

Schedule of Investments

Xtrackers Artificial Intelligence and Big Data ETF
February 28, 2026 (Unaudited)

	Number of Shares	Value \$		Number of Shares	Value \$
COMMON STOCKS – 99.3%					
Communication Services – 15.1%					
Diversified Telecommunication Services – 5.5%					
AT&T, Inc.	94,382	2,643,640			
BT Group PLC	97,861	285,242			
China Tower Corp. Ltd., Class H, 144A	261,386	372,590			
Verizon Communications, Inc. (Cost \$5,322,173)	56,748	<u>2,845,345</u>			
		6,146,817			
Entertainment – 0.0%					
Kingsoft Corp. Ltd. (Cost \$67,077)	16,625	55,260			
Interactive Media & Services – 9.6%					
Alphabet, Inc., Class A	15,923	4,964,154			
Kakao Corp.	4,387	189,997			
Meitu, Inc., 144A *	55,926	40,467			
Meta Platforms, Inc., Class A	7,553	4,895,704			
NAVER Corp.	2,250	398,071			
Snap, Inc., Class A *	17,226	<u>89,747</u>			
(Cost \$9,268,930)		10,578,140			
Consumer Discretionary – 8.9%					
Broadline Retail – 8.9%					
Alibaba Group Holding Ltd., ADR	33,988	4,898,011			
Amazon.com, Inc. *	21,625	4,541,250			
eBay, Inc. (Cost \$10,707,008)	5,782	<u>525,352</u>			
		9,964,613			
Financials – 5.3%					
Banks – 4.1%					
Bank of America Corp. (Cost \$4,287,325)	90,644	4,516,790			
Commercial Banks – 1.2%					
China Construction Bank Corp., Class H (Cost \$1,404,847)	1,348,428	1,377,363			
Health Care – 0.0%					
Health Care Providers & Services – 0.0%					
CVS Group PLC (Cost \$15,352)	831	14,837			
Information Technology – 70.0%					
Communications Equipment – 6.8%					
Arista Networks, Inc. *	15,402	2,056,167			
Ciena Corp. *	1,463	510,148			
Cisco Systems, Inc.	51,956	4,128,424			
Extreme Networks, Inc. *	1,546	21,613			
F5, Inc. *	638	173,128			
			NetScout Systems, Inc. *	802	23,426
			Nokia OYJ, ADR (Cost \$6,074,114)	90,687	<u>700,104</u>
					7,613,010
			Electronic Equipment, Instruments & Components – 0.5%		
			Keysight Technologies, Inc. * (Cost \$337,385)	1,937	595,298
			Internet Software & Services – 0.3%		
			Akamai Technologies, Inc. *	1,820	179,070
			Okta, Inc. * (Cost \$370,146)	2,118	<u>153,555</u>
					332,625
			IT Services – 5.0%		
			Fujitsu Ltd.	32,400	744,603
			International Business Machines Corp.	12,294	2,953,142
			Kingsoft Cloud Holdings Ltd., ADR *	4,777	64,394
			Kyndryl Holdings, Inc. *	2,527	31,158
			NEC Corp.	20,300	563,524
			Samsung SDS Co. Ltd.	428	58,019
			Snowflake, Inc. *	4,918	828,240
			Twilio, Inc., Class A * (Cost \$5,603,921)	1,800	<u>217,728</u>
					5,460,808
			Semiconductors & Semiconductor – 0.1%		
			Lattice Semiconductor Corp. *	1,106	105,756
			Via Technologies, Inc. (Cost \$100,675)	3,392	<u>5,488</u>
					111,244
			Semiconductors & Semiconductor Equipment – 17.6%		
			Ambarella, Inc. *	546	32,946
			Intel Corp. *	64,975	2,963,510
			Micron Technology, Inc.	14,094	5,811,943
			NVIDIA Corp.	26,764	4,742,313
			Realtek Semiconductor Corp.	8,159	125,871
			SK hynix, Inc.	7,528	5,552,456
			STMicroelectronics NV	10,244	343,622
			Synaptics, Inc. * (Cost \$10,857,995)	441	<u>35,924</u>
					19,608,585
			Software – 23.9%		
			Adobe, Inc. *	5,506	1,444,829
			Alarm.com Holdings, Inc. *	535	25,600
			Atlassian Corp., Class A *	3,667	275,502
			Commvault Systems, Inc. *	546	46,454
			CrowdStrike Holdings, Inc., Class A *	3,349	1,245,761
			Dassault Systemes SE	11,362	248,850
			Docusign, Inc. *	2,552	115,019
			Dolby Laboratories, Inc., Class A	1,049	69,832

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	Number of Shares	Value \$		Number of Shares	Value \$
Dropbox, Inc., Class A *	2,642	66,023			
Fortinet, Inc. *	7,776	614,537			
Gen Digital, Inc.	7,237	163,339			
Horizon Robotics *	170,948	179,424			
Intuit, Inc.	3,660	1,497,050			
JFrog Ltd. *	1,685	67,653			
Microsoft Corp.	10,335	4,058,968			
Monday.com Ltd. *	676	49,105			
Nice Ltd., ADR *	957	111,251			
Nutanix, Inc., Class A *	2,836	108,562			
Open Text Corp.	3,426	84,881			
Oracle Corp.	23,830	3,464,882			
Palantir Technologies, Inc., Class A *	28,065	3,850,237			
Palo Alto Networks, Inc. *	9,357	1,393,444			
Qualys, Inc. *	448	41,426			
Rapid7, Inc. *	919	5,716			
RingCentral, Inc., Class A *	848	30,910			
Salesforce, Inc.	12,494	2,433,706			
SAP SE	17,163	3,464,397			
SenseTime Group, Inc., Class B, 144A *	521,642	170,721			
SentinelOne, Inc., Class A *	4,462	58,541			
SoundHound AI, Inc., Class A *	5,161	44,385			
Strategy, Inc. *	3,912	506,604			
Tuya, Inc., ADR	7,126	18,171			
UiPath, Inc., Class A *	6,953	74,606			
Zoom Communications, Inc. *	4,159	307,516			
Zscaler, Inc. *	1,473	216,516			
(Cost \$33,107,319)		26,554,418	CASH EQUIVALENTS – 0.4%		
Technology Hardware, Storage & Peripherals – 15.8%			DWS Government Money Market Series "Institutional Shares", 3.62% (a)		
Apple, Inc.	18,332	4,842,948	(Cost \$475,743)	475,743	475,743
Dell Technologies, Inc., Class C	9,445	1,398,616	TOTAL INVESTMENTS – 99.9%		
Getac Holdings Corp.	5,176	18,740	(Cost \$98,241,550)		111,125,666
Hewlett Packard Enterprise Co.	16,859	361,963	Other assets and liabilities, net – 0.1%		
Lenovo Group Ltd.	136,376	169,638			115,689
NetApp, Inc.	2,546	252,130	NET ASSETS – 100.0%		111,241,355
Pure Storage, Inc., Class A *	3,450	221,559			
Samsung Electronics Co. Ltd.	59,895	9,014,437			
Western Digital Corp.	3,750	1,048,875			
Wistron Corp.	49,974	217,759			
(Cost \$10,088,850)		17,546,665			
TOTAL COMMON STOCKS					
(Cost \$97,613,117)		110,476,473			
EXCHANGE-TRADED FUNDS – 0.2%					
Technology Select Sector SPDR Fund					
(Cost \$152,690)	1,250	173,450			

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Xtrackers Artificial Intelligence and Big Data ETF (Continued) February 28, 2026 (Unaudited)

For information on the Fund's policies regarding the valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

A summary of the Fund's transactions with affiliated investments during the period ended February 28, 2026 is as follows:

Value (\$) at 5/31/2025	Purchases Cost (\$)	Sales Proceeds (\$)	Net Realized Gain/(Loss) (\$)	Net Change in Unrealized Appreciation (Depreciation) (\$)	Income (\$)	Capital Gain Distributions (\$)	Number of Shares at 2/28/2026	Value (\$) at 2/28/2026
EXCHANGE-TRADED FUNDS – 0.0%								
Xtrackers MSCI USA Selection Equity ETF (b)								
122,690	—	(122,614)	7,307	(7,383)	424	—	—	—
SECURITIES LENDING COLLATERAL – 0.0%								
DWS Government & Agency Securities Portfolio "DWS Government Cash Institutional Shares", 3.57% (a)(c)								
—	—	—	—	—	282	—	—	—
CASH EQUIVALENTS – 0.4%								
DWS Government Money Market Series "Institutional Shares", 3.62% (a)								
107,192	7,238,381	(6,869,830)	—	—	7,965	—	475,743	475,743
229,882	7,238,381	(6,992,444)	7,307	(7,383)	8,671	—	475,743	475,743

* Non-income producing security.

(a) Affiliated fund managed by DWS Investment Management Americas, Inc. The rate shown is the annualized seven-day yield at period end.

(b) Affiliated fund advised by DBX Advisors LLC.

(c) Represents collateral held in connection with securities lending. Income earned by the Fund is net of borrower rebates.

ADR: American Depositary Receipt

144A: Security exempt from registration under Rule 144A under the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers.

At February 28, 2026, open futures contracts purchased were as follows:

Contract Description	Currency	Number of Contracts	Notional Amount (\$)	Contract Value (\$)	Expiration Date	Unrealized Depreciation (\$)
Micro E-mini NASDAQ 100 Index	USD	8	407,275	400,076	3/20/2026	(7,199)
Micro E-Mini S&P 500 Index	USD	4	138,446	137,780	3/20/2026	(666)
Total unrealized depreciation						(7,865)

Currency Abbreviations

USD U.S. Dollar

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Fair Value Measurements

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three broad levels. Level 1 includes quoted prices in active markets for identical securities. Level 2 includes other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds and credit risk). Level 3 includes significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments). The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities.

The following is a summary of the inputs used as of February 28, 2026 in valuing the Fund's investments.

Assets	Level 1	Level 2	Level 3	Total
Common Stocks (a)	\$ 110,476,473	\$ —	\$ —	\$ 110,476,473
Exchange-Traded Funds	173,450	—	—	173,450
Short-Term Investments (a)	475,743	—	—	475,743
TOTAL	\$ 111,125,666	\$ —	\$ —	\$ 111,125,666

Liabilities	Level 1	Level 2	Level 3	Total
Derivatives (b)				
Futures Contracts	\$ (7,865)	\$ —	\$ —	\$ (7,865)
TOTAL	\$ (7,865)	\$ —	\$ —	\$ (7,865)

(a) See Schedule of Investments for additional detailed categorizations.

(b) Derivatives include unrealized appreciation (depreciation) on open futures contracts.

The brand DWS represents DWS Group GmbH & Co. KGaA and any of its subsidiaries such as DWS Distributors, Inc. which offers investment products or DWS Investment Management Americas Inc. and RREEF America L.L.C. which offer advisory services.

NO BANK GUARANTEE | NOT FDIC INSURED | MAY LOSE VALUE

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