

# Schedule of Investments

## Xtrackers Harvest CSI 300 China A-Shares ETF February 28, 2025 (Unaudited)

|   | Number<br>of Shares | Value \$           |   | Number<br>of Shares | Value \$           |
|---|---------------------|--------------------|---|---------------------|--------------------|
| <b>COMMON STOCKS – 99.9%</b>  |                     |                    |   |                     |                    |
| <b>Communication Services – 1.3%</b>                                    |                     |                    |   |                     |                    |
| 37 Interactive Entertainment Network Technology Group Co. Ltd., Class A | 1,412,731           | 2,922,211          | Foshan Haitian Flavouring & Food Co. Ltd., Class A              | 1,421,853           | 8,012,443          |
| China United Network Communications Ltd., Class A                       | 14,512,081          | 12,432,901         | Guangdong Haid Group Co. Ltd., Class A                          | 687,222             | 4,798,647          |
| Focus Media Information Technology Co. Ltd., Class A                    | 8,687,279           | 7,561,715          | Henan Shuanghui Investment & Development Co. Ltd., Class A      | 904,227             | 3,331,728          |
| Kunlun Tech Co. Ltd., Class A   | 738,218             | 3,745,127          | Inner Mongolia Yili Industrial Group Co. Ltd., Class A          | 5,212,139           | 20,204,969         |
| Mango Excellent Media Co. Ltd., Class A                                 | 695,189             | 2,429,998          | Jiangsu King's Luck Brewery JSC Ltd., Class A                   | 553,071             | 4,018,848          |
| (Cost \$26,379,482)   |                     | <b>29,091,952</b>  | Jiangsu Yanghe Distillery Co. Ltd., Class A                     | 439,980             | 4,665,651          |
| <b>Consumer Discretionary – 8.2%</b>                                    |                     |                    |   |                     |                    |
| Beijing Roborock Technology Co. Ltd., Class A                           | 125,622             | 4,115,536          | Kweichow Moutai Co. Ltd., Class A                               | 506,209             | 104,138,805        |
| BYD Co. Ltd., Class A   | 745,572             | 36,978,131         | Luzhou Laojiao Co. Ltd., Class A                                | 547,024             | 9,482,489          |
| Changzhou Xingyu Automotive Lighting Systems Co. Ltd., Class A          | 118,739             | 2,099,971          | Muyuan Foods Co. Ltd., Class A                                  | 2,164,892           | 10,769,263         |
| China Tourism Group Duty Free Corp. Ltd., Class A                       | 740,693             | 6,210,685          | New Hope Liuhe Co. Ltd., Class A *                              | 1,283,727           | 1,682,261          |
| Chongqing Changan Automobile Co. Ltd., Class A                          | 4,165,564           | 7,377,329          | Shanxi Xinghuacun Fen Wine Factory Co. Ltd., Class A            | 408,390             | 11,402,138         |
| Fuyao Glass Industry Group Co. Ltd., Class A                            | 1,407,871           | 10,857,389         | Tsingtao Brewery Co. Ltd., Class A                              | 306,950             | 2,931,828          |
| Great Wall Motor Co. Ltd., Class A                                      | 1,103,777           | 3,767,415          | Wens Foodstuff Group Co. Ltd., Class A                          | 4,154,118           | 9,270,348          |
| Gree Electric Appliances, Inc. of Zhuhai, Class A                       | 3,666,753           | 20,532,249         | Wuliangye Yibin Co. Ltd., Class A                               | 1,548,804           | 27,935,029         |
| Guangzhou Automobile Group Co. Ltd., Class A                            | 2,075,539           | 2,486,595          | Yihai Kerry Arawana Holdings Co. Ltd., Class A                  | 511,670             | 2,243,010          |
| Haier Smart Home Co. Ltd., Class A                                      | 3,213,602           | 11,563,364         | (Cost \$188,949,513)  |                     | <b>232,870,504</b> |
| Huali Industrial Group Co. Ltd., Class A                                | 153,260             | 1,470,164          | <b>Energy – 2.4%</b>  |                     |                    |
| Huayu Automotive Systems Co. Ltd., Class A                              | 1,198,030           | 2,988,834          | China Coal Energy Co. Ltd., Class A                             | 1,676,434           | 2,325,571          |
| Huizhou Desay Sv Automotive Co. Ltd., Class A                           | 261,234             | 4,429,218          | China Merchants Energy Shipping Co. Ltd., Class A               | 2,620,700           | 2,263,188          |
| Midea Group Co. Ltd., Class A   | 4,013,475           | 40,188,665         | China Oilfield Services Ltd., Class A                           | 151,485             | 299,847            |
| Ningbo Tuopu Group Co. Ltd., Class A                                    | 598,006             | 5,177,385          | China Petroleum & Chemical Corp., Class A                       | 12,214,614          | 9,677,661          |
| Oppein Home Group, Inc., Class A  | 163,889             | 1,483,834          | China Shenhua Energy Co. Ltd., Class A                          | 2,839,534           | 13,798,317         |
| SAIC Motor Corp. Ltd., Class A  | 3,862,056           | 8,708,578          | COSCO SHIPPING Energy Transportation Co. Ltd., Class A          | 993,364             | 1,522,345          |
| Seres Group Co. Ltd., Class A   | 618,800             | 10,306,830         | PetroChina Co. Ltd., Class A                                    | 9,211,282           | 9,924,426          |
| Zhejiang China Commodities City Group Co. Ltd., Class A                 | 2,332,366           | 4,089,122          | Shaanxi Coal Industry Co. Ltd., Class A                         | 3,299,569           | 8,570,956          |
| (Cost \$148,218,483)  |                     | <b>184,831,294</b> | Shanxi Coking Coal Energy Group Co. Ltd., Class A               | 1,960,644           | 1,859,806          |
| <b>Consumer Staples – 10.3%</b>   |                     |                    |   |                     |                    |
| Anhui Gujing Distillery Co. Ltd., Class A                               | 107,809             | 2,480,500          | Shanxi Lu'an Environmental Energy Development Co. Ltd., Class A | 923,900             | 1,526,071          |
| Eastroc Beverage Group Co. Ltd., Class A                                | 181,450             | 5,502,547          | Yankuang Energy Group Co. Ltd., Class A                         | 1,531,590           | 2,785,969          |
|   |                     |                    | (Cost \$51,304,471)   |                     | <b>54,554,157</b>  |
|   |                     |                    | <b>Financials – 24.7%</b>                                       |                     |                    |
|   |                     |                    | Agricultural Bank of China Ltd., Class A                        | 26,354,900          | 18,532,821         |
|   |                     |                    | Bank of Beijing Co. Ltd., Class A                               | 11,948,043          | 9,564,723          |

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|--|---------------------|------------|---|---------------------|--------------------|
| Bank of Chengdu Co. Ltd., Class A                        | 2,104,456           | 4,629,965  | Huatai Securities Co. Ltd., Class A                               | 4,389,647           | 10,518,016         |
| Bank of China Ltd., Class A                              | 17,567,400          | 13,003,613 | Huaxia Bank Co. Ltd., Class A                                     | 5,425,593           | 5,369,666          |
| Bank of Communications Co. Ltd., Class A                 | 19,351,849          | 19,125,840 | Industrial & Commercial Bank of China Ltd., Class A               | 28,525,951          | 26,863,319         |
| Bank of Hangzhou Co. Ltd., Class A                       | 2,963,903           | 5,854,513  | Industrial Bank Co. Ltd., Class A                                 | 11,855,070          | 33,719,802         |
| Bank of Jiangsu Co. Ltd., Class A                        | 12,456,445          | 15,589,339 | Industrial Securities Co. Ltd., Class A                           | 5,054,956           | 4,143,634          |
| Bank of Nanjing Co. Ltd., Class A                        | 4,495,254           | 6,223,553  | New China Life Insurance Co. Ltd., Class A                        | 714,053             | 4,707,042          |
| Bank of Ningbo Co. Ltd., Class A                         | 2,624,117           | 8,733,627  | Orient Securities Co. Ltd., Class A                               | 4,533,453           | 6,040,295          |
| Bank of Shanghai Co. Ltd., Class A                       | 8,479,999           | 10,880,139 | People's Insurance Co. Group of China Ltd., Class A               | 2,799,298           | 2,532,537          |
| Capital Securities Co. Ltd., Class A                     | 462,900             | 1,344,562  | Ping An Bank Co. Ltd., Class A                                    | 7,938,316           | 12,546,439         |
| China CITIC Bank Corp. Ltd., Class A                     | 2,971,822           | 2,810,831  | Ping An Insurance Group Co. of China Ltd., Class A                | 8,665,845           | 59,845,552         |
| China Construction Bank Corp., Class A                   | 6,252,875           | 7,294,107  | Postal Savings Bank of China Co. Ltd., Class A                    | 9,123,900           | 6,653,573          |
| China Everbright Bank Co. Ltd., Class A                  | 15,628,973          | 8,055,288  | SDIC Capital Co. Ltd., Class A                                    | 1,647,829           | 1,603,738          |
| China Galaxy Securities Co. Ltd., Class A                | 1,902,017           | 4,343,623  | Shanghai Pudong Development Bank Co. Ltd., Class A                | 9,732,649           | 13,567,968         |
| China International Capital Corp. Ltd., Class A          | 927,810             | 4,485,670  | Shenwan Hongyuan Group Co. Ltd., Class A                          | 7,652,387           | 5,349,706          |
| China Life Insurance Co. Ltd., Class A                   | 1,444,330           | 7,703,543  | Zheshang Securities Co. Ltd., Class A                             | 2,266,550           | 3,588,476          |
| China Merchants Bank Co. Ltd., Class A                   | 10,084,462          | 58,127,484 | Zhongtai Securities Co. Ltd., Class A                             | 1,545,985           | 1,337,203          |
| China Merchants Securities Co. Ltd., Class A             | 3,146,687           | 7,807,193  | (Cost \$482,057,602)  |                     | <b>557,791,703</b> |
| China Minsheng Banking Corp. Ltd., Class A               | 20,301,997          | 11,465,652 | <b>Health Care – 6.2%</b>   |                     |                    |
| China Pacific Insurance Group Co. Ltd., Class A          | 2,820,780           | 11,936,270 | Aier Eye Hospital Group Co. Ltd., Class A                         | 4,024,103           | 7,667,375          |
| China Zheshang Bank Co. Ltd., Class A                    | 11,790,340          | 4,622,268  | Beijing Tiantan Biological Products Corp. Ltd., Class A           | 989,414             | 2,689,451          |
| Cinda Securities Co. Ltd., Class A                       | 684,900             | 1,483,362  | Beijing Tong Ren Tang Co. Ltd., Class A                           | 599,096             | 2,964,602          |
| CITIC Securities Co. Ltd., Class A                       | 8,121,073           | 30,423,967 | Beijing Wantai Biological Pharmacy Enterprise Co. Ltd., Class A   | 309,265             | 2,843,718          |
| CNPC Capital Co. Ltd., Class A                           | 2,286,100           | 1,980,502  | Changchun High-Tech Industry Group Co. Ltd., Class A              | 243,478             | 3,169,966          |
| CSC Financial Co. Ltd., Class A                          | 1,167,303           | 3,925,038  | China Resources Sanjiu Medical & Pharmaceutical Co. Ltd., Class A | 441,070             | 2,477,664          |
| East Money Information Co. Ltd., Class A                 | 10,256,406          | 32,659,326 | Chongqing Zhifei Biological Products Co. Ltd., Class A            | 915,384             | 3,149,487          |
| Everbright Securities Co. Ltd., Class A                  | 1,703,763           | 4,103,399  | Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd., Class A    | 502,006             | 1,829,742          |
| Founder Securities Co. Ltd., Class A                     | 3,914,496           | 4,239,023  | Hangzhou Tigermed Consulting Co. Ltd., Class A                    | 422,779             | 3,285,357          |
| GF Securities Co. Ltd., Class A                          | 2,529,853           | 5,319,655  | Huadong Medicine Co. Ltd., Class A                                | 810,768             | 3,848,681          |
| Guosen Securities Co. Ltd., Class A                      | 2,520,118           | 3,606,485  | Hualan Biological Engineering, Inc., Class A                      | 822,912             | 1,781,141          |
| Guotai Junan Securities Co. Ltd., Class A                | 3,758,154           | 8,927,625  | Imeik Technology Development Co. Ltd., Class A                    | 108,234             | 2,520,099          |
| Haitong Securities Co. Ltd., Class A (a)                 | 8,474,374           | 12,092,641 |   |                     |                    |
| Hithink RoyalFlush Information Network Co. Ltd., Class A | 178,595             | 7,372,748  |   |                     |                    |
| Hongta Securities Co. Ltd., Class A                      | 1,052,010           | 1,136,342  |   |                     |                    |

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| Jiangsu Hengrui<br>Pharmaceuticals Co. Ltd.,<br>Class A                          | 3,713,655           | 23,396,149         | COSCO SHIPPING Holdings Co.<br>Ltd., Class A              | 5,622,297           | 10,496,722 |
| Pharmaron Beijing Co. Ltd.,<br>Class A   | 920,785             | 3,337,202          | CRRCC Corp. Ltd., Class A                                 | 10,730,616          | 11,002,441 |
| Shanghai Fosun Pharmaceutical<br>Group Co. Ltd., Class A                         | 1,144,322           | 3,919,921          | Daqin Railway Co. Ltd., Class A                           | 8,745,655           | 8,032,115  |
| Shanghai Pharmaceuticals<br>Holding Co. Ltd., Class A                            | 1,029,983           | 2,710,779          | Dongfang Electric Corp. Ltd.,<br>Class A                  | 1,123,864           | 2,250,747  |
| Shanghai RAAS Blood Products<br>Co. Ltd., Class A                                | 4,050,434           | 3,753,280          | Eve Energy Co. Ltd., Class A                              | 1,051,073           | 6,745,701  |
| Shanghai United Imaging<br>Healthcare Co. Ltd., Class A                          | 350,459             | 6,482,953          | FAW Jiefang Group Co. Ltd.,<br>Class A                    | 1,405,088           | 1,535,058  |
| Shenzhen Mindray Bio-Medical<br>Electronics Co. Ltd., Class A                    | 495,956             | 17,193,803         | Goneo Group Co. Ltd., Class A                             | 217,494             | 2,235,401  |
| Shenzhen New Industries<br>Biomedical Engineering Co.<br>Ltd., Class A           | 332,604             | 2,826,715          | Gotion High-tech Co. Ltd., Class<br>A                     | 1,072,926           | 3,425,327  |
| Sichuan Biokin Pharmaceutical<br>Co. Ltd., Class A *                             | 70,672              | 2,257,180          | Jiangsu Expressway Co. Ltd.,<br>Class A                   | 605,223             | 1,261,849  |
| Sichuan Kelun Pharmaceutical<br>Co. Ltd., Class A                                | 1,118,500           | 4,522,940          | Jiangsu Hengli Hydraulic Co.<br>Ltd., Class A             | 514,440             | 5,599,097  |
| WuXi AppTec Co. Ltd., Class A  | 2,031,628           | 17,023,991         | Metallurgical Corp. of China<br>Ltd., Class A             | 7,407,358           | 3,167,968  |
| Yunnan Baiyao Group Co. Ltd.,<br>Class A   | 859,486             | 6,499,869          | NARI Technology Co. Ltd., Class<br>A                      | 3,536,688           | 11,368,480 |
| Zhangzhou Pientzehuang<br>Pharmaceutical Co. Ltd.,<br>Class A                    | 259,660             | <u>7,279,891</u>   | Ningbo Deye Technology Co.<br>Ltd., Class A               | 230,926             | 2,929,625  |
| (Cost \$145,158,827)   |                     | <b>139,431,956</b> | Power Construction Corp. of<br>China Ltd., Class A        | 7,577,028           | 5,193,160  |
| <b>Industrials – 16.2%</b>   |                     |                    | Sany Heavy Industry Co. Ltd.,<br>Class A                  | 5,216,088           | 13,013,050 |
| AECC Aviation Power Co. Ltd.,<br>Class A   | 1,729,785           | 8,327,400          | SF Holding Co. Ltd., Class A                              | 2,003,542           | 11,457,914 |
| Air China Ltd., Class A *  | 3,185,837           | 3,161,731          | Shanghai International Airport<br>Co. Ltd., Class A       | 1,082,773           | 4,822,252  |
| Beijing New Building Materials<br>PLC, Class A                                   | 866,097             | 3,420,366          | Shanghai International Port<br>Group Co. Ltd., Class A    | 2,922,147           | 2,227,100  |
| Beijing-Shanghai High Speed<br>Railway Co. Ltd., Class A                         | 24,905,889          | 18,674,637         | Shenzhen Inovance Technology<br>Co. Ltd., Class A         | 1,808,811           | 17,889,257 |
| China CSSC Holdings Ltd.,<br>Class A   | 1,899,226           | 8,034,065          | Sichuan Road & Bridge Group<br>Co. Ltd., Class A          | 2,190,400           | 2,203,851  |
| China Eastern Airlines Corp.<br>Ltd., Class A *                                  | 6,784,545           | 3,561,905          | Sieyuan Electric Co. Ltd., Class A                        | 643,780             | 6,442,036  |
| China Energy Engineering Corp.<br>Ltd., Class A                                  | 13,675,077          | 4,311,421          | Spring Airlines Co. Ltd., Class A                         | 410,274             | 3,023,965  |
| China Merchants Expressway<br>Network & Technology<br>Holdings Co. Ltd., Class A | 2,054,037           | 3,882,713          | Sungrow Power Supply Co. Ltd.,<br>Class A                 | 1,208,590           | 11,745,946 |
| China National Chemical<br>Engineering Co. Ltd., Class A                         | 3,478,902           | 3,404,891          | TBEA Co. Ltd., Class A                                    | 4,289,897           | 7,097,689  |
| China Railway Group Ltd., Class<br>A   | 9,063,992           | 7,342,937          | Weichai Power Co. Ltd., Class A                           | 4,680,970           | 10,067,499 |
| China Southern Airlines Co. Ltd.,<br>Class A *                                   | 4,221,866           | 3,385,503          | Wuxi Lead Intelligent Equipment<br>Co. Ltd., Class A      | 1,063,699           | 3,334,631  |
| China State Construction<br>Engineering Corp. Ltd., Class<br>A                   | 17,955,207          | 13,487,572         | XCMG Construction Machinery<br>Co. Ltd., Class A          | 7,228,087           | 8,728,952  |
| Contemporary Amperex<br>Technology Co. Ltd., Class A                             | 2,155,197           | 78,081,282         | YTO Express Group Co. Ltd.,<br>Class A                    | 1,363,243           | 2,571,310  |
|  |                     |                    | Yutong Bus Co. Ltd., Class A                              | 1,266,100           | 4,573,108  |
|  |                     |                    | Zhejiang Chint Electrics Co. Ltd.,<br>Class A             | 950,192             | 3,043,918  |
|  |                     |                    | Zhejiang Huayou Cobalt Co. Ltd.,<br>Class A               | 1,193,056           | 5,396,816  |
|  |                     |                    | Zhejiang Sanhua Intelligent<br>Controls Co. Ltd., Class A | 1,972,435           | 8,197,750  |
|  |                     |                    | Zhuzhou CRRCC Times Electric<br>Co. Ltd., Class A         | 254,424             | 1,617,876  |

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| Zoomlion Heavy Industry<br>Science and Technology Co.<br>Ltd., Class A | 4,660,253           | 5,110,487          | LONGi Green Energy Technology<br>Co. Ltd., Class A                   | 5,197,060           | 11,904,111 |
| (Cost \$341,485,880)   |                     | <b>366,885,521</b> | Luxshare Precision Industry Co.<br>Ltd., Class A                     | 4,243,725           | 25,100,989 |
| <b>Information Technology</b>  |                     |                    | Maxscend Microelectronics Co.<br>Ltd., Class A                       | 344,418             | 3,936,975  |
| <b>– 18.3%</b>   |                     |                    | Montage Technology Co. Ltd.,<br>Class A                              | 1,026,796           | 10,940,461 |
| 360 Security Technology, Inc.,<br>Class A                              | 3,268,668           | 4,973,437          | National Silicon Industry Group<br>Co. Ltd., Class A (a)             | 1,661,389           | 4,682,278  |
| ACM Research Shanghai, Inc.,<br>Class A                                | 139,602             | 2,043,740          | NAURA Technology Group Co.<br>Ltd., Class A                          | 281,140             | 17,237,129 |
| Advanced Micro-Fabrication<br>Equipment, Inc., China, Class<br>A       | 389,274             | 10,899,907         | Ninestar Corp., Class A *  | 951,764             | 3,419,473  |
| Avary Holding Shenzhen Co.<br>Ltd., Class A                            | 735,243             | 4,035,411          | Range Intelligent Computing<br>Technology Group Co. Ltd.,<br>Class A | 610,580             | 5,189,160  |
| Beijing Kingsoft Office Software,<br>Inc., Class A                     | 201,758             | 9,574,324          | SG Micro Corp., Class A  | 319,517             | 3,870,890  |
| BOE Technology Group Co. Ltd.,<br>Class A                              | 33,653,235          | 19,882,312         | Shanghai Baosight Software Co.<br>Ltd., Class A                      | 872,656             | 3,910,397  |
| Cambricon Technologies Corp.<br>Ltd., Class A *                        | 175,113             | 17,653,402         | Shengyi Technology Co. Ltd.,<br>Class A                              | 1,294,198           | 5,103,914  |
| Chaozhou Three-Circle Group<br>Co. Ltd., Class A                       | 1,478,518           | 7,883,862          | Shennan Circuits Co. Ltd., Class<br>A                                | 203,620             | 3,653,337  |
| China Railway Signal &<br>Communication Corp. Ltd.,<br>Class A         | 3,264,061           | 2,586,121          | Shenzhen Transsion Holdings<br>Co. Ltd., Class A                     | 423,465             | 5,380,383  |
| China Resources<br>Microelectronics Ltd., Class A                      | 571,954             | 3,684,866          | Suzhou TFC Optical<br>Communication Co. Ltd.,<br>Class A             | 290,601             | 3,524,163  |
| CSI Solar Co. Ltd., Class A  | 1,402,322           | 2,118,323          | TCL Technology Group Corp.,<br>Class A                               | 16,380,504          | 10,373,661 |
| Empyrean Technology Co. Ltd.,<br>Class A                               | 212,800             | 3,125,260          | TCL Zhonghuan Renewable<br>Energy Technology Co. Ltd.,<br>Class A    | 2,863,949           | 3,529,293  |
| Eoptolink Technology, Inc. Ltd.,<br>Class A                            | 585,800             | 7,711,952          | Tongwei Co. Ltd., Class A  | 2,353,989           | 6,805,246  |
| Flat Glass Group Co. Ltd., Class<br>A                                  | 640,858             | 1,908,905          | Trina Solar Co. Ltd., Class A  | 1,013,208           | 2,409,688  |
| Foxconn Industrial Internet Co.<br>Ltd., Class A                       | 3,384,731           | 9,831,457          | Unigroup Guoxin<br>Microelectronics Co. Ltd.,<br>Class A             | 673,352             | 5,690,338  |
| GigaDevice Semiconductor, Inc.,<br>Class A *                           | 590,565             | 10,671,974         | Unisplendour Corp. Ltd., Class A                                     | 2,145,293           | 8,692,683  |
| GoerTek, Inc., Class A   | 2,218,321           | 8,638,899          | Will Semiconductor Co. Ltd.<br>Shanghai, Class A                     | 741,673             | 14,416,223 |
| Hangzhou First Applied Material<br>Co. Ltd., Class A                   | 1,024,139           | 2,086,126          | Wingtech Technology Co. Ltd.,<br>Class A                             | 889,707             | 4,225,840  |
| Hangzhou Silan Microelectronics<br>Co. Ltd., Class A *                 | 1,264,327           | 4,421,124          | WUS Printed Circuit Kunshan<br>Co. Ltd., Class A                     | 1,237,500           | 5,948,997  |
| Huaqin Technology Co. Ltd.,<br>Class A                                 | 329,614             | 3,987,791          | Xinjiang Daqo New Energy Co.<br>Ltd., Class A                        | 626,723             | 1,836,733  |
| Hundsun Technologies, Inc.,<br>Class A                                 | 1,427,544           | 5,978,104          | Yealink Network Technology<br>Corp. Ltd., Class A                    | 500,572             | 2,703,496  |
| Hygon Information Technology<br>Co. Ltd., Class A                      | 807,808             | 17,717,030         | Yonyou Network Technology Co.<br>Ltd., Class A *                     | 1,795,019           | 3,752,336  |
| IEIT Systems Co. Ltd., Class A   | 961,387             | 7,802,902          | Zhejiang Dahua Technology Co.<br>Ltd., Class A                       | 2,262,059           | 5,097,633  |
| Iflytek Co. Ltd., Class A  | 1,673,320           | 11,881,508         | Zhejiang Jingsheng Mechanical<br>& Electrical Co. Ltd., Class A      | 651,191             | 2,951,032  |
| JA Solar Technology Co. Ltd.,<br>Class A                               | 1,788,897           | 3,121,594          | Zhongji Innolight Co. Ltd., Class<br>A                               | 776,826             | 10,741,095 |
| JCET Group Co. Ltd., Class A   | 1,427,089           | 7,294,680          | ZTE Corp., Class A   | 2,795,157           | 14,812,584 |
| Jinko Solar Co. Ltd., Class A  | 3,711,558           | 3,510,493          |  |                     |            |
| Lens Technology Co. Ltd., Class<br>A                                   | 2,034,477           | 7,476,742          |  |                     |            |

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|---|---------------------|--------------------|---|---------------------|----------------------|
| (Cost \$341,300,757)  |                     | <b>414,342,784</b> |   |                     |                      |
| <b>Materials – 7.8%</b>   |                     |                    |   |                     |                      |
| Aluminum Corp. of China Ltd.,<br>Class A                              | 6,927,518           | 6,789,636          | Yunnan Energy New Material Co.<br>Ltd., Class A                         | 455,384             | 2,039,965            |
| Anhui Conch Cement Co. Ltd.,<br>Class A                               | 2,140,361           | 6,824,323          | Zangge Mining Co. Ltd., Class A   | 793,301             | 3,474,335            |
| Baoshan Iron & Steel Co. Ltd.,<br>Class A                             | 7,498,257           | 7,277,067          | Zhejiang Juhua Co. Ltd., Class A  | 1,199,300           | 4,007,969            |
| Beijing Oriental Yuhong<br>Waterproof Technology Co.<br>Ltd., Class A | 1,553,693           | 2,749,504          | Zhejiang NHU Co. Ltd., Class A  | 1,530,094           | 4,440,192            |
| China Jushi Co. Ltd., Class A   | 1,970,013           | 3,073,082          | Zhongjin Gold Corp. Ltd., Class A                                       | 2,586,073           | 4,292,870            |
| China Northern Rare Earth<br>Group High-Tech Co. Ltd.,<br>Class A     | 2,268,022           | 6,954,662          | Zijin Mining Group Co. Ltd.,<br>Class A                                 | 13,479,247          | 28,361,997           |
| Citic Pacific Special Steel Group<br>Co. Ltd., Class A                | 502,772             | 839,423            | (Cost \$169,577,791)  |                     | <b>176,386,351</b>   |
| CMOC Group Ltd., Class A  | 5,854,672           | 5,328,849          | <b>Real Estate – 0.8%</b>   |                     |                      |
| Ganfeng Lithium Group Co. Ltd.,<br>Class A                            | 969,887             | 4,836,672          | China Merchants Shekou<br>Industrial Zone Holdings Co.<br>Ltd., Class A | 2,885,205           | 3,883,747            |
| Guangzhou Tinci Materials<br>Technology Co. Ltd., Class A             | 1,129,198           | 3,231,941          | China Vanke Co. Ltd., Class A *   | 5,425,280           | 5,763,505            |
| Hengli Petrochemical Co. Ltd.,<br>Class A                             | 1,714,295           | 3,679,935          | Hainan Airport Infrastructure Co.<br>Ltd., Class A *                    | 5,307,302           | 2,749,973            |
| Hoshine Silicon Industry Co.<br>Ltd., Class A                         | 291,314             | 2,153,548          | Poly Developments and<br>Holdings Group Co. Ltd.,<br>Class A            | 5,591,686           | 6,668,449            |
| Inner Mongolia BaoTou Steel<br>Union Co. Ltd., Class A *              | 20,464,427          | 5,077,395          | (Cost \$22,835,712)   |                     | <b>19,065,674</b>    |
| Jiangsu Eastern Shenghong Co.<br>Ltd., Class A                        | 1,848,700           | 2,341,538          | <b>Utilities – 3.7%</b>   |                     |                      |
| Jiangxi Copper Co. Ltd., Class A                                      | 986,401             | 2,801,599          | CGN Power Co. Ltd., Class A   | 7,333,384           | 3,638,947            |
| LB Group Co. Ltd., Class A  | 1,499,550           | 3,619,788          | China Longyuan Power Group<br>Corp. Ltd., Class A                       | 34,574              | 75,876               |
| Ningxia Baofeng Energy Group<br>Co. Ltd., Class A                     | 2,025,374           | 4,594,794          | China National Nuclear Power<br>Co. Ltd., Class A                       | 7,283,101           | 9,564,111            |
| Qinghai Salt Lake Industry Co.<br>Ltd., Class A *                     | 3,483,289           | 7,878,368          | China Three Gorges Renewables<br>Group Co. Ltd., Class A                | 11,613,819          | 6,686,320            |
| Rongsheng Petrochemical Co.<br>Ltd., Class A                          | 2,378,437           | 2,872,303          | China Yangtze Power Co. Ltd.,<br>Class A                                | 10,158,095          | 38,124,882           |
| Satellite Chemical Co. Ltd.,<br>Class A                               | 1,470,112           | 4,278,221          | ENN Natural Gas Co. Ltd., Class<br>A                                    | 810,109             | 2,250,920            |
| Shandong Gold Mining Co. Ltd.,<br>Class A                             | 1,519,066           | 4,857,963          | GD Power Development Co.<br>Ltd., Class A                               | 7,521,878           | 4,361,436            |
| Shandong Hualu Hengsheng<br>Chemical Co. Ltd., Class A                | 1,154,838           | 3,253,087          | Huadian Power International<br>Corp. Ltd., Class A                      | 2,690,133           | 2,061,334            |
| Shandong Nanshan Aluminum<br>Co. Ltd., Class A                        | 7,232,580           | 3,688,068          | Huaneng Lancang River<br>Hydropower, Inc., Class A                      | 1,824,800           | 2,158,683            |
| Shanghai Putailai New Energy<br>Technology Co. Ltd., Class A          | 951,418             | 2,235,347          | Huaneng Power International,<br>Inc., Class A                           | 3,336,943           | 3,073,837            |
| Shanjin International Gold Co.<br>Ltd., Class A                       | 1,482,700           | 3,276,281          | SDIC Power Holdings Co. Ltd.,<br>Class A                                | 2,759,786           | 5,390,798            |
| Tianqi Lithium Corp., Class A   | 838,509             | 3,726,349          | Sichuan Chuantou Energy Co.<br>Ltd., Class A                            | 1,972,542           | 4,047,724            |
| Tongling Nonferrous Metals<br>Group Co. Ltd., Class A                 | 6,574,300           | 2,892,793          | Zhejiang Zheneng Electric Power<br>Co. Ltd., Class A                    | 3,483,108           | 2,621,212            |
| Wanhua Chemical Group Co.<br>Ltd., Class A                            | 1,545,254           | 14,575,190         | (Cost \$76,523,198)   |                     | <b>84,056,080</b>    |
| Yunnan Aluminium Co. Ltd.,<br>Class A                                 | 1,840,247           | 4,061,297          | <b>TOTAL COMMON STOCKS</b>  |                     | <b>2,259,307,976</b> |
|   |                     |                    | (Cost \$1,993,791,716)  |                     |                      |
|   |                     |                    | <b>TOTAL INVESTMENTS – 99.9%</b>  |                     | <b>2,259,307,976</b> |
|   |                     |                    | (Cost \$1,993,791,716)  |                     |                      |
|   |                     |                    | <b>Other assets and liabilities,<br/>net – 0.1%</b>                     |                     | <b>2,399,809</b>     |
|   |                     |                    | <b>NET ASSETS – 100.0%</b>  |                     | <b>2,261,707,785</b> |

# Schedule of Investments

## Xtrackers Harvest CSI 300 China A-Shares ETF (Continued) February 28, 2025 (Unaudited)

For information on the Fund's policies regarding the valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

\* Non-income producing security.

(a) Investment was valued using significant unobservable inputs.

JSC: Joint Stock Company

### Fair Value Measurements

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three broad levels. Level 1 includes quoted prices in active markets for identical securities. Level 2 includes other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds and credit risk). Level 3 includes significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments). The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities.

The following is a summary of the inputs used as of February 28, 2025 in valuing the Fund's investments.

| Assets            | Level 1                 | Level 2     | Level 3              | Total                   |
|-------------------|-------------------------|-------------|----------------------|-------------------------|
| Common Stocks (a) | \$ 2,242,533,057        | \$ —        | \$ 16,774,919        | \$ 2,259,307,976        |
| <b>TOTAL</b>      | <b>\$ 2,242,533,057</b> | <b>\$ —</b> | <b>\$ 16,774,919</b> | <b>\$ 2,259,307,976</b> |

(a) See Schedule of Investments for additional detailed categorizations.

During the period ended February 28, 2025, the amount of transfers from Level 1 to Level 3 was \$12,295,313. The investment was transferred from Level 1 to Level 3 due to the lack of observable market data due to a decrease in market activity. Transfers between price levels are recognized at the beginning of the reporting period.

### OBTAIN A FUND PROSPECTUS

**To obtain a summary prospectus, or prospectus, download one from [www.Xtrackers.com](http://www.Xtrackers.com), talk to your financial representative or call (844) 851-4255. Investing involves risk, including the possible loss of principal. We advise you to carefully consider the product's objectives, risks, charges and expenses before investing. The summary prospectus and prospectus contain this and other important information about the investment product. Please read the prospectus carefully before you invest. Xtrackers ETFs ("ETFs") are managed by DBX Advisors LLC (the "Adviser"), and distributed by ALPS Distributors, Inc. ("ALPS"). The Adviser is a subsidiary of DWS Group GmbH & Co. KGaA, and is not affiliated with ALPS. Shares are not individually redeemable, and owners of Shares may acquire those Shares from the Fund, or tender such Shares for redemption to the Fund, in Creation Units only.**

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