

# Schedule of Investments

## Xtrackers S&P 500 Growth Scored & Screened ETF May 31, 2025 (Unaudited)

	Number of Shares	Value \$		Number of Shares	Value \$
<b>COMMON STOCKS – 99.8%</b>					
<b>Communication Services – 18.7%</b>					
Alphabet, Inc., Class A	4,518	775,921	Arthur J Gallagher & Co.	119	41,345
Alphabet, Inc., Class C	3,662	632,977	Bank of New York Mellon Corp.	402	35,621
Electronic Arts, Inc.	98	14,091	FactSet Research Systems, Inc.	18	8,249
Meta Platforms, Inc., Class A	2,272	1,471,097	Fiserv, Inc. *	590	96,046
T-Mobile US, Inc.	264	63,941	Hartford Insurance Group, Inc.	164	21,294
(Cost \$2,546,379)		<b>2,958,027</b>	Intercontinental Exchange, Inc.	310	55,738
<b>Consumer Discretionary – 6.3%</b>					
AutoZone, Inc. *	17	63,462	Jack Henry & Associates, Inc.	30	5,435
Booking Holdings, Inc.	34	187,644	Marsh & McLennan Cos., Inc.	224	52,340
Carnival Corp. *	1,087	25,240	Mastercard, Inc., Class A	845	494,832
Darden Restaurants, Inc.	52	11,139	Moody's Corp.	82	39,304
Deckers Outdoor Corp. *	157	16,567	Morgan Stanley	578	74,001
eBay, Inc.	333	24,366	MSCI, Inc.	80	45,122
Expedia Group, Inc.	128	21,344	Nasdaq, Inc.	176	14,703
Hilton Worldwide Holdings, Inc.	250	62,110	PayPal Holdings, Inc. *	688	48,353
Home Depot, Inc.	453	166,835	S&P Global, Inc.	154	78,980
Las Vegas Sands Corp.	356	14,653	Synchrony Financial	403	23,233
Marriott International, Inc., Class A	237	62,528	Visa, Inc., Class A	1,788	652,960
Norwegian Cruise Line Holdings Ltd. *	456	8,048	Willis Towers Watson PLC	50	15,827
O'Reilly Automotive, Inc. *	60	82,050	(Cost \$1,873,147)		<b>2,112,784</b>
PulteGroup, Inc.	210	20,586	<b>Health Care – 7.3%</b>		
Ralph Lauren Corp.	41	11,349	AbbVie, Inc.	769	143,119
Royal Caribbean Cruises Ltd.	257	66,041	Amgen, Inc.	240	69,163
Tapestry, Inc.	215	16,888	Boston Scientific Corp. *	1,529	160,942
TJX Cos., Inc.	688	87,307	DaVita, Inc. *	46	6,268
Tractor Supply Co.	299	14,472	Dexcom, Inc. *	174	14,929
Williams-Sonoma, Inc.	128	20,705	Eli Lilly & Co.	817	602,676
Yum! Brands, Inc.	119	17,129	Incyte Corp. *	100	6,506
(Cost \$932,847)		<b>1,000,463</b>	Insulet Corp. *	73	23,727
<b>Consumer Staples – 5.1%</b>					
Colgate-Palmolive Co.	371	34,480	Mettler-Toledo International, Inc. *	9	10,400
Costco Wholesale Corp.	460	478,483	ResMed, Inc.	152	37,208
Walmart, Inc.	3,015	297,641	Stryker Corp.	189	72,319
(Cost \$753,965)		<b>810,604</b>	Waters Corp. *	28	9,779
<b>Energy – 0.9%</b>					
Hess Corp.	287	37,939	(Cost \$1,089,204)		<b>1,157,036</b>
ONEOK, Inc.	360	29,102	<b>Industrials – 9.2%</b>		
Targa Resources Corp.	226	35,692	Allegion PLC	48	6,850
Williams Cos., Inc.	658	39,816	AMETEK, Inc.	113	20,198
(Cost \$134,341)		<b>142,549</b>	Broadridge Financial Solutions, Inc.	53	12,870
<b>Financials – 13.3%</b>					
American Express Co.	576	169,373	Carrier Global Corp.	402	28,622
Aon PLC, Class A	114	42,417	Caterpillar, Inc.	496	172,623
Apollo Global Management, Inc.	464	60,640	CSX Corp.	921	29,094
Arch Capital Group Ltd.	389	36,971	Cummins, Inc.	143	45,972
			Dayforce, Inc. *	165	9,748
			Deere & Co.	116	58,726
			Dover Corp.	64	11,376
			Eaton Corp. PLC	410	131,282
			Emerson Electric Co.	398	47,513
			Fastenal Co.	678	28,028
			GE Aerospace	457	112,381
			Hubbell, Inc.	56	21,816

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## Xtrackers S&P 500 Growth Scored & Screened ETF (Continued) May 31, 2025 (Unaudited)

	Number of Shares	Value \$		Number of Shares	Value \$
Illinois Tool Works, Inc.	114	27,939	(Cost \$4,922,194)		<b>5,830,818</b>
Ingersoll Rand, Inc.	418	34,125	<b>Materials – 0.5%</b>		
Lennox International, Inc.	33	18,627	Ecolab, Inc.	128	33,999
Masco Corp.	90	5,618	Sherwin-Williams Co.	137	49,157
PACCAR, Inc.	299	28,061	(Cost \$75,314)		<b>83,156</b>
Pentair PLC	111	11,009	<b>Real Estate – 1.6%</b>		
Quanta Services, Inc.	153	52,412	AvalonBay Communities, Inc.		
Republic Services, Inc.	211	54,288	REIT	65	13,440
Trane Technologies PLC	233	100,253	CBRE Group, Inc., Class A *	307	38,381
Uber Technologies, Inc. *	2,167	182,375	Equinix, Inc. REIT	47	41,775
United Rentals, Inc.	68	48,170	Extra Space Storage, Inc. REIT	99	14,964
Veralto Corp.	123	12,427	Host Hotels & Resorts, Inc. REIT	457	7,079
Verisk Analytics, Inc.	64	20,105	Iron Mountain, Inc. REIT	305	30,107
W.W. Grainger, Inc.	46	50,028	Simon Property Group, Inc. REIT	318	51,856
Waste Management, Inc.	201	48,435	Welltower, Inc. REIT	341	52,609
Westinghouse Air Brake Technologies Corp.	177	35,811	(Cost \$242,396)		<b>250,211</b>
(Cost \$1,307,891)		<b>1,466,782</b>	<b>Utilities – 0.1%</b>		
<b>Information Technology</b>			Public Service Enterprise Group, Inc.		
<b>– 36.8%</b>			(Cost \$19,425)	243	<b>19,690</b>
Adobe, Inc. *	190	78,867	<b>TOTAL COMMON STOCKS</b>		
Apple, Inc.	6,292	1,263,748	(Cost \$13,897,103)		<b>15,832,120</b>
Autodesk, Inc. *	223	66,035	<b>EXCHANGE-TRADED FUNDS</b>		
Cadence Design Systems, Inc. *	157	45,070	<b>– 0.1%</b>		
Dell Technologies, Inc., Class C	152	16,913	SPDR Portfolio S&P 500 Growth ETF		
Fortinet, Inc. *	660	67,175	(Cost \$6,870)	100	<b>8,969</b>
Gartner, Inc. *	80	34,914	<b>CASH EQUIVALENTS – 0.1%</b>		
Gen Digital, Inc.	327	9,313	DWS Government Money Market Series "Institutional Shares", 4.26% (a)		
Intuit, Inc.	290	218,506	(Cost \$13,719)	13,719	<b>13,719</b>
KLA Corp.	138	104,449	<b>TOTAL INVESTMENTS</b>		
Microsoft Corp.	3,385	1,558,319	<b>– 100.0%</b>		
NetApp, Inc.	99	9,817	(Cost \$13,917,692)		<b>15,854,808</b>
NVIDIA Corp.	12,547	1,695,476	<b>Other assets and liabilities,</b>		
Palo Alto Networks, Inc. *	687	132,192	<b>net – 0.0%</b>		<b>6,716</b>
Salesforce, Inc.	993	263,512	<b>NET ASSETS – 100.0%</b>		<b>15,861,524</b>
ServiceNow, Inc. *	213	215,362			
Tyler Technologies, Inc. *	44	25,388			
Workday, Inc., Class A *	104	25,762			

For information on the Fund's policies regarding the valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

# Schedule of Investments

## Xtrackers S&P 500 Growth Scored & Screened ETF (Continued) May 31, 2025 (Unaudited)

A summary of the Fund's transactions with affiliated investments during the period ended May 31, 2025 is as follows:

Value (\$) at 8/31/2024	Purchases Cost (\$)	Sales Proceeds (\$)	Net Realized Gain/(Loss) (\$)	Net Change in Unrealized Appreciation (Depreciation) (\$)	Income (\$)	Capital Gain Distributions (\$)	Number of Shares at 5/31/2025	Value (\$) at 5/31/2025
CASH EQUIVALENTS – 0.1%								
DWS Government Money Market Series "Institutional Shares", 4.26% (a)								
5,966	125,203	(117,450)	—	—	257	—	13,719	13,719

\* Non-income producing security.

(a) Affiliated fund managed by DWS Investment Management Americas, Inc. The rate shown is the annualized seven-day yield at period end.

REIT: Real Estate Investment Trust

### Fair Value Measurements

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three broad levels. Level 1 includes quoted prices in active markets for identical securities. Level 2 includes other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds and credit risk). Level 3 includes significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments). The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities.

The following is a summary of the inputs used as of May 31, 2025 in valuing the Fund's investments.

Assets	Level 1	Level 2	Level 3	Total
Common Stocks (a)	\$ 15,832,120	\$ —	\$ —	\$ 15,832,120
Exchange-Traded Funds	8,969	—	—	8,969
Short-Term Investments (a)	13,719	—	—	13,719
<b>TOTAL</b>	<b>\$ 15,854,808</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 15,854,808</b>

(a) See Schedule of Investments for additional detailed categorizations.

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