

# Xtrackers Harvest CSI 500 China A-Shares Small Cap ETF



ASHS: NYSE Arca, Inc.

## Semi-Annual Shareholder Report — November 30, 2025

This semi-annual shareholder report contains important information about the Xtrackers Harvest CSI 500 China A-Shares Small Cap ETF (the "Fund") for the period June 1, 2025 to November 30, 2025. You can find additional information about the Fund at [dws.com/etfreports](https://dws.com/etfreports). You can also request this information by contacting us at (844) 851-4255.

### What were the Fund costs for the last six months?

(Based on a hypothetical \$10,000 investment)

Fund	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
ASHS	\$37	0.65% <sup>(a)</sup>

<sup>(a)</sup> Annualized.

Gross expense ratio as of the latest prospectus: 0.65%. See prospectus for any contractual or voluntary waivers; without a waiver, costs would have been higher.

### Key Fund Statistics

Net Assets (\$)	23,465,251
Number of Portfolio Holdings	490
Portfolio Turnover Rate (%)	12
Total Net Advisory Fees Paid (\$)	90,123

### What did the Fund invest in?

#### Ten Largest Equity Holdings

Holdings	7.2% of Net Assets
Victory Giant Technology Huizhou Co. Ltd.	1.8%
Huagong Tech Co. Ltd.	0.9%
Verisilicon Microelectronics Shanghai Co. Ltd.	0.6%
Wuxi Lead Intelligent Equipment Co. Ltd.	0.6%
Giant Network Group Co. Ltd.	0.6%
Chifeng Jilong Gold Mining Co. Ltd.	0.6%
Sinomine Resource Group Co. Ltd.	0.5%
Beijing Compass Technology Development Co. Ltd.	0.5%
Sunwoda Electronic Co. Ltd.	0.5%
Wolong Electric Group Co. Ltd.	0.6%

#### Sector Allocation

Sector	% of Net Assets
Information Technology	28%
Materials	19%
Industrials	17%
Financials	9%
Health Care	9%
Consumer Discretionary	7%
Communication Services	3%
Consumer Staples	3%
Utilities	3%
Energy	2%
Real Estate	2%

Holdings-based data is subject to change.

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## Additional Information

If you wish to view additional information about the Fund, including, but not limited to, its prospectus, quarterly holdings, and financial statements and other information, please visit [dws.com/etfreports](https://dws.com/etfreports). For information about the Fund's proxy voting policies and procedures and how the Fund voted proxies related to its portfolio securities, please visit [dws.com/en-us/resources/proxy-voting](https://dws.com/en-us/resources/proxy-voting). This additional information is also available free of charge by contacting us at (844) 851-4255.

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## Householding

Householding is an option available to certain fund investors. Householding is a method of delivery, based on the preference of the individual investor, in which a single copy of certain shareholder documents can be delivered to investors who share the same address, even if their accounts are registered under different names. Please contact your broker-dealer if you are interested in enrolling in householding and receiving a single copy of prospectuses and other shareholder documents, or if you are currently enrolled in householding and wish to change your householding status.

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Investing involves risk, including the possible loss of principal. Stocks may decline in value. Funds investing in a single country generally are more volatile than more diversified funds. Special risks associated with investments in Chinese companies include exposure to currency fluctuations, less liquidity, less developed or less efficient trading markets, lack of comprehensive company information, political instability and differing auditing and legal standards the nature and extent of intervention by the Chinese government in the Chinese securities markets, and the potential unavailability of A shares. The U.S. government has imposed restrictions on the ability of U.S. investors to hold and/or acquire securities of certain Chinese companies. To the extent that an Underlying Index includes such a security, and the Fund excludes it, the Fund's tracking error may increase, and the performance of the Fund and Underlying Index may diverge. Uncertainties in the Chinese tax rules governing taxation of income and gains from investments in A-shares could result in unexpected tax liabilities for the Fund which may reduce fund returns. Any reduction or elimination of access to A-shares will have a material adverse effect on the ability of the fund to achieve its investment objective. Performance of the Fund may diverge from that of the underlying index due to operating expenses, transaction costs, cash flows, use of sampling strategies or operational inefficiencies. An investment in the Fund should be considered only as a supplement to a complete investment program for those investors willing to accept the risks associated with the Fund. Please read the prospectus for more information.

**This report must be preceded or accompanied by a prospectus. We advise you to consider the Fund's investment objectives, risk factors, and charges and expenses carefully before investing. The prospectus contains this and other important information about the Fund, which can be requested by calling (844) 851-4255, or visit [dws.com/etfreports](https://dws.com/etfreports) to view or download a prospectus. Please read the prospectus carefully before you invest.**

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