

# Xtrackers Risk Managed USD High Yield Strategy ETF

Q4 | 12.31.25

Ticker: HYRM

**Xtrackers**  
by // DWS

## Objective and strategy

Xtrackers Risk Managed USD High Yield Strategy ETF (the "fund"), seeks investment results that correspond generally to the performance, before fees and expenses, of the Adaptive Wealth Strategies Risk Managed High Yield Index (the "Underlying Index"). The Adaptive Wealth Strategies Risk Managed High Yield Index uses rules-based allocation mechanism to allocate between a high yields bond position (Solactive USD High Yield Corporates Total Market Index) or cash position (Solactive Fed Funds Effective Rate Total Return Index) based on quantitative market risk signals derived from the following two measurements of price changes in the market: CBOE Volatility Index ("VIX") and the Moving Average Convergence Divergence ("MACD").

## ETF performance (12/31/25)

	3-months	1-year	3-year	5-year	10-year	Since ETF Inception
ETF (at NAV)	1.34%	5.96%	8.55%	—	—	4.21%
Market price returns	1.29%	5.96%	8.56%	—	—	4.20%
Adaptive Wealth Strategies Risk Managed High Yield Index	1.54%	6.25%	9.04%	—	—	4.51%
Solactive USD High Yield Corporates Total Market Index	1.54%	8.62%	9.85%	—	—	5.10%
Bloomberg U.S. Universal Bond Index	1.20%	7.58%	5.24%	—	—	1.19%

**Performance quoted represents past performance and does not guarantee future results. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. Shares are bought and sold at market price (closing price) not net asset value (NAV) and are not individually redeemed from the Fund. Market price returns are based on the midpoint of the bid/ask spread at 4:00 pm Eastern Time (when NAV is normally determined) and do not represent the return you would receive if you traded at other times. To obtain the most recent month-end performance data visit [www.Xtrackers.com](http://www.Xtrackers.com) or call 1-844-851-4255.**

Indexes are unmanaged; you cannot invest in an index. Index performance is gross of fees and assumes dividend reinvestment. Inclusion of fees would have reduced returns.

## ETF details (12/31/25)

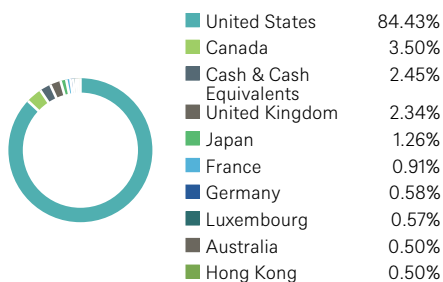
NYSE ticker	HYRM
NAV ticker	HYRM.NV
Intraday ticker	HYRM.IV
Inception date	02/09/2022
Number of holdings	2
Net assets	\$47,864,592.32
Gross expense ratio*	0.36%
Net expense ratio*	0.30%
CUSIP	23306X100
SEC 30-day yield (subsidized) <sup>1</sup>	5.61%
SEC 30-day yield (unsubsidized) <sup>1</sup>	5.55%
Modified Duration to Worst <sup>2</sup>	2.82
Average Final Maturity	5.00 years

\* To the extent the fund invests in the shares of an affiliated fund, the Advisor has contractually agreed until December 22, 2026 to waive fees and/or reimburse the fund's expenses to limit the fund's current operating expenses (except for interest expense, taxes, brokerage expenses, distribution fees or expenses, litigation expenses and other extraordinary expenses) by an amount equal to the acquired fund's fees and expenses attributable to the fund's investments in affiliated funds. This agreement may only be terminated by the fund's Board (and may not be terminated by the Advisor) prior to that time. Expense information in the table reflects current fees as of the latest prospectus.

## Index details (12/31/25)

Provider	Adaptive Wealth Strategies
Name	Adaptive Wealth Strategies Risk Managed High Yield Index
Ticker	AWSRMHY
Inception date	12/29/2006

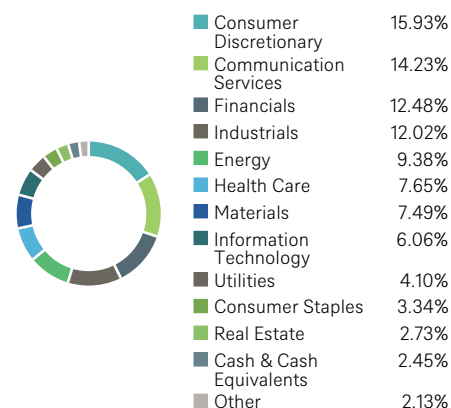
**Top 10 country weightings (12/31/25)**



**Top holdings (12/31/25)**

Xtrackers USD High Yield Corporate Bond ETF	97.24%
Xtrackers High Beta High Yield Bond ETF	2.76%

**Sector weightings (12/31/25)**



Holdings-based data is subject to change.

<sup>1</sup> The unsubsidized yield reflects what the yield would have been had a fee and/or expense waiver not been in place during the period shown. Yields fluctuate and are not guaranteed. For current yield information, visit our website at [www.dws.com](http://www.dws.com) or call (844) 851-4255. The SEC 30-day yield is the net investment income per share earned over the month ended (as of 12/31/25) shown as an annualized percentage of net asset value on that date. For current yield information, call 1-844-851-4255.

<sup>2</sup> Modified Duration to Worst is the measure of sensitivity of the price of a bond to a change in interest rates, assuming worst case scenario. Modified duration is the approximate percentage change in a bond's price for a 100 basis points change in yield, assuming that the bond's expected cash flow does not change when the yield changes.

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**Carefully consider the fund's investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the fund's prospectus, which may be obtained by calling 1-844-851-4255, or by viewing or downloading a prospectus from [www.Xtrackers.com](http://www.Xtrackers.com). Read the prospectus carefully before investing.**

**War, terrorism, sanctions, economic uncertainty, trade disputes, public health crises and related geopolitical events have led and, in the future, may lead to significant disruptions in U.S. and world economies and markets, which may lead to increased market volatility and may have significant adverse effects on the fund and its investments.**

**Risk:** Bond investments are subject to interest rate, credit, liquidity and market risks to varying degrees. When interest rates rise, bond prices generally fall. Credit risk refers to the ability of an issuer to make timely payments of principal and interest. Foreign investing involves greater and different risks than investing in U.S. companies, including currency fluctuations, less liquidity, less developed or less efficient trading markets, lack of comprehensive company information, political instability and differing auditing and legal standards. Funds investing in a single industry (or group of industries), country or in a limited geographic region generally are more volatile than more diversified funds. Investments in lower-quality ("junk bonds") and non-rated securities present greater risk of loss than investments in higher-quality securities. Performance of the Fund may diverge from that of the Underlying Index due to operating expenses, transaction costs, cash flows, use of sampling strategies or operational inefficiencies. An investment in this fund should be considered only as a supplement to a complete investment program for those investors willing to accept the risks associated with that fund. Please read the prospectus for more information. *The Index Marks, trademarks and trade names, the Index and the Intellectual Property are licensed under an Agreement for use by DBX Advisors LLC ("Licensee") and the Xtrackers Risk Managed USD High Yield Strategy ETF (the "Fund"). Such Index Marks, trademarks, trade names, Index and Intellectual Property have been created and developed by NorthCrest Asset Management LLC without regard to Licensee or the Fund, their business, and/or any prospective investor in the Fund.*

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