

Xtrackers Galaxy Physical Bitcoin ETC security

Xtrackers Galaxy Physical Bitcoin ETC Securities Information	
Name	Xtrackers Galaxy Physical Bitcoin ETC security
Underlying of the index	Bitcoin
Replication form	Physical
ISIN	CH1315732250
Issuer	Xtrackers Digital Markets ETC AG
Issue date	25.03.2024
Trading Currency	SIX Swiss Exchange: CHF Xetra: EUR, USD BX Swiss: CHF
Maturity	No Maturity Date
Upfront	0% (via Exchange)
Product fee	0.35% p.a.
Authorised Participants	Jane Street

Index Information	
Name	MSCI Bitcoin Reference Index
Bloomberg (fixing)	MXBTCUSD <INDEX>
Storage	Cold storage in segregated wallets at one or more cryptocurrency custodians
Custodian(s)	Coinbase Custody International Limited, Zodia Custody (Ireland) Limited
Trustee	Vistra Capital Markets Trustees Limited

At a glance:

- Simple and convenient exposure to cryptocurrency spot prices: The Xtrackers Galaxy Physical Bitcoin ETC security is linked to the Bitcoin spot price and can be conveniently purchased via traditional brokerage accounts without the need to set up and manage a cryptocurrency wallet.
- Physical ownership: The Xtrackers Galaxy Physical Bitcoin ETC security is backed by physical Bitcoin held in cold storage cryptocurrency custody accounts.
- Segregated Account: The underlying physical Bitcoin is stored in institutional-grade cold storage custody solutions. Each ETC security series has exclusive title over an allocated pool of Bitcoin to ensure effective segregation of assets.

Physical Replication

Xtrackers Galaxy Physical Bitcoin ETC securities are backed by a direct investment in the underlying physical Bitcoin. The issuer has direct and sole ownership of the Bitcoin, which is stored in institutional-grade cold storage custody solutions. Each physical ETC security entitles the holder to a specified quantity of Bitcoin (the "Coin Entitlement") of the segregated pool owned by the issuer. The value of the security is a function of the Coin Entitlement, the Bitcoin spot price and any applicable fees.

Limited-Recourse Assets

In respect of each series of ETC securities, the underlying physical Bitcoin (Secured Property) is owned by the issuer and held through the secured account custodian(s). It is further secured in favour of the trustee on behalf of the security holders. Each series of ETC securities will have recourse only to the respective secured property in relation to such series after the relevant service providers have been paid any outstanding amounts in relation to such series. Such secured property is not available to satisfy the claims in relation to a different series of ETC securities (i.e., is "ring-fenced").

Listing and Trading Information Xtrackers Galaxy Physical Bitcoin ETC Securities								
Exchange	ISIN	NSIN	Exchange Code	Trading Currency	Trading Hours	Settlement	Bloomberg ticker	Reuters RIC
XETRA	CH1315732250	A4AE1S	XXBT	EUR	9.00 – 17.30	t+2	XXBT GY	XXBT.DE
XETRA	CH1315732250	A4AE1S	XXBU	USD	9.00 – 17.30	t+2	XXBU GY	XXBU.DE
SIX Swiss Exchange	CH1315732250	131573225	XXBT	CHF	9.00 – 17.30	t+2	XXBT SW	XXBT.S
BX Swiss	CH1315732250	A4AE1S	XXBT	CHF	9.00 – 17.30	t+2	XXBT BW	XXBT.BN

Key Advantages of Xtrackers Galaxy Physical Bitcoin ETC securities

- Institutional-grade products: The product draws on the symbiotic expertise of Xtrackers and Galaxy, combining Xtrackers' long-standing ETP track record with Galaxy's broad cryptocurrency domain expertise.
- Convenience: A straightforward way to gain exposure to spot returns of the underlying cryptocurrency. The ETC security structure fits seamlessly into traditional brokerage accounts and portfolio management structures without the need to set up a cryptocurrency wallet.
- Minimal tracking error: Returns of the ETC securities are equal to the spot returns of the underlying cryptocurrency minus any applicable fees.
- Physical backing: The ETC securities are physically backed by the corresponding cryptocurrency, stored in institutional-grade cold storage cryptocurrency custody solutions at one or more cryptocurrency custodian(s).
- Segregated wallets: Each ETC series has security over segregated cryptocurrency wallets held by the custodian(s) to ensure effective segregation of assets.
- Liquidity of Xtrackers ETC securities: Securities are traded intra-day on one or multiple major European stock exchanges. The product offers deep liquidity as it forms part of the Xtrackers primary and secondary market ecosystem supported by a diverse range of liquidity providers.
- Transparent value: The value of the ETC securities and the underlying cryptocurrencies are transparently reported on the Xtrackers website and news sources respectively.

¹ Based on AuM, ETFGI Global ETF and ETP industry insights, 12/2023

Key Risks of Xtrackers Galaxy Physical Bitcoin ETC securities

- Non-principal protected investments: Xtrackers Galaxy Physical Bitcoin ETC securities are non-principal protected investments, therefore an investor's capital will be at risk up to a total loss.
- Distinct risks of cryptocurrencies: Prices of cryptocurrencies are extremely volatile when compared to most (if not all) traditional asset classes. Cryptocurrencies face distinct market, technical, operational, legal, regulatory, cryptocurrency custody, hacking, fraud and blockchain risks.
- Market volatility affects investments: The value of the ETC securities depend on the underlying bitcoin/Ether price. It may go down as well as up and past performance is not a good indicator of future performance.
- Deduction of fees and no accrual of interest: Investments in cryptocurrency ETC securities will not accrue any interest and performance is subject to the deduction of the applicable fees.
- Debt security: Investing in ETC securities will not make an investor the owner of the Underlying.
- Counterparty risk: The ETC program relies on many counterparties which leads to counterparty risk.
- Secondary market pricing: Pricing of the ETC securities on the secondary market may be at a significant discount or premium compared to the Value per ETC Security (intrinsic value) published by the Issuer.
- Exchange rate: The price of Cryptocurrencies is generally quoted in US dollars. If a security holder values cryptocurrencies in another currency, the value will be affected by changes in the exchange rate.

For a full description of relevant risk factors, please refer to the prospectus.

Further information

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The Xtrackers Galaxy Physical Cryptocurrency ETC Securities is issued by Xtrackers Digital Markets ETC AG, incorporated in Switzerland under registration number CHE- 224.432.590 and organised under the laws of Switzerland as a stock corporation (Aktiengesellschaft). It has been established as a special purpose vehicle whose sole business is the issue of Xtrackers Galaxy Physical Cryptocurrency ETC Securities. Registered office: c/o Vistra Zürich AG, Talstrasse 83, 8001 Zürich.

The Xtrackers Digital Markets ETC AG base prospectus has been drawn up in accordance with Regulation (EU) 2017/1129 (the "EU Prospectus Regulation") and approved by the Swedish Financial Supervisory Authority, as competent authority under the regulation. Approval of the prospectus by the Swedish Financial Supervisory Authority has been notified to the relevant authorities in Finland, France, Germany, Luxembourg, Netherlands, Portugal, Spain and Switzerland. Complete information on the Xtrackers Galaxy Physical Cryptocurrency ETC Securities, including all risks and costs, can be found in the relevant base prospectus and key information document (KID). These constitute the only binding sales documents for the Xtrackers Galaxy Physical Cryptocurrency ETC Securities. Investors can obtain these documents from DWS International GmbH, Mainzer Landstraße 11-17, 60329 Frankfurt am Main, in printed form free of charge, or on the webpages, with the KIDs being available in the respective languages: www.etf.dws.com France: etc.dws.com/fr-fr/ Germany: etc.dws.com/de-de/ Luxembourg: etc.dws.com/en-lu/ Netherlands: etc.dws.com/nl-nl/ Spain: etc.dws.com/es-es/ Sweden: etc.dws.com/sv-se/ Switzerland: etc.dws.com/en-ch/

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An investment in Xtrackers Galaxy Physical Cryptocurrency ETC Securities provides exposure to crypto asset(s). Such products are considered high risk investments. Crypto asset(s) are highly volatile when compared to fiat currencies (such as USD, EUR) and most (if not all) traditional asset classes. ETCs involve many risks like general market risks or technical, legal, regulatory and blockchain risks.

The value of the ETC depends on the underlying asset (cryptocurrencies). Past performance is not a reliable indicator of a future performance and depends on the performance of the underlying assets.

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