

Xtrackers II

Investment Company with Variable Capital
Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg
R.C.S. Luxembourg B-124.284
(the “**Company**”)

IMPORTANT NOTICE TO SHAREHOLDERS OF:

Xtrackers II EUR Covered Bond Swap UCITS ETF
ISIN: LU0820950128

Xtrackers II iBoxx Eurozone Government Bond Yield Plus 0-1 UCITS ETF
ISIN: LU2641053827

Xtrackers II Eurozone Government Bond Short Daily Swap UCITS ETF
ISIN: LU0321463258

Xtrackers II iBoxx Germany Covered Bond Swap UCITS ETF
ISIN: LU0321463506

(each a “**Terminating Sub-Fund**” and together the “**Terminating Sub-Funds**”)

Luxembourg, 23 March 2026

Dear Shareholder,

This notice is to inform you on behalf of the board of directors of the Company (the “**Board of Directors**”) about recent developments in respect of the Terminating Sub-Funds in which you hold Shares.

Capitalised terms used in this notice shall have the same meaning ascribed to them in the latest version of the prospectus of the Company (the “**Prospectus**”), unless the context otherwise requires.

The Board of Directors has resolved to terminate the Terminating Sub-Funds with effect as from the dates set out in the table below (the “**Termination Dates**”) and to proceed with compulsory redemption of all outstanding shares of the Terminating Sub-Funds in accordance with the applicable provisions of the Articles of Incorporation and Prospectus (the “**Terminations**”). The last Net Asset Value of the Terminating Sub-Funds will be calculated as of the net asset value date as set out in the table below (the “**NAV Dates**”). The Board of Directors deems it appropriate to terminate the Terminating Sub-Funds because they have demonstrated prolonged low levels of demand and the value of the total net assets of the Terminating Sub-Funds has fallen below the Minimum Net Asset Value.

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Trading on all relevant stock exchanges will cease with effect from close of trading on the applicable date as set out in the table below (the “**Last Trading Days**”). Therefore, sale or purchase of Shares in the Terminating Sub-Funds in the secondary market may only be made until close of trading on the relevant stock exchange on the respective Last Trading Days. For the avoidance of doubt, the secondary market includes both trades on the relevant stock exchanges and any over-the-counter trades.

Requests for redemption or subscription for Shares in the Terminating Sub-Funds in the primary market, where applicable, may be made in the usual manner for processing in accordance with the Prospectus until the applicable Cut-off Time as set out in the table below. However, the liquidation costs, if any, will be taken into account in the Redemption Price and will be provisioned as from the date of the Board of Directors’ decision to terminate the Terminating Sub-Funds. After the applicable Cut-off Time set out below, no further redemptions or subscriptions will be accepted.

Please see below for a summary of the information above:

Name of Terminating Sub-Fund	ISIN	Stock exchange(s) from which the Terminating Sub-Fund is to be de-listed	Last Trading Day on stock exchange(s) from which the Terminating Sub-Fund is to be de-listed	Applicable Cut-off Time and Date for primary market orders	Last Transaction Day for primary market orders	Termination Date and NAV Date
Xtrackers II EUR Covered Bond Swap UCITS ETF	LU0820950128	XETRA	23 April 2026	3:30 p.m. Luxembourg time on 24 April 2026	24 April 2026	27 April 2026
Xtrackers II iBoxx Eurozone Government Bond Yield Plus 0-1 UCITS ETF	LU2641053827	XETRA Borsa Italiana	23 April 2026	4:00 p.m. Luxembourg time on 24 April 2026	24 April 2026	27 April 2026
Xtrackers II Eurozone Government Bond Short Daily Swap UCITS ETF	LU0321463258	XETRA BX Berne eXchange Luxembourg Stock Exchange	24 June 2026	3:30 p.m. Luxembourg time on 25 June 2026	25 June 2026	26 June 2026

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		London Stock Exchange				
Xtrackers II iBoxx Germany Covered Bond Swap UCITS ETF	LU0321463506	XETRA	23 April 2026	3:30 p.m. Luxembourg time on 24 April 2026	24 April 2026	27 April 2026

The following terms and conditions of the compulsory redemption have been determined in accordance with article 21 of the Articles of Incorporation and shall apply as of the Termination Date:

1. The Terminating Sub-Funds shall be liquidated and the Redemption Price for the Terminating Sub-Funds will be determined by reference to the Net Asset Value of the Class of Shares of the Terminating Sub-Funds as of the applicable Termination Date (the “**Reference NAV**”). The Reference NAV will take into account, amongst other expenses, all costs resulting from the realisation and liquidation of the remaining investments of the Terminating Sub-Fund (as applicable);
2. No Redemption Charge will be applied;
3. The Redemption Proceeds will be paid in the relevant Reference Currency to the International Central Securities Depositories (“**ICSDs**”);
4. The payment of the Redemption Proceeds to the ICSDs, resulting from the compulsory redemption, will take place at the latest 10 Luxembourg Business Days after the Termination Date (the “**Payment Date**”). It should be noted that payment of the Redemption Proceeds to Shareholders who hold Shares via intermediaries may take longer than 10 Luxembourg Business Days; and
5. The Redemption Proceeds relating to Shares for which payment to Shareholders could not be made, will be deposited with the *Caisse de Consignation* in Luxembourg on behalf of the persons entitled thereto as soon as possible after the Payment Date and in any event before the closure of the liquidation procedure.

Shareholders who subscribe for Shares in the Terminating Sub-Funds on the primary market, where applicable, are entitled to redeem their Shares in the Terminating Sub-Funds in accordance with the Prospectus. Such redemptions shall be free of any Redemption Charge from the date of this notice until the applicable Cut-off Time and Date (as set out in the table above). Please note that the Company does not charge any redemption fee for the sale of Shares in the secondary market. Orders to sell Shares through a stock exchange can be placed via an authorised

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intermediary or stockbroker. Shareholders should note that orders in the secondary market may incur costs over which the Company has no control and to which the above exemption on redemption charges does not apply.

Further information in relation to the Terminations may be obtained from the legal entities mentioned under *Contact information* below, the offices of foreign representatives or by sending an email to Xtrackers@dws.com.

Shareholders who have any queries or to whom any of the above is not clear should seek advice from their stockbroker, bank manager, legal advisor, accountant or other independent financial advisor.

All Shareholders are strongly advised to consult their tax advisor to assess the impact of the Terminations and any potential tax consequences thereof under the laws of the countries of their nationality, residence, domicile or incorporation.

Xtrackers II
The Board of Directors

Contact information

Xtrackers II
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