

Xtrackers Bloomberg Developed Markets Ex US Equity ETF (DMXU)

A gateway to international diversification

Strategy overview

DMXU provides strategic exposure to large and mid-cap companies across developed markets, outside the United States, including South Korea. Designed to complement U.S. equity allocations, the fund expands diversification opportunities beyond traditional international benchmarks and adds potential sources of equity return.

Why is this relevant?

The strong performance of U.S. equities has significantly increased their weight within global benchmarks and investor portfolios, reducing the relative representation of international markets. This shift has elevated concentration risk and renewed investor focus on diversifying across countries, sectors, currencies, and economic drivers.

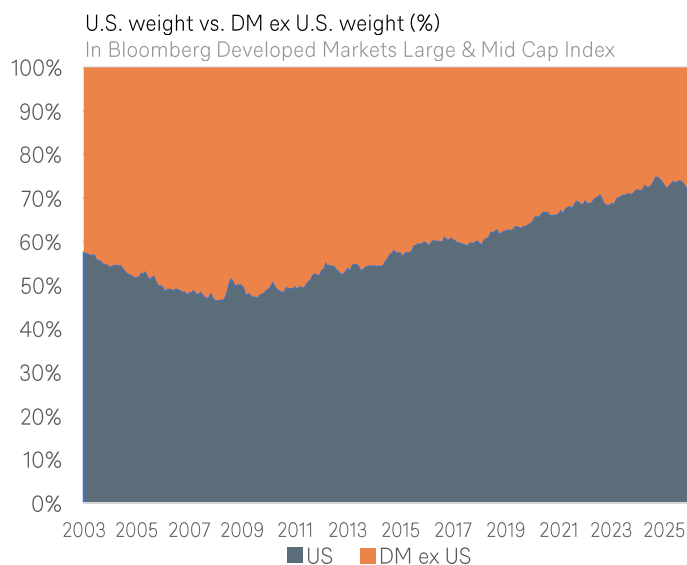
Investing with Xtrackers

Xtrackers provides cost-efficient access to the international equity market through transparent, rules-based ETFs. With a 0.03% expense ratio, DMXU is a low-cost leader in the category, offering investors a modern approach to international equity exposure through broad developed-market diversification and an innovative index design.

Dominance of U.S. equities and growing portfolio concentration

U.S. equities have grown from 58% to 74% weight of the Bloomberg Developed Markets Large & Mid Cap Index since 2003, while the largest companies now represent a meaningful share of global benchmarks.¹ Home country bias may also be at play, given the average advisor allocates 77.5% of their equity portfolio to the U.S., up from 70% in 2018.²

As market concentration rises, investors may seek broader sources of equity return outside a single market. Rather than replacing U.S. equities, international exposure can serve as a complement to domestic holdings by expanding the range of opportunities available within a global allocation.



Source: (1) Bloomberg, as of 6/30/2026, (2) 2025 Fall Investment Directions | BlackRock (August 2025)

How does DMXU fit into portfolios?

- **Core international allocation:** A straightforward completion sleeve for U.S.-centric portfolios seeking developed-market equity exposure outside the U.S.
- **Expanded opportunity set:** South Korea adds exposure to global leaders across semiconductors, electronics, AI, and advanced industrials, providing an additional source of innovation within an international allocation.
- **Diversification tool:** As opposed to U.S. mega-cap concentration, DMXU can broaden portfolio return drivers through a different mix of sectors, end markets, companies, and currencies.

Reimagining the international core

DMXU expands upon traditional international benchmarks by including Canada and South Korea, two globally significant markets that are excluded from the EAFE universe, despite being meaningful contributors to global innovation, trade, and corporate earnings. This enhanced universe provides investors with access to additional companies, sectors, and sources of return, creating a more complete international opportunity set while preserving the characteristics of a core developed-market allocation.

DMXU vs. Traditional EAFE

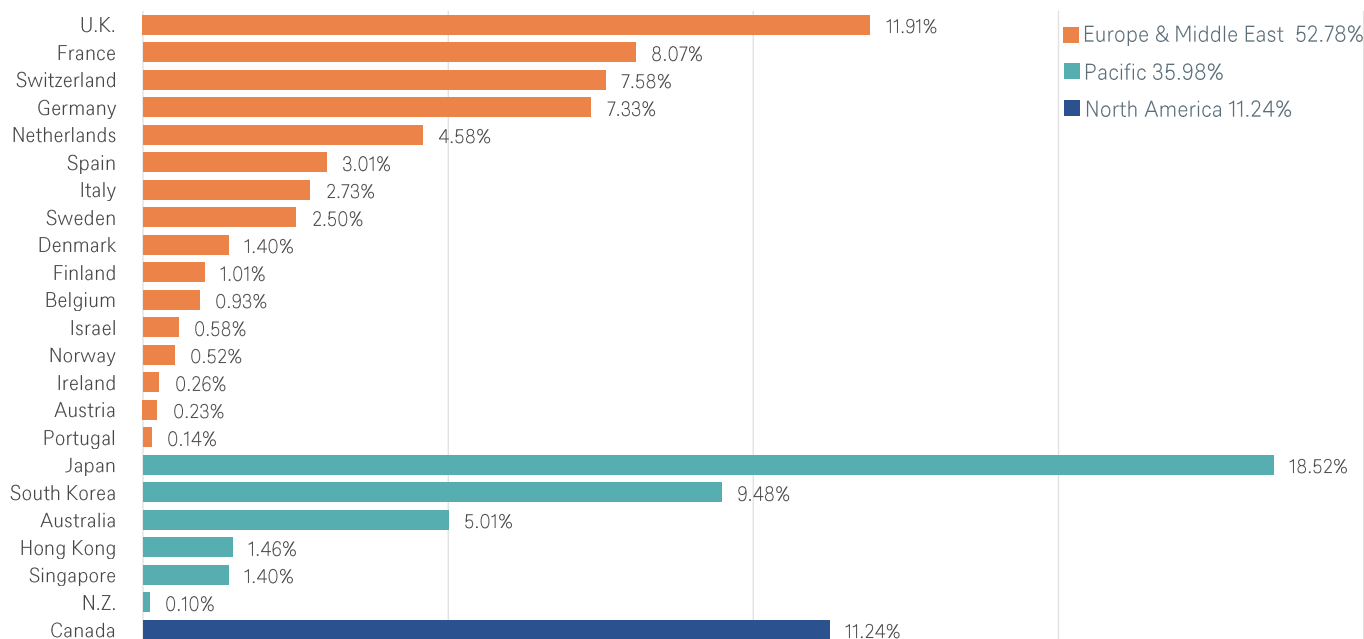
Exposure lens	Traditional EAFE	DMXU
United States	Excluded	Excluded
Canada	Excluded	Included
South Korea	Excluded	Included
Other emerging markets	Excluded	Excluded
Capitalization	Large + mid	Large + mid
Weighting	Float market cap	Float market cap

Source: Bloomberg, as of 6/30/2026

Accessing more drivers of global growth

A strategic combination of 22 developed markets and 1 emerging market, DMXU provides exposure to companies operating across Europe, Asia-Pacific, and North America, creating a portfolio influenced by a wide range of economic, demographic, and industry trends. This diversified exposure helps reduce reliance on any single market, region, or growth narrative. The portfolio also offers exposure to a broader mix of sectors than many U.S.-centric allocations, with meaningful representation across financials, consumer staples, and healthcare.

Bloomberg Developed Markets ex US Core Markets Index: Country Allocation*, by weight (%)



Source: Bloomberg, as of 6/30/2026. *Country classifications within the index methodology consider country of incorporation, domicile, and risk.

ETF characteristics

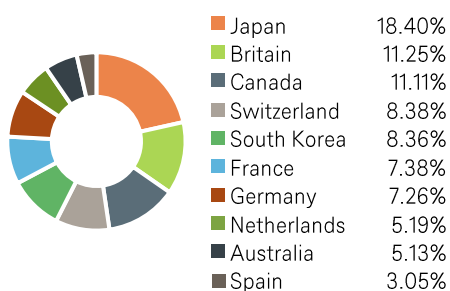
Ticker	DMXU
Name	Xtrackers Bloomberg Developed Markets Ex US Equity ETF
Benchmark	MSCI EAFE
Listing date	09/14/26
Gross/net expense ratio	0.03%
Distribution frequency	Quarterly

Index characteristics

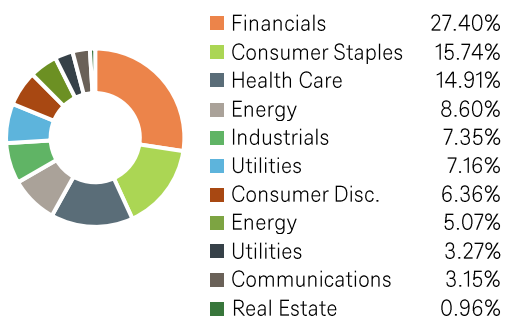
Name	Bloomberg Developed Markets ex US Core Markets Index
Provider	Bloomberg
Ticker	DMXUSN
Inception date	03/31/03
Number of constituents	664
Rebalancing frequency	Quarterly

Bloomberg Developed Markets ex US Core Markets Index (As of 7/20/26)

Top 10 country weightings



Sector weightings



Top 10 holdings

Samsung Electronics Co	3.08 %
ASML Holding NV	2.61 %
SK Hynix Inc	2.28 %
HSBC Holdings PLC	1.35 %
Roche Holding AG	1.14 %
Novartis AG	1.13 %
Royal Bank of Canada	1.10 %
Nestle SA	1.08 %
AstraZeneca PLC	0.99 %
Shell PLC	0.96 %
Total	15.71%

Source: Bloomberg as of 7/20/26. Holdings-based data is subject to change.

Glossary

Concentration risk: The risk associated with a portfolio heavily invested in a single asset, sector or investment type. If that particular investment underperforms, the overall portfolio may suffer significant loss.

Diversification: An investment strategy that involves spreading investments across a variety of different asset classes, industries, and geographies. The goal of diversification is to reduce a portfolio's risk by limiting exposure to any single investment.

Sector: A sector is a broad category of the economy or stock market representing a particular area of business or industry. For example, some common sectors include Technology, Healthcare, Energy, and Financials.

Float market cap: The value of a company based on the number of shares that are available for trading in the market. It is calculated by taking the equity's price and multiplying it by the number of shares that are "free-floating" or readily available for public trading.

Capitalization: The size of a company based on the total market value of its shares. Large-cap companies are typically established market leaders, while mid-cap companies are often growing businesses with the potential to expand further.

Traditional EAFE: EAFE is used in stock market indices and investment strategies to represent a diversified portfolio of developed and emerging markets outside North America. Specifically, the term stands for Europe, Australasia, Far East.

Emerging Markets: Emerging Market countries include Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, South Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

Developed Markets: Developed Markets countries include Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the UK.

Bloomberg Developed Markets Large & Mid Cap Index (Inception Date: 03/31/2003): This index is a float market-cap-weighted equity benchmark that covers the top 85% of market cap of the developed market. It is designed to track the performance of large and mid-cap equities across developed markets, offering a broad measure of equity market returns.

Bloomberg Developed Markets ex US Core Markets Index (Inception Date: 03/31/2003): The index tracked by DMXU, designed to measure the performance of large and mid-cap companies across developed markets, outside the United States, while also incorporating Canada and South Korea.

War, terrorism, sanctions, economic uncertainty, trade disputes, public health crises and related geopolitical events have led, and, in the future, may lead to significant disruptions in U.S. and world economies and markets, which may lead to increased market volatility and may have significant adverse effects on the fund and its investments.

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Fund Risk: Investing involves risk, including the possible loss of principal. Stocks may decline in value. Developed market countries generally rely on the services sectors as the primary source of growth and may be susceptible to the risks of individual service sectors. Developed market countries are also dependent on the economies of key trading partners and may be negatively impacted by changes in the economies of those trading partners. Foreign investing involves greater and different risks than investing in US companies, including currency fluctuations, less liquidity, less developed or less efficient trading markets, lack of comprehensive company information, political instability and differing auditing and legal standards. Performance of the fund may diverge from that of the Underlying Index due to operating expenses, transaction costs, cash flows, use of sampling strategies or operational inefficiencies. An investment in this fund should be considered only as a supplement to a complete investment program for those investors willing to accept the risks associated with the fund. Please read the prospectus for more information.

Effective on or about September 14, 2026, Xtrackers MSCI EAFE Selection Equity ETF (EASG) is expected to be repurposed as Xtrackers Bloomberg Developed Markets ex US Equity ETF (DMXU). The repurposed fund will track a new underlying index, the Bloomberg Developed Markets ex US Core Markets Index, and its new investment objective will be to seek investment results that correspond generally to the performance, before fees and expenses, of the Bloomberg Developed Markets ex US Core Markets Index. The Bloomberg Developed Markets ex US Core Markets Index is a free float market capitalization weighted equity benchmark index designed to measure the performance of large- and mid-capitalization equity securities in developed markets outside the United States and in South Korea. The index seeks to cover the top 85% of market capitalization of such markets and does not take into account any ESG factors or pursue any ESG objectives. For further details, please refer to the supplement dated July 1, 2026 to the fund's Summary Prospectus, Statutory Prospectus and Statement of Additional Information.

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Carefully consider the fund's investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the fund's prospectus, which may be obtained by calling 1844-851-4255, or by viewing or downloading a prospectus at www.Xtrackers.com. Read the prospectus carefully before investing.

Investment products: No bank guarantee | Not FDIC insured | May lose value

Indexes are unmanaged and you cannot invest directly in an index. The funds are new and have limited operating history.

Shares are not individually redeemable, and owners of Shares may acquire those Shares from the Fund, or tender such Shares for redemption to the Fund, in Creation Units only.

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