

# Schedule of Investments

## Xtrackers US 0-1 Year Treasury ETF February 28, 2025 (Unaudited)

	Principal Amount \$	Value \$		Principal Amount \$	Value \$
<b>U.S. TREASURY OBLIGATIONS</b>					
<b>– 99.5%</b>					
U.S. Treasury Bills					
3.219%, 4/1/25 (a)	87,500	87,201	3.292%, 5/15/25	25,100	25,022
3.763%, 4/3/25 (a)	136,700	136,202	3.310%, 5/15/25	29,100	28,975
3.219%, 4/8/25 (a)	89,900	89,520	2.926%, 5/31/25	14,000	13,951
3.470%, 4/10/25 (a)	135,400	134,796	2.929%, 5/31/25	22,100	21,884
3.221%, 4/15/25 (a)	87,000	86,560	3.308%, 5/31/25	23,900	23,891
3.623%, 4/17/25 (a)	119,100	118,471	3.474%, 6/15/25	26,900	26,788
3.224%, 4/22/25 (a)	84,400	83,904	2.865%, 6/30/25	25,100	24,777
3.258%, 4/24/25 (a)	91,700	91,141	2.871%, 6/30/25	10,600	10,548
2.858%, 4/29/25 (a)	37,400	37,151	3.257%, 6/30/25	23,900	23,927
3.261%, 5/1/25 (a)	92,400	91,758	3.205%, 7/15/25	26,300	26,178
2.866%, 5/6/25 (a)	37,800	37,517	2.851%, 7/31/25	24,200	23,803
3.264%, 5/8/25 (a)	91,200	90,495	2.875%, 7/31/25	13,300	13,223
2.865%, 5/13/25 (a)	37,800	37,488	3.237%, 7/31/25	20,300	20,340
3.609%, 5/15/25 (a)	118,400	117,393	1.626%, 8/15/25	2,000	2,026
2.868%, 5/20/25 (a)	37,700	37,358	3.243%, 8/15/25	29,700	29,398
3.261%, 5/22/25 (a)	89,000	88,171	3.443%, 8/15/25	22,300	22,184
2.866%, 5/27/25 (a)	37,100	36,734	2.876%, 8/31/25	25,100	24,608
3.264%, 5/29/25 (a)	86,200	85,326	2.921%, 8/31/25	13,600	13,498
2.149%, 6/3/25 (a)	37,200	36,801	3.258%, 8/31/25	25,100	25,183
2.853%, 6/5/25 (a)	41,900	41,442	3.219%, 9/15/25	25,100	25,000
2.151%, 6/10/25 (a)	37,000	36,574	2.869%, 9/30/25	13,700	13,603
3.430%, 6/12/25 (a)	70,000	69,178	3.225%, 9/30/25	27,500	27,615
2.153%, 6/17/25 (a)	36,400	35,950	3.227%, 9/30/25	29,300	28,637
2.849%, 6/20/25 (a)	42,200	41,664	2.855%, 10/15/25	24,700	24,703
2.156%, 6/24/25 (a)	35,200	34,737	2.857%, 10/31/25	29,100	29,242
2.850%, 6/26/25 (a)	44,900	44,301	2.859%, 10/31/25	11,900	11,805
2.859%, 7/3/25 (a)	42,500	41,899	2.864%, 10/31/25	30,000	29,228
3.424%, 7/10/25 (a)	69,500	68,460	2.889%, 11/15/25	23,900	23,946
2.858%, 7/17/25 (a)	42,500	41,829	2.894%, 11/15/25	33,500	33,045
2.857%, 7/24/25 (a)	42,500	41,798	2.880%, 11/30/25	13,100	12,973
2.869%, 7/31/25 (a)	42,500	41,763	2.881%, 11/30/25	32,300	32,454
3.435%, 8/7/25 (a)	68,700	67,454	2.884%, 11/30/25	28,800	27,999
2.140%, 8/14/25 (a)	42,200	41,404	2.793%, 12/15/25	22,000	21,973
2.142%, 8/21/25 (a)	41,000	40,193	2.812%, 12/31/25	13,400	13,234
2.137%, 8/28/25 (a)	39,900	39,085	2.815%, 12/31/25	31,700	30,734
3.202%, 9/4/25 (a)	28,700	28,096	2.819%, 12/31/25	33,200	33,225
2.835%, 10/2/25 (a)	29,900	29,184	2.808%, 1/15/26	22,700	22,650
3.174%, 10/30/25 (a)	27,900	27,153	2.829%, 1/31/26	14,600	14,402
3.177%, 11/28/25 (a)	26,900	26,104	2.830%, 1/31/26	35,600	35,623
2.796%, 12/26/25 (a)	29,900	28,929	2.835%, 1/31/26	35,200	34,012
2.805%, 1/22/26 (a)	27,500	26,524	2.078%, 2/15/26	29,000	28,317
2.059%, 2/19/26 (a)	28,100	27,023	2.078%, 2/15/26	23,400	23,364
			2.074%, 2/28/26	15,300	15,057
			2.075%, 2/28/26	36,600	36,769
			2.077%, 2/28/26	33,200	32,033
(Cost \$2,444,194)		<b>2,444,731</b>	(Cost \$1,151,765)		<b>1,152,390</b>
U.S. Treasury Notes			<b>TOTAL U.S. TREASURY OBLIGATIONS</b>		
3.254%, 4/15/25	26,300	26,251	(Cost \$3,595,959)		<b>3,597,121</b>
3.311%, 4/30/25	25,100	24,943			
3.312%, 4/30/25	25,100	25,081			
3.327%, 4/30/25	14,300	14,268			

# Schedule of Investments

## Xtrackers US 0-1 Year Treasury ETF (Continued) February 28, 2025 (Unaudited)

	Number of Shares	Value \$
<b>CASH EQUIVALENTS – 0.2%</b>		
DWS Government Money Market Series "Institutional Shares", 4.30% (b)		
(Cost \$7,654)	7,654	7,654
<b>TOTAL INVESTMENTS – 99.7%</b>		
(Cost \$3,603,613)		3,604,775
<b>Other assets and liabilities, net – 0.3%</b>		10,793
<b>NET ASSETS – 100.0%</b>		3,615,568

For information on the Fund's policies regarding the valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

A summary of the Fund's transactions with affiliated investments during the period ended February 28, 2025 is as follows:

Value (\$) at 10/9/2024 (Commencement of Operations)	Purchases Cost (\$)	Sales Proceeds (\$)	Net Realized Gain/(Loss) (\$)	Net Change in Unrealized Appreciation (Depreciation) (\$)	Income (\$)	Capital Gain Distributions (\$)	Number of Shares at 2/28/2025	Value (\$) at 2/28/2025
<b>CASH EQUIVALENTS – 0.2%</b>								
DWS Government Money Market Series "Institutional Shares", 4.30% (b)								
—	60,952	(53,298)	—	—	118	—	7,654	7,654

(a) Annualized yield at time of purchase; not a coupon rate.

(b) Affiliated fund managed by DWS Investment Management Americas, Inc. The rate shown is the annualized seven-day yield at period end.

### Fair Value Measurements

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three broad levels. Level 1 includes quoted prices in active markets for identical securities. Level 2 includes other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds and credit risk). Level 3 includes significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments). The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities.

The following is a summary of the inputs used as of February 28, 2025 in valuing the Fund's investments.

Assets	Level 1	Level 2	Level 3	Total
U.S. Treasury Obligations (a)	\$ —	\$ 3,597,121	\$ —	\$ 3,597,121
Short-Term Investments (a)	7,654	—	—	7,654
<b>TOTAL</b>	<b>\$ 7,654</b>	<b>\$ 3,597,121</b>	<b>\$ —</b>	<b>\$ 3,604,775</b>

(a) See Schedule of Investments for additional detailed categorizations.

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Xtrackers US 0-1 Year Treasury ETF (Continued)

February 28, 2025 (Unaudited)

## OBTAIN A FUND PROSPECTUS

To obtain a summary prospectus, or prospectus, download one from [www.Xtrackers.com](http://www.Xtrackers.com), talk to your financial representative or call (844) 851-4255. Investing involves risk, including the possible loss of principal. We advise you to carefully consider the product's objectives, risks, charges and expenses before investing. The summary prospectus and prospectus contain this and other important information about the investment product. Please read the prospectus carefully before you invest. Xtrackers ETFs ("ETFs") are managed by DBX Advisors LLC (the "Adviser"), and distributed by ALPS Distributors, Inc. ("ALPS"). The Adviser is a subsidiary of DWS Group GmbH & Co. KGaA, and is not affiliated with ALPS. Shares are not individually redeemable, and owners of Shares may acquire those Shares from the Fund, or tender such Shares for redemption to the Fund, in Creation Units only.

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