

# Xtrackers Emerging Markets Carbon Reduction and Climate Improvers ETF

Q4 | 12.31.25

Ticker: EMCR

Xtrackers  
by // DWS

## Morningstar® Rating<sup>1</sup>

Morningstar Diversified Emerging Markets Category

Overall rating (as of 12/31/25)



Overall Morningstar rating 4 stars; 704 funds. Three year rating 3 stars; 704 funds. Five year rating 4 stars; 620 funds. The Overall Morningstar Rating™ for a fund is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable). Morningstar ratings are based on risk-adjusted performance. Source: Morningstar, Inc. **Ratings/ranking are historical and do not guarantee future results.**

## Objective and strategy

Xtrackers Emerging Markets Carbon Reduction and Climate Improvers ETF (the "Fund") seeks investment results that correspond generally to the performance, before fees and expenses, of the Solactive ISS Emerging Markets Carbon Reduction & Climate Improvers Index NTR (the "Underlying Index"). The Solactive ISS Emerging Markets Carbon Reduction & Climate Improvers Index NTR aims to track the performance of Emerging Markets Large & Mid Cap securities, including only companies operating in accordance with market standards on ESG controversy screens. Those standards are based on established norms such as the United Nations Global Compact and the exclusion of significant involvement in defined sectors. The Indices aim to cover current and future regulation on ESG investments and also include a focus on issues related to climate change. The underlying assets are selected and weighted in such a manner that the resulting benchmark portfolio's GHG emissions are aligned with the long-term global warming target of the Paris Climate Agreement. The index calculates as an NTR version in USD. MSCI Emerging Markets Index tracks the performance of stocks in select developing markets.

## ETF performance\*\* (12/31/25)

|   | 3-months | 1-year | 3-year | 5-year | 10-year | Since ETF Inception |
|---|----------|--------|--------|--------|---------|---------------------|
| ETF (at NAV)  | 2.69%    | 31.76% | 17.22% | 6.71%  | —       | 8.84%               |
| Market price returns  | 2.82%    | 33.21% | 17.35% | 6.73%  | —       | 8.87%               |
| Solactive ISS Emerging Markets Carbon Reduction & Climate Improvers Index NTR | 2.84%    | 32.03% | 17.74% | 7.17%  | —       | 9.19%               |
| MSCI Emerging Markets Index   | 4.73%    | 33.57% | 16.40% | 4.20%  | —       | 7.26%               |

**Performance quoted represents past performance and does not guarantee future results. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. Shares are bought and sold at market price (closing price) not net asset value (NAV) and are not individually redeemed from the Fund. Market price returns are based on the midpoint of the bid/ask spread at 4:00 pm Eastern Time (when NAV is normally determined) and do not represent the return you would receive if you traded at other times. To obtain the most recent month-end performance data visit [www.Xtrackers.com](http://www.Xtrackers.com) or call 1-844-851-4255.**

Indexes are unmanaged; you cannot invest in an index. Index performance is gross of fees and assumes dividend reinvestment. Inclusion of fees would have reduced returns.

**\*\*Prior to 8/18/21, this fund was known as Xtrackers MSCI ACWI ex USA ESG Leaders Equity ETF.**

Returns prior to that date were achieved under a different investment objective and strategy. See the prospectus for more information.

## ETF details (12/31/25)

|                      |                 |
|----------------------|-----------------|
| NYSE ticker          | EMCR            |
| NAV ticker           | EMCR.NV         |
| Intraday ticker      | EMCR.IV         |
| Inception date       | 12/04/2018      |
| Number of holdings   | 1360            |
| Net assets           | \$51,617,172.53 |
| Gross expense ratio* | 0.15%           |
| Net expense ratio*   | 0.15%           |
| CUSIP                | 233051192       |

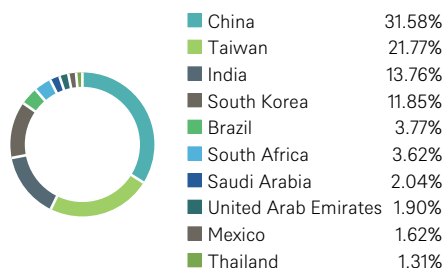
\* Expense information in the table reflects current fees as of the latest prospectus.

## Index details (12/31/25)

|                      |   |
|----------------------|---|
| Provider             | Solactive   |
| Name                 | Solactive ISS Emerging Markets Carbon Reduction & Climate Improvers Index NTR |
| Ticker               | SEMCRIN   |
| Inception date       | 06/02/2019  |
| Number of countries  | 32  |
| Number of currencies | 25  |
| Number of Holdings   | 1750  |

Investment products: No bank guarantee | Not FDIC insured | May lose value

**Top 10 country weightings (12/31/25)**

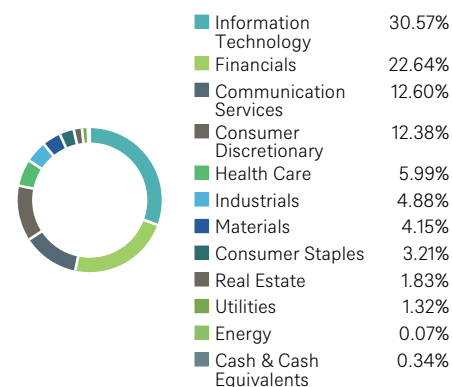


**Top holdings (12/31/25)**

|                                    |        |
|------------------------------------|--------|
| Taiwan Semiconductor Manufacturing | 11.51% |
| Tencent Holdings                   | 5.96%  |
| Alibaba Group Holding              | 3.82%  |
| Samsung Electronics                | 3.02%  |
| SK Hynix                           | 1.89%  |
| Pinduoduo (N Shares)               | 1.12%  |
| Hdfc Bank Ltd                      | 0.98%  |
| Infosys Ltd                        | 0.90%  |
| Naspers Ltd Npv                    | 0.82%  |
| Delta Electronics Inc              | 0.79%  |

Holdings-based data is subject to change.

**Sector weightings (12/31/25)**



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The brand Xtrackers represents all systematic investment solutions. Xtrackers ETFs ("ETFs") are managed by DBX Advisors LLC (the "Adviser"), and distributed by ALPS Distributors, Inc. ("ALPS"). The Adviser is a subsidiary of DWS Group GmbH & Co. KGaA, and is not affiliated with ALPS. Shares are not individually redeemable, and owners of Shares may acquire those Shares from the Fund, or tender such Shares for redemption to the Fund, in Creation Units only. The brand DWS represents DWS Group GmbH & Co. KGaA and any of its subsidiaries such as DWS Distributors, Inc., which offers investment products, or DWS Investment Management Americas, Inc. and RREEF America L.L.C., which offer advisory services.

**Carefully consider the fund's investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the fund's prospectus, which may be obtained by calling 1-844-851-4255, or by viewing or downloading a prospectus from [www.Xtrackers.com](http://www.Xtrackers.com). Read the prospectus carefully before investing.**

ESG investment strategy risk:

The Underlying Indices' ESG methodology, and thus the Funds' investment strategy, limits the types and number of investment opportunities available to the Funds and, as a result, the Fund may underperform other funds that do not have an ESG focus. The Underlying Index's ESG methodology may result in the Fund investing in securities or industry sectors that underperform the market as a whole or underperform other funds screened for ESG standards. In addition, the index provider may be unsuccessful in creating an index composed of companies that exhibit positive ESG characteristics.

**War, terrorism, sanctions, economic uncertainty, trade disputes, public health crises and related geopolitical events have led and, in the future, may lead to significant disruptions in U.S. and world economies and markets, which may lead to increased market volatility and may have significant adverse effects on the fund and its investments.**

**Risk:** Investing involves risk, including the possible loss of principal. Incorporation of ESG criteria in the fund's investment strategy does not guarantee a return or protect against a loss, limits the types and number of investment opportunities available to the fund and, as a result, the fund may underperform other funds that do not have an ESG focus. The Underlying Index's methodology for identifying companies attempting to reduce their carbon footprint limits the types and number of investment opportunities available to the fund and, as a result, the fund may underperform other funds that do not follow a carbon reduction strategy. Stocks may decline in value. Foreign investing involves greater and different risks than investing in U.S. companies, including currency fluctuations, less liquidity, less developed or less efficient trading markets, lack of comprehensive company information, political instability and differing auditing and legal standards. Emerging markets tend to be more volatile and less liquid than the markets of more mature economies, and generally have less diverse and less mature economic structures and less stable political systems than those of developed countries. Performance of the fund may diverge from that of the Underlying Index due to operating expenses, transaction costs, cash flows, use of sampling strategies or operational inefficiencies. An investment in this fund should be considered only as a supplement to a complete investment program for those investors willing to accept the risks associated with the fund. In certain situations, it may be difficult or impossible to sell an investment at an acceptable price. Any fund that focuses in a particular segment of the market or region of the world will generally be more volatile than a fund that invests more broadly. See the prospectus for more information.

**Investment products: No bank guarantee | Not FDIC insured | May lose value**

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