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Publication pursuant to SFDR - Summary

Xtrackers II Eurozone Government Green Bond UCITS ETF

This financial product has sustainable investment as its objective and qualifies as product in accordance with article 9 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector

Capitalised terms used in this document shall have the same meaning ascribed to them in the latest version of the prospectus of the Company (the “Prospectus”), unless the context otherwise requires. This disclosure document is provided in summary form, for more detailed information please see the Prospectus or the document titled “*Publication pursuant to SFDR – Details*”, available on the financial product’s webpage on www.Xtrackers.com.

No significant harm to the sustainable investment objective

This financial product has sustainable investment as its objective. Investments that fail to meet DWS’ do no significant harm (“DNSH”) thresholds will not be considered towards the sustainable investment share of the financial product, which includes, but is not limited to, violation of international norms and violation of certain principal adverse indicator thresholds. As part of the DNSH assessment, the Reference Index of the financial product (as defined below) includes criteria to reduce exposure to or to exclude securities which are negatively aligned with certain principal adverse indicators, as defined in the pre-contractual disclosure for the financial product.

Sustainable investment objective of the financial product

The financial product has sustainable investment as its objective and qualifies as a financial product subject to Article 9(1) SFDR by tracking the Reference Index (as defined below). The Reference Index is designed to represent the performance of sovereign green bonds that are denominated in EUR. The Reference Index rules aim to offer a broad coverage of the green sovereign bond universe, meeting certain minimum environmental, social and governance (“ESG”) criteria. The financial product holds a portfolio of securities that comprises all or a representation of the securities comprised in the Reference Index or unrelated transferable securities or other eligible assets. The Reference Index determines its constituents by applying the following ESG selection criteria: (i) Freedom House Global Freedom Status, (ii) Sustainalytics Country-Risk Category, and (iii) Green Bond classification.

Investment strategy

The investment objective of the financial product is to track the performance before fees and expenses of the “Reference Index”, which is the iBoxx EUR Eurozone Sovereigns Green Bonds Capped Index, which is designed to reflect the performance of Sovereign Green bonds that are denominated in

EUR. The Reference Index rules aim to offer a broad coverage of the Green sovereign bond universe, meeting certain minimum ESG criteria, whilst upholding minimum standards of investability and liquidity.

Given the financial product invests solely into sovereign debt, there is no policy to assess good governance practices of investee companies. Nonetheless, the investment objective of the financial product is to track the performance before fees and expenses of the Reference Index which excludes countries that are not free (assessing, amongst others, political freedom and human rights) based on Freedom House classifications, and countries that have an ESG Score (which assesses, amongst other things, a country’s governance risks) below a certain threshold.

Proportion of investments

This financial product invests at least 90% of its net assets in investments that are aligned with the sustainable investments with an environmental or social objective in the sense of article 2(17) SFDR. Up to 10% of the investments are not aligned with these characteristics. A more detailed description of the specific asset allocation of this financial product can be found in the Prospectus.

Financial derivative instruments may be used for efficient portfolio management purposes as ancillary investments.

Monitoring of the sustainable investment objective

The Reference Index applies the ESG criteria outlined above. DWS performs a regular independent verification of the ESG credentials of the Reference Index, incorporating two key elements: (i) that the composition of the financial product’s portfolio is closely aligned with the ESG standards of the Reference Index, and (ii) that the Reference Index is correctly applying the stated ESG criteria.

Investors should note that whilst the financial product and the Reference Index seek to ensure compliance with such criteria

at each rebalance or review date, between these reviews or rebalances, securities which no longer meet these criteria may remain included in (i) the Reference Index until they are removed at the subsequent rebalance or review or, (ii) the portfolio of the financial product until it is possible and practicable to divest such positions.

Methodologies

The attainment of the sustainable investment objective of the financial product is measured using the following sustainability indicators:

- Green Bond Exposure
- Government ESG Score

More details on these sustainability indicators are available in the Prospectus.

Data sources and processing

The Reference Index utilises ESG data from Sustainlytics by Morningstar ("Sustainlytics") and Freedom House.

Limitations to methodologies and data

The Reference Index's ESG standards limit the number of securities eligible for inclusion in the Reference Index. As a result, the Reference Index, and as such the financial product, may be more concentrated and underperform the market as a whole or underperform other funds screened for environmental, social and governance standards, or which do not screen for such standards.

The Reference Index solely relies on analysis from the Index Administrator or other data providers (as applicable) in relation to sustainability considerations. Neither the Company, nor any of its service providers, makes any representation with respect to the accuracy, reliability, correctness of the sustainability related data or the way that these are implemented.

Due diligence

With regards to the selection of any new reference indices for Xtrackers ETFs, DWS will conduct a due diligence process that includes the assessment of sustainability risks, and endeavour to work in conjunction with benchmark providers to embed certain sustainability risks into the construction of new indices for both new financial products and also reference indices considered as a potential reference index in case of substitution for an existing financial product. As part of this process, minimum ESG standards will be applied.

Engagement policies

Active engagement with our investee issuers using engagement to drive change for the benefit of clients is a key part of DWS Group's approach to sustainable investment. DWS applies an Engagement Policy and Corporate Governance & Proxy Voting Policy.

Designated reference benchmark

The financial product has designated the iBoxx EUR Eurozone Sovereigns Green Bonds Capped Index as the reference benchmark.

Additional information on the Reference Index can be found on www.ihsmarkit.com.

Important Information

The index and the trademarks therein are the intellectual property of Markit Indices Limited and/or its licensors ("Markit"), used under license from Markit.

The fund is not sponsored, endorsed, sold or promoted by Markit. Markit has no liability with respect thereto, and makes no express or implied warranties or representations with respect to the accuracy, fitness for a particular purpose or results obtained by using the index. The full disclaimer can be found in the fund prospectus.

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