

Xtrackers

Xtrackers II

Investment Companies with Variable Capital
Registered office: 49, avenue J.F. Kennedy L-1855 Luxembourg
(each a "Fund" and together the "Funds")

The Boards of Directors of the Funds hereby informs the shareholders of the Funds (the "Shareholders") about certain changes, as described below.

Becoming effective on or around 4 November 2019, the following change will enter into force:

Restructuring of State Street Bank Luxembourg S.C.A.

State Street Bank Luxembourg S.C.A. acts as depositary, administrative agent, paying agent, domiciliary agent, listing agent, and registrar and transfer agent for the Funds.

State Street Bank Luxembourg S.C.A. will merge into State Street Bank International GmbH as part of an internal restructuring with the aim to streamline State Street's banking entity structure across Europe. The date when the merger takes legal effect will be the date on which the local court of Munich registers the merger in the commercial register (the "Merger Date"), which is expected to be on or around 4 November 2019.

As from the Merger Date, State Street Bank International GmbH will continue to carry out the depositary, administrative agent, paying agent, domiciliary agent, listing agent, and registrar and transfer agent for the Funds through State Street Bank International GmbH, Luxembourg Branch. In other words, State Street Bank International GmbH, Luxembourg Branch will act as depositary, administrative agent, paying agent, domiciliary agent, listing agent, and registrar and transfer agent for the Funds with effect from the Merger Date.

As legal successor of State Street Bank Luxembourg S.C.A., State Street Bank International GmbH, Luxembourg Branch will assume the same duties and responsibilities and has the same rights under the existing agreements with the Funds.

State Street Bank International GmbH, Luxembourg Branch, is supervised by the European Central Bank (ECB), the German Federal Financial Services Supervisory Authority (BaFin) and the German Central Bank and has been authorised to act as depositary and central administration agent by the Commission de Surveillance du Secteur Financier ("CSSF") in Luxembourg.

Both State Street Bank Luxembourg S.C.A. and State Street Bank International GmbH are members of the State Street group of companies. All the functions and operations which are in place for the Funds and performed by State Street Bank Luxembourg S.C.A. will be unaffected by the restructuring. There will be no change of address or contact details of the depositary, administrative agent, paying agent, domiciliary agent, listing agent, and registrar and transfer agent for the Funds.

The fees payable by the Funds to State Street Bank International GmbH, Luxembourg Branch will be the same as the fees that are currently payable by the Funds to State Street Bank Luxembourg S.C.A.

Additional notice:

The restructuring of State Street Bank Luxembourg S.C.A. will be reflected in the upcoming updates of the fund documentation.

Capitalised terms used herein shall have the meaning ascribed to them in the most recent version of the prospectuses of the Companies (the "**Prospectuses**") and the Product Annex of the Sub-Fund unless the context otherwise requires.

Further information in relation to the above may also be obtained from the legal entities mentioned under 'Contact Information' below, the offices of foreign representatives or by sending an email to Xtrackers@dws.com.

The Boards of Directors
Xtrackers & Xtrackers II

Contact Information

Xtrackers & Xtrackers II

49, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg

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