NOTICE TO HOLDERS OF

DB ETC plc (the "Issuer")

Series 1 db Physical Gold ETC Securities due 2060

ISIN: GB00B5840F36

Series 3 db Physical Silver ETC Securities due 2060

ISIN: GB00B57Y9462

Series 5 db Physical Platinum ETC Securities due 2060

ISIN: GB00B57GJC05

Series 7 db Physical Palladium ETC Securities due 2060

ISIN: GB00B5VYVZ75

Series 11 db Physical Rhodium ETC Securities due 2061

ISIN: GB00B684MW17

Series 13 db Physical Gold GBP Hedged ETC Securities due 2061

ISIN: GB00B68FL050

Series 14 db Physical Silver GBP Hedged ETC Securities due 2061

ISIN: GB00B65S8K69

Series 15 db Physical Gold SGD Hedged ETC Securities due 2061

ISIN: GB00B4XVS583

issued under its Secured ETC Precious Metal Linked Securities Programme

(the "Securities")

Deutsche International Corporate Services Limited has resigned in its capacity as Registrar and Transfer Agent with respect to the Securities, and, with the consent of the Trustee, the Issuer intends to replace Deutsche International Corporate Services Limited with Computershare Investor Services (Jersey) Limited, a company registered in Jersey under company registration

number 75005 and whose registered office is at Queensway House, Hilgrove Street, St Helier, Jersey JE1 1ES. This replacement will take effect not less than 30 days from the date of this notice.

In connection with this change new Master Agency Terms for Uncertificated Registered Securities will be agreed to and, once agreed, will be available in physical format, during usual business hours on any weekday (Saturdays, Sundays and public holidays excepted), for inspection at the registered office of the Issuer and at the specified office of the Issuing and Paying Agent. Computershare Investor Services (Jersey) Limited, in its capacity as Registrar, will agree to act pursuant to the Master Agency Terms for Uncertificated Registered Securities.

Securityholders with queries relating to this notice may address them to the Arranger:

Email: info.dbetc@db.com Hotline: +49 (0)69 910 82800 or +44 (0)20 754 57700

DB ETC plc

Jersey, 7 February 2012