

Schedule of Investments

Xtrackers Cybersecurity Select Equity ETF February 28, 2026 (Unaudited)

	Number of Shares	Value \$		Number of Shares	Value \$
COMMON STOCKS – 98.5%					
Application Software – 7.1%					
Alarm.com Holdings, Inc. *	1,460	69,861	TietoEVRY OYJ	3,485	78,098
Clear Secure, Inc., Class A	2,125	103,360	(Cost \$530,408)		584,781
Datadog, Inc., Class A *	538	60,234	Research & Consulting Services – 3.3%		
Dynatrace, Inc. *	1,738	62,429	Zetrix Ai Bhd		
InterDigital, Inc.	247	90,533	(Cost \$199,119)	1,057,596	222,881
Systema Corp.	13,969	39,547	Systems Software – 49.5%		
TeamViewer SE, 144A *	11,297	61,943	A10 Networks, Inc.	5,091	98,053
(Cost \$461,742)		487,907	Ahnlab, Inc.	810	36,713
Communications Equipment – 2.3%			BlackBerry Ltd. *	43,050	146,146
F5, Inc. *	284	77,066	Check Point Software Technologies Ltd. *	1,807	274,790
NetScout Systems, Inc. *	2,747	80,240	Crowdstrike Holdings, Inc., Class A *	715	265,966
(Cost \$108,961)		157,306	Digital Arts, Inc.	1,539	55,498
Computer Services – 0.9%			Fortinet, Inc. *	4,281	338,327
GB Group PLC			N-able, Inc. *	6,038	26,567
(Cost \$71,928)	22,910	62,681	OneSpan, Inc.	4,088	45,132
Computers-Integrated Systems – 0.4%			Palo Alto Networks, Inc. *	3,377	502,903
Telos Corp. *			Qualys, Inc. *	2,598	240,237
(Cost \$38,153)	6,173	24,815	Radware Ltd. *	1,572	36,392
Electronic Equipment, Instruments & Components – 0.4%			Rapid7, Inc. *	9,743	60,601
ITMAX SYSTEM Bhd			SentinelOne, Inc., Class A *	22,059	289,414
(Cost \$29,879)	23,200	28,203	Tenable Holdings, Inc. *	12,353	237,548
Internet Services & Infrastructure – 26.0%			Trend Micro, Inc.	8,208	273,381
Akamai Technologies, Inc. *	3,884	382,147	Varonis Systems, Inc. *	9,666	223,285
Fastly, Inc., Class A *	7,268	138,964	Zscaler, Inc. *	1,482	217,839
GDS Holdings Ltd., Class A *	62,598	334,671	(Cost \$4,151,324)		3,368,792
Hennge KK	5,154	33,177	TOTAL COMMON STOCKS		
NEXTDC Ltd. *	39,268	388,423	(Cost \$6,959,601)		6,709,508
Okta, Inc. *	3,650	264,625	EXCHANGE-TRADED FUNDS – 0.4%		
SUNeVision Holdings Ltd.	85,003	73,243	Amplify Cybersecurity ETF	150	10,974
Vnet Group, Inc., ADR *	14,554	156,892	Global X Cybersecurity ETF	750	18,832
(Cost \$1,368,087)		1,772,142	(Cost \$33,052)		29,806
IT Consulting & Other Services – 8.6%			SECURITIES LENDING COLLATERAL – 0.7%		
AI Moammar Information Systems Co.	1,061	43,703	DWS Government & Agency Securities Portfolio "DWS Government Cash Institutional Shares", 3.57% (b)(c)		
Change Holdings, Inc. (a)	10,611	67,897	(Cost \$47,852)	47,852	47,852
Future Corp.	3,054	35,582	CASH EQUIVALENTS – 0.1%		
NCC Group PLC	16,711	29,791	DWS Government Money Market Series "Institutional Shares", 3.62% (b)		
NEC Corp.	2,150	59,684	(Cost \$5,304)	5,304	5,304
Netcompany Group A/S, 144A * (a)	1,635	83,507			
Otsuka Corp.	3,731	75,253			
System Corp.	18,831	69,385			
TechMatrix Corp.	3,402	41,881			

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Xtrackers Cybersecurity Select Equity ETF (Continued)
February 28, 2026 (Unaudited)

	Number of Shares	Value \$
TOTAL INVESTMENTS – 99.7%		
(Cost \$7,045,809)		6,792,470
Other assets and liabilities, net – 0.3%		17,650
NET ASSETS – 100.0%		6,810,120

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Xtrackers Cybersecurity Select Equity ETF (Continued) February 28, 2026 (Unaudited)

For information on the Fund's policies regarding the valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

A summary of the Fund's transactions with affiliated investments during the period ended February 28, 2026 is as follows:

Value (\$) at 5/31/2025	Purchases Cost (\$)	Sales Proceeds (\$)	Net Realized Gain/(Loss) (\$)	Net Change in Unrealized Appreciation (Depreciation) (\$)	Income (\$)	Capital Gain Distributions (\$)	Number of Shares at 2/28/2026	Value (\$) at 2/28/2026
SECURITIES LENDING COLLATERAL – 0.7%								
DWS Government & Agency Securities Portfolio "DWS Government Cash Institutional Shares", 3.57% (b)(c)								
520,072	—	(472,220) (d)	—	—	220	—	47,852	47,852
CASH EQUIVALENTS – 0.1%								
DWS Government Money Market Series "Institutional Shares", 3.62% (b)								
11,360	194,491	(200,547)	—	—	349	—	5,304	5,304
531,432	194,491	(672,767)	—	—	569	—	53,156	53,156

* Non-income producing security.

- (a) All or a portion of these securities were on loan. In addition, "Other assets and liabilities, net" may include pending sales that are also on loan. The value of securities loaned at February 28, 2026 amounted to \$103,996, which is 1.5% of net assets.
- (b) Affiliated fund managed by DWS Investment Management Americas, Inc. The rate shown is the annualized seven-day yield at period end.
- (c) Represents cash collateral held in connection with securities lending. Income earned by the Fund is net of borrower rebates. In addition, the Fund held non-cash U.S. Treasury securities collateral having a value of \$60,524.
- (d) Represents the net increase (purchase cost) or decrease (sales proceeds) in the amount invested in cash collateral for the period ended February 28, 2026.

ADR: American Depositary Receipt

144A: Security exempt from registration under Rule 144A under the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers.

At February 28, 2026, open futures contracts purchased were as follows:

Contract Description	Currency	Number of Contracts	Notional Amount (\$)	Contract Value (\$)	Expiration Date	Unrealized Depreciation (\$)
Micro E-Mini S&P 500 Index	USD	2	69,195	68,890	3/20/2026	(305)

Currency Abbreviations

USD U.S. Dollar

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Xtrackers Cybersecurity Select Equity ETF (Continued) February 28, 2026 (Unaudited)

Fair Value Measurements

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three broad levels. Level 1 includes quoted prices in active markets for identical securities. Level 2 includes other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds and credit risk). Level 3 includes significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments). The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities.

The following is a summary of the inputs used as of February 28, 2026 in valuing the Fund's investments.

Assets	Level 1	Level 2	Level 3	Total
Common Stocks (a)	\$ 6,709,508	\$ —	\$ —	\$ 6,709,508
Exchange-Traded Funds	29,806	—	—	29,806
Short-Term Investments (a)	53,156	—	—	53,156
TOTAL	\$ 6,792,470	\$ —	\$ —	\$ 6,792,470

Liabilities	Level 1	Level 2	Level 3	Total
Derivatives (b)				
Futures Contracts	\$ (305)	\$ —	\$ —	\$ (305)
TOTAL	\$ (305)	\$ —	\$ —	\$ (305)

(a) See Schedule of Investments for additional detailed categorizations.

(b) Derivatives include unrealized appreciation (depreciation) on open futures contracts.

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