.96%	28.79%	14.64%	28.26%	28.94%	0.03%	0.13%	0.04%	(0.17)%	(0.30)%	(0.15)%
Xtrackers MSCI World Value UCITS ETF Class 1C	23.32%	14.94%	31.47%	23.42%	14.98%	31.51%	0.03%	0.05%	0.04%	(0.10)%	(0.04)%	(0.04)%
Xtrackers MSCI World Quality UCITS ETF Class 1C	20.07%	(3.99)%	19.65%	20.04%	(3.97)%	19.57%	0.04%	0.11%	0.05%	0.03%	(0.02)%	0.07%
Xtrackers MSCI GCC Select Swap UCITS ETF Class 1C	37.66%	(0.94)%	9.76%	38.66%	(0.04)%	10.85%	0.03%	0.03%	0.03%	(1.00)%	(0.90)%	(1.09)%
Xtrackers FTSE All-World ex UK UCITS ETF Class 1C	19.41%	13.01%	21.98%	19.53%	13.73%	22.18%	0.28%	0.36%	0.20%	(0.12)%	(0.72)%	(0.20)%
Xtrackers S&P 500 UCITS ETF Class 1C - EUR Hedged <sup>5</sup>	27.04%	15.80%	28.00%	28.16%	17.75%	31.82%	0.21%	0.71%	0.18%	(1.12)%	N/A	N/A
Xtrackers S&P 500 UCITS ETF Class 1D - EUR Hedged <sup>5</sup>	27.03%	15.85%	27.99%	28.16%	17.75%	31.82%	0.21%	0.71%	0.18%	(1.13)%	N/A	N/A
Xtrackers S&P 500 UCITS ETF Class 2C - GBP Hedged <sup>5</sup>	27.89%	15.57%	29.24%	28.16%	17.75%	31.82%	0.23%	1.76%	0.24%	(0.27)%	N/A	N/A
Xtrackers S&P 500 UCITS ETF Class 3C - CHF Hedged <sup>5</sup>	26.56%	15.99%	27.58%	28.16%	17.75%	31.82%	0.22%	0.79%	0.25%	(1.59)%	N/A	N/A
Xtrackers Russell 2000 UCITS ETF Class 1C	14.26%	19.41%	25.83%	14.49%	19.50%	26.00%	0.03%	0.14%	0.06%	(0.23)%	(0.09)%	(0.17)%
Xtrackers MSCI USA ESG Screened UCITS ETF Class 1C	26.86%	16.39%	30.90%	27.05%	16.53%	31.06%	0.05%	0.07%	0.05%	(0.19)%	(0.14)%	(0.16)%
Xtrackers MSCI Japan ESG Screened UCITS ETF Class 1D	12.20%	8.27%	18.28%	12.39%	8.46%	18.51%	0.08%	0.10%	0.05%	(0.19)%	(0.19)%	(0.22)%
Xtrackers MSCI Japan ESG Screened UCITS ETF Class 2D - GBP Hedged <sup>3</sup>	11.83%	7.62%	18.48%	12.39%	8.46%	18.51%	0.08%	0.10%	0.05%	(0.19)%	(0.19)%	(0.22)%
Xtrackers MSCI Japan ESG Screened UCITS ETF Class 3C - EUR Hedged <sup>3</sup>	11.11%	6.73%	17.61%	12.39%	8.46%	18.51%	0.08%	0.10%	0.05%	(0.19)%	(0.19)%	(0.22)%
Xtrackers MSCI Japan ESG Screened UCITS ETF Class 4C - USD Hedged <sup>3</sup>	12.22%	7.86%	21.22%	12.39%	8.46%	18.51%	0.08%	0.10%	0.05%	(0.19)%	(0.19)%	(0.22)%
Xtrackers USD Corporate Bond UCITS ETF Class 1C	(1.47)%	1.99%	0.00%	(1.43)%	1.98%	0.00%	0.07%	0.08%	0.00%	(0.05)%	0.01%	0.00%
Xtrackers USD Corporate Bond UCITS ETF Class 1D	(1.48)%	11.01%	17.81%	(1.43)%	11.11%	17.94%	0.07%	0.13%	0.07%	(0.05)%	(0.10)%	(0.13)%
Xtrackers USD Corporate Bond UCITS ETF Class 2D - EUR Hedged <sup>3</sup>	(2.48)%	9.19%	14.32%	(1.43)%	11.11%	17.94%	0.07%	0.13%	0.07%	(0.05)%	(0.10)%	(0.13)%
Xtrackers USD Corporate Bond UCITS ETF Class 3C - EUR Hedged <sup>3, 6</sup>	4.56%	(3.00)%	26.44%	27.87%	(2.84)%	26.41%	0.04%	0.29%	0.00%	(0.03)%	(0.16)%	0.00%
Xtrackers MSCI World Financials UCITS ETF Class 1C	27.92%	0.00%	0.00%	27.87%	0.00%	0.00%	0.07%	0.00%	0.00%	(0.03)%	0.00%	0.00%
Xtrackers MSCI World Health Care UCITS ETF Class 1C	19.68%	13.28%	24.35%	19.80%	13.52%	24.51%	0.04%	0.14%	0.11%	(0.12)%	(0.24)%	(0.15)%
Xtrackers MSCI World Consumer Staples UCITS ETF Class 1C	13.10%	7.84%	23.23%	13.06%	7.78%	23.22%	0.05%	0.08%	0.05%	0.04%	0.06%	0.01%
Xtrackers MSCI World Energy UCITS ETF Class 1C	40.61%	(31.15)%	12.00%	40.09%	(31.46)%	11.87%	0.11%	0.17%	0.08%	0.51%	0.31%	0.12%
Xtrackers MSCI World Information Technology UCITS ETF Class 1C	29.69%	43.59%	48.72%	29.85%	42.34%	48.87%	0.03%	1.00%	0.03%	(0.16)%	1.25%	(0.15)%
Xtrackers MSCI World Consumer Discretionary UCITS ETF Class 1C	17.73%	36.39%	27.60%	17.93%	36.62%	27.76%	0.07%	0.05%	0.04%	(0.20)%	(0.23)%	(0.16)%

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****D. Fund Performance cont/d**

Fund Name	Fund Return			Index Return			Tracking Error			Tracking Difference		
	2021	2020	2019	2021	2020	2019	2021	2020	2019	2021	2020	2019
Xtrackers MSCI World Industrials UCITS ETF Class 1C	16.55%	11.59%	28.78%	16.60%	11.68%	28.80%	0.05%	0.09%	0.07%	(0.05)%	(0.09)%	(0.02)%
Xtrackers MSCI World Communication Services UCITS ETF Class 1C	14.33%	22.82%	27.70%	14.35%	21.13%	27.82%	0.11%	1.53%	0.06%	(0.02)%	1.69%	(0.12)%
Xtrackers MSCI World Materials UCITS ETF Class 1C	16.29%	19.85%	24.15%	16.32%	19.94%	24.27%	0.12%	0.11%	0.08%	(0.03)%	(0.09)%	(0.12)%
Xtrackers MSCI World Utilities UCITS ETF Class 1C	10.07%	4.88%	23.20%	9.84%	4.76%	23.02%	0.07%	0.05%	0.10%	0.23%	0.12%	0.17%
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF Class 1D	(1.35)%	6.87%	11.25%	(0.87)%	7.60%	15.29%	0.08%	0.28%	0.14%	(0.47)%	(0.73)%	(0.62)%
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF Class 2D - EUR Hedged <sup>3</sup>	(2.38)%	5.14%	14.67%	(0.87)%	7.60%	15.29%	0.08%	0.28%	0.14%	(0.47)%	(0.73)%	(0.62)%
Xtrackers Boxx EUR Corporate Bond Yield Plus UCITS ETF Class 1D	(0.38)%	2.89%	8.57%	(0.22)%	3.05%	8.80%	0.05%	0.08%	0.05%	(0.16)%	(0.16)%	(0.23)%
Xtrackers MSCI EMU ESG Screened UCITS ETF Class 1D	17.37%	(3.56)%	20.99%	17.00%	(3.87)%	20.55%	0.21%	0.31%	0.11%	0.37%	0.32%	0.44%
Xtrackers MSCI USA Minimum Volatility UCITS ETF Class 1D	20.48%	5.26%	28.23%	20.43%	5.09%	28.14%	0.03%	0.06%	0.04%	0.05%	0.17%	0.09%
Xtrackers MSCI Emerging Markets UCITS ETF Class 1C	(2.71)%	17.97%	18.56%	(2.54)%	18.31%	18.81%	0.17%	0.13%	0.10%	(0.17)%	(0.34)%	(0.25)%
Xtrackers MSCI Emerging Markets UCITS ETF Class 1D <sup>4</sup>	(2.16)%	0.00%	0.00%	(2.10)%	0.00%	0.00%	0.10%	0.00%	0.00%	(0.06)%	0.00%	0.00%
Xtrackers MSCI USA Consumer Discretionary UCITS ETF Class 1D	21.43%	51.48%	29.10%	21.47%	48.45%	29.03%	0.02%	1.85%	0.04%	(0.04)%	3.03%	0.07%
Xtrackers MSCI USA Consumer Staples UCITS ETF Class 1D	17.59%	10.13%	27.35%	17.22%	9.68%	26.91%	0.07%	0.08%	0.08%	0.37%	0.45%	0.44%
Xtrackers MSCI USA Energy UCITS ETF Class 1D	50.96%	(34.42)%	11.38%	50.25%	(35.58)%	10.95%	0.20%	1.27%	0.13%	0.71%	1.16%	0.43%
Xtrackers MSCI USA Financials UCITS ETF Class 1D	35.19%	(2.45)%	33.59%	34.96%	(2.76)%	33.29%	0.04%	0.08%	0.07%	0.23%	0.31%	0.30%
Xtrackers MSCI USA Health Care UCITS ETF Class 1D	24.83%	14.65%	22.08%	24.83%	14.62%	22.04%	0.09%	0.12%	0.12%	0.00%	0.03%	0.04%
Xtrackers USD High Yield Corporate Bond UCITS ETF Class 1C <sup>7</sup>	31.30%	45.82%	50.42%	31.29%	44.08%	50.31%	0.02%	1.07%	0.05%	0.00%	1.74%	0.11%
Xtrackers USD High Yield Corporate Bond UCITS ETF Class 1D	0.93%	0.00%	0.00%	0.94%	0.00%	0.00%	0.14%	0.00%	0.00%	0.00%	0.00%	0.00%
Xtrackers USD High Yield Corporate Bond UCITS ETF Class 2C - EUR Hedged <sup>3, 8</sup>	3.95%	6.20%	15.54%	4.13%	6.49%	15.97%	0.12%	0.27%	0.17%	(0.19)%	(0.29)%	(0.43)%
Xtrackers USD High Yield Corporate Bond UCITS ETF Class 1D	0.66%	0.00%	0.00%	1.00%	0.00%	0.00%	0.09%	0.00%	0.00%	(0.03)%	0.00%	0.00%
Xtrackers IBoxx USD Corporate Bond Yield Plus UCITS ETF Class 1D	0.55%	10.56%	16.69%	0.82%	11.26%	17.11%	0.19%	0.70%	0.24%	(0.26)%	(0.70)%	(0.42)%
Xtrackers IBoxx USD Corporate Bond Yield Plus UCITS ETF Class 2C - EUR Hedged <sup>3</sup>	(0.37)%	8.69%	13.27%	0.82%	11.26%	17.11%	0.19%	0.70%	0.24%	(0.26)%	(0.70)%	(0.42)%
Xtrackers MSCI World ESG Screened UCITS ETF Class 1D	14.90%	0.21%	23.93%	14.89%	(0.03)%	23.80%	0.07%	0.09%	0.06%	0.00%	0.23%	0.14%
Xtrackers MSCI Japan ESG UCITS ETF Class 1C	(1.17)%	18.96%	24.46%	(0.97)%	19.18%	24.72%	0.05%	0.05%	0.04%	(0.21)%	(0.22)%	(0.26)%
Xtrackers MSCI World ESG UCITS ETF Class 1C	25.51%	17.10%	30.30%	25.51%	17.07%	30.24%	0.03%	0.04%	0.03%	(0.01)%	0.03%	0.06%
Xtrackers MSCI World ESG UCITS ETF Class 2C - EUR Hedged <sup>3</sup>	26.95%	10.67%	0.00%	25.51%	12.59%	0.00%	0.03%	0.04%	0.00%	(0.01)%	0.03%	0.00%
Xtrackers MSCI Europe ESG UCITS ETF Class 1C	25.71%	0.13%	28.27%	25.48%	0.06%	28.06%	0.14%	0.08%	0.08%	0.23%	0.07%	0.21%
Xtrackers MSCI USA ESG UCITS ETF Class 1C	32.40%	21.18%	34.20%	32.37%	21.08%	34.08%	0.02%	0.03%	0.03%	0.03%	0.10%	0.11%
Xtrackers S&P Europe ex UK UCITS ETF Class 1D	34.19%	(14.34)%	40.61%	33.90%	(14.78)%	40.19%	0.07%	0.14%	0.11%	0.29%	0.44%	0.43%
Xtrackers Artificial Intelligence and Big Data UCITS ETF Class 1C	25.28%	2.36%	23.91%	24.91%	2.02%	23.39%	0.06%	0.09%	0.08%	0.37%	0.34%	0.52%
Xtrackers Future Mobility UCITS ETF Class 1C	24.04%	37.54%	18.57%	24.44%	37.79%	18.83%	0.12%	0.21%	0.07%	(0.40)%	(0.25)%	(0.26)%
Xtrackers MSCI Emerging Markets ESG UCITS ETF Class 1C	13.26%	24.75%	10.85%	13.42%	25.27%	11.03%	0.56%	0.16%	0.13%	(0.16)%	(0.52)%	(0.18)%
Xtrackers ESG USD Corporate Bond UCITS ETF Class 1C	(9.35)%	17.22%	10.65%	(9.02)%	17.58%	10.71%	0.24%	0.13%	0.07%	(0.33)%	(0.36)%	(0.06)%
Xtrackers ESG USD Corporate Bond UCITS ETF Class 2C - EUR Hedged <sup>3</sup>	(2.71)%	0.82%	0.00%	(1.76)%	0.93%	0.00%	0.13%	0.18%	0.00%	0.00%	(0.01)%	0.00%
Xtrackers US Treasuries Ultrashort Bond UCITS ETF Class 1C	0.00%	0.02%	0.00%	0.06%	0.04%	0.00%	0.03%	0.03%	0.00%	(0.06)%	(0.02)%	0.00%
Xtrackers US Treasuries Ultrashort Bond UCITS ETF Class 3C - MXN Hedged <sup>3, 6</sup>	4.17%	0.00%	0.00%	0.02%	0.00%	0.00%	0.03%	0.00%	0.00%	(0.05)%	0.00%	0.00%
Xtrackers MSCI EMU ESG UCITS ETF Class 1C <sup>9</sup>	21.71%	0.00%	0.00%	21.19%	0.00%	0.00%	0.26%	0.00%	0.00%	0.51%	0.00%	0.00%
Xtrackers MSCI USA Communication Services UCITS ETF Class 1D <sup>9</sup>	15.06%	0.00%	0.00%	15.09%	0.00%	0.00%	0.04%	0.00%	0.00%	(0.03)%	0.00%	0.00%
Xtrackers MSCI USA Industrials UCITS ETF Class 1D <sup>9</sup>	18.80%	0.00%	0.00%	18.69%	0.00%	0.00%	0.05%	0.00%	0.00%	0.11%	0.00%	0.00%
Xtrackers NASDAQ 100 UCITS ETF Class 1C <sup>9</sup>	22.21%	0.00%	0.00%	22.31%	0.00%	0.00%	0.02%	0.00%	0.00%	(0.11)%	0.00%	0.00%
Xtrackers EUR Corporate Green Bond UCITS ETF Class 1C <sup>10</sup>	(0.60)%	0.00%	0.00%	(0.48)%	0.00%	0.00%	0.03%	0.00%	0.00%	(0.13)%	0.00%	0.00%
Xtrackers USD Corporate Green Bond UCITS ETF Class 1C - EUR Hedged <sup>3, 10</sup>	(0.74)%	0.00%	0.00%	(0.13)%	0.00%	0.00%	0.10%	0.00%	0.00%	(0.15)%	0.00%	0.00%
Xtrackers USD Corporate Green Bond UCITS ETF Class 1D - GBP Hedged <sup>3, 8</sup>	(0.45)%	0.00%	0.00%	(0.35)%	0.00%	0.00%	0.09%	0.00%	0.00%	(0.04)%	0.00%	0.00%
Xtrackers USD Corporate Green Bond UCITS ETF Class 2C <sup>10</sup>	(0.28)%	0.00%	0.00%	(0.13)%	0.00%	0.00%	0.10%	0.00%	0.00%	(0.15)%	0.00%	0.00%
Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF Class 1C <sup>11</sup>	(0.35)%	0.00%	0.00%	(0.27)%	0.00%	0.00%	0.04%	0.00%	0.00%	(0.08)%	0.00%	0.00%

<sup>1</sup> The Fund does not track an index.

## XTRACKERS (IE) PLC

### Supplemental Data (Unaudited) cont/d

#### D. Fund Performance cont/d

- <sup>2</sup> This Share Class was launched on 18 February 2021.
- <sup>3</sup> Tracking Difference is defined as the difference between the return of the unhedged share class of this Fund and the unhedged benchmark index. Tracking Error is defined as the volatility of the difference between the return of the unhedged share class of this Fund and the unhedged benchmark index.
- <sup>4</sup> This Share Class was launched on 3 November 2021.
- <sup>5</sup> Tracking Difference is defined as the difference between the return of the currency hedged share class of this Fund and the unhedged benchmark index. Tracking Error is defined as the volatility of the difference between the return of the currency hedged share class of this Fund and the unhedged benchmark index.
- <sup>6</sup> This Share Class was launched on 9 February 2021.
- <sup>7</sup> This Share Class was launched on 13 December 2021.
- <sup>8</sup> This Share Class was launched on 14 October 2021.
- <sup>9</sup> This Share Class was launched on 21 January 2021.
- <sup>10</sup> This Share Class was launched on 24 June 2021.
- <sup>11</sup> This Share Class was launched on 29 June 2021.

All information is updated as of 31 December 2021, unless otherwise specified.

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited)**

Securities Financing Transactions Regulation (Regulation (EU) 2015/2365) (“SFTR”) came into force on 12 January 2016 and, amongst other requirements, introduces new disclosure requirements in the Fund's annual and half-yearly reports published after 13 January 2017 detailing the Fund's use of securities financing transactions and total return swaps. As a result, additional disclosures have been included in the appendix to the annual report.

**Securities Financing Transactions**

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

**Fund Name: Xtrackers EUR Credit 12.5 Swap UCITS ETF**

	<b>Total Return Swaps (TRSs)</b>
	1. Below is the market value of TRSs at 31 December 2021
EUR	394,172,625
% of Net Assets	349.34%
	2. Market value of securities on loan as % of Total Lendable Assets
EUR	N/A
% Total Lendable Assets	N/A
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2021
1. Counterparty Name	Deutsche Bank
Value of outstanding transactions EUR	394,172,625
Country of Establishment	Germany
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Total Return Swap – Bilateral settlement.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X
	6. Type and Quality of Collateral
	Collateral Type
	Cash
	Collateral Quality/Rating:
Cash	EUR
Bonds	N/A
Equities	N/A
Other	N/A
	7. Currency of Collateral
	EUR
	8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
Open Maturity	X
	9. Ten largest Collateral Issuers
1. Collateral Issuer	N/A
Value of collateral received EUR	850,000
	10. Re-investment of Collateral received
Stock Collateral re-invested	N/A
Permitted re-investment of Stock Collateral	N/A
Returns on Cash Collateral reinvested	N/A
	11. Safe-keeping of Collateral received
Number of Depositories	1
Depository	State Street Bank and Trust Company
Fixed Income Collateral EUR	N/A
Cash Collateral EUR/GBP/USD	850,000
	12. Safe-keeping of Collateral pledged

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d**

		<b>Total Return Swaps (TRSs)</b>
Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		N/A
Gains/Losses		N/A
Costs incurred		N/A
Net returns		N/A
% of Overall SFT/TRS Return		N/A
		Manager of the Fund
Income received		N/A
Gains/Losses		N/A
Costs incurred		N/A
Net returns		N/A
% of Overall SFT/TRS Return		N/A
		Third parties to the agreement (e.g. Lending Agent)
Income received		N/A
Gains/Losses		N/A
Costs incurred		N/A
Net returns		N/A
% of Overall SFT/TRS Return		N/A

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d****Securities Financing Transactions**

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

**Fund Name: Xtrackers MSCI Nordic UCITS ETF**

<b>Securities lending</b>	
	1. Below is the market value of assets engaged in securities financing transactions at 31 December 2021
EUR	5,541,882
% of Net Assets	0.98%
	2. Market value of securities on loan as % of Total Lendable Assets*
EUR	563,089,057
% Total Lendable Assets	0.98%
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2021
1. Counterparty Name	Barclays Capital Securities
Value of outstanding transactions EUR	3,843,281
Country of Establishment	United Kingdom
2. Counterparty Name	BNP Paribas Arbitrage
Value of outstanding transactions EUR	1,698,601
Country of Establishment	France
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Loan securities - domestic country.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X
	6. Type and Quality of Collateral
	Collateral Type
	Bonds
	Collateral Quality/Rating:
Cash	N/A
Bonds	Investment Grade
Equities	N/A
Other	N/A
	7. Currency of Collateral
	EUR
	8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
3 months to 1 year	20,059
Greater than 1 year	5,911,217
	9. Ten largest Collateral Issuers
1. Collateral Issuer	France
Value of collateral received EUR	4,607,280
2. Collateral Issuer	Germany
Value of collateral received EUR	1,323,996
	10. Re-investment of Collateral received
Stock Collateral re-invested	N/A
Permitted re-investment of Stock Collateral	N/A
Returns on Cash Collateral reinvested	N/A
	11. Safe-keeping of Collateral received
Number of Depositories	1
Depository	Euroclear
Fixed Income Collateral EUR	5,931,276

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d**

		<b>Securities lending</b>
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		6,492
Gains/Losses		N/A
Costs incurred		N/A
Net returns		6,492
% of Overall SFT/TRS Return		70%
		Manager of the Fund
Income received		974
Gains/Losses		N/A
Costs incurred		N/A
Net returns		974
% of Overall SFT/TRS Return		15%
		Third parties to the agreement (e.g. Lending Agent)
Income received		974
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		974
% of Overall SFT/TRS Return		15%

\* Total Lendable Assets equal Net Assets of the Fund.

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d****Securities Financing Transactions**

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

**Fund Name: Xtrackers Germany Mittelstand & MidCap UCITS ETF**

<b>Securities lending</b>	
	1. Below is the market value of assets engaged in securities financing transactions at 31 December 2021
EUR	4,776,316
% of Net Assets	4.32%
	2. Market value of securities on loan as % of Total Lendable Assets*
EUR	110,546,912
% Total Lendable Assets	4.32%
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2021
1. Counterparty Name	Barclays Capital Securities
Value of outstanding transactions EUR	701,600
Country of Establishment	United Kingdom
2. Counterparty Name	Citigroup Global Markets Limited
Value of outstanding transactions EUR	251,790
Country of Establishment	United Kingdom
3. Counterparty Name	Morgan Stanley
Value of outstanding transactions EUR	1,942,640
Country of Establishment	United States
4. Counterparty Name	UBS
Value of outstanding transactions EUR	1,880,286
Country of Establishment	Switzerland
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Loan securities - domestic country.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X
	6. Type and Quality of Collateral
	Collateral Type
	Bonds
	Collateral Quality/Rating:
Cash	N/A
Bonds	Investment Grade
Equities	N/A
Other	N/A
	7. Currency of Collateral
	EUR
	8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
1 to 3 months	400,468
3 months to 1 year	110,485
Greater than 1 year	4,526,166
	9. Ten largest Collateral Issuers
1. Collateral Issuer	Austria
Value of collateral received EUR	90,348
2. Collateral Issuer	France
Value of collateral received EUR	3,024,803
3. Collateral Issuer	Germany



**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d**

		<b>Securities lending</b>
Value of collateral received EUR	1,921,968	
		10. Re-investment of Collateral received
Stock Collateral re-invested	N/A	
Permitted re-investment of Stock Collateral	N/A	
Returns on Cash Collateral reinvested	N/A	
		11. Safe-keeping of Collateral received
Number of Depositories	1	
Depository	Euroclear	
Fixed Income Collateral EUR	5,037,119	
Cash Collateral EUR/GBP/USD	N/A	
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD	N/A	
Counterparty	N/A	
% held in segregated accounts	N/A	
% held in pooled accounts	N/A	
% held in other accounts	N/A	
Total	N/A	
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received	92,553	
Gains/Losses	N/A	
Costs incurred	N/A	
Net returns	92,553	
% of Overall SFT/TRS Return	70%	
		Manager of the Fund
Income received	13,883	
Gains/Losses	N/A	
Costs incurred	N/A	
Net returns	13,883	
% of Overall SFT/TRS Return	15%	
		Third parties to the agreement (e.g. Lending Agent)
Income received	13,883	
Gains/Losses	N/A	
Costs incurred	All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.	
Net returns	13,883	
% of Overall SFT/TRS Return	15%	

\* Total Lendable Assets equal Net Assets of the Fund.

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d****Securities Financing Transactions**

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

**Fund Name: Xtrackers MSCI AC World ESG Screened UCITS ETF**

<b>Securities lending</b>	
	1. Below is the market value of assets engaged in securities financing transactions at 31 December 2021
EUR	587,268
% of Net Assets	0.05%
	2. Market value of securities on loan as % of Total Lendable Assets*
EUR	1,236,242,396
% Total Lendable Assets	0.05%
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2021
1. Counterparty Name	Natixis
Value of outstanding transactions EUR	587,268
Country of Establishment	France
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Loan securities - domestic country.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X
	6. Type and Quality of Collateral
	Collateral Type
	Equity
	Collateral Quality/Rating:
Cash	N/A
Bonds	Investment Grade
Equities	N/A
Other	N/A
	7. Currency of Collateral
	EUR
	8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
Equity Collateral	624,500
	9. Ten largest Collateral Issuers
1. Collateral Issuer	Akzo Nobel
Value of collateral received EUR	472,666
2. Collateral Issuer	Teleperformance
Value of collateral received EUR	151,834
	10. Re-investment of Collateral received
Stock Collateral re-invested	N/A
Permitted re-investment of Stock Collateral	N/A
Returns on Cash Collateral reinvested	N/A
	11. Safe-keeping of Collateral received
Number of Depositories	1
Depository	Euroclear
Fixed Income Collateral EUR	624,500
Cash Collateral EUR/GBP/USD	N/A
	12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD	N/A
Counterparty	N/A

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d**

		<b>Securities lending</b>
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		47,171
Gains/Losses		N/A
Costs incurred		N/A
Net returns		47,171
% of Overall SFT/TRS Return		70%
		Manager of the Fund
Income received		7,076
Gains/Losses		N/A
Costs incurred		N/A
Net returns		7,076
% of Overall SFT/TRS Return		15%
		Third parties to the agreement (e.g. Lending Agent)
Income received		7,076
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		7,076
% of Overall SFT/TRS Return		15%

\* Total Lendable Assets equal Net Assets of the Fund.

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d****Securities Financing Transactions**

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

**Fund Name: Xtrackers MSCI USA UCITS ETF**

<b>Securities lending</b>	
	1. Below is the market value of assets engaged in securities financing transactions at 31 December 2021
USD	175,393,865
% of Net Assets	2.03%
	2. Market value of securities on loan as % of Total Lendable Assets*
USD	8,624,271,487
% Total Lendable Assets	2.03%
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2021
1. Counterparty Name	Barclays Capital Securities
Value of outstanding transactions USD	77,371,931
Country of Establishment	United Kingdom
2. Counterparty Name	Citigroup Global Markets Limited
Value of outstanding transactions USD	5,634,385
Country of Establishment	United Kingdom
3. Counterparty Name	UBS
Value of outstanding transactions USD	92,387,549
Country of Establishment	Switzerland
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Loan securities - domestic country.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X
	6. Type and Quality of Collateral
	Collateral Type
	Bonds
	Equity
	Collateral Quality/Rating:
Cash	N/A
Bonds	Investment Grade
Equities	N/A
Other	N/A
	7. Currency of Collateral
	EUR
	8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
1 to 3 months	10,147,246
3 months to 1 year	11,409,812
Greater than 1 year	144,148,532
Equity Collateral	19,441,759
	9. Ten largest Collateral Issuers
1. Collateral Issuer	Austria
Value of collateral received USD	9,531,574
2. Collateral Issuer	France
Value of collateral received USD	133,800,180
3. Collateral Issuer	Germany
Value of collateral received USD	22,373,835

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d**

	<b>Securities lending</b>
4. Collateral Issuer	Infineon Technologies
Value of collateral received USD	9,270,454
5. Collateral Issuer	MTU Aero Engines
Value of collateral received USD	10,171,306
	10. Re-investment of Collateral received
Stock Collateral re-invested	N/A
Permitted re-investment of Stock Collateral	N/A
Returns on Cash Collateral reinvested	N/A
	11. Safe-keeping of Collateral received
Number of Depositories	1
Depository	Euroclear
Fixed Income Collateral USD	185,147,349
Cash Collateral EUR/GBP/USD	N/A
	12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD	N/A
Counterparty	N/A
% held in segregated accounts	N/A
% held in pooled accounts	N/A
% held in other accounts	N/A
Total	N/A
	13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
	Fund
Income received	143,804
Gains/Losses	N/A
Costs incurred	N/A
Net returns	143,804
% of Overall SFT/TRS Return	70%
	Manager of the Fund
Income received	21,571
Gains/Losses	N/A
Costs incurred	N/A
Net returns	21,571
% of Overall SFT/TRS Return	15%
	Third parties to the agreement (e.g. Lending Agent)
Income received	21,571
Gains/Losses	N/A
Costs incurred	All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns	21,571
% of Overall SFT/TRS Return	15%

\* Total Lendable Assets equal Net Assets of the Fund.

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d****Securities Financing Transactions**

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

**Fund Name: Xtrackers S&P 500 Equal Weight UCITS ETF**

<b>Securities lending</b>	
	1. Below is the market value of assets engaged in securities financing transactions at 31 December 2021
USD	79,723,756
% of Net Assets	1.72%
	2. Market value of securities on loan as % of Total Lendable Assets*
USD	4,639,489,888
% Total Lendable Assets	1.72%
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2021
1. Counterparty Name	Barclays Capital Securities
Value of outstanding transactions USD	10,749,604
Country of Establishment	United Kingdom
2. Counterparty Name	UBS
Value of outstanding transactions USD	68,974,152
Country of Establishment	Switzerland
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Loan securities - domestic country.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X
	6. Type and Quality of Collateral
	Collateral Type
	Bonds
	Equity
	Collateral Quality/Rating:
Cash	N/A
Bonds	Investment Grade
Equities	N/A
Other	N/A
	7. Currency of Collateral
	EUR
	8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
Greater than 1 year	78,655,969
Equity Collateral	5,719,979
	9. Ten largest Collateral Issuers
1. Collateral Issuer	France
Value of collateral received USD	35,152,085
2. Collateral Issuer	Fresenius
Value of collateral received USD	5,719,980
3. Collateral Issuer	Germany
Value of collateral received USD	36,778,837
4. Collateral Issuer	Netherlands
Value of collateral received USD	6,725,046
	10. Re-investment of Collateral received
Stock Collateral re-invested	N/A
Permitted re-investment of Stock Collateral	N/A

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d**

	<b>Securities lending</b>
Returns on Cash Collateral reinvested	N/A
	11. Safe-keeping of Collateral received
Number of Depositories	1
Depository	Euroclear
Fixed Income Collateral USD	84,375,948
Cash Collateral EUR/GBP/USD	N/A
	12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD	N/A
Counterparty	N/A
% held in segregated accounts	N/A
% held in pooled accounts	N/A
% held in other accounts	N/A
Total	N/A
	13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
	Fund
Income received	92,818
Gains/Losses	N/A
Costs incurred	N/A
Net returns	92,818
% of Overall SFT/TRS Return	70%
	Manager of the Fund
Income received	13,923
Gains/Losses	N/A
Costs incurred	N/A
Net returns	13,923
% of Overall SFT/TRS Return	15%
	Third parties to the agreement (e.g. Lending Agent)
Income received	13,923
Gains/Losses	N/A
Costs incurred	All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns	13,923
% of Overall SFT/TRS Return	15%

\* Total Lendable Assets equal Net Assets of the Fund.

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d****Securities Financing Transactions**

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

**Fund Name: Xtrackers MSCI World UCITS ETF**

<b>Securities lending</b>	
	1. Below is the market value of assets engaged in securities financing transactions at 31 December 2021
USD	339,452,418
% of Net Assets	3.24%
	2. Market value of securities on loan as % of Total Lendable Assets*
USD	10,487,454,549
% Total Lendable Assets	3.24%
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2021
1. Counterparty Name	Barclays Capital Securities
Value of outstanding transactions USD	101,174,237
Country of Establishment	United Kingdom
2. Counterparty Name	BMO Capital Markets
Value of outstanding transactions USD	977,670
Country of Establishment	United Kingdom
3. Counterparty Name	Citigroup Global Markets Limited
Value of outstanding transactions USD	6,288,220
Country of Establishment	United Kingdom
4. Counterparty Name	HSBC Bank
Value of outstanding transactions USD	383,805
Country of Establishment	United Kingdom
5. Counterparty Name	Merrill Lynch International
Value of outstanding transactions USD	2,849,271
Country of Establishment	United Kingdom
6. Counterparty Name	Morgan Stanley
Value of outstanding transactions USD	2,567,933
Country of Establishment	United States
7. Counterparty Name	Natixis
Value of outstanding transactions USD	47,243,585
Country of Establishment	France
8. Counterparty Name	Societe Generale
Value of outstanding transactions USD	27,847,085
Country of Establishment	France
9. Counterparty Name	UBS
Value of outstanding transactions USD	150,120,612
Country of Establishment	Switzerland
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Loan securities - domestic country.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X
	6. Type and Quality of Collateral
	Collateral Type
	Bonds
	Equity



**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d**

		<b>Securities lending</b>
		Collateral Quality/Rating:
Cash		N/A
Bonds		Investment Grade
Equities		N/A
Other		N/A
		7. Currency of Collateral
		EUR
		8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
3 months to 1 year		2,236,089
Greater than 1 year		227,895,558
Equity Collateral		128,525,342
		9. Ten largest Collateral Issuers
1. Collateral Issuer		Airbus
Value of collateral received USD		416,069
2. Collateral Issuer		AXA
Value of collateral received USD		519,062
3. Collateral Issuer		BNP Paribas
Value of collateral received USD		15,868,603
4. Collateral Issuer		Delivery Hero
Value of collateral received USD		59,117,545
5. Collateral Issuer		France
Value of collateral received USD		173,213,663
6. Collateral Issuer		Germany
Value of collateral received USD		56,917,983
7. Collateral Issuer		HeidelbergCement
Value of collateral received USD		18,545
8. Collateral Issuer		Societe Generale
Value of collateral received USD		12,930,237
9. Collateral Issuer		Thales
Value of collateral received USD		18,739,010
10. Collateral Issuer		Vinci
Collateral Issuer Value 1 Value of collateral received USD		20,916,272
		10. Re-investment of Collateral received
Stock Collateral re-invested		N/A
Permitted re-investment of Stock Collateral		N/A
Returns on Cash Collateral reinvested		N/A
		11. Safe-keeping of Collateral received
Number of Depositories		1
Depository		Euroclear
Fixed Income Collateral USD		358,656,989
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d**

		<b>Securities lending</b>
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		901,213
Gains/Losses		N/A
Costs incurred		N/A
Net returns		901,213
% of Overall SFT/TRS Return		70%
		Manager of the Fund
Income received		135,182
Gains/Losses		N/A
Costs incurred		N/A
Net returns		135,182
% of Overall SFT/TRS Return		15%
		Third parties to the agreement (e.g. Lending Agent)
Income received		135,182
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		135,182
% of Overall SFT/TRS Return		15%

\* Total Lendable Assets equal Net Assets of the Fund.

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d****Securities Financing Transactions**

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

**Fund Name: Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF**

	<b>Securities lending</b>
	1. Below is the market value of assets engaged in securities financing transactions at 31 December 2021
EUR	N/A
% of Net Assets	N/A
	2. Market value of securities on loan as % of Total Lendable Assets*
EUR	26,293,051
% Total Lendable Assets	0.00%
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2021
1. Counterparty Name	N/A
Value of outstanding transactions EUR	N/A
Country of Establishment	N/A
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Loan securities - domestic country.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X
	6. Type and Quality of Collateral
	Collateral Type
	Bonds
	Collateral Quality/Rating:
Cash	N/A
Bonds	Investment Grade
Equities	N/A
Other	N/A
	7. Currency of Collateral
	EUR
	8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
3 months to 1 year	27,865
	9. Ten largest Collateral Issuers
1. Collateral Issuer	France
Value of collateral received EUR	27,865
	10. Re-investment of Collateral received
Stock Collateral re-invested	N/A
Permitted re-investment of Stock Collateral	N/A
Returns on Cash Collateral reinvested	N/A
	11. Safe-keeping of Collateral received
Number of Depositaries	1
Depositary	Euroclear
Fixed Income Collateral EUR	27,865
Cash Collateral EUR/GBP/USD	N/A
	12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD	N/A
Counterparty	N/A
% held in segregated accounts	N/A
% held in pooled accounts	N/A
% held in other accounts	N/A

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d**

		<b>Securities lending</b>
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		1,134
Gains/Losses		N/A
Costs incurred		N/A
Net returns		1,134
% of Overall SFT/TRS Return		70%
		Manager of the Fund
Income received		170
Gains/Losses		N/A
Costs incurred		N/A
Net returns		170
% of Overall SFT/TRS Return		15%
		Third parties to the agreement (e.g. Lending Agent)
Income received		170
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		170
% of Overall SFT/TRS Return		15%

\* Total Lendable Assets equal Net Assets of the Fund.

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d****Securities Financing Transactions**

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

**Fund Name: Xtrackers MSCI World Minimum Volatility UCITS ETF**

<b>Securities lending</b>	
	1. Below is the market value of assets engaged in securities financing transactions at 31 December 2021
USD	26,271,103
% of Net Assets	3.78%
	2. Market value of securities on loan as % of Total Lendable Assets*
USD	695,169,379
% Total Lendable Assets	3.78%
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2021
1. Counterparty Name	Barclays Capital Securities
Value of outstanding transactions USD	16,643,658
Country of Establishment	United Kingdom
2. Counterparty Name	BMO Capital Markets
Value of outstanding transactions USD	366,626
Country of Establishment	United Kingdom
3. Counterparty Name	Citigroup Global Markets Limited
Value of outstanding transactions USD	38,867
Country of Establishment	United Kingdom
4. Counterparty Name	Natixis
Value of outstanding transactions USD	5,867,259
Country of Establishment	France
5. Counterparty Name	UBS
Value of outstanding transactions USD	3,354,693
Country of Establishment	Switzerland
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Loan securities - domestic country.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X
	6. Type and Quality of Collateral
	Collateral Type
	Bonds
	Equity
	Collateral Quality/Rating:
Cash	N/A
Bonds	Investment Grade
Equities	N/A
Other	N/A
	7. Currency of Collateral
	EUR
	8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
1 to 3 months	492,507
3 months to 1 year	6,049,449
Greater than 1 year	14,931,139
Equity Collateral	6,238,677
	9. Ten largest Collateral Issuers
1. Collateral Issuer	Austria

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d**

		<b>Securities lending</b>
Value of collateral received USD		5,380,477
2. Collateral Issuer		France
Value of collateral received USD		8,947,600
3. Collateral Issuer		Fresenius Medical Care
Value of collateral received USD		642,713
4. Collateral Issuer		Germany
Value of collateral received USD		7,145,019
5. Collateral Issuer		Safran
Value of collateral received USD		2,849,449
6. Collateral Issuer		Sanofi
Value of collateral received USD		2,746,514
		10. Re-investment of Collateral received
Stock Collateral re-invested		N/A
Permitted re-investment of Stock Collateral		N/A
Returns on Cash Collateral reinvested		N/A
		11. Safe-keeping of Collateral received
Number of Depositories		1
Depository		Euroclear
Fixed Income Collateral USD		27,711,772
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		89,837
Gains/Losses		N/A
Costs incurred		N/A
Net returns		89,837
% of Overall SFT/TRS Return		70%
		Manager of the Fund
Income received		13,476
Gains/Losses		N/A
Costs incurred		N/A
Net returns		13,476
% of Overall SFT/TRS Return		15%
		Third parties to the agreement (e.g. Lending Agent)
Income received		13,476
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		13,476

## XTRACKERS (IE) PLC

### Supplemental Data (Unaudited) cont/d

#### E. Annual Report Disclosures (Unaudited) cont/d

		<b>Securities lending</b>
% of Overall SFT/TRS Return	15%	

\* Total Lendable Assets equal Net Assets of the Fund.

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d****Securities Financing Transactions**

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

**Fund Name: Xtrackers MSCI World Momentum UCITS ETF**

<b>Securities lending</b>	
	1. Below is the market value of assets engaged in securities financing transactions at 31 December 2021
USD	15,467,100
% of Net Assets	1.81%
	2. Market value of securities on loan as % of Total Lendable Assets*
USD	855,842,051
% Total Lendable Assets	1.81%
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2021
1. Counterparty Name	Barclays Capital Securities
Value of outstanding transactions USD	241,851
Country of Establishment	United Kingdom
2. Counterparty Name	Natixis
Value of outstanding transactions USD	1,103,647
Country of Establishment	France
3. Counterparty Name	Societe Generale
Value of outstanding transactions USD	6,048,674
Country of Establishment	France
4. Counterparty Name	UBS
Value of outstanding transactions USD	8,072,928
Country of Establishment	Switzerland
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Loan securities - domestic country.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X
	6. Type and Quality of Collateral
	Collateral Type
	Bonds
	Equity
	Collateral Quality/Rating:
Cash	N/A
Bonds	Investment Grade
Equities	N/A
Other	N/A
	7. Currency of Collateral
	EUR
	8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
3 months to 1 year	62,202
Greater than 1 year	8,745,252
Equity Collateral	7,526,574
	9. Ten largest Collateral Issuers
1. Collateral Issuer	Cie de Saint-Gobain
Value of collateral received USD	4,431,606
2. Collateral Issuer	France
Value of collateral received USD	3,602,004



**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d**

	<b>Securities lending</b>
3. Collateral Issuer	Germany
Value of collateral received USD	5,205,450
4. Collateral Issuer	HeidelbergCement
Value of collateral received USD	1,344,788
5. Collateral Issuer	Kering
Value of collateral received USD	1,173,559
6. Collateral Issuer	L'Oreal
Value of collateral received USD	479,306
7. Collateral Issuer	MTU Aero Engines
Value of collateral received USD	97,315
	10. Re-investment of Collateral received
Stock Collateral re-invested	N/A
Permitted re-investment of Stock Collateral	N/A
Returns on Cash Collateral reinvested	N/A
	11. Safe-keeping of Collateral received
Number of Depositories	1
Depository	Euroclear
Fixed Income Collateral USD	16,334,028
Cash Collateral EUR/GBP/USD	N/A
	12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD	N/A
Counterparty	N/A
% held in segregated accounts	N/A
% held in pooled accounts	N/A
% held in other accounts	N/A
Total	N/A
	13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
	Fund
Income received	36,971
Gains/Losses	N/A
Costs incurred	N/A
Net returns	36,971
% of Overall SFT/TRS Return	70%
	Manager of the Fund
Income received	5,546
Gains/Losses	N/A
Costs incurred	N/A
Net returns	5,546
% of Overall SFT/TRS Return	15%
	Third parties to the agreement (e.g. Lending Agent)
Income received	5,546
Gains/Losses	N/A
Costs incurred	All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns	5,546
% of Overall SFT/TRS Return	15%

\* Total Lendable Assets equal Net Assets of the Fund.

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d****Securities Financing Transactions**

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

**Fund Name: Xtrackers MSCI World Quality UCITS ETF**

<b>Securities lending</b>	
	1. Below is the market value of assets engaged in securities financing transactions at 31 December 2021
USD	23,848,805
% of Net Assets	1.96%
	2. Market value of securities on loan as % of Total Lendable Assets*
USD	1,217,743,849
% Total Lendable Assets	1.96%
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2021
1. Counterparty Name	Barclays Capital Securities
Value of outstanding transactions USD	15,437,920
Country of Establishment	United Kingdom
2. Counterparty Name	Citigroup Global Markets Limited
Value of outstanding transactions USD	39,152
Country of Establishment	United Kingdom
3. Counterparty Name	Natixis
Value of outstanding transactions USD	2,555,443
Country of Establishment	France
4. Counterparty Name	Societe Generale
Value of outstanding transactions USD	1,510,220
Country of Establishment	France
5. Counterparty Name	UBS
Value of outstanding transactions USD	4,306,070
Country of Establishment	Switzerland
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Loan securities - domestic country.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X
	6. Type and Quality of Collateral
	Collateral Type
	Bonds
	Equity
	Collateral Quality/Rating:
Cash	N/A
Bonds	Investment Grade
Equities	N/A
Other	N/A
	7. Currency of Collateral
	EUR
	8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
1 to 3 months	80,688
3 months to 1 year	3,206,641
Greater than 1 year	17,541,517
Equity Collateral	4,303,656
	9. Ten largest Collateral Issuers
1. Collateral Issuer	Adidas

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d**

	<b>Securities lending</b>
Value of collateral received USD	569,255
2. Collateral Issuer	Cie de Saint-Gobain
Value of collateral received USD	541,653
3. Collateral Issuer	France
Value of collateral received USD	14,248,002
4. Collateral Issuer	Fresenius Medical Care
Value of collateral received USD	2,151,410
5. Collateral Issuer	Germany
Value of collateral received USD	6,580,844
6. Collateral Issuer	Kering
Value of collateral received USD	565,851
7. Collateral Issuer	L'Oreal
Value of collateral received USD	475,487
	10. Re-investment of Collateral received
Stock Collateral re-invested	N/A
Permitted re-investment of Stock Collateral	N/A
Returns on Cash Collateral reinvested	N/A
	11. Safe-keeping of Collateral received
Number of Depositories	1
Depository	Euroclear
Fixed Income Collateral USD	25,132,502
Cash Collateral EUR/GBP/USD	N/A
	12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD	N/A
Counterparty	N/A
% held in segregated accounts	N/A
% held in pooled accounts	N/A
% held in other accounts	N/A
Total	N/A
	13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
	Fund
Income received	36,764
Gains/Losses	N/A
Costs incurred	N/A
Net returns	36,764
% of Overall SFT/TRS Return	70%
	Manager of the Fund
Income received	5,515
Gains/Losses	N/A
Costs incurred	N/A
Net returns	5,515
% of Overall SFT/TRS Return	15%
	Third parties to the agreement (e.g. Lending Agent)
Income received	5,515
Gains/Losses	N/A
Costs incurred	All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d**

		<b>Securities lending</b>
Net returns	5,515	
% of Overall SFT/TRS Return	15%	

\* Total Lendable Assets equal Net Assets of the Fund.

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d****Securities Financing Transactions**

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

**Fund Name: Xtrackers MSCI World Value UCITS ETF**

<b>Securities lending</b>	
	1. Below is the market value of assets engaged in securities financing transactions at 31 December 2021
USD	28,919,992
% of Net Assets	3.09%
	2. Market value of securities on loan as % of Total Lendable Assets*
USD	935,346,291
% Total Lendable Assets	3.09%
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2021
1. Counterparty Name	BMO Capital Markets
Value of outstanding transactions USD	1,099,878
Country of Establishment	United Kingdom
2. Counterparty Name	Citigroup Global Markets Limited
Value of outstanding transactions USD	2,199,503
Country of Establishment	United Kingdom
3. Counterparty Name	Natixis
Value of outstanding transactions USD	19,818,067
Country of Establishment	France
4. Counterparty Name	Societe Generale
Value of outstanding transactions USD	813,410
Country of Establishment	France
5. Counterparty Name	UBS
Value of outstanding transactions USD	4,989,134
Country of Establishment	Switzerland
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Loan securities - domestic country.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X
	6. Type and Quality of Collateral
	Collateral Type
	Bonds
	Equity
	Collateral Quality/Rating:
Cash	N/A
Bonds	Investment Grade
Equities	N/A
Other	N/A
	7. Currency of Collateral
	EUR
	8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
Greater than 1 year	12,370,780
Equity Collateral	18,322,255
	9. Ten largest Collateral Issuers
1. Collateral Issuer	Adidas
Value of collateral received USD	192,055

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d**

	<b>Securities lending</b>
2. Collateral Issuer	Airbus
Value of collateral received USD	6,219,646
3. Collateral Issuer	Cie de Saint-Gobain
Value of collateral received USD	546,651
4. Collateral Issuer	Delivery Hero
Value of collateral received USD	2,867,718
5. Collateral Issuer	France
Value of collateral received USD	4,742,368
6. Collateral Issuer	Germany
Value of collateral received USD	7,628,412
7. Collateral Issuer	Infineon Technologies
Value of collateral received USD	7,879,887
8. Collateral Issuer	MTU Aero Engines
Value of collateral received USD	115,676
9. Collateral Issuer	Sanofi
Value of collateral received USD	496,961
10. Collateral Issuer	Vinci
Collateral Issuer Value 1Value of collateral received USD	3,661
	10. Re-investment of Collateral received
Stock Collateral re-invested	N/A
Permitted re-investment of Stock Collateral	N/A
Returns on Cash Collateral reinvested	N/A
	11. Safe-keeping of Collateral received
Number of Depositories	1
Depository	Euroclear
Fixed Income Collateral USD	30,693,035
Cash Collateral EUR/GBP/USD	N/A
	12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD	N/A
Counterparty	N/A
% held in segregated accounts	N/A
% held in pooled accounts	N/A
% held in other accounts	N/A
Total	N/A
	13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
	Fund
Income received	103,728
Gains/Losses	N/A
Costs incurred	N/A
Net returns	103,728
% of Overall SFT/TRS Return	70%
	Manager of the Fund
Income received	15,559
Gains/Losses	N/A

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d**

		<b>Securities lending</b>
Costs incurred		N/A
Net returns		15,559
% of Overall SFT/TRS Return		15%
		Third parties to the agreement (e.g. Lending Agent)
Income received		15,559
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		15,559
% of Overall SFT/TRS Return		15%

\* Total Lendable Assets equal Net Assets of the Fund.

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d****Securities Financing Transactions**

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

**Fund Name: Xtrackers MSCI GCC Select Swap UCITS ETF**

	<b>Total Return Swaps (TRSs)</b>
	1. Below is the market value of TRSs at 31 December 2021
USD	53,497,028
% of Net Assets	204.96%
	2. Market value of securities on loan as % of Total Lendable Assets
USD	N/A
% Total Lendable Assets	N/A
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2021
1. Counterparty Name	HSBC Bank
Value of outstanding transactions USD	53,497,028
Country of Establishment	United Kingdom
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Total Return Swap – Bilateral settlement.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X
	6. Type and Quality of Collateral
	Collateral Type
	N/A
	Collateral Quality/Rating:
Cash	N/A
Bonds	N/A
Equities	N/A
Other	N/A
	7. Currency of Collateral
	N/A
	8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
Open Maturity	N/A
	9. Ten largest Collateral Issuers
1. Collateral Issuer	N/A
Value of collateral received USD	N/A
	10. Re-investment of Collateral received
Stock Collateral re-invested	N/A
Permitted re-investment of Stock Collateral	N/A
Returns on Cash Collateral reinvested	N/A
	11. Safe-keeping of Collateral received
Number of Depositories	N/A
Depositary	N/A
Fixed Income Collateral USD	N/A
Cash Collateral EUR/GBP/USD	N/A
	12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD	N/A
Counterparty	N/A
% held in segregated accounts	N/A
% held in pooled accounts	N/A
% held in other accounts	N/A



**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d**

	<b>Total Return Swaps (TRSs)</b>
Total	N/A
	13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
	Fund
Income received	N/A
Gains/Losses	N/A
Costs incurred	N/A
Net returns	N/A
% of Overall SFT/TRS Return	N/A
	Manager of the Fund
Income received	N/A
Gains/Losses	N/A
Costs incurred	N/A
Net returns	N/A
% of Overall SFT/TRS Return	N/A
	Third parties to the agreement (e.g. Lending Agent)
Income received	N/A
Gains/Losses	N/A
Costs incurred	N/A
Net returns	N/A
% of Overall SFT/TRS Return	N/A

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d****Securities Financing Transactions**

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

**Fund Name: Xtrackers FTSE All-World ex UK UCITS ETF**

<b>Securities lending</b>	
	1. Below is the market value of assets engaged in securities financing transactions at 31 December 2021
GBP	460,495
% of Net Assets	1.02%
	2. Market value of securities on loan as % of Total Lendable Assets*
GBP	45,347,384
% Total Lendable Assets	1.02%
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2021
1. Counterparty Name	Barclays Capital Securities
Value of outstanding transactions GBP	46,456
Country of Establishment	United Kingdom
2. Counterparty Name	Societe Generale
Value of outstanding transactions GBP	43,240
Country of Establishment	France
3. Counterparty Name	UBS
Value of outstanding transactions GBP	370,799
Country of Establishment	Switzerland
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Loan securities - domestic country.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X
	6. Type and Quality of Collateral
	Collateral Type
	Bonds
	Equity
	Collateral Quality/Rating:
Cash	N/A
Bonds	Investment Grade
Equities	N/A
Other	N/A
	7. Currency of Collateral
	EUR
	8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
3 months to 1 year	62,141
Greater than 1 year	379,547
Equity Collateral	45,438
	9. Ten largest Collateral Issuers
1. Collateral Issuer	ArcelorMittal
Value of collateral received GBP	17,308
2. Collateral Issuer	Cie de Saint-Gobain
Value of collateral received GBP	28,130
3. Collateral Issuer	France
Value of collateral received GBP	242,880
4. Collateral Issuer	Germany

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d**

		<b>Securities lending</b>
Value of collateral received GBP		197,213
5. Collateral Issuer		Netherlands
Value of collateral received GBP		1,595
		10. Re-investment of Collateral received
Stock Collateral re-invested		N/A
Permitted re-investment of Stock Collateral		N/A
Returns on Cash Collateral reinvested		N/A
		11. Safe-keeping of Collateral received
Number of Depositories		1
Depository		Euroclear
Fixed Income Collateral GBP		487,126
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		574
Gains/Losses		N/A
Costs incurred		N/A
Net returns		574
% of Overall SFT/TRS Return		70%
		Manager of the Fund
Income received		86
Gains/Losses		N/A
Costs incurred		N/A
Net returns		86
% of Overall SFT/TRS Return		15%
		Third parties to the agreement (e.g. Lending Agent)
Income received		86
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		86
% of Overall SFT/TRS Return		15%

\* Total Lendable Assets equal Net Assets of the Fund.

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d****Securities Financing Transactions**

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

**Fund Name: Xtrackers S&P 500 UCITS ETF**

<b>Securities lending</b>	
	1. Below is the market value of assets engaged in securities financing transactions at 31 December 2021
USD	19,651,834
% of Net Assets	1.29%
	2. Market value of securities on loan as % of Total Lendable Assets*
USD	1,525,576,276
% Total Lendable Assets	1.29%
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2021
1. Counterparty Name	Barclays Capital Securities
Value of outstanding transactions USD	13,465,402
Country of Establishment	United Kingdom
2. Counterparty Name	UBS
Value of outstanding transactions USD	6,186,432
Country of Establishment	Switzerland
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Loan securities - domestic country.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X
	6. Type and Quality of Collateral
	Collateral Type
	Bonds
	Collateral Quality/Rating:
Cash	N/A
Bonds	Investment Grade
Equities	N/A
Other	N/A
	7. Currency of Collateral
	EUR
	8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
3 months to 1 year	1,159,322
Greater than 1 year	19,547,340
	9. Ten largest Collateral Issuers
1. Collateral Issuer	France
Value of collateral received USD	11,211,737
2. Collateral Issuer	Germany
Value of collateral received USD	9,494,925
	10. Re-investment of Collateral received
Stock Collateral re-invested	N/A
Permitted re-investment of Stock Collateral	N/A
Returns on Cash Collateral reinvested	N/A
	11. Safe-keeping of Collateral received
Number of Depositories	1
Depository	Euroclear
Fixed Income Collateral USD	20,706,662

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d**

		<b>Securities lending</b>
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		13,106
Gains/Losses		N/A
Costs incurred		N/A
Net returns		13,106
% of Overall SFT/TRS Return		70%
		Manager of the Fund
Income received		1,966
Gains/Losses		N/A
Costs incurred		N/A
Net returns		1,966
% of Overall SFT/TRS Return		15%
		Third parties to the agreement (e.g. Lending Agent)
Income received		1,966
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		1,966
% of Overall SFT/TRS Return		15%

\* Total Lendable Assets equal Net Assets of the Fund.

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d****Securities Financing Transactions**

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

**Fund Name: Xtrackers Russell 2000 UCITS ETF**

<b>Securities lending</b>	
	1. Below is the market value of assets engaged in securities financing transactions at 31 December 2021
USD	114,207,313
% of Net Assets	6.28%
	2. Market value of securities on loan as % of Total Lendable Assets*
USD	1,818,950,230
% Total Lendable Assets	6.28%
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2021
1. Counterparty Name	Barclays Capital Securities
Value of outstanding transactions USD	10,039,473
Country of Establishment	United Kingdom
2. Counterparty Name	Morgan Stanley
Value of outstanding transactions USD	615,500
Country of Establishment	United States
3. Counterparty Name	UBS
Value of outstanding transactions USD	103,552,340
Country of Establishment	Switzerland
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Loan securities - domestic country.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X
	6. Type and Quality of Collateral
	Collateral Type
	Bonds
	Collateral Quality/Rating:
Cash	N/A
Bonds	Investment Grade
Equities	N/A
Other	N/A
	7. Currency of Collateral
	EUR
	8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
1 to 3 months	443,330
Greater than 1 year	120,468,814
	9. Ten largest Collateral Issuers
1. Collateral Issuer	France
Value of collateral received USD	66,731,375
2. Collateral Issuer	Germany
Value of collateral received USD	54,180,769
	10. Re-investment of Collateral received
Stock Collateral re-invested	N/A
Permitted re-investment of Stock Collateral	N/A
Returns on Cash Collateral reinvested	N/A
	11. Safe-keeping of Collateral received

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d**

	<b>Securities lending</b>
Number of Depositories	1
Depository	Euroclear
Fixed Income Collateral USD	120,912,144
Cash Collateral EUR/GBP/USD	N/A
	12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD	N/A
Counterparty	N/A
% held in segregated accounts	N/A
% held in pooled accounts	N/A
% held in other accounts	N/A
Total	N/A
	13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
	Fund
Income received	717,280
Gains/Losses	N/A
Costs incurred	N/A
Net returns	717,280
% of Overall SFT/TRS Return	70%
	Manager of the Fund
Income received	107,592
Gains/Losses	N/A
Costs incurred	N/A
Net returns	107,592
% of Overall SFT/TRS Return	15%
	Third parties to the agreement (e.g. Lending Agent)
Income received	107,592
Gains/Losses	N/A
Costs incurred	All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns	107,592
% of Overall SFT/TRS Return	15%

\* Total Lendable Assets equal Net Assets of the Fund.

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d****Securities Financing Transactions**

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

**Fund Name: Xtrackers MSCI Japan ESG Screened UCITS ETF**

<b>Securities lending</b>	
	1. Below is the market value of assets engaged in securities financing transactions at 31 December 2021
JPY	150,035,536
% of Net Assets	0.70%
	2. Market value of securities on loan as % of Total Lendable Assets*
JPY	21,416,765,805
% Total Lendable Assets	0.70%
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2021
1. Counterparty Name	Barclays Capital Securities
Value of outstanding transactions JPY	41,892,183
Country of Establishment	United Kingdom
2. Counterparty Name	Natixis
Value of outstanding transactions JPY	108,143,353
Country of Establishment	France
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Loan securities - domestic country.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X
	6. Type and Quality of Collateral
	Collateral Type
	Bonds
	Equity
	Collateral Quality/Rating:
Cash	N/A
Bonds	Investment Grade
Equities	N/A
Other	N/A
	7. Currency of Collateral
	EUR
	8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
3 months to 1 year	4,595,052
Greater than 1 year	40,629,195
Equity Collateral	115,026,241
	9. Ten largest Collateral Issuers
1. Collateral Issuer	Akzo Nobel
Value of collateral received JPY	55,797,752
2. Collateral Issuer	France
Value of collateral received JPY	19,365,114
3. Collateral Issuer	Germany
Value of collateral received JPY	25,859,132
4. Collateral Issuer	Kering
Value of collateral received JPY	59,228,490
	10. Re-investment of Collateral received
Stock Collateral re-invested	N/A



**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d**

		<b>Securities lending</b>
Permitted re-investment of Stock Collateral		N/A
Returns on Cash Collateral reinvested		N/A
		11. Safe-keeping of Collateral received
Number of Depositories		1
Depository		Euroclear
Fixed Income Collateral JPY		160,250,488
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		5,399,258
Gains/Losses		N/A
Costs incurred		N/A
Net returns		5,399,258
% of Overall SFT/TRS Return		70%
		Manager of the Fund
Income received		809,889
Gains/Losses		N/A
Costs incurred		N/A
Net returns		809,889
% of Overall SFT/TRS Return		15%
		Third parties to the agreement (e.g. Lending Agent)
Income received		809,889
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		809,889
% of Overall SFT/TRS Return		15%

\* Total Lendable Assets equal Net Assets of the Fund.

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d****Securities Financing Transactions**

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

**Fund Name: Xtrackers MSCI World Financials UCITS ETF**

<b>Securities lending</b>	
	1. Below is the market value of assets engaged in securities financing transactions at 31 December 2021
USD	33,981,814
% of Net Assets	3.63%
	2. Market value of securities on loan as % of Total Lendable Assets*
USD	936,353,163
% Total Lendable Assets	3.63%
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2021
1. Counterparty Name	Societe Generale
Value of outstanding transactions USD	14,145,842
Country of Establishment	France
2. Counterparty Name	UBS
Value of outstanding transactions USD	19,835,972
Country of Establishment	Switzerland
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Loan securities - domestic country.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X
	6. Type and Quality of Collateral
	Collateral Type
	Bonds
	Equity
	Collateral Quality/Rating:
Cash	N/A
Bonds	Investment Grade
Equities	N/A
Other	N/A
	7. Currency of Collateral
	EUR
	8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
3 months to 1 year	4,889,357
Greater than 1 year	16,126,854
Equity Collateral	14,857,424
	9. Ten largest Collateral Issuers
1. Collateral Issuer	Cie de Saint-Gobain
Value of collateral received USD	3,664,165
2. Collateral Issuer	France
Value of collateral received USD	13,235,253
3. Collateral Issuer	Germany
Value of collateral received USD	7,209,064
4. Collateral Issuer	HeidelbergCement
Value of collateral received USD	11,193,259
5. Collateral Issuer	Netherlands
Value of collateral received USD	571,894

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d**

	<b>Securities lending</b>
	10. Re-investment of Collateral received
Stock Collateral re-invested	N/A
Permitted re-investment of Stock Collateral	N/A
Returns on Cash Collateral reinvested	N/A
	11. Safe-keeping of Collateral received
Number of Depositories	1
Depository	Euroclear
Fixed Income Collateral USD	35,873,635
Cash Collateral EUR/GBP/USD	N/A
	12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD	N/A
Counterparty	N/A
% held in segregated accounts	N/A
% held in pooled accounts	N/A
% held in other accounts	N/A
Total	N/A
	13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
	Fund
Income received	214,598
Gains/Losses	N/A
Costs incurred	N/A
Net returns	214,598
% of Overall SFT/TRS Return	70%
	Manager of the Fund
Income received	32,190
Gains/Losses	N/A
Costs incurred	N/A
Net returns	32,190
% of Overall SFT/TRS Return	15%
	Third parties to the agreement (e.g. Lending Agent)
Income received	32,190
Gains/Losses	N/A
Costs incurred	All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns	32,190
% of Overall SFT/TRS Return	15%

\* Total Lendable Assets equal Net Assets of the Fund.

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d****Securities Financing Transactions**

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

**Fund Name: Xtrackers MSCI World Health Care UCITS ETF**

<b>Securities lending</b>	
	1. Below is the market value of assets engaged in securities financing transactions at 31 December 2021
USD	10,025,338
% of Net Assets	0.51%
	2. Market value of securities on loan as % of Total Lendable Assets*
USD	1,974,099,291
% Total Lendable Assets	0.51%
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2021
1. Counterparty Name	Barclays Capital Securities
Value of outstanding transactions USD	3,274,111
Country of Establishment	United Kingdom
2. Counterparty Name	Citigroup Global Markets Limited
Value of outstanding transactions USD	2,747,187
Country of Establishment	United Kingdom
3. Counterparty Name	UBS
Value of outstanding transactions USD	4,004,040
Country of Establishment	Switzerland
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Loan securities - domestic country.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X
	6. Type and Quality of Collateral
	Collateral Type
	Bonds
	Collateral Quality/Rating:
Cash	N/A
Bonds	Investment Grade
Equities	N/A
Other	N/A
	7. Currency of Collateral
	EUR
	8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
1 to 3 months	1,057,842
Greater than 1 year	9,524,088
	9. Ten largest Collateral Issuers
1. Collateral Issuer	France
Value of collateral received USD	7,089,335
2. Collateral Issuer	Germany
Value of collateral received USD	3,492,595
	10. Re-investment of Collateral received
Stock Collateral re-invested	N/A
Permitted re-investment of Stock Collateral	N/A
Returns on Cash Collateral reinvested	N/A
	11. Safe-keeping of Collateral received

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d**

	<b>Securities lending</b>
Number of Depositories	1
Depository	Euroclear
Fixed Income Collateral USD	10,581,930
Cash Collateral EUR/GBP/USD	N/A
	12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD	N/A
Counterparty	N/A
% held in segregated accounts	N/A
% held in pooled accounts	N/A
% held in other accounts	N/A
Total	N/A
	13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
	Fund
Income received	79,077
Gains/Losses	N/A
Costs incurred	N/A
Net returns	79,077
% of Overall SFT/TRS Return	70%
	Manager of the Fund
Income received	11,862
Gains/Losses	N/A
Costs incurred	N/A
Net returns	11,862
% of Overall SFT/TRS Return	15%
	Third parties to the agreement (e.g. Lending Agent)
Income received	11,862
Gains/Losses	N/A
Costs incurred	All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns	11,862
% of Overall SFT/TRS Return	15%

\* Total Lendable Assets equal Net Assets of the Fund.

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d****Securities Financing Transactions**

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

**Fund Name: Xtrackers MSCI World Consumer Staples UCITS ETF**

<b>Securities lending</b>	
	1. Below is the market value of assets engaged in securities financing transactions at 31 December 2021
USD	9,205,897
% of Net Assets	1.91%
	2. Market value of securities on loan as % of Total Lendable Assets*
USD	482,246,239
% Total Lendable Assets	1.91%
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2021
1. Counterparty Name	Barclays Capital Securities
Value of outstanding transactions USD	7,395,682
Country of Establishment	United Kingdom
2. Counterparty Name	Citigroup Global Markets Limited
Value of outstanding transactions USD	501,671
Country of Establishment	United Kingdom
3. Counterparty Name	UBS
Value of outstanding transactions USD	1,308,544
Country of Establishment	Switzerland
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Loan securities - domestic country.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X
	6. Type and Quality of Collateral
	Collateral Type
	Bonds
	Collateral Quality/Rating:
Cash	N/A
Bonds	Investment Grade
Equities	N/A
Other	N/A
	7. Currency of Collateral
	EUR
	8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
3 months to 1 year	2,390,295
Greater than 1 year	7,298,285
	9. Ten largest Collateral Issuers
1. Collateral Issuer	Austria
Value of collateral received USD	3,077,383
2. Collateral Issuer	France
Value of collateral received USD	5,094,251
3. Collateral Issuer	Germany
Value of collateral received USD	1,516,946
	10. Re-investment of Collateral received
Stock Collateral re-invested	N/A
Permitted re-investment of Stock Collateral	N/A

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d**

	<b>Securities lending</b>
Returns on Cash Collateral reinvested	N/A
	11. Safe-keeping of Collateral received
Number of Depositories	1
Depository	Euroclear
Fixed Income Collateral USD	9,688,580
Cash Collateral EUR/GBP/USD	N/A
	12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD	N/A
Counterparty	N/A
% held in segregated accounts	N/A
% held in pooled accounts	N/A
% held in other accounts	N/A
Total	N/A
	13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
	Fund
Income received	31,504
Gains/Losses	N/A
Costs incurred	N/A
Net returns	31,504
% of Overall SFT/TRS Return	70%
	Manager of the Fund
Income received	4,726
Gains/Losses	N/A
Costs incurred	N/A
Net returns	4,726
% of Overall SFT/TRS Return	15%
	Third parties to the agreement (e.g. Lending Agent)
Income received	4,726
Gains/Losses	N/A
Costs incurred	All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns	4,726
% of Overall SFT/TRS Return	15%

\* Total Lendable Assets equal Net Assets of the Fund.

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d****Securities Financing Transactions**

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

**Fund Name: Xtrackers MSCI World Energy UCITS ETF**

<b>Securities lending</b>	
	1. Below is the market value of assets engaged in securities financing transactions at 31 December 2021
USD	143,762,086
% of Net Assets	9.58%
	2. Market value of securities on loan as % of Total Lendable Assets*
USD	1,501,134,297
% Total Lendable Assets	9.58%
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2021
1. Counterparty Name	Barclays Capital Securities
Value of outstanding transactions USD	4,371,764
Country of Establishment	United Kingdom
2. Counterparty Name	Citigroup Global Markets Limited
Value of outstanding transactions USD	2,356,635
Country of Establishment	United Kingdom
3. Counterparty Name	Societe Generale
Value of outstanding transactions USD	7,598,925
Country of Establishment	France
4. Counterparty Name	UBS
Value of outstanding transactions USD	129,434,762
Country of Establishment	Switzerland
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Loan securities - domestic country.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X
	6. Type and Quality of Collateral
	Collateral Type
	Bonds
	Equity
	Collateral Quality/Rating:
Cash	N/A
Bonds	Investment Grade
Equities	N/A
Other	N/A
	7. Currency of Collateral
	EUR
	8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
3 months to 1 year	147,742
Greater than 1 year	147,291,344
Equity Collateral	4,759,441
	9. Ten largest Collateral Issuers
1. Collateral Issuer	France
Value of collateral received USD	76,464,914
2. Collateral Issuer	Germany
Value of collateral received USD	39,871,952



**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d**

	<b>Securities lending</b>
3. Collateral Issuer	HeidelbergCement
Value of collateral received USD	2,528,348
4. Collateral Issuer	MTU Aero Engines
Value of collateral received USD	2,231,093
5. Collateral Issuer	Netherlands
Value of collateral received USD	31,102,220
	10. Re-investment of Collateral received
Stock Collateral re-invested	N/A
Permitted re-investment of Stock Collateral	N/A
Returns on Cash Collateral reinvested	N/A
	11. Safe-keeping of Collateral received
Number of Depositories	1
Depository	Euroclear
Fixed Income Collateral USD	152,198,527
Cash Collateral EUR/GBP/USD	N/A
	12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD	N/A
Counterparty	N/A
% held in segregated accounts	N/A
% held in pooled accounts	N/A
% held in other accounts	N/A
Total	N/A
	13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
	Fund
Income received	496,349
Gains/Losses	N/A
Costs incurred	N/A
Net returns	496,349
% of Overall SFT/TRS Return	70%
	Manager of the Fund
Income received	74,452
Gains/Losses	N/A
Costs incurred	N/A
Net returns	74,452
% of Overall SFT/TRS Return	15%
	Third parties to the agreement (e.g. Lending Agent)
Income received	74,452
Gains/Losses	N/A
Costs incurred	All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns	74,452
% of Overall SFT/TRS Return	15%

\* Total Lendable Assets equal Net Assets of the Fund.

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d****Securities Financing Transactions**

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

**Fund Name: Xtrackers MSCI World Information Technology UCITS ETF**

<b>Securities lending</b>	
	1. Below is the market value of assets engaged in securities financing transactions at 31 December 2021
USD	37,934,720
% of Net Assets	1.42%
	2. Market value of securities on loan as % of Total Lendable Assets*
USD	2,664,402,884
% Total Lendable Assets	1.42%
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2021
1. Counterparty Name	Barclays Capital Securities
Value of outstanding transactions USD	25,807,347
Country of Establishment	United Kingdom
2. Counterparty Name	Citigroup Global Markets Limited
Value of outstanding transactions USD	694,639
Country of Establishment	United Kingdom
3. Counterparty Name	UBS
Value of outstanding transactions USD	11,432,734
Country of Establishment	Switzerland
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Loan securities - domestic country.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X
	6. Type and Quality of Collateral
	Collateral Type
	Bonds
	Collateral Quality/Rating:
Cash	N/A
Bonds	Investment Grade
Equities	N/A
Other	N/A
	7. Currency of Collateral
	EUR
	8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
3 months to 1 year	595,206
Greater than 1 year	39,374,211
	9. Ten largest Collateral Issuers
1. Collateral Issuer	Austria
Value of collateral received USD	595,206
2. Collateral Issuer	France
Value of collateral received USD	33,512,525
3. Collateral Issuer	Germany
Value of collateral received USD	5,861,686
	10. Re-investment of Collateral received
Stock Collateral re-invested	N/A
Permitted re-investment of Stock Collateral	N/A

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d**

		<b>Securities lending</b>
Returns on Cash Collateral reinvested		N/A
		11. Safe-keeping of Collateral received
Number of Depositories		1
Depository		Euroclear
Fixed Income Collateral USD		39,969,417
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		79,830
Gains/Losses		N/A
Costs incurred		N/A
Net returns		79,830
% of Overall SFT/TRS Return		70%
		Manager of the Fund
Income received		11,975
Gains/Losses		N/A
Costs incurred		N/A
Net returns		11,975
% of Overall SFT/TRS Return		15%
		Third parties to the agreement (e.g. Lending Agent)
Income received		11,975
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		11,975
% of Overall SFT/TRS Return		15%

\* Total Lendable Assets equal Net Assets of the Fund.

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d****Securities Financing Transactions**

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

**Fund Name: Xtrackers MSCI World Consumer Discretionary UCITS ETF**

<b>Securities lending</b>	
	1. Below is the market value of assets engaged in securities financing transactions at 31 December 2021
USD	6,338,975
% of Net Assets	1.47%
	2. Market value of securities on loan as % of Total Lendable Assets*
USD	430,193,004
% Total Lendable Assets	1.47%
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2021
1. Counterparty Name	Barclays Capital Securities
Value of outstanding transactions USD	1,995,843
Country of Establishment	United Kingdom
2. Counterparty Name	Citigroup Global Markets Limited
Value of outstanding transactions USD	142,512
Country of Establishment	United Kingdom
3. Counterparty Name	Morgan Stanley
Value of outstanding transactions USD	844,150
Country of Establishment	United States
4. Counterparty Name	Societe Generale
Value of outstanding transactions USD	70,286
Country of Establishment	France
5. Counterparty Name	UBS
Value of outstanding transactions USD	3,286,184
Country of Establishment	Switzerland
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Loan securities - domestic country.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X
	6. Type and Quality of Collateral
	Collateral Type
	Bonds
	Equity
	Collateral Quality/Rating:
Cash	N/A
Bonds	Investment Grade
Equities	N/A
Other	N/A
	7. Currency of Collateral
	EUR
	8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
1 to 3 months	476,041
3 months to 1 year	68,019
Greater than 1 year	6,072,936
Equity Collateral	73,924
	9. Ten largest Collateral Issuers
1. Collateral Issuer	ArcelorMittal

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d**

		<b>Securities lending</b>
Value of collateral received USD	16,800	
2. Collateral Issuer	France	
Value of collateral received USD	5,328,899	
3. Collateral Issuer	Germany	
Value of collateral received USD	1,288,097	
4. Collateral Issuer	MTU Aero Engines	
Value of collateral received USD	57,124	
	10. Re-investment of Collateral received	
Stock Collateral re-invested	N/A	
Permitted re-investment of Stock Collateral	N/A	
Returns on Cash Collateral reinvested	N/A	
	11. Safe-keeping of Collateral received	
Number of Depositories	1	
Depository	Euroclear	
Fixed Income Collateral USD	6,690,920	
Cash Collateral EUR/GBP/USD	N/A	
	12. Safe-keeping of Collateral pledged	
Total Value of Collateral pledged EUR/GBP/USD	N/A	
Counterparty	N/A	
% held in segregated accounts	N/A	
% held in pooled accounts	N/A	
% held in other accounts	N/A	
Total	N/A	
	13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)	
	Fund	
Income received	13,481	
Gains/Losses	N/A	
Costs incurred	N/A	
Net returns	13,481	
% of Overall SFT/TRS Return	70%	
	Manager of the Fund	
Income received	2,022	
Gains/Losses	N/A	
Costs incurred	N/A	
Net returns	2,022	
% of Overall SFT/TRS Return	15%	
	Third parties to the agreement (e.g. Lending Agent)	
Income received	2,022	
Gains/Losses	N/A	
Costs incurred	All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.	
Net returns	2,022	
% of Overall SFT/TRS Return	15%	

\* Total Lendable Assets equal Net Assets of the Fund.

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d****Securities Financing Transactions**

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

**Fund Name: Xtrackers MSCI World Industrials UCITS ETF**

<b>Securities lending</b>	
	1. Below is the market value of assets engaged in securities financing transactions at 31 December 2021
USD	25,361,962
% of Net Assets	4.09%
	2. Market value of securities on loan as % of Total Lendable Assets*
USD	619,750,332
% Total Lendable Assets	4.09%
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2021
1. Counterparty Name	Barclays Capital Securities
Value of outstanding transactions USD	7,236,689
Country of Establishment	United Kingdom
2. Counterparty Name	Citigroup Global Markets Limited
Value of outstanding transactions USD	266,348
Country of Establishment	United Kingdom
3. Counterparty Name	Merrill Lynch International
Value of outstanding transactions USD	1,899,514
Country of Establishment	United Kingdom
4. Counterparty Name	UBS
Value of outstanding transactions USD	15,959,411
Country of Establishment	Switzerland
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Loan securities - domestic country.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X
	6. Type and Quality of Collateral
	Collateral Type
	Bonds
	Collateral Quality/Rating:
Cash	N/A
Bonds	Investment Grade
Equities	N/A
Other	N/A
	7. Currency of Collateral
	EUR
	8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
3 months to 1 year	1,625,012
Greater than 1 year	25,178,377
	9. Ten largest Collateral Issuers
1. Collateral Issuer	Austria
Value of collateral received USD	1,281,378
2. Collateral Issuer	France
Value of collateral received USD	18,023,071
3. Collateral Issuer	Germany
Value of collateral received USD	7,498,940

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d**

	<b>Securities lending</b>
	10. Re-investment of Collateral received
Stock Collateral re-invested	N/A
Permitted re-investment of Stock Collateral	N/A
Returns on Cash Collateral reinvested	N/A
	11. Safe-keeping of Collateral received
Number of Depositories	1
Depository	Euroclear
Fixed Income Collateral USD	26,803,389
Cash Collateral EUR/GBP/USD	N/A
	12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD	N/A
Counterparty	N/A
% held in segregated accounts	N/A
% held in pooled accounts	N/A
% held in other accounts	N/A
Total	N/A
	13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
	Fund
Income received	63,759
Gains/Losses	N/A
Costs incurred	N/A
Net returns	63,759
% of Overall SFT/TRS Return	70%
	Manager of the Fund
Income received	9,564
Gains/Losses	N/A
Costs incurred	N/A
Net returns	9,564
% of Overall SFT/TRS Return	15%
	Third parties to the agreement (e.g. Lending Agent)
Income received	9,564
Gains/Losses	N/A
Costs incurred	All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns	9,564
% of Overall SFT/TRS Return	15%

\* Total Lendable Assets equal Net Assets of the Fund.

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d****Securities Financing Transactions**

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

**Fund Name: Xtrackers MSCI World Communication Services UCITS ETF**

<b>Securities lending</b>	
	1. Below is the market value of assets engaged in securities financing transactions at 31 December 2021
USD	5,851,091
% of Net Assets	2.27%
	2. Market value of securities on loan as % of Total Lendable Assets*
USD	257,595,158
% Total Lendable Assets	2.27%
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2021
1. Counterparty Name	Barclays Capital Securities
Value of outstanding transactions USD	999,266
Country of Establishment	United Kingdom
2. Counterparty Name	UBS
Value of outstanding transactions USD	4,851,825
Country of Establishment	Switzerland
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Loan securities - domestic country.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X
	6. Type and Quality of Collateral
	Collateral Type
	Bonds
	Collateral Quality/Rating:
Cash	N/A
Bonds	Investment Grade
Equities	N/A
Other	N/A
	7. Currency of Collateral
	EUR
	8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
Greater than 1 year	7,138,401
	9. Ten largest Collateral Issuers
1. Collateral Issuer	France
Value of collateral received USD	2,272,326
2. Collateral Issuer	Germany
Value of collateral received USD	3,182,707
3. Collateral Issuer	Netherlands
Value of collateral received USD	1,683,368
	10. Re-investment of Collateral received
Stock Collateral re-invested	N/A
Permitted re-investment of Stock Collateral	N/A
Returns on Cash Collateral reinvested	N/A
	11. Safe-keeping of Collateral received
Number of Depositories	1
Depository	Euroclear



**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d**

		<b>Securities lending</b>
Fixed Income Collateral USD		7,138,401
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		18,680
Gains/Losses		N/A
Costs incurred		N/A
Net returns		18,680
% of Overall SFT/TRS Return		70%
		Manager of the Fund
Income received		2,802
Gains/Losses		N/A
Costs incurred		N/A
Net returns		2,802
% of Overall SFT/TRS Return		15%
		Third parties to the agreement (e.g. Lending Agent)
Income received		2,802
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		2,802
% of Overall SFT/TRS Return		15%

\* Total Lendable Assets equal Net Assets of the Fund.

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d****Securities Financing Transactions**

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

**Fund Name: Xtrackers MSCI World Materials UCITS ETF**

<b>Securities lending</b>	
	1. Below is the market value of assets engaged in securities financing transactions at 31 December 2021
USD	7,556,099
% of Net Assets	2.49%
	2. Market value of securities on loan as % of Total Lendable Assets*
USD	303,935,455
% Total Lendable Assets	2.49%
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2021
1. Counterparty Name	UBS
Value of outstanding transactions USD	7,556,099
Country of Establishment	Switzerland
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Loan securities - domestic country.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X
	6. Type and Quality of Collateral
	Collateral Type
	Bonds
	Collateral Quality/Rating:
Cash	N/A
Bonds	Investment Grade
Equities	N/A
Other	N/A
	7. Currency of Collateral
	EUR
	8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
Greater than 1 year	8,005,688
	9. Ten largest Collateral Issuers
1. Collateral Issuer	France
Value of collateral received USD	1,870,865
2. Collateral Issuer	Germany
Value of collateral received USD	6,134,823
	10. Re-investment of Collateral received
Stock Collateral re-invested	N/A
Permitted re-investment of Stock Collateral	N/A
Returns on Cash Collateral reinvested	N/A
	11. Safe-keeping of Collateral received
Number of Depositories	1
Depository	Euroclear
Fixed Income Collateral USD	8,005,688
Cash Collateral EUR/GBP/USD	N/A
	12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD	N/A
Counterparty	N/A

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d**

		<b>Securities lending</b>
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		46,724
Gains/Losses		N/A
Costs incurred		N/A
Net returns		46,724
% of Overall SFT/TRS Return		70%
		Manager of the Fund
Income received		7,009
Gains/Losses		N/A
Costs incurred		N/A
Net returns		7,009
% of Overall SFT/TRS Return		15%
		Third parties to the agreement (e.g. Lending Agent)
Income received		7,009
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		7,009
% of Overall SFT/TRS Return		15%

\* Total Lendable Assets equal Net Assets of the Fund.

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d****Securities Financing Transactions**

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

**Fund Name: Xtrackers MSCI World Utilities UCITS ETF**

<b>Securities lending</b>	
	1. Below is the market value of assets engaged in securities financing transactions at 31 December 2021
USD	4,082,542
% of Net Assets	4.05%
	2. Market value of securities on loan as % of Total Lendable Assets*
USD	100,731,983
% Total Lendable Assets	4.05%
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2021
1. Counterparty Name	Barclays Capital Securities
Value of outstanding transactions USD	575,038
Country of Establishment	United Kingdom
2. Counterparty Name	UBS
Value of outstanding transactions USD	3,507,504
Country of Establishment	Switzerland
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Loan securities - domestic country.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X
	6. Type and Quality of Collateral
	Collateral Type
	Bonds
	Equity
	Collateral Quality/Rating:
Cash	N/A
Bonds	Investment Grade
Equities	N/A
Other	N/A
	7. Currency of Collateral
	EUR
	8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
3 months to 1 year	789,064
Greater than 1 year	2,641,597
Equity Collateral	889,908
	9. Ten largest Collateral Issuers
1. Collateral Issuer	France
Value of collateral received USD	1,530,964
2. Collateral Issuer	Germany
Value of collateral received USD	1,899,697
3. Collateral Issuer	MTU Aero Engines
Value of collateral received USD	889,908
	10. Re-investment of Collateral received
Stock Collateral re-invested	N/A
Permitted re-investment of Stock Collateral	N/A
Returns on Cash Collateral reinvested	N/A

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d**

	<b>Securities lending</b>
	11. Safe-keeping of Collateral received
Number of Depositories	1
Depository	Euroclear
Fixed Income Collateral USD	4,320,569
Cash Collateral EUR/GBP/USD	N/A
	12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD	N/A
Counterparty	N/A
% held in segregated accounts	N/A
% held in pooled accounts	N/A
% held in other accounts	N/A
Total	N/A
	13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
	Fund
Income received	11,732
Gains/Losses	N/A
Costs incurred	N/A
Net returns	11,732
% of Overall SFT/TRS Return	70%
	Manager of the Fund
Income received	1,760
Gains/Losses	N/A
Costs incurred	N/A
Net returns	1,760
% of Overall SFT/TRS Return	15%
	Third parties to the agreement (e.g. Lending Agent)
Income received	1,760
Gains/Losses	N/A
Costs incurred	All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns	1,760
% of Overall SFT/TRS Return	15%

\* Total Lendable Assets equal Net Assets of the Fund.

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d****Securities Financing Transactions**

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

**Fund Name: Xtrackers MSCI Emerging Markets UCITS ETF**

<b>Securities lending</b>	
	1. Below is the market value of assets engaged in securities financing transactions at 31 December 2021
USD	56,591,408
% of Net Assets	0.93%
	2. Market value of securities on loan as % of Total Lendable Assets*
USD	6,068,550,666
% Total Lendable Assets	0.93%
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2021
1. Counterparty Name	Barclays Capital Securities
Value of outstanding transactions USD	8,345,715
Country of Establishment	United Kingdom
2. Counterparty Name	Citigroup Global Markets Limited
Value of outstanding transactions USD	9,802,791
Country of Establishment	United Kingdom
3. Counterparty Name	JP Morgan Securities
Value of outstanding transactions USD	1,446,924
Country of Establishment	United Kingdom
4. Counterparty Name	Morgan Stanley
Value of outstanding transactions USD	488,391
Country of Establishment	United States
5. Counterparty Name	Natixis
Value of outstanding transactions USD	29,386,426
Country of Establishment	France
6. Counterparty Name	UBS
Value of outstanding transactions USD	7,121,161
Country of Establishment	Switzerland
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Loan securities - domestic country.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X
	6. Type and Quality of Collateral
	Collateral Type
	Bonds
	Equity
	Collateral Quality/Rating:
Cash	N/A
Bonds	Investment Grade
Equities	N/A
Other	N/A
	7. Currency of Collateral
	EUR
	8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
1 to 3 months	282,391
3 months to 1 year	17,535

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d**

		<b>Securities lending</b>
Greater than 1 year		28,554,614
Equity Collateral		31,246,605
		9. Ten largest Collateral Issuers
1. Collateral Issuer		AXA
Value of collateral received USD		11,826,046
2. Collateral Issuer		Delivery Hero
Value of collateral received USD		8,243,408
3. Collateral Issuer		France
Value of collateral received USD		15,546,649
4. Collateral Issuer		Germany
Value of collateral received USD		13,307,890
5. Collateral Issuer		Safran
Value of collateral received USD		11,177,152
		10. Re-investment of Collateral received
Stock Collateral re-invested		N/A
Permitted re-investment of Stock Collateral		N/A
Returns on Cash Collateral reinvested		N/A
		11. Safe-keeping of Collateral received
Number of Depositories		1
Depository		Euroclear
Fixed Income Collateral USD		60,101,145
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		508,251
Gains/Losses		N/A
Costs incurred		N/A
Net returns		508,251
% of Overall SFT/TRS Return		70%
		Manager of the Fund
Income received		76,238
Gains/Losses		N/A
Costs incurred		N/A
Net returns		76,238
% of Overall SFT/TRS Return		15%
		Third parties to the agreement (e.g. Lending Agent)
Income received		76,238
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		76,238

## XTRACKERS (IE) PLC

### Supplemental Data (Unaudited) cont/d

#### E. Annual Report Disclosures (Unaudited) cont/d

		<b>Securities lending</b>
% of Overall SFT/TRS Return	15%	

\* Total Lendable Assets equal Net Assets of the Fund.



**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d****Securities Financing Transactions**

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

**Fund Name: Xtrackers MSCI USA Financials UCITS ETF**

<b>Securities lending</b>	
	1. Below is the market value of assets engaged in securities financing transactions at 31 December 2021
USD	3,848,678
% of Net Assets	0.50%
	2. Market value of securities on loan as % of Total Lendable Assets*
USD	770,347,083
% Total Lendable Assets	0.50%
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2021
1. Counterparty Name	UBS
Value of outstanding transactions USD	3,848,678
Country of Establishment	Switzerland
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Loan securities - domestic country.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X
	6. Type and Quality of Collateral
	Collateral Type
	Bonds
	Collateral Quality/Rating:
Cash	N/A
Bonds	Investment Grade
Equities	N/A
Other	N/A
	7. Currency of Collateral
	EUR
	8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
Greater than 1 year	4,077,675
	9. Ten largest Collateral Issuers
1. Collateral Issuer	France
Value of collateral received USD	1,844,788
2. Collateral Issuer	Germany
Value of collateral received USD	1,110,642
3. Collateral Issuer	Netherlands
Value of collateral received USD	1,122,245
	10. Re-investment of Collateral received
Stock Collateral re-invested	N/A
Permitted re-investment of Stock Collateral	N/A
Returns on Cash Collateral reinvested	N/A
	11. Safe-keeping of Collateral received
Number of Depositories	1
Depositary	Euroclear
Fixed Income Collateral USD	4,077,675
Cash Collateral EUR/GBP/USD	N/A
	12. Safe-keeping of Collateral pledged

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d**

		<b>Securities lending</b>
Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		7,788
Gains/Losses		N/A
Costs incurred		N/A
Net returns		7,788
% of Overall SFT/TRS Return		70%
		Manager of the Fund
Income received		1,168
Gains/Losses		N/A
Costs incurred		N/A
Net returns		1,168
% of Overall SFT/TRS Return		15%
		Third parties to the agreement (e.g. Lending Agent)
Income received		1,168
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		1,168
% of Overall SFT/TRS Return		15%

\* Total Lendable Assets equal Net Assets of the Fund.

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d****Securities Financing Transactions**

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

**Fund Name: Xtrackers MSCI USA Health Care UCITS ETF**

<b>Securities lending</b>	
	1. Below is the market value of assets engaged in securities financing transactions at 31 December 2021
USD	2,519,788
% of Net Assets	0.36%
	2. Market value of securities on loan as % of Total Lendable Assets*
USD	700,108,513
% Total Lendable Assets	0.36%
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2021
1. Counterparty Name	UBS
Value of outstanding transactions USD	2,519,788
Country of Establishment	Switzerland
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Loan securities - domestic country.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X
	6. Type and Quality of Collateral
	Collateral Type
	Bonds
	Collateral Quality/Rating:
Cash	N/A
Bonds	Investment Grade
Equities	N/A
Other	N/A
	7. Currency of Collateral
	EUR
	8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
1 to 3 months	296,018
Greater than 1 year	2,373,699
	9. Ten largest Collateral Issuers
1. Collateral Issuer	France
Value of collateral received USD	1,313,568
2. Collateral Issuer	Germany
Value of collateral received USD	1,356,149
	10. Re-investment of Collateral received
Stock Collateral re-invested	N/A
Permitted re-investment of Stock Collateral	N/A
Returns on Cash Collateral reinvested	N/A
	11. Safe-keeping of Collateral received
Number of Depositories	1
Depository	Euroclear
Fixed Income Collateral USD	2,669,717
Cash Collateral EUR/GBP/USD	N/A
	12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD	N/A

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d**

		<b>Securities lending</b>
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		861
Gains/Losses		N/A
Costs incurred		N/A
Net returns		861
% of Overall SFT/TRS Return		70%
		Manager of the Fund
Income received		129
Gains/Losses		N/A
Costs incurred		N/A
Net returns		129
% of Overall SFT/TRS Return		15%
		Third parties to the agreement (e.g. Lending Agent)
Income received		129
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		129
% of Overall SFT/TRS Return		15%

\* Total Lendable Assets equal Net Assets of the Fund.

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d****Securities Financing Transactions**

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

**Fund Name: Xtrackers MSCI USA Information Technology UCITS ETF**

<b>Securities lending</b>	
	1. Below is the market value of assets engaged in securities financing transactions at 31 December 2021
USD	5,172,943
% of Net Assets	0.50%
	2. Market value of securities on loan as % of Total Lendable Assets*
USD	1,028,109,636
% Total Lendable Assets	0.50%
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2021
1. Counterparty Name	UBS
Value of outstanding transactions USD	5,172,943
Country of Establishment	Switzerland
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Loan securities - domestic country.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X
	6. Type and Quality of Collateral
	Collateral Type
	Bonds
	Collateral Quality/Rating:
Cash	N/A
Bonds	Investment Grade
Equities	N/A
Other	N/A
	7. Currency of Collateral
	EUR
	8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
1 to 3 months	1,423,575
Greater than 1 year	4,057,159
	9. Ten largest Collateral Issuers
1. Collateral Issuer	France
Value of collateral received USD	2,943,232
2. Collateral Issuer	Germany
Value of collateral received USD	2,537,502
	10. Re-investment of Collateral received
Stock Collateral re-invested	N/A
Permitted re-investment of Stock Collateral	N/A
Returns on Cash Collateral reinvested	N/A
	11. Safe-keeping of Collateral received
Number of Depositories	1
Depository	Euroclear
Fixed Income Collateral USD	5,480,734
Cash Collateral EUR/GBP/USD	N/A
	12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD	N/A

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d**

		<b>Securities lending</b>
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		10,714
Gains/Losses		N/A
Costs incurred		N/A
Net returns		10,714
% of Overall SFT/TRS Return		70%
		Manager of the Fund
Income received		1,607
Gains/Losses		N/A
Costs incurred		N/A
Net returns		1,607
% of Overall SFT/TRS Return		15%
		Third parties to the agreement (e.g. Lending Agent)
Income received		1,607
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		1,607
% of Overall SFT/TRS Return		15%

\* Total Lendable Assets equal Net Assets of the Fund.

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d****Securities Financing Transactions**

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

**Fund Name: Xtrackers S&P Europe ex UK UCITS ETF**

<b>Securities lending</b>	
	1. Below is the market value of assets engaged in securities financing transactions at 31 December 2021
EUR	2,355,607
% of Net Assets	0.35%
	2. Market value of securities on loan as % of Total Lendable Assets*
EUR	675,292,676
% Total Lendable Assets	0.35%
	3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 31 December 2021
1. Counterparty Name	BNP Paribas Arbitrage
Value of outstanding transactions EUR	1,748,966
Country of Establishment	France
2. Counterparty Name	UBS
Value of outstanding transactions EUR	606,641
Country of Establishment	Switzerland
	4. Settlement/clearing for each type of SFT & TRS:
	Collateral - Euroclear; Loan securities - domestic country.
	5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity	X
	6. Type and Quality of Collateral
	Collateral Type
	Bonds
	Equity
	Collateral Quality/Rating:
Cash	N/A
Bonds	Investment Grade
Equities	N/A
Other	N/A
	7. Currency of Collateral
	EUR
	8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
3 months to 1 year	181,465
Greater than 1 year	2,305,298
Equity Collateral	294
	9. Ten largest Collateral Issuers
1. Collateral Issuer	Delivery Hero
Value of collateral received EUR	294
2. Collateral Issuer	France
Value of collateral received EUR	2,184,525
3. Collateral Issuer	Germany
Value of collateral received EUR	302,238
	10. Re-investment of Collateral received
Stock Collateral re-invested	N/A
Permitted re-investment of Stock Collateral	N/A
Returns on Cash Collateral reinvested	N/A

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****E. Annual Report Disclosures (Unaudited) cont/d**

	<b>Securities lending</b>
	11. Safe-keeping of Collateral received
Number of Depositories	1
Depositary	Euroclear
Fixed Income Collateral EUR	2,487,057
Cash Collateral EUR/GBP/USD	N/A
	12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD	N/A
Counterparty	N/A
% held in segregated accounts	N/A
% held in pooled accounts	N/A
% held in other accounts	N/A
Total	N/A
	13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
	Fund
Income received	54,643
Gains/Losses	N/A
Costs incurred	N/A
Net returns	54,643
% of Overall SFT/TRS Return	70%
	Manager of the Fund
Income received	8,196
Gains/Losses	N/A
Costs incurred	N/A
Net returns	8,196
% of Overall SFT/TRS Return	15%
	Third parties to the agreement (e.g. Lending Agent)
Income received	8,196
Gains/Losses	N/A
Costs incurred	All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns	8,196
% of Overall SFT/TRS Return	15%

\* Total Lendable Assets equal Net Assets of the Fund.



**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****F. Information on environmental, social, and governance (ESG) information**

Products in accordance with Article 6(1) of Regulation (EU) 2019/2088 (SFDR) on sustainability-related disclosures in the financial services sector (“SFDR”) (each an “Article 6 Product”):

The investments underlying the following Funds neither promoted environmental and social characteristics nor had a sustainable investment objective during the period set out in the table below (with 10.03.2021 being the effective date of implementation of SFDR):

<b>Fund Name</b>	<b>Period</b>
Xtrackers EUR Credit 12.5 Swap UCITS ETF	10.03.2021 - 31.12.2021
Xtrackers Portfolio Income UCITS ETF	10.03.2021 - 31.12.2021
Xtrackers S&P 500 UCITS ETF	10.03.2021 - 31.12.2021
Xtrackers MSCI Nordic UCITS ETF	10.03.2021 - 31.12.2021
Xtrackers MSCI AC World UCITS ETF (renamed to Xtrackers MSCI AC World ESG Screened UCITS ETF and qualified as an Article 8 Product (as defined below) as of 20.10.2021)	10.03.2021 - 19.10.2021
Xtrackers Germany Mittelstand & MidCap UCITS ETF	10.03.2021 - 31.12.2021
Xtrackers MSCI North America High Dividend Yield UCITS ETF	10.03.2021 - 31.12.2021
Xtrackers MSCI USA Health Care UCITS ETF	10.03.2021 - 31.12.2021
Xtrackers MSCI USA Financials UCITS ETF	10.03.2021 - 31.12.2021
Xtrackers MSCI USA Energy UCITS ETF	10.03.2021 - 31.12.2021
Xtrackers MSCI USA Industrials UCITS ETF	10.03.2021 - 31.12.2021
Xtrackers MSCI World High Dividend Yield UCITS ETF (renamed to Xtrackers MSCI World ESG Screened UCITS ETF and qualified as an Article 8 Product as of 20.10.2021)	10.03.2021 - 19.10.2021
Xtrackers MSCI USA Consumer Discretionary UCITS ETF	10.03.2021 - 31.12.2021
Xtrackers MSCI USA Consumer Staples UCITS ETF	10.03.2021 - 31.12.2021
Xtrackers MSCI USA Information Technology UCITS ETF	10.03.2021 - 31.12.2021
Xtrackers MSCI World UCITS ETF	10.03.2021 - 31.12.2021
Xtrackers MSCI USA UCITS ETF	10.03.2021 - 31.12.2021
Xtrackers MSCI World Minimum Volatility UCITS ETF	10.03.2021 - 31.12.2021
Xtrackers MSCI World Momentum UCITS ETF	10.03.2021 - 31.12.2021
Xtrackers MSCI World Value UCITS ETF	10.03.2021 - 31.12.2021
Xtrackers MSCI World Quality UCITS ETF	10.03.2021 - 31.12.2021
Xtrackers S&P 500 Equal Weight UCITS ETF	10.03.2021 - 31.12.2021
Xtrackers Russell Midcap UCITS ETF (renamed to Xtrackers MSCI USA ESG Screened UCITS ETF and qualified as an Article 8 Product as of 20.10.2021)	10.03.2021 - 19.10.2021
Xtrackers Russell 2000 UCITS ETF	10.03.2021 - 31.12.2021
Xtrackers FTSE All-World ex UK UCITS ETF	10.03.2021 - 31.12.2021
Xtrackers MSCI World Health Care UCITS ETF	10.03.2021 - 31.12.2021
Xtrackers MSCI World Financials UCITS ETF	10.03.2021 - 31.12.2021
Xtrackers MSCI World Energy UCITS ETF	10.03.2021 - 31.12.2021
Xtrackers MSCI World Consumer Discretionary UCITS ETF	10.03.2021 - 31.12.2021
Xtrackers MSCI World Utilities UCITS ETF	10.03.2021 - 31.12.2021
Xtrackers MSCI World Communication Services UCITS ETF	10.03.2021 - 31.12.2021
Xtrackers MSCI World Materials UCITS ETF	10.03.2021 - 31.12.2021

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****F. Information on environmental, social, and governance (ESG) information cont/d**

<b>Fund Name</b>	<b>Period</b>
Xtrackers MSCI World Information Technology UCITS ETF	10.03.2021 - 31.12.2021
Xtrackers MSCI World Industrials UCITS ETF	10.03.2021 - 31.12.2021
Xtrackers MSCI World Consumer Staples UCITS ETF	10.03.2021 - 31.12.2021
Xtrackers JPX-NIKKEI 400 UCITS ETF (renamed to Xtrackers MSCI Japan ESG Screened UCITS ETF and qualified as an Article 8 Product as of 20.10.2021)	10.03.2021 - 19.10.2021
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF	10.03.2021 - 31.12.2021
Xtrackers MSCI GCC Select Swap UCITS ETF	10.03.2021 - 31.12.2021
Xtrackers MSCI Emerging Markets UCITS ETF	10.03.2021 - 31.12.2021
Xtrackers USD Corporate Bond UCITS ETF	10.03.2021 - 31.12.2021
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	10.03.2021 - 31.12.2021
Xtrackers MSCI USA Minimum Volatility UCITS ETF	10.03.2021 - 31.12.2021
Xtrackers MSCI EMU Minimum Volatility UCITS ETF (renamed to Xtrackers MSCI EMU ESG Screened UCITS ETF and qualified as an Article 8 Product as of 20.10.2021)	10.03.2021 - 19.10.2021
Xtrackers USD High Yield Corporate Bond UCITS ETF	10.03.2021 - 31.12.2021
Xtrackers iBoxx USD Corporate Bond Yield Plus UCITS ETF	10.03.2021 - 31.12.2021
Xtrackers MSCI USA Banks UCITS ETF	10.03.2021 - 31.12.2021
Xtrackers S&P Europe ex UK UCITS ETF	10.03.2021 - 31.12.2021
Xtrackers Artificial Intelligence and Big Data UCITS ETF	10.03.2021 - 31.12.2021
Xtrackers Future Mobility UCITS ETF	10.03.2021 - 31.12.2021
Xtrackers US Treasuries Ultrashort Bond UCITS ETF	10.03.2021 - 31.12.2021
Xtrackers MSCI USA Communication Services UCITS ETF	10.03.2021 - 31.12.2021
Xtrackers NASDAQ 100 UCITS ETF	10.03.2021 - 31.12.2021
Xtrackers MSCI Emerging Markets UCITS ETF	10.03.2021 - 31.12.2021

Investments within the Funds did not take into account Regulation (EU) 2020/852 (Taxonomy) (the “EU Taxonomy Regulation”) criteria for environmentally sustainable economic activities during the period set out in the table above. However, it cannot be excluded that some underlying investments during that period were unintentionally aligned with the EU Taxonomy Regulation criteria for environmentally sustainable economic activities.

Direct Replication (Select ESG Screened) products in accordance with Article 8(1) of Regulation (EU) 2019/2088 (SFDR) on sustainability-related disclosures in the financial services sector (“SFDR”):

The following Funds promoted environmental and social characteristics and each were classified as a product in accordance with Article 8(1) of SFDR (an “Article 8 Product”) during the period set out in the table below. Prior to that from 10.03.2021, being the effective date of implementation of the SFDR, the following Funds were classified as Article 6 Products as set out in the table above apart from Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF, which launched on 29.06.2021 as an Article 8 Product:

<b>Fund Name</b>	<b>Reference Index</b>	<b>Parent Index</b>	<b>Period of classification as an Article 8 Product</b>
Xtrackers MSCI AC World ESG Screened UCITS ETF <sup>1</sup>	MSCI ACWI Select ESG Screened Index	MSCI AC World Index	20.10.2021 – 31.12.2021
Xtrackers MSCI World ESG Screened UCITS ETF <sup>1</sup>	MSCI World Select ESG Screened Index	MSCI World Index	20.10.2021 – 31.12.2021

**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****F. Information on environmental, social, and governance (ESG) information cont/d**

Fund Name	Reference Index	Parent Index	Period of classification as an Article 8 Product
Xtrackers MSCI USA ESG Screened UCITS ETF <sup>1</sup>	MSCI USA Select ESG Screened Index	MSCI USA Index	20.10.2021 – 31.12.2021
Xtrackers MSCI Japan ESG Screened UCITS ETF <sup>1</sup>	MSCI Japan Select ESG Screened Index	MSCI Japan Index	20.10.2021 – 31.12.2021
Xtrackers MSCI EMU ESG Screened UCITS ETF <sup>1</sup>	MSCI EMU Select ESG Screened Index	MSCI EMU Index	20.10.2021 – 31.12.2021
Xtrackers MSCI Europe Consumer Discretionary ESG Screened UCITS ETF	MSCI Europe Consumer Discretionary ESG Screened 20-35 Select Index	MSCI Europe Consumer Discretionary Index	29.06.2021 – 31.12.2021

During the relevant period, the Funds invested in securities comprising all, or a substantial number of the constituents of the relevant Reference Index. The Reference Index promoted environmental and social characteristics as defined by Article 8 of SFDR by investing in companies from the relevant Parent Index that met certain minimum Environmental, Social and Governance (“ESG”) standards.

The Reference Index was based on the relevant Parent Index, which was administered by MSCI Limited (the “Index Administrator”). The Parent Index included large and medium capitalisation securities across certain markets. Details on the classification of markets is available at <http://www.msci.com> (the “MSCI Website”).

The Reference Index excluded companies which did not fulfil specific ESG criteria:

- Were assigned an MSCI ESG Rating of CCC
- Had any involvement in controversial weapons
- Classified by MSCI in their ESG Business Involvement Screening Research as breaching certain thresholds in controversial activities, including, but not limited to, tobacco, conventional weapons, nuclear weapons, civilian firearms, thermal coal, and oil sands extraction
- Failed to comply with the United Nations Global Compact principles

The Reference Index used company ratings and research provided by MSCI ESG Research.

**MSCI ESG Ratings**

MSCI ESG Ratings provided research, data, analysis and ratings of how well companies managed environmental, social and governance risks and opportunities. MSCI ESG Ratings provided an overall company ESG rating.

**MSCI ESG Controversies**

MSCI ESG Controversies provided assessments of controversies concerning the negative environmental, social, and/or governance impact of company operations, products and services.

**MSCI ESG Business Involvement Screening Research**

MSCI ESG Business Involvement Screening Research (“BISR”) aimed to enable institutional investors to manage ESG standards and restrictions.

For more details on MSCI ESG Ratings, MSCI ESG Controversies and MSCI ESG BISR please refer to the MSCI website.

While the Funds promoted environmental characteristics, it was not intended that their underlying investments contributed to the environmental objective of climate change mitigation and/or climate change adaptation during the period set out in the table above.

<sup>1</sup> During the financial year this Fund changed its name and Reference Index. Please see Note 19 of the Notes to the Financial Statements for further information.

## XTRACKERS (IE) PLC

### Supplemental Data (Unaudited) cont/d

#### F. Information on environmental, social, and governance (ESG) information cont/d

As a result, the Funds did not intend to make investments within the scope of Regulation (EU) 2020/852 (Taxonomy) (the “EU Taxonomy Regulation”) during that period. However, it cannot be excluded that some underlying investments were unintentionally aligned with the EU Taxonomy Regulation criteria for environmentally sustainable economic activities during that period.

Direct Replication (Low Carbon SRI Leaders) products in accordance with Article 8(1) of Regulation (EU) 2019/2088 (SFDR) on sustainability-related disclosures in the financial services sector (“SFDR”):

The following Funds promoted environmental and social characteristics and were classified as Article 8 Products from 10.03.2021, being the effective date of implementation of SFDR, to the end of the financial period covered by this annual report:

Fund Name	Reference Index	Parent Index	Period of classification as an Article 8 Product
Xtrackers MSCI World ESG UCITS ETF	MSCI World Low Carbon SRI Leaders Index	MSCI World Index	10.03.2021 – 31.12.2021
Xtrackers MSCI Japan ESG UCITS ETF	MSCI Japan Low Carbon SRI Leaders Index	MSCI Japan Index	10.03.2021 – 31.12.2021
Xtrackers MSCI Europe ESG UCITS ETF	MSCI Europe Low Carbon SRI Leaders Index	MSCI Europe Index	10.03.2021 – 31.12.2021
Xtrackers MSCI USA ESG UCITS ETF	MSCI USA Low Carbon SRI Leaders Index	MSCI USA Index	10.03.2021 – 31.12.2021
Xtrackers MSCI Emerging Markets ESG UCITS ETF	MSCI EM Low Carbon SRI Leaders Index	MSCI Emerging Markets Index	10.03.2021 – 31.12.2021
Xtrackers MSCI EMU ESG UCITS ETF	MSCI EMU Low Carbon SRI Leaders Index	MSCI EMU Index	10.03.2021 – 31.12.2021

During the relevant period, the Funds invested in securities comprising all, or a substantial number of the constituents of the relevant Reference Index. The Reference Index promoted environmental and social characteristics as defined by Article 8 of SFDR by investing in companies that exhibited comparatively lower current and potential carbon exposure and comparatively higher environmental, social and governance (“ESG”) performance characteristics relative to their regional and sector peers in the relevant Parent Index.

The Reference Index was based on the relevant Parent Index, which was administered by MSCI Limited (the “Index Administrator”). The Parent Index was designed to reflect the performance of the shares of certain listed large and medium capitalisation companies across certain markets. The Reference Index used the relevant Parent Index as the universe of eligible securities, and only companies exhibiting high ESG performance and low current and potential carbon emissions, relative to their peers, were eligible for inclusion in the index. The Reference Index applied two sets of rules independently, Low Carbon Exposure Selection Rules and High ESG Performance Selection Rules (together the “Rules”). The Rules used research products provided by MSCI ESG Research LLC., a subsidiary of the Index Administrator. These products included MSCI Climate Change Metrics, MSCI ESG Ratings, MSCI ESG Business Involvement Screening Research (“BISR”) and MSCI ESG Controversies.

#### Low Carbon Exposure Selection Rules

The Lowest Carbon Exposure Selection Rules were based on the MSCI Global Low Carbon Leaders Index methodology.

To reduce carbon exposure of the index constituents, two rules were independently applied to the constituents of the Parent Index, targeting reductions in: (i) current carbon emission intensity, and (ii) potential carbon emission intensity (the carbon exposure of a security being measured in terms of its greenhouse gas emissions and its

## XTRACKERS (IE) PLC

### Supplemental Data (Unaudited) cont/d

#### F. Information on environmental, social, and governance (ESG) information cont/d

potential carbon emissions from fossil fuel reserves). Companies with low exposure to carbon risk relative to their peers were eligible for inclusion in the Reference Index. Full details, including further eligibility and exclusion rules can be found under the MSCI Global Low Carbon Leaders Indexes Methodology on [www.msci.com/index-methodology](http://www.msci.com/index-methodology).

#### High ESG Performance Selection Rules

The High ESG Performance Selection Rules were based on:

- The MSCI SRI (Socially Responsible Investing) Indexes methodology, and
- The MSCI ESG Leaders Indexes methodology.

More specifically, MSCI ESG BISR was utilised to identify and exclude companies involved in industries with a high potential for negative environmental, health and/or social impact based on the value-based criteria and thresholds from the MSCI SRI Indexes methodology. These industries included, but were not limited to, alcohol, tobacco, gambling, adult entertainment, genetically modified organisms, civilian firearms, conventional oil & gas and nuclear power. Companies with any involvement in controversial weapons, nuclear weapons, unconventional oil & gas, thermal coal or with any fossil fuel reserves were explicitly excluded.

In addition, MSCI ESG Ratings and MSCI ESG Controversies criteria from the MSCI ESG Leaders Indexes methodology were also used to identify and exclude further companies. The MSCI ESG Controversies identified companies involved in severe ESG controversies consistent with global conventions and norms, such as, but not limited, to the United Nations Global Compact, the Universal Declaration of Human Rights and the ILO Declaration on Fundamental Principles and Rights at Work, and the MSCI ESG Ratings were used to remove the worst performers and select the best performing ESG constituents, relative to their industry sector peer group.

Companies' MSCI ESG Ratings and industry-adjusted ESG ratings were used to rank constituents still eligible after the MSCI BISR, MSCI ESG Ratings and MSCI ESG Controversies filters were applied. Constituents were then selected based upon these rankings until a target market capitalisation of the sector of the Parent Index was reached, with the remaining stocks excluded, in accordance with the MSCI ESG Leaders Indexes methodology.

Full details, including further eligibility and exclusion rules, can be found under the MSCI ESG Leaders Indexes and the MSCI SRI Indexes methodology on [www.msci.com/index-methodology](http://www.msci.com/index-methodology).

While the Funds promoted environmental characteristics, it was not intended that their underlying investments contributed to the environmental objective of climate change mitigation and/or climate change adaptation during the period set out in the table above. As a result, the Funds did not intend to make investments within the scope of Regulation (EU) 2020/852 (Taxonomy) (the "EU Taxonomy Regulation") during that period. However, it cannot be excluded that some underlying investments were unintentionally aligned with the EU Taxonomy Regulation criteria for environmentally sustainable economic activities during that period.

Direct Replication (Corporate Sustainable and SRI) product in accordance with Article 8(1) of Regulation (EU) 2019/2088 (SFDR) on sustainability-related disclosures in the financial services sector ("SFDR"):

Xtrackers ESG USD Corporate Bond UCITS ETF (the "Fund") promoted environmental and social characteristics and was classified as an Article 8 Product from 10.03.2021, being the effective date of implementation of SFDR, to the end of the financial period covered by this annual report.

During the period, the Fund invested in a portfolio of securities that comprised all or a representation of the securities comprised in the Bloomberg MSCI USD Liquid Investment Grade Corporate Sustainable and SRI Index (the "Reference Index"). The Reference Index was administered by Bloomberg Index Services Limited. The Reference Index promoted environmental and social characteristics as defined by article 8 of SFDR by investing into US Dollar denominated, investment grade, fixed-rate corporate bonds, excluding bonds which did not fulfil specific ESG (environmental, social, and governance) criteria.

In particular, the following bonds were excluded from the Reference Index:

## XTRACKERS (IE) PLC

### Supplemental Data (Unaudited) cont/d

#### F. Information on environmental, social, and governance (ESG) information cont/d

- Securities that were unrated by MSCI ESG Research.
- Bonds issued by issuers rated BB or below by MSCI ESG Research. MSCI ESG ratings provided scores to measure a company's ESG characteristics, relative to their industry peers, and took into account over 30 Environmental, Social and Governance Key Issues.
- Issuers with a "red" MSCI ESG Controversies Score. MSCI ESG Controversies identified companies involved in severe ESG controversies consistent with global conventions and norms, such as, but not limited to, United Nations Global Compact, Universal Declaration of Human Rights and the ILO Declaration on Fundamental Principles and Rights at Work.
- Issuers that were classified by MSCI in their Business Involvement Screening Research as breaching certain revenue thresholds in controversial activities, including, but not limited to, alcohol, tobacco, gambling, adult entertainment, genetically modified organisms, civilian firearms, conventional oil & gas and nuclear power.
- Issuers that had any involvement in controversial weapons, nuclear weapons, unconventional oil & gas, thermal coal or with any fossil fuel reserves.

The MSCI ESG ratings, MSCI ESG Controversies scores and Business Involvement Screening Research were sourced from MSCI ESG Research LLC.

Full information on the Reference Index including ESG criteria, eligibility rules and constituents can be found on the relevant Bloomberg website (<https://www.bloombergindices.com>).

While the Fund promoted environmental characteristics, it was not intended that its underlying investments contributed to the environmental objective of climate change mitigation and/or climate change adaptation during the period set out above. As a result, the Fund did not intend to make investments within the scope of Regulation (EU) 2020/852 (Taxonomy) (the "EU Taxonomy Regulation") during that period. However, it cannot be excluded that some underlying investments were unintentionally aligned with the EU Taxonomy Regulation criteria for environmentally sustainable economic activities during that period.

Direct Replication (Emerging Markets Quality Weighted) product in accordance with Article 8(1) of Regulation (EU) 2019/2088 (SFDR) on sustainability-related disclosures in the financial services sector ("SFDR"):

Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF<sup>1</sup> promoted environmental and social characteristics and was classified as an Article 8 Product from 10.03.2021, being the effective date of implementation of SFDR, to the end of the financial period covered by this annual report.

During the period, the Fund invested in a portfolio of securities that comprised all or a representation of the securities comprised in the iBoxx MSCI ESG USD Emerging Markets Sovereigns Quality Weighted Index (the "Reference Index". The Reference Index promoted environmental and social characteristics as defined by Article 8 of SFDR by offering targeted coverage of the USD denominated emerging market sovereign bonds universe with adjusted weights, by allocating higher weights to countries with relatively solid fundamentals and higher MSCI ESG Government Ratings while reducing weights of countries with relatively weak fundamentals and lower MSCI ESG Government Ratings, with a minimum of 20% of the eligible universe being excluded solely on the basis of the MSCI ESG Government Ratings.

The weighting methodology aimed to achieve an index country weight reflecting the relative fundamental strength and higher MSCI ESG Government Rating of each of the underlying index countries. Relative fundamental scores were utilised to determine the index country weights in the Reference Index. The Reference Index was not purely market cap weighted on a country level. Countries were weighted by their relative fundamental economic score and MSCI ESG Government Ratings. Firstly, fundamental economic scores were calculated in accordance with the prescribed methodology of the Reference Index for all countries/territories classified as Emerging Market Countries and were based on, but not limited to, the following factors:

- GDP per capita in USD (World Economic Outlook of the IMF)

<sup>1</sup> During the financial year this Fund changed its name and Reference Index. Please see Note 19 of the Notes to the Financial Statements for further information.

## XTRACKERS (IE) PLC

### Supplemental Data (Unaudited) cont/d

#### F. Information on environmental, social, and governance (ESG) information cont/d

- GDP growth (World Economic Outlook of the IMF)
- Inflation (World Economic Outlook of the IMF)
- National debt in % of GDP (World Economic Outlook of the IMF)
- National debt in % of exports (World Economic Outlook of the IMF and World Development Indicators of the World Bank)
- Reserves in % of GDP (World Bank – World Development Indicators)
- History of default
- Global competitiveness (World Economic Forum – Competitiveness Index)

Following the application of all of the above financial screening criteria, the Reference Index normalised country weights such that they added up to 100% and ranked countries which were still eligible for inclusion by their MSCI Government ESG Rating. The MSCI Government ESG Rating assessed a country's exposure to and management of environmental, social and governance risks and explained how these factors might impact the long-term sustainability of its economy. The factors which measured a country's exposure to and management of ESG risks included but were not limited to: efficiency of resource utilisation, performance in relation to socio-economic factors, financial management, corruption control, political stability. Starting with the lowest MSCI Government ESG Rating, countries were excluded until the cumulative market value weight of such exclusions reached a minimum 20% threshold (effectively a "best-in-universe" approach). The remaining eligible country weights were then normalised again so that the cumulative weightings in the Reference Index added up to 100%.

The Index Administrator may have also excluded certain Emerging Market Countries from the Reference Index if

- their weighting allocation was minimal and did not exceed certain thresholds determined by the Index Administrator
- a country had a low MSCI ESG Government Rating.

Additional information on the Reference Index, its general methodology, composition, ESG criteria, calculation and rules for periodical review and re-balancing can be found on <https://ihsmarkit.com/products/indices.html>.

While the Fund promoted environmental characteristics, it was not intended that its underlying investments contributed to the environmental objective of climate change mitigation and/or climate change adaptation during the period set out above. As a result, the Fund did not intend to make investments within the scope of Regulation (EU) 2020/852 (Taxonomy) (the "EU Taxonomy Regulation") during that period. However, it cannot be excluded that some underlying investments were unintentionally aligned with the EU Taxonomy Regulation criteria for environmentally sustainable economic activities during that period.

Products in accordance with Article 9(1) of Regulation (EU) 2019/2088 (SFDR) on sustainability-related disclosures in the financial services sector ("SFDR"):

The following Funds promoted environmental and social characteristics with an impact-related objective and were classified as products in accordance with Article 9(1) of SFDR as from 24.06.2021, being the launch date of each Fund, to the end of the financial period covered by this annual report.

Fund Name	Reference Index
Xtrackers EUR Corporate Green Bond UCITS ETF	Bloomberg MSCI USD Corporate and Agency Green Bond Index
Xtrackers USD Corporate Green Bond UCITS ETF	Bloomberg MSCI EUR Corporate and Agency Green Bond Index

During the period, the Funds invested in securities comprising all, or a representation of the securities comprised in the relevant Reference Index. The Reference Index promoted environmental and social characteristics with an impact-related objective as defined by Article 9 of SFDR by investing in the relevant currency denominated green bonds.

The Reference Index was administered by Bloomberg Index Services Limited (the "Index Administrator"). The Reference Index represented the performance of the relevant currency denominated, investment grade bonds issued by corporate or agency bodies (entities which are majority government-owned with no government

## XTRACKERS (IE) PLC

### Supplemental Data (Unaudited) cont/d

#### F. Information on environmental, social, and governance (ESG) information cont/d

guarantee, or government sponsored entities) which met certain ESG requirements and eligibility criteria with regard to green bond classification, in which the proceeds were exclusively and formally applied to projects or activities that promote climate or other environmental sustainability purposes through their use of proceeds, as independently evaluated by MSCI ESG Research LLC.

The universe of eligible bonds had to meet the green bond eligibility criteria. The universe of potential constituents was independently evaluated by MSCI ESG Research LLC along four dimensions to determine whether bonds should be classified as a “green bond” and were therefore eligible for inclusion in the Reference Index. These eligibility criteria reflected themes articulated in the green bond principles endorsed by the International Capital Market Association in 2014, and required commitments about a bond’s:

- Stated use of proceeds: For bonds to be eligible for inclusion, the proceeds must have been used for at least one of the eligible environmental categories defined by MSCI ESG Research LLC, which as of the date of this annual report included; alternative energy, energy efficiency, pollution prevention and control, sustainable water, green buildings, and climate adaption;
- Process for green project evaluation and selection;
- Process for management of proceeds: For bonds to be eligible for inclusion, an eligible mechanism to ring-fence the net proceeds had to be disclosed in the bond’s prospectus or offering documentation; and
- Commitment to ongoing reporting of the environmental performance of the use of proceeds.

Certain green bonds issued prior to 2014 that were widely accepted by investors as green bonds may still have qualified for inclusion in the Reference Index, even if all principles were not satisfied. Such acceptance was assessed by MSCI ESG Research LLC and included as a minimum conformity with principle one of the 2014 green bond principals, “stated use of proceeds”, as described above.

The Reference Index also applied an ESG screening approach where all of the issuers which breached the following ESG standards, amongst others, were excluded:

- Were associated with controversial, civilian and nuclear weapons and tobacco;
- Were assigned an MSCI ESG Rating of 'CCC';
- Derived revenues from thermal coal, oil sands extraction and military defence weapons; and
- Were assigned an MSCI ESG Controversies Score of 0 (red flag).

Additional information on the Reference Index can be found on the relevant Bloomberg website (<https://www.bloomberg.com/professional/product/indices/bloomberg-indices/#/ucits>).

The regulatory technical standards (the “RTS”) underpinning the environmental disclosures required by Regulation (EU) 2020/852 (Taxonomy) (the “EU Taxonomy Regulation”) have been delayed and are not available as at the date of this annual report. There is currently insufficient data available on the extent and proportion of each Fund's portfolio that was aligned with the EU Taxonomy Regulation with regards to environmentally sustainable economic activities during the period set out above in order to satisfy the EU Taxonomy Regulation disclosure requirements for 1 January 2022. Until the RTS are available and in force, the Management Company considers that it is not currently in a position to establish or specify the proportion of investments in environmentally sustainable activities under the EU Taxonomy Regulation or details on the proportion of enabling and transitional activities. The RTS are currently scheduled to be effective from 1 January 2023.



**XTRACKERS (IE) PLC****Supplemental Data (Unaudited) cont/d****F. Information on environmental, social, and governance (ESG) information cont/d**

Disclosure relating to Performance relative to Broad Market and Reference Indexes:

Fund Name	Broad Market Index	Reference Index
Xtrackers USD Corporate Green Bond UCITS ETF	Bloomberg USD Liquid Investment Grade Corporate Index	Bloomberg MSCI USD Corporate and Agency Green Bond Index
Xtrackers EUR Corporate Green Bond UCITS ETF	Bloomberg EUR Corporate Bond Index	Bloomberg MSCI EUR Corporate and Agency Green Bond Index

Indicator	Xtrackers EUR Corporate Green Bond UCITS ETF	Broad Market Index	Reference Index
Return*	(0.60%)	(0.47%)	(0.48%)
Exposure to Green bonds	100.0%	5.6%	100.0%
Exposure to Very Severe Controversies	0.0%	1.9%	0.0%
Exposure to Worst-in-Class issuers	0.0%	0.2%	0.0%
Controversial Weapons Involvement	0.0%	0.0%	0.0%
Tobacco involvement	0.0%	1.2%	0.0%

Indicator	Xtrackers USD Corporate Green Bond UCITS ETF	Broad Market Index	Reference Index
Return	(0.28%)**	0.79%	(0.13%)
Exposure to Green bonds	100.0%	0.7%	100.0%
Exposure to Very Severe Controversies	0.0%	4.4%	0.0%
Exposure to Worst-in-Class issuers	0.0%	0.3%	0.0%
Controversial Weapons Involvement	0.0%	1.4%	0.0%
Tobacco involvement	0.0%	1.2%	0.0%

\*Performance shown from the launch date of the Fund, 24/06/21 to 31/12/21

\*\*Performance of unhedged 2C share class used for return calculation.

*Definition of sustainable indicators*

**Exposure to Green Bonds:** The percentage of portfolio's market value exposed to green bonds as determined by MSCI, reflecting the themes articulated in the International Capital Market Association Green Bond Principles.

**Exposure to Very Severe Controversies:** The percentage of portfolio's market value exposed to companies facing one or more Very Severe controversies related to the environment, customers, human rights, labour rights and governance as determined by MSCI.

**Exposure to Worst-in-Class issuers:** The percentage of portfolio's market value exposed to companies with a rating of "CCC" as determined by MSCI.

**Controversial Weapons Involvement:** The percentage of portfolio's market value exposed to companies with ties to cluster munitions, landmines, biological / chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments as determined by MSCI.

**Tobacco involvement:** The percentage of portfolio's market value exposed to companies flagged for involvement in tobacco as determined by MSCI, and includes all tobacco producers as well as tobacco distributors, suppliers, and retailers with a combined revenue in these areas of more than, or equal to, 5%.

## XTRACKERS (IE) PLC

### Appendix 1 – Remuneration Disclosures (Unaudited)

The Management Company is a subsidiary of DWS Group GmbH & Co. KGaA (“DWS KGaA”), Frankfurt/ Main, one of the world’s leading asset managers providing a broad range of investment products and services across all major asset classes as well as solutions aligned to growth trends to its clients globally.

DWS KGaA is a publicly traded company listed on the Frankfurt Stock Exchange, which is majority owned by Deutsche Bank AG.

As a result of the sector specific legislation under UCITS V (Undertakings for Collective Investment in Transferable Securities Directive V) and in accordance with Sec. 1 and Sec. 27 of the German “Institutsvergütungsverordnung” (“InstVV”), the Management Company is carved-out from Deutsche Bank Group’s (“DB Group”) compensation policy and strategy. DWS KGaA and its subsidiaries (“DWS Group” or only “Group”) have established their own compensation governance, policies and structures, including a DWS Group-wide guideline of identifying “Material Risk Takers” (“MRTs”) at Management Company level as well as DWS Group level in line with the criteria stated in UCITS V and in the guidelines on sound remuneration policies under the UCITS V published by the European Securities and Markets Authority (“ESMA Guidelines”).

#### Governance Structure

The DWS Group is managed through its General Partner, the DWS Management GmbH. The General Partner has six Managing Directors who serve as the Executive Board (“EB”) of the Group. The EB – supported by the DWS Compensation Committee (“DCC”) – is responsible for establishing and operating the compensation system for employees. It is overseen by the DWS KGaA Supervisory Board which has established a Remuneration Committee (“RC”). The RC reviews the compensation system of the Group’s employees and its appropriateness. The RC supports the Supervisory Board in monitoring the appropriate structure of the remuneration systems for the Group’s employees. This is done by taking into account the effects of the remuneration system on the group-wide risk, capital and liquidity management as well as the consistency of the remuneration strategy with the business and risk strategy of the DWS Group.

The DCC is mandated to develop and design sustainable compensation frameworks and operating principles, to prepare recommendations on total compensation levels, and to ensure appropriate compensation and benefits governance and oversight for the Group. The DCC establishes quantitative and qualitative factors to assess performance as a basis for compensation related decisions and makes appropriate recommendations to the EB regarding the annual Variable Compensation pool and its allocation across the business areas and infrastructure functions. Voting members of the DCC comprise the Chief Executive Officer (“CEO”), Chief Financial Officer (“CFO”), Chief Operating Officer (“COO”), and the Global Head of HR. The Head of Reward & Analytics is a nonvoting member. Control Functions such as Compliance, Anti-Financial Crime, and Risk Management are represented by CFO and COO in the DCC and are appropriately engaged in the design and application of the Group’s remuneration systems in the context of the tasks and functions assigned to them, to ensure that the remuneration systems do not create conflicts of interests, and to review the effects on the risk profile of the Group. The DCC reviews the remuneration framework of DWS Group regularly, at least annually, which includes the principles applying to the Management Company, and assesses if substantial changes or amendments due to irregularities have to be made.

The DCC is supported by two sub-committees: The DWS Compensation Operating Committee (“COC”) implemented to assist the DCC in reviewing the technical validity, operationalizing and approving new or existing compensation plans. The Integrity Review Committee implemented to review and decide on suspension and forfeiture matters involving DWS deferred compensation awards.

The internal annual review at DWS Group level concluded the design of the remuneration system to be appropriate, no significant irregularities were recognised.

#### Compensation Structure

The employees of the Management Company are subject to the compensation standards and principles as outlined in the DWS Compensation Policy. The policy is reviewed on an annual basis. As part of the Compensation Policy, the Group, including the Management Company, employs a Total Compensation (“TC”) philosophy which comprises Fixed Pay (“FP”) and Variable Compensation (“VC”).

The Group ensures an appropriate relationship between FP and VC across all categories and groups of employees. TC structures and levels reflect the Sub-Divisional and regional compensation structures, internal relativities, and market data, and assist in seeking consistency across the Group.

## XTRACKERS (IE) PLC

### Appendix 1 – Remuneration Disclosures (Unaudited) cont/d

#### Compensation Structure cont/d

One of the main objectives of the Group's strategy is to align reward for sustainable performance at all levels whilst enhancing the transparency of compensation decisions and their impact on shareholders and employees with regard to DWS Group. Achieving a sustainable balance between employee, shareholder and client interests is a key aspect of DWS' Group compensation strategy.

FP is used to compensate employees for their skills, experience and competencies, commensurate with the requirements, size and scope of their role. The appropriate level of FP is determined with reference to the prevailing market rates for each role, internal comparisons and applicable regulatory requirements.

VC is a discretionary compensation element that enables the Group to provide additional reward to employees for their performance and behaviours without encouraging excessive risk-taking. VC determination considers sound risk measures by taking into account the Group's Risk Appetite as well as the Group affordability and financial situation and providing for a fully flexible policy on granting or "not-granting" VC. VC generally consists of two elements – the "Franchise Component" and the "Individual Component". There continues to be no guarantee of VC in an existing employment relationship.

For the 2021 financial year, the Franchise Component is dominantly determined based upon the performance of three Key Performance Indicators (KPIs) at DWS Group level: Adjusted Cost Income Ratio ("CIR"), Net Flows and ESG metrics. These three KPIs represent important metrics for DWS Group's financial targets and provide a good indication of its sustainable performance.

Following the implementation of the DWS Compensation Framework in 2021, the "Individual Component" is delivered in the form of Individual VC ("IVC"). IVC takes into consideration a number of financial and non-financial factors, relativities within the employee's peer group and retention considerations.

Both Franchise and Individual Component may be awarded in cash, share-based or fund-based instruments under the Group deferral arrangements. The Group retains the right to reduce the total amount of VC, including the Franchise Component, to zero in cases of significant misconduct, performance-related measures, disciplinary outcomes or unsatisfactory conduct or behaviour by the employee subject to applicable local law.

#### Determination of VC and appropriate risk-adjustment

The Group's VC pools are subject to appropriate risk-adjustment measures which include ex-ante and ex-post risk adjustments. The robust methodology in place aims at ensuring that the determination of VC reflects the risk-adjusted performance as well as the capital and liquidity position of the Group. The total amount of VC is primarily driven by (i) the Group affordability (i.e. what "can" DWS Group sustainably afford award in alignment with regulatory requirements) and (ii) performance (what "should" the Group award in order to provide an appropriate compensation for performance and future incentive while protecting the long-term health of the franchise).

At the level of the individual employee, the Group has established "Variable Compensation Guiding Principles" which detail the factors and metrics that must be taken into account when making IVC decisions. These include, for instance, investment performance, client retention, culture considerations, and objective setting and performance assessment based on the "Total Performance" approach. Furthermore, any control function inputs and disciplinary sanctions and their impact on the VC have to be considered as well.

As part of a discretionary decision-making process, the DWS DCC uses (financial and non-financial) key figures to identify differentiated and performance linked VC pools for business and infrastructure areas.

#### Sustainable Compensation

Sustainability and sustainability risks are an essential part that determine the variable compensation. Therefore, the remuneration policy is fully in line and consistent with sustainability risks. Hence, DWS Group incentivises behaviour that benefits both interest of clients and the long-term performance of the firm. Relevant sustainability factors are reviewed on a regular basis and incorporated in the design of the compensation system.

## XTRACKERS (IE) PLC

### Appendix 1 – Remuneration Disclosures (Unaudited) cont/d

#### *Compensation for 2021*

Despite the ongoing pandemic, the diverse range of investment products and solutions contributed to record net flows in 2021. It marked the third consecutive year in which DWS Group improved its financial performance and a strong start to Phase Two of the corporate journey to Transform, Grow and Lead, in which the organisation was able to execute its strategic priorities effectively.

The intensified focus on investment performance, increased investor demand for targeted asset classes and sustainable investment solutions as well as significant contributions from strategic partnerships were key drivers of this success.

Against this backdrop, the DCC has monitored the affordability of VC for 2021. The committee has concluded that the capital and liquidity base of the Group remain above regulatory minimum requirements, and internal risk appetite threshold.

As part of the overall 2021 VC awards to be granted in March 2022, the Group Component was awarded to eligible employees in line with the assessment of the defined KPIs. The Executive Board recognising the considerable contribution of employees and determined a target achievement rate of 100% for 2021 for DWS Group.

#### *Identification of Material Risk Takers*

In accordance with the Law as of 17 December 2010 on Undertakings for Collective Investments (as subsequently amended) in conjunction with the ESMA Guidelines with accordance to UCITS Directive, the Management Company has identified individuals who have a material impact of the Management Company's risk profile ("Material Risk Takers"). The identification process has been based on an assessment of the impact of the following categories of staff on the risk profile of the Management Company or on a fund it manages: (a) Board Members/Senior Management, (b) Portfolio/Investment managers, (c) Control Functions, (d) Staff heading Administration, Marketing and Human Resources, (e) other individuals (Risk Takers) in a significant position of influence, (f) other employees in the same remuneration bracket as other Risk Takers, whose roles have an impact on the risk profile of the Management Company or the Group. At least 40% of the VC for Material Risk Takers is deferred. Additionally, at least 50% of both, the upfront and the deferred proportion, are granted in the Group share-based instruments or fund-linked instruments for Key Investment Professionals. All deferred components are subject to a number of performance conditions and forfeiture provisions which ensure an appropriate ex-post risk adjustment. In case the VC is lower than EUR 50,000, the Material Risk Takers receive their entire VC in cash without any deferral.

#### *Aggregate Compensation Information for the Company for 2021*<sup>1</sup>

Number of employees on an annual average	154
Total Compensation <sup>2</sup>	EUR 20,456,178
Fixed Pay	EUR 16,784,621
Variable Compensation	EUR 3,671,557
Thereof: Carried Interest	EUR 0
Total Compensation for Senior Management <sup>3</sup>	EUR 1,512,794
Total Compensation for other Material Risk Takers <sup>4</sup>	EUR 0
Total Compensation for Control Function employees	EUR 1,231,749

<sup>1</sup> In cases where portfolio or risk management activities have been delegated by the Management Company, the compensation data for delegates are not included in the table.

<sup>2</sup> Considering various elements of remuneration as defined in the ESMA Guidelines which may include monetary payments or benefits (such as cash, shares, options, pension contributions) or none (directly) monetary benefits (such as fringe benefits or special allowances for car, mobile phone, etc.).

<sup>3</sup> Senior Management refers to the members of the Management Board of the Management Company, only. Members of the Management Board meet the definition of managers. Apart from the members of Senior Management, no further managers have been identified.

<sup>4</sup> Identified risk takers with control functions are shown in the line "Control Function employees".