

PRIIPS - Previous Performance Scenarios



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Product

Name of Product: Xtrackers IE Physical Silver EUR Hedged ETC Securities

PRIP Manufacturer: DWS Investments UK Limited

Management Company: DWS Investments UK Limited

ISIN: DE000A2UDH55

Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable benchmark over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Performance scenarios as at: 30 April 2026

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	240 EUR	60 EUR
	Average return each year	-97.60 %	-51.74 %
Unfavourable	What you might get back after costs	7,250 EUR	10,570 EUR
	Average return each year	-27.53 %	0.79 %
Moderate	What you might get back after costs	10,380 EUR	14,030 EUR
	Average return each year	3.77 %	4.95 %
Favourable	What you might get back after costs	31,370 EUR	52,300 EUR
	Average return each year	213.75 %	26.66 %

Performance scenarios as at: 31 March 2026

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	240 EUR	1,050 EUR
	Average return each year	-97.61 %	-27.57 %
Unfavourable	What you might get back after costs	7,250 EUR	10,570 EUR
	Average return each year	-27.53 %	0.79 %
Moderate	What you might get back after costs	10,380 EUR	14,020 EUR
	Average return each year	3.77 %	4.95 %
Favourable	What you might get back after costs	31,370 EUR	52,300 EUR
	Average return each year	213.75 %	26.66 %

Performance scenarios as at: 28 February 2026

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	240 EUR	1,210 EUR
	Average return each year	-97.59 %	-26.07 %
Unfavourable	What you might get back after costs	7,250 EUR	10,570 EUR
	Average return each year	-27.53 %	0.79 %
Moderate	What you might get back after costs	10,380 EUR	13,800 EUR
	Average return each year	3.77 %	4.71 %
Favourable	What you might get back after costs	31,370 EUR	52,300 EUR
	Average return each year	213.75 %	26.66 %

Performance scenarios as at: 31 January 2026

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	3,020 EUR	1,290 EUR
	Average return each year	-69.77 %	-25.35 %
Unfavourable	What you might get back after costs	7,250 EUR	10,570 EUR
	Average return each year	-27.53 %	0.79 %
Moderate	What you might get back after costs	10,380 EUR	13,800 EUR
	Average return each year	3.77 %	4.71 %
Favourable	What you might get back after costs	31,370 EUR	52,300 EUR
	Average return each year	213.75 %	26.66 %

Performance scenarios as at: 30 January 2026

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	3,020 EUR	1,290 EUR
	Average return each year	-69.77 %	-25.35 %
Unfavourable	What you might get back after costs	7,250 EUR	10,570 EUR
	Average return each year	-27.53 %	0.79 %
Moderate	What you might get back after costs	10,380 EUR	13,800 EUR
	Average return each year	3.77 %	4.71 %
Favourable	What you might get back after costs	31,370 EUR	52,300 EUR
	Average return each year	213.75 %	26.66 %

Performance scenarios as at: 31 December 2025

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	2,620 EUR	1,300 EUR
	Average return each year	-73.85 %	-25.32 %
Unfavourable	What you might get back after costs	7,250 EUR	10,570 EUR
	Average return each year	-27.53 %	0.79 %
Moderate	What you might get back after costs	10,380 EUR	13,700 EUR
	Average return each year	3.77 %	4.60 %
Favourable	What you might get back after costs	23,960 EUR	38,070 EUR
	Average return each year	139.60 %	21.04 %

Performance scenarios as at: 30 November 2025

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	2,610 EUR	1,250 EUR
	Average return each year	-73.86 %	-25.68 %
Unfavourable	What you might get back after costs	7,250 EUR	10,570 EUR
	Average return each year	-27.53 %	0.79 %
Moderate	What you might get back after costs	10,380 EUR	13,460 EUR
	Average return each year	3.77 %	4.33 %
Favourable	What you might get back after costs	16,900 EUR	31,070 EUR
	Average return each year	69.00 %	17.58 %

Performance scenarios as at: 31 October 2025

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	2,610 EUR	1,210 EUR
	Average return each year	-73.86 %	-26.01 %
Unfavourable	What you might get back after costs	7,250 EUR	10,470 EUR
	Average return each year	-27.53 %	0.66 %
Moderate	What you might get back after costs	10,380 EUR	13,300 EUR
	Average return each year	3.77 %	4.16 %
Favourable	What you might get back after costs	16,740 EUR	28,100 EUR
	Average return each year	67.41 %	15.90 %

Performance scenarios as at: 30 September 2025

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	2,610 EUR	1,210 EUR
	Average return each year	-73.85 %	-26.05 %
Unfavourable	What you might get back after costs	7,250 EUR	10,470 EUR
	Average return each year	-27.53 %	0.66 %
Moderate	What you might get back after costs	10,380 EUR	13,290 EUR
	Average return each year	3.77 %	4.15 %
Favourable	What you might get back after costs	16,740 EUR	26,650 EUR
	Average return each year	67.41 %	15.03 %

Performance scenarios as at: 31 August 2025

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	2,610 EUR	1,130 EUR
	Average return each year	-73.91 %	-26.79 %
Unfavourable	What you might get back after costs	7,250 EUR	10,470 EUR
	Average return each year	-27.53 %	0.66 %
Moderate	What you might get back after costs	10,380 EUR	13,210 EUR
	Average return each year	3.77 %	4.06 %
Favourable	What you might get back after costs	16,740 EUR	21,930 EUR
	Average return each year	67.41 %	11.87 %

Performance scenarios as at: 31 July 2025

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	2,600 EUR	1,060 EUR
	Average return each year	-73.99 %	-27.43 %
Unfavourable	What you might get back after costs	7,250 EUR	10,470 EUR
	Average return each year	-27.53 %	0.66 %
Moderate	What you might get back after costs	10,380 EUR	13,020 EUR
	Average return each year	3.77 %	3.84 %
Favourable	What you might get back after costs	16,740 EUR	19,520 EUR
	Average return each year	67.41 %	10.03 %

Performance scenarios as at: 30 June 2025

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	2,110 EUR	990 EUR
	Average return each year	-78.89 %	-28.12 %
Unfavourable	What you might get back after costs	7,250 EUR	9,430 EUR
	Average return each year	-27.53 %	-0.83 %
Moderate	What you might get back after costs	10,380 EUR	13,000 EUR
	Average return each year	3.77 %	3.81 %
Favourable	What you might get back after costs	16,740 EUR	18,740 EUR
	Average return each year	67.41 %	9.39 %

Performance scenarios as at: 31 May 2025

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	2,110 EUR	880 EUR
	Average return each year	-78.89 %	-29.38 %
Unfavourable	What you might get back after costs	7,250 EUR	7,790 EUR
	Average return each year	-27.53 %	-3.51 %
Moderate	What you might get back after costs	10,280 EUR	12,920 EUR
	Average return each year	2.82 %	3.73 %
Favourable	What you might get back after costs	16,740 EUR	17,630 EUR
	Average return each year	67.41 %	8.44 %

Performance scenarios as at: 30 April 2025

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	2,110 EUR	800 EUR
	Average return each year	-78.88 %	-30.26 %
Unfavourable	What you might get back after costs	7,250 EUR	6,280 EUR
	Average return each year	-27.53 %	-6.43 %
Moderate	What you might get back after costs	10,380 EUR	12,850 EUR
	Average return each year	3.77 %	3.65 %
Favourable	What you might get back after costs	16,740 EUR	17,630 EUR
	Average return each year	67.41 %	8.44 %

Performance scenarios as at: 31 March 2025

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	2,110 EUR	800 EUR
	Average return each year	-78.87 %	-30.23 %
Unfavourable	What you might get back after costs	7,250 EUR	4,860 EUR
	Average return each year	-27.53 %	-9.78 %
Moderate	What you might get back after costs	10,280 EUR	12,670 EUR
	Average return each year	2.82 %	3.43 %
Favourable	What you might get back after costs	16,740 EUR	17,630 EUR
	Average return each year	67.41 %	8.44 %

Performance scenarios as at: 28 February 2025

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1,550 EUR	640 EUR
	Average return each year	-84.46 %	-32.50 %
Unfavourable	What you might get back after costs	7,250 EUR	4,860 EUR
	Average return each year	-27.53 %	-9.78 %
Moderate	What you might get back after costs	10,230 EUR	12,620 EUR
	Average return each year	2.34 %	3.38 %
Favourable	What you might get back after costs	16,740 EUR	17,080 EUR
	Average return each year	67.41 %	7.95 %

Performance scenarios as at: 31 January 2025

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1,040 EUR	550 EUR
	Average return each year	-89.63 %	-33.98 %
Unfavourable	What you might get back after costs	7,250 EUR	4,860 EUR
	Average return each year	-27.53 %	-9.78 %
Moderate	What you might get back after costs	10,150 EUR	12,490 EUR
	Average return each year	1.46 %	3.23 %
Favourable	What you might get back after costs	16,740 EUR	17,080 EUR
	Average return each year	67.41 %	7.95 %

Performance scenarios as at: 31 December 2024

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1,030 EUR	400 EUR
	Average return each year	-89.67 %	-36.79 %
Unfavourable	What you might get back after costs	7,250 EUR	4,860 EUR
	Average return each year	-27.53 %	-9.78 %
Moderate	What you might get back after costs	10,110 EUR	12,340 EUR
	Average return each year	1.12 %	3.05 %
Favourable	What you might get back after costs	16,740 EUR	17,080 EUR
	Average return each year	67.41 %	7.95 %

Performance scenarios as at: 30 November 2024

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1,030 EUR	400 EUR
	Average return each year	-89.67 %	-36.79 %
Unfavourable	What you might get back after costs	7,250 EUR	4,860 EUR
	Average return each year	-27.53 %	-9.78 %
Moderate	What you might get back after costs	10,060 EUR	12,240 EUR
	Average return each year	0.60 %	2.93 %
Favourable	What you might get back after costs	16,740 EUR	17,080 EUR
	Average return each year	67.41 %	7.95 %

Performance scenarios as at: 31 October 2024

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1,030 EUR	400 EUR
	Average return each year	-89.68 %	-36.79 %
Unfavourable	What you might get back after costs	7,250 EUR	4,860 EUR
	Average return each year	-27.53 %	-9.78 %
Moderate	What you might get back after costs	10,030 EUR	12,220 EUR
	Average return each year	0.30 %	2.91 %
Favourable	What you might get back after costs	16,740 EUR	17,080 EUR
	Average return each year	67.41 %	7.95 %

Performance scenarios as at: 30 September 2024

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1,030 EUR	400 EUR
	Average return each year	-89.69 %	-36.79 %
Unfavourable	What you might get back after costs	7,250 EUR	4,860 EUR
	Average return each year	-27.53 %	-9.78 %
Moderate	What you might get back after costs	9,970 EUR	12,070 EUR
	Average return each year	-0.35 %	2.73 %
Favourable	What you might get back after costs	16,740 EUR	15,840 EUR
	Average return each year	67.41 %	6.79 %

Performance scenarios as at: 31 August 2024

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1,030 EUR	400 EUR
	Average return each year	-89.69 %	-36.80 %
Unfavourable	What you might get back after costs	7,250 EUR	4,860 EUR
	Average return each year	-27.53 %	-9.78 %
Moderate	What you might get back after costs	9,940 EUR	12,070 EUR
	Average return each year	-0.60 %	2.72 %
Favourable	What you might get back after costs	16,740 EUR	15,840 EUR
	Average return each year	67.41 %	6.79 %

Performance scenarios as at: 31 July 2024

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1,030 EUR	400 EUR
	Average return each year	-89.68 %	-36.79 %
Unfavourable	What you might get back after costs	7,040 EUR	4,860 EUR
	Average return each year	-29.63 %	-9.78 %
Moderate	What you might get back after costs	9,930 EUR	11,980 EUR
	Average return each year	-0.68 %	2.62 %
Favourable	What you might get back after costs	16,740 EUR	15,840 EUR
	Average return each year	67.41 %	6.79 %

Performance scenarios as at: 30 June 2024

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1,030 EUR	400 EUR
	Average return each year	-89.68 %	-36.79 %
Unfavourable	What you might get back after costs	7,040 EUR	4,860 EUR
	Average return each year	-29.63 %	-9.78 %
Moderate	What you might get back after costs	9,900 EUR	11,920 EUR
	Average return each year	-1.03 %	2.54 %
Favourable	What you might get back after costs	16,740 EUR	15,840 EUR
	Average return each year	67.41 %	6.79 %

Performance scenarios as at: 31 May 2024

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1,030 EUR	400 EUR
	Average return each year	-89.69 %	-36.79 %
Unfavourable	What you might get back after costs	7,040 EUR	4,860 EUR
	Average return each year	-29.63 %	-9.78 %
Moderate	What you might get back after costs	9,900 EUR	11,880 EUR
	Average return each year	-1.04 %	2.49 %
Favourable	What you might get back after costs	16,740 EUR	15,840 EUR
	Average return each year	67.41 %	6.79 %

Performance scenarios as at: 30 April 2024

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1,030 EUR	400 EUR
	Average return each year	-89.75 %	-36.86 %
Unfavourable	What you might get back after costs	7,040 EUR	4,800 EUR
	Average return each year	-29.63 %	-9.95 %
Moderate	What you might get back after costs	9,780 EUR	11,880 EUR
	Average return each year	-2.22 %	2.49 %
Favourable	What you might get back after costs	16,740 EUR	15,840 EUR
	Average return each year	67.41 %	6.79 %

Performance scenarios as at: 31 March 2024

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1,020 EUR	400 EUR
	Average return each year	-89.77 %	-36.86 %
Unfavourable	What you might get back after costs	7,040 EUR	4,660 EUR
	Average return each year	-29.63 %	-10.34 %
Moderate	What you might get back after costs	9,750 EUR	11,820 EUR
	Average return each year	-2.49 %	2.42 %
Favourable	What you might get back after costs	16,740 EUR	15,840 EUR
	Average return each year	67.41 %	6.79 %

Performance scenarios as at: 29 February 2024

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1,020 EUR	400 EUR
	Average return each year	-89.77 %	-36.86 %
Unfavourable	What you might get back after costs	7,040 EUR	4,250 EUR
	Average return each year	-29.63 %	-11.51 %
Moderate	What you might get back after costs	9,730 EUR	11,690 EUR
	Average return each year	-2.67 %	2.26 %
Favourable	What you might get back after costs	16,740 EUR	15,840 EUR
	Average return each year	67.41 %	6.79 %

Performance scenarios as at: 31 January 2024

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1,020 EUR	400 EUR
	Average return each year	-89.77 %	-36.86 %
Unfavourable	What you might get back after costs	7,040 EUR	4,250 EUR
	Average return each year	-29.63 %	-11.51 %
Moderate	What you might get back after costs	9,650 EUR	11,690 EUR
	Average return each year	-3.52 %	2.26 %
Favourable	What you might get back after costs	16,740 EUR	15,840 EUR
	Average return each year	67.41 %	6.79 %

Performance scenarios as at: 29 December 2023

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1,020 EUR	400 EUR
	Average return each year	-89.77 %	-36.86 %
Unfavourable	What you might get back after costs	7,040 EUR	4,250 EUR
	Average return each year	-29.63 %	-11.51 %
Moderate	What you might get back after costs	9,650 EUR	11,680 EUR
	Average return each year	-3.52 %	2.24 %
Favourable	What you might get back after costs	16,740 EUR	15,840 EUR
	Average return each year	67.41 %	6.79 %

Performance scenarios as at: 30 November 2023

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1,020 EUR	400 EUR
	Average return each year	-89.83 %	-36.93 %
Unfavourable	What you might get back after costs	7,040 EUR	4,250 EUR
	Average return each year	-29.63 %	-11.51 %
Moderate	What you might get back after costs	9,650 EUR	11,630 EUR
	Average return each year	-3.52 %	2.18 %
Favourable	What you might get back after costs	16,740 EUR	15,840 EUR
	Average return each year	67.41 %	6.79 %

Performance scenarios as at: 31 October 2023

Recommended holding period: 7 years.			
Example Investment: EUR 10,000.			
		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1,020 EUR	400 EUR
	Average return each year	-89.84 %	-36.93 %
Unfavourable	What you might get back after costs	7,040 EUR	4,190 EUR
	Average return each year	-29.63 %	-11.69 %
Moderate	What you might get back after costs	9,630 EUR	11,610 EUR
	Average return each year	-3.66 %	2.15 %
Favourable	What you might get back after costs	16,740 EUR	15,840 EUR
	Average return each year	67.41 %	6.79 %