

February 28, 2026

# Semi-Annual Financial Statements and Other Information

DBX ETF Trust

Xtrackers S&P 100 Ex Top 20 ETF (XOEX)

Xtrackers S&P 500 Diversified Sector Weight ETF (SPXD)

Xtrackers S&P 500 Growth Scored & Screened ETF (SNPG)

Xtrackers S&P 500 Scored & Screened ETF (SNPE)

Xtrackers S&P Dividend Aristocrats Screened ETF (SNPD)

Xtrackers S&P MidCap 400 Scored & Screened ETF (MIDE)



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# Schedule of Investments

Xtrackers S&P 100 Ex Top 20 ETF  
February 28, 2026 (Unaudited)

	Number of Shares	Value \$		Number of Shares	Value \$
<b>COMMON STOCKS – 99.9%</b>					
<b>Communication Services – 6.0%</b>					
AT&T, Inc.	60,531	1,695,473	AbbVie, Inc.	15,070	3,497,446
Comcast Corp., Class A	31,106	963,042	Amgen, Inc.	4,635	1,799,122
T-Mobile US, Inc.	4,081	885,944	Bristol-Myers Squibb Co.	17,516	1,092,473
Verizon Communications, Inc.	36,266	1,818,377	CVS Health Corp.	10,875	868,912
Walt Disney Co.	15,311	<u>1,623,579</u>	Danaher Corp.	5,344	1,125,660
(Cost \$6,468,963)		<b>6,986,415</b>	Gilead Sciences, Inc.	10,649	1,586,169
<b>Consumer Discretionary – 5.8%</b>					
Booking Holdings, Inc.	276	1,170,060	Intuitive Surgical, Inc. *	3,040	1,530,670
General Motors Co.	8,002	629,837	Medtronic PLC	10,985	1,072,795
Lowe's Cos., Inc.	4,773	1,262,793	Merck & Co., Inc.	21,225	2,628,079
McDonald's Corp.	6,072	2,070,916	Pfizer, Inc.	48,737	1,347,578
NIKE, Inc., Class B	10,326	642,071	Thermo Fisher Scientific, Inc.	3,214	1,674,847
Starbucks Corp.	9,730	<u>953,735</u>	UnitedHealth Group, Inc.	7,770	<u>2,278,708</u>
(Cost \$6,796,744)		<b>6,729,412</b>	(Cost \$21,805,635)		<b>22,232,933</b>
<b>Consumer Staples – 8.5%</b>					
Altria Group, Inc.	14,441	997,007	<b>Industrials – 16.1%</b>		
Coca-Cola Co.	33,184	2,706,487	3M Co.	4,498	743,609
Colgate-Palmolive Co.	6,907	684,760	Boeing Co. *	6,678	1,519,445
Mondelez International, Inc., Class A	10,990	676,764	Caterpillar, Inc.	4,009	2,978,006
PepsiCo, Inc.	11,639	1,975,604	Deere & Co.	2,152	1,355,136
Philip Morris International, Inc.	13,274	2,479,981	Emerson Electric Co.	4,795	722,846
Target Corp.	3,834	<u>436,271</u>	FedEx Corp.	1,884	729,108
(Cost \$9,173,321)		<b>9,956,874</b>	GE Aerospace	9,025	3,088,897
<b>Energy – 3.6%</b>					
Chevron Corp.	16,216	3,028,500	General Dynamics Corp.	2,197	784,439
ConocoPhillips	10,600	<u>1,202,676</u>	Honeywell International, Inc.	5,394	1,313,925
(Cost \$3,865,432)		<b>4,231,176</b>	Lockheed Martin Corp.	1,742	1,146,375
<b>Financials – 15.7%</b>					
American Express Co.	4,621	1,427,427	RTX Corp.	11,447	2,319,391
American International Group, Inc.	4,707	378,866	Union Pacific Corp.	5,047	1,337,354
Bank of America Corp.	57,464	2,863,431	United Parcel Service, Inc., Class B	6,278	<u>727,997</u>
Bank of New York Mellon Corp.	5,964	710,312	(Cost \$17,517,836)		<b>18,766,528</b>
Blackrock, Inc.	1,235	1,313,089	<b>Information Technology – 19.2%</b>		
Capital One Financial Corp.	5,389	1,054,304	Accenture PLC, Class A	5,335	1,113,521
Charles Schwab Corp.	14,334	1,364,597	Adobe, Inc. *	3,560	934,180
Citigroup, Inc.	15,375	1,694,171	Advanced Micro Devices, Inc. *	13,895	2,781,918
Goldman Sachs Group, Inc.	2,565	2,204,797	Cisco Systems, Inc.	33,651	2,673,908
MetLife, Inc.	4,706	339,161	Intel Corp. *	38,302	1,746,954
Morgan Stanley	10,358	1,724,711	International Business Machines Corp.	7,995	1,920,479
PayPal Holdings, Inc.	7,851	362,795	Intuit, Inc.	2,366	967,765
US Bancorp	13,188	720,856	Oracle Corp.	14,438	2,099,285
Wells Fargo & Co.	26,915	<u>2,192,227</u>	Palantir Technologies, Inc., Class A *	19,525	2,678,635
(Cost \$19,728,322)		<b>18,350,744</b>	QUALCOMM, Inc.	9,147	1,302,167
<b>Health Care – 19.1%</b>					
Abbott Laboratories	14,873	1,730,474	Salesforce, Inc.	8,162	1,589,876
			ServiceNow, Inc. *	8,793	949,732
			Texas Instruments, Inc.	7,805	<u>1,655,519</u>
			(Cost \$24,946,288)		<b>22,413,939</b>
			<b>Materials – 1.7%</b>		
			Linde PLC		
			(Cost \$1,826,807)	3,997	<b>2,030,796</b>

See Notes to Financial Statements.

# Schedule of Investments

Xtrackers S&P 100 Ex Top 20 ETF (Continued)  
February 28, 2026 (Unaudited)

	Number of Shares	Value \$
<b>Real Estate – 1.2%</b>		
American Tower Corp. REIT	4,015	770,318
Simon Property Group, Inc. REIT	2,809	572,615
(Cost \$1,247,910)		<b>1,342,933</b>
<b>Utilities – 3.0%</b>		
Duke Energy Corp.	6,596	863,086
NextEra Energy, Inc.	17,883	1,676,889
Southern Co.	9,415	916,833
(Cost \$3,192,086)		<b>3,456,808</b>
<b>TOTAL COMMON STOCKS</b>		
(Cost \$116,569,344)		<b>116,498,558</b>
<b>EXCHANGE-TRADED FUNDS – 0.0%</b>		
Defiance Large Cap ex-Mag 7 ETF		
(Cost \$14,213)	625	<b>14,603</b>
<b>CASH EQUIVALENTS – 0.0%</b>		
DWS Government Money Market Series "Institutional Shares", 3.62% (a)		
(Cost \$19,429)	19,429	<b>19,429</b>
<b>TOTAL INVESTMENTS – 99.9%</b>		
(Cost \$116,602,986)		<b>116,532,590</b>
<b>Other assets and liabilities, net – 0.1%</b>		
		<b>135,315</b>
<b>NET ASSETS – 100.0%</b>		
		<b>116,667,905</b>

A summary of the Fund's transactions with affiliated investments during the period ended February 28, 2026 is as follows:

Value (\$) at 8/31/2025	Purchases Cost (\$)	Sales Proceeds (\$)	Net Realized Gain/(Loss) (\$)	Net Change in Unrealized Appreciation (Depreciation) (\$)	Income (\$)	Capital Gain Distributions (\$)	Number of Shares at 2/28/2026	Value (\$) at 2/28/2026
CASH EQUIVALENTS – 0.0%								
DWS Government Money Market Series "Institutional Shares", 3.62% (a)								
1,497	154,501	(136,569)	—	—	152	—	19,429	19,429

\* Non-income producing security.

(a) Affiliated fund managed by DWS Investment Management Americas, Inc. The rate shown is the annualized seven-day yield at period end.

REIT: Real Estate Investment Trust

# Schedule of Investments

Xtrackers S&P 100 Ex Top 20 ETF (Continued)

February 28, 2026 (Unaudited)

## Fair Value Measurements

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three broad levels. Level 1 includes quoted prices in active markets for identical securities. Level 2 includes other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds and credit risk). Level 3 includes significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments). The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities.

The following is a summary of the inputs used as of February 28, 2026 in valuing the Fund's investments. For information on the Fund's policy regarding the valuation of investments, please refer to the Security Valuation section of Note 2 in the accompanying Notes to Financial Statements.

<b>Assets</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
Common Stocks (a)	\$ 116,498,558	\$ —	\$ —	\$ 116,498,558
Exchange-Traded Funds	14,603	—	—	14,603
Short-Term Investments (a)	19,429	—	—	19,429
<b>TOTAL</b>	<b>\$ 116,532,590</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 116,532,590</b>

(a) See Schedule of Investments for additional detailed categorizations.

# Schedule of Investments

## Xtrackers S&P 500 Diversified Sector Weight ETF February 28, 2026 (Unaudited)

	Number of Shares	Value \$		Number of Shares	Value \$
<b>COMMON STOCKS – 98.9%</b>					
<b>Communication Services – 6.4%</b>					
Alphabet, Inc., Class A	99	30,864	Hasbro, Inc.	113	11,254
Alphabet, Inc., Class C	79	24,603	Hilton Worldwide Holdings, Inc.	12	3,741
AT&T, Inc.	1,368	38,318	Home Depot, Inc.	26	9,899
Charter Communications, Inc., Class A *	93	21,821	Las Vegas Sands Corp.	123	6,977
Comcast Corp., Class A	1,549	47,957	Lennar Corp., Class A	195	22,300
Electronic Arts, Inc.	41	8,223	Lowe's Cos., Inc.	22	5,821
Fox Corp., Class A	35	1,972	Lululemon Athletica, Inc. *	29	5,370
Fox Corp., Class B	27	1,397	Marriott International, Inc., Class A	25	8,543
Live Nation Entertainment, Inc. *	32	5,189	McDonald's Corp.	108	36,834
Match Group, Inc.	28	885	MGM Resorts International *	389	14,339
Meta Platforms, Inc., Class A	66	42,780	NIKE, Inc., Class B	583	36,251
Netflix, Inc. *	39	3,753	Norwegian Cruise Line Holdings Ltd. *	84	2,082
News Corp., Class A	642	15,594	NVR, Inc. *	1	7,518
News Corp., Class B	211	5,651	O'Reilly Automotive, Inc. *	66	6,196
Omnicom Group, Inc.	143	12,196	Pool Corp.	27	6,134
Paramount Skydance Corp., Class B	617	8,336	PulteGroup, Inc.	82	11,250
Take-Two Interactive Software, Inc. *	26	5,498	Ralph Lauren Corp.	77	27,920
TKO Group Holdings, Inc.	7	1,567	Ross Stores, Inc.	127	26,116
T-Mobile US, Inc.	103	22,360	Royal Caribbean Cruises Ltd.	11	3,421
Trade Desk, Inc., Class A *	17	405	Starbucks Corp.	434	42,541
Verizon Communications, Inc.	930	46,630	Tapestry, Inc.	207	32,182
Walt Disney Co.	687	72,850	Tesla, Inc. *	39	15,698
Warner Bros Discovery, Inc. *	385	10,845	TJX Cos., Inc.	143	23,117
(Cost \$424,188)		<b>429,694</b>	Tractor Supply Co.	632	32,763
<b>Consumer Discretionary – 9.6%</b>					
Airbnb, Inc., Class A *	18	2,432	Ulta Beauty, Inc. *	13	8,902
Amazon.com, Inc. *	167	35,070	Williams-Sonoma, Inc.	4	823
Aptiv PLC *	80	5,883	Wynn Resorts Ltd.	47	5,085
AutoZone, Inc. *	2	7,511	Yum! Brands, Inc.	71	11,939
Best Buy Co., Inc.	49	3,037	(Cost \$608,125)		<b>642,760</b>
Booking Holdings, Inc.	1	4,239	<b>Consumer Staples – 13.8%</b>		
Carnival Corp.	170	5,364	Altria Group, Inc.	283	19,538
Carvana Co. *	24	8,020	Archer-Daniels-Midland Co.	465	32,104
Chipotle Mexican Grill, Inc. *	355	13,213	Brown-Forman Corp., Class B	792	22,857
D.R. Horton, Inc.	107	17,162	Bunge Global SA	172	20,752
Darden Restaurants, Inc.	176	37,638	Campbell's Company	125	3,369
Deckers Outdoor Corp. *	24	2,814	Church & Dwight Co., Inc.	171	17,931
Domino's Pizza, Inc.	12	4,830	Clorox Co.	190	24,160
DoorDash, Inc., Class A *	28	4,941	Coca-Cola Co.	93	7,585
eBay, Inc.	6	545	Colgate-Palmolive Co.	417	41,341
Expedia Group, Inc.	9	1,941	Conagra Brands, Inc.	298	5,736
Ford Motor Co.	1,803	25,404	Constellation Brands, Inc., Class A	74	11,682
Garmin Ltd.	22	5,562	Costco Wholesale Corp.	100	101,079
General Motors Co.	328	25,817	Dollar General Corp.	47	7,343
Genuine Parts Co.	53	6,321	Dollar Tree, Inc. *	22	2,783
			Estee Lauder Cos., Inc., Class A	119	13,027
			General Mills, Inc.	319	14,428
			Hershey Co.	10	2,363
			Hormel Foods Corp.	208	5,325
			J M Smucker Co.	70	8,116

See Notes to Financial Statements.

# Schedule of Investments

Xtrackers S&P 500 Diversified Sector Weight ETF (Continued)  
February 28, 2026 (Unaudited)

	Number of Shares	Value \$		Number of Shares	Value \$
Kenvue, Inc.	1,004	19,196	Aon PLC, Class A	7	2,348
Keurig Dr Pepper, Inc.	363	10,992	Apollo Global Management, Inc.	29	3,033
Kimberly-Clark Corp.	302	33,655	Arch Capital Group Ltd. *	118	11,818
Kraft Heinz Co.	675	16,612	Ares Management Corp., Class A	34	3,808
Kroger Co.	379	25,863	Arthur J Gallagher & Co.	8	1,826
Lamb Weston Holdings, Inc.	129	6,217	Assurant, Inc.	8	1,837
McCormick & Co., Inc.	68	4,831	Bank of America Corp.	294	14,650
Molson Coors Beverage Co., Class B	275	13,472	Bank of New York Mellon Corp.	91	10,838
Mondelez International, Inc., Class A	164	10,099	Berkshire Hathaway, Inc., Class B *	481	242,881
Monster Beverage Corp. *	20	1,706	Blackrock, Inc.	10	10,632
PepsiCo, Inc.	89	15,107	Blackstone, Inc.	103	11,677
Philip Morris International, Inc.	318	59,412	Block, Inc. *	515	32,806
Procter & Gamble Co.	660	110,352	Brown & Brown, Inc.	14	1,005
Sysco Corp.	945	86,146	Capital One Financial Corp.	53	10,369
Target Corp.	229	26,058	Cboe Global Markets, Inc.	10	2,997
Tyson Foods, Inc., Class A	422	27,426	Charles Schwab Corp.	98	9,330
Walmart, Inc.	700	89,565	Chubb Ltd.	64	21,815
(Cost \$835,207)		<b>918,228</b>	Cincinnati Financial Corp.	18	2,952
<b>Energy – 5.7%</b>			Citigroup, Inc.	158	17,410
APA Corp.	45	1,367	Citizens Financial Group, Inc.	42	2,528
Baker Hughes Co.	265	17,294	CME Group, Inc.	14	4,473
Chevron Corp.	136	25,399	Coinbase Global, Inc., Class A *	11	1,934
ConocoPhillips	70	7,942	Corpay, Inc. *	2	650
Coterra Energy, Inc.	29	887	Erie Indemnity Co., Class A	14	3,772
Devon Energy Corp.	52	2,263	Everest Group Ltd.	19	6,374
Diamondback Energy, Inc.	10	1,741	FactSet Research Systems, Inc.	4	867
EOG Resources, Inc.	24	2,978	Fidelity National Information Services, Inc.	18	917
EQT Corp.	15	921	Fifth Third Bancorp	76	3,760
Expand Energy Corp.	9	971	Fiserv, Inc. *	270	16,818
Exxon Mobil Corp.	336	51,240	Franklin Resources, Inc.	24	637
Halliburton Co.	244	8,784	Global Payments, Inc.	15	1,147
Kinder Morgan, Inc.	2,006	66,740	Globe Life, Inc.	15	2,179
Marathon Petroleum Corp.	165	32,705	Goldman Sachs Group, Inc.	29	24,928
Occidental Petroleum Corp.	78	4,140	Hartford Insurance Group, Inc.	53	7,464
ONEOK, Inc.	288	23,838	Huntington Bancshares, Inc.	157	2,638
Phillips 66	380	58,645	Interactive Brokers Group, Inc., Class A	70	4,983
SLB Ltd.	279	14,324	Intercontinental Exchange, Inc.	37	6,073
Targa Resources Corp.	42	9,903	Invesco Ltd.	108	2,836
Texas Pacific Land Corp.	6	3,146	Jack Henry & Associates, Inc.	16	2,599
Valero Energy Corp.	148	30,287	JPMorgan Chase & Co.	123	36,937
Williams Cos., Inc.	244	18,232	KeyCorp	164	3,401
(Cost \$303,910)		<b>383,747</b>	KKR & Co., Inc.	34	2,981
<b>Financials – 12.1%</b>			Loews Corp.	50	5,501
Aflac, Inc.	49	5,534	M&T Bank Corp.	11	2,387
Allstate Corp.	70	15,016	Marsh & McLennan Cos., Inc.	18	3,361
American Express Co.	25	7,723	Mastercard, Inc., Class A	7	3,620
American International Group, Inc.	72	5,795	MetLife, Inc.	241	17,369
Ameriprise Financial, Inc.	4	1,880	Moody's Corp.	12	5,731

See Notes to Financial Statements.

# Schedule of Investments

Xtrackers S&P 500 Diversified Sector Weight ETF (Continued)  
February 28, 2026 (Unaudited)

	Number of Shares	Value \$		Number of Shares	Value \$
Morgan Stanley	79	13,154	GE HealthCare Technologies, Inc.	90	7,584
MSCI, Inc.	5	2,859	Gilead Sciences, Inc.	16	2,383
Nasdaq, Inc.	77	6,744	HCA Healthcare, Inc.	59	31,252
Northern Trust Corp.	42	6,010	Henry Schein, Inc. *	174	14,336
PayPal Holdings, Inc.	65	3,004	Hologic, Inc. *	24	1,809
PNC Financial Services Group, Inc.	32	6,795	Humana, Inc.	54	10,289
Principal Financial Group, Inc.	42	4,008	IDEXX Laboratories, Inc. *	5	3,284
Progressive Corp.	56	11,965	Incyte Corp. *	1	101
Prudential Financial, Inc.	305	30,006	Insulet Corp. *	15	3,699
Raymond James Financial, Inc.	41	6,276	Intuitive Surgical, Inc. *	6	3,021
Regions Financial Corp.	73	2,032	IQVIA Holdings, Inc. *	67	11,980
Robinhood Markets, Inc., Class A *	10	759	Johnson & Johnson	72	17,887
S&P Global, Inc.	13	5,744	Labcorp Holdings, Inc.	30	8,674
State Street Corp.	44	5,659	McKesson Corp.	32	31,596
Synchrony Financial	22	1,520	Medtronic PLC	159	15,528
T. Rowe Price Group, Inc.	23	2,176	Merck & Co., Inc.	106	13,125
Travelers Cos., Inc.	70	21,605	Mettler-Toledo International, Inc. *	1	1,367
Truist Financial Corp.	205	10,109	Moderna, Inc. *	1,325	70,980
US Bancorp	167	9,128	Molina Healthcare, Inc. *	28	4,313
Visa, Inc., Class A	11	3,522	Pfizer, Inc.	1,381	38,185
W.R. Berkley Corp.	48	3,442	Quest Diagnostics, Inc.	27	5,722
Wells Fargo & Co.	224	18,245	Regeneron Pharmaceuticals, Inc.	90	70,350
Willis Towers Watson PLC	4	1,221	ResMed, Inc.	44	11,275
(Cost \$812,213)		<b>804,828</b>	Revvity, Inc.	10	983
<b>Health Care – 12.6%</b>			Solventum Corp. *	34	2,523
Abbott Laboratories	946	110,067	STERIS PLC	6	1,514
AbbVie, Inc.	18	4,177	Stryker Corp.	21	8,137
Agilent Technologies, Inc.	25	3,034	Thermo Fisher Scientific, Inc.	42	21,887
Align Technology, Inc. *	15	2,851	UnitedHealth Group, Inc.	108	31,673
Amgen, Inc.	9	3,493	Universal Health Services, Inc., Class B	29	5,977
Baxter International, Inc.	478	9,737	Vertex Pharmaceuticals, Inc. *	2	994
Becton Dickinson & Co.	35	6,177	Viatis, Inc.	687	10,257
Biogen, Inc. *	23	4,412	Waters Corp. *	7	2,236
Bio-Techne Corp.	24	1,416	West Pharmaceutical Services, Inc.	3	763
Boston Scientific Corp. *	66	5,072	Zimmer Biomet Holdings, Inc.	24	2,362
Bristol-Myers Squibb Co.	694	43,285	Zoetis, Inc.	87	11,406
Cardinal Health, Inc.	81	18,568	(Cost \$726,581)		<b>844,308</b>
Cencora, Inc.	22	8,187	<b>Industrials – 12.3%</b>		
Centene Corp. *	750	33,660	3M Co.	114	18,846
Charles River Laboratories International, Inc. *	18	3,213	A O Smith Corp.	37	2,886
Cigna Group	39	11,303	Allegion PLC	38	6,124
Cooper Cos., Inc. *	32	2,677	AMETEK, Inc.	18	4,306
CVS Health Corp.	710	56,729	Automatic Data Processing, Inc.	86	18,435
Danaher Corp.	45	9,479	Axon Enterprise, Inc. *	7	3,797
DaVita, Inc. *	17	2,657	Boeing Co. *	32	7,281
Dexcom, Inc. *	55	4,039	Broadridge Financial Solutions, Inc.	26	4,833
Edwards Lifesciences Corp. *	27	2,335	Builders FirstSource, Inc. *	49	5,110
Elevance Health, Inc.	44	14,080			
Eli Lilly & Co.	4	4,208			

See Notes to Financial Statements.

# Schedule of Investments

Xtrackers S&P 500 Diversified Sector Weight ETF (Continued)  
February 28, 2026 (Unaudited)

	Number of Shares	Value \$		Number of Shares	Value \$
C.H. Robinson Worldwide, Inc.	32	5,928	Republic Services, Inc.	23	5,267
Carrier Global Corp.	129	8,308	Rockwell Automation, Inc.	2	815
Caterpillar, Inc.	28	20,799	Rollins, Inc.	79	4,810
Cintas Corp.	63	12,671	RTX Corp.	196	39,713
Comfort Systems USA, Inc.	2	2,859	Snap-on, Inc.	14	5,393
Copart, Inc. *	374	14,246	Southwest Airlines Co.	248	12,216
CSX Corp.	178	7,599	Stanley Black & Decker, Inc.	106	9,168
Cummins, Inc.	25	14,597	Textron, Inc.	407	40,151
Deere & Co.	36	22,670	Trane Technologies PLC	11	5,085
Delta Air Lines, Inc.	290	19,053	TransDigm Group, Inc.	11	14,331
Dover Corp.	29	6,539	Uber Technologies, Inc. *	213	16,064
Eaton Corp. PLC	65	24,435	Union Pacific Corp.	52	13,779
EMCOR Group, Inc.	40	28,985	United Airlines Holdings, Inc. *	196	20,835
Emerson Electric Co.	30	4,522	United Parcel Service, Inc., Class B	95	11,016
Equifax, Inc.	77	16,090	United Rentals, Inc.	22	18,480
Expeditors International of Washington, Inc.	18	2,611	Veralto Corp.	27	2,631
Fastenal Co.	30	1,381	Verisk Analytics, Inc.	7	1,453
FedEx Corp.	43	16,641	W.W. Grainger, Inc.	4	4,579
Fortive Corp.	20	1,184	Waste Management, Inc.	77	18,545
GE Aerospace	9	3,080	Westinghouse Air Brake Technologies Corp.	82	21,644
GE Vernova, Inc.	14	12,230	Xylem, Inc.	47	6,089
Generac Holdings, Inc. *	8	1,803			
General Dynamics Corp.	36	12,854	(Cost \$736,395)		<b>821,082</b>
Honeywell International, Inc.	75	18,269	<b>Information Technology</b>		
Howmet Aerospace, Inc.	37	9,714	<b>– 12.0%</b>		
Hubbell, Inc.	6	3,070	Accenture PLC, Class A	31	6,470
Huntington Ingalls Industries, Inc.	2	889	Adobe, Inc. *	5	1,312
IDEX Corp.	23	4,818	Advanced Micro Devices, Inc. *	12	2,402
Illinois Tool Works, Inc.	51	14,822	Akamai Technologies, Inc. *	8	787
Ingersoll Rand, Inc.	30	2,824	Amphenol Corp., Class A	75	10,954
Jacobs Solutions, Inc.	90	12,407	Analog Devices, Inc.	37	13,164
JB Hunt Transport Services, Inc.	34	7,936	Apple, Inc.	218	57,591
Johnson Controls International PLC	103	14,863	Applied Materials, Inc.	63	23,455
L3Harris Technologies, Inc.	50	18,227	AppLovin Corp., Class A *	3	1,304
Leidos Holdings, Inc.	59	10,331	Arista Networks, Inc. *	33	4,405
Lennox International, Inc.	7	3,990	Autodesk, Inc. *	2	492
Lockheed Martin Corp.	7	4,607	Broadcom, Inc.	54	17,256
Masco Corp.	50	3,581	Cadence Design Systems, Inc. *	19	5,727
Nordson Corp.	19	5,575	CDW Corp.	42	5,151
Norfolk Southern Corp.	20	6,295	Cisco Systems, Inc.	360	28,606
Northrop Grumman Corp.	25	18,109	Cognizant Technology Solutions Corp., Class A	70	4,510
Old Dominion Freight Line, Inc.	4	812	Corning, Inc.	82	12,331
Otis Worldwide Corp.	155	14,347	CrowdStrike Holdings, Inc., Class A *	2	744
PACCAR, Inc.	58	7,313	Datadog, Inc., Class A *	4	448
Parker-Hannifin Corp.	10	10,092	Dell Technologies, Inc., Class C	172	25,470
Paychex, Inc.	57	5,338	EPAM Systems, Inc. *	26	3,666
Paycom Software, Inc.	2	252	F5, Inc. *	4	1,085
Pentair PLC	106	10,514	First Solar, Inc. *	9	1,775
Quanta Services, Inc.	13	7,320	Fortinet, Inc. *	30	2,371

See Notes to Financial Statements.

# Schedule of Investments

Xtrackers S&P 500 Diversified Sector Weight ETF (Continued)  
February 28, 2026 (Unaudited)

	Number of Shares	Value \$		Number of Shares	Value \$
Gartner, Inc. *	8	1,258	Albemarle Corp.	6	1,072
Gen Digital, Inc.	47	1,061	Amcor PLC	139	6,732
GoDaddy, Inc., Class A *	219	19,088	Avery Dennison Corp.	281	55,174
Hewlett Packard Enterprise Co.	570	12,238	Ball Corp.	105	7,049
HP, Inc.	499	9,476	CF Industries Holdings, Inc.	36	3,583
Intel Corp. *	610	27,822	Corteva, Inc.	114	9,134
International Business Machines Corp.	129	30,987	CRH PLC	145	17,397
Intuit, Inc.	5	2,045	Dow, Inc.	306	9,403
Jabil, Inc.	372	98,576	DuPont de Nemours, Inc.	113	5,654
Keysight Technologies, Inc. *	21	6,454	Ecolab, Inc.	29	8,942
KLA Corp.	18	27,442	Freeport-McMoRan, Inc.	360	24,509
Lam Research Corp.	67	15,671	International Flavors & Fragrances, Inc.	57	4,687
Microchip Technology, Inc.	7	522	International Paper Co.	260	11,323
Micron Technology, Inc.	53	21,856	Linde PLC	23	11,686
Microsoft Corp.	115	45,165	LyondellBasell Industries NV, Class A	77	4,429
Monolithic Power Systems, Inc.	3	3,428	Martin Marietta Materials, Inc.	5	3,383
Motorola Solutions, Inc.	16	7,716	Mosaic Co.	195	5,429
NetApp, Inc.	80	7,922	Newmont Corp.	150	19,500
NVIDIA Corp.	85	15,061	Nucor Corp.	148	26,178
NXP Semiconductors NV	85	19,296	Packaging Corp. of America	6	1,393
ON Semiconductor Corp. *	122	8,111	PPG Industries, Inc.	17	2,096
Oracle Corp.	37	5,380	Sherwin-Williams Co.	14	5,076
Palantir Technologies, Inc., Class A *	43	5,899	Smurfit Westrock PLC	140	6,581
Palo Alto Networks, Inc. *	16	2,383	Steel Dynamics, Inc.	82	15,837
PTC, Inc. *	2	313	Vulcan Materials Co.	11	3,410
Qnity Electronics, Inc.	17	2,155			<b>271,587</b>
QUALCOMM, Inc.	375	53,385	<b>Real Estate – 3.7%</b>		
Roper Technologies, Inc.	16	5,596	Alexandria Real Estate Equities, Inc. REIT	70	3,783
Salesforce, Inc.	41	7,986	American Tower Corp. REIT	42	8,058
Sandisk Corp. *	10	6,354	AvalonBay Communities, Inc. REIT	34	6,026
Seagate Technology Holdings PLC	10	4,078	BXP, Inc. REIT	95	5,470
ServiceNow, Inc. *	10	1,080	Camden Property Trust REIT	33	3,575
Skyworks Solutions, Inc.	57	3,396	CBRE Group, Inc., Class A *	225	33,223
Super Micro Computer, Inc. *	195	6,316	CoStar Group, Inc. *	175	7,810
Synopsys, Inc. *	18	7,452	Crown Castle, Inc. REIT	53	4,746
TE Connectivity PLC	29	6,674	Digital Realty Trust, Inc. REIT	4	709
Teledyne Technologies, Inc. *	8	5,449	Equinix, Inc. REIT	2	1,949
Teradyne, Inc.	20	6,401	Equity Residential REIT	113	7,143
Texas Instruments, Inc.	147	31,180	Essex Property Trust, Inc. REIT	14	3,572
Trimble, Inc. *	17	1,137	Extra Space Storage, Inc. REIT	98	14,801
Tyler Technologies, Inc. *	14	4,966	Federal Realty Investment Trust REIT	10	1,088
VeriSign, Inc.	61	13,904	Healthpeak Properties, Inc. REIT	411	7,266
Western Digital Corp.	23	6,433	Host Hotels & Resorts, Inc. REIT	622	12,185
Workday, Inc., Class A *	9	1,204	Invitation Homes, Inc. REIT	206	5,426
Zebra Technologies Corp., Class A *	12	2,688	Iron Mountain, Inc. REIT	67	7,258
(Cost \$747,221)		<b>804,480</b>	Kimco Realty Corp. REIT	110	2,591
<b>Materials – 4.1%</b>			Mid-America Apartment Communities, Inc. REIT	34	4,551
Air Products and Chemicals, Inc.	7	1,930			

See Notes to Financial Statements.

# Schedule of Investments

Xtrackers S&P 500 Diversified Sector Weight ETF (Continued)  
February 28, 2026 (Unaudited)

	Number of Shares	Value \$		Number of Shares	Value \$
Prologis, Inc. REIT	132	18,819	Exelon Corp.	533	26,368
Public Storage REIT	74	22,722	FirstEnergy Corp.	134	6,855
Realty Income Corp. REIT	84	5,628	NextEra Energy, Inc.	227	21,286
Regency Centers Corp. REIT	22	1,738	NiSource, Inc.	166	7,852
SBA Communications Corp. REIT	17	3,420	NRG Energy, Inc.	243	43,487
Simon Property Group, Inc. REIT	25	5,096	PG&E Corp.	929	17,651
UDR, Inc. REIT	97	3,638	Pinnacle West Capital Corp.	23	2,307
Ventas, Inc. REIT	114	9,822	PPL Corp.	279	10,875
VICI Properties, Inc. REIT	90	2,719	Public Service Enterprise Group, Inc.	117	10,070
Welltower, Inc. REIT	78	16,155	Sempra	160	15,403
Weyerhaeuser Co. REIT	740	18,152	Southern Co.	161	15,678
(Cost \$248,653)		<b>249,139</b>	Vistra Corp.	134	23,301
<b>Utilities – 6.6%</b>			WEC Energy Group, Inc.	64	7,485
AES Corp.	660	11,405	Xcel Energy, Inc.	93	7,753
Alliant Energy Corp.	30	2,170	(Cost \$394,566)		<b>439,571</b>
Ameren Corp.	46	5,211	<b>TOTAL COMMON STOCKS</b>		<b>6,609,424</b>
American Electric Power Co., Inc.	113	15,122	(Cost \$6,068,346)		
American Water Works Co., Inc.	472	64,206	<b>EXCHANGE-TRADED FUNDS</b>		
Atmos Energy Corp.	33	6,164	<b>– 0.5%</b>		
CenterPoint Energy, Inc.	264	11,484	Invesco S&P 500 Equal Weight ETF		
CMS Energy Corp.	74	5,777	(Cost \$31,828)	165	<b>33,820</b>
Consolidated Edison, Inc.	184	20,704	<b>CASH EQUIVALENTS – 0.4%</b>		
Constellation Energy Corp.	20	6,598	DWS Government Money Market Series "Institutional Shares", 3.62% (a)		
Dominion Energy, Inc.	117	7,387	(Cost \$24,457)	24,457	<b>24,457</b>
DTE Energy Co.	79	11,711	<b>TOTAL INVESTMENTS – 99.8%</b>		
Duke Energy Corp.	113	14,786	(Cost \$6,124,631)		<b>6,667,701</b>
Edison International	321	23,992	<b>Other assets and liabilities, net – 0.2%</b>		<b>12,330</b>
Entergy Corp.	47	5,034	<b>NET ASSETS – 100.0%</b>		<b>6,680,031</b>
Eversource Energy	114	8,688			

A summary of the Fund's transactions with affiliated investments during the period ended February 28, 2026 is as follows:

Value (\$) at 8/31/2025	Purchases Cost (\$)	Sales Proceeds (\$)	Net Realized Gain/(Loss) (\$)	Net Change in Unrealized Appreciation (Depreciation) (\$)	Income (\$)	Capital Gain Distributions (\$)	Number of Shares at 2/28/2026	Value (\$) at 2/28/2026
<b>CASH EQUIVALENTS – 0.4%</b>								
DWS Government Money Market Series "Institutional Shares", 3.62% (a)								
28,350	112,136	(116,029)	—	—	548	—	24,457	24,457

\* Non-income producing security.

(a) Affiliated fund managed by DWS Investment Management Americas, Inc. The rate shown is the annualized seven-day yield at period end.

REIT: Real Estate Investment Trust

See Notes to Financial Statements.

# Schedule of Investments

## Xtrackers S&P 500 Diversified Sector Weight ETF (Continued) February 28, 2026 (Unaudited)

At February 28, 2026, open futures contracts purchased were as follows:

Contract Description	Currency	Number of Contracts	Notional Amount (\$)	Contract Value (\$)	Expiration Date	Unrealized Appreciation (\$)
Micro E-Mini S&P 500 Index	USD	1	34,403	34,445	3/20/2026	42

For information on the Fund's policy and additional disclosures regarding futures contracts, please refer to the Derivatives section of Note 2 in the accompanying Notes to Financial Statements.

### Currency Abbreviations

USD U.S. Dollar

### Fair Value Measurements

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three broad levels. Level 1 includes quoted prices in active markets for identical securities. Level 2 includes other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds and credit risk). Level 3 includes significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments). The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities.

The following is a summary of the inputs used as of February 28, 2026 in valuing the Fund's investments. For information on the Fund's policy regarding the valuation of investments, please refer to the Security Valuation section of Note 2 in the accompanying Notes to Financial Statements.

Assets	Level 1	Level 2	Level 3	Total
Common Stocks (a)	\$ 6,609,424	\$ —	\$ —	\$ 6,609,424
Exchange-Traded Funds	33,820	—	—	33,820
Short-Term Investments (a)	24,457	—	—	24,457
Derivatives (b)				
Futures Contracts	42	—	—	42
<b>TOTAL</b>	<b>\$ 6,667,743</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 6,667,743</b>

(a) See Schedule of Investments for additional detailed categorizations.

(b) Derivatives include unrealized appreciation (depreciation) on open futures contracts.

# Schedule of Investments

Xtrackers S&P 500 Growth Scored & Screened ETF  
February 28, 2026 (Unaudited)

	Number of Shares	Value \$		Number of Shares	Value \$
<b>COMMON STOCKS – 99.4%</b>					
<b>Communication Services – 18.4%</b>					
Alphabet, Inc., Class A	1,896	591,097			
Alphabet, Inc., Class C	1,515	471,816			
Electronic Arts, Inc.	165	33,094			
Meta Platforms, Inc., Class A	1,827	1,184,225			
(Cost \$1,769,661)		<b>2,280,232</b>			
<b>Consumer Discretionary – 9.7%</b>					
AutoZone, Inc. *	17	63,845			
Booking Holdings, Inc.	51	216,207			
Carnival Corp.	1,703	53,730			
eBay, Inc.	524	47,611			
Expedia Group, Inc.	183	39,471			
Hilton Worldwide Holdings, Inc.	364	113,488			
Las Vegas Sands Corp.	477	27,055			
Marriott International, Inc., Class A	349	119,264			
Norwegian Cruise Line Holdings Ltd. *	399	9,891			
O'Reilly Automotive, Inc. *	1,323	124,203			
Ralph Lauren Corp.	61	22,118			
Royal Caribbean Cruises Ltd.	398	123,762			
Tapestry, Inc.	321	49,906			
TJX Cos., Inc.	960	155,194			
Yum! Brands, Inc.	213	35,818			
(Cost \$1,120,759)		<b>1,201,563</b>			
<b>Financials – 12.8%</b>					
American Express Co.	573	177,000			
Apollo Global Management, Inc.	386	40,375			
Bank of New York Mellon Corp.	689	82,060			
Mastercard, Inc., Class A	861	445,318			
Moody's Corp.	115	54,923			
Morgan Stanley	1,155	192,319			
MSCI, Inc.	61	34,882			
S&P Global, Inc.	214	94,562			
Visa, Inc., Class A	1,455	465,804			
(Cost \$1,634,808)		<b>1,587,243</b>			
<b>Health Care – 11.3%</b>					
AbbVie, Inc.	1,275	295,902			
Amgen, Inc.	574	222,804			
Boston Scientific Corp. *	1,564	120,193			
Dexcom, Inc. *	312	22,910			
Eli Lilly & Co.	519	545,983			
Incyte Corp. *	258	26,128			
Insulet Corp. *	110	27,127			
Mettler-Toledo International, Inc. *	15	20,500			
			ResMed, Inc.	126	32,289
			Stryker Corp.	226	87,566
			(Cost \$1,212,616)		<b>1,401,402</b>
			<b>Industrials – 11.9%</b>		
			Allegion PLC	73	11,764
			Caterpillar, Inc.	734	545,237
			Cummins, Inc.	145	84,661
			GE Aerospace	860	294,344
			Quanta Services, Inc.	234	131,761
			Trane Technologies PLC	184	85,067
			Uber Technologies, Inc. *	3,258	245,718
			United Rentals, Inc.	56	47,040
			Verisk Analytics, Inc.	116	24,078
			(Cost \$1,128,891)		<b>1,469,670</b>
			<b>Information Technology – 33.1%</b>		
			Apple, Inc.	4,523	1,194,886
			Autodesk, Inc. *	194	47,699
			Cadence Design Systems, Inc. *	269	81,077
			Fortinet, Inc. *	624	49,315
			Intuit, Inc.	245	100,212
			KLA Corp.	206	314,057
			Microsoft Corp.	2,522	990,490
			NVIDIA Corp.	6,110	1,082,631
			Palo Alto Networks, Inc. *	697	103,797
			ServiceNow, Inc. *	992	107,146
			Workday, Inc., Class A *	150	20,064
			(Cost \$3,779,779)		<b>4,091,374</b>
			<b>Real Estate – 2.2%</b>		
			Simon Property Group, Inc. REIT	210	42,809
			Welltower, Inc. REIT	1,076	222,861
			(Cost \$226,832)		<b>265,670</b>
			<b>TOTAL COMMON STOCKS</b>		
			(Cost \$10,873,346)		<b>12,297,154</b>
			<b>EXCHANGE-TRADED FUNDS – 0.2%</b>		
			State Street SPDR Portfolio S&P 500 Growth ETF		
			(Cost \$25,706)	250	<b>25,892</b>
			<b>CASH EQUIVALENTS – 0.2%</b>		
			DWS Government Money Market Series "Institutional Shares", 3.62% (a)		
			(Cost \$22,728)	22,728	<b>22,728</b>
			<b>TOTAL INVESTMENTS – 99.8%</b>		
			(Cost \$10,921,780)		<b>12,345,774</b>
			<b>Other assets and liabilities, net – 0.2%</b>		
					<b>27,037</b>
			<b>NET ASSETS – 100.0%</b>		
					<b>12,372,811</b>

See Notes to Financial Statements.

# Schedule of Investments

## Xtrackers S&P 500 Growth Scored & Screened ETF (Continued) February 28, 2026 (Unaudited)

A summary of the Fund's transactions with affiliated investments during the period ended February 28, 2026 is as follows:

Value (\$) at 8/31/2025	Purchases Cost (\$)	Sales Proceeds (\$)	Net Realized Gain/(Loss) (\$)	Net Change in Unrealized Appreciation (Depreciation) (\$)	Income (\$)	Capital Gain Distributions (\$)	Number of Shares at 2/28/2026	Value (\$) at 2/28/2026
CASH EQUIVALENTS – 0.2%								
DWS Government Money Market Series "Institutional Shares", 3.62% (a)								
44,197	212,314	(233,783)	—	—	712	—	22,728	22,728

\* Non-income producing security.

(a) Affiliated fund managed by DWS Investment Management Americas, Inc. The rate shown is the annualized seven-day yield at period end.

REIT: Real Estate Investment Trust

At February 28, 2026, open futures contracts purchased were as follows:

Contract Description	Currency	Number of Contracts	Notional Amount (\$)	Contract Value (\$)	Expiration Date	Unrealized Appreciation (\$)
Micro E-Mini S&P 500 Index	USD	1	34,403	34,445	3/20/2026	42

For information on the Fund's policy and additional disclosures regarding futures contracts, please refer to the Derivatives section of Note 2 in the accompanying Notes to Financial Statements.

### Currency Abbreviations

USD U.S. Dollar

### Fair Value Measurements

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three broad levels. Level 1 includes quoted prices in active markets for identical securities. Level 2 includes other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds and credit risk). Level 3 includes significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments). The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities.

The following is a summary of the inputs used as of February 28, 2026 in valuing the Fund's investments. For information on the Fund's policy regarding the valuation of investments, please refer to the Security Valuation section of Note 2 in the accompanying Notes to Financial Statements.

Assets	Level 1	Level 2	Level 3	Total
Common Stocks (a)	\$ 12,297,154	\$ —	\$ —	\$ 12,297,154
Exchange-Traded Funds	25,892	—	—	25,892
Short-Term Investments (a)	22,728	—	—	22,728
Derivatives (b)				
Futures Contracts	42	—	—	42
<b>TOTAL</b>	<b>\$ 12,345,816</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 12,345,816</b>

(a) See Schedule of Investments for additional detailed categorizations.

(b) Derivatives include unrealized appreciation (depreciation) on open futures contracts.

# Schedule of Investments

Xtrackers S&P 500 Scored & Screened ETF  
February 28, 2026 (Unaudited)

	Number of Shares	Value \$		Number of Shares	Value \$
<b>COMMON STOCKS – 99.8%</b>					
<b>Communication Services – 13.4%</b>					
Alphabet, Inc., Class A	343,800	107,183,088	TJX Cos., Inc.	65,700	10,621,062
Alphabet, Inc., Class C	274,726	85,557,918	Tractor Supply Co.	30,641	1,588,429
AT&T, Inc.	422,448	11,832,768	Ulta Beauty, Inc. *	2,725	1,866,053
Electronic Arts, Inc.	13,257	2,658,957	Williams-Sonoma, Inc.	7,098	1,459,704
Fox Corp., Class A	13,329	750,956	Yum! Brands, Inc.	16,284	2,738,317
Fox Corp., Class B	8,545	442,033	(Cost \$103,534,629)		<b>117,862,485</b>
Match Group, Inc.	13,890	438,924	<b>Consumer Staples – 5.4%</b>		
Meta Platforms, Inc., Class A	128,755	83,456,416	Archer-Daniels-Midland Co.	28,337	1,956,386
News Corp., Class A	20,863	506,762	Bunge Global SA	7,425	895,826
News Corp., Class B	7,477	200,234	Campbell's Company	12,145	327,308
Omnicom Group, Inc.	18,726	1,597,141	Church & Dwight Co., Inc.	14,138	1,482,511
Paramount Skydance Corp., Class B	18,181	245,625	Clorox Co.	6,928	880,964
Take-Two Interactive Software, Inc. *	9,916	2,097,036	Coca-Cola Co.	229,102	18,685,559
T-Mobile US, Inc.	28,496	6,186,197	Colgate-Palmolive Co.	47,244	4,683,770
Walt Disney Co.	105,436	11,180,433	Conagra Brands, Inc.	28,043	539,828
Warner Bros Discovery, Inc. *	146,278	4,120,651	Constellation Brands, Inc., Class A	8,937	1,410,795
(Cost \$223,852,239)		<b>318,455,139</b>	Costco Wholesale Corp.	26,094	26,375,554
<b>Consumer Discretionary – 5.0%</b>					
Aptiv PLC *	12,700	933,958	Estee Lauder Cos., Inc., Class A	13,906	1,522,290
AutoZone, Inc. *	964	3,620,379	General Mills, Inc.	31,597	1,429,132
Best Buy Co., Inc.	11,843	733,911	Hershey Co.	9,025	2,132,427
Booking Holdings, Inc.	1,932	8,190,424	Hormel Foods Corp.	17,586	450,202
Carnival Corp.	63,625	2,007,369	J M Smucker Co.	6,726	779,880
D.R. Horton, Inc.	16,425	2,634,406	Keurig Dr Pepper, Inc.	79,506	2,407,442
Darden Restaurants, Inc.	6,771	1,447,978	Kimberly-Clark Corp.	19,211	2,140,874
Deckers Outdoor Corp. *	8,909	1,044,758	Kraft Heinz Co.	50,321	1,238,400
eBay, Inc.	27,842	2,529,724	Kroger Co.	36,024	2,458,278
Expedia Group, Inc.	7,098	1,530,968	Lamb Weston Holdings, Inc.	8,620	415,398
Ford Motor Co.	225,201	3,173,082	McCormick & Co., Inc.	14,344	1,018,998
General Motors Co.	55,996	4,407,445	Molson Coors Beverage Co., Class B	10,687	523,556
Hasbro, Inc.	7,950	791,741	Mondelez International, Inc., Class A	75,225	4,632,355
Hilton Worldwide Holdings, Inc.	13,820	4,308,800	PepsiCo, Inc.	80,549	13,672,387
Home Depot, Inc.	58,480	22,264,506	Target Corp.	27,527	3,132,297
Las Vegas Sands Corp.	19,702	1,117,497	Walmart, Inc.	258,220	33,039,249
Lowe's Cos., Inc.	32,967	8,722,079	(Cost \$111,523,836)		<b>128,231,666</b>
Marriott International, Inc., Class A	13,140	4,490,332	<b>Energy – 4.1%</b>		
MGM Resorts International *	13,810	509,037	APA Corp.	21,361	648,734
NIKE, Inc., Class B	69,996	4,352,351	Baker Hughes Co.	57,185	3,731,893
Norwegian Cruise Line Holdings Ltd. *	25,571	633,905	ConocoPhillips	74,042	8,400,805
O'Reilly Automotive, Inc. *	50,263	4,718,690	Devon Energy Corp.	38,527	1,677,080
PulteGroup, Inc.	11,498	1,577,526	Diamondback Energy, Inc.	11,409	1,986,079
Ralph Lauren Corp.	2,469	895,259	EOG Resources, Inc.	31,819	3,948,102
Royal Caribbean Cruises Ltd.	14,783	4,596,922	EQT Corp.	36,331	2,231,450
Starbucks Corp.	66,299	6,498,628	Expand Energy Corp.	13,897	1,499,764
Tapestry, Inc.	11,946	1,857,245	Exxon Mobil Corp.	248,559	37,905,247
			Halliburton Co.	53,785	1,936,260
			Kinder Morgan, Inc.	113,464	3,774,947
			Marathon Petroleum Corp.	17,966	3,561,041
			Occidental Petroleum Corp.	41,429	2,199,051

See Notes to Financial Statements.

# Schedule of Investments

Xtrackers S&P 500 Scored & Screened ETF (Continued)  
February 28, 2026 (Unaudited)

	Number of Shares	Value \$		Number of Shares	Value \$
ONEOK, Inc.	36,160	2,992,963	Nasdaq, Inc.	26,693	2,337,773
Phillips 66	23,891	3,687,098	Northern Trust Corp.	11,284	1,614,628
SLB Ltd.	88,081	4,522,079	PayPal Holdings, Inc.	54,512	2,519,000
Targa Resources Corp.	12,774	3,012,109	PNC Financial Services Group, Inc.	23,058	4,896,366
Valero Energy Corp.	18,239	3,732,429	Principal Financial Group, Inc.	11,773	1,123,380
Williams Cos., Inc.	71,537	5,345,245	Prudential Financial, Inc.	20,092	1,976,651
(Cost \$75,211,370)		<b>96,792,376</b>	Raymond James Financial, Inc.	9,923	1,519,013
<b>Financials – 12.5%</b>			Regions Financial Corp.	55,769	1,552,051
Aflac, Inc.	28,894	3,262,999	S&P Global, Inc.	18,347	8,107,172
Allstate Corp.	15,457	3,315,836	State Street Corp.	16,060	2,065,637
American Express Co.	31,916	9,858,852	Synchrony Financial	22,119	1,528,644
American International Group, Inc.	32,662	2,628,964	T. Rowe Price Group, Inc.	13,553	1,282,520
Ameriprise Financial, Inc.	5,545	2,606,815	Travelers Cos., Inc.	13,164	4,062,937
Aon PLC, Class A	12,670	4,250,405	Truist Financial Corp.	75,661	3,730,844
Apollo Global Management, Inc.	27,132	2,838,007	US Bancorp	90,341	4,938,039
Arch Capital Group Ltd. *	20,896	2,092,734	Visa, Inc., Class A	99,906	31,983,907
Arthur J Gallagher & Co.	15,145	3,456,089	Wells Fargo & Co.	184,771	15,049,598
Assurant, Inc.	3,156	724,586	Willis Towers Watson PLC	5,835	1,780,667
Bank of America Corp.	394,966	19,681,156	(Cost \$260,601,869)		<b>297,472,108</b>
Bank of New York Mellon Corp.	41,479	4,940,149	<b>Health Care – 10.6%</b>		
Blackrock, Inc.	8,451	8,985,357	Abbott Laboratories	102,411	11,915,520
Capital One Financial Corp.	37,562	7,348,630	AbbVie, Inc.	104,504	24,253,288
Cboe Global Markets, Inc.	6,369	1,908,917	Agilent Technologies, Inc.	16,930	2,054,963
Charles Schwab Corp.	99,442	9,466,878	Amgen, Inc.	31,842	12,359,791
Chubb Ltd.	21,830	7,440,974	Baxter International, Inc.	29,848	608,004
Citigroup, Inc.	104,743	11,541,631	Becton Dickinson & Co.	16,642	2,936,980
Citizens Financial Group, Inc.	27,194	1,636,807	Biogen, Inc. *	9,029	1,731,943
CME Group, Inc.	21,077	6,734,101	Boston Scientific Corp. *	86,386	6,638,764
Everest Group Ltd.	2,605	873,951	Bristol-Myers Squibb Co.	118,568	7,395,086
FactSet Research Systems, Inc.	2,342	507,769	Cardinal Health, Inc.	14,182	3,250,940
Fidelity National Information Services, Inc.	30,810	1,570,078	Cencora, Inc.	11,359	4,227,138
Fifth Third Bancorp	53,123	2,627,995	Centene Corp. *	28,648	1,285,722
Fiserv, Inc. *	32,527	2,026,107	Charles River Laboratories International, Inc. *	3,124	557,603
Franklin Resources, Inc.	18,625	494,308	Cigna Group	15,737	4,560,897
Global Payments, Inc.	14,224	1,087,567	CVS Health Corp.	74,501	5,952,630
Goldman Sachs Group, Inc.	17,839	15,333,869	Danaher Corp.	37,321	7,861,295
Hartford Insurance Group, Inc.	16,644	2,343,975	DaVita, Inc. *	2,293	358,396
Huntington Bancshares, Inc.	120,118	2,017,982	Edwards Lifesciences Corp. *	34,326	2,968,169
Intercontinental Exchange, Inc.	33,549	5,506,397	Elevance Health, Inc.	13,314	4,260,480
Invesco Ltd.	26,822	704,346	Eli Lilly & Co.	46,934	49,374,099
Jack Henry & Associates, Inc.	4,306	699,553	GE HealthCare Technologies, Inc.	25,293	2,131,441
KeyCorp	58,404	1,211,299	Gilead Sciences, Inc.	72,950	10,865,903
M&T Bank Corp.	9,217	1,999,905	Humana, Inc.	7,053	1,343,879
Marsh & McLennan Cos., Inc.	28,771	5,372,697	Incyte Corp. *	9,690	981,306
Mastercard, Inc., Class A	48,568	25,119,855	IQVIA Holdings, Inc. *	10,010	1,789,888
MetLife, Inc.	33,302	2,400,075	Medtronic PLC	74,824	7,307,312
Moody's Corp.	9,009	4,302,608	Merck & Co., Inc.	147,783	18,298,491
Morgan Stanley	71,509	11,906,964	Mettler-Toledo International, Inc. *	1,236	1,689,229
MSCI, Inc.	4,505	2,576,094			

See Notes to Financial Statements.

# Schedule of Investments

Xtrackers S&P 500 Scored & Screened ETF (Continued)  
February 28, 2026 (Unaudited)

	Number of Shares	Value \$		Number of Shares	Value \$
Moderna, Inc. *	21,179	1,134,559	United Rentals, Inc.	3,783	3,177,720
Quest Diagnostics, Inc.	6,664	1,412,168	Veralto Corp.	14,268	1,390,131
Regeneron Pharmaceuticals, Inc.	6,088	4,758,807	Verisk Analytics, Inc.	8,258	1,714,113
ResMed, Inc.	8,893	2,278,920	W.W. Grainger, Inc.	2,695	3,085,047
Revvity, Inc.	7,308	718,449	Waste Management, Inc.	22,232	5,354,355
Stryker Corp.	20,026	7,759,274	Westinghouse Air Brake Technologies Corp.	10,464	2,761,973
Thermo Fisher Scientific, Inc.	22,293	11,617,105	Xylem, Inc.	13,712	1,776,527
UnitedHealth Group, Inc.	53,254	15,617,801	(Cost \$127,590,656)		<b>178,419,345</b>
Viartis, Inc.	72,800	1,086,904	<b>Information Technology</b>		
Waters Corp. *	5,794	1,850,488	<b>– 36.0%</b>		
Zoetis, Inc.	25,997	3,408,207	Accenture PLC, Class A	36,543	7,627,255
(Cost \$231,125,738)		<b>250,601,839</b>	Adobe, Inc. *	25,026	6,567,073
<b>Industrials – 7.5%</b>			Akamai Technologies, Inc. *	8,509	837,201
Alliegon PLC	5,061	815,580	Apple, Inc.	873,272	230,700,997
AMETEK, Inc.	13,355	3,194,783	Applied Materials, Inc.	47,439	17,661,540
Broadridge Financial Solutions, Inc.	7,132	1,325,625	Autodesk, Inc. *	12,466	3,065,015
C.H. Robinson Worldwide, Inc.	7,192	1,332,318	Cadence Design Systems, Inc. *	15,976	4,815,166
Carrier Global Corp.	46,692	3,006,965	Cisco Systems, Inc.	233,146	18,525,781
Caterpillar, Inc.	27,567	20,477,595	Corning, Inc.	45,099	6,781,988
CSX Corp.	110,790	4,729,625	Dell Technologies, Inc., Class C	17,549	2,598,656
Cummins, Inc.	8,090	4,723,508	Fortinet, Inc. *	37,183	2,938,573
Deere & Co.	14,767	9,298,927	Gen Digital, Inc.	30,953	698,609
Delta Air Lines, Inc.	38,188	2,508,952	HP, Inc.	53,157	1,009,451
Dover Corp.	8,373	1,888,111	Intel Corp. *	264,893	12,081,770
Eaton Corp. PLC	23,050	8,664,956	Jabil, Inc.	6,288	1,666,257
Emerson Electric Co.	32,805	4,945,354	Keysight Technologies, Inc. *	9,837	3,023,205
Fastenal Co.	66,846	3,077,590	KLA Corp.	7,747	11,810,689
Fortive Corp.	19,180	1,135,456	Lam Research Corp.	74,193	17,353,001
GE Aerospace	62,410	21,360,447	Micron Technology, Inc.	66,297	27,338,894
Hubbell, Inc.	3,026	1,548,192	Microsoft Corp.	439,282	172,523,613
Illinois Tool Works, Inc.	15,369	4,466,692	NetApp, Inc.	11,641	1,152,808
Ingersoll Rand, Inc.	21,526	2,026,458	NVIDIA Corp.	1,435,767	254,403,555
JB Hunt Transport Services, Inc.	4,782	1,116,167	ON Semiconductor Corp. *	24,403	1,622,311
Johnson Controls International PLC	36,179	5,220,630	Palo Alto Networks, Inc. *	46,943	6,990,752
Lennox International, Inc.	1,964	1,119,362	QUALCOMM, Inc.	63,634	9,058,936
Masco Corp.	13,035	933,567	Salesforce, Inc.	56,251	10,957,132
Norfolk Southern Corp.	13,021	4,098,229	Seagate Technology Holdings PLC	12,873	5,250,124
Otis Worldwide Corp.	23,131	2,141,005	ServiceNow, Inc. *	61,310	6,622,093
PACCAR, Inc.	30,152	3,801,866	TE Connectivity PLC	17,315	3,985,047
Pentair PLC	10,238	1,015,507	Western Digital Corp.	20,150	5,635,955
Quanta Services, Inc.	8,853	4,984,947	(Cost \$663,233,750)		<b>855,303,447</b>
Republic Services, Inc.	11,955	2,737,695	<b>Materials – 2.3%</b>		
Rockwell Automation, Inc.	6,702	2,730,730	Air Products and Chemicals, Inc.	12,938	3,566,619
Southwest Airlines Co.	31,046	1,529,326	Albemarle Corp.	7,316	1,307,150
Stanley Black & Decker, Inc.	8,614	745,025	Amcor PLC	26,265	1,272,014
Trane Technologies PLC	13,001	6,010,622	Avery Dennison Corp.	4,824	947,192
Uber Technologies, Inc. *	122,161	9,213,383	Ball Corp.	15,933	1,069,582
Union Pacific Corp.	34,761	9,210,970	CF Industries Holdings, Inc.	9,330	928,708
United Airlines Holdings, Inc. *	19,034	2,023,314	Dow, Inc.	39,248	1,206,091

See Notes to Financial Statements.

# Schedule of Investments

Xtrackers S&P 500 Scored & Screened ETF (Continued)  
February 28, 2026 (Unaudited)

	Number of Shares	Value \$		Number of Shares	Value \$
Ecolab, Inc.	15,038	4,636,967	Prologis, Inc. REIT	55,240	7,875,567
Freeport-McMoRan, Inc.	84,945	5,783,056	Public Storage REIT	9,103	2,795,167
International Flavors & Fragrances, Inc.	15,352	1,262,395	Regency Centers Corp. REIT	9,599	758,321
Linde PLC	27,586	14,015,895	SBA Communications Corp. REIT	6,125	1,232,105
LyondellBasell Industries NV, Class A	14,433	830,186	Ventas, Inc. REIT	26,640	2,295,302
Mosaic Co.	18,695	520,469	Welltower, Inc. REIT	40,721	8,434,134
Newmont Corp.	65,023	8,452,990	Weyerhaeuser Co. REIT	44,415	1,089,500
PPG Industries, Inc.	13,309	1,640,600	(Cost \$49,364,434)		<b>52,718,695</b>
Sherwin-Williams Co.	13,505	4,896,778	<b>Utilities – 0.8%</b>		
Smurfit Westrock PLC	30,124	1,416,129	American Water Works Co., Inc.	11,169	1,519,319
(Cost \$44,713,731)		<b>53,752,821</b>	CenterPoint Energy, Inc.	37,795	1,644,082
<b>Real Estate – 2.2%</b>			Consolidated Edison, Inc.	21,001	2,363,033
Alexandria Real Estate Equities, Inc. REIT	9,452	510,786	Entergy Corp.	26,026	2,787,645
American Tower Corp. REIT	27,277	5,233,365	Eversource Energy	21,981	1,675,172
AvalonBay Communities, Inc. REIT	8,520	1,510,000	Exelon Corp.	59,932	2,964,836
BXP, Inc. REIT	8,825	508,144	Public Service Enterprise Group, Inc.	29,546	2,543,024
CBRE Group, Inc., Class A *	16,994	2,509,334	Sempra	38,469	3,703,411
CoStar Group, Inc. *	24,898	1,111,198	(Cost \$16,463,263)		<b>19,200,522</b>
Digital Realty Trust, Inc. REIT	18,347	3,251,088	<b>TOTAL COMMON STOCKS</b>		
Equinix, Inc. REIT	5,675	5,528,926	(Cost \$1,907,215,515)		<b>2,368,810,443</b>
Equity Residential REIT	19,064	1,205,035	<b>CASH EQUIVALENTS – 0.1%</b>		
Extra Space Storage, Inc. REIT	12,946	1,955,234	DWS Government Money Market Series "Institutional Shares", 3.62% (a)		
Federal Realty Investment Trust REIT	4,712	512,524	(Cost \$2,863,950)	2,863,950	<b>2,863,950</b>
Healthpeak Properties, Inc. REIT	42,629	753,681	<b>TOTAL INVESTMENTS – 99.9%</b>		
Host Hotels & Resorts, Inc. REIT	37,673	738,014	(Cost \$1,910,079,465)		<b>2,371,674,393</b>
Iron Mountain, Inc. REIT	18,088	1,959,473	<b>Other assets and liabilities, net – 0.1%</b>		<b>2,619,240</b>
Kimco Realty Corp. REIT	40,416	951,797	<b>NET ASSETS – 100.0%</b>		<b>2,374,293,633</b>

A summary of the Fund's transactions with affiliated investments during the period ended February 28, 2026 is as follows:

Value (\$) at 8/31/2025	Purchases Cost (\$)	Sales Proceeds (\$)	Net Realized Gain/(Loss) (\$)	Net Change in Unrealized Appreciation (Depreciation) (\$)	Income (\$)	Capital Gain Distributions (\$)	Number of Shares at 2/28/2026	Value (\$) at 2/28/2026
SECURITIES LENDING COLLATERAL – 0.0%								
DWS Government & Agency Securities Portfolio "DWS Government Cash Institutional Shares", 3.57% (a)(b)								
504,326	—	(504,326) (c)	—	—	260	—	—	—
CASH EQUIVALENTS – 0.1%								
DWS Government Money Market Series "Institutional Shares", 3.62% (a)								
6,679,056	14,528,925	(18,344,031)	—	—	90,369	—	2,863,950	2,863,950
<b>7,183,382</b>	<b>14,528,925</b>	<b>(18,848,357)</b>	<b>—</b>	<b>—</b>	<b>90,629</b>	<b>—</b>	<b>2,863,950</b>	<b>2,863,950</b>

\* Non-income producing security.

(a) Affiliated fund managed by DWS Investment Management Americas, Inc. The rate shown is the annualized seven-day yield at period end.

See Notes to Financial Statements.

# Schedule of Investments

## Xtrackers S&P 500 Scored & Screened ETF (Continued) February 28, 2026 (Unaudited)

- (b) Represents collateral held in connection with securities lending. Income earned by the Fund is net of borrower rebates.  
(c) Represents the net increase (purchase cost) or decrease (sales proceeds) in the amount invested in cash collateral for the period ended February 28, 2026.

REIT: Real Estate Investment Trust

At February 28, 2026, open futures contracts purchased were as follows:

Contract Description	Currency	Number of Contracts	Notional Amount (\$)	Contract Value (\$)	Expiration Date	Unrealized Appreciation (Depreciation) (\$)
E-Mini S&P 500 ESG Index	USD	4	1,214,540	1,221,480	3/20/2026	6,940
E-Mini S&P 500 Index	USD	10	3,459,425	3,444,500	3/20/2026	(14,925)
<b>Total net unrealized depreciation</b>						<b>(7,985)</b>

For information on the Fund's policy and additional disclosures regarding futures contracts, please refer to the Derivatives section of Note 2 in the accompanying Notes to Financial Statements.

### Currency Abbreviations

USD U.S. Dollar

### Fair Value Measurements

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three broad levels. Level 1 includes quoted prices in active markets for identical securities. Level 2 includes other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds and credit risk). Level 3 includes significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments). The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities.

The following is a summary of the inputs used as of February 28, 2026 in valuing the Fund's investments. For information on the Fund's policy regarding the valuation of investments, please refer to the Security Valuation section of Note 2 in the accompanying Notes to Financial Statements.

Assets	Level 1	Level 2	Level 3	Total
Common Stocks (a)	\$ 2,368,810,443	\$ —	\$ —	\$ 2,368,810,443
Short-Term Investments (a)	2,863,950	—	—	2,863,950
Derivatives (b)				
Futures Contracts	6,940	—	—	6,940
<b>TOTAL</b>	<b>\$ 2,371,681,333</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 2,371,681,333</b>

Liabilities	Level 1	Level 2	Level 3	Total
Derivatives (b)				
Futures Contracts	\$ (14,925)	\$ —	\$ —	\$ (14,925)
<b>TOTAL</b>	<b>\$ (14,925)</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ (14,925)</b>

- (a) See Schedule of Investments for additional detailed categorizations.  
(b) Derivatives include unrealized appreciation (depreciation) on open futures contracts.

See Notes to Financial Statements.

# Schedule of Investments

## Xtrackers S&P Dividend Aristocrats Screened ETF

February 28, 2026 (Unaudited)

	Number of Shares	Value \$		Number of Shares	Value \$
<b>COMMON STOCKS – 99.2%</b>					
<b>Communication Services – 3.1%</b>					
Verizon Communications, Inc. (Cost \$133,534)	3,342	167,568	Becton Dickinson & Co.	203	35,825
<b>Consumer Discretionary – 4.8%</b>					
Best Buy Co., Inc.	1,651	102,313	Cardinal Health, Inc.	93	21,318
Lowe's Cos., Inc.	141	37,304	Cencora, Inc.	39	14,514
NIKE, Inc., Class B	762	47,381	Medtronic PLC	573	55,959
Polaris, Inc.	1,173	71,248	STERIS PLC	74	18,674
(Cost \$285,324)		<b>258,246</b>	West Pharmaceutical Services, Inc.	24	6,104
<b>Consumer Staples – 19.4%</b>					
Archer-Daniels-Midland Co.	1,015	70,076	(Cost \$232,514)		<b>252,753</b>
Church & Dwight Co., Inc.	297	31,143	<b>Industrials – 18.0%</b>		
Clorox Co.	861	109,485	ABM Industries, Inc.	1,158	51,531
Coca-Cola Co.	785	64,025	Automatic Data Processing, Inc.	199	42,658
Colgate-Palmolive Co.	602	59,682	C.H. Robinson Worldwide, Inc.	171	31,678
Costco Wholesale Corp.	12	12,130	Carlisle Cos., Inc.	74	29,213
Hormel Foods Corp.	3,911	100,122	Caterpillar, Inc.	32	23,771
J M Smucker Co.	852	98,789	Cintas Corp.	94	18,906
Kimberly-Clark Corp.	967	107,762	CSX Corp.	759	32,402
McCormick & Co., Inc.	837	59,460	Cummins, Inc.	52	30,361
PepsiCo, Inc.	523	88,774	Donaldson Co., Inc.	255	23,654
Procter & Gamble Co.	391	65,375	Dover Corp.	101	22,775
Sysco Corp.	737	67,185	Emerson Electric Co.	216	32,562
Target Corp.	852	96,949	Fastenal Co.	951	43,784
Walmart, Inc.	139	17,785	Franklin Electric Co., Inc.	213	21,219
(Cost \$1,031,907)		<b>1,048,742</b>	Illinois Tool Works, Inc.	194	56,382
<b>Energy – 1.8%</b>					
Exxon Mobil Corp.	498	75,945	JB Hunt Transport Services, Inc.	84	19,606
Texas Pacific Land Corp.	41	21,496	Lincoln Electric Holdings, Inc.	101	28,992
(Cost \$76,624)		<b>97,441</b>	MSA Safety, Inc.	139	27,162
<b>Financials – 7.9%</b>					
Aflac, Inc.	394	44,494	Nordson Corp.	96	28,170
Ameriprise Financial, Inc.	50	23,506	Pentair PLC	187	18,549
Assurant, Inc.	119	27,321	Republic Services, Inc.	107	24,503
Chubb Ltd.	80	27,269	Robert Half, Inc.	5,655	138,095
FactSet Research Systems, Inc.	103	22,332	Ryder System, Inc.	190	42,096
Franklin Resources, Inc.	4,199	111,442	Stanley Black & Decker, Inc.	1,036	89,604
Hanover Insurance Group, Inc.	234	42,267	Toro Co.	428	42,312
Jack Henry & Associates, Inc.	131	21,282	W.W. Grainger, Inc.	17	19,460
RenaissanceRe Holdings Ltd.	40	12,098	Waste Management, Inc.	128	30,828
S&P Global, Inc.	26	11,489	(Cost \$953,574)		<b>970,273</b>
T. Rowe Price Group, Inc.	905	85,640	<b>Information Technology – 5.0%</b>		
(Cost \$414,482)		<b>429,140</b>	Accenture PLC, Class A	167	34,856
<b>Health Care – 4.7%</b>					
Abbott Laboratories	322	37,465	Analog Devices, Inc.	94	33,444
AbbVie, Inc.	271	62,894	Badger Meter, Inc.	105	16,005
			Microchip Technology, Inc.	726	54,189
			Microsoft Corp.	33	12,960
			QUALCOMM, Inc.	257	36,587
			Roper Technologies, Inc.	39	13,640
			Texas Instruments, Inc.	328	69,572
			(Cost \$257,714)		<b>271,253</b>
			<b>Materials – 12.7%</b>		
			Air Products and Chemicals, Inc.	213	58,718
			Albemarle Corp.	123	21,976
			Amcpr PLC	2,846	137,832
			AptarGroup, Inc.	244	35,065

See Notes to Financial Statements.

# Schedule of Investments

Xtrackers S&P Dividend Aristocrats Screened ETF (Continued)  
February 28, 2026 (Unaudited)

	Number of Shares	Value \$		Number of Shares	Value \$
Ecolab, Inc.	77	23,743	Edison International	1,874	140,063
HB Fuller Co.	512	33,649	Essential Utilities, Inc.	1,763	70,467
Linde PLC	62	31,501	Eversource Energy	1,212	92,367
Nucor Corp.	147	26,001	National Fuel Gas Co.	624	56,803
PPG Industries, Inc.	479	59,046	NextEra Energy, Inc.	651	61,044
Royal Gold, Inc.	61	18,287	ONE Gas, Inc.	853	74,586
RPM International, Inc.	358	40,855	Spire, Inc.	915	83,823
Sherwin-Williams Co.	53	19,217	(Cost \$713,123)		<b>821,796</b>
Sonoco Products Co.	1,950	110,117	<b>TOTAL COMMON STOCKS</b>		
Westlake Corp.	640	67,443	(Cost \$5,046,840)		<b>5,359,085</b>
(Cost \$622,306)		<b>683,450</b>	<b>EXCHANGE-TRADED FUNDS</b>		
<b>Real Estate – 6.6%</b>			<b>– 0.5%</b>		
Equity LifeStyle Properties, Inc. REIT	1,044	70,115	ProShares S&P 500 Dividend Aristocrats ETF		
Essex Property Trust, Inc. REIT	296	75,513	(Cost \$26,376)	240	<b>27,502</b>
Federal Realty Investment Trust REIT	847	92,128	<b>CASH EQUIVALENTS – 0.0%</b>		
Realty Income Corp. REIT	1,801	120,667	DWS Government Money Market Series "Institutional Shares", 3.62% (a)		
(Cost \$325,738)		<b>358,423</b>	(Cost \$348)	348	<b>348</b>
<b>Utilities – 15.2%</b>			<b>TOTAL INVESTMENTS – 99.7%</b>		
American States Water Co.	718	53,513	(Cost \$5,073,564)		<b>5,386,935</b>
Avista Corp.	1,678	68,160	<b>Other assets and liabilities, net – 0.3%</b>		<b>17,420</b>
California Water Service Group	1,091	49,182	<b>NET ASSETS – 100.0%</b>		<b>5,404,355</b>
Consolidated Edison, Inc.	638	71,788			

A summary of the Fund's transactions with affiliated investments during the period ended February 28, 2026 is as follows:

Value (\$) at 8/31/2025	Purchases Cost (\$)	Sales Proceeds (\$)	Net Realized Gain/(Loss) (\$)	Net Change in Unrealized Appreciation (Depreciation) (\$)	Income (\$)	Capital Gain Distributions (\$)	Number of Shares at 2/28/2026	Value (\$) at 2/28/2026
<b>EXCHANGE-TRADED FUNDS – 0.0%</b>								
Xtrackers S&P 500 Scored & Screened ETF (b)								
5,521	15,083	(20,789)	1,189	(1,004)	53	—	—	—
<b>CASH EQUIVALENTS – 0.0%</b>								
DWS Government Money Market Series "Institutional Shares", 3.62% (a)								
21,666	106,568	(127,886)	—	—	130	—	348	348
<b>27,187</b>	<b>121,651</b>	<b>(148,675)</b>	<b>1,189</b>	<b>(1,004)</b>	<b>183</b>	<b>—</b>	<b>348</b>	<b>348</b>

(a) Affiliated fund managed by DWS Investment Management Americas, Inc. The rate shown is the annualized seven-day yield at period end.

(b) Affiliated fund advised by DBX Advisors LLC.

REIT: Real Estate Investment Trust

See Notes to Financial Statements.

# Schedule of Investments

## Xtrackers S&P Dividend Aristocrats Screened ETF (Continued)

February 28, 2026 (Unaudited)

### Fair Value Measurements

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three broad levels. Level 1 includes quoted prices in active markets for identical securities. Level 2 includes other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds and credit risk). Level 3 includes significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments). The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities.

The following is a summary of the inputs used as of February 28, 2026 in valuing the Fund's investments. For information on the Fund's policy regarding the valuation of investments, please refer to the Security Valuation section of Note 2 in the accompanying Notes to Financial Statements.

<b>Assets</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
Common Stocks (a)	\$ 5,359,085	\$ —	\$ —	\$ 5,359,085
Exchange-Traded Funds	27,502	—	—	27,502
Short-Term Investments (a)	348	—	—	348
<b>TOTAL</b>	<b>\$ 5,386,935</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 5,386,935</b>

(a) See Schedule of Investments for additional detailed categorizations.

# Schedule of Investments

Xtrackers S&P MidCap 400 Scored & Screened ETF  
February 28, 2026 (Unaudited)

	Number of Shares	Value \$		Number of Shares	Value \$
<b>COMMON STOCKS – 98.7%</b>					
<b>Communication Services – 1.0%</b>					
New York Times Co., Class A	286	22,820		131	10,716
Nexstar Media Group, Inc.	49	12,300		134	5,857
ZoomInfo Technologies, Inc. *	474	2,943			<b>479,477</b>
(Cost \$31,298)		<b>38,063</b>			
<b>Consumer Discretionary – 12.3%</b>					
Abercrombie & Fitch Co., Class A *	81	7,922	Wyndham Hotels & Resorts, Inc.		
Aramark	468	19,586	YETI Holdings, Inc. *		
Autoliv, Inc.	125	14,815	(Cost \$488,409)		
AutoNation, Inc. *	48	9,368	<b>Consumer Staples – 2.9%</b>		
Bath & Body Works, Inc.	361	8,216	Albertsons Cos., Inc., Class A	700	12,530
Boyd Gaming Corp.	105	8,739	BellRing Brands, Inc. *	216	3,972
Brunswick Corp.	117	9,315	Boston Beer Co., Inc., Class A *	13	2,948
Burlington Stores, Inc. *	109	33,449	Coty, Inc., Class A *	646	1,621
Capri Holdings Ltd. *	208	4,266	Darling Ingredients, Inc. *	280	14,885
Choice Hotels International, Inc.	38	4,003	Flowers Foods, Inc.	351	3,468
Churchill Downs, Inc.	114	10,480	Ingredion, Inc.	111	13,038
Crocs, Inc. *	91	8,255	Post Holdings, Inc. *	86	9,142
Dick's Sporting Goods, Inc.	118	24,028	Sprouts Farmers Market, Inc. *	173	12,779
Floor & Decor Holdings, Inc., Class A *	189	13,058	US Foods Holding Corp. *	391	37,775
Gap, Inc.	399	11,188	(Cost \$134,616)		<b>112,158</b>
Goodyear Tire & Rubber Co. *	511	4,216	<b>Energy – 4.6%</b>		
Grand Canyon Education, Inc. *	48	7,635	Antero Midstream Corp.	589	13,241
H&R Block, Inc.	222	6,798	Antero Resources Corp. *	522	19,215
Harley-Davidson, Inc.	200	3,600	Chord Energy Corp.	102	11,054
Hilton Grand Vacations, Inc. *	110	4,946	CNX Resources Corp. *	234	9,776
Hyatt Hotels Corp., Class A	73	11,789	DT Midstream, Inc.	180	24,991
KB Home	113	7,185	HF Sinclair Corp.	275	13,753
Lear Corp.	89	11,681	Murphy Oil Corp.	235	7,790
Lithia Motors, Inc.	43	12,022	NOV, Inc.	629	12,744
Macy's, Inc.	478	9,455	Ovintiv, Inc.	499	25,244
Mattel, Inc. *	535	9,068	Range Resources Corp.	410	16,925
Penske Automotive Group, Inc.	31	4,883	Valaris Ltd. *	113	10,831
Planet Fitness, Inc., Class A *	149	12,240	Weatherford International PLC	130	13,710
Polaris, Inc.	92	5,588	(Cost \$154,204)		<b>179,274</b>
PVH Corp.	89	6,105	<b>Financials – 16.8%</b>		
Service Corp. International	246	20,708	Affiliated Managers Group, Inc.	49	15,003
Somnigroup International, Inc.	373	33,387	Ally Financial, Inc.	492	19,405
Taylor Morrison Home Corp. *	175	11,531	Annaly Capital Management, Inc. REIT	1,192	27,702
Texas Roadhouse, Inc.	117	21,396	Associated Banc-Corp.	288	7,606
Thor Industries, Inc.	94	9,036	Bank OZK	188	8,753
TopBuild Corp. *	49	21,967	BrightHouse Financial, Inc. *	97	5,818
Travel + Leisure Co.	117	8,623	CNO Financial Group, Inc.	173	7,233
Valvoline, Inc. *	231	8,732	Columbia Banking System, Inc.	525	14,936
VF Corp.	584	11,341	East West Bancorp, Inc.	241	26,377
Visteon Corp.	49	4,688	Equitable Holdings, Inc.	502	20,190
Whirlpool Corp.	111	7,596	Essent Group Ltd.	166	10,099
			Euronet Worldwide, Inc. *	66	4,590
			Evercore, Inc., Class A	68	21,001
			Fidelity National Financial, Inc.	454	24,008
			First American Financial Corp.	180	12,620
			First Horizon Corp.	869	20,674
			Flagstar Bank NA	517	6,561
			FNB Corp.	629	10,687
			Hanover Insurance Group, Inc.	63	11,380
			Janus Henderson Group PLC	223	11,618

See Notes to Financial Statements.

# Schedule of Investments

Xtrackers S&P MidCap 400 Scored & Screened ETF (Continued)  
February 28, 2026 (Unaudited)

	Number of Shares	Value \$		Number of Shares	Value \$
Jefferies Financial Group, Inc.	295	13,098	Penumbra, Inc. *	69	23,763
Kemper Corp.	103	3,329	Repligen Corp. *	94	12,101
MGIC Investment Corp.	398	10,559	Tenet Healthcare Corp. *	156	37,345
Old National Bancorp.	620	14,322	United Therapeutics Corp. *	76	38,296
Pinnacle Financial Partners, Inc.	264	23,961	(Cost \$321,851)		<b>377,039</b>
Primerica, Inc.	56	14,205	<b>Industrials – 22.3%</b>		
Reinsurance Group of America, Inc.	116	25,025	AAON, Inc.	119	12,043
RenaissanceRe Holdings Ltd.	81	24,499	Acuity, Inc.	54	16,286
RLI Corp.	161	10,034	Advanced Drainage Systems, Inc.	125	21,418
SEI Investments Co.	164	13,337	AECOM	233	22,829
Selective Insurance Group, Inc.	109	9,160	AGCO Corp.	109	14,878
Shift4 Payments, Inc., Class A * (a)	118	5,200	Alaska Air Group, Inc. *	207	10,681
SLM Corp.	367	6,878	American Airlines Group, Inc. *	1,170	15,292
SouthState Bank Corp.	175	17,267	Avis Budget Group, Inc. *	30	2,922
Starwood Property Trust, Inc. REIT	608	10,828	Brink's Co.	75	8,758
Stifel Financial Corp.	267	19,771	Carlisle Cos., Inc.	74	29,213
Texas Capital Bancshares, Inc. *	78	7,433	Carpenter Technology Corp.	88	35,030
UMB Financial Corp.	126	14,601	Chart Industries, Inc. *	79	16,377
United Bankshares, Inc.	253	10,449	Clean Harbors, Inc. *	88	25,802
Unum Group	270	19,367	CNH Industrial NV	1,581	19,446
Valley National Bancorp	847	10,681	Concentrix Corp.	71	2,329
Voya Financial, Inc.	168	11,236	Crane Co.	85	17,045
Webster Financial Corp.	287	20,701	Donaldson Co., Inc.	203	18,830
Western Alliance Bancorp	179	14,377	EnerSys	65	10,800
WEX, Inc. *	61	9,101	Esab Corp.	99	12,491
Wintrust Financial Corp.	120	17,287	ExlService Holdings, Inc. *	274	8,563
Zions Bancorp NA	260	14,893	Flowserve Corp.	225	19,917
(Cost \$615,405)		<b>657,860</b>	Fortune Brands Innovations, Inc.	216	11,737
<b>Health Care – 9.6%</b>			FTI Consulting, Inc. *	52	8,550
Avantor, Inc. *	1,174	10,625	GATX Corp.	62	11,419
BioMarin Pharmaceutical, Inc. *	341	21,050	Genpact Ltd.	283	11,241
Bio-Rad Laboratories, Inc., Class A *	32	8,910	GXO Logistics, Inc. *	203	12,754
Bruker Corp.	192	7,701	ITT, Inc.	149	30,159
DENTSPLY SIRONA, Inc.	361	5,300	Kirby Corp. *	94	12,201
Doximity, Inc., Class A *	246	6,034	Knight-Swift Transportation Holdings, Inc.	286	17,995
Encompass Health Corp.	180	19,418	Landstar System, Inc.	62	10,103
Ensign Group, Inc.	100	21,417	Lincoln Electric Holdings, Inc.	97	27,844
Envista Holdings Corp. *	292	8,529	Maximus, Inc.	96	7,259
Exelixis, Inc. *	475	20,929	MSA Safety, Inc.	66	12,897
Haemonetics Corp. *	81	5,129	MSC Industrial Direct Co., Inc., Class A	81	7,601
Halozyme Therapeutics, Inc. *	207	14,393	Mueller Industries, Inc.	195	23,002
HealthEquity, Inc. *	152	11,626	Nextpower, Inc., Class A *	262	27,536
Illumina, Inc. *	270	36,304	nVent Electric PLC	287	33,969
Jazz Pharmaceuticals PLC *	108	20,522	Owens Corning	145	17,700
Lantheus Holdings, Inc. *	121	9,064	RB Global, Inc.	329	33,216
LivaNova PLC *	95	6,707	Regal Rexnord Corp.	117	25,855
Neurocrine Biosciences, Inc. *	175	23,144	Ryder System, Inc.	72	15,952
Option Care Health, Inc. *	269	8,732	Sensata Technologies Holding PLC	252	9,410

See Notes to Financial Statements.

# Schedule of Investments

Xtrackers S&P MidCap 400 Scored & Screened ETF (Continued)  
February 28, 2026 (Unaudited)

	Number of Shares	Value \$		Number of Shares	Value \$
Simpson Manufacturing Co., Inc.	72	13,937	Commercial Metals Co.	195	14,294
Terex Corp.	197	13,552	Crown Holdings, Inc.	202	23,149
Tetra Tech, Inc.	454	16,271	Graphic Packaging Holding Co.	536	6,555
Timken Co.	114	12,355	Greif, Inc., Class A	46	3,343
Toro Co.	172	17,004	Louisiana-Pacific Corp.	111	9,406
Trex Co., Inc. *	184	7,621	Royal Gold, Inc.	143	42,870
Valmont Industries, Inc.	34	15,638	RPM International, Inc.	224	25,563
Watsco, Inc.	62	25,874	Scotts Miracle-Gro Co.	78	5,469
Watts Water Technologies, Inc., Class A	49	16,108	Sonoco Products Co.	177	9,995
WESCO International, Inc. (Cost \$747,948)	86	24,897			<b>222,626</b>
		<b>872,607</b>	<b>Real Estate – 7.4%</b>		
<b>Information Technology</b> <b>– 14.1%</b>			Agree Realty Corp. REIT	200	16,096
Allegro MicroSystems, Inc. *	223	8,133	American Homes 4 Rent, Class A REIT	581	17,430
Amkor Technology, Inc.	200	9,564	Brixmor Property Group, Inc. REIT	542	16,406
Arrow Electronics, Inc. *	89	13,542	COPT Defense Properties REIT	191	6,070
ASGN, Inc. *	70	3,003	Cousins Properties, Inc. REIT	304	7,041
Avnet, Inc.	142	9,349	CubeSmart REIT	396	16,292
Belden, Inc.	67	9,601	EastGroup Properties, Inc. REIT	94	18,453
Blackbaud, Inc. *	60	2,912	EPR Properties REIT	130	7,723
Cirrus Logic, Inc. *	90	12,701	Equity LifeStyle Properties, Inc. REIT	339	22,767
Coherent Corp. *	277	71,724	Healthcare Realty Trust, Inc. REIT	620	11,439
Commvault Systems, Inc. *	76	6,466	Jones Lang LaSalle, Inc. *	84	26,506
Docusign, Inc. *	359	16,180	Kilroy Realty Corp. REIT	190	5,666
Dolby Laboratories, Inc., Class A	112	7,456	Kite Realty Group Trust REIT	372	9,691
Dropbox, Inc., Class A *	313	7,822	NNN REIT, Inc. REIT	332	15,046
Dynatrace, Inc. *	537	19,289	Omega Healthcare Investors, Inc. REIT	522	25,197
Entegris, Inc.	265	35,099	Park Hotels & Resorts, Inc. REIT	375	4,241
Flex Ltd. *	651	41,026	Rayonier, Inc. REIT	500	10,745
Guidewire Software, Inc. *	151	21,943	Rexford Industrial Realty, Inc. REIT	403	15,101
Kyndryl Holdings, Inc. *	406	5,006	Vornado Realty Trust REIT	291	8,026
Littelfuse, Inc.	44	15,508	WP Carey, Inc. REIT	385	28,740
Lumentum Holdings, Inc. *	125	87,614			<b>288,676</b>
MKS, Inc.	119	29,091	<b>Utilities – 2.0%</b>		
Novanta, Inc. *	64	8,604	Essential Utilities, Inc.	503	20,105
Onto Innovation, Inc. *	87	18,782	National Fuel Gas Co.	158	14,383
Pure Storage, Inc., Class A *	552	35,450	ONE Gas, Inc.	109	9,531
Rambus, Inc. *	187	18,636	Ormat Technologies, Inc.	108	11,200
Silicon Laboratories, Inc. *	58	11,863	Spire, Inc.	102	9,344
Synaptics, Inc. *	69	5,621	UGI Corp.	384	14,365
Universal Display Corp.	77	8,215			<b>78,928</b>
Vontier Corp. (Cost \$397,726)	252	10,312	(Cost \$68,586)		
		<b>550,512</b>	<b>TOTAL COMMON STOCKS</b> (Cost \$3,469,540)		<b>3,857,220</b>
<b>Materials – 5.7%</b>					
Alcoa Corp.	460	28,557			
AptarGroup, Inc.	114	16,383			
Avient Corp.	156	6,407			
Axalta Coating Systems Ltd. *	381	12,729			
Cabot Corp.	96	7,310			
Cleveland-Cliffs, Inc. *	994	10,596			

See Notes to Financial Statements.

# Schedule of Investments

Xtrackers S&P MidCap 400 Scored & Screened ETF (Continued)  
February 28, 2026 (Unaudited)

	Number of Shares	Value \$		Number of Shares	Value \$
<b>EXCHANGE-TRADED FUNDS</b>			<b>CASH EQUIVALENTS – 0.4%</b>		
<b>– 0.4%</b>			DWS Government Money Market Series "Institutional Shares", 3.62% (b)		
iShares ESG Select Screened S&P Mid-Cap ETF (Cost \$11,120)	275	13,283	(Cost \$17,344)	17,344	17,344
<b>SECURITIES LENDING</b>			<b>TOTAL INVESTMENTS – 99.6%</b>		
<b>COLLATERAL – 0.1%</b>			(Cost \$3,502,954)		3,892,797
DWS Government & Agency Securities Portfolio "DWS Government Cash Institutional Shares", 3.57% (b)(c)			<b>Other assets and liabilities, net – 0.4%</b>		17,408
(Cost \$4,950)	4,950	4,950	<b>NET ASSETS – 100.0%</b>		3,910,205

A summary of the Fund's transactions with affiliated investments during the period ended February 28, 2026 is as follows:

Value (\$) at 8/31/2025	Purchases Cost (\$)	Sales Proceeds (\$)	Net Realized Gain/(Loss) (\$)	Net Change in Unrealized Appreciation (Depreciation) (\$)	Income (\$)	Capital Gain Distributions (\$)	Number of Shares at 2/28/2026	Value (\$) at 2/28/2026
<b>SECURITIES LENDING COLLATERAL – 0.1%</b>								
DWS Government & Agency Securities Portfolio "DWS Government Cash Institutional Shares", 3.57% (b)(c)								
19,000	—	(14,050) (d)	—	—	58	—	4,950	4,950
<b>CASH EQUIVALENTS – 0.4%</b>								
DWS Government Money Market Series "Institutional Shares", 3.62% (b)								
45,222	78,383	(106,261)	—	—	360	—	17,344	17,344
<b>64,222</b>	<b>78,383</b>	<b>(120,311)</b>	<b>—</b>	<b>—</b>	<b>418</b>	<b>—</b>	<b>22,294</b>	<b>22,294</b>

\* Non-income producing security.

- (a) All or a portion of these securities were on loan. In addition, "Other assets and liabilities, net" may include pending sales that are also on loan. The value of securities loaned at February 28, 2026 amounted to \$4,407, which is 0.1% of net assets.
- (b) Affiliated fund managed by DWS Investment Management Americas, Inc. The rate shown is the annualized seven-day yield at period end.
- (c) Represents cash collateral held in connection with securities lending. Income earned by the Fund is net of borrower rebates.
- (d) Represents the net increase (purchase cost) or decrease (sales proceeds) in the amount invested in cash collateral for the period ended February 28, 2026.

REIT: Real Estate Investment Trust

At February 28, 2026, open futures contracts purchased were as follows:

Contract Description	Currency	Number of Contracts	Notional Amount (\$)	Contract Value (\$)	Expiration Date	Unrealized Appreciation (\$)
Micro E-mini S&P MidCap 400 Index	USD	1	33,710	35,779	3/20/2026	2,069

For information on the Fund's policy and additional disclosures regarding futures contracts, please refer to the Derivatives section of Note 2 in the accompanying Notes to Financial Statements.

# Schedule of Investments

## Xtrackers S&P MidCap 400 Scored & Screened ETF (Continued) February 28, 2026 (Unaudited)

### Currency Abbreviations

USD U.S. Dollar

### Fair Value Measurements

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three broad levels. Level 1 includes quoted prices in active markets for identical securities. Level 2 includes other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds and credit risk). Level 3 includes significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments). The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities.

The following is a summary of the inputs used as of February 28, 2026 in valuing the Fund's investments. For information on the Fund's policy regarding the valuation of investments, please refer to the Security Valuation section of Note 2 in the accompanying Notes to Financial Statements.

<b>Assets</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
Common Stocks (a)	\$ 3,857,220	\$ —	\$ —	\$ 3,857,220
Exchange-Traded Funds	13,283	—	—	13,283
Short-Term Investments (a)	22,294	—	—	22,294
Derivatives (b)				
Futures Contracts	2,069	—	—	2,069
<b>TOTAL</b>	<b>\$ 3,894,866</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 3,894,866</b>

(a) See Schedule of Investments for additional detailed categorizations.

(b) Derivatives include unrealized appreciation (depreciation) on open futures contracts.

See Notes to Financial Statements.

# Statements of Assets and Liabilities

February 28, 2026 (Unaudited)

	Xtrackers S&P 100 Ex Top 20 ETF	Xtrackers S&P 500 Diversified Sector Weight ETF	Xtrackers S&P 500 Growth Scored & Screened ETF	Xtrackers S&P 500 Scored & Screened ETF
<b>Assets</b>				
Investment in non-affiliated securities at value	\$ 116,513,161	\$ 6,643,244	\$ 12,323,046	\$ 2,368,810,443
Investment in DWS Government Money Market Series	19,429	24,457	22,728	2,863,950
Deposit with broker for futures contracts	—	2,662	2,662	341,041
Receivables:				
Capital shares	—	—	—	6,297,844
Variation margin on futures contracts	—	1,287	17,480	512,878
Dividends	146,465	8,733	8,263	1,937,792
Interest	43	75	69	7,052
Affiliated securities lending income	—	—	—	8
Foreign tax reclaim	—	24	—	1,031
<b>Total assets</b>	<b>\$ 116,679,098</b>	<b>\$ 6,680,482</b>	<b>\$ 12,374,248</b>	<b>\$ 2,380,772,039</b>
<b>Liabilities</b>				
Payables:				
Investment securities purchased	\$ —	\$ —	\$ —	\$ 6,297,733
Investment advisory fees	11,193	451	1,437	180,673
<b>Total liabilities</b>	<b>11,193</b>	<b>451</b>	<b>1,437</b>	<b>6,478,406</b>
<b>Net Assets, at value</b>	<b>\$ 116,667,905</b>	<b>\$ 6,680,031</b>	<b>\$ 12,372,811</b>	<b>\$ 2,374,293,633</b>
<b>Net Assets Consist of</b>				
Paid-in capital	\$ 115,749,254	\$ 6,009,638	\$ 9,532,674	\$ 1,885,445,213
Distributable earnings (loss)	918,651	670,393	2,840,137	488,848,420
<b>Net Assets, at value</b>	<b>\$ 116,667,905</b>	<b>\$ 6,680,031</b>	<b>\$ 12,372,811</b>	<b>\$ 2,374,293,633</b>
Number of Common Shares outstanding	3,140,001	240,001	240,001	37,700,001
<b>Net Asset Value</b>	<b>\$ 37.16</b>	<b>\$ 27.83</b>	<b>\$ 51.55</b>	<b>\$ 62.98</b>
Investment in non-affiliated securities at cost	\$ 116,583,557	\$ 6,100,174	\$ 10,899,052	\$ 1,907,215,515
Investment in DWS Government Money Market Series at cost	\$ 19,429	\$ 24,457	\$ 22,728	\$ 2,863,950

See Notes to Financial Statements.

# Statements of Assets and Liabilities (Continued)

February 28, 2026 (Unaudited)

	<b>Xtrackers S&amp;P Dividend Aristocrats Screened ETF</b>	<b>Xtrackers S&amp;P MidCap 400 Scored &amp; Screened ETF</b>
<b>Assets</b>		
Investment in non-affiliated securities at value	\$ 5,386,587	\$ 3,870,503
Investment in DWS Government Money Market Series	348	17,344
Investment in DWS Government & Agency Securities Portfolio*	—	4,950
Deposit with broker for futures contracts	3,027	2,668
Receivables:		
Variation margin on futures contracts	—	17,619
Dividends	14,987	2,467
Interest	5	41
Affiliated securities lending income	—	11
<b>Total assets</b>	<b>\$ 5,404,954</b>	<b>\$ 3,915,603</b>
<b>Liabilities</b>		
Payable upon return of securities loaned	\$ —	\$ 4,950
Payables:		
Investment advisory fees	599	448
<b>Total liabilities</b>	<b>599</b>	<b>5,398</b>
<b>Net Assets, at value</b>	<b>\$ 5,404,355</b>	<b>\$ 3,910,205</b>
<b>Net Assets Consist of</b>		
Paid-in capital	\$ 5,038,908	\$ 4,008,779
Distributable earnings (loss)	365,447	(98,574)
<b>Net Assets, at value</b>	<b>\$ 5,404,355</b>	<b>\$ 3,910,205</b>
Number of Common Shares outstanding	180,001	110,001
<b>Net Asset Value</b>	<b>\$ 30.02</b>	<b>\$ 35.55</b>
Investment in non-affiliated securities at cost	\$ 5,073,216	\$ 3,480,660
Value of securities loaned	\$ —	\$ 4,407
Investment in DWS Government Money Market Series at cost	\$ 348	\$ 17,344
Investment in DWS Government & Agency Securities Portfolio at cost*	\$ —	\$ 4,950

\* Represents collateral on securities loaned.

See Notes to Financial Statements.

# Statements of Operations

For the Six Months Ended February 28, 2026 (Unaudited)

	Xtrackers S&P 100 Ex Top 20 ETF	Xtrackers S&P 500 Diversified Sector Weight ETF	Xtrackers S&P 500 Growth Scored & Screened ETF	Xtrackers S&P 500 Scored & Screened ETF
<b>Investment Income</b>				
Unaffiliated dividend income*	\$ 226,022	\$ 59,917	\$ 44,967	\$ 12,498,407
Income distributions from affiliated funds	152	548	712	90,369
Affiliated securities lending income	—	—	—	260
Total investment income	226,174	60,465	45,679	12,589,036
<b>Expenses</b>				
Investment advisory fees	16,138	2,789	10,264	1,112,789
Other expenses	58	30	58	58
Total expenses	16,196	2,819	10,322	1,112,847
Less fees waived (see note 3):				
Waiver	(3)	(15)	(19)	(2,517)
Net expenses	16,193	2,804	10,303	1,110,330
Net investment income (loss)	209,981	57,661	35,376	11,478,706
<b>Realized and Unrealized Gain (Loss)</b>				
Net realized gain (loss) from:				
Investments	(63,235)	(4,626)	30,335	(888,558)
In-kind redemptions	1,136,493	111,118	1,949,414	79,815,133
Futures contracts	—	1,403	3,469	656,338
Net realized gain (loss)	1,073,258	107,895	1,983,218	79,582,913
Net change in unrealized appreciation (depreciation) on:				
Investments	(825,551)	510,747	(1,446,525)	97,866,732
Futures contracts	—	152	(911)	(245,505)
Net change in unrealized appreciation (depreciation)	(825,551)	510,899	(1,447,436)	97,621,227
Net realized and unrealized gain (loss) on investments and futures	247,707	618,794	535,782	177,204,140
<b>Net Increase (Decrease) in Net Assets Resulting from Operations</b>	<b>\$ 457,688</b>	<b>\$ 676,455</b>	<b>\$ 571,158</b>	<b>\$ 188,682,846</b>
* Unaffiliated foreign tax withheld	\$ —	\$ 20	\$ 25	\$ —

See Notes to Financial Statements.

# Statements of Operations (Continued)

For the Six Months Ended February 28, 2026 (Unaudited)

	<b>Xtrackers S&amp;P Dividend Aristocrats Screened ETF</b>	<b>Xtrackers S&amp;P MidCap 400 Scored &amp; Screened ETF</b>
<b>Investment Income</b>		
Unaffiliated dividend income*	\$ 89,812	\$ 31,005
Affiliated dividend income	53	—
Income distributions from affiliated funds	130	360
Affiliated securities lending income	—	58
Total investment income	89,995	31,423
<b>Expenses</b>		
Investment advisory fees	3,779	3,014
Other expenses	58	58
Total expenses	3,837	3,072
Less fees waived (see note 3):		
Waiver	(5)	(10)
Net expenses	3,832	3,062
Net investment income (loss)	86,163	28,361
<b>Realized and Unrealized Gain (Loss)</b>		
Net realized gain (loss) from:		
Investments	1,146	91,825
In-kind redemptions	566,131	177,614
Futures contracts	1,301	5,088
Net realized gain (loss)	568,578	274,527
Net change in unrealized appreciation (depreciation) on:		
Investments	(99,257)	89,626
Investments in affiliates	(1,004)	—
Futures contracts	(300)	(1,815)
Net change in unrealized appreciation (depreciation)	(100,561)	87,811
Net realized and unrealized gain (loss) on investments and futures	468,017	362,338
<b>Net Increase (Decrease) in Net Assets Resulting from Operations</b>	<b>\$ 554,180</b>	<b>\$ 390,699</b>
* Unaffiliated foreign tax withheld	\$ —	\$ 52

See Notes to Financial Statements.

# Statements of Changes in Net Assets

	Xtrackers S&P 100 Ex Top 20 ETF		Xtrackers S&P 500 Diversified Sector Weight ETF	
	For the Six Months Ended February 28, 2026 (Unaudited)	Year Ended August 31, 2025	For the Six Months Ended February 28, 2026 (Unaudited)	For the Period July 24, 2025 <sup>(1)</sup> to August 31, 2025
<b>Increase (Decrease) in Net Assets from Operations</b>				
Net investment income (loss)	\$ 209,981	\$ 149,496	\$ 57,661	\$ 9,914
Net realized gain (loss)	1,073,258	594,975	107,895	1,274
Net change in net unrealized appreciation (depreciation)	(825,551)	(80,028)	510,899	32,213
Net increase (decrease) in net assets resulting from operations	457,688	664,443	676,455	43,401
<b>Distributions to Shareholders</b>	(54,384)	(151,763)	(49,463)	—
<b>Fund Shares Transactions</b>				
Proceeds from shares sold	116,165,101	3,534,211	513,014	6,009,605
Value of shares redeemed	(7,103,373)	(3,235,678)	(513,006)	—
Net increase (decrease) in net assets resulting from fund share transactions	109,061,728	298,533	8	6,009,605
Total net increase (decrease) in Net Assets	109,465,032	811,213	627,000	6,053,006
<b>Net Assets</b>				
Beginning of period	7,202,873	6,391,660	6,053,031	25
End of period	\$ 116,667,905	\$ 7,202,873	\$ 6,680,031	\$ 6,053,031
<b>Changes in Shares Outstanding</b>				
Shares outstanding, beginning of period	210,001	200,001	240,001	1
Shares sold	3,130,000	110,000	20,000	240,000
Shares redeemed	(200,000)	(100,000)	(20,000)	—
Shares outstanding, end of period	3,140,001	210,001	240,001	240,001

(1) Commencement of Operations.

## Statements of Changes in Net Assets (Continued)

	Xtrackers S&P 500 Growth Scored & Screened ETF		Xtrackers S&P 500 Scored & Screened ETF	
	For the Six Months Ended February 28, 2026 (Unaudited)	Year Ended August 31, 2025	For the Six Months Ended February 28, 2026 (Unaudited)	Year Ended August 31, 2025
<b>Increase (Decrease) in Net Assets from Operations</b>				
Net investment income (loss)	\$ 35,376	\$ 92,798	\$ 11,478,706	\$ 20,310,180
Net realized gain (loss)	1,983,218	2,148,751	79,582,913	90,564,663
Net change in net unrealized appreciation (depreciation)	(1,447,436)	273,908	97,621,227	120,561,025
Net increase (decrease) in net assets resulting from operations	571,158	2,515,457	188,682,846	231,435,868
<b>Distributions to Shareholders</b>	(44,441)	(87,756)	(12,512,302)	(19,342,028)
<b>Fund Shares Transactions</b>				
Proceeds from shares sold	1,055,422	8,838,095	325,083,821	839,257,119
Value of shares redeemed	(6,703,265)	(6,589,051)	(188,825,014)	(402,603,158)
Net increase (decrease) in net assets resulting from fund share transactions	(5,647,843)	2,249,044	136,258,807	436,653,961
Total net increase (decrease) in Net Assets	(5,121,126)	4,676,745	312,429,351	648,747,801
<b>Net Assets</b>				
Beginning of period	17,493,937	12,817,192	2,061,864,282	1,413,116,481
End of period	\$ 12,372,811	\$ 17,493,937	\$ 2,374,293,633	\$ 2,061,864,282
<b>Changes in Shares Outstanding</b>				
Shares outstanding, beginning of period	350,001	300,001	35,500,001	27,300,001
Shares sold	20,000	200,000	5,250,000	16,000,000
Shares redeemed	(130,000)	(150,000)	(3,050,000)	(7,800,000)
Shares outstanding, end of period	240,001	350,001	37,700,001	35,500,001

See Notes to Financial Statements.

## Statements of Changes in Net Assets (Continued)

	Xtrackers S&P Dividend Aristocrats Screened ETF		Xtrackers S&P MidCap 400 Scored & Screened ETF	
	For the Six Months Ended February 28, 2026 (Unaudited)	Year Ended August 31, 2025	For the Six Months Ended February 28, 2026 (Unaudited)	Year Ended August 31, 2025
<b>Increase (Decrease) in Net Assets from Operations</b>				
Net investment income (loss)	\$ 86,163	\$ 161,912	\$ 28,361	\$ 93,898
Net realized gain (loss)	568,578	68,625	274,527	254,881
Net change in net unrealized appreciation (depreciation)	(100,561)	(136,893)	87,811	(210,719)
Net increase (decrease) in net assets resulting from operations	554,180	93,644	390,699	138,060
<b>Distributions to Shareholders</b>	(97,976)	(153,336)	(38,373)	(99,707)
<b>Fund Shares Transactions</b>				
Proceeds from shares sold	1,675,843	1,817,677	—	2,197,471
Value of shares redeemed	(2,995,806)	(1,059,557)	(1,284,217)	(3,506,794)
Net increase (decrease) in net assets resulting from fund share transactions	(1,319,963)	758,120	(1,284,217)	(1,309,323)
Total net increase (decrease) in Net Assets	(863,759)	698,428	(931,891)	(1,270,970)
<b>Net Assets</b>				
Beginning of period	6,268,114	5,569,686	4,842,096	6,113,066
End of period	\$ 5,404,355	\$ 6,268,114	\$ 3,910,205	\$ 4,842,096
<b>Changes in Shares Outstanding</b>				
Shares outstanding, beginning of period	230,001	200,001	150,001	200,001
Shares sold	60,000	70,000	—	70,000
Shares redeemed	(110,000)	(40,000)	(40,000)	(120,000)
Shares outstanding, end of period	180,001	230,001	110,001	150,001

See Notes to Financial Statements.

# Financial Highlights

## Xtrackers S&P 100 Ex Top 20 ETF

	For the Six Months Ended 2/28/2026 (Unaudited)	Years Ended August 31,		Period Ended 8/31/2023(a)
		2025	2024	
<b>Selected Per Share Data</b>				
Net Asset Value, beginning of period	\$ 34.30	\$ 31.96	\$ 26.59	\$ 25.00
Income (loss) from investment operations:				
Net investment income (loss)(b)	0.34	0.66	0.60	0.47
Net realized and unrealized gain (loss)	2.90	2.37	5.30	1.48
Total from investment operations	3.24	3.03	5.90	1.95
Less distributions from:				
Net investment income	(0.38)	(0.69)	(0.53)	(0.36)
Total from distributions	(0.38)	(0.69)	(0.53)	(0.36)
Net Asset Value, end of period	\$ 37.16	\$ 34.30	\$ 31.96	\$ 26.59
<b>Total Return %(c)</b>	<b>9.47**</b>	<b>9.69</b>	<b>22.45</b>	<b>7.91**</b>
<b>Ratios to Average Net Assets and Supplemental Data</b>				
Net Assets, end of period (\$ millions)	117	7	6	5
Ratio of expenses before fee waiver (%)	0.15*	0.15	0.15	0.15*
Ratio of expenses after fee waiver (%)	0.15*	0.15	0.15	0.15*
Ratio of net investment income (loss) (%)	1.95*	2.04	2.08	2.23*
Portfolio turnover rate %(d)	7**	50	42	66**

(a) For the period November 9, 2022 (commencement of operations) through August 31, 2023.

(b) Based on average shares outstanding during the period.

(c) Total Return would have been lower if certain expenses had not been reimbursed by the Advisor.

(d) Portfolio turnover rate does not include securities received or delivered from processing creations or redemptions.

\* Annualized.

\*\* Not Annualized.

See Notes to Financial Statements.

## Financial Highlights (Continued)

### Xtrackers S&P 500 Diversified Sector Weight ETF

	<b>For the Six Months Ended</b>	
	<b>2/28/2026 (Unaudited)</b>	<b>Period Ended 8/31/2025(a)</b>
<b>Selected Per Share Data</b>		
Net Asset Value, beginning of period	\$ 25.22	\$ 25.00
Income (loss) from investment operations:		
Net investment income (loss)(b)	0.24	0.05
Net realized and unrealized gain (loss)	2.57	0.17
Total from investment operations	2.81	0.22
Less distributions from:		
Net investment income	(0.19)	–
Net realized gains	(0.01)	–
Total from distributions	(0.20)	–
Net Asset Value, end of period	\$ 27.83	\$ 25.22
<b>Total Return %(c)</b>	<b>11.21**</b>	<b>0.88**</b>
<b>Ratios to Average Net Assets and Supplemental Data</b>		
Net Assets, end of period (\$ millions)	7	6
Ratio of expenses before fee waiver (%)	0.09*	0.09*
Ratio of expenses after fee waiver (%)	0.09*	0.09*
Ratio of net investment income (loss) (%)	1.86*	1.87*
Portfolio turnover rate %(d)	12**	1**

(a) For the period July 24, 2025 (commencement of operations) through August 31, 2025.

(b) Based on average shares outstanding during the period.

(c) Total Return would have been lower if certain expenses had not been reimbursed by the Advisor.

(d) Portfolio turnover rate does not include securities received or delivered from processing creations or redemptions.

\* Annualized.

\*\* Not Annualized.

# Financial Highlights (Continued)

## Xtrackers S&P 500 Growth Scored & Screened ETF

	For the Six Months Ended 2/28/2026 (Unaudited)	Years Ended August 31,		Period Ended 8/31/2023(a)
		2025	2024	
<b>Selected Per Share Data</b>				
Net Asset Value, beginning of period	\$ 49.98	\$ 42.72	\$ 32.84	\$ 25.00
Income (loss) from investment operations:				
Net investment income (loss)(b)	0.13	0.27	0.28	0.26
Net realized and unrealized gain (loss)	1.59	7.24	9.90	7.77
Total from investment operations	1.72	7.51	10.18	8.03
Less distributions from:				
Net investment income	(0.15)	(0.25)	(0.30)	(0.19)
Total from distributions	(0.15)	(0.25)	(0.30)	(0.19)
Net Asset Value, end of period	\$ 51.55	\$ 49.98	\$ 42.72	\$ 32.84
<b>Total Return (%)<sup>(c)</sup></b>	<b>3.44<sup>**</sup></b>	<b>17.65</b>	<b>31.22</b>	<b>32.23<sup>**</sup></b>
<b>Ratios to Average Net Assets and Supplemental Data</b>				
Net Assets, end of period (\$ millions)	12	17	13	7
Ratio of expenses before fee waiver (%)	0.15*	0.15	0.15	0.15*
Ratio of expenses after fee waiver (%)	0.15*	0.15	0.15	0.15*
Ratio of net investment income (loss) (%)	0.52*	0.59	0.75	1.11*
Portfolio turnover rate (%) <sup>(d)</sup>	32 <sup>**</sup>	50	54	57 <sup>**</sup>

(a) For the period November 9, 2022 (commencement of operations) through August 31, 2023.

(b) Based on average shares outstanding during the period.

(c) Total Return would have been lower if certain expenses had not been reimbursed by the Advisor.

(d) Portfolio turnover rate does not include securities received or delivered from processing creations or redemptions.

\* Annualized.

\*\* Not Annualized.

See Notes to Financial Statements.

# Financial Highlights (Continued)

## Xtrackers S&P 500 Scored & Screened ETF

	For the Six Months Ended 2/28/2026 (Unaudited)	2025	2024	2023	2022	2021
<b>Selected Per Share Data</b>						
Net Asset Value, beginning of period	\$ 58.08	\$ 51.76	\$ 41.36	\$ 35.61	\$ 39.93	\$ 31.08
Income (loss) from investment operations:						
Net investment income (loss)(a)	0.31	0.64	0.61	0.60	0.53	0.49
Net realized and unrealized gain (loss)	4.94	6.31	10.38	5.72	(4.32)	8.79
Total from investment operations	5.25	6.95	10.99	6.32	(3.79)	9.28
Less distributions from:						
Net investment income	(0.35)	(0.63)	(0.59)	(0.57)	(0.53)	(0.43)
Total from distributions	(0.35)	(0.63)	(0.59)	(0.57)	(0.53)	(0.43)
Net Asset Value, end of period	\$ 62.98	\$ 58.08	\$ 51.76	\$ 41.36	\$ 35.61	\$ 39.93
<b>Total Return (%)<sup>(b)</sup></b>	<b>9.05<sup>**</sup></b>	<b>13.56</b>	<b>26.79</b>	<b>17.99</b>	<b>(9.59)</b>	<b>30.16</b>
<b>Ratios to Average Net Assets and Supplemental Data</b>						
Net Assets, end of period (\$ millions)	2,374	2,062	1,413	885	748	745
Ratio of expenses before fee waiver (%)	0.10 <sup>*</sup>	0.10	0.11	0.11	0.11	0.11
Ratio of expenses after fee waiver (%)	0.10 <sup>*</sup>	0.10	0.10	0.10	0.10	0.10
Ratio of net investment income (loss) (%)	1.03 <sup>*</sup>	1.21	1.34	1.63	1.37	1.41
Portfolio turnover rate (%) <sup>(c)</sup>	0 <sup>**</sup> (d)	11	11	9	6	13

(a) Based on average shares outstanding during the period.

(b) Total Return would have been lower if certain expenses had not been reimbursed by the Advisor.

(c) Portfolio turnover rate does not include securities received or delivered from processing creations or redemptions.

(d) Amount is less than 0.5%.

\* Annualized.

\*\* Not Annualized.

## Financial Highlights (Continued)

### Xtrackers S&P Dividend Aristocrats Screened ETF

	For the Six Months Ended 2/28/2026 (Unaudited)	Years Ended August 31,		Period Ended 8/31/2023(a)
		2025	2024	
<b>Selected Per Share Data</b>				
Net Asset Value, beginning of period	\$ 27.25	\$ 27.85	\$ 25.05	\$ 25.00
Income (loss) from investment operations:				
Net investment income (loss)(b)	0.46	0.78	0.69	0.56
Net realized and unrealized gain (loss)	2.82	(0.63)	2.79	(0.07)
Total from investment operations	3.28	0.15	3.48	0.49
Less distributions from:				
Net investment income	(0.51)	(0.75)	(0.68)	(0.44)
Total from distributions	(0.51)	(0.75)	(0.68)	(0.44)
Net Asset Value, end of period	\$ 30.02	\$ 27.25	\$ 27.85	\$ 25.05
<b>Total Return (%)<sup>(c)</sup></b>	<b>12.27<sup>**</sup></b>	<b>0.67</b>	<b>14.15</b>	<b>1.99<sup>**</sup></b>
<b>Ratios to Average Net Assets and Supplemental Data</b>				
Net Assets, end of period (\$ millions)	5	6	6	5
Ratio of expenses before fee waiver (%)	0.15 <sup>*</sup>	0.15	0.15	0.15 <sup>*</sup>
Ratio of expenses after fee waiver (%)	0.15 <sup>*</sup>	0.15	0.15	0.15 <sup>*</sup>
Ratio of net investment income (loss) (%)	3.42 <sup>*</sup>	2.92	2.74	2.74 <sup>*</sup>
Portfolio turnover rate (%) <sup>(d)</sup>	20 <sup>**</sup>	31	36	29 <sup>**</sup>

(a) For the period November 9, 2022 (commencement of operations) through August 31, 2023.

(b) Based on average shares outstanding during the period.

(c) Total Return would have been lower if certain expenses had not been reimbursed by the Advisor.

(d) Portfolio turnover rate does not include securities received or delivered from processing creations or redemptions.

\* Annualized.

\*\* Not Annualized.

See Notes to Financial Statements.

## Financial Highlights (Continued)

### Xtrackers S&P MidCap 400 Scored & Screened ETF

	For the Six Months Ended 2/28/2026 (Unaudited)		Years Ended August 31,				Period Ended 8/31/2021(a)
	2025	2024	2023	2022	2021		
<b>Selected Per Share Data</b>							
Net Asset Value, beginning of period	\$ 32.28	\$ 30.57	\$ 26.56	\$ 24.46	\$ 27.39	\$ 25.00	
Income (loss) from investment operations:							
Net investment income (loss)(b)	0.23	0.44	0.38	0.37	0.32	0.14	
Net realized and unrealized gain (loss)	3.35	1.73	4.02	2.09	(2.94)	2.33	
Total from investment operations	3.58	2.17	4.40	2.46	(2.62)	2.47	
Less distributions from:							
Net investment income	(0.31)	(0.46)	(0.39)	(0.36)	(0.31)	(0.08)	
Total from distributions	(0.31)	(0.46)	(0.39)	(0.36)	(0.31)	(0.08)	
Net Asset Value, end of period	\$ 35.55	\$ 32.28	\$ 30.57	\$ 26.56	\$ 24.46	\$ 27.39	
<b>Total Return (%)<sup>(c)</sup></b>	<b>11.17<sup>**</sup></b>	<b>7.25</b>	<b>16.70</b>	<b>10.18</b>	<b>(9.64)</b>	<b>9.92<sup>**</sup></b>	
<b>Ratios to Average Net Assets and Supplemental Data</b>							
Net Assets, end of period (\$ millions)	4	5	6	12	11	11	
Ratio of expenses before fee waiver (%)	0.15*	0.15	0.15	0.15	0.15	0.15*	
Ratio of expenses after fee waiver (%)	0.15*	0.15	0.15	0.15	0.15	0.15*	
Ratio of net investment income (loss) (%)	1.41*	1.45	1.38	1.45	1.24	1.00*	
Portfolio turnover rate (%) <sup>(d)</sup>	8 <sup>**</sup>	28	35	39	41	27 <sup>**</sup>	

(a) For the period February 24, 2021 (commencement of operations) through August 31, 2021.

(b) Based on average shares outstanding during the period.

(c) Total Return would have been lower if certain expenses had not been reimbursed by the Advisor.

(d) Portfolio turnover rate does not include securities received or delivered from processing creations or redemptions.

\* Annualized.

\*\* Not Annualized.

# Notes to Financial Statements (Unaudited)

## 1. Organization

DBX ETF Trust (the “Trust”) is registered under the Investment Company Act of 1940, as amended (the “1940 Act”), as an open-end registered management investment company organized as a Delaware statutory trust.

As of February 28, 2026, the Trust consists of forty-four investment series of exchange-traded funds (“ETFs”) (each a “Fund” and collectively, the “Funds”) in operation and trading. These financial statements report on the Funds listed below:

- Xtrackers S&P 100 Ex Top 20 ETF
- Xtrackers S&P 500 Diversified Sector Weight ETF
- Xtrackers S&P 500 Growth Scored & Screened ETF
- Xtrackers S&P 500 Scored & Screened ETF
- Xtrackers S&P Dividend Aristocrats Screened ETF
- Xtrackers S&P MidCap 400 Scored & Screened ETF

DBX Advisors LLC (“DBX” or the “Advisor”), an indirect, wholly-owned subsidiary of DWS Group GmbH & Co. KGaA (“DWS Group”), serves as investment advisor to the Funds and has overall responsibility for the general management and administration of the Funds, subject to the supervision of the Funds’ Board of Trustees (“Board”).

Xtrackers S&P 500 Diversified Sector Weight ETF offer shares that are listed and traded on the Nasdaq Stock Market (“NASDAQ”). Xtrackers S&P 500 Scored & Screened ETF, Xtrackers S&P MidCap 400 Scored & Screened ETF offers shares that are listed and traded on the NYSE Arca, Inc. (“NYSE Arca”). Xtrackers S&P 100 Ex Top 20 ETF, Xtrackers S&P 500 Growth Scored & Screened ETF and Xtrackers S&P Dividend Aristocrats Screened ETF offers shares that are listed and traded on the Cboe BZX Exchange, Inc. (“Cboe”). Unlike conventional mutual funds, each Fund issues and redeems shares on a continuous basis, at net asset value (“NAV”), only in large specified lots consisting of 10,000 shares except for Xtrackers S&P 500 Scored & Screened ETF which lots consist of 50,000 shares, each called a “Creation Unit”, to authorized participants who have entered into agreements with the Funds’ distributor. Shares are not individually redeemable securities of the Funds, and owners of the shares may acquire those shares from the Funds, or tender such shares for redemption to the Funds, in Creation Units only.

The investment objective of each Fund is to seek investment results that correspond generally to the performance, before fees and expenses, of a particular index (the “Underlying Index”). The underlying indices for the Funds are:

<b>Fund</b>	<b>Underlying Index</b>
Xtrackers S&P 100 Ex Top 20 ETF (formerly Xtrackers S&P 500 Value Scored & Screened ETF)*	S&P 100 Ex-Top 20 Select Index (formerly S&P 500 Value Scored & Screened Index)*
Xtrackers S&P 500 Diversified Sector Weight ETF	S&P 500 Diversified Sector Weight Index
Xtrackers S&P 500 Growth Scored & Screened ETF	S&P 500 Growth Scored & Screened Index
Xtrackers S&P 500 Scored & Screened ETF	S&P 500 Scored & Screened Index
Xtrackers S&P Dividend Aristocrats Screened ETF	S&P High Yield Dividend Aristocrats Screened Index
Xtrackers S&P MidCap 400 Scored & Screened ETF	S&P MidCap 400 Scored & Screened Index

\* Effective December 19, 2025, the Fund changed its name to Xtrackers S&P 100 Ex Top 20 ETF, and the Fund's ticker symbol changed from SNPV to XOEX. At that time, the Fund also changed its investment objective from seeking investment results that correspond generally to the performance, before fees and expenses, of the S&P 500 Value Scored & Screened Index, to seeking investment results that correspond generally to the performance, before fees and expenses, of the S&P 100 Ex-Top 20 Select Index.

S&P 100 Ex-Top 20 Select Index designed to measure the capped market capitalization weighted performance of the companies in the S&P 100 Index excluding the 20 largest companies as measured by float-adjusted market capitalization. The Underlying Index is reconstituted annually, after the close of the third Friday in June, using a reference date of the last business day of May. In addition, the Underlying Index reweights quarterly after the close of the third Friday of March, June, September, and December using a reference date of the Wednesday prior to the second Friday of March, June, September, and December.

S&P 500 Diversified Sector Weight Index is a market capitalization weighted index designed to measure the performance of the constituent securities of the S&P 500 Index reweighted to mitigate concentration risk and address sector imbalances. The S&P 500 Diversified Sector Weight Index’s reweighting approach is intended to provide a return more representative of all the business opportunities inherent to the S&P 500, rather than a return tied principally to the business opportunities

represented by the S&P 500's largest constituent companies. Under normal circumstances, the Underlying Index rebalanced quarterly in March, June, September, and December. The Fund rebalances its portfolio in accordance with the Underlying Index, and therefore, any changes to the Underlying Index's rebalance schedule will result in corresponding changes to the Fund's rebalance schedule.

S&P 500 Growth Scored & Screened Index is a market capitalization weighted index that provides exposure to companies with high environmental, social and governance (ESG) performance relative to their sector peers, while maintaining similar overall industry group weights as the S&P 500 Growth Index. Under normal circumstances, the Underlying Index is rebalanced annually, effective after the close of the last business day of April. In addition, companies that do not meet specified ESG criteria will be removed from the Underlying Index quarterly after the close of business on the last working day of July, October and January. The Fund rebalances/reweights its portfolio in accordance with the Underlying Index, and therefore, any changes to the Underlying Index's rebalance/reweighting schedule will result in corresponding changes to the Fund's rebalance/reweighting schedule.

S&P 500 Scored & Screened Index is a market capitalization weighted index that is designed to measure the performance of companies meeting environmental, social and governance (ESG) criteria, while maintaining similar overall industry group weights as the S&P 500 Index. Under normal circumstances, the Underlying Index is rebalanced annually, effective after the close of the last business day of April. The Fund rebalances its portfolio in accordance with the Underlying Index, and therefore, any changes to the Underlying Index's rebalance schedule will result in corresponding changes to the Fund's rebalance schedule.

S&P High Yield Dividend Aristocrats Screened Index is designed to measure the performance of constituents from the S&P High Yield Dividend Aristocrats Index that meet certain environmental, social and governance ("ESG") criteria. The S&P High Yield Dividend Aristocrats Index measures the performance of companies within the S&P Composite 1500 Index that have followed a policy of consistently increasing dividends every year for at least 20 years. Under normal circumstances, the Underlying Index is rebalanced annually, effective after the close of the last business day of January. Constituent weights are updated quarterly after the close of the last business day in April, July and October. The Fund rebalances its portfolio in accordance with the Underlying Index, and therefore, any changes to the Underlying Index's rebalance schedule will result in corresponding changes to the Fund's rebalance schedule.

S&P MidCap 400 Scored & Screened Index is a market capitalization weighted index that is designed to measure the performance of companies meeting environmental, social and governance (ESG) criteria, while maintaining similar overall industry group weights as the S&P MidCap 400 Index. Under normal circumstances, the Underlying Index is rebalanced annually, effective after the close of the last business day of April. The Fund rebalances its portfolio in accordance with the Underlying Index, and, therefore, any changes to the Underlying Index's rebalance schedule will result in corresponding changes to the Fund's rebalance schedule.

Each Fund is entitled to use its respective Underlying Index pursuant to a licensing agreement between its respective index provider and DBX. There is no direct charge to the Funds in connection with these licensing agreements.

Xtrackers S&P 100 Ex Top 20 ETF, Xtrackers S&P 500 Diversified Sector Weight ETF, Xtrackers S&P Dividend Aristocrats Screened ETF and Xtrackers S&P MidCap 400 Scored & Screened ETF are diversified series of the Trust. Xtrackers S&P 500 Growth Scored & Screened ETF and Xtrackers S&P 500 Scored & Screened ETF are non-diversified and are not limited by the 1940 Act with regard to the percentage of their assets that may be invested in the securities of a single issuer. This means the securities of a particular issuer (or securities of issuers in particular industries) may dominate the Underlying Index of the Fund and, consequently, the Fund's investment portfolio. This may adversely affect the Fund's performance or subject the Fund's shares to greater price volatility than that experienced by more diversified investment companies. Each Fund may change its diversification status over time and then change it back again, without shareholder approval, solely as a result of a change in relative market capitalization or index weighting of one or more constituents of the index each Fund tracks.

Pursuant to the Trust's organizational documents, the Trust's officers and trustees are indemnified against certain liabilities that may arise out of the performance of their duties to the Funds. Additionally, in the normal course of business the Trust enters into contracts that contain a variety of representations that provide indemnification for certain liabilities. The Trust's maximum exposure under these arrangements is unknown, as this would involve future claims that may be made against the Funds that have not yet occurred. However, the Trust expects the risk of loss to be remote.

## 2. Significant Accounting Policies

The financial statements have been prepared in conformity with U.S. generally accepted accounting principles (“U.S. GAAP”), which require management to make certain estimates and assumptions that affect the reported amounts and disclosures in the financial statements. Actual results could differ from those estimates. Subsequent events, if any, through the date that the financial statements were issued have been evaluated in the preparation of the financial statements. Each Fund qualifies as an investment company under Topic 946 of the Accounting Standards Codification of U.S. GAAP. The following is a summary of significant accounting policies followed by the Funds.

Each Fund adopted FASB Accounting Standards Update 2023-07, Segment Reporting (Topic 280) - Improvements to Reportable Segment Disclosures (“ASU 2023-07”). ASU 2023-07 impacts financial statement disclosures only and does not affect each Fund’s financial position or the results of its operations. An operating segment is defined in Topic 280 as a component of a public entity that engages in business activities from which it may recognize revenues and incur expenses, has operating results that are regularly reviewed by the public entity’s chief operating decision maker (CODM) to make decisions about resources to be allocated to the segment and assess its performance, and has discrete financial information available. The President and Chief Executive Officer acts as each Fund’s CODM. Each Fund represents a single operating segment, as the CODM monitors the operating results of each Fund as a whole, and each Fund’s long-term strategic asset allocation is pre-determined in accordance with the terms of its prospectus, based on a defined investment strategy that is executed by each Fund’s portfolio managers as a team. The financial information in the form of each Fund’s portfolio composition, total returns, expense ratios and changes in net asset (i.e., changes in net assets resulting from operations, subscriptions and redemptions), which are used by the CODM to assess the segment’s performance versus each Fund’s comparative benchmarks and to make resource allocation decisions for each Fund’s single segment, is consistent with that presented within each Fund’s financial statements. Segment assets are reflected on the accompanying Statement of Assets and Liabilities as “total assets” and results of operations and significant segment expenses are listed on the accompanying Statement of Operations.

**Security Valuation** The NAV of each Fund’s shares is calculated each business day as of the close of regular trading on the New York Stock Exchange, generally 4:00 p.m. Eastern Time. NAV per share is calculated by dividing a Fund’s net assets by the number of Fund shares outstanding.

The Funds’ Board has designated the Advisor as the valuation designee for the Funds pursuant to Rule 2a-5 under the 1940 Act. The Advisor’s Pricing Committee (the “Pricing Committee”) typically values securities using readily available market quotations or prices supplied by independent pricing services (which are considered fair values under Rule 2a-5). The Advisor has adopted fair valuation procedures that provide methodologies for fair valuing securities.

Various inputs are used in determining the value of the Funds’ investments. These inputs are summarized in three broad levels. Level 1 includes quoted prices in active markets for identical securities. Level 2 includes other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, and credit risk). Level 3 includes significant unobservable inputs (including the Funds’ own assumptions in determining the fair value of investments). The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities.

Equity securities and ETFs are valued at the most recent sale price or official closing price reported on the exchange (U.S. or foreign) or over-the-counter market on which they trade. Securities or ETFs for which no sales are reported are valued at the calculated mean between the most recent bid and asked quotations on the relevant market or, if a mean cannot be determined, at the most recent bid quotation. Equity securities and ETFs are generally categorized as Level 1.

Investments in open-end investment companies are valued at their NAV each business day and are categorized as Level 1.

Futures contracts are generally valued at the settlement prices established each day on the exchange on which they are traded and are categorized as Level 1.

Securities and other assets for which market quotations are not readily available or for which the above valuation procedures are deemed not to reflect fair value are valued in a manner that is intended to reflect their fair value as determined in accordance with procedures approved by the Pricing Committee and are generally categorized as Level 3. In accordance with the Funds’ valuation procedures, factors considered in determining value may include, but are not limited to, the type of the security; the size of the holding; the initial cost of the security; the existence of any contractual restrictions on the security’s disposition; the price and extent of public trading in similar securities of the issuer or of comparable companies; quotations or evaluated prices from broker-dealers and/or pricing services; information obtained from the issuer, analysts, and/or the appropriate stock exchange (for exchange-traded securities); an analysis of the company’s or issuer’s financial statements; an evaluation of the forces that influence the issuer and the market(s) in which the security is purchased and

sold; and with respect to debt securities, the maturity, coupon, creditworthiness, currency denomination and the movement of the market in which the security is normally traded. The value determined under these procedures may differ from published values for the same securities.

Fair value pricing could result in a difference between the prices used to calculate a Fund's NAV and the prices used by the Fund's Underlying Index, which in turn could result in a difference between the Fund's performance and the performance of the Fund's Underlying Index.

Disclosure about the classification of the fair value measurements is included in a table following each Fund's Schedule of Investments.

**Investment Transactions and Investment Income.** Investment transactions are recorded as of the date that the securities are purchased or sold (trade date). Realized gains and losses from the sale or disposition of securities are calculated on the identified cost-method. Dividend income is net of any foreign taxes withheld at source. Certain dividends from foreign securities may be recorded subsequent to the ex-dividend date as soon as the Fund is informed of such dividends. Interest income is recorded on the accrual basis.

**Tax Information and Dividends and Distributions to Shareholders.** It is each Fund's policy to comply with all requirements of the Internal Revenue Code of 1986, as amended ("the Code"). Each Fund intends to qualify for and to elect treatment as a separate Regulated Investment Company ("RIC") under Subchapter M of the Code. It is the policy of each Fund to pay out dividends from its net investment income, if any, to investors quarterly. Taxable net realized gains from investment transactions, reduced by capital loss carryforwards, if any, are declared and distributed to shareholders at least annually. The capital loss carryforward amount, if any, is available to offset future net capital gains. The Funds may occasionally be required to make supplemental distributions at some other time during the year. The Funds reserve the right to declare special distributions if, in their reasonable discretion, such action is necessary or advisable to preserve the status of each Fund as a RIC or to avoid imposition of income or excise taxes on undistributed income. Dividends and distributions to shareholders, if any, are recorded on the ex-dividend date. The amount of dividends and distributions from net investment income and net realized capital gains are determined in accordance with Federal income tax regulations which may differ from U.S. GAAP. These "book/tax" differences are either considered temporary or permanent in nature. To the extent these differences are permanent in nature, such amounts are reclassified at the end of the year within the components of net assets based on their federal tax treatment; temporary differences do not require reclassification. Dividends and distributions, which exceed earnings and profits for the full year for tax purposes, are reported as a tax return of capital.

The Funds file tax returns with the Internal Revenue Service, the State of New York, and various other states. Each of the tax years in the four-year period ended August 31, 2025 (or since the Fund's inception if the Fund commenced operations less than four years prior to August 31, 2025), remains subject to examination by taxing authorities.

The Funds recognize interest and penalties, if any, related to uncertain tax positions as income tax expense on the Statements of Operations. For the period ended February 28, 2026, the Funds did not incur any interest or penalties.

At August 31, 2025, for Federal income tax purposes, the Funds have capital loss carryforwards available as shown in the table below, to the extent provided by regulations, to offset future capital gains for an unlimited period. To the extent that these loss carryforwards are used to offset future capital gains, it is probable that the capital gains so offset will not be distributed to shareholders.

	<b>Short-Term</b>	<b>Long-Term</b>	<b>Total Amount</b>
Xtrackers S&P 100 Ex Top 20 ETF	\$ 116,887	\$ 13,133	\$ 130,020
Xtrackers S&P 500 Growth Scored & Screened ETF	414,796	56,249	471,045
Xtrackers S&P 500 Scored & Screened ETF	9,380,641	22,332,232	31,712,873
Xtrackers S&P Dividend Aristocrats Screened ETF	133,903	313,417	447,320
Xtrackers S&P MidCap 400 Scored & Screened ETF	206,035	515,763	721,798

As of August 31, 2025, the aggregate cost of investments for federal income tax purposes, the net unrealized appreciation or depreciation and the aggregated gross unrealized appreciation (depreciation) on investments were as follows:

	Aggregate Tax Cost	Net Unrealized Appreciation (Depreciation)	Aggregate Gross Unrealized Appreciation	Aggregate Gross Unrealized (Depreciation)
Xtrackers S&P 100 Ex Top 20 ETF	\$ 6,573,188	\$ 619,916	\$ 1,070,085	\$ (450,169)
Xtrackers S&P 500 Diversified Sector Weight ETF	6,013,501	32,323	157,575	(125,252)
Xtrackers S&P 500 Growth Scored & Screened ETF	14,702,768	2,764,751	3,062,640	(297,889)
Xtrackers S&P 500 Scored & Screened ETF	1,720,001,291	339,974,018	431,561,191	(91,587,173)
Xtrackers S&P Dividend Aristocrats Screened ETF	5,934,200	319,696	693,996	(374,300)
Xtrackers S&P MidCap 400 Scored & Screened ETF	4,583,956	254,471	665,619	(411,148)

The tax character of current year distributions will be determined at the end of the current fiscal year.

**Securities Lending.** The Funds may lend securities to certain financial institutions. National Financial Services LLC (Fidelity Agency Lending) serves as securities lending agent for Xtrackers S&P MidCap 400 Scored & Screened ETF and lends securities to certain financial institutions under the terms of its securities lending agreements. Deutsche Bank AG serves as securities lending agent for Xtrackers S&P 100 Ex Top 20 ETF, Xtrackers S&P 500 Growth Scored & Screened ETF, Xtrackers S&P 500 Scored & Screened ETF and Xtrackers S&P Dividend Aristocrats Screened ETF and lends securities to certain financial institutions under the terms of its securities lending agreements. During the term of the loans, the Funds continue to receive interest and dividends generated by the securities and to participate in any changes in their market value. The Funds require the borrowers of the securities to maintain collateral with the Funds consisting of cash or liquid, unencumbered assets having a value at least equal to the value of the securities loaned. When the collateral falls below specified amounts, the securities lending agent will use its best effort to obtain additional collateral on the next business day to meet required amounts under the securities lending agreement. During the period ended February 28, 2026, the Funds invested the cash collateral, if any, into a joint trading account in affiliated money market funds, including DWS Government & Agency Securities Portfolio, managed by DWS Investment Management Americas, Inc. DWS Investment Management Americas, Inc. receives a management/ administration fee (0.13% annualized effective rate as of February 28, 2026) on the cash collateral invested in DWS Government & Agency Securities Portfolio. The Funds receive compensation for lending their securities either in the form of fees or by earning interest on invested cash collateral, net of borrower rebates and fees paid to a securities lending agent. Either the Funds or the borrower may terminate the loan at any time and the borrower, after notice, is required to return borrowed securities within a standard time period. There may be risks of delay and costs in recovery of securities or even loss of rights in the collateral should the borrower of the securities fail financially. If the Funds are not able to recover securities lent, the Funds may sell the collateral and purchase a replacement investment in the market, incurring the risk that the value of the replacement security is greater than the value of the collateral. The Funds are also subject to all investment risks associated with the reinvestment of any cash collateral received, including, but not limited to, interest rate, credit and liquidity risk associated with such investments.

As of February 28, 2026, the Funds listed below had securities on loan. The value of the related collateral exceeded the value of the securities loaned at period end.

**Remaining Contractual Maturity of the Agreements, as of February 28, 2026**

Securities Lending Transactions	Overnight and		Between		Total
	Continuous	<30 Days	30 & 90 Days	>90 Days	
<b>Xtrackers S&amp;P MidCap 400 Scored &amp; Screened ETF</b>					
Common Stocks	\$ 4,950	\$ —	\$ —	\$ —	\$ 4,950
Gross amount of recognized liabilities and cash collateral for securities lending transactions					\$ 4,950

As of February 28, 2026, Xtrackers S&P 100 Ex Top 20 ETF, Xtrackers S&P 500 Diversified Sector Weight ETF, Xtrackers S&P 500 Growth Scored & Screened ETF, Xtrackers S&P 500 Scored & Screened ETF and Xtrackers S&P Dividend Aristocrats Screened ETF had no securities on loan.

**Derivatives**

**Futures Contracts.** Each Fund may enter into futures contracts. These futures contracts will be used to simulate investment in the respective Underlying Index, to facilitate trading or to reduce transaction costs. Each Fund will enter into futures contracts that are traded on a U.S. or non-U.S. exchange. No Fund will use futures for speculative purposes. Futures contracts provide for the future sale by one party and purchase by another party of a specified amount of a specific instrument or index at a specified future time and at a specified price. For the period ended February 28, 2026, Xtrackers S&P 500 Diversified Sector Weight ETF, Xtrackers S&P 500 Growth Scored & Screened ETF, Xtrackers S&P 500 Scored & Screened ETF and Xtrackers S&P MidCap 400 Scored & Screened ETF utilized futures in order to simulate investment in the Funds' Underlying Index. To the extent required by law, liquid assets committed to futures contracts will be maintained.

At the time each Fund enters into a futures contract, each Fund deposits and maintains as collateral an initial margin with the broker, as required by the exchange on which the transaction is affected. Pursuant to the contract, each Fund agrees to receive from or pay to the broker an amount of cash equal to the daily fluctuation in the value of the contract. Such receipts or payments are known as variation margin and are recorded by each Fund as unrealized gains or losses. Risks may arise from the potential inability of a counterparty to meet the terms of the contract. The credit/counterparty risk for exchange-traded futures contracts is generally less than privately negotiated futures contracts, since the clearinghouse, which is the issuer or counterparty to each exchange-traded future, provides a guarantee of performance. The guarantee is supported by a daily payment system (i.e., margin requirements).

Use of long futures contracts subjects each Fund to risk of loss in excess of the amounts shown on the Statement of Assets and Liabilities, up to the notional value of the futures contracts. Use of short futures contracts subjects each Fund to unlimited risk of loss. Under some circumstances, futures exchanges may establish daily limits on the amount that the price of a futures contract can vary from the previous day's settlement price, which could effectively prevent liquidation of unfavorable positions.

A summary of the open futures contracts as of February 28, 2026 is included in a table following the Funds' Schedule of Investments.

The following tables summarize the value of the Funds' derivative instruments held as of February 28, 2026 and the related location in the accompanying Statement of Assets and Liabilities, presented by primary underlying risk exposure:

Asset Derivatives				Liability Derivatives			
<b>Xtrackers S&amp;P 500 Diversified Sector Weight ETF</b>							
Equity contracts	Unrealized appreciation on futures contracts*	\$	42	Unrealized depreciation on futures contracts*	\$	—	
	Total	\$	42	Total	\$	—	
<b>Xtrackers S&amp;P 500 Growth Scored &amp; Screened ETF</b>							
Equity contracts	Unrealized appreciation on futures contracts*	\$	42	Unrealized depreciation on futures contracts*	\$	—	
	Total	\$	42	Total	\$	—	
<b>Xtrackers S&amp;P 500 Scored &amp; Screened ETF</b>							
Equity contracts	Unrealized appreciation on futures contracts*	\$	6,940	Unrealized depreciation on futures contracts*	\$	14,925	
	Total	\$	6,940	Total	\$	14,925	
<b>Xtrackers S&amp;P MidCap 400 Scored &amp; Screened ETF</b>							
Equity contracts	Unrealized appreciation on futures contracts*	\$	2,069	Unrealized depreciation on futures contracts*	\$	—	
	Total	\$	2,069	Total	\$	—	

\* Futures contracts are reported in the table above using cumulative appreciation or cumulative depreciation of futures contracts, as reported in the futures contracts table following each Fund's Schedule of Investments; within the Statement of Assets and Liabilities, the variation margin at period end is reported as Receivable (Payable) variation margin on futures contracts.

Additionally, the amount of realized and unrealized gains and losses on derivative instruments recognized in the Funds' earnings during the period ended February 28, 2026 and the related location in the accompanying Statement of Operations is summarized in the following tables by primary underlying risk exposure:

	Futures Contracts – Equity Contracts
<b>Net Realized Gain (Loss) from:</b>	
Xtrackers S&P 500 Diversified Sector Weight ETF	\$ 1,403
Xtrackers S&P 500 Growth Scored & Screened ETF	3,469
Xtrackers S&P 500 Scored & Screened ETF	656,338
Xtrackers S&P Dividend Aristocrats Screened ETF	1,301
Xtrackers S&P MidCap 400 Scored & Screened ETF	5,088
<b>Net Change in Unrealized Appreciation (Depreciation) on:</b>	
Xtrackers S&P 500 Diversified Sector Weight ETF	\$ 152
Xtrackers S&P 500 Growth Scored & Screened ETF	(911)
Xtrackers S&P 500 Scored & Screened ETF	(245,505)
Xtrackers S&P Dividend Aristocrats Screened ETF	(300)
Xtrackers S&P MidCap 400 Scored & Screened ETF	(1,815)

For the period ended February 28, 2026 the average monthly volume of derivatives was as follows:

	<b>Futures Contracts (Contract Value)</b>
Xtrackers S&P 500 Diversified Sector Weight ETF	\$ 34,066
Xtrackers S&P 500 Growth Scored & Screened ETF	58,288
Xtrackers S&P 500 Scored & Screened ETF	5,178,954
Xtrackers S&P Dividend Aristocrats Screened ETF	4,623
Xtrackers S&P MidCap 400 Scored & Screened ETF	38,180

**Cash.** Cash consists of cash held at banks and is on deposit with major financial institutions.

**Affiliated Cash Management Vehicles.** The Funds may invest uninvested cash balances in DWS Government Money Market Series, an affiliated money market fund managed by DWS Investment Management Americas, Inc. (“DIMA”), also an indirect, wholly owned subsidiary of DWS Group GmbH & Co. KGaA. DWS Government Money Market Series is managed in accordance with Rule 2a-7 under the 1940 Act, which governs the quality, maturity, diversity and liquidity of instruments in which a money market fund may invest and seeks to maintain a stable net asset value. The Funds indirectly bear their proportionate share of the expenses of their investment in DWS Government Money Market Series. The Advisor will waive an amount of the unitary advisory fee payable to the Advisor by the Funds equal to such acquired fund’s fees and expenses on the Funds’ assets invested in DWS Government Money Market Series.

### 3. Investment Advisory and Other Agreements

The Advisor has overall responsibility for the general management and administration of the Funds, subject to the supervision of the Funds’ Board of Trustees. Under an investment advisory agreement between the Trust, on behalf of the Funds, and the Advisor (the “Investment Advisory Agreement”), the Advisor is responsible for arranging sub-advisory, transfer agency, custody, fund administration, and all other non-distribution related services for the Funds to operate.

For its investment advisory services to the Funds below, the Advisor was entitled to receive a unitary advisory fee based on each Fund’s average daily net assets, computed and accrued daily and payable monthly, at an annual rate equal to:

	<b>Unitary Advisory Fee</b>
Xtrackers S&P 100 Ex Top 20 ETF	0.15%
Xtrackers S&P 500 Diversified Sector Weight ETF	0.09%
Xtrackers S&P 500 Growth Scored & Screened ETF	0.15%
Xtrackers S&P 500 Scored & Screened ETF	0.10%
Xtrackers S&P Dividend Aristocrats Screened ETF	0.15%
Xtrackers S&P MidCap 400 Scored & Screened ETF	0.15%

The Advisor for the Funds below has contractually agreed to waive a portion of its unitary advisory fee in an amount equal to the acquired fund’s fees and expenses attributable to the Funds’ investments in affiliated Funds. For the period ended February 28, 2026, the Advisor waived expenses of the Funds as follows:

	<b>Expenses Waived</b>
Xtrackers S&P 100 Ex Top 20 ETF	\$ 3
Xtrackers S&P 500 Diversified Sector Weight ETF	15
Xtrackers S&P 500 Growth Scored & Screened ETF	19
Xtrackers S&P 500 Scored & Screened ETF	2,517
Xtrackers S&P Dividend Aristocrats Screened ETF	5
Xtrackers S&P MidCap 400 Scored & Screened ETF	10

Out of the unitary advisory fee, the Advisor pays substantially all expenses of each Fund, including the cost of transfer agency, custody, fund administration, legal, audit and other services, and expenses of the Independent Trustees. Each Fund is responsible for the payment of interest expense, acquired fund fees and expenses, taxes, brokerage expenses, distribution fees or expenses, if any, litigation expenses and extraordinary expenses.

The Bank of New York Mellon, a wholly-owned subsidiary of The Bank of New York Mellon Corporation, serves as Administrator, Custodian, Accounting Agent and Transfer Agent for each Fund.

ALPS Distributors, Inc. (the “Distributor”) serves as the distributor of Creation Units for each Fund on an agency basis. The Distributor does not maintain a secondary market in shares of the Funds.

The Board of Trustees is currently comprised of three Independent Trustees. The Advisor paid retainer fees and attendance fees to each Independent Trustee; retainer fees to the Chairman of the Board of Trustees and Chairman of the Audit Committee; and attendance fees to each member of the Audit Committee (which is comprised of all of the Funds' Independent Trustees).

**Affiliated Securities Lending Agent Fees.** Deutsche Bank AG serves as securities lending agent for the fund listed below. For the period ended February 28, 2026, the Fund incurred securities lending agent fees to Deutsche Bank AG as follows:

	<b>Securities Lending Agent Fees</b>
Xtrackers S&P 500 Scored & Screened ETF	\$ 25

#### 4. Investment Portfolio Transactions

For the period ended February 28, 2026, the cost of investments purchased and proceeds from sale of investments (excluding in-kind transactions and short-term investments) were as follows:

	<b>Purchases</b>	<b>Sales</b>
Xtrackers S&P 100 Ex Top 20 ETF	\$ 2,251,587	\$ 2,236,915
Xtrackers S&P 500 Diversified Sector Weight ETF	749,392	754,357
Xtrackers S&P 500 Growth Scored & Screened ETF	4,527,831	4,508,284
Xtrackers S&P 500 Scored & Screened ETF	13,495,395	10,268,233
Xtrackers S&P Dividend Aristocrats Screened ETF	1,027,123	3,448,791
Xtrackers S&P MidCap 400 Scored & Screened ETF	338,821	316,489

For the period ended February 28, 2026, the cost of in-kind purchases and proceeds from in-kind sales were as follows:

	<b>Purchases</b>	<b>Sales</b>
Xtrackers S&P 100 Ex Top 20 ETF	\$ 116,162,828	\$ 7,103,292
Xtrackers S&P 500 Diversified Sector Weight ETF	512,985	498,908
Xtrackers S&P 500 Growth Scored & Screened ETF	1,055,456	6,708,671
Xtrackers S&P 500 Scored & Screened ETF	325,077,903	189,055,096
Xtrackers S&P Dividend Aristocrats Screened ETF	1,675,831	566,131
Xtrackers S&P MidCap 400 Scored & Screened ETF	—	1,284,146

#### 5. Fund Share Transactions

As of February 28, 2026, there were unlimited Fund shares, no par value, authorized by the Trust. Fund shares are issued and redeemed by each Fund only in Creation Units or multiples thereof. Except when aggregated in Creation Units, shares of each Fund are not redeemable. Transactions in capital shares for each Fund are disclosed in detail in the Statements of Changes in Net Assets. The consideration for the purchase of Creation Units of a Fund generally consists of the in-kind contribution of a designated portfolio of securities constituting a portfolio sampling representation of the securities included in the respective Fund's Underlying Index and an amount of cash, which under certain circumstances may include cash in lieu of portfolio securities. Investors purchasing and redeeming Creation Units pay a purchase transaction fee and a redemption transaction fee to offset transfer and other transaction costs associated with the issuance and redemption of Creation Units.

#### 6. Concentration of Ownership

From time to time, the Funds may have a concentration of several shareholder accounts holding a significant percentage of shares outstanding. Investment activities of these shareholders could have a material impact on the Fund. At February 28, 2026, there was one affiliated shareholder account for each of the funds listed below holding a significant percentage of the shares outstanding:

	<b>Approximate Percent of Outstanding Shares Held</b>
Xtrackers S&P 500 Diversified Sector Weight ETF	71%

