

Xtrackers S&P 500 Diversified Sector Weight ETF



SPXD: Nasdaq Stock Market

Annual Shareholder Report — August 31, 2025

This annual shareholder report contains important information about the Xtrackers S&P 500 Diversified Sector Weight ETF (the "Fund") for the period July 24, 2025 (commencement of operations) to August 31, 2025. You can find additional information about the Fund at dws.com/etfreports. You can also request this information by contacting us at (844) 851-4255.

What were the Fund costs for the reporting

(Based on a hypothetical \$10,000 investment)

Fund	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
SPXD	\$1 ^(a)	0.09% ^(b)

(a) Based on the period July 24, 2025 (commencement of operations) through August 31, 2025. Expenses would have been higher if the Fund had been in existence for the full reporting period.

(b) Annualized.

Gross expense ratio as of the latest prospectus: 0.09%. See prospectus for any contractual or voluntary waivers; without a waiver, costs would have been higher.

How did the fund perform last year and what affected its performance?

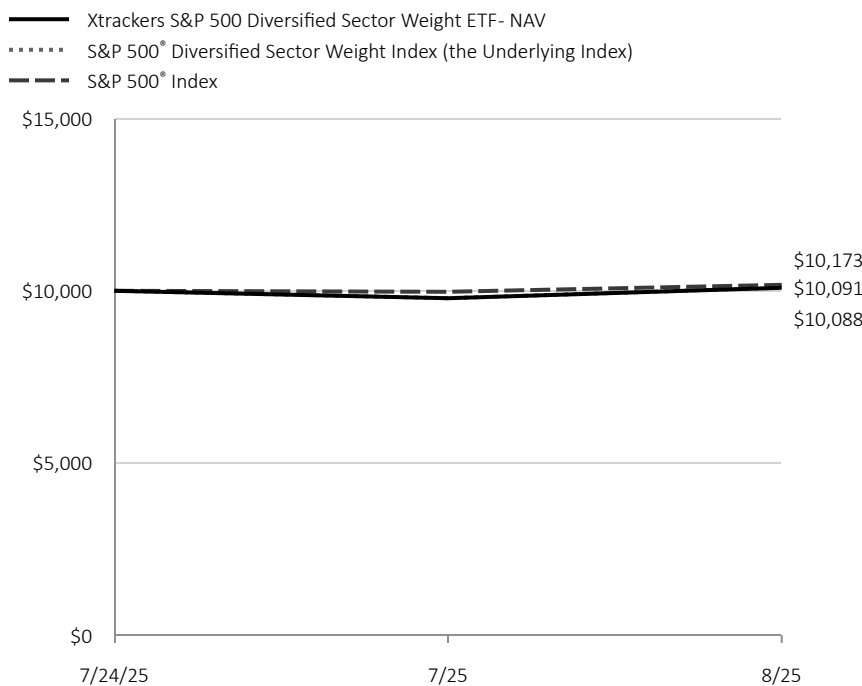
The Fund seeks investment results that correspond generally to the performance, before fees and expenses, of the S&P 500[®] Diversified Sector Weight Index (the Underlying Index). The Underlying Index is designed to track the performance of the constituent securities of the S&P 500[®] Index reweighted to mitigate concentration risk and address sector imbalances. The S&P 500[®] Diversified Sector Weight Index's reweighting approach is intended to provide a return more representative of all the business opportunities inherent to the S&P 500[®], rather than a return tied principally to the business opportunities represented by the S&P 500's[®] largest constituent companies.

The Fund returned 0.88% for the period ended August 31, 2025. The Fund's underlying index returned 0.91% and the Fund's broad-based index the S&P 500[®] Index returned 1.73% during the same period.

The majority of sectors contributed positively to performance during the period with the greatest contribution coming from Financials, Consumer Discretionary and Energy. Information Technology, Consumer Staples and Materials sectors contributed negatively to performance.

Fund Performance

Cumulative Growth of an Assumed \$10,000 Investment



S&P 500[®] Diversified Sector Weight Index is designed to track the performance of the constituent securities of the S&P 500[®] Index reweighted to mitigate concentration risk and address sector imbalances. The S&P 500[®] Diversified Sector Weight Index's reweighting approach is intended to provide a return more representative of all the business opportunities inherent to the S&P 500[®], rather than a return tied principally to the business opportunities represented by the S&P 500[®]'s largest constituent companies.

S&P 500[®] Index is a capitalization weighted index of 500 stocks. The index is designed to measure performance of the broad domestic economy through changes in the aggregate market value of 500 stocks representing all major industries.

The S&P 500[®] Index is a required broad-based index that represents the Fund's overall equity market.

Index returns do not reflect any fees or expenses and it is not possible to invest directly into an index.

Average Annual Total Returns

Fund/Index

	Since Inception 7/24/25
Xtrackers S&P 500 Diversified Sector Weight ETF- NAV	0.88%
S&P 500 [®] Diversified Sector Weight Index	0.91%
S&P 500 [®] Index	1.73%

Since
Inception
7/24/25

Key Fund Statistics

Net Assets (\$)	6,053,031
Number of Portfolio Holdings	500
Portfolio Turnover Rate (%)	1
Total Net Advisory Fees Paid (\$)	477

Performance shown is historical. The Fund's past performance is not a good predictor or guarantee of the Fund's future performance. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. The performance graph and returns table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the sale of Fund shares. Shares are bought and sold at market price (closing price) not net asset value (NAV) and are not individually redeemed from the Fund. To obtain the most recent month-end performance data visit etf.dws.com/en-us/etf-products or call (844) 851-4255.

What did the Fund invest in?

Ten Largest Equity Holdings

Holdings	15.5% of Net Assets
Berkshire Hathaway, Inc.	3.8%
Abbott Laboratories	1.8%
Jabil, Inc.	1.5%
Microsoft Corp.	1.4%
Procter & Gamble Co.	1.4%
Costco Wholesale Corp.	1.2%
Walt Disney Co.	1.1%
Sysco Corp.	1.1%
Regeneron Pharmaceuticals, Inc.	1.1%
Apple, Inc.	1.1%

Sector Allocation

Sector	% of Net Assets
Information Technology	14%
Financials	13%
Health Care	12%
Industrials	12%
Consumer Staples	12%
Consumer Discretionary	11%
Communication Services	6%
Utilities	6%
Energy	6%
Real Estate	4%
Materials	4%

Holdings-based data is subject to change.

Additional Information

If you wish to view additional information about the Fund, including, but not limited to, its prospectus, quarterly holdings, and financial statements and other information, please visit dws.com/etfreports. For information about the Fund's proxy voting policies and procedures and how the Fund voted proxies related to its portfolio securities, please visit dws.com/en-us/resources/proxy-voting. This additional information is also available free of charge by contacting us at (844) 851-4255.

Householding

Householding is an option available to certain fund investors. Householding is a method of delivery, based on the preference of the individual investor, in which a single copy of certain shareholder documents can be delivered to investors who share the same address, even if their accounts are registered under different names. Please contact your broker-dealer if you are interested in enrolling in householding and receiving a single copy of prospectuses and other shareholder documents, or if you are currently enrolled in householding and wish to change your householding status.

Investing involves risk, including the possible loss of principal. Stocks may decline in value. The securities markets are volatile and the market prices of the fund's securities may decline. If the market prices of the securities owned by the fund fall, the value of your investment in the fund will decline. Performance of the fund may diverge from that of the Underlying Index due to operating expenses, transaction costs, cash flows, use of sampling strategies or operational inefficiencies. ETFs also incur fees and expenses so they may not fully match the performance of the indexes they are designed to track. An investment in the fund should be considered only as a supplement to a complete investment program for those investors willing to accept the risks associated with the fund. Please read the prospectus for more information.

This report must be preceded or accompanied by a prospectus. We advise you to consider the Fund's investment objectives, risk factors, and charges and expenses carefully before investing. The prospectus contains this and other important information about the Fund, which can be requested by calling (844) 851-4255, or visit dws.com/etfreports to view or download a prospectus. Please read the prospectus carefully before you invest.

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