

Schedule of Investments

Xtrackers Artificial Intelligence and Big Data ETF February 28, 2025 (Unaudited)

	Number of Shares	Value \$		Number of Shares	Value \$
COMMON STOCKS – 99.6%					
Communication Services – 16.1%					
Diversified Telecommunication Services – 6.3%					
AT&T, Inc.	43,545	1,193,568	Extreme Networks, Inc. *	716	11,062
BT Group PLC	41,223	82,946	F5, Inc. *	317	92,700
China Tower Corp. Ltd., Class H, 144A	102,984	146,202	NetScout Systems, Inc. *	358	8,051
Verizon Communications, Inc. (Cost \$2,314,363)	26,925	<u>1,160,468</u>	Nokia OYJ, ADR (Cost \$2,409,196)	35,804	<u>171,859</u>
		2,583,184			2,511,761
Entertainment – 0.1%			Electronic Equipment, Instruments & Components – 0.5%		
Kingsoft Corp. Ltd. (Cost \$27,265)	6,353	32,800	Itron, Inc. *	243	26,460
Interactive Media & Services – 9.4%			Keysight Technologies, Inc. * (Cost \$179,961)	957	<u>152,670</u>
Alphabet, Inc., Class A	9,523	1,621,576			179,130
Kakao Corp. *	1,665	49,111	IT Services – 6.4%		
Meitu, Inc., 144A *	19,644	11,974	Cloudflare, Inc., Class A *	1,698	246,719
Meta Platforms, Inc., Class A	3,084	2,060,729	Fujitsu Ltd.	13,200	252,184
Snap, Inc., Class A * (Cost \$3,704,658)	7,447	<u>76,332</u>	International Business Machines Corp.	5,553	1,401,799
		3,819,722	Kingsoft Cloud Holdings Ltd., ADR *	1,454	23,744
Internet Software & Services – 0.3%			Kyndryl Holdings, Inc. *	1,325	50,456
NAVER Corp. (Cost \$134,902)	932	131,878	NEC Corp.	1,660	159,341
Consumer Discretionary – 4.7%			Samsung SDS Co. Ltd.	175	14,750
Broadline Retail – 4.7%			Snowflake, Inc., Class A *	2,099	371,733
Amazon.com, Inc. *	8,221	1,745,154	Twilio, Inc., Class A * (Cost \$2,304,065)	934	<u>112,015</u>
eBay, Inc. (Cost \$1,925,595)	2,893	<u>187,293</u>			2,632,741
		1,932,447	Semiconductors & Semiconductor Equipment – 10.8%		
Financials – 7.4%			Advanced Micro Devices, Inc. *	9,830	981,624
Banks – 6.3%			Ambarella, Inc. *	241	14,805
Bank of America Corp.	41,023	1,891,160	Intel Corp.	25,970	616,268
Toronto-Dominion Bank (Cost \$2,457,294)	11,212	<u>674,331</u>	Micron Technology, Inc.	6,775	634,343
		2,565,491	NVIDIA Corp.	13,427	1,677,301
Financial Services – 1.1%			Realtek Semiconductor Corp.	3,110	52,130
PayPal Holdings, Inc. * (Cost \$577,125)	6,413	455,644	SK Hynix, Inc.	3,375	438,803
Industrials – 0.1%			Synaptics, Inc. * (Cost \$4,879,105)	238	<u>15,741</u>
Ground Transportation – 0.1%					4,431,015
Lyft, Inc., Class A * (Cost \$32,125)	2,250	30,015	Software – 37.0%		
Information Technology – 71.3%			Adobe, Inc. *	2,650	1,162,184
Communications Equipment – 6.1%			Alarm.com Holdings, Inc. *	239	13,884
Arista Networks, Inc. *	6,863	638,602	Asana, Inc., Class A *	944	18,172
Ciena Corp. *	722	57,450	Atlassian Corp., Class A *	1,576	447,994
Cisco Systems, Inc.	23,897	1,532,037	C3.ai, Inc., Class A *	719	16,861
			Commvault Systems, Inc. *	245	41,787
			Crowdstrike Holdings, Inc., Class A *	1,574	613,325
			CyberArk Software Ltd. *	324	117,887
			Dassault Systemes SE	4,573	180,630
			Digimarc Corp. *	103	1,684
			Dropbox, Inc., Class A *	1,810	47,024
			Fortinet, Inc. *	4,083	441,005
			Intuit, Inc.	1,695	1,040,459
			Jamf Holding Corp. *	385	5,267

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Xtrackers Artificial Intelligence and Big Data ETF (Continued) February 28, 2025 (Unaudited)

For information on the Fund's policies regarding the valuation of investments and other significant accounting policies, please refer to the Fund's most recent prospectus.

A summary of the Fund's transactions with affiliated investments during the period ended February 28, 2025 is as follows:

Value (\$) at 8/2/2024 (Commencement of Operations)	Purchases Cost (\$)	Sales Proceeds (\$)	Net Realized Gain/(Loss) (\$)	Net Change in Unrealized Appreciation (Depreciation) (\$)	Income (\$)	Capital Gain Distributions (\$)	Number of Shares at 2/28/2025	Value (\$) at 2/28/2025
EXCHANGE-TRADED FUNDS – 0.0%								
Xtrackers MSCI USA Selection Equity ETF (a)								
—	13,628	(6,810)	(31)	(78)	50	—	125	6,709
CASH EQUIVALENTS – 0.3%								
DWS Government Money Market Series "Institutional Shares", 4.30% (b)								
—	2,100,041	(1,968,586)	—	—	1,371	—	131,455	131,455
—	2,113,669	(1,975,396)	(31)	(78)	1,421	—	131,580	138,164

* Non-income producing security.

(a) Affiliated fund advised by DBX Advisors LLC.

(b) Affiliated fund managed by DWS Investment Management Americas, Inc. The rate shown is the annualized seven-day yield at period end.

ADR: American Depositary Receipt

144A: Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers.

At February 28, 2025, open futures contracts purchased were as follows:

Contract Description	Currency	Number of Contracts	Notional Amount (\$)	Contract Value (\$)	Expiration Date	Unrealized Depreciation (\$)
Micro E-mini NASDAQ 100 Index	USD	3	128,366	125,517	3/21/2025	(2,849)
Micro E-Mini S&P 500 Index	USD	1	29,941	29,816	3/21/2025	(125)
Total unrealized depreciation						(2,974)

USD U.S. Dollar

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Fair Value Measurements

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three broad levels. Level 1 includes quoted prices in active markets for identical securities. Level 2 includes other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds and credit risk). Level 3 includes significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments). The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities.

The following is a summary of the inputs used as of February 28, 2025 in valuing the Fund's investments.

Assets	Level 1	Level 2	Level 3	Total
Common Stocks (a)	\$ 40,619,942	\$ —	\$ —	\$ 40,619,942
Exchange-Traded Funds	6,709	—	—	6,709
Short-Term Investments (a)	131,455	—	—	131,455
TOTAL	\$ 40,758,106	\$ —	\$ —	\$ 40,758,106

Liabilities	Level 1	Level 2	Level 3	Total
Derivatives (b)				
Futures Contracts	\$ (2,974)	\$ —	\$ —	\$ (2,974)
TOTAL	\$ (2,974)	\$ —	\$ —	\$ (2,974)

(a) See Schedule of Investments for additional detailed categorizations.

(b) Derivatives include unrealized appreciation (depreciation) on open futures contracts.

OBTAIN A FUND PROSPECTUS

To obtain a summary prospectus, or prospectus, download one from www.Xtrackers.com, talk to your financial representative or call (844) 851-4255. Investing involves risk, including the possible loss of principal. We advise you to carefully consider the product's objectives, risks, charges and expenses before investing. The summary prospectus and prospectus contain this and other important information about the investment product. Please read the prospectus carefully before you invest. Xtrackers ETFs ("ETFs") are managed by DBX Advisors LLC (the "Adviser"), and distributed by ALPS Distributors, Inc. ("ALPS"). The Adviser is a subsidiary of DWS Group GmbH & Co. KGaA, and is not affiliated with ALPS. Shares are not individually redeemable, and owners of Shares may acquire those Shares from the Fund, or tender such Shares for redemption to the Fund, in Creation Units only.

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